Form 5500	Annual Return/Report of Employee Benefit Plan	OMB Nos. 1210-0110 1210-0089
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ **Complete all entries in accordance with the instructions to the Form 5500.**	**2023** **This Form is Open to Public Inspection**

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
INTERNATIONAL SOCIETY OF AUTOMATION SECTION 403(B)(7) RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 03/01/1989

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
INTERNATIONAL SOCIETY OF AUTOMATION

PO BOX 12277
RESEARCH TRIANGLE PARK, NC 27709

3252 S. MIAMI BLVD. #102
DURHAM, NC 27703

2b Employer Identification Number (EIN) 25-0921042

2c Plan Sponsor's telephone number 919-990-9279

2d Business code (see instructions) 813000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/07/2024	MICHELA J. COBB
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/07/2024	MICHELA J. COBB
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	
5 Total number of participants at the beginning of the plan year	**5**	129
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	78
a(2) Total number of active participants at the end of the plan year	**6a(2)**	68
b Retired or separated participants receiving benefits	**6b**	3
c Other retired or separated participants entitled to future benefits	**6c**	55
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	126
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**.	**6f**	126
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	127
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	124
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2F 2G 2L 2M 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).	2023
Department of Labor Employee Benefits Security Administration	▶ **File as an attachment to Form 5500.**	**This Form is Open to Public Inspection.**
Pension Benefit Guaranty Corporation		

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan
INTERNATIONAL SOCIETY OF AUTOMATION SECTION 403(B)(7) RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
INTERNATIONAL SOCIETY OF AUTOMATION

D Employer Identification Number (EIN)
25-0921042

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 19 52 99	NONE	3490	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)	Financial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2023** **This Form is Open to Public Inspection**

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan
INTERNATIONAL SOCIETY OF AUTOMATION SECTION 403(B)(7) RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
INTERNATIONAL SOCIETY OF AUTOMATION

D Employer Identification Number (EIN)
25-0921042

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		0
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	17176942	20712655
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	17176942	20712655
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	17176942	20712655

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	612797	
(B) Participants	2a(1)(B)	523802	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1136599
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	723452	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		723452
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2177195
c Other income	2c		1795
d Total income. Add all **income** amounts in column (b) and enter total	2d		4039041
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	499838	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		499838
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	3490	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		3490
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		503328
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		3535713
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTON LARSON ALLEN LLP **(2)** EIN: 41-0746749

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) …….. ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)	Retirement Plan Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2023** **This Form is Open to Public Inspection.**

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan
INTERNATIONAL SOCIETY OF AUTOMATION SECTION 403(B)(7) RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
INTERNATIONAL SOCIETY OF AUTOMATION

D Employer Identification Number (EIN)
25-0921042

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 23-2186884 _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

INTERNATIONAL SOCIETY OF AUTOMATION
SECTION 403(B)(7) RETIREMENT PLAN

FINANCIAL STATEMENTS AND
ERISA–REQUIRED SUPPLEMENTAL SCHEDULE

AS OF DECEMBER 31, 2023 AND 2022 AND
FOR THE YEAR ENDED DECEMBER 31, 2023

CPAs | CONSULTANTS | WEALTH ADVISORS

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INTERNATIONAL SOCIETY OF AUTOMATION
SECTION 403(B)(7) RETIREMENT PLAN
TABLE OF CONTENTS
AS OF DECEMBER 31, 2023 AND 2022 AND
FOR THE YEAR ENDED DECEMBER 31, 2023

INDEPENDENT AUDITORS' REPORT	**1**
FINANCIAL STATEMENTS	
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS	**5**
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS	**6**
NOTES TO FINANCIAL STATEMENTS	**7**
ERISA–REQUIRED SUPPLEMENTAL SCHEDULE (ATTACHMENT TO FORM 5500)	
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)	**13**

CliftonLarsonAllen LLP
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INDEPENDENT AUDITORS' REPORT

Plan Administrator and Compensation Committee
International Society of Automation Section 403(b)(7) Retirement Plan
Raleigh, North Carolina

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of International Society of Automation Section 403(b)(7) Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of International Society of Automation Section 403(b)(7) Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2023 and 2022 and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

