

<div>Form 5500</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div>	<div>OMB Nos. 1210-0110 1210-0089</div> <div>2023</div> <div>This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: <div><div>☐ a multiemployer plan</div><div>☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)</div><div>☒ a single-employer plan</div><div>☐ a DFE (specify) _____</div><div>☐ the first return/report</div><div>☐ the final return/report</div><div>☐ an amended return/report</div><div>☐ a short plan year return/report (less than 12 months)</div></div>
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: <div><div>☒ Form 5558</div><div>☐ automatic extension</div><div>☐ the DFVC program</div><div>☐ special extension (enter description)</div></div>
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan SOUTHWIRE COMPANY HOURLY PENSION PLAN
1b	Three-digit plan number (PN) ▶ 013
1c	Effective date of plan 01/01/2002
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) SOUTHWIRE COMPANY, LLC ONE SOUTHWIRE DRIVE CARROLLTON, GA 30119
2b	Employer Identification Number (EIN) 58-2020515
2c	Plan Sponsor's telephone number 770-832-4053
2d	Business code (see instructions) 334410

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/25/2024	GUYTON COCHRAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 5769
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 4370 6a(2) 4580 6b 755 6c 435 6d 5770 6e 86 6f 5856 6g(1) 6g(2) 6h 274
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2023</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan SOUTHWIRE COMPANY HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶ 013
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SOUTHWIRE COMPANY, LLC	D Employer Identification Number (EIN) 58-2020515
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	122290786	
b	Actuarial value	2b	122290786	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	836	29770563	29770563
b	For terminated vested participants	566	9388690	9388690
c	For active participants	4370	62756492	67363867
d	Total	5772	101915745	106523120
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.43 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	4962280	
b	Expected plan-related expenses	6b	843436	
c	Target normal cost	6c	5805716	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>	<div>Signature of actuary</div> <div>DANIEL P. LUCAS, FCA, MAAA, EA</div> <div>Type or print name of actuary</div> <div>NEWPORT GROUP, INC.</div> <div>Firm name</div> <div>P.O. BOX 56034 BOSTON, MA 02205</div> <div>Address of the firm</div>	<div>03/28/2024</div> <div>Date</div> <div>23-05320</div> <div>Most recent enrollment number</div> <div>608-785-3754</div> <div>Telephone number (including area code)</div>
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Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	11189296	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	11189296	0
10 Interest on line 9 using prior year's actual return of <u>-22.59</u> %	-2527662	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		8651469
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.61</u> %		485347
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		9136816
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	8661634	0

Part III Funding Percentages			
14 Funding target attainment percentage	14	106.67	%
15 Adjusted funding target attainment percentage	15	114.80	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	159.23	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17		%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/17/2023	1675000	0			
04/17/2023	1675000	0			
07/17/2023	1675000	0			
10/16/2023	1675000	0			
Totals ▶			18(b)	6700000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	6555023
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 % ☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 65
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	5805716	
b Excess assets, if applicable, but not greater than line 31a	31b	5805716	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	6555023	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	6555023	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

<div>A</div> <div>Name of plan</div> <div>SOUTHWIRE COMPANY HOURLY PENSION PLAN</div>	<div>B</div> <div>Three-digit plan number (PN)</div> <div>▶</div> <div>013</div>
<div>C</div> <div>Plan sponsor's name as shown on line 2a of Form 5500</div> <div>SOUTHWIRE COMPANY, LLC</div>	<div>D</div> <div>Employer Identification Number (EIN)</div> <div>58-2020515</div>

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

x

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NEWPORT GROUP, INC.

27-2037969

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 12 15 16 50 65	NONE	292106	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRINCIPAL

51-0099493

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 21 27 28 49 50 51 52 61 63 64 99	NONE	175000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<div>SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration</div>	<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2023</div> <div>This Form is Open to Public Inspection.</div>
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

<div>A Name of plan</div> <div>SOUTHWIRE COMPANY HOURLY PENSION PLAN</div>	<div>B Three-digit plan number (PN)</div> <div>▶</div> <div>013</div>
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<div>C Plan or DFE sponsor's name as shown on line 2a of Form 5500</div> <div>SOUTHWIRE COMPANY, LLC</div>	<div>D Employer Identification Number (EIN)</div> <div>58-2020515</div>
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Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK INTL EQ INDEX CIT N

b Name of sponsor of entity listed in (a): PRINCIPAL

<div>c EIN-PN</div> <div>52-2265229-001</div>	<div>d Entity code</div> <div>C</div>	<div>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</div> <div>11051654</div>
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a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LC GROWTH INDEX CIT N

b Name of sponsor of entity listed in (a): PRINCIPAL

<div>c EIN-PN</div> <div>52-2265232-001</div>	<div>d Entity code</div> <div>C</div>	<div>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</div> <div>2010524</div>
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a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK S&P MIDCAP INDEX CIT N

b Name of sponsor of entity listed in (a): PRINCIPAL

<div>c EIN-PN</div> <div>52-2265235-001</div>	<div>d Entity code</div> <div>C</div>	<div>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</div> <div>10432020</div>
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a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK S&P 500 INDEX CIT N

b Name of sponsor of entity listed in (a): PRINCIPAL

<div>c EIN-PN</div> <div>94-3224211-001</div>	<div>d Entity code</div> <div>C</div>	<div>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</div> <div>19468300</div>
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a Name of MTIA, CCT, PSA, or 103-12 IE: MFS VALUE CIT N

b Name of sponsor of entity listed in (a): PRINCIPAL

<div>c EIN-PN</div> <div>45-6648640-001</div>	<div>d Entity code</div> <div>C</div>	<div>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</div> <div>4063330</div>
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a Name of MTIA, CCT, PSA, or 103-12 IE: MULTI-MANAGER LDS CIT II N

