

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan ROOFERS PENSION FUND
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 12/02/1958
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES OF ROOFERS PENSION FUND 2021 SWIFT DRIVE OAK BROOK, IL 60523
2b	Employer Identification Number (EIN) 36-6485998
2c	Plan Sponsor's telephone number 847-827-1029
2d	Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/12/2024	GARY MENZEL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/12/2024	GEORGE PATTERSON
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 4071
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 2046 6a(2) 2071 6b 1119 6c 675 6d 3865 6e 258 6f 4123 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 100

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 1
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A Name of plan ROOFERS PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF ROOFERS PENSION FUND	D Employer Identification Number (EIN) 36-6485998

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
THE UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA01117	4123	01/01/2023	12/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	14035404

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year.....**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits

7c(2)

(3) Interest credited during the year

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions.....

7c(6)

0

d Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions.....

7e(5)

0

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

- Round off amounts to nearest dollar.
- Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan ROOFERS PENSION FUND	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES OF ROOFERS PENSION FUND	D Employer Identification Number (EIN) 36-6485998

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 460451653
(2) Actuarial value of assets for funding standard account.....	1b(2) 499731223
c (1) Accrued liability for plan using immediate gain methods	1c(1) 386354173
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method.....	1c(3) 386354173
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 722582914
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 28225930
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 24472178
(3) Expected plan disbursements for the plan year	1d(3) 23429314

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	07/10/2024
Signature of actuary THOMAS CLIFFEL	Date 23-06012
Type or print name of actuary HORIZON ACTUARIAL SERVICES, LLC	Most recent enrollment number 678-317-4162
Firm name 5005 ROCKSIDE ROAD, SUITE 600, INDEPENDENCE, OH 44131	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

a Current value of assets (see instructions)		2a	460541653
b "RPA '94" current liability/participant count breakdown:		(1) Number of participants	(2) Current liability
(1)	For retired participants and beneficiaries receiving payment	1405	314881886
(2)	For terminated vested participants	698	84460383
(3)	For active participants:		
(a)	Non-vested benefits		27925954
(b)	Vested benefits		295314691
(c)	Total active	2046	323240645
(4)	Total	4149	722582914
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		2c	63.74 %

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
	24510048					
			Totals ►	3(b)	24510048	
(d) Total withdrawal liability amounts included in line 3(b) total					3(c)	
					3(d)	0

a	Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	129.3 %
b	Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c	Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d	If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e	If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f	If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

a	☐ Attained age normal	b	☐ Entry age normal	c	☒ Accrued benefit (unit credit)	d	☐ Aggregate
e	☐ Frozen initial liability	f	☐ Individual level premium	g	☐ Individual aggregate	h	☐ Shortfall
i	☐ Other (specify):						

j	If box h is checked, enter period of use of shortfall method	5j	
k	Has a change been made in funding method for this plan year?	☐	Yes ☒ No
l	If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?	☐	Yes ☐ No
m	If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		2.55 %
	Pre-retirement		Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	A	A
(2) Females	6c(2)	A	A
d Valuation liability interest rate	6d	6.75 %	6.75 %
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.75 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.3 %	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-10.5 %	
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	730000	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	5926206	599934
3	4209853	426180
4	-117844	-11930

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	10629571

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	128329967	17782299
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c**9d** 1917801**e** Total charges. Add lines 9a through 9d**9e** 30329671**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 192570507**g** Employer contributions. Total from column (b) of line 3**9g** 24510048**h** Amortization credits as of valuation date**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 14437468**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

	Outstanding balance	
9h	49136510	9062888
9j(1)	137720948	
9j(2)	162481774	

9j(3) 0**k (1)** Waived funding deficiency**9k(1)** 0**(2)** Other credits**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 240580911**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 210251240**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)** 0**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)** 0**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)** 0**(3)** Total as of valuation date**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10** 0**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan ROOFERS PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF ROOFERS PENSION FUND	D Employer Identification Number (EIN) 36-6485998	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GROSVENOR CAPITAL MANAGEMENT L.P.
36-3795985

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CORBIN CAPITAL PARTNERS
30-0299433

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
MESIROW FINANCIAL SERVICES	353 NORTH CLARK STREET
	CHICAGO, IL 60654

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
HAMILTON LANE ADVISORS LLC
23-2962336

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BOYD WATTERSON ASSET MGMT, LLC

34-1922005

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN REALTY ADVISORS

33-0123114

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CONSTITUTION

83-1052518

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEUBERGER BERMAN

82-2900910

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BNY MELLON

25-6078093

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DEPRINCE, RACE & ZOLLO, INC

59-3299598

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68	NONE	294932	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILSON MCSHANE

41-0956552

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 36 49	NONE	284639	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INTERCONTINENTAL REAL ESTATE CORP

04-2895544

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	257429	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGALL BRYANT & HAMILL

35-2679129

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68	NONE	170130	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VICTORY CAPITAL MANAGEMENT

13-2700161

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68	NONE	162030	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JOHNSON & KROL

36-4342024

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	138463	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN INVESTMENT MANAGEMENT

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	120677	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HORIZON ACTUARIAL SERVICES LLC

26-1370698

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	114522	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET MANAGEMENT CO

52-1200960

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68	NONE	88544	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INVESCO ADVISERS, INC

58-1707262

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68	NONE	76321	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN, LEWIS & BOCKIUS LLP

23-0891050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	67183	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO ADVISORS

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	63750	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE UNION LABOR LIFE INSURANCE CO

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 55	NONE	57502	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BMO HARRIS BANK

36-2085229

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 62	NONE	54923	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LEGACY PROFESSIONALS LLP

32-0043599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 15	NONE	52840	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE CO

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	47252	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

UNION INSURANCE GROUP

36-4226088

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
55	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	9373	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

AMALGAMATED BANK OF CHICAGO

36-0721895

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50 62	NONE	7300	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GREAT GRAY TRUST COMPANY

52-6328901

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 62	NONE	6899	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan <u>ROOFERS PENSION FUND</u>	B Three-digit plan number (PN) ▶ <u>001</u>	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES OF ROOFERS PENSION FUND</u>	D Employer Identification Number (EIN) <u>36-6485998</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)
(Complete as many entries as needed to report all interests in DFEs)	

a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TRUST

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY LLC

c EIN-PN <u>52-6328901-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>10831412</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM MELLON AFL-CIO SL STOCK INDEX

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN <u>25-6078093-340</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>70859864</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: SEPERATE ACCOUNT J

b Name of sponsor of entity listed in (a): THE UNION LABOR LIFE INSURANCE COMPANY

c EIN-PN <u>13-1423090-203</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>14035404</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: WESTERN ASSET US CORE PLUS,LLC

b Name of sponsor of entity listed in (a): WESTERN ASSET MANAGEMENT COMPANY,LLC

c EIN-PN <u>20-1575788-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>39066682</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: VICTORY SMALL CAP VALUE COLLECTIVE

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN <u>90-6240599-008</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>28919674</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO INSTITUTIONAL TRUST GLOBAL

b Name of sponsor of entity listed in (a): INVESCO ADVISERS, INC.

c EIN-PN <u>46-3402278-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: PGIM QUANT. SOL. MIDCAP CORE EQUITY

b Name of sponsor of entity listed in (a): THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

c EIN-PN <u>22-1211670-010</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan ROOFERS PENSION FUND	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF ROOFERS PENSION FUND	D Employer Identification Number (EIN) 36-6485998	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	6239257	5883424
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1796178	1899083
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	319153	318803
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	11609525	23161765
(2) U.S. Government securities	1c(2)	9180006	25770813
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	11101406	13975865
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	72378579	36460835
(5) Partnership/joint venture interests	1c(5)	102913433	95883469
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	52971325	110610950
(10) Value of interest in pooled separate accounts	1c(10)	39058197	14035404
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	52771297	39066682
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	100545299	133948666
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	460883655	501015759
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	252172	309893
i Acquisition indebtedness	1i		
j Other liabilities	1j	89830	8471287
k Total liabilities (add all amounts in lines 1g through 1j)	1k	342002	8781180
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	460541653	492234579

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	24510048	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		24510048
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	595840	
(B) U.S. Government securities	2b(1)(B)	388855	
(C) Corporate debt instruments	2b(1)(C)	413695	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	2437757	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		3836147
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1540163	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2026057	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		3566220
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	90150232	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	71132673	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		19017559
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-18590319	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		8962823
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		1314571
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		2354747
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		10798068
c Other income	2c		216007
d Total income. Add all income amounts in column (b) and enter total	2d		55985871

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	21794311	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		21794311
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	273145	
(3) Recordkeeping fees.....	2i(3)	17469	
(4) IQPA audit fees.....	2i(4)	35371	
(5) Investment advisory and investment management fees	2i(5)	1546315	
(6) Bank or trust company trustee/custodial fees	2i(6)	66295	
(7) Actuarial fees	2i(7)	114522	
(8) Legal fees	2i(8)	209372	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	8013	
(11) Other expenses	2i(11)	228132	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		2498634
j Total expenses. Add all expense amounts in column (b) and enter total	2j		24292945

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		31692926
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **LEGACY PROFESSIONALS LLP**

(2) EIN: **32-0043599**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 527026.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan ROOFERS PENSION FUND		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF ROOFERS PENSION FUND		D Employer Identification Number (EIN) 36-6485998
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 38
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☒ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **OLSSON ROOFING CO. INC**

b EIN **36-2104947**

c Dollar amount contributed by employer **1250222**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **8.01**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **STERLING COMMERCIAL ROOFING**

b EIN **26-2635202**

c Dollar amount contributed by employer **1483419**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **8.01**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **A-1 ROOFING COMPANY**

b EIN **36-2796106**

c Dollar amount contributed by employer **1392447**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **8.01**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **ALL AMERICAN EXTERIORS**

b EIN **36-4338072**

c Dollar amount contributed by employer **1502230**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **8.01**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **PINE ROOFING COMPANY**

b EIN **36-1628895**

c Dollar amount contributed by employer **1259299**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **8.01**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **BENNETT & BROSSAU ROOFING**

b EIN **36-3035239**

c Dollar amount contributed by employer **1367026**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **8.01**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer G. E. RIDDIFORD COMPANY

b EIN 36-2554721

c Dollar amount contributed by employer 1283178

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 31 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 8.01

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer METALMASTER/ROOFMASTER

b EIN 36-3377664

c Dollar amount contributed by employer 676131

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 31 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 8.01

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer KNICKERBOCKER ROOFING

b EIN 36-2391016

c Dollar amount contributed by employer 735856

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 31 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 8.01

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer DCG ROOFING SOLUTIONS

b EIN 20-5216594

c Dollar amount contributed by employer 724615

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 31 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 8.01

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	0
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	0
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	0
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	1.01
b The corresponding number for the second preceding plan year	15b	1.01
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 46.0 % Private Equity: 11.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 27.0 %

High-Yield Debt: 1.0 % Real Assets: 10.0 % Cash or Cash Equivalents: 5.0 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

ROOFERS' PENSION FUND

FINANCIAL STATEMENTS

DECEMBER 31, 2023

ROOFERS' PENSION FUND

FINANCIAL STATEMENTS WITH SUPPLEMENTARY INFORMATION

DECEMBER 31, 2023 AND 2022

CONTENTS

	PAGE
Report of Independent Auditors	1
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5
	SCHEDULE
Supplementary Information	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	1
Schedule H, Line 4j - Schedule of Reportable Transactions	2

REPORT OF INDEPENDENT AUDITORS

To the Participants and Trustees of
Roofers' Pension Fund

Opinion

We have audited the financial statements of Roofers' Pension Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Roofers' Pension Fund as of December 31, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of December 31, 2022, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Responsibilities of Management for the Financial Statements (continued)

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements; and
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Legacy Professionals LLP

Westchester, Illinois

June 20, 2024

ROOFERS' PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
INVESTMENTS - at fair value		
Fixed income securities	\$ 39,746,678	\$ 20,281,412
Common stocks	36,460,835	72,378,579
Mutual funds	133,948,666	100,545,299
Pooled funds	149,608,943	99,121,202
Real estate investment funds	51,589,488	62,689,121
Hedge fund and private equity funds	44,362,670	46,845,732
Pooled separate accounts	14,035,404	39,058,197
Cash and cash equivalents	<u>23,161,765</u>	<u>11,609,525</u>
Total investments	<u>492,914,449</u>	<u>452,529,067</u>
RECEIVABLES		
Employer contributions	1,899,083	1,796,178
Accrued interest and dividends	307,030	319,153
Due from related organizations	<u>11,773</u>	<u>-</u>
Total receivables	<u>2,217,886</u>	<u>2,115,331</u>
CASH	<u>5,883,424</u>	<u>6,239,257</u>
Total assets	<u>501,015,759</u>	<u>460,883,655</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	309,893	252,172
Due to broker	8,471,287	53,088
Due to related organizations - net	<u>-</u>	<u>36,742</u>
Total liabilities	<u>8,781,180</u>	<u>342,002</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 492,234,579</u>	<u>\$ 460,541,653</u>

See accompanying notes to financial statements.

ROOFERS' PENSION FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ADDITIONS		
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ 23,857,449	\$ (57,951,367)
Interest, dividends and other investment income	<u>7,618,374</u>	<u>5,658,676</u>
	31,475,823	(52,292,691)
Less investment expenses	<u>(1,601,238)</u>	<u>(1,679,339)</u>
Investment income (loss) - net	29,874,585	(53,972,030)
Employer contributions	<u>24,510,048</u>	<u>23,213,306</u>
	<u>54,384,633</u>	<u>(30,758,724)</u>
DEDUCTIONS		
Benefits paid to participants	21,794,311	20,016,392
Administrative expenses	<u>897,396</u>	<u>754,539</u>
Total deductions	<u>22,691,707</u>	<u>20,770,931</u>
NET INCREASE (DECREASE)	31,692,926	(51,529,655)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>460,541,653</u>	<u>512,071,308</u>
End of year	<u>\$ 492,234,579</u>	<u>\$ 460,541,653</u>

See accompanying notes to financial statements.

ROOFERS' PENSION FUND
NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements of Roofers' Pension Fund (the Plan) have been prepared using the accrual basis of accounting.

New Accounting Pronouncement - In June 2016, the Financial Accounting Standard Board (FASB) issued Accounting Standards Update (ASU) No. 2016-13, *Financial Instruments - Credit Losses* (Topic 326), which is effective for the year ended December 31, 2023. This new standard provides financial statement users with more decision-useful information about the expected credit losses on financial instruments and other commitments to extend credit held by a reporting entity at each reporting date. The standard replaced the incurred loss impairment model with a methodology that reflects expected credit losses and requires consideration of a broader range of reasonable and supportable information to inform credit loss estimates. The standard had no material impact on the Plan's financial statements.

Investments - The investments are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell that asset (or paid to transfer a liability) in an orderly transaction between market participants at the measurement date (the exit price). Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Purchases and sales of the investments are reflected on a trade-date basis.

Dividend income is recorded on the ex-dividend date. Interest income is recorded on the accrual basis.

Employer Contributions Receivable - Employer contributions due but not received at year end are recorded as employer contributions receivable. Employer contributions owed as a result of payroll compliance audits are recorded when the amounts are determined to be collectable. An allowance for uncollectable accounts is considered unnecessary and is not provided.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service which employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Revenue Recognition - Revenue derived from employer contributions is recognized in the period in which covered work is performed, based on the number of hours worked in covered employment and the contribution rate currently in effect, as set forth in the applicable collective bargaining agreement. Employers are required to remit contributions on a monthly basis. The Plan carries out its purpose described in Note 2 primarily in the greater Chicagoland area.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Expenses - Certain investment related expenses are included in net appreciation (depreciation) in fair value of investments.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Subsequent Events - Subsequent events have been evaluated through June 20, 2024, which is the date the financial statements were available to be issued.

NOTE 2. DESCRIPTION OF THE PLAN

The Plan was established during 1958 under an agreement between the contractors association and the local union. The Plan is primarily funded by employer contributions as specified in the collective bargaining agreements. The Plan is a multiemployer defined benefit pension plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Participants are eligible to receive benefits at age 55 (early retirement) provided they have retired and earned at least ten years of vesting service, or at age 65 (normal retirement) provided they have attained the later of age 65 or the fifth anniversary of the date they became a participant. Participants are eligible to receive unreduced benefits at age 62 provided they have vested service of at least ten years. The vesting service requirement to receive disability benefits is ten years. A year of vesting service is earned for each plan year in which the participant completes at least 800 hours of covered employment.

Benefits available to eligible participants include normal, early, reduced, disability, deferred vested, lump-sum death and survivor pensions.

Participants should refer to the summary plan description for more complete information.

NOTE 3. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

NOTE 3. PRIORITIES UPON TERMINATION (CONTINUED)

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided for while other benefits may not be provided at all.

NOTE 4. ACTUARIAL INFORMATION

An actuarial valuation of the Plan was made by Horizon Actuarial Services, LLC as of December 31, 2022. Information shown in the report included the following:

Actuarial present value of accumulated plan benefits:

Vested benefits:

Participants currently receiving benefits	\$ 205,937,397
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Other participants	<u>177,568,779</u>
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Total vested benefits	383,506,176
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Nonvested benefits	<u>2,847,997</u>
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Total actuarial present value of accumulated plan benefits	<u><u>\$ 386,354,173</u></u>
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As reported by the actuary, the changes in the present value of accumulated plan benefits during the year ended December 31, 2022 were as follows:

Actuarial present value of accumulated plan

benefits at beginning of year	\$ 369,186,141
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Changes during the year attributable to:

Plan amendment	\$ 4,209,853
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Changes to actuarial assumptions	(117,844)
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Benefits accumulated and actuarial losses	8,226,920
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Decrease in the discount period	24,865,495
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Benefits paid	<u>(20,016,392)</u>
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Net increase	<u>17,168,032</u>
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Actuarial present value of accumulated plan

benefits at end of year	<u><u>\$ 386,354,173</u></u>
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Administrative expenses totaling \$730,000 are included as part of changes during the year attributed to benefits accumulated and actuarial losses.

The actuarial valuation was made using the unit credit cost method.

NOTE 4. ACTUARIAL INFORMATION (CONTINUED)

Some of the more significant actuarial assumptions used in the valuation were as follows:

- Life expectancy of healthy participants and beneficiaries:
RP-2019 Blue Collar Mortality tables (sex-distinct) reflecting generational mortality improvements with 50% of Scale MP-2019
- Life expectancy of disabled participants:
RP-2019 Disabled Mortality tables (sex-distinct) reflecting generational mortality improvements with 50% of Scale MP-2019
- Retirement ages:
Varies between ages 55 to 65
- Investment rate of return:
6.75% compounded annually - net of investment expenses

During the year ended December 31, 2022, the Trustees approved that effective February 1, 2023, the Plan be amended to increase the benefit amount by 3% for retirees (other than those who retired from inactive vested status).

The increase in liability due to the decrease in the discount period is due to the promised future payments being one year closer to being payable than they were in the prior year.

The actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

Since information on the accumulated plan benefits at December 31, 2023 and the changes therein for the year then ended are not included, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of December 31, 2023 and the changes in its financial status for the year then ended, but a presentation of the net assets available for benefits and the changes therein as of and for the year ended December 31, 2023. The complete financial status is presented as of December 31, 2022.

As of January 1, 2024, the Plan was certified by its actuary to be in neither critical nor endangered status ("green zone"), within the meaning of the Pension Protection Act of 2006, as amended.

NOTE 5. TAX STATUS

The Plan's latest determination letter is dated March 22, 2016, in which the Internal Revenue Service stated that the Plan was designed in accordance with Section 401(a) of the Internal Revenue Code and was therefore exempt from federal income taxes under the provisions of Section 501(a). The Plan has been amended since receiving the determination letter. The Trustees and the Plan's legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. They therefore believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date. The Plan is subject to tax, however, on any unrelated business income. The Plan receives a flow-through of partnership income through its investments structured as partnerships.