CLA (CliftonLarsonAllen LLP) is an independent network member of CLA Global. See CLAglobal.com/disclaimer.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Society of Automation Section 403(b)(7) Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Society of Automation Section 403(b)(7) Retirement Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Society of Automation Section 403(b)(7) Retirement Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Society of Automation Section 403(b)(7) Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter - Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2023, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

CliftonLarsonAllen LLP

Raleigh, North Carolina
September 6, 2024

INTERNATIONAL SOCIETY OF AUTOMATION
SECTION 403(B)(7) RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2023 AND 2022

	2023	2022
ASSETS		
INVESTMENTS (AT FAIR VALUE)		
Mutual Funds	$ 19,135,569	$ 15,869,189
Money Market Fund	1,577,086	1,307,752
Total Investments (At Fair Value)	20,712,655	17,176,941
RECEIVABLES		
Employee Deferral Contributions	20,532	16,843
Employer Contributions	22,321	19,253
Total Receivables	42,853	36,096
NET ASSETS AVAILABLE FOR BENEFITS	$ 20,755,508	$ 17,213,037

See accompanying Notes to Financial Statements.

INTERNATIONAL SOCIETY OF AUTOMATION
SECTION 403(B)(7) RETIREMENT PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2023

ADDITIONS:	
INVESTMENT INCOME	
Net Appreciation in Fair Value of Investments	$ 2,178,990
Interest and Dividends	723,452
Total Investment Income	2,902,442
CONTRIBUTIONS	
Employee Deferrals	527,491
Employer Contributions	615,865
Total Contributions	1,143,356
Total Additions	4,045,798
DEDUCTIONS:	
BENEFITS PAID TO PARTICIPANTS	499,838
ADMINISTRATIVE EXPENSES	3,489
Total Deductions	503,327
NET INCREASE	3,542,471
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of Year	17,213,037
End of Year	$ 20,755,508

See accompanying Notes to Financial Statements.

NOTE 1 DESCRIPTION OF PLAN

The following description of the International Society of Automation Section 403(b)(7) Retirement Plan (the Plan) is provided for general information only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan originally effective March 1, 1989. The Plan has been amended throughout the years to comply with tax legislation and most recently amended and restated effective January 1, 2020. All employees of the International Society of Automation (the Company), except leased employees, reclassified employees, nonresident aliens, and employees covered by a collective bargaining agreement, who meet certain eligibility requirements, may participate in the Plan. The Plan is subject to the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Eligibility

Employees who work more than 20 hours a week are eligible to participate and are entered in the salary deferral arrangement portion of the Plan on their date of hire.

Employees are eligible to participate in the Company contribution portions of the Plan after completing two months of service and the attainment of age 21. The employee enters the Company contribution portions of the Plan on the day of the first pay period following the completion of the eligibility requirements.

Contributions

Eligible participants are permitted to elect to have a percentage, limited by Plan provisions, of their compensation contributed as pre-tax contributions to the Plan. If a participant does not elect a percentage within three business days of the first day of service, automatic contributions will be made beginning at 3% of compensation and increasing 1% each year up to 6% per Plan provisions. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions.

The Company makes qualified matching contributions to the Plan. For the year ended December 31, 2023, the Company matching contribution was the lessor of 50% of deferral contributions or the applicable percentage up to 6% of compensation based on years of service. Matching contributions totaled $184,669 for the year ended December 31, 2023.

The Company also makes a "basic contribution" to the Plan. The basic contribution for each participant ranges from 6% to 8% of eligible compensation based on years of service. Basic contributions totaled $431,196 for the year ended December 31, 2023.

Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants direct the investment of contributions into various investment options offered by the Plan. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Participant Accounts

Each participant's account is credited with the participant's contributions, allocations of the Company's contributions, and Plan earnings and charged with an allocation of administrative expenses. Allocations of administrative expenses are based on participant earnings or account balances, or participant transactions, as defined in the Group Custodial Account Document. The benefit to which a participant is entitled is the benefit that can be provided by the participant's vested account.

Notes Receivable from Participants

Notes receivable from participants are not allowed.

Vesting

Participants are immediately vested in any salary deferral contributions plus actual earnings thereon. Participants are 100% vested in employer contributions after one year of service with at least 1,000 hours of service.

