

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan DETROIT MEDICAL CENTER CONSOLIDATED PENSION PLAN	1b	Three-digit plan number (PN) ▶ 002
		1c	Effective date of plan 01/01/1987
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) VHS OF MICHIGAN 3663 WOODWARD AVENUE SUITE 200 DETROIT, MI 48201-2403	2b	Employer Identification Number (EIN) 27-2396331
		2c	Plan Sponsor's telephone number 313-578-2063
		2d	Business code (see instructions) 622000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	09/09/2024	KELLY POOL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/09/2024	KELLY POOL
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 10681
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 2080 6a(2) 1803 6b 6378 6c 1905 6d 10086 6e 424 6f 10510 6g 6h 1
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3H 1I b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>DETROIT MEDICAL CENTER CONSOLIDATED PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>VHS OF MICHIGAN</u>	D Employer Identification Number (EIN) <u>27-2396331</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value.....	2a <u>869365123</u>
b Actuarial value	2b <u>836189757</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>6496</u> <u>581787065</u> <u>581787065</u>
b For terminated vested participants.....	<u>2200</u> <u>131874174</u> <u>131874174</u>
c For active participants.....	<u>2080</u> <u>82767426</u> <u>82776168</u>
d Total	<u>10776</u> <u>796428665</u> <u>796437407</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions.....	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate.....	5 <u>5.32</u> %
6 Target normal cost	
a Present value of current plan year accruals.....	6a <u>0</u>
b Expected plan-related expenses	6b <u>9200000</u>
c Total (line 6a + line 6b)	6c <u>9200000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/09/2023</u> Date
<u>WILLIAM STRANGE</u> Type or print name of actuary		<u>23-07903</u> Most recent enrollment number
<u>MILLIMAN, INC.</u> Firm name		<u>214-863-5516</u> Telephone number (including area code)
<u>12790 MERIT DRIVE SUITE 800 DALLAS, TX 75251-1217</u> Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>8.51</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		29
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.50</u> %.....		2
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		31
d Portion of (c) to be added to prefunding balance.....		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	0

Part III Funding Percentages		
14 Funding target attainment percentage	14	104.99 %
15 Adjusted funding target attainment percentage	15	104.99 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	98.83 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ►	18(b)	0
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?..... ☒ Yes ☐ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th
		0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....		31a	9200000
b Excess assets, if applicable, but not greater than line 31a		31b	9200000
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36		0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37		0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years.....		40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan DETROIT MEDICAL CENTER CONSOLIDATED PENSION PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 VHS OF MICHIGAN	D Employer Identification Number (EIN) 27-2396331

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MILLIMAN, INC.

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 51	ACTUARIAL/REC ORDKEEPING	761999	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18	CUSTODIAL	403874	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET MANAGEMENT CO

20-2721676

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	377194	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SAGE ADVISORY SVCS., LTD CO.

74-2798841

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	341002	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 65	INVEST MGMT/ACCT MAINTEN	283305	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES & COMPANY, LP

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	189813	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan DETROIT MEDICAL CENTER CONSOLIDATED PENSION PLAN	B Three-digit plan number (PN) ▶	002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 VHS OF MICHIGAN		
D Employer Identification Number (EIN) 27-2396331		

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: ACWI EXUS FUND		
b Name of sponsor of entity listed in (a): BNY MELLON		
c EIN-PN 25-6078093-193	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 24059969
a Name of MTIA, CCT, PSA, or 103-12 IE: INT GOVT BIF		
b Name of sponsor of entity listed in (a): BNY MELLON		
c EIN-PN 25-6078093-061	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 78118927
a Name of MTIA, CCT, PSA, or 103-12 IE: LT GOVT BIF		
b Name of sponsor of entity listed in (a): BNY MELLON		
c EIN-PN 25-6078093-063	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 121917666
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>DETROIT MEDICAL CENTER CONSOLIDATED PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>VHS OF MICHIGAN</u>	D Employer Identification Number (EIN) <u>27-2396331</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	163826736216
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1)	16761860
(2) Participant contributions.....		1b(2)	
(3) Other.....		1b(3)	1394883615967181
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1)	529370348518
(2) U.S. Government securities		1c(2)	627558617367101
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	19161455395139230
(B) All other		1c(3)(B)	215246498134504496
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	528342532365
(B) Common.....		1c(4)(B)	4195874021988490
(5) Partnership/joint venture interests		1c(5)	7350790691796952
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans.....		1c(8)	
(9) Value of interest in common/collective trusts.....		1c(9)	35683085224096562
(10) Value of interest in pooled separate accounts		1c(10)	
(11) Value of interest in master trust investment accounts.....		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13)	22195951052550258
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other		1c(15)	106653625436604

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	870238075	650463973

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	818149	1783392
k Total liabilities (add all amounts in lines 1g through 1j)	1k	818149	1783392

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	869419926	648680581
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1676186	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1676186
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	3352	
(B) U.S. Government securities	2b(1)(B)	412623	
(C) Corporate debt instruments	2b(1)(C)	12613879	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	406353	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		13436207
(2) Dividends: (A) Preferred stock	2b(2)(A)	344	
(B) Common stock	2b(2)(B)	591139	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1004648	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1596131
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	486771627	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	550885587	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-64113960
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	-42722607	
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-42722607

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-21475477
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-38118912
c Other income	2c		-1031973
d Total income. Add all income amounts in column (b) and enter total	2d		-150754405
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	59591435	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		59591435
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		77278
i Administrative expenses: (1) Professional fees	2i(1)	980334	
(2) Contract administrator fees	2i(2)	403874	
(3) Investment advisory and management fees	2i(3)	1604853	
(4) Other	2i(4)	7327166	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		10316227
j Total expenses. Add all expense amounts in column (b) and enter total	2j		69984940
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-220739345
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PLANTE & MORAN, PLLC**

(2) EIN: **38-1357951**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 473805.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan DETROIT MEDICAL CENTER CONSOLIDATED PENSION PLAN		B Three-digit plan number (PN) 002
C Plan sponsor's name as shown on line 2a of Form 5500 VHS OF MICHIGAN		D Employer Identification Number (EIN) 27-2396331
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 13-5160382 Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 14
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: <u>14</u> % Investment-Grade Debt: <u>68</u> % High-Yield Debt: _____ % Real Estate: _____ % Other: <u>18</u> % b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

The Detroit Medical Center Consolidated Pension Plan

Financial Report
December 31, 2022

The Detroit Medical Center Consolidated Pension Plan

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Independent Auditor's Report

To the Plan Administrator
The Detroit Medical Center Consolidated
Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the financial statements of The Detroit Medical Center Consolidated Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2022 and 2021 and the related statement of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of January 1, 2022 and the related statement of changes in accumulated plan benefits for the year then ended and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021 and for the years then ended stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audits of the Financial Statements* section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audits of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

To the Plan Administrator
The Detroit Medical Center Consolidated
Pension Plan

Emphasis of Matter

As explained in Note 4, the financial statements include investments, valued at \$91,796,952 (14 percent of net assets) at December 31, 2022 and \$73,507,906 (9 percent of net assets) at December 31, 2021, whose fair values have been estimated by management in the absence of readily determinable market values. Management's estimates are based on information provided by The Bank of New York Mellon/BNY Mellon, N.A. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or that may become due to such participants.

Auditor's Responsibilities for the Audits of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audits* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that audits conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing audits in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

To the Plan Administrator
The Detroit Medical Center Consolidated
Pension Plan

Accordingly, the objective of the ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplemental Schedules Required by ERISA

The supplemental schedules of assets held at end of year as of December 31, 2022 and reportable transactions for the year ended December 31, 2022 are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Plante & Moran, PLLC

Clinton Township, Michigan
October 11, 2023

The Detroit Medical Center Consolidated Pension Plan

Statement of Net Assets Available for Benefits

December 31, 2022 and 2021		
	2022	2021
Assets		
Investments at fair value:		
Mutual funds	\$ 52,550,258	\$ 221,959,510
Corporate stocks	22,520,855	42,487,082
Government securities	12,989,685	73,466,657
Corporate debt securities	229,643,726	406,861,051
Futures contracts	(185,980)	(45,434)
Common/collective trust funds	224,096,562	35,683,085
Partnerships	69,751,882	47,470,968
Hedge funds	22,045,070	26,036,938
Interest-bearing cash	348,518	529,370
Total investments at fair value	633,760,576	854,449,227
Contributions receivable	-	1,676,186
Due from broker for securities sold	12,977,608	10,203,890
Accrued investment income and other	2,989,573	3,744,946
Cash	736,216	163,826
Liabilities - Due to broker for securities purchased	1,783,392	818,149
Net Assets Available for Benefits	\$ 648,680,581	\$ 869,419,926

The Detroit Medical Center Consolidated Pension Plan

Statement of Changes in Net Assets Available for Benefits

Years Ended December 31, 2022 and 2021

	2022	2021
Additions		
Contributions	\$ -	\$ 10,505,764
Investment income (loss):		
Interest and dividend income	15,207,703	16,069,130
Net realized and unrealized (losses) gains on investments	(165,962,108)	57,624,503
Total investment (loss) income	(150,754,405)	73,693,633
Total additions - Net	(150,754,405)	84,199,397
Deductions		
Benefits paid directly to participants or beneficiaries	59,591,435	85,779,659
Administrative expenses	10,393,505	11,858,911
Total deductions	69,984,940	97,638,570
Net Decrease	(220,739,345)	(13,439,173)
Net Assets Available for Benefits		
Beginning of year	869,419,926	882,859,099
End of year	<u><u>\$ 648,680,581</u></u>	<u><u>\$ 869,419,926</u></u>

The Detroit Medical Center Consolidated Pension Plan

Statement of Accumulated Plan Benefits

January 1, 2022

Actuarial Present Value of Accumulated Plan Benefits

Vested benefits:

Participants currently receiving benefit payments	\$ 572,076,354
Other vested participants	<u>221,297,813</u>

Total vested benefits 793,374,167

Nonvested benefits 9,831

Total Actuarial Present Value of Accumulated Plan Benefits \$ 793,383,998

The Detroit Medical Center Consolidated Pension Plan

Statement of Changes in Accumulated Plan Benefits

Year Ended January 1, 2022

Actuarial Present Value of Accumulated Plan Benefits - Beginning of year	\$ 742,111,175
Increase (decrease) during the year attributable to:	
Interest due to the decrease in the discount period	43,741,959
Actuarial losses	10,631,922
Benefits paid	(85,779,659)
Change in actuarial assumptions	<u>82,678,601</u>
Net increase	<u>51,272,823</u>
Actuarial Present Value of Accumulated Plan Benefits - End of year	<u><u>\$ 793,383,998</u></u>

The Detroit Medical Center Consolidated Pension Plan

Notes to Financial Statements

December 31, 2022 and 2021

Note 1 - Plan Description

The following description of The Detroit Medical Center Consolidated Pension Plan (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit plan that provides retirement, death, and disability benefits to covered employees of the participating employers. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Participating Employers

Employers participating in the Plan (collectively, the "Participating Employers") include the following:

- VHS of Michigan, Inc. (d/b/a the Detroit Medical Center)
- VHS Rehabilitation Institute of Michigan, Inc. (d/b/a Rehabilitation Institute of Michigan)
- VHS Huron Valley-Sinai Hospital, Inc. (d/b/a Huron Valley-Sinai Hospital)
- VHS Sinai-Grace Hospital, Inc. (d/b/a Sinai-Grace Hospital)
- VHS Harper-Hutzel Hospital, Inc. (d/b/a Harper-Hutzel Hospital, Harper University Hospital, Hutzel Women's Hospital, DMC Surgery Hospital, and DMC Cardiovascular Institute)
- VHS Detroit Receiving Hospital, Inc. (d/b/a Detroit Receiving Hospital and University Health Center)
- VHS Children's Hospital of Michigan, Inc. (d/b/a Children's Hospital of Michigan)
- VHS Physicians of Michigan (d/b/a DMC Medical Group)
- VHS Detroit Businesses, Inc.
- VHS University Laboratories, Inc. (d/b/a DMC University Laboratories)
- CRNAs of Michigan
- DMC Education and Research

Effective June 1, 2003, the Plan was frozen so that participants no longer earn additional benefits under the Plan, except for certain participants covered under collective bargaining agreements. The Plan was subsequently amended so that, as of March 1, 2007, all participants in the Plan have their benefits frozen and no participants will earn any additional benefits. Vested benefits have been preserved and will be paid out at the time participants become eligible according to plan provisions.

Vesting

Employees are fully vested for normal retirement benefits after five years of service.

Pension Benefits

A participant with five or more years of service is entitled to normal annual pension benefits beginning at the participant's normal retirement age of 65, as described in the Plan. The individual pension benefit is equal to credited service times a monthly pension basic benefit.

A participant with five or more years of vesting service credit who has attained age 55 may elect an early retirement benefit. An early retirement benefit entitles the participant to receive reduced benefits commencing immediately upon retirement.

A participant who becomes totally and permanently disabled prior to age 65 and has at least 10 years of vested service credit is eligible for disability retirement benefits.

The Detroit Medical Center Consolidated Pension Plan

Notes to Financial Statements

December 31, 2022 and 2021

Note 1 - Plan Description (Continued)

A participant may remain in employment beyond his or her normal retirement date, regardless of age; however, the retirement benefit will not be adjusted for payment beyond the normal retirement date.

Effective January 1, 2021, the Plan was amended to offer a one-time voluntary single-sum window opportunity payable on December 15, 2021 for eligible participants in accordance to the Plan's provisions. The total benefit payments paid during the year ended December 31, 2021 related to this window approximated \$26 million. This amendment was reflected in the January 1, 2022 pension benefit obligation.

Party-in-interest Transactions

The Plan held assets managed by The Bank of New York Mellon/BNY Mellon, N.A. (the "Trustee") or its affiliates. Furthermore, certain administrative expenses are paid to the Trustee and other parties in interest. Therefore, these transactions qualify as party-in-interest transactions, as defined under ERISA guidelines.

Note 2 - Summary of Significant Accounting Policies

Investment Valuation and Income Recognition

Investments held by the Plan are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date.

Benefit Payments

Benefits are recorded when paid.

Administrative Expenses

All costs incurred with regard to the purchase, sale, or transfer of investments are borne by the Plan. Certain professional fees and expenses for services rendered to the Plan are also borne by the Plan, while various other administrative costs are paid by Tenet Healthcare Corporation, the sole owner of Detroit Medical Center.

Actuarial Assumptions

The actuarial present value of accumulated plan benefits is determined by Milliman and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and probability of payment between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation of the Plan at January 1, 2022 are summarized as follows:

Actuarial cost method	Standard unit credit cost method
Expected long-term rate of return	5.00 percent
Mortality basis	Pri-2012 Blue Collar Employee/Annuitant/Survivor/Disabled Mortality Table with Projection Scale MP-2021
Normal retirement	Retirement decrements, between ages 55 and 70, with benefits commencing for terminated vested participants at age 62

December 31, 2022 and 2021

Note 2 - Summary of Significant Accounting Policies (Continued)

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The increase in the actuarial present value of accumulated plan benefits is due to changes in the actuarial assumptions related to a decrease in the expected long-term rate of return to 5.00 percent in 2022 from 6.25 percent in 2021 and an updated from the Pri-2012 mortality tables with Projection Scale MP-2021 in 2021 from the Pri-2012 mortality tables with Projection MP-2020 in 2021.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties

Contributions to the Plan and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. It is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the financial statements.

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including October 11, 2023, which is the date the financial statements were available to be issued.

Note 3 - Certified Information

The Trustee holds the Plan's investments and executes all investment transactions. The investment balances and related investment income and losses included in the accompanying financial statements, supplemental schedule of assets held at end of year, and supplemental schedule of reportable transactions are based solely on information certified by the Trustee.

Note 4 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the valuation techniques and inputs used to measure fair value.

Level 1

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Level 2

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset.

December 31, 2022 and 2021

Note 4 - Fair Value Measurements (Continued)

Level 3

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

The following valuation methodologies have been used to value the Plan's investments:

Mutual Funds, Corporate Stocks, and Futures Contracts

Mutual funds, corporate stocks, and futures contracts are valued at quoted prices reported in active markets.

Common/Collective Trust Funds

The common/collective trust funds are valued at net asset value (NAV) (or its equivalent) per share or its equivalent of the funds, which is based on the fair value of the funds' underlying assets.

Interest-bearing Cash

The interest-bearing cash is valued based on its outstanding balance.

Government Securities and Corporate Debt Securities

The government securities and corporate debt securities are valued using quoted market prices and other market data for the same or comparable instruments and transactions in establishing the prices, discounted cash flow models, and other pricing models. These models are primarily industry-standard models that consider various assumptions, including time value and yield curve, and other relevant economic measures.

Partnerships and Hedge Funds

Investments in partnerships and hedge funds are valued at NAV per share (or its equivalent) of the funds based on audited financial statements of the funds, where available, with adjustments to account for investment activity and other applicable valuation adjustments.

The Detroit Medical Center Consolidated Pension Plan

Notes to Financial Statements

December 31, 2022 and 2021

Note 4 - Fair Value Measurements (Continued)

The following tables present information about the Plan's assets measured at fair value on a recurring basis at December 31, 2022 and 2021:

Assets Measured at Fair Value on a Recurring Basis at December 31, 2022			
	Investments (at Fair Value)	Level 1	Level 2
Mutual funds	\$ 52,550,258	\$ 52,550,258	\$ -
Corporate stocks	22,520,855	22,520,855	-
Government securities	12,989,685	-	12,989,685
Corporate debt securities	229,643,726	-	229,643,726
Futures contracts	(185,980)	(185,980)	-
Interest-bearing cash	348,518	-	348,518
Total	317,867,062	\$ 74,885,133	\$ 242,981,929
Investments measured at NAV:			
Common collective trust funds	224,096,562		
Partnerships	69,751,882		
Hedge funds	22,045,070		
Total investments	\$ 633,760,576		
Assets Measured at Fair Value on a Recurring Basis at December 31, 2021			
	Investments (at Fair Value)	Level 1	Level 2
Mutual funds	\$ 221,959,510	\$ 221,959,510	\$ -
Corporate stocks	42,487,082	42,487,082	-
Government securities	73,466,657	-	73,466,657
Corporate debt securities	406,861,051	-	406,861,051
Futures contracts	(45,434)	(45,434)	-
Interest-bearing cash	529,370	-	529,370
Total	745,258,236	\$ 264,401,158	\$ 480,857,078
Investments measured at NAV:			
Common collective trust funds	35,683,085		
Partnerships	47,470,968		
Hedge funds	26,036,938		
Total investments	\$ 854,449,227		

The Detroit Medical Center Consolidated Pension Plan

Notes to Financial Statements

December 31, 2022 and 2021

Note 4 - Fair Value Measurements (Continued)

Derivative Instruments

In the normal course of operations, the assets of the Plan may include derivative financial instruments. These derivatives involve, in varying degrees, elements of credit and market volatility risks in excess of more traditional investment holdings, such as equity and debt instruments. The Plan uses equity futures contracts primarily to provide a cushion of protection in severe, sustained market declines and to reduce portfolio volatility during a crisis. On behalf of the Plan, the investment manager enters into various futures contracts in domestic and international equity securities. The notional amount represents the contract amount, not the amount at risk. The notional amount of futures instruments was approximately \$4,515,000 and \$3,983,000 at December 31, 2022 and 2021, respectively. Management has elected to present derivative information on a gross basis when subject to master netting arrangements. For the year ended December 31, 2022, investment losses of approximately \$2,417,000, and for the year ended December 31, 2021, investment gains of approximately \$45,000, attributable to derivative instruments, were recognized as investment losses and income, respectively, in the statement of changes in net assets available for benefits.

The investment manager, on behalf of the Plan, manages the futures contracts risks by limiting exposure to and by monitoring the financial condition of each counterparty. In the unlikely event that a counterparty fails to meet the terms of an equity futures contract agreement, the Plan's risk is limited to the fair value of the instrument.

Investments in Entities that Calculate Net Asset Value per Share

The Plan holds shares or interests in investment companies at year end where the fair value of the investment held is estimated based on the net asset value per share (or its equivalent) of the investment company.

At year end, the fair value, unfunded commitments, and redemption rules of those investments are as follows:

	December 31, 2022	December 31, 2021			
	Fair Value	Fair Value	Unfunded Commitments	Redemption Frequency, if Eligible	Redemption Notice Period
Investments:					
Common/collective trust funds (1)	\$ 224,096,562	\$ 35,683,085	\$ -	None	1 - 2 days
Partnerships (2)	69,751,882	47,470,968	22,800,000	Nonredeemable	Nonredeemable
Hedge funds (3)	22,045,070	26,036,938	-	Quarterly	45 - 90 days
Total	<u>\$ 315,893,514</u>	<u>\$ 109,190,991</u>	<u>\$ 22,800,000</u>		

- (1) This class represents investments in actively managed common/collective trust funds that invest primarily in equity securities, which may include common stocks, options, and futures.
- (2) This class represents partnerships valued at NAV that invests broadly in domestic and foreign private companies with the objective to generate long-term capital appreciation with diversification of risk.
- (3) This class represents hedge funds valued at NAV that pursue multiple strategies to diversify risks and reduce volatility. Hedge funds generally hold liquid securities in public equities, exchange-traded funds, and fixed-income securities.

December 31, 2022 and 2021

Note 5 - Tax Status

The Plan has received a determination letter from the Internal Revenue Service indicating that the Plan, as designed, is qualified for tax-exempt treatment under the applicable section of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, management believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Note 6 - Plan Termination

Although they have not expressed any intention to do so, the Participating Employers have the right under the Plan, in certain circumstances, to discontinue their contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event of termination, the Plan calls for preference in the distribution of assets first to retirees receiving benefits for at least three years; then to employees or retirees who had attained age 55 at least three years before the termination date; followed by benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC); and, finally, to those participants with vested accrued benefits.

Note 7 - Funding Policy

The Participating Employers have agreed to contribute such amounts to the Plan as necessary to provide assets sufficient to meet the benefits to be paid to covered employees. Contributions to the Plan must satisfy minimum funding requirements under ERISA. The Plan has met the minimum funding requirements for 2022 and 2021.

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
INTEREST-BEARING CASH					
VH1F23972902	996087094 BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	0.020	0.02	0.02	0.00
VH1F89739302	996087094 BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	3,687.500	3,687.50	3,687.50	0.00
VH1F89739302	99QAAMN65 SWAP COLLATERAL WITH MORGAN STANLEY	198,800.000	198,800.00	198,800.00	0.00
VH1F89739302	99VVB7UF7 CCPC COLLATERAL WITH MORGANSTANLEY	46,800.000	46,800.00	46,800.00	0.00
VH1F89739302	XX9123458 EUR (EURO)	92,978.260	91,596.15	99,231.05	7,634.90
TOTAL INTEREST-BEARING CASH			340,883.67	348,518.57	7,634.90
U. S. GOVERNMENT SECURITIES					
VH1F22921402	912810TJ7 U S TREASURY BOND 3.000% 08/15/2052 DD 08/15/22	534,000.000	438,839.53	444,053.04	5,213.51
VH1F22921402	912810TM0 U S TREASURY BOND 4.000% 11/15/2042 DD 11/15/22	1,166,000.000	1,165,635.97	1,149,058.02	(16,577.95)
VH1F22921402	91282CFV8 U S TREASURY NOTE 4.125% 11/15/2032 DD 11/15/22	398,000.000	416,618.37	407,639.56	(8,978.81)
VH1F26494102	3135G0Q22 FEDERAL NATL MTG ASSN 1.875% 09/24/2026 DD 09/27/16	1,080,000.000	1,028,192.40	997,887.60	(30,304.80)
VH1F26494102	9128282R0 U S TREASURY NOTE 2.250% 08/15/2027 DD 08/15/17	135,000.000	131,520.07	125,080.20	(6,439.87)
VH1F26494102	912828XB1 U S TREASURY NOTE 2.125% 05/15/2025 DD 05/15/15	1,437,000.000	1,487,970.39	1,366,558.26	(121,412.13)
VH1F89739302	912810TG3 U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	890,000.000	743,128.15	719,787.50	(23,340.65)
VH1F89739302	912810TJ7 U S TREASURY BOND 3.000% 08/15/2052 DD 08/15/22	820,000.000	734,219.94	681,879.20	(52,340.74)
VH1F89739302	912810TM0 U S TREASURY BOND 4.000% 11/15/2042 DD 11/15/22	1,050,000.000	1,045,294.97	1,034,743.50	(10,551.47)
VH1F89739302	91282CFV8 U S TREASURY NOTE 4.125% 11/15/2032 DD 11/15/22	430,000.000	447,168.75	440,414.60	(6,754.15)
TOTAL U. S. GOVERNMENT SECURITIES			7,638,588.54	7,367,101.48	(271,487.06)
CORPORATE DEBT INSTRUMENTS - PREFERRED					
VH1F22921402	00115AAN9 AEP TRANSMISSION CO LLC 2.750% 08/15/2051 DD 08/04/21	519,000.000	476,166.45	331,142.76	(145,023.69)
VH1F22921402	00401MAB2 ABU DHABI CRUDE OIL PIPEL 144A 4.600% 11/02/2047 DD 11/02/17	316,000.000	348,383.71	289,930.00	(58,453.71)
VH1F22921402	010392FL7 ALABAMA POWER CO 4.150% 08/15/2044 DD 08/26/14	266,000.000	311,956.82	222,798.94	(89,157.88)
VH1F22921402	02209SAQ6 ALTRIA GROUP INC 4.500% 05/02/2043 DD 05/02/13	90,000.000	93,531.60	67,969.80	(25,561.80)
VH1F22921402	023135CK0 AMAZON.COM INC 4.100% 04/13/2062 DD 04/13/22	334,000.000	280,584.06	276,468.50	(4,115.56)
VH1F22921402	02364WAW5 AMERICA MOVIL SAB DE CV 6.125% 03/30/2040 DD 03/30/10	321,000.000	441,277.98	332,825.64	(108,452.34)
VH1F22921402	036752AX1 ELEVANCE HEALTH INC 6.100% 10/15/2052 DD 11/04/22	262,000.000	270,537.72	281,443.02	10,905.30
VH1F22921402	03740LAE2 AON CORP / AON GLOBAL HOLDINGS 3.900% 02/28/2052 DD 02/28/22	263,000.000	258,868.54	202,378.50	(56,490.04)
VH1F22921402	037833BX7 APPLE INC 4.650% 02/23/2046 DD 02/23/16	107,000.000	112,007.21	101,432.79	(10,574.42)
VH1F22921402	037833CD0 APPLE INC 3.850% 08/04/2046 DD 08/04/16	336,000.000	354,192.19	286,608.00	(67,584.19)
VH1F22921402	037833DW7 APPLE INC 2.650% 05/11/2050 DD 05/11/20	509,000.000	428,432.61	339,584.44	(88,848.17)
VH1F22921402	040555DA9 ARIZONA PUBLIC SERVICE CO 3.500% 12/01/2049 DD 11/20/19	217,000.000	214,686.24	148,315.16	(66,371.08)
VH1F22921402	046353AD0 ASTRAZENCA PLC 6.450% 09/15/2037 DD 09/12/07	152,000.000	214,261.60	172,678.08	(41,583.52)
VH1F22921402	04685A2Y6 ATHENE GLOBAL FUNDING 144A 2.673% 06/07/2031 DD 06/07/21	235,000.000	220,606.75	181,946.40	(38,660.35)
VH1F22921402	05526DBQ7 BAT CAPITAL CORP 5.282% 04/02/2050 DD 04/02/20	35,000.000	38,803.80	27,734.00	(11,069.80)
VH1F22921402	06051GHU6 BANK OF AMERICA CORP VAR RT 04/23/2040 DD 04/23/19	214,000.000	234,430.82	178,465.30	(55,965.52)
VH1F22921402	06051GJB6 BANK OF AMERICA CORP VAR RT 04/29/2031 DD 04/29/20	859,000.000	839,790.95	701,656.97	(138,133.98)
VH1F22921402	06654DAG2 BANNER HEALTH 2.907% 01/01/2042 DD 11/04/21	280,000.000	286,238.40	204,204.00	(82,034.40)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	06738ECE3	BARCLAYS PLC VAR RT 11/02/2033 DD 11/02/22	340,000.000	344,120.38	357,384.20	13,263.82
VH1F22921402	075887BX6	BECTON DICKINSON & CO 4.669% 06/06/2047 DD 06/06/17	222,000.000	229,223.64	196,645.38	(32,578.26)
VH1F22921402	084664BU4	BERKSHIRE HATHAWAY FINANCE COR 4.400% 05/15/2042 DD 05/15/12	68,000.000	83,107.56	62,424.68	(20,682.88)
VH1F22921402	09261BAH3	BLACKSTONE HOLDINGS FINAN 144A 3.200% 01/30/2052 DD 01/10/22	79,000.000	69,763.68	50,879.16	(18,884.52)
VH1F22921402	096630AJ7	BOARDWALK PIPELINES LP 3.600% 09/01/2032 DD 02/16/22	109,000.000	108,894.27	90,513.60	(18,380.67)
VH1F22921402	110122DR6	BRISTOL-MYERS SQUIBB CO 2.350% 11/13/2040 DD 11/13/20	130,000.000	123,403.93	89,995.10	(33,408.83)
VH1F22921402	110122DV7	BRISTOL-MYERS SQUIBB CO 3.550% 03/15/2042 DD 03/02/22	216,000.000	208,545.87	176,327.28	(32,218.59)
VH1F22921402	110122DW5	BRISTOL-MYERS SQUIBB CO 3.700% 03/15/2052 DD 03/02/22	274,000.000	249,523.44	212,040.38	(37,483.06)
VH1F22921402	125523AK6	CIGNA GROUP/THE 4.900% 12/15/2048 DD 06/15/19	150,000.000	182,578.78	136,152.00	(46,426.78)
VH1F22921402	12565WAC5	CK HUTCHISON INTERNATIONA 144A 3.125% 04/15/2041 DD 04/15/21	127,000.000	131,286.25	93,639.64	(37,646.61)
VH1F22921402	126650CZ1	CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	300,000.000	333,955.45	270,627.00	(63,328.45)
VH1F22921402	161175CE2	CHARTER COMMUNICATIONS OPERATI 3.500% 03/01/2042 DD 10/12/21	121,000.000	109,674.47	78,445.51	(31,228.96)
VH1F22921402	172967NU1	CITIGROUP INC VAR RT 05/24/2033 DD 05/24/22	80,000.000	80,044.16	75,165.60	(4,878.56)
VH1F22921402	20030NCZ2	COMCAST CORP 3.450% 02/01/2050 DD 11/05/19	64,000.000	51,971.20	46,768.64	(5,202.56)
VH1F22921402	20268JAC7	COMMONSPIRIT HEALTH 4.187% 10/01/2049 DD 08/21/19	96,000.000	103,103.66	75,295.68	(27,807.98)
VH1F22921402	202795JS0	COMMONWEALTH EDISON CO 3.000% 03/01/2050 DD 02/25/20	193,000.000	171,558.59	132,396.07	(39,162.52)
VH1F22921402	209111FA6	CONSOLIDATED EDISON CO OF NEW 5.700% 06/15/2040 DD 06/07/10	90,000.000	112,771.33	89,712.00	(23,059.33)
VH1F22921402	209111FB4	CONSOLIDATED EDISON CO OF NEW 4.200% 03/15/2042 DD 03/13/12	135,000.000	122,918.83	113,660.55	(9,258.28)
VH1F22921402	209111FW8	CONSOLIDATED EDISON CO OF NEW 3.700% 11/15/2059 DD 11/08/19	210,000.000	215,282.80	152,258.40	(63,024.40)
VH1F22921402	22170QAA8	COTTAGE HEALTH OBLIGATED GROUP 3.304% 11/01/2049 DD 01/29/20	166,000.000	179,031.00	117,362.00	(61,669.00)
VH1F22921402	23338VAP1	DTE ELECTRIC CO 3.250% 04/01/2051 DD 03/29/21	45,000.000	48,574.80	32,460.75	(16,114.05)
VH1F22921402	254687DV5	WALT DISNEY CO/THE 6.550% 03/15/2033 DD 09/15/19	267,000.000	373,394.16	295,619.73	(77,774.43)
VH1F22921402	254687EB8	WALT DISNEY CO/THE 6.400% 12/15/2035 DD 06/15/19	347,000.000	497,445.32	381,113.57	(116,331.75)
VH1F22921402	26442CAA2	DUKE ENERGY CAROLINAS LLC 6.100% 06/01/2037 DD 06/05/07	191,000.000	211,579.23	198,529.22	(13,050.01)
VH1F22921402	26442CAT1	DUKE ENERGY CAROLINAS LLC 3.700% 12/01/2047 DD 11/14/17	45,000.000	50,212.80	34,702.65	(15,510.15)
VH1F22921402	26442RAD3	DUKE ENERGY PROGRESS LLC 4.150% 12/01/2044 DD 11/20/14	331,000.000	373,924.08	277,378.00	(96,546.08)
VH1F22921402	26444HAL5	DUKE ENERGY FLORIDA LLC 3.000% 12/15/2051 DD 12/02/21	188,000.000	189,728.70	126,225.08	(63,503.62)
VH1F22921402	281020AN7	EDISON INTERNATIONAL 5.750% 06/15/2027 DD 06/21/19	233,000.000	261,236.11	233,719.97	(27,516.14)
VH1F22921402	29273VAQ3	ENERGY TRANSFER LP 5.750% 02/15/2033 DD 12/14/22	261,000.000	264,191.70	255,351.96	(8,839.74)
VH1F22921402	29278NAR4	ENERGY TRANSFER LP 5.000% 05/15/2050 DD 01/22/20	341,000.000	267,429.76	274,314.04	6,884.28
VH1F22921402	30231GBF8	EXXON MOBIL CORP 4.227% 03/19/2040 DD 03/19/20	306,000.000	277,821.66	276,210.90	(1,610.76)
VH1F22921402	30231GBM3	EXXON MOBIL CORP 3.452% 04/15/2051 DD 04/15/20	501,000.000	404,109.67	376,857.21	(27,252.46)
VH1F22921402	341081FP7	FLORIDA POWER & LIGHT CO 3.700% 12/01/2047 DD 11/16/17	423,000.000	485,963.55	341,864.37	(144,099.18)
VH1F22921402	34531XAC8	FORD FOUNDATION/THE 2.815% 06/01/2070 DD 06/25/20	150,000.000	155,481.00	88,360.50	(67,120.50)
VH1F22921402	38141GYN8	GOLDMAN SACHS GROUP INC/THE VAR RT 10/21/2032 DD 10/21/21	253,000.000	240,427.56	200,446.84	(39,980.72)
VH1F22921402	38141GZN7	GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2043 DD	941,000.000	838,244.30	695,944.78	(142,299.52)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
		01/24/22				
VH1F22921402	43371HAA1	HOAG MEMORIAL HOSPITAL PRESBYT 3.803% 07/15/2052 DD 03/30/22	166,000.000	166,000.00	130,266.84	(35,733.16)
VH1F22921402	437076CQ3	HOME DEPOT INC/THE 3.625% 04/15/2052 DD 03/28/22	643,000.000	559,330.51	499,938.93	(59,391.58)
VH1F22921402	440452AJ9	HORMEL FOODS CORP 3.050% 06/03/2051 DD 06/03/21	225,000.000	225,065.29	156,289.50	(68,775.79)
VH1F22921402	458140BJ8	INTEL CORP 3.250% 11/15/2049 DD 11/21/19	298,000.000	300,594.07	203,525.06	(97,069.01)
VH1F22921402	458140CB4	INTEL CORP 4.900% 08/05/2052 DD 08/05/22	461,000.000	459,228.72	410,174.75	(49,053.97)
VH1F22921402	459200KK6	INTERNATIONAL BUSINESS MACHINE 2.850% 05/15/2040 DD 05/07/20	216,000.000	212,617.44	157,332.24	(55,285.20)
VH1F22921402	46647PBN5	JPMORGAN CHASE & CO VAR RT 04/22/2051 DD 04/22/20	449,000.000	433,907.70	296,537.56	(137,370.14)
VH1F22921402	46647PDH6	JPMORGAN CHASE & CO VAR RT 07/25/2033 DD 07/25/22	167,000.000	167,985.59	159,765.56	(8,220.03)
VH1F22921402	478160CL6	JOHNSON & JOHNSON 3.400% 01/15/2038 DD 11/10/17	277,000.000	299,297.36	237,045.52	(62,251.84)
VH1F22921402	48126BAA1	JPMORGAN CHASE & CO 5.400% 01/06/2042 DD 12/22/11	239,000.000	325,886.06	235,634.88	(90,251.18)
VH1F22921402	48305QAF0	KAISER FOUNDATION HOSPITALS 2.810% 06/01/2041 DD 06/15/21	186,000.000	187,545.66	135,636.78	(51,908.88)
VH1F22921402	48305QAG8	KAISER FOUNDATION HOSPITALS 3.002% 06/01/2051 DD 06/15/21	231,000.000	225,489.24	158,653.11	(66,836.13)
VH1F22921402	50077LAB2	KRAFT HEINZ FOODS CO 4.375% 06/01/2046 DD 05/24/16	635,000.000	582,921.64	519,785.60	(63,136.04)
VH1F22921402	575718AJ0	MASSACHUSETTS INSTITUTE OF TEC 3.067% 04/01/2052 DD 03/08/22	331,000.000	304,631.95	244,473.29	(60,158.66)
VH1F22921402	58933YBF1	MERCK & CO INC 2.750% 12/10/2051 DD 12/10/21	283,000.000	265,919.41	190,014.69	(75,904.72)
VH1F22921402	59156RBL1	METLIFE INC VAR RT 12/15/2044 DD 09/15/14	262,000.000	324,901.94	241,074.06	(83,827.88)
VH1F22921402	594918CC6	MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	650,000.000	586,035.33	432,822.00	(153,213.33)
VH1F22921402	641062BE3	NESTLE HOLDINGS INC 144A 4.700% 01/15/2053 DD 09/13/22	139,000.000	138,450.95	130,928.27	(7,522.68)
VH1F22921402	655844CF3	NORFOLK SOUTHERN CORP 3.050% 05/15/2050 DD 05/11/20	456,000.000	426,155.08	306,600.72	(119,554.36)
VH1F22921402	665772CV9	NORTHERN STATES POWER CO/MN 4.500% 06/01/2052 DD 05/09/22	180,000.000	179,715.22	164,030.40	(15,684.82)
VH1F22921402	68233JCD4	ONCOR ELECTRIC DELIVERY CO LLC 2.700% 11/15/2051 DD 11/16/21	130,000.000	125,535.80	85,051.20	(40,484.60)
VH1F22921402	68389XBX2	ORACLE CORP 3.600% 04/01/2050 DD 04/01/20	858,000.000	727,584.79	581,672.52	(145,912.27)
VH1F22921402	693304BC0	PECO ENERGY CO 2.850% 09/15/2051 DD 09/14/21	104,000.000	103,406.16	69,413.76	(33,992.40)
VH1F22921402	693475BE4	PNC FINANCIAL SERVICES GROUP I VAR RT 06/06/2033 DD 06/06/22	101,000.000	101,000.00	93,621.95	(7,378.05)
VH1F22921402	694308HD2	PACIFIC GAS AND ELECTRIC CO 4.600% 06/15/2043 DD 06/14/13	77,000.000	54,010.11	58,495.36	4,485.25
VH1F22921402	694308HR1	PACIFIC GAS AND ELECTRIC CO 4.000% 12/01/2046 DD 12/01/16	334,000.000	320,222.56	225,376.52	(94,846.04)
VH1F22921402	695114CT3	PACIFICORP 4.125% 01/15/2049 DD 07/13/18	279,000.000	310,464.63	229,943.43	(80,521.20)
VH1F22921402	717081DK6	PFIZER INC 4.400% 05/15/2044 DD 05/15/14	370,000.000	423,833.70	344,747.50	(79,086.20)
VH1F22921402	718172CX5	PHILIP MORRIS INTERNATIONAL IN 5.750% 11/17/2032 DD 11/17/22	280,000.000	279,748.00	286,316.80	6,568.80
VH1F22921402	743315BA0	PROGRESSIVE CORP/THE 3.700% 03/15/2052 DD 03/09/22	317,000.000	285,142.29	244,438.70	(40,703.59)
VH1F22921402	74730DAE3	QATARENERGY 144A 3.125% 07/12/2041 DD 07/12/21	114,000.000	111,770.55	87,598.74	(24,171.81)
VH1F22921402	75513ECL3	RAYTHEON TECHNOLOGIES CORP 2.820% 09/01/2051 DD 08/10/21	721,000.000	610,997.74	471,296.07	(139,701.67)
VH1F22921402	771196BY7	ROCHE HOLDINGS INC 144A 2.607% 12/13/2051 DD 12/13/21	419,000.000	376,462.20	272,454.75	(104,007.45)
VH1F22921402	775109CD1	ROGERS COMMUNICATIONS INC 144A 4.550% 03/15/2052 DD 03/11/22	122,000.000	122,767.38	94,645.16	(28,122.22)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	78409VAQ7	S&P GLOBAL INC 3.250% 12/01/2049 DD 11/26/19	204,000.000	162,604.32	147,318.60	(15,285.72)
VH1F22921402	797440BV5	SAN DIEGO GAS & ELECTRIC CO 3.750% 06/01/2047 DD 06/08/17	120,000.000	118,962.36	94,039.20	(24,923.16)
VH1F22921402	797440BY9	SAN DIEGO GAS & ELECTRIC CO 3.320% 04/15/2050 DD 04/07/20	110,000.000	101,872.48	78,788.60	(23,083.88)
VH1F22921402	822582CE0	SHELL INTERNATIONAL FINANCE BV 3.125% 11/07/2049 DD 11/07/19	317,000.000	315,313.45	224,188.74	(91,124.71)
VH1F22921402	822582CK6	SHELL INTERNATIONAL FINANCE BV 2.875% 11/26/2041 DD 11/26/21	375,000.000	334,885.53	273,997.50	(60,888.03)
VH1F22921402	822582CL4	SHELL INTERNATIONAL FINANCE BV 3.000% 11/26/2051 DD 11/26/21	286,000.000	291,760.04	194,628.72	(97,131.32)
VH1F22921402	842400FV0	SOUTHERN CALIFORNIA EDISON CO 4.050% 03/15/2042 DD 03/13/12	146,000.000	145,961.12	116,795.62	(29,165.50)
VH1F22921402	842400GK3	SOUTHERN CALIFORNIA EDISON CO 4.125% 03/01/2048 DD 03/05/18	113,000.000	127,191.67	90,735.61	(36,456.06)
VH1F22921402	842587DL8	SOUTHERN CO/THE 5.700% 10/15/2032 DD 10/06/22	154,000.000	153,481.00	158,102.56	4,621.56
VH1F22921402	85434VAC2	STANFORD HEALTH CARE 3.027% 08/15/2051 DD 04/30/21	281,000.000	293,304.99	186,243.99	(107,061.00)
VH1F22921402	85771PAL6	EQUINOR ASA 3.950% 05/15/2043 DD 05/15/13	231,000.000	194,808.96	194,379.57	(429.39)
VH1F22921402	87264AAZ8	T-MOBILE USA INC 4.500% 04/15/2050 DD 04/15/21	340,000.000	318,957.51	280,020.60	(38,936.91)
VH1F22921402	87264ACX1	T-MOBILE USA INC 5.800% 09/15/2062 DD 09/15/22	146,000.000	142,398.96	142,820.12	421.16
VH1F22921402	907818FZ6	UNION PACIFIC CORP 3.500% 02/14/2053 DD 02/14/22	115,000.000	114,740.10	86,267.25	(28,472.85)
VH1F22921402	91324PBQ4	UNITEDHEALTH GROUP INC 5.950% 02/15/2041 DD 02/17/11	164,000.000	235,941.88	173,936.76	(62,005.12)
VH1F22921402	91324PDT6	UNITEDHEALTH GROUP INC 3.500% 08/15/2039 DD 07/25/19	448,000.000	479,096.78	368,067.84	(111,028.94)
VH1F22921402	91324PEE8	UNITEDHEALTH GROUP INC 3.050% 05/15/2041 DD 05/19/21	466,000.000	375,070.84	352,319.30	(22,751.54)
VH1F22921402	91324PES7	UNITEDHEALTH GROUP INC 5.875% 02/15/2053 DD 10/28/22	479,000.000	486,600.65	518,273.21	31,672.56
VH1F22921402	914453AA3	UNIVERSITY OF MIAMI 4.063% 04/01/2052 DD 04/07/22	106,000.000	107,378.42	86,252.20	(21,126.22)
VH1F22921402	914886AD8	UNIVERSITY OF SOUTHERN CALIFOR 3.226% 10/01/2120 DD 02/04/20	104,000.000	106,412.80	60,858.72	(45,554.08)
VH1F22921402	92343VFT6	VERIZON COMMUNICATIONS INC 2.650% 11/20/2040 DD 11/20/20	514,000.000	472,994.61	349,288.70	(123,705.91)
VH1F22921402	927804FL3	VIRGINIA ELECTRIC AND POWER CO 4.000% 01/15/2043 DD 01/08/13	111,000.000	98,199.48	90,376.20	(7,823.28)
VH1F22921402	92826CAF9	VISA INC 4.300% 12/14/2045 DD 12/14/15	244,000.000	300,332.42	224,031.04	(76,301.38)
VH1F22921402	928563AL9	VMWARE INC 2.200% 08/15/2031 DD 08/02/21	336,000.000	300,395.91	255,800.16	(44,595.75)
VH1F22921402	931427AT5	WALGREENS BOOTS ALLIANCE INC 4.100% 04/15/2050 DD 04/15/20	77,000.000	86,614.99	57,052.38	(29,562.61)
VH1F22921402	94974BGU8	WELLS FARGO & CO 4.750% 12/07/2046 DD 12/08/16	284,000.000	340,584.54	239,332.48	(101,252.06)
VH1F22921402	95000U2Q5	WELLS FARGO & CO VAR RT 04/30/2041 DD 04/30/20	363,000.000	373,298.31	259,229.19	(114,069.12)
VH1F26494102	023135BQ8	AMAZON.COM INC 0.800% 06/03/2025 DD 06/03/20	1,080,000.000	980,748.00	986,947.20	6,199.20
VH1F26494102	025816CY3	AMERICAN EXPRESS CO 3.950% 08/01/2025 DD 08/03/22	479,000.000	483,526.55	469,621.18	(13,905.37)
VH1F26494102	05531GAB7	TRUIST FINANCIAL CORP 3.875% 03/19/2029 DD 03/18/19	896,000.000	865,894.40	828,558.08	(37,336.32)
VH1F26494102	05723KAG5	BAKER HUGHES HOLDINGS LLC / BA 3.138% 11/07/2029 DD 11/07/19	522,000.000	519,014.40	462,231.00	(56,783.40)
VH1F26494102	06051GHD4	BANK OF AMERICA CORP VAR RT 12/20/2028 DD 12/20/17	2,437,000.000	2,586,073.93	2,206,947.20	(379,126.73)
VH1F26494102	06051GHR3	BANK OF AMERICA CORP VAR RT 03/15/2025 DD 03/15/19	1,090,000.000	1,140,129.10	1,062,150.50	(77,978.60)
VH1F26494102	06051GKL2	BANK OF AMERICA CORP VAR RT 03/08/2037 DD 03/08/22	639,000.000	570,991.74	530,798.13	(40,193.61)
VH1F26494102	097023DG7	BOEING CO/THE 2.196% 02/04/2026 DD 02/04/21	776,000.000	721,268.72	705,810.80	(15,457.92)
VH1F26494102	12565VAG8	CIM TRUST 2021-J3 J3 A7 144A VAR RT 06/25/2051 DD	1,041,849.640	1,052,611.96	897,970.20	(154,641.76)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
	05/01/21				
VH1F26494102	12621EAL7 CNO FINANCIAL GROUP INC 5.250% 05/30/2029 DD 06/12/19	1,733,000.000	1,991,840.88	1,656,210.77	(335,630.11)
VH1F26494102	14040HCV5 CAPITAL ONE FINANCIAL CORP VAR RT 07/26/2030 DD 07/27/22	1,017,000.000	1,031,044.77	970,604.46	(60,440.31)
VH1F26494102	15135BAX9 CENTENE CORP 2.500% 03/01/2031 DD 02/17/21	1,083,000.000	923,421.60	847,415.01	(76,006.59)
VH1F26494102	172967LS8 CITIGROUP INC VAR RT 10/27/2028 DD 10/27/17	1,591,000.000	1,413,955.18	1,453,967.17	40,011.99
VH1F26494102	20030NCU3 COMCAST CORP 4.250% 10/15/2030 DD 10/05/18	95,000.000	109,746.85	91,126.85	(18,620.00)
VH1F26494102	22003BAM8 CORPORATE OFFICE PROPERTIES LP 2.750% 04/15/2031 DD 03/11/21	789,000.000	785,181.46	592,389.09	(192,792.37)
VH1F26494102	22822VAV3 CROWN CASTLE INC 1.050% 07/15/2026 DD 02/16/21	554,000.000	466,124.52	479,254.32	13,129.80
VH1F26494102	26884UAF6 EPR PROPERTIES 3.750% 08/15/2029 DD 08/15/19	783,000.000	681,711.12	614,608.02	(67,103.10)
VH1F26494102	29365TAK0 ENTERGY TEXAS INC 1.750% 03/15/2031 DD 10/01/20	392,000.000	320,880.60	306,967.36	(13,913.24)
VH1F26494102	294429AV7 EQUIFAX INC 5.100% 12/15/2027 DD 09/12/22	506,000.000	497,104.52	500,282.20	3,177.68
VH1F26494102	38141GWQ3 GOLDMAN SACHS GROUP INC/THE VAR RT 09/29/2025 DD 09/29/17	494,000.000	485,226.56	476,255.52	(8,971.04)
VH1F26494102	38141GXH2 GOLDMAN SACHS GROUP INC/THE 3.800% 03/15/2030 DD 03/19/20	1,413,000.000	1,555,953.83	1,272,378.24	(283,575.59)
VH1F26494102	38141GYM0 GOLDMAN SACHS GROUP INC/THE VAR RT 10/21/2027 DD 10/21/21	1,140,000.000	1,020,995.40	998,127.00	(22,868.40)
VH1F26494102	38141GZK3 GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2028 DD 01/24/22	1,142,000.000	1,057,503.42	1,017,544.84	(39,958.58)
VH1F26494102	46647PBK1 JPMORGAN CHASE & CO VAR RT 04/22/2026 DD 04/22/20	3,070,000.000	3,117,247.30	2,848,438.10	(268,809.20)
VH1F26494102	46647PBR6 JPMORGAN CHASE & CO VAR RT 06/01/2028 DD 05/27/20	568,000.000	514,767.04	497,408.96	(17,358.08)
VH1F26494102	48128BAN1 JPMORGAN CHASE & CO VAR RT 12/31/2049 DD 05/12/21	473,000.000	430,363.78	405,006.25	(25,357.53)
VH1F26494102	49446RBA6 KIMCO REALTY OP LLC 4.600% 02/01/2033 DD 08/24/22	817,000.000	816,019.60	749,826.26	(66,193.34)
VH1F26494102	53227JAA2 LIFE STORAGE LP 3.875% 12/15/2027 DD 12/07/17	1,346,000.000	1,477,477.28	1,247,378.58	(230,098.70)
VH1F26494102	637432NY7 NATIONAL RURAL UTILITIES COOPE 2.750% 04/15/2032 DD 02/07/22	267,000.000	240,679.14	220,285.68	(20,393.46)
VH1F26494102	65339KBJ8 NEXTERA ENERGY CAPITAL HOLDING 3.500% 04/01/2029 DD 04/04/19	375,000.000	359,958.75	341,418.75	(18,540.00)
VH1F26494102	69376CAC8 PSMC 2021-2 TRUST 2 A3 144A VAR RT 05/25/2051 DD 06/01/21	619,236.850	625,825.41	533,150.54	(92,674.87)
VH1F26494102	72650RBN1 PLAINS ALL AMERICAN PIPELINE L 3.800% 09/15/2030 DD 06/11/20	567,000.000	505,650.60	494,146.17	(11,504.43)
VH1F26494102	74164MAB4 PRIMERICA INC 2.800% 11/19/2031 DD 11/19/21	1,085,000.000	1,095,936.80	886,184.60	(209,752.20)
VH1F26494102	744320BF8 PRUDENTIAL FINANCIAL INC VAR RT 09/15/2048 DD 09/18/18	577,000.000	588,655.40	551,035.00	(37,620.40)
VH1F26494102	857477BP7 STATE STREET CORP 2.200% 03/03/2031 DD 03/03/21	1,012,000.000	1,004,268.32	811,765.68	(192,502.64)
VH1F26494102	85771PAG7 EQUINOR ASA 2.450% 01/17/2023 DD 11/21/12	353,000.000	359,226.92	352,731.72	(6,495.20)
VH1F26494102	86562MAX8 SUMITOMO MITSUI FINANCIAL GROU 3.102% 01/17/2023 DD 01/17/18	1,317,000.000	1,348,318.26	1,316,157.12	(32,161.14)
VH1F26494102	866677AE7 SUN COMMUNITIES OPERATING LP 2.700% 07/15/2031 DD 06/28/21	500,000.000	409,210.00	395,975.00	(13,235.00)
VH1F26494102	871829BF3 SYSCO CORP 3.250% 07/15/2027 DD 06/22/17	536,000.000	502,580.40	496,009.04	(6,571.36)
VH1F26494102	89236TJF3 TOYOTA MOTOR CREDIT CORP 1.900% 04/06/2028 DD 04/09/21	1,191,000.000	1,092,168.45	1,037,027.52	(55,140.93)
VH1F26494102	89788MAH5 TRUIST FINANCIAL CORP VAR RT 07/28/2026 DD 07/28/22	1,016,000.000	981,892.88	999,093.76	17,200.88
VH1F26494102	92343VFR0 VERIZON COMMUNICATIONS INC 1.750% 01/20/2031 DD 11/20/20	1,042,000.000	987,336.68	811,040.70	(176,295.98)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F26494102	94974BFN5	WELLS FARGO & CO 4.125% 08/15/2023 DD 08/15/13	850,000.000	891,658.50	844,883.00	(46,775.50)
VH1F26494102	949798AC6	WELLS FARGO MORTGAGE 2 A3 144A VAR RT 06/25/2051 DD 09/01/21	669,056.350	674,535.89	574,371.50	(100,164.39)
VH1F26494102	95000U2J1	WELLS FARGO & CO VAR RT 02/11/2031 DD 02/11/20	1,122,000.000	987,169.09	931,753.68	(55,415.41)
VH1F26494102	95000U2N2	WELLS FARGO & CO VAR RT 04/30/2026 DD 04/30/20	538,000.000	490,047.62	501,077.06	11,029.44
VH1F26494102	95000U2S1	WELLS FARGO & CO VAR RT 06/02/2028 DD 06/02/20	2,812,000.000	2,840,055.98	2,485,611.16	(354,444.82)
VH1F26494102	95040QAK0	WELLTOWER OP LLC 2.700% 02/15/2027 DD 12/16/19	550,000.000	500,417.50	495,847.00	(4,570.50)
VH1F89739302	00115AAN9	AEP TRANSMISSION CO LLC 2.750% 08/15/2051 DD 08/04/21	140,000.000	133,396.20	89,325.60	(44,070.60)
VH1F89739302	002824BG4	ABBOTT LABORATORIES 4.750% 11/30/2036 DD 11/22/16	20,000.000	25,561.00	19,902.00	(5,659.00)
VH1F89739302	002824BH2	ABBOTT LABORATORIES 4.900% 11/30/2046 DD 11/22/16	100,000.000	136,712.80	97,494.00	(39,218.80)
VH1F89739302	00774MAY1	AERCAP IRELAND CAPITAL DAC / A 3.400% 10/29/2033 DD 10/29/21	150,000.000	152,917.50	114,202.50	(38,715.00)
VH1F89739302	007903BG1	ADVANCED MICRO DEVICES INC 4.393% 06/01/2052 DD 06/09/22	120,000.000	117,704.00	106,206.00	(11,498.00)
VH1F89739302	007944AG6	ADVENTIST HEALTH SYSTEM/WEST 3.630% 03/01/2049 DD 10/31/19	30,000.000	33,253.80	21,404.70	(11,849.10)
VH1F89739302	00817YAZ1	AETNA INC 3.875% 08/15/2047 DD 08/10/17	150,000.000	167,394.90	116,017.50	(51,377.40)
VH1F89739302	01609WAY8	ALIBABA GROUP HOLDING LTD 2.700% 02/09/2041 DD 02/09/21	200,000.000	178,793.00	128,324.00	(50,469.00)
VH1F89739302	01609WAZ5	ALIBABA GROUP HOLDING LTD 3.150% 02/09/2051 DD 02/09/21	340,000.000	226,844.60	213,775.00	(13,069.60)
VH1F89739302	01959LAE2	ALLINA HEALTH SYSTEM 2.902% 11/15/2051 DD 11/10/21	220,000.000	222,219.80	141,130.00	(81,089.80)
VH1F89739302	020002BA8	ALLSTATE CORP/THE 4.500% 06/15/2043 DD 06/07/13	120,000.000	145,447.60	107,718.00	(37,729.60)
VH1F89739302	02079KAE7	ALPHABET INC 1.900% 08/15/2040 DD 08/05/20	60,000.000	54,813.00	40,084.80	(14,728.20)
VH1F89739302	02079KAG2	ALPHABET INC 2.250% 08/15/2060 DD 08/05/20	230,000.000	167,910.87	130,805.60	(37,105.27)
VH1F89739302	02209SBF9	ALTRIA GROUP INC 5.950% 02/14/2049 DD 02/14/19	400,000.000	443,881.54	356,764.00	(87,117.54)
VH1F89739302	02209SBG7	ALTRIA GROUP INC 6.200% 02/14/2059 DD 02/14/19	50,000.000	65,399.00	46,720.00	(18,679.00)
VH1F89739302	02209SBM4	ALTRIA GROUP INC 3.400% 02/04/2041 DD 02/04/21	590,000.000	545,714.60	391,695.10	(154,019.50)
VH1F89739302	023135CB0	AMAZON.COM INC 3.100% 05/12/2051 DD 05/12/21	460,000.000	492,073.87	330,165.00	(161,908.87)
VH1F89739302	023135CJ3	AMAZON.COM INC 3.950% 04/13/2052 DD 04/13/22	230,000.000	218,853.00	192,142.00	(26,711.00)
VH1F89739302	034863AT7	ANGLO AMERICAN CAPITAL PL 144A 4.000% 09/11/2027 DD 09/11/17	430,000.000	462,628.40	405,752.30	(56,876.10)
VH1F89739302	03522AAJ9	ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	400,000.000	504,111.93	366,616.00	(137,495.93)
VH1F89739302	03523TBV9	ANHEUSER-BUSCH INBEV WORLDWIDE 5.550% 01/23/2049 DD 01/23/19	240,000.000	301,512.00	239,486.40	(62,025.60)
VH1F89739302	03523TBW7	ANHEUSER-BUSCH INBEV WORLDWIDE 5.800% 01/23/2059 DD 01/23/19	400,000.000	439,852.25	415,456.00	(24,396.25)
VH1F89739302	036752AH6	ELEVANCE HEALTH INC 4.550% 03/01/2048 DD 03/02/18	100,000.000	125,305.00	87,868.00	(37,437.00)
VH1F89739302	036752AX1	ELEVANCE HEALTH INC 6.100% 10/15/2052 DD 11/04/22	80,000.000	79,992.80	85,936.80	5,944.00
VH1F89739302	037833CD0	APPLE INC 3.850% 08/04/2046 DD 08/04/16	170,000.000	157,547.50	145,010.00	(12,537.50)
VH1F89739302	037833DW7	APPLE INC 2.650% 05/11/2050 DD 05/11/20	360,000.000	354,339.93	240,177.60	(114,162.33)
VH1F89739302	055451AV0	BHP BILLITON FINANCE USA LTD 5.000% 09/30/2043 DD 09/30/13	30,000.000	39,786.60	29,256.00	(10,530.60)
VH1F89739302	06051GJW0	BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	250,000.000	199,434.45	184,602.50	(14,831.95)
VH1F89739302	06051GKD0	BANK OF AMERICA CORP VAR RT 10/20/2032 DD 10/20/21	140,000.000	140,840.00	110,045.60	(30,794.40)
VH1F89739302	06051GKQ1	BANK OF AMERICA CORP VAR RT 04/27/2033 DD 04/27/22	50,000.000	50,000.00	45,922.00	(4,078.00)
VH1F89739302	06654DAG2	BANNER HEALTH 2.907% 01/01/2042 DD 11/04/21	190,000.000	194,233.20	138,567.00	(55,666.20)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	06684QAB8 BAPTIST HEALTHCARE SYSTEM OBLI 3.540% 08/15/2050 DD 10/21/20	30,000.000	32,829.00	21,701.40	(11,127.60)
VH1F89739302	084664CQ2 BERKSHIRE HATHAWAY FINANCE COR 4.200% 08/15/2048 DD 08/15/18	480,000.000	514,967.44	426,633.60	(88,333.84)
VH1F89739302	09261BAH3 BLACKSTONE HOLDINGS FINAN 144A 3.200% 01/30/2052 DD 01/10/22	160,000.000	118,038.40	103,046.40	(14,992.00)
VH1F89739302	097023AX3 BOEING CO/THE 6.875% 03/15/2039 DD 03/13/09	60,000.000	83,258.40	63,515.40	(19,743.00)
VH1F89739302	097023CW3 BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	400,000.000	484,305.17	372,412.00	(111,893.17)
VH1F89739302	09778PAB1 BON SECOURS MERCY HEALTH INC 2.095% 06/01/2031 DD 10/15/20	60,000.000	58,992.00	46,961.40	(12,030.60)
VH1F89739302	09778PAC9 BON SECOURS MERCY HEALTH INC 3.205% 06/01/2050 DD 10/15/20	100,000.000	105,756.00	67,018.00	(38,738.00)
VH1F89739302	10373QBG4 BP CAPITAL MARKETS AMERICA INC 3.000% 02/24/2050 DD 02/24/20	370,000.000	360,982.61	248,954.50	(112,028.11)
VH1F89739302	110122DR6 BRISTOL-MYERS SQUIBB CO 2.350% 11/13/2040 DD 11/13/20	100,000.000	95,113.00	69,227.00	(25,886.00)
VH1F89739302	110122DS4 BRISTOL-MYERS SQUIBB CO 2.550% 11/13/2050 DD 11/13/20	240,000.000	227,824.74	151,797.60	(76,027.14)
VH1F89739302	11135FAQ4 BROADCOM INC 4.150% 11/15/2030 DD 05/08/20	37,000.000	40,822.95	33,200.10	(7,622.85)
VH1F89739302	12189LAG6 BURLINGTON NORTHERN SANTA FE L 4.950% 09/15/2041 DD 08/22/11	130,000.000	166,544.81	124,701.20	(41,843.61)
VH1F89739302	125491AN0 CI FINANCIAL CORP 3.200% 12/17/2030 DD 12/17/20	220,000.000	168,779.77	167,362.80	(1,416.97)
VH1F89739302	125523AJ9 CIGNA GROUP/THE 4.800% 08/15/2038 DD 08/15/19	370,000.000	456,161.90	344,458.90	(111,703.00)
VH1F89739302	125523AK6 CIGNA GROUP/THE 4.900% 12/15/2048 DD 06/15/19	350,000.000	452,912.71	317,688.00	(135,224.71)
VH1F89739302	126650CZ1 CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	720,000.000	817,960.22	649,504.80	(168,455.42)
VH1F89739302	14916RAD6 COMMONSPIRIT HEALTH 4.350% 11/01/2042 DD 10/31/12	20,000.000	23,011.60	16,972.80	(6,038.80)
VH1F89739302	15189XAT5 CENTERPOINT ENERGY HOUSTON ELE 4.250% 02/01/2049 DD 01/15/19	210,000.000	261,495.00	183,586.20	(77,908.80)
VH1F89739302	161175BY9 CHARTER COMMUNICATIONS OPERATI 3.850% 04/01/2061 DD 12/04/20	80,000.000	75,744.80	46,462.40	(29,282.40)
VH1F89739302	161175CE2 CHARTER COMMUNICATIONS OPERATI 3.500% 03/01/2042 DD 10/12/21	30,000.000	29,178.90	19,449.30	(9,729.60)
VH1F89739302	171239AJ5 CHUBB INA HOLDINGS INC 3.050% 12/15/2061 DD 11/18/21	120,000.000	123,004.80	78,358.80	(44,646.00)
VH1F89739302	172967EW7 CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	470,000.000	795,428.23	580,130.40	(215,297.83)
VH1F89739302	172967MD0 CITIGROUP INC 4.650% 07/23/2048 DD 07/23/18	220,000.000	283,098.50	191,459.40	(91,639.10)
VH1F89739302	172967NE7 CITIGROUP INC VAR RT 11/03/2032 DD 11/03/21	140,000.000	140,001.40	108,960.60	(31,040.80)
VH1F89739302	172967NF4 CITIGROUP INC VAR RT 11/03/2042 DD 11/03/21	70,000.000	69,514.90	48,614.30	(20,900.60)
VH1F89739302	17858PAA9 CITY OF HOPE 5.623% 11/15/2043 DD 07/25/13	90,000.000	128,543.40	90,796.50	(37,746.90)
VH1F89739302	17858PAB7 CITY OF HOPE 4.378% 08/15/2048 DD 05/16/18	180,000.000	165,211.20	147,592.80	(17,618.40)
VH1F89739302	19416QEK2 COLGATE-PALMOLIVE CO 3.700% 08/01/2047 DD 07/28/17	300,000.000	301,329.55	255,600.00	(45,729.55)
VH1F89739302	20030NCN9 COMCAST CORP 4.950% 10/15/2058 DD 10/05/18	100,000.000	138,704.00	91,182.00	(47,522.00)
VH1F89739302	20030NDH1 COMCAST CORP 3.750% 04/01/2040 DD 03/27/20	120,000.000	105,957.60	99,540.00	(6,417.60)
VH1F89739302	20268JAF0 COMMONSPIRIT HEALTH 2.782% 10/01/2030 DD 10/28/20	10,000.000	10,245.60	8,269.30	(1,976.30)
VH1F89739302	20268JAG8 COMMONSPIRIT HEALTH 3.910% 10/01/2050 DD 10/28/20	260,000.000	290,310.80	193,874.20	(96,436.60)
VH1F89739302	20825CAP9 CONOCOPHILLIPS 5.900% 05/15/2038 DD 05/08/08	90,000.000	115,862.54	95,049.90	(20,812.64)
VH1F89739302	209111FC2 CONSOLIDATED EDISON CO OF NEW 3.950% 03/01/2043 DD 02/28/13	70,000.000	61,518.10	56,371.00	(5,147.10)
VH1F89739302	21684AAD8 COOPERATIEVE RABOBANK UA 5.250% 08/04/2045 DD 08/04/15	250,000.000	250,622.50	226,142.50	(24,480.00)
VH1F89739302	22170QAA8 COTTAGE HEALTH OBLIGATED GROUP 3.304% 11/01/2049 DD	120,000.000	129,420.00	84,840.00	(44,580.00)

Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
	01/29/20				
VH1F89739302	225401BB3 CREDIT SUISSE GROUP AG 144A VAR RT 11/15/2033 DD 11/14/22	250,000.000	250,000.00	256,725.00	6,725.00
VH1F89739302	225433AC5 CREDIT SUISSE GROUP AG 3.750% 03/26/2025 DD 09/26/15	250,000.000	211,777.50	225,170.00	13,392.50
VH1F89739302	23338VAP1 DTE ELECTRIC CO 3.250% 04/01/2051 DD 03/29/21	200,000.000	215,446.24	144,270.00	(71,176.24)
VH1F89739302	25278XAN9 DIAMONDBACK ENERGY INC 3.500% 12/01/2029 DD 12/05/19	10,000.000	10,604.10	8,797.80	(1,806.30)
VH1F89739302	254687EB8 WALT DISNEY CO/THE 6.400% 12/15/2035 DD 06/15/19	10,000.000	14,335.60	10,983.10	(3,352.50)
VH1F89739302	254687EH5 WALT DISNEY CO/THE 6.650% 11/15/2037 DD 11/15/19	60,000.000	88,893.70	67,674.00	(21,219.70)
VH1F89739302	254687ET9 WALT DISNEY CO/THE 5.400% 10/01/2043 DD 10/01/19	60,000.000	82,705.13	60,221.40	(22,483.73)
VH1F89739302	26442CAH7 DUKE ENERGY CAROLINAS LLC 5.300% 02/15/2040 DD 11/19/09	260,000.000	308,104.19	259,040.60	(49,063.59)
VH1F89739302	26442RAB7 DUKE ENERGY PROGRESS LLC 4.375% 03/30/2044 DD 03/06/14	190,000.000	228,714.40	164,399.40	(64,315.00)
VH1F89739302	26875PAN1 EOG RESOURCES INC 3.900% 04/01/2035 DD 03/17/15	60,000.000	56,806.20	53,755.20	(3,051.00)
VH1F89739302	30231GAW2 EXXON MOBIL CORP 4.114% 03/01/2046 DD 03/03/16	120,000.000	113,196.00	102,392.40	(10,803.60)
VH1F89739302	30231GBF8 EXXON MOBIL CORP 4.227% 03/19/2040 DD 03/19/20	160,000.000	189,346.43	144,424.00	(44,922.43)
VH1F89739302	30231GBM3 EXXON MOBIL CORP 3.452% 04/15/2051 DD 04/15/20	220,000.000	237,906.64	165,486.20	(72,420.44)
VH1F89739302	30303M8J4 META PLATFORMS INC 4.450% 08/15/2052 DD 08/09/22	140,000.000	139,769.00	112,077.00	(27,692.00)
VH1F89739302	337358BD6 WACHOVIA CORP 6.550% 10/15/2035 DD 10/15/95	160,000.000	216,499.20	163,081.60	(53,417.60)
VH1F89739302	341081FX0 FLORIDA POWER & LIGHT CO 3.150% 10/01/2049 DD 09/13/19	100,000.000	106,441.00	72,594.00	(33,847.00)
VH1F89739302	345370DA5 FORD MOTOR CO 3.250% 02/12/2032 DD 11/12/21	130,000.000	133,120.00	97,506.50	(35,613.50)
VH1F89739302	369550BH0 GENERAL DYNAMICS CORP 4.250% 04/01/2040 DD 03/25/20	330,000.000	376,973.00	302,821.20	(74,151.80)
VH1F89739302	369550BJ6 GENERAL DYNAMICS CORP 4.250% 04/01/2050 DD 03/25/20	100,000.000	127,685.16	89,026.00	(38,659.16)
VH1F89739302	369604BX0 GENERAL ELECTRIC CO 4.250% 05/01/2040 DD 04/22/20	30,000.000	26,200.20	24,522.60	(1,677.60)
VH1F89739302	375558AS2 GILEAD SCIENCES INC 5.650% 12/01/2041 DD 12/13/11	70,000.000	96,591.60	71,817.20	(24,774.40)
VH1F89739302	375558AX1 GILEAD SCIENCES INC 4.800% 04/01/2044 DD 03/07/14	110,000.000	108,313.70	101,410.10	(6,903.60)
VH1F89739302	375558BD4 GILEAD SCIENCES INC 4.750% 03/01/2046 DD 09/14/15	90,000.000	114,097.50	81,294.30	(32,803.20)
VH1F89739302	375558BJ1 GILEAD SCIENCES INC 4.000% 09/01/2036 DD 09/20/16	80,000.000	75,574.40	70,839.20	(4,735.20)
VH1F89739302	375558BK8 GILEAD SCIENCES INC 4.150% 03/01/2047 DD 09/20/16	80,000.000	72,331.20	66,500.80	(5,830.40)
VH1F89739302	377372AE7 GLAXOSMITHKLINE CAPITAL INC 6.375% 05/15/2038 DD 05/13/08	50,000.000	59,302.00	56,566.50	(2,735.50)
VH1F89739302	38141GGM0 GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	200,000.000	229,956.00	209,886.00	(20,070.00)
VH1F89739302	38141GYJ7 GOLDMAN SACHS GROUP INC/THE VAR RT 07/21/2032 DD 07/21/21	420,000.000	413,073.64	326,986.80	(86,086.84)
VH1F89739302	401378AB0 GUARDIAN LIFE INSURANCE C 144A 4.875% 06/19/2064 DD 06/19/14	40,000.000	51,244.80	34,153.60	(17,091.20)
VH1F89739302	404280CQ0 HSBC HOLDINGS PLC VAR RT 12/31/2049 DD 03/09/21	400,000.000	400,000.00	316,956.00	(83,044.00)
VH1F89739302	404530AD9 HACKENSACK MERIDIAN HEALTH INC 2.875% 09/01/2050 DD 08/26/20	220,000.000	221,348.60	143,074.80	(78,273.80)
VH1F89739302	406216BJ9 HALLIBURTON CO 4.850% 11/15/2035 DD 11/13/15	240,000.000	282,342.63	223,087.20	(59,255.43)
VH1F89739302	41652PAC3 HARTFORD HEALTHCARE CORP 3.447% 07/01/2054 DD 01/29/20	90,000.000	96,114.60	63,317.70	(32,796.90)
VH1F89739302	427866BG2 HERSHEY CO/THE 2.650% 06/01/2050 DD 06/01/20	90,000.000	77,899.40	58,902.30	(18,997.10)
VH1F89739302	43371HAA1 HOAG MEMORIAL HOSPITAL PRESBYT 3.803% 07/15/2052 DD 03/30/22	50,000.000	50,000.00	39,237.00	(10,763.00)
VH1F89739302	437076BF8 HOME DEPOT INC/THE 4.400% 03/15/2045 DD 06/12/14	220,000.000	213,582.60	197,872.40	(15,710.20)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	437076BP6	HOME DEPOT INC/THE 3.500% 09/15/2056 DD 09/15/16	190,000.000	215,214.90	142,750.80	(72,464.10)
VH1F89739302	437076CQ3	HOME DEPOT INC/THE 3.625% 04/15/2052 DD 03/28/22	70,000.000	68,504.10	54,425.70	(14,078.40)
VH1F89739302	45791GAA0	INOVA HEALTH SYSTEM FOUNDATION 4.068% 05/15/2052 DD 04/21/22	90,000.000	90,000.00	75,110.40	(14,889.60)
VH1F89739302	458140BV1	INTEL CORP 2.800% 08/12/2041 DD 08/12/21	180,000.000	136,301.40	126,212.40	(10,089.00)
VH1F89739302	458140BX7	INTEL CORP 3.200% 08/12/2061 DD 08/12/21	200,000.000	142,073.31	126,562.00	(15,511.31)
VH1F89739302	458140CB4	INTEL CORP 4.900% 08/05/2052 DD 08/05/22	160,000.000	159,675.20	142,360.00	(17,315.20)
VH1F89739302	45866FAX2	INTERCONTINENTAL EXCHANGE INC 4.950% 06/15/2052 DD 05/23/22	60,000.000	59,734.00	55,741.54	(3,992.46)
VH1F89739302	45866FAY0	INTERCONTINENTAL EXCHANGE INC 5.200% 06/15/2062 DD 05/23/22	200,000.000	200,077.30	190,717.08	(9,360.22)
VH1F89739302	46647PCC8	JPMORGAN CHASE & CO VAR RT 04/22/2032 DD 04/22/21	430,000.000	434,215.41	345,728.60	(88,486.81)
VH1F89739302	46647PCD6	JPMORGAN CHASE & CO VAR RT 04/22/2042 DD 04/22/21	390,000.000	375,289.13	284,388.00	(90,901.13)
VH1F89739302	46647PCE4	JPMORGAN CHASE & CO VAR RT 04/22/2052 DD 04/22/21	160,000.000	171,836.28	109,492.80	(62,343.48)
VH1F89739302	46647PDC7	JPMORGAN CHASE & CO VAR RT 04/26/2033 DD 04/26/22	80,000.000	80,000.00	74,310.40	(5,689.60)
VH1F89739302	478160BV5	JOHNSON & JOHNSON 3.700% 03/01/2046 DD 03/01/16	120,000.000	110,570.40	101,419.20	(9,151.20)
VH1F89739302	478160CL6	JOHNSON & JOHNSON 3.400% 01/15/2038 DD 11/10/17	190,000.000	175,033.70	162,594.40	(12,439.30)
VH1F89739302	478160CR3	JOHNSON & JOHNSON 2.100% 09/01/2040 DD 08/25/20	90,000.000	67,187.70	62,366.40	(4,821.30)
VH1F89739302	48128BAN1	JPMORGAN CHASE & CO VAR RT 12/31/2049 DD 05/12/21	180,000.000	179,331.40	154,125.00	(25,206.40)
VH1F89739302	482480AM2	KLA CORP 4.950% 07/15/2052 DD 06/23/22	120,000.000	119,507.40	112,269.60	(7,237.80)
VH1F89739302	48255BAA4	KKR GROUP FINANCE CO X LL 144A 3.250% 12/15/2051 DD 12/08/21	50,000.000	37,160.96	31,899.00	(5,261.96)
VH1F89739302	494368BC6	KIMBERLY-CLARK CORP 6.625% 08/01/2037 DD 07/30/07	20,000.000	30,270.80	23,006.40	(7,264.40)
VH1F89739302	517834AE7	LAS VEGAS SANDS CORP 3.500% 08/18/2026 DD 07/31/19	230,000.000	232,142.52	206,588.30	(25,554.22)
VH1F89739302	517834AG2	LAS VEGAS SANDS CORP 3.200% 08/08/2024 DD 07/31/19	110,000.000	102,782.90	104,522.00	1,739.10
VH1F89739302	539830BB4	LOCKHEED MARTIN CORP 4.070% 12/15/2042 DD 12/14/12	70,000.000	82,120.98	60,923.10	(21,197.88)
VH1F89739302	539830BQ1	LOCKHEED MARTIN CORP 2.800% 06/15/2050 DD 05/20/20	10,000.000	10,006.90	6,786.60	(3,220.30)
VH1F89739302	539830BS7	LOCKHEED MARTIN CORP 4.150% 06/15/2053 DD 05/05/22	110,000.000	109,243.20	93,956.50	(15,286.70)
VH1F89739302	539830BT5	LOCKHEED MARTIN CORP 4.300% 06/15/2062 DD 05/05/22	210,000.000	202,689.70	178,252.20	(24,437.50)
VH1F89739302	54627RAP5	LOUISIANA LOCAL GOVERNMENT ELL A4 4.475% 08/01/2039 DD 05/19/22	110,000.000	110,000.00	102,349.50	(7,650.50)
VH1F89739302	552676AU2	MDC HOLDINGS INC 2.500% 01/15/2031 DD 01/11/21	70,000.000	51,807.31	50,669.50	(1,137.81)
VH1F89739302	55903VAS2	WARNERMEDIA HOLDINGS INC 144A 5.391% 03/15/2062 DD 03/15/22	270,000.000	270,000.00	196,500.60	(73,499.40)
VH1F89739302	571676AH8	MARS INC 144A 4.200% 04/01/2059 DD 03/29/19	30,000.000	27,468.45	24,369.90	(3,098.55)
VH1F89739302	575718AB7	MASSACHUSETTS INSTITUTE OF TEC 4.678% 07/01/2114 DD 04/08/14	120,000.000	179,397.60	103,104.00	(76,293.60)
VH1F89739302	575767AQ1	MASSACHUSETTS MUTUAL LIFE 144A 3.375% 04/15/2050 DD 04/16/20	90,000.000	94,925.98	62,697.60	(32,228.38)
VH1F89739302	57636QAQ7	MASTERCARD INC 3.850% 03/26/2050 DD 03/26/20	150,000.000	138,853.50	126,721.50	(12,132.00)
VH1F89739302	57636QAT1	MASTERCARD INC 2.950% 03/15/2051 DD 03/04/21	130,000.000	115,917.10	92,797.90	(23,119.20)
VH1F89739302	58013MFC3	MCDONALD'S CORP 4.450% 03/01/2047 DD 03/09/17	110,000.000	104,749.70	95,968.40	(8,781.30)
VH1F89739302	585055BU9	MEDTRONIC INC 4.625% 03/15/2045 DD 03/15/15	30,000.000	30,741.90	28,117.50	(2,624.40)
VH1F89739302	58506YAS1	MEDSTAR HEALTH INC 3.626% 08/15/2049 DD 01/16/20	30,000.000	32,878.80	21,739.80	(11,139.00)
VH1F89739302	586054AB4	MEMORIAL SLOAN-KETTERING CANCER 4.125% 07/01/2052 DD 12/05/12	100,000.000	126,361.00	84,356.00	(42,005.00)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	59156RCC0 METLIFE INC 5.000% 07/15/2052 DD 07/11/22	40,000.000	39,931.60	38,089.20	(1,842.40)
VH1F89739302	594918CC6 MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	460,000.000	450,367.60	306,304.80	(144,062.80)
VH1F89739302	595620AS4 MIDAMERICAN ENERGY CO 3.650% 08/01/2048 DD 02/01/18	300,000.000	337,738.40	237,225.00	(100,513.40)
VH1F89739302	62954RAA4 NYU LANGONE HOSPITALS 3.380% 07/01/2055 DD 02/04/20	50,000.000	51,516.50	33,641.50	(17,875.00)
VH1F89739302	64952GAT5 NEW YORK LIFE INSURANCE C 144A 3.750% 05/15/2050 DD 04/14/20	150,000.000	171,300.00	115,591.50	(55,708.50)
VH1F89739302	654106AD5 NIKE INC 3.625% 05/01/2043 DD 04/26/13	70,000.000	62,413.48	58,243.50	(4,169.98)
VH1F89739302	665772CR8 NORTHERN STATES POWER CO/MN 2.900% 03/01/2050 DD 09/10/19	340,000.000	343,940.25	234,715.60	(109,224.65)
VH1F89739302	666807BU5 NORTHROP GRUMMAN CORP 5.250% 05/01/2050 DD 03/23/20	240,000.000	336,218.75	238,183.20	(98,035.55)
VH1F89739302	668138AE0 NORTHWESTERN MUTUAL LIFE 144A 3.450% 03/30/2051 DD 03/22/21	460,000.000	493,281.10	324,925.60	(168,355.50)
VH1F89739302	670346AU9 NUCOR CORP 2.979% 12/15/2055 DD 06/15/21	40,000.000	39,438.80	24,959.20	(14,479.60)
VH1F89739302	68233JBV5 ONCOR ELECTRIC DELIVERY CO LLC 3.700% 05/15/2050 DD 03/20/20	190,000.000	219,225.80	150,985.40	(68,240.40)
VH1F89739302	68389XAH8 ORACLE CORP 6.125% 07/08/2039 DD 07/08/09	40,000.000	53,128.00	39,932.00	(13,196.00)
VH1F89739302	693304AX5 PECO ENERGY CO 3.000% 09/15/2049 DD 09/10/19	160,000.000	162,136.00	110,265.60	(51,870.40)
VH1F89739302	693342AH0 PG&E WILDFIRE RECOVERY FUNDING 5.081% 06/01/2043 DD 07/20/22	120,000.000	119,994.06	115,705.20	(4,288.86)
VH1F89739302	693342AJ6 PG&E WILDFIRE RECOVERY FUNDING 5.212% 12/01/2049 DD 07/20/22	50,000.000	49,999.29	48,584.50	(1,414.79)
VH1F89739302	693342AK3 PG&E WILDFIRE RECOVERY FUNDING 5.099% 06/01/2054 DD 07/20/22	20,000.000	19,998.11	18,940.40	(1,057.71)
VH1F89739302	694308HH3 PACIFIC GAS AND ELECTRIC CO 4.750% 02/15/2044 DD 02/21/14	80,000.000	64,882.40	61,560.80	(3,321.60)
VH1F89739302	70450YAJ2 PAYPAL HOLDINGS INC 3.250% 06/01/2050 DD 05/18/20	210,000.000	225,792.00	143,774.40	(82,017.60)
VH1F89739302	70450YAM5 PAYPAL HOLDINGS INC 5.050% 06/01/2052 DD 05/23/22	120,000.000	119,425.80	109,520.40	(9,905.40)
VH1F89739302	70462GAA6 PEACEHEALTH OBLIGATED GROUP 4.787% 11/15/2048 DD 10/31/18	60,000.000	79,962.60	52,156.20	(27,806.40)
VH1F89739302	717081EZ2 PFIZER INC 2.550% 05/28/2040 DD 05/28/20	380,000.000	379,669.19	277,259.40	(102,409.79)
VH1F89739302	718172BL2 PHILIP MORRIS INTERNATIONAL IN 4.250% 11/10/2044 DD 11/10/14	140,000.000	159,990.02	113,023.40	(46,966.62)
VH1F89739302	720186AP0 PIEDMONT NATURAL GAS CO INC 5.050% 05/15/2052 DD 05/13/22	70,000.000	69,390.30	63,621.60	(5,768.70)
VH1F89739302	74730DAE3 QATARENERGY 144A 3.125% 07/12/2041 DD 07/12/21	200,000.000	200,488.00	153,682.00	(46,806.00)
VH1F89739302	747525BR3 QUALCOMM INC 4.500% 05/20/2052 DD 05/09/22	120,000.000	117,974.80	105,480.00	(12,494.80)
VH1F89739302	75513EAC5 RAYTHEON TECHNOLOGIES CORP 3.125% 07/01/2050 DD 05/18/20	410,000.000	419,122.68	289,378.00	(129,744.68)
VH1F89739302	75513ECL3 RAYTHEON TECHNOLOGIES CORP 2.820% 09/01/2051 DD 08/10/21	80,000.000	60,636.80	52,293.60	(8,343.20)
VH1F89739302	78409VAQ7 S&P GLOBAL INC 3.250% 12/01/2049 DD 11/26/19	110,000.000	110,995.27	79,436.50	(31,558.77)
VH1F89739302	79466LAL8 SALESFORCE INC 2.900% 07/15/2051 DD 07/12/21	320,000.000	272,010.88	211,318.40	(60,692.48)
VH1F89739302	79466LAM6 SALESFORCE INC 3.050% 07/15/2061 DD 07/12/21	150,000.000	155,001.00	95,968.50	(59,032.50)
VH1F89739302	797440BQ6 SAN DIEGO GAS & ELECTRIC CO 4.300% 04/01/2042 DD 03/22/12	120,000.000	108,674.82	99,208.80	(9,466.02)
VH1F89739302	797440BV5 SAN DIEGO GAS & ELECTRIC CO 3.750% 06/01/2047 DD 06/08/17	130,000.000	111,850.70	101,875.80	(9,974.90)
VH1F89739302	797440BY9 SAN DIEGO GAS & ELECTRIC CO 3.320% 04/15/2050 DD 04/07/20	60,000.000	62,919.60	42,975.60	(19,944.00)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	80007RAF2	SANDS CHINA LTD VAR RT 08/08/2025 DD 08/09/18	400,000.000	376,312.00	383,140.00	6,828.00
VH1F89739302	808513BJ3	CHARLES SCHWAB CORP/THE VAR RT 12/31/2049 DD 12/11/20	230,000.000	216,113.00	183,413.50	(32,699.50)
VH1F89739302	822582BF8	SHELL INTERNATIONAL FINANCE BV 4.375% 05/11/2045 DD 05/11/15	310,000.000	377,719.96	272,728.70	(104,991.26)
VH1F89739302	822582CH3	SHELL INTERNATIONAL FINANCE BV 3.250% 04/06/2050 DD 04/06/20	240,000.000	213,861.80	173,436.00	(40,425.80)
VH1F89739302	828807DQ7	SIMON PROPERTY GROUP LP 2.250% 01/15/2032 DD 08/18/21	160,000.000	156,295.28	125,043.20	(31,252.08)
VH1F89739302	842400FQ1	SOUTHERN CALIFORNIA EDISON CO 4.500% 09/01/2040 DD 08/30/10	210,000.000	237,522.60	180,222.00	(57,300.60)
VH1F89739302	842400FZ1	SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	300,000.000	351,226.38	261,117.00	(90,109.38)
VH1F89739302	842400HF3	SOUTHERN CALIFORNIA EDISON CO 3.650% 06/01/2051 DD 06/14/21	200,000.000	178,450.80	146,506.00	(31,944.80)
VH1F89739302	84346LAA8	SOUTHERN NATURAL GAS CO L 144A 4.800% 03/15/2047 DD 03/14/17	280,000.000	333,970.19	228,412.80	(105,557.39)
VH1F89739302	845743BR3	SOUTHWESTERN PUBLIC SERVICE CO 3.700% 08/15/2047 DD 08/09/17	60,000.000	50,433.00	45,548.40	(4,884.60)
VH1F89739302	86765BAT6	ENERGY TRANSFER LP 3.900% 07/15/2026 DD 07/12/16	20,000.000	21,498.80	18,903.60	(2,595.20)
VH1F89739302	872898AE1	TSMC ARIZONA CORP 3.250% 10/25/2051 DD 10/25/21	200,000.000	211,486.00	144,920.00	(66,566.00)
VH1F89739302	878091BG1	TEACHERS INSURANCE & ANNU 144A 3.300% 05/15/2050 DD 05/07/20	180,000.000	188,186.51	125,422.20	(62,764.31)
VH1F89739302	882508BD5	TEXAS INSTRUMENTS INC 4.150% 05/15/2048 DD 05/07/18	180,000.000	225,333.00	159,989.40	(65,343.60)
VH1F89739302	88579YAZ4	3M CO 3.625% 10/15/2047 DD 10/02/17	60,000.000	51,078.60	44,855.40	(6,223.20)
VH1F89739302	88579YBP5	3M CO 3.700% 04/15/2050 DD 03/27/20	290,000.000	340,026.44	223,534.90	(116,491.54)
VH1F89739302	89417EAP4	TRAVELERS COS INC/THE 4.100% 03/04/2049 DD 03/04/19	150,000.000	181,840.40	122,910.00	(58,930.40)
VH1F89739302	902613AL2	UBS GROUP AG 144A VAR RT 02/11/2043 DD 01/11/22	200,000.000	151,552.00	138,216.00	(13,336.00)
VH1F89739302	907818FG8	UNION PACIFIC CORP 3.839% 03/20/2060 DD 03/20/20	160,000.000	188,531.73	124,670.40	(63,861.33)
VH1F89739302	907818FK9	UNION PACIFIC CORP 3.250% 02/05/2050 DD 01/31/20	200,000.000	215,086.55	145,500.00	(69,586.55)
VH1F89739302	907818FL7	UNION PACIFIC CORP 3.750% 02/05/2070 DD 01/31/20	220,000.000	250,439.20	161,350.20	(89,089.00)
VH1F89739302	913017BT5	RAYTHEON TECHNOLOGIES CORP 4.500% 06/01/2042 DD 06/01/12	110,000.000	107,166.40	99,712.80	(7,453.60)
VH1F89739302	913017CW7	RAYTHEON TECHNOLOGIES CORP 4.450% 11/16/2038 DD 08/16/18	130,000.000	157,051.70	118,706.90	(38,344.80)
VH1F89739302	91324PBK7	UNITEDHEALTH GROUP INC 6.875% 02/15/2038 DD 02/07/08	30,000.000	46,089.00	35,354.70	(10,734.30)
VH1F89739302	91324PDL3	UNITEDHEALTH GROUP INC 4.250% 06/15/2048 DD 06/19/18	480,000.000	595,762.56	417,518.40	(178,244.16)
VH1F89739302	91324PEK4	UNITEDHEALTH GROUP INC 4.750% 05/15/2052 DD 05/20/22	200,000.000	198,200.00	185,660.00	(12,540.00)
VH1F89739302	91324PEL2	UNITEDHEALTH GROUP INC 4.950% 05/15/2062 DD 05/20/22	200,000.000	198,040.00	188,004.00	(10,036.00)
VH1F89739302	91324PES7	UNITEDHEALTH GROUP INC 5.875% 02/15/2053 DD 10/28/22	240,000.000	238,178.40	259,677.60	21,499.20
VH1F89739302	914453AA3	UNIVERSITY OF MIAMI 4.063% 04/01/2052 DD 04/07/22	30,000.000	30,000.00	24,411.00	(5,589.00)
VH1F89739302	92826CAF9	VISA INC 4.300% 12/14/2045 DD 12/14/15	320,000.000	403,240.54	293,811.20	(109,429.34)
VH1F89739302	92826CAK8	VISA INC 2.700% 04/15/2040 DD 04/02/20	130,000.000	106,536.30	99,144.50	(7,391.80)
VH1F89739302	940663AC1	WASHINGTON UNIVERSITY/THE 3.524% 04/15/2054 DD 04/07/22	80,000.000	80,000.00	63,397.60	(16,602.40)
VH1F89739302	940663AD9	WASHINGTON UNIVERSITY/THE 4.349% 04/15/2122 DD 04/07/22	100,000.000	100,000.00	79,048.00	(20,952.00)
VH1F89739302	949746RF0	WELLS FARGO & CO 5.606% 01/15/2044 DD 11/26/13	240,000.000	324,825.19	233,100.00	(91,725.19)
VH1F89739302	94974BFP0	WELLS FARGO & CO 5.375% 11/02/2043 DD 10/28/13	260,000.000	264,404.40	243,154.60	(21,249.80)

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VH1F89739302	94974BGU8	WELLS FARGO & CO 4.750% 12/07/2046 DD 12/08/16	420,000.000	525,785.13	353,942.40	(171,842.73)
VH1F89739302	95000U2M4	WELLS FARGO & CO VAR RT 04/04/2051 DD 03/30/20	290,000.000	396,424.76	257,256.10	(139,168.66)
VH1F89739302	95000U2Q5	WELLS FARGO & CO VAR RT 04/30/2041 DD 04/30/20	190,000.000	150,561.70	135,684.70	(14,877.00)
VH1F89739302	961214EX7	WESTPAC BANKING CORP VAR RT 11/18/2036 DD 11/18/21	100,000.000	98,972.00	74,764.00	(24,208.00)
VH1F89739302	976826BN6	WISCONSIN POWER AND LIGHT CO 3.650% 04/01/2050 DD 04/02/20	60,000.000	55,805.20	44,281.20	(11,524.00)
VH1F89739302	976843BN1	WISCONSIN PUBLIC SERVICE CORP 2.850% 12/01/2051 DD 11/18/21	50,000.000	49,309.00	32,247.00	(17,062.00)
TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED				113,726,513.52	95,139,229.81	(18,587,283.71)
CORPORATE DEBT INSTRUMENTS						
VH1F22921402	00206RCQ3	AT&T INC 4.750% 05/15/2046 DD 05/04/15	484,000.000	571,962.31	411,854.96	(160,107.35)
VH1F22921402	00206RHA3	AT&T INC 5.150% 11/15/2046 DD 11/15/18	92,000.000	117,010.20	83,020.80	(33,989.40)
VH1F22921402	00206RKJ0	AT&T INC 3.500% 09/15/2053 DD 03/15/21	736,000.000	535,454.44	496,336.32	(39,118.12)
VH1F22921402	00206RLJ9	AT&T INC 3.550% 09/15/2055 DD 03/15/21	920,000.000	825,044.91	616,620.80	(208,424.11)
VH1F22921402	00287YCA5	ABBVIE INC 4.050% 11/21/2039 DD 05/21/20	800,000.000	887,819.84	688,720.00	(199,099.84)
VH1F22921402	00774MAZ8	AERCAP IRELAND CAPITAL DAC / A 3.850% 10/29/2041 DD 10/29/21	290,000.000	302,896.30	206,210.30	(96,686.00)
VH1F22921402	00817YAG3	AETNA INC 6.750% 12/15/2037 DD 12/04/07	87,000.000	126,005.58	93,722.49	(32,283.09)
VH1F22921402	02209SBF9	ALTRIA GROUP INC 5.950% 02/14/2049 DD 02/14/19	335,000.000	368,136.72	298,789.85	(69,346.87)
VH1F22921402	02361DAQ3	AMEREN ILLINOIS CO 4.150% 03/15/2046 DD 12/14/15	175,000.000	208,932.50	148,116.50	(60,816.00)
VH1F22921402	026874DA2	AMERICAN INTERNATIONAL GROUP I 4.500% 07/16/2044 DD 07/16/14	271,000.000	251,733.97	236,466.47	(15,267.50)
VH1F22921402	031162CR9	AMGEN INC 3.150% 02/21/2040 DD 02/21/20	684,000.000	678,013.36	505,913.76	(172,099.60)
VH1F22921402	031162DK3	AMGEN INC 4.875% 03/01/2053 DD 08/18/22	415,000.000	387,081.91	369,325.10	(17,756.81)
VH1F22921402	034863BC3	*ANGLO AMERICAN CAPITAL PL 144A 4.750% 03/16/2052 DD 03/16/22	208,000.000	194,001.22	173,952.48	(20,048.74)
VH1F22921402	03522AAH3	ANHEUSER-BUSCH COS LLC / ANHEU 4.700% 02/01/2036 DD 02/01/19	697,000.000	707,642.05	660,170.52	(47,471.53)
VH1F22921402	03522AAJ9	ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	1,071,000.000	1,183,546.59	981,614.34	(201,932.25)
VH1F22921402	036752AU7	ELEVANCE HEALTH INC 4.550% 05/15/2052 DD 04/29/22	167,000.000	161,984.62	146,054.86	(15,929.76)
VH1F22921402	037833EQ9	APPLE INC 3.950% 08/08/2052 DD 08/08/22	554,000.000	472,198.46	470,767.04	(1,431.42)
VH1F22921402	037833ER7	APPLE INC 4.100% 08/08/2062 DD 08/08/22	118,000.000	117,584.64	98,849.78	(18,734.86)
VH1F22921402	03938LBF0	ARCELORMITTAL SA 6.800% 11/29/2032 DD 11/29/22	269,000.000	270,183.37	267,203.08	(2,980.29)
VH1F22921402	05526DBV6	BAT CAPITAL CORP 5.650% 03/16/2052 DD 03/16/22	154,000.000	133,529.18	127,824.62	(5,704.56)
VH1F22921402	06051GJE0	BANK OF AMERICA CORP VAR RT 06/19/2041 DD 06/19/20	267,000.000	228,785.44	180,836.43	(47,949.01)
VH1F22921402	06406RBM8	BANK OF NEW YORK MELLON CORP/T VAR RT 10/25/2033 DD 10/25/22	117,000.000	117,000.00	121,692.87	4,692.87
VH1F22921402	075887CK3	BECTON DICKINSON & CO 3.794% 05/20/2050 DD 05/20/20	137,000.000	110,189.10	105,976.35	(4,212.75)
VH1F22921402	097023CV5	BOEING CO/THE 5.705% 05/01/2040 DD 05/04/20	162,000.000	191,925.50	154,483.20	(37,442.30)
VH1F22921402	097023CW3	BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	756,000.000	850,579.49	703,858.68	(146,720.81)
VH1F22921402	10922NAF0	BRIGHTHOUSE FINANCIAL INC 4.700% 06/22/2047 DD 12/22/17	53,000.000	52,720.78	39,080.61	(13,640.17)
VH1F22921402	10922NAH6	BRIGHTHOUSE FINANCIAL INC 3.850% 12/22/2051 DD 11/22/21	84,000.000	83,454.84	52,699.92	(30,754.92)
VH1F22921402	110122DL9	BRISTOL-MYERS SQUIBB CO 4.550% 02/20/2048 DD 02/20/20	106,000.000	135,828.40	95,956.50	(39,871.90)
VH1F22921402	11135FBJ9	BROADCOM INC 144A 3.500% 02/15/2041 DD 01/19/21	692,000.000	685,259.24	497,451.12	(187,808.12)

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VH1F22921402	11135FBP5 BROADCOM INC 144A 3.137% 11/15/2035 DD 09/30/21	162,000.000	113,707.20	119,661.30	5,954.10
VH1F22921402	12189LBG5 BURLINGTON NORTHERN SANTA FE L 3.300% 09/15/2051 DD 04/06/21	311,000.000	338,379.49	228,239.79	(110,139.70)
VH1F22921402	12189LBJ9 BURLINGTON NORTHERN SANTA FE L 4.450% 01/15/2053 DD 06/07/22	229,000.000	211,410.64	204,318.38	(7,092.26)
VH1F22921402	125523CJ7 CIGNA GROUP/THE 3.200% 03/15/2040 DD 03/16/20	350,000.000	345,193.55	265,580.00	(79,613.55)
VH1F22921402	126408HV8 CSX CORP 4.500% 11/15/2052 DD 07/28/22	514,000.000	509,969.16	449,960.74	(60,008.42)
VH1F22921402	126650CY4 CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	390,000.000	440,910.63	356,530.20	(84,380.43)
VH1F22921402	136385AY7 CANADIAN NATURAL RESOURCES LTD 4.950% 06/01/2047 DD 05/30/17	69,000.000	64,871.73	60,273.57	(4,598.16)
VH1F22921402	13645RBH6 CANADIAN PACIFIC RAILWAY CO 3.100% 12/02/2051 DD 12/02/21	328,000.000	295,891.49	221,937.92	(73,953.57)
VH1F22921402	15089QAP9 CELANESE US HOLDINGS LLC 6.379% 07/15/2032 DD 07/14/22	121,000.000	121,000.00	115,430.37	(5,569.63)
VH1F22921402	15135UAR0 CENOVUS ENERGY INC 5.400% 06/15/2047 DD 04/07/17	385,000.000	434,228.62	347,585.70	(86,642.92)
VH1F22921402	161175BL7 CHARTER COMMUNICATIONS OPERATI 5.375% 05/01/2047 DD 11/01/17	291,000.000	348,385.20	229,479.69	(118,905.51)
VH1F22921402	161175BN3 CHARTER COMMUNICATIONS OPERATI 5.750% 04/01/2048 DD 04/17/18	334,000.000	375,789.04	275,342.92	(100,446.12)
VH1F22921402	161175BT0 CHARTER COMMUNICATIONS OPERATI 4.800% 03/01/2050 DD 10/24/19	430,000.000	401,182.77	313,022.80	(88,159.97)
VH1F22921402	172967JU6 CITIGROUP INC 4.650% 07/30/2045 DD 07/30/15	180,000.000	226,579.84	155,356.20	(71,223.64)
VH1F22921402	172967KR1 CITIGROUP INC 4.750% 05/18/2046 DD 05/18/16	237,000.000	278,608.59	198,079.86	(80,528.73)
VH1F22921402	172967MM0 CITIGROUP INC VAR RT 03/26/2041 DD 03/26/20	292,000.000	369,883.64	279,578.32	(90,305.32)
VH1F22921402	172967PA3 CITIGROUP INC VAR RT 11/17/2033 DD 11/17/22	164,000.000	164,000.00	170,102.44	6,102.44
VH1F22921402	20030NDS7 COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	1,077,000.000	877,920.57	695,742.00	(182,178.57)
VH1F22921402	20030NDU2 COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	844,000.000	776,299.49	525,963.92	(250,335.57)
VH1F22921402	210518DQ6 CONSUMERS ENERGY CO 4.200% 09/01/2052 DD 08/11/22	313,000.000	301,269.66	268,572.78	(32,696.88)
VH1F22921402	212015AQ4 CONTINENTAL RESOURCES INC/OK 4.900% 06/01/2044 DD 05/19/14	178,000.000	147,032.31	131,992.34	(15,039.97)
VH1F22921402	21871XAL3 COREBRIDGE FINANCIAL INC 144A 4.400% 04/05/2052 DD 04/05/22	227,000.000	207,459.24	181,295.82	(26,163.42)
VH1F22921402	22822VAQ4 CROWN CASTLE INC 4.150% 07/01/2050 DD 04/03/20	176,000.000	146,604.48	137,408.48	(9,196.00)
VH1F22921402	23311VAF4 DCP MIDSTREAM OPERATING LP 5.600% 04/01/2044 DD 03/13/14	255,000.000	242,037.50	237,902.25	(4,135.25)
VH1F22921402	233293AQ2 DPL INC 4.350% 04/15/2029 DD 04/15/20	233,000.000	247,523.54	209,415.74	(38,107.80)
VH1F22921402	23338VAL0 DTE ELECTRIC CO 2.950% 03/01/2050 DD 02/26/20	240,000.000	242,743.20	164,104.80	(78,638.40)
VH1F22921402	24703DBE0 DELL INTERNATIONAL LLC / 144A 3.375% 12/15/2041 DD 12/13/21	202,000.000	141,586.17	136,206.58	(5,379.59)
VH1F22921402	25179MAL7 DEVON ENERGY CORP 5.600% 07/15/2041 DD 07/12/11	172,000.000	192,650.45	161,408.24	(31,242.21)
VH1F22921402	25278XAQ2 DIAMONDBACK ENERGY INC 4.400% 03/24/2051 DD 03/24/21	117,000.000	124,051.02	89,641.89	(34,409.13)
VH1F22921402	25278XAT6 DIAMONDBACK ENERGY INC 4.250% 03/15/2052 DD 03/17/22	82,000.000	76,721.63	60,666.06	(16,055.57)
VH1F22921402	25278XAV1 DIAMONDBACK ENERGY INC 6.250% 03/15/2033 DD 10/28/22	194,000.000	194,791.82	197,309.64	2,517.82
VH1F22921402	25746UDK2 DOMINION ENERGY INC 3.300% 04/15/2041 DD 04/05/21	371,000.000	383,876.68	276,283.70	(107,592.98)
VH1F22921402	25746UDR7 DOMINION ENERGY INC 5.375% 11/15/2032 DD 11/18/22	244,000.000	242,543.79	242,584.80	41.01
VH1F22921402	260543DH3 DOW CHEMICAL CO/THE 6.900% 05/15/2053 DD 10/26/22	201,000.000	200,732.67	219,690.99	18,958.32
VH1F22921402	26441CAY1 DUKE ENERGY CORP 3.950% 08/15/2047 DD 08/10/17	57,000.000	55,801.30	43,395.81	(12,405.49)
VH1F22921402	26444HAF8 DUKE ENERGY FLORIDA LLC 4.200% 07/15/2048 DD 06/21/18	211,000.000	253,096.60	178,147.30	(74,949.30)