b Name of sponsor of entity listed in (a): PRINCIPAL

<div>c EIN-PN</div> <div>80-6049172-001</div>	<div>d Entity code</div> <div>C</div>	<div>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</div> <div>26915306</div>
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a Name of MTIA, CCT, PSA, or 103-12 IE: MULTI-MANAGER LDS CIT III N

b Name of sponsor of entity listed in (a): PRINCIPAL

<div>c EIN-PN</div> <div>46-7074916-001</div>	<div>d Entity code</div> <div>C</div>	<div>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</div> <div>20851200</div>
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a Name of MTIA, CCT, PSA, or 103-12 IE: MULTI-MANAGER SMALL CAP CIT N

b Name of sponsor of entity listed in (a): PRINCIPAL

c EIN-PN 45-6648658-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5934702
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a Name of MTIA, CCT, PSA, or 103-12 IE: TROWE PRICE INST EQ INC MGD CIT N

b Name of sponsor of entity listed in (a): PRINCIPAL

c EIN-PN 46-6586666-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4044319
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a Name of MTIA, CCT, PSA, or 103-12 IE: TROWE PRICE INST LCG MGD CIT N

b Name of sponsor of entity listed in (a): PRINCIPAL

c EIN-PN 45-6648614-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4025908
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a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA LARGE CAP GROWTH CIT N

b Name of sponsor of entity listed in (a): PRINCIPAL

c EIN-PN 82-6249680-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: AB LARGE CAP GROWTH CIT N

b Name of sponsor of entity listed in (a): PRINCIPAL

c EIN-PN 92-1443848-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4031692
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a Name of MTIA, CCT, PSA, or 103-12 IE: MULTI-MANAGER LDS CIT I

b Name of sponsor of entity listed in (a): PRINCIPAL

c EIN-PN 30-6225619-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5209792
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan SOUTHWIRE COMPANY HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶	013
C Plan sponsor's name as shown on line 2a of Form 5500 SOUTHWIRE COMPANY, LLC		
		D Employer Identification Number (EIN) 58-2020515

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	11434	4690
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2804507	1264784
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	102709598	118038747
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	16765247	18676318
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	122290786	137984539
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	122290786	137984539

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	6700000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		6700000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	67801	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		67801
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	387577	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		387577
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		14721108
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2196339
c Other income	2c		11642
d Total income. Add all income amounts in column (b) and enter total	2d		24084467

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	7410872	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		7410872
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	175000	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	292106	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	512736	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		979842
j Total expenses. Add all expense amounts in column (b) and enter total	2j		8390714

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		15693753
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FRAZIER AND DEETER LLC**

(2) EIN: **58-1433845**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 502741.

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2023</div> <div>This Form is Open to Public Inspection.</div>
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan SOUTHWIRE COMPANY HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶	013
C Plan sponsor's name as shown on line 2a of Form 5500 SOUTHWIRE COMPANY, LLC	D Employer Identification Number (EIN) 58-2020515	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 42-1466678		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.			
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	330

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to: a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year: a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: <u>61.6</u> % Private Equity: <u>0.0</u> % Investment-Grade Debt and Interest Rate Hedging Assets: <u>36.1</u> % High-Yield Debt: <u>0.0</u> % Real Assets: <u>0.0</u> % Cash or Cash Equivalents: <u>2.3</u> % Other: <u>0.0</u> % b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☒ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☐ Design-based safe harbor method ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A 22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.	
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Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule SB, line 26b Schedule of Projection of Expected Benefit Payments	2023
		This Form is Open to Public Inspection

Name of Plan	SOUTHWIRE COMPANY HOURLY PENSION PLAN						
Plan Year Begin Date	01/01/2023	Plan Year End Date	12/31/2023	EIN	58-2020515	PN	013

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2023	8436997	118971	2601843	11157811
2024	5016684	150537	2569589	7736810
2025	4824365	177664	2531086	7533115
2026	4690450	215957	2489158	7395565
2027	4789684	259610	2441360	7490654
2028	4740217	303134	2393042	7436393
2029	4340022	350826	2332536	7023384
2030	4504269	397606	2274513	7176388
2031	4393729	453121	2198762	7045612
2032	4205735	497709	2126125	6829569
2033	4474594	518109	2053642	7046345
2034	4011340	584404	1979550	6575294
2035	4043645	648382	1902691	6594718
2036	3372262	685318	1821605	5879185
2037	3120987	707648	1736456	5565091
2038	3069104	721689	1647484	5438277
2039	2936445	761173	1555012	5252630
2040	2918968	788673	1459461	5167102
2041	2629321	813547	1361358	4804226
2042	2677187	819804	1261360	4758351
2043	2806551	826625	1160265	4793441
2044	2589649	835251	1058981	4483881
2045	2715784	843863	958525	4518172
2046	2339668	865269	859973	4064910
2047	2313532	881394	764414	3959340

Name of Plan	SOUTHWIRE COMPANY HOURLY PENSION PLAN						
Plan Year Begin Date	01/01/2023	Plan Year End Date	12/31/2023	EIN	58-2020515	PN	013

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2048	2254932	888210	672909	3816051
2049	2172050	889070	586427	3647547
2050	2129337	912226	505791	3547354
2051	1969656	907418	431650	3308724
2052	1883051	895393	364438	3142882
2053	1768789	884613	304376	2957778
2054	1710289	878193	251477	2839959
2055	1636424	855498	205554	2697476
2056	1585979	841910	166253	2594142
2057	1504722	809658	133090	2447470
2058	1445064	790481	105490	2341035
2059	1385995	755608	82826	2224429
2060	1309314	723288	64455	2097057
2061	1255425	685934	49749	1991108
2062	1185653	648229	38115	1871997
2063	1125446	609756	29009	1764211
2064	1061416	572167	21950	1655533
2065	999320	535560	16525	1551405
2066	936855	500006	12385	1449246
2067	875143	465549	9244	1349936
2068	815973	432216	6873	1255062
2069	758494	400016	5089	1163599
2070	702774	368952	3752	1075478
2071	648866	339018	2752	990636
2072	596823	310210	2006	909039

SOUTHWIRE COMPANY HOURLY PENSION PLAN

**FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES
WITH INDEPENDENT AUDITOR'S REPORT**

DECEMBER 31, 2023 AND 2022

SOUTHWIRE COMPANY HOURLY PENSION PLAN
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*Other schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because there is no information to report.

