

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 07/01/1996
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) L.J. THALMANN CO. 3132 LAKE AVE WILMETTE, IL 60091
2b	Employer Identification Number (EIN) 36-2307723
2c	Plan Sponsor's telephone number 847-256-0561
2d	Business code (see instructions) 444200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/02/2024	AGNIESZKA KURLAPSKA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 222
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 197 6a(2) 148 6b 6c 6d 148 6e 6f 148 6g(1) 125 6g(2) 138 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 L.J. THALMANN CO.	D Employer Identification Number (EIN) 36-2307723	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 64 65	RECORDKEEPER	24746	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

GLOBAL RETIREMENT PARTNERS LLC

47-1411118

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	20527	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 L.J. THALMANN CO.	D Employer Identification Number (EIN) 36-2307723	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	38211	44167
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	187793	252242
(9) Value of interest in common/collective trusts	1c(9)	742941	731255
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	9189472	10409349
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	10158417	11437013
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	10158417	11437013

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	94543	
(B) Participants	2a(1)(B)	608819	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		703362
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1919	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	11441	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		13360
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	227266	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		227266
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		25017
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1236363
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		2205368

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	869351	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		869351
f Corrective distributions (see instructions)	2f		2670
g Certain deemed distributions of participant loans (see instructions)	2g		9478
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Recordkeeping fees.....	2i(3)	24746	
(4) IQPA audit fees.....	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	20527	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		45273
j Total expenses. Add all expense amounts in column (b) and enter total	2j		926772

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1278596
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **OSTROW REISIN BERK AND ABRAMS**

(2) EIN: **36-2938874**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	☒	☐	158617
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	☐	☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	☐	☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	☐	☒	
e Was this plan covered by a fidelity bond?	☒	☐	1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	☐	☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒	☐	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☐	☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	☐	☒	
l Has the plan failed to provide any benefit when due under the plan?	☐	☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	☐	☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	☐	☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN		B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 L.J. THALMANN CO.		D Employer Identification Number (EIN) 36-2307723
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation. _____

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☒ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A.

**CHALET EMPLOYEES'
RETIREMENT SAVINGS PLAN**

FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

DECEMBER 31, 2023 AND 2022

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

DECEMBER 31, 2023 AND 2022

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Independent Auditors' Report

Plan Administrator
Chalet Employees' Retirement Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Chalet Employees' Retirement Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Chalet Employees' Retirement Savings Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022, and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Chalet Employees' Retirement Savings Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Chalet Employees' Retirement Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Chalet Employees' Retirement Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Chalet Employees' Retirement Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters - Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) as of December 31, 2023 and delinquent participant contributions for the year ended December 31, 2023, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ostrow Reisin Berk & Abrams, Ltd.

September 19, 2024

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31,	2023	2022
Assets:		
Investments at fair value	\$ 11,230,235	\$ 10,024,246
Notes receivable from participants	252,242	187,793
Net assets available for benefits	\$ 11,482,477	\$ 10,212,039

See notes to financial statements.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year ended December 31, 2023	
Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair value of investments	\$ 1,258,841
Dividend and interest income	242,700
Total investment income	1,501,541
Interest income on participant loans	11,561
Contributions:	
Participant	608,818
Employer	94,543
Total contributions	703,361
Total additions	2,216,463
Deductions from net assets attributed to:	
Benefits paid to participants	904,098
Administrative expenses	41,927
Total deductions	946,025
Net increase	1,270,438
Net assets available for benefits:	
Beginning of year	10,212,039
End of year	\$ 11,482,477

See notes to financial statements.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

1. Description of the Plan

General:

The Chalet Employees' Retirement Savings Plan (the Plan) is sponsored by L. J. Thalmann Company (the Company) for its employees and the employees of its affiliates through common ownership, Chalet Landscape Co., Chalet Enterprises, LLC and Thalmann Farms, LLC. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Employee contributions:

Employee deferral contributions can be up to 75% of compensation as defined by the Plan. Contributions are limited in accordance with Internal Revenue Services regulations. The Plan allows both pre-tax and certain after-tax (Roth) contributions and certain in-plan Roth conversions. The Plan also allows rollover contributions whereby participants may also contribute amounts representing distributions from other qualified defined-benefit or defined-contribution plans.

Employer contributions:

The amount of the Company contribution is discretionary and determined annually at the beginning of the year by the Company's Board of Directors. In 2023, the Company matched 100% of the first \$500 that a participant contributed to the Plan and 50% of the next \$750 for a maximum Company match of \$875.

Participant accounts:

The Plan maintains a separate account for each participant. Participants self-direct all of their contributions and their share of the Company's contribution among the investment options offered by the Plan. Employees can manage their individual accounts online. Earnings and net appreciation or depreciation of the Plan assets are allocated to each participant's account based on actual earnings of participant-directed investments.

Eligibility:

Employees become eligible to participate upon the next entry date (first of the month) subsequent to completing one year of service (1,000 hours) and reaching 21 years of age.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

1. Description of the Plan (continued)

Participant loans:

A participant may borrow from their fund accounts amounts not to exceed the lesser of \$50,000 or 50% of the vested portion of the balance with the minimum loan amount being \$1,000. The term of all loans shall be 60 months or less, unless the loan is for the purchase of a primary residence, in which case, the loan may be up to 120 months. Only one outstanding loan is allowable at any time for each participant. The loans are secured by the balance in the participants' accounts and the loan interest rate is determined by the Plan Administrator based on interest rates charged for similar types of loans by other lenders. Principal and interest are paid ratably through payroll deductions.

Payment of benefits:

A participant becomes entitled to benefits under the Plan upon reaching normal retirement age (as defined by the Plan), death, permanent disability or resignation from the Company. Upon death, disability or retirement at age 65, a participant's account balance becomes fully vested. Upon resignation, participants are entitled to receive the vested portion of their account balance either in partial or full distributions.

The Plan also allows in-service withdrawals from a participant's elective deferral account balance for hardship withdrawals or from all vested account balances upon attaining age 59-1/2.

Vesting:

Participants vest in the discretionary Company contributions and earnings thereon as follows:

<u>Years of service</u>	<u>Percentage vested</u>
Less than 2	0%
At least 2 but less than 3	20%
At least 3 but less than 4	40%
At least 4 but less than 5	60%
At least 5 but less than 6	80%
6 or more	100%

The employee contributions plus actual earnings thereon are fully vested at all times.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

1. Description of the Plan (continued)

Forfeitures:

Forfeitures will be used to reduce the Company's future employer contribution deposits under the Plan.

