

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan FORCINE CONCRETE & CONSTRUCTION COMPANY 401(K) PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1995
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) FORCINE CONCRETE & CONSTRUCTION CO. INC. 1875 CHURCH ROAD MALVERN, PA 19355
2b	Employer Identification Number (EIN) 23-2158026
2c	Plan Sponsor's telephone number 610-647-0614
2d	Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/02/2024	RICHARD W. FUTTERER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name FORCINE CONCRETE & CONSTRUCTION CO. INC. c Plan Name FORCINE CONCRETE & CONSTRUCTION COMPANY 401(K)	4b EIN 23-2158026 4d PN 001
5 Total number of participants at the beginning of the plan year	5 476
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 259 6a(2) 247 6b 0 6c 239 6d 486 6e 1 6f 487 6g(1) 476 6g(2) 485 6h 87
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2T 3D 3H 2A 2R

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
--	--

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☐ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan FORCINE CONCRETE & CONSTRUCTION COMPANY 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 FORCINE CONCRETE & CONSTRUCTION CO. INC.	D Employer Identification Number (EIN) 23-2158026	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
--------	---	--

1 Coverage Information:

(a) Name of insurance carrier
NATIONWIDE LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
31-4156830	66869	GAP-CP-JQ2V	9	01/01/2023	12/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 412781**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶ **GUARANTEED INVESTMENTS****b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☒ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 301737**c** Additions: (1) Contributions deposited during the year **7c(1)** 588262
(2) Dividends and credits **7c(2)** 1
(3) Interest credited during the year **7c(3)** -2088
(4) Transferred from separate account **7c(4)** 739
(5) Other (specify below) **7c(5)** 0
▶(6) Total additions **7c(6)** 586914**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 888651**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 203524(2) Administration charge made by carrier **7e(2)** 5690(3) Transferred to separate account **7e(3)** 266656(4) Other (specify below) **7e(4)** 0
▶(5) Total deductions **7e(5)** 475870**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 412781

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	0
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan FORCINE CONCRETE & CONSTRUCTION COMPANY 401(K) PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 FORCINE CONCRETE & CONSTRUCTION CO. INC.	D Employer Identification Number (EIN) 23-2158026	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1142	1920
(2) Participant contributions	1b(2)	0	4808
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	52369	81508
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	13557272	17042139
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	301737	412781
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	13912520	17543156
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	59690	32529
k Total liabilities (add all amounts in lines 1g through 1j)	1k	59690	32529
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	13852830	17510627

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	705668	
(B) Participants	2a(1)(B)	1012332	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1718000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	4250	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		4250
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2232164
c Other income	2c		26459
d Total income. Add all income amounts in column (b) and enter total	2d		3980873

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	318914	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		318914
f Corrective distributions (see instructions)	2f		4162
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		0
j Total expenses. Add all expense amounts in column (b) and enter total	2j		323076

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		3657797
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **TROUT CPA**

(2) EIN: **23-1551315**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		750000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan FORCINE CONCRETE & CONSTRUCTION COMPANY 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 FORCINE CONCRETE & CONSTRUCTION CO. INC.	D Employer Identification Number (EIN) 23-2158026	

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 31-4156830		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.			
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
----------	------------

9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☐ No
---	--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation. _____

Part VII	IRS Compliance Questions
-----------------	---------------------------------

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 12 / 31 / 2018 (MM/DD/YYYY) and the Opinion Letter serial number Q703402A.

Forcine Concrete & Construction Company 401(k) Plan

Year Ended December 31, 2023

Forcine Concrete & Construction Company 401(k) Plan

Financial Statements with Supplementary Information
Modified Cash Basis

Year Ended December 31, 2023

TABLE of CONTENTS

	Page
Independent Auditors' Report	1 4
Financial Statements	
Statements of Net Assets Available for Benefits Modified Cash Basis	5
Statement of Changes in Net Assets Available for Benefits Modified Cash Basis	6
Notes to Financial Statements	7 15
Supplementary Information	
Schedule H Line 4i Schedule of Assets (Held at End of Year) Modified Cash Basis	16 & 17
Schedule H Line 4i Schedule of Assets (Acquired and Disposed of Within Year) Modified Cash Basis	18