INDEPENDENT AUDITOR'S REPORT

Trustee Committee
Southwire Company Hourly Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Southwire Company Hourly Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022 and for the years then ended, stating that the certified investment information, as described in Note 8 to the financial statements, is complete and accurate.

Opinion on the Financial Statements

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) Audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) Audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental Schedule H, Line 4(j) - Schedule of Reportable Transactions for the year ended December 31, 2023 and Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2023, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other

than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified to by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Frazier & Deeter, LLC

September 3, 2024

SOUTHWIRE COMPANY HOURLY PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ASSETS:		
Investments, at fair value	<u>\$ 137,979,849</u>	<u>\$ 122,279,352</u>
Receivables:		
Other receivables	<u>4,690</u>	<u>11,434</u>
Total receivables	<u>4,690</u>	<u>11,434</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 137,984,539</u></u>	<u><u>\$ 122,290,786</u></u>

See notes to financial statements.

SOUTHWIRE COMPANY HOURLY PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Employer contribution	\$ 6,700,000	\$ 9,000,000
Net appreciation (depreciation) in fair value of investments	16,929,089	(36,202,996)
Interest and dividends	455,378	457,186
Benefits paid directly to participants	7,410,872	13,051,440
Professional and administrative fees	<u>979,842</u>	<u>972,364</u>
NET INCREASE (DECREASE)	15,693,753	(40,769,614)
NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR	<u>122,290,786</u>	<u>163,060,400</u>
NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	<u><u>\$ 137,984,539</u></u>	<u><u>\$122,290,786</u></u>

See notes to financial statements.

SOUTHWIRE COMPANY HOURLY PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 AND 2022

1. DESCRIPTION OF PLAN

The following description of the Southwire Company Hourly Pension Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

A. General

The Plan, established January 1, 2002, is a defined benefit pension plan covering substantially all hourly and non-exempt employees of Southwire Company, LLC (the Plan Sponsor or the Company) who have attained age 21, have completed 1,000 hours of service, and are not a member of a collective bargaining unit except for the Watkinsville, Georgia and Kingman, Arizona bargaining units. It is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan's Investment Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

B. Pension Benefits

Benefit service is defined as the number of plan years of service the participant has been an eligible employee and accrued 1,000 or more service hours. Employees with five or more years of benefit service are entitled to monthly pension benefits beginning at normal retirement age (65) equal to the Plan's pre-determined formula. This formula uses both years of benefit service and a pension benefit factor, ranging from \$21.50 to \$35.00 per month, determined by year of hire. The Plan permits early retirement at ages 50-64. Early retirement benefits are reduced by a percentage up to 66%. If employees terminate before rendering five years of service, they forfeit the right to receive their accumulated Plan benefits. Employees that terminate after five years of service, but before they are eligible for retirement benefits are entitled to receive a deferred vested benefit from the Plan starting at age 65. Employees will receive their pension benefits in the form of a joint and survivor annuity or as a lifetime annuity payable monthly from retirement unless they elect a different payment option with spousal approval as applicable. Employees with total pension benefits between \$5,000 and \$25,000 may elect to receive lump-sum distributions, with spousal consent, as applicable. Employees with total pension benefits of less than \$5,000 will receive lump-sum distributions.

C. Death and Disability Benefits

If an active vested employee dies before early retirement age, a death benefit equal to the survivor's portion of the benefit will be paid to the surviving spouse beginning at the employee's earliest retirement date. If an active vested employee dies before retirement but after early retirement age, the surviving spouse will immediately receive a death benefit equal to the survivor's portion of the benefit. Employees will receive disability benefits if they become totally and permanently disabled at any age before turning 65, have 10 or more years of vesting service and their total lump-sum pension benefits are

SOUTHWIRE COMPANY HOURLY PENSION PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
YEARS ENDED DECEMBER 31, 2023 AND 2022

1. DESCRIPTION OF PLAN (Continued)

C. Death and Disability Benefits (Continued)

greater than \$5,000. Disability benefits are paid until normal retirement age, at which time, disabled participants begin receiving normal retirement benefits. A disabled employee with a total lump sum pension benefit of less than \$5,000 will receive a single lump sum cash payment at disability.

D. Vesting

A participant becomes fully vested in the Plan after completing 5 years of vesting service.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The accompanying financial statements are prepared using the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

B. Estimates

The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, the disclosure of any contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results may differ from those estimates.

C. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate risk, market risk, and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect the amounts reported in the accompanying statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and development of assumptions processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

SOUTHWIRE COMPANY HOURLY PENSION PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
YEARS ENDED DECEMBER 31, 2023 AND 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Investments, Investment Valuation, and Income Recognition

Investments are reported at fair value (see Note 5). Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The net appreciation/(depreciation) in fair value of investments in the statements of changes in net assets available for benefits represents net realized and unrealized gains and losses.

E. Collective Trust Funds

Investments in the collective trust funds are required to be reported at fair value. The collective trust funds are composed primarily of fully benefit-responsive investment contracts held by the funds' trustees. Because these contracts are held indirectly through the collective trust funds, the collective trust funds are not valued at contract value as a direct investment in a fully benefit responsive investment would be. The Plan has elected to value the collective trust funds using net asset value (NAV) as a practical expedient to determine fair value.