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VH1F22921402	281020AW7 EDISON INTERNATIONAL 6.950% 11/15/2029 DD 11/10/22	95,000.000	101,098.05	99,406.10	(1,691.95)
VH1F22921402	29278GBB3 ENEL FINANCE INTERNATIONAL 144A 7.750% 10/14/2052 DD 10/14/22	197,000.000	193,193.88	211,367.21	18,173.33
VH1F22921402	29279FAA7 ENERGY TRANSFER LP 6.250% 04/15/2049 DD 01/15/19	211,000.000	232,021.40	197,434.81	(34,586.59)
VH1F22921402	29364GAK9 ENTERGY CORP 3.750% 06/15/2050 DD 05/19/20	62,000.000	66,979.84	45,970.52	(21,009.32)
VH1F22921402	29379VBC6 ENTERPRISE PRODUCTS OPERATING 5.100% 02/15/2045 DD 02/12/14	447,000.000	540,025.07	404,231.04	(135,794.03)
VH1F22921402	30161NAC5 EXELON CORP 5.625% 06/15/2035 DD 06/09/05	359,000.000	445,804.97	365,623.55	(80,181.42)
VH1F22921402	30161NBF7 EXELON CORP 144A 4.100% 03/15/2052 DD 03/07/22	322,000.000	318,167.06	259,097.30	(59,069.76)
VH1F22921402	30251GBE6 FMG RESOURCES AUGUST 2006 144A 6.125% 04/15/2032 DD 04/11/22	80,000.000	79,845.00	74,608.00	(5,237.00)
VH1F22921402	31428XBG0 FEDEX CORP 4.550% 04/01/2046 DD 03/24/16	313,000.000	354,136.02	255,470.60	(98,665.42)
VH1F22921402	31620MBZ8 FIDELITY NATIONAL INFORMATION 5.625% 07/15/2052 DD 07/13/22	133,000.000	132,895.04	122,152.52	(10,742.52)
VH1F22921402	33767BAA7 FIRSTENERGY TRANSMISSION 144A 5.450% 07/15/2044 DD 05/19/14	256,000.000	304,661.33	239,544.32	(65,117.01)
VH1F22921402	33767BAC3 FIRSTENERGY TRANSMISSION 144A 4.550% 04/01/2049 DD 03/28/19	68,000.000	76,016.32	55,438.36	(20,577.96)
VH1F22921402	337932AM9 FIRSTENERGY CORP 3.400% 03/01/2050 DD 02/20/20	132,000.000	95,805.24	87,780.00	(8,025.24)
VH1F22921402	345370DB3 FORD MOTOR CO 6.100% 08/19/2032 DD 08/19/22	41,000.000	36,080.00	37,929.92	1,849.92
VH1F22921402	345397C35 FORD MOTOR CREDIT CO LLC 7.350% 11/04/2027 DD 11/04/22	279,000.000	279,000.00	285,891.30	6,891.30
VH1F22921402	37045VAF7 GENERAL MOTORS CO 6.250% 10/02/2043 DD 04/02/14	196,000.000	268,923.76	181,927.20	(86,996.56)
VH1F22921402	37045VAL4 GENERAL MOTORS CO 6.750% 04/01/2046 DD 02/23/16	135,000.000	193,445.55	130,108.95	(63,336.60)
VH1F22921402	373334KR1 GEORGIA POWER CO 5.125% 05/15/2052 DD 05/04/22	222,000.000	218,483.40	207,305.82	(11,177.58)
VH1F22921402	375558BS1 GILEAD SCIENCES INC 2.600% 10/01/2040 DD 09/30/20	470,000.000	394,629.84	330,043.40	(64,586.44)
VH1F22921402	378272BHO GLENCORE FUNDING LLC 144A 3.375% 09/23/2051 DD 09/23/21	114,000.000	110,201.52	74,778.30	(35,423.22)
VH1F22921402	37940XAR3 GLOBAL PAYMENTS INC 5.950% 08/15/2052 DD 08/22/22	217,000.000	211,756.23	196,135.45	(15,620.78)
VH1F22921402	404119CG2 HCA INC 144A 4.625% 03/15/2052 DD 03/09/22	284,000.000	268,822.47	222,610.56	(46,211.91)
VH1F22921402	404119CM9 HCA INC 144A 4.375% 03/15/2042 DD 03/09/22	161,000.000	145,488.06	128,920.75	(16,567.31)
VH1F22921402	404280DM8 HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/15/22	212,000.000	293,669.09	204,380.72	(89,288.37)
VH1F22921402	404280DS5 HSBC HOLDINGS PLC VAR RT 11/03/2033 DD 11/03/22	200,000.000	200,000.00	212,272.00	12,272.00
VH1F22921402	416515AP9 HARTFORD FINANCIAL SERVICES GR 6.100% 10/01/2041 DD 10/10/06	193,000.000	270,767.42	195,852.54	(74,914.88)
VH1F22921402	42809HAD9 HESS CORP 5.600% 02/15/2041 DD 08/10/10	157,000.000	150,319.23	147,947.38	(2,371.85)
VH1F22921402	42809HAH0 HESS CORP 5.800% 04/01/2047 DD 09/28/16	195,000.000	226,617.40	187,478.85	(39,138.55)
VH1F22921402	459200KV2 INTERNATIONAL BUSINESS MACHINE 4.900% 07/27/2052 DD 07/27/22	315,000.000	311,005.97	287,610.75	(23,395.22)
VH1F22921402	460690BS8 INTERPUBLIC GROUP OF COS INC/T 3.375% 03/01/2041 DD 02/25/21	181,000.000	186,866.21	127,719.03	(59,147.18)
VH1F22921402	46647PAL0 JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	394,000.000	443,631.27	308,029.20	(135,602.07)
VH1F22921402	46653KAC2 JAB HOLDINGS BV 144A 4.500% 04/08/2052 DD 04/08/22	124,000.000	96,941.96	84,679.60	(12,262.36)
VH1F22921402	494550AV8 KINDER MORGAN ENERGY PARTNERS 6.500% 02/01/2037 DD 01/30/07	116,000.000	153,490.04	117,365.32	(36,124.72)
VH1F22921402	49456BAS0 KINDER MORGAN INC 3.250% 08/01/2050 DD 08/05/20	184,000.000	166,124.48	119,406.80	(46,717.68)
VH1F22921402	49456BAW1 KINDER MORGAN INC 5.450% 08/01/2052 DD 08/03/22	297,000.000	284,012.41	267,433.65	(16,578.76)
VH1F22921402	50249AAA1 LYB INTERNATIONAL FINANCE III 4.200% 10/15/2049 DD 10/10/19	65,000.000	53,227.20	48,679.15	(4,548.05)

TOTAL COMBINED - VH1G00000000

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	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	50249AAD5	LYB INTERNATIONAL FINANCE III 4.200% 05/01/2050 DD 04/20/20	431,000.000	462,621.75	320,888.12	(141,733.63)
VH1F22921402	529537AA0	LXP INDUSTRIAL TRUST 2.375% 10/01/2031 DD 08/30/21	90,000.000	68,847.30	68,464.80	(382.50)
VH1F22921402	53079EBK9	LIBERTY MUTUAL GROUP INC 144A 3.950% 05/15/2060 DD 05/07/20	100,000.000	110,251.00	65,848.00	(44,403.00)
VH1F22921402	534187BA6	LINCOLN NATIONAL CORP 7.000% 06/15/2040 DD 06/18/10	94,000.000	134,151.80	98,449.96	(35,701.84)
VH1F22921402	539830BX6	LOCKHEED MARTIN CORP 5.700% 11/15/2054 DD 10/24/22	580,000.000	588,415.20	614,365.00	25,949.80
VH1F22921402	548661EE3	LOWE'S COS INC 2.800% 09/15/2041 DD 09/20/21	415,000.000	384,043.33	284,320.65	(99,722.68)
VH1F22921402	548661EM5	LOWE'S COS INC 5.625% 04/15/2053 DD 09/08/22	304,000.000	295,256.18	289,049.28	(6,206.90)
VH1F22921402	552676AQ1	MDC HOLDINGS INC 6.000% 01/15/2043 DD 01/10/13	116,000.000	146,743.48	95,435.52	(51,307.96)
VH1F22921402	55336VAT7	MPLX LP 5.500% 02/15/2049 DD 11/15/18	279,000.000	340,806.20	246,987.54	(93,818.66)
VH1F22921402	55903VAN3	WARNERMEDIA HOLDINGS INC 144A 5.050% 03/15/2042 DD 03/15/22	793,000.000	709,884.18	609,674.26	(100,209.92)
VH1F22921402	55903VAQ6	WARNERMEDIA HOLDINGS INC 144A 5.141% 03/15/2052 DD 03/15/22	108,000.000	84,808.08	78,896.16	(5,911.92)
VH1F22921402	56585AAH5	MARATHON PETROLEUM CORP 4.750% 09/15/2044 DD 09/05/14	234,000.000	244,986.01	196,237.08	(48,748.93)
VH1F22921402	58013MFH2	MCDONALD'S CORP 4.450% 09/01/2048 DD 08/15/18	161,000.000	196,405.84	141,079.47	(55,326.37)
VH1F22921402	59022CAJ2	BANK OF AMERICA CORP 6.110% 01/29/2037 DD 01/29/07	495,000.000	649,944.29	501,964.65	(147,979.64)
VH1F22921402	59156RAP3	METLIFE INC 6.400% 12/15/2066 DD 12/21/06	180,000.000	221,362.20	174,078.00	(47,284.20)
VH1F22921402	595112BS1	MICRON TECHNOLOGY INC 2.703% 04/15/2032 DD 11/01/21	54,000.000	45,856.26	40,706.28	(5,149.98)
VH1F22921402	595112BT9	MICRON TECHNOLOGY INC 3.366% 11/01/2041 DD 11/01/21	44,000.000	34,883.98	29,554.80	(5,329.18)
VH1F22921402	595620AU9	MIDAMERICAN ENERGY CO 4.250% 07/15/2049 DD 01/09/19	118,000.000	146,106.42	100,847.52	(45,258.90)
VH1F22921402	615369AV7	MOODY'S CORP 2.750% 08/19/2041 DD 08/19/21	384,000.000	362,568.16	268,892.16	(93,676.00)
VH1F22921402	62954HAU2	NXP BV / NXP FUNDING LLC / NXP 3.250% 05/11/2041 DD 05/11/22	308,000.000	289,504.05	216,135.92	(73,368.13)
VH1F22921402	62954HAY4	NXP BV / NXP FUNDING LLC / NXP 3.400% 05/01/2030 DD 05/01/22	57,000.000	51,832.38	49,397.34	(2,435.04)
VH1F22921402	65473QAX1	NISOURCE INC 5.950% 06/15/2041 DD 06/10/11	228,000.000	312,971.04	230,913.84	(82,057.20)
VH1F22921402	655844CP1	NORFOLK SOUTHERN CORP 4.550% 06/01/2053 DD 06/13/22	99,000.000	82,032.04	86,724.99	4,692.95
VH1F22921402	674599ED3	OCCIDENTAL PETROLEUM CORP 6.625% 09/01/2030 DD 08/26/20	313,000.000	335,980.00	323,447.94	(12,532.06)
VH1F22921402	682680BF9	ONEOK INC 7.150% 01/15/2051 DD 05/07/20	135,000.000	195,143.85	137,899.80	(57,244.05)
VH1F22921402	682680BG7	ONEOK INC 6.100% 11/15/2032 DD 11/18/22	167,000.000	166,864.73	168,042.08	1,177.35
VH1F22921402	68389XAM7	ORACLE CORP 5.375% 07/15/2040 DD 07/15/11	181,000.000	188,936.86	167,555.32	(21,381.54)
VH1F22921402	68389XBW4	ORACLE CORP 3.600% 04/01/2040 DD 04/01/20	82,000.000	56,239.70	60,950.60	4,710.90
VH1F22921402	68389XBZ7	ORACLE CORP 3.650% 03/25/2041 DD 03/24/21	712,000.000	575,298.34	528,019.20	(47,279.14)
VH1F22921402	69377FAC0	FREEPORT INDONESIA PT 144A 6.200% 04/14/2052 DD 04/14/22	197,000.000	189,578.30	171,982.97	(17,595.33)
VH1F22921402	694308JN8	PACIFIC GAS AND ELECTRIC CO 4.950% 07/01/2050 DD 07/02/20	50,000.000	37,991.19	38,977.00	985.81
VH1F22921402	694308JQ1	PACIFIC GAS AND ELECTRIC CO 4.500% 07/01/2040 DD 07/02/20	346,000.000	295,349.52	271,762.24	(23,587.28)
VH1F22921402	695114CZ9	PACIFICORP 5.350% 12/01/2053 DD 12/01/22	236,000.000	235,292.00	236,247.80	955.80
VH1F22921402	71568PAK5	PERUSAHAAN PERSEROAN PERS 144A 4.875% 07/17/2049 DD 07/17/19	62,000.000	63,307.50	48,937.22	(14,370.28)
VH1F22921402	72650RAR3	PLAINS ALL AMERICAN PIPELINE L 6.650% 01/15/2037 DD 07/15/07	165,000.000	212,289.00	163,156.95	(49,132.05)

TOTAL COMBINED - VH1G00000000

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Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	74432QCA1 PRUDENTIAL FINANCIAL INC 4.600% 05/15/2044 DD 05/15/14	161,000.000	189,249.06	143,945.27	(45,303.79)
VH1F22921402	747525BT9 QUALCOMM INC 6.000% 05/20/2053 DD 11/09/22	313,000.000	332,839.77	334,631.43	1,791.66
VH1F22921402	761713BA3 REYNOLDS AMERICAN INC 5.700% 08/15/2035 DD 06/12/15	236,000.000	261,505.94	213,478.52	(48,027.42)
VH1F22921402	767201AT3 RIO TINTO FINANCE USA LTD 2.750% 11/02/2051 DD 11/02/21	187,000.000	186,154.76	124,255.89	(61,898.87)
VH1F22921402	77310VAA2 ROCKEFELLER FOUNDATION/THE 2.492% 10/01/2050 DD 10/15/20	120,000.000	118,502.40	76,701.60	(41,800.80)
VH1F22921402	78409VBD5 S&P GLOBAL INC 144A 3.700% 03/01/2052 DD 03/18/22	141,000.000	110,221.11	109,600.71	(620.40)
VH1F22921402	80414L2L8 SAUDI ARABIAN OIL CO 144A 3.250% 11/24/2050 DD 11/24/20	121,000.000	88,466.50	85,004.92	(3,461.58)
VH1F22921402	81257VAB7 *SEATTLE CHILDREN'S HOSPITAL 2.719% 10/01/2050 DD 02/11/21	211,000.000	207,744.27	133,695.93	(74,048.34)
VH1F22921402	816851AP4 SEMPRA ENERGY 6.000% 10/15/2039 DD 10/08/09	267,000.000	369,391.83	271,787.31	(97,604.52)
VH1F22921402	816851BJ7 SEMPRA ENERGY 4.000% 02/01/2048 DD 01/12/18	75,000.000	83,715.00	59,013.00	(24,702.00)
VH1F22921402	83368RBK7 SOCIETE GENERALE SA 144A VAR RT 01/21/2043 DD 01/19/22	62,000.000	62,000.00	42,266.64	(19,733.36)
VH1F22921402	842400HR7 SOUTHERN CALIFORNIA EDISON CO 5.450% 06/01/2052 DD 05/23/22	59,000.000	58,636.56	56,746.20	(1,890.36)
VH1F22921402	855244AU3 STARBUCKS CORP 4.450% 08/15/2049 DD 05/13/19	349,000.000	409,180.78	298,792.86	(110,387.92)
VH1F22921402	871829BN6 SYSCO CORP 6.600% 04/01/2050 DD 04/02/20	89,000.000	138,702.05	97,642.79	(41,059.26)
VH1F22921402	871829BR7 SYSCO CORP 3.150% 12/14/2051 DD 12/14/21	150,000.000	134,801.50	99,411.00	(35,390.50)
VH1F22921402	87264ABL8 T-MOBILE USA INC 3.000% 02/15/2041 DD 02/15/21	294,000.000	287,852.46	207,763.92	(80,088.54)
VH1F22921402	87612GAB7 TARGA RESOURCES CORP 4.950% 04/15/2052 DD 04/06/22	183,000.000	178,135.23	145,569.18	(32,566.05)
VH1F22921402	87938WAU7 TELEFONICA EMISIONES SA 5.213% 03/08/2047 DD 03/08/17	342,000.000	407,598.48	276,346.26	(131,252.22)
VH1F22921402	87973PBB9 TEMASEK FINANCIAL I LTD 144A 2.375% 08/02/2041 DD 08/02/21	72,000.000	70,313.76	50,974.56	(19,339.20)
VH1F22921402	88339WAA4 WILLIAMS COS INC/THE 3.500% 10/15/2051 DD 10/08/21	146,000.000	111,514.38	100,169.14	(11,345.24)
VH1F22921402	88732JAN8 TIME WARNER CABLE LLC 7.300% 07/01/2038 DD 06/19/08	63,000.000	89,354.79	62,669.25	(26,685.54)
VH1F22921402	88732JBB3 TIME WARNER CABLE LLC 5.500% 09/01/2041 DD 09/12/11	279,000.000	324,378.09	232,351.20	(92,026.89)
VH1F22921402	906548CU4 UNION ELECTRIC CO 3.900% 04/01/2052 DD 04/01/22	393,000.000	358,704.06	317,870.19	(40,833.87)
VH1F22921402	907818FY9 UNION PACIFIC CORP 3.375% 02/14/2042 DD 02/14/22	405,000.000	367,136.18	322,995.60	(44,140.58)
VH1F22921402	91912EAA3 VALE SA 5.625% 09/11/2042 DD 09/11/12	64,000.000	76,240.64	60,449.28	(15,791.36)
VH1F22921402	91913YBE9 VALERO ENERGY CORP 4.000% 06/01/2052 DD 02/07/22	228,000.000	194,898.98	172,098.96	(22,800.02)
VH1F22921402	92343VCV4 VERIZON COMMUNICATIONS INC 4.272% 01/15/2036 DD 07/15/15	708,000.000	807,313.85	637,419.48	(169,894.37)
VH1F22921402	92343VGK4 VERIZON COMMUNICATIONS INC 3.400% 03/22/2041 DD 03/22/21	541,000.000	503,020.26	408,546.97	(94,473.29)
VH1F22921402	92553PAP7 PARAMOUNT GLOBAL 4.375% 03/15/2043 DD 03/15/13	257,000.000	277,178.00	177,828.58	(99,349.42)
VH1F22921402	92556VAF3 VIATRIS INC 4.000% 06/22/2050 DD 06/22/21	117,000.000	116,804.50	72,493.20	(44,311.30)
VH1F22921402	92857WBU3 VODAFONE GROUP PLC 4.250% 09/17/2050 DD 09/17/19	222,000.000	210,981.05	170,298.42	(40,682.63)
VH1F22921402	94974BGQ7 WELLS FARGO & CO 4.900% 11/17/2045 DD 11/17/15	364,000.000	457,958.22	315,347.76	(142,610.46)
VH1F22921402	95000U2Z5 WELLS FARGO & CO VAR RT 04/25/2053 DD 04/25/22	192,000.000	187,807.18	163,495.68	(24,311.50)
VH1F22921402	969457CA6 WILLIAMS COS INC/THE 5.300% 08/15/2052 DD 08/08/22	354,000.000	336,179.29	318,617.70	(17,561.59)
VH1F22921402	NA9UUIBU8 ISRAEL ELECTRIC CORP LTD 144A 3.750% 02/22/2032	200,000.000	199,000.00	174,928.00	(24,072.00)
VH1F26494102	00206RMJ8 AT&T INC 0.900% 03/25/2024 DD 03/23/21	504,000.000	484,439.76	478,759.68	(5,680.08)
VH1F26494102	00287YBV0 ABBVIE INC 2.950% 11/21/2026 DD 05/21/20	536,000.000	502,146.24	499,069.60	(3,076.64)
VH1F26494102	00774MAV7 AERCAP IRELAND CAPITAL DAC / A 2.450% 10/29/2026 DD 10/29/21	432,000.000	383,058.72	378,203.04	(4,855.68)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F26494102	008513AB9 AGREE LP 2.000% 06/15/2028 DD 05/14/21	612,000.000	530,102.16	502,500.96	(27,601.20)
VH1F26494102	00912XAN4 AIR LEASE CORP 4.250% 09/15/2024 DD 09/16/14	775,000.000	764,762.25	758,601.00	(6,161.25)
VH1F26494102	00912XAV6 AIR LEASE CORP 3.625% 04/01/2027 DD 03/08/17	1,330,000.000	1,395,848.30	1,213,664.90	(182,183.40)
VH1F26494102	00914AAE2 AIR LEASE CORP 3.250% 10/01/2029 DD 09/16/19	1,375,000.000	1,405,855.00	1,174,538.75	(231,316.25)
VH1F26494102	00928QAQ4 AIRCASTLE LTD 4.125% 05/01/2024 DD 03/20/17	395,000.000	386,993.35	381,905.75	(5,087.60)
VH1F26494102	015271AL3 ALEXANDRIA REAL ESTATE EQUITIE 3.450% 04/30/2025 DD 11/20/17	725,000.000	769,507.75	701,669.50	(67,838.25)
VH1F26494102	02209SBJ1 ALTRIA GROUP INC 3.400% 05/06/2030 DD 05/06/20	401,000.000	342,249.49	343,737.20	1,487.71
VH1F26494102	02209SBL6 ALTRIA GROUP INC 2.450% 02/04/2032 DD 02/04/21	463,000.000	363,305.32	350,514.15	(12,791.17)
VH1F26494102	025816CH0 AMERICAN EXPRESS CO VAR RT 12/31/2049 DD 08/03/21	329,000.000	288,631.70	270,273.50	(18,358.20)
VH1F26494102	03027XAR1 AMERICAN TOWER CORP 3.600% 01/15/2028 DD 12/08/17	759,000.000	818,217.18	698,689.86	(119,527.32)
VH1F26494102	03027XBB5 AMERICAN TOWER CORP 1.300% 09/15/2025 DD 06/03/20	1,112,000.000	975,691.04	1,005,159.04	29,468.00
VH1F26494102	031162CJ7 AMGEN INC 2.600% 08/19/2026 DD 08/19/16	807,000.000	841,717.14	746,523.42	(95,193.72)
VH1F26494102	05348EAT6 AVALONBAY COMMUNITIES INC 4.200% 12/15/2023 DD 12/16/13	934,000.000	985,257.92	925,818.16	(59,439.76)
VH1F26494102	06051GJD2 BANK OF AMERICA CORP VAR RT 06/19/2026 DD 06/19/20	1,109,000.000	981,110.12	1,000,695.06	19,584.94
VH1F26494102	06051GKA6 BANK OF AMERICA CORP VAR RT 07/21/2032 DD 07/21/21	1,032,000.000	861,389.76	797,653.44	(63,736.32)
VH1F26494102	06738EBH7 BARCLAYS PLC VAR RT 05/07/2025 DD 05/07/19	982,000.000	968,281.46	952,628.38	(15,653.08)
VH1F26494102	097023CT0 BOEING CO/THE 4.875% 05/01/2025 DD 05/04/20	1,019,000.000	1,035,549.19	1,009,625.20	(25,923.99)
VH1F26494102	097023CY9 BOEING CO/THE 5.150% 05/01/2030 DD 05/04/20	476,000.000	480,126.92	465,675.56	(14,451.36)
VH1F26494102	10373QAT7 BP CAPITAL MARKETS AMERICA INC 3.119% 05/04/2026 DD 11/04/18	720,000.000	761,601.60	683,316.00	(78,285.60)
VH1F26494102	125523CN8 CIGNA GROUP/THE 0.613% 03/15/2024 DD 03/03/21	505,000.000	483,815.25	478,901.60	(4,913.65)
VH1F26494102	125581GX0 FIRST-CITIZENS BANK & TRUST CO 6.125% 03/09/2028 DD 03/09/18	906,000.000	968,967.00	922,253.64	(46,713.36)
VH1F26494102	12592BAP9 CNH INDUSTRIAL CAPITAL LLC 5.450% 10/14/2025 DD 10/14/22	991,000.000	982,338.66	994,042.37	11,703.71
VH1F26494102	14040HCH6 CAPITAL ONE FINANCIAL CORP VAR RT 11/02/2027 DD 11/02/21	865,000.000	752,152.10	753,665.85	1,513.75
VH1F26494102	15189WAM2 CENTERPOINT ENERGY RESOURCES C 0.700% 03/02/2023 DD 03/02/21	1,150,000.000	1,144,790.50	1,141,708.50	(3,082.00)
VH1F26494102	16412XAC9 CHENIERE CORPUS CHRISTI HOLDIN 5.875% 03/31/2025 DD 12/09/16	500,000.000	505,600.00	502,835.00	(2,765.00)
VH1F26494102	172967KJ9 CITIGROUP INC 4.600% 03/09/2026 DD 03/09/16	1,013,000.000	1,084,734.50	996,954.08	(87,780.42)
VH1F26494102	22966RAH9 CUBESMART LP 2.250% 12/15/2028 DD 11/30/21	616,000.000	492,060.80	508,705.12	16,644.32
VH1F26494102	24703TAE6 DELL INTERNATIONAL LLC / EMC C 4.900% 10/01/2026 DD 04/01/21	807,000.000	822,922.11	795,459.90	(27,462.21)
VH1F26494102	24703TAG1 DELL INTERNATIONAL LLC / EMC C 5.300% 10/01/2029 DD 04/01/21	473,000.000	480,009.86	463,776.50	(16,233.36)
VH1F26494102	247361ZU5 DELTA AIR LINES INC 2.900% 10/28/2024 DD 10/28/19	808,000.000	770,238.88	765,483.04	(4,755.84)
VH1F26494102	25179MBE2 DEVON ENERGY CORP 5.875% 06/15/2028 DD 12/15/21	372,000.000	384,328.08	376,549.56	(7,778.52)
VH1F26494102	257375AN5 EASTERN ENERGY GAS HOLDINGS LL 2.500% 11/15/2024 DD 11/21/19	297,000.000	290,133.36	283,052.88	(7,080.48)
VH1F26494102	281020AW7 EDISON INTERNATIONAL 6.950% 11/15/2029 DD 11/10/22	818,000.000	849,950.54	855,938.84	5,988.30
VH1F26494102	29273RBG3 ENERGY TRANSFER LP 4.750% 01/15/2026 DD 06/23/15	623,000.000	625,622.83	607,437.46	(18,185.37)
VH1F26494102	29278NAH6 ENERGY TRANSFER LP 4.500% 04/15/2024 DD 01/15/19	646,000.000	646,508.32	637,001.22	(9,507.10)
VH1F26494102	29364GAM5 ENTERGY CORP 0.900% 09/15/2025 DD 08/26/20	559,000.000	490,326.85	498,404.40	8,077.55
VH1F26494102	294429AS4 EQUIFAX INC 3.100% 05/15/2030 DD 04/27/20	375,000.000	337,342.50	316,421.25	(20,921.25)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F26494102	33852FAE6 *FLAGSTAR MORTGAGE TR 4 A5 144A VAR RT 06/01/2051 DD 06/01/21	1,203,945.730	1,215,935.33	1,035,369.25	(180,566.08)
VH1F26494102	36262LAJ9 GS MORTGAGE-BACKED PJ6 A8 144A VAR RT 11/25/2051 DD 06/01/21	849,833.520	858,646.30	729,565.08	(129,081.22)
VH1F26494102	37045VAV2 GENERAL MOTORS CO 6.125% 10/01/2025 DD 05/12/20	539,000.000	547,397.62	549,009.23	1,611.61
VH1F26494102	37045XDA1 GENERAL MOTORS FINANCIAL CO IN 2.700% 08/20/2027 DD 08/20/20	803,000.000	720,307.06	703,050.59	(17,256.47)
VH1F26494102	38141GES9 GOLDMAN SACHS GROUP INC/THE 5.950% 01/15/2027 DD 11/09/06	722,000.000	772,511.12	741,631.18	(30,879.94)
VH1F26494102	406216BG5 HALLIBURTON CO 3.800% 11/15/2025 DD 11/13/15	362,000.000	361,493.20	352,425.10	(9,068.10)
VH1F26494102	42225UAF1 HEALTHCARE REALTY HOLDINGS LP 3.750% 07/01/2027 DD 06/08/17	498,000.000	540,683.58	463,926.84	(76,756.74)
VH1F26494102	42824CAW9 HEWLETT PACKARD ENTERPRISE CO VAR RT 10/15/2025 DD 10/15/16	498,000.000	489,558.90	493,682.34	4,123.44
VH1F26494102	437076BK7 HOME DEPOT INC/THE 3.350% 09/15/2025 DD 09/15/15	918,000.000	980,424.00	890,790.48	(89,633.52)
VH1F26494102	44107TAZ9 HOST HOTELS & RESORTS LP 3.500% 09/15/2030 DD 08/20/20	725,000.000	630,394.75	600,089.75	(30,305.00)
VH1F26494102	448579AJ1 HYATT HOTELS CORP VAR RT 04/23/2030 DD 04/23/20	420,000.000	433,095.60	411,910.80	(21,184.80)
VH1F26494102	462613AP5 IPALCO ENTERPRISES INC 4.250% 05/01/2030 DD 05/01/21	405,000.000	384,304.50	360,794.25	(23,510.25)
VH1F26494102	548661EK9 LOWE'S COS INC 4.400% 09/08/2025 DD 09/08/22	499,000.000	489,748.54	491,939.15	2,190.61
VH1F26494102	55336VAG5 MPLX LP 4.875% 12/01/2024 DD 06/01/16	746,000.000	735,078.56	740,270.72	5,192.16
VH1F26494102	595112BM4 MICRON TECHNOLOGY INC 4.975% 02/06/2026 DD 02/06/19	474,000.000	483,626.94	467,714.76	(15,912.18)
VH1F26494102	599191AA1 MILEAGE PLUS HOLDINGS LLC 144A 6.500% 06/20/2027 DD 07/02/20	225,150.000	217,479.77	223,844.13	6,364.36
VH1F26494102	62854AAN4 UTAH ACQUISITION SUB INC 3.950% 06/15/2026 DD 12/15/16	849,000.000	883,824.47	794,638.53	(89,185.94)
VH1F26494102	665859AX2 NORTHERN TRUST CORP 6.125% 11/02/2032 DD 11/02/22	643,000.000	664,961.47	680,242.56	15,281.09
VH1F26494102	68389XBT1 ORACLE CORP 2.500% 04/01/2025 DD 04/01/20	1,000,000.000	960,130.00	942,430.00	(17,700.00)
VH1F26494102	68389XCE3 ORACLE CORP 2.875% 03/25/2031 DD 03/24/21	731,000.000	624,654.12	608,221.24	(16,432.88)
VH1F26494102	76131VAB9 KITE REALTY GROUP TRUST 4.750% 09/15/2030 DD 08/25/20	502,000.000	473,560.33	443,185.68	(30,374.65)
VH1F26494102	76169XAB0 REXFORD INDUSTRIAL REALTY LP 2.150% 09/01/2031 DD 08/09/21	763,000.000	721,279.16	586,678.33	(134,600.83)
VH1F26494102	785592AM8 SABINE PASS LIQUEFACTION LLC 5.625% 03/01/2025 DD 09/01/15	954,000.000	978,842.16	955,764.90	(23,077.26)
VH1F26494102	816851BG3 SEMPRA ENERGY 3.400% 02/01/2028 DD 01/12/18	561,000.000	597,627.69	521,449.50	(76,178.19)
VH1F26494102	830867AB3 DELTA AIR LINES INC / SKY 144A 4.750% 10/20/2028 DD 09/23/20	591,000.000	584,363.07	556,314.21	(28,048.86)
VH1F26494102	842587CV7 SOUTHERN CO/THE 3.250% 07/01/2026 DD 05/24/16	1,108,000.000	1,172,696.12	1,043,037.96	(129,658.16)
VH1F26494102	844741BJ6 SOUTHWEST AIRLINES CO 5.250% 05/04/2025 DD 05/04/20	937,000.000	967,040.22	941,047.84	(25,992.38)
VH1F26494102	84861TAD0 SPIRIT REALTY LP 4.000% 07/15/2029 DD 06/27/19	620,000.000	575,880.80	540,460.20	(35,420.60)
VH1F26494102	85208NAE0 SPRINT SPECTRUM CO LLC / 144A 5.152% 09/20/2029 DD 03/21/18	664,000.000	674,537.68	654,962.96	(19,574.72)
VH1F26494102	87264ABR5 T-MOBILE USA INC 2.250% 02/15/2026 DD 01/14/21	674,000.000	628,558.92	612,901.90	(15,657.02)
VH1F26494102	87264ABT1 T-MOBILE USA INC 2.875% 02/15/2031 DD 01/14/21	969,000.000	840,773.38	800,326.17	(40,447.21)
VH1F26494102	87612BBU5 TARGA RESOURCES PARTNERS LP / 4.000% 01/15/2032 DD 02/02/21	321,000.000	289,599.78	269,591.85	(20,007.93)
VH1F26494102	87612EBH8 TARGET CORP 3.375% 04/15/2029 DD 03/27/19	519,000.000	514,440.44	481,704.66	(32,735.78)
VH1F26494102	878742BG9 TECK RESOURCES LTD 3.900% 07/15/2030 DD 06/30/20	367,000.000	336,711.49	329,151.29	(7,560.20)
VH1F26494102	91159HJB7 US BANCORP VAR RT 11/03/2036 DD 11/03/21	1,842,000.000	1,741,533.54	1,406,514.36	(335,019.18)
VH1F26494102	913017CY3 RAYTHEON TECHNOLOGIES CORP 4.125% 11/16/2028 DD	333,000.000	335,527.47	319,363.65	(16,163.82)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
	08/16/18				
VH1F26494102	91913YAL4 VALERO ENERGY CORP 6.625% 06/15/2037 DD 06/08/07	475,000.000	641,240.50	507,589.75	(133,650.75)
VH1F26494102	92343EAL6 VERISIGN INC 4.750% 07/15/2027 DD 07/05/17	1,000,000.000	1,001,770.00	966,680.00	(35,090.00)
VH1F26494102	92556VAD8 VIATRIS INC 2.700% 06/22/2030 DD 06/22/21	590,000.000	479,770.30	462,524.60	(17,245.70)
VH1F26494102	928563AC9 VMWARE INC 3.900% 08/21/2027 DD 08/21/17	1,325,000.000	1,443,468.25	1,238,464.25	(205,004.00)
VH1F26494102	928563AJ4 VMWARE INC 1.400% 08/15/2026 DD 08/02/21	542,000.000	474,114.50	473,084.70	(1,029.80)
VH1F26494102	95040QAC8 WELLTOWER OP LLC 4.250% 04/01/2026 DD 03/01/16	720,000.000	789,112.80	698,083.20	(91,029.60)
VH1F26494102	96950FAQ7 WILLIAMS COS INC/THE 3.900% 01/15/2025 DD 06/27/14	967,000.000	966,245.74	942,312.49	(23,933.25)
VH1F26494102	98956PAF9 ZIMMER BIOMET HOLDINGS INC 3.550% 04/01/2025 DD 03/19/15	979,000.000	968,162.47	945,919.59	(22,242.88)
VH1F89739302	00115AAM1 AEP TRANSMISSION CO LLC 3.650% 04/01/2050 DD 04/01/20	100,000.000	110,797.00	76,834.00	(33,963.00)
VH1F89739302	00115AAP4 AEP TRANSMISSION CO LLC 4.500% 06/15/2052 DD 06/09/22	40,000.000	39,745.20	35,452.40	(4,292.80)
VH1F89739302	00131LAK1 AIA GROUP LTD 144A 3.200% 09/16/2040 DD 09/16/20	200,000.000	204,428.00	143,602.00	(60,826.00)
VH1F89739302	00206RDG4 AT&T INC 6.375% 03/01/2041 DD 03/01/16	50,000.000	70,946.50	52,288.50	(18,658.00)
VH1F89739302	00206RDJ8 AT&T INC 4.500% 03/09/2048 DD 09/07/16	510,000.000	453,961.20	416,863.80	(37,097.40)
VH1F89739302	00206RDT6 AT&T INC 5.700% 03/01/2057 DD 02/09/17	30,000.000	37,025.70	28,978.50	(8,047.20)
VH1F89739302	00206RKA9 AT&T INC 3.650% 06/01/2051 DD 05/28/20	70,000.000	57,597.00	49,644.00	(7,953.00)
VH1F89739302	00206RKF8 AT&T INC 3.500% 02/01/2061 DD 08/04/20	150,000.000	111,129.00	99,090.00	(12,039.00)
VH1F89739302	00206RKJ0 AT&T INC 3.500% 09/15/2053 DD 03/15/21	970,000.000	875,931.94	654,138.90	(221,793.04)
VH1F89739302	00206RLJ9 AT&T INC 3.550% 09/15/2055 DD 03/15/21	300,000.000	222,480.70	201,072.00	(21,408.70)
VH1F89739302	00206RMN9 AT&T INC 3.800% 12/01/2057 DD 06/01/21	520,000.000	543,298.49	361,618.40	(181,680.09)
VH1F89739302	00287YAS8 ABBVIE INC 4.700% 05/14/2045 DD 05/14/15	160,000.000	152,548.80	143,355.20	(9,193.60)
VH1F89739302	00287YCA5 ABBVIE INC 4.050% 11/21/2039 DD 05/21/20	490,000.000	563,831.99	421,841.00	(141,990.99)
VH1F89739302	00287YCB3 ABBVIE INC 4.250% 11/21/2049 DD 05/21/20	610,000.000	668,943.86	514,101.90	(154,841.96)
VH1F89739302	00774MAZ8 AERCAP IRELAND CAPITAL DAC / A 3.850% 10/29/2041 DD 10/29/21	300,000.000	313,341.00	213,321.00	(100,020.00)
VH1F89739302	015271AW9 ALEXANDRIA REAL ESTATE EQUITIE 2.000% 05/18/2032 DD 02/18/21	50,000.000	47,505.80	38,433.50	(9,072.30)
VH1F89739302	015271AX7 ALEXANDRIA REAL ESTATE EQUITIE 3.000% 05/18/2051 DD 02/18/21	210,000.000	208,231.80	133,877.10	(74,354.70)
VH1F89739302	02209SBE2 ALTRIA GROUP INC 5.800% 02/14/2039 DD 02/14/19	350,000.000	329,721.00	321,394.50	(8,326.50)
VH1F89739302	023135CC8 AMAZON.COM INC 3.250% 05/12/2061 DD 05/12/21	130,000.000	128,576.50	89,809.20	(38,767.30)
VH1F89739302	025816CH0 AMERICAN EXPRESS CO VAR RT 12/31/2049 DD 08/03/21	90,000.000	90,157.50	73,935.00	(16,222.50)
VH1F89739302	03060NAD2 AMERICO LIFE INC 144A 3.450% 04/15/2031 DD 04/15/21	70,000.000	57,135.40	53,398.10	(3,737.30)
VH1F89739302	03115AAA1 AMFAM HOLDINGS INC 144A 2.805% 03/11/2031 DD 03/11/21	40,000.000	40,887.20	31,178.00	(9,709.20)
VH1F89739302	03115AAC7 AMFAM HOLDINGS INC 144A 3.833% 03/11/2051 DD 03/11/21	60,000.000	66,431.10	39,641.40	(26,789.70)
VH1F89739302	031162BE9 AMGEN INC 4.950% 10/01/2041 DD 09/16/10	130,000.000	162,510.39	119,402.40	(43,107.99)
VH1F89739302	035240AM2 ANHEUSER-BUSCH INBEV WORLDWIDE 4.375% 04/15/2038 DD 04/04/18	310,000.000	363,871.80	278,476.10	(85,395.70)
VH1F89739302	036752AU7 ELEVANCE HEALTH INC 4.550% 05/15/2052 DD 04/29/22	220,000.000	216,755.10	192,407.60	(24,347.50)
VH1F89739302	05401AAB7 AVOLON HOLDINGS FUNDING L 144A 5.125% 10/01/2023 DD 09/17/18	60,000.000	63,196.80	59,322.60	(3,874.20)
VH1F89739302	05401AAL5 AVOLON HOLDINGS FUNDING L 144A 4.250% 04/15/2026 DD 11/23/20	100,000.000	106,023.00	90,807.00	(15,216.00)
VH1F89739302	05526DBD6 BAT CAPITAL CORP 4.390% 08/15/2037 DD 08/15/18	200,000.000	163,740.00	156,192.00	(7,548.00)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	05526DBT1 BAT CAPITAL CORP 3.734% 09/25/2040 DD 09/25/20	330,000.000	291,813.09	225,756.30	(66,056.79)
VH1F89739302	05565AM34 BNP PARIBAS SA 144A VAR RT 12/31/2049 DD 08/16/22	550,000.000	550,000.00	543,125.00	(6,875.00)
VH1F89739302	05565AS20 BNP PARIBAS SA 144A VAR RT 12/31/2049 DD 11/17/22	200,000.000	200,000.00	208,512.00	8,512.00
VH1F89739302	05578QAG8 BPCE SA 144A VAR RT 10/19/2042 DD 10/19/21	250,000.000	256,117.50	163,247.50	(92,870.00)
VH1F89739302	06051GFC8 BANK OF AMERICA CORP 5.000% 01/21/2044 DD 01/21/14	150,000.000	196,753.35	137,847.00	(58,906.35)
VH1F89739302	06051GGG8 BANK OF AMERICA CORP VAR RT 01/20/2048 DD 01/20/17	400,000.000	377,932.00	337,980.00	(39,952.00)
VH1F89739302	06051GJM2 BANK OF AMERICA CORP VAR RT 10/24/2051 DD 10/21/20	130,000.000	126,722.76	80,353.00	(46,369.76)
VH1F89739302	06051GKA6 BANK OF AMERICA CORP VAR RT 07/21/2032 DD 07/21/21	810,000.000	796,768.95	626,065.20	(170,703.75)
VH1F89739302	06051GKC2 BANK OF AMERICA CORP VAR RT 09/21/2036 DD 09/21/21	540,000.000	523,163.73	398,120.40	(125,043.33)
VH1F89739302	06051GKY4 BANK OF AMERICA CORP VAR RT 07/22/2033 DD 07/22/22	110,000.000	110,000.00	104,787.10	(5,212.90)
VH1F89739302	0641598S8 BANK OF NOVA SCOTIA/THE VAR RT 10/27/2082 DD 10/25/22	200,000.000	200,000.00	208,232.00	8,232.00
VH1F89739302	06417XAG6 BANK OF NOVA SCOTIA/THE VAR RT 05/04/2037 DD 04/12/22	240,000.000	221,570.40	205,485.60	(16,084.80)
VH1F89739302	06738EBK0 BARCLAYS PLC VAR RT 06/20/2030 DD 06/20/19	200,000.000	225,933.00	184,662.00	(41,271.00)
VH1F89739302	06849RAK8 BARRICK NORTH AMERICA FINANCE 5.750% 05/01/2043 DD 05/02/13	100,000.000	105,475.00	101,628.00	(3,847.00)
VH1F89739302	06849UAD7 BARRICK PD AUSTRALIA FINANCE P 5.950% 10/15/2039 DD 10/16/09	180,000.000	245,002.20	185,005.80	(59,996.40)
VH1F89739302	075887BG3 BECTON DICKINSON & CO 4.685% 12/15/2044 DD 12/15/14	181,000.000	221,685.58	162,416.73	(59,268.85)
VH1F89739302	097023BA2 BOEING CO/THE 5.875% 02/15/2040 DD 07/28/09	160,000.000	159,699.20	154,512.00	(5,187.20)
VH1F89739302	097023CR4 BOEING CO/THE 3.950% 08/01/2059 DD 07/31/19	140,000.000	145,755.72	94,753.40	(51,002.32)
VH1F89739302	097023CX1 BOEING CO/THE 5.930% 05/01/2060 DD 05/04/20	170,000.000	165,602.10	155,856.00	(9,746.10)
VH1F89739302	111021AE1 BRITISH TELECOMMUNICATIONS PLC VAR RT 12/15/2030 DD 12/12/00	100,000.000	146,521.07	120,067.00	(26,454.07)
VH1F89739302	11135FBV2 BROADCOM INC 144A 4.926% 05/15/2037 DD 04/18/22	28,000.000	27,987.12	24,492.72	(3,494.40)
VH1F89739302	125491AP5 CI FINANCIAL CORP 4.100% 06/15/2051 DD 06/07/21	90,000.000	85,929.80	53,268.30	(32,661.50)
VH1F89739302	12661PAD1 CSL FINANCE PLC 144A 4.625% 04/27/2042 DD 04/27/22	50,000.000	49,993.50	45,188.50	(4,805.00)
VH1F89739302	12661PAF6 CSL FINANCE PLC 144A 4.950% 04/27/2062 DD 04/27/22	50,000.000	49,006.50	44,743.00	(4,263.50)
VH1F89739302	126650CN8 CVS HEALTH CORP 5.125% 07/20/2045 DD 07/20/15	30,000.000	29,614.50	27,221.40	(2,393.10)
VH1F89739302	126650CY4 CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	480,000.000	585,994.28	438,806.40	(147,187.88)
VH1F89739302	13034VAA2 CALIFORNIA INSTITUTE OF TECHNO 4.700% 11/01/2111 DD 12/06/11	190,000.000	281,293.10	160,080.70	(121,212.40)
VH1F89739302	133434AD2 CAMERON LNG LLC 144A 3.701% 01/15/2039 DD 12/13/19	120,000.000	129,374.10	95,460.00	(33,914.10)
VH1F89739302	13645RBG8 CANADIAN PACIFIC RAILWAY CO 3.000% 12/02/2041 DD 12/02/21	120,000.000	105,801.66	91,059.60	(14,742.06)
VH1F89739302	13645RBH6 CANADIAN PACIFIC RAILWAY CO 3.100% 12/02/2051 DD 12/02/21	120,000.000	99,645.30	81,196.80	(18,448.50)
VH1F89739302	14310FAA0 CARLYLE HOLDINGS II FINAN 144A 5.625% 03/30/2043 DD 03/28/13	120,000.000	156,616.80	107,437.20	(49,179.60)
VH1F89739302	14448CAS3 CARRIER GLOBAL CORP 3.577% 04/05/2050 DD 10/05/20	20,000.000	21,342.60	14,360.80	(6,981.80)
VH1F89739302	161175BL7 CHARTER COMMUNICATIONS OPERATI 5.375% 05/01/2047 DD 11/01/17	120,000.000	104,041.20	94,630.80	(9,410.40)
VH1F89739302	161175BN3 CHARTER COMMUNICATIONS OPERATI 5.750% 04/01/2048 DD 04/17/18	660,000.000	824,398.49	544,090.80	(280,307.69)
VH1F89739302	161175CL6 CHARTER COMMUNICATIONS OPERATI 5.500% 04/01/2063 DD 03/15/22	50,000.000	49,515.90	38,352.50	(11,163.40)
VH1F89739302	16411QAN1 CHENIERE ENERGY PARTNERS LP 3.250% 01/31/2032 DD 09/27/21	80,000.000	80,510.02	63,606.40	(16,903.62)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	16876DAA6 *CHILDREN'S HOSPITAL/DC 2.928% 07/15/2050 DD 08/27/20	90,000.000	88,944.30	57,142.80	(31,801.50)
VH1F89739302	171798AE1 CIMAREX ENERGY CO 4.375% 03/15/2029 DD 03/08/19	110,000.000	116,937.70	85,879.20	(31,058.50)
VH1F89739302	172967MY4 CITIGROUP INC VAR RT 05/01/2032 DD 05/04/21	190,000.000	191,202.70	150,491.40	(40,711.30)
VH1F89739302	172967NB3 CITIGROUP INC VAR RT 12/31/2049 DD 10/27/21	230,000.000	233,737.50	187,778.90	(45,958.60)
VH1F89739302	172967NN7 CITIGROUP INC VAR RT 03/17/2033 DD 03/17/22	460,000.000	424,639.80	394,850.20	(29,789.60)
VH1F89739302	18013RAB3 *CLAREMONT MCKENNA COLLEGE 3.775% 01/01/2122 DD 01/26/22	160,000.000	160,000.00	102,172.80	(57,827.20)
VH1F89739302	18600TAA0 CLEVELAND CLINIC FOUNDATION/TH 4.858% 01/01/2114 DD 09/18/14	60,000.000	89,718.60	51,439.80	(38,278.80)
VH1F89739302	20030NCG4 COMCAST CORP 4.049% 11/01/2052 DD 10/19/17	556,000.000	647,180.55	443,031.92	(204,148.63)
VH1F89739302	20030NDS7 COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	328,000.000	318,478.16	211,888.00	(106,590.16)
VH1F89739302	20030NDU2 COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	100,000.000	95,672.00	62,318.00	(33,354.00)
VH1F89739302	20030NDW8 COMCAST CORP 2.987% 11/01/2063 DD 05/01/22	709,000.000	507,195.63	432,993.39	(74,202.24)
VH1F89739302	202712BL8 COMMONWEALTH BANK OF AUST 144A 3.743% 09/12/2039 DD 09/12/19	200,000.000	163,226.00	147,368.00	(15,858.00)
VH1F89739302	202795JM3 COMMONWEALTH EDISON CO 4.000% 03/01/2048 DD 02/20/18	200,000.000	183,866.00	165,538.00	(18,328.00)
VH1F89739302	20369EAE2 COMMUNITY HEALTH NETWORK INC 3.099% 05/01/2050 DD 08/25/20	50,000.000	50,093.00	31,650.50	(18,442.50)
VH1F89739302	209111FY4 CONSOLIDATED EDISON CO OF NEW 3.950% 04/01/2050 DD 03/31/20	90,000.000	103,186.80	71,771.40	(31,415.40)
VH1F89739302	209111FZ1 CONSOLIDATED EDISON CO OF NEW 3.000% 12/01/2060 DD 11/13/20	70,000.000	49,147.00	43,607.20	(5,539.80)
VH1F89739302	210518DJ2 CONSUMERS ENERGY CO 2.500% 05/01/2060 DD 05/13/20	40,000.000	35,433.20	22,810.00	(12,623.20)
VH1F89739302	212015AQ4 CONTINENTAL RESOURCES INC/OK 4.900% 06/01/2044 DD 05/19/14	90,000.000	72,513.90	66,737.70	(5,776.20)
VH1F89739302	212015AV3 CONTINENTAL RESOURCES INC 144A 2.875% 04/01/2032 DD 11/22/21	130,000.000	104,798.73	96,361.20	(8,437.53)
VH1F89739302	219350BP9 CORNING INC 3.900% 11/15/2049 DD 11/19/19	50,000.000	39,883.00	36,664.50	(3,218.50)
VH1F89739302	225313AL9 CREDIT AGRICOLE SA 144A VAR RT 12/31/2049 DD 02/27/19	200,000.000	217,000.00	191,560.00	(25,440.00)
VH1F89739302	225401AU2 CREDIT SUISSE GROUP AG 144A VAR RT 05/14/2032 DD 05/14/21	290,000.000	294,079.82	201,257.10	(92,822.72)
VH1F89739302	225401AX6 CREDIT SUISSE GROUP AG 144A VAR RT 12/31/2049 DD 06/23/22	1,140,000.000	1,140,000.00	993,475.80	(146,524.20)
VH1F89739302	225401AZ1 CREDIT SUISSE GROUP AG 144A VAR RT 08/12/2033 DD 08/12/22	310,000.000	310,000.00	272,837.20	(37,162.80)
VH1F89739302	23291KAJ4 DH EUROPE FINANCE II SARL 3.250% 11/15/2039 DD 11/07/19	10,000.000	10,703.40	8,040.20	(2,663.20)
VH1F89739302	23311VAK3 DCP MIDSTREAM OPERATING LP 3.250% 02/15/2032 DD 11/19/21	80,000.000	80,600.00	66,012.80	(14,587.20)
VH1F89739302	23371DAJ3 DAE FUNDING LLC 144A 1.550% 08/01/2024 DD 06/22/21	400,000.000	397,000.00	372,384.00	(24,616.00)
VH1F89739302	25156PAC7 DEUTSCHE TELEKOM INTERNATIONAL VAR RT 06/15/2030 DD 07/06/00	100,000.000	145,332.93	118,228.00	(27,104.93)
VH1F89739302	251799AA0 DEVON ENERGY CORP 7.950% 04/15/2032 DD 03/25/02	370,000.000	518,947.20	421,015.60	(97,931.60)
VH1F89739302	25179MAL7 DEVON ENERGY CORP 5.600% 07/15/2041 DD 07/12/11	110,000.000	110,860.20	103,226.20	(7,634.00)
VH1F89739302	25179MAU7 DEVON ENERGY CORP 5.000% 06/15/2045 DD 06/16/15	260,000.000	314,200.00	225,833.40	(88,366.60)
VH1F89739302	25278XAQ2 DIAMONDBACK ENERGY INC 4.400% 03/24/2051 DD 03/24/21	20,000.000	22,886.40	15,323.40	(7,563.00)
VH1F89739302	25278XAW9 DIAMONDBACK ENERGY INC 6.250% 03/15/2053 DD 12/13/22	210,000.000	209,979.30	204,355.20	(5,624.10)
VH1F89739302	25746UAV1 DOMINION ENERGY INC 5.950% 06/15/2035 DD 06/20/05	140,000.000	165,025.80	141,384.60	(23,641.20)
VH1F89739302	25746UCC1 DOMINION ENERGY INC 4.700% 12/01/2044 DD 11/25/14	120,000.000	113,778.00	102,792.00	(10,986.00)

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Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	26443TAB2 DUKE ENERGY INDIANA LLC 3.250% 10/01/2049 DD 09/27/19	190,000.000	196,047.85	132,507.90	(63,539.95)
VH1F89739302	26444HAN1 DUKE ENERGY FLORIDA LLC 5.950% 11/15/2052 DD 11/10/22	110,000.000	109,467.20	117,560.30	8,093.10
VH1F89739302	26875PAT8 EOG RESOURCES INC 4.950% 04/15/2050 DD 04/14/20	110,000.000	148,771.04	105,484.50	(43,286.54)
VH1F89739302	278062AE4 EATON CORP 4.150% 11/02/2042 DD 11/02/13	180,000.000	210,710.87	154,512.00	(56,198.87)
VH1F89739302	279158AJ8 ECOPETROL SA 5.875% 05/28/2045 DD 05/28/14	80,000.000	75,481.60	55,716.80	(19,764.80)
VH1F89739302	279158AP4 ECOPETROL SA 4.625% 11/02/2031 DD 11/02/21	40,000.000	38,888.00	30,565.60	(8,322.40)
VH1F89739302	279158AQ2 ECOPETROL SA 5.875% 11/02/2051 DD 11/02/21	70,000.000	65,585.80	47,082.00	(18,503.80)
VH1F89739302	281020AT4 EDISON INTERNATIONAL VAR RT 12/31/2049 DD 11/12/21	100,000.000	102,180.00	84,000.00	(18,180.00)
VH1F89739302	283695BE3 EL PASO NATURAL GAS CO LLC 7.500% 11/15/2026 DD 11/13/96	20,000.000	24,306.60	21,255.80	(3,050.80)
VH1F89739302	291011BS2 EMERSON ELECTRIC CO 2.800% 12/21/2051 DD 12/21/21	190,000.000	140,860.30	123,237.80	(17,622.50)
VH1F89739302	29273VAJ9 ENERGY TRANSFER LP VAR RT 12/31/2049 DD 11/16/17	50,000.000	40,925.00	36,732.50	(4,192.50)
VH1F89739302	29273VAL4 ENERGY TRANSFER LP VAR RT 12/31/2049 DD 01/22/20	140,000.000	128,772.00	121,100.00	(7,672.00)
VH1F89739302	29273VAM2 ENERGY TRANSFER LP VAR RT 12/31/2049 DD 01/22/20	390,000.000	369,075.00	325,650.00	(43,425.00)
VH1F89739302	29273VAN0 ENERGY TRANSFER LP VAR RT 12/31/2049 DD 06/15/21	60,000.000	56,850.00	51,849.00	(5,001.00)
VH1F89739302	29278NAD5 ENERGY TRANSFER LP 5.800% 06/15/2038 DD 06/08/18	250,000.000	303,470.00	229,927.50	(73,542.50)
VH1F89739302	29278NAQ6 ENERGY TRANSFER LP 3.750% 05/15/2030 DD 01/22/20	20,000.000	21,213.60	17,692.20	(3,521.40)
VH1F89739302	293791AF6 ENTERPRISE PRODUCTS OPERATING 6.875% 03/01/2033 DD 02/14/03	50,000.000	67,623.50	54,814.50	(12,809.00)
VH1F89739302	293791AT6 ENTERPRISE PRODUCTS OPERATING 5.750% 03/01/2035 DD 03/02/05	210,000.000	262,390.80	205,520.70	(56,870.10)
VH1F89739302	29379VBA0 ENTERPRISE PRODUCTS OPERATING 4.850% 03/15/2044 DD 03/18/13	330,000.000	396,950.06	292,297.50	(104,652.56)
VH1F89739302	29379VBJ1 ENTERPRISE PRODUCTS OPERATING 4.900% 05/15/2046 DD 05/07/15	30,000.000	30,564.60	26,268.60	(4,296.00)
VH1F89739302	29379VBR3 ENTERPRISE PRODUCTS OPERATING VAR RT 02/15/2078 DD 02/15/18	240,000.000	231,342.47	183,362.40	(47,980.07)
VH1F89739302	29379VBY8 ENTERPRISE PRODUCTS OPERATING 3.700% 01/31/2051 DD 01/15/20	240,000.000	252,715.20	174,348.00	(78,367.20)
VH1F89739302	29379VBZ5 ENTERPRISE PRODUCTS OPERATING 3.950% 01/31/2060 DD 01/15/20	260,000.000	207,602.68	188,903.00	(18,699.68)
VH1F89739302	344419AC0 FOMENTO ECONOMICO MEXICANO SAB 3.500% 01/16/2050 DD 01/16/20	150,000.000	153,409.71	105,196.50	(48,213.21)
VH1F89739302	345397B85 FORD MOTOR CREDIT CO LLC 2.300% 02/10/2025 DD 01/10/22	200,000.000	199,998.00	180,636.00	(19,362.00)
VH1F89739302	35137LAJ4 FOX CORP 5.476% 01/25/2039 DD 01/25/20	180,000.000	217,970.30	164,599.20	(53,371.10)
VH1F89739302	35671DBC8 FREEPORT-MCMORAN INC 5.450% 03/15/2043 DD 09/15/13	70,000.000	70,104.00	63,142.80	(6,961.20)
VH1F89739302	35671DBJ3 FREEPORT-MCMORAN INC 5.400% 11/14/2034 DD 11/14/14	50,000.000	48,887.00	47,214.50	(1,672.50)
VH1F89739302	36267VAL7 GE HEALTHCARE TECHNOLOGIE 144A 6.377% 11/22/2052 DD 11/22/22	160,000.000	160,000.00	172,240.00	12,240.00
VH1F89739302	37045VAL4 GENERAL MOTORS CO 6.750% 04/01/2046 DD 02/23/16	240,000.000	343,363.67	231,304.80	(112,058.87)
VH1F89739302	37045VAT7 GENERAL MOTORS CO 5.950% 04/01/2049 DD 09/10/18	100,000.000	137,308.00	87,667.00	(49,641.00)
VH1F89739302	37045VAZ3 GENERAL MOTORS CO 5.600% 10/15/2032 DD 08/02/22	10,000.000	9,975.60	9,342.30	(633.30)
VH1F89739302	378272BC1 GLENCORE FUNDING LLC 144A 3.875% 04/27/2051 DD 04/27/21	370,000.000	385,541.23	266,814.40	(118,726.83)
VH1F89739302	378272BG2 GLENCORE FUNDING LLC 144A 2.625% 09/23/2031 DD 09/23/21	50,000.000	48,650.50	39,955.50	(8,695.00)
VH1F89739302	38141GFD1 GOLDMAN SACHS GROUP INC/THE 6.750% 10/01/2037 DD 10/03/07	430,000.000	610,931.10	457,459.80	(153,471.30)

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VH1F89739302	38148LAF3	GOLDMAN SACHS GROUP INC/THE 5.150% 05/22/2045 DD 05/22/15	590,000.000	767,954.31	533,147.60	(234,806.71)
VH1F89739302	404280DH9	HSBC HOLDINGS PLC VAR RT 08/11/2033 DD 08/11/22	290,000.000	290,000.00	269,439.00	(20,561.00)
VH1F89739302	406216BA8	HALLIBURTON CO 4.500% 11/15/2041 DD 11/14/11	120,000.000	113,181.60	100,662.00	(12,519.60)
VH1F89739302	406216BL4	HALLIBURTON CO 2.920% 03/01/2030 DD 03/03/20	10,000.000	10,297.30	8,601.40	(1,695.90)
VH1F89739302	413875AS4	L3HARRIS TECHNOLOGIES INC 4.854% 04/27/2035 DD 04/27/15	160,000.000	165,214.83	149,699.20	(15,515.63)
VH1F89739302	437076CD2	HOME DEPOT INC/THE 3.350% 04/15/2050 DD 03/30/20	380,000.000	415,633.45	282,974.60	(132,658.85)
VH1F89739302	444859BB7	HUMANA INC 4.625% 12/01/2042 DD 12/10/12	110,000.000	104,333.90	96,423.80	(7,910.10)
VH1F89739302	444859BE1	HUMANA INC 4.950% 10/01/2044 DD 09/19/14	60,000.000	77,391.60	54,526.20	(22,865.40)
VH1F89739302	455170AA8	INDIANA UNIVERSITY HEALTH INC 3.970% 11/01/2048 DD 04/17/18	150,000.000	181,591.50	122,530.50	(59,061.00)
VH1F89739302	46115HBS5	INTESA SANPAOLO SPA 144A VAR RT 06/01/2042 DD 06/01/21	310,000.000	217,368.90	200,043.00	(17,325.90)
VH1F89739302	46625HLL2	JPMORGAN CHASE & CO 4.950% 06/01/2045 DD 05/29/15	140,000.000	182,572.75	125,515.60	(57,057.15)
VH1F89739302	46647PAL0	JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	300,000.000	261,381.00	234,540.00	(26,841.00)
VH1F89739302	478160CS1	JOHNSON & JOHNSON 2.250% 09/01/2050 DD 08/25/20	290,000.000	268,673.64	182,070.70	(86,602.94)
VH1F89739302	478160CT9	JOHNSON & JOHNSON 2.450% 09/01/2060 DD 08/25/20	90,000.000	84,288.80	55,547.10	(28,741.70)
VH1F89739302	48250AAA1	KKR GROUP FINANCE CO III 144A 5.125% 06/01/2044 DD 05/29/14	50,000.000	63,799.50	43,446.00	(20,353.50)
VH1F89739302	48252DAA3	KKR GROUP FINANCE CO VII 144A 3.625% 02/25/2050 DD 02/25/20	10,000.000	10,772.40	6,908.00	(3,864.40)
VH1F89739302	48305QAF0	KAISER FOUNDATION HOSPITALS 2.810% 06/01/2041 DD 06/15/21	40,000.000	40,332.40	29,169.20	(11,163.20)
VH1F89739302	48305QAG8	KAISER FOUNDATION HOSPITALS 3.002% 06/01/2051 DD 06/15/21	190,000.000	195,664.37	130,493.90	(65,170.47)
VH1F89739302	494368BW2	KIMBERLY-CLARK CORP 3.900% 05/04/2047 DD 05/04/17	60,000.000	54,198.60	49,439.40	(4,759.20)
VH1F89739302	494550AQ9	KINDER MORGAN ENERGY PARTNERS 7.300% 08/15/2033 DD 08/19/02	60,000.000	82,716.60	64,975.20	(17,741.40)
VH1F89739302	494550BW5	KINDER MORGAN ENERGY PARTNERS 5.400% 09/01/2044 DD 09/11/14	260,000.000	317,114.20	234,982.80	(82,131.40)
VH1F89739302	49456BAT8	KINDER MORGAN INC 3.600% 02/15/2051 DD 02/11/21	220,000.000	221,310.49	152,662.40	(68,648.09)
VH1F89739302	50155QAM2	KYNDRYL HOLDINGS INC 4.100% 10/15/2041 DD 04/15/22	150,000.000	145,318.08	90,075.00	(55,243.08)
VH1F89739302	512807AW8	LAM RESEARCH CORP 2.875% 06/15/2050 DD 05/05/20	110,000.000	104,800.69	74,082.80	(30,717.89)
VH1F89739302	512807AX6	LAM RESEARCH CORP 3.125% 06/15/2060 DD 05/05/20	20,000.000	17,746.40	13,233.60	(4,512.80)
VH1F89739302	517834AH0	LAS VEGAS SANDS CORP 2.900% 06/25/2025 DD 11/25/19	90,000.000	89,792.10	82,802.70	(6,989.40)
VH1F89739302	539439AU3	LLOYDS BANKING GROUP PLC VAR RT 12/31/2049 DD 10/10/18	410,000.000	414,100.00	395,531.10	(18,568.90)
VH1F89739302	548661DZ7	LOWE'S COS INC 3.000% 10/15/2050 DD 10/22/20	200,000.000	197,605.45	128,068.00	(69,537.45)
VH1F89739302	548661EE3	LOWE'S COS INC 2.800% 09/15/2041 DD 09/20/21	90,000.000	71,179.10	61,659.90	(9,519.20)
VH1F89739302	548661EJ2	LOWE'S COS INC 4.250% 04/01/2052 DD 03/24/22	250,000.000	237,189.00	199,812.50	(37,376.50)
VH1F89739302	55261FAN4	M&T BANK CORP VAR RT 12/31/2049 DD 08/17/21	40,000.000	39,188.40	31,000.40	(8,188.00)
VH1F89739302	55276VAK8	MDGH GMTN RSC LTD 144A 3.700% 11/07/2049 DD 11/07/19	260,000.000	287,593.80	214,895.20	(72,698.60)
VH1F89739302	55336VAM2	MPLX LP 4.500% 04/15/2038 DD 02/08/18	220,000.000	246,614.88	186,315.80	(60,299.08)
VH1F89739302	55336VAP5	MPLX LP 4.900% 04/15/2058 DD 02/08/18	160,000.000	162,683.04	126,248.00	(36,435.04)
VH1F89739302	55903VAN3	WARNERMEDIA HOLDINGS INC 144A 5.050% 03/15/2042 DD 03/15/22	320,000.000	279,425.00	246,022.40	(33,402.60)
VH1F89739302	55903VAQ6	WARNERMEDIA HOLDINGS INC 144A 5.141% 03/15/2052 DD 03/15/22	460,000.000	449,440.30	336,039.20	(113,401.10)

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Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	559080AL0 MAGELLAN MIDSTREAM PARTNERS LP 4.250% 09/15/2046 DD 09/13/16	150,000.000	167,199.00	113,749.50	(53,449.50)
VH1F89739302	559080AM8 MAGELLAN MIDSTREAM PARTNERS LP 4.200% 10/03/2047 DD 10/03/17	130,000.000	109,436.60	98,104.50	(11,332.10)
VH1F89739302	571748BQ4 MARSH & MCLENNAN COS INC 2.900% 12/15/2051 DD 12/08/21	80,000.000	58,902.40	51,666.40	(7,236.00)
VH1F89739302	58013MEC4 MCDONALD'S CORP 6.300% 10/15/2037 DD 10/18/07	60,000.000	70,230.00	65,521.80	(4,708.20)
VH1F89739302	58013MFA7 MCDONALD'S CORP 4.875% 12/09/2045 DD 12/09/15	210,000.000	210,697.20	195,451.20	(15,246.00)
VH1F89739302	58013MFR0 MCDONALD'S CORP 4.200% 04/01/2050 DD 03/27/20	150,000.000	180,746.32	125,749.50	(54,996.82)
VH1F89739302	58933YAW5 MERCK & CO INC 4.000% 03/07/2049 DD 03/07/19	100,000.000	92,064.23	84,962.00	(7,102.23)
VH1F89739302	59156RAP3 METLIFE INC 6.400% 12/15/2066 DD 12/21/06	160,000.000	167,808.00	154,736.00	(13,072.00)
VH1F89739302	594918CF9 MICROSOFT CORP 3.041% 03/17/2062 DD 03/17/21	290,000.000	228,956.23	202,536.00	(26,420.23)
VH1F89739302	595112BS1 MICRON TECHNOLOGY INC 2.703% 04/15/2032 DD 11/01/21	100,000.000	100,113.00	75,382.00	(24,731.00)
VH1F89739302	595112BT9 MICRON TECHNOLOGY INC 3.366% 11/01/2041 DD 11/01/21	10,000.000	10,268.70	6,717.00	(3,551.70)
VH1F89739302	595620AU9 MIDAMERICAN ENERGY CO 4.250% 07/15/2049 DD 01/09/19	170,000.000	161,666.60	145,288.80	(16,377.80)
VH1F89739302	595620AV7 MIDAMERICAN ENERGY CO 3.150% 04/15/2050 DD 10/15/19	130,000.000	102,066.90	92,687.40	(9,379.50)
VH1F89739302	59562VAM9 BERKSHIRE HATHAWAY ENERGY CO 6.125% 04/01/2036 DD 10/01/06	230,000.000	261,790.60	242,305.00	(19,485.60)
VH1F89739302	599191AA1 MILEAGE PLUS HOLDINGS LLC 144A 6.500% 06/20/2027 DD 07/02/20	72,004.640	76,864.96	71,587.01	(5,277.95)
VH1F89739302	609207AW5 MONDELEZ INTERNATIONAL INC 2.625% 09/04/2050 DD 09/04/20	80,000.000	74,375.70	50,121.60	(24,254.10)
VH1F89739302	654579AH4 NIPPON LIFE INSURANCE CO 144A VAR RT 01/21/2051 DD 01/21/21	320,000.000	313,600.00	256,800.00	(56,800.00)
VH1F89739302	655844CH9 NORFOLK SOUTHERN CORP 3.155% 05/15/2055 DD 05/15/20	170,000.000	172,859.06	112,402.30	(60,456.76)
VH1F89739302	655844CP1 NORFOLK SOUTHERN CORP 4.550% 06/01/2053 DD 06/13/22	110,000.000	109,747.10	96,361.10	(13,386.00)
VH1F89739302	666807BD3 NORTHROP GRUMMAN CORP 5.050% 11/15/2040 DD 11/08/10	190,000.000	189,515.50	183,306.30	(6,209.20)
VH1F89739302	667748AF4 NORTHWEST PIPELINE LLC 7.125% 12/01/2025 DD 12/05/95	40,000.000	47,176.80	41,356.80	(5,820.00)
VH1F89739302	668138AC4 NORTHWESTERN MUTUAL LIFE 144A 3.625% 09/30/2059 DD 09/20/19	30,000.000	33,180.00	20,820.30	(12,359.70)
VH1F89739302	67066GAG9 NVIDIA CORP 3.500% 04/01/2040 DD 03/31/20	40,000.000	35,371.60	32,598.00	(2,773.60)
VH1F89739302	67066GAH7 NVIDIA CORP 3.500% 04/01/2050 DD 03/31/20	60,000.000	68,656.80	45,438.60	(23,218.20)
VH1F89739302	67066GAJ3 NVIDIA CORP 3.700% 04/01/2060 DD 03/31/20	20,000.000	24,008.60	14,884.60	(9,124.00)
VH1F89739302	677347CE4 OHIO EDISON CO 6.875% 07/15/2036 DD 06/26/06	200,000.000	284,807.28	216,706.00	(68,101.28)
VH1F89739302	677347CH7 OHIO EDISON CO 144A 5.500% 01/15/2033 DD 09/27/22	70,000.000	69,853.70	69,567.40	(286.30)
VH1F89739302	68389XB3 ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	440,000.000	344,474.05	323,070.00	(21,404.05)
VH1F89739302	68389XCA1 ORACLE CORP 3.950% 03/25/2051 DD 03/24/21	290,000.000	301,059.15	207,924.20	(93,134.95)
VH1F89739302	68389XCB9 ORACLE CORP 4.100% 03/25/2061 DD 03/24/21	100,000.000	80,820.80	69,863.00	(10,957.80)
VH1F89739302	68389XCK9 ORACLE CORP 6.900% 11/09/2052 DD 11/09/22	230,000.000	229,855.10	248,245.90	18,390.80
VH1F89739302	68902VAK3 OTIS WORLDWIDE CORP 2.565% 02/15/2030 DD 08/15/20	10,000.000	10,153.70	8,425.20	(1,728.50)
VH1F89739302	68902VAM9 OTIS WORLDWIDE CORP 3.362% 02/15/2050 DD 08/15/20	50,000.000	41,430.90	35,255.50	(6,175.40)
VH1F89739302	694308JH1 PACIFIC GAS AND ELECTRIC CO 3.300% 08/01/2040 DD 06/19/20	140,000.000	130,138.40	95,321.80	(34,816.60)
VH1F89739302	694308JN8 PACIFIC GAS AND ELECTRIC CO 4.950% 07/01/2050 DD 07/02/20	70,000.000	75,692.87	54,567.80	(21,125.07)
VH1F89739302	713448FN3 PEPSICO INC 4.200% 07/18/2052 DD 07/18/22	30,000.000	29,964.30	27,534.00	(2,430.30)
VH1F89739302	716564AB5 PETROLEOS DEL PERU SA 144A 5.625% 06/19/2047 DD 06/19/17	200,000.000	190,992.00	130,690.00	(60,302.00)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	720186AK1	PIEDMONT NATURAL GAS CO INC 3.640% 11/01/2046 DD 07/28/16	140,000.000	111,112.40	100,658.60	(10,453.80)
VH1F89739302	726503AE5	PLAINS ALL AMERICAN PIPELINE L VAR RT 12/31/2049 DD 10/10/17	220,000.000	186,725.00	189,200.00	2,475.00
VH1F89739302	74340XBQ3	PROLOGIS LP 2.125% 10/15/2050 DD 08/20/20	80,000.000	68,835.20	44,748.00	(24,087.20)
VH1F89739302	74432QCJ2	PRUDENTIAL FINANCIAL INC 3.000% 03/10/2040 DD 03/10/20	20,000.000	20,551.40	14,982.60	(5,568.80)
VH1F89739302	759470BD8	RELIANCE INDUSTRIES LTD 144A 3.625% 01/12/2052 DD 01/12/22	250,000.000	246,530.00	165,280.00	(81,250.00)
VH1F89739302	760759AK6	REPUBLIC SERVICES INC 6.200% 03/01/2040 DD 03/04/10	20,000.000	28,549.40	21,252.00	(7,297.40)
VH1F89739302	77313LAA1	ROCKET MORTGAGE LLC / ROC 144A 2.875% 10/15/2026 DD 10/05/21	150,000.000	148,875.00	129,192.00	(19,683.00)
VH1F89739302	80007RAE5	SANDS CHINA LTD VAR RT 08/08/2028 DD 08/09/18	200,000.000	154,500.00	187,698.00	33,198.00
VH1F89739302	80007RAQ8	SANDS CHINA LTD VAR RT 03/08/2029 DD 03/08/22	200,000.000	185,313.00	163,390.00	(21,923.00)
VH1F89739302	822582AN2	SHELL INTERNATIONAL FINANCE BV 5.500% 03/25/2040 DD 03/25/10	60,000.000	81,488.40	61,494.00	(19,994.40)
VH1F89739302	830867AA5	DELTA AIR LINES INC / SKY 144A 4.500% 10/20/2025 DD 09/23/20	100,000.000	99,827.23	97,603.00	(2,224.23)
VH1F89739302	830867AB3	DELTA AIR LINES INC / SKY 144A 4.750% 10/20/2028 DD 09/23/20	70,000.000	76,486.90	65,891.70	(10,595.20)
VH1F89739302	833636AL7	SOCIEDAD QUIMICA Y MINERA 144A 3.500% 09/10/2051 DD 09/20/21	200,000.000	192,208.00	147,116.00	(45,092.00)
VH1F89739302	84265VAG0	SOUTHERN COPPER CORP 5.250% 11/08/2042 DD 11/08/12	260,000.000	324,575.00	247,985.40	(76,589.60)
VH1F89739302	85434VAB4	STANFORD HEALTH CARE 3.310% 08/15/2030 DD 04/01/20	20,000.000	21,510.80	17,916.80	(3,594.00)
VH1F89739302	86765BAQ2	ENERGY TRANSFER LP 5.350% 05/15/2045 DD 11/17/14	330,000.000	377,996.98	281,268.90	(96,728.08)
VH1F89739302	86964WAK8	SUZANO AUSTRIA GMBH 3.125% 01/15/2032 DD 07/01/21	40,000.000	38,700.40	31,186.80	(7,513.60)
VH1F89739302	87264ABL8	T-MOBILE USA INC 3.000% 02/15/2041 DD 02/15/21	320,000.000	301,481.06	226,137.60	(75,343.46)
VH1F89739302	87264ABN4	T-MOBILE USA INC 3.300% 02/15/2051 DD 02/15/21	340,000.000	333,322.40	227,035.00	(106,287.40)
VH1F89739302	87264ABX2	T-MOBILE USA INC 2.250% 11/15/2031 DD 05/15/21	20,000.000	19,298.10	15,783.00	(3,515.10)
VH1F89739302	87264ACT0	T-MOBILE USA INC 3.400% 10/15/2052 DD 04/15/22	90,000.000	74,955.20	60,884.10	(14,071.10)
VH1F89739302	872898AD3	TSMC ARIZONA CORP 3.125% 10/25/2041 DD 10/25/21	200,000.000	208,940.00	156,490.00	(52,450.00)
VH1F89739302	87612BBS0	TARGA RESOURCES PARTNERS LP / 4.875% 02/01/2031 DD 08/18/20	60,000.000	60,720.00	53,853.60	(6,866.40)
VH1F89739302	87612GAA9	TARGA RESOURCES CORP 4.200% 02/01/2033 DD 04/06/22	30,000.000	29,944.50	25,907.10	(4,037.40)
VH1F89739302	87612GAB7	TARGA RESOURCES CORP 4.950% 04/15/2052 DD 04/06/22	210,000.000	203,446.30	167,046.60	(36,399.70)
VH1F89739302	87612KAC6	TARGA RESOURCES CORP 6.250% 07/01/2052 DD 07/07/22	150,000.000	149,659.50	142,489.50	(7,170.00)
VH1F89739302	878091BC0	TEACHERS INSURANCE & ANNU 144A 6.850% 12/16/2039 DD 12/16/09	30,000.000	44,861.10	33,184.20	(11,676.90)
VH1F89739302	878742AZ8	TECK RESOURCES LTD 5.400% 02/01/2043 DD 08/08/12	120,000.000	146,653.05	107,144.40	(39,508.65)
VH1F89739302	878742BG9	TECK RESOURCES LTD 3.900% 07/15/2030 DD 06/30/20	40,000.000	43,016.40	35,874.80	(7,141.60)
VH1F89739302	87938WAC7	TELEFONICA EMISIONES SA 7.045% 06/20/2036 DD 06/20/06	290,000.000	414,044.41	299,045.10	(114,999.31)
VH1F89739302	87938WAV5	TELEFONICA EMISIONES SA 4.665% 03/06/2038 DD 03/06/18	150,000.000	134,406.00	118,665.00	(15,741.00)
VH1F89739302	88032WBC9	TENCENT HOLDINGS LTD 144A 3.840% 04/22/2051 DD 04/22/21	200,000.000	148,740.00	142,766.00	(5,974.00)
VH1F89739302	88240TAD3	TEXAS ELECTRIC MARKET STA 144A 5.167% 02/01/2052 DD 06/15/22	100,000.000	99,989.70	95,688.00	(4,301.70)
VH1F89739302	882508BF0	TEXAS INSTRUMENTS INC 3.875% 03/15/2039 DD 03/11/19	240,000.000	266,907.77	212,563.20	(54,344.57)
VH1F89739302	88339WAA4	WILLIAMS COS INC/THE 3.500% 10/15/2051 DD 10/08/21	20,000.000	20,280.80	13,721.80	(6,559.00)
VH1F89739302	88731EAJ9	TIME WARNER CABLE ENTERPRISES 8.375% 07/15/2033 DD 01/15/94	380,000.000	553,910.80	423,468.20	(130,442.60)

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DETROIT MEDICAL CENTER PENSION

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VH1F89739302	88732JAN8 TIME WARNER CABLE LLC 7.300% 07/01/2038 DD 06/19/08	260,000.000	275,350.40	258,635.00	(16,715.40)
VH1F89739302	88732JAU2 TIME WARNER CABLE LLC 6.750% 06/15/2039 DD 06/29/09	50,000.000	44,356.00	47,433.50	3,077.50
VH1F89739302	88732JAY4 TIME WARNER CABLE LLC 5.875% 11/15/2040 DD 11/15/10	870,000.000	1,088,274.30	761,754.60	(326,519.70)
VH1F89739302	893574AF0 TRANSCONTINENTAL GAS PIPE LINE 4.450% 08/01/2042 DD 07/13/12	210,000.000	246,260.70	179,165.70	(67,095.00)
VH1F89739302	893574AP8 TRANSCONTINENTAL GAS PIPE LINE 3.250% 05/15/2030 DD 11/15/20	30,000.000	31,579.42	26,111.70	(5,467.72)
VH1F89739302	893574AR4 TRANSCONTINENTAL GAS PIPE LINE 3.950% 05/15/2050 DD 11/15/20	270,000.000	302,932.00	206,887.50	(96,044.50)
VH1F89739302	91324PET5 UNITEDHEALTH GROUP INC 6.050% 02/15/2063 DD 10/28/22	230,000.000	227,286.00	251,373.90	24,087.90
VH1F89739302	914886AA4 UNIVERSITY OF SOUTHERN CALIFOR 5.250% 10/01/2111 DD 08/17/11	70,000.000	112,767.20	68,519.50	(44,247.70)
VH1F89739302	92343VDU5 VERIZON COMMUNICATIONS INC 5.250% 03/16/2037 DD 03/16/17	200,000.000	210,462.00	198,502.00	(11,960.00)
VH1F89739302	92343VGB4 VERIZON COMMUNICATIONS INC 3.550% 03/22/2051 DD 03/22/21	412,000.000	440,338.33	294,477.00	(145,861.33)
VH1F89739302	92343VGC2 VERIZON COMMUNICATIONS INC 3.700% 03/22/2061 DD 03/22/21	370,000.000	298,828.97	260,317.20	(38,511.77)
VH1F89739302	92343VGK4 VERIZON COMMUNICATIONS INC 3.400% 03/22/2041 DD 03/22/21	230,000.000	222,994.42	173,689.10	(49,305.32)
VH1F89739302	927804FY5 VIRGINIA ELECTRIC AND POWER CO 3.800% 09/15/2047 DD 09/13/17	60,000.000	67,710.38	46,288.80	(21,421.58)
VH1F89739302	92857WAQ3 VODAFONE GROUP PLC 6.150% 02/27/2037 DD 02/27/07	170,000.000	230,755.93	172,949.50	(57,806.43)
VH1F89739302	92890HAC6 WEA FINANCE LLC / WESTFIE 144A 3.750% 09/17/2024 DD 09/17/14	200,000.000	192,642.00	189,112.00	(3,530.00)
VH1F89739302	94973VBF3 ELEVANCE HEALTH INC 5.100% 01/15/2044 DD 08/06/13	110,000.000	111,795.20	104,340.50	(7,454.70)
VH1F89739302	95000U2Z5 WELLS FARGO & CO VAR RT 04/25/2053 DD 04/25/22	340,000.000	339,231.60	289,523.60	(49,708.00)
VH1F89739302	961214EP4 WESTPAC BANKING CORP VAR RT 11/15/2035 DD 11/16/20	100,000.000	80,605.00	74,446.00	(6,159.00)
VH1F89739302	961214EY5 WESTPAC BANKING CORP 3.133% 11/18/2041 DD 11/18/21	230,000.000	228,813.20	152,683.20	(76,130.00)
VH1F89739302	961214FG3 WESTPAC BANKING CORP VAR RT 08/10/2033 DD 08/10/22	20,000.000	20,000.00	18,757.00	(1,243.00)
VH1F89739302	969457BM1 WILLIAMS COS INC/THE VAR RT 03/15/2032 DD 03/15/03	200,000.000	295,948.43	236,216.00	(59,732.43)
VH1F89739302	97068LAB4 WILLIS-KNIGHTON MEDICAL CENTER 3.065% 03/01/2051 DD 02/10/21	280,000.000	275,293.20	177,416.40	(97,876.80)
VH1F89739302	98417EAN0 GLENCORE FINANCE CANADA L 144A 6.000% 11/15/2041 DD 11/10/11	300,000.000	295,254.00	283,926.00	(11,328.00)
VH1F89739302	98462YAD2 YAMANA GOLD INC 4.625% 12/15/2027 DD 12/04/17	240,000.000	259,245.60	225,019.20	(34,226.40)
TOTAL CORPORATE DEBT INSTRUMENTS			156,668,831.84	134,504,495.77	(22,164,336.07)
CORPORATE STOCK - PREFERRED					
VH1F26494102	060505FQ2 BANK OF AMERICA CORP VAR RT 12/31/2049 DD 01/24/20	220,000.000	191,906.00	190,308.80	(1,597.20)
VH1F89739302	44965TAA5 ILFC E-CAPITAL TRUST I 144A VAR RT 12/21/2065 DD 12/21/05	180,000.000	130,757.40	106,200.00	(24,557.40)
VH1F89739302	744320870 PRUDENTIAL FINANCIAL INC PFD 5.950%	800.000	20,000.00	19,376.00	(624.00)
VH1F89739302	90352JAF0 UBS GROUP AG 144A VAR RT 12/31/2049 DD 01/31/19	220,000.000	236,498.67	216,480.00	(20,018.67)
TOTAL CORPORATE STOCK - PREFERRED			579,162.07	532,364.80	(46,797.27)
CORPORATE STOCK - COMMON					
VH1F22166502	447462102 HURON CONSULTING GROUP INC	316.000	15,768.40	22,941.60	7,173.20

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss	
	VH1F22166502	49456B101	KINDER MORGAN INC	2.000	31.72	36.16	4.44
	VH1F22166502	589889104	MERIT MEDICAL SYSTEMS INC	2.000	124.60	141.24	16.64
	VH1F22166502	92343X100	VERINT SYSTEMS INC	53.000	2,783.03	1,922.84	(860.19)
	VH1F22166502	FHB4QL6N7	CHINA HIGH PRECISION AUTOMATIO HK/00591	68,000.000	10,640.95	10,629.15	(11.80)
	VH1F22166502	M25133105	COGNYTE SOFTWARE LTD	53.000	830.51	164.83	(665.68)
	VH1F23972902	009126202	AIR LIQUIDE SA ADR	6,400.000	172,734.86	180,870.40	8,135.54
	VH1F23972902	046353108	ASTRAZENECA PLC ADR	3,921.000	260,413.52	265,843.80	5,430.28
	VH1F23972902	05722G100	BAKER HUGHES CO	8,168.000	205,328.64	241,201.04	35,872.40
	VH1F23972902	23304Y100	DBS GROUP HOLDINGS LTD ADR	1,529.000	138,909.65	154,678.23	15,768.58
	VH1F23972902	23381D102	DAIICHI SANKYO CO LTD ADR	3,752.000	105,515.19	120,851.92	15,336.73
	VH1F23972902	25243Q205	DIAGEO PLC ADR	1,700.000	321,603.06	302,923.00	(18,680.06)
	VH1F23972902	29429L105	EPIROC AB ADR	13,700.000	239,097.88	249,627.70	10,529.82
	VH1F23972902	297284200	ESSILORLUXOTTICA SA ADR	1,762.000	138,162.99	159,089.22	20,926.23
	VH1F23972902	40415F101	HDFC BANK LTD ADR	4,000.000	250,191.41	273,640.00	23,448.59
	VH1F23972902	455793109	INDUSTRIA DE DISENO TEXTIL SA ADR	20,200.000	244,892.65	267,872.20	22,979.55
	VH1F23972902	48667L106	KDDI CORP ADR	11,800.000	188,328.00	178,062.00	(10,266.00)
	VH1F23972902	492089107	KERING SA ADR	5,300.000	298,557.05	268,964.40	(29,592.65)
	VH1F23972902	502441306	LVMH MOET HENNESSY LOUIS VUITT ADR	1,942.000	265,328.84	281,830.81	16,501.97
	VH1F23972902	518439104	ESTEE LAUDER COS INC/THE	609.000	165,615.59	151,098.99	(14,516.60)
	VH1F23972902	54338V101	LONZA GROUP AG ADR	5,089.000	248,900.22	249,223.60	323.38
	VH1F23972902	62473G102	MTU AERO ENGINES AG ADR	1,601.000	172,517.52	172,746.30	228.78
	VH1F23972902	670100205	NOVO NORDISK A/S ADR	2,695.000	314,294.73	364,741.30	50,446.57
	VH1F23972902	68902V107	OTIS WORLDWIDE CORP	3,400.000	260,096.34	266,254.00	6,157.66
	VH1F23972902	69366X100	BANK RAKYAT INDONESIA PERSERO ADR	10,800.000	159,192.00	171,352.80	12,160.80
	VH1F23972902	74435K204	PRUDENTIAL PLC ADR	11,492.000	283,546.49	315,800.16	32,253.67
	VH1F23972902	756255204	RECKITT BENCKISER GROUP PLC ADR	24,157.000	387,818.13	334,405.35	(53,412.78)
	VH1F23972902	759530108	RELX PLC ADR	11,000.000	322,043.11	304,920.00	(17,123.11)
	VH1F23972902	780641205	KONINKLIJKE KPN NV ADR	61,500.000	206,984.40	189,666.00	(17,318.40)
	VH1F23972902	80105N105	SANOFI ADR	5,961.000	298,430.58	288,691.23	(9,739.35)
	VH1F23972902	80687P106	SCHNEIDER ELECTRIC SE ADR	9,300.000	256,216.90	259,488.60	3,271.70
	VH1F23972902	874039100	TAIWAN SEMICONDUCTOR MANUFACTU ADR	3,608.000	302,290.50	268,759.92	(33,530.58)
	VH1F23972902	87971M103	TELUS CORP	11,700.000	269,283.49	225,927.00	(43,356.49)
	VH1F23972902	911271302	UNITED OVERSEAS BANK LTD ADR	4,700.000	182,078.00	215,166.00	33,088.00
	VH1F23972902	92826C839	VISA INC	970.000	206,626.42	201,527.20	(5,099.22)
	VH1F23972902	93114W107	WAL-MART DE MEXICO SAB DE CV ADR	5,826.000	214,048.77	205,925.80	(8,122.97)
	VH1F23972902	98850P109	YUM CHINA HOLDINGS INC	1,556.000	77,815.56	85,035.40	7,219.84
	VH1F23972902	989825104	ZURICH INSURANCE GROUP AG ADR	3,800.000	164,959.25	181,662.80	16,703.55
	VH1F23972902	G3421J106	FERGUSON PLC	2,400.000	295,506.32	304,728.00	9,221.68
	VH1F23972902	NABH3WBG4	BUDWEISER BREWING CO APAC LTD ADR	8,353.000	83,070.59	105,095.78	22,025.19
	VH1F99220902	002824100	ABBOTT LABORATORIES	1,351.000	182,188.55	148,326.29	(33,862.26)
	VH1F99220902	00287Y109	ABBVIE INC	2,056.000	263,300.87	332,270.16	68,969.29
	VH1F99220902	023608102	AMEREN CORP	1,074.000	95,596.74	95,500.08	(96.66)
	VH1F99220902	025537101	AMERICAN ELECTRIC POWER CO INC	1,218.000	109,699.30	115,649.10	5,949.80

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F99220902	032654105	ANALOG DEVICES INC	1,126.000	195,197.95	184,697.78	(10,500.17)
VH1F99220902	036752103	ELEVANCE HEALTH INC	383.000	191,161.84	196,467.51	5,305.67
VH1F99220902	053015103	AUTOMATIC DATA PROCESSING INC	557.000	137,345.06	133,045.02	(4,300.04)
VH1F99220902	053484101	AVALONBAY COMMUNITIES INC	422.000	102,082.84	68,161.44	(33,921.40)
VH1F99220902	053611109	AVERY DENNISON CORP	472.000	98,244.17	85,432.00	(12,812.17)
VH1F99220902	060505104	BANK OF AMERICA CORP	8,994.000	398,110.03	297,881.28	(100,228.75)
VH1F99220902	075887109	BECTON DICKINSON & CO	741.000	184,109.81	188,436.30	4,326.49
VH1F99220902	09247X101	BLACKROCK INC	143.000	86,919.26	101,334.09	14,414.83
VH1F99220902	09260D107	BLACKSTONE INC	575.000	43,409.98	42,659.25	(750.73)
VH1F99220902	099502106	BOOZ ALLEN HAMILTON HOLDING CO	590.000	54,584.46	61,666.80	7,082.34
VH1F99220902	110122108	BRISTOL-MYERS SQUIBB CO	1,526.000	95,146.10	109,795.70	14,649.60
VH1F99220902	11135F101	BROADCOM INC	556.000	364,469.86	310,876.28	(53,593.58)
VH1F99220902	125523100	CIGNA GROUP/THE	457.000	140,028.64	151,422.38	11,393.74
VH1F99220902	12572Q105	CME GROUP INC	863.000	194,238.58	145,122.08	(49,116.50)
VH1F99220902	125896100	CMS ENERGY CORP	1,037.000	67,220.63	65,673.21	(1,547.42)
VH1F99220902	166764100	CHEVRON CORP	2,081.000	239,629.94	373,518.69	133,888.75
VH1F99220902	17275R102	CISCO SYSTEMS INC	6,662.000	405,707.44	317,377.68	(88,329.76)
VH1F99220902	191216100	COCA-COLA CO/THE	3,246.000	191,246.33	206,478.06	15,231.73
VH1F99220902	20030N101	COMCAST CORP	8,127.000	373,103.60	284,201.19	(88,902.41)
VH1F99220902	20825C104	CONOCOPHILLIPS	1,073.000	76,043.01	126,614.00	50,570.99
VH1F99220902	22822V101	CROWN CASTLE INC	529.000	107,591.10	71,753.56	(35,837.54)
VH1F99220902	231021106	CUMMINS INC	536.000	119,032.43	129,867.44	10,835.01
VH1F99220902	233331107	DTE ENERGY CO	450.000	53,793.00	52,888.50	(904.50)
VH1F99220902	244199105	DEERE & CO	340.000	116,900.81	145,778.40	28,877.59
VH1F99220902	26875P101	EOG RESOURCES INC	1,661.000	146,291.92	215,132.72	68,840.80
VH1F99220902	285512109	ELECTRONIC ARTS INC	553.000	65,514.42	67,565.54	2,051.12
VH1F99220902	29364G103	ENTERGY CORP	786.000	87,497.52	88,425.00	927.48
VH1F99220902	30040W108	EVERSOURCE ENERGY	1,014.000	91,764.70	85,013.76	(6,750.94)
VH1F99220902	30231G102	EXXON MOBIL CORP	2,679.000	165,413.38	295,493.70	130,080.32
VH1F99220902	437076102	HOME DEPOT INC/THE	1,209.000	476,504.17	381,874.74	(94,629.43)
VH1F99220902	438516106	HONEYWELL INTERNATIONAL INC	1,206.000	250,351.70	258,445.80	8,094.10
VH1F99220902	459200101	INTERNATIONAL BUSINESS MACHINE	1,474.000	195,962.19	207,671.86	11,709.67
VH1F99220902	46625H100	JPMORGAN CHASE & CO	3,083.000	486,871.24	413,430.30	(73,440.94)
VH1F99220902	478160104	JOHNSON & JOHNSON	2,653.000	453,848.71	468,652.45	14,803.74
VH1F99220902	482480100	KLA CORP	561.000	237,629.50	211,513.83	(26,115.67)
VH1F99220902	50155Q100	KYNDRYL HOLDINGS INC	0.600	10.86	6.67	(4.19)
VH1F99220902	512807108	LAM RESEARCH CORP	360.000	211,356.34	151,308.00	(60,048.34)
VH1F99220902	532457108	ELI LILLY & CO	295.000	81,484.90	107,922.80	26,437.90
VH1F99220902	539830109	LOCKHEED MARTIN CORP	364.000	130,114.20	177,082.36	46,968.16
VH1F99220902	571748102	MARSH & MCLENNAN COS INC	1,812.000	311,347.67	299,849.76	(11,497.91)
VH1F99220902	580135101	MCDONALD'S CORP	808.000	207,782.30	212,932.24	5,149.94
VH1F99220902	58933Y105	MERCK & CO INC	2,938.000	225,000.46	325,971.10	100,970.64
VH1F99220902	594918104	MICROSOFT CORP	1,408.000	466,434.30	337,666.56	(128,767.74)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F99220902	595017104 MICROCHIP TECHNOLOGY INC	2,146.000	144,964.91	150,756.50	5,791.59
VH1F99220902	609207105 MONDELEZ INTERNATIONAL INC	2,512.000	164,217.13	167,424.80	3,207.67
VH1F99220902	617446448 MORGAN STANLEY	1,142.000	112,521.71	97,092.84	(15,428.87)
VH1F99220902	65339F101 NEXTERA ENERGY INC	1,715.000	154,787.95	143,374.00	(11,413.95)
VH1F99220902	654106103 NIKE INC	524.000	47,879.93	61,313.24	13,433.31
VH1F99220902	665859104 NORTHERN TRUST CORP	1,387.000	165,590.66	122,735.63	(42,855.03)
VH1F99220902	666807102 NORTHROP GRUMMAN CORP	542.000	207,579.75	295,720.62	88,140.87
VH1F99220902	693475105 PNC FINANCIAL SERVICES GROUP I	1,141.000	219,841.91	180,209.54	(39,632.37)
VH1F99220902	693506107 PPG INDUSTRIES INC	802.000	110,404.09	100,843.48	(9,560.61)
VH1F99220902	695156109 PACKAGING CORP OF AMERICA	343.000	46,699.45	43,873.13	(2,826.32)
VH1F99220902	701094104 PARKER-HANNIFIN CORP	520.000	154,979.52	151,320.00	(3,659.52)
VH1F99220902	713448108 PEPSICO INC	909.000	157,230.17	164,219.94	6,989.77
VH1F99220902	718172109 PHILIP MORRIS INTERNATIONAL IN	1,787.000	167,342.39	180,862.27	13,519.88
VH1F99220902	742718109 PROCTER & GAMBLE CO/THE	2,259.000	358,561.76	342,374.04	(16,187.72)
VH1F99220902	87612E106 TARGET CORP	890.000	205,070.06	132,645.60	(72,424.46)
VH1F99220902	882508104 TEXAS INSTRUMENTS INC	1,118.000	208,408.88	184,715.96	(23,692.92)
VH1F99220902	902973304 US BANCORP	4,069.000	216,957.15	177,449.09	(39,508.06)
VH1F99220902	907818108 UNION PACIFIC CORP	1,140.000	287,200.20	236,059.80	(51,140.40)
VH1F99220902	911312106 UNITED PARCEL SERVICE INC	1,522.000	302,953.38	264,584.48	(38,368.90)
VH1F99220902	91324P102 UNITEDHEALTH GROUP INC	497.000	242,784.01	263,499.46	20,715.45
VH1F99220902	91913Y100 VALERO ENERGY CORP	1,123.000	91,506.42	142,463.78	50,957.36
VH1F99220902	92343V104 VERIZON COMMUNICATIONS INC	2,983.000	154,137.91	117,530.20	(36,607.71)
VH1F99220902	92939U106 WEC ENERGY GROUP INC	1,077.000	104,318.19	100,979.52	(3,338.67)
VH1F99220902	931142103 WALMART INC	747.000	108,083.43	105,917.13	(2,166.30)
VH1F99220902	94106L109 WASTE MANAGEMENT INC	1,094.000	182,428.35	171,626.72	(10,801.63)
VH1F99220902	949746101 WELLS FARGO & CO	3,270.000	150,465.58	135,018.30	(15,447.28)
VH1F99220902	98389B100 XCEL ENERGY INC	1,431.000	96,448.78	100,327.41	3,878.63
VH1F99220902	G1151C101 ACCENTURE PLC	511.000	211,835.05	136,355.24	(75,479.81)
VH1F99220902	G29183103 EATON CORP PLC	831.000	140,792.80	130,425.45	(10,367.35)
VH1F99220902	G5494J103 LINDE PLC	465.000	160,410.73	151,673.70	(8,737.03)
VH1F99220902	G5960L103 MEDTRONIC PLC	2,348.000	225,732.08	182,486.56	(43,245.52)
VH1F99220902	G8994E103 TRANE TECHNOLOGIES PLC	861.000	171,078.94	144,725.49	(26,353.45)
VH1F99220902	H1467J104 CHUBB LTD	977.000	188,180.51	215,526.20	27,345.69

TOTAL CORPORATE STOCK - COMMON

22,369,254.45 21,988,490.35 (380,764.10)

PARTNERSHIP/JOINT VENTURE INTEREST

VH1F13842002	99VVCKB84 HUDSON BAY INTERNATIONAL	5,000.000	4,935,964.48	5,091,200.57	155,236.09
VH1F26500902	99VVB9E46 EXODUSPOINT PARTNERS	4,375.000	4,724,674.50	4,990,847.00	266,172.50
VH1F26501502	99VCCNS5 ATLAS ENHANCED FUND LTD CL L ELIGIBLE SERIES 01-2015	2,436.091	4,119,443.17	4,531,517.51	412,074.34
VH1F42432002	99VVB5LN4 A10 USD FEEDER LP	11,062,836.240	11,062,836.24	11,062,836.24	0.00
VH1F42433002	99VVB5LM6 ARES SPEC OPP FD OFFSHORE LP	11,025,823.220	10,649,013.22	11,025,823.22	376,810.00
VH1F57124202	99VVB8UK4 BLACKSTONE GROWTH LP	14,642,756.370	17,074,278.06	14,642,756.37	(2,431,521.69)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F92808602	99VVCBRX2	NB SELECT OPP FUND IV CAYMAN	17,234,552.000	16,416,322.00	17,234,552.00	818,230.00
VH1F96784902	99VVCE7R1	SCHONFELD FNDMNTL EQ OFFSHR LTD	5,000.000	5,109,584.40	5,231,221.88	121,637.48
VH1F97257502	99VVCE7S9	BROOKFIELD SPEC INV OFFSHR P LP	836,193.610	836,193.61	836,193.61	0.00
VH1F97257602	99VVBZW48	PARTNERS GR DIR EQ IV USD C-I LP	14,949,720.340	14,339,765.34	14,949,720.34	609,955.00
VH1F99228102	99VVCPSK9	MILLENNIUM INTERNATIONAL LTD CLASS GG-2C1 - SERIES 01A	1,000.000	1,006,649.60	1,143,118.70	136,469.10
VH1F99228102	99VVCTGR8	MILLENNIUM INTERNATIONAL LTD CLASS GG-2C1 SERIES 07A	1,000.000	1,000,000.00	1,056,558.83	56,558.83
VH1F99228102	99VVCVRU4	MILLENNIUM INTERNATIONAL LTD. - CLASS GG-2C1 - SERIES 10A	0.592	0.00	605.60	605.60
TOTAL PARTNERSHIP/JOINT VENTURE INTEREST				91,274,724.62	91,796,951.87	522,227.25
OTHER INVESTMENTS						
VH1F22166502	NC9235382	FIRST HRIZN NATL COM FRAC TEMP	60,000.000	0.06	0.06	0.00
VH1F22921402	13063A7D0	CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	140,000.000	199,108.80	170,081.80	(29,027.00)
VH1F22921402	168863DY1	CHILE GOVERNMENT INTERNATIONAL 4.340% 03/07/2042 DD 03/07/22	124,000.000	100,958.50	104,563.00	3,604.50
VH1F22921402	195325BR5	COLOMBIA GOVERNMENT INTERNATIO 5.625% 02/26/2044 DD 01/28/14	41,000.000	29,351.90	30,056.69	704.79
VH1F22921402	195325DR3	COLOMBIA GOVERNMENT INTERNATIO 3.000% 01/30/2030 DD 01/30/20	119,000.000	100,657.19	91,007.63	(9,649.56)
VH1F22921402	451174AX4	IDAHO ENERGY RESOURCES AUTH TR 2.861% 09/01/2046 DD 06/23/21	115,000.000	116,566.30	78,149.40	(38,416.90)
VH1F22921402	452151LF8	ILLINOIS ST 5.100% 06/01/2033 DD 06/12/03	425,000.000	457,196.16	407,889.50	(49,306.66)
VH1F22921402	64990FE42	NEW YORK ST DORM AUTH ST PERSO 2.202% 03/15/2034 DD 06/23/21	175,000.000	172,621.75	133,432.25	(39,189.50)
VH1F22921402	64990FXE9	NEW YORK ST DORM AUTH ST PERSO 3.190% 02/15/2043 DD 01/03/20	195,000.000	205,705.50	143,594.10	(62,111.40)
VH1F22921402	698299BS2	PANAMA GOVERNMENT INTERNATIONA 4.500% 01/19/2063 DD 01/19/22	90,000.000	60,000.00	63,360.00	3,360.00
VH1F22921402	74727PBE0	QATAR GOVERNMENT INTERNAT 144A 4.400% 04/16/2050 DD 04/16/20	150,000.000	153,775.63	137,212.50	(16,563.13)
VH1F22921402	91087BAQ3	MEXICO GOVERNMENT INTERNATIONA 4.280% 08/14/2041 DD 04/14/21	105,000.000	99,831.25	80,770.20	(19,061.05)
VH1F22921402	91087BAS9	MEXICO GOVERNMENT INTERNATIONA 4.400% 02/12/2052 DD 01/12/22	55,000.000	38,348.60	40,329.30	1,980.70
VH1F22921402	99F106C3A	US 10YR ULTRA FUTURE (CBT) EXP MAR 23	(1.000)	0.00	4,203.13	4,203.13
VH1F22921402	99F133C3A	US LONG BOND FUTURE (CBT) EXP MAR 23	8.000	0.00	(17,180.29)	(17,180.29)
VH1F22921402	99F183C3A	US 5YR NOTE FUTURE (CBT) EXP MAR 23	(19.000)	0.00	6,952.20	6,952.20
VH1F22921402	99F700C3A	US ULTRA BOND (CBT) EXP MAR 23	10.000	0.00	(26,817.79)	(26,817.79)
VH1F89739302	01026CAC5	ALABAMA ECON SETTLEMENT AUTH B 3.163% 09/15/2025 DD 12/15/16	15,000.000	15,693.15	14,517.30	(1,175.85)
VH1F89739302	01026CAD3	ALABAMA ECON SETTLEMENT AUTH B 4.263% 09/15/2032 DD 12/15/16	25,000.000	28,462.25	23,241.00	(5,221.25)
VH1F89739302	010869KF1	ALAMEDA CA CORRIDOR TRANSPRTNA 6.600% 10/01/2029 DD 01/01/99	15,000.000	18,435.00	15,862.50	(2,572.50)
VH1F89739302	02765UEQ3	AMERICAN MUNI PWR-OHIO INC OH 6.270% 02/15/2050 DD 05/23/11	150,000.000	214,343.24	158,575.50	(55,767.74)
VH1F89739302	13063A7D0	CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	335,000.000	511,224.30	406,981.45	(104,242.85)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	167725AF7	CHICAGO IL TRANSIT AUTH SALES 6.899% 12/01/2040 DD 08/06/08	215,000.000	302,792.74	238,301.70	(64,491.04)
VH1F89739302	168863DS4	CHILE GOVERNMENT INTERNATIONAL 3.100% 05/07/2041 DD 05/07/21	240,000.000	234,270.91	172,075.20	(62,195.71)
VH1F89739302	23503CAP2	DALLAS-FORT WORTH TX INTERNATI 4.087% 11/01/2051 DD 04/21/22	140,000.000	140,000.00	116,576.60	(23,423.40)
VH1F89739302	39081HCV2	GREAT LAKES MI WTR AUTH SEWAGE 3.056% 07/01/2039 DD 06/16/20	25,000.000	26,379.50	19,200.75	(7,178.75)
VH1F89739302	452151LF8	ILLINOIS ST 5.100% 06/01/2033 DD 06/12/03	130,000.000	135,036.40	124,766.20	(10,270.20)
VH1F89739302	452152BM2	ILLINOIS ST 6.630% 02/01/2035 DD 02/04/10	30,000.000	36,652.80	30,411.30	(6,241.50)
VH1F89739302	455780CN4	INDONESIA GOVERNMENT INTERNATI 3.700% 10/30/2049 DD 10/30/19	200,000.000	169,000.00	153,626.00	(15,374.00)
VH1F89739302	46513JB42	ISRAEL GOVERNMENT INTERNATIONA 3.875% 07/03/2050 DD 04/03/20	200,000.000	230,086.00	168,214.00	(61,872.00)
VH1F89739302	47770VAZ3	JOBSONIO BEVERAGE SYS STWD LIQ 4.532% 01/01/2035 DD 02/01/13	40,000.000	48,420.00	38,585.20	(9,834.80)
VH1F89739302	54473ENT7	LOS ANGELES CNTY CA PUBLIC WKS 7.488% 08/01/2033 DD 11/23/10	115,000.000	158,338.90	130,418.05	(27,920.85)
VH1F89739302	57604TAD8	MASSACHUSETTS ST TRANSPRTN FUN 5.731% 06/01/2040 DD 12/23/10	40,000.000	54,858.00	41,295.60	(13,562.40)
VH1F89739302	592041ZW0	MET GOVT NASHVILLE & DAVIDSONC 3.235% 07/01/2052 DD 11/04/21	260,000.000	264,056.00	160,427.80	(103,628.20)
VH1F89739302	594712WY3	MICHIGAN ST UNIV REVENUES 4.165% 08/15/2122 DD 03/09/22	100,000.000	94,489.00	73,694.00	(20,795.00)
VH1F89739302	6461366R7	NEW JERSEY ST TRANSPRTN TRUST 4.081% 06/15/2039 DD 12/18/19	205,000.000	227,277.35	169,545.25	(57,732.10)
VH1F89739302	677632PA3	OHIO ST UNIV 4.800% 06/01/2111 DD 10/26/11	150,000.000	148,340.80	123,462.00	(24,878.80)
VH1F89739302	698299BN3	PANAMA GOVERNMENT INTERNATIONA 2.252% 09/29/2032 DD 09/29/20	200,000.000	187,340.00	148,108.00	(39,232.00)
VH1F89739302	715638DF6	PERUVIAN GOVERNMENT INTERNATIO 2.783% 01/23/2031 DD 04/23/20	100,000.000	99,501.00	82,696.00	(16,805.00)
VH1F89739302	73358WJA3	PORT AUTH OF NEW YORK & NEW JE 4.458% 10/01/2062 DD 10/10/12	200,000.000	264,328.49	173,548.00	(90,780.49)
VH1F89739302	760942BA9	URUGUAY GOVERNMENT INTERNATION 5.100% 06/18/2050 DD 06/18/14	70,000.000	92,052.37	68,558.70	(23,493.67)
VH1F89739302	79741TAR5	SAN DIEGO CNTY CA WTR AUTH FIN 6.138% 05/01/2049 DD 02/04/10	25,000.000	37,602.50	27,649.00	(9,953.50)
VH1F89739302	80168NEP0	SANTA CLARA VLY CA TRANSPRTN A 5.876% 04/01/2032 DD 11/17/10	20,000.000	23,963.00	20,747.00	(3,216.00)
VH1F89739302	882667AZ1	TEXAS ST PRIV ACTIVITY BOND SU 3.922% 12/31/2049 DD 12/17/19	30,000.000	33,562.20	22,717.80	(10,844.40)
VH1F89739302	91086QBB3	MEXICO GOVERNMENT INTERNATIONA 4.750% 03/08/2044 DD 03/08/12	720,000.000	781,194.14	580,341.60	(200,852.54)
VH1F89739302	91087BAR1	MEXICO GOVERNMENT INTERNATIONA 3.500% 02/12/2034 DD 01/12/22	210,000.000	208,857.60	168,275.10	(40,582.50)
VH1F89739302	913366KD1	UNIV OF CALIFORNIA CA RGTS MED 3.706% 05/15/2120 DD 03/05/20	110,000.000	121,489.50	69,122.90	(52,366.60)
VH1F89739302	913366KV1	UNIV OF CALIFORNIA CA RGTS MED 4.132% 05/15/2032 DD 05/11/22	40,000.000	40,000.00	37,262.40	(2,737.60)
VH1F89739302	913366KW9	UNIV OF CALIFORNIA CA RGTS MED 4.563% 05/15/2053 DD 05/11/22	70,000.000	70,000.00	61,237.40	(8,762.60)
VH1F89739302	91412GHA6	UNIV OF CALIFORNIA CA REVENUES 4.858% 05/15/2112 DD 03/01/12	250,000.000	239,692.50	210,742.50	(28,950.00)
VH1F89739302	914455UH1	UNIV OF MICHIGAN MI 3.504% 04/01/2052 DD 03/16/22	40,000.000	40,000.00	31,202.40	(8,797.60)

