

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold;">2023</p> <hr/> <p style="font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>009</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE FRENCH'S FOOD COMPANY LLC</u></p> <p style="margin-top: 20px;"><u>24 SCHILLING ROAD, SUITE 1</u> <u>HUNT VALLEY, MD 21031</u></p>	<p>1c Effective date of plan <u>01/01/1978</u></p> <p>2b Employer Identification Number (EIN) <u>46-3211306</u></p> <p>2c Plan Sponsor's telephone number <u>410-771-7950</u></p> <p>2d Business code (see instructions) <u>325600</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/12/2024	MICHELLE CARPENTER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor MCCORMICK & COMPANY, INC. 24 SCHILLING ROAD, SUITE 1 HUNT VALLEY, MD 21031	3b Administrator's EIN 52-0408290 3c Administrator's telephone number 410-771-7950																						
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																						
5 Total number of participants at the beginning of the plan year	5 966																						
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td style="width:100%;"></td><td style="width:10%;"></td></tr> <tr><td>6a(1)</td><td style="text-align: right;">370</td></tr> <tr><td>6a(2)</td><td style="text-align: right;">338</td></tr> <tr><td>6b</td><td style="text-align: right;">254</td></tr> <tr><td>6c</td><td style="text-align: right;">232</td></tr> <tr><td>6d</td><td style="text-align: right;">824</td></tr> <tr><td>6e</td><td style="text-align: right;">87</td></tr> <tr><td>6f</td><td style="text-align: right;">911</td></tr> <tr><td>6g(1)</td><td></td></tr> <tr><td>6g(2)</td><td></td></tr> <tr><td>6h</td><td style="text-align: right;">13</td></tr> </table>			6a(1)	370	6a(2)	338	6b	254	6c	232	6d	824	6e	87	6f	911	6g(1)		6g(2)		6h	13
6a(1)	370																						
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6d	824																						
6e	87																						
6f	911																						
6g(1)																							
6g(2)																							
6h	13																						
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7																						

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1B 1C 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input checked="" type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES</u>	B Three-digit plan number (PN) ▶	<u>009</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>THE FRENCH'S FOOD COMPANY LLC</u>	D Employer Identification Number (EIN) <u>46-3211306</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B		
F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500		

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2023</u>		
2	Assets:		
	a Market value	2a	<u>34395486</u>
	b Actuarial value	2b	<u>37835034</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>309</u>	<u>8083212</u>
	b For terminated vested participants	<u>289</u>	<u>8532534</u>
	c For active participants	<u>370</u>	<u>17957863</u>
	d Total	<u>968</u>	<u>34573609</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.38 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>1259940</u>
	b Expected plan-related expenses	6b	<u>1000000</u>
	c Target normal cost	6c	<u>2259940</u>

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Signature of actuary <u>ERIK KARPEWICZ, EA, MAAA</u> Type or print name of actuary <u>MERCER</u> Firm name <u>1050 CONNECTICUT AVE. NW SUITE 700</u> <u>WASHINGTON, DC 20036</u> Address of the firm	<u>08/27/2024</u> Date <u>23-07545</u> Most recent enrollment number <u>410-347-2889</u> Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)		
10	Interest on line 9 using prior year's actual return of <u>-13.63</u> %		
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		1834690
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.54</u> %		101642
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c	Total available at beginning of current plan year to add to prefunding balance		1936332
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	106.74 %
15	Adjusted funding target attainment percentage	15	106.74 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	118.25 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
08/13/2024	3100000	0					
			Totals ▶	18(b)	3100000	18(c)	

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2848478

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
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b Applicable month (enter code)..... **21b** 0

22 Weighted average retirement age **22** 62

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years **28**

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29**

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)..... **31a** 2259940

b Excess assets, if applicable, but not greater than line 31a **31b** 2259940

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment		
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34**

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			
36 Additional cash requirement (line 34 minus line 35).....			36
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....			37 2848478
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)			38a 2848478
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances			38b
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)			39 0
40 Unpaid minimum required contributions for all years			40

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **01/01/2023** and ending **12/31/2023**

A Name of plan THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES	B Three-digit plan number (PN) ▶	009
C Plan sponsor's name as shown on line 2a of Form 5500 THE FRENCH'S FOOD COMPANY LLC	D Employer Identification Number (EIN) 46-3211306	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER INVESTMENTS, LLC

36-2668272

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	TRUSTEE	256855	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MERCER HUMAN RESOURCE CONSULTING

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	ACTUARY	170505	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FRANK RUSSELL TRUST CO.

900 A STREET
TACOMA, WA 98402

91-1116938

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	TRUSTEE	89872	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COVINGTON & BURLING, LLP

53-0188411

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	LEGAL	64959	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SB & COMPANY, LLC

20-2153727

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	ACCOUNTANT	21715	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PRINCIPAL

42-1466678

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	CUSTODIAN	11805	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan <u>THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES</u>	B Three-digit plan number (PN)	<u>009</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>THE FRENCH'S FOOD COMPANY LLC</u>	D Employer Identification Number (EIN) <u>46-3211306</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: MERCER GLOBAL LOW VOL EQ PORTFOLIO

b Name of sponsor of entity listed in (a): MERCER

c EIN-PN <u>35-7004395-018</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1966131</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: MERCER EMERGING MARKET EQ PORTFOLIO

b Name of sponsor of entity listed in (a): MERCER

c EIN-PN <u>32-6219484-017</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2356344</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: RITC REAL ESTATE EQUITY FUND

b Name of sponsor of entity listed in (a): RUSSELL INVESTMENTS TRUST COMPANY

c EIN-PN <u>91-1177282-008</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1421481</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: MERCER NON-US CORE EQ PORTFOLIO

b Name of sponsor of entity listed in (a): MERCER

c EIN-PN <u>03-0566617-009</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4359456</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: MERCER US LG CAP CORE PASSIVE EQ

b Name of sponsor of entity listed in (a): MERCER

c EIN-PN <u>03-0566613-005</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>5506421</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: MERCER US SM/MID CAP GRW EQ

b Name of sponsor of entity listed in (a): MERCER

c EIN-PN <u>03-0566611-003</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1551302</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: MERCER ACTIVE LONG CORP FL PORTFOLI

b Name of sponsor of entity listed in (a): MERCER

c EIN-PN <u>45-6178743-004</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>5753200</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: **MERCER LONG STRIPS FL PORTFOLIO**

b Name of sponsor of entity listed in (a): **MERCER**

c EIN-PN 80-6243236-019	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2693898
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a Name of MTIA, CCT, PSA, or 103-12 IE: **MERCER ULTRA LONG DURATION**

b Name of sponsor of entity listed in (a): **MERCER**

c EIN-PN 83-2461327-047	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1855617
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a Name of MTIA, CCT, PSA, or 103-12 IE: **MERCER OPPORTUNISTIC FL PORTFOLIO**