F. Actuarial Present Value of Accumulated Plan Benefits

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are calculated using a factor (based on year of hire) times the number of years of benefit service. For eligible employees not covered by a collective bargaining agreement, the factors range from \$25.00 to \$35.00 per month depending on year of hire. The pension factor for the Watkinsville, Georgia bargaining unit ranges from \$21.50 to \$23.50 per month depending on year of hire. The pension factor for the Kingman, Arizona bargaining unit ranges from \$25.00 to \$27.00 per month depending on year of hire. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated Plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of January 1, 2023 and 2022, were (a) life expectancy of participants (the Pri-2012 Blue Collar Mortality Table, with generational projection using Scale MP-2021 was used for the valuation as of January 1, 2023 and

SOUTHWIRE COMPANY HOURLY PENSION PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
YEARS ENDED DECEMBER 31, 2023 AND 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Actuarial Present Value of Accumulated Plan Benefits (Continued)

2022, (b) retirement age assumptions at January 1, 2023 and 2022 (assumed gradual retirement age starting at age 60 and ending at age 65), and (c) investment return (the January 1, 2023 and 2022 valuations assumed a discount rate of 6.5%). The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2023 and 2022. Had the valuations been performed as of December 31, there would be no material differences. The Plan Sponsor has selected the Projected Unit Credit Cost Method for determining the Plan's normal cost and the actuarial accrued liability.

The actuarial present value of accumulated Plan benefits as of January 1, 2023, determined by the actuary, is summarized as follows:

	January 1, 2023
Actuarial present value of accumulated Plan benefits:	
Vested benefits:	
Other participants	\$ 56,537,010
Participants entitled to deferred benefits	7,621,220
Participants currently receiving payments	25,884,850
	<hr/>
Total vested benefits	90,043,080
Non-vested benefits	4,295,608
	<hr/>
	\$ 94,338,688
	<hr/>

SOUTHWIRE COMPANY HOURLY PENSION PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
YEARS ENDED DECEMBER 31, 2023 AND 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Actuarial Present Value of Accumulated Plan Benefits (Continued)

The change in the actuarial present value of accumulated Plan benefits from January 1, 2022 to January 1, 2023, determined by the actuary, is summarized as follows:

Present value of accumulated benefits, as of January 1, 2022	\$ 117,556,281
Increase (decrease) attributable to:	
Benefits accumulated and plan experience	(17,389,817)
Interest due to decrease in discount period	7,223,664
Benefits paid	<u>(13,051,440)</u>
Net decrease	<u>(23,217,593)</u>
Present value of accumulated benefits, as of January 1, 2023	<u>\$ 94,338,688</u>

G. Benefit Payments

Benefit payments to participants are recorded when paid.

H. Expenses

Investment management and trustee fees are paid directly from the trust by the Plan to the investment managers and Principal Bank (the Trustee). Investment related expenses are included in net appreciation or depreciation in fair value of investments in the statements of changes in net assets available for benefits. Other administrative expenses, including Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) premiums, are paid by the Plan to the extent not paid by the Company.

3. FUNDING POLICY

Employees make no contributions to the Plan; it is totally funded by employer contributions. The current sponsor funding policy is to contribute an amount sufficient to meet minimum funding requirements without exceeding the maximum deductible limit. The Company met the minimum funding requirements for the years ended December 31, 2023 and 2022. The Company made contributions totaling \$6,700,000 during the year ended December 31, 2023 and \$9,000,000 during the year ended December 31, 2022.

4. PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

SOUTHWIRE COMPANY HOURLY PENSION PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
YEARS ENDED DECEMBER 31, 2023 AND 2022

4. PLAN TERMINATION (Continued)

In the event the Plan terminates, the net assets of the Plan will be allocated as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire during that three-year period would have been receiving if they had retired with benefits. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
2. Other vested benefits insured by the PBGC up to the applicable limitations (discussed below).
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All non-vested benefits.

Certain Plan benefits are insured by the PBGC if the Plan terminates. Additional information about the PBGC insurance protection and its limitations can be obtained from the summary plan description booklet provided to Plan participants. Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated Plan benefit will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at the time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

5. FAIR VALUE MEASUREMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisors and Trustee. The framework for measuring fair value under U.S. GAAP provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

SOUTHWIRE COMPANY HOURLY PENSION PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
YEARS ENDED DECEMBER 31, 2023 AND 2022

5. FAIR VALUE MEASUREMENTS (Continued)

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets and liabilities measured at fair value. There have been no changes in the methodologies used as of December 31, 2023 and 2022.

Short-term investment fund: The short-term investment fund is primarily stated at amortized cost, which approximates fair value.

Mutual funds: Mutual funds are valued by the Plan at year-end by obtaining quoted prices on nationally recognized securities exchanges.

Collective trusts: Units of participation in the collective trust funds are valued at the NAV provided by the funds' trustees as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by a fund less its liabilities. This practical expedient would not be used when it is determined to be probable that a fund will sell the investment for an amount different than the reported NAV. Transactions (purchases and sales) may occur daily. If the Plan initiates a full redemption of a collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

SOUTHWIRE COMPANY HOURLY PENSION PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
YEARS ENDED DECEMBER 31, 2023 AND 2022

5. FAIR VALUE MEASUREMENTS (Continued)

The methodologies described above may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022:

	Assets at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 18,676,318	\$ -	\$ -	\$ 18,676,318
Short-term investment fund	1,264,784	-	-	1,264,784
Total assets in the fair value hierarchy	<u>\$ 19,941,102</u>	<u>\$ -</u>	<u>\$ -</u>	19,941,102
Investments measured at net asset value:*				
Collective trust funds				<u>118,038,747</u>
Total investments at fair value				\$ 137,979,849

	Assets at Fair Value as of December 31, 2022			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 16,765,246	\$ -	\$ -	\$ 16,765,246
Short-term investment fund	2,804,507	-	-	2,804,507
Total assets in the fair value hierarchy	<u>\$ 19,569,753</u>	<u>\$ -</u>	<u>\$ -</u>	19,569,753
Investments measured at net asset value:*				
Collective trust funds				<u>102,709,599</u>
Total investments at fair value				\$ 122,279,352

*In accordance with Accounting Standards Codification 820-10, certain investments that are measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the balances presented in the fair value hierarchy to the line item presented in the statements of net assets available for benefits.

