

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan LIFE BENEFIT PLAN MEMBER 401(K) PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/2003
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LIFE BENEFIT PLAN 325 73RD STREET BROOKLYN, NY 11209
2b	Employer Identification Number (EIN) 11-1708617
2c	Plan Sponsor's telephone number 718-238-2399
2d	Business code (see instructions) 813000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/04/2024	JOHN MONGELLO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name LIFE BENEFIT PLAN c Plan Name LEAGUE MEMBER 401(K) PLAN	4b EIN 11-1708617 4d PN 001
5 Total number of participants at the beginning of the plan year	5 384
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 349 6a(2) 352 6b 0 6c 30 6d 382 6e 1 6f 383 6g(1) 189 6g(2) 199 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 31

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2K

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan LIFE BENEFIT PLAN MEMBER 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LIFE BENEFIT PLAN	D Employer Identification Number (EIN) 11-1708617	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SENTINEL BENEFITS GROUP LLC

20-5916766

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	38727	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MILLENNIUM INVESTMENT ADVISORS

13850 BALLANTYNE CORPORATE PLACE
SUITE 500
CHARLOTTE, NC 28277

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	5625	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan LIFE BENEFIT PLAN MEMBER 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LIFE BENEFIT PLAN		
		D Employer Identification Number (EIN) 11-1708617

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1935	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	55911	52984
(2) Participant contributions	1b(2)	13279	4334
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	4032
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	113117	112545
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2314137	2813822
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2498379	2987717
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	11069	12693
k Total liabilities (add all amounts in lines 1g through 1j)	1k	11069	12693
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	2487310	2975024

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	186453	
(B) Participants	2a(1)(B)	429222	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		615675
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	5836	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		5836
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	84249	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		84249
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		246997
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		952757

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	402692	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		402692
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)	49739	
(4) IQPA audit fees.....	2i(4)	5500	
(5) Investment advisory and investment management fees	2i(5)	5625	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	1487	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		62351
j Total expenses. Add all expense amounts in column (b) and enter total	2j		465043

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		487714
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ADEPTUS PARTNERS, LLC**

(2) EIN: **20-1835208**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	☒	☐	921
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	☐	☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	☐	☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	☐	☒	
e Was this plan covered by a fidelity bond?	☒	☐	450000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	☐	☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒	☐	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☐	☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	☐	☒	
l Has the plan failed to provide any benefit when due under the plan?	☐	☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	☐	☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	☐	☐	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan LIFE BENEFIT PLAN MEMBER 401(K) PLAN	B Three-digit plan number (PN) 001	
C Plan sponsor's name as shown on line 2a of Form 5500 LIFE BENEFIT PLAN	D Employer Identification Number (EIN) 11-1708617	

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 75-3182674 Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? If the plan is a defined benefit plan, go to line 8.	☐ Yes ☐ No ☐ N/A
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase ☐ Decrease ☐ Both ☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to: a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year: a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____% b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☐ Design-based safe harbor method ☐ "Prior year" ADP test ☒ "Current year" ADP test ☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>11 / 30 / 2020</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>Q704235A</u> .	

**LIFE Benefit Plan Member 401(K) Plan
(Formerly named League Member 401(k) Plan)
Financial Statements and
Supplemental Schedules
December 31, 2023 and 2022**

**LIFE BENEFIT PLAN MEMBER 401(K) PLAN
(FORMERLY NAMED LEAGUE MEMBER 401(K) PLAN)
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DECEMBER 31, 2023 AND 2022**

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Independent Auditors' Report

To the Board of Trustees
LIFE Benefit Plan Member 401(K) Plan
Brooklyn, New York

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of LIFE Benefit Plan Member 401(K) Plan (the "Plan"), formerly named League Member 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022 and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 8 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.



- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.



Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2023, and Schedule H, Line 4(a) – Schedule of Delinquent Participant Contributions for the year ended December 31, 2023, are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



Adeptus Partners, LLC

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- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

ADEPTUS PARTNERS, LLC

Jericho, New York
August 29, 2024

**LIFE BENEFIT PLAN MEMBER 401(K) PLAN
(FORMERLY NAMED LEAGUE MEMBER 401(K) PLAN)
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
Assets		
Investments, at fair value		
Mutual funds	\$ 2,813,822	\$ 2,314,137
Interest bearing cash and cash equivalents	<u>4,032</u>	<u>1,935</u>
Total investments	<u>2,817,854</u>	<u>2,316,072</u>
Receivables		
Employers' contributions	52,984	55,911
Participants' contributions	4,334	13,279
Notes receivable from participants	<u>112,545</u>	<u>113,117</u>
Total receivables	<u>169,863</u>	<u>182,307</u>
Total assets	<u>2,987,717</u>	<u>2,498,379</u>
Liabilities		
Accrued administrative expenses	12,693	11,069
Net assets available for benefits	<u><u>\$ 2,975,024</u></u>	<u><u>\$ 2,487,310</u></u>