b Name of sponsor of entity listed in (a): **MERCER**

c EIN-PN 36-7630030-020	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3069849
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor	c EIN-PN
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a Plan name

b Name of plan sponsor	c EIN-PN
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a Plan name

b Name of plan sponsor	c EIN-PN
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a Plan name

b Name of plan sponsor	c EIN-PN
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a Plan name

b Name of plan sponsor	c EIN-PN
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a Plan name

b Name of plan sponsor	c EIN-PN
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a Plan name

b Name of plan sponsor	c EIN-PN
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a Plan name

b Name of plan sponsor	c EIN-PN
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a Plan name

b Name of plan sponsor	c EIN-PN
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a Plan name

b Name of plan sponsor	c EIN-PN
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a Plan name

b Name of plan sponsor	c EIN-PN
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a Plan name

b Name of plan sponsor	c EIN-PN
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SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A Name of plan THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES	B Three-digit plan number (PN) ▶ 009
C Plan sponsor's name as shown on line 2a of Form 5500 THE FRENCH'S FOOD COMPANY LLC	D Employer Identification Number (EIN) 46-3211306

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2000000	3100000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	82818	130273
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		170000
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		299996
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	32611375	30533699
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		2893706

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	34694193	37127674
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	235039	69274
k Total liabilities (add all amounts in lines 1g through 1j)	1k	235039	69274
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	34459154	37058400

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	3100000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)		3100000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	71625519	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	67442390	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		4183129
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-922422
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		14131
d Total income. Add all income amounts in column (b) and enter total.....	2d		6374838

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	2743288	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2743288
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	22258	
(5) Investment advisory and investment management fees.....	2i(5)	90548	
(6) Bank or trust company trustee/custodial fees.....	2i(6)	102187	
(7) Actuarial fees.....	2i(7)	170505	
(8) Legal fees.....	2i(8)	64959	
(9) Valuation/appraisal fees.....	2i(9)		
(10) Other trustee fees and expenses.....	2i(10)	3691	
(11) Other expenses.....	2i(11)	578156	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1032304
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		3775592

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2599246
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **SB & COMPANY, LLC**

(2) EIN: **20-2153727**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 485944.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan <u>THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES</u>	B Three-digit plan number (PN) ▶	<u>009</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE FRENCH'S FOOD COMPANY LLC</u>	D Employer Identification Number (EIN) <u>46-3211306</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	11

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To the Participants and Investment Committee of
McCormick & Company, Inc.

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Retirement Plan for Union Employees of The French's Food Company LLC (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from the qualified institutions as of December 31, 2023 and 2022, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal controls. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal controls-related matters that we identified during the audits.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2023, and supplemental Schedule H, Line 4j – Schedule of Reportable Transactions for the year then ended are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included

in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by qualified institutions agree to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Owings Mills, Maryland
September 12, 2024

SBC + Company, LLC

Schedule SB, Part V — Summary of Plan Provisions

Summary of major plan provisions

Effective date and plan year	Original plan: January 1, 1978 Restated plan: January 1, 2022 Plan year: January 1 through December 31
Status of the plan	The plan has ongoing benefit accruals and is frozen to new participants as of December 31, 2021.
Significant events that occurred during the year	None

Definitions

• Covered employees	Any person employed by The French's Food Company LLC at Springfield, Missouri who is a member of United Food and Commercial Workers District Local 2 and also shall include any former employee of Reckitt Benckiser, LLC and any of their respective current or former affiliates.
• Participation	An eligible Employee shall become a Participant effective on the January 1 following date of hire. Participation in the plan is closed to employees hired on or after January 1, 2022.
• Vesting service	Calculated on an elapsed time basis and includes a Period of Severance of less than 365 consecutive days.

• Credited service	Plan Year during which an employee has at least 1,700 Hours of Service. Partial service is granted based on hours as per following schedule:																				
	<table border="1"> <thead> <tr> <th>Hours</th> <th>Partial Service</th> </tr> </thead> <tbody> <tr> <td>Less than 500</td> <td>0%</td> </tr> <tr> <td>500-599</td> <td>30%</td> </tr> <tr> <td>600-749</td> <td>40%</td> </tr> <tr> <td>750-899</td> <td>50%</td> </tr> <tr> <td>900-1,099</td> <td>60%</td> </tr> <tr> <td>1,100-1,299</td> <td>70%</td> </tr> <tr> <td>1,300-1,499</td> <td>80%</td> </tr> <tr> <td>1,500-1,699</td> <td>90%</td> </tr> <tr> <td>1,700 and above</td> <td>100%</td> </tr> </tbody> </table>	Hours	Partial Service	Less than 500	0%	500-599	30%	600-749	40%	750-899	50%	900-1,099	60%	1,100-1,299	70%	1,300-1,499	80%	1,500-1,699	90%	1,700 and above	100%
Hours	Partial Service																				
Less than 500	0%																				
500-599	30%																				
600-749	40%																				
750-899	50%																				
900-1,099	60%																				
1,100-1,299	70%																				
1,300-1,499	80%																				
1,500-1,699	90%																				
1,700 and above	100%																				

No Credit shall be given for any period of Total and Permanent disability as described in Disability retirement section below.

Credited Service was limited for termination dates prior to February 20, 2010. There is no limit to the amount of Credited Service for termination dates on or after February 21, 2010

Normal retirement

• Eligibility	First of the month coincident with or next following age 65
---------------	---

Schedule SB, Part V — Summary of Plan Provisions

- **Benefit** The monthly benefit is equal to Credited service times the dollar multiplier in effect on the last day of employment. The dollar multiplier is increased from time to time as a result of collective bargaining.

03/16/2016 – 03/04/2017	\$60.00
03/05/2017 – 03/03/2018	\$63.00
03/04/2018 – 03/02/2019	\$65.00
03/03/2019 – 02/29/2020	\$66.00
03/01/2020 – 03/05/2021	\$67.00
03/06/2021 – 05/13/2022	\$68.00
05/14/2022 and after	\$69.00

Early retirement

- **Eligibility** Age 55 with 10 years of vesting service.

- **Benefit** Normal retirement benefit is reduced as per following schedule:

Age	Percentage
55	40.5%
56	43.8%
57	47.5%
58	51.6%
59	56.2%
60	61.4%
61	67.2%
62	73.9%
63	81.4%
64	90.1%

Late retirement

- **Eligibility** Retirement on the first day of any month following Normal Retirement Date.

- **Benefit** Greater of the following:
 1. Actuarial Equivalent of Normal Retirement benefit that the participant would have received had he retired on his Normal Retirement Date
 2. Accrued Benefit at current age with continued service and updated benefit multiplier (if applicable).

Deferred vested

- **Eligibility** 5 years of vesting service.