Accounting principles generally accepted in the United States of America require the Plan to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by tax authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 6. FAIR VALUE MEASUREMENTS

The *Fair Value Measurements and Disclosures* Topic of the FASB Accounting Standards Codification established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Basis of Fair Value Measurement

Level 1	Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities
Level 2	Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly
Level 3	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE 6. FAIR VALUE MEASUREMENTS (CONTINUED)

The following tables set forth, by level within the fair value hierarchy, the Plan's investment assets at fair value as of December 31, 2023 and 2022. As required, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. In accordance with generally accepted accounting principles, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the following tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

		Fair Value Measurements at 12/31/23 Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Total			
Fixed income securities	\$ 39,746,678	\$ 25,770,813	\$ 13,975,865	\$ -
Common stocks	36,460,835	36,460,835	-	-
Mutual funds	133,948,666	133,948,666	-	-
Cash and cash equivalents	23,161,765	-	23,161,765	-
	<u>233,317,944</u>	<u>\$ 196,180,314</u>	<u>\$ 37,137,630</u>	<u>\$ -</u>
Investments measured at net asset value:				
Pooled funds	149,608,943			
Real estate investment funds	51,589,488			
Hedge fund and private equity funds	44,362,670			
Pooled separate accounts	14,035,404			
Total	<u>\$ 492,914,449</u>			

		Fair Value Measurements at 12/31/22 Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Total			
Fixed income securities	\$ 20,281,412	\$ 9,180,006	\$ 11,101,406	\$ -
Common stocks	72,378,579	72,378,579	-	-
Mutual funds	100,545,299	100,545,299	-	-
Cash and cash equivalents	11,609,525	-	11,609,525	-
	<u>204,814,815</u>	<u>\$ 182,103,884</u>	<u>\$ 22,710,931</u>	<u>\$ -</u>
Investments measured at net asset value:				
Pooled funds	99,121,202			
Real estate investment funds	62,689,121			
Hedge fund and private equity funds	46,845,732			
Pooled separate accounts	39,058,197			
Total	<u>\$ 452,529,067</u>			

NOTE 6. FAIR VALUE MEASUREMENTS (CONTINUED)

Level 1 Measurements

U.S. Treasury securities and common stocks are traded in active markets on national and international securities exchanges and are valued at closing prices on the last business day of each period presented.

The fair values of the mutual funds are determined by reference to the funds' underlying assets, which are principally marketable equity and fixed income securities. Shares held in mutual funds are traded on national securities exchanges and are valued at the net asset value on the last business day of each period presented.

Level 2 Measurements

Fixed income securities other than U.S. Treasury securities represent investments in U. S. Government Agency obligations and notes, and are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted prices are not available, fair value is determined based on a valuation model that include inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

Cash and cash equivalents are valued at cost, which approximates their fair value.

Measurements Using Net Asset Value as a Practical Expedient

Certain investments are valued at the net asset value per share or its equivalent, used as a practical expedient to estimate fair value. The net asset value or its equivalent is based on the fair value of the underlying investments held by the fund less its liabilities. The practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported net asset value.

The pooled separate accounts and certain pooled funds are direct filing entities (DFEs) and file a Form 5500 annual report with the U.S. Department of Labor. The Plan is not required to disclose the significant investment strategies of DFE investments. There are no significant withdrawal restrictions imposed on these funds.

One real estate investment fund with a fair value of \$10,831,413 and \$16,413,203 at December 31, 2023 and 2022, respectively, is considered a DFE investment. In May 2023, all redemptions from this fund were restricted pending the implementation of a three-phase strategy to stabilize, reposition and grow its portfolio in light of economic, interest rate and liquidity challenges. The fund manager stated that it cannot predict the duration of this restriction on redemptions. An adjustment to the fund's net asset value was not considered necessary as of either December 31, 2023 or 2022.

NOTE 6. FAIR VALUE MEASUREMENTS (CONTINUED)**Measurements Using Net Asset Value as a Practical Expedient (continued)**

The following tables summarize investments at fair value based on the net asset value per share or equivalent, excluding those that are DFEs, as of December 31, 2023 and 2022:

December 31, 2023					
Description	Fair Value	Underlying Assets		Redemption	
		Type	Concentration	Frequency	Notice Period
Pooled fund	\$ 10,762,722	Domestic and foreign real estate	100%	Semi-Annual	90 days
Real estate investment fund	\$ 483,970	Real estate assets: Office	100%	Not eligible	N/A
Real estate investment fund	\$ 24,163,233	Real estate assets: Multifamily Office Industrial Other	38% 38% 14% 10%	Quarterly	None
Real estate investment fund	\$ 16,110,873	Real estate assets: Office	100%	Monthly	60 days
Hedge fund	\$ 183,684	Credit funds Cash equivalents	94% 6%	Not eligible	N/A
Private equity fund	\$ 15,433,662	Investee funds Collateralized loans Loan participations Other	27% 21% 15% 37%	Quarterly	65 days
Private equity fund	\$ 2,237,167	Master-feeder structure: Private equity	100%	Not eligible	N/A
Private equity fund	\$ 1,867,516	Master-feeder structure: Private equity	100%	Not eligible	N/A
Private equity fund	\$ 3,043,178	Master-feeder structure: Private equity	100%	Not eligible	N/A
Private equity fund	\$ 6,197,703	Master-feeder structure: Private equity	100%	Quarterly	None
Private equity fund	\$ 727,016	Master-feeder structure: Private equity	100%	Quarterly	None
Private equity fund	\$ 2,663,193	Master-feeder structure: Private equity	100%	Quarterly	None
Private equity fund	\$ 4,157,420	Master-feeder structure: Private equity	100%	Quarterly	None
Private equity fund	\$ 318,719	Master-feeder structure: Private equity	100%	Quarterly	None
Private equity fund	\$ 7,533,412	Master-feeder structure: Private equity	100%	Not eligible	N/A

NOTE 6. FAIR VALUE MEASUREMENTS (CONTINUED)**Measurements Using Net Asset Value as a Practical Expedient (continued)**

December 31, 2022					
Description	Fair Value	Underlying Assets		Redemption	
		Type	Concentration	Frequency	Notice Period
Pooled fund	\$ 9,791,783	Domestic and foreign real estate	100%	Semi-Annual	90 days
Real estate investment fund	\$ 649,071	Real estate assets: Office	100%	Not eligible	N/A
Real estate investment fund	\$ 28,790,804	Real estate assets: Multifamily Office Industrial Other	39% 32% 18% 11%	Quarterly	None
Real estate investment fund	\$ 16,836,043	Real estate assets: Office	100%	Monthly	60 days
Hedge fund	\$ 232,854	Credit funds Cash equivalents	94% 6%	Not eligible	N/A
Private equity fund	\$ 23,396,725	Investee funds Loan participations Collateralized loans Other	23% 16% 15% 46%	Quarterly	65 days
Private equity fund	\$ 3,643,049	Master-feeder structure: Private equity	100%	Not eligible	N/A
Private equity fund	\$ 1,260,809	Master-feeder structure: Private equity	100%	Not eligible	N/A
Private equity fund	\$ 2,363,682	Master-feeder structure: Private equity	100%	Not eligible	N/A
Private equity fund	\$ 5,474,334	Master-feeder structure: Private equity	100%	Quarterly	None
Private equity fund	\$ 195,985	Master-feeder structure: Private equity	100%	Quarterly	None
Private equity fund	\$ 2,625,363	Master-feeder structure: Private equity	100%	Quarterly	None
Private equity fund	\$ 3,048,585	Master-feeder structure: Private equity	100%	Quarterly	None
Private equity fund	\$ 76,333	Master-feeder structure: Private equity	100%	Quarterly	None
Private equity fund	\$ 4,528,013	Master-feeder structure: Private equity	100%	Not eligible	N/A

NOTE 7. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

NOTE 7. RISKS AND UNCERTAINTIES (CONTINUED)

Due to inherent uncertainties involved in the valuations of investments that are not publicly traded, estimated fair values may differ materially from the values that would have been used had a readily market for the underlying securities existed.

The Plan holds several alternative investments in which the general partner or investment manager is generally required to value the Plan's underlying investments at estimated fair values using various subjective techniques. The estimated fair values of these investments, as determined by the investment managers, may vary significantly from the prices at which the fund would sell, and the amounts could be material.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 8. RELATED ORGANIZATIONS

The Plan has five related entities which include a welfare plan, a training fund, a promotional and organizational fund, an advancement and research fund and a local union, all of which are tax-exempt.

Shared Administrative Expenses

Payroll compliance audit fees, the related collection costs and third-party administrator fees related to contribution collections are allocated based on contribution rates in effect.

The following amounts are due (to) from the related organizations as of December 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Welfare plan	\$ 7,715	\$ (38,200)
Other related organizations	<u>4,058</u>	<u>1,458</u>
Due (to) from related organizations - net	<u>\$ 11,773</u>	<u>\$ (36,742)</u>

Lockbox Account

Contributions for the Plan are received by a lockbox account and are allocated to the Plan based on the various contracts in effect. At December 31, 2023 and 2022, the lockbox had a balance of \$1,119,992 and \$557,379 respectively. The Plan's portion of this account at December 31, 2023 and 2022 was \$338,900 and \$225,030 respectively, and is included in cash on the statements of net assets available for benefits.

NOTE 9. FUNDING POLICY

The Plan is primarily funded by employer contributions. Participating employers contribute such amounts as are specified in the respective collective bargaining agreements. The hourly contribution rate was \$8.01 for both 2023 and 2022.

The Plan's actuary has advised that the minimum funding requirements of ERISA are being met as of January 1, 2023.

NOTE 10. CAPITAL COMMITMENTS

The Plan participates in several private equity funds structured as limited partnerships that have outstanding purchase commitments totaling approximately \$15,690,000 at December 31, 2023.

REPORT OF INDEPENDENT AUDITORS ON SUPPLEMENTAL SCHEDULES

To the Participants and Trustees of
Roofers' Pension Fund

We have audited the financial statements of Roofers' Pension Fund (the Plan) as of and for the years ended December 31, 2023 and 2022, and our report thereon dated June 20, 2024, which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. Supplemental Schedules 1 and 2 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Legacy Professionals LLP

Westchester, Illinois

June 20, 2024

Schedule MB, Line 6

Summary of Plan Provisions

Plan Name	Roofers' Pension Fund																														
Plan Sponsor	Board of Trustees of the Roofers' Pension Fund																														
EIN / PN	36-6485998/001																														
Effective Date and Most Recent Amendment	The original effective date of the Plan is December 2, 1958. Plan provisions are as we understand the Plan to be in effect as of January 1, 2023.																														
Plan Year	The twelve-month period beginning January 1 and ending December 31.																														
Employers	A participating Employer is any person or entity that has been accepted for participation in the Plan and that is required to contribute to the Plan pursuant to a collective bargaining agreement or participation agreement.																														
Participants	A participant is any employee who has completed 800 hours of covered employment within a 12-month period.																														
Credited Service	Credited Service is earned on and after January 1, 2018 according to the following schedule based on hours worked: <table><tr><th>Hours Worked in a Plan Year</th><th>Credited Service for Hours Prior to 1/1/2018</th><th>Credited Service for Hours On & After 1/1/2018</th></tr><tr><td>0-599</td><td>0.0</td><td>0.0</td></tr><tr><td>600-799</td><td>0.5</td><td>0.6</td></tr><tr><td>800-999</td><td>0.6</td><td>0.7</td></tr><tr><td>1,000-1,199</td><td>0.7</td><td>0.8</td></tr><tr><td>1,200-1,399</td><td>0.8</td><td>0.9</td></tr><tr><td>1,400-1,599</td><td>0.9</td><td>1.0</td></tr><tr><td>1,600-1,799</td><td>1.0</td><td>1.1</td></tr><tr><td>1,800-1,999</td><td>1.2</td><td>1.2</td></tr><tr><td>2,000 or more</td><td>1.2</td><td>1.3</td></tr></table>	Hours Worked in a Plan Year	Credited Service for Hours Prior to 1/1/2018	Credited Service for Hours On & After 1/1/2018	0-599	0.0	0.0	600-799	0.5	0.6	800-999	0.6	0.7	1,000-1,199	0.7	0.8	1,200-1,399	0.8	0.9	1,400-1,599	0.9	1.0	1,600-1,799	1.0	1.1	1,800-1,999	1.2	1.2	2,000 or more	1.2	1.3
Hours Worked in a Plan Year	Credited Service for Hours Prior to 1/1/2018	Credited Service for Hours On & After 1/1/2018																													
0-599	0.0	0.0																													
600-799	0.5	0.6																													
800-999	0.6	0.7																													
1,000-1,199	0.7	0.8																													
1,200-1,399	0.8	0.9																													
1,400-1,599	0.9	1.0																													
1,600-1,799	1.0	1.1																													
1,800-1,999	1.2	1.2																													
2,000 or more	1.2	1.3																													
Vesting Service	A year of Vesting Service is earned for each plan year in which the participant completes at least 800 hours of covered employment.																														



Schedule MB, Line 6

Summary of Plan Provisions

Break-In-Service

Completion of less than 435 hours of service in a Plan Year, except in cases of an Excused Absence due to maternity, paternity, military service, short term disability, and other events described in the Plan document.

Any non-vested benefits will be lost after five consecutive Break-in-Service years.

Normal Retirement Age

A participant becomes eligible upon attaining Normal Retirement Age.

Normal Retirement Benefit Eligibility

Normal Retirement Age.

Early Retirement Benefit
Amount of Benefit

The total monthly benefit is the benefit accrued for service earned up to December 31, 1989 plus the benefit accrued for service on or after January 1, 1990 according to the following schedule.

Period of Credited Service	Monthly Accrued Benefit
Up to December 31, 1989	\$69.00
From January 1, 1990 to December 31, 2016	\$83.50
From January 1, 2017 to December 31, 2021	\$103.00
On or After January 1, 2022	\$125.00

Early Retirement Benefit
Eligibility

Attainment of age 55 and 10 or more years of Vesting Service.

Early Retirement Benefit
Amount of Benefit

Normal Retirement Benefit reduced by 6% for each year that retirement precedes age 62 with a maximum reduction of 25%. There is no reduction if the participant retires after age 60 or after age 58 with 30 years of Credited Service, and had at least 800 hours of covered employment in the plan year immediately preceding retirement.

Vesting

A Participant's benefits become 100% vested upon earning 5 years of Vesting Service.

Deferred Vested Retirement Benefit
Eligibility

5 or more years of Vesting Service.

Schedule MB, Line 6

Summary of Plan Provisions

Deferred Vested Retirement Benefit <i>Amount of Benefit</i>	Normal Retirement Benefit, or an Early Retirement Benefit if the participant has completed 10 or more years of Vesting Service.
Disability Benefit <i>Eligibility</i>	Retirement by reason of total and permanent disability after completion of 10 years of Vesting Service and at least 800 hours of covered employment in the immediately preceding plan year.
Disability Benefit <i>Amount of Benefit</i>	Normal Retirement Benefit payable as of the first of the month following the date of total and permanent disability.
Supplemental Benefit <i>Eligibility</i>	Attainment of age 60 and 25 or more years of Credited Service or age 58 and 30 or more years of Credited Service, if the participant had at least 800 hours of covered employment in the immediately preceding plan year.
Supplemental Benefit <i>Amount of Benefit</i>	\$700 per month until age 62 with a maximum of 24 payments.
Pre-Retirement Survivor Benefits <i>Eligibility</i>	Death of a vested participant or a participant receiving a Disability Benefit.
Pre-Retirement Survivor Benefits <i>Amount of Benefit</i>	50% of the participant's accrued benefit, payable for the lifetime of the spouse as of the first of the month following the participant's death. If the spouse is more than 5 years younger than the participant, the benefit is the actuarial equivalent of the benefit payable to a spouse exactly 5 years younger than the participant.



Schedule MB, Line 6

Summary of Plan Provisions

Lump Sum Death Benefits

Pre-Retirement:

Upon the death of a vested participant, if the participant worked less than 800 hours of Covered Employment in the calendar year preceding death, there will be no lump sum benefit payable. If the participant worked between 800 and 1,199 hours of Covered Employment in the calendar year preceding death, the lump sum benefit is \$4,500. If the Participant worked more than 1,200 hours of Covered Employment in the calendar year preceding death, the lump sum benefit is \$6,500.

Post-Retirement:

Upon the death of a participant who retired under Normal, Early, or Disability Retirement, the beneficiary is eligible for a \$4,000 lump sum benefit.

Form of Payment

Normal Form: Five-year Certain and Life Annuity

Optional Forms: 50% Qualified Joint and Survivor Annuity
75% Joint and Survivor Annuity
100% Joint and Survivor Annuity

Each of the joint and survivor options are offered with or without a pop-up feature.

Actuarial Equivalence

Benefits under optional forms of payment are converted from the amount payable under the Life Annuity with 60 month guarantee, based on assumptions of 6.0% interest and the sex distinct RP-2018 Blue Collar Annuitant Mortality Tables.

Recent Benefit Improvements for Retirees and Beneficiaries

- April 1, 2016 – Retirees and beneficiaries in pay status (excluding those who retired from inactive vested status) received a 3% increase in their monthly benefit.
 - January 1, 2020 - Retirees and beneficiaries in pay status (excluding those who retired from inactive vested status) received a 13th check.
 - February 1, 2023 – Retirees and beneficiaries in pay status (excluding those who retired from inactive vested status) received a 3% increase in their monthly benefit.
-

Schedule MB, Line 6

Summary of Plan Provisions

Changes in Plan Provisions

Since the prior valuation, the following plan provisions have changed:

- The benefit amount for retirees (excluding those who retired from inactive vested status) was increased by 3% effective February 1, 2023.
-



Roofers' Pension Fund
Schedule of Assets Held
12/31/2023

Security Description	Page No.	Cost	FMV
US Government Securities			
US Treasury and Federal Agencies	23	26,540,810	<u>25,770,813</u>
Corporate Debt			
Corporate Bonds	41	9,636,826	8,683,931
Foreign Bonds	43	431,860	370,129
Convertible Debentures	46	4,793,507	<u>4,921,805</u>
			<u>13,975,865</u>
Stock			
Common Stocks	16,47	36,523,342	<u>36,460,835</u>
Partnership			
Corbin Capital Partners Opp Fund	47	11,059,412	15,433,663
American Reality Advisors	47	733,208	483,970
Hamilton Lane Strategic Opp 2017 Offshore Fund	48	2,000,000	2,237,167
Boyd Watterson Asset Management Fund	47	16,843,012	16,110,873
Ironsides Offshore Direct	48	5,107,745	6,197,703
Ironsides Opportunities Fund II, LP	48	1,035,195	727,016
Ironsides Offshore Co-Investments	48	2,209,092	2,663,193
Ironsides Offshore Partnership V	48	1,274,883	4,157,420
Ironsides Offshore Partnership IV	48	252,774	318,719
Mesirow Financial Private Equity VIII-A	49	1,785,000	1,867,516
Mesirow Financial Private Equity VIII-B	49	2,957,500	3,043,178
Neuberger Berman Private Debt	49	7,172,999	7,533,412
U.S. Real Estate Investment Fund (Intercontinental)	50	23,315,457	24,163,233
JP Morgan IIF ERISA Hedged LP	48	10,203,675	10,762,722
Grosvenor Opportunistic Credit Fund III	48	183,684	<u>183,684</u>
			<u>95,883,469</u>
Common & Collective Trust			
AFL-CIO Building Investment Trust	47	10,000,000	10,831,412
Victory Capital THb	16	25,934,601	28,919,674
BNYM Mellon AFL-CIO Stock Index Fund	47	57,407,644	<u>70,859,864</u>
			<u>110,610,950</u>
Pooled Separate Accounts			
ULLICO J for Jobs	47	7,899,743	<u>14,035,404</u>
			<u>14,035,404</u>
103-12			
WA US Core Plus	43	43,000,000	<u>39,066,682</u>
			<u>39,066,682</u>
Registered Investment Companies			
Baird Core Plus Bond Fund	43	46,598,756	43,621,279
Fidelity Small Cap Index	16	17,215,018	22,255,565
Fidelity Large Cap Index	16	25,912,856	27,597,567
PIMCO Total Return Fund	43	123	121
William Blair International Leaders	16	28,453,067	40,474,134
			<u>133,948,666</u>
Interest Bearing Cash			
Cash	50	23,161,765	<u>23,161,765</u>
			<u>23,161,765</u>