The accompanying notes are an integral part of these financial statements

**LIFE BENEFIT PLAN MEMBER 401(K) PLAN
(FORMERLY NAMED LEAGUE MEMBER 401(K) PLAN)
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2023**

Additions

Investment income	
Net appreciation in fair value of investments	\$ 230,265
Gain on sale of investments	16,732
Dividends and interest	<u>84,249</u>
Total investment income	<u>331,246</u>
Interest income on notes receivable from participants	5,836
Contributions	
Participants	429,222
Employers	<u>186,453</u>
Total contributions	<u>615,675</u>
Total additions	<u>952,757</u>

Deductions

Benefits paid to participants	402,692
Administrative expenses	<u>62,351</u>
Total deductions	<u>465,043</u>

Net increase 487,714

Net assets available for benefits, beginning of year, as restated 2,487,310

Net assets available for benefits, end of year \$ 2,975,024

The accompanying notes are an integral part of these financial statements

LIFE Benefit Plan Member 401(K) Plan
(Formerly named League Member 401(k) Plan)
Notes to Financial Statements
December 31, 2023 and 2022

Note 1 Description of Plan

The following brief description of the LIFE Benefit Plan Member 401(K) Plan (the “Plan”), formerly named the League Member 401(k) Plan, is provided for general information purposes. Participants should refer to the *Plan Document and Summary Plan Description*, for a more complete description of the Plan’s provisions.

General

The Plan, a multiemployer plan, was adopted on July 1, 2007 under an agreement and declaration of trust with the League of International Federated Employees Union (“League”), the plan sponsor, and is a defined contribution plan, covering employees of individual employers who are obligated to contribute to the Plan under a collective bargaining agreement (“CBA”) with the League. Eligible employees of the employers who participate must be age 21 or older and have completed a four-month period of service. The plan sponsor controls and manages the operation and administration of the Plan, though the Board of Trustees is responsible for the oversight of the Plan. Sentinel Benefits and Financial Group (“Sentinel”) serves as the third-party administrator of the Plan, with Matrix Trust Company, LLC (“Matrix Trust”) serving as the custodian. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

The IRS carried out an examination that required restatement of the Plan Document and a revision to the Plan’s trust agreement (see Note 9). This restatement included change to the plan name from League Member 401(k) Plan to the current name, LIFE Benefit Plan Member 401(K) Plan.

Contributions

Each year, participants may contribute up to the lesser of the maximum deferral amount allowed by the Internal Revenue Service (“IRS”), or 100% of pre-tax compensation. For 2023, the maximum allowable contribution limit was \$22,500; or if over the age of 50, participants may make a catch-up contribution which increased the maximum allowable contribution limit to \$30,000. Participants may also contribute amounts representing distributions from other qualified defined benefit and contribution plans (rollover). Discretionary profit-sharing contributions are employer decisions in any plan year pursuant to individual collective bargaining agreements with the Union. Employers contribute to the Plan on behalf of each participant who is eligible to share in matching contributions for the plan year. For the year ended December 31, 2023, employer contributions amounted to \$186,453.

Participant Accounts

Individual accounts are maintained for each plan participant. Each participant’s account is credited with the participant’s contribution and allocations of employer discretionary contributions and plan earnings, and is charged with allocations of administrative expenses in proportion to the total vested amount in their account. The

Note 1 Description of Plan (continued)

administrative expenses are paid by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investments

Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers a multitude of mutual funds as investment options for participants.

Vesting

Participants are vested immediately for their contributions plus actual earnings thereon. For employer contributions, participants become 25 percent vested in the remainder of their accounts after one year of continuous service, 50 percent after two years of continuous service, 75 percent after three years of continuous service, and 100 percent after four years of continuous service.

Participant Notes Receivable

The participants may borrow from their fund accounts, a minimum of \$1,000 up to a maximum of one-half of their vested account balance or \$50,000, whichever is less. The loans are secured by the balance in the participant's account and bear interest at rates that are commensurate with local prevailing rates as determined at the time of the loan. Loans must be paid back within five years of borrowing, unless the loan is used to purchase a principal residence. If a loan is used to purchase a principal residence, the plan administrator, using his discretion, may permit a longer repayment term.

Payment of Benefits

On termination of service to employer due to death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or annuitized according to the trust agreement. For termination of service for other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Forfeitures

The unvested portion of a participant's contribution account will be forfeited upon termination. Forfeitures can be used by the Plan to reduce its future expenses to the Plan or reallocated to remaining participants, pursuant to conditions as set forth in the Plan Document. During the years ended December 31, 2023 and 2022, forfeitures were \$2,656 and \$3,653 respectively. In 2022 all forfeitures were used to reduce plan expenses. In 2023, \$617 of the forfeitures were used to reduce plan expense, the remainder of \$2,038 was used to reduce plan expenses in 2024, and none was allocated to remaining participants.

Note 2 Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“GAAP”).

