

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 12/31/1948
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) FARMERS GROUP, INC. P.O. BOX 4363 WOODLAND HILLS, CA 91365-4363
2b	Employer Identification Number (EIN) 95-0725935
2c	Plan Sponsor's telephone number 800-451-0797
2d	Business code (see instructions) 524290

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/04/2024	MIKE LANGFORD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 31855
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 22503 6a(2) 19026 6b 501 6c 10920 6d 30447 6e 110 6f 30557 6g(1) 31303 6g(2) 29966 6h 2479
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2S 2R 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 3
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier METROPOLITAN LIFE INSURANCE COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	GAC 32972	3703	01/01/2023	12/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
--

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	99036874
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	2302884
(4) Transferred from separate account.....	7c(4)	
(5) Other (specify below)	7c(5)	
(6) Total additions	7c(6)	2302884
d Total of balance and additions (add lines 7b and 7c(6))	7d	101339758
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	12931820
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account.....	7e(3)	
(4) Other (specify below)	7e(4)	
(5) Total deductions	7e(5)	12931820
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	88407938

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan	B Three-digit plan number (PN)	002
FARMERS GROUP, INC. 401(K) SAVINGS PLAN		
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	
FARMERS GROUP, INC.	95-0725935	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	GA-62451	3703	01/01/2023	12/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year.....	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	91520481
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits	7c(2)	
	(3) Interest credited during the year	7c(3)	2108671
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	(6) Total additions	7c(6)	2108671
d	Total of balance and additions (add lines 7b and 7c(6))	7d	93629152
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	11953342
	(2) Administration charge made by carrier	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	(5) Total deductions	7e(5)	11953342
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	81675810

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
TRANSAMERICA PREMIER LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
52-0419790	66281	MDA01246TR	3703	01/01/2023	12/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	101260732
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	2585694
(4) Transferred from separate account.....	7c(4)	
(5) Other (specify below)	7c(5)	
(6) Total additions	7c(6)	2585694
d Total of balance and additions (add lines 7b and 7c(6))	7d	103846426
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	13253316
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account.....	7e(3)	
(4) Other (specify below)	7e(4)	
(5) Total deductions	7e(5)	13253316
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	90593110

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

No

Yes

☒
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLINGTON

04-2683227

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	1461075	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 26 28 33 37 38 65	TRUSTEE	1371961	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMERICAN CENTURY

44-0640487

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	885964	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BNY MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	CUSTODIAN	747568	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MONDRIAN

56-2475915

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19	ASSET MANAGER	701676	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GOLDMAN SACHS

04-3211048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	561691	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19	ASSET MANAGER	270488	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51	ASSET MANAGER	63197	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG US LLP

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	33475	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GIBSON DUNN & CRUTCHER LLP

95-1611234

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	LEGAL	4271	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **01/01/2023** and ending **12/31/2023**

A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶ 002
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C Plan or DFE sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935
--	--

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: **BARCLAYS GLOBAL INVS N A INVT**

b Name of sponsor of entity listed in (a): **BLACKROCK INSTITUTIONAL TRUST COMPANY N A**

c EIN-PN 26-4273359-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 630058834
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a Name of MTIA, CCT, PSA, or 103-12 IE: **METROPOLITAN LIFE GAC**

b Name of sponsor of entity listed in (a): **METROPOLITAN LIFE**

c EIN-PN 13-5581829-001	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 88407937
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a Name of MTIA, CCT, PSA, or 103-12 IE: **BLACKROCK LIFEPATH INDEX 2025 FUND**

b Name of sponsor of entity listed in (a): **WILMINGTON TRUST, N.A.**

c EIN-PN 26-3773730-154	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 280605222
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a Name of MTIA, CCT, PSA, or 103-12 IE: **BLACKROCK LIFEPATH INDEX 2030 FUND**

b Name of sponsor of entity listed in (a): **WILMINGTON TRUST, N.A.**

c EIN-PN 26-3770302-153	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 346582175
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a Name of MTIA, CCT, PSA, or 103-12 IE: **BLACKROCK LIFEPATH INDEX 2035 FUND**

b Name of sponsor of entity listed in (a): **WILMINGTON TRUST, N.A.**

c EIN-PN 26-3770263-152	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 442476989
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a Name of MTIA, CCT, PSA, or 103-12 IE: **BLACKROCK LIFEPATH INDEX 2040 FUND**

b Name of sponsor of entity listed in (a): **WILMINGTON TRUST, N.A.**

c EIN-PN 26-3770208-151	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 345117310
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a Name of MTIA, CCT, PSA, or 103-12 IE: **BLACKROCK LIFEPATH INDEX 2045 FUND**

b Name of sponsor of entity listed in (a): **WILMINGTON TRUST, N.A.**

c EIN-PN 26-3770058-150	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 410153403
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a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPAATH INDEX 2050 FUND		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.		
c EIN-PN 26-3763061-149	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 290641005

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPAATH INDEX 2055 FUND		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.		
c EIN-PN 46-3302432-178	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 164234465

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPAATH INDEX 2060 FUND		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.		
c EIN-PN 47-2700166-158	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 97179651

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPAATH INDEX 2065 FUND		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.		
c EIN-PN 38-4126295-598	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 32883782

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPAATH INDEX RETIREMENT		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.		
c EIN-PN 26-3773846-157	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 214594605

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET INCOME TR SELECT		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6930815-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2020 TR SELECT		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6935530-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2025 TR SELECT		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6938034-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2030 TR SELECT		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6938065-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2035 TR SELECT		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6941311-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: **VFTC TARGET RET 2040 TR SELECT**

b Name of sponsor of entity listed in (a): **VANGUARD FIDUCIARY TRUST COMPANY**

c EIN-PN 47-6941351-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: **VFTC TARGET RET 2045 TR SELECT**

b Name of sponsor of entity listed in (a): **VANGUARD FIDUCIARY TRUST COMPANY**

c EIN-PN 47-6944355-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: **VFTC TARGET RET 2050 TR SELECT**

b Name of sponsor of entity listed in (a): **VANGUARD FIDUCIARY TRUST COMPANY**

c EIN-PN 47-6944390-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: **VFTC TARGET RET 2055 TR SELECT**

b Name of sponsor of entity listed in (a): **VANGUARD FIDUCIARY TRUST COMPANY**

c EIN-PN 47-6948719-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: **VFTC TARGET RET 2060 TR SELECT**

b Name of sponsor of entity listed in (a): **VANGUARD FIDUCIARY TRUST COMPANY**

c EIN-PN 47-6948754-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
---------------------------------------	-------------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: **VFTC TARGET RET 2065 TR SELECT**

b Name of sponsor of entity listed in (a): **VANGUARD FIDUCIARY TRUST COMPANY**

c EIN-PN 82-6200492-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
---------------------------------------	-------------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: **VFTC TARGET RET 2070 TR SELECT**

b Name of sponsor of entity listed in (a): **VANGUARD FIDUCIARY TRUST COMPANY**

c EIN-PN 88-6098744-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
---------------------------------------	-------------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.		
		D Employer Identification Number (EIN) 95-0725935

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	28298	-2144
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	13841	15387
(2) Participant contributions	1b(2)	10536	16026
(3) Other	1b(3)	35506653	44043247
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	7775465	4670677
(2) U.S. Government securities	1c(2)	91014428	63455127
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	25309197	31522207
(B) All other	1c(3)(B)	37045929	35650884
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	2491610	0
(B) Common	1c(4)(B)	422413566	497572913
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	57638250	56753766
(9) Value of interest in common/collective trusts	1c(9)	2840988600	3269660772
(10) Value of interest in pooled separate accounts	1c(10)	99036874	88407937
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	196263242	230845613
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	192781213	172268920
(15) Other	1c(15)	82977976	127946201

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	4091295678	4622827533
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	2469304	2420726
i Acquisition indebtedness	1i		0
j Other liabilities	1j	53786807	65408551
k Total liabilities (add all amounts in lines 1g through 1j)	1k	56256111	67829277
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	4035039567	4554998256

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	168135207	
(B) Participants	2a(1)(B)	186316510	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		354451717
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	18328	
(B) U.S. Government securities	2b(1)(B)	1274428	
(C) Corporate debt instruments	2b(1)(C)	2219864	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	3477931	
(F) Other	2b(1)(F)	9384235	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		16374786
(2) Dividends: (A) Preferred stock	2b(2)(A)	2400	
(B) Common stock	2b(2)(B)	11646129	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	199930	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		11848459
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	925129925	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	922951056	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		2178869
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	90126120	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		509379516
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		11833754
c Other income	2c		572222
d Total income. Add all income amounts in column (b) and enter total	2d		996765443

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	463137773	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		463137773
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		8304948
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	3468643	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	1384242	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		4852885
j Total expenses. Add all expense amounts in column (b) and enter total	2j		476295606

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		520469837
l Transfers of assets:			
(1) To this plan	2l(1)		62533
(2) From this plan	2l(2)		573681

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ERNST & YOUNG**

(2) EIN: **34-6565596**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
ZURICH SAVINGS PLAN	36-4233459	003

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 23-2186884	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3 4106

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes ☐ No ☐ N/A
If the plan is a defined benefit plan, go to line 8.		
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
	b Enter the amount contributed by the employer to the plan for this plan year	6b
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c
If you completed line 6c, skip lines 8 and 9.		
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☐ N/A

Part III	Amendments	
9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation. _____

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☒ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Farmers Group, Inc.

401(k) Savings Plan

**Report on Audited Financial Statements and
Supplemental Schedule**

December 31, 2023 and 2022

Farmers Group, Inc.
401(k) Savings Plan
Index

	Page(s)
Report of Independent Auditors	1–4
Financial Statements	
Statements of Net Assets Available for Benefits December 31, 2023 and 2022.....	5
Statements of Changes in Net Assets Available for Benefits Years Ended December 31, 2023 and 2022.....	6
Notes to Financial Statements December 31, 2023 and 2022.....	7–36
Supplemental Schedule	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year) December 31, 2023.....	37–76
Note: Supplemental schedule required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 that are omitted are not applicable to the Farmers Group, Inc. 401(k) Savings Plan.	

Report of Independent Auditors

The Plan Administrator
Farmers Group, Inc. 401(k) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Farmers Group, Inc. 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the “financial statements”).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022, and for the years then ended, stating that the certified investment information, as described in Note 12 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor’s Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with

GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2023 (referred to as the “supplemental schedule”), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst & Young LLP

September 18, 2024

Farmers Group, Inc.
401(k) Savings Plan
Statements of Net Assets Available for Benefits
Years Ended December 31, 2023 and 2022

	2023	2022
Assets		
Investments at fair value (note 5)	\$ 4,348,206,611	\$ 3,802,063,141
Investments at contract value (note 4)	172,268,919	192,781,212
Derivatives at fair value (note 6)	<u>1,523,580</u>	<u>3,282,044</u>
Total investments	4,521,999,110	3,998,126,397
Receivables		
Notes receivable from participants	56,753,766	57,638,250
Employer contributions receivable	15,387	13,841
Participant contributions receivable	16,026	10,536
Due from brokers	40,342,707	32,190,104
Interest and other	<u>3,700,540</u>	<u>3,316,550</u>
Total receivables	100,828,426	93,169,281
 Total assets	 <u>4,622,827,536</u>	 <u>4,091,295,678</u>
Liabilities		
Derivatives at fair value (note 6)	2,724,090	8,322,309
Due to brokers	62,684,463	45,464,498
Administrative expenses payable	<u>2,420,726</u>	<u>2,469,304</u>
Total liabilities	<u>67,829,279</u>	<u>56,256,111</u>
 Net assets available for benefits	 <u>\$ 4,554,998,257</u>	 <u>\$ 4,035,039,567</u>

Farmers Group, Inc.
401(k) Savings Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2023 and 2022

	2023	2022
Additions		
Investment income		
Net appreciation/(depreciation)	\$ 613,518,258	\$ (730,876,955)
Interest and dividends	25,317,537	22,006,730
Total investment income/(loss)	<u>638,835,795</u>	<u>(708,870,225)</u>
Other income		
Interest on notes receivable from participants	3,477,931	2,646,104
Employer contributions	168,135,207	167,595,531
Participant contributions	186,316,510	190,765,638
Total contributions	<u>354,451,717</u>	<u>358,361,169</u>
Total additions/(subtractions)	<u>996,765,443</u>	<u>(347,862,952)</u>
Deductions		
Benefit payments	471,442,721	267,914,458
Administrative and management fees	4,852,884	5,307,425
Total deductions	<u>476,295,605</u>	<u>273,221,883</u>
Net increase/(decrease) before transfer	520,469,838	(621,084,835)
Net assets transferred (out)	(511,148)	(848,049)
Net increase/(decrease) after transfer	519,958,690	(621,932,884)
Net assets available for benefits		
Beginning of year	<u>4,035,039,567</u>	<u>4,656,972,451</u>
End of year	<u>\$ 4,554,998,257</u>	<u>\$ 4,035,039,567</u>

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

1. Description of the Plan

The following description of the Farmers Group Inc. 401(k) Savings Plan (the "Plan"), formerly known as the Farmers Group, Inc. Employees' Profit Sharing Savings Plan Trust is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan for employees of Farmers Group, Inc. and its subsidiaries as well as Farmers Exchanges (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Participation in the Plan is voluntary and allows employees to contribute up to 50% of their base salary, and up to 85% of their Short Term Incentive Plan or Sales Incentive Plan Award, on a pre-tax or after-tax basis subject to IRS regulatory limits. The Company will match 100% of the first 6% of employee contributions subject to IRS regulatory limits.

In November 2016, the Plan was amended to provide for transfers between the Farmers and Zurich North America (ZNA) 401(k) plans. This amendment, effective January 1, 2017, allowed participants who transfer employment between Farmers and ZNA or vice versa, an opportunity to move their 401(k) balances to their current employer's Plan

In August 2018, the Plan was amended to provide all eligible employees a 4% Base Company Contribution effective January 1, 2019. The 4% Base Company Contribution is made on a pre-tax basis each pay period and is not dependent on an employee's contributions to the Plan. However, there is a 3-year service vesting requirement for this contribution. The Company contributed \$71,755,641 in 2023 and \$71,928,972 in 2022 resulting from this amendment.

Of this amount, \$3,869,621 and \$2,526,250 were forfeited in 2023 and 2022 respectively. The forfeited amounts are used to reduce future employer contributions, expenses, and account restrictions.

In November 2018, the Plan was amended to clarify the definition of compensation.

In March 2019, the plan established auto enrollment for all employees whereby employees are automatically enrolled at a 3% pre-tax contribution rate with automatic contribution increases of 1% each year until the contribution percentage reaches 6%.

In November 2019, the Plan was amended to update the Hardship Withdrawal section to comply with the Bi-Partisan Budget Act of 2018.

Roll-over contributions represent contributions transferred into the Plan by the eligible participants from another qualified retirement plan and are reported as Participant contributions on the Statements of Changes in Net Assets Available for Benefits.

In April of 2021, the Company acquired MetLife's Property and Casualty business in the U.S., which includes approximately 3,500 employees. These employees were credited with service from the acquired company for vesting in the Plan where vesting is required. Systematic transfer of assets was not part of the acquisition; Individuals may choose whether to roll-over assets from their prior employer to Farmers Plan, and can do so at any time.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

In August 2021, an amendment updated the definition of compensation to accommodate the compensation structure of employees acquired by the Company and its participating

affiliate, to the Farmers Workplace Solutions business.

The Plan's administrator, appointed by the CEO of the Company, consists of members who serve without compensation for such services (all members are presently the Company employees and hereinafter referred to collectively as "Plan Administrator"). The Pension and Benefits Committee is responsible for oversight of the Plan. This Committee also determines the appropriateness of the Plan's investment offerings and monitors investment performance.

In February 2023, the Plan amended the automatic contributions cap from 6% to 10% for those enrolled in the automatic contribution increase feature.

Eligibility

"Participant" generally means any eligible employee of the Company who is or becomes eligible to participate in the Plan in accordance with the provision of Article 3 of the Plan. An eligible employee shall be eligible to become a Participant in the Plan as of his or her date of employment with the Company.

Participant Accounts

Contributions are deposited with the trustee, Vanguard Fiduciary Trust Company. The Participant's account is maintained by the Plan Administrator in the employee's name. The account is comprised of a pre-tax contribution account balance, a Roth contribution account balance, an employer matching contribution account balance, a regular account balance, and, if applicable, an accumulation account balance, an employee after-tax accumulation account balance and a rollover account balance. The regular account balance contains Company contributions made to the profit sharing plan through the 2008 plan year. The accumulation account balance contains eligible in-service regular profit sharing account distribution amounts, which were deferred by the participant through the 2008 plan year. Each active participant's account is ordinarily credited with participant and employer contributions and income or loss on plan assets. The regular account was phased out with the March 2011 in-service profit sharing withdrawal option. The employee after-tax accumulation is due to eligible employee transfers from the Zurich Saving Plan.

Participant accounts are charged with an allocation of administration and management fee expenses that are generally paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Participants may direct the contributions to any of the available investment options. Participants may change their investment options daily. The Plan assets are valued daily and participants' accounts are adjusted for changes in market value each day.

Vesting

Participants are immediately 100% vested in their contributions and employer's matching contributions plus earnings thereon. There is a 3 year service requirement for the 4% Base Company Contribution.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Payment of Benefits

Participants in the Plan can take in-service withdrawals for financial hardship or if age 59.5 or older. Upon termination for any reason, distribution options include lump sum, rollover, installments, or annuities. Minimum distribution and required distributions are also available for those terminated participants age 72 and above. Auto cash out features are available for those terminated Participants who have account balances under certain thresholds.

Notes Receivable from Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum amount equal to the lesser of one-half of the participant's total vested account balance or \$50,000. The Plan includes provisions to comply with the SECURE and CARES acts including allowing loans of up to \$100,000 or 100% of a participant's account value between March 27, 2020 and September 22, 2020, and suspension of loan payments through December 31, 2020. Loans range from 1 to 5 years or up to 15 years for home loans. The loans are collateralized by the vested balance in the participant's account and bear interest at the prime rate plus 1%. The interest rate on participant loans ranged between 2.25% and 9.5% as of December 31, 2023 and 2.25% and 9.5% as of December 31, 2022. Principal and interest are paid ratably through monthly payroll deductions.

For employees with a loan, if missed repayments are not made by the end of an applicable cure period, the loan is in default and the outstanding balance of the loan, including interest, is treated as a deemed distribution and recorded as a benefit payment. The amount of the deemed distribution is reported as taxable income and may be subject to an additional 10% early distribution penalty. If an employee terminates with an outstanding loan, the participant will have the earlier of 90 days or day of distribution to repay the outstanding loan balance. Otherwise, the outstanding loan balance will become taxable and may be subject to an additional 10% early distribution penalty.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan have been prepared on the accrual basis of accounting and present the net assets available for benefits and the changes in those net assets.

Investment Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Pension & Benefit Committee determines the valuation policies utilizing information provided by investment advisors, custodians, the trustee, and insurance companies. See Note 5 for discussion of fair value measurements.

Investments in the Plan primarily consist of self-directed brokerage accounts, collective trusts, separate accounts, and a stable value fund held in accounts with the Plan's trustee. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation or depreciation in the fair value of its investments, which consist of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Offsetting Assets and Liabilities

Accounting principles generally accepted in the United States of America ("U.S. GAAP") permits entities to present derivative receivables and derivative payables with the same counterparty and the related cash collateral receivables and payables on a net basis on the balance sheet when a legally enforceable master netting agreement exists. U.S. GAAP also permits securities sold and purchased under repurchase agreements to be presented net when specified conditions are met, including the existence of a legally enforceable master netting agreement. The Plan has elected to net such balances when the specified conditions are met.

The Plan uses master netting agreements to mitigate counterparty credit risk in certain transactions, including derivatives transactions. A master netting agreement is a single contract with a counterparty that permits multiple transactions governed by that contract to be terminated and settled through a single payment in the event of a default (e. g., bankruptcy, failure to make a required payment or securities transfer or deliver collateral or margin when due after expiration of any grace period). Upon the exercise of termination rights by the non-defaulting party, (i) all the transactions are terminated, (ii) all transactions are valued and the positive value or "in the money" transactions are netted against the negative value or "out of money" transactions and (iii) the only remaining payment obligation is of one of the parties to pay the netted termination amount.

Notes Receivable from Participants

Notes receivable from participants are reported at the unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees paid by participants are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2023 or December 31, 2022.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments are recorded when paid.

Contributions

Employee contributions are recorded in the period during which the payroll deductions are made from the employee's pay. Employer contributions are also made in the same period. Rollovers from other eligible retirement Plans are permitted for employees.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed-income securities, mutual funds, collective trusts, guaranteed investment contracts, and other investment securities. Investment securities and contracts are exposed to various risks, such as commodity, equity, interest rate, foreign currency, market and credit. Due to the level of risk associated with certain investment securities and contracts and the level of uncertainty related to changes in the value of investment securities and contracts, it is at least reasonably possible that changes in the value of investments securities and contracts will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits. Market values of the Plan's investments may decline for a number of reasons, including changes in prevailing market and interest rates, increase in defaults and credit rating downgrades.

Reclassifications

Certain prior year amounts have been reclassified to conform with the current year's presentation.

3. Investments

Investment options for plan participants are as follows:

- Option A: All-In-One Target Retirement Trusts, which invest in a predetermined mix of funds. This allows a Participant to get a complete, diversified portfolio in a single investment option. The lower-cost trusts replaced the Target Retirement Funds previously offered in the 401(k) Savings Plan.
- Option B: Do-It-Yourself Investments, where Participants can select from five separate accounts and co-mingled trusts to build their own diversified portfolio.
- Option C: Open Choice —Brokerage Window Option which participants can invest up to 100% of their available balance.

4. Investment Contracts

Participants have the option to invest in a stable value fund - Farmers Active Stable Value Fund ("FASVF"), which seeks to provide principal stability, a competitive yield, and reliable liquidity. The Plan provides this option through investing in a separately managed account.

The FASVF separate account invests in two Synthetic Guaranteed Investment Contracts ("Synthetic GICs"), and one common collective trust Separate Account Guaranteed Investment Contract ("Separate Account GIC"). Synthetic GICs are constructed by combining a stable value wrapper and a fixed income collateral portfolio. The fixed income portfolio invests in most major sectors of the fixed income market and typically has AA/AAA average credit quality and 1 to 3 year duration. The stable value wrapper agreements are typically issued by a bank or insurance company. The instrument offsets price fluctuations in the fixed income portfolio and maintains its book value. The payment obligations of the wrappers assure investors receive \$1 net asset values. Similarly, a Separate Account GIC is constructed by combining an insurance company book value wrapper guarantee with a fixed income collateral portfolio held in a separate account by the insurance company that is pledged to satisfy the obligations of the Separate Account GIC.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

The plan has no reserves against the carrying value of these contracts. The average yields on these investments for the plan and for the participants for the years ended December 31, 2023 and 2022 were 2.6% and 2.3% respectively.

The issuers of the various stable value contracts and the managers of the underlying fixed income collateral portfolios are listed below:

Synthetic GICs

Transamerica Premier Life Insurance Company (Goldman Sachs Asset Management (GSAM) is the manager of the fixed income portfolio); Prudential Insurance Company of America (Prudential Fixed Income is the manager of the fixed income portfolio). These synthetic GICs meet the definition of a fully benefit responsive investment contract (FBRIC) and are stated at market value.

Common Collective Trust Separate Account GIC

Metropolitan Life Insurance Company (GSAM is the manager of the fixed income portfolio).

The Common Collective Trust Separate Account GIC is not considered a FBRIC and thus is stated at fair value. There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

The rate of return earned on a Synthetic GIC and Separate Account GIC is generally reset quarterly by the issuer, and the contracts contain provisions that prevent future rates from falling below zero. The crediting rate is based on the current yield-to-maturity, the duration of the portfolio, and the amortization of gains and losses (defined as the difference between the market value and contract value of the wrapper agreement). These instruments are designed to smooth out realized and unrealized gains and losses. Over time, investors receive the total return of the investment portfolio.

Contract value represents, contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The stable value fund can be redeemed daily by participants.

Average yields on investments are based on actual earnings and interest rates credited to participants.

There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, (4) failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) any material breach of contract provisions. In general, issuers may terminate the contract and settle at other than contract value due to changes in qualification status of the Company or the Plan, breach of material obligations under

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

the contract and misrepresentation by the contract holder, or failure of the underlying portfolio to conform to the pre-established investment guidelines. At this time, the Company does not believe that the occurrence of any event that would limit the Plan's ability to transact with participants at contract value is probable.

The guaranteed investment contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

The following table presents the total market value of the FBRIC at December 31, 2023 and 2022, respectively:

FBRIC (GIC) at December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Synthetic investment contract	\$ 172,268,919	\$ 192,781,212

5. Fair Value Measurement

FASB Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- a. Quoted prices for similar assets or liabilities in active markets;
- b. Quoted prices for identical or similar assets or liabilities in inactive markets;
- c. Inputs other than quoted prices that are observable for the asset or liability;
- d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

There have been no changes in the methodologies used at December 31, 2023 and 2022. Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2022:

Self-Directed Brokerage Accounts

Valued at the daily closing price as reported by the fund. Mutual Funds held by the plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Separate Investment Trust's Short-Term Investments

Investments in short-term investments comprise of short-term fixed income securities and short-term investment funds. Short-term fixed income securities are valued by pricing services. Short-term investment funds are valued at the NAV of units held by the Plan at year end.

Separate Investment Trust's Equities

Investments in equities comprised of common stocks and preferred stocks listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the active market on which the individual securities are traded on the valuation date or, if no sales are reported for that day, the last published sale price.

Separate Investment Trust's Fixed Income Securities

Investments in fixed income securities are comprised of corporate bonds, U.S. government securities, other government securities, and asset- and mortgage-backed securities. Corporate bonds and U.S. and other government securities are valued by pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments. Asset- and mortgage-backed securities are valued based on observable data including pre-payment speeds, treasury and swap curves, cash settlements, credit ratings and volatilities.

Separate Investment Trust's Derivatives

Investments in derivatives comprise of futures, options, forward currency contracts, and swaps, which are valued by pricing services based on broker quotes or models using observable inputs. Futures contracts held by the Plan are listed on national securities exchanges.

Common Collective Trusts and Separate Investment Trust's and Stable Value Fund's Commingled Funds

Valued at the NAV. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidation will be carried out in an orderly manner.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Stable Value Fund's Money-Market Investment Funds

Valued at the NAV of shares held by the Plan at year end. Participant transactions (purchases and sales) may occur daily. There are no restrictions on redemptions.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022, respectively:

Assets at fair value at December 31, 2023

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 280,605,222	\$ 280,605,222
Long-term target trusts	-	-	-	2,343,863,389	2,343,863,389
Separate investment trust					
Short-term investments		30,931,552	-	12,855,695	43,787,247
Preferred stocks	-	-	-	-	-
Common stocks	585,270,078	-	15,133,251	-	600,403,329
U.S. government and agencies securities	-	48,786,420	-	-	48,786,420
Other government securities	-	83,992,804	-	-	83,992,804
Corporate bonds	-	61,876,116	265,955	-	62,142,071
Asset-backed securities	-	942,943	-	-	942,943
Mortgage-backed securities	-	16,623,663	-	-	16,623,663
Derivatives	-	1,523,580	-	-	1,523,580
Commingled funds	-	-	-	630,058,834	630,058,834
Repurchase agreement	-	18,300,000	-	-	18,300,000
Self-directed brokerage accounts	123,933,706	-	-	-	123,933,706
Stable value fund					
Money market funds	-	-	-	6,359,046	6,359,046
Commingled funds	-	-	-	88,407,937	88,407,937
Total assets	<u>\$ 709,203,784</u>	<u>\$ 262,977,078</u>	<u>\$ 15,399,206</u>	<u>\$ 3,362,150,123</u>	<u>\$ 4,349,730,191</u>
	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(2,724,090)	-	-	(2,724,090)
Total liabilities	<u>\$ -</u>	<u>\$ (2,724,090)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,724,090)</u>

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Assets at fair value at December 31, 2022

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 121,307,631	\$ 121,307,631
Long-term target trusts	-	-	-	2,138,195,699	2,138,195,699
Separate investment trust					
Short-term investments	-	51,292,892	-	15,030,017	66,322,909
Preferred stocks	2,491,610	-	-	-	2,491,610
Common stocks	490,821,288	-	13,133,393	-	503,954,681
U.S. government and agencies securities	-	44,715,803	-	-	44,715,803
Other government securities	-	75,629,500	-	-	75,629,500
Corporate bonds	-	52,683,883	323,793	-	53,007,676
Asset-backed securities	-	2,838,098	-	-	2,838,098
Mortgage-backed securities	-	13,385,279	-	-	13,385,279
Derivatives	-	3,282,044	-	-	3,282,044
Commingled funds	-	-	-	568,351,878	568,351,878
Self-directed brokerage accounts	101,399,867	-	-	-	101,399,867
Stable value fund					
Money market funds	-	-	-	11,425,636	11,425,636
Commingled funds	-	-	-	99,036,874	99,036,874
Total assets	\$ 594,712,765	\$ 243,827,499	\$ 13,457,186	\$ 2,953,347,735	\$ 3,805,345,185

Liabilities at fair value at December 31, 2022

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(8,322,309)	-	-	(8,322,309)
Total liabilities	\$ -	\$ (8,322,309)	\$ -	\$ -	\$ (8,322,309)

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

Level 3 Rollforward

The following table presents the Level 3 rollforward for each class of investments for the years ended December 31, 2023 and 2022, respectively.

Level 3 rollforward for year ended December 31, 2023

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / loss	Unrealized gain / loss	Fair value, end of year
Common stocks	\$ 13,133,393	\$ -	\$ -	\$ 4,031,739	\$ (3,158,826)	\$ (157,229)	\$ 1,284,175	\$ 15,133,251
Corporate bonds	323,793	-	-	-	(62,903)	(218)	5,283	265,955
Total Level 3 securities	\$ 13,457,186	\$ -	\$ -	\$ 4,031,739	\$ (3,221,729)	\$ (157,447)	\$ 1,289,458	\$ 15,399,206

Level 3 rollforward for year ended December 31, 2022

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / loss	Unrealized gain / loss	Fair value, end of year
Common stocks	\$ 13,577,668	\$ -	\$ -	\$ 4,258,949	\$ (3,331,349)	\$ (198,273)	\$ (1,173,602)	\$ 13,133,393
Corporate bonds	328,625	-	-	-	(1,936)	5	(2,902)	323,793
Total Level 3 securities	\$ 13,906,293	\$ -	\$ -	\$ 4,258,949	\$ (3,333,285)	\$ (198,268)	\$ (1,176,504)	\$ 13,457,186

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Quantitative Information about Level 3 Fair Value Measurements

The following table presents additional information about valuation methodologies and inputs used for investments that are measured at fair value and categorized within Level 3 as of December 31, 2023 and 2022, respectively:

December 31, 2023				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 265,955	Pricing Service	Broker Quotes	100.33-99.94
Common stocks	15,133,251	Pricing Service	Broker Quotes	9.72-9.72
December 31, 2022				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 323,793	Pricing Service	Broker Quotes	99.83-97.52
Common stocks	13,133,393	Pricing Service	Broker Quotes	8.98-8.98

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

Investments measured at Net Asset Value

The Plan uses the Net Asset Value as the practical expedient for fair value. The following table lists Investments measured at Net Asset Value by major category as of December 31, 2023:

Investments valued at NAV as of December 31, 2023									
Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 630,058,834	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	88,407,937	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2025 Fund; Class G	280,605,222	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2030 Fund; Class G	346,582,175	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2035 Fund; Class G	442,476,990	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2040 Fund; Class G	345,117,310	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2045 Fund; Class G	410,153,404	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2050 Fund; Class G	290,641,005	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2055 Fund; Class G	164,234,465	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2060 Fund; Class G	97,179,651	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2065 Fund; Class G	32,883,783	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index Retirement Fund; Class G	214,594,606	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	8,798,407	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	6,359,046	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	4,057,288	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Investments valued at NAV as of December 31, 2022									
Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 568,351,878	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	99,036,874	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2020 Trust Select	121,307,631	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2025 Trust Select	289,663,970	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2030 Trust Select	305,699,693	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2035 Trust Select	381,599,827	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2040 Trust Select	282,632,816	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2045 Trust Select	333,097,426	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2050 Trust Select	226,256,577	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2055 Trust Select	119,910,945	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2060 Trust Select	69,209,513	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2065 Trust Select	20,440,332	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2070 Trust Select	1,179,003	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement Income Trust Select	108,505,597	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	11,270,175	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	11,425,636	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	3,759,841	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No

6. Derivative Instruments

ASC 815-10-50 provides users of financial statements with an enhanced understanding of the use of derivative instruments by the Plan and how these derivatives affect the financial position, financial performance and cash flows of the Plan. This requires qualitative disclosures about the objectives and strategies for using the derivative instruments, quantitative disclosures about the fair value of, and gains and losses on, derivative instruments, as well as disclosures about credit-risk related contingent features in derivative agreements.

Fair value of derivative contracts, including forward foreign currency contracts, are included in the "Derivatives at fair value" line under Liabilities in the Statement of Net Assets Available for Benefits. The change in fair value and realized gains or losses of derivative contracts is included in the "Net Appreciation/Depreciation in Fair Value of Investments" line in the Statement of Change in Net Assets Available for Benefits.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

The Plan may use futures contracts to manage exposure to the relevant markets. The Plan enters into futures contracts only on exchanges or boards of trade where the exchange or board of trade acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the

failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. Upon entering a futures contract, the Plan is required to deposit either in cash or securities an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. The margin amount related to long and short futures at December 31, 2023 and 2022 was \$287,000 and \$566,000, respectively. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into forward currency contracts to manage exposure to the relevant markets. The Plan enters into forward currency contracts on a bilateral platform between counterparties to exchange two designated currencies at a specific time in the future. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in appreciation / depreciation of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into exchange traded option agreements to manage exposure to the markets. Exchange traded options derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. Exchange traded options are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded as of the close of business on the day the securities are being valued or, lacking any sales, the last available bid price.

Over-the-counter option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of pricing service providers or broker dealer quotations. Depending on the product and the terms of the transaction, the value of financial derivative instruments can be estimated by a pricing service provider using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, and exchange rates. The plan may enter into such option contracts to manage exposure.

The Plan may enter into swap agreements to manage its exposure to the financial markets. A swap is an agreement between the Plan and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Plan may enter into interest rate, total return, currency, cross-currency and credit default and other forms of swap agreements to manage its exposure to interest rate, currency and credit risk.

Interest rate swap agreements involve the exchange by the Plan with another party of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

fixed rate payments with respect to a notional amount of principal.

Credit default swap agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified payment in the event of a default or other credit event for the referenced entity, obligation,

or index. Entering into these agreements involves, to varying degrees, elements of credit, legal, market, and documentation risk in excess of the amounts recognized on the Statements of Net Assets Available for Benefits. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements (for bilateral only), or that there may be unfavorable changes in interest rates.

The Plan may enter into both centrally cleared swaps and over-the-counter swaps. Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels, along with external third party prices, are used to produce daily settlement prices. These securities are categorized as Level 2 of the fair value hierarchy. Cash collateral held is categorized as Level 1.

The Plan may be required to deposit collateral with the counterparty if the market value of the contract falls below a stipulated amount in the contract. Cash collateral at December 31, 2023 and 2022 was \$3,028,316 and \$3,156,031, respectively, and is reported in cash and cash equivalents in the Statement of Net assets Available for Benefits. Periodic cash settlements are reported as realized gains or losses as recorded in the net appreciation/(depreciation) in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

Entering into an over the counter swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Some swaps are not actively traded on exchanges. Such securities involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates.

Notional principal amounts are used to express the extent of involvement in the transactions, and are deliverable by the counterparty under the contracts in the event of default of the underlying issuer. Cleared swaps substantially mitigate counterparty risk, since the counterparty is the exchange, which guarantees all cleared swaps. In contrast, over the counter swaps have credit exposure to the underlying issuer implicit in the contract, credit risk is applicable to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been reviewed by the investment advisor.

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2023:

		Derivatives at fair value at December 31, 2023	
	Description	Number of Contracts	Fair Value
Long futures ¹			
	EURO-BTP FUTURE (EUX) EXP MAR 24	14	\$ 66,842
	EURO-BUND FUTURE (EUX) EXP MAR 24	3	13,742
	EURO-OAT FUTURE (EUX) EXP MAR 24	3	6,484
	EURO-SCHATZ FUTURE (EUX) EXP MAR 24	36	13,256
	US ULTRA BOND (CBT) EXP MAR 24	7	23,719
	US 10YR NOTE FUTURE (CBT) EXP MAR 24	16	1,813
	US 5YR NOTE FUTURE (CBT) EXP MAR 24	77	27,329
	US 2YR NOTE FUTURE (CBT) EXP MAR 24	55	81,795
	CAN 5YR BOND FUTURE (MSE) EXP MAR 24	5	(68)
	AUST 3YR BOND FUTURE (SFE) EXP MAR 24	13	3,765
	FRENCH REPUBLIC GOVT 144A FWD 0.100% 07/25/2031	68	77
	3 MONTH SOFR FUT (CME) EXP DEC 23	2	(8,038)
	3 MONTH SOFR FUT (CME) EXP JUN 25	14	21,078
	3 MONTH SOFR FUT (CME) EXP MAR 25	52	20,812
	3 MONTH SOFR FUT (CME) EXP SEP 25	14	20,866
	3MO EURO EURIBOR FUTURE (ICF) EXP MAR 24	30	5,123
	3MO EURO EURIBOR FUTURE (ICF) EXP MAR 25	30	26,926
	CAN 10YR BOND FUTURE (MSE) EXP MAR 24	8	26,058
	KOREA 3YR BND FUTURE (KFE) EXP MAR 24	9	3,005
	KOREA 10YR BND FUTURE (KFE) EXP MAR 24	16	20,995
	AUST 10Y BOND FUTURE (SFE) EXP MAR 24	17	12,810
	LONG GILT FUT (ICF) MAR 24 CALL MAR 24 145.000 ED 022324	13	0
	US 10YR NOTE FUTURE (CBT)MAR24 CALL JAN 24 133.000 ED 012624	33	516
	EURO-OAT FUT (EUX) MAR 24 CALL FEB 24 146.000 ED 012624	13	144
	Total Long Futures		\$ 389,049
Short futures ¹			
	EURO-BTP FUTURE (EUX) EXP MAR 24	(12)	\$ (4,297)
	EURO-BUND FUTURE (EUX) EXP MAR 24	(15)	(38,773)
	EURO-OAT FUTURE (EUX) EXP MAR 24	(13)	(53,344)
	EURO-SCHATZ FUTURE (EUX) EXP MAR 24	(1)	(746)
	LONG GILT FUTURE (ICF) EXP MAR 24	(45)	(278,133)
	US 10YR ULTRA FUTURE (CBT) EXP MAR 24	(27)	(115,036)
	EURO-BOBL FUTURE (EUX) EXP MAR 24	(58)	(99,065)
	US 10YR NOTE FUTURE (CBT) EXP MAR 24	(33)	(116,531)
	EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 24	(3)	(4,551)
	US LONG BOND FUTURE (CBT) EXP MAR 24	(3)	(27,727)
	JPN 10Y BOND FUTURE (OSE) EXP MAR 24	(5)	1,206
	3 MONTH SOFR FUT (CME) EXP JUN 24	(7)	(2,088)
	3 MONTH SOFR FUT (CME) EXP DEC 23	(11)	(413)
	3 MONTH SOFR FUT (CME) EXP SEP 24	(17)	(10,838)
	3 MONTH SOFR FUT (CME) EXP DEC 24	(58)	(76,436)
	3MO EURO EURIBOR FUTURE (ICF) EXP SEP 24	(60)	(39,146)
	CAN 10YR BOND FUTURE (MSE) EXP MAR 24	(46)	(137,183)
	BRENT CRUDE FUT (ICE) MAR 24 CALL MAR 24 090.000 ED 012624	(4)	(880)
	AUST 10Y BOND FUTURE (SFE) EXP MAR 24	(22)	(51,183)
	JAPAN 10YR MINI BD FUT (SGX) EXP MAR 24	(25)	(1,709)
	Total Short Futures		\$ (1,056,873)
Short Put Options ¹			
	TWD/USD SPOT OPTION 2024 PUT MAR 24 031.000 ED 030124	(300,000)	\$ (6,932)
	TWD/USD SPOT OPTION 2024 PUT MAR 24 031.000 ED 030424	(90,000)	(2,109)
	Total Short Put Options		\$ (9,041)
	Total fair value		\$ (676,865)

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 APR 12	London Stock Exchange Group PLC	\$ 200,000	\$ (13,066)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2037 SEP 21	London Stock Exchange Group PLC	480,000	(19,474)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 18	London Stock Exchange Group PLC	200,000	(10,914)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	30,000	(1,430)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.7% 2027 APR 11	London Stock Exchange Group PLC	100,000	(6,366)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 MAY 11	London Stock Exchange Group PLC	200,000	(13,306)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	3,330,000	65,756
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 13	London Stock Exchange Group PLC	200,000	(10,863)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 APR 13	London Stock Exchange Group PLC	700,000	(4,282)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2024 APR 26	London Stock Exchange Group PLC	500,000	(3,065)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 MAY 16	London Stock Exchange Group PLC	300,000	(2,302)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2024 APR 28	London Stock Exchange Group PLC	200,000	(1,254)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2024 MAY 03	London Stock Exchange Group PLC	300,000	(1,930)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.27% 2033 AUG 21	London Stock Exchange Group PLC	300,000	22,022
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.25% 2029 MAR 20	London Stock Exchange Group PLC	10,410,000	473,110
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.5% 2026 MAR 20	London Stock Exchange Group PLC	8,500,000	162,709
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2034 MAR 20	London Stock Exchange Group PLC	8,310,000	429,678
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 MAY 17	London Stock Exchange Group PLC	100,000	(770)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.3% 2033 OCT 03	London Stock Exchange Group PLC	300,000	22,983
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	52,397
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	22,734
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2033 MAR 15	London Stock Exchange Group PLC	1,470,000	(34,621)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.75% 2054 MAR 20	London Stock Exchange Group PLC	2,700,000	(271,870)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.94% 2032 AUG 15	London Stock Exchange Group PLC	1,345,000	(53,876)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.66% 2048 AUG 15	London Stock Exchange Group PLC	80,000	(3,733)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.92% 2028 DEC 13	London Stock Exchange Group PLC	100,000	(2,404)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.89% 2033 DEC 22	London Stock Exchange Group PLC	200,000	(7,554)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.88% 2028 DEC 19	London Stock Exchange Group PLC	400,000	(8,919)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.54% 2025 SEP 18	London Stock Exchange Group PLC	2,500,000	(26,229)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.0% 2024 JUN 14	London Stock Exchange Group PLC	6,100,000	(27,184)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.75% 2027 JUN 15	London Stock Exchange Group PLC	300,000	(3,011)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.75% 2025 MAR 20	London Stock Exchange Group PLC	2,000,000	(2,829)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 5.25% 2025 MAR 20	London Stock Exchange Group PLC	2,200,000	3,457
CCP_IRS. P MXN-TIIE-BANXICO 28 - REC 4.87% 2025 JUL 07	CME Group Inc	3,500,000	(15,577)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	900,000	(54,739)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	(6,918)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17	London Stock Exchange Group PLC	1,200,000	(98,956)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17	London Stock Exchange Group PLC	600,000	(19,316)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03	London Stock Exchange Group PLC	300,000	(9,082)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.0% 2026 JUN 16	London Stock Exchange Group PLC	400,000	(21,084)
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	(10,273)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(4,012)
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17	London Stock Exchange Group PLC	300,000	32,202
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 4.75% 2028 DEC 20	London Stock Exchange Group PLC	11,100,000	(278,820)
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(76,361)
CCP_IRS. R NZD-BBR-FRA 3M CME - PAY 5.06% 2026 DEC 20	London Stock Exchange Group PLC	3,504,000	(43,808)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 5.5% 2026 MAR 20	London Stock Exchange Group PLC	100,000	4,108
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.25% 2054 MAR 20	London Stock Exchange Group PLC	200,000	43,038
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.5% 2034 MAR 20	London Stock Exchange Group PLC	3,750,000	499,497
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.0% 2027 JUN 17	London Stock Exchange Group PLC	2,300,000	69
CCP_IRS. P GBP-SONIA-COMPOUND - REC 5.0% 2029 MAR 20	London Stock Exchange Group PLC	4,590,000	453,863
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.05% 2031 DEC 15	London Stock Exchange Group PLC	10,000,000	3,657
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2026 DEC 15	London Stock Exchange Group PLC	100,000,000	6,198
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.8% 2052 JUN 15	London Stock Exchange Group PLC	57,190,000	60,749
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.69% 2033 APR 10	London Stock Exchange Group PLC	80,000,000	5,905
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.85% 2033 SEP 20	London Stock Exchange Group PLC	140,000,000	(1,846)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.55% 2028 SEP 14	London Stock Exchange Group PLC	200,000,000	(8,371)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	160,000,000	(22,429)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	120,000,000	(27,245)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	159,470,000	(57,222)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.4% 2028 JAN 15	London Stock Exchange Group PLC	3,700,000	(479,658)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	2,000,000	(206,751)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2028 DEC 15	CME Group Inc	500,000	(51,663)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.0% 2051 DEC 15	CME Group Inc	270,000	(77,757)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.62% 2029 FEB 09	London Stock Exchange Group PLC	150,000	(13,344)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.94% 2029 MAR 25	London Stock Exchange Group PLC	500,000	(37,828)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.18% 2029 APR 21	London Stock Exchange Group PLC	300,000	(19,525)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.03% 2024 JUN 30	London Stock Exchange Group PLC	100,000	(1,085)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.49% 2031 AUG 15	London Stock Exchange Group PLC	600,000	(79,410)

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.52% 2029 JAN 20	CME Group Inc	400,000	(41,707)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2024 JUN 15	London Stock Exchange Group PLC	3,400,000	(54,567)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.5% 2024 JUN 15	London Stock Exchange Group PLC	900,000	(19,476)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.54% 2029 JAN 20	CME Group Inc	400,000	(41,396)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.63% 2029 JAN 26	CME Group Inc	100,000	(9,932)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2052 JUN 15	London Stock Exchange Group PLC	50,000	(14,450)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	1,600,000	(195,168)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2052 JUN 15	London Stock Exchange Group PLC	540,000	(180,465)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.63% 2029 JAN 20	CME Group Inc	400,000	(39,662)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.75% 2053 JUN 21	London Stock Exchange Group PLC	110,000	(22,812)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.5% 2033 DEC 20	London Stock Exchange Group PLC	4,809,000	7,742
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.5% 2030 JUN 22	London Stock Exchange Group PLC	200,000	15
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.88% 2053 OCT 16	London Stock Exchange Group PLC	200,000	20,638
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.97% 2024 OCT 27	London Stock Exchange Group PLC	100,000	(1,581)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.65% 2024 NOV 22	London Stock Exchange Group PLC	300,000	(3,190)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.99% 2027 NOV 30	London Stock Exchange Group PLC	300,000	3,986
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.95% 2033 SEP 13	London Stock Exchange Group PLC	50,000	1,913
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.19% 2024 OCT 25	London Stock Exchange Group PLC	100,000	(1,399)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.14% 2024 OCT 25	London Stock Exchange Group PLC	100,000	(1,438)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.09% 2024 NOV 07	London Stock Exchange Group PLC	200,000	(3,028)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.85% 2024 NOV 15	London Stock Exchange Group PLC	100,000	(1,740)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 4.25% 2034 MAR 20	London Stock Exchange Group PLC	1,200,000	81,925
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2034 JUN 20	London Stock Exchange Group PLC	1,100,000	33,245
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.8% 2028 SEP 05	London Stock Exchange Group PLC	200,000	2,025
CCP_IRS. P USD-SOFR-COMPOUND C - REC 4.03% 2033 OCT 04	London Stock Exchange Group PLC	100,000	4,505
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.98% 2027 NOV 30	London Stock Exchange Group PLC	1,600,000	20,881
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.02% 2024 OCT 24	London Stock Exchange Group PLC	200,000	(3,065)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 4.15% 2033 OCT 12	London Stock Exchange Group PLC	500,000	27,508
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.87% 2053 OCT 17	London Stock Exchange Group PLC	200,000	20,270
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2025 JUN 21	London Stock Exchange Group PLC	2,200,000	(20,684)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.23% 2024 OCT 25	London Stock Exchange Group PLC	200,000	(2,742)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.91% 2024 NOV 14	London Stock Exchange Group PLC	200,000	(3,364)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	(8,797)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	(5,786)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	(5,736)
CCP_IRS R SONIA P 0.82% - CALL DEC 24 000.820 ED 121624	JPMorgan Chase & Co	(800,000)	(646)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.0% 2035 JUN 17	London Stock Exchange Group PLC	500,000	7,421
CCP_IRS. R CAD-BA-CDOR 3M CME - PAY 3.25% 2028 MAR 15	London Stock Exchange Group PLC	800,000	6,957
CCP_IRS. R CAD-BA-CDOR 3M CME - PAY 3.25% 2033 MAR 15	London Stock Exchange Group PLC	400,000	3,395
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	629,000	16,375
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	950,000	25,276
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.25% 2026 DEC 15	CME Group Inc	900,000	69,104
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 2.96% 2026 NOV 30	London Stock Exchange Group PLC	3,600,000	80,302
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	5,350,000	332,139
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2027 JUN 15	London Stock Exchange Group PLC	1,200,000	103,373
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.0% 2054 MAR 20	London Stock Exchange Group PLC	400,000	(52,547)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.25% 2025 DEC 20	London Stock Exchange Group PLC	7,254,000	(21,271)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.2% 2025 MAY 13	London Stock Exchange Group PLC	500,000	4,527
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.25% 2053 DEC 20	London Stock Exchange Group PLC	1,860,000	24,684
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.16% 2025 MAR 31	London Stock Exchange Group PLC	1,400,000	7,061
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.23% 2025 AUG 30	London Stock Exchange Group PLC	1,000,000	(4,808)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2028 DEC 20	London Stock Exchange Group PLC	800,000	(7,479)
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 2.75% 2029 MAR 20	London Stock Exchange Group PLC	2,233,000	(18,723)
CCP_IRS R SOFR P 2.69700% - PUT APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	(2,403)
CCP_IRS R SOFR P 2.69700% - CALL APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	2,277
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2033 MAR 15	London Stock Exchange Group PLC	1,600,000	8,751
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.75% 2033 DEC 20	London Stock Exchange Group PLC	11,100,000	354,430
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.0% 2033 JUN 21	London Stock Exchange Group PLC	2,800,000	(24,394)
CCP_IRS. P KRWF-CD 91D 3M CME - REC 3.5% 2034 MAR 20	London Stock Exchange Group PLC	1,070,330,000	37,584
CCP_IRS. P KRWF-CD 91D 3M CME - REC 3.25% 2029 MAR 20	London Stock Exchange Group PLC	2,569,720,000	27,415
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 1.0% 2024 MAR 30	London Stock Exchange Group PLC	400,000	(3,392)
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 APR 06	London Stock Exchange Group PLC	400,000	(2,311)
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 APR 05	London Stock Exchange Group PLC	700,000	(3,939)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.75% 2033 DEC 20	London Stock Exchange Group PLC	900,000	(39,337)

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Interest Rate SWAP contracts ¹			
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.5% 2032 JUN 01	London Stock Exchange Group PLC	800,000	(22,193)
CCP_ZCS. R USD-SOFR-COMPOUND C - PAY 3.15% 2025 MAY 13	London Stock Exchange Group PLC	6,200,000	59,093
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2033 JUN 21	London Stock Exchange Group PLC	700,000	7,996
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2053 JUN 21	London Stock Exchange Group PLC	100,000	4,218
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.5% 2025 MAY 10	London Stock Exchange Group PLC	8,600,000	(30,646)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 4.6% 2025 AUG 30	London Stock Exchange Group PLC	1,300,000	9,515
CCP_IRS R 2.96% P EURIB 6M - PUT JAN 24 002.960 ED 010524	London Stock Exchange Group PLC	(100,000)	(1)
CCP_IRS. P EUR-EUROSTR-COMPOUND - REC 2.63% 2033 DEC 20	London Stock Exchange Group PLC	250,000	8,321
CCP_IRS R 2.7% P EUR006M - PUT JAN 24 002.700 ED 011824	Citigroup Inc	(100,000)	(260)
CCP_IRS R 2.59% P EURIB 6M - CALL JAN 24 002.590 ED 010524	London Stock Exchange Group PLC	(100,000)	(1,170)
CCP_IRS. R CHF-SARON-OIS-COMPO - PAY 1.22% 2033 DEC 20	London Stock Exchange Group PLC	220,000	(1,293)
CCP_IRS. P CNY-CNREPOFIX=CFXS- - REC 2.25% 2029 MAR 20	London Stock Exchange Group PLC	6,180,000	(1,340)
CCP_IRS R 2.31% P EUR006M - CALL JAN 24 002.310 ED 011824	Citigroup Inc	(100,000)	(328)
CCP_IRS. P AUD-BBR-BBSW 3M CME - REC 4.38% 2026 DEC 20	London Stock Exchange Group PLC	3,194,500	36,351
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(17,743)
IRS R MYR-KLIBOR 3M - P 3.75% 2033 SEP 20	Goldman Sachs Group Inc/The	2,900,000	4,447
IRS R MYR-KLIBOR 3M - P 3.5% 2028 SEP 20	Goldman Sachs Group Inc/The	5,170,000	3,456
IRS R MYR-KLIBOR 3M - P 3.6% 2028 SEP 20	Goldman Sachs Group Inc/The	2,260,000	(624)
CCP OIS R SOFR P 2.78500% - PUT APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	(1,418)
CCP OIS R SOFR P 2.78500% - CALL APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	1,472
CCP OIS R SOFR P 2.72100% - PUT APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	(816)
CCP OIS R SOFR P 2.72100% - CALL APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	728
CCP OIS R SOFR P 2.835 (OTC) - PUT APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	(670)
CCP OIS R SOFR P 2.83500% - CALL APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	727
Total Interest Rate SWAPS		\$ 5,062,438,500	\$ 639,911

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Credit Default SWAP contracts ¹			
CCP_CDX. SP UL CDX.NA.IG.40 CM - 1.000% 00BPS 2028 JUN 20	Intercontinental Exchange Inc	\$ 300,000	\$ 6,029
CCP_CDX. SP UL CDX.NA.IG.41 CM - REC 100BPS 2028 DEC 20	Intercontinental Exchange Inc	21,300,000	413,923
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2028 DEC 20	Goldman Sachs Group Inc/The	200,000	(6,645)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2028 DEC 20	Morgan Stanley	200,000	(6,645)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	2,213
Total Credit Default SWAPs		\$ 22,200,000	\$ 408,875
<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Currency SWAP contracts ¹			
CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	\$ (483,000)	\$ (76,778)
CCS USD P US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(65,830)
CCS R US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	75,287
CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	87,881
CCS AUD R US3ML+29.75 MYC - 2030 OCT 14	Morgan Stanley	200,000	33,848
CCS AUD R US3ML-AUD3MBBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	700,000	83,753
CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14	Morgan Stanley	(143,680)	(31,883)
CCS USD P US3ML-AUD3MBBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	(527,380)	(78,258)
Total Currency SWAPs		\$ 631,940	\$ 28,020
<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Zero Coupon SWAP contracts ¹			
CCP_OIS. R JPY-TONA-OIS-COMPOU - PAY 0.2% 2025 SEP 20	London Stock Exchange Group PLC	\$ 760,000,000	\$ (3,742)
CCP_OIS. R INR-FBIL-MIBOR-OIS - PAY 6.25% 2029 MAR 20	London Stock Exchange Group PLC	53,590,000	(3,223)
CCP OIS R SOFR P 3.594% - CALL JAN 24 003.594 ED 010524	London Stock Exchange Group PLC	(100,000)	(1,161)
CCP OIS R SOFR P 3.47500% - CALL JAN 24 003.475 ED 010824	Morgan Stanley	(100,000)	(620)
CCP OIS R SOFR P 3.67% - CALL JAN 24 003.670 ED 010424		(100,000)	(1,677)
CCP OIS R SOFR P 4.75000% - PUT JUN 24 004.750 ED 062024	Nomura Holdings Inc	6,100,000	3,380
CCP OIS R SOFR - CALL JAN 24 003.290 ED 011924	Goldman Sachs Group Inc/The	(200,000)	(690)
CCP OIS R SOFR - PUT JAN 24 003.740 ED 01/19/24	Goldman Sachs Group Inc/The	(200,000)	(375)
CCP OIS R SOFR - PUT JAN 24 003.670 ED 01/22/24	Goldman Sachs Group Inc/The	(200,000)	(691)
CCP OIS R SOFR - CALL JAN 24 003.220 ED 012224	Goldman Sachs Group Inc/The	(200,000)	(534)
CCP OIS R SOFR P 3.995% - PUT JAN 24 003.995 ED 01/16/24	BNP Paribas SA	(100,000)	(16)
CCP OIS R SOFR P 5.25000% - PUT JUN 24 005.250 ED 062024	Nomura Holdings Inc	(6,100,000)	(657)
CCP OIS R SOFR P 5.50000% - PUT MAR 24 005.500 ED 032624		4,400,000	36
CCP OIS R SOFR P 5.50000% - PUT MAR 24 005.500 ED 032624	Morgan Stanley	2,400,000	20
CCP OIS R SOFR P 3.545% - CALL JAN 24 003.540 ED 011624	BNP Paribas SA	(100,000)	(1,183)
CCP OIS R SOFR P 5.5% - PUT MAR 24 005.500 ED 032624		2,100,000	17
CCP OIS R SOFR P 5.5% - PUT MAR 24 005.500 ED 032624	JPMorgan Chase & Co	2,500,000	20
CCP OIS R SOFR P 3.56% - CALL JAN 24 005.560 ED 010524	London Stock Exchange Group PLC	(100,000)	(948)
CCP OIS R SOFR P 3.97500% - PUT JAN 24 003.975 ED 01/08/24	Morgan Stanley	(100,000)	(2)
Total Zero Coupon SWAPs		\$ 823,490,000	\$ (12,046)
Total fair value			\$ 1,064,760

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Forward Currency Contracts at fair value at December 31, 2023

Short - USD			
	<u>Contracts to deliver</u>	<u>In exchange for</u>	<u>Fair Value</u>
USD	(899,081)	ZAR	\$ 24,429
USD	(602,343)	TWD	15,808
USD	(24,740)	THB	486
USD	(148,314)	SGD	1,072
USD	(3,485,653)	SEK	43,714
USD	(390,678)	PLN	4,764
USD	(21,319)	PEN	222
USD	(3,708,453)	NZD	91,766
USD	(2,896,390)	NOK	124,052
USD	(98,284)	MYR	876
USD	(3,008,723)	MXN	76,906
USD	(1,716,932)	KRW	3,380
USD	(8,661,016)	JPY	241,943
USD	(1,457,589)	INR	1,475
USD	(118,438)	ILS	3,761
USD	(261,483)	IDR	(624)
USD	(347,383)	HUF	11,419
USD	(6,533,995)	GBP	39,086
USD	(11,396,729)	EUR	137,361
USD	(884,282)	DKK	14,722
USD	(321,746)	USD	(1,171)
USD	(231,590)	USD	6,921
USD	(38,561)	USD	979
USD	(885,935)	USD	(7,552)
USD	(135,338)	USD	(810)
USD	(3,230,193)	USD	80,854
USD	(2,976,536)	USD	69,410
USD	(1,118,554)	USD	27,867
USD	(4,170,309)	USD	110,906
USD	(96,862,299)	HUF	(2,657)
USD	(19,072,000)	ZAR	(16,773)
USD	(13,458,243)	THB	(9,114)
	<u>(189,163,129)</u>	<u>9,013,437,620</u>	<u>\$ 1,095,478</u>
Long - USD			
	<u>Contracts to deliver</u>	<u>In exchange for</u>	<u>Fair Value</u>
USD	7,182,938	AUD	\$ (189,905)
USD	736,286	BRL	(9,299)
USD	7,891,229	CAD	(207,103)
USD	8,020,222	CHF	(212,926)
USD	472,366	CLP	972
USD	13,075,224	CNH	15,475
USD	1,083,653	CNY	(21,324)
USD	310,006	COP	(10,224)
USD	663,628	CZK	1,676
USD	5,238,710	DKK	(48,473)
USD	54,521,856	EUR	(290,491)
USD	15,001,918	GBP	(72,990)
USD	479,913	HKD	1,002
USD	893,552	IDR	(1,097)
USD	541,579	ILS	(8,922)
USD	538,048	INR	(70)
USD	44,728,233	JPY	(1,228,537)
USD	1,929,299	KRW	2,841
USD	4,012,548	MXN	(80,400)
USD	1,136,840	MYR	(18,005)
USD	2,543,987	NOK	(83,120)
USD	4,068,487	NZD	(109,117)
USD	139,559	PEN	(1,124)
USD	588,837	PLN	(1,303)
USD	123,575	RON	(540)
USD	4,296,290	SEK	(78,894)
USD	(822,114)	USD	(5,109)
USD	(19,864,813)	USD	(26,876)
	<u>\$ 159,531,856</u>	<u>\$ (24,840,591,647)</u>	<u>\$ (2,683,883)</u>
Total fair value	\$ (29,631,273)	\$ (15,827,154,027)	\$ (1,588,405)

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2022:

Derivatives at fair value at December 31, 2022			
Description	Number of Contracts	Fair Value	
Long futures ¹			
CANADA 10YR BOND FUTURE (MSE) CALL MAR 23 189.000 ED 021723	5	\$	18
EURO-BUND FUTURE (EUX) EXP MAR 23	7		(64,078)
EURO-SCHATZ FUTURE (EUX) EXP MAR 23	42		(58,950)
US ULTRA BOND (CBT) EXP MAR 23	37		(235,922)
US 5YR NOTE FUTURE (CBT) EXP MAR 23	82		(4,187)
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 23	29		(115,418)
AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 23	16		(15,412)
JPN 10Y BOND FUTURE (OSE) EXP MAR 23	1		(8,185)
10YR MINI JGB FUTURE (SGX) EXP MAR 23	3		(6,275)
EURO-BOBL FUT (EUX) MAR 23 CALL FEB 23 124.500 ED 012723	54		288
FRENCH REPUBLIC GOVT 144A FWD 0.100% 07/25/2031	68		75
3 MONTH SOFR FUT (CME) DEC 23 CALL DEC 23 102.500 ED 121523	2		13
3 MONTH SOFR FUT (CME) EXP JUN 24	37		(10,972)
3 MONTH SOFR FUT (CME) EXP JUN 23	37		(6,173)
AUSTRALIA GOVT BOND REGS FWD 1.750% 06/21/2051	343,000		140,212
EURO-OAT FUT (EUX) MAR 23 CALL MAR 23 190.000 ED 022423	21		224
LONG GILT FUT (ICF) MAR 23 CALL FEB 23 148.000 ED 012723	12		0
EURO-BTP FUT (EUX) MAR 23 CALL MAR 23 185.000 ED 022423	2		21
US 10YR NOTE FUTURE MAR 23 CALL FEB 23 137.000 ED 012723	6		42
US 10YR NOTE FUTURE MAR 23 CALL MAR 23 146.500 ED 022423	5		35
NEW ZEALAND GOVT BOND FWD 2.000% 05/15/2032 DD 05/15/21	2,440,000		1,276,897
UNITED KINGDOM GILT BD FWD 4.125% 01/29/2027	361,080		446,090
Total Long Futures		\$	1,338,343
Short futures ¹			
CANADA 10YR BOND FUTURE (MSE) EXP MAR 23	(12)	\$	16,852
EURO-BTP FUTURE (EUX) EXP MAR 23	(24)		202,521
EURO-BUND FUTURE (EUX) EXP MAR 23	(25)		213,856
EURO-OAT FUTURE (EUX) EXP MAR 23	(26)		238,744
LONG GILT FUTURE (ICF) EXP MAR 23	(15)		102,174
US 10YR ULTRA FUTURE (CBT) EXP MAR 23	(16)		10,566
EURO-BOBL FUTURE (EUX) EXP MAR 23	(87)		309,535
US 10YR NOTE FUTURE (CBT) EXP MAR 23	(48)		81,906
US 5YR NOTE FUTURE (CBT) EXP MAR 23	(52)		32,938
US 2YR NOTE FUTURE (CBT) EXP MAR 23	(14)		5,906
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 23	(4)		104,825
US LONG BOND FUTURE (CBT) EXP MAR 23	(3)		(211)
CAN 5YR BOND FUTURE (MSE) EXP MAR 23	(5)		4,089
3 MONTH SOFR FUT (CME) DEC 23 CALL DEC 23 097.750 ED 121523	(2)		(300)
3 MONTH SOFR FUT (CME) DEC 23 PUT DEC 23 096.250 ED 12/15/23	(2)		(5,025)
3 MONTH SOFR FUT (CME) EXP DEC 23	(74)		29,357
EURO-BUND FUTURE MAR 23 CALL FEB 23 146.000 ED 012723	(1)		(11)
EURO-BUND FUTURE MAR 23 PUT FEB 23 138.500 ED 01/27/23	(1)		(6,094)
Total Short Futures		\$	1,341,628
Long Put Options ¹			
USD/GBP SPOT OPTION 2023 CALL MAY 23 001.420 ED 050423	53,000	\$	8
JPY/USD SPOT OPTION 2023 PUT FEB 23 112.000 ED 022323	96,000		90,565
Total Long Put Options		\$	90,573
Total fair value		\$	2,770,544

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 APR 12	London Stock Exchange Group PLC	\$ 200,000	\$ (21,443)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2037 SEP 21	London Stock Exchange Group PLC	480,000	(52,766)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 18	London Stock Exchange Group PLC	200,000	(19,006)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	30,000	(3,189)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.75% 2033 MAR 15	London Stock Exchange Group PLC	5,200,000	(685,127)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.5% 2028 MAR 15	London Stock Exchange Group PLC	11,100,000	(952,678)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.5% 2025 MAR 15	London Stock Exchange Group PLC	1,700,000	(66,806)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.7% 2027 APR 11	London Stock Exchange Group PLC	100,000	(10,494)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 MAY 11	London Stock Exchange Group PLC	200,000	(21,967)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 13	London Stock Exchange Group PLC	200,000	(18,963)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.4% 2028 JAN 15	London Stock Exchange Group PLC	3,700,000	(605,039)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.5% 2028 DEC 15	CME Group Inc	500,000	(63,744)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.0% 2051 DEC 15	CME Group Inc	400,000	(108,631)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.52% 2029 JAN 20	CME Group Inc	400,000	(51,189)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.54% 2029 JAN 20	CME Group Inc	400,000	(50,825)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.63% 2029 JAN 26	CME Group Inc	100,000	(12,215)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.63% 2029 JAN 20	CME Group Inc	400,000	(48,794)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	53,012
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	21,890
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2033 MAR 15	London Stock Exchange Group PLC	530,000	1,778
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 1.5% 2053 MAR 15	London Stock Exchange Group PLC	800,000	175,496
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	629,000	35,692
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	950,000	54,729
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2026 DEC 15	CME Group Inc	900,000	93,071
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	(1,250,000)	(583)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 NOV 01	London Stock Exchange Group PLC	2,000,000	(24,624)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 DEC 15	London Stock Exchange Group PLC	2,200,000	(31,550)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.0% 2024 JUN 14	London Stock Exchange Group PLC	6,100,000	(58,480)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.75% 2027 JUN 15	London Stock Exchange Group PLC	300,000	(8,642)
CCP_IRS. P MXN-TIIE-BANXICO 28 - REC 4.87% 2025 JUL 07	CME Group Inc	3,500,000	(18,349)
CCP_IRS. P ZAR-JIBAR-SAFEX 3M - REC 7.25% 2023 JUN 20	CME Group Inc	2,200,000	(142)
CCP_IRS R US0003M P US0001M - 2023 APR 27	CME Group Inc	2,500,000	399
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	900,000	(72,641)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	(10,021)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17	London Stock Exchange Group PLC	1,200,000	(126,392)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17	London Stock Exchange Group PLC	600,000	(28,730)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03	London Stock Exchange Group PLC	300,000	(14,527)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.0% 2026 JUN 16	London Stock Exchange Group PLC	400,000	(28,308)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.25% 2031 JUN 16	London Stock Exchange Group PLC	200,000	(26,424)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2052 JAN 28	London Stock Exchange Group PLC	200,000	(31,419)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 3.03% 2052 MAR 25	London Stock Exchange Group PLC	100,000	(8,606)
CCP_IRS R US0003M P US0001M - CME 2024 MAR 7	CME Group Inc	700,000	499
CCP_IRS USD R 3ML-1ML 10.2 CME - 2024 OCT 04	CME Group Inc	1,600,000	733
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	(18,312)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(8,589)
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17	London Stock Exchange Group PLC	300,000	41,442
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(76,756)
CCP_IRS R US0003M - P US1ML 8.8 BPS 2024 SEP 06	CME Group Inc	1,800,000	(1,342)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.5% 2025 MAR 15	London Stock Exchange Group PLC	100,000	(4,512)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.0% 2053 MAR 15	London Stock Exchange Group PLC	200,000	(62,737)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.0% 2033 MAR 15	London Stock Exchange Group PLC	2,700,000	(457,421)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.25% 2028 MAR 15	London Stock Exchange Group PLC	200,000	(19,359)
CCP_IRS. P CNY-7D FIXING REPO - REC 2.75% 2026 SEP 15	London Stock Exchange Group PLC	1,900,000	756
CCP_IRS. P CNY-7D FIXING REPO - REC 2.5% 2026 SEP 15	London Stock Exchange Group PLC	700,000	(598)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2031 AUG 17	London Stock Exchange Group PLC	10,000,000	5,290
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.05% 2031 DEC 15	London Stock Exchange Group PLC	10,000,000	5,258
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2026 DEC 15	London Stock Exchange Group PLC	100,000,000	14,739
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.8% 2052 JUN 15	London Stock Exchange Group PLC	60,000,000	60,373
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	160,000,000	(44,010)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	120,000,000	(47,288)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	170,000,000	(89,618)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.45% 2051 DEC 15	London Stock Exchange Group PLC	3,000,000	(4,914)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	2,200,000	(283,636)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.25% 2023 DEC 15	CME Group Inc	2,000,000	(86,023)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.62% 2029 FEB 09	London Stock Exchange Group PLC	300,000	(33,473)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.94% 2029 MAR 25	London Stock Exchange Group PLC	500,000	(47,868)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.18% 2029 APR 21	London Stock Exchange Group PLC	300,000	(24,984)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.03% 2024 JUN 30	London Stock Exchange Group PLC	100,000	(2,431)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.49% 2031 AUG 15	London Stock Exchange Group PLC	700,000	(107,569)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2024 JUN 15	London Stock Exchange Group PLC	3,400,000	(143,150)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2032 JUN 15	London Stock Exchange Group PLC	100,000	(14,446)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.5% 2024 JUN 15	London Stock Exchange Group PLC	900,000	(53,474)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2052 JUN 15	London Stock Exchange Group PLC	200,000	(54,592)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	2,900,000	(410,813)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2052 JUN 15	London Stock Exchange Group PLC	540,000	(174,206)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	(19,388)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.29% 2027 FEB 10	London Stock Exchange Group PLC	200,000	(12,776)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	(13,308)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	(12,774)
CCP_IRS R SONIA P 0.82% - CALL DEC 24 000.820 ED 121624	JPMorgan Chase & Co	(800,000)	(800)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 2.96% 2026 NOV 30	London Stock Exchange Group PLC	8,000,000	267,046
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2032 JUN 15	London Stock Exchange Group PLC	1,300,000	187,804

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	7,000,000	586,005
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2029 JUN 15	London Stock Exchange Group PLC	300,000	45,382
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2027 JUN 15	London Stock Exchange Group PLC	1,200,000	136,844
CCP_IRS R SOFR P 2.69700% - PUT APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	(1,352)
CCP_IRS R SOFR P 2.69700% - CALL APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	1,406
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.25% 2032 JUN 15	London Stock Exchange Group PLC	118,300,000	(1,899)
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.06% 2032 SEP 21	London Stock Exchange Group PLC	945,525,000	(27,338)
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.0% 2027 SEP 21	London Stock Exchange Group PLC	2,264,400,000	(47,544)
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.25% 2027 SEP 21	London Stock Exchange Group PLC	1,099,280,000	(13,464)
CCP_IRS. P SGD-SORA-COMPOUND C - REC 3.0% 2027 JUN 15	London Stock Exchange Group PLC	1,000,000	(4,512)
CCP_IRS. P SGD-SORA-COMPOUND C - REC 2.5% 2027 SEP 21	London Stock Exchange Group PLC	100,000	(2,053)
CCP_IRS. P SGD-SORA-COMPOUND C - REC 3.25% 2027 DEC 21	London Stock Exchange Group PLC	330,000	2,541
CCP_IRS. P SGD-SORA-COMPOUND C - REC 2.75% 2027 SEP 21	London Stock Exchange Group PLC	1,867,000	(23,213)
CCP_IRS. P SGD-SORA-COMPOUND C - REC 2.75% 2027 JUN 15	London Stock Exchange Group PLC	600,000	(7,307)
IRS R 2.10000% P EUR003M - PUT APR 23 002.100 ED 040323	Nomura Holdings Inc	(700,000)	(10,949)
IRS R 2.10000% P EUR003M - PUT APR 23 002.100 ED 040423	Nomura Holdings Inc	(400,000)	(6,298)
IRS R 2.10000% P EUR003M - PUT APR 23 002.100 ED 041123	Goldman Sachs Group Inc/The	(700,000)	(11,116)
IRS R 2.10000% P EUR003M - PUT MAY 23 002.100 ED 051523	Goldman Sachs Group Inc/The	(100,000)	(1,617)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2032 SEP 15	London Stock Exchange Group PLC	300,000	(4,800)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2032 SEP 15	London Stock Exchange Group PLC	6,000,000	(57,472)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2033 MAR 15	London Stock Exchange Group PLC	100,000	(1,762)
IRS R 0.70000% P EUR003M - CALL APR 23 000.700 ED 042423	Goldman Sachs Group Inc/The	(500,000)	(1)
IRS R 2.25000% P EUR003M - PUT APR 23 002.250 ED 042423	Goldman Sachs Group Inc/The	(500,000)	(7,240)
IRS R 2.25000% P EUR003M - PUT APR 23 002.250 ED 042623	Goldman Sachs Group Inc/The	(200,000)	(2,908)
CCP_IRS. P KRW-CD 91D 3M CME - REC 3.0% 2032 JUN 15	London Stock Exchange Group PLC	214,400,000	(6,876)
CCP_IRS R 2.25000% P EUR003M - PUT APR 23 002.250 ED 042823	BNP Paribas SA	(300,000)	(4,366)
CCP_IRS R 3.14000% P EUR006M - PUT JUN 23 003.140 ED 060923		(200,000)	(6,605)
CCP_IRS. P CNY-FIXING REPO RAT - REC 2.5% 2027 DEC 21	London Stock Exchange Group PLC	10,637,000	(19,701)
CCP_IRS. R AUD-BBR-BBSW 3M CME - PAY 3.75% 2024 MAR 15	London Stock Exchange Group PLC	9,600,000	20,012
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 1.0% 2024 MAR 30	London Stock Exchange Group PLC	400,000	(10,112)
CCP_IRS R 2.10000% P EUR003M - PUT MAY 23 002.100 ED 051223	Nomura Holdings Inc	(300,000)	(4,852)
CCP_IRS R 2.06700% P EUR006M - CALL JUN 23 002.067 ED 060923		(200,000)	(553)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.25% 2036 DEC 21	Goldman Sachs Group Inc/The	75,000,000	(15,184)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.99% 2036 JUN 15	Bank of America Corp	291,350,000	(38,298)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.75% 2025 MAR 18	Deutsche Bank AG	640,000,000	(11,074)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(26,637)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.37% 2029 SEP 18	HSBC Holdings PLC	397,040,000	(41,115)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.59% 2031 DEC 15	JPMorgan Chase & Co	454,578,000	(53,699)
CCP_IRS R US0003M P US0001M - 27 SEP 2024	CME Group Inc	1,400,000	565
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16		300,000	2,531
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Citigroup Inc	1,200,000	10,125
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Nomura Holdings Inc	700,000	5,906
IRS R MYR-KLIBOR 3M - P 3.5% 2027 SEP 21	Goldman Sachs Group Inc/The	1,070,000	2,467
IRS R MYR-KLIBOR 3M - P 3.5% 2027 SEP 21	JPMorgan Chase & Co	900,000	2,075
IRS R MYR-KLIBOR 3M - P 3.75% 2032 SEP 21	Goldman Sachs Group Inc/The	500,000	2,347
CCP_OIS R SOFR P 2.78500% - PUT APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	(791)
CCP_OIS R SOFR P 2.78500% - CALL APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	833
CCP_OIS R SOFR P 2.72100% - PUT APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	(3,374)
CCP_OIS R SOFR P 2.72100% - CALL APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	696
IRS R THB-THOR-OIS COMPOUND 1 - P 2.0% 2024 SEP 21	Nomura Holdings Inc	16,200,000	(853)
IRS R THB-THOR-OIS COMPOUND 1 - P 2.0% 2024 SEP 21	Standard Chartered PLC	26,474,000	(1,394)
IRS R THB-THOR-OIS COMPOUND 1 - P 2.25% 2027 SEP 21	Standard Chartered PLC	21,600,000	(1,574)
CCP_OIS R SOFR P 2.835 (OTC) - PUT APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	(369)
CCP_OIS R SOFR P 2.83500% - CALL APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	397
Total Interest Rate SWAPS		\$ 7,516,560,000	\$ (4,253,614)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

Description	Counter Party	Notional Amount	Fair Value
Credit Default SWAP contracts ¹			
CCP_CDS. SP UL BRITISH TELECOM - REC 100BPS 2028 JUN 20	Intercontinental Exchange Inc	\$ 100,000	\$ (3,425)
CCP_CD_X. SP UL CDX.NA.IG.39 CM - REC 100BPS 2027 DEC 20	Intercontinental Exchange Inc	9,400,000	75,162
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	Barclays PLC	300,000	(958)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	BNP Paribas SA	500,000	(1,596)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	HSBC Holdings PLC	100,000	(319)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Barclays PLC	100,000	(342)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Goldman Sachs Group Inc/The	300,000	(1,025)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	904
CDX SP ITRX.EUR.37.1 5YR - PUT MAR 23 003.000 ED 031523	Goldman Sachs Group Inc/The	(200,000)	(38)
Total Credit Default SWAPs		\$ 10,800,000	\$ 68,363
Description	Counter Party	Notional Amount	Fair Value
Currency SWAP contracts ¹			
CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	\$ (483,000)	\$ (5,447)
CCS USD P US3ML-AUD3MBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(4,674)
CCS R US3ML-AUD3MBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	5,374
CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	(2,134)
CCS AUD R US3ML+29.75 MYC - 2030 OCT 14	Morgan Stanley	200,000	137,600
CCS AUD R US3ML-AUD3MBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	700,000	3,149
CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14	Morgan Stanley	(143,680)	(148,489)
CCS USD P US3ML-AUD3MBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	(527,380)	(6,014)
CCS_USD P US3ML-AUD3MBSW - +36.20BPS 2027 SEP 26	BNP Paribas SA	(317,080)	(317,087)
Total Currency SWAPs		\$ 314,860	\$ (337,722)
Description	Counter Party	Notional Amount	Fair Value
Zero Coupon SWAP contracts ¹			
CCP OIS R SOFR P 3.14000% - PUT OCT 23 003.140 ED 102323	Goldman Sachs Group Inc/The	\$ (100,000)	\$ (1,195)
CCP OIS R SOFR P 3.14000% - CALL OCT 23 003.140 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(149)
CCP OIS R SOFR P 3.0875% - CALL NOV 23 003.088 ED 110323	Goldman Sachs Group Inc/The	(200,000)	(313)
CCP OIS R SOFR P 3.0875% - PUT NOV 23 003.088 ED 110323	Goldman Sachs Group Inc/The	(200,000)	(2,408)
CCP OIS R SOFR P 2.97300% - PUT OCT 23 002.973 ED 102523	Goldman Sachs Group Inc/The	(100,000)	(1,324)
CCP OIS R SOFR P 2.97300% - CALL OCT 23 002.973 ED 102523	Goldman Sachs Group Inc/The	(100,000)	(128)
CCP OIS R SOFR P 2.84500% - PUT NOV 23 002.845 ED 111323	Nomura Holdings Inc	(100,000)	(1,409)
CCP OIS R SOFR P 2.84500% - CALL NOV 23 002.845 ED 111323	Nomura Holdings Inc	(100,000)	(163)
CCP OIS R SOFR P 2.15% LCH (OT - CALL NOV 23 002.150 ED 112023	Goldman Sachs Group Inc/The	(300,000)	(213)
CCP OIS R SOFR P 3.23000% - CALL JAN 23 003.230 ED 012323	Goldman Sachs Group Inc/The	(200,000)	(75)
CCP OIS R SOFR P 3.01750% - PUT OCT 23 003.018 ED 102023	Goldman Sachs Group Inc/The	(200,000)	(2,585)
CCP OIS R SOFR P 3.01750% - CALL OCT 23 003.018 ED 102023	Goldman Sachs Group Inc/The	(200,000)	(257)
CCP OIS R SOFR P 2.91000% - PUT NOV 23 002.910 ED 111023	Goldman Sachs Group Inc/The	(200,000)	(2,654)
CCP OIS R SOFR P 2.91000% - CALL NOV 23 002.910 ED 111023	Goldman Sachs Group Inc/The	(200,000)	(277)
CCP OIS R SOFR P 3.15% - CALL JAN 23 003.150 ED 010923		(300,000)	(3)
CCP OIS R SOFR P 3.80000% - PUT JAN 23 003.800 ED 011223		(100,000)	(298)
CCP OIS R SOFR P 3.80000% - PUT JAN 23 003.800 ED 011223	JPMorgan Chase & Co	(100,000)	(298)
CCP OIS R SOFR P 3.00000% - CALL JAN 23 003.000 ED 011923		(100,000)	(25)
CCP OIS R SOFR P 3.73000% - PUT JAN 23 003.730 ED 012323	Goldman Sachs Group Inc/The	(200,000)	(1,163)
CCP OIS R SOFR P 3.20000% - CALL JAN 23 003.200 ED 011223		(100,000)	(4)
CCP OIS R SOFR P 3.20000% - CALL JAN 23 003.200 ED 011223	JPMorgan Chase & Co	(100,000)	(4)
CCP OIS R SOFR P 3.22500% - CALL OCT 23 003.225 ED 102323	Goldman Sachs Group Inc/The	(200,000)	(327)
CCP OIS R SOFR P 3.22500% - PUT OCT 23 003.225 ED 102323	Goldman Sachs Group Inc/The	(200,000)	(2,259)
CCP_OIS. P INR-FBIL-MIBOR-OIS- - REC 6.25% 2024 SEP 21	London Stock Exchange Group PLC	6,800,000	(336)
CCP_OIS. P INR-FBIL-MIBOR-OIS- - REC 6.75% 2024 SEP 21	London Stock Exchange Group PLC	216,384,000	6,244
CCP OIS R SOFR P 3.19000% - CALL OCT 23 003.190 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(157)
CCP OIS R SOFR P 3.19000% - PUT OCT 23 003.190 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(1,156)
CCP_OIS. R INR-FBIL-MIBOR-OIS- - PAY 5.75% 2027 MAR 16	London Stock Exchange Group PLC	79,128,000	23,667
CCP OIS R SOFR P 3.65% LCH OTC - PUT NOV 23 003.650 ED 11/20/23	Goldman Sachs Group Inc/The	(300,000)	(2,343)
CCP OIS R SOFR P 3.65% - PUT JAN 23 003.650 ED 010923		(300,000)	(1,877)
CCP OIS R SOFR P 3.50000% - PUT JAN 23 003.500 ED 011923		(100,000)	(1,165)
CCP_OIS. R USD-SOFR-COMPOUND 1 - PAY 1.75% 2029 JUN 15	London Stock Exchange Group PLC	100,000	10,870
Total Zero Coupon SWAPs		\$ 297,812,000	\$ 16,216
Total fair value			\$ (4,506,757)

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Forward Currency Contracts at fair value at December 31, 2022

Short - USD			
	<u>Contracts to deliver</u>	<u>In exchange for</u>	<u>Fair Value</u>
USD	(550,548)	ZAR	\$ 10,487
USD	(177,324)	TWD	170
USD	(210,615)	THB	671
USD	(2,999,815)	SEK	(12,130)
USD	(347,864)	PLN	16,744
USD	(71,982)	PEN	1,574
USD	(4,105,348)	NZD	(14,314)
USD	(1,561,802)	NOK	9,304
USD	(802,750)	MYR	41,509
USD	(783,642)	MXN	4,119
USD	(974,828)	KRW	33,340
USD	(10,168,284)	JPY	291,879
USD	(5,019,390)	GBP	(33,835)
USD	(9,701,359)	EUR	110,565
USD	(47,390)	DKK	(4)
USD	(1,191,399)	CNY	37,136
USD	(385,523)	CNH	3,226
USD	(273,282)	CLP	12,268
USD	(2,667,254)	CHF	21,803
USD	(3,597,545)	CAD	2,710
USD	(664,034)	BRL	2,346
USD	(5,108,344)	AUD	23,315
USD	(33,682,000)	HUF	(4,279)
USD	(7,289,333)	ZAR	(9,427)
USD	(15,000)	TRY	(10)
USD	(2,845,756)	THB	(10)
	<u>(95,242,411)</u>	<u>3,032,274,833</u>	<u>\$ 549,157</u>
Long - USD			
	<u>Contracts to deliver</u>	<u>In exchange for</u>	<u>Fair Value</u>
USD	4,412,803	AUD	\$ (36,450)
USD	287,661	BRL	(2,586)
USD	7,485,738	CAD	30,917
USD	3,410,651	CHF	(34,428)
USD	318,803	CLP	(24,429)
USD	10,795,142	CNH	(426,086)
USD	1,328,475	CNY	55,225
USD	118,474	COP	(1,284)
USD	189,165	CZK	(8,393)
USD	2,049,757	DKK	(42,734)
USD	46,728,591	EUR	(1,051,481)
USD	14,969,488	GBP	(10,596)
USD	517,592	IDR	(10,328)
USD	2,265,028	ILS	91,509
USD	36,767,419	JPY	(2,215,308)
USD	476,260	KRW	(23,240)
USD	988,438	MXN	(329)
USD	1,716,718	MYR	(74,208)
USD	854,311	NOK	(4,743)
USD	5,676,799	NZD	(19,586)
USD	844,636	PEN	(26,485)
USD	328,898	PLN	(13,605)
USD	70,832	RON	(767)
USD	2,875,446	SEK	20,453
USD	464,559	SGD	(13,955)
USD	1,108,394	TWD	(10,292)
	<u>\$ 147,050,078</u>	<u>\$ (15,088,751,131)</u>	<u>\$ (3,853,209)</u>
Total fair value	\$ 51,807,667	\$ (12,056,476,298)	\$ (3,304,052)

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

The following tables provide information about the effect of derivatives on the Plan's Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2023 and 2022, respectively:

Derivatives Gains and Losses

Amount of unrealized (losses)/gains on derivatives recognized

	2023	2022
Forwards contracts	\$ 2,284,783	\$ (3,739,956)
Futures contracts	(1,524,967)	22,170
Swaps contracts	3,333,284	(2,886,703)
Options	(86,490)	82,228
Total unrealized gains/(losses)	<u>\$ 4,006,610</u>	<u>\$ (6,522,261)</u>

Amount of realized (losses)/gains on derivatives recognized

	2023	2022
Forwards contracts	\$ (537,591)	\$ (597,336)
Futures contracts	576,457	1,051,727
Swaps contracts	(405,962)	(2,025,932)
Options	91,719	17,296
Total realized (losses)	<u>\$ (275,377)</u>	<u>\$ (1,554,245)</u>

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

7. Offsetting of Financial Assets and Liabilities

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2023:

December 31, 2023

Counterparty	Derivative Assets				Derivative Liabilities				Net Amount (1)
	Forwards	Futures	Swaps	Options	Forwards	Futures	Swaps	Options	
ANZ Group Holdings Ltd	-	-	83,753	-	-	-	(78,258)	-	\$ 5,495
Bank of America Corp	33,671	-	-	-	(14,040)	-	(17,743)	-	\$ 1,888
Bank of Montreal	2,614	-	-	-	-	-	-	-	\$ 2,614
Citigroup Inc	-	-	75,287	-	-	-	(66,418)	-	\$ 8,869
Credit Agricole SA	13,980	-	-	-	(3,631)	-	-	-	\$ 10,349
Deutsche Bank AG	94,229	-	-	-	(66,162)	-	-	-	\$ 28,067
EURONEXT-PARIS	-	77	-	-	-	-	-	-	\$ 77
Goldman Sachs Group Inc/The	-	-	98,789	-	-	-	(89,556)	-	\$ 9,233
Goldman Sachs International	86,227	-	-	-	(84,532)	-	-	-	\$ 1,695
Intercontinental Exchange Inc	-	-	419,952	-	-	-	-	-	\$ 419,952
JPMorgan Chase & Co	128,017	-	21	-	(99,474)	-	(646)	-	\$ 27,918
KOREA FUTURES EXCHANGE	-	24,000	-	-	-	-	-	-	\$ 24,000
London Stock Exchange Group PLC	-	-	3,753,971	-	-	-	(2,815,452)	-	\$ 938,519
Nomura Holdings Inc	-	-	5,578	-	-	-	(2,745)	-	\$ 2,833
OSAKA SECURITIES EXCHANGE	-	1,206	-	-	-	-	-	-	\$ 1,206
Standard Chartered Bank	61,147	-	-	-	(27,400)	-	-	-	\$ 33,747
Undefined Counterparty	11,115	-	-	-	(7,865)	-	-	-	\$ 3,250
Westpac Banking Corp	3,868	-	-	-	-	-	-	-	\$ 3,868
Total derivative assets by counterparty	434,868	25,283	4,437,351	-	(303,104)	-	(3,070,818)	-	1,523,580
Australia & New Zealand Banking Group Ltd \$	-	\$ -	\$ -	\$ -	\$ (1,697)	\$ -	\$ -	\$ -	\$ (1,697)
Banco Santander SA/New York	1,790	-	-	-	(7,806)	-	-	-	\$ (6,016)
Bank of New York	-	-	-	-	(1)	-	-	-	\$ (1)
Barclays Bank	217,272	-	2,213	-	(479,183)	-	-	-	\$ (259,698)
BNP Paribas SA	111,284	-	-	-	(388,547)	-	(77,560)	-	\$ (354,823)
Canadian Imperial Bank of Commerce	76,957	-	-	-	(437,913)	-	-	-	\$ (360,956)
CHICAGO BOARD OF TRADE	-	135,921	-	-	-	(260,044)	-	-	\$ (124,123)
CHICAGO MERCANTILE EXCHANGE	-	62,756	-	-	-	(97,811)	-	-	\$ (35,055)
Citibank	154,264	-	-	-	(181,663)	-	-	-	\$ (27,399)
CME Group Inc	-	-	69,103	-	-	-	(288,624)	-	\$ (219,521)
Commonwealth Bank of Australia	29,422	-	-	-	(43,796)	-	-	-	\$ (14,374)
EUREX DEUTSCHLAND (WAS DTB)	-	100,468	-	-	-	(200,776)	-	-	\$ (100,308)
Goldman Sachs Bank	6,298	-	-	-	(17,042)	-	-	-	\$ (10,744)
HSBC Bank PLC	133,426	-	-	-	(247,086)	-	-	-	\$ (113,660)
ICE FUTURES EUROPE COMMODITIES	-	-	-	-	-	(880)	-	-	\$ (880)
ICE FUTURES EUROPE FINANCIALS	-	32,049	-	-	-	(317,279)	-	-	\$ (285,230)
MONTREAL EXCHANGE	-	26,058	-	-	-	(137,252)	-	-	\$ (111,194)
Morgan Stanley	-	-	33,868	-	-	-	(39,150)	-	\$ (5,282)
Morgan Stanley & Co. International Plc	144,480	-	-	-	(248,047)	-	-	-	\$ (103,567)
Morgan Stanley Capital Services LLC	-	-	-	-	(2,825)	-	-	-	\$ (2,825)
NatWest Markets PLC	-	-	-	-	(37,824)	-	-	-	\$ (37,824)
Nomura Securities International Inc	-	-	-	-	(7,342)	-	-	-	\$ (7,342)
Over The Counter	-	-	53	-	-	-	(1,677)	(9,041)	\$ (10,665)
Royal Bank of Canada	34,100	-	-	-	(123,157)	-	-	-	\$ (89,057)
SINGAPORE EXCHANGE (WAS SIMEX)	-	-	-	-	-	(1,709)	-	-	\$ (1,709)
Societe Generale SA	904	-	-	-	(97,942)	-	-	-	\$ (97,038)
State Street Corp	44,638	-	-	-	(98,352)	-	-	-	\$ (53,714)
SYDNEY FUTURES EXCHANGE	-	16,576	-	-	-	(51,183)	-	-	\$ (34,607)
Toronto-Dominion Bank	2,840	-	-	-	(171,769)	-	-	-	\$ (168,929)
UBS	85,541	-	-	-	(171,393)	-	-	-	\$ (85,852)
Total derivative liabilities by counterparty	1,043,216	373,828	105,237	-	(2,763,385)	(1,066,934)	(407,011)	(9,041)	(2,724,090)
Total derivatives	\$ 1,478,084	\$ 399,111	\$ 4,542,588	\$ -	\$ (3,066,489)	\$ (1,066,934)	\$ (3,477,829)	\$ (9,041)	\$ (1,200,510)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2022:

December 31, 2022

Counterparty	Derivative Assets				Derivative Liabilities				Net Amount (1)
	Forwards	Futures	Swaps	Options	Forwards	Futures	Swaps	Options	
Barclays Bank	134,245	-	904	-	(84,081)	-	(1,299)	-	\$ 49,769
Chicago Mercantile Exchange	-	29,370	-	-	-	(22,470)	-	-	\$ 6,900
Citibank	127,652	-	15,499	-	(46,602)	-	(4,674)	-	\$ 91,875
Credit Agricole SA	18,043	-	-	-	-	-	-	-	\$ 18,043
Eurex Deutschland (Was Dtb)	-	1,070,014	-	-	-	(129,132)	-	-	\$ 940,882
EURONEXT-PARIS	-	1,863,273	-	-	-	-	-	-	\$ 1,863,273
Goldman Sachs International	46,956	-	-	-	(28,248)	-	-	-	\$ 18,708
Ice Futures Europe Financials	-	102,174	-	-	-	-	-	-	\$ 102,174
Intercontinental Exchange Inc	-	-	75,162	-	-	-	(3,425)	-	\$ 71,737
Montreal Exchange	-	20,959	-	-	-	-	-	-	\$ 20,959
Morgan Stanley Capital Services LLC	5,428	-	-	-	(707)	-	-	-	\$ 4,721
Over The Counter	-	-	2,531	90,573	-	-	(10,531)	-	\$ 82,573
State Street Corp	39,964	-	-	-	(29,534)	-	-	-	\$ 10,430
Total derivative assets by counterparty	372,288	3,085,790	94,096	90,573	(189,172)	(151,602)	(19,929)	-	3,282,044
ANZ Group Holdings Ltd	\$ -	\$ -	\$ 3,149	\$ -	\$ -	\$ -	\$ (6,014)	\$ -	\$ (2,865)
Bank of America Corp	16,817	-	-	-	(69,195)	-	(64,935)	-	\$ (117,313)
Bank of Montreal	-	-	-	-	(1,910)	-	-	-	\$ (1,910)
Bank of New York	2	-	-	-	(216)	-	-	-	\$ (214)
BNP Paribas SA	109,458	-	-	-	(165,113)	-	(399,799)	-	\$ (455,454)
Chicago Board Of Trade	-	132,971	-	-	-	(241,898)	-	-	\$ (108,927)
CME Group Inc	-	-	95,268	-	-	-	(459,864)	-	\$ (364,596)
Deutsche Bank	-	-	-	-	-	-	(11,074)	-	\$ (11,074)
Deutsche Bank AG	49,828	-	-	-	(855,740)	-	-	-	\$ (805,912)
Goldman Sachs Bank	36,452	-	6,916	-	(31,903)	-	(70,423)	-	\$ (58,958)
HSBC Bank PLC	30,358	-	-	-	(673,227)	-	-	-	\$ (642,869)
HSBC Holdings	-	-	-	-	-	-	(41,434)	-	\$ (41,434)
JPMorgan Chase & Co	94,605	-	2,075	-	(110,203)	-	(54,801)	-	\$ (68,324)
London Stock Exchange Group PLC	-	-	1,756,867	-	-	-	(5,304,450)	-	\$ (3,547,583)
Morgan Stanley	-	-	137,600	-	-	-	(148,489)	-	\$ (10,889)
Morgan Stanley & Co. International Plc	175,298	-	-	-	(775,720)	-	-	-	\$ (600,422)
NatWest Markets PLC	-	-	-	-	(272,465)	-	-	-	\$ (272,465)
Nomura Holdings Inc	-	-	7,137	-	-	-	(25,685)	-	\$ (18,548)
OSAKA SECURITIES EXCHANGE	-	-	-	-	-	(8,185)	-	-	\$ (8,185)
Royal Bank of Canada	660	-	-	-	(1,376)	-	-	-	\$ (716)
Singapore Exchange	-	-	-	-	-	(6,275)	-	-	\$ (6,275)
Standard Chartered Bank	47,491	-	-	-	(102,934)	-	-	-	\$ (55,443)
Standard Chartered PLC	-	-	-	-	-	-	(2,968)	-	\$ (2,968)
Sydney Futures Exchange	-	-	-	-	-	(130,830)	-	-	\$ (130,830)
Toronto-Dominion Bank	-	-	-	-	(907,508)	-	-	-	\$ (907,508)
UBS	26,342	-	-	-	(106,969)	-	-	-	\$ (80,627)
Total derivative liabilities by counterparty	587,311	132,971	2,009,012	-	(4,074,479)	(387,188)	(6,589,936)	-	(8,322,309)
Total derivatives	\$ 959,599	\$ 3,218,761	\$ 2,103,108	\$ 90,573	\$ (4,263,651)	\$ (538,790)	\$ (6,609,865)	\$ -	\$ (5,040,265)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

8. Tax Status

The Plan has received a determination letter from the IRS dated December 28, 2016, stating that the Plan is qualified under Section 401(a) of the Code, and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions and is currently subject to audit by the IRS for tax years 2015 to 2018. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2015.