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Equity										
Common Stocks										
Consumer Discretionary										
AE	- International Game Tech PLC Shs USD <i>G4863A108 / IGT</i>	14,970.000	.27	311,768.94 20.826	410,327.70 27.410	98,558.76	.09		11,976.00 0.80000	2.92%
AE	- Carter Inc Com <i>146229109 / CRI</i>	8,045.000	.40	602,840.34 74.934	602,490.05 74.890	- 350.29	.13		24,135.00 3.00000	4.01%
AE	- Columbia Sportswear Co Com <i>198516106 / COLM</i>	4,029.000	.21	306,608.66 76.100	320,466.66 79.540	13,858.00	.07		4,834.00 1.20000	1.51%
AE	- Levi Strauss & Co New Cl A Com Stk <i>52736R102 / LEVI</i>	33,719.000	.37	495,941.03 14.708	557,712.26 16.540	61,771.23	.12		16,185.00 0.48000	2.90%
AE	- Macys Inc Com <i>55616P104 / M</i>	18,960.000	.25	283,108.30 14.932	381,475.20 20.120	98,366.90	.08	3,135.98	12,551.00 0.66200	3.29%
AE	- Monro Inc Com <i>610236101 / MNRO</i>	11,375.000	.22	468,458.31 41.183	333,742.50 29.340	- 134,715.81	.07		12,740.00 1.12000	3.82%
AE	- Newell Brands Inc <i>651229106 / NWL</i>	120,481.000	.69	1,390,079.31 11.538	1,045,775.08 8.680	- 344,304.23	.22		33,734.00 0.28000	3.23%
AE	- Papa Johns Intl Inc Com <i>698813102 / PZZA</i>	7,943.000	.40	612,097.22 77.061	605,494.89 76.230	- 6,602.33	.13		14,615.00 1.84000	2.41%
AE	- Travel Plus Leisure Co Com <i>894164102 / TNL</i>	8,695.000	.22	351,622.33 40.440	339,887.55 39.090	- 11,734.78	.07		15,651.00 1.80000	4.60%
AE	- VF Corp Com <i>918204108 / VFC</i>	28,008.000	.35	441,815.09 15.775	526,550.40 18.800	84,735.31	.11		10,082.00 0.36000	1.91%
AG	- Vail Resorts Inc <i>91879Q109 / MTN</i>	0.000	.00	0.00	0.00 213.470	0.00	.00	1,952.88	8.24000	
Total Consumer Discretionary			3.38	5,264,339.53	5,123,922.29	- 140,417.24	1.07	5,088.86	156,503.00	3.05%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions 12/31/23										
Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Consumer Staples										
AE	- J & J Snack Foods Corp Com <i>466032109 / JJSF</i>	5,223.000	.58	790,949.81 <i>151.436</i>	872,972.22 <i>167.140</i>	82,022.41	.18	3,838.90	15,355.00 <i>2.94000</i>	1.76%
AE	- Primo Water Corporation Com <i>74167P108 / PRMW</i>	59,295.000	.59	873,460.67 <i>14.731</i>	892,389.75 <i>15.050</i>	18,929.08	.19		18,974.00 <i>0.32000</i>	2.13%
Total Consumer Staples			1.17	1,664,410.48	1,765,361.97	100,951.49	.37	3,838.90	34,329.00	1.94%
Energy										
AE	- Helmerich & Payne Inc Com <i>423452101 / HP</i>	14,735.000	.35	535,079.00 <i>36.313</i>	533,701.70 <i>36.220</i>	- 1,377.30	.11		14,735.00 <i>1.00000</i>	2.76%
AE	- Patterson-UTI Energy Inc Com <i>703481101 / PTEN</i>	77,512.000	.55	1,112,301.44 <i>14.350</i>	837,129.60 <i>10.800</i>	- 275,171.84	.17		24,803.00 <i>0.32000</i>	2.96%
AE	- Sitio Royalties Corp Class A Com <i>82983N108 / STR</i>	34,197.000	.53	838,425.29 <i>24.518</i>	803,971.47 <i>23.510</i>	- 34,453.82	.17		68,052.00 <i>1.99000</i>	8.46%
Total Energy			1.44	2,485,805.73	2,174,802.77	- 311,002.96	.45	0.00	107,590.00	4.95%
Financials										
AE	- Cohen & Steers Inc Com <i>19247A100 / CNS</i>	9,255.000	.46	570,519.62 <i>61.644</i>	700,881.15 <i>75.730</i>	130,361.53	.15		21,101.00 <i>2.28000</i>	3.01%
AE	- First Amern Finl Corp Com <i>31847R102 / FAF</i>	6,188.000	.26	335,135.21 <i>54.159</i>	398,754.72 <i>64.440</i>	63,619.51	.08		13,118.00 <i>2.12000</i>	3.29%
AE	- Glacier Bancorp Inc New Com <i>37637Q105 / GBCI</i>	19,050.000	.52	764,477.00 <i>40.130</i>	787,146.00 <i>41.320</i>	22,669.00	.16		25,146.00 <i>1.32000</i>	3.19%
AE	- Hannon Armstrong Sust Infr Cap Com <i>41068X100 / HASI</i>	27,172.000	.50	772,013.92 <i>28.412</i>	749,403.76 <i>27.580</i>	- 22,610.16	.16	10,732.94	42,931.00 <i>1.58000</i>	5.73%
AE	- Horace Mann Educators Corp New Com <i>440327104 / HMN</i>	11,856.000	.26	415,354.10 <i>35.033</i>	387,691.20 <i>32.700</i>	- 27,662.90	.08		15,649.00 <i>1.32000</i>	4.04%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

**Asset and Liability Positions
12/31/23**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AE	- National Bk Hldgs Corp Cl A <i>633707104 / NBHC</i>	6,501.000	.16	204,933.82 31.523	241,772.19 37.190	36,838.37	.05		7,021.00 1.08000	2.90%
AE	- Old Natl Bancorp Ind Com <i>680033107 / ONB</i>	21,650.000	.24	332,867.05 15.375	365,668.50 16.890	32,801.45	.08		12,124.00 0.56000	3.32%
AE	- Pinnacle Financial Partners Com <i>72346Q104 / PNFP</i>	7,068.000	.41	455,943.95 64.508	616,470.96 87.220	160,527.01	.13		6,219.00 0.88000	1.01%
AE	- Prosperity Bancshares Inc Com <i>743606105 / PB</i>	8,949.000	.40	557,147.39 62.258	606,115.77 67.730	48,968.38	.13	5,011.44	20,045.00 2.24000	3.31%
AE	- Seacoast Bkg Corp Fla Com New <i>811707801 / SBCF</i>	20,805.000	.39	535,891.73 25.758	592,110.30 28.460	56,218.57	.12		14,979.00 0.72000	2.53%
AE	- Valley National Bancorp Com <i>919794107 / VLY</i>	37,537.000	.27	374,056.37 9.965	407,651.82 10.860	33,595.45	.08	4,129.07	16,516.00 0.44000	4.05%
AE	- Westamerica Bancorporation Com <i>957090103 / WABC</i>	7,273.000	.27	403,550.76 55.486	410,269.93 56.410	6,719.17	.09		12,800.00 1.76000	3.12%
Total Financials			4.14	5,721,890.92	6,263,936.30	542,045.38	1.30	19,873.45	207,649.00	3.32%
Health Care										
AE	- Perrigo Co PLC Shs <i>G97822103 / PRGO</i>	36,353.000	.77	1,292,286.00 35.548	1,169,839.54 32.180	- 122,446.46	.24		39,697.00 1.09200	3.39%
AG	- McKesson Corp Com <i>58155Q103 / MCK</i>	0.000	.00	0.00	0.00 462.980	0.00	.00	521.42	2.48000	
AE	- Organon & Co Common Stock <i>68622V106 / OGN</i>	20,638.000	.20	278,121.68 13.476	297,599.96 14.420	19,478.28	.06		23,114.00 1.12000	7.77%
AG	- Thermo Fisher Corp Com <i>883556102 / TMO</i>	0.000	.00	0.00	0.00 530.790	0.00	.00	232.75	1.40000	
Total Health Care			.97	1,570,407.68	1,467,439.50	- 102,968.18	.31	754.17	62,811.00	4.28%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Industrials										
AE	- Sensata Technologies Hldng PLC Shs <i>G8060N102 / ST</i>	8,155.000	.20	296,940.61 36.412	306,383.35 37.570	9,442.74	.06		3,914.00 0.48000	1.28%
AE	- Aris Water Solutions Inc Class A Com <i>04041L106 / ARIS</i>	31,505.000	.17	443,925.71 14.091	264,326.95 8.390	- 179,598.76	.05		11,341.00 0.36000	4.29%
AE	- Barnes Group Inc Com <i>067806109 / B</i>	13,935.000	.30	545,345.23 39.135	454,699.05 32.630	- 90,646.18	.09		8,918.00 0.64000	1.96%
AE	- Deluxe Corp Com <i>248019101 / DLX</i>	25,948.000	.37	921,565.15 35.516	556,584.60 21.450	- 364,980.55	.12		31,137.00 1.20000	5.59%
AE	- Enersys Com <i>29275Y102 / ENS</i>	8,595.000	.57	678,201.53 78.907	867,751.20 100.960	189,549.67	.18		7,735.00 0.90000	.89%
AE	- Flowserve Corp Com <i>34354P105 / FLS</i>	31,675.000	.86	1,132,667.64 35.759	1,305,643.50 41.220	172,975.86	.27	6,335.00	25,340.00 0.80000	1.94%
AE	- Granite Constr Inc Com <i>387328107 / GVA</i>	11,071.000	.37	410,610.45 37.089	563,071.06 50.860	152,460.61	.12	1,439.23	5,756.00 0.52000	1.02%
AE	- Kaman Corp Com <i>483548103 / KAMN</i>	16,652.000	.26	559,293.54 33.587	398,815.40 23.950	- 160,478.14	.08	3,330.40	13,321.00 0.80000	3.34%
AE	- Manpower Group Inc <i>56418H100 / MAN</i>	3,998.000	.21	317,971.80 79.533	317,721.06 79.470	- 250.74	.07		11,754.00 2.94000	3.70%
AE	- Millerknoll Inc Com <i>600544100 / MLKN</i>	18,764.000	.33	661,388.79 35.248	500,623.52 26.680	- 160,765.27	.10	4,370.81	14,073.00 0.75000	2.81%
AE	- Tennant Co Com <i>880345103 / TNC</i>	3,705.000	.23	247,782.49 66.878	343,416.45 92.690	95,633.96	.07		4,149.00 1.12000	1.21%
AE	- Werner Enterprises Inc Com <i>950755108 / WERN</i>	18,869.000	.53	784,511.67 41.577	799,479.53 42.370	14,967.86	.17	2,641.66	10,566.00 0.56000	1.32%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions 12/31/23										
Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Total Industrials			4.41	7,000,204.61	6,678,515.67	- 321,688.94	1.39	18,117.10	148,004.00	2.22%
Information Technology										
AE	- A10 Networks Inc Com 002121101 / ATEN	17,847.000	.16	221,349.26 12.403	235,044.99 13.170	13,695.73	.05		4,283.00 0.24000	1.82%
AE	- Kulicke & Soffa Industries Inc Com 501242101 / KLIC	14,327.000	.52	628,197.06 43.847	783,973.44 54.720	155,776.38	.16	2,865.40	11,461.00 0.80000	1.46%
Total Information Technology			.67	849,546.32	1,019,018.43	169,472.11	.21	2,865.40	15,744.00	1.55%
Materials										
AE	- Ashland Inc 044186104 / ASH	8,722.000	.49	682,387.36 78.237	735,351.82 84.310	52,964.46	.15		13,431.00 1.54000	1.83%
AE	- Avient Corporation Com 05368V106 / AVNT	12,493.000	.34	402,905.10 32.250	519,334.01 41.570	116,428.91	.11	3,216.94	12,867.00 1.03000	2.48%
AE	- Element Solutions Inc Com 28618M106 / ESI	22,489.000	.34	488,396.56 21.717	520,395.46 23.140	31,998.90	.11		7,196.00 0.32000	1.38%
AE	- Kaiser Alum Corp Com Par \$0.01 483007704 / KALU	10,163.000	.48	743,337.79 73.142	723,503.97 71.190	- 19,833.82	.15		31,302.00 3.08000	4.33%
AE	- Royal Gold Inc Com 780287108 / RGLD	3,408.000	.27	343,082.70 100.670	412,231.68 120.960	69,148.98	.09		5,452.00 1.60000	1.32%
AE	- The Scotts Miracle-Gro Company 810186106 / SMG	9,647.000	.41	501,270.28 51.961	614,996.25 63.750	113,725.97	.13		25,468.00 2.64000	4.14%
AE	- Sealed Air Corp New Com 81211K100 / SEE	17,813.000	.43	666,595.09 37.422	650,530.76 36.520	- 16,064.33	.14		14,250.00 0.80000	2.19%
AE	- Sonoco Prods Co Com 835495102 / SON	8,785.000	.32	506,340.10 57.637	490,817.95 55.870	- 15,522.15	.10		17,921.00 2.04000	3.65%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions 12/31/23										
Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AE	- Stepan Co Com <i>858586100 / SCL</i>	5,811.000	.36	510,145.67 <i>87.790</i>	549,430.05 <i>94.550</i>	39,284.38	.11		8,716.00 <i>1.50000</i>	1.59%
Total Materials			3.45	4,844,460.65	5,216,591.95	372,131.30	1.08	3,216.94	136,603.00	2.62%
Real Estate										
AE	- Agree Realty Corp Com <i>008492100 / ADC</i>	16,356.000	.68	1,119,599.28 <i>68.452</i>	1,029,610.20 <i>62.950</i>	- 89,989.08	.21	4,039.93	48,479.00 <i>2.96400</i>	4.71%
AE	- First Indl Rlty Tr Inc Com <i>32054K103 / FR</i>	9,886.000	.34	502,760.32 <i>50.856</i>	520,695.62 <i>52.670</i>	17,935.30	.11	3,163.52	12,654.00 <i>1.28000</i>	2.43%
AE	- Netstreit Corp Com <i>64119V303 / NTST</i>	45,373.000	.53	848,789.35 <i>18.707</i>	809,908.05 <i>17.850</i>	- 38,881.30	.17		37,205.00 <i>0.82000</i>	4.59%
Total Real Estate			1.56	2,471,148.95	2,360,213.87	- 110,935.08	.49	7,203.45	98,338.00	4.17%
Utilities										
AE	- Allete Inc Com New <i>018522300 / ALE</i>	7,855.000	.32	507,900.88 <i>64.660</i>	480,411.80 <i>61.160</i>	- 27,489.08	.10		21,287.00 <i>2.71000</i>	4.43%
AE	- California Wtr Svc Group Com <i>130788102 / CWT</i>	10,292.000	.35	520,216.52 <i>50.546</i>	533,846.04 <i>51.870</i>	13,629.52	.11		10,703.00 <i>1.04000</i>	2.01%
AE	- Idacorp Inc Com <i>451107106 / IDA</i>	6,175.000	.40	589,714.74 <i>95.500</i>	607,126.00 <i>98.320</i>	17,411.26	.13		20,501.00 <i>3.32000</i>	3.38%
AE	- Mge Energy Inc Com <i>55277P104 / MGEE</i>	1,473.000	.07	103,977.91 <i>70.589</i>	106,512.63 <i>72.310</i>	2,534.72	.02		2,518.00 <i>1.71000</i>	2.36%
AJ	- Nextera Energy Inc Unit <i>65339F713 / NEE PR</i>	11,830.000	.30	512,375.93 <i>43.312</i>	450,959.60 <i>38.120</i>	- 61,416.33	.09		40,967.00 <i>3.46300</i>	9.08%
AE	- Northwest Nat Hldg Co Com <i>66765N105 / NWN</i>	8,967.000	.23	410,175.66 <i>45.743</i>	349,174.98 <i>38.940</i>	- 61,000.68	.07		17,485.00 <i>1.95000</i>	5.01%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions 12/31/23										
Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AE	- UGI Corp New Com 902681105 / UGI	28,300.000	.46	748,066.39 26.433	696,180.00 24.600	- 51,886.39	.14	10,612.50	42,025.00 1.48500	6.04%
Total Utilities			2.13	3,392,428.03	3,224,211.05	- 168,216.98	.67	10,612.50	155,486.00	4.82%
Total Common Stocks			23.31	35,264,642.90	35,294,013.80	29,370.90	7.34	71,570.77	1,123,057.00	3.18%
Equity Funds Small Cap					+1,166,821.65 ✓ 36,460,835.45 Total Stock					
AI	- Fidelity Small Cap Index Institutional Premium Fund #2358 316146182 / FSSNX	888,800.504	14.70	17,215,017.99 19.369	✓ 22,255,564.62 25.040	5,040,546.63	4.63		319,079.00 0.35900	1.43%
Total Small Cap			14.70	17,215,017.99	22,255,564.62	5,040,546.63	4.63	0.00	319,079.00	1.43%
Large Cap										
AI	- Fidelity Large Cap Value Index Fund - Inst PR #2830 31635V679 / FLCOX	1,706,714.115	18.23	25,912,856.45 15.183	✓ 27,597,567.24 16.170	1,684,710.79	5.74		547,855.00 0.32100	1.99%
Total Large Cap			18.23	25,912,856.45	27,597,567.24	1,684,710.79	5.74	0.00	547,855.00	1.99%
International										
AI	- William Blair International Leaders CI R6 #2272 969251685 / WILJX	2,062,901.852	26.73	28,453,066.53 13.793	✓ 40,474,134.34 19.620	12,021,067.81	8.42		199,915.00 0.09691	.49%
Total International			26.73	28,453,066.53	40,474,134.34	12,021,067.81	8.42	0.00	199,915.00	.49%
Other										
AC	- Victory Thb Small Cap Collective Fund Last Priced 11/30/2023 CF1054950	2,593,460.142	17.02	25,934,601.42 10.000	✓ 25,772,769.50 9.937	- 161,831.92	5.36			

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Total Other			17.02	25,934,601.42	25,772,769.50	- 161,831.92	5.36	0.00	0.00	.00%
Total Equity Funds			76.69	97,515,542.39	116,100,035.70	18,584,493.31	24.15	0.00	1,066,849.00	.92%
Total Equity			100.00	132,780,185.29	151,394,049.50	18,613,864.21	31.49	71,570.77	2,189,906.00	1.45%
Fixed Income										
Treasury and Federal Agencies										
Short (Less Than 5 Years)										
AJ	- Federal Home Loan Bks Cons Bds 1.00% Dtd 09/30/2021 Due 09/30/2026 Callable 3130APB79	200,000.000	.16	200,000.00 100.000	182,860.00 91.430	- 17,140.00	.04	505.55	2,000.00 0.01000	1.09%
AJ	- Federal Home Loan Bks Cons Bds 1.10% Dtd 10/29/2021 Due 04/29/2026 Callable 3130APJX4	195,000.000	.16	195,000.00 100.000	181,180.35 92.913	- 13,819.65	.04	369.41	2,145.00 0.01100	1.18%
AJ	- Federal Home Loan Bks Cons Bds 1.20% Dtd 10/29/2021 Due 10/29/2026 Callable 3130APKV6	200,000.000	.17	200,000.00 100.000	183,472.00 91.736	- 16,528.00	.04	413.33	2,400.00 0.01200	1.31%
AJ	- Federal Natl Mtg Assn Gtd REMIC Passthru Tr REMIC Tr Ser 2017 46 CI Vk 3.50% Dtd 05/01/2017 Due 09/25/2028 IPD24 3136AWJ24	52,876.100	.05	54,958.11 103.938	51,038.39 96.524	- 3,919.72	.01	154.22	1,850.00 0.03500	3.63%
AJ	- US Treasury Note 1.25% Dtd 05/31/2021 Due 05/31/2028 91282CCE9	3,658,000.000	2.95	3,180,902.19 86.957	3,268,276.68 89.346	87,374.49	.68	3,997.81	45,725.00 0.01250	1.40%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