Contributions Receivable

Contributions receivable represent uncollected contributions due to the Plan under the terms of the CBAs between the Plan and various participating employers.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires the plan administrator to make estimates and assumptions that affect certain reported amounts of assets and liabilities and changes therein and disclosures of contingent assets and liabilities. Actual results may differ from those estimates.

Investment Valuation and Income Recognition

The Plan’s investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurement.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the plan’s gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the Plan Document. The loan interest rates had a range of 4.25% to 9.50% as of December 31, 2023.

Payment of Benefits

Benefit payments to participants are recorded when paid.

Administrative Expenses

Administrative expenses of the Plan not related to investments have been absorbed by the participating employers and participant accounts pursuant to the trust agreement. The expenses are allocated among the accounts of all participants in the Plan. Expenses that are paid by the participating employers are excluded from the Plan’s financial statements.

Note 3 Investments

The Plan's investments are held by a custodian.

Dividends, realized appreciation (depreciation), and unrealized appreciation (depreciation) are recognized as investment income (losses) when the investments are marked to market during the respective plan year.

During 2023, the Plan's investments, including gains and losses on investments bought and sold as well as held during the year, appreciated in value by \$230,265.

Note 4 Fair Value Measurements

The framework for fair value measurement and disclosures provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820-10 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

LIFE Benefit Plan Member 401(K) Plan
(Formerly named League Member 401(k) Plan)
Notes to Financial Statements
December 31, 2023 and 2022

Note 4 Fair Value Measurements (continued)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodology used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Mutual funds: Valued at the daily closing price reported by the fund. These funds held by the Plan are open-ended mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively trading at year-end.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022.

	Assets at Fair Value as of December 31, 2023			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Mutual funds	\$ 2,813,822	\$ -	\$ -	\$ 2,813,822
Interest bearing cash and cash equivalents	<u>4,032</u>	<u>-</u>	<u>-</u>	<u>4,032</u>
Total assets at fair value	<u>\$ 2,817,854</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,817,854</u>

LIFE Benefit Plan Member 401(K) Plan
(Formerly named League Member 401(k) Plan)
Notes to Financial Statements
December 31, 2023 and 2022

Note 4 Fair Value Measurements (continued)

	Assets at Fair Value as of December 31, 2022			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Mutual funds	\$ 2,314,137	\$ -	\$ -	\$ 2,314,137
Interest bearing cash and cash equivalents	<u>1,935</u>	<u>-</u>	<u>-</u>	<u>1,935</u>
Total assets at fair value	<u>\$ 2,316,072</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,316,072</u>

Note 5 Related Party Transactions and Party-in-Interest Transactions

The Plan shares offices with the plan sponsor, League of Federated Employees Union and Life Benefit Plan (a welfare plan). However, due to the fact that the Plan uses a third-party administrator, there are no joint expenses allocated.

Certain Plan investments are managed by Matrix Trust Company, the custodian for the Plan. The Plan or plan sponsor may make payments to Matrix Trust Company for administrative expenses. Therefore, these transactions qualify as party-in-interest transactions.

Sentinel Benefits provides certain administrative services to the Plan pursuant to an agreement between the Plan and Sentinel Benefits.

The Plan had notes receivable from participants of \$112,545 and \$113,117 for the years ended December 31, 2023 and 2022, respectively. These notes receivable are considered to be party- in-interest transactions.

The Plan Sponsor, Life Benefit Plan, paid the plan's accounting, legal, and insurance expenses for 2023 and 2022 on behalf of the plan.

Note 6 Prior-Period Adjustment

Previously accrued accounting fees totaling \$22,000 related to the prior period required an adjustment to Net Assets Available for Benefits for the year ended December 31, 2022. As described in Note 5, these expenses were paid for by the plan sponsor and not with funds from plan assets. Thus, the Net Assets Available for Benefits at January 1, 2023 is \$22,000 higher than what was shown in December 31, 2022 issued financial statements.

LIFE Benefit Plan Member 401(K) Plan
(Formerly named League Member 401(k) Plan)
Notes to Financial Statements
December 31, 2023 and 2022

Note 6 Prior-Period Adjustment (continued)

	<u>2023</u>
Net assets available for benefits, beginning of year	\$ 2,465,310
Prior period adjustment	\$ <u>22,000</u>
Net assets available for benefits, beginning of year, as restated	\$ <u><u>2,487,310</u></u>

Note 7 Plan Termination

Although it has not expressed any intention to do so, the plan sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, participants' accounts would become 100% vested and distributed in accordance with the provisions of the Plan.

Note 8 Information Prepared and Certified by the Plan's Custodian

Matrix Trust, the Plan's custodian, executes the Plan's transactions and provides other administrative services as well as other administrative costs which are absorbed by the Plan.

The following summary of the Plan's assets and income information as of December 31, 2023 and 2022 and for the year ended December 31, 2023, included in the Plan's financial statements and supplemental schedules, was obtained by data that has been prepared and certified to be complete and accurate by the custodian.