2. Summary of significant accounting policies

Basis of accounting:

The financial statements of the Plan are prepared in accordance with accounting principles generally accepted in the United States of America.

Valuation of investments and income recognition:

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 7 for discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date and interest income is recognized on the accrual basis. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes receivable from participants:

As described in Note 1, the Plan allows for participants to borrow against their vested account balance and the loan is secured by the participant's account balance. Participant loans are valued at their unpaid principal balance plus any accrued but unpaid interest. Participant loans are repaid ratably through regular payroll deductions and loan defaults are treated as distributions.

Contributions:

Participants' contributions are recognized by the Plan when withheld from the participants' paychecks by the Company.

Payment of benefits:

Benefits are recorded when paid.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

2. Summary of significant accounting policies (continued)

Administrative expenses:

Certain expenses of administering the Plan are paid by the Company.

Expense offset arrangements:

Fees incurred by the Plan for investment management services and recordkeeping are included in net appreciation (depreciation) in fair value of investments, as they are paid through revenue sharing, rather than a direct payment.

Use of estimates:

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits as of the end of the Plan year and the reported amounts of changes in net assets available for benefits during the year. Accordingly, actual results could differ from those estimates.

Subsequent events:

The Plan Administrator has reviewed and evaluated subsequent events through September 19, 2024, the date the financial statements were available to be issued.

3. Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

4. Tax status

The Plan is exempt from federal income tax under Section 401 of the Internal Revenue Code (the Code). The Plan is a prototype plan. The Internal Revenue Service has determined and informed the prototype sponsor by a letter dated June 30, 2020, that the Plan and the related trust are designed in accordance with applicable sections of the Code. The Plan Administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

5. Plan termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

6. Investments (information prepared and certified by Fidelity Management Trust Company (the Trustee))

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the following information included in these financial statements and supplemental schedule of assets (held at end of year) was obtained from data that has been prepared and certified as complete and accurate by the Trustee.

The Trustee certified the fair value of investments of \$11,230,235 and \$10,024,246 as of December 31, 2023 and 2022, respectively. Notes receivable from participants of \$252,242 and \$187,793 were also certified by the Trustee at December 31, 2023 and 2022, respectively. The interest rates on these receivables ranged from 4.25% to 9.50% in 2023 and 4.25% to 7.25% in 2022.

For the year ended December 31, 2023, the Plan's investments (including gains and losses on investments bought, sold and held during the year) appreciated in value in the amount of \$1,258,841, as certified by the Trustee. Dividend and interest income was \$242,700 for the year ended December 31, 2023, as certified by the Trustee. Interest income on participant loans was \$11,561 for the year ended December 31, 2023, as certified by the Trustee.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

7. Fair value measurements

There are three levels of inputs used to measure fair value. The definition of each input is described below:

Level 1	Inputs to valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
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Level 2	Inputs to the valuation methodology include: • quoted prices for similar assets or liabilities in active markets; • quoted prices for identical or similar assets or liabilities in inactive markets; • inputs other than quoted prices that are observable for the asset or liability; • inputs that are derived principally from or corroborated by observable market data by correlation or other means.
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If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3	Inputs that are unobservable inputs for the asset or liability.
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CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

7. Fair value measurements (continued)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Mutual funds:	Valued at the market value of shares held by the Plan at year-end.
Common collective trust fund:	Valued at the net asset value (NAV) of the units held by the Plan. The Fund invests in fully benefit-responsive investment contracts that are held at contract value. NAV is determined to be contract value, the value at which participants ordinarily transact. This practical expedient would not be used if it is determined to be probable that the Fund will sell the investment for an amount different from the reported NAV. Participant transactions (purchases and sales) may occur daily.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan Administrator believes that the Plan's valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

7. Fair value measurements (continued)

Investments at fair value as of December 31, 2023:

December 31, 2023	Level 1	Total
Mutual funds	\$ 10,453,516	\$ 10,453,516
		10,453,516
Common collective trust fund measured at NAV*		776,719
Total investments at fair value		\$ 11,230,235

Investments at fair value as of December 31, 2022:

December 31, 2022	Level 1	Total
Mutual funds	\$ 9,227,683	\$ 9,227,683
		9,227,683
Common collective trust fund measured at NAV*		796,563
Total investments at fair value		\$ 10,024,246

*Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The following table summarizes investments for which fair value is measured using the NAV per share practical expedient as of December 31, 2023 and 2022:

Investment	2023	2022	Unfunded commitment	Redemption frequency	Redemption notice period
Common collective trust fund	\$ 776,719	\$ 796,563	N/A	Daily	None

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

8. Party-in-interest transactions

For the years ended December 31, 2023 and 2022, certain Plan investments were shares of mutual funds managed by the Trustee and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for investment management services amounted to \$21,400 for the year ended December 31, 2023. The Plan also contracts with an investment advisor. These transactions qualify as party-in-interest transactions. Fee paid by the Plan for these investments services totaled \$20,527 for the year ended December 31, 2023.

9. Reconciliation of financial statements to Form 5500

The Form 5500 has been prepared using the fair value of the underlying investments held by the common collective trust fund, instead of using the NAV as the practical expedient to estimate fair value (see Note 7). The following is a reconciliation of the net assets available for benefits per the financial statements to Schedule H of Form 5500:

December 31,	2023	2022
Net assets available for benefits per the financial statements	\$ 11,482,477	\$ 10,212,039
Difference in common collective trust fund investment	(45,464)	(53,622)
Net assets available for benefits per Form 5500	\$ 11,437,013	\$ 10,158,417

The following is a reconciliation of the net appreciation in fair value of investments per the financial statements to the net appreciation in fair value of investments per Form 5500:

Year ended December 31, 2023	
Net appreciation in fair value of investments per the financial statements	\$ 1,258,841
Change in the difference in common collective trust fund investment	8,158
Net appreciation in fair value of investments per Form 5500	\$ 1,266,999

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

9. Reconciliation of financial statements to Form 5500 (continued)

The following is a reconciliation of the net increase per the financial statements to the net increase per Form 5500:

<u>Year ended December 31, 2023</u>	
Net increase per the financial statements	\$ 1,270,438
Change in the difference in common collective trust fund investment	8,158
Net increase per Form 5500	<u>\$ 1,278,596</u>