9. Related Party and Party-in-Interest Transactions

For Option A funds, Vanguard is Trustee and Recordkeeper. For Option B & Option C funds, Bank of New York Mellon is the Custodian, while Vanguard is Trustee and Recordkeeper.

There was one change to the Plan structure in 2023. The investments within the Target Date Trusts were transferred from Vanguard to Blackrock. Vanguard still remains as the trustee for the Plan. Goldman Sachs, Dreyfus, Blackrock, PIMCO, Wellington, American Century, and Mondrian are investment managers for the Plan and some Plan investments are issued or sponsored by these investment managers or entities related to these investment managers.

10. Plan Termination

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. Upon the termination of the Plan, the rights of all affected participants in their accounts shall be 100% vested and not forfeitable. Thereupon, participants shall be entitled to receive a total distribution of their participant account.

11. Contingencies

From time to time, the Plan is party to lawsuits arising from normal activities. These actions are in various stages of development. The Plan intends to vigorously defend its position in each case, and at this time, it is not possible to determine with certainty the outcome of such matters.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

12. Certified Financial Data

Vanguard Fiduciary Trust Company acts as the Plan's Trustee and Recordkeeper. The Plan's investments and related income and losses included in the accompanying financial statements and the related notes and the supplemental schedule of assets are based solely on information certified by the trustee. The Plan Administrator has obtained a certification from the Trustee that the investment information provided to the Plan Administrator by the Trustee is complete and accurate.

13. Subsequent Events

The Plan administrator has evaluated subsequent events through September 18, 2024, the date the financial statements were available to be issued and has provided the following additional disclosure.

Supplemental Schedule

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	BlackRock LifePath Index 2025 Fund; Class G	Common/Collective Trust	-	\$ 280,605,222
*	BlackRock LifePath Index 2030 Fund; Class G	Common/Collective Trust	-	346,582,175
*	BlackRock LifePath Index 2035 Fund; Class G	Common/Collective Trust	-	442,476,990
*	BlackRock LifePath Index 2040 Fund; Class G	Common/Collective Trust	-	345,117,310
*	BlackRock LifePath Index 2045 Fund; Class G	Common/Collective Trust	-	410,153,404
*	BlackRock LifePath Index 2050 Fund; Class G	Common/Collective Trust	-	290,641,005
*	BlackRock LifePath Index 2055 Fund; Class G	Common/Collective Trust	-	164,234,465
*	BlackRock LifePath Index 2060 Fund; Class G	Common/Collective Trust	-	97,179,651
*	BlackRock LifePath Index 2065 Fund; Class G	Common/Collective Trust	-	32,883,783
*	BlackRock LifePath Index Retirement Fund; Class G	Common/Collective Trust	-	214,594,606
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	123,933,706
*	Notes receivable from participants	Interest rates 2.25% to 9.5%, maturing from Dec 2023 to Dec 2038	-	56,753,766
*	Farmers Active Stable Value Fund (See Detail)	Stable value fund	-	267,035,902
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	272,148,827
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	976,230,615
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	47,648,273
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	207,809,086
			<u>\$ -</u>	<u>\$ 4,576,028,786</u>

* Represents a party-in-interest as defined by ERISA

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Stable Value Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
	Metropolitan Life GAC 32972	Pooled Separate Account	-	\$ 88,407,937
*	Dreyfus Government Cash Management Fund	Money Market Fund	-	6,945,417
	Prudential Core Conservative Int. Bond Fund GA-62451 Synthetic GIC	Fully Benefit Responsive Investment Contract	-	81,675,810
	Transamerica Premier FDA00104TR Synthetic GIC	Fully Benefit Responsive Investment Contract	-	90,593,110
	Cash and Cash Equivalents	Cash	-	(586,372)
		Farmers Active Stable Value Fund		<u>\$ 267,035,902</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BARC CCP LCH COLL	Cash And Cash Equivalents	1/1/2049	0.00	133,000		133,000
	CASH	Cash And Cash Equivalents		0.00	-		(1,846)
	CASH - BROKER	Cash And Cash Equivalents		0.00	-		114,616
	CASH COLLATERAL ICE CCP WELLS	Cash And Cash Equivalents	1/1/2049	0.00	513,000		513,000
	CASH COLLATERAL LCH CCP WELLS	Cash And Cash Equivalents	1/1/2049	0.00	1,906,000		1,906,000
	DISNEY (WALT) CO DISC	Cash And Cash Equivalents	1/4/2024	0.00	1,200,000		1,178,840
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/15/2024	0.00	400,650,000		2,843,605
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/9/2024	0.00	360,000,000		2,555,490
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/13/2024	0.00	430,000,000		3,051,753
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/19/2024	0.00	220,000,000		1,561,413
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	4/4/2024	0.00	322,250,000		2,287,326
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/22/2024	0.00	160,000,000		1,135,566
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/29/2024	0.00	563,100,000		3,996,377
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/26/2024	0.00	120,000,000		851,750
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/5/2024	0.00	400,000,000		2,838,839
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	3/18/2024	0.00	260,000,000		1,845,084
	MSI CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	(10,000)		(10,000)
	NON-BASE CURRENCY	Cash And Cash Equivalents		0.00	-		988,202
	NON-BASE CURRENCY - BROKER	Cash And Cash Equivalents		0.00	-		712,078
	SWAP COLLATERAL WITH BANK OF	Cash And Cash Equivalents		0.00	(1,067)		(1,067)
	SWAP COLLATERAL WITH JP MORGAN	Cash And Cash Equivalents		0.00	130,383		130,383
	SWAP/ISDA BARCLAYS CASH COLLAT	Cash And Cash Equivalents	1/1/2049	0.02	90,000		90,000
	SWAP/ISDA JPM CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.02	(60,000)		(60,000)
	SWAPS HSBC CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	150,000		150,000
	SWITZERLAND TREASURY BILL REGS	Cash And Cash Equivalents	2/29/2024	0.00	600,000		709,998
	TBA CASH COLL BOA	Cash And Cash Equivalents	1/1/2049	0.00	(250,000)		(250,000)
	TORONTO DOM CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.02	140,000		140,000
	VAR MARGIN ON SWAPS	Cash And Cash Equivalents		0.00	-		(737,773)
	WELLS FARGO CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	287,000		287,000
	WELLS FARGO SECURITIES LLC CAS	Cash And Cash Equivalents	1/1/2049	0.00	67,000		67,000
	BARCLAYS GLOBAL INVS N A INVT	Commingled Funds		0.00	11,643,389		630,058,834
	3 MONTH SOFR FUT (CME)	Derivatives	9/16/2025	0.00	14		21,080
	3 MONTH SOFR FUT (CME)	Derivatives	12/16/2025	0.00	14		20,866
	3 MONTH SOFR FUT (CME)	Derivatives	3/18/2025	0.00	(58)		(76,436)
	3 MONTH SOFR FUT (CME)	Derivatives	6/18/2024	0.00	52		20,812
	3 MONTH SOFR FUT (CME)	Derivatives	9/17/2024	0.00	(7)		(2,088)
	3 MONTH SOFR FUT (CME)	Derivatives	3/19/2024	0.00	(9)		(8,450)
	3 MONTH SOFR FUT (CME)	Derivatives	12/17/2024	0.00	(17)		(10,838)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	9/16/2024	0.00	(60)		(39,146)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	3/17/2025	0.00	30		26,926

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	3/18/2024	0.00	30		5,123
	AUST 10Y BOND FUTURE (SFE)	Derivatives	3/15/2024	0.00	(5)		(38,373)
	AUST 3YR BOND FUTURE (SFE)	Derivatives	3/15/2024	0.00	13		3,765
	BRENT CRUDE FUT (ICE) MAR 24	Derivatives	1/26/2024	0.00	(4)		(880)
	CAN 10YR BOND FUTURE (MSE)	Derivatives	3/19/2024	0.00	(38)		(111,125)
	CAN 5YR BOND FUTURE (MSE)	Derivatives	3/19/2024	0.00	5		(68)
	CCP IRS R 2.31% P EUR006M	Derivatives	1/18/2024	0.00	(100,000)		(328)
	CCP IRS R 2.59% P EURIB 6M	Derivatives	1/5/2024	0.00	(100,000)		(1,170)
	CCP IRS R 2.7% P EUR006M	Derivatives	1/18/2024	0.00	(100,000)		(260)
	CCP IRS R 2.96% P EURIB 6M	Derivatives	1/5/2024	0.00	(100,000)		(1)
	CCP IRS R SOFR P 2.69700%	Derivatives	4/2/2024	0.00	(600,000)		(126)
	CCP IRS R SONIA P 0.82%	Derivatives	12/16/2024	0.00	(800,000)		(646)
	CCP OIS R SOFR	Derivatives	1/19/2024	0.00	(400,000)		(1,065)
	CCP OIS R SOFR	Derivatives	1/22/2024	0.00	(400,000)		(1,225)
	CCP OIS R SOFR P 2.72100%	Derivatives	4/8/2024	0.00	(200,000)		(89)
	CCP OIS R SOFR P 2.78500%	Derivatives	4/8/2024	0.00	(400,000)		53
	CCP OIS R SOFR P 2.835 (OTC)	Derivatives	4/8/2024	0.00	(100,000)		(670)
	CCP OIS R SOFR P 2.83500%	Derivatives	4/8/2024	0.00	(100,000)		727
	CCP OIS R SOFR P 3.47500%	Derivatives	1/8/2024	0.00	(100,000)		(620)
	CCP OIS R SOFR P 3.545%	Derivatives	1/16/2024	0.00	(100,000)		(1,183)
	CCP OIS R SOFR P 3.56%	Derivatives	1/5/2024	0.00	(100,000)		(948)
	CCP OIS R SOFR P 3.594%	Derivatives	1/5/2024	0.00	(100,000)		(1,161)
	CCP OIS R SOFR P 3.67%	Derivatives	1/4/2024	0.00	(100,000)		(1,677)
	CCP OIS R SOFR P 3.97500%	Derivatives	1/8/2024	0.00	(100,000)		(2)
	CCP OIS R SOFR P 3.995%	Derivatives	1/16/2024	0.00	(100,000)		(16)
	CCP OIS R SOFR P 4.75000%	Derivatives	6/20/2024	0.00	6,100,000		3,380
	CCP OIS R SOFR P 5.25000%	Derivatives	6/20/2024	0.00	(6,100,000)		(657)
	CCP OIS R SOFR P 5.5%	Derivatives	3/26/2024	0.00	4,600,000		38
	CCP OIS R SOFR P 5.50000%	Derivatives	3/26/2024	0.00	6,800,000		56
	CCP_CDX. SP UL CDX.NA.IG.40 CM	Derivatives	6/20/2028	0.01	300,000		6,029
	CCP_CDX. SP UL CDX.NA.IG.41 CM	Derivatives	12/20/2028	0.01	21,300,000		413,923
	CCP_IRS. P AUD-BBR-BBSW 3M CME	Derivatives	12/20/2026	0.04	3,194,500		36,351
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/15/2033	0.04	1,600,000		8,751
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	12/20/2033	0.05	11,100,000		354,430
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	6/21/2033	0.04	2,800,000		(24,394)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	6/19/2029	0.03	200,000		(6,918)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	6/17/2030	0.02	1,200,000		(98,956)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	12/18/2029	0.02	900,000		(54,739)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	6/17/2025	0.02	600,000		(19,316)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	3/3/2025	0.01	300,000		(9,082)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	6/16/2026	0.01	400,000		(21,084)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/21/2053	0.03	100,000		4,218
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/21/2033	0.03	700,000		7,996
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	5/10/2025	0.04	8,600,000		(30,646)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	8/30/2025	0.05	1,300,000		9,515
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	2/14/2027	0.00	300,000		(8,797)
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	5/16/2027	0.00	200,000		(5,786)
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	2/15/2027	0.00	200,000		(5,736)
	CCP_IRS. P CNY-CNREPOFIX=CFXS-	Derivatives	3/20/2029	0.02	6,180,000		(1,340)
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	1/30/2029	0.02	1,200,000		(4,012)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/12/2027	0.01	200,000		(13,066)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/20/2029	0.03	10,410,000		473,110
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	9/21/2037	0.02	480,000		(19,474)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/18/2027	0.01	200,000		(10,914)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	9/21/2042	0.02	30,000		(1,430)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/11/2027	0.01	100,000		(6,366)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/11/2027	0.01	200,000		(13,306)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/19/2027	0.03	3,330,000		65,756
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/13/2027	0.01	200,000		(10,863)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/13/2024	0.02	700,000		(4,282)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/26/2024	0.02	500,000		(3,065)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/16/2024	0.02	300,000		(2,302)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/20/2026	0.04	8,500,000		162,709
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/20/2034	0.03	8,310,000		429,678
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/28/2024	0.02	200,000		(1,254)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/3/2024	0.02	300,000		(1,930)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	8/21/2033	0.03	300,000		22,022
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/17/2024	0.02	100,000		(770)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	10/3/2033	0.03	300,000		22,983
	CCP_IRS. P EUR-EUROSTR-COMPOUN	Derivatives	12/20/2033	0.03	250,000		8,321
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	3/20/2029	0.05	4,590,000		453,863
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	3/20/2054	0.04	200,000		43,038
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	3/20/2026	0.06	100,000		4,108
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	3/20/2034	0.05	3,750,000		499,497
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	6/17/2027	0.03	2,300,000		69
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	6/19/2029	0.00	160,000,000		(22,429)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/17/2031	0.00	159,470,000		(57,222)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	11/29/2029	0.00	120,000,000		(27,245)
	CCP_IRS. P KRW-CD 91D 3M CME	Derivatives	3/20/2029	0.03	2,569,720,000		27,415
	CCP_IRS. P KRW-CD 91D 3M CME	Derivatives	3/20/2034	0.04	1,070,330,000		37,584

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P MXN-TIIE-BANXICO 28	Derivatives	7/7/2025	0.05	3,500,000		(15,577)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	6/14/2024	0.04	6,100,000		(27,184)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	6/15/2027	0.04	300,000		(3,011)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	3/20/2025	0.05	2,200,000		3,457
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	3/20/2025	0.05	2,000,000		(2,829)
	CCP_IRS. P SEK-STIBOR-SIDE 3M	Derivatives	6/19/2029	0.01	1,500,000		(10,273)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/15/2024	0.03	100,000		(1,740)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/15/2031	0.02	1,600,000		(195,168)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	1/15/2028	0.00	3,700,000		(479,658)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2028	0.01	2,000,000		(206,751)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2028	0.02	500,000		(51,663)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2051	0.02	270,000		(77,757)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	8/15/2031	0.01	600,000		(79,410)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	2/9/2029	0.02	150,000		(13,344)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	3/25/2029	0.02	500,000		(37,828)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	4/21/2029	0.02	300,000		(19,525)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/30/2024	0.03	100,000		(1,085)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/15/2052	0.02	50,000		(14,450)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/15/2052	0.02	540,000		(180,465)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	1/20/2029	0.02	400,000		(41,707)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	1/20/2029	0.02	400,000		(41,396)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	1/20/2029	0.02	400,000		(39,662)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/15/2024	0.01	900,000		(19,476)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/15/2024	0.02	3,400,000		(54,567)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	1/26/2029	0.02	100,000		(9,932)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/4/2033	0.04	100,000		4,505
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/30/2027	0.04	300,000		3,986
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/30/2027	0.04	1,600,000		20,881
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/20/2033	0.04	4,809,000		7,742
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/21/2053	0.03	110,000		(22,812)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/22/2030	0.04	200,000		15
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/16/2053	0.04	200,000		20,638
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/27/2024	0.03	100,000		(1,581)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/22/2024	0.04	300,000		(3,190)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	3/20/2034	0.04	1,200,000		81,925
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	9/13/2033	0.04	50,000		1,913
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/25/2024	0.03	100,000		(1,399)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/25/2024	0.03	200,000		(2,742)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/25/2024	0.03	100,000		(1,438)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/7/2024	0.03	200,000		(3,028)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/20/2034	0.04	1,100,000		33,245
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	9/5/2028	0.04	200,000		2,025
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/24/2024	0.03	200,000		(3,065)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/12/2033	0.04	500,000		27,508
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/17/2053	0.04	200,000		20,270
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/21/2025	0.04	2,200,000		(20,684)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/14/2024	0.03	200,000		(3,364)
	CCP_IRS. R AUD-BBR-BBSW 6M CME	Derivatives	6/17/2030	0.04	300,000		32,202
	CCP_IRS. R AUD-BBR-BBSW 6M CME	Derivatives	12/20/2028	0.04	11,100,000		(278,820)
	CCP_IRS. R CAD-BA-CDOR 3M CME	Derivatives	3/15/2033	0.06	400,000		3,395
	CCP_IRS. R CAD-BA-CDOR 3M CME	Derivatives	3/15/2028	0.05	800,000		6,957
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	6/1/2032	0.00	800,000		(22,193)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	12/20/2033	0.05	900,000		(39,337)
	CCP_IRS. R CHF-SARON-OIS-COMPO	Derivatives	12/20/2033	0.02	220,000		(1,293)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	11/17/2052	0.04	100,000		52,397
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	5/27/2050	0.00	50,000		22,734
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	8/15/2048	0.04	80,000		(3,733)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	8/15/2032	0.04	1,345,000		(53,876)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/15/2033	0.00	1,470,000		(34,621)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	12/13/2028	0.04	100,000		(2,404)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/20/2054	0.00	2,700,000		(271,870)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	12/22/2033	0.04	200,000		(7,554)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	12/19/2028	0.04	400,000		(8,919)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	9/18/2025	0.04	2,500,000		(26,229)
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	6/17/2035	0.00	500,000		7,421
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2031	0.00	10,000,000		3,657
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2026	0.00	100,000,000		6,198
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	6/15/2052	0.00	57,190,000		60,749
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	9/20/2033	0.00	140,000,000		(1,846)
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	4/10/2033	0.00	80,000,000		5,905
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	9/14/2028	0.00	200,000,000		(8,371)
	CCP_IRS. R NZD-BBR-FRA 3M CME	Derivatives	12/20/2026	0.06	3,504,000		(43,808)
	CCP_IRS. R SGD-SORA-COMPOUND C	Derivatives	3/20/2029	0.00	2,233,000		(18,723)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	8/25/2024	0.06	629,000		16,375
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	8/31/2024	0.06	950,000		25,276
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/20/2025	0.05	7,254,000		(21,271)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/31/2025	0.05	1,400,000		7,061
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	5/13/2025	0.06	500,000		4,527
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/15/2027	0.05	5,350,000		332,139
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/15/2027	0.05	1,200,000		103,373

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/15/2026	0.00	900,000		69,104
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	11/30/2026	0.05	3,600,000		80,302
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/20/2028	0.05	800,000		(7,479)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/20/2054	0.00	400,000		(52,547)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/20/2053	0.05	1,860,000		24,684
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	8/30/2025	0.00	1,000,000		(4,808)
	CCP_OIS. R INR-FBIL-MIBOR-OIS-	Derivatives	3/20/2029	0.00	53,590,000		(3,223)
	CCP_OIS. R JPY-TONA-OIS-COMPOU	Derivatives	9/20/2025	0.00	760,000,000		(3,742)
	CCP_ZCS. P EUR-EURIBOR-REUTERS	Derivatives	3/30/2024	0.01	400,000		(3,392)
	CCP_ZCS. P EUR-EURIBOR-REUTERS	Derivatives	4/6/2024	0.02	400,000		(2,311)
	CCP_ZCS. P EUR-EURIBOR-REUTERS	Derivatives	4/5/2024	0.02	700,000		(3,939)
	CCP_ZCS. R USD-SOFR-COMPOUND C	Derivatives	5/13/2025	0.00	6,200,000		59,093
	CCS AUD R US3ML+29.75 MYC	Derivatives	10/14/2030	0.00	200,000		33,848
	CCS AUD R US3ML-AUD3MBBSW+29	Derivatives	1/4/2031	0.00	700,000		83,753
	CCS AUD R US3ML-AUD3ML+42.25	Derivatives	8/1/2029	0.00	700,000		87,881
	CCS R US3ML-AUD3MBBSW+42	Derivatives	7/31/2029	0.00	600,000		75,287
	CCS USD P US3ML MYC +29.75 MYC	Derivatives	10/14/2030	0.00	(143,680)		(31,883)
	CCS USD P US3ML-AUD3MBBSW+29	Derivatives	1/4/2031	0.00	(527,380)		(78,258)
	CCS USD P US3ML-AUD3MBBSW+42	Derivatives	7/31/2029	0.00	(414,000)		(65,830)
	CCS USD P US3ML-AUD3ML+42.25	Derivatives	8/1/2029	0.00	(483,000)		(76,778)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	12/20/2028	0.00	400,000		(13,290)
	CDS SP UL REPUBLIC OF ITALY	Derivatives	6/20/2025	0.01	200,000		2,213
	EURO-BOBL FUTURE (EUX)	Derivatives	3/7/2024	0.00	(58)		(99,065)
	EURO-BTP FUTURE (EUX)	Derivatives	3/7/2024	0.00	2		62,545
	EURO-BUND FUTURE (EUX)	Derivatives	3/7/2024	0.00	(12)		(25,031)
	EURO-BUXL 30Y BND FUTURE (EUX)	Derivatives	3/7/2024	0.00	(3)		(4,551)
	EURO-OAT FUT (EUX) MAR 24	Derivatives	1/26/2024	0.00	13		144
	EURO-OAT FUTURE (EUX)	Derivatives	3/7/2024	0.00	(10)		(46,859)
	EURO-SCHATZ FUTURE (EUX)	Derivatives	3/7/2024	0.00	35		12,510
	FRENCH REPUBLIC GOVT 144A FWD	Derivatives	7/25/2031	0.00	68		77
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	9/19/2048	0.02	192,250,000		(17,743)
	IRS R 0.451% P EUR006M	Derivatives	5/23/2025	0.00	(200,000)		(76,361)
	IRS R MYR-KLIBOR 3M	Derivatives	9/20/2028	0.00	7,430,000		2,832
	IRS R MYR-KLIBOR 3M	Derivatives	9/20/2033	0.00	2,900,000		4,447
	JAPAN 10YR MINI BD FUT (SGX)	Derivatives	3/12/2024	0.00	(25)		(1,709)
	JPN 10Y BOND FUTURE (OSE)	Derivatives	3/13/2024	0.00	(5)		1,206
	KOREA 10YR BND FUTURE (KFE)	Derivatives	3/19/2024	0.00	16		20,995
	KOREA 3YR BND FUTURE (KFE)	Derivatives	3/19/2024	0.00	9		3,005
	LONG GILT FUTURE (ICF)	Derivatives	3/26/2024	0.00	(45)		(278,133)
	TWD/USD SPOT OPTION 2024	Derivatives	3/1/2024	0.00	(300,000)		(6,932)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TWD/USD SPOT OPTION 2024	Derivatives	3/4/2024	0.00	(90,000)		(2,109)
	US 10YR NOTE FUTURE (CBT)	Derivatives	3/19/2024	0.00	(17)		(114,719)
	US 10YR NOTE FUTURE (CBT)MAR24	Derivatives	1/26/2024	0.00	33		516
	US 10YR ULTRA FUTURE (CBT)	Derivatives	3/19/2024	0.00	(27)		(115,036)
	US 2YR NOTE FUTURE (CBT)	Derivatives	3/28/2024	0.00	55		81,795
	US 5YR NOTE FUTURE (CBT)	Derivatives	3/28/2024	0.00	77		27,329
	US LONG BOND FUTURE (CBT)	Derivatives	3/19/2024	0.00	(3)		(27,727)
	US ULTRA BOND (CBT)	Derivatives	3/19/2024	0.00	7		23,719
	Bank of America NA	Derivatives	1/9/2024	0.00	(435,792,984)		8,855
	Bank of America NA	Derivatives	1/24/2024	0.00	2,759		2,759
	Bank of America NA	Derivatives	4/10/2024	0.00	(910,947)		7,761
	Bank of America NA	Derivatives	1/2/2024	0.00	10,182		255
	Barclays Bank PLC	Derivatives	3/26/2024	0.00	(294,585)		(196)
	Barclays Bank PLC	Derivatives	1/3/2024	0.00	(9,609,424)		22
	Barclays Bank PLC	Derivatives	1/9/2024	0.00	(580,598,634)		(177,038)
	Barclays Bank PLC	Derivatives	1/16/2024	0.00	(228,427,364)		(62,017)
	Barclays Bank PLC	Derivatives	1/17/2024	0.00	179,585		881
	Barclays Bank PLC	Derivatives	1/22/2024	0.00	789,448		4,913
	Barclays Bank PLC	Derivatives	2/20/2024	0.00	(218,521,942)		(93,845)
	Barclays Bank PLC	Derivatives	2/26/2024	0.00	(119,190,693)		(48,925)
	Barclays Bank PLC	Derivatives	3/20/2024	0.00	(374)		(2)
	Barclays Bank PLC	Derivatives	4/1/2024	0.00	(89,265,803)		88,856
	Barclays Bank PLC	Derivatives	4/2/2024	0.00	(2,343,650)		1,433
	Barclays Bank PLC	Derivatives	4/4/2024	0.00	(38,721,520)		(2,160)
	Barclays Bank PLC	Derivatives	5/1/2024	0.00	(39,676,467)		34,570
	Barclays Bank PLC	Derivatives	10/1/2024	0.00	(1,707,772)		(8,401)
	BNP Paribas Securities Corp	Derivatives	3/5/2021	0.00	438		(40)
	BNP Paribas Securities Corp	Derivatives	3/26/2024	0.00	240,439		979
	BNP Paribas Securities Corp	Derivatives	1/9/2024	0.00	(13,172,468,474)		(242,463)
	BNP Paribas Securities Corp	Derivatives	3/20/2024	0.00	(809,267,859)		(7,443)
	BNP Paribas Securities Corp	Derivatives	4/2/2024	0.00	(3,468,490)		(7,814)
	BNP Paribas Securities Corp	Derivatives	10/1/2024	0.00	(4,403,973)		(20,398)
	BNP Paribas Securities Corp	Derivatives	1/2/2024	0.00	(4,597,005)		3,784
	BNP Paribas Securities Corp	Derivatives	2/29/2024	0.00	(2,358,376)		(3,868)
	Citibank NA	Derivatives	3/26/2024	0.00	(982,752)		(881)
	Citibank NA	Derivatives	1/3/2024	0.00	389,320		269
	Citibank NA	Derivatives	1/9/2024	0.00	(434,815,212)		(56,584)
	Citibank NA	Derivatives	3/20/2024	0.00	2,778		14
	Citibank NA	Derivatives	4/2/2024	0.00	(402,141)		(428)
	Citibank NA	Derivatives	4/4/2024	0.00	(30,778,674)		(1,747)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Citibank NA	Derivatives	1/5/2024	0.00	35,839,525		425
	Citibank NA	Derivatives	1/31/2024	0.00	4,248,020		9,275
	Citibank NA	Derivatives	2/2/2024	0.00	1,694,485		22,258
*	Goldman Sachs Bank USA/New York NY	Derivatives	3/26/2024	0.00	(2,317,660)		(8,890)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/3/2024	0.00	238,161		(80)
*	Goldman Sachs Bank USA/New York NY	Derivatives	7/2/2024	0.00	(239,432)		(107)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/9/2024	0.00	(6,186,788)		(5,277)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/22/2024	0.00	(160,551,272)		(1,501)
*	Goldman Sachs Bank USA/New York NY	Derivatives	3/20/2024	0.00	291,016,115		(83)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/31/2024	0.00	2,116,374		3,976
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/2/2024	0.00	(2,869)		(35)
*	Goldman Sachs Bank USA/New York NY	Derivatives	3/6/2024	0.00	1,442,638		1,190
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/3/2024	0.00	4,290		62
	JPMorgan Chase Bank NA	Derivatives	3/26/2024	0.00	(1,294,337)		(4,569)
	JPMorgan Chase Bank NA	Derivatives	1/3/2024	0.00	(392,688)		634
	JPMorgan Chase Bank NA	Derivatives	7/2/2024	0.00	(79,870)		(95)
	JPMorgan Chase Bank NA	Derivatives	1/9/2024	0.00	(242,129,339)		10,112
	JPMorgan Chase Bank NA	Derivatives	3/20/2024	0.00	10,324,561		24
	JPMorgan Chase Bank NA	Derivatives	4/2/2024	0.00	(1,303,754)		(6,841)
	JPMorgan Chase Bank NA	Derivatives	10/1/2024	0.00	(39,679,243)		25,555
	JPMorgan Chase Bank NA	Derivatives	1/5/2024	0.00	218,618		(65)
	JPMorgan Chase Bank NA	Derivatives	3/5/2024	0.00	4,500,000		3,789
	Royal Bank of Canada	Derivatives	1/9/2024	0.00	(1,012,017)		(89,062)
	Royal Bank of Canada	Derivatives	4/19/2024	0.00	3,084		5
	Standard Chartered Bank	Derivatives	3/26/2024	0.00	(459,645)		(1,915)
	Standard Chartered Bank	Derivatives	1/9/2024	0.00	324,435,962		44,273
	Standard Chartered Bank	Derivatives	1/17/2024	0.00	(2,036,411)		(10,710)
	Standard Chartered Bank	Derivatives	3/20/2024	0.00	205,886,201		1,097
	Standard Chartered Bank	Derivatives	4/12/2024	0.00	(1,629,263)		711
	Standard Chartered Bank	Derivatives	5/9/2024	0.00	(1,620,824)		290
	State Street Corp	Derivatives	1/9/2024	0.00	356,452		(7,241)
	State Street Corp	Derivatives	1/16/2024	0.00	(169,484,283)		(47,125)
	State Street Corp	Derivatives	1/2/2024	0.00	89,672		651
	UBS AG/Stamford CT	Derivatives	1/9/2024	0.00	531,430,169		(117,714)
	UBS AG/Stamford CT	Derivatives	1/9/2024	0.00	3,195,543		31,861
	Bank of New York Mellon Corp/London	Derivatives	11/28/2023	0.00	(86)		(1)
	Toronto-Dominion Bank/The	Derivatives	3/26/2024	0.00	(406,029)		(1,516)
	Toronto-Dominion Bank/The	Derivatives	1/9/2024	0.00	2,084,725		(3,263)
	Toronto-Dominion Bank/The	Derivatives	4/4/2024	0.00	(250,451,026)		(16,191)
	Toronto-Dominion Bank/The	Derivatives	2/5/2024	0.00	(397,296,852)		(147,958)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Morgan Stanley & Co International PLC	Derivatives	1/3/2024	0.00	716,989		2,220
	Morgan Stanley & Co International PLC	Derivatives	1/9/2024	0.00	(472,097,479)		(105,769)
	Morgan Stanley & Co International PLC	Derivatives	1/5/2024	0.00	(8,114,034)		(18)
	NatWest Markets PLC	Derivatives	1/9/2024	0.00	21,322		(10,045)
	NatWest Markets PLC	Derivatives	2/29/2024	0.00	89,234		(27,779)
	Deutsche Bank AG/London	Derivatives	1/9/2024	0.00	51,946,503		28,067
*	Goldman Sachs International	Derivatives	1/3/2024	0.00	(664,453)		(1,348)
*	Goldman Sachs International	Derivatives	1/9/2024	0.00	(3,171,816)		1,193
*	Goldman Sachs International	Derivatives	1/2/2024	0.00	(816,473)		62
*	Goldman Sachs International	Derivatives	2/2/2024	0.00	665,171		1,787
	Australia & New Zealand Banking Group Ltd	Derivatives	3/26/2024	0.00	(490,278)		(1,697)
	Bank of Montreal	Derivatives	1/9/2024	0.00	1,517,631		2,614
	Credit Agricole SA	Derivatives	1/9/2024	0.00	(23,233,751)		10,587
	Credit Agricole SA	Derivatives	4/10/2024	0.00	918,470		(238)
	HSBC Bank PLC	Derivatives	1/9/2024	0.00	(271,590,832)		(45,875)
	HSBC Bank PLC	Derivatives	10/1/2024	0.00	(59,518,892)		38,305
	HSBC Bank PLC	Derivatives	2/13/2024	0.00	(427,093,230)		(162,120)
	HSBC Bank PLC	Derivatives	3/1/2024	0.00	(79,347,783)		81,679
	HSBC Bank PLC	Derivatives	3/18/2024	0.00	(258,159,826)		(25,648)
	Morgan Stanley Capital Services LLC	Derivatives	3/26/2024	0.00	(467,890)		(1,660)
	Morgan Stanley Capital Services LLC	Derivatives	1/17/2024	0.00	(142,218)		(710)
	Morgan Stanley Capital Services LLC	Derivatives	3/20/2024	0.00	3,324,533,011		(454)
	Undefined Counterparty	Derivatives	1/24/2024	0.00	71,068,377		11,115
	Undefined Counterparty	Derivatives	3/20/2024	0.00	(5,254,064)		(7,865)
	Banco Santander SA/New York	Derivatives	1/3/2024	0.00	(401,115)		(4,046)
	Banco Santander SA/New York	Derivatives	7/2/2024	0.00	(400,847)		(1,972)
	Canadian Imperial Bank of Commerce	Derivatives	1/9/2024	0.00	(1,342,465,984)		(360,956)
	Commonwealth Bank of Australia	Derivatives	1/9/2024	0.00	18,237,992		(14,374)
	Nomura Securities International Inc	Derivatives	3/20/2024	0.00	(5,391,679)		(7,342)
	Societe Generale SA	Derivatives	1/9/2024	0.00	44,318		904
	Societe Generale SA	Derivatives	1/29/2024	0.00	(281,182,115)		(97,942)
	Westpac Banking Corp	Derivatives	1/9/2024	0.00	(100,297)		3,868
	1ST SOURCE CORP	Common Stocks		0.00	28,127		1,545,572
	ACCO BRANDS CORP	Common Stocks		0.00	191,487		1,164,241
	ACI WORLDWIDE INC	Common Stocks		0.00	61,479		1,881,257
	ADIDAS AG	Common Stocks		0.00	6,500		1,322,310
	AIA GROUP LTD	Common Stocks		0.00	527,800		4,599,675
	AIR LEASE CORP	Common Stocks		0.00	39,017		1,636,373
	AIR LIQUIDE SA	Common Stocks		0.00	32,777		6,376,797
	AIRBUS SE	Common Stocks		0.00	19,520		3,014,044

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

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	ALCON INC	Common Stocks		0.00	29,195		2,276,908
	ALEXANDER & BALDWIN INC	Common Stocks		0.00	50,625		962,888
	ALLIANZ SE	Common Stocks		0.00	22,471		6,005,826
	AMERICAN WOODMARK CORP	Common Stocks		0.00	18,312		1,700,269
	ANTOFAGASTA PLC	Common Stocks		0.00	120,700		2,584,219
	ARKEMA SA	Common Stocks		0.00	24,160		2,748,899
	ARM HOLDINGS PLC	Common Stocks		0.00	20,530		1,542,727
	ASHTED GROUP PLC	Common Stocks		0.00	27,680		1,927,347
	ASML HOLDING NV	Common Stocks		0.00	8,390		6,318,005
	ASSURED GUARANTY LTD	Common Stocks		0.00	17,442		1,305,185
	ASTRAZENECA PLC	Common Stocks		0.00	52,280		7,064,534
	AXA SA	Common Stocks		0.00	105,550		3,438,410
	AXALTA COATING SYSTEMS LTD	Common Stocks		0.00	48,293		1,640,513
	BANCO SANTANDER SA	Common Stocks		0.00	1,448,610		6,047,983
	BANK OF IRELAND GROUP PLC	Common Stocks		0.00	76,880		697,918
	BAYCURRENT CONSULTING INC	Common Stocks		0.00	134,500		4,723,433
	BELDEN INC	Common Stocks		0.00	17,825		1,376,981
	BERKSHIRE HILLS BANCORP INC	Common Stocks		0.00	57,891		1,437,434
*	BLACKROCK INSTL TR CO N A INVT	Common Stocks		0.00	6,679,958		102,830,417
	BOOT BARN HOLDINGS INC	Common Stocks		0.00	6,296		483,281
	BOUYGUES SA	Common Stocks		0.00	142,555		5,372,992
	BP PLC	Common Stocks		0.00	1,619,829		9,625,802
	BRADY CORP	Common Stocks		0.00	26,608		1,561,624
	BREAD FINANCIAL HOLDINGS INC	Common Stocks		0.00	49,935		1,644,859
	BRIGHTVIEW HOLDINGS INC	Common Stocks		0.00	51,456		433,260
	CADENCE BANK	Common Stocks		0.00	62,052		1,836,119
	CELLNEX TELECOM SA	Common Stocks		0.00	80,491		3,170,687
	CENTERSPACE	Common Stocks		0.00	18,689		1,087,700
	CENTURY COMMUNITIES INC	Common Stocks		0.00	14,733		1,342,766
	CHORD ENERGY CORP	Common Stocks		0.00	11,997		1,994,261
	CIE DE SAINT-GOBAIN SA	Common Stocks		0.00	56,269		4,143,422
	CK HUTCHISON HOLDINGS LTD	Common Stocks		0.00	712,500		3,818,651
	COLLIERS INTERNATIONAL GROUP I	Common Stocks		0.00	11,632		1,471,681
	COMMERZBANK AG	Common Stocks		0.00	201,710		2,397,532
	COMPASS GROUP PLC	Common Stocks		0.00	85,570		2,340,956
	CONTINENTAL AG	Common Stocks		0.00	34,148		2,901,545
	CRH PLC	Common Stocks		0.00	23,830		1,642,139
	CSL LTD	Common Stocks		0.00	17,110		3,346,641
	CTS CORP	Common Stocks		0.00	28,791		1,259,318
	DASSAULT SYST SHS	Common Stocks		0.00	45,530		2,224,787

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

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December 31, 2023

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	DAVIDE CAMPARI-MILANO NV	Common Stocks		0.00	230,370		2,599,495
	DENSO CORP	Common Stocks		0.00	115,100		1,736,542
	DISCO CORP	Common Stocks		0.00	9,400		2,332,331
	DSM-FIRMENICH AG	Common Stocks		0.00	30,293		3,078,611
	DSV A/S	Common Stocks		0.00	8,830		1,551,189
	EASTERN BANKSHARES INC	Common Stocks		0.00	62,068		881,366
	EDENRED SE	Common Stocks		0.00	59,479		3,557,186
	ELEMENT SOLUTIONS INC	Common Stocks		0.00	101,184		2,341,398
	ENEL SPA	Common Stocks		0.00	883,266		6,566,460
	ENTERPRISE FINANCIAL SERVICES	Common Stocks		0.00	31,728		1,416,655
	EPIROC AB	Common Stocks		0.00	107,000		2,146,827
	EPLUS INC	Common Stocks		0.00	22,339		1,783,546
	EVONIK INDUSTRIES AG	Common Stocks		0.00	193,885		3,962,239
	FAST RETAILING CO LTD	Common Stocks		0.00	14,400		3,573,954
	FERRARI NV	Common Stocks		0.00	13,060		4,403,038
	FIRST BUSEY CORP	Common Stocks		0.00	59,715		1,482,126
	FIRST INTERSTATE BANCSYSTEM IN	Common Stocks		0.00	39,129		1,203,217
	FUJIFILM HOLDINGS CORP	Common Stocks		0.00	82,600		4,964,320
	FUJITSU LTD	Common Stocks		0.00	25,200		3,802,880
	GOODYEAR TIRE & RUBBER CO/THE	Common Stocks		0.00	95,285		1,364,481
	GRIFOLS SA	Common Stocks		0.00	100,250		1,711,505
	GSK PLC	Common Stocks		0.00	302,261		5,587,944
	GULFPORT ENERGY CORP	Common Stocks		0.00	14,132		1,882,382
	HAEMONETICS CORP	Common Stocks		0.00	10,062		860,402
	HALEON PLC	Common Stocks		0.00	757,839		3,107,439
	HALMA PLC	Common Stocks		0.00	41,080		1,196,103
	HANCOCK WHITNEY CORP	Common Stocks		0.00	37,153		1,805,264
	HB FULLER CO	Common Stocks		0.00	17,070		1,389,669
	HEINEKEN NV	Common Stocks		0.00	23,471		2,383,750
	HERMES INTERNATIONAL SCA	Common Stocks		0.00	940		1,992,426
	HITACHI LTD	Common Stocks		0.00	62,700		4,523,046
	HONDA MOTOR CO LTD	Common Stocks		0.00	430,700		4,478,694
	HOULIHAN LOKEY INC	Common Stocks		0.00	10,606		1,271,765
	HOYA CORP	Common Stocks		0.00	21,200		2,650,376
	HSBC HOLDINGS PLC	Common Stocks		0.00	338,400		2,730,238
	HUGO BOSS AG	Common Stocks		0.00	44,820		3,339,972
	HURON CONSULTING GROUP INC	Common Stocks		0.00	9,988		1,026,766
	IBERDROLA SA	Common Stocks		0.00	89,047		1,167,602
	ICU MEDICAL INC	Common Stocks		0.00	10,414		1,038,692
	IMPERIAL BRANDS PLC	Common Stocks		0.00	245,220		5,647,236

Farmers Group, Inc.

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	INDEPENDENCE REALTY TRUST INC	Common Stocks		0.00	81,005		1,239,377
	INFINEON TECHNOLOGIES AG	Common Stocks		0.00	104,905		4,380,389
	INTEGRA LIFESCIENCES HOLDINGS	Common Stocks		0.00	41,098		1,789,818
	INTERNATIONAL BANCSHARES CORP	Common Stocks		0.00	20,604		1,119,209
	JAMES HARDIE INDUSTRIES PLC	Common Stocks		0.00	59,720		2,301,964
	JANUS INTERNATIONAL GROUP INC	Common Stocks		0.00	80,790		1,054,310
	KAO CORP	Common Stocks		0.00	81,600		3,357,072
	KBC GROUP NV	Common Stocks		0.00	17,900		1,161,084
	KEMPER CORP	Common Stocks		0.00	36,442		1,773,632
	KERING SA	Common Stocks		0.00	6,995		3,083,084
	KERRY GROUP PLC	Common Stocks		0.00	12,300		1,068,769
	KEYENCE CORP	Common Stocks		0.00	8,700		3,833,480
	KINGFISHER PLC	Common Stocks		0.00	890,169		2,760,938
	KOBE BUSSAN CO LTD	Common Stocks		0.00	75,300		2,225,137
	KONINKLIJKE PHILIPS NV	Common Stocks		0.00	244,792		5,701,584
	KONTOOR BRANDS INC	Common Stocks		0.00	31,737		1,981,024
	KYOCERA CORP	Common Stocks		0.00	204,800		2,989,633
	LEONARDO DRS INC	Common Stocks		0.00	13,697		274,488
	LLOYDS BANKING GROUP PLC	Common Stocks		0.00	9,757,612		5,934,649
	LONDON STOCK EXCHANGE GROUP PL	Common Stocks		0.00	48,026		5,677,872
	L'OREAL SA	Common Stocks		0.00	5,460		2,718,045
	LUXFER HOLDINGS PLC	Common Stocks		0.00	56,859		508,319
	LVMH MOET HENNESSY LOUIS VUITT	Common Stocks		0.00	4,790		3,881,678
	LXP INDUSTRIAL TRUST	Common Stocks		0.00	87,385		866,859
	MATIV HOLDINGS INC	Common Stocks		0.00	106,965		1,637,634
	MELROSE INDUST PLC ORD	Common Stocks		0.00	375,004		2,712,485
	MIDDLEBY CORP/THE	Common Stocks		0.00	9,270		1,364,266
	MITSUBISHI ELECTRIC CORP	Common Stocks		0.00	375,200		5,320,080
	MITSUBISHI HEAVY INDUSTRIES LT	Common Stocks		0.00	37,600		2,197,912
	MONRO INC	Common Stocks		0.00	39,786		1,167,321
	MURATA MANUFACTURING CO LTD	Common Stocks		0.00	110,800		2,352,280
	NATIONAL BANK HOLDINGS CORP	Common Stocks		0.00	48,442		1,801,558
	NETSTREIT CORP	Common Stocks		0.00	59,367		1,059,701
	NEXTDC LTD	Common Stocks		0.00	272,130		2,544,735
	NMI HOLDINGS INC	Common Stocks		0.00	37,840		1,123,091
	NOVARTIS AG	Common Stocks		0.00	52,375		5,281,371
	NOVO NORDISK A/S	Common Stocks		0.00	89,534		9,262,069
	OBIC CO LTD	Common Stocks		0.00	11,400		1,964,555
	ON HOLDING AG	Common Stocks		0.00	91,293		2,462,172
	ONE GAS INC	Common Stocks		0.00	16,158		1,029,588

Farmers Group, Inc.

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December 31, 2023

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	OXFORD INDUSTRIES INC	Common Stocks		0.00	11,213		1,121,300
	PAN PACIFIC INTERNATIONAL HOLD	Common Stocks		0.00	105,600		2,519,779
	PARTNERS GROUP HOLDING AG	Common Stocks		0.00	940		1,354,744
	PEBBLEBROOK HOTEL TRUST	Common Stocks		0.00	103,482		1,653,642
	PERFICIENT INC	Common Stocks		0.00	19,855		1,306,856
	PERNOD RICARD SA	Common Stocks		0.00	8,200		1,447,036
	PHILLIPS EDISON & CO INC	Common Stocks		0.00	26,465		965,443
	PORTLAND GENERAL ELECTRIC CO	Common Stocks		0.00	27,302		1,183,269
	POST HOLDINGS INC	Common Stocks		0.00	12,863		1,132,716
	POTLATCHDELTIC CORP	Common Stocks		0.00	28,592		1,403,867
	PROASSURANCE CORP	Common Stocks		0.00	74,883		1,032,637
	PROGRESS SOFTWARE CORP	Common Stocks		0.00	27,828		1,511,060
	PRYSMIAN SPA	Common Stocks		0.00	40,070		1,822,321
	PUBLICIS GROUPE SA	Common Stocks		0.00	15,970		1,481,866
	PUMA SE	Common Stocks		0.00	13,685		763,718
	RECRUIT HOLDINGS CO LTD	Common Stocks		0.00	37,500		1,586,129
	RELX PLC	Common Stocks		0.00	103,530		4,104,579
	REMY COINTREAU SA	Common Stocks		0.00	16,970		2,155,780
	RYDER SYSTEM INC	Common Stocks		0.00	10,822		1,245,179
	SAFRAN SA	Common Stocks		0.00	8,930		1,572,997
	SANOFI SA	Common Stocks		0.00	51,727		5,128,907
	SAP SE	Common Stocks		0.00	36,720		5,657,692
	SARTORIUS STEDIM BIOTECH	Common Stocks		0.00	3,850		1,018,570
	SCHNEIDER ELECTRIC SE	Common Stocks		0.00	24,039		4,827,110
	SEACOAST BANKING CORP OF FLORI	Common Stocks		0.00	75,786		2,156,870
	SEADRILL LTD	Common Stocks		0.00	65,400		3,092,112
	SECOM CO LTD	Common Stocks		0.00	48,400		3,486,324
	SEGRO PLC	Common Stocks		0.00	183,920		2,078,264
	SHELL PLC	Common Stocks		0.00	154,321		5,074,441
	SHIN-ETSU CHEMICAL CO LTD	Common Stocks		0.00	46,900		1,968,416
	SHUTTERSTOCK INC	Common Stocks		0.00	30,376		1,466,553
	SIKA AG	Common Stocks		0.00	11,496		3,738,437
	SINGAPORE TELECOMMUNICATIONS L	Common Stocks		0.00	1,498,400		2,805,737
	SIRIUSPOINT LTD	Common Stocks		0.00	101,535		1,177,806
	SITIO ROYALTIES CORP	Common Stocks		0.00	74,681		1,755,750
	SNAM SPA	Common Stocks		0.00	1,095,718		5,634,342
	SONOS INC	Common Stocks		0.00	100,579		1,723,924
	SONY GROUP CORP	Common Stocks		0.00	63,100		6,002,064
	SPECTRUM BRANDS HOLDINGS INC	Common Stocks		0.00	18,367		1,465,136
	SSE PLC	Common Stocks		0.00	177,971		4,210,845

Farmers Group, Inc.

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	STERLING CHECK CORP	Common Stocks		0.00	110,647		1,540,206
	SUMITOMO MITSUI FINANCIAL GROU	Common Stocks		0.00	65,800		3,211,122
	SYMRISE AG	Common Stocks		0.00	25,070		2,759,388
	SYNOVUS FINANCIAL CORP	Common Stocks		0.00	45,031		1,695,417
	TAIWAN SEMICONDUCTOR MANUFACTU	Common Stocks		0.00	177,000		3,419,983
	TAKEDA PHARMACEUTICAL CO LTD	Common Stocks		0.00	140,400		4,037,322
	TECHTRONIC INDUSTRIES CO LTD	Common Stocks		0.00	187,500		2,234,330
	TERUMO CORP	Common Stocks		0.00	76,800		2,517,872
	TESCO PLC	Common Stocks		0.00	1,170,524		4,334,795
	THERMON GROUP HOLDINGS INC	Common Stocks		0.00	37,104		1,208,477
	TOYOTA INDUSTRIES CORP	Common Stocks		0.00	58,200		4,747,482
	TRI POINTE HOMES INC	Common Stocks		0.00	41,645		1,474,233
	TRIMAS CORP	Common Stocks		0.00	82,050		2,078,327
	UBS GROUP AG	Common Stocks		0.00	84,790		2,629,382
	UNIFIRST CORP/MA	Common Stocks		0.00	3,900		713,349
	UNITED OVERSEAS BANK LTD	Common Stocks		0.00	248,138		5,351,775
	UNIVERSAL MUSIC GROUP NV	Common Stocks		0.00	60,050		1,712,087
	VERADIGM INC	Common Stocks		0.00	72,890		764,616
	VESTIS CORP	Common Stocks		0.00	88,790		1,877,021
	VISTEON CORP	Common Stocks		0.00	10,316		1,288,468
	WH GROUP LTD	Common Stocks		0.00	4,395,834		2,837,275
	WHITBREAD PLC	Common Stocks		0.00	43,853		2,043,843
	WHITE MOUNTAINS INSURANCE GROU	Common Stocks		0.00	759		1,142,303
	WNS HOLDINGS LTD	Common Stocks		0.00	23,414		1,479,765
	WPP PLC	Common Stocks		0.00	445,585		4,277,279
	WYNDHAM HOTELS & RESORTS INC	Common Stocks		0.00	17,665		1,420,443
	AFFIRM ASSET SECURIT X1 A 144A	Asset-Backed Security	2/15/2027	0.02	20,328		20,013
	AFFIRM ASSET SECURIT Z2 A 144A	Asset-Backed Security	11/16/2026	0.01	80,922		78,760
	BHG SECURITIZATION TR A A 144A	Asset-Backed Security	2/20/2035	0.02	214,938		209,224
	BHG SECURITIZATION TR B A 144A	Asset-Backed Security	10/17/2034	0.01	27,043		26,185
	CFMT 2021-AL1 LLC AL1 B 144A	Asset-Backed Security	9/22/2031	0.01	114,903		111,413
	CHESAPEAKE FUNDING 1A A1 144A	Asset-Backed Security	4/15/2033	0.00	71,259		69,741
	CREDIT ACCEPTANCE AU 2A A 144A	Asset-Backed Security	2/15/2030	0.01	36,367		36,199
	CREDIT ACCEPTANCE AU 3A A 144A	Asset-Backed Security	5/15/2030	0.01	110,232		108,733
	EXETER AUTOMOBILE RE 1A D 144A	Asset-Backed Security	12/15/2025	0.03	107,525		106,105
	TERWIN MORTGAGE TRUST S 6HE A1	Asset-Backed Security	11/25/2033	0.06	2,243		1,852
	WHEELS SPV 2 LLC 1A A 144A	Asset-Backed Security	8/20/2029	0.06	175,597		174,718
	ALBA 2006-2 PLC 2 A3B REGS	Commercial Mortgage-Backed Securities	12/15/2038	0.04	135,132		144,120
	BBCMS MORTGAGE TRUST 201 C2 A5	Commercial Mortgage-Backed Securities	12/15/2051	0.04	200,000		193,440
	CITIGROUP COMMERCIAL MOR C1 A4	Commercial Mortgage-Backed Securities	5/10/2049	0.03	200,000		189,197

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	EUROSAIL-UK 2007-2 2X A3C REGS	Commercial Mortgage-Backed Securities	3/13/2045	0.05	25,045		31,309
	LUDGATE FUNDING PL W1X A1 REGS	Commercial Mortgage-Backed Securities	1/1/2061	0.06	112,076		137,139
	NEWGATE FUNDING PL 3X A2B REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.05	71,768		77,272
	NEWGATE FUNDING PL 3X A3A REGS	Commercial Mortgage-Backed Securities	12/1/2050	0.06	116,308		143,036
	NEWGATE FUNDING PLC 3X A3 REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.06	35,616		43,476
	RMAC SECURITIES NS3X A2A REGS	Commercial Mortgage-Backed Securities	6/12/2044	0.05	83,699		103,429
	TOWD POINT MORTGAG A14X A REGS	Commercial Mortgage-Backed Securities	5/20/2045	0.07	129,858		165,640
	BWAY 2021-1450 MOR 1450 A 144A	Collateralized Mortgage Obligation	9/15/2036	0.07	200,000		186,374
	CITIGROUP MORTGA INV1 A3A 144A	Collateralized Mortgage Obligation	5/25/2051	0.03	333,121		273,055
	CITIGROUP MORTGA INV3 A11 144A	Collateralized Mortgage Obligation	5/25/2051	0.05	79,716		73,469
	CSMC 2021-RPL2TR RPL2 A1A 144A	Collateralized Mortgage Obligation	1/25/2060	0.01	121,448		99,787
	DROP MORTGAGE TRUS FILE A 144A	Collateralized Mortgage Obligation	10/15/2043	0.07	200,000		184,750
	EXTENDED STAY AMERI ESH A 144A	Collateralized Mortgage Obligation	7/15/2038	0.07	186,688		184,932
	GS MORTGAGE-BACKE INV1 A2 144A	Collateralized Mortgage Obligation	12/25/2051	0.03	82,717		67,802
	JP MORGAN CHASE CO FL12 A 144A	Collateralized Mortgage Obligation	12/15/2031	0.07	63,490		51,615
	MILL CITY MORTGAGE GS2 A1 144A	Collateralized Mortgage Obligation	8/25/2059	0.03	70,663		66,680
	NEW RESIDENTIAL M RPL1 A1 144A	Collateralized Mortgage Obligation	11/25/2059	0.03	88,646		82,977
	NEW RESIDENTIAL M RPL3 A1 144A	Collateralized Mortgage Obligation	7/25/2059	0.03	126,067		118,640
	OBX 2023-NQM1 TRU NQM1 A1 144A	Collateralized Mortgage Obligation	11/25/2062	0.06	176,602		177,536
	ONE NEW YORK PLAZA 1NYP A 144A	Collateralized Mortgage Obligation	1/15/2036	0.06	200,000		190,373
	THORNBURG MORTGAGE SECURI 6 A1	Collateralized Mortgage Obligation	12/25/2033	0.06	24,255		22,979
	TOWD POINT MORTGA HY3 A1A 144A	Collateralized Mortgage Obligation	10/25/2059	0.06	79,772		80,191
	VERUS SECURITIZATION 6 A1 144A	Collateralized Mortgage Obligation	9/25/2068	0.07	195,118		197,743
	WELLS FARGO COMMER SDAL A 144A	Collateralized Mortgage Obligation	2/15/2037	0.06	400,000		395,742
	ABBVIE INC	Corporate Bonds	11/21/2049	0.04	144,000		128,757
	ABBVIE INC	Corporate Bonds	5/14/2045	0.05	66,000		63,115
	ABN AMRO BANK NV 144A	Corporate Bonds	10/13/2026	0.07	200,000		203,103
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2026	0.02	150,000		138,903
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2033	0.03	200,000		171,734
	AIB GROUP PLC 144A	Corporate Bonds	9/13/2029	0.07	200,000		210,832
	AKER BP ASA 144A	Corporate Bonds	6/13/2033	0.06	300,000		312,186
	ALLIANZ SE REGS	Corporate Bonds	7/25/2053	0.06	100,000		120,860
	ALLSTATE CORP/THE	Corporate Bonds	3/30/2033	0.05	55,000		56,257
	AMERICA MOVIL SAB DE CV	Corporate Bonds	5/7/2030	0.03	200,000		178,402
	AMERICAN EXPRESS CO	Corporate Bonds	7/28/2034	0.06	80,000		82,844
	AMERICAN EXPRESS CO	Corporate Bonds	5/1/2034	0.05	45,000		45,015
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	9/1/2048	0.04	75,000		65,472
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	5/1/2050	0.03	50,000		38,337
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	5/1/2030	0.03	90,000		80,650
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	6/1/2051	0.03	50,000		36,901

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	AMGEN INC	Corporate Bonds	3/1/2033	0.04	85,000		81,005
	AMGEN INC	Corporate Bonds	3/2/2063	0.06	25,000		26,355
	AMGEN INC	Corporate Bonds	3/2/2053	0.06	25,000		26,420
	AMGEN INC	Corporate Bonds	3/2/2028	0.05	255,000		260,881
	AMGEN INC	Corporate Bonds	3/2/2043	0.06	35,000		36,276
	ANGLO AMERICAN CAPITAL PL REGS	Corporate Bonds	9/21/2032	0.05	250,000		290,298
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	2/1/2046	0.05	55,000		53,943
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	2/1/2036	0.05	140,000		140,085
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	10/6/2048	0.04	100,000		92,437
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	6/1/2040	0.04	70,000		65,632
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	1/23/2049	0.06	50,000		53,908
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	4/15/2048	0.05	18,000		17,040
	ASSA ABLOY AB REGS	Corporate Bonds	9/13/2030	0.04	520,000		602,730
	ASSA ABLOY AB REGS	Corporate Bonds	9/13/2026	0.04	375,000		421,859
	ASTRAZENECA PLC	Corporate Bonds	9/15/2037	0.06	35,000		41,011
	AT&T INC	Corporate Bonds	6/1/2041	0.04	31,000		24,699
	AT&T INC	Corporate Bonds	2/15/2034	0.05	55,000		56,837
	AT&T INC	Corporate Bonds	12/1/2033	0.03	55,000		44,870
	AT&T INC	Corporate Bonds	2/20/2026	0.06	220,000		220,053
	AT&T INC	Corporate Bonds	6/1/2027	0.02	470,000		436,648
	AUSTRALIA & NEW ZEALAND B 144A	Corporate Bonds	6/15/2026	0.05	300,000		300,394
	AUTOSTRADA PER L'ITALIA S REGS	Corporate Bonds	1/15/2030	0.02	210,000		205,503
	AUTOSTRADA PER L'ITALIA S REGS	Corporate Bonds	1/25/2032	0.02	100,000		94,775
	AUTOSTRADA PER L'ITALIA S REGS	Corporate Bonds	12/4/2028	0.02	230,000		233,193
	AUTOZONE INC	Corporate Bonds	11/1/2033	0.07	275,000		305,949
	AUTOZONE INC	Corporate Bonds	11/1/2028	0.06	25,000		26,584
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	10/8/2027	0.01	100,000		102,969
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	4/28/2025	0.03	100,000		107,567
	BANK OF AMERICA CORP	Corporate Bonds	3/5/2029	0.04	20,000		19,109
	BANK OF AMERICA CORP	Corporate Bonds	9/21/2036	0.02	45,000		35,706
	BANK OF AMERICA CORP	Corporate Bonds	7/22/2026	0.05	160,000		158,808
	BANK OF AMERICA CORP	Corporate Bonds	4/25/2029	0.05	200,000		201,401
	BANK OF AMERICA CORP REGS	Corporate Bonds	6/19/2024	0.02	200,000		219,222
	BANK OF NEW YORK MELLON/THE	Corporate Bonds	11/21/2025	0.05	250,000		249,945
	BANK OF NOVA SCOTIA/THE	Corporate Bonds	4/11/2025	0.03	130,000		127,210
	BANQUE FEDERATIVE DU CRED 144A	Corporate Bonds	7/13/2026	0.06	200,000		204,261
	BANQUE FEDERATIVE DU CRED REGS	Corporate Bonds	6/16/2032	0.04	300,000		327,244
	BANQUE FEDERATIVE DU CRED REGS	Corporate Bonds	2/1/2033	0.04	100,000		112,743
	BARCLAYS PLC	Corporate Bonds	9/13/2027	0.06	400,000		411,817
	BIMBO BAKERIES USA INC 144A	Corporate Bonds	1/15/2029	0.06	200,000		210,358

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
*	BLACKROCK INC	Corporate Bonds	5/25/2033	0.05	200,000		202,107
	BNP PARIBAS SA 144A	Corporate Bonds	12/5/2034	0.06	255,000		266,890
	BNP PARIBAS SA REGS	Corporate Bonds	12/14/2027	0.02	300,000		344,066
	BNP PARIBAS SA REGS	Corporate Bonds	7/11/2030	0.01	100,000		95,161
	BOEING CO/THE	Corporate Bonds	5/1/2050	0.06	285,000		296,318
	BOEING CO/THE	Corporate Bonds	5/1/2040	0.06	20,000		20,755
	BOEING CO/THE	Corporate Bonds	2/4/2024	0.01	650,000		647,232
	BOEING CO/THE	Corporate Bonds	2/4/2026	0.02	150,000		141,781
	BOEING CO/THE	Corporate Bonds	5/1/2060	0.06	60,000		62,396
	BON SECOURS MERCY HEALTH INC	Corporate Bonds	6/1/2031	0.02	75,000		60,564
	BOOKING HOLDINGS INC	Corporate Bonds	11/15/2031	0.05	200,000		240,356
	BOOKING HOLDINGS INC	Corporate Bonds	5/15/2029	0.04	280,000		327,224
	BOSTON GAS CO 144A	Corporate Bonds	8/1/2029	0.03	95,000		85,085
	BOSTON SCIENTIFIC CORP	Corporate Bonds	12/1/2027	0.01	155,000		156,411
	BOSTON SCIENTIFIC CORP	Corporate Bonds	6/1/2030	0.03	25,000		22,360
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	6/4/2051	0.03	5,000		3,480
	BP CAPITAL MARKETS PLC REGS	Corporate Bonds	5/8/2031	0.01	110,000		106,012
	BPCE SA 144A	Corporate Bonds	10/6/2026	0.02	400,000		372,327
	BPCE SA REGS	Corporate Bonds	6/14/2034	0.05	100,000		117,453
	BPCE SFH SA REGS	Corporate Bonds	4/12/2030	0.01	1,100,000		1,099,263
	BPCE SFH SA REGS	Corporate Bonds	10/17/2029	0.03	500,000		558,224
	BROADCOM INC	Corporate Bonds	11/15/2032	0.04	55,000		52,825
	BROADCOM INC 144A	Corporate Bonds	4/15/2034	0.03	25,000		21,788
	BROADCOM INC 144A	Corporate Bonds	2/15/2028	0.02	140,000		125,735
	BROADCOM INC 144A	Corporate Bonds	4/15/2032	0.04	40,000		37,794
	BUPA FINANCE PLC REGS	Corporate Bonds	10/12/2030	0.05	100,000		118,625
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	6/8/2029	0.06	190,000		195,183
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	6/8/2034	0.06	245,000		252,541
	CARRIER GLOBAL CORP 144A	Corporate Bonds	11/30/2025	0.06	335,000		339,473
	CARRIER GLOBAL CORP 144A	Corporate Bonds	3/15/2054	0.06	15,000		17,425
	CARRIER GLOBAL CORP 144A	Corporate Bonds	5/29/2028	0.04	375,000		426,616
	CDP FINANCIAL 144A	Corporate Bonds	4/6/2027	0.01	1,248,000		1,260,836
	CELANESE US HOLDINGS LLC	Corporate Bonds	11/15/2033	0.07	75,000		81,652
	CELANESE US HOLDINGS LLC	Corporate Bonds	11/15/2028	0.06	215,000		225,636
	CHARTER COMM OPERATING 10/19 T	Corporate Bonds	2/1/2027	0.00	185,810		185,695
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	10/23/2035	0.06	100,000		101,717
	CIE DE FINANCEMENT FONCIE REGS	Corporate Bonds	9/11/2028	0.01	600,000		608,114
	CIE DE FINANCEMENT FONCIE REGS	Corporate Bonds	9/16/2031	0.03	300,000		343,532
	CIGNA GROUP/THE	Corporate Bonds	3/15/2026	0.06	355,000		355,290
	CITIGROUP INC	Corporate Bonds	4/23/2029	0.04	85,000		81,884

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

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	CITIGROUP INC	Corporate Bonds	2/24/2028	0.03	5,000		4,714
	CITIGROUP INC	Corporate Bonds	5/25/2034	0.06	130,000		134,762
	CK HUTCHISON INTERNATIONAL 144A	Corporate Bonds	4/21/2033	0.05	240,000		240,796
	COLUMBIA PIPELINES HOLDIN 144A	Corporate Bonds	8/15/2026	0.06	155,000		158,734
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	11/15/2053	0.07	50,000		55,277
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	11/15/2033	0.06	85,000		89,162
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	8/15/2030	0.06	80,000		82,833
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	8/15/2043	0.06	55,000		59,087
	COMCAST CORP	Corporate Bonds	11/7/2025	0.05	55,000		55,556
	COMMONSPIRIT HEALTH	Corporate Bonds	10/1/2029	0.03	51,000		46,620
	COMMONSPIRIT HEALTH	Corporate Bonds	10/1/2030	0.03	204,000		176,974
	COREBRIDGE FINANCIAL INC	Corporate Bonds	4/4/2025	0.04	85,000		82,876
	CREDIT AGRICOLE SA 144A	Corporate Bonds	10/3/2029	0.06	250,000		262,237
	CREDIT AGRICOLE SA REGS	Corporate Bonds	11/28/2034	0.04	100,000		115,610
	DAIMLER TRUCK FINANCE NOR 144A	Corporate Bonds	9/20/2033	0.06	155,000		158,224
	DANSKE BANK A/S 144A	Corporate Bonds	9/22/2026	0.06	200,000		203,478
	DANSKE BANK A/S REGS	Corporate Bonds	6/21/2030	0.05	410,000		477,254
	DANSKE MORTGAGE BANK PLC REGS	Corporate Bonds	1/29/2029	0.04	605,000		689,031
	DEUTSCHE BANK AG REGS	Corporate Bonds	2/12/2026	0.03	300,000		325,054
	DEUTSCHE BANK AG/NEW YORK NY	Corporate Bonds	9/18/2031	0.04	600,000		527,106
	DIAGEO CAPITAL PLC	Corporate Bonds	10/24/2027	0.05	235,000		242,243
	DOMINION ENERGY INC	Corporate Bonds	6/1/2028	0.04	75,000		73,539
	DUKE ENERGY CORP	Corporate Bonds	8/15/2032	0.05	80,000		77,568
	DUKE ENERGY CORP	Corporate Bonds	3/15/2028	0.04	65,000		64,143
	EDP SERVICIOS FINANCIEROS REGS	Corporate Bonds	4/4/2032	0.04	425,000		500,307
	ELI LILLY & CO	Corporate Bonds	2/27/2026	0.05	400,000		400,180
	EMPRESA NACIONAL DE TELECOM 144A	Corporate Bonds	9/14/2032	0.03	150,000		119,702
	ENBRIDGE INC	Corporate Bonds	11/15/2030	0.06	30,000		32,142
	ENBRIDGE INC	Corporate Bonds	11/15/2053	0.07	210,000		245,193
	ENBRIDGE INC	Corporate Bonds	3/8/2026	0.06	310,000		310,068
	ENGIE SA REGS	Corporate Bonds	1/11/2030	0.04	600,000		680,375
	ENGIE SA REGS	Corporate Bonds	1/6/2031	0.04	100,000		114,185
	EQUINOR ASA	Corporate Bonds	4/6/2025	0.03	105,000		102,441
	ERAC USA FINANCE LLC 144A	Corporate Bonds	5/1/2053	0.05	30,000		31,621
	EVERSOURCE ENERGY	Corporate Bonds	5/15/2026	0.05	75,000		74,660
	FIFTH THIRD BANCORP	Corporate Bonds	7/27/2029	0.06	20,000		20,842
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	6/14/2024	0.03	100,000		125,638
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	1/9/2024	0.04	200,000		199,909
	GE HEALTHCARE TECHNOLOGIES INC	Corporate Bonds	11/15/2024	0.06	250,000		250,088
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	1/15/2025	0.04	55,000		54,102

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

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	GEORGIA POWER CO	Corporate Bonds	3/15/2042	0.04	40,000		35,489
	GEORGIA POWER CO	Corporate Bonds	5/17/2033	0.05	25,000		25,247
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	5/1/2025	0.01	310,000		331,406
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	3/27/2025	0.03	225,000		247,972
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	9/21/2029	0.04	35,000		39,891
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	2/7/2029	0.01	80,000		79,066
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	8/23/2028	0.04	90,000		88,497
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	9/29/2025	0.03	200,000		196,637
	HCA INC	Corporate Bonds	3/15/2032	0.04	255,000		228,310
	HCA INC	Corporate Bonds	3/15/2024	0.05	400,000		399,271
	HCA INC	Corporate Bonds	3/15/2052	0.05	80,000		68,297
	HCA INC	Corporate Bonds	6/1/2053	0.06	60,000		61,701
	HCA INC	Corporate Bonds	2/1/2029	0.06	50,000		51,648
	HCA INC	Corporate Bonds	6/15/2026	0.05	225,000		225,850
	HCA INC	Corporate Bonds	2/1/2025	0.05	700,000		699,068
	HOME DEPOT INC/THE	Corporate Bonds	12/15/2049	0.03	50,000		37,366
	HOME DEPOT INC/THE	Corporate Bonds	4/15/2032	0.03	75,000		69,389
	HOME DEPOT INC/THE	Corporate Bonds	4/15/2040	0.03	45,000		37,293
	HOME DEPOT INC/THE	Corporate Bonds	9/15/2052	0.05	40,000		40,585
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	11/2/2034	0.04	240,000		281,447
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	5/17/2032	0.04	185,000		211,701
	HSBC HOLDINGS PLC	Corporate Bonds	6/19/2029	0.05	200,000		194,116
	HSBC HOLDINGS PLC	Corporate Bonds	5/22/2030	0.04	200,000		186,995
	HSBC HOLDINGS PLC	Corporate Bonds	6/4/2026	0.02	300,000		285,643
	HSBC HOLDINGS PLC REGS	Corporate Bonds	3/10/2032	0.05	335,000		391,107
	HSBC HOLDINGS PLC REGS	Corporate Bonds	9/24/2029	0.01	170,000		164,670
	HUMANA INC	Corporate Bonds	3/15/2034	0.06	70,000		75,067
	HUMANA INC	Corporate Bonds	12/1/2028	0.06	115,000		120,125
	HUNTINGTON BANCSHARES INC/OH	Corporate Bonds	8/21/2029	0.06	170,000		175,444
	ILFC (DELOS AIRCRAFT)/AERCAP 9	Corporate Bonds	10/14/2027	0.00	80,000		80,260
	ING GROEP NV REGS	Corporate Bonds	2/18/2029	0.00	200,000		191,607
	INTEL CORP	Corporate Bonds	12/15/2042	0.04	8,000		7,240
	INTEL CORP	Corporate Bonds	8/12/2051	0.03	78,000		55,205
	INTEL CORP	Corporate Bonds	8/12/2041	0.03	20,000		15,028
	INTEL CORP	Corporate Bonds	10/1/2041	0.05	9,000		8,825
	INTEL CORP	Corporate Bonds	2/10/2026	0.05	175,000		176,358
	INTEL CORP	Corporate Bonds	2/10/2053	0.06	40,000		43,404
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	6/15/2050	0.03	10,000		5,853
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	9/15/2032	0.02	30,000		24,060
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	3/15/2033	0.05	225,000		224,680

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	INTESA SANPAOLO SPA REGS	Corporate Bonds	6/30/2028	0.04	680,000		769,671
	ISRAEL DISCOUNT BANK LTD 144A	Corporate Bonds	1/26/2028	0.05	200,000		193,622
	ITC HOLDINGS CORP 144A	Corporate Bonds	9/22/2027	0.05	25,000		25,154
	JOHN DEERE CAPITAL CORP	Corporate Bonds	6/8/2026	0.05	155,000		156,091
	JPMORGAN CHASE & CO	Corporate Bonds	2/1/2028	0.04	400,000		386,648
	JPMORGAN CHASE & CO	Corporate Bonds	7/23/2029	0.04	75,000		72,946
	JPMORGAN CHASE & CO	Corporate Bonds	10/22/2027	0.06	200,000		205,841
	JPMORGAN CHASE & CO	Corporate Bonds	5/6/2030	0.04	75,000		70,580
	JPMORGAN CHASE & CO	Corporate Bonds	4/22/2032	0.03	60,000		50,846
	JPMORGAN CHASE & CO	Corporate Bonds	7/25/2028	0.05	160,000		160,164
	JPMORGAN CHASE & CO	Corporate Bonds	7/24/2029	0.05	145,000		147,268
	JPMORGAN CHASE & CO	Corporate Bonds	2/4/2032	0.02	10,000		8,143
	JPMORGAN CHASE BANK NA	Corporate Bonds	12/8/2026	0.05	300,000		302,840
	JYSKE REALKREDIT A/S	Corporate Bonds	10/1/2050	0.01	757,935		83,334
	JYSKE REALKREDIT A/S	Corporate Bonds	4/1/2024	0.01	1,100,000		161,752
	JYSKE REALKREDIT A/S	Corporate Bonds	10/1/2024	0.01	4,000,000		578,298
	JYSKE REALKREDIT A/S	Corporate Bonds	1/1/2024	0.01	5,500,000		815,014
	JYSKE REALKREDIT A/S REGS	Corporate Bonds	10/1/2050	0.01	582,905		67,542
	KBC GROUP NV REGS	Corporate Bonds	4/19/2030	0.04	200,000		229,185
	KONINKLIJKE KPN NV REGS	Corporate Bonds	7/3/2031	0.04	200,000		229,066
	LOCKHEED MARTIN CORP	Corporate Bonds	10/15/2025	0.05	150,000		151,156
	M&T BANK CORP	Corporate Bonds	10/30/2029	0.07	320,000		344,542
	M&T BANK CORP	Corporate Bonds	1/27/2034	0.05	130,000		123,402
	MARSH & MCLENNAN COS INC	Corporate Bonds	9/15/2053	0.06	130,000		141,322
	MARVELL TECHNOLOGY INC	Corporate Bonds	2/15/2029	0.06	85,000		87,937
	MERCEDES-BENZ FINANCE NOR 144A	Corporate Bonds	11/26/2025	0.05	185,000		186,868
	MERCK & CO INC	Corporate Bonds	5/17/2053	0.05	65,000		67,102
	META PLATFORMS INC	Corporate Bonds	5/15/2053	0.06	295,000		321,281
	META PLATFORMS INC	Corporate Bonds	5/15/2063	0.06	35,000		38,461
	MORGAN STANLEY	Corporate Bonds	4/1/2031	0.04	75,000		69,141
	MORGAN STANLEY	Corporate Bonds	9/16/2036	0.02	100,000		79,449
	MORGAN STANLEY	Corporate Bonds	4/20/2028	0.04	300,000		293,414
	MORGAN STANLEY	Corporate Bonds	4/17/2025	0.04	160,000		159,040
	MORGAN STANLEY	Corporate Bonds	4/28/2032	0.02	70,000		56,411
	MORGAN STANLEY	Corporate Bonds	7/20/2029	0.05	45,000		45,893
	MPLX LP	Corporate Bonds	3/1/2027	0.04	200,000		195,859
	MUSKRAT FALLS/LABRADOR	Corporate Bonds	6/1/2029	0.04	385,000		293,874
	NATIONAL GRID ELECTRICITY REGS	Corporate Bonds	9/20/2028	0.04	300,000		336,272
	NATIONAL GRID PLC	Corporate Bonds	6/12/2033	0.06	60,000		63,173
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	11/10/2026	0.05	200,000		203,797