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	914455UJ7 UNIV OF MICHIGAN MI 4.454% 04/01/2122 DD 03/16/22	130,000.000	134,219.00	105,394.90	(28,824.10)
VH1F89739302	914460WT3 UNIV OF MINNESOTA MN 4.048% 04/01/2052 DD 04/19/22	70,000.000	70,000.00	59,318.00	(10,682.00)
VH1F89739302	99F106C3A US 10YR ULTRA FUTURE (CBT) EXP MAR 23	13.000	0.00	(21,937.50)	(21,937.50)
VH1F89739302	99F133C3A US LONG BOND FUTURE (CBT) EXP MAR 23	37.000	0.00	(46,797.83)	(46,797.83)
VH1F89739302	99F139C3A US 10YR NOTE FUTURE (CBT) EXP MAR 23	26.000	0.00	(15,311.64)	(15,311.64)
VH1F89739302	99F183C3A US 5YR NOTE FUTURE (CBT) EXP MAR 23	91.000	0.00	(8,889.72)	(8,889.72)
VH1F89739302	99F217C3A US 2YR NOTE FUTURE (CBT) EXP MAR 23	(25.000)	0.00	898.42	898.42
VH1F89739302	99F700C3A US ULTRA BOND (CBT) EXP MAR 23	21.000	0.00	(61,098.72)	(61,098.72)
VH1F89739302	NA9QL89S7 CCP_CD.X. BP UL MARKIT CDX.NA.H PAY 500BPS 2027 JUN 20	2,148,300.000	16,452.71	(44,482.70)	(60,935.41)
VH1F89739302	NA9QL8G91 CCP_CD.X. BP UL MARKIT CDX.NA.I PAY 100BPS 2027 JUN 20	4,260,000.000	0.03	(44,806.68)	(44,806.71)
VH1F89739302	NA9QNFLA4 CCP_CD.X. BP UL CDX.NA.IG.39_V1 PAY 100BPS 2027 DEC 20	1,910,000.000	902.04	(15,272.36)	(16,174.40)
VH1F89739302	NA9QL89U2 CCP_CD.X._BP UL MARKIT CDX.NA.H PAY 500BPS 2027 JUN 20	(2,148,300.000)	(0.05)	0.00	0.05
VH1F89739302	NA9QL8HA7 CCP_CD.X._BP UL MARKIT CDX.NA.I PAY 100BPS 2027 JUN 20	(4,260,000.000)	(25,354.52)	0.00	25,354.52
VH1F89739302	NA9QNFLB2 CCP_CD.X._BP UL CDX.NA.IG.39_V1 PAY 100BPS 2027 DEC 20	(1,910,000.000)	(0.02)	0.00	0.02
TOTAL OTHER INVESTMENTS			7,228,080.47	5,436,604.05	(1,791,476.42)
COMMON/COLLECTIVE TRUST					
VH1F22921302	990055733 BNYM-M DB SL ACWI EXUS FUND	171,585.127	23,711,531.54	24,059,969.01	348,437.47
VH1F22921302	999508799 BNYM-M DB SL INT GOVT BIF	255,747.768	80,247,851.57	78,118,926.82	(2,128,924.75)
VH1F22921302	999508807 BNYM-M DB SL LT GOVT BIF	235,652.390	136,996,620.91	121,917,665.79	(15,078,955.12)
TOTAL COMMON/COLLECTIVE TRUST			240,956,004.02	224,096,561.62	(16,859,442.40)
REGISTERED INVESTMENT COMPANIES					
VH1F22344702	996086609 DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	6,807,296.100	6,807,296.10	6,807,296.10	0.00
VH1F22921302	315911750 FIDELITY 500 INDEX FUND	209,495.929	20,554,894.18	27,888,098.07	7,333,203.89
VH1F22921302	316146182 FIDELITY SML CAP INDX-INS PR	322,147.231	5,247,253.97	6,990,594.91	1,743,340.94
VH1F22921302	316146265 FIDELITY MID CAP INDX-INS PR	306,130.208	5,752,899.96	7,934,894.99	2,181,995.03
VH1F22921302	996086609 DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	1,390.470	1,390.47	1,390.47	0.00
VH1F22921402	996086609 DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	712,956.850	712,956.85	712,956.85	0.00
VH1F23972902	996086609 DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	168,971.960	168,971.96	168,971.96	0.00
VH1F26494102	996086609 DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	1,624,956.590	1,624,956.59	1,624,956.59	0.00
VH1F89739302	996086609 DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	105,310.430	105,310.43	105,310.43	0.00
VH1F99220902	996086609 DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	315,787.350	315,787.35	315,787.35	0.00
TOTAL REGISTERED INVESTMENT COMPANIES			41,291,717.86	52,550,257.72	11,258,539.86



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E
Status: FINAL

TOTAL COMBINED - VH1G00000000		01/01/2022 - 12/31/2022		DETROIT MEDICAL CENTER PENSION	
Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
GRAND TOTAL			682,073,761.06	633,760,576.04	(48,313,185.02)

7,559.67 C
(48,320,744.69) I

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
INTEREST-BEARING CASH					
VH1F23972902	996087094 BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	0.020	0.02	0.02	0.00
VH1F89739302	996087094 BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	3,687.500	3,687.50	3,687.50	0.00
VH1F89739302	99QAAMN65 SWAP COLLATERAL WITH MORGAN STANLEY	198,800.000	198,800.00	198,800.00	0.00
VH1F89739302	99VVB7UF7 CCPC COLLATERAL WITH MORGANSTANLEY	46,800.000	46,800.00	46,800.00	0.00
VH1F89739302	XX9123458 EUR (EURO)	92,978.260	91,596.15	99,231.05	7,634.90
TOTAL INTEREST-BEARING CASH			340,883.67	348,518.57	7,634.90
U. S. GOVERNMENT SECURITIES					
VH1F22921402	912810TJ7 U S TREASURY BOND 3.000% 08/15/2052 DD 08/15/22	534,000.000	438,839.53	444,053.04	5,213.51
VH1F22921402	912810TM0 U S TREASURY BOND 4.000% 11/15/2042 DD 11/15/22	1,166,000.000	1,165,635.97	1,149,058.02	(16,577.95)
VH1F22921402	91282CFV8 U S TREASURY NOTE 4.125% 11/15/2032 DD 11/15/22	398,000.000	416,618.37	407,639.56	(8,978.81)
VH1F26494102	3135G0Q22 FEDERAL NATL MTG ASSN 1.875% 09/24/2026 DD 09/27/16	1,080,000.000	1,028,192.40	997,887.60	(30,304.80)
VH1F26494102	9128282R0 U S TREASURY NOTE 2.250% 08/15/2027 DD 08/15/17	135,000.000	131,520.07	125,080.20	(6,439.87)
VH1F26494102	912828XB1 U S TREASURY NOTE 2.125% 05/15/2025 DD 05/15/15	1,437,000.000	1,557,914.89	1,366,558.26	(191,356.63)
VH1F89739302	912810TG3 U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	890,000.000	743,128.15	719,787.50	(23,340.65)
VH1F89739302	912810TJ7 U S TREASURY BOND 3.000% 08/15/2052 DD 08/15/22	820,000.000	734,219.94	681,879.20	(52,340.74)
VH1F89739302	912810TM0 U S TREASURY BOND 4.000% 11/15/2042 DD 11/15/22	1,050,000.000	1,045,294.97	1,034,743.50	(10,551.47)
VH1F89739302	91282CFV8 U S TREASURY NOTE 4.125% 11/15/2032 DD 11/15/22	430,000.000	447,168.75	440,414.60	(6,754.15)
TOTAL U. S. GOVERNMENT SECURITIES			7,708,533.04	7,367,101.48	(341,431.56)
CORPORATE DEBT INSTRUMENTS - PREFERRED					
VH1F22921402	00115AAN9 AEP TRANSMISSION CO LLC 2.750% 08/15/2051 DD 08/04/21	519,000.000	494,532.84	331,142.76	(163,390.08)
VH1F22921402	00401MAB2 ABU DHABI CRUDE OIL PIPEL 144A 4.600% 11/02/2047 DD 11/02/17	316,000.000	333,229.28	289,930.00	(43,299.28)
VH1F22921402	010392FL7 ALABAMA POWER CO 4.150% 08/15/2044 DD 08/26/14	266,000.000	299,500.04	222,798.94	(76,701.10)
VH1F22921402	02209SAQ6 ALTRIA GROUP INC 4.500% 05/02/2043 DD 05/02/13	90,000.000	98,332.20	67,969.80	(30,362.40)
VH1F22921402	023135CK0 AMAZON.COM INC 4.100% 04/13/2062 DD 04/13/22	334,000.000	280,584.06	276,468.50	(4,115.56)
VH1F22921402	02364WAW5 AMERICA MOVIL SAB DE CV 6.125% 03/30/2040 DD 03/30/10	321,000.000	436,120.02	332,825.64	(103,294.38)
VH1F22921402	036752AX1 ELEVANCE HEALTH INC 6.100% 10/15/2052 DD 11/04/22	262,000.000	270,537.72	281,443.02	10,905.30
VH1F22921402	03740LAE2 AON CORP / AON GLOBAL HOLDINGS 3.900% 02/28/2052 DD 02/28/22	263,000.000	258,868.54	202,378.50	(56,490.04)
VH1F22921402	037833BX7 APPLE INC 4.650% 02/23/2046 DD 02/23/16	107,000.000	112,007.21	101,432.79	(10,574.42)
VH1F22921402	037833CD0 APPLE INC 3.850% 08/04/2046 DD 08/04/16	336,000.000	345,120.05	286,608.00	(58,512.05)
VH1F22921402	037833DW7 APPLE INC 2.650% 05/11/2050 DD 05/11/20	509,000.000	424,556.08	339,584.44	(84,971.64)
VH1F22921402	040555DA9 ARIZONA PUBLIC SERVICE CO 3.500% 12/01/2049 DD 11/20/19	217,000.000	211,743.32	148,315.16	(63,428.16)
VH1F22921402	046353AD0 ASTRAZENECA PLC 6.450% 09/15/2037 DD 09/12/07	152,000.000	207,784.75	172,678.08	(35,106.67)
VH1F22921402	04685A2Y6 ATHENE GLOBAL FUNDING 144A 2.673% 06/07/2031 DD 06/07/21	235,000.000	223,125.20	181,946.40	(41,178.80)
VH1F22921402	05526DBQ7 BAT CAPITAL CORP 5.282% 04/02/2050 DD 04/02/20	35,000.000	38,803.80	27,734.00	(11,069.80)
VH1F22921402	06051GHU6 BANK OF AMERICA CORP VAR RT 04/23/2040 DD 04/23/19	214,000.000	229,363.49	178,465.30	(50,898.19)
VH1F22921402	06051GJB6 BANK OF AMERICA CORP VAR RT 04/29/2031 DD 04/29/20	859,000.000	835,737.08	701,656.97	(134,080.11)
VH1F22921402	06654DAG2 BANNER HEALTH 2.907% 01/01/2042 DD 11/04/21	280,000.000	281,339.52	204,204.00	(77,135.52)
VH1F22921402	06738ECE3 BARCLAYS PLC VAR RT 11/02/2033 DD 11/02/22	340,000.000	344,120.38	357,384.20	13,263.82

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	075887BX6 BECTON DICKINSON & CO 4.669% 06/06/2047 DD 06/06/17	222,000.000	224,680.64	196,645.38	(28,035.26)
VH1F22921402	084664BU4 BERKSHIRE HATHAWAY FINANCE COR 4.400% 05/15/2042 DD 05/15/12	68,000.000	80,761.56	62,424.68	(18,336.88)
VH1F22921402	09261BAH3 BLACKSTONE HOLDINGS FINAN 144A 3.200% 01/30/2052 DD 01/10/22	79,000.000	69,763.68	50,879.16	(18,884.52)
VH1F22921402	096630AJ7 BOARDWALK PIPELINES LP 3.600% 09/01/2032 DD 02/16/22	109,000.000	108,894.27	90,513.60	(18,380.67)
VH1F22921402	110122DR6 BRISTOL-MYERS SQUIBB CO 2.350% 11/13/2040 DD 11/13/20	130,000.000	119,737.20	89,995.10	(29,742.10)
VH1F22921402	110122DV7 BRISTOL-MYERS SQUIBB CO 3.550% 03/15/2042 DD 03/02/22	216,000.000	208,545.87	176,327.28	(32,218.59)
VH1F22921402	110122DW5 BRISTOL-MYERS SQUIBB CO 3.700% 03/15/2052 DD 03/02/22	274,000.000	249,523.44	212,040.38	(37,483.06)
VH1F22921402	125523AK6 CIGNA GROUP/THE 4.900% 12/15/2048 DD 06/15/19	150,000.000	175,641.77	136,152.00	(39,489.77)
VH1F22921402	12565WAC5 CK HUTCHISON INTERNATIONAL 144A 3.125% 04/15/2041 DD 04/15/21	127,000.000	124,899.42	93,639.64	(31,259.78)
VH1F22921402	126650CZ1 CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	300,000.000	319,055.46	270,627.00	(48,428.46)
VH1F22921402	161175CE2 CHARTER COMMUNICATIONS OPERATI 3.500% 03/01/2042 DD 10/12/21	121,000.000	111,445.57	78,445.51	(33,000.06)
VH1F22921402	172967NU1 CITIGROUP INC VAR RT 05/24/2033 DD 05/24/22	80,000.000	80,044.16	75,165.60	(4,878.56)
VH1F22921402	20030NCZ2 COMCAST CORP 3.450% 02/01/2050 DD 11/05/19	64,000.000	51,971.20	46,768.64	(5,202.56)
VH1F22921402	20268JAC7 COMMONSPIRIT HEALTH 4.187% 10/01/2049 DD 08/21/19	96,000.000	99,455.51	75,295.68	(24,159.83)
VH1F22921402	202795JS0 COMMONWEALTH EDISON CO 3.000% 03/01/2050 DD 02/25/20	193,000.000	169,252.51	132,396.07	(36,856.44)
VH1F22921402	209111FA6 CONSOLIDATED EDISON CO OF NEW 5.700% 06/15/2040 DD 06/07/10	90,000.000	112,740.22	89,712.00	(23,028.22)
VH1F22921402	209111FB4 CONSOLIDATED EDISON CO OF NEW 4.200% 03/15/2042 DD 03/13/12	135,000.000	122,761.79	113,660.55	(9,101.24)
VH1F22921402	209111FW8 CONSOLIDATED EDISON CO OF NEW 3.700% 11/15/2059 DD 11/08/19	210,000.000	211,973.87	152,258.40	(59,715.47)
VH1F22921402	22170QAA8 COTTAGE HEALTH OBLIGATED GROUP 3.304% 11/01/2049 DD 01/29/20	166,000.000	168,546.10	117,362.00	(51,184.10)
VH1F22921402	23338VAP1 DTE ELECTRIC CO 3.250% 04/01/2051 DD 03/29/21	45,000.000	44,624.25	32,460.75	(12,163.50)
VH1F22921402	254687DV5 WALT DISNEY CO/THE 6.550% 03/15/2033 DD 09/15/19	267,000.000	377,762.28	295,619.73	(82,142.55)
VH1F22921402	254687EB8 WALT DISNEY CO/THE 6.400% 12/15/2035 DD 06/15/19	347,000.000	497,608.42	381,113.57	(116,494.85)
VH1F22921402	26442CAA2 DUKE ENERGY CAROLINAS LLC 6.100% 06/01/2037 DD 06/05/07	191,000.000	211,579.23	198,529.22	(13,050.01)
VH1F22921402	26442CAT1 DUKE ENERGY CAROLINAS LLC 3.700% 12/01/2047 DD 11/14/17	45,000.000	54,029.70	34,702.65	(19,327.05)
VH1F22921402	26442RAD3 DUKE ENERGY PROGRESS LLC 4.150% 12/01/2044 DD 11/20/14	331,000.000	363,697.98	277,378.00	(86,319.98)
VH1F22921402	26444HAL5 DUKE ENERGY FLORIDA LLC 3.000% 12/15/2051 DD 12/02/21	188,000.000	187,977.36	126,225.08	(61,752.28)
VH1F22921402	281020AN7 EDISON INTERNATIONAL 5.750% 06/15/2027 DD 06/21/19	233,000.000	262,747.11	233,719.97	(29,027.14)
VH1F22921402	29273VAQ3 ENERGY TRANSFER LP 5.750% 02/15/2033 DD 12/14/22	261,000.000	264,191.70	255,351.96	(8,839.74)
VH1F22921402	29278NAR4 ENERGY TRANSFER LP 5.000% 05/15/2050 DD 01/22/20	341,000.000	267,429.76	274,314.04	6,884.28
VH1F22921402	30231GBF8 EXXON MOBIL CORP 4.227% 03/19/2040 DD 03/19/20	306,000.000	277,821.66	276,210.90	(1,610.76)
VH1F22921402	30231GBM3 EXXON MOBIL CORP 3.452% 04/15/2051 DD 04/15/20	501,000.000	397,189.35	376,857.21	(20,332.14)
VH1F22921402	341081FP7 FLORIDA POWER & LIGHT CO 3.700% 12/01/2047 DD 11/16/17	423,000.000	463,393.80	341,864.37	(121,529.43)
VH1F22921402	34531XAC8 FORD FOUNDATION/THE 2.815% 06/01/2070 DD 06/25/20	150,000.000	150,366.80	88,360.50	(62,006.30)
VH1F22921402	38141GYN8 GOLDMAN SACHS GROUP INC/THE VAR RT 10/21/2032 DD 10/21/21	253,000.000	239,055.28	200,446.84	(38,608.44)
VH1F22921402	38141GZN7 GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2043 DD 01/24/22	941,000.000	838,244.30	695,944.78	(142,299.52)
VH1F22921402	43371HAA1 HOAG MEMORIAL HOSPITAL PRESBYT 3.803% 07/15/2052 DD 03/30/22	166,000.000	166,000.00	130,266.84	(35,733.16)
VH1F22921402	437076CQ3 HOME DEPOT INC/THE 3.625% 04/15/2052 DD 03/28/22	643,000.000	559,330.51	499,938.93	(59,391.58)
VH1F22921402	440452AJ9 HORMEL FOODS CORP 3.050% 06/03/2051 DD 06/03/21	225,000.000	214,315.69	156,289.50	(58,026.19)
VH1F22921402	458140BJ8 INTEL CORP 3.250% 11/15/2049 DD 11/21/19	298,000.000	290,676.75	203,525.06	(87,151.69)
VH1F22921402	458140CB4 INTEL CORP 4.900% 08/05/2052 DD 08/05/22	461,000.000	459,228.72	410,174.75	(49,053.97)
VH1F22921402	459200KK6 INTERNATIONAL BUSINESS MACHINE 2.850% 05/15/2040 DD 05/07/20	216,000.000	216,697.68	157,332.24	(59,365.44)
VH1F22921402	46647PBN5 JPMORGAN CHASE & CO VAR RT 04/22/2051 DD 04/22/20	449,000.000	436,856.32	296,537.56	(140,318.76)
VH1F22921402	46647PDH6 JPMORGAN CHASE & CO VAR RT 07/25/2033 DD 07/25/22	167,000.000	167,985.59	159,765.56	(8,220.03)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	478160CL6 JOHNSON & JOHNSON 3.400% 01/15/2038 DD 11/10/17	277,000.000	287,087.76	237,045.52	(50,042.24)
VH1F22921402	48126BAA1 JPMORGAN CHASE & CO 5.400% 01/06/2042 DD 12/22/11	239,000.000	319,946.80	235,634.88	(84,311.92)
VH1F22921402	48305QAF0 KAISER FOUNDATION HOSPITALS 2.810% 06/01/2041 DD 06/15/21	186,000.000	186,000.00	135,636.78	(50,363.22)
VH1F22921402	48305QAG8 KAISER FOUNDATION HOSPITALS 3.002% 06/01/2051 DD 06/15/21	231,000.000	225,857.98	158,653.11	(67,204.87)
VH1F22921402	50077LAB2 KRAFT HEINZ FOODS CO 4.375% 06/01/2046 DD 05/24/16	635,000.000	582,921.64	519,785.60	(63,136.04)
VH1F22921402	575718AJ0 MASSACHUSETTS INSTITUTE OF TEC 3.067% 04/01/2052 DD 03/08/22	331,000.000	304,631.95	244,473.29	(60,158.66)
VH1F22921402	58933YBF1 MERCK & CO INC 2.750% 12/10/2051 DD 12/10/21	283,000.000	266,113.14	190,014.69	(76,098.45)
VH1F22921402	59156RBL1 METLIFE INC VAR RT 12/15/2044 DD 09/15/14	262,000.000	308,218.17	241,074.06	(67,144.11)
VH1F22921402	594918CC6 MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	650,000.000	606,927.38	432,822.00	(174,105.38)
VH1F22921402	641062BE3 NESTLE HOLDINGS INC 144A 4.700% 01/15/2053 DD 09/13/22	139,000.000	138,450.95	130,928.27	(7,522.68)
VH1F22921402	655844CF3 NORFOLK SOUTHERN CORP 3.050% 05/15/2050 DD 05/11/20	456,000.000	424,305.09	306,600.72	(117,704.37)
VH1F22921402	665772CV9 NORTHERN STATES POWER CO/MN 4.500% 06/01/2052 DD 05/09/22	180,000.000	179,715.22	164,030.40	(15,684.82)
VH1F22921402	68233JCD4 ONCOR ELECTRIC DELIVERY CO LLC 2.700% 11/15/2051 DD 11/16/21	130,000.000	127,502.70	85,051.20	(42,451.50)
VH1F22921402	68389XB2 ORACLE CORP 3.600% 04/01/2050 DD 04/01/20	858,000.000	749,055.26	581,672.52	(167,382.74)
VH1F22921402	693304BC0 PECO ENERGY CO 2.850% 09/15/2051 DD 09/14/21	104,000.000	103,896.00	69,413.76	(34,482.24)
VH1F22921402	693475BE4 PNC FINANCIAL SERVICES GROUP I VAR RT 06/06/2033 DD 06/06/22	101,000.000	101,000.00	93,621.95	(7,378.05)
VH1F22921402	694308HD2 PACIFIC GAS AND ELECTRIC CO 4.600% 06/15/2043 DD 06/14/13	77,000.000	54,010.11	58,495.36	4,485.25
VH1F22921402	694308HR1 PACIFIC GAS AND ELECTRIC CO 4.000% 12/01/2046 DD 12/01/16	334,000.000	339,320.30	225,376.52	(113,943.78)
VH1F22921402	695114CT3 PACIFICORP 4.125% 01/15/2049 DD 07/13/18	279,000.000	308,607.89	229,943.43	(78,664.46)
VH1F22921402	717081DK6 PFIZER INC 4.400% 05/15/2044 DD 05/15/14	370,000.000	411,425.70	344,747.50	(66,678.20)
VH1F22921402	718172CX5 PHILIP MORRIS INTERNATIONAL IN 5.750% 11/17/2032 DD 11/17/22	280,000.000	279,748.00	286,316.80	6,568.80
VH1F22921402	743315BA0 PROGRESSIVE CORP/THE 3.700% 03/15/2052 DD 03/09/22	317,000.000	285,142.29	244,438.70	(40,703.59)
VH1F22921402	74730DAE3 QATARENERGY 144A 3.125% 07/12/2041 DD 07/12/21	114,000.000	110,840.40	87,598.74	(23,241.66)
VH1F22921402	75513ECL3 RAYTHEON TECHNOLOGIES CORP 2.820% 09/01/2051 DD 08/10/21	721,000.000	616,461.99	471,296.07	(145,165.92)
VH1F22921402	771196BY7 ROCHE HOLDINGS INC 144A 2.607% 12/13/2051 DD 12/13/21	419,000.000	381,738.30	272,454.75	(109,283.55)
VH1F22921402	775109CD1 ROGERS COMMUNICATIONS INC 144A 4.550% 03/15/2052 DD 03/11/22	122,000.000	122,767.38	94,645.16	(28,122.22)
VH1F22921402	78409VAQ7 S&P GLOBAL INC 3.250% 12/01/2049 DD 11/26/19	204,000.000	162,604.32	147,318.60	(15,285.72)
VH1F22921402	797440BV5 SAN DIEGO GAS & ELECTRIC CO 3.750% 06/01/2047 DD 06/08/17	120,000.000	119,278.02	94,039.20	(25,238.82)
VH1F22921402	797440BY9 SAN DIEGO GAS & ELECTRIC CO 3.320% 04/15/2050 DD 04/07/20	110,000.000	103,306.24	78,788.60	(24,517.64)
VH1F22921402	822582CE0 SHELL INTERNATIONAL FINANCE BV 3.125% 11/07/2049 DD 11/07/19	317,000.000	325,951.00	224,188.74	(101,762.26)
VH1F22921402	822582CK6 SHELL INTERNATIONAL FINANCE BV 2.875% 11/26/2041 DD 11/26/21	375,000.000	334,885.53	273,997.50	(60,888.03)
VH1F22921402	822582CL4 SHELL INTERNATIONAL FINANCE BV 3.000% 11/26/2051 DD 11/26/21	286,000.000	287,207.47	194,628.72	(92,578.75)
VH1F22921402	842400FV0 SOUTHERN CALIFORNIA EDISON CO 4.050% 03/15/2042 DD 03/13/12	146,000.000	142,876.99	116,795.62	(26,081.37)
VH1F22921402	842400GK3 SOUTHERN CALIFORNIA EDISON CO 4.125% 03/01/2048 DD 03/05/18	113,000.000	120,391.10	90,735.61	(29,655.49)
VH1F22921402	842587DL8 SOUTHERN CO/THE 5.700% 10/15/2032 DD 10/06/22	154,000.000	153,481.00	158,102.56	4,621.56
VH1F22921402	85434VAC2 STANFORD HEALTH CARE 3.027% 08/15/2051 DD 04/30/21	281,000.000	278,541.02	186,243.99	(92,297.03)
VH1F22921402	85771PAL6 EQUINOR ASA 3.950% 05/15/2043 DD 05/15/13	231,000.000	194,808.96	194,379.57	(429.39)
VH1F22921402	87264AAZ8 T-MOBILE USA INC 4.500% 04/15/2050 DD 04/15/21	340,000.000	319,578.66	280,020.60	(39,558.06)
VH1F22921402	87264ACX1 T-MOBILE USA INC 5.800% 09/15/2062 DD 09/15/22	146,000.000	142,398.96	142,820.12	421.16
VH1F22921402	907818FZ6 UNION PACIFIC CORP 3.500% 02/14/2053 DD 02/14/22	115,000.000	114,740.10	86,267.25	(28,472.85)
VH1F22921402	91324PBQ4 UNITEDHEALTH GROUP INC 5.950% 02/15/2041 DD 02/17/11	164,000.000	223,827.20	173,936.76	(49,890.44)
VH1F22921402	91324PDT6 UNITEDHEALTH GROUP INC 3.500% 08/15/2039 DD 07/25/19	448,000.000	464,392.01	368,067.84	(96,324.17)
VH1F22921402	91324PEE8 UNITEDHEALTH GROUP INC 3.050% 05/15/2041 DD 05/19/21	466,000.000	375,070.84	352,319.30	(22,751.54)

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	91324PES7 UNITEDHEALTH GROUP INC 5.875% 02/15/2053 DD 10/28/22	479,000.000	486,600.65	518,273.21	31,672.56
VH1F22921402	914453AA3 UNIVERSITY OF MIAMI 4.063% 04/01/2052 DD 04/07/22	106,000.000	107,378.42	86,252.20	(21,126.22)
VH1F22921402	914886AD8 UNIVERSITY OF SOUTHERN CALIFOR 3.226% 10/01/2120 DD 02/04/20	104,000.000	102,750.50	60,858.72	(41,891.78)
VH1F22921402	92343VFT6 VERIZON COMMUNICATIONS INC 2.650% 11/20/2040 DD 11/20/20	514,000.000	470,916.54	349,288.70	(121,627.84)
VH1F22921402	927804FL3 VIRGINIA ELECTRIC AND POWER CO 4.000% 01/15/2043 DD 01/08/13	111,000.000	98,199.48	90,376.20	(7,823.28)
VH1F22921402	92826CAF9 VISA INC 4.300% 12/14/2045 DD 12/14/15	244,000.000	307,966.20	224,031.04	(83,935.16)
VH1F22921402	928563AL9 VMWARE INC 2.200% 08/15/2031 DD 08/02/21	336,000.000	300,395.91	255,800.16	(44,595.75)
VH1F22921402	931427AT5 WALGREENS BOOTS ALLIANCE INC 4.100% 04/15/2050 DD 04/15/20	77,000.000	82,297.60	57,052.38	(25,245.22)
VH1F22921402	94974BGU8 WELLS FARGO & CO 4.750% 12/07/2046 DD 12/08/16	284,000.000	324,272.40	239,332.48	(84,939.92)
VH1F22921402	95000U2Q5 WELLS FARGO & CO VAR RT 04/30/2041 DD 04/30/20	363,000.000	380,874.45	259,229.19	(121,645.26)
VH1F26494102	023135BQ8 AMAZON.COM INC 0.800% 06/03/2025 DD 06/03/20	1,080,000.000	980,748.00	986,947.20	6,199.20
VH1F26494102	025816CY3 AMERICAN EXPRESS CO 3.950% 08/01/2025 DD 08/03/22	479,000.000	483,526.55	469,621.18	(13,905.37)
VH1F26494102	05531GAB7 TRUIST FINANCIAL CORP 3.875% 03/19/2029 DD 03/18/19	896,000.000	865,894.40	828,558.08	(37,336.32)
VH1F26494102	05723KAG5 BAKER HUGHES HOLDINGS LLC / BA 3.138% 11/07/2029 DD 11/07/19	522,000.000	495,537.14	462,231.00	(33,306.14)
VH1F26494102	06051GHD4 BANK OF AMERICA CORP VAR RT 12/20/2028 DD 12/20/17	2,437,000.000	2,710,920.53	2,206,947.20	(503,973.33)
VH1F26494102	06051GHR3 BANK OF AMERICA CORP VAR RT 03/15/2025 DD 03/15/19	1,090,000.000	1,184,437.60	1,062,150.50	(122,287.10)
VH1F26494102	06051GKL2 BANK OF AMERICA CORP VAR RT 03/08/2037 DD 03/08/22	639,000.000	570,991.74	530,798.13	(40,193.61)
VH1F26494102	097023DG7 BOEING CO/THE 2.196% 02/04/2026 DD 02/04/21	776,000.000	721,268.72	705,810.80	(15,457.92)
VH1F26494102	12565VAG8 CIM TRUST 2021-J3 J3 A7 144A VAR RT 06/25/2051 DD 05/01/21	1,041,849.640	1,067,244.74	897,970.20	(169,274.54)
VH1F26494102	12621EAL7 CNO FINANCIAL GROUP INC 5.250% 05/30/2029 DD 06/12/19	1,733,000.000	1,865,093.54	1,656,210.77	(208,882.77)
VH1F26494102	14040HCV5 CAPITAL ONE FINANCIAL CORP VAR RT 07/26/2030 DD 07/27/22	1,017,000.000	1,031,044.77	970,604.46	(60,440.31)
VH1F26494102	15135BAX9 CENTENE CORP 2.500% 03/01/2031 DD 02/17/21	1,083,000.000	923,421.60	847,415.01	(76,006.59)
VH1F26494102	172967LS8 CITIGROUP INC VAR RT 10/27/2028 DD 10/27/17	1,591,000.000	1,413,955.18	1,453,967.17	40,011.99
VH1F26494102	20030NCU3 COMCAST CORP 4.250% 10/15/2030 DD 10/05/18	95,000.000	113,993.35	91,126.85	(22,866.50)
VH1F26494102	22003BAM8 CORPORATE OFFICE PROPERTIES LP 2.750% 04/15/2031 DD 03/11/21	789,000.000	771,178.17	592,389.09	(178,789.08)
VH1F26494102	22822VAV3 CROWN CASTLE INC 1.050% 07/15/2026 DD 02/16/21	554,000.000	466,124.52	479,254.32	13,129.80
VH1F26494102	26884UAF6 EPR PROPERTIES 3.750% 08/15/2029 DD 08/15/19	783,000.000	681,711.12	614,608.02	(67,103.10)
VH1F26494102	29365TAK0 ENTERGY TEXAS INC 1.750% 03/15/2031 DD 10/01/20	392,000.000	320,880.60	306,967.36	(13,913.24)
VH1F26494102	294429AV7 EQUIFAX INC 5.100% 12/15/2027 DD 09/12/22	506,000.000	497,104.52	500,282.20	3,177.68
VH1F26494102	38141GWQ3 GOLDMAN SACHS GROUP INC/THE VAR RT 09/29/2025 DD 09/29/17	494,000.000	485,226.56	476,255.52	(8,971.04)
VH1F26494102	38141GXH2 GOLDMAN SACHS GROUP INC/THE 3.800% 03/15/2030 DD 03/19/20	1,413,000.000	1,643,561.28	1,272,378.24	(371,183.04)
VH1F26494102	38141GYM0 GOLDMAN SACHS GROUP INC/THE VAR RT 10/21/2027 DD 10/21/21	1,140,000.000	1,020,995.40	998,127.00	(22,868.40)
VH1F26494102	38141GZK3 GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2028 DD 01/24/22	1,142,000.000	1,057,503.42	1,017,544.84	(39,958.58)
VH1F26494102	46647PBK1 JPMORGAN CHASE & CO VAR RT 04/22/2026 DD 04/22/20	3,070,000.000	3,204,602.00	2,848,438.10	(356,163.90)
VH1F26494102	46647PBR6 JPMORGAN CHASE & CO VAR RT 06/01/2028 DD 05/27/20	568,000.000	514,767.04	497,408.96	(17,358.08)
VH1F26494102	48128BAN1 JPMORGAN CHASE & CO VAR RT 12/31/2049 DD 05/12/21	473,000.000	430,363.78	405,006.25	(25,357.53)
VH1F26494102	49446RBA6 KIMCO REALTY OP LLC 4.600% 02/01/2033 DD 08/24/22	817,000.000	816,019.60	749,826.26	(66,193.34)
VH1F26494102	53227JAA2 LIFE STORAGE LP 3.875% 12/15/2027 DD 12/07/17	1,346,000.000	1,387,887.52	1,247,378.58	(140,508.94)
VH1F26494102	637432NY7 NATIONAL RURAL UTILITIES COOPE 2.750% 04/15/2032 DD 02/07/22	267,000.000	240,679.14	220,285.68	(20,393.46)
VH1F26494102	65339KBJ8 NEXTERA ENERGY CAPITAL HOLDING 3.500% 04/01/2029 DD 04/04/19	375,000.000	359,958.75	341,418.75	(18,540.00)
VH1F26494102	69376CAC8 PSMC 2021-2 TRUST 2 A3 144A VAR RT 05/25/2051 DD 06/01/21	619,236.850	637,425.68	533,150.54	(104,275.14)
VH1F26494102	72650RBN1 PLAINS ALL AMERICAN PIPELINE L 3.800% 09/15/2030 DD 06/11/20	567,000.000	505,650.60	494,146.17	(11,504.43)
VH1F26494102	74164MAB4 PRIMERICA INC 2.800% 11/19/2031 DD 11/19/21	1,085,000.000	1,080,117.50	886,184.60	(193,932.90)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F26494102	744320BF8 PRUDENTIAL FINANCIAL INC VAR RT 09/15/2048 DD 09/18/18	577,000.000	588,655.40	551,035.00	(37,620.40)
VH1F26494102	857477BP7 STATE STREET CORP 2.200% 03/03/2031 DD 03/03/21	1,012,000.000	1,009,024.72	811,765.68	(197,259.04)
VH1F26494102	85771PAG7 EQUINOR ASA 2.450% 01/17/2023 DD 11/21/12	353,000.000	362,195.65	352,731.72	(9,463.93)
VH1F26494102	86562MAX8 SUMITOMO MITSUI FINANCIAL GROU 3.102% 01/17/2023 DD 01/17/18	1,317,000.000	1,388,499.93	1,316,157.12	(72,342.81)
VH1F26494102	866677AE7 SUN COMMUNITIES OPERATING LP 2.700% 07/15/2031 DD 06/28/21	500,000.000	409,210.00	395,975.00	(13,235.00)
VH1F26494102	871829BF3 SYSCO CORP 3.250% 07/15/2027 DD 06/22/17	536,000.000	502,580.40	496,009.04	(6,571.36)
VH1F26494102	89236TJF3 TOYOTA MOTOR CREDIT CORP 1.900% 04/06/2028 DD 04/09/21	1,191,000.000	1,092,168.45	1,037,027.52	(55,140.93)
VH1F26494102	89788MAH5 TRUIST FINANCIAL CORP VAR RT 07/28/2026 DD 07/28/22	1,016,000.000	981,892.88	999,093.76	17,200.88
VH1F26494102	92343VFR0 VERIZON COMMUNICATIONS INC 1.750% 01/20/2031 DD 11/20/20	1,042,000.000	1,029,641.88	811,040.70	(218,601.18)
VH1F26494102	94974BFN5 WELLS FARGO & CO 4.125% 08/15/2023 DD 08/15/13	850,000.000	904,816.50	844,883.00	(59,933.50)
VH1F26494102	949798AC6 WELLS FARGO MORTGAGE 2 A3 144A VAR RT 06/25/2051 DD 09/01/21	669,056.350	684,737.35	574,371.50	(110,365.85)
VH1F26494102	95000U2J1 WELLS FARGO & CO VAR RT 02/11/2031 DD 02/11/20	1,122,000.000	987,169.09	931,753.68	(55,415.41)
VH1F26494102	95000U2N2 WELLS FARGO & CO VAR RT 04/30/2026 DD 04/30/20	538,000.000	490,047.62	501,077.06	11,029.44
VH1F26494102	95000U2S1 WELLS FARGO & CO VAR RT 06/02/2028 DD 06/02/20	2,812,000.000	2,847,080.26	2,485,611.16	(361,469.10)
VH1F26494102	95040QAK0 WELLTOWER OP LLC 2.700% 02/15/2027 DD 12/16/19	550,000.000	500,417.50	495,847.00	(4,570.50)
VH1F89739302	00115AAN9 AEP TRANSMISSION CO LLC 2.750% 08/15/2051 DD 08/04/21	140,000.000	137,705.60	89,325.60	(48,380.00)
VH1F89739302	002824BG4 ABBOTT LABORATORIES 4.750% 11/30/2036 DD 11/22/16	20,000.000	26,231.40	19,902.00	(6,329.40)
VH1F89739302	002824BH2 ABBOTT LABORATORIES 4.900% 11/30/2046 DD 11/22/16	100,000.000	138,928.00	97,494.00	(41,434.00)
VH1F89739302	00774MAY1 AERCAP IRELAND CAPITAL DAC / A 3.400% 10/29/2033 DD 10/29/21	150,000.000	149,355.00	114,202.50	(35,152.50)
VH1F89739302	007903BG1 ADVANCED MICRO DEVICES INC 4.393% 06/01/2052 DD 06/09/22	120,000.000	117,704.00	106,206.00	(11,498.00)
VH1F89739302	007944AG6 ADVENTIST HEALTH SYSTEM/WEST 3.630% 03/01/2049 DD 10/31/19	30,000.000	34,206.90	21,404.70	(12,802.20)
VH1F89739302	00817YAZ1 AETNA INC 3.875% 08/15/2047 DD 08/10/17	150,000.000	171,369.90	116,017.50	(55,352.40)
VH1F89739302	01609WAY8 ALIBABA GROUP HOLDING LTD 2.700% 02/09/2041 DD 02/09/21	200,000.000	188,142.00	128,324.00	(59,818.00)
VH1F89739302	01609WAZ5 ALIBABA GROUP HOLDING LTD 3.150% 02/09/2051 DD 02/09/21	340,000.000	226,844.60	213,775.00	(13,069.60)
VH1F89739302	01959LAE2 ALLINA HEALTH SYSTEM 2.902% 11/15/2051 DD 11/10/21	220,000.000	220,000.00	141,130.00	(78,870.00)
VH1F89739302	020002BA8 ALLSTATE CORP/THE 4.500% 06/15/2043 DD 06/07/13	120,000.000	153,688.40	107,718.00	(45,970.40)
VH1F89739302	02079KAE7 ALPHABET INC 1.900% 08/15/2040 DD 08/05/20	60,000.000	55,635.60	40,084.80	(15,550.80)
VH1F89739302	02079KAG2 ALPHABET INC 2.250% 08/15/2060 DD 08/05/20	230,000.000	169,425.50	130,805.60	(38,619.90)
VH1F89739302	02209SBF9 ALTRIA GROUP INC 5.950% 02/14/2049 DD 02/14/19	400,000.000	458,429.10	356,764.00	(101,665.10)
VH1F89739302	02209SBG7 ALTRIA GROUP INC 6.200% 02/14/2059 DD 02/14/19	50,000.000	66,880.50	46,720.00	(20,160.50)
VH1F89739302	02209SBM4 ALTRIA GROUP INC 3.400% 02/04/2041 DD 02/04/21	590,000.000	571,604.40	391,695.10	(179,909.30)
VH1F89739302	023135CB0 AMAZON.COM INC 3.100% 05/12/2051 DD 05/12/21	460,000.000	497,082.40	330,165.00	(166,917.40)
VH1F89739302	023135CJ3 AMAZON.COM INC 3.950% 04/13/2052 DD 04/13/22	230,000.000	218,853.00	192,142.00	(26,711.00)
VH1F89739302	034863AT7 ANGLO AMERICAN CAPITAL PL 144A 4.000% 09/11/2027 DD 09/11/17	430,000.000	478,903.30	405,752.30	(73,151.00)
VH1F89739302	03522AAJ9 ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	400,000.000	509,284.50	366,616.00	(142,668.50)
VH1F89739302	03523TBV9 ANHEUSER-BUSCH INBEV WORLDWIDE 5.550% 01/23/2049 DD 01/23/19	240,000.000	304,656.40	239,486.40	(65,170.00)
VH1F89739302	03523TBW7 ANHEUSER-BUSCH INBEV WORLDWIDE 5.800% 01/23/2059 DD 01/23/19	400,000.000	442,745.40	415,456.00	(27,289.40)
VH1F89739302	036752AH6 ELEVANCE HEALTH INC 4.550% 03/01/2048 DD 03/02/18	100,000.000	126,867.30	87,868.00	(38,999.30)
VH1F89739302	036752AX1 ELEVANCE HEALTH INC 6.100% 10/15/2052 DD 11/04/22	80,000.000	79,992.80	85,936.80	5,944.00
VH1F89739302	037833CD0 APPLE INC 3.850% 08/04/2046 DD 08/04/16	170,000.000	157,547.50	145,010.00	(12,537.50)
VH1F89739302	037833DW7 APPLE INC 2.650% 05/11/2050 DD 05/11/20	360,000.000	357,817.20	240,177.60	(117,639.60)
VH1F89739302	055451AV0 BHP BILLITON FINANCE USA LTD 5.000% 09/30/2043 DD 09/30/13	30,000.000	41,948.40	29,256.00	(12,692.40)
VH1F89739302	06051GJW0 BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	250,000.000	201,630.00	184,602.50	(17,027.50)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	06051GKD0 BANK OF AMERICA CORP VAR RT 10/20/2032 DD 10/20/21	140,000.000	140,000.00	110,045.60	(29,954.40)
VH1F89739302	06051GKQ1 BANK OF AMERICA CORP VAR RT 04/27/2033 DD 04/27/22	50,000.000	50,000.00	45,922.00	(4,078.00)
VH1F89739302	06654DAG2 BANNER HEALTH 2.907% 01/01/2042 DD 11/04/21	190,000.000	190,000.00	138,567.00	(51,433.00)
VH1F89739302	06684QAB8 BAPTIST HEALTHCARE SYSTEM OBLI 3.540% 08/15/2050 DD 10/21/20	30,000.000	33,444.00	21,701.40	(11,742.60)
VH1F89739302	084664CQ2 BERKSHIRE HATHAWAY FINANCE COR 4.200% 08/15/2048 DD 08/15/18	480,000.000	525,326.00	426,633.60	(98,692.40)
VH1F89739302	09261BAH3 BLACKSTONE HOLDINGS FINAN 144A 3.200% 01/30/2052 DD 01/10/22	160,000.000	118,038.40	103,046.40	(14,992.00)
VH1F89739302	097023AX3 BOEING CO/THE 6.875% 03/15/2039 DD 03/13/09	60,000.000	84,445.00	63,515.40	(20,929.60)
VH1F89739302	097023CW3 BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	400,000.000	483,393.40	372,412.00	(110,981.40)
VH1F89739302	09778PAB1 BON SECOURS MERCY HEALTH INC 2.095% 06/01/2031 DD 10/15/20	60,000.000	60,622.20	46,961.40	(13,660.80)
VH1F89739302	09778PAC9 BON SECOURS MERCY HEALTH INC 3.205% 06/01/2050 DD 10/15/20	100,000.000	107,260.80	67,018.00	(40,242.80)
VH1F89739302	10373QBG4 BP CAPITAL MARKETS AMERICA INC 3.000% 02/24/2050 DD 02/24/20	370,000.000	367,374.70	248,954.50	(118,420.20)
VH1F89739302	110122DR6 BRISTOL-MYERS SQUIBB CO 2.350% 11/13/2040 DD 11/13/20	100,000.000	98,074.30	69,227.00	(28,847.30)
VH1F89739302	110122DS4 BRISTOL-MYERS SQUIBB CO 2.550% 11/13/2050 DD 11/13/20	240,000.000	233,964.40	151,797.60	(82,166.80)
VH1F89739302	11135FAQ4 BROADCOM INC 4.150% 11/15/2030 DD 05/08/20	37,000.000	41,541.75	33,200.10	(8,341.65)
VH1F89739302	12189LAG6 BURLINGTON NORTHERN SANTA FE L 4.950% 09/15/2041 DD 08/22/11	130,000.000	173,737.30	124,701.20	(49,036.10)
VH1F89739302	125491AN0 CI FINANCIAL CORP 3.200% 12/17/2030 DD 12/17/20	220,000.000	169,534.20	167,362.80	(2,171.40)
VH1F89739302	125523AJ9 CIGNA GROUP/THE 4.800% 08/15/2038 DD 08/15/19	370,000.000	466,763.80	344,458.90	(122,304.90)
VH1F89739302	125523AK6 CIGNA GROUP/THE 4.900% 12/15/2048 DD 06/15/19	350,000.000	459,923.90	317,688.00	(142,235.90)
VH1F89739302	126650CZ1 CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	720,000.000	823,316.00	649,504.80	(173,811.20)
VH1F89739302	14916RAD6 COMMONSPIRIT HEALTH 4.350% 11/01/2042 DD 10/31/12	20,000.000	24,336.60	16,972.80	(7,363.80)
VH1F89739302	15189XAT5 CENTERPOINT ENERGY HOUSTON ELE 4.250% 02/01/2049 DD 01/15/19	210,000.000	268,246.90	183,586.20	(84,660.70)
VH1F89739302	161175BY9 CHARTER COMMUNICATIONS OPERATI 3.850% 04/01/2061 DD 12/04/20	80,000.000	79,958.40	46,462.40	(33,496.00)
VH1F89739302	161175CE2 CHARTER COMMUNICATIONS OPERATI 3.500% 03/01/2042 DD 10/12/21	30,000.000	29,775.90	19,449.30	(10,326.60)
VH1F89739302	171239AJ5 CHUBB INA HOLDINGS INC 3.050% 12/15/2061 DD 11/18/21	120,000.000	119,336.40	78,358.80	(40,977.60)
VH1F89739302	172967EW7 CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	470,000.000	815,767.60	580,130.40	(235,637.20)
VH1F89739302	172967MD0 CITIGROUP INC 4.650% 07/23/2048 DD 07/23/18	220,000.000	290,840.00	191,459.40	(99,380.60)
VH1F89739302	172967NE7 CITIGROUP INC VAR RT 11/03/2032 DD 11/03/21	140,000.000	140,000.00	108,960.60	(31,039.40)
VH1F89739302	172967NF4 CITIGROUP INC VAR RT 11/03/2042 DD 11/03/21	70,000.000	70,000.00	48,614.30	(21,385.70)
VH1F89739302	17858PAA9 CITY OF HOPE 5.623% 11/15/2043 DD 07/25/13	90,000.000	131,141.40	90,796.50	(40,344.90)
VH1F89739302	17858PAB7 CITY OF HOPE 4.378% 08/15/2048 DD 05/16/18	180,000.000	165,211.20	147,592.80	(17,618.40)
VH1F89739302	19416QEK2 COLGATE-PALMOLIVE CO 3.700% 08/01/2047 DD 07/28/17	300,000.000	305,350.80	255,600.00	(49,750.80)
VH1F89739302	20030NCN9 COMCAST CORP 4.950% 10/15/2058 DD 10/05/18	100,000.000	141,729.00	91,182.00	(50,547.00)
VH1F89739302	20030NDH1 COMCAST CORP 3.750% 04/01/2040 DD 03/27/20	120,000.000	105,957.60	99,540.00	(6,417.60)
VH1F89739302	20268JAF0 COMMONSPIRIT HEALTH 2.782% 10/01/2030 DD 10/28/20	10,000.000	10,547.10	8,269.30	(2,277.80)
VH1F89739302	20268JAG8 COMMONSPIRIT HEALTH 3.910% 10/01/2050 DD 10/28/20	260,000.000	294,163.80	193,874.20	(100,289.60)
VH1F89739302	20825CAP9 CONOCOPHILLIPS 5.900% 05/15/2038 DD 05/08/08	90,000.000	118,003.80	95,049.90	(22,953.90)
VH1F89739302	209111FC2 CONSOLIDATED EDISON CO OF NEW 3.950% 03/01/2043 DD 02/28/13	70,000.000	61,518.10	56,371.00	(5,147.10)
VH1F89739302	21684AAD8 COOPERATIEVE RABOBANK UA 5.250% 08/04/2045 DD 08/04/15	250,000.000	250,622.50	226,142.50	(24,480.00)
VH1F89739302	22170QAA8 COTTAGE HEALTH OBLIGATED GROUP 3.304% 11/01/2049 DD 01/29/20	120,000.000	132,762.00	84,840.00	(47,922.00)
VH1F89739302	225401BB3 CREDIT SUISSE GROUP AG 144A VAR RT 11/15/2033 DD 11/14/22	250,000.000	250,000.00	256,725.00	6,725.00
VH1F89739302	225433AC5 CREDIT SUISSE GROUP AG 3.750% 03/26/2025 DD 09/26/15	250,000.000	211,777.50	225,170.00	13,392.50
VH1F89739302	23338VAP1 DTE ELECTRIC CO 3.250% 04/01/2051 DD 03/29/21	200,000.000	221,007.20	144,270.00	(76,737.20)
VH1F89739302	25278XAN9 DIAMONDBACK ENERGY INC 3.500% 12/01/2029 DD 12/05/19	10,000.000	10,802.90	8,797.80	(2,005.10)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	254687EB8 WALT DISNEY CO/THE 6.400% 12/15/2035 DD 06/15/19	10,000.000	14,888.10	10,983.10	(3,905.00)
VH1F89739302	254687EH5 WALT DISNEY CO/THE 6.650% 11/15/2037 DD 11/15/19	60,000.000	92,076.30	67,674.00	(24,402.30)
VH1F89739302	254687ET9 WALT DISNEY CO/THE 5.400% 10/01/2043 DD 10/01/19	60,000.000	84,235.80	60,221.40	(24,014.40)
VH1F89739302	26442CAH7 DUKE ENERGY CAROLINAS LLC 5.300% 02/15/2040 DD 11/19/09	260,000.000	316,651.40	259,040.60	(57,610.80)
VH1F89739302	26442RAB7 DUKE ENERGY PROGRESS LLC 4.375% 03/30/2044 DD 03/06/14	190,000.000	243,095.50	164,399.40	(78,696.10)
VH1F89739302	26875PAN1 EOG RESOURCES INC 3.900% 04/01/2035 DD 03/17/15	60,000.000	56,806.20	53,755.20	(3,051.00)
VH1F89739302	30231GAW2 EXXON MOBIL CORP 4.114% 03/01/2046 DD 03/03/16	120,000.000	113,196.00	102,392.40	(10,803.60)
VH1F89739302	30231GBF8 EXXON MOBIL CORP 4.227% 03/19/2040 DD 03/19/20	160,000.000	194,509.10	144,424.00	(50,085.10)
VH1F89739302	30231GBM3 EXXON MOBIL CORP 3.452% 04/15/2051 DD 04/15/20	220,000.000	243,983.40	165,486.20	(78,497.20)
VH1F89739302	30303M8J4 META PLATFORMS INC 4.450% 08/15/2052 DD 08/09/22	140,000.000	139,769.00	112,077.00	(27,692.00)
VH1F89739302	337358BD6 WACHOVIA CORP 6.550% 10/15/2035 DD 10/15/95	160,000.000	223,875.20	163,081.60	(60,793.60)
VH1F89739302	341081FX0 FLORIDA POWER & LIGHT CO 3.150% 10/01/2049 DD 09/13/19	100,000.000	110,336.00	72,594.00	(37,742.00)
VH1F89739302	345370DA5 FORD MOTOR CO 3.250% 02/12/2032 DD 11/12/21	130,000.000	130,079.00	97,506.50	(32,572.50)
VH1F89739302	369550BH0 GENERAL DYNAMICS CORP 4.250% 04/01/2040 DD 03/25/20	330,000.000	382,149.40	302,821.20	(79,328.20)
VH1F89739302	369550BJ6 GENERAL DYNAMICS CORP 4.250% 04/01/2050 DD 03/25/20	100,000.000	130,515.50	89,026.00	(41,489.50)
VH1F89739302	369604BX0 GENERAL ELECTRIC CO 4.250% 05/01/2040 DD 04/22/20	30,000.000	26,200.20	24,522.60	(1,677.60)
VH1F89739302	375558AS2 GILEAD SCIENCES INC 5.650% 12/01/2041 DD 12/13/11	70,000.000	98,753.20	71,817.20	(26,936.00)
VH1F89739302	375558AX1 GILEAD SCIENCES INC 4.800% 04/01/2044 DD 03/07/14	110,000.000	108,313.70	101,410.10	(6,903.60)
VH1F89739302	375558BD4 GILEAD SCIENCES INC 4.750% 03/01/2046 DD 09/14/15	90,000.000	116,039.70	81,294.30	(34,745.40)
VH1F89739302	375558BJ1 GILEAD SCIENCES INC 4.000% 09/01/2036 DD 09/20/16	80,000.000	75,574.40	70,839.20	(4,735.20)
VH1F89739302	375558BK8 GILEAD SCIENCES INC 4.150% 03/01/2047 DD 09/20/16	80,000.000	72,331.20	66,500.80	(5,830.40)
VH1F89739302	377372AE7 GLAXOSMITHKLINE CAPITAL INC 6.375% 05/15/2038 DD 05/13/08	50,000.000	59,302.00	56,566.50	(2,735.50)
VH1F89739302	38141GGM0 GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	200,000.000	229,956.00	209,886.00	(20,070.00)
VH1F89739302	38141GYJ7 GOLDMAN SACHS GROUP INC/THE VAR RT 07/21/2032 DD 07/21/21	420,000.000	422,949.30	326,986.80	(95,962.50)
VH1F89739302	401378AB0 GUARDIAN LIFE INSURANCE C 144A 4.875% 06/19/2064 DD 06/19/14	40,000.000	53,967.60	34,153.60	(19,814.00)
VH1F89739302	404280CQ0 HSBC HOLDINGS PLC VAR RT 12/31/2049 DD 03/09/21	400,000.000	413,842.00	316,956.00	(96,886.00)
VH1F89739302	404530AD9 HACKENSACK MERIDIAN HEALTH INC 2.875% 09/01/2050 DD 08/26/20	220,000.000	224,563.60	143,074.80	(81,488.80)
VH1F89739302	406216BJ9 HALLIBURTON CO 4.850% 11/15/2035 DD 11/13/15	240,000.000	284,584.90	223,087.20	(61,497.70)
VH1F89739302	41652PAC3 HARTFORD HEALTHCARE CORP 3.447% 07/01/2054 DD 01/29/20	90,000.000	95,973.90	63,317.70	(32,656.20)
VH1F89739302	427866BG2 HERSHEY CO/THE 2.650% 06/01/2050 DD 06/01/20	90,000.000	78,589.80	58,902.30	(19,687.50)
VH1F89739302	43371HAA1 HOAG MEMORIAL HOSPITAL PRESBYT 3.803% 07/15/2052 DD 03/30/22	50,000.000	50,000.00	39,237.00	(10,763.00)
VH1F89739302	437076BF8 HOME DEPOT INC/THE 4.400% 03/15/2045 DD 06/12/14	220,000.000	213,582.60	197,872.40	(15,710.20)
VH1F89739302	437076BP6 HOME DEPOT INC/THE 3.500% 09/15/2056 DD 09/15/16	190,000.000	220,098.30	142,750.80	(77,347.50)
VH1F89739302	437076CQ3 HOME DEPOT INC/THE 3.625% 04/15/2052 DD 03/28/22	70,000.000	68,504.10	54,425.70	(14,078.40)
VH1F89739302	45791GAA0 INOVA HEALTH SYSTEM FOUNDATION 4.068% 05/15/2052 DD 04/21/22	90,000.000	90,000.00	75,110.40	(14,889.60)
VH1F89739302	458140BV1 INTEL CORP 2.800% 08/12/2041 DD 08/12/21	180,000.000	136,301.40	126,212.40	(10,089.00)
VH1F89739302	458140BX7 INTEL CORP 3.200% 08/12/2061 DD 08/12/21	200,000.000	142,254.00	126,562.00	(15,692.00)
VH1F89739302	458140CB4 INTEL CORP 4.900% 08/05/2052 DD 08/05/22	160,000.000	159,675.20	142,360.00	(17,315.20)
VH1F89739302	45866FAX2 INTERCONTINENTAL EXCHANGE INC 4.950% 06/15/2052 DD 05/23/22	60,000.000	59,734.00	55,741.54	(3,992.46)
VH1F89739302	45866FAY0 INTERCONTINENTAL EXCHANGE INC 5.200% 06/15/2062 DD 05/23/22	200,000.000	200,077.30	190,717.08	(9,360.22)
VH1F89739302	46647PCC8 JPMORGAN CHASE & CO VAR RT 04/22/2032 DD 04/22/21	430,000.000	442,576.80	345,728.60	(96,848.20)
VH1F89739302	46647PCD6 JPMORGAN CHASE & CO VAR RT 04/22/2042 DD 04/22/21	390,000.000	379,824.20	284,388.00	(95,436.20)
VH1F89739302	46647PCE4 JPMORGAN CHASE & CO VAR RT 04/22/2052 DD 04/22/21	160,000.000	173,817.60	109,492.80	(64,324.80)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	46647PDC7 JPMORGAN CHASE & CO VAR RT 04/26/2033 DD 04/26/22	80,000.000	80,000.00	74,310.40	(5,689.60)
VH1F89739302	478160BV5 JOHNSON & JOHNSON 3.700% 03/01/2046 DD 03/01/16	120,000.000	110,570.40	101,419.20	(9,151.20)
VH1F89739302	478160CL6 JOHNSON & JOHNSON 3.400% 01/15/2038 DD 11/10/17	190,000.000	175,033.70	162,594.40	(12,439.30)
VH1F89739302	478160CR3 JOHNSON & JOHNSON 2.100% 09/01/2040 DD 08/25/20	90,000.000	67,187.70	62,366.40	(4,821.30)
VH1F89739302	48128BAN1 JPMORGAN CHASE & CO VAR RT 12/31/2049 DD 05/12/21	180,000.000	181,976.20	154,125.00	(27,851.20)
VH1F89739302	482480AM2 KLA CORP 4.950% 07/15/2052 DD 06/23/22	120,000.000	119,507.40	112,269.60	(7,237.80)
VH1F89739302	48255BAA4 KKR GROUP FINANCE CO X LL 144A 3.250% 12/15/2051 DD 12/08/21	50,000.000	37,084.50	31,899.00	(5,185.50)
VH1F89739302	494368BC6 KIMBERLY-CLARK CORP 6.625% 08/01/2037 DD 07/30/07	20,000.000	31,645.00	23,006.40	(8,638.60)
VH1F89739302	517834AE7 LAS VEGAS SANDS CORP 3.500% 08/18/2026 DD 07/31/19	230,000.000	241,011.80	206,588.30	(34,423.50)
VH1F89739302	517834AG2 LAS VEGAS SANDS CORP 3.200% 08/08/2024 DD 07/31/19	110,000.000	103,074.00	104,522.00	1,448.00
VH1F89739302	539830BB4 LOCKHEED MARTIN CORP 4.070% 12/15/2042 DD 12/14/12	70,000.000	85,784.90	60,923.10	(24,861.80)
VH1F89739302	539830BQ1 LOCKHEED MARTIN CORP 2.800% 06/15/2050 DD 05/20/20	10,000.000	10,353.00	6,786.60	(3,566.40)
VH1F89739302	539830BS7 LOCKHEED MARTIN CORP 4.150% 06/15/2053 DD 05/05/22	110,000.000	109,243.20	93,956.50	(15,286.70)
VH1F89739302	539830BT5 LOCKHEED MARTIN CORP 4.300% 06/15/2062 DD 05/05/22	210,000.000	202,689.70	178,252.20	(24,437.50)
VH1F89739302	54627RAP5 LOUISIANA LOCAL GOVERNMENT A4 4.475% 08/01/2039 DD 05/19/22	110,000.000	110,000.00	102,349.50	(7,650.50)
VH1F89739302	552676AU2 MDC HOLDINGS INC 2.500% 01/15/2031 DD 01/11/21	70,000.000	51,882.60	50,669.50	(1,213.10)
VH1F89739302	55903VAS2 WARNERMEDIA HOLDINGS INC 144A 5.391% 03/15/2062 DD 03/15/22	270,000.000	270,000.00	196,500.60	(73,499.40)
VH1F89739302	571676AH8 MARS INC 144A 4.200% 04/01/2059 DD 03/29/19	30,000.000	27,898.80	24,369.90	(3,528.90)
VH1F89739302	575718AB7 MASSACHUSETTS INSTITUTE OF TECH 4.678% 07/01/2114 DD 04/08/14	120,000.000	184,701.60	103,104.00	(81,597.60)
VH1F89739302	575767AQ1 MASSACHUSETTS MUTUAL LIFE 144A 3.375% 04/15/2050 DD 04/16/20	90,000.000	96,758.80	62,697.60	(34,061.20)
VH1F89739302	57636QAQ7 MASTERCARD INC 3.850% 03/26/2050 DD 03/26/20	150,000.000	138,853.50	126,721.50	(12,132.00)
VH1F89739302	57636QAT1 MASTERCARD INC 2.950% 03/15/2051 DD 03/04/21	130,000.000	117,049.60	92,797.90	(24,251.70)
VH1F89739302	58013MFC3 MCDONALD'S CORP 4.450% 03/01/2047 DD 03/09/17	110,000.000	104,749.70	95,968.40	(8,781.30)
VH1F89739302	585055BU9 MEDTRONIC INC 4.625% 03/15/2045 DD 03/15/15	30,000.000	30,741.90	28,117.50	(2,624.40)
VH1F89739302	58506YAS1 MEDSTAR HEALTH INC 3.626% 08/15/2049 DD 01/16/20	30,000.000	33,927.60	21,739.80	(12,187.80)
VH1F89739302	586054AB4 MEMORIAL SLOAN-KETTERING CANCER 4.125% 07/01/2052 DD 12/05/12	100,000.000	129,306.30	84,356.00	(44,950.30)
VH1F89739302	59156RCC0 METLIFE INC 5.000% 07/15/2052 DD 07/11/22	40,000.000	39,931.60	38,089.20	(1,842.40)
VH1F89739302	594918CC6 MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	460,000.000	461,333.50	306,304.80	(155,028.70)
VH1F89739302	595620AS4 MIDAMERICAN ENERGY CO 3.650% 08/01/2048 DD 02/01/18	300,000.000	348,908.60	237,225.00	(111,683.60)
VH1F89739302	62954RAA4 NYU LANGONE HOSPITALS 3.380% 07/01/2055 DD 02/04/20	50,000.000	54,526.50	33,641.50	(20,885.00)
VH1F89739302	64952GAT5 NEW YORK LIFE INSURANCE CO 144A 3.750% 05/15/2050 DD 04/14/20	150,000.000	173,380.50	115,591.50	(57,789.00)
VH1F89739302	654106AD5 NIKE INC 3.625% 05/01/2043 DD 04/26/13	70,000.000	63,238.70	58,243.50	(4,995.20)
VH1F89739302	665772CR8 NORTHERN STATES POWER CO/MN 2.900% 03/01/2050 DD 09/10/19	340,000.000	355,800.40	234,715.60	(121,084.80)
VH1F89739302	666807BU5 NORTHROP GRUMMAN CORP 5.250% 05/01/2050 DD 03/23/20	240,000.000	343,088.50	238,183.20	(104,905.30)
VH1F89739302	668138AE0 NORTHWESTERN MUTUAL LIFE 144A 3.450% 03/30/2051 DD 03/22/21	460,000.000	510,312.50	324,925.60	(185,386.90)
VH1F89739302	670346AU9 NUCOR CORP 2.979% 12/15/2055 DD 06/15/21	40,000.000	40,850.40	24,959.20	(15,891.20)
VH1F89739302	68233JBV5 ONCOR ELECTRIC DELIVERY CO LLC 3.700% 05/15/2050 DD 03/20/20	190,000.000	226,489.20	150,985.40	(75,503.80)
VH1F89739302	68389XAH8 ORACLE CORP 6.125% 07/08/2039 DD 07/08/09	40,000.000	55,980.00	39,932.00	(16,048.00)
VH1F89739302	693304AX5 PECO ENERGY CO 3.000% 09/15/2049 DD 09/10/19	160,000.000	169,933.90	110,265.60	(59,668.30)
VH1F89739302	693342AH0 PG&E WILDFIRE RECOVERY FUNDING 5.081% 06/01/2043 DD 07/20/22	120,000.000	119,994.06	115,705.20	(4,288.86)
VH1F89739302	693342AJ6 PG&E WILDFIRE RECOVERY FUNDING 5.212% 12/01/2049 DD 07/20/22	50,000.000	49,999.29	48,584.50	(1,414.79)
VH1F89739302	693342AK3 PG&E WILDFIRE RECOVERY FUNDING 5.099% 06/01/2054 DD 07/20/22	20,000.000	19,998.11	18,940.40	(1,057.71)
VH1F89739302	694308HH3 PACIFIC GAS AND ELECTRIC CO 4.750% 02/15/2044 DD 02/21/14	80,000.000	64,882.40	61,560.80	(3,321.60)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	70450YAJ2 PAYPAL HOLDINGS INC 3.250% 06/01/2050 DD 05/18/20	210,000.000	232,716.40	143,774.40	(88,942.00)
VH1F89739302	70450YAM5 PAYPAL HOLDINGS INC 5.050% 06/01/2052 DD 05/23/22	120,000.000	119,425.80	109,520.40	(9,905.40)
VH1F89739302	70462GAA6 PEACEHEALTH OBLIGATED GROUP 4.787% 11/15/2048 DD 10/31/18	60,000.000	82,652.80	52,156.20	(30,496.60)
VH1F89739302	717081EZ2 PFIZER INC 2.550% 05/28/2040 DD 05/28/20	380,000.000	386,880.30	277,259.40	(109,620.90)
VH1F89739302	718172BL2 PHILIP MORRIS INTERNATIONAL IN 4.250% 11/10/2044 DD 11/10/14	140,000.000	166,205.20	113,023.40	(53,181.80)
VH1F89739302	720186AP0 PIEDMONT NATURAL GAS CO INC 5.050% 05/15/2052 DD 05/13/22	70,000.000	69,390.30	63,621.60	(5,768.70)
VH1F89739302	74730DAE3 QATARENERGY 144A 3.125% 07/12/2041 DD 07/12/21	200,000.000	202,728.00	153,682.00	(49,046.00)
VH1F89739302	747525BR3 QUALCOMM INC 4.500% 05/20/2052 DD 05/09/22	120,000.000	117,974.80	105,480.00	(12,494.80)
VH1F89739302	75513EAC5 RAYTHEON TECHNOLOGIES CORP 3.125% 07/01/2050 DD 05/18/20	410,000.000	429,776.80	289,378.00	(140,398.80)
VH1F89739302	75513ECL3 RAYTHEON TECHNOLOGIES CORP 2.820% 09/01/2051 DD 08/10/21	80,000.000	60,636.80	52,293.60	(8,343.20)
VH1F89739302	78409VAQ7 S&P GLOBAL INC 3.250% 12/01/2049 DD 11/26/19	110,000.000	112,967.30	79,436.50	(33,530.80)
VH1F89739302	79466LAL8 SALESFORCE INC 2.900% 07/15/2051 DD 07/12/21	320,000.000	274,210.10	211,318.40	(62,891.70)
VH1F89739302	79466LAM6 SALESFORCE INC 3.050% 07/15/2061 DD 07/12/21	150,000.000	157,594.00	95,968.50	(61,625.50)
VH1F89739302	797440BQ6 SAN DIEGO GAS & ELECTRIC CO 4.300% 04/01/2042 DD 03/22/12	120,000.000	110,012.40	99,208.80	(10,803.60)
VH1F89739302	797440BV5 SAN DIEGO GAS & ELECTRIC CO 3.750% 06/01/2047 DD 06/08/17	130,000.000	111,850.70	101,875.80	(9,974.90)
VH1F89739302	797440BY9 SAN DIEGO GAS & ELECTRIC CO 3.320% 04/15/2050 DD 04/07/20	60,000.000	65,494.80	42,975.60	(22,519.20)
VH1F89739302	80007RAF2 SANDS CHINA LTD VAR RT 08/08/2025 DD 08/09/18	400,000.000	391,034.00	383,140.00	(7,894.00)
VH1F89739302	808513BJ3 CHARLES SCHWAB CORP/THE VAR RT 12/31/2049 DD 12/11/20	230,000.000	220,214.00	183,413.50	(36,800.50)
VH1F89739302	822582BF8 SHELL INTERNATIONAL FINANCE BV 4.375% 05/11/2045 DD 05/11/15	310,000.000	389,780.20	272,728.70	(117,051.50)
VH1F89739302	822582CH3 SHELL INTERNATIONAL FINANCE BV 3.250% 04/06/2050 DD 04/06/20	240,000.000	215,798.00	173,436.00	(42,362.00)
VH1F89739302	828807DQ7 SIMON PROPERTY GROUP LP 2.250% 01/15/2032 DD 08/18/21	160,000.000	158,328.80	125,043.20	(33,285.60)
VH1F89739302	842400FQ1 SOUTHERN CALIFORNIA EDISON CO 4.500% 09/01/2040 DD 08/30/10	210,000.000	244,003.20	180,222.00	(63,781.20)
VH1F89739302	842400FZ1 SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	300,000.000	349,596.00	261,117.00	(88,479.00)
VH1F89739302	842400HF3 SOUTHERN CALIFORNIA EDISON CO 3.650% 06/01/2051 DD 06/14/21	200,000.000	172,429.80	146,506.00	(25,923.80)
VH1F89739302	84346LAA8 SOUTHERN NATURAL GAS CO L 144A 4.800% 03/15/2047 DD 03/14/17	280,000.000	349,693.10	228,412.80	(121,280.30)
VH1F89739302	845743BR3 SOUTHWESTERN PUBLIC SERVICE CO 3.700% 08/15/2047 DD 08/09/17	60,000.000	50,433.00	45,548.40	(4,884.60)
VH1F89739302	86765BAT6 ENERGY TRANSFER LP 3.900% 07/15/2026 DD 07/12/16	20,000.000	22,004.80	18,903.60	(3,101.20)
VH1F89739302	872898AE1 TSMC ARIZONA CORP 3.250% 10/25/2051 DD 10/25/21	200,000.000	206,086.00	144,920.00	(61,166.00)
VH1F89739302	878091BG1 TEACHERS INSURANCE & ANNU 144A 3.300% 05/15/2050 DD 05/07/20	180,000.000	192,619.80	125,422.20	(67,197.60)
VH1F89739302	882508BD5 TEXAS INSTRUMENTS INC 4.150% 05/15/2048 DD 05/07/18	180,000.000	233,265.00	159,989.40	(73,275.60)
VH1F89739302	88579YAZ4 3M CO 3.625% 10/15/2047 DD 10/02/17	60,000.000	51,078.60	44,855.40	(6,223.20)
VH1F89739302	88579YBP5 3M CO 3.700% 04/15/2050 DD 03/27/20	290,000.000	346,377.90	223,534.90	(122,843.00)
VH1F89739302	89417EAP4 TRAVELERS COS INC/THE 4.100% 03/04/2049 DD 03/04/19	150,000.000	190,232.40	122,910.00	(67,322.40)
VH1F89739302	902613AL2 UBS GROUP AG 144A VAR RT 02/11/2043 DD 01/11/22	200,000.000	151,552.00	138,216.00	(13,336.00)
VH1F89739302	907818FG8 UNION PACIFIC CORP 3.839% 03/20/2060 DD 03/20/20	160,000.000	186,337.60	124,670.40	(61,667.20)
VH1F89739302	907818FK9 UNION PACIFIC CORP 3.250% 02/05/2050 DD 01/31/20	200,000.000	216,038.40	145,500.00	(70,538.40)
VH1F89739302	907818FL7 UNION PACIFIC CORP 3.750% 02/05/2070 DD 01/31/20	220,000.000	251,690.00	161,350.20	(90,339.80)
VH1F89739302	913017BT5 RAYTHEON TECHNOLOGIES CORP 4.500% 06/01/2042 DD 06/01/12	110,000.000	107,166.40	99,712.80	(7,453.60)
VH1F89739302	913017CW7 RAYTHEON TECHNOLOGIES CORP 4.450% 11/16/2038 DD 08/16/18	130,000.000	160,433.00	118,706.90	(41,726.10)
VH1F89739302	91324PBK7 UNITEDHEALTH GROUP INC 6.875% 02/15/2038 DD 02/07/08	30,000.000	47,413.20	35,354.70	(12,058.50)
VH1F89739302	91324PDL3 UNITEDHEALTH GROUP INC 4.250% 06/15/2048 DD 06/19/18	480,000.000	607,848.00	417,518.40	(190,329.60)
VH1F89739302	91324PEK4 UNITEDHEALTH GROUP INC 4.750% 05/15/2052 DD 05/20/22	200,000.000	198,200.00	185,660.00	(12,540.00)
VH1F89739302	91324PEL2 UNITEDHEALTH GROUP INC 4.950% 05/15/2062 DD 05/20/22	200,000.000	198,040.00	188,004.00	(10,036.00)

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	91324PES7 UNITEDHEALTH GROUP INC 5.875% 02/15/2053 DD 10/28/22	240,000.000	238,178.40	259,677.60	21,499.20
VH1F89739302	914453AA3 UNIVERSITY OF MIAMI 4.063% 04/01/2052 DD 04/07/22	30,000.000	30,000.00	24,411.00	(5,589.00)
VH1F89739302	92826CAF9 VISA INC 4.300% 12/14/2045 DD 12/14/15	320,000.000	413,299.30	293,811.20	(119,488.10)
VH1F89739302	92826CAK8 VISA INC 2.700% 04/15/2040 DD 04/02/20	130,000.000	106,536.30	99,144.50	(7,391.80)
VH1F89739302	940663AC1 WASHINGTON UNIVERSITY/THE 3.524% 04/15/2054 DD 04/07/22	80,000.000	80,000.00	63,397.60	(16,602.40)
VH1F89739302	940663AD9 WASHINGTON UNIVERSITY/THE 4.349% 04/15/2122 DD 04/07/22	100,000.000	100,000.00	79,048.00	(20,952.00)
VH1F89739302	949746RF0 WELLS FARGO & CO 5.606% 01/15/2044 DD 11/26/13	240,000.000	332,570.40	233,100.00	(99,470.40)
VH1F89739302	94974BFP0 WELLS FARGO & CO 5.375% 11/02/2043 DD 10/28/13	260,000.000	264,404.40	243,154.60	(21,249.80)
VH1F89739302	94974BGU8 WELLS FARGO & CO 4.750% 12/07/2046 DD 12/08/16	420,000.000	539,192.00	353,942.40	(185,249.60)
VH1F89739302	95000U2M4 WELLS FARGO & CO VAR RT 04/04/2051 DD 03/30/20	290,000.000	403,594.50	257,256.10	(146,338.40)
VH1F89739302	95000U2Q5 WELLS FARGO & CO VAR RT 04/30/2041 DD 04/30/20	190,000.000	150,561.70	135,684.70	(14,877.00)
VH1F89739302	961214EX7 WESTPAC BANKING CORP VAR RT 11/18/2036 DD 11/18/21	100,000.000	100,000.00	74,764.00	(25,236.00)
VH1F89739302	976826BN6 WISCONSIN POWER AND LIGHT CO 3.650% 04/01/2050 DD 04/02/20	60,000.000	56,865.80	44,281.20	(12,584.60)
VH1F89739302	976843BN1 WISCONSIN PUBLIC SERVICE CORP 2.850% 12/01/2051 DD 11/18/21	50,000.000	49,909.50	32,247.00	(17,662.50)
TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED			114,394,217.63	95,139,229.81	(19,254,987.82)
CORPORATE DEBT INSTRUMENTS					
VH1F22921402	00206RCQ3 AT&T INC 4.750% 05/15/2046 DD 05/04/15	484,000.000	572,543.93	411,854.96	(160,688.97)
VH1F22921402	00206RHA3 AT&T INC 5.150% 11/15/2046 DD 11/15/18	92,000.000	118,309.24	83,020.80	(35,288.44)
VH1F22921402	00206RKJ0 AT&T INC 3.500% 09/15/2053 DD 03/15/21	736,000.000	530,852.64	496,336.32	(34,516.32)
VH1F22921402	00206RLJ9 AT&T INC 3.550% 09/15/2055 DD 03/15/21	920,000.000	793,978.86	616,620.80	(177,358.06)
VH1F22921402	00287YCA5 ABBVIE INC 4.050% 11/21/2039 DD 05/21/20	800,000.000	833,019.33	688,720.00	(144,299.33)
VH1F22921402	00774MAZ8 AERCAP IRELAND CAPITAL DAC / A 3.850% 10/29/2041 DD 10/29/21	290,000.000	292,922.82	206,210.30	(86,712.52)
VH1F22921402	00817YAG3 AETNA INC 6.750% 12/15/2037 DD 12/04/07	87,000.000	120,214.86	93,722.49	(26,492.37)
VH1F22921402	02209SBF9 ALTRIA GROUP INC 5.950% 02/14/2049 DD 02/14/19	335,000.000	359,006.32	298,789.85	(60,216.47)
VH1F22921402	02361DAQ3 AMEREN ILLINOIS CO 4.150% 03/15/2046 DD 12/14/15	175,000.000	204,172.50	148,116.50	(56,056.00)
VH1F22921402	026874DA2 AMERICAN INTERNATIONAL GROUP I 4.500% 07/16/2044 DD 07/16/14	271,000.000	251,733.97	236,466.47	(15,267.50)
VH1F22921402	031162CR9 AMGEN INC 3.150% 02/21/2040 DD 02/21/20	684,000.000	662,896.65	505,913.76	(156,982.89)
VH1F22921402	031162DK3 AMGEN INC 4.875% 03/01/2053 DD 08/18/22	415,000.000	387,081.91	369,325.10	(17,756.81)
VH1F22921402	034863BC3 *ANGLO AMERICAN CAPITAL PL 144A 4.750% 03/16/2052 DD 03/16/22	208,000.000	194,001.22	173,952.48	(20,048.74)
VH1F22921402	03522AAH3 ANHEUSER-BUSCH COS LLC / ANHEU 4.700% 02/01/2036 DD 02/01/19	697,000.000	700,215.85	660,170.52	(40,045.33)
VH1F22921402	03522AAJ9 ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	1,071,000.000	1,142,384.76	981,614.34	(160,770.42)
VH1F22921402	036752AU7 ELEVANCE HEALTH INC 4.550% 05/15/2052 DD 04/29/22	167,000.000	161,984.62	146,054.86	(15,929.76)
VH1F22921402	037833EQ9 APPLE INC 3.950% 08/08/2052 DD 08/08/22	554,000.000	472,198.46	470,767.04	(1,431.42)
VH1F22921402	037833ER7 APPLE INC 4.100% 08/08/2062 DD 08/08/22	118,000.000	117,584.64	98,849.78	(18,734.86)
VH1F22921402	03938LBF0 ARCELORMITTAL SA 6.800% 11/29/2032 DD 11/29/22	269,000.000	270,183.37	267,203.08	(2,980.29)
VH1F22921402	05526DBV6 BAT CAPITAL CORP 5.650% 03/16/2052 DD 03/16/22	154,000.000	133,529.18	127,824.62	(5,704.56)
VH1F22921402	06051GJE0 BANK OF AMERICA CORP VAR RT 06/19/2041 DD 06/19/20	267,000.000	233,491.58	180,836.43	(52,655.15)
VH1F22921402	06406RBM8 BANK OF NEW YORK MELLON CORP/T VAR RT 10/25/2033 DD 10/25/22	117,000.000	117,000.00	121,692.87	4,692.87
VH1F22921402	075887CK3 BECTON DICKINSON & CO 3.794% 05/20/2050 DD 05/20/20	137,000.000	110,189.10	105,976.35	(4,212.75)
VH1F22921402	097023CV5 BOEING CO/THE 5.705% 05/01/2040 DD 05/04/20	162,000.000	161,198.64	154,483.20	(6,715.44)
VH1F22921402	097023CW3 BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	756,000.000	763,885.24	703,858.68	(60,026.56)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	10922NAF0 BRIGHTHOUSE FINANCIAL INC 4.700% 06/22/2047 DD 12/22/17	53,000.000	46,472.89	39,080.61	(7,392.28)
VH1F22921402	10922NAH6 BRIGHTHOUSE FINANCIAL INC 3.850% 12/22/2051 DD 11/22/21	84,000.000	83,937.84	52,699.92	(31,237.92)
VH1F22921402	110122DL9 BRISTOL-MYERS SQUIBB CO 4.550% 02/20/2048 DD 02/20/20	106,000.000	130,113.94	95,956.50	(34,157.44)
VH1F22921402	11135FBJ9 BROADCOM INC 144A 3.500% 02/15/2041 DD 01/19/21	692,000.000	656,860.79	497,451.12	(159,409.67)
VH1F22921402	11135FBP5 BROADCOM INC 144A 3.137% 11/15/2035 DD 09/30/21	162,000.000	113,707.20	119,661.30	5,954.10
VH1F22921402	12189LBG5 BURLINGTON NORTHERN SANTA FE L 3.300% 09/15/2051 DD 04/06/21	311,000.000	316,879.62	228,239.79	(88,639.83)
VH1F22921402	12189LBJ9 BURLINGTON NORTHERN SANTA FE L 4.450% 01/15/2053 DD 06/07/22	229,000.000	211,410.64	204,318.38	(7,092.26)
VH1F22921402	125523CJ7 CIGNA GROUP/THE 3.200% 03/15/2040 DD 03/16/20	350,000.000	340,324.39	265,580.00	(74,744.39)
VH1F22921402	126408HV8 CSX CORP 4.500% 11/15/2052 DD 07/28/22	514,000.000	509,969.16	449,960.74	(60,008.42)
VH1F22921402	126650CY4 CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	390,000.000	432,491.79	356,530.20	(75,961.59)
VH1F22921402	136385AY7 CANADIAN NATURAL RESOURCES LTD 4.950% 06/01/2047 DD 05/30/17	69,000.000	64,871.73	60,273.57	(4,598.16)
VH1F22921402	13645RBH6 CANADIAN PACIFIC RAILWAY CO 3.100% 12/02/2051 DD 12/02/21	328,000.000	291,686.24	221,937.92	(69,748.32)
VH1F22921402	15089QAP9 CELANESE US HOLDINGS LLC 6.379% 07/15/2032 DD 07/14/22	121,000.000	121,000.00	115,430.37	(5,569.63)
VH1F22921402	15135UAR0 CENOVUS ENERGY INC 5.400% 06/15/2047 DD 04/07/17	385,000.000	415,723.53	347,585.70	(68,137.83)
VH1F22921402	161175BL7 CHARTER COMMUNICATIONS OPERATI 5.375% 05/01/2047 DD 11/01/17	291,000.000	331,838.49	229,479.69	(102,358.80)
VH1F22921402	161175BN3 CHARTER COMMUNICATIONS OPERATI 5.750% 04/01/2048 DD 04/17/18	334,000.000	382,557.73	275,342.92	(107,214.81)
VH1F22921402	161175BT0 CHARTER COMMUNICATIONS OPERATI 4.800% 03/01/2050 DD 10/24/19	430,000.000	387,591.75	313,022.80	(74,568.95)
VH1F22921402	172967JU6 CITIGROUP INC 4.650% 07/30/2045 DD 07/30/15	180,000.000	222,750.00	155,356.20	(67,393.80)
VH1F22921402	172967KR1 CITIGROUP INC 4.750% 05/18/2046 DD 05/18/16	237,000.000	268,735.95	198,079.86	(70,656.09)
VH1F22921402	172967MM0 CITIGROUP INC VAR RT 03/26/2041 DD 03/26/20	292,000.000	330,708.60	279,578.32	(51,130.28)
VH1F22921402	172967PA3 CITIGROUP INC VAR RT 11/17/2033 DD 11/17/22	164,000.000	164,000.00	170,102.44	6,102.44
VH1F22921402	20030NDS7 COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	1,077,000.000	886,393.75	695,742.00	(190,651.75)
VH1F22921402	20030NDU2 COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	844,000.000	785,908.78	525,963.92	(259,944.86)
VH1F22921402	210518DQ6 CONSUMERS ENERGY CO 4.200% 09/01/2052 DD 08/11/22	313,000.000	301,269.66	268,572.78	(32,696.88)
VH1F22921402	212015AQ4 CONTINENTAL RESOURCES INC/OK 4.900% 06/01/2044 DD 05/19/14	178,000.000	147,057.39	131,992.34	(15,065.05)
VH1F22921402	21871XAL3 COREBRIDGE FINANCIAL INC 144A 4.400% 04/05/2052 DD 04/05/22	227,000.000	207,459.24	181,295.82	(26,163.42)
VH1F22921402	22822VAQ4 CROWN CASTLE INC 4.150% 07/01/2050 DD 04/03/20	176,000.000	146,604.48	137,408.48	(9,196.00)
VH1F22921402	23311VAF4 DCP MIDSTREAM OPERATING LP 5.600% 04/01/2044 DD 03/13/14	255,000.000	242,037.50	237,902.25	(4,135.25)
VH1F22921402	233293AQ2 DPL INC 4.350% 04/15/2029 DD 04/15/20	233,000.000	246,048.00	209,415.74	(36,632.26)
VH1F22921402	23338VAL0 DTE ELECTRIC CO 2.950% 03/01/2050 DD 02/26/20	240,000.000	239,904.00	164,104.80	(75,799.20)
VH1F22921402	24703DBE0 DELL INTERNATIONAL LLC / 144A 3.375% 12/15/2041 DD 12/13/21	202,000.000	141,890.28	136,206.58	(5,683.70)
VH1F22921402	25179MAL7 DEVON ENERGY CORP 5.600% 07/15/2041 DD 07/12/11	172,000.000	181,519.50	161,408.24	(20,111.26)
VH1F22921402	25278XAQ2 DIAMONDBACK ENERGY INC 4.400% 03/24/2051 DD 03/24/21	117,000.000	113,952.34	89,641.89	(24,310.45)
VH1F22921402	25278XAT6 DIAMONDBACK ENERGY INC 4.250% 03/15/2052 DD 03/17/22	82,000.000	76,721.63	60,666.06	(16,055.57)
VH1F22921402	25278XAV1 DIAMONDBACK ENERGY INC 6.250% 03/15/2033 DD 10/28/22	194,000.000	194,791.82	197,309.64	2,517.82
VH1F22921402	25746UDK2 DOMINION ENERGY INC 3.300% 04/15/2041 DD 04/05/21	371,000.000	371,006.06	276,283.70	(94,722.36)
VH1F22921402	25746UDR7 DOMINION ENERGY INC 5.375% 11/15/2032 DD 11/18/22	244,000.000	242,543.79	242,584.80	41.01
VH1F22921402	260543DH3 DOW CHEMICAL CO/THE 6.900% 05/15/2053 DD 10/26/22	201,000.000	200,732.67	219,690.99	18,958.32
VH1F22921402	26441CAY1 DUKE ENERGY CORP 3.950% 08/15/2047 DD 08/10/17	57,000.000	53,955.25	43,395.81	(10,559.44)
VH1F22921402	26444HAF8 DUKE ENERGY FLORIDA LLC 4.200% 07/15/2048 DD 06/21/18	211,000.000	251,260.27	178,147.30	(73,112.97)
VH1F22921402	281020AW7 EDISON INTERNATIONAL 6.950% 11/15/2029 DD 11/10/22	95,000.000	101,098.05	99,406.10	(1,691.95)
VH1F22921402	29278GBB3 ENEL FINANCE INTERNATIONAL 144A 7.750% 10/14/2052 DD 10/14/22	197,000.000	193,193.88	211,367.21	18,173.33
VH1F22921402	29279FAA7 ENERGY TRANSFER LP 6.250% 04/15/2049 DD 01/15/19	211,000.000	221,623.30	197,434.81	(24,188.49)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	29364GAK9 ENTERGY CORP 3.750% 06/15/2050 DD 05/19/20	62,000.000	61,367.55	45,970.52	(15,397.03)
VH1F22921402	29379VBC6 ENTERPRISE PRODUCTS OPERATING 5.100% 02/15/2045 DD 02/12/14	447,000.000	524,382.57	404,231.04	(120,151.53)
VH1F22921402	30161NAC5 EXELON CORP 5.625% 06/15/2035 DD 06/09/05	359,000.000	441,963.75	365,623.55	(76,340.20)
VH1F22921402	30161NBF7 EXELON CORP 144A 4.100% 03/15/2052 DD 03/07/22	322,000.000	318,167.06	259,097.30	(59,069.76)
VH1F22921402	30251GBE6 FMG RESOURCES AUGUST 2006 144A 6.125% 04/15/2032 DD 04/11/22	80,000.000	79,845.00	74,608.00	(5,237.00)
VH1F22921402	31428XBG0 FEDEX CORP 4.550% 04/01/2046 DD 03/24/16	313,000.000	358,482.12	255,470.60	(103,011.52)
VH1F22921402	31620MBZ8 FIDELITY NATIONAL INFORMATION 5.625% 07/15/2052 DD 07/13/22	133,000.000	132,895.04	122,152.52	(10,742.52)
VH1F22921402	33767BAA7 FIRSTENERGY TRANSMISSION 144A 5.450% 07/15/2044 DD 05/19/14	256,000.000	303,596.41	239,544.32	(64,052.09)
VH1F22921402	33767BAC3 FIRSTENERGY TRANSMISSION 144A 4.550% 04/01/2049 DD 03/28/19	68,000.000	76,459.00	55,438.36	(21,020.64)
VH1F22921402	337932AM9 FIRSTENERGY CORP 3.400% 03/01/2050 DD 02/20/20	132,000.000	95,805.24	87,780.00	(8,025.24)
VH1F22921402	345370DB3 FORD MOTOR CO 6.100% 08/19/2032 DD 08/19/22	41,000.000	36,080.00	37,929.92	1,849.92
VH1F22921402	345397C35 FORD MOTOR CREDIT CO LLC 7.350% 11/04/2027 DD 11/04/22	279,000.000	279,000.00	285,891.30	6,891.30
VH1F22921402	37045VAF7 GENERAL MOTORS CO 6.250% 10/02/2043 DD 04/02/14	196,000.000	220,494.12	181,927.20	(38,566.92)
VH1F22921402	37045VAL4 GENERAL MOTORS CO 6.750% 04/01/2046 DD 02/23/16	135,000.000	150,646.50	130,108.95	(20,537.55)
VH1F22921402	373334KR1 GEORGIA POWER CO 5.125% 05/15/2052 DD 05/04/22	222,000.000	218,483.40	207,305.82	(11,177.58)
VH1F22921402	375558BS1 GILEAD SCIENCES INC 2.600% 10/01/2040 DD 09/30/20	470,000.000	402,740.99	330,043.40	(72,697.59)
VH1F22921402	378272BH0 GLENCORE FUNDING LLC 144A 3.375% 09/23/2051 DD 09/23/21	114,000.000	112,304.82	74,778.30	(37,526.52)
VH1F22921402	37940XAR3 GLOBAL PAYMENTS INC 5.950% 08/15/2052 DD 08/22/22	217,000.000	211,756.23	196,135.45	(15,620.78)
VH1F22921402	404119CG2 HCA INC 144A 4.625% 03/15/2052 DD 03/09/22	284,000.000	268,822.47	222,610.56	(46,211.91)
VH1F22921402	404119CM9 HCA INC 144A 4.375% 03/15/2042 DD 03/09/22	161,000.000	145,488.06	128,920.75	(16,567.31)
VH1F22921402	404280DM8 HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/15/22	212,000.000	288,769.44	204,380.72	(84,388.72)
VH1F22921402	404280DS5 HSBC HOLDINGS PLC VAR RT 11/03/2033 DD 11/03/22	200,000.000	200,000.00	212,272.00	12,272.00
VH1F22921402	416515AP9 HARTFORD FINANCIAL SERVICES GR 6.100% 10/01/2041 DD 10/10/06	193,000.000	266,260.48	195,852.54	(70,407.94)
VH1F22921402	42809HAD9 HESS CORP 5.600% 02/15/2041 DD 08/10/10	157,000.000	150,319.23	147,947.38	(2,371.85)
VH1F22921402	42809HAH0 HESS CORP 5.800% 04/01/2047 DD 09/28/16	195,000.000	219,066.59	187,478.85	(31,587.74)
VH1F22921402	459200KV2 INTERNATIONAL BUSINESS MACHINE 4.900% 07/27/2052 DD 07/27/22	315,000.000	311,005.97	287,610.75	(23,395.22)
VH1F22921402	460690BS8 INTERPUBLIC GROUP OF COS INC/T 3.375% 03/01/2041 DD 02/25/21	181,000.000	186,719.19	127,719.03	(59,000.16)
VH1F22921402	46647PAL0 JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	394,000.000	422,727.61	308,029.20	(114,698.41)
VH1F22921402	46653KAC2 JAB HOLDINGS BV 144A 4.500% 04/08/2052 DD 04/08/22	124,000.000	96,941.96	84,679.60	(12,262.36)
VH1F22921402	494550AV8 KINDER MORGAN ENERGY PARTNERS 6.500% 02/01/2037 DD 01/30/07	116,000.000	145,669.32	117,365.32	(28,304.00)
VH1F22921402	49456BAS0 KINDER MORGAN INC 3.250% 08/01/2050 DD 08/05/20	184,000.000	163,820.72	119,406.80	(44,413.92)
VH1F22921402	49456BAW1 KINDER MORGAN INC 5.450% 08/01/2052 DD 08/03/22	297,000.000	284,012.41	267,433.65	(16,578.76)
VH1F22921402	50249AAA1 LYB INTERNATIONAL FINANCE III 4.200% 10/15/2049 DD 10/10/19	65,000.000	53,227.20	48,679.15	(4,548.05)
VH1F22921402	50249AAD5 LYB INTERNATIONAL FINANCE III 4.200% 05/01/2050 DD 04/20/20	431,000.000	412,088.17	320,888.12	(91,200.05)
VH1F22921402	529537AA0 LXP INDUSTRIAL TRUST 2.375% 10/01/2031 DD 08/30/21	90,000.000	68,847.30	68,464.80	(382.50)
VH1F22921402	53079EBK9 LIBERTY MUTUAL GROUP INC 144A 3.950% 05/15/2060 DD 05/07/20	100,000.000	99,119.00	65,848.00	(33,271.00)
VH1F22921402	534187BA6 LINCOLN NATIONAL CORP 7.000% 06/15/2040 DD 06/18/10	94,000.000	128,666.92	98,449.96	(30,216.96)
VH1F22921402	539830BX6 LOCKHEED MARTIN CORP 5.700% 11/15/2054 DD 10/24/22	580,000.000	588,415.20	614,365.00	25,949.80
VH1F22921402	548661EE3 LOWE'S COS INC 2.800% 09/15/2041 DD 09/20/21	415,000.000	383,329.80	284,320.65	(99,009.15)
VH1F22921402	548661EM5 LOWE'S COS INC 5.625% 04/15/2053 DD 09/08/22	304,000.000	295,256.18	289,049.28	(6,206.90)
VH1F22921402	552676AQ1 MDC HOLDINGS INC 6.000% 01/15/2043 DD 01/10/13	116,000.000	149,842.00	95,435.52	(54,406.48)
VH1F22921402	55336VAT7 MPLX LP 5.500% 02/15/2049 DD 11/15/18	279,000.000	304,567.98	246,987.54	(57,580.44)
VH1F22921402	55903VAN3 WARNERMEDIA HOLDINGS INC 144A 5.050% 03/15/2042 DD 03/15/22	793,000.000	709,884.18	609,674.26	(100,209.92)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	55903VAQ6 WARNERMEDIA HOLDINGS INC 144A 5.141% 03/15/2052 DD 03/15/22	108,000.000	84,808.08	78,896.16	(5,911.92)
VH1F22921402	56585AAH5 MARATHON PETROLEUM CORP 4.750% 09/15/2044 DD 09/05/14	234,000.000	194,460.34	196,237.08	1,776.74
VH1F22921402	58013MFH2 MCDONALD'S CORP 4.450% 09/01/2048 DD 08/15/18	161,000.000	187,130.14	141,079.47	(46,050.67)
VH1F22921402	59022CAJ2 BANK OF AMERICA CORP 6.110% 01/29/2037 DD 01/29/07	495,000.000	647,381.05	501,964.65	(145,416.40)
VH1F22921402	59156RAP3 METLIFE INC 6.400% 12/15/2066 DD 12/21/06	180,000.000	222,046.20	174,078.00	(47,968.20)
VH1F22921402	595112BS1 MICRON TECHNOLOGY INC 2.703% 04/15/2032 DD 11/01/21	54,000.000	45,856.26	40,706.28	(5,149.98)
VH1F22921402	595112BT9 MICRON TECHNOLOGY INC 3.366% 11/01/2041 DD 11/01/21	44,000.000	34,527.24	29,554.80	(4,972.44)
VH1F22921402	595620AU9 MIDAMERICAN ENERGY CO 4.250% 07/15/2049 DD 01/09/19	118,000.000	141,446.60	100,847.52	(40,599.08)
VH1F22921402	615369AV7 MOODY'S CORP 2.750% 08/19/2041 DD 08/19/21	384,000.000	363,376.89	268,892.16	(94,484.73)
VH1F22921402	62954HAU2 NXP BV / NXP FUNDING LLC / NXP 3.250% 05/11/2041 DD 05/11/22	308,000.000	281,379.64	216,135.92	(65,243.72)
VH1F22921402	62954HAY4 NXP BV / NXP FUNDING LLC / NXP 3.400% 05/01/2030 DD 05/01/22	57,000.000	51,832.38	49,397.34	(2,435.04)
VH1F22921402	65473QAX1 NISOURCE INC 5.950% 06/15/2041 DD 06/10/11	228,000.000	294,656.53	230,913.84	(63,742.69)
VH1F22921402	655844CP1 NORFOLK SOUTHERN CORP 4.550% 06/01/2053 DD 06/13/22	99,000.000	82,032.04	86,724.99	4,692.95
VH1F22921402	674599ED3 OCCIDENTAL PETROLEUM CORP 6.625% 09/01/2030 DD 08/26/20	313,000.000	335,980.00	323,447.94	(12,532.06)
VH1F22921402	682680BF9 ONEOK INC 7.150% 01/15/2051 DD 05/07/20	135,000.000	134,503.20	137,899.80	3,396.60
VH1F22921402	682680BG7 ONEOK INC 6.100% 11/15/2032 DD 11/18/22	167,000.000	166,864.73	168,042.08	1,177.35
VH1F22921402	68389XAM7 ORACLE CORP 5.375% 07/15/2040 DD 07/15/11	181,000.000	197,016.80	167,555.32	(29,461.48)
VH1F22921402	68389XBW4 ORACLE CORP 3.600% 04/01/2040 DD 04/01/20	82,000.000	56,239.70	60,950.60	4,710.90
VH1F22921402	68389XBZ7 ORACLE CORP 3.650% 03/25/2041 DD 03/24/21	712,000.000	575,298.34	528,019.20	(47,279.14)
VH1F22921402	69377FAC0 FREEPORT INDONESIA PT 144A 6.200% 04/14/2052 DD 04/14/22	197,000.000	189,578.30	171,982.97	(17,595.33)
VH1F22921402	694308JN8 PACIFIC GAS AND ELECTRIC CO 4.950% 07/01/2050 DD 07/02/20	50,000.000	37,441.68	38,977.00	1,535.32
VH1F22921402	694308JQ1 PACIFIC GAS AND ELECTRIC CO 4.500% 07/01/2040 DD 07/02/20	346,000.000	296,362.83	271,762.24	(24,600.59)
VH1F22921402	695114CZ9 PACIFICORP 5.350% 12/01/2053 DD 12/01/22	236,000.000	235,292.00	236,247.80	955.80
VH1F22921402	71568PAK5 PERUSAHAAN PERSEROAN PERS 144A 4.875% 07/17/2049 DD 07/17/19	62,000.000	64,901.58	48,937.22	(15,964.36)
VH1F22921402	72650RAR3 PLAINS ALL AMERICAN PIPELINE L 6.650% 01/15/2037 DD 07/15/07	165,000.000	196,579.80	163,156.95	(33,422.85)
VH1F22921402	74432QCA1 PRUDENTIAL FINANCIAL INC 4.600% 05/15/2044 DD 05/15/14	161,000.000	190,112.19	143,945.27	(46,166.92)
VH1F22921402	747525BT9 QUALCOMM INC 6.000% 05/20/2053 DD 11/09/22	313,000.000	332,839.77	334,631.43	1,791.66
VH1F22921402	761713BA3 REYNOLDS AMERICAN INC 5.700% 08/15/2035 DD 06/12/15	236,000.000	257,595.94	213,478.52	(44,117.42)
VH1F22921402	767201AT3 RIO TINTO FINANCE USA LTD 2.750% 11/02/2051 DD 11/02/21	187,000.000	184,959.83	124,255.89	(60,703.94)
VH1F22921402	77310VAA2 ROCKEFELLER FOUNDATION/THE 2.492% 10/01/2050 DD 10/15/20	120,000.000	120,000.00	76,701.60	(43,298.40)
VH1F22921402	78409VBD5 S&P GLOBAL INC 144A 3.700% 03/01/2052 DD 03/18/22	141,000.000	110,221.11	109,600.71	(620.40)
VH1F22921402	80414L2L8 SAUDI ARABIAN OIL CO 144A 3.250% 11/24/2050 DD 11/24/20	121,000.000	88,466.50	85,004.92	(3,461.58)
VH1F22921402	81257VAB7 *SEATTLE CHILDREN'S HOSPITAL 2.719% 10/01/2050 DD 02/11/21	211,000.000	211,547.20	133,695.93	(77,851.27)
VH1F22921402	816851AP4 SEMPRA ENERGY 6.000% 10/15/2039 DD 10/08/09	267,000.000	347,308.26	271,787.31	(75,520.95)
VH1F22921402	816851BJ7 SEMPRA ENERGY 4.000% 02/01/2048 DD 01/12/18	75,000.000	86,164.50	59,013.00	(27,151.50)
VH1F22921402	83368RBK7 SOCIETE GENERALE SA 144A VAR RT 01/21/2043 DD 01/19/22	62,000.000	62,000.00	42,266.64	(19,733.36)
VH1F22921402	842400HR7 SOUTHERN CALIFORNIA EDISON CO 5.450% 06/01/2052 DD 05/23/22	59,000.000	58,636.56	56,746.20	(1,890.36)
VH1F22921402	855244AU3 STARBUCKS CORP 4.450% 08/15/2049 DD 05/13/19	349,000.000	392,394.22	298,792.86	(93,601.36)
VH1F22921402	871829BN6 SYSCO CORP 6.600% 04/01/2050 DD 04/02/20	89,000.000	133,350.94	97,642.79	(35,708.15)
VH1F22921402	871829BR7 SYSCO CORP 3.150% 12/14/2051 DD 12/14/21	150,000.000	135,259.93	99,411.00	(35,848.93)
VH1F22921402	87264ABL8 T-MOBILE USA INC 3.000% 02/15/2041 DD 02/15/21	294,000.000	289,140.48	207,763.92	(81,376.56)
VH1F22921402	87612GAB7 TARGA RESOURCES CORP 4.950% 04/15/2052 DD 04/06/22	183,000.000	178,135.23	145,569.18	(32,566.05)
VH1F22921402	87938WAU7 TELEFONICA EMISIONES SA 5.213% 03/08/2047 DD 03/08/17	342,000.000	405,909.17	276,346.26	(129,562.91)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	87973PBB9 TEMASEK FINANCIAL I LTD 144A 2.375% 08/02/2041 DD 08/02/21	72,000.000	70,523.28	50,974.56	(19,548.72)
VH1F22921402	88339WAA4 WILLIAMS COS INC/THE 3.500% 10/15/2051 DD 10/08/21	146,000.000	110,998.69	100,169.14	(10,829.55)
VH1F22921402	88732JAN8 TIME WARNER CABLE LLC 7.300% 07/01/2038 DD 06/19/08	63,000.000	83,599.74	62,669.25	(20,930.49)
VH1F22921402	88732JBB3 TIME WARNER CABLE LLC 5.500% 09/01/2041 DD 09/12/11	279,000.000	305,237.43	232,351.20	(72,886.23)
VH1F22921402	906548CU4 UNION ELECTRIC CO 3.900% 04/01/2052 DD 04/01/22	393,000.000	358,704.06	317,870.19	(40,833.87)
VH1F22921402	907818FY9 UNION PACIFIC CORP 3.375% 02/14/2042 DD 02/14/22	405,000.000	367,136.18	322,995.60	(44,140.58)
VH1F22921402	91912EAA3 VALE SA 5.625% 09/11/2042 DD 09/11/12	64,000.000	76,305.28	60,449.28	(15,856.00)
VH1F22921402	91913YBE9 VALERO ENERGY CORP 4.000% 06/01/2052 DD 02/07/22	228,000.000	194,898.98	172,098.96	(22,800.02)
VH1F22921402	92343VCV4 VERIZON COMMUNICATIONS INC 4.272% 01/15/2036 DD 07/15/15	708,000.000	786,343.63	637,419.48	(148,924.15)
VH1F22921402	92343VGK4 VERIZON COMMUNICATIONS INC 3.400% 03/22/2041 DD 03/22/21	541,000.000	503,673.69	408,546.97	(95,126.72)
VH1F22921402	92553PAP7 PARAMOUNT GLOBAL 4.375% 03/15/2043 DD 03/15/13	257,000.000	259,570.05	177,828.58	(81,741.47)
VH1F22921402	92556VAF3 VIATRIS INC 4.000% 06/22/2050 DD 06/22/21	117,000.000	116,817.80	72,493.20	(44,324.60)
VH1F22921402	92857WBU3 VODAFONE GROUP PLC 4.250% 09/17/2050 DD 09/17/19	222,000.000	210,981.05	170,298.42	(40,682.63)
VH1F22921402	94974BGQ7 WELLS FARGO & CO 4.900% 11/17/2045 DD 11/17/15	364,000.000	439,646.48	315,347.76	(124,298.72)
VH1F22921402	95000U2Z5 WELLS FARGO & CO VAR RT 04/25/2053 DD 04/25/22	192,000.000	187,807.18	163,495.68	(24,311.50)
VH1F22921402	969457CA6 WILLIAMS COS INC/THE 5.300% 08/15/2052 DD 08/08/22	354,000.000	336,179.29	318,617.70	(17,561.59)
VH1F22921402	NA9UUIBU8 ISRAEL ELECTRIC CORP LTD 144A 3.750% 02/22/2032	200,000.000	199,000.00	174,928.00	(24,072.00)
VH1F26494102	00206RMJ8 AT&T INC 0.900% 03/25/2024 DD 03/23/21	504,000.000	484,439.76	478,759.68	(5,680.08)
VH1F26494102	00287YBV0 ABBVIE INC 2.950% 11/21/2026 DD 05/21/20	536,000.000	502,146.24	499,069.60	(3,076.64)
VH1F26494102	00774MAV7 AERCAP IRELAND CAPITAL DAC / A 2.450% 10/29/2026 DD 10/29/21	432,000.000	383,058.72	378,203.04	(4,855.68)
VH1F26494102	008513AB9 AGREE LP 2.000% 06/15/2028 DD 05/14/21	612,000.000	530,102.16	502,500.96	(27,601.20)
VH1F26494102	00912XAN4 AIR LEASE CORP 4.250% 09/15/2024 DD 09/16/14	775,000.000	764,762.25	758,601.00	(6,161.25)
VH1F26494102	00912XAV6 AIR LEASE CORP 3.625% 04/01/2027 DD 03/08/17	1,330,000.000	1,327,614.30	1,213,664.90	(113,949.40)
VH1F26494102	00914AAE2 AIR LEASE CORP 3.250% 10/01/2029 DD 09/16/19	1,375,000.000	1,347,255.25	1,174,538.75	(172,716.50)
VH1F26494102	00928QAQ4 AIRCASTLE LTD 4.125% 05/01/2024 DD 03/20/17	395,000.000	386,993.35	381,905.75	(5,087.60)
VH1F26494102	015271AL3 ALEXANDRIA REAL ESTATE EQUITIE 3.450% 04/30/2025 DD 11/20/17	725,000.000	781,441.25	701,669.50	(79,771.75)
VH1F26494102	02209SBJ1 ALTRIA GROUP INC 3.400% 05/06/2030 DD 05/06/20	401,000.000	342,249.49	343,737.20	1,487.71
VH1F26494102	02209SBL6 ALTRIA GROUP INC 2.450% 02/04/2032 DD 02/04/21	463,000.000	363,305.32	350,514.15	(12,791.17)
VH1F26494102	025816CH0 AMERICAN EXPRESS CO VAR RT 12/31/2049 DD 08/03/21	329,000.000	288,631.70	270,273.50	(18,358.20)
VH1F26494102	03027XAR1 AMERICAN TOWER CORP 3.600% 01/15/2028 DD 12/08/17	759,000.000	823,310.07	698,689.86	(124,620.21)
VH1F26494102	03027XBB5 AMERICAN TOWER CORP 1.300% 09/15/2025 DD 06/03/20	1,112,000.000	975,691.04	1,005,159.04	29,468.00
VH1F26494102	031162CJ7 AMGEN INC 2.600% 08/19/2026 DD 08/19/16	807,000.000	864,426.12	746,523.42	(117,902.70)
VH1F26494102	05348EAT6 AVALONBAY COMMUNITIES INC 4.200% 12/15/2023 DD 12/16/13	934,000.000	1,027,969.74	925,818.16	(102,151.58)
VH1F26494102	06051GJD2 BANK OF AMERICA CORP VAR RT 06/19/2026 DD 06/19/20	1,109,000.000	981,110.12	1,000,695.06	19,584.94
VH1F26494102	06051GKA6 BANK OF AMERICA CORP VAR RT 07/21/2032 DD 07/21/21	1,032,000.000	861,389.76	797,653.44	(63,736.32)
VH1F26494102	06738EBH7 BARCLAYS PLC VAR RT 05/07/2025 DD 05/07/19	982,000.000	968,281.46	952,628.38	(15,653.08)
VH1F26494102	097023CT0 BOEING CO/THE 4.875% 05/01/2025 DD 05/04/20	1,019,000.000	1,035,549.19	1,009,625.20	(25,923.99)
VH1F26494102	097023CY9 BOEING CO/THE 5.150% 05/01/2030 DD 05/04/20	476,000.000	480,126.92	465,675.56	(14,451.36)
VH1F26494102	10373QAT7 BP CAPITAL MARKETS AMERICA INC 3.119% 05/04/2026 DD 11/04/18	720,000.000	745,992.00	683,316.00	(62,676.00)
VH1F26494102	125523CN8 CIGNA GROUP/THE 0.613% 03/15/2024 DD 03/03/21	505,000.000	483,815.25	478,901.60	(4,913.65)
VH1F26494102	125581GX0 FIRST-CITIZENS BANK & TRUST CO 6.125% 03/09/2028 DD 03/09/18	906,000.000	968,967.00	922,253.64	(46,713.36)
VH1F26494102	12592BAP9 CNH INDUSTRIAL CAPITAL LLC 5.450% 10/14/2025 DD 10/14/22	991,000.000	982,338.66	994,042.37	11,703.71
VH1F26494102	14040HCH6 CAPITAL ONE FINANCIAL CORP VAR RT 11/02/2027 DD 11/02/21	865,000.000	752,152.10	753,665.85	1,513.75