- **Benefit** Accrued Benefit payable at NRD, or participant meeting eligibility requirements for Early Retirement can commence as early as age 55.

Disability

- **Eligibility** 15 years of vesting service and Totally and Permanently Disabled (eligible for Social Security Disability benefits) prior to Normal Retirement Date.

- **Benefit** Accrued benefit calculated on date of disability without reduction for early commencement payable after a period of disability of six months.

If the disabled participant remains disabled until his or her Normal Retirement Date, his disability benefit shall cease and he shall be entitled to

Schedule SB, Part V — Summary of Plan Provisions

his Accrued Benefit determined using the dollar multiplier in effect on his or her Normal Retirement Date.

Pre-retirement death	
• Eligibility	An eligible spouse of a vested participant who dies prior to commencement of plan benefits.
• Benefit prior to early retirement	The spouse is eligible for a monthly benefit for life based on the participant's accrued benefit on the date of death payable as a 50% Joint & Survivor Annuity. Monthly payments can start as early as age 55.
Form of benefits	
• Automatic form for unmarried participants	Life Annuity.
• Automatic form for married participants	50% Joint & Survivor Annuity.
• Optional forms	<ul style="list-style-type: none"> • Joint and Survivor Annuity: 50%, 66%, 75% or 100% • Life Annuity • Lump sum • Level income annuity (available only for a healthy participant who retires before age 62) • 10 year certain and life
• Actuarial Equivalence	<p>Lump Sum and Level Income Annuity is determined using the applicable mortality table and applicable interest rate under Code Section 417(e) (November lookback).</p> <p>Other optional forms - 5% interest rate and the 1971 TPF&C Forecast Mortality Table setback two years for annuitants and four years for beneficiaries.</p>
Miscellaneous	
• Maximum Benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2023, the limit is \$250,000.
• Prior Union Groups	There are terminated vested participants from other union groups covered by this plan. There are eight sets of Benefit Schedules with varying plan provisions.

Schedule SB, Part V — Summary of Plan Provisions

Benefits included or excluded

Unless noted below, all benefits provided by the plan, as amended through December 31, 2022, are included in this valuation:

- **Most recent plan amendments included:** The plan has been amended most recently as of December 31, 2021.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Plan provisions specific to funding

Additional benefits included or excluded

- Only the dollar multiplier in effect at the end of the plan year is taken into account for purposes of determining the Funding Target.
- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits for events that occurred before the valuation date but includes contingent event benefits for events that are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - *Plan amendments:* See above.
 - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits

Schedule SB, Part V — Summary of Plan Provisions

Plan provision changes since prior valuation

- Maximum benefit amounts under IRS rules were updated from 2022 to 2023.
- Participation in the plan is closed to employees hired on or after January 1, 2022.

THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES

EIN: 46-3211306

Plan Number: 009

**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2023**

(a)	(b)	(c)	(d)	(e)
Identity of Issue	Description of Investments	Cost	Current Value	
	Money Market Fund			
* SEI Trust Company	Short-Term Investment Fund A S1	\$ 170,000	\$ 170,000	
	Equity Collective Funds			
* Russell Investments Trust	RITC Real Estate Equity Fund	1,114,769	1,421,481	
* Mercer	Mercer Global Low Vol Equity Portfolio	1,805,526	1,966,131	
* Mercer	Mercer Emerging Markets Equity Portfolio	2,309,291	2,356,344	
* Mercer	Mercer Non-US Core Equity Portfolio	4,061,914	4,359,456	
* Mercer	Mercer US Large Cap Core Passive Equity	4,728,285	5,506,421	
* Mercer	Mercer US Small/Mid Cap Growth Equity	1,383,231	1,551,302	
	Collective Bond Funds			
* Mercer	Mercer Active Long Corp FI Portfolio	5,456,743	5,753,200	
* Mercer	Mercer Long Strips FI Portfolio	2,775,964	2,693,898	
* Mercer	Mercer Ultra Long Duration	2,176,106	1,855,617	
* Mercer	Mercer Opportunistic FI Portfolio	2,862,038	3,069,849	
	Domestic Hedge Fund			
* Mercer	Mercer ERISA Hedge Fund Investors Portfolio	2,749,343	2,893,706	
	Real Estate Partnership			
* Mercer	Mercer US Core Real Estate Portfolio	300,000	299,996	
	Total Investments	\$ 31,893,210	\$ 33,897,401	

* Indicates a party-in-interest

Schedule SB, line 26a — Schedule of Active Participant Data

Attained age	Years of credited service										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25		20									20
25–29	1	31	4								36
30–34	1	23	7	5							36
35–39		16	10	8							34
40–44		24	12	5		2					43
45–49		10	10	5	8	10					43
50–54		13	7	13	9	6	6	1			55
55–59		12	9	12	4	6	4	1	1		49
60–64		2	9	13	5	6	2	6	3	1	47
65–69		1	1	2		2			1		7
70 & up											
Total	2	152	69	63	26	32	12	8	5	1	370

In each cell, the top number is the count of active participants for each age/service combination. Average accrued benefits are not shown for plans with less than 1,000 active participants or cells with fewer than 20 participants.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial assumptions for January 1, 2023 funding valuation**

Discount rate sponsor elections			
• Segment rates or full yield curve	Segment		
• Look-back months	0		
		Stabilized	Nonstabilized
			PBGC
• First 5 years		4.75%	2.13%
• Next 15 years		5.00%	3.62%
• Over 20 years		5.74%	3.93%
Mortality sponsor elections			
• Healthy participants	Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on RP-2006 mortality tables with IRS-developed adjustments and projected with mortality improvement scale MP-2021.		
• Pre-1995 disabilities	Same as healthy		
• Post-1994 disabilities	Revenue Ruling 96-7 table for participants who became disabled after 1994 and are eligible for Social Security disability benefits		
417(e) lump sums	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.		
Other economic assumptions			
• Expected investment return	5.00% for 2021, 5.10% for 2022, 6.10% for 2023		
• Expenses	Average of the prior two years' total expenses (excluding PBGC premiums) increased with assumed inflation plus the expected PBGC premium due in the current year rounded to the nearest \$1,000. For 2023, the assumed expense load is \$1,000,000.		
Demographic assumptions			
• Withdrawal	See table of sample rates.		
• Disability incidence	See table of sample rates. Decrement only applies for actives with at least 15 years of service and not eligible for normal retirement.		
• Retirement age	Attained age	Percentage	
	55-58	5%	
	59-61	7%	
	62	15%	
	63	20%	
	64	35%	
	65	40%	
	66-69	50%	
	70 and above	100.00%	
• Benefit commencement age for			
– Future vested deferred	65		