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	10/18/2027	0.07	200,000		206,902
	NATWEST MARKETS PLC REGS	Corporate Bonds	11/12/2025	0.00	200,000		208,051
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	9/16/2052	0.06	100,000		103,824
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	6/27/2030	0.02	200,000		166,208
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	1/10/2032	0.03	35,000		29,413
	NOMURA HOLDINGS INC	Corporate Bonds	7/16/2030	0.03	200,000		170,653
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	4/1/2024	0.01	4,700,000		690,301
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/1/2053	0.02	379,038		45,723
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/1/2024	0.01	3,200,000		463,540
	NORTHEASTERN UNIVERSITY	Corporate Bonds	10/1/2050	0.03	115,000		80,989
	NORTHWESTERN MUTUAL GLOBA 144A	Corporate Bonds	6/1/2028	0.02	160,000		140,530
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/1/2050	0.01	5,966,256		605,077
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	4/1/2024	0.01	2,000,000		292,792
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/1/2053	0.02	472,558		57,057
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	3/15/2040	0.06	10,000		10,325
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	9/1/2025	0.06	170,000		170,956
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	1/1/2031	0.06	32,000		33,222
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	5/1/2031	0.08	10,000		11,213
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	3/15/2046	0.07	55,000		59,551
	ONEOK INC	Corporate Bonds	11/1/2030	0.06	105,000		109,322
	ONEOK INC	Corporate Bonds	9/1/2033	0.06	75,000		79,485
	ONEOK INC	Corporate Bonds	11/15/2032	0.06	110,000		117,097
	ONEOK INC	Corporate Bonds	1/15/2031	0.06	75,000		80,147
	ONEOK INC	Corporate Bonds	9/1/2053	0.07	45,000		50,550
	ONEOK INC	Corporate Bonds	11/1/2028	0.06	35,000		36,186
	ONTARIO TEACHERS' FINANC	Corporate Bonds	5/19/2028	0.00	1,172,000		1,151,223
	ORACLE CORP	Corporate Bonds	11/9/2032	0.06	50,000		54,477
	ORGANON & CO / ORGANON FO REGS	Corporate Bonds	4/30/2028	0.03	100,000		101,319
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	6/1/2031	0.03	85,000		73,733
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	7/1/2050	0.05	75,000		64,282
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	6/15/2033	0.06	80,000		84,333
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	8/1/2040	0.03	90,000		66,082
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2053	0.07	60,000		65,508
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2029	0.06	120,000		124,286
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	3/15/2034	0.07	55,000		60,532
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2033	0.06	60,000		62,300
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	4/1/2053	0.07	120,000		130,606
	PENSKE TRUCK LEASING CO L 144A	Corporate Bonds	5/24/2026	0.06	225,000		226,873
	PERMANENT TSB GROUP HOLDI REGS	Corporate Bonds	4/25/2028	0.07	200,000		233,010
	PERMANENT TSB GROUP HOLDI REGS	Corporate Bonds	6/30/2029	0.07	100,000		118,240

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	PETAMINA PERSERO PT 144A	Corporate Bonds	1/21/2030	0.03	200,000		181,685
	PFIZER INVESTMENT ENTERPRISES	Corporate Bonds	5/19/2026	0.04	235,000		234,431
	PROLOGIS EURO FINANCE LLC	Corporate Bonds	5/23/2033	0.05	155,000		182,681
	PUBLIC SERVICE ELECTRIC AND GA	Corporate Bonds	9/15/2026	0.02	85,000		80,171
	PUBLIC SERVICE ENTERPRISE GROU	Corporate Bonds	11/15/2031	0.02	100,000		83,961
	QATARENERGY REGS	Corporate Bonds	7/12/2041	0.03	200,000		153,505
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/1/2050	0.01	653,666		75,698
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	4/1/2024	0.01	1,000,000		147,131
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/1/2053	0.01	281,740		32,311
	REALTY INCOME CORP	Corporate Bonds	12/5/2031	0.06	455,000		605,656
	REGAL REXNORD CORP 144A	Corporate Bonds	2/15/2026	0.06	121,000		122,389
	ROCHE HOLDINGS INC 144A	Corporate Bonds	12/13/2028	0.02	350,000		312,788
	ROYAL BANK OF CANADA 144A	Corporate Bonds	12/14/2026	0.05	200,000		201,569
	S&P GLOBAL INC	Corporate Bonds	3/1/2027	0.02	180,000		169,868
	S&P GLOBAL INC	Corporate Bonds	3/1/2029	0.03	110,000		101,803
	SCHNEIDER ELECTRIC SE REGS	Corporate Bonds	1/15/2028	0.02	100,000		105,212
	SEMPRA	Corporate Bonds	4/1/2025	0.03	110,000		107,336
	SEMPRA	Corporate Bonds	4/1/2029	0.04	10,000		9,537
	SIKA CAPITAL BV REGS	Corporate Bonds	4/29/2031	0.02	200,000		198,821
	SK HYNIX INC REGS	Corporate Bonds	1/17/2033	0.07	200,000		211,444
	SNCF RESEAU REGS	Corporate Bonds	1/30/2024	0.05	700,000		773,465
	SOCIETE GENERALE SA 144A	Corporate Bonds	12/14/2026	0.01	200,000		184,142
	SOCIETE GENERALE SA 144A	Corporate Bonds	1/19/2028	0.03	200,000		184,410
	SOCIETE GENERALE SA REGS	Corporate Bonds	12/7/2027	0.01	300,000		331,824
	SOCIETE GENERALE SFH SA REGS	Corporate Bonds	1/29/2027	0.01	300,000		311,881
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	10/1/2028	0.06	25,000		26,080
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/1/2027	0.06	70,000		73,109
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	2/1/2038	0.06	11,000		11,575
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/1/2032	0.06	50,000		53,812
	SOUTHERN CALIFORNIA GAS CO	Corporate Bonds	11/15/2052	0.06	95,000		109,130
	SOUTHERN CO GAS CAPITAL CORP	Corporate Bonds	9/15/2033	0.06	30,000		31,578
	SOUTHERN CO/THE	Corporate Bonds	6/15/2033	0.05	130,000		132,853
	SOUTHERN CO/THE	Corporate Bonds	3/15/2029	0.06	225,000		234,361
	SOUTHERN CO/THE	Corporate Bonds	3/15/2034	0.06	115,000		121,087
	STANDARD CHARTERED PLC 144A	Corporate Bonds	1/30/2026	0.03	300,000		290,066
	STATE STREET CORP	Corporate Bonds	8/3/2026	0.05	155,000		157,114
	SUZANO AUSTRIA GMBH	Corporate Bonds	1/15/2031	0.04	100,000		87,701
	TARGA RESOURCES CORP	Corporate Bonds	2/15/2053	0.07	110,000		119,353
	TARGA RESOURCES CORP	Corporate Bonds	3/1/2029	0.06	50,000		52,349
	TARGA RESOURCES CORP	Corporate Bonds	3/30/2034	0.07	65,000		70,282

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TENCENT HOLDINGS LTD REGS	Corporate Bonds	4/22/2051	0.04	200,000		150,301
	T-MOBILE USA INC	Corporate Bonds	2/15/2041	0.03	100,000		75,106
	T-MOBILE USA INC	Corporate Bonds	3/15/2028	0.05	110,000		111,554
	T-MOBILE USA INC	Corporate Bonds	7/15/2033	0.05	110,000		111,063
	TORONTO-DOMINION BANK/THE	Corporate Bonds	1/9/2026	0.05	170,000		171,225
	TORONTO-DOMINION BANK/THE 144A	Corporate Bonds	6/5/2027	0.05	400,000		400,271
	TOWD POINT MORTGA A13A A1 144A	Corporate Bonds	7/20/2045	0.07	208,112		265,444
	TOWD POINT MORTGA GR4A A1 144A	Corporate Bonds	10/20/2051	0.06	85,530		109,158
	TRINITY HEALTH CORP	Corporate Bonds	12/1/2040	0.03	95,000		68,852
	TRINITY SQUARE 2021- 1A A 144A	Corporate Bonds	7/15/2059	0.06	113,113		144,218
	UBS AG/NEW YORK NY	Corporate Bonds	2/21/2025	0.04	300,000		293,870
	UBS GROUP AG 144A	Corporate Bonds	8/12/2033	0.07	250,000		266,779
	UBS GROUP AG 144A	Corporate Bonds	9/22/2029	0.06	230,000		239,849
	UBS GROUP AG REGS	Corporate Bonds	3/1/2029	0.08	325,000		413,517
	UBS GROUP AG REGS	Corporate Bonds	1/18/2033	0.01	100,000		83,301
	UBS GROUP AG REGS	Corporate Bonds	10/13/2026	0.02	200,000		214,628
	UNITEDHEALTH GROUP INC	Corporate Bonds	5/15/2029	0.04	110,000		108,508
	UNITEDHEALTH GROUP INC	Corporate Bonds	2/15/2028	0.05	130,000		134,537
	UNITEDHEALTH GROUP INC	Corporate Bonds	2/15/2053	0.06	90,000		102,311
	UNITEDHEALTH GROUP INC	Corporate Bonds	5/15/2041	0.03	10,000		7,841
	UNITEDHEALTH GROUP INC	Corporate Bonds	8/15/2039	0.04	60,000		51,148
	UNITEDHEALTH GROUP INC	Corporate Bonds	5/15/2052	0.05	20,000		19,308
	UNITEDHEALTH GROUP INC	Corporate Bonds	4/15/2053	0.05	75,000		76,084
	UNITEDHEALTH GROUP INC	Corporate Bonds	4/15/2063	0.05	90,000		92,276
	UNUM GROUP	Corporate Bonds	6/15/2051	0.04	125,000		93,914
	VERALTO CORP 144A	Corporate Bonds	9/18/2033	0.05	115,000		119,250
	VERALTO CORP 144A	Corporate Bonds	9/18/2026	0.06	235,000		238,096
	VERALTO CORP 144A	Corporate Bonds	9/18/2028	0.05	210,000		214,652
	VERIZON COMMUNICATIONS INC	Corporate Bonds	11/20/2040	0.03	22,000		15,904
	VERIZON COMMUNICATIONS INC	Corporate Bonds	3/16/2027	0.04	405,000		399,335
	VERIZON COMMUNICATIONS INC	Corporate Bonds	9/3/2041	0.03	7,000		5,192
	VERIZON COMMUNICATIONS INC	Corporate Bonds	11/20/2050	0.03	15,000		10,223
	VERIZON COMMUNICATIONS INC	Corporate Bonds	11/20/2060	0.03	15,000		9,834
	VERIZON COMMUNICATIONS INC	Corporate Bonds	10/30/2056	0.03	69,000		45,826
	VISA INC	Corporate Bonds	6/15/2029	0.02	100,000		106,131
	VODAFONE GROUP PLC	Corporate Bonds	1/16/2024	0.04	450,000		449,620
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2042	0.05	125,000		110,606
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2027	0.04	175,000		167,816
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2032	0.04	210,000		192,448
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2025	0.04	160,000		156,561

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

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	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2052	0.05	30,000		25,886
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2029	0.04	45,000		42,714
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2026	0.06	185,000		185,080
	WELLS FARGO & CO	Corporate Bonds	7/25/2033	0.05	35,000		34,144
	WELLS FARGO & CO	Corporate Bonds	10/23/2029	0.06	50,000		52,744
	WELLS FARGO & CO	Corporate Bonds	7/25/2029	0.06	105,000		107,320
	WELLS FARGO & CO	Corporate Bonds	7/25/2034	0.06	460,000		469,318
	WELLS FARGO & CO	Corporate Bonds	4/24/2034	0.05	280,000		281,711
	WELLS FARGO & CO	Corporate Bonds	10/23/2034	0.06	20,000		21,801
	WELLS FARGO & CO REGS	Corporate Bonds	4/27/2026	0.02	175,000		186,724
	WELLS FARGO BANK NA	Corporate Bonds	12/11/2026	0.05	250,000		253,167
	WELLS FARGO BANK NA	Corporate Bonds	12/11/2026	0.06	300,000		301,716
	WESTERN MIDSTREAM OPERATING LP	Corporate Bonds	3/1/2028	0.05	80,000		77,379
	WESTERN MIDSTREAM OPERATING LP	Corporate Bonds	1/15/2029	0.06	105,000		109,595
	WILLIAMS COS INC/THE	Corporate Bonds	6/24/2024	0.05	175,000		174,030
	WILLIAMS COS INC/THE	Corporate Bonds	6/15/2027	0.04	115,000		110,919
	WILLIAMS COS INC/THE	Corporate Bonds	8/15/2032	0.05	5,000		4,877
	WINTERSHALL DEA FINANCE B REGS	Corporate Bonds	9/25/2031	0.02	200,000		188,815
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	6/16/2033	0.03	2,230,000		315,261
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	9/13/2028	0.03	8,080,000		1,140,812
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	6/21/2051	0.02	3,521,000		1,417,652
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	5/21/2030	0.03	100,000		63,379
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	11/21/2031	0.01	100,000		55,003
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	12/21/2030	0.01	100,000		56,597
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	4/21/2029	0.03	869,000		580,666
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	4/21/2033	0.05	100,000		71,124
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	5/21/2041	0.03	1,008,000		561,468
	BANK GOSPODARSTWA KRAJOWE 144A	Other Govt.	5/22/2033	0.05	200,000		202,622
	BONOS DE LA TESORERIA DE 144A	Other Govt.	4/1/2033	0.06	80,000,000		97,540
	BRAZIL LETRAS DO TESOURO NACIO	Other Govt.	7/1/2024	0.00	1,200,000		235,085
	BRAZIL LETRAS DO TESOURO NACIO	Other Govt.	1/1/2024	0.00	100,000		20,586
	BULGARIA GOVERNMENT INTER 144A	Other Govt.	1/27/2033	0.05	65,000		75,303
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	5/15/2036	0.00	1,233,000		1,044,282
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	7/4/2044	0.03	144,000		164,290
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	8/15/2053	0.02	89,000		88,664
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/1/2051	0.03	135,000		99,149
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/1/2052	0.03	60,000		42,639
	CANADA HOUSING TRUST NO 1	Other Govt.	6/15/2033	0.04	170,000		135,603
	CANADIAN GOVERNMENT BOND	Other Govt.	9/1/2028	0.03	176,000		133,920
	CASSA DEPOSITI E PRESTITI 144A	Other Govt.	5/5/2026	0.06	200,000		199,833

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CHINA DEVELOPMENT BANK	Other Govt.	11/8/2041	0.03	3,010,000		460,739
	CHINA DEVELOPMENT BANK	Other Govt.	10/24/2032	0.03	4,850,000		682,772
	CHINA DEVELOPMENT BANK	Other Govt.	6/16/2027	0.03	12,080,000		1,717,237
	CHINA DEVELOPMENT BANK	Other Govt.	9/13/2029	0.03	4,980,000		703,389
	CHINA GOVERNMENT BOND	Other Govt.	9/1/2032	0.03	9,470,000		1,334,932
	CHINA GOVERNMENT BOND	Other Govt.	7/15/2028	0.02	11,770,000		1,660,280
	CHINA GOVERNMENT BOND	Other Govt.	1/20/2027	0.02	2,490,000		351,221
	CHINA GOVERNMENT BOND	Other Govt.	5/13/2028	0.03	300,000		43,389
	CHINA GOVERNMENT BOND	Other Govt.	10/25/2052	0.03	9,500,000		1,393,182
	CHINA GOVERNMENT BOND	Other Govt.	8/15/2026	0.02	7,560,000		1,062,954
	CHINA GOVERNMENT BOND	Other Govt.	5/25/2033	0.03	6,040,000		855,928
	COLOMBIAN TES	Other Govt.	5/28/2042	0.09	122,700,000		28,750
	COLOMBIAN TES	Other Govt.	2/9/2033	0.13	264,500,000		81,062
	COLOMBIAN TES	Other Govt.	4/28/2028	0.06	202,400,000		46,039
	COLOMBIAN TES	Other Govt.	10/26/2050	0.07	163,400,000		30,601
	CPPIB CAPITAL INC REGS	Other Govt.	4/6/2027	0.00	1,080,000		1,106,349
	CROATIA GOVERNMENT INTERN REGS	Other Govt.	6/19/2029	0.01	100,000		100,109
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	7/30/2037	0.02	1,040,000		37,289
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	10/13/2033	0.02	490,000		18,791
	CZECH REPUBLIC GOVERNMENT REGS	Other Govt.	8/25/2028	0.03	5,310,000		225,090
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2039	0.05	739,000		139,753
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	9/15/2036	0.01	325,000		295,865
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	11/15/2027	0.00	260,000		262,768
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	10/14/2033	0.03	525,000		598,708
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	1/12/2033	0.03	435,000		491,029
	EUROPEAN UNION REGS	Other Govt.	7/4/2035	0.00	300,000		241,653
	EUROPEAN UNION REGS	Other Govt.	7/6/2051	0.01	120,000		75,497
	EUROPEAN UNION REGS	Other Govt.	4/22/2031	0.00	125,000		115,404
	EUROPEAN UNION REGS	Other Govt.	6/4/2036	0.00	175,000		140,674
	EUROPEAN UNION REGS	Other Govt.	7/6/2032	0.01	215,000		209,130
	EXPORT-IMPORT BANK OF CHINA/TH	Other Govt.	2/6/2028	0.03	3,650,000		521,985
	EXPORT-IMPORT BANK OF CHINA/TH	Other Govt.	2/13/2033	0.03	1,320,000		190,571
	EXPORT-IMPORT BANK OF KOREA	Other Govt.	1/11/2028	0.05	200,000		203,730
	FINLAND GOVERNMENT BOND 144A	Other Govt.	9/15/2033	0.03	173,000		197,850
	FINLAND GOVERNMENT BOND 144A	Other Govt.	4/15/2052	0.00	63,000.00		34,187
	FRENCH REPUBLIC GOVERNMENT	Other Govt.	5/23/2025	0.00	200,000.00		13,775
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2052	0.01	950,000.00		601,406
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2072	0.01	100,000.00		46,198
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2033	0.03	839,000.00		964,074
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2054	0.03	529,000.00		573,907

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2043	0.03	332,000.00		341,160
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	9/24/2026	0.03	536,000.00		594,502
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	2/25/2029	0.03	1,276,000.00		1,442,962
	GOVERNMENT OF CANADA	Other Govt.	9/1/2028	0.03	1,611,000.00		1,225,825
	GOVERNMENT OF CANADA	Other Govt.	12/1/2045	0.04	531,000.00		429,790
	GOVERNMENT OF CANADA	Other Govt.	6/1/2032	0.02	551,000.00		383,807
	GOVERNMENT OF CANADA	Other Govt.	12/1/2033	0.03	700,000.00		537,647
	HUNGARY GOVERNMENT BOND	Other Govt.	8/21/2030	0.03	32,440,000.00		80,327
	HUNGARY GOVERNMENT BOND	Other Govt.	11/24/2032	0.05	13,740,000.00		36,567
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	6/16/2029	0.05	400,000.00		401,818
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	5/22/2028	0.06	200,000.00		207,738
	HUNGARY GOVERNMENT INTERN REGS	Other Govt.	5/22/2028	0.06	200,000.00		207,738
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	3/31/2032	0.04	200,000.00		184,912
	INDONESIA TREASURY BOND	Other Govt.	4/15/2027	0.05	821,000,000.00		51,261
	INDONESIA TREASURY BOND	Other Govt.	5/15/2033	0.07	4,252,000,000.00		276,744
	INDONESIA TREASURY BOND	Other Govt.	8/15/2051	0.07	1,689,000,000.00		109,204
	INDONESIA TREASURY BOND	Other Govt.	8/15/2028	0.06	3,847,000,000.00		249,000
	INTERNATIONAL BANK FOR RECONST	Other Govt.	11/14/2033	0.05	355,000.00		375,554
	IRELAND GOVERNMENT BOND REGS	Other Govt.	5/15/2033	0.01	205,000.00		205,393
	IRELAND GOVERNMENT BOND REGS	Other Govt.	10/18/2030	0.00	130,000.00		124,805
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	3/31/2027	0.02	300,000.00		80,430
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	3/31/2030	0.01	109,000.00		25,857
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	3/1/2040	0.03	763,000.00		746,397
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	9/1/2033	0.02	666,000.00		667,998
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	10/1/2053	0.05	221,000.00		251,854
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	9/15/2026	0.04	1,180,000.00		1,338,173
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	8/1/2028	0.04	1,100,000.00		1,257,070
	JAPAN GOVERNMENT FIVE YEAR BON	Other Govt.	9/20/2028	0.00	49,100,000.00		351,226
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	3/20/2062	0.01	101,750,000.00		572,371
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	12/20/2030	0.00	408,550,000.00		2,846,201
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2046	0.00	80,000,000.00		438,615
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2046	0.01	18,000,000.00		103,148
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2047	0.01	90,600,000.00		549,455
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2049	0.01	65,000,000.00		357,689
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2051	0.01	14,000,000.00		78,928
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2049	0.00	209,400,000.00		1,109,161
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2040	0.02	347,850,000.00		2,871,922
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	6/20/2033	0.02	24,050,000.00		187,931
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	9/20/2043	0.02	80,000,000.00		577,387
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	4/1/2024	0.00	90,000,000.00		638,650

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	10/1/2024	0.00	100,000,000.00		709,711
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	11/1/2025	0.00	370,650,000.00		2,633,671
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	3/1/2024	0.00	80,000,000.00		567,593
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	5/1/2024	0.00	40,000,000.00		283,876
	JAPANESE GOVERNMENT CPI LINKED	Other Govt.	3/10/2028	0.00	96,990,300.00		723,403
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2029	0.01	427,000.00		438,637
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2032	0.00	286,000.00		264,225
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2043	0.03	321,000.00		373,987
	KOREA DEVELOPMENT BANK/THE	Other Govt.	10/23/2026	0.05	200,000.00		203,344
	KOREA HOUSING FINANCE COR 144A	Other Govt.	2/24/2028	0.05	200,000.00		199,784
	KREDITANSTALT FUER WIEDERAUFBA	Other Govt.	4/23/2025	0.00	345,000.00		368,772
	KREDITANSTALT FUER WIEDERAUFBA	Other Govt.	7/15/2033	0.04	1,310,000.00		1,318,760
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/15/2033	0.04	600,000.00		130,549
	MALAYSIA GOVERNMENT BOND	Other Govt.	8/15/2029	0.04	943,000.00		206,811
	MALAYSIA GOVERNMENT BOND	Other Govt.	6/15/2050	0.04	333,000.00		71,096
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/20/2028	0.04	2,471,000.00		536,124
	MALAYSIA GOVERNMENT BOND	Other Govt.	11/7/2033	0.05	399,000.00		93,194
	MALAYSIA GOVERNMENT BOND	Other Govt.	3/31/2053	0.04	89,000.00		20,002
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2031	0.07	50,000.00		52,817
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2040	0.07	55,000.00		60,938
	MEXICAN BONOS	Other Govt.	7/31/2053	0.08	2,235,100.00		117,125
	MEXICAN BONOS	Other Govt.	3/4/2027	0.06	2,203,200.00		116,585
	MEXICAN BONOS	Other Govt.	5/31/2029	0.09	5,157,300.00		297,899
	MEXICAN BONOS	Other Govt.	5/26/2033	0.08	3,130,900.00		167,439
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	3/15/2115	0.04	200,000.00		169,513
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	5/24/2031	0.03	200,000.00		169,066
	NEDERLANDSE WATERSCHAPSBA REGS	Other Govt.	11/16/2026	0.00	1,262,000.00		1,298,488
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2038	0.00	528,000.00		412,055
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2030	0.03	529,000.00		595,267
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2052	0.00	75,000.00		42,505
	NEW ZEALAND GOVERNMENT BO REGS	Other Govt.	4/14/2033	0.04	1,162,000.00		689,407
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2031	0.02	200,000.00		104,643
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2034	0.04	952,000.00		596,345
	NORWAY GOVERNMENT BOND 144A	Other Govt.	8/15/2033	0.03	752,000.00		72,391
	OMERS FINANCE TRUST 144A	Other Govt.	4/19/2032	0.04	655,000.00		604,527
	OMERS FINANCE TRUST 144A	Other Govt.	4/20/2028	0.04	250,000.00		245,498
	OMERS FINANCE TRUST 144A	Other Govt.	11/15/2033	0.06	408,000.00		432,862
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	9/27/2030	0.01	1,403,000.00		1,144,812
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	4/16/2031	0.02	1,173,000.00		992,095
	ONTARIO TEACHERS' FINANCE REGS	Other Govt.	5/6/2025	0.01	673,000.00		716,424

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	PERU GOVERNMENT BOND	Other Govt.	8/12/2034	0.05	430,000.00		104,874
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	6/15/2029	0.02	155,387.00		168,279
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	7/16/2032	0.02	239,000.00		243,946
	PROV OF ALBERTA	Other Govt.	6/1/2050	0.03	125,000.00		80,473
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2026	0.02	275,000.00		201,107
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2050	0.03	60,000.00		37,801
	PROV OF ONTARIO	Other Govt.	6/2/2045	0.03	325,000.00		225,878
	PROV OF ONTARIO	Other Govt.	2/5/2025	0.03	700,000.00		520,426
	PROV OF ONTARIO	Other Govt.	6/2/2033	0.04	400,000.00		300,352
	PROV OF QUEBEC	Other Govt.	12/1/2045	0.04	335,000.00		234,457
	PROV OF QUEBEC	Other Govt.	12/1/2055	0.04	113,000.00		93,508
	PROVINCE OF ONTARIO CANAD REGS	Other Govt.	12/15/2026	0.00	717,000.00		816,733
	PROVINCE OF ONTARIO CANADA	Other Govt.	4/27/2026	0.03	155,000.00		148,708
	PROVINCE OF QUEBEC CANADA	Other Govt.	4/12/2027	0.03	175,000.00		167,190
	QUEENSLAND TREASURY CORP 144A	Other Govt.	8/22/2035	0.05	115,000.00		77,483
	QUEENSLAND TREASURY CORP 144A	Other Govt.	3/9/2033	0.05	425,000.00		292,345
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	9/20/2117	0.02	54,000.00		47,154
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	2/20/2033	0.03	301,000.00		340,812
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	2/20/2047	0.02	119,000.00		100,743
	REPUBLIC OF ITALY GOVERNMENT REGS	Other Govt.	8/4/2028	0.06	100,000.00		133,617
	REPUBLIC OF POLAND GOVERN REGS	Other Govt.	2/14/2033	0.04	100,000.00		114,828
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	11/16/2027	0.06	100,000.00		103,626
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/4/2033	0.05	240,000.00		242,616
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	5/25/2027	0.04	581,000.00		142,324
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/25/2033	0.06	378,000.00		101,917
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	4/25/2029	0.06	273,000.00		71,691
	ROMANIA GOVERNMENT BOND	Other Govt.	9/29/2032	0.08	510,000.00		127,296
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	12/2/2029	0.01	90,000.00		81,784
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/14/2033	0.02	50,000.00		41,219
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/14/2041	0.03	75,000.00		55,509
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	7/13/2030	0.02	100,000.00		89,034
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/13/2042	0.03	100,000.00		74,354
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	3/7/2028	0.02	100,000.00		100,109
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	9/27/2026	0.05	300,000.00		339,820
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	2/17/2028	0.07	66,000.00		68,190
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	1/17/2053	0.08	36,000.00		40,267
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	7/16/2031	0.02	53,000.00		46,548
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/18/2028	0.05	500,000.00		504,642
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/18/2053	0.05	200,000.00		188,264
	SINGAPORE GOVERNMENT BOND	Other Govt.	3/1/2027	0.04	178,000.00		137,410

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	SINGAPORE GOVERNMENT BOND	Other Govt.	4/1/2042	0.03	66,000.00		49,962
	SINGAPORE GOVERNMENT BOND	Other Govt.	10/1/2051	0.02	163,000.00		103,750
	SINGAPORE GOVERNMENT BOND	Other Govt.	9/1/2033	0.03	40,000.00		32,027
	SINGAPORE GOVERNMENT BOND	Other Govt.	8/1/2036	0.02	110,000.00		79,054
	SINGAPORE GOVERNMENT BOND	Other Govt.	8/1/2032	0.03	179,000.00		134,681
	SLOVENIA GOVERNMENT BOND REGS	Other Govt.	8/7/2045	0.03	30,000.00		32,695
	SPAIN GOVERNMENT BOND	Other Govt.	5/31/2026	0.03	474,000.00		525,652
	SPAIN GOVERNMENT BOND	Other Govt.	5/31/2029	0.04	539,000.00		621,895
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2066	0.03	350,000.00		360,491
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2052	0.02	197,000.00		150,364
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2043	0.03	307,000.00		336,060
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2033	0.04	857,000.00		991,293
	STATE OF ISRAEL REGS	Other Govt.	5/13/2060	0.04	200,000.00		143,092
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	6/16/2048	0.02	175,000.00		144,666
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	6/4/2031	0.00	700,000.00		649,826
	SWEDEN GOVERNMENT BOND REGS	Other Govt.	11/11/2033	0.02	2,565,000.00		248,041
	SWISS CONFEDERATION GOVER REGS	Other Govt.	7/24/2025	0.02	100,000.00		119,495
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/30/2042	0.02	140,000.00		190,268
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/27/2027	0.03	95,000.00		122,131
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/8/2028	0.04	112,000.00		150,883
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/22/2031	0.02	253,000.00		334,095
	TEXAS NATURAL GAS SECURITIZTN	Other Govt.	4/1/2035	0.05	50,000.00		50,957
	THAILAND GOVERNMENT BOND	Other Govt.	6/17/2037	0.03	6,029,000.00		186,623
	TOKYO METROPOLITAN GOVERN 144A	Other Govt.	5/29/2024	0.03	300,000.00		296,334
	TOKYO METROPOLITAN GOVERN REGS	Other Govt.	5/29/2024	0.03	300,000.00		296,334
	TREASURY CORP OF VICTORIA	Other Govt.	9/17/2035	0.02	359,000.00		182,269
	UNITED KINGDOM GILT REGS	Other Govt.	12/7/2046	0.04	233,000.00		301,811
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2050	0.01	300,000.00		168,694
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2051	0.01	300,000.00		203,535
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2053	0.02	100,000.00		71,015
	UNITED KINGDOM GILT REGS	Other Govt.	1/29/2027	0.04	623,000.00		806,273
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2033	0.01	741,000.00		739,456
	UNITED KINGDOM GILT REGS	Other Govt.	6/7/2028	0.05	850,000.00		1,129,307
	UNITED KINGDOM GILT REGS	Other Govt.	1/29/2038	0.04	957,000.00		1,197,048
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2112	0.05	200,000.00		188,277
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2027	0.01	135,000.00		122,245
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2030	0.02	125,000.00		105,669
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2054	0.03	1,900,000.00		1,619,749
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2054	0.02	(6,650,000.00)		(5,442,609)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2054	0.04	4,500,000.00		4,265,332

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2054	0.05	3,000,000.00		2,972,578
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2054	0.06	2,900,000.00		2,946,785
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2054	0.07	4,300,000.00		4,406,324
	COMMIT TO PUR FNMA SF MTG	To Be Announced	1/1/2054	0.04	700,000.00		642,961
	COMMIT TO PUR FNMA SF MTG	To Be Announced	1/1/2054	0.05	400,000.00		396,156
	COMMIT TO PUR FNMA SF MTG	To Be Announced	1/1/2054	0.06	2,200,000.00		2,211,172
	COMMIT TO PUR FNMA SF MTG	To Be Announced	1/1/2039	0.02	(1,200,000.00)		(1,077,488)
	FHLMC POOL #84-9407	US Govt and Agencies	9/1/2037	0.06	65,121.00		66,442
	FHLMC POOL #A9-7618	US Govt and Agencies	3/1/2041	0.05	40,439.00		40,489
	FHLMC POOL #C9-1794	US Govt and Agencies	10/1/2034	0.03	25,250.00		23,717
	FHLMC POOL #C9-1798	US Govt and Agencies	12/1/2034	0.03	3,433.00		3,232
	FHLMC POOL #C9-1815	US Govt and Agencies	3/1/2035	0.03	3,519.00		3,308
	FHLMC POOL #C9-1841	US Govt and Agencies	7/1/2035	0.04	18,037.00		17,341
	FHLMC POOL #C9-1908	US Govt and Agencies	1/1/2037	0.03	24,002.00		22,392
	FHLMC POOL #G0-6975	US Govt and Agencies	4/1/2042	0.04	32,249.00		31,453
	FHLMC POOL #G0-7102	US Govt and Agencies	8/1/2042	0.04	97,168.00		92,167
	FHLMC POOL #G0-8567	US Govt and Agencies	1/1/2044	0.04	8,734.00		8,500
	FHLMC POOL #G0-8694	US Govt and Agencies	2/1/2046	0.04	12,718.00		12,160
	FHLMC POOL #G0-8715	US Govt and Agencies	8/1/2046	0.03	20,146.00		18,395
	FHLMC POOL #G0-8721	US Govt and Agencies	8/1/2046	0.03	20,166.00		18,399
	FHLMC POOL #G0-8726	US Govt and Agencies	10/1/2046	0.03	10,174.00		9,268
	FHLMC POOL #G0-8737	US Govt and Agencies	12/1/2046	0.03	143,527.00		130,537
	FHLMC POOL #G0-8741	US Govt and Agencies	1/1/2047	0.03	18,209.00		16,548
	FHLMC POOL #G0-8747	US Govt and Agencies	2/1/2047	0.03	6,662.00		6,054
	FHLMC POOL #G0-8779	US Govt and Agencies	9/1/2047	0.04	18,736.00		17,394
	FHLMC POOL #G0-8780	US Govt and Agencies	9/1/2047	0.04	38,652.00		37,346
	FHLMC POOL #G0-8784	US Govt and Agencies	9/1/2047	0.04	50,817.00		47,594
	FHLMC POOL #G0-8788	US Govt and Agencies	11/1/2047	0.04	73,515.00		68,787
	FHLMC POOL #G0-8792	US Govt and Agencies	12/1/2047	0.04	17,573.00		16,405
	FHLMC POOL #G0-8808	US Govt and Agencies	3/1/2048	0.04	7,686.00		7,191
	FHLMC POOL #G1-8467	US Govt and Agencies	5/1/2028	0.03	17,604.00		17,066
	FHLMC POOL #G1-8471	US Govt and Agencies	7/1/2028	0.02	17,753.00		16,870
	FHLMC POOL #G1-8485	US Govt and Agencies	10/1/2028	0.03	2,608.00		2,504
	FHLMC POOL #G1-8493	US Govt and Agencies	1/1/2029	0.04	5,306.00		5,180
	FHLMC POOL #G1-8497	US Govt and Agencies	1/1/2029	0.03	7,386.00		7,134
	FHLMC POOL #G6-0038	US Govt and Agencies	1/1/2044	0.04	15,693.00		14,852
	FHLMC POOL #G6-1242	US Govt and Agencies	12/1/2045	0.05	38,402.00		38,407
	FHLMC POOL #G6-1861	US Govt and Agencies	3/1/2048	0.04	132,091.00		123,633
	FHLMC POOL #G6-7702	US Govt and Agencies	1/1/2047	0.04	12,811.00		12,388
	FHLMC POOL #J1-0502	US Govt and Agencies	9/1/2024	0.04	1,636.00		1,620

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #J1-8702	US Govt and Agencies	3/1/2027	0.03	1,572.00		1,530
	FHLMC POOL #J2-2986	US Govt and Agencies	3/1/2028	0.03	27,459.00		26,422
	FHLMC POOL #J2-5562	US Govt and Agencies	9/1/2028	0.04	6,659.00		6,510
	FHLMC POOL #K9-0641	US Govt and Agencies	6/1/2033	0.04	18,562.00		17,931
	FHLMC POOL #Q0-6734	US Govt and Agencies	3/1/2042	0.04	10,531.00		9,945
	FHLMC POOL #Q0-9813	US Govt and Agencies	8/1/2042	0.04	8,395.00		7,956
	FHLMC POOL #Q2-2416	US Govt and Agencies	10/1/2043	0.04	8,761.00		8,506
	FHLMC POOL #Q2-7657	US Govt and Agencies	8/1/2044	0.04	15,020.00		14,530
	FHLMC POOL #Q4-8582	US Govt and Agencies	6/1/2047	0.04	12,800.00		12,371
	FHLMC POOL #Q5-8329	US Govt and Agencies	9/1/2048	0.04	4,188.00		4,045
	FHLMC POOL #QC-0201	US Govt and Agencies	3/1/2051	0.02	16,481.00		13,724
	FHLMC POOL #QD-5748	US Govt and Agencies	2/1/2052	0.02	91,552.00		74,924
	FHLMC POOL #QD-8010	US Govt and Agencies	3/1/2052	0.02	99,437.00		81,330
	FHLMC POOL #QF-7428	US Govt and Agencies	2/1/2053	0.05	487,524.00		483,065
	FHLMC POOL #RA-4414	US Govt and Agencies	1/1/2051	0.03	253,697.00		217,654
	FHLMC POOL #RA-5285	US Govt and Agencies	5/1/2051	0.03	238,329.00		203,927
	FHLMC POOL #RA-5574	US Govt and Agencies	7/1/2051	0.03	31,904.00		27,337
	FHLMC POOL #RA-5615	US Govt and Agencies	8/1/2051	0.02	302,057.00		249,384
	FHLMC POOL #RA-5661	US Govt and Agencies	7/1/2051	0.02	180,671.00		149,191
	FHLMC POOL #RA-7937	US Govt and Agencies	9/1/2052	0.05	351,166.00		348,245
	FHLMC POOL #RA-8751	US Govt and Agencies	3/1/2053	0.06	23,865.00		24,554
	FHLMC POOL #RA-9857	US Govt and Agencies	9/1/2053	0.06	118,158.00		120,129
	FHLMC POOL #RC-1727	US Govt and Agencies	12/1/2035	0.02	247,396.00		223,317
	FHLMC POOL #SB-0372	US Govt and Agencies	1/1/2033	0.04	43,041.00		42,467
	FHLMC POOL #SB-0475	US Govt and Agencies	1/1/2036	0.03	60,633.00		57,495
	FHLMC POOL #SD-1035	US Govt and Agencies	5/1/2052	0.04	45,326.00		42,951
	FHLMC POOL #SD-1143	US Govt and Agencies	9/1/2050	0.05	148,536.00		146,125
	FHLMC POOL #SD-3512	US Govt and Agencies	8/1/2053	0.06	222,617.00		226,307
	FHLMC POOL #SD-4115	US Govt and Agencies	10/1/2052	0.05	496,824.00		482,273
	FHLMC POOL #SD-7525	US Govt and Agencies	10/1/2050	0.03	10,533.00		9,134
	FHLMC POOL #SD-8106	US Govt and Agencies	11/1/2050	0.02	207,828.00		170,997
	FHLMC POOL #SD-8120	US Govt and Agencies	12/1/2050	0.02	101,345.00		79,163
	FHLMC POOL #SD-8134	US Govt and Agencies	3/1/2051	0.02	431,556.00		354,362
	FHLMC POOL #SD-8166	US Govt and Agencies	8/1/2051	0.02	86,479.00		70,704
	FHLMC POOL #SD-8237	US Govt and Agencies	8/1/2052	0.04	163,279.00		154,640
	FHLMC POOL #SD-8275	US Govt and Agencies	12/1/2052	0.05	472,735.00		458,889
	FHLMC POOL #SD-8289	US Govt and Agencies	1/1/2053	0.06	264,049.00		265,516
	FHLMC POOL #SD-8362	US Govt and Agencies	9/1/2053	0.06	122,599.00		123,199
	FHLMC POOL #V8-3764	US Govt and Agencies	12/1/2047	0.04	7,817.00		7,554
	FHLMC MULTICLASS MTG 154 A2	US Govt and Agencies	1/25/2033	0.04	100,000.00		99,406

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC MULTICLASS MTG 4579 W	US Govt and Agencies	1/15/2038	0.05	28,180.00		29,307
	FHLMC MULTICLASS MTG K510 A2	US Govt and Agencies	10/25/2028	0.05	75,000.00		77,306
	FNMA POOL #0950797	US Govt and Agencies	10/1/2037	0.07	18,354.00		19,480
	FNMA POOL #0AB1763	US Govt and Agencies	11/1/2030	0.04	9,482.00		9,302
	FNMA POOL #0AD2714	US Govt and Agencies	12/1/2024	0.04	1,277.00		1,259
	FNMA POOL #0AD5520	US Govt and Agencies	5/1/2025	0.05	2,695.00		2,680
	FNMA POOL #0AE0826	US Govt and Agencies	1/1/2041	0.05	28,800.00		28,795
	FNMA POOL #0AH5639	US Govt and Agencies	2/1/2041	0.04	12,385.00		12,093
	FNMA POOL #0AH6486	US Govt and Agencies	3/1/2041	0.04	14,194.00		13,836
	FNMA POOL #0AH9374	US Govt and Agencies	4/1/2041	0.05	23,346.00		23,342
	FNMA POOL #0AL2740	US Govt and Agencies	7/1/2027	0.03	1,763.00		1,714
	FNMA POOL #0AL2827	US Govt and Agencies	9/1/2042	0.04	97,026.00		94,500
	FNMA POOL #0AL5876	US Govt and Agencies	1/1/2042	0.05	38,290.00		38,268
	FNMA POOL #0AO2961	US Govt and Agencies	5/1/2042	0.04	30,659.00		29,861
	FNMA POOL #0AP6607	US Govt and Agencies	9/1/2027	0.03	38,983.00		37,821
	FNMA POOL #0AQ8716	US Govt and Agencies	12/1/2027	0.03	26,981.00		25,959
	FNMA POOL #0AQ9316	US Govt and Agencies	1/1/2043	0.03	25,627.00		22,581
	FNMA POOL #0AS0415	US Govt and Agencies	9/1/2043	0.04	7,243.00		7,054
	FNMA POOL #0AS0490	US Govt and Agencies	9/1/2028	0.03	6,068.00		5,822
	FNMA POOL #0AS1044	US Govt and Agencies	11/1/2043	0.04	4,401.00		4,264
	FNMA POOL #0AS4184	US Govt and Agencies	1/1/2045	0.04	8,896.00		8,587
	FNMA POOL #0AS9865	US Govt and Agencies	6/1/2032	0.03	110,401.00		105,449
	FNMA POOL #0AT2062	US Govt and Agencies	4/1/2028	0.03	4,947.00		4,753
	FNMA POOL #0AT2721	US Govt and Agencies	5/1/2043	0.03	20,302.00		18,688
	FNMA POOL #0AT5905	US Govt and Agencies	6/1/2043	0.04	5,462.00		5,144
	FNMA POOL #0AU1625	US Govt and Agencies	7/1/2043	0.04	17,485.00		16,437
	FNMA POOL #0AU1650	US Govt and Agencies	7/1/2043	0.04	164,276.00		154,721
	FNMA POOL #0AV8009	US Govt and Agencies	2/1/2044	0.04	13,348.00		12,508
	FNMA POOL #0AW6896	US Govt and Agencies	6/1/2029	0.03	2,744.00		2,648
	FNMA POOL #0AW9476	US Govt and Agencies	10/1/2044	0.04	28,593.00		26,700
	FNMA POOL #0AW9522	US Govt and Agencies	2/1/2045	0.04	2,908.00		2,713
	FNMA POOL #0AX5302	US Govt and Agencies	1/1/2042	0.04	13,845.00		13,305
	FNMA POOL #0AZ3729	US Govt and Agencies	8/1/2045	0.03	26,752.00		24,478
	FNMA POOL #0AZ3751	US Govt and Agencies	1/1/2046	0.03	52,036.00		47,597
	FNMA POOL #0BC9025	US Govt and Agencies	11/1/2046	0.03	104,658.00		95,137
	FNMA POOL #0BC9083	US Govt and Agencies	12/1/2046	0.03	42,682.00		38,830
	FNMA POOL #0BD9321	US Govt and Agencies	10/1/2046	0.03	25,143.00		22,910
	FNMA POOL #0BE7213	US Govt and Agencies	4/1/2047	0.04	17,641.00		17,029
	FNMA POOL #0BF0202	US Govt and Agencies	1/1/2051	0.05	49,961.00		49,335
	FNMA POOL #0BF0219	US Govt and Agencies	9/1/2057	0.04	103,925.00		94,395

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0BF0264	US Govt and Agencies	5/1/2058	0.04	43,372.00		39,395
	FNMA POOL #0BF0334	US Govt and Agencies	1/1/2059	0.04	88,076.00		79,999
	FNMA POOL #0BJ8703	US Govt and Agencies	5/1/2049	0.04	32,310.00		30,192
	FNMA POOL #0BM1257	US Govt and Agencies	4/1/2037	0.03	77,647.00		70,489
	FNMA POOL #0BM3083	US Govt and Agencies	6/1/2045	0.04	17,285.00		16,835
	FNMA POOL #0BM4842	US Govt and Agencies	9/1/2032	0.03	61,971.00		58,299
	FNMA POOL #0BN0663	US Govt and Agencies	9/1/2048	0.04	16,271.00		15,669
	FNMA POOL #0BQ4491	US Govt and Agencies	2/1/2051	0.02	161,777.00		132,806
	FNMA POOL #0BR4393	US Govt and Agencies	3/1/2051	0.02	239,624.00		196,134
	FNMA POOL #0BR6489	US Govt and Agencies	3/1/2051	0.02	53,939.00		44,959
	FNMA POOL #0BR6491	US Govt and Agencies	3/1/2051	0.02	55,831.00		46,407
	FNMA POOL #0BU3058	US Govt and Agencies	12/1/2051	0.03	110,846.00		94,348
	FNMA POOL #0BV3023	US Govt and Agencies	2/1/2052	0.02	83,948.00		68,680
	FNMA POOL #0BV4128	US Govt and Agencies	3/1/2052	0.02	89,600.00		73,326
	FNMA POOL #0BV8509	US Govt and Agencies	5/1/2052	0.03	641,805.00		568,863
	FNMA POOL #0BW1502	US Govt and Agencies	7/1/2052	0.05	237,071.00		230,128
	FNMA POOL #0BW6232	US Govt and Agencies	9/1/2052	0.05	211,411.00		209,538
	FNMA POOL #0BW6309	US Govt and Agencies	8/1/2052	0.05	531,912.00		528,758
	FNMA POOL #0CA0451	US Govt and Agencies	9/1/2047	0.04	48,427.00		45,251
	FNMA POOL #0CA0679	US Govt and Agencies	11/1/2047	0.03	68,258.00		61,583
	FNMA POOL #0CA4346	US Govt and Agencies	10/1/2049	0.03	136,317.00		122,450
	FNMA POOL #0CA5593	US Govt and Agencies	4/1/2040	0.03	101,510.00		95,319
	FNMA POOL #0CA6179	US Govt and Agencies	6/1/2040	0.03	135,309.00		120,698
	FNMA POOL #0CA6388	US Govt and Agencies	7/1/2050	0.02	53,317.00		44,118
	FNMA POOL #0CA7257	US Govt and Agencies	10/1/2050	0.03	133,326.00		115,361
	FNMA POOL #0CB0191	US Govt and Agencies	4/1/2051	0.03	274,963.00		245,880
	FNMA POOL #0CB0494	US Govt and Agencies	5/1/2051	0.02	872,474.00		720,814
	FNMA POOL #0CB0507	US Govt and Agencies	5/1/2051	0.03	392,352.00		338,715
	FNMA POOL #0CB1109	US Govt and Agencies	7/1/2051	0.02	314,567.00		257,729
	FNMA POOL #0CB1805	US Govt and Agencies	10/1/2051	0.03	26,568.00		22,905
	FNMA POOL #0CB2760	US Govt and Agencies	2/1/2052	0.04	91,267.00		84,262
	FNMA POOL #0CB5113	US Govt and Agencies	11/1/2052	0.06	162,803.00		164,076
	FNMA POOL #0CB7216	US Govt and Agencies	9/1/2053	0.04	198,232.00		187,694
	FNMA POOL #0FM1796	US Govt and Agencies	10/1/2034	0.04	20,855.00		20,190
	FNMA POOL #0FM2902	US Govt and Agencies	1/1/2048	0.04	138,742.00		129,644
	FNMA POOL #0FM3243	US Govt and Agencies	6/1/2050	0.04	57,193.00		53,299
	FNMA POOL #0FM3665	US Govt and Agencies	9/1/2049	0.04	107,130.00		102,593
	FNMA POOL #0FM5785	US Govt and Agencies	12/1/2040	0.03	74,385.00		68,866
	FNMA POOL #0FM7171	US Govt and Agencies	5/1/2036	0.02	79,522.00		71,917
	FNMA POOL #0FM7377	US Govt and Agencies	5/1/2051	0.03	150,655.00		134,894

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0FM7599	US Govt and Agencies	1/1/2051	0.04	65,750.00		61,062
	FNMA POOL #0FM8210	US Govt and Agencies	8/1/2051	0.03	88,766.00		79,973
	FNMA POOL #0FM9026	US Govt and Agencies	9/1/2051	0.03	263,384.00		226,573
	FNMA POOL #0FM9482	US Govt and Agencies	11/1/2051	0.03	198,152.00		175,904
	FNMA POOL #0FM9499	US Govt and Agencies	11/1/2051	0.03	190,808.00		164,147
	FNMA POOL #0FM9993	US Govt and Agencies	7/1/2051	0.04	62,634.00		58,335
	FNMA POOL #0FP0013	US Govt and Agencies	6/1/2048	0.04	424,593.00		407,989
	FNMA POOL #0FS0439	US Govt and Agencies	1/1/2052	0.03	375,734.00		321,940
	FNMA POOL #0FS0790	US Govt and Agencies	11/1/2041	0.02	358,934.00		307,481
	FNMA POOL #0FS0936	US Govt and Agencies	12/1/2051	0.03	104,160.00		89,798
	FNMA POOL #0FS1329	US Govt and Agencies	2/1/2037	0.02	90,368.00		81,654
	FNMA POOL #0FS2033	US Govt and Agencies	6/1/2036	0.02	81,010.00		73,200
	FNMA POOL #0FS2043	US Govt and Agencies	4/1/2052	0.03	156,419.00		133,842
	FNMA POOL #0FS2097	US Govt and Agencies	8/1/2051	0.03	43,508.00		38,801
	FNMA POOL #0FS3425	US Govt and Agencies	9/1/2052	0.05	1,049,291.00		1,018,559
	FNMA POOL #0FS4328	US Govt and Agencies	2/1/2037	0.03	199,289.00		184,742
	FNMA POOL #0FS4605	US Govt and Agencies	6/1/2053	0.03	36,976.00		32,070
	FNMA POOL #0FS4639	US Govt and Agencies	5/1/2053	0.06	47,608.00		49,091
	FNMA POOL #0FS5611	US Govt and Agencies	7/1/2053	0.04	487,913.00		462,223
	FNMA POOL #0MA0776	US Govt and Agencies	6/1/2031	0.05	8,116.00		8,071
	FNMA POOL #0MA1971	US Govt and Agencies	6/1/2044	0.05	1,508.00		1,498
	FNMA POOL #0MA1981	US Govt and Agencies	8/1/2044	0.04	13,328.00		12,866
	FNMA POOL #0MA2158	US Govt and Agencies	1/1/2045	0.05	2,930.00		2,912
	FNMA POOL #0MA2550	US Govt and Agencies	3/1/2036	0.03	7,798.00		7,291
	FNMA POOL #0MA2806	US Govt and Agencies	11/1/2046	0.03	39,508.00		35,943
	FNMA POOL #0MA2833	US Govt and Agencies	12/1/2046	0.03	87,559.00		79,593
	FNMA POOL #0MA2866	US Govt and Agencies	1/1/2037	0.03	30,066.00		28,013
	FNMA POOL #0MA3120	US Govt and Agencies	9/1/2047	0.04	11,776.00		11,004
	FNMA POOL #0MA3148	US Govt and Agencies	10/1/2047	0.04	22,858.00		21,332
	FNMA POOL #0MA3210	US Govt and Agencies	11/1/2047	0.04	48,953.00		45,714
	FNMA POOL #0MA3211	US Govt and Agencies	12/1/2047	0.04	38,595.00		37,315
	FNMA POOL #0MA3238	US Govt and Agencies	1/1/2048	0.04	43,710.00		40,843
	FNMA POOL #0MA3239	US Govt and Agencies	12/1/2047	0.04	31,782.00		30,653
	FNMA POOL #0MA3332	US Govt and Agencies	4/1/2048	0.04	101,031.00		94,405
	FNMA POOL #0MA3522	US Govt and Agencies	11/1/2048	0.05	17,896.00		17,627
	FNMA POOL #0MA3776	US Govt and Agencies	9/1/2049	0.04	29,379.00		28,199
	FNMA POOL #0MA3879	US Govt and Agencies	12/1/2049	0.05	40,148.00		39,484
	FNMA POOL #0MA3907	US Govt and Agencies	1/1/2050	0.04	26,361.00		25,289
	FNMA POOL #0MA3931	US Govt and Agencies	1/1/2034	0.03	19,421.00		18,407
	FNMA POOL #0MA3962	US Govt and Agencies	3/1/2050	0.04	46,468.00		44,466

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0MA4015	US Govt and Agencies	4/1/2040	0.02	74,240.00		64,332
	FNMA POOL #0MA4204	US Govt and Agencies	11/1/2040	0.02	68,607.00		59,082
	FNMA POOL #0MA4306	US Govt and Agencies	4/1/2051	0.03	426,959.00		365,754
	FNMA POOL #0MA4330	US Govt and Agencies	5/1/2036	0.03	344,462.00		317,411
	FNMA POOL #0MA4384	US Govt and Agencies	6/1/2036	0.03	64,763.00		59,677
	FNMA POOL #0MA4400	US Govt and Agencies	8/1/2051	0.03	165,947.00		147,194
	FNMA POOL #0MA4415	US Govt and Agencies	8/1/2051	0.03	51,668.00		45,845
	FNMA POOL #0MA4473	US Govt and Agencies	11/1/2041	0.02	107,124.00		88,809
	FNMA POOL #0MA4547	US Govt and Agencies	1/1/2051	0.02	443,826.00		363,314
	FNMA POOL #0MA4578	US Govt and Agencies	4/1/2052	0.03	159,700.00		136,041
	FNMA POOL #0MA4624	US Govt and Agencies	5/1/2052	0.03	69,617.00		61,702
	FNMA POOL #0MA4733	US Govt and Agencies	8/1/2052	0.05	276,801.00		268,694
	FNMA POOL #0MA4761	US Govt and Agencies	8/1/2052	0.05	143,493.00		142,168
	FNMA POOL #0MA4840	US Govt and Agencies	12/1/2052	0.05	3,207,553.00		3,113,610
	FNMA POOL #0MA4869	US Govt and Agencies	12/1/2052	0.06	168,305.00		169,179
	FNMA POOL #0MA5139	US Govt and Agencies	9/1/2053	0.06	8,945.00		9,089
	FNMA GTD REMIC P/T 06-48 TF	US Govt and Agencies	6/25/2036	0.06	1,510.00		1,492
	GNMA POOL #0778612	US Govt and Agencies	11/15/2041	0.04	5,224.00		5,074
	GNMA POOL #0782371	US Govt and Agencies	8/15/2038	0.05	40,837.00		41,296
	GNMA POOL #0782885	US Govt and Agencies	12/15/2039	0.06	16,764.00		16,959
	GNMA POOL #0AA5897	US Govt and Agencies	12/15/2042	0.03	127,696.00		116,700
	GNMA GTD REMIC P/T 13-H13 FT	US Govt and Agencies	5/20/2063	0.06	22,398.00		22,326
	GNMA GTD REMIC P/T 15-H30 FD	US Govt and Agencies	10/20/2065	0.06	75,667.00		75,425
	GNMA GTD REMIC P/T 16-H08 FT	US Govt and Agencies	2/20/2066	0.06	35,807.00		35,705
	GNMA GTD REMIC P/T 16-H11 F	US Govt and Agencies	5/20/2066	0.06	339,790.00		337,802
	GNMA GTD REMIC P/T 16-H14 FA	US Govt and Agencies	6/20/2066	0.06	156,890.00		156,171
	GNMA GTD REMIC P/T 16-H15 FA	US Govt and Agencies	7/20/2066	0.06	80,535.00		80,184
	GNMA GTD REMIC P/T 16-H23 PT	US Govt and Agencies	9/20/2066	0.06	180,304.00		183,576
	GNMA GTD REMIC P/T 16-H24 F	US Govt and Agencies	11/20/2066	0.06	200,329.00		199,387
	GNMA II POOL #0004834	US Govt and Agencies	10/20/2040	0.05	47,654.00		47,689
	GNMA II POOL #0004882	US Govt and Agencies	12/20/2040	0.04	6,226.00		6,107
	GNMA II POOL #0004922	US Govt and Agencies	1/20/2041	0.04	67,059.00		65,769
	GNMA II POOL #0004978	US Govt and Agencies	3/20/2041	0.05	14,362.00		14,373
	GNMA II POOL #0005055	US Govt and Agencies	5/20/2041	0.05	42,979.00		43,011
	GNMA II POOL #0BZ6343	US Govt and Agencies	11/20/2050	0.02	105,736.00		89,549
	GNMA II POOL #0MA0319	US Govt and Agencies	8/20/2042	0.04	3,181.00		3,119
	GNMA II POOL #0MA0624	US Govt and Agencies	12/20/2042	0.03	3,717.00		3,429
	GNMA II POOL #0MA1156	US Govt and Agencies	7/20/2043	0.03	8,451.00		7,796
	GNMA II POOL #0MA1157	US Govt and Agencies	7/20/2043	0.04	6,658.00		6,330
	GNMA II POOL #0MA1376	US Govt and Agencies	10/20/2043	0.04	13,984.00		13,710

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA II POOL #OMA3455	US Govt and Agencies	2/20/2046	0.04	20,966.00		20,381
	GNMA II POOL #OMA4195	US Govt and Agencies	1/20/2047	0.03	32,114.00		29,511
	GNMA II POOL #OMA4320	US Govt and Agencies	1/20/2047	0.03	19,101.00		17,553
	GNMA II POOL #OMA4509	US Govt and Agencies	6/20/2047	0.03	72,262.00		66,379
	GNMA II POOL #OMA4586	US Govt and Agencies	7/20/2047	0.04	148,762.00		140,310
	GNMA II POOL #OMA4587	US Govt and Agencies	7/20/2047	0.04	33,678.00		32,483
	GNMA II POOL #OMA4651	US Govt and Agencies	8/20/2047	0.03	22,393.00		20,545
	GNMA II POOL #OMA4718	US Govt and Agencies	9/20/2047	0.03	47,957.00		43,991
	GNMA II POOL #OMA4719	US Govt and Agencies	9/20/2047	0.04	15,091.00		14,222
	GNMA II POOL #OMA4837	US Govt and Agencies	11/20/2047	0.04	56,301.00		53,050
	GNMA II POOL #OMA5330	US Govt and Agencies	7/20/2048	0.04	124,536.00		119,775
	GNMA II POOL #OMA5711	US Govt and Agencies	1/20/2049	0.05	23,910.00		23,634
	GNMA II POOL #OMA5818	US Govt and Agencies	3/20/2049	0.05	24,526.00		24,243
	GNMA II POOL #OMA5877	US Govt and Agencies	4/20/2049	0.05	14,537.00		14,368
	GNMA II POOL #OMA6657	US Govt and Agencies	5/20/2050	0.04	57,132.00		53,728
	GNMA II POOL #OMA6767	US Govt and Agencies	7/20/2050	0.04	58,760.00		55,259
	GNMA II POOL #OMA6867	US Govt and Agencies	9/20/2050	0.04	115,186.00		108,117
	GNMA II POOL #OMA6994	US Govt and Agencies	11/20/2050	0.02	322,930.00		273,730
	GNMA II POOL #OMA7535	US Govt and Agencies	8/20/2051	0.03	24,874.00		22,587
	GNMA II POOL #OMA7536	US Govt and Agencies	8/20/2051	0.04	21,461.00		20,051
	GNMA II POOL #OMA7590	US Govt and Agencies	9/20/2051	0.03	42,351.00		38,398
	GNMA II POOL #OMA7649	US Govt and Agencies	10/20/2051	0.03	65,500.00		57,339
	GNMA II POOL #OMA7767	US Govt and Agencies	12/20/2051	0.03	1,381,843.00		1,209,644
	GNMA II POOL #OMA7768	US Govt and Agencies	12/20/2051	0.03	418,071.00		378,815
	GNMA II POOL #OMA8100	US Govt and Agencies	6/20/2052	0.04	22,964.00		21,926
	GNMA II POOL #OMA8489	US Govt and Agencies	12/20/2052	0.05	98,881.00		96,563
	U S TREASURY BOND	US Govt and Agencies	11/15/2041	0.03	194,000.00		169,326
	U S TREASURY BOND	US Govt and Agencies	11/15/2050	0.02	700,000.00		419,344
	U S TREASURY BOND	US Govt and Agencies	11/15/2040	0.01	1,100,000.00		732,875
	U S TREASURY BOND	US Govt and Agencies	8/15/2041	0.02	4,283,900.00		2,991,534
	U S TREASURY BOND	US Govt and Agencies	8/15/2041	0.04	803,000.00		766,834
	U S TREASURY BOND	US Govt and Agencies	2/15/2041	0.02	1,050,000.00		757,928
	U S TREASURY BOND	US Govt and Agencies	8/15/2051	0.02	2,946,000.00		1,934,003
	U S TREASURY BOND	US Govt and Agencies	11/15/2052	0.04	200,000.00		198,258
	U S TREASURY BOND	US Govt and Agencies	2/15/2039	0.04	730,000.00		693,728
	U S TREASURY NOTE	US Govt and Agencies	4/30/2025	0.03	300,000.00		293,484
	U S TREASURY NOTE	US Govt and Agencies	9/15/2025	0.04	874,000.00		861,300
	U S TREASURY NOTE	US Govt and Agencies	8/15/2031	0.01	51,100.00		42,359
	U S TREASURY NOTE	US Govt and Agencies	11/30/2027	0.01	700,000.00		617,477
	U S TREASURY NOTE	US Govt and Agencies	8/15/2026	0.04	638,000.00		642,536

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	U S TREASURY NOTE	US Govt and Agencies	9/30/2027	0.00	1,000,000.00		877,773
	U S TREASURY NOTE	US Govt and Agencies	10/31/2027	0.01	300,000.00		263,941
	U S TREASURY NOTE	US Govt and Agencies	3/31/2028	0.04	4,578,000.00		4,531,862
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2025	0.00	779,406.00		756,618
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2028	0.01	873,138.00		827,071
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2029	0.04	187,132.00		206,573
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2031	0.00	114,795.00		102,312
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2025	0.00	595,575.00		574,404
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2032	0.00	332,981.00		293,251
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2032	0.01	423,580.00		388,089
	US TREAS-CPI INFLAT	US Govt and Agencies	10/15/2024	0.00	239,842.00		234,614
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2033	0.01	562,248.00		546,889
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2033	0.01	516,450.00		490,073
*	BNY MELLON CASH RESERVE	Short-Term Investments		0.00	177,172.00		177,172
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	0.05	8,798,407.00		8,798,407
*	PIMCO FDS	Short-Term Investments		0.00	405,162.00		4,057,288
	U S TREASURY BILL	Short-Term Investments	3/14/2024	0.00	1,648,000.00		1,628,288
	U S TREASURY BILL	Short-Term Investments	1/4/2024	0.00	100,000.00		99,458
	BARCLAYS CAPITAL REV REPO	Repurchase Agreement	1/3/2024	0.05	9,500,000.00		9,500,000
	J P MORGAN CHASE REV REPO	Repurchase Agreement	1/2/2024	0.06	8,800,000.00		8,800,000
							<u>1,503,836,801</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan

**Report on Audited Financial Statements and
Supplemental Schedule**

December 31, 2023 and 2022

Farmers Group, Inc.
401(k) Savings Plan
Index

	Page(s)
Report of Independent Auditors	1–4
Financial Statements	
Statements of Net Assets Available for Benefits December 31, 2023 and 2022.....	5
Statements of Changes in Net Assets Available for Benefits Years Ended December 31, 2023 and 2022.....	6
Notes to Financial Statements December 31, 2023 and 2022.....	7–36
Supplemental Schedule	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year) December 31, 2023.....	37–76
Note: Supplemental schedule required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 that are omitted are not applicable to the Farmers Group, Inc. 401(k) Savings Plan.	

Report of Independent Auditors

The Plan Administrator
Farmers Group, Inc. 401(k) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Farmers Group, Inc. 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the “financial statements”).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022, and for the years then ended, stating that the certified investment information, as described in Note 12 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor’s Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with

GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2023 (referred to as the “supplemental schedule”), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst + Young LLP

September 18, 2024

Farmers Group, Inc.
401(k) Savings Plan
Statements of Net Assets Available for Benefits
Years Ended December 31, 2023 and 2022

	2023	2022
Assets		
Investments at fair value (note 5)	\$ 4,348,206,611	\$ 3,802,063,141
Investments at contract value (note 4)	172,268,919	192,781,212
Derivatives at fair value (note 6)	<u>1,523,580</u>	<u>3,282,044</u>
Total investments	4,521,999,110	3,998,126,397
 Receivables		
Notes receivable from participants	56,753,766	57,638,250
Employer contributions receivable	15,387	13,841
Participant contributions receivable	16,026	10,536
Due from brokers	40,342,707	32,190,104
Interest and other	<u>3,700,540</u>	<u>3,316,550</u>
Total receivables	100,828,426	93,169,281
 Total assets	<u>4,622,827,536</u>	<u>4,091,295,678</u>
 Liabilities		
Derivatives at fair value (note 6)	2,724,090	8,322,309
Due to brokers	62,684,463	45,464,498
Administrative expenses payable	<u>2,420,726</u>	<u>2,469,304</u>
Total liabilities	<u>67,829,279</u>	<u>56,256,111</u>
 Net assets available for benefits	<u>\$ 4,554,998,257</u>	<u>\$ 4,035,039,567</u>

Farmers Group, Inc.
401(k) Savings Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2023 and 2022

	2023	2022
Additions		
Investment income		
Net appreciation/(depreciation)	\$ 613,518,258	\$ (730,876,955)
Interest and dividends	25,317,537	22,006,730
Total investment income/(loss)	<u>638,835,795</u>	<u>(708,870,225)</u>
Other income		
Interest on notes receivable from participants	3,477,931	2,646,104
Employer contributions	168,135,207	167,595,531
Participant contributions	186,316,510	190,765,638
Total contributions	<u>354,451,717</u>	<u>358,361,169</u>
Total additions/(subtractions)	<u>996,765,443</u>	<u>(347,862,952)</u>
Deductions		
Benefit payments	471,442,721	267,914,458
Administrative and management fees	4,852,884	5,307,425
Total deductions	<u>476,295,605</u>	<u>273,221,883</u>
Net increase/(decrease) before transfer	520,469,838	(621,084,835)
Net assets transferred (out)	(511,148)	(848,049)
Net increase/(decrease) after transfer	519,958,690	(621,932,884)
Net assets available for benefits		
Beginning of year	<u>4,035,039,567</u>	<u>4,656,972,451</u>
End of year	<u>\$ 4,554,998,257</u>	<u>\$ 4,035,039,567</u>

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

1. Description of the Plan

The following description of the Farmers Group Inc. 401(k) Savings Plan (the "Plan"), formerly known as the Farmers Group, Inc. Employees' Profit Sharing Savings Plan Trust is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan for employees of Farmers Group, Inc. and its subsidiaries as well as Farmers Exchanges (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Participation in the Plan is voluntary and allows employees to contribute up to 50% of their base salary, and up to 85% of their Short Term Incentive Plan or Sales Incentive Plan Award, on a pre-tax or after-tax basis subject to IRS regulatory limits. The Company will match 100% of the first 6% of employee contributions subject to IRS regulatory limits.

In November 2016, the Plan was amended to provide for transfers between the Farmers and Zurich North America (ZNA) 401(k) plans. This amendment, effective January 1, 2017, allowed participants who transfer employment between Farmers and ZNA or vice versa, an opportunity to move their 401(k) balances to their current employer's Plan

In August 2018, the Plan was amended to provide all eligible employees a 4% Base Company Contribution effective January 1, 2019. The 4% Base Company Contribution is made on a pre-tax basis each pay period and is not dependent on an employee's contributions to the Plan. However, there is a 3-year service vesting requirement for this contribution. The Company contributed \$71,755,641 in 2023 and \$71,928,972 in 2022 resulting from this amendment.

Of this amount, \$3,869,621 and \$2,526,250 were forfeited in 2023 and 2022 respectively. The forfeited amounts are used to reduce future employer contributions, expenses, and account restrictions.

In November 2018, the Plan was amended to clarify the definition of compensation.

In March 2019, the plan established auto enrollment for all employees whereby employees are automatically enrolled at a 3% pre-tax contribution rate with automatic contribution increases of 1% each year until the contribution percentage reaches 6%.

In November 2019, the Plan was amended to update the Hardship Withdrawal section to comply with the Bi-Partisan Budget Act of 2018.

Roll-over contributions represent contributions transferred into the Plan by the eligible participants from another qualified retirement plan and are reported as Participant contributions on the Statements of Changes in Net Assets Available for Benefits.

In April of 2021, the Company acquired MetLife's Property and Casualty business in the U.S., which includes approximately 3,500 employees. These employees were credited with service from the acquired company for vesting in the Plan where vesting is required. Systematic transfer of assets was not part of the acquisition; Individuals may choose whether to roll-over assets from their prior employer to Farmers Plan, and can do so at any time.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

In August 2021, an amendment updated the definition of compensation to accommodate the compensation structure of employees acquired by the Company and its participating

affiliate, to the Farmers Workplace Solutions business.

The Plan's administrator, appointed by the CEO of the Company, consists of members who serve without compensation for such services (all members are presently the Company employees and hereinafter referred to collectively as "Plan Administrator"). The Pension and Benefits Committee is responsible for oversight of the Plan. This Committee also determines the appropriateness of the Plan's investment offerings and monitors investment performance.

In February 2023, the Plan amended the automatic contributions cap from 6% to 10% for those enrolled in the automatic contribution increase feature.

Eligibility

"Participant" generally means any eligible employee of the Company who is or becomes eligible to participate in the Plan in accordance with the provision of Article 3 of the Plan. An eligible employee shall be eligible to become a Participant in the Plan as of his or her date of employment with the Company.

Participant Accounts

Contributions are deposited with the trustee, Vanguard Fiduciary Trust Company. The Participant's account is maintained by the Plan Administrator in the employee's name. The account is comprised of a pre-tax contribution account balance, a Roth contribution account balance, an employer matching contribution account balance, a regular account balance, and, if applicable, an accumulation account balance, an employee after-tax accumulation account balance and a rollover account balance. The regular account balance contains Company contributions made to the profit sharing plan through the 2008 plan year. The accumulation account balance contains eligible in-service regular profit sharing account distribution amounts, which were deferred by the participant through the 2008 plan year. Each active participant's account is ordinarily credited with participant and employer contributions and income or loss on plan assets. The regular account was phased out with the March 2011 in-service profit sharing withdrawal option. The employee after-tax accumulation is due to eligible employee transfers from the Zurich Saving Plan.

Participant accounts are charged with an allocation of administration and management fee expenses that are generally paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Participants may direct the contributions to any of the available investment options. Participants may change their investment options daily. The Plan assets are valued daily and participants' accounts are adjusted for changes in market value each day.

Vesting

Participants are immediately 100% vested in their contributions and employer's matching contributions plus earnings thereon. There is a 3 year service requirement for the 4% Base Company Contribution.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Payment of Benefits

Participants in the Plan can take in-service withdrawals for financial hardship or if age 59.5 or older. Upon termination for any reason, distribution options include lump sum, rollover, installments, or annuities. Minimum distribution and required distributions are also available for those terminated participants age 72 and above. Auto cash out features are available for those terminated Participants who have account balances under certain thresholds.

Notes Receivable from Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum amount equal to the lesser of one-half of the participant's total vested account balance or \$50,000. The Plan includes provisions to comply with the SECURE and CARES acts including allowing loans of up to \$100,000 or 100% of a participant's account value between March 27, 2020 and September 22, 2020, and suspension of loan payments through December 31, 2020. Loans range from 1 to 5 years or up to 15 years for home loans. The loans are collateralized by the vested balance in the participant's account and bear interest at the prime rate plus 1%. The interest rate on participant loans ranged between 2.25% and 9.5% as of December 31, 2023 and 2.25% and 9.5% as of December 31, 2022. Principal and interest are paid ratably through monthly payroll deductions.

For employees with a loan, if missed repayments are not made by the end of an applicable cure period, the loan is in default and the outstanding balance of the loan, including interest, is treated as a deemed distribution and recorded as a benefit payment. The amount of the deemed distribution is reported as taxable income and may be subject to an additional 10% early distribution penalty. If an employee terminates with an outstanding loan, the participant will have the earlier of 90 days or day of distribution to repay the outstanding loan balance. Otherwise, the outstanding loan balance will become taxable and may be subject to an additional 10% early distribution penalty.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan have been prepared on the accrual basis of accounting and present the net assets available for benefits and the changes in those net assets.

Investment Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Pension & Benefit Committee determines the valuation policies utilizing information provided by investment advisors, custodians, the trustee, and insurance companies. See Note 5 for discussion of fair value measurements.

Investments in the Plan primarily consist of self-directed brokerage accounts, collective trusts, separate accounts, and a stable value fund held in accounts with the Plan's trustee. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation or depreciation in the fair value of its investments, which consist of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Offsetting Assets and Liabilities

Accounting principles generally accepted in the United States of America ("U.S. GAAP") permits entities to present derivative receivables and derivative payables with the same counterparty and the related cash collateral receivables and payables on a net basis on the balance sheet when a legally enforceable master netting agreement exists. U.S. GAAP also permits securities sold and purchased under repurchase agreements to be presented net when specified conditions are met, including the existence of a legally enforceable master netting agreement. The Plan has elected to net such balances when the specified conditions are met.

The Plan uses master netting agreements to mitigate counterparty credit risk in certain transactions, including derivatives transactions. A master netting agreement is a single contract with a counterparty that permits multiple transactions governed by that contract to be terminated and settled through a single payment in the event of a default (e. g., bankruptcy, failure to make a required payment or securities transfer or deliver collateral or margin when due after expiration of any grace period). Upon the exercise of termination rights by the non-defaulting party, (i) all the transactions are terminated, (ii) all transactions are valued and the positive value or "in the money" transactions are netted against the negative value or "out of money" transactions and (iii) the only remaining payment obligation is of one of the parties to pay the netted termination amount.

Notes Receivable from Participants

Notes receivable from participants are reported at the unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees paid by participants are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2023 or December 31, 2022.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments are recorded when paid.

Contributions

Employee contributions are recorded in the period during which the payroll deductions are made from the employee's pay. Employer contributions are also made in the same period. Rollovers from other eligible retirement Plans are permitted for employees.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed-income securities, mutual funds, collective trusts, guaranteed investment contracts, and other investment securities. Investment securities and contracts are exposed to various risks, such as commodity, equity, interest rate, foreign currency, market and credit. Due to the level of risk associated with certain investment securities and contracts and the level of uncertainty related to changes in the value of investment securities and contracts, it is at least reasonably possible that changes in the value of investments securities and contracts will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits. Market values of the Plan's investments may decline for a number of reasons, including changes in prevailing market and interest rates, increase in defaults and credit rating downgrades.

Reclassifications

Certain prior year amounts have been reclassified to conform with the current year's presentation.

3. Investments

Investment options for plan participants are as follows:

- Option A: All-In-One Target Retirement Trusts, which invest in a predetermined mix of funds. This allows a Participant to get a complete, diversified portfolio in a single investment option. The lower-cost trusts replaced the Target Retirement Funds previously offered in the 401(k) Savings Plan.
- Option B: Do-It-Yourself Investments, where Participants can select from five separate accounts and co-mingled trusts to build their own diversified portfolio.
- Option C: Open Choice —Brokerage Window Option which participants can invest up to 100% of their available balance.

4. Investment Contracts

Participants have the option to invest in a stable value fund - Farmers Active Stable Value Fund ("FASVF"), which seeks to provide principal stability, a competitive yield, and reliable liquidity. The Plan provides this option through investing in a separately managed account.

The FASVF separate account invests in two Synthetic Guaranteed Investment Contracts ("Synthetic GICs"), and one common collective trust Separate Account Guaranteed Investment Contract ("Separate Account GIC"). Synthetic GICs are constructed by combining a stable value wrapper and a fixed income collateral portfolio. The fixed income portfolio invests in most major sectors of the fixed income market and typically has AA/AAA average credit quality and 1 to 3 year duration. The stable value wrapper agreements are typically issued by a bank or insurance company. The instrument offsets price fluctuations in the fixed income portfolio and maintains its book value. The payment obligations of the wrappers assure investors receive \$1 net asset values. Similarly, a Separate Account GIC is constructed by combining an insurance company book value wrapper guarantee with a fixed income collateral portfolio held in a separate account by the insurance company that is pledged to satisfy the obligations of the Separate Account GIC.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

The plan has no reserves against the carrying value of these contracts. The average yields on these investments for the plan and for the participants for the years ended December 31, 2023 and 2022 were 2.6% and 2.3% respectively.

The issuers of the various stable value contracts and the managers of the underlying fixed income collateral portfolios are listed below:

Synthetic GICs

Transamerica Premier Life Insurance Company (Goldman Sachs Asset Management (GSAM) is the manager of the fixed income portfolio); Prudential Insurance Company of America (Prudential Fixed Income is the manager of the fixed income portfolio). These synthetic GICs meet the definition of a fully benefit responsive investment contract (FBRIC) and are stated at market value.

Common Collective Trust Separate Account GIC

Metropolitan Life Insurance Company (GSAM is the manager of the fixed income portfolio).

The Common Collective Trust Separate Account GIC is not considered a FBRIC and thus is stated at fair value. There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

The rate of return earned on a Synthetic GIC and Separate Account GIC is generally reset quarterly by the issuer, and the contracts contain provisions that prevent future rates from falling below zero. The crediting rate is based on the current yield-to-maturity, the duration of the portfolio, and the amortization of gains and losses (defined as the difference between the market value and contract value of the wrapper agreement). These instruments are designed to smooth out realized and unrealized gains and losses. Over time, investors receive the total return of the investment portfolio.

Contract value represents, contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The stable value fund can be redeemed daily by participants.

Average yields on investments are based on actual earnings and interest rates credited to participants.

There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, (4) failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) any material breach of contract provisions. In general, issuers may terminate the contract and settle at other than contract value due to changes in qualification status of the Company or the Plan, breach of material obligations under

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

the contract and misrepresentation by the contract holder, or failure of the underlying portfolio to conform to the pre-established investment guidelines. At this time, the Company does not believe that the occurrence of any event that would limit the Plan's ability to transact with participants at contract value is probable.

The guaranteed investment contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

The following table presents the total market value of the FBRIC at December 31, 2023 and 2022, respectively:

FBRIC (GIC) at December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Synthetic investment contract	\$ 172,268,919	\$ 192,781,212

5. Fair Value Measurement

FASB Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- a. Quoted prices for similar assets or liabilities in active markets;
- b. Quoted prices for identical or similar assets or liabilities in inactive markets;
- c. Inputs other than quoted prices that are observable for the asset or liability;
- d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

There have been no changes in the methodologies used at December 31, 2023 and 2022. Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2022:

Self-Directed Brokerage Accounts

Valued at the daily closing price as reported by the fund. Mutual Funds held by the plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Separate Investment Trust's Short-Term Investments

Investments in short-term investments comprise of short-term fixed income securities and short-term investment funds. Short-term fixed income securities are valued by pricing services. Short-term investment funds are valued at the NAV of units held by the Plan at year end.

Separate Investment Trust's Equities

Investments in equities comprised of common stocks and preferred stocks listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the active market on which the individual securities are traded on the valuation date or, if no sales are reported for that day, the last published sale price.

Separate Investment Trust's Fixed Income Securities

Investments in fixed income securities are comprised of corporate bonds, U.S. government securities, other government securities, and asset- and mortgage-backed securities. Corporate bonds and U.S. and other government securities are valued by pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments. Asset- and mortgage-backed securities are valued based on observable data including pre-payment speeds, treasury and swap curves, cash settlements, credit ratings and volatilities.

Separate Investment Trust's Derivatives

Investments in derivatives comprise of futures, options, forward currency contracts, and swaps, which are valued by pricing services based on broker quotes or models using observable inputs. Futures contracts held by the Plan are listed on national securities exchanges.

Common Collective Trusts and Separate Investment Trust's and Stable Value Fund's Commingled Funds

Valued at the NAV. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidation will be carried out in an orderly manner.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Stable Value Fund's Money-Market Investment Funds

Valued at the NAV of shares held by the Plan at year end. Participant transactions (purchases and sales) may occur daily. There are no restrictions on redemptions.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022, respectively:

Assets at fair value at December 31, 2023

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 280,605,222	\$ 280,605,222
Long-term target trusts	-	-	-	2,343,863,389	2,343,863,389
Separate investment trust					
Short-term investments		30,931,552	-	12,855,695	43,787,247
Preferred stocks	-	-	-	-	-
Common stocks	585,270,078	-	15,133,251	-	600,403,329
U.S. government and agencies securities	-	48,786,420	-	-	48,786,420
Other government securities	-	83,992,804	-	-	83,992,804
Corporate bonds	-	61,876,116	265,955	-	62,142,071
Asset-backed securities	-	942,943	-	-	942,943
Mortgage-backed securities	-	16,623,663	-	-	16,623,663
Derivatives	-	1,523,580	-	-	1,523,580
Commingled funds	-	-	-	630,058,834	630,058,834
Repurchase agreement	-	18,300,000	-	-	18,300,000
Self-directed brokerage accounts	123,933,706	-	-	-	123,933,706
Stable value fund					
Money market funds	-	-	-	6,359,046	6,359,046
Commingled funds	-	-	-	88,407,937	88,407,937
Total assets	<u>\$ 709,203,784</u>	<u>\$ 262,977,078</u>	<u>\$ 15,399,206</u>	<u>\$ 3,362,150,123</u>	<u>\$ 4,349,730,191</u>
	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(2,724,090)	-	-	(2,724,090)
Total liabilities	<u>\$ -</u>	<u>\$ (2,724,090)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,724,090)</u>

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

Assets at fair value at December 31, 2022

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 121,307,631	\$ 121,307,631
Long-term target trusts	-	-	-	2,138,195,699	2,138,195,699
Separate investment trust					
Short-term investments	-	51,292,892	-	15,030,017	66,322,909
Preferred stocks	2,491,610	-	-	-	2,491,610
Common stocks	490,821,288	-	13,133,393	-	503,954,681
U.S. government and agencies securities	-	44,715,803	-	-	44,715,803
Other government securities	-	75,629,500	-	-	75,629,500
Corporate bonds	-	52,683,883	323,793	-	53,007,676
Asset-backed securities	-	2,838,098	-	-	2,838,098
Mortgage-backed securities	-	13,385,279	-	-	13,385,279
Derivatives	-	3,282,044	-	-	3,282,044
Commingled funds	-	-	-	568,351,878	568,351,878
Self-directed brokerage accounts	101,399,867	-	-	-	101,399,867
Stable value fund					
Money market funds	-	-	-	11,425,636	11,425,636
Commingled funds	-	-	-	99,036,874	99,036,874
Total assets	\$ 594,712,765	\$ 243,827,499	\$ 13,457,186	\$ 2,953,347,735	\$ 3,805,345,185

Liabilities at fair value at December 31, 2022

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(8,322,309)	-	-	(8,322,309)
Total liabilities	\$ -	\$ (8,322,309)	\$ -	\$ -	\$ (8,322,309)

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

Level 3 Rollforward

The following table presents the Level 3 rollforward for each class of investments for the years ended December 31, 2023 and 2022, respectively.

Level 3 rollforward for year ended December 31, 2023

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / loss	Unrealized gain / loss	Fair value, end of year
Common stocks	\$ 13,133,393	\$ -	\$ -	\$ 4,031,739	\$ (3,158,826)	\$ (157,229)	\$ 1,284,175	\$ 15,133,251
Corporate bonds	323,793	-	-	-	(62,903)	(218)	5,283	265,955
Total Level 3 securities	\$ 13,457,186	\$ -	\$ -	\$ 4,031,739	\$ (3,221,729)	\$ (157,447)	\$ 1,289,458	\$ 15,399,206

Level 3 rollforward for year ended December 31, 2022

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / loss	Unrealized gain / loss	Fair value, end of year
Common stocks	\$ 13,577,668	\$ -	\$ -	\$ 4,258,949	\$ (3,331,349)	\$ (198,273)	\$ (1,173,602)	\$ 13,133,393
Corporate bonds	328,625	-	-	-	(1,936)	5	(2,902)	323,793
Total Level 3 securities	\$ 13,906,293	\$ -	\$ -	\$ 4,258,949	\$ (3,333,285)	\$ (198,268)	\$ (1,176,504)	\$ 13,457,186

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Quantitative Information about Level 3 Fair Value Measurements

The following table presents additional information about valuation methodologies and inputs used for investments that are measured at fair value and categorized within Level 3 as of December 31, 2023 and 2022, respectively:

December 31, 2023				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 265,955	Pricing Service	Broker Quotes	100.33-99.94
Common stocks	15,133,251	Pricing Service	Broker Quotes	9.72-9.72
December 31, 2022				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 323,793	Pricing Service	Broker Quotes	99.83-97.52
Common stocks	13,133,393	Pricing Service	Broker Quotes	8.98-8.98

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

Investments measured at Net Asset Value

The Plan uses the Net Asset Value as the practical expedient for fair value. The following table lists Investments measured at Net Asset Value by major category as of December 31, 2023:

Investments valued at NAV as of December 31, 2023									
Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 630,058,834	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	88,407,937	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2025 Fund; Class G	280,605,222	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2030 Fund; Class G	346,582,175	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2035 Fund; Class G	442,476,990	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2040 Fund; Class G	345,117,310	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2045 Fund; Class G	410,153,404	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2050 Fund; Class G	290,641,005	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2055 Fund; Class G	164,234,465	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2060 Fund; Class G	97,179,651	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2065 Fund; Class G	32,883,783	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index Retirement Fund; Class G	214,594,606	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	8,798,407	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	6,359,046	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	4,057,288	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Investments valued at NAV as of December 31, 2022									
Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 568,351,878	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	99,036,874	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2020 Trust Select	121,307,631	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2025 Trust Select	289,663,970	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2030 Trust Select	305,699,693	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2035 Trust Select	381,599,827	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2040 Trust Select	282,632,816	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2045 Trust Select	333,097,426	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2050 Trust Select	226,256,577	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2055 Trust Select	119,910,945	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2060 Trust Select	69,209,513	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2065 Trust Select	20,440,332	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2070 Trust Select	1,179,003	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement Income Trust Select	108,505,597	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	11,270,175	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	11,425,636	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	3,759,841	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No

6. Derivative Instruments

ASC 815-10-50 provides users of financial statements with an enhanced understanding of the use of derivative instruments by the Plan and how these derivatives affect the financial position, financial performance and cash flows of the Plan. This requires qualitative disclosures about the objectives and strategies for using the derivative instruments, quantitative disclosures about the fair value of, and gains and losses on, derivative instruments, as well as disclosures about credit-risk related contingent features in derivative agreements.