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F26494102	15189WAM2 CENTERPOINT ENERGY RESOURCES C 0.700% 03/02/2023 DD 03/02/21	1,150,000.000	1,150,460.00	1,141,708.50	(8,751.50)
VH1F26494102	16412XAC9 CHENIERE CORPUS CHRISTI HOLDIN 5.875% 03/31/2025 DD 12/09/16	500,000.000	505,600.00	502,835.00	(2,765.00)
VH1F26494102	172967KJ9 CITIGROUP INC 4.600% 03/09/2026 DD 03/09/16	1,013,000.000	1,086,491.25	996,954.08	(89,537.17)
VH1F26494102	22966RAH9 CUBESMART LP 2.250% 12/15/2028 DD 11/30/21	616,000.000	492,060.80	508,705.12	16,644.32
VH1F26494102	24703TAE6 DELL INTERNATIONAL LLC / EMC C 4.900% 10/01/2026 DD 04/01/21	807,000.000	822,922.11	795,459.90	(27,462.21)
VH1F26494102	24703TAG1 DELL INTERNATIONAL LLC / EMC C 5.300% 10/01/2029 DD 04/01/21	473,000.000	480,009.86	463,776.50	(16,233.36)
VH1F26494102	247361ZU5 DELTA AIR LINES INC 2.900% 10/28/2024 DD 10/28/19	808,000.000	770,238.88	765,483.04	(4,755.84)
VH1F26494102	25179MBE2 DEVON ENERGY CORP 5.875% 06/15/2028 DD 12/15/21	372,000.000	384,328.08	376,549.56	(7,778.52)
VH1F26494102	257375AN5 EASTERN ENERGY GAS HOLDINGS LL 2.500% 11/15/2024 DD 11/21/19	297,000.000	290,133.36	283,052.88	(7,080.48)
VH1F26494102	281020AW7 EDISON INTERNATIONAL 6.950% 11/15/2029 DD 11/10/22	818,000.000	849,950.54	855,938.84	5,988.30
VH1F26494102	29273RBG3 ENERGY TRANSFER LP 4.750% 01/15/2026 DD 06/23/15	623,000.000	625,622.83	607,437.46	(18,185.37)
VH1F26494102	29278NAH6 ENERGY TRANSFER LP 4.500% 04/15/2024 DD 01/15/19	646,000.000	646,508.32	637,001.22	(9,507.10)
VH1F26494102	29364GAM5 ENTERGY CORP 0.900% 09/15/2025 DD 08/26/20	559,000.000	490,326.85	498,404.40	8,077.55
VH1F26494102	294429AS4 EQUIFAX INC 3.100% 05/15/2030 DD 04/27/20	375,000.000	337,342.50	316,421.25	(20,921.25)
VH1F26494102	33852FAE6 *FLAGSTAR MORTGAGE TR 4 A5 144A VAR RT 06/01/2051 DD 06/01/21	1,203,945.730	1,234,555.84	1,035,369.25	(199,186.59)
VH1F26494102	36262LAJ9 GS MORTGAGE-BACKED PJ6 A8 144A VAR RT 11/25/2051 DD 06/01/21	849,833.520	870,415.47	729,565.08	(140,850.39)
VH1F26494102	37045VAV2 GENERAL MOTORS CO 6.125% 10/01/2025 DD 05/12/20	539,000.000	547,397.62	549,009.23	1,611.61
VH1F26494102	37045XDA1 GENERAL MOTORS FINANCIAL CO IN 2.700% 08/20/2027 DD 08/20/20	803,000.000	720,307.06	703,050.59	(17,256.47)
VH1F26494102	38141GES9 GOLDMAN SACHS GROUP INC/THE 5.950% 01/15/2027 DD 11/09/06	722,000.000	772,511.12	741,631.18	(30,879.94)
VH1F26494102	406216BG5 HALLIBURTON CO 3.800% 11/15/2025 DD 11/13/15	362,000.000	361,493.20	352,425.10	(9,068.10)
VH1F26494102	42225UAF1 HEALTHCARE REALTY HOLDINGS LP 3.750% 07/01/2027 DD 06/08/17	498,000.000	526,664.88	463,926.84	(62,738.04)
VH1F26494102	42824CAW9 HEWLETT PACKARD ENTERPRISE CO VAR RT 10/15/2025 DD 10/15/16	498,000.000	489,558.90	493,682.34	4,123.44
VH1F26494102	437076BK7 HOME DEPOT INC/THE 3.350% 09/15/2025 DD 09/15/15	918,000.000	1,022,321.52	890,790.48	(131,531.04)
VH1F26494102	44107TAZ9 HOST HOTELS & RESORTS LP 3.500% 09/15/2030 DD 08/20/20	725,000.000	630,394.75	600,089.75	(30,305.00)
VH1F26494102	448579AJ1 HYATT HOTELS CORP VAR RT 04/23/2030 DD 04/23/20	420,000.000	433,095.60	411,910.80	(21,184.80)
VH1F26494102	462613AP5 IPALCO ENTERPRISES INC 4.250% 05/01/2030 DD 05/01/21	405,000.000	384,304.50	360,794.25	(23,510.25)
VH1F26494102	548661EK9 LOWE'S COS INC 4.400% 09/08/2025 DD 09/08/22	499,000.000	489,748.54	491,939.15	2,190.61
VH1F26494102	55336VAG5 MPLX LP 4.875% 12/01/2024 DD 06/01/16	746,000.000	735,078.56	740,270.72	5,192.16
VH1F26494102	595112BM4 MICRON TECHNOLOGY INC 4.975% 02/06/2026 DD 02/06/19	474,000.000	483,626.94	467,714.76	(15,912.18)
VH1F26494102	599191AA1 MILEAGE PLUS HOLDINGS LLC 144A 6.500% 06/20/2027 DD 07/02/20	225,150.000	217,479.77	223,844.13	6,364.36
VH1F26494102	62854AAN4 UTAH ACQUISITION SUB INC 3.950% 06/15/2026 DD 12/15/16	849,000.000	873,590.87	794,638.53	(78,952.34)
VH1F26494102	665859AX2 NORTHERN TRUST CORP 6.125% 11/02/2032 DD 11/02/22	643,000.000	664,961.47	680,242.56	15,281.09
VH1F26494102	68389XBT1 ORACLE CORP 2.500% 04/01/2025 DD 04/01/20	1,000,000.000	960,130.00	942,430.00	(17,700.00)
VH1F26494102	68389XCE3 ORACLE CORP 2.875% 03/25/2031 DD 03/24/21	731,000.000	624,654.12	608,221.24	(16,432.88)
VH1F26494102	76131VAB9 KITE REALTY GROUP TRUST 4.750% 09/15/2030 DD 08/25/20	502,000.000	473,560.33	443,185.68	(30,374.65)
VH1F26494102	76169XAB0 REXFORD INDUSTRIAL REALTY LP 2.150% 09/01/2031 DD 08/09/21	763,000.000	738,728.97	586,678.33	(152,050.64)
VH1F26494102	785592AM8 SABINE PASS LIQUEFACTION LLC 5.625% 03/01/2025 DD 09/01/15	954,000.000	978,842.16	955,764.90	(23,077.26)
VH1F26494102	816851BG3 SEMPRA ENERGY 3.400% 02/01/2028 DD 01/12/18	561,000.000	588,270.21	521,449.50	(66,820.71)
VH1F26494102	830867AB3 DELTA AIR LINES INC / SKY 144A 4.750% 10/20/2028 DD 09/23/20	591,000.000	584,363.07	556,314.21	(28,048.86)
VH1F26494102	842587CV7 SOUTHERN CO/THE 3.250% 07/01/2026 DD 05/24/16	1,108,000.000	1,176,119.84	1,043,037.96	(133,081.88)
VH1F26494102	844741BJ6 SOUTHWEST AIRLINES CO 5.250% 05/04/2025 DD 05/04/20	937,000.000	967,040.22	941,047.84	(25,992.38)
VH1F26494102	84861TAD0 SPIRIT REALTY LP 4.000% 07/15/2029 DD 06/27/19	620,000.000	575,880.80	540,460.20	(35,420.60)
VH1F26494102	85208NAE0 SPRINT SPECTRUM CO LLC / 144A 5.152% 09/20/2029 DD 03/21/18	664,000.000	674,537.68	654,962.96	(19,574.72)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F26494102	87264ABR5 T-MOBILE USA INC 2.250% 02/15/2026 DD 01/14/21	674,000.000	628,558.92	612,901.90	(15,657.02)
VH1F26494102	87264ABT1 T-MOBILE USA INC 2.875% 02/15/2031 DD 01/14/21	969,000.000	840,773.38	800,326.17	(40,447.21)
VH1F26494102	87612BBU5 TARGA RESOURCES PARTNERS LP / 4.000% 01/15/2032 DD 02/02/21	321,000.000	289,599.78	269,591.85	(20,007.93)
VH1F26494102	87612EBH8 TARGET CORP 3.375% 04/15/2029 DD 03/27/19	519,000.000	514,440.44	481,704.66	(32,735.78)
VH1F26494102	878742BG9 TECK RESOURCES LTD 3.900% 07/15/2030 DD 06/30/20	367,000.000	336,711.49	329,151.29	(7,560.20)
VH1F26494102	91159HJB7 US BANCORP VAR RT 11/03/2036 DD 11/03/21	1,842,000.000	1,741,533.54	1,406,514.36	(335,019.18)
VH1F26494102	913017CY3 RAYTHEON TECHNOLOGIES CORP 4.125% 11/16/2028 DD 08/16/18	333,000.000	335,527.47	319,363.65	(16,163.82)
VH1F26494102	91913YAL4 VALERO ENERGY CORP 6.625% 06/15/2037 DD 06/08/07	475,000.000	567,910.00	507,589.75	(60,320.25)
VH1F26494102	92343EAL6 VERISIGN INC 4.750% 07/15/2027 DD 07/05/17	1,000,000.000	1,001,770.00	966,680.00	(35,090.00)
VH1F26494102	92556VAD8 VIATRIS INC 2.700% 06/22/2030 DD 06/22/21	590,000.000	479,770.30	462,524.60	(17,245.70)
VH1F26494102	928563AC9 VMWARE INC 3.900% 08/21/2027 DD 08/21/17	1,325,000.000	1,344,451.00	1,238,464.25	(105,986.75)
VH1F26494102	928563AJ4 VMWARE INC 1.400% 08/15/2026 DD 08/02/21	542,000.000	474,114.50	473,084.70	(1,029.80)
VH1F26494102	95040QAC8 WELLTOWER OP LLC 4.250% 04/01/2026 DD 03/01/16	720,000.000	752,061.60	698,083.20	(53,978.40)
VH1F26494102	96950FAQ7 WILLIAMS COS INC/THE 3.900% 01/15/2025 DD 06/27/14	967,000.000	966,245.74	942,312.49	(23,933.25)
VH1F26494102	98956PAF9 ZIMMER BIOMET HOLDINGS INC 3.550% 04/01/2025 DD 03/19/15	979,000.000	968,162.47	945,919.59	(22,242.88)
VH1F89739302	00115AAM1 AEP TRANSMISSION CO LLC 3.650% 04/01/2050 DD 04/01/20	100,000.000	117,191.00	76,834.00	(40,357.00)
VH1F89739302	00115AAP4 AEP TRANSMISSION CO LLC 4.500% 06/15/2052 DD 06/09/22	40,000.000	39,745.20	35,452.40	(4,292.80)
VH1F89739302	00131LAK1 AIA GROUP LTD 144A 3.200% 09/16/2040 DD 09/16/20	200,000.000	209,652.00	143,602.00	(66,050.00)
VH1F89739302	00206RDG4 AT&T INC 6.375% 03/01/2041 DD 03/01/16	50,000.000	71,630.50	52,288.50	(19,342.00)
VH1F89739302	00206RDJ8 AT&T INC 4.500% 03/09/2048 DD 09/07/16	510,000.000	453,961.20	416,863.80	(37,097.40)
VH1F89739302	00206RDT6 AT&T INC 5.700% 03/01/2057 DD 02/09/17	30,000.000	37,025.70	28,978.50	(8,047.20)
VH1F89739302	00206RKA9 AT&T INC 3.650% 06/01/2051 DD 05/28/20	70,000.000	57,597.00	49,644.00	(7,953.00)
VH1F89739302	00206RKF8 AT&T INC 3.500% 02/01/2061 DD 08/04/20	150,000.000	111,129.00	99,090.00	(12,039.00)
VH1F89739302	00206RKJ0 AT&T INC 3.500% 09/15/2053 DD 03/15/21	970,000.000	885,138.90	654,138.90	(231,000.00)
VH1F89739302	00206RLJ9 AT&T INC 3.550% 09/15/2055 DD 03/15/21	300,000.000	222,480.70	201,072.00	(21,408.70)
VH1F89739302	00206RMN9 AT&T INC 3.800% 12/01/2057 DD 06/01/21	520,000.000	551,928.20	361,618.40	(190,309.80)
VH1F89739302	00287YAS8 ABBVIE INC 4.700% 05/14/2045 DD 05/14/15	160,000.000	152,548.80	143,355.20	(9,193.60)
VH1F89739302	00287YCA5 ABBVIE INC 4.050% 11/21/2039 DD 05/21/20	490,000.000	577,341.10	421,841.00	(155,500.10)
VH1F89739302	00287YCB3 ABBVIE INC 4.250% 11/21/2049 DD 05/21/20	610,000.000	679,914.70	514,101.90	(165,812.80)
VH1F89739302	00774MAZ8 AERCAP IRELAND CAPITAL DAC / A 3.850% 10/29/2041 DD 10/29/21	300,000.000	303,006.00	213,321.00	(89,685.00)
VH1F89739302	015271AW9 ALEXANDRIA REAL ESTATE EQUITIE 2.000% 05/18/2032 DD 02/18/21	50,000.000	49,272.10	38,433.50	(10,838.60)
VH1F89739302	015271AX7 ALEXANDRIA REAL ESTATE EQUITIE 3.000% 05/18/2051 DD 02/18/21	210,000.000	212,446.50	133,877.10	(78,569.40)
VH1F89739302	02209SBE2 ALTRIA GROUP INC 5.800% 02/14/2039 DD 02/14/19	350,000.000	329,721.00	321,394.50	(8,326.50)
VH1F89739302	023135CC8 AMAZON.COM INC 3.250% 05/12/2061 DD 05/12/21	130,000.000	130,338.10	89,809.20	(40,528.90)
VH1F89739302	025816CH0 AMERICAN EXPRESS CO VAR RT 12/31/2049 DD 08/03/21	90,000.000	90,818.70	73,935.00	(16,883.70)
VH1F89739302	03060NAD2 AMERICO LIFE INC 144A 3.450% 04/15/2031 DD 04/15/21	70,000.000	57,135.40	53,398.10	(3,737.30)
VH1F89739302	03115AAA1 AMFAM HOLDINGS INC 144A 2.805% 03/11/2031 DD 03/11/21	40,000.000	41,728.00	31,178.00	(10,550.00)
VH1F89739302	03115AAC7 AMFAM HOLDINGS INC 144A 3.833% 03/11/2051 DD 03/11/21	60,000.000	66,826.20	39,641.40	(27,184.80)
VH1F89739302	031162BE9 AMGEN INC 4.950% 10/01/2041 DD 09/16/10	130,000.000	169,803.80	119,402.40	(50,401.40)
VH1F89739302	035240AM2 ANHEUSER-BUSCH INBEV WORLDWIDE 4.375% 04/15/2038 DD 04/04/18	310,000.000	373,476.00	278,476.10	(94,999.90)
VH1F89739302	036752AU7 ELEVANCE HEALTH INC 4.550% 05/15/2052 DD 04/29/22	220,000.000	216,755.10	192,407.60	(24,347.50)
VH1F89739302	05401AAB7 AVOLON HOLDINGS FUNDING L 144A 5.125% 10/01/2023 DD 09/17/18	60,000.000	64,766.60	59,322.60	(5,444.00)
VH1F89739302	05401AAL5 AVOLON HOLDINGS FUNDING L 144A 4.250% 04/15/2026 DD 11/23/20	100,000.000	108,796.40	90,807.00	(17,989.40)

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	05526DBD6 BAT CAPITAL CORP 4.390% 08/15/2037 DD 08/15/18	200,000.000	163,740.00	156,192.00	(7,548.00)
VH1F89739302	05526DBT1 BAT CAPITAL CORP 3.734% 09/25/2040 DD 09/25/20	330,000.000	300,162.90	225,756.30	(74,406.60)
VH1F89739302	05565AM34 BNP PARIBAS SA 144A VAR RT 12/31/2049 DD 08/16/22	550,000.000	550,000.00	543,125.00	(6,875.00)
VH1F89739302	05565AS20 BNP PARIBAS SA 144A VAR RT 12/31/2049 DD 11/17/22	200,000.000	200,000.00	208,512.00	8,512.00
VH1F89739302	05578QAG8 BPCE SA 144A VAR RT 10/19/2042 DD 10/19/21	250,000.000	250,000.00	163,247.50	(86,752.50)
VH1F89739302	06051GFC8 BANK OF AMERICA CORP 5.000% 01/21/2044 DD 01/21/14	150,000.000	200,982.30	137,847.00	(63,135.30)
VH1F89739302	06051GGG8 BANK OF AMERICA CORP VAR RT 01/20/2048 DD 01/20/17	400,000.000	377,932.00	337,980.00	(39,952.00)
VH1F89739302	06051GJM2 BANK OF AMERICA CORP VAR RT 10/24/2051 DD 10/21/20	130,000.000	126,885.20	80,353.00	(46,532.20)
VH1F89739302	06051GKA6 BANK OF AMERICA CORP VAR RT 07/21/2032 DD 07/21/21	810,000.000	813,677.70	626,065.20	(187,612.50)
VH1F89739302	06051GKC2 BANK OF AMERICA CORP VAR RT 09/21/2036 DD 09/21/21	540,000.000	536,846.50	398,120.40	(138,726.10)
VH1F89739302	06051GKY4 BANK OF AMERICA CORP VAR RT 07/22/2033 DD 07/22/22	110,000.000	110,000.00	104,787.10	(5,212.90)
VH1F89739302	0641598S8 BANK OF NOVA SCOTIA/THE VAR RT 10/27/2082 DD 10/25/22	200,000.000	200,000.00	208,232.00	8,232.00
VH1F89739302	06417XAG6 BANK OF NOVA SCOTIA/THE VAR RT 05/04/2037 DD 04/12/22	240,000.000	221,570.40	205,485.60	(16,084.80)
VH1F89739302	06738EBK0 BARCLAYS PLC VAR RT 06/20/2030 DD 06/20/19	200,000.000	232,966.00	184,662.00	(48,304.00)
VH1F89739302	06849RAK8 BARRICK NORTH AMERICA FINANCE 5.750% 05/01/2043 DD 05/02/13	100,000.000	105,475.00	101,628.00	(3,847.00)
VH1F89739302	06849UAD7 BARRICK PD AUSTRALIA FINANCE P 5.950% 10/15/2039 DD 10/16/09	180,000.000	252,407.40	185,005.80	(67,401.60)
VH1F89739302	075887BG3 BECTON DICKINSON & CO 4.685% 12/15/2044 DD 12/15/14	181,000.000	223,462.87	162,416.73	(61,046.14)
VH1F89739302	097023BA2 BOEING CO/THE 5.875% 02/15/2040 DD 07/28/09	160,000.000	159,699.20	154,512.00	(5,187.20)
VH1F89739302	097023CR4 BOEING CO/THE 3.950% 08/01/2059 DD 07/31/19	140,000.000	146,436.00	94,753.40	(51,682.60)
VH1F89739302	097023CX1 BOEING CO/THE 5.930% 05/01/2060 DD 05/04/20	170,000.000	165,602.10	155,856.00	(9,746.10)
VH1F89739302	111021AE1 BRITISH TELECOMMUNICATIONS PLC VAR RT 12/15/2030 DD 12/12/00	100,000.000	154,962.40	120,067.00	(34,895.40)
VH1F89739302	11135FBV2 BROADCOM INC 144A 4.926% 05/15/2037 DD 04/18/22	28,000.000	27,987.12	24,492.72	(3,494.40)
VH1F89739302	125491AP5 CI FINANCIAL CORP 4.100% 06/15/2051 DD 06/07/21	90,000.000	84,814.20	53,268.30	(31,545.90)
VH1F89739302	12661PAD1 CSL FINANCE PLC 144A 4.625% 04/27/2042 DD 04/27/22	50,000.000	49,993.50	45,188.50	(4,805.00)
VH1F89739302	12661PAF6 CSL FINANCE PLC 144A 4.950% 04/27/2062 DD 04/27/22	50,000.000	49,006.50	44,743.00	(4,263.50)
VH1F89739302	126650CN8 CVS HEALTH CORP 5.125% 07/20/2045 DD 07/20/15	30,000.000	29,614.50	27,221.40	(2,393.10)
VH1F89739302	126650CY4 CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	480,000.000	598,911.30	438,806.40	(160,104.90)
VH1F89739302	13034VAA2 CALIFORNIA INSTITUTE OF TECHNO 4.700% 11/01/2111 DD 12/06/11	190,000.000	282,476.80	160,080.70	(122,396.10)
VH1F89739302	133434AD2 CAMERON LNG LLC 144A 3.701% 01/15/2039 DD 12/13/19	120,000.000	135,938.10	95,460.00	(40,478.10)
VH1F89739302	13645RBG8 CANADIAN PACIFIC RAILWAY CO 3.000% 12/02/2041 DD 12/02/21	120,000.000	104,219.20	91,059.60	(13,159.60)
VH1F89739302	13645RBH6 CANADIAN PACIFIC RAILWAY CO 3.100% 12/02/2051 DD 12/02/21	120,000.000	98,150.10	81,196.80	(16,953.30)
VH1F89739302	14310FAA0 CARLYLE HOLDINGS II FINAN 144A 5.625% 03/30/2043 DD 03/28/13	120,000.000	162,318.40	107,437.20	(54,881.20)
VH1F89739302	14448CAS3 CARRIER GLOBAL CORP 3.577% 04/05/2050 DD 10/05/20	20,000.000	21,987.80	14,360.80	(7,627.00)
VH1F89739302	161175BL7 CHARTER COMMUNICATIONS OPERATI 5.375% 05/01/2047 DD 11/01/17	120,000.000	104,041.20	94,630.80	(9,410.40)
VH1F89739302	161175BN3 CHARTER COMMUNICATIONS OPERATI 5.750% 04/01/2048 DD 04/17/18	660,000.000	853,687.80	544,090.80	(309,597.00)
VH1F89739302	161175CL6 CHARTER COMMUNICATIONS OPERATI 5.500% 04/01/2063 DD 03/15/22	50,000.000	49,515.90	38,352.50	(11,163.40)
VH1F89739302	16411QAN1 CHENIERE ENERGY PARTNERS LP 3.250% 01/31/2032 DD 09/27/21	80,000.000	80,000.00	63,606.40	(16,393.60)
VH1F89739302	16876DAA6 *CHILDREN'S HOSPITAL/DC 2.928% 07/15/2050 DD 08/27/20	90,000.000	90,840.00	57,142.80	(33,697.20)
VH1F89739302	171798AE1 CIMAREX ENERGY CO 4.375% 03/15/2029 DD 03/08/19	110,000.000	118,406.20	85,879.20	(32,527.00)
VH1F89739302	172967MY4 CITIGROUP INC VAR RT 05/01/2032 DD 05/04/21	190,000.000	195,077.90	150,491.40	(44,586.50)
VH1F89739302	172967NB3 CITIGROUP INC VAR RT 12/31/2049 DD 10/27/21	230,000.000	230,000.00	187,778.90	(42,221.10)
VH1F89739302	172967NN7 CITIGROUP INC VAR RT 03/17/2033 DD 03/17/22	460,000.000	424,639.80	394,850.20	(29,789.60)
VH1F89739302	18013RAB3 *CLAREMONT MCKENNA COLLEGE 3.775% 01/01/2122 DD 01/26/22	160,000.000	160,000.00	102,172.80	(57,827.20)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	18600TAA0 CLEVELAND CLINIC FOUNDATION/TH 4.858% 01/01/2114 DD 09/18/14	60,000.000	88,689.40	51,439.80	(37,249.60)
VH1F89739302	20030NCG4 COMCAST CORP 4.049% 11/01/2052 DD 10/19/17	556,000.000	666,069.84	443,031.92	(223,037.92)
VH1F89739302	20030NDS7 COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	328,000.000	323,250.56	211,888.00	(111,362.56)
VH1F89739302	20030NDU2 COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	100,000.000	95,559.00	62,318.00	(33,241.00)
VH1F89739302	20030NDW8 COMCAST CORP 2.987% 11/01/2063 DD 05/01/22	709,000.000	513,315.63	432,993.39	(80,322.24)
VH1F89739302	202712BL8 COMMONWEALTH BANK OF AUST 144A 3.743% 09/12/2039 DD 09/12/19	200,000.000	163,226.00	147,368.00	(15,858.00)
VH1F89739302	202795JM3 COMMONWEALTH EDISON CO 4.000% 03/01/2048 DD 02/20/18	200,000.000	183,866.00	165,538.00	(18,328.00)
VH1F89739302	20369EAE2 COMMUNITY HEALTH NETWORK INC 3.099% 05/01/2050 DD 08/25/20	50,000.000	51,664.00	31,650.50	(20,013.50)
VH1F89739302	209111FY4 CONSOLIDATED EDISON CO OF NEW 3.950% 04/01/2050 DD 03/31/20	90,000.000	104,929.50	71,771.40	(33,158.10)
VH1F89739302	209111FZ1 CONSOLIDATED EDISON CO OF NEW 3.000% 12/01/2060 DD 11/13/20	70,000.000	49,147.00	43,607.20	(5,539.80)
VH1F89739302	210518DJ2 CONSUMERS ENERGY CO 2.500% 05/01/2060 DD 05/13/20	40,000.000	37,523.20	22,810.00	(14,713.20)
VH1F89739302	212015AQ4 CONTINENTAL RESOURCES INC/OK 4.900% 06/01/2044 DD 05/19/14	90,000.000	72,513.90	66,737.70	(5,776.20)
VH1F89739302	212015AV3 CONTINENTAL RESOURCES INC 144A 2.875% 04/01/2032 DD 11/22/21	130,000.000	105,802.60	96,361.20	(9,441.40)
VH1F89739302	219350BP9 CORNING INC 3.900% 11/15/2049 DD 11/19/19	50,000.000	39,883.00	36,664.50	(3,218.50)
VH1F89739302	225313AL9 CREDIT AGRICOLE SA 144A VAR RT 12/31/2049 DD 02/27/19	200,000.000	223,990.00	191,560.00	(32,430.00)
VH1F89739302	225401AU2 CREDIT SUISSE GROUP AG 144A VAR RT 05/14/2032 DD 05/14/21	290,000.000	299,566.30	201,257.10	(98,309.20)
VH1F89739302	225401AX6 CREDIT SUISSE GROUP AG 144A VAR RT 12/31/2049 DD 06/23/22	1,140,000.000	1,140,000.00	993,475.80	(146,524.20)
VH1F89739302	225401AZ1 CREDIT SUISSE GROUP AG 144A VAR RT 08/12/2033 DD 08/12/22	310,000.000	310,000.00	272,837.20	(37,162.80)
VH1F89739302	23291KAJ4 DH EUROPE FINANCE II SARL 3.250% 11/15/2039 DD 11/07/19	10,000.000	10,991.20	8,040.20	(2,951.00)
VH1F89739302	23311VAK3 DCP MIDSTREAM OPERATING LP 3.250% 02/15/2032 DD 11/19/21	80,000.000	80,000.00	66,012.80	(13,987.20)
VH1F89739302	23371DAJ3 DAE FUNDING LLC 144A 1.550% 08/01/2024 DD 06/22/21	400,000.000	398,660.00	372,384.00	(26,276.00)
VH1F89739302	25156PAC7 DEUTSCHE TELEKOM INTERNATIONAL VAR RT 06/15/2030 DD 07/06/00	100,000.000	150,523.60	118,228.00	(32,295.60)
VH1F89739302	251799AA0 DEVON ENERGY CORP 7.950% 04/15/2032 DD 03/25/02	370,000.000	529,497.10	421,015.60	(108,481.50)
VH1F89739302	25179MAL7 DEVON ENERGY CORP 5.600% 07/15/2041 DD 07/12/11	110,000.000	110,860.20	103,226.20	(7,634.00)
VH1F89739302	25179MAU7 DEVON ENERGY CORP 5.000% 06/15/2045 DD 06/16/15	260,000.000	309,550.80	225,833.40	(83,717.40)
VH1F89739302	25278XAQ2 DIAMONDBACK ENERGY INC 4.400% 03/24/2051 DD 03/24/21	20,000.000	22,929.20	15,323.40	(7,605.80)
VH1F89739302	25278XAW9 DIAMONDBACK ENERGY INC 6.250% 03/15/2053 DD 12/13/22	210,000.000	209,979.30	204,355.20	(5,624.10)
VH1F89739302	25746UAV1 DOMINION ENERGY INC 5.950% 06/15/2035 DD 06/20/05	140,000.000	169,614.00	141,384.60	(28,229.40)
VH1F89739302	25746UCC1 DOMINION ENERGY INC 4.700% 12/01/2044 DD 11/25/14	120,000.000	113,778.00	102,792.00	(10,986.00)
VH1F89739302	26443TAB2 DUKE ENERGY INDIANA LLC 3.250% 10/01/2049 DD 09/27/19	190,000.000	203,767.50	132,507.90	(71,259.60)
VH1F89739302	26444HAN1 DUKE ENERGY FLORIDA LLC 5.950% 11/15/2052 DD 11/10/22	110,000.000	109,467.20	117,560.30	8,093.10
VH1F89739302	26875PAT8 EOG RESOURCES INC 4.950% 04/15/2050 DD 04/14/20	110,000.000	149,881.70	105,484.50	(44,397.20)
VH1F89739302	278062AE4 EATON CORP 4.150% 11/02/2042 DD 11/02/13	180,000.000	219,277.40	154,512.00	(64,765.40)
VH1F89739302	279158AJ8 ECOPETROL SA 5.875% 05/28/2045 DD 05/28/14	80,000.000	84,800.00	55,716.80	(29,083.20)
VH1F89739302	279158AP4 ECOPETROL SA 4.625% 11/02/2031 DD 11/02/21	40,000.000	40,000.00	30,565.60	(9,434.40)
VH1F89739302	279158AQ2 ECOPETROL SA 5.875% 11/02/2051 DD 11/02/21	70,000.000	70,000.00	47,082.00	(22,918.00)
VH1F89739302	281020AT4 EDISON INTERNATIONAL VAR RT 12/31/2049 DD 11/12/21	100,000.000	100,150.00	84,000.00	(16,150.00)
VH1F89739302	283695BE3 EL PASO NATURAL GAS CO LLC 7.500% 11/15/2026 DD 11/13/96	20,000.000	25,731.40	21,255.80	(4,475.60)
VH1F89739302	291011BS2 EMERSON ELECTRIC CO 2.800% 12/21/2051 DD 12/21/21	190,000.000	141,945.20	123,237.80	(18,707.40)
VH1F89739302	29273VAJ9 ENERGY TRANSFER LP VAR RT 12/31/2049 DD 11/16/17	50,000.000	40,925.00	36,732.50	(4,192.50)
VH1F89739302	29273VAL4 ENERGY TRANSFER LP VAR RT 12/31/2049 DD 01/22/20	140,000.000	128,772.00	121,100.00	(7,672.00)
VH1F89739302	29273VAM2 ENERGY TRANSFER LP VAR RT 12/31/2049 DD 01/22/20	390,000.000	368,475.00	325,650.00	(42,825.00)
VH1F89739302	29273VAN0 ENERGY TRANSFER LP VAR RT 12/31/2049 DD 06/15/21	60,000.000	56,850.00	51,849.00	(5,001.00)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	29278NAD5 ENERGY TRANSFER LP 5.800% 06/15/2038 DD 06/08/18	250,000.000	312,517.10	229,927.50	(82,589.60)
VH1F89739302	29278NAQ6 ENERGY TRANSFER LP 3.750% 05/15/2030 DD 01/22/20	20,000.000	21,868.60	17,692.20	(4,176.40)
VH1F89739302	293791AF6 ENTERPRISE PRODUCTS OPERATING 6.875% 03/01/2033 DD 02/14/03	50,000.000	72,190.00	54,814.50	(17,375.50)
VH1F89739302	293791AT6 ENTERPRISE PRODUCTS OPERATING 5.750% 03/01/2035 DD 03/02/05	210,000.000	275,047.50	205,520.70	(69,526.80)
VH1F89739302	29379VBA0 ENTERPRISE PRODUCTS OPERATING 4.850% 03/15/2044 DD 03/18/13	330,000.000	409,607.70	292,297.50	(117,310.20)
VH1F89739302	29379VB1 ENTERPRISE PRODUCTS OPERATING 4.900% 05/15/2046 DD 05/07/15	30,000.000	30,564.60	26,268.60	(4,296.00)
VH1F89739302	29379VBR3 ENTERPRISE PRODUCTS OPERATING VAR RT 02/15/2078 DD 02/15/18	240,000.000	237,617.00	183,362.40	(54,254.60)
VH1F89739302	29379VBY8 ENTERPRISE PRODUCTS OPERATING 3.700% 01/31/2051 DD 01/15/20	240,000.000	264,645.60	174,348.00	(90,297.60)
VH1F89739302	29379VBZ5 ENTERPRISE PRODUCTS OPERATING 3.950% 01/31/2060 DD 01/15/20	260,000.000	211,112.20	188,903.00	(22,209.20)
VH1F89739302	344419AC0 FOMENTO ECONOMICO MEXICANO SAB 3.500% 01/16/2050 DD 01/16/20	150,000.000	157,275.00	105,196.50	(52,078.50)
VH1F89739302	345397B85 FORD MOTOR CREDIT CO LLC 2.300% 02/10/2025 DD 01/10/22	200,000.000	199,998.00	180,636.00	(19,362.00)
VH1F89739302	35137LAJ4 FOX CORP 5.476% 01/25/2039 DD 01/25/20	180,000.000	220,423.80	164,599.20	(55,824.60)
VH1F89739302	35671DBC8 FREEPORT-MCMORAN INC 5.450% 03/15/2043 DD 09/15/13	70,000.000	70,104.00	63,142.80	(6,961.20)
VH1F89739302	35671DBJ3 FREEPORT-MCMORAN INC 5.400% 11/14/2034 DD 11/14/14	50,000.000	48,887.00	47,214.50	(1,672.50)
VH1F89739302	36267VAL7 GE HEALTHCARE TECHNOLOGIE 144A 6.377% 11/22/2052 DD 11/22/22	160,000.000	160,000.00	172,240.00	12,240.00
VH1F89739302	37045VAL4 GENERAL MOTORS CO 6.750% 04/01/2046 DD 02/23/16	240,000.000	347,967.80	231,304.80	(116,663.00)
VH1F89739302	37045VAT7 GENERAL MOTORS CO 5.950% 04/01/2049 DD 09/10/18	100,000.000	136,892.00	87,667.00	(49,225.00)
VH1F89739302	37045VAZ3 GENERAL MOTORS CO 5.600% 10/15/2032 DD 08/02/22	10,000.000	9,975.60	9,342.30	(633.30)
VH1F89739302	378272BC1 GLENCORE FUNDING LLC 144A 3.875% 04/27/2051 DD 04/27/21	370,000.000	400,092.50	266,814.40	(133,278.10)
VH1F89739302	378272BG2 GLENCORE FUNDING LLC 144A 2.625% 09/23/2031 DD 09/23/21	50,000.000	49,696.50	39,955.50	(9,741.00)
VH1F89739302	38141GFD1 GOLDMAN SACHS GROUP INC/THE 6.750% 10/01/2037 DD 10/03/07	430,000.000	630,559.00	457,459.80	(173,099.20)
VH1F89739302	38148LAF3 GOLDMAN SACHS GROUP INC/THE 5.150% 05/22/2045 DD 05/22/15	590,000.000	796,599.00	533,147.60	(263,451.40)
VH1F89739302	404280DH9 HSBC HOLDINGS PLC VAR RT 08/11/2033 DD 08/11/22	290,000.000	290,000.00	269,439.00	(20,561.00)
VH1F89739302	406216BA8 HALLIBURTON CO 4.500% 11/15/2041 DD 11/14/11	120,000.000	113,997.90	100,662.00	(13,335.90)
VH1F89739302	406216BL4 HALLIBURTON CO 2.920% 03/01/2030 DD 03/03/20	10,000.000	10,514.40	8,601.40	(1,913.00)
VH1F89739302	413875AS4 L3HARRIS TECHNOLOGIES INC 4.854% 04/27/2035 DD 04/27/15	160,000.000	168,244.90	149,699.20	(18,545.70)
VH1F89739302	437076CD2 HOME DEPOT INC/THE 3.350% 04/15/2050 DD 03/30/20	380,000.000	427,027.00	282,974.60	(144,052.40)
VH1F89739302	444859BB7 HUMANA INC 4.625% 12/01/2042 DD 12/10/12	110,000.000	104,333.90	96,423.80	(7,910.10)
VH1F89739302	444859BE1 HUMANA INC 4.950% 10/01/2044 DD 09/19/14	60,000.000	78,763.60	54,526.20	(24,237.40)
VH1F89739302	455170AA8 INDIANA UNIVERSITY HEALTH INC 3.970% 11/01/2048 DD 04/17/18	150,000.000	185,966.00	122,530.50	(63,435.50)
VH1F89739302	46115HBS5 INTESA SANPAOLO SPA 144A VAR RT 06/01/2042 DD 06/01/21	310,000.000	217,368.90	200,043.00	(17,325.90)
VH1F89739302	46625HLL2 JPMORGAN CHASE & CO 4.950% 06/01/2045 DD 05/29/15	140,000.000	187,111.40	125,515.60	(61,595.80)
VH1F89739302	46647PAL0 JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	300,000.000	261,381.00	234,540.00	(26,841.00)
VH1F89739302	478160CS1 JOHNSON & JOHNSON 2.250% 09/01/2050 DD 08/25/20	290,000.000	279,508.40	182,070.70	(97,437.70)
VH1F89739302	478160CT9 JOHNSON & JOHNSON 2.450% 09/01/2060 DD 08/25/20	90,000.000	87,071.90	55,547.10	(31,524.80)
VH1F89739302	48250AAA1 KKR GROUP FINANCE CO III 144A 5.125% 06/01/2044 DD 05/29/14	50,000.000	65,785.00	43,446.00	(22,339.00)
VH1F89739302	48252DAA3 KKR GROUP FINANCE CO VII 144A 3.625% 02/25/2050 DD 02/25/20	10,000.000	11,149.30	6,908.00	(4,241.30)
VH1F89739302	48305QAF0 KAISER FOUNDATION HOSPITALS 2.810% 06/01/2041 DD 06/15/21	40,000.000	41,692.80	29,169.20	(12,523.60)
VH1F89739302	48305QAG8 KAISER FOUNDATION HOSPITALS 3.002% 06/01/2051 DD 06/15/21	190,000.000	199,349.50	130,493.90	(68,855.60)
VH1F89739302	494368BW2 KIMBERLY-CLARK CORP 3.900% 05/04/2047 DD 05/04/17	60,000.000	54,198.60	49,439.40	(4,759.20)
VH1F89739302	494550AQ9 KINDER MORGAN ENERGY PARTNERS 7.300% 08/15/2033 DD 08/19/02	60,000.000	85,697.20	64,975.20	(20,722.00)
VH1F89739302	494550BW5 KINDER MORGAN ENERGY PARTNERS 5.400% 09/01/2044 DD 09/11/14	260,000.000	331,225.80	234,982.80	(96,243.00)
VH1F89739302	49456BAT8 KINDER MORGAN INC 3.600% 02/15/2051 DD 02/11/21	220,000.000	228,395.20	152,662.40	(75,732.80)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	50155QAM2 KYNDRYL HOLDINGS INC 4.100% 10/15/2041 DD 04/15/22	150,000.000	147,654.50	90,075.00	(57,579.50)
VH1F89739302	512807AW8 LAM RESEARCH CORP 2.875% 06/15/2050 DD 05/05/20	110,000.000	108,453.20	74,082.80	(34,370.40)
VH1F89739302	512807AX6 LAM RESEARCH CORP 3.125% 06/15/2060 DD 05/05/20	20,000.000	18,296.30	13,233.60	(5,062.70)
VH1F89739302	517834AH0 LAS VEGAS SANDS CORP 2.900% 06/25/2025 DD 11/25/19	90,000.000	93,929.40	82,802.70	(11,126.70)
VH1F89739302	539439AU3 LLOYDS BANKING GROUP PLC VAR RT 12/31/2049 DD 10/10/18	410,000.000	414,100.00	395,531.10	(18,568.90)
VH1F89739302	548661DZ7 LOWE'S COS INC 3.000% 10/15/2050 DD 10/22/20	200,000.000	201,891.80	128,068.00	(73,823.80)
VH1F89739302	548661EE3 LOWE'S COS INC 2.800% 09/15/2041 DD 09/20/21	90,000.000	71,575.10	61,659.90	(9,915.20)
VH1F89739302	548661EJ2 LOWE'S COS INC 4.250% 04/01/2052 DD 03/24/22	250,000.000	237,189.00	199,812.50	(37,376.50)
VH1F89739302	55261FAN4 M&T BANK CORP VAR RT 12/31/2049 DD 08/17/21	40,000.000	40,000.00	31,000.40	(8,999.60)
VH1F89739302	55276VAK8 MDGH GMTN RSC LTD 144A 3.700% 11/07/2049 DD 11/07/19	260,000.000	286,104.00	214,895.20	(71,208.80)
VH1F89739302	55336VAM2 MPLX LP 4.500% 04/15/2038 DD 02/08/18	220,000.000	253,456.20	186,315.80	(67,140.40)
VH1F89739302	55336VAP5 MPLX LP 4.900% 04/15/2058 DD 02/08/18	160,000.000	168,470.40	126,248.00	(42,222.40)
VH1F89739302	55903VAN3 WARNERMEDIA HOLDINGS INC 144A 5.050% 03/15/2042 DD 03/15/22	320,000.000	279,425.00	246,022.40	(33,402.60)
VH1F89739302	55903VAQ6 WARNERMEDIA HOLDINGS INC 144A 5.141% 03/15/2052 DD 03/15/22	460,000.000	449,440.30	336,039.20	(113,401.10)
VH1F89739302	559080AL0 MAGELLAN MIDSTREAM PARTNERS LP 4.250% 09/15/2046 DD 09/13/16	150,000.000	173,333.50	113,749.50	(59,584.00)
VH1F89739302	559080AM8 MAGELLAN MIDSTREAM PARTNERS LP 4.200% 10/03/2047 DD 10/03/17	130,000.000	109,436.60	98,104.50	(11,332.10)
VH1F89739302	571748BQ4 MARSH & MCLENNAN COS INC 2.900% 12/15/2051 DD 12/08/21	80,000.000	58,902.40	51,666.40	(7,236.00)
VH1F89739302	58013MEC4 MCDONALD'S CORP 6.300% 10/15/2037 DD 10/18/07	60,000.000	70,230.00	65,521.80	(4,708.20)
VH1F89739302	58013MFA7 MCDONALD'S CORP 4.875% 12/09/2045 DD 12/09/15	210,000.000	210,697.20	195,451.20	(15,246.00)
VH1F89739302	58013MFR0 MCDONALD'S CORP 4.200% 04/01/2050 DD 03/27/20	150,000.000	184,322.40	125,749.50	(58,572.90)
VH1F89739302	58933YAW5 MERCK & CO INC 4.000% 03/07/2049 DD 03/07/19	100,000.000	93,036.00	84,962.00	(8,074.00)
VH1F89739302	59156RAP3 METLIFE INC 6.400% 12/15/2066 DD 12/21/06	160,000.000	167,808.00	154,736.00	(13,072.00)
VH1F89739302	594918CF9 MICROSOFT CORP 3.041% 03/17/2062 DD 03/17/21	290,000.000	230,123.70	202,536.00	(27,587.70)
VH1F89739302	595112BS1 MICRON TECHNOLOGY INC 2.703% 04/15/2032 DD 11/01/21	100,000.000	100,000.00	75,382.00	(24,618.00)
VH1F89739302	595112BT9 MICRON TECHNOLOGY INC 3.366% 11/01/2041 DD 11/01/21	10,000.000	10,000.00	6,717.00	(3,283.00)
VH1F89739302	595620AU9 MIDAMERICAN ENERGY CO 4.250% 07/15/2049 DD 01/09/19	170,000.000	161,666.60	145,288.80	(16,377.80)
VH1F89739302	595620AV7 MIDAMERICAN ENERGY CO 3.150% 04/15/2050 DD 10/15/19	130,000.000	102,066.90	92,687.40	(9,379.50)
VH1F89739302	59562VAM9 BERKSHIRE HATHAWAY ENERGY CO 6.125% 04/01/2036 DD 10/01/06	230,000.000	261,790.60	242,305.00	(19,485.60)
VH1F89739302	599191AA1 MILEAGE PLUS HOLDINGS LLC 144A 6.500% 06/20/2027 DD 07/02/20	72,004.640	77,891.02	71,587.01	(6,304.01)
VH1F89739302	609207AW5 MONDELEZ INTERNATIONAL INC 2.625% 09/04/2050 DD 09/04/20	80,000.000	76,112.50	50,121.60	(25,990.90)
VH1F89739302	654579AH4 NIPPON LIFE INSURANCE CO 144A VAR RT 01/21/2051 DD 01/21/21	320,000.000	316,694.40	256,800.00	(59,894.40)
VH1F89739302	655844CH9 NORFOLK SOUTHERN CORP 3.155% 05/15/2055 DD 05/15/20	170,000.000	174,606.30	112,402.30	(62,204.00)
VH1F89739302	655844CP1 NORFOLK SOUTHERN CORP 4.550% 06/01/2053 DD 06/13/22	110,000.000	109,747.10	96,361.10	(13,386.00)
VH1F89739302	666807BD3 NORTHROP GRUMMAN CORP 5.050% 11/15/2040 DD 11/08/10	190,000.000	189,515.50	183,306.30	(6,209.20)
VH1F89739302	667748AF4 NORTHWEST PIPELINE LLC 7.125% 12/01/2025 DD 12/05/95	40,000.000	48,549.20	41,356.80	(7,192.40)
VH1F89739302	668138AC4 NORTHWESTERN MUTUAL LIFE 144A 3.625% 09/30/2059 DD 09/20/19	30,000.000	34,170.30	20,820.30	(13,350.00)
VH1F89739302	67066GAG9 NVIDIA CORP 3.500% 04/01/2040 DD 03/31/20	40,000.000	35,371.60	32,598.00	(2,773.60)
VH1F89739302	67066GAH7 NVIDIA CORP 3.500% 04/01/2050 DD 03/31/20	60,000.000	69,354.90	45,438.60	(23,916.30)
VH1F89739302	67066GAJ3 NVIDIA CORP 3.700% 04/01/2060 DD 03/31/20	20,000.000	24,448.40	14,884.60	(9,563.80)
VH1F89739302	677347CE4 OHIO EDISON CO 6.875% 07/15/2036 DD 06/26/06	200,000.000	288,380.40	216,706.00	(71,674.40)
VH1F89739302	677347CH7 OHIO EDISON CO 144A 5.500% 01/15/2033 DD 09/27/22	70,000.000	69,853.70	69,567.40	(286.30)
VH1F89739302	68389XBJ3 ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	440,000.000	351,329.10	323,070.00	(28,259.10)
VH1F89739302	68389XCA1 ORACLE CORP 3.950% 03/25/2051 DD 03/24/21	290,000.000	319,225.80	207,924.20	(111,301.60)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	68389XCB9 ORACLE CORP 4.100% 03/25/2061 DD 03/24/21	100,000.000	82,581.50	69,863.00	(12,718.50)
VH1F89739302	68389XCK9 ORACLE CORP 6.900% 11/09/2052 DD 11/09/22	230,000.000	229,855.10	248,245.90	18,390.80
VH1F89739302	68902VAK3 OTIS WORLDWIDE CORP 2.565% 02/15/2030 DD 08/15/20	10,000.000	10,513.20	8,425.20	(2,088.00)
VH1F89739302	68902VAM9 OTIS WORLDWIDE CORP 3.362% 02/15/2050 DD 08/15/20	50,000.000	41,742.60	35,255.50	(6,487.10)
VH1F89739302	694308JH1 PACIFIC GAS AND ELECTRIC CO 3.300% 08/01/2040 DD 06/19/20	140,000.000	129,425.40	95,321.80	(34,103.60)
VH1F89739302	694308JN8 PACIFIC GAS AND ELECTRIC CO 4.950% 07/01/2050 DD 07/02/20	70,000.000	74,343.40	54,567.80	(19,775.60)
VH1F89739302	713448FN3 PEPSICO INC 4.200% 07/18/2052 DD 07/18/22	30,000.000	29,964.30	27,534.00	(2,430.30)
VH1F89739302	716564AB5 PETROLEOS DEL PERU SA 144A 5.625% 06/19/2047 DD 06/19/17	200,000.000	207,528.00	130,690.00	(76,838.00)
VH1F89739302	720186AK1 PIEDMONT NATURAL GAS CO INC 3.640% 11/01/2046 DD 07/28/16	140,000.000	111,112.40	100,658.60	(10,453.80)
VH1F89739302	726503AE5 PLAINS ALL AMERICAN PIPELINE L VAR RT 12/31/2049 DD 10/10/17	220,000.000	200,750.00	189,200.00	(11,550.00)
VH1F89739302	74340XBQ3 PROLOGIS LP 2.125% 10/15/2050 DD 08/20/20	80,000.000	70,757.60	44,748.00	(26,009.60)
VH1F89739302	74432QCJ2 PRUDENTIAL FINANCIAL INC 3.000% 03/10/2040 DD 03/10/20	20,000.000	21,106.00	14,982.60	(6,123.40)
VH1F89739302	759470BD8 RELIANCE INDUSTRIES LTD 144A 3.625% 01/12/2052 DD 01/12/22	250,000.000	246,530.00	165,280.00	(81,250.00)
VH1F89739302	760759AK6 REPUBLIC SERVICES INC 6.200% 03/01/2040 DD 03/04/10	20,000.000	29,630.80	21,252.00	(8,378.80)
VH1F89739302	77313LAA1 ROCKET MORTGAGE LLC / ROC 144A 2.875% 10/15/2026 DD 10/05/21	150,000.000	149,905.00	129,192.00	(20,713.00)
VH1F89739302	80007RAE5 SANDS CHINA LTD VAR RT 08/08/2028 DD 08/09/18	200,000.000	154,500.00	187,698.00	33,198.00
VH1F89739302	80007RAQ8 SANDS CHINA LTD VAR RT 03/08/2029 DD 03/08/22	200,000.000	193,704.00	163,390.00	(30,314.00)
VH1F89739302	822582AN2 SHELL INTERNATIONAL FINANCE BV 5.500% 03/25/2040 DD 03/25/10	60,000.000	84,681.00	61,494.00	(23,187.00)
VH1F89739302	830867AA5 DELTA AIR LINES INC / SKY 144A 4.500% 10/20/2025 DD 09/23/20	100,000.000	100,915.80	97,603.00	(3,312.80)
VH1F89739302	830867AB3 DELTA AIR LINES INC / SKY 144A 4.750% 10/20/2028 DD 09/23/20	70,000.000	78,206.00	65,891.70	(12,314.30)
VH1F89739302	833636AL7 SOCIEDAD QUIMICA Y MINERA 144A 3.500% 09/10/2051 DD 09/20/21	200,000.000	195,260.00	147,116.00	(48,144.00)
VH1F89739302	84265VAG0 SOUTHERN COPPER CORP 5.250% 11/08/2042 DD 11/08/12	260,000.000	332,128.00	247,985.40	(84,142.60)
VH1F89739302	85434VAB4 STANFORD HEALTH CARE 3.310% 08/15/2030 DD 04/01/20	20,000.000	22,535.60	17,916.80	(4,618.80)
VH1F89739302	86765BAQ2 ENERGY TRANSFER LP 5.350% 05/15/2045 DD 11/17/14	330,000.000	388,136.10	281,268.90	(106,867.20)
VH1F89739302	86964WAK8 SUZANO AUSTRIA GMBH 3.125% 01/15/2032 DD 07/01/21	40,000.000	39,584.00	31,186.80	(8,397.20)
VH1F89739302	87264ABL8 T-MOBILE USA INC 3.000% 02/15/2041 DD 02/15/21	320,000.000	307,834.70	226,137.60	(81,697.10)
VH1F89739302	87264ABN4 T-MOBILE USA INC 3.300% 02/15/2051 DD 02/15/21	340,000.000	345,057.50	227,035.00	(118,022.50)
VH1F89739302	87264ABX2 T-MOBILE USA INC 2.250% 11/15/2031 DD 05/15/21	20,000.000	19,732.20	15,783.00	(3,949.20)
VH1F89739302	87264ACT0 T-MOBILE USA INC 3.400% 10/15/2052 DD 04/15/22	90,000.000	74,647.20	60,884.10	(13,763.10)
VH1F89739302	872898AD3 TSMC ARIZONA CORP 3.125% 10/25/2041 DD 10/25/21	200,000.000	197,796.00	156,490.00	(41,306.00)
VH1F89739302	87612BBS0 TARGA RESOURCES PARTNERS LP / 4.875% 02/01/2031 DD 08/18/20	60,000.000	60,720.00	53,853.60	(6,866.40)
VH1F89739302	87612GAA9 TARGA RESOURCES CORP 4.200% 02/01/2033 DD 04/06/22	30,000.000	29,944.50	25,907.10	(4,037.40)
VH1F89739302	87612GAB7 TARGA RESOURCES CORP 4.950% 04/15/2052 DD 04/06/22	210,000.000	203,446.30	167,046.60	(36,399.70)
VH1F89739302	87612KAC6 TARGA RESOURCES CORP 6.250% 07/01/2052 DD 07/07/22	150,000.000	149,659.50	142,489.50	(7,170.00)
VH1F89739302	878091BC0 TEACHERS INSURANCE & ANNU 144A 6.850% 12/16/2039 DD 12/16/09	30,000.000	46,554.90	33,184.20	(13,370.70)
VH1F89739302	878742AZ8 TECK RESOURCES LTD 5.400% 02/01/2043 DD 08/08/12	120,000.000	150,127.80	107,144.40	(42,983.40)
VH1F89739302	878742BG9 TECK RESOURCES LTD 3.900% 07/15/2030 DD 06/30/20	40,000.000	43,971.20	35,874.80	(8,096.40)
VH1F89739302	87938WAC7 TELEFONICA EMISIONES SA 7.045% 06/20/2036 DD 06/20/06	290,000.000	423,103.40	299,045.10	(124,058.30)
VH1F89739302	87938WAV5 TELEFONICA EMISIONES SA 4.665% 03/06/2038 DD 03/06/18	150,000.000	134,406.00	118,665.00	(15,741.00)
VH1F89739302	88032WBC9 TENCENT HOLDINGS LTD 144A 3.840% 04/22/2051 DD 04/22/21	200,000.000	148,740.00	142,766.00	(5,974.00)
VH1F89739302	88240TAD3 TEXAS ELECTRIC MARKET STA 144A 5.167% 02/01/2052 DD 06/15/22	100,000.000	99,989.70	95,688.00	(4,301.70)
VH1F89739302	882508BF0 TEXAS INSTRUMENTS INC 3.875% 03/15/2039 DD 03/11/19	240,000.000	272,952.10	212,563.20	(60,388.90)
VH1F89739302	88339WAA4 WILLIAMS COS INC/THE 3.500% 10/15/2051 DD 10/08/21	20,000.000	19,966.60	13,721.80	(6,244.80)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	88731EAJ9 TIME WARNER CABLE ENTERPRISES 8.375% 07/15/2033 DD 01/15/94	380,000.000	578,949.00	423,468.20	(155,480.80)
VH1F89739302	88732JAN8 TIME WARNER CABLE LLC 7.300% 07/01/2038 DD 06/19/08	260,000.000	275,350.40	258,635.00	(16,715.40)
VH1F89739302	88732JAU2 TIME WARNER CABLE LLC 6.750% 06/15/2039 DD 06/29/09	50,000.000	44,356.00	47,433.50	3,077.50
VH1F89739302	88732JAY4 TIME WARNER CABLE LLC 5.875% 11/15/2040 DD 11/15/10	870,000.000	1,136,166.60	761,754.60	(374,412.00)
VH1F89739302	893574AF0 TRANSCONTINENTAL GAS PIPE LINE 4.450% 08/01/2042 DD 07/13/12	210,000.000	254,123.80	179,165.70	(74,958.10)
VH1F89739302	893574AP8 TRANSCONTINENTAL GAS PIPE LINE 3.250% 05/15/2030 DD 11/15/20	30,000.000	32,545.20	26,111.70	(6,433.50)
VH1F89739302	893574AR4 TRANSCONTINENTAL GAS PIPE LINE 3.950% 05/15/2050 DD 11/15/20	270,000.000	310,485.60	206,887.50	(103,598.10)
VH1F89739302	91324PET5 UNITEDHEALTH GROUP INC 6.050% 02/15/2063 DD 10/28/22	230,000.000	227,286.00	251,373.90	24,087.90
VH1F89739302	914886AA4 UNIVERSITY OF SOUTHERN CALIFOR 5.250% 10/01/2111 DD 08/17/11	70,000.000	112,924.00	68,519.50	(44,404.50)
VH1F89739302	92343VDU5 VERIZON COMMUNICATIONS INC 5.250% 03/16/2037 DD 03/16/17	200,000.000	210,462.00	198,502.00	(11,960.00)
VH1F89739302	92343VGB4 VERIZON COMMUNICATIONS INC 3.550% 03/22/2051 DD 03/22/21	412,000.000	448,210.68	294,477.00	(153,733.68)
VH1F89739302	92343VGC2 VERIZON COMMUNICATIONS INC 3.700% 03/22/2061 DD 03/22/21	370,000.000	301,012.00	260,317.20	(40,694.80)
VH1F89739302	92343VGK4 VERIZON COMMUNICATIONS INC 3.400% 03/22/2041 DD 03/22/21	230,000.000	228,301.40	173,689.10	(54,612.30)
VH1F89739302	927804FY5 VIRGINIA ELECTRIC AND POWER CO 3.800% 09/15/2047 DD 09/13/17	60,000.000	69,727.20	46,288.80	(23,438.40)
VH1F89739302	92857WAQ3 VODAFONE GROUP PLC 6.150% 02/27/2037 DD 02/27/07	170,000.000	239,037.20	172,949.50	(66,087.70)
VH1F89739302	92890HAC6 WEA FINANCE LLC / WESTFIE 144A 3.750% 09/17/2024 DD 09/17/14	200,000.000	192,642.00	189,112.00	(3,530.00)
VH1F89739302	94973VBF3 ELEVANCE HEALTH INC 5.100% 01/15/2044 DD 08/06/13	110,000.000	111,795.20	104,340.50	(7,454.70)
VH1F89739302	95000U2Z5 WELLS FARGO & CO VAR RT 04/25/2053 DD 04/25/22	340,000.000	339,231.60	289,523.60	(49,708.00)
VH1F89739302	961214EP4 WESTPAC BANKING CORP VAR RT 11/15/2035 DD 11/16/20	100,000.000	80,605.00	74,446.00	(6,159.00)
VH1F89739302	961214EY5 WESTPAC BANKING CORP 3.133% 11/18/2041 DD 11/18/21	230,000.000	230,000.00	152,683.20	(77,316.80)
VH1F89739302	961214FG3 WESTPAC BANKING CORP VAR RT 08/10/2033 DD 08/10/22	20,000.000	20,000.00	18,757.00	(1,243.00)
VH1F89739302	969457BM1 WILLIAMS COS INC/THE VAR RT 03/15/2032 DD 03/15/03	200,000.000	311,879.50	236,216.00	(75,663.50)
VH1F89739302	97068LAB4 WILLIS-KNIGHTON MEDICAL CENTER 3.065% 03/01/2051 DD 02/10/21	280,000.000	286,478.10	177,416.40	(109,061.70)
VH1F89739302	98417EAN0 GLENCORE FINANCE CANADA L 144A 6.000% 11/15/2041 DD 11/10/11	300,000.000	295,254.00	283,926.00	(11,328.00)
VH1F89739302	98462YAD2 YAMANA GOLD INC 4.625% 12/15/2027 DD 12/04/17	240,000.000	266,377.60	225,019.20	(41,358.40)
TOTAL CORPORATE DEBT INSTRUMENTS			156,257,704.94	134,504,495.77	(21,753,209.17)
CORPORATE STOCK - PREFERRED					
VH1F26494102	060505FQ2 BANK OF AMERICA CORP VAR RT 12/31/2049 DD 01/24/20	220,000.000	191,906.00	190,308.80	(1,597.20)
VH1F89739302	44965TAA5 ILFC E-CAPITAL TRUST I 144A VAR RT 12/21/2065 DD 12/21/05	180,000.000	130,757.40	106,200.00	(24,557.40)
VH1F89739302	744320870 PRUDENTIAL FINANCIAL INC PFD 5.950%	800.000	20,000.00	19,376.00	(624.00)
VH1F89739302	90352JAF0 UBS GROUP AG 144A VAR RT 12/31/2049 DD 01/31/19	220,000.000	241,756.00	216,480.00	(25,276.00)
TOTAL CORPORATE STOCK - PREFERRED			584,419.40	532,364.80	(52,054.60)
CORPORATE STOCK - COMMON					
VH1F22166502	447462102 HURON CONSULTING GROUP INC	316.000	13,388.92	22,941.60	9,552.68
VH1F22166502	49456B101 KINDER MORGAN INC	2.000	31.36	36.16	4.80
VH1F22166502	589889104 MERIT MEDICAL SYSTEMS INC	2.000	87.12	141.24	54.12
VH1F22166502	92343X100 VERINT SYSTEMS INC	53.000	1,474.09	1,922.84	448.75
VH1F22166502	FHB4QL6N7 CHINA HIGH PRECISION AUTOMATIO HK/00591	68,000.000	10,704.38	10,629.15	(75.23)
VH1F22166502	M25133105 COGNYTE SOFTWARE LTD	53.000	852.61	164.83	(687.78)
VH1F23972902	009126202 AIR LIQUIDE SA ADR	6,400.000	172,734.86	180,870.40	8,135.54

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F23972902 046353108	ASTRAZENECA PLC ADR	3,921.000	260,413.52	265,843.80	5,430.28
VH1F23972902 05722G100	BAKER HUGHES CO	8,168.000	205,328.64	241,201.04	35,872.40
VH1F23972902 23304Y100	DBS GROUP HOLDINGS LTD ADR	1,529.000	138,909.65	154,678.23	15,768.58
VH1F23972902 23381D102	DAIICHI SANKYO CO LTD ADR	3,752.000	105,515.19	120,851.92	15,336.73
VH1F23972902 25243Q205	DIAGEO PLC ADR	1,700.000	321,603.06	302,923.00	(18,680.06)
VH1F23972902 29429L105	EPIROC AB ADR	13,700.000	239,097.88	249,627.70	10,529.82
VH1F23972902 297284200	ESSILORLUXOTTICA SA ADR	1,762.000	138,162.99	159,089.22	20,926.23
VH1F23972902 40415F101	HDFC BANK LTD ADR	4,000.000	250,191.41	273,640.00	23,448.59
VH1F23972902 455793109	INDUSTRIA DE DISENO TEXTIL SA ADR	20,200.000	244,892.65	267,872.20	22,979.55
VH1F23972902 48667L106	KDDI CORP ADR	11,800.000	188,328.00	178,062.00	(10,266.00)
VH1F23972902 492089107	KERING SA ADR	5,300.000	298,557.05	268,964.40	(29,592.65)
VH1F23972902 502441306	LVMH MOET HENNESSY LOUIS VUITT ADR	1,942.000	265,328.84	281,830.81	16,501.97
VH1F23972902 518439104	ESTEE LAUDER COS INC/THE	609.000	165,615.59	151,098.99	(14,516.60)
VH1F23972902 54338V101	LONZA GROUP AG ADR	5,089.000	248,900.22	249,223.60	323.38
VH1F23972902 62473G102	MTU AERO ENGINES AG ADR	1,601.000	172,517.52	172,746.30	228.78
VH1F23972902 670100205	NOVO NORDISK A/S ADR	2,695.000	314,294.73	364,741.30	50,446.57
VH1F23972902 68902V107	OTIS WORLDWIDE CORP	3,400.000	260,096.34	266,254.00	6,157.66
VH1F23972902 69366X100	BANK RAKYAT INDONESIA PERSERO ADR	10,800.000	159,192.00	171,352.80	12,160.80
VH1F23972902 74435K204	PRUDENTIAL PLC ADR	11,492.000	283,546.49	315,800.16	32,253.67
VH1F23972902 756255204	RECKITT BENCKISER GROUP PLC ADR	24,157.000	387,818.13	334,405.35	(53,412.78)
VH1F23972902 759530108	RELX PLC ADR	11,000.000	322,043.11	304,920.00	(17,123.11)
VH1F23972902 780641205	KONINKLIJKE KPN NV ADR	61,500.000	206,984.40	189,666.00	(17,318.40)
VH1F23972902 80105N105	SANOFI ADR	5,961.000	298,430.58	288,691.23	(9,739.35)
VH1F23972902 80687P106	SCHNEIDER ELECTRIC SE ADR	9,300.000	256,216.90	259,488.60	3,271.70
VH1F23972902 874039100	TAIWAN SEMICONDUCTOR MANUFACTU ADR	3,608.000	302,290.50	268,759.92	(33,530.58)
VH1F23972902 87971M103	TELUS CORP	11,700.000	269,283.49	225,927.00	(43,356.49)
VH1F23972902 911271302	UNITED OVERSEAS BANK LTD ADR	4,700.000	182,078.00	215,166.00	33,088.00
VH1F23972902 92826C839	VISA INC	970.000	206,626.42	201,527.20	(5,099.22)
VH1F23972902 93114W107	WAL-MART DE MEXICO SAB DE CV ADR	5,826.000	214,048.77	205,925.80	(8,122.97)
VH1F23972902 98850P109	YUM CHINA HOLDINGS INC	1,556.000	77,815.56	85,035.40	7,219.84
VH1F23972902 989825104	ZURICH INSURANCE GROUP AG ADR	3,800.000	164,959.25	181,662.80	16,703.55
VH1F23972902 G3421J106	FERGUSON PLC	2,400.000	295,506.32	304,728.00	9,221.68
VH1F23972902 NABH3WBG4	BUDWEISER BREWING CO APAC LTD ADR	8,353.000	83,070.59	105,095.78	22,025.19
VH1F99220902 002824100	ABBOTT LABORATORIES	1,351.000	151,860.73	148,326.29	(3,534.44)
VH1F99220902 00287Y109	ABBVIE INC	2,056.000	222,562.05	332,270.16	109,708.11
VH1F99220902 023608102	AMEREN CORP	1,074.000	87,642.59	95,500.08	7,857.49
VH1F99220902 025537101	AMERICAN ELECTRIC POWER CO INC	1,218.000	103,882.82	115,649.10	11,766.28
VH1F99220902 032654105	ANALOG DEVICES INC	1,126.000	185,965.90	184,697.78	(1,268.12)
VH1F99220902 036752103	ELEVANCE HEALTH INC	383.000	191,161.84	196,467.51	5,305.67
VH1F99220902 053015103	AUTOMATIC DATA PROCESSING INC	557.000	109,155.29	133,045.02	23,889.73
VH1F99220902 053484101	AVALONBAY COMMUNITIES INC	422.000	89,366.43	68,161.44	(21,204.99)
VH1F99220902 053611109	AVERY DENNISON CORP	472.000	94,936.62	85,432.00	(9,504.62)
VH1F99220902 060505104	BANK OF AMERICA CORP	8,994.000	363,750.67	297,881.28	(65,869.39)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F99220902 075887109	BECTON DICKINSON & CO	741.000	179,206.23	188,436.30	9,230.07
VH1F99220902 09247X101	BLACKROCK INC	143.000	86,919.26	101,334.09	14,414.83
VH1F99220902 09260D107	BLACKSTONE INC	575.000	43,409.98	42,659.25	(750.73)
VH1F99220902 099502106	BOOZ ALLEN HAMILTON HOLDING CO	590.000	54,584.46	61,666.80	7,082.34
VH1F99220902 110122108	BRISTOL-MYERS SQUIBB CO	1,526.000	100,928.24	109,795.70	8,867.46
VH1F99220902 11135F101	BROADCOM INC	556.000	264,174.33	310,876.28	46,701.95
VH1F99220902 125523100	CIGNA GROUP/THE	457.000	140,028.64	151,422.38	11,393.74
VH1F99220902 12572Q105	CME GROUP INC	863.000	184,952.89	145,122.08	(39,830.81)
VH1F99220902 125896100	CMS ENERGY CORP	1,037.000	61,255.24	65,673.21	4,417.97
VH1F99220902 166764100	CHEVRON CORP	2,081.000	218,973.57	373,518.69	154,545.12
VH1F99220902 17275R102	CISCO SYSTEMS INC	6,662.000	347,583.33	317,377.68	(30,205.65)
VH1F99220902 191216100	COCA-COLA CO/THE	3,246.000	175,738.44	206,478.06	30,739.62
VH1F99220902 20030N101	COMCAST CORP	8,127.000	407,479.42	284,201.19	(123,278.23)
VH1F99220902 20825C104	CONOCOPHILLIPS	1,073.000	64,980.03	126,614.00	61,633.97
VH1F99220902 22822V101	CROWN CASTLE INC	529.000	102,264.50	71,753.56	(30,510.94)
VH1F99220902 231021106	CUMMINS INC	536.000	127,083.12	129,867.44	2,784.32
VH1F99220902 233331107	DTE ENERGY CO	450.000	49,588.31	52,888.50	3,300.19
VH1F99220902 244199105	DEERE & CO	340.000	119,097.22	145,778.40	26,681.18
VH1F99220902 26875P101	EOG RESOURCES INC	1,661.000	140,876.70	215,132.72	74,256.02
VH1F99220902 285512109	ELECTRONIC ARTS INC	553.000	65,514.42	67,565.54	2,051.12
VH1F99220902 29364G103	ENTERGY CORP	786.000	88,606.48	88,425.00	(181.48)
VH1F99220902 30040W108	EVERSOURCE ENERGY	1,014.000	80,201.68	85,013.76	4,812.08
VH1F99220902 30231G102	EXXON MOBIL CORP	2,679.000	170,587.84	295,493.70	124,905.86
VH1F99220902 437076102	HOME DEPOT INC/THE	1,209.000	376,374.05	381,874.74	5,500.69
VH1F99220902 438516106	HONEYWELL INTERNATIONAL INC	1,206.000	258,195.06	258,445.80	250.74
VH1F99220902 459200101	INTERNATIONAL BUSINESS MACHINE	1,474.000	200,425.60	207,671.86	7,246.26
VH1F99220902 46625H100	JPMORGAN CHASE & CO	3,083.000	469,479.24	413,430.30	(56,048.94)
VH1F99220902 478160104	JOHNSON & JOHNSON	2,653.000	434,256.96	468,652.45	34,395.49
VH1F99220902 482480100	KLA CORP	561.000	174,906.11	211,513.83	36,607.72
VH1F99220902 50155Q100	KYNDRYL HOLDINGS INC	0.600	17.71	6.67	(11.04)
VH1F99220902 512807108	LAM RESEARCH CORP	360.000	191,213.78	151,308.00	(39,905.78)
VH1F99220902 532457108	ELI LILLY & CO	295.000	70,021.55	107,922.80	37,901.25
VH1F99220902 539830109	LOCKHEED MARTIN CORP	364.000	137,551.71	177,082.36	39,530.65
VH1F99220902 571748102	MARSH & MCLENNAN COS INC	1,812.000	249,183.97	299,849.76	50,665.79
VH1F99220902 580135101	MCDONALD'S CORP	808.000	189,263.58	212,932.24	23,668.66
VH1F99220902 58933Y105	MERCK & CO INC	2,938.000	224,452.92	325,971.10	101,518.18
VH1F99220902 594918104	MICROSOFT CORP	1,408.000	376,299.10	337,666.56	(38,632.54)
VH1F99220902 595017104	MICROCHIP TECHNOLOGY INC	2,146.000	144,964.91	150,756.50	5,791.59
VH1F99220902 609207105	MONDELEZ INTERNATIONAL INC	2,512.000	157,654.85	167,424.80	9,769.95
VH1F99220902 617446448	MORGAN STANLEY	1,142.000	115,929.33	97,092.84	(18,836.49)
VH1F99220902 65339F101	NEXTERA ENERGY INC	1,715.000	125,140.16	143,374.00	18,233.84
VH1F99220902 654106103	NIKE INC	524.000	47,879.93	61,313.24	13,433.31
VH1F99220902 665859104	NORTHERN TRUST CORP	1,387.000	157,119.36	122,735.63	(34,383.73)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F99220902	666807102 NORTHROP GRUMMAN CORP	542.000	199,742.35	295,720.62	95,978.27
VH1F99220902	693475105 PNC FINANCIAL SERVICES GROUP I	1,141.000	207,309.71	180,209.54	(27,100.17)
VH1F99220902	693506107 PPG INDUSTRIES INC	802.000	108,158.78	100,843.48	(7,315.30)
VH1F99220902	695156109 PACKAGING CORP OF AMERICA	343.000	46,214.00	43,873.13	(2,340.87)
VH1F99220902	701094104 PARKER-HANNIFIN CORP	520.000	146,786.42	151,320.00	4,533.58
VH1F99220902	713448108 PEPSICO INC	909.000	132,286.13	164,219.94	31,933.81
VH1F99220902	718172109 PHILIP MORRIS INTERNATIONAL IN	1,787.000	172,956.32	180,862.27	7,905.95
VH1F99220902	742718109 PROCTER & GAMBLE CO/THE	2,259.000	298,846.55	342,374.04	43,527.49
VH1F99220902	87612E106 TARGET CORP	890.000	212,329.30	132,645.60	(79,683.70)
VH1F99220902	882508104 TEXAS INSTRUMENTS INC	1,118.000	208,170.98	184,715.96	(23,455.02)
VH1F99220902	902973304 US BANCORP	4,069.000	218,039.49	177,449.09	(40,590.40)
VH1F99220902	907818108 UNION PACIFIC CORP	1,140.000	248,493.04	236,059.80	(12,433.24)
VH1F99220902	911312106 UNITED PARCEL SERVICE INC	1,522.000	294,000.14	264,584.48	(29,415.66)
VH1F99220902	91324P102 UNITEDHEALTH GROUP INC	497.000	198,325.76	263,499.46	65,173.70
VH1F99220902	91913Y100 VALERO ENERGY CORP	1,123.000	91,602.96	142,463.78	50,860.82
VH1F99220902	92343V104 VERIZON COMMUNICATIONS INC	2,983.000	165,063.35	117,530.20	(47,533.15)
VH1F99220902	92939U106 WEC ENERGY GROUP INC	1,077.000	95,989.59	100,979.52	4,989.93
VH1F99220902	931142103 WALMART INC	747.000	102,288.65	105,917.13	3,628.48
VH1F99220902	94106L109 WASTE MANAGEMENT INC	1,094.000	152,176.72	171,626.72	19,450.00
VH1F99220902	949746101 WELLS FARGO & CO	3,270.000	150,465.58	135,018.30	(15,447.28)
VH1F99220902	98389B100 XCEL ENERGY INC	1,431.000	94,672.27	100,327.41	5,655.14
VH1F99220902	G1151C101 ACCENTURE PLC	511.000	148,658.69	136,355.24	(12,303.45)
VH1F99220902	G29183103 EATON CORP PLC	831.000	120,180.63	130,425.45	10,244.82
VH1F99220902	G5494J103 LINDE PLC	465.000	133,612.36	151,673.70	18,061.34
VH1F99220902	G5960L103 MEDTRONIC PLC	2,348.000	262,759.08	182,486.56	(80,272.52)
VH1F99220902	G8994E103 TRANE TECHNOLOGIES PLC	861.000	152,849.48	144,725.49	(8,123.99)
VH1F99220902	H1467J104 CHUBB LTD	977.000	156,535.82	215,526.20	58,990.38
TOTAL CORPORATE STOCK - COMMON			21,220,100.43	21,988,490.35	768,389.92
PARTNERSHIP/JOINT VENTURE INTEREST					
VH1F13842002	99VVCKB84 HUDSON BAY INTERNATIONAL	5,000.000	5,000,000.00	5,091,200.57	91,200.57
VH1F26500902	99VVB9E46 EXODUSPOINT PARTNERS	4,375.000	4,375,000.00	4,990,847.00	615,847.00
VH1F26501502	99VVCCNS5 ATLAS ENHANCED FUND LTD CL L ELIGIBLE SERIES 01-2015	2,436.091	3,828,249.91	4,531,517.51	703,267.60
VH1F42432002	99VVB5LN4 A10 USD FEEDER LP	11,062,836.240	9,316,224.24	11,062,836.24	1,746,612.00
VH1F42433002	99VVB5LM6 ARES SPEC OPP FD OFFSHORE LP	11,025,823.220	8,924,632.02	11,025,823.22	2,101,191.20
VH1F57124202	99VVB8UK4 BLACKSTONE GROWTH LP	14,642,756.370	15,082,858.39	14,642,756.37	(440,102.02)
VH1F92808602	99VVCBRX2 NB SELECT OPP FUND IV CAYMAN	17,234,552.000	16,093,213.00	17,234,552.00	1,141,339.00
VH1F96784902	99VVCE7R1 SCHONFELD FNDMNTL EQ OFFSHR LTD	5,000.000	5,000,000.00	5,231,221.88	231,221.88
VH1F97257502	99VVCE7S9 BROOKFIELD SPEC INV OFFSHR P LP	836,193.610	836,193.61	836,193.61	0.00
VH1F97257602	99VVBZW48 PARTNERS GR DIR EQ IV USD C-I LP	14,949,720.340	12,826,411.34	14,949,720.34	2,123,309.00
VH1F99228102	99VVCPKS9 MILLENNIUM INTERNATIONAL LTD CLASS GG-2C1 - SERIES 01A	1,000.000	1,000,000.00	1,143,118.70	143,118.70
VH1F99228102	99VVCTGR8 MILLENNIUM INTERNATIONAL LTD CLASS GG-2C1 SERIES 07A	1,000.000	1,000,000.00	1,056,558.83	56,558.83

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

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VH1F99228102	99VVCVRU4 MILLENNIUM INTERNATIONAL LTD. - CLASS GG-2C1 - SERIES 10A	0.592	0.00	605.60	605.60
TOTAL PARTNERSHIP/JOINT VENTURE INTEREST			83,282,782.51	91,796,951.87	8,514,169.36
OTHER INVESTMENTS					
VH1F22166502	NC9235382 FIRST HRIZN NATL COM FRAC TEMP	60,000.000	0.06	0.06	0.00
VH1F22921402	13063A7D0 CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	140,000.000	203,870.30	170,081.80	(33,788.50)
VH1F22921402	168863DY1 CHILE GOVERNMENT INTERNATIONAL 4.340% 03/07/2042 DD 03/07/22	124,000.000	100,958.50	104,563.00	3,604.50
VH1F22921402	195325BR5 COLOMBIA GOVERNMENT INTERNATIO 5.625% 02/26/2044 DD 01/28/14	41,000.000	29,351.90	30,056.69	704.79
VH1F22921402	195325DR3 COLOMBIA GOVERNMENT INTERNATIO 3.000% 01/30/2030 DD 01/30/20	119,000.000	103,379.00	91,007.63	(12,371.37)
VH1F22921402	451174AX4 IDAHO ENERGY RESOURCES AUTH TR 2.861% 09/01/2046 DD 06/23/21	115,000.000	115,000.00	78,149.40	(36,850.60)
VH1F22921402	452151LF8 ILLINOIS ST 5.100% 06/01/2033 DD 06/12/03	425,000.000	438,101.20	407,889.50	(30,211.70)
VH1F22921402	64990FE42 NEW YORK ST DORM AUTH ST PERSO 2.202% 03/15/2034 DD 06/23/21	175,000.000	175,000.00	133,432.25	(41,567.75)
VH1F22921402	64990FXE9 NEW YORK ST DORM AUTH ST PERSO 3.190% 02/15/2043 DD 01/03/20	195,000.000	199,071.60	143,594.10	(55,477.50)
VH1F22921402	698299BS2 PANAMA GOVERNMENT INTERNATIONA 4.500% 01/19/2063 DD 01/19/22	90,000.000	60,000.00	63,360.00	3,360.00
VH1F22921402	74727PBE0 QATAR GOVERNMENT INTERNAT 144A 4.400% 04/16/2050 DD 04/16/20	150,000.000	151,912.50	137,212.50	(14,700.00)
VH1F22921402	91087BAQ3 MEXICO GOVERNMENT INTERNATIONA 4.280% 08/14/2041 DD 04/14/21	105,000.000	97,803.40	80,770.20	(17,033.20)
VH1F22921402	91087BAS9 MEXICO GOVERNMENT INTERNATIONA 4.400% 02/12/2052 DD 01/12/22	55,000.000	38,348.60	40,329.30	1,980.70
VH1F22921402	99F106C3A US 10YR ULTRA FUTURE (CBT) EXP MAR 23	(1.000)	0.00	4,203.13	4,203.13
VH1F22921402	99F133C3A US LONG BOND FUTURE (CBT) EXP MAR 23	8.000	0.00	(17,180.29)	(17,180.29)
VH1F22921402	99F183C3A US 5YR NOTE FUTURE (CBT) EXP MAR 23	(19.000)	0.00	6,952.20	6,952.20
VH1F22921402	99F700C3A US ULTRA BOND (CBT) EXP MAR 23	10.000	0.00	(26,817.79)	(26,817.79)
VH1F89739302	01026CAC5 ALABAMA ECON SETTLEMENT AUTH B 3.163% 09/15/2025 DD 12/15/16	15,000.000	15,829.20	14,517.30	(1,311.90)
VH1F89739302	01026CAD3 ALABAMA ECON SETTLEMENT AUTH B 4.263% 09/15/2032 DD 12/15/16	25,000.000	28,875.00	23,241.00	(5,634.00)
VH1F89739302	010869KF1 ALAMEDA CA CORRIDOR TRANSPRTNA 6.600% 10/01/2029 DD 01/01/99	15,000.000	18,435.00	15,862.50	(2,572.50)
VH1F89739302	02765UEQ3 AMERICAN MUNI PWR-OHIO INC OH 6.270% 02/15/2050 DD 05/23/11	150,000.000	214,943.00	158,575.50	(56,367.50)
VH1F89739302	13063A7D0 CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	335,000.000	525,794.80	406,981.45	(118,813.35)
VH1F89739302	167725AF7 CHICAGO IL TRANSIT AUTH SALES 6.899% 12/01/2040 DD 08/06/08	215,000.000	308,003.75	238,301.70	(69,702.05)
VH1F89739302	168863DS4 CHILE GOVERNMENT INTERNATIONAL 3.100% 05/07/2041 DD 05/07/21	240,000.000	237,370.40	172,075.20	(65,295.20)
VH1F89739302	23503CAP2 DALLAS-FORT WORTH TX INTERNATI 4.087% 11/01/2051 DD 04/21/22	140,000.000	140,000.00	116,576.60	(23,423.40)
VH1F89739302	39081HCV2 GREAT LAKES MI WTR AUTH SEWAGE 3.056% 07/01/2039 DD 06/16/20	25,000.000	26,436.25	19,200.75	(7,235.50)
VH1F89739302	452151LF8 ILLINOIS ST 5.100% 06/01/2033 DD 06/12/03	130,000.000	136,261.00	124,766.20	(11,494.80)
VH1F89739302	452152BM2 ILLINOIS ST 6.630% 02/01/2035 DD 02/04/10	30,000.000	37,819.50	30,411.30	(7,408.20)
VH1F89739302	455780CN4 INDONESIA GOVERNMENT INTERNATI 3.700% 10/30/2049 DD 10/30/19	200,000.000	169,000.00	153,626.00	(15,374.00)
VH1F89739302	46513JB42 ISRAEL GOVERNMENT INTERNATIONA 3.875% 07/03/2050 DD 04/03/20	200,000.000	230,480.00	168,214.00	(62,266.00)
VH1F89739302	47770VAZ3 JOBSOHIO BEVERAGE SYS STWD LIQ 4.532% 01/01/2035 DD 02/01/13	40,000.000	49,906.30	38,585.20	(11,321.10)
VH1F89739302	54473ENT7 LOS ANGELES CNTY CA PUBLIC WKS 7.488% 08/01/2033 DD 11/23/10	115,000.000	161,287.50	130,418.05	(30,869.45)
VH1F89739302	57604TAD8 MASSACHUSETTS ST TRANSPRTN FUN 5.731% 06/01/2040 DD 12/23/10	40,000.000	56,426.40	41,295.60	(15,130.80)
VH1F89739302	592041ZW0 MET GOVT NASHVILLE & DAVIDSONC 3.235% 07/01/2052 DD 11/04/21	260,000.000	260,000.00	160,427.80	(99,572.20)
VH1F89739302	594712WY3 MICHIGAN ST UNIV REVENUES 4.165% 08/15/2122 DD 03/09/22	100,000.000	94,489.00	73,694.00	(20,795.00)
VH1F89739302	6461366R7 NEW JERSEY ST TRANSPRTN TRUST 4.081% 06/15/2039 DD 12/18/19	205,000.000	230,775.20	169,545.25	(61,229.95)
VH1F89739302	677632PA3 OHIO ST UNIV 4.800% 06/01/2111 DD 10/26/11	150,000.000	148,340.80	123,462.00	(24,878.80)
VH1F89739302	698299BN3 PANAMA GOVERNMENT INTERNATIONA 2.252% 09/29/2032 DD 09/29/20	200,000.000	190,666.00	148,108.00	(42,558.00)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	715638DF6 PERUVIAN GOVERNMENT INTERNATIO 2.783% 01/23/2031 DD 04/23/20	100,000.000	102,563.50	82,696.00	(19,867.50)
VH1F89739302	73358WJA3 PORT AUTH OF NEW YORK & NEW JE 4.458% 10/01/2062 DD 10/10/12	200,000.000	273,434.70	173,548.00	(99,886.70)
VH1F89739302	760942BA9 URUGUAY GOVERNMENT INTERNATION 5.100% 06/18/2050 DD 06/18/14	70,000.000	92,390.00	68,558.70	(23,831.30)
VH1F89739302	79741TAR5 SAN DIEGO CNTY CA WTR AUTH FIN 6.138% 05/01/2049 DD 02/04/10	25,000.000	37,935.75	27,649.00	(10,286.75)
VH1F89739302	80168NEP0 SANTA CLARA VLY CA TRANSPRTN A 5.876% 04/01/2032 DD 11/17/10	20,000.000	24,913.60	20,747.00	(4,166.60)
VH1F89739302	882667AZ1 TEXAS ST PRIV ACTIVITY BOND SU 3.922% 12/31/2049 DD 12/17/19	30,000.000	34,253.10	22,717.80	(11,535.30)
VH1F89739302	91086QBB3 MEXICO GOVERNMENT INTERNATIONA 4.750% 03/08/2044 DD 03/08/12	720,000.000	802,521.00	580,341.60	(222,179.40)
VH1F89739302	91087BAR1 MEXICO GOVERNMENT INTERNATIONA 3.500% 02/12/2034 DD 01/12/22	210,000.000	208,857.60	168,275.10	(40,582.50)
VH1F89739302	913366KD1 UNIV OF CALIFORNIA CA RGTS MED 3.706% 05/15/2120 DD 03/05/20	110,000.000	123,986.50	69,122.90	(54,863.60)
VH1F89739302	913366KV1 UNIV OF CALIFORNIA CA RGTS MED 4.132% 05/15/2032 DD 05/11/22	40,000.000	40,000.00	37,262.40	(2,737.60)
VH1F89739302	913366KW9 UNIV OF CALIFORNIA CA RGTS MED 4.563% 05/15/2053 DD 05/11/22	70,000.000	70,000.00	61,237.40	(8,762.60)
VH1F89739302	91412GHA6 UNIV OF CALIFORNIA CA REVENUES 4.858% 05/15/2112 DD 03/01/12	250,000.000	239,692.50	210,742.50	(28,950.00)
VH1F89739302	914455UH1 UNIV OF MICHIGAN MI 3.504% 04/01/2052 DD 03/16/22	40,000.000	40,000.00	31,202.40	(8,797.60)
VH1F89739302	914455UJ7 UNIV OF MICHIGAN MI 4.454% 04/01/2122 DD 03/16/22	130,000.000	134,219.00	105,394.90	(28,824.10)
VH1F89739302	914460WT3 UNIV OF MINNESOTA MN 4.048% 04/01/2052 DD 04/19/22	70,000.000	70,000.00	59,318.00	(10,682.00)
VH1F89739302	99F106C3A US 10YR ULTRA FUTURE (CBT) EXP MAR 23	13.000	0.00	(21,937.50)	(21,937.50)
VH1F89739302	99F133C3A US LONG BOND FUTURE (CBT) EXP MAR 23	37.000	0.00	(46,797.83)	(46,797.83)
VH1F89739302	99F139C3A US 10YR NOTE FUTURE (CBT) EXP MAR 23	26.000	0.00	(15,311.64)	(15,311.64)
VH1F89739302	99F183C3A US 5YR NOTE FUTURE (CBT) EXP MAR 23	91.000	0.00	(8,889.72)	(8,889.72)
VH1F89739302	99F217C3A US 2YR NOTE FUTURE (CBT) EXP MAR 23	(25.000)	0.00	898.42	898.42
VH1F89739302	99F700C3A US ULTRA BOND (CBT) EXP MAR 23	21.000	0.00	(61,098.72)	(61,098.72)
VH1F89739302	NA9QL89S7 CCP_CDX. BP UL MARKIT CDX.NA.H PAY 500BPS 2027 JUN 20	2,148,300.000	16,452.71	(44,482.70)	(60,935.41)
VH1F89739302	NA9QL8G91 CCP_CDX. BP UL MARKIT CDX.NA.I PAY 100BPS 2027 JUN 20	4,260,000.000	0.03	(44,806.68)	(44,806.71)
VH1F89739302	NA9QNFLA4 CCP_CDX. BP UL CDX.NA.IG.39_V1 PAY 100BPS 2027 DEC 20	1,910,000.000	902.04	(15,272.36)	(16,174.40)
VH1F89739302	NA9QL89U2 CCP_CDX. BP UL MARKIT CDX.NA.H PAY 500BPS 2027 JUN 20	(2,148,300.000)	(0.05)	0.00	0.05
VH1F89739302	NA9QL8HA7 CCP_CDX. BP UL MARKIT CDX.NA.I PAY 100BPS 2027 JUN 20	(4,260,000.000)	(25,354.52)	0.00	25,354.52
VH1F89739302	NA9QNFLB2 CCP_CDX. BP UL CDX.NA.IG.39_V1 PAY 100BPS 2027 DEC 20	(1,910,000.000)	(0.02)	0.00	0.02
TOTAL OTHER INVESTMENTS			7,280,703.60	5,436,604.05	(1,844,099.55)

COMMON/COLLECTIVE TRUST

VH1F22921302	990055733 BNYM-M DB SL ACWI EXUS FUND	171,585.127	23,711,531.54	24,059,969.01	348,437.47
VH1F22921302	999508799 BNYM-M DB SL INT GOVT BIF	255,747.768	80,247,851.57	78,118,926.82	(2,128,924.75)
VH1F22921302	999508807 BNYM-M DB SL LT GOVT BIF	235,652.390	136,996,620.91	121,917,665.79	(15,078,955.12)

TOTAL COMMON/COLLECTIVE TRUST

240,956,004.02 224,096,561.62 (16,859,442.40)

REGISTERED INVESTMENT COMPANIES

VH1F22344702	996086609 DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	6,807,296.100	6,807,296.10	6,807,296.10	0.00
VH1F22921302	315911750 FIDELITY 500 INDEX FUND	209,495.929	20,554,894.18	27,888,098.07	7,333,203.89
VH1F22921302	316146182 FIDELITY SML CAP INDX-INS PR	322,147.231	5,247,253.97	6,990,594.91	1,743,340.94
VH1F22921302	316146265 FIDELITY MID CAP INDX-INS PR	306,130.208	5,752,899.96	7,934,894.99	2,181,995.03
VH1F22921302	996086609 DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	1,390.470	1,390.47	1,390.47	0.00
VH1F22921402	996086609 DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	712,956.850	712,956.85	712,956.85	0.00



Schedule of Investments at End of Plan Year at Historical Cost

Report ID: M1102

Status: FINAL

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID		Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F23972902	996086609	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	168,971.960	168,971.96	168,971.96	0.00
VH1F26494102	996086609	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	1,624,956.590	1,624,956.59	1,624,956.59	0.00
VH1F89739302	996086609	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	105,310.430	105,310.43	105,310.43	0.00
VH1F99220902	996086609	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	315,787.350	315,787.35	315,787.35	0.00
TOTAL REGISTERED INVESTMENT COMPANIES				41,291,717.86	52,550,257.72	11,258,539.86
GRAND TOTAL				673,317,067.10	633,760,576.04	(39,556,491.06)

7,559.67 C
(39,564,050.73) I

Single Transactions in Excess of Five Percent of Plan Assets

Report ID: T6400

Status: FINAL

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Tran Code	Shares	Transaction Expense	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		43,387,186.96							
VH1F26494102	996086609	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	B	78,512,500.250	0.00	78,512,500.25	0.00	0.00	0.00
VH1F26494102	996086609	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	S	100,000,000.000	0.00	0.00	100,000,000.00	100,000,000.00	0.00
VH1F22921302	999508799	BNYM-M DB SL INT GOVT BIF	B	235,802.051	0.00	74,000,000.00	0.00	0.00	0.00
VH1F22921302	999508807	BNYM-M DB SL LT GOVT BIF	B	201,861.705	0.00	119,000,000.00	0.00	0.00	0.00

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		43,387,186.96					
5	990055733	BNYM-M DB SL ACWI EXUS FUND	93,022.980	0.00	12,001,782.82	12,854,944.46	(853,161.64)
1	990055733	BNYM-M DB SL ACWI EXUS FUND	264,608.110	36,566,476.00	0.00	0.00	0.00
652	996086609	DREYFUS GOVT CAS MGMT INST 289	342,973,270.110	342,973,270.11	0.00	0.00	0.00
		VAR RT 12/31/2075 DD 06/03/97					
415	996086609	DREYFUS GOVT CAS MGMT INST 289	355,332,193.390	0.00	355,332,193.39	355,332,193.39	0.00
		VAR RT 12/31/2075 DD 06/03/97					
1	999508799	BNYM-M DB SL INT GOVT BIF	6.850	0.00	2,082.61	2,148.43	(65.82)
2	999508799	BNYM-M DB SL INT GOVT BIF	255,754.610	80,250,000.00	0.00	0.00	0.00
1	999508807	BNYM-M DB SL LT GOVT BIF	5.730	0.00	2,892.18	3,379.09	(486.91)
2	999508807	BNYM-M DB SL LT GOVT BIF	235,658.120	137,000,000.00	0.00	0.00	0.00

Attachment to 2022 Form 5500

Schedule SB, Part V – Summary of Plan Provisions

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

Summary of Principal Plan Provisions

This summary of plan provisions is intended to only describe the essential features of the Plan. All eligibility requirements and benefit amounts shall be determined in strict accordance with the plan document itself.