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2023

Employer identification number: 36-2307723

Plan number: 002

Schedule H, Part IV, Line 4(i) - Schedule of assets (held at end of year)

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment	(d) Cost	(e) Current value
	Participant-directed profit-sharing and 401(k) investments:			
	Mutual funds:			
*	Fidelity Advisors	500 Index Fund	**	\$ 714,486
*	Fidelity Advisors	Freedom Index 2005 Fund - Institutional Premium Class	**	48,594
*	Fidelity Advisors	Freedom Index 2010 Fund - Institutional Premium Class	**	68,760
*	Fidelity Advisors	Freedom Index 2015 Fund - Institutional Premium Class	**	698,238
*	Fidelity Advisors	Freedom Index 2020 Fund - Institutional Premium Class	**	1,388,974
*	Fidelity Advisors	Freedom Index 2025 Fund - Institutional Premium Class	**	1,491,259
*	Fidelity Advisors	Freedom Index 2030 Fund - Institutional Premium Class	**	912,340
*	Fidelity Advisors	Freedom Index 2035 Fund - Institutional Premium Class	**	533,627
*	Fidelity Advisors	Freedom Index 2040 Fund - Institutional Premium Class	**	335,603
*	Fidelity Advisors	Freedom Index 2045 Fund - Institutional Premium Class	**	774,315
*	Fidelity Advisors	Freedom Index 2050 Fund - Institutional Premium Class	**	685,756
*	Fidelity Advisors	Freedom Index 2055 Fund - Institutional Premium Class	**	118,543
*	Fidelity Advisors	Freedom Index 2060 Fund - Institutional Premium Class	**	863,537
*	Fidelity Advisors	Freedom Index 2065 Fund - Institutional Premium Class	**	3,075
*	Fidelity Advisors	Freedom Index Income Fund - Institutional Premium Class	**	511
*	Fidelity Advisors	High Income Advantage Fund Z	**	344,318
*	Fidelity Advisors	Industrials Fund Class Z	**	16,643
*	Fidelity Advisors	International Index Fund	**	72,471
*	Fidelity Advisors	Government Money Market	**	44,167
*	Fidelity Advisors	Mid Cap Index Fund	**	318,591
*	Fidelity Advisors	Small Cap Index Fund	**	259,727
*	Fidelity Advisors	U.S. Bond Index Fund	**	380,625
	Invesco	Developing Markets Fund Class R6	**	37,799
	JPMorgan	Large Cap Growth Fund Class R6	**	341,557
	Total mutual funds			10,453,516
	Common collective trust fund:			
*	Fidelity Advisors	Stable Value Fund Portfolio Class III	**	776,719
*	Notes receivable from participants	Interest rates ranging from 4.25% to 9.50%		252,242
	Total			\$ 11,482,477

*Represents a party-in-interest.

**Cost information is not required for participant-directed investments.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

YEAR ENDED DECEMBER 31, 2023

Employer identification number: 36-2307723

Plan number: 002

Schedule H, Part IV, Line 4(a) - Schedule of delinquent participant contributions

Participant contributions transferred late to Plan		Total that constitute nonexempt prohibited transactions			Total fully corrected under VFCP and PTE 2002-51
Check here if late participant loan repayments are included	☒	Contributions not corrected	Contributions corrected outside VFCP	Contributions pending correction in VFCP	
Period ended January 8, 2023	\$	10,703	\$	10,703	
Period ended February 12, 2023		11,319		11,319	
Period ended March 5, 2023		265		265	
Period ended April 2, 2023		13,197		13,197	
Period ended April 9, 2023		16,731		16,731	
Period ended April 30, 2023		295		\$ 269	
Period ended May 7, 2023		213		20	193
Period ended May 14, 2023		13,267		13,005	262
Period ended May 21, 2023		13,071		12,809	262
Period ended May 28, 2023		301		27	274
Period ended June 4, 2023		310		26	284
Period ended June 11, 2023		13,249		12,979	270
Period ended June 18, 2023		268			268
Period ended June 25, 2023		13,135		12,865	270
Period ended July 2, 2023		268			268
Period ended July 9, 2023		257			257
Period ended July 16, 2023		196			196
Period ended July 23, 2023		198			198
Period ended July 30, 2023		200			200
Period ended August 6, 2023		202			202
Period ended August 13, 2023		200			200
Period ended August 20, 2023		199			199
Period ended August 27, 2023		12,475		12,277	198
Period ended September 3, 2023		231			231
Period ended September 10, 2023		256			256
Period ended September 17, 2023		198			198
Period ended September 24, 2023		198			198
Period ended October 1, 2023		12,272		12,072	200
Period ended October 8, 2023		200			200
Period ended October 15, 2023		12,420		12,229	191
Period ended October 22, 2023		272			272
Period ended October 29, 2023		303		105	198

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS (CONTINUED)

YEAR ENDED DECEMBER 31, 2023

Employer identification number: 36-2307723

Plan number: 002

Schedule H, Part IV, Line 4(a) - Schedule of delinquent participant contributions

Participant contributions transferred late to Plan		Total that constitute nonexempt prohibited transactions			Total fully corrected under VFCP and PTE 2002-51
Check here if late participant loan repayments are included ☒		Contributions not corrected	Contributions corrected outside VFCP	Contributions pending correction in VFCP	
Period ended November 5, 2023	\$ 105	\$ 105			
Period ended November 12, 2023	105	105			
Period ended November 26, 2023	105	105			
Period ended December 3, 2023	105	105			
Period ended December 10, 2023	105	105			
Period ended December 17, 2023	11,118	11,118			
Period ended December 24, 2023	105	105			
Total	\$ 158,617	\$ 152,403	\$ 6,214		

**CHALET EMPLOYEES'
RETIREMENT SAVINGS PLAN**

FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

DECEMBER 31, 2023 AND 2022

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

DECEMBER 31, 2023 AND 2022

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Independent Auditors' Report

Plan Administrator
Chalet Employees' Retirement Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Chalet Employees' Retirement Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Chalet Employees' Retirement Savings Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022, and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Chalet Employees' Retirement Savings Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Chalet Employees' Retirement Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Chalet Employees' Retirement Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Chalet Employees' Retirement Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters - Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) as of December 31, 2023 and delinquent participant contributions for the year ended December 31, 2023, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ostrow Reisin Berk & Abrams, Ltd.

