Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2023

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 12/01/2023 and ending 12/31/2023

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [X] the final return/report
- [ ] an amended return/report
- [X] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
AEROJET ROCKETDYNE (GENCORP) CONSOLIDATED PENSION PLAN

1b Three-digit plan number (PN) ▶ 005

1c Effective date of plan 10/17/2003

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
AEROJET ROCKETDYNE HOLDINGS, INC.

P.O. BOX 537012
SACRAMENTO, CA 95853-7012

2001 AEROJET ROAD
BUILDING 20-019, ROOM #502
RANCHO CORDOVA, CA 95742

2b Employer Identification Number (EIN)
34-0244000

2c Plan Sponsor's telephone number
916-355-4000

2d Business code (see instructions)
336410

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/24/2024	ANDREA HARTMAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	11439
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	795
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	0
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	0
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	0
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	0
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2023

This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 12/01/2023 and ending 12/31/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
AEROJET ROCKETDYNE (GENCORP) CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 005

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
AEROJET ROCKETDYNE HOLDINGS, INC.

D Employer Identification Number (EIN)
34-0244000

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 12 Day 01 Year 2023

2 Assets:

a Market value	**2a**	721465688
b Actuarial value	**2b**	786949707

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	8714	781999064	781999064
b For terminated vested participants	1930	108623219	108623219
c For active participants	795	49825096	50534124
d Total	11439	940447379	941156407

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.13 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	1120000
c Target normal cost	**6c**	1120000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/12/2024
Date

RYAN L KOLBERG
Type or print name of actuary

23-08518
Most recent enrollment number

WILLIS TOWERS WATSON US LLC
Firm name

415-733-4100
Telephone number (including area code)

333 BUSH STREET
4TH FLOOR
SAN FRANCISCO, CA 94104-2612
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 8.79 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.29 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	83.61 %
15	Adjusted funding target attainment percentage	15	83.61 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	83.99 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/12/2024	2180000	0			
09/04/2024	191947	0			
			Totals ► 18(b)	2371947	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	2352416

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.75 %	5.00 %	5.74 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	1120000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	154206700	1232134
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	2352134

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	2352134
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	2352416
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	282
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2023** **This Form is Open to Public Inspection.**

For calendar plan year 2023 or fiscal plan year beginning 12/01/2023 and ending 12/31/2023

A Name of plan
AEROJET ROCKETDYNE (GENCORP) CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 005

C Plan sponsor's name as shown on line 2a of Form 5500
AEROJET ROCKETDYNE HOLDINGS, INC.

D Employer Identification Number (EIN)
34-0244000

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ASHE CAPITAL MANAGEMENT, LP

46-2983914

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CALIGAN PARTNERS LP

82-2603148

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CORNELL CAPITAL LLC

46-2290795

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CRESCENT COVE ADVISORS LP

83-1526381

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CRESCENT COVE CAPITAL MGMT LLC

81-1597099

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DECATHLON CAPITAL MGMT II LLC

46-3424184

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DEEP FIELD OPPORTUNITIES FUND LP

47-2205623

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ENTRUST GLOBAL PARTNERS LLC

13-4021839

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ENTRUST GLOBAL PRTS OFFSHORE LP

90-0644478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FORGELIGHT

FORGELIGHT 8551 NW 30TH TERRACE
MIAMI, FL 33122

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

KIDS CAPITAL MANAGEMENT LP

81-4388302

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NORTHERN RIGHT CAPITAL MGMT, LP

20-1718136

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RAGING CAPITAL MANAGEMENT, LLC

20-4306350

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RNK CAPITAL LLC

20-1090307

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ROHDEA FUND

ONE EXCHANGE SQUARE UNIT 1608
HONG KONG, HONG KONG 518000 HK

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SOUTHFIELD MEZZANINE ASSOCIATES LP

45-3756107

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TELEIOS CAPITAL PARTNERS GMBH

98-1161553

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THELEME PARTNERS LLP

98-0659083

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AEROJET ROCKETDYNE HOLDINGS, INC.

34-0244000

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 12 14 15 26 31 36 38 50 70	PLAN SPONSOR	101377	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	92319	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 28 50 51 52 71	NONE	76240	Yes [X] No [ ]	Yes [ ] No [X]	2072	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MOSS ADAMS LLP

91-0189318

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	51100	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	52 72	2072

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
THE NORTHERN TRUST COMPANY 36-1561860	BROKERAGE COMMISSIONS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2023

This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 12/01/2023 and ending 12/31/2023

A Name of plan
AEROJET ROCKETDYNE (GENCORP) CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 005

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
AEROJET ROCKETDYNE HOLDINGS, INC.

D Employer Identification Number (EIN)
34-0244000

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT CLTV EAFE INDEX FD

b Name of sponsor of entity listed in (a): NORTHERN TRUST

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-024	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT CLTV AG BD INDEX FD

b Name of sponsor of entity listed in (a): NORTHERN TRUST

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-088	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT CLTV RSL 3000 INDEX F

b Name of sponsor of entity listed in (a): NORTHERN TRUST

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-097	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT CLTV TIPS INDEX FD

b Name of sponsor of entity listed in (a): NORTHERN TRUST

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-091	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT CLTV GVT SHT TM INVT FD

b Name of sponsor of entity listed in (a): NORTHERN TRUST

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-068	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2023

This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 12/01/2023 and ending 12/31/2023

A Name of plan
AEROJET ROCKETDYNE (GENCORP) CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 005

C Plan sponsor's name as shown on line 2a of Form 5500
AEROJET ROCKETDYNE HOLDINGS, INC.

D Employer Identification Number (EIN)
34-0244000

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	380336	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	23691092	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	53829651	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	17519409	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	11684236	0
(5) Partnership/joint venture interests	1c(5)	113013864	0
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	347042645	0
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	167681386	0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	734842619	0
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h	9452589	0
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	9452589	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	725390030	0

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	2371947	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		2371947
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	192	
	(B) U.S. Government securities	2b(1)(B)	27	
	(C) Corporate debt instruments	2b(1)(C)	-2622	
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)	-24	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		-2427
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)	638	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		638
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	15551939	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	8022914	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		7529025
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	18584722	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		18584722

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	**2b(6)**		1105255
(7) Net investment gain (loss) from pooled separate accounts	**2b(7)**		
(8) Net investment gain (loss) from master trust investment accounts	**2b(8)**		
(9) Net investment gain (loss) from 103-12 investment entities	**2b(9)**		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	**2b(10)**		
c Other income	**2c**		1246142
d Total income. Add all **income** amounts in column (b) and enter total	**2d**		30835302
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	**2e(1)**	7498473	
(2) To insurance carriers for the provision of benefits	**2e(2)**		
(3) Other	**2e(3)**		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	**2e(4)**		7498473
f Corrective distributions (see instructions)	**2f**		
g Certain deemed distributions of participant loans (see instructions)	**2g**		
h Interest expense	**2h**		
i Administrative expenses:			
(1) Salaries and allowances	**2i(1)**	101377	
(2) Contract administrator fees	**2i(2)**		
(3) Recordkeeping fees	**2i(3)**	69665	
(4) IQPA audit fees	**2i(4)**	51100	
(5) Investment advisory and investment management fees	**2i(5)**		
(6) Bank or trust company trustee/custodial fees	**2i(6)**	76240	
(7) Actuarial fees	**2i(7)**	22654	
(8) Legal fees	**2i(8)**		
(9) Valuation/appraisal fees	**2i(9)**		
(10) Other trustee fees and expenses	**2i(10)**		
(11) Other expenses	**2i(11)**	-181261	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	**2i(12)**		139775
j Total expenses. Add all **expense** amounts in column (b) and enter total	**2j**		7638248
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	**2k**		23197054
l Transfers of assets:			
(1) To this plan	**2l(1)**		
(2) From this plan	**2l(2)**		748587084

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MOSS ADAMS **(2)** EIN: 91-0189318

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**	X		
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
L3HARRIS TECHNOLOGIES CONSOLIDATED PENSION PLAN	34-0276860	023

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 546912.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2023

This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 12/01/2023 and ending 12/31/2023

A Name of plan
AEROJET ROCKETDYNE (GENCORP) CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 005

C Plan sponsor's name as shown on line 2a of Form 5500
AEROJET ROCKETDYNE HOLDINGS, INC.

D Employer Identification Number (EIN)
34-0244000

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 36-3046063

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 1

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

Financial Statements and Supplemental Schedules
December 31, 2023 and November 30, 2023 and 2022

Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

Financial Statements and Supplemental Schedules

December 31, 2023 and November 30, 2023 and 2022

Table of Contents **Page**

Report of Independent Auditors 1

Financial Statements

Statements of Net Assets Available for Benefits as of December 31, 2023 and November 30, 2023 and 2022 5

Statements of Changes in Net Assets Available for Benefits for the Period Ended December 31, 2023 and the Years Ended November 30, 2023 and 2022 6

Notes to Financial Statements 7

Supplemental Schedules*:

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) 23

Schedule H, Line 4(j) – Schedule of Reportable Transactions 25

* Other schedules required by 29 Code of Federal Regulations ("CFR") 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA") have been omitted because they are not applicable.

MOSSADAMS

Report of Independent Auditors

The Plan Administrator
Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023, November 30, 2023 and 2022, and the related statements of changes in net assets available for benefits for the period ended December 31, 2023 and for the years ended November 30, 2023 and 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023, November 30, 2023 and 2022 and for the period ended December 31, 2023 and the years ended November 30, 2023 and 2022, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter

As further discussed in Note 1 to the financial statements, the Plan was merged into the L3Harris Technologies Consolidated Pension Plan effective December 31, 2023. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4(i) – Schedule of Assets (Held at end of Year) as of November 30, 2023 and Schedule H, Line 4(j) – Schedule of Reportable Transactions for the for the period ended December 31, 2023 and the year ended November 30, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA.

- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Moss Adams LLP

Campbell, California
September 12, 2024

Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

Statements of Net Assets Available for Benefits

As of December 31, 2023 and November 30, 2023 and 2022

	December 31,	November 30,	
	2023	2023	2022
Assets			
Investments at fair value (Note 5):			
Corporate equity securities	$ —	$ 11,684,236	$ 301,360,730
Hedge funds	—	167,681,386	197,493,661
Private assets	—	113,013,864	112,471,089
Corporate debt securities	—	17,519,409	54,245,805
Common/collective trusts	—	347,042,645	32,573,115
U.S. government securities	—	—	8,407,752
Asset-backed securities	—	—	26,086,763
Registered investment companies	—	—	10,571,970
Foreign bonds	—	—	1,257,854
Swap contracts	—	—	19,599
Municipal bonds	—	—	97,863
Total investments	—	656,941,540	744,586,201
Non-interest-bearing cash	—	380,336	—
Receivables:			
Interest and dividend income	—	963,832	2,591,732
Pending trade sales	—	52,865,819	1,017,599
Company contributions (Note 1)	—	23,691,092	3,439,204
Total receivables	—	77,520,743	7,048,535
Total assets	—	734,842,619	751,634,736
Liabilities			
Pending trade purchases	—	8,998,480	11,294,926
Accrued investment management fee and administrative expenses	—	454,109	665,456
Non-interest-bearing cash	—	—	269,283
Forward exchange contracts, net	—	—	46,631
Total liabilities	—	9,452,589	12,276,296
Net assets available for benefits	$ —	$ 725,390,030	$ 739,358,440

Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

Statements of Changes in Net Assets Available for Benefits

For the Period Ended December 31, 2023 and the Years Ended November 30, 2023 and 2022

	Period Ended December 31,	Year Ended November 30,	
	2023	2023	2022
Additions			
Net appreciation (depreciation) in fair value of investments	$ 25,155,531	$ 53,091,881	$ (188,451,237)
Interest and dividend income	3,307,824	10,543,661	14,411,243
Company contributions - cash (Note 1)	2,371,947	28,191,092	11,650,000
Total additions, net	30,835,302	91,826,634	(162,389,994)
Deductions			
Benefits paid to participants	7,498,473	92,462,560	102,026,772
Investment management fee and administrative expenses	139,775	13,332,484	15,361,662
Total deductions	7,638,248	105,795,044	117,388,434
Net increase (decrease) before transfers	23,197,054	(13,968,410)	(279,778,428)
Transfers out of plan	(748,587,084)	—	—
Net (decrease)	(725,390,030)	(13,968,410)	(279,778,428)
Net assets available for benefits			
Beginning of year	725,390,030	739,358,440	1,019,136,868
End of year	$ —	$ 725,390,030	$ 739,358,440

1. Description of the Plan

The following description of the Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a complete description of the Plan's provisions. The Plan is sponsored by Aerojet Rocketdyne Holdings, Inc. (the "Company" or the "Plan Administrator"), which became a wholly owned subsidiary of L3Harris Technologies, Inc ("L3Harris") on July 28, 2023 (see below).

General

The Plan, consisting of eight programs, is a noncontributory defined benefit plan that was established for the benefit of all employees of the Company and its subsidiaries. Programs A and B cover hourly and salaried employees, respectively, of Aerojet Rocketdyne Holdings, Inc. Programs C and D cover hourly and salaried former employees, respectively, of Aerojet Fine Chemicals LLC, and Programs E and F cover hourly and salaried employees, respectively, of Aerojet Rocketdyne, Inc. Program G covers substantially all former employees of Atlantic Research Corporation's ("ARC") propulsion business that Aerojet Rocketdyne, Inc. acquired on October 17, 2003, as well as employees hired after that date and prior to February 1, 2009, the Plan freeze date for salaried employees, to work in the propulsion business acquired from ARC. Program H covers substantially all former collective bargaining-unit employees of Pratt & Whitney Rocketdyne division ("Rocketdyne") that the Company acquired from United Technologies Corporation ("UTC") on June 14, 2013, as well as collective bargaining-unit employees hired after that date and prior to the dates the benefit accruals were discontinued under the collectively bargained agreements at the former Rocketdyne facilities. The Plan provides for retirement benefits and is subject to the provisions of ERISA.

The Plan's benefit accruals were discontinued for all programs except for Program H in the year ended November 30, 2009. Effective November 30, 2014, and December 31, 2014, future benefit accruals for certain Rocketdyne bargaining-unit employees under Program H were discontinued. Effective April 1, 2016, the future benefit accruals for the remaining Rocketdyne bargaining-unit employees under Program H were discontinued. No employees lost their previously earned pension benefits.