Effective Date

Originally effective January 1, 1987, as thereafter restated effective as of January 1, 2012.

Eligibility

All of the employees of subsidiaries or affiliates of the DMC who elect to adopt the Plan are covered employees with the exception of interns, residents, student personnel, residents, student diem or contingent employees, leased employees, or those covered by an employment agreement which does not provide for coverage under the Plan. Covered employees participate on the January 1 nearest the date on which an employee completes one Year of Service. Eligible employees who participated in a merged plan participate on the merger date.

Retirement Age

Normal Retirement

The first day of the month coincident with or immediately following an employee's 65th birthday

Early Retirement

The first day of the month coincident with or immediately following an employee's termination of employment, subsequent or attaining age 55 and completing 5 Years of Service

Retirement Benefits

Normal Retirement

Monthly benefit is the greatest of (i), (ii) and (iii) below as long as maximum allowable plan benefit is not exceeded:

- i. Basic Benefit – 1.20% of Final Average Compensation plus .58% of Final Average Compensation in excess of Individual Covered Compensation, multiplied by benefit service limited to 35 years;
- ii. Minimum Benefit – 1.00% Final Average Compensation plus .58% of Final Average Compensation in excess of one half of the Covered Compensation of a person attaining Social Security Retirement Age in the calendar year of active separation, multiplied by benefit service limited to 35 years;
- iii. Frozen Prior Plan Benefit – Accrued benefit calculated under the prior plan as of 12/31/90 for non-highly compensated participants, and calculated as of 12/31/1988 for highly compensated participants. Additionally, merged Sinai employees receive the 6/30/1997 accruals under the DMC benefit formula as a minimum.

Effective June 1, 2003, no additional benefits shall accrued after June 1, 2003 for participants who are not members of a collective bargaining unit. Benefit Service from January 1, 2003 to June 1, 2003 will be granted on a prorated basis if 1,000 hours of service are earned before June 1, 2003.

Attachment to 2022 Form 5500

Schedule SB, Part V – Summary of Plan Provisions

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

Benefits are also frozen effective June 1, 2003 for members of the following collective bargaining units whose contracts either did not exist on June 1, 2003 or did not prevent the freeze from occurring then: MIOSH AFSCME Council 25; DMC LAB in IBT; and IBT 283 Lab Couriers.

Effective June 30, 2003, for a participant considered under the JOA bargaining unit, such accrued benefit will be frozen as of June 30, 2003.

Effective March 31, 2006, for a participant considered under the collective bargaining agreement of either the UAW Local 889 or the Licensed Practical Nurses Association of Hutzel Hospital, such accrued benefit will be frozen as of March 31, 2006.

Effective May 1, 2006, for a participant considered under the International Union of Operating Engineers, Local 547, AFL-CIO employed at Sinai/Grace Hospital, such accrued benefit will be frozen as of May 1, 2006.

Effective March 1, 2007, for a participant considered under the collective bargaining agreement between the Rehabilitation Institute of Michigan and the Hospital Employees Division of Local 79, Service Employees International Union, AFL-CIO covering Patient Care Associates (effective June 29, 2004) and Licensed Practical Nurses (effective June 1, 2005), such accrued benefit will be frozen as of March 1, 2007.

Early Retirement

Normal retirement formula reduced by 0.4% for each complete month that the benefit commencement date precedes the Employee's Normal Retirement Date.

Disability Retirement

Total and permanent disability with 10 years of Vesting Service. Accrued normal retirement benefit payable from disability date. If the employee is not eligible for a Social Security disability benefit, the monthly benefit payable prior to the normal retirement date shall not be less than 1.75% of final average monthly compensation multiplied by benefit service (maximum 35 years).

Vesting

100% vested after 5 years of Vesting Service

Spouse Benefit for Pre-Retirement Death

A monthly benefit payable to the spouse of a vested employee in the amount of 50% of the employee's vested accrued normal retirement benefit reduced for commencement prior to normal retirement date and the joint and survivor option. The benefit is payable on the first day of the month following the later of the employee's death or attainment of age 55.

Attachment to 2022 Form 5500

Schedule SB, Part V – Summary of Plan Provisions

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

Spouse Benefit for Post-Retirement Death

The beneficiary of a normal, early or disabled retiree with 10 years of benefit service who terminated with 10 years of benefit service who terminated employment prior to June 1, 2003, shall receive a lump-sum payment of \$2,500 on the death of the retiree.

Effective June 1, 2003, the beneficiary of a normal, early or disabled retiree with 10 years of benefit service who terminated employment on or after June 1, 2003, shall receive a lump-sum payment of \$2,500 upon the death of the retiree, only if the participant is a member of a collectively bargaining unit whose collective bargaining agreement did not permit the postretirement death benefit to be eliminated at that time.

Effective March 31, 2006, the beneficiary of a normal, early or disabled retiree from the UAW Local 889 or the Licensed Practical Nurses Association of Hutzel Hospital with 10 years of benefit service who terminated employment on or after April 1, 2006, shall not be entitled to any lump-sum death benefit.

Effective March 1, 2007, the beneficiary of a normal, early or disabled retiree from the hospital Employees Division of Local 79, Service Employees International union, AFL-CIO employed at the Rehabilitation Institute of Michigan under the collective bargaining agreement covering Licensed Practical Nurses with 10 years of benefit service who terminated employment on or after March 1, 2007, shall not be entitled to any lump-sum death benefit.

Payment Options

- i. Automatic Joint and Survivor benefit: reduced benefit payable to retiree with 50% of such reduced benefit payable to surviving spouse (adjusted for age of spouse). Automatic for those married at retirement unless rejected.
- ii. Life only.
- iii. Lifetime benefit with 120 payments certain.
- iv. Lifetime benefit with 50%, 75% or 100% payable to a contingent annuitant upon the retiree's death.
- v. An increased benefit prior to age 62 and a reduced benefit after age 62 so that the sum of the retirement benefit and estimated Primary Insurance Amount commencing at age 62 remains constant.

Changes in Plan Provisions Since Prior Valuation

None.

Attachment to 2022 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

Summary of Actuarial Methods

Actuarial Cost Method

The true cost of a pension plan will ultimately be determined by the excess of benefits actually paid and the expenses incurred in its administration over investment income earned on monies set aside for its funding. Thus, the ultimate cost of a plan cannot be known until the last payment has been made to its last participant. The actuarial cost method is the technique adopted by the actuary for establishing the amount and incidence of annual actuarial costs. The actuarial cost method determines the portion of the ultimate cost of a pension plan which should be allocated to each plan year (known as the normal cost). The cost method is thus a budgeting tool which helps to ensure that the pension plan will be adequately and systematically funded.

In accordance with the Pension Protection Act of 2006 (PPA), the actuarial cost method used in the valuation of this Plan is known as the **unit credit cost method**. Under this cost method a projected retirement benefit at assumed retirement age is computed for each participant using one year's future pay increases. The Target Normal Cost for each participant is computed as the present value of the pro-rata portion of the participant's projected benefit which is accrued or earned during the plan year being valued. The Target Normal Cost for the plan is the total of the individually computed Target Normal Costs for all participants including the costs for any death or disability benefits under the plan.

The Funding Target at any point in time for an active participant is the present value of the benefit which has been accrued up to the valuation date. For persons receiving benefits or entitled to a deferred vested retirement income, the Funding Target is equal to the present value of their future benefit payments. The Funding Target for the plan is the total of the individually computed Funding Target amounts for all participants. The Funding Shortfall for the plan is the excess of the Funding Target over the assets less the carryover and prefunding balances. The shortfall amortization installment is the payment that will amortize the Shortfall Amortization Base in level annual installments over a fifteen year period.

The funding cost of the Plan is derived by making certain specific assumptions as to rates of interest, mortality, turnover, etc. which are assumed to hold for many years into the future. Since actual experience may differ somewhat from the assumptions, the costs determined by the valuation must be regarded as estimates of the true costs of the Plan.

For purposes of applying the actuarial cost method, plan assets are valued at using the smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

Changes in Actuarial Methods Since Prior Valuation

None.

Attachment to 2022 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

Summary of Actuarial Assumptions

ECONOMIC ASSUMPTIONS

Interest Rates

The current funding interest rates are as follows. The funding interest rates are prescribed under IRS regulations based on the Plan Sponsor's interest rate election.

	Minimum Funding	Maximum Deductible
Segment 1 (0–5 years)	4.75%	1.07%
Segment 2 (5–20 years)	5.18%	2.68%
Segment 3 (20+ years)	5.92%	3.36%
Effective Interest Rate	5.32%	2.79%

The current FASB ASC Topic 960 rate is 5.00% per annum, compounded annually

Earnings Progression

N/A

Explicit Provision for Expenses

Estimated administrative expenses have been loaded into this year's normal cost based on the prior year's administrative expenses and current year PBGC premium.

Mortality Rates

Funding purposes: IRS applicable mortality for 2022

FASB ASC Topic 960: PRI-2012 Total Dataset Employee/Annuitant/Survivor/Disabled Mortality Table with Projection Scale MP-2021

Attachment to 2022 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

Retirement Rates

Rates for active participants:

Age	Rate
55-56	2.0%
57-59	3.0%
60	5.0%
61	7.5%
62-63	10.0%
64	15.0%
65	35.0%
66	30.0%
67	28.0%
68	30.0%
69	35.0%
70	100.0%

Rates for terminated vested participants:

Age	Rate
55-56	10.0%
57	7.5%
58-61	10.0%
62	20.0%
63	15.0%
64	40.0%
65	100.0%

Withdrawal Rates

Below is a set of sample rates:

Age	Rate
30	10.0%
35	9.4%
40	8.7%
45	8.2%
50	7.7%

Attachment to 2022 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

Disability Rates

Below is a set of sample rates:

Age	Rate
25	0.0064%
35	0.0111%
45	0.0270%
55	0.0757%
65+	0.0000%

Marriage Rates

Percentage married: Males – 80%
 Females – 70%

Age difference: Males are assumed to be three years older than their spouse

Changes in Actuarial Assumptions Since Prior Valuation

Description	Current	Previous
ERISA Funding Interest Rates	4.75% / 5.18% / 5.92%	4.75% / 5.36% / 6.11%
Maximum Deductible Interest Rates	1.07% / 2.68% / 3.36%	2.22% / 3.38% / 3.92%
Mortality for Funding Purposes	Statutory Tables for 2022	Statutory Tables for 2021
ASC Topic 960 Mortality	PRI-2012 Blue Collar with MP-2021	PRI-2012 Blue Collar with MP-2020
ASC Topic 960 Interest Rate	5.00%	6.25%

Attachment to 2022 Form 5500

Schedule SB, line 22 – Description of Weighted Average Retirement Age

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

Weighted Average Retirement Age

Age	Retirement Rate	Age Weight
55	2%	1.10
56	2%	1.10
57	3%	1.64
58	3%	1.62
59	3%	1.60
60	5%	2.62
61	7%	3.80
62	10%	4.77
63	10%	4.36
64	15%	5.98
65	25%	8.61
66	30%	7.87
67	28%	5.23
68	30%	4.09
69	35%	3.40
70	100%	6.43
Average Weighted Retirement Age		64.20

Attachment to 2022 Form 5500

Schedule SB, line 26 – Schedule of Active Participant Data

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

The number of active participants, summarized by attained age and years of credited service as of January 1, 2022, is shown below.

Age	Years of Credited Service										Total
	0	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40+	
0–24	-	-	-	-	-	-	-	-	-	-	-
25–29	-	-	-	-	-	-	-	-	-	-	-
30–34	-	-	-	-	-	-	-	-	-	-	-
35–39	-	-	-	-	2	3	-	-	-	-	5
40–44	-	-	-	-	13	62	3	-	-	-	78
45–49	-	-	-	-	6	139	67	1	-	-	213
50–54	-	-	-	-	3	122	148	119	7	-	399
55–59	-	-	-	-	6	96	104	187	108	13	514
60–64	-	-	-	-	3	69	76	145	139	133	565
65–69	-	-	-	-	1	31	40	52	29	107	260
70+	-	-	-	-	-	6	2	9	5	24	46
Total	-	-	-	-	34	528	440	513	288	277	2,080

Attachment to 2022 Form 5500

Schedule SB, Line 26b – Schedule of Projection of Expected Benefit Payments

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2022	865,442	5,409,235	57,506,966	63,781,643
2023	1,908,945	4,100,425	55,945,416	61,954,787
2024	2,876,183	5,435,283	54,421,904	62,733,370
2025	3,671,066	6,523,207	52,940,922	63,135,195
2026	4,394,668	7,599,123	51,371,843	63,365,634
2027	5,039,900	8,523,528	49,684,473	63,247,900
2028	5,575,356	9,356,209	47,923,516	62,855,081
2029	6,028,805	9,968,529	46,155,724	62,153,058
2030	6,422,384	10,368,043	44,285,269	61,075,697
2031	6,760,272	10,682,185	42,334,417	59,776,874
2032	7,035,766	10,862,877	40,322,431	58,221,074
2033	7,246,523	10,985,722	38,245,685	56,477,930
2034	7,387,024	11,041,618	36,106,586	54,535,228
2035	7,477,476	11,038,128	33,916,005	52,431,610
2036	7,490,796	10,945,741	31,686,199	50,122,736
2037	7,461,648	10,761,382	29,430,564	47,653,593
2038	7,374,957	10,534,424	27,163,618	45,073,000
2039	7,245,319	10,269,006	24,901,041	42,415,367
2040	7,069,151	9,966,319	22,659,532	39,695,003
2041	6,855,408	9,634,214	20,456,700	36,946,321
2042	6,608,335	9,271,723	18,310,735	34,190,793
2043	6,335,104	8,885,275	16,239,871	31,460,249
2044	6,037,867	8,468,900	14,261,902	28,768,669
2045	5,720,982	8,025,358	12,393,706	26,140,046
2046	5,388,192	7,558,083	10,650,577	23,596,851
2047	5,042,652	7,069,076	9,045,547	21,157,275
2048	4,687,882	6,562,238	7,588,593	18,838,713
2049	4,328,126	6,042,726	6,285,955	16,656,807
2050	3,967,337	5,516,356	5,139,680	14,623,373
2051	3,609,689	4,989,716	4,147,477	12,746,882
2052	3,259,138	4,469,833	3,303,047	11,032,018
2053	2,919,448	3,963,745	2,596,748	9,479,941
2054	2,594,027	3,478,069	2,016,367	8,088,463
2055	2,285,812	3,018,734	1,547,984	6,852,530

Attachment to 2022 Form 5500

Schedule SB, Line 26b – Schedule of Projection of Expected Benefit Payments

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

2056	1,997,168	2,590,718	1,176,779	5,764,665
2057	1,729,862	2,197,835	887,822	4,815,518
2058	1,485,060	1,842,603	666,783	3,994,446
2059	1,263,350	1,526,228	500,471	3,290,049
2060	1,064,778	1,248,665	377,198	2,690,641
2061	888,897	1,008,795	286,982	2,184,674
2062	734,845	804,614	221,577	1,761,036
2063	601,420	633,433	174,398	1,409,251
2064	487,161	492,091	140,350	1,119,601
2065	390,431	377,158	115,602	883,191
2066	309,490	285,118	97,347	691,956
2067	242,560	212,530	83,572	538,662
2068	187,885	156,161	72,866	416,912
2069	143,780	113,069	64,260	321,109
2070	108,657	80,649	57,098	246,404
2071	81,060	56,653	50,939	188,651

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Detroit Medical Center Consolidated Pension Plan	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF VHS of Michigan	D Employer Identification Number (EIN) 27-2396331
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2022</u>	
2 Assets:	
a Market value	2a 869,365,123
b Actuarial value	2b 836,189,757
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants 6,496 (2) Vested Funding Target 581,787,065 (3) Total Funding Target 581,787,065
b For terminated vested participants.....	2,200 131,874,174 131,874,174
c For active participants	2,080 82,767,426 82,776,168
d Total.....	10,776 796,428,665 796,437,407
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 5.32 %
6 Target normal cost.....	
a Present value of current plan year accruals.....	6a 0
b Expected plan-related expenses	6b 9,200,000
c Total (line 6a + line 6b)	6c 9,200,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<i>William Strange</i>	10/09/2023
	Signature of actuary	Date
William Strange	Type or print name of actuary	23-07903
		Most recent enrollment number
Milliman, Inc.	Firm name	(214) 863-5516
		Telephone number (including area code)
12790 Merit Drive Suite 800 Dallas TX 75251-1217	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022
v. 220413

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>8.51</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		29
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.50</u> %		2
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		31
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	104.99%
15 Adjusted funding target attainment percentage	15	104.99%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	98.83%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost					
21	Discount rate:					
a	Segment rates:	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">1st segment: 4.75 %</td> <td style="width: 33%;">2nd segment: 5.18 %</td> <td style="width: 33%;">3rd segment: 5.92 %</td> </tr> </table>	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used
1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %				
b	Applicable month (enter code)	21b	4			
22	Weighted average retirement age	22	64			
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute					
Part VI	Miscellaneous Items					
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No					
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No					
26	Demographic and benefit information					
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No			
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No			
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27				
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years					
28	Unpaid minimum required contributions for all prior years	28	0			
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0			
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0			
Part VIII	Minimum Required Contribution For Current Year					
31	Target normal cost and excess assets (see instructions):					
a	Target normal cost (line 6c)	31a	9,200,000			
b	Excess assets, if applicable, but not greater than line 31a	31b	9,200,000			
32	Amortization installments:	Outstanding Balance	Installment			
a	Net shortfall amortization installment	0	0			
b	Waiver amortization installment	0	0			
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33				
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0			
35	Balances elected for use to offset funding requirement	0	0			
36	Additional cash requirement (line 34 minus line 35)	36	0			
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0			
38	Present value of excess contributions for current year (see instructions)					
a	Total (excess, if any, of line 37 over line 36)	38a	0			
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b				
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0			
40	Unpaid minimum required contributions for all years	40	0			
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)					
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021					

Single Transactions in Excess of Five Percent of Plan Assets

Report ID: T6400

Status: FINAL

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Tran Code	Shares	Transaction Expense	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		43,387,186.96							
VH1F26494102	996086609	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	B	78,512,500.250	0.00	78,512,500.25	0.00	0.00	0.00
VH1F26494102	996086609	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	S	100,000,000.000	0.00	0.00	100,000,000.00	100,000,000.00	0.00
VH1F22921302	999508799	BNYM-M DB SL INT GOVT BIF	B	235,802.051	0.00	74,000,000.00	0.00	0.00	0.00
VH1F22921302	999508807	BNYM-M DB SL LT GOVT BIF	B	201,861.705	0.00	119,000,000.00	0.00	0.00	0.00

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		43,387,186.96					
5	990055733	BNYM-M DB SL ACWI EXUS FUND	93,022.980	0.00	12,001,782.82	12,854,944.46	(853,161.64)
1	990055733	BNYM-M DB SL ACWI EXUS FUND	264,608.110	36,566,476.00	0.00	0.00	0.00
652	996086609	DREYFUS GOVT CAS MGMT INST 289	342,973,270.110	342,973,270.11	0.00	0.00	0.00
		VAR RT 12/31/2075 DD 06/03/97					
415	996086609	DREYFUS GOVT CAS MGMT INST 289	355,332,193.390	0.00	355,332,193.39	355,332,193.39	0.00
		VAR RT 12/31/2075 DD 06/03/97					
1	999508799	BNYM-M DB SL INT GOVT BIF	6.850	0.00	2,082.61	2,148.43	(65.82)
2	999508799	BNYM-M DB SL INT GOVT BIF	255,754.610	80,250,000.00	0.00	0.00	0.00
1	999508807	BNYM-M DB SL LT GOVT BIF	5.730	0.00	2,892.18	3,379.09	(486.91)
2	999508807	BNYM-M DB SL LT GOVT BIF	235,658.120	137,000,000.00	0.00	0.00	0.00

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
INTEREST-BEARING CASH					
VH1F23972902	996087094 BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	0.020	0.02	0.02	0.00
VH1F89739302	996087094 BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	3,687.500	3,687.50	3,687.50	0.00
VH1F89739302	99QAAMN65 SWAP COLLATERAL WITH MORGAN STANLEY	198,800.000	198,800.00	198,800.00	0.00
VH1F89739302	99VVB7UF7 CCPC COLLATERAL WITH MORGANSTANLEY	46,800.000	46,800.00	46,800.00	0.00
VH1F89739302	XX9123458 EUR (EURO)	92,978.260	91,596.15	99,231.05	7,634.90
TOTAL INTEREST-BEARING CASH			340,883.67	348,518.57	7,634.90
U. S. GOVERNMENT SECURITIES					
VH1F22921402	912810TJ7 U S TREASURY BOND 3.000% 08/15/2052 DD 08/15/22	534,000.000	438,839.53	444,053.04	5,213.51
VH1F22921402	912810TM0 U S TREASURY BOND 4.000% 11/15/2042 DD 11/15/22	1,166,000.000	1,165,635.97	1,149,058.02	(16,577.95)
VH1F22921402	91282CFV8 U S TREASURY NOTE 4.125% 11/15/2032 DD 11/15/22	398,000.000	416,618.37	407,639.56	(8,978.81)
VH1F26494102	3135G0Q22 FEDERAL NATL MTG ASSN 1.875% 09/24/2026 DD 09/27/16	1,080,000.000	1,028,192.40	997,887.60	(30,304.80)
VH1F26494102	9128282R0 U S TREASURY NOTE 2.250% 08/15/2027 DD 08/15/17	135,000.000	131,520.07	125,080.20	(6,439.87)
VH1F26494102	912828XB1 U S TREASURY NOTE 2.125% 05/15/2025 DD 05/15/15	1,437,000.000	1,487,970.39	1,366,558.26	(121,412.13)
VH1F89739302	912810TG3 U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	890,000.000	743,128.15	719,787.50	(23,340.65)
VH1F89739302	912810TJ7 U S TREASURY BOND 3.000% 08/15/2052 DD 08/15/22	820,000.000	734,219.94	681,879.20	(52,340.74)
VH1F89739302	912810TM0 U S TREASURY BOND 4.000% 11/15/2042 DD 11/15/22	1,050,000.000	1,045,294.97	1,034,743.50	(10,551.47)
VH1F89739302	91282CFV8 U S TREASURY NOTE 4.125% 11/15/2032 DD 11/15/22	430,000.000	447,168.75	440,414.60	(6,754.15)
TOTAL U. S. GOVERNMENT SECURITIES			7,638,588.54	7,367,101.48	(271,487.06)
CORPORATE DEBT INSTRUMENTS - PREFERRED					
VH1F22921402	00115AAN9 AEP TRANSMISSION CO LLC 2.750% 08/15/2051 DD 08/04/21	519,000.000	476,166.45	331,142.76	(145,023.69)
VH1F22921402	00401MAB2 ABU DHABI CRUDE OIL PIPEL 144A 4.600% 11/02/2047 DD 11/02/17	316,000.000	348,383.71	289,930.00	(58,453.71)
VH1F22921402	010392FL7 ALABAMA POWER CO 4.150% 08/15/2044 DD 08/26/14	266,000.000	311,956.82	222,798.94	(89,157.88)
VH1F22921402	02209SAQ6 ALTRIA GROUP INC 4.500% 05/02/2043 DD 05/02/13	90,000.000	93,531.60	67,969.80	(25,561.80)
VH1F22921402	023135CK0 AMAZON.COM INC 4.100% 04/13/2062 DD 04/13/22	334,000.000	280,584.06	276,468.50	(4,115.56)
VH1F22921402	02364WAW5 AMERICA MOVIL SAB DE CV 6.125% 03/30/2040 DD 03/30/10	321,000.000	441,277.98	332,825.64	(108,452.34)
VH1F22921402	036752AX1 ELEVANCE HEALTH INC 6.100% 10/15/2052 DD 11/04/22	262,000.000	270,537.72	281,443.02	10,905.30
VH1F22921402	03740LAE2 AON CORP / AON GLOBAL HOLDINGS 3.900% 02/28/2052 DD 02/28/22	263,000.000	258,868.54	202,378.50	(56,490.04)
VH1F22921402	037833BX7 APPLE INC 4.650% 02/23/2046 DD 02/23/16	107,000.000	112,007.21	101,432.79	(10,574.42)
VH1F22921402	037833CD0 APPLE INC 3.850% 08/04/2046 DD 08/04/16	336,000.000	354,192.19	286,608.00	(67,584.19)
VH1F22921402	037833DW7 APPLE INC 2.650% 05/11/2050 DD 05/11/20	509,000.000	428,432.61	339,584.44	(88,848.17)
VH1F22921402	040555DA9 ARIZONA PUBLIC SERVICE CO 3.500% 12/01/2049 DD 11/20/19	217,000.000	214,686.24	148,315.16	(66,371.08)
VH1F22921402	046353AD0 ASTRAZENCA PLC 6.450% 09/15/2037 DD 09/12/07	152,000.000	214,261.60	172,678.08	(41,583.52)
VH1F22921402	04685A2Y6 ATHENE GLOBAL FUNDING 144A 2.673% 06/07/2031 DD 06/07/21	235,000.000	220,606.75	181,946.40	(38,660.35)
VH1F22921402	05526DBQ7 BAT CAPITAL CORP 5.282% 04/02/2050 DD 04/02/20	35,000.000	38,803.80	27,734.00	(11,069.80)
VH1F22921402	06051GHU6 BANK OF AMERICA CORP VAR RT 04/23/2040 DD 04/23/19	214,000.000	234,430.82	178,465.30	(55,965.52)
VH1F22921402	06051GJB6 BANK OF AMERICA CORP VAR RT 04/29/2031 DD 04/29/20	859,000.000	839,790.95	701,656.97	(138,133.98)
VH1F22921402	06654DAG2 BANNER HEALTH 2.907% 01/01/2042 DD 11/04/21	280,000.000	286,238.40	204,204.00	(82,034.40)

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	06738ECE3	BARCLAYS PLC VAR RT 11/02/2033 DD 11/02/22	340,000.000	344,120.38	357,384.20	13,263.82
VH1F22921402	075887BX6	BECTON DICKINSON & CO 4.669% 06/06/2047 DD 06/06/17	222,000.000	229,223.64	196,645.38	(32,578.26)
VH1F22921402	084664BU4	BERKSHIRE HATHAWAY FINANCE COR 4.400% 05/15/2042 DD 05/15/12	68,000.000	83,107.56	62,424.68	(20,682.88)
VH1F22921402	09261BAH3	BLACKSTONE HOLDINGS FINAN 144A 3.200% 01/30/2052 DD 01/10/22	79,000.000	69,763.68	50,879.16	(18,884.52)
VH1F22921402	096630AJ7	BOARDWALK PIPELINES LP 3.600% 09/01/2032 DD 02/16/22	109,000.000	108,894.27	90,513.60	(18,380.67)
VH1F22921402	110122DR6	BRISTOL-MYERS SQUIBB CO 2.350% 11/13/2040 DD 11/13/20	130,000.000	123,403.93	89,995.10	(33,408.83)
VH1F22921402	110122DV7	BRISTOL-MYERS SQUIBB CO 3.550% 03/15/2042 DD 03/02/22	216,000.000	208,545.87	176,327.28	(32,218.59)
VH1F22921402	110122DW5	BRISTOL-MYERS SQUIBB CO 3.700% 03/15/2052 DD 03/02/22	274,000.000	249,523.44	212,040.38	(37,483.06)
VH1F22921402	125523AK6	CIGNA GROUP/THE 4.900% 12/15/2048 DD 06/15/19	150,000.000	182,578.78	136,152.00	(46,426.78)
VH1F22921402	12565WAC5	CK HUTCHISON INTERNATIONA 144A 3.125% 04/15/2041 DD 04/15/21	127,000.000	131,286.25	93,639.64	(37,646.61)
VH1F22921402	126650CZ1	CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	300,000.000	333,955.45	270,627.00	(63,328.45)
VH1F22921402	161175CE2	CHARTER COMMUNICATIONS OPERATI 3.500% 03/01/2042 DD 10/12/21	121,000.000	109,674.47	78,445.51	(31,228.96)
VH1F22921402	172967NU1	CITIGROUP INC VAR RT 05/24/2033 DD 05/24/22	80,000.000	80,044.16	75,165.60	(4,878.56)
VH1F22921402	20030NCZ2	COMCAST CORP 3.450% 02/01/2050 DD 11/05/19	64,000.000	51,971.20	46,768.64	(5,202.56)
VH1F22921402	20268JAC7	COMMONSPIRIT HEALTH 4.187% 10/01/2049 DD 08/21/19	96,000.000	103,103.66	75,295.68	(27,807.98)
VH1F22921402	202795JS0	COMMONWEALTH EDISON CO 3.000% 03/01/2050 DD 02/25/20	193,000.000	171,558.59	132,396.07	(39,162.52)
VH1F22921402	209111FA6	CONSOLIDATED EDISON CO OF NEW 5.700% 06/15/2040 DD 06/07/10	90,000.000	112,771.33	89,712.00	(23,059.33)
VH1F22921402	209111FB4	CONSOLIDATED EDISON CO OF NEW 4.200% 03/15/2042 DD 03/13/12	135,000.000	122,918.83	113,660.55	(9,258.28)
VH1F22921402	209111FW8	CONSOLIDATED EDISON CO OF NEW 3.700% 11/15/2059 DD 11/08/19	210,000.000	215,282.80	152,258.40	(63,024.40)
VH1F22921402	22170QAA8	COTTAGE HEALTH OBLIGATED GROUP 3.304% 11/01/2049 DD 01/29/20	166,000.000	179,031.00	117,362.00	(61,669.00)
VH1F22921402	23338VAP1	DTE ELECTRIC CO 3.250% 04/01/2051 DD 03/29/21	45,000.000	48,574.80	32,460.75	(16,114.05)
VH1F22921402	254687DV5	WALT DISNEY CO/THE 6.550% 03/15/2033 DD 09/15/19	267,000.000	373,394.16	295,619.73	(77,774.43)
VH1F22921402	254687EB8	WALT DISNEY CO/THE 6.400% 12/15/2035 DD 06/15/19	347,000.000	497,445.32	381,113.57	(116,331.75)
VH1F22921402	26442CAA2	DUKE ENERGY CAROLINAS LLC 6.100% 06/01/2037 DD 06/05/07	191,000.000	211,579.23	198,529.22	(13,050.01)
VH1F22921402	26442CAT1	DUKE ENERGY CAROLINAS LLC 3.700% 12/01/2047 DD 11/14/17	45,000.000	50,212.80	34,702.65	(15,510.15)
VH1F22921402	26442RAD3	DUKE ENERGY PROGRESS LLC 4.150% 12/01/2044 DD 11/20/14	331,000.000	373,924.08	277,378.00	(96,546.08)
VH1F22921402	26444HAL5	DUKE ENERGY FLORIDA LLC 3.000% 12/15/2051 DD 12/02/21	188,000.000	189,728.70	126,225.08	(63,503.62)
VH1F22921402	281020AN7	EDISON INTERNATIONAL 5.750% 06/15/2027 DD 06/21/19	233,000.000	261,236.11	233,719.97	(27,516.14)
VH1F22921402	29273VAQ3	ENERGY TRANSFER LP 5.750% 02/15/2033 DD 12/14/22	261,000.000	264,191.70	255,351.96	(8,839.74)
VH1F22921402	29278NAR4	ENERGY TRANSFER LP 5.000% 05/15/2050 DD 01/22/20	341,000.000	267,429.76	274,314.04	6,884.28
VH1F22921402	30231GBF8	EXXON MOBIL CORP 4.227% 03/19/2040 DD 03/19/20	306,000.000	277,821.66	276,210.90	(1,610.76)
VH1F22921402	30231GBM3	EXXON MOBIL CORP 3.452% 04/15/2051 DD 04/15/20	501,000.000	404,109.67	376,857.21	(27,252.46)
VH1F22921402	341081FP7	FLORIDA POWER & LIGHT CO 3.700% 12/01/2047 DD 11/16/17	423,000.000	485,963.55	341,864.37	(144,099.18)
VH1F22921402	34531XAC8	FORD FOUNDATION/THE 2.815% 06/01/2070 DD 06/25/20	150,000.000	155,481.00	88,360.50	(67,120.50)
VH1F22921402	38141GYN8	GOLDMAN SACHS GROUP INC/THE VAR RT 10/21/2032 DD 10/21/21	253,000.000	240,427.56	200,446.84	(39,980.72)
VH1F22921402	38141GZN7	GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2043 DD	941,000.000	838,244.30	695,944.78	(142,299.52)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
		01/24/22				
VH1F22921402	43371HAA1	HOAG MEMORIAL HOSPITAL PRESBYT 3.803% 07/15/2052 DD 03/30/22	166,000.000	166,000.00	130,266.84	(35,733.16)
VH1F22921402	437076CQ3	HOME DEPOT INC/THE 3.625% 04/15/2052 DD 03/28/22	643,000.000	559,330.51	499,938.93	(59,391.58)
VH1F22921402	440452AJ9	HORMEL FOODS CORP 3.050% 06/03/2051 DD 06/03/21	225,000.000	225,065.29	156,289.50	(68,775.79)
VH1F22921402	458140BJ8	INTEL CORP 3.250% 11/15/2049 DD 11/21/19	298,000.000	300,594.07	203,525.06	(97,069.01)
VH1F22921402	458140CB4	INTEL CORP 4.900% 08/05/2052 DD 08/05/22	461,000.000	459,228.72	410,174.75	(49,053.97)
VH1F22921402	459200KK6	INTERNATIONAL BUSINESS MACHINE 2.850% 05/15/2040 DD 05/07/20	216,000.000	212,617.44	157,332.24	(55,285.20)
VH1F22921402	46647PBN5	JPMORGAN CHASE & CO VAR RT 04/22/2051 DD 04/22/20	449,000.000	433,907.70	296,537.56	(137,370.14)
VH1F22921402	46647PDH6	JPMORGAN CHASE & CO VAR RT 07/25/2033 DD 07/25/22	167,000.000	167,985.59	159,765.56	(8,220.03)
VH1F22921402	478160CL6	JOHNSON & JOHNSON 3.400% 01/15/2038 DD 11/10/17	277,000.000	299,297.36	237,045.52	(62,251.84)
VH1F22921402	48126BAA1	JPMORGAN CHASE & CO 5.400% 01/06/2042 DD 12/22/11	239,000.000	325,886.06	235,634.88	(90,251.18)
VH1F22921402	48305QAF0	KAISER FOUNDATION HOSPITALS 2.810% 06/01/2041 DD 06/15/21	186,000.000	187,545.66	135,636.78	(51,908.88)
VH1F22921402	48305QAG8	KAISER FOUNDATION HOSPITALS 3.002% 06/01/2051 DD 06/15/21	231,000.000	225,489.24	158,653.11	(66,836.13)
VH1F22921402	50077LAB2	KRAFT HEINZ FOODS CO 4.375% 06/01/2046 DD 05/24/16	635,000.000	582,921.64	519,785.60	(63,136.04)
VH1F22921402	575718AJ0	MASSACHUSETTS INSTITUTE OF TEC 3.067% 04/01/2052 DD 03/08/22	331,000.000	304,631.95	244,473.29	(60,158.66)
VH1F22921402	58933YBF1	MERCK & CO INC 2.750% 12/10/2051 DD 12/10/21	283,000.000	265,919.41	190,014.69	(75,904.72)
VH1F22921402	59156RBL1	METLIFE INC VAR RT 12/15/2044 DD 09/15/14	262,000.000	324,901.94	241,074.06	(83,827.88)
VH1F22921402	594918CC6	MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	650,000.000	586,035.33	432,822.00	(153,213.33)
VH1F22921402	641062BE3	NESTLE HOLDINGS INC 144A 4.700% 01/15/2053 DD 09/13/22	139,000.000	138,450.95	130,928.27	(7,522.68)
VH1F22921402	655844CF3	NORFOLK SOUTHERN CORP 3.050% 05/15/2050 DD 05/11/20	456,000.000	426,155.08	306,600.72	(119,554.36)
VH1F22921402	665772CV9	NORTHERN STATES POWER CO/MN 4.500% 06/01/2052 DD 05/09/22	180,000.000	179,715.22	164,030.40	(15,684.82)
VH1F22921402	68233JCD4	ONCOR ELECTRIC DELIVERY CO LLC 2.700% 11/15/2051 DD 11/16/21	130,000.000	125,535.80	85,051.20	(40,484.60)
VH1F22921402	68389XBX2	ORACLE CORP 3.600% 04/01/2050 DD 04/01/20	858,000.000	727,584.79	581,672.52	(145,912.27)
VH1F22921402	693304BC0	PECO ENERGY CO 2.850% 09/15/2051 DD 09/14/21	104,000.000	103,406.16	69,413.76	(33,992.40)
VH1F22921402	693475BE4	PNC FINANCIAL SERVICES GROUP I VAR RT 06/06/2033 DD 06/06/22	101,000.000	101,000.00	93,621.95	(7,378.05)
VH1F22921402	694308HD2	PACIFIC GAS AND ELECTRIC CO 4.600% 06/15/2043 DD 06/14/13	77,000.000	54,010.11	58,495.36	4,485.25
VH1F22921402	694308HR1	PACIFIC GAS AND ELECTRIC CO 4.000% 12/01/2046 DD 12/01/16	334,000.000	320,222.56	225,376.52	(94,846.04)
VH1F22921402	695114CT3	PACIFICORP 4.125% 01/15/2049 DD 07/13/18	279,000.000	310,464.63	229,943.43	(80,521.20)
VH1F22921402	717081DK6	PFIZER INC 4.400% 05/15/2044 DD 05/15/14	370,000.000	423,833.70	344,747.50	(79,086.20)
VH1F22921402	718172CX5	PHILIP MORRIS INTERNATIONAL IN 5.750% 11/17/2032 DD 11/17/22	280,000.000	279,748.00	286,316.80	6,568.80
VH1F22921402	743315BA0	PROGRESSIVE CORP/THE 3.700% 03/15/2052 DD 03/09/22	317,000.000	285,142.29	244,438.70	(40,703.59)
VH1F22921402	74730DAE3	QATARENERGY 144A 3.125% 07/12/2041 DD 07/12/21	114,000.000	111,770.55	87,598.74	(24,171.81)
VH1F22921402	75513ECL3	RAYTHEON TECHNOLOGIES CORP 2.820% 09/01/2051 DD 08/10/21	721,000.000	610,997.74	471,296.07	(139,701.67)
VH1F22921402	771196BY7	ROCHE HOLDINGS INC 144A 2.607% 12/13/2051 DD 12/13/21	419,000.000	376,462.20	272,454.75	(104,007.45)
VH1F22921402	775109CD1	ROGERS COMMUNICATIONS INC 144A 4.550% 03/15/2052 DD 03/11/22	122,000.000	122,767.38	94,645.16	(28,122.22)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	78409VAQ7	S&P GLOBAL INC 3.250% 12/01/2049 DD 11/26/19	204,000.000	162,604.32	147,318.60	(15,285.72)
VH1F22921402	797440BV5	SAN DIEGO GAS & ELECTRIC CO 3.750% 06/01/2047 DD 06/08/17	120,000.000	118,962.36	94,039.20	(24,923.16)
VH1F22921402	797440BY9	SAN DIEGO GAS & ELECTRIC CO 3.320% 04/15/2050 DD 04/07/20	110,000.000	101,872.48	78,788.60	(23,083.88)
VH1F22921402	822582CE0	SHELL INTERNATIONAL FINANCE BV 3.125% 11/07/2049 DD 11/07/19	317,000.000	315,313.45	224,188.74	(91,124.71)
VH1F22921402	822582CK6	SHELL INTERNATIONAL FINANCE BV 2.875% 11/26/2041 DD 11/26/21	375,000.000	334,885.53	273,997.50	(60,888.03)
VH1F22921402	822582CL4	SHELL INTERNATIONAL FINANCE BV 3.000% 11/26/2051 DD 11/26/21	286,000.000	291,760.04	194,628.72	(97,131.32)
VH1F22921402	842400FV0	SOUTHERN CALIFORNIA EDISON CO 4.050% 03/15/2042 DD 03/13/12	146,000.000	145,961.12	116,795.62	(29,165.50)
VH1F22921402	842400GK3	SOUTHERN CALIFORNIA EDISON CO 4.125% 03/01/2048 DD 03/05/18	113,000.000	127,191.67	90,735.61	(36,456.06)
VH1F22921402	842587DL8	SOUTHERN CO/THE 5.700% 10/15/2032 DD 10/06/22	154,000.000	153,481.00	158,102.56	4,621.56
VH1F22921402	85434VAC2	STANFORD HEALTH CARE 3.027% 08/15/2051 DD 04/30/21	281,000.000	293,304.99	186,243.99	(107,061.00)
VH1F22921402	85771PAL6	EQUINOR ASA 3.950% 05/15/2043 DD 05/15/13	231,000.000	194,808.96	194,379.57	(429.39)
VH1F22921402	87264AAZ8	T-MOBILE USA INC 4.500% 04/15/2050 DD 04/15/21	340,000.000	318,957.51	280,020.60	(38,936.91)
VH1F22921402	87264ACX1	T-MOBILE USA INC 5.800% 09/15/2062 DD 09/15/22	146,000.000	142,398.96	142,820.12	421.16
VH1F22921402	907818FZ6	UNION PACIFIC CORP 3.500% 02/14/2053 DD 02/14/22	115,000.000	114,740.10	86,267.25	(28,472.85)
VH1F22921402	91324PBQ4	UNITEDHEALTH GROUP INC 5.950% 02/15/2041 DD 02/17/11	164,000.000	235,941.88	173,936.76	(62,005.12)
VH1F22921402	91324PDT6	UNITEDHEALTH GROUP INC 3.500% 08/15/2039 DD 07/25/19	448,000.000	479,096.78	368,067.84	(111,028.94)
VH1F22921402	91324PEE8	UNITEDHEALTH GROUP INC 3.050% 05/15/2041 DD 05/19/21	466,000.000	375,070.84	352,319.30	(22,751.54)
VH1F22921402	91324PES7	UNITEDHEALTH GROUP INC 5.875% 02/15/2053 DD 10/28/22	479,000.000	486,600.65	518,273.21	31,672.56
VH1F22921402	914453AA3	UNIVERSITY OF MIAMI 4.063% 04/01/2052 DD 04/07/22	106,000.000	107,378.42	86,252.20	(21,126.22)
VH1F22921402	914886AD8	UNIVERSITY OF SOUTHERN CALIFOR 3.226% 10/01/2120 DD 02/04/20	104,000.000	106,412.80	60,858.72	(45,554.08)
VH1F22921402	92343VFT6	VERIZON COMMUNICATIONS INC 2.650% 11/20/2040 DD 11/20/20	514,000.000	472,994.61	349,288.70	(123,705.91)
VH1F22921402	927804FL3	VIRGINIA ELECTRIC AND POWER CO 4.000% 01/15/2043 DD 01/08/13	111,000.000	98,199.48	90,376.20	(7,823.28)
VH1F22921402	92826CAF9	VISA INC 4.300% 12/14/2045 DD 12/14/15	244,000.000	300,332.42	224,031.04	(76,301.38)
VH1F22921402	928563AL9	VMWARE INC 2.200% 08/15/2031 DD 08/02/21	336,000.000	300,395.91	255,800.16	(44,595.75)
VH1F22921402	931427AT5	WALGREENS BOOTS ALLIANCE INC 4.100% 04/15/2050 DD 04/15/20	77,000.000	86,614.99	57,052.38	(29,562.61)
VH1F22921402	94974BGU8	WELLS FARGO & CO 4.750% 12/07/2046 DD 12/08/16	284,000.000	340,584.54	239,332.48	(101,252.06)
VH1F22921402	95000U2Q5	WELLS FARGO & CO VAR RT 04/30/2041 DD 04/30/20	363,000.000	373,298.31	259,229.19	(114,069.12)
VH1F26494102	023135BQ8	AMAZON.COM INC 0.800% 06/03/2025 DD 06/03/20	1,080,000.000	980,748.00	986,947.20	6,199.20
VH1F26494102	025816CY3	AMERICAN EXPRESS CO 3.950% 08/01/2025 DD 08/03/22	479,000.000	483,526.55	469,621.18	(13,905.37)
VH1F26494102	05531GAB7	TRUIST FINANCIAL CORP 3.875% 03/19/2029 DD 03/18/19	896,000.000	865,894.40	828,558.08	(37,336.32)
VH1F26494102	05723KAG5	BAKER HUGHES HOLDINGS LLC / BA 3.138% 11/07/2029 DD 11/07/19	522,000.000	519,014.40	462,231.00	(56,783.40)
VH1F26494102	06051GHD4	BANK OF AMERICA CORP VAR RT 12/20/2028 DD 12/20/17	2,437,000.000	2,586,073.93	2,206,947.20	(379,126.73)
VH1F26494102	06051GHR3	BANK OF AMERICA CORP VAR RT 03/15/2025 DD 03/15/19	1,090,000.000	1,140,129.10	1,062,150.50	(77,978.60)
VH1F26494102	06051GKL2	BANK OF AMERICA CORP VAR RT 03/08/2037 DD 03/08/22	639,000.000	570,991.74	530,798.13	(40,193.61)
VH1F26494102	097023DG7	BOEING CO/THE 2.196% 02/04/2026 DD 02/04/21	776,000.000	721,268.72	705,810.80	(15,457.92)
VH1F26494102	12565VAG8	CIM TRUST 2021-J3 J3 A7 144A VAR RT 06/25/2051 DD	1,041,849.640	1,052,611.96	897,970.20	(154,641.76)

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
		05/01/21				
VH1F26494102	12621EAL7	CNO FINANCIAL GROUP INC 5.250% 05/30/2029 DD 06/12/19	1,733,000.000	1,991,840.88	1,656,210.77	(335,630.11)
VH1F26494102	14040HCV5	CAPITAL ONE FINANCIAL CORP VAR RT 07/26/2030 DD 07/27/22	1,017,000.000	1,031,044.77	970,604.46	(60,440.31)
VH1F26494102	15135BAX9	CENTENE CORP 2.500% 03/01/2031 DD 02/17/21	1,083,000.000	923,421.60	847,415.01	(76,006.59)
VH1F26494102	172967LS8	CITIGROUP INC VAR RT 10/27/2028 DD 10/27/17	1,591,000.000	1,413,955.18	1,453,967.17	40,011.99
VH1F26494102	20030NCU3	COMCAST CORP 4.250% 10/15/2030 DD 10/05/18	95,000.000	109,746.85	91,126.85	(18,620.00)
VH1F26494102	22003BAM8	CORPORATE OFFICE PROPERTIES LP 2.750% 04/15/2031 DD 03/11/21	789,000.000	785,181.46	592,389.09	(192,792.37)
VH1F26494102	22822VAV3	CROWN CASTLE INC 1.050% 07/15/2026 DD 02/16/21	554,000.000	466,124.52	479,254.32	13,129.80
VH1F26494102	26884UAF6	EPR PROPERTIES 3.750% 08/15/2029 DD 08/15/19	783,000.000	681,711.12	614,608.02	(67,103.10)
VH1F26494102	29365TAK0	ENTERGY TEXAS INC 1.750% 03/15/2031 DD 10/01/20	392,000.000	320,880.60	306,967.36	(13,913.24)
VH1F26494102	294429AV7	EQUIFAX INC 5.100% 12/15/2027 DD 09/12/22	506,000.000	497,104.52	500,282.20	3,177.68
VH1F26494102	38141GWQ3	GOLDMAN SACHS GROUP INC/THE VAR RT 09/29/2025 DD 09/29/17	494,000.000	485,226.56	476,255.52	(8,971.04)
VH1F26494102	38141GXH2	GOLDMAN SACHS GROUP INC/THE 3.800% 03/15/2030 DD 03/19/20	1,413,000.000	1,555,953.83	1,272,378.24	(283,575.59)
VH1F26494102	38141GYM0	GOLDMAN SACHS GROUP INC/THE VAR RT 10/21/2027 DD 10/21/21	1,140,000.000	1,020,995.40	998,127.00	(22,868.40)
VH1F26494102	38141GZK3	GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2028 DD 01/24/22	1,142,000.000	1,057,503.42	1,017,544.84	(39,958.58)
VH1F26494102	46647PBK1	JPMORGAN CHASE & CO VAR RT 04/22/2026 DD 04/22/20	3,070,000.000	3,117,247.30	2,848,438.10	(268,809.20)
VH1F26494102	46647PBR6	JPMORGAN CHASE & CO VAR RT 06/01/2028 DD 05/27/20	568,000.000	514,767.04	497,408.96	(17,358.08)
VH1F26494102	48128BAN1	JPMORGAN CHASE & CO VAR RT 12/31/2049 DD 05/12/21	473,000.000	430,363.78	405,006.25	(25,357.53)
VH1F26494102	49446RBA6	KIMCO REALTY OP LLC 4.600% 02/01/2033 DD 08/24/22	817,000.000	816,019.60	749,826.26	(66,193.34)
VH1F26494102	53227JAA2	LIFE STORAGE LP 3.875% 12/15/2027 DD 12/07/17	1,346,000.000	1,477,477.28	1,247,378.58	(230,098.70)
VH1F26494102	637432NY7	NATIONAL RURAL UTILITIES COOPE 2.750% 04/15/2032 DD 02/07/22	267,000.000	240,679.14	220,285.68	(20,393.46)
VH1F26494102	65339KBJ8	NEXTERA ENERGY CAPITAL HOLDING 3.500% 04/01/2029 DD 04/04/19	375,000.000	359,958.75	341,418.75	(18,540.00)
VH1F26494102	69376CAC8	PSMC 2021-2 TRUST 2 A3 144A VAR RT 05/25/2051 DD 06/01/21	619,236.850	625,825.41	533,150.54	(92,674.87)
VH1F26494102	72650RBN1	PLAINS ALL AMERICAN PIPELINE L 3.800% 09/15/2030 DD 06/11/20	567,000.000	505,650.60	494,146.17	(11,504.43)
VH1F26494102	74164MAB4	PRIMERICA INC 2.800% 11/19/2031 DD 11/19/21	1,085,000.000	1,095,936.80	886,184.60	(209,752.20)
VH1F26494102	744320BF8	PRUDENTIAL FINANCIAL INC VAR RT 09/15/2048 DD 09/18/18	577,000.000	588,655.40	551,035.00	(37,620.40)
VH1F26494102	857477BP7	STATE STREET CORP 2.200% 03/03/2031 DD 03/03/21	1,012,000.000	1,004,268.32	811,765.68	(192,502.64)
VH1F26494102	85771PAG7	EQUINOR ASA 2.450% 01/17/2023 DD 11/21/12	353,000.000	359,226.92	352,731.72	(6,495.20)
VH1F26494102	86562MAX8	SUMITOMO MITSUI FINANCIAL GROU 3.102% 01/17/2023 DD 01/17/18	1,317,000.000	1,348,318.26	1,316,157.12	(32,161.14)
VH1F26494102	866677AE7	SUN COMMUNITIES OPERATING LP 2.700% 07/15/2031 DD 06/28/21	500,000.000	409,210.00	395,975.00	(13,235.00)
VH1F26494102	871829BF3	SYSCO CORP 3.250% 07/15/2027 DD 06/22/17	536,000.000	502,580.40	496,009.04	(6,571.36)
VH1F26494102	89236TJF3	TOYOTA MOTOR CREDIT CORP 1.900% 04/06/2028 DD 04/09/21	1,191,000.000	1,092,168.45	1,037,027.52	(55,140.93)
VH1F26494102	89788MAH5	TRUIST FINANCIAL CORP VAR RT 07/28/2026 DD 07/28/22	1,016,000.000	981,892.88	999,093.76	17,200.88
VH1F26494102	92343VFR0	VERIZON COMMUNICATIONS INC 1.750% 01/20/2031 DD 11/20/20	1,042,000.000	987,336.68	811,040.70	(176,295.98)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F26494102	94974BFN5	WELLS FARGO & CO 4.125% 08/15/2023 DD 08/15/13	850,000.000	891,658.50	844,883.00	(46,775.50)
VH1F26494102	949798AC6	WELLS FARGO MORTGAGE 2 A3 144A VAR RT 06/25/2051 DD 09/01/21	669,056.350	674,535.89	574,371.50	(100,164.39)
VH1F26494102	95000U2J1	WELLS FARGO & CO VAR RT 02/11/2031 DD 02/11/20	1,122,000.000	987,169.09	931,753.68	(55,415.41)
VH1F26494102	95000U2N2	WELLS FARGO & CO VAR RT 04/30/2026 DD 04/30/20	538,000.000	490,047.62	501,077.06	11,029.44
VH1F26494102	95000U2S1	WELLS FARGO & CO VAR RT 06/02/2028 DD 06/02/20	2,812,000.000	2,840,055.98	2,485,611.16	(354,444.82)
VH1F26494102	95040QAK0	WELLTOWER OP LLC 2.700% 02/15/2027 DD 12/16/19	550,000.000	500,417.50	495,847.00	(4,570.50)
VH1F89739302	00115AAN9	AEP TRANSMISSION CO LLC 2.750% 08/15/2051 DD 08/04/21	140,000.000	133,396.20	89,325.60	(44,070.60)
VH1F89739302	002824BG4	ABBOTT LABORATORIES 4.750% 11/30/2036 DD 11/22/16	20,000.000	25,561.00	19,902.00	(5,659.00)
VH1F89739302	002824BH2	ABBOTT LABORATORIES 4.900% 11/30/2046 DD 11/22/16	100,000.000	136,712.80	97,494.00	(39,218.80)
VH1F89739302	00774MAY1	AERCAP IRELAND CAPITAL DAC / A 3.400% 10/29/2033 DD 10/29/21	150,000.000	152,917.50	114,202.50	(38,715.00)
VH1F89739302	007903BG1	ADVANCED MICRO DEVICES INC 4.393% 06/01/2052 DD 06/09/22	120,000.000	117,704.00	106,206.00	(11,498.00)
VH1F89739302	007944AG6	ADVENTIST HEALTH SYSTEM/WEST 3.630% 03/01/2049 DD 10/31/19	30,000.000	33,253.80	21,404.70	(11,849.10)
VH1F89739302	00817YAZ1	AETNA INC 3.875% 08/15/2047 DD 08/10/17	150,000.000	167,394.90	116,017.50	(51,377.40)
VH1F89739302	01609WAY8	ALIBABA GROUP HOLDING LTD 2.700% 02/09/2041 DD 02/09/21	200,000.000	178,793.00	128,324.00	(50,469.00)
VH1F89739302	01609WAZ5	ALIBABA GROUP HOLDING LTD 3.150% 02/09/2051 DD 02/09/21	340,000.000	226,844.60	213,775.00	(13,069.60)
VH1F89739302	01959LAE2	ALLINA HEALTH SYSTEM 2.902% 11/15/2051 DD 11/10/21	220,000.000	222,219.80	141,130.00	(81,089.80)
VH1F89739302	020002BA8	ALLSTATE CORP/THE 4.500% 06/15/2043 DD 06/07/13	120,000.000	145,447.60	107,718.00	(37,729.60)
VH1F89739302	02079KAE7	ALPHABET INC 1.900% 08/15/2040 DD 08/05/20	60,000.000	54,813.00	40,084.80	(14,728.20)
VH1F89739302	02079KAG2	ALPHABET INC 2.250% 08/15/2060 DD 08/05/20	230,000.000	167,910.87	130,805.60	(37,105.27)
VH1F89739302	02209SBF9	ALTRIA GROUP INC 5.950% 02/14/2049 DD 02/14/19	400,000.000	443,881.54	356,764.00	(87,117.54)
VH1F89739302	02209SBG7	ALTRIA GROUP INC 6.200% 02/14/2059 DD 02/14/19	50,000.000	65,399.00	46,720.00	(18,679.00)
VH1F89739302	02209SBM4	ALTRIA GROUP INC 3.400% 02/04/2041 DD 02/04/21	590,000.000	545,714.60	391,695.10	(154,019.50)
VH1F89739302	023135CB0	AMAZON.COM INC 3.100% 05/12/2051 DD 05/12/21	460,000.000	492,073.87	330,165.00	(161,908.87)
VH1F89739302	023135CJ3	AMAZON.COM INC 3.950% 04/13/2052 DD 04/13/22	230,000.000	218,853.00	192,142.00	(26,711.00)
VH1F89739302	034863AT7	ANGLO AMERICAN CAPITAL PL 144A 4.000% 09/11/2027 DD 09/11/17	430,000.000	462,628.40	405,752.30	(56,876.10)
VH1F89739302	03522AAJ9	ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	400,000.000	504,111.93	366,616.00	(137,495.93)
VH1F89739302	03523TBV9	ANHEUSER-BUSCH INBEV WORLDWIDE 5.550% 01/23/2049 DD 01/23/19	240,000.000	301,512.00	239,486.40	(62,025.60)
VH1F89739302	03523TBW7	ANHEUSER-BUSCH INBEV WORLDWIDE 5.800% 01/23/2059 DD 01/23/19	400,000.000	439,852.25	415,456.00	(24,396.25)
VH1F89739302	036752AH6	ELEVANCE HEALTH INC 4.550% 03/01/2048 DD 03/02/18	100,000.000	125,305.00	87,868.00	(37,437.00)
VH1F89739302	036752AX1	ELEVANCE HEALTH INC 6.100% 10/15/2052 DD 11/04/22	80,000.000	79,992.80	85,936.80	5,944.00
VH1F89739302	037833CD0	APPLE INC 3.850% 08/04/2046 DD 08/04/16	170,000.000	157,547.50	145,010.00	(12,537.50)
VH1F89739302	037833DW7	APPLE INC 2.650% 05/11/2050 DD 05/11/20	360,000.000	354,339.93	240,177.60	(114,162.33)
VH1F89739302	055451AV0	BHP BILLITON FINANCE USA LTD 5.000% 09/30/2043 DD 09/30/13	30,000.000	39,786.60	29,256.00	(10,530.60)
VH1F89739302	06051GJW0	BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	250,000.000	199,434.45	184,602.50	(14,831.95)
VH1F89739302	06051GKD0	BANK OF AMERICA CORP VAR RT 10/20/2032 DD 10/20/21	140,000.000	140,840.00	110,045.60	(30,794.40)
VH1F89739302	06051GKQ1	BANK OF AMERICA CORP VAR RT 04/27/2033 DD 04/27/22	50,000.000	50,000.00	45,922.00	(4,078.00)
VH1F89739302	06654DAG2	BANNER HEALTH 2.907% 01/01/2042 DD 11/04/21	190,000.000	194,233.20	138,567.00	(55,666.20)

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	06684QAB8	BAPTIST HEALTHCARE SYSTEM OBLI 3.540% 08/15/2050 DD 10/21/20	30,000.000	32,829.00	21,701.40	(11,127.60)
VH1F89739302	084664CQ2	BERKSHIRE HATHAWAY FINANCE COR 4.200% 08/15/2048 DD 08/15/18	480,000.000	514,967.44	426,633.60	(88,333.84)
VH1F89739302	09261BAH3	BLACKSTONE HOLDINGS FINAN 144A 3.200% 01/30/2052 DD 01/10/22	160,000.000	118,038.40	103,046.40	(14,992.00)
VH1F89739302	097023AX3	BOEING CO/THE 6.875% 03/15/2039 DD 03/13/09	60,000.000	83,258.40	63,515.40	(19,743.00)
VH1F89739302	097023CW3	BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	400,000.000	484,305.17	372,412.00	(111,893.17)
VH1F89739302	09778PAB1	BON SECOURS MERCY HEALTH INC 2.095% 06/01/2031 DD 10/15/20	60,000.000	58,992.00	46,961.40	(12,030.60)
VH1F89739302	09778PAC9	BON SECOURS MERCY HEALTH INC 3.205% 06/01/2050 DD 10/15/20	100,000.000	105,756.00	67,018.00	(38,738.00)
VH1F89739302	10373QBG4	BP CAPITAL MARKETS AMERICA INC 3.000% 02/24/2050 DD 02/24/20	370,000.000	360,982.61	248,954.50	(112,028.11)
VH1F89739302	110122DR6	BRISTOL-MYERS SQUIBB CO 2.350% 11/13/2040 DD 11/13/20	100,000.000	95,113.00	69,227.00	(25,886.00)
VH1F89739302	110122DS4	BRISTOL-MYERS SQUIBB CO 2.550% 11/13/2050 DD 11/13/20	240,000.000	227,824.74	151,797.60	(76,027.14)
VH1F89739302	11135FAQ4	BROADCOM INC 4.150% 11/15/2030 DD 05/08/20	37,000.000	40,822.95	33,200.10	(7,622.85)
VH1F89739302	12189LAG6	BURLINGTON NORTHERN SANTA FE L 4.950% 09/15/2041 DD 08/22/11	130,000.000	166,544.81	124,701.20	(41,843.61)
VH1F89739302	125491AN0	CI FINANCIAL CORP 3.200% 12/17/2030 DD 12/17/20	220,000.000	168,779.77	167,362.80	(1,416.97)
VH1F89739302	125523AJ9	CIGNA GROUP/THE 4.800% 08/15/2038 DD 08/15/19	370,000.000	456,161.90	344,458.90	(111,703.00)
VH1F89739302	125523AK6	CIGNA GROUP/THE 4.900% 12/15/2048 DD 06/15/19	350,000.000	452,912.71	317,688.00	(135,224.71)
VH1F89739302	126650CZ1	CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	720,000.000	817,960.22	649,504.80	(168,455.42)
VH1F89739302	14916RAD6	COMMONSPIRIT HEALTH 4.350% 11/01/2042 DD 10/31/12	20,000.000	23,011.60	16,972.80	(6,038.80)
VH1F89739302	15189XAT5	CENTERPOINT ENERGY HOUSTON ELE 4.250% 02/01/2049 DD 01/15/19	210,000.000	261,495.00	183,586.20	(77,908.80)
VH1F89739302	161175BY9	CHARTER COMMUNICATIONS OPERATI 3.850% 04/01/2061 DD 12/04/20	80,000.000	75,744.80	46,462.40	(29,282.40)
VH1F89739302	161175CE2	CHARTER COMMUNICATIONS OPERATI 3.500% 03/01/2042 DD 10/12/21	30,000.000	29,178.90	19,449.30	(9,729.60)
VH1F89739302	171239AJ5	CHUBB INA HOLDINGS INC 3.050% 12/15/2061 DD 11/18/21	120,000.000	123,004.80	78,358.80	(44,646.00)
VH1F89739302	172967EW7	CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	470,000.000	795,428.23	580,130.40	(215,297.83)
VH1F89739302	172967MD0	CITIGROUP INC 4.650% 07/23/2048 DD 07/23/18	220,000.000	283,098.50	191,459.40	(91,639.10)
VH1F89739302	172967NE7	CITIGROUP INC VAR RT 11/03/2032 DD 11/03/21	140,000.000	140,001.40	108,960.60	(31,040.80)
VH1F89739302	172967NF4	CITIGROUP INC VAR RT 11/03/2042 DD 11/03/21	70,000.000	69,514.90	48,614.30	(20,900.60)
VH1F89739302	17858PAA9	CITY OF HOPE 5.623% 11/15/2043 DD 07/25/13	90,000.000	128,543.40	90,796.50	(37,746.90)
VH1F89739302	17858PAB7	CITY OF HOPE 4.378% 08/15/2048 DD 05/16/18	180,000.000	165,211.20	147,592.80	(17,618.40)
VH1F89739302	19416QEK2	COLGATE-PALMOLIVE CO 3.700% 08/01/2047 DD 07/28/17	300,000.000	301,329.55	255,600.00	(45,729.55)
VH1F89739302	20030NCN9	COMCAST CORP 4.950% 10/15/2058 DD 10/05/18	100,000.000	138,704.00	91,182.00	(47,522.00)
VH1F89739302	20030NDH1	COMCAST CORP 3.750% 04/01/2040 DD 03/27/20	120,000.000	105,957.60	99,540.00	(6,417.60)
VH1F89739302	20268JAF0	COMMONSPIRIT HEALTH 2.782% 10/01/2030 DD 10/28/20	10,000.000	10,245.60	8,269.30	(1,976.30)
VH1F89739302	20268JAG8	COMMONSPIRIT HEALTH 3.910% 10/01/2050 DD 10/28/20	260,000.000	290,310.80	193,874.20	(96,436.60)
VH1F89739302	20825CAP9	CONOCOPHILLIPS 5.900% 05/15/2038 DD 05/08/08	90,000.000	115,862.54	95,049.90	(20,812.64)
VH1F89739302	209111FC2	CONSOLIDATED EDISON CO OF NEW 3.950% 03/01/2043 DD 02/28/13	70,000.000	61,518.10	56,371.00	(5,147.10)
VH1F89739302	21684AAD8	COOPERATIEVE RABOBANK UA 5.250% 08/04/2045 DD 08/04/15	250,000.000	250,622.50	226,142.50	(24,480.00)
VH1F89739302	22170QAA8	COTTAGE HEALTH OBLIGATED GROUP 3.304% 11/01/2049 DD	120,000.000	129,420.00	84,840.00	(44,580.00)

Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
	01/29/20				
VH1F89739302	225401BB3 CREDIT SUISSE GROUP AG 144A VAR RT 11/15/2033 DD 11/14/22	250,000.000	250,000.00	256,725.00	6,725.00
VH1F89739302	225433AC5 CREDIT SUISSE GROUP AG 3.750% 03/26/2025 DD 09/26/15	250,000.000	211,777.50	225,170.00	13,392.50
VH1F89739302	23338VAP1 DTE ELECTRIC CO 3.250% 04/01/2051 DD 03/29/21	200,000.000	215,446.24	144,270.00	(71,176.24)
VH1F89739302	25278XAN9 DIAMONDBACK ENERGY INC 3.500% 12/01/2029 DD 12/05/19	10,000.000	10,604.10	8,797.80	(1,806.30)
VH1F89739302	254687EB8 WALT DISNEY CO/THE 6.400% 12/15/2035 DD 06/15/19	10,000.000	14,335.60	10,983.10	(3,352.50)
VH1F89739302	254687EH5 WALT DISNEY CO/THE 6.650% 11/15/2037 DD 11/15/19	60,000.000	88,893.70	67,674.00	(21,219.70)
VH1F89739302	254687ET9 WALT DISNEY CO/THE 5.400% 10/01/2043 DD 10/01/19	60,000.000	82,705.13	60,221.40	(22,483.73)
VH1F89739302	26442CAH7 DUKE ENERGY CAROLINAS LLC 5.300% 02/15/2040 DD 11/19/09	260,000.000	308,104.19	259,040.60	(49,063.59)
VH1F89739302	26442RAB7 DUKE ENERGY PROGRESS LLC 4.375% 03/30/2044 DD 03/06/14	190,000.000	228,714.40	164,399.40	(64,315.00)
VH1F89739302	26875PAN1 EOG RESOURCES INC 3.900% 04/01/2035 DD 03/17/15	60,000.000	56,806.20	53,755.20	(3,051.00)
VH1F89739302	30231GAW2 EXXON MOBIL CORP 4.114% 03/01/2046 DD 03/03/16	120,000.000	113,196.00	102,392.40	(10,803.60)
VH1F89739302	30231GBF8 EXXON MOBIL CORP 4.227% 03/19/2040 DD 03/19/20	160,000.000	189,346.43	144,424.00	(44,922.43)
VH1F89739302	30231GBM3 EXXON MOBIL CORP 3.452% 04/15/2051 DD 04/15/20	220,000.000	237,906.64	165,486.20	(72,420.44)
VH1F89739302	30303M8J4 META PLATFORMS INC 4.450% 08/15/2052 DD 08/09/22	140,000.000	139,769.00	112,077.00	(27,692.00)
VH1F89739302	337358BD6 WACHOVIA CORP 6.550% 10/15/2035 DD 10/15/95	160,000.000	216,499.20	163,081.60	(53,417.60)
VH1F89739302	341081FX0 FLORIDA POWER & LIGHT CO 3.150% 10/01/2049 DD 09/13/19	100,000.000	106,441.00	72,594.00	(33,847.00)
VH1F89739302	345370DA5 FORD MOTOR CO 3.250% 02/12/2032 DD 11/12/21	130,000.000	133,120.00	97,506.50	(35,613.50)
VH1F89739302	369550BH0 GENERAL DYNAMICS CORP 4.250% 04/01/2040 DD 03/25/20	330,000.000	376,973.00	302,821.20	(74,151.80)
VH1F89739302	369550BJ6 GENERAL DYNAMICS CORP 4.250% 04/01/2050 DD 03/25/20	100,000.000	127,685.16	89,026.00	(38,659.16)
VH1F89739302	369604BX0 GENERAL ELECTRIC CO 4.250% 05/01/2040 DD 04/22/20	30,000.000	26,200.20	24,522.60	(1,677.60)
VH1F89739302	375558AS2 GILEAD SCIENCES INC 5.650% 12/01/2041 DD 12/13/11	70,000.000	96,591.60	71,817.20	(24,774.40)
VH1F89739302	375558AX1 GILEAD SCIENCES INC 4.800% 04/01/2044 DD 03/07/14	110,000.000	108,313.70	101,410.10	(6,903.60)
VH1F89739302	375558BD4 GILEAD SCIENCES INC 4.750% 03/01/2046 DD 09/14/15	90,000.000	114,097.50	81,294.30	(32,803.20)
VH1F89739302	375558BJ1 GILEAD SCIENCES INC 4.000% 09/01/2036 DD 09/20/16	80,000.000	75,574.40	70,839.20	(4,735.20)
VH1F89739302	375558BK8 GILEAD SCIENCES INC 4.150% 03/01/2047 DD 09/20/16	80,000.000	72,331.20	66,500.80	(5,830.40)
VH1F89739302	377372AE7 GLAXOSMITHKLINE CAPITAL INC 6.375% 05/15/2038 DD 05/13/08	50,000.000	59,302.00	56,566.50	(2,735.50)
VH1F89739302	38141GGM0 GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	200,000.000	229,956.00	209,886.00	(20,070.00)
VH1F89739302	38141GYJ7 GOLDMAN SACHS GROUP INC/THE VAR RT 07/21/2032 DD 07/21/21	420,000.000	413,073.64	326,986.80	(86,086.84)
VH1F89739302	401378AB0 GUARDIAN LIFE INSURANCE C 144A 4.875% 06/19/2064 DD 06/19/14	40,000.000	51,244.80	34,153.60	(17,091.20)
VH1F89739302	404280CQ0 HSBC HOLDINGS PLC VAR RT 12/31/2049 DD 03/09/21	400,000.000	400,000.00	316,956.00	(83,044.00)
VH1F89739302	404530AD9 HACKENSACK MERIDIAN HEALTH INC 2.875% 09/01/2050 DD 08/26/20	220,000.000	221,348.60	143,074.80	(78,273.80)
VH1F89739302	406216BJ9 HALLIBURTON CO 4.850% 11/15/2035 DD 11/13/15	240,000.000	282,342.63	223,087.20	(59,255.43)
VH1F89739302	41652PAC3 HARTFORD HEALTHCARE CORP 3.447% 07/01/2054 DD 01/29/20	90,000.000	96,114.60	63,317.70	(32,796.90)
VH1F89739302	427866BG2 HERSHEY CO/THE 2.650% 06/01/2050 DD 06/01/20	90,000.000	77,899.40	58,902.30	(18,997.10)
VH1F89739302	43371HAA1 HOAG MEMORIAL HOSPITAL PRESBYT 3.803% 07/15/2052 DD 03/30/22	50,000.000	50,000.00	39,237.00	(10,763.00)
VH1F89739302	437076BF8 HOME DEPOT INC/THE 4.400% 03/15/2045 DD 06/12/14	220,000.000	213,582.60	197,872.40	(15,710.20)

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	437076BP6	HOME DEPOT INC/THE 3.500% 09/15/2056 DD 09/15/16	190,000.000	215,214.90	142,750.80	(72,464.10)
VH1F89739302	437076CQ3	HOME DEPOT INC/THE 3.625% 04/15/2052 DD 03/28/22	70,000.000	68,504.10	54,425.70	(14,078.40)
VH1F89739302	45791GAA0	INOVA HEALTH SYSTEM FOUNDATION 4.068% 05/15/2052 DD 04/21/22	90,000.000	90,000.00	75,110.40	(14,889.60)
VH1F89739302	458140BV1	INTEL CORP 2.800% 08/12/2041 DD 08/12/21	180,000.000	136,301.40	126,212.40	(10,089.00)
VH1F89739302	458140BX7	INTEL CORP 3.200% 08/12/2061 DD 08/12/21	200,000.000	142,073.31	126,562.00	(15,511.31)
VH1F89739302	458140CB4	INTEL CORP 4.900% 08/05/2052 DD 08/05/22	160,000.000	159,675.20	142,360.00	(17,315.20)
VH1F89739302	45866FAX2	INTERCONTINENTAL EXCHANGE INC 4.950% 06/15/2052 DD 05/23/22	60,000.000	59,734.00	55,741.54	(3,992.46)
VH1F89739302	45866FAY0	INTERCONTINENTAL EXCHANGE INC 5.200% 06/15/2062 DD 05/23/22	200,000.000	200,077.30	190,717.08	(9,360.22)
VH1F89739302	46647PCC8	JPMORGAN CHASE & CO VAR RT 04/22/2032 DD 04/22/21	430,000.000	434,215.41	345,728.60	(88,486.81)
VH1F89739302	46647PCD6	JPMORGAN CHASE & CO VAR RT 04/22/2042 DD 04/22/21	390,000.000	375,289.13	284,388.00	(90,901.13)
VH1F89739302	46647PCE4	JPMORGAN CHASE & CO VAR RT 04/22/2052 DD 04/22/21	160,000.000	171,836.28	109,492.80	(62,343.48)
VH1F89739302	46647PDC7	JPMORGAN CHASE & CO VAR RT 04/26/2033 DD 04/26/22	80,000.000	80,000.00	74,310.40	(5,689.60)
VH1F89739302	478160BV5	JOHNSON & JOHNSON 3.700% 03/01/2046 DD 03/01/16	120,000.000	110,570.40	101,419.20	(9,151.20)
VH1F89739302	478160CL6	JOHNSON & JOHNSON 3.400% 01/15/2038 DD 11/10/17	190,000.000	175,033.70	162,594.40	(12,439.30)
VH1F89739302	478160CR3	JOHNSON & JOHNSON 2.100% 09/01/2040 DD 08/25/20	90,000.000	67,187.70	62,366.40	(4,821.30)
VH1F89739302	48128BAN1	JPMORGAN CHASE & CO VAR RT 12/31/2049 DD 05/12/21	180,000.000	179,331.40	154,125.00	(25,206.40)
VH1F89739302	482480AM2	KLA CORP 4.950% 07/15/2052 DD 06/23/22	120,000.000	119,507.40	112,269.60	(7,237.80)
VH1F89739302	48255BAA4	KKR GROUP FINANCE CO X LL 144A 3.250% 12/15/2051 DD 12/08/21	50,000.000	37,160.96	31,899.00	(5,261.96)
VH1F89739302	494368BC6	KIMBERLY-CLARK CORP 6.625% 08/01/2037 DD 07/30/07	20,000.000	30,270.80	23,006.40	(7,264.40)
VH1F89739302	517834AE7	LAS VEGAS SANDS CORP 3.500% 08/18/2026 DD 07/31/19	230,000.000	232,142.52	206,588.30	(25,554.22)
VH1F89739302	517834AG2	LAS VEGAS SANDS CORP 3.200% 08/08/2024 DD 07/31/19	110,000.000	102,782.90	104,522.00	1,739.10
VH1F89739302	539830BB4	LOCKHEED MARTIN CORP 4.070% 12/15/2042 DD 12/14/12	70,000.000	82,120.98	60,923.10	(21,197.88)
VH1F89739302	539830BQ1	LOCKHEED MARTIN CORP 2.800% 06/15/2050 DD 05/20/20	10,000.000	10,006.90	6,786.60	(3,220.30)
VH1F89739302	539830BS7	LOCKHEED MARTIN CORP 4.150% 06/15/2053 DD 05/05/22	110,000.000	109,243.20	93,956.50	(15,286.70)
VH1F89739302	539830BT5	LOCKHEED MARTIN CORP 4.300% 06/15/2062 DD 05/05/22	210,000.000	202,689.70	178,252.20	(24,437.50)
VH1F89739302	54627RAP5	LOUISIANA LOCAL GOVERNMENT ELL A4 4.475% 08/01/2039 DD 05/19/22	110,000.000	110,000.00	102,349.50	(7,650.50)
VH1F89739302	552676AU2	MDC HOLDINGS INC 2.500% 01/15/2031 DD 01/11/21	70,000.000	51,807.31	50,669.50	(1,137.81)
VH1F89739302	55903VAS2	WARNERMEDIA HOLDINGS INC 144A 5.391% 03/15/2062 DD 03/15/22	270,000.000	270,000.00	196,500.60	(73,499.40)
VH1F89739302	571676AH8	MARS INC 144A 4.200% 04/01/2059 DD 03/29/19	30,000.000	27,468.45	24,369.90	(3,098.55)
VH1F89739302	575718AB7	MASSACHUSETTS INSTITUTE OF TEC 4.678% 07/01/2114 DD 04/08/14	120,000.000	179,397.60	103,104.00	(76,293.60)
VH1F89739302	575767AQ1	MASSACHUSETTS MUTUAL LIFE 144A 3.375% 04/15/2050 DD 04/16/20	90,000.000	94,925.98	62,697.60	(32,228.38)
VH1F89739302	57636QAQ7	MASTERCARD INC 3.850% 03/26/2050 DD 03/26/20	150,000.000	138,853.50	126,721.50	(12,132.00)
VH1F89739302	57636QAT1	MASTERCARD INC 2.950% 03/15/2051 DD 03/04/21	130,000.000	115,917.10	92,797.90	(23,119.20)
VH1F89739302	58013MFC3	MCDONALD'S CORP 4.450% 03/01/2047 DD 03/09/17	110,000.000	104,749.70	95,968.40	(8,781.30)
VH1F89739302	585055BU9	MEDTRONIC INC 4.625% 03/15/2045 DD 03/15/15	30,000.000	30,741.90	28,117.50	(2,624.40)
VH1F89739302	58506YAS1	MEDSTAR HEALTH INC 3.626% 08/15/2049 DD 01/16/20	30,000.000	32,878.80	21,739.80	(11,139.00)
VH1F89739302	586054AB4	MEMORIAL SLOAN-KETTERING CANCER 4.125% 07/01/2052 DD 12/05/12	100,000.000	126,361.00	84,356.00	(42,005.00)

TOTAL COMBINED - VH1G00000000

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	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	59156RCC0	METLIFE INC 5.000% 07/15/2052 DD 07/11/22	40,000.000	39,931.60	38,089.20	(1,842.40)
VH1F89739302	594918CC6	MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	460,000.000	450,367.60	306,304.80	(144,062.80)
VH1F89739302	595620AS4	MIDAMERICAN ENERGY CO 3.650% 08/01/2048 DD 02/01/18	300,000.000	337,738.40	237,225.00	(100,513.40)
VH1F89739302	62954RAA4	NYU LANGONE HOSPITALS 3.380% 07/01/2055 DD 02/04/20	50,000.000	51,516.50	33,641.50	(17,875.00)
VH1F89739302	64952GAT5	NEW YORK LIFE INSURANCE C 144A 3.750% 05/15/2050 DD 04/14/20	150,000.000	171,300.00	115,591.50	(55,708.50)
VH1F89739302	654106AD5	NIKE INC 3.625% 05/01/2043 DD 04/26/13	70,000.000	62,413.48	58,243.50	(4,169.98)
VH1F89739302	665772CR8	NORTHERN STATES POWER CO/MN 2.900% 03/01/2050 DD 09/10/19	340,000.000	343,940.25	234,715.60	(109,224.65)
VH1F89739302	666807BU5	NORTHROP GRUMMAN CORP 5.250% 05/01/2050 DD 03/23/20	240,000.000	336,218.75	238,183.20	(98,035.55)
VH1F89739302	668138AE0	NORTHWESTERN MUTUAL LIFE 144A 3.450% 03/30/2051 DD 03/22/21	460,000.000	493,281.10	324,925.60	(168,355.50)
VH1F89739302	670346AU9	NUCOR CORP 2.979% 12/15/2055 DD 06/15/21	40,000.000	39,438.80	24,959.20	(14,479.60)
VH1F89739302	68233JBV5	ONCOR ELECTRIC DELIVERY CO LLC 3.700% 05/15/2050 DD 03/20/20	190,000.000	219,225.80	150,985.40	(68,240.40)
VH1F89739302	68389XAH8	ORACLE CORP 6.125% 07/08/2039 DD 07/08/09	40,000.000	53,128.00	39,932.00	(13,196.00)
VH1F89739302	693304AX5	PECO ENERGY CO 3.000% 09/15/2049 DD 09/10/19	160,000.000	162,136.00	110,265.60	(51,870.40)
VH1F89739302	693342AH0	PG&E WILDFIRE RECOVERY FUNDING 5.081% 06/01/2043 DD 07/20/22	120,000.000	119,994.06	115,705.20	(4,288.86)
VH1F89739302	693342AJ6	PG&E WILDFIRE RECOVERY FUNDING 5.212% 12/01/2049 DD 07/20/22	50,000.000	49,999.29	48,584.50	(1,414.79)
VH1F89739302	693342AK3	PG&E WILDFIRE RECOVERY FUNDING 5.099% 06/01/2054 DD 07/20/22	20,000.000	19,998.11	18,940.40	(1,057.71)
VH1F89739302	694308HH3	PACIFIC GAS AND ELECTRIC CO 4.750% 02/15/2044 DD 02/21/14	80,000.000	64,882.40	61,560.80	(3,321.60)
VH1F89739302	70450YAJ2	PAYPAL HOLDINGS INC 3.250% 06/01/2050 DD 05/18/20	210,000.000	225,792.00	143,774.40	(82,017.60)
VH1F89739302	70450YAM5	PAYPAL HOLDINGS INC 5.050% 06/01/2052 DD 05/23/22	120,000.000	119,425.80	109,520.40	(9,905.40)
VH1F89739302	70462GAA6	PEACEHEALTH OBLIGATED GROUP 4.787% 11/15/2048 DD 10/31/18	60,000.000	79,962.60	52,156.20	(27,806.40)
VH1F89739302	717081EZ2	PFIZER INC 2.550% 05/28/2040 DD 05/28/20	380,000.000	379,669.19	277,259.40	(102,409.79)
VH1F89739302	718172BL2	PHILIP MORRIS INTERNATIONAL IN 4.250% 11/10/2044 DD 11/10/14	140,000.000	159,990.02	113,023.40	(46,966.62)
VH1F89739302	720186AP0	PIEDMONT NATURAL GAS CO INC 5.050% 05/15/2052 DD 05/13/22	70,000.000	69,390.30	63,621.60	(5,768.70)
VH1F89739302	74730DAE3	QATARENERGY 144A 3.125% 07/12/2041 DD 07/12/21	200,000.000	200,488.00	153,682.00	(46,806.00)
VH1F89739302	747525BR3	QUALCOMM INC 4.500% 05/20/2052 DD 05/09/22	120,000.000	117,974.80	105,480.00	(12,494.80)
VH1F89739302	75513EAC5	RAYTHEON TECHNOLOGIES CORP 3.125% 07/01/2050 DD 05/18/20	410,000.000	419,122.68	289,378.00	(129,744.68)
VH1F89739302	75513ECL3	RAYTHEON TECHNOLOGIES CORP 2.820% 09/01/2051 DD 08/10/21	80,000.000	60,636.80	52,293.60	(8,343.20)
VH1F89739302	78409VAQ7	S&P GLOBAL INC 3.250% 12/01/2049 DD 11/26/19	110,000.000	110,995.27	79,436.50	(31,558.77)
VH1F89739302	79466LAL8	SALESFORCE INC 2.900% 07/15/2051 DD 07/12/21	320,000.000	272,010.88	211,318.40	(60,692.48)
VH1F89739302	79466LAM6	SALESFORCE INC 3.050% 07/15/2061 DD 07/12/21	150,000.000	155,001.00	95,968.50	(59,032.50)
VH1F89739302	797440BQ6	SAN DIEGO GAS & ELECTRIC CO 4.300% 04/01/2042 DD 03/22/12	120,000.000	108,674.82	99,208.80	(9,466.02)
VH1F89739302	797440BV5	SAN DIEGO GAS & ELECTRIC CO 3.750% 06/01/2047 DD 06/08/17	130,000.000	111,850.70	101,875.80	(9,974.90)
VH1F89739302	797440BY9	SAN DIEGO GAS & ELECTRIC CO 3.320% 04/15/2050 DD 04/07/20	60,000.000	62,919.60	42,975.60	(19,944.00)

TOTAL COMBINED - VH1G00000000

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	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	80007RAF2	SANDS CHINA LTD VAR RT 08/08/2025 DD 08/09/18	400,000.000	376,312.00	383,140.00	6,828.00
VH1F89739302	808513BJ3	CHARLES SCHWAB CORP/THE VAR RT 12/31/2049 DD 12/11/20	230,000.000	216,113.00	183,413.50	(32,699.50)
VH1F89739302	822582BF8	SHELL INTERNATIONAL FINANCE BV 4.375% 05/11/2045 DD 05/11/15	310,000.000	377,719.96	272,728.70	(104,991.26)
VH1F89739302	822582CH3	SHELL INTERNATIONAL FINANCE BV 3.250% 04/06/2050 DD 04/06/20	240,000.000	213,861.80	173,436.00	(40,425.80)
VH1F89739302	828807DQ7	SIMON PROPERTY GROUP LP 2.250% 01/15/2032 DD 08/18/21	160,000.000	156,295.28	125,043.20	(31,252.08)
VH1F89739302	842400FQ1	SOUTHERN CALIFORNIA EDISON CO 4.500% 09/01/2040 DD 08/30/10	210,000.000	237,522.60	180,222.00	(57,300.60)
VH1F89739302	842400FZ1	SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	300,000.000	351,226.38	261,117.00	(90,109.38)
VH1F89739302	842400HF3	SOUTHERN CALIFORNIA EDISON CO 3.650% 06/01/2051 DD 06/14/21	200,000.000	178,450.80	146,506.00	(31,944.80)
VH1F89739302	84346LAA8	SOUTHERN NATURAL GAS CO L 144A 4.800% 03/15/2047 DD 03/14/17	280,000.000	333,970.19	228,412.80	(105,557.39)
VH1F89739302	845743BR3	SOUTHWESTERN PUBLIC SERVICE CO 3.700% 08/15/2047 DD 08/09/17	60,000.000	50,433.00	45,548.40	(4,884.60)
VH1F89739302	86765BAT6	ENERGY TRANSFER LP 3.900% 07/15/2026 DD 07/12/16	20,000.000	21,498.80	18,903.60	(2,595.20)
VH1F89739302	872898AE1	TSMC ARIZONA CORP 3.250% 10/25/2051 DD 10/25/21	200,000.000	211,486.00	144,920.00	(66,566.00)
VH1F89739302	878091BG1	TEACHERS INSURANCE & ANNU 144A 3.300% 05/15/2050 DD 05/07/20	180,000.000	188,186.51	125,422.20	(62,764.31)
VH1F89739302	882508BD5	TEXAS INSTRUMENTS INC 4.150% 05/15/2048 DD 05/07/18	180,000.000	225,333.00	159,989.40	(65,343.60)
VH1F89739302	88579YAZ4	3M CO 3.625% 10/15/2047 DD 10/02/17	60,000.000	51,078.60	44,855.40	(6,223.20)
VH1F89739302	88579YBP5	3M CO 3.700% 04/15/2050 DD 03/27/20	290,000.000	340,026.44	223,534.90	(116,491.54)
VH1F89739302	89417EAP4	TRAVELERS COS INC/THE 4.100% 03/04/2049 DD 03/04/19	150,000.000	181,840.40	122,910.00	(58,930.40)
VH1F89739302	902613AL2	UBS GROUP AG 144A VAR RT 02/11/2043 DD 01/11/22	200,000.000	151,552.00	138,216.00	(13,336.00)
VH1F89739302	907818FG8	UNION PACIFIC CORP 3.839% 03/20/2060 DD 03/20/20	160,000.000	188,531.73	124,670.40	(63,861.33)
VH1F89739302	907818FK9	UNION PACIFIC CORP 3.250% 02/05/2050 DD 01/31/20	200,000.000	215,086.55	145,500.00	(69,586.55)
VH1F89739302	907818FL7	UNION PACIFIC CORP 3.750% 02/05/2070 DD 01/31/20	220,000.000	250,439.20	161,350.20	(89,089.00)
VH1F89739302	913017BT5	RAYTHEON TECHNOLOGIES CORP 4.500% 06/01/2042 DD 06/01/12	110,000.000	107,166.40	99,712.80	(7,453.60)
VH1F89739302	913017CW7	RAYTHEON TECHNOLOGIES CORP 4.450% 11/16/2038 DD 08/16/18	130,000.000	157,051.70	118,706.90	(38,344.80)
VH1F89739302	91324PBK7	UNITEDHEALTH GROUP INC 6.875% 02/15/2038 DD 02/07/08	30,000.000	46,089.00	35,354.70	(10,734.30)
VH1F89739302	91324PDL3	UNITEDHEALTH GROUP INC 4.250% 06/15/2048 DD 06/19/18	480,000.000	595,762.56	417,518.40	(178,244.16)
VH1F89739302	91324PEK4	UNITEDHEALTH GROUP INC 4.750% 05/15/2052 DD 05/20/22	200,000.000	198,200.00	185,660.00	(12,540.00)
VH1F89739302	91324PEL2	UNITEDHEALTH GROUP INC 4.950% 05/15/2062 DD 05/20/22	200,000.000	198,040.00	188,004.00	(10,036.00)
VH1F89739302	91324PES7	UNITEDHEALTH GROUP INC 5.875% 02/15/2053 DD 10/28/22	240,000.000	238,178.40	259,677.60	21,499.20
VH1F89739302	914453AA3	UNIVERSITY OF MIAMI 4.063% 04/01/2052 DD 04/07/22	30,000.000	30,000.00	24,411.00	(5,589.00)
VH1F89739302	92826CAF9	VISA INC 4.300% 12/14/2045 DD 12/14/15	320,000.000	403,240.54	293,811.20	(109,429.34)
VH1F89739302	92826CAK8	VISA INC 2.700% 04/15/2040 DD 04/02/20	130,000.000	106,536.30	99,144.50	(7,391.80)
VH1F89739302	940663AC1	WASHINGTON UNIVERSITY/THE 3.524% 04/15/2054 DD 04/07/22	80,000.000	80,000.00	63,397.60	(16,602.40)
VH1F89739302	940663AD9	WASHINGTON UNIVERSITY/THE 4.349% 04/15/2122 DD 04/07/22	100,000.000	100,000.00	79,048.00	(20,952.00)
VH1F89739302	949746RF0	WELLS FARGO & CO 5.606% 01/15/2044 DD 11/26/13	240,000.000	324,825.19	233,100.00	(91,725.19)
VH1F89739302	94974BFP0	WELLS FARGO & CO 5.375% 11/02/2043 DD 10/28/13	260,000.000	264,404.40	243,154.60	(21,249.80)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID		Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	94974BGU8	WELLS FARGO & CO 4.750% 12/07/2046 DD 12/08/16	420,000.000	525,785.13	353,942.40	(171,842.73)
VH1F89739302	95000U2M4	WELLS FARGO & CO VAR RT 04/04/2051 DD 03/30/20	290,000.000	396,424.76	257,256.10	(139,168.66)
VH1F89739302	95000U2Q5	WELLS FARGO & CO VAR RT 04/30/2041 DD 04/30/20	190,000.000	150,561.70	135,684.70	(14,877.00)
VH1F89739302	961214EX7	WESTPAC BANKING CORP VAR RT 11/18/2036 DD 11/18/21	100,000.000	98,972.00	74,764.00	(24,208.00)
VH1F89739302	976826BN6	WISCONSIN POWER AND LIGHT CO 3.650% 04/01/2050 DD 04/02/20	60,000.000	55,805.20	44,281.20	(11,524.00)
VH1F89739302	976843BN1	WISCONSIN PUBLIC SERVICE CORP 2.850% 12/01/2051 DD 11/18/21	50,000.000	49,309.00	32,247.00	(17,062.00)
TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED				113,726,513.52	95,139,229.81	(18,587,283.71)
CORPORATE DEBT INSTRUMENTS						
VH1F22921402	00206RCQ3	AT&T INC 4.750% 05/15/2046 DD 05/04/15	484,000.000	571,962.31	411,854.96	(160,107.35)
VH1F22921402	00206RHA3	AT&T INC 5.150% 11/15/2046 DD 11/15/18	92,000.000	117,010.20	83,020.80	(33,989.40)
VH1F22921402	00206RKJ0	AT&T INC 3.500% 09/15/2053 DD 03/15/21	736,000.000	535,454.44	496,336.32	(39,118.12)
VH1F22921402	00206RLJ9	AT&T INC 3.550% 09/15/2055 DD 03/15/21	920,000.000	825,044.91	616,620.80	(208,424.11)
VH1F22921402	00287YCA5	ABBVIE INC 4.050% 11/21/2039 DD 05/21/20	800,000.000	887,819.84	688,720.00	(199,099.84)
VH1F22921402	00774MAZ8	AERCAP IRELAND CAPITAL DAC / A 3.850% 10/29/2041 DD 10/29/21	290,000.000	302,896.30	206,210.30	(96,686.00)
VH1F22921402	00817YAG3	AETNA INC 6.750% 12/15/2037 DD 12/04/07	87,000.000	126,005.58	93,722.49	(32,283.09)
VH1F22921402	02209SBF9	ALTRIA GROUP INC 5.950% 02/14/2049 DD 02/14/19	335,000.000	368,136.72	298,789.85	(69,346.87)
VH1F22921402	02361DAQ3	AMEREN ILLINOIS CO 4.150% 03/15/2046 DD 12/14/15	175,000.000	208,932.50	148,116.50	(60,816.00)
VH1F22921402	026874DA2	AMERICAN INTERNATIONAL GROUP I 4.500% 07/16/2044 DD 07/16/14	271,000.000	251,733.97	236,466.47	(15,267.50)
VH1F22921402	031162CR9	AMGEN INC 3.150% 02/21/2040 DD 02/21/20	684,000.000	678,013.36	505,913.76	(172,099.60)
VH1F22921402	031162DK3	AMGEN INC 4.875% 03/01/2053 DD 08/18/22	415,000.000	387,081.91	369,325.10	(17,756.81)
VH1F22921402	034863BC3	*ANGLO AMERICAN CAPITAL PL 144A 4.750% 03/16/2052 DD 03/16/22	208,000.000	194,001.22	173,952.48	(20,048.74)
VH1F22921402	03522AAH3	ANHEUSER-BUSCH COS LLC / ANHEU 4.700% 02/01/2036 DD 02/01/19	697,000.000	707,642.05	660,170.52	(47,471.53)
VH1F22921402	03522AAJ9	ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	1,071,000.000	1,183,546.59	981,614.34	(201,932.25)
VH1F22921402	036752AU7	ELEVANCE HEALTH INC 4.550% 05/15/2052 DD 04/29/22	167,000.000	161,984.62	146,054.86	(15,929.76)
VH1F22921402	037833EQ9	APPLE INC 3.950% 08/08/2052 DD 08/08/22	554,000.000	472,198.46	470,767.04	(1,431.42)
VH1F22921402	037833ER7	APPLE INC 4.100% 08/08/2062 DD 08/08/22	118,000.000	117,584.64	98,849.78	(18,734.86)
VH1F22921402	03938LBF0	ARCELORMITTAL SA 6.800% 11/29/2032 DD 11/29/22	269,000.000	270,183.37	267,203.08	(2,980.29)
VH1F22921402	05526DBV6	BAT CAPITAL CORP 5.650% 03/16/2052 DD 03/16/22	154,000.000	133,529.18	127,824.62	(5,704.56)
VH1F22921402	06051GJE0	BANK OF AMERICA CORP VAR RT 06/19/2041 DD 06/19/20	267,000.000	228,785.44	180,836.43	(47,949.01)
VH1F22921402	06406RBM8	BANK OF NEW YORK MELLON CORP/T VAR RT 10/25/2033 DD 10/25/22	117,000.000	117,000.00	121,692.87	4,692.87
VH1F22921402	075887CK3	BECTON DICKINSON & CO 3.794% 05/20/2050 DD 05/20/20	137,000.000	110,189.10	105,976.35	(4,212.75)
VH1F22921402	097023CV5	BOEING CO/THE 5.705% 05/01/2040 DD 05/04/20	162,000.000	191,925.50	154,483.20	(37,442.30)
VH1F22921402	097023CW3	BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	756,000.000	850,579.49	703,858.68	(146,720.81)
VH1F22921402	10922NAF0	BRIGHTHOUSE FINANCIAL INC 4.700% 06/22/2047 DD 12/22/17	53,000.000	52,720.78	39,080.61	(13,640.17)
VH1F22921402	10922NAH6	BRIGHTHOUSE FINANCIAL INC 3.850% 12/22/2051 DD 11/22/21	84,000.000	83,454.84	52,699.92	(30,754.92)
VH1F22921402	110122DL9	BRISTOL-MYERS SQUIBB CO 4.550% 02/20/2048 DD 02/20/20	106,000.000	135,828.40	95,956.50	(39,871.90)
VH1F22921402	11135FBJ9	BROADCOM INC 144A 3.500% 02/15/2041 DD 01/19/21	692,000.000	685,259.24	497,451.12	(187,808.12)

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VH1F22921402	11135FBP5 BROADCOM INC 144A 3.137% 11/15/2035 DD 09/30/21	162,000.000	113,707.20	119,661.30	5,954.10
VH1F22921402	12189LBG5 BURLINGTON NORTHERN SANTA FE L 3.300% 09/15/2051 DD 04/06/21	311,000.000	338,379.49	228,239.79	(110,139.70)
VH1F22921402	12189LBJ9 BURLINGTON NORTHERN SANTA FE L 4.450% 01/15/2053 DD 06/07/22	229,000.000	211,410.64	204,318.38	(7,092.26)
VH1F22921402	125523CJ7 CIGNA GROUP/THE 3.200% 03/15/2040 DD 03/16/20	350,000.000	345,193.55	265,580.00	(79,613.55)
VH1F22921402	126408HV8 CSX CORP 4.500% 11/15/2052 DD 07/28/22	514,000.000	509,969.16	449,960.74	(60,008.42)
VH1F22921402	126650CY4 CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	390,000.000	440,910.63	356,530.20	(84,380.43)
VH1F22921402	136385AY7 CANADIAN NATURAL RESOURCES LTD 4.950% 06/01/2047 DD 05/30/17	69,000.000	64,871.73	60,273.57	(4,598.16)
VH1F22921402	13645RBH6 CANADIAN PACIFIC RAILWAY CO 3.100% 12/02/2051 DD 12/02/21	328,000.000	295,891.49	221,937.92	(73,953.57)
VH1F22921402	15089QAP9 CELANESE US HOLDINGS LLC 6.379% 07/15/2032 DD 07/14/22	121,000.000	121,000.00	115,430.37	(5,569.63)
VH1F22921402	15135UAR0 CENOVUS ENERGY INC 5.400% 06/15/2047 DD 04/07/17	385,000.000	434,228.62	347,585.70	(86,642.92)
VH1F22921402	161175BL7 CHARTER COMMUNICATIONS OPERATI 5.375% 05/01/2047 DD 11/01/17	291,000.000	348,385.20	229,479.69	(118,905.51)
VH1F22921402	161175BN3 CHARTER COMMUNICATIONS OPERATI 5.750% 04/01/2048 DD 04/17/18	334,000.000	375,789.04	275,342.92	(100,446.12)
VH1F22921402	161175BT0 CHARTER COMMUNICATIONS OPERATI 4.800% 03/01/2050 DD 10/24/19	430,000.000	401,182.77	313,022.80	(88,159.97)
VH1F22921402	172967JU6 CITIGROUP INC 4.650% 07/30/2045 DD 07/30/15	180,000.000	226,579.84	155,356.20	(71,223.64)
VH1F22921402	172967KR1 CITIGROUP INC 4.750% 05/18/2046 DD 05/18/16	237,000.000	278,608.59	198,079.86	(80,528.73)
VH1F22921402	172967MM0 CITIGROUP INC VAR RT 03/26/2041 DD 03/26/20	292,000.000	369,883.64	279,578.32	(90,305.32)
VH1F22921402	172967PA3 CITIGROUP INC VAR RT 11/17/2033 DD 11/17/22	164,000.000	164,000.00	170,102.44	6,102.44
VH1F22921402	20030NDS7 COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	1,077,000.000	877,920.57	695,742.00	(182,178.57)
VH1F22921402	20030NDU2 COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	844,000.000	776,299.49	525,963.92	(250,335.57)
VH1F22921402	210518DQ6 CONSUMERS ENERGY CO 4.200% 09/01/2052 DD 08/11/22	313,000.000	301,269.66	268,572.78	(32,696.88)
VH1F22921402	212015AQ4 CONTINENTAL RESOURCES INC/OK 4.900% 06/01/2044 DD 05/19/14	178,000.000	147,032.31	131,992.34	(15,039.97)
VH1F22921402	21871XAL3 COREBRIDGE FINANCIAL INC 144A 4.400% 04/05/2052 DD 04/05/22	227,000.000	207,459.24	181,295.82	(26,163.42)
VH1F22921402	22822VAQ4 CROWN CASTLE INC 4.150% 07/01/2050 DD 04/03/20	176,000.000	146,604.48	137,408.48	(9,196.00)
VH1F22921402	23311VAF4 DCP MIDSTREAM OPERATING LP 5.600% 04/01/2044 DD 03/13/14	255,000.000	242,037.50	237,902.25	(4,135.25)
VH1F22921402	233293AQ2 DPL INC 4.350% 04/15/2029 DD 04/15/20	233,000.000	247,523.54	209,415.74	(38,107.80)
VH1F22921402	23338VAL0 DTE ELECTRIC CO 2.950% 03/01/2050 DD 02/26/20	240,000.000	242,743.20	164,104.80	(78,638.40)
VH1F22921402	24703DBE0 DELL INTERNATIONAL LLC / 144A 3.375% 12/15/2041 DD 12/13/21	202,000.000	141,586.17	136,206.58	(5,379.59)
VH1F22921402	25179MAL7 DEVON ENERGY CORP 5.600% 07/15/2041 DD 07/12/11	172,000.000	192,650.45	161,408.24	(31,242.21)
VH1F22921402	25278XAQ2 DIAMONDBACK ENERGY INC 4.400% 03/24/2051 DD 03/24/21	117,000.000	124,051.02	89,641.89	(34,409.13)
VH1F22921402	25278XAT6 DIAMONDBACK ENERGY INC 4.250% 03/15/2052 DD 03/17/22	82,000.000	76,721.63	60,666.06	(16,055.57)
VH1F22921402	25278XAV1 DIAMONDBACK ENERGY INC 6.250% 03/15/2033 DD 10/28/22	194,000.000	194,791.82	197,309.64	2,517.82
VH1F22921402	25746UDK2 DOMINION ENERGY INC 3.300% 04/15/2041 DD 04/05/21	371,000.000	383,876.68	276,283.70	(107,592.98)
VH1F22921402	25746UDR7 DOMINION ENERGY INC 5.375% 11/15/2032 DD 11/18/22	244,000.000	242,543.79	242,584.80	41.01
VH1F22921402	260543DH3 DOW CHEMICAL CO/THE 6.900% 05/15/2053 DD 10/26/22	201,000.000	200,732.67	219,690.99	18,958.32
VH1F22921402	26441CAY1 DUKE ENERGY CORP 3.950% 08/15/2047 DD 08/10/17	57,000.000	55,801.30	43,395.81	(12,405.49)
VH1F22921402	26444HAF8 DUKE ENERGY FLORIDA LLC 4.200% 07/15/2048 DD 06/21/18	211,000.000	253,096.60	178,147.30	(74,949.30)