INDEPENDENT AUDITORS' REPORT

To the Plan Administrator
Forcine Concrete & Construction Company 401(k) Plan
Malvern, Pennsylvania

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2023 Financial Statements

We have performed an audit of the financial statements of **Forcine Concrete & Construction Company 401(k) Plan**, (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statement of net assets available for benefits modified cash basis as of December 31, 2023, and the related statement of changes in net assets available for benefits modified cash basis for the year ended December 31, 2023, and the related notes to the financial statements (2023 financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103 8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103 5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2023 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the 2023 Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2023 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the 2023 Financial Statements section of our report. We are required to be independent of **Forcine Concrete & Construction Company 401(k) Plan** and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the 2023 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Forcine Concrete & Construction Company 401(k) Plan's** ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2023 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2023 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of **Forcine Concrete & Construction Company 401(k) Plan's** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about **Forcine Concrete & Construction Company 401(k) Plan's** ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

2023 Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) modified cash basis and assets (acquired and disposed of within year) modified cash basis, as of or for the year ended December 31, 2023, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2022 Financial Statements

Predecessor auditors performed an audit of the 2022 financial statements of **Forcine Concrete & Construction Company 401(k) Plan**. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the Plan that were certified by a qualified institution. Their report dated October 5, 2023 indicated that (a) the amounts and disclosures in the 2022 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with the modified cash basis of accounting, and (b) the information in the 2022 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2022 supplemental schedules, other than the information in the 2022 supplemental schedules that agreed to or is derived from the certified investment information, were presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2022 supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).

Thout CPA

September 18, 2024
Lancaster, Pennsylvania

**Forcine Concrete &
Construction Company 401(k) Plan**
STATEMENTS of NET ASSETS AVAILABLE for BENEFITS
Modified Cash Basis
December 31, 2023 and 2022

	2023	2022
ASSETS		
Investments, at Fair Value (Notes 3 and 4)	\$ 17,043,682	\$ 13,500,236
Investments, at Contract Value (Notes 3 and 5)	<u>412,781</u>	<u>301,737</u>
Total Investments	17,456,463	13,801,973
Notes Receivable from Participants	<u>81,508</u>	<u>52,369</u>
TOTAL ASSETS	17,537,971	13,854,342
LIABILITIES	<u>0</u>	<u>-0</u>
NET ASSETS AVAILABLE for BENEFITS	<u>\$ 17,537,971</u>	<u>\$ 13,854,342</u>

See notes to financial statements.

**Forcine Concrete &
Construction Company 401(k) Plan**

STATEMENT of CHANGES in NET ASSETS AVAILABLE for BENEFITS

Modified Cash Basis

Year Ended December 31, 2023

ADDITIONS

Investment Income (Note 3):	
Net Appreciation in Fair Value of Investments	\$ 2,232,164
Interest on Notes Receivable from Participants	4,250
Contributions:	
Participants	1,008,170
Employer	<u>757,959</u>
Total Contributions	<u>1,766,129</u>
Total Additions	4,002,543

DEDUCTIONS

Benefits Paid to Participants	<u>318,914</u>
NET INCREASE for YEAR	3,683,629

NET ASSETS AVAILABLE for BENEFITS

Beginning of Year	<u>13,854,342</u>
End of Year	<u>\$ 17,537,971</u>

See notes to financial statements.

Forcine Concrete & Construction Company 401(k) Plan

NOTES to FINANCIAL STATEMENTS

NOTE 1 DESCRIPTION of PLAN

The following description of the **Forcine Concrete & Construction Company 401(k) Plan** (the Plan) is provided for general information purposes only. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible employees of Forcine Concrete and Construction Company, Inc. (Plan Sponsor), Forcine Leasing Corporation, Durable Surfaces, LLC, and Trozzi Construction Services, LLC. These entities are herein referred to as the Companies. Nonresident aliens and leased employees are not eligible to participate in the Plan. The Plan was established effective January 1, 1995, and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Plan Management is responsible for oversight of the Plan and determines the appropriateness of the Plan's investment offerings.