Fair value of derivative contracts, including forward foreign currency contracts, are included in the "Derivatives at fair value" line under Liabilities in the Statement of Net Assets Available for Benefits. The change in fair value and realized gains or losses of derivative contracts is included in the "Net Appreciation/Depreciation in Fair Value of Investments" line in the Statement of Change in Net Assets Available for Benefits.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

The Plan may use futures contracts to manage exposure to the relevant markets. The Plan enters into futures contracts only on exchanges or boards of trade where the exchange or board of trade acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the

failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. Upon entering a futures contract, the Plan is required to deposit either in cash or securities an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. The margin amount related to long and short futures at December 31, 2023 and 2022 was \$287,000 and \$566,000, respectively. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into forward currency contracts to manage exposure to the relevant markets. The Plan enters into forward currency contracts on a bilateral platform between counterparties to exchange two designated currencies at a specific time in the future. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in appreciation / depreciation of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into exchange traded option agreements to manage exposure to the markets. Exchange traded options derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. Exchange traded options are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded as of the close of business on the day the securities are being valued or, lacking any sales, the last available bid price.

Over-the-counter option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of pricing service providers or broker dealer quotations. Depending on the product and the terms of the transaction, the value of financial derivative instruments can be estimated by a pricing service provider using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, and exchange rates. The plan may enter into such option contracts to manage exposure.

The Plan may enter into swap agreements to manage its exposure to the financial markets. A swap is an agreement between the Plan and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Plan may enter into interest rate, total return, currency, cross-currency and credit default and other forms of swap agreements to manage its exposure to interest rate, currency and credit risk.

Interest rate swap agreements involve the exchange by the Plan with another party of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

fixed rate payments with respect to a notional amount of principal.

Credit default swap agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified payment in the event of a default or other credit event for the referenced entity, obligation,

or index. Entering into these agreements involves, to varying degrees, elements of credit, legal, market, and documentation risk in excess of the amounts recognized on the Statements of Net Assets Available for Benefits. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements (for bilateral only), or that there may be unfavorable changes in interest rates.

The Plan may enter into both centrally cleared swaps and over-the-counter swaps. Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels, along with external third party prices, are used to produce daily settlement prices. These securities are categorized as Level 2 of the fair value hierarchy. Cash collateral held is categorized as Level 1.

The Plan may be required to deposit collateral with the counterparty if the market value of the contract falls below a stipulated amount in the contract. Cash collateral at December 31, 2023 and 2022 was \$3,028,316 and \$3,156,031, respectively, and is reported in cash and cash equivalents in the Statement of Net assets Available for Benefits. Periodic cash settlements are reported as realized gains or losses as recorded in the net appreciation/(depreciation) in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

Entering into an over the counter swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Some swaps are not actively traded on exchanges. Such securities involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates.

Notional principal amounts are used to express the extent of involvement in the transactions, and are deliverable by the counterparty under the contracts in the event of default of the underlying issuer. Cleared swaps substantially mitigate counterparty risk, since the counterparty is the exchange, which guarantees all cleared swaps. In contrast, over the counter swaps have credit exposure to the underlying issuer implicit in the contract, credit risk is applicable to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been reviewed by the investment advisor.

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2023:

		Derivatives at fair value at December 31, 2023	
	Description	Number of Contracts	Fair Value
Long futures ¹			
	EURO-BTP FUTURE (EUX) EXP MAR 24	14	\$ 66,842
	EURO-BUND FUTURE (EUX) EXP MAR 24	3	13,742
	EURO-OAT FUTURE (EUX) EXP MAR 24	3	6,484
	EURO-SCHATZ FUTURE (EUX) EXP MAR 24	36	13,256
	US ULTRA BOND (CBT) EXP MAR 24	7	23,719
	US 10YR NOTE FUTURE (CBT) EXP MAR 24	16	1,813
	US 5YR NOTE FUTURE (CBT) EXP MAR 24	77	27,329
	US 2YR NOTE FUTURE (CBT) EXP MAR 24	55	81,795
	CAN 5YR BOND FUTURE (MSE) EXP MAR 24	5	(68)
	AUST 3YR BOND FUTURE (SFE) EXP MAR 24	13	3,765
	FRENCH REPUBLIC GOVT 144A FWD 0.100% 07/25/2031	68	77
	3 MONTH SOFR FUT (CME) EXP DEC 23	2	(8,038)
	3 MONTH SOFR FUT (CME) EXP JUN 25	14	21,078
	3 MONTH SOFR FUT (CME) EXP MAR 25	52	20,812
	3 MONTH SOFR FUT (CME) EXP SEP 25	14	20,866
	3MO EURO EURIBOR FUTURE (ICF) EXP MAR 24	30	5,123
	3MO EURO EURIBOR FUTURE (ICF) EXP MAR 25	30	26,926
	CAN 10YR BOND FUTURE (MSE) EXP MAR 24	8	26,058
	KOREA 3YR BND FUTURE (KFE) EXP MAR 24	9	3,005
	KOREA 10YR BND FUTURE (KFE) EXP MAR 24	16	20,995
	AUST 10Y BOND FUTURE (SFE) EXP MAR 24	17	12,810
	LONG GILT FUT (ICF) MAR 24 CALL MAR 24 145.000 ED 022324	13	0
	US 10YR NOTE FUTURE (CBT)MAR24 CALL JAN 24 133.000 ED 012624	33	516
	EURO-OAT FUT (EUX) MAR 24 CALL FEB 24 146.000 ED 012624	13	144
	Total Long Futures		\$ 389,049
Short futures ¹			
	EURO-BTP FUTURE (EUX) EXP MAR 24	(12)	\$ (4,297)
	EURO-BUND FUTURE (EUX) EXP MAR 24	(15)	(38,773)
	EURO-OAT FUTURE (EUX) EXP MAR 24	(13)	(53,344)
	EURO-SCHATZ FUTURE (EUX) EXP MAR 24	(1)	(746)
	LONG GILT FUTURE (ICF) EXP MAR 24	(45)	(278,133)
	US 10YR ULTRA FUTURE (CBT) EXP MAR 24	(27)	(115,036)
	EURO-BOBL FUTURE (EUX) EXP MAR 24	(58)	(99,065)
	US 10YR NOTE FUTURE (CBT) EXP MAR 24	(33)	(116,531)
	EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 24	(3)	(4,551)
	US LONG BOND FUTURE (CBT) EXP MAR 24	(3)	(27,727)
	JPN 10Y BOND FUTURE (OSE) EXP MAR 24	(5)	1,206
	3 MONTH SOFR FUT (CME) EXP JUN 24	(7)	(2,088)
	3 MONTH SOFR FUT (CME) EXP DEC 23	(11)	(413)
	3 MONTH SOFR FUT (CME) EXP SEP 24	(17)	(10,838)
	3 MONTH SOFR FUT (CME) EXP DEC 24	(58)	(76,436)
	3MO EURO EURIBOR FUTURE (ICF) EXP SEP 24	(60)	(39,146)
	CAN 10YR BOND FUTURE (MSE) EXP MAR 24	(46)	(137,183)
	BRENT CRUDE FUT (ICE) MAR 24 CALL MAR 24 090.000 ED 012624	(4)	(880)
	AUST 10Y BOND FUTURE (SFE) EXP MAR 24	(22)	(51,183)
	JAPAN 10YR MINI BD FUT (SGX) EXP MAR 24	(25)	(1,709)
	Total Short Futures		\$ (1,056,873)
Short Put Options ¹			
	TWD/USD SPOT OPTION 2024 PUT MAR 24 031.000 ED 030124	(300,000)	\$ (6,932)
	TWD/USD SPOT OPTION 2024 PUT MAR 24 031.000 ED 030424	(90,000)	(2,109)
	Total Short Put Options		\$ (9,041)
	Total fair value		\$ (676,865)

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 APR 12	London Stock Exchange Group PLC	\$ 200,000	\$ (13,066)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2037 SEP 21	London Stock Exchange Group PLC	480,000	(19,474)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 18	London Stock Exchange Group PLC	200,000	(10,914)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	30,000	(1,430)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.7% 2027 APR 11	London Stock Exchange Group PLC	100,000	(6,366)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 MAY 11	London Stock Exchange Group PLC	200,000	(13,306)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	3,330,000	65,756
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 13	London Stock Exchange Group PLC	200,000	(10,863)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 APR 13	London Stock Exchange Group PLC	700,000	(4,282)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2024 APR 26	London Stock Exchange Group PLC	500,000	(3,065)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 MAY 16	London Stock Exchange Group PLC	300,000	(2,302)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2024 APR 28	London Stock Exchange Group PLC	200,000	(1,254)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2024 MAY 03	London Stock Exchange Group PLC	300,000	(1,930)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.27% 2033 AUG 21	London Stock Exchange Group PLC	300,000	22,022
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.25% 2029 MAR 20	London Stock Exchange Group PLC	10,410,000	473,110
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.5% 2026 MAR 20	London Stock Exchange Group PLC	8,500,000	162,709
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2034 MAR 20	London Stock Exchange Group PLC	8,310,000	429,678
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 MAY 17	London Stock Exchange Group PLC	100,000	(770)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.3% 2033 OCT 03	London Stock Exchange Group PLC	300,000	22,983
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	52,397
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	22,734
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2033 MAR 15	London Stock Exchange Group PLC	1,470,000	(34,621)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.75% 2054 MAR 20	London Stock Exchange Group PLC	2,700,000	(271,870)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.94% 2032 AUG 15	London Stock Exchange Group PLC	1,345,000	(53,876)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.66% 2048 AUG 15	London Stock Exchange Group PLC	80,000	(3,733)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.92% 2028 DEC 13	London Stock Exchange Group PLC	100,000	(2,404)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.89% 2033 DEC 22	London Stock Exchange Group PLC	200,000	(7,554)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.88% 2028 DEC 19	London Stock Exchange Group PLC	400,000	(8,919)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.54% 2025 SEP 18	London Stock Exchange Group PLC	2,500,000	(26,229)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.0% 2024 JUN 14	London Stock Exchange Group PLC	6,100,000	(27,184)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.75% 2027 JUN 15	London Stock Exchange Group PLC	300,000	(3,011)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.75% 2025 MAR 20	London Stock Exchange Group PLC	2,000,000	(2,829)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 5.25% 2025 MAR 20	London Stock Exchange Group PLC	2,200,000	3,457
CCP_IRS. P MXN-TIIE-BANXICO 28 - REC 4.87% 2025 JUL 07	CME Group Inc	3,500,000	(15,577)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	900,000	(54,739)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	(6,918)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17	London Stock Exchange Group PLC	1,200,000	(98,956)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17	London Stock Exchange Group PLC	600,000	(19,316)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03	London Stock Exchange Group PLC	300,000	(9,082)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.0% 2026 JUN 16	London Stock Exchange Group PLC	400,000	(21,084)
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	(10,273)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(4,012)
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17	London Stock Exchange Group PLC	300,000	32,202
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 4.75% 2028 DEC 20	London Stock Exchange Group PLC	11,100,000	(278,820)
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(76,361)
CCP_IRS. P NZD-BBR-FRA 3M CME - PAY 5.06% 2026 DEC 20	London Stock Exchange Group PLC	3,504,000	(43,808)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 5.5% 2026 MAR 20	London Stock Exchange Group PLC	100,000	4,108
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.25% 2054 MAR 20	London Stock Exchange Group PLC	200,000	43,038
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.5% 2034 MAR 20	London Stock Exchange Group PLC	3,750,000	499,497
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.0% 2027 JUN 17	London Stock Exchange Group PLC	2,300,000	69
CCP_IRS. P GBP-SONIA-COMPOUND - REC 5.0% 2029 MAR 20	London Stock Exchange Group PLC	4,590,000	453,863
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.05% 2031 DEC 15	London Stock Exchange Group PLC	10,000,000	3,657
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2026 DEC 15	London Stock Exchange Group PLC	100,000,000	6,198
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.8% 2052 JUN 15	London Stock Exchange Group PLC	57,190,000	60,749
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.69% 2033 APR 10	London Stock Exchange Group PLC	80,000,000	5,905
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.85% 2033 SEP 20	London Stock Exchange Group PLC	140,000,000	(1,846)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.55% 2028 SEP 14	London Stock Exchange Group PLC	200,000,000	(8,371)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	160,000,000	(22,429)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	120,000,000	(27,245)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	159,470,000	(57,222)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.4% 2028 JAN 15	London Stock Exchange Group PLC	3,700,000	(479,658)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	2,000,000	(206,751)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2028 DEC 15	CME Group Inc	500,000	(51,663)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.0% 2051 DEC 15	CME Group Inc	270,000	(77,757)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.62% 2029 FEB 09	London Stock Exchange Group PLC	150,000	(13,344)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.94% 2029 MAR 25	London Stock Exchange Group PLC	500,000	(37,828)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.18% 2029 APR 21	London Stock Exchange Group PLC	300,000	(19,525)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.03% 2024 JUN 30	London Stock Exchange Group PLC	100,000	(1,085)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.49% 2031 AUG 15	London Stock Exchange Group PLC	600,000	(79,410)

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.52% 2029 JAN 20	CME Group Inc	400,000	(41,707)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2024 JUN 15	London Stock Exchange Group PLC	3,400,000	(54,567)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.5% 2024 JUN 15	London Stock Exchange Group PLC	900,000	(19,476)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.54% 2029 JAN 20	CME Group Inc	400,000	(41,396)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.63% 2029 JAN 26	CME Group Inc	100,000	(9,932)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2052 JUN 15	London Stock Exchange Group PLC	50,000	(14,450)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	1,600,000	(195,168)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2052 JUN 15	London Stock Exchange Group PLC	540,000	(180,465)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.63% 2029 JAN 20	CME Group Inc	400,000	(39,662)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.75% 2053 JUN 21	London Stock Exchange Group PLC	110,000	(22,812)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.5% 2033 DEC 20	London Stock Exchange Group PLC	4,809,000	7,742
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.5% 2030 JUN 22	London Stock Exchange Group PLC	200,000	15
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.88% 2053 OCT 16	London Stock Exchange Group PLC	200,000	20,638
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.97% 2024 OCT 27	London Stock Exchange Group PLC	100,000	(1,581)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.65% 2024 NOV 22	London Stock Exchange Group PLC	300,000	(3,190)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.99% 2027 NOV 30	London Stock Exchange Group PLC	300,000	3,986
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.95% 2033 SEP 13	London Stock Exchange Group PLC	50,000	1,913
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.19% 2024 OCT 25	London Stock Exchange Group PLC	100,000	(1,399)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.14% 2024 OCT 25	London Stock Exchange Group PLC	100,000	(1,438)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.09% 2024 NOV 07	London Stock Exchange Group PLC	200,000	(3,028)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.85% 2024 NOV 15	London Stock Exchange Group PLC	100,000	(1,740)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 4.25% 2034 MAR 20	London Stock Exchange Group PLC	1,200,000	81,925
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2034 JUN 20	London Stock Exchange Group PLC	1,100,000	33,245
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.8% 2028 SEP 05	London Stock Exchange Group PLC	200,000	2,025
CCP_IRS. P USD-SOFR-COMPOUND C - REC 4.03% 2033 OCT 04	London Stock Exchange Group PLC	100,000	4,505
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.98% 2027 NOV 30	London Stock Exchange Group PLC	1,600,000	20,881
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.02% 2024 OCT 24	London Stock Exchange Group PLC	200,000	(3,065)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 4.15% 2033 OCT 12	London Stock Exchange Group PLC	500,000	27,508
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.87% 2053 OCT 17	London Stock Exchange Group PLC	200,000	20,270
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2025 JUN 21	London Stock Exchange Group PLC	2,200,000	(20,684)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.23% 2024 OCT 25	London Stock Exchange Group PLC	200,000	(2,742)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.91% 2024 NOV 14	London Stock Exchange Group PLC	200,000	(3,364)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	(8,797)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	(5,786)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	(5,736)
CCP_IRS R SONIA P 0.82% - CALL DEC 24 000.820 ED 121624	JPMorgan Chase & Co	(800,000)	(646)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.0% 2035 JUN 17	London Stock Exchange Group PLC	500,000	7,421
CCP_IRS. R CAD-BA-CDOR 3M CME - PAY 3.25% 2028 MAR 15	London Stock Exchange Group PLC	800,000	6,957
CCP_IRS. R CAD-BA-CDOR 3M CME - PAY 3.25% 2033 MAR 15	London Stock Exchange Group PLC	400,000	3,395
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	629,000	16,375
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	950,000	25,276
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.25% 2026 DEC 15	CME Group Inc	900,000	69,104
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 2.96% 2026 NOV 30	London Stock Exchange Group PLC	3,600,000	80,302
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	5,350,000	332,139
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2027 JUN 15	London Stock Exchange Group PLC	1,200,000	103,373
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.0% 2054 MAR 20	London Stock Exchange Group PLC	400,000	(52,547)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.25% 2025 DEC 20	London Stock Exchange Group PLC	7,254,000	(21,271)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.2% 2025 MAY 13	London Stock Exchange Group PLC	500,000	4,527
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.25% 2053 DEC 20	London Stock Exchange Group PLC	1,860,000	24,684
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.16% 2025 MAR 31	London Stock Exchange Group PLC	1,400,000	7,061
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.23% 2025 AUG 30	London Stock Exchange Group PLC	1,000,000	(4,808)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2028 DEC 20	London Stock Exchange Group PLC	800,000	(7,479)
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 2.75% 2029 MAR 20	London Stock Exchange Group PLC	2,233,000	(18,723)
CCP_IRS R SOFR P 2.69700% - PUT APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	(2,403)
CCP_IRS R SOFR P 2.69700% - CALL APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	2,277
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2033 MAR 15	London Stock Exchange Group PLC	1,600,000	8,751
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.75% 2033 DEC 20	London Stock Exchange Group PLC	11,100,000	354,430
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.0% 2033 JUN 21	London Stock Exchange Group PLC	2,800,000	(24,394)
CCP_IRS. P KRWF-CD 91D 3M CME - REC 3.5% 2034 MAR 20	London Stock Exchange Group PLC	1,070,330,000	37,584
CCP_IRS. P KRWF-CD 91D 3M CME - REC 3.25% 2029 MAR 20	London Stock Exchange Group PLC	2,569,720,000	27,415
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 1.0% 2024 MAR 30	London Stock Exchange Group PLC	400,000	(3,392)
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 APR 06	London Stock Exchange Group PLC	400,000	(2,311)
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 APR 05	London Stock Exchange Group PLC	700,000	(3,939)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.75% 2033 DEC 20	London Stock Exchange Group PLC	900,000	(39,337)

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Interest Rate SWAP contracts ¹			
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.5% 2032 JUN 01	London Stock Exchange Group PLC	800,000	(22,193)
CCP_ZCS. R USD-SOFR-COMPOUND C - PAY 3.15% 2025 MAY 13	London Stock Exchange Group PLC	6,200,000	59,093
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2033 JUN 21	London Stock Exchange Group PLC	700,000	7,996
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2053 JUN 21	London Stock Exchange Group PLC	100,000	4,218
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.5% 2025 MAY 10	London Stock Exchange Group PLC	8,600,000	(30,646)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 4.6% 2025 AUG 30	London Stock Exchange Group PLC	1,300,000	9,515
CCP_IRS R 2.96% P EURIB 6M - PUT JAN 24 002.960 ED 010524	London Stock Exchange Group PLC	(100,000)	(1)
CCP_IRS. P EUR-EUROSTR-COMPOUND - REC 2.63% 2033 DEC 20	London Stock Exchange Group PLC	250,000	8,321
CCP_IRS R 2.7% P EUR006M - PUT JAN 24 002.700 ED 011824	Citigroup Inc	(100,000)	(260)
CCP_IRS R 2.59% P EURIB 6M - CALL JAN 24 002.590 ED 010524	London Stock Exchange Group PLC	(100,000)	(1,170)
CCP_IRS. R CHF-SARON-OIS-COMPO - PAY 1.22% 2033 DEC 20	London Stock Exchange Group PLC	220,000	(1,293)
CCP_IRS. P CNY-CNREPOFIX=CFXS- - REC 2.25% 2029 MAR 20	London Stock Exchange Group PLC	6,180,000	(1,340)
CCP_IRS R 2.31% P EUR006M - CALL JAN 24 002.310 ED 011824	Citigroup Inc	(100,000)	(328)
CCP_IRS. P AUD-BBR-BBSW 3M CME - REC 4.38% 2026 DEC 20	London Stock Exchange Group PLC	3,194,500	36,351
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(17,743)
IRS R MYR-KLIBOR 3M - P 3.75% 2033 SEP 20	Goldman Sachs Group Inc/The	2,900,000	4,447
IRS R MYR-KLIBOR 3M - P 3.5% 2028 SEP 20	Goldman Sachs Group Inc/The	5,170,000	3,456
IRS R MYR-KLIBOR 3M - P 3.6% 2028 SEP 20	Goldman Sachs Group Inc/The	2,260,000	(624)
CCP OIS R SOFR P 2.78500% - PUT APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	(1,418)
CCP OIS R SOFR P 2.78500% - CALL APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	1,472
CCP OIS R SOFR P 2.72100% - PUT APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	(816)
CCP OIS R SOFR P 2.72100% - CALL APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	728
CCP OIS R SOFR P 2.835 (OTC) - PUT APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	(670)
CCP OIS R SOFR P 2.83500% - CALL APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	727
Total Interest Rate SWAPS		\$ 5,062,438,500	\$ 639,911

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Credit Default SWAP contracts ¹			
CCP_CDX. SP UL CDX.NA.IG.40 CM - 1.000% 00BPS 2028 JUN 20	Intercontinental Exchange Inc	\$ 300,000	\$ 6,029
CCP_CDX. SP UL CDX.NA.IG.41 CM - REC 100BPS 2028 DEC 20	Intercontinental Exchange Inc	21,300,000	413,923
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2028 DEC 20	Goldman Sachs Group Inc/The	200,000	(6,645)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2028 DEC 20	Morgan Stanley	200,000	(6,645)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	2,213
Total Credit Default SWAPs		\$ 22,200,000	\$ 408,875
<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Currency SWAP contracts ¹			
CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	\$ (483,000)	\$ (76,778)
CCS USD P US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(65,830)
CCS R US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	75,287
CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	87,881
CCS AUD R US3ML+29.75 MYC - 2030 OCT 14	Morgan Stanley	200,000	33,848
CCS AUD R US3ML-AUD3MBBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	700,000	83,753
CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14	Morgan Stanley	(143,680)	(31,883)
CCS USD P US3ML-AUD3MBBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	(527,380)	(78,258)
Total Currency SWAPs		\$ 631,940	\$ 28,020
<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Zero Coupon SWAP contracts ¹			
CCP_OIS. R JPY-TONA-OIS-COMPOU - PAY 0.2% 2025 SEP 20	London Stock Exchange Group PLC	\$ 760,000,000	\$ (3,742)
CCP_OIS. R INR-FBIL-MIBOR-OIS - PAY 6.25% 2029 MAR 20	London Stock Exchange Group PLC	53,590,000	(3,223)
CCP OIS R SOFR P 3.594% - CALL JAN 24 003.594 ED 010524	London Stock Exchange Group PLC	(100,000)	(1,161)
CCP OIS R SOFR P 3.47500% - CALL JAN 24 003.475 ED 010824	Morgan Stanley	(100,000)	(620)
CCP OIS R SOFR P 3.67% - CALL JAN 24 003.670 ED 010424		(100,000)	(1,677)
CCP OIS R SOFR P 4.75000% - PUT JUN 24 004.750 ED 062024	Nomura Holdings Inc	6,100,000	3,380
CCP OIS R SOFR - CALL JAN 24 003.290 ED 011924	Goldman Sachs Group Inc/The	(200,000)	(690)
CCP OIS R SOFR - PUT JAN 24 003.740 ED 01/19/24	Goldman Sachs Group Inc/The	(200,000)	(375)
CCP OIS R SOFR - PUT JAN 24 003.670 ED 01/22/24	Goldman Sachs Group Inc/The	(200,000)	(691)
CCP OIS R SOFR - CALL JAN 24 003.220 ED 012224	Goldman Sachs Group Inc/The	(200,000)	(534)
CCP OIS R SOFR P 3.995% - PUT JAN 24 003.995 ED 01/16/24	BNP Paribas SA	(100,000)	(16)
CCP OIS R SOFR P 5.25000% - PUT JUN 24 005.250 ED 062024	Nomura Holdings Inc	(6,100,000)	(657)
CCP OIS R SOFR P 5.50000% - PUT MAR 24 005.500 ED 032624		4,400,000	36
CCP OIS R SOFR P 5.50000% - PUT MAR 24 005.500 ED 032624	Morgan Stanley	2,400,000	20
CCP OIS R SOFR P 3.545% - CALL JAN 24 003.540 ED 011624	BNP Paribas SA	(100,000)	(1,183)
CCP OIS R SOFR P 5.5% - PUT MAR 24 005.500 ED 032624		2,100,000	17
CCP OIS R SOFR P 5.5% - PUT MAR 24 005.500 ED 032624	JPMorgan Chase & Co	2,500,000	20
CCP OIS R SOFR P 3.56% - CALL JAN 24 005.560 ED 010524	London Stock Exchange Group PLC	(100,000)	(948)
CCP OIS R SOFR P 3.97500% - PUT JAN 24 003.975 ED 01/08/24	Morgan Stanley	(100,000)	(2)
Total Zero Coupon SWAPs		\$ 823,490,000	\$ (12,046)
Total fair value			\$ 1,064,760

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Forward Currency Contracts at fair value at December 31, 2023

Short - USD			
	<u>Contracts to deliver</u>	<u>In exchange for</u>	<u>Fair Value</u>
USD	(899,081)	ZAR	\$ 24,429
USD	(602,343)	TWD	15,808
USD	(24,740)	THB	486
USD	(148,314)	SGD	1,072
USD	(3,485,653)	SEK	43,714
USD	(390,678)	PLN	4,764
USD	(21,319)	PEN	222
USD	(3,708,453)	NZD	91,766
USD	(2,896,390)	NOK	124,052
USD	(98,284)	MYR	876
USD	(3,008,723)	MXN	76,906
USD	(1,716,932)	KRW	3,380
USD	(8,661,016)	JPY	241,943
USD	(1,457,589)	INR	1,475
USD	(118,438)	ILS	3,761
USD	(261,483)	IDR	(624)
USD	(347,383)	HUF	11,419
USD	(6,533,995)	GBP	39,086
USD	(11,396,729)	EUR	137,361
USD	(884,282)	DKK	14,722
USD	(321,746)	USD	(1,171)
USD	(231,590)	USD	6,921
USD	(38,561)	USD	979
USD	(885,935)	USD	(7,552)
USD	(135,338)	USD	(810)
USD	(3,230,193)	USD	80,854
USD	(2,976,536)	USD	69,410
USD	(1,118,554)	USD	27,867
USD	(4,170,309)	USD	110,906
USD	(96,862,299)	HUF	(2,657)
USD	(19,072,000)	ZAR	(16,773)
USD	(13,458,243)	THB	(9,114)
	<u>(189,163,129)</u>	<u>9,013,437,620</u>	<u>\$ 1,095,478</u>
Long - USD			
	<u>Contracts to deliver</u>	<u>In exchange for</u>	<u>Fair Value</u>
USD	7,182,938	AUD	\$ (189,905)
USD	736,286	BRL	(9,299)
USD	7,891,229	CAD	(207,103)
USD	8,020,222	CHF	(212,926)
USD	472,366	CLP	972
USD	13,075,224	CNH	15,475
USD	1,083,653	CNY	(21,324)
USD	310,006	COP	(10,224)
USD	663,628	CZK	1,676
USD	5,238,710	DKK	(48,473)
USD	54,521,856	EUR	(290,491)
USD	15,001,918	GBP	(72,990)
USD	479,913	HKD	1,002
USD	893,552	IDR	(1,097)
USD	541,579	ILS	(8,922)
USD	538,048	INR	(70)
USD	44,728,233	JPY	(1,228,537)
USD	1,929,299	KRW	2,841
USD	4,012,548	MXN	(80,400)
USD	1,136,840	MYR	(18,005)
USD	2,543,987	NOK	(83,120)
USD	4,068,487	NZD	(109,117)
USD	139,559	PEN	(1,124)
USD	588,837	PLN	(1,303)
USD	123,575	RON	(540)
USD	4,296,290	SEK	(78,894)
USD	(822,114)	USD	(5,109)
USD	(19,864,813)	USD	(26,876)
	<u>\$ 159,531,856</u>	<u>\$ (24,840,591,647)</u>	<u>\$ (2,683,883)</u>
Total fair value	\$ (29,631,273)	\$ (15,827,154,027)	\$ (1,588,405)

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2022:

Derivatives at fair value at December 31, 2022			
Description	Number of Contracts	Fair Value	
Long futures ¹			
CANADA 10YR BOND FUTURE (MSE) CALL MAR 23 189.000 ED 021723	5	\$	18
EURO-BUND FUTURE (EUX) EXP MAR 23	7		(64,078)
EURO-SCHATZ FUTURE (EUX) EXP MAR 23	42		(58,950)
US ULTRA BOND (CBT) EXP MAR 23	37		(235,922)
US 5YR NOTE FUTURE (CBT) EXP MAR 23	82		(4,187)
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 23	29		(115,418)
AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 23	16		(15,412)
JPN 10Y BOND FUTURE (OSE) EXP MAR 23	1		(8,185)
10YR MINI JGB FUTURE (SGX) EXP MAR 23	3		(6,275)
EURO-BOBL FUT (EUX) MAR 23 CALL FEB 23 124.500 ED 012723	54		288
FRENCH REPUBLIC GOVT 144A FWD 0.100% 07/25/2031	68		75
3 MONTH SOFR FUT (CME) DEC 23 CALL DEC 23 102.500 ED 121523	2		13
3 MONTH SOFR FUT (CME) EXP JUN 24	37		(10,972)
3 MONTH SOFR FUT (CME) EXP JUN 23	37		(6,173)
AUSTRALIA GOVT BOND REGS FWD 1.750% 06/21/2051	343,000		140,212
EURO-OAT FUT (EUX) MAR 23 CALL MAR 23 190.000 ED 022423	21		224
LONG GILT FUT (ICF) MAR 23 CALL FEB 23 148.000 ED 012723	12		0
EURO-BTP FUT (EUX) MAR 23 CALL MAR 23 185.000 ED 022423	2		21
US 10YR NOTE FUTURE MAR 23 CALL FEB 23 137.000 ED 012723	6		42
US 10YR NOTE FUTURE MAR 23 CALL MAR 23 146.500 ED 022423	5		35
NEW ZEALAND GOVT BOND FWD 2.000% 05/15/2032 DD 05/15/21	2,440,000		1,276,897
UNITED KINGDOM GILT BD FWD 4.125% 01/29/2027	361,080		446,090
Total Long Futures		\$	1,338,343
Short futures ¹			
CANADA 10YR BOND FUTURE (MSE) EXP MAR 23	(12)	\$	16,852
EURO-BTP FUTURE (EUX) EXP MAR 23	(24)		202,521
EURO-BUND FUTURE (EUX) EXP MAR 23	(25)		213,856
EURO-OAT FUTURE (EUX) EXP MAR 23	(26)		238,744
LONG GILT FUTURE (ICF) EXP MAR 23	(15)		102,174
US 10YR ULTRA FUTURE (CBT) EXP MAR 23	(16)		10,566
EURO-BOBL FUTURE (EUX) EXP MAR 23	(87)		309,535
US 10YR NOTE FUTURE (CBT) EXP MAR 23	(48)		81,906
US 5YR NOTE FUTURE (CBT) EXP MAR 23	(52)		32,938
US 2YR NOTE FUTURE (CBT) EXP MAR 23	(14)		5,906
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 23	(4)		104,825
US LONG BOND FUTURE (CBT) EXP MAR 23	(3)		(211)
CAN 5YR BOND FUTURE (MSE) EXP MAR 23	(5)		4,089
3 MONTH SOFR FUT (CME) DEC 23 CALL DEC 23 097.750 ED 121523	(2)		(300)
3 MONTH SOFR FUT (CME) DEC 23 PUT DEC 23 096.250 ED 12/15/23	(2)		(5,025)
3 MONTH SOFR FUT (CME) EXP DEC 23	(74)		29,357
EURO-BUND FUTURE MAR 23 CALL FEB 23 146.000 ED 012723	(1)		(11)
EURO-BUND FUTURE MAR 23 PUT FEB 23 138.500 ED 01/27/23	(1)		(6,094)
Total Short Futures		\$	1,341,628
Long Put Options ¹			
USD/GBP SPOT OPTION 2023 CALL MAY 23 001.420 ED 050423	53,000	\$	8
JPY/USD SPOT OPTION 2023 PUT FEB 23 112.000 ED 022323	96,000		90,565
Total Long Put Options		\$	90,573
Total fair value		\$	2,770,544

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 APR 12	London Stock Exchange Group PLC	\$ 200,000	\$ (21,443)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2037 SEP 21	London Stock Exchange Group PLC	480,000	(52,766)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 18	London Stock Exchange Group PLC	200,000	(19,006)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	30,000	(3,189)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.75% 2033 MAR 15	London Stock Exchange Group PLC	5,200,000	(685,127)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.5% 2028 MAR 15	London Stock Exchange Group PLC	11,100,000	(952,678)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.5% 2025 MAR 15	London Stock Exchange Group PLC	1,700,000	(66,806)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.7% 2027 APR 11	London Stock Exchange Group PLC	100,000	(10,494)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 MAY 11	London Stock Exchange Group PLC	200,000	(21,967)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 13	London Stock Exchange Group PLC	200,000	(18,963)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.4% 2028 JAN 15	London Stock Exchange Group PLC	3,700,000	(605,039)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.5% 2028 DEC 15	CME Group Inc	500,000	(63,744)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.0% 2051 DEC 15	CME Group Inc	400,000	(108,631)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.52% 2029 JAN 20	CME Group Inc	400,000	(51,189)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.54% 2029 JAN 20	CME Group Inc	400,000	(50,825)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.63% 2029 JAN 26	CME Group Inc	100,000	(12,215)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.63% 2029 JAN 20	CME Group Inc	400,000	(48,794)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	53,012
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	21,890
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2033 MAR 15	London Stock Exchange Group PLC	530,000	1,778
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 1.5% 2053 MAR 15	London Stock Exchange Group PLC	800,000	175,496
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	629,000	35,692
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	950,000	54,729
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2026 DEC 15	CME Group Inc	900,000	93,071
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	(1,250,000)	(583)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 NOV 01	London Stock Exchange Group PLC	2,000,000	(24,624)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 DEC 15	London Stock Exchange Group PLC	2,200,000	(31,550)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.0% 2024 JUN 14	London Stock Exchange Group PLC	6,100,000	(58,480)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.75% 2027 JUN 15	London Stock Exchange Group PLC	300,000	(8,642)
CCP_IRS. P MXN-TIIE-BANXICO 28 - REC 4.87% 2025 JUL 07	CME Group Inc	3,500,000	(18,349)
CCP_IRS. P ZAR-JIBAR-SAFEX 3M - REC 7.25% 2023 JUN 20	CME Group Inc	2,200,000	(142)
CCP_IRS R US0003M P US0001M - 2023 APR 27	CME Group Inc	2,500,000	399
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	900,000	(72,641)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	(10,021)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17	London Stock Exchange Group PLC	1,200,000	(126,392)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17	London Stock Exchange Group PLC	600,000	(28,730)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03	London Stock Exchange Group PLC	300,000	(14,527)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.0% 2026 JUN 16	London Stock Exchange Group PLC	400,000	(28,308)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.25% 2031 JUN 16	London Stock Exchange Group PLC	200,000	(26,424)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2052 JAN 28	London Stock Exchange Group PLC	200,000	(31,419)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 3.03% 2052 MAR 25	London Stock Exchange Group PLC	100,000	(8,606)
CCP_IRS R US0003M P US0001M - CME 2024 MAR 7	CME Group Inc	700,000	499
CCP_IRS USD R 3ML-1ML 10.2 CME - 2024 OCT 04	CME Group Inc	1,600,000	733
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	(18,312)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(8,589)
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17	London Stock Exchange Group PLC	300,000	41,442
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(76,756)
CCP_IRS R US0003M - P US1ML 8.8 BPS 2024 SEP 06	CME Group Inc	1,800,000	(1,342)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.5% 2025 MAR 15	London Stock Exchange Group PLC	100,000	(4,512)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.0% 2053 MAR 15	London Stock Exchange Group PLC	200,000	(62,737)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.0% 2033 MAR 15	London Stock Exchange Group PLC	2,700,000	(457,421)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.25% 2028 MAR 15	London Stock Exchange Group PLC	200,000	(19,359)
CCP_IRS. P CNY-7D FIXING REPO - REC 2.75% 2026 SEP 15	London Stock Exchange Group PLC	1,900,000	756
CCP_IRS. P CNY-7D FIXING REPO - REC 2.5% 2026 SEP 15	London Stock Exchange Group PLC	700,000	(598)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2031 AUG 17	London Stock Exchange Group PLC	10,000,000	5,290
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.05% 2031 DEC 15	London Stock Exchange Group PLC	10,000,000	5,258
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2026 DEC 15	London Stock Exchange Group PLC	100,000,000	14,739
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.8% 2052 JUN 15	London Stock Exchange Group PLC	60,000,000	60,373
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	160,000,000	(44,010)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	120,000,000	(47,288)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	170,000,000	(89,618)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.45% 2051 DEC 15	London Stock Exchange Group PLC	3,000,000	(4,914)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	2,200,000	(283,636)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.25% 2023 DEC 15	CME Group Inc	2,000,000	(86,023)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.62% 2029 FEB 09	London Stock Exchange Group PLC	300,000	(33,473)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.94% 2029 MAR 25	London Stock Exchange Group PLC	500,000	(47,868)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.18% 2029 APR 21	London Stock Exchange Group PLC	300,000	(24,984)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.03% 2024 JUN 30	London Stock Exchange Group PLC	100,000	(2,431)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.49% 2031 AUG 15	London Stock Exchange Group PLC	700,000	(107,569)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2024 JUN 15	London Stock Exchange Group PLC	3,400,000	(143,150)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2032 JUN 15	London Stock Exchange Group PLC	100,000	(14,446)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.5% 2024 JUN 15	London Stock Exchange Group PLC	900,000	(53,474)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2052 JUN 15	London Stock Exchange Group PLC	200,000	(54,592)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	2,900,000	(410,813)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2052 JUN 15	London Stock Exchange Group PLC	540,000	(174,206)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	(19,388)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.29% 2027 FEB 10	London Stock Exchange Group PLC	200,000	(12,776)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	(13,308)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	(12,774)
CCP_IRS R SONIA P 0.82% - CALL DEC 24 000.820 ED 121624	JPMorgan Chase & Co	(800,000)	(800)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 2.96% 2026 NOV 30	London Stock Exchange Group PLC	8,000,000	267,046
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2032 JUN 15	London Stock Exchange Group PLC	1,300,000	187,804

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	7,000,000	586,005
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2029 JUN 15	London Stock Exchange Group PLC	300,000	45,382
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2027 JUN 15	London Stock Exchange Group PLC	1,200,000	136,844
CCP_IRS R SOFR P 2.69700% - PUT APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	(1,352)
CCP_IRS R SOFR P 2.69700% - CALL APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	1,406
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.25% 2032 JUN 15	London Stock Exchange Group PLC	118,300,000	(1,899)
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.06% 2032 SEP 21	London Stock Exchange Group PLC	945,525,000	(27,338)
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.0% 2027 SEP 21	London Stock Exchange Group PLC	2,264,400,000	(47,544)
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.25% 2027 SEP 21	London Stock Exchange Group PLC	1,099,280,000	(13,464)
CCP_IRS. P SGD-SORA-COMPOUND C - REC 3.0% 2027 JUN 15	London Stock Exchange Group PLC	1,000,000	(4,512)
CCP_IRS. P SGD-SORA-COMPOUND C - REC 2.5% 2027 SEP 21	London Stock Exchange Group PLC	100,000	(2,053)
CCP_IRS. P SGD-SORA-COMPOUND C - REC 3.25% 2027 DEC 21	London Stock Exchange Group PLC	330,000	2,541
CCP_IRS. P SGD-SORA-COMPOUND C - REC 2.75% 2027 SEP 21	London Stock Exchange Group PLC	1,867,000	(23,213)
CCP_IRS. P SGD-SORA-COMPOUND C - REC 2.75% 2027 JUN 15	London Stock Exchange Group PLC	600,000	(7,307)
IRS R 2.10000% P EUR003M - PUT APR 23 002.100 ED 040323	Nomura Holdings Inc	(700,000)	(10,949)
IRS R 2.10000% P EUR003M - PUT APR 23 002.100 ED 040423	Nomura Holdings Inc	(400,000)	(6,298)
IRS R 2.10000% P EUR003M - PUT APR 23 002.100 ED 041123	Goldman Sachs Group Inc/The	(700,000)	(11,116)
IRS R 2.10000% P EUR003M - PUT MAY 23 002.100 ED 051523	Goldman Sachs Group Inc/The	(100,000)	(1,617)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2032 SEP 15	London Stock Exchange Group PLC	300,000	(4,800)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2032 SEP 15	London Stock Exchange Group PLC	6,000,000	(57,472)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2033 MAR 15	London Stock Exchange Group PLC	100,000	(1,762)
IRS R 0.70000% P EUR003M - CALL APR 23 000.700 ED 042423	Goldman Sachs Group Inc/The	(500,000)	(1)
IRS R 2.25000% P EUR003M - PUT APR 23 002.250 ED 042423	Goldman Sachs Group Inc/The	(500,000)	(7,240)
IRS R 2.25000% P EUR003M - PUT APR 23 002.250 ED 042623	Goldman Sachs Group Inc/The	(200,000)	(2,908)
CCP_IRS. P KRW-CD 91D 3M CME - REC 3.0% 2032 JUN 15	London Stock Exchange Group PLC	214,400,000	(6,876)
CCP_IRS R 2.25000% P EUR003M - PUT APR 23 002.250 ED 042823	BNP Paribas SA	(300,000)	(4,366)
CCP_IRS R 3.14000% P EUR006M - PUT JUN 23 003.140 ED 060923		(200,000)	(6,605)
CCP_IRS. P CNY-FIXING REPO RAT - REC 2.5% 2027 DEC 21	London Stock Exchange Group PLC	10,637,000	(19,701)
CCP_IRS. R AUD-BBR-BBSW 3M CME - PAY 3.75% 2024 MAR 15	London Stock Exchange Group PLC	9,600,000	20,012
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 1.0% 2024 MAR 30	London Stock Exchange Group PLC	400,000	(10,112)
CCP_IRS R 2.10000% P EUR003M - PUT MAY 23 002.100 ED 051223	Nomura Holdings Inc	(300,000)	(4,852)
CCP_IRS R 2.06700% P EUR006M - CALL JUN 23 002.067 ED 060923		(200,000)	(553)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.25% 2036 DEC 21	Goldman Sachs Group Inc/The	75,000,000	(15,184)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.99% 2036 JUN 15	Bank of America Corp	291,350,000	(38,298)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.75% 2025 MAR 18	Deutsche Bank AG	640,000,000	(11,074)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(26,637)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.37% 2029 SEP 18	HSBC Holdings PLC	397,040,000	(41,115)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.59% 2031 DEC 15	JPMorgan Chase & Co	454,578,000	(53,699)
CCP_IRS R US0003M P US0001M - 27 SEP 2024	CME Group Inc	1,400,000	565
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16		300,000	2,531
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Citigroup Inc	1,200,000	10,125
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Nomura Holdings Inc	700,000	5,906
IRS R MYR-KLIBOR 3M - P 3.5% 2027 SEP 21	Goldman Sachs Group Inc/The	1,070,000	2,467
IRS R MYR-KLIBOR 3M - P 3.5% 2027 SEP 21	JPMorgan Chase & Co	900,000	2,075
IRS R MYR-KLIBOR 3M - P 3.75% 2032 SEP 21	Goldman Sachs Group Inc/The	500,000	2,347
CCP_OIS R SOFR P 2.78500% - PUT APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	(791)
CCP_OIS R SOFR P 2.78500% - CALL APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	833
CCP_OIS R SOFR P 2.72100% - PUT APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	(3,374)
CCP_OIS R SOFR P 2.72100% - CALL APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	696
IRS R THB-THOR-OIS COMPOUND 1 - P 2.0% 2024 SEP 21	Nomura Holdings Inc	16,200,000	(853)
IRS R THB-THOR-OIS COMPOUND 1 - P 2.0% 2024 SEP 21	Standard Chartered PLC	26,474,000	(1,394)
IRS R THB-THOR-OIS COMPOUND 1 - P 2.25% 2027 SEP 21	Standard Chartered PLC	21,600,000	(1,574)
CCP_OIS R SOFR P 2.835 (OTC) - PUT APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	(369)
CCP_OIS R SOFR P 2.83500% - CALL APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	397
Total Interest Rate SWAPS		\$ 7,516,560,000	\$ (4,253,614)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

Description	Counter Party	Notional Amount	Fair Value
Credit Default SWAP contracts ¹			
CCP_CDS. SP UL BRITISH TELECOM - REC 100BPS 2028 JUN 20	Intercontinental Exchange Inc	\$ 100,000	\$ (3,425)
CCP_CD_X. SP UL CDX.NA.IG.39 CM - REC 100BPS 2027 DEC 20	Intercontinental Exchange Inc	9,400,000	75,162
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	Barclays PLC	300,000	(958)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	BNP Paribas SA	500,000	(1,596)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	HSBC Holdings PLC	100,000	(319)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Barclays PLC	100,000	(342)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Goldman Sachs Group Inc/The	300,000	(1,025)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	904
CDX SP ITRX.EUR.37.1 5YR - PUT MAR 23 003.000 ED 031523	Goldman Sachs Group Inc/The	(200,000)	(38)
Total Credit Default SWAPs		\$ 10,800,000	\$ 68,363
Description	Counter Party	Notional Amount	Fair Value
Currency SWAP contracts ¹			
CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	\$ (483,000)	\$ (5,447)
CCS USD P US3ML-AUD3MBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(4,674)
CCS R US3ML-AUD3MBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	5,374
CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	(2,134)
CCS AUD R US3ML+29.75 MYC - 2030 OCT 14	Morgan Stanley	200,000	137,600
CCS AUD R US3ML-AUD3MBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	700,000	3,149
CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14	Morgan Stanley	(143,680)	(148,489)
CCS USD P US3ML-AUD3MBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	(527,380)	(6,014)
CCS_USD P US3ML-AUD3MBSW - +36.20BPS 2027 SEP 26	BNP Paribas SA	(317,080)	(317,087)
Total Currency SWAPs		\$ 314,860	\$ (337,722)
Description	Counter Party	Notional Amount	Fair Value
Zero Coupon SWAP contracts ¹			
CCP OIS R SOFR P 3.14000% - PUT OCT 23 003.140 ED 102323	Goldman Sachs Group Inc/The	\$ (100,000)	\$ (1,195)
CCP OIS R SOFR P 3.14000% - CALL OCT 23 003.140 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(149)
CCP OIS R SOFR P 3.0875% - CALL NOV 23 003.088 ED 110323	Goldman Sachs Group Inc/The	(200,000)	(313)
CCP OIS R SOFR P 3.0875% - PUT NOV 23 003.088 ED 110323	Goldman Sachs Group Inc/The	(200,000)	(2,408)
CCP OIS R SOFR P 2.97300% - PUT OCT 23 002.973 ED 102523	Goldman Sachs Group Inc/The	(100,000)	(1,324)
CCP OIS R SOFR P 2.97300% - CALL OCT 23 002.973 ED 102523	Goldman Sachs Group Inc/The	(100,000)	(128)
CCP OIS R SOFR P 2.84500% - PUT NOV 23 002.845 ED 111323	Nomura Holdings Inc	(100,000)	(1,409)
CCP OIS R SOFR P 2.84500% - CALL NOV 23 002.845 ED 111323	Nomura Holdings Inc	(100,000)	(163)
CCP OIS R SOFR P 2.15% LCH (OT - CALL NOV 23 002.150 ED 112023	Goldman Sachs Group Inc/The	(300,000)	(213)
CCP OIS R SOFR P 3.23000% - CALL JAN 23 003.230 ED 012323	Goldman Sachs Group Inc/The	(200,000)	(75)
CCP OIS R SOFR P 3.01750% - PUT OCT 23 003.018 ED 102023	Goldman Sachs Group Inc/The	(200,000)	(2,585)
CCP OIS R SOFR P 3.01750% - CALL OCT 23 003.018 ED 102023	Goldman Sachs Group Inc/The	(200,000)	(257)
CCP OIS R SOFR P 2.91000% - PUT NOV 23 002.910 ED 111023	Goldman Sachs Group Inc/The	(200,000)	(2,654)
CCP OIS R SOFR P 2.91000% - CALL NOV 23 002.910 ED 111023	Goldman Sachs Group Inc/The	(200,000)	(277)
CCP OIS R SOFR P 3.15% - CALL JAN 23 003.150 ED 010923		(300,000)	(3)
CCP OIS R SOFR P 3.80000% - PUT JAN 23 003.800 ED 011223		(100,000)	(298)
CCP OIS R SOFR P 3.80000% - PUT JAN 23 003.800 ED 011223	JPMorgan Chase & Co	(100,000)	(298)
CCP OIS R SOFR P 3.00000% - CALL JAN 23 003.000 ED 011923		(100,000)	(25)
CCP OIS R SOFR P 3.73000% - PUT JAN 23 003.730 ED 012323	Goldman Sachs Group Inc/The	(200,000)	(1,163)
CCP OIS R SOFR P 3.20000% - CALL JAN 23 003.200 ED 011223		(100,000)	(4)
CCP OIS R SOFR P 3.20000% - CALL JAN 23 003.200 ED 011223	JPMorgan Chase & Co	(100,000)	(4)
CCP OIS R SOFR P 3.22500% - CALL OCT 23 003.225 ED 102323	Goldman Sachs Group Inc/The	(200,000)	(327)
CCP OIS R SOFR P 3.22500% - PUT OCT 23 003.225 ED 102323	Goldman Sachs Group Inc/The	(200,000)	(2,259)
CCP_OIS. P INR-FBIL-MIBOR-OIS- - REC 6.25% 2024 SEP 21	London Stock Exchange Group PLC	6,800,000	(336)
CCP_OIS. P INR-FBIL-MIBOR-OIS- - REC 6.75% 2024 SEP 21	London Stock Exchange Group PLC	216,384,000	6,244
CCP OIS R SOFR P 3.19000% - CALL OCT 23 003.190 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(157)
CCP OIS R SOFR P 3.19000% - PUT OCT 23 003.190 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(1,156)
CCP_OIS. R INR-FBIL-MIBOR-OIS- - PAY 5.75% 2027 MAR 16	London Stock Exchange Group PLC	79,128,000	23,667
CCP OIS R SOFR P 3.65% LCH OTC - PUT NOV 23 003.650 ED 11/20/23	Goldman Sachs Group Inc/The	(300,000)	(2,343)
CCP OIS R SOFR P 3.65% - PUT JAN 23 003.650 ED 010923		(300,000)	(1,877)
CCP OIS R SOFR P 3.50000% - PUT JAN 23 003.500 ED 011923		(100,000)	(1,165)
CCP_OIS. R USD-SOFR-COMPOUND 1 - PAY 1.75% 2029 JUN 15	London Stock Exchange Group PLC	100,000	10,870
Total Zero Coupon SWAPs		\$ 297,812,000	\$ 16,216
Total fair value			\$ (4,506,757)

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Forward Currency Contracts at fair value at December 31, 2022

Short - USD			
	<u>Contracts to deliver</u>	<u>In exchange for</u>	<u>Fair Value</u>
USD	(550,548)	ZAR	\$ 10,487
USD	(177,324)	TWD	170
USD	(210,615)	THB	671
USD	(2,999,815)	SEK	(12,130)
USD	(347,864)	PLN	16,744
USD	(71,982)	PEN	1,574
USD	(4,105,348)	NZD	(14,314)
USD	(1,561,802)	NOK	9,304
USD	(802,750)	MYR	41,509
USD	(783,642)	MXN	4,119
USD	(974,828)	KRW	33,340
USD	(10,168,284)	JPY	291,879
USD	(5,019,390)	GBP	(33,835)
USD	(9,701,359)	EUR	110,565
USD	(47,390)	DKK	(4)
USD	(1,191,399)	CNY	37,136
USD	(385,523)	CNH	3,226
USD	(273,282)	CLP	12,268
USD	(2,667,254)	CHF	21,803
USD	(3,597,545)	CAD	2,710
USD	(664,034)	BRL	2,346
USD	(5,108,344)	AUD	23,315
USD	(33,682,000)	HUF	(4,279)
USD	(7,289,333)	ZAR	(9,427)
USD	(15,000)	TRY	(10)
USD	(2,845,756)	THB	(10)
	<u>(95,242,411)</u>	<u>3,032,274,833</u>	<u>\$ 549,157</u>
Long - USD			
	<u>Contracts to deliver</u>	<u>In exchange for</u>	<u>Fair Value</u>
USD	4,412,803	AUD	\$ (36,450)
USD	287,661	BRL	(2,586)
USD	7,485,738	CAD	30,917
USD	3,410,651	CHF	(34,428)
USD	318,803	CLP	(24,429)
USD	10,795,142	CNH	(426,086)
USD	1,328,475	CNY	55,225
USD	118,474	COP	(1,284)
USD	189,165	CZK	(8,393)
USD	2,049,757	DKK	(42,734)
USD	46,728,591	EUR	(1,051,481)
USD	14,969,488	GBP	(10,596)
USD	517,592	IDR	(10,328)
USD	2,265,028	ILS	91,509
USD	36,767,419	JPY	(2,215,308)
USD	476,260	KRW	(23,240)
USD	988,438	MXN	(329)
USD	1,716,718	MYR	(74,208)
USD	854,311	NOK	(4,743)
USD	5,676,799	NZD	(19,586)
USD	844,636	PEN	(26,485)
USD	328,898	PLN	(13,605)
USD	70,832	RON	(767)
USD	2,875,446	SEK	20,453
USD	464,559	SGD	(13,955)
USD	1,108,394	TWD	(10,292)
	<u>\$ 147,050,078</u>	<u>\$ (15,088,751,131)</u>	<u>\$ (3,853,209)</u>
Total fair value	\$ 51,807,667	\$ (12,056,476,298)	\$ (3,304,052)

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

The following tables provide information about the effect of derivatives on the Plan's Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2023 and 2022, respectively:

Derivatives Gains and Losses

Amount of unrealized (losses)/gains on derivatives recognized

	2023	2022
Forwards contracts	\$ 2,284,783	\$ (3,739,956)
Futures contracts	(1,524,967)	22,170
Swaps contracts	3,333,284	(2,886,703)
Options	(86,490)	82,228
Total unrealized gains/(losses)	<u>\$ 4,006,610</u>	<u>\$ (6,522,261)</u>

Amount of realized (losses)/gains on derivatives recognized

	2023	2022
Forwards contracts	\$ (537,591)	\$ (597,336)
Futures contracts	576,457	1,051,727
Swaps contracts	(405,962)	(2,025,932)
Options	91,719	17,296
Total realized (losses)	<u>\$ (275,377)</u>	<u>\$ (1,554,245)</u>

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

7. Offsetting of Financial Assets and Liabilities

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2023:

December 31, 2023

Counterparty	Derivative Assets				Derivative Liabilities				Net Amount (1)
	Forwards	Futures	Swaps	Options	Forwards	Futures	Swaps	Options	
ANZ Group Holdings Ltd	-	-	83,753	-	-	-	(78,258)	-	\$ 5,495
Bank of America Corp	33,671	-	-	-	(14,040)	-	(17,743)	-	\$ 1,888
Bank of Montreal	2,614	-	-	-	-	-	-	-	\$ 2,614
Citigroup Inc	-	-	75,287	-	-	-	(66,418)	-	\$ 8,869
Credit Agricole SA	13,980	-	-	-	(3,631)	-	-	-	\$ 10,349
Deutsche Bank AG	94,229	-	-	-	(66,162)	-	-	-	\$ 28,067
EURONEXT-PARIS	-	77	-	-	-	-	-	-	\$ 77
Goldman Sachs Group Inc/The	-	-	98,789	-	-	-	(89,556)	-	\$ 9,233
Goldman Sachs International	86,227	-	-	-	(84,532)	-	-	-	\$ 1,695
Intercontinental Exchange Inc	-	-	419,952	-	-	-	-	-	\$ 419,952
JPMorgan Chase & Co	128,017	-	21	-	(99,474)	-	(646)	-	\$ 27,918
KOREA FUTURES EXCHANGE	-	24,000	-	-	-	-	-	-	\$ 24,000
London Stock Exchange Group PLC	-	-	3,753,971	-	-	-	(2,815,452)	-	\$ 938,519
Nomura Holdings Inc	-	-	5,578	-	-	-	(2,745)	-	\$ 2,833
OSAKA SECURITIES EXCHANGE	-	1,206	-	-	-	-	-	-	\$ 1,206
Standard Chartered Bank	61,147	-	-	-	(27,400)	-	-	-	\$ 33,747
Undefined Counterparty	11,115	-	-	-	(7,865)	-	-	-	\$ 3,250
Westpac Banking Corp	3,868	-	-	-	-	-	-	-	\$ 3,868
Total derivative assets by counterparty	434,868	25,283	4,437,351	-	(303,104)	-	(3,070,818)	-	1,523,580
Australia & New Zealand Banking Group Ltd \$	-	\$ -	\$ -	\$ -	\$ (1,697)	\$ -	\$ -	\$ -	\$ (1,697)
Banco Santander SA/New York	1,790	-	-	-	(7,806)	-	-	-	\$ (6,016)
Bank of New York	-	-	-	-	(1)	-	-	-	\$ (1)
Barclays Bank	217,272	-	2,213	-	(479,183)	-	-	-	\$ (259,698)
BNP Paribas SA	111,284	-	-	-	(388,547)	-	(77,560)	-	\$ (354,823)
Canadian Imperial Bank of Commerce	76,957	-	-	-	(437,913)	-	-	-	\$ (360,956)
CHICAGO BOARD OF TRADE	-	135,921	-	-	-	(260,044)	-	-	\$ (124,123)
CHICAGO MERCANTILE EXCHANGE	-	62,756	-	-	-	(97,811)	-	-	\$ (35,055)
Citibank	154,264	-	-	-	(181,663)	-	-	-	\$ (27,399)
CME Group Inc	-	-	69,103	-	-	-	(288,624)	-	\$ (219,521)
Commonwealth Bank of Australia	29,422	-	-	-	(43,796)	-	-	-	\$ (14,374)
EUREX DEUTSCHLAND (WAS DTB)	-	100,468	-	-	-	(200,776)	-	-	\$ (100,308)
Goldman Sachs Bank	6,298	-	-	-	(17,042)	-	-	-	\$ (10,744)
HSBC Bank PLC	133,426	-	-	-	(247,086)	-	-	-	\$ (113,660)
ICE FUTURES EUROPE COMMODITIES	-	-	-	-	-	(880)	-	-	\$ (880)
ICE FUTURES EUROPE FINANCIALS	-	32,049	-	-	-	(317,279)	-	-	\$ (285,230)
MONTREAL EXCHANGE	-	26,058	-	-	-	(137,252)	-	-	\$ (111,194)
Morgan Stanley	-	-	33,868	-	-	-	(39,150)	-	\$ (5,282)
Morgan Stanley & Co. International Plc	144,480	-	-	-	(248,047)	-	-	-	\$ (103,567)
Morgan Stanley Capital Services LLC	-	-	-	-	(2,825)	-	-	-	\$ (2,825)
NatWest Markets PLC	-	-	-	-	(37,824)	-	-	-	\$ (37,824)
Nomura Securities International Inc	-	-	-	-	(7,342)	-	-	-	\$ (7,342)
Over The Counter	-	-	53	-	-	-	(1,677)	(9,041)	\$ (10,665)
Royal Bank of Canada	34,100	-	-	-	(123,157)	-	-	-	\$ (89,057)
SINGAPORE EXCHANGE (WAS SIMEX)	-	-	-	-	-	(1,709)	-	-	\$ (1,709)
Societe Generale SA	904	-	-	-	(97,942)	-	-	-	\$ (97,038)
State Street Corp	44,638	-	-	-	(98,352)	-	-	-	\$ (53,714)
SYDNEY FUTURES EXCHANGE	-	16,576	-	-	-	(51,183)	-	-	\$ (34,607)
Toronto-Dominion Bank	2,840	-	-	-	(171,769)	-	-	-	\$ (168,929)
UBS	85,541	-	-	-	(171,393)	-	-	-	\$ (85,852)
Total derivative liabilities by counterparty	1,043,216	373,828	105,237	-	(2,763,385)	(1,066,934)	(407,011)	(9,041)	(2,724,090)
Total derivatives	\$ 1,478,084	\$ 399,111	\$ 4,542,588	\$ -	\$ (3,066,489)	\$ (1,066,934)	\$ (3,477,829)	\$ (9,041)	\$ (1,200,510)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2022:

December 31, 2022

Counterparty	Derivative Assets				Derivative Liabilities				Net Amount (1)
	Forwards	Futures	Swaps	Options	Forwards	Futures	Swaps	Options	
Barclays Bank	134,245	-	904	-	(84,081)	-	(1,299)	-	\$ 49,769
Chicago Mercantile Exchange	-	29,370	-	-	-	(22,470)	-	-	\$ 6,900
Citibank	127,652	-	15,499	-	(46,602)	-	(4,674)	-	\$ 91,875
Credit Agricole SA	18,043	-	-	-	-	-	-	-	\$ 18,043
Eurex Deutschland (Was Dtb)	-	1,070,014	-	-	-	(129,132)	-	-	\$ 940,882
EURONEXT-PARIS	-	1,863,273	-	-	-	-	-	-	\$ 1,863,273
Goldman Sachs International	46,956	-	-	-	(28,248)	-	-	-	\$ 18,708
Ice Futures Europe Financials	-	102,174	-	-	-	-	-	-	\$ 102,174
Intercontinental Exchange Inc	-	-	75,162	-	-	-	(3,425)	-	\$ 71,737
Montreal Exchange	-	20,959	-	-	-	-	-	-	\$ 20,959
Morgan Stanley Capital Services LLC	5,428	-	-	-	(707)	-	-	-	\$ 4,721
Over The Counter	-	-	2,531	90,573	-	-	(10,531)	-	\$ 82,573
State Street Corp	39,964	-	-	-	(29,534)	-	-	-	\$ 10,430
Total derivative assets by counterparty	372,288	3,085,790	94,096	90,573	(189,172)	(151,602)	(19,929)	-	3,282,044
ANZ Group Holdings Ltd	\$ -	\$ -	\$ 3,149	\$ -	\$ -	\$ -	\$ (6,014)	\$ -	\$ (2,865)
Bank of America Corp	16,817	-	-	-	(69,195)	-	(64,935)	-	\$ (117,313)
Bank of Montreal	-	-	-	-	(1,910)	-	-	-	\$ (1,910)
Bank of New York	2	-	-	-	(216)	-	-	-	\$ (214)
BNP Paribas SA	109,458	-	-	-	(165,113)	-	(399,799)	-	\$ (455,454)
Chicago Board Of Trade	-	132,971	-	-	-	(241,898)	-	-	\$ (108,927)
CME Group Inc	-	-	95,268	-	-	-	(459,864)	-	\$ (364,596)
Deutsche Bank	-	-	-	-	-	-	(11,074)	-	\$ (11,074)
Deutsche Bank AG	49,828	-	-	-	(855,740)	-	-	-	\$ (805,912)
Goldman Sachs Bank	36,452	-	6,916	-	(31,903)	-	(70,423)	-	\$ (58,958)
HSBC Bank PLC	30,358	-	-	-	(673,227)	-	-	-	\$ (642,869)
HSBC Holdings	-	-	-	-	-	-	(41,434)	-	\$ (41,434)
JPMorgan Chase & Co	94,605	-	2,075	-	(110,203)	-	(54,801)	-	\$ (68,324)
London Stock Exchange Group PLC	-	-	1,756,867	-	-	-	(5,304,450)	-	\$ (3,547,583)
Morgan Stanley	-	-	137,600	-	-	-	(148,489)	-	\$ (10,889)
Morgan Stanley & Co. International Plc	175,298	-	-	-	(775,720)	-	-	-	\$ (600,422)
NatWest Markets PLC	-	-	-	-	(272,465)	-	-	-	\$ (272,465)
Nomura Holdings Inc	-	-	7,137	-	-	-	(25,685)	-	\$ (18,548)
OSAKA SECURITIES EXCHANGE	-	-	-	-	-	(8,185)	-	-	\$ (8,185)
Royal Bank of Canada	660	-	-	-	(1,376)	-	-	-	\$ (716)
Singapore Exchange	-	-	-	-	-	(6,275)	-	-	\$ (6,275)
Standard Chartered Bank	47,491	-	-	-	(102,934)	-	-	-	\$ (55,443)
Standard Chartered PLC	-	-	-	-	-	-	(2,968)	-	\$ (2,968)
Sydney Futures Exchange	-	-	-	-	-	(130,830)	-	-	\$ (130,830)
Toronto-Dominion Bank	-	-	-	-	(907,508)	-	-	-	\$ (907,508)
UBS	26,342	-	-	-	(106,969)	-	-	-	\$ (80,627)
Total derivative liabilities by counterparty	587,311	132,971	2,009,012	-	(4,074,479)	(387,188)	(6,589,936)	-	(8,322,309)
Total derivatives	\$ 959,599	\$ 3,218,761	\$ 2,103,108	\$ 90,573	\$ (4,263,651)	\$ (538,790)	\$ (6,609,865)	\$ -	\$ (5,040,265)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

8. Tax Status

The Plan has received a determination letter from the IRS dated December 28, 2016, stating that the Plan is qualified under Section 401(a) of the Code, and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions and is currently subject to audit by the IRS for tax years 2015 to 2018. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2015.

9. Related Party and Party-in-Interest Transactions

For Option A funds, Vanguard is Trustee and Recordkeeper. For Option B & Option C funds, Bank of New York Mellon is the Custodian, while Vanguard is Trustee and Recordkeeper.

There was one change to the Plan structure in 2023. The investments within the Target Date Trusts were transferred from Vanguard to Blackrock. Vanguard still remains as the trustee for the Plan. Goldman Sachs, Dreyfus, Blackrock, PIMCO, Wellington, American Century, and Mondrian are investment managers for the Plan and some Plan investments are issued or sponsored by these investment managers or entities related to these investment managers.

10. Plan Termination

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. Upon the termination of the Plan, the rights of all affected participants in their accounts shall be 100% vested and not forfeitable. Thereupon, participants shall be entitled to receive a total distribution of their participant account.

11. Contingencies

From time to time, the Plan is party to lawsuits arising from normal activities. These actions are in various stages of development. The Plan intends to vigorously defend its position in each case, and at this time, it is not possible to determine with certainty the outcome of such matters.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

12. Certified Financial Data

Vanguard Fiduciary Trust Company acts as the Plan's Trustee and Recordkeeper. The Plan's investments and related income and losses included in the accompanying financial statements and the related notes and the supplemental schedule of assets are based solely on information certified by the trustee. The Plan Administrator has obtained a certification from the Trustee that the investment information provided to the Plan Administrator by the Trustee is complete and accurate.

13. Subsequent Events

The Plan administrator has evaluated subsequent events through September 18, 2024, the date the financial statements were available to be issued and has provided the following additional disclosure.

Supplemental Schedule

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	BlackRock LifePath Index 2025 Fund; Class G	Common/Collective Trust	-	\$ 280,605,222
*	BlackRock LifePath Index 2030 Fund; Class G	Common/Collective Trust	-	346,582,175
*	BlackRock LifePath Index 2035 Fund; Class G	Common/Collective Trust	-	442,476,990
*	BlackRock LifePath Index 2040 Fund; Class G	Common/Collective Trust	-	345,117,310
*	BlackRock LifePath Index 2045 Fund; Class G	Common/Collective Trust	-	410,153,404
*	BlackRock LifePath Index 2050 Fund; Class G	Common/Collective Trust	-	290,641,005
*	BlackRock LifePath Index 2055 Fund; Class G	Common/Collective Trust	-	164,234,465
*	BlackRock LifePath Index 2060 Fund; Class G	Common/Collective Trust	-	97,179,651
*	BlackRock LifePath Index 2065 Fund; Class G	Common/Collective Trust	-	32,883,783
*	BlackRock LifePath Index Retirement Fund; Class G	Common/Collective Trust	-	214,594,606
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	123,933,706
*	Notes receivable from participants	Interest rates 2.25% to 9.5%, maturing from Dec 2023 to Dec 2038	-	56,753,766
*	Farmers Active Stable Value Fund (See Detail)	Stable value fund	-	267,035,902
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	272,148,827
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	976,230,615
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	47,648,273
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	207,809,086
			<u>\$ -</u>	<u>\$ 4,576,028,786</u>

* Represents a party-in-interest as defined by ERISA

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Stable Value Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
	Metropolitan Life GAC 32972	Pooled Separate Account	-	\$ 88,407,937
*	Dreyfus Government Cash Management Fund	Money Market Fund	-	6,945,417
	Prudential Core Conservative Int. Bond Fund GA-62451 Synthetic GIC	Fully Benefit Responsive Investment Contract	-	81,675,810
	Transamerica Premier FDA00104TR Synthetic GIC	Fully Benefit Responsive Investment Contract	-	90,593,110
	Cash and Cash Equivalents	Cash	-	(586,372)
		Farmers Active Stable Value Fund		<u>\$ 267,035,902</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BARC CCP LCH COLL	Cash And Cash Equivalents	1/1/2049	0.00	133,000		133,000
	CASH	Cash And Cash Equivalents		0.00	-		(1,846)
	CASH - BROKER	Cash And Cash Equivalents		0.00	-		114,616
	CASH COLLATERAL ICE CCP WELLS	Cash And Cash Equivalents	1/1/2049	0.00	513,000		513,000
	CASH COLLATERAL LCH CCP WELLS	Cash And Cash Equivalents	1/1/2049	0.00	1,906,000		1,906,000
	DISNEY (WALT) CO DISC	Cash And Cash Equivalents	1/4/2024	0.00	1,200,000		1,178,840
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/15/2024	0.00	400,650,000		2,843,605
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/9/2024	0.00	360,000,000		2,555,490
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/13/2024	0.00	430,000,000		3,051,753
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/19/2024	0.00	220,000,000		1,561,413
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	4/4/2024	0.00	322,250,000		2,287,326
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/22/2024	0.00	160,000,000		1,135,566
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/29/2024	0.00	563,100,000		3,996,377
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/26/2024	0.00	120,000,000		851,750
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/5/2024	0.00	400,000,000		2,838,839
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	3/18/2024	0.00	260,000,000		1,845,084
	MSI CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	(10,000)		(10,000)
	NON-BASE CURRENCY	Cash And Cash Equivalents		0.00	-		988,202
	NON-BASE CURRENCY - BROKER	Cash And Cash Equivalents		0.00	-		712,078
	SWAP COLLATERAL WITH BANK OF	Cash And Cash Equivalents		0.00	(1,067)		(1,067)
	SWAP COLLATERAL WITH JP MORGAN	Cash And Cash Equivalents		0.00	130,383		130,383
	SWAP/ISDA BARCLAYS CASH COLLAT	Cash And Cash Equivalents	1/1/2049	0.02	90,000		90,000
	SWAP/ISDA JPM CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.02	(60,000)		(60,000)
	SWAPS HSBC CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	150,000		150,000
	SWITZERLAND TREASURY BILL REGS	Cash And Cash Equivalents	2/29/2024	0.00	600,000		709,998
	TBA CASH COLL BOA	Cash And Cash Equivalents	1/1/2049	0.00	(250,000)		(250,000)
	TORONTO DOM CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.02	140,000		140,000
	VAR MARGIN ON SWAPS	Cash And Cash Equivalents		0.00	-		(737,773)
	WELLS FARGO CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	287,000		287,000
	WELLS FARGO SECURITIES LLC CAS	Cash And Cash Equivalents	1/1/2049	0.00	67,000		67,000
	BARCLAYS GLOBAL INVS N A INVT	Commingled Funds		0.00	11,643,389		630,058,834
	3 MONTH SOFR FUT (CME)	Derivatives	9/16/2025	0.00	14		21,080
	3 MONTH SOFR FUT (CME)	Derivatives	12/16/2025	0.00	14		20,866
	3 MONTH SOFR FUT (CME)	Derivatives	3/18/2025	0.00	(58)		(76,436)
	3 MONTH SOFR FUT (CME)	Derivatives	6/18/2024	0.00	52		20,812
	3 MONTH SOFR FUT (CME)	Derivatives	9/17/2024	0.00	(7)		(2,088)
	3 MONTH SOFR FUT (CME)	Derivatives	3/19/2024	0.00	(9)		(8,450)
	3 MONTH SOFR FUT (CME)	Derivatives	12/17/2024	0.00	(17)		(10,838)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	9/16/2024	0.00	(60)		(39,146)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	3/17/2025	0.00	30		26,926

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	3/18/2024	0.00	30		5,123
	AUST 10Y BOND FUTURE (SFE)	Derivatives	3/15/2024	0.00	(5)		(38,373)
	AUST 3YR BOND FUTURE (SFE)	Derivatives	3/15/2024	0.00	13		3,765
	BRENT CRUDE FUT (ICE) MAR 24	Derivatives	1/26/2024	0.00	(4)		(880)
	CAN 10YR BOND FUTURE (MSE)	Derivatives	3/19/2024	0.00	(38)		(111,125)
	CAN 5YR BOND FUTURE (MSE)	Derivatives	3/19/2024	0.00	5		(68)
	CCP IRS R 2.31% P EUR006M	Derivatives	1/18/2024	0.00	(100,000)		(328)
	CCP IRS R 2.59% P EURIB 6M	Derivatives	1/5/2024	0.00	(100,000)		(1,170)
	CCP IRS R 2.7% P EUR006M	Derivatives	1/18/2024	0.00	(100,000)		(260)
	CCP IRS R 2.96% P EURIB 6M	Derivatives	1/5/2024	0.00	(100,000)		(1)
	CCP IRS R SOFR P 2.69700%	Derivatives	4/2/2024	0.00	(600,000)		(126)
	CCP IRS R SONIA P 0.82%	Derivatives	12/16/2024	0.00	(800,000)		(646)
	CCP OIS R SOFR	Derivatives	1/19/2024	0.00	(400,000)		(1,065)
	CCP OIS R SOFR	Derivatives	1/22/2024	0.00	(400,000)		(1,225)
	CCP OIS R SOFR P 2.72100%	Derivatives	4/8/2024	0.00	(200,000)		(89)
	CCP OIS R SOFR P 2.78500%	Derivatives	4/8/2024	0.00	(400,000)		53
	CCP OIS R SOFR P 2.835 (OTC)	Derivatives	4/8/2024	0.00	(100,000)		(670)
	CCP OIS R SOFR P 2.83500%	Derivatives	4/8/2024	0.00	(100,000)		727
	CCP OIS R SOFR P 3.47500%	Derivatives	1/8/2024	0.00	(100,000)		(620)
	CCP OIS R SOFR P 3.545%	Derivatives	1/16/2024	0.00	(100,000)		(1,183)
	CCP OIS R SOFR P 3.56%	Derivatives	1/5/2024	0.00	(100,000)		(948)
	CCP OIS R SOFR P 3.594%	Derivatives	1/5/2024	0.00	(100,000)		(1,161)
	CCP OIS R SOFR P 3.67%	Derivatives	1/4/2024	0.00	(100,000)		(1,677)
	CCP OIS R SOFR P 3.97500%	Derivatives	1/8/2024	0.00	(100,000)		(2)
	CCP OIS R SOFR P 3.995%	Derivatives	1/16/2024	0.00	(100,000)		(16)
	CCP OIS R SOFR P 4.75000%	Derivatives	6/20/2024	0.00	6,100,000		3,380
	CCP OIS R SOFR P 5.25000%	Derivatives	6/20/2024	0.00	(6,100,000)		(657)
	CCP OIS R SOFR P 5.5%	Derivatives	3/26/2024	0.00	4,600,000		38
	CCP OIS R SOFR P 5.50000%	Derivatives	3/26/2024	0.00	6,800,000		56
	CCP_CDX. SP UL CDX.NA.IG.40 CM	Derivatives	6/20/2028	0.01	300,000		6,029
	CCP_CDX. SP UL CDX.NA.IG.41 CM	Derivatives	12/20/2028	0.01	21,300,000		413,923
	CCP_IRS. P AUD-BBR-BBSW 3M CME	Derivatives	12/20/2026	0.04	3,194,500		36,351
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/15/2033	0.04	1,600,000		8,751
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	12/20/2033	0.05	11,100,000		354,430
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	6/21/2033	0.04	2,800,000		(24,394)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	6/19/2029	0.03	200,000		(6,918)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	6/17/2030	0.02	1,200,000		(98,956)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	12/18/2029	0.02	900,000		(54,739)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	6/17/2025	0.02	600,000		(19,316)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	3/3/2025	0.01	300,000		(9,082)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	6/16/2026	0.01	400,000		(21,084)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/21/2053	0.03	100,000		4,218
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/21/2033	0.03	700,000		7,996
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	5/10/2025	0.04	8,600,000		(30,646)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	8/30/2025	0.05	1,300,000		9,515
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	2/14/2027	0.00	300,000		(8,797)
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	5/16/2027	0.00	200,000		(5,786)
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	2/15/2027	0.00	200,000		(5,736)
	CCP_IRS. P CNY-CNREPOFIX=CFXS-	Derivatives	3/20/2029	0.02	6,180,000		(1,340)
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	1/30/2029	0.02	1,200,000		(4,012)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/12/2027	0.01	200,000		(13,066)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/20/2029	0.03	10,410,000		473,110
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	9/21/2037	0.02	480,000		(19,474)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/18/2027	0.01	200,000		(10,914)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	9/21/2042	0.02	30,000		(1,430)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/11/2027	0.01	100,000		(6,366)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/11/2027	0.01	200,000		(13,306)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/19/2027	0.03	3,330,000		65,756
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/13/2027	0.01	200,000		(10,863)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/13/2024	0.02	700,000		(4,282)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/26/2024	0.02	500,000		(3,065)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/16/2024	0.02	300,000		(2,302)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/20/2026	0.04	8,500,000		162,709
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/20/2034	0.03	8,310,000		429,678
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/28/2024	0.02	200,000		(1,254)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/3/2024	0.02	300,000		(1,930)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	8/21/2033	0.03	300,000		22,022
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/17/2024	0.02	100,000		(770)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	10/3/2033	0.03	300,000		22,983
	CCP_IRS. P EUR-EUROSTR-COMPOUN	Derivatives	12/20/2033	0.03	250,000		8,321
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	3/20/2029	0.05	4,590,000		453,863
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	3/20/2054	0.04	200,000		43,038
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	3/20/2026	0.06	100,000		4,108
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	3/20/2034	0.05	3,750,000		499,497
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	6/17/2027	0.03	2,300,000		69
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	6/19/2029	0.00	160,000,000		(22,429)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/17/2031	0.00	159,470,000		(57,222)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	11/29/2029	0.00	120,000,000		(27,245)
	CCP_IRS. P KRW-CD 91D 3M CME	Derivatives	3/20/2029	0.03	2,569,720,000		27,415
	CCP_IRS. P KRW-CD 91D 3M CME	Derivatives	3/20/2034	0.04	1,070,330,000		37,584

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P MXN-TIIE-BANXICO 28	Derivatives	7/7/2025	0.05	3,500,000		(15,577)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	6/14/2024	0.04	6,100,000		(27,184)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	6/15/2027	0.04	300,000		(3,011)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	3/20/2025	0.05	2,200,000		3,457
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	3/20/2025	0.05	2,000,000		(2,829)
	CCP_IRS. P SEK-STIBOR-SIDE 3M	Derivatives	6/19/2029	0.01	1,500,000		(10,273)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/15/2024	0.03	100,000		(1,740)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/15/2031	0.02	1,600,000		(195,168)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	1/15/2028	0.00	3,700,000		(479,658)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2028	0.01	2,000,000		(206,751)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2028	0.02	500,000		(51,663)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2051	0.02	270,000		(77,757)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	8/15/2031	0.01	600,000		(79,410)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	2/9/2029	0.02	150,000		(13,344)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	3/25/2029	0.02	500,000		(37,828)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	4/21/2029	0.02	300,000		(19,525)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/30/2024	0.03	100,000		(1,085)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/15/2052	0.02	50,000		(14,450)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/15/2052	0.02	540,000		(180,465)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	1/20/2029	0.02	400,000		(41,707)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	1/20/2029	0.02	400,000		(41,396)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	1/20/2029	0.02	400,000		(39,662)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/15/2024	0.01	900,000		(19,476)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/15/2024	0.02	3,400,000		(54,567)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	1/26/2029	0.02	100,000		(9,932)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/4/2033	0.04	100,000		4,505
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/30/2027	0.04	300,000		3,986
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/30/2027	0.04	1,600,000		20,881
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/20/2033	0.04	4,809,000		7,742
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/21/2053	0.03	110,000		(22,812)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/22/2030	0.04	200,000		15
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/16/2053	0.04	200,000		20,638
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/27/2024	0.03	100,000		(1,581)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/22/2024	0.04	300,000		(3,190)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	3/20/2034	0.04	1,200,000		81,925
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	9/13/2033	0.04	50,000		1,913
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/25/2024	0.03	100,000		(1,399)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/25/2024	0.03	200,000		(2,742)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/25/2024	0.03	100,000		(1,438)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/7/2024	0.03	200,000		(3,028)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/20/2034	0.04	1,100,000		33,245
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	9/5/2028	0.04	200,000		2,025
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/24/2024	0.03	200,000		(3,065)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/12/2033	0.04	500,000		27,508
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/17/2053	0.04	200,000		20,270
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/21/2025	0.04	2,200,000		(20,684)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/14/2024	0.03	200,000		(3,364)
	CCP_IRS. R AUD-BBR-BBSW 6M CME	Derivatives	6/17/2030	0.04	300,000		32,202
	CCP_IRS. R AUD-BBR-BBSW 6M CME	Derivatives	12/20/2028	0.04	11,100,000		(278,820)
	CCP_IRS. R CAD-BA-CDOR 3M CME	Derivatives	3/15/2033	0.06	400,000		3,395
	CCP_IRS. R CAD-BA-CDOR 3M CME	Derivatives	3/15/2028	0.05	800,000		6,957
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	6/1/2032	0.00	800,000		(22,193)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	12/20/2033	0.05	900,000		(39,337)
	CCP_IRS. R CHF-SARON-OIS-COMPO	Derivatives	12/20/2033	0.02	220,000		(1,293)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	11/17/2052	0.04	100,000		52,397
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	5/27/2050	0.00	50,000		22,734
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	8/15/2048	0.04	80,000		(3,733)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	8/15/2032	0.04	1,345,000		(53,876)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/15/2033	0.00	1,470,000		(34,621)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	12/13/2028	0.04	100,000		(2,404)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/20/2054	0.00	2,700,000		(271,870)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	12/22/2033	0.04	200,000		(7,554)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	12/19/2028	0.04	400,000		(8,919)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	9/18/2025	0.04	2,500,000		(26,229)
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	6/17/2035	0.00	500,000		7,421
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2031	0.00	10,000,000		3,657
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2026	0.00	100,000,000		6,198
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	6/15/2052	0.00	57,190,000		60,749
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	9/20/2033	0.00	140,000,000		(1,846)
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	4/10/2033	0.00	80,000,000		5,905
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	9/14/2028	0.00	200,000,000		(8,371)
	CCP_IRS. R NZD-BBR-FRA 3M CME	Derivatives	12/20/2026	0.06	3,504,000		(43,808)
	CCP_IRS. R SGD-SORA-COMPOUND C	Derivatives	3/20/2029	0.00	2,233,000		(18,723)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	8/25/2024	0.06	629,000		16,375
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	8/31/2024	0.06	950,000		25,276
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/20/2025	0.05	7,254,000		(21,271)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/31/2025	0.05	1,400,000		7,061
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	5/13/2025	0.06	500,000		4,527
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/15/2027	0.05	5,350,000		332,139
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/15/2027	0.05	1,200,000		103,373