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

– Current vested deferred	65			
• Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>		
– Percentage married	80%	50%		
– Spouse age difference	3 years younger	3 years older		
Form of payment	<u>Lump sum</u>	<u>Single life</u>	<u>100% J&S</u>	<u>50% J&S</u>
• Active retirements	90%	5%	5%	0%
• Future vested deferred	90%	5%	5%	0%
• Future disabilities	0%	100%	0%	0%
• Future deaths	0%	0%	0%	100%
• Current vested deferred	65%	25%	10%	0%
Unpredictable contingent event assumptions	Not applicable			

Table of sample rates

Attained age	Percentage	
	Withdrawal	Disability incidence
20	20.80%	0.03%
25	14.40%	0.03%
30	9.76%	0.03%
35	6.96%	0.03%
40	5.52%	0.04%
45	4.88%	0.08%
50	4.48%	0.21%
54	0.90%	0.39%
55	0.00%	0.45%
60	0.00%	1.01%
64	0.00%	2.00%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial methods for funding****Asset methods**

The asset valuation method is an average of the adjusted market value for each year during the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum funding methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual are the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

Schedule SB, line 24 — Change in Non-Prescribed Actuarial Assumptions

Actuarial assumption changes since prior valuation

- The expense assumption was updated from \$840,000 to \$1,000,000 per year.
- The following demographic assumptions were updated as part of an experience study undertaken in 2022: withdrawal and retirement rates, deferred vested commencement age, and form of payment elections.

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 62.

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	5.0%	1,000	50	2,750
56	5.0%	950	48	2,660
57	5.0%	903	45	2,572
58	5.0%	857	43	2,486
59	7.0%	815	57	3,364
60	7.0%	757	53	3,181
61	7.0%	704	49	3,008
62	15.0%	655	98	6,093
63	20.0%	557	111	7,017
64	35.0%	446	156	9,979
65	40.0%	290	116	7,529
66	50.0%	174	87	5,734
67	50.0%	87	43	2,910
68	50.0%	43	22	1,477
69	50.0%	22	11	749
70	100.0%	11	11	760
Total			1,000	62,270
Average				62.27

**THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR
UNION EMPLOYEES**

**Financial Statements and ERISA-required Supplemental Schedules
Together with Report of Independent Public Accountants**

For the Years Ended December 31, 2023 and 2022

**THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION
EMPLOYEES**

**Financial Statements and ERISA-required Supplemental Schedules
Together with Report of Independent Public Accountants**

DECEMBER 31, 2023 AND 2022

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REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To the Participants and Investment Committee of
McCormick & Company, Inc.

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Retirement Plan for Union Employees of The French's Food Company LLC (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from the qualified institutions as of December 31, 2023 and 2022, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal controls. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal controls-related matters that we identified during the audits.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2023, and supplemental Schedule H, Line 4j – Schedule of Reportable Transactions for the year then ended are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included

in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by qualified institutions agree to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Owings Mills, Maryland
September 12, 2024

SBC + Company, LLC

THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES

**Statements of Net Assets Available for Benefits
As of December 31, 2023 and 2022**

	<u>2023</u>	<u>2022</u>
ASSETS		
Investments, at fair value:		
Money market fund	\$ 170,000	\$ -
Equity collective funds	17,161,135	23,217,252
Collective bond funds	13,372,564	9,394,123
Domestic hedge fund	2,893,706	-
Real estate partnership	299,996	-
Total Investments	<u>33,897,401</u>	<u>32,611,375</u>
Employer contributions receivable	3,100,000	2,000,000
Other accrued receivables	130,273	82,818
Total Assets at Fair Value	<u>37,127,674</u>	<u>34,694,193</u>
LIABILITIES		
Accrued liabilities	69,274	235,039
Net Assets Available for Benefits	<u>\$ 37,058,400</u>	<u>\$ 34,459,154</u>

The accompanying notes are an integral part of these financial statements.

THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES

**Statements of Changes in Net Assets Available for Benefits
For the Years Ended December 31, 2023 and 2022**

	<u>2023</u>	<u>2022</u>
Investment income (loss)		
Dividend and interest income	\$ 14,131	\$ 226
Net appreciation (depreciation) of investments	3,260,707	(5,165,712)
Employer contributions	3,100,000	2,000,000
Total	<u>6,374,838</u>	<u>(3,165,486)</u>
Benefits paid	2,743,288	4,244,151
Administrative expenses	1,032,304	806,538
Total	<u>3,775,592</u>	<u>5,050,689</u>
Net increase (decrease)	2,599,246	(8,216,175)
Net assets available for benefits, beginning of year	34,459,154	42,675,329
Net Assets Available for Benefits, End of Year	<u>\$ 37,058,400</u>	<u>\$ 34,459,154</u>

The accompanying notes are an integral part of these financial statements.

THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES

Notes to the Financial Statements December 31, 2023 and 2022

1. DESCRIPTION OF THE PLAN

The following is intended only as a general description of The French's Food Company LLC Retirement Plan for Union Employees (the "Plan"). Participants should refer to the Plan documents for a more complete description.

The Plan is a non-contributory defined benefit plan, subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

In December 2021, the Plan closed to new participants hired after January 1, 2022.

In April 2023, the majority of plan assets were transferred from Russell Investments Trust Company to Principal Trust Company. As of December 31, 2023, assets with a fair value of approximately \$1.4 million remained with Russell Investments Trust Company.

Participation

Participation in the Plan is based upon membership in the collective union bargaining unit representing the employees at the Company's manufacturing facility in Springfield, Missouri as well as the former Reckitt Benckiser (RB) facilities whose plans were previously merged into the Plan. Listed below are the merged plans and a brief description of the participants:

Plans with no active participants:

- Former Pension Plan No. 2 and 3 - Represents the teamsters and machinists, respectively, at the closed Souderton, Pennsylvania manufacturing facility.
- Former Pension Plan No. 4 - Represents the union employees at the closed Rochester manufacturing facility.
- Former Pension Plan No. 7 - Represents the Teamsters union for spice drivers in California.
- Former Pension Plan No. 8 - Represents the union employees at the closed Fresno, California manufacturing facility.
- Former Durkee Consolidated Hourly Pension Plan - Represents the union employees at the closed Bethlehem, Pennsylvania manufacturing facility.
- Former Sharonville Hourly Pension Plan - Represents the union employees at the closed Sharonville, Ohio manufacturing facility.
- Boyle-Midway Hourly Employees - Represents the union employees at the closed Chicago, Illinois, Atlanta, Georgia and Canton, Ohio manufacturing facilities.

Plan with active participants:

- Former Pension Plan No. 9 - Represents the union employees at the Springfield, Missouri manufacturing and distribution center facilities.

THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES

Notes to the Financial Statements December 31, 2023 and 2022

1. DESCRIPTION OF THE PLAN (continued)

All full-time union employees hired before January 1, 2022 are eligible to participate in accordance with the terms of the union agreements. A participant becomes fully vested after the completion of five years of credited service.