The Plan was amended and restated effective June 20, 2023 to allow for distributions out of the employer discretionary contribution account upon Social Security approved permanent disability.

Contributions

Each year, participants may contribute a portion of their annual compensation, as defined in the Plan Document; however, the participant's contribution cannot exceed amounts allowable under applicable federal regulations. Participants may select either pre tax or Roth contributions. Participants who have attained age 50 by the end of the Plan year are eligible to make catch up contributions. Participants may also contribute amounts representing distributions from qualified plans and Individual Retirement Accounts (IRAs).

Participants direct the investment of their contributions into various investment options offered by the Plan. These fund options contain funds selected by the Plan Administrator and recommended by the Plan's investment advisors. The Plan also allows for self directed brokerage accounts.

The Companies may make a matching contribution to each participant based on his or her elective deferrals in a percentage or amount set by the Companies. The Companies contribute \$.25 on each dollar that a participant contributes to the Plan, up to a maximum of 6% of base compensation. The Plan has a provision allowing discretionary employer contributions, but they are subject to certain Internal Revenue Service (IRS) limitations.

Participant Accounts

A record keeping account is set up in each participant's name to show the value of his or her retirement benefit. Each participant's account is credited with the participant's contributions and allocations of (a) the Companies' matching contributions and (b) Plan earnings (losses) and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Eligibility

An employee becomes eligible to be a participant in the Plan for employee and matching contributions on the first day of the month after completion of three months of service and the attainment of age 18. Service is measured from the employee's employment (or reemployment) commencement date without regard to hours of service worked. An employee is eligible for discretionary employer contributions upon hire and the attainment of age 18.

Forcine Concrete & Construction Company 401(k) Plan

NOTES to FINANCIAL STATEMENTS

(Continued)

NOTE 1 DESCRIPTION of PLAN (Continued)

Hourly Retirement Credit (HRC) Profit Sharing

The Plan allows for discretionary employer contributions. At the Companies' discretion, they will contribute \$1.00 per hour worked for each employee. Plan Management has elected to set up a separate record keeping account where these contributions are held and directs the investments. Distributions of these funds are allowed only upon reaching retirement age, death, or upon determination of permanent disability.

Vesting

Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the employer's matching and discretionary contributions, plus actual earnings thereon, is based on years of continuous service. Participants will be vested in the matching contributions and related earnings as follows:

Years of Service	Percent Vested
1	20%
2	40%
3	60%
4	80%
5	100%

Participants will be vested in the discretionary contributions and related earnings as follows:

Years of Service	Percent Vested
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6	100%

For purposes of vesting, a year of service is credited for each year in which a participant works at least 1,000 hours.

Regardless of the number of years of service, a participant's account balance becomes fully vested when the participant retires, becomes permanently disabled, or dies.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The loans are secured by the vested balance in the participant's account. The interest rate is commensurate with prime plus 1% as determined at the inception of each loan. Principal and interest are paid ratably through weekly payroll deductions. Loans cannot be made from HRC Profit Sharing sources.

Forcine Concrete & Construction Company 401(k) Plan

NOTES to FINANCIAL STATEMENTS

(Continued)

NOTE 1 DESCRIPTION of PLAN (Continued)

Payment of Benefits

On termination of service the participant, or beneficiary in the case of death, is eligible to receive an amount equal to the value of the participant's vested interest in his or her account in a lump sum or in an annuity. For termination of service due to other reasons than death, disability, or retirement, a participant may receive the value of the vested interest in his or her account as one lump sum distribution. In service withdrawals are allowed under the Plan provided the account is 100% vested.

Forfeitures

If a participant terminates employment prior to becoming fully vested, the non vested portion of the participant's account, as defined by the Plan is forfeited. Forfeited non vested accounts were \$ 0 and \$ 0 at December 31, 2023 and 2022, respectively. Forfeitures may be used to pay Plan administrative costs or to reduce future employer contributions. Forfeitures of \$4,727 were used to offset employer contributions for the year ended December 31, 2023.