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/15/2026	0.00	900,000		69,104
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	11/30/2026	0.05	3,600,000		80,302
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/20/2028	0.05	800,000		(7,479)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/20/2054	0.00	400,000		(52,547)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/20/2053	0.05	1,860,000		24,684
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	8/30/2025	0.00	1,000,000		(4,808)
	CCP_OIS. R INR-FBIL-MIBOR-OIS-	Derivatives	3/20/2029	0.00	53,590,000		(3,223)
	CCP_OIS. R JPY-TONA-OIS-COMPOU	Derivatives	9/20/2025	0.00	760,000,000		(3,742)
	CCP_ZCS. P EUR-EURIBOR-REUTERS	Derivatives	3/30/2024	0.01	400,000		(3,392)
	CCP_ZCS. P EUR-EURIBOR-REUTERS	Derivatives	4/6/2024	0.02	400,000		(2,311)
	CCP_ZCS. P EUR-EURIBOR-REUTERS	Derivatives	4/5/2024	0.02	700,000		(3,939)
	CCP_ZCS. R USD-SOFR-COMPOUND C	Derivatives	5/13/2025	0.00	6,200,000		59,093
	CCS AUD R US3ML+29.75 MYC	Derivatives	10/14/2030	0.00	200,000		33,848
	CCS AUD R US3ML-AUD3MBBSW+29	Derivatives	1/4/2031	0.00	700,000		83,753
	CCS AUD R US3ML-AUD3ML+42.25	Derivatives	8/1/2029	0.00	700,000		87,881
	CCS R US3ML-AUD3MBBSW+42	Derivatives	7/31/2029	0.00	600,000		75,287
	CCS USD P US3ML MYC +29.75 MYC	Derivatives	10/14/2030	0.00	(143,680)		(31,883)
	CCS USD P US3ML-AUD3MBBSW+29	Derivatives	1/4/2031	0.00	(527,380)		(78,258)
	CCS USD P US3ML-AUD3MBBSW+42	Derivatives	7/31/2029	0.00	(414,000)		(65,830)
	CCS USD P US3ML-AUD3ML+42.25	Derivatives	8/1/2029	0.00	(483,000)		(76,778)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	12/20/2028	0.00	400,000		(13,290)
	CDS SP UL REPUBLIC OF ITALY	Derivatives	6/20/2025	0.01	200,000		2,213
	EURO-BOBL FUTURE (EUX)	Derivatives	3/7/2024	0.00	(58)		(99,065)
	EURO-BTP FUTURE (EUX)	Derivatives	3/7/2024	0.00	2		62,545
	EURO-BUND FUTURE (EUX)	Derivatives	3/7/2024	0.00	(12)		(25,031)
	EURO-BUXL 30Y BND FUTURE (EUX)	Derivatives	3/7/2024	0.00	(3)		(4,551)
	EURO-OAT FUT (EUX) MAR 24	Derivatives	1/26/2024	0.00	13		144
	EURO-OAT FUTURE (EUX)	Derivatives	3/7/2024	0.00	(10)		(46,859)
	EURO-SCHATZ FUTURE (EUX)	Derivatives	3/7/2024	0.00	35		12,510
	FRENCH REPUBLIC GOVT 144A FWD	Derivatives	7/25/2031	0.00	68		77
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	9/19/2048	0.02	192,250,000		(17,743)
	IRS R 0.451% P EUR006M	Derivatives	5/23/2025	0.00	(200,000)		(76,361)
	IRS R MYR-KLIBOR 3M	Derivatives	9/20/2028	0.00	7,430,000		2,832
	IRS R MYR-KLIBOR 3M	Derivatives	9/20/2033	0.00	2,900,000		4,447
	JAPAN 10YR MINI BD FUT (SGX)	Derivatives	3/12/2024	0.00	(25)		(1,709)
	JPN 10Y BOND FUTURE (OSE)	Derivatives	3/13/2024	0.00	(5)		1,206
	KOREA 10YR BND FUTURE (KFE)	Derivatives	3/19/2024	0.00	16		20,995
	KOREA 3YR BND FUTURE (KFE)	Derivatives	3/19/2024	0.00	9		3,005
	LONG GILT FUTURE (ICF)	Derivatives	3/26/2024	0.00	(45)		(278,133)
	TWD/USD SPOT OPTION 2024	Derivatives	3/1/2024	0.00	(300,000)		(6,932)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TWD/USD SPOT OPTION 2024	Derivatives	3/4/2024	0.00	(90,000)		(2,109)
	US 10YR NOTE FUTURE (CBT)	Derivatives	3/19/2024	0.00	(17)		(114,719)
	US 10YR NOTE FUTURE (CBT)MAR24	Derivatives	1/26/2024	0.00	33		516
	US 10YR ULTRA FUTURE (CBT)	Derivatives	3/19/2024	0.00	(27)		(115,036)
	US 2YR NOTE FUTURE (CBT)	Derivatives	3/28/2024	0.00	55		81,795
	US 5YR NOTE FUTURE (CBT)	Derivatives	3/28/2024	0.00	77		27,329
	US LONG BOND FUTURE (CBT)	Derivatives	3/19/2024	0.00	(3)		(27,727)
	US ULTRA BOND (CBT)	Derivatives	3/19/2024	0.00	7		23,719
	Bank of America NA	Derivatives	1/9/2024	0.00	(435,792,984)		8,855
	Bank of America NA	Derivatives	1/24/2024	0.00	2,759		2,759
	Bank of America NA	Derivatives	4/10/2024	0.00	(910,947)		7,761
	Bank of America NA	Derivatives	1/2/2024	0.00	10,182		255
	Barclays Bank PLC	Derivatives	3/26/2024	0.00	(294,585)		(196)
	Barclays Bank PLC	Derivatives	1/3/2024	0.00	(9,609,424)		22
	Barclays Bank PLC	Derivatives	1/9/2024	0.00	(580,598,634)		(177,038)
	Barclays Bank PLC	Derivatives	1/16/2024	0.00	(228,427,364)		(62,017)
	Barclays Bank PLC	Derivatives	1/17/2024	0.00	179,585		881
	Barclays Bank PLC	Derivatives	1/22/2024	0.00	789,448		4,913
	Barclays Bank PLC	Derivatives	2/20/2024	0.00	(218,521,942)		(93,845)
	Barclays Bank PLC	Derivatives	2/26/2024	0.00	(119,190,693)		(48,925)
	Barclays Bank PLC	Derivatives	3/20/2024	0.00	(374)		(2)
	Barclays Bank PLC	Derivatives	4/1/2024	0.00	(89,265,803)		88,856
	Barclays Bank PLC	Derivatives	4/2/2024	0.00	(2,343,650)		1,433
	Barclays Bank PLC	Derivatives	4/4/2024	0.00	(38,721,520)		(2,160)
	Barclays Bank PLC	Derivatives	5/1/2024	0.00	(39,676,467)		34,570
	Barclays Bank PLC	Derivatives	10/1/2024	0.00	(1,707,772)		(8,401)
	BNP Paribas Securities Corp	Derivatives	3/5/2021	0.00	438		(40)
	BNP Paribas Securities Corp	Derivatives	3/26/2024	0.00	240,439		979
	BNP Paribas Securities Corp	Derivatives	1/9/2024	0.00	(13,172,468,474)		(242,463)
	BNP Paribas Securities Corp	Derivatives	3/20/2024	0.00	(809,267,859)		(7,443)
	BNP Paribas Securities Corp	Derivatives	4/2/2024	0.00	(3,468,490)		(7,814)
	BNP Paribas Securities Corp	Derivatives	10/1/2024	0.00	(4,403,973)		(20,398)
	BNP Paribas Securities Corp	Derivatives	1/2/2024	0.00	(4,597,005)		3,784
	BNP Paribas Securities Corp	Derivatives	2/29/2024	0.00	(2,358,376)		(3,868)
	Citibank NA	Derivatives	3/26/2024	0.00	(982,752)		(881)
	Citibank NA	Derivatives	1/3/2024	0.00	389,320		269
	Citibank NA	Derivatives	1/9/2024	0.00	(434,815,212)		(56,584)
	Citibank NA	Derivatives	3/20/2024	0.00	2,778		14
	Citibank NA	Derivatives	4/2/2024	0.00	(402,141)		(428)
	Citibank NA	Derivatives	4/4/2024	0.00	(30,778,674)		(1,747)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

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December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Citibank NA	Derivatives	1/5/2024	0.00	35,839,525		425
	Citibank NA	Derivatives	1/31/2024	0.00	4,248,020		9,275
	Citibank NA	Derivatives	2/2/2024	0.00	1,694,485		22,258
*	Goldman Sachs Bank USA/New York NY	Derivatives	3/26/2024	0.00	(2,317,660)		(8,890)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/3/2024	0.00	238,161		(80)
*	Goldman Sachs Bank USA/New York NY	Derivatives	7/2/2024	0.00	(239,432)		(107)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/9/2024	0.00	(6,186,788)		(5,277)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/22/2024	0.00	(160,551,272)		(1,501)
*	Goldman Sachs Bank USA/New York NY	Derivatives	3/20/2024	0.00	291,016,115		(83)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/31/2024	0.00	2,116,374		3,976
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/2/2024	0.00	(2,869)		(35)
*	Goldman Sachs Bank USA/New York NY	Derivatives	3/6/2024	0.00	1,442,638		1,190
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/3/2024	0.00	4,290		62
	JPMorgan Chase Bank NA	Derivatives	3/26/2024	0.00	(1,294,337)		(4,569)
	JPMorgan Chase Bank NA	Derivatives	1/3/2024	0.00	(392,688)		634
	JPMorgan Chase Bank NA	Derivatives	7/2/2024	0.00	(79,870)		(95)
	JPMorgan Chase Bank NA	Derivatives	1/9/2024	0.00	(242,129,339)		10,112
	JPMorgan Chase Bank NA	Derivatives	3/20/2024	0.00	10,324,561		24
	JPMorgan Chase Bank NA	Derivatives	4/2/2024	0.00	(1,303,754)		(6,841)
	JPMorgan Chase Bank NA	Derivatives	10/1/2024	0.00	(39,679,243)		25,555
	JPMorgan Chase Bank NA	Derivatives	1/5/2024	0.00	218,618		(65)
	JPMorgan Chase Bank NA	Derivatives	3/5/2024	0.00	4,500,000		3,789
	Royal Bank of Canada	Derivatives	1/9/2024	0.00	(1,012,017)		(89,062)
	Royal Bank of Canada	Derivatives	4/19/2024	0.00	3,084		5
	Standard Chartered Bank	Derivatives	3/26/2024	0.00	(459,645)		(1,915)
	Standard Chartered Bank	Derivatives	1/9/2024	0.00	324,435,962		44,273
	Standard Chartered Bank	Derivatives	1/17/2024	0.00	(2,036,411)		(10,710)
	Standard Chartered Bank	Derivatives	3/20/2024	0.00	205,886,201		1,097
	Standard Chartered Bank	Derivatives	4/12/2024	0.00	(1,629,263)		711
	Standard Chartered Bank	Derivatives	5/9/2024	0.00	(1,620,824)		290
	State Street Corp	Derivatives	1/9/2024	0.00	356,452		(7,241)
	State Street Corp	Derivatives	1/16/2024	0.00	(169,484,283)		(47,125)
	State Street Corp	Derivatives	1/2/2024	0.00	89,672		651
	UBS AG/Stamford CT	Derivatives	1/9/2024	0.00	531,430,169		(117,714)
	UBS AG/Stamford CT	Derivatives	1/9/2024	0.00	3,195,543		31,861
	Bank of New York Mellon Corp/London	Derivatives	11/28/2023	0.00	(86)		(1)
	Toronto-Dominion Bank/The	Derivatives	3/26/2024	0.00	(406,029)		(1,516)
	Toronto-Dominion Bank/The	Derivatives	1/9/2024	0.00	2,084,725		(3,263)
	Toronto-Dominion Bank/The	Derivatives	4/4/2024	0.00	(250,451,026)		(16,191)
	Toronto-Dominion Bank/The	Derivatives	2/5/2024	0.00	(397,296,852)		(147,958)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Morgan Stanley & Co International PLC	Derivatives	1/3/2024	0.00	716,989		2,220
	Morgan Stanley & Co International PLC	Derivatives	1/9/2024	0.00	(472,097,479)		(105,769)
	Morgan Stanley & Co International PLC	Derivatives	1/5/2024	0.00	(8,114,034)		(18)
	NatWest Markets PLC	Derivatives	1/9/2024	0.00	21,322		(10,045)
	NatWest Markets PLC	Derivatives	2/29/2024	0.00	89,234		(27,779)
	Deutsche Bank AG/London	Derivatives	1/9/2024	0.00	51,946,503		28,067
*	Goldman Sachs International	Derivatives	1/3/2024	0.00	(664,453)		(1,348)
*	Goldman Sachs International	Derivatives	1/9/2024	0.00	(3,171,816)		1,193
*	Goldman Sachs International	Derivatives	1/2/2024	0.00	(816,473)		62
*	Goldman Sachs International	Derivatives	2/2/2024	0.00	665,171		1,787
	Australia & New Zealand Banking Group Ltd	Derivatives	3/26/2024	0.00	(490,278)		(1,697)
	Bank of Montreal	Derivatives	1/9/2024	0.00	1,517,631		2,614
	Credit Agricole SA	Derivatives	1/9/2024	0.00	(23,233,751)		10,587
	Credit Agricole SA	Derivatives	4/10/2024	0.00	918,470		(238)
	HSBC Bank PLC	Derivatives	1/9/2024	0.00	(271,590,832)		(45,875)
	HSBC Bank PLC	Derivatives	10/1/2024	0.00	(59,518,892)		38,305
	HSBC Bank PLC	Derivatives	2/13/2024	0.00	(427,093,230)		(162,120)
	HSBC Bank PLC	Derivatives	3/1/2024	0.00	(79,347,783)		81,679
	HSBC Bank PLC	Derivatives	3/18/2024	0.00	(258,159,826)		(25,648)
	Morgan Stanley Capital Services LLC	Derivatives	3/26/2024	0.00	(467,890)		(1,660)
	Morgan Stanley Capital Services LLC	Derivatives	1/17/2024	0.00	(142,218)		(710)
	Morgan Stanley Capital Services LLC	Derivatives	3/20/2024	0.00	3,324,533,011		(454)
	Undefined Counterparty	Derivatives	1/24/2024	0.00	71,068,377		11,115
	Undefined Counterparty	Derivatives	3/20/2024	0.00	(5,254,064)		(7,865)
	Banco Santander SA/New York	Derivatives	1/3/2024	0.00	(401,115)		(4,046)
	Banco Santander SA/New York	Derivatives	7/2/2024	0.00	(400,847)		(1,972)
	Canadian Imperial Bank of Commerce	Derivatives	1/9/2024	0.00	(1,342,465,984)		(360,956)
	Commonwealth Bank of Australia	Derivatives	1/9/2024	0.00	18,237,992		(14,374)
	Nomura Securities International Inc	Derivatives	3/20/2024	0.00	(5,391,679)		(7,342)
	Societe Generale SA	Derivatives	1/9/2024	0.00	44,318		904
	Societe Generale SA	Derivatives	1/29/2024	0.00	(281,182,115)		(97,942)
	Westpac Banking Corp	Derivatives	1/9/2024	0.00	(100,297)		3,868
	1ST SOURCE CORP	Common Stocks		0.00	28,127		1,545,572
	ACCO BRANDS CORP	Common Stocks		0.00	191,487		1,164,241
	ACI WORLDWIDE INC	Common Stocks		0.00	61,479		1,881,257
	ADIDAS AG	Common Stocks		0.00	6,500		1,322,310
	AIA GROUP LTD	Common Stocks		0.00	527,800		4,599,675
	AIR LEASE CORP	Common Stocks		0.00	39,017		1,636,373
	AIR LIQUIDE SA	Common Stocks		0.00	32,777		6,376,797
	AIRBUS SE	Common Stocks		0.00	19,520		3,014,044

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ALCON INC	Common Stocks		0.00	29,195		2,276,908
	ALEXANDER & BALDWIN INC	Common Stocks		0.00	50,625		962,888
	ALLIANZ SE	Common Stocks		0.00	22,471		6,005,826
	AMERICAN WOODMARK CORP	Common Stocks		0.00	18,312		1,700,269
	ANTOFAGASTA PLC	Common Stocks		0.00	120,700		2,584,219
	ARKEMA SA	Common Stocks		0.00	24,160		2,748,899
	ARM HOLDINGS PLC	Common Stocks		0.00	20,530		1,542,727
	ASHTED GROUP PLC	Common Stocks		0.00	27,680		1,927,347
	ASML HOLDING NV	Common Stocks		0.00	8,390		6,318,005
	ASSURED GUARANTY LTD	Common Stocks		0.00	17,442		1,305,185
	ASTRAZENECA PLC	Common Stocks		0.00	52,280		7,064,534
	AXA SA	Common Stocks		0.00	105,550		3,438,410
	AXALTA COATING SYSTEMS LTD	Common Stocks		0.00	48,293		1,640,513
	BANCO SANTANDER SA	Common Stocks		0.00	1,448,610		6,047,983
	BANK OF IRELAND GROUP PLC	Common Stocks		0.00	76,880		697,918
	BAYCURRENT CONSULTING INC	Common Stocks		0.00	134,500		4,723,433
	BELDEN INC	Common Stocks		0.00	17,825		1,376,981
	BERKSHIRE HILLS BANCORP INC	Common Stocks		0.00	57,891		1,437,434
*	BLACKROCK INSTL TR CO N A INVT	Common Stocks		0.00	6,679,958		102,830,417
	BOOT BARN HOLDINGS INC	Common Stocks		0.00	6,296		483,281
	BOUYGUES SA	Common Stocks		0.00	142,555		5,372,992
	BP PLC	Common Stocks		0.00	1,619,829		9,625,802
	BRADY CORP	Common Stocks		0.00	26,608		1,561,624
	BREAD FINANCIAL HOLDINGS INC	Common Stocks		0.00	49,935		1,644,859
	BRIGHTVIEW HOLDINGS INC	Common Stocks		0.00	51,456		433,260
	CADENCE BANK	Common Stocks		0.00	62,052		1,836,119
	CELLNEX TELECOM SA	Common Stocks		0.00	80,491		3,170,687
	CENTERSPACE	Common Stocks		0.00	18,689		1,087,700
	CENTURY COMMUNITIES INC	Common Stocks		0.00	14,733		1,342,766
	CHORD ENERGY CORP	Common Stocks		0.00	11,997		1,994,261
	CIE DE SAINT-GOBAIN SA	Common Stocks		0.00	56,269		4,143,422
	CK HUTCHISON HOLDINGS LTD	Common Stocks		0.00	712,500		3,818,651
	COLLIERS INTERNATIONAL GROUP I	Common Stocks		0.00	11,632		1,471,681
	COMMERZBANK AG	Common Stocks		0.00	201,710		2,397,532
	COMPASS GROUP PLC	Common Stocks		0.00	85,570		2,340,956
	CONTINENTAL AG	Common Stocks		0.00	34,148		2,901,545
	CRH PLC	Common Stocks		0.00	23,830		1,642,139
	CSL LTD	Common Stocks		0.00	17,110		3,346,641
	CTS CORP	Common Stocks		0.00	28,791		1,259,318
	DASSAULT SYST SHS	Common Stocks		0.00	45,530		2,224,787

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

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	DAVIDE CAMPARI-MILANO NV	Common Stocks		0.00	230,370		2,599,495
	DENSO CORP	Common Stocks		0.00	115,100		1,736,542
	DISCO CORP	Common Stocks		0.00	9,400		2,332,331
	DSM-FIRMENICH AG	Common Stocks		0.00	30,293		3,078,611
	DSV A/S	Common Stocks		0.00	8,830		1,551,189
	EASTERN BANKSHARES INC	Common Stocks		0.00	62,068		881,366
	EDENRED SE	Common Stocks		0.00	59,479		3,557,186
	ELEMENT SOLUTIONS INC	Common Stocks		0.00	101,184		2,341,398
	ENEL SPA	Common Stocks		0.00	883,266		6,566,460
	ENTERPRISE FINANCIAL SERVICES	Common Stocks		0.00	31,728		1,416,655
	EPIROC AB	Common Stocks		0.00	107,000		2,146,827
	EPLUS INC	Common Stocks		0.00	22,339		1,783,546
	EVONIK INDUSTRIES AG	Common Stocks		0.00	193,885		3,962,239
	FAST RETAILING CO LTD	Common Stocks		0.00	14,400		3,573,954
	FERRARI NV	Common Stocks		0.00	13,060		4,403,038
	FIRST BUSEY CORP	Common Stocks		0.00	59,715		1,482,126
	FIRST INTERSTATE BANCSYSTEM IN	Common Stocks		0.00	39,129		1,203,217
	FUJIFILM HOLDINGS CORP	Common Stocks		0.00	82,600		4,964,320
	FUJITSU LTD	Common Stocks		0.00	25,200		3,802,880
	GOODYEAR TIRE & RUBBER CO/THE	Common Stocks		0.00	95,285		1,364,481
	GRIFOLS SA	Common Stocks		0.00	100,250		1,711,505
	GSK PLC	Common Stocks		0.00	302,261		5,587,944
	GULFPORT ENERGY CORP	Common Stocks		0.00	14,132		1,882,382
	HAEMONETICS CORP	Common Stocks		0.00	10,062		860,402
	HALEON PLC	Common Stocks		0.00	757,839		3,107,439
	HALMA PLC	Common Stocks		0.00	41,080		1,196,103
	HANCOCK WHITNEY CORP	Common Stocks		0.00	37,153		1,805,264
	HB FULLER CO	Common Stocks		0.00	17,070		1,389,669
	HEINEKEN NV	Common Stocks		0.00	23,471		2,383,750
	HERMES INTERNATIONAL SCA	Common Stocks		0.00	940		1,992,426
	HITACHI LTD	Common Stocks		0.00	62,700		4,523,046
	HONDA MOTOR CO LTD	Common Stocks		0.00	430,700		4,478,694
	HOULIHAN LOKEY INC	Common Stocks		0.00	10,606		1,271,765
	HOYA CORP	Common Stocks		0.00	21,200		2,650,376
	HSBC HOLDINGS PLC	Common Stocks		0.00	338,400		2,730,238
	HUGO BOSS AG	Common Stocks		0.00	44,820		3,339,972
	HURON CONSULTING GROUP INC	Common Stocks		0.00	9,988		1,026,766
	IBERDROLA SA	Common Stocks		0.00	89,047		1,167,602
	ICU MEDICAL INC	Common Stocks		0.00	10,414		1,038,692
	IMPERIAL BRANDS PLC	Common Stocks		0.00	245,220		5,647,236

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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Form 5500, Schedule H, Line 4i

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December 31, 2023

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	INDEPENDENCE REALTY TRUST INC	Common Stocks		0.00	81,005		1,239,377
	INFINEON TECHNOLOGIES AG	Common Stocks		0.00	104,905		4,380,389
	INTEGRA LIFESCIENCES HOLDINGS	Common Stocks		0.00	41,098		1,789,818
	INTERNATIONAL BANCSHARES CORP	Common Stocks		0.00	20,604		1,119,209
	JAMES HARDIE INDUSTRIES PLC	Common Stocks		0.00	59,720		2,301,964
	JANUS INTERNATIONAL GROUP INC	Common Stocks		0.00	80,790		1,054,310
	KAO CORP	Common Stocks		0.00	81,600		3,357,072
	KBC GROUP NV	Common Stocks		0.00	17,900		1,161,084
	KEMPER CORP	Common Stocks		0.00	36,442		1,773,632
	KERING SA	Common Stocks		0.00	6,995		3,083,084
	KERRY GROUP PLC	Common Stocks		0.00	12,300		1,068,769
	KEYENCE CORP	Common Stocks		0.00	8,700		3,833,480
	KINGFISHER PLC	Common Stocks		0.00	890,169		2,760,938
	KOBE BUSSAN CO LTD	Common Stocks		0.00	75,300		2,225,137
	KONINKLIJKE PHILIPS NV	Common Stocks		0.00	244,792		5,701,584
	KONTOOR BRANDS INC	Common Stocks		0.00	31,737		1,981,024
	KYOCERA CORP	Common Stocks		0.00	204,800		2,989,633
	LEONARDO DRS INC	Common Stocks		0.00	13,697		274,488
	LLOYDS BANKING GROUP PLC	Common Stocks		0.00	9,757,612		5,934,649
	LONDON STOCK EXCHANGE GROUP PL	Common Stocks		0.00	48,026		5,677,872
	L'OREAL SA	Common Stocks		0.00	5,460		2,718,045
	LUXFER HOLDINGS PLC	Common Stocks		0.00	56,859		508,319
	LVMH MOET HENNESSY LOUIS VUITT	Common Stocks		0.00	4,790		3,881,678
	LXP INDUSTRIAL TRUST	Common Stocks		0.00	87,385		866,859
	MATIV HOLDINGS INC	Common Stocks		0.00	106,965		1,637,634
	MELROSE INDUST PLC ORD	Common Stocks		0.00	375,004		2,712,485
	MIDDLEBY CORP/THE	Common Stocks		0.00	9,270		1,364,266
	MITSUBISHI ELECTRIC CORP	Common Stocks		0.00	375,200		5,320,080
	MITSUBISHI HEAVY INDUSTRIES LT	Common Stocks		0.00	37,600		2,197,912
	MONRO INC	Common Stocks		0.00	39,786		1,167,321
	MURATA MANUFACTURING CO LTD	Common Stocks		0.00	110,800		2,352,280
	NATIONAL BANK HOLDINGS CORP	Common Stocks		0.00	48,442		1,801,558
	NETSTREIT CORP	Common Stocks		0.00	59,367		1,059,701
	NEXTDC LTD	Common Stocks		0.00	272,130		2,544,735
	NMI HOLDINGS INC	Common Stocks		0.00	37,840		1,123,091
	NOVARTIS AG	Common Stocks		0.00	52,375		5,281,371
	NOVO NORDISK A/S	Common Stocks		0.00	89,534		9,262,069
	OBIC CO LTD	Common Stocks		0.00	11,400		1,964,555
	ON HOLDING AG	Common Stocks		0.00	91,293		2,462,172
	ONE GAS INC	Common Stocks		0.00	16,158		1,029,588

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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Form 5500, Schedule H, Line 4i

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December 31, 2023

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	OXFORD INDUSTRIES INC	Common Stocks		0.00	11,213		1,121,300
	PAN PACIFIC INTERNATIONAL HOLD	Common Stocks		0.00	105,600		2,519,779
	PARTNERS GROUP HOLDING AG	Common Stocks		0.00	940		1,354,744
	PEBBLEBROOK HOTEL TRUST	Common Stocks		0.00	103,482		1,653,642
	PERFICIENT INC	Common Stocks		0.00	19,855		1,306,856
	PERNOD RICARD SA	Common Stocks		0.00	8,200		1,447,036
	PHILLIPS EDISON & CO INC	Common Stocks		0.00	26,465		965,443
	PORTLAND GENERAL ELECTRIC CO	Common Stocks		0.00	27,302		1,183,269
	POST HOLDINGS INC	Common Stocks		0.00	12,863		1,132,716
	POTLATCHDELTIC CORP	Common Stocks		0.00	28,592		1,403,867
	PROASSURANCE CORP	Common Stocks		0.00	74,883		1,032,637
	PROGRESS SOFTWARE CORP	Common Stocks		0.00	27,828		1,511,060
	PRYSMIAN SPA	Common Stocks		0.00	40,070		1,822,321
	PUBLICIS GROUPE SA	Common Stocks		0.00	15,970		1,481,866
	PUMA SE	Common Stocks		0.00	13,685		763,718
	RECRUIT HOLDINGS CO LTD	Common Stocks		0.00	37,500		1,586,129
	RELX PLC	Common Stocks		0.00	103,530		4,104,579
	REMY COINTREAU SA	Common Stocks		0.00	16,970		2,155,780
	RYDER SYSTEM INC	Common Stocks		0.00	10,822		1,245,179
	SAFRAN SA	Common Stocks		0.00	8,930		1,572,997
	SANOFI SA	Common Stocks		0.00	51,727		5,128,907
	SAP SE	Common Stocks		0.00	36,720		5,657,692
	SARTORIUS STEDIM BIOTECH	Common Stocks		0.00	3,850		1,018,570
	SCHNEIDER ELECTRIC SE	Common Stocks		0.00	24,039		4,827,110
	SEACOAST BANKING CORP OF FLORI	Common Stocks		0.00	75,786		2,156,870
	SEADRILL LTD	Common Stocks		0.00	65,400		3,092,112
	SECOM CO LTD	Common Stocks		0.00	48,400		3,486,324
	SEGRO PLC	Common Stocks		0.00	183,920		2,078,264
	SHELL PLC	Common Stocks		0.00	154,321		5,074,441
	SHIN-ETSU CHEMICAL CO LTD	Common Stocks		0.00	46,900		1,968,416
	SHUTTERSTOCK INC	Common Stocks		0.00	30,376		1,466,553
	SIKA AG	Common Stocks		0.00	11,496		3,738,437
	SINGAPORE TELECOMMUNICATIONS L	Common Stocks		0.00	1,498,400		2,805,737
	SIRIUSPOINT LTD	Common Stocks		0.00	101,535		1,177,806
	SITIO ROYALTIES CORP	Common Stocks		0.00	74,681		1,755,750
	SNAM SPA	Common Stocks		0.00	1,095,718		5,634,342
	SONOS INC	Common Stocks		0.00	100,579		1,723,924
	SONY GROUP CORP	Common Stocks		0.00	63,100		6,002,064
	SPECTRUM BRANDS HOLDINGS INC	Common Stocks		0.00	18,367		1,465,136
	SSE PLC	Common Stocks		0.00	177,971		4,210,845

Farmers Group, Inc.

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Farmers Bond Index Fund, Farmers Stock Index Fund

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	STERLING CHECK CORP	Common Stocks		0.00	110,647		1,540,206
	SUMITOMO MITSUI FINANCIAL GROU	Common Stocks		0.00	65,800		3,211,122
	SYMRISE AG	Common Stocks		0.00	25,070		2,759,388
	SYNOVUS FINANCIAL CORP	Common Stocks		0.00	45,031		1,695,417
	TAIWAN SEMICONDUCTOR MANUFACTU	Common Stocks		0.00	177,000		3,419,983
	TAKEDA PHARMACEUTICAL CO LTD	Common Stocks		0.00	140,400		4,037,322
	TECHTRONIC INDUSTRIES CO LTD	Common Stocks		0.00	187,500		2,234,330
	TERUMO CORP	Common Stocks		0.00	76,800		2,517,872
	TESCO PLC	Common Stocks		0.00	1,170,524		4,334,795
	THERMON GROUP HOLDINGS INC	Common Stocks		0.00	37,104		1,208,477
	TOYOTA INDUSTRIES CORP	Common Stocks		0.00	58,200		4,747,482
	TRI POINTE HOMES INC	Common Stocks		0.00	41,645		1,474,233
	TRIMAS CORP	Common Stocks		0.00	82,050		2,078,327
	UBS GROUP AG	Common Stocks		0.00	84,790		2,629,382
	UNIFIRST CORP/MA	Common Stocks		0.00	3,900		713,349
	UNITED OVERSEAS BANK LTD	Common Stocks		0.00	248,138		5,351,775
	UNIVERSAL MUSIC GROUP NV	Common Stocks		0.00	60,050		1,712,087
	VERADIGM INC	Common Stocks		0.00	72,890		764,616
	VESTIS CORP	Common Stocks		0.00	88,790		1,877,021
	VISTEON CORP	Common Stocks		0.00	10,316		1,288,468
	WH GROUP LTD	Common Stocks		0.00	4,395,834		2,837,275
	WHITBREAD PLC	Common Stocks		0.00	43,853		2,043,843
	WHITE MOUNTAINS INSURANCE GROU	Common Stocks		0.00	759		1,142,303
	WNS HOLDINGS LTD	Common Stocks		0.00	23,414		1,479,765
	WPP PLC	Common Stocks		0.00	445,585		4,277,279
	WYNDHAM HOTELS & RESORTS INC	Common Stocks		0.00	17,665		1,420,443
	AFFIRM ASSET SECURIT X1 A 144A	Asset-Backed Security	2/15/2027	0.02	20,328		20,013
	AFFIRM ASSET SECURIT Z2 A 144A	Asset-Backed Security	11/16/2026	0.01	80,922		78,760
	BHG SECURITIZATION TR A A 144A	Asset-Backed Security	2/20/2035	0.02	214,938		209,224
	BHG SECURITIZATION TR B A 144A	Asset-Backed Security	10/17/2034	0.01	27,043		26,185
	CFMT 2021-AL1 LLC AL1 B 144A	Asset-Backed Security	9/22/2031	0.01	114,903		111,413
	CHESAPEAKE FUNDING 1A A1 144A	Asset-Backed Security	4/15/2033	0.00	71,259		69,741
	CREDIT ACCEPTANCE AU 2A A 144A	Asset-Backed Security	2/15/2030	0.01	36,367		36,199
	CREDIT ACCEPTANCE AU 3A A 144A	Asset-Backed Security	5/15/2030	0.01	110,232		108,733
	EXETER AUTOMOBILE RE 1A D 144A	Asset-Backed Security	12/15/2025	0.03	107,525		106,105
	TERWIN MORTGAGE TRUST S 6HE A1	Asset-Backed Security	11/25/2033	0.06	2,243		1,852
	WHEELS SPV 2 LLC 1A A 144A	Asset-Backed Security	8/20/2029	0.06	175,597		174,718
	ALBA 2006-2 PLC 2 A3B REGS	Commercial Mortgage-Backed Securities	12/15/2038	0.04	135,132		144,120
	BBCMS MORTGAGE TRUST 201 C2 A5	Commercial Mortgage-Backed Securities	12/15/2051	0.04	200,000		193,440
	CITIGROUP COMMERCIAL MOR C1 A4	Commercial Mortgage-Backed Securities	5/10/2049	0.03	200,000		189,197

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	EUROSAIL-UK 2007-2 2X A3C REGS	Commercial Mortgage-Backed Securities	3/13/2045	0.05	25,045		31,309
	LUDGATE FUNDING PL W1X A1 REGS	Commercial Mortgage-Backed Securities	1/1/2061	0.06	112,076		137,139
	NEWGATE FUNDING PL 3X A2B REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.05	71,768		77,272
	NEWGATE FUNDING PL 3X A3A REGS	Commercial Mortgage-Backed Securities	12/1/2050	0.06	116,308		143,036
	NEWGATE FUNDING PLC 3X A3 REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.06	35,616		43,476
	RMAC SECURITIES NS3X A2A REGS	Commercial Mortgage-Backed Securities	6/12/2044	0.05	83,699		103,429
	TOWD POINT MORTGAG A14X A REGS	Commercial Mortgage-Backed Securities	5/20/2045	0.07	129,858		165,640
	BWAY 2021-1450 MOR 1450 A 144A	Collateralized Mortgage Obligation	9/15/2036	0.07	200,000		186,374
	CITIGROUP MORTGA INV1 A3A 144A	Collateralized Mortgage Obligation	5/25/2051	0.03	333,121		273,055
	CITIGROUP MORTGA INV3 A11 144A	Collateralized Mortgage Obligation	5/25/2051	0.05	79,716		73,469
	CSMC 2021-RPL2TR RPL2 A1A 144A	Collateralized Mortgage Obligation	1/25/2060	0.01	121,448		99,787
	DROP MORTGAGE TRUS FILE A 144A	Collateralized Mortgage Obligation	10/15/2043	0.07	200,000		184,750
	EXTENDED STAY AMERI ESH A 144A	Collateralized Mortgage Obligation	7/15/2038	0.07	186,688		184,932
	GS MORTGAGE-BACKE INV1 A2 144A	Collateralized Mortgage Obligation	12/25/2051	0.03	82,717		67,802
	JP MORGAN CHASE CO FL12 A 144A	Collateralized Mortgage Obligation	12/15/2031	0.07	63,490		51,615
	MILL CITY MORTGAGE GS2 A1 144A	Collateralized Mortgage Obligation	8/25/2059	0.03	70,663		66,680
	NEW RESIDENTIAL M RPL1 A1 144A	Collateralized Mortgage Obligation	11/25/2059	0.03	88,646		82,977
	NEW RESIDENTIAL M RPL3 A1 144A	Collateralized Mortgage Obligation	7/25/2059	0.03	126,067		118,640
	OBX 2023-NQM1 TRU NQM1 A1 144A	Collateralized Mortgage Obligation	11/25/2062	0.06	176,602		177,536
	ONE NEW YORK PLAZA 1NYP A 144A	Collateralized Mortgage Obligation	1/15/2036	0.06	200,000		190,373
	THORNBURG MORTGAGE SECURI 6 A1	Collateralized Mortgage Obligation	12/25/2033	0.06	24,255		22,979
	TOWD POINT MORTGA HY3 A1A 144A	Collateralized Mortgage Obligation	10/25/2059	0.06	79,772		80,191
	VERUS SECURITIZATION 6 A1 144A	Collateralized Mortgage Obligation	9/25/2068	0.07	195,118		197,743
	WELLS FARGO COMMER SDAL A 144A	Collateralized Mortgage Obligation	2/15/2037	0.06	400,000		395,742
	ABBVIE INC	Corporate Bonds	11/21/2049	0.04	144,000		128,757
	ABBVIE INC	Corporate Bonds	5/14/2045	0.05	66,000		63,115
	ABN AMRO BANK NV 144A	Corporate Bonds	10/13/2026	0.07	200,000		203,103
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2026	0.02	150,000		138,903
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2033	0.03	200,000		171,734
	AIB GROUP PLC 144A	Corporate Bonds	9/13/2029	0.07	200,000		210,832
	AKER BP ASA 144A	Corporate Bonds	6/13/2033	0.06	300,000		312,186
	ALLIANZ SE REGS	Corporate Bonds	7/25/2053	0.06	100,000		120,860
	ALLSTATE CORP/THE	Corporate Bonds	3/30/2033	0.05	55,000		56,257
	AMERICA MOVIL SAB DE CV	Corporate Bonds	5/7/2030	0.03	200,000		178,402
	AMERICAN EXPRESS CO	Corporate Bonds	7/28/2034	0.06	80,000		82,844
	AMERICAN EXPRESS CO	Corporate Bonds	5/1/2034	0.05	45,000		45,015
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	9/1/2048	0.04	75,000		65,472
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	5/1/2050	0.03	50,000		38,337
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	5/1/2030	0.03	90,000		80,650
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	6/1/2051	0.03	50,000		36,901

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	AMGEN INC	Corporate Bonds	3/1/2033	0.04	85,000		81,005
	AMGEN INC	Corporate Bonds	3/2/2063	0.06	25,000		26,355
	AMGEN INC	Corporate Bonds	3/2/2053	0.06	25,000		26,420
	AMGEN INC	Corporate Bonds	3/2/2028	0.05	255,000		260,881
	AMGEN INC	Corporate Bonds	3/2/2043	0.06	35,000		36,276
	ANGLO AMERICAN CAPITAL PL REGS	Corporate Bonds	9/21/2032	0.05	250,000		290,298
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	2/1/2046	0.05	55,000		53,943
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	2/1/2036	0.05	140,000		140,085
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	10/6/2048	0.04	100,000		92,437
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	6/1/2040	0.04	70,000		65,632
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	1/23/2049	0.06	50,000		53,908
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	4/15/2048	0.05	18,000		17,040
	ASSA ABLOY AB REGS	Corporate Bonds	9/13/2030	0.04	520,000		602,730
	ASSA ABLOY AB REGS	Corporate Bonds	9/13/2026	0.04	375,000		421,859
	ASTRAZENECA PLC	Corporate Bonds	9/15/2037	0.06	35,000		41,011
	AT&T INC	Corporate Bonds	6/1/2041	0.04	31,000		24,699
	AT&T INC	Corporate Bonds	2/15/2034	0.05	55,000		56,837
	AT&T INC	Corporate Bonds	12/1/2033	0.03	55,000		44,870
	AT&T INC	Corporate Bonds	2/20/2026	0.06	220,000		220,053
	AT&T INC	Corporate Bonds	6/1/2027	0.02	470,000		436,648
	AUSTRALIA & NEW ZEALAND B 144A	Corporate Bonds	6/15/2026	0.05	300,000		300,394
	AUTOSTRADA PER L'ITALIA S REGS	Corporate Bonds	1/15/2030	0.02	210,000		205,503
	AUTOSTRADA PER L'ITALIA S REGS	Corporate Bonds	1/25/2032	0.02	100,000		94,775
	AUTOSTRADA PER L'ITALIA S REGS	Corporate Bonds	12/4/2028	0.02	230,000		233,193
	AUTOZONE INC	Corporate Bonds	11/1/2033	0.07	275,000		305,949
	AUTOZONE INC	Corporate Bonds	11/1/2028	0.06	25,000		26,584
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	10/8/2027	0.01	100,000		102,969
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	4/28/2025	0.03	100,000		107,567
	BANK OF AMERICA CORP	Corporate Bonds	3/5/2029	0.04	20,000		19,109
	BANK OF AMERICA CORP	Corporate Bonds	9/21/2036	0.02	45,000		35,706
	BANK OF AMERICA CORP	Corporate Bonds	7/22/2026	0.05	160,000		158,808
	BANK OF AMERICA CORP	Corporate Bonds	4/25/2029	0.05	200,000		201,401
	BANK OF AMERICA CORP REGS	Corporate Bonds	6/19/2024	0.02	200,000		219,222
	BANK OF NEW YORK MELLON/THE	Corporate Bonds	11/21/2025	0.05	250,000		249,945
	BANK OF NOVA SCOTIA/THE	Corporate Bonds	4/11/2025	0.03	130,000		127,210
	BANQUE FEDERATIVE DU CRED 144A	Corporate Bonds	7/13/2026	0.06	200,000		204,261
	BANQUE FEDERATIVE DU CRED REGS	Corporate Bonds	6/16/2032	0.04	300,000		327,244
	BANQUE FEDERATIVE DU CRED REGS	Corporate Bonds	2/1/2033	0.04	100,000		112,743
	BARCLAYS PLC	Corporate Bonds	9/13/2027	0.06	400,000		411,817
	BIMBO BAKERIES USA INC 144A	Corporate Bonds	1/15/2029	0.06	200,000		210,358

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
*	BLACKROCK INC	Corporate Bonds	5/25/2033	0.05	200,000		202,107
	BNP PARIBAS SA 144A	Corporate Bonds	12/5/2034	0.06	255,000		266,890
	BNP PARIBAS SA REGS	Corporate Bonds	12/14/2027	0.02	300,000		344,066
	BNP PARIBAS SA REGS	Corporate Bonds	7/11/2030	0.01	100,000		95,161
	BOEING CO/THE	Corporate Bonds	5/1/2050	0.06	285,000		296,318
	BOEING CO/THE	Corporate Bonds	5/1/2040	0.06	20,000		20,755
	BOEING CO/THE	Corporate Bonds	2/4/2024	0.01	650,000		647,232
	BOEING CO/THE	Corporate Bonds	2/4/2026	0.02	150,000		141,781
	BOEING CO/THE	Corporate Bonds	5/1/2060	0.06	60,000		62,396
	BON SECOURS MERCY HEALTH INC	Corporate Bonds	6/1/2031	0.02	75,000		60,564
	BOOKING HOLDINGS INC	Corporate Bonds	11/15/2031	0.05	200,000		240,356
	BOOKING HOLDINGS INC	Corporate Bonds	5/15/2029	0.04	280,000		327,224
	BOSTON GAS CO 144A	Corporate Bonds	8/1/2029	0.03	95,000		85,085
	BOSTON SCIENTIFIC CORP	Corporate Bonds	12/1/2027	0.01	155,000		156,411
	BOSTON SCIENTIFIC CORP	Corporate Bonds	6/1/2030	0.03	25,000		22,360
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	6/4/2051	0.03	5,000		3,480
	BP CAPITAL MARKETS PLC REGS	Corporate Bonds	5/8/2031	0.01	110,000		106,012
	BPCE SA 144A	Corporate Bonds	10/6/2026	0.02	400,000		372,327
	BPCE SA REGS	Corporate Bonds	6/14/2034	0.05	100,000		117,453
	BPCE SFH SA REGS	Corporate Bonds	4/12/2030	0.01	1,100,000		1,099,263
	BPCE SFH SA REGS	Corporate Bonds	10/17/2029	0.03	500,000		558,224
	BROADCOM INC	Corporate Bonds	11/15/2032	0.04	55,000		52,825
	BROADCOM INC 144A	Corporate Bonds	4/15/2034	0.03	25,000		21,788
	BROADCOM INC 144A	Corporate Bonds	2/15/2028	0.02	140,000		125,735
	BROADCOM INC 144A	Corporate Bonds	4/15/2032	0.04	40,000		37,794
	BUPA FINANCE PLC REGS	Corporate Bonds	10/12/2030	0.05	100,000		118,625
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	6/8/2029	0.06	190,000		195,183
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	6/8/2034	0.06	245,000		252,541
	CARRIER GLOBAL CORP 144A	Corporate Bonds	11/30/2025	0.06	335,000		339,473
	CARRIER GLOBAL CORP 144A	Corporate Bonds	3/15/2054	0.06	15,000		17,425
	CARRIER GLOBAL CORP 144A	Corporate Bonds	5/29/2028	0.04	375,000		426,616
	CDP FINANCIAL 144A	Corporate Bonds	4/6/2027	0.01	1,248,000		1,260,836
	CELANESE US HOLDINGS LLC	Corporate Bonds	11/15/2033	0.07	75,000		81,652
	CELANESE US HOLDINGS LLC	Corporate Bonds	11/15/2028	0.06	215,000		225,636
	CHARTER COMM OPERATING 10/19 T	Corporate Bonds	2/1/2027	0.00	185,810		185,695
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	10/23/2035	0.06	100,000		101,717
	CIE DE FINANCEMENT FONCIE REGS	Corporate Bonds	9/11/2028	0.01	600,000		608,114
	CIE DE FINANCEMENT FONCIE REGS	Corporate Bonds	9/16/2031	0.03	300,000		343,532
	CIGNA GROUP/THE	Corporate Bonds	3/15/2026	0.06	355,000		355,290
	CITIGROUP INC	Corporate Bonds	4/23/2029	0.04	85,000		81,884

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

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	CITIGROUP INC	Corporate Bonds	2/24/2028	0.03	5,000		4,714
	CITIGROUP INC	Corporate Bonds	5/25/2034	0.06	130,000		134,762
	CK HUTCHISON INTERNATIONAL 144A	Corporate Bonds	4/21/2033	0.05	240,000		240,796
	COLUMBIA PIPELINES HOLDIN 144A	Corporate Bonds	8/15/2026	0.06	155,000		158,734
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	11/15/2053	0.07	50,000		55,277
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	11/15/2033	0.06	85,000		89,162
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	8/15/2030	0.06	80,000		82,833
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	8/15/2043	0.06	55,000		59,087
	COMCAST CORP	Corporate Bonds	11/7/2025	0.05	55,000		55,556
	COMMONSPIRIT HEALTH	Corporate Bonds	10/1/2029	0.03	51,000		46,620
	COMMONSPIRIT HEALTH	Corporate Bonds	10/1/2030	0.03	204,000		176,974
	COREBRIDGE FINANCIAL INC	Corporate Bonds	4/4/2025	0.04	85,000		82,876
	CREDIT AGRICOLE SA 144A	Corporate Bonds	10/3/2029	0.06	250,000		262,237
	CREDIT AGRICOLE SA REGS	Corporate Bonds	11/28/2034	0.04	100,000		115,610
	DAIMLER TRUCK FINANCE NOR 144A	Corporate Bonds	9/20/2033	0.06	155,000		158,224
	DANSKE BANK A/S 144A	Corporate Bonds	9/22/2026	0.06	200,000		203,478
	DANSKE BANK A/S REGS	Corporate Bonds	6/21/2030	0.05	410,000		477,254
	DANSKE MORTGAGE BANK PLC REGS	Corporate Bonds	1/29/2029	0.04	605,000		689,031
	DEUTSCHE BANK AG REGS	Corporate Bonds	2/12/2026	0.03	300,000		325,054
	DEUTSCHE BANK AG/NEW YORK NY	Corporate Bonds	9/18/2031	0.04	600,000		527,106
	DIAGEO CAPITAL PLC	Corporate Bonds	10/24/2027	0.05	235,000		242,243
	DOMINION ENERGY INC	Corporate Bonds	6/1/2028	0.04	75,000		73,539
	DUKE ENERGY CORP	Corporate Bonds	8/15/2032	0.05	80,000		77,568
	DUKE ENERGY CORP	Corporate Bonds	3/15/2028	0.04	65,000		64,143
	EDP SERVICIOS FINANCIEROS REGS	Corporate Bonds	4/4/2032	0.04	425,000		500,307
	ELI LILLY & CO	Corporate Bonds	2/27/2026	0.05	400,000		400,180
	EMPRESA NACIONAL DE TELECOM 144A	Corporate Bonds	9/14/2032	0.03	150,000		119,702
	ENBRIDGE INC	Corporate Bonds	11/15/2030	0.06	30,000		32,142
	ENBRIDGE INC	Corporate Bonds	11/15/2053	0.07	210,000		245,193
	ENBRIDGE INC	Corporate Bonds	3/8/2026	0.06	310,000		310,068
	ENGIE SA REGS	Corporate Bonds	1/11/2030	0.04	600,000		680,375
	ENGIE SA REGS	Corporate Bonds	1/6/2031	0.04	100,000		114,185
	EQUINOR ASA	Corporate Bonds	4/6/2025	0.03	105,000		102,441
	ERAC USA FINANCE LLC 144A	Corporate Bonds	5/1/2053	0.05	30,000		31,621
	EVERSOURCE ENERGY	Corporate Bonds	5/15/2026	0.05	75,000		74,660
	FIFTH THIRD BANCORP	Corporate Bonds	7/27/2029	0.06	20,000		20,842
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	6/14/2024	0.03	100,000		125,638
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	1/9/2024	0.04	200,000		199,909
	GE HEALTHCARE TECHNOLOGIES INC	Corporate Bonds	11/15/2024	0.06	250,000		250,088
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	1/15/2025	0.04	55,000		54,102

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GEORGIA POWER CO	Corporate Bonds	3/15/2042	0.04	40,000		35,489
	GEORGIA POWER CO	Corporate Bonds	5/17/2033	0.05	25,000		25,247
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	5/1/2025	0.01	310,000		331,406
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	3/27/2025	0.03	225,000		247,972
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	9/21/2029	0.04	35,000		39,891
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	2/7/2029	0.01	80,000		79,066
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	8/23/2028	0.04	90,000		88,497
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	9/29/2025	0.03	200,000		196,637
	HCA INC	Corporate Bonds	3/15/2032	0.04	255,000		228,310
	HCA INC	Corporate Bonds	3/15/2024	0.05	400,000		399,271
	HCA INC	Corporate Bonds	3/15/2052	0.05	80,000		68,297
	HCA INC	Corporate Bonds	6/1/2053	0.06	60,000		61,701
	HCA INC	Corporate Bonds	2/1/2029	0.06	50,000		51,648
	HCA INC	Corporate Bonds	6/15/2026	0.05	225,000		225,850
	HCA INC	Corporate Bonds	2/1/2025	0.05	700,000		699,068
	HOME DEPOT INC/THE	Corporate Bonds	12/15/2049	0.03	50,000		37,366
	HOME DEPOT INC/THE	Corporate Bonds	4/15/2032	0.03	75,000		69,389
	HOME DEPOT INC/THE	Corporate Bonds	4/15/2040	0.03	45,000		37,293
	HOME DEPOT INC/THE	Corporate Bonds	9/15/2052	0.05	40,000		40,585
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	11/2/2034	0.04	240,000		281,447
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	5/17/2032	0.04	185,000		211,701
	HSBC HOLDINGS PLC	Corporate Bonds	6/19/2029	0.05	200,000		194,116
	HSBC HOLDINGS PLC	Corporate Bonds	5/22/2030	0.04	200,000		186,995
	HSBC HOLDINGS PLC	Corporate Bonds	6/4/2026	0.02	300,000		285,643
	HSBC HOLDINGS PLC REGS	Corporate Bonds	3/10/2032	0.05	335,000		391,107
	HSBC HOLDINGS PLC REGS	Corporate Bonds	9/24/2029	0.01	170,000		164,670
	HUMANA INC	Corporate Bonds	3/15/2034	0.06	70,000		75,067
	HUMANA INC	Corporate Bonds	12/1/2028	0.06	115,000		120,125
	HUNTINGTON BANCSHARES INC/OH	Corporate Bonds	8/21/2029	0.06	170,000		175,444
	ILFC (DELOS AIRCRAFT)/AERCAP 9	Corporate Bonds	10/14/2027	0.00	80,000		80,260
	ING GROEP NV REGS	Corporate Bonds	2/18/2029	0.00	200,000		191,607
	INTEL CORP	Corporate Bonds	12/15/2042	0.04	8,000		7,240
	INTEL CORP	Corporate Bonds	8/12/2051	0.03	78,000		55,205
	INTEL CORP	Corporate Bonds	8/12/2041	0.03	20,000		15,028
	INTEL CORP	Corporate Bonds	10/1/2041	0.05	9,000		8,825
	INTEL CORP	Corporate Bonds	2/10/2026	0.05	175,000		176,358
	INTEL CORP	Corporate Bonds	2/10/2053	0.06	40,000		43,404
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	6/15/2050	0.03	10,000		5,853
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	9/15/2032	0.02	30,000		24,060
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	3/15/2033	0.05	225,000		224,680

Farmers Group, Inc.

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Farmers Bond Index Fund, Farmers Stock Index Fund

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Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	INTESA SANPAOLO SPA REGS	Corporate Bonds	6/30/2028	0.04	680,000		769,671
	ISRAEL DISCOUNT BANK LTD 144A	Corporate Bonds	1/26/2028	0.05	200,000		193,622
	ITC HOLDINGS CORP 144A	Corporate Bonds	9/22/2027	0.05	25,000		25,154
	JOHN DEERE CAPITAL CORP	Corporate Bonds	6/8/2026	0.05	155,000		156,091
	JPMORGAN CHASE & CO	Corporate Bonds	2/1/2028	0.04	400,000		386,648
	JPMORGAN CHASE & CO	Corporate Bonds	7/23/2029	0.04	75,000		72,946
	JPMORGAN CHASE & CO	Corporate Bonds	10/22/2027	0.06	200,000		205,841
	JPMORGAN CHASE & CO	Corporate Bonds	5/6/2030	0.04	75,000		70,580
	JPMORGAN CHASE & CO	Corporate Bonds	4/22/2032	0.03	60,000		50,846
	JPMORGAN CHASE & CO	Corporate Bonds	7/25/2028	0.05	160,000		160,164
	JPMORGAN CHASE & CO	Corporate Bonds	7/24/2029	0.05	145,000		147,268
	JPMORGAN CHASE & CO	Corporate Bonds	2/4/2032	0.02	10,000		8,143
	JPMORGAN CHASE BANK NA	Corporate Bonds	12/8/2026	0.05	300,000		302,840
	JYSKE REALKREDIT A/S	Corporate Bonds	10/1/2050	0.01	757,935		83,334
	JYSKE REALKREDIT A/S	Corporate Bonds	4/1/2024	0.01	1,100,000		161,752
	JYSKE REALKREDIT A/S	Corporate Bonds	10/1/2024	0.01	4,000,000		578,298
	JYSKE REALKREDIT A/S	Corporate Bonds	1/1/2024	0.01	5,500,000		815,014
	JYSKE REALKREDIT A/S REGS	Corporate Bonds	10/1/2050	0.01	582,905		67,542
	KBC GROUP NV REGS	Corporate Bonds	4/19/2030	0.04	200,000		229,185
	KONINKLIJKE KPN NV REGS	Corporate Bonds	7/3/2031	0.04	200,000		229,066
	LOCKHEED MARTIN CORP	Corporate Bonds	10/15/2025	0.05	150,000		151,156
	M&T BANK CORP	Corporate Bonds	10/30/2029	0.07	320,000		344,542
	M&T BANK CORP	Corporate Bonds	1/27/2034	0.05	130,000		123,402
	MARSH & MCLENNAN COS INC	Corporate Bonds	9/15/2053	0.06	130,000		141,322
	MARVELL TECHNOLOGY INC	Corporate Bonds	2/15/2029	0.06	85,000		87,937
	MERCEDES-BENZ FINANCE NOR 144A	Corporate Bonds	11/26/2025	0.05	185,000		186,868
	MERCK & CO INC	Corporate Bonds	5/17/2053	0.05	65,000		67,102
	META PLATFORMS INC	Corporate Bonds	5/15/2053	0.06	295,000		321,281
	META PLATFORMS INC	Corporate Bonds	5/15/2063	0.06	35,000		38,461
	MORGAN STANLEY	Corporate Bonds	4/1/2031	0.04	75,000		69,141
	MORGAN STANLEY	Corporate Bonds	9/16/2036	0.02	100,000		79,449
	MORGAN STANLEY	Corporate Bonds	4/20/2028	0.04	300,000		293,414
	MORGAN STANLEY	Corporate Bonds	4/17/2025	0.04	160,000		159,040
	MORGAN STANLEY	Corporate Bonds	4/28/2032	0.02	70,000		56,411
	MORGAN STANLEY	Corporate Bonds	7/20/2029	0.05	45,000		45,893
	MPLX LP	Corporate Bonds	3/1/2027	0.04	200,000		195,859
	MUSKRAT FALLS/LABRADOR	Corporate Bonds	6/1/2029	0.04	385,000		293,874
	NATIONAL GRID ELECTRICITY REGS	Corporate Bonds	9/20/2028	0.04	300,000		336,272
	NATIONAL GRID PLC	Corporate Bonds	6/12/2033	0.06	60,000		63,173
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	11/10/2026	0.05	200,000		203,797

Farmers Group, Inc.

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Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	10/18/2027	0.07	200,000		206,902
	NATWEST MARKETS PLC REGS	Corporate Bonds	11/12/2025	0.00	200,000		208,051
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	9/16/2052	0.06	100,000		103,824
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	6/27/2030	0.02	200,000		166,208
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	1/10/2032	0.03	35,000		29,413
	NOMURA HOLDINGS INC	Corporate Bonds	7/16/2030	0.03	200,000		170,653
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	4/1/2024	0.01	4,700,000		690,301
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/1/2053	0.02	379,038		45,723
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/1/2024	0.01	3,200,000		463,540
	NORTHEASTERN UNIVERSITY	Corporate Bonds	10/1/2050	0.03	115,000		80,989
	NORTHWESTERN MUTUAL GLOBA 144A	Corporate Bonds	6/1/2028	0.02	160,000		140,530
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/1/2050	0.01	5,966,256		605,077
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	4/1/2024	0.01	2,000,000		292,792
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/1/2053	0.02	472,558		57,057
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	3/15/2040	0.06	10,000		10,325
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	9/1/2025	0.06	170,000		170,956
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	1/1/2031	0.06	32,000		33,222
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	5/1/2031	0.08	10,000		11,213
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	3/15/2046	0.07	55,000		59,551
	ONEOK INC	Corporate Bonds	11/1/2030	0.06	105,000		109,322
	ONEOK INC	Corporate Bonds	9/1/2033	0.06	75,000		79,485
	ONEOK INC	Corporate Bonds	11/15/2032	0.06	110,000		117,097
	ONEOK INC	Corporate Bonds	1/15/2031	0.06	75,000		80,147
	ONEOK INC	Corporate Bonds	9/1/2053	0.07	45,000		50,550
	ONEOK INC	Corporate Bonds	11/1/2028	0.06	35,000		36,186
	ONTARIO TEACHERS' FINANC	Corporate Bonds	5/19/2028	0.00	1,172,000		1,151,223
	ORACLE CORP	Corporate Bonds	11/9/2032	0.06	50,000		54,477
	ORGANON & CO / ORGANON FO REGS	Corporate Bonds	4/30/2028	0.03	100,000		101,319
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	6/1/2031	0.03	85,000		73,733
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	7/1/2050	0.05	75,000		64,282
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	6/15/2033	0.06	80,000		84,333
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	8/1/2040	0.03	90,000		66,082
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2053	0.07	60,000		65,508
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2029	0.06	120,000		124,286
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	3/15/2034	0.07	55,000		60,532
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2033	0.06	60,000		62,300
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	4/1/2053	0.07	120,000		130,606
	PENSKE TRUCK LEASING CO L 144A	Corporate Bonds	5/24/2026	0.06	225,000		226,873
	PERMANENT TSB GROUP HOLDI REGS	Corporate Bonds	4/25/2028	0.07	200,000		233,010
	PERMANENT TSB GROUP HOLDI REGS	Corporate Bonds	6/30/2029	0.07	100,000		118,240

Farmers Group, Inc.

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	PETAMINA PERSERO PT 144A	Corporate Bonds	1/21/2030	0.03	200,000		181,685
	PFIZER INVESTMENT ENTERPRISES	Corporate Bonds	5/19/2026	0.04	235,000		234,431
	PROLOGIS EURO FINANCE LLC	Corporate Bonds	5/23/2033	0.05	155,000		182,681
	PUBLIC SERVICE ELECTRIC AND GA	Corporate Bonds	9/15/2026	0.02	85,000		80,171
	PUBLIC SERVICE ENTERPRISE GROU	Corporate Bonds	11/15/2031	0.02	100,000		83,961
	QATARENERGY REGS	Corporate Bonds	7/12/2041	0.03	200,000		153,505
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/1/2050	0.01	653,666		75,698
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	4/1/2024	0.01	1,000,000		147,131
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/1/2053	0.01	281,740		32,311
	REALTY INCOME CORP	Corporate Bonds	12/5/2031	0.06	455,000		605,656
	REGAL REXNORD CORP 144A	Corporate Bonds	2/15/2026	0.06	121,000		122,389
	ROCHE HOLDINGS INC 144A	Corporate Bonds	12/13/2028	0.02	350,000		312,788
	ROYAL BANK OF CANADA 144A	Corporate Bonds	12/14/2026	0.05	200,000		201,569
	S&P GLOBAL INC	Corporate Bonds	3/1/2027	0.02	180,000		169,868
	S&P GLOBAL INC	Corporate Bonds	3/1/2029	0.03	110,000		101,803
	SCHNEIDER ELECTRIC SE REGS	Corporate Bonds	1/15/2028	0.02	100,000		105,212
	SEMPRA	Corporate Bonds	4/1/2025	0.03	110,000		107,336
	SEMPRA	Corporate Bonds	4/1/2029	0.04	10,000		9,537
	SIKA CAPITAL BV REGS	Corporate Bonds	4/29/2031	0.02	200,000		198,821
	SK HYNIX INC REGS	Corporate Bonds	1/17/2033	0.07	200,000		211,444
	SNCF RESEAU REGS	Corporate Bonds	1/30/2024	0.05	700,000		773,465
	SOCIETE GENERALE SA 144A	Corporate Bonds	12/14/2026	0.01	200,000		184,142
	SOCIETE GENERALE SA 144A	Corporate Bonds	1/19/2028	0.03	200,000		184,410
	SOCIETE GENERALE SA REGS	Corporate Bonds	12/7/2027	0.01	300,000		331,824
	SOCIETE GENERALE SFH SA REGS	Corporate Bonds	1/29/2027	0.01	300,000		311,881
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	10/1/2028	0.06	25,000		26,080
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/1/2027	0.06	70,000		73,109
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	2/1/2038	0.06	11,000		11,575
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/1/2032	0.06	50,000		53,812
	SOUTHERN CALIFORNIA GAS CO	Corporate Bonds	11/15/2052	0.06	95,000		109,130
	SOUTHERN CO GAS CAPITAL CORP	Corporate Bonds	9/15/2033	0.06	30,000		31,578
	SOUTHERN CO/THE	Corporate Bonds	6/15/2033	0.05	130,000		132,853
	SOUTHERN CO/THE	Corporate Bonds	3/15/2029	0.06	225,000		234,361
	SOUTHERN CO/THE	Corporate Bonds	3/15/2034	0.06	115,000		121,087
	STANDARD CHARTERED PLC 144A	Corporate Bonds	1/30/2026	0.03	300,000		290,066
	STATE STREET CORP	Corporate Bonds	8/3/2026	0.05	155,000		157,114
	SUZANO AUSTRIA GMBH	Corporate Bonds	1/15/2031	0.04	100,000		87,701
	TARGA RESOURCES CORP	Corporate Bonds	2/15/2053	0.07	110,000		119,353
	TARGA RESOURCES CORP	Corporate Bonds	3/1/2029	0.06	50,000		52,349
	TARGA RESOURCES CORP	Corporate Bonds	3/30/2034	0.07	65,000		70,282

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	TENCENT HOLDINGS LTD REGS	Corporate Bonds	4/22/2051	0.04	200,000		150,301
	T-MOBILE USA INC	Corporate Bonds	2/15/2041	0.03	100,000		75,106
	T-MOBILE USA INC	Corporate Bonds	3/15/2028	0.05	110,000		111,554
	T-MOBILE USA INC	Corporate Bonds	7/15/2033	0.05	110,000		111,063
	TORONTO-DOMINION BANK/THE	Corporate Bonds	1/9/2026	0.05	170,000		171,225
	TORONTO-DOMINION BANK/THE 144A	Corporate Bonds	6/5/2027	0.05	400,000		400,271
	TOWD POINT MORTGA A13A A1 144A	Corporate Bonds	7/20/2045	0.07	208,112		265,444
	TOWD POINT MORTGA GR4A A1 144A	Corporate Bonds	10/20/2051	0.06	85,530		109,158
	TRINITY HEALTH CORP	Corporate Bonds	12/1/2040	0.03	95,000		68,852
	TRINITY SQUARE 2021- 1A A 144A	Corporate Bonds	7/15/2059	0.06	113,113		144,218
	UBS AG/NEW YORK NY	Corporate Bonds	2/21/2025	0.04	300,000		293,870
	UBS GROUP AG 144A	Corporate Bonds	8/12/2033	0.07	250,000		266,779
	UBS GROUP AG 144A	Corporate Bonds	9/22/2029	0.06	230,000		239,849
	UBS GROUP AG REGS	Corporate Bonds	3/1/2029	0.08	325,000		413,517
	UBS GROUP AG REGS	Corporate Bonds	1/18/2033	0.01	100,000		83,301
	UBS GROUP AG REGS	Corporate Bonds	10/13/2026	0.02	200,000		214,628
	UNITEDHEALTH GROUP INC	Corporate Bonds	5/15/2029	0.04	110,000		108,508
	UNITEDHEALTH GROUP INC	Corporate Bonds	2/15/2028	0.05	130,000		134,537
	UNITEDHEALTH GROUP INC	Corporate Bonds	2/15/2053	0.06	90,000		102,311
	UNITEDHEALTH GROUP INC	Corporate Bonds	5/15/2041	0.03	10,000		7,841
	UNITEDHEALTH GROUP INC	Corporate Bonds	8/15/2039	0.04	60,000		51,148
	UNITEDHEALTH GROUP INC	Corporate Bonds	5/15/2052	0.05	20,000		19,308
	UNITEDHEALTH GROUP INC	Corporate Bonds	4/15/2053	0.05	75,000		76,084
	UNITEDHEALTH GROUP INC	Corporate Bonds	4/15/2063	0.05	90,000		92,276
	UNUM GROUP	Corporate Bonds	6/15/2051	0.04	125,000		93,914
	VERALTO CORP 144A	Corporate Bonds	9/18/2033	0.05	115,000		119,250
	VERALTO CORP 144A	Corporate Bonds	9/18/2026	0.06	235,000		238,096
	VERALTO CORP 144A	Corporate Bonds	9/18/2028	0.05	210,000		214,652
	VERIZON COMMUNICATIONS INC	Corporate Bonds	11/20/2040	0.03	22,000		15,904
	VERIZON COMMUNICATIONS INC	Corporate Bonds	3/16/2027	0.04	405,000		399,335
	VERIZON COMMUNICATIONS INC	Corporate Bonds	9/3/2041	0.03	7,000		5,192
	VERIZON COMMUNICATIONS INC	Corporate Bonds	11/20/2050	0.03	15,000		10,223
	VERIZON COMMUNICATIONS INC	Corporate Bonds	11/20/2060	0.03	15,000		9,834
	VERIZON COMMUNICATIONS INC	Corporate Bonds	10/30/2056	0.03	69,000		45,826
	VISA INC	Corporate Bonds	6/15/2029	0.02	100,000		106,131
	VODAFONE GROUP PLC	Corporate Bonds	1/16/2024	0.04	450,000		449,620
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2042	0.05	125,000		110,606
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2027	0.04	175,000		167,816
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2032	0.04	210,000		192,448
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2025	0.04	160,000		156,561

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2052	0.05	30,000		25,886
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2029	0.04	45,000		42,714
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2026	0.06	185,000		185,080
	WELLS FARGO & CO	Corporate Bonds	7/25/2033	0.05	35,000		34,144
	WELLS FARGO & CO	Corporate Bonds	10/23/2029	0.06	50,000		52,744
	WELLS FARGO & CO	Corporate Bonds	7/25/2029	0.06	105,000		107,320
	WELLS FARGO & CO	Corporate Bonds	7/25/2034	0.06	460,000		469,318
	WELLS FARGO & CO	Corporate Bonds	4/24/2034	0.05	280,000		281,711
	WELLS FARGO & CO	Corporate Bonds	10/23/2034	0.06	20,000		21,801
	WELLS FARGO & CO REGS	Corporate Bonds	4/27/2026	0.02	175,000		186,724
	WELLS FARGO BANK NA	Corporate Bonds	12/11/2026	0.05	250,000		253,167
	WELLS FARGO BANK NA	Corporate Bonds	12/11/2026	0.06	300,000		301,716
	WESTERN MIDSTREAM OPERATING LP	Corporate Bonds	3/1/2028	0.05	80,000		77,379
	WESTERN MIDSTREAM OPERATING LP	Corporate Bonds	1/15/2029	0.06	105,000		109,595
	WILLIAMS COS INC/THE	Corporate Bonds	6/24/2024	0.05	175,000		174,030
	WILLIAMS COS INC/THE	Corporate Bonds	6/15/2027	0.04	115,000		110,919
	WILLIAMS COS INC/THE	Corporate Bonds	8/15/2032	0.05	5,000		4,877
	WINTERSHALL DEA FINANCE B REGS	Corporate Bonds	9/25/2031	0.02	200,000		188,815
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	6/16/2033	0.03	2,230,000		315,261
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	9/13/2028	0.03	8,080,000		1,140,812
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	6/21/2051	0.02	3,521,000		1,417,652
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	5/21/2030	0.03	100,000		63,379
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	11/21/2031	0.01	100,000		55,003
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	12/21/2030	0.01	100,000		56,597
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	4/21/2029	0.03	869,000		580,666
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	4/21/2033	0.05	100,000		71,124
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	5/21/2041	0.03	1,008,000		561,468
	BANK GOSPODARSTWA KRAJOWE 144A	Other Govt.	5/22/2033	0.05	200,000		202,622
	BONOS DE LA TESORERIA DE 144A	Other Govt.	4/1/2033	0.06	80,000,000		97,540
	BRAZIL LETRAS DO TESOURO NACIO	Other Govt.	7/1/2024	0.00	1,200,000		235,085
	BRAZIL LETRAS DO TESOURO NACIO	Other Govt.	1/1/2024	0.00	100,000		20,586
	BULGARIA GOVERNMENT INTER 144A	Other Govt.	1/27/2033	0.05	65,000		75,303
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	5/15/2036	0.00	1,233,000		1,044,282
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	7/4/2044	0.03	144,000		164,290
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	8/15/2053	0.02	89,000		88,664
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/1/2051	0.03	135,000		99,149
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/1/2052	0.03	60,000		42,639
	CANADA HOUSING TRUST NO 1	Other Govt.	6/15/2033	0.04	170,000		135,603
	CANADIAN GOVERNMENT BOND	Other Govt.	9/1/2028	0.03	176,000		133,920
	CASSA DEPOSITI E PRESTITI 144A	Other Govt.	5/5/2026	0.06	200,000		199,833

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CHINA DEVELOPMENT BANK	Other Govt.	11/8/2041	0.03	3,010,000		460,739
	CHINA DEVELOPMENT BANK	Other Govt.	10/24/2032	0.03	4,850,000		682,772
	CHINA DEVELOPMENT BANK	Other Govt.	6/16/2027	0.03	12,080,000		1,717,237
	CHINA DEVELOPMENT BANK	Other Govt.	9/13/2029	0.03	4,980,000		703,389
	CHINA GOVERNMENT BOND	Other Govt.	9/1/2032	0.03	9,470,000		1,334,932
	CHINA GOVERNMENT BOND	Other Govt.	7/15/2028	0.02	11,770,000		1,660,280
	CHINA GOVERNMENT BOND	Other Govt.	1/20/2027	0.02	2,490,000		351,221
	CHINA GOVERNMENT BOND	Other Govt.	5/13/2028	0.03	300,000		43,389
	CHINA GOVERNMENT BOND	Other Govt.	10/25/2052	0.03	9,500,000		1,393,182
	CHINA GOVERNMENT BOND	Other Govt.	8/15/2026	0.02	7,560,000		1,062,954
	CHINA GOVERNMENT BOND	Other Govt.	5/25/2033	0.03	6,040,000		855,928
	COLOMBIAN TES	Other Govt.	5/28/2042	0.09	122,700,000		28,750
	COLOMBIAN TES	Other Govt.	2/9/2033	0.13	264,500,000		81,062
	COLOMBIAN TES	Other Govt.	4/28/2028	0.06	202,400,000		46,039
	COLOMBIAN TES	Other Govt.	10/26/2050	0.07	163,400,000		30,601
	CPPIB CAPITAL INC REGS	Other Govt.	4/6/2027	0.00	1,080,000		1,106,349
	CROATIA GOVERNMENT INTERN REGS	Other Govt.	6/19/2029	0.01	100,000		100,109
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	7/30/2037	0.02	1,040,000		37,289
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	10/13/2033	0.02	490,000		18,791
	CZECH REPUBLIC GOVERNMENT REGS	Other Govt.	8/25/2028	0.03	5,310,000		225,090
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2039	0.05	739,000		139,753
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	9/15/2036	0.01	325,000		295,865
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	11/15/2027	0.00	260,000		262,768
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	10/14/2033	0.03	525,000		598,708
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	1/12/2033	0.03	435,000		491,029
	EUROPEAN UNION REGS	Other Govt.	7/4/2035	0.00	300,000		241,653
	EUROPEAN UNION REGS	Other Govt.	7/6/2051	0.01	120,000		75,497
	EUROPEAN UNION REGS	Other Govt.	4/22/2031	0.00	125,000		115,404
	EUROPEAN UNION REGS	Other Govt.	6/4/2036	0.00	175,000		140,674
	EUROPEAN UNION REGS	Other Govt.	7/6/2032	0.01	215,000		209,130
	EXPORT-IMPORT BANK OF CHINA/TH	Other Govt.	2/6/2028	0.03	3,650,000		521,985
	EXPORT-IMPORT BANK OF CHINA/TH	Other Govt.	2/13/2033	0.03	1,320,000		190,571
	EXPORT-IMPORT BANK OF KOREA	Other Govt.	1/11/2028	0.05	200,000		203,730
	FINLAND GOVERNMENT BOND 144A	Other Govt.	9/15/2033	0.03	173,000		197,850
	FINLAND GOVERNMENT BOND 144A	Other Govt.	4/15/2052	0.00	63,000.00		34,187
	FRENCH REPUBLIC GOVERNMENT	Other Govt.	5/23/2025	0.00	200,000.00		13,775
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2052	0.01	950,000.00		601,406
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2072	0.01	100,000.00		46,198
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2033	0.03	839,000.00		964,074
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2054	0.03	529,000.00		573,907

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2043	0.03	332,000.00		341,160
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	9/24/2026	0.03	536,000.00		594,502
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	2/25/2029	0.03	1,276,000.00		1,442,962
	GOVERNMENT OF CANADA	Other Govt.	9/1/2028	0.03	1,611,000.00		1,225,825
	GOVERNMENT OF CANADA	Other Govt.	12/1/2045	0.04	531,000.00		429,790
	GOVERNMENT OF CANADA	Other Govt.	6/1/2032	0.02	551,000.00		383,807
	GOVERNMENT OF CANADA	Other Govt.	12/1/2033	0.03	700,000.00		537,647
	HUNGARY GOVERNMENT BOND	Other Govt.	8/21/2030	0.03	32,440,000.00		80,327
	HUNGARY GOVERNMENT BOND	Other Govt.	11/24/2032	0.05	13,740,000.00		36,567
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	6/16/2029	0.05	400,000.00		401,818
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	5/22/2028	0.06	200,000.00		207,738
	HUNGARY GOVERNMENT INTERN REGS	Other Govt.	5/22/2028	0.06	200,000.00		207,738
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	3/31/2032	0.04	200,000.00		184,912
	INDONESIA TREASURY BOND	Other Govt.	4/15/2027	0.05	821,000,000.00		51,261
	INDONESIA TREASURY BOND	Other Govt.	5/15/2033	0.07	4,252,000,000.00		276,744
	INDONESIA TREASURY BOND	Other Govt.	8/15/2051	0.07	1,689,000,000.00		109,204
	INDONESIA TREASURY BOND	Other Govt.	8/15/2028	0.06	3,847,000,000.00		249,000
	INTERNATIONAL BANK FOR RECONST	Other Govt.	11/14/2033	0.05	355,000.00		375,554
	IRELAND GOVERNMENT BOND REGS	Other Govt.	5/15/2033	0.01	205,000.00		205,393
	IRELAND GOVERNMENT BOND REGS	Other Govt.	10/18/2030	0.00	130,000.00		124,805
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	3/31/2027	0.02	300,000.00		80,430
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	3/31/2030	0.01	109,000.00		25,857
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	3/1/2040	0.03	763,000.00		746,397
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	9/1/2033	0.02	666,000.00		667,998
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	10/1/2053	0.05	221,000.00		251,854
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	9/15/2026	0.04	1,180,000.00		1,338,173
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	8/1/2028	0.04	1,100,000.00		1,257,070
	JAPAN GOVERNMENT FIVE YEAR BON	Other Govt.	9/20/2028	0.00	49,100,000.00		351,226
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	3/20/2062	0.01	101,750,000.00		572,371
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	12/20/2030	0.00	408,550,000.00		2,846,201
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2046	0.00	80,000,000.00		438,615
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2046	0.01	18,000,000.00		103,148
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2047	0.01	90,600,000.00		549,455
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2049	0.01	65,000,000.00		357,689
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2051	0.01	14,000,000.00		78,928
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2049	0.00	209,400,000.00		1,109,161
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2040	0.02	347,850,000.00		2,871,922
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	6/20/2033	0.02	24,050,000.00		187,931
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	9/20/2043	0.02	80,000,000.00		577,387
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	4/1/2024	0.00	90,000,000.00		638,650

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	10/1/2024	0.00	100,000,000.00		709,711
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	11/1/2025	0.00	370,650,000.00		2,633,671
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	3/1/2024	0.00	80,000,000.00		567,593
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	5/1/2024	0.00	40,000,000.00		283,876
	JAPANESE GOVERNMENT CPI LINKED	Other Govt.	3/10/2028	0.00	96,990,300.00		723,403
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2029	0.01	427,000.00		438,637
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2032	0.00	286,000.00		264,225
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2043	0.03	321,000.00		373,987
	KOREA DEVELOPMENT BANK/THE	Other Govt.	10/23/2026	0.05	200,000.00		203,344
	KOREA HOUSING FINANCE COR 144A	Other Govt.	2/24/2028	0.05	200,000.00		199,784
	KREDITANSTALT FUER WIEDERAUFBA	Other Govt.	4/23/2025	0.00	345,000.00		368,772
	KREDITANSTALT FUER WIEDERAUFBA	Other Govt.	7/15/2033	0.04	1,310,000.00		1,318,760
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/15/2033	0.04	600,000.00		130,549
	MALAYSIA GOVERNMENT BOND	Other Govt.	8/15/2029	0.04	943,000.00		206,811
	MALAYSIA GOVERNMENT BOND	Other Govt.	6/15/2050	0.04	333,000.00		71,096
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/20/2028	0.04	2,471,000.00		536,124
	MALAYSIA GOVERNMENT BOND	Other Govt.	11/7/2033	0.05	399,000.00		93,194
	MALAYSIA GOVERNMENT BOND	Other Govt.	3/31/2053	0.04	89,000.00		20,002
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2031	0.07	50,000.00		52,817
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2040	0.07	55,000.00		60,938
	MEXICAN BONOS	Other Govt.	7/31/2053	0.08	2,235,100.00		117,125
	MEXICAN BONOS	Other Govt.	3/4/2027	0.06	2,203,200.00		116,585
	MEXICAN BONOS	Other Govt.	5/31/2029	0.09	5,157,300.00		297,899
	MEXICAN BONOS	Other Govt.	5/26/2033	0.08	3,130,900.00		167,439
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	3/15/2115	0.04	200,000.00		169,513
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	5/24/2031	0.03	200,000.00		169,066
	NEDERLANDSE WATERSCHAPSBA REGS	Other Govt.	11/16/2026	0.00	1,262,000.00		1,298,488
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2038	0.00	528,000.00		412,055
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2030	0.03	529,000.00		595,267
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2052	0.00	75,000.00		42,505
	NEW ZEALAND GOVERNMENT BO REGS	Other Govt.	4/14/2033	0.04	1,162,000.00		689,407
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2031	0.02	200,000.00		104,643
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2034	0.04	952,000.00		596,345
	NORWAY GOVERNMENT BOND 144A	Other Govt.	8/15/2033	0.03	752,000.00		72,391
	OMERS FINANCE TRUST 144A	Other Govt.	4/19/2032	0.04	655,000.00		604,527
	OMERS FINANCE TRUST 144A	Other Govt.	4/20/2028	0.04	250,000.00		245,498
	OMERS FINANCE TRUST 144A	Other Govt.	11/15/2033	0.06	408,000.00		432,862
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	9/27/2030	0.01	1,403,000.00		1,144,812
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	4/16/2031	0.02	1,173,000.00		992,095
	ONTARIO TEACHERS' FINANCE REGS	Other Govt.	5/6/2025	0.01	673,000.00		716,424

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	PERU GOVERNMENT BOND	Other Govt.	8/12/2034	0.05	430,000.00		104,874
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	6/15/2029	0.02	155,387.00		168,279
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	7/16/2032	0.02	239,000.00		243,946
	PROV OF ALBERTA	Other Govt.	6/1/2050	0.03	125,000.00		80,473
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2026	0.02	275,000.00		201,107
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2050	0.03	60,000.00		37,801
	PROV OF ONTARIO	Other Govt.	6/2/2045	0.03	325,000.00		225,878
	PROV OF ONTARIO	Other Govt.	2/5/2025	0.03	700,000.00		520,426
	PROV OF ONTARIO	Other Govt.	6/2/2033	0.04	400,000.00		300,352
	PROV OF QUEBEC	Other Govt.	12/1/2045	0.04	335,000.00		234,457
	PROV OF QUEBEC	Other Govt.	12/1/2055	0.04	113,000.00		93,508
	PROVINCE OF ONTARIO CANAD REGS	Other Govt.	12/15/2026	0.00	717,000.00		816,733
	PROVINCE OF ONTARIO CANADA	Other Govt.	4/27/2026	0.03	155,000.00		148,708
	PROVINCE OF QUEBEC CANADA	Other Govt.	4/12/2027	0.03	175,000.00		167,190
	QUEENSLAND TREASURY CORP 144A	Other Govt.	8/22/2035	0.05	115,000.00		77,483
	QUEENSLAND TREASURY CORP 144A	Other Govt.	3/9/2033	0.05	425,000.00		292,345
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	9/20/2117	0.02	54,000.00		47,154
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	2/20/2033	0.03	301,000.00		340,812
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	2/20/2047	0.02	119,000.00		100,743
	REPUBLIC OF ITALY GOVERNMENT REGS	Other Govt.	8/4/2028	0.06	100,000.00		133,617
	REPUBLIC OF POLAND GOVERN REGS	Other Govt.	2/14/2033	0.04	100,000.00		114,828
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	11/16/2027	0.06	100,000.00		103,626
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/4/2033	0.05	240,000.00		242,616
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	5/25/2027	0.04	581,000.00		142,324
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/25/2033	0.06	378,000.00		101,917
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	4/25/2029	0.06	273,000.00		71,691
	ROMANIA GOVERNMENT BOND	Other Govt.	9/29/2032	0.08	510,000.00		127,296
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	12/2/2029	0.01	90,000.00		81,784
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/14/2033	0.02	50,000.00		41,219
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/14/2041	0.03	75,000.00		55,509
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	7/13/2030	0.02	100,000.00		89,034
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/13/2042	0.03	100,000.00		74,354
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	3/7/2028	0.02	100,000.00		100,109
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	9/27/2026	0.05	300,000.00		339,820
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	2/17/2028	0.07	66,000.00		68,190
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	1/17/2053	0.08	36,000.00		40,267
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	7/16/2031	0.02	53,000.00		46,548
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/18/2028	0.05	500,000.00		504,642
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/18/2053	0.05	200,000.00		188,264
	SINGAPORE GOVERNMENT BOND	Other Govt.	3/1/2027	0.04	178,000.00		137,410

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	SINGAPORE GOVERNMENT BOND	Other Govt.	4/1/2042	0.03	66,000.00		49,962
	SINGAPORE GOVERNMENT BOND	Other Govt.	10/1/2051	0.02	163,000.00		103,750
	SINGAPORE GOVERNMENT BOND	Other Govt.	9/1/2033	0.03	40,000.00		32,027
	SINGAPORE GOVERNMENT BOND	Other Govt.	8/1/2036	0.02	110,000.00		79,054
	SINGAPORE GOVERNMENT BOND	Other Govt.	8/1/2032	0.03	179,000.00		134,681
	SLOVENIA GOVERNMENT BOND REGS	Other Govt.	8/7/2045	0.03	30,000.00		32,695
	SPAIN GOVERNMENT BOND	Other Govt.	5/31/2026	0.03	474,000.00		525,652
	SPAIN GOVERNMENT BOND	Other Govt.	5/31/2029	0.04	539,000.00		621,895
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2066	0.03	350,000.00		360,491
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2052	0.02	197,000.00		150,364
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2043	0.03	307,000.00		336,060
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2033	0.04	857,000.00		991,293
	STATE OF ISRAEL REGS	Other Govt.	5/13/2060	0.04	200,000.00		143,092
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	6/16/2048	0.02	175,000.00		144,666
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	6/4/2031	0.00	700,000.00		649,826
	SWEDEN GOVERNMENT BOND REGS	Other Govt.	11/11/2033	0.02	2,565,000.00		248,041
	SWISS CONFEDERATION GOVER REGS	Other Govt.	7/24/2025	0.02	100,000.00		119,495
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/30/2042	0.02	140,000.00		190,268
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/27/2027	0.03	95,000.00		122,131
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/8/2028	0.04	112,000.00		150,883
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/22/2031	0.02	253,000.00		334,095
	TEXAS NATURAL GAS SECURITIZTN	Other Govt.	4/1/2035	0.05	50,000.00		50,957
	THAILAND GOVERNMENT BOND	Other Govt.	6/17/2037	0.03	6,029,000.00		186,623
	TOKYO METROPOLITAN GOVERN 144A	Other Govt.	5/29/2024	0.03	300,000.00		296,334
	TOKYO METROPOLITAN GOVERN REGS	Other Govt.	5/29/2024	0.03	300,000.00		296,334
	TREASURY CORP OF VICTORIA	Other Govt.	9/17/2035	0.02	359,000.00		182,269
	UNITED KINGDOM GILT REGS	Other Govt.	12/7/2046	0.04	233,000.00		301,811
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2050	0.01	300,000.00		168,694
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2051	0.01	300,000.00		203,535
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2053	0.02	100,000.00		71,015
	UNITED KINGDOM GILT REGS	Other Govt.	1/29/2027	0.04	623,000.00		806,273
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2033	0.01	741,000.00		739,456
	UNITED KINGDOM GILT REGS	Other Govt.	6/7/2028	0.05	850,000.00		1,129,307
	UNITED KINGDOM GILT REGS	Other Govt.	1/29/2038	0.04	957,000.00		1,197,048
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2112	0.05	200,000.00		188,277
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2027	0.01	135,000.00		122,245
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2030	0.02	125,000.00		105,669
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2054	0.03	1,900,000.00		1,619,749
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2054	0.02	(6,650,000.00)		(5,442,609)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2054	0.04	4,500,000.00		4,265,332

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2054	0.05	3,000,000.00		2,972,578
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2054	0.06	2,900,000.00		2,946,785
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2054	0.07	4,300,000.00		4,406,324
	COMMIT TO PUR FNMA SF MTG	To Be Announced	1/1/2054	0.04	700,000.00		642,961
	COMMIT TO PUR FNMA SF MTG	To Be Announced	1/1/2054	0.05	400,000.00		396,156
	COMMIT TO PUR FNMA SF MTG	To Be Announced	1/1/2054	0.06	2,200,000.00		2,211,172
	COMMIT TO PUR FNMA SF MTG	To Be Announced	1/1/2039	0.02	(1,200,000.00)		(1,077,488)
	FHLMC POOL #84-9407	US Govt and Agencies	9/1/2037	0.06	65,121.00		66,442
	FHLMC POOL #A9-7618	US Govt and Agencies	3/1/2041	0.05	40,439.00		40,489
	FHLMC POOL #C9-1794	US Govt and Agencies	10/1/2034	0.03	25,250.00		23,717
	FHLMC POOL #C9-1798	US Govt and Agencies	12/1/2034	0.03	3,433.00		3,232
	FHLMC POOL #C9-1815	US Govt and Agencies	3/1/2035	0.03	3,519.00		3,308
	FHLMC POOL #C9-1841	US Govt and Agencies	7/1/2035	0.04	18,037.00		17,341
	FHLMC POOL #C9-1908	US Govt and Agencies	1/1/2037	0.03	24,002.00		22,392
	FHLMC POOL #G0-6975	US Govt and Agencies	4/1/2042	0.04	32,249.00		31,453
	FHLMC POOL #G0-7102	US Govt and Agencies	8/1/2042	0.04	97,168.00		92,167
	FHLMC POOL #G0-8567	US Govt and Agencies	1/1/2044	0.04	8,734.00		8,500
	FHLMC POOL #G0-8694	US Govt and Agencies	2/1/2046	0.04	12,718.00		12,160
	FHLMC POOL #G0-8715	US Govt and Agencies	8/1/2046	0.03	20,146.00		18,395
	FHLMC POOL #G0-8721	US Govt and Agencies	8/1/2046	0.03	20,166.00		18,399
	FHLMC POOL #G0-8726	US Govt and Agencies	10/1/2046	0.03	10,174.00		9,268
	FHLMC POOL #G0-8737	US Govt and Agencies	12/1/2046	0.03	143,527.00		130,537
	FHLMC POOL #G0-8741	US Govt and Agencies	1/1/2047	0.03	18,209.00		16,548
	FHLMC POOL #G0-8747	US Govt and Agencies	2/1/2047	0.03	6,662.00		6,054
	FHLMC POOL #G0-8779	US Govt and Agencies	9/1/2047	0.04	18,736.00		17,394
	FHLMC POOL #G0-8780	US Govt and Agencies	9/1/2047	0.04	38,652.00		37,346
	FHLMC POOL #G0-8784	US Govt and Agencies	9/1/2047	0.04	50,817.00		47,594
	FHLMC POOL #G0-8788	US Govt and Agencies	11/1/2047	0.04	73,515.00		68,787
	FHLMC POOL #G0-8792	US Govt and Agencies	12/1/2047	0.04	17,573.00		16,405
	FHLMC POOL #G0-8808	US Govt and Agencies	3/1/2048	0.04	7,686.00		7,191
	FHLMC POOL #G1-8467	US Govt and Agencies	5/1/2028	0.03	17,604.00		17,066
	FHLMC POOL #G1-8471	US Govt and Agencies	7/1/2028	0.02	17,753.00		16,870
	FHLMC POOL #G1-8485	US Govt and Agencies	10/1/2028	0.03	2,608.00		2,504
	FHLMC POOL #G1-8493	US Govt and Agencies	1/1/2029	0.04	5,306.00		5,180
	FHLMC POOL #G1-8497	US Govt and Agencies	1/1/2029	0.03	7,386.00		7,134
	FHLMC POOL #G6-0038	US Govt and Agencies	1/1/2044	0.04	15,693.00		14,852
	FHLMC POOL #G6-1242	US Govt and Agencies	12/1/2045	0.05	38,402.00		38,407
	FHLMC POOL #G6-1861	US Govt and Agencies	3/1/2048	0.04	132,091.00		123,633
	FHLMC POOL #G6-7702	US Govt and Agencies	1/1/2047	0.04	12,811.00		12,388
	FHLMC POOL #J1-0502	US Govt and Agencies	9/1/2024	0.04	1,636.00		1,620

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
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EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

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	FHLMC POOL #J1-8702	US Govt and Agencies	3/1/2027	0.03	1,572.00		1,530
	FHLMC POOL #J2-2986	US Govt and Agencies	3/1/2028	0.03	27,459.00		26,422
	FHLMC POOL #J2-5562	US Govt and Agencies	9/1/2028	0.04	6,659.00		6,510
	FHLMC POOL #K9-0641	US Govt and Agencies	6/1/2033	0.04	18,562.00		17,931
	FHLMC POOL #Q0-6734	US Govt and Agencies	3/1/2042	0.04	10,531.00		9,945
	FHLMC POOL #Q0-9813	US Govt and Agencies	8/1/2042	0.04	8,395.00		7,956
	FHLMC POOL #Q2-2416	US Govt and Agencies	10/1/2043	0.04	8,761.00		8,506
	FHLMC POOL #Q2-7657	US Govt and Agencies	8/1/2044	0.04	15,020.00		14,530
	FHLMC POOL #Q4-8582	US Govt and Agencies	6/1/2047	0.04	12,800.00		12,371
	FHLMC POOL #Q5-8329	US Govt and Agencies	9/1/2048	0.04	4,188.00		4,045
	FHLMC POOL #QC-0201	US Govt and Agencies	3/1/2051	0.02	16,481.00		13,724
	FHLMC POOL #QD-5748	US Govt and Agencies	2/1/2052	0.02	91,552.00		74,924
	FHLMC POOL #QD-8010	US Govt and Agencies	3/1/2052	0.02	99,437.00		81,330
	FHLMC POOL #QF-7428	US Govt and Agencies	2/1/2053	0.05	487,524.00		483,065
	FHLMC POOL #RA-4414	US Govt and Agencies	1/1/2051	0.03	253,697.00		217,654
	FHLMC POOL #RA-5285	US Govt and Agencies	5/1/2051	0.03	238,329.00		203,927
	FHLMC POOL #RA-5574	US Govt and Agencies	7/1/2051	0.03	31,904.00		27,337
	FHLMC POOL #RA-5615	US Govt and Agencies	8/1/2051	0.02	302,057.00		249,384
	FHLMC POOL #RA-5661	US Govt and Agencies	7/1/2051	0.02	180,671.00		149,191
	FHLMC POOL #RA-7937	US Govt and Agencies	9/1/2052	0.05	351,166.00		348,245
	FHLMC POOL #RA-8751	US Govt and Agencies	3/1/2053	0.06	23,865.00		24,554
	FHLMC POOL #RA-9857	US Govt and Agencies	9/1/2053	0.06	118,158.00		120,129
	FHLMC POOL #RC-1727	US Govt and Agencies	12/1/2035	0.02	247,396.00		223,317
	FHLMC POOL #SB-0372	US Govt and Agencies	1/1/2033	0.04	43,041.00		42,467
	FHLMC POOL #SB-0475	US Govt and Agencies	1/1/2036	0.03	60,633.00		57,495
	FHLMC POOL #SD-1035	US Govt and Agencies	5/1/2052	0.04	45,326.00		42,951
	FHLMC POOL #SD-1143	US Govt and Agencies	9/1/2050	0.05	148,536.00		146,125
	FHLMC POOL #SD-3512	US Govt and Agencies	8/1/2053	0.06	222,617.00		226,307
	FHLMC POOL #SD-4115	US Govt and Agencies	10/1/2052	0.05	496,824.00		482,273
	FHLMC POOL #SD-7525	US Govt and Agencies	10/1/2050	0.03	10,533.00		9,134
	FHLMC POOL #SD-8106	US Govt and Agencies	11/1/2050	0.02	207,828.00		170,997
	FHLMC POOL #SD-8120	US Govt and Agencies	12/1/2050	0.02	101,345.00		79,163
	FHLMC POOL #SD-8134	US Govt and Agencies	3/1/2051	0.02	431,556.00		354,362
	FHLMC POOL #SD-8166	US Govt and Agencies	8/1/2051	0.02	86,479.00		70,704
	FHLMC POOL #SD-8237	US Govt and Agencies	8/1/2052	0.04	163,279.00		154,640
	FHLMC POOL #SD-8275	US Govt and Agencies	12/1/2052	0.05	472,735.00		458,889
	FHLMC POOL #SD-8289	US Govt and Agencies	1/1/2053	0.06	264,049.00		265,516
	FHLMC POOL #SD-8362	US Govt and Agencies	9/1/2053	0.06	122,599.00		123,199
	FHLMC POOL #V8-3764	US Govt and Agencies	12/1/2047	0.04	7,817.00		7,554
	FHLMC MULTICLASS MTG 154 A2	US Govt and Agencies	1/25/2033	0.04	100,000.00		99,406

Farmers Group, Inc.