**Asset and Liability Positions
12/31/23**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- US Treasury Note 4.125% Dtd 09/30/2022 Due 09/30/2027 91282CFM8	358,000.000	.33	361,491.18 100.975	360,309.10 100.645	- 1,182.08	.07	3,752.39	14,767.00 0.04125	4.10%
AJ	- US Treasury Note 4.125% Dtd 06/15/2023 Due 06/15/2026 91282CHH7	3,215,000.000	2.90	3,169,499.11 98.585	3,214,839.25 99.995	45,340.14	.67	6,159.88	132,618.00 0.04125	4.13%
AJ	- US Treasury Note 5.00% Dtd 09/30/2023 Due 09/30/2025 91282CJB8	1,000,000.000	.91	1,010,351.56 101.035	1,010,300.00 101.030	- 51.56	.21		50,000.00 0.05000	4.95%
AJ	- US Treasury Note 3.75% Dtd 12/31/2023 Due 12/31/2028 91282CJR3	1,000,000.000	.90	996,132.81 99.613	995,550.00 99.555	- 582.81	.21		37,500.00 0.03750	3.77%
AJ	- US Treasury Note 1.75% Dtd 12/31/2019 Due 12/31/2024 912828YY0	2,500,000.000	2.19	2,426,660.15 97.066	2,426,350.00 97.054	- 310.15	.50		43,750.00 0.01750	1.80%
Total Short (Less Than 5 Years)			10.71	11,794,995.11	11,874,175.77	79,180.66	2.47	15,352.59	332,755.00	2.80%
Intermediate (5-10 Years)										
AJ	- Federal Home Ln Mtg Corp Partn CTF Group #SB0093 2.500% Dtd 10/01/2019 Due 12/01/2031 IPD24 3132CWC69	175,529.950	.15	184,361.30 105.031	165,607.24 94.347	- 18,754.06	.03	365.68	4,388.00 0.02500	2.65%
AJ	- Federal Home Ln Mtg Corp Partn CTF Group #SB0381 2.500% Dtd 06/01/2020 Due 07/01/2032 IPD24 3132CWM68	169,387.213	.14	179,021.04 105.687	159,691.49 94.276	- 19,329.55	.03	352.89	4,234.00 0.02500	2.65%
AJ	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #BC4777 2.500% Dtd 10/01/2016 Due 10/01/2031 IPD24 3140F0JX3	175,928.150	.15	185,109.40 105.219	165,961.82 94.335	- 19,147.58	.03	366.51	4,398.00 0.02500	2.65%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions 12/31/23										
Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- US Treasury Note 0.625% Dtd 08/15/2020 Due 08/15/2030 91282CAE1	100,000.000	.07	77,656.25 77.656	81,133.00 81.133	3,476.75	.02	236.07	625.00 0.00625	.77%
AJ	- US Treasury Note 3.875% Dtd 11/30/2022 Due 11/30/2029 91282CFY2	129,000.000	.12	130,002.78 100.777	128,784.57 99.833	- 1,218.21	.03	437.04	4,998.00 0.03875	3.88%
AJ	- US Treasury Note 3.375% Dtd 05/15/2023 Due 05/15/2033 91282CHC8	1,693,000.000	1.47	1,596,857.46 94.321	1,625,280.00 96.000	28,422.54	.34	7,377.80	57,138.00 0.03375	3.52%
AJ	- US Treasury Note 3.75% Dtd 05/31/2023 Due 05/31/2030 91282CHF1	627,000.000	.56	623,350.66 99.418	621,588.99 99.137	- 1,761.67	.13	2,055.73	23,512.00 0.03750	3.78%
AJ	- US Treasury Note 3.875% Dtd 08/15/2023 Due 08/15/2033 91282CHT1	2,000,000.000	1.80	2,003,125.00 100.156	1,998,140.00 99.907	- 4,985.00	.42		77,500.00 0.03875	3.88%
AJ	- US Treasury Note 3.75% Dtd 12/31/2023 Due 12/31/2030 91282CJQ5	1,500,000.000	1.34	1,489,804.68 99.320	1,489,804.68	0.00	.31		56,250.00 0.03750	3.78%
Total Intermediate (5-10 Years)			5.81	6,469,288.57	6,435,991.79	- 33,296.78	1.34	11,191.72	233,043.00	3.62%
Long (Over 10 Years)										
AJ	- Federal Home Ln Mtg Corp Partn CTF Group #SD1164 3.500% Dtd 06/01/2022 Due 03/01/2052 IPD24 3132DNJH7	164,562.680	.14	159,188.70 96.734	150,992.84 91.754	- 8,195.86	.03	479.97	5,759.00 0.03500	3.81%
AJ	- Federal Home Ln Mtg Corp Partn CTF Group #SD1663 4.000% Dtd 09/01/2022 Due 10/01/2052 IPD24 3132DNZ48	336,168.550	.29	310,430.66 92.344	319,279.44 94.976	8,848.78	.07	1,120.56	13,446.00 0.04000	4.21%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Federal Home Ln Mtg Corp Partn CTF Group #SD2190 4.500% Dtd 01/01/2023 Due 10/01/2052 IPD24 3132DPNF1	259,298.300	.23	252,694.30 97.453	251,431.19 96.966	- 1,263.11	.05	972.36	11,668.00 0.04500	4.64%
AJ	- Federal Home Ln Mtg Corp Partn CTF Group #SD8188 2.000% Dtd 12/01/2021 Due 01/01/2052 IPD24 3132DWCZ4	358,544.110	.26	357,507.69 99.711	293,446.84 81.844	- 64,060.85	.06	597.57	7,170.00 0.02000	2.44%
AJ	- Federal Home Ln Mtg Corp Partn CTF Group #RA7549 4.000% Dtd 06/01/2022 Due 06/01/2052 IPD24 3133KPL63	310,926.840	.27	310,586.77 99.891	294,189.65 94.617	- 16,397.12	.06	1,036.42	12,437.00 0.04000	4.23%
AJ	- Federal Home Ln Mtg Corp Partn CTF Group #RA7557 4.500% Dtd 06/01/2022 Due 06/01/2052 IPD24 3133KPME5	460,887.390	.40	467,884.36 101.518	446,904.07 96.966	- 20,980.29	.09	1,728.32	20,739.00 0.04500	4.64%
AJ	- Federal Home Ln Mtg Corp Partn CTF Group #RA7777 4.500% Dtd 08/01/2022 Due 08/01/2052 IPD24 3133KPUA4	170,190.394	.15	159,905.84 93.957	165,026.82 96.966	5,120.98	.03	638.21	7,658.00 0.04500	4.64%
AJ	- Federal Home Ln Mtg Corp Partn Gold Group #G61295 3.500% Dtd 02/01/2018 Due 09/01/2047 IPD14 31335BNL6	275,049.900	.23	298,257.23 108.437	257,047.88 93.455	- 41,209.35	.05	802.22	9,626.00 0.03500	3.75%
AJ	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #AS8299 3.000% Dtd 10/01/2016 Due 11/01/2046 IPD24 3138WJGH5	262,371.240	.22	279,097.42 106.375	238,487.59 90.897	- 40,609.83	.05	655.92	7,871.00 0.03000	3.30%
AJ	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #BM4963 3.000% Dtd 12/01/2018 Due 05/01/2048 IPD24 3140J9QR5	109,069.830	.09	109,785.60 100.656	98,908.88 90.684	- 10,876.72	.02	272.67	3,272.00 0.03000	3.31%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions 12/31/23										
Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Federal Natl Mtg Assn Gtd Passthr CTF Pool #BQ3023 2.000% Dtd 10/01/2020 Due 10/01/2050 IPD24 3140KNLD8	308,152.440	.23	312,919.17 101.547	254,879.05 82.712	- 58,040.12	.05	513.58	6,163.00 0.02000	2.42%
AJ	- Federal Natl Mtg Assn Gtd Passthr CTF Pool #BR2231 2.000% Dtd 08/01/2021 Due 08/01/2051 IPD24 3140L0PR2	347,852.990	.26	352,907.69 101.453	284,943.78 81.915	- 67,963.91	.06	579.75	6,957.00 0.02000	2.44%
AJ	- Federal Natl Mtg Assn Gtd Passthr CTF Pool #CA4108 3.000% Dtd 08/01/2019 Due 09/01/2049 IPD24 3140QBR67	251,791.200	.20	268,551.06 106.656	226,974.66 90.144	- 41,576.40	.05	629.47	7,553.00 0.03000	3.33%
AJ	- Federal Natl Mtg Assn Gtd Passthr CTF Pool #CA7386 3.000% Dtd 09/01/2020 Due 10/01/2050 IPD24 3140QFF46	54,493.340	.04	51,078.97 93.734	48,397.17 88.813	- 2,681.80	.01	136.23	1,634.00 0.03000	3.38%
AJ	- Federal Natl Mtg Assn Gtd Passthr CTF Pool #CB1134 2.500% Dtd 06/01/2021 Due 07/01/2051 IPD24 3140QLHL3	178,653.100	.14	174,968.38 97.938	151,960.54 85.059	- 23,007.84	.03	372.19	4,466.00 0.02500	2.94%
AJ	- Federal Natl Mtg Assn Gtd Passthr CTF Pool #CB3269 3.500% Dtd 03/01/2022 Due 04/01/2052 IPD24 3140QNT36	84,321.730	.07	78,023.95 92.531	77,646.82 92.084	- 377.13	.02	245.93	2,951.00 0.03500	3.80%
AJ	- Federal Natl Mtg Assn Gtd Passthr CTF Pool #CB3619 4.000% Dtd 04/01/2022 Due 05/01/2052 IPD24 3140QPAV9	345,177.070	.29	319,073.04 92.437	326,358.02 94.548	7,284.98	.07	1,150.59	13,807.00 0.04000	4.23%
AJ	- Federal Natl Mtg Assn Gtd Passthr CTF Pool #FM9875 2.500% Dtd 12/01/2021 Due 12/01/2051 IPD24 3140XD6M3	250,468.440	.19	246,936.46 98.590	215,578.19 86.070	- 31,358.27	.04	521.80	6,261.00 0.02500	2.90%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions 12/31/23										
Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #FS1590 2.500% Dtd 04/01/2022 Due 04/01/2052 IPD24 3140XGXU8	285,334.690	.22	250,470.33 87.781	244,072.44 85.539	- 6,397.89	.05	594.44	7,133.00 0.02500	2.92%
AJ	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #FS4114 4.500% Dtd 03/01/2023 Due 03/01/2053 IPD24 3140XKSC5	262,253.190	.23	255,584.17 97.457	254,296.43 96.966	- 1,287.74	.05	983.44	11,801.00 0.04500	4.64%
AJ	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #MA4548 2.500% Dtd 01/01/2022 Due 02/01/2052 IPD24 31418EBS8	378,181.900	.29	378,536.44 100.094	321,874.40 85.111	- 56,662.04	.07	787.87	9,454.00 0.02500	2.94%
AJ	- US Treasury Bond 3.50% Dtd 02/15/2009 Due 02/15/2039 912810QA9	350,000.000	.30	316,982.42 90.566	331,660.00 94.760	14,677.58	.07	4,627.03	12,250.00 0.03500	3.69%
AJ	- US Treasury Bond 2.875% Dtd 05/15/2013 Due 05/15/2043 912810RB6	167,000.000	.12	147,696.37 88.441	137,162.11 82.133	- 10,534.26	.03	619.94	4,801.00 0.02875	3.50%
AJ	- US Treasury Bond 1.25% Dtd 05/15/2020 Due 05/15/2050 912810SN9	1,262,000.000	.61	1,067,073.67 84.554	680,445.16 53.918	- 386,628.51	.14	2,036.88	15,775.00 0.01250	2.32%
AJ	- US Treasury Bond 2.25% Dtd 02/15/2022 Due 02/15/2052 912810TD0	1,788,000.000	1.12	1,197,570.70 66.978	1,239,942.24 69.348	42,371.54	.26	15,195.57	40,230.00 0.02250	3.24%
AJ	- US Treasury Bond 4.00% Dtd 11/15/2022 Due 11/15/2042 912810TM0	153,000.000	.13	152,814.73 99.879	148,738.95 97.215	- 4,075.78	.03	790.21	6,120.00 0.04000	4.11%
Total Long (Over 10 Years)			6.73	8,276,526.12	7,460,645.16	- 815,880.96	1.55	38,089.14	257,002.00	3.44%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions 12/31/23										
Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Total Treasury and Federal Agencies			23.25	26,540,809.80	✓ 25,770,812.72	- 769,997.08	5.36	64,633.45	822,800.00	3.19%
Non-Government Obligations Short (Less Than 5 Years)										
AJ	- AT&T Inc Global NT 4.25% Dtd 02/09/2017 Due 03/01/2027 Callable 00206RDQ2	100,000.000	.09	113,896.00 113.896	98,881.00 98.881	- 15,015.00	.02	1,416.66	4,250.00 0.04250	4.30%
AJ	- AT&T Inc Gbl NT 2.30% Dtd 05/28/2020 Due 06/01/2027 Callable 00206RJX1	35,000.000	.03	36,475.25 104.215	32,486.65 92.819	- 3,988.60	.01	67.08	805.00 0.02300	2.48%
AJ	- Air Lease Corp Fr 2.875% Dtd 08/17/2020 Due 01/15/2026 Callable 00914AAJ1	40,000.000	.03	42,007.20 105.018	38,106.40 95.266	- 3,900.80	.01	530.27	1,150.00 0.02875	3.02%
AJ	- Altria Group Inc Sr NT 4.40% Dtd 02/14/2019 Due 02/14/2026 Callable 02209SBC6	70,000.000	.06	79,056.60 112.938	69,345.50 99.065	- 9,711.10	.01	1,172.11	3,080.00 0.04400	4.44%
AJ	- American Wtr Cap Corp Sr Exc 144a NT 3.625% Dtd 06/29/2023 Due 06/15/2026 Non-Callable 03040WBB0	150,000.000	.14	149,143.30 99.429	149,775.00 99.850	631.70	.03	241.66	5,437.00 0.03625	3.63%
AJ	- Amgen Inc Sr NT 5.15% Dtd 03/02/2023 Due 03/02/2028 Callable 031162DP2	125,000.000	.12	125,231.50 100.185	127,968.75 102.375	2,737.25	.03	2,127.95	6,437.00 0.05150	5.03%
AJ	- Bat Cap Corp Sr NT 4.70% Dtd 04/02/2020 Due 04/02/2027 Callable 05526DBP9	130,000.000	.12	147,470.70 113.439	128,675.30 98.981	- 18,795.40	.03	1,510.52	6,110.00 0.04700	4.75%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Bank Amer Corp Sr Gbl NT Var Rate Dtd 12/20/2017 Due 12/20/2028 Callable <i>06051GHD4</i>	115,000.000	.10	125,900.85 <i>109.479</i>	108,321.95 <i>94.193</i>	- 17,578.90	.02	120.13	3,931.00 <i>0.03419</i>	3.63%
AJ	- Bank New York Mellon Corp Medium Term Sr NT 3.25% Dtd 05/16/2017 Due 05/16/2027 Callable <i>06406RAD9</i>	90,000.000	.08	99,188.10 <i>110.209</i>	86,258.70 <i>95.843</i>	- 12,929.40	.02	365.62	2,925.00 <i>0.03250</i>	3.39%
AJ	- Best Buy Inc 4.45% Dtd 09/27/2018 Due 10/01/2028 Callable <i>08652BAA7</i>	100,000.000	.09	116,604.00 <i>116.604</i>	99,331.00 <i>99.331</i>	- 17,273.00	.02	1,112.49	4,450.00 <i>0.04450</i>	4.48%
AJ	- Broadcom Cayman Sr Gbl NT 3.625% Dtd 01/15/2018 Due 01/15/2024 Callable <i>11134LAF6</i>	77,000.000	.07	81,790.94 <i>106.222</i>	76,929.16 <i>99.908</i>	- 4,861.78	.02	1,287.07	2,791.00 <i>0.03625</i>	3.63%
AJ	- Broadcom Cayman Sr Gbl NT 3.875% Dtd 01/15/2018 Due 01/15/2027 Callable <i>11134LAH2</i>	60,000.000	.05	66,060.60 <i>110.101</i>	58,554.60 <i>97.591</i>	- 7,506.00	.01	1,072.08	2,325.00 <i>0.03875</i>	3.97%
AJ	- Camden Ppty Tr Sr Gbl 4.10% Dtd 10/04/2018 Due 10/15/2028 Callable <i>133131AW2</i>	35,000.000	.03	40,474.35 <i>115.641</i>	34,032.25 <i>97.235</i>	- 6,442.10	.01	302.94	1,435.00 <i>0.04100</i>	4.22%
AJ	- Capital One Finl Corp Sr NT Var Rate Dtd 05/09/2022 Due 05/10/2028 Callable <i>14040HCS2</i>	150,000.000	.13	148,300.00 <i>98.867</i>	147,418.50 <i>98.279</i>	- 881.50	.03	1,046.98	7,390.00 <i>0.04927</i>	5.01%
AJ	- Chevron USA Inc Sr Gbl NT 3.85% Dtd 07/15/2020 Due 01/15/2028 Callable <i>166756AR7</i>	44,000.000	.04	49,933.84 <i>113.486</i>	43,393.68 <i>98.622</i>	- 6,540.16	.01	781.12	1,694.00 <i>0.03850</i>	3.90%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Citigroup Inc Fr 3.875% Dtd 03/26/2015 Due 03/26/2025 Non-Callable 172967JL6	80,000.000	.07	87,528.80 109.411	78,504.80 98.131	- 9,024.00	.02	818.05	3,100.00 0.03875	3.95%
AJ	- Citigroup Inc Sub NT 4.45% Dtd 09/29/2015 Due 09/29/2027 172967KA8	30,000.000	.03	34,391.70 114.639	29,310.30 97.701	- 5,081.40	.01	341.16	1,335.00 0.04450	4.55%
AJ	- Citigroup Inc Sr Gbl NT Var Rate Dtd 01/10/2017 Due 01/10/2028 Callable 172967LD1	90,000.000	.08	100,107.90 111.231	87,029.10 96.699	- 13,078.80	.02	1,661.69	3,498.00 0.03887	4.02%
AJ	- Dell Intl Corp Sr NT 5.25% Dtd 01/24/2023 Due 02/01/2028 Callable 24703DBJ9	52,000.000	.05	51,976.60 99.955	53,293.24 102.487	1,316.64	.01	1,137.49	2,730.00 0.05250	5.12%
AJ	- Edwards Lifesciences Corp 4.30% Dtd 06/15/2018 Due 06/15/2028 Callable 28176EAD0	40,000.000	.04	46,587.20 116.468	39,368.00 98.420	- 7,219.20	.01	76.44	1,720.00 0.04300	4.37%
AJ	- Ingredion Inc Sr Gbl 3.20% Dtd 09/22/2016 Due 10/01/2026 Callable 457187AB8	90,000.000	.08	97,791.30 108.657	86,142.60 95.714	- 11,648.70	.02	720.00	2,880.00 0.03200	3.34%
AJ	- JPMorgan Chase & Co NT 2.95% Dtd 7/21/2016 Due 10/01/2026 Callable 46625HRV4	300,000.000	.26	322,539.00 107.513	285,771.00 95.257	- 36,768.00	.06	2,212.49	8,850.00 0.02950	3.10%
AJ	- Kite Rlty Group L P Sr Gbl NT 4.00% Dtd 09/26/2016 Due 10/01/2026 Callable 49803XAA1	66,000.000	.06	70,348.08 106.588	62,364.06 94.491	- 7,984.02	.01	659.99	2,640.00 0.04000	4.23%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Kite Rlty Group L P Sr Gbl Coco 0.75% Dtd 03/22/2021 Due 04/01/2027 Non-Callable 49803XAB9	160,000.000	.14	156,816.61 98.010	159,200.00 99.500	2,383.39	.03	299.99	1,200.00 0.00750	.75%
AJ	- Marriott Intl Inc Sr Gbl CC NT 3.60% Dtd 03/08/2019 Due 04/15/2024 Callable 571900BB4	100,000.000	.09	106,639.00 106.639	99,496.00 99.496	- 7,143.00	.02	760.00	3,600.00 0.03600	3.62%
AJ	- Microsoft Corp Sr Gbl 144a 3.40% Dtd 06/15/2023 Due 09/15/2026 Callable 594918CG7	23,000.000	.02	25,346.92 110.204	22,417.41 97.467	- 2,929.51	.00	117.29	782.00 0.03400	3.49%
AJ	- Morgan Stanley Fr 3.125% Dtd 07/25/2016 Due 07/27/2026 Callable 61761J3R8	85,000.000	.07	92,146.80 108.408	81,391.75 95.755	- 10,755.05	.02	1,136.28	2,656.00 0.03125	3.26%
AJ	- Nvidia Corp Sr Gbl 3.20% Dtd 09/16/2016 Due 09/16/2026 Callable 67066GAE4	39,000.000	.03	42,903.90 110.010	37,938.81 97.279	- 4,965.09	.01	364.00	1,248.00 0.03200	3.29%
AJ	- PPL Cap Fdg Inc Sr Exc 144a NT 2.875% Dtd 02/24/2023 Due 03/15/2028 Non-Callable 69352PAR4	150,000.000	.13	150,092.80 100.062	145,275.00 96.850	- 4,817.80	.03	1,269.79	4,312.00 0.02875	2.97%
AJ	- Paypal Hldgs Inc Sr Gbl NT 1.65% Dtd 05/18/2020 Due 06/01/2025 Callable 70450YAG8	24,000.000	.02	24,610.56 102.544	22,905.84 95.441	- 1,704.72	.00	33.00	396.00 0.01650	1.73%
AJ	- Pulte Group Inc Sr Gbl NT 5.00% Dtd 07/29/2016 Due 01/15/2027 Callable 745867AX9	50,000.000	.05	58,409.00 116.818	50,240.50 100.481	- 8,168.50	.01	1,152.77	2,500.00 0.05000	4.98%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

**Asset and Liability Positions
12/31/23**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Regions Financial Corp New Sr NT 1.80% Dtd 08/12/2021 Due 08/12/2028 Callable 7591EPAT7	75,000.000	.06	74,955.75 99.941	64,246.50 85.662	- 10,709.25	.01	521.25	1,350.00 0.01800	2.10%
AJ	- Santander Drive Auto Ser 2021 4 Cl C 1.26% Dtd 10/27/2021 Due 02/16/2027 80285VAE9	180,337.640	.16	174,996.52 97.038	176,973.28 98.134	1,976.76	.04	100.98	2,272.00 0.01260	1.28%
AJ	- Santander Dr At Rec Tr Ser 2022 2 Cl B 3.44% Dtd 03/30/2022 Due 09/15/2027 80286MAD0	70,000.000	.06	67,971.09 97.102	68,672.41 98.103	701.32	.01	107.02	2,408.00 0.03440	3.51%
AJ	- Santander Retail At Tr Ser 2021 A Cl C 1.14% Dtd 03/24/2021 Due 03/20/2026 80286TAF0	287,000.000	.26	265,385.31 92.469	284,554.30 99.147	19,168.99	.06	99.97	3,271.00 0.01140	1.15%
AJ	- Santander Drv Auto Rev Tr Ser 2023 1 Cl B 4.98% Dtd 01/25/2023 Due 02/15/2028 80287GAD2	50,000.000	.04	49,994.57 99.989	49,629.00 99.257	- 365.57	.01	110.66	2,490.00 0.04980	5.02%
AJ	- Spirit Realty LP Sr NT 3.20% Dtd 09/16/2019 Due 01/15/2027 Callable 84861TAE8	79,000.000	.07	74,573.63 94.397	74,740.32 94.608	166.69	.02	1,165.68	2,528.00 0.03200	3.38%
AJ	- Tyson Foods Inc Sr Gbl NT 3.55% Dtd 06/02/2017 Due 06/02/2027 Callable 902494BC6	65,000.000	.06	72,493.20 111.528	61,962.55 95.327	- 10,530.65	.01	185.88	2,307.00 0.03550	3.72%
AJ	- Ventas Rlty LTD Partnership Sr Exc 144a NT 3.75% Dtd 06/13/2023 Due 06/01/2026 Non-Callable 92277GAY3	150,000.000	.14	148,174.05 98.783	158,250.00 105.500	10,075.95	.03	468.75	5,625.00 0.03750	3.55%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