	<u>2023</u>	<u>2022</u>
Mutual funds	<u>\$ 2,813,822</u>	\$ <u>2,314,137</u>
Interest bearing cash and cash equivalents	<u>\$ 4,032</u>	\$ <u>1,935</u>
Notes receivable from participants	<u>\$ 112,545</u>	\$ <u>113,117</u>
Net appreciation in fair value of investments	<u>\$ 230,265</u>	
Gain on sale of investments	<u>\$ 16,732</u>	
Dividends and interest	<u>\$ 84,249</u>	
Interest income on notes receivable from participants	<u>\$ 5,836</u>	

Note 9 Tax Status of Plan

The Plan is under an advisory letter dated September 4, 2001, received from the Internal Revenue Service (IRS). The IRS states in this letter that plans covered by this letter come under its volume submitter program and are in compliance with the applicable requirements of the Internal Revenue Code. The Plan had also received a favorable determination letter dated November 11, 2011, covering the 2004 cumulative list of changes in plan qualification requirements. In 2021, the IRS began an examination of the Plan's Form 5500 for the plan year ended December 31, 2019. In 2022, the IRS concluded that the Plan, as a multiemployer plan, could not use a preapproved plan and must be restated or the IRS will revoke the qualified status of the Plan and the associated trust under Code sections 401(a) and 501(a) retroactively to the Plan year beginning January 1, 2003.

The Plan has agreed to be restated by adopting a qualified individually designed plan. The Plan's administrator hired an ERISA attorney to restate the Plan Document, which was submitted and approved by the IRS. The Plan has also submitted the Plan's revised trust agreement, which was also approved by the IRS. The IRS did not issue any fines or sanctions to the Plan in connection with the examination, and all the actions required by the IRS have been completed. The restatements described above also included a change to the plan name from League Member 401(k) Plan to LIFE Benefit Plan Member 401(K) Plan.

Plan management and the Plan's tax counsel believe that the Plan is designed and currently being operated in compliance with the applicable requirements of the Internal Revenue Code.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS and the Department of Labor. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2023 and 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements other than discussed above. As noted, the Plan is subject to routine audits by taxing jurisdictions.

Note 10 Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities. Due to the high level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the

Note 10 Risks and Uncertainties (continued)

amounts reported in the statements of net assets available for benefits. Given recent volatility in financial markets, the values of the Plan's individual investments have and will continue to fluctuate in response to changing economic and market conditions and therefore it is reasonably possible that investment value could decline in subsequent periods.

Note 11 Delinquent Participant Contributions

Participant contributions amounting to \$264,998 of which \$140,908 related to 2022, were corrected in 2023, and \$124,090 related to 2023 were uncorrected as of December 31, 2023 and were corrected in 2024. Participants' contributions were withheld from participants' pay on a weekly or bi-weekly basis but were not remitted to the Plan in a timely manner in accordance with the Department of Labor requirements. As of August 28, 2024, the lost earnings applicable to these delinquent contributions of \$921 have been corrected and received by the Plan. This payment was made on behalf of the Plan by the plan sponsor.

Note 12 Subsequent Events

In preparing these financial statements, the Plan has evaluated events and transactions for potential recognition or disclosure through August 28, 2024, the date the financial statements were available to be issued.

Supplemental Schedules

LIFE BENEFIT PLAN MEMBER 401(K) PLAN
(FORMERLY NAMED LEAGUE MEMBER 401(K) PLAN)
SUPPLEMENTAL INFORMATION
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN # 11-1708617 PLAN NUMBER 001
DECEMBER 31, 2023

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment (number of shares)	(d) Cost **	(e) Current Value
	Mutual funds			
	DFA Global Equity Port - I	1,825.114		55,611
	DFA US Large Cap Value Portfolio	633.944		28,236
	Dodge & Cox Income Fund	3,291.583		41,540
	Fidelity Government Money Market	2,060.000		2,060
	Lord Abbett Ltd Dur Govt Fd Instl	272,647.024		1,049,691
	Schwab Sm Cap Index Fd Select	1,341.416		43,609
	Vanguard 500 Index Fund - Admr	485.606		213,662
	Vanguard Growth Index Fd - Admr	862.885		138,062
	Vanguard Mid-Cap Value Index Fd	1,037.024		92,627
	Vanguard Target Retirement 2020	436.044		11,717
	Vanguard Target Retirement 2030	9,088.544		322,371
	Vanguard Target Retirement 2040	9,662.563		379,739
	Vanguard Target Retirement 2045	10,330.563		275,413
	Vanguard Target Retirement 2050	3,588.777		159,485
	Total mutual funds			<u>2,813,823</u>
	Matrix Trust Company, LLC	Interest bearing cash and cash equivalents		4,032
*	Notes receivable from participants - interest rates of 4.25% to 9.50%***			<u>112,545</u>
	Total			<u>\$ 2,930,400</u>

* Party-in-interest.