September 19, 2024

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31,	2023	2022
Assets:		
Investments at fair value	\$ 11,230,235	\$ 10,024,246
Notes receivable from participants	252,242	187,793
Net assets available for benefits	\$ 11,482,477	\$ 10,212,039

See notes to financial statements.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year ended December 31, 2023	
Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair value of investments	\$ 1,258,841
Dividend and interest income	242,700
Total investment income	1,501,541
Interest income on participant loans	11,561
Contributions:	
Participant	608,818
Employer	94,543
Total contributions	703,361
Total additions	2,216,463
Deductions from net assets attributed to:	
Benefits paid to participants	904,098
Administrative expenses	41,927
Total deductions	946,025
Net increase	1,270,438
Net assets available for benefits:	
Beginning of year	10,212,039
End of year	\$ 11,482,477

See notes to financial statements.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

1. Description of the Plan

General:

The Chalet Employees' Retirement Savings Plan (the Plan) is sponsored by L. J. Thalmann Company (the Company) for its employees and the employees of its affiliates through common ownership, Chalet Landscape Co., Chalet Enterprises, LLC and Thalmann Farms, LLC. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Employee contributions:

Employee deferral contributions can be up to 75% of compensation as defined by the Plan. Contributions are limited in accordance with Internal Revenue Services regulations. The Plan allows both pre-tax and certain after-tax (Roth) contributions and certain in-plan Roth conversions. The Plan also allows rollover contributions whereby participants may also contribute amounts representing distributions from other qualified defined-benefit or defined-contribution plans.

Employer contributions:

The amount of the Company contribution is discretionary and determined annually at the beginning of the year by the Company's Board of Directors. In 2023, the Company matched 100% of the first \$500 that a participant contributed to the Plan and 50% of the next \$750 for a maximum Company match of \$875.

Participant accounts:

The Plan maintains a separate account for each participant. Participants self-direct all of their contributions and their share of the Company's contribution among the investment options offered by the Plan. Employees can manage their individual accounts online. Earnings and net appreciation or depreciation of the Plan assets are allocated to each participant's account based on actual earnings of participant-directed investments.

Eligibility:

Employees become eligible to participate upon the next entry date (first of the month) subsequent to completing one year of service (1,000 hours) and reaching 21 years of age.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

1. Description of the Plan (continued)

Participant loans:

A participant may borrow from their fund accounts amounts not to exceed the lesser of \$50,000 or 50% of the vested portion of the balance with the minimum loan amount being \$1,000. The term of all loans shall be 60 months or less, unless the loan is for the purchase of a primary residence, in which case, the loan may be up to 120 months. Only one outstanding loan is allowable at any time for each participant. The loans are secured by the balance in the participants' accounts and the loan interest rate is determined by the Plan Administrator based on interest rates charged for similar types of loans by other lenders. Principal and interest are paid ratably through payroll deductions.

Payment of benefits:

A participant becomes entitled to benefits under the Plan upon reaching normal retirement age (as defined by the Plan), death, permanent disability or resignation from the Company. Upon death, disability or retirement at age 65, a participant's account balance becomes fully vested. Upon resignation, participants are entitled to receive the vested portion of their account balance either in partial or full distributions.

The Plan also allows in-service withdrawals from a participant's elective deferral account balance for hardship withdrawals or from all vested account balances upon attaining age 59-1/2.

Vesting:

Participants vest in the discretionary Company contributions and earnings thereon as follows:

<u>Years of service</u>	<u>Percentage vested</u>
Less than 2	0%
At least 2 but less than 3	20%
At least 3 but less than 4	40%
At least 4 but less than 5	60%
At least 5 but less than 6	80%
6 or more	100%

The employee contributions plus actual earnings thereon are fully vested at all times.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

1. Description of the Plan (continued)

Forfeitures:

Forfeitures will be used to reduce the Company's future employer contribution deposits under the Plan.

2. Summary of significant accounting policies

Basis of accounting:

The financial statements of the Plan are prepared in accordance with accounting principles generally accepted in the United States of America.

Valuation of investments and income recognition:

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 7 for discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date and interest income is recognized on the accrual basis. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes receivable from participants:

As described in Note 1, the Plan allows for participants to borrow against their vested account balance and the loan is secured by the participant's account balance. Participant loans are valued at their unpaid principal balance plus any accrued but unpaid interest. Participant loans are repaid ratably through regular payroll deductions and loan defaults are treated as distributions.

Contributions:

Participants' contributions are recognized by the Plan when withheld from the participants' paychecks by the Company.

Payment of benefits:

Benefits are recorded when paid.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

2. Summary of significant accounting policies (continued)

Administrative expenses:

Certain expenses of administering the Plan are paid by the Company.

Expense offset arrangements:

Fees incurred by the Plan for investment management services and recordkeeping are included in net appreciation (depreciation) in fair value of investments, as they are paid through revenue sharing, rather than a direct payment.

Use of estimates:

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits as of the end of the Plan year and the reported amounts of changes in net assets available for benefits during the year. Accordingly, actual results could differ from those estimates.

Subsequent events:

The Plan Administrator has reviewed and evaluated subsequent events through September 19, 2024, the date the financial statements were available to be issued.

3. Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

4. Tax status

The Plan is exempt from federal income tax under Section 401 of the Internal Revenue Code (the Code). The Plan is a prototype plan. The Internal Revenue Service has determined and informed the prototype sponsor by a letter dated June 30, 2020, that the Plan and the related trust are designed in accordance with applicable sections of the Code. The Plan Administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

5. Plan termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

6. Investments (information prepared and certified by Fidelity Management Trust Company (the Trustee))

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the following information included in these financial statements and supplemental schedule of assets (held at end of year) was obtained from data that has been prepared and certified as complete and accurate by the Trustee.

The Trustee certified the fair value of investments of \$11,230,235 and \$10,024,246 as of December 31, 2023 and 2022, respectively. Notes receivable from participants of \$252,242 and \$187,793 were also certified by the Trustee at December 31, 2023 and 2022, respectively. The interest rates on these receivables ranged from 4.25% to 9.50% in 2023 and 4.25% to 7.25% in 2022.