Benefit Payments

Upon termination of service, death, disability, or retirement, the participant may receive the value of the vested interest in his or her account in the form of a lump sum distribution or receive installment payments over a period selected by participant. The Plan allows for in-service distributions for those at least 59 ½ and hardship distributions subject to Plan provisions. If a participant terminates employment and the participant's account balance does not exceed $5,000, the Plan administrator will authorize the benefit payment without the participant's consent.

Forfeited Accounts

Forfeited nonvested accounts are used to reduce future Company contributions. Forfeited nonvested accounts totaled $8,096 and $5,917 as of December 31, 2023 and 2022, respectively. There were no forfeitures used to reduce Company contributions for the year ended December 31, 2023.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for further information regarding investment valuation.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Benefit Payments

Benefit payments are recorded upon distribution.

Administrative Expenses

Certain administrative expenses of the Plan were paid directly by the Company.

Subsequent Events

The Plan has evaluated subsequent events through September 6, 2024, the date the financial statements were available to be issued.

The Plan was amended and restated effective January 1, 2024 to allow participants to designate some or all of their elective deferrals as Roth contributions.

NOTE 3 CERTIFICATION

Vanguard Fiduciary Trust Company, the custodian of the Plan, has certified to the completeness and accuracy of all investment information reflected on the accompanying statements of net assets available for benefits as of December 31, 2023 and 2022, the related investment activity reflected in the statement of changes in net assets available for benefits for the year ended December 31, 2023, and the supplemental schedule of assets (held at end of year) as of December 31, 2023.

NOTE 4 FAIR VALUE OF INVESTMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

NOTE 4 FAIR VALUE OF INVESTMENTS (CONTINUED)

The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the valuation methodologies used at December 31, 2023 and 2022.

Mutual Funds and Money Market Fund: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

NOTE 4 FAIR VALUE OF INVESTMENTS (CONTINUED)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2023			
	Level 1	Level 2	Level 3	Total
Mutual Funds	$ 19,135,569	$ -	$ -	$ 19,135,569
Money Market Fund	1,577,086	-	-	1,577,086
Total Investments at Fair Value	$ 20,712,655	$ -	$ -	$ 20,712,655

	2022			
	Level 1	Level 2	Level 3	Total
Mutual Funds	$ 15,869,189	$ -	$ -	$ 15,869,189
Money Market Fund	1,307,752	-	-	1,307,752
Total Investments at Fair Value	$ 17,176,941	$ -	$ -	$ 17,176,941

NOTE 5 RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 6 PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in and of ERISA.

NOTE 7 PLAN TAX STATUS

403(b) plans are not required to receive a favorable determination letter from the IRS indicating that the Plan is qualified under Section 403(b) of the Internal Revenue Code (IRC) and the trust established under the Plan is tax-exempt under present income tax law. However, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

NOTE 7 PLAN TAX STATUS (CONTINUED)

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 8 PARTY-IN-INTEREST TRANSACTIONS

The investments are managed by Vanguard Fiduciary Trust Company, the custodian. Therefore, certain transactions qualify as party-in-interest. Certain fees for investment management and other services were paid by the Plan Sponsor for the year ended December 31, 2023. Other fees related to asset management and custodial fees are included within net appreciation (depreciation) in fair value of investments within the statement of changes in net assets available for benefits for the year ended December 31, 2023. The fees for these services are asset based and range from 0.07% to 0.46% of the total assets held on an annual basis.

NOTE 9 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	2023	2022
Net Assets Available for Benefits per Financial Statements	$ 20,755,508	$ 17,213,037
Employee Deferral Contributions Receivable	(20,532)	(16,843)
Employer Contributions Receivable	(22,321)	(19,253)
Net Assets Available for Benefits per Form 5500	$ 20,712,655	$ 17,176,941

The following is a reconciliation of the net change in net assets available for benefits per the financial statements to Form 5500 for the year ended December 31, 2023:

Net Increase in Net Assets Available for Benefits per Financial Statements	$ 3,542,471
Change in Employee Deferral Contributions Receivable	(3,689)
Change in Employer Contributions Receivable	(3,068)
Net Increase in Net Assets Available for Benefits per Form 5500	$ 3,535,714