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Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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December 31, 2023

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	FHLMC MULTICLASS MTG 4579 W	US Govt and Agencies	1/15/2038	0.05	28,180.00		29,307
	FHLMC MULTICLASS MTG K510 A2	US Govt and Agencies	10/25/2028	0.05	75,000.00		77,306
	FNMA POOL #0950797	US Govt and Agencies	10/1/2037	0.07	18,354.00		19,480
	FNMA POOL #0AB1763	US Govt and Agencies	11/1/2030	0.04	9,482.00		9,302
	FNMA POOL #0AD2714	US Govt and Agencies	12/1/2024	0.04	1,277.00		1,259
	FNMA POOL #0AD5520	US Govt and Agencies	5/1/2025	0.05	2,695.00		2,680
	FNMA POOL #0AE0826	US Govt and Agencies	1/1/2041	0.05	28,800.00		28,795
	FNMA POOL #0AH5639	US Govt and Agencies	2/1/2041	0.04	12,385.00		12,093
	FNMA POOL #0AH6486	US Govt and Agencies	3/1/2041	0.04	14,194.00		13,836
	FNMA POOL #0AH9374	US Govt and Agencies	4/1/2041	0.05	23,346.00		23,342
	FNMA POOL #0AL2740	US Govt and Agencies	7/1/2027	0.03	1,763.00		1,714
	FNMA POOL #0AL2827	US Govt and Agencies	9/1/2042	0.04	97,026.00		94,500
	FNMA POOL #0AL5876	US Govt and Agencies	1/1/2042	0.05	38,290.00		38,268
	FNMA POOL #0AO2961	US Govt and Agencies	5/1/2042	0.04	30,659.00		29,861
	FNMA POOL #0AP6607	US Govt and Agencies	9/1/2027	0.03	38,983.00		37,821
	FNMA POOL #0AQ8716	US Govt and Agencies	12/1/2027	0.03	26,981.00		25,959
	FNMA POOL #0AQ9316	US Govt and Agencies	1/1/2043	0.03	25,627.00		22,581
	FNMA POOL #0AS0415	US Govt and Agencies	9/1/2043	0.04	7,243.00		7,054
	FNMA POOL #0AS0490	US Govt and Agencies	9/1/2028	0.03	6,068.00		5,822
	FNMA POOL #0AS1044	US Govt and Agencies	11/1/2043	0.04	4,401.00		4,264
	FNMA POOL #0AS4184	US Govt and Agencies	1/1/2045	0.04	8,896.00		8,587
	FNMA POOL #0AS9865	US Govt and Agencies	6/1/2032	0.03	110,401.00		105,449
	FNMA POOL #0AT2062	US Govt and Agencies	4/1/2028	0.03	4,947.00		4,753
	FNMA POOL #0AT2721	US Govt and Agencies	5/1/2043	0.03	20,302.00		18,688
	FNMA POOL #0AT5905	US Govt and Agencies	6/1/2043	0.04	5,462.00		5,144
	FNMA POOL #0AU1625	US Govt and Agencies	7/1/2043	0.04	17,485.00		16,437
	FNMA POOL #0AU1650	US Govt and Agencies	7/1/2043	0.04	164,276.00		154,721
	FNMA POOL #0AV8009	US Govt and Agencies	2/1/2044	0.04	13,348.00		12,508
	FNMA POOL #0AW6896	US Govt and Agencies	6/1/2029	0.03	2,744.00		2,648
	FNMA POOL #0AW9476	US Govt and Agencies	10/1/2044	0.04	28,593.00		26,700
	FNMA POOL #0AW9522	US Govt and Agencies	2/1/2045	0.04	2,908.00		2,713
	FNMA POOL #0AX5302	US Govt and Agencies	1/1/2042	0.04	13,845.00		13,305
	FNMA POOL #0AZ3729	US Govt and Agencies	8/1/2045	0.03	26,752.00		24,478
	FNMA POOL #0AZ3751	US Govt and Agencies	1/1/2046	0.03	52,036.00		47,597
	FNMA POOL #0BC9025	US Govt and Agencies	11/1/2046	0.03	104,658.00		95,137
	FNMA POOL #0BC9083	US Govt and Agencies	12/1/2046	0.03	42,682.00		38,830
	FNMA POOL #0BD9321	US Govt and Agencies	10/1/2046	0.03	25,143.00		22,910
	FNMA POOL #0BE7213	US Govt and Agencies	4/1/2047	0.04	17,641.00		17,029
	FNMA POOL #0BF0202	US Govt and Agencies	1/1/2051	0.05	49,961.00		49,335
	FNMA POOL #0BF0219	US Govt and Agencies	9/1/2057	0.04	103,925.00		94,395

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0BF0264	US Govt and Agencies	5/1/2058	0.04	43,372.00		39,395
	FNMA POOL #0BF0334	US Govt and Agencies	1/1/2059	0.04	88,076.00		79,999
	FNMA POOL #0BJ8703	US Govt and Agencies	5/1/2049	0.04	32,310.00		30,192
	FNMA POOL #0BM1257	US Govt and Agencies	4/1/2037	0.03	77,647.00		70,489
	FNMA POOL #0BM3083	US Govt and Agencies	6/1/2045	0.04	17,285.00		16,835
	FNMA POOL #0BM4842	US Govt and Agencies	9/1/2032	0.03	61,971.00		58,299
	FNMA POOL #0BN0663	US Govt and Agencies	9/1/2048	0.04	16,271.00		15,669
	FNMA POOL #0BQ4491	US Govt and Agencies	2/1/2051	0.02	161,777.00		132,806
	FNMA POOL #0BR4393	US Govt and Agencies	3/1/2051	0.02	239,624.00		196,134
	FNMA POOL #0BR6489	US Govt and Agencies	3/1/2051	0.02	53,939.00		44,959
	FNMA POOL #0BR6491	US Govt and Agencies	3/1/2051	0.02	55,831.00		46,407
	FNMA POOL #0BU3058	US Govt and Agencies	12/1/2051	0.03	110,846.00		94,348
	FNMA POOL #0BV3023	US Govt and Agencies	2/1/2052	0.02	83,948.00		68,680
	FNMA POOL #0BV4128	US Govt and Agencies	3/1/2052	0.02	89,600.00		73,326
	FNMA POOL #0BV8509	US Govt and Agencies	5/1/2052	0.03	641,805.00		568,863
	FNMA POOL #0BW1502	US Govt and Agencies	7/1/2052	0.05	237,071.00		230,128
	FNMA POOL #0BW6232	US Govt and Agencies	9/1/2052	0.05	211,411.00		209,538
	FNMA POOL #0BW6309	US Govt and Agencies	8/1/2052	0.05	531,912.00		528,758
	FNMA POOL #0CA0451	US Govt and Agencies	9/1/2047	0.04	48,427.00		45,251
	FNMA POOL #0CA0679	US Govt and Agencies	11/1/2047	0.03	68,258.00		61,583
	FNMA POOL #0CA4346	US Govt and Agencies	10/1/2049	0.03	136,317.00		122,450
	FNMA POOL #0CA5593	US Govt and Agencies	4/1/2040	0.03	101,510.00		95,319
	FNMA POOL #0CA6179	US Govt and Agencies	6/1/2040	0.03	135,309.00		120,698
	FNMA POOL #0CA6388	US Govt and Agencies	7/1/2050	0.02	53,317.00		44,118
	FNMA POOL #0CA7257	US Govt and Agencies	10/1/2050	0.03	133,326.00		115,361
	FNMA POOL #0CB0191	US Govt and Agencies	4/1/2051	0.03	274,963.00		245,880
	FNMA POOL #0CB0494	US Govt and Agencies	5/1/2051	0.02	872,474.00		720,814
	FNMA POOL #0CB0507	US Govt and Agencies	5/1/2051	0.03	392,352.00		338,715
	FNMA POOL #0CB1109	US Govt and Agencies	7/1/2051	0.02	314,567.00		257,729
	FNMA POOL #0CB1805	US Govt and Agencies	10/1/2051	0.03	26,568.00		22,905
	FNMA POOL #0CB2760	US Govt and Agencies	2/1/2052	0.04	91,267.00		84,262
	FNMA POOL #0CB5113	US Govt and Agencies	11/1/2052	0.06	162,803.00		164,076
	FNMA POOL #0CB7216	US Govt and Agencies	9/1/2053	0.04	198,232.00		187,694
	FNMA POOL #0FM1796	US Govt and Agencies	10/1/2034	0.04	20,855.00		20,190
	FNMA POOL #0FM2902	US Govt and Agencies	1/1/2048	0.04	138,742.00		129,644
	FNMA POOL #0FM3243	US Govt and Agencies	6/1/2050	0.04	57,193.00		53,299
	FNMA POOL #0FM3665	US Govt and Agencies	9/1/2049	0.04	107,130.00		102,593
	FNMA POOL #0FM5785	US Govt and Agencies	12/1/2040	0.03	74,385.00		68,866
	FNMA POOL #0FM7171	US Govt and Agencies	5/1/2036	0.02	79,522.00		71,917
	FNMA POOL #0FM7377	US Govt and Agencies	5/1/2051	0.03	150,655.00		134,894

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0FM7599	US Govt and Agencies	1/1/2051	0.04	65,750.00		61,062
	FNMA POOL #0FM8210	US Govt and Agencies	8/1/2051	0.03	88,766.00		79,973
	FNMA POOL #0FM9026	US Govt and Agencies	9/1/2051	0.03	263,384.00		226,573
	FNMA POOL #0FM9482	US Govt and Agencies	11/1/2051	0.03	198,152.00		175,904
	FNMA POOL #0FM9499	US Govt and Agencies	11/1/2051	0.03	190,808.00		164,147
	FNMA POOL #0FM9993	US Govt and Agencies	7/1/2051	0.04	62,634.00		58,335
	FNMA POOL #0FP0013	US Govt and Agencies	6/1/2048	0.04	424,593.00		407,989
	FNMA POOL #0FS0439	US Govt and Agencies	1/1/2052	0.03	375,734.00		321,940
	FNMA POOL #0FS0790	US Govt and Agencies	11/1/2041	0.02	358,934.00		307,481
	FNMA POOL #0FS0936	US Govt and Agencies	12/1/2051	0.03	104,160.00		89,798
	FNMA POOL #0FS1329	US Govt and Agencies	2/1/2037	0.02	90,368.00		81,654
	FNMA POOL #0FS2033	US Govt and Agencies	6/1/2036	0.02	81,010.00		73,200
	FNMA POOL #0FS2043	US Govt and Agencies	4/1/2052	0.03	156,419.00		133,842
	FNMA POOL #0FS2097	US Govt and Agencies	8/1/2051	0.03	43,508.00		38,801
	FNMA POOL #0FS3425	US Govt and Agencies	9/1/2052	0.05	1,049,291.00		1,018,559
	FNMA POOL #0FS4328	US Govt and Agencies	2/1/2037	0.03	199,289.00		184,742
	FNMA POOL #0FS4605	US Govt and Agencies	6/1/2053	0.03	36,976.00		32,070
	FNMA POOL #0FS4639	US Govt and Agencies	5/1/2053	0.06	47,608.00		49,091
	FNMA POOL #0FS5611	US Govt and Agencies	7/1/2053	0.04	487,913.00		462,223
	FNMA POOL #0MA0776	US Govt and Agencies	6/1/2031	0.05	8,116.00		8,071
	FNMA POOL #0MA1971	US Govt and Agencies	6/1/2044	0.05	1,508.00		1,498
	FNMA POOL #0MA1981	US Govt and Agencies	8/1/2044	0.04	13,328.00		12,866
	FNMA POOL #0MA2158	US Govt and Agencies	1/1/2045	0.05	2,930.00		2,912
	FNMA POOL #0MA2550	US Govt and Agencies	3/1/2036	0.03	7,798.00		7,291
	FNMA POOL #0MA2806	US Govt and Agencies	11/1/2046	0.03	39,508.00		35,943
	FNMA POOL #0MA2833	US Govt and Agencies	12/1/2046	0.03	87,559.00		79,593
	FNMA POOL #0MA2866	US Govt and Agencies	1/1/2037	0.03	30,066.00		28,013
	FNMA POOL #0MA3120	US Govt and Agencies	9/1/2047	0.04	11,776.00		11,004
	FNMA POOL #0MA3148	US Govt and Agencies	10/1/2047	0.04	22,858.00		21,332
	FNMA POOL #0MA3210	US Govt and Agencies	11/1/2047	0.04	48,953.00		45,714
	FNMA POOL #0MA3211	US Govt and Agencies	12/1/2047	0.04	38,595.00		37,315
	FNMA POOL #0MA3238	US Govt and Agencies	1/1/2048	0.04	43,710.00		40,843
	FNMA POOL #0MA3239	US Govt and Agencies	12/1/2047	0.04	31,782.00		30,653
	FNMA POOL #0MA3332	US Govt and Agencies	4/1/2048	0.04	101,031.00		94,405
	FNMA POOL #0MA3522	US Govt and Agencies	11/1/2048	0.05	17,896.00		17,627
	FNMA POOL #0MA3776	US Govt and Agencies	9/1/2049	0.04	29,379.00		28,199
	FNMA POOL #0MA3879	US Govt and Agencies	12/1/2049	0.05	40,148.00		39,484
	FNMA POOL #0MA3907	US Govt and Agencies	1/1/2050	0.04	26,361.00		25,289
	FNMA POOL #0MA3931	US Govt and Agencies	1/1/2034	0.03	19,421.00		18,407
	FNMA POOL #0MA3962	US Govt and Agencies	3/1/2050	0.04	46,468.00		44,466

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0MA4015	US Govt and Agencies	4/1/2040	0.02	74,240.00		64,332
	FNMA POOL #0MA4204	US Govt and Agencies	11/1/2040	0.02	68,607.00		59,082
	FNMA POOL #0MA4306	US Govt and Agencies	4/1/2051	0.03	426,959.00		365,754
	FNMA POOL #0MA4330	US Govt and Agencies	5/1/2036	0.03	344,462.00		317,411
	FNMA POOL #0MA4384	US Govt and Agencies	6/1/2036	0.03	64,763.00		59,677
	FNMA POOL #0MA4400	US Govt and Agencies	8/1/2051	0.03	165,947.00		147,194
	FNMA POOL #0MA4415	US Govt and Agencies	8/1/2051	0.03	51,668.00		45,845
	FNMA POOL #0MA4473	US Govt and Agencies	11/1/2041	0.02	107,124.00		88,809
	FNMA POOL #0MA4547	US Govt and Agencies	1/1/2051	0.02	443,826.00		363,314
	FNMA POOL #0MA4578	US Govt and Agencies	4/1/2052	0.03	159,700.00		136,041
	FNMA POOL #0MA4624	US Govt and Agencies	5/1/2052	0.03	69,617.00		61,702
	FNMA POOL #0MA4733	US Govt and Agencies	8/1/2052	0.05	276,801.00		268,694
	FNMA POOL #0MA4761	US Govt and Agencies	8/1/2052	0.05	143,493.00		142,168
	FNMA POOL #0MA4840	US Govt and Agencies	12/1/2052	0.05	3,207,553.00		3,113,610
	FNMA POOL #0MA4869	US Govt and Agencies	12/1/2052	0.06	168,305.00		169,179
	FNMA POOL #0MA5139	US Govt and Agencies	9/1/2053	0.06	8,945.00		9,089
	FNMA GTD REMIC P/T 06-48 TF	US Govt and Agencies	6/25/2036	0.06	1,510.00		1,492
	GNMA POOL #0778612	US Govt and Agencies	11/15/2041	0.04	5,224.00		5,074
	GNMA POOL #0782371	US Govt and Agencies	8/15/2038	0.05	40,837.00		41,296
	GNMA POOL #0782885	US Govt and Agencies	12/15/2039	0.06	16,764.00		16,959
	GNMA POOL #0AA5897	US Govt and Agencies	12/15/2042	0.03	127,696.00		116,700
	GNMA GTD REMIC P/T 13-H13 FT	US Govt and Agencies	5/20/2063	0.06	22,398.00		22,326
	GNMA GTD REMIC P/T 15-H30 FD	US Govt and Agencies	10/20/2065	0.06	75,667.00		75,425
	GNMA GTD REMIC P/T 16-H08 FT	US Govt and Agencies	2/20/2066	0.06	35,807.00		35,705
	GNMA GTD REMIC P/T 16-H11 F	US Govt and Agencies	5/20/2066	0.06	339,790.00		337,802
	GNMA GTD REMIC P/T 16-H14 FA	US Govt and Agencies	6/20/2066	0.06	156,890.00		156,171
	GNMA GTD REMIC P/T 16-H15 FA	US Govt and Agencies	7/20/2066	0.06	80,535.00		80,184
	GNMA GTD REMIC P/T 16-H23 PT	US Govt and Agencies	9/20/2066	0.06	180,304.00		183,576
	GNMA GTD REMIC P/T 16-H24 F	US Govt and Agencies	11/20/2066	0.06	200,329.00		199,387
	GNMA II POOL #0004834	US Govt and Agencies	10/20/2040	0.05	47,654.00		47,689
	GNMA II POOL #0004882	US Govt and Agencies	12/20/2040	0.04	6,226.00		6,107
	GNMA II POOL #0004922	US Govt and Agencies	1/20/2041	0.04	67,059.00		65,769
	GNMA II POOL #0004978	US Govt and Agencies	3/20/2041	0.05	14,362.00		14,373
	GNMA II POOL #0005055	US Govt and Agencies	5/20/2041	0.05	42,979.00		43,011
	GNMA II POOL #0BZ6343	US Govt and Agencies	11/20/2050	0.02	105,736.00		89,549
	GNMA II POOL #0MA0319	US Govt and Agencies	8/20/2042	0.04	3,181.00		3,119
	GNMA II POOL #0MA0624	US Govt and Agencies	12/20/2042	0.03	3,717.00		3,429
	GNMA II POOL #0MA1156	US Govt and Agencies	7/20/2043	0.03	8,451.00		7,796
	GNMA II POOL #0MA1157	US Govt and Agencies	7/20/2043	0.04	6,658.00		6,330
	GNMA II POOL #0MA1376	US Govt and Agencies	10/20/2043	0.04	13,984.00		13,710

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA II POOL #OMA3455	US Govt and Agencies	2/20/2046	0.04	20,966.00		20,381
	GNMA II POOL #OMA4195	US Govt and Agencies	1/20/2047	0.03	32,114.00		29,511
	GNMA II POOL #OMA4320	US Govt and Agencies	1/20/2047	0.03	19,101.00		17,553
	GNMA II POOL #OMA4509	US Govt and Agencies	6/20/2047	0.03	72,262.00		66,379
	GNMA II POOL #OMA4586	US Govt and Agencies	7/20/2047	0.04	148,762.00		140,310
	GNMA II POOL #OMA4587	US Govt and Agencies	7/20/2047	0.04	33,678.00		32,483
	GNMA II POOL #OMA4651	US Govt and Agencies	8/20/2047	0.03	22,393.00		20,545
	GNMA II POOL #OMA4718	US Govt and Agencies	9/20/2047	0.03	47,957.00		43,991
	GNMA II POOL #OMA4719	US Govt and Agencies	9/20/2047	0.04	15,091.00		14,222
	GNMA II POOL #OMA4837	US Govt and Agencies	11/20/2047	0.04	56,301.00		53,050
	GNMA II POOL #OMA5330	US Govt and Agencies	7/20/2048	0.04	124,536.00		119,775
	GNMA II POOL #OMA5711	US Govt and Agencies	1/20/2049	0.05	23,910.00		23,634
	GNMA II POOL #OMA5818	US Govt and Agencies	3/20/2049	0.05	24,526.00		24,243
	GNMA II POOL #OMA5877	US Govt and Agencies	4/20/2049	0.05	14,537.00		14,368
	GNMA II POOL #OMA6657	US Govt and Agencies	5/20/2050	0.04	57,132.00		53,728
	GNMA II POOL #OMA6767	US Govt and Agencies	7/20/2050	0.04	58,760.00		55,259
	GNMA II POOL #OMA6867	US Govt and Agencies	9/20/2050	0.04	115,186.00		108,117
	GNMA II POOL #OMA6994	US Govt and Agencies	11/20/2050	0.02	322,930.00		273,730
	GNMA II POOL #OMA7535	US Govt and Agencies	8/20/2051	0.03	24,874.00		22,587
	GNMA II POOL #OMA7536	US Govt and Agencies	8/20/2051	0.04	21,461.00		20,051
	GNMA II POOL #OMA7590	US Govt and Agencies	9/20/2051	0.03	42,351.00		38,398
	GNMA II POOL #OMA7649	US Govt and Agencies	10/20/2051	0.03	65,500.00		57,339
	GNMA II POOL #OMA7767	US Govt and Agencies	12/20/2051	0.03	1,381,843.00		1,209,644
	GNMA II POOL #OMA7768	US Govt and Agencies	12/20/2051	0.03	418,071.00		378,815
	GNMA II POOL #OMA8100	US Govt and Agencies	6/20/2052	0.04	22,964.00		21,926
	GNMA II POOL #OMA8489	US Govt and Agencies	12/20/2052	0.05	98,881.00		96,563
	U S TREASURY BOND	US Govt and Agencies	11/15/2041	0.03	194,000.00		169,326
	U S TREASURY BOND	US Govt and Agencies	11/15/2050	0.02	700,000.00		419,344
	U S TREASURY BOND	US Govt and Agencies	11/15/2040	0.01	1,100,000.00		732,875
	U S TREASURY BOND	US Govt and Agencies	8/15/2041	0.02	4,283,900.00		2,991,534
	U S TREASURY BOND	US Govt and Agencies	8/15/2041	0.04	803,000.00		766,834
	U S TREASURY BOND	US Govt and Agencies	2/15/2041	0.02	1,050,000.00		757,928
	U S TREASURY BOND	US Govt and Agencies	8/15/2051	0.02	2,946,000.00		1,934,003
	U S TREASURY BOND	US Govt and Agencies	11/15/2052	0.04	200,000.00		198,258
	U S TREASURY BOND	US Govt and Agencies	2/15/2039	0.04	730,000.00		693,728
	U S TREASURY NOTE	US Govt and Agencies	4/30/2025	0.03	300,000.00		293,484
	U S TREASURY NOTE	US Govt and Agencies	9/15/2025	0.04	874,000.00		861,300
	U S TREASURY NOTE	US Govt and Agencies	8/15/2031	0.01	51,100.00		42,359
	U S TREASURY NOTE	US Govt and Agencies	11/30/2027	0.01	700,000.00		617,477
	U S TREASURY NOTE	US Govt and Agencies	8/15/2026	0.04	638,000.00		642,536

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	U S TREASURY NOTE	US Govt and Agencies	9/30/2027	0.00	1,000,000.00		877,773
	U S TREASURY NOTE	US Govt and Agencies	10/31/2027	0.01	300,000.00		263,941
	U S TREASURY NOTE	US Govt and Agencies	3/31/2028	0.04	4,578,000.00		4,531,862
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2025	0.00	779,406.00		756,618
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2028	0.01	873,138.00		827,071
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2029	0.04	187,132.00		206,573
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2031	0.00	114,795.00		102,312
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2025	0.00	595,575.00		574,404
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2032	0.00	332,981.00		293,251
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2032	0.01	423,580.00		388,089
	US TREAS-CPI INFLAT	US Govt and Agencies	10/15/2024	0.00	239,842.00		234,614
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2033	0.01	562,248.00		546,889
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2033	0.01	516,450.00		490,073
*	BNY MELLON CASH RESERVE	Short-Term Investments		0.00	177,172.00		177,172
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	0.05	8,798,407.00		8,798,407
*	PIMCO FDS	Short-Term Investments		0.00	405,162.00		4,057,288
	U S TREASURY BILL	Short-Term Investments	3/14/2024	0.00	1,648,000.00		1,628,288
	U S TREASURY BILL	Short-Term Investments	1/4/2024	0.00	100,000.00		99,458
	BARCLAYS CAPITAL REV REPO	Repurchase Agreement	1/3/2024	0.05	9,500,000.00		9,500,000
	J P MORGAN CHASE REV REPO	Repurchase Agreement	1/2/2024	0.06	8,800,000.00		8,800,000
							<u>1,503,836,801</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan

**Report on Audited Financial Statements and
Supplemental Schedule**

December 31, 2023 and 2022

Farmers Group, Inc.
401(k) Savings Plan
Index

	Page(s)
Report of Independent Auditors	1–4
Financial Statements	
Statements of Net Assets Available for Benefits December 31, 2023 and 2022.....	5
Statements of Changes in Net Assets Available for Benefits Years Ended December 31, 2023 and 2022.....	6
Notes to Financial Statements December 31, 2023 and 2022.....	7–36
Supplemental Schedule	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year) December 31, 2023.....	37–76
Note: Supplemental schedule required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 that are omitted are not applicable to the Farmers Group, Inc. 401(k) Savings Plan.	

Report of Independent Auditors

The Plan Administrator
Farmers Group, Inc. 401(k) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Farmers Group, Inc. 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the “financial statements”).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022, and for the years then ended, stating that the certified investment information, as described in Note 12 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor’s Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with

GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2023 (referred to as the “supplemental schedule”), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst + Young LLP

September 18, 2024

Farmers Group, Inc.
401(k) Savings Plan
Statements of Net Assets Available for Benefits
Years Ended December 31, 2023 and 2022

	2023	2022
Assets		
Investments at fair value (note 5)	\$ 4,348,206,611	\$ 3,802,063,141
Investments at contract value (note 4)	172,268,919	192,781,212
Derivatives at fair value (note 6)	<u>1,523,580</u>	<u>3,282,044</u>
Total investments	4,521,999,110	3,998,126,397
Receivables		
Notes receivable from participants	56,753,766	57,638,250
Employer contributions receivable	15,387	13,841
Participant contributions receivable	16,026	10,536
Due from brokers	40,342,707	32,190,104
Interest and other	<u>3,700,540</u>	<u>3,316,550</u>
Total receivables	100,828,426	93,169,281
 Total assets	 <u>4,622,827,536</u>	 <u>4,091,295,678</u>
Liabilities		
Derivatives at fair value (note 6)	2,724,090	8,322,309
Due to brokers	62,684,463	45,464,498
Administrative expenses payable	<u>2,420,726</u>	<u>2,469,304</u>
Total liabilities	<u>67,829,279</u>	<u>56,256,111</u>
 Net assets available for benefits	 <u>\$ 4,554,998,257</u>	 <u>\$ 4,035,039,567</u>

Farmers Group, Inc.
401(k) Savings Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2023 and 2022

	2023	2022
Additions		
Investment income		
Net appreciation/(depreciation)	\$ 613,518,258	\$ (730,876,955)
Interest and dividends	25,317,537	22,006,730
Total investment income/(loss)	<u>638,835,795</u>	<u>(708,870,225)</u>
Other income		
Interest on notes receivable from participants	3,477,931	2,646,104
Employer contributions	168,135,207	167,595,531
Participant contributions	186,316,510	190,765,638
Total contributions	<u>354,451,717</u>	<u>358,361,169</u>
Total additions/(subtractions)	<u>996,765,443</u>	<u>(347,862,952)</u>
Deductions		
Benefit payments	471,442,721	267,914,458
Administrative and management fees	4,852,884	5,307,425
Total deductions	<u>476,295,605</u>	<u>273,221,883</u>
Net increase/(decrease) before transfer	520,469,838	(621,084,835)
Net assets transferred (out)	(511,148)	(848,049)
Net increase/(decrease) after transfer	519,958,690	(621,932,884)
Net assets available for benefits		
Beginning of year	<u>4,035,039,567</u>	<u>4,656,972,451</u>
End of year	<u>\$ 4,554,998,257</u>	<u>\$ 4,035,039,567</u>

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

1. Description of the Plan

The following description of the Farmers Group Inc. 401(k) Savings Plan (the "Plan"), formerly known as the Farmers Group, Inc. Employees' Profit Sharing Savings Plan Trust is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan for employees of Farmers Group, Inc. and its subsidiaries as well as Farmers Exchanges (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Participation in the Plan is voluntary and allows employees to contribute up to 50% of their base salary, and up to 85% of their Short Term Incentive Plan or Sales Incentive Plan Award, on a pre-tax or after-tax basis subject to IRS regulatory limits. The Company will match 100% of the first 6% of employee contributions subject to IRS regulatory limits.

In November 2016, the Plan was amended to provide for transfers between the Farmers and Zurich North America (ZNA) 401(k) plans. This amendment, effective January 1, 2017, allowed participants who transfer employment between Farmers and ZNA or vice versa, an opportunity to move their 401(k) balances to their current employer's Plan

In August 2018, the Plan was amended to provide all eligible employees a 4% Base Company Contribution effective January 1, 2019. The 4% Base Company Contribution is made on a pre-tax basis each pay period and is not dependent on an employee's contributions to the Plan. However, there is a 3-year service vesting requirement for this contribution. The Company contributed \$71,755,641 in 2023 and \$71,928,972 in 2022 resulting from this amendment.

Of this amount, \$3,869,621 and \$2,526,250 were forfeited in 2023 and 2022 respectively. The forfeited amounts are used to reduce future employer contributions, expenses, and account restrictions.

In November 2018, the Plan was amended to clarify the definition of compensation.

In March 2019, the plan established auto enrollment for all employees whereby employees are automatically enrolled at a 3% pre-tax contribution rate with automatic contribution increases of 1% each year until the contribution percentage reaches 6%.

In November 2019, the Plan was amended to update the Hardship Withdrawal section to comply with the Bi-Partisan Budget Act of 2018.

Roll-over contributions represent contributions transferred into the Plan by the eligible participants from another qualified retirement plan and are reported as Participant contributions on the Statements of Changes in Net Assets Available for Benefits.

In April of 2021, the Company acquired MetLife's Property and Casualty business in the U.S., which includes approximately 3,500 employees. These employees were credited with service from the acquired company for vesting in the Plan where vesting is required. Systematic transfer of assets was not part of the acquisition; Individuals may choose whether to roll-over assets from their prior employer to Farmers Plan, and can do so at any time.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

In August 2021, an amendment updated the definition of compensation to accommodate the compensation structure of employees acquired by the Company and its participating

affiliate, to the Farmers Workplace Solutions business.

The Plan's administrator, appointed by the CEO of the Company, consists of members who serve without compensation for such services (all members are presently the Company employees and hereinafter referred to collectively as "Plan Administrator"). The Pension and Benefits Committee is responsible for oversight of the Plan. This Committee also determines the appropriateness of the Plan's investment offerings and monitors investment performance.

In February 2023, the Plan amended the automatic contributions cap from 6% to 10% for those enrolled in the automatic contribution increase feature.

Eligibility

"Participant" generally means any eligible employee of the Company who is or becomes eligible to participate in the Plan in accordance with the provision of Article 3 of the Plan. An eligible employee shall be eligible to become a Participant in the Plan as of his or her date of employment with the Company.

Participant Accounts

Contributions are deposited with the trustee, Vanguard Fiduciary Trust Company. The Participant's account is maintained by the Plan Administrator in the employee's name. The account is comprised of a pre-tax contribution account balance, a Roth contribution account balance, an employer matching contribution account balance, a regular account balance, and, if applicable, an accumulation account balance, an employee after-tax accumulation account balance and a rollover account balance. The regular account balance contains Company contributions made to the profit sharing plan through the 2008 plan year. The accumulation account balance contains eligible in-service regular profit sharing account distribution amounts, which were deferred by the participant through the 2008 plan year. Each active participant's account is ordinarily credited with participant and employer contributions and income or loss on plan assets. The regular account was phased out with the March 2011 in-service profit sharing withdrawal option. The employee after-tax accumulation is due to eligible employee transfers from the Zurich Saving Plan.

Participant accounts are charged with an allocation of administration and management fee expenses that are generally paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Participants may direct the contributions to any of the available investment options. Participants may change their investment options daily. The Plan assets are valued daily and participants' accounts are adjusted for changes in market value each day.

Vesting

Participants are immediately 100% vested in their contributions and employer's matching contributions plus earnings thereon. There is a 3 year service requirement for the 4% Base Company Contribution.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Payment of Benefits

Participants in the Plan can take in-service withdrawals for financial hardship or if age 59.5 or older. Upon termination for any reason, distribution options include lump sum, rollover, installments, or annuities. Minimum distribution and required distributions are also available for those terminated participants age 72 and above. Auto cash out features are available for those terminated Participants who have account balances under certain thresholds.

Notes Receivable from Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum amount equal to the lesser of one-half of the participant's total vested account balance or \$50,000. The Plan includes provisions to comply with the SECURE and CARES acts including allowing loans of up to \$100,000 or 100% of a participant's account value between March 27, 2020 and September 22, 2020, and suspension of loan payments through December 31, 2020. Loans range from 1 to 5 years or up to 15 years for home loans. The loans are collateralized by the vested balance in the participant's account and bear interest at the prime rate plus 1%. The interest rate on participant loans ranged between 2.25% and 9.5% as of December 31, 2023 and 2.25% and 9.5% as of December 31, 2022. Principal and interest are paid ratably through monthly payroll deductions.

For employees with a loan, if missed repayments are not made by the end of an applicable cure period, the loan is in default and the outstanding balance of the loan, including interest, is treated as a deemed distribution and recorded as a benefit payment. The amount of the deemed distribution is reported as taxable income and may be subject to an additional 10% early distribution penalty. If an employee terminates with an outstanding loan, the participant will have the earlier of 90 days or day of distribution to repay the outstanding loan balance. Otherwise, the outstanding loan balance will become taxable and may be subject to an additional 10% early distribution penalty.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan have been prepared on the accrual basis of accounting and present the net assets available for benefits and the changes in those net assets.

Investment Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Pension & Benefit Committee determines the valuation policies utilizing information provided by investment advisors, custodians, the trustee, and insurance companies. See Note 5 for discussion of fair value measurements.

Investments in the Plan primarily consist of self-directed brokerage accounts, collective trusts, separate accounts, and a stable value fund held in accounts with the Plan's trustee. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation or depreciation in the fair value of its investments, which consist of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Offsetting Assets and Liabilities

Accounting principles generally accepted in the United States of America ("U.S. GAAP") permits entities to present derivative receivables and derivative payables with the same counterparty and the related cash collateral receivables and payables on a net basis on the balance sheet when a legally enforceable master netting agreement exists. U.S. GAAP also permits securities sold and purchased under repurchase agreements to be presented net when specified conditions are met, including the existence of a legally enforceable master netting agreement. The Plan has elected to net such balances when the specified conditions are met.

The Plan uses master netting agreements to mitigate counterparty credit risk in certain transactions, including derivatives transactions. A master netting agreement is a single contract with a counterparty that permits multiple transactions governed by that contract to be terminated and settled through a single payment in the event of a default (e. g., bankruptcy, failure to make a required payment or securities transfer or deliver collateral or margin when due after expiration of any grace period). Upon the exercise of termination rights by the non-defaulting party, (i) all the transactions are terminated, (ii) all transactions are valued and the positive value or "in the money" transactions are netted against the negative value or "out of money" transactions and (iii) the only remaining payment obligation is of one of the parties to pay the netted termination amount.

Notes Receivable from Participants

Notes receivable from participants are reported at the unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees paid by participants are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2023 or December 31, 2022.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments are recorded when paid.

Contributions

Employee contributions are recorded in the period during which the payroll deductions are made from the employee's pay. Employer contributions are also made in the same period. Rollovers from other eligible retirement Plans are permitted for employees.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed-income securities, mutual funds, collective trusts, guaranteed investment contracts, and other investment securities. Investment securities and contracts are exposed to various risks, such as commodity, equity, interest rate, foreign currency, market and credit. Due to the level of risk associated with certain investment securities and contracts and the level of uncertainty related to changes in the value of investment securities and contracts, it is at least reasonably possible that changes in the value of investments securities and contracts will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits. Market values of the Plan's investments may decline for a number of reasons, including changes in prevailing market and interest rates, increase in defaults and credit rating downgrades.

Reclassifications

Certain prior year amounts have been reclassified to conform with the current year's presentation.

3. Investments

Investment options for plan participants are as follows:

- Option A: All-In-One Target Retirement Trusts, which invest in a predetermined mix of funds. This allows a Participant to get a complete, diversified portfolio in a single investment option. The lower-cost trusts replaced the Target Retirement Funds previously offered in the 401(k) Savings Plan.
- Option B: Do-It-Yourself Investments, where Participants can select from five separate accounts and co-mingled trusts to build their own diversified portfolio.
- Option C: Open Choice —Brokerage Window Option which participants can invest up to 100% of their available balance.

4. Investment Contracts

Participants have the option to invest in a stable value fund - Farmers Active Stable Value Fund ("FASVF"), which seeks to provide principal stability, a competitive yield, and reliable liquidity. The Plan provides this option through investing in a separately managed account.

The FASVF separate account invests in two Synthetic Guaranteed Investment Contracts ("Synthetic GICs"), and one common collective trust Separate Account Guaranteed Investment Contract ("Separate Account GIC"). Synthetic GICs are constructed by combining a stable value wrapper and a fixed income collateral portfolio. The fixed income portfolio invests in most major sectors of the fixed income market and typically has AA/AAA average credit quality and 1 to 3 year duration. The stable value wrapper agreements are typically issued by a bank or insurance company. The instrument offsets price fluctuations in the fixed income portfolio and maintains its book value. The payment obligations of the wrappers assure investors receive \$1 net asset values. Similarly, a Separate Account GIC is constructed by combining an insurance company book value wrapper guarantee with a fixed income collateral portfolio held in a separate account by the insurance company that is pledged to satisfy the obligations of the Separate Account GIC.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

The plan has no reserves against the carrying value of these contracts. The average yields on these investments for the plan and for the participants for the years ended December 31, 2023 and 2022 were 2.6% and 2.3% respectively.

The issuers of the various stable value contracts and the managers of the underlying fixed income collateral portfolios are listed below:

Synthetic GICs

Transamerica Premier Life Insurance Company (Goldman Sachs Asset Management (GSAM) is the manager of the fixed income portfolio); Prudential Insurance Company of America (Prudential Fixed Income is the manager of the fixed income portfolio). These synthetic GICs meet the definition of a fully benefit responsive investment contract (FBRIC) and are stated at market value.

Common Collective Trust Separate Account GIC

Metropolitan Life Insurance Company (GSAM is the manager of the fixed income portfolio).

The Common Collective Trust Separate Account GIC is not considered a FBRIC and thus is stated at fair value. There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

The rate of return earned on a Synthetic GIC and Separate Account GIC is generally reset quarterly by the issuer, and the contracts contain provisions that prevent future rates from falling below zero. The crediting rate is based on the current yield-to-maturity, the duration of the portfolio, and the amortization of gains and losses (defined as the difference between the market value and contract value of the wrapper agreement). These instruments are designed to smooth out realized and unrealized gains and losses. Over time, investors receive the total return of the investment portfolio.

Contract value represents, contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The stable value fund can be redeemed daily by participants.

Average yields on investments are based on actual earnings and interest rates credited to participants.

There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, (4) failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) any material breach of contract provisions. In general, issuers may terminate the contract and settle at other than contract value due to changes in qualification status of the Company or the Plan, breach of material obligations under

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

the contract and misrepresentation by the contract holder, or failure of the underlying portfolio to conform to the pre-established investment guidelines. At this time, the Company does not believe that the occurrence of any event that would limit the Plan's ability to transact with participants at contract value is probable.

The guaranteed investment contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

The following table presents the total market value of the FBRIC at December 31, 2023 and 2022, respectively:

FBRIC (GIC) at December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Synthetic investment contract	\$ 172,268,919	\$ 192,781,212

5. Fair Value Measurement

FASB Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- a. Quoted prices for similar assets or liabilities in active markets;
- b. Quoted prices for identical or similar assets or liabilities in inactive markets;
- c. Inputs other than quoted prices that are observable for the asset or liability;
- d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

There have been no changes in the methodologies used at December 31, 2023 and 2022. Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2022:

Self-Directed Brokerage Accounts

Valued at the daily closing price as reported by the fund. Mutual Funds held by the plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Separate Investment Trust's Short-Term Investments

Investments in short-term investments comprise of short-term fixed income securities and short-term investment funds. Short-term fixed income securities are valued by pricing services. Short-term investment funds are valued at the NAV of units held by the Plan at year end.

Separate Investment Trust's Equities

Investments in equities comprised of common stocks and preferred stocks listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the active market on which the individual securities are traded on the valuation date or, if no sales are reported for that day, the last published sale price.

Separate Investment Trust's Fixed Income Securities

Investments in fixed income securities are comprised of corporate bonds, U.S. government securities, other government securities, and asset- and mortgage-backed securities. Corporate bonds and U.S. and other government securities are valued by pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments. Asset- and mortgage-backed securities are valued based on observable data including pre-payment speeds, treasury and swap curves, cash settlements, credit ratings and volatilities.

Separate Investment Trust's Derivatives

Investments in derivatives comprise of futures, options, forward currency contracts, and swaps, which are valued by pricing services based on broker quotes or models using observable inputs. Futures contracts held by the Plan are listed on national securities exchanges.

Common Collective Trusts and Separate Investment Trust's and Stable Value Fund's Commingled Funds

Valued at the NAV. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidation will be carried out in an orderly manner.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Stable Value Fund's Money-Market Investment Funds

Valued at the NAV of shares held by the Plan at year end. Participant transactions (purchases and sales) may occur daily. There are no restrictions on redemptions.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022, respectively:

Assets at fair value at December 31, 2023

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 280,605,222	\$ 280,605,222
Long-term target trusts	-	-	-	2,343,863,389	2,343,863,389
Separate investment trust					
Short-term investments		30,931,552	-	12,855,695	43,787,247
Preferred stocks	-	-	-	-	-
Common stocks	585,270,078	-	15,133,251	-	600,403,329
U.S. government and agencies securities	-	48,786,420	-	-	48,786,420
Other government securities	-	83,992,804	-	-	83,992,804
Corporate bonds	-	61,876,116	265,955	-	62,142,071
Asset-backed securities	-	942,943	-	-	942,943
Mortgage-backed securities	-	16,623,663	-	-	16,623,663
Derivatives	-	1,523,580	-	-	1,523,580
Commingled funds	-	-	-	630,058,834	630,058,834
Repurchase agreement	-	18,300,000	-	-	18,300,000
Self-directed brokerage accounts	123,933,706	-	-	-	123,933,706
Stable value fund					
Money market funds	-	-	-	6,359,046	6,359,046
Commingled funds	-	-	-	88,407,937	88,407,937
Total assets	<u>\$ 709,203,784</u>	<u>\$ 262,977,078</u>	<u>\$ 15,399,206</u>	<u>\$ 3,362,150,123</u>	<u>\$ 4,349,730,191</u>
	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(2,724,090)	-	-	(2,724,090)
Total liabilities	<u>\$ -</u>	<u>\$ (2,724,090)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,724,090)</u>

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

Assets at fair value at December 31, 2022

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 121,307,631	\$ 121,307,631
Long-term target trusts	-	-	-	2,138,195,699	2,138,195,699
Separate investment trust					
Short-term investments	-	51,292,892	-	15,030,017	66,322,909
Preferred stocks	2,491,610	-	-	-	2,491,610
Common stocks	490,821,288	-	13,133,393	-	503,954,681
U.S. government and agencies securities	-	44,715,803	-	-	44,715,803
Other government securities	-	75,629,500	-	-	75,629,500
Corporate bonds	-	52,683,883	323,793	-	53,007,676
Asset-backed securities	-	2,838,098	-	-	2,838,098
Mortgage-backed securities	-	13,385,279	-	-	13,385,279
Derivatives	-	3,282,044	-	-	3,282,044
Commingled funds	-	-	-	568,351,878	568,351,878
Self-directed brokerage accounts	101,399,867	-	-	-	101,399,867
Stable value fund					
Money market funds	-	-	-	11,425,636	11,425,636
Commingled funds	-	-	-	99,036,874	99,036,874
Total assets	\$ 594,712,765	\$ 243,827,499	\$ 13,457,186	\$ 2,953,347,735	\$ 3,805,345,185

Liabilities at fair value at December 31, 2022

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(8,322,309)	-	-	(8,322,309)
Total liabilities	\$ -	\$ (8,322,309)	\$ -	\$ -	\$ (8,322,309)

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

Level 3 Rollforward

The following table presents the Level 3 rollforward for each class of investments for the years ended December 31, 2023 and 2022, respectively.

Level 3 rollforward for year ended December 31, 2023

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / loss	Unrealized gain / loss	Fair value, end of year
Common stocks	\$ 13,133,393	\$ -	\$ -	\$ 4,031,739	\$ (3,158,826)	\$ (157,229)	\$ 1,284,175	\$ 15,133,251
Corporate bonds	323,793	-	-	-	(62,903)	(218)	5,283	265,955
Total Level 3 securities	\$ 13,457,186	\$ -	\$ -	\$ 4,031,739	\$ (3,221,729)	\$ (157,447)	\$ 1,289,458	\$ 15,399,206

Level 3 rollforward for year ended December 31, 2022

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / loss	Unrealized gain / loss	Fair value, end of year
Common stocks	\$ 13,577,668	\$ -	\$ -	\$ 4,258,949	\$ (3,331,349)	\$ (198,273)	\$ (1,173,602)	\$ 13,133,393
Corporate bonds	328,625	-	-	-	(1,936)	5	(2,902)	323,793
Total Level 3 securities	\$ 13,906,293	\$ -	\$ -	\$ 4,258,949	\$ (3,333,285)	\$ (198,268)	\$ (1,176,504)	\$ 13,457,186

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Quantitative Information about Level 3 Fair Value Measurements

The following table presents additional information about valuation methodologies and inputs used for investments that are measured at fair value and categorized within Level 3 as of December 31, 2023 and 2022, respectively:

December 31, 2023				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 265,955	Pricing Service	Broker Quotes	100.33-99.94
Common stocks	15,133,251	Pricing Service	Broker Quotes	9.72-9.72
December 31, 2022				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 323,793	Pricing Service	Broker Quotes	99.83-97.52
Common stocks	13,133,393	Pricing Service	Broker Quotes	8.98-8.98

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

Investments measured at Net Asset Value

The Plan uses the Net Asset Value as the practical expedient for fair value. The following table lists Investments measured at Net Asset Value by major category as of December 31, 2023:

Investments valued at NAV as of December 31, 2023									
Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 630,058,834	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	88,407,937	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2025 Fund; Class G	280,605,222	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2030 Fund; Class G	346,582,175	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2035 Fund; Class G	442,476,990	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2040 Fund; Class G	345,117,310	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2045 Fund; Class G	410,153,404	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2050 Fund; Class G	290,641,005	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2055 Fund; Class G	164,234,465	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2060 Fund; Class G	97,179,651	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2065 Fund; Class G	32,883,783	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index Retirement Fund; Class G	214,594,606	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	8,798,407	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	6,359,046	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	4,057,288	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Investments valued at NAV as of December 31, 2022									
Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 568,351,878	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	99,036,874	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2020 Trust Select	121,307,631	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2025 Trust Select	289,663,970	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2030 Trust Select	305,699,693	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2035 Trust Select	381,599,827	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2040 Trust Select	282,632,816	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2045 Trust Select	333,097,426	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2050 Trust Select	226,256,577	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2055 Trust Select	119,910,945	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2060 Trust Select	69,209,513	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2065 Trust Select	20,440,332	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2070 Trust Select	1,179,003	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement Income Trust Select	108,505,597	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	11,270,175	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	11,425,636	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	3,759,841	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No

6. Derivative Instruments

ASC 815-10-50 provides users of financial statements with an enhanced understanding of the use of derivative instruments by the Plan and how these derivatives affect the financial position, financial performance and cash flows of the Plan. This requires qualitative disclosures about the objectives and strategies for using the derivative instruments, quantitative disclosures about the fair value of, and gains and losses on, derivative instruments, as well as disclosures about credit-risk related contingent features in derivative agreements.

Fair value of derivative contracts, including forward foreign currency contracts, are included in the "Derivatives at fair value" line under Liabilities in the Statement of Net Assets Available for Benefits. The change in fair value and realized gains or losses of derivative contracts is included in the "Net Appreciation/Depreciation in Fair Value of Investments" line in the Statement of Change in Net Assets Available for Benefits.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

The Plan may use futures contracts to manage exposure to the relevant markets. The Plan enters into futures contracts only on exchanges or boards of trade where the exchange or board of trade acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the

failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. Upon entering a futures contract, the Plan is required to deposit either in cash or securities an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. The margin amount related to long and short futures at December 31, 2023 and 2022 was \$287,000 and \$566,000, respectively. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into forward currency contracts to manage exposure to the relevant markets. The Plan enters into forward currency contracts on a bilateral platform between counterparties to exchange two designated currencies at a specific time in the future. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in appreciation / depreciation of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into exchange traded option agreements to manage exposure to the markets. Exchange traded options derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. Exchange traded options are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded as of the close of business on the day the securities are being valued or, lacking any sales, the last available bid price.

Over-the-counter option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of pricing service providers or broker dealer quotations. Depending on the product and the terms of the transaction, the value of financial derivative instruments can be estimated by a pricing service provider using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, and exchange rates. The plan may enter into such option contracts to manage exposure.

The Plan may enter into swap agreements to manage its exposure to the financial markets. A swap is an agreement between the Plan and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Plan may enter into interest rate, total return, currency, cross-currency and credit default and other forms of swap agreements to manage its exposure to interest rate, currency and credit risk.

Interest rate swap agreements involve the exchange by the Plan with another party of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

fixed rate payments with respect to a notional amount of principal.

Credit default swap agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified payment in the event of a default or other credit event for the referenced entity, obligation,

or index. Entering into these agreements involves, to varying degrees, elements of credit, legal, market, and documentation risk in excess of the amounts recognized on the Statements of Net Assets Available for Benefits. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements (for bilateral only), or that there may be unfavorable changes in interest rates.

The Plan may enter into both centrally cleared swaps and over-the-counter swaps. Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels, along with external third party prices, are used to produce daily settlement prices. These securities are categorized as Level 2 of the fair value hierarchy. Cash collateral held is categorized as Level 1.

The Plan may be required to deposit collateral with the counterparty if the market value of the contract falls below a stipulated amount in the contract. Cash collateral at December 31, 2023 and 2022 was \$3,028,316 and \$3,156,031, respectively, and is reported in cash and cash equivalents in the Statement of Net assets Available for Benefits. Periodic cash settlements are reported as realized gains or losses as recorded in the net appreciation/(depreciation) in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

Entering into an over the counter swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Some swaps are not actively traded on exchanges. Such securities involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates.

Notional principal amounts are used to express the extent of involvement in the transactions, and are deliverable by the counterparty under the contracts in the event of default of the underlying issuer. Cleared swaps substantially mitigate counterparty risk, since the counterparty is the exchange, which guarantees all cleared swaps. In contrast, over the counter swaps have credit exposure to the underlying issuer implicit in the contract, credit risk is applicable to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been reviewed by the investment advisor.

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2023:

		Derivatives at fair value at December 31, 2023	
	Description	Number of Contracts	Fair Value
Long futures ¹			
	EURO-BTP FUTURE (EUX) EXP MAR 24	14	\$ 66,842
	EURO-BUND FUTURE (EUX) EXP MAR 24	3	13,742
	EURO-OAT FUTURE (EUX) EXP MAR 24	3	6,484
	EURO-SCHATZ FUTURE (EUX) EXP MAR 24	36	13,256
	US ULTRA BOND (CBT) EXP MAR 24	7	23,719
	US 10YR NOTE FUTURE (CBT) EXP MAR 24	16	1,813
	US 5YR NOTE FUTURE (CBT) EXP MAR 24	77	27,329
	US 2YR NOTE FUTURE (CBT) EXP MAR 24	55	81,795
	CAN 5YR BOND FUTURE (MSE) EXP MAR 24	5	(68)
	AUST 3YR BOND FUTURE (SFE) EXP MAR 24	13	3,765
	FRENCH REPUBLIC GOVT 144A FWD 0.100% 07/25/2031	68	77
	3 MONTH SOFR FUT (CME) EXP DEC 23	2	(8,038)
	3 MONTH SOFR FUT (CME) EXP JUN 25	14	21,078
	3 MONTH SOFR FUT (CME) EXP MAR 25	52	20,812
	3 MONTH SOFR FUT (CME) EXP SEP 25	14	20,866
	3MO EURO EURIBOR FUTURE (ICF) EXP MAR 24	30	5,123
	3MO EURO EURIBOR FUTURE (ICF) EXP MAR 25	30	26,926
	CAN 10YR BOND FUTURE (MSE) EXP MAR 24	8	26,058
	KOREA 3YR BND FUTURE (KFE) EXP MAR 24	9	3,005
	KOREA 10YR BND FUTURE (KFE) EXP MAR 24	16	20,995
	AUST 10Y BOND FUTURE (SFE) EXP MAR 24	17	12,810
	LONG GILT FUT (ICF) MAR 24 CALL MAR 24 145.000 ED 022324	13	0
	US 10YR NOTE FUTURE (CBT)MAR24 CALL JAN 24 133.000 ED 012624	33	516
	EURO-OAT FUT (EUX) MAR 24 CALL FEB 24 146.000 ED 012624	13	144
	Total Long Futures		\$ 389,049
Short futures ¹			
	EURO-BTP FUTURE (EUX) EXP MAR 24	(12)	\$ (4,297)
	EURO-BUND FUTURE (EUX) EXP MAR 24	(15)	(38,773)
	EURO-OAT FUTURE (EUX) EXP MAR 24	(13)	(53,344)
	EURO-SCHATZ FUTURE (EUX) EXP MAR 24	(1)	(746)
	LONG GILT FUTURE (ICF) EXP MAR 24	(45)	(278,133)
	US 10YR ULTRA FUTURE (CBT) EXP MAR 24	(27)	(115,036)
	EURO-BOBL FUTURE (EUX) EXP MAR 24	(58)	(99,065)
	US 10YR NOTE FUTURE (CBT) EXP MAR 24	(33)	(116,531)
	EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 24	(3)	(4,551)
	US LONG BOND FUTURE (CBT) EXP MAR 24	(3)	(27,727)
	JPN 10Y BOND FUTURE (OSE) EXP MAR 24	(5)	1,206
	3 MONTH SOFR FUT (CME) EXP JUN 24	(7)	(2,088)
	3 MONTH SOFR FUT (CME) EXP DEC 23	(11)	(413)
	3 MONTH SOFR FUT (CME) EXP SEP 24	(17)	(10,838)
	3 MONTH SOFR FUT (CME) EXP DEC 24	(58)	(76,436)
	3MO EURO EURIBOR FUTURE (ICF) EXP SEP 24	(60)	(39,146)
	CAN 10YR BOND FUTURE (MSE) EXP MAR 24	(46)	(137,183)
	BRENT CRUDE FUT (ICE) MAR 24 CALL MAR 24 090.000 ED 012624	(4)	(880)
	AUST 10Y BOND FUTURE (SFE) EXP MAR 24	(22)	(51,183)
	JAPAN 10YR MINI BD FUT (SGX) EXP MAR 24	(25)	(1,709)
	Total Short Futures		\$ (1,056,873)
Short Put Options ¹			
	TWD/USD SPOT OPTION 2024 PUT MAR 24 031.000 ED 030124	(300,000)	\$ (6,932)
	TWD/USD SPOT OPTION 2024 PUT MAR 24 031.000 ED 030424	(90,000)	(2,109)
	Total Short Put Options		\$ (9,041)
	Total fair value		\$ (676,865)

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 APR 12	London Stock Exchange Group PLC	\$ 200,000	\$ (13,066)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2037 SEP 21	London Stock Exchange Group PLC	480,000	(19,474)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 18	London Stock Exchange Group PLC	200,000	(10,914)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	30,000	(1,430)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.7% 2027 APR 11	London Stock Exchange Group PLC	100,000	(6,366)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 MAY 11	London Stock Exchange Group PLC	200,000	(13,306)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	3,330,000	65,756
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 13	London Stock Exchange Group PLC	200,000	(10,863)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 APR 13	London Stock Exchange Group PLC	700,000	(4,282)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2024 APR 26	London Stock Exchange Group PLC	500,000	(3,065)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 MAY 16	London Stock Exchange Group PLC	300,000	(2,302)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2024 APR 28	London Stock Exchange Group PLC	200,000	(1,254)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2024 MAY 03	London Stock Exchange Group PLC	300,000	(1,930)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.27% 2033 AUG 21	London Stock Exchange Group PLC	300,000	22,022
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.25% 2029 MAR 20	London Stock Exchange Group PLC	10,410,000	473,110
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.5% 2026 MAR 20	London Stock Exchange Group PLC	8,500,000	162,709
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2034 MAR 20	London Stock Exchange Group PLC	8,310,000	429,678
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 MAY 17	London Stock Exchange Group PLC	100,000	(770)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.3% 2033 OCT 03	London Stock Exchange Group PLC	300,000	22,983
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	52,397
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	22,734
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2033 MAR 15	London Stock Exchange Group PLC	1,470,000	(34,621)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.75% 2054 MAR 20	London Stock Exchange Group PLC	2,700,000	(271,870)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.94% 2032 AUG 15	London Stock Exchange Group PLC	1,345,000	(53,876)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.66% 2048 AUG 15	London Stock Exchange Group PLC	80,000	(3,733)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.92% 2028 DEC 13	London Stock Exchange Group PLC	100,000	(2,404)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.89% 2033 DEC 22	London Stock Exchange Group PLC	200,000	(7,554)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.88% 2028 DEC 19	London Stock Exchange Group PLC	400,000	(8,919)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.54% 2025 SEP 18	London Stock Exchange Group PLC	2,500,000	(26,229)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.0% 2024 JUN 14	London Stock Exchange Group PLC	6,100,000	(27,184)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.75% 2027 JUN 15	London Stock Exchange Group PLC	300,000	(3,011)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.75% 2025 MAR 20	London Stock Exchange Group PLC	2,000,000	(2,829)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 5.25% 2025 MAR 20	London Stock Exchange Group PLC	2,200,000	3,457
CCP_IRS. P MXN-TIIE-BANXICO 28 - REC 4.87% 2025 JUL 07	CME Group Inc	3,500,000	(15,577)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	900,000	(54,739)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	(6,918)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17	London Stock Exchange Group PLC	1,200,000	(98,956)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17	London Stock Exchange Group PLC	600,000	(19,316)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03	London Stock Exchange Group PLC	300,000	(9,082)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.0% 2026 JUN 16	London Stock Exchange Group PLC	400,000	(21,084)
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	(10,273)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(4,012)
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17	London Stock Exchange Group PLC	300,000	32,202
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 4.75% 2028 DEC 20	London Stock Exchange Group PLC	11,100,000	(278,820)
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(76,361)
CCP_IRS. P NZD-BBR-FRA 3M CME - PAY 5.06% 2026 DEC 20	London Stock Exchange Group PLC	3,504,000	(43,808)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 5.5% 2026 MAR 20	London Stock Exchange Group PLC	100,000	4,108
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.25% 2054 MAR 20	London Stock Exchange Group PLC	200,000	43,038
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.5% 2034 MAR 20	London Stock Exchange Group PLC	3,750,000	499,497
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.0% 2027 JUN 17	London Stock Exchange Group PLC	2,300,000	69
CCP_IRS. P GBP-SONIA-COMPOUND - REC 5.0% 2029 MAR 20	London Stock Exchange Group PLC	4,590,000	453,863
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.05% 2031 DEC 15	London Stock Exchange Group PLC	10,000,000	3,657
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2026 DEC 15	London Stock Exchange Group PLC	100,000,000	6,198
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.8% 2052 JUN 15	London Stock Exchange Group PLC	57,190,000	60,749
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.69% 2033 APR 10	London Stock Exchange Group PLC	80,000,000	5,905
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.85% 2033 SEP 20	London Stock Exchange Group PLC	140,000,000	(1,846)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.55% 2028 SEP 14	London Stock Exchange Group PLC	200,000,000	(8,371)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	160,000,000	(22,429)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	120,000,000	(27,245)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	159,470,000	(57,222)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.4% 2028 JAN 15	London Stock Exchange Group PLC	3,700,000	(479,658)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	2,000,000	(206,751)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2028 DEC 15	CME Group Inc	500,000	(51,663)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.0% 2051 DEC 15	CME Group Inc	270,000	(77,757)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.62% 2029 FEB 09	London Stock Exchange Group PLC	150,000	(13,344)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.94% 2029 MAR 25	London Stock Exchange Group PLC	500,000	(37,828)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.18% 2029 APR 21	London Stock Exchange Group PLC	300,000	(19,525)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.03% 2024 JUN 30	London Stock Exchange Group PLC	100,000	(1,085)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.49% 2031 AUG 15	London Stock Exchange Group PLC	600,000	(79,410)

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.52% 2029 JAN 20	CME Group Inc	400,000	(41,707)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2024 JUN 15	London Stock Exchange Group PLC	3,400,000	(54,567)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.5% 2024 JUN 15	London Stock Exchange Group PLC	900,000	(19,476)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.54% 2029 JAN 20	CME Group Inc	400,000	(41,396)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.63% 2029 JAN 26	CME Group Inc	100,000	(9,932)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2052 JUN 15	London Stock Exchange Group PLC	50,000	(14,450)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	1,600,000	(195,168)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2052 JUN 15	London Stock Exchange Group PLC	540,000	(180,465)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.63% 2029 JAN 20	CME Group Inc	400,000	(39,662)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.75% 2053 JUN 21	London Stock Exchange Group PLC	110,000	(22,812)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.5% 2033 DEC 20	London Stock Exchange Group PLC	4,809,000	7,742
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.5% 2030 JUN 22	London Stock Exchange Group PLC	200,000	15
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.88% 2053 OCT 16	London Stock Exchange Group PLC	200,000	20,638
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.97% 2024 OCT 27	London Stock Exchange Group PLC	100,000	(1,581)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.65% 2024 NOV 22	London Stock Exchange Group PLC	300,000	(3,190)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.99% 2027 NOV 30	London Stock Exchange Group PLC	300,000	3,986
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.95% 2033 SEP 13	London Stock Exchange Group PLC	50,000	1,913
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.19% 2024 OCT 25	London Stock Exchange Group PLC	100,000	(1,399)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.14% 2024 OCT 25	London Stock Exchange Group PLC	100,000	(1,438)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.09% 2024 NOV 07	London Stock Exchange Group PLC	200,000	(3,028)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.85% 2024 NOV 15	London Stock Exchange Group PLC	100,000	(1,740)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 4.25% 2034 MAR 20	London Stock Exchange Group PLC	1,200,000	81,925
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2034 JUN 20	London Stock Exchange Group PLC	1,100,000	33,245
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.8% 2028 SEP 05	London Stock Exchange Group PLC	200,000	2,025
CCP_IRS. P USD-SOFR-COMPOUND C - REC 4.03% 2033 OCT 04	London Stock Exchange Group PLC	100,000	4,505
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.98% 2027 NOV 30	London Stock Exchange Group PLC	1,600,000	20,881
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.02% 2024 OCT 24	London Stock Exchange Group PLC	200,000	(3,065)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 4.15% 2033 OCT 12	London Stock Exchange Group PLC	500,000	27,508
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.87% 2053 OCT 17	London Stock Exchange Group PLC	200,000	20,270
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2025 JUN 21	London Stock Exchange Group PLC	2,200,000	(20,684)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.23% 2024 OCT 25	London Stock Exchange Group PLC	200,000	(2,742)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.91% 2024 NOV 14	London Stock Exchange Group PLC	200,000	(3,364)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	(8,797)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	(5,786)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	(5,736)
CCP_IRS R SONIA P 0.82% - CALL DEC 24 000.820 ED 121624	JPMorgan Chase & Co	(800,000)	(646)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.0% 2035 JUN 17	London Stock Exchange Group PLC	500,000	7,421
CCP_IRS. R CAD-BA-CDOR 3M CME - PAY 3.25% 2028 MAR 15	London Stock Exchange Group PLC	800,000	6,957
CCP_IRS. R CAD-BA-CDOR 3M CME - PAY 3.25% 2033 MAR 15	London Stock Exchange Group PLC	400,000	3,395
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	629,000	16,375
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	950,000	25,276
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.25% 2026 DEC 15	CME Group Inc	900,000	69,104
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 2.96% 2026 NOV 30	London Stock Exchange Group PLC	3,600,000	80,302
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	5,350,000	332,139
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2027 JUN 15	London Stock Exchange Group PLC	1,200,000	103,373
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.0% 2054 MAR 20	London Stock Exchange Group PLC	400,000	(52,547)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.25% 2025 DEC 20	London Stock Exchange Group PLC	7,254,000	(21,271)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.2% 2025 MAY 13	London Stock Exchange Group PLC	500,000	4,527
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.25% 2053 DEC 20	London Stock Exchange Group PLC	1,860,000	24,684
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.16% 2025 MAR 31	London Stock Exchange Group PLC	1,400,000	7,061
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.23% 2025 AUG 30	London Stock Exchange Group PLC	1,000,000	(4,808)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2028 DEC 20	London Stock Exchange Group PLC	800,000	(7,479)
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 2.75% 2029 MAR 20	London Stock Exchange Group PLC	2,233,000	(18,723)
CCP_IRS R SOFR P 2.69700% - PUT APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	(2,403)
CCP_IRS R SOFR P 2.69700% - CALL APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	2,277
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2033 MAR 15	London Stock Exchange Group PLC	1,600,000	8,751
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.75% 2033 DEC 20	London Stock Exchange Group PLC	11,100,000	354,430
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.0% 2033 JUN 21	London Stock Exchange Group PLC	2,800,000	(24,394)
CCP_IRS. P KRWF-CD 91D 3M CME - REC 3.5% 2034 MAR 20	London Stock Exchange Group PLC	1,070,330,000	37,584
CCP_IRS. P KRWF-CD 91D 3M CME - REC 3.25% 2029 MAR 20	London Stock Exchange Group PLC	2,569,720,000	27,415
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 1.0% 2024 MAR 30	London Stock Exchange Group PLC	400,000	(3,392)
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 APR 06	London Stock Exchange Group PLC	400,000	(2,311)
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 APR 05	London Stock Exchange Group PLC	700,000	(3,939)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.75% 2033 DEC 20	London Stock Exchange Group PLC	900,000	(39,337)

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Interest Rate SWAP contracts ¹			
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.5% 2032 JUN 01	London Stock Exchange Group PLC	800,000	(22,193)
CCP_ZCS. R USD-SOFR-COMPOUND C - PAY 3.15% 2025 MAY 13	London Stock Exchange Group PLC	6,200,000	59,093
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2033 JUN 21	London Stock Exchange Group PLC	700,000	7,996
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2053 JUN 21	London Stock Exchange Group PLC	100,000	4,218
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.5% 2025 MAY 10	London Stock Exchange Group PLC	8,600,000	(30,646)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 4.6% 2025 AUG 30	London Stock Exchange Group PLC	1,300,000	9,515
CCP_IRS R 2.96% P EURIB 6M - PUT JAN 24 002.960 ED 010524	London Stock Exchange Group PLC	(100,000)	(1)
CCP_IRS. P EUR-EUROSTR-COMPOUND - REC 2.63% 2033 DEC 20	London Stock Exchange Group PLC	250,000	8,321
CCP_IRS R 2.7% P EUR006M - PUT JAN 24 002.700 ED 011824	Citigroup Inc	(100,000)	(260)
CCP_IRS R 2.59% P EURIB 6M - CALL JAN 24 002.590 ED 010524	London Stock Exchange Group PLC	(100,000)	(1,170)
CCP_IRS. R CHF-SARON-OIS-COMPO - PAY 1.22% 2033 DEC 20	London Stock Exchange Group PLC	220,000	(1,293)
CCP_IRS. P CNY-CNREPOFIX=CFXS- - REC 2.25% 2029 MAR 20	London Stock Exchange Group PLC	6,180,000	(1,340)
CCP_IRS R 2.31% P EUR006M - CALL JAN 24 002.310 ED 011824	Citigroup Inc	(100,000)	(328)
CCP_IRS. P AUD-BBR-BBSW 3M CME - REC 4.38% 2026 DEC 20	London Stock Exchange Group PLC	3,194,500	36,351
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(17,743)
IRS R MYR-KLIBOR 3M - P 3.75% 2033 SEP 20	Goldman Sachs Group Inc/The	2,900,000	4,447
IRS R MYR-KLIBOR 3M - P 3.5% 2028 SEP 20	Goldman Sachs Group Inc/The	5,170,000	3,456
IRS R MYR-KLIBOR 3M - P 3.6% 2028 SEP 20	Goldman Sachs Group Inc/The	2,260,000	(624)
CCP OIS R SOFR P 2.78500% - PUT APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	(1,418)
CCP OIS R SOFR P 2.78500% - CALL APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	1,472
CCP OIS R SOFR P 2.72100% - PUT APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	(816)
CCP OIS R SOFR P 2.72100% - CALL APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	728
CCP OIS R SOFR P 2.835 (OTC) - PUT APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	(670)
CCP OIS R SOFR P 2.83500% - CALL APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	727
Total Interest Rate SWAPS		\$ 5,062,438,500	\$ 639,911

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

Description	Counter Party	Notional Amount	Fair Value
Credit Default SWAP contracts ¹			
CCP_CDX. SP UL CDX.NA.IG.40 CM - 1.000% 00BPS 2028 JUN 20	Intercontinental Exchange Inc	\$ 300,000	\$ 6,029
CCP_CDX. SP UL CDX.NA.IG.41 CM - REC 100BPS 2028 DEC 20	Intercontinental Exchange Inc	21,300,000	413,923
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2028 DEC 20	Goldman Sachs Group Inc/The	200,000	(6,645)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2028 DEC 20	Morgan Stanley	200,000	(6,645)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	2,213
Total Credit Default SWAPs		\$ 22,200,000	\$ 408,875
Description	Counter Party	Notional Amount	Fair Value
Currency SWAP contracts ¹			
CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	\$ (483,000)	\$ (76,778)
CCS USD P US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(65,830)
CCS R US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	75,287
CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	87,881
CCS AUD R US3ML+29.75 MYC - 2030 OCT 14	Morgan Stanley	200,000	33,848
CCS AUD R US3ML-AUD3MBBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	700,000	83,753
CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14	Morgan Stanley	(143,680)	(31,883)
CCS USD P US3ML-AUD3MBBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	(527,380)	(78,258)
Total Currency SWAPs		\$ 631,940	\$ 28,020
Description	Counter Party	Notional Amount	Fair Value
Zero Coupon SWAP contracts ¹			
CCP_OIS. R JPY-TONA-OIS-COMPOU - PAY 0.2% 2025 SEP 20	London Stock Exchange Group PLC	\$ 760,000,000	\$ (3,742)
CCP_OIS. R INR-FBIL-MIBOR-OIS - PAY 6.25% 2029 MAR 20	London Stock Exchange Group PLC	53,590,000	(3,223)
CCP OIS R SOFR P 3.594% - CALL JAN 24 003.594 ED 010524	London Stock Exchange Group PLC	(100,000)	(1,161)
CCP OIS R SOFR P 3.47500% - CALL JAN 24 003.475 ED 010824	Morgan Stanley	(100,000)	(620)
CCP OIS R SOFR P 3.67% - CALL JAN 24 003.670 ED 010424		(100,000)	(1,677)
CCP OIS R SOFR P 4.75000% - PUT JUN 24 004.750 ED 062024	Nomura Holdings Inc	6,100,000	3,380
CCP OIS R SOFR - CALL JAN 24 003.290 ED 011924	Goldman Sachs Group Inc/The	(200,000)	(690)
CCP OIS R SOFR - PUT JAN 24 003.740 ED 01/19/24	Goldman Sachs Group Inc/The	(200,000)	(375)
CCP OIS R SOFR - PUT JAN 24 003.670 ED 01/22/24	Goldman Sachs Group Inc/The	(200,000)	(691)
CCP OIS R SOFR - CALL JAN 24 003.220 ED 012224	Goldman Sachs Group Inc/The	(200,000)	(534)
CCP OIS R SOFR P 3.995% - PUT JAN 24 003.995 ED 01/16/24	BNP Paribas SA	(100,000)	(16)
CCP OIS R SOFR P 5.25000% - PUT JUN 24 005.250 ED 062024	Nomura Holdings Inc	(6,100,000)	(657)
CCP OIS R SOFR P 5.50000% - PUT MAR 24 005.500 ED 032624		4,400,000	36
CCP OIS R SOFR P 5.50000% - PUT MAR 24 005.500 ED 032624	Morgan Stanley	2,400,000	20
CCP OIS R SOFR P 3.545% - CALL JAN 24 003.540 ED 011624	BNP Paribas SA	(100,000)	(1,183)
CCP OIS R SOFR P 5.5% - PUT MAR 24 005.500 ED 032624		2,100,000	17
CCP OIS R SOFR P 5.5% - PUT MAR 24 005.500 ED 032624	JPMorgan Chase & Co	2,500,000	20
CCP OIS R SOFR P 3.56% - CALL JAN 24 005.560 ED 010524	London Stock Exchange Group PLC	(100,000)	(948)
CCP OIS R SOFR P 3.97500% - PUT JAN 24 003.975 ED 01/08/24	Morgan Stanley	(100,000)	(2)
Total Zero Coupon SWAPs		\$ 823,490,000	\$ (12,046)
Total fair value			\$ 1,064,760

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Forward Currency Contracts at fair value at December 31, 2023

Short - USD			
	<u>Contracts to deliver</u>	<u>In exchange for</u>	<u>Fair Value</u>
USD	(899,081)	ZAR	\$ 24,429
USD	(602,343)	TWD	15,808
USD	(24,740)	THB	486
USD	(148,314)	SGD	1,072
USD	(3,485,653)	SEK	43,714
USD	(390,678)	PLN	4,764
USD	(21,319)	PEN	222
USD	(3,708,453)	NZD	91,766
USD	(2,896,390)	NOK	124,052
USD	(98,284)	MYR	876
USD	(3,008,723)	MXN	76,906
USD	(1,716,932)	KRW	3,380
USD	(8,661,016)	JPY	241,943
USD	(1,457,589)	INR	1,475
USD	(118,438)	ILS	3,761
USD	(261,483)	IDR	(624)
USD	(347,383)	HUF	11,419
USD	(6,533,995)	GBP	39,086
USD	(11,396,729)	EUR	137,361
USD	(884,282)	DKK	14,722
USD	(321,746)	USD	(1,171)
USD	(231,590)	USD	6,921
USD	(38,561)	USD	979
USD	(885,935)	USD	(7,552)
USD	(135,338)	USD	(810)
USD	(3,230,193)	USD	80,854
USD	(2,976,536)	USD	69,410
USD	(1,118,554)	USD	27,867
USD	(4,170,309)	USD	110,906
USD	(96,862,299)	HUF	(2,657)
USD	(19,072,000)	ZAR	(16,773)
USD	(13,458,243)	THB	(9,114)
	<u>(189,163,129)</u>	<u>9,013,437,620</u>	<u>\$ 1,095,478</u>
Long - USD			
	<u>Contracts to deliver</u>	<u>In exchange for</u>	<u>Fair Value</u>
USD	7,182,938	AUD	\$ (189,905)
USD	736,286	BRL	(9,299)
USD	7,891,229	CAD	(207,103)
USD	8,020,222	CHF	(212,926)
USD	472,366	CLP	972
USD	13,075,224	CNH	15,475
USD	1,083,653	CNY	(21,324)
USD	310,006	COP	(10,224)
USD	663,628	CZK	1,676
USD	5,238,710	DKK	(48,473)
USD	54,521,856	EUR	(290,491)
USD	15,001,918	GBP	(72,990)
USD	479,913	HKD	1,002
USD	893,552	IDR	(1,097)
USD	541,579	ILS	(8,922)
USD	538,048	INR	(70)
USD	44,728,233	JPY	(1,228,537)
USD	1,929,299	KRW	2,841
USD	4,012,548	MXN	(80,400)
USD	1,136,840	MYR	(18,005)
USD	2,543,987	NOK	(83,120)
USD	4,068,487	NZD	(109,117)
USD	139,559	PEN	(1,124)
USD	588,837	PLN	(1,303)
USD	123,575	RON	(540)
USD	4,296,290	SEK	(78,894)
USD	(822,114)	USD	(5,109)
USD	(19,864,813)	USD	(26,876)
	<u>\$ 159,531,856</u>	<u>\$ (24,840,591,647)</u>	<u>\$ (2,683,883)</u>
Total fair value	\$ (29,631,273)	\$ (15,827,154,027)	\$ (1,588,405)

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2022:

Derivatives at fair value at December 31, 2022			
Description	Number of Contracts	Fair Value	
Long futures ¹			
CANADA 10YR BOND FUTURE (MSE) CALL MAR 23 189.000 ED 021723	5	\$	18
EURO-BUND FUTURE (EUX) EXP MAR 23	7		(64,078)
EURO-SCHATZ FUTURE (EUX) EXP MAR 23	42		(58,950)
US ULTRA BOND (CBT) EXP MAR 23	37		(235,922)
US 5YR NOTE FUTURE (CBT) EXP MAR 23	82		(4,187)
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 23	29		(115,418)
AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 23	16		(15,412)
JPN 10Y BOND FUTURE (OSE) EXP MAR 23	1		(8,185)
10YR MINI JGB FUTURE (SGX) EXP MAR 23	3		(6,275)
EURO-BOBL FUT (EUX) MAR 23 CALL FEB 23 124.500 ED 012723	54		288
FRENCH REPUBLIC GOVT 144A FWD 0.100% 07/25/2031	68		75
3 MONTH SOFR FUT (CME) DEC 23 CALL DEC 23 102.500 ED 121523	2		13
3 MONTH SOFR FUT (CME) EXP JUN 24	37		(10,972)
3 MONTH SOFR FUT (CME) EXP JUN 23	37		(6,173)
AUSTRALIA GOVT BOND REGS FWD 1.750% 06/21/2051	343,000		140,212
EURO-OAT FUT (EUX) MAR 23 CALL MAR 23 190.000 ED 022423	21		224
LONG GILT FUT (ICF) MAR 23 CALL FEB 23 148.000 ED 012723	12		0
EURO-BTP FUT (EUX) MAR 23 CALL MAR 23 185.000 ED 022423	2		21
US 10YR NOTE FUTURE MAR 23 CALL FEB 23 137.000 ED 012723	6		42
US 10YR NOTE FUTURE MAR 23 CALL MAR 23 146.500 ED 022423	5		35
NEW ZEALAND GOVT BOND FWD 2.000% 05/15/2032 DD 05/15/21	2,440,000		1,276,897
UNITED KINGDOM GILT BD FWD 4.125% 01/29/2027	361,080		446,090
Total Long Futures		\$	1,338,343
Short futures ¹			
CANADA 10YR BOND FUTURE (MSE) EXP MAR 23	(12)	\$	16,852
EURO-BTP FUTURE (EUX) EXP MAR 23	(24)		202,521
EURO-BUND FUTURE (EUX) EXP MAR 23	(25)		213,856
EURO-OAT FUTURE (EUX) EXP MAR 23	(26)		238,744
LONG GILT FUTURE (ICF) EXP MAR 23	(15)		102,174
US 10YR ULTRA FUTURE (CBT) EXP MAR 23	(16)		10,566
EURO-BOBL FUTURE (EUX) EXP MAR 23	(87)		309,535
US 10YR NOTE FUTURE (CBT) EXP MAR 23	(48)		81,906
US 5YR NOTE FUTURE (CBT) EXP MAR 23	(52)		32,938
US 2YR NOTE FUTURE (CBT) EXP MAR 23	(14)		5,906
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 23	(4)		104,825
US LONG BOND FUTURE (CBT) EXP MAR 23	(3)		(211)
CAN 5YR BOND FUTURE (MSE) EXP MAR 23	(5)		4,089
3 MONTH SOFR FUT (CME) DEC 23 CALL DEC 23 097.750 ED 121523	(2)		(300)
3 MONTH SOFR FUT (CME) DEC 23 PUT DEC 23 096.250 ED 12/15/23	(2)		(5,025)
3 MONTH SOFR FUT (CME) EXP DEC 23	(74)		29,357
EURO-BUND FUTURE MAR 23 CALL FEB 23 146.000 ED 012723	(1)		(11)
EURO-BUND FUTURE MAR 23 PUT FEB 23 138.500 ED 01/27/23	(1)		(6,094)
Total Short Futures		\$	1,341,628
Long Put Options ¹			
USD/GBP SPOT OPTION 2023 CALL MAY 23 001.420 ED 050423	53,000	\$	8
JPY/USD SPOT OPTION 2023 PUT FEB 23 112.000 ED 022323	96,000		90,565
Total Long Put Options		\$	90,573
Total fair value		\$	2,770,544