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VH1F22921402	281020AW7 EDISON INTERNATIONAL 6.950% 11/15/2029 DD 11/10/22	95,000.000	101,098.05	99,406.10	(1,691.95)
VH1F22921402	29278GBB3 ENEL FINANCE INTERNATIONA 144A 7.750% 10/14/2052 DD 10/14/22	197,000.000	193,193.88	211,367.21	18,173.33
VH1F22921402	29279FAA7 ENERGY TRANSFER LP 6.250% 04/15/2049 DD 01/15/19	211,000.000	232,021.40	197,434.81	(34,586.59)
VH1F22921402	29364GAK9 ENTERGY CORP 3.750% 06/15/2050 DD 05/19/20	62,000.000	66,979.84	45,970.52	(21,009.32)
VH1F22921402	29379VBC6 ENTERPRISE PRODUCTS OPERATING 5.100% 02/15/2045 DD 02/12/14	447,000.000	540,025.07	404,231.04	(135,794.03)
VH1F22921402	30161NAC5 EXELON CORP 5.625% 06/15/2035 DD 06/09/05	359,000.000	445,804.97	365,623.55	(80,181.42)
VH1F22921402	30161NBF7 EXELON CORP 144A 4.100% 03/15/2052 DD 03/07/22	322,000.000	318,167.06	259,097.30	(59,069.76)
VH1F22921402	30251GBE6 FMG RESOURCES AUGUST 2006 144A 6.125% 04/15/2032 DD 04/11/22	80,000.000	79,845.00	74,608.00	(5,237.00)
VH1F22921402	31428XBG0 FEDEX CORP 4.550% 04/01/2046 DD 03/24/16	313,000.000	354,136.02	255,470.60	(98,665.42)
VH1F22921402	31620MBZ8 FIDELITY NATIONAL INFORMATION 5.625% 07/15/2052 DD 07/13/22	133,000.000	132,895.04	122,152.52	(10,742.52)
VH1F22921402	33767BAA7 FIRSTENERGY TRANSMISSION 144A 5.450% 07/15/2044 DD 05/19/14	256,000.000	304,661.33	239,544.32	(65,117.01)
VH1F22921402	33767BAC3 FIRSTENERGY TRANSMISSION 144A 4.550% 04/01/2049 DD 03/28/19	68,000.000	76,016.32	55,438.36	(20,577.96)
VH1F22921402	337932AM9 FIRSTENERGY CORP 3.400% 03/01/2050 DD 02/20/20	132,000.000	95,805.24	87,780.00	(8,025.24)
VH1F22921402	345370DB3 FORD MOTOR CO 6.100% 08/19/2032 DD 08/19/22	41,000.000	36,080.00	37,929.92	1,849.92
VH1F22921402	345397C35 FORD MOTOR CREDIT CO LLC 7.350% 11/04/2027 DD 11/04/22	279,000.000	279,000.00	285,891.30	6,891.30
VH1F22921402	37045VAF7 GENERAL MOTORS CO 6.250% 10/02/2043 DD 04/02/14	196,000.000	268,923.76	181,927.20	(86,996.56)
VH1F22921402	37045VAL4 GENERAL MOTORS CO 6.750% 04/01/2046 DD 02/23/16	135,000.000	193,445.55	130,108.95	(63,336.60)
VH1F22921402	373334KR1 GEORGIA POWER CO 5.125% 05/15/2052 DD 05/04/22	222,000.000	218,483.40	207,305.82	(11,177.58)
VH1F22921402	375558BS1 GILEAD SCIENCES INC 2.600% 10/01/2040 DD 09/30/20	470,000.000	394,629.84	330,043.40	(64,586.44)
VH1F22921402	378272BHO GLENCORE FUNDING LLC 144A 3.375% 09/23/2051 DD 09/23/21	114,000.000	110,201.52	74,778.30	(35,423.22)
VH1F22921402	37940XAR3 GLOBAL PAYMENTS INC 5.950% 08/15/2052 DD 08/22/22	217,000.000	211,756.23	196,135.45	(15,620.78)
VH1F22921402	404119CG2 HCA INC 144A 4.625% 03/15/2052 DD 03/09/22	284,000.000	268,822.47	222,610.56	(46,211.91)
VH1F22921402	404119CM9 HCA INC 144A 4.375% 03/15/2042 DD 03/09/22	161,000.000	145,488.06	128,920.75	(16,567.31)
VH1F22921402	404280DM8 HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/15/22	212,000.000	293,669.09	204,380.72	(89,288.37)
VH1F22921402	404280DS5 HSBC HOLDINGS PLC VAR RT 11/03/2033 DD 11/03/22	200,000.000	200,000.00	212,272.00	12,272.00
VH1F22921402	416515AP9 HARTFORD FINANCIAL SERVICES GR 6.100% 10/01/2041 DD 10/10/06	193,000.000	270,767.42	195,852.54	(74,914.88)
VH1F22921402	42809HAD9 HESS CORP 5.600% 02/15/2041 DD 08/10/10	157,000.000	150,319.23	147,947.38	(2,371.85)
VH1F22921402	42809HAH0 HESS CORP 5.800% 04/01/2047 DD 09/28/16	195,000.000	226,617.40	187,478.85	(39,138.55)
VH1F22921402	459200KV2 INTERNATIONAL BUSINESS MACHINE 4.900% 07/27/2052 DD 07/27/22	315,000.000	311,005.97	287,610.75	(23,395.22)
VH1F22921402	460690BS8 INTERPUBLIC GROUP OF COS INC/T 3.375% 03/01/2041 DD 02/25/21	181,000.000	186,866.21	127,719.03	(59,147.18)
VH1F22921402	46647PAL0 JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	394,000.000	443,631.27	308,029.20	(135,602.07)
VH1F22921402	46653KAC2 JAB HOLDINGS BV 144A 4.500% 04/08/2052 DD 04/08/22	124,000.000	96,941.96	84,679.60	(12,262.36)
VH1F22921402	494550AV8 KINDER MORGAN ENERGY PARTNERS 6.500% 02/01/2037 DD 01/30/07	116,000.000	153,490.04	117,365.32	(36,124.72)
VH1F22921402	49456BAS0 KINDER MORGAN INC 3.250% 08/01/2050 DD 08/05/20	184,000.000	166,124.48	119,406.80	(46,717.68)
VH1F22921402	49456BAW1 KINDER MORGAN INC 5.450% 08/01/2052 DD 08/03/22	297,000.000	284,012.41	267,433.65	(16,578.76)
VH1F22921402	50249AAA1 LYB INTERNATIONAL FINANCE III 4.200% 10/15/2049 DD 10/10/19	65,000.000	53,227.20	48,679.15	(4,548.05)

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VH1F22921402	50249AAD5	LYB INTERNATIONAL FINANCE III 4.200% 05/01/2050 DD 04/20/20	431,000.000	462,621.75	320,888.12	(141,733.63)
VH1F22921402	529537AA0	LXP INDUSTRIAL TRUST 2.375% 10/01/2031 DD 08/30/21	90,000.000	68,847.30	68,464.80	(382.50)
VH1F22921402	53079EBK9	LIBERTY MUTUAL GROUP INC 144A 3.950% 05/15/2060 DD 05/07/20	100,000.000	110,251.00	65,848.00	(44,403.00)
VH1F22921402	534187BA6	LINCOLN NATIONAL CORP 7.000% 06/15/2040 DD 06/18/10	94,000.000	134,151.80	98,449.96	(35,701.84)
VH1F22921402	539830BX6	LOCKHEED MARTIN CORP 5.700% 11/15/2054 DD 10/24/22	580,000.000	588,415.20	614,365.00	25,949.80
VH1F22921402	548661EE3	LOWE'S COS INC 2.800% 09/15/2041 DD 09/20/21	415,000.000	384,043.33	284,320.65	(99,722.68)
VH1F22921402	548661EM5	LOWE'S COS INC 5.625% 04/15/2053 DD 09/08/22	304,000.000	295,256.18	289,049.28	(6,206.90)
VH1F22921402	552676AQ1	MDC HOLDINGS INC 6.000% 01/15/2043 DD 01/10/13	116,000.000	146,743.48	95,435.52	(51,307.96)
VH1F22921402	55336VAT7	MPLX LP 5.500% 02/15/2049 DD 11/15/18	279,000.000	340,806.20	246,987.54	(93,818.66)
VH1F22921402	55903VAN3	WARNERMEDIA HOLDINGS INC 144A 5.050% 03/15/2042 DD 03/15/22	793,000.000	709,884.18	609,674.26	(100,209.92)
VH1F22921402	55903VAQ6	WARNERMEDIA HOLDINGS INC 144A 5.141% 03/15/2052 DD 03/15/22	108,000.000	84,808.08	78,896.16	(5,911.92)
VH1F22921402	56585AAH5	MARATHON PETROLEUM CORP 4.750% 09/15/2044 DD 09/05/14	234,000.000	244,986.01	196,237.08	(48,748.93)
VH1F22921402	58013MFH2	MCDONALD'S CORP 4.450% 09/01/2048 DD 08/15/18	161,000.000	196,405.84	141,079.47	(55,326.37)
VH1F22921402	59022CAJ2	BANK OF AMERICA CORP 6.110% 01/29/2037 DD 01/29/07	495,000.000	649,944.29	501,964.65	(147,979.64)
VH1F22921402	59156RAP3	METLIFE INC 6.400% 12/15/2066 DD 12/21/06	180,000.000	221,362.20	174,078.00	(47,284.20)
VH1F22921402	595112BS1	MICRON TECHNOLOGY INC 2.703% 04/15/2032 DD 11/01/21	54,000.000	45,856.26	40,706.28	(5,149.98)
VH1F22921402	595112BT9	MICRON TECHNOLOGY INC 3.366% 11/01/2041 DD 11/01/21	44,000.000	34,883.98	29,554.80	(5,329.18)
VH1F22921402	595620AU9	MIDAMERICAN ENERGY CO 4.250% 07/15/2049 DD 01/09/19	118,000.000	146,106.42	100,847.52	(45,258.90)
VH1F22921402	615369AV7	MOODY'S CORP 2.750% 08/19/2041 DD 08/19/21	384,000.000	362,568.16	268,892.16	(93,676.00)
VH1F22921402	62954HAU2	NXP BV / NXP FUNDING LLC / NXP 3.250% 05/11/2041 DD 05/11/22	308,000.000	289,504.05	216,135.92	(73,368.13)
VH1F22921402	62954HAY4	NXP BV / NXP FUNDING LLC / NXP 3.400% 05/01/2030 DD 05/01/22	57,000.000	51,832.38	49,397.34	(2,435.04)
VH1F22921402	65473QAX1	NISOURCE INC 5.950% 06/15/2041 DD 06/10/11	228,000.000	312,971.04	230,913.84	(82,057.20)
VH1F22921402	655844CP1	NORFOLK SOUTHERN CORP 4.550% 06/01/2053 DD 06/13/22	99,000.000	82,032.04	86,724.99	4,692.95
VH1F22921402	674599ED3	OCCIDENTAL PETROLEUM CORP 6.625% 09/01/2030 DD 08/26/20	313,000.000	335,980.00	323,447.94	(12,532.06)
VH1F22921402	682680BF9	ONEOK INC 7.150% 01/15/2051 DD 05/07/20	135,000.000	195,143.85	137,899.80	(57,244.05)
VH1F22921402	682680BG7	ONEOK INC 6.100% 11/15/2032 DD 11/18/22	167,000.000	166,864.73	168,042.08	1,177.35
VH1F22921402	68389XAM7	ORACLE CORP 5.375% 07/15/2040 DD 07/15/11	181,000.000	188,936.86	167,555.32	(21,381.54)
VH1F22921402	68389XBW4	ORACLE CORP 3.600% 04/01/2040 DD 04/01/20	82,000.000	56,239.70	60,950.60	4,710.90
VH1F22921402	68389XBZ7	ORACLE CORP 3.650% 03/25/2041 DD 03/24/21	712,000.000	575,298.34	528,019.20	(47,279.14)
VH1F22921402	69377FAC0	FREEPORT INDONESIA PT 144A 6.200% 04/14/2052 DD 04/14/22	197,000.000	189,578.30	171,982.97	(17,595.33)
VH1F22921402	694308JN8	PACIFIC GAS AND ELECTRIC CO 4.950% 07/01/2050 DD 07/02/20	50,000.000	37,991.19	38,977.00	985.81
VH1F22921402	694308JQ1	PACIFIC GAS AND ELECTRIC CO 4.500% 07/01/2040 DD 07/02/20	346,000.000	295,349.52	271,762.24	(23,587.28)
VH1F22921402	695114CZ9	PACIFICORP 5.350% 12/01/2053 DD 12/01/22	236,000.000	235,292.00	236,247.80	955.80
VH1F22921402	71568PAK5	PERUSAHAAN PERSEROAN PERS 144A 4.875% 07/17/2049 DD 07/17/19	62,000.000	63,307.50	48,937.22	(14,370.28)
VH1F22921402	72650RAR3	PLAINS ALL AMERICAN PIPELINE L 6.650% 01/15/2037 DD 07/15/07	165,000.000	212,289.00	163,156.95	(49,132.05)

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	74432QCA1 PRUDENTIAL FINANCIAL INC 4.600% 05/15/2044 DD 05/15/14	161,000.000	189,249.06	143,945.27	(45,303.79)
VH1F22921402	747525BT9 QUALCOMM INC 6.000% 05/20/2053 DD 11/09/22	313,000.000	332,839.77	334,631.43	1,791.66
VH1F22921402	761713BA3 REYNOLDS AMERICAN INC 5.700% 08/15/2035 DD 06/12/15	236,000.000	261,505.94	213,478.52	(48,027.42)
VH1F22921402	767201AT3 RIO TINTO FINANCE USA LTD 2.750% 11/02/2051 DD 11/02/21	187,000.000	186,154.76	124,255.89	(61,898.87)
VH1F22921402	77310VAA2 ROCKEFELLER FOUNDATION/THE 2.492% 10/01/2050 DD 10/15/20	120,000.000	118,502.40	76,701.60	(41,800.80)
VH1F22921402	78409VBD5 S&P GLOBAL INC 144A 3.700% 03/01/2052 DD 03/18/22	141,000.000	110,221.11	109,600.71	(620.40)
VH1F22921402	80414L2L8 SAUDI ARABIAN OIL CO 144A 3.250% 11/24/2050 DD 11/24/20	121,000.000	88,466.50	85,004.92	(3,461.58)
VH1F22921402	81257VAB7 *SEATTLE CHILDREN'S HOSPITAL 2.719% 10/01/2050 DD 02/11/21	211,000.000	207,744.27	133,695.93	(74,048.34)
VH1F22921402	816851AP4 SEMPRA ENERGY 6.000% 10/15/2039 DD 10/08/09	267,000.000	369,391.83	271,787.31	(97,604.52)
VH1F22921402	816851BJ7 SEMPRA ENERGY 4.000% 02/01/2048 DD 01/12/18	75,000.000	83,715.00	59,013.00	(24,702.00)
VH1F22921402	83368RBK7 SOCIETE GENERALE SA 144A VAR RT 01/21/2043 DD 01/19/22	62,000.000	62,000.00	42,266.64	(19,733.36)
VH1F22921402	842400HR7 SOUTHERN CALIFORNIA EDISON CO 5.450% 06/01/2052 DD 05/23/22	59,000.000	58,636.56	56,746.20	(1,890.36)
VH1F22921402	855244AU3 STARBUCKS CORP 4.450% 08/15/2049 DD 05/13/19	349,000.000	409,180.78	298,792.86	(110,387.92)
VH1F22921402	871829BN6 SYSCO CORP 6.600% 04/01/2050 DD 04/02/20	89,000.000	138,702.05	97,642.79	(41,059.26)
VH1F22921402	871829BR7 SYSCO CORP 3.150% 12/14/2051 DD 12/14/21	150,000.000	134,801.50	99,411.00	(35,390.50)
VH1F22921402	87264ABL8 T-MOBILE USA INC 3.000% 02/15/2041 DD 02/15/21	294,000.000	287,852.46	207,763.92	(80,088.54)
VH1F22921402	87612GAB7 TARGA RESOURCES CORP 4.950% 04/15/2052 DD 04/06/22	183,000.000	178,135.23	145,569.18	(32,566.05)
VH1F22921402	87938WAU7 TELEFONICA EMISIONES SA 5.213% 03/08/2047 DD 03/08/17	342,000.000	407,598.48	276,346.26	(131,252.22)
VH1F22921402	87973PBB9 TEMASEK FINANCIAL I LTD 144A 2.375% 08/02/2041 DD 08/02/21	72,000.000	70,313.76	50,974.56	(19,339.20)
VH1F22921402	88339WAA4 WILLIAMS COS INC/THE 3.500% 10/15/2051 DD 10/08/21	146,000.000	111,514.38	100,169.14	(11,345.24)
VH1F22921402	88732JAN8 TIME WARNER CABLE LLC 7.300% 07/01/2038 DD 06/19/08	63,000.000	89,354.79	62,669.25	(26,685.54)
VH1F22921402	88732JBB3 TIME WARNER CABLE LLC 5.500% 09/01/2041 DD 09/12/11	279,000.000	324,378.09	232,351.20	(92,026.89)
VH1F22921402	906548CU4 UNION ELECTRIC CO 3.900% 04/01/2052 DD 04/01/22	393,000.000	358,704.06	317,870.19	(40,833.87)
VH1F22921402	907818FY9 UNION PACIFIC CORP 3.375% 02/14/2042 DD 02/14/22	405,000.000	367,136.18	322,995.60	(44,140.58)
VH1F22921402	91912EAA3 VALE SA 5.625% 09/11/2042 DD 09/11/12	64,000.000	76,240.64	60,449.28	(15,791.36)
VH1F22921402	91913YBE9 VALERO ENERGY CORP 4.000% 06/01/2052 DD 02/07/22	228,000.000	194,898.98	172,098.96	(22,800.02)
VH1F22921402	92343VCV4 VERIZON COMMUNICATIONS INC 4.272% 01/15/2036 DD 07/15/15	708,000.000	807,313.85	637,419.48	(169,894.37)
VH1F22921402	92343VGK4 VERIZON COMMUNICATIONS INC 3.400% 03/22/2041 DD 03/22/21	541,000.000	503,020.26	408,546.97	(94,473.29)
VH1F22921402	92553PAP7 PARAMOUNT GLOBAL 4.375% 03/15/2043 DD 03/15/13	257,000.000	277,178.00	177,828.58	(99,349.42)
VH1F22921402	92556VAF3 VIATRIS INC 4.000% 06/22/2050 DD 06/22/21	117,000.000	116,804.50	72,493.20	(44,311.30)
VH1F22921402	92857WBU3 VODAFONE GROUP PLC 4.250% 09/17/2050 DD 09/17/19	222,000.000	210,981.05	170,298.42	(40,682.63)
VH1F22921402	94974BGQ7 WELLS FARGO & CO 4.900% 11/17/2045 DD 11/17/15	364,000.000	457,958.22	315,347.76	(142,610.46)
VH1F22921402	95000U2Z5 WELLS FARGO & CO VAR RT 04/25/2053 DD 04/25/22	192,000.000	187,807.18	163,495.68	(24,311.50)
VH1F22921402	969457CA6 WILLIAMS COS INC/THE 5.300% 08/15/2052 DD 08/08/22	354,000.000	336,179.29	318,617.70	(17,561.59)
VH1F22921402	NA9UUIBU8 ISRAEL ELECTRIC CORP LTD 144A 3.750% 02/22/2032	200,000.000	199,000.00	174,928.00	(24,072.00)
VH1F26494102	00206RMJ8 AT&T INC 0.900% 03/25/2024 DD 03/23/21	504,000.000	484,439.76	478,759.68	(5,680.08)
VH1F26494102	00287YBV0 ABBVIE INC 2.950% 11/21/2026 DD 05/21/20	536,000.000	502,146.24	499,069.60	(3,076.64)
VH1F26494102	00774MAV7 AERCAP IRELAND CAPITAL DAC / A 2.450% 10/29/2026 DD 10/29/21	432,000.000	383,058.72	378,203.04	(4,855.68)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F26494102	008513AB9 AGREE LP 2.000% 06/15/2028 DD 05/14/21	612,000.000	530,102.16	502,500.96	(27,601.20)
VH1F26494102	00912XAN4 AIR LEASE CORP 4.250% 09/15/2024 DD 09/16/14	775,000.000	764,762.25	758,601.00	(6,161.25)
VH1F26494102	00912XAV6 AIR LEASE CORP 3.625% 04/01/2027 DD 03/08/17	1,330,000.000	1,395,848.30	1,213,664.90	(182,183.40)
VH1F26494102	00914AAE2 AIR LEASE CORP 3.250% 10/01/2029 DD 09/16/19	1,375,000.000	1,405,855.00	1,174,538.75	(231,316.25)
VH1F26494102	00928QAQ4 AIRCASTLE LTD 4.125% 05/01/2024 DD 03/20/17	395,000.000	386,993.35	381,905.75	(5,087.60)
VH1F26494102	015271AL3 ALEXANDRIA REAL ESTATE EQUITIE 3.450% 04/30/2025 DD 11/20/17	725,000.000	769,507.75	701,669.50	(67,838.25)
VH1F26494102	02209SBJ1 ALTRIA GROUP INC 3.400% 05/06/2030 DD 05/06/20	401,000.000	342,249.49	343,737.20	1,487.71
VH1F26494102	02209SBL6 ALTRIA GROUP INC 2.450% 02/04/2032 DD 02/04/21	463,000.000	363,305.32	350,514.15	(12,791.17)
VH1F26494102	025816CH0 AMERICAN EXPRESS CO VAR RT 12/31/2049 DD 08/03/21	329,000.000	288,631.70	270,273.50	(18,358.20)
VH1F26494102	03027XAR1 AMERICAN TOWER CORP 3.600% 01/15/2028 DD 12/08/17	759,000.000	818,217.18	698,689.86	(119,527.32)
VH1F26494102	03027XBB5 AMERICAN TOWER CORP 1.300% 09/15/2025 DD 06/03/20	1,112,000.000	975,691.04	1,005,159.04	29,468.00
VH1F26494102	031162CJ7 AMGEN INC 2.600% 08/19/2026 DD 08/19/16	807,000.000	841,717.14	746,523.42	(95,193.72)
VH1F26494102	05348EAT6 AVALONBAY COMMUNITIES INC 4.200% 12/15/2023 DD 12/16/13	934,000.000	985,257.92	925,818.16	(59,439.76)
VH1F26494102	06051GJD2 BANK OF AMERICA CORP VAR RT 06/19/2026 DD 06/19/20	1,109,000.000	981,110.12	1,000,695.06	19,584.94
VH1F26494102	06051GKA6 BANK OF AMERICA CORP VAR RT 07/21/2032 DD 07/21/21	1,032,000.000	861,389.76	797,653.44	(63,736.32)
VH1F26494102	06738EBH7 BARCLAYS PLC VAR RT 05/07/2025 DD 05/07/19	982,000.000	968,281.46	952,628.38	(15,653.08)
VH1F26494102	097023CT0 BOEING CO/THE 4.875% 05/01/2025 DD 05/04/20	1,019,000.000	1,035,549.19	1,009,625.20	(25,923.99)
VH1F26494102	097023CY9 BOEING CO/THE 5.150% 05/01/2030 DD 05/04/20	476,000.000	480,126.92	465,675.56	(14,451.36)
VH1F26494102	10373QAT7 BP CAPITAL MARKETS AMERICA INC 3.119% 05/04/2026 DD 11/04/18	720,000.000	761,601.60	683,316.00	(78,285.60)
VH1F26494102	125523CN8 CIGNA GROUP/THE 0.613% 03/15/2024 DD 03/03/21	505,000.000	483,815.25	478,901.60	(4,913.65)
VH1F26494102	125581GX0 FIRST-CITIZENS BANK & TRUST CO 6.125% 03/09/2028 DD 03/09/18	906,000.000	968,967.00	922,253.64	(46,713.36)
VH1F26494102	12592BAP9 CNH INDUSTRIAL CAPITAL LLC 5.450% 10/14/2025 DD 10/14/22	991,000.000	982,338.66	994,042.37	11,703.71
VH1F26494102	14040HCH6 CAPITAL ONE FINANCIAL CORP VAR RT 11/02/2027 DD 11/02/21	865,000.000	752,152.10	753,665.85	1,513.75
VH1F26494102	15189WAM2 CENTERPOINT ENERGY RESOURCES C 0.700% 03/02/2023 DD 03/02/21	1,150,000.000	1,144,790.50	1,141,708.50	(3,082.00)
VH1F26494102	16412XAC9 CHENIERE CORPUS CHRISTI HOLDIN 5.875% 03/31/2025 DD 12/09/16	500,000.000	505,600.00	502,835.00	(2,765.00)
VH1F26494102	172967KJ9 CITIGROUP INC 4.600% 03/09/2026 DD 03/09/16	1,013,000.000	1,084,734.50	996,954.08	(87,780.42)
VH1F26494102	22966RAH9 CUBESMART LP 2.250% 12/15/2028 DD 11/30/21	616,000.000	492,060.80	508,705.12	16,644.32
VH1F26494102	24703TAE6 DELL INTERNATIONAL LLC / EMC C 4.900% 10/01/2026 DD 04/01/21	807,000.000	822,922.11	795,459.90	(27,462.21)
VH1F26494102	24703TAG1 DELL INTERNATIONAL LLC / EMC C 5.300% 10/01/2029 DD 04/01/21	473,000.000	480,009.86	463,776.50	(16,233.36)
VH1F26494102	247361ZU5 DELTA AIR LINES INC 2.900% 10/28/2024 DD 10/28/19	808,000.000	770,238.88	765,483.04	(4,755.84)
VH1F26494102	25179MBE2 DEVON ENERGY CORP 5.875% 06/15/2028 DD 12/15/21	372,000.000	384,328.08	376,549.56	(7,778.52)
VH1F26494102	257375AN5 EASTERN ENERGY GAS HOLDINGS LL 2.500% 11/15/2024 DD 11/21/19	297,000.000	290,133.36	283,052.88	(7,080.48)
VH1F26494102	281020AW7 EDISON INTERNATIONAL 6.950% 11/15/2029 DD 11/10/22	818,000.000	849,950.54	855,938.84	5,988.30
VH1F26494102	29273RBG3 ENERGY TRANSFER LP 4.750% 01/15/2026 DD 06/23/15	623,000.000	625,622.83	607,437.46	(18,185.37)
VH1F26494102	29278NAH6 ENERGY TRANSFER LP 4.500% 04/15/2024 DD 01/15/19	646,000.000	646,508.32	637,001.22	(9,507.10)
VH1F26494102	29364GAM5 ENTERGY CORP 0.900% 09/15/2025 DD 08/26/20	559,000.000	490,326.85	498,404.40	8,077.55
VH1F26494102	294429AS4 EQUIFAX INC 3.100% 05/15/2030 DD 04/27/20	375,000.000	337,342.50	316,421.25	(20,921.25)

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F26494102	33852FAE6	*FLAGSTAR MORTGAGE TR 4 A5 144A VAR RT 06/01/2051 DD 06/01/21	1,203,945.730	1,215,935.33	1,035,369.25	(180,566.08)
VH1F26494102	36262LAJ9	GS MORTGAGE-BACKED PJ6 A8 144A VAR RT 11/25/2051 DD 06/01/21	849,833.520	858,646.30	729,565.08	(129,081.22)
VH1F26494102	37045VAV2	GENERAL MOTORS CO 6.125% 10/01/2025 DD 05/12/20	539,000.000	547,397.62	549,009.23	1,611.61
VH1F26494102	37045XDA1	GENERAL MOTORS FINANCIAL CO IN 2.700% 08/20/2027 DD 08/20/20	803,000.000	720,307.06	703,050.59	(17,256.47)
VH1F26494102	38141GES9	GOLDMAN SACHS GROUP INC/THE 5.950% 01/15/2027 DD 11/09/06	722,000.000	772,511.12	741,631.18	(30,879.94)
VH1F26494102	406216BG5	HALLIBURTON CO 3.800% 11/15/2025 DD 11/13/15	362,000.000	361,493.20	352,425.10	(9,068.10)
VH1F26494102	42225UAF1	HEALTHCARE REALTY HOLDINGS LP 3.750% 07/01/2027 DD 06/08/17	498,000.000	540,683.58	463,926.84	(76,756.74)
VH1F26494102	42824CAW9	HEWLETT PACKARD ENTERPRISE CO VAR RT 10/15/2025 DD 10/15/16	498,000.000	489,558.90	493,682.34	4,123.44
VH1F26494102	437076BK7	HOME DEPOT INC/THE 3.350% 09/15/2025 DD 09/15/15	918,000.000	980,424.00	890,790.48	(89,633.52)
VH1F26494102	44107TAZ9	HOST HOTELS & RESORTS LP 3.500% 09/15/2030 DD 08/20/20	725,000.000	630,394.75	600,089.75	(30,305.00)
VH1F26494102	448579AJ1	HYATT HOTELS CORP VAR RT 04/23/2030 DD 04/23/20	420,000.000	433,095.60	411,910.80	(21,184.80)
VH1F26494102	462613AP5	IPALCO ENTERPRISES INC 4.250% 05/01/2030 DD 05/01/21	405,000.000	384,304.50	360,794.25	(23,510.25)
VH1F26494102	548661EK9	LOWE'S COS INC 4.400% 09/08/2025 DD 09/08/22	499,000.000	489,748.54	491,939.15	2,190.61
VH1F26494102	55336VAG5	MPLX LP 4.875% 12/01/2024 DD 06/01/16	746,000.000	735,078.56	740,270.72	5,192.16
VH1F26494102	595112BM4	MICRON TECHNOLOGY INC 4.975% 02/06/2026 DD 02/06/19	474,000.000	483,626.94	467,714.76	(15,912.18)
VH1F26494102	599191AA1	MILEAGE PLUS HOLDINGS LLC 144A 6.500% 06/20/2027 DD 07/02/20	225,150.000	217,479.77	223,844.13	6,364.36
VH1F26494102	62854AAN4	UTAH ACQUISITION SUB INC 3.950% 06/15/2026 DD 12/15/16	849,000.000	883,824.47	794,638.53	(89,185.94)
VH1F26494102	665859AX2	NORTHERN TRUST CORP 6.125% 11/02/2032 DD 11/02/22	643,000.000	664,961.47	680,242.56	15,281.09
VH1F26494102	68389XBT1	ORACLE CORP 2.500% 04/01/2025 DD 04/01/20	1,000,000.000	960,130.00	942,430.00	(17,700.00)
VH1F26494102	68389XCE3	ORACLE CORP 2.875% 03/25/2031 DD 03/24/21	731,000.000	624,654.12	608,221.24	(16,432.88)
VH1F26494102	76131VAB9	KITE REALTY GROUP TRUST 4.750% 09/15/2030 DD 08/25/20	502,000.000	473,560.33	443,185.68	(30,374.65)
VH1F26494102	76169XAB0	REXFORD INDUSTRIAL REALTY LP 2.150% 09/01/2031 DD 08/09/21	763,000.000	721,279.16	586,678.33	(134,600.83)
VH1F26494102	785592AM8	SABINE PASS LIQUEFACTION LLC 5.625% 03/01/2025 DD 09/01/15	954,000.000	978,842.16	955,764.90	(23,077.26)
VH1F26494102	816851BG3	SEMPRA ENERGY 3.400% 02/01/2028 DD 01/12/18	561,000.000	597,627.69	521,449.50	(76,178.19)
VH1F26494102	830867AB3	DELTA AIR LINES INC / SKY 144A 4.750% 10/20/2028 DD 09/23/20	591,000.000	584,363.07	556,314.21	(28,048.86)
VH1F26494102	842587CV7	SOUTHERN CO/THE 3.250% 07/01/2026 DD 05/24/16	1,108,000.000	1,172,696.12	1,043,037.96	(129,658.16)
VH1F26494102	844741BJ6	SOUTHWEST AIRLINES CO 5.250% 05/04/2025 DD 05/04/20	937,000.000	967,040.22	941,047.84	(25,992.38)
VH1F26494102	84861TAD0	SPIRIT REALTY LP 4.000% 07/15/2029 DD 06/27/19	620,000.000	575,880.80	540,460.20	(35,420.60)
VH1F26494102	85208NAE0	SPRINT SPECTRUM CO LLC / 144A 5.152% 09/20/2029 DD 03/21/18	664,000.000	674,537.68	654,962.96	(19,574.72)
VH1F26494102	87264ABR5	T-MOBILE USA INC 2.250% 02/15/2026 DD 01/14/21	674,000.000	628,558.92	612,901.90	(15,657.02)
VH1F26494102	87264ABT1	T-MOBILE USA INC 2.875% 02/15/2031 DD 01/14/21	969,000.000	840,773.38	800,326.17	(40,447.21)
VH1F26494102	87612BBU5	TARGA RESOURCES PARTNERS LP / 4.000% 01/15/2032 DD 02/02/21	321,000.000	289,599.78	269,591.85	(20,007.93)
VH1F26494102	87612EBH8	TARGET CORP 3.375% 04/15/2029 DD 03/27/19	519,000.000	514,440.44	481,704.66	(32,735.78)
VH1F26494102	878742BG9	TECK RESOURCES LTD 3.900% 07/15/2030 DD 06/30/20	367,000.000	336,711.49	329,151.29	(7,560.20)
VH1F26494102	91159HJB7	US BANCORP VAR RT 11/03/2036 DD 11/03/21	1,842,000.000	1,741,533.54	1,406,514.36	(335,019.18)
VH1F26494102	913017CY3	RAYTHEON TECHNOLOGIES CORP 4.125% 11/16/2028 DD	333,000.000	335,527.47	319,363.65	(16,163.82)

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
	08/16/18				
VH1F26494102	91913YAL4 VALERO ENERGY CORP 6.625% 06/15/2037 DD 06/08/07	475,000.000	641,240.50	507,589.75	(133,650.75)
VH1F26494102	92343EAL6 VERISIGN INC 4.750% 07/15/2027 DD 07/05/17	1,000,000.000	1,001,770.00	966,680.00	(35,090.00)
VH1F26494102	92556VAD8 VIATRIS INC 2.700% 06/22/2030 DD 06/22/21	590,000.000	479,770.30	462,524.60	(17,245.70)
VH1F26494102	928563AC9 VMWARE INC 3.900% 08/21/2027 DD 08/21/17	1,325,000.000	1,443,468.25	1,238,464.25	(205,004.00)
VH1F26494102	928563AJ4 VMWARE INC 1.400% 08/15/2026 DD 08/02/21	542,000.000	474,114.50	473,084.70	(1,029.80)
VH1F26494102	95040QAC8 WELLTOWER OP LLC 4.250% 04/01/2026 DD 03/01/16	720,000.000	789,112.80	698,083.20	(91,029.60)
VH1F26494102	96950FAQ7 WILLIAMS COS INC/THE 3.900% 01/15/2025 DD 06/27/14	967,000.000	966,245.74	942,312.49	(23,933.25)
VH1F26494102	98956PAF9 ZIMMER BIOMET HOLDINGS INC 3.550% 04/01/2025 DD 03/19/15	979,000.000	968,162.47	945,919.59	(22,242.88)
VH1F89739302	00115AAM1 AEP TRANSMISSION CO LLC 3.650% 04/01/2050 DD 04/01/20	100,000.000	110,797.00	76,834.00	(33,963.00)
VH1F89739302	00115AAP4 AEP TRANSMISSION CO LLC 4.500% 06/15/2052 DD 06/09/22	40,000.000	39,745.20	35,452.40	(4,292.80)
VH1F89739302	00131LAK1 AIA GROUP LTD 144A 3.200% 09/16/2040 DD 09/16/20	200,000.000	204,428.00	143,602.00	(60,826.00)
VH1F89739302	00206RDG4 AT&T INC 6.375% 03/01/2041 DD 03/01/16	50,000.000	70,946.50	52,288.50	(18,658.00)
VH1F89739302	00206RDJ8 AT&T INC 4.500% 03/09/2048 DD 09/07/16	510,000.000	453,961.20	416,863.80	(37,097.40)
VH1F89739302	00206RDT6 AT&T INC 5.700% 03/01/2057 DD 02/09/17	30,000.000	37,025.70	28,978.50	(8,047.20)
VH1F89739302	00206RKA9 AT&T INC 3.650% 06/01/2051 DD 05/28/20	70,000.000	57,597.00	49,644.00	(7,953.00)
VH1F89739302	00206RKF8 AT&T INC 3.500% 02/01/2061 DD 08/04/20	150,000.000	111,129.00	99,090.00	(12,039.00)
VH1F89739302	00206RKJ0 AT&T INC 3.500% 09/15/2053 DD 03/15/21	970,000.000	875,931.94	654,138.90	(221,793.04)
VH1F89739302	00206RLJ9 AT&T INC 3.550% 09/15/2055 DD 03/15/21	300,000.000	222,480.70	201,072.00	(21,408.70)
VH1F89739302	00206RMN9 AT&T INC 3.800% 12/01/2057 DD 06/01/21	520,000.000	543,298.49	361,618.40	(181,680.09)
VH1F89739302	00287YAS8 ABBVIE INC 4.700% 05/14/2045 DD 05/14/15	160,000.000	152,548.80	143,355.20	(9,193.60)
VH1F89739302	00287YCA5 ABBVIE INC 4.050% 11/21/2039 DD 05/21/20	490,000.000	563,831.99	421,841.00	(141,990.99)
VH1F89739302	00287YCB3 ABBVIE INC 4.250% 11/21/2049 DD 05/21/20	610,000.000	668,943.86	514,101.90	(154,841.96)
VH1F89739302	00774MAZ8 AERCAP IRELAND CAPITAL DAC / A 3.850% 10/29/2041 DD 10/29/21	300,000.000	313,341.00	213,321.00	(100,020.00)
VH1F89739302	015271AW9 ALEXANDRIA REAL ESTATE EQUITIE 2.000% 05/18/2032 DD 02/18/21	50,000.000	47,505.80	38,433.50	(9,072.30)
VH1F89739302	015271AX7 ALEXANDRIA REAL ESTATE EQUITIE 3.000% 05/18/2051 DD 02/18/21	210,000.000	208,231.80	133,877.10	(74,354.70)
VH1F89739302	02209SBE2 ALTRIA GROUP INC 5.800% 02/14/2039 DD 02/14/19	350,000.000	329,721.00	321,394.50	(8,326.50)
VH1F89739302	023135CC8 AMAZON.COM INC 3.250% 05/12/2061 DD 05/12/21	130,000.000	128,576.50	89,809.20	(38,767.30)
VH1F89739302	025816CH0 AMERICAN EXPRESS CO VAR RT 12/31/2049 DD 08/03/21	90,000.000	90,157.50	73,935.00	(16,222.50)
VH1F89739302	03060NAD2 AMERICO LIFE INC 144A 3.450% 04/15/2031 DD 04/15/21	70,000.000	57,135.40	53,398.10	(3,737.30)
VH1F89739302	03115AAA1 AMFAM HOLDINGS INC 144A 2.805% 03/11/2031 DD 03/11/21	40,000.000	40,887.20	31,178.00	(9,709.20)
VH1F89739302	03115AAC7 AMFAM HOLDINGS INC 144A 3.833% 03/11/2051 DD 03/11/21	60,000.000	66,431.10	39,641.40	(26,789.70)
VH1F89739302	031162BE9 AMGEN INC 4.950% 10/01/2041 DD 09/16/10	130,000.000	162,510.39	119,402.40	(43,107.99)
VH1F89739302	035240AM2 ANHEUSER-BUSCH INBEV WORLDWIDE 4.375% 04/15/2038 DD 04/04/18	310,000.000	363,871.80	278,476.10	(85,395.70)
VH1F89739302	036752AU7 ELEVANCE HEALTH INC 4.550% 05/15/2052 DD 04/29/22	220,000.000	216,755.10	192,407.60	(24,347.50)
VH1F89739302	05401AAB7 AVOLON HOLDINGS FUNDING L 144A 5.125% 10/01/2023 DD 09/17/18	60,000.000	63,196.80	59,322.60	(3,874.20)
VH1F89739302	05401AAL5 AVOLON HOLDINGS FUNDING L 144A 4.250% 04/15/2026 DD 11/23/20	100,000.000	106,023.00	90,807.00	(15,216.00)
VH1F89739302	05526DBD6 BAT CAPITAL CORP 4.390% 08/15/2037 DD 08/15/18	200,000.000	163,740.00	156,192.00	(7,548.00)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	05526DBT1 BAT CAPITAL CORP 3.734% 09/25/2040 DD 09/25/20	330,000.000	291,813.09	225,756.30	(66,056.79)
VH1F89739302	05565AM34 BNP PARIBAS SA 144A VAR RT 12/31/2049 DD 08/16/22	550,000.000	550,000.00	543,125.00	(6,875.00)
VH1F89739302	05565AS20 BNP PARIBAS SA 144A VAR RT 12/31/2049 DD 11/17/22	200,000.000	200,000.00	208,512.00	8,512.00
VH1F89739302	05578QAG8 BPCE SA 144A VAR RT 10/19/2042 DD 10/19/21	250,000.000	256,117.50	163,247.50	(92,870.00)
VH1F89739302	06051GFC8 BANK OF AMERICA CORP 5.000% 01/21/2044 DD 01/21/14	150,000.000	196,753.35	137,847.00	(58,906.35)
VH1F89739302	06051GGG8 BANK OF AMERICA CORP VAR RT 01/20/2048 DD 01/20/17	400,000.000	377,932.00	337,980.00	(39,952.00)
VH1F89739302	06051GJM2 BANK OF AMERICA CORP VAR RT 10/24/2051 DD 10/21/20	130,000.000	126,722.76	80,353.00	(46,369.76)
VH1F89739302	06051GKA6 BANK OF AMERICA CORP VAR RT 07/21/2032 DD 07/21/21	810,000.000	796,768.95	626,065.20	(170,703.75)
VH1F89739302	06051GKC2 BANK OF AMERICA CORP VAR RT 09/21/2036 DD 09/21/21	540,000.000	523,163.73	398,120.40	(125,043.33)
VH1F89739302	06051GKY4 BANK OF AMERICA CORP VAR RT 07/22/2033 DD 07/22/22	110,000.000	110,000.00	104,787.10	(5,212.90)
VH1F89739302	0641598S8 BANK OF NOVA SCOTIA/THE VAR RT 10/27/2082 DD 10/25/22	200,000.000	200,000.00	208,232.00	8,232.00
VH1F89739302	06417XAG6 BANK OF NOVA SCOTIA/THE VAR RT 05/04/2037 DD 04/12/22	240,000.000	221,570.40	205,485.60	(16,084.80)
VH1F89739302	06738EBK0 BARCLAYS PLC VAR RT 06/20/2030 DD 06/20/19	200,000.000	225,933.00	184,662.00	(41,271.00)
VH1F89739302	06849RAK8 BARRICK NORTH AMERICA FINANCE 5.750% 05/01/2043 DD 05/02/13	100,000.000	105,475.00	101,628.00	(3,847.00)
VH1F89739302	06849UAD7 BARRICK PD AUSTRALIA FINANCE P 5.950% 10/15/2039 DD 10/16/09	180,000.000	245,002.20	185,005.80	(59,996.40)
VH1F89739302	075887BG3 BECTON DICKINSON & CO 4.685% 12/15/2044 DD 12/15/14	181,000.000	221,685.58	162,416.73	(59,268.85)
VH1F89739302	097023BA2 BOEING CO/THE 5.875% 02/15/2040 DD 07/28/09	160,000.000	159,699.20	154,512.00	(5,187.20)
VH1F89739302	097023CR4 BOEING CO/THE 3.950% 08/01/2059 DD 07/31/19	140,000.000	145,755.72	94,753.40	(51,002.32)
VH1F89739302	097023CX1 BOEING CO/THE 5.930% 05/01/2060 DD 05/04/20	170,000.000	165,602.10	155,856.00	(9,746.10)
VH1F89739302	111021AE1 BRITISH TELECOMMUNICATIONS PLC VAR RT 12/15/2030 DD 12/12/00	100,000.000	146,521.07	120,067.00	(26,454.07)
VH1F89739302	11135FBV2 BROADCOM INC 144A 4.926% 05/15/2037 DD 04/18/22	28,000.000	27,987.12	24,492.72	(3,494.40)
VH1F89739302	125491AP5 CI FINANCIAL CORP 4.100% 06/15/2051 DD 06/07/21	90,000.000	85,929.80	53,268.30	(32,661.50)
VH1F89739302	12661PAD1 CSL FINANCE PLC 144A 4.625% 04/27/2042 DD 04/27/22	50,000.000	49,993.50	45,188.50	(4,805.00)
VH1F89739302	12661PAF6 CSL FINANCE PLC 144A 4.950% 04/27/2062 DD 04/27/22	50,000.000	49,006.50	44,743.00	(4,263.50)
VH1F89739302	126650CN8 CVS HEALTH CORP 5.125% 07/20/2045 DD 07/20/15	30,000.000	29,614.50	27,221.40	(2,393.10)
VH1F89739302	126650CY4 CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	480,000.000	585,994.28	438,806.40	(147,187.88)
VH1F89739302	13034VAA2 CALIFORNIA INSTITUTE OF TECHNO 4.700% 11/01/2111 DD 12/06/11	190,000.000	281,293.10	160,080.70	(121,212.40)
VH1F89739302	133434AD2 CAMERON LNG LLC 144A 3.701% 01/15/2039 DD 12/13/19	120,000.000	129,374.10	95,460.00	(33,914.10)
VH1F89739302	13645RBG8 CANADIAN PACIFIC RAILWAY CO 3.000% 12/02/2041 DD 12/02/21	120,000.000	105,801.66	91,059.60	(14,742.06)
VH1F89739302	13645RBH6 CANADIAN PACIFIC RAILWAY CO 3.100% 12/02/2051 DD 12/02/21	120,000.000	99,645.30	81,196.80	(18,448.50)
VH1F89739302	14310FAA0 CARLYLE HOLDINGS II FINAN 144A 5.625% 03/30/2043 DD 03/28/13	120,000.000	156,616.80	107,437.20	(49,179.60)
VH1F89739302	14448CAS3 CARRIER GLOBAL CORP 3.577% 04/05/2050 DD 10/05/20	20,000.000	21,342.60	14,360.80	(6,981.80)
VH1F89739302	161175BL7 CHARTER COMMUNICATIONS OPERATI 5.375% 05/01/2047 DD 11/01/17	120,000.000	104,041.20	94,630.80	(9,410.40)
VH1F89739302	161175BN3 CHARTER COMMUNICATIONS OPERATI 5.750% 04/01/2048 DD 04/17/18	660,000.000	824,398.49	544,090.80	(280,307.69)
VH1F89739302	161175CL6 CHARTER COMMUNICATIONS OPERATI 5.500% 04/01/2063 DD 03/15/22	50,000.000	49,515.90	38,352.50	(11,163.40)
VH1F89739302	16411QAN1 CHENIERE ENERGY PARTNERS LP 3.250% 01/31/2032 DD 09/27/21	80,000.000	80,510.02	63,606.40	(16,903.62)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	16876DAA6 *CHILDREN'S HOSPITAL/DC 2.928% 07/15/2050 DD 08/27/20	90,000.000	88,944.30	57,142.80	(31,801.50)
VH1F89739302	171798AE1 CIMAREX ENERGY CO 4.375% 03/15/2029 DD 03/08/19	110,000.000	116,937.70	85,879.20	(31,058.50)
VH1F89739302	172967MY4 CITIGROUP INC VAR RT 05/01/2032 DD 05/04/21	190,000.000	191,202.70	150,491.40	(40,711.30)
VH1F89739302	172967NB3 CITIGROUP INC VAR RT 12/31/2049 DD 10/27/21	230,000.000	233,737.50	187,778.90	(45,958.60)
VH1F89739302	172967NN7 CITIGROUP INC VAR RT 03/17/2033 DD 03/17/22	460,000.000	424,639.80	394,850.20	(29,789.60)
VH1F89739302	18013RAB3 *CLAREMONT MCKENNA COLLEGE 3.775% 01/01/2122 DD 01/26/22	160,000.000	160,000.00	102,172.80	(57,827.20)
VH1F89739302	18600TAA0 CLEVELAND CLINIC FOUNDATION/TH 4.858% 01/01/2114 DD 09/18/14	60,000.000	89,718.60	51,439.80	(38,278.80)
VH1F89739302	20030NCG4 COMCAST CORP 4.049% 11/01/2052 DD 10/19/17	556,000.000	647,180.55	443,031.92	(204,148.63)
VH1F89739302	20030NDS7 COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	328,000.000	318,478.16	211,888.00	(106,590.16)
VH1F89739302	20030NDU2 COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	100,000.000	95,672.00	62,318.00	(33,354.00)
VH1F89739302	20030NDW8 COMCAST CORP 2.987% 11/01/2063 DD 05/01/22	709,000.000	507,195.63	432,993.39	(74,202.24)
VH1F89739302	202712BL8 COMMONWEALTH BANK OF AUST 144A 3.743% 09/12/2039 DD 09/12/19	200,000.000	163,226.00	147,368.00	(15,858.00)
VH1F89739302	202795JM3 COMMONWEALTH EDISON CO 4.000% 03/01/2048 DD 02/20/18	200,000.000	183,866.00	165,538.00	(18,328.00)
VH1F89739302	20369EAE2 COMMUNITY HEALTH NETWORK INC 3.099% 05/01/2050 DD 08/25/20	50,000.000	50,093.00	31,650.50	(18,442.50)
VH1F89739302	209111FY4 CONSOLIDATED EDISON CO OF NEW 3.950% 04/01/2050 DD 03/31/20	90,000.000	103,186.80	71,771.40	(31,415.40)
VH1F89739302	209111FZ1 CONSOLIDATED EDISON CO OF NEW 3.000% 12/01/2060 DD 11/13/20	70,000.000	49,147.00	43,607.20	(5,539.80)
VH1F89739302	210518DJ2 CONSUMERS ENERGY CO 2.500% 05/01/2060 DD 05/13/20	40,000.000	35,433.20	22,810.00	(12,623.20)
VH1F89739302	212015AQ4 CONTINENTAL RESOURCES INC/OK 4.900% 06/01/2044 DD 05/19/14	90,000.000	72,513.90	66,737.70	(5,776.20)
VH1F89739302	212015AV3 CONTINENTAL RESOURCES INC 144A 2.875% 04/01/2032 DD 11/22/21	130,000.000	104,798.73	96,361.20	(8,437.53)
VH1F89739302	219350BP9 CORNING INC 3.900% 11/15/2049 DD 11/19/19	50,000.000	39,883.00	36,664.50	(3,218.50)
VH1F89739302	225313AL9 CREDIT AGRICOLE SA 144A VAR RT 12/31/2049 DD 02/27/19	200,000.000	217,000.00	191,560.00	(25,440.00)
VH1F89739302	225401AU2 CREDIT SUISSE GROUP AG 144A VAR RT 05/14/2032 DD 05/14/21	290,000.000	294,079.82	201,257.10	(92,822.72)
VH1F89739302	225401AX6 CREDIT SUISSE GROUP AG 144A VAR RT 12/31/2049 DD 06/23/22	1,140,000.000	1,140,000.00	993,475.80	(146,524.20)
VH1F89739302	225401AZ1 CREDIT SUISSE GROUP AG 144A VAR RT 08/12/2033 DD 08/12/22	310,000.000	310,000.00	272,837.20	(37,162.80)
VH1F89739302	23291KAJ4 DH EUROPE FINANCE II SARL 3.250% 11/15/2039 DD 11/07/19	10,000.000	10,703.40	8,040.20	(2,663.20)
VH1F89739302	23311VAK3 DCP MIDSTREAM OPERATING LP 3.250% 02/15/2032 DD 11/19/21	80,000.000	80,600.00	66,012.80	(14,587.20)
VH1F89739302	23371DAJ3 DAE FUNDING LLC 144A 1.550% 08/01/2024 DD 06/22/21	400,000.000	397,000.00	372,384.00	(24,616.00)
VH1F89739302	25156PAC7 DEUTSCHE TELEKOM INTERNATIONAL VAR RT 06/15/2030 DD 07/06/00	100,000.000	145,332.93	118,228.00	(27,104.93)
VH1F89739302	251799AA0 DEVON ENERGY CORP 7.950% 04/15/2032 DD 03/25/02	370,000.000	518,947.20	421,015.60	(97,931.60)
VH1F89739302	25179MAL7 DEVON ENERGY CORP 5.600% 07/15/2041 DD 07/12/11	110,000.000	110,860.20	103,226.20	(7,634.00)
VH1F89739302	25179MAU7 DEVON ENERGY CORP 5.000% 06/15/2045 DD 06/16/15	260,000.000	314,200.00	225,833.40	(88,366.60)
VH1F89739302	25278XAQ2 DIAMONDBACK ENERGY INC 4.400% 03/24/2051 DD 03/24/21	20,000.000	22,886.40	15,323.40	(7,563.00)
VH1F89739302	25278XAW9 DIAMONDBACK ENERGY INC 6.250% 03/15/2053 DD 12/13/22	210,000.000	209,979.30	204,355.20	(5,624.10)
VH1F89739302	25746UAV1 DOMINION ENERGY INC 5.950% 06/15/2035 DD 06/20/05	140,000.000	165,025.80	141,384.60	(23,641.20)
VH1F89739302	25746UCC1 DOMINION ENERGY INC 4.700% 12/01/2044 DD 11/25/14	120,000.000	113,778.00	102,792.00	(10,986.00)

Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	26443TAB2 DUKE ENERGY INDIANA LLC 3.250% 10/01/2049 DD 09/27/19	190,000.000	196,047.85	132,507.90	(63,539.95)
VH1F89739302	26444HAN1 DUKE ENERGY FLORIDA LLC 5.950% 11/15/2052 DD 11/10/22	110,000.000	109,467.20	117,560.30	8,093.10
VH1F89739302	26875PAT8 EOG RESOURCES INC 4.950% 04/15/2050 DD 04/14/20	110,000.000	148,771.04	105,484.50	(43,286.54)
VH1F89739302	278062AE4 EATON CORP 4.150% 11/02/2042 DD 11/02/13	180,000.000	210,710.87	154,512.00	(56,198.87)
VH1F89739302	279158AJ8 ECOPETROL SA 5.875% 05/28/2045 DD 05/28/14	80,000.000	75,481.60	55,716.80	(19,764.80)
VH1F89739302	279158AP4 ECOPETROL SA 4.625% 11/02/2031 DD 11/02/21	40,000.000	38,888.00	30,565.60	(8,322.40)
VH1F89739302	279158AQ2 ECOPETROL SA 5.875% 11/02/2051 DD 11/02/21	70,000.000	65,585.80	47,082.00	(18,503.80)
VH1F89739302	281020AT4 EDISON INTERNATIONAL VAR RT 12/31/2049 DD 11/12/21	100,000.000	102,180.00	84,000.00	(18,180.00)
VH1F89739302	283695BE3 EL PASO NATURAL GAS CO LLC 7.500% 11/15/2026 DD 11/13/96	20,000.000	24,306.60	21,255.80	(3,050.80)
VH1F89739302	291011BS2 EMERSON ELECTRIC CO 2.800% 12/21/2051 DD 12/21/21	190,000.000	140,860.30	123,237.80	(17,622.50)
VH1F89739302	29273VAJ9 ENERGY TRANSFER LP VAR RT 12/31/2049 DD 11/16/17	50,000.000	40,925.00	36,732.50	(4,192.50)
VH1F89739302	29273VAL4 ENERGY TRANSFER LP VAR RT 12/31/2049 DD 01/22/20	140,000.000	128,772.00	121,100.00	(7,672.00)
VH1F89739302	29273VAM2 ENERGY TRANSFER LP VAR RT 12/31/2049 DD 01/22/20	390,000.000	369,075.00	325,650.00	(43,425.00)
VH1F89739302	29273VAN0 ENERGY TRANSFER LP VAR RT 12/31/2049 DD 06/15/21	60,000.000	56,850.00	51,849.00	(5,001.00)
VH1F89739302	29278NAD5 ENERGY TRANSFER LP 5.800% 06/15/2038 DD 06/08/18	250,000.000	303,470.00	229,927.50	(73,542.50)
VH1F89739302	29278NAQ6 ENERGY TRANSFER LP 3.750% 05/15/2030 DD 01/22/20	20,000.000	21,213.60	17,692.20	(3,521.40)
VH1F89739302	293791AF6 ENTERPRISE PRODUCTS OPERATING 6.875% 03/01/2033 DD 02/14/03	50,000.000	67,623.50	54,814.50	(12,809.00)
VH1F89739302	293791AT6 ENTERPRISE PRODUCTS OPERATING 5.750% 03/01/2035 DD 03/02/05	210,000.000	262,390.80	205,520.70	(56,870.10)
VH1F89739302	29379VBA0 ENTERPRISE PRODUCTS OPERATING 4.850% 03/15/2044 DD 03/18/13	330,000.000	396,950.06	292,297.50	(104,652.56)
VH1F89739302	29379VBJ1 ENTERPRISE PRODUCTS OPERATING 4.900% 05/15/2046 DD 05/07/15	30,000.000	30,564.60	26,268.60	(4,296.00)
VH1F89739302	29379VBR3 ENTERPRISE PRODUCTS OPERATING VAR RT 02/15/2078 DD 02/15/18	240,000.000	231,342.47	183,362.40	(47,980.07)
VH1F89739302	29379VBY8 ENTERPRISE PRODUCTS OPERATING 3.700% 01/31/2051 DD 01/15/20	240,000.000	252,715.20	174,348.00	(78,367.20)
VH1F89739302	29379VBZ5 ENTERPRISE PRODUCTS OPERATING 3.950% 01/31/2060 DD 01/15/20	260,000.000	207,602.68	188,903.00	(18,699.68)
VH1F89739302	344419AC0 FOMENTO ECONOMICO MEXICANO SAB 3.500% 01/16/2050 DD 01/16/20	150,000.000	153,409.71	105,196.50	(48,213.21)
VH1F89739302	345397B85 FORD MOTOR CREDIT CO LLC 2.300% 02/10/2025 DD 01/10/22	200,000.000	199,998.00	180,636.00	(19,362.00)
VH1F89739302	35137LAJ4 FOX CORP 5.476% 01/25/2039 DD 01/25/20	180,000.000	217,970.30	164,599.20	(53,371.10)
VH1F89739302	35671DBC8 FREEPORT-MCMORAN INC 5.450% 03/15/2043 DD 09/15/13	70,000.000	70,104.00	63,142.80	(6,961.20)
VH1F89739302	35671DBJ3 FREEPORT-MCMORAN INC 5.400% 11/14/2034 DD 11/14/14	50,000.000	48,887.00	47,214.50	(1,672.50)
VH1F89739302	36267VAL7 GE HEALTHCARE TECHNOLOGIE 144A 6.377% 11/22/2052 DD 11/22/22	160,000.000	160,000.00	172,240.00	12,240.00
VH1F89739302	37045VAL4 GENERAL MOTORS CO 6.750% 04/01/2046 DD 02/23/16	240,000.000	343,363.67	231,304.80	(112,058.87)
VH1F89739302	37045VAT7 GENERAL MOTORS CO 5.950% 04/01/2049 DD 09/10/18	100,000.000	137,308.00	87,667.00	(49,641.00)
VH1F89739302	37045VAZ3 GENERAL MOTORS CO 5.600% 10/15/2032 DD 08/02/22	10,000.000	9,975.60	9,342.30	(633.30)
VH1F89739302	378272BC1 GLENCORE FUNDING LLC 144A 3.875% 04/27/2051 DD 04/27/21	370,000.000	385,541.23	266,814.40	(118,726.83)
VH1F89739302	378272BG2 GLENCORE FUNDING LLC 144A 2.625% 09/23/2031 DD 09/23/21	50,000.000	48,650.50	39,955.50	(8,695.00)
VH1F89739302	38141GFD1 GOLDMAN SACHS GROUP INC/THE 6.750% 10/01/2037 DD 10/03/07	430,000.000	610,931.10	457,459.80	(153,471.30)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	38148LAF3	GOLDMAN SACHS GROUP INC/THE 5.150% 05/22/2045 DD 05/22/15	590,000.000	767,954.31	533,147.60	(234,806.71)
VH1F89739302	404280DH9	HSBC HOLDINGS PLC VAR RT 08/11/2033 DD 08/11/22	290,000.000	290,000.00	269,439.00	(20,561.00)
VH1F89739302	406216BA8	HALLIBURTON CO 4.500% 11/15/2041 DD 11/14/11	120,000.000	113,181.60	100,662.00	(12,519.60)
VH1F89739302	406216BL4	HALLIBURTON CO 2.920% 03/01/2030 DD 03/03/20	10,000.000	10,297.30	8,601.40	(1,695.90)
VH1F89739302	413875AS4	L3HARRIS TECHNOLOGIES INC 4.854% 04/27/2035 DD 04/27/15	160,000.000	165,214.83	149,699.20	(15,515.63)
VH1F89739302	437076CD2	HOME DEPOT INC/THE 3.350% 04/15/2050 DD 03/30/20	380,000.000	415,633.45	282,974.60	(132,658.85)
VH1F89739302	444859BB7	HUMANA INC 4.625% 12/01/2042 DD 12/10/12	110,000.000	104,333.90	96,423.80	(7,910.10)
VH1F89739302	444859BE1	HUMANA INC 4.950% 10/01/2044 DD 09/19/14	60,000.000	77,391.60	54,526.20	(22,865.40)
VH1F89739302	455170AA8	INDIANA UNIVERSITY HEALTH INC 3.970% 11/01/2048 DD 04/17/18	150,000.000	181,591.50	122,530.50	(59,061.00)
VH1F89739302	46115HBS5	INTESA SANPAOLO SPA 144A VAR RT 06/01/2042 DD 06/01/21	310,000.000	217,368.90	200,043.00	(17,325.90)
VH1F89739302	46625HLL2	JPMORGAN CHASE & CO 4.950% 06/01/2045 DD 05/29/15	140,000.000	182,572.75	125,515.60	(57,057.15)
VH1F89739302	46647PAL0	JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	300,000.000	261,381.00	234,540.00	(26,841.00)
VH1F89739302	478160CS1	JOHNSON & JOHNSON 2.250% 09/01/2050 DD 08/25/20	290,000.000	268,673.64	182,070.70	(86,602.94)
VH1F89739302	478160CT9	JOHNSON & JOHNSON 2.450% 09/01/2060 DD 08/25/20	90,000.000	84,288.80	55,547.10	(28,741.70)
VH1F89739302	48250AAA1	KKR GROUP FINANCE CO III 144A 5.125% 06/01/2044 DD 05/29/14	50,000.000	63,799.50	43,446.00	(20,353.50)
VH1F89739302	48252DAA3	KKR GROUP FINANCE CO VII 144A 3.625% 02/25/2050 DD 02/25/20	10,000.000	10,772.40	6,908.00	(3,864.40)
VH1F89739302	48305QAF0	KAISER FOUNDATION HOSPITALS 2.810% 06/01/2041 DD 06/15/21	40,000.000	40,332.40	29,169.20	(11,163.20)
VH1F89739302	48305QAG8	KAISER FOUNDATION HOSPITALS 3.002% 06/01/2051 DD 06/15/21	190,000.000	195,664.37	130,493.90	(65,170.47)
VH1F89739302	494368BW2	KIMBERLY-CLARK CORP 3.900% 05/04/2047 DD 05/04/17	60,000.000	54,198.60	49,439.40	(4,759.20)
VH1F89739302	494550AQ9	KINDER MORGAN ENERGY PARTNERS 7.300% 08/15/2033 DD 08/19/02	60,000.000	82,716.60	64,975.20	(17,741.40)
VH1F89739302	494550BW5	KINDER MORGAN ENERGY PARTNERS 5.400% 09/01/2044 DD 09/11/14	260,000.000	317,114.20	234,982.80	(82,131.40)
VH1F89739302	49456BAT8	KINDER MORGAN INC 3.600% 02/15/2051 DD 02/11/21	220,000.000	221,310.49	152,662.40	(68,648.09)
VH1F89739302	50155QAM2	KYNDRYL HOLDINGS INC 4.100% 10/15/2041 DD 04/15/22	150,000.000	145,318.08	90,075.00	(55,243.08)
VH1F89739302	512807AW8	LAM RESEARCH CORP 2.875% 06/15/2050 DD 05/05/20	110,000.000	104,800.69	74,082.80	(30,717.89)
VH1F89739302	512807AX6	LAM RESEARCH CORP 3.125% 06/15/2060 DD 05/05/20	20,000.000	17,746.40	13,233.60	(4,512.80)
VH1F89739302	517834AH0	LAS VEGAS SANDS CORP 2.900% 06/25/2025 DD 11/25/19	90,000.000	89,792.10	82,802.70	(6,989.40)
VH1F89739302	539439AU3	LLOYDS BANKING GROUP PLC VAR RT 12/31/2049 DD 10/10/18	410,000.000	414,100.00	395,531.10	(18,568.90)
VH1F89739302	548661DZ7	LOWE'S COS INC 3.000% 10/15/2050 DD 10/22/20	200,000.000	197,605.45	128,068.00	(69,537.45)
VH1F89739302	548661EE3	LOWE'S COS INC 2.800% 09/15/2041 DD 09/20/21	90,000.000	71,179.10	61,659.90	(9,519.20)
VH1F89739302	548661EJ2	LOWE'S COS INC 4.250% 04/01/2052 DD 03/24/22	250,000.000	237,189.00	199,812.50	(37,376.50)
VH1F89739302	55261FAN4	M&T BANK CORP VAR RT 12/31/2049 DD 08/17/21	40,000.000	39,188.40	31,000.40	(8,188.00)
VH1F89739302	55276VAK8	MDGH GMTN RSC LTD 144A 3.700% 11/07/2049 DD 11/07/19	260,000.000	287,593.80	214,895.20	(72,698.60)
VH1F89739302	55336VAM2	MPLX LP 4.500% 04/15/2038 DD 02/08/18	220,000.000	246,614.88	186,315.80	(60,299.08)
VH1F89739302	55336VAP5	MPLX LP 4.900% 04/15/2058 DD 02/08/18	160,000.000	162,683.04	126,248.00	(36,435.04)
VH1F89739302	55903VAN3	WARNERMEDIA HOLDINGS INC 144A 5.050% 03/15/2042 DD 03/15/22	320,000.000	279,425.00	246,022.40	(33,402.60)
VH1F89739302	55903VAQ6	WARNERMEDIA HOLDINGS INC 144A 5.141% 03/15/2052 DD 03/15/22	460,000.000	449,440.30	336,039.20	(113,401.10)

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	559080AL0 MAGELLAN MIDSTREAM PARTNERS LP 4.250% 09/15/2046 DD 09/13/16	150,000.000	167,199.00	113,749.50	(53,449.50)
VH1F89739302	559080AM8 MAGELLAN MIDSTREAM PARTNERS LP 4.200% 10/03/2047 DD 10/03/17	130,000.000	109,436.60	98,104.50	(11,332.10)
VH1F89739302	571748BQ4 MARSH & MCLENNAN COS INC 2.900% 12/15/2051 DD 12/08/21	80,000.000	58,902.40	51,666.40	(7,236.00)
VH1F89739302	58013MEC4 MCDONALD'S CORP 6.300% 10/15/2037 DD 10/18/07	60,000.000	70,230.00	65,521.80	(4,708.20)
VH1F89739302	58013MFA7 MCDONALD'S CORP 4.875% 12/09/2045 DD 12/09/15	210,000.000	210,697.20	195,451.20	(15,246.00)
VH1F89739302	58013MFR0 MCDONALD'S CORP 4.200% 04/01/2050 DD 03/27/20	150,000.000	180,746.32	125,749.50	(54,996.82)
VH1F89739302	58933YAW5 MERCK & CO INC 4.000% 03/07/2049 DD 03/07/19	100,000.000	92,064.23	84,962.00	(7,102.23)
VH1F89739302	59156RAP3 METLIFE INC 6.400% 12/15/2066 DD 12/21/06	160,000.000	167,808.00	154,736.00	(13,072.00)
VH1F89739302	594918CF9 MICROSOFT CORP 3.041% 03/17/2062 DD 03/17/21	290,000.000	228,956.23	202,536.00	(26,420.23)
VH1F89739302	595112BS1 MICRON TECHNOLOGY INC 2.703% 04/15/2032 DD 11/01/21	100,000.000	100,113.00	75,382.00	(24,731.00)
VH1F89739302	595112BT9 MICRON TECHNOLOGY INC 3.366% 11/01/2041 DD 11/01/21	10,000.000	10,268.70	6,717.00	(3,551.70)
VH1F89739302	595620AU9 MIDAMERICAN ENERGY CO 4.250% 07/15/2049 DD 01/09/19	170,000.000	161,666.60	145,288.80	(16,377.80)
VH1F89739302	595620AV7 MIDAMERICAN ENERGY CO 3.150% 04/15/2050 DD 10/15/19	130,000.000	102,066.90	92,687.40	(9,379.50)
VH1F89739302	59562VAM9 BERKSHIRE HATHAWAY ENERGY CO 6.125% 04/01/2036 DD 10/01/06	230,000.000	261,790.60	242,305.00	(19,485.60)
VH1F89739302	599191AA1 MILEAGE PLUS HOLDINGS LLC 144A 6.500% 06/20/2027 DD 07/02/20	72,004.640	76,864.96	71,587.01	(5,277.95)
VH1F89739302	609207AW5 MONDELEZ INTERNATIONAL INC 2.625% 09/04/2050 DD 09/04/20	80,000.000	74,375.70	50,121.60	(24,254.10)
VH1F89739302	654579AH4 NIPPON LIFE INSURANCE CO 144A VAR RT 01/21/2051 DD 01/21/21	320,000.000	313,600.00	256,800.00	(56,800.00)
VH1F89739302	655844CH9 NORFOLK SOUTHERN CORP 3.155% 05/15/2055 DD 05/15/20	170,000.000	172,859.06	112,402.30	(60,456.76)
VH1F89739302	655844CP1 NORFOLK SOUTHERN CORP 4.550% 06/01/2053 DD 06/13/22	110,000.000	109,747.10	96,361.10	(13,386.00)
VH1F89739302	666807BD3 NORTHROP GRUMMAN CORP 5.050% 11/15/2040 DD 11/08/10	190,000.000	189,515.50	183,306.30	(6,209.20)
VH1F89739302	667748AF4 NORTHWEST PIPELINE LLC 7.125% 12/01/2025 DD 12/05/95	40,000.000	47,176.80	41,356.80	(5,820.00)
VH1F89739302	668138AC4 NORTHWESTERN MUTUAL LIFE 144A 3.625% 09/30/2059 DD 09/20/19	30,000.000	33,180.00	20,820.30	(12,359.70)
VH1F89739302	67066GAG9 NVIDIA CORP 3.500% 04/01/2040 DD 03/31/20	40,000.000	35,371.60	32,598.00	(2,773.60)
VH1F89739302	67066GAH7 NVIDIA CORP 3.500% 04/01/2050 DD 03/31/20	60,000.000	68,656.80	45,438.60	(23,218.20)
VH1F89739302	67066GAJ3 NVIDIA CORP 3.700% 04/01/2060 DD 03/31/20	20,000.000	24,008.60	14,884.60	(9,124.00)
VH1F89739302	677347CE4 OHIO EDISON CO 6.875% 07/15/2036 DD 06/26/06	200,000.000	284,807.28	216,706.00	(68,101.28)
VH1F89739302	677347CH7 OHIO EDISON CO 144A 5.500% 01/15/2033 DD 09/27/22	70,000.000	69,853.70	69,567.40	(286.30)
VH1F89739302	68389XB3 ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	440,000.000	344,474.05	323,070.00	(21,404.05)
VH1F89739302	68389XCA1 ORACLE CORP 3.950% 03/25/2051 DD 03/24/21	290,000.000	301,059.15	207,924.20	(93,134.95)
VH1F89739302	68389XCB9 ORACLE CORP 4.100% 03/25/2061 DD 03/24/21	100,000.000	80,820.80	69,863.00	(10,957.80)
VH1F89739302	68389XCK9 ORACLE CORP 6.900% 11/09/2052 DD 11/09/22	230,000.000	229,855.10	248,245.90	18,390.80
VH1F89739302	68902VAK3 OTIS WORLDWIDE CORP 2.565% 02/15/2030 DD 08/15/20	10,000.000	10,153.70	8,425.20	(1,728.50)
VH1F89739302	68902VAM9 OTIS WORLDWIDE CORP 3.362% 02/15/2050 DD 08/15/20	50,000.000	41,430.90	35,255.50	(6,175.40)
VH1F89739302	694308JH1 PACIFIC GAS AND ELECTRIC CO 3.300% 08/01/2040 DD 06/19/20	140,000.000	130,138.40	95,321.80	(34,816.60)
VH1F89739302	694308JN8 PACIFIC GAS AND ELECTRIC CO 4.950% 07/01/2050 DD 07/02/20	70,000.000	75,692.87	54,567.80	(21,125.07)
VH1F89739302	713448FN3 PEPSICO INC 4.200% 07/18/2052 DD 07/18/22	30,000.000	29,964.30	27,534.00	(2,430.30)
VH1F89739302	716564AB5 PETROLEOS DEL PERU SA 144A 5.625% 06/19/2047 DD 06/19/17	200,000.000	190,992.00	130,690.00	(60,302.00)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	720186AK1	PIEDMONT NATURAL GAS CO INC 3.640% 11/01/2046 DD 07/28/16	140,000.000	111,112.40	100,658.60	(10,453.80)
VH1F89739302	726503AE5	PLAINS ALL AMERICAN PIPELINE L VAR RT 12/31/2049 DD 10/10/17	220,000.000	186,725.00	189,200.00	2,475.00
VH1F89739302	74340XBQ3	PROLOGIS LP 2.125% 10/15/2050 DD 08/20/20	80,000.000	68,835.20	44,748.00	(24,087.20)
VH1F89739302	74432QCJ2	PRUDENTIAL FINANCIAL INC 3.000% 03/10/2040 DD 03/10/20	20,000.000	20,551.40	14,982.60	(5,568.80)
VH1F89739302	759470BD8	RELIANCE INDUSTRIES LTD 144A 3.625% 01/12/2052 DD 01/12/22	250,000.000	246,530.00	165,280.00	(81,250.00)
VH1F89739302	760759AK6	REPUBLIC SERVICES INC 6.200% 03/01/2040 DD 03/04/10	20,000.000	28,549.40	21,252.00	(7,297.40)
VH1F89739302	77313LAA1	ROCKET MORTGAGE LLC / ROC 144A 2.875% 10/15/2026 DD 10/05/21	150,000.000	148,875.00	129,192.00	(19,683.00)
VH1F89739302	80007RAE5	SANDS CHINA LTD VAR RT 08/08/2028 DD 08/09/18	200,000.000	154,500.00	187,698.00	33,198.00
VH1F89739302	80007RAQ8	SANDS CHINA LTD VAR RT 03/08/2029 DD 03/08/22	200,000.000	185,313.00	163,390.00	(21,923.00)
VH1F89739302	822582AN2	SHELL INTERNATIONAL FINANCE BV 5.500% 03/25/2040 DD 03/25/10	60,000.000	81,488.40	61,494.00	(19,994.40)
VH1F89739302	830867AA5	DELTA AIR LINES INC / SKY 144A 4.500% 10/20/2025 DD 09/23/20	100,000.000	99,827.23	97,603.00	(2,224.23)
VH1F89739302	830867AB3	DELTA AIR LINES INC / SKY 144A 4.750% 10/20/2028 DD 09/23/20	70,000.000	76,486.90	65,891.70	(10,595.20)
VH1F89739302	833636AL7	SOCIEDAD QUIMICA Y MINERA 144A 3.500% 09/10/2051 DD 09/20/21	200,000.000	192,208.00	147,116.00	(45,092.00)
VH1F89739302	84265VAG0	SOUTHERN COPPER CORP 5.250% 11/08/2042 DD 11/08/12	260,000.000	324,575.00	247,985.40	(76,589.60)
VH1F89739302	85434VAB4	STANFORD HEALTH CARE 3.310% 08/15/2030 DD 04/01/20	20,000.000	21,510.80	17,916.80	(3,594.00)
VH1F89739302	86765BAQ2	ENERGY TRANSFER LP 5.350% 05/15/2045 DD 11/17/14	330,000.000	377,996.98	281,268.90	(96,728.08)
VH1F89739302	86964WAK8	SUZANO AUSTRIA GMBH 3.125% 01/15/2032 DD 07/01/21	40,000.000	38,700.40	31,186.80	(7,513.60)
VH1F89739302	87264ABL8	T-MOBILE USA INC 3.000% 02/15/2041 DD 02/15/21	320,000.000	301,481.06	226,137.60	(75,343.46)
VH1F89739302	87264ABN4	T-MOBILE USA INC 3.300% 02/15/2051 DD 02/15/21	340,000.000	333,322.40	227,035.00	(106,287.40)
VH1F89739302	87264ABX2	T-MOBILE USA INC 2.250% 11/15/2031 DD 05/15/21	20,000.000	19,298.10	15,783.00	(3,515.10)
VH1F89739302	87264ACT0	T-MOBILE USA INC 3.400% 10/15/2052 DD 04/15/22	90,000.000	74,955.20	60,884.10	(14,071.10)
VH1F89739302	872898AD3	TSMC ARIZONA CORP 3.125% 10/25/2041 DD 10/25/21	200,000.000	208,940.00	156,490.00	(52,450.00)
VH1F89739302	87612BBS0	TARGA RESOURCES PARTNERS LP / 4.875% 02/01/2031 DD 08/18/20	60,000.000	60,720.00	53,853.60	(6,866.40)
VH1F89739302	87612GAA9	TARGA RESOURCES CORP 4.200% 02/01/2033 DD 04/06/22	30,000.000	29,944.50	25,907.10	(4,037.40)
VH1F89739302	87612GAB7	TARGA RESOURCES CORP 4.950% 04/15/2052 DD 04/06/22	210,000.000	203,446.30	167,046.60	(36,399.70)
VH1F89739302	87612KAC6	TARGA RESOURCES CORP 6.250% 07/01/2052 DD 07/07/22	150,000.000	149,659.50	142,489.50	(7,170.00)
VH1F89739302	878091BC0	TEACHERS INSURANCE & ANNU 144A 6.850% 12/16/2039 DD 12/16/09	30,000.000	44,861.10	33,184.20	(11,676.90)
VH1F89739302	878742AZ8	TECK RESOURCES LTD 5.400% 02/01/2043 DD 08/08/12	120,000.000	146,653.05	107,144.40	(39,508.65)
VH1F89739302	878742BG9	TECK RESOURCES LTD 3.900% 07/15/2030 DD 06/30/20	40,000.000	43,016.40	35,874.80	(7,141.60)
VH1F89739302	87938WAC7	TELEFONICA EMISIONES SA 7.045% 06/20/2036 DD 06/20/06	290,000.000	414,044.41	299,045.10	(114,999.31)
VH1F89739302	87938WAV5	TELEFONICA EMISIONES SA 4.665% 03/06/2038 DD 03/06/18	150,000.000	134,406.00	118,665.00	(15,741.00)
VH1F89739302	88032WBC9	TENCENT HOLDINGS LTD 144A 3.840% 04/22/2051 DD 04/22/21	200,000.000	148,740.00	142,766.00	(5,974.00)
VH1F89739302	88240TAD3	TEXAS ELECTRIC MARKET STA 144A 5.167% 02/01/2052 DD 06/15/22	100,000.000	99,989.70	95,688.00	(4,301.70)
VH1F89739302	882508BF0	TEXAS INSTRUMENTS INC 3.875% 03/15/2039 DD 03/11/19	240,000.000	266,907.77	212,563.20	(54,344.57)
VH1F89739302	88339WAA4	WILLIAMS COS INC/THE 3.500% 10/15/2051 DD 10/08/21	20,000.000	20,280.80	13,721.80	(6,559.00)
VH1F89739302	88731EAJ9	TIME WARNER CABLE ENTERPRISES 8.375% 07/15/2033 DD 01/15/94	380,000.000	553,910.80	423,468.20	(130,442.60)

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	88732JAN8 TIME WARNER CABLE LLC 7.300% 07/01/2038 DD 06/19/08	260,000.000	275,350.40	258,635.00	(16,715.40)
VH1F89739302	88732JAU2 TIME WARNER CABLE LLC 6.750% 06/15/2039 DD 06/29/09	50,000.000	44,356.00	47,433.50	3,077.50
VH1F89739302	88732JAY4 TIME WARNER CABLE LLC 5.875% 11/15/2040 DD 11/15/10	870,000.000	1,088,274.30	761,754.60	(326,519.70)
VH1F89739302	893574AF0 TRANSCONTINENTAL GAS PIPE LINE 4.450% 08/01/2042 DD 07/13/12	210,000.000	246,260.70	179,165.70	(67,095.00)
VH1F89739302	893574AP8 TRANSCONTINENTAL GAS PIPE LINE 3.250% 05/15/2030 DD 11/15/20	30,000.000	31,579.42	26,111.70	(5,467.72)
VH1F89739302	893574AR4 TRANSCONTINENTAL GAS PIPE LINE 3.950% 05/15/2050 DD 11/15/20	270,000.000	302,932.00	206,887.50	(96,044.50)
VH1F89739302	91324PET5 UNITEDHEALTH GROUP INC 6.050% 02/15/2063 DD 10/28/22	230,000.000	227,286.00	251,373.90	24,087.90
VH1F89739302	914886AA4 UNIVERSITY OF SOUTHERN CALIFOR 5.250% 10/01/2111 DD 08/17/11	70,000.000	112,767.20	68,519.50	(44,247.70)
VH1F89739302	92343VDU5 VERIZON COMMUNICATIONS INC 5.250% 03/16/2037 DD 03/16/17	200,000.000	210,462.00	198,502.00	(11,960.00)
VH1F89739302	92343VGB4 VERIZON COMMUNICATIONS INC 3.550% 03/22/2051 DD 03/22/21	412,000.000	440,338.33	294,477.00	(145,861.33)
VH1F89739302	92343VGC2 VERIZON COMMUNICATIONS INC 3.700% 03/22/2061 DD 03/22/21	370,000.000	298,828.97	260,317.20	(38,511.77)
VH1F89739302	92343VGK4 VERIZON COMMUNICATIONS INC 3.400% 03/22/2041 DD 03/22/21	230,000.000	222,994.42	173,689.10	(49,305.32)
VH1F89739302	927804FY5 VIRGINIA ELECTRIC AND POWER CO 3.800% 09/15/2047 DD 09/13/17	60,000.000	67,710.38	46,288.80	(21,421.58)
VH1F89739302	92857WAQ3 VODAFONE GROUP PLC 6.150% 02/27/2037 DD 02/27/07	170,000.000	230,755.93	172,949.50	(57,806.43)
VH1F89739302	92890HAC6 WEA FINANCE LLC / WESTFIE 144A 3.750% 09/17/2024 DD 09/17/14	200,000.000	192,642.00	189,112.00	(3,530.00)
VH1F89739302	94973VBF3 ELEVANCE HEALTH INC 5.100% 01/15/2044 DD 08/06/13	110,000.000	111,795.20	104,340.50	(7,454.70)
VH1F89739302	95000U2Z5 WELLS FARGO & CO VAR RT 04/25/2053 DD 04/25/22	340,000.000	339,231.60	289,523.60	(49,708.00)
VH1F89739302	961214EP4 WESTPAC BANKING CORP VAR RT 11/15/2035 DD 11/16/20	100,000.000	80,605.00	74,446.00	(6,159.00)
VH1F89739302	961214EY5 WESTPAC BANKING CORP 3.133% 11/18/2041 DD 11/18/21	230,000.000	228,813.20	152,683.20	(76,130.00)
VH1F89739302	961214FG3 WESTPAC BANKING CORP VAR RT 08/10/2033 DD 08/10/22	20,000.000	20,000.00	18,757.00	(1,243.00)
VH1F89739302	969457BM1 WILLIAMS COS INC/THE VAR RT 03/15/2032 DD 03/15/03	200,000.000	295,948.43	236,216.00	(59,732.43)
VH1F89739302	97068LAB4 WILLIS-KNIGHTON MEDICAL CENTER 3.065% 03/01/2051 DD 02/10/21	280,000.000	275,293.20	177,416.40	(97,876.80)
VH1F89739302	98417EAN0 GLENCORE FINANCE CANADA L 144A 6.000% 11/15/2041 DD 11/10/11	300,000.000	295,254.00	283,926.00	(11,328.00)
VH1F89739302	98462YAD2 YAMANA GOLD INC 4.625% 12/15/2027 DD 12/04/17	240,000.000	259,245.60	225,019.20	(34,226.40)
TOTAL CORPORATE DEBT INSTRUMENTS			156,668,831.84	134,504,495.77	(22,164,336.07)
CORPORATE STOCK - PREFERRED					
VH1F26494102	060505FQ2 BANK OF AMERICA CORP VAR RT 12/31/2049 DD 01/24/20	220,000.000	191,906.00	190,308.80	(1,597.20)
VH1F89739302	44965TAA5 ILFC E-CAPITAL TRUST I 144A VAR RT 12/21/2065 DD 12/21/05	180,000.000	130,757.40	106,200.00	(24,557.40)
VH1F89739302	744320870 PRUDENTIAL FINANCIAL INC PFD 5.950%	800.000	20,000.00	19,376.00	(624.00)
VH1F89739302	90352JAF0 UBS GROUP AG 144A VAR RT 12/31/2049 DD 01/31/19	220,000.000	236,498.67	216,480.00	(20,018.67)
TOTAL CORPORATE STOCK - PREFERRED			579,162.07	532,364.80	(46,797.27)
CORPORATE STOCK - COMMON					
VH1F22166502	447462102 HURON CONSULTING GROUP INC	316.000	15,768.40	22,941.60	7,173.20

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss	
	VH1F22166502	49456B101	KINDER MORGAN INC	2.000	31.72	36.16	4.44
	VH1F22166502	589889104	MERIT MEDICAL SYSTEMS INC	2.000	124.60	141.24	16.64
	VH1F22166502	92343X100	VERINT SYSTEMS INC	53.000	2,783.03	1,922.84	(860.19)
	VH1F22166502	FHB4QL6N7	CHINA HIGH PRECISION AUTOMATIO HK/00591	68,000.000	10,640.95	10,629.15	(11.80)
	VH1F22166502	M25133105	COGNYTE SOFTWARE LTD	53.000	830.51	164.83	(665.68)
	VH1F23972902	009126202	AIR LIQUIDE SA ADR	6,400.000	172,734.86	180,870.40	8,135.54
	VH1F23972902	046353108	ASTRAZENECA PLC ADR	3,921.000	260,413.52	265,843.80	5,430.28
	VH1F23972902	05722G100	BAKER HUGHES CO	8,168.000	205,328.64	241,201.04	35,872.40
	VH1F23972902	23304Y100	DBS GROUP HOLDINGS LTD ADR	1,529.000	138,909.65	154,678.23	15,768.58
	VH1F23972902	23381D102	DAIICHI SANKYO CO LTD ADR	3,752.000	105,515.19	120,851.92	15,336.73
	VH1F23972902	25243Q205	DIAGEO PLC ADR	1,700.000	321,603.06	302,923.00	(18,680.06)
	VH1F23972902	29429L105	EPIROC AB ADR	13,700.000	239,097.88	249,627.70	10,529.82
	VH1F23972902	297284200	ESSILORLUXOTTICA SA ADR	1,762.000	138,162.99	159,089.22	20,926.23
	VH1F23972902	40415F101	HDFC BANK LTD ADR	4,000.000	250,191.41	273,640.00	23,448.59
	VH1F23972902	455793109	INDUSTRIA DE DISENO TEXTIL SA ADR	20,200.000	244,892.65	267,872.20	22,979.55
	VH1F23972902	48667L106	KDDI CORP ADR	11,800.000	188,328.00	178,062.00	(10,266.00)
	VH1F23972902	492089107	KERING SA ADR	5,300.000	298,557.05	268,964.40	(29,592.65)
	VH1F23972902	502441306	LVMH MOET HENNESSY LOUIS VUITT ADR	1,942.000	265,328.84	281,830.81	16,501.97
	VH1F23972902	518439104	ESTEE LAUDER COS INC/THE	609.000	165,615.59	151,098.99	(14,516.60)
	VH1F23972902	54338V101	LONZA GROUP AG ADR	5,089.000	248,900.22	249,223.60	323.38
	VH1F23972902	62473G102	MTU AERO ENGINES AG ADR	1,601.000	172,517.52	172,746.30	228.78
	VH1F23972902	670100205	NOVO NORDISK A/S ADR	2,695.000	314,294.73	364,741.30	50,446.57
	VH1F23972902	68902V107	OTIS WORLDWIDE CORP	3,400.000	260,096.34	266,254.00	6,157.66
	VH1F23972902	69366X100	BANK RAKYAT INDONESIA PERSERO ADR	10,800.000	159,192.00	171,352.80	12,160.80
	VH1F23972902	74435K204	PRUDENTIAL PLC ADR	11,492.000	283,546.49	315,800.16	32,253.67
	VH1F23972902	756255204	RECKITT BENCKISER GROUP PLC ADR	24,157.000	387,818.13	334,405.35	(53,412.78)
	VH1F23972902	759530108	RELX PLC ADR	11,000.000	322,043.11	304,920.00	(17,123.11)
	VH1F23972902	780641205	KONINKLIJKE KPN NV ADR	61,500.000	206,984.40	189,666.00	(17,318.40)
	VH1F23972902	80105N105	SANOFI ADR	5,961.000	298,430.58	288,691.23	(9,739.35)
	VH1F23972902	80687P106	SCHNEIDER ELECTRIC SE ADR	9,300.000	256,216.90	259,488.60	3,271.70
	VH1F23972902	874039100	TAIWAN SEMICONDUCTOR MANUFACTU ADR	3,608.000	302,290.50	268,759.92	(33,530.58)
	VH1F23972902	87971M103	TELUS CORP	11,700.000	269,283.49	225,927.00	(43,356.49)
	VH1F23972902	911271302	UNITED OVERSEAS BANK LTD ADR	4,700.000	182,078.00	215,166.00	33,088.00
	VH1F23972902	92826C839	VISA INC	970.000	206,626.42	201,527.20	(5,099.22)
	VH1F23972902	93114W107	WAL-MART DE MEXICO SAB DE CV ADR	5,826.000	214,048.77	205,925.80	(8,122.97)
	VH1F23972902	98850P109	YUM CHINA HOLDINGS INC	1,556.000	77,815.56	85,035.40	7,219.84
	VH1F23972902	989825104	ZURICH INSURANCE GROUP AG ADR	3,800.000	164,959.25	181,662.80	16,703.55
	VH1F23972902	G3421J106	FERGUSON PLC	2,400.000	295,506.32	304,728.00	9,221.68
	VH1F23972902	NABH3WBG4	BUDWEISER BREWING CO APAC LTD ADR	8,353.000	83,070.59	105,095.78	22,025.19
	VH1F99220902	002824100	ABBOTT LABORATORIES	1,351.000	182,188.55	148,326.29	(33,862.26)
	VH1F99220902	00287Y109	ABBVIE INC	2,056.000	263,300.87	332,270.16	68,969.29
	VH1F99220902	023608102	AMEREN CORP	1,074.000	95,596.74	95,500.08	(96.66)
	VH1F99220902	025537101	AMERICAN ELECTRIC POWER CO INC	1,218.000	109,699.30	115,649.10	5,949.80

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F99220902	032654105	ANALOG DEVICES INC	1,126.000	195,197.95	184,697.78	(10,500.17)
VH1F99220902	036752103	ELEVANCE HEALTH INC	383.000	191,161.84	196,467.51	5,305.67
VH1F99220902	053015103	AUTOMATIC DATA PROCESSING INC	557.000	137,345.06	133,045.02	(4,300.04)
VH1F99220902	053484101	AVALONBAY COMMUNITIES INC	422.000	102,082.84	68,161.44	(33,921.40)
VH1F99220902	053611109	AVERY DENNISON CORP	472.000	98,244.17	85,432.00	(12,812.17)
VH1F99220902	060505104	BANK OF AMERICA CORP	8,994.000	398,110.03	297,881.28	(100,228.75)
VH1F99220902	075887109	BECTON DICKINSON & CO	741.000	184,109.81	188,436.30	4,326.49
VH1F99220902	09247X101	BLACKROCK INC	143.000	86,919.26	101,334.09	14,414.83
VH1F99220902	09260D107	BLACKSTONE INC	575.000	43,409.98	42,659.25	(750.73)
VH1F99220902	099502106	BOOZ ALLEN HAMILTON HOLDING CO	590.000	54,584.46	61,666.80	7,082.34
VH1F99220902	110122108	BRISTOL-MYERS SQUIBB CO	1,526.000	95,146.10	109,795.70	14,649.60
VH1F99220902	11135F101	BROADCOM INC	556.000	364,469.86	310,876.28	(53,593.58)
VH1F99220902	125523100	CIGNA GROUP/THE	457.000	140,028.64	151,422.38	11,393.74
VH1F99220902	12572Q105	CME GROUP INC	863.000	194,238.58	145,122.08	(49,116.50)
VH1F99220902	125896100	CMS ENERGY CORP	1,037.000	67,220.63	65,673.21	(1,547.42)
VH1F99220902	166764100	CHEVRON CORP	2,081.000	239,629.94	373,518.69	133,888.75
VH1F99220902	17275R102	CISCO SYSTEMS INC	6,662.000	405,707.44	317,377.68	(88,329.76)
VH1F99220902	191216100	COCA-COLA CO/THE	3,246.000	191,246.33	206,478.06	15,231.73
VH1F99220902	20030N101	COMCAST CORP	8,127.000	373,103.60	284,201.19	(88,902.41)
VH1F99220902	20825C104	CONOCOPHILLIPS	1,073.000	76,043.01	126,614.00	50,570.99
VH1F99220902	22822V101	CROWN CASTLE INC	529.000	107,591.10	71,753.56	(35,837.54)
VH1F99220902	231021106	CUMMINS INC	536.000	119,032.43	129,867.44	10,835.01
VH1F99220902	233331107	DTE ENERGY CO	450.000	53,793.00	52,888.50	(904.50)
VH1F99220902	244199105	DEERE & CO	340.000	116,900.81	145,778.40	28,877.59
VH1F99220902	26875P101	EOG RESOURCES INC	1,661.000	146,291.92	215,132.72	68,840.80
VH1F99220902	285512109	ELECTRONIC ARTS INC	553.000	65,514.42	67,565.54	2,051.12
VH1F99220902	29364G103	ENTERGY CORP	786.000	87,497.52	88,425.00	927.48
VH1F99220902	30040W108	EVERSOURCE ENERGY	1,014.000	91,764.70	85,013.76	(6,750.94)
VH1F99220902	30231G102	EXXON MOBIL CORP	2,679.000	165,413.38	295,493.70	130,080.32
VH1F99220902	437076102	HOME DEPOT INC/THE	1,209.000	476,504.17	381,874.74	(94,629.43)
VH1F99220902	438516106	HONEYWELL INTERNATIONAL INC	1,206.000	250,351.70	258,445.80	8,094.10
VH1F99220902	459200101	INTERNATIONAL BUSINESS MACHINE	1,474.000	195,962.19	207,671.86	11,709.67
VH1F99220902	46625H100	JPMORGAN CHASE & CO	3,083.000	486,871.24	413,430.30	(73,440.94)
VH1F99220902	478160104	JOHNSON & JOHNSON	2,653.000	453,848.71	468,652.45	14,803.74
VH1F99220902	482480100	KLA CORP	561.000	237,629.50	211,513.83	(26,115.67)
VH1F99220902	50155Q100	KYNDRYL HOLDINGS INC	0.600	10.86	6.67	(4.19)
VH1F99220902	512807108	LAM RESEARCH CORP	360.000	211,356.34	151,308.00	(60,048.34)
VH1F99220902	532457108	ELI LILLY & CO	295.000	81,484.90	107,922.80	26,437.90
VH1F99220902	539830109	LOCKHEED MARTIN CORP	364.000	130,114.20	177,082.36	46,968.16
VH1F99220902	571748102	MARSH & MCLENNAN COS INC	1,812.000	311,347.67	299,849.76	(11,497.91)
VH1F99220902	580135101	MCDONALD'S CORP	808.000	207,782.30	212,932.24	5,149.94
VH1F99220902	58933Y105	MERCK & CO INC	2,938.000	225,000.46	325,971.10	100,970.64
VH1F99220902	594918104	MICROSOFT CORP	1,408.000	466,434.30	337,666.56	(128,767.74)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F99220902	595017104 MICROCHIP TECHNOLOGY INC	2,146.000	144,964.91	150,756.50	5,791.59
VH1F99220902	609207105 MONDELEZ INTERNATIONAL INC	2,512.000	164,217.13	167,424.80	3,207.67
VH1F99220902	617446448 MORGAN STANLEY	1,142.000	112,521.71	97,092.84	(15,428.87)
VH1F99220902	65339F101 NEXTERA ENERGY INC	1,715.000	154,787.95	143,374.00	(11,413.95)
VH1F99220902	654106103 NIKE INC	524.000	47,879.93	61,313.24	13,433.31
VH1F99220902	665859104 NORTHERN TRUST CORP	1,387.000	165,590.66	122,735.63	(42,855.03)
VH1F99220902	666807102 NORTHROP GRUMMAN CORP	542.000	207,579.75	295,720.62	88,140.87
VH1F99220902	693475105 PNC FINANCIAL SERVICES GROUP I	1,141.000	219,841.91	180,209.54	(39,632.37)
VH1F99220902	693506107 PPG INDUSTRIES INC	802.000	110,404.09	100,843.48	(9,560.61)
VH1F99220902	695156109 PACKAGING CORP OF AMERICA	343.000	46,699.45	43,873.13	(2,826.32)
VH1F99220902	701094104 PARKER-HANNIFIN CORP	520.000	154,979.52	151,320.00	(3,659.52)
VH1F99220902	713448108 PEPSICO INC	909.000	157,230.17	164,219.94	6,989.77
VH1F99220902	718172109 PHILIP MORRIS INTERNATIONAL IN	1,787.000	167,342.39	180,862.27	13,519.88
VH1F99220902	742718109 PROCTER & GAMBLE CO/THE	2,259.000	358,561.76	342,374.04	(16,187.72)
VH1F99220902	87612E106 TARGET CORP	890.000	205,070.06	132,645.60	(72,424.46)
VH1F99220902	882508104 TEXAS INSTRUMENTS INC	1,118.000	208,408.88	184,715.96	(23,692.92)
VH1F99220902	902973304 US BANCORP	4,069.000	216,957.15	177,449.09	(39,508.06)
VH1F99220902	907818108 UNION PACIFIC CORP	1,140.000	287,200.20	236,059.80	(51,140.40)
VH1F99220902	911312106 UNITED PARCEL SERVICE INC	1,522.000	302,953.38	264,584.48	(38,368.90)
VH1F99220902	91324P102 UNITEDHEALTH GROUP INC	497.000	242,784.01	263,499.46	20,715.45
VH1F99220902	91913Y100 VALERO ENERGY CORP	1,123.000	91,506.42	142,463.78	50,957.36
VH1F99220902	92343V104 VERIZON COMMUNICATIONS INC	2,983.000	154,137.91	117,530.20	(36,607.71)
VH1F99220902	92939U106 WEC ENERGY GROUP INC	1,077.000	104,318.19	100,979.52	(3,338.67)
VH1F99220902	931142103 WALMART INC	747.000	108,083.43	105,917.13	(2,166.30)
VH1F99220902	94106L109 WASTE MANAGEMENT INC	1,094.000	182,428.35	171,626.72	(10,801.63)
VH1F99220902	949746101 WELLS FARGO & CO	3,270.000	150,465.58	135,018.30	(15,447.28)
VH1F99220902	98389B100 XCEL ENERGY INC	1,431.000	96,448.78	100,327.41	3,878.63
VH1F99220902	G1151C101 ACCENTURE PLC	511.000	211,835.05	136,355.24	(75,479.81)
VH1F99220902	G29183103 EATON CORP PLC	831.000	140,792.80	130,425.45	(10,367.35)
VH1F99220902	G5494J103 LINDE PLC	465.000	160,410.73	151,673.70	(8,737.03)
VH1F99220902	G5960L103 MEDTRONIC PLC	2,348.000	225,732.08	182,486.56	(43,245.52)
VH1F99220902	G8994E103 TRANE TECHNOLOGIES PLC	861.000	171,078.94	144,725.49	(26,353.45)
VH1F99220902	H1467J104 CHUBB LTD	977.000	188,180.51	215,526.20	27,345.69

TOTAL CORPORATE STOCK - COMMON

22,369,254.45 21,988,490.35 (380,764.10)

PARTNERSHIP/JOINT VENTURE INTEREST

VH1F13842002	99VVCKB84 HUDSON BAY INTERNATIONAL	5,000.000	4,935,964.48	5,091,200.57	155,236.09
VH1F26500902	99VVB9E46 EXODUSPOINT PARTNERS	4,375.000	4,724,674.50	4,990,847.00	266,172.50
VH1F26501502	99VCCNS5 ATLAS ENHANCED FUND LTD CL L ELIGIBLE SERIES 01-2015	2,436.091	4,119,443.17	4,531,517.51	412,074.34
VH1F42432002	99VVB5LN4 A10 USD FEEDER LP	11,062,836.240	11,062,836.24	11,062,836.24	0.00
VH1F42433002	99VVB5LM6 ARES SPEC OPP FD OFFSHORE LP	11,025,823.220	10,649,013.22	11,025,823.22	376,810.00
VH1F57124202	99VVB8UK4 BLACKSTONE GROWTH LP	14,642,756.370	17,074,278.06	14,642,756.37	(2,431,521.69)

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F92808602	99VVCBRX2 NB SELECT OPP FUND IV CAYMAN	17,234,552.000	16,416,322.00	17,234,552.00	818,230.00
VH1F96784902	99VVCE7R1 SCHONFELD FNDMNTL EQ OFFSHR LTD	5,000.000	5,109,584.40	5,231,221.88	121,637.48
VH1F97257502	99VVCE7S9 BROOKFIELD SPEC INV OFFSHR P LP	836,193.610	836,193.61	836,193.61	0.00
VH1F97257602	99VVBZW48 PARTNERS GR DIR EQ IV USD C-I LP	14,949,720.340	14,339,765.34	14,949,720.34	609,955.00
VH1F99228102	99VVCPS9 MILLENNIUM INTERNATIONAL LTD CLASS GG-2C1 - SERIES 01A	1,000.000	1,006,649.60	1,143,118.70	136,469.10
VH1F99228102	99VVCTGR8 MILLENNIUM INTERNATIONAL LTD CLASS GG-2C1 SERIES 07A	1,000.000	1,000,000.00	1,056,558.83	56,558.83
VH1F99228102	99VVCVRU4 MILLENNIUM INTERNATIONAL LTD. - CLASS GG-2C1 - SERIES 10A	0.592	0.00	605.60	605.60
TOTAL PARTNERSHIP/JOINT VENTURE INTEREST			91,274,724.62	91,796,951.87	522,227.25
OTHER INVESTMENTS					
VH1F22166502	NC9235382 FIRST HRIZN NATL COM FRAC TEMP	60,000.000	0.06	0.06	0.00
VH1F22921402	13063A7D0 CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	140,000.000	199,108.80	170,081.80	(29,027.00)
VH1F22921402	168863DY1 CHILE GOVERNMENT INTERNATIONAL 4.340% 03/07/2042 DD 03/07/22	124,000.000	100,958.50	104,563.00	3,604.50
VH1F22921402	195325BR5 COLOMBIA GOVERNMENT INTERNATIO 5.625% 02/26/2044 DD 01/28/14	41,000.000	29,351.90	30,056.69	704.79
VH1F22921402	195325DR3 COLOMBIA GOVERNMENT INTERNATIO 3.000% 01/30/2030 DD 01/30/20	119,000.000	100,657.19	91,007.63	(9,649.56)
VH1F22921402	451174AX4 IDAHO ENERGY RESOURCES AUTH TR 2.861% 09/01/2046 DD 06/23/21	115,000.000	116,566.30	78,149.40	(38,416.90)
VH1F22921402	452151LF8 ILLINOIS ST 5.100% 06/01/2033 DD 06/12/03	425,000.000	457,196.16	407,889.50	(49,306.66)
VH1F22921402	64990FE42 NEW YORK ST DORM AUTH ST PERSO 2.202% 03/15/2034 DD 06/23/21	175,000.000	172,621.75	133,432.25	(39,189.50)
VH1F22921402	64990FXE9 NEW YORK ST DORM AUTH ST PERSO 3.190% 02/15/2043 DD 01/03/20	195,000.000	205,705.50	143,594.10	(62,111.40)
VH1F22921402	698299BS2 PANAMA GOVERNMENT INTERNATIONA 4.500% 01/19/2063 DD 01/19/22	90,000.000	60,000.00	63,360.00	3,360.00
VH1F22921402	74727PBE0 QATAR GOVERNMENT INTERNAT 144A 4.400% 04/16/2050 DD 04/16/20	150,000.000	153,775.63	137,212.50	(16,563.13)
VH1F22921402	91087BAQ3 MEXICO GOVERNMENT INTERNATIONA 4.280% 08/14/2041 DD 04/14/21	105,000.000	99,831.25	80,770.20	(19,061.05)
VH1F22921402	91087BAS9 MEXICO GOVERNMENT INTERNATIONA 4.400% 02/12/2052 DD 01/12/22	55,000.000	38,348.60	40,329.30	1,980.70
VH1F22921402	99F106C3A US 10YR ULTRA FUTURE (CBT) EXP MAR 23	(1.000)	0.00	4,203.13	4,203.13
VH1F22921402	99F133C3A US LONG BOND FUTURE (CBT) EXP MAR 23	8.000	0.00	(17,180.29)	(17,180.29)
VH1F22921402	99F183C3A US 5YR NOTE FUTURE (CBT) EXP MAR 23	(19.000)	0.00	6,952.20	6,952.20
VH1F22921402	99F700C3A US ULTRA BOND (CBT) EXP MAR 23	10.000	0.00	(26,817.79)	(26,817.79)
VH1F89739302	01026CAC5 ALABAMA ECON SETTLEMENT AUTH B 3.163% 09/15/2025 DD 12/15/16	15,000.000	15,693.15	14,517.30	(1,175.85)
VH1F89739302	01026CAD3 ALABAMA ECON SETTLEMENT AUTH B 4.263% 09/15/2032 DD 12/15/16	25,000.000	28,462.25	23,241.00	(5,221.25)
VH1F89739302	010869KF1 ALAMEDA CA CORRIDOR TRANSPRTNA 6.600% 10/01/2029 DD 01/01/99	15,000.000	18,435.00	15,862.50	(2,572.50)
VH1F89739302	02765UEQ3 AMERICAN MUNI PWR-OHIO INC OH 6.270% 02/15/2050 DD 05/23/11	150,000.000	214,343.24	158,575.50	(55,767.74)
VH1F89739302	13063A7D0 CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	335,000.000	511,224.30	406,981.45	(104,242.85)