INTERNATIONAL SOCIETY OF AUTOMATION
SECTION 403(B)(7) RETIREMENT PLAN
E.I.N. 25-0921042 PLAN NO. 003
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment	(d) Cost**	(e) Current Value
		Mutual Funds:		
*	Vanguard	500 Index Fund Investor Shares		$ 327,441
*	Vanguard	Balanced Index Fund Investor Shares		24,840
*	Vanguard	Capital Opportunity Fund Investor Shares		960,029
*	Vanguard	Developed Markets Index Fund Investor Shares		166,594
*	Vanguard	Dividend Appreciation Index Fund Admiral Shares		11,345
*	Vanguard	Dividend Growth Fund		604,565
*	Vanguard	Emerging Markets Stock Index Fund Investor Shares		193,187
*	Vanguard	Equity Income Fund Investor Shares		187,506
*	Vanguard	European Stock Index Fund Investor Shares		232,599
*	Vanguard	Explorer Fund Investor Shares		84,263
*	Vanguard	Extended Market Index Fund Investor Shares		55,673
*	Vanguard	Global Equity Fund		341,748
*	Vanguard	GNMA Fund Investor Shares		237,544
*	Vanguard	Growth and Income Fund Investor Shares		126,679
*	Vanguard	Growth Index Fund Investor Shares		128,355
*	Vanguard	High-Yield Corporate Fund Investor Shares		123,850
*	Vanguard	Inflation-Protected Securities Fund Investor Shares		123,972
*	Vanguard	Intermediate-Term Bond Index Fund Investor Shares		158,713
*	Vanguard	Intermediate-Term Investment Grade Investor Shares		487
*	Vanguard	Intermediate-Term Treasury Fund Investor Shares		15,378
*	Vanguard	International Growth Fund Investor Shares		208,149
*	Vanguard	International Value Fund		35,062
*	Vanguard	Large-Cap Index Investor Shares		134,399
*	Vanguard	LifeStrategy Conservative Growth Fund		133,354
*	Vanguard	LifeStrategy Growth Fund		70,811
*	Vanguard	LifeStrategy Income Fund		10,261
*	Vanguard	LifeStrategy Moderate Growth Fund		7,775
*	Vanguard	Long-Term Bond Index Fund Admiral Shares		26,539
*	Vanguard	Long-Term Investment Grade - Investor Shares		59,636
*	Vanguard	Long-Term Treasury Fund Investor Shares		5,943
*	Vanguard	Mid-Cap Growth Fund		54,616
*	Vanguard	Mid-Cap Index Fund Investor Shares		355,019
*	Vanguard	Pacific Stock Index Fund Investor Shares		1,826
*	Vanguard	Prime Cap Fund Investor Shares		1,004,983
*	Vanguard	Primecap Core Fund		6,747
*	Vanguard	REIT Index Fund Investor Shares		91,495
*	Vanguard	Selected Value Fund		65,829

INTERNATIONAL SOCIETY OF AUTOMATION
SECTION 403(B)(7) RETIREMENT PLAN
E.I.N. 25-0921042 PLAN NO. 003
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)(CONTINUED)
DECEMBER 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment	(d) Cost**	(e) Current Value
		Mutual Funds (Continued):		
*	Vanguard	Short-Term Bond Index Fund Investor Shares		$ 70,028
*	Vanguard	Short-Term Federal Fund Investor Shares		523
*	Vanguard	Short-Term Investment-Grade Fund Investor Shares		40,139
*	Vanguard	Short-Term Treasury Fund Investor Shares		16,269
*	Vanguard	Small-Cap Growth Index Fund		154,457
*	Vanguard	Small-Cap Index Fund Investor Shares		432,555
*	Vanguard	Small-Cap Value Index Fund		54,423
*	Vanguard	STAR Fund		151,302
*	Vanguard	Strategic Equity Fund		49,487
*	Vanguard	Target Retirement 2020 Fund		1,009,288
*	Vanguard	Target Retirement 2025 Fund		167,633
*	Vanguard	Target Retirement 2030 Fund		1,374,846
*	Vanguard	Target Retirement 2035 Fund		686,244
*	Vanguard	Target Retirement 2040 Fund		1,369,272
*	Vanguard	Target Retirement 2045 Fund		701,684
*	Vanguard	Target Retirement 2050 Fund		263,316
*	Vanguard	Target Retirement 2055 Fund		233,030
*	Vanguard	Target Retirement 2060 Fund		100,535
*	Vanguard	Target Retirement 2065 Fund		43,957
*	Vanguard	Target Retirement Income Fund		125,232
*	Vanguard	Total Bond Market Index Fund Investor Shares		578,528
*	Vanguard	Total International Bond Index Fund Investor Shares		209,630
*	Vanguard	Total International Stock Index Fund		195,378
*	Vanguard	Total Stock Market Index Fund Investor Shares		423,636
*	Vanguard	U.S. Growth Fund Investor Shares		895,368
*	Vanguard	Value Index Fund Investor Shares		366,265
*	Vanguard	Wellesley Income Fund Investor Shares		319,568
*	Vanguard	Wellington Fund Investor Shares		1,222,818
*	Vanguard	Windsor Fund Investor Shares		925,235
*	Vanguard	Windsor II Fund Investor Shares		577,711
		Total Mutual Funds		19,135,569
		Money Markey Fund:		
*	Vanguard	Cash Reserve Federal Money Market Fund		1,577,086
		Total		$ 20,712,655