** Participant-directed investment. Cost is not required to be disclosed.

*** Principal amounts due at various terms from January 2023 through October 2027.

**LIFE BENEFIT PLAN MEMBER 401(K) PLAN
(FORMERLY NAMED LEAGUE MEMBER 401(K) PLAN)
SUPPLEMENTAL INFORMATION
SCHEDULE H, LINE 4(a) - SCHEDULE OF DELINQUENT
PARTICIPANT CONTRIBUTIONS
EIN # 11-1708617 PLAN NUMBER 001
FOR THE YEAR ENDED DECEMBER 31, 2023**

Participant contributions transferred late to plan	Total that constitute nonexempt prohibited transactions			Total fully corrected under VFCP and PTE 2002-51
Check here if late participant loan repayments are included: ☐	Contributions not corrected	Contributions corrected outside VFCP	Contributions pending correction in VFCP	
\$ 264,998	\$ -	\$ 264,998	\$ -	\$ -

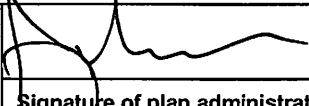
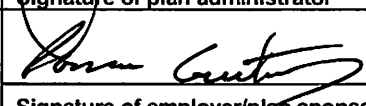
Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information
1a Name of plan LIFE Benefit Plan Member 401(K) Plan	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 01/01/2003
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LIFE Benefit Plan 325 73rd Street Brooklyn NY 11209	2b Employer Identification Number (EIN) 11-1708617 2c Plan Sponsor's telephone number 718-238-2399 2d Business code (see instructions) 813000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			John Mongello
	Signature of plan administrator	Date 9/4/2024	Enter name of individual signing as plan administrator
SIGN HERE			Roman Guitem
	Signature of employer/plan sponsor	Date 9/4/2024	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v.

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name LIFE Benefit Plan c Plan Name League Member 401(k) Plan	4b EIN 11-1708617 4d PN 001
5 Total number of participants at the beginning of the plan year	5 384
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 349
a(2) Total number of active participants at the end of the plan year	6a(2) 352
b Retired or separated participants receiving benefits	6b 0
c Other retired or separated participants entitled to future benefits	6c 30
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 382
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 1
f Total. Add lines 6d and 6e	6f 383
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item).....	6g(1) 189
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g(2) 199
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 31
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K	

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

- 11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

- 11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

- 11c** Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**LIFE Benefit Plan Member 401(K) Plan
(Formerly named League Member 401(k) Plan)
Financial Statements and
Supplemental Schedules
December 31, 2023 and 2022**

**LIFE BENEFIT PLAN MEMBER 401(K) PLAN
(FORMERLY NAMED LEAGUE MEMBER 401(K) PLAN)
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DECEMBER 31, 2023 AND 2022**

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Independent Auditors' Report

To the Board of Trustees
LIFE Benefit Plan Member 401(K) Plan
Brooklyn, New York

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of LIFE Benefit Plan Member 401(K) Plan (the "Plan"), formerly named League Member 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022 and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 8 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.



- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.



Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.



Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2023, and Schedule H, Line 4(a) – Schedule of Delinquent Participant Contributions for the year ended December 31, 2023, are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



Adeptus Partners, LLC

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Jericho, NY 11753
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adeptuscpas.com

- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

ADEPTUS PARTNERS, LLC

Jericho, New York
August 29, 2024

**LIFE BENEFIT PLAN MEMBER 401(K) PLAN
(FORMERLY NAMED LEAGUE MEMBER 401(K) PLAN)
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
Assets		
Investments, at fair value		
Mutual funds	\$ 2,813,822	\$ 2,314,137
Interest bearing cash and cash equivalents	<u>4,032</u>	<u>1,935</u>
Total investments	<u>2,817,854</u>	<u>2,316,072</u>
Receivables		
Employers' contributions	52,984	55,911
Participants' contributions	4,334	13,279
Notes receivable from participants	<u>112,545</u>	<u>113,117</u>
Total receivables	<u>169,863</u>	<u>182,307</u>
Total assets	<u>2,987,717</u>	<u>2,498,379</u>
Liabilities		
Accrued administrative expenses	12,693	11,069
Net assets available for benefits	<u><u>\$ 2,975,024</u></u>	<u><u>\$ 2,487,310</u></u>

The accompanying notes are an integral part of these financial statements

**LIFE BENEFIT PLAN MEMBER 401(K) PLAN
(FORMERLY NAMED LEAGUE MEMBER 401(K) PLAN)
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2023**

Additions

Investment income	
Net appreciation in fair value of investments	\$ 230,265
Gain on sale of investments	16,732
Dividends and interest	<u>84,249</u>
Total investment income	<u>331,246</u>
Interest income on notes receivable from participants	5,836
Contributions	
Participants	429,222
Employers	<u>186,453</u>
Total contributions	<u>615,675</u>
Total additions	<u>952,757</u>

Deductions

Benefits paid to participants	402,692
Administrative expenses	<u>62,351</u>
Total deductions	<u>465,043</u>

Net increase 487,714

Net assets available for benefits, beginning of year, as restated 2,487,310

Net assets available for benefits, end of year \$ 2,975,024

The accompanying notes are an integral part of these financial statements

LIFE Benefit Plan Member 401(K) Plan
(Formerly named League Member 401(k) Plan)
Notes to Financial Statements
December 31, 2023 and 2022

Note 1 Description of Plan

The following brief description of the LIFE Benefit Plan Member 401(K) Plan (the “Plan”), formerly named the League Member 401(k) Plan, is provided for general information purposes. Participants should refer to the *Plan Document and Summary Plan Description*, for a more complete description of the Plan’s provisions.