**Asset and Liability Positions
12/31/23**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Verizon Communications Inc Sr Gbl NT 3.376% Dtd 08/15/2017 Due 02/15/2025 Callable 92343VEN0	35,000.000	.03	37,886.10 108.246	34,343.40 98.124	- 3,542.70	.01	446.38	1,181.00 0.03376	3.44%
AJ	- Wells Fargo & Co New Medium Term Sr Nts 4.30% Dtd 07/22/2015 Due 07/22/2027 94974BGL8	100,000.000	.09	114,491.00 114.491	97,875.00 97.875	- 16,616.00	.02	1,899.16	4,300.00 0.04300	4.39%
AJ	- Westlake Auto Rece Tr Ser 2021 1 Cl C 0.95% Dtd 03/17/2021 Due 03/16/2026 96043FAE3	68,532.060	.06	65,105.46 95.000	67,923.34 99.111	2,817.88	.01	28.93	651.00 0.00950	.96%
Total Short (Less Than 5 Years)			3.41	4,035,796.08	3,779,296.95	- 256,499.13	.79	31,049.77	126,040.00	3.34%
Intermediate (5-10 Years)										
AJ	- Acuity Brands Lighting Inc Sr Gbl NT 2.15% Dtd 11/10/2020 Due 12/15/2030 Callable 00510RAD5	35,000.000	.03	34,817.65 99.479	29,066.10 83.046	- 5,751.55	.01	33.44	752.00 0.02150	2.59%
AJ	- Alleghany Corp MD Sr Gbl NT 3.625% Dtd 05/18/2020 Due 05/15/2030 Callable 017175AE0	48,000.000	.04	53,711.52 111.899	45,352.32 94.484	- 8,359.20	.01	222.33	1,740.00 0.03625	3.84%
AJ	- Ameren III Co 1m Gbl Bd 1.55% Dtd 11/23/2020 Due 11/15/2030 Callable 02361DAV2	60,000.000	.04	58,532.40 97.554	48,798.00 81.330	- 9,734.40	.01	118.83	930.00 0.01550	1.91%
AJ	- American Express Co Sub Gbl NT Var Rate Dtd 05/26/2022 Due 05/26/2033 Callable 025816CX5	88,000.000	.08	88,000.00 100.000	87,584.64 99.528	- 415.36	.02	426.83	4,390.00 0.04989	5.01%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Amgen Inc Sr NT 2.00% Dtd 08/09/2021 Due 01/15/2032 Callable 031162CZ1	45,000.000	.03	44,378.10 98.618	36,898.20 81.996	- 7,479.90	.01	415.00	900.00 0.02000	2.44%
AJ	- Bk of America Corp Fr Var Rate Dtd 10/20/2021 Due 10/20/2032 Callable 06051GKD0	68,000.000	.05	67,745.00 99.625	56,376.76 82.907	- 11,368.24	.01	344.93	1,748.00 0.02572	3.10%
AJ	- Church & Dwight Co Inc Sr NT 2.30% Dtd 12/10/2021 Due 12/15/2031 Callable 17136MAA0	40,000.000	.03	39,918.00 99.795	33,989.20 84.973	- 5,928.80	.01	40.88	920.00 0.02300	2.71%
AJ	- Daimler Trucks Retail Ser 2023 1 Cl A 4 5.93% Dtd 09/27/2023 Due 12/16/2030 233868AD0	30,000.000	.03	29,999.10 99.997	30,612.95 102.043	613.85	.01	79.06	1,779.00 0.05930	5.81%
AJ	- Energy Transfer Operating LP Sr NT 3.75% Dtd 01/22/2020 Due 05/15/2030 Callable 29278NAQ6	101,000.000	.08	88,311.37 87.437	93,791.63 92.863	5,480.26	.02	483.95	3,787.00 0.03750	4.04%
AJ	- Essential Pptys LP Sr NT 2.95% Dtd 06/28/2021 Due 07/15/2031 Callable 29670VAA7	43,000.000	.03	41,537.14 96.598	33,814.77 78.639	- 7,722.37	.01	584.91	1,268.00 0.02950	3.75%
AJ	- Fortinet Inc Sr NT 2.20% Dtd 03/05/2021 Due 03/15/2031 Callable 34959EAB5	50,000.000	.04	50,531.50 101.063	41,851.00 83.702	- 8,680.50	.01	323.88	1,100.00 0.02200	2.63%
AJ	- General Mills Inc Sr NT 4.95% Dtd 03/29/2023 Due 03/29/2033 Callable 370334CT9	90,000.000	.08	89,817.30 99.797	91,242.00 101.380	1,424.70	.02	1,138.50	4,455.00 0.04950	4.88%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- General Mtrs Finl Co Inc Sr NT 5.85% Dtd 04/06/2023 Due 04/06/2030 Callable 37045XEG7	85,000.000	.08	84,831.70 99.802	87,656.25 103.125	2,824.55	.02	1,174.06	4,972.00 0.05850	5.67%
AJ	- Globe Life Inc Sr NT 2.15% Dtd 08/21/2020 Due 08/15/2030 Callable 37959EAA0	80,000.000	.06	80,612.00 100.765	66,852.00 83.565	- 13,760.00	.01	649.77	1,720.00 0.02150	2.57%
AJ	- Goldman Sachs Group Inc NT Var Rate Dtd 04/23/2018 Due 05/01/2029 Callable 38141GWZ3	100,000.000	.09	114,596.00 114.596	96,733.00 96.733	- 17,863.00	.02	703.83	4,223.00 0.04223	4.37%
AJ	- Idex Corp Sr NT 2.625% Dtd 05/28/2021 Due 06/15/2031 Callable 45167RAH7	29,000.000	.02	30,045.74 103.606	24,657.54 85.026	- 5,388.20	.01	33.83	761.00 0.02625	3.09%
AJ	- JPMorgan Chase & Co Sr NT 2.545% Dtd 11/08/2021 Due 11/08/2032 Callable 46647PCR5	64,000.000	.05	64,000.00 100.000	53,400.32 83.438	- 10,599.68	.01	239.79	1,628.00 0.02545	3.05%
AJ	- JPMorgan Chase & Co Sub Flt NT Var Rate Dtd 09/14/2022 Due 09/14/2033 Callable 46647PDK9	60,000.000	.06	60,000.00 100.000	62,082.00 103.470	2,082.00	.01	1,019.53	3,430.00 0.05717	5.53%
AJ	- Lyb International Fin III LLC Sr NT 5.625% Dtd 05/19/2023 Due 05/15/2033 Callable 50249AAL7	73,000.000	.07	72,829.18 99.766	76,260.18 104.466	3,431.00	.02	524.68	4,106.00 0.05625	5.38%
AJ	- Micron Technology Inc Sr Gbl NT 5.327% Dtd 02/06/2019 Due 02/06/2029 Callable 595112BN2	15,000.000	.01	18,148.95 120.993	15,298.95 101.993	- 2,850.00	.00	321.83	799.00 0.05327	5.22%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Nvr Inc Sr NT 3.00% Dtd 05/04/2020 Due 05/15/2030 Callable 62944TAF2	75,000.000	.06	79,887.75 106.517	66,819.75 89.093	- 13,068.00	.01	287.50	2,250.00 0.03000	3.37%
AJ	- Newmont Corp Sr Gbl Coco 2.60% Dtd 12/20/2021 Due 07/15/2032 Callable 651639AZ9	30,000.000	.02	29,969.40 99.898	25,644.00 85.480	- 4,325.40	.01	359.66	780.00 0.02600	3.04%
AJ	- Nextera Energy Cap Hldgs Inc Sr NT 5.00% Dtd 06/23/2022 Due 07/15/2032 Callable 65339KCJ7	80,000.000	.07	79,940.00 99.925	80,394.40 100.493	454.40	.02	1,844.44	4,000.00 0.05000	4.98%
AJ	- Oreilly Automotive Inc Sr NT 4.70% Dtd 06/15/2022 Due 06/15/2032 Callable 67103HAL1	59,000.000	.05	58,918.47 99.862	58,363.39 98.921	- 555.08	.01	123.24	2,773.00 0.04700	4.75%
AJ	- Oshkosh Corp Sr NT 3.10% Dtd 02/26/2020 Due 03/01/2030 Callable 688225AH4	28,000.000	.02	29,986.88 107.096	25,168.64 89.888	- 4,818.24	.01	289.33	868.00 0.03100	3.45%
AJ	- Physicians Rlty LP Sr Gbl NT 2.625% Dtd 10/13/2021 Due 11/01/2031 Callable 71951QAC6	35,000.000	.03	34,926.15 99.789	28,795.55 82.273	- 6,130.60	.01	153.12	918.00 0.02625	3.19%
AJ	- Pioneer Nat Res Co Sr NT 1.90% Dtd 08/11/2020 Due 08/15/2030 Callable 723787AQ0	70,000.000	.05	67,356.10 96.223	59,430.70 84.901	- 7,925.40	.01	502.44	1,330.00 0.01900	2.24%
AJ	- Realty Income Corp Sr NT 5.625% Dtd 10/13/2022 Due 10/13/2032 Callable 756109BP8	80,000.000	.08	79,903.20 99.879	84,157.60 105.197	4,254.40	.02	975.00	4,500.00 0.05625	5.35%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions 12/31/23										
Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Regency Ctrs L P Sr NT 2.95% Dtd 08/20/2019 Due 09/15/2029 Callable 75884RAZ6	65,000.000	.05	69,533.75 106.975	58,283.55 89.667	- 11,250.20	.01	564.59	1,917.00 0.02950	3.29%
AJ	- Reliance Steel & Aluminum Co Sr NT 2.15% Dtd 08/03/2020 Due 08/15/2030 Callable 759509AG7	65,000.000	.05	52,514.80 80.792	54,861.30 84.402	2,346.50	.01	527.94	1,397.00 0.02150	2.55%
AJ	- Rexford Industrial Realty L P Sr NT 2.15% Dtd 08/09/2021 Due 09/01/2031 Callable 76169XAB0	66,000.000	.05	61,067.82 92.527	52,826.40 80.040	- 8,241.42	.01	473.00	1,419.00 0.02150	2.69%
AJ	- T Mobile USA Inc Sr SEC Gbl NT 3.875% Dtd 04/15/2021 Due 04/15/2030 Callable 87264ABF1	71,000.000	.06	65,000.50 91.550	67,329.30 94.830	2,328.80	.01	580.81	2,751.00 0.03875	4.09%
AJ	- Truist Finl Corp Fr Var Rate Dtd 06/07/2021 Due 06/07/2029 Callable 89788MAE2	45,000.000	.04	45,662.40 101.472	38,886.30 86.414	- 6,776.10	.01	56.61	849.00 0.01887	2.18%
AJ	- Verizon Communications Inc Sr NT 3.15% Dtd 03/20/2020 Due 03/22/2030 Callable 92343VFE9	29,000.000	.02	31,388.44 108.236	26,506.29 91.401	- 4,882.15	.01	251.21	913.00 0.03150	3.45%
AJ	- Volkswagen Group Amer Fin LLC Sr 144a NT 6.45% Dtd 11/16/2023 Due 11/16/2030 Callable 928668CC4	20,000.000	.02	19,956.60 99.783	21,295.00 106.475	1,338.40	.00	161.24	1,290.00 0.06450	6.06%
Total Intermediate (5-10 Years)			1.68	2,018,374.91	1,861,079.98	- 157,294.93	.39	16,029.99	73,363.00	3.94%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Long (Over 10 Years)										
AJ	- AFLAC Inc 4.75% Dtd 10/31/2018 Due 01/15/2049 Callable 001055AY8	20,000.000	.02	26,932.60 134.663	18,774.00 93.870	- 8,158.60	.00	438.05	950.00 0.04750	5.06%
AJ	- AT&T Inc Gbl NT 3.65% Dtd 05/28/2020 Due 06/01/2051 Callable 00206RKA9	51,000.000	.03	43,017.99 84.349	38,406.57 75.307	- 4,611.42	.01	155.12	1,861.00 0.03650	4.85%
AJ	- Abbvie Inc Sr Gbl NT 4.45% Dtd 05/12/2016 Due 05/14/2046 Callable 00287YAW9	40,000.000	.03	48,720.40 121.801	36,725.20 91.813	- 11,995.20	.01	232.38	1,780.00 0.04450	4.85%
AJ	- Amgen Inc Sr NT 4.40% Dtd 05/01/2015 Due 05/01/2045 Callable 031162BZ2	25,000.000	.02	30,389.50 121.558	22,188.75 88.755	- 8,200.75	.00	183.33	1,100.00 0.04400	4.96%
AJ	- Anthem Inc Gbl NT 4.55% Dtd 04/29/2022 Due 05/15/2052 Callable 036752AU7	34,000.000	.03	33,817.08 99.462	31,019.56 91.234	- 2,797.52	.01	197.67	1,547.00 0.04550	4.99%
AJ	- Apple Inc Sr Gbl NT 4.65% Dtd 02/23/2016 Due 02/23/2046 Callable 037833BX7	10,000.000	.01	13,310.40 133.104	9,864.20 98.642	- 3,446.20	.00	165.33	465.00 0.04650	4.71%
AJ	- Bat Cap Corp Sr NT 5.282% Dtd 04/02/2020 Due 04/02/2050 Callable 05526DBQ7	40,000.000	.03	47,137.60 117.844	34,294.40 85.736	- 12,843.20	.01	522.33	2,112.00 0.05282	6.16%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Cfcrc Coml Mtg Tr Ser 2016 C3 Cl A 2 3.597% Dtd 01/01/2016 Due 01/10/2048 IPD11 12531WBA9	42,578.800	.04	42,844.92 100.625	41,320.63 97.045	- 1,524.29	.01	127.62	1,531.00 0.03597	3.71%
AJ	- Comm Mtg Tr Ser 2015 CCRE25 Cl A 4 3.759% Dtd 08/01/2015 Due 08/12/2048 IPD13 12593PAW2	54,000.000	.05	56,579.77 104.777	52,224.27 96.711	- 4,355.50	.01	169.15	2,029.00 0.03759	3.89%
AJ	- Csail Coml Mtg Tr Ser 2015 C2 Cl A 4 3.504% Dtd 05/01/2015 Due 06/15/2057 IPD16 12634NAT5	61,000.000	.05	61,576.64 100.945	59,007.83 96.734	- 2,568.81	.01	178.11	2,137.00 0.03504	3.62%
AJ	- Csail 2015-C3 Coml Mtg Tr Coml Mtg Passthru CTF Cl A-4 3.7182% Dtd 08/01/2015 Due 08/15/2048 IPD14 12635FAT1	46,000.000	.04	47,146.41 102.492	44,398.31 96.518	- 2,748.10	.01	142.52	1,710.00 0.03718	3.85%
AJ	- Csail 2015-C4 Coml Mtg Tr Coml Mtg Passthru CTF Cl A-4 3.8079% Dtd 11/01/2015 Due 11/15/2048 IPD14 12635RAX6	92,000.000	.08	90,215.70 98.061	88,916.80 96.648	- 1,298.90	.02	291.87	3,502.00 0.03807	3.94%
AJ	- Csail Coml Mtg Tr Ser 2016 C6 Cl A 5 3.089% Dtd 05/01/2016 Due 01/15/2049 IPD16 12636MAE8	51,000.000	.04	52,633.59 103.203	48,174.95 94.460	- 4,458.64	.01	131.28	1,575.00 0.03089	3.27%
AJ	- Csail Coml Mtg Tr Ser 2016 C7 Cl A 5 3.502% Dtd 11/01/2016 Due 11/18/2049 IPD15 12637UAW9	40,000.000	.03	41,637.50 104.094	37,962.43 94.906	- 3,675.07	.01	116.73	1,400.00 0.03502	3.69%
AJ	- CSX Corp Sr NT 3.35% Dtd 09/12/2019 Due 09/15/2049 Callable 126408HR7	55,000.000	.04	59,555.10 108.282	41,573.40 75.588	- 17,981.70	.01	542.51	1,842.00 0.03350	4.43%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Cincinnati Finl Corp Sr NT 6.125% Dtd 11/01/2004 Due 11/01/2034 Callable 172062AE1	50,000.000	.05	69,904.50 139.809	52,338.50 104.677	- 17,566.00	.01	510.41	3,062.00 0.06125	5.85%
AJ	- Citigroup Inc Sr Gbl NT Var Rate Dtd 01/24/2018 Due 01/24/2039 Callable 172967LU3	45,000.000	.04	52,374.15 116.387	38,810.70 86.246	- 13,563.45	.01	761.05	1,745.00 0.03878	4.50%
AJ	- Citigroup Coml Mtg Tr 2015-GC29 Coml Mtg Pass Thru CTF Cl A-4 3.192% Dtd 04/01/2015 Due 04/10/2048 IPD9 17323VAZ8	101,000.000	.09	96,865.31 95.906	97,586.48 96.620	721.17	.02	268.65	3,223.00 0.03192	3.30%
AJ	- Citigroup Coml Mtg Tr 2015-P1 Mtg Pass Thru CTF Cl A-5 3.717% Dtd 08/01/2015 Due 09/15/2048 IPD14 17324DAU8	46,000.000	.04	48,423.98 105.270	44,454.14 96.639	- 3,969.84	.01	142.48	1,709.00 0.03717	3.85%
AJ	- Comcast Corp New Sr NT 3.45% Dtd 11/05/2019 Due 02/01/2050 Callable 20030NCZ2	45,000.000	.03	49,307.40 109.572	34,540.20 76.756	- 14,767.20	.01	646.87	1,552.00 0.03450	4.49%
AJ	- Comcast Corp New Sr NT 2.80% Dtd 05/28/2020 Due 01/15/2051 Callable 20030NDL2	30,000.000	.02	29,373.60 97.912	19,992.00 66.640	- 9,381.60	.00	387.33	840.00 0.02800	4.20%
AJ	- Eog Res Inc Sr Gbl NT 4.95% Dtd 04/14/2020 Due 04/15/2050 Callable 26875PAT8	40,000.000	.04	53,948.80 134.872	39,292.40 98.231	- 14,656.40	.01	418.00	1,980.00 0.04950	5.04%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Citigroup Coml Mtg Tr 2015-GC33 Coml Mtg Passthru CTF CI A-4 3.778% Dtd 09/01/2015 Due 09/10/2058 IPD9 29425AAD5	131,000.000	.11	129,723.05 99.025	125,192.86 95.567	- 4,530.19	.03	412.43	4,949.00 0.03778	3.95%
AJ	- Citigrp Coml Mtg Tr Ser 2016 P4 CI A 4 2.902% Dtd 07/01/2016 Due 07/12/2049 IPD11 29429EAD3	134,000.000	.11	129,793.44 96.861	125,513.08 93.666	- 4,280.36	.03	324.05	3,888.00 0.02902	3.10%
AJ	- Lauder Estee Cos Inc Sr NT 4.15% Dtd 02/09/2017 Due 03/15/2047 Callable 29736RAK6	20,000.000	.02	25,647.60 128.238	17,306.20 86.531	- 8,341.40	.00	244.38	830.00 0.04150	4.80%
AJ	- GS Mtg Secs Tr Ser 2015 GC30 CI A 4 3.382% Dtd 05/01/2015 Due 05/12/2050 IPD11 36250GAP0	47,000.000	.04	48,824.92 103.883	45,378.11 96.549	- 3,446.81	.01	132.46	1,589.00 0.03382	3.50%
AJ	- GS Mtg Secs Tr 2016-GS2 Coml Mtg Passthru CTF CI A-4 3.05% Dtd 05/01/2016 Due 05/10/2049 IPD9 36252TAR6	47,000.000	.04	48,668.87 103.551	44,458.46 94.592	- 4,210.41	.01	119.45	1,433.00 0.03050	3.22%
AJ	- Honeywell Intl Inc Sr NT 2.80% Dtd 05/18/2020 Due 06/01/2050 Callable 438516CA2	23,000.000	.02	24,043.97 104.539	17,478.62 75.994	- 6,565.35	.00	53.66	644.00 0.02800	3.68%
AJ	- Intel Corp Sr NT 4.80% Dtd 09/19/2011 Due 10/01/2041 Callable 458140AK6	40,000.000	.04	52,662.40 131.656	39,102.40 97.756	- 13,560.00	.01	479.99	1,920.00 0.04800	4.91%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Jpmcc Coml Mtg Secs Tr 2016-JP2 Coml Mtg Passthru CTF CI A-4 2.8218% Dtd 07/01/2016 Due 08/15/2049 IPD14 46590MAR1	152,000.000	.13	147,144.42 96.806	141,461.43 93.066	- 5,682.99	.03	357.32	4,287.00 0.02821	3.03%
AJ	- JPMorgan Chase & Co Sr NT 5.60% Dtd 07/21/2011 Due 07/15/2041 Non-Callable 46625HJB7	40,000.000	.04	56,057.60 140.144	42,516.40 106.291	- 13,541.20	.01	1,032.88	2,240.00 0.05600	5.27%
AJ	- Jpmbb Coml Mtg SEC Tr Ser 2015 C28 CI A 4 3.227% Dtd 04/01/2015 Due 10/19/2048 IPD14 46644FAD3	130,000.000	.11	130,386.72 100.297	125,259.12 96.353	- 5,127.60	.03	349.59	4,195.00 0.03227	3.35%
AJ	- Jpmbb Coml Mtg Secs Tr 2015-C31 Coml Mtg Passthru CTF CI A-3 3.8014% Dtd 08/01/2015 Due 08/15/2048 IPD14 46644YAU4	40,050.690	.03	41,450.91 103.496	38,469.57 96.052	- 2,981.34	.01	126.86	1,522.00 0.03801	3.96%
AJ	- Jpmbb Coml Mtg SEC Tr Ser 2016 C1 CI A 5 3.576% Dtd 03/01/2016 Due 03/17/2049 IPD14 46645LAY3	111,000.000	.10	108,835.31 98.050	106,170.90 95.649	- 2,664.41	.02	330.78	3,969.00 0.03576	3.74%
AJ	- JPMorgan Chase & Co Sr NT 5.40% Dtd 12/22/2011 Due 01/06/2042 Non-Callable 48126BAA1	30,000.000	.03	41,837.70 139.459	31,075.80 103.586	- 10,761.90	.01	787.50	1,620.00 0.05400	5.21%
AJ	- Marathon Oil Corp Sr NT 6.60% Dtd 09/27/2007 Due 10/01/2037 Callable 565849AE6	40,000.000	.04	52,506.80 131.267	42,260.40 105.651	- 10,246.40	.01	659.99	2,640.00 0.06600	6.25%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- MS BofA MI Trust Ser 2016 C32 CI A 4 Fltg Rate Dtd 12/01/2016 Due 12/17/2049 IPD17 61691GAS9	45,000.000	.04	47,142.77 104.762	42,731.75 94.959	- 4,411.02	.01	139.50	1,674.00 0.03720	3.92%
AJ	- Nike Inc NT 3.875% Dtd 10/29/2015 Due 11/01/2045 Callable 654106AE3	65,000.000	.05	79,371.50 122.110	57,377.45 88.273	- 21,994.05	.01	419.79	2,518.00 0.03875	4.39%
AJ	- Norfolk Southn Corp Sr NT 2.90% Dtd 08/25/2021 Due 08/25/2051 Callable 655844CL0	50,000.000	.03	49,534.00 99.068	34,054.00 68.108	- 15,480.00	.01	507.50	1,450.00 0.02900	4.26%
AJ	- Northrop Grumman Corp Sr NT 5.25% Dtd 03/23/2020 Due 05/01/2050 Callable 666807BU5	28,000.000	.03	30,406.32 108.594	28,820.68 102.931	- 1,585.64	.01	244.99	1,470.00 0.05250	5.10%
AJ	- Oklahoma Gas & Elec Co Sr NT 5.25% Dtd 05/27/2011 Due 05/15/2041 Callable 678858BM2	54,000.000	.05	71,114.76 131.694	51,469.56 95.314	- 19,645.20	.01	362.25	2,835.00 0.05250	5.51%
AJ	- Old Rep Intl Corp Sr NT 3.85% Dtd 06/11/2021 Due 06/11/2051 Callable 680223AL8	30,000.000	.02	32,898.30 109.661	21,947.70 73.159	- 10,950.60	.00	64.16	1,155.00 0.03850	5.26%
AJ	- Otis Worldwide Corp Gbl NT 3.112% Dtd 08/15/2020 Due 02/15/2040 Callable 68902VAL1	25,000.000	.02	18,928.00 75.712	19,991.25 79.965	1,063.25	.00	293.90	778.00 0.03112	3.89%
AJ	- Packaging Corp Amer Sr NT 3.05% Dtd 09/21/2021 Due 10/01/2051 Callable 695156AW9	40,000.000	.03	25,743.60 64.359	27,801.20 69.503	2,057.60	.01	305.00	1,220.00 0.03050	4.39%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Public Svc Elec Gas Co MTN Fr 3.95% Dtd 05/11/2012 Due 05/01/2042 Callable 74456QAZ9	40,000.000	.03	48,210.80 120.527	34,247.20 85.618	- 13,963.60	.01	263.33	1,580.00 0.03950	4.61%
AJ	- Regency Ctrs L P 4.65% Dtd 03/06/2019 Due 03/15/2049 Callable 75884RAY9	30,000.000	.02	37,702.20 125.674	25,704.90 85.683	- 11,997.30	.01	410.75	1,395.00 0.04650	5.43%
AJ	- Regeneron Pharmaceuticals Sr Gbl 2.80% Dtd 08/12/2020 Due 09/15/2050 Callable 75886FAF4	45,000.000	.03	42,227.55 93.839	29,656.35 65.903	- 12,571.20	.01	371.00	1,260.00 0.02800	4.25%
AJ	- Reynolds American Inc Sr NT 6.15% Dtd 09/17/2013 Due 09/15/2043 Callable 761713AZ9	30,000.000	.03	38,109.60 127.032	29,684.40 98.948	- 8,425.20	.01	543.25	1,845.00 0.06150	6.22%
AJ	- Simon Ppty Group LP Gbl NT 6.25% Dtd 11/09/2023 Due 01/15/2034 Callable 828807DW4	20,000.000	.02	19,802.80 99.014	21,736.20 108.681	1,933.40	.00	180.55	1,250.00 0.06250	5.75%
AJ	- Snap on Inc Sr Gbl 4.10% Dtd 02/26/2018 Due 03/01/2048 Callable 833034AL5	30,000.000	.02	37,710.30 125.701	26,567.40 88.558	- 11,142.90	.01	410.00	1,230.00 0.04100	4.63%
AJ	- Southern Copper Corp NT 5.25% Dtd 11/08/2012 Due 11/08/2042 Callable 84265VAG0	25,000.000	.02	32,018.00 128.072	24,212.25 96.849	- 7,805.75	.01	193.22	1,312.00 0.05250	5.42%
AJ	- Texas Instrs Inc NT 4.15% Dtd 05/07/2018 Due 05/15/2048 Callable 882508BD5	25,000.000	.02	31,843.00 127.372	22,669.00 90.676	- 9,174.00	.00	132.56	1,037.00 0.04150	4.58%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Tyson Foods Inc Sr Gbl 5.10% Dtd 09/28/2018 Due 09/28/2048 Callable 902494BH5	45,000.000	.04	60,946.20 135.436	40,808.70 90.686	- 20,137.50	.01	592.87	2,295.00 0.05100	5.62%
AJ	- Union Elec Co 1m Bd 3.25% Dtd 10/01/2019 Due 10/01/2049 Callable 906548CQ3	30,000.000	.02	32,735.70 109.119	20,963.40 69.878	- 11,772.30	.00	243.74	975.00 0.03250	4.65%
AJ	- Verizon Communications Inc Sr NT 5.25% Dtd 03/16/2017 Due 03/16/2037 Callable 92343VDU5	45,000.000	.04	59,659.65 132.577	46,827.45 104.061	- 12,832.20	.01	689.06	2,362.00 0.05250	5.05%
AJ	- Verizon Communications Inc NT 3.55% Dtd 03/22/2021 Due 03/22/2051 Callable 92343VGB4	75,000.000	.05	81,330.75 108.441	57,787.50 77.050	- 23,543.25	.01	732.18	2,662.00 0.03550	4.61%
AJ	- Visa Inc Sr NT 2.00% Dtd 08/17/2020 Due 08/15/2050 Callable 92826CAQ5	75,000.000	.04	66,811.50 89.082	46,312.50 61.750	- 20,499.00	.01	566.66	1,500.00 0.02000	3.24%
AJ	- Wachovia Corp New Sub Deb 5.50% Dtd 08/01/2005 Due 08/01/2035 929903AM4	25,000.000	.02	32,838.50 131.354	25,316.50 101.266	- 7,522.00	.01	572.91	1,375.00 0.05500	5.43%
AJ	- Wells Fargo Co MTN Sub NT 4.90% Dtd 11/17/2015 Due 11/17/2045 Non-Callable 94974BGQ7	30,000.000	.02	38,721.30 129.071	27,266.70 90.889	- 11,454.60	.01	179.66	1,470.00 0.04900	5.39%
AJ	- Wells Fargo Coml Mtg Tr 2015-C28 Coml Mtg Passthru CTF CI A-4 3.54% Dtd 05/01/2015 Due 05/15/2048 IPD14 94989JAZ9	56,000.000	.05	56,881.56 101.574	54,138.99 96.676	- 2,742.57	.01	165.20	1,982.00 0.03540	3.66%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions 12/31/23										
Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Wells Fargo Coml Tr Ser 2015 C30 CI A 4 3.664% Dtd 08/01/2015 Due 09/17/2058 IPD16 94989NBE6	52,000.000	.05	53,557.97 102.996	50,337.51 96.802	- 3,220.46	.01	158.77	1,905.00 0.03664	3.79%
AJ	- Wells Fargo Coml Mtg Tr 2015-P2 Coml Mtg Passthru CTF CI A-4 3.809% Dtd 12/01/2015 Due 12/15/2048 IPD14 95000AAU1	86,000.000	.07	87,597.74 101.858	82,973.36 96.480	- 4,624.38	.02	272.97	3,275.00 0.03809	3.95%
AJ	- Wells Fargo Coml Mtg Tr 2016-NXS6 Coml Mtg Passthru CTF CI A-4 2.918% Dtd 10/01/2016 Due 11/15/2049 IPD14 95000KBB0	114,000.000	.10	109,064.68 95.671	106,736.42 93.628	- 2,328.26	.02	277.20	3,326.00 0.02918	3.12%
AJ	- Wells Fargo Coml Tr Ser 2017 RC1 CI A 4 3.631% Dtd 03/01/2017 Due 01/16/2060 IPD16 95001FAX3	85,000.000	.07	79,534.77 93.570	80,910.91 95.189	1,376.14	.02	257.19	3,086.00 0.03631	3.81%
AJ	- Wisconsin Pub Svc Corp Sr NT 2.85% Dtd 11/18/2021 Due 12/01/2051 Callable 976843BN1	47,000.000	.03	46,914.93 99.819	30,993.68 65.944	- 15,921.25	.01	111.62	1,339.00 0.02850	4.32%
Total Long (Over 10 Years)			2.75	3,582,655.40	3,043,553.98	- 539,101.42	.63	21,801.91	126,939.00	4.17%
Total Non-Government Obligations			7.83	9,636,826.39	✓ 8,683,930.91	- 952,895.48	1.81	68,881.67	326,342.00	3.76%
Foreign Obligations Intermediate (5-10 Years)										
AJ	- Aptiv PLC Aptiv Corp Sr NT 3.25% Dtd 02/18/2022 Due 03/01/2032 Callable 00217GAB9	53,000.000	.04	46,389.84 87.528	46,820.20 88.340	430.36	.01	574.16	1,722.00 0.03250	3.68%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