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 APR 12	London Stock Exchange Group PLC	\$ 200,000	\$ (21,443)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2037 SEP 21	London Stock Exchange Group PLC	480,000	(52,766)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 18	London Stock Exchange Group PLC	200,000	(19,006)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	30,000	(3,189)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.75% 2033 MAR 15	London Stock Exchange Group PLC	5,200,000	(685,127)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.5% 2028 MAR 15	London Stock Exchange Group PLC	11,100,000	(952,678)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.5% 2025 MAR 15	London Stock Exchange Group PLC	1,700,000	(66,806)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.7% 2027 APR 11	London Stock Exchange Group PLC	100,000	(10,494)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 MAY 11	London Stock Exchange Group PLC	200,000	(21,967)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 13	London Stock Exchange Group PLC	200,000	(18,963)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.4% 2028 JAN 15	London Stock Exchange Group PLC	3,700,000	(605,039)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.5% 2028 DEC 15	CME Group Inc	500,000	(63,744)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.0% 2051 DEC 15	CME Group Inc	400,000	(108,631)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.52% 2029 JAN 20	CME Group Inc	400,000	(51,189)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.54% 2029 JAN 20	CME Group Inc	400,000	(50,825)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.63% 2029 JAN 26	CME Group Inc	100,000	(12,215)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.63% 2029 JAN 20	CME Group Inc	400,000	(48,794)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	53,012
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	21,890
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2033 MAR 15	London Stock Exchange Group PLC	530,000	1,778
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 1.5% 2053 MAR 15	London Stock Exchange Group PLC	800,000	175,496
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	629,000	35,692
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	950,000	54,729
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2026 DEC 15	CME Group Inc	900,000	93,071
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	(1,250,000)	(583)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 NOV 01	London Stock Exchange Group PLC	2,000,000	(24,624)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 DEC 15	London Stock Exchange Group PLC	2,200,000	(31,550)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.0% 2024 JUN 14	London Stock Exchange Group PLC	6,100,000	(58,480)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.75% 2027 JUN 15	London Stock Exchange Group PLC	300,000	(8,642)
CCP_IRS. P MXN-TIIE-BANXICO 28 - REC 4.87% 2025 JUL 07	CME Group Inc	3,500,000	(18,349)
CCP_IRS. P ZAR-JIBAR-SAFEX 3M - REC 7.25% 2023 JUN 20	CME Group Inc	2,200,000	(142)
CCP_IRS R US0003M P US0001M - 2023 APR 27	CME Group Inc	2,500,000	399
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	900,000	(72,641)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	(10,021)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17	London Stock Exchange Group PLC	1,200,000	(126,392)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17	London Stock Exchange Group PLC	600,000	(28,730)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03	London Stock Exchange Group PLC	300,000	(14,527)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.0% 2026 JUN 16	London Stock Exchange Group PLC	400,000	(28,308)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.25% 2031 JUN 16	London Stock Exchange Group PLC	200,000	(26,424)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2052 JAN 28	London Stock Exchange Group PLC	200,000	(31,419)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 3.03% 2052 MAR 25	London Stock Exchange Group PLC	100,000	(8,606)
CCP_IRS R US0003M P US0001M - CME 2024 MAR 7	CME Group Inc	700,000	499
CCP_IRS USD R 3ML-1ML 10.2 CME - 2024 OCT 04	CME Group Inc	1,600,000	733
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	(18,312)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(8,589)
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17	London Stock Exchange Group PLC	300,000	41,442
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(76,756)
CCP_IRS R US0003M - P US1ML 8.8 BPS 2024 SEP 06	CME Group Inc	1,800,000	(1,342)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.5% 2025 MAR 15	London Stock Exchange Group PLC	100,000	(4,512)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.0% 2053 MAR 15	London Stock Exchange Group PLC	200,000	(62,737)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.0% 2033 MAR 15	London Stock Exchange Group PLC	2,700,000	(457,421)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.25% 2028 MAR 15	London Stock Exchange Group PLC	200,000	(19,359)
CCP_IRS. P CNY-7D FIXING REPO - REC 2.75% 2026 SEP 15	London Stock Exchange Group PLC	1,900,000	756
CCP_IRS. P CNY-7D FIXING REPO - REC 2.5% 2026 SEP 15	London Stock Exchange Group PLC	700,000	(598)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2031 AUG 17	London Stock Exchange Group PLC	10,000,000	5,290
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.05% 2031 DEC 15	London Stock Exchange Group PLC	10,000,000	5,258
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2026 DEC 15	London Stock Exchange Group PLC	100,000,000	14,739
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.8% 2052 JUN 15	London Stock Exchange Group PLC	60,000,000	60,373
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	160,000,000	(44,010)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	120,000,000	(47,288)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	170,000,000	(89,618)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.45% 2051 DEC 15	London Stock Exchange Group PLC	3,000,000	(4,914)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	2,200,000	(283,636)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.25% 2023 DEC 15	CME Group Inc	2,000,000	(86,023)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.62% 2029 FEB 09	London Stock Exchange Group PLC	300,000	(33,473)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.94% 2029 MAR 25	London Stock Exchange Group PLC	500,000	(47,868)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.18% 2029 APR 21	London Stock Exchange Group PLC	300,000	(24,984)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.03% 2024 JUN 30	London Stock Exchange Group PLC	100,000	(2,431)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.49% 2031 AUG 15	London Stock Exchange Group PLC	700,000	(107,569)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2024 JUN 15	London Stock Exchange Group PLC	3,400,000	(143,150)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2032 JUN 15	London Stock Exchange Group PLC	100,000	(14,446)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.5% 2024 JUN 15	London Stock Exchange Group PLC	900,000	(53,474)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2052 JUN 15	London Stock Exchange Group PLC	200,000	(54,592)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	2,900,000	(410,813)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2052 JUN 15	London Stock Exchange Group PLC	540,000	(174,206)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	(19,388)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.29% 2027 FEB 10	London Stock Exchange Group PLC	200,000	(12,776)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	(13,308)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	(12,774)
CCP_IRS R SONIA P 0.82% - CALL DEC 24 000.820 ED 121624	JPMorgan Chase & Co	(800,000)	(800)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 2.96% 2026 NOV 30	London Stock Exchange Group PLC	8,000,000	267,046
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2032 JUN 15	London Stock Exchange Group PLC	1,300,000	187,804

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	7,000,000	586,005
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2029 JUN 15	London Stock Exchange Group PLC	300,000	45,382
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2027 JUN 15	London Stock Exchange Group PLC	1,200,000	136,844
CCP_IRS R SOFR P 2.69700% - PUT APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	(1,352)
CCP_IRS R SOFR P 2.69700% - CALL APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	1,406
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.25% 2032 JUN 15	London Stock Exchange Group PLC	118,300,000	(1,899)
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.06% 2032 SEP 21	London Stock Exchange Group PLC	945,525,000	(27,338)
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.0% 2027 SEP 21	London Stock Exchange Group PLC	2,264,400,000	(47,544)
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.25% 2027 SEP 21	London Stock Exchange Group PLC	1,099,280,000	(13,464)
CCP_IRS. P SGD-SORA-COMPOUND C - REC 3.0% 2027 JUN 15	London Stock Exchange Group PLC	1,000,000	(4,512)
CCP_IRS. P SGD-SORA-COMPOUND C - REC 2.5% 2027 SEP 21	London Stock Exchange Group PLC	100,000	(2,053)
CCP_IRS. P SGD-SORA-COMPOUND C - REC 3.25% 2027 DEC 21	London Stock Exchange Group PLC	330,000	2,541
CCP_IRS. P SGD-SORA-COMPOUND C - REC 2.75% 2027 SEP 21	London Stock Exchange Group PLC	1,867,000	(23,213)
CCP_IRS. P SGD-SORA-COMPOUND C - REC 2.75% 2027 JUN 15	London Stock Exchange Group PLC	600,000	(7,307)
IRS R 2.10000% P EUR003M - PUT APR 23 002.100 ED 040323	Nomura Holdings Inc	(700,000)	(10,949)
IRS R 2.10000% P EUR003M - PUT APR 23 002.100 ED 040423	Nomura Holdings Inc	(400,000)	(6,298)
IRS R 2.10000% P EUR003M - PUT APR 23 002.100 ED 041123	Goldman Sachs Group Inc/The	(700,000)	(11,116)
IRS R 2.10000% P EUR003M - PUT MAY 23 002.100 ED 051523	Goldman Sachs Group Inc/The	(100,000)	(1,617)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2032 SEP 15	London Stock Exchange Group PLC	300,000	(4,800)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2032 SEP 15	London Stock Exchange Group PLC	6,000,000	(57,472)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2033 MAR 15	London Stock Exchange Group PLC	100,000	(1,762)
IRS R 0.70000% P EUR003M - CALL APR 23 000.700 ED 042423	Goldman Sachs Group Inc/The	(500,000)	(1)
IRS R 2.25000% P EUR003M - PUT APR 23 002.250 ED 042423	Goldman Sachs Group Inc/The	(500,000)	(7,240)
IRS R 2.25000% P EUR003M - PUT APR 23 002.250 ED 042623	Goldman Sachs Group Inc/The	(200,000)	(2,908)
CCP_IRS. P KRW-CD 91D 3M CME - REC 3.0% 2032 JUN 15	London Stock Exchange Group PLC	214,400,000	(6,876)
CCP_IRS R 2.25000% P EUR003M - PUT APR 23 002.250 ED 042823	BNP Paribas SA	(300,000)	(4,366)
CCP_IRS R 3.14000% P EUR006M - PUT JUN 23 003.140 ED 060923		(200,000)	(6,605)
CCP_IRS. P CNY-FIXING REPO RAT - REC 2.5% 2027 DEC 21	London Stock Exchange Group PLC	10,637,000	(19,701)
CCP_IRS. R AUD-BBR-BBSW 3M CME - PAY 3.75% 2024 MAR 15	London Stock Exchange Group PLC	9,600,000	20,012
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 1.0% 2024 MAR 30	London Stock Exchange Group PLC	400,000	(10,112)
CCP_IRS R 2.10000% P EUR003M - PUT MAY 23 002.100 ED 051223	Nomura Holdings Inc	(300,000)	(4,852)
CCP_IRS R 2.06700% P EUR006M - CALL JUN 23 002.067 ED 060923		(200,000)	(553)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.25% 2036 DEC 21	Goldman Sachs Group Inc/The	75,000,000	(15,184)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.99% 2036 JUN 15	Bank of America Corp	291,350,000	(38,298)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.75% 2025 MAR 18	Deutsche Bank AG	640,000,000	(11,074)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(26,637)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.37% 2029 SEP 18	HSBC Holdings PLC	397,040,000	(41,115)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.59% 2031 DEC 15	JPMorgan Chase & Co	454,578,000	(53,699)
CCP_IRS R US0003M P US0001M - 27 SEP 2024	CME Group Inc	1,400,000	565
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16		300,000	2,531
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Citigroup Inc	1,200,000	10,125
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Nomura Holdings Inc	700,000	5,906
IRS R MYR-KLIBOR 3M - P 3.5% 2027 SEP 21	Goldman Sachs Group Inc/The	1,070,000	2,467
IRS R MYR-KLIBOR 3M - P 3.5% 2027 SEP 21	JPMorgan Chase & Co	900,000	2,075
IRS R MYR-KLIBOR 3M - P 3.75% 2032 SEP 21	Goldman Sachs Group Inc/The	500,000	2,347
CCP_OIS R SOFR P 2.78500% - PUT APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	(791)
CCP_OIS R SOFR P 2.78500% - CALL APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	833
CCP_OIS R SOFR P 2.72100% - PUT APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	(3,374)
CCP_OIS R SOFR P 2.72100% - CALL APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	696
IRS R THB-THOR-OIS COMPOUND 1 - P 2.0% 2024 SEP 21	Nomura Holdings Inc	16,200,000	(853)
IRS R THB-THOR-OIS COMPOUND 1 - P 2.0% 2024 SEP 21	Standard Chartered PLC	26,474,000	(1,394)
IRS R THB-THOR-OIS COMPOUND 1 - P 2.25% 2027 SEP 21	Standard Chartered PLC	21,600,000	(1,574)
CCP_OIS R SOFR P 2.835 (OTC) - PUT APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	(369)
CCP_OIS R SOFR P 2.83500% - CALL APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	397
Total Interest Rate SWAPS		\$ 7,516,560,000	\$ (4,253,614)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

Description	Counter Party	Notional Amount	Fair Value
Credit Default SWAP contracts ¹			
CCP_CDS. SP UL BRITISH TELECOM - REC 100BPS 2028 JUN 20	Intercontinental Exchange Inc	\$ 100,000	\$ (3,425)
CCP_CD_X. SP UL CDX.NA.IG.39 CM - REC 100BPS 2027 DEC 20	Intercontinental Exchange Inc	9,400,000	75,162
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	Barclays PLC	300,000	(958)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	BNP Paribas SA	500,000	(1,596)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	HSBC Holdings PLC	100,000	(319)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Barclays PLC	100,000	(342)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Goldman Sachs Group Inc/The	300,000	(1,025)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	904
CDX SP ITRX.EUR.37.1 5YR - PUT MAR 23 003.000 ED 031523	Goldman Sachs Group Inc/The	(200,000)	(38)
Total Credit Default SWAPs		\$ 10,800,000	\$ 68,363
Description	Counter Party	Notional Amount	Fair Value
Currency SWAP contracts ¹			
CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	\$ (483,000)	\$ (5,447)
CCS USD P US3ML-AUD3MBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(4,674)
CCS R US3ML-AUD3MBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	5,374
CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	(2,134)
CCS AUD R US3ML+29.75 MYC - 2030 OCT 14	Morgan Stanley	200,000	137,600
CCS AUD R US3ML-AUD3MBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	700,000	3,149
CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14	Morgan Stanley	(143,680)	(148,489)
CCS USD P US3ML-AUD3MBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	(527,380)	(6,014)
CCS_USD P US3ML-AUD3MBSW - +36.20BPS 2027 SEP 26	BNP Paribas SA	(317,080)	(317,087)
Total Currency SWAPs		\$ 314,860	\$ (337,722)
Description	Counter Party	Notional Amount	Fair Value
Zero Coupon SWAP contracts ¹			
CCP OIS R SOFR P 3.14000% - PUT OCT 23 003.140 ED 102323	Goldman Sachs Group Inc/The	\$ (100,000)	\$ (1,195)
CCP OIS R SOFR P 3.14000% - CALL OCT 23 003.140 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(149)
CCP OIS R SOFR P 3.0875% - CALL NOV 23 003.088 ED 110323	Goldman Sachs Group Inc/The	(200,000)	(313)
CCP OIS R SOFR P 3.0875% - PUT NOV 23 003.088 ED 110323	Goldman Sachs Group Inc/The	(200,000)	(2,408)
CCP OIS R SOFR P 2.97300% - PUT OCT 23 002.973 ED 102523	Goldman Sachs Group Inc/The	(100,000)	(1,324)
CCP OIS R SOFR P 2.97300% - CALL OCT 23 002.973 ED 102523	Goldman Sachs Group Inc/The	(100,000)	(128)
CCP OIS R SOFR P 2.84500% - PUT NOV 23 002.845 ED 111323	Nomura Holdings Inc	(100,000)	(1,409)
CCP OIS R SOFR P 2.84500% - CALL NOV 23 002.845 ED 111323	Nomura Holdings Inc	(100,000)	(163)
CCP OIS R SOFR P 2.15% LCH (OT - CALL NOV 23 002.150 ED 112023	Goldman Sachs Group Inc/The	(300,000)	(213)
CCP OIS R SOFR P 3.23000% - CALL JAN 23 003.230 ED 012323	Goldman Sachs Group Inc/The	(200,000)	(75)
CCP OIS R SOFR P 3.01750% - PUT OCT 23 003.018 ED 102023	Goldman Sachs Group Inc/The	(200,000)	(2,585)
CCP OIS R SOFR P 3.01750% - CALL OCT 23 003.018 ED 102023	Goldman Sachs Group Inc/The	(200,000)	(257)
CCP OIS R SOFR P 2.91000% - PUT NOV 23 002.910 ED 111023	Goldman Sachs Group Inc/The	(200,000)	(2,654)
CCP OIS R SOFR P 2.91000% - CALL NOV 23 002.910 ED 111023	Goldman Sachs Group Inc/The	(200,000)	(277)
CCP OIS R SOFR P 3.15% - CALL JAN 23 003.150 ED 010923		(300,000)	(3)
CCP OIS R SOFR P 3.80000% - PUT JAN 23 003.800 ED 011223		(100,000)	(298)
CCP OIS R SOFR P 3.80000% - PUT JAN 23 003.800 ED 011223	JPMorgan Chase & Co	(100,000)	(298)
CCP OIS R SOFR P 3.00000% - CALL JAN 23 003.000 ED 011923		(100,000)	(25)
CCP OIS R SOFR P 3.73000% - PUT JAN 23 003.730 ED 012323	Goldman Sachs Group Inc/The	(200,000)	(1,163)
CCP OIS R SOFR P 3.20000% - CALL JAN 23 003.200 ED 011223		(100,000)	(4)
CCP OIS R SOFR P 3.20000% - CALL JAN 23 003.200 ED 011223	JPMorgan Chase & Co	(100,000)	(4)
CCP OIS R SOFR P 3.22500% - CALL OCT 23 003.225 ED 102323	Goldman Sachs Group Inc/The	(200,000)	(327)
CCP OIS R SOFR P 3.22500% - PUT OCT 23 003.225 ED 102323	Goldman Sachs Group Inc/The	(200,000)	(2,259)
CCP_OIS. P INR-FBIL-MIBOR-OIS- - REC 6.25% 2024 SEP 21	London Stock Exchange Group PLC	6,800,000	(336)
CCP_OIS. P INR-FBIL-MIBOR-OIS- - REC 6.75% 2024 SEP 21	London Stock Exchange Group PLC	216,384,000	6,244
CCP OIS R SOFR P 3.19000% - CALL OCT 23 003.190 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(157)
CCP OIS R SOFR P 3.19000% - PUT OCT 23 003.190 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(1,156)
CCP_OIS. R INR-FBIL-MIBOR-OIS- - PAY 5.75% 2027 MAR 16	London Stock Exchange Group PLC	79,128,000	23,667
CCP OIS R SOFR P 3.65% LCH OTC - PUT NOV 23 003.650 ED 11/20/23	Goldman Sachs Group Inc/The	(300,000)	(2,343)
CCP OIS R SOFR P 3.65% - PUT JAN 23 003.650 ED 010923		(300,000)	(1,877)
CCP OIS R SOFR P 3.50000% - PUT JAN 23 003.500 ED 011923		(100,000)	(1,165)
CCP_OIS. R USD-SOFR-COMPOUND 1 - PAY 1.75% 2029 JUN 15	London Stock Exchange Group PLC	100,000	10,870
Total Zero Coupon SWAPs		\$ 297,812,000	\$ 16,216
Total fair value			\$ (4,506,757)

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

Forward Currency Contracts at fair value at December 31, 2022

Short - USD			
	<u>Contracts to deliver</u>	<u>In exchange for</u>	<u>Fair Value</u>
USD	(550,548)	ZAR	\$ 10,487
USD	(177,324)	TWD	170
USD	(210,615)	THB	671
USD	(2,999,815)	SEK	(12,130)
USD	(347,864)	PLN	16,744
USD	(71,982)	PEN	1,574
USD	(4,105,348)	NZD	(14,314)
USD	(1,561,802)	NOK	9,304
USD	(802,750)	MYR	41,509
USD	(783,642)	MXN	4,119
USD	(974,828)	KRW	33,340
USD	(10,168,284)	JPY	291,879
USD	(5,019,390)	GBP	(33,835)
USD	(9,701,359)	EUR	110,565
USD	(47,390)	DKK	(4)
USD	(1,191,399)	CNY	37,136
USD	(385,523)	CNH	3,226
USD	(273,282)	CLP	12,268
USD	(2,667,254)	CHF	21,803
USD	(3,597,545)	CAD	2,710
USD	(664,034)	BRL	2,346
USD	(5,108,344)	AUD	23,315
USD	(33,682,000)	HUF	(4,279)
USD	(7,289,333)	ZAR	(9,427)
USD	(15,000)	TRY	(10)
USD	(2,845,756)	THB	(10)
	<u>(95,242,411)</u>	<u>3,032,274,833</u>	<u>\$ 549,157</u>
Long - USD			
	<u>Contracts to deliver</u>	<u>In exchange for</u>	<u>Fair Value</u>
USD	4,412,803	AUD	\$ (36,450)
USD	287,661	BRL	(2,586)
USD	7,485,738	CAD	30,917
USD	3,410,651	CHF	(34,428)
USD	318,803	CLP	(24,429)
USD	10,795,142	CNH	(426,086)
USD	1,328,475	CNY	55,225
USD	118,474	COP	(1,284)
USD	189,165	CZK	(8,393)
USD	2,049,757	DKK	(42,734)
USD	46,728,591	EUR	(1,051,481)
USD	14,969,488	GBP	(10,596)
USD	517,592	IDR	(10,328)
USD	2,265,028	ILS	91,509
USD	36,767,419	JPY	(2,215,308)
USD	476,260	KRW	(23,240)
USD	988,438	MXN	(329)
USD	1,716,718	MYR	(74,208)
USD	854,311	NOK	(4,743)
USD	5,676,799	NZD	(19,586)
USD	844,636	PEN	(26,485)
USD	328,898	PLN	(13,605)
USD	70,832	RON	(767)
USD	2,875,446	SEK	20,453
USD	464,559	SGD	(13,955)
USD	1,108,394	TWD	(10,292)
	<u>\$ 147,050,078</u>	<u>\$ (15,088,751,131)</u>	<u>\$ (3,853,209)</u>
Total fair value	\$ 51,807,667	\$ (12,056,476,298)	\$ (3,304,052)

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

The following tables provide information about the effect of derivatives on the Plan's Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2023 and 2022, respectively:

Derivatives Gains and Losses

Amount of unrealized (losses)/gains on derivatives recognized

	2023	2022
Forwards contracts	\$ 2,284,783	\$ (3,739,956)
Futures contracts	(1,524,967)	22,170
Swaps contracts	3,333,284	(2,886,703)
Options	(86,490)	82,228
Total unrealized gains/(losses)	<u>\$ 4,006,610</u>	<u>\$ (6,522,261)</u>

Amount of realized (losses)/gains on derivatives recognized

	2023	2022
Forwards contracts	\$ (537,591)	\$ (597,336)
Futures contracts	576,457	1,051,727
Swaps contracts	(405,962)	(2,025,932)
Options	91,719	17,296
Total realized (losses)	<u>\$ (275,377)</u>	<u>\$ (1,554,245)</u>

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2023 and 2022

7. Offsetting of Financial Assets and Liabilities

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2023:

December 31, 2023

Counterparty	Derivative Assets				Derivative Liabilities				Net Amount (1)
	Forwards	Futures	Swaps	Options	Forwards	Futures	Swaps	Options	
ANZ Group Holdings Ltd	-	-	83,753	-	-	-	(78,258)	-	\$ 5,495
Bank of America Corp	33,671	-	-	-	(14,040)	-	(17,743)	-	\$ 1,888
Bank of Montreal	2,614	-	-	-	-	-	-	-	\$ 2,614
Citigroup Inc	-	-	75,287	-	-	-	(66,418)	-	\$ 8,869
Credit Agricole SA	13,980	-	-	-	(3,631)	-	-	-	\$ 10,349
Deutsche Bank AG	94,229	-	-	-	(66,162)	-	-	-	\$ 28,067
EURONEXT-PARIS	-	77	-	-	-	-	-	-	\$ 77
Goldman Sachs Group Inc/The	-	-	98,789	-	-	-	(89,556)	-	\$ 9,233
Goldman Sachs International	86,227	-	-	-	(84,532)	-	-	-	\$ 1,695
Intercontinental Exchange Inc	-	-	419,952	-	-	-	-	-	\$ 419,952
JPMorgan Chase & Co	128,017	-	21	-	(99,474)	-	(646)	-	\$ 27,918
KOREA FUTURES EXCHANGE	-	24,000	-	-	-	-	-	-	\$ 24,000
London Stock Exchange Group PLC	-	-	3,753,971	-	-	-	(2,815,452)	-	\$ 938,519
Nomura Holdings Inc	-	-	5,578	-	-	-	(2,745)	-	\$ 2,833
OSAKA SECURITIES EXCHANGE	-	1,206	-	-	-	-	-	-	\$ 1,206
Standard Chartered Bank	61,147	-	-	-	(27,400)	-	-	-	\$ 33,747
Undefined Counterparty	11,115	-	-	-	(7,865)	-	-	-	\$ 3,250
Westpac Banking Corp	3,868	-	-	-	-	-	-	-	\$ 3,868
Total derivative assets by counterparty	434,868	25,283	4,437,351	-	(303,104)	-	(3,070,818)	-	1,523,580
Australia & New Zealand Banking Group Ltd \$	-	\$ -	\$ -	\$ -	\$ (1,697)	\$ -	\$ -	\$ -	\$ (1,697)
Banco Santander SA/New York	1,790	-	-	-	(7,806)	-	-	-	\$ (6,016)
Bank of New York	-	-	-	-	(1)	-	-	-	\$ (1)
Barclays Bank	217,272	-	2,213	-	(479,183)	-	-	-	\$ (259,698)
BNP Paribas SA	111,284	-	-	-	(388,547)	-	(77,560)	-	\$ (354,823)
Canadian Imperial Bank of Commerce	76,957	-	-	-	(437,913)	-	-	-	\$ (360,956)
CHICAGO BOARD OF TRADE	-	135,921	-	-	-	(260,044)	-	-	\$ (124,123)
CHICAGO MERCANTILE EXCHANGE	-	62,756	-	-	-	(97,811)	-	-	\$ (35,055)
Citibank	154,264	-	-	-	(181,663)	-	-	-	\$ (27,399)
CME Group Inc	-	-	69,103	-	-	-	(288,624)	-	\$ (219,521)
Commonwealth Bank of Australia	29,422	-	-	-	(43,796)	-	-	-	\$ (14,374)
EUREX DEUTSCHLAND (WAS DTB)	-	100,468	-	-	-	(200,776)	-	-	\$ (100,308)
Goldman Sachs Bank	6,298	-	-	-	(17,042)	-	-	-	\$ (10,744)
HSBC Bank PLC	133,426	-	-	-	(247,086)	-	-	-	\$ (113,660)
ICE FUTURES EUROPE COMMODITIES	-	-	-	-	-	(880)	-	-	\$ (880)
ICE FUTURES EUROPE FINANCIALS	-	32,049	-	-	-	(317,279)	-	-	\$ (285,230)
MONTREAL EXCHANGE	-	26,058	-	-	-	(137,252)	-	-	\$ (111,194)
Morgan Stanley	-	-	33,868	-	-	-	(39,150)	-	\$ (5,282)
Morgan Stanley & Co. International Plc	144,480	-	-	-	(248,047)	-	-	-	\$ (103,567)
Morgan Stanley Capital Services LLC	-	-	-	-	(2,825)	-	-	-	\$ (2,825)
NatWest Markets PLC	-	-	-	-	(37,824)	-	-	-	\$ (37,824)
Nomura Securities International Inc	-	-	-	-	(7,342)	-	-	-	\$ (7,342)
Over The Counter	-	-	53	-	-	-	(1,677)	(9,041)	\$ (10,665)
Royal Bank of Canada	34,100	-	-	-	(123,157)	-	-	-	\$ (89,057)
SINGAPORE EXCHANGE (WAS SIMEX)	-	-	-	-	-	(1,709)	-	-	\$ (1,709)
Societe Generale SA	904	-	-	-	(97,942)	-	-	-	\$ (97,038)
State Street Corp	44,638	-	-	-	(98,352)	-	-	-	\$ (53,714)
SYDNEY FUTURES EXCHANGE	-	16,576	-	-	-	(51,183)	-	-	\$ (34,607)
Toronto-Dominion Bank	2,840	-	-	-	(171,769)	-	-	-	\$ (168,929)
UBS	85,541	-	-	-	(171,393)	-	-	-	\$ (85,852)
Total derivative liabilities by counterparty	1,043,216	373,828	105,237	-	(2,763,385)	(1,066,934)	(407,011)	(9,041)	(2,724,090)
Total derivatives	\$ 1,478,084	\$ 399,111	\$ 4,542,588	\$ -	\$ (3,066,489)	\$ (1,066,934)	\$ (3,477,829)	\$ (9,041)	\$ (1,200,510)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2022:

December 31, 2022

Counterparty	Derivative Assets				Derivative Liabilities				Net Amount (1)
	Forwards	Futures	Swaps	Options	Forwards	Futures	Swaps	Options	
Barclays Bank	134,245	-	904	-	(84,081)	-	(1,299)	-	\$ 49,769
Chicago Mercantile Exchange	-	29,370	-	-	-	(22,470)	-	-	\$ 6,900
Citibank	127,652	-	15,499	-	(46,602)	-	(4,674)	-	\$ 91,875
Credit Agricole SA	18,043	-	-	-	-	-	-	-	\$ 18,043
Eurex Deutschland (Was Dtb)	-	1,070,014	-	-	-	(129,132)	-	-	\$ 940,882
EURONEXT-PARIS	-	1,863,273	-	-	-	-	-	-	\$ 1,863,273
Goldman Sachs International	46,956	-	-	-	(28,248)	-	-	-	\$ 18,708
Ice Futures Europe Financials	-	102,174	-	-	-	-	-	-	\$ 102,174
Intercontinental Exchange Inc	-	-	75,162	-	-	-	(3,425)	-	\$ 71,737
Montreal Exchange	-	20,959	-	-	-	-	-	-	\$ 20,959
Morgan Stanley Capital Services LLC	5,428	-	-	-	(707)	-	-	-	\$ 4,721
Over The Counter	-	-	2,531	90,573	-	-	(10,531)	-	\$ 82,573
State Street Corp	39,964	-	-	-	(29,534)	-	-	-	\$ 10,430
Total derivative assets by counterparty	372,288	3,085,790	94,096	90,573	(189,172)	(151,602)	(19,929)	-	3,282,044
ANZ Group Holdings Ltd	\$ -	\$ -	\$ 3,149	\$ -	\$ -	\$ -	\$ (6,014)	\$ -	\$ (2,865)
Bank of America Corp	16,817	-	-	-	(69,195)	-	(64,935)	-	\$ (117,313)
Bank of Montreal	-	-	-	-	(1,910)	-	-	-	\$ (1,910)
Bank of New York	2	-	-	-	(216)	-	-	-	\$ (214)
BNP Paribas SA	109,458	-	-	-	(165,113)	-	(399,799)	-	\$ (455,454)
Chicago Board Of Trade	-	132,971	-	-	-	(241,898)	-	-	\$ (108,927)
CME Group Inc	-	-	95,268	-	-	-	(459,864)	-	\$ (364,596)
Deutsche Bank	-	-	-	-	-	-	(11,074)	-	\$ (11,074)
Deutsche Bank AG	49,828	-	-	-	(855,740)	-	-	-	\$ (805,912)
Goldman Sachs Bank	36,452	-	6,916	-	(31,903)	-	(70,423)	-	\$ (58,958)
HSBC Bank PLC	30,358	-	-	-	(673,227)	-	-	-	\$ (642,869)
HSBC Holdings	-	-	-	-	-	-	(41,434)	-	\$ (41,434)
JPMorgan Chase & Co	94,605	-	2,075	-	(110,203)	-	(54,801)	-	\$ (68,324)
London Stock Exchange Group PLC	-	-	1,756,867	-	-	-	(5,304,450)	-	\$ (3,547,583)
Morgan Stanley	-	-	137,600	-	-	-	(148,489)	-	\$ (10,889)
Morgan Stanley & Co. International Plc	175,298	-	-	-	(775,720)	-	-	-	\$ (600,422)
NatWest Markets PLC	-	-	-	-	(272,465)	-	-	-	\$ (272,465)
Nomura Holdings Inc	-	-	7,137	-	-	-	(25,685)	-	\$ (18,548)
OSAKA SECURITIES EXCHANGE	-	-	-	-	-	(8,185)	-	-	\$ (8,185)
Royal Bank of Canada	660	-	-	-	(1,376)	-	-	-	\$ (716)
Singapore Exchange	-	-	-	-	-	(6,275)	-	-	\$ (6,275)
Standard Chartered Bank	47,491	-	-	-	(102,934)	-	-	-	\$ (55,443)
Standard Chartered PLC	-	-	-	-	-	-	(2,968)	-	\$ (2,968)
Sydney Futures Exchange	-	-	-	-	-	(130,830)	-	-	\$ (130,830)
Toronto-Dominion Bank	-	-	-	-	(907,508)	-	-	-	\$ (907,508)
UBS	26,342	-	-	-	(106,969)	-	-	-	\$ (80,627)
Total derivative liabilities by counterparty	587,311	132,971	2,009,012	-	(4,074,479)	(387,188)	(6,589,936)	-	(8,322,309)
Total derivatives	\$ 959,599	\$ 3,218,761	\$ 2,103,108	\$ 90,573	\$ (4,263,651)	\$ (538,790)	\$ (6,609,865)	\$ -	\$ (5,040,265)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

8. Tax Status

The Plan has received a determination letter from the IRS dated December 28, 2016, stating that the Plan is qualified under Section 401(a) of the Code, and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions and is currently subject to audit by the IRS for tax years 2015 to 2018. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2015.

9. Related Party and Party-in-Interest Transactions

For Option A funds, Vanguard is Trustee and Recordkeeper. For Option B & Option C funds, Bank of New York Mellon is the Custodian, while Vanguard is Trustee and Recordkeeper.

There was one change to the Plan structure in 2023. The investments within the Target Date Trusts were transferred from Vanguard to Blackrock. Vanguard still remains as the trustee for the Plan. Goldman Sachs, Dreyfus, Blackrock, PIMCO, Wellington, American Century, and Mondrian are investment managers for the Plan and some Plan investments are issued or sponsored by these investment managers or entities related to these investment managers.

10. Plan Termination

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. Upon the termination of the Plan, the rights of all affected participants in their accounts shall be 100% vested and not forfeitable. Thereupon, participants shall be entitled to receive a total distribution of their participant account.

11. Contingencies

From time to time, the Plan is party to lawsuits arising from normal activities. These actions are in various stages of development. The Plan intends to vigorously defend its position in each case, and at this time, it is not possible to determine with certainty the outcome of such matters.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2023 and 2022

12. Certified Financial Data

Vanguard Fiduciary Trust Company acts as the Plan's Trustee and Recordkeeper. The Plan's investments and related income and losses included in the accompanying financial statements and the related notes and the supplemental schedule of assets are based solely on information certified by the trustee. The Plan Administrator has obtained a certification from the Trustee that the investment information provided to the Plan Administrator by the Trustee is complete and accurate.

13. Subsequent Events

The Plan administrator has evaluated subsequent events through September 18, 2024, the date the financial statements were available to be issued and has provided the following additional disclosure.

Supplemental Schedule

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	BlackRock LifePath Index 2025 Fund; Class G	Common/Collective Trust	-	\$ 280,605,222
*	BlackRock LifePath Index 2030 Fund; Class G	Common/Collective Trust	-	346,582,175
*	BlackRock LifePath Index 2035 Fund; Class G	Common/Collective Trust	-	442,476,990
*	BlackRock LifePath Index 2040 Fund; Class G	Common/Collective Trust	-	345,117,310
*	BlackRock LifePath Index 2045 Fund; Class G	Common/Collective Trust	-	410,153,404
*	BlackRock LifePath Index 2050 Fund; Class G	Common/Collective Trust	-	290,641,005
*	BlackRock LifePath Index 2055 Fund; Class G	Common/Collective Trust	-	164,234,465
*	BlackRock LifePath Index 2060 Fund; Class G	Common/Collective Trust	-	97,179,651
*	BlackRock LifePath Index 2065 Fund; Class G	Common/Collective Trust	-	32,883,783
*	BlackRock LifePath Index Retirement Fund; Class G	Common/Collective Trust	-	214,594,606
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	123,933,706
*	Notes receivable from participants	Interest rates 2.25% to 9.5%, maturing from Dec 2023 to Dec 2038	-	56,753,766
*	Farmers Active Stable Value Fund (See Detail)	Stable value fund	-	267,035,902
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	272,148,827
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	976,230,615
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	47,648,273
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	207,809,086
			<u>\$ -</u>	<u>\$ 4,576,028,786</u>

* Represents a party-in-interest as defined by ERISA

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Stable Value Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
	Metropolitan Life GAC 32972	Pooled Separate Account	-	\$ 88,407,937
*	Dreyfus Government Cash Management Fund	Money Market Fund	-	6,945,417
	Prudential Core Conservative Int. Bond Fund GA-62451 Synthetic GIC	Fully Benefit Responsive Investment Contract	-	81,675,810
	Transamerica Premier FDA00104TR Synthetic GIC	Fully Benefit Responsive Investment Contract	-	90,593,110
	Cash and Cash Equivalents	Cash	-	(586,372)
		Farmers Active Stable Value Fund		<u>\$ 267,035,902</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BARC CCP LCH COLL	Cash And Cash Equivalents	1/1/2049	0.00	133,000		133,000
	CASH	Cash And Cash Equivalents		0.00	-		(1,846)
	CASH - BROKER	Cash And Cash Equivalents		0.00	-		114,616
	CASH COLLATERAL ICE CCP WELLS	Cash And Cash Equivalents	1/1/2049	0.00	513,000		513,000
	CASH COLLATERAL LCH CCP WELLS	Cash And Cash Equivalents	1/1/2049	0.00	1,906,000		1,906,000
	DISNEY (WALT) CO DISC	Cash And Cash Equivalents	1/4/2024	0.00	1,200,000		1,178,840
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/15/2024	0.00	400,650,000		2,843,605
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/9/2024	0.00	360,000,000		2,555,490
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/13/2024	0.00	430,000,000		3,051,753
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/19/2024	0.00	220,000,000		1,561,413
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	4/4/2024	0.00	322,250,000		2,287,326
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/22/2024	0.00	160,000,000		1,135,566
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/29/2024	0.00	563,100,000		3,996,377
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/26/2024	0.00	120,000,000		851,750
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/5/2024	0.00	400,000,000		2,838,839
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	3/18/2024	0.00	260,000,000		1,845,084
	MSI CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	(10,000)		(10,000)
	NON-BASE CURRENCY	Cash And Cash Equivalents		0.00	-		988,202
	NON-BASE CURRENCY - BROKER	Cash And Cash Equivalents		0.00	-		712,078
	SWAP COLLATERAL WITH BANK OF	Cash And Cash Equivalents		0.00	(1,067)		(1,067)
	SWAP COLLATERAL WITH JP MORGAN	Cash And Cash Equivalents		0.00	130,383		130,383
	SWAP/ISDA BARCLAYS CASH COLLAT	Cash And Cash Equivalents	1/1/2049	0.02	90,000		90,000
	SWAP/ISDA JPM CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.02	(60,000)		(60,000)
	SWAPS HSBC CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	150,000		150,000
	SWITZERLAND TREASURY BILL REGS	Cash And Cash Equivalents	2/29/2024	0.00	600,000		709,998
	TBA CASH COLL BOA	Cash And Cash Equivalents	1/1/2049	0.00	(250,000)		(250,000)
	TORONTO DOM CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.02	140,000		140,000
	VAR MARGIN ON SWAPS	Cash And Cash Equivalents		0.00	-		(737,773)
	WELLS FARGO CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	287,000		287,000
	WELLS FARGO SECURITIES LLC CAS	Cash And Cash Equivalents	1/1/2049	0.00	67,000		67,000
	BARCLAYS GLOBAL INVS N A INVT	Commingled Funds		0.00	11,643,389		630,058,834
	3 MONTH SOFR FUT (CME)	Derivatives	9/16/2025	0.00	14		21,080
	3 MONTH SOFR FUT (CME)	Derivatives	12/16/2025	0.00	14		20,866
	3 MONTH SOFR FUT (CME)	Derivatives	3/18/2025	0.00	(58)		(76,436)
	3 MONTH SOFR FUT (CME)	Derivatives	6/18/2024	0.00	52		20,812
	3 MONTH SOFR FUT (CME)	Derivatives	9/17/2024	0.00	(7)		(2,088)
	3 MONTH SOFR FUT (CME)	Derivatives	3/19/2024	0.00	(9)		(8,450)
	3 MONTH SOFR FUT (CME)	Derivatives	12/17/2024	0.00	(17)		(10,838)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	9/16/2024	0.00	(60)		(39,146)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	3/17/2025	0.00	30		26,926

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	3/18/2024	0.00	30		5,123
	AUST 10Y BOND FUTURE (SFE)	Derivatives	3/15/2024	0.00	(5)		(38,373)
	AUST 3YR BOND FUTURE (SFE)	Derivatives	3/15/2024	0.00	13		3,765
	BRENT CRUDE FUT (ICE) MAR 24	Derivatives	1/26/2024	0.00	(4)		(880)
	CAN 10YR BOND FUTURE (MSE)	Derivatives	3/19/2024	0.00	(38)		(111,125)
	CAN 5YR BOND FUTURE (MSE)	Derivatives	3/19/2024	0.00	5		(68)
	CCP IRS R 2.31% P EUR006M	Derivatives	1/18/2024	0.00	(100,000)		(328)
	CCP IRS R 2.59% P EURIB 6M	Derivatives	1/5/2024	0.00	(100,000)		(1,170)
	CCP IRS R 2.7% P EUR006M	Derivatives	1/18/2024	0.00	(100,000)		(260)
	CCP IRS R 2.96% P EURIB 6M	Derivatives	1/5/2024	0.00	(100,000)		(1)
	CCP IRS R SOFR P 2.69700%	Derivatives	4/2/2024	0.00	(600,000)		(126)
	CCP IRS R SONIA P 0.82%	Derivatives	12/16/2024	0.00	(800,000)		(646)
	CCP OIS R SOFR	Derivatives	1/19/2024	0.00	(400,000)		(1,065)
	CCP OIS R SOFR	Derivatives	1/22/2024	0.00	(400,000)		(1,225)
	CCP OIS R SOFR P 2.72100%	Derivatives	4/8/2024	0.00	(200,000)		(89)
	CCP OIS R SOFR P 2.78500%	Derivatives	4/8/2024	0.00	(400,000)		53
	CCP OIS R SOFR P 2.835 (OTC)	Derivatives	4/8/2024	0.00	(100,000)		(670)
	CCP OIS R SOFR P 2.83500%	Derivatives	4/8/2024	0.00	(100,000)		727
	CCP OIS R SOFR P 3.47500%	Derivatives	1/8/2024	0.00	(100,000)		(620)
	CCP OIS R SOFR P 3.545%	Derivatives	1/16/2024	0.00	(100,000)		(1,183)
	CCP OIS R SOFR P 3.56%	Derivatives	1/5/2024	0.00	(100,000)		(948)
	CCP OIS R SOFR P 3.594%	Derivatives	1/5/2024	0.00	(100,000)		(1,161)
	CCP OIS R SOFR P 3.67%	Derivatives	1/4/2024	0.00	(100,000)		(1,677)
	CCP OIS R SOFR P 3.97500%	Derivatives	1/8/2024	0.00	(100,000)		(2)
	CCP OIS R SOFR P 3.995%	Derivatives	1/16/2024	0.00	(100,000)		(16)
	CCP OIS R SOFR P 4.75000%	Derivatives	6/20/2024	0.00	6,100,000		3,380
	CCP OIS R SOFR P 5.25000%	Derivatives	6/20/2024	0.00	(6,100,000)		(657)
	CCP OIS R SOFR P 5.5%	Derivatives	3/26/2024	0.00	4,600,000		38
	CCP OIS R SOFR P 5.50000%	Derivatives	3/26/2024	0.00	6,800,000		56
	CCP_CDX. SP UL CDX.NA.IG.40 CM	Derivatives	6/20/2028	0.01	300,000		6,029
	CCP_CDX. SP UL CDX.NA.IG.41 CM	Derivatives	12/20/2028	0.01	21,300,000		413,923
	CCP_IRS. P AUD-BBR-BBSW 3M CME	Derivatives	12/20/2026	0.04	3,194,500		36,351
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/15/2033	0.04	1,600,000		8,751
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	12/20/2033	0.05	11,100,000		354,430
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	6/21/2033	0.04	2,800,000		(24,394)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	6/19/2029	0.03	200,000		(6,918)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	6/17/2030	0.02	1,200,000		(98,956)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	12/18/2029	0.02	900,000		(54,739)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	6/17/2025	0.02	600,000		(19,316)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	3/3/2025	0.01	300,000		(9,082)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	6/16/2026	0.01	400,000		(21,084)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/21/2053	0.03	100,000		4,218
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/21/2033	0.03	700,000		7,996
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	5/10/2025	0.04	8,600,000		(30,646)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	8/30/2025	0.05	1,300,000		9,515
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	2/14/2027	0.00	300,000		(8,797)
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	5/16/2027	0.00	200,000		(5,786)
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	2/15/2027	0.00	200,000		(5,736)
	CCP_IRS. P CNY-CNREPOFIX=CFXS-	Derivatives	3/20/2029	0.02	6,180,000		(1,340)
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	1/30/2029	0.02	1,200,000		(4,012)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/12/2027	0.01	200,000		(13,066)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/20/2029	0.03	10,410,000		473,110
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	9/21/2037	0.02	480,000		(19,474)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/18/2027	0.01	200,000		(10,914)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	9/21/2042	0.02	30,000		(1,430)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/11/2027	0.01	100,000		(6,366)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/11/2027	0.01	200,000		(13,306)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/19/2027	0.03	3,330,000		65,756
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/13/2027	0.01	200,000		(10,863)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/13/2024	0.02	700,000		(4,282)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/26/2024	0.02	500,000		(3,065)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/16/2024	0.02	300,000		(2,302)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/20/2026	0.04	8,500,000		162,709
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/20/2034	0.03	8,310,000		429,678
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/28/2024	0.02	200,000		(1,254)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/3/2024	0.02	300,000		(1,930)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	8/21/2033	0.03	300,000		22,022
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/17/2024	0.02	100,000		(770)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	10/3/2033	0.03	300,000		22,983
	CCP_IRS. P EUR-EUROSTR-COMPOUN	Derivatives	12/20/2033	0.03	250,000		8,321
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	3/20/2029	0.05	4,590,000		453,863
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	3/20/2054	0.04	200,000		43,038
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	3/20/2026	0.06	100,000		4,108
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	3/20/2034	0.05	3,750,000		499,497
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	6/17/2027	0.03	2,300,000		69
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	6/19/2029	0.00	160,000,000		(22,429)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/17/2031	0.00	159,470,000		(57,222)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	11/29/2029	0.00	120,000,000		(27,245)
	CCP_IRS. P KRW-CD 91D 3M CME	Derivatives	3/20/2029	0.03	2,569,720,000		27,415
	CCP_IRS. P KRW-CD 91D 3M CME	Derivatives	3/20/2034	0.04	1,070,330,000		37,584

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P MXN-TIIE-BANXICO 28	Derivatives	7/7/2025	0.05	3,500,000		(15,577)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	6/14/2024	0.04	6,100,000		(27,184)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	6/15/2027	0.04	300,000		(3,011)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	3/20/2025	0.05	2,200,000		3,457
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	3/20/2025	0.05	2,000,000		(2,829)
	CCP_IRS. P SEK-STIBOR-SIDE 3M	Derivatives	6/19/2029	0.01	1,500,000		(10,273)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/15/2024	0.03	100,000		(1,740)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/15/2031	0.02	1,600,000		(195,168)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	1/15/2028	0.00	3,700,000		(479,658)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2028	0.01	2,000,000		(206,751)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2028	0.02	500,000		(51,663)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2051	0.02	270,000		(77,757)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	8/15/2031	0.01	600,000		(79,410)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	2/9/2029	0.02	150,000		(13,344)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	3/25/2029	0.02	500,000		(37,828)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	4/21/2029	0.02	300,000		(19,525)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/30/2024	0.03	100,000		(1,085)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/15/2052	0.02	50,000		(14,450)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/15/2052	0.02	540,000		(180,465)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	1/20/2029	0.02	400,000		(41,707)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	1/20/2029	0.02	400,000		(41,396)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	1/20/2029	0.02	400,000		(39,662)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/15/2024	0.01	900,000		(19,476)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/15/2024	0.02	3,400,000		(54,567)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	1/26/2029	0.02	100,000		(9,932)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/4/2033	0.04	100,000		4,505
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/30/2027	0.04	300,000		3,986
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/30/2027	0.04	1,600,000		20,881
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/20/2033	0.04	4,809,000		7,742
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/21/2053	0.03	110,000		(22,812)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/22/2030	0.04	200,000		15
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/16/2053	0.04	200,000		20,638
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/27/2024	0.03	100,000		(1,581)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/22/2024	0.04	300,000		(3,190)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	3/20/2034	0.04	1,200,000		81,925
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	9/13/2033	0.04	50,000		1,913
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/25/2024	0.03	100,000		(1,399)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/25/2024	0.03	200,000		(2,742)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/25/2024	0.03	100,000		(1,438)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/7/2024	0.03	200,000		(3,028)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/20/2034	0.04	1,100,000		33,245
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	9/5/2028	0.04	200,000		2,025
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/24/2024	0.03	200,000		(3,065)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/12/2033	0.04	500,000		27,508
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	10/17/2053	0.04	200,000		20,270
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/21/2025	0.04	2,200,000		(20,684)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/14/2024	0.03	200,000		(3,364)
	CCP_IRS. R AUD-BBR-BBSW 6M CME	Derivatives	6/17/2030	0.04	300,000		32,202
	CCP_IRS. R AUD-BBR-BBSW 6M CME	Derivatives	12/20/2028	0.04	11,100,000		(278,820)
	CCP_IRS. R CAD-BA-CDOR 3M CME	Derivatives	3/15/2033	0.06	400,000		3,395
	CCP_IRS. R CAD-BA-CDOR 3M CME	Derivatives	3/15/2028	0.05	800,000		6,957
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	6/1/2032	0.00	800,000		(22,193)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	12/20/2033	0.05	900,000		(39,337)
	CCP_IRS. R CHF-SARON-OIS-COMPO	Derivatives	12/20/2033	0.02	220,000		(1,293)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	11/17/2052	0.04	100,000		52,397
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	5/27/2050	0.00	50,000		22,734
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	8/15/2048	0.04	80,000		(3,733)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	8/15/2032	0.04	1,345,000		(53,876)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/15/2033	0.00	1,470,000		(34,621)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	12/13/2028	0.04	100,000		(2,404)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/20/2054	0.00	2,700,000		(271,870)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	12/22/2033	0.04	200,000		(7,554)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	12/19/2028	0.04	400,000		(8,919)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	9/18/2025	0.04	2,500,000		(26,229)
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	6/17/2035	0.00	500,000		7,421
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2031	0.00	10,000,000		3,657
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2026	0.00	100,000,000		6,198
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	6/15/2052	0.00	57,190,000		60,749
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	9/20/2033	0.00	140,000,000		(1,846)
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	4/10/2033	0.00	80,000,000		5,905
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	9/14/2028	0.00	200,000,000		(8,371)
	CCP_IRS. R NZD-BBR-FRA 3M CME	Derivatives	12/20/2026	0.06	3,504,000		(43,808)
	CCP_IRS. R SGD-SORA-COMPOUND C	Derivatives	3/20/2029	0.00	2,233,000		(18,723)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	8/25/2024	0.06	629,000		16,375
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	8/31/2024	0.06	950,000		25,276
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/20/2025	0.05	7,254,000		(21,271)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/31/2025	0.05	1,400,000		7,061
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	5/13/2025	0.06	500,000		4,527
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/15/2027	0.05	5,350,000		332,139
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/15/2027	0.05	1,200,000		103,373

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/15/2026	0.00	900,000		69,104
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	11/30/2026	0.05	3,600,000		80,302
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/20/2028	0.05	800,000		(7,479)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/20/2054	0.00	400,000		(52,547)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/20/2053	0.05	1,860,000		24,684
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	8/30/2025	0.00	1,000,000		(4,808)
	CCP_OIS. R INR-FBIL-MIBOR-OIS-	Derivatives	3/20/2029	0.00	53,590,000		(3,223)
	CCP_OIS. R JPY-TONA-OIS-COMPOU	Derivatives	9/20/2025	0.00	760,000,000		(3,742)
	CCP_ZCS. P EUR-EURIBOR-REUTERS	Derivatives	3/30/2024	0.01	400,000		(3,392)
	CCP_ZCS. P EUR-EURIBOR-REUTERS	Derivatives	4/6/2024	0.02	400,000		(2,311)
	CCP_ZCS. P EUR-EURIBOR-REUTERS	Derivatives	4/5/2024	0.02	700,000		(3,939)
	CCP_ZCS. R USD-SOFR-COMPOUND C	Derivatives	5/13/2025	0.00	6,200,000		59,093
	CCS AUD R US3ML+29.75 MYC	Derivatives	10/14/2030	0.00	200,000		33,848
	CCS AUD R US3ML-AUD3MBBSW+29	Derivatives	1/4/2031	0.00	700,000		83,753
	CCS AUD R US3ML-AUD3ML+42.25	Derivatives	8/1/2029	0.00	700,000		87,881
	CCS R US3ML-AUD3MBBSW+42	Derivatives	7/31/2029	0.00	600,000		75,287
	CCS USD P US3ML MYC +29.75 MYC	Derivatives	10/14/2030	0.00	(143,680)		(31,883)
	CCS USD P US3ML-AUD3MBBSW+29	Derivatives	1/4/2031	0.00	(527,380)		(78,258)
	CCS USD P US3ML-AUD3MBBSW+42	Derivatives	7/31/2029	0.00	(414,000)		(65,830)
	CCS USD P US3ML-AUD3ML+42.25	Derivatives	8/1/2029	0.00	(483,000)		(76,778)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	12/20/2028	0.00	400,000		(13,290)
	CDS SP UL REPUBLIC OF ITALY	Derivatives	6/20/2025	0.01	200,000		2,213
	EURO-BOBL FUTURE (EUX)	Derivatives	3/7/2024	0.00	(58)		(99,065)
	EURO-BTP FUTURE (EUX)	Derivatives	3/7/2024	0.00	2		62,545
	EURO-BUND FUTURE (EUX)	Derivatives	3/7/2024	0.00	(12)		(25,031)
	EURO-BUXL 30Y BND FUTURE (EUX)	Derivatives	3/7/2024	0.00	(3)		(4,551)
	EURO-OAT FUT (EUX) MAR 24	Derivatives	1/26/2024	0.00	13		144
	EURO-OAT FUTURE (EUX)	Derivatives	3/7/2024	0.00	(10)		(46,859)
	EURO-SCHATZ FUTURE (EUX)	Derivatives	3/7/2024	0.00	35		12,510
	FRENCH REPUBLIC GOVT 144A FWD	Derivatives	7/25/2031	0.00	68		77
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	9/19/2048	0.02	192,250,000		(17,743)
	IRS R 0.451% P EUR006M	Derivatives	5/23/2025	0.00	(200,000)		(76,361)
	IRS R MYR-KLIBOR 3M	Derivatives	9/20/2028	0.00	7,430,000		2,832
	IRS R MYR-KLIBOR 3M	Derivatives	9/20/2033	0.00	2,900,000		4,447
	JAPAN 10YR MINI BD FUT (SGX)	Derivatives	3/12/2024	0.00	(25)		(1,709)
	JPN 10Y BOND FUTURE (OSE)	Derivatives	3/13/2024	0.00	(5)		1,206
	KOREA 10YR BND FUTURE (KFE)	Derivatives	3/19/2024	0.00	16		20,995
	KOREA 3YR BND FUTURE (KFE)	Derivatives	3/19/2024	0.00	9		3,005
	LONG GILT FUTURE (ICF)	Derivatives	3/26/2024	0.00	(45)		(278,133)
	TWD/USD SPOT OPTION 2024	Derivatives	3/1/2024	0.00	(300,000)		(6,932)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TWD/USD SPOT OPTION 2024	Derivatives	3/4/2024	0.00	(90,000)		(2,109)
	US 10YR NOTE FUTURE (CBT)	Derivatives	3/19/2024	0.00	(17)		(114,719)
	US 10YR NOTE FUTURE (CBT)MAR24	Derivatives	1/26/2024	0.00	33		516
	US 10YR ULTRA FUTURE (CBT)	Derivatives	3/19/2024	0.00	(27)		(115,036)
	US 2YR NOTE FUTURE (CBT)	Derivatives	3/28/2024	0.00	55		81,795
	US 5YR NOTE FUTURE (CBT)	Derivatives	3/28/2024	0.00	77		27,329
	US LONG BOND FUTURE (CBT)	Derivatives	3/19/2024	0.00	(3)		(27,727)
	US ULTRA BOND (CBT)	Derivatives	3/19/2024	0.00	7		23,719
	Bank of America NA	Derivatives	1/9/2024	0.00	(435,792,984)		8,855
	Bank of America NA	Derivatives	1/24/2024	0.00	2,759		2,759
	Bank of America NA	Derivatives	4/10/2024	0.00	(910,947)		7,761
	Bank of America NA	Derivatives	1/2/2024	0.00	10,182		255
	Barclays Bank PLC	Derivatives	3/26/2024	0.00	(294,585)		(196)
	Barclays Bank PLC	Derivatives	1/3/2024	0.00	(9,609,424)		22
	Barclays Bank PLC	Derivatives	1/9/2024	0.00	(580,598,634)		(177,038)
	Barclays Bank PLC	Derivatives	1/16/2024	0.00	(228,427,364)		(62,017)
	Barclays Bank PLC	Derivatives	1/17/2024	0.00	179,585		881
	Barclays Bank PLC	Derivatives	1/22/2024	0.00	789,448		4,913
	Barclays Bank PLC	Derivatives	2/20/2024	0.00	(218,521,942)		(93,845)
	Barclays Bank PLC	Derivatives	2/26/2024	0.00	(119,190,693)		(48,925)
	Barclays Bank PLC	Derivatives	3/20/2024	0.00	(374)		(2)
	Barclays Bank PLC	Derivatives	4/1/2024	0.00	(89,265,803)		88,856
	Barclays Bank PLC	Derivatives	4/2/2024	0.00	(2,343,650)		1,433
	Barclays Bank PLC	Derivatives	4/4/2024	0.00	(38,721,520)		(2,160)
	Barclays Bank PLC	Derivatives	5/1/2024	0.00	(39,676,467)		34,570
	Barclays Bank PLC	Derivatives	10/1/2024	0.00	(1,707,772)		(8,401)
	BNP Paribas Securities Corp	Derivatives	3/5/2021	0.00	438		(40)
	BNP Paribas Securities Corp	Derivatives	3/26/2024	0.00	240,439		979
	BNP Paribas Securities Corp	Derivatives	1/9/2024	0.00	(13,172,468,474)		(242,463)
	BNP Paribas Securities Corp	Derivatives	3/20/2024	0.00	(809,267,859)		(7,443)
	BNP Paribas Securities Corp	Derivatives	4/2/2024	0.00	(3,468,490)		(7,814)
	BNP Paribas Securities Corp	Derivatives	10/1/2024	0.00	(4,403,973)		(20,398)
	BNP Paribas Securities Corp	Derivatives	1/2/2024	0.00	(4,597,005)		3,784
	BNP Paribas Securities Corp	Derivatives	2/29/2024	0.00	(2,358,376)		(3,868)
	Citibank NA	Derivatives	3/26/2024	0.00	(982,752)		(881)
	Citibank NA	Derivatives	1/3/2024	0.00	389,320		269
	Citibank NA	Derivatives	1/9/2024	0.00	(434,815,212)		(56,584)
	Citibank NA	Derivatives	3/20/2024	0.00	2,778		14
	Citibank NA	Derivatives	4/2/2024	0.00	(402,141)		(428)
	Citibank NA	Derivatives	4/4/2024	0.00	(30,778,674)		(1,747)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Citibank NA	Derivatives	1/5/2024	0.00	35,839,525		425
	Citibank NA	Derivatives	1/31/2024	0.00	4,248,020		9,275
	Citibank NA	Derivatives	2/2/2024	0.00	1,694,485		22,258
*	Goldman Sachs Bank USA/New York NY	Derivatives	3/26/2024	0.00	(2,317,660)		(8,890)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/3/2024	0.00	238,161		(80)
*	Goldman Sachs Bank USA/New York NY	Derivatives	7/2/2024	0.00	(239,432)		(107)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/9/2024	0.00	(6,186,788)		(5,277)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/22/2024	0.00	(160,551,272)		(1,501)
*	Goldman Sachs Bank USA/New York NY	Derivatives	3/20/2024	0.00	291,016,115		(83)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/31/2024	0.00	2,116,374		3,976
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/2/2024	0.00	(2,869)		(35)
*	Goldman Sachs Bank USA/New York NY	Derivatives	3/6/2024	0.00	1,442,638		1,190
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/3/2024	0.00	4,290		62
	JPMorgan Chase Bank NA	Derivatives	3/26/2024	0.00	(1,294,337)		(4,569)
	JPMorgan Chase Bank NA	Derivatives	1/3/2024	0.00	(392,688)		634
	JPMorgan Chase Bank NA	Derivatives	7/2/2024	0.00	(79,870)		(95)
	JPMorgan Chase Bank NA	Derivatives	1/9/2024	0.00	(242,129,339)		10,112
	JPMorgan Chase Bank NA	Derivatives	3/20/2024	0.00	10,324,561		24
	JPMorgan Chase Bank NA	Derivatives	4/2/2024	0.00	(1,303,754)		(6,841)
	JPMorgan Chase Bank NA	Derivatives	10/1/2024	0.00	(39,679,243)		25,555
	JPMorgan Chase Bank NA	Derivatives	1/5/2024	0.00	218,618		(65)
	JPMorgan Chase Bank NA	Derivatives	3/5/2024	0.00	4,500,000		3,789
	Royal Bank of Canada	Derivatives	1/9/2024	0.00	(1,012,017)		(89,062)
	Royal Bank of Canada	Derivatives	4/19/2024	0.00	3,084		5
	Standard Chartered Bank	Derivatives	3/26/2024	0.00	(459,645)		(1,915)
	Standard Chartered Bank	Derivatives	1/9/2024	0.00	324,435,962		44,273
	Standard Chartered Bank	Derivatives	1/17/2024	0.00	(2,036,411)		(10,710)
	Standard Chartered Bank	Derivatives	3/20/2024	0.00	205,886,201		1,097
	Standard Chartered Bank	Derivatives	4/12/2024	0.00	(1,629,263)		711
	Standard Chartered Bank	Derivatives	5/9/2024	0.00	(1,620,824)		290
	State Street Corp	Derivatives	1/9/2024	0.00	356,452		(7,241)
	State Street Corp	Derivatives	1/16/2024	0.00	(169,484,283)		(47,125)
	State Street Corp	Derivatives	1/2/2024	0.00	89,672		651
	UBS AG/Stamford CT	Derivatives	1/9/2024	0.00	531,430,169		(117,714)
	UBS AG/Stamford CT	Derivatives	1/9/2024	0.00	3,195,543		31,861
	Bank of New York Mellon Corp/London	Derivatives	11/28/2023	0.00	(86)		(1)
	Toronto-Dominion Bank/The	Derivatives	3/26/2024	0.00	(406,029)		(1,516)
	Toronto-Dominion Bank/The	Derivatives	1/9/2024	0.00	2,084,725		(3,263)
	Toronto-Dominion Bank/The	Derivatives	4/4/2024	0.00	(250,451,026)		(16,191)
	Toronto-Dominion Bank/The	Derivatives	2/5/2024	0.00	(397,296,852)		(147,958)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Morgan Stanley & Co International PLC	Derivatives	1/3/2024	0.00	716,989		2,220
	Morgan Stanley & Co International PLC	Derivatives	1/9/2024	0.00	(472,097,479)		(105,769)
	Morgan Stanley & Co International PLC	Derivatives	1/5/2024	0.00	(8,114,034)		(18)
	NatWest Markets PLC	Derivatives	1/9/2024	0.00	21,322		(10,045)
	NatWest Markets PLC	Derivatives	2/29/2024	0.00	89,234		(27,779)
	Deutsche Bank AG/London	Derivatives	1/9/2024	0.00	51,946,503		28,067
*	Goldman Sachs International	Derivatives	1/3/2024	0.00	(664,453)		(1,348)
*	Goldman Sachs International	Derivatives	1/9/2024	0.00	(3,171,816)		1,193
*	Goldman Sachs International	Derivatives	1/2/2024	0.00	(816,473)		62
*	Goldman Sachs International	Derivatives	2/2/2024	0.00	665,171		1,787
	Australia & New Zealand Banking Group Ltd	Derivatives	3/26/2024	0.00	(490,278)		(1,697)
	Bank of Montreal	Derivatives	1/9/2024	0.00	1,517,631		2,614
	Credit Agricole SA	Derivatives	1/9/2024	0.00	(23,233,751)		10,587
	Credit Agricole SA	Derivatives	4/10/2024	0.00	918,470		(238)
	HSBC Bank PLC	Derivatives	1/9/2024	0.00	(271,590,832)		(45,875)
	HSBC Bank PLC	Derivatives	10/1/2024	0.00	(59,518,892)		38,305
	HSBC Bank PLC	Derivatives	2/13/2024	0.00	(427,093,230)		(162,120)
	HSBC Bank PLC	Derivatives	3/1/2024	0.00	(79,347,783)		81,679
	HSBC Bank PLC	Derivatives	3/18/2024	0.00	(258,159,826)		(25,648)
	Morgan Stanley Capital Services LLC	Derivatives	3/26/2024	0.00	(467,890)		(1,660)
	Morgan Stanley Capital Services LLC	Derivatives	1/17/2024	0.00	(142,218)		(710)
	Morgan Stanley Capital Services LLC	Derivatives	3/20/2024	0.00	3,324,533,011		(454)
	Undefined Counterparty	Derivatives	1/24/2024	0.00	71,068,377		11,115
	Undefined Counterparty	Derivatives	3/20/2024	0.00	(5,254,064)		(7,865)
	Banco Santander SA/New York	Derivatives	1/3/2024	0.00	(401,115)		(4,046)
	Banco Santander SA/New York	Derivatives	7/2/2024	0.00	(400,847)		(1,972)
	Canadian Imperial Bank of Commerce	Derivatives	1/9/2024	0.00	(1,342,465,984)		(360,956)
	Commonwealth Bank of Australia	Derivatives	1/9/2024	0.00	18,237,992		(14,374)
	Nomura Securities International Inc	Derivatives	3/20/2024	0.00	(5,391,679)		(7,342)
	Societe Generale SA	Derivatives	1/9/2024	0.00	44,318		904
	Societe Generale SA	Derivatives	1/29/2024	0.00	(281,182,115)		(97,942)
	Westpac Banking Corp	Derivatives	1/9/2024	0.00	(100,297)		3,868
	1ST SOURCE CORP	Common Stocks		0.00	28,127		1,545,572
	ACCO BRANDS CORP	Common Stocks		0.00	191,487		1,164,241
	ACI WORLDWIDE INC	Common Stocks		0.00	61,479		1,881,257
	ADIDAS AG	Common Stocks		0.00	6,500		1,322,310
	AIA GROUP LTD	Common Stocks		0.00	527,800		4,599,675
	AIR LEASE CORP	Common Stocks		0.00	39,017		1,636,373
	AIR LIQUIDE SA	Common Stocks		0.00	32,777		6,376,797
	AIRBUS SE	Common Stocks		0.00	19,520		3,014,044

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ALCON INC	Common Stocks		0.00	29,195		2,276,908
	ALEXANDER & BALDWIN INC	Common Stocks		0.00	50,625		962,888
	ALLIANZ SE	Common Stocks		0.00	22,471		6,005,826
	AMERICAN WOODMARK CORP	Common Stocks		0.00	18,312		1,700,269
	ANTOFAGASTA PLC	Common Stocks		0.00	120,700		2,584,219
	ARKEMA SA	Common Stocks		0.00	24,160		2,748,899
	ARM HOLDINGS PLC	Common Stocks		0.00	20,530		1,542,727
	ASHTED GROUP PLC	Common Stocks		0.00	27,680		1,927,347
	ASML HOLDING NV	Common Stocks		0.00	8,390		6,318,005
	ASSURED GUARANTY LTD	Common Stocks		0.00	17,442		1,305,185
	ASTRAZENECA PLC	Common Stocks		0.00	52,280		7,064,534
	AXA SA	Common Stocks		0.00	105,550		3,438,410
	AXALTA COATING SYSTEMS LTD	Common Stocks		0.00	48,293		1,640,513
	BANCO SANTANDER SA	Common Stocks		0.00	1,448,610		6,047,983
	BANK OF IRELAND GROUP PLC	Common Stocks		0.00	76,880		697,918
	BAYCURRENT CONSULTING INC	Common Stocks		0.00	134,500		4,723,433
	BELDEN INC	Common Stocks		0.00	17,825		1,376,981
	BERKSHIRE HILLS BANCORP INC	Common Stocks		0.00	57,891		1,437,434
*	BLACKROCK INSTL TR CO N A INVT	Common Stocks		0.00	6,679,958		102,830,417
	BOOT BARN HOLDINGS INC	Common Stocks		0.00	6,296		483,281
	BOUYGUES SA	Common Stocks		0.00	142,555		5,372,992
	BP PLC	Common Stocks		0.00	1,619,829		9,625,802
	BRADY CORP	Common Stocks		0.00	26,608		1,561,624
	BREAD FINANCIAL HOLDINGS INC	Common Stocks		0.00	49,935		1,644,859
	BRIGHTVIEW HOLDINGS INC	Common Stocks		0.00	51,456		433,260
	CADENCE BANK	Common Stocks		0.00	62,052		1,836,119
	CELLNEX TELECOM SA	Common Stocks		0.00	80,491		3,170,687
	CENTERSPACE	Common Stocks		0.00	18,689		1,087,700
	CENTURY COMMUNITIES INC	Common Stocks		0.00	14,733		1,342,766
	CHORD ENERGY CORP	Common Stocks		0.00	11,997		1,994,261
	CIE DE SAINT-GOBAIN SA	Common Stocks		0.00	56,269		4,143,422
	CK HUTCHISON HOLDINGS LTD	Common Stocks		0.00	712,500		3,818,651
	COLLIERS INTERNATIONAL GROUP I	Common Stocks		0.00	11,632		1,471,681
	COMMERZBANK AG	Common Stocks		0.00	201,710		2,397,532
	COMPASS GROUP PLC	Common Stocks		0.00	85,570		2,340,956
	CONTINENTAL AG	Common Stocks		0.00	34,148		2,901,545
	CRH PLC	Common Stocks		0.00	23,830		1,642,139
	CSL LTD	Common Stocks		0.00	17,110		3,346,641
	CTS CORP	Common Stocks		0.00	28,791		1,259,318
	DASSAULT SYST SHS	Common Stocks		0.00	45,530		2,224,787

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

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December 31, 2023

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	DAVIDE CAMPARI-MILANO NV	Common Stocks		0.00	230,370		2,599,495
	DENSO CORP	Common Stocks		0.00	115,100		1,736,542
	DISCO CORP	Common Stocks		0.00	9,400		2,332,331
	DSM-FIRMENICH AG	Common Stocks		0.00	30,293		3,078,611
	DSV A/S	Common Stocks		0.00	8,830		1,551,189
	EASTERN BANKSHARES INC	Common Stocks		0.00	62,068		881,366
	EDENRED SE	Common Stocks		0.00	59,479		3,557,186
	ELEMENT SOLUTIONS INC	Common Stocks		0.00	101,184		2,341,398
	ENEL SPA	Common Stocks		0.00	883,266		6,566,460
	ENTERPRISE FINANCIAL SERVICES	Common Stocks		0.00	31,728		1,416,655
	EPIROC AB	Common Stocks		0.00	107,000		2,146,827
	EPLUS INC	Common Stocks		0.00	22,339		1,783,546
	EVONIK INDUSTRIES AG	Common Stocks		0.00	193,885		3,962,239
	FAST RETAILING CO LTD	Common Stocks		0.00	14,400		3,573,954
	FERRARI NV	Common Stocks		0.00	13,060		4,403,038
	FIRST BUSEY CORP	Common Stocks		0.00	59,715		1,482,126
	FIRST INTERSTATE BANCSYSTEM IN	Common Stocks		0.00	39,129		1,203,217
	FUJIFILM HOLDINGS CORP	Common Stocks		0.00	82,600		4,964,320
	FUJITSU LTD	Common Stocks		0.00	25,200		3,802,880
	GOODYEAR TIRE & RUBBER CO/THE	Common Stocks		0.00	95,285		1,364,481
	GRIFOLS SA	Common Stocks		0.00	100,250		1,711,505
	GSK PLC	Common Stocks		0.00	302,261		5,587,944
	GULFPORT ENERGY CORP	Common Stocks		0.00	14,132		1,882,382
	HAEMONETICS CORP	Common Stocks		0.00	10,062		860,402
	HALEON PLC	Common Stocks		0.00	757,839		3,107,439
	HALMA PLC	Common Stocks		0.00	41,080		1,196,103
	HANCOCK WHITNEY CORP	Common Stocks		0.00	37,153		1,805,264
	HB FULLER CO	Common Stocks		0.00	17,070		1,389,669
	HEINEKEN NV	Common Stocks		0.00	23,471		2,383,750
	HERMES INTERNATIONAL SCA	Common Stocks		0.00	940		1,992,426
	HITACHI LTD	Common Stocks		0.00	62,700		4,523,046
	HONDA MOTOR CO LTD	Common Stocks		0.00	430,700		4,478,694
	HOULIHAN LOKEY INC	Common Stocks		0.00	10,606		1,271,765
	HOYA CORP	Common Stocks		0.00	21,200		2,650,376
	HSBC HOLDINGS PLC	Common Stocks		0.00	338,400		2,730,238
	HUGO BOSS AG	Common Stocks		0.00	44,820		3,339,972
	HURON CONSULTING GROUP INC	Common Stocks		0.00	9,988		1,026,766
	IBERDROLA SA	Common Stocks		0.00	89,047		1,167,602
	ICU MEDICAL INC	Common Stocks		0.00	10,414		1,038,692
	IMPERIAL BRANDS PLC	Common Stocks		0.00	245,220		5,647,236

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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	INDEPENDENCE REALTY TRUST INC	Common Stocks		0.00	81,005		1,239,377
	INFINEON TECHNOLOGIES AG	Common Stocks		0.00	104,905		4,380,389
	INTEGRA LIFESCIENCES HOLDINGS	Common Stocks		0.00	41,098		1,789,818
	INTERNATIONAL BANCSHARES CORP	Common Stocks		0.00	20,604		1,119,209
	JAMES HARDIE INDUSTRIES PLC	Common Stocks		0.00	59,720		2,301,964
	JANUS INTERNATIONAL GROUP INC	Common Stocks		0.00	80,790		1,054,310
	KAO CORP	Common Stocks		0.00	81,600		3,357,072
	KBC GROUP NV	Common Stocks		0.00	17,900		1,161,084
	KEMPER CORP	Common Stocks		0.00	36,442		1,773,632
	KERING SA	Common Stocks		0.00	6,995		3,083,084
	KERRY GROUP PLC	Common Stocks		0.00	12,300		1,068,769
	KEYENCE CORP	Common Stocks		0.00	8,700		3,833,480
	KINGFISHER PLC	Common Stocks		0.00	890,169		2,760,938
	KOBE BUSSAN CO LTD	Common Stocks		0.00	75,300		2,225,137
	KONINKLIJKE PHILIPS NV	Common Stocks		0.00	244,792		5,701,584
	KONTOOR BRANDS INC	Common Stocks		0.00	31,737		1,981,024
	KYOCERA CORP	Common Stocks		0.00	204,800		2,989,633
	LEONARDO DRS INC	Common Stocks		0.00	13,697		274,488
	LLOYDS BANKING GROUP PLC	Common Stocks		0.00	9,757,612		5,934,649
	LONDON STOCK EXCHANGE GROUP PL	Common Stocks		0.00	48,026		5,677,872
	L'OREAL SA	Common Stocks		0.00	5,460		2,718,045
	LUXFER HOLDINGS PLC	Common Stocks		0.00	56,859		508,319
	LVMH MOET HENNESSY LOUIS VUITT	Common Stocks		0.00	4,790		3,881,678
	LXP INDUSTRIAL TRUST	Common Stocks		0.00	87,385		866,859
	MATIV HOLDINGS INC	Common Stocks		0.00	106,965		1,637,634
	MELROSE INDUST PLC ORD	Common Stocks		0.00	375,004		2,712,485
	MIDDLEBY CORP/THE	Common Stocks		0.00	9,270		1,364,266
	MITSUBISHI ELECTRIC CORP	Common Stocks		0.00	375,200		5,320,080
	MITSUBISHI HEAVY INDUSTRIES LT	Common Stocks		0.00	37,600		2,197,912
	MONRO INC	Common Stocks		0.00	39,786		1,167,321
	MURATA MANUFACTURING CO LTD	Common Stocks		0.00	110,800		2,352,280
	NATIONAL BANK HOLDINGS CORP	Common Stocks		0.00	48,442		1,801,558
	NETSTREIT CORP	Common Stocks		0.00	59,367		1,059,701
	NEXTDC LTD	Common Stocks		0.00	272,130		2,544,735
	NMI HOLDINGS INC	Common Stocks		0.00	37,840		1,123,091
	NOVARTIS AG	Common Stocks		0.00	52,375		5,281,371
	NOVO NORDISK A/S	Common Stocks		0.00	89,534		9,262,069
	OBIC CO LTD	Common Stocks		0.00	11,400		1,964,555
	ON HOLDING AG	Common Stocks		0.00	91,293		2,462,172
	ONE GAS INC	Common Stocks		0.00	16,158		1,029,588

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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	OXFORD INDUSTRIES INC	Common Stocks		0.00	11,213		1,121,300
	PAN PACIFIC INTERNATIONAL HOLD	Common Stocks		0.00	105,600		2,519,779
	PARTNERS GROUP HOLDING AG	Common Stocks		0.00	940		1,354,744
	PEBBLEBROOK HOTEL TRUST	Common Stocks		0.00	103,482		1,653,642
	PERFICIENT INC	Common Stocks		0.00	19,855		1,306,856
	PERNOD RICARD SA	Common Stocks		0.00	8,200		1,447,036
	PHILLIPS EDISON & CO INC	Common Stocks		0.00	26,465		965,443
	PORTLAND GENERAL ELECTRIC CO	Common Stocks		0.00	27,302		1,183,269
	POST HOLDINGS INC	Common Stocks		0.00	12,863		1,132,716
	POTLATCHDELTIC CORP	Common Stocks		0.00	28,592		1,403,867
	PROASSURANCE CORP	Common Stocks		0.00	74,883		1,032,637
	PROGRESS SOFTWARE CORP	Common Stocks		0.00	27,828		1,511,060
	PRYSMIAN SPA	Common Stocks		0.00	40,070		1,822,321
	PUBLICIS GROUPE SA	Common Stocks		0.00	15,970		1,481,866
	PUMA SE	Common Stocks		0.00	13,685		763,718
	RECRUIT HOLDINGS CO LTD	Common Stocks		0.00	37,500		1,586,129
	RELX PLC	Common Stocks		0.00	103,530		4,104,579
	REMY COINTREAU SA	Common Stocks		0.00	16,970		2,155,780
	RYDER SYSTEM INC	Common Stocks		0.00	10,822		1,245,179
	SAFRAN SA	Common Stocks		0.00	8,930		1,572,997
	SANOFI SA	Common Stocks		0.00	51,727		5,128,907
	SAP SE	Common Stocks		0.00	36,720		5,657,692
	SARTORIUS STEDIM BIOTECH	Common Stocks		0.00	3,850		1,018,570
	SCHNEIDER ELECTRIC SE	Common Stocks		0.00	24,039		4,827,110
	SEACOAST BANKING CORP OF FLORI	Common Stocks		0.00	75,786		2,156,870
	SEADRILL LTD	Common Stocks		0.00	65,400		3,092,112
	SECOM CO LTD	Common Stocks		0.00	48,400		3,486,324
	SEGRO PLC	Common Stocks		0.00	183,920		2,078,264
	SHELL PLC	Common Stocks		0.00	154,321		5,074,441
	SHIN-ETSU CHEMICAL CO LTD	Common Stocks		0.00	46,900		1,968,416
	SHUTTERSTOCK INC	Common Stocks		0.00	30,376		1,466,553
	SIKA AG	Common Stocks		0.00	11,496		3,738,437
	SINGAPORE TELECOMMUNICATIONS L	Common Stocks		0.00	1,498,400		2,805,737
	SIRIUSPOINT LTD	Common Stocks		0.00	101,535		1,177,806
	SITIO ROYALTIES CORP	Common Stocks		0.00	74,681		1,755,750
	SNAM SPA	Common Stocks		0.00	1,095,718		5,634,342
	SONOS INC	Common Stocks		0.00	100,579		1,723,924
	SONY GROUP CORP	Common Stocks		0.00	63,100		6,002,064
	SPECTRUM BRANDS HOLDINGS INC	Common Stocks		0.00	18,367		1,465,136
	SSE PLC	Common Stocks		0.00	177,971		4,210,845

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	STERLING CHECK CORP	Common Stocks		0.00	110,647		1,540,206
	SUMITOMO MITSUI FINANCIAL GROU	Common Stocks		0.00	65,800		3,211,122
	SYMRISE AG	Common Stocks		0.00	25,070		2,759,388
	SYNOVUS FINANCIAL CORP	Common Stocks		0.00	45,031		1,695,417
	TAIWAN SEMICONDUCTOR MANUFACTU	Common Stocks		0.00	177,000		3,419,983
	TAKEDA PHARMACEUTICAL CO LTD	Common Stocks		0.00	140,400		4,037,322
	TECHTRONIC INDUSTRIES CO LTD	Common Stocks		0.00	187,500		2,234,330
	TERUMO CORP	Common Stocks		0.00	76,800		2,517,872
	TESCO PLC	Common Stocks		0.00	1,170,524		4,334,795
	THERMON GROUP HOLDINGS INC	Common Stocks		0.00	37,104		1,208,477
	TOYOTA INDUSTRIES CORP	Common Stocks		0.00	58,200		4,747,482
	TRI POINTE HOMES INC	Common Stocks		0.00	41,645		1,474,233
	TRIMAS CORP	Common Stocks		0.00	82,050		2,078,327
	UBS GROUP AG	Common Stocks		0.00	84,790		2,629,382
	UNIFIRST CORP/MA	Common Stocks		0.00	3,900		713,349
	UNITED OVERSEAS BANK LTD	Common Stocks		0.00	248,138		5,351,775
	UNIVERSAL MUSIC GROUP NV	Common Stocks		0.00	60,050		1,712,087
	VERADIGM INC	Common Stocks		0.00	72,890		764,616
	VESTIS CORP	Common Stocks		0.00	88,790		1,877,021
	VISTEON CORP	Common Stocks		0.00	10,316		1,288,468
	WH GROUP LTD	Common Stocks		0.00	4,395,834		2,837,275
	WHITBREAD PLC	Common Stocks		0.00	43,853		2,043,843
	WHITE MOUNTAINS INSURANCE GROU	Common Stocks		0.00	759		1,142,303
	WNS HOLDINGS LTD	Common Stocks		0.00	23,414		1,479,765
	WPP PLC	Common Stocks		0.00	445,585		4,277,279
	WYNDHAM HOTELS & RESORTS INC	Common Stocks		0.00	17,665		1,420,443
	AFFIRM ASSET SECURIT X1 A 144A	Asset-Backed Security	2/15/2027	0.02	20,328		20,013
	AFFIRM ASSET SECURIT Z2 A 144A	Asset-Backed Security	11/16/2026	0.01	80,922		78,760
	BHG SECURITIZATION TR A A 144A	Asset-Backed Security	2/20/2035	0.02	214,938		209,224
	BHG SECURITIZATION TR B A 144A	Asset-Backed Security	10/17/2034	0.01	27,043		26,185
	CFMT 2021-AL1 LLC AL1 B 144A	Asset-Backed Security	9/22/2031	0.01	114,903		111,413
	CHESAPEAKE FUNDING 1A A1 144A	Asset-Backed Security	4/15/2033	0.00	71,259		69,741
	CREDIT ACCEPTANCE AU 2A A 144A	Asset-Backed Security	2/15/2030	0.01	36,367		36,199
	CREDIT ACCEPTANCE AU 3A A 144A	Asset-Backed Security	5/15/2030	0.01	110,232		108,733
	EXETER AUTOMOBILE RE 1A D 144A	Asset-Backed Security	12/15/2025	0.03	107,525		106,105
	TERWIN MORTGAGE TRUST S 6HE A1	Asset-Backed Security	11/25/2033	0.06	2,243		1,852
	WHEELS SPV 2 LLC 1A A 144A	Asset-Backed Security	8/20/2029	0.06	175,597		174,718
	ALBA 2006-2 PLC 2 A3B REGS	Commercial Mortgage-Backed Securities	12/15/2038	0.04	135,132		144,120
	BBCMS MORTGAGE TRUST 201 C2 A5	Commercial Mortgage-Backed Securities	12/15/2051	0.04	200,000		193,440
	CITIGROUP COMMERCIAL MOR C1 A4	Commercial Mortgage-Backed Securities	5/10/2049	0.03	200,000		189,197

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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	EUROSAIL-UK 2007-2 2X A3C REGS	Commercial Mortgage-Backed Securities	3/13/2045	0.05	25,045		31,309
	LUDGATE FUNDING PL W1X A1 REGS	Commercial Mortgage-Backed Securities	1/1/2061	0.06	112,076		137,139
	NEWGATE FUNDING PL 3X A2B REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.05	71,768		77,272
	NEWGATE FUNDING PL 3X A3A REGS	Commercial Mortgage-Backed Securities	12/1/2050	0.06	116,308		143,036
	NEWGATE FUNDING PLC 3X A3 REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.06	35,616		43,476
	RMAC SECURITIES NS3X A2A REGS	Commercial Mortgage-Backed Securities	6/12/2044	0.05	83,699		103,429
	TOWD POINT MORTGAG A14X A REGS	Commercial Mortgage-Backed Securities	5/20/2045	0.07	129,858		165,640
	BWAY 2021-1450 MOR 1450 A 144A	Collateralized Mortgage Obligation	9/15/2036	0.07	200,000		186,374
	CITIGROUP MORTGA INV1 A3A 144A	Collateralized Mortgage Obligation	5/25/2051	0.03	333,121		273,055
	CITIGROUP MORTGA INV3 A11 144A	Collateralized Mortgage Obligation	5/25/2051	0.05	79,716		73,469
	CSMC 2021-RPL2TR RPL2 A1A 144A	Collateralized Mortgage Obligation	1/25/2060	0.01	121,448		99,787
	DROP MORTGAGE TRUS FILE A 144A	Collateralized Mortgage Obligation	10/15/2043	0.07	200,000		184,750
	EXTENDED STAY AMERI ESH A 144A	Collateralized Mortgage Obligation	7/15/2038	0.07	186,688		184,932
	GS MORTGAGE-BACKE INV1 A2 144A	Collateralized Mortgage Obligation	12/25/2051	0.03	82,717		67,802
	JP MORGAN CHASE CO FL12 A 144A	Collateralized Mortgage Obligation	12/15/2031	0.07	63,490		51,615
	MILL CITY MORTGAGE GS2 A1 144A	Collateralized Mortgage Obligation	8/25/2059	0.03	70,663		66,680
	NEW RESIDENTIAL M RPL1 A1 144A	Collateralized Mortgage Obligation	11/25/2059	0.03	88,646		82,977
	NEW RESIDENTIAL M RPL3 A1 144A	Collateralized Mortgage Obligation	7/25/2059	0.03	126,067		118,640
	OBX 2023-NQM1 TRU NQM1 A1 144A	Collateralized Mortgage Obligation	11/25/2062	0.06	176,602		177,536
	ONE NEW YORK PLAZA 1NYP A 144A	Collateralized Mortgage Obligation	1/15/2036	0.06	200,000		190,373
	THORNBURG MORTGAGE SECURI 6 A1	Collateralized Mortgage Obligation	12/25/2033	0.06	24,255		22,979
	TOWD POINT MORTGA HY3 A1A 144A	Collateralized Mortgage Obligation	10/25/2059	0.06	79,772		80,191
	VERUS SECURITIZATION 6 A1 144A	Collateralized Mortgage Obligation	9/25/2068	0.07	195,118		197,743
	WELLS FARGO COMMER SDAL A 144A	Collateralized Mortgage Obligation	2/15/2037	0.06	400,000		395,742
	ABBVIE INC	Corporate Bonds	11/21/2049	0.04	144,000		128,757
	ABBVIE INC	Corporate Bonds	5/14/2045	0.05	66,000		63,115
	ABN AMRO BANK NV 144A	Corporate Bonds	10/13/2026	0.07	200,000		203,103
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2026	0.02	150,000		138,903
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2033	0.03	200,000		171,734
	AIB GROUP PLC 144A	Corporate Bonds	9/13/2029	0.07	200,000		210,832
	AKER BP ASA 144A	Corporate Bonds	6/13/2033	0.06	300,000		312,186
	ALLIANZ SE REGS	Corporate Bonds	7/25/2053	0.06	100,000		120,860
	ALLSTATE CORP/THE	Corporate Bonds	3/30/2033	0.05	55,000		56,257
	AMERICA MOVIL SAB DE CV	Corporate Bonds	5/7/2030	0.03	200,000		178,402
	AMERICAN EXPRESS CO	Corporate Bonds	7/28/2034	0.06	80,000		82,844
	AMERICAN EXPRESS CO	Corporate Bonds	5/1/2034	0.05	45,000		45,015
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	9/1/2048	0.04	75,000		65,472
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	5/1/2050	0.03	50,000		38,337
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	5/1/2030	0.03	90,000		80,650
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	6/1/2051	0.03	50,000		36,901

Farmers Group, Inc.