General

The Plan, a multiemployer plan, was adopted on July 1, 2007 under an agreement and declaration of trust with the League of International Federated Employees Union (“League”), the plan sponsor, and is a defined contribution plan, covering employees of individual employers who are obligated to contribute to the Plan under a collective bargaining agreement (“CBA”) with the League. Eligible employees of the employers who participate must be age 21 or older and have completed a four-month period of service. The plan sponsor controls and manages the operation and administration of the Plan, though the Board of Trustees is responsible for the oversight of the Plan. Sentinel Benefits and Financial Group (“Sentinel”) serves as the third-party administrator of the Plan, with Matrix Trust Company, LLC (“Matrix Trust”) serving as the custodian. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

The IRS carried out an examination that required restatement of the Plan Document and a revision to the Plan’s trust agreement (see Note 9). This restatement included change to the plan name from League Member 401(k) Plan to the current name, LIFE Benefit Plan Member 401(K) Plan.

Contributions

Each year, participants may contribute up to the lesser of the maximum deferral amount allowed by the Internal Revenue Service (“IRS”), or 100% of pre-tax compensation. For 2023, the maximum allowable contribution limit was \$22,500; or if over the age of 50, participants may make a catch-up contribution which increased the maximum allowable contribution limit to \$30,000. Participants may also contribute amounts representing distributions from other qualified defined benefit and contribution plans (rollover). Discretionary profit-sharing contributions are employer decisions in any plan year pursuant to individual collective bargaining agreements with the Union. Employers contribute to the Plan on behalf of each participant who is eligible to share in matching contributions for the plan year. For the year ended December 31, 2023, employer contributions amounted to \$186,453.

Participant Accounts

Individual accounts are maintained for each plan participant. Each participant’s account is credited with the participant’s contribution and allocations of employer discretionary contributions and plan earnings, and is charged with allocations of administrative expenses in proportion to the total vested amount in their account. The

Note 1 Description of Plan (continued)

administrative expenses are paid by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investments

Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers a multitude of mutual funds as investment options for participants.

Vesting

Participants are vested immediately for their contributions plus actual earnings thereon. For employer contributions, participants become 25 percent vested in the remainder of their accounts after one year of continuous service, 50 percent after two years of continuous service, 75 percent after three years of continuous service, and 100 percent after four years of continuous service.

Participant Notes Receivable

The participants may borrow from their fund accounts, a minimum of \$1,000 up to a maximum of one-half of their vested account balance or \$50,000, whichever is less. The loans are secured by the balance in the participant's account and bear interest at rates that are commensurate with local prevailing rates as determined at the time of the loan. Loans must be paid back within five years of borrowing, unless the loan is used to purchase a principal residence. If a loan is used to purchase a principal residence, the plan administrator, using his discretion, may permit a longer repayment term.

Payment of Benefits

On termination of service to employer due to death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or annuitized according to the trust agreement. For termination of service for other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Forfeitures

The unvested portion of a participant's contribution account will be forfeited upon termination. Forfeitures can be used by the Plan to reduce its future expenses to the Plan or reallocated to remaining participants, pursuant to conditions as set forth in the Plan Document. During the years ended December 31, 2023 and 2022, forfeitures were \$2,656 and \$3,653 respectively. In 2022 all forfeitures were used to reduce plan expenses. In 2023, \$617 of the forfeitures were used to reduce plan expense, the remainder of \$2,038 was used to reduce plan expenses in 2024, and none was allocated to remaining participants.

Note 2 Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“GAAP”).

Contributions Receivable

Contributions receivable represent uncollected contributions due to the Plan under the terms of the CBAs between the Plan and various participating employers.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires the plan administrator to make estimates and assumptions that affect certain reported amounts of assets and liabilities and changes therein and disclosures of contingent assets and liabilities. Actual results may differ from those estimates.

Investment Valuation and Income Recognition

The Plan’s investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurement.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the plan’s gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the Plan Document. The loan interest rates had a range of 4.25% to 9.50% as of December 31, 2023.

Payment of Benefits

Benefit payments to participants are recorded when paid.

Administrative Expenses

Administrative expenses of the Plan not related to investments have been absorbed by the participating employers and participant accounts pursuant to the trust agreement. The expenses are allocated among the accounts of all participants in the Plan. Expenses that are paid by the participating employers are excluded from the Plan’s financial statements.

Note 3 Investments

The Plan's investments are held by a custodian.