**Asset and Liability Positions
12/31/23**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Canadian Imperial Bk Comm Toro Gbl Coco 6.092% Dtd 10/03/2023 Due 10/03/2033 Callable 13607LWW9	40,000.000	.04	40,000.00 100.000	42,677.60 106.694	2,677.60	.01	595.66	2,436.00 0.06092	5.71%
AJ	- Pfizer Invst Enterprises Sr Gbl NT 4.75% Dtd 05/19/2023 Due 05/19/2033 Callable 716973AE2	114,000.000	.10	113,829.00 99.850	114,256.50 100.225	427.50	.02	631.75	5,415.00 0.04750	4.74%
Total Intermediate (5-10 Years)			.18	200,218.84	203,754.30	3,535.46	.04	1,801.57	9,573.00	4.70%
Long (Over 10 Years)										
AJ	- Aptiv PLC 5.40% Dtd 03/14/2019 Due 03/15/2049 Callable 03835VAH9	50,000.000	.04	69,740.50 139.481	46,609.50 93.219	- 23,131.00	.01	795.00	2,700.00 0.05400	5.79%
AJ	- Canadian Natl Ry Co Sr NT 3.20% Dtd 08/02/2016 Due 08/02/2046 Callable 136375CK6	20,000.000	.01	21,306.60 106.533	15,458.40 77.292	- 5,848.20	.00	264.88	640.00 0.03200	4.14%
AJ	- Canadian Pac Ry Co New Sr NT 3.10% Dtd 12/02/2021 Due 12/02/2051 Callable 13645RBH6	27,000.000	.02	26,806.68 99.284	19,502.37 72.231	- 7,304.31	.00	67.42	837.00 0.03100	4.29%
AJ	- Rio Tinto Fin USA LTD Gtd NT 5.20% Dtd 11/02/2010 Due 11/02/2040 Callable 767201AL0	20,000.000	.02	27,761.40 138.807	20,580.20 102.901	- 7,181.20	.00	170.44	1,040.00 0.05200	5.05%
AJ	- Statoil Asa NT 3.95% Dtd 05/15/2013 Due 05/15/2043 Callable 85771PAL6	20,000.000	.02	23,720.60 118.603	17,598.20 87.991	- 6,122.40	.00	100.94	790.00 0.03950	4.49%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions 12/31/23										
Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Total Capital Sr Gbl NT 2.986% Dtd 06/29/2020 Due 06/29/2041 Callable 89153VAX7	60,000.000	.04	62,305.80 103.843	46,626.00 77.710	- 15,679.80	.01	9.95	1,791.00 0.02986	3.84%
Total Long (Over 10 Years)			.15	231,641.58	166,374.67	- 65,266.91	.03	1,408.63	7,798.00	4.69%
Total Foreign Obligations			.33	431,860.42	✓ 370,128.97	- 61,731.45	.08	3,210.20	17,371.00	4.69%
Fixed Income Funds Taxable										
AI	- Baird Core Plus Bond Fund Inst #71 057071870 / BCOIX	4,289,211.330	39.35	46,598,755.97 10.864	✓ 43,621,279.23 10.170	- 2,977,476.74	9.07		1,561,272.00 0.36400	3.58%
Total Taxable			39.35	46,598,755.97	43,621,279.23	- 2,977,476.74	9.07	0.00	1,561,272.00	3.58%
Corp & Govt Daily Accrual										
AI	- PIMCO Total Return Fund Inst #35 693390700 / PTTRX	13.985	.00	123.45 8.827	✓ 120.97 8.650	- 2.48	.00	0.38	3.00 0.23746	2.75%
Total Corp & Govt Daily Accrual			.00	123.45	120.97	- 2.48	.00	0.38	3.00	2.75%
Pooled										
AC	- WA US Core Plus, LLC Note Last Priced 11/30/2023 CF1050446	1,535,226.781	29.24	43,000,000.00 28.009	✓ 32,411,707.80 21.111	- 10,588,292.20	6.74			
Total Pooled			29.24	43,000,000.00	32,411,707.80	- 10,588,292.20	6.74	0.00	0.00	.00%
Total Fixed Income Funds			68.59	89,598,879.42	76,033,108.00	- 13,565,771.42	15.81	0.38	1,561,275.00	2.05%
Total Fixed Income			100.00	126,208,376.03	110,857,980.60	- 15,350,395.43	23.06	136,725.70	2,727,788.00	2.46%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Convertible Debentures										
AJ	- Alliant Energy Corp Sr Gbl Coco Conv 3.875% Dtd 03/02/2023 Due 03/15/2026 Non-Callable <i>018802AB4</i>	50,000.000	.82	49,750.00 <i>99.500</i>	49,625.00 <i>99.250</i>	- 125.00	.01	570.48	1,937.00 <i>0.03875</i>	3.90%
AJ	- Ares Capital Corp Conv NT 4.625% Dtd 03/08/2019 Due 03/01/2024 Non-Callable <i>04010LAW3</i>	320,000.000	5.41	344,829.00 <i>107.759</i>	329,401.60 <i>102.938</i>	- 15,427.40	.07	4,933.33	14,800.00 <i>0.04625</i>	4.49%
AJ	- Barclays Bank PLC Gbl Eqty Zero Cpn Dtd 01/30/2020 Due 02/04/2025 Non-Callable Last Priced 12/29/2023 <i>06738G8A1</i>	95,000.000	2.96	145,386.72 <i>153.039</i>	180,082.00 <i>189.560</i>	34,695.28	.04			
AJ	- Blackstone Mortgage Trust Inc Sr Gbl Coco Conv 5.50% Dtd 03/29/2022 Due 03/15/2027 Non-Callable <i>09257WAE0</i>	90,000.000	1.34	87,719.06 <i>97.466</i>	81,675.00 <i>90.750</i>	- 6,044.06	.02	1,457.50	4,950.00 <i>0.05500</i>	6.06%
AJ	- Booking Holdings Inc Sr Conv NT 0.75% Dtd 04/14/2020 Due 05/01/2025 Non-Callable <i>09857LAN8</i>	185,000.000	5.72	254,239.33 <i>137.427</i>	348,503.00 <i>188.380</i>	94,263.67	.07	231.25	1,387.00 <i>0.00750</i>	.40%
AJ	- CMS Energy Corp Sr Coco Conv 3.375% Dtd 05/05/2023 Due 05/01/2028 Non-Callable <i>125896BW9</i>	250,000.000	4.06	243,922.60 <i>97.569</i>	247,250.00 <i>98.900</i>	3,327.40	.05	1,406.25	8,437.00 <i>0.03375</i>	3.41%
AJ	- Duke Energy Corp New Sr Conv 144a NT 4.125% Dtd 04/06/2023 Due 04/15/2026 Non-Callable <i>26441CBX2</i>	75,000.000	1.23	76,462.58 <i>101.950</i>	75,187.50 <i>100.250</i>	- 1,275.08	.02	653.12	3,093.00 <i>0.04125</i>	4.11%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Eqt Corp Sr Gbl Coco Conv 1.75% Dtd 11/01/2020 Due 05/01/2026 Non-Callable 26884LAK5	115,000.000	5.01	296,452.25 257.785	305,256.00 265.440	8,803.75	.06	335.41	2,012.00 0.01750	.66%
AJ	- Envista Holdings Corporation Sr Gbl Coco Conv 1.75% Dtd 08/10/2023 Due 08/15/2028 Non-Callable 29415FAC8	325,000.000	4.86	319,495.30 98.306	295,750.00 91.000	- 23,745.30	.06	2,227.59	5,687.00 0.01750	1.92%
AJ	- Euronet Worldwide Inc Sr Gbl Coco Conv 0.75% Dtd 03/15/2020 Due 03/15/2049 Putable Callable 298736AL3	370,000.000	5.68	391,654.26 105.853	345,950.00 93.500	- 45,704.26	.07	817.08	2,775.00 0.00750	.80%
AJ	- Expedia Group Inc Sr Gbl Coco Conv Zero Cpn Dtd 02/19/2022 Due 02/15/2026 Non-Callable 30212PBE4	395,000.000	6.13	385,672.72 97.639	373,472.50 94.550	- 12,200.22	.08			
AJ	- Ford Mtr Co Del Sr Coco Conv Zero Cpn Dtd 03/25/2022 Due 03/15/2026 Non-Callable 345370CZ1	350,000.000	5.72	339,105.60 96.887	348,250.00 99.500	9,144.40	.07			
AJ	- New MTN Fin Corp Gbl Conv 7.50% Dtd 10/15/2023 Due 10/15/2025 Callable 647551AE0	125,000.000	2.08	125,937.50 100.750	126,937.50 101.550	1,000.00	.03	286.45	9,375.00 0.07500	7.39%
AJ	- Parsons Corp Del Sr NT 0.25% Dtd 08/15/2021 Due 08/15/2025 70202LAB8	95,000.000	2.23	97,591.80 102.728	135,897.50 143.050	38,305.70	.03	89.72	237.00 0.00250	.17%
AJ	- Pioneer Nat Res Co Sr Gbl Coco Conv 0.25% Dtd 05/15/2021 Due 05/15/2025 Non-Callable 723787AP2	135,000.000	5.39	208,811.20 154.675	328,050.00 243.000	119,238.80	.07	43.12	337.00 0.00250	.10%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Southern Co Sr Gbl Coco Conv 3.875% Dtd 02/28/2023 Due 12/15/2025 Non-Callable 842587DN4	325,000.000	5.34	323,236.40 99.457	325,162.50 100.050	1,926.10	.07	215.27	12,593.00 0.03875	3.87%
AJ	- Southwest Aircls Co Gbl Coco Conv 1.25% Dtd 05/01/2020 Due 05/01/2025 Non-Callable 844741BG2	350,000.000	5.81	442,423.70 126.407	353,675.00 101.050	- 88,748.70	.07	729.16	4,375.00 0.01250	1.24%
AJ	- Vishay Intertechnology Inc Sr Gbl Coco Conv 2.25% Dtd 12/15/2018 Due 06/15/2025 Non-Callable 928298AP3	100,000.000	1.59	96,703.00 96.703	96,980.00 96.980	277.00	.02	100.00	2,250.00 0.02250	2.32%
AJ	- Welltower Inc Sr Conv 144a NT 2.75% Dtd 05/11/2023 Due 05/15/2028 Non-Callable 95041AAB4	200,000.000	3.63	206,121.80 103.061	221,120.00 110.560	14,998.20	.05	702.77	5,500.00 0.02750	2.49%
AJ	- Western Digital Sr Gbl Coco Conv 1.50% Dtd 08/01/2019 Due 02/01/2024 Non-Callable 958102AP0	355,000.000	5.81	357,992.50 100.843	353,580.00 99.600	- 4,412.50	.07	2,218.75	5,325.00 0.01500	1.51%
Total Debentures			80.84	4,793,507.32	✓ 4,921,805.10	128,297.78	1.02	17,017.25	85,070.00	1.73%
Equities										
AJ	- Apollo Global Mgmt Inc Ser A Mand Cnv Pfd Conv 6.75% 03769M304 / APO PA	8,025.000	7.43	428,823.23 53.436	452,529.75 56.390	23,706.52	.09		27,084.00 3.37500	5.99%
AJ	- Bank of America Corporation Pfd L Conv 060505682 / BAC PL	300.000	5.94	396,100.25 1,320.334	361,584.00 1,205.280	- 34,516.25	.08	5,437.50	21,750.00 72.50000	6.02%
AJ	- Wells Fargo & Co New Perp Pfd Cnv A 949746804 / WFC PL	295.000	5.79	404,404.88 1,370.864	352,707.90 1,195.620	- 51,696.98	.07		22,125.00 75.00000	6.27%