NOTE 2 SUMMARY of SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Plan follows the practice of presenting its financial statements in accordance with the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (US GAAP). Under the modified cash basis of accounting, investment assets are reported at fair value, net realized and unrealized appreciation (depreciation) in fair value of investments is recognized, contributions are recognized when received rather than as earned, and benefits and expenses are recognized when paid.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value as determined and certified to by the Plan's trustee, except for the fully benefit responsive investment contract, which is reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's trustees determine the Plan's valuation policies based on information provided by the investment advisers and trustee. See Note 5 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the modified cash basis. Dividends are recorded when received. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance. Interest income is recorded when received. Related fees are recorded as administrative expenses and are expensed when they are paid. No allowance for credit losses has been recorded as of December 31, 2023 and 2022.

Forcine Concrete & Construction Company 401(k) Plan

NOTES to FINANCIAL STATEMENTS

(Continued)

NOTE 2 SUMMARY of SIGNIFICANT ACCOUNTING POLICIES (Continued)

Excess Contributions Payable

Amounts paid to participants for contributions in excess of allowed amounts by the IRS are recorded as a reduction to contributions.

Contributions

Contributions from Plan participants and the matching contributions from the Employer are recorded in the year in which the employee contributions are received.

Payment of Benefits

Benefits are recorded when paid.

Expenses

All expenses will be paid by the Plan unless paid by the Companies. Certain expenses associated with the Plan are paid directly by the Companies and are excluded from these financial statements. Investment related expenses are included in net appreciation (depreciation) of fair value of investments.

NOTE 3 INFORMATION PREPARED and CERTIFIED by the TRUSTEE (UNAUDITED)

Nationwide Trust Company, FSB (the trustee) held the Plan assets at December 31, 2023 and 2022, and for the year ended December 31, 2023. The following is a summary of the Plan's financial information that is included in the financial statements based on information certified by the trustee as complete and accurate in accordance with Section 2520.103 5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

	2023	2022
Investments at Fair Value		
Registered Investment Companies	15,707,894	13,500,236
Exchange Traded Funds	<u>1,335,788</u>	<u>0</u>
Total Investments at Fair Value	17,043,682	13,500,236
Investments at Contract Value	<u>412,781</u>	<u>301,737</u>
Total Investments	17,456,463	13,801,973

Investment income for the year ended December 31, 2023, totaled \$2,232,164.

Forcine Concrete & Construction Company 401(k) Plan

NOTES to FINANCIAL STATEMENTS

(Continued)

NOTE 4 NONPARTICIPANT DIRECTED INVESTMENTS

Information about the net assets and the significant changes in net assets relating to the nonparticipant directed investments as of December 31, 2023 and 2022 and for the year ended December 31, 2023, is as follows:

	2023	
Changes in net assets:		
Contributions	570,022	
Net appreciation in fair value of investments	791,354	
Benefits paid to participants	<u>(30,019)</u>	
Net change	1,331,357	
	2023	2022
Investments:		
Investments at Fair Value	4,092,276	3,050,781
Investments at Contract Value	<u>303,412</u>	<u>13,550</u>
Total	4,395,688	3,064,331

Net assets in nonparticipant directed investments are certified by the trustee and included in the total investments disclosed in Note 3.

NOTE 5 FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820, *Fair Value Measurements*, are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset and liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Forcine Concrete & Construction Company 401(k) Plan

NOTES to FINANCIAL STATEMENTS

(Continued)

NOTE 5 FAIR VALUE MEASUREMENTS (Continued)

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Registered Investment Companies: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Exchange Traded Funds: Valued at the daily closing price as reported by the fund. Exchange traded funds are valued at the closing price reported on the active market on which the individual securities are traded.

The Plan's investments are reported at fair value in the accompanying statements of net assets available for benefits modified cash basis. The method used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023:

	Level 1	Level 2	Level 3	Total
Registered Investment Companies	15,707,894	0	-0	15,707,894
Exchange Traded Funds	<u>1,335,788</u>	<u>0</u>	<u>-0</u>	<u>1,335,788</u>
Total	17,043,682	0	-0	17,043,682

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022:

	Level 1	Level 2	Level 3	Total
Registered Investment Companies	13,500,236	0	-0	13,500,236

NOTE 6 FIXED INVESTMENT CONTRACT

The Plan has a fully benefit responsive guaranteed investment contract (GIC) with Nationwide Financial Services, Inc. (Nationwide). Nationwide maintains the contributions in a general account. The account is credited with contributions and earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The GIC issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The GIC does not allow the insurance company to terminate the agreement prior to the scheduled maturity date. Participant investments in the GIC were \$412,781 and \$301,737 at December 31, 2023 and 2022, respectively.