** Indicates party-in-interest*
***Cost omitted for participant-directed accounts*

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SEC-registered investment advisor.

INTERNATIONAL SOCIETY OF AUTOMATION
SECTION 403(B)(7) RETIREMENT PLAN

FINANCIAL STATEMENTS AND
ERISA–REQUIRED SUPPLEMENTAL SCHEDULE

AS OF DECEMBER 31, 2023 AND 2022 AND
FOR THE YEAR ENDED DECEMBER 31, 2023

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INTERNATIONAL SOCIETY OF AUTOMATION
SECTION 403(B)(7) RETIREMENT PLAN
TABLE OF CONTENTS
AS OF DECEMBER 31, 2023 AND 2022 AND
FOR THE YEAR ENDED DECEMBER 31, 2023

INDEPENDENT AUDITORS' REPORT	**1**
FINANCIAL STATEMENTS	
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS	**5**
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS	**6**
NOTES TO FINANCIAL STATEMENTS	**7**
ERISA–REQUIRED SUPPLEMENTAL SCHEDULE (ATTACHMENT TO FORM 5500)	
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)	**13**

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INDEPENDENT AUDITORS' REPORT

Plan Administrator and Compensation Committee
International Society of Automation Section 403(b)(7) Retirement Plan
Raleigh, North Carolina

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of International Society of Automation Section 403(b)(7) Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of International Society of Automation Section 403(b)(7) Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2023 and 2022 and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

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Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Society of Automation Section 403(b)(7) Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Society of Automation Section 403(b)(7) Retirement Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Society of Automation Section 403(b)(7) Retirement Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Society of Automation Section 403(b)(7) Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter - Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2023, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

CliftonLarsonAllen LLP

Raleigh, North Carolina
September 6, 2024

INTERNATIONAL SOCIETY OF AUTOMATION
SECTION 403(B)(7) RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2023 AND 2022

	2023	2022
ASSETS		
INVESTMENTS (AT FAIR VALUE)		
Mutual Funds	$ 19,135,569	$ 15,869,189
Money Market Fund	1,577,086	1,307,752
Total Investments (At Fair Value)	20,712,655	17,176,941
RECEIVABLES		
Employee Deferral Contributions	20,532	16,843
Employer Contributions	22,321	19,253
Total Receivables	42,853	36,096
NET ASSETS AVAILABLE FOR BENEFITS	$ 20,755,508	$ 17,213,037

See accompanying Notes to Financial Statements.

INTERNATIONAL SOCIETY OF AUTOMATION
SECTION 403(B)(7) RETIREMENT PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2023

ADDITIONS:	
INVESTMENT INCOME	
Net Appreciation in Fair Value of Investments	$ 2,178,990
Interest and Dividends	723,452
Total Investment Income	2,902,442
CONTRIBUTIONS	
Employee Deferrals	527,491
Employer Contributions	615,865
Total Contributions	1,143,356
Total Additions	4,045,798
DEDUCTIONS:	
BENEFITS PAID TO PARTICIPANTS	499,838
ADMINISTRATIVE EXPENSES	3,489
Total Deductions	503,327
NET INCREASE	3,542,471
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of Year	17,213,037
End of Year	$ 20,755,508

See accompanying Notes to Financial Statements.