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions 12/31/23										
Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Total Equities			19.16	1,229,328.36	1,166,821.65	To pg 16	.71	.24	5,437.50	70,959.00 6.08%
Total Convertible			100.00	6,022,835.68	6,088,626.75	65,791.07	1.27	22,454.75	156,029.00	2.56%
Real Estate										
AD	- Afl-Cio Building Investment Trust Last Priced 04/01/2023 RE1090787	1,988.025	50.97	5,922,748.52 2,979.212	✓ 10,831,412 7,591.853	9,170,045.42	3.14			
AC	- Ullico Separate Account J Last Priced 11/30/2023 RE1090795	793,863.966	47.40	7,899,742.90 9.951	✓ 14,035,403.78 17.679	6,135,660.88	2.92			
AD	- American Realty Building for America Fund III, LLC Last Priced 07/01/2023 RE1090829	5.118	1.63	733,207.71 143,260.592	✓ 483,969.69 94,562.268	- 249,238.02	.10			
Total Real Estate			100.00	14,555,699.13	29,612,167.41	15,056,468.28	6.16	0.00	0.00	.00%
Other Assets Limited Partnerships										
AC	- Afl-Cio BNY Mellon Stock Index Fund Last Priced 11/30/2023 05562A916	4,462,208.011	47.67	57,407,644.34 12.865	✓ 70,859,864 15.190	10,373,295.35	14.10			
AC	- Boyd Watterson Asset Management Gsa Fund LP Last Priced 09/30/2023 09689A916	14,518.050	11.76	16,843,012.35 1,160.143	✓ 16,110,873 1,151.349	- 127,656.80	3.48			
AC	- Corbin ERISA Opportunity Fund LP Last Priced 11/24/2023 21815A900	1,000.000	13.36	11,059,412.46 11,059.412	✓ 15,433,663 18,990.393	7,930,981.04	3.95			

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- Grosvenor Opp Credit Fund III Last Priced 11/30/2023 39927A964	1,000.000	.13	0.00	✓ 183,684.00 183.684	183,684.00	.04			
AD	- Hamilton Lane Strat Opp 2017 Off Last Priced 11/20/2023 40749A950	1,000.000	1.70	323.00 0.323	✓ 2,237,167 2,415.689	2,415,366.00	.50			
AD	- lif ERISA Hedged LP Last Priced 11/01/2023 44957A959	11,271,959.990	7.21	10,203,675.27 0.905	✓ 10,762,722 0.909	42,558.90	2.13			
AD	- Ironsides Offshore Direct Investment Fund V, LP. Last Priced 12/01/2023 46273A910	1.000	4.36	5,107,745.27 5,107,745.270	✓ 6,197,703.25 6,197,703.250	1,089,957.98	1.29			
AD	- Ironsides Opportunitites Fund II, LP Last Priced 12/29/2023 46273A928	1.000	.51	1,035,194.76 1,035,194.760	✓ 727,015.93 727,015.930	- 308,178.83	.15			
AD	- Ironsides Offshore Co-Investment Fund VI, LP Last Priced 12/20/2023 46273A944	1.000	1.87	2,209,092.44 2,209,092.440	✓ 2,663,192.92 2,663,192.920	454,100.48	.55			
AD	- Ironsides Offshore Partnership Fund V, L.P. Last Priced 11/01/2023 46273A951	1.000	2.78	1,274,883.14 1,274,883.140	✓ 4,157,420 3,952,003.570	2,677,120.43	.82			
AD	- Ironsides Offshore Partnership Fund IV, L.P. Last Priced 12/01/2023 46273A977	1.000	.22	252,774.07 252,774.070	✓ 318,718.57 318,718.570	65,944.50	.07			

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Mesirow Financial Private Equity Fund VIII-A, L.P. Last Priced 08/01/2023 59070A983	1.000	1.18	1,785,000.00 1,785,000.000	✓ 1,867,516 1,675,040.000	- 109,960.00	.35			
AD	- Mesirow Financial Private Equity Fund VIII-B, L.P. Last Priced 08/15/2023 59070B957	1.000	2.14	2,957,500.00 2,957,500.000	✓ 3,043,178.00 3,043,178.000	85,678.00	.63			
AD	- Neuberger Berman Private Debit IV. Class A Last Priced 12/01/2023 64090A922	1.000	5.12	7,172,999.00 7,172,999.000	✓ 7,533,412 7,276,525.000	103,526.00	1.51			
Total Limited Partnerships			100.00	117,309,256.10	142,185,673.15	24,876,417.05	29.57	0.00	0.00	.00%
Total Other Assets			100.00	117,309,256.10	142,185,673.15	24,876,417.05	29.57	0.00	0.00	.00%
Cash Equivalent										
AB	- Cash	0.000	.00	0.00	0.00	0.00	.00			
AC	- Cash	0.000	.00	0.00	0.00	0.00	.00			
AD	- Cash	0.000	.00	0.00	0.00	0.00	.00			
AE	- Cash	0.000	.00	0.00	0.00	0.00	.00			
AF	- Cash	0.000	.00	0.00	0.00	0.00	.00			
AG	- Cash	0.000	-.05	- 28,884.42	- 28,884.42	0.00	-.01			
AH	- Cash	0.000	.00	0.00	0.00	0.00	.00			
AI	- Cash	0.000	.00	0.00	0.00	0.00	.00			
AJ	- Cash	0.000	.00	0.00	0.00	0.00	.00			

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

Asset and Liability Positions
12/31/23

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD Intercontinental	- U S Real Estate Investment Fund LLC Last Priced 09/30/2023 CF1031214	19,252.323	43.63	23,315,456.68 1,211.046	✓ 24,163,233 1,333.058	2,349,025.32	5.34			
AB	- GS Fin Sq Gov #465 38141W273 / FGTXX	11,880,240.770	20.20	11,880,240.77 1.000	11,880,240.77 1.000	0.00	2.47	52,630.54	623,458.00 0.05247	5.25%
AC	- GS Fin Sq Gov #465 38141W273 / FGTXX	3,614.340	.01	3,614.34 1.000	3,614.34 1.000	0.00	.00	31.38	189.00 0.05247	5.25%
AD	- GS Fin Sq Gov #465 38141W273 / FGTXX	0.380	.00	0.38 1.000	0.38 1.000	0.00	.00		0.05247	5.25%
AE	- GS Fin Sq Gov #465 38141W273 / FGTXX	225,294.710	.38	225,294.71 1.000	225,294.71 1.000	0.00	.05	2,633.29	11,823.00 0.05247	5.25%
AF	- GS Fin Sq Gov #465 38141W273 / FGTXX	37.910	.00	37.91 1.000	37.91 1.000	0.00	.00	0.17	1.00 0.05247	5.25%
AG	- GS Fin Sq Gov #465 38141W273 / FGTXX	0.000	.00	0.00 1.000	0.00 1.000	0.00	.00	7,271.29	0.05247	
AI	- GS Fin Sq Gov #465 38141W273 / FGTXX	10,006,809.230	17.01	10,006,809.23 1.000	10,006,809.23 1.000	0.00	2.08	4,341.66	525,143.00 0.05247	5.25%
AJ	- GS Fin Sq Gov #465 38141W273 / FGTXX	11,074,651.880	18.83	11,074,651.88 1.000	11,074,651.88 1.000	0.00	2.30	9,370.43	581,182.00 0.05247	5.25%
Total Cash Equivalent			100.00	56,477,221.48	58,826,246.80	2,349,025.32	12.24	76,278.76	1,741,796.00	2.96%
Cash Effect of Pending Trades					(25,664,482) Intercontinental (10,000,000) Pending 23,161,764.80 Cash					
AE	- Cash Effect of Pending Purchases	0.000	.83	- 153,041.96	✓ - 153,041.96		.03			
AI	- Cash Effect of Pending Purchases	0.000	54.14	- 10,000,000.00	- 10,000,000.00	0.00	- 2.08			
AJ	- Cash Effect of Pending Purchases	0.000	45.03	- 8,318,245.12	- 8,318,245.12	0.00	- 1.73			

Schedule MB, Line 8b(2)

Schedule of Active Participant Data

Distribution of Active Participants

Measurement Date: January 1, 2023

[Form 5500 Sch. MB, Line 8b(2)]

		Years of Credited Service										
Age	Stat	Under 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 +	Total
Under 25	Count	59	60	2	-	-	-	-	-	-	-	121
	Avg Ben	\$79	\$277									\$185
25 - 29	Count	43	105	67	2	-	-	-	-	-	-	217
	Avg Ben	\$73	\$321	\$664								\$384
30 - 34	Count	43	112	87	17	2	-	-	-	-	-	261
	Avg Ben	\$73	\$320	\$711								\$468
35 - 39	Count	27	80	104	74	23	3	-	-	-	-	311
	Avg Ben	\$81	\$336	\$700	\$1,151	\$1,509						\$732
40 - 44	Count	26	57	79	68	47	16	1	-	-	-	294
	Avg Ben	\$70	\$337	\$708	\$1,171	\$1,540						\$894
45 - 49	Count	13	41	56	53	62	55	19	1	-	-	300
	Avg Ben		\$324	\$739	\$1,170	\$1,585	\$2,025					\$1,253
50 - 54	Count	11	16	32	40	56	55	39	16	4	2	271
	Avg Ben			\$712	\$1,196	\$1,592	\$1,982	\$2,408				\$1,603
55 - 59	Count	2	9	11	14	33	43	45	15	13	6	191
	Avg Ben					\$1,608	\$2,004	\$2,403				\$2,002
60 - 64	Count	-	4	6	9	7	13	14	3	5	4	65
	Avg Ben											\$1,954
65 - 69	Count	-	1	1	1	3	1	1	1	1	4	14
	Avg Ben											
70 +	Count	-	-	-	-	-	1	-	-	-	-	1
	Avg Ben											
Total	Count	224	485	445	278	233	187	119	36	23	16	2,046
	Avg Ben	\$76	\$320	\$705	\$1,161	\$1,571	\$2,000	\$2,412	\$2,839	\$3,248		\$1,013



Schedule MB, Lines 9c and 9h

Schedule of Funding Standard Account Bases

Funding Standard Account Amortization Bases

Charges

[Schedule MB, Line 9c]

Type	Date Established	Initial Period	Initial Balance	Outstanding at 1/1/2023		Annual Payment
				Period	Balance	
Amendment	1/1/1994	30.00	\$ 2,780,591	1.00	\$ 213,994	\$ 213,994
Amendment	1/1/1995	30.00	544,242	2.00	80,898	41,769
Amendment	1/1/1996	30.00	1,360,021	3.00	292,961	104,098
Amendment	1/1/1997	30.00	5,307,977	4.00	1,473,494	405,213
Amendment	1/1/1998	30.00	2,350,143	5.00	788,545	178,954
Amendment	1/1/1999	30.00	2,700,470	6.00	1,051,826	205,123
Amendment	1/1/2000	30.00	1,588,194	7.00	698,437	120,346
Amendment	1/1/2001	30.00	1,095,262	8.00	532,965	82,802
Assumption	1/1/2001	30.00	2,559,293	8.00	1,245,362	193,482
Assumption	1/1/2002	30.00	2,710,311	9.00	1,437,105	204,437
Amendment	1/1/2003	30.00	1,471,412	10.00	840,014	110,745
Assumption	1/1/2003	30.00	2,918,136	10.00	1,665,931	219,633
Amendment	1/1/2004	30.00	2,416,605	11.00	1,471,144	181,500
Assumption	1/1/2004	30.00	3,038,742	11.00	1,849,880	228,226
Assumption	1/1/2005	30.00	1,520,761	12.00	979,452	113,983
Amendment	1/1/2006	30.00	1,179,850	13.00	798,681	88,256
Assumption	1/1/2007	30.00	7,541,629	14.00	5,336,277	563,054
Exper Loss	1/1/2009	15.00	789,824	1.00	81,329	81,329
Assumption	1/1/2009	15.00	1,325,455	1.00	136,481	136,481
ENIL (2008)	1/1/2009	29.00	18,487,244	15.00	13,741,855	1,391,143
ENIL (2008)	1/1/2010	28.00	1,395,181	15.00	1,048,069	106,100
ENIL (2008)	1/1/2011	27.00	1,045,260	15.00	794,262	80,406
Exper Loss	1/1/2011	15.00	3,096,442	3.00	892,421	317,102
ENIL (2008)	1/1/2012	26.00	6,872,884	15.00	5,288,065	535,332
Assumption	1/1/2012	15.00	7,156,676	4.00	2,658,116	730,985
Assumption	1/1/2013	15.00	7,651,483	5.00	3,437,558	780,125
ENIL (2008)	1/1/2013	25.00	8,361,084	15.00	6,524,591	660,510
Assumption	1/1/2014	15.00	12,324,868	6.00	6,437,350	1,255,385
Exper Loss	1/1/2014	15.00	1,240,648	6.00	647,997	126,370
Assumption	1/1/2015	15.00	311,164	7.00	183,767	31,664
Exper Loss	1/1/2015	15.00	5,424,916	7.00	3,203,820	552,045
Amendment	1/1/2016	15.00	3,137,970	8.00	2,053,445	319,027
Assumption	1/1/2016	15.00	2,160,785	8.00	1,413,988	219,680
Exper Loss	1/1/2016	15.00	6,463,036	8.00	4,229,322	657,076
Exper Loss	1/1/2017	15.00	6,604,679	9.00	4,715,945	670,871

See the comments following this Exhibit.

Schedule MB, Lines 9c and 9h

Schedule of Funding Standard Account Bases

Funding Standard Account Amortization Bases

Charges

[Schedule MB, Line 9c]

Type	Date Established	Initial Period	Initial Balance	Outstanding at 1/1/2023 Period	Balance	Annual Payment
Exper Loss	1/1/2018	15.00	\$ 2,783,397	10.00	\$ 2,142,606	\$ 282,476
Amendment	1/1/2018	15.00	12,097,136	10.00	9,312,145	1,227,690
Exper Loss	1/1/2019	15.00	13,425,282	11.00	11,034,119	1,361,317
Exper Loss	1/1/2020	15.00	2,195,083	12.00	1,911,037	222,396
Amendment	1/1/2020	15.00	4,473,664	12.00	3,894,766	453,252
Assumption	1/1/2020	15.00	2,744,096	12.00	2,389,008	278,019
Assumption	1/1/2021	15.00	10,113,094	13.00	9,264,880	1,023,789
Exper Loss	1/1/2023	15.00	5,926,206	15.00	5,926,206	599,934
Amendment	1/1/2023	15.00	4,209,853	15.00	4,209,853	426,180
Total Charges					\$ 128,329,967	\$ 17,782,299

Credits

[Schedule MB, Line 9h]

Type	Date Established	Initial Period	Initial Balance	Outstanding at 1/1/2023 Period	Balance	Annual Payment
Assumption	1/1/1996	30.00	\$ 2,110,543	3.00	\$ 454,629	\$ 161,543
Exper Gain	1/1/2010	15.00	16,375,465	2.00	3,256,703	1,681,515
Exper Gain	1/1/2012	15.00	2,560,042	4.00	950,850	261,484
Exper Gain	1/1/2013	15.00	5,165,771	5.00	2,320,809	526,689
Method	1/1/2019	10.00	32,283,291	6.00	21,865,679	4,264,152
Exper Gain	1/1/2021	15.00	5,985,387	13.00	5,483,375	605,925
Exper Gain	1/1/2022	15.00	15,307,609	14.00	14,686,621	1,549,650
Assumption	1/1/2023	15.00	117,844	15.00	117,844	11,930
Total Credits					\$ 49,136,510	\$ 9,062,888

Net Total

\$ 79,193,457 \$ 8,719,411

See the comments following this Exhibit.

Schedule MB, Lines 9c and 9h

Schedule of Funding Standard Account Bases

Different types of amortization bases are as follows:

Abbreviation	Description
Initial Liab	Initial unfunded actuarial accrued liability
Exper Loss	Actuarial experience loss (charge only)
Exper Gain	Actuarial experience gain (credit only)
ENIL (2008)	Eligible net investment loss under the Pension Relief Act of 2010
Amendment	Plan amendment
Assumption	Change in actuarial assumptions
Method	Change in the cost method or actuarial valuation method
Combined	Combined charge base or combined credit base
Offset	Combined and offset charge and credit bases

Schedule MB, Line 11

Justification for Change in Actuarial Assumptions

Changes in Assumptions

Since the prior valuation, the following assumptions have been changed:

- Inactive vested participants age 75 and older are excluded from the valuation. Previously, all inactive vested participants were included in the valuation, regardless of their age.
- Future hours for each active participant are assumed to equal actual hours worked by such participant during the prior year. The prior assumption was the average of the actual hours worked by such Participant during the prior three years, ratioed so that the total hours worked are approximately equal to the assumed hours used in the PPA status certification.
- The interest rate and mortality assumptions used to determine the RPA '94 current liability were updated in accordance with the changes in the IRS prescribed assumptions.

Justification for Changes in Assumptions

The assumption changes not prescribed by law were made to better reflect anticipated Plan experience.

The changes in the interest rate and mortality tables used to determine the RPA '94 current liability were mandated legislative changes.

Schedule MB, Line 6

Statement of Actuarial Assumptions/Methods

<i>Plan Name</i>	Roofers' Pension Fund
<i>Plan Sponsor</i>	Board of Trustees of the Roofers' Pension Fund
<i>EIN / PN</i>	36-6485998 / 001
<i>Interest Rates</i>	6.75% per annum, compounded annually, net of investment expense for determining costs and liabilities. 2.55% per annum for determining Current Liability. The valuation interest rate was chosen in consideration of the purpose of the measurement (long-term contribution budgeting), current and historical investment data, and the Plan's asset allocation as set by the Plan Sponsor. As a part of the analysis, we considered the results of the current and prior editions of our Survey of Capital Market Assumptions and the expectations of the Plan's investment advisor. The interest rate assumption used to measure Current Liability represents the maximum rate permitted under the Internal Revenue Code, 105% of the weighted average of the rates of interest on 30-year Treasury securities during the 4-year period ending on the last day before the beginning of the plan year.