Forcine Concrete & Construction Company 401(k) Plan

NOTES to FINANCIAL STATEMENTS

(Continued)

NOTE 6 FIXED INVESTMENT CONTRACT (Continued)

Because the contract is fully benefit responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the investment contract. The contract is presented on the face of the statements of net assets available for benefits modified cash basis at contract value. Contract value as reported by Nationwide, represented contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The Plan's ability to receive amounts due is dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value with the issuer. Such events include (1) amendments to the Plan Documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options (3) bankruptcy of the Plan Sponsor, or (4) premature termination of the contract. No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events can allow the issuer to terminate the contract with the Plan and settle at an amount different from the contract value. These events include (1) an uncured violation of the Plan's investment guidelines, (2) a breach of material obligation under the contract, (3) a material representation, or (4) a material amendment to the agreement without the consent of the issuer.

NOTE 7 RELATED PARTY TRANSACTIONS and PARTY in INTEREST TRANSACTIONS

As described in Note 2, the Companies pay certain expenses incurred by the Plan. The Plan has a number of service providers. The Companies and the Plan service providers are parties in interest under ERISA. The Plan has some investments that are shares of mutual funds which are managed by Nationwide. Nationwide is the trustee as defined by the Plan and, therefore, mutual fund transactions qualify as party in interest transactions. The Plan also carries notes receivables from participants, which also qualify as party in interest transactions.

NOTE 8 TERMINATION of PLAN

Although the Plan Sponsor has not expressed any intent to do so, the Companies have the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in employer contributions.

Forcine Concrete & Construction Company 401(k) Plan

NOTES to FINANCIAL STATEMENTS

(Continued)

NOTE 9 TAX STATUS

The Plan adopted a Non Standardized Pre Approved Plan which received an opinion letter on June 30, 2020, in which the Internal Revenue Service (IRS) stated that the Non Standardized Pre Approved Plan, as then designed, was in accordance with applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving this opinion letter. However, the Plan Administrator believes that the Plan is currently designed, and is being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and tax exempt.

The Plan is subject to routine audits by tax jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 10 RISKS and UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits modified cash basis.

NOTE 11 RECONCILIATION of FINANCIAL STATEMENTS to FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2023 and 2022, to Form 5500:

	2023	2022
Net assets available for benefits per the financial statements	17,537,971	13,854,342
Employer contributions adjustment	(32,529)	(59,690)
Employee contributions receivable	4,808	0
Employer contributions receivable	1,920	1,142
Cash to accrual investment valuation adjustment	<u>(1,543)</u>	<u>57,036</u>
Net assets available for benefits per the Form 5500	17,510,627	13,852,830

Excess employer contributions calculated and paid for the Employer Hourly Retirement Credit are recorded on the Form 5500 as a liability.

Forcine Concrete & Construction Company 401(k) Plan

NOTES to FINANCIAL STATEMENTS

(Continued)

NOTE 11 RECONCILIATION of FINANCIAL STATEMENTS to FORM 5500 (Continued)

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2023:

Net increase (decrease) in net assets available for benefits	
per the financial statements	3,683,629
Employer contributions per the 5500	705,668
Other income per the 5500	26,459
Employer contributions per the financial statements	<u>(757,959)</u>
Net increase (decrease) in net assets available for benefits	
per the Form 5500	3,657,797

NOTE 12 RECLASSIFICATIONS

Certain amounts in the footnotes to the 2022 financial statements have been reclassified to conform to the December 31, 2023 presentation. Such reclassifications had no effect on changes in net assets available for benefits.

NOTE 13 SUBSEQUENT EVENTS

Effective January 1, 2024, the Plan changed its third party administrators (TPA). In connection with the change in TPAs, the Plan was amended and restated effective January 1, 2024. The only significant change effective with the Plan amendment is the removal of Durable Surfaces, LLC as a participating employer.