For the year ended December 31, 2023, the Plan's investments (including gains and losses on investments bought, sold and held during the year) appreciated in value in the amount of \$1,258,841, as certified by the Trustee. Dividend and interest income was \$242,700 for the year ended December 31, 2023, as certified by the Trustee. Interest income on participant loans was \$11,561 for the year ended December 31, 2023, as certified by the Trustee.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

7. Fair value measurements

There are three levels of inputs used to measure fair value. The definition of each input is described below:

Level 1	Inputs to valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
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Level 2	Inputs to the valuation methodology include: • quoted prices for similar assets or liabilities in active markets; • quoted prices for identical or similar assets or liabilities in inactive markets; • inputs other than quoted prices that are observable for the asset or liability; • inputs that are derived principally from or corroborated by observable market data by correlation or other means.
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If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3	Inputs that are unobservable inputs for the asset or liability.
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CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

7. Fair value measurements (continued)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Mutual funds:	Valued at the market value of shares held by the Plan at year-end.
Common collective trust fund:	Valued at the net asset value (NAV) of the units held by the Plan. The Fund invests in fully benefit-responsive investment contracts that are held at contract value. NAV is determined to be contract value, the value at which participants ordinarily transact. This practical expedient would not be used if it is determined to be probable that the Fund will sell the investment for an amount different from the reported NAV. Participant transactions (purchases and sales) may occur daily.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan Administrator believes that the Plan's valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

7. Fair value measurements (continued)

Investments at fair value as of December 31, 2023:

December 31, 2023	Level 1	Total
Mutual funds	\$ 10,453,516	\$ 10,453,516
		10,453,516
Common collective trust fund measured at NAV*		776,719
Total investments at fair value		\$ 11,230,235

Investments at fair value as of December 31, 2022:

December 31, 2022	Level 1	Total
Mutual funds	\$ 9,227,683	\$ 9,227,683
		9,227,683
Common collective trust fund measured at NAV*		796,563
Total investments at fair value		\$ 10,024,246

*Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The following table summarizes investments for which fair value is measured using the NAV per share practical expedient as of December 31, 2023 and 2022:

Investment	2023	2022	Unfunded commitment	Redemption frequency	Redemption notice period
Common collective trust fund	\$ 776,719	\$ 796,563	N/A	Daily	None

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

8. Party-in-interest transactions

For the years ended December 31, 2023 and 2022, certain Plan investments were shares of mutual funds managed by the Trustee and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for investment management services amounted to \$21,400 for the year ended December 31, 2023. The Plan also contracts with an investment advisor. These transactions qualify as party-in-interest transactions. Fee paid by the Plan for these investments services totaled \$20,527 for the year ended December 31, 2023.

9. Reconciliation of financial statements to Form 5500

The Form 5500 has been prepared using the fair value of the underlying investments held by the common collective trust fund, instead of using the NAV as the practical expedient to estimate fair value (see Note 7). The following is a reconciliation of the net assets available for benefits per the financial statements to Schedule H of Form 5500:

December 31,	2023	2022
Net assets available for benefits per the financial statements	\$ 11,482,477	\$ 10,212,039
Difference in common collective trust fund investment	(45,464)	(53,622)
Net assets available for benefits per Form 5500	\$ 11,437,013	\$ 10,158,417

The following is a reconciliation of the net appreciation in fair value of investments per the financial statements to the net appreciation in fair value of investments per Form 5500:

Year ended December 31, 2023	
Net appreciation in fair value of investments per the financial statements	\$ 1,258,841
Change in the difference in common collective trust fund investment	8,158
Net appreciation in fair value of investments per Form 5500	\$ 1,266,999

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

9. Reconciliation of financial statements to Form 5500 (continued)

The following is a reconciliation of the net increase per the financial statements to the net increase per Form 5500:

<u>Year ended December 31, 2023</u>	
Net increase per the financial statements	\$ 1,270,438
Change in the difference in common collective trust fund investment	8,158
Net increase per Form 5500	<u>\$ 1,278,596</u>

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2023

Employer identification number: 36-2307723

Plan number: 002

Schedule H, Part IV, Line 4(i) - Schedule of assets (held at end of year)

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment	(d) Cost	(e) Current value
	Participant-directed profit-sharing and 401(k) investments:			
	Mutual funds:			
*	Fidelity Advisors	500 Index Fund	**	\$ 714,486
*	Fidelity Advisors	Freedom Index 2005 Fund - Institutional Premium Class	**	48,594
*	Fidelity Advisors	Freedom Index 2010 Fund - Institutional Premium Class	**	68,760
*	Fidelity Advisors	Freedom Index 2015 Fund - Institutional Premium Class	**	698,238
*	Fidelity Advisors	Freedom Index 2020 Fund - Institutional Premium Class	**	1,388,974
*	Fidelity Advisors	Freedom Index 2025 Fund - Institutional Premium Class	**	1,491,259
*	Fidelity Advisors	Freedom Index 2030 Fund - Institutional Premium Class	**	912,340
*	Fidelity Advisors	Freedom Index 2035 Fund - Institutional Premium Class	**	533,627
*	Fidelity Advisors	Freedom Index 2040 Fund - Institutional Premium Class	**	335,603
*	Fidelity Advisors	Freedom Index 2045 Fund - Institutional Premium Class	**	774,315
*	Fidelity Advisors	Freedom Index 2050 Fund - Institutional Premium Class	**	685,756
*	Fidelity Advisors	Freedom Index 2055 Fund - Institutional Premium Class	**	118,543
*	Fidelity Advisors	Freedom Index 2060 Fund - Institutional Premium Class	**	863,537
*	Fidelity Advisors	Freedom Index 2065 Fund - Institutional Premium Class	**	3,075
*	Fidelity Advisors	Freedom Index Income Fund - Institutional Premium Class	**	511
*	Fidelity Advisors	High Income Advantage Fund Z	**	344,318
*	Fidelity Advisors	Industrials Fund Class Z	**	16,643
*	Fidelity Advisors	International Index Fund	**	72,471
*	Fidelity Advisors	Government Money Market	**	44,167
*	Fidelity Advisors	Mid Cap Index Fund	**	318,591
*	Fidelity Advisors	Small Cap Index Fund	**	259,727
*	Fidelity Advisors	U.S. Bond Index Fund	**	380,625
	Invesco	Developing Markets Fund Class R6	**	37,799
	JPMorgan	Large Cap Growth Fund Class R6	**	341,557
	Total mutual funds			10,453,516
	Common collective trust fund:			
*	Fidelity Advisors	Stable Value Fund Portfolio Class III	**	776,719
*	Notes receivable from participants	Interest rates ranging from 4.25% to 9.50%		252,242
	Total			\$ 11,482,477

*Represents a party-in-interest.