Schedule MB, Line 6

Statement of Actuarial Assumptions/Methods

Retirement Age

Active participants:

Retirement Rates

Age	Less Than 30 Years of Credited Service	30 or More Years of Credited Service
55	20.0%	5.0%
56	15.0%	5.0%
57	10.0%	5.0%
58	10.0%	15.0%
59	20.0%	40.0%
60	40.0%	70.0%
61	40.0%	15.0%
62	40.0%	40.0%
63	50.0%	15.0%
64	40.0%	40.0%
65	100.0%	100.0%

The weighted average retirement age for active participants is age 59.4. All decrements are considered when projecting the current population to retirement. The weighted average retirement age is the average age at which the lives that reach the retirement decrement retire.

Inactive vested participants: Those with at least 10 years of Vesting Service are assumed to retire at the later of their age on the valuation date or age 62. Those with less than 10 years of Vesting Service are assumed to retire at the later of their age on the valuation date or age 65.

The retirement assumption is based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment.

Operating Expenses

Prior year's actual expenses (\$754,539), adjusted with interest to the beginning of the year (\$729,905), rounded up to the nearest \$10,000 (730,000) were added to the normal cost to allow for the cost of operating the plan. The operating expenses assumption was developed based on actual prior and anticipated future experience.

Hours Worked

For the purpose of projecting future benefit accruals, it is assumed that each active participant will work the actual hours worked by such Participant in the prior year.

Schedule MB, Line 6

Statement of Actuarial Assumptions/Methods

Contribution Rates	\$7.22 per hour effective June 1, 2012
	\$7.77 per hour effective December 1, 2012
	\$8.17 per hour effective June 1, 2013
	\$8.67 per hour effective December 1, 2013
	\$9.06 per hour effective June 1, 2014
	\$9.51 per hour effective December 1, 2014
	\$9.96 per hour effective December 1, 2015
	\$10.06 per hour effective June 1, 2016
	\$10.16 per hour effective December 1, 2016
	\$10.26 per hour effective December 1, 2017
	\$9.01 per hour effective June 1, 2018
	\$8.01 per hour effective March 1, 2021

Active Participant	For valuation purposes, an active participant is a participant who worked at least 435 hours in the plan year preceding the valuation date, and had not retired as of the valuation date.
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Non-Disabled Mortality	Participants and Beneficiaries:
	The sex-distinct RP-2019 Blue Collar Mortality tables reflecting generational mortality improvements with 50% of Scale MP-2019. The non-disabled mortality assumption including future improvement was chosen based on a review of standard mortality tables, projection scales, and historical and current demographic data, and reflects anticipated future experience and professional judgment. For determining the RPA '94 current liability, the static mortality tables prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(3).

Disabled Mortality	The sex-distinct RP-2019 Disabled Mortality tables reflecting generational mortality improvements with 50% of Scale MP-2019. The disabled mortality assumption including future improvement was chosen based on a review of standard mortality tables, projection scales, and historical and current demographic data, and reflects anticipated future experience and professional judgment. For determining the RPA '94 current liability, the static mortality tables prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(3).
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Schedule MB, Line 6

Statement of Actuarial Assumptions/Methods

Disability

Illustrations of the annual rates of disablement are shown in the table below for selected ages (the same rates are used for males and females):

<i>Representative Disability Rates</i>	
Age	Percentage Disabled During the Year
20	0.09%
30	0.11%
40	0.15%
50	0.33%
60	1.18%

The disability assumption was chosen based on a review of standard disability rate tables and historical and current demographic data, and reflects anticipated future experience and professional judgment.

Withdrawal

Illustrations of the annual rates of withdrawal (for reasons other than mortality or disablement) are shown in the table below for selected ages:

<i>Representative Withdrawal Rates</i>	
Age	Percentage Terminating During the Year
20	9.65%
30	5.61%
40	5.31%
50	5.05%
60	0.00%

The rates below apply during the first three years of participation.

Years of Participation	Percentage Terminating During the Year
0	25.00%
1	22.50%
2	20.00%

The withdrawal assumption was chosen based on a review of standard termination rate tables and historical and current demographic data, and reflects anticipated future experience and professional judgment.

Schedule MB, Line 6

Statement of Actuarial Assumptions/Methods

<i>Reemployment</i>	It is assumed that participants will not be reemployed following a break in service.
<i>Form of Payment</i>	Participants are assumed to elect the normal form of payment (Five-year Certain and Life Annuity for single participants and 50% Joint and Survivor Annuity for married participants).
<i>Marriage</i>	80% of eligible participants are assumed to be married.
<i>Spouse Ages</i>	Male spouses are assumed to be 5 years older than female spouses.
<i>Future Increases in Social Security</i>	None.
<i>Future Increases in Maximum Benefits</i>	It is assumed that maximum benefit limitations under the Internal Revenue Code will not increase in the future.
<i>Assumed Cost-of-Living Adjustments</i>	None.
<i>Benefits Not Included in Valuation</i>	None.
<i>Cost Method</i>	The Unit Credit Cost Method is used to determine the normal cost and the actuarial accrued liability. The actuarial accrued liability is the present value of the accrued benefits as of the beginning of the years for active participants and is the present value of all benefits for other participants. The normal cost is the present value of the difference between the accrued benefits as of the beginning and end of the year. The normal cost and actuarial accrued liability for the plan are the sums of the individually computed normal costs and actuarial accrued liabilities for all plan participants.



Schedule MB, Line 6

Statement of Actuarial Assumptions/Methods

Asset Valuation Method

The actuarial value of assets is determined by adjusting the market value of assets to reflect the investment gains and losses (the difference between the actual investment return and the expected investment return) during each of the last five years at the rate of 20% per year. Expected investment return is calculated using the net market value of assets as of the beginning of the plan year and the benefit payments, employer contributions and operating expenses, weighted based on the timing of the transactions during the year. The actuarial value is subject to a restriction that it be not less than 80% nor more than 120% of the market value.

Participant Data

Participant census data as of the valuation date was provided by the Plan Administrator.

Missing or Incomplete Participant Data

Assumptions were made to adjust for participants and beneficiaries with missing or incomplete data, based on those exhibited by participants with similar known characteristics. Beneficiary and QDRO payment recipients were assumed to be female and all other inactive participants were assumed to be male.

Financial Information

Financial information was from the audited financial statements for the Plan Year ended December 31, 2022 supplied by Legacy Professionals, L.L.P.

Nature of Actuarial Calculations

The valuation results presented in this report are estimates. The results are based on data that may be imperfect and on assumptions made about future events. Certain plan provisions may be approximated or deemed immaterial for the purposes of the valuation. Assumptions may be made about missing or incomplete participant census data or other factors. Reasonable efforts were made to ensure that significant items and factors are included in the valuation and treated appropriately. A range of results different from those presented in this report could also be considered reasonable.

The actuarial assumptions selected for this valuation – including the valuation interest rate – generally reflect average expectations over the long term. If overall future demographic or investment experience is less favorable than assumed, the relative level of plan costs determined in this valuation will likely increase in future valuations. Investment returns and demographic factors may fluctuate significantly from year to year. The deterministic actuarial models used in this valuation do not take into consideration the possibility of such volatility.

Schedule MB, Line 6

Statement of Actuarial Assumptions/Methods

*Unfunded Vested
Benefits for Employer
Withdrawals*

Valued using a discount rate of 6.75% per annum (same as fund earnings assumption used to determine other plan costs and liabilities), and the market value of assets.



Schedule MB, Line 8b(1)

Schedule of Projection of Expected Benefit Payments

Measurement Date: January 1, 2023

[Form 5500 Sch. MB, Line 8b(1)]

Expected Benefit Payments

Plan Year Beginning January 1	Active Participants	Inactive Vested Participants	Retired Participants and Beneficiaries	Total
2023	1,972,282	725,514	20,742,607	23,440,404
2024	3,390,937	1,062,113	20,252,823	24,705,874
2025	4,465,206	1,377,462	19,825,559	25,668,226
2026	5,509,134	1,662,007	19,393,413	26,564,554
2027	6,491,880	2,052,252	18,926,940	27,471,073
2028	7,258,748	2,204,888	18,455,521	27,919,157
2029	7,988,929	2,404,854	17,979,007	28,372,790
2030	8,693,203	2,649,795	17,486,115	28,829,114
2031	9,398,305	2,814,476	16,972,660	29,185,441
2032	9,998,611	3,046,187	16,439,666	29,484,463
2033	10,546,308	3,302,343	15,888,256	29,736,907
2034	11,145,600	3,482,813	15,318,331	29,946,743
2035	11,664,910	3,570,962	14,729,855	29,965,726
2036	12,194,485	3,717,500	14,123,287	30,035,272
2037	12,619,913	3,870,087	13,501,695	29,991,696
2038	13,074,839	3,934,085	12,859,283	29,868,207
2039	13,425,357	3,983,970	12,204,174	29,613,501
2040	13,732,802	4,062,447	11,531,179	29,326,429
2041	13,987,870	4,101,000	10,843,371	28,932,241
2042	14,247,302	4,071,369	10,144,316	28,462,987
2043	14,506,370	4,061,956	9,437,596	28,005,923
2044	14,631,639	4,068,668	8,726,740	27,427,047
2045	14,822,257	4,076,300	8,013,720	26,912,277
2046	14,997,194	4,031,556	7,304,959	26,333,710
2047	15,027,097	3,966,543	6,605,942	25,599,582

Notes

- Expected benefit payments above assume no additional accruals, no future new entrants to the Plan, and experience consistent with the valuation assumptions set forth herein.



Schedule MB, Line 8b(1)

Schedule of Projection of Expected Benefit Payments

Measurement Date: January 1, 2023

[Form 5500 Sch. MB, Line 8b(1)]

Expected Benefit Payments				
Plan Year Beginning January 1	Active Participants	Inactive Vested Participants	Retired Participants and Beneficiaries	Total
2048	15,063,565	3,923,922	5,922,624	24,910,110
2049	15,019,588	3,848,515	5,261,225	24,129,328
2050	14,949,217	3,775,128	4,629,150	23,353,496
2051	14,760,242	3,660,079	4,031,156	22,451,476
2052	14,543,561	3,534,462	3,471,456	21,549,479
2053	14,298,381	3,416,774	2,955,650	20,670,804
2054	14,036,076	3,276,089	2,487,001	19,799,166
2055	13,723,760	3,139,211	2,067,423	18,930,394
2056	13,377,136	2,978,171	1,697,385	18,052,692
2057	12,982,298	2,827,915	1,376,007	17,186,221
2058	12,586,938	2,668,951	1,101,194	16,357,083
2059	12,139,846	2,514,067	869,845	15,523,759
2060	11,643,923	2,346,691	678,202	14,668,815
2061	11,141,044	2,182,725	522,023	13,845,792
2062	10,616,143	2,028,428	396,858	13,041,429
2063	10,071,743	1,873,302	298,221	12,243,266
2064	9,524,783	1,723,746	221,774	11,470,304
2065	8,975,858	1,580,612	163,496	10,719,965
2066	8,430,543	1,444,174	119,769	9,994,487
2067	7,892,335	1,314,692	87,437	9,294,464
2068	7,364,756	1,192,567	63,830	8,621,152
2069	6,851,577	1,077,864	46,758	7,976,198
2070	6,355,168	970,629	34,492	7,360,288
2071	5,877,234	870,812	25,704	6,773,750
2072	5,418,811	778,298	19,398	6,216,506

Notes

- Expected benefit payments assume no additional accruals, no future new entrants to the Plan, and experience consistent with the valuation assumptions.



Schedule MB, Line 8b(3)

Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Measurement Date: January 1, 2023

[Form 5500 Sch. MB, Line 8b(3)]

Plan Year Beginning January 1	Employer Contributions	Withdrawal Liability Payments	Total
2023	\$ 20,025,000	\$ 0	\$ 20,025,000
2024	20,025,000	0	20,025,000
2025	20,025,000	0	20,025,000
2026	20,025,000	0	20,025,000
2027	20,025,000	0	20,025,000
2028	20,025,000	0	20,025,000
2029	20,025,000	0	20,025,000
2030	20,025,000	0	20,025,000
2031	20,025,000	0	20,025,000
2032	20,025,000	0	20,025,000

Notes

- The projection of employer contributions is based on a projection of industry activity for current and succeeding plan years. The projection of industry activity (in other words, covered employment levels) is based on information provided in good faith by the Board of Trustees.
- Based on the information provided by the Trustees, it was assumed that hours worked will be 2.50 million in 2023 and future years.
- The projection of employer contributions assumes that the current terms of the collective bargaining agreement(s) and participation agreement(s) under which contributions are made to the Plan will continue in effect for succeeding plan years. Specifically, the contribution rate will remain at \$8.01 per hour.
- The Plan is not assumed to receive future withdrawal liability payments.



SCHEDULE H	OTHER RECEIVABLES	STATEMENT 1
DESCRIPTION	BEGINNING	ENDING
ACCRUED INTEREST AND DIVIDENDS DUE FROM RELATED ORGANIZATION	319,153. 0.	307,030. 11,773.
TOTAL TO SCHEDULE H, LINE 1B(3)	319,153.	318,803.

SCHEDULE H	OTHER PLAN LIABILITIES	STATEMENT 2
DESCRIPTION	BEGINNING	ENDING
DUE TO RELATED ORGANIZATION DUE TO BROKER	36,742. 53,088.	0. 8,471,287.
TOTAL TO SCHEDULE H, LINE 1J	89,830.	8,471,287.

SCHEDULE H	OTHER INCOME	STATEMENT 3
DESCRIPTION		AMOUNT
CLASS ACTION INCOME		11,418.
UNCLAIMED PROPERTY INCOME		204,589.
TOTAL TO SCHEDULE H, LINE 2C		216,007.

SCHEDULE H	OTHER ADMINISTRATIVE EXPENSES	STATEMENT 4
DESCRIPTION		AMOUNT
INSURANCE		62,488.
MEETING AND CONFERENCE EXPENSE		19,486.
PBGC PREMIUMS		142,485.
POSTAGE & PRINTING		3,673.
TOTAL TO SCHEDULE H, LINE 2I(11)		228,132.

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

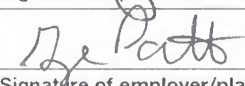
This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

► **Complete all entries in accordance with
the instructions to the Form 5500.**OMB Nos. 1510-0110
1510-0089**2023****This Form is Open to
Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2023 or fiscal plan year beginning **01/01/2023** and ending **12/31/2023**

- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information**1a** Name of plan
ROOFERS PENSION FUND**1b** Three-digit
plan number (PN) ► **001****1c** Effective date of plan
12/02/1958**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES OF ROOFERS PENSION FUND**2b** Employer Identification Number (EIN)
36-6485998**2c** Plan Sponsor's telephone number
847-827-1029**2d** Business code (see instructions)
238100**2021 SWIFT DRIVE****OAK BROOK****IL 60523****Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		9-12-24	Gary menzel
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		9-12-24	George Patterson
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230728

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	4b EIN
a Sponsor's name c Plan Name	4d PN

5 Total number of participants at the beginning of the plan year	5	4,071
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	2,046
a(2) Total number of active participants at the end of the plan year	6a(2)	2,071
b Retired or separated participants receiving benefits	6b	1,119
c Other retired or separated participants entitled to future benefits	6c	675
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	3,865
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	258
f Total. Add lines 6d and 6e	6f	4,123
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	100

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☒ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
(2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
(4) ☐ **DCG** (Individual Plan Information) - Number Attached _____
(5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
(2) ☐ **I** (Financial Information - Small Plan)
(3) ☒ **A** (Insurance Information) - Number Attached 1
(4) ☒ **C** (Service Provider Information)
(5) ☒ **D** (DFE/Participating Plan Information)
(6) ☐ **G** (Financial Transaction Schedules)

Roofers' Pension Fund Roll-Up

Account Number:
Statement Period: 01/01/23 through 12/31/23

5% Transactions

Description	Number of Purchases / Sales	Commissions	Other Costs	Unit Price	Proceeds of Purchase / Sale	Cost of Purchase / Sale	Realized Gain / Loss
- QMA Midcap Core Equity Fund Sold 72.310 Units 04/28/23		.00	.00	152.264	11,010.23	4,238.38	6,771.85
Sold 172436.660 Units 04/30/23	*	.00	.00	152.269	26,256,821.62	9,295,903.33	16,960,918.29
Sales	2	.00	.00	152.269	26,267,831.85	9,300,141.71	16,967,690.14
- Invesco Institutional Trust Global Asset Allocation Strategy Fund Withdrawal	*	.00	.00	14.395	26,059,361.73	25,937,322.50	122,039.23
Sales	1	.00	.00	14.395	26,059,361.73	25,937,322.50	122,039.23
- Victory Thb Small Cap Collective Fund							
Reversed on 07/26/2023 Initial Purchase	*	.00	.00	.000	26,000,000.00	26,000,000.00	.00
To Reverse Entry of 05/03/23 Initial Purchase	*	.00	.00	.000	26,000,000.00	26,000,000.00	.00
Purchased 2600000 Units 06/01/23	*	.00	.00	10.000	26,000,000.00	26,000,000.00	.00
Sold 2263.619 Units 10/01/23		.00	.00	11.154	25,247.28	22,636.19	2,611.09
Sold 4276.239 Units 10/12/23		.00	.00	9.778	41,810.93	42,762.39	- 951.46
Purchases	3	.00	.00	10.000	26,000,000.00	26,000,000.00	.00
Sales	2	.00	.00	10.254	67,058.21	65,398.58	1,659.63
- Afl-Cio BNY Mellon Stock Index Fund Purchased 1556156.969 Shs 08/10/23	*	.00	.00	14.780	23,000,000.00	23,000,000.00	.00
Purchases	1	.00	.00	14.780	23,000,000.00	23,000,000.00	.00
- GS Fin Sq Gov #465 Purchases	478	.00	.00	1.000	170,772,927.66	170,772,927.66	.00
Sales	239	.00	.00	1.000	149,191,803.18	149,191,803.18	.00

* Transactions noted by an asterisk are in themselves greater than 5% of beginning Plan Year market values.

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

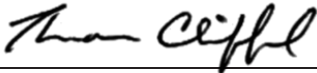
▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Roofers' Pension Plan	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Roofers' Pension Fund	D Employer Identification Number (EIN) 36-6485998

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 460,541,653
(2) Actuarial value of assets for funding standard account.....	1b(2) 499,731,223
c (1) Accrued liability for plan using immediate gain methods	1c(1) 386,354,173
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method.....	1c(3) 386,354,173
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 722,582,914
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 28,225,930
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 24,472,178
(3) Expected plan disbursements for the plan year	1d(3) 23,429,314

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE  Signature of actuary Thomas Cliffel Type or print name of actuary Horizon Actuarial Services, LLC Firm name 5005 Rockside Road, Suite 600 Independence OH 44131 Address of the firm	7/10/2024 Date 2306012 Most recent enrollment number 678-317-4162 Telephone number (including area code)
--	--

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	460,541,653
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	1,405	314,881,886
(2) For terminated vested participants	698	84,460,383
(3) For active participants:		
(a) Non-vested benefits		27,925,954
(b) Vested benefits		295,314,691
(c) Total active	2,046	323,240,645
(4) Total	4,149	722,582,914
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	63.73 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	24,510,048				
Totals ▶			3(b)	24,510,048	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	129.3 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
---	-----------	--

Line 3: Contributions made throughout the year. There were no withdrawal liability payments.

- k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No
- m** If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.55 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	A A
(2) Females	6c(2)	A A
d Valuation liability interest rate	6d	6.75 % 6.75 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.75 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.3 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-10.5 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	0.0 %
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	730,000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	5,926,206	599,934
3	4,209,853	426,180
4	-117,844	-11,930

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)

8e**9** Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any

9a

0

b Employer's normal cost for plan year as of valuation date

9b

10,629,571

c Amortization charges as of valuation date:

Outstanding balance

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

9c(1)

128,329,967

17,782,299

(2) Funding waivers

9c(2)

0

0

(3) Certain bases for which the amortization period has been extended

9c(3)

0

0

d Interest as applicable on lines 9a, 9b, and 9c

9d

1,917,801

e Total charges. Add lines 9a through 9d

9e

30,329,671

Credits to funding standard account:

f Prior year credit balance, if any

9f

192,570,507

g Employer contributions. Total from column (b) of line 3

9g

24,510,048

h Amortization credits as of valuation date

9h

Outstanding balance

49,136,510

9,062,888

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h

9i

14,437,468

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)

9j(1)

137,720,948

(2) "RPA '94" override (90% current liability FFL)

9j(2)

162,481,774

(3) FFL credit

9j(3)

0

k (1) Waived funding deficiency

9k(1)

0

(2) Other credits

9k(2)

0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)

9l

240,580,911

m Credit balance: If line 9l is greater than line 9e, enter the difference

9m

210,251,240

n Funding deficiency: If line 9e is greater than line 9l, enter the difference

9n**o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year

9o(1)

0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a)

0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b)

0

(3) Total as of valuation date

9o(3)

0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)

10

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions

☒ Yes ☐ No