Effective January 1, 2024, Durable Surfaces, LLC adopted its own plan and ceased participation in the **Forcine Concrete & Construction Company 401(k) Plan**. As such, assets totaling \$2,645,891 were transferred out of the Plan into the Durable Surfaces 401(k) Plan subsequent to year end.

Subsequent events have been evaluated through September 18, 2024, which represents the date the financial statements were available to be issued.

**Forcine Concrete &
Construction Company 401(k) Plan**

EIN 23 2158026 Plan No. 001

Schedule H Line 4i SCHEDULE of ASSETS (HELD at END of YEAR) Modified Cash Basis
December 31, 2023

		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		Current Value	
(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c)	(d) Cost	(e)	
Registered Investment Companies					
	Alliance Bernstein Global Bond Fund Inc.	AB Global Bond I	**	\$	4,774
	American Fund	New Perspective Fund	**		234,670
	Avantis	US Sml Cap Value Instl	**		1,345
	Avantis	US Lg. Cap Value Instl	**		6,355
	Black Rock Funds	Black Rock Total Return K	**		4,674
	Black Rock Funds	Black Rock High Yield Bond Port K	**		5,937
	Diamond Hill Funds	Diamond Hill MidCap I	**		2,656
	Dimensional Fund Advisors	Emerging Market Core Equity Fund	**		4,962
	Dodge & Cox Funds	Dodgecox intl Stk	**		6,219
	Federated Government Obligation	U.S. Government Securities	**		9,571
	Fidelity	Fid Contrafund	**		1,432,518
	Fidelity	Fid US Bd Indx	**		10,692
	Fidelity	Fid Intl Indx	**		6,261
	Fidelity	Fid 500 Indx	**		11,128
	Goldman Sachs	GQG Ptnr Intl oppr R6	**		6,324
	Janus Henderson Investors	Enterprise N Fund	**		95,006
	Janus Henderson Investors	Small Cap Value Fund	**		95,138
	JP Morgan	Equity Income R5	**		5,013
	JP Morgan	LgCap Gr R6	**		4,960
	Massachusetts Financial Services	Mdcap Gr R6	**		2,571
*	MW Loomis	All Cap Gr R6	**		6,272
	PIMCO	Stock PLUS Long Duration	**		416,243
	PIMCO	Real Return Instl	**		3,538
	PIMCO	Com Real Ret Strat Inst	**		3,427
	Principal Financial Group	Global RealEst R6	**		3,915
	Prudential Investment	Total Return Bond R6	**		5,961
	T Rowe Price	Blue Chip Growth Fund	**		101,811
	TIAA CREF Funds	Large Cap Growth Index Fund	**		180,825
	Vanguard	Target Retirement 2020	**		13,671
	Vanguard	Target Retirement 2025	**		1,076,729
	Vanguard	Target Retirement 2030	**		1,216,083
	Vanguard	Target Retirement 2035	**		1,635,089
	Vanguard	Target Retirement 2040	**		735,572
	Vanguard	Target Retirement 2045	**		1,141,867
	Vanguard	Target Retirement 2050	**		1,137,557
	Vanguard	Target Retirement 2055	**		573,149
	Vanguard	Target Retirement 2060	**		1,767,457
	Vanguard	Target Retirement 2065	**		116,813
	Vanguard	Target Retirement 2070	**		235
	Vanguard	Target Retirement Income	**		761,993
	Vanguard	500 Index Admiral Fund	**	\$	2,069,635

See independent auditors' report.

**Forcine Concrete &
Construction Company 401(k) Plan**

EIN 23 2158026 Plan No. 001

Schedule H Line 4i SCHEDULE of ASSETS (HELD at END of YEAR) Modified Cash Basis
(Continued)