On December 17, 2022, the Company entered into an Agreement and Plan of Merger (the "Merger Agreement") with L3Harris and Aquila Merger Sub Inc., a Delaware corporation and a wholly owned subsidiary of L3Harris ("Merger Sub"), pursuant to which, subject to the terms and conditions thereof, Merger Sub would merge with and into the Company (the "Merger") with the Company being the surviving corporation and a wholly owned subsidiary of L3Harris. On July 28, 2023, the Merger was consummated.

Prior to the Company's merger with L3Harris on July 28, 2023, the Company was the Plan Administrator. The Administrative Committee was the named fiduciary with authority to interpret the provisions of the Plan, amend the Plan, and make the final administrative decision regarding any benefit dispute under the Plan. The Benefits Management Committee (the "BMC") (which was redesignated by the Company's Board of Directors on December 5, 2022, as the "Investment Committee for the Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan and Aerojet Rocketdyne Retirement Savings Plan" (the "IC")) was the named fiduciary with authority to determine the Plan's investment strategy, select investment managers, and monitor investment performance. Effective July 28, 2023, (i) both the Administrative Committee and IC were disbanded, (ii) the Company's administrative powers and responsibilities with respect to the Plan was delegated to the L3Harris Technologies, Inc. Employee Benefits Committee (the "EBC"), and (iii) the Company's powers and responsibilities with respect to the investment of the assets of the Plan and the related trust was delegated to the L3Harris Technologies, Inc. Investment Committee.

As a result of merger with L3Harris, the EBC passed a resolution to merge the Plan into the L3Harris Technologies Consolidated Pension Plan (L3H CPP) effective December 31, 2023. As a result of this resolution, the Plan's net assets of approximately $748,587,000 were transferred to the L3H CPP.

Contributions
The Plan's funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. The Company uses actuaries from Willis Towers Watson ("WTW") to determine the Company's contributions based upon an actuarial calculation of the amount necessary to fund the Plan within the acceptable range required under ERISA. Companies may prepay contributions and, under certain circumstances, use those prepayment credits to satisfy the required funding of the Plan's annual required contribution thereby allowing companies to defer cash payments into the Plan.

For the years ended November 30, 2023 and 2022, the Company satisfied ERISA minimum required contributions of $26.1 million and $10.9 million, respectively, with cash contributions. The Company made a contribution of $2.4 million in 2024 to cover the accumulated plan benefits as of December 31, 2023.

401(h) Account
The Plan includes a health and welfare component that was established on September 8, 2000, to provide for the payment of certain hospitalization and medical benefits for retired participants and their eligible spouses and dependents from a health benefits account, in accordance with Section 401(h) of the Internal Revenue Code (the "Code"). The Plan's investment in the 401(h) account may not be used for, or diverted to, any purpose other than providing health and welfare benefits for retirees and their eligible spouses and dependents.

Plan participants do not contribute to the 401(h) account. The Company's BMC may direct one qualified transfer be made to the health benefits account in any taxable year of the Company, subject to certain conditions. The Plan will reimburse the Company for applicable health costs incurred during the taxable year of the qualified transfer, but such reimbursement shall not exceed the qualified current retiree health liabilities of the Company for such taxable year. Any assets transferred to the 401(h) account from the Plan in a qualified transfer (and any income allocable thereto) that are not used during the year must be transferred out of the account to the Plan. The related obligations for health benefits are not included in the Plan's obligations in Note 3 but are reflected as obligations of the health and welfare benefits plan. No cash was transferred to the 401(h) account during the years ended November 30, 2023 and 2022. The 401(h) account held no assets at November 30, 2023 and 2022.

Vesting
Plan participants are fully vested in their accrued benefits upon attainment of age 65 or after completion of five years of cumulative service or vesting service as defined by the Plan.

Payment of Benefits
Participants under Program A may elect payment of benefits based on a single life annuity with a guaranteed term of five years, a 50%, 75%, or 100% joint and survivor spousal annuity with a guaranteed term of five years, a 50% joint and survivor spousal annuity with no guaranteed term, or a reduced-life annuity pension with a guaranteed term of 10, 15, or 20 years with any guaranteed payments remaining upon the participant's death paid to a designated beneficiary, in accordance with Program A's form of benefit eligibility requirements. Upon retirement, a participant under Programs B through F may elect payment of benefits based on a single life annuity, a 50%, 75%, or 100% joint and survivor annuity, or a reduced-life annuity pension with a guaranteed term of 5, 10, 15, or 20 years with any guaranteed payments remaining upon the participant's death paid to a designated beneficiary. Participants under Program G may elect payment of benefits based on a single-life annuity, a 50%, 66 $^{2}/_{3}$%, 75%, or 100% joint and survivor annuity, a reduced-life annuity pension with a guaranteed term of 10 years and with any guaranteed payments remaining upon the participant's death paid to a designated beneficiary, or a social security option providing an increased annuity pension benefit to age 65 and a reduced-life annuity pension thereafter. Participants under Program H Florida may elect payment of benefits based on a single-life annuity, a 50%, 75%, or 100% joint and survivor annuity with or without a "pop-up" option, a reduced-life annuity pension with a guaranteed term of 5, 10, or 15 years and with any guaranteed payments remaining upon the participant's death paid to a designated beneficiary, or a social security option providing an increased annuity pension benefit to age 65 and a reduced-life annuity pension thereafter. Participants under Program H California may elect payment of benefits based on a single life annuity for unmarried participants or, for participants

who are married or have a domestic partner, a 55% "pop-up" survivor annuity, or a 75% joint and survivor "pop-up" survivor annuity, with or without a social security option to age 62.

Programs A, C, and E (Hourly)
Normal retirement benefits are determined as of the first day of the month coinciding with or following the participant's 65th birthday. Monthly retirement benefits are equal to the applicable benefit factor in effect at the time employment is terminated, multiplied by the participant's years of credited service, with the exception of former RKO General Inc. ("RKO") participants who have salary-based retirement benefits under Program A. The years of credited service and benefit factor under Program E were frozen as of July 31, 2009, the Plan freeze date for collective bargaining-unit and hourly employees.

Vested participants may elect to begin receiving benefits upon attainment of age 55 at reduced amounts.

Upon the death of an active employee who has at least five years of vesting service or who has attained age 65, a monthly survivor benefit will be payable to the qualifying spouse.

An active employee who has at least ten years of vesting service but has not attained age 65 and who becomes totally and permanently disabled for a period of six consecutive months under Programs C and E and five consecutive months under Program A is eligible for a disability retirement benefit.

Programs B, D, and F (Salaried)
Normal retirement benefits are determined as of the first day of the month coinciding with or following the participant's 65th birthday. Program F monthly retirement benefits are determined based on the benefit formula that yields the greatest benefit in accordance with benefit eligibility requirements: a percentage of final average earnings times years of service; a career average formula, which is the sum of pension benefits earned during each year of service; a flat dollar amount multiplied by years of service; and a standard benefit formula which is the sum of pension benefits earned during each year of service plus variable units earned multiplied by the respective variable unit rate. The dollar value of each variable unit is determined on October 31 of each year (to be effective on the following December 1) based upon a formula set forth in the Plan, which uses specific data in Plan Valuation Reports provided by the Northern Trust Company ("Northern Trust"), the Plan's Trustee. Because the variable unit rate is based on the performance of the variable benefit fund, it fluctuates up or down from year to year. The years of service and earnings under Programs B and F were frozen as of February 1, 2009, the Plan freeze date for salaried employees. Vested participants may elect to begin receiving benefits upon attainment of age 55 at reduced amounts.

Upon the death of an active employee who has at least five years of vesting service or who has attained age 65, a monthly survivor benefit will be payable to the qualifying spouse.

An active employee who became totally and permanently disabled continued to accrue benefits through February 1, 2009, the Plan freeze date for salaried employees. Such employee who has at least five years of vesting service and who has attained age 55 may elect to begin receiving reduced pension benefit payments prior to attaining age 65.

Program G (Employees of Propulsion Business Acquired from ARC) (Salaried)
Normal retirement benefits are determined as of the first day of the month coinciding with or following the participant's 65th birthday and are determined based on a benefit formula that multiplies a percentage of a participant's final average compensation by the participant's years of credited service.

Vested participants may elect to begin receiving benefits upon attainment of age 55 at reduced amounts.

Upon the death of an active employee who has at least five years of cumulative service or who has attained age 65, a survivor benefit will be payable to the qualifying spouse.

An active employee who becomes totally and permanently disabled, has at least five years of service, and remains totally and permanently disabled upon attaining age 65 will be eligible for a disability retirement benefit based upon credited service that includes the period of disability prior to February 1, 2009.

Program H (Collective Bargaining-Unit Employees of Rocketdyne Acquired from UTC)
Normal retirement benefits are determined as of the first day of the month coinciding with or following the participant's 65th birthday, or, for participants at the De Soto, California, facility only, the fifth anniversary date from hire if the participant is over age 60 at the date of hire. Monthly retirement benefits are equal to the applicable benefit factor in effect at the time employment is terminated, multiplied by the participant's years of credited service.

Vested participants may elect to begin receiving benefits upon attainment of age 55 at reduced amounts provided certain service requirements are met.

Upon the death of an active employee who has at least five years of vesting service or who has attained age 65, a monthly survivor benefit will be payable to the qualifying spouse or domestic partner.

An active employee who has not attained age 65 and has at least ten years of vesting service, or five years for an employee at the former Rocketdyne facility in Florida and becomes totally and permanently disabled for a period of six consecutive months, and qualifies for a social security disability benefit, is eligible for an unreduced disability retirement benefit payable to age 65.

Administrative Expenses
Expenses incurred for legal, accounting, and other administrative costs of the Plan are substantially paid by the Plan. Certain expenses incurred for the general administration of the Plan are paid by the Company but allocated to and reimbursed by the Plan if applicable.

2. Significant Accounting Policies

Basis of Accounting
The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Investment Valuation and Income Recognition
Investments held in the Plan are stated at fair value (see Note 5).

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits
Accumulated plan benefits are the estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the services rendered by the current Plan participants to the valuation date. Accumulated plan benefits primarily include benefits expected to be paid to (i) retired or terminated employees or their beneficiaries and (ii) present employees or their beneficiaries. Under Programs A, C, E, and H, the accumulated plan benefits are based on the years of credited service and the applicable benefit factor, with the exception of former RKO participants who have salary-based retirement benefits under Program A. Under Programs B, D, and F, the accumulated plan benefits are based on the benefit formula providing the highest accrued benefits as stated under the Plan. Under Program G, the accumulated plan benefits are based on a benefit formula that multiplies a percentage of a participant's final average compensation by the participant's years of credited service.

Use of Estimates
The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Payment of Benefits
Benefit payments to participants are recorded upon distribution.

Subsequent Events
The Plan Administrator has evaluated subsequent events through September 12, 2024, the date the financial statements were available to be issued.

3. Actuarial Present Value of Accumulated Plan Benefits

The Plan used actuaries from WTW to determine the actuarial present value of accumulated plan benefits, which is the amount that primarily results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The computations of the actuarial present value of accumulated plan benefits were made as of December 1, 2022 and 2021. Had the valuations been performed as of November 30, 2022 and 2021, there would be no material differences.

The following table presents the actuarial present value of accumulated plan benefits:

	November 30, 2022	November 30, 2023
Vested benefits		
Participants currently receiving payments	$ 711,375,754	$ 661,171,074
Other participants	141,183,996	122,238,491
	852,559,750	783,409,565
Nonvested benefits	634,324	569,843
Actuarial present value of accumulated plan benefits	$ 853,194,074	$ 783,979,408

The following table presents changes in the actuarial present value of accumulated plan benefits for the year ended November 30, 2022:

Actuarial present value of accumulated plan benefits at beginning of year	$ 905,274,866
(Decrease) increase during the year attributable to:	
Benefits paid	(102,026,772)
Increase for interest due to decrease in the discount period	59,858,699
Change in variable benefit liabilities due to change in unit value	(30,858,374)
Change in actuarial assumptions	15,831,348
Net actuarial losses	5,114,307
Actuarial present value of accumulated plan benefits at end of year	$ 853,194,074

The following table presents changes in the actuarial present value of accumulated plan benefits for the period ended

November 30, 3023:

Actuarial present value of accumulated plan benefits at beginning of period	$	853,194,074
(Decrease) increase during the year attributable to:		
Benefits paid		(92,462,560)
Increase for interest due to decrease in the discount period		56,542,129
Change in variable benefit liabilities due to change in unit value		(3,521,023)
Change in actuarial assumptions		(30,151,642)
Net actuarial losses		378,430
Actuarial present value of accumulated plan benefits at end of period	$	783,979,408

The following table presents significant actuarial assumptions underlying the actuarial computations:

	November 30, 2022	November 30, 2023
Discount rate	7.00%	7.50%
Retirement age	Age 55 is the earliest assumed retirement age, and age 70 is the latest assumed retirement age for active participants	Age 55 is the earliest assumed retirement age, and age 70 is the latest assumed retirement age for active participants
Mortality basis	Healthy: Weighted Pri-2012 tables with a base year of 2012 with no collar adjustments, projected forward generationally using a customized Scale MP-2021 Disabled: 1985 pension disability	Healthy: Weighted Pri-2012 tables with a base year of 2012 with no collar adjustments, projected forward generationally using a customized Scale MP-2021 Disabled: 1985 pension disability

These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

4. Derivative Instruments

The Plan trades in and holds certain derivative instruments, primarily forward exchange contracts. Forward exchange contracts are utilized to settle the foreign currency denominated trades. Forward exchange contracts are market-to-market based upon forward exchange rates, and the difference between contract value and fair value is recorded as an asset or liability. The net gains (losses) resulting from the change in value and settlement of these forward exchange contracts are included in net appreciation(depreciation) in fair value of investments on the statements of changes in net assets available for benefit.

At November 30, 2023, the Plan had insignificant holdings of foreign exchange contracts.

The following table summarizes the open forward exchange contracts at November 30, 2022:

	Settlement Dates	Contract Amount	Unrealized gains (losses)
Currency purchased (sold)			
November 30, 2022			
Euro	January 18, 2023	$ 145,660	$ 6,295
British Pound Sterling	January 18, 2023	(1,192,907)	(73,703)
British Pound Sterling	January 18, 2023	298,227	20,777
		$ (749,020)	$ (46,631)

At November 30, 2022, the Plan had insignificant holdings of swap contracts.