SOUTHWIRE COMPANY HOURLY PENSION PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
YEARS ENDED DECEMBER 31, 2023 AND 2022

5. FAIR VALUE MEASUREMENTS (Continued)

The following tables summarize investments measured at fair value based on NAV per share as of December 31, 2023 and 2022:

<u>December 31, 2023</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Collective trust funds	\$ 118,038,747	None	Daily	Daily
<u>December 31, 2022</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Collective trust funds	\$ 102,709,599	None	Daily	Daily

6. TAX STATUS

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated November 29, 2011 stating that the form of the Plan is qualified under Section 401(a) of the Internal Revenue Code (IRC) and, therefore, the related trust is tax-exempt. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. While the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan administrator believes that the Plan as amended is qualified and the related trust is tax-exempt.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. There are no known items that would result in an accrual for uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. RELATED-PARTY TRANSACTIONS

The Trustee performs services for the Plan, sells products to the Plan, and manages and maintains investments for the Plan for which fees are charged to the Plan. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibition of party-in-interest transactions under ERISA. For the years ended December 31, 2023 and 2022, fees paid to the Trustee were \$175,000.

SOUTHWIRE COMPANY HOURLY PENSION PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
YEARS ENDED DECEMBER 31, 2023 AND 2022

8. FINANCIAL INFORMATION CERTIFIED BY TRUSTEE (Unaudited)

Principal Bank was the trustee for the Plan as of December 31, 2023 and 2022 and for the years then ended. Management has determined that the Trustee is a qualified institution and the information prepared and certified by the Trustee meet the requirements of ERISA Section 103(a)(3)(C). Certain information related to investments disclosed in the accompanying financial statements and supplemental schedules, including investments held at December 31, 2023 and 2022, and the net appreciation (depreciation) in fair value of investments, and interest and dividends, for the years then ended was obtained or derived from information supplied to the Plan Sponsor and certified as complete and accurate by the Trustees.

9. SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through September 3, 2024 which is the date these financial statements were available to be issued. All subsequent events, if any, requiring recognition as of December 31, 2023, have been incorporated into these financial statements.

SUPPLEMENTAL SCHEDULES

SOUTHWIRE COMPANY HOURLY PENSION PLAN
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
FORM 5500, SCHEDULE H, PART IV, LINE 4(i)
DECEMBER 31, 2023

Employer ID #58-2020515
Plan Number 013

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date Rate of Interest, Collateral Par, or Maturity Value	Cost	Current Value
	Blackrock Short-Term Investment Fund	Short-Term Investment Fund	\$ 1,264,784	\$ 1,264,784
*	Principal Liability Driven Solution I	Collective Trust Fund	4,813,704	5,209,792
*	Principal Liability Driven Solution II	Collective Trust Fund	24,869,204	26,915,306
*	Principal Liability Driven Solution III	Collective Trust Fund	19,574,941	20,851,200
*	Principal Blackrock International Equity Index Fund	Collective Trust Fund	9,426,102	11,051,654
*	Principal Blackrock S&P MidCap Index Fund	Collective Trust Fund	8,978,218	10,432,020
*	Principal Blackrock S&P 500 Index Fund	Collective Trust Fund	15,641,393	19,468,300
*	Principal Blackrock Large Cap Growth Index Fund	Collective Trust Fund	1,451,828	2,010,524
*	Principal Value CIT Fund	Collective Trust Fund	3,769,123	4,063,330
*	Principal Multi-Manager Small Cap Fund	Collective Trust Fund	5,297,047	5,934,702
*	Principal T. Rowe Price Institutional Equity Income Fund	Collective Trust Fund	3,703,703	4,044,319
*	Principal T. Rowe Price Institutional Large Cap Growth Fund	Collective Trust Fund	2,825,591	4,025,908
*	Principal AB Large Cap Growth CIT	Collective Trust Fund	3,236,830	4,031,692
	Fidelity Emerging Markets Index Fund	Mutual Fund	1,796,484	1,898,362
	American Funds Euro Pac Growth Fund	Mutual Fund	4,998,284	5,518,038
	Acadian Emerging Markets Portfolio Institutional Class	Mutual Fund	1,634,901	1,876,322
	Dodge & Cox International Stock Fund	Mutual Fund	4,870,905	5,494,613
	Dodge & Cox Stock Fund	Mutual Fund	1,803,842	2,021,147
	Oppenheimer Developing Markets	Mutual Fund	1,717,363	1,867,836
			<u>\$ 121,674,247</u>	<u>\$ 137,979,849</u>

*Indicates a party-in-interest to the Plan, as defined by ERISA.

Note: The information in this schedule has been certified as to its completeness and accuracy by Principal Bank.

See independent auditor's report.