**Cost information is not required for participant-directed investments.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

YEAR ENDED DECEMBER 31, 2023

Employer identification number: 36-2307723

Plan number: 002

Schedule H, Part IV, Line 4(a) - Schedule of delinquent participant contributions

Participant contributions transferred late to Plan		Total that constitute nonexempt prohibited transactions			Total fully corrected under VFCP and PTE 2002-51
Check here if late participant loan repayments are included	☒	Contributions not corrected	Contributions corrected outside VFCP	Contributions pending correction in VFCP	
Period ended January 8, 2023	\$	10,703	\$	10,703	
Period ended February 12, 2023		11,319		11,319	
Period ended March 5, 2023		265		265	
Period ended April 2, 2023		13,197		13,197	
Period ended April 9, 2023		16,731		16,731	
Period ended April 30, 2023		295		\$ 269	
Period ended May 7, 2023		213		20	193
Period ended May 14, 2023		13,267		13,005	262
Period ended May 21, 2023		13,071		12,809	262
Period ended May 28, 2023		301		27	274
Period ended June 4, 2023		310		26	284
Period ended June 11, 2023		13,249		12,979	270
Period ended June 18, 2023		268			268
Period ended June 25, 2023		13,135		12,865	270
Period ended July 2, 2023		268			268
Period ended July 9, 2023		257			257
Period ended July 16, 2023		196			196
Period ended July 23, 2023		198			198
Period ended July 30, 2023		200			200
Period ended August 6, 2023		202			202
Period ended August 13, 2023		200			200
Period ended August 20, 2023		199			199
Period ended August 27, 2023		12,475		12,277	198
Period ended September 3, 2023		231			231
Period ended September 10, 2023		256			256
Period ended September 17, 2023		198			198
Period ended September 24, 2023		198			198
Period ended October 1, 2023		12,272		12,072	200
Period ended October 8, 2023		200			200
Period ended October 15, 2023		12,420		12,229	191
Period ended October 22, 2023		272			272
Period ended October 29, 2023		303		105	198

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS (CONTINUED)

YEAR ENDED DECEMBER 31, 2023

Employer identification number: 36-2307723

Plan number: 002

Schedule H, Part IV, Line 4(a) - Schedule of delinquent participant contributions

Participant contributions transferred late to Plan		Total that constitute nonexempt prohibited transactions			Total fully corrected under VFCP and PTE 2002-51
Check here if late participant loan repayments are included ☒		Contributions not corrected	Contributions corrected outside VFCP	Contributions pending correction in VFCP	
Period ended November 5, 2023	\$ 105	\$ 105			
Period ended November 12, 2023	105	105			
Period ended November 26, 2023	105	105			
Period ended December 3, 2023	105	105			
Period ended December 10, 2023	105	105			
Period ended December 17, 2023	11,118	11,118			
Period ended December 24, 2023	105	105			
Total	\$ 158,617	\$ 152,403	\$ 6,214		

**CHALET EMPLOYEES'
RETIREMENT SAVINGS PLAN**

FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

DECEMBER 31, 2023 AND 2022

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

DECEMBER 31, 2023 AND 2022

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Independent Auditors' Report

Plan Administrator
Chalet Employees' Retirement Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Chalet Employees' Retirement Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Chalet Employees' Retirement Savings Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022, and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Chalet Employees' Retirement Savings Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Chalet Employees' Retirement Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Chalet Employees' Retirement Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Chalet Employees' Retirement Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters - Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) as of December 31, 2023 and delinquent participant contributions for the year ended December 31, 2023, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ostrow Reisin Berk & Abrams, Ltd.

September 19, 2024

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31,	2023	2022
Assets:		
Investments at fair value	\$ 11,230,235	\$ 10,024,246
Notes receivable from participants	252,242	187,793
Net assets available for benefits	\$ 11,482,477	\$ 10,212,039

See notes to financial statements.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year ended December 31, 2023	
Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair value of investments	\$ 1,258,841
Dividend and interest income	242,700
Total investment income	1,501,541
Interest income on participant loans	11,561
Contributions:	
Participant	608,818
Employer	94,543
Total contributions	703,361
Total additions	2,216,463
Deductions from net assets attributed to:	
Benefits paid to participants	904,098
Administrative expenses	41,927
Total deductions	946,025
Net increase	1,270,438
Net assets available for benefits:	
Beginning of year	10,212,039
End of year	\$ 11,482,477

See notes to financial statements.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

1. Description of the Plan

General:

The Chalet Employees' Retirement Savings Plan (the Plan) is sponsored by L. J. Thalmann Company (the Company) for its employees and the employees of its affiliates through common ownership, Chalet Landscape Co., Chalet Enterprises, LLC and Thalmann Farms, LLC. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Employee contributions:

Employee deferral contributions can be up to 75% of compensation as defined by the Plan. Contributions are limited in accordance with Internal Revenue Services regulations. The Plan allows both pre-tax and certain after-tax (Roth) contributions and certain in-plan Roth conversions. The Plan also allows rollover contributions whereby participants may also contribute amounts representing distributions from other qualified defined-benefit or defined-contribution plans.

Employer contributions:

The amount of the Company contribution is discretionary and determined annually at the beginning of the year by the Company's Board of Directors. In 2023, the Company matched 100% of the first \$500 that a participant contributed to the Plan and 50% of the next \$750 for a maximum Company match of \$875.

Participant accounts:

The Plan maintains a separate account for each participant. Participants self-direct all of their contributions and their share of the Company's contribution among the investment options offered by the Plan. Employees can manage their individual accounts online. Earnings and net appreciation or depreciation of the Plan assets are allocated to each participant's account based on actual earnings of participant-directed investments.

Eligibility:

Employees become eligible to participate upon the next entry date (first of the month) subsequent to completing one year of service (1,000 hours) and reaching 21 years of age.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

1. Description of the Plan (continued)

Participant loans:

A participant may borrow from their fund accounts amounts not to exceed the lesser of \$50,000 or 50% of the vested portion of the balance with the minimum loan amount being \$1,000. The term of all loans shall be 60 months or less, unless the loan is for the purchase of a primary residence, in which case, the loan may be up to 120 months. Only one outstanding loan is allowable at any time for each participant. The loans are secured by the balance in the participants' accounts and the loan interest rate is determined by the Plan Administrator based on interest rates charged for similar types of loans by other lenders. Principal and interest are paid ratably through payroll deductions.