NOTE 1 DESCRIPTION OF PLAN

The following description of the International Society of Automation Section 403(b)(7) Retirement Plan (the Plan) is provided for general information only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan originally effective March 1, 1989. The Plan has been amended throughout the years to comply with tax legislation and most recently amended and restated effective January 1, 2020. All employees of the International Society of Automation (the Company), except leased employees, reclassified employees, nonresident aliens, and employees covered by a collective bargaining agreement, who meet certain eligibility requirements, may participate in the Plan. The Plan is subject to the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Eligibility

Employees who work more than 20 hours a week are eligible to participate and are entered in the salary deferral arrangement portion of the Plan on their date of hire.

Employees are eligible to participate in the Company contribution portions of the Plan after completing two months of service and the attainment of age 21. The employee enters the Company contribution portions of the Plan on the day of the first pay period following the completion of the eligibility requirements.

Contributions

Eligible participants are permitted to elect to have a percentage, limited by Plan provisions, of their compensation contributed as pre-tax contributions to the Plan. If a participant does not elect a percentage within three business days of the first day of service, automatic contributions will be made beginning at 3% of compensation and increasing 1% each year up to 6% per Plan provisions. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions.

The Company makes qualified matching contributions to the Plan. For the year ended December 31, 2023, the Company matching contribution was the lessor of 50% of deferral contributions or the applicable percentage up to 6% of compensation based on years of service. Matching contributions totaled $184,669 for the year ended December 31, 2023.

The Company also makes a "basic contribution" to the Plan. The basic contribution for each participant ranges from 6% to 8% of eligible compensation based on years of service. Basic contributions totaled $431,196 for the year ended December 31, 2023.

Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants direct the investment of contributions into various investment options offered by the Plan. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Participant Accounts

Each participant's account is credited with the participant's contributions, allocations of the Company's contributions, and Plan earnings and charged with an allocation of administrative expenses. Allocations of administrative expenses are based on participant earnings or account balances, or participant transactions, as defined in the Group Custodial Account Document. The benefit to which a participant is entitled is the benefit that can be provided by the participant's vested account.

Notes Receivable from Participants

Notes receivable from participants are not allowed.

Vesting

Participants are immediately vested in any salary deferral contributions plus actual earnings thereon. Participants are 100% vested in employer contributions after one year of service with at least 1,000 hours of service.

Benefit Payments

Upon termination of service, death, disability, or retirement, the participant may receive the value of the vested interest in his or her account in the form of a lump sum distribution or receive installment payments over a period selected by participant. The Plan allows for in-service distributions for those at least 59 ½ and hardship distributions subject to Plan provisions. If a participant terminates employment and the participant's account balance does not exceed $5,000, the Plan administrator will authorize the benefit payment without the participant's consent.

Forfeited Accounts

Forfeited nonvested accounts are used to reduce future Company contributions. Forfeited nonvested accounts totaled $8,096 and $5,917 as of December 31, 2023 and 2022, respectively. There were no forfeitures used to reduce Company contributions for the year ended December 31, 2023.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for further information regarding investment valuation.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Benefit Payments

Benefit payments are recorded upon distribution.

Administrative Expenses

Certain administrative expenses of the Plan were paid directly by the Company.

Subsequent Events

The Plan has evaluated subsequent events through September 6, 2024, the date the financial statements were available to be issued.

The Plan was amended and restated effective January 1, 2024 to allow participants to designate some or all of their elective deferrals as Roth contributions.

NOTE 3 CERTIFICATION

Vanguard Fiduciary Trust Company, the custodian of the Plan, has certified to the completeness and accuracy of all investment information reflected on the accompanying statements of net assets available for benefits as of December 31, 2023 and 2022, the related investment activity reflected in the statement of changes in net assets available for benefits for the year ended December 31, 2023, and the supplemental schedule of assets (held at end of year) as of December 31, 2023.

NOTE 4 FAIR VALUE OF INVESTMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

NOTE 4 FAIR VALUE OF INVESTMENTS (CONTINUED)

The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the valuation methodologies used at December 31, 2023 and 2022.