SOUTHWIRE COMPANY HOURLY PENSION PLAN
SCHEDULE OF REPORTABLE TRANSACTIONS
FORM 5500, SCHEDULE H, PART IV, LINE 4(j)
YEAR ENDED DECEMBER 31, 2023

Employer ID #58-2020515
Plan Number 013

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Loss
SERIES BY ISSUE:								
Principal Bank	Black Rock Short-Term Investment Fund F	14,171,290	-	-	-	14,171,290	14,171,290	-
Principal Bank	Black Rock Short-Term Investment Fund F	-	15,711,011	-	-	15,711,011	15,711,011	-
Principal Bank	Principal Liability Driven Solution III	9,032,087	-	-	-	9,032,087	9,032,087	-
Principal Bank	Principal Liability Driven Solution III	-	14,160,695	-	-	18,634,483	14,160,695	(4,473,788)
Principal Bank	Principal Liability Driven Solution II	11,226,687	-	-	-	11,226,687	11,226,687	-

Note: The information in this schedule has been certified as to its completeness and accuracy by Principal Bank.

See independent auditor's report.

ATTACHMENT TO 2023 SCHEDULE SB (FORM 5500)

EIN: 58-2020515 PN: 013

Line 26 - Schedule of Active Participant Data

Attained Age	YEARS OF CREDITED SERVICE										Total
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	
	Avg	Avg	Avg	Avg	Avg	Avg	Avg	Avg	Avg	Avg	
	No. Comp	No. Comp	No. Comp	No. Comp	No. Comp	No. Comp	No. Comp	No. Comp	No. Comp	No. Comp	
Under 25	65	149	0	0	0	0	0	0	0	0	214
25 to 29	96	241	102	2	0	0	0	0	0	0	441
30 to 34	89	240	191	44	3	0	0	0	0	0	567
35 to 39	71	199	181	87	82	6	0	0	0	0	626
40 to 44	51	163	189	65	71	36	0	0	0	0	575
45 to 49	30	136	166	70	62	70	0	0	0	0	534
50 to 54	34	122	148	65	74	107	0	0	0	0	550
55 to 59	26	76	117	48	78	112	0	0	0	0	457
60 to 64	9	37	66	23	46	109	0	0	0	0	290
65 to 69	4	9	27	9	13	31	0	0	0	0	93
70 & up	1	4	9	1	1	7	0	0	0	0	23
Total	476	1376	1196	414	430	478	0	0	0	0	4370

Actuarial Methods and Assumptions

ACTUARIAL METHOD

Funding Target and Target Normal Cost	Unit Credit per PPA funding rules
Asset Method	Market Value

ACTUARIAL ASSUMPTIONS

Interest Rates	Minimum Contribution	Maximum Contribution
First Segment Interest Rate	4.75%	1.41%
Second Segment Interest Rate	5.00%	3.09%
Third Segment Interest Rate	5.74%	3.58%
Lookback Month*	Fourth Month Prior to Valuation Date	
Transition Rule	N/A	
Mortality of Employees	IRS Prescribed - Generational Non-annuitant, male and female	
Mortality of Retirees	IRS Prescribed - Generational Non-annuitant, male and female	
Mortality Assumption for accounting Standards Codification Topic 960	Pri-2012 Blue Collar Mortality Table, with generational projection using Scale MP-2021	
Non-Investment Expenses	\$330,700 plus PBGC Premium	
Salary Increases	N/A	
Termination Rates	2003 Society of Actuaries Basic Age Table, multiplied by 1.00.	
	Age	Rate
	25	18.51%
	40	7.00%
	55	2.92%
Disablement Rates	1987 Commisioner's Group Disability Table, six month elimination period male and female.	
Retirement Age	Active Participants: 50% of active participants at the earliest age eligible for unreduced retirement benefits, age 60 and 30 years of vesting service, and 100% at attained age 65.	
Marital Status	75% assumed married; husbands 3 years older than wives	
Lump Sum election rate	Active Participants - 75% take LS when first eligible	

* For the plan year beginning above, the look back month applies to the maximum contribution only.

Change in Assumptions

None

SOUTHWIRE COMPANY HOURLY PENSION PLAN
SCHEDULE OF REPORTABLE TRANSACTIONS
FORM 5500, SCHEDULE H, PART IV, LINE 4(j)
YEAR ENDED DECEMBER 31, 2023

Employer ID #58-2020515
Plan Number 013

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Loss
SERIES BY ISSUE:								
Principal Bank	Black Rock Short-Term Investment Fund F	14,171,290	-	-	-	14,171,290	14,171,290	-
Principal Bank	Black Rock Short-Term Investment Fund F	-	15,711,011	-	-	15,711,011	15,711,011	-
Principal Bank	Principal Liability Driven Solution III	9,032,087	-	-	-	9,032,087	9,032,087	-
Principal Bank	Principal Liability Driven Solution III	-	14,160,695	-	-	18,634,483	14,160,695	(4,473,788)
Principal Bank	Principal Liability Driven Solution II	11,226,687	-	-	-	11,226,687	11,226,687	-

Note: The information in this schedule has been certified as to its completeness and accuracy by Principal Bank.

See independent auditor's report.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SOUTHWIRE COMPANY HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶ 013
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SOUTHWIRE COMPANY, LLC	D Employer Identification Number (EIN) 58-2020515
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2023			
2 Assets:			
a Market value.....		2a	122,290,786
b Actuarial value.....		2b	122,290,786
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	836	29,770,563	29,770,563
b For terminated vested participants.....	566	9,388,690	9,388,690
c For active participants.....	4,370	62,756,492	67,363,867
d Total.....	5,772	101,915,745	106,523,120
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions.....		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....		4b	
5 Effective interest rate.....		5	5.43%
6 Target normal cost			
a Present value of current plan year accruals.....		6a	4,962,280
b Expected plan-related expenses.....		6b	843,436
c Target normal cost.....		6c	5,805,716

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Daniel P Lucas <i>DPL</i>	3/28/2024
Signature of actuary		Date
Daniel P. Lucas, FCA, MAAA, EA		2305320
Type or print name of actuary		Most recent enrollment number
Newport Group, Inc.		608-785-3754
Firm name		Telephone number (including area code)
P.O. Box 56034		
Boston MA 02205		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2023
v. 230728