Dividends, realized appreciation (depreciation), and unrealized appreciation (depreciation) are recognized as investment income (losses) when the investments are marked to market during the respective plan year.

During 2023, the Plan's investments, including gains and losses on investments bought and sold as well as held during the year, appreciated in value by \$230,265.

Note 4 Fair Value Measurements

The framework for fair value measurement and disclosures provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820-10 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

LIFE Benefit Plan Member 401(K) Plan
(Formerly named League Member 401(k) Plan)
Notes to Financial Statements
December 31, 2023 and 2022

Note 4 Fair Value Measurements (continued)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodology used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Mutual funds: Valued at the daily closing price reported by the fund. These funds held by the Plan are open-ended mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively trading at year-end.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022.

	Assets at Fair Value as of December 31, 2023			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Mutual funds	\$ 2,813,822	\$ -	\$ -	\$ 2,813,822
Interest bearing cash and cash equivalents	<u>4,032</u>	<u>-</u>	<u>-</u>	<u>4,032</u>
Total assets at fair value	<u><u>\$ 2,817,854</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,817,854</u></u>

LIFE Benefit Plan Member 401(K) Plan
(Formerly named League Member 401(k) Plan)
Notes to Financial Statements
December 31, 2023 and 2022

Note 4 Fair Value Measurements (continued)

	Assets at Fair Value as of December 31, 2022			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Mutual funds	\$ 2,314,137	\$ -	\$ -	\$ 2,314,137
Interest bearing cash and cash equivalents	<u>1,935</u>	<u>-</u>	<u>-</u>	<u>1,935</u>
Total assets at fair value	<u>\$ 2,316,072</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,316,072</u>

Note 5 Related Party Transactions and Party-in-Interest Transactions

The Plan shares offices with the plan sponsor, League of Federated Employees Union and Life Benefit Plan (a welfare plan). However, due to the fact that the Plan uses a third-party administrator, there are no joint expenses allocated.

Certain Plan investments are managed by Matrix Trust Company, the custodian for the Plan. The Plan or plan sponsor may make payments to Matrix Trust Company for administrative expenses. Therefore, these transactions qualify as party-in-interest transactions.

Sentinel Benefits provides certain administrative services to the Plan pursuant to an agreement between the Plan and Sentinel Benefits.

The Plan had notes receivable from participants of \$112,545 and \$113,117 for the years ended December 31, 2023 and 2022, respectively. These notes receivable are considered to be party-in-interest transactions.

The Plan Sponsor, Life Benefit Plan, paid the plan's accounting, legal, and insurance expenses for 2023 and 2022 on behalf of the plan.

Note 6 Prior-Period Adjustment

Previously accrued accounting fees totaling \$22,000 related to the prior period required an adjustment to Net Assets Available for Benefits for the year ended December 31, 2022. As described in Note 5, these expenses were paid for by the plan sponsor and not with funds from plan assets. Thus, the Net Assets Available for Benefits at January 1, 2023 is \$22,000 higher than what was shown in December 31, 2022 issued financial statements.

LIFE Benefit Plan Member 401(K) Plan
(Formerly named League Member 401(k) Plan)
Notes to Financial Statements
December 31, 2023 and 2022

Note 6 Prior-Period Adjustment (continued)

	<u>2023</u>
Net assets available for benefits, beginning of year	\$ 2,465,310
Prior period adjustment	\$ <u>22,000</u>
Net assets available for benefits, beginning of year, as restated	\$ <u>2,487,310</u>

Note 7 Plan Termination

Although it has not expressed any intention to do so, the plan sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, participants' accounts would become 100% vested and distributed in accordance with the provisions of the Plan.

Note 8 Information Prepared and Certified by the Plan's Custodian

Matrix Trust, the Plan's custodian, executes the Plan's transactions and provides other administrative services as well as other administrative costs which are absorbed by the Plan.

The following summary of the Plan's assets and income information as of December 31, 2023 and 2022 and for the year ended December 31, 2023, included in the Plan's financial statements and supplemental schedules, was obtained by data that has been prepared and certified to be complete and accurate by the custodian.

	<u>2023</u>	<u>2022</u>
Mutual funds	<u>\$ 2,813,822</u>	\$ <u>2,314,137</u>
Interest bearing cash and cash equivalents	<u>\$ 4,032</u>	\$ <u>1,935</u>
Notes receivable from participants	<u>\$ 112,545</u>	\$ <u>113,117</u>
Net appreciation in fair value of investments	<u>\$ 230,265</u>	
Gain on sale of investments	<u>\$ 16,732</u>	
Dividends and interest	<u>\$ 84,249</u>	
Interest income on notes receivable from participants	<u>\$ 5,836</u>	

Note 9 Tax Status of Plan

The Plan is under an advisory letter dated September 4, 2001, received from the Internal Revenue Service (IRS). The IRS states in this letter that plans covered by this letter come under its volume submitter program and are in compliance with the applicable requirements of the Internal Revenue Code. The Plan had also received a favorable determination letter dated November 11, 2011, covering the 2004 cumulative list of changes in plan qualification requirements. In 2021, the IRS began an examination of the Plan's Form 5500 for the plan year ended December 31, 2019. In 2022, the IRS concluded that the Plan, as a multiemployer plan, could not use a preapproved plan and must be restated or the IRS will revoke the qualified status of the Plan and the associated trust under Code sections 401(a) and 501(a) retroactively to the Plan year beginning January 1, 2003.