5. Fair Value

The accounting standards establish a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value. These tiers include: Level 1, defined as observable inputs such as quoted prices in active markets; Level 2, defined as inputs other than quoted prices in active markets that are either directly or indirectly observable; and Level 3, defined as unobservable inputs in which little or no market data exist, therefore requiring an entity to develop its own assumptions.

The Company has the responsibility to determine the reasonableness of valuation methodologies. In estimating fair value of the investments in Level 3, third-party pricing sources and appraisers may be used. In substantiating the reasonableness of the pricing data provided by third parties, a variety of factors including review of methods and assumptions used by external sources, recently executed transactions, existing contracts, economic conditions, industry and market developments, and overall credit ratings are evaluated.

The following is a description of the significant investment strategies and valuation methodologies used for the investments measured at fair value, including the general classification of such investments pursuant to the valuation hierarchy. There have been no changes in the methodologies used at November 30, 2023 and 2022.

Common/Collective Trust ("CCT")
CCTs are valued at the net asset value ("NAV") of units of a bank collective trust. The NAV, as provided by Northern Trust, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Were the Plan to initiate a full redemption of the CCT, the investment adviser reserves the right to temporarily delay withdrawal from the CCT in order to ensure that securities liquidations will be carried out in an orderly business manner. CCTs held by the Plan are measured at NAV and included as a reconciling item to the fair value tables below. See discussion of "Cash and cash equivalents," "Equity securities," and "Fixed-income securities" below.

Cash and Cash Equivalents
Cash and cash equivalents are invested in the Short-Term Investment Fund ("STIF"), a CCT managed by Northern Trust. The STIF is measured at NAV and included as a reconciling item to the fair value tables below (see discussion of CCT above).

Equity Securities
Equity securities are invested broadly in U.S. and non-U.S. companies in a variety of sectors and market capitalizations. These investments are comprised of common stocks, CCTs, and other investment vehicles. Common stocks are stated at fair value as quoted on a recognized securities exchange and are valued at the last reported sales price on the last business day of the year and are classified as Level 1 investments. Equity securities that are invested in common stock of private companies and priced using unobservable inputs are classified as Level 3 investments. CCTs are measured at NAV as a practical expedient and included as a reconciling item to the fair value tables below (see discussion of CCT above).

Fixed-Income Securities
Fixed-income securities are invested in a variety of instruments, including, but not limited to, corporate debt securities, U.S. government securities, municipal bonds, CCTs, asset-backed securities, foreign bonds, and other investment vehicles. Corporate debt securities include corporate bonds and term loans. Corporate bonds are valued using pricing models maximizing the use of observable inputs for similar securities and are classified as Level 2 investments. Term loans are priced using unobservable inputs and are classified as Level 3 investments. U.S. government securities and municipal bonds are valued using pricing models maximizing the use of observable inputs for similar securities and are classified as Level 2 investments. Asset-backed securities, including government-backed mortgage securities, commercial mortgage-backed securities, auto receivable-backed securities, and other asset-backed securities, are valued at bid evaluations and are classified as Level 2 investments. Foreign bonds that are valued using pricing models maximizing the use of observable inputs for similar securities are classified as Level 2 investments. Foreign bonds that are priced using unobservable inputs are classified as Level 3 investments. The foreign bonds classified as Level 3 investments had no value at both November 30, 2023 and 2022. CCTs invested in fixed income securities are measured at NAV as a practical expedient and included as a reconciling item to the fair value tables below (see discussion of CCT above).

Registered Investment Companies
Registered investment companies are invested mostly in corporate bonds, senior secured loans, and other fixed-income securities. Registered investment companies are transacted at NAV published daily and are classified as Level 1 investments.

Private Assets
Private assets are primarily limited partnerships that mainly invest in U.S. and non-U.S. leveraged buyout, venture capital and special situation strategies. Generally, the individual investments within the partnerships or funds are valued at public market, private market, or appraised value. Private assets are valued by investment managers using unobservable inputs such as extrapolated data, proprietary data, or indicative quotes. The majority of the private assets are valued at NAV as a practical expedient and included as a reconciling item to the fair value tables below. Private assets for which there is no NAV are classified as Level 3 investments.

Hedge Funds
Hedge funds primarily consist of multi-strategy hedge funds that invest across a range of equity and debt securities in a variety of industry sectors. Hedge funds are valued at NAV as a practical expedient calculated by investment managers using unobservable inputs such as extrapolated data, proprietary data, or indicative quotes and are included as a reconciling item to the fair value tables below.

The following tables present the Plan's assets measured at fair value on a recurring basis:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	Total
November 30, 2023				
Corporate equity securities	$ 11,684,236	$ —	$ —	$ 11,684,236
Corporate debt securities	—	456,549	17,062,860	17,519,409
Private assets	—	—	6,868,937	6,868,937
Total	$ 11,684,236	$ 456,549	$ 23,931,797	36,072,582
Investments measured at NAV				
CCT				347,042,645
Private assets				106,144,927
Hedge funds				167,681,386
Total investments measured at NAV				620,868,958
Total investments				$ 656,941,540

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	Total
November 30, 2022				
Corporate equity securities	$ 301,360,730	$ —	$ —	$ 301,360,730
Corporate debt securities	—	35,878,890	18,366,915	54,245,805
Asset-backed securities	—	26,086,763	—	26,086,763
Municipal bonds	—	97,863	—	97,863
Foreign bonds	—	1,257,854	—	1,257,854
U.S. government securities	—	8,407,752	—	8,407,752
Registered investment companies	10,571,970	—	—	10,571,970
Private assets	—	—	6,781,825	6,781,825
Swap contracts	—	19,599	—	19,599
Total	$ 311,932,700	$ 71,748,721	$ 25,148,740	408,830,161
Investments measured at NAV				
CCT				32,573,115
Private assets				105,689,264
Hedge funds				197,493,661
Total investments measured at NAV				335,756,040
Total investments				$ 744,586,201

The following tables present fair value measurements of investments in certain entities that calculate NAV:

	Fair Value	Unfunded Commitments	Remaining Life	Redemption Frequency (if currently eligible)	Trade to Settlement Terms	Redemption Notice Period
November 30, 2023						
Private assets *	$ 106,144,927	$ 15,482,242	1 to 10 years	N/A	Up to 90 days	N/A
Common/collective trusts investing in cash and cash equivalents	344,003,920	-	N/A	Daily prior to fund cut-off time	N/A	Same Day
Common/collective trusts investing in U.S. government securities	2,500,140	-	N/A	Daily prior to fund cut-off time	N/A	1 day
Common/collective trusts investing in domestic equity securities	380,321	-	N/A	Daily prior to fund cut-off time	N/A	1 day
Common/collective trusts investing in international equity securities	158,264	-	N/A	Daily prior to fund cut-off time	N/A	2 days
Total CCTs	347,042,645	-				
Long/short strategy which focuses primarily on small to mid-cap US equities	1,816,346	-	N/A	Three year staggered rolling lock-up: i) Sub-Tranche 1 - any or all as of the 4th full calendar quarter following purchase; ii) Sub-Tranche 2 - any or all as of the 8th full calendar quarter following purchase; iii) Sub-Tranche 3 - any or all as of the 12th full calendar quarter following purchase	Up to 60 days	60 days written notice
Long/short strategy which focuses primarily on European small to mid-cap equities	8,641,989	-	N/A	Redemptions upon 90 calendar days written notice (following three year lockup) with 25% investor-level gate, as of the last day of each calendar quarter occurring on or after the 36 month anniversary of purchase date, and every 36 month period thereafter	Up to 90 days	90 days written notice
Value-oriented and concentrated long/short strategy focused on small-cap equities	3,850,913	-	N/A	Quarterly up to 25% (following one year lock-up)	Up to 90 days	90 days written notice
Global long/short equity strategy centered around fundamental research, valuation discipline and a long-term investment horizon	39,110,064	-	N/A	Three year rolling lock-up with a 90 day redemption notice; annual option to redeem 20% of market value, subject to 30 day notice	Up to 90 days	90 days written notice for staggered redemption; 30 days written notice for 20% annual option

	Fair Value	Unfunded Commitments	Remaining Life	Redemption Frequency (if currently eligible)	Trade to Settlement Terms	Redemption Notice Period
November 30, 2023						
Value-oriented and long-based strategy focused on the Indian equity markets	-	-	N/A	Quarterly up to 25% with 90 day written notice	Up to 90 days	90 days written notice
Event driven long/short equity and credit strategy	462,268	-	N/A	Quarterly with 60 day written notice	Up to 60 days	60 days written notice
Value-oriented and concentrated Pan-Asia equity long/short strategy	26,903,377	-	N/A	10% annual option may be redeemed as of the first Business Day of each calendar month, with 60 days written notice for years 2 and 3. Following the expiration of the 3 year lockup, any amount can be redeemed with 60 days notice	Up to 60 days	60 days written notice
Research intensive, concentrated-value investment partnership with long-term committed capital and the ability to influence the creation of value by management	74,651,747	-	N/A	Five year staggered lock-up, with one third of each tranche expiring on December 31 of the 4th, 5th, and 6th anniversary. Annual option of 5% of market value, distributed in January.	Up to 180 days	180 days written notice for staggered redemption; 30 days written notice for 5% annual option
Fundamental research-driven strategy focused primarily on domestic-based long equities, LEAP holdings, and opportunistic short positions	3,741,797	-	N/A	Quarterly redemptions up to 25% of capital, as of the last business day of each calendar quarter, upon 60 days written notice"	Up to 60 days	60 days written notice
The Master Fund's core strategy is to invest in a concentrated portfolio of high return, complex equity situations in life sciences and technology, primarily in North America and Western Europe.			N/A	Lockup expires on 4/30/2024. Redemption is allowed quarterly, with 90 day written notice.	Up tp 90 Days	90 Days written notice
	8,502,885	-				
Total hedge funds	167,681,386	-				
	$ 620,868,958	$ 15,482,242				

* This category includes 15 private assets that invest in environmental assets, biopharmaceutical products, a small business investment company, a portfolio of technology companies in China, special situations in the venture and growth capital nexus, market leading companies in stable industries, maritime industry, and opportunistic co-investments/allocations.

	Fair Value	Unfunded Commitments	Remaining Life	Redemption Frequency (if currently eligible)	Trade to Settlement Terms	Redemption Notice Period
November 30, 2022						
Private assets *	$ 105,689,264	$ 28,477,967	1 to 10 years	N/A	Up to 90 days	N/A
Common/collective trusts investing in cash and cash equivalents	29,583,239	—	N/A	Daily prior to fund cut-off time	N/A	Same Day
Common/collective trusts investing in U.S. government securities	2,462,970	—	N/A	Daily prior to fund cut-off time	N/A	1 day
Common/collective trusts investing in domestic equity securities	363,287	—	N/A	Daily prior to fund cut-off time	N/A	1 day
Common/collective trusts investing in international equity securities			N/A	Daily prior to fund cut-off time	N/A	2 days
	163,619	—				
Total CCTs	32,573,115	—				
Long/short strategy which focuses primarily on small to mid-cap US equities	2,085,991	—	N/A	Three year staggered rolling lock-up: i) Sub-Tranche 1 - any or all as of the 4th full calendar quarter following purchase; ii) Sub-Tranche 2 - any or all as of the 8th full calendar quarter following purchase; iii) Sub-Tranche 3 - any or all as of the 12th full calendar quarter following purchase	Up to 60 days	60 days written notice
Long/short strategy which focuses primarily on European small to mid-cap equities	13,701,087	—	N/A	Redemptions upon 90 calendar days written notice (following three year lockup) with 25% investor-level gate, as of the last day of each calendar quarter occurring on or after the 36 month anniversary of purchase date, and every 36 month period thereafter	Up to 90 days	90 days written notice
Value-oriented and concentrated long/short strategy focused on small-cap equities	7,045,522	—	N/A	Quarterly up to 25% (following one year lock-up)	Up to 90 days	90 days written notice
Global long/short equity strategy centered around fundamental research, valuation discipline and a long-term investment horizon	44,750,459	—	N/A	Three year rolling lock-up with a 90 day redemption notice; annual option to redeem 20% of market value, subject to 30 day notice	Up to 90 days	90 days written notice for staggered redemption; 30 days written notice for 20% annual option

	Fair Value	Unfunded Commitments	Remaining Life	Redemption Frequency (if currently eligible)	Trade to Settlement Terms	Redemption Notice Period
November 30, 2022						
Value-oriented and long-based strategy focused on the Indian equity markets	6,310,579	—	N/A	Quarterly up to 25% with 90 day written notice	Up to 90 days	90 days written notice
Event driven long/short equity and credit strategy	12,278,073	—	N/A	Quarterly with 60 day written notice	Up to 60 days	60 days written notice
Value-oriented and concentrated Pan-Asia equity long/short strategy	27,837,038	—	N/A	10% annual option may be redeemed as of the first Business Day of each calendar month, with 60 days written notice for years 2 and 3. Following the expiration of the 3 year lockup, any amount can be redeemed with 60 days notice	Up to 60 days	60 days written notice
Research intensive, concentrated-value investment partnership with long-term committed capital and the ability to influence the creation of value by management	58,843,168	—	N/A	Five year staggered lock-up, with one third of each tranche expiring on December 31 of the 4th, 5th, and 6th anniversary. Annual option of 5% of market value, distributed in January.	Up to 180 days	180 days written notice for staggered redemption; 30 days written notice for 5% annual option
Fundamental research-driven strategy focused primarily on domestic-based long equities, LEAP holdings, and opportunistic short positions	12,425,498	—	N/A	Quarterly redemptions up to 25% of capital, as of the last business day of each calendar quarter, upon 60 days written notice"	Up to 60 days	60 days written notice
The Master Fund's core strategy is to invest in a concentrated portfolio of high return, complex equity situations in life sciences and technology, primarily in North America and Western Europe.	6,848,729	—	N/A	Lockup expires on 4/30/2024. Redemption is allowed quarterly, with 90 day written notice.	Up tp 90 Days	90 Days written notice
Value-oriented approach in distressed businesses; primarily U-based mid-to large cap			N/A	Redemptions permitted as of the last day of any calendar month with at least 30 days written notice	Up tp 45 Days	30 Days written notice
	5,367,517	4,400,000				
Total hedge funds	$ 197,493,661	$ 4,400,000				
	$ 335,756,040	$ 32,877,967				

* This category includes 13 private assets that invest in environmental assets, biopharmaceutical products, a small business investment company, a portfolio of technology companies in China, special situations in the venture and growth capital nexus, market leading companies in stable industries, maritime industry, and opportunistic co-investments/allocations.