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	167725AF7	CHICAGO IL TRANSIT AUTH SALES 6.899% 12/01/2040 DD 08/06/08	215,000.000	302,792.74	238,301.70	(64,491.04)
VH1F89739302	168863DS4	CHILE GOVERNMENT INTERNATIONAL 3.100% 05/07/2041 DD 05/07/21	240,000.000	234,270.91	172,075.20	(62,195.71)
VH1F89739302	23503CAP2	DALLAS-FORT WORTH TX INTERNATI 4.087% 11/01/2051 DD 04/21/22	140,000.000	140,000.00	116,576.60	(23,423.40)
VH1F89739302	39081HCV2	GREAT LAKES MI WTR AUTH SEWAGE 3.056% 07/01/2039 DD 06/16/20	25,000.000	26,379.50	19,200.75	(7,178.75)
VH1F89739302	452151LF8	ILLINOIS ST 5.100% 06/01/2033 DD 06/12/03	130,000.000	135,036.40	124,766.20	(10,270.20)
VH1F89739302	452152BM2	ILLINOIS ST 6.630% 02/01/2035 DD 02/04/10	30,000.000	36,652.80	30,411.30	(6,241.50)
VH1F89739302	455780CN4	INDONESIA GOVERNMENT INTERNATI 3.700% 10/30/2049 DD 10/30/19	200,000.000	169,000.00	153,626.00	(15,374.00)
VH1F89739302	46513JB42	ISRAEL GOVERNMENT INTERNATIONA 3.875% 07/03/2050 DD 04/03/20	200,000.000	230,086.00	168,214.00	(61,872.00)
VH1F89739302	47770VAZ3	JOBSONIO BEVERAGE SYS STWD LIQ 4.532% 01/01/2035 DD 02/01/13	40,000.000	48,420.00	38,585.20	(9,834.80)
VH1F89739302	54473ENT7	LOS ANGELES CNTY CA PUBLIC WKS 7.488% 08/01/2033 DD 11/23/10	115,000.000	158,338.90	130,418.05	(27,920.85)
VH1F89739302	57604TAD8	MASSACHUSETTS ST TRANSPRTN FUN 5.731% 06/01/2040 DD 12/23/10	40,000.000	54,858.00	41,295.60	(13,562.40)
VH1F89739302	592041ZW0	MET GOVT NASHVILLE & DAVIDSONC 3.235% 07/01/2052 DD 11/04/21	260,000.000	264,056.00	160,427.80	(103,628.20)
VH1F89739302	594712WY3	MICHIGAN ST UNIV REVENUES 4.165% 08/15/2122 DD 03/09/22	100,000.000	94,489.00	73,694.00	(20,795.00)
VH1F89739302	6461366R7	NEW JERSEY ST TRANSPRTN TRUST 4.081% 06/15/2039 DD 12/18/19	205,000.000	227,277.35	169,545.25	(57,732.10)
VH1F89739302	677632PA3	OHIO ST UNIV 4.800% 06/01/2111 DD 10/26/11	150,000.000	148,340.80	123,462.00	(24,878.80)
VH1F89739302	698299BN3	PANAMA GOVERNMENT INTERNATIONA 2.252% 09/29/2032 DD 09/29/20	200,000.000	187,340.00	148,108.00	(39,232.00)
VH1F89739302	715638DF6	PERUVIAN GOVERNMENT INTERNATIO 2.783% 01/23/2031 DD 04/23/20	100,000.000	99,501.00	82,696.00	(16,805.00)
VH1F89739302	73358WJA3	PORT AUTH OF NEW YORK & NEW JE 4.458% 10/01/2062 DD 10/10/12	200,000.000	264,328.49	173,548.00	(90,780.49)
VH1F89739302	760942BA9	URUGUAY GOVERNMENT INTERNATION 5.100% 06/18/2050 DD 06/18/14	70,000.000	92,052.37	68,558.70	(23,493.67)
VH1F89739302	79741TAR5	SAN DIEGO CNTY CA WTR AUTH FIN 6.138% 05/01/2049 DD 02/04/10	25,000.000	37,602.50	27,649.00	(9,953.50)
VH1F89739302	80168NEP0	SANTA CLARA VLY CA TRANSPRTN A 5.876% 04/01/2032 DD 11/17/10	20,000.000	23,963.00	20,747.00	(3,216.00)
VH1F89739302	882667AZ1	TEXAS ST PRIV ACTIVITY BOND SU 3.922% 12/31/2049 DD 12/17/19	30,000.000	33,562.20	22,717.80	(10,844.40)
VH1F89739302	91086QBB3	MEXICO GOVERNMENT INTERNATIONA 4.750% 03/08/2044 DD 03/08/12	720,000.000	781,194.14	580,341.60	(200,852.54)
VH1F89739302	91087BAR1	MEXICO GOVERNMENT INTERNATIONA 3.500% 02/12/2034 DD 01/12/22	210,000.000	208,857.60	168,275.10	(40,582.50)
VH1F89739302	913366KD1	UNIV OF CALIFORNIA CA RGTS MED 3.706% 05/15/2120 DD 03/05/20	110,000.000	121,489.50	69,122.90	(52,366.60)
VH1F89739302	913366KV1	UNIV OF CALIFORNIA CA RGTS MED 4.132% 05/15/2032 DD 05/11/22	40,000.000	40,000.00	37,262.40	(2,737.60)
VH1F89739302	913366KW9	UNIV OF CALIFORNIA CA RGTS MED 4.563% 05/15/2053 DD 05/11/22	70,000.000	70,000.00	61,237.40	(8,762.60)
VH1F89739302	91412GHA6	UNIV OF CALIFORNIA CA REVENUES 4.858% 05/15/2112 DD 03/01/12	250,000.000	239,692.50	210,742.50	(28,950.00)
VH1F89739302	914455UH1	UNIV OF MICHIGAN MI 3.504% 04/01/2052 DD 03/16/22	40,000.000	40,000.00	31,202.40	(8,797.60)

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	914455UJ7	UNIV OF MICHIGAN MI 4.454% 04/01/2122 DD 03/16/22	130,000.000	134,219.00	105,394.90	(28,824.10)
VH1F89739302	914460WT3	UNIV OF MINNESOTA MN 4.048% 04/01/2052 DD 04/19/22	70,000.000	70,000.00	59,318.00	(10,682.00)
VH1F89739302	99F106C3A	US 10YR ULTRA FUTURE (CBT) EXP MAR 23	13.000	0.00	(21,937.50)	(21,937.50)
VH1F89739302	99F133C3A	US LONG BOND FUTURE (CBT) EXP MAR 23	37.000	0.00	(46,797.83)	(46,797.83)
VH1F89739302	99F139C3A	US 10YR NOTE FUTURE (CBT) EXP MAR 23	26.000	0.00	(15,311.64)	(15,311.64)
VH1F89739302	99F183C3A	US 5YR NOTE FUTURE (CBT) EXP MAR 23	91.000	0.00	(8,889.72)	(8,889.72)
VH1F89739302	99F217C3A	US 2YR NOTE FUTURE (CBT) EXP MAR 23	(25.000)	0.00	898.42	898.42
VH1F89739302	99F700C3A	US ULTRA BOND (CBT) EXP MAR 23	21.000	0.00	(61,098.72)	(61,098.72)
VH1F89739302	NA9QL89S7	CCP_CD.X. BP UL MARKIT CDX.NA.H PAY 500BPS 2027 JUN 20	2,148,300.000	16,452.71	(44,482.70)	(60,935.41)
VH1F89739302	NA9QL8G91	CCP_CD.X. BP UL MARKIT CDX.NA.I PAY 100BPS 2027 JUN 20	4,260,000.000	0.03	(44,806.68)	(44,806.71)
VH1F89739302	NA9QNFLA4	CCP_CD.X. BP UL CDX.NA.IG.39_V1 PAY 100BPS 2027 DEC 20	1,910,000.000	902.04	(15,272.36)	(16,174.40)
VH1F89739302	NA9QL89U2	CCP_CD.X._BP UL MARKIT CDX.NA.H PAY 500BPS 2027 JUN 20	(2,148,300.000)	(0.05)	0.00	0.05
VH1F89739302	NA9QL8HA7	CCP_CD.X._BP UL MARKIT CDX.NA.I PAY 100BPS 2027 JUN 20	(4,260,000.000)	(25,354.52)	0.00	25,354.52
VH1F89739302	NA9QNFLB2	CCP_CD.X._BP UL CDX.NA.IG.39_V1 PAY 100BPS 2027 DEC 20	(1,910,000.000)	(0.02)	0.00	0.02
TOTAL OTHER INVESTMENTS				7,228,080.47	5,436,604.05	(1,791,476.42)
COMMON/COLLECTIVE TRUST						
VH1F22921302	990055733	BNYM-M DB SL ACWI EXUS FUND	171,585.127	23,711,531.54	24,059,969.01	348,437.47
VH1F22921302	999508799	BNYM-M DB SL INT GOVT BIF	255,747.768	80,247,851.57	78,118,926.82	(2,128,924.75)
VH1F22921302	999508807	BNYM-M DB SL LT GOVT BIF	235,652.390	136,996,620.91	121,917,665.79	(15,078,955.12)
TOTAL COMMON/COLLECTIVE TRUST				240,956,004.02	224,096,561.62	(16,859,442.40)
REGISTERED INVESTMENT COMPANIES						
VH1F22344702	996086609	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	6,807,296.100	6,807,296.10	6,807,296.10	0.00
VH1F22921302	315911750	FIDELITY 500 INDEX FUND	209,495.929	20,554,894.18	27,888,098.07	7,333,203.89
VH1F22921302	316146182	FIDELITY SML CAP INDX-INS PR	322,147.231	5,247,253.97	6,990,594.91	1,743,340.94
VH1F22921302	316146265	FIDELITY MID CAP INDX-INS PR	306,130.208	5,752,899.96	7,934,894.99	2,181,995.03
VH1F22921302	996086609	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	1,390.470	1,390.47	1,390.47	0.00
VH1F22921402	996086609	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	712,956.850	712,956.85	712,956.85	0.00
VH1F23972902	996086609	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	168,971.960	168,971.96	168,971.96	0.00
VH1F26494102	996086609	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	1,624,956.590	1,624,956.59	1,624,956.59	0.00
VH1F89739302	996086609	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	105,310.430	105,310.43	105,310.43	0.00
VH1F99220902	996086609	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	315,787.350	315,787.35	315,787.35	0.00
TOTAL REGISTERED INVESTMENT COMPANIES				41,291,717.86	52,550,257.72	11,258,539.86



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E
Status: FINAL

TOTAL COMBINED - VH1G00000000		01/01/2022 - 12/31/2022		DETROIT MEDICAL CENTER PENSION	
Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
GRAND TOTAL			682,073,761.06	633,760,576.04	(48,313,185.02)

7,559.67 C
(48,320,744.69) I

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
INTEREST-BEARING CASH					
VH1F23972902	996087094 BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	0.020	0.02	0.02	0.00
VH1F89739302	996087094 BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	3,687.500	3,687.50	3,687.50	0.00
VH1F89739302	99QAAMN65 SWAP COLLATERAL WITH MORGAN STANLEY	198,800.000	198,800.00	198,800.00	0.00
VH1F89739302	99VVB7UF7 CCPC COLLATERAL WITH MORGANSTANLEY	46,800.000	46,800.00	46,800.00	0.00
VH1F89739302	XX9123458 EUR (EURO)	92,978.260	91,596.15	99,231.05	7,634.90
TOTAL INTEREST-BEARING CASH			340,883.67	348,518.57	7,634.90
U. S. GOVERNMENT SECURITIES					
VH1F22921402	912810TJ7 U S TREASURY BOND 3.000% 08/15/2052 DD 08/15/22	534,000.000	438,839.53	444,053.04	5,213.51
VH1F22921402	912810TM0 U S TREASURY BOND 4.000% 11/15/2042 DD 11/15/22	1,166,000.000	1,165,635.97	1,149,058.02	(16,577.95)
VH1F22921402	91282CFV8 U S TREASURY NOTE 4.125% 11/15/2032 DD 11/15/22	398,000.000	416,618.37	407,639.56	(8,978.81)
VH1F26494102	3135G0Q22 FEDERAL NATL MTG ASSN 1.875% 09/24/2026 DD 09/27/16	1,080,000.000	1,028,192.40	997,887.60	(30,304.80)
VH1F26494102	9128282R0 U S TREASURY NOTE 2.250% 08/15/2027 DD 08/15/17	135,000.000	131,520.07	125,080.20	(6,439.87)
VH1F26494102	912828XB1 U S TREASURY NOTE 2.125% 05/15/2025 DD 05/15/15	1,437,000.000	1,557,914.89	1,366,558.26	(191,356.63)
VH1F89739302	912810TG3 U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	890,000.000	743,128.15	719,787.50	(23,340.65)
VH1F89739302	912810TJ7 U S TREASURY BOND 3.000% 08/15/2052 DD 08/15/22	820,000.000	734,219.94	681,879.20	(52,340.74)
VH1F89739302	912810TM0 U S TREASURY BOND 4.000% 11/15/2042 DD 11/15/22	1,050,000.000	1,045,294.97	1,034,743.50	(10,551.47)
VH1F89739302	91282CFV8 U S TREASURY NOTE 4.125% 11/15/2032 DD 11/15/22	430,000.000	447,168.75	440,414.60	(6,754.15)
TOTAL U. S. GOVERNMENT SECURITIES			7,708,533.04	7,367,101.48	(341,431.56)
CORPORATE DEBT INSTRUMENTS - PREFERRED					
VH1F22921402	00115AAN9 AEP TRANSMISSION CO LLC 2.750% 08/15/2051 DD 08/04/21	519,000.000	494,532.84	331,142.76	(163,390.08)
VH1F22921402	00401MAB2 ABU DHABI CRUDE OIL PIPEL 144A 4.600% 11/02/2047 DD 11/02/17	316,000.000	333,229.28	289,930.00	(43,299.28)
VH1F22921402	010392FL7 ALABAMA POWER CO 4.150% 08/15/2044 DD 08/26/14	266,000.000	299,500.04	222,798.94	(76,701.10)
VH1F22921402	02209SAQ6 ALTRIA GROUP INC 4.500% 05/02/2043 DD 05/02/13	90,000.000	98,332.20	67,969.80	(30,362.40)
VH1F22921402	023135CK0 AMAZON.COM INC 4.100% 04/13/2062 DD 04/13/22	334,000.000	280,584.06	276,468.50	(4,115.56)
VH1F22921402	02364WAW5 AMERICA MOVIL SAB DE CV 6.125% 03/30/2040 DD 03/30/10	321,000.000	436,120.02	332,825.64	(103,294.38)
VH1F22921402	036752AX1 ELEVANCE HEALTH INC 6.100% 10/15/2052 DD 11/04/22	262,000.000	270,537.72	281,443.02	10,905.30
VH1F22921402	03740LAE2 AON CORP / AON GLOBAL HOLDINGS 3.900% 02/28/2052 DD 02/28/22	263,000.000	258,868.54	202,378.50	(56,490.04)
VH1F22921402	037833BX7 APPLE INC 4.650% 02/23/2046 DD 02/23/16	107,000.000	112,007.21	101,432.79	(10,574.42)
VH1F22921402	037833CD0 APPLE INC 3.850% 08/04/2046 DD 08/04/16	336,000.000	345,120.05	286,608.00	(58,512.05)
VH1F22921402	037833DW7 APPLE INC 2.650% 05/11/2050 DD 05/11/20	509,000.000	424,556.08	339,584.44	(84,971.64)
VH1F22921402	040555DA9 ARIZONA PUBLIC SERVICE CO 3.500% 12/01/2049 DD 11/20/19	217,000.000	211,743.32	148,315.16	(63,428.16)
VH1F22921402	046353AD0 ASTRAZENECA PLC 6.450% 09/15/2037 DD 09/12/07	152,000.000	207,784.75	172,678.08	(35,106.67)
VH1F22921402	04685A2Y6 ATHENE GLOBAL FUNDING 144A 2.673% 06/07/2031 DD 06/07/21	235,000.000	223,125.20	181,946.40	(41,178.80)
VH1F22921402	05526DBQ7 BAT CAPITAL CORP 5.282% 04/02/2050 DD 04/02/20	35,000.000	38,803.80	27,734.00	(11,069.80)
VH1F22921402	06051GHU6 BANK OF AMERICA CORP VAR RT 04/23/2040 DD 04/23/19	214,000.000	229,363.49	178,465.30	(50,898.19)
VH1F22921402	06051GJB6 BANK OF AMERICA CORP VAR RT 04/29/2031 DD 04/29/20	859,000.000	835,737.08	701,656.97	(134,080.11)
VH1F22921402	06654DAG2 BANNER HEALTH 2.907% 01/01/2042 DD 11/04/21	280,000.000	281,339.52	204,204.00	(77,135.52)
VH1F22921402	06738ECE3 BARCLAYS PLC VAR RT 11/02/2033 DD 11/02/22	340,000.000	344,120.38	357,384.20	13,263.82

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss	
	VH1F22921402	075887BX6	BECTON DICKINSON & CO 4.669% 06/06/2047 DD 06/06/17	222,000.000	224,680.64	196,645.38	(28,035.26)
	VH1F22921402	084664BU4	BERKSHIRE HATHAWAY FINANCE COR 4.400% 05/15/2042 DD 05/15/12	68,000.000	80,761.56	62,424.68	(18,336.88)
	VH1F22921402	09261BAH3	BLACKSTONE HOLDINGS FINAN 144A 3.200% 01/30/2052 DD 01/10/22	79,000.000	69,763.68	50,879.16	(18,884.52)
	VH1F22921402	096630AJ7	BOARDWALK PIPELINES LP 3.600% 09/01/2032 DD 02/16/22	109,000.000	108,894.27	90,513.60	(18,380.67)
	VH1F22921402	110122DR6	BRISTOL-MYERS SQUIBB CO 2.350% 11/13/2040 DD 11/13/20	130,000.000	119,737.20	89,995.10	(29,742.10)
	VH1F22921402	110122DV7	BRISTOL-MYERS SQUIBB CO 3.550% 03/15/2042 DD 03/02/22	216,000.000	208,545.87	176,327.28	(32,218.59)
	VH1F22921402	110122DW5	BRISTOL-MYERS SQUIBB CO 3.700% 03/15/2052 DD 03/02/22	274,000.000	249,523.44	212,040.38	(37,483.06)
	VH1F22921402	125523AK6	CIGNA GROUP/THE 4.900% 12/15/2048 DD 06/15/19	150,000.000	175,641.77	136,152.00	(39,489.77)
	VH1F22921402	12565WAC5	CK HUTCHISON INTERNATIONAL 144A 3.125% 04/15/2041 DD 04/15/21	127,000.000	124,899.42	93,639.64	(31,259.78)
	VH1F22921402	126650CZ1	CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	300,000.000	319,055.46	270,627.00	(48,428.46)
	VH1F22921402	161175CE2	CHARTER COMMUNICATIONS OPERATI 3.500% 03/01/2042 DD 10/12/21	121,000.000	111,445.57	78,445.51	(33,000.06)
	VH1F22921402	172967NU1	CITIGROUP INC VAR RT 05/24/2033 DD 05/24/22	80,000.000	80,044.16	75,165.60	(4,878.56)
	VH1F22921402	20030NCZ2	COMCAST CORP 3.450% 02/01/2050 DD 11/05/19	64,000.000	51,971.20	46,768.64	(5,202.56)
	VH1F22921402	20268JAC7	COMMONSPIRIT HEALTH 4.187% 10/01/2049 DD 08/21/19	96,000.000	99,455.51	75,295.68	(24,159.83)
	VH1F22921402	202795JS0	COMMONWEALTH EDISON CO 3.000% 03/01/2050 DD 02/25/20	193,000.000	169,252.51	132,396.07	(36,856.44)
	VH1F22921402	209111FA6	CONSOLIDATED EDISON CO OF NEW 5.700% 06/15/2040 DD 06/07/10	90,000.000	112,740.22	89,712.00	(23,028.22)
	VH1F22921402	209111FB4	CONSOLIDATED EDISON CO OF NEW 4.200% 03/15/2042 DD 03/13/12	135,000.000	122,761.79	113,660.55	(9,101.24)
	VH1F22921402	209111FW8	CONSOLIDATED EDISON CO OF NEW 3.700% 11/15/2059 DD 11/08/19	210,000.000	211,973.87	152,258.40	(59,715.47)
	VH1F22921402	22170QAA8	COTTAGE HEALTH OBLIGATED GROUP 3.304% 11/01/2049 DD 01/29/20	166,000.000	168,546.10	117,362.00	(51,184.10)
	VH1F22921402	23338VAP1	DTE ELECTRIC CO 3.250% 04/01/2051 DD 03/29/21	45,000.000	44,624.25	32,460.75	(12,163.50)
	VH1F22921402	254687DV5	WALT DISNEY CO/THE 6.550% 03/15/2033 DD 09/15/19	267,000.000	377,762.28	295,619.73	(82,142.55)
	VH1F22921402	254687EB8	WALT DISNEY CO/THE 6.400% 12/15/2035 DD 06/15/19	347,000.000	497,608.42	381,113.57	(116,494.85)
	VH1F22921402	26442CAA2	DUKE ENERGY CAROLINAS LLC 6.100% 06/01/2037 DD 06/05/07	191,000.000	211,579.23	198,529.22	(13,050.01)
	VH1F22921402	26442CAT1	DUKE ENERGY CAROLINAS LLC 3.700% 12/01/2047 DD 11/14/17	45,000.000	54,029.70	34,702.65	(19,327.05)
	VH1F22921402	26442RAD3	DUKE ENERGY PROGRESS LLC 4.150% 12/01/2044 DD 11/20/14	331,000.000	363,697.98	277,378.00	(86,319.98)
	VH1F22921402	26444HAL5	DUKE ENERGY FLORIDA LLC 3.000% 12/15/2051 DD 12/02/21	188,000.000	187,977.36	126,225.08	(61,752.28)
	VH1F22921402	281020AN7	EDISON INTERNATIONAL 5.750% 06/15/2027 DD 06/21/19	233,000.000	262,747.11	233,719.97	(29,027.14)
	VH1F22921402	29273VAQ3	ENERGY TRANSFER LP 5.750% 02/15/2033 DD 12/14/22	261,000.000	264,191.70	255,351.96	(8,839.74)
	VH1F22921402	29278NAR4	ENERGY TRANSFER LP 5.000% 05/15/2050 DD 01/22/20	341,000.000	267,429.76	274,314.04	6,884.28
	VH1F22921402	30231GBF8	EXXON MOBIL CORP 4.227% 03/19/2040 DD 03/19/20	306,000.000	277,821.66	276,210.90	(1,610.76)
	VH1F22921402	30231GBM3	EXXON MOBIL CORP 3.452% 04/15/2051 DD 04/15/20	501,000.000	397,189.35	376,857.21	(20,332.14)
	VH1F22921402	341081FP7	FLORIDA POWER & LIGHT CO 3.700% 12/01/2047 DD 11/16/17	423,000.000	463,393.80	341,864.37	(121,529.43)
	VH1F22921402	34531XAC8	FORD FOUNDATION/THE 2.815% 06/01/2070 DD 06/25/20	150,000.000	150,366.80	88,360.50	(62,006.30)
	VH1F22921402	38141GYN8	GOLDMAN SACHS GROUP INC/THE VAR RT 10/21/2032 DD 10/21/21	253,000.000	239,055.28	200,446.84	(38,608.44)
	VH1F22921402	38141GZN7	GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2043 DD 01/24/22	941,000.000	838,244.30	695,944.78	(142,299.52)
	VH1F22921402	43371HAA1	HOAG MEMORIAL HOSPITAL PRESBYT 3.803% 07/15/2052 DD 03/30/22	166,000.000	166,000.00	130,266.84	(35,733.16)
	VH1F22921402	437076CQ3	HOME DEPOT INC/THE 3.625% 04/15/2052 DD 03/28/22	643,000.000	559,330.51	499,938.93	(59,391.58)
	VH1F22921402	440452AJ9	HORMEL FOODS CORP 3.050% 06/03/2051 DD 06/03/21	225,000.000	214,315.69	156,289.50	(58,026.19)
	VH1F22921402	458140BJ8	INTEL CORP 3.250% 11/15/2049 DD 11/21/19	298,000.000	290,676.75	203,525.06	(87,151.69)
	VH1F22921402	458140CB4	INTEL CORP 4.900% 08/05/2052 DD 08/05/22	461,000.000	459,228.72	410,174.75	(49,053.97)
	VH1F22921402	459200KK6	INTERNATIONAL BUSINESS MACHINE 2.850% 05/15/2040 DD 05/07/20	216,000.000	216,697.68	157,332.24	(59,365.44)
	VH1F22921402	46647PBN5	JPMORGAN CHASE & CO VAR RT 04/22/2051 DD 04/22/20	449,000.000	436,856.32	296,537.56	(140,318.76)
	VH1F22921402	46647PDH6	JPMORGAN CHASE & CO VAR RT 07/25/2033 DD 07/25/22	167,000.000	167,985.59	159,765.56	(8,220.03)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	478160CL6 JOHNSON & JOHNSON 3.400% 01/15/2038 DD 11/10/17	277,000.000	287,087.76	237,045.52	(50,042.24)
VH1F22921402	48126BAA1 JPMORGAN CHASE & CO 5.400% 01/06/2042 DD 12/22/11	239,000.000	319,946.80	235,634.88	(84,311.92)
VH1F22921402	48305QAF0 KAISER FOUNDATION HOSPITALS 2.810% 06/01/2041 DD 06/15/21	186,000.000	186,000.00	135,636.78	(50,363.22)
VH1F22921402	48305QAG8 KAISER FOUNDATION HOSPITALS 3.002% 06/01/2051 DD 06/15/21	231,000.000	225,857.98	158,653.11	(67,204.87)
VH1F22921402	50077LAB2 KRAFT HEINZ FOODS CO 4.375% 06/01/2046 DD 05/24/16	635,000.000	582,921.64	519,785.60	(63,136.04)
VH1F22921402	575718AJ0 MASSACHUSETTS INSTITUTE OF TEC 3.067% 04/01/2052 DD 03/08/22	331,000.000	304,631.95	244,473.29	(60,158.66)
VH1F22921402	58933YBF1 MERCK & CO INC 2.750% 12/10/2051 DD 12/10/21	283,000.000	266,113.14	190,014.69	(76,098.45)
VH1F22921402	59156RBL1 METLIFE INC VAR RT 12/15/2044 DD 09/15/14	262,000.000	308,218.17	241,074.06	(67,144.11)
VH1F22921402	594918CC6 MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	650,000.000	606,927.38	432,822.00	(174,105.38)
VH1F22921402	641062BE3 NESTLE HOLDINGS INC 144A 4.700% 01/15/2053 DD 09/13/22	139,000.000	138,450.95	130,928.27	(7,522.68)
VH1F22921402	655844CF3 NORFOLK SOUTHERN CORP 3.050% 05/15/2050 DD 05/11/20	456,000.000	424,305.09	306,600.72	(117,704.37)
VH1F22921402	665772CV9 NORTHERN STATES POWER CO/MN 4.500% 06/01/2052 DD 05/09/22	180,000.000	179,715.22	164,030.40	(15,684.82)
VH1F22921402	68233JCD4 ONCOR ELECTRIC DELIVERY CO LLC 2.700% 11/15/2051 DD 11/16/21	130,000.000	127,502.70	85,051.20	(42,451.50)
VH1F22921402	68389XB2 ORACLE CORP 3.600% 04/01/2050 DD 04/01/20	858,000.000	749,055.26	581,672.52	(167,382.74)
VH1F22921402	693304BC0 PECO ENERGY CO 2.850% 09/15/2051 DD 09/14/21	104,000.000	103,896.00	69,413.76	(34,482.24)
VH1F22921402	693475BE4 PNC FINANCIAL SERVICES GROUP I VAR RT 06/06/2033 DD 06/06/22	101,000.000	101,000.00	93,621.95	(7,378.05)
VH1F22921402	694308HD2 PACIFIC GAS AND ELECTRIC CO 4.600% 06/15/2043 DD 06/14/13	77,000.000	54,010.11	58,495.36	4,485.25
VH1F22921402	694308HR1 PACIFIC GAS AND ELECTRIC CO 4.000% 12/01/2046 DD 12/01/16	334,000.000	339,320.30	225,376.52	(113,943.78)
VH1F22921402	695114CT3 PACIFICORP 4.125% 01/15/2049 DD 07/13/18	279,000.000	308,607.89	229,943.43	(78,664.46)
VH1F22921402	717081DK6 PFIZER INC 4.400% 05/15/2044 DD 05/15/14	370,000.000	411,425.70	344,747.50	(66,678.20)
VH1F22921402	718172CX5 PHILIP MORRIS INTERNATIONAL IN 5.750% 11/17/2032 DD 11/17/22	280,000.000	279,748.00	286,316.80	6,568.80
VH1F22921402	743315BA0 PROGRESSIVE CORP/THE 3.700% 03/15/2052 DD 03/09/22	317,000.000	285,142.29	244,438.70	(40,703.59)
VH1F22921402	74730DAE3 QATARENERGY 144A 3.125% 07/12/2041 DD 07/12/21	114,000.000	110,840.40	87,598.74	(23,241.66)
VH1F22921402	75513ECL3 RAYTHEON TECHNOLOGIES CORP 2.820% 09/01/2051 DD 08/10/21	721,000.000	616,461.99	471,296.07	(145,165.92)
VH1F22921402	771196BY7 ROCHE HOLDINGS INC 144A 2.607% 12/13/2051 DD 12/13/21	419,000.000	381,738.30	272,454.75	(109,283.55)
VH1F22921402	775109CD1 ROGERS COMMUNICATIONS INC 144A 4.550% 03/15/2052 DD 03/11/22	122,000.000	122,767.38	94,645.16	(28,122.22)
VH1F22921402	78409VAQ7 S&P GLOBAL INC 3.250% 12/01/2049 DD 11/26/19	204,000.000	162,604.32	147,318.60	(15,285.72)
VH1F22921402	797440BV5 SAN DIEGO GAS & ELECTRIC CO 3.750% 06/01/2047 DD 06/08/17	120,000.000	119,278.02	94,039.20	(25,238.82)
VH1F22921402	797440BY9 SAN DIEGO GAS & ELECTRIC CO 3.320% 04/15/2050 DD 04/07/20	110,000.000	103,306.24	78,788.60	(24,517.64)
VH1F22921402	822582CE0 SHELL INTERNATIONAL FINANCE BV 3.125% 11/07/2049 DD 11/07/19	317,000.000	325,951.00	224,188.74	(101,762.26)
VH1F22921402	822582CK6 SHELL INTERNATIONAL FINANCE BV 2.875% 11/26/2041 DD 11/26/21	375,000.000	334,885.53	273,997.50	(60,888.03)
VH1F22921402	822582CL4 SHELL INTERNATIONAL FINANCE BV 3.000% 11/26/2051 DD 11/26/21	286,000.000	287,207.47	194,628.72	(92,578.75)
VH1F22921402	842400FV0 SOUTHERN CALIFORNIA EDISON CO 4.050% 03/15/2042 DD 03/13/12	146,000.000	142,876.99	116,795.62	(26,081.37)
VH1F22921402	842400GK3 SOUTHERN CALIFORNIA EDISON CO 4.125% 03/01/2048 DD 03/05/18	113,000.000	120,391.10	90,735.61	(29,655.49)
VH1F22921402	842587DL8 SOUTHERN CO/THE 5.700% 10/15/2032 DD 10/06/22	154,000.000	153,481.00	158,102.56	4,621.56
VH1F22921402	85434VAC2 STANFORD HEALTH CARE 3.027% 08/15/2051 DD 04/30/21	281,000.000	278,541.02	186,243.99	(92,297.03)
VH1F22921402	85771PAL6 EQUINOR ASA 3.950% 05/15/2043 DD 05/15/13	231,000.000	194,808.96	194,379.57	(429.39)
VH1F22921402	87264AAZ8 T-MOBILE USA INC 4.500% 04/15/2050 DD 04/15/21	340,000.000	319,578.66	280,020.60	(39,558.06)
VH1F22921402	87264ACX1 T-MOBILE USA INC 5.800% 09/15/2062 DD 09/15/22	146,000.000	142,398.96	142,820.12	421.16
VH1F22921402	907818FZ6 UNION PACIFIC CORP 3.500% 02/14/2053 DD 02/14/22	115,000.000	114,740.10	86,267.25	(28,472.85)
VH1F22921402	91324PBQ4 UNITEDHEALTH GROUP INC 5.950% 02/15/2041 DD 02/17/11	164,000.000	223,827.20	173,936.76	(49,890.44)
VH1F22921402	91324PDT6 UNITEDHEALTH GROUP INC 3.500% 08/15/2039 DD 07/25/19	448,000.000	464,392.01	368,067.84	(96,324.17)
VH1F22921402	91324PEE8 UNITEDHEALTH GROUP INC 3.050% 05/15/2041 DD 05/19/21	466,000.000	375,070.84	352,319.30	(22,751.54)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	91324PES7 UNITEDHEALTH GROUP INC 5.875% 02/15/2053 DD 10/28/22	479,000.000	486,600.65	518,273.21	31,672.56
VH1F22921402	914453AA3 UNIVERSITY OF MIAMI 4.063% 04/01/2052 DD 04/07/22	106,000.000	107,378.42	86,252.20	(21,126.22)
VH1F22921402	914886AD8 UNIVERSITY OF SOUTHERN CALIFOR 3.226% 10/01/2120 DD 02/04/20	104,000.000	102,750.50	60,858.72	(41,891.78)
VH1F22921402	92343VFT6 VERIZON COMMUNICATIONS INC 2.650% 11/20/2040 DD 11/20/20	514,000.000	470,916.54	349,288.70	(121,627.84)
VH1F22921402	927804FL3 VIRGINIA ELECTRIC AND POWER CO 4.000% 01/15/2043 DD 01/08/13	111,000.000	98,199.48	90,376.20	(7,823.28)
VH1F22921402	92826CAF9 VISA INC 4.300% 12/14/2045 DD 12/14/15	244,000.000	307,966.20	224,031.04	(83,935.16)
VH1F22921402	928563AL9 VMWARE INC 2.200% 08/15/2031 DD 08/02/21	336,000.000	300,395.91	255,800.16	(44,595.75)
VH1F22921402	931427AT5 WALGREENS BOOTS ALLIANCE INC 4.100% 04/15/2050 DD 04/15/20	77,000.000	82,297.60	57,052.38	(25,245.22)
VH1F22921402	94974BGU8 WELLS FARGO & CO 4.750% 12/07/2046 DD 12/08/16	284,000.000	324,272.40	239,332.48	(84,939.92)
VH1F22921402	95000U2Q5 WELLS FARGO & CO VAR RT 04/30/2041 DD 04/30/20	363,000.000	380,874.45	259,229.19	(121,645.26)
VH1F26494102	023135BQ8 AMAZON.COM INC 0.800% 06/03/2025 DD 06/03/20	1,080,000.000	980,748.00	986,947.20	6,199.20
VH1F26494102	025816CY3 AMERICAN EXPRESS CO 3.950% 08/01/2025 DD 08/03/22	479,000.000	483,526.55	469,621.18	(13,905.37)
VH1F26494102	05531GAB7 TRUIST FINANCIAL CORP 3.875% 03/19/2029 DD 03/18/19	896,000.000	865,894.40	828,558.08	(37,336.32)
VH1F26494102	05723KAG5 BAKER HUGHES HOLDINGS LLC / BA 3.138% 11/07/2029 DD 11/07/19	522,000.000	495,537.14	462,231.00	(33,306.14)
VH1F26494102	06051GHD4 BANK OF AMERICA CORP VAR RT 12/20/2028 DD 12/20/17	2,437,000.000	2,710,920.53	2,206,947.20	(503,973.33)
VH1F26494102	06051GHR3 BANK OF AMERICA CORP VAR RT 03/15/2025 DD 03/15/19	1,090,000.000	1,184,437.60	1,062,150.50	(122,287.10)
VH1F26494102	06051GKL2 BANK OF AMERICA CORP VAR RT 03/08/2037 DD 03/08/22	639,000.000	570,991.74	530,798.13	(40,193.61)
VH1F26494102	097023DG7 BOEING CO/THE 2.196% 02/04/2026 DD 02/04/21	776,000.000	721,268.72	705,810.80	(15,457.92)
VH1F26494102	12565VAG8 CIM TRUST 2021-J3 J3 A7 144A VAR RT 06/25/2051 DD 05/01/21	1,041,849.640	1,067,244.74	897,970.20	(169,274.54)
VH1F26494102	12621EAL7 CNO FINANCIAL GROUP INC 5.250% 05/30/2029 DD 06/12/19	1,733,000.000	1,865,093.54	1,656,210.77	(208,882.77)
VH1F26494102	14040HCV5 CAPITAL ONE FINANCIAL CORP VAR RT 07/26/2030 DD 07/27/22	1,017,000.000	1,031,044.77	970,604.46	(60,440.31)
VH1F26494102	15135BAX9 CENTENE CORP 2.500% 03/01/2031 DD 02/17/21	1,083,000.000	923,421.60	847,415.01	(76,006.59)
VH1F26494102	172967LS8 CITIGROUP INC VAR RT 10/27/2028 DD 10/27/17	1,591,000.000	1,413,955.18	1,453,967.17	40,011.99
VH1F26494102	20030NCU3 COMCAST CORP 4.250% 10/15/2030 DD 10/05/18	95,000.000	113,993.35	91,126.85	(22,866.50)
VH1F26494102	22003BAM8 CORPORATE OFFICE PROPERTIES LP 2.750% 04/15/2031 DD 03/11/21	789,000.000	771,178.17	592,389.09	(178,789.08)
VH1F26494102	22822VAV3 CROWN CASTLE INC 1.050% 07/15/2026 DD 02/16/21	554,000.000	466,124.52	479,254.32	13,129.80
VH1F26494102	26884UAF6 EPR PROPERTIES 3.750% 08/15/2029 DD 08/15/19	783,000.000	681,711.12	614,608.02	(67,103.10)
VH1F26494102	29365TAK0 ENTERGY TEXAS INC 1.750% 03/15/2031 DD 10/01/20	392,000.000	320,880.60	306,967.36	(13,913.24)
VH1F26494102	294429AV7 EQUIFAX INC 5.100% 12/15/2027 DD 09/12/22	506,000.000	497,104.52	500,282.20	3,177.68
VH1F26494102	38141GWQ3 GOLDMAN SACHS GROUP INC/THE VAR RT 09/29/2025 DD 09/29/17	494,000.000	485,226.56	476,255.52	(8,971.04)
VH1F26494102	38141GXH2 GOLDMAN SACHS GROUP INC/THE 3.800% 03/15/2030 DD 03/19/20	1,413,000.000	1,643,561.28	1,272,378.24	(371,183.04)
VH1F26494102	38141GYM0 GOLDMAN SACHS GROUP INC/THE VAR RT 10/21/2027 DD 10/21/21	1,140,000.000	1,020,995.40	998,127.00	(22,868.40)
VH1F26494102	38141GZK3 GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2028 DD 01/24/22	1,142,000.000	1,057,503.42	1,017,544.84	(39,958.58)
VH1F26494102	46647PBK1 JPMORGAN CHASE & CO VAR RT 04/22/2026 DD 04/22/20	3,070,000.000	3,204,602.00	2,848,438.10	(356,163.90)
VH1F26494102	46647PBR6 JPMORGAN CHASE & CO VAR RT 06/01/2028 DD 05/27/20	568,000.000	514,767.04	497,408.96	(17,358.08)
VH1F26494102	48128BAN1 JPMORGAN CHASE & CO VAR RT 12/31/2049 DD 05/12/21	473,000.000	430,363.78	405,006.25	(25,357.53)
VH1F26494102	49446RBA6 KIMCO REALTY OP LLC 4.600% 02/01/2033 DD 08/24/22	817,000.000	816,019.60	749,826.26	(66,193.34)
VH1F26494102	53227JAA2 LIFE STORAGE LP 3.875% 12/15/2027 DD 12/07/17	1,346,000.000	1,387,887.52	1,247,378.58	(140,508.94)
VH1F26494102	637432NY7 NATIONAL RURAL UTILITIES COOPE 2.750% 04/15/2032 DD 02/07/22	267,000.000	240,679.14	220,285.68	(20,393.46)
VH1F26494102	65339KBJ8 NEXTERA ENERGY CAPITAL HOLDING 3.500% 04/01/2029 DD 04/04/19	375,000.000	359,958.75	341,418.75	(18,540.00)
VH1F26494102	69376CAC8 PSMC 2021-2 TRUST 2 A3 144A VAR RT 05/25/2051 DD 06/01/21	619,236.850	637,425.68	533,150.54	(104,275.14)
VH1F26494102	72650RBN1 PLAINS ALL AMERICAN PIPELINE L 3.800% 09/15/2030 DD 06/11/20	567,000.000	505,650.60	494,146.17	(11,504.43)
VH1F26494102	74164MAB4 PRIMERICA INC 2.800% 11/19/2031 DD 11/19/21	1,085,000.000	1,080,117.50	886,184.60	(193,932.90)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F26494102	744320BF8 PRUDENTIAL FINANCIAL INC VAR RT 09/15/2048 DD 09/18/18	577,000.000	588,655.40	551,035.00	(37,620.40)
VH1F26494102	857477BP7 STATE STREET CORP 2.200% 03/03/2031 DD 03/03/21	1,012,000.000	1,009,024.72	811,765.68	(197,259.04)
VH1F26494102	85771PAG7 EQUINOR ASA 2.450% 01/17/2023 DD 11/21/12	353,000.000	362,195.65	352,731.72	(9,463.93)
VH1F26494102	86562MAX8 SUMITOMO MITSUI FINANCIAL GROU 3.102% 01/17/2023 DD 01/17/18	1,317,000.000	1,388,499.93	1,316,157.12	(72,342.81)
VH1F26494102	866677AE7 SUN COMMUNITIES OPERATING LP 2.700% 07/15/2031 DD 06/28/21	500,000.000	409,210.00	395,975.00	(13,235.00)
VH1F26494102	871829BF3 SYSCO CORP 3.250% 07/15/2027 DD 06/22/17	536,000.000	502,580.40	496,009.04	(6,571.36)
VH1F26494102	89236TJF3 TOYOTA MOTOR CREDIT CORP 1.900% 04/06/2028 DD 04/09/21	1,191,000.000	1,092,168.45	1,037,027.52	(55,140.93)
VH1F26494102	89788MAH5 TRUIST FINANCIAL CORP VAR RT 07/28/2026 DD 07/28/22	1,016,000.000	981,892.88	999,093.76	17,200.88
VH1F26494102	92343VFR0 VERIZON COMMUNICATIONS INC 1.750% 01/20/2031 DD 11/20/20	1,042,000.000	1,029,641.88	811,040.70	(218,601.18)
VH1F26494102	94974BFN5 WELLS FARGO & CO 4.125% 08/15/2023 DD 08/15/13	850,000.000	904,816.50	844,883.00	(59,933.50)
VH1F26494102	949798AC6 WELLS FARGO MORTGAGE 2 A3 144A VAR RT 06/25/2051 DD 09/01/21	669,056.350	684,737.35	574,371.50	(110,365.85)
VH1F26494102	95000U2J1 WELLS FARGO & CO VAR RT 02/11/2031 DD 02/11/20	1,122,000.000	987,169.09	931,753.68	(55,415.41)
VH1F26494102	95000U2N2 WELLS FARGO & CO VAR RT 04/30/2026 DD 04/30/20	538,000.000	490,047.62	501,077.06	11,029.44
VH1F26494102	95000U2S1 WELLS FARGO & CO VAR RT 06/02/2028 DD 06/02/20	2,812,000.000	2,847,080.26	2,485,611.16	(361,469.10)
VH1F26494102	95040QAK0 WELLTOWER OP LLC 2.700% 02/15/2027 DD 12/16/19	550,000.000	500,417.50	495,847.00	(4,570.50)
VH1F89739302	00115AAN9 AEP TRANSMISSION CO LLC 2.750% 08/15/2051 DD 08/04/21	140,000.000	137,705.60	89,325.60	(48,380.00)
VH1F89739302	002824BG4 ABBOTT LABORATORIES 4.750% 11/30/2036 DD 11/22/16	20,000.000	26,231.40	19,902.00	(6,329.40)
VH1F89739302	002824BH2 ABBOTT LABORATORIES 4.900% 11/30/2046 DD 11/22/16	100,000.000	138,928.00	97,494.00	(41,434.00)
VH1F89739302	00774MAY1 AERCAP IRELAND CAPITAL DAC / A 3.400% 10/29/2033 DD 10/29/21	150,000.000	149,355.00	114,202.50	(35,152.50)
VH1F89739302	007903BG1 ADVANCED MICRO DEVICES INC 4.393% 06/01/2052 DD 06/09/22	120,000.000	117,704.00	106,206.00	(11,498.00)
VH1F89739302	007944AG6 ADVENTIST HEALTH SYSTEM/WEST 3.630% 03/01/2049 DD 10/31/19	30,000.000	34,206.90	21,404.70	(12,802.20)
VH1F89739302	00817YAZ1 AETNA INC 3.875% 08/15/2047 DD 08/10/17	150,000.000	171,369.90	116,017.50	(55,352.40)
VH1F89739302	01609WAY8 ALIBABA GROUP HOLDING LTD 2.700% 02/09/2041 DD 02/09/21	200,000.000	188,142.00	128,324.00	(59,818.00)
VH1F89739302	01609WAZ5 ALIBABA GROUP HOLDING LTD 3.150% 02/09/2051 DD 02/09/21	340,000.000	226,844.60	213,775.00	(13,069.60)
VH1F89739302	01959LAE2 ALLINA HEALTH SYSTEM 2.902% 11/15/2051 DD 11/10/21	220,000.000	220,000.00	141,130.00	(78,870.00)
VH1F89739302	020002BA8 ALLSTATE CORP/THE 4.500% 06/15/2043 DD 06/07/13	120,000.000	153,688.40	107,718.00	(45,970.40)
VH1F89739302	02079KAE7 ALPHABET INC 1.900% 08/15/2040 DD 08/05/20	60,000.000	55,635.60	40,084.80	(15,550.80)
VH1F89739302	02079KAG2 ALPHABET INC 2.250% 08/15/2060 DD 08/05/20	230,000.000	169,425.50	130,805.60	(38,619.90)
VH1F89739302	02209SBF9 ALTRIA GROUP INC 5.950% 02/14/2049 DD 02/14/19	400,000.000	458,429.10	356,764.00	(101,665.10)
VH1F89739302	02209SBG7 ALTRIA GROUP INC 6.200% 02/14/2059 DD 02/14/19	50,000.000	66,880.50	46,720.00	(20,160.50)
VH1F89739302	02209SBM4 ALTRIA GROUP INC 3.400% 02/04/2041 DD 02/04/21	590,000.000	571,604.40	391,695.10	(179,909.30)
VH1F89739302	023135CB0 AMAZON.COM INC 3.100% 05/12/2051 DD 05/12/21	460,000.000	497,082.40	330,165.00	(166,917.40)
VH1F89739302	023135CJ3 AMAZON.COM INC 3.950% 04/13/2052 DD 04/13/22	230,000.000	218,853.00	192,142.00	(26,711.00)
VH1F89739302	034863AT7 ANGLO AMERICAN CAPITAL PL 144A 4.000% 09/11/2027 DD 09/11/17	430,000.000	478,903.30	405,752.30	(73,151.00)
VH1F89739302	03522AAJ9 ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	400,000.000	509,284.50	366,616.00	(142,668.50)
VH1F89739302	03523TBV9 ANHEUSER-BUSCH INBEV WORLDWIDE 5.550% 01/23/2049 DD 01/23/19	240,000.000	304,656.40	239,486.40	(65,170.00)
VH1F89739302	03523TBW7 ANHEUSER-BUSCH INBEV WORLDWIDE 5.800% 01/23/2059 DD 01/23/19	400,000.000	442,745.40	415,456.00	(27,289.40)
VH1F89739302	036752AH6 ELEVANCE HEALTH INC 4.550% 03/01/2048 DD 03/02/18	100,000.000	126,867.30	87,868.00	(38,999.30)
VH1F89739302	036752AX1 ELEVANCE HEALTH INC 6.100% 10/15/2052 DD 11/04/22	80,000.000	79,992.80	85,936.80	5,944.00
VH1F89739302	037833CD0 APPLE INC 3.850% 08/04/2046 DD 08/04/16	170,000.000	157,547.50	145,010.00	(12,537.50)
VH1F89739302	037833DW7 APPLE INC 2.650% 05/11/2050 DD 05/11/20	360,000.000	357,817.20	240,177.60	(117,639.60)
VH1F89739302	055451AV0 BHP BILLITON FINANCE USA LTD 5.000% 09/30/2043 DD 09/30/13	30,000.000	41,948.40	29,256.00	(12,692.40)
VH1F89739302	06051GJW0 BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	250,000.000	201,630.00	184,602.50	(17,027.50)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	06051GKD0 BANK OF AMERICA CORP VAR RT 10/20/2032 DD 10/20/21	140,000.000	140,000.00	110,045.60	(29,954.40)
VH1F89739302	06051GKQ1 BANK OF AMERICA CORP VAR RT 04/27/2033 DD 04/27/22	50,000.000	50,000.00	45,922.00	(4,078.00)
VH1F89739302	06654DAG2 BANNER HEALTH 2.907% 01/01/2042 DD 11/04/21	190,000.000	190,000.00	138,567.00	(51,433.00)
VH1F89739302	06684QAB8 BAPTIST HEALTHCARE SYSTEM OBLI 3.540% 08/15/2050 DD 10/21/20	30,000.000	33,444.00	21,701.40	(11,742.60)
VH1F89739302	084664CQ2 BERKSHIRE HATHAWAY FINANCE COR 4.200% 08/15/2048 DD 08/15/18	480,000.000	525,326.00	426,633.60	(98,692.40)
VH1F89739302	09261BAH3 BLACKSTONE HOLDINGS FINAN 144A 3.200% 01/30/2052 DD 01/10/22	160,000.000	118,038.40	103,046.40	(14,992.00)
VH1F89739302	097023AX3 BOEING CO/THE 6.875% 03/15/2039 DD 03/13/09	60,000.000	84,445.00	63,515.40	(20,929.60)
VH1F89739302	097023CW3 BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	400,000.000	483,393.40	372,412.00	(110,981.40)
VH1F89739302	09778PAB1 BON SECOURS MERCY HEALTH INC 2.095% 06/01/2031 DD 10/15/20	60,000.000	60,622.20	46,961.40	(13,660.80)
VH1F89739302	09778PAC9 BON SECOURS MERCY HEALTH INC 3.205% 06/01/2050 DD 10/15/20	100,000.000	107,260.80	67,018.00	(40,242.80)
VH1F89739302	10373QBG4 BP CAPITAL MARKETS AMERICA INC 3.000% 02/24/2050 DD 02/24/20	370,000.000	367,374.70	248,954.50	(118,420.20)
VH1F89739302	110122DR6 BRISTOL-MYERS SQUIBB CO 2.350% 11/13/2040 DD 11/13/20	100,000.000	98,074.30	69,227.00	(28,847.30)
VH1F89739302	110122DS4 BRISTOL-MYERS SQUIBB CO 2.550% 11/13/2050 DD 11/13/20	240,000.000	233,964.40	151,797.60	(82,166.80)
VH1F89739302	11135FAQ4 BROADCOM INC 4.150% 11/15/2030 DD 05/08/20	37,000.000	41,541.75	33,200.10	(8,341.65)
VH1F89739302	12189LAG6 BURLINGTON NORTHERN SANTA FE L 4.950% 09/15/2041 DD 08/22/11	130,000.000	173,737.30	124,701.20	(49,036.10)
VH1F89739302	125491AN0 CI FINANCIAL CORP 3.200% 12/17/2030 DD 12/17/20	220,000.000	169,534.20	167,362.80	(2,171.40)
VH1F89739302	125523AJ9 CIGNA GROUP/THE 4.800% 08/15/2038 DD 08/15/19	370,000.000	466,763.80	344,458.90	(122,304.90)
VH1F89739302	125523AK6 CIGNA GROUP/THE 4.900% 12/15/2048 DD 06/15/19	350,000.000	459,923.90	317,688.00	(142,235.90)
VH1F89739302	126650CZ1 CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	720,000.000	823,316.00	649,504.80	(173,811.20)
VH1F89739302	14916RAD6 COMMONSPIRIT HEALTH 4.350% 11/01/2042 DD 10/31/12	20,000.000	24,336.60	16,972.80	(7,363.80)
VH1F89739302	15189XAT5 CENTERPOINT ENERGY HOUSTON ELE 4.250% 02/01/2049 DD 01/15/19	210,000.000	268,246.90	183,586.20	(84,660.70)
VH1F89739302	161175BY9 CHARTER COMMUNICATIONS OPERATI 3.850% 04/01/2061 DD 12/04/20	80,000.000	79,958.40	46,462.40	(33,496.00)
VH1F89739302	161175CE2 CHARTER COMMUNICATIONS OPERATI 3.500% 03/01/2042 DD 10/12/21	30,000.000	29,775.90	19,449.30	(10,326.60)
VH1F89739302	171239AJ5 CHUBB INA HOLDINGS INC 3.050% 12/15/2061 DD 11/18/21	120,000.000	119,336.40	78,358.80	(40,977.60)
VH1F89739302	172967EW7 CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	470,000.000	815,767.60	580,130.40	(235,637.20)
VH1F89739302	172967MD0 CITIGROUP INC 4.650% 07/23/2048 DD 07/23/18	220,000.000	290,840.00	191,459.40	(99,380.60)
VH1F89739302	172967NE7 CITIGROUP INC VAR RT 11/03/2032 DD 11/03/21	140,000.000	140,000.00	108,960.60	(31,039.40)
VH1F89739302	172967NF4 CITIGROUP INC VAR RT 11/03/2042 DD 11/03/21	70,000.000	70,000.00	48,614.30	(21,385.70)
VH1F89739302	17858PAA9 CITY OF HOPE 5.623% 11/15/2043 DD 07/25/13	90,000.000	131,141.40	90,796.50	(40,344.90)
VH1F89739302	17858PAB7 CITY OF HOPE 4.378% 08/15/2048 DD 05/16/18	180,000.000	165,211.20	147,592.80	(17,618.40)
VH1F89739302	19416QEK2 COLGATE-PALMOLIVE CO 3.700% 08/01/2047 DD 07/28/17	300,000.000	305,350.80	255,600.00	(49,750.80)
VH1F89739302	20030NCN9 COMCAST CORP 4.950% 10/15/2058 DD 10/05/18	100,000.000	141,729.00	91,182.00	(50,547.00)
VH1F89739302	20030NDH1 COMCAST CORP 3.750% 04/01/2040 DD 03/27/20	120,000.000	105,957.60	99,540.00	(6,417.60)
VH1F89739302	20268JAF0 COMMONSPIRIT HEALTH 2.782% 10/01/2030 DD 10/28/20	10,000.000	10,547.10	8,269.30	(2,277.80)
VH1F89739302	20268JAG8 COMMONSPIRIT HEALTH 3.910% 10/01/2050 DD 10/28/20	260,000.000	294,163.80	193,874.20	(100,289.60)
VH1F89739302	20825CAP9 CONOCOPHILLIPS 5.900% 05/15/2038 DD 05/08/08	90,000.000	118,003.80	95,049.90	(22,953.90)
VH1F89739302	209111FC2 CONSOLIDATED EDISON CO OF NEW 3.950% 03/01/2043 DD 02/28/13	70,000.000	61,518.10	56,371.00	(5,147.10)
VH1F89739302	21684AAD8 COOPERATIEVE RABOBANK UA 5.250% 08/04/2045 DD 08/04/15	250,000.000	250,622.50	226,142.50	(24,480.00)
VH1F89739302	22170QAA8 COTTAGE HEALTH OBLIGATED GROUP 3.304% 11/01/2049 DD 01/29/20	120,000.000	132,762.00	84,840.00	(47,922.00)
VH1F89739302	225401BB3 CREDIT SUISSE GROUP AG 144A VAR RT 11/15/2033 DD 11/14/22	250,000.000	250,000.00	256,725.00	6,725.00
VH1F89739302	225433AC5 CREDIT SUISSE GROUP AG 3.750% 03/26/2025 DD 09/26/15	250,000.000	211,777.50	225,170.00	13,392.50
VH1F89739302	23338VAP1 DTE ELECTRIC CO 3.250% 04/01/2051 DD 03/29/21	200,000.000	221,007.20	144,270.00	(76,737.20)
VH1F89739302	25278XAN9 DIAMONDBACK ENERGY INC 3.500% 12/01/2029 DD 12/05/19	10,000.000	10,802.90	8,797.80	(2,005.10)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	254687EB8 WALT DISNEY CO/THE 6.400% 12/15/2035 DD 06/15/19	10,000.000	14,888.10	10,983.10	(3,905.00)
VH1F89739302	254687EH5 WALT DISNEY CO/THE 6.650% 11/15/2037 DD 11/15/19	60,000.000	92,076.30	67,674.00	(24,402.30)
VH1F89739302	254687ET9 WALT DISNEY CO/THE 5.400% 10/01/2043 DD 10/01/19	60,000.000	84,235.80	60,221.40	(24,014.40)
VH1F89739302	26442CAH7 DUKE ENERGY CAROLINAS LLC 5.300% 02/15/2040 DD 11/19/09	260,000.000	316,651.40	259,040.60	(57,610.80)
VH1F89739302	26442RAB7 DUKE ENERGY PROGRESS LLC 4.375% 03/30/2044 DD 03/06/14	190,000.000	243,095.50	164,399.40	(78,696.10)
VH1F89739302	26875PAN1 EOG RESOURCES INC 3.900% 04/01/2035 DD 03/17/15	60,000.000	56,806.20	53,755.20	(3,051.00)
VH1F89739302	30231GAW2 EXXON MOBIL CORP 4.114% 03/01/2046 DD 03/03/16	120,000.000	113,196.00	102,392.40	(10,803.60)
VH1F89739302	30231GBF8 EXXON MOBIL CORP 4.227% 03/19/2040 DD 03/19/20	160,000.000	194,509.10	144,424.00	(50,085.10)
VH1F89739302	30231GBM3 EXXON MOBIL CORP 3.452% 04/15/2051 DD 04/15/20	220,000.000	243,983.40	165,486.20	(78,497.20)
VH1F89739302	30303M8J4 META PLATFORMS INC 4.450% 08/15/2052 DD 08/09/22	140,000.000	139,769.00	112,077.00	(27,692.00)
VH1F89739302	337358BD6 WACHOVIA CORP 6.550% 10/15/2035 DD 10/15/95	160,000.000	223,875.20	163,081.60	(60,793.60)
VH1F89739302	341081FX0 FLORIDA POWER & LIGHT CO 3.150% 10/01/2049 DD 09/13/19	100,000.000	110,336.00	72,594.00	(37,742.00)
VH1F89739302	345370DA5 FORD MOTOR CO 3.250% 02/12/2032 DD 11/12/21	130,000.000	130,079.00	97,506.50	(32,572.50)
VH1F89739302	369550BH0 GENERAL DYNAMICS CORP 4.250% 04/01/2040 DD 03/25/20	330,000.000	382,149.40	302,821.20	(79,328.20)
VH1F89739302	369550BJ6 GENERAL DYNAMICS CORP 4.250% 04/01/2050 DD 03/25/20	100,000.000	130,515.50	89,026.00	(41,489.50)
VH1F89739302	369604BX0 GENERAL ELECTRIC CO 4.250% 05/01/2040 DD 04/22/20	30,000.000	26,200.20	24,522.60	(1,677.60)
VH1F89739302	375558AS2 GILEAD SCIENCES INC 5.650% 12/01/2041 DD 12/13/11	70,000.000	98,753.20	71,817.20	(26,936.00)
VH1F89739302	375558AX1 GILEAD SCIENCES INC 4.800% 04/01/2044 DD 03/07/14	110,000.000	108,313.70	101,410.10	(6,903.60)
VH1F89739302	375558BD4 GILEAD SCIENCES INC 4.750% 03/01/2046 DD 09/14/15	90,000.000	116,039.70	81,294.30	(34,745.40)
VH1F89739302	375558BJ1 GILEAD SCIENCES INC 4.000% 09/01/2036 DD 09/20/16	80,000.000	75,574.40	70,839.20	(4,735.20)
VH1F89739302	375558BK8 GILEAD SCIENCES INC 4.150% 03/01/2047 DD 09/20/16	80,000.000	72,331.20	66,500.80	(5,830.40)
VH1F89739302	377372AE7 GLAXOSMITHKLINE CAPITAL INC 6.375% 05/15/2038 DD 05/13/08	50,000.000	59,302.00	56,566.50	(2,735.50)
VH1F89739302	38141GGM0 GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	200,000.000	229,956.00	209,886.00	(20,070.00)
VH1F89739302	38141GYJ7 GOLDMAN SACHS GROUP INC/THE VAR RT 07/21/2032 DD 07/21/21	420,000.000	422,949.30	326,986.80	(95,962.50)
VH1F89739302	401378AB0 GUARDIAN LIFE INSURANCE C 144A 4.875% 06/19/2064 DD 06/19/14	40,000.000	53,967.60	34,153.60	(19,814.00)
VH1F89739302	404280CQ0 HSBC HOLDINGS PLC VAR RT 12/31/2049 DD 03/09/21	400,000.000	413,842.00	316,956.00	(96,886.00)
VH1F89739302	404530AD9 HACKENSACK MERIDIAN HEALTH INC 2.875% 09/01/2050 DD 08/26/20	220,000.000	224,563.60	143,074.80	(81,488.80)
VH1F89739302	406216BJ9 HALLIBURTON CO 4.850% 11/15/2035 DD 11/13/15	240,000.000	284,584.90	223,087.20	(61,497.70)
VH1F89739302	41652PAC3 HARTFORD HEALTHCARE CORP 3.447% 07/01/2054 DD 01/29/20	90,000.000	95,973.90	63,317.70	(32,656.20)
VH1F89739302	427866BG2 HERSHEY CO/THE 2.650% 06/01/2050 DD 06/01/20	90,000.000	78,589.80	58,902.30	(19,687.50)
VH1F89739302	43371HAA1 HOAG MEMORIAL HOSPITAL PRESBYT 3.803% 07/15/2052 DD 03/30/22	50,000.000	50,000.00	39,237.00	(10,763.00)
VH1F89739302	437076BF8 HOME DEPOT INC/THE 4.400% 03/15/2045 DD 06/12/14	220,000.000	213,582.60	197,872.40	(15,710.20)
VH1F89739302	437076BP6 HOME DEPOT INC/THE 3.500% 09/15/2056 DD 09/15/16	190,000.000	220,098.30	142,750.80	(77,347.50)
VH1F89739302	437076CQ3 HOME DEPOT INC/THE 3.625% 04/15/2052 DD 03/28/22	70,000.000	68,504.10	54,425.70	(14,078.40)
VH1F89739302	45791GAA0 INOVA HEALTH SYSTEM FOUNDATION 4.068% 05/15/2052 DD 04/21/22	90,000.000	90,000.00	75,110.40	(14,889.60)
VH1F89739302	458140BV1 INTEL CORP 2.800% 08/12/2041 DD 08/12/21	180,000.000	136,301.40	126,212.40	(10,089.00)
VH1F89739302	458140BX7 INTEL CORP 3.200% 08/12/2061 DD 08/12/21	200,000.000	142,254.00	126,562.00	(15,692.00)
VH1F89739302	458140CB4 INTEL CORP 4.900% 08/05/2052 DD 08/05/22	160,000.000	159,675.20	142,360.00	(17,315.20)
VH1F89739302	45866FAX2 INTERCONTINENTAL EXCHANGE INC 4.950% 06/15/2052 DD 05/23/22	60,000.000	59,734.00	55,741.54	(3,992.46)
VH1F89739302	45866FAY0 INTERCONTINENTAL EXCHANGE INC 5.200% 06/15/2062 DD 05/23/22	200,000.000	200,077.30	190,717.08	(9,360.22)
VH1F89739302	46647PCC8 JPMORGAN CHASE & CO VAR RT 04/22/2032 DD 04/22/21	430,000.000	442,576.80	345,728.60	(96,848.20)
VH1F89739302	46647PCD6 JPMORGAN CHASE & CO VAR RT 04/22/2042 DD 04/22/21	390,000.000	379,824.20	284,388.00	(95,436.20)
VH1F89739302	46647PCE4 JPMORGAN CHASE & CO VAR RT 04/22/2052 DD 04/22/21	160,000.000	173,817.60	109,492.80	(64,324.80)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	46647PDC7 JPMORGAN CHASE & CO VAR RT 04/26/2033 DD 04/26/22	80,000.000	80,000.00	74,310.40	(5,689.60)
VH1F89739302	478160BV5 JOHNSON & JOHNSON 3.700% 03/01/2046 DD 03/01/16	120,000.000	110,570.40	101,419.20	(9,151.20)
VH1F89739302	478160CL6 JOHNSON & JOHNSON 3.400% 01/15/2038 DD 11/10/17	190,000.000	175,033.70	162,594.40	(12,439.30)
VH1F89739302	478160CR3 JOHNSON & JOHNSON 2.100% 09/01/2040 DD 08/25/20	90,000.000	67,187.70	62,366.40	(4,821.30)
VH1F89739302	48128BAN1 JPMORGAN CHASE & CO VAR RT 12/31/2049 DD 05/12/21	180,000.000	181,976.20	154,125.00	(27,851.20)
VH1F89739302	482480AM2 KLA CORP 4.950% 07/15/2052 DD 06/23/22	120,000.000	119,507.40	112,269.60	(7,237.80)
VH1F89739302	48255BAA4 KKR GROUP FINANCE CO X LL 144A 3.250% 12/15/2051 DD 12/08/21	50,000.000	37,084.50	31,899.00	(5,185.50)
VH1F89739302	494368BC6 KIMBERLY-CLARK CORP 6.625% 08/01/2037 DD 07/30/07	20,000.000	31,645.00	23,006.40	(8,638.60)
VH1F89739302	517834AE7 LAS VEGAS SANDS CORP 3.500% 08/18/2026 DD 07/31/19	230,000.000	241,011.80	206,588.30	(34,423.50)
VH1F89739302	517834AG2 LAS VEGAS SANDS CORP 3.200% 08/08/2024 DD 07/31/19	110,000.000	103,074.00	104,522.00	1,448.00
VH1F89739302	539830BB4 LOCKHEED MARTIN CORP 4.070% 12/15/2042 DD 12/14/12	70,000.000	85,784.90	60,923.10	(24,861.80)
VH1F89739302	539830BQ1 LOCKHEED MARTIN CORP 2.800% 06/15/2050 DD 05/20/20	10,000.000	10,353.00	6,786.60	(3,566.40)
VH1F89739302	539830BS7 LOCKHEED MARTIN CORP 4.150% 06/15/2053 DD 05/05/22	110,000.000	109,243.20	93,956.50	(15,286.70)
VH1F89739302	539830BT5 LOCKHEED MARTIN CORP 4.300% 06/15/2062 DD 05/05/22	210,000.000	202,689.70	178,252.20	(24,437.50)
VH1F89739302	54627RAP5 LOUISIANA LOCAL GOVERNMENT A4 4.475% 08/01/2039 DD 05/19/22	110,000.000	110,000.00	102,349.50	(7,650.50)
VH1F89739302	552676AU2 MDC HOLDINGS INC 2.500% 01/15/2031 DD 01/11/21	70,000.000	51,882.60	50,669.50	(1,213.10)
VH1F89739302	55903VAS2 WARNERMEDIA HOLDINGS INC 144A 5.391% 03/15/2062 DD 03/15/22	270,000.000	270,000.00	196,500.60	(73,499.40)
VH1F89739302	571676AH8 MARS INC 144A 4.200% 04/01/2059 DD 03/29/19	30,000.000	27,898.80	24,369.90	(3,528.90)
VH1F89739302	575718AB7 MASSACHUSETTS INSTITUTE OF TECH 4.678% 07/01/2114 DD 04/08/14	120,000.000	184,701.60	103,104.00	(81,597.60)
VH1F89739302	575767AQ1 MASSACHUSETTS MUTUAL LIFE 144A 3.375% 04/15/2050 DD 04/16/20	90,000.000	96,758.80	62,697.60	(34,061.20)
VH1F89739302	57636QAQ7 MASTERCARD INC 3.850% 03/26/2050 DD 03/26/20	150,000.000	138,853.50	126,721.50	(12,132.00)
VH1F89739302	57636QAT1 MASTERCARD INC 2.950% 03/15/2051 DD 03/04/21	130,000.000	117,049.60	92,797.90	(24,251.70)
VH1F89739302	58013MFC3 MCDONALD'S CORP 4.450% 03/01/2047 DD 03/09/17	110,000.000	104,749.70	95,968.40	(8,781.30)
VH1F89739302	585055BU9 MEDTRONIC INC 4.625% 03/15/2045 DD 03/15/15	30,000.000	30,741.90	28,117.50	(2,624.40)
VH1F89739302	58506YAS1 MEDSTAR HEALTH INC 3.626% 08/15/2049 DD 01/16/20	30,000.000	33,927.60	21,739.80	(12,187.80)
VH1F89739302	586054AB4 MEMORIAL SLOAN-KETTERING CANCER 4.125% 07/01/2052 DD 12/05/12	100,000.000	129,306.30	84,356.00	(44,950.30)
VH1F89739302	59156RCC0 METLIFE INC 5.000% 07/15/2052 DD 07/11/22	40,000.000	39,931.60	38,089.20	(1,842.40)
VH1F89739302	594918CC6 MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	460,000.000	461,333.50	306,304.80	(155,028.70)
VH1F89739302	595620AS4 MIDAMERICAN ENERGY CO 3.650% 08/01/2048 DD 02/01/18	300,000.000	348,908.60	237,225.00	(111,683.60)
VH1F89739302	62954RAA4 NYU LANGONE HOSPITALS 3.380% 07/01/2055 DD 02/04/20	50,000.000	54,526.50	33,641.50	(20,885.00)
VH1F89739302	64952GAT5 NEW YORK LIFE INSURANCE CO 144A 3.750% 05/15/2050 DD 04/14/20	150,000.000	173,380.50	115,591.50	(57,789.00)
VH1F89739302	654106AD5 NIKE INC 3.625% 05/01/2043 DD 04/26/13	70,000.000	63,238.70	58,243.50	(4,995.20)
VH1F89739302	665772CR8 NORTHERN STATES POWER CO/MN 2.900% 03/01/2050 DD 09/10/19	340,000.000	355,800.40	234,715.60	(121,084.80)
VH1F89739302	666807BU5 NORTHROP GRUMMAN CORP 5.250% 05/01/2050 DD 03/23/20	240,000.000	343,088.50	238,183.20	(104,905.30)
VH1F89739302	668138AE0 NORTHWESTERN MUTUAL LIFE 144A 3.450% 03/30/2051 DD 03/22/21	460,000.000	510,312.50	324,925.60	(185,386.90)
VH1F89739302	670346AU9 NUCOR CORP 2.979% 12/15/2055 DD 06/15/21	40,000.000	40,850.40	24,959.20	(15,891.20)
VH1F89739302	68233JBV5 ONCOR ELECTRIC DELIVERY CO LLC 3.700% 05/15/2050 DD 03/20/20	190,000.000	226,489.20	150,985.40	(75,503.80)
VH1F89739302	68389XAH8 ORACLE CORP 6.125% 07/08/2039 DD 07/08/09	40,000.000	55,980.00	39,932.00	(16,048.00)
VH1F89739302	693304AX5 PECO ENERGY CO 3.000% 09/15/2049 DD 09/10/19	160,000.000	169,933.90	110,265.60	(59,668.30)
VH1F89739302	693342AH0 PG&E WILDFIRE RECOVERY FUNDING 5.081% 06/01/2043 DD 07/20/22	120,000.000	119,994.06	115,705.20	(4,288.86)
VH1F89739302	693342AJ6 PG&E WILDFIRE RECOVERY FUNDING 5.212% 12/01/2049 DD 07/20/22	50,000.000	49,999.29	48,584.50	(1,414.79)
VH1F89739302	693342AK3 PG&E WILDFIRE RECOVERY FUNDING 5.099% 06/01/2054 DD 07/20/22	20,000.000	19,998.11	18,940.40	(1,057.71)
VH1F89739302	694308HH3 PACIFIC GAS AND ELECTRIC CO 4.750% 02/15/2044 DD 02/21/14	80,000.000	64,882.40	61,560.80	(3,321.60)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	70450YAJ2 PAYPAL HOLDINGS INC 3.250% 06/01/2050 DD 05/18/20	210,000.000	232,716.40	143,774.40	(88,942.00)
VH1F89739302	70450YAM5 PAYPAL HOLDINGS INC 5.050% 06/01/2052 DD 05/23/22	120,000.000	119,425.80	109,520.40	(9,905.40)
VH1F89739302	70462GAA6 PEACEHEALTH OBLIGATED GROUP 4.787% 11/15/2048 DD 10/31/18	60,000.000	82,652.80	52,156.20	(30,496.60)
VH1F89739302	717081EZ2 PFIZER INC 2.550% 05/28/2040 DD 05/28/20	380,000.000	386,880.30	277,259.40	(109,620.90)
VH1F89739302	718172BL2 PHILIP MORRIS INTERNATIONAL IN 4.250% 11/10/2044 DD 11/10/14	140,000.000	166,205.20	113,023.40	(53,181.80)
VH1F89739302	720186AP0 PIEDMONT NATURAL GAS CO INC 5.050% 05/15/2052 DD 05/13/22	70,000.000	69,390.30	63,621.60	(5,768.70)
VH1F89739302	74730DAE3 QATARENERGY 144A 3.125% 07/12/2041 DD 07/12/21	200,000.000	202,728.00	153,682.00	(49,046.00)
VH1F89739302	747525BR3 QUALCOMM INC 4.500% 05/20/2052 DD 05/09/22	120,000.000	117,974.80	105,480.00	(12,494.80)
VH1F89739302	75513EAC5 RAYTHEON TECHNOLOGIES CORP 3.125% 07/01/2050 DD 05/18/20	410,000.000	429,776.80	289,378.00	(140,398.80)
VH1F89739302	75513ECL3 RAYTHEON TECHNOLOGIES CORP 2.820% 09/01/2051 DD 08/10/21	80,000.000	60,636.80	52,293.60	(8,343.20)
VH1F89739302	78409VAQ7 S&P GLOBAL INC 3.250% 12/01/2049 DD 11/26/19	110,000.000	112,967.30	79,436.50	(33,530.80)
VH1F89739302	79466LAL8 SALESFORCE INC 2.900% 07/15/2051 DD 07/12/21	320,000.000	274,210.10	211,318.40	(62,891.70)
VH1F89739302	79466LAM6 SALESFORCE INC 3.050% 07/15/2061 DD 07/12/21	150,000.000	157,594.00	95,968.50	(61,625.50)
VH1F89739302	797440BQ6 SAN DIEGO GAS & ELECTRIC CO 4.300% 04/01/2042 DD 03/22/12	120,000.000	110,012.40	99,208.80	(10,803.60)
VH1F89739302	797440BV5 SAN DIEGO GAS & ELECTRIC CO 3.750% 06/01/2047 DD 06/08/17	130,000.000	111,850.70	101,875.80	(9,974.90)
VH1F89739302	797440BY9 SAN DIEGO GAS & ELECTRIC CO 3.320% 04/15/2050 DD 04/07/20	60,000.000	65,494.80	42,975.60	(22,519.20)
VH1F89739302	80007RAF2 SANDS CHINA LTD VAR RT 08/08/2025 DD 08/09/18	400,000.000	391,034.00	383,140.00	(7,894.00)
VH1F89739302	808513BJ3 CHARLES SCHWAB CORP/THE VAR RT 12/31/2049 DD 12/11/20	230,000.000	220,214.00	183,413.50	(36,800.50)
VH1F89739302	822582BF8 SHELL INTERNATIONAL FINANCE BV 4.375% 05/11/2045 DD 05/11/15	310,000.000	389,780.20	272,728.70	(117,051.50)
VH1F89739302	822582CH3 SHELL INTERNATIONAL FINANCE BV 3.250% 04/06/2050 DD 04/06/20	240,000.000	215,798.00	173,436.00	(42,362.00)
VH1F89739302	828807DQ7 SIMON PROPERTY GROUP LP 2.250% 01/15/2032 DD 08/18/21	160,000.000	158,328.80	125,043.20	(33,285.60)
VH1F89739302	842400FQ1 SOUTHERN CALIFORNIA EDISON CO 4.500% 09/01/2040 DD 08/30/10	210,000.000	244,003.20	180,222.00	(63,781.20)
VH1F89739302	842400FZ1 SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	300,000.000	349,596.00	261,117.00	(88,479.00)
VH1F89739302	842400HF3 SOUTHERN CALIFORNIA EDISON CO 3.650% 06/01/2051 DD 06/14/21	200,000.000	172,429.80	146,506.00	(25,923.80)
VH1F89739302	84346LAA8 SOUTHERN NATURAL GAS CO L 144A 4.800% 03/15/2047 DD 03/14/17	280,000.000	349,693.10	228,412.80	(121,280.30)
VH1F89739302	845743BR3 SOUTHWESTERN PUBLIC SERVICE CO 3.700% 08/15/2047 DD 08/09/17	60,000.000	50,433.00	45,548.40	(4,884.60)
VH1F89739302	86765BAT6 ENERGY TRANSFER LP 3.900% 07/15/2026 DD 07/12/16	20,000.000	22,004.80	18,903.60	(3,101.20)
VH1F89739302	872898AE1 TSMC ARIZONA CORP 3.250% 10/25/2051 DD 10/25/21	200,000.000	206,086.00	144,920.00	(61,166.00)
VH1F89739302	878091BG1 TEACHERS INSURANCE & ANNU 144A 3.300% 05/15/2050 DD 05/07/20	180,000.000	192,619.80	125,422.20	(67,197.60)
VH1F89739302	882508BD5 TEXAS INSTRUMENTS INC 4.150% 05/15/2048 DD 05/07/18	180,000.000	233,265.00	159,989.40	(73,275.60)
VH1F89739302	88579YAZ4 3M CO 3.625% 10/15/2047 DD 10/02/17	60,000.000	51,078.60	44,855.40	(6,223.20)
VH1F89739302	88579YBP5 3M CO 3.700% 04/15/2050 DD 03/27/20	290,000.000	346,377.90	223,534.90	(122,843.00)
VH1F89739302	89417EAP4 TRAVELERS COS INC/THE 4.100% 03/04/2049 DD 03/04/19	150,000.000	190,232.40	122,910.00	(67,322.40)
VH1F89739302	902613AL2 UBS GROUP AG 144A VAR RT 02/11/2043 DD 01/11/22	200,000.000	151,552.00	138,216.00	(13,336.00)
VH1F89739302	907818FG8 UNION PACIFIC CORP 3.839% 03/20/2060 DD 03/20/20	160,000.000	186,337.60	124,670.40	(61,667.20)
VH1F89739302	907818FK9 UNION PACIFIC CORP 3.250% 02/05/2050 DD 01/31/20	200,000.000	216,038.40	145,500.00	(70,538.40)
VH1F89739302	907818FL7 UNION PACIFIC CORP 3.750% 02/05/2070 DD 01/31/20	220,000.000	251,690.00	161,350.20	(90,339.80)
VH1F89739302	913017BT5 RAYTHEON TECHNOLOGIES CORP 4.500% 06/01/2042 DD 06/01/12	110,000.000	107,166.40	99,712.80	(7,453.60)
VH1F89739302	913017CW7 RAYTHEON TECHNOLOGIES CORP 4.450% 11/16/2038 DD 08/16/18	130,000.000	160,433.00	118,706.90	(41,726.10)
VH1F89739302	91324PBK7 UNITEDHEALTH GROUP INC 6.875% 02/15/2038 DD 02/07/08	30,000.000	47,413.20	35,354.70	(12,058.50)
VH1F89739302	91324PDL3 UNITEDHEALTH GROUP INC 4.250% 06/15/2048 DD 06/19/18	480,000.000	607,848.00	417,518.40	(190,329.60)
VH1F89739302	91324PEK4 UNITEDHEALTH GROUP INC 4.750% 05/15/2052 DD 05/20/22	200,000.000	198,200.00	185,660.00	(12,540.00)
VH1F89739302	91324PEL2 UNITEDHEALTH GROUP INC 4.950% 05/15/2062 DD 05/20/22	200,000.000	198,040.00	188,004.00	(10,036.00)

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	91324PES7 UNITEDHEALTH GROUP INC 5.875% 02/15/2053 DD 10/28/22	240,000.000	238,178.40	259,677.60	21,499.20
VH1F89739302	914453AA3 UNIVERSITY OF MIAMI 4.063% 04/01/2052 DD 04/07/22	30,000.000	30,000.00	24,411.00	(5,589.00)
VH1F89739302	92826CAF9 VISA INC 4.300% 12/14/2045 DD 12/14/15	320,000.000	413,299.30	293,811.20	(119,488.10)
VH1F89739302	92826CAK8 VISA INC 2.700% 04/15/2040 DD 04/02/20	130,000.000	106,536.30	99,144.50	(7,391.80)
VH1F89739302	940663AC1 WASHINGTON UNIVERSITY/THE 3.524% 04/15/2054 DD 04/07/22	80,000.000	80,000.00	63,397.60	(16,602.40)
VH1F89739302	940663AD9 WASHINGTON UNIVERSITY/THE 4.349% 04/15/2122 DD 04/07/22	100,000.000	100,000.00	79,048.00	(20,952.00)
VH1F89739302	949746RF0 WELLS FARGO & CO 5.606% 01/15/2044 DD 11/26/13	240,000.000	332,570.40	233,100.00	(99,470.40)
VH1F89739302	94974BFP0 WELLS FARGO & CO 5.375% 11/02/2043 DD 10/28/13	260,000.000	264,404.40	243,154.60	(21,249.80)
VH1F89739302	94974BGU8 WELLS FARGO & CO 4.750% 12/07/2046 DD 12/08/16	420,000.000	539,192.00	353,942.40	(185,249.60)
VH1F89739302	95000U2M4 WELLS FARGO & CO VAR RT 04/04/2051 DD 03/30/20	290,000.000	403,594.50	257,256.10	(146,338.40)
VH1F89739302	95000U2Q5 WELLS FARGO & CO VAR RT 04/30/2041 DD 04/30/20	190,000.000	150,561.70	135,684.70	(14,877.00)
VH1F89739302	961214EX7 WESTPAC BANKING CORP VAR RT 11/18/2036 DD 11/18/21	100,000.000	100,000.00	74,764.00	(25,236.00)
VH1F89739302	976826BN6 WISCONSIN POWER AND LIGHT CO 3.650% 04/01/2050 DD 04/02/20	60,000.000	56,865.80	44,281.20	(12,584.60)
VH1F89739302	976843BN1 WISCONSIN PUBLIC SERVICE CORP 2.850% 12/01/2051 DD 11/18/21	50,000.000	49,909.50	32,247.00	(17,662.50)
TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED			114,394,217.63	95,139,229.81	(19,254,987.82)
CORPORATE DEBT INSTRUMENTS					
VH1F22921402	00206RCQ3 AT&T INC 4.750% 05/15/2046 DD 05/04/15	484,000.000	572,543.93	411,854.96	(160,688.97)
VH1F22921402	00206RHA3 AT&T INC 5.150% 11/15/2046 DD 11/15/18	92,000.000	118,309.24	83,020.80	(35,288.44)
VH1F22921402	00206RKJ0 AT&T INC 3.500% 09/15/2053 DD 03/15/21	736,000.000	530,852.64	496,336.32	(34,516.32)
VH1F22921402	00206RLJ9 AT&T INC 3.550% 09/15/2055 DD 03/15/21	920,000.000	793,978.86	616,620.80	(177,358.06)
VH1F22921402	00287YCA5 ABBVIE INC 4.050% 11/21/2039 DD 05/21/20	800,000.000	833,019.33	688,720.00	(144,299.33)
VH1F22921402	00774MAZ8 AERCAP IRELAND CAPITAL DAC / A 3.850% 10/29/2041 DD 10/29/21	290,000.000	292,922.82	206,210.30	(86,712.52)
VH1F22921402	00817YAG3 AETNA INC 6.750% 12/15/2037 DD 12/04/07	87,000.000	120,214.86	93,722.49	(26,492.37)
VH1F22921402	02209SBF9 ALTRIA GROUP INC 5.950% 02/14/2049 DD 02/14/19	335,000.000	359,006.32	298,789.85	(60,216.47)
VH1F22921402	02361DAQ3 AMEREN ILLINOIS CO 4.150% 03/15/2046 DD 12/14/15	175,000.000	204,172.50	148,116.50	(56,056.00)
VH1F22921402	026874DA2 AMERICAN INTERNATIONAL GROUP I 4.500% 07/16/2044 DD 07/16/14	271,000.000	251,733.97	236,466.47	(15,267.50)
VH1F22921402	031162CR9 AMGEN INC 3.150% 02/21/2040 DD 02/21/20	684,000.000	662,896.65	505,913.76	(156,982.89)
VH1F22921402	031162DK3 AMGEN INC 4.875% 03/01/2053 DD 08/18/22	415,000.000	387,081.91	369,325.10	(17,756.81)
VH1F22921402	034863BC3 *ANGLO AMERICAN CAPITAL PL 144A 4.750% 03/16/2052 DD 03/16/22	208,000.000	194,001.22	173,952.48	(20,048.74)
VH1F22921402	03522AAH3 ANHEUSER-BUSCH COS LLC / ANHEU 4.700% 02/01/2036 DD 02/01/19	697,000.000	700,215.85	660,170.52	(40,045.33)
VH1F22921402	03522AAJ9 ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	1,071,000.000	1,142,384.76	981,614.34	(160,770.42)
VH1F22921402	036752AU7 ELEVANCE HEALTH INC 4.550% 05/15/2052 DD 04/29/22	167,000.000	161,984.62	146,054.86	(15,929.76)
VH1F22921402	037833EQ9 APPLE INC 3.950% 08/08/2052 DD 08/08/22	554,000.000	472,198.46	470,767.04	(1,431.42)
VH1F22921402	037833ER7 APPLE INC 4.100% 08/08/2062 DD 08/08/22	118,000.000	117,584.64	98,849.78	(18,734.86)
VH1F22921402	03938LBF0 ARCELORMITTAL SA 6.800% 11/29/2032 DD 11/29/22	269,000.000	270,183.37	267,203.08	(2,980.29)
VH1F22921402	05526DBV6 BAT CAPITAL CORP 5.650% 03/16/2052 DD 03/16/22	154,000.000	133,529.18	127,824.62	(5,704.56)
VH1F22921402	06051GJE0 BANK OF AMERICA CORP VAR RT 06/19/2041 DD 06/19/20	267,000.000	233,491.58	180,836.43	(52,655.15)
VH1F22921402	06406RBM8 BANK OF NEW YORK MELLON CORP/T VAR RT 10/25/2033 DD 10/25/22	117,000.000	117,000.00	121,692.87	4,692.87
VH1F22921402	075887CK3 BECTON DICKINSON & CO 3.794% 05/20/2050 DD 05/20/20	137,000.000	110,189.10	105,976.35	(4,212.75)
VH1F22921402	097023CV5 BOEING CO/THE 5.705% 05/01/2040 DD 05/04/20	162,000.000	161,198.64	154,483.20	(6,715.44)
VH1F22921402	097023CW3 BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	756,000.000	763,885.24	703,858.68	(60,026.56)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	10922NAF0 BRIGHTHOUSE FINANCIAL INC 4.700% 06/22/2047 DD 12/22/17	53,000.000	46,472.89	39,080.61	(7,392.28)
VH1F22921402	10922NAH6 BRIGHTHOUSE FINANCIAL INC 3.850% 12/22/2051 DD 11/22/21	84,000.000	83,937.84	52,699.92	(31,237.92)
VH1F22921402	110122DL9 BRISTOL-MYERS SQUIBB CO 4.550% 02/20/2048 DD 02/20/20	106,000.000	130,113.94	95,956.50	(34,157.44)
VH1F22921402	11135FBJ9 BROADCOM INC 144A 3.500% 02/15/2041 DD 01/19/21	692,000.000	656,860.79	497,451.12	(159,409.67)
VH1F22921402	11135FBP5 BROADCOM INC 144A 3.137% 11/15/2035 DD 09/30/21	162,000.000	113,707.20	119,661.30	5,954.10
VH1F22921402	12189LBG5 BURLINGTON NORTHERN SANTA FE L 3.300% 09/15/2051 DD 04/06/21	311,000.000	316,879.62	228,239.79	(88,639.83)
VH1F22921402	12189LBJ9 BURLINGTON NORTHERN SANTA FE L 4.450% 01/15/2053 DD 06/07/22	229,000.000	211,410.64	204,318.38	(7,092.26)
VH1F22921402	125523CJ7 CIGNA GROUP/THE 3.200% 03/15/2040 DD 03/16/20	350,000.000	340,324.39	265,580.00	(74,744.39)
VH1F22921402	126408HV8 CSX CORP 4.500% 11/15/2052 DD 07/28/22	514,000.000	509,969.16	449,960.74	(60,008.42)
VH1F22921402	126650CY4 CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	390,000.000	432,491.79	356,530.20	(75,961.59)
VH1F22921402	136385AY7 CANADIAN NATURAL RESOURCES LTD 4.950% 06/01/2047 DD 05/30/17	69,000.000	64,871.73	60,273.57	(4,598.16)
VH1F22921402	13645RBH6 CANADIAN PACIFIC RAILWAY CO 3.100% 12/02/2051 DD 12/02/21	328,000.000	291,686.24	221,937.92	(69,748.32)
VH1F22921402	15089QAP9 CELANESE US HOLDINGS LLC 6.379% 07/15/2032 DD 07/14/22	121,000.000	121,000.00	115,430.37	(5,569.63)
VH1F22921402	15135UAR0 CENOVUS ENERGY INC 5.400% 06/15/2047 DD 04/07/17	385,000.000	415,723.53	347,585.70	(68,137.83)
VH1F22921402	161175BL7 CHARTER COMMUNICATIONS OPERATI 5.375% 05/01/2047 DD 11/01/17	291,000.000	331,838.49	229,479.69	(102,358.80)
VH1F22921402	161175BN3 CHARTER COMMUNICATIONS OPERATI 5.750% 04/01/2048 DD 04/17/18	334,000.000	382,557.73	275,342.92	(107,214.81)
VH1F22921402	161175BT0 CHARTER COMMUNICATIONS OPERATI 4.800% 03/01/2050 DD 10/24/19	430,000.000	387,591.75	313,022.80	(74,568.95)
VH1F22921402	172967JU6 CITIGROUP INC 4.650% 07/30/2045 DD 07/30/15	180,000.000	222,750.00	155,356.20	(67,393.80)
VH1F22921402	172967KR1 CITIGROUP INC 4.750% 05/18/2046 DD 05/18/16	237,000.000	268,735.95	198,079.86	(70,656.09)
VH1F22921402	172967MM0 CITIGROUP INC VAR RT 03/26/2041 DD 03/26/20	292,000.000	330,708.60	279,578.32	(51,130.28)
VH1F22921402	172967PA3 CITIGROUP INC VAR RT 11/17/2033 DD 11/17/22	164,000.000	164,000.00	170,102.44	6,102.44
VH1F22921402	20030NDS7 COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	1,077,000.000	886,393.75	695,742.00	(190,651.75)
VH1F22921402	20030NDU2 COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	844,000.000	785,908.78	525,963.92	(259,944.86)
VH1F22921402	210518DQ6 CONSUMERS ENERGY CO 4.200% 09/01/2052 DD 08/11/22	313,000.000	301,269.66	268,572.78	(32,696.88)
VH1F22921402	212015AQ4 CONTINENTAL RESOURCES INC/OK 4.900% 06/01/2044 DD 05/19/14	178,000.000	147,057.39	131,992.34	(15,065.05)
VH1F22921402	21871XAL3 COREBRIDGE FINANCIAL INC 144A 4.400% 04/05/2052 DD 04/05/22	227,000.000	207,459.24	181,295.82	(26,163.42)
VH1F22921402	22822VAQ4 CROWN CASTLE INC 4.150% 07/01/2050 DD 04/03/20	176,000.000	146,604.48	137,408.48	(9,196.00)
VH1F22921402	23311VAF4 DCP MIDSTREAM OPERATING LP 5.600% 04/01/2044 DD 03/13/14	255,000.000	242,037.50	237,902.25	(4,135.25)
VH1F22921402	233293AQ2 DPL INC 4.350% 04/15/2029 DD 04/15/20	233,000.000	246,048.00	209,415.74	(36,632.26)
VH1F22921402	23338VAL0 DTE ELECTRIC CO 2.950% 03/01/2050 DD 02/26/20	240,000.000	239,904.00	164,104.80	(75,799.20)
VH1F22921402	24703DBE0 DELL INTERNATIONAL LLC / 144A 3.375% 12/15/2041 DD 12/13/21	202,000.000	141,890.28	136,206.58	(5,683.70)
VH1F22921402	25179MAL7 DEVON ENERGY CORP 5.600% 07/15/2041 DD 07/12/11	172,000.000	181,519.50	161,408.24	(20,111.26)
VH1F22921402	25278XAQ2 DIAMONDBACK ENERGY INC 4.400% 03/24/2051 DD 03/24/21	117,000.000	113,952.34	89,641.89	(24,310.45)
VH1F22921402	25278XAT6 DIAMONDBACK ENERGY INC 4.250% 03/15/2052 DD 03/17/22	82,000.000	76,721.63	60,666.06	(16,055.57)
VH1F22921402	25278XAV1 DIAMONDBACK ENERGY INC 6.250% 03/15/2033 DD 10/28/22	194,000.000	194,791.82	197,309.64	2,517.82
VH1F22921402	25746UDK2 DOMINION ENERGY INC 3.300% 04/15/2041 DD 04/05/21	371,000.000	371,006.06	276,283.70	(94,722.36)
VH1F22921402	25746UDR7 DOMINION ENERGY INC 5.375% 11/15/2032 DD 11/18/22	244,000.000	242,543.79	242,584.80	41.01
VH1F22921402	260543DH3 DOW CHEMICAL CO/THE 6.900% 05/15/2053 DD 10/26/22	201,000.000	200,732.67	219,690.99	18,958.32
VH1F22921402	26441CAY1 DUKE ENERGY CORP 3.950% 08/15/2047 DD 08/10/17	57,000.000	53,955.25	43,395.81	(10,559.44)
VH1F22921402	26444HAF8 DUKE ENERGY FLORIDA LLC 4.200% 07/15/2048 DD 06/21/18	211,000.000	251,260.27	178,147.30	(73,112.97)
VH1F22921402	281020AW7 EDISON INTERNATIONAL 6.950% 11/15/2029 DD 11/10/22	95,000.000	101,098.05	99,406.10	(1,691.95)
VH1F22921402	29278GBB3 ENEL FINANCE INTERNATIONAL 144A 7.750% 10/14/2052 DD 10/14/22	197,000.000	193,193.88	211,367.21	18,173.33
VH1F22921402	29279FAA7 ENERGY TRANSFER LP 6.250% 04/15/2049 DD 01/15/19	211,000.000	221,623.30	197,434.81	(24,188.49)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	29364GAK9 ENTERGY CORP 3.750% 06/15/2050 DD 05/19/20	62,000.000	61,367.55	45,970.52	(15,397.03)
VH1F22921402	29379VBC6 ENTERPRISE PRODUCTS OPERATING 5.100% 02/15/2045 DD 02/12/14	447,000.000	524,382.57	404,231.04	(120,151.53)
VH1F22921402	30161NAC5 EXELON CORP 5.625% 06/15/2035 DD 06/09/05	359,000.000	441,963.75	365,623.55	(76,340.20)
VH1F22921402	30161NBF7 EXELON CORP 144A 4.100% 03/15/2052 DD 03/07/22	322,000.000	318,167.06	259,097.30	(59,069.76)
VH1F22921402	30251GBE6 FMG RESOURCES AUGUST 2006 144A 6.125% 04/15/2032 DD 04/11/22	80,000.000	79,845.00	74,608.00	(5,237.00)
VH1F22921402	31428XBG0 FEDEX CORP 4.550% 04/01/2046 DD 03/24/16	313,000.000	358,482.12	255,470.60	(103,011.52)
VH1F22921402	31620MBZ8 FIDELITY NATIONAL INFORMATION 5.625% 07/15/2052 DD 07/13/22	133,000.000	132,895.04	122,152.52	(10,742.52)
VH1F22921402	33767BAA7 FIRSTENERGY TRANSMISSION 144A 5.450% 07/15/2044 DD 05/19/14	256,000.000	303,596.41	239,544.32	(64,052.09)
VH1F22921402	33767BAC3 FIRSTENERGY TRANSMISSION 144A 4.550% 04/01/2049 DD 03/28/19	68,000.000	76,459.00	55,438.36	(21,020.64)
VH1F22921402	337932AM9 FIRSTENERGY CORP 3.400% 03/01/2050 DD 02/20/20	132,000.000	95,805.24	87,780.00	(8,025.24)
VH1F22921402	345370DB3 FORD MOTOR CO 6.100% 08/19/2032 DD 08/19/22	41,000.000	36,080.00	37,929.92	1,849.92
VH1F22921402	345397C35 FORD MOTOR CREDIT CO LLC 7.350% 11/04/2027 DD 11/04/22	279,000.000	279,000.00	285,891.30	6,891.30
VH1F22921402	37045VAF7 GENERAL MOTORS CO 6.250% 10/02/2043 DD 04/02/14	196,000.000	220,494.12	181,927.20	(38,566.92)
VH1F22921402	37045VAL4 GENERAL MOTORS CO 6.750% 04/01/2046 DD 02/23/16	135,000.000	150,646.50	130,108.95	(20,537.55)
VH1F22921402	373334KR1 GEORGIA POWER CO 5.125% 05/15/2052 DD 05/04/22	222,000.000	218,483.40	207,305.82	(11,177.58)
VH1F22921402	375558BS1 GILEAD SCIENCES INC 2.600% 10/01/2040 DD 09/30/20	470,000.000	402,740.99	330,043.40	(72,697.59)
VH1F22921402	378272BH0 GLENCORE FUNDING LLC 144A 3.375% 09/23/2051 DD 09/23/21	114,000.000	112,304.82	74,778.30	(37,526.52)
VH1F22921402	37940XAR3 GLOBAL PAYMENTS INC 5.950% 08/15/2052 DD 08/22/22	217,000.000	211,756.23	196,135.45	(15,620.78)
VH1F22921402	404119CG2 HCA INC 144A 4.625% 03/15/2052 DD 03/09/22	284,000.000	268,822.47	222,610.56	(46,211.91)
VH1F22921402	404119CM9 HCA INC 144A 4.375% 03/15/2042 DD 03/09/22	161,000.000	145,488.06	128,920.75	(16,567.31)
VH1F22921402	404280DM8 HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/15/22	212,000.000	288,769.44	204,380.72	(84,388.72)
VH1F22921402	404280DS5 HSBC HOLDINGS PLC VAR RT 11/03/2033 DD 11/03/22	200,000.000	200,000.00	212,272.00	12,272.00
VH1F22921402	416515AP9 HARTFORD FINANCIAL SERVICES GR 6.100% 10/01/2041 DD 10/10/06	193,000.000	266,260.48	195,852.54	(70,407.94)
VH1F22921402	42809HAD9 HESS CORP 5.600% 02/15/2041 DD 08/10/10	157,000.000	150,319.23	147,947.38	(2,371.85)
VH1F22921402	42809HAH0 HESS CORP 5.800% 04/01/2047 DD 09/28/16	195,000.000	219,066.59	187,478.85	(31,587.74)
VH1F22921402	459200KV2 INTERNATIONAL BUSINESS MACHINE 4.900% 07/27/2052 DD 07/27/22	315,000.000	311,005.97	287,610.75	(23,395.22)
VH1F22921402	460690BS8 INTERPUBLIC GROUP OF COS INC/T 3.375% 03/01/2041 DD 02/25/21	181,000.000	186,719.19	127,719.03	(59,000.16)
VH1F22921402	46647PAL0 JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	394,000.000	422,727.61	308,029.20	(114,698.41)
VH1F22921402	46653KAC2 JAB HOLDINGS BV 144A 4.500% 04/08/2052 DD 04/08/22	124,000.000	96,941.96	84,679.60	(12,262.36)
VH1F22921402	494550AV8 KINDER MORGAN ENERGY PARTNERS 6.500% 02/01/2037 DD 01/30/07	116,000.000	145,669.32	117,365.32	(28,304.00)
VH1F22921402	49456BAS0 KINDER MORGAN INC 3.250% 08/01/2050 DD 08/05/20	184,000.000	163,820.72	119,406.80	(44,413.92)
VH1F22921402	49456BAW1 KINDER MORGAN INC 5.450% 08/01/2052 DD 08/03/22	297,000.000	284,012.41	267,433.65	(16,578.76)
VH1F22921402	50249AAA1 LYB INTERNATIONAL FINANCE III 4.200% 10/15/2049 DD 10/10/19	65,000.000	53,227.20	48,679.15	(4,548.05)
VH1F22921402	50249AAD5 LYB INTERNATIONAL FINANCE III 4.200% 05/01/2050 DD 04/20/20	431,000.000	412,088.17	320,888.12	(91,200.05)
VH1F22921402	529537AA0 LXP INDUSTRIAL TRUST 2.375% 10/01/2031 DD 08/30/21	90,000.000	68,847.30	68,464.80	(382.50)
VH1F22921402	53079EBK9 LIBERTY MUTUAL GROUP INC 144A 3.950% 05/15/2060 DD 05/07/20	100,000.000	99,119.00	65,848.00	(33,271.00)
VH1F22921402	534187BA6 LINCOLN NATIONAL CORP 7.000% 06/15/2040 DD 06/18/10	94,000.000	128,666.92	98,449.96	(30,216.96)
VH1F22921402	539830BX6 LOCKHEED MARTIN CORP 5.700% 11/15/2054 DD 10/24/22	580,000.000	588,415.20	614,365.00	25,949.80
VH1F22921402	548661EE3 LOWE'S COS INC 2.800% 09/15/2041 DD 09/20/21	415,000.000	383,329.80	284,320.65	(99,009.15)
VH1F22921402	548661EM5 LOWE'S COS INC 5.625% 04/15/2053 DD 09/08/22	304,000.000	295,256.18	289,049.28	(6,206.90)
VH1F22921402	552676AQ1 MDC HOLDINGS INC 6.000% 01/15/2043 DD 01/10/13	116,000.000	149,842.00	95,435.52	(54,406.48)
VH1F22921402	55336VAT7 MPLX LP 5.500% 02/15/2049 DD 11/15/18	279,000.000	304,567.98	246,987.54	(57,580.44)
VH1F22921402	55903VAN3 WARNERMEDIA HOLDINGS INC 144A 5.050% 03/15/2042 DD 03/15/22	793,000.000	709,884.18	609,674.26	(100,209.92)