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	AMGEN INC	Corporate Bonds	3/1/2033	0.04	85,000		81,005
	AMGEN INC	Corporate Bonds	3/2/2063	0.06	25,000		26,355
	AMGEN INC	Corporate Bonds	3/2/2053	0.06	25,000		26,420
	AMGEN INC	Corporate Bonds	3/2/2028	0.05	255,000		260,881
	AMGEN INC	Corporate Bonds	3/2/2043	0.06	35,000		36,276
	ANGLO AMERICAN CAPITAL PL REGS	Corporate Bonds	9/21/2032	0.05	250,000		290,298
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	2/1/2046	0.05	55,000		53,943
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	2/1/2036	0.05	140,000		140,085
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	10/6/2048	0.04	100,000		92,437
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	6/1/2040	0.04	70,000		65,632
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	1/23/2049	0.06	50,000		53,908
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	4/15/2048	0.05	18,000		17,040
	ASSA ABLOY AB REGS	Corporate Bonds	9/13/2030	0.04	520,000		602,730
	ASSA ABLOY AB REGS	Corporate Bonds	9/13/2026	0.04	375,000		421,859
	ASTRAZENECA PLC	Corporate Bonds	9/15/2037	0.06	35,000		41,011
	AT&T INC	Corporate Bonds	6/1/2041	0.04	31,000		24,699
	AT&T INC	Corporate Bonds	2/15/2034	0.05	55,000		56,837
	AT&T INC	Corporate Bonds	12/1/2033	0.03	55,000		44,870
	AT&T INC	Corporate Bonds	2/20/2026	0.06	220,000		220,053
	AT&T INC	Corporate Bonds	6/1/2027	0.02	470,000		436,648
	AUSTRALIA & NEW ZEALAND B 144A	Corporate Bonds	6/15/2026	0.05	300,000		300,394
	AUTOSTRADA PER L'ITALIA S REGS	Corporate Bonds	1/15/2030	0.02	210,000		205,503
	AUTOSTRADA PER L'ITALIA S REGS	Corporate Bonds	1/25/2032	0.02	100,000		94,775
	AUTOSTRADA PER L'ITALIA S REGS	Corporate Bonds	12/4/2028	0.02	230,000		233,193
	AUTOZONE INC	Corporate Bonds	11/1/2033	0.07	275,000		305,949
	AUTOZONE INC	Corporate Bonds	11/1/2028	0.06	25,000		26,584
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	10/8/2027	0.01	100,000		102,969
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	4/28/2025	0.03	100,000		107,567
	BANK OF AMERICA CORP	Corporate Bonds	3/5/2029	0.04	20,000		19,109
	BANK OF AMERICA CORP	Corporate Bonds	9/21/2036	0.02	45,000		35,706
	BANK OF AMERICA CORP	Corporate Bonds	7/22/2026	0.05	160,000		158,808
	BANK OF AMERICA CORP	Corporate Bonds	4/25/2029	0.05	200,000		201,401
	BANK OF AMERICA CORP REGS	Corporate Bonds	6/19/2024	0.02	200,000		219,222
	BANK OF NEW YORK MELLON/THE	Corporate Bonds	11/21/2025	0.05	250,000		249,945
	BANK OF NOVA SCOTIA/THE	Corporate Bonds	4/11/2025	0.03	130,000		127,210
	BANQUE FEDERATIVE DU CRED 144A	Corporate Bonds	7/13/2026	0.06	200,000		204,261
	BANQUE FEDERATIVE DU CRED REGS	Corporate Bonds	6/16/2032	0.04	300,000		327,244
	BANQUE FEDERATIVE DU CRED REGS	Corporate Bonds	2/1/2033	0.04	100,000		112,743
	BARCLAYS PLC	Corporate Bonds	9/13/2027	0.06	400,000		411,817
	BIMBO BAKERIES USA INC 144A	Corporate Bonds	1/15/2029	0.06	200,000		210,358

Farmers Group, Inc.

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*	BLACKROCK INC	Corporate Bonds	5/25/2033	0.05	200,000		202,107
	BNP PARIBAS SA 144A	Corporate Bonds	12/5/2034	0.06	255,000		266,890
	BNP PARIBAS SA REGS	Corporate Bonds	12/14/2027	0.02	300,000		344,066
	BNP PARIBAS SA REGS	Corporate Bonds	7/11/2030	0.01	100,000		95,161
	BOEING CO/THE	Corporate Bonds	5/1/2050	0.06	285,000		296,318
	BOEING CO/THE	Corporate Bonds	5/1/2040	0.06	20,000		20,755
	BOEING CO/THE	Corporate Bonds	2/4/2024	0.01	650,000		647,232
	BOEING CO/THE	Corporate Bonds	2/4/2026	0.02	150,000		141,781
	BOEING CO/THE	Corporate Bonds	5/1/2060	0.06	60,000		62,396
	BON SECOURS MERCY HEALTH INC	Corporate Bonds	6/1/2031	0.02	75,000		60,564
	BOOKING HOLDINGS INC	Corporate Bonds	11/15/2031	0.05	200,000		240,356
	BOOKING HOLDINGS INC	Corporate Bonds	5/15/2029	0.04	280,000		327,224
	BOSTON GAS CO 144A	Corporate Bonds	8/1/2029	0.03	95,000		85,085
	BOSTON SCIENTIFIC CORP	Corporate Bonds	12/1/2027	0.01	155,000		156,411
	BOSTON SCIENTIFIC CORP	Corporate Bonds	6/1/2030	0.03	25,000		22,360
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	6/4/2051	0.03	5,000		3,480
	BP CAPITAL MARKETS PLC REGS	Corporate Bonds	5/8/2031	0.01	110,000		106,012
	BPCE SA 144A	Corporate Bonds	10/6/2026	0.02	400,000		372,327
	BPCE SA REGS	Corporate Bonds	6/14/2034	0.05	100,000		117,453
	BPCE SFH SA REGS	Corporate Bonds	4/12/2030	0.01	1,100,000		1,099,263
	BPCE SFH SA REGS	Corporate Bonds	10/17/2029	0.03	500,000		558,224
	BROADCOM INC	Corporate Bonds	11/15/2032	0.04	55,000		52,825
	BROADCOM INC 144A	Corporate Bonds	4/15/2034	0.03	25,000		21,788
	BROADCOM INC 144A	Corporate Bonds	2/15/2028	0.02	140,000		125,735
	BROADCOM INC 144A	Corporate Bonds	4/15/2032	0.04	40,000		37,794
	BUPA FINANCE PLC REGS	Corporate Bonds	10/12/2030	0.05	100,000		118,625
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	6/8/2029	0.06	190,000		195,183
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	6/8/2034	0.06	245,000		252,541
	CARRIER GLOBAL CORP 144A	Corporate Bonds	11/30/2025	0.06	335,000		339,473
	CARRIER GLOBAL CORP 144A	Corporate Bonds	3/15/2054	0.06	15,000		17,425
	CARRIER GLOBAL CORP 144A	Corporate Bonds	5/29/2028	0.04	375,000		426,616
	CDP FINANCIAL 144A	Corporate Bonds	4/6/2027	0.01	1,248,000		1,260,836
	CELANESE US HOLDINGS LLC	Corporate Bonds	11/15/2033	0.07	75,000		81,652
	CELANESE US HOLDINGS LLC	Corporate Bonds	11/15/2028	0.06	215,000		225,636
	CHARTER COMM OPERATING 10/19 T	Corporate Bonds	2/1/2027	0.00	185,810		185,695
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	10/23/2035	0.06	100,000		101,717
	CIE DE FINANCEMENT FONCIE REGS	Corporate Bonds	9/11/2028	0.01	600,000		608,114
	CIE DE FINANCEMENT FONCIE REGS	Corporate Bonds	9/16/2031	0.03	300,000		343,532
	CIGNA GROUP/THE	Corporate Bonds	3/15/2026	0.06	355,000		355,290
	CITIGROUP INC	Corporate Bonds	4/23/2029	0.04	85,000		81,884

Farmers Group, Inc.

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	CITIGROUP INC	Corporate Bonds	2/24/2028	0.03	5,000		4,714
	CITIGROUP INC	Corporate Bonds	5/25/2034	0.06	130,000		134,762
	CK HUTCHISON INTERNATIONAL 144A	Corporate Bonds	4/21/2033	0.05	240,000		240,796
	COLUMBIA PIPELINES HOLDIN 144A	Corporate Bonds	8/15/2026	0.06	155,000		158,734
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	11/15/2053	0.07	50,000		55,277
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	11/15/2033	0.06	85,000		89,162
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	8/15/2030	0.06	80,000		82,833
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	8/15/2043	0.06	55,000		59,087
	COMCAST CORP	Corporate Bonds	11/7/2025	0.05	55,000		55,556
	COMMONSPIRIT HEALTH	Corporate Bonds	10/1/2029	0.03	51,000		46,620
	COMMONSPIRIT HEALTH	Corporate Bonds	10/1/2030	0.03	204,000		176,974
	COREBRIDGE FINANCIAL INC	Corporate Bonds	4/4/2025	0.04	85,000		82,876
	CREDIT AGRICOLE SA 144A	Corporate Bonds	10/3/2029	0.06	250,000		262,237
	CREDIT AGRICOLE SA REGS	Corporate Bonds	11/28/2034	0.04	100,000		115,610
	DAIMLER TRUCK FINANCE NOR 144A	Corporate Bonds	9/20/2033	0.06	155,000		158,224
	DANSKE BANK A/S 144A	Corporate Bonds	9/22/2026	0.06	200,000		203,478
	DANSKE BANK A/S REGS	Corporate Bonds	6/21/2030	0.05	410,000		477,254
	DANSKE MORTGAGE BANK PLC REGS	Corporate Bonds	1/29/2029	0.04	605,000		689,031
	DEUTSCHE BANK AG REGS	Corporate Bonds	2/12/2026	0.03	300,000		325,054
	DEUTSCHE BANK AG/NEW YORK NY	Corporate Bonds	9/18/2031	0.04	600,000		527,106
	DIAGEO CAPITAL PLC	Corporate Bonds	10/24/2027	0.05	235,000		242,243
	DOMINION ENERGY INC	Corporate Bonds	6/1/2028	0.04	75,000		73,539
	DUKE ENERGY CORP	Corporate Bonds	8/15/2032	0.05	80,000		77,568
	DUKE ENERGY CORP	Corporate Bonds	3/15/2028	0.04	65,000		64,143
	EDP SERVICIOS FINANCIEROS REGS	Corporate Bonds	4/4/2032	0.04	425,000		500,307
	ELI LILLY & CO	Corporate Bonds	2/27/2026	0.05	400,000		400,180
	EMPRESA NACIONAL DE TELECOM 144A	Corporate Bonds	9/14/2032	0.03	150,000		119,702
	ENBRIDGE INC	Corporate Bonds	11/15/2030	0.06	30,000		32,142
	ENBRIDGE INC	Corporate Bonds	11/15/2053	0.07	210,000		245,193
	ENBRIDGE INC	Corporate Bonds	3/8/2026	0.06	310,000		310,068
	ENGIE SA REGS	Corporate Bonds	1/11/2030	0.04	600,000		680,375
	ENGIE SA REGS	Corporate Bonds	1/6/2031	0.04	100,000		114,185
	EQUINOR ASA	Corporate Bonds	4/6/2025	0.03	105,000		102,441
	ERAC USA FINANCE LLC 144A	Corporate Bonds	5/1/2053	0.05	30,000		31,621
	EVERSOURCE ENERGY	Corporate Bonds	5/15/2026	0.05	75,000		74,660
	FIFTH THIRD BANCORP	Corporate Bonds	7/27/2029	0.06	20,000		20,842
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	6/14/2024	0.03	100,000		125,638
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	1/9/2024	0.04	200,000		199,909
	GE HEALTHCARE TECHNOLOGIES INC	Corporate Bonds	11/15/2024	0.06	250,000		250,088
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	1/15/2025	0.04	55,000		54,102

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GEORGIA POWER CO	Corporate Bonds	3/15/2042	0.04	40,000		35,489
	GEORGIA POWER CO	Corporate Bonds	5/17/2033	0.05	25,000		25,247
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	5/1/2025	0.01	310,000		331,406
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	3/27/2025	0.03	225,000		247,972
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	9/21/2029	0.04	35,000		39,891
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	2/7/2029	0.01	80,000		79,066
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	8/23/2028	0.04	90,000		88,497
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	9/29/2025	0.03	200,000		196,637
	HCA INC	Corporate Bonds	3/15/2032	0.04	255,000		228,310
	HCA INC	Corporate Bonds	3/15/2024	0.05	400,000		399,271
	HCA INC	Corporate Bonds	3/15/2052	0.05	80,000		68,297
	HCA INC	Corporate Bonds	6/1/2053	0.06	60,000		61,701
	HCA INC	Corporate Bonds	2/1/2029	0.06	50,000		51,648
	HCA INC	Corporate Bonds	6/15/2026	0.05	225,000		225,850
	HCA INC	Corporate Bonds	2/1/2025	0.05	700,000		699,068
	HOME DEPOT INC/THE	Corporate Bonds	12/15/2049	0.03	50,000		37,366
	HOME DEPOT INC/THE	Corporate Bonds	4/15/2032	0.03	75,000		69,389
	HOME DEPOT INC/THE	Corporate Bonds	4/15/2040	0.03	45,000		37,293
	HOME DEPOT INC/THE	Corporate Bonds	9/15/2052	0.05	40,000		40,585
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	11/2/2034	0.04	240,000		281,447
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	5/17/2032	0.04	185,000		211,701
	HSBC HOLDINGS PLC	Corporate Bonds	6/19/2029	0.05	200,000		194,116
	HSBC HOLDINGS PLC	Corporate Bonds	5/22/2030	0.04	200,000		186,995
	HSBC HOLDINGS PLC	Corporate Bonds	6/4/2026	0.02	300,000		285,643
	HSBC HOLDINGS PLC REGS	Corporate Bonds	3/10/2032	0.05	335,000		391,107
	HSBC HOLDINGS PLC REGS	Corporate Bonds	9/24/2029	0.01	170,000		164,670
	HUMANA INC	Corporate Bonds	3/15/2034	0.06	70,000		75,067
	HUMANA INC	Corporate Bonds	12/1/2028	0.06	115,000		120,125
	HUNTINGTON BANCSHARES INC/OH	Corporate Bonds	8/21/2029	0.06	170,000		175,444
	ILFC (DELOS AIRCRAFT)/AERCAP 9	Corporate Bonds	10/14/2027	0.00	80,000		80,260
	ING GROEP NV REGS	Corporate Bonds	2/18/2029	0.00	200,000		191,607
	INTEL CORP	Corporate Bonds	12/15/2042	0.04	8,000		7,240
	INTEL CORP	Corporate Bonds	8/12/2051	0.03	78,000		55,205
	INTEL CORP	Corporate Bonds	8/12/2041	0.03	20,000		15,028
	INTEL CORP	Corporate Bonds	10/1/2041	0.05	9,000		8,825
	INTEL CORP	Corporate Bonds	2/10/2026	0.05	175,000		176,358
	INTEL CORP	Corporate Bonds	2/10/2053	0.06	40,000		43,404
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	6/15/2050	0.03	10,000		5,853
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	9/15/2032	0.02	30,000		24,060
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	3/15/2033	0.05	225,000		224,680

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	INTESA SANPAOLO SPA REGS	Corporate Bonds	6/30/2028	0.04	680,000		769,671
	ISRAEL DISCOUNT BANK LTD 144A	Corporate Bonds	1/26/2028	0.05	200,000		193,622
	ITC HOLDINGS CORP 144A	Corporate Bonds	9/22/2027	0.05	25,000		25,154
	JOHN DEERE CAPITAL CORP	Corporate Bonds	6/8/2026	0.05	155,000		156,091
	JPMORGAN CHASE & CO	Corporate Bonds	2/1/2028	0.04	400,000		386,648
	JPMORGAN CHASE & CO	Corporate Bonds	7/23/2029	0.04	75,000		72,946
	JPMORGAN CHASE & CO	Corporate Bonds	10/22/2027	0.06	200,000		205,841
	JPMORGAN CHASE & CO	Corporate Bonds	5/6/2030	0.04	75,000		70,580
	JPMORGAN CHASE & CO	Corporate Bonds	4/22/2032	0.03	60,000		50,846
	JPMORGAN CHASE & CO	Corporate Bonds	7/25/2028	0.05	160,000		160,164
	JPMORGAN CHASE & CO	Corporate Bonds	7/24/2029	0.05	145,000		147,268
	JPMORGAN CHASE & CO	Corporate Bonds	2/4/2032	0.02	10,000		8,143
	JPMORGAN CHASE BANK NA	Corporate Bonds	12/8/2026	0.05	300,000		302,840
	JYSKE REALKREDIT A/S	Corporate Bonds	10/1/2050	0.01	757,935		83,334
	JYSKE REALKREDIT A/S	Corporate Bonds	4/1/2024	0.01	1,100,000		161,752
	JYSKE REALKREDIT A/S	Corporate Bonds	10/1/2024	0.01	4,000,000		578,298
	JYSKE REALKREDIT A/S	Corporate Bonds	1/1/2024	0.01	5,500,000		815,014
	JYSKE REALKREDIT A/S REGS	Corporate Bonds	10/1/2050	0.01	582,905		67,542
	KBC GROUP NV REGS	Corporate Bonds	4/19/2030	0.04	200,000		229,185
	KONINKLIJKE KPN NV REGS	Corporate Bonds	7/3/2031	0.04	200,000		229,066
	LOCKHEED MARTIN CORP	Corporate Bonds	10/15/2025	0.05	150,000		151,156
	M&T BANK CORP	Corporate Bonds	10/30/2029	0.07	320,000		344,542
	M&T BANK CORP	Corporate Bonds	1/27/2034	0.05	130,000		123,402
	MARSH & MCLENNAN COS INC	Corporate Bonds	9/15/2053	0.06	130,000		141,322
	MARVELL TECHNOLOGY INC	Corporate Bonds	2/15/2029	0.06	85,000		87,937
	MERCEDES-BENZ FINANCE NOR 144A	Corporate Bonds	11/26/2025	0.05	185,000		186,868
	MERCK & CO INC	Corporate Bonds	5/17/2053	0.05	65,000		67,102
	META PLATFORMS INC	Corporate Bonds	5/15/2053	0.06	295,000		321,281
	META PLATFORMS INC	Corporate Bonds	5/15/2063	0.06	35,000		38,461
	MORGAN STANLEY	Corporate Bonds	4/1/2031	0.04	75,000		69,141
	MORGAN STANLEY	Corporate Bonds	9/16/2036	0.02	100,000		79,449
	MORGAN STANLEY	Corporate Bonds	4/20/2028	0.04	300,000		293,414
	MORGAN STANLEY	Corporate Bonds	4/17/2025	0.04	160,000		159,040
	MORGAN STANLEY	Corporate Bonds	4/28/2032	0.02	70,000		56,411
	MORGAN STANLEY	Corporate Bonds	7/20/2029	0.05	45,000		45,893
	MPLX LP	Corporate Bonds	3/1/2027	0.04	200,000		195,859
	MUSKRAT FALLS/LABRADOR	Corporate Bonds	6/1/2029	0.04	385,000		293,874
	NATIONAL GRID ELECTRICITY REGS	Corporate Bonds	9/20/2028	0.04	300,000		336,272
	NATIONAL GRID PLC	Corporate Bonds	6/12/2033	0.06	60,000		63,173
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	11/10/2026	0.05	200,000		203,797

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	10/18/2027	0.07	200,000		206,902
	NATWEST MARKETS PLC REGS	Corporate Bonds	11/12/2025	0.00	200,000		208,051
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	9/16/2052	0.06	100,000		103,824
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	6/27/2030	0.02	200,000		166,208
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	1/10/2032	0.03	35,000		29,413
	NOMURA HOLDINGS INC	Corporate Bonds	7/16/2030	0.03	200,000		170,653
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	4/1/2024	0.01	4,700,000		690,301
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/1/2053	0.02	379,038		45,723
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/1/2024	0.01	3,200,000		463,540
	NORTHEASTERN UNIVERSITY	Corporate Bonds	10/1/2050	0.03	115,000		80,989
	NORTHWESTERN MUTUAL GLOBA 144A	Corporate Bonds	6/1/2028	0.02	160,000		140,530
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/1/2050	0.01	5,966,256		605,077
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	4/1/2024	0.01	2,000,000		292,792
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/1/2053	0.02	472,558		57,057
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	3/15/2040	0.06	10,000		10,325
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	9/1/2025	0.06	170,000		170,956
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	1/1/2031	0.06	32,000		33,222
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	5/1/2031	0.08	10,000		11,213
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	3/15/2046	0.07	55,000		59,551
	ONEOK INC	Corporate Bonds	11/1/2030	0.06	105,000		109,322
	ONEOK INC	Corporate Bonds	9/1/2033	0.06	75,000		79,485
	ONEOK INC	Corporate Bonds	11/15/2032	0.06	110,000		117,097
	ONEOK INC	Corporate Bonds	1/15/2031	0.06	75,000		80,147
	ONEOK INC	Corporate Bonds	9/1/2053	0.07	45,000		50,550
	ONEOK INC	Corporate Bonds	11/1/2028	0.06	35,000		36,186
	ONTARIO TEACHERS' FINANC	Corporate Bonds	5/19/2028	0.00	1,172,000		1,151,223
	ORACLE CORP	Corporate Bonds	11/9/2032	0.06	50,000		54,477
	ORGANON & CO / ORGANON FO REGS	Corporate Bonds	4/30/2028	0.03	100,000		101,319
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	6/1/2031	0.03	85,000		73,733
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	7/1/2050	0.05	75,000		64,282
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	6/15/2033	0.06	80,000		84,333
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	8/1/2040	0.03	90,000		66,082
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2053	0.07	60,000		65,508
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2029	0.06	120,000		124,286
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	3/15/2034	0.07	55,000		60,532
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2033	0.06	60,000		62,300
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	4/1/2053	0.07	120,000		130,606
	PENSKE TRUCK LEASING CO L 144A	Corporate Bonds	5/24/2026	0.06	225,000		226,873
	PERMANENT TSB GROUP HOLDI REGS	Corporate Bonds	4/25/2028	0.07	200,000		233,010
	PERMANENT TSB GROUP HOLDI REGS	Corporate Bonds	6/30/2029	0.07	100,000		118,240

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	PERTAMINA PERSERO PT 144A	Corporate Bonds	1/21/2030	0.03	200,000		181,685
	PFIZER INVESTMENT ENTERPRISES	Corporate Bonds	5/19/2026	0.04	235,000		234,431
	PROLOGIS EURO FINANCE LLC	Corporate Bonds	5/23/2033	0.05	155,000		182,681
	PUBLIC SERVICE ELECTRIC AND GA	Corporate Bonds	9/15/2026	0.02	85,000		80,171
	PUBLIC SERVICE ENTERPRISE GROU	Corporate Bonds	11/15/2031	0.02	100,000		83,961
	QATARENERGY REGS	Corporate Bonds	7/12/2041	0.03	200,000		153,505
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/1/2050	0.01	653,666		75,698
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	4/1/2024	0.01	1,000,000		147,131
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/1/2053	0.01	281,740		32,311
	REALTY INCOME CORP	Corporate Bonds	12/5/2031	0.06	455,000		605,656
	REGAL REXNORD CORP 144A	Corporate Bonds	2/15/2026	0.06	121,000		122,389
	ROCHE HOLDINGS INC 144A	Corporate Bonds	12/13/2028	0.02	350,000		312,788
	ROYAL BANK OF CANADA 144A	Corporate Bonds	12/14/2026	0.05	200,000		201,569
	S&P GLOBAL INC	Corporate Bonds	3/1/2027	0.02	180,000		169,868
	S&P GLOBAL INC	Corporate Bonds	3/1/2029	0.03	110,000		101,803
	SCHNEIDER ELECTRIC SE REGS	Corporate Bonds	1/15/2028	0.02	100,000		105,212
	SEMPRA	Corporate Bonds	4/1/2025	0.03	110,000		107,336
	SEMPRA	Corporate Bonds	4/1/2029	0.04	10,000		9,537
	SIKA CAPITAL BV REGS	Corporate Bonds	4/29/2031	0.02	200,000		198,821
	SK HYNIX INC REGS	Corporate Bonds	1/17/2033	0.07	200,000		211,444
	SNCF RESEAU REGS	Corporate Bonds	1/30/2024	0.05	700,000		773,465
	SOCIETE GENERALE SA 144A	Corporate Bonds	12/14/2026	0.01	200,000		184,142
	SOCIETE GENERALE SA 144A	Corporate Bonds	1/19/2028	0.03	200,000		184,410
	SOCIETE GENERALE SA REGS	Corporate Bonds	12/7/2027	0.01	300,000		331,824
	SOCIETE GENERALE SFH SA REGS	Corporate Bonds	1/29/2027	0.01	300,000		311,881
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	10/1/2028	0.06	25,000		26,080
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/1/2027	0.06	70,000		73,109
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	2/1/2038	0.06	11,000		11,575
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/1/2032	0.06	50,000		53,812
	SOUTHERN CALIFORNIA GAS CO	Corporate Bonds	11/15/2052	0.06	95,000		109,130
	SOUTHERN CO GAS CAPITAL CORP	Corporate Bonds	9/15/2033	0.06	30,000		31,578
	SOUTHERN CO/THE	Corporate Bonds	6/15/2033	0.05	130,000		132,853
	SOUTHERN CO/THE	Corporate Bonds	3/15/2029	0.06	225,000		234,361
	SOUTHERN CO/THE	Corporate Bonds	3/15/2034	0.06	115,000		121,087
	STANDARD CHARTERED PLC 144A	Corporate Bonds	1/30/2026	0.03	300,000		290,066
	STATE STREET CORP	Corporate Bonds	8/3/2026	0.05	155,000		157,114
	SUZANO AUSTRIA GMBH	Corporate Bonds	1/15/2031	0.04	100,000		87,701
	TARGA RESOURCES CORP	Corporate Bonds	2/15/2053	0.07	110,000		119,353
	TARGA RESOURCES CORP	Corporate Bonds	3/1/2029	0.06	50,000		52,349
	TARGA RESOURCES CORP	Corporate Bonds	3/30/2034	0.07	65,000		70,282

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TENCENT HOLDINGS LTD REGS	Corporate Bonds	4/22/2051	0.04	200,000		150,301
	T-MOBILE USA INC	Corporate Bonds	2/15/2041	0.03	100,000		75,106
	T-MOBILE USA INC	Corporate Bonds	3/15/2028	0.05	110,000		111,554
	T-MOBILE USA INC	Corporate Bonds	7/15/2033	0.05	110,000		111,063
	TORONTO-DOMINION BANK/THE	Corporate Bonds	1/9/2026	0.05	170,000		171,225
	TORONTO-DOMINION BANK/THE 144A	Corporate Bonds	6/5/2027	0.05	400,000		400,271
	TOWD POINT MORTGA A13A A1 144A	Corporate Bonds	7/20/2045	0.07	208,112		265,444
	TOWD POINT MORTGA GR4A A1 144A	Corporate Bonds	10/20/2051	0.06	85,530		109,158
	TRINITY HEALTH CORP	Corporate Bonds	12/1/2040	0.03	95,000		68,852
	TRINITY SQUARE 2021- 1A A 144A	Corporate Bonds	7/15/2059	0.06	113,113		144,218
	UBS AG/NEW YORK NY	Corporate Bonds	2/21/2025	0.04	300,000		293,870
	UBS GROUP AG 144A	Corporate Bonds	8/12/2033	0.07	250,000		266,779
	UBS GROUP AG 144A	Corporate Bonds	9/22/2029	0.06	230,000		239,849
	UBS GROUP AG REGS	Corporate Bonds	3/1/2029	0.08	325,000		413,517
	UBS GROUP AG REGS	Corporate Bonds	1/18/2033	0.01	100,000		83,301
	UBS GROUP AG REGS	Corporate Bonds	10/13/2026	0.02	200,000		214,628
	UNITEDHEALTH GROUP INC	Corporate Bonds	5/15/2029	0.04	110,000		108,508
	UNITEDHEALTH GROUP INC	Corporate Bonds	2/15/2028	0.05	130,000		134,537
	UNITEDHEALTH GROUP INC	Corporate Bonds	2/15/2053	0.06	90,000		102,311
	UNITEDHEALTH GROUP INC	Corporate Bonds	5/15/2041	0.03	10,000		7,841
	UNITEDHEALTH GROUP INC	Corporate Bonds	8/15/2039	0.04	60,000		51,148
	UNITEDHEALTH GROUP INC	Corporate Bonds	5/15/2052	0.05	20,000		19,308
	UNITEDHEALTH GROUP INC	Corporate Bonds	4/15/2053	0.05	75,000		76,084
	UNITEDHEALTH GROUP INC	Corporate Bonds	4/15/2063	0.05	90,000		92,276
	UNUM GROUP	Corporate Bonds	6/15/2051	0.04	125,000		93,914
	VERALTO CORP 144A	Corporate Bonds	9/18/2033	0.05	115,000		119,250
	VERALTO CORP 144A	Corporate Bonds	9/18/2026	0.06	235,000		238,096
	VERALTO CORP 144A	Corporate Bonds	9/18/2028	0.05	210,000		214,652
	VERIZON COMMUNICATIONS INC	Corporate Bonds	11/20/2040	0.03	22,000		15,904
	VERIZON COMMUNICATIONS INC	Corporate Bonds	3/16/2027	0.04	405,000		399,335
	VERIZON COMMUNICATIONS INC	Corporate Bonds	9/3/2041	0.03	7,000		5,192
	VERIZON COMMUNICATIONS INC	Corporate Bonds	11/20/2050	0.03	15,000		10,223
	VERIZON COMMUNICATIONS INC	Corporate Bonds	11/20/2060	0.03	15,000		9,834
	VERIZON COMMUNICATIONS INC	Corporate Bonds	10/30/2056	0.03	69,000		45,826
	VISA INC	Corporate Bonds	6/15/2029	0.02	100,000		106,131
	VODAFONE GROUP PLC	Corporate Bonds	1/16/2024	0.04	450,000		449,620
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2042	0.05	125,000		110,606
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2027	0.04	175,000		167,816
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2032	0.04	210,000		192,448
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2025	0.04	160,000		156,561

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2052	0.05	30,000		25,886
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2029	0.04	45,000		42,714
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2026	0.06	185,000		185,080
	WELLS FARGO & CO	Corporate Bonds	7/25/2033	0.05	35,000		34,144
	WELLS FARGO & CO	Corporate Bonds	10/23/2029	0.06	50,000		52,744
	WELLS FARGO & CO	Corporate Bonds	7/25/2029	0.06	105,000		107,320
	WELLS FARGO & CO	Corporate Bonds	7/25/2034	0.06	460,000		469,318
	WELLS FARGO & CO	Corporate Bonds	4/24/2034	0.05	280,000		281,711
	WELLS FARGO & CO	Corporate Bonds	10/23/2034	0.06	20,000		21,801
	WELLS FARGO & CO REGS	Corporate Bonds	4/27/2026	0.02	175,000		186,724
	WELLS FARGO BANK NA	Corporate Bonds	12/11/2026	0.05	250,000		253,167
	WELLS FARGO BANK NA	Corporate Bonds	12/11/2026	0.06	300,000		301,716
	WESTERN MIDSTREAM OPERATING LP	Corporate Bonds	3/1/2028	0.05	80,000		77,379
	WESTERN MIDSTREAM OPERATING LP	Corporate Bonds	1/15/2029	0.06	105,000		109,595
	WILLIAMS COS INC/THE	Corporate Bonds	6/24/2024	0.05	175,000		174,030
	WILLIAMS COS INC/THE	Corporate Bonds	6/15/2027	0.04	115,000		110,919
	WILLIAMS COS INC/THE	Corporate Bonds	8/15/2032	0.05	5,000		4,877
	WINTERSHALL DEA FINANCE B REGS	Corporate Bonds	9/25/2031	0.02	200,000		188,815
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	6/16/2033	0.03	2,230,000		315,261
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	9/13/2028	0.03	8,080,000		1,140,812
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	6/21/2051	0.02	3,521,000		1,417,652
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	5/21/2030	0.03	100,000		63,379
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	11/21/2031	0.01	100,000		55,003
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	12/21/2030	0.01	100,000		56,597
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	4/21/2029	0.03	869,000		580,666
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	4/21/2033	0.05	100,000		71,124
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	5/21/2041	0.03	1,008,000		561,468
	BANK GOSPODARSTWA KRAJOWE 144A	Other Govt.	5/22/2033	0.05	200,000		202,622
	BONOS DE LA TESORERIA DE 144A	Other Govt.	4/1/2033	0.06	80,000,000		97,540
	BRAZIL LETRAS DO TESOURO NACIO	Other Govt.	7/1/2024	0.00	1,200,000		235,085
	BRAZIL LETRAS DO TESOURO NACIO	Other Govt.	1/1/2024	0.00	100,000		20,586
	BULGARIA GOVERNMENT INTER 144A	Other Govt.	1/27/2033	0.05	65,000		75,303
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	5/15/2036	0.00	1,233,000		1,044,282
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	7/4/2044	0.03	144,000		164,290
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	8/15/2053	0.02	89,000		88,664
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/1/2051	0.03	135,000		99,149
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/1/2052	0.03	60,000		42,639
	CANADA HOUSING TRUST NO 1	Other Govt.	6/15/2033	0.04	170,000		135,603
	CANADIAN GOVERNMENT BOND	Other Govt.	9/1/2028	0.03	176,000		133,920
	CASSA DEPOSITI E PRESTITI 144A	Other Govt.	5/5/2026	0.06	200,000		199,833

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CHINA DEVELOPMENT BANK	Other Govt.	11/8/2041	0.03	3,010,000		460,739
	CHINA DEVELOPMENT BANK	Other Govt.	10/24/2032	0.03	4,850,000		682,772
	CHINA DEVELOPMENT BANK	Other Govt.	6/16/2027	0.03	12,080,000		1,717,237
	CHINA DEVELOPMENT BANK	Other Govt.	9/13/2029	0.03	4,980,000		703,389
	CHINA GOVERNMENT BOND	Other Govt.	9/1/2032	0.03	9,470,000		1,334,932
	CHINA GOVERNMENT BOND	Other Govt.	7/15/2028	0.02	11,770,000		1,660,280
	CHINA GOVERNMENT BOND	Other Govt.	1/20/2027	0.02	2,490,000		351,221
	CHINA GOVERNMENT BOND	Other Govt.	5/13/2028	0.03	300,000		43,389
	CHINA GOVERNMENT BOND	Other Govt.	10/25/2052	0.03	9,500,000		1,393,182
	CHINA GOVERNMENT BOND	Other Govt.	8/15/2026	0.02	7,560,000		1,062,954
	CHINA GOVERNMENT BOND	Other Govt.	5/25/2033	0.03	6,040,000		855,928
	COLOMBIAN TES	Other Govt.	5/28/2042	0.09	122,700,000		28,750
	COLOMBIAN TES	Other Govt.	2/9/2033	0.13	264,500,000		81,062
	COLOMBIAN TES	Other Govt.	4/28/2028	0.06	202,400,000		46,039
	COLOMBIAN TES	Other Govt.	10/26/2050	0.07	163,400,000		30,601
	CPPIB CAPITAL INC REGS	Other Govt.	4/6/2027	0.00	1,080,000		1,106,349
	CROATIA GOVERNMENT INTERN REGS	Other Govt.	6/19/2029	0.01	100,000		100,109
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	7/30/2037	0.02	1,040,000		37,289
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	10/13/2033	0.02	490,000		18,791
	CZECH REPUBLIC GOVERNMENT REGS	Other Govt.	8/25/2028	0.03	5,310,000		225,090
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2039	0.05	739,000		139,753
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	9/15/2036	0.01	325,000		295,865
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	11/15/2027	0.00	260,000		262,768
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	10/14/2033	0.03	525,000		598,708
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	1/12/2033	0.03	435,000		491,029
	EUROPEAN UNION REGS	Other Govt.	7/4/2035	0.00	300,000		241,653
	EUROPEAN UNION REGS	Other Govt.	7/6/2051	0.01	120,000		75,497
	EUROPEAN UNION REGS	Other Govt.	4/22/2031	0.00	125,000		115,404
	EUROPEAN UNION REGS	Other Govt.	6/4/2036	0.00	175,000		140,674
	EUROPEAN UNION REGS	Other Govt.	7/6/2032	0.01	215,000		209,130
	EXPORT-IMPORT BANK OF CHINA/TH	Other Govt.	2/6/2028	0.03	3,650,000		521,985
	EXPORT-IMPORT BANK OF CHINA/TH	Other Govt.	2/13/2033	0.03	1,320,000		190,571
	EXPORT-IMPORT BANK OF KOREA	Other Govt.	1/11/2028	0.05	200,000		203,730
	FINLAND GOVERNMENT BOND 144A	Other Govt.	9/15/2033	0.03	173,000		197,850
	FINLAND GOVERNMENT BOND 144A	Other Govt.	4/15/2052	0.00	63,000.00		34,187
	FRENCH REPUBLIC GOVERNMENT	Other Govt.	5/23/2025	0.00	200,000.00		13,775
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2052	0.01	950,000.00		601,406
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2072	0.01	100,000.00		46,198
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2033	0.03	839,000.00		964,074
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2054	0.03	529,000.00		573,907

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2043	0.03	332,000.00		341,160
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	9/24/2026	0.03	536,000.00		594,502
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	2/25/2029	0.03	1,276,000.00		1,442,962
	GOVERNMENT OF CANADA	Other Govt.	9/1/2028	0.03	1,611,000.00		1,225,825
	GOVERNMENT OF CANADA	Other Govt.	12/1/2045	0.04	531,000.00		429,790
	GOVERNMENT OF CANADA	Other Govt.	6/1/2032	0.02	551,000.00		383,807
	GOVERNMENT OF CANADA	Other Govt.	12/1/2033	0.03	700,000.00		537,647
	HUNGARY GOVERNMENT BOND	Other Govt.	8/21/2030	0.03	32,440,000.00		80,327
	HUNGARY GOVERNMENT BOND	Other Govt.	11/24/2032	0.05	13,740,000.00		36,567
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	6/16/2029	0.05	400,000.00		401,818
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	5/22/2028	0.06	200,000.00		207,738
	HUNGARY GOVERNMENT INTERN REGS	Other Govt.	5/22/2028	0.06	200,000.00		207,738
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	3/31/2032	0.04	200,000.00		184,912
	INDONESIA TREASURY BOND	Other Govt.	4/15/2027	0.05	821,000,000.00		51,261
	INDONESIA TREASURY BOND	Other Govt.	5/15/2033	0.07	4,252,000,000.00		276,744
	INDONESIA TREASURY BOND	Other Govt.	8/15/2051	0.07	1,689,000,000.00		109,204
	INDONESIA TREASURY BOND	Other Govt.	8/15/2028	0.06	3,847,000,000.00		249,000
	INTERNATIONAL BANK FOR RECONST	Other Govt.	11/14/2033	0.05	355,000.00		375,554
	IRELAND GOVERNMENT BOND REGS	Other Govt.	5/15/2033	0.01	205,000.00		205,393
	IRELAND GOVERNMENT BOND REGS	Other Govt.	10/18/2030	0.00	130,000.00		124,805
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	3/31/2027	0.02	300,000.00		80,430
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	3/31/2030	0.01	109,000.00		25,857
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	3/1/2040	0.03	763,000.00		746,397
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	9/1/2033	0.02	666,000.00		667,998
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	10/1/2053	0.05	221,000.00		251,854
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	9/15/2026	0.04	1,180,000.00		1,338,173
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	8/1/2028	0.04	1,100,000.00		1,257,070
	JAPAN GOVERNMENT FIVE YEAR BON	Other Govt.	9/20/2028	0.00	49,100,000.00		351,226
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	3/20/2062	0.01	101,750,000.00		572,371
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	12/20/2030	0.00	408,550,000.00		2,846,201
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2046	0.00	80,000,000.00		438,615
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2046	0.01	18,000,000.00		103,148
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2047	0.01	90,600,000.00		549,455
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2049	0.01	65,000,000.00		357,689
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2051	0.01	14,000,000.00		78,928
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2049	0.00	209,400,000.00		1,109,161
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2040	0.02	347,850,000.00		2,871,922
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	6/20/2033	0.02	24,050,000.00		187,931
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	9/20/2043	0.02	80,000,000.00		577,387
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	4/1/2024	0.00	90,000,000.00		638,650

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	10/1/2024	0.00	100,000,000.00		709,711
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	11/1/2025	0.00	370,650,000.00		2,633,671
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	3/1/2024	0.00	80,000,000.00		567,593
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	5/1/2024	0.00	40,000,000.00		283,876
	JAPANESE GOVERNMENT CPI LINKED	Other Govt.	3/10/2028	0.00	96,990,300.00		723,403
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2029	0.01	427,000.00		438,637
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2032	0.00	286,000.00		264,225
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2043	0.03	321,000.00		373,987
	KOREA DEVELOPMENT BANK/THE	Other Govt.	10/23/2026	0.05	200,000.00		203,344
	KOREA HOUSING FINANCE COR 144A	Other Govt.	2/24/2028	0.05	200,000.00		199,784
	KREDITANSTALT FUER WIEDERAUFBA	Other Govt.	4/23/2025	0.00	345,000.00		368,772
	KREDITANSTALT FUER WIEDERAUFBA	Other Govt.	7/15/2033	0.04	1,310,000.00		1,318,760
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/15/2033	0.04	600,000.00		130,549
	MALAYSIA GOVERNMENT BOND	Other Govt.	8/15/2029	0.04	943,000.00		206,811
	MALAYSIA GOVERNMENT BOND	Other Govt.	6/15/2050	0.04	333,000.00		71,096
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/20/2028	0.04	2,471,000.00		536,124
	MALAYSIA GOVERNMENT BOND	Other Govt.	11/7/2033	0.05	399,000.00		93,194
	MALAYSIA GOVERNMENT BOND	Other Govt.	3/31/2053	0.04	89,000.00		20,002
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2031	0.07	50,000.00		52,817
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2040	0.07	55,000.00		60,938
	MEXICAN BONOS	Other Govt.	7/31/2053	0.08	2,235,100.00		117,125
	MEXICAN BONOS	Other Govt.	3/4/2027	0.06	2,203,200.00		116,585
	MEXICAN BONOS	Other Govt.	5/31/2029	0.09	5,157,300.00		297,899
	MEXICAN BONOS	Other Govt.	5/26/2033	0.08	3,130,900.00		167,439
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	3/15/2115	0.04	200,000.00		169,513
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	5/24/2031	0.03	200,000.00		169,066
	NEDERLANDSE WATERSCHAPSBA REGS	Other Govt.	11/16/2026	0.00	1,262,000.00		1,298,488
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2038	0.00	528,000.00		412,055
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2030	0.03	529,000.00		595,267
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2052	0.00	75,000.00		42,505
	NEW ZEALAND GOVERNMENT BO REGS	Other Govt.	4/14/2033	0.04	1,162,000.00		689,407
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2031	0.02	200,000.00		104,643
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2034	0.04	952,000.00		596,345
	NORWAY GOVERNMENT BOND 144A	Other Govt.	8/15/2033	0.03	752,000.00		72,391
	OMERS FINANCE TRUST 144A	Other Govt.	4/19/2032	0.04	655,000.00		604,527
	OMERS FINANCE TRUST 144A	Other Govt.	4/20/2028	0.04	250,000.00		245,498
	OMERS FINANCE TRUST 144A	Other Govt.	11/15/2033	0.06	408,000.00		432,862
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	9/27/2030	0.01	1,403,000.00		1,144,812
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	4/16/2031	0.02	1,173,000.00		992,095
	ONTARIO TEACHERS' FINANCE REGS	Other Govt.	5/6/2025	0.01	673,000.00		716,424

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	PERU GOVERNMENT BOND	Other Govt.	8/12/2034	0.05	430,000.00		104,874
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	6/15/2029	0.02	155,387.00		168,279
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	7/16/2032	0.02	239,000.00		243,946
	PROV OF ALBERTA	Other Govt.	6/1/2050	0.03	125,000.00		80,473
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2026	0.02	275,000.00		201,107
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2050	0.03	60,000.00		37,801
	PROV OF ONTARIO	Other Govt.	6/2/2045	0.03	325,000.00		225,878
	PROV OF ONTARIO	Other Govt.	2/5/2025	0.03	700,000.00		520,426
	PROV OF ONTARIO	Other Govt.	6/2/2033	0.04	400,000.00		300,352
	PROV OF QUEBEC	Other Govt.	12/1/2045	0.04	335,000.00		234,457
	PROV OF QUEBEC	Other Govt.	12/1/2055	0.04	113,000.00		93,508
	PROVINCE OF ONTARIO CANAD REGS	Other Govt.	12/15/2026	0.00	717,000.00		816,733
	PROVINCE OF ONTARIO CANADA	Other Govt.	4/27/2026	0.03	155,000.00		148,708
	PROVINCE OF QUEBEC CANADA	Other Govt.	4/12/2027	0.03	175,000.00		167,190
	QUEENSLAND TREASURY CORP 144A	Other Govt.	8/22/2035	0.05	115,000.00		77,483
	QUEENSLAND TREASURY CORP 144A	Other Govt.	3/9/2033	0.05	425,000.00		292,345
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	9/20/2117	0.02	54,000.00		47,154
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	2/20/2033	0.03	301,000.00		340,812
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	2/20/2047	0.02	119,000.00		100,743
	REPUBLIC OF ITALY GOVERNMENT REGS	Other Govt.	8/4/2028	0.06	100,000.00		133,617
	REPUBLIC OF POLAND GOVERN REGS	Other Govt.	2/14/2033	0.04	100,000.00		114,828
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	11/16/2027	0.06	100,000.00		103,626
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/4/2033	0.05	240,000.00		242,616
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	5/25/2027	0.04	581,000.00		142,324
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/25/2033	0.06	378,000.00		101,917
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	4/25/2029	0.06	273,000.00		71,691
	ROMANIA GOVERNMENT BOND	Other Govt.	9/29/2032	0.08	510,000.00		127,296
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	12/2/2029	0.01	90,000.00		81,784
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/14/2033	0.02	50,000.00		41,219
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/14/2041	0.03	75,000.00		55,509
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	7/13/2030	0.02	100,000.00		89,034
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/13/2042	0.03	100,000.00		74,354
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	3/7/2028	0.02	100,000.00		100,109
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	9/27/2026	0.05	300,000.00		339,820
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	2/17/2028	0.07	66,000.00		68,190
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	1/17/2053	0.08	36,000.00		40,267
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	7/16/2031	0.02	53,000.00		46,548
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/18/2028	0.05	500,000.00		504,642
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/18/2053	0.05	200,000.00		188,264
	SINGAPORE GOVERNMENT BOND	Other Govt.	3/1/2027	0.04	178,000.00		137,410

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	SINGAPORE GOVERNMENT BOND	Other Govt.	4/1/2042	0.03	66,000.00		49,962
	SINGAPORE GOVERNMENT BOND	Other Govt.	10/1/2051	0.02	163,000.00		103,750
	SINGAPORE GOVERNMENT BOND	Other Govt.	9/1/2033	0.03	40,000.00		32,027
	SINGAPORE GOVERNMENT BOND	Other Govt.	8/1/2036	0.02	110,000.00		79,054
	SINGAPORE GOVERNMENT BOND	Other Govt.	8/1/2032	0.03	179,000.00		134,681
	SLOVENIA GOVERNMENT BOND REGS	Other Govt.	8/7/2045	0.03	30,000.00		32,695
	SPAIN GOVERNMENT BOND	Other Govt.	5/31/2026	0.03	474,000.00		525,652
	SPAIN GOVERNMENT BOND	Other Govt.	5/31/2029	0.04	539,000.00		621,895
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2066	0.03	350,000.00		360,491
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2052	0.02	197,000.00		150,364
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2043	0.03	307,000.00		336,060
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2033	0.04	857,000.00		991,293
	STATE OF ISRAEL REGS	Other Govt.	5/13/2060	0.04	200,000.00		143,092
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	6/16/2048	0.02	175,000.00		144,666
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	6/4/2031	0.00	700,000.00		649,826
	SWEDEN GOVERNMENT BOND REGS	Other Govt.	11/11/2033	0.02	2,565,000.00		248,041
	SWISS CONFEDERATION GOVER REGS	Other Govt.	7/24/2025	0.02	100,000.00		119,495
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/30/2042	0.02	140,000.00		190,268
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/27/2027	0.03	95,000.00		122,131
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/8/2028	0.04	112,000.00		150,883
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/22/2031	0.02	253,000.00		334,095
	TEXAS NATURAL GAS SECURITIZTN	Other Govt.	4/1/2035	0.05	50,000.00		50,957
	THAILAND GOVERNMENT BOND	Other Govt.	6/17/2037	0.03	6,029,000.00		186,623
	TOKYO METROPOLITAN GOVERN 144A	Other Govt.	5/29/2024	0.03	300,000.00		296,334
	TOKYO METROPOLITAN GOVERN REGS	Other Govt.	5/29/2024	0.03	300,000.00		296,334
	TREASURY CORP OF VICTORIA	Other Govt.	9/17/2035	0.02	359,000.00		182,269
	UNITED KINGDOM GILT REGS	Other Govt.	12/7/2046	0.04	233,000.00		301,811
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2050	0.01	300,000.00		168,694
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2051	0.01	300,000.00		203,535
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2053	0.02	100,000.00		71,015
	UNITED KINGDOM GILT REGS	Other Govt.	1/29/2027	0.04	623,000.00		806,273
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2033	0.01	741,000.00		739,456
	UNITED KINGDOM GILT REGS	Other Govt.	6/7/2028	0.05	850,000.00		1,129,307
	UNITED KINGDOM GILT REGS	Other Govt.	1/29/2038	0.04	957,000.00		1,197,048
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2112	0.05	200,000.00		188,277
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2027	0.01	135,000.00		122,245
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2030	0.02	125,000.00		105,669
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2054	0.03	1,900,000.00		1,619,749
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2054	0.02	(6,650,000.00)		(5,442,609)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2054	0.04	4,500,000.00		4,265,332

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2054	0.05	3,000,000.00		2,972,578
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2054	0.06	2,900,000.00		2,946,785
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2054	0.07	4,300,000.00		4,406,324
	COMMIT TO PUR FNMA SF MTG	To Be Announced	1/1/2054	0.04	700,000.00		642,961
	COMMIT TO PUR FNMA SF MTG	To Be Announced	1/1/2054	0.05	400,000.00		396,156
	COMMIT TO PUR FNMA SF MTG	To Be Announced	1/1/2054	0.06	2,200,000.00		2,211,172
	COMMIT TO PUR FNMA SF MTG	To Be Announced	1/1/2039	0.02	(1,200,000.00)		(1,077,488)
	FHLMC POOL #84-9407	US Govt and Agencies	9/1/2037	0.06	65,121.00		66,442
	FHLMC POOL #A9-7618	US Govt and Agencies	3/1/2041	0.05	40,439.00		40,489
	FHLMC POOL #C9-1794	US Govt and Agencies	10/1/2034	0.03	25,250.00		23,717
	FHLMC POOL #C9-1798	US Govt and Agencies	12/1/2034	0.03	3,433.00		3,232
	FHLMC POOL #C9-1815	US Govt and Agencies	3/1/2035	0.03	3,519.00		3,308
	FHLMC POOL #C9-1841	US Govt and Agencies	7/1/2035	0.04	18,037.00		17,341
	FHLMC POOL #C9-1908	US Govt and Agencies	1/1/2037	0.03	24,002.00		22,392
	FHLMC POOL #G0-6975	US Govt and Agencies	4/1/2042	0.04	32,249.00		31,453
	FHLMC POOL #G0-7102	US Govt and Agencies	8/1/2042	0.04	97,168.00		92,167
	FHLMC POOL #G0-8567	US Govt and Agencies	1/1/2044	0.04	8,734.00		8,500
	FHLMC POOL #G0-8694	US Govt and Agencies	2/1/2046	0.04	12,718.00		12,160
	FHLMC POOL #G0-8715	US Govt and Agencies	8/1/2046	0.03	20,146.00		18,395
	FHLMC POOL #G0-8721	US Govt and Agencies	8/1/2046	0.03	20,166.00		18,399
	FHLMC POOL #G0-8726	US Govt and Agencies	10/1/2046	0.03	10,174.00		9,268
	FHLMC POOL #G0-8737	US Govt and Agencies	12/1/2046	0.03	143,527.00		130,537
	FHLMC POOL #G0-8741	US Govt and Agencies	1/1/2047	0.03	18,209.00		16,548
	FHLMC POOL #G0-8747	US Govt and Agencies	2/1/2047	0.03	6,662.00		6,054
	FHLMC POOL #G0-8779	US Govt and Agencies	9/1/2047	0.04	18,736.00		17,394
	FHLMC POOL #G0-8780	US Govt and Agencies	9/1/2047	0.04	38,652.00		37,346
	FHLMC POOL #G0-8784	US Govt and Agencies	9/1/2047	0.04	50,817.00		47,594
	FHLMC POOL #G0-8788	US Govt and Agencies	11/1/2047	0.04	73,515.00		68,787
	FHLMC POOL #G0-8792	US Govt and Agencies	12/1/2047	0.04	17,573.00		16,405
	FHLMC POOL #G0-8808	US Govt and Agencies	3/1/2048	0.04	7,686.00		7,191
	FHLMC POOL #G1-8467	US Govt and Agencies	5/1/2028	0.03	17,604.00		17,066
	FHLMC POOL #G1-8471	US Govt and Agencies	7/1/2028	0.02	17,753.00		16,870
	FHLMC POOL #G1-8485	US Govt and Agencies	10/1/2028	0.03	2,608.00		2,504
	FHLMC POOL #G1-8493	US Govt and Agencies	1/1/2029	0.04	5,306.00		5,180
	FHLMC POOL #G1-8497	US Govt and Agencies	1/1/2029	0.03	7,386.00		7,134
	FHLMC POOL #G6-0038	US Govt and Agencies	1/1/2044	0.04	15,693.00		14,852
	FHLMC POOL #G6-1242	US Govt and Agencies	12/1/2045	0.05	38,402.00		38,407
	FHLMC POOL #G6-1861	US Govt and Agencies	3/1/2048	0.04	132,091.00		123,633
	FHLMC POOL #G6-7702	US Govt and Agencies	1/1/2047	0.04	12,811.00		12,388
	FHLMC POOL #J1-0502	US Govt and Agencies	9/1/2024	0.04	1,636.00		1,620

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #J1-8702	US Govt and Agencies	3/1/2027	0.03	1,572.00		1,530
	FHLMC POOL #J2-2986	US Govt and Agencies	3/1/2028	0.03	27,459.00		26,422
	FHLMC POOL #J2-5562	US Govt and Agencies	9/1/2028	0.04	6,659.00		6,510
	FHLMC POOL #K9-0641	US Govt and Agencies	6/1/2033	0.04	18,562.00		17,931
	FHLMC POOL #Q0-6734	US Govt and Agencies	3/1/2042	0.04	10,531.00		9,945
	FHLMC POOL #Q0-9813	US Govt and Agencies	8/1/2042	0.04	8,395.00		7,956
	FHLMC POOL #Q2-2416	US Govt and Agencies	10/1/2043	0.04	8,761.00		8,506
	FHLMC POOL #Q2-7657	US Govt and Agencies	8/1/2044	0.04	15,020.00		14,530
	FHLMC POOL #Q4-8582	US Govt and Agencies	6/1/2047	0.04	12,800.00		12,371
	FHLMC POOL #Q5-8329	US Govt and Agencies	9/1/2048	0.04	4,188.00		4,045
	FHLMC POOL #QC-0201	US Govt and Agencies	3/1/2051	0.02	16,481.00		13,724
	FHLMC POOL #QD-5748	US Govt and Agencies	2/1/2052	0.02	91,552.00		74,924
	FHLMC POOL #QD-8010	US Govt and Agencies	3/1/2052	0.02	99,437.00		81,330
	FHLMC POOL #QF-7428	US Govt and Agencies	2/1/2053	0.05	487,524.00		483,065
	FHLMC POOL #RA-4414	US Govt and Agencies	1/1/2051	0.03	253,697.00		217,654
	FHLMC POOL #RA-5285	US Govt and Agencies	5/1/2051	0.03	238,329.00		203,927
	FHLMC POOL #RA-5574	US Govt and Agencies	7/1/2051	0.03	31,904.00		27,337
	FHLMC POOL #RA-5615	US Govt and Agencies	8/1/2051	0.02	302,057.00		249,384
	FHLMC POOL #RA-5661	US Govt and Agencies	7/1/2051	0.02	180,671.00		149,191
	FHLMC POOL #RA-7937	US Govt and Agencies	9/1/2052	0.05	351,166.00		348,245
	FHLMC POOL #RA-8751	US Govt and Agencies	3/1/2053	0.06	23,865.00		24,554
	FHLMC POOL #RA-9857	US Govt and Agencies	9/1/2053	0.06	118,158.00		120,129
	FHLMC POOL #RC-1727	US Govt and Agencies	12/1/2035	0.02	247,396.00		223,317
	FHLMC POOL #SB-0372	US Govt and Agencies	1/1/2033	0.04	43,041.00		42,467
	FHLMC POOL #SB-0475	US Govt and Agencies	1/1/2036	0.03	60,633.00		57,495
	FHLMC POOL #SD-1035	US Govt and Agencies	5/1/2052	0.04	45,326.00		42,951
	FHLMC POOL #SD-1143	US Govt and Agencies	9/1/2050	0.05	148,536.00		146,125
	FHLMC POOL #SD-3512	US Govt and Agencies	8/1/2053	0.06	222,617.00		226,307
	FHLMC POOL #SD-4115	US Govt and Agencies	10/1/2052	0.05	496,824.00		482,273
	FHLMC POOL #SD-7525	US Govt and Agencies	10/1/2050	0.03	10,533.00		9,134
	FHLMC POOL #SD-8106	US Govt and Agencies	11/1/2050	0.02	207,828.00		170,997
	FHLMC POOL #SD-8120	US Govt and Agencies	12/1/2050	0.02	101,345.00		79,163
	FHLMC POOL #SD-8134	US Govt and Agencies	3/1/2051	0.02	431,556.00		354,362
	FHLMC POOL #SD-8166	US Govt and Agencies	8/1/2051	0.02	86,479.00		70,704
	FHLMC POOL #SD-8237	US Govt and Agencies	8/1/2052	0.04	163,279.00		154,640
	FHLMC POOL #SD-8275	US Govt and Agencies	12/1/2052	0.05	472,735.00		458,889
	FHLMC POOL #SD-8289	US Govt and Agencies	1/1/2053	0.06	264,049.00		265,516
	FHLMC POOL #SD-8362	US Govt and Agencies	9/1/2053	0.06	122,599.00		123,199
	FHLMC POOL #V8-3764	US Govt and Agencies	12/1/2047	0.04	7,817.00		7,554
	FHLMC MULTICLASS MTG 154 A2	US Govt and Agencies	1/25/2033	0.04	100,000.00		99,406

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC MULTICLASS MTG 4579 W	US Govt and Agencies	1/15/2038	0.05	28,180.00		29,307
	FHLMC MULTICLASS MTG K510 A2	US Govt and Agencies	10/25/2028	0.05	75,000.00		77,306
	FNMA POOL #0950797	US Govt and Agencies	10/1/2037	0.07	18,354.00		19,480
	FNMA POOL #0AB1763	US Govt and Agencies	11/1/2030	0.04	9,482.00		9,302
	FNMA POOL #0AD2714	US Govt and Agencies	12/1/2024	0.04	1,277.00		1,259
	FNMA POOL #0AD5520	US Govt and Agencies	5/1/2025	0.05	2,695.00		2,680
	FNMA POOL #0AE0826	US Govt and Agencies	1/1/2041	0.05	28,800.00		28,795
	FNMA POOL #0AH5639	US Govt and Agencies	2/1/2041	0.04	12,385.00		12,093
	FNMA POOL #0AH6486	US Govt and Agencies	3/1/2041	0.04	14,194.00		13,836
	FNMA POOL #0AH9374	US Govt and Agencies	4/1/2041	0.05	23,346.00		23,342
	FNMA POOL #0AL2740	US Govt and Agencies	7/1/2027	0.03	1,763.00		1,714
	FNMA POOL #0AL2827	US Govt and Agencies	9/1/2042	0.04	97,026.00		94,500
	FNMA POOL #0AL5876	US Govt and Agencies	1/1/2042	0.05	38,290.00		38,268
	FNMA POOL #0AO2961	US Govt and Agencies	5/1/2042	0.04	30,659.00		29,861
	FNMA POOL #0AP6607	US Govt and Agencies	9/1/2027	0.03	38,983.00		37,821
	FNMA POOL #0AQ8716	US Govt and Agencies	12/1/2027	0.03	26,981.00		25,959
	FNMA POOL #0AQ9316	US Govt and Agencies	1/1/2043	0.03	25,627.00		22,581
	FNMA POOL #0AS0415	US Govt and Agencies	9/1/2043	0.04	7,243.00		7,054
	FNMA POOL #0AS0490	US Govt and Agencies	9/1/2028	0.03	6,068.00		5,822
	FNMA POOL #0AS1044	US Govt and Agencies	11/1/2043	0.04	4,401.00		4,264
	FNMA POOL #0AS4184	US Govt and Agencies	1/1/2045	0.04	8,896.00		8,587
	FNMA POOL #0AS9865	US Govt and Agencies	6/1/2032	0.03	110,401.00		105,449
	FNMA POOL #0AT2062	US Govt and Agencies	4/1/2028	0.03	4,947.00		4,753
	FNMA POOL #0AT2721	US Govt and Agencies	5/1/2043	0.03	20,302.00		18,688
	FNMA POOL #0AT5905	US Govt and Agencies	6/1/2043	0.04	5,462.00		5,144
	FNMA POOL #0AU1625	US Govt and Agencies	7/1/2043	0.04	17,485.00		16,437
	FNMA POOL #0AU1650	US Govt and Agencies	7/1/2043	0.04	164,276.00		154,721
	FNMA POOL #0AV8009	US Govt and Agencies	2/1/2044	0.04	13,348.00		12,508
	FNMA POOL #0AW6896	US Govt and Agencies	6/1/2029	0.03	2,744.00		2,648
	FNMA POOL #0AW9476	US Govt and Agencies	10/1/2044	0.04	28,593.00		26,700
	FNMA POOL #0AW9522	US Govt and Agencies	2/1/2045	0.04	2,908.00		2,713
	FNMA POOL #0AX5302	US Govt and Agencies	1/1/2042	0.04	13,845.00		13,305
	FNMA POOL #0AZ3729	US Govt and Agencies	8/1/2045	0.03	26,752.00		24,478
	FNMA POOL #0AZ3751	US Govt and Agencies	1/1/2046	0.03	52,036.00		47,597
	FNMA POOL #0BC9025	US Govt and Agencies	11/1/2046	0.03	104,658.00		95,137
	FNMA POOL #0BC9083	US Govt and Agencies	12/1/2046	0.03	42,682.00		38,830
	FNMA POOL #0BD9321	US Govt and Agencies	10/1/2046	0.03	25,143.00		22,910
	FNMA POOL #0BE7213	US Govt and Agencies	4/1/2047	0.04	17,641.00		17,029
	FNMA POOL #0BF0202	US Govt and Agencies	1/1/2051	0.05	49,961.00		49,335
	FNMA POOL #0BF0219	US Govt and Agencies	9/1/2057	0.04	103,925.00		94,395

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0BF0264	US Govt and Agencies	5/1/2058	0.04	43,372.00		39,395
	FNMA POOL #0BF0334	US Govt and Agencies	1/1/2059	0.04	88,076.00		79,999
	FNMA POOL #0BJ8703	US Govt and Agencies	5/1/2049	0.04	32,310.00		30,192
	FNMA POOL #0BM1257	US Govt and Agencies	4/1/2037	0.03	77,647.00		70,489
	FNMA POOL #0BM3083	US Govt and Agencies	6/1/2045	0.04	17,285.00		16,835
	FNMA POOL #0BM4842	US Govt and Agencies	9/1/2032	0.03	61,971.00		58,299
	FNMA POOL #0BN0663	US Govt and Agencies	9/1/2048	0.04	16,271.00		15,669
	FNMA POOL #0BQ4491	US Govt and Agencies	2/1/2051	0.02	161,777.00		132,806
	FNMA POOL #0BR4393	US Govt and Agencies	3/1/2051	0.02	239,624.00		196,134
	FNMA POOL #0BR6489	US Govt and Agencies	3/1/2051	0.02	53,939.00		44,959
	FNMA POOL #0BR6491	US Govt and Agencies	3/1/2051	0.02	55,831.00		46,407
	FNMA POOL #0BU3058	US Govt and Agencies	12/1/2051	0.03	110,846.00		94,348
	FNMA POOL #0BV3023	US Govt and Agencies	2/1/2052	0.02	83,948.00		68,680
	FNMA POOL #0BV4128	US Govt and Agencies	3/1/2052	0.02	89,600.00		73,326
	FNMA POOL #0BV8509	US Govt and Agencies	5/1/2052	0.03	641,805.00		568,863
	FNMA POOL #0BW1502	US Govt and Agencies	7/1/2052	0.05	237,071.00		230,128
	FNMA POOL #0BW6232	US Govt and Agencies	9/1/2052	0.05	211,411.00		209,538
	FNMA POOL #0BW6309	US Govt and Agencies	8/1/2052	0.05	531,912.00		528,758
	FNMA POOL #0CA0451	US Govt and Agencies	9/1/2047	0.04	48,427.00		45,251
	FNMA POOL #0CA0679	US Govt and Agencies	11/1/2047	0.03	68,258.00		61,583
	FNMA POOL #0CA4346	US Govt and Agencies	10/1/2049	0.03	136,317.00		122,450
	FNMA POOL #0CA5593	US Govt and Agencies	4/1/2040	0.03	101,510.00		95,319
	FNMA POOL #0CA6179	US Govt and Agencies	6/1/2040	0.03	135,309.00		120,698
	FNMA POOL #0CA6388	US Govt and Agencies	7/1/2050	0.02	53,317.00		44,118
	FNMA POOL #0CA7257	US Govt and Agencies	10/1/2050	0.03	133,326.00		115,361
	FNMA POOL #0CB0191	US Govt and Agencies	4/1/2051	0.03	274,963.00		245,880
	FNMA POOL #0CB0494	US Govt and Agencies	5/1/2051	0.02	872,474.00		720,814
	FNMA POOL #0CB0507	US Govt and Agencies	5/1/2051	0.03	392,352.00		338,715
	FNMA POOL #0CB1109	US Govt and Agencies	7/1/2051	0.02	314,567.00		257,729
	FNMA POOL #0CB1805	US Govt and Agencies	10/1/2051	0.03	26,568.00		22,905
	FNMA POOL #0CB2760	US Govt and Agencies	2/1/2052	0.04	91,267.00		84,262
	FNMA POOL #0CB5113	US Govt and Agencies	11/1/2052	0.06	162,803.00		164,076
	FNMA POOL #0CB7216	US Govt and Agencies	9/1/2053	0.04	198,232.00		187,694
	FNMA POOL #0FM1796	US Govt and Agencies	10/1/2034	0.04	20,855.00		20,190
	FNMA POOL #0FM2902	US Govt and Agencies	1/1/2048	0.04	138,742.00		129,644
	FNMA POOL #0FM3243	US Govt and Agencies	6/1/2050	0.04	57,193.00		53,299
	FNMA POOL #0FM3665	US Govt and Agencies	9/1/2049	0.04	107,130.00		102,593
	FNMA POOL #0FM5785	US Govt and Agencies	12/1/2040	0.03	74,385.00		68,866
	FNMA POOL #0FM7171	US Govt and Agencies	5/1/2036	0.02	79,522.00		71,917
	FNMA POOL #0FM7377	US Govt and Agencies	5/1/2051	0.03	150,655.00		134,894

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0FM7599	US Govt and Agencies	1/1/2051	0.04	65,750.00		61,062
	FNMA POOL #0FM8210	US Govt and Agencies	8/1/2051	0.03	88,766.00		79,973
	FNMA POOL #0FM9026	US Govt and Agencies	9/1/2051	0.03	263,384.00		226,573
	FNMA POOL #0FM9482	US Govt and Agencies	11/1/2051	0.03	198,152.00		175,904
	FNMA POOL #0FM9499	US Govt and Agencies	11/1/2051	0.03	190,808.00		164,147
	FNMA POOL #0FM9993	US Govt and Agencies	7/1/2051	0.04	62,634.00		58,335
	FNMA POOL #0FP0013	US Govt and Agencies	6/1/2048	0.04	424,593.00		407,989
	FNMA POOL #0FS0439	US Govt and Agencies	1/1/2052	0.03	375,734.00		321,940
	FNMA POOL #0FS0790	US Govt and Agencies	11/1/2041	0.02	358,934.00		307,481
	FNMA POOL #0FS0936	US Govt and Agencies	12/1/2051	0.03	104,160.00		89,798
	FNMA POOL #0FS1329	US Govt and Agencies	2/1/2037	0.02	90,368.00		81,654
	FNMA POOL #0FS2033	US Govt and Agencies	6/1/2036	0.02	81,010.00		73,200
	FNMA POOL #0FS2043	US Govt and Agencies	4/1/2052	0.03	156,419.00		133,842
	FNMA POOL #0FS2097	US Govt and Agencies	8/1/2051	0.03	43,508.00		38,801
	FNMA POOL #0FS3425	US Govt and Agencies	9/1/2052	0.05	1,049,291.00		1,018,559
	FNMA POOL #0FS4328	US Govt and Agencies	2/1/2037	0.03	199,289.00		184,742
	FNMA POOL #0FS4605	US Govt and Agencies	6/1/2053	0.03	36,976.00		32,070
	FNMA POOL #0FS4639	US Govt and Agencies	5/1/2053	0.06	47,608.00		49,091
	FNMA POOL #0FS5611	US Govt and Agencies	7/1/2053	0.04	487,913.00		462,223
	FNMA POOL #0MA0776	US Govt and Agencies	6/1/2031	0.05	8,116.00		8,071
	FNMA POOL #0MA1971	US Govt and Agencies	6/1/2044	0.05	1,508.00		1,498
	FNMA POOL #0MA1981	US Govt and Agencies	8/1/2044	0.04	13,328.00		12,866
	FNMA POOL #0MA2158	US Govt and Agencies	1/1/2045	0.05	2,930.00		2,912
	FNMA POOL #0MA2550	US Govt and Agencies	3/1/2036	0.03	7,798.00		7,291
	FNMA POOL #0MA2806	US Govt and Agencies	11/1/2046	0.03	39,508.00		35,943
	FNMA POOL #0MA2833	US Govt and Agencies	12/1/2046	0.03	87,559.00		79,593
	FNMA POOL #0MA2866	US Govt and Agencies	1/1/2037	0.03	30,066.00		28,013
	FNMA POOL #0MA3120	US Govt and Agencies	9/1/2047	0.04	11,776.00		11,004
	FNMA POOL #0MA3148	US Govt and Agencies	10/1/2047	0.04	22,858.00		21,332
	FNMA POOL #0MA3210	US Govt and Agencies	11/1/2047	0.04	48,953.00		45,714
	FNMA POOL #0MA3211	US Govt and Agencies	12/1/2047	0.04	38,595.00		37,315
	FNMA POOL #0MA3238	US Govt and Agencies	1/1/2048	0.04	43,710.00		40,843
	FNMA POOL #0MA3239	US Govt and Agencies	12/1/2047	0.04	31,782.00		30,653
	FNMA POOL #0MA3332	US Govt and Agencies	4/1/2048	0.04	101,031.00		94,405
	FNMA POOL #0MA3522	US Govt and Agencies	11/1/2048	0.05	17,896.00		17,627
	FNMA POOL #0MA3776	US Govt and Agencies	9/1/2049	0.04	29,379.00		28,199
	FNMA POOL #0MA3879	US Govt and Agencies	12/1/2049	0.05	40,148.00		39,484
	FNMA POOL #0MA3907	US Govt and Agencies	1/1/2050	0.04	26,361.00		25,289
	FNMA POOL #0MA3931	US Govt and Agencies	1/1/2034	0.03	19,421.00		18,407
	FNMA POOL #0MA3962	US Govt and Agencies	3/1/2050	0.04	46,468.00		44,466

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0MA4015	US Govt and Agencies	4/1/2040	0.02	74,240.00		64,332
	FNMA POOL #0MA4204	US Govt and Agencies	11/1/2040	0.02	68,607.00		59,082
	FNMA POOL #0MA4306	US Govt and Agencies	4/1/2051	0.03	426,959.00		365,754
	FNMA POOL #0MA4330	US Govt and Agencies	5/1/2036	0.03	344,462.00		317,411
	FNMA POOL #0MA4384	US Govt and Agencies	6/1/2036	0.03	64,763.00		59,677
	FNMA POOL #0MA4400	US Govt and Agencies	8/1/2051	0.03	165,947.00		147,194
	FNMA POOL #0MA4415	US Govt and Agencies	8/1/2051	0.03	51,668.00		45,845
	FNMA POOL #0MA4473	US Govt and Agencies	11/1/2041	0.02	107,124.00		88,809
	FNMA POOL #0MA4547	US Govt and Agencies	1/1/2051	0.02	443,826.00		363,314
	FNMA POOL #0MA4578	US Govt and Agencies	4/1/2052	0.03	159,700.00		136,041
	FNMA POOL #0MA4624	US Govt and Agencies	5/1/2052	0.03	69,617.00		61,702
	FNMA POOL #0MA4733	US Govt and Agencies	8/1/2052	0.05	276,801.00		268,694
	FNMA POOL #0MA4761	US Govt and Agencies	8/1/2052	0.05	143,493.00		142,168
	FNMA POOL #0MA4840	US Govt and Agencies	12/1/2052	0.05	3,207,553.00		3,113,610
	FNMA POOL #0MA4869	US Govt and Agencies	12/1/2052	0.06	168,305.00		169,179
	FNMA POOL #0MA5139	US Govt and Agencies	9/1/2053	0.06	8,945.00		9,089
	FNMA GTD REMIC P/T 06-48 TF	US Govt and Agencies	6/25/2036	0.06	1,510.00		1,492
	GNMA POOL #0778612	US Govt and Agencies	11/15/2041	0.04	5,224.00		5,074
	GNMA POOL #0782371	US Govt and Agencies	8/15/2038	0.05	40,837.00		41,296
	GNMA POOL #0782885	US Govt and Agencies	12/15/2039	0.06	16,764.00		16,959
	GNMA POOL #0AA5897	US Govt and Agencies	12/15/2042	0.03	127,696.00		116,700
	GNMA GTD REMIC P/T 13-H13 FT	US Govt and Agencies	5/20/2063	0.06	22,398.00		22,326
	GNMA GTD REMIC P/T 15-H30 FD	US Govt and Agencies	10/20/2065	0.06	75,667.00		75,425
	GNMA GTD REMIC P/T 16-H08 FT	US Govt and Agencies	2/20/2066	0.06	35,807.00		35,705
	GNMA GTD REMIC P/T 16-H11 F	US Govt and Agencies	5/20/2066	0.06	339,790.00		337,802
	GNMA GTD REMIC P/T 16-H14 FA	US Govt and Agencies	6/20/2066	0.06	156,890.00		156,171
	GNMA GTD REMIC P/T 16-H15 FA	US Govt and Agencies	7/20/2066	0.06	80,535.00		80,184
	GNMA GTD REMIC P/T 16-H23 PT	US Govt and Agencies	9/20/2066	0.06	180,304.00		183,576
	GNMA GTD REMIC P/T 16-H24 F	US Govt and Agencies	11/20/2066	0.06	200,329.00		199,387
	GNMA II POOL #0004834	US Govt and Agencies	10/20/2040	0.05	47,654.00		47,689
	GNMA II POOL #0004882	US Govt and Agencies	12/20/2040	0.04	6,226.00		6,107
	GNMA II POOL #0004922	US Govt and Agencies	1/20/2041	0.04	67,059.00		65,769
	GNMA II POOL #0004978	US Govt and Agencies	3/20/2041	0.05	14,362.00		14,373
	GNMA II POOL #0005055	US Govt and Agencies	5/20/2041	0.05	42,979.00		43,011
	GNMA II POOL #0BZ6343	US Govt and Agencies	11/20/2050	0.02	105,736.00		89,549
	GNMA II POOL #0MA0319	US Govt and Agencies	8/20/2042	0.04	3,181.00		3,119
	GNMA II POOL #0MA0624	US Govt and Agencies	12/20/2042	0.03	3,717.00		3,429
	GNMA II POOL #0MA1156	US Govt and Agencies	7/20/2043	0.03	8,451.00		7,796
	GNMA II POOL #0MA1157	US Govt and Agencies	7/20/2043	0.04	6,658.00		6,330
	GNMA II POOL #0MA1376	US Govt and Agencies	10/20/2043	0.04	13,984.00		13,710

Farmers Group, Inc.**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,****Farmers Bond Index Fund, Farmers Stock Index Fund****EIN: 95-0725935 PN: 002****Form 5500, Schedule H, Line 4i****Schedule of Assets (Held at End of Year)*******December 31, 2023**

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA II POOL #OMA3455	US Govt and Agencies	2/20/2046	0.04	20,966.00		20,381
	GNMA II POOL #OMA4195	US Govt and Agencies	1/20/2047	0.03	32,114.00		29,511
	GNMA II POOL #OMA4320	US Govt and Agencies	1/20/2047	0.03	19,101.00		17,553
	GNMA II POOL #OMA4509	US Govt and Agencies	6/20/2047	0.03	72,262.00		66,379
	GNMA II POOL #OMA4586	US Govt and Agencies	7/20/2047	0.04	148,762.00		140,310
	GNMA II POOL #OMA4587	US Govt and Agencies	7/20/2047	0.04	33,678.00		32,483
	GNMA II POOL #OMA4651	US Govt and Agencies	8/20/2047	0.03	22,393.00		20,545
	GNMA II POOL #OMA4718	US Govt and Agencies	9/20/2047	0.03	47,957.00		43,991
	GNMA II POOL #OMA4719	US Govt and Agencies	9/20/2047	0.04	15,091.00		14,222
	GNMA II POOL #OMA4837	US Govt and Agencies	11/20/2047	0.04	56,301.00		53,050
	GNMA II POOL #OMA5330	US Govt and Agencies	7/20/2048	0.04	124,536.00		119,775
	GNMA II POOL #OMA5711	US Govt and Agencies	1/20/2049	0.05	23,910.00		23,634
	GNMA II POOL #OMA5818	US Govt and Agencies	3/20/2049	0.05	24,526.00		24,243
	GNMA II POOL #OMA5877	US Govt and Agencies	4/20/2049	0.05	14,537.00		14,368
	GNMA II POOL #OMA6657	US Govt and Agencies	5/20/2050	0.04	57,132.00		53,728
	GNMA II POOL #OMA6767	US Govt and Agencies	7/20/2050	0.04	58,760.00		55,259
	GNMA II POOL #OMA6867	US Govt and Agencies	9/20/2050	0.04	115,186.00		108,117
	GNMA II POOL #OMA6994	US Govt and Agencies	11/20/2050	0.02	322,930.00		273,730
	GNMA II POOL #OMA7535	US Govt and Agencies	8/20/2051	0.03	24,874.00		22,587
	GNMA II POOL #OMA7536	US Govt and Agencies	8/20/2051	0.04	21,461.00		20,051
	GNMA II POOL #OMA7590	US Govt and Agencies	9/20/2051	0.03	42,351.00		38,398
	GNMA II POOL #OMA7649	US Govt and Agencies	10/20/2051	0.03	65,500.00		57,339
	GNMA II POOL #OMA7767	US Govt and Agencies	12/20/2051	0.03	1,381,843.00		1,209,644
	GNMA II POOL #OMA7768	US Govt and Agencies	12/20/2051	0.03	418,071.00		378,815
	GNMA II POOL #OMA8100	US Govt and Agencies	6/20/2052	0.04	22,964.00		21,926
	GNMA II POOL #OMA8489	US Govt and Agencies	12/20/2052	0.05	98,881.00		96,563
	U S TREASURY BOND	US Govt and Agencies	11/15/2041	0.03	194,000.00		169,326
	U S TREASURY BOND	US Govt and Agencies	11/15/2050	0.02	700,000.00		419,344
	U S TREASURY BOND	US Govt and Agencies	11/15/2040	0.01	1,100,000.00		732,875
	U S TREASURY BOND	US Govt and Agencies	8/15/2041	0.02	4,283,900.00		2,991,534
	U S TREASURY BOND	US Govt and Agencies	8/15/2041	0.04	803,000.00		766,834
	U S TREASURY BOND	US Govt and Agencies	2/15/2041	0.02	1,050,000.00		757,928
	U S TREASURY BOND	US Govt and Agencies	8/15/2051	0.02	2,946,000.00		1,934,003
	U S TREASURY BOND	US Govt and Agencies	11/15/2052	0.04	200,000.00		198,258
	U S TREASURY BOND	US Govt and Agencies	2/15/2039	0.04	730,000.00		693,728
	U S TREASURY NOTE	US Govt and Agencies	4/30/2025	0.03	300,000.00		293,484
	U S TREASURY NOTE	US Govt and Agencies	9/15/2025	0.04	874,000.00		861,300
	U S TREASURY NOTE	US Govt and Agencies	8/15/2031	0.01	51,100.00		42,359
	U S TREASURY NOTE	US Govt and Agencies	11/30/2027	0.01	700,000.00		617,477
	U S TREASURY NOTE	US Govt and Agencies	8/15/2026	0.04	638,000.00		642,536

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	U S TREASURY NOTE	US Govt and Agencies	9/30/2027	0.00	1,000,000.00		877,773
	U S TREASURY NOTE	US Govt and Agencies	10/31/2027	0.01	300,000.00		263,941
	U S TREASURY NOTE	US Govt and Agencies	3/31/2028	0.04	4,578,000.00		4,531,862
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2025	0.00	779,406.00		756,618
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2028	0.01	873,138.00		827,071
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2029	0.04	187,132.00		206,573
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2031	0.00	114,795.00		102,312
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2025	0.00	595,575.00		574,404
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2032	0.00	332,981.00		293,251
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2032	0.01	423,580.00		388,089
	US TREAS-CPI INFLAT	US Govt and Agencies	10/15/2024	0.00	239,842.00		234,614
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2033	0.01	562,248.00		546,889
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2033	0.01	516,450.00		490,073
*	BNY MELLON CASH RESERVE	Short-Term Investments		0.00	177,172.00		177,172
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	0.05	8,798,407.00		8,798,407
*	PIMCO FDS	Short-Term Investments		0.00	405,162.00		4,057,288
	U S TREASURY BILL	Short-Term Investments	3/14/2024	0.00	1,648,000.00		1,628,288
	U S TREASURY BILL	Short-Term Investments	1/4/2024	0.00	100,000.00		99,458
	BARCLAYS CAPITAL REV REPO	Repurchase Agreement	1/3/2024	0.05	9,500,000.00		9,500,000
	J P MORGAN CHASE REV REPO	Repurchase Agreement	1/2/2024	0.06	8,800,000.00		8,800,000
							<u>1,503,836,801</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.