The following tables set forth a summary of certain changes in the fair value of the Plan's Level 3 investments:

	Purchases	Issuances	Transfers in	Transfers out
November 30, 2023				
Private assets	$ 62,633	$ —	$ —	$ —
Corporate debt securities	4,497,697	98,248	—	—

	Purchases	Issuances	Transfers in	Transfers out
November 30, 2022				
Private assets	$ 6,069,817	$ —	$ —	$ —
Corporate debt securities	8,065,292	189,366	—	—

During the years ended November 30, 2023 and 2022, there was no transfer out of/into Level 3.

6. Financial Data Certification

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, certain investment information disclosed in the accompanying financial statements, and Note 5 regarding investments held at November 30, 2023 and 2022, and interest and dividend income and net appreciation in fair value of investments for the period ended December 31, 2023, and for the years ended November 30, 2023 and 2022, and the supplemental schedules of assets (held at year end) and of reportable transactions, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by Northern Trust. The information certified is not subject to full scope auditing procedures performed by the independent auditors. Information regarding the fair value of certain investments, including investments in sub-custodial banks, private assets, and hedge funds held at November 30, 2023 and 2022, and the related investment income for the period ended December 31, 2023, and for the years ended November 30, 2023 and 2022, is not considered included in the certification. The following table presents investment information considered certified by Northern Trust:

	December 31,	November 30,	
	2023	2023	2022
Statements of Net Assets Available for Benefits			
Investments at fair value	$ —	$ 359,183,997	$ 416,207,905
Non-interest-bearing cash	—	380,336	—
Receivables:			
Interest and dividend income	—	963,832	2,591,732
Pending trade sales	—	52,863,818	1,015,599
Liabilities:			
Pending trade purchases	—	8,998,480	11,200,426
Non-interest-bearing cash	—	—	269,283
Statements of Changes in Net Assets Available for Benefits			
Net appreciation (depreciation) in fair value of investments	$ (293,002)	$ 38,167,839	$ (122,571,476)
Interest and dividend income	1,103,464	7,108,297	8,960,292

7. Income Tax Status

The Plan received a determination letter from the Internal Revenue Service ("IRS") dated June 29, 2021, stating that the Plan is qualified under Section 401(a) of the Code, and therefore the related trust is exempt from taxation. Once qualified, plans are required to operate in conformity with the Code to maintain their qualification. Subsequent to the issuance of the determination letter, the Plan was amended. The Company believes the Plan, as amended, was being operated in compliance with the applicable requirements of the Code, and therefore believes that the Plan was qualified and that the related trust was tax exempt.

GAAP requires evaluation of tax positions taken by the Plan and recognition of any tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The tax positions taken by the Plan have been evaluated as of December 31, 2023, and November 30, 2023 and 2022, and there were no uncertain positions taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by the IRS and/or DOL.

8. Related Party Transactions

Certain investments in CCTs held by the Plan were managed by Northern Trust. As described in Note 1, the Plan paid certain expenses related to plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA.

SUPPLEMENTAL SCHEDULES

Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

November 30, 2023

Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan
EIN 34-0244000, Plan #005

(a) Party in Interest	(b) (c) Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date, Interest Date, Interest Rate, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
	ANHEUSER-BUSCH COS LLC CORP 3.65% 02-01-2026 SBK9VNF9	Corporate Debt Securities	131,549	131,549
	CORNELL CAPITAL PARTNERS II LP LOAN	Corporate Debt Securities	2,273,387	2,285,217
	CORNELL CAPITAL PARTNERS III LP LOAN	Corporate Debt Securities	10,785,705	10,749,499
	GOLDMAN SACHS GROUP INC MEDIUM TERM NTS VAR RT DUE 11-29-2023	Corporate Debt Securities	336,858	325,000
	PVTPL GREAT ELM GROUP INC CONVERTIBLE SRPIK NOTES 5% DUE 02-26-2030 BEO	Corporate Debt Securities	3,500,000	4,028,144
	ADR TEVA PHARMACEUTICAL INDS	Corporate Equity Securities	—	10
	AMPCO-PITTSBURG CORP COM	Corporate Equity Securities	194,698	126,593
	BASSETT FURNITURE INDS INC COM STK	Corporate Equity Securities	27,181	25,143
	EASTN CO COM	Corporate Equity Securities	209,542	159,230
	GOLDEN ENTMT INC COM	Corporate Equity Securities	385,819	356,400
	GORMAN RUPP CO COM	Corporate Equity Securities	150,396	208,428
	INTEVAC INC COM	Corporate Equity Securities	85,118	73,656
	LENNAR CORP CL B CL B	Corporate Equity Securities	294,390	1,135,926
	MILLICOM INTERNATIONAL CELLULAR COM USD1.50 (POST-SUBD)	Corporate Equity Securities	241,545	168,600
	NAVF PLC ORD GBP0.01	Corporate Equity Securities	5,811,592	7,772,933
	PARAMOUNT GLOBAL COM USD0.001 CL A	Corporate Equity Securities	1,259,497	741,695
	STRATTEC SEC CORP COM	Corporate Equity Securities	176,926	84,765
	TRATON SE NPV (NEW)	Corporate Equity Securities	278,303	323,566
	TREDEGAR CORP INC	Corporate Equity Securities	206,269	75,769
	TWIN DISC INC COM	Corporate Equity Securities	385,019	431,522
	MOROCCO KGDM U S AID AGY PROM NT FLTG RATE DUE 02-01-2025 REG	Foreign Government Bond	16,770	—

Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

November 30, 2023

(a) Party in Interest	(b) (c) Identity of Issue, Borrower, Lessor or Similar Party including Maturity Date, Interest Date, Interest Rate, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
	ASHE CAPITAL PARTNERS LP	Hedge Funds	24,175,918	74,651,747
	Caligan Partners Offshore LP	Hedge Funds	8,000,000	8,502,885
	CF TELEIOS GLOBAL OPPORTUNITIES MASTER FUND, LTD 3YR SHS	Hedge Funds	4,276,150	6,306,015
	CF TELEIOS GLOBAL OPPORTUNITIES FUND SPECIAL INVESTMENT CLS A	Hedge Funds	1,447,690	2,335,974
	DEEP FIELD OPPORTUNITIES FUND LP	Hedge Funds	—	462,268
	KIDS CAPITAL FUND LP	Hedge Funds	378,196	3,741,797
	NORTHERN RIGHT CAPITAL (QP), LP	Hedge Funds	841,422	3,850,913
	RAGING CAPITAL FUND (QP), LP	Hedge Funds	1,856,662	1,816,346
	ROHDEA FUND	Hedge Funds	20,000,000	26,903,377
	THELEME PARTNERS , LLP	Hedge Funds	20,000,000	39,110,064
	BLUE OCEAN ONSHORE FUND LP	Private Assets	1	2,630,798
	CC HOLDINGS VI,LLC	Private Assets	1	170,354
	CORNELL CAPITAL PARTNERS LP	Private Assets	21,341,780	19,916,439
	CORNELL CAPITAL PARTNERS II LP- LIABLITY	Private Assets	9,150,001	8,537,226
	CRESCENT COVE CAPITAL II-B, LP	Private Assets	4,876,475	6,984,032
	CRESCENT COVE OPPORTUNITY FUND,LP	Private Assets	1,790,849	8,222,880
	DECATHLON ALPHA IV, L.P.	Private Assets	10,702,235	8,943,125
	DECATHLON ALPHA V, L.P.	Private Assets	3,062,241	2,797,522
	ENTRUSTPERMAL PABF FUND LLC	Private Assets	31,054,068	37,690,059
	ForgeLight (Univision) Investors II, LLC	Private Assets	6,132,450	6,698,583
	GREY K ENVIRONMENTAL FUND II, LP	Private Assets	5,870,957	301,611
	GREY K ENVIRONMENTAL FUND L.P.	Private Assets	3,339,638	116,300
	RPS BIOPHARMA HOLDINGS LP	Private Assets	11,058,486	1,754,657
	SOUTHFIELD MEZZANINE CAPITAL LP	Private Assets	5,702,722	8,249,549
	W. I. HARPER INC FUND VI, LTD	Private Assets	1	729
*	MFB NT COLLECTIVE TIPS INDEX FUND - NON LENDING	Value of Interest in Common/Collective Trusts	587,345	773,671
*	MFB NT COLLECTIVE AGGREGATE BOND INDEX FUND-NON LENDING	Value of Interest in Common/Collective Trusts	1,484,295	1,726,469
*	MFB NT COLLECTIVE EAFE INDEX FUND-NON LENDING	Value of Interest in Common/Collective Trusts	113,294	158,264
*	MFB NT COLLECTIVE RUSSELL 3000 INDEX FUND - NON-LENDING	Value of Interest in Common/Collective Trusts	201,778	380,321
*	NT COLLECTIVE GOVT SHORT TERM INVT FD	Value of Interest in Common/Collective Trusts	344,003,920	344,003,920
			$ 568,199,139	$ 656,941,540

*Indicates a party-in-interest to the Plan

Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

Schedule H, Line 4(j) – Schedule of Reportable Transactions

For the Year Ended November 30, 2023

Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan
EIN 34-0244000, Plan #005

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Part A								
NORTHERN TRUST	NT COLLECTIVE GOVT SHORT TERM INVT FD	$ 1	$ —	$ —	$ —	$ 246,734,170	$ 246,734,170	$ —
NORTHERN TRUST	NT COLLECTIVE GOVT SHORT TERM INVT FD	—	1	—	—	38,598,878	38,598,878	—
Part C								
NORTHERN TRUST	NT COLLECTIVE GOVT SHORT TERM INVT FD	$ 797,831,894	$ —	$ —	$ —	$ 797,831,894	$ 797,831,894	$ —
NORTHERN TRUST	NT COLLECTIVE GOVT SHORT TERM INVT FD	—	483,324,885	—	—	483,324,885	483,324,885	—

Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

Schedule H, Line 4(j) – Schedule of Reportable Transactions

For the Period Ended December 31, 2023

Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan
EIN 34-0244000, Plan #005

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Part A								
NORTHERN TRUST	NT COLLECTIVE GOVT SHORT TERM INVT FD	$ 1	$ —	$ —	$ —	$ 37,981,771	$ 37,981,771	$ —
NORTHERN TRUST	NT COLLECTIVE GOVT SHORT TERM INVT FD	—	1	—	—	79,514,170	79,514,170	—
NORTHERN TRUST	NT COLLECTIVE GOVT SHORT TERM INVT FD	—	1	—	—	299,697,510	299,697,510	—
Part C								
NORTHERN TRUST	NT COLLECTIVE GOVT SHORT TERM INVT FD	$ 75,060,993	$ —	$ —	$ —	$ 75,060,993	$ 75,060,993	$ —
NORTHERN TRUST	NT COLLECTIVE GOVT SHORT TERM INVT FD	—	419,050,721	—	—	419,050,721	419,050,721	—

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of December 01, 2023

	Attained Years of Credited Service[6]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	1	1	0	0	0	0	0	0	0	0	2
35-39	1	14	7	0	0	0	0	0	0	0	22
40-44	1	68	2	0	0	0	0	0	0	0	71
45-49	0	70	4	0	0	0	0	0	0	0	74
50-54	0	84	1	1	1	0	0	0	0	0	87
55-59	1	146	1	1	1	0	3	0	0	0	153
60-64	0	205	4	0	3	2	6	26	0	0	246
65-69	1	82	2	0	2	1	5	14	7	0	114
70 & over	5	14	0	0	0	0	1	2	2	2	26
Total	10	684	21	2	7	3	15	42	9	2	795

[6] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Aerojet Rocketdyne (Gencorp) Consolidated Pension Plan
EIN / PN: 34-0244000/005
Plan Sponsor: Aerojet Rocketdyne Holdings, Inc.
Valuation Date: December 01, 2023 – December 31, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

Applicable month	August 2023 (segment rates based on bond yields through July)
Interest rate basis	Segment Rates (IRS-prescribed 24-month average segment rates without 3-year phase in)

Interest rates	**Reflecting Stabilization**	**Not Reflecting Stabilization**
First segment rate	4.75%	3.42%
Second segment rate	5.00%	4.33%
Third segment rate	5.74%	4.43%
Effective interest rate	5.13%	4.26%

Variable Unit Value	21.27464
Rate of Return on Variable Asset (benefits indexed by rate of return over a hurdle rate of 3.5%)	5.50%
Non-investment administrative expenses	Service cost includes $1,120,000 in administrative expenses expected to be paid from the trust.

SCHEDULE SB ATTACHMENTS

Demographic Assumptions	
Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality	
Healthy	Separate IRS-prescribed annuitant and non-annuitant tables with "static" projection of assumed mortality improvements.
Disabled	Pre-Retirement All Programs: Separate IRS-prescribed annuitant and non-annuitant tables with "static" projection of assumed mortality improvements. Post-Retirement Program A and B (pre-1995) and Program D, E and F: Mortality table for disabilities as described in Revenue Ruling 96-7.
Termination	All programs: 7.5%
Disability	None

SCHEDULE SB ATTACHMENTS

Retirement

Rates at which participants are assumed to retire by age are shown below.

Active Participants (Programs B, E, F, G, and H only):

Rates varying by age as follows:					
Age/Program	B	E	F	G	H
55	5%	10%	5%	5%	10%
56	5%	10%	5%	5%	10%
57	5%	10%	5%	5%	10%
58	5%	10%	5%	5%	10%
59	5%	10%	5%	5%	10%
60	10%	15%	10%	10%	15%
61	10%	15%	10%	10%	15%
62	20%	20%	20%	20%	20%
63	20%	20%	20%	20%	20%
64	20%	30%	20%	20%	30%
65	30%	30%	30%	30%	30%
66	30%	30%	30%	30%	30%
67	30%	30%	30%	30%	30%
68	30%	30%	30%	30%	30%
69	30%	30%	30%	30%	30%
70	100%	100%	100%	100%	100%

Deferred vested participants (All Programs):

10% at age 57, 30% at age 62, 90% at age 65, 25% at ages 66-69 and 100% at age 70.