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	55903VAQ6 WARNERMEDIA HOLDINGS INC 144A 5.141% 03/15/2052 DD 03/15/22	108,000.000	84,808.08	78,896.16	(5,911.92)
VH1F22921402	56585AAH5 MARATHON PETROLEUM CORP 4.750% 09/15/2044 DD 09/05/14	234,000.000	194,460.34	196,237.08	1,776.74
VH1F22921402	58013MFH2 MCDONALD'S CORP 4.450% 09/01/2048 DD 08/15/18	161,000.000	187,130.14	141,079.47	(46,050.67)
VH1F22921402	59022CAJ2 BANK OF AMERICA CORP 6.110% 01/29/2037 DD 01/29/07	495,000.000	647,381.05	501,964.65	(145,416.40)
VH1F22921402	59156RAP3 METLIFE INC 6.400% 12/15/2066 DD 12/21/06	180,000.000	222,046.20	174,078.00	(47,968.20)
VH1F22921402	595112BS1 MICRON TECHNOLOGY INC 2.703% 04/15/2032 DD 11/01/21	54,000.000	45,856.26	40,706.28	(5,149.98)
VH1F22921402	595112BT9 MICRON TECHNOLOGY INC 3.366% 11/01/2041 DD 11/01/21	44,000.000	34,527.24	29,554.80	(4,972.44)
VH1F22921402	595620AU9 MIDAMERICAN ENERGY CO 4.250% 07/15/2049 DD 01/09/19	118,000.000	141,446.60	100,847.52	(40,599.08)
VH1F22921402	615369AV7 MOODY'S CORP 2.750% 08/19/2041 DD 08/19/21	384,000.000	363,376.89	268,892.16	(94,484.73)
VH1F22921402	62954HAU2 NXP BV / NXP FUNDING LLC / NXP 3.250% 05/11/2041 DD 05/11/22	308,000.000	281,379.64	216,135.92	(65,243.72)
VH1F22921402	62954HAY4 NXP BV / NXP FUNDING LLC / NXP 3.400% 05/01/2030 DD 05/01/22	57,000.000	51,832.38	49,397.34	(2,435.04)
VH1F22921402	65473QAX1 NISOURCE INC 5.950% 06/15/2041 DD 06/10/11	228,000.000	294,656.53	230,913.84	(63,742.69)
VH1F22921402	655844CP1 NORFOLK SOUTHERN CORP 4.550% 06/01/2053 DD 06/13/22	99,000.000	82,032.04	86,724.99	4,692.95
VH1F22921402	674599ED3 OCCIDENTAL PETROLEUM CORP 6.625% 09/01/2030 DD 08/26/20	313,000.000	335,980.00	323,447.94	(12,532.06)
VH1F22921402	682680BF9 ONEOK INC 7.150% 01/15/2051 DD 05/07/20	135,000.000	134,503.20	137,899.80	3,396.60
VH1F22921402	682680BG7 ONEOK INC 6.100% 11/15/2032 DD 11/18/22	167,000.000	166,864.73	168,042.08	1,177.35
VH1F22921402	68389XAM7 ORACLE CORP 5.375% 07/15/2040 DD 07/15/11	181,000.000	197,016.80	167,555.32	(29,461.48)
VH1F22921402	68389XBW4 ORACLE CORP 3.600% 04/01/2040 DD 04/01/20	82,000.000	56,239.70	60,950.60	4,710.90
VH1F22921402	68389XBZ7 ORACLE CORP 3.650% 03/25/2041 DD 03/24/21	712,000.000	575,298.34	528,019.20	(47,279.14)
VH1F22921402	69377FAC0 FREEPORT INDONESIA PT 144A 6.200% 04/14/2052 DD 04/14/22	197,000.000	189,578.30	171,982.97	(17,595.33)
VH1F22921402	694308JN8 PACIFIC GAS AND ELECTRIC CO 4.950% 07/01/2050 DD 07/02/20	50,000.000	37,441.68	38,977.00	1,535.32
VH1F22921402	694308JQ1 PACIFIC GAS AND ELECTRIC CO 4.500% 07/01/2040 DD 07/02/20	346,000.000	296,362.83	271,762.24	(24,600.59)
VH1F22921402	695114CZ9 PACIFICORP 5.350% 12/01/2053 DD 12/01/22	236,000.000	235,292.00	236,247.80	955.80
VH1F22921402	71568PAK5 PERUSAHAAN PERSEROAN PERS 144A 4.875% 07/17/2049 DD 07/17/19	62,000.000	64,901.58	48,937.22	(15,964.36)
VH1F22921402	72650RAR3 PLAINS ALL AMERICAN PIPELINE L 6.650% 01/15/2037 DD 07/15/07	165,000.000	196,579.80	163,156.95	(33,422.85)
VH1F22921402	74432QCA1 PRUDENTIAL FINANCIAL INC 4.600% 05/15/2044 DD 05/15/14	161,000.000	190,112.19	143,945.27	(46,166.92)
VH1F22921402	747525BT9 QUALCOMM INC 6.000% 05/20/2053 DD 11/09/22	313,000.000	332,839.77	334,631.43	1,791.66
VH1F22921402	761713BA3 REYNOLDS AMERICAN INC 5.700% 08/15/2035 DD 06/12/15	236,000.000	257,595.94	213,478.52	(44,117.42)
VH1F22921402	767201AT3 RIO TINTO FINANCE USA LTD 2.750% 11/02/2051 DD 11/02/21	187,000.000	184,959.83	124,255.89	(60,703.94)
VH1F22921402	77310VAA2 ROCKEFELLER FOUNDATION/THE 2.492% 10/01/2050 DD 10/15/20	120,000.000	120,000.00	76,701.60	(43,298.40)
VH1F22921402	78409VBD5 S&P GLOBAL INC 144A 3.700% 03/01/2052 DD 03/18/22	141,000.000	110,221.11	109,600.71	(620.40)
VH1F22921402	80414L2L8 SAUDI ARABIAN OIL CO 144A 3.250% 11/24/2050 DD 11/24/20	121,000.000	88,466.50	85,004.92	(3,461.58)
VH1F22921402	81257VAB7 *SEATTLE CHILDREN'S HOSPITAL 2.719% 10/01/2050 DD 02/11/21	211,000.000	211,547.20	133,695.93	(77,851.27)
VH1F22921402	816851AP4 SEMPRA ENERGY 6.000% 10/15/2039 DD 10/08/09	267,000.000	347,308.26	271,787.31	(75,520.95)
VH1F22921402	816851BJ7 SEMPRA ENERGY 4.000% 02/01/2048 DD 01/12/18	75,000.000	86,164.50	59,013.00	(27,151.50)
VH1F22921402	83368RBK7 SOCIETE GENERALE SA 144A VAR RT 01/21/2043 DD 01/19/22	62,000.000	62,000.00	42,266.64	(19,733.36)
VH1F22921402	842400HR7 SOUTHERN CALIFORNIA EDISON CO 5.450% 06/01/2052 DD 05/23/22	59,000.000	58,636.56	56,746.20	(1,890.36)
VH1F22921402	855244AU3 STARBUCKS CORP 4.450% 08/15/2049 DD 05/13/19	349,000.000	392,394.22	298,792.86	(93,601.36)
VH1F22921402	871829BN6 SYSCO CORP 6.600% 04/01/2050 DD 04/02/20	89,000.000	133,350.94	97,642.79	(35,708.15)
VH1F22921402	871829BR7 SYSCO CORP 3.150% 12/14/2051 DD 12/14/21	150,000.000	135,259.93	99,411.00	(35,848.93)
VH1F22921402	87264ABL8 T-MOBILE USA INC 3.000% 02/15/2041 DD 02/15/21	294,000.000	289,140.48	207,763.92	(81,376.56)
VH1F22921402	87612GAB7 TARGA RESOURCES CORP 4.950% 04/15/2052 DD 04/06/22	183,000.000	178,135.23	145,569.18	(32,566.05)
VH1F22921402	87938WAU7 TELEFONICA EMISIONES SA 5.213% 03/08/2047 DD 03/08/17	342,000.000	405,909.17	276,346.26	(129,562.91)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F22921402	87973PBB9 TEMASEK FINANCIAL I LTD 144A 2.375% 08/02/2041 DD 08/02/21	72,000.000	70,523.28	50,974.56	(19,548.72)
VH1F22921402	88339WAA4 WILLIAMS COS INC/THE 3.500% 10/15/2051 DD 10/08/21	146,000.000	110,998.69	100,169.14	(10,829.55)
VH1F22921402	88732JAN8 TIME WARNER CABLE LLC 7.300% 07/01/2038 DD 06/19/08	63,000.000	83,599.74	62,669.25	(20,930.49)
VH1F22921402	88732JBB3 TIME WARNER CABLE LLC 5.500% 09/01/2041 DD 09/12/11	279,000.000	305,237.43	232,351.20	(72,886.23)
VH1F22921402	906548CU4 UNION ELECTRIC CO 3.900% 04/01/2052 DD 04/01/22	393,000.000	358,704.06	317,870.19	(40,833.87)
VH1F22921402	907818FY9 UNION PACIFIC CORP 3.375% 02/14/2042 DD 02/14/22	405,000.000	367,136.18	322,995.60	(44,140.58)
VH1F22921402	91912EAA3 VALE SA 5.625% 09/11/2042 DD 09/11/12	64,000.000	76,305.28	60,449.28	(15,856.00)
VH1F22921402	91913YBE9 VALERO ENERGY CORP 4.000% 06/01/2052 DD 02/07/22	228,000.000	194,898.98	172,098.96	(22,800.02)
VH1F22921402	92343VCV4 VERIZON COMMUNICATIONS INC 4.272% 01/15/2036 DD 07/15/15	708,000.000	786,343.63	637,419.48	(148,924.15)
VH1F22921402	92343VGK4 VERIZON COMMUNICATIONS INC 3.400% 03/22/2041 DD 03/22/21	541,000.000	503,673.69	408,546.97	(95,126.72)
VH1F22921402	92553PAP7 PARAMOUNT GLOBAL 4.375% 03/15/2043 DD 03/15/13	257,000.000	259,570.05	177,828.58	(81,741.47)
VH1F22921402	92556VAF3 VIATRIS INC 4.000% 06/22/2050 DD 06/22/21	117,000.000	116,817.80	72,493.20	(44,324.60)
VH1F22921402	92857WBU3 VODAFONE GROUP PLC 4.250% 09/17/2050 DD 09/17/19	222,000.000	210,981.05	170,298.42	(40,682.63)
VH1F22921402	94974BGQ7 WELLS FARGO & CO 4.900% 11/17/2045 DD 11/17/15	364,000.000	439,646.48	315,347.76	(124,298.72)
VH1F22921402	95000U2Z5 WELLS FARGO & CO VAR RT 04/25/2053 DD 04/25/22	192,000.000	187,807.18	163,495.68	(24,311.50)
VH1F22921402	969457CA6 WILLIAMS COS INC/THE 5.300% 08/15/2052 DD 08/08/22	354,000.000	336,179.29	318,617.70	(17,561.59)
VH1F22921402	NA9UUIBU8 ISRAEL ELECTRIC CORP LTD 144A 3.750% 02/22/2032	200,000.000	199,000.00	174,928.00	(24,072.00)
VH1F26494102	00206RMJ8 AT&T INC 0.900% 03/25/2024 DD 03/23/21	504,000.000	484,439.76	478,759.68	(5,680.08)
VH1F26494102	00287YBV0 ABBVIE INC 2.950% 11/21/2026 DD 05/21/20	536,000.000	502,146.24	499,069.60	(3,076.64)
VH1F26494102	00774MAV7 AERCAP IRELAND CAPITAL DAC / A 2.450% 10/29/2026 DD 10/29/21	432,000.000	383,058.72	378,203.04	(4,855.68)
VH1F26494102	008513AB9 AGREE LP 2.000% 06/15/2028 DD 05/14/21	612,000.000	530,102.16	502,500.96	(27,601.20)
VH1F26494102	00912XAN4 AIR LEASE CORP 4.250% 09/15/2024 DD 09/16/14	775,000.000	764,762.25	758,601.00	(6,161.25)
VH1F26494102	00912XAV6 AIR LEASE CORP 3.625% 04/01/2027 DD 03/08/17	1,330,000.000	1,327,614.30	1,213,664.90	(113,949.40)
VH1F26494102	00914AAE2 AIR LEASE CORP 3.250% 10/01/2029 DD 09/16/19	1,375,000.000	1,347,255.25	1,174,538.75	(172,716.50)
VH1F26494102	00928QAQ4 AIRCASTLE LTD 4.125% 05/01/2024 DD 03/20/17	395,000.000	386,993.35	381,905.75	(5,087.60)
VH1F26494102	015271AL3 ALEXANDRIA REAL ESTATE EQUITIE 3.450% 04/30/2025 DD 11/20/17	725,000.000	781,441.25	701,669.50	(79,771.75)
VH1F26494102	02209SBJ1 ALTRIA GROUP INC 3.400% 05/06/2030 DD 05/06/20	401,000.000	342,249.49	343,737.20	1,487.71
VH1F26494102	02209SBL6 ALTRIA GROUP INC 2.450% 02/04/2032 DD 02/04/21	463,000.000	363,305.32	350,514.15	(12,791.17)
VH1F26494102	025816CH0 AMERICAN EXPRESS CO VAR RT 12/31/2049 DD 08/03/21	329,000.000	288,631.70	270,273.50	(18,358.20)
VH1F26494102	03027XAR1 AMERICAN TOWER CORP 3.600% 01/15/2028 DD 12/08/17	759,000.000	823,310.07	698,689.86	(124,620.21)
VH1F26494102	03027XBB5 AMERICAN TOWER CORP 1.300% 09/15/2025 DD 06/03/20	1,112,000.000	975,691.04	1,005,159.04	29,468.00
VH1F26494102	031162CJ7 AMGEN INC 2.600% 08/19/2026 DD 08/19/16	807,000.000	864,426.12	746,523.42	(117,902.70)
VH1F26494102	05348EAT6 AVALONBAY COMMUNITIES INC 4.200% 12/15/2023 DD 12/16/13	934,000.000	1,027,969.74	925,818.16	(102,151.58)
VH1F26494102	06051GJD2 BANK OF AMERICA CORP VAR RT 06/19/2026 DD 06/19/20	1,109,000.000	981,110.12	1,000,695.06	19,584.94
VH1F26494102	06051GKA6 BANK OF AMERICA CORP VAR RT 07/21/2032 DD 07/21/21	1,032,000.000	861,389.76	797,653.44	(63,736.32)
VH1F26494102	06738EBH7 BARCLAYS PLC VAR RT 05/07/2025 DD 05/07/19	982,000.000	968,281.46	952,628.38	(15,653.08)
VH1F26494102	097023CT0 BOEING CO/THE 4.875% 05/01/2025 DD 05/04/20	1,019,000.000	1,035,549.19	1,009,625.20	(25,923.99)
VH1F26494102	097023CY9 BOEING CO/THE 5.150% 05/01/2030 DD 05/04/20	476,000.000	480,126.92	465,675.56	(14,451.36)
VH1F26494102	10373QAT7 BP CAPITAL MARKETS AMERICA INC 3.119% 05/04/2026 DD 11/04/18	720,000.000	745,992.00	683,316.00	(62,676.00)
VH1F26494102	125523CN8 CIGNA GROUP/THE 0.613% 03/15/2024 DD 03/03/21	505,000.000	483,815.25	478,901.60	(4,913.65)
VH1F26494102	125581GX0 FIRST-CITIZENS BANK & TRUST CO 6.125% 03/09/2028 DD 03/09/18	906,000.000	968,967.00	922,253.64	(46,713.36)
VH1F26494102	12592BAP9 CNH INDUSTRIAL CAPITAL LLC 5.450% 10/14/2025 DD 10/14/22	991,000.000	982,338.66	994,042.37	11,703.71
VH1F26494102	14040HCH6 CAPITAL ONE FINANCIAL CORP VAR RT 11/02/2027 DD 11/02/21	865,000.000	752,152.10	753,665.85	1,513.75

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F26494102	15189WAM2 CENTERPOINT ENERGY RESOURCES C 0.700% 03/02/2023 DD 03/02/21	1,150,000.000	1,150,460.00	1,141,708.50	(8,751.50)
VH1F26494102	16412XAC9 CHENIERE CORPUS CHRISTI HOLDIN 5.875% 03/31/2025 DD 12/09/16	500,000.000	505,600.00	502,835.00	(2,765.00)
VH1F26494102	172967KJ9 CITIGROUP INC 4.600% 03/09/2026 DD 03/09/16	1,013,000.000	1,086,491.25	996,954.08	(89,537.17)
VH1F26494102	22966RAH9 CUBESMART LP 2.250% 12/15/2028 DD 11/30/21	616,000.000	492,060.80	508,705.12	16,644.32
VH1F26494102	24703TAE6 DELL INTERNATIONAL LLC / EMC C 4.900% 10/01/2026 DD 04/01/21	807,000.000	822,922.11	795,459.90	(27,462.21)
VH1F26494102	24703TAG1 DELL INTERNATIONAL LLC / EMC C 5.300% 10/01/2029 DD 04/01/21	473,000.000	480,009.86	463,776.50	(16,233.36)
VH1F26494102	247361ZU5 DELTA AIR LINES INC 2.900% 10/28/2024 DD 10/28/19	808,000.000	770,238.88	765,483.04	(4,755.84)
VH1F26494102	25179MBE2 DEVON ENERGY CORP 5.875% 06/15/2028 DD 12/15/21	372,000.000	384,328.08	376,549.56	(7,778.52)
VH1F26494102	257375AN5 EASTERN ENERGY GAS HOLDINGS LL 2.500% 11/15/2024 DD 11/21/19	297,000.000	290,133.36	283,052.88	(7,080.48)
VH1F26494102	281020AW7 EDISON INTERNATIONAL 6.950% 11/15/2029 DD 11/10/22	818,000.000	849,950.54	855,938.84	5,988.30
VH1F26494102	29273RBG3 ENERGY TRANSFER LP 4.750% 01/15/2026 DD 06/23/15	623,000.000	625,622.83	607,437.46	(18,185.37)
VH1F26494102	29278NAH6 ENERGY TRANSFER LP 4.500% 04/15/2024 DD 01/15/19	646,000.000	646,508.32	637,001.22	(9,507.10)
VH1F26494102	29364GAM5 ENTERGY CORP 0.900% 09/15/2025 DD 08/26/20	559,000.000	490,326.85	498,404.40	8,077.55
VH1F26494102	294429AS4 EQUIFAX INC 3.100% 05/15/2030 DD 04/27/20	375,000.000	337,342.50	316,421.25	(20,921.25)
VH1F26494102	33852FAE6 *FLAGSTAR MORTGAGE TR 4 A5 144A VAR RT 06/01/2051 DD 06/01/21	1,203,945.730	1,234,555.84	1,035,369.25	(199,186.59)
VH1F26494102	36262LAJ9 GS MORTGAGE-BACKED PJ6 A8 144A VAR RT 11/25/2051 DD 06/01/21	849,833.520	870,415.47	729,565.08	(140,850.39)
VH1F26494102	37045VAV2 GENERAL MOTORS CO 6.125% 10/01/2025 DD 05/12/20	539,000.000	547,397.62	549,009.23	1,611.61
VH1F26494102	37045XDA1 GENERAL MOTORS FINANCIAL CO IN 2.700% 08/20/2027 DD 08/20/20	803,000.000	720,307.06	703,050.59	(17,256.47)
VH1F26494102	38141GES9 GOLDMAN SACHS GROUP INC/THE 5.950% 01/15/2027 DD 11/09/06	722,000.000	772,511.12	741,631.18	(30,879.94)
VH1F26494102	406216BG5 HALLIBURTON CO 3.800% 11/15/2025 DD 11/13/15	362,000.000	361,493.20	352,425.10	(9,068.10)
VH1F26494102	42225UAF1 HEALTHCARE REALTY HOLDINGS LP 3.750% 07/01/2027 DD 06/08/17	498,000.000	526,664.88	463,926.84	(62,738.04)
VH1F26494102	42824CAW9 HEWLETT PACKARD ENTERPRISE CO VAR RT 10/15/2025 DD 10/15/16	498,000.000	489,558.90	493,682.34	4,123.44
VH1F26494102	437076BK7 HOME DEPOT INC/THE 3.350% 09/15/2025 DD 09/15/15	918,000.000	1,022,321.52	890,790.48	(131,531.04)
VH1F26494102	44107TAZ9 HOST HOTELS & RESORTS LP 3.500% 09/15/2030 DD 08/20/20	725,000.000	630,394.75	600,089.75	(30,305.00)
VH1F26494102	448579AJ1 HYATT HOTELS CORP VAR RT 04/23/2030 DD 04/23/20	420,000.000	433,095.60	411,910.80	(21,184.80)
VH1F26494102	462613AP5 IPALCO ENTERPRISES INC 4.250% 05/01/2030 DD 05/01/21	405,000.000	384,304.50	360,794.25	(23,510.25)
VH1F26494102	548661EK9 LOWE'S COS INC 4.400% 09/08/2025 DD 09/08/22	499,000.000	489,748.54	491,939.15	2,190.61
VH1F26494102	55336VAG5 MPLX LP 4.875% 12/01/2024 DD 06/01/16	746,000.000	735,078.56	740,270.72	5,192.16
VH1F26494102	595112BM4 MICRON TECHNOLOGY INC 4.975% 02/06/2026 DD 02/06/19	474,000.000	483,626.94	467,714.76	(15,912.18)
VH1F26494102	599191AA1 MILEAGE PLUS HOLDINGS LLC 144A 6.500% 06/20/2027 DD 07/02/20	225,150.000	217,479.77	223,844.13	6,364.36
VH1F26494102	62854AAN4 UTAH ACQUISITION SUB INC 3.950% 06/15/2026 DD 12/15/16	849,000.000	873,590.87	794,638.53	(78,952.34)
VH1F26494102	665859AX2 NORTHERN TRUST CORP 6.125% 11/02/2032 DD 11/02/22	643,000.000	664,961.47	680,242.56	15,281.09
VH1F26494102	68389XBT1 ORACLE CORP 2.500% 04/01/2025 DD 04/01/20	1,000,000.000	960,130.00	942,430.00	(17,700.00)
VH1F26494102	68389XCE3 ORACLE CORP 2.875% 03/25/2031 DD 03/24/21	731,000.000	624,654.12	608,221.24	(16,432.88)
VH1F26494102	76131VAB9 KITE REALTY GROUP TRUST 4.750% 09/15/2030 DD 08/25/20	502,000.000	473,560.33	443,185.68	(30,374.65)
VH1F26494102	76169XAB0 REXFORD INDUSTRIAL REALTY LP 2.150% 09/01/2031 DD 08/09/21	763,000.000	738,728.97	586,678.33	(152,050.64)
VH1F26494102	785592AM8 SABINE PASS LIQUEFACTION LLC 5.625% 03/01/2025 DD 09/01/15	954,000.000	978,842.16	955,764.90	(23,077.26)
VH1F26494102	816851BG3 SEMPRA ENERGY 3.400% 02/01/2028 DD 01/12/18	561,000.000	588,270.21	521,449.50	(66,820.71)
VH1F26494102	830867AB3 DELTA AIR LINES INC / SKY 144A 4.750% 10/20/2028 DD 09/23/20	591,000.000	584,363.07	556,314.21	(28,048.86)
VH1F26494102	842587CV7 SOUTHERN CO/THE 3.250% 07/01/2026 DD 05/24/16	1,108,000.000	1,176,119.84	1,043,037.96	(133,081.88)
VH1F26494102	844741BJ6 SOUTHWEST AIRLINES CO 5.250% 05/04/2025 DD 05/04/20	937,000.000	967,040.22	941,047.84	(25,992.38)
VH1F26494102	84861TAD0 SPIRIT REALTY LP 4.000% 07/15/2029 DD 06/27/19	620,000.000	575,880.80	540,460.20	(35,420.60)
VH1F26494102	85208NAE0 SPRINT SPECTRUM CO LLC / 144A 5.152% 09/20/2029 DD 03/21/18	664,000.000	674,537.68	654,962.96	(19,574.72)

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F26494102	87264ABR5 T-MOBILE USA INC 2.250% 02/15/2026 DD 01/14/21	674,000.000	628,558.92	612,901.90	(15,657.02)
VH1F26494102	87264ABT1 T-MOBILE USA INC 2.875% 02/15/2031 DD 01/14/21	969,000.000	840,773.38	800,326.17	(40,447.21)
VH1F26494102	87612BBU5 TARGA RESOURCES PARTNERS LP / 4.000% 01/15/2032 DD 02/02/21	321,000.000	289,599.78	269,591.85	(20,007.93)
VH1F26494102	87612EBH8 TARGET CORP 3.375% 04/15/2029 DD 03/27/19	519,000.000	514,440.44	481,704.66	(32,735.78)
VH1F26494102	878742BG9 TECK RESOURCES LTD 3.900% 07/15/2030 DD 06/30/20	367,000.000	336,711.49	329,151.29	(7,560.20)
VH1F26494102	91159HJB7 US BANCORP VAR RT 11/03/2036 DD 11/03/21	1,842,000.000	1,741,533.54	1,406,514.36	(335,019.18)
VH1F26494102	913017CY3 RAYTHEON TECHNOLOGIES CORP 4.125% 11/16/2028 DD 08/16/18	333,000.000	335,527.47	319,363.65	(16,163.82)
VH1F26494102	91913YAL4 VALERO ENERGY CORP 6.625% 06/15/2037 DD 06/08/07	475,000.000	567,910.00	507,589.75	(60,320.25)
VH1F26494102	92343EAL6 VERISIGN INC 4.750% 07/15/2027 DD 07/05/17	1,000,000.000	1,001,770.00	966,680.00	(35,090.00)
VH1F26494102	92556VAD8 VIATRIS INC 2.700% 06/22/2030 DD 06/22/21	590,000.000	479,770.30	462,524.60	(17,245.70)
VH1F26494102	928563AC9 VMWARE INC 3.900% 08/21/2027 DD 08/21/17	1,325,000.000	1,344,451.00	1,238,464.25	(105,986.75)
VH1F26494102	928563AJ4 VMWARE INC 1.400% 08/15/2026 DD 08/02/21	542,000.000	474,114.50	473,084.70	(1,029.80)
VH1F26494102	95040QAC8 WELLTOWER OP LLC 4.250% 04/01/2026 DD 03/01/16	720,000.000	752,061.60	698,083.20	(53,978.40)
VH1F26494102	96950FAQ7 WILLIAMS COS INC/THE 3.900% 01/15/2025 DD 06/27/14	967,000.000	966,245.74	942,312.49	(23,933.25)
VH1F26494102	98956PAF9 ZIMMER BIOMET HOLDINGS INC 3.550% 04/01/2025 DD 03/19/15	979,000.000	968,162.47	945,919.59	(22,242.88)
VH1F89739302	00115AAM1 AEP TRANSMISSION CO LLC 3.650% 04/01/2050 DD 04/01/20	100,000.000	117,191.00	76,834.00	(40,357.00)
VH1F89739302	00115AAP4 AEP TRANSMISSION CO LLC 4.500% 06/15/2052 DD 06/09/22	40,000.000	39,745.20	35,452.40	(4,292.80)
VH1F89739302	00131LAK1 AIA GROUP LTD 144A 3.200% 09/16/2040 DD 09/16/20	200,000.000	209,652.00	143,602.00	(66,050.00)
VH1F89739302	00206RDG4 AT&T INC 6.375% 03/01/2041 DD 03/01/16	50,000.000	71,630.50	52,288.50	(19,342.00)
VH1F89739302	00206RDJ8 AT&T INC 4.500% 03/09/2048 DD 09/07/16	510,000.000	453,961.20	416,863.80	(37,097.40)
VH1F89739302	00206RDT6 AT&T INC 5.700% 03/01/2057 DD 02/09/17	30,000.000	37,025.70	28,978.50	(8,047.20)
VH1F89739302	00206RKA9 AT&T INC 3.650% 06/01/2051 DD 05/28/20	70,000.000	57,597.00	49,644.00	(7,953.00)
VH1F89739302	00206RKF8 AT&T INC 3.500% 02/01/2061 DD 08/04/20	150,000.000	111,129.00	99,090.00	(12,039.00)
VH1F89739302	00206RKJ0 AT&T INC 3.500% 09/15/2053 DD 03/15/21	970,000.000	885,138.90	654,138.90	(231,000.00)
VH1F89739302	00206RLJ9 AT&T INC 3.550% 09/15/2055 DD 03/15/21	300,000.000	222,480.70	201,072.00	(21,408.70)
VH1F89739302	00206RMN9 AT&T INC 3.800% 12/01/2057 DD 06/01/21	520,000.000	551,928.20	361,618.40	(190,309.80)
VH1F89739302	00287YAS8 ABBVIE INC 4.700% 05/14/2045 DD 05/14/15	160,000.000	152,548.80	143,355.20	(9,193.60)
VH1F89739302	00287YCA5 ABBVIE INC 4.050% 11/21/2039 DD 05/21/20	490,000.000	577,341.10	421,841.00	(155,500.10)
VH1F89739302	00287YCB3 ABBVIE INC 4.250% 11/21/2049 DD 05/21/20	610,000.000	679,914.70	514,101.90	(165,812.80)
VH1F89739302	00774MAZ8 AERCAP IRELAND CAPITAL DAC / A 3.850% 10/29/2041 DD 10/29/21	300,000.000	303,006.00	213,321.00	(89,685.00)
VH1F89739302	015271AW9 ALEXANDRIA REAL ESTATE EQUITIE 2.000% 05/18/2032 DD 02/18/21	50,000.000	49,272.10	38,433.50	(10,838.60)
VH1F89739302	015271AX7 ALEXANDRIA REAL ESTATE EQUITIE 3.000% 05/18/2051 DD 02/18/21	210,000.000	212,446.50	133,877.10	(78,569.40)
VH1F89739302	02209SBE2 ALTRIA GROUP INC 5.800% 02/14/2039 DD 02/14/19	350,000.000	329,721.00	321,394.50	(8,326.50)
VH1F89739302	023135CC8 AMAZON.COM INC 3.250% 05/12/2061 DD 05/12/21	130,000.000	130,338.10	89,809.20	(40,528.90)
VH1F89739302	025816CH0 AMERICAN EXPRESS CO VAR RT 12/31/2049 DD 08/03/21	90,000.000	90,818.70	73,935.00	(16,883.70)
VH1F89739302	03060NAD2 AMERICO LIFE INC 144A 3.450% 04/15/2031 DD 04/15/21	70,000.000	57,135.40	53,398.10	(3,737.30)
VH1F89739302	03115AAA1 AMFAM HOLDINGS INC 144A 2.805% 03/11/2031 DD 03/11/21	40,000.000	41,728.00	31,178.00	(10,550.00)
VH1F89739302	03115AAC7 AMFAM HOLDINGS INC 144A 3.833% 03/11/2051 DD 03/11/21	60,000.000	66,826.20	39,641.40	(27,184.80)
VH1F89739302	031162BE9 AMGEN INC 4.950% 10/01/2041 DD 09/16/10	130,000.000	169,803.80	119,402.40	(50,401.40)
VH1F89739302	035240AM2 ANHEUSER-BUSCH INBEV WORLDWIDE 4.375% 04/15/2038 DD 04/04/18	310,000.000	373,476.00	278,476.10	(94,999.90)
VH1F89739302	036752AU7 ELEVANCE HEALTH INC 4.550% 05/15/2052 DD 04/29/22	220,000.000	216,755.10	192,407.60	(24,347.50)
VH1F89739302	05401AAB7 AVOLON HOLDINGS FUNDING L 144A 5.125% 10/01/2023 DD 09/17/18	60,000.000	64,766.60	59,322.60	(5,444.00)
VH1F89739302	05401AAL5 AVOLON HOLDINGS FUNDING L 144A 4.250% 04/15/2026 DD 11/23/20	100,000.000	108,796.40	90,807.00	(17,989.40)

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	05526DBD6 BAT CAPITAL CORP 4.390% 08/15/2037 DD 08/15/18	200,000.000	163,740.00	156,192.00	(7,548.00)
VH1F89739302	05526DBT1 BAT CAPITAL CORP 3.734% 09/25/2040 DD 09/25/20	330,000.000	300,162.90	225,756.30	(74,406.60)
VH1F89739302	05565AM34 BNP PARIBAS SA 144A VAR RT 12/31/2049 DD 08/16/22	550,000.000	550,000.00	543,125.00	(6,875.00)
VH1F89739302	05565AS20 BNP PARIBAS SA 144A VAR RT 12/31/2049 DD 11/17/22	200,000.000	200,000.00	208,512.00	8,512.00
VH1F89739302	05578QAG8 BPCE SA 144A VAR RT 10/19/2042 DD 10/19/21	250,000.000	250,000.00	163,247.50	(86,752.50)
VH1F89739302	06051GFC8 BANK OF AMERICA CORP 5.000% 01/21/2044 DD 01/21/14	150,000.000	200,982.30	137,847.00	(63,135.30)
VH1F89739302	06051GGG8 BANK OF AMERICA CORP VAR RT 01/20/2048 DD 01/20/17	400,000.000	377,932.00	337,980.00	(39,952.00)
VH1F89739302	06051GJM2 BANK OF AMERICA CORP VAR RT 10/24/2051 DD 10/21/20	130,000.000	126,885.20	80,353.00	(46,532.20)
VH1F89739302	06051GKA6 BANK OF AMERICA CORP VAR RT 07/21/2032 DD 07/21/21	810,000.000	813,677.70	626,065.20	(187,612.50)
VH1F89739302	06051GKC2 BANK OF AMERICA CORP VAR RT 09/21/2036 DD 09/21/21	540,000.000	536,846.50	398,120.40	(138,726.10)
VH1F89739302	06051GKY4 BANK OF AMERICA CORP VAR RT 07/22/2033 DD 07/22/22	110,000.000	110,000.00	104,787.10	(5,212.90)
VH1F89739302	0641598S8 BANK OF NOVA SCOTIA/THE VAR RT 10/27/2082 DD 10/25/22	200,000.000	200,000.00	208,232.00	8,232.00
VH1F89739302	06417XAG6 BANK OF NOVA SCOTIA/THE VAR RT 05/04/2037 DD 04/12/22	240,000.000	221,570.40	205,485.60	(16,084.80)
VH1F89739302	06738EBK0 BARCLAYS PLC VAR RT 06/20/2030 DD 06/20/19	200,000.000	232,966.00	184,662.00	(48,304.00)
VH1F89739302	06849RAK8 BARRICK NORTH AMERICA FINANCE 5.750% 05/01/2043 DD 05/02/13	100,000.000	105,475.00	101,628.00	(3,847.00)
VH1F89739302	06849UAD7 BARRICK PD AUSTRALIA FINANCE P 5.950% 10/15/2039 DD 10/16/09	180,000.000	252,407.40	185,005.80	(67,401.60)
VH1F89739302	075887BG3 BECTON DICKINSON & CO 4.685% 12/15/2044 DD 12/15/14	181,000.000	223,462.87	162,416.73	(61,046.14)
VH1F89739302	097023BA2 BOEING CO/THE 5.875% 02/15/2040 DD 07/28/09	160,000.000	159,699.20	154,512.00	(5,187.20)
VH1F89739302	097023CR4 BOEING CO/THE 3.950% 08/01/2059 DD 07/31/19	140,000.000	146,436.00	94,753.40	(51,682.60)
VH1F89739302	097023CX1 BOEING CO/THE 5.930% 05/01/2060 DD 05/04/20	170,000.000	165,602.10	155,856.00	(9,746.10)
VH1F89739302	111021AE1 BRITISH TELECOMMUNICATIONS PLC VAR RT 12/15/2030 DD 12/12/00	100,000.000	154,962.40	120,067.00	(34,895.40)
VH1F89739302	11135FBV2 BROADCOM INC 144A 4.926% 05/15/2037 DD 04/18/22	28,000.000	27,987.12	24,492.72	(3,494.40)
VH1F89739302	125491AP5 CI FINANCIAL CORP 4.100% 06/15/2051 DD 06/07/21	90,000.000	84,814.20	53,268.30	(31,545.90)
VH1F89739302	12661PAD1 CSL FINANCE PLC 144A 4.625% 04/27/2042 DD 04/27/22	50,000.000	49,993.50	45,188.50	(4,805.00)
VH1F89739302	12661PAF6 CSL FINANCE PLC 144A 4.950% 04/27/2062 DD 04/27/22	50,000.000	49,006.50	44,743.00	(4,263.50)
VH1F89739302	126650CN8 CVS HEALTH CORP 5.125% 07/20/2045 DD 07/20/15	30,000.000	29,614.50	27,221.40	(2,393.10)
VH1F89739302	126650CY4 CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	480,000.000	598,911.30	438,806.40	(160,104.90)
VH1F89739302	13034VAA2 CALIFORNIA INSTITUTE OF TECHNO 4.700% 11/01/2111 DD 12/06/11	190,000.000	282,476.80	160,080.70	(122,396.10)
VH1F89739302	133434AD2 CAMERON LNG LLC 144A 3.701% 01/15/2039 DD 12/13/19	120,000.000	135,938.10	95,460.00	(40,478.10)
VH1F89739302	13645RBG8 CANADIAN PACIFIC RAILWAY CO 3.000% 12/02/2041 DD 12/02/21	120,000.000	104,219.20	91,059.60	(13,159.60)
VH1F89739302	13645RBH6 CANADIAN PACIFIC RAILWAY CO 3.100% 12/02/2051 DD 12/02/21	120,000.000	98,150.10	81,196.80	(16,953.30)
VH1F89739302	14310FAA0 CARLYLE HOLDINGS II FINAN 144A 5.625% 03/30/2043 DD 03/28/13	120,000.000	162,318.40	107,437.20	(54,881.20)
VH1F89739302	14448CAS3 CARRIER GLOBAL CORP 3.577% 04/05/2050 DD 10/05/20	20,000.000	21,987.80	14,360.80	(7,627.00)
VH1F89739302	161175BL7 CHARTER COMMUNICATIONS OPERATI 5.375% 05/01/2047 DD 11/01/17	120,000.000	104,041.20	94,630.80	(9,410.40)
VH1F89739302	161175BN3 CHARTER COMMUNICATIONS OPERATI 5.750% 04/01/2048 DD 04/17/18	660,000.000	853,687.80	544,090.80	(309,597.00)
VH1F89739302	161175CL6 CHARTER COMMUNICATIONS OPERATI 5.500% 04/01/2063 DD 03/15/22	50,000.000	49,515.90	38,352.50	(11,163.40)
VH1F89739302	16411QAN1 CHENIERE ENERGY PARTNERS LP 3.250% 01/31/2032 DD 09/27/21	80,000.000	80,000.00	63,606.40	(16,393.60)
VH1F89739302	16876DAA6 *CHILDREN'S HOSPITAL/DC 2.928% 07/15/2050 DD 08/27/20	90,000.000	90,840.00	57,142.80	(33,697.20)
VH1F89739302	171798AE1 CIMAREX ENERGY CO 4.375% 03/15/2029 DD 03/08/19	110,000.000	118,406.20	85,879.20	(32,527.00)
VH1F89739302	172967MY4 CITIGROUP INC VAR RT 05/01/2032 DD 05/04/21	190,000.000	195,077.90	150,491.40	(44,586.50)
VH1F89739302	172967NB3 CITIGROUP INC VAR RT 12/31/2049 DD 10/27/21	230,000.000	230,000.00	187,778.90	(42,221.10)
VH1F89739302	172967NN7 CITIGROUP INC VAR RT 03/17/2033 DD 03/17/22	460,000.000	424,639.80	394,850.20	(29,789.60)
VH1F89739302	18013RAB3 *CLAREMONT MCKENNA COLLEGE 3.775% 01/01/2122 DD 01/26/22	160,000.000	160,000.00	102,172.80	(57,827.20)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	18600TAA0 CLEVELAND CLINIC FOUNDATION/TH 4.858% 01/01/2114 DD 09/18/14	60,000.000	88,689.40	51,439.80	(37,249.60)
VH1F89739302	20030NCG4 COMCAST CORP 4.049% 11/01/2052 DD 10/19/17	556,000.000	666,069.84	443,031.92	(223,037.92)
VH1F89739302	20030NDS7 COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	328,000.000	323,250.56	211,888.00	(111,362.56)
VH1F89739302	20030NDU2 COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	100,000.000	95,559.00	62,318.00	(33,241.00)
VH1F89739302	20030NDW8 COMCAST CORP 2.987% 11/01/2063 DD 05/01/22	709,000.000	513,315.63	432,993.39	(80,322.24)
VH1F89739302	202712BL8 COMMONWEALTH BANK OF AUST 144A 3.743% 09/12/2039 DD 09/12/19	200,000.000	163,226.00	147,368.00	(15,858.00)
VH1F89739302	202795JM3 COMMONWEALTH EDISON CO 4.000% 03/01/2048 DD 02/20/18	200,000.000	183,866.00	165,538.00	(18,328.00)
VH1F89739302	20369EAE2 COMMUNITY HEALTH NETWORK INC 3.099% 05/01/2050 DD 08/25/20	50,000.000	51,664.00	31,650.50	(20,013.50)
VH1F89739302	209111FY4 CONSOLIDATED EDISON CO OF NEW 3.950% 04/01/2050 DD 03/31/20	90,000.000	104,929.50	71,771.40	(33,158.10)
VH1F89739302	209111FZ1 CONSOLIDATED EDISON CO OF NEW 3.000% 12/01/2060 DD 11/13/20	70,000.000	49,147.00	43,607.20	(5,539.80)
VH1F89739302	210518DJ2 CONSUMERS ENERGY CO 2.500% 05/01/2060 DD 05/13/20	40,000.000	37,523.20	22,810.00	(14,713.20)
VH1F89739302	212015AQ4 CONTINENTAL RESOURCES INC/OK 4.900% 06/01/2044 DD 05/19/14	90,000.000	72,513.90	66,737.70	(5,776.20)
VH1F89739302	212015AV3 CONTINENTAL RESOURCES INC 144A 2.875% 04/01/2032 DD 11/22/21	130,000.000	105,802.60	96,361.20	(9,441.40)
VH1F89739302	219350BP9 CORNING INC 3.900% 11/15/2049 DD 11/19/19	50,000.000	39,883.00	36,664.50	(3,218.50)
VH1F89739302	225313AL9 CREDIT AGRICOLE SA 144A VAR RT 12/31/2049 DD 02/27/19	200,000.000	223,990.00	191,560.00	(32,430.00)
VH1F89739302	225401AU2 CREDIT SUISSE GROUP AG 144A VAR RT 05/14/2032 DD 05/14/21	290,000.000	299,566.30	201,257.10	(98,309.20)
VH1F89739302	225401AX6 CREDIT SUISSE GROUP AG 144A VAR RT 12/31/2049 DD 06/23/22	1,140,000.000	1,140,000.00	993,475.80	(146,524.20)
VH1F89739302	225401AZ1 CREDIT SUISSE GROUP AG 144A VAR RT 08/12/2033 DD 08/12/22	310,000.000	310,000.00	272,837.20	(37,162.80)
VH1F89739302	23291KAJ4 DH EUROPE FINANCE II SARL 3.250% 11/15/2039 DD 11/07/19	10,000.000	10,991.20	8,040.20	(2,951.00)
VH1F89739302	23311VAK3 DCP MIDSTREAM OPERATING LP 3.250% 02/15/2032 DD 11/19/21	80,000.000	80,000.00	66,012.80	(13,987.20)
VH1F89739302	23371DAJ3 DAE FUNDING LLC 144A 1.550% 08/01/2024 DD 06/22/21	400,000.000	398,660.00	372,384.00	(26,276.00)
VH1F89739302	25156PAC7 DEUTSCHE TELEKOM INTERNATIONAL VAR RT 06/15/2030 DD 07/06/00	100,000.000	150,523.60	118,228.00	(32,295.60)
VH1F89739302	251799AA0 DEVON ENERGY CORP 7.950% 04/15/2032 DD 03/25/02	370,000.000	529,497.10	421,015.60	(108,481.50)
VH1F89739302	25179MAL7 DEVON ENERGY CORP 5.600% 07/15/2041 DD 07/12/11	110,000.000	110,860.20	103,226.20	(7,634.00)
VH1F89739302	25179MAU7 DEVON ENERGY CORP 5.000% 06/15/2045 DD 06/16/15	260,000.000	309,550.80	225,833.40	(83,717.40)
VH1F89739302	25278XAQ2 DIAMONDBACK ENERGY INC 4.400% 03/24/2051 DD 03/24/21	20,000.000	22,929.20	15,323.40	(7,605.80)
VH1F89739302	25278XAW9 DIAMONDBACK ENERGY INC 6.250% 03/15/2053 DD 12/13/22	210,000.000	209,979.30	204,355.20	(5,624.10)
VH1F89739302	25746UAV1 DOMINION ENERGY INC 5.950% 06/15/2035 DD 06/20/05	140,000.000	169,614.00	141,384.60	(28,229.40)
VH1F89739302	25746UCC1 DOMINION ENERGY INC 4.700% 12/01/2044 DD 11/25/14	120,000.000	113,778.00	102,792.00	(10,986.00)
VH1F89739302	26443TAB2 DUKE ENERGY INDIANA LLC 3.250% 10/01/2049 DD 09/27/19	190,000.000	203,767.50	132,507.90	(71,259.60)
VH1F89739302	26444HAN1 DUKE ENERGY FLORIDA LLC 5.950% 11/15/2052 DD 11/10/22	110,000.000	109,467.20	117,560.30	8,093.10
VH1F89739302	26875PAT8 EOG RESOURCES INC 4.950% 04/15/2050 DD 04/14/20	110,000.000	149,881.70	105,484.50	(44,397.20)
VH1F89739302	278062AE4 EATON CORP 4.150% 11/02/2042 DD 11/02/13	180,000.000	219,277.40	154,512.00	(64,765.40)
VH1F89739302	279158AJ8 ECOPETROL SA 5.875% 05/28/2045 DD 05/28/14	80,000.000	84,800.00	55,716.80	(29,083.20)
VH1F89739302	279158AP4 ECOPETROL SA 4.625% 11/02/2031 DD 11/02/21	40,000.000	40,000.00	30,565.60	(9,434.40)
VH1F89739302	279158AQ2 ECOPETROL SA 5.875% 11/02/2051 DD 11/02/21	70,000.000	70,000.00	47,082.00	(22,918.00)
VH1F89739302	281020AT4 EDISON INTERNATIONAL VAR RT 12/31/2049 DD 11/12/21	100,000.000	100,150.00	84,000.00	(16,150.00)
VH1F89739302	283695BE3 EL PASO NATURAL GAS CO LLC 7.500% 11/15/2026 DD 11/13/96	20,000.000	25,731.40	21,255.80	(4,475.60)
VH1F89739302	291011BS2 EMERSON ELECTRIC CO 2.800% 12/21/2051 DD 12/21/21	190,000.000	141,945.20	123,237.80	(18,707.40)
VH1F89739302	29273VAJ9 ENERGY TRANSFER LP VAR RT 12/31/2049 DD 11/16/17	50,000.000	40,925.00	36,732.50	(4,192.50)
VH1F89739302	29273VAL4 ENERGY TRANSFER LP VAR RT 12/31/2049 DD 01/22/20	140,000.000	128,772.00	121,100.00	(7,672.00)
VH1F89739302	29273VAM2 ENERGY TRANSFER LP VAR RT 12/31/2049 DD 01/22/20	390,000.000	368,475.00	325,650.00	(42,825.00)
VH1F89739302	29273VAN0 ENERGY TRANSFER LP VAR RT 12/31/2049 DD 06/15/21	60,000.000	56,850.00	51,849.00	(5,001.00)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	29278NAD5 ENERGY TRANSFER LP 5.800% 06/15/2038 DD 06/08/18	250,000.000	312,517.10	229,927.50	(82,589.60)
VH1F89739302	29278NAQ6 ENERGY TRANSFER LP 3.750% 05/15/2030 DD 01/22/20	20,000.000	21,868.60	17,692.20	(4,176.40)
VH1F89739302	293791AF6 ENTERPRISE PRODUCTS OPERATING 6.875% 03/01/2033 DD 02/14/03	50,000.000	72,190.00	54,814.50	(17,375.50)
VH1F89739302	293791AT6 ENTERPRISE PRODUCTS OPERATING 5.750% 03/01/2035 DD 03/02/05	210,000.000	275,047.50	205,520.70	(69,526.80)
VH1F89739302	29379VBA0 ENTERPRISE PRODUCTS OPERATING 4.850% 03/15/2044 DD 03/18/13	330,000.000	409,607.70	292,297.50	(117,310.20)
VH1F89739302	29379VB1 ENTERPRISE PRODUCTS OPERATING 4.900% 05/15/2046 DD 05/07/15	30,000.000	30,564.60	26,268.60	(4,296.00)
VH1F89739302	29379VBR3 ENTERPRISE PRODUCTS OPERATING VAR RT 02/15/2078 DD 02/15/18	240,000.000	237,617.00	183,362.40	(54,254.60)
VH1F89739302	29379VBY8 ENTERPRISE PRODUCTS OPERATING 3.700% 01/31/2051 DD 01/15/20	240,000.000	264,645.60	174,348.00	(90,297.60)
VH1F89739302	29379VBZ5 ENTERPRISE PRODUCTS OPERATING 3.950% 01/31/2060 DD 01/15/20	260,000.000	211,112.20	188,903.00	(22,209.20)
VH1F89739302	344419AC0 FOMENTO ECONOMICO MEXICANO SAB 3.500% 01/16/2050 DD 01/16/20	150,000.000	157,275.00	105,196.50	(52,078.50)
VH1F89739302	345397B85 FORD MOTOR CREDIT CO LLC 2.300% 02/10/2025 DD 01/10/22	200,000.000	199,998.00	180,636.00	(19,362.00)
VH1F89739302	35137LAJ4 FOX CORP 5.476% 01/25/2039 DD 01/25/20	180,000.000	220,423.80	164,599.20	(55,824.60)
VH1F89739302	35671DBC8 FREEPORT-MCMORAN INC 5.450% 03/15/2043 DD 09/15/13	70,000.000	70,104.00	63,142.80	(6,961.20)
VH1F89739302	35671DBJ3 FREEPORT-MCMORAN INC 5.400% 11/14/2034 DD 11/14/14	50,000.000	48,887.00	47,214.50	(1,672.50)
VH1F89739302	36267VAL7 GE HEALTHCARE TECHNOLOGIE 144A 6.377% 11/22/2052 DD 11/22/22	160,000.000	160,000.00	172,240.00	12,240.00
VH1F89739302	37045VAL4 GENERAL MOTORS CO 6.750% 04/01/2046 DD 02/23/16	240,000.000	347,967.80	231,304.80	(116,663.00)
VH1F89739302	37045VAT7 GENERAL MOTORS CO 5.950% 04/01/2049 DD 09/10/18	100,000.000	136,892.00	87,667.00	(49,225.00)
VH1F89739302	37045VAZ3 GENERAL MOTORS CO 5.600% 10/15/2032 DD 08/02/22	10,000.000	9,975.60	9,342.30	(633.30)
VH1F89739302	378272BC1 GLENCORE FUNDING LLC 144A 3.875% 04/27/2051 DD 04/27/21	370,000.000	400,092.50	266,814.40	(133,278.10)
VH1F89739302	378272BG2 GLENCORE FUNDING LLC 144A 2.625% 09/23/2031 DD 09/23/21	50,000.000	49,696.50	39,955.50	(9,741.00)
VH1F89739302	38141GFD1 GOLDMAN SACHS GROUP INC/THE 6.750% 10/01/2037 DD 10/03/07	430,000.000	630,559.00	457,459.80	(173,099.20)
VH1F89739302	38148LAF3 GOLDMAN SACHS GROUP INC/THE 5.150% 05/22/2045 DD 05/22/15	590,000.000	796,599.00	533,147.60	(263,451.40)
VH1F89739302	404280DH9 HSBC HOLDINGS PLC VAR RT 08/11/2033 DD 08/11/22	290,000.000	290,000.00	269,439.00	(20,561.00)
VH1F89739302	406216BA8 HALLIBURTON CO 4.500% 11/15/2041 DD 11/14/11	120,000.000	113,997.90	100,662.00	(13,335.90)
VH1F89739302	406216BL4 HALLIBURTON CO 2.920% 03/01/2030 DD 03/03/20	10,000.000	10,514.40	8,601.40	(1,913.00)
VH1F89739302	413875AS4 L3HARRIS TECHNOLOGIES INC 4.854% 04/27/2035 DD 04/27/15	160,000.000	168,244.90	149,699.20	(18,545.70)
VH1F89739302	437076CD2 HOME DEPOT INC/THE 3.350% 04/15/2050 DD 03/30/20	380,000.000	427,027.00	282,974.60	(144,052.40)
VH1F89739302	444859BB7 HUMANA INC 4.625% 12/01/2042 DD 12/10/12	110,000.000	104,333.90	96,423.80	(7,910.10)
VH1F89739302	444859BE1 HUMANA INC 4.950% 10/01/2044 DD 09/19/14	60,000.000	78,763.60	54,526.20	(24,237.40)
VH1F89739302	455170AA8 INDIANA UNIVERSITY HEALTH INC 3.970% 11/01/2048 DD 04/17/18	150,000.000	185,966.00	122,530.50	(63,435.50)
VH1F89739302	46115HBS5 INTESA SANPAOLO SPA 144A VAR RT 06/01/2042 DD 06/01/21	310,000.000	217,368.90	200,043.00	(17,325.90)
VH1F89739302	46625HLL2 JPMORGAN CHASE & CO 4.950% 06/01/2045 DD 05/29/15	140,000.000	187,111.40	125,515.60	(61,595.80)
VH1F89739302	46647PAL0 JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	300,000.000	261,381.00	234,540.00	(26,841.00)
VH1F89739302	478160CS1 JOHNSON & JOHNSON 2.250% 09/01/2050 DD 08/25/20	290,000.000	279,508.40	182,070.70	(97,437.70)
VH1F89739302	478160CT9 JOHNSON & JOHNSON 2.450% 09/01/2060 DD 08/25/20	90,000.000	87,071.90	55,547.10	(31,524.80)
VH1F89739302	48250AAA1 KKR GROUP FINANCE CO III 144A 5.125% 06/01/2044 DD 05/29/14	50,000.000	65,785.00	43,446.00	(22,339.00)
VH1F89739302	48252DAA3 KKR GROUP FINANCE CO VII 144A 3.625% 02/25/2050 DD 02/25/20	10,000.000	11,149.30	6,908.00	(4,241.30)
VH1F89739302	48305QAF0 KAISER FOUNDATION HOSPITALS 2.810% 06/01/2041 DD 06/15/21	40,000.000	41,692.80	29,169.20	(12,523.60)
VH1F89739302	48305QAG8 KAISER FOUNDATION HOSPITALS 3.002% 06/01/2051 DD 06/15/21	190,000.000	199,349.50	130,493.90	(68,855.60)
VH1F89739302	494368BW2 KIMBERLY-CLARK CORP 3.900% 05/04/2047 DD 05/04/17	60,000.000	54,198.60	49,439.40	(4,759.20)
VH1F89739302	494550AQ9 KINDER MORGAN ENERGY PARTNERS 7.300% 08/15/2033 DD 08/19/02	60,000.000	85,697.20	64,975.20	(20,722.00)
VH1F89739302	494550BW5 KINDER MORGAN ENERGY PARTNERS 5.400% 09/01/2044 DD 09/11/14	260,000.000	331,225.80	234,982.80	(96,243.00)
VH1F89739302	49456BAT8 KINDER MORGAN INC 3.600% 02/15/2051 DD 02/11/21	220,000.000	228,395.20	152,662.40	(75,732.80)

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	50155QAM2 KYNDRYL HOLDINGS INC 4.100% 10/15/2041 DD 04/15/22	150,000.000	147,654.50	90,075.00	(57,579.50)
VH1F89739302	512807AW8 LAM RESEARCH CORP 2.875% 06/15/2050 DD 05/05/20	110,000.000	108,453.20	74,082.80	(34,370.40)
VH1F89739302	512807AX6 LAM RESEARCH CORP 3.125% 06/15/2060 DD 05/05/20	20,000.000	18,296.30	13,233.60	(5,062.70)
VH1F89739302	517834AH0 LAS VEGAS SANDS CORP 2.900% 06/25/2025 DD 11/25/19	90,000.000	93,929.40	82,802.70	(11,126.70)
VH1F89739302	539439AU3 LLOYDS BANKING GROUP PLC VAR RT 12/31/2049 DD 10/10/18	410,000.000	414,100.00	395,531.10	(18,568.90)
VH1F89739302	548661DZ7 LOWE'S COS INC 3.000% 10/15/2050 DD 10/22/20	200,000.000	201,891.80	128,068.00	(73,823.80)
VH1F89739302	548661EE3 LOWE'S COS INC 2.800% 09/15/2041 DD 09/20/21	90,000.000	71,575.10	61,659.90	(9,915.20)
VH1F89739302	548661EJ2 LOWE'S COS INC 4.250% 04/01/2052 DD 03/24/22	250,000.000	237,189.00	199,812.50	(37,376.50)
VH1F89739302	55261FAN4 M&T BANK CORP VAR RT 12/31/2049 DD 08/17/21	40,000.000	40,000.00	31,000.40	(8,999.60)
VH1F89739302	55276VAK8 MDGH GMTN RSC LTD 144A 3.700% 11/07/2049 DD 11/07/19	260,000.000	286,104.00	214,895.20	(71,208.80)
VH1F89739302	55336VAM2 MPLX LP 4.500% 04/15/2038 DD 02/08/18	220,000.000	253,456.20	186,315.80	(67,140.40)
VH1F89739302	55336VAP5 MPLX LP 4.900% 04/15/2058 DD 02/08/18	160,000.000	168,470.40	126,248.00	(42,222.40)
VH1F89739302	55903VAN3 WARNERMEDIA HOLDINGS INC 144A 5.050% 03/15/2042 DD 03/15/22	320,000.000	279,425.00	246,022.40	(33,402.60)
VH1F89739302	55903VAQ6 WARNERMEDIA HOLDINGS INC 144A 5.141% 03/15/2052 DD 03/15/22	460,000.000	449,440.30	336,039.20	(113,401.10)
VH1F89739302	559080AL0 MAGELLAN MIDSTREAM PARTNERS LP 4.250% 09/15/2046 DD 09/13/16	150,000.000	173,333.50	113,749.50	(59,584.00)
VH1F89739302	559080AM8 MAGELLAN MIDSTREAM PARTNERS LP 4.200% 10/03/2047 DD 10/03/17	130,000.000	109,436.60	98,104.50	(11,332.10)
VH1F89739302	571748BQ4 MARSH & MCLENNAN COS INC 2.900% 12/15/2051 DD 12/08/21	80,000.000	58,902.40	51,666.40	(7,236.00)
VH1F89739302	58013MEC4 MCDONALD'S CORP 6.300% 10/15/2037 DD 10/18/07	60,000.000	70,230.00	65,521.80	(4,708.20)
VH1F89739302	58013MFA7 MCDONALD'S CORP 4.875% 12/09/2045 DD 12/09/15	210,000.000	210,697.20	195,451.20	(15,246.00)
VH1F89739302	58013MFR0 MCDONALD'S CORP 4.200% 04/01/2050 DD 03/27/20	150,000.000	184,322.40	125,749.50	(58,572.90)
VH1F89739302	58933YAW5 MERCK & CO INC 4.000% 03/07/2049 DD 03/07/19	100,000.000	93,036.00	84,962.00	(8,074.00)
VH1F89739302	59156RAP3 METLIFE INC 6.400% 12/15/2066 DD 12/21/06	160,000.000	167,808.00	154,736.00	(13,072.00)
VH1F89739302	594918CF9 MICROSOFT CORP 3.041% 03/17/2062 DD 03/17/21	290,000.000	230,123.70	202,536.00	(27,587.70)
VH1F89739302	595112BS1 MICRON TECHNOLOGY INC 2.703% 04/15/2032 DD 11/01/21	100,000.000	100,000.00	75,382.00	(24,618.00)
VH1F89739302	595112BT9 MICRON TECHNOLOGY INC 3.366% 11/01/2041 DD 11/01/21	10,000.000	10,000.00	6,717.00	(3,283.00)
VH1F89739302	595620AU9 MIDAMERICAN ENERGY CO 4.250% 07/15/2049 DD 01/09/19	170,000.000	161,666.60	145,288.80	(16,377.80)
VH1F89739302	595620AV7 MIDAMERICAN ENERGY CO 3.150% 04/15/2050 DD 10/15/19	130,000.000	102,066.90	92,687.40	(9,379.50)
VH1F89739302	59562VAM9 BERKSHIRE HATHAWAY ENERGY CO 6.125% 04/01/2036 DD 10/01/06	230,000.000	261,790.60	242,305.00	(19,485.60)
VH1F89739302	599191AA1 MILEAGE PLUS HOLDINGS LLC 144A 6.500% 06/20/2027 DD 07/02/20	72,004.640	77,891.02	71,587.01	(6,304.01)
VH1F89739302	609207AW5 MONDELEZ INTERNATIONAL INC 2.625% 09/04/2050 DD 09/04/20	80,000.000	76,112.50	50,121.60	(25,990.90)
VH1F89739302	654579AH4 NIPPON LIFE INSURANCE CO 144A VAR RT 01/21/2051 DD 01/21/21	320,000.000	316,694.40	256,800.00	(59,894.40)
VH1F89739302	655844CH9 NORFOLK SOUTHERN CORP 3.155% 05/15/2055 DD 05/15/20	170,000.000	174,606.30	112,402.30	(62,204.00)
VH1F89739302	655844CP1 NORFOLK SOUTHERN CORP 4.550% 06/01/2053 DD 06/13/22	110,000.000	109,747.10	96,361.10	(13,386.00)
VH1F89739302	666807BD3 NORTHROP GRUMMAN CORP 5.050% 11/15/2040 DD 11/08/10	190,000.000	189,515.50	183,306.30	(6,209.20)
VH1F89739302	667748AF4 NORTHWEST PIPELINE LLC 7.125% 12/01/2025 DD 12/05/95	40,000.000	48,549.20	41,356.80	(7,192.40)
VH1F89739302	668138AC4 NORTHWESTERN MUTUAL LIFE 144A 3.625% 09/30/2059 DD 09/20/19	30,000.000	34,170.30	20,820.30	(13,350.00)
VH1F89739302	67066GAG9 NVIDIA CORP 3.500% 04/01/2040 DD 03/31/20	40,000.000	35,371.60	32,598.00	(2,773.60)
VH1F89739302	67066GAH7 NVIDIA CORP 3.500% 04/01/2050 DD 03/31/20	60,000.000	69,354.90	45,438.60	(23,916.30)
VH1F89739302	67066GAJ3 NVIDIA CORP 3.700% 04/01/2060 DD 03/31/20	20,000.000	24,448.40	14,884.60	(9,563.80)
VH1F89739302	677347CE4 OHIO EDISON CO 6.875% 07/15/2036 DD 06/26/06	200,000.000	288,380.40	216,706.00	(71,674.40)
VH1F89739302	677347CH7 OHIO EDISON CO 144A 5.500% 01/15/2033 DD 09/27/22	70,000.000	69,853.70	69,567.40	(286.30)
VH1F89739302	68389XBJ3 ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	440,000.000	351,329.10	323,070.00	(28,259.10)
VH1F89739302	68389XCA1 ORACLE CORP 3.950% 03/25/2051 DD 03/24/21	290,000.000	319,225.80	207,924.20	(111,301.60)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	68389XCB9 ORACLE CORP 4.100% 03/25/2061 DD 03/24/21	100,000.000	82,581.50	69,863.00	(12,718.50)
VH1F89739302	68389XCK9 ORACLE CORP 6.900% 11/09/2052 DD 11/09/22	230,000.000	229,855.10	248,245.90	18,390.80
VH1F89739302	68902VAK3 OTIS WORLDWIDE CORP 2.565% 02/15/2030 DD 08/15/20	10,000.000	10,513.20	8,425.20	(2,088.00)
VH1F89739302	68902VAM9 OTIS WORLDWIDE CORP 3.362% 02/15/2050 DD 08/15/20	50,000.000	41,742.60	35,255.50	(6,487.10)
VH1F89739302	694308JH1 PACIFIC GAS AND ELECTRIC CO 3.300% 08/01/2040 DD 06/19/20	140,000.000	129,425.40	95,321.80	(34,103.60)
VH1F89739302	694308JN8 PACIFIC GAS AND ELECTRIC CO 4.950% 07/01/2050 DD 07/02/20	70,000.000	74,343.40	54,567.80	(19,775.60)
VH1F89739302	713448FN3 PEPSICO INC 4.200% 07/18/2052 DD 07/18/22	30,000.000	29,964.30	27,534.00	(2,430.30)
VH1F89739302	716564AB5 PETROLEOS DEL PERU SA 144A 5.625% 06/19/2047 DD 06/19/17	200,000.000	207,528.00	130,690.00	(76,838.00)
VH1F89739302	720186AK1 PIEDMONT NATURAL GAS CO INC 3.640% 11/01/2046 DD 07/28/16	140,000.000	111,112.40	100,658.60	(10,453.80)
VH1F89739302	726503AE5 PLAINS ALL AMERICAN PIPELINE L VAR RT 12/31/2049 DD 10/10/17	220,000.000	200,750.00	189,200.00	(11,550.00)
VH1F89739302	74340XBQ3 PROLOGIS LP 2.125% 10/15/2050 DD 08/20/20	80,000.000	70,757.60	44,748.00	(26,009.60)
VH1F89739302	74432QCJ2 PRUDENTIAL FINANCIAL INC 3.000% 03/10/2040 DD 03/10/20	20,000.000	21,106.00	14,982.60	(6,123.40)
VH1F89739302	759470BD8 RELIANCE INDUSTRIES LTD 144A 3.625% 01/12/2052 DD 01/12/22	250,000.000	246,530.00	165,280.00	(81,250.00)
VH1F89739302	760759AK6 REPUBLIC SERVICES INC 6.200% 03/01/2040 DD 03/04/10	20,000.000	29,630.80	21,252.00	(8,378.80)
VH1F89739302	77313LAA1 ROCKET MORTGAGE LLC / ROC 144A 2.875% 10/15/2026 DD 10/05/21	150,000.000	149,905.00	129,192.00	(20,713.00)
VH1F89739302	80007RAE5 SANDS CHINA LTD VAR RT 08/08/2028 DD 08/09/18	200,000.000	154,500.00	187,698.00	33,198.00
VH1F89739302	80007RAQ8 SANDS CHINA LTD VAR RT 03/08/2029 DD 03/08/22	200,000.000	193,704.00	163,390.00	(30,314.00)
VH1F89739302	822582AN2 SHELL INTERNATIONAL FINANCE BV 5.500% 03/25/2040 DD 03/25/10	60,000.000	84,681.00	61,494.00	(23,187.00)
VH1F89739302	830867AA5 DELTA AIR LINES INC / SKY 144A 4.500% 10/20/2025 DD 09/23/20	100,000.000	100,915.80	97,603.00	(3,312.80)
VH1F89739302	830867AB3 DELTA AIR LINES INC / SKY 144A 4.750% 10/20/2028 DD 09/23/20	70,000.000	78,206.00	65,891.70	(12,314.30)
VH1F89739302	833636AL7 SOCIEDAD QUIMICA Y MINERA 144A 3.500% 09/10/2051 DD 09/20/21	200,000.000	195,260.00	147,116.00	(48,144.00)
VH1F89739302	84265VAG0 SOUTHERN COPPER CORP 5.250% 11/08/2042 DD 11/08/12	260,000.000	332,128.00	247,985.40	(84,142.60)
VH1F89739302	85434VAB4 STANFORD HEALTH CARE 3.310% 08/15/2030 DD 04/01/20	20,000.000	22,535.60	17,916.80	(4,618.80)
VH1F89739302	86765BAQ2 ENERGY TRANSFER LP 5.350% 05/15/2045 DD 11/17/14	330,000.000	388,136.10	281,268.90	(106,867.20)
VH1F89739302	86964WAK8 SUZANO AUSTRIA GMBH 3.125% 01/15/2032 DD 07/01/21	40,000.000	39,584.00	31,186.80	(8,397.20)
VH1F89739302	87264ABL8 T-MOBILE USA INC 3.000% 02/15/2041 DD 02/15/21	320,000.000	307,834.70	226,137.60	(81,697.10)
VH1F89739302	87264ABN4 T-MOBILE USA INC 3.300% 02/15/2051 DD 02/15/21	340,000.000	345,057.50	227,035.00	(118,022.50)
VH1F89739302	87264ABX2 T-MOBILE USA INC 2.250% 11/15/2031 DD 05/15/21	20,000.000	19,732.20	15,783.00	(3,949.20)
VH1F89739302	87264ACT0 T-MOBILE USA INC 3.400% 10/15/2052 DD 04/15/22	90,000.000	74,647.20	60,884.10	(13,763.10)
VH1F89739302	872898AD3 TSMC ARIZONA CORP 3.125% 10/25/2041 DD 10/25/21	200,000.000	197,796.00	156,490.00	(41,306.00)
VH1F89739302	87612BBS0 TARGA RESOURCES PARTNERS LP / 4.875% 02/01/2031 DD 08/18/20	60,000.000	60,720.00	53,853.60	(6,866.40)
VH1F89739302	87612GAA9 TARGA RESOURCES CORP 4.200% 02/01/2033 DD 04/06/22	30,000.000	29,944.50	25,907.10	(4,037.40)
VH1F89739302	87612GAB7 TARGA RESOURCES CORP 4.950% 04/15/2052 DD 04/06/22	210,000.000	203,446.30	167,046.60	(36,399.70)
VH1F89739302	87612KAC6 TARGA RESOURCES CORP 6.250% 07/01/2052 DD 07/07/22	150,000.000	149,659.50	142,489.50	(7,170.00)
VH1F89739302	878091BC0 TEACHERS INSURANCE & ANNU 144A 6.850% 12/16/2039 DD 12/16/09	30,000.000	46,554.90	33,184.20	(13,370.70)
VH1F89739302	878742AZ8 TECK RESOURCES LTD 5.400% 02/01/2043 DD 08/08/12	120,000.000	150,127.80	107,144.40	(42,983.40)
VH1F89739302	878742BG9 TECK RESOURCES LTD 3.900% 07/15/2030 DD 06/30/20	40,000.000	43,971.20	35,874.80	(8,096.40)
VH1F89739302	87938WAC7 TELEFONICA EMISIONES SA 7.045% 06/20/2036 DD 06/20/06	290,000.000	423,103.40	299,045.10	(124,058.30)
VH1F89739302	87938WAV5 TELEFONICA EMISIONES SA 4.665% 03/06/2038 DD 03/06/18	150,000.000	134,406.00	118,665.00	(15,741.00)
VH1F89739302	88032WBC9 TENCENT HOLDINGS LTD 144A 3.840% 04/22/2051 DD 04/22/21	200,000.000	148,740.00	142,766.00	(5,974.00)
VH1F89739302	88240TAD3 TEXAS ELECTRIC MARKET STA 144A 5.167% 02/01/2052 DD 06/15/22	100,000.000	99,989.70	95,688.00	(4,301.70)
VH1F89739302	882508BF0 TEXAS INSTRUMENTS INC 3.875% 03/15/2039 DD 03/11/19	240,000.000	272,952.10	212,563.20	(60,388.90)
VH1F89739302	88339WAA4 WILLIAMS COS INC/THE 3.500% 10/15/2051 DD 10/08/21	20,000.000	19,966.60	13,721.80	(6,244.80)

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	88731EAJ9 TIME WARNER CABLE ENTERPRISES 8.375% 07/15/2033 DD 01/15/94	380,000.000	578,949.00	423,468.20	(155,480.80)
VH1F89739302	88732JAN8 TIME WARNER CABLE LLC 7.300% 07/01/2038 DD 06/19/08	260,000.000	275,350.40	258,635.00	(16,715.40)
VH1F89739302	88732JAU2 TIME WARNER CABLE LLC 6.750% 06/15/2039 DD 06/29/09	50,000.000	44,356.00	47,433.50	3,077.50
VH1F89739302	88732JAY4 TIME WARNER CABLE LLC 5.875% 11/15/2040 DD 11/15/10	870,000.000	1,136,166.60	761,754.60	(374,412.00)
VH1F89739302	893574AF0 TRANSCONTINENTAL GAS PIPE LINE 4.450% 08/01/2042 DD 07/13/12	210,000.000	254,123.80	179,165.70	(74,958.10)
VH1F89739302	893574AP8 TRANSCONTINENTAL GAS PIPE LINE 3.250% 05/15/2030 DD 11/15/20	30,000.000	32,545.20	26,111.70	(6,433.50)
VH1F89739302	893574AR4 TRANSCONTINENTAL GAS PIPE LINE 3.950% 05/15/2050 DD 11/15/20	270,000.000	310,485.60	206,887.50	(103,598.10)
VH1F89739302	91324PET5 UNITEDHEALTH GROUP INC 6.050% 02/15/2063 DD 10/28/22	230,000.000	227,286.00	251,373.90	24,087.90
VH1F89739302	914886AA4 UNIVERSITY OF SOUTHERN CALIFOR 5.250% 10/01/2111 DD 08/17/11	70,000.000	112,924.00	68,519.50	(44,404.50)
VH1F89739302	92343VDU5 VERIZON COMMUNICATIONS INC 5.250% 03/16/2037 DD 03/16/17	200,000.000	210,462.00	198,502.00	(11,960.00)
VH1F89739302	92343VGB4 VERIZON COMMUNICATIONS INC 3.550% 03/22/2051 DD 03/22/21	412,000.000	448,210.68	294,477.00	(153,733.68)
VH1F89739302	92343VGC2 VERIZON COMMUNICATIONS INC 3.700% 03/22/2061 DD 03/22/21	370,000.000	301,012.00	260,317.20	(40,694.80)
VH1F89739302	92343VGK4 VERIZON COMMUNICATIONS INC 3.400% 03/22/2041 DD 03/22/21	230,000.000	228,301.40	173,689.10	(54,612.30)
VH1F89739302	927804FY5 VIRGINIA ELECTRIC AND POWER CO 3.800% 09/15/2047 DD 09/13/17	60,000.000	69,727.20	46,288.80	(23,438.40)
VH1F89739302	92857WAQ3 VODAFONE GROUP PLC 6.150% 02/27/2037 DD 02/27/07	170,000.000	239,037.20	172,949.50	(66,087.70)
VH1F89739302	92890HAC6 WEA FINANCE LLC / WESTFIE 144A 3.750% 09/17/2024 DD 09/17/14	200,000.000	192,642.00	189,112.00	(3,530.00)
VH1F89739302	94973VBF3 ELEVANCE HEALTH INC 5.100% 01/15/2044 DD 08/06/13	110,000.000	111,795.20	104,340.50	(7,454.70)
VH1F89739302	95000U2Z5 WELLS FARGO & CO VAR RT 04/25/2053 DD 04/25/22	340,000.000	339,231.60	289,523.60	(49,708.00)
VH1F89739302	961214EP4 WESTPAC BANKING CORP VAR RT 11/15/2035 DD 11/16/20	100,000.000	80,605.00	74,446.00	(6,159.00)
VH1F89739302	961214EY5 WESTPAC BANKING CORP 3.133% 11/18/2041 DD 11/18/21	230,000.000	230,000.00	152,683.20	(77,316.80)
VH1F89739302	961214FG3 WESTPAC BANKING CORP VAR RT 08/10/2033 DD 08/10/22	20,000.000	20,000.00	18,757.00	(1,243.00)
VH1F89739302	969457BM1 WILLIAMS COS INC/THE VAR RT 03/15/2032 DD 03/15/03	200,000.000	311,879.50	236,216.00	(75,663.50)
VH1F89739302	97068LAB4 WILLIS-KNIGHTON MEDICAL CENTER 3.065% 03/01/2051 DD 02/10/21	280,000.000	286,478.10	177,416.40	(109,061.70)
VH1F89739302	98417EAN0 GLENCORE FINANCE CANADA L 144A 6.000% 11/15/2041 DD 11/10/11	300,000.000	295,254.00	283,926.00	(11,328.00)
VH1F89739302	98462YAD2 YAMANA GOLD INC 4.625% 12/15/2027 DD 12/04/17	240,000.000	266,377.60	225,019.20	(41,358.40)
TOTAL CORPORATE DEBT INSTRUMENTS			156,257,704.94	134,504,495.77	(21,753,209.17)
CORPORATE STOCK - PREFERRED					
VH1F26494102	060505FQ2 BANK OF AMERICA CORP VAR RT 12/31/2049 DD 01/24/20	220,000.000	191,906.00	190,308.80	(1,597.20)
VH1F89739302	44965TAA5 ILFC E-CAPITAL TRUST I 144A VAR RT 12/21/2065 DD 12/21/05	180,000.000	130,757.40	106,200.00	(24,557.40)
VH1F89739302	744320870 PRUDENTIAL FINANCIAL INC PFD 5.950%	800.000	20,000.00	19,376.00	(624.00)
VH1F89739302	90352JAF0 UBS GROUP AG 144A VAR RT 12/31/2049 DD 01/31/19	220,000.000	241,756.00	216,480.00	(25,276.00)
TOTAL CORPORATE STOCK - PREFERRED			584,419.40	532,364.80	(52,054.60)
CORPORATE STOCK - COMMON					
VH1F22166502	447462102 HURON CONSULTING GROUP INC	316.000	13,388.92	22,941.60	9,552.68
VH1F22166502	49456B101 KINDER MORGAN INC	2.000	31.36	36.16	4.80
VH1F22166502	589889104 MERIT MEDICAL SYSTEMS INC	2.000	87.12	141.24	54.12
VH1F22166502	92343X100 VERINT SYSTEMS INC	53.000	1,474.09	1,922.84	448.75
VH1F22166502	FHB4QL6N7 CHINA HIGH PRECISION AUTOMATIO HK/00591	68,000.000	10,704.38	10,629.15	(75.23)
VH1F22166502	M25133105 COGNYTE SOFTWARE LTD	53.000	852.61	164.83	(687.78)
VH1F23972902	009126202 AIR LIQUIDE SA ADR	6,400.000	172,734.86	180,870.40	8,135.54

TOTAL COMBINED - VH1G00000000

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F23972902 046353108	ASTRAZENECA PLC ADR	3,921.000	260,413.52	265,843.80	5,430.28
VH1F23972902 05722G100	BAKER HUGHES CO	8,168.000	205,328.64	241,201.04	35,872.40
VH1F23972902 23304Y100	DBS GROUP HOLDINGS LTD ADR	1,529.000	138,909.65	154,678.23	15,768.58
VH1F23972902 23381D102	DAIICHI SANKYO CO LTD ADR	3,752.000	105,515.19	120,851.92	15,336.73
VH1F23972902 25243Q205	DIAGEO PLC ADR	1,700.000	321,603.06	302,923.00	(18,680.06)
VH1F23972902 29429L105	EPIROC AB ADR	13,700.000	239,097.88	249,627.70	10,529.82
VH1F23972902 297284200	ESSILORLUXOTTICA SA ADR	1,762.000	138,162.99	159,089.22	20,926.23
VH1F23972902 40415F101	HDFC BANK LTD ADR	4,000.000	250,191.41	273,640.00	23,448.59
VH1F23972902 455793109	INDUSTRIA DE DISENO TEXTIL SA ADR	20,200.000	244,892.65	267,872.20	22,979.55
VH1F23972902 48667L106	KDDI CORP ADR	11,800.000	188,328.00	178,062.00	(10,266.00)
VH1F23972902 492089107	KERING SA ADR	5,300.000	298,557.05	268,964.40	(29,592.65)
VH1F23972902 502441306	LVMH MOET HENNESSY LOUIS VUITT ADR	1,942.000	265,328.84	281,830.81	16,501.97
VH1F23972902 518439104	ESTEE LAUDER COS INC/THE	609.000	165,615.59	151,098.99	(14,516.60)
VH1F23972902 54338V101	LONZA GROUP AG ADR	5,089.000	248,900.22	249,223.60	323.38
VH1F23972902 62473G102	MTU AERO ENGINES AG ADR	1,601.000	172,517.52	172,746.30	228.78
VH1F23972902 670100205	NOVO NORDISK A/S ADR	2,695.000	314,294.73	364,741.30	50,446.57
VH1F23972902 68902V107	OTIS WORLDWIDE CORP	3,400.000	260,096.34	266,254.00	6,157.66
VH1F23972902 69366X100	BANK RAKYAT INDONESIA PERSERO ADR	10,800.000	159,192.00	171,352.80	12,160.80
VH1F23972902 74435K204	PRUDENTIAL PLC ADR	11,492.000	283,546.49	315,800.16	32,253.67
VH1F23972902 756255204	RECKITT BENCKISER GROUP PLC ADR	24,157.000	387,818.13	334,405.35	(53,412.78)
VH1F23972902 759530108	RELX PLC ADR	11,000.000	322,043.11	304,920.00	(17,123.11)
VH1F23972902 780641205	KONINKLIJKE KPN NV ADR	61,500.000	206,984.40	189,666.00	(17,318.40)
VH1F23972902 80105N105	SANOFI ADR	5,961.000	298,430.58	288,691.23	(9,739.35)
VH1F23972902 80687P106	SCHNEIDER ELECTRIC SE ADR	9,300.000	256,216.90	259,488.60	3,271.70
VH1F23972902 874039100	TAIWAN SEMICONDUCTOR MANUFACTU ADR	3,608.000	302,290.50	268,759.92	(33,530.58)
VH1F23972902 87971M103	TELUS CORP	11,700.000	269,283.49	225,927.00	(43,356.49)
VH1F23972902 911271302	UNITED OVERSEAS BANK LTD ADR	4,700.000	182,078.00	215,166.00	33,088.00
VH1F23972902 92826C839	VISA INC	970.000	206,626.42	201,527.20	(5,099.22)
VH1F23972902 93114W107	WAL-MART DE MEXICO SAB DE CV ADR	5,826.000	214,048.77	205,925.80	(8,122.97)
VH1F23972902 98850P109	YUM CHINA HOLDINGS INC	1,556.000	77,815.56	85,035.40	7,219.84
VH1F23972902 989825104	ZURICH INSURANCE GROUP AG ADR	3,800.000	164,959.25	181,662.80	16,703.55
VH1F23972902 G3421J106	FERGUSON PLC	2,400.000	295,506.32	304,728.00	9,221.68
VH1F23972902 NABH3WBG4	BUDWEISER BREWING CO APAC LTD ADR	8,353.000	83,070.59	105,095.78	22,025.19
VH1F99220902 002824100	ABBOTT LABORATORIES	1,351.000	151,860.73	148,326.29	(3,534.44)
VH1F99220902 00287Y109	ABBVIE INC	2,056.000	222,562.05	332,270.16	109,708.11
VH1F99220902 023608102	AMEREN CORP	1,074.000	87,642.59	95,500.08	7,857.49
VH1F99220902 025537101	AMERICAN ELECTRIC POWER CO INC	1,218.000	103,882.82	115,649.10	11,766.28
VH1F99220902 032654105	ANALOG DEVICES INC	1,126.000	185,965.90	184,697.78	(1,268.12)
VH1F99220902 036752103	ELEVANCE HEALTH INC	383.000	191,161.84	196,467.51	5,305.67
VH1F99220902 053015103	AUTOMATIC DATA PROCESSING INC	557.000	109,155.29	133,045.02	23,889.73
VH1F99220902 053484101	AVALONBAY COMMUNITIES INC	422.000	89,366.43	68,161.44	(21,204.99)
VH1F99220902 053611109	AVERY DENNISON CORP	472.000	94,936.62	85,432.00	(9,504.62)
VH1F99220902 060505104	BANK OF AMERICA CORP	8,994.000	363,750.67	297,881.28	(65,869.39)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F99220902 075887109	BECTON DICKINSON & CO	741.000	179,206.23	188,436.30	9,230.07
VH1F99220902 09247X101	BLACKROCK INC	143.000	86,919.26	101,334.09	14,414.83
VH1F99220902 09260D107	BLACKSTONE INC	575.000	43,409.98	42,659.25	(750.73)
VH1F99220902 099502106	BOOZ ALLEN HAMILTON HOLDING CO	590.000	54,584.46	61,666.80	7,082.34
VH1F99220902 110122108	BRISTOL-MYERS SQUIBB CO	1,526.000	100,928.24	109,795.70	8,867.46
VH1F99220902 11135F101	BROADCOM INC	556.000	264,174.33	310,876.28	46,701.95
VH1F99220902 125523100	CIGNA GROUP/THE	457.000	140,028.64	151,422.38	11,393.74
VH1F99220902 12572Q105	CME GROUP INC	863.000	184,952.89	145,122.08	(39,830.81)
VH1F99220902 125896100	CMS ENERGY CORP	1,037.000	61,255.24	65,673.21	4,417.97
VH1F99220902 166764100	CHEVRON CORP	2,081.000	218,973.57	373,518.69	154,545.12
VH1F99220902 17275R102	CISCO SYSTEMS INC	6,662.000	347,583.33	317,377.68	(30,205.65)
VH1F99220902 191216100	COCA-COLA CO/THE	3,246.000	175,738.44	206,478.06	30,739.62
VH1F99220902 20030N101	COMCAST CORP	8,127.000	407,479.42	284,201.19	(123,278.23)
VH1F99220902 20825C104	CONOCOPHILLIPS	1,073.000	64,980.03	126,614.00	61,633.97
VH1F99220902 22822V101	CROWN CASTLE INC	529.000	102,264.50	71,753.56	(30,510.94)
VH1F99220902 231021106	CUMMINS INC	536.000	127,083.12	129,867.44	2,784.32
VH1F99220902 233331107	DTE ENERGY CO	450.000	49,588.31	52,888.50	3,300.19
VH1F99220902 244199105	DEERE & CO	340.000	119,097.22	145,778.40	26,681.18
VH1F99220902 26875P101	EOG RESOURCES INC	1,661.000	140,876.70	215,132.72	74,256.02
VH1F99220902 285512109	ELECTRONIC ARTS INC	553.000	65,514.42	67,565.54	2,051.12
VH1F99220902 29364G103	ENTERGY CORP	786.000	88,606.48	88,425.00	(181.48)
VH1F99220902 30040W108	EVERSOURCE ENERGY	1,014.000	80,201.68	85,013.76	4,812.08
VH1F99220902 30231G102	EXXON MOBIL CORP	2,679.000	170,587.84	295,493.70	124,905.86
VH1F99220902 437076102	HOME DEPOT INC/THE	1,209.000	376,374.05	381,874.74	5,500.69
VH1F99220902 438516106	HONEYWELL INTERNATIONAL INC	1,206.000	258,195.06	258,445.80	250.74
VH1F99220902 459200101	INTERNATIONAL BUSINESS MACHINE	1,474.000	200,425.60	207,671.86	7,246.26
VH1F99220902 46625H100	JPMORGAN CHASE & CO	3,083.000	469,479.24	413,430.30	(56,048.94)
VH1F99220902 478160104	JOHNSON & JOHNSON	2,653.000	434,256.96	468,652.45	34,395.49
VH1F99220902 482480100	KLA CORP	561.000	174,906.11	211,513.83	36,607.72
VH1F99220902 50155Q100	KYNDRYL HOLDINGS INC	0.600	17.71	6.67	(11.04)
VH1F99220902 512807108	LAM RESEARCH CORP	360.000	191,213.78	151,308.00	(39,905.78)
VH1F99220902 532457108	ELI LILLY & CO	295.000	70,021.55	107,922.80	37,901.25
VH1F99220902 539830109	LOCKHEED MARTIN CORP	364.000	137,551.71	177,082.36	39,530.65
VH1F99220902 571748102	MARSH & MCLENNAN COS INC	1,812.000	249,183.97	299,849.76	50,665.79
VH1F99220902 580135101	MCDONALD'S CORP	808.000	189,263.58	212,932.24	23,668.66
VH1F99220902 58933Y105	MERCK & CO INC	2,938.000	224,452.92	325,971.10	101,518.18
VH1F99220902 594918104	MICROSOFT CORP	1,408.000	376,299.10	337,666.56	(38,632.54)
VH1F99220902 595017104	MICROCHIP TECHNOLOGY INC	2,146.000	144,964.91	150,756.50	5,791.59
VH1F99220902 609207105	MONDELEZ INTERNATIONAL INC	2,512.000	157,654.85	167,424.80	9,769.95
VH1F99220902 617446448	MORGAN STANLEY	1,142.000	115,929.33	97,092.84	(18,836.49)
VH1F99220902 65339F101	NEXTERA ENERGY INC	1,715.000	125,140.16	143,374.00	18,233.84
VH1F99220902 654106103	NIKE INC	524.000	47,879.93	61,313.24	13,433.31
VH1F99220902 665859104	NORTHERN TRUST CORP	1,387.000	157,119.36	122,735.63	(34,383.73)

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DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F99220902	666807102 NORTHROP GRUMMAN CORP	542.000	199,742.35	295,720.62	95,978.27
VH1F99220902	693475105 PNC FINANCIAL SERVICES GROUP I	1,141.000	207,309.71	180,209.54	(27,100.17)
VH1F99220902	693506107 PPG INDUSTRIES INC	802.000	108,158.78	100,843.48	(7,315.30)
VH1F99220902	695156109 PACKAGING CORP OF AMERICA	343.000	46,214.00	43,873.13	(2,340.87)
VH1F99220902	701094104 PARKER-HANNIFIN CORP	520.000	146,786.42	151,320.00	4,533.58
VH1F99220902	713448108 PEPSICO INC	909.000	132,286.13	164,219.94	31,933.81
VH1F99220902	718172109 PHILIP MORRIS INTERNATIONAL IN	1,787.000	172,956.32	180,862.27	7,905.95
VH1F99220902	742718109 PROCTER & GAMBLE CO/THE	2,259.000	298,846.55	342,374.04	43,527.49
VH1F99220902	87612E106 TARGET CORP	890.000	212,329.30	132,645.60	(79,683.70)
VH1F99220902	882508104 TEXAS INSTRUMENTS INC	1,118.000	208,170.98	184,715.96	(23,455.02)
VH1F99220902	902973304 US BANCORP	4,069.000	218,039.49	177,449.09	(40,590.40)
VH1F99220902	907818108 UNION PACIFIC CORP	1,140.000	248,493.04	236,059.80	(12,433.24)
VH1F99220902	911312106 UNITED PARCEL SERVICE INC	1,522.000	294,000.14	264,584.48	(29,415.66)
VH1F99220902	91324P102 UNITEDHEALTH GROUP INC	497.000	198,325.76	263,499.46	65,173.70
VH1F99220902	91913Y100 VALERO ENERGY CORP	1,123.000	91,602.96	142,463.78	50,860.82
VH1F99220902	92343V104 VERIZON COMMUNICATIONS INC	2,983.000	165,063.35	117,530.20	(47,533.15)
VH1F99220902	92939U106 WEC ENERGY GROUP INC	1,077.000	95,989.59	100,979.52	4,989.93
VH1F99220902	931142103 WALMART INC	747.000	102,288.65	105,917.13	3,628.48
VH1F99220902	94106L109 WASTE MANAGEMENT INC	1,094.000	152,176.72	171,626.72	19,450.00
VH1F99220902	949746101 WELLS FARGO & CO	3,270.000	150,465.58	135,018.30	(15,447.28)
VH1F99220902	98389B100 XCEL ENERGY INC	1,431.000	94,672.27	100,327.41	5,655.14
VH1F99220902	G1151C101 ACCENTURE PLC	511.000	148,658.69	136,355.24	(12,303.45)
VH1F99220902	G29183103 EATON CORP PLC	831.000	120,180.63	130,425.45	10,244.82
VH1F99220902	G5494J103 LINDE PLC	465.000	133,612.36	151,673.70	18,061.34
VH1F99220902	G5960L103 MEDTRONIC PLC	2,348.000	262,759.08	182,486.56	(80,272.52)
VH1F99220902	G8994E103 TRANE TECHNOLOGIES PLC	861.000	152,849.48	144,725.49	(8,123.99)
VH1F99220902	H1467J104 CHUBB LTD	977.000	156,535.82	215,526.20	58,990.38
TOTAL CORPORATE STOCK - COMMON			21,220,100.43	21,988,490.35	768,389.92
PARTNERSHIP/JOINT VENTURE INTEREST					
VH1F13842002	99VVCKB84 HUDSON BAY INTERNATIONAL	5,000.000	5,000,000.00	5,091,200.57	91,200.57
VH1F26500902	99VVB9E46 EXODUSPOINT PARTNERS	4,375.000	4,375,000.00	4,990,847.00	615,847.00
VH1F26501502	99VVCCNS5 ATLAS ENHANCED FUND LTD CL L ELIGIBLE SERIES 01-2015	2,436.091	3,828,249.91	4,531,517.51	703,267.60
VH1F42432002	99VVB5LN4 A10 USD FEEDER LP	11,062,836.240	9,316,224.24	11,062,836.24	1,746,612.00
VH1F42433002	99VVB5LM6 ARES SPEC OPP FD OFFSHORE LP	11,025,823.220	8,924,632.02	11,025,823.22	2,101,191.20
VH1F57124202	99VVB8UK4 BLACKSTONE GROWTH LP	14,642,756.370	15,082,858.39	14,642,756.37	(440,102.02)
VH1F92808602	99VVCBRX2 NB SELECT OPP FUND IV CAYMAN	17,234,552.000	16,093,213.00	17,234,552.00	1,141,339.00
VH1F96784902	99VVCE7R1 SCHONFELD FNDMNTL EQ OFFSHR LTD	5,000.000	5,000,000.00	5,231,221.88	231,221.88
VH1F97257502	99VVCE7S9 BROOKFIELD SPEC INV OFFSHR P LP	836,193.610	836,193.61	836,193.61	0.00
VH1F97257602	99VVBZW48 PARTNERS GR DIR EQ IV USD C-I LP	14,949,720.340	12,826,411.34	14,949,720.34	2,123,309.00
VH1F99228102	99VVCPKS9 MILLENNIUM INTERNATIONAL LTD CLASS GG-2C1 - SERIES 01A	1,000.000	1,000,000.00	1,143,118.70	143,118.70
VH1F99228102	99VVCTGR8 MILLENNIUM INTERNATIONAL LTD CLASS GG-2C1 SERIES 07A	1,000.000	1,000,000.00	1,056,558.83	56,558.83

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F99228102	99VVCVRU4 MILLENNIUM INTERNATIONAL LTD. - CLASS GG-2C1 - SERIES 10A	0.592	0.00	605.60	605.60
TOTAL PARTNERSHIP/JOINT VENTURE INTEREST			83,282,782.51	91,796,951.87	8,514,169.36
OTHER INVESTMENTS					
VH1F22166502	NC9235382 FIRST HRIZN NATL COM FRAC TEMP	60,000.000	0.06	0.06	0.00
VH1F22921402	13063A7D0 CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	140,000.000	203,870.30	170,081.80	(33,788.50)
VH1F22921402	168863DY1 CHILE GOVERNMENT INTERNATIONAL 4.340% 03/07/2042 DD 03/07/22	124,000.000	100,958.50	104,563.00	3,604.50
VH1F22921402	195325BR5 COLOMBIA GOVERNMENT INTERNATIO 5.625% 02/26/2044 DD 01/28/14	41,000.000	29,351.90	30,056.69	704.79
VH1F22921402	195325DR3 COLOMBIA GOVERNMENT INTERNATIO 3.000% 01/30/2030 DD 01/30/20	119,000.000	103,379.00	91,007.63	(12,371.37)
VH1F22921402	451174AX4 IDAHO ENERGY RESOURCES AUTH TR 2.861% 09/01/2046 DD 06/23/21	115,000.000	115,000.00	78,149.40	(36,850.60)
VH1F22921402	452151LF8 ILLINOIS ST 5.100% 06/01/2033 DD 06/12/03	425,000.000	438,101.20	407,889.50	(30,211.70)
VH1F22921402	64990FE42 NEW YORK ST DORM AUTH ST PERSO 2.202% 03/15/2034 DD 06/23/21	175,000.000	175,000.00	133,432.25	(41,567.75)
VH1F22921402	64990FXE9 NEW YORK ST DORM AUTH ST PERSO 3.190% 02/15/2043 DD 01/03/20	195,000.000	199,071.60	143,594.10	(55,477.50)
VH1F22921402	698299BS2 PANAMA GOVERNMENT INTERNATIONA 4.500% 01/19/2063 DD 01/19/22	90,000.000	60,000.00	63,360.00	3,360.00
VH1F22921402	74727PBE0 QATAR GOVERNMENT INTERNAT 144A 4.400% 04/16/2050 DD 04/16/20	150,000.000	151,912.50	137,212.50	(14,700.00)
VH1F22921402	91087BAQ3 MEXICO GOVERNMENT INTERNATIONA 4.280% 08/14/2041 DD 04/14/21	105,000.000	97,803.40	80,770.20	(17,033.20)
VH1F22921402	91087BAS9 MEXICO GOVERNMENT INTERNATIONA 4.400% 02/12/2052 DD 01/12/22	55,000.000	38,348.60	40,329.30	1,980.70
VH1F22921402	99F106C3A US 10YR ULTRA FUTURE (CBT) EXP MAR 23	(1.000)	0.00	4,203.13	4,203.13
VH1F22921402	99F133C3A US LONG BOND FUTURE (CBT) EXP MAR 23	8.000	0.00	(17,180.29)	(17,180.29)
VH1F22921402	99F183C3A US 5YR NOTE FUTURE (CBT) EXP MAR 23	(19.000)	0.00	6,952.20	6,952.20
VH1F22921402	99F700C3A US ULTRA BOND (CBT) EXP MAR 23	10.000	0.00	(26,817.79)	(26,817.79)
VH1F89739302	01026CAC5 ALABAMA ECON SETTLEMENT AUTH B 3.163% 09/15/2025 DD 12/15/16	15,000.000	15,829.20	14,517.30	(1,311.90)
VH1F89739302	01026CAD3 ALABAMA ECON SETTLEMENT AUTH B 4.263% 09/15/2032 DD 12/15/16	25,000.000	28,875.00	23,241.00	(5,634.00)
VH1F89739302	010869KF1 ALAMEDA CA CORRIDOR TRANSPRTNA 6.600% 10/01/2029 DD 01/01/99	15,000.000	18,435.00	15,862.50	(2,572.50)
VH1F89739302	02765UEQ3 AMERICAN MUNI PWR-OHIO INC OH 6.270% 02/15/2050 DD 05/23/11	150,000.000	214,943.00	158,575.50	(56,367.50)
VH1F89739302	13063A7D0 CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	335,000.000	525,794.80	406,981.45	(118,813.35)
VH1F89739302	167725AF7 CHICAGO IL TRANSIT AUTH SALES 6.899% 12/01/2040 DD 08/06/08	215,000.000	308,003.75	238,301.70	(69,702.05)
VH1F89739302	168863DS4 CHILE GOVERNMENT INTERNATIONAL 3.100% 05/07/2041 DD 05/07/21	240,000.000	237,370.40	172,075.20	(65,295.20)
VH1F89739302	23503CAP2 DALLAS-FORT WORTH TX INTERNATI 4.087% 11/01/2051 DD 04/21/22	140,000.000	140,000.00	116,576.60	(23,423.40)
VH1F89739302	39081HCV2 GREAT LAKES MI WTR AUTH SEWAGE 3.056% 07/01/2039 DD 06/16/20	25,000.000	26,436.25	19,200.75	(7,235.50)
VH1F89739302	452151LF8 ILLINOIS ST 5.100% 06/01/2033 DD 06/12/03	130,000.000	136,261.00	124,766.20	(11,494.80)
VH1F89739302	452152BM2 ILLINOIS ST 6.630% 02/01/2035 DD 02/04/10	30,000.000	37,819.50	30,411.30	(7,408.20)
VH1F89739302	455780CN4 INDONESIA GOVERNMENT INTERNATI 3.700% 10/30/2049 DD 10/30/19	200,000.000	169,000.00	153,626.00	(15,374.00)
VH1F89739302	46513JB42 ISRAEL GOVERNMENT INTERNATIONA 3.875% 07/03/2050 DD 04/03/20	200,000.000	230,480.00	168,214.00	(62,266.00)
VH1F89739302	47770VAZ3 JOBSOHIO BEVERAGE SYS STWD LIQ 4.532% 01/01/2035 DD 02/01/13	40,000.000	49,906.30	38,585.20	(11,321.10)
VH1F89739302	54473ENT7 LOS ANGELES CNTY CA PUBLIC WKS 7.488% 08/01/2033 DD 11/23/10	115,000.000	161,287.50	130,418.05	(30,869.45)
VH1F89739302	57604TAD8 MASSACHUSETTS ST TRANSPRTN FUN 5.731% 06/01/2040 DD 12/23/10	40,000.000	56,426.40	41,295.60	(15,130.80)
VH1F89739302	592041ZW0 MET GOVT NASHVILLE & DAVIDSONC 3.235% 07/01/2052 DD 11/04/21	260,000.000	260,000.00	160,427.80	(99,572.20)
VH1F89739302	594712WY3 MICHIGAN ST UNIV REVENUES 4.165% 08/15/2122 DD 03/09/22	100,000.000	94,489.00	73,694.00	(20,795.00)
VH1F89739302	6461366R7 NEW JERSEY ST TRANSPRTN TRUST 4.081% 06/15/2039 DD 12/18/19	205,000.000	230,775.20	169,545.25	(61,229.95)
VH1F89739302	677632PA3 OHIO ST UNIV 4.800% 06/01/2111 DD 10/26/11	150,000.000	148,340.80	123,462.00	(24,878.80)
VH1F89739302	698299BN3 PANAMA GOVERNMENT INTERNATIONA 2.252% 09/29/2032 DD 09/29/20	200,000.000	190,666.00	148,108.00	(42,558.00)

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F89739302	715638DF6 PERUVIAN GOVERNMENT INTERNATIO 2.783% 01/23/2031 DD 04/23/20	100,000.000	102,563.50	82,696.00	(19,867.50)
VH1F89739302	73358WJA3 PORT AUTH OF NEW YORK & NEW JE 4.458% 10/01/2062 DD 10/10/12	200,000.000	273,434.70	173,548.00	(99,886.70)
VH1F89739302	760942BA9 URUGUAY GOVERNMENT INTERNATION 5.100% 06/18/2050 DD 06/18/14	70,000.000	92,390.00	68,558.70	(23,831.30)
VH1F89739302	79741TAR5 SAN DIEGO CNTY CA WTR AUTH FIN 6.138% 05/01/2049 DD 02/04/10	25,000.000	37,935.75	27,649.00	(10,286.75)
VH1F89739302	80168NEP0 SANTA CLARA VLY CA TRANSPRTN A 5.876% 04/01/2032 DD 11/17/10	20,000.000	24,913.60	20,747.00	(4,166.60)
VH1F89739302	882667AZ1 TEXAS ST PRIV ACTIVITY BOND SU 3.922% 12/31/2049 DD 12/17/19	30,000.000	34,253.10	22,717.80	(11,535.30)
VH1F89739302	91086QBB3 MEXICO GOVERNMENT INTERNATIONA 4.750% 03/08/2044 DD 03/08/12	720,000.000	802,521.00	580,341.60	(222,179.40)
VH1F89739302	91087BAR1 MEXICO GOVERNMENT INTERNATIONA 3.500% 02/12/2034 DD 01/12/22	210,000.000	208,857.60	168,275.10	(40,582.50)
VH1F89739302	913366KD1 UNIV OF CALIFORNIA CA RGTS MED 3.706% 05/15/2120 DD 03/05/20	110,000.000	123,986.50	69,122.90	(54,863.60)
VH1F89739302	913366KV1 UNIV OF CALIFORNIA CA RGTS MED 4.132% 05/15/2032 DD 05/11/22	40,000.000	40,000.00	37,262.40	(2,737.60)
VH1F89739302	913366KW9 UNIV OF CALIFORNIA CA RGTS MED 4.563% 05/15/2053 DD 05/11/22	70,000.000	70,000.00	61,237.40	(8,762.60)
VH1F89739302	91412GHA6 UNIV OF CALIFORNIA CA REVENUES 4.858% 05/15/2112 DD 03/01/12	250,000.000	239,692.50	210,742.50	(28,950.00)
VH1F89739302	914455UH1 UNIV OF MICHIGAN MI 3.504% 04/01/2052 DD 03/16/22	40,000.000	40,000.00	31,202.40	(8,797.60)
VH1F89739302	914455UJ7 UNIV OF MICHIGAN MI 4.454% 04/01/2122 DD 03/16/22	130,000.000	134,219.00	105,394.90	(28,824.10)
VH1F89739302	914460WT3 UNIV OF MINNESOTA MN 4.048% 04/01/2052 DD 04/19/22	70,000.000	70,000.00	59,318.00	(10,682.00)
VH1F89739302	99F106C3A US 10YR ULTRA FUTURE (CBT) EXP MAR 23	13.000	0.00	(21,937.50)	(21,937.50)
VH1F89739302	99F133C3A US LONG BOND FUTURE (CBT) EXP MAR 23	37.000	0.00	(46,797.83)	(46,797.83)
VH1F89739302	99F139C3A US 10YR NOTE FUTURE (CBT) EXP MAR 23	26.000	0.00	(15,311.64)	(15,311.64)
VH1F89739302	99F183C3A US 5YR NOTE FUTURE (CBT) EXP MAR 23	91.000	0.00	(8,889.72)	(8,889.72)
VH1F89739302	99F217C3A US 2YR NOTE FUTURE (CBT) EXP MAR 23	(25.000)	0.00	898.42	898.42
VH1F89739302	99F700C3A US ULTRA BOND (CBT) EXP MAR 23	21.000	0.00	(61,098.72)	(61,098.72)
VH1F89739302	NA9QL89S7 CCP_CDX. BP UL MARKIT CDX.NA.H PAY 500BPS 2027 JUN 20	2,148,300.000	16,452.71	(44,482.70)	(60,935.41)
VH1F89739302	NA9QL8G91 CCP_CDX. BP UL MARKIT CDX.NA.I PAY 100BPS 2027 JUN 20	4,260,000.000	0.03	(44,806.68)	(44,806.71)
VH1F89739302	NA9QNFLA4 CCP_CDX. BP UL CDX.NA.IG.39_V1 PAY 100BPS 2027 DEC 20	1,910,000.000	902.04	(15,272.36)	(16,174.40)
VH1F89739302	NA9QL89U2 CCP_CDX. BP UL MARKIT CDX.NA.H PAY 500BPS 2027 JUN 20	(2,148,300.000)	(0.05)	0.00	0.05
VH1F89739302	NA9QL8HA7 CCP_CDX. BP UL MARKIT CDX.NA.I PAY 100BPS 2027 JUN 20	(4,260,000.000)	(25,354.52)	0.00	25,354.52
VH1F89739302	NA9QNFLB2 CCP_CDX. BP UL CDX.NA.IG.39_V1 PAY 100BPS 2027 DEC 20	(1,910,000.000)	(0.02)	0.00	0.02
TOTAL OTHER INVESTMENTS			7,280,703.60	5,436,604.05	(1,844,099.55)

COMMON/COLLECTIVE TRUST

VH1F22921302	990055733 BNYM-M DB SL ACWI EXUS FUND	171,585.127	23,711,531.54	24,059,969.01	348,437.47
VH1F22921302	999508799 BNYM-M DB SL INT GOVT BIF	255,747.768	80,247,851.57	78,118,926.82	(2,128,924.75)
VH1F22921302	999508807 BNYM-M DB SL LT GOVT BIF	235,652.390	136,996,620.91	121,917,665.79	(15,078,955.12)

TOTAL COMMON/COLLECTIVE TRUST

240,956,004.02 224,096,561.62 (16,859,442.40)

REGISTERED INVESTMENT COMPANIES

VH1F22344702	996086609 DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	6,807,296.100	6,807,296.10	6,807,296.10	0.00
VH1F22921302	315911750 FIDELITY 500 INDEX FUND	209,495.929	20,554,894.18	27,888,098.07	7,333,203.89
VH1F22921302	316146182 FIDELITY SML CAP INDX-INS PR	322,147.231	5,247,253.97	6,990,594.91	1,743,340.94
VH1F22921302	316146265 FIDELITY MID CAP INDX-INS PR	306,130.208	5,752,899.96	7,934,894.99	2,181,995.03
VH1F22921302	996086609 DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	1,390.470	1,390.47	1,390.47	0.00
VH1F22921402	996086609 DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	712,956.850	712,956.85	712,956.85	0.00



Schedule of Investments at End of Plan Year at Historical Cost

Report ID: M1102

Status: FINAL

TOTAL COMBINED - VH1G00000000

01/01/2022 - 12/31/2022

DETROIT MEDICAL CENTER PENSION

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
VH1F23972902	996086609 DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	168,971.960	168,971.96	168,971.96	0.00
VH1F26494102	996086609 DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	1,624,956.590	1,624,956.59	1,624,956.59	0.00
VH1F89739302	996086609 DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	105,310.430	105,310.43	105,310.43	0.00
VH1F99220902	996086609 DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	315,787.350	315,787.35	315,787.35	0.00
TOTAL REGISTERED INVESTMENT COMPANIES			41,291,717.86	52,550,257.72	11,258,539.86
GRAND TOTAL			673,317,067.10	633,760,576.04	(39,556,491.06)

7,559.67 C
(39,564,050.73) I

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2022****This Form is Open to Public Inspection****Part I Annual Report Identification Information**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

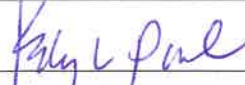
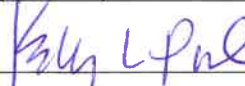
- A** This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
☒ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ▶ ☐
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan Detroit Medical Center Consolidated Pension Plan	1b Three-digit plan number (PN) ▶ 002
	1c Effective date of plan 01/01/1987
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) VHS of Michigan 3663 Woodward Avenue Suite 200 Detroit MI 48201-2403	2b Employer Identification Number (EIN) 27-2396331
	2c Plan Sponsor's telephone number (313) 578-2063
	2d Business code (see instructions) 622000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		9/10/24	Kelly Pool
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		9/10/24	Kelly Pool
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	10,681
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	2,080
a(2) Total number of active participants at the end of the plan year		6a(2)	1,803
b Retired or separated participants receiving benefits.....		6b	6,378
c Other retired or separated participants entitled to future benefits		6c	1,905
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	10,086
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	424
f Total. Add lines 6d and 6e		6f	10,510
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	1
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3H 1I			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions: \			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____