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	11,189,296	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	11,189,296	0
10	Interest on line 9 using prior year's actual return of <u>-22.59</u> %	-2,527,662	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		8,651,469
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.61</u> %		485,347
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		9,136,816
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	8,661,634	0

Part III		Funding Percentages	
14	Funding target attainment percentage	14	106.67 %
15	Adjusted funding target attainment percentage	15	114.80 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	159.23 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV		Contributions and Liquidity Shortfalls				
18 Contributions made to the plan for the plan year by employer(s) and employees:						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
01/17/2023	1,675,000	0				
04/17/2023	1,675,000	0				
07/17/2023	1,675,000	0				
10/16/2023	1,675,000	0				
Totals ►			18(b)	6,700,000	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
b Contributions made to avoid restrictions adjusted to valuation date.	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c 6,555,023
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	5,805,716	
b Excess assets, if applicable, but not greater than line 31a	31b	5,805,716	
32 Amortization installments:			
a Net shortfall amortization installment	Outstanding Balance	Installment	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	6,555,023	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	6,555,023	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

Attachment to 2023 Form 5500, Schedule SB, line 22
Description of Weighted Average Retirement Age
EIN: 58-2020515 PN: 013

SOUTHWIRE COMPANY HOURLY PENSION PLAN

The average retirement age was determined by calculating the earlier of Age 65 or Age 60 and 30 years of vesting service for each participant.

50% of participants are assumed to retire at the earliest age eligible for unreduced retirement benefits, age 60 and 30 years of vesting service, and 100% of participants at attained age 65. The average retirement age is 64.56.

Summary of Plan Provisions

Plan Effective Date

January 1, 2002

Eligibility Requirements - Plan Participation

Prior to January 1, 2012 eligible employees become participants on the later of January 1, 2002 and date of employment.

Effective January 1, 2012 an eligible employee will participate in the plan on the January 1 or July 1 following the later of attaining age 21 and completion of 1,000 Hours of Service.

Eligible Employees are defined as follows:

Southwire Company - All hourly employees not covered by a collective bargaining agreement.

Forte Power Systems in Heflin, Alabama - Non-exempt salaried employees.

Kingman, Arizona - All hourly employees covered by a collective bargaining agreement that provides for participation in this plan.

Watkinsville, Georgia - All hourly employees covered by collective bargaining agreement that provides for participation in this plan.

Alflex - Eligible employees as of July 31, 2004.

DeCorp. Inc. - Eligible employees as of August 23, 2005.

Essex Electric, Inc. - Eligible employees as of February 1, 2006.

Cabletech Global, L.P. - Eligible employees as of November 14, 2008.

Maxis Corporation - Eligible employees as of August 21, 2009.

AIW (Leviton Mfg Co Inc.) - Eligible employees as of February 23, 2010

Coleman Cable, LLC - Eligible employees as of 1/1/2016

Denton and Huntersville - Eligible employees as of 1/1/2017

Sumner and Youngsville - Eligible employees as of 1/1/2018

Garvin - Eligible employees as of 1/1/2020

Madison Electric, CEP & Crestview - Eligible employees as of 1/1/2022

Software Service & Topaz Lighting - Eligible employees as of 1/1/2023

Novinium, Inc. - Eligible employees as of 7/1/2023

Eligibility Requirements - Normal Retirement

Normal Retirement Age: 65

Eligibility Requirements - Early Retirement

The earlier of attained age 55 with ten years of vesting service or attained age 50 with ten years of vesting service where the sum of age and service is greater than or equal to 75.

Benefits are reduced 1/180th for each of the first 60 months that benefits commence before the Normal Retirement Date and are reduced 1/360th for additional months in excess of 60 months.

Unreduced benefits at attained age 60 and 30 years of vesting service.

Method of Payment of Normal Retirement Pension Benefit

The Monthly Normal Retirement Pension is payable for the life of the participant.

Summary of Plan Provisions

Amount of Monthly Normal Retirement Pension

The Monthly Pension payable shall be the product of the pension factor multiplied by benefit service.

Southwire and Forte Power Systems:

As of January 1, 2002:

<u>Adjusted</u> <u>Year of Hire</u>	<u>Benefit</u> <u>Credit</u>	<u>Adjusted</u> <u>Year of Hire</u>	<u>Benefit</u> <u>Credit</u>	<u>Adjusted</u> <u>Year of Hire</u>	<u>Benefit</u> <u>Credit</u>
1990 or later	\$25.00	1980	\$28.75	1970	\$32.50
1989	\$25.38	1979	\$29.13	1969	\$32.88
1988	\$25.75	1978	\$29.50	1968	\$33.25
1987	\$26.13	1977	\$29.88	1967	\$33.63
1986	\$26.50	1976	\$30.25	1966	\$34.00
1985	\$26.88	1975	\$30.63	1965	\$34.38
1984	\$27.25	1974	\$31.00	1964	\$34.75
1983	\$27.63	1973	\$31.38	1963 or earlier	\$35.00
1982	\$28.00	1972	\$31.75		
1981	\$28.38	1971	\$32.13		

For service earned after January 1, 2006, the pension factors shall increase by \$2.

Kingman, Arizona:

As of January 1, 2002 - \$25.00

For service earned after January 1, 2006 - \$27.00

Watkinsville, Georgia:

As of January 1, 2002 - \$21.50 per year of future service.

As of February 29, 2004 - \$22.50 per year of future service.

As of January 1, 2007 - \$23.00 per year of future service.

As of January 1, 2008 - \$23.50 per year of future service.