Benefit commencement date:

Preretirement death benefit	The later of the death of the active participant or the date the participant would have attained age 55
Deferred vested benefit	The later of age 55 or termination of employment
Disability benefit	Upon disablement
Retirement benefit	Upon termination of employment

SCHEDULE SB ATTACHMENTS

Form of payment

Forms of payment varying by program as follows:

		A	B	C	D	E	F	G
Actives:	SLA	N/A	100%	N/A	N/A	75%	50%	80%
	5 CC	N/A	0%	N/A	N/A	0%	0%	0%
	J&S 50%	N/A	0%	N/A	N/A	0%	25%	0%
	J&S 100%	N/A	0%	N/A	N/A	25%	25%	20%
Deferred Vested:	SLA	30%	20%	100%	100%	50%	50%	30%
	5 CC	40%	25%	0%	0%	0%	0%	0%
	J&S 50%	30%	0%	0%	0%	20%	20%	50%
	J&S 100%	0%	55%	0%	0%	30%	30%	20%

Program H, California participants 30% SLA, 50% J&S 55%, 20% J&S 100%

Program H, Florida participants 60% SLA, 40% J&S 100%

Percent married

70% of males; 45% of females

Spouse age

Wife two years younger than husband

At-risk assumptions

For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is usually the lump sum form of payment.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	December 1st
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets [for determining minimum required contributions]	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long-term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued except. WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any other significant benefits required to be valued that were not.

Sources of Data and Other Information

L3Harris through WTW, its third party administrator, furnished participant data as of 12/1/2023. Information on assets, contributions and plan provisions was supplied L3Harris. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with Aerojet Rocketdyne Holdings, Inc., assumptions or estimates were made when data were not available and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. Please refer to section 3.4 of this report for data assumptions that were made, in consultation with L3Harris, for missing and apparently inconsistent data elements.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name:	Aerojet Rocketdyne (Gencorp) Consolidated Pension Plan
EIN / PN:	34-0244000/005
Plan Sponsor:	Aerojet Rocketdyne Holdings, Inc.
Valuation Date:	December 01, 2023 – December 31, 2023

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Variable fund investment return	The variable fund investment return was chosen by the plan sponsor based on market information on the measurement date. Willis Towers Watson provided information from Willis Towers Watson's December 1, 2023 Expected Return Estimator.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Retirement	Retirement rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Benefit commencement date for deferred benefits:	
Preretirement death benefit	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.
Deferred vested benefit	Deferred vested participants are assumed to begin benefits based on rates applied to a number of

	commencement ages based on an analysis of actual commencement patterns.
Form of payment	The percentage of retiring participants assumed to take joint and survivor annuities, and the assumed survivor percentages, are based on experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Percent married	The assumed percentage married is based on the percentage married observed among recent retirees.
Spouse age	The assumed age difference for spouses is based on the age difference observed among recent retirees.

Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation	The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430. The mortality table was updated to include one additional year of projected mortality improvement as required by guidance issued by IRS under IRC §430. The variable unit value was changed from 21.86409 to 21.27464 to reflect the unit value applicable during the plan year beginning 12/1/2023. The variable fund investment return was changed from 5.00% to 5.50% to reflect current market conditions. The assumed plan-related expenses added to the target normal cost were changed from $11,780,000 in 2022 to $1,120,000 for the 2023 short plan year.

SCHEDULE SB ATTACHMENTS

	The ASC 960 discount rate was updated from 7.00% to 7.50% for the plan year beginning 12/1/2023.
Change in methods since prior valuation	None.

Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan

Schedule H, Line 4(j) – Schedule of Reportable Transactions

For the Period Ended December 31, 2023

Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan
EIN 34-0244000, Plan #005

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Part A								
NORTHERN TRUST	NT COLLECTIVE GOVT SHORT TERM INVT FD	$ 1	$ —	$ —	$ —	$ 37,981,771	$ 37,981,771	$ —
NORTHERN TRUST	NT COLLECTIVE GOVT SHORT TERM INVT FD	—	1	—	—	79,514,170	79,514,170	—
NORTHERN TRUST	NT COLLECTIVE GOVT SHORT TERM INVT FD	—	1	—	—	299,697,510	299,697,510	—
Part C								
NORTHERN TRUST	NT COLLECTIVE GOVT SHORT TERM INVT FD	$ 75,060,993	$ —	$ —	$ —	$ 75,060,993	$ 75,060,993	$ —
NORTHERN TRUST	NT COLLECTIVE GOVT SHORT TERM INVT FD	—	419,050,721	—	—	419,050,721	419,050,721	—

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2023

This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 12/01/2023 and ending 12/31/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
AEROJET ROCKETDYNE (GENCORP) CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 005

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
AEROJET ROCKETDYNE HOLDINGS, INC.

D Employer Identification Number (EIN)
34-0244000

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 12 Day 01 Year 2023

2 Assets:

a Market value	**2a**	721,465,688
b Actuarial value	**2b**	786,949,707

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	8,714	781,999,064	781,999,064
b For terminated vested participants	1,930	108,623,219	108,623,219
c For active participants	795	49,825,096	50,534,124
d Total	11,439	940,447,379	941,156,407

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.13%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	1,120,000
c Target normal cost	**6c**	1,120,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

RK
Signature of actuary

9/12/2024
Date

Ryan L Kolberg
Type or print name of actuary

2308518
Most recent enrollment number

Willis Towers Watson US LLC
Firm name

415-733-4100
Telephone number (including area code)

333 Bush Street
4th Floor
San Francisco CA 94104-2612
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 8.79%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.29%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	83.61 %
15	Adjusted funding target attainment percentage	15	83.61 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	83.99 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/12/2024	2,180,000	0			
09/04/2024	191,947	0			
		Totals ► 18(b)	2,371,947	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	2,352,416

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.75 %	5.00 %	5.74 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	1,120,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	154,206,700	1,232,134
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	2,352,134

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	2,352,134
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	2,352,416

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	282
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Aerojet Rocketdyne Holdings, Inc
EIN/PN	34-0244000/005
Plan Name	Aerojet Rocketdyne (Gencorp) Consolidated Pension Plan
Valuation Date	December 01, 2023 – December 31, 2023
Enrolled Actuary	Ryan Kolberg
Enrollment Number	23-08518

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of December 01, 2023

See Appendix A for retirement rates. The average retirement age for line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 19
Discounted Employer Contributions
as of December 01, 2023

Date	Applicable Plan Year	Contribution	Interest Rate Used to Discount During Timely Contribution Period	Timely Contribution Period	Interest Rate Used to Discount During Late Contribution Period	Late Contribution Period	Interest Adjusted Contribution
			A	B	C	D	E
01/12/2024	2023	2,180,000	5.13%	0.1139	N/A	N/A	2,167,615
09/04/2024	2023	191,947	5.13%	0.7583	N/A	N/A	184,801
Total		2,371,947					2,352,416

Plan Name: Aerojet Rocketdyne (Gencorp) Consolidated Pension Plan
EIN / PN: 34-0244000/005
Plan Sponsor: Aerojet Rocketdyne Holdings, Inc.
Valuation Date: December 01, 2023 – December 31, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of December 01, 2023

	Attained Years of Credited Service[6]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	1	1	0	0	0	0	0	0	0	0	2
35-39	1	14	7	0	0	0	0	0	0	0	22
40-44	1	68	2	0	0	0	0	0	0	0	71
45-49	0	70	4	0	0	0	0	0	0	0	74
50-54	0	84	1	1	1	0	0	0	0	0	87
55-59	1	146	1	1	1	0	3	0	0	0	153
60-64	0	205	4	0	3	2	6	26	0	0	246
65-69	1	82	2	0	2	1	5	14	7	0	114
70 & over	5	14	0	0	0	0	1	2	2	2	26
Total	10	684	21	2	7	3	15	42	9	2	795

[6] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Aerojet Rocketdyne (Gencorp) Consolidated Pension Plan
EIN / PN: 34-0244000/005
Plan Sponsor: Aerojet Rocketdyne Holdings, Inc.
Valuation Date: December 01, 2023 – December 31, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2023	602,413	1,355,323	88,583,694	90,541,430
2024	1,522,919	3,312,789	84,473,685	89,309,393
2025	2,134,183	4,812,191	80,330,296	87,276,670
2026	2,671,579	6,064,019	76,185,706	84,921,304
2027	3,107,264	7,078,966	72,066,691	82,252,921
2028	3,441,003	7,718,041	68,010,818	79,169,862
2029	3,689,820	8,102,307	64,032,529	75,824,656
2030	3,869,763	8,404,027	60,129,007	72,402,797
2031	3,991,432	8,580,336	56,329,971	68,901,739
2032	4,065,898	8,680,420	52,642,720	65,389,038
2033	4,108,058	8,736,668	49,066,757	61,911,483
2034	4,121,739	8,746,525	45,630,831	58,499,095
2035	4,116,091	8,725,764	42,300,489	55,142,344
2036	4,095,444	8,677,371	39,092,135	51,864,950
2037	4,057,611	8,595,674	36,008,421	48,661,706
2038	4,009,680	8,488,413	33,024,541	45,522,634
2039	3,949,871	8,354,557	30,146,252	42,450,680
2040	3,874,151	8,190,381	27,361,194	39,425,726
2041	3,780,369	7,991,671	24,655,728	36,427,768

Plan Name: Aerojet Rocketdyne (Gencorp) Consolidated Pension Plan
EIN / PN: 34-0244000/005
Plan Sponsor: Aerojet Rocketdyne Holdings, Inc.
Valuation Date: December 01, 2023 – December 31, 2023

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2042	3,671,083	7,759,403	22,081,509	33,511,995
2043	3,552,794	7,492,719	19,676,977	30,722,490
2044	3,419,381	7,196,258	17,417,072	28,032,711
2045	3,274,828	6,879,306	15,294,102	25,448,236
2046	3,114,789	6,533,602	13,319,232	22,967,623
2047	2,937,794	6,153,174	11,495,669	20,586,637
2048	2,750,261	5,749,029	9,827,745	18,327,035
2049	2,555,241	5,329,890	8,325,077	16,210,208
2050	2,358,068	4,901,382	6,983,728	14,243,178
2051	2,157,089	4,470,998	5,799,929	12,428,016
2052	1,957,649	4,044,484	4,771,163	10,773,296
2053	1,763,459	3,627,705	3,888,611	9,279,775
2054	1,576,742	3,228,291	3,140,918	7,945,951
2055	1,400,220	2,850,366	2,516,143	6,766,729
2056	1,236,022	2,497,120	2,001,476	5,734,618
2057	1,084,767	2,172,405	1,583,217	4,840,389
2058	946,499	1,877,919	1,248,079	4,072,497
2059	822,408	1,614,242	982,986	3,419,636
2060	712,024	1,380,842	775,745	2,868,611
2061	614,513	1,176,335	615,610	2,406,458
2062	528,922	998,751	493,106	2,020,779

Plan Name: Aerojet Rocketdyne (Gencorp) Consolidated Pension Plan
EIN / PN: 34-0244000/005
Plan Sponsor: Aerojet Rocketdyne Holdings, Inc.
Valuation Date: December 01, 2023 – December 31, 2023

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2063	454,157	845,665	400,040	1,699,862
2064	389,059	714,430	329,648	1,433,137
2065	332,471	602,361	276,511	1,211,343
2066	283,300	506,882	236,330	1,026,512
2067	240,567	425,632	205,736	871,935
2068	203,418	356,519	182,265	742,202
2069	171,128	297,733	163,959	632,820
2070	143,094	247,743	149,406	540,243
2071	118,813	205,266	137,544	461,623
2072	97,868	169,241	127,598	394,707

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Plan Provisions – Program A

Program A is a closed group of inactive participants. The following provisions are applicable for prior Aerojet Rocketdyne Holdings, Inc. employees eligible for benefits under Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan "Program A".

Covered Employees	Each employee who is not an Aerojet employee included in a collective bargaining unit to whom the benefits of the plan have been made available by agreement between the Company and the collective bargaining unit is eligible to participate in the plan provided the employee is not covered by another pension Program of Aerojet Rocketdyne Holdings, Inc.. After August 31, 2004, there are no Aerojet Rocketdyne Holdings, Inc. employees eligible to accrue benefits under Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan "Program A." This Program also includes all RKO Salaried and Hourly employees.
Participation Date	Date of becoming a covered employee.

Definitions

Vesting service	Years and partial months of service as a covered employee.
Pension Benefit Service	Years and full months of service as a covered employee. Pension Benefit Service is determined from an individual's period of continuous employment (subject to certain enumerated exceptions). Partial years are computed in twelfths to the nearest full calendar month.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly pension benefit	An individual's Accrued Monthly Pension is equal to the product of the appropriate benefit rate(s) (refer to Appendix A at the end of this section for a list of the benefit rates by location) and years of Pension Benefit Service. The accrued benefits for RKO Salaried and Hourly employees are as provided in the census data.
Monthly supplement benefit	The excess of the applicable amount (based on benefit rate and ranging from $645 to $1,565 depending on age and years of Pension Benefit Service at time of termination / retirement) over the participant's monthly pension benefit, payable to age 62; provided in the census data.
Post-retirement lump sum death benefit	A single lump sum payment based on location, provided in the census data, is payable to the deceased pensioner's (for other than deferred vested pensioners) surviving spouse.

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits	
Normal retirement	Retirement on the participants Normal Retirement Date (Age 65.)
Early retirement	Retirement before NRD and participant has attained age 55 and completed at least 10 years of service.
Vested termination	Termination for reasons other than death, disability or retirement generally after completing five years of vesting service or attaining age 65.
Preretirement death benefit	Death while eligible for normal, early or deferred vested retirement benefits, with a surviving spouse.
Supplement benefit	Retirement before age 62 and on or after both attaining age 55 and completing 30 years of Pension Benefit Service.
Post-retirement death benefit	Death while receiving normal retirement, early, special early or disability benefits for certain locations only. This benefit is a one-time lump sum payment paid to a surviving spouse married to pensioner at date of death. (At certain locations, payable to the estate if there is no spouse)

Benefits Paid Upon the Following Events	
Normal retirement	Monthly pension benefit determined as of Normal Retirement Date.
Early retirement	Early retirement provisions vary by location. Some of the provisions are as follows: a) Regular Early After attainment of age 55 as an active employee (but before age 62) and the completion of ten (10) years and less than thirty (30) years of Pension Benefit Service, a participant is entitled to receive an immediate benefit equal to his Accrued Monthly Pension reduced 0.4% per month for each full month that benefit commencement date precedes the individual's 62nd birthday. b) Special Early After attainment of age 62 as an active employee and the completion of ten (10) Years of Pension Benefit Service a participant is entitled to receive an immediate benefit equal to his Accrued Monthly Pension. c) "55/30" early After attainment of age 55 as an active employee (but before age 62) and the completion of thirty (30) Years of Pension Benefit Service a participant is entitled to receive an immediate benefit equal to his Accrued Monthly Pension plus a supplement payable to age 62. The supplement is equal to the excess of the applicable amount set forth in the Plan (which ranges from $645 to $1,565 depending on age and Years of Pension Benefit Service at time of termination) over the individual's Accrued Monthly Pension. d) "30" Early

For Division 611 – Wabash Vehicle Sealing, after completion of thirty (30) Years of Pension Benefit Service (but before age 55) a participant is entitled to receive an immediate benefit equal to his Accrued Monthly Pension.