Payment of benefits:

A participant becomes entitled to benefits under the Plan upon reaching normal retirement age (as defined by the Plan), death, permanent disability or resignation from the Company. Upon death, disability or retirement at age 65, a participant's account balance becomes fully vested. Upon resignation, participants are entitled to receive the vested portion of their account balance either in partial or full distributions.

The Plan also allows in-service withdrawals from a participant's elective deferral account balance for hardship withdrawals or from all vested account balances upon attaining age 59-1/2.

Vesting:

Participants vest in the discretionary Company contributions and earnings thereon as follows:

Years of service	Percentage vested
Less than 2	0%
At least 2 but less than 3	20%
At least 3 but less than 4	40%
At least 4 but less than 5	60%
At least 5 but less than 6	80%
6 or more	100%

The employee contributions plus actual earnings thereon are fully vested at all times.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

1. Description of the Plan (continued)

Forfeitures:

Forfeitures will be used to reduce the Company's future employer contribution deposits under the Plan.

2. Summary of significant accounting policies

Basis of accounting:

The financial statements of the Plan are prepared in accordance with accounting principles generally accepted in the United States of America.

Valuation of investments and income recognition:

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 7 for discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date and interest income is recognized on the accrual basis. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes receivable from participants:

As described in Note 1, the Plan allows for participants to borrow against their vested account balance and the loan is secured by the participant's account balance. Participant loans are valued at their unpaid principal balance plus any accrued but unpaid interest. Participant loans are repaid ratably through regular payroll deductions and loan defaults are treated as distributions.

Contributions:

Participants' contributions are recognized by the Plan when withheld from the participants' paychecks by the Company.

Payment of benefits:

Benefits are recorded when paid.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

2. Summary of significant accounting policies (continued)

Administrative expenses:

Certain expenses of administering the Plan are paid by the Company.

Expense offset arrangements:

Fees incurred by the Plan for investment management services and recordkeeping are included in net appreciation (depreciation) in fair value of investments, as they are paid through revenue sharing, rather than a direct payment.

Use of estimates:

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits as of the end of the Plan year and the reported amounts of changes in net assets available for benefits during the year. Accordingly, actual results could differ from those estimates.

Subsequent events:

The Plan Administrator has reviewed and evaluated subsequent events through September 19, 2024, the date the financial statements were available to be issued.

3. Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

4. Tax status

The Plan is exempt from federal income tax under Section 401 of the Internal Revenue Code (the Code). The Plan is a prototype plan. The Internal Revenue Service has determined and informed the prototype sponsor by a letter dated June 30, 2020, that the Plan and the related trust are designed in accordance with applicable sections of the Code. The Plan Administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

5. Plan termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

6. Investments (information prepared and certified by Fidelity Management Trust Company (the Trustee))

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the following information included in these financial statements and supplemental schedule of assets (held at end of year) was obtained from data that has been prepared and certified as complete and accurate by the Trustee.

The Trustee certified the fair value of investments of \$11,230,235 and \$10,024,246 as of December 31, 2023 and 2022, respectively. Notes receivable from participants of \$252,242 and \$187,793 were also certified by the Trustee at December 31, 2023 and 2022, respectively. The interest rates on these receivables ranged from 4.25% to 9.50% in 2023 and 4.25% to 7.25% in 2022.

For the year ended December 31, 2023, the Plan's investments (including gains and losses on investments bought, sold and held during the year) appreciated in value in the amount of \$1,258,841, as certified by the Trustee. Dividend and interest income was \$242,700 for the year ended December 31, 2023, as certified by the Trustee. Interest income on participant loans was \$11,561 for the year ended December 31, 2023, as certified by the Trustee.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

7. Fair value measurements

There are three levels of inputs used to measure fair value. The definition of each input is described below:

Level 1	Inputs to valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
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Level 2	Inputs to the valuation methodology include: • quoted prices for similar assets or liabilities in active markets; • quoted prices for identical or similar assets or liabilities in inactive markets; • inputs other than quoted prices that are observable for the asset or liability; • inputs that are derived principally from or corroborated by observable market data by correlation or other means.
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If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3	Inputs that are unobservable inputs for the asset or liability.
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CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

7. Fair value measurements (continued)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Mutual funds:	Valued at the market value of shares held by the Plan at year-end.
Common collective trust fund:	Valued at the net asset value (NAV) of the units held by the Plan. The Fund invests in fully benefit-responsive investment contracts that are held at contract value. NAV is determined to be contract value, the value at which participants ordinarily transact. This practical expedient would not be used if it is determined to be probable that the Fund will sell the investment for an amount different from the reported NAV. Participant transactions (purchases and sales) may occur daily.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan Administrator believes that the Plan's valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

7. Fair value measurements (continued)

Investments at fair value as of December 31, 2023:

December 31, 2023	Level 1	Total
Mutual funds	\$ 10,453,516	\$ 10,453,516
		10,453,516
Common collective trust fund measured at NAV*		776,719
Total investments at fair value		\$ 11,230,235

Investments at fair value as of December 31, 2022:

December 31, 2022	Level 1	Total
Mutual funds	\$ 9,227,683	\$ 9,227,683
		9,227,683
Common collective trust fund measured at NAV*		796,563
Total investments at fair value		\$ 10,024,246

*Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The following table summarizes investments for which fair value is measured using the NAV per share practical expedient as of December 31, 2023 and 2022:

Investment	2023	2022	Unfunded commitment	Redemption frequency	Redemption notice period
Common collective trust fund	\$ 776,719	\$ 796,563	N/A	Daily	None

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

8. Party-in-interest transactions

For the years ended December 31, 2023 and 2022, certain Plan investments were shares of mutual funds managed by the Trustee and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for investment management services amounted to \$21,400 for the year ended December 31, 2023. The Plan also contracts with an investment advisor. These transactions qualify as party-in-interest transactions. Fee paid by the Plan for these investments services totaled \$20,527 for the year ended December 31, 2023.