Alflex:

As of July 31, 2004 - \$25.00

For service earned after January 1, 2006 - \$27.00

DeCorp. Inc.:

As of August 23, 2005 - \$25.00

For service earned after January 1, 2006 - \$27.00

Essex Electric, Inc.:

As of February 1, 2006 - \$27.00

Cabletech Global, L.P.:

As of November 14, 2008 - \$27.00

Maxis Corporation:

As of August 21, 2009 - \$27.00

AIW (Leviton Mfg):

As of February 23, 2010 - \$27.00

Coleman Cable, LLC:

As of January 1, 2016 - \$27.00

Denton and Huntersville:

As of January 1, 2017 - \$27.00

Sumner and Youngsville:

As of January 1, 2018 - \$27.00

Garvin:

As of January 1, 2020 - \$27.00

Madison Electric, CEP & Crestview:

As of January 1, 2022 - \$27.00

Software Service & Topaz Lighting:

As of January 1, 2023 - \$27.00

Novinium, Inc:

As of January 1, 2023 - \$27.00

Summary of Plan Provisions

Benefit Service

A Year of Benefit Service shall be credited as follows:

Before January 1, 2009 - For each Plan Year during which the Employee is credited with 1000 Hours of Service. No service prior to January 1, 2002 shall be counted. If fewer than 1000 hours is worked during a year of hire, termination or transfer in or out of an eligible status, a partial year of service will be earned equal to actual hours worked over 1000.

After December 31, 2008 and before January 1, 2012 - Years and fractional parts of a year to two decimal places on the basis that 365 days equal one year.

After December 31, 2011 - For each Plan Year during which the Employee is credited with 1000 Hours of Service. No partial year of service shall be credited after December 31, 2011.

Benefits on Termination of Employment - Vesting

Employees are Vested in their Accrued Monthly Pension Benefit in accordance with the following Schedule:

<u>Years of Vesting Service</u>	<u>Vested Percentage</u>
0 to 4	0%
5 or more	100%

In accordance with Federal Regulations, Participants are fully vested upon reaching their Normal Retirement Age.

A Year of Vesting Service shall be credited as follows:

Before January 1, 2002 - Total employment service.

January 1, 2002 to December 31, 2008 - For each Plan Year during which the Employee is credited with 1000 Hours of Service.

January 1, 2009 to December 31, 2009 - The greater of the hours method or the credited service method for service earned during the vesting computational period in which January 1, 2009 falls.

After December 31, 2009 and before January 1, 2012 - Years and fractional parts of a year to two decimal places on the basis that 365 days equal one year.

January 1, 2012 to December 31, 2012 - The greater of the hours method or the credited service method for service earned during the vesting computational period in which January 1, 2012 falls.

After December 31, 2012 - For each Plan Year during which the Employee is credited with 1000 Hours of Service.

Southwire Company Hourly Pension Plan
Actuarial Valuation Report for January 1, 2023

Summary of Plan Provisions

Death Benefits

A Qualified Joint and Survivor Annuity is payable to the spouse of a Participant who dies after becoming vested in his/her accrued benefit. The benefit is payable to the spouse at the participant's earliest retirement date.

Disability Benefits - Amount and Eligibility

Service: 10 years of vesting service

Accrued benefit as of the anniversary date immediately preceding the later of termination of employment and the date federal Social Security disability benefits begin. Monthly disability income is payable until normal retirement, death, or recovery. A deferred annuity of the full accrued benefit is payable at normal retirement date.

Funding of Plan Benefits

The Plan requires that the Plan Sponsor fund the full cost of all benefits.

SOUTHWIRE COMPANY HOURLY PENSION PLAN
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
FORM 5500, SCHEDULE H, PART IV, LINE 4(i)
DECEMBER 31, 2023

Employer ID #58-2020515
Plan Number 013

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date Rate of Interest, Collateral Par, or Maturity Value	Cost	Current Value
	Blackrock Short-Term Investment Fund	Short-Term Investment Fund	\$ 1,264,784	\$ 1,264,784
*	Principal Liability Driven Solution I	Collective Trust Fund	4,813,704	5,209,792
*	Principal Liability Driven Solution II	Collective Trust Fund	24,869,204	26,915,306
*	Principal Liability Driven Solution III	Collective Trust Fund	19,574,941	20,851,200
*	Principal Blackrock International Equity Index Fund	Collective Trust Fund	9,426,102	11,051,654
*	Principal Blackrock S&P MidCap Index Fund	Collective Trust Fund	8,978,218	10,432,020
*	Principal Blackrock S&P 500 Index Fund	Collective Trust Fund	15,641,393	19,468,300
*	Principal Blackrock Large Cap Growth Index Fund	Collective Trust Fund	1,451,828	2,010,524
*	Principal Value CIT Fund	Collective Trust Fund	3,769,123	4,063,330
*	Principal Multi-Manager Small Cap Fund	Collective Trust Fund	5,297,047	5,934,702
*	Principal T. Rowe Price Institutional Equity Income Fund	Collective Trust Fund	3,703,703	4,044,319
*	Principal T. Rowe Price Institutional Large Cap Growth Fund	Collective Trust Fund	2,825,591	4,025,908
*	Principal AB Large Cap Growth CIT	Collective Trust Fund	3,236,830	4,031,692
	Fidelity Emerging Markets Index Fund	Mutual Fund	1,796,484	1,898,362
	American Funds Euro Pac Growth Fund	Mutual Fund	4,998,284	5,518,038
	Acadian Emerging Markets Portfolio Institutional Class	Mutual Fund	1,634,901	1,876,322
	Dodge & Cox International Stock Fund	Mutual Fund	4,870,905	5,494,613
	Dodge & Cox Stock Fund	Mutual Fund	1,803,842	2,021,147
	Oppenheimer Developing Markets	Mutual Fund	1,717,363	1,867,836
			<u>\$ 121,674,247</u>	<u>\$ 137,979,849</u>

*Indicates a party-in-interest to the Plan, as defined by ERISA.

Note: The information in this schedule has been certified as to its completeness and accuracy by Principal Bank.

See independent auditor's report.