If vesting service at date of termination is less than 10 years or employment terminated prior to attaining age 55, the unenhanced early retirement reduction factors are:

Age	Factor
55	0.3963
56	0.4313
57	0.4700
58	0.5130
59	0.5609
60	0.6145
61	0.6744
62	0.7417
63	0.8175
64	0.9031

Postponed retirement	Monthly pension benefit determined as of actual retirement date. If a participant retires after attaining the NRD, the monthly pension benefit is actuarially increased from age 65 to the commencement date and no later than April 1st of the year that follows the calendar year age 70.5 is attained.
Vested termination	Vested accrued benefit, commencing at NRD. Optionally, the participants may elect to receive a reduced benefit commencing prior to the Normal Retirement Date and after attaining age 55 using the unenhanced ERFs listed above.
Preretirement death	50% of the monthly pension benefit as of the date of death, reduced for the 50% joint and survivor election and for payment as early as the participant's 55th birthday. The benefit payable to a qualified surviving Spouse shall be computed based upon the age and life expectancy of such Spouse as of the date of distribution. Spouse will receive a five-year certain and life annuity if death occurs before NRD and on or after both attaining age 62 and the participant having completed ten years of Pension Benefit Service.
Post-retirement lump sum death benefit	A single lump sum payable to the qualified surviving spouse; for certain locations only.

Other Plan Provisions

Forms of payment	The Normal Form for single participants is generally a five-year certain and life annuity; however, a portion of the group including RKO salaried participants and some hourly locations have a life annuity as the Normal Form. For married participants the Normal Form is a reduced 50% joint and survivor annuity. Optional forms are available.

SCHEDULE SB ATTACHMENTS

Maximum on benefits and pay	Pension benefits and pay for any Plan Year are limited by the Internal Revenue Code. The plan provides for increasing the maximum pension benefit and pay limits automatically as such changes become effective.

SCHEDULE SB ATTACHMENTS

Appendix A – Benefit Rate Table

Location	Benefit rate(s)	Death Benefit
Discontinued Operations	2007 & 2008	
Ada	$5.75	$0.00
Ashtabula	$14.50	$0.00
Jonesboro	$2.00	$0.00
Lawrence	$15.00	$1,750.00
Reading	$14.00	$$0.00
Toledo Plant	$15.00	$$0.00
Logansport	$20.50	$2,250.00
Marion-FRP & VS	$20.00-$24.00	$2,000.00
Batesville	$23.00	$2,500.00
Wabash Plant	$28.00	$2,000.00
Peru	$19.50	$1,500.00
Cuba	$7.50	$0.00
Evansville	$20.50	$0.00
Ft. Smith	$17.00	$2,000.00
Phoenix	$12.00	$0.00

SCHEDULE SB ATTACHMENTS

Plan Provisions – Program B

Benefit Accruals for Program B participants were frozen effective February 1, 2009, the "Freeze Date." The following provisions are applicable to active and prior Aerojet Rocketdyne Holdings, Inc. employees who are or were eligible for benefits under the Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan "Program B."

Covered Employees	All Aerojet Rocketdyne Holdings, Inc. salaried employees, excluding those who are covered by a collective bargaining agreement or those who are concurrently covered by another Program of the Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan.
Participation Date	Date of hire.

Definitions

Vesting service	Years and partial months of service as a Covered Employee.
Pension Benefit Service	Years and full months of service as a Covered Employee.
Annual Plan Compensation	Annual Plan Compensation is the compensation used for determining pension plan benefits. Generally, it includes wages, salary, overtime pay, year-end payments or bonuses, vacation and sick pay, shift differentials, and amounts deferred under Code Section 401(k), Code Section 125, and the Deferred Bonus Plan of Aerojet Rocketdyne Holdings, Inc. and Participating Subsidiaries. No Annual Plan Compensation paid on or after the Freeze Date is considered.
Average Plan Compensation	Effective October 1, 1999, Average Plan Compensation is the highest average monthly paid compensation determined over any 60 consecutive month period beginning 60 calendar months prior to October 1, 1999 and ending prior to the earlier of (1) your last day worked or (2) the Freeze Date. For Participant's who left the Company or an Affiliated Company prior to October 1, 1999, the Average Plan Compensation is the highest average compensation over 5 continuous Plan Years (5 year average).
Average Social Security Wage Base (ASSWB)	For benefit calculations under this Program, the Average Social Security Wage Base (ASSWB) for any Plan Year is the 35-year average of the Social Security Taxable Wage Bases ending with the calendar year containing the beginning of the Plan Year. The Average Social Security Wage Base (ASSWB) is determined as of the earlier of (1) your last day worked under Program B or (2) the Freeze Date.
Normal Retirement Date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly pension benefit	Generally, the maximum of (A) or (B) or (C), minus (D) where:

(A) One-twelfth of the sum of

a. For each of the first 35 years of credited service, 1.625% of the lesser of Annual Plan Compensation and ASSWB. ASSWB pro-rated for less than a full year of service, for each year of credited service;

b. For each of the first 35 years of credited service, 2% of the excess of Annual Plan Compensation over ASSWB. ASSWB pro-rated for less than a full year of service, for each year of credited service, with total credited service not more than 35; and

c. 2% of Annual Plan Compensation for each year of credited service over 35; or

(B) One-twelfth of the sum of

a. 1.125% of the lesser of the Average Plan Compensation and ASSWB, times years of credited service, with total credited service not more than 35;

b. 1.5% of the excess of Average Plan Compensation over ASSWB, times years of credited service, with total credited service not more than 35; and

c. 1.5% of Average Plan Compensation times years of credited service over 35; or

(C) Applicable benefit rate (by location) times years of credited service;

(D) Participant's expected monthly pension benefits derived from his employer-purchased pre-1972 shares under the Company's profit-sharing plan.

Eligibility for Benefits	
Normal retirement	Retirement on the Normal Retirement Date (NRD).
Early Retirement	Retirement before NRD and on or after participant is vested and has attained age 55. An early retirement benefit is available for the benefit under (C) above at certain locations (AR Headquarters) after completing thirty years of vesting service. Certain participants under special early retirement incentive programs are eligible for retirement at age 50 or after 30 years of service.
Postponed Retirement	Retirement after the Normal Retirement Date.
Vested termination	Termination for reasons other than death, disability or retirement after completing five years of vesting service or reaching NRD.
Disability	The participant is eligible for disability retirement accruals, prior to the Freeze Date, if permanent and total disability occurs prior to age 65, and the participant is eligible to receive a Social Security disability benefit.

SCHEDULE SB ATTACHMENTS

Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a qualified surviving spouse.
Change-in-Control benefit	Certain active participants, appointed by the Company, eligible for plan provisions triggered on March 5, 2008 and May 15, 2008. No participant may be eligible to receive a change in control benefit more than once.

Benefits Paid Upon the Following Events

Normal Retirement

Monthly pension benefit determined as of Normal Retirement Date.

Early retirement

A. Vested Participants who:

a. have less than 10 years of Vesting Service; OR

b. terminate employment prior to attaining age 55;

are eligible for the Early Retirement Reduction Factors in Table A below for determination of the reduction of the age 65 benefit (Normal Retirement Benefit). Participants can continue to accrue Vesting Service after the Freeze Date when determining eligibility for Early Retirement Reduction Factors.

Table A - Early Retirement Reduction Factors Table

Age	Early Retirement Reduction Factors If your Service Began Prior to December 1, 1992	Early Retirement Reduction Factors If your Service Began On or After December 1, 1992
55	.3963	.3490
56	.4313	.3860
57	.4700	.4260
58	.5130	.4710
59	.5609	.5220
60	.6145	.5790
61	.6744	.6430
62	.7417	.7160
63	.8175	.7990
64	.9031	.8930
65	No Reduction	No Reduction

B. Vested Participants who:

a. terminate employment on or after age 55 under this Program; and

b. have 10 or more years of Vesting Service (5 years if hired prior to 12/1/92 at Aerojet General) (including service with any Affiliated Company); OR

c. qualify with 30 years of service for an unreduced early retirement benefit;

are eligible for the Enhanced Early Retirement Reduction Factors in Table B below for determination of the reduction of the age 65 benefit (Normal Retirement Benefit). Participants can continue to accrue Vesting Service after the Freeze Date when determining eligibility for Early Retirement Reduction Factors.

Table B - Enhanced Early Retirement Reduction Factors Table Age

Age	Enhanced Early Retirement Reduction Factors
55	.664
56	.712
57	.760
58	.808
59	.856
60	.904
61	.952
62	No Reduction
63	No Reduction
64	No Reduction
65	No Reduction

Special pension benefits are payable to participants at certain locations, whose retirement is prior to age 62 and after completing thirty years of vesting service.

Postponed retirement

Monthly pension benefit determined as of actual retirement date. If a participant retires after attaining the age 65, the monthly pension benefit is actuarially increased from age 65 to the commencement date and no later than April 1st of the year that follows the calendar year age 70.5 is attained.

Disability

Monthly pension benefit determined as of NRD based on the credited service up to Freeze Date or the date total and permanent disability ends, if earlier.

Preretirement death

Spouse will receive 50% of amount the participant would have received if he/she had survived and elected to commence payment at the earliest date allowed, payable under the qualified 50% joint and survivor annuity.

Change-in-Control

Monthly accrued benefit with an additional five years of vesting and credited service; and additional five years of age applied to determine eligibility for early retirement provisions.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions	
Forms of payment	Normal form is life annuity for single participants, a five year certain and life annuity for terminated participants prior to 12/1/1992, a reduced 50% joint and survivor annuity for married participants. Optional forms are available.
Maximum on benefits and Annual Plan Compensation	Pension benefits and Annual Plan Compensation for any Plan Year are limited by the Internal Revenue Code. The plan provides for increasing the Annual Plan Compensation limits automatically as such changes become effective. For any limitation year on or after December 1, 2011 the maximum pension dollar limitation is $195,000 and no increase to the limit shall apply.
Aerojet Rocketdyne Holdings Profit Sharing plan	A closed group of inactive participants with the benefit amount converted from variable benefit units times the dollar value of a unit based on the underlying investment types and threshold rates (5 annuity classes). Participant's annual payments are adjusted January 1st each year to reflect new payment amounts.
Participant Contributions	Prior to December 1, 1979, participants were required to contribute to the plan. Interest is credited monthly to these contributions. The rate changes each December 1st based on published rates from the Internal Revenue Service (120% of the annual mid-term AFR rates.)

SCHEDULE SB ATTACHMENTS

Plan Provisions – Program C and Program E

Program C is a closed group of inactive participants. Benefit accruals for Program E participants were frozen effective July 31, 2009, the "Freeze Date." These plan provisions are applicable for prior Aerojet Fine Chemicals and Aerojet hourly and bargaining unit employees eligible for benefits under Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan "Program C" and "Program E."

Covered Employees	All hourly and bargaining unit employees of Aerojet Fine Chemicals (Program C) and Aerojet (Program E).
Participation Date	Date of hire, or eligibility if later.

Definitions

Vesting service	One year of Vesting service is provided for each 1,000-hours of employment in a Plan Year, with pro-rata credit of one month for each 150 hours of service. Full vesting in the benefits earned to date generally takes place after 60 months of vesting service or upon attainment of age 65 as an active employee.
Credited service	One year of Credited service is provided for each 1,800-hours of employment in a Plan Year, with pro-rata credit of one month for each 150 hours of service. No Credited service is provided after the earlier of (1) the last day worked, or (2) the Freeze Date[1].
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly pension benefit	Program C: Aerojet Fine Chemical employees are entitled to receive a monthly benefit equal to the product of $53 per month, effective June 16, 2004, times years of Credited service reduced by the monthly benefit accrued under the Aerojet-General Corporation Consolidated Pension Plan for hourly employees (Program E) at the date of transfer to the AFC plan prior to June 1, 2000. Program E: The monthly pension benefit is the benefit rate (specified in Table I below) times years of Credited service. No benefits accrue on or after the Freeze Date. The Benefit Rate is frozen at the rate in effect on 7/31/2009 or at the rate in effect at termination if termination date is earlier.

Eligibility for Benefits

Normal retirement	Retirement on Normal Retirement Date (NRD).
Early retirement	Retirement before NRD and on or after participant is vested and has attained age 55.
Postponed retirement	Retirement after NRD.
Vested termination	Termination for reasons other than death, disability or retirement after participant is vested.

[1] Under Program E

Disability	Permanent and total disability after completing ten years of vesting service and following six months of disability.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement

Monthly pension benefit determined as of NRD.

Early retirement

A. Vested Participants who:

a. have less than 10 years of Vesting service (including service with any Affiliated Company); OR

b. terminate employment prior to attaining age 55,

are eligible for the Early Retirement Reduction Factors in Table A below for determination of the reduction of the age 65 benefit (Normal Retirement Benefit). Participants continue to accrue Vesting service after the Freeze Date when determining eligibility for Early Retirement Reduction Factors.

Table A - Early Retirement Reduction Factors Table

Age	Early Retirement Reduction Factors
55	.506
56	.538
57	.573
58	.611
59	.652
60	.697
61	.746
62	.801
63	.861
64	.927
65	No Reduction

B. Vested Participants who:

a. terminate employment on or after age 55 under this Program; and

b. have 10 or more years of Vesting service (including service with any Affiliated Company)

are eligible for the Enhanced Early Retirement Reduction Factors in Table B below for determination of the reduction of the age 65 benefit (Normal Retirement Benefit). Participants can continue to accrue Vesting service after the Freeze Date when determining eligibility for Enhanced Early Retirement Reduction Factors.