Mutual Funds and Money Market Fund: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

NOTE 4 FAIR VALUE OF INVESTMENTS (CONTINUED)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2023			
	Level 1	Level 2	Level 3	Total
Mutual Funds	$ 19,135,569	$ -	$ -	$ 19,135,569
Money Market Fund	1,577,086	-	-	1,577,086
Total Investments at Fair Value	$ 20,712,655	$ -	$ -	$ 20,712,655

	2022			
	Level 1	Level 2	Level 3	Total
Mutual Funds	$ 15,869,189	$ -	$ -	$ 15,869,189
Money Market Fund	1,307,752	-	-	1,307,752
Total Investments at Fair Value	$ 17,176,941	$ -	$ -	$ 17,176,941

NOTE 5 RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 6 PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in and of ERISA.

NOTE 7 PLAN TAX STATUS

403(b) plans are not required to receive a favorable determination letter from the IRS indicating that the Plan is qualified under Section 403(b) of the Internal Revenue Code (IRC) and the trust established under the Plan is tax-exempt under present income tax law. However, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

NOTE 7 PLAN TAX STATUS (CONTINUED)

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 8 PARTY-IN-INTEREST TRANSACTIONS

The investments are managed by Vanguard Fiduciary Trust Company, the custodian. Therefore, certain transactions qualify as party-in-interest. Certain fees for investment management and other services were paid by the Plan Sponsor for the year ended December 31, 2023. Other fees related to asset management and custodial fees are included within net appreciation (depreciation) in fair value of investments within the statement of changes in net assets available for benefits for the year ended December 31, 2023. The fees for these services are asset based and range from 0.07% to 0.46% of the total assets held on an annual basis.

NOTE 9 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	2023	2022
Net Assets Available for Benefits per Financial Statements	$ 20,755,508	$ 17,213,037
Employee Deferral Contributions Receivable	(20,532)	(16,843)
Employer Contributions Receivable	(22,321)	(19,253)
Net Assets Available for Benefits per Form 5500	$ 20,712,655	$ 17,176,941

The following is a reconciliation of the net change in net assets available for benefits per the financial statements to Form 5500 for the year ended December 31, 2023:

Net Increase in Net Assets Available for Benefits per Financial Statements	$ 3,542,471
Change in Employee Deferral Contributions Receivable	(3,689)
Change in Employer Contributions Receivable	(3,068)
Net Increase in Net Assets Available for Benefits per Form 5500	$ 3,535,714

INTERNATIONAL SOCIETY OF AUTOMATION
SECTION 403(B)(7) RETIREMENT PLAN
E.I.N. 25-0921042 PLAN NO. 003
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment	(d) Cost**	(e) Current Value
		Mutual Funds:		
*	Vanguard	500 Index Fund Investor Shares		$ 327,441
*	Vanguard	Balanced Index Fund Investor Shares		24,840
*	Vanguard	Capital Opportunity Fund Investor Shares		960,029
*	Vanguard	Developed Markets Index Fund Investor Shares		166,594
*	Vanguard	Dividend Appreciation Index Fund Admiral Shares		11,345
*	Vanguard	Dividend Growth Fund		604,565
*	Vanguard	Emerging Markets Stock Index Fund Investor Shares		193,187
*	Vanguard	Equity Income Fund Investor Shares		187,506
*	Vanguard	European Stock Index Fund Investor Shares		232,599
*	Vanguard	Explorer Fund Investor Shares		84,263
*	Vanguard	Extended Market Index Fund Investor Shares		55,673
*	Vanguard	Global Equity Fund		341,748
*	Vanguard	GNMA Fund Investor Shares		237,544
*	Vanguard	Growth and Income Fund Investor Shares		126,679
*	Vanguard	Growth Index Fund Investor Shares		128,355
*	Vanguard	High-Yield Corporate Fund Investor Shares		123,850
*	Vanguard	Inflation-Protected Securities Fund Investor Shares		123,972
*	Vanguard	Intermediate-Term Bond Index Fund Investor Shares		158,713
*	Vanguard	Intermediate-Term Investment Grade Investor Shares		487
*	Vanguard	Intermediate-Term Treasury Fund Investor Shares		15,378
*	Vanguard	International Growth Fund Investor Shares		208,149
*	Vanguard	International Value Fund		35,062
*	Vanguard	Large-Cap Index Investor Shares		134,399
*	Vanguard	LifeStrategy Conservative Growth Fund		133,354
*	Vanguard	LifeStrategy Growth Fund		70,811
*	Vanguard	LifeStrategy Income Fund		10,261
*	Vanguard	LifeStrategy Moderate Growth Fund		7,775
*	Vanguard	Long-Term Bond Index Fund Admiral Shares		26,539
*	Vanguard	Long-Term Investment Grade - Investor Shares		59,636
*	Vanguard	Long-Term Treasury Fund Investor Shares		5,943
*	Vanguard	Mid-Cap Growth Fund		54,616
*	Vanguard	Mid-Cap Index Fund Investor Shares		355,019
*	Vanguard	Pacific Stock Index Fund Investor Shares		1,826
*	Vanguard	Prime Cap Fund Investor Shares		1,004,983
*	Vanguard	Primecap Core Fund		6,747
*	Vanguard	REIT Index Fund Investor Shares		91,495
*	Vanguard	Selected Value Fund		65,829