Benefits

The normal retirement benefit for participants who have attained age 65, which is based on a participant's years of credited service, is a monthly benefit payable for life; however, participants have the option to select other methods of payment.

Provisions are also made for early retirement, disability prior to retirement and a death benefit. The benefit formula is based upon the benefit level negotiated between the Company and the collective bargaining unit.

Funding

The Plan's funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. The Plan has met the minimum funding requirements of ERISA, and the Company has made all necessary contributions to the Plan for 2023 and 2022.

Plan Termination

The Company has no plans to terminate the Plan; however, priorities upon termination of the Plan would be administered in accordance with Section 4044 of ERISA. Should the Plan terminate at some future time, the determination of the accumulated plan benefits that would be paid for a particular participant will depend on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation.

THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES

Notes to the Financial Statements December 31, 2023 and 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Valuation of Investments

The Plan's investments are stated at fair value and net asset value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Management determines the Plan's valuation policies utilizing information provided by the investment advisers and custodians.

Securities listed or traded on any securities exchange are valued at their last reported composite transaction price on the valuation date. If no sale has been reported for that day, the most recent closing bid price is used. Money market funds are valued at the daily closing price as reported by the fund.

Equity collective funds are valued at their unit value as reported by the fund. Unit value is determined by dividing the value of each fund's net assets by the total number of units outstanding on the valuation date. Investments held by these funds consist of investments in underlying investment companies, which are measured at fair value at their respectively daily net asset value.

Collective bond funds invest primarily in various types of debt instruments, such as Treasury bonds, Treasury bills, corporate bonds, sovereign government bonds, secured and unsecured loans, and different types of derivatives based on these instruments. Collective bond funds are valued at their unit value as reported by the fund. Unit value is determined by dividing the value of each fund's net assets by the total number of units outstanding on the valuation date.

The investments in the domestic hedge fund and the real estate partnership are comprised of investments in privately held hedge funds, private equity funds, and private real estate funds. Certain of these funds hold investments in individual entities ("the underlying investments"). The investments in these types of funds represent the Plan's pro rata interest in the investment funds. The Plan values its investments in these funds at their net asset value. The net asset value is generally based on the valuation of the underlying investments. Limitations exist on the timing from notice by the Plan of its intent to redeem to actual redemption. Hedge funds typically have redemption periods from a minimum of one month to several months. Private equity funds typically have redemption periods of approximately 10 years from fund inception. The Company has engaged an independent advisor to compare the returns in these funds to other funds with similar strategies. Each fund is required to have an annual audit by an independent accountant and must provide that audit to the advisor. This provides a basis of comparability relative to similar assets in this category.

THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES

Notes to the Financial Statements December 31, 2023 and 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net appreciation/(depreciation) of investments in the statement of changes in net assets available for benefits consists of both realized gains/(losses) on investments bought, sold and matured, as well as the change in unrealized gains/(losses) on investments held during the year. Expenses relating to the purchase or sale of investments are added to their cost or deducted from their proceeds.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect the amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual amounts could differ from those estimates.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions, which are attributable under the Plan's provision to services rendered by employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to retired, terminated, and present employees or their beneficiaries. Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

Payment of Benefits

Benefit payments to participants are recorded when paid.

Administrative Expenses

Administrative services are provided by the Company, which serves as the Plan sponsor. Administrative, custodial trustee, and investment advisors' fees and other direct expenses are paid by the Plan.

THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES

**Notes to the Financial Statements
December 31, 2023 and 2022**

3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The actuarial present value of accumulated plan benefits is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by participants to reflect the time value of money (through discounts for interest) and the probability of payment (such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The most recent calculations of the actuarial present value of accumulated plan benefits under the Plan were made by consulting actuaries for the Plan for 2023 and 2022, using participant data as of January 1, 2023 and 2022, respectively.

	<u>As of January 1,</u>	
	<u>2023</u>	<u>2022</u>
Actuarial present value of accumulated plan benefits		
Vested benefits:		
Participants currently receiving payments	\$ 8,151,558	\$ 8,638,704
Other participants	28,917,893	29,284,950
Total	37,069,451	37,923,654
Nonvested benefits	1,349,229	860,187
Total	\$ 38,418,680	\$ 38,783,841

The change in the actuarial present value of accumulated plan benefits were as follows:

	<u>As of January 1,</u>	
	<u>2023</u>	<u>2022</u>
Beginning actuarial present value of accumulated benefits	\$ 38,783,841	\$ 45,269,606
Increase (decrease) during the year attributable to:		
Increase for interest due to the decrease in the discount period	1,459,397	1,802,271
Benefits paid	(4,244,151)	(5,285,969)
Assumption changes	(50,651)	(6,028,131)
Change in plan provisions	-	283,210
Benefits accumulated and losses	2,470,244	2,742,854
Total	(365,161)	(6,485,765)
Ending actuarial present value of accumulated benefits	\$ 38,418,680	\$ 38,783,841

THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES

Notes to the Financial Statements December 31, 2023 and 2022

3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (continued)

The significant assumptions underlying the actuarial calculations are as follows:

Assumed rate of interest:	3.75% and 4.00% as of January 1, 2023 and 2022, respectively.
Lump sum interest rates:	6.19% and 5.68% as of January 1, 2023 and 2022, respectively.
Retirement:	Age graded rates, with 100% leaving at age 65. Early retirements based on prior experience.
Benefit multiplier:	The monthly benefit is equal to credited service times the dollar multiplier in effect on the last day of employment, ranging from \$21 to \$69.
Mortality:	Pre-retirement – PRI-2012 sex-distinct, annuitant and non-annuitant mortality tables. Post-retirement – Mercer Industry Longevity Experience Study (MILES) rates. Both pre- and post-retirement mortality projected using rates from the MSS-2023 Report for 2023 and the MSS-2022 Report for 2022 Disabled – PRI-2012 disability mortality table projected using the MSS-2023 Report for 2023 and the MSS-2022 Report for 2022

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

4. INFORMATION CERTIFIED BY THE PLAN'S TRUSTEE

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments as of December 31, 2023 and 2022, and net appreciation/(depreciation) in fair value of investments and interest and dividends for the years ended December 31, 2023 and 2022, was obtained by the Plan Administrator and agreed to or derived from information certified as complete and accurate by Russell Investments Trust Company and Principal Trust Company, the Trustees of the Plan during 2023.

THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES

Notes to the Financial Statements December 31, 2023 and 2022

5. INVESTMENTS

Fair Value Measurements

Accounting standards generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the entity has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as December 31, 2023 and 2022.

Money market fund: Rendered Level 1 as the value is based on the closing price reported on the active market on which the individual securities are traded.

Equity collective funds: These funds are index funds that provide long-term capital growth by offering a diversified portfolio of funds investing in U.S. and non-U.S. stocks and global real estate assets. These funds are rendered Level 2 through investment in underlying collective investment funds.

THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES

Notes to the Financial Statements December 31, 2023 and 2022

5. INVESTMENTS (continued)

Collective bond funds: These funds are index funds that invest primarily in various types of debt instruments, such as Treasury securities, corporate bonds, sovereign government bonds, secured and unsecured loans. These funds are rendered Level 2 through investment in underlying collective investment funds.

In addition, the plan values its investments in a domestic hedge fund and a real estate partnership at their net asset value. These funds have not been classified in the fair value hierarchy.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2023 and 2022, respectively:

	Assets at Fair Value as of December 31, 2023		
	Level 1	Level 2	Total
Money market fund	\$ 170,000	\$ -	\$ 170,000
Equity collective funds	-	17,161,135	17,161,135
Collective bond funds	-	13,372,564	13,372,564
Total	\$ 170,000	\$ 30,533,699	\$ 30,703,699
Investments measured at net asset value (i)			
Real estate partnership (a)			299,996
Domestic hedge fund (b)			2,893,706
Total assets at fair value			\$ 33,897,401

	Assets at Fair Value as of December 31, 2022		
	Level 1	Level 2	Total
Equity collective funds	\$ -	\$ 23,217,252	\$ 23,217,252
Collective bond funds	9,394,123	-	9,394,123
Total assets at fair value	\$ 9,394,123	\$ 23,217,252	\$ 32,611,375

(i) Certain investments that are valued using the net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. These are included to permit reconciliation of the fair value hierarchy to the aggregate pension plan assets.

(a) This category comprises private real estate funds. The net asset is based on valuation models of the underlying securities as determined by the general partner or general partner's designee. These valuation models include unobservable inputs that cannot be corroborated using verifiable observable market data. These funds have no redemption restrictions.

(b) This category comprises hedge funds investing in strategies represented in various HFRI Fund Indices. The net asset value is generally based on the valuation of the underlying investment. Limitations exist on the timing from notice by the plan of its intent to redeem and actual redemptions of these funds and generally range from a minimum of one month to several months.

THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES

Notes to the Financial Statements December 31, 2023 and 2022

5. INVESTMENTS (continued)

While the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

6. INCOME TAX STATUS

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated May 1, 2018, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan Administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan, as amended, is qualified and the related trust is tax-exempt.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for tax years prior to 2020.

7. TRANSACTIONS WITH PARTIES-IN-INTEREST

Plan investments during the year ended December 31, 2023 include shares of equity collective trust managed by the Russell Trust Company and a money market fund managed by affiliates of Principal Trust Company. During 2023, both the Russell Trust Company and Principal Trust Company served as trustees, as defined by the Plan, and, therefore, these transactions qualify as party-in-interest transactions.

Mercer served as the Plan's Outsourced Chief Investment Officer (OCIO) beginning during the year ended December 31, 2023. Plan investments during the year include shares of equity collective funds, collective bond funds, a domestic hedge fund, and a real estate partnership managed by Mercer. Therefore, these transactions qualify as party-in-interest transactions.

Fees paid during the years ended December 31, 2023 and 2022 for professional services rendered by parties-in-interest were based on customary and reasonable rates for such services. The Plan from time to time incurs commission expense from the purchase and sale of equity investments.

THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES

Notes to the Financial Statements December 31, 2023 and 2022

8. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

9. SUBSEQUENT EVENTS

In May 2024, a new agreement was ratified between the Company and union employees at the Springfield, Missouri manufacturing and distribution center facilities. The agreement included an increase in the monthly benefit multiplier in effect on the last day of employment from \$69 to \$70 in 2024, from \$70 to \$71 in 2025, from \$71 to \$72 in 2026 until the end of term in 2028. The Company will adopt an amendment to the Plan incorporating the changes that were ratified in that union agreement.

The Plan's management evaluated subsequent events and transactions through September 12, 2024, the date these financial statements were available for issuance, and has determined that no additional subsequent events have occurred that would affect the information presented in the accompanying financial statements or require disclosure in the notes thereto.

THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES

EIN: 46-3211306
Plan Number: 009

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity of Issue	Description of Investments	Cost	Current Value	Current Value
	Money Market Fund			
* SEI Trust Company	Short-Term Investment Fund A S1	\$ 170,000	\$ 170,000	
	Equity Collective Funds			
* Russell Investments Trust	RITC Real Estate Equity Fund	1,114,769	1,421,481	
* Mercer	Mercer Global Low Vol Equity Portfolio	1,805,526	1,966,131	
* Mercer	Mercer Emerging Markets Equity Portfolio	2,309,291	2,356,344	
* Mercer	Mercer Non-US Core Equity Portfolio	4,061,914	4,359,456	
* Mercer	Mercer US Large Cap Core Passive Equity	4,728,285	5,506,421	
* Mercer	Mercer US Small/Mid Cap Growth Equity	1,383,231	1,551,302	
	Collective Bond Funds			
* Mercer	Mercer Active Long Corp FI Portfolio	5,456,743	5,753,200	
* Mercer	Mercer Long Strips FI Portfolio	2,775,964	2,693,898	
* Mercer	Mercer Ultra Long Duration	2,176,106	1,855,617	
* Mercer	Mercer Opportunistic FI Portfolio	2,862,038	3,069,849	
	Domestic Hedge Fund			
* Mercer	Mercer ERISA Hedge Fund Investors Portfolio	2,749,343	2,893,706	
	Real Estate Partnership			
* Mercer	Mercer US Core Real Estate Portfolio	300,000	299,996	
	Total Investments	\$ 31,893,210	\$ 33,897,401	