The Plan has agreed to be restated by adopting a qualified individually designed plan. The Plan's administrator hired an ERISA attorney to restate the Plan Document, which was submitted and approved by the IRS. The Plan has also submitted the Plan's revised trust agreement, which was also approved by the IRS. The IRS did not issue any fines or sanctions to the Plan in connection with the examination, and all the actions required by the IRS have been completed. The restatements described above also included a change to the plan name from League Member 401(k) Plan to LIFE Benefit Plan Member 401(K) Plan.

Plan management and the Plan's tax counsel believe that the Plan is designed and currently being operated in compliance with the applicable requirements of the Internal Revenue Code.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS and the Department of Labor. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2023 and 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements other than discussed above. As noted, the Plan is subject to routine audits by taxing jurisdictions.

Note 10 Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities. Due to the high level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the

Note 10 Risks and Uncertainties (continued)

amounts reported in the statements of net assets available for benefits. Given recent volatility in financial markets, the values of the Plan's individual investments have and will continue to fluctuate in response to changing economic and market conditions and therefore it is reasonably possible that investment value could decline in subsequent periods.

Note 11 Delinquent Participant Contributions

Participant contributions amounting to \$264,998 of which \$140,908 related to 2022, were corrected in 2023, and \$124,090 related to 2023 were uncorrected as of December 31, 2023 and were corrected in 2024. Participants' contributions were withheld from participants' pay on a weekly or bi-weekly basis but were not remitted to the Plan in a timely manner in accordance with the Department of Labor requirements. As of August 28, 2024, the lost earnings applicable to these delinquent contributions of \$921 have been corrected and received by the Plan. This payment was made on behalf of the Plan by the plan sponsor.

Note 12 Subsequent Events

In preparing these financial statements, the Plan has evaluated events and transactions for potential recognition or disclosure through August 28, 2024, the date the financial statements were available to be issued.

Supplemental Schedules

LIFE BENEFIT PLAN MEMBER 401(K) PLAN
(FORMERLY NAMED LEAGUE MEMBER 401(K) PLAN)
SUPPLEMENTAL INFORMATION
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN # 11-1708617 PLAN NUMBER 001
DECEMBER 31, 2023

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment (number of shares)	(d) Cost **	(e) Current Value
	Mutual funds			
	DFA Global Equity Port - I	1,825.114		55,611
	DFA US Large Cap Value Portfolio	633.944		28,236
	Dodge & Cox Income Fund	3,291.583		41,540
	Fidelity Government Money Market	2,060.000		2,060
	Lord Abbett Ltd Dur Govt Fd Instl	272,647.024		1,049,691
	Schwab Sm Cap Index Fd Select	1,341.416		43,609
	Vanguard 500 Index Fund - Admr	485.606		213,662
	Vanguard Growth Index Fd - Admr	862.885		138,062
	Vanguard Mid-Cap Value Index Fd	1,037.024		92,627
	Vanguard Target Retirement 2020	436.044		11,717
	Vanguard Target Retirement 2030	9,088.544		322,371
	Vanguard Target Retirement 2040	9,662.563		379,739
	Vanguard Target Retirement 2045	10,330.563		275,413
	Vanguard Target Retirement 2050	3,588.777		159,485
	Total mutual funds			<u>2,813,823</u>
	Matrix Trust Company, LLC	Interest bearing cash and cash equivalents		4,032
*	Notes receivable from participants - interest rates of 4.25% to 9.50%***			<u>112,545</u>
	Total			<u>\$ 2,930,400</u>

* Party-in-interest.

** Participant-directed investment. Cost is not required to be disclosed.

*** Principal amounts due at various terms from January 2023 through October 2027.

**LIFE BENEFIT PLAN MEMBER 401(K) PLAN
(FORMERLY NAMED LEAGUE MEMBER 401(K) PLAN)
SUPPLEMENTAL INFORMATION
SCHEDULE H, LINE 4(a) - SCHEDULE OF DELINQUENT
PARTICIPANT CONTRIBUTIONS
EIN # 11-1708617 PLAN NUMBER 001
FOR THE YEAR ENDED DECEMBER 31, 2023**

Participant contributions transferred late to plan	Total that constitute nonexempt prohibited transactions			Total fully corrected under VFCP and PTE 2002-51
Check here if late participant loan repayments are included: ☐	Contributions not corrected	Contributions corrected outside VFCP	Contributions pending correction in VFCP	
\$ 264,998	\$ -	\$ 264,998	\$ -	\$ -