December 31, 2023

Identity of Issue, Borrower, Lessor, or Similar Party		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
(a)	(b)	(c)	(d)	(e)
Registered Investment Companies (Continued)				
	Vanguard	Equity Income Admiral Fund	**	\$ 215,725
	Vanguard	Mid Cap Index Fund	**	218,075
	Vanguard	Strategic Small Cap Equity Fund	**	180,041
	Vanguard	Explorer Admiral Fund	**	1,348
	Vanguard	Info Tech Indc Adml Fund	**	16,967
	Western Asset Management Company	Western Asset Core Bond Fund	**	<u>157,122</u>
Total Registered Investment Companies				15,707,894
Exchange Traded Funds				
	Fidelity	Fidelity Enhanced Large Cap VLE ETF	**	1,335,788
Fully Benefit Responsive Investment Contract				
*	Nationwide Insurance Company	Fixed Select Option	**	412,781
Notes Receivable from Participants				
*	Participant Loans	6.25% 8.50%, Various Original Maturity Dates (June 2024 to August 2038) Collateral Portion of Participants'		
		Vested Account Balances	<u>0</u>	<u>81,508</u>
			\$ -0	\$ 17,537,971

* Indicates related party.

** Information not required.

See independent auditors' report.

**Forcine Concrete &
Construction Company 401(k) Plan**

EIN 23 2158026 Plan No. 001

Schedule H Line 4i SCHEDULE of ASSETS (ACQUIRED and DISPOSED of WITHIN YEAR)

Modified Cash Basis

Year Ended December 31, 2023

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Costs of Acquisitions	(d) Proceeds of Dispositions
Participant Loans	6.25% 8.50%, Various Original Maturity Dates (June 2024 to August 2038) Collateral Portion of Participants' Vested Account Balances	\$ 0	\$ 0

See independent auditors' report.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
---	--	---

Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning <u>01/01/2023</u> and ending <u>12/31/2023</u>	

A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)	
	☒ a single-employer plan ☐ a DFE (specify) ____	
B This return/report is:	☐ the first return/report ☐ an amended return/report	☐ the final return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐	
D Check box if filing under:	☒ Form 5558 ☐ special extension (enter description)	☐ automatic extension ☐ the DFVC program
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐	

Part II	Basic Plan Information—enter all requested information
----------------	---

1a Name of plan FORCINE CONCRETE & CONSTRUCTION COMPANY 401(K) PLAN	1b Three-digit plan number (PN) <u>001</u>
	1c Effective date of plan 01/01/1995
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) FORCINE CONCRETE & CONSTRUCTION CO. INC. 1875 CHURCH ROAD MALVERN PA 19355	2b Employer Identification Number (EIN) 23-2158026 2c Plan Sponsor's telephone number 610-647-0614 2d Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>10/2/2024</u>	Richard W. Futterer
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name FORCINE CONCRETE & CONSTRUCTION CO. INC. c Plan Name FORCINE CONCRETE & CONSTRUCTION COMPANY 401(K)	4b EIN 23-2158026 4d PN 001
5 Total number of participants at the beginning of the plan year	5 476
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 259
a(2) Total number of active participants at the end of the plan year	6a(2) 247
b Retired or separated participants receiving benefits	6b 0
c Other retired or separated participants entitled to future benefits	6c 239
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 486
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 1
f Total. Add lines 6d and 6e	6f 487
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item).....	6g(1) 476
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g(2) 485
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h 87
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2T 3D 3H 2A 2R	

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
--	--

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☐ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**Forcine Concrete &
Construction Company 401(k) Plan**

EIN 23 2158026 Plan No. 001

Schedule H Line 4i SCHEDULE of ASSETS (HELD at END of YEAR) Modified Cash Basis
December 31, 2023