* Indicates a party-in-interest

THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES

EIN: 46-3211306

Plan Number: 009

Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)	(e)	(h)	(i)
Identity of Party Involved	Description of Asset (include interest rate and maturity in case of a loan)	Purchase Price	Selling Price	Cost of Asset	Current Value of Assets on Transaction Date	Net Gain / (Loss)
Category (i) – Single transactions in excess of 5% of the plan assets						
* Russell Investment Trust	Fixed Income Collective Fund - RTIC Fixed Income I Fund 202,948.013 units	\$ -	\$ 9,581,176	\$ 9,776,022	\$ 9,581,176	\$ (194,846)
* Russell Investment Trust	Equity Collective Funds - RITC Multi Asset Core Fund 972,010.39 units	-	21,802,193	17,703,881	21,802,193	4,098,312
* SEI Trust Company	Money Market Fund - Short-Term Investment Fund A S1 9,578,675.69 units	9,578,676	-	9,578,676	9,578,676	-
* SEI Trust Company	Money Market Fund - Short-Term Investment Fund A S1 21,802,193.05 units	21,802,193	-	21,802,193	21,802,193	-
* SEI Trust Company	Money Market Fund - Short-Term Investment Fund A S1 2,000,000.00 units	2,000,000	-	2,000,000	2,000,000	-
* SEI Trust Company	Money Market Fund - Short-Term Investment Fund A S1 9,578,675.69 units	-	9,578,676	9,578,676	9,578,676	-
* SEI Trust Company	Money Market Fund - Short-Term Investment Fund A S1 21,802,193.05 units	-	21,802,193	21,802,193	21,802,193	-
* SEI Trust Company	Money Market Fund - Short-Term Investment Fund A S1 1,970,742.10 units	-	1,970,742	1,970,742	1,970,742	-
* Mercer	Collective Bond Funds - Mercer Active Long Corp FI Portfolio 335,285.688 units	5,699,857	-	5,699,857	5,699,857	-
* Mercer	Collective Bond Funds - Mercer Long Strips FI Portfolio 224,459.038 units	2,682,286	-	2,682,286	2,682,286	-
* Mercer	Domestic Hedge Fund - Mercer ERISA Hedge Fund Inv Port Misc 2,061.3615 units	2,749,343	-	2,749,343	2,749,343	-
* Mercer	Equity Collective Funds - Mercer Non-US Core Equity Portfolio 92,837.615 units	2,210,464	-	2,210,464	2,210,464	-
* Mercer	Equity Collective Funds - Mercer Non-US Core Equity Portfolio 87,173.584 units	2,075,603	-	2,075,603	2,075,603	-
* Mercer	Equity Collective Funds - Mercer US Large Cap Core Passive Equity 58,363.485 units	2,810,202	-	2,810,202	2,810,202	-
* Mercer	Equity Collective Funds - Mercer US Large Cap Core Passive Equity 55,134.791 units	2,638,751	-	2,638,751	2,638,751	-

* Indicates a party-in-interest

THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES

EIN: 46-3211306

Plan Number: 009

Schedule H, Line 4j – Schedule of Reportable Transactions (continued)
For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)	(e)	(h)	(i)
Identity of Party Involved	Description of Asset (include interest rate and maturity in case of a loan)	Purchase Price	Selling Price	Cost of Asset	Current Value of Assets on Transaction Date	Net Gain / (Loss)
Category (iii) – series of transactions in excess of 5% of plan assets						
* Russell Investment Trust	Fixed Income Collective Fund - RTIC Fixed Income I Fund 205,609.75 units, 2 transactions	-	9,705,479	9,904,238	9,705,479	(198,760)
* Russell Investment Trust	Equity Collective Funds - RITC Multi Asset Core Fund 1,004,747.34 units, 10 transactions	-	22,517,961	18,300,141	22,517,961	4,217,820
* SEI Trust Company	Money Market Fund - Short-Term Investment Fund A \$1 35,808,997.36 units, 42 transactions	-	35,808,997	35,808,997	35,808,997	-
* SEI Trust Company	Money Market Fund - Short-Term Investment Fund A \$1 35,978,997.36 units, 56 transactions	35,978,997	-	35,978,997	35,978,997	-
* Mercer	Equity Collective Funds - Mercer Global Low Vol Equity Portfolio 78,598.056 units, 3 transactions	1,965,400	-	1,965,400	1,965,400	-
* Mercer	Equity Collective Funds - Mercer Emerging Markets Equity Portfolio 212,172.837 units, 3 transactions	2,461,962	-	2,461,962	2,461,962	-
* Mercer	Collective Bond Funds - Mercer Active Long Corp FI Portfolio 370,702.156 units, 2 transactions	6,266,166	-	6,266,166	6,266,166	-
* Mercer	Collective Bond Funds - Mercer Long Strips FI Portfolio 272,651.285 units, 2 transactions	3,176,256	-	3,176,256	3,176,256	-
* Mercer	Collective Bond Funds - Mercer Ultra Long Duration Misc 422,691.722 units, 2 transactions	2,176,106	-	2,176,106	2,176,106	-
* Mercer	Equity Collective Funds - Mercer Non-US Core Equity Portfolio 187,488.679 units, 3 transactions	4,461,638	-	4,461,638	4,461,638	-
* Mercer	Collective Bond Funds - Mercer Opportunistic FI Portfolio 276,831.738 units, 3 transactions	3,084,197	-	3,084,197	3,084,197	-
* Mercer	Equity Collective Funds - Mercer US Large Cap Core Passive Equity 113,498.276 units, 2 transactions	5,448,953	-	5,448,953	5,448,953	-

* Indicates a party-in-interest

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210 - 0110 1210 - 0089</p> <hr/> <p>2023</p> <hr/> <p>This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

B This return/report is: a single-employer plan a DFE (specify) _____
 the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program
 special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶

Part II Basic Plan Information - enter all requested information

<p>1a Name of plan THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES</p>	<p>1b Three-digit plan number (PN) ▶ <u>009</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) THE FRENCH'S FOOD COMPANY LLC</p> <p>24 SCHILLING ROAD, SUITE 1</p> <p>HUNT VALLEY MD 21031</p>	<p>1c Effective date of plan <u>01/01/1978</u></p> <p>2b Employer Identification Number (EIN) <u>46-3211306</u></p> <p>2c Plan Sponsor's telephone number <u>(410) 771-7950</u></p> <p>2d Business code (see instructions) <u>325600</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<p><small>Signed by:</small> <i>Michelle Carpenter</i></p> <p>Signature of plan administrator</p>	<p><u>9/12/2024</u> 10/17/2024</p> <p>Date</p>	<p>MICHELLE CARPENTER</p> <p>Enter name of individual signing as plan administrator</p>
SIGN HERE	<p>Signature of employer/plan sponsor</p>	<p>Date</p>	<p>Enter name of individual signing as employer or plan sponsor</p>
SIGN HERE	<p>Signature of DFE</p>	<p>Date</p>	<p>Enter name of individual signing as DFE</p>

THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES

EIN: 46-3211306

Plan Number: 009

Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)	(e)	(h)	(i)
Identity of Party Involved	Description of Asset (include interest rate and maturity in case of a loan)	Purchase Price	Selling Price	Cost of Asset	Current Value of Assets on Transaction Date	Net Gain / (Loss)
Category (i) – Single transactions in excess of 5% of the plan assets						
* Russell Investment Trust	Fixed Income Collective Fund - RTIC Fixed Income I Fund 202,948.013 units	\$ -	\$ 9,581,176	\$ 9,776,022	\$ 9,581,176	\$ (194,846)
* Russell Investment Trust	Equity Collective Funds - RITC Multi Asset Core Fund 972,010.39 units	-	21,802,193	17,703,881	21,802,193	4,098,312
* SEI Trust Company	Money Market Fund - Short-Term Investment Fund A S1 9,578,675.69 units	9,578,676	-	9,578,676	9,578,676	-
* SEI Trust Company	Money Market Fund - Short-Term Investment Fund A S1 21,802,193.05 units	21,802,193	-	21,802,193	21,802,193	-
* SEI Trust Company	Money Market Fund - Short-Term Investment Fund A S1 2,000,000.00 units	2,000,000	-	2,000,000	2,000,000	-
* SEI Trust Company	Money Market Fund - Short-Term Investment Fund A S1 9,578,675.69 units	-	9,578,676	9,578,676	9,578,676	-
* SEI Trust Company	Money Market Fund - Short-Term Investment Fund A S1 21,802,193.05 units	-	21,802,193	21,802,193	21,802,193	-
* SEI Trust Company	Money Market Fund - Short-Term Investment Fund A S1 1,970,742.10 units	-	1,970,742	1,970,742	1,970,742	-
* Mercer	Collective Bond Funds - Mercer Active Long Corp FI Portfolio 335,285.688 units	5,699,857	-	5,699,857	5,699,857	-
* Mercer	Collective Bond Funds - Mercer Long Strips FI Portfolio 224,459.038 units	2,682,286	-	2,682,286	2,682,286	-
* Mercer	Domestic Hedge Fund - Mercer ERISA Hedge Fund Inv Port Misc 2,061.3615 units	2,749,343	-	2,749,343	2,749,343	-
* Mercer	Equity Collective Funds - Mercer Non-US Core Equity Portfolio 92,837.615 units	2,210,464	-	2,210,464	2,210,464	-
* Mercer	Equity Collective Funds - Mercer Non-US Core Equity Portfolio 87,173.584 units	2,075,603	-	2,075,603	2,075,603	-
* Mercer	Equity Collective Funds - Mercer US Large Cap Core Passive Equity 58,363.485 units	2,810,202	-	2,810,202	2,810,202	-
* Mercer	Equity Collective Funds - Mercer US Large Cap Core Passive Equity 55,134.791 units	2,638,751	-	2,638,751	2,638,751	-

* Indicates a party-in-interest

THE FRENCH'S FOOD COMPANY LLC RETIREMENT PLAN FOR UNION EMPLOYEES

EIN: 46-3211306

Plan Number: 009

Schedule H, Line 4j – Schedule of Reportable Transactions (continued)
For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)	(e)	(h)	(i)
Identity of Party Involved	Description of Asset (include interest rate and maturity in case of a loan)	Purchase Price	Selling Price	Cost of Asset	Current Value of Assets on Transaction Date	Net Gain / (Loss)
Category (iii) – series of transactions in excess of 5% of plan assets						
* Russell Investment Trust	Fixed Income Collective Fund - RTIC Fixed Income I Fund 205,609.75 units, 2 transactions	-	9,705,479	9,904,238	9,705,479	(198,760)
* Russell Investment Trust	Equity Collective Funds - RITC Multi Asset Core Fund 1,004,747.34 units, 10 transactions	-	22,517,961	18,300,141	22,517,961	4,217,820
* SEI Trust Company	Money Market Fund - Short-Term Investment Fund A \$1 35,808,997.36 units, 42 transactions	-	35,808,997	35,808,997	35,808,997	-
* SEI Trust Company	Money Market Fund - Short-Term Investment Fund A \$1 35,978,997.36 units, 56 transactions	35,978,997	-	35,978,997	35,978,997	-
* Mercer	Equity Collective Funds - Mercer Global Low Vol Equity Portfolio 78,598.056 units, 3 transactions	1,965,400	-	1,965,400	1,965,400	-
* Mercer	Equity Collective Funds - Mercer Emerging Markets Equity Portfolio 212,172.837 units, 3 transactions	2,461,962	-	2,461,962	2,461,962	-
* Mercer	Collective Bond Funds - Mercer Active Long Corp FI Portfolio 370,702.156 units, 2 transactions	6,266,166	-	6,266,166	6,266,166	-
* Mercer	Collective Bond Funds - Mercer Long Strips FI Portfolio 272,651.285 units, 2 transactions	3,176,256	-	3,176,256	3,176,256	-
* Mercer	Collective Bond Funds - Mercer Ultra Long Duration Misc 422,691.722 units, 2 transactions	2,176,106	-	2,176,106	2,176,106	-
* Mercer	Equity Collective Funds - Mercer Non-US Core Equity Portfolio 187,488.679 units, 3 transactions	4,461,638	-	4,461,638	4,461,638	-
* Mercer	Collective Bond Funds - Mercer Opportunistic FI Portfolio 276,831.738 units, 3 transactions	3,084,197	-	3,084,197	3,084,197	-
* Mercer	Equity Collective Funds - Mercer US Large Cap Core Passive Equity 113,498.276 units, 2 transactions	5,448,953	-	5,448,953	5,448,953	-

* Indicates a party-in-interest

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> <hr/> 2023 <hr/> This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

▶ **Round off amounts to nearest dollar.**


▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan The French's Food Company LLC Retirement Plan For Union Employees	B Three-digit plan number (PN) ▶	010
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF The French's Food Company LLC	D Employer Identification Number (EIN) 46-3211306	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information			
1 Enter the valuation date:	Month <u>01</u>	Day <u>01</u>	Year <u>2023</u>
2 Assets:			
a Market value.....	2a	34,395,486	
b Actuarial value	2b	37,835,034	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	309	8,083,212	8,083,212
b For terminated vested participants.....	289	8,532,534	8,532,534
c For active participants.....	370	17,957,863	18,828,761
d Total	968	34,573,609	35,444,507
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate.....	5	5.38%	
6 Target normal cost			
a Present value of current plan year accruals.....	6a	1,259,940	
b Expected plan-related expenses	6b	1,000,000	
c Target normal cost.....	6c	2,259,940	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>8/27/2024</u> Date
	ERIC KARPEWICZ, EA, MAAA Type or print name of actuary	<u>2307545</u> Most recent enrollment number
	MERCER Firm name	<u>410-347-2889</u> Telephone number (including area code)
	1050 CONNECTICUT AVE. NW SUITE 700 WASHINGTON DC 20036 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>-13.63</u> %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year).....		1,834,690
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.54</u> %.....		101,642
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance.....		1,936,332
	d Portion of (c) to be added to prefunding balance.....		0
12	Other reductions in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	0

Part III		Funding Percentages	
14	Funding target attainment percentage	14	106.74 %
15	Adjusted funding target attainment percentage	15	106.74 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	118.25 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
08/13/2024	3,100,000	0				
Totals ▶			18(b)	3,100,000	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	2,848,478

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
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b Applicable month (enter code)..... **21b** 0

22 Weighted average retirement age **22** 62

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	2,259,940
b Excess assets, if applicable, but not greater than line 31a	31b	2,259,940

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... **34** 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0

36 Additional cash requirement (line 34 minus line 35) **36** 0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 2,848,478

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	2,848,478
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0

40 Unpaid minimum required contributions for all years..... **40** 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021