Table B - Enhanced Early Retirement Reduction Factors Table

SCHEDULE SB ATTACHMENTS

Age	Enhanced Early Retirement Reduction Factors
55	.664
56	.712
57	.760
58	.808
59	.856
60	.904
61	.952
62	No Reduction
63	No Reduction
64	No Reduction
65	No Reduction

Postponed retirement	For benefits commencing after NRD, the Postponed retirement benefit is the greater of the monthly pension benefit payable at NRD determined (1) as of the earlier of (a) the Normal retirement date, or (b) the Freeze Date, increased actuarially to the Postponed retirement date; or (2) the monthly pension benefit accrued to the earlier of (a) the employment termination date, or (b) the Freeze Date.
Vested termination	Vested accrued benefit, commencing at NRD. Optionally, the participants may elect to receive a reduced benefit commencing prior to normal retirement date but after attaining age 55.
Disability	The amount of monthly disability income will be the participant's accrued pension benefit under Program C/E at the earliest of (1) the participant's last day worked with the Company and all Affiliated Companies, (2) the date of the participant's total and permanent disability, or (3) the day prior to the Freeze Date. It is paid as a Single Life Annuity option with no reduction for benefit payments beginning before age 65. It is possible the disability benefit will be severely reduced (possibly reduced to zero) if the participant receives (1) a Worker's Compensation award or settlement, (2) disability payments from the United States or any foreign country for service in the armed forces of that country, or (3) other disability payment or settlement if paid for in part or whole by the Company or any Affiliated Company (excluding Social Security disability benefits.)
Preretirement death	Unless otherwise preselected, spouse will receive 50% of amount the participant would have received if he/she had survived and elected to commence payment at the earliest date allowed, payable under the qualified 50% joint and survivor annuity.

Other Plan Provisions

Forms of payment	Normal form is life annuity for single participants, reduced 50% joint and survivor annuity for married participants. Optional forms are available.

SCHEDULE SB ATTACHMENTS

Maximum on benefits and compensation	Pension benefits and compensation for any Plan Year are limited by the Internal Revenue Code. The plan provides for increasing the maximum pension and compensation limits automatically as such changes become effective.

SCHEDULE SB ATTACHMENTS

Table I – Program E Benefit Rate

(Effective Benefit Rate at Plan Year End) Location	2008	2007	Maximum on credited service
Aerojet Electrosystems Co.	$ 42.00	$ 42.00	45 years
Aerojet Ordnance			
▪ Tennessee	30.00	30.00	35 years
▪ Chino Hills and Downey, CA	33.00	33.00	35 years
Aerojet Sacramento			
▪ Local 946	61.00	55.00	None
▪ Local 812	57.00	55.00	None
▪ Local 39	61.00	55.00	None

SCHEDULE SB ATTACHMENTS

Plan Provisions – Program D and Program F

Program D is a closed group of inactive participants. Benefit accruals for Program F participants were frozen effective February 1, 2009, the "Freeze Date." These plan provisions are applicable for prior Aerojet Fine Chemicals and Aerojet salaried employees eligible for benefits under Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan "Program D" and "Program F."

Covered Employees	All salaried employees of Aerojet Fine Chemicals (Program D) and all Aerojet salaried employees (Program F), excluding Aerojet employees covered under Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan "Program G."
Participation Date	First day of the month coinciding with or next following date of hire.

Definitions

Vesting service	One year of Vesting service is provided for each 1,000-hours of employment in a Plan Year, with pro-rata credit of one month for each 173 hours of service.
Credited service	One year of credited service is provided for each 2,080-hours of employment in a Plan Year, with pro-rata credit of one month for each 173 hours of service. No Credited service is provided after the earlier of (1) termination of employment or (2) the Freeze Date[1].
Annual Earnings	Annual Earnings is the compensation paid during the Plan Year used for determining pension plan benefits. Generally, it includes wages, salary, overtime pay, year-end payments or bonuses, vacation and sick pay, shift differentials**,** and amounts deferred under Code Section 401(k), Code Section 125, and the Deferred Bonus Plan of Aerojet Rocketdyne Holdings, Inc. and Participating Subsidiaries. Compensation on or after the Freeze Date[1] is excluded.
Average Annual Earnings	Average Annual Earnings is the highest average of any five consecutive plan years of Annual Earnings preceding the date of retirement or termination. Compensation on or after the Freeze Date[1] is excluded.
Average Social Security Wage Base (ASSWB)	The Average Social Security Wage Base (ASSWB) for any Plan Year is the 35-year average of the Social Security Taxable Wage Bases ending with the calendar year containing the beginning of the Plan Year. The Average Social Security Wage Base (ASSWB) is determined as of the earlier of (1) your last day worked under the applicable Program (F or D,) or (2) the Freeze Date[1]**.**
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly pension benefit	<u>Program D:</u>

[1] Under Program F

One-twelfth of the highest benefit under B, C, D or E, offset by F below:

Program F:

The greater of (1) one-twelfth of (A plus B), or (2) one-twelfth of the highest benefit under C, D or E:

A. A variable benefit amount; variable benefit units times the dollar value of a unit, effective December 1st each year. The variable benefit units were frozen effective June 1, 1985.

B. The sum of a, b, c and d

   a. The accrued benefit at November 30, 1984; plus

   b. A frozen amount for the period November 30, 1984 through December 1, 1985; plus

   c. For credited service between November 30, 1985 and November 30, 1989, 1.2% of Annual Earnings up to $15,000, plus 2% of Annual Earnings in excess of $15,000; plus

   d. For credited service after November 30, 1989, 1.625% of Annual Earnings up to the ASSWB, plus 2% of Annual Earnings in excess of the ASSWB until 35 years of total credited service are completed, plus 2% of Annual Earnings for the credited service after 35 years

C. $44 per year of credited service.

D. 1.125% of Average Annual Earnings up to ASSWB plus 1.5% of Average Annual Earnings in excess of ASSWB, times years of credited service up to 35 years; plus 1.5% of Average Annual Earnings times the years of credited service over 35 years.

E. For credited service prior to December 1, 1989, 1.2% of Annual Earnings up to $15,000, plus 2% of Annual Earnings in excess of $15,000; plus the annual benefits determined under B.d. above, for periods on or after December 1, 1989.

F. The monthly benefit accrued under the Aerojet-General Corporation Consolidated Pension Plan for salaried employees (Program F) at the date of transfer to the AFC plan prior to June 1, 2000.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after participant is vested and has attained age 55.
Postponed retirement	Retirement after NRD.
Vested termination	Termination for reasons other than death or retirement after having met the eligibility requirements for becoming vested under this Program (generally 5 years), or reaching 65.

SCHEDULE SB ATTACHMENTS

Disability	Permanent and total disability prior to NRD but following six months of disability.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits.

Benefits Paid Upon the Following Events

Normal retirement

Monthly pension benefit determined as of NRD.

Early retirement

A. Vested Participants who:

a. have less than 10 years of Cumulative Service (including service with any Affiliated Company); OR

b. terminate employment prior to attaining age 55;

are eligible for the Early Retirement Reduction Factors in Table A below for determination of the reduction of the age 65 benefit (Normal Retirement Benefit). Participants can continue to accrue Cumulative Service after the Freeze Date when determining eligibility for Early Retirement Reduction Factors.

Table A - Early Retirement Reduction Factors Table

Age	Early Retirement Reduction Factors If your Service Began Prior to December 1, 1992	Early Retirement Reduction Factors If your Service Began On or After December 1, 1992
55	.506	.349
56	.538	.386
57	.573	.426
58	.611	.471
59	.652	.522
60	.697	.579
61	.746	.643
62	.801	.716
63	.861	.799
64	.927	.893
65	No Reduction	No Reduction

B. Vested Participants who:

a. terminate employment on or after age 55 under this Program; and

b. have 10 or more years of Cumulative Service (5 years if hired prior to December 1,1992 at Aerojet General) (including service with any Affiliated Company);

are eligible for the Enhanced Early Retirement Reduction Factors in Table B below for determination of the reduction of the age 65 benefit (Normal Retirement Benefit). Participants can continue to accrue Cumulative Service after the Freeze Date when determining eligibility for Early Retirement Reduction Factors.

Table B - Enhanced Early Retirement Reduction Factors Table Age

Age	Enhanced Early Retirement Reduction Factors
55	.664
56	.712
57	.760
58	.808
59	.856
60	.904
61	.952
62	No Reduction
63	No Reduction
64	No Reduction
65	No Reduction

Postponed retirement

For benefits commencing after NRD, the Postponed retirement benefit is the greater of the monthly pension benefit payable at NRD determined as (1) as of the earlier of (a) the Normal retirement date or (b) the Freeze Date, increased actuarially to the Postponed retirement date, or (2) the monthly pension benefit accrued to the earlier of (a) the employment termination date, or (b) the Freeze Date.

Vested termination

Vested accrued benefit, commencing at NRD. Optionally, the participants may elect to receive a reduced benefit commencing prior to normal retirement date but after attaining age 55.

Disablement

The amount of the disability pension benefit will be based on years of Credited Service prior to the participant's total and permanent disability, plus years of Credited Service up to the earlier of (1) the Freeze Date or (2) the date the participant's total and permanent disability ends. To determine the participant's pension rate of accrual during the total and permanent disability period the participant's base monthly salary will be used. Base monthly salary is the monthly salary (i.e., not including bonuses, commissions, overtime or other pay) in effect at the earlier of 1) the participant's last day worked, or 2) the Freeze Date.

SCHEDULE SB ATTACHMENTS

Preretirement death	Unless otherwise preselected, spouse will receive 50% of amount the participant would have received if he/she had survived and elected to commence payment at the earliest date allowed, payable under the qualified 50% joint and survivor annuity.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions	
Forms of payment	The Normal form is a life annuity for single participants and a reduced 50% joint and survivor annuity for married participants. Optional forms are available.
Maximum on benefits and compensation	Pension benefits and Annual Plan Compensation for any Plan Year are limited by the Internal Revenue Code. The plan provides for increasing the Annual Plan Compensation limits automatically as such changes become effective. For any limitation year on or after December 1, 2011 the maximum pension dollar limitation is $195,000 and no increase to the limit shall apply.
Participant Contributions	Prior to December 1, 1977, participants[1] were required to contribute to the plan. Interest is credited monthly to these contributions. The rate changes each December 1st based on published rates from the Internal Revenue Service (120% of the annual mid-term AFR rates.)

[1] Under Program F

SCHEDULE SB ATTACHMENTS

Plan Provisions – Program G

Benefit Accrual for Program G participants were frozen effective February 1, 2009, the "Freeze Date." These plan provisions are applicable for prior Atlantic Research Corporation employees and new employees hired by Aerojet at former Atlantic Research Corporation locations eligible for benefits under the Aerojet Rocketdyne (GenCorp) Consolidated Pension Plan Program G.

Covered Employees	All employees hired on or after October 17, 2003 at former Atlantic Research Corporation locations or who were part of the Transfer Group. The Transfer Group is defined as those employees hired by Aerojet-General Corporation pursuant to the purchase agreement related to the acquisition of Atlantic Research Corporation ("ARC") on October 17, 2003 as Employees.
Participation Date	Effective October 17, 2003, or date of hire, if later.

Definitions

Vesting service	Vesting Service is years and months of service as a covered employee, including the service with ARC, its subsidiaries, or with an entity acquired by ARC, or an affiliate, if hired as part of the Transfer Group. A full month of service is credited for each month in which at least one hour of service is worked.
Credited service	Credited Service is years and months of service as a covered employee prior to February 1, 2009, including the service with ARC, its subsidiaries, or with an entity acquired by ARC, or an affiliate, if hired as part of the Transfer Group. A full month of service is credited for each month in which at least one hour of service is worked.
Pensionable pay	Base wages, overtime payments, and shift differentials excluding bonuses. Pensionable pay on or after the Freeze Date is excluded.
Final average earnings	Final average earnings is Pensionable pay averaged for the five consecutive Plan Years during which the participant's pension earnings were the highest during the ten-year period immediately preceding the earlier of (1) the participant's date of termination with the Company under Program G, or (2) the Freeze Date. Final Average Earnings is the average pay over the period of credited service if there are less than five consecutive Plan years of employment.
Covered compensation	Covered Compensation is based on the year the participant attains Social Security Retirement Age (SSRA). It is the average of the Social Security Taxable Wage Bases over a 35-year period that ends with the Plan Year ending in the calendar year the participant attains SSRA. Covered compensation is determined as of the earlier of (1) the participant's last day worked under Program G or (2) the Freeze Date.

Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly pension benefit	Projected benefit based on the credited service at NRD is equal to one-twelfth of the sum of: a. 0.95% of final average earnings, times years of projected credited service up to 25 years; plus b. 0.65% of the excess of final average earnings over covered compensation, times years of projected credited service up to 25 years; plus c. 0.40% of final average earnings, times years of projected credited service over 25 years; minus d. The benefit at NRD (if any) under the "ARC" plan. The Monthly pension benefit at benefit commencement date is the sum of items a through d, multiplied by the ratio of actual credited service at the earlier of (1) the date of termination or (2) the Freeze Date, to projected credited service at age 65.
ARC Offset	The ARC Retirement Benefit Offset is an offset of the Monthly pension benefit at NRD for those participants who were part of the Transfer Group. In calculating the Monthly pension benefit at NRD, a participant's ARC prior service and pay are used for vesting and calculating Final Average Compensation. The Monthly pension benefit at NRD is determined using ARC pay and service history, plus additional pay and service earned under the Plan, up to earlier of (1) the date of termination, (2) NRD, or (3) the Freeze Date. The Monthly pension benefit at NRD under the Plan will be offset by the value of the participant's Monthly pension benefit at NRD under the Atlantic Research Corporation Employee Pension Plan.
Monthly preretirement death benefit	50% of the monthly pension benefit as of the date of death, reduced for the 50% joint and survivor election, and reduced for payment as early as the participant's 55th birthday.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing five years of vesting service.
Postponed retirement	Retirement after NRD.
Vested termination	Termination for reasons other than death, disability or retirement after completing five years of vesting service or reaching NRD.
Disability	Permanent and total disability prior to NRD and after completing five years of vesting service. Participant must still be disabled at their

	NRD to receive any disability benefit accruals. Disability accruals are available up to the earlier of (1) NRD or (2) the Freeze Date.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse and at least five years of vesting service.