(a)	(b)	Identity of Issue, Borrower, Lessor, or Similar Party	(c)	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d)	Cost	(e)	Current Value
Registered Investment Companies								
		Alliance Bernstein Global Bond Fund Inc.		AB Global Bond I		**	\$	4,774
		American Fund		New Perspective Fund		**		234,670
		Avantis		US Sml Cap Value Instl		**		1,345
		Avantis		US Lg. Cap Value Instl		**		6,355
		Black Rock Funds		Black Rock Total Return K		**		4,674
		Black Rock Funds		Black Rock High Yield Bond Port K		**		5,937
		Diamond Hill Funds		Diamond Hill MidCap I		**		2,656
		Dimensional Fund Advisors		Emerging Market Core Equity Fund		**		4,962
		Dodge & Cox Funds		Dodgecox intl Stk		**		6,219
		Federated Government Obligation		U.S. Government Securities		**		9,571
		Fidelity		Fid Contrafund		**		1,432,518
		Fidelity		Fid US Bd Indx		**		10,692
		Fidelity		Fid Intl Indx		**		6,261
		Fidelity		Fid 500 Indx		**		11,128
		Goldman Sachs		GQG Ptnr Intl oppr R6		**		6,324
		Janus Henderson Investors		Enterprise N Fund		**		95,006
		Janus Henderson Investors		Small Cap Value Fund		**		95,138
		JP Morgan		Equity Income R5		**		5,013
		JP Morgan		LgCap Gr R6		**		4,960
		Massachusetts Financial Services		Mdcap Gr R6		**		2,571
	*	MW Loomis		All Cap Gr R6		**		6,272
		PIMCO		Stock PLUS Long Duration		**		416,243
		PIMCO		Real Return Instl		**		3,538
		PIMCO		Com Real Ret Strat Inst		**		3,427
		Principal Financial Group		Global RealEst R6		**		3,915
		Prudential Investment		Total Return Bond R6		**		5,961
		T Rowe Price		Blue Chip Growth Fund		**		101,811
		TIAA CREF Funds		Large Cap Growth Index Fund		**		180,825
		Vanguard		Target Retirement 2020		**		13,671
		Vanguard		Target Retirement 2025		**		1,076,729
		Vanguard		Target Retirement 2030		**		1,216,083
		Vanguard		Target Retirement 2035		**		1,635,089
		Vanguard		Target Retirement 2040		**		735,572
		Vanguard		Target Retirement 2045		**		1,141,867
		Vanguard		Target Retirement 2050		**		1,137,557
		Vanguard		Target Retirement 2055		**		573,149
		Vanguard		Target Retirement 2060		**		1,767,457
		Vanguard		Target Retirement 2065		**		116,813
		Vanguard		Target Retirement 2070		**		235
		Vanguard		Target Retirement Income		**		761,993
		Vanguard		500 Index Admiral Fund		**	\$	2,069,635

See independent auditors' report.

**Forcine Concrete &
Construction Company 401(k) Plan**

EIN 23 2158026 Plan No. 001

Schedule H Line 4i SCHEDULE of ASSETS (HELD at END of YEAR) Modified Cash Basis
(Continued)

December 31, 2023

		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		Current Value	
(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c)	(d) Cost	(e)	
Registered Investment Companies (Continued)					
	Vanguard	Equity Income Admiral Fund	**	\$	215,725
	Vanguard	Mid Cap Index Fund	**		218,075
	Vanguard	Strategic Small Cap Equity Fund	**		180,041
	Vanguard	Explorer Admiral Fund	**		1,348
	Vanguard	Info Tech Indc Adml Fund	**		16,967
	Western Asset Management Company	Western Asset Core Bond Fund	**		<u>157,122</u>
Total Registered Investment Companies					15,707,894
Exchange Traded Funds					
	Fidelity	Fidelity Enhanced Large Cap VLE ETF	**		1,335,788
Fully Benefit Responsive Investment Contract					
*	Nationwide Insurance Company	Fixed Select Option	**		412,781
Notes Receivable from Participants					
*	Participant Loans	6.25% 8.50%, Various Original Maturity Dates (June 2024 to August 2038) Collateral Portion of Participants'			
		Vested Account Balances		<u>0</u>	<u>81,508</u>
				<u>\$ -0</u>	<u>\$ 17,537,971</u>

* Indicates related party.

** Information not required.

See independent auditors' report.

**Forcine Concrete &
Construction Company 401(k) Plan**

EIN 23 2158026 Plan No. 001

Schedule H Line 4i SCHEDULE of ASSETS (ACQUIRED and DISPOSED of WITHIN YEAR)

Modified Cash Basis

Year Ended December 31, 2023

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Costs of Acquisitions	(d) Proceeds of Dispositions
Participant Loans	6.25% 8.50%, Various Original Maturity Dates (June 2024 to August 2038) Collateral Portion of Participants' Vested Account Balances	\$ 0	\$ 0

See independent auditors' report.