9. Reconciliation of financial statements to Form 5500

The Form 5500 has been prepared using the fair value of the underlying investments held by the common collective trust fund, instead of using the NAV as the practical expedient to estimate fair value (see Note 7). The following is a reconciliation of the net assets available for benefits per the financial statements to Schedule H of Form 5500:

December 31,	2023	2022
Net assets available for benefits per the financial statements	\$ 11,482,477	\$ 10,212,039
Difference in common collective trust fund investment	(45,464)	(53,622)
Net assets available for benefits per Form 5500	\$ 11,437,013	\$ 10,158,417

The following is a reconciliation of the net appreciation in fair value of investments per the financial statements to the net appreciation in fair value of investments per Form 5500:

Year ended December 31, 2023	
Net appreciation in fair value of investments per the financial statements	\$ 1,258,841
Change in the difference in common collective trust fund investment	8,158
Net appreciation in fair value of investments per Form 5500	\$ 1,266,999

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

9. Reconciliation of financial statements to Form 5500 (continued)

The following is a reconciliation of the net increase per the financial statements to the net increase per Form 5500:

<u>Year ended December 31, 2023</u>	
Net increase per the financial statements	\$ 1,270,438
Change in the difference in common collective trust fund investment	8,158
Net increase per Form 5500	<u>\$ 1,278,596</u>

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2023

Employer identification number: 36-2307723

Plan number: 002

Schedule H, Part IV, Line 4(i) - Schedule of assets (held at end of year)

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment	(d) Cost	(e) Current value
	Participant-directed profit-sharing and 401(k) investments:			
	Mutual funds:			
*	Fidelity Advisors	500 Index Fund	**	\$ 714,486
*	Fidelity Advisors	Freedom Index 2005 Fund - Institutional Premium Class	**	48,594
*	Fidelity Advisors	Freedom Index 2010 Fund - Institutional Premium Class	**	68,760
*	Fidelity Advisors	Freedom Index 2015 Fund - Institutional Premium Class	**	698,238
*	Fidelity Advisors	Freedom Index 2020 Fund - Institutional Premium Class	**	1,388,974
*	Fidelity Advisors	Freedom Index 2025 Fund - Institutional Premium Class	**	1,491,259
*	Fidelity Advisors	Freedom Index 2030 Fund - Institutional Premium Class	**	912,340
*	Fidelity Advisors	Freedom Index 2035 Fund - Institutional Premium Class	**	533,627
*	Fidelity Advisors	Freedom Index 2040 Fund - Institutional Premium Class	**	335,603
*	Fidelity Advisors	Freedom Index 2045 Fund - Institutional Premium Class	**	774,315
*	Fidelity Advisors	Freedom Index 2050 Fund - Institutional Premium Class	**	685,756
*	Fidelity Advisors	Freedom Index 2055 Fund - Institutional Premium Class	**	118,543
*	Fidelity Advisors	Freedom Index 2060 Fund - Institutional Premium Class	**	863,537
*	Fidelity Advisors	Freedom Index 2065 Fund - Institutional Premium Class	**	3,075
*	Fidelity Advisors	Freedom Index Income Fund - Institutional Premium Class	**	511
*	Fidelity Advisors	High Income Advantage Fund Z	**	344,318
*	Fidelity Advisors	Industrials Fund Class Z	**	16,643
*	Fidelity Advisors	International Index Fund	**	72,471
*	Fidelity Advisors	Government Money Market	**	44,167
*	Fidelity Advisors	Mid Cap Index Fund	**	318,591
*	Fidelity Advisors	Small Cap Index Fund	**	259,727
*	Fidelity Advisors	U.S. Bond Index Fund	**	380,625
	Invesco	Developing Markets Fund Class R6	**	37,799
	JPMorgan	Large Cap Growth Fund Class R6	**	341,557
Total mutual funds				10,453,516
	Common collective trust fund:			
*	Fidelity Advisors	Stable Value Fund Portfolio Class III	**	776,719
*	Notes receivable from participants	Interest rates ranging from 4.25% to 9.50%		252,242
Total				\$ 11,482,477

*Represents a party-in-interest.

**Cost information is not required for participant-directed investments.

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

YEAR ENDED DECEMBER 31, 2023

Employer identification number: 36-2307723

Plan number: 002

Schedule H, Part IV, Line 4(a) - Schedule of delinquent participant contributions

Participant contributions transferred late to Plan		Total that constitute nonexempt prohibited transactions			Total fully corrected under VFCP and PTE 2002-51
Check here if late participant loan repayments are included	☒	Contributions not corrected	Contributions corrected outside VFCP	Contributions pending correction in VFCP	
Period ended January 8, 2023	\$	10,703	\$	10,703	
Period ended February 12, 2023		11,319		11,319	
Period ended March 5, 2023		265		265	
Period ended April 2, 2023		13,197		13,197	
Period ended April 9, 2023		16,731		16,731	
Period ended April 30, 2023		295		\$ 269	
Period ended May 7, 2023		213		20	193
Period ended May 14, 2023		13,267		13,005	262
Period ended May 21, 2023		13,071		12,809	262
Period ended May 28, 2023		301		27	274
Period ended June 4, 2023		310		26	284
Period ended June 11, 2023		13,249		12,979	270
Period ended June 18, 2023		268			268
Period ended June 25, 2023		13,135		12,865	270
Period ended July 2, 2023		268			268
Period ended July 9, 2023		257			257
Period ended July 16, 2023		196			196
Period ended July 23, 2023		198			198
Period ended July 30, 2023		200			200
Period ended August 6, 2023		202			202
Period ended August 13, 2023		200			200
Period ended August 20, 2023		199			199
Period ended August 27, 2023		12,475		12,277	198
Period ended September 3, 2023		231			231
Period ended September 10, 2023		256			256
Period ended September 17, 2023		198			198
Period ended September 24, 2023		198			198
Period ended October 1, 2023		12,272		12,072	200
Period ended October 8, 2023		200			200
Period ended October 15, 2023		12,420		12,229	191
Period ended October 22, 2023		272			272
Period ended October 29, 2023		303		105	198

CHALET EMPLOYEES' RETIREMENT SAVINGS PLAN

SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS (CONTINUED)

YEAR ENDED DECEMBER 31, 2023

Employer identification number: 36-2307723

Plan number: 002

Schedule H, Part IV, Line 4(a) - Schedule of delinquent participant contributions

Participant contributions transferred late to Plan		Total that constitute nonexempt prohibited transactions			Total fully corrected under VFCP and PTE 2002-51
Check here if late participant loan repayments are included ☒		Contributions not corrected	Contributions corrected outside VFCP	Contributions pending correction in VFCP	
Period ended November 5, 2023	\$ 105	\$ 105			
Period ended November 12, 2023	105	105			
Period ended November 26, 2023	105	105			
Period ended December 3, 2023	105	105			
Period ended December 10, 2023	105	105			
Period ended December 17, 2023	11,118	11,118			
Period ended December 24, 2023	105	105			
Total	\$ 158,617	\$ 152,403	\$ 6,214		