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events	
Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 1/180th per month for each of the first 60 months and 1/360th for each of the next 60 months prior to age 65.
Postponed retirement	The pension benefit payable at a postponed retirement date is the greater of (1) the actuarial equivalent of the Monthly pension benefit at NRD, or (2) the Monthly pension benefit determined as of the earlier of (a) the actual termination date or (b) the Freeze Date. The actuarial equivalent of the Monthly pension benefit is determined as a percentage increase to the Monthly pension benefit equal to: 1% for each of the first 12 months; 1 1/3% for each of the next 12 months; 1 1/2% for each of the next 12 months; 1 3/4% for each of the next 12 months; 2% for each of the next 12 months; and Actuarial equivalent for any subsequent period.
Vested termination	Vested accrued benefit, commencing at NRD. Optionally, the participants may elect to receive a reduced benefit commencing prior to normal retirement date but after attaining age 55.
Disability	Monthly pension benefit determined at NRD based on final average earnings and covered compensation determined at the earlier of (1) date of disability or (2) the Freeze Date.
Preretirement death	Spouse will receive 50% of amount the participant would have received if he/she had survived and elected to commence payment at the earliest date allowed, payable under the qualified 50% joint and survivor annuity.
Other Plan Provisions	
Forms of payment	Normal form is life annuity for single participants, reduced 50% joint and survivor annuity for married participants. Optional forms are available.

Maximum on benefits and pay	Pension benefits and Annual Plan Compensation for any Plan Year are limited by the Internal Revenue Code. The plan provides for increasing the Annual Plan Compensation limits automatically as such changes become effective. For any limitation year on or after December 1, 2011 the maximum pension dollar limitation is $195,000 and no increase to the limit shall apply.

Plan Provisions – Program H – West Palm Beach (Florida)

Benefit Accrual for Program H participants employed at the West Palm Beach Florida facility were frozen effective April 1, 2016, the "Freeze Date."

Covered Employees	Employees of Aerojet Rocketdyne Holdings, Inc. covered by a collective bargaining agreement which provides for participation under this Program at the West Palm Beach facility (local 971).
Participation Date	Eligible Employees become participants on the date of employment or 6/30/13 for "Heritage Employees" who transferred to Aerojet Rocketdyne Holdings, Inc. as part of the acquisition of the Pratt Whitney Rocketdyne business from United Technologies Corp (UTC) on 6/14/13.

Definitions

Annual Earnings	Base pay, overtime and bonuses paid during the calendar year including pre-tax contributions to the savings plan and pre-tax contributions to a cafeteria plan. Base pay rate in the last partial year is annualized. Annual earnings are limited each year to the applicable Section 401(a)(17) pay limit, as indexed.
Final Average Earnings	The average Annual Earnings for the highest five (excluding years of no Annual Earnings) calendar years in the ten calendar years immediately preceding the earlier of (1) the participant's date of termination with the Company under Program H, or (2) the Freeze Date. The highest five years must be consecutive.
Credited Service	The total period of a participant's employment prior to the Freeze Date, including service after Normal Retirement Date but excluding: ▪ a break in service which exceeds 30 days, ▪ leaves of absence without compensation in excess of one year, and ▪ service counted as Credited Service under any other defined benefit retirement plan of the company.

SCHEDULE SB ATTACHMENTS

Accrued Benefit	The monthly life annuity payable at retirement adjusted to reflect accruals with the UTC Plan up to June 30, 2013.

SCHEDULE SB ATTACHMENTS

Monthly Level Benefit

Monthly benefit level from the table below based on Final Average Earnings times months of Credited Service:

Table A

Final Average Earnings	Monthly Benefit Level
Up to $36,999	36.00
37,000 - 37,999	37.00
38,000 - 38,999	38.00
39,000 - 39,999	39.00
40,000 - 40,999	40.00
41,000 - 41,999	41.00
42,000 - 42,999	42.00
43,000 - 43,999	43.00
44,000 - 44,999	44.00
45,000 - 45,999	45.00
46,000 - 46,999	46.00
47,000 - 47,999	47.00
48,000 - 48,999	48.00
49,000 - 49,999	49.00
50,000 – 50,999	50.00
51,000 – 51,999	51.00
52,000 – 52,999	52.00
53,000 – 53,999	53.00
54,000 – 54,999	54.00
55,000 – 55,999	55.00
56,000 – 56,999	56.00
57,000 – 57,999	57.00
58,000 – 58,999	58.00
59,000 – 59,999	59.00
60,000 – 60,999	60.00
61,000 – 61,999	61.00
62,000 – 62,999	62.00
63,000 – 63,999	63.00
64,000 and over	64.00

The monthly benefit levels in the above table are effective on 1/1/2013.

As of April 1, 2016, the benefit level used to determine a Participant's accrued benefit is $64.00.

Eligibility for Benefits

Normal retirement — Retirement when a participant attains age 65.

Early retirement — Retirement after the attainment of age 55 as an active employee and the completion of 10 years of service, but before the normal retirement date.

Postponed retirement — Retirement after the normal retirement date.

SCHEDULE SB ATTACHMENTS

Vested termination	Termination of employment after completing five years of service, but before becoming eligible for early, normal or postponed retirement.
Disability Benefit	Disability after completing 5 years of service and receiving Social Security disability benefits.
Pre-retirement Death Benefits	Death of a vested participant before the participant is receiving a retirement benefit.

Benefits Paid Upon the Following Events

Normal retirement[1]	The accrued benefit determined at normal retirement date payable monthly.
Early retirement[1]	The accrued benefit at retirement payable monthly reduced 2.4% per year for each year benefit commencement precedes age 62. The benefit is unreduced if the participant retires on or after the attainment of age 62.
Postponed retirement[1]	The accrued benefit at retirement after normal retirement date payable monthly.
Vested termination[1]	The accrued benefit at termination payable monthly commencing on the Normal Retirement Date. A participant can commence payment of the benefit on the first day of any month following the attainment of age 55, with the benefit reduced 5% per year for each year benefit commencement precedes the Normal Retirement Date.
Disability Benefit[1]	The accrued benefit at disability payable monthly commencing on the first of the month following one year of disability and continuing during the participant's lifetime until the earliest of: ▪ the date Social Security disability benefits cease ▪ the date retirement benefits commence ▪ death
Pre-retirement Death Benefits[1]	(i) If the participant dies after becoming eligible for an early, normal or postponed retirement benefit, a 100% contingent annuitant benefit is payable, and payment commences immediately, reduced as described in the early retirement section above, or if the contingent annuitant is the spouse, as late as when the participant would have attained age 65. (ii) If the participant dies after completing 10 years of service and is married, but does not meet the requirements of (i) above, a 100% spouse's benefit is payable, and payment commences when the participant would have attained age 55, reduced as described in the vested termination section above, or age 65.

[1] The amount for Heritage Employees is reduced to reflect the benefits earned under the UTC Plan as of 6/30/13; including reduction for commencement of benefits prior to attaining age 65.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

A. Normal Form:

(i) Life annuity for unmarried participants

(ii) An actuarially reduced 50% joint and survivor annuity for married participants

B. Optional Forms:

(i) 5, 10, or 15 year certain and continuous annuity

- 50%, 75%, or 100% contingent annuity

(ii) Life annuity for married participants

(iii) 50%, 75%, or 100% contingent annuity pop-up option

(iv) Social Security level income annuity (SSLI)

The normal form of payment is converted to an optional form using 6% interest rate and GAR-94 Mortality (unisex); except SSLI uses 417(e) mortality and interest.

C. Automatic Lump Sum Payment:

For participants whose benefit has a lump sum value of $5,000 or less under 417(e) government mandated basis.

(iii) If the participant dies after completing five years of service and is married, but does not meet the requirements of (i) or (ii) above, a 50% spouse's benefit is payable, and payment commences when the participant would have attained age 55, reduced as described in the vested termination section above, or age 65.

SCHEDULE SB ATTACHMENTS

Plan Provisions – Program H – California

Benefit Accrual for certain employees of Aerojet Rocketdyne Holdings, Inc. employed at the Desoto California facility were frozen effective November 30, 2014 or December 31, 2014, the "Freeze Dates."

Covered Employees	Employees of Aerojet Rocketdyne Holdings, Inc. covered by a collective bargaining agreement which provides for participation under this Program at the DeSoto California facility (local 887, 2295, 461).
Participation Date	Eligible Employees become participants on the date of employment or 6/30/13 for "Heritage Employees" who transferred to Aerojet Rocketdyne Holdings, Inc. as part of the acquisition of the Pratt Whitney Rocketdyne business from United Technologies Corp (UTC) on 6/14/13.

Definitions

Monthly Pension Benefit	$64 x years of Credited Service (Effective 9/1/12) [$66 effective 9/1/13 and $68 effective 9/1/14].
Credited Service	Credited Service prior to July 1, 2013 is based on the provisions of the plan as then in effect to the nearest one-twelfth of a year. After that date, but before the Freeze Date (if applicable), Credited Service is based on hours of service in each Plan year as follows:

Hours of Service During the Plan Year	Fraction of year of Credited Service
74.5 – 224.4	0.0833
224.5 – 374.4	0.1667
374.5 – 524.4	0.2500
524.5 – 674.4	0.3333
674.5 – 824.4	0.4167
824.5 – 974.4	0.5000
974.5 – 1,124.4	0.5833
1,124.5 – 1,274.4	0.6667
1,274.5 – 1,424.4	0.7500
1,424.5 – 1,574.4	0.8333
1,574.5 – 1,724.4	0.9167
1,724.5 or more	1.0000

Hours of Service with Aerojet Rocketdyne in December 2013 of a California Employee who is a Heritage Employee shall be credited as Credited Service in both the Plan Year ended November 30, 2013 and the Plan Year ended November 30, 2014.

Accrued Benefit	The monthly life annuity payable at retirement adjusted to reflect accruals with the UTC Plan up to June 30, 2013.

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits	
Normal retirement	Retirement when a participant attains age 65 and has 5 years of continuous service, but not later than April 1 of the calendar year following the calendar year in which the employee attains age 70[1/2].
Early retirement	Retirement after a participant has attained age 55 and completed 10 years of service. Participants with frozen accrued benefits will be able to grow into early retirement eligibility, with the exception of the Supplemental Benefit (described below under the heading "Benefits Paid Upon the Following Events; Early Retirement"). Participants must be at least age 50 and have at least 20 years of Credited Service at the Freeze Date in order to be eligible for the Supplemental Benefit.
Postponed retirement	Retirement after the normal retirement date.
Vested Termination	Termination of employment after completing five years of service, but before becoming eligible for early, normal or postponed retirement.
Disability Benefit	Total and permanent disability after completing 10 years of service.
Pre-retirement Death Benefits	Death of a vested participant (or former participant) before the participant is receiving a retirement benefit.
Lump Sum Post-retirement Death Benefit	Death while receiving a disability or retirement benefit.

Benefits Paid Upon the Following Events	
Normal Retirement[1]	The accrued benefit at retirement payable monthly.
Early Retirement[1]	The accrued benefit at retirement payable monthly reduced 6% per year for each year benefit commencement precedes age 62. The benefit is unreduced if the participant retires on or after the attainment of age 60 and the completion of 20 years of Credited Service, or after the attainment of age 55 and the completion of 30 years of Credited Service, or attainment of age 62 and the completion of at least 10 years of Continuous Service. Supplemental Benefit: Available to any participant who retires before age 62 and has satisfied one of the following criteria: ▪ Age 60 with 20 years of Credited Service ▪ Age 55 with 30 years of Credited Service ▪ Age 55 with age plus years of Credited Service at least 85.

[1] The amount for Heritage Employees is reduced to reflect the benefits earned under the UTC Plan as of 6/30/13; including reduction for commencement of benefits prior to attaining age 65.

SCHEDULE SB ATTACHMENTS

	A Supplemental Benefit of $650 per month is payable until the earliest of age 62, eligibility for Social Security benefits, or death.
Postponed Retirement[1]	The accrued benefit at retirement payable monthly.
Vested Termination[1]	The accrued benefit at termination payable monthly commencing on the Normal Retirement Date. A participant can commence payment of the benefit any time after the attainment of age 55 and the completion of 10 years of service, with the benefit actuarially reduced for each month benefit commencement precedes the Normal Retirement Date.
Disability Benefit[1]	The accrued benefit at disability payable monthly commencing six months after disablement.
Pre-retirement Death Benefits[1]	A 55% spouse's benefit is payable, and payment commences on the first day of the month following death or, if later, the earliest date on which the participant would have been eligible to retire based on service at death.
Lump Sum Post-retirement Death Benefit	A $1,000 lump sum benefit payable to the participant’s beneficiary or estate

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

A. Normal Form:

(i) Life annuity for unmarried participants

(ii) A subsidized 55% joint and survivor annuity with pop-up for married participants (married at least one year). The initial reduction factor of 5% is then reduced 0.5% for each year the participant's age exceeds the spouse's age or increased 0.5% for each year the spouse's age exceeds the participant's age (maximum increase is 5%).

B. Optional Forms:

(i) Level income

(ii) 55% joint and survivor level income with pop-up

(iii) 75% joint and survivor level income with pop-up

(iv) 75% contingent annuity with pop-up

The normal form of payment is converted to the 75% contingent annuity optional form using 6% interest rate and GAR-94 Mortality (unisex); except level income options uses 417(e) mortality and interest.

The 55% contingent annuity benefit is converted as described above under A(ii).

C. Automatic Lump Sum Payment:

For participants whose benefit has a lump sum value of $5,000 or less under 417(e) government mandated basis.

SCHEDULE SB ATTACHMENTS

Future Plan Changes

Willis Towers Watson is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of December 1, 2023

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	12/01/2023	4,878,448	15.00000	4,878,448	446,772
2. Shortfall	12/01/2022	149,328,252	14.00000	149,328,252	14,338,825
Total				154,206,700	14,785,597 [1]

[1] This amount will be prorated when calculating the minimum required contribution for the short plan year.

Plan Name: Aerojet Rocketdyne (Gencorp) Consolidated Pension Plan
EIN / PN: 34-0244000/005
Plan Sponsor: Aerojet Rocketdyne Holdings, Inc.
Valuation Date: December 01, 2023 – December 31, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 25
Change in Actuarial Assumptions

The asset valuation methodology was changed from a fair market value approach to a two-year smoothing method.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in Actuarial Assumptions

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table was updated to include one additional year of projected mortality improvement as required by guidance issued by IRS under IRC §430.

The variable unit value was changed from 21.86409 to 21.27464 to reflect the unit value applicable during the plan year beginning 12/1/2023.

The variable fund investment return was changed from 5.00% to 5.50% to reflect current market conditions.

The assumed plan-related expenses added to the target normal cost were changed from $11,780,000 in 2022 to $1,120,000 for the 2023 short plan year.

The ASC 960 discount rate was updated from 7.00% to 7.50% for the plan year beginning 12/1/2023.