INTERNATIONAL SOCIETY OF AUTOMATION
SECTION 403(B)(7) RETIREMENT PLAN
E.I.N. 25-0921042 PLAN NO. 003
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)(CONTINUED)
DECEMBER 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment	(d) Cost**	(e) Current Value
		Mutual Funds (Continued):		
*	Vanguard	Short-Term Bond Index Fund Investor Shares		$ 70,028
*	Vanguard	Short-Term Federal Fund Investor Shares		523
*	Vanguard	Short-Term Investment-Grade Fund Investor Shares		40,139
*	Vanguard	Short-Term Treasury Fund Investor Shares		16,269
*	Vanguard	Small-Cap Growth Index Fund		154,457
*	Vanguard	Small-Cap Index Fund Investor Shares		432,555
*	Vanguard	Small-Cap Value Index Fund		54,423
*	Vanguard	STAR Fund		151,302
*	Vanguard	Strategic Equity Fund		49,487
*	Vanguard	Target Retirement 2020 Fund		1,009,288
*	Vanguard	Target Retirement 2025 Fund		167,633
*	Vanguard	Target Retirement 2030 Fund		1,374,846
*	Vanguard	Target Retirement 2035 Fund		686,244
*	Vanguard	Target Retirement 2040 Fund		1,369,272
*	Vanguard	Target Retirement 2045 Fund		701,684
*	Vanguard	Target Retirement 2050 Fund		263,316
*	Vanguard	Target Retirement 2055 Fund		233,030
*	Vanguard	Target Retirement 2060 Fund		100,535
*	Vanguard	Target Retirement 2065 Fund		43,957
*	Vanguard	Target Retirement Income Fund		125,232
*	Vanguard	Total Bond Market Index Fund Investor Shares		578,528
*	Vanguard	Total International Bond Index Fund Investor Shares		209,630
*	Vanguard	Total International Stock Index Fund		195,378
*	Vanguard	Total Stock Market Index Fund Investor Shares		423,636
*	Vanguard	U.S. Growth Fund Investor Shares		895,368
*	Vanguard	Value Index Fund Investor Shares		366,265
*	Vanguard	Wellesley Income Fund Investor Shares		319,568
*	Vanguard	Wellington Fund Investor Shares		1,222,818
*	Vanguard	Windsor Fund Investor Shares		925,235
*	Vanguard	Windsor II Fund Investor Shares		577,711
		Total Mutual Funds		19,135,569
		Money Markey Fund:		
*	Vanguard	Cash Reserve Federal Money Market Fund		1,577,086
		Total		$ 20,712,655

** Indicates party-in-interest*
***Cost omitted for participant-directed accounts*

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SEC-registered investment advisor.

INTERNATIONAL SOCIETY OF AUTOMATION
SECTION 403(B)(7) RETIREMENT PLAN

FINANCIAL STATEMENTS AND
ERISA–REQUIRED SUPPLEMENTAL SCHEDULE

AS OF DECEMBER 31, 2023 AND 2022 AND
FOR THE YEAR ENDED DECEMBER 31, 2023

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INTERNATIONAL SOCIETY OF AUTOMATION
SECTION 403(B)(7) RETIREMENT PLAN
TABLE OF CONTENTS
AS OF DECEMBER 31, 2023 AND 2022 AND
FOR THE YEAR ENDED DECEMBER 31, 2023

INDEPENDENT AUDITORS' REPORT	**1**
FINANCIAL STATEMENTS	
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS	**5**
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS	**6**
NOTES TO FINANCIAL STATEMENTS	**7**
ERISA–REQUIRED SUPPLEMENTAL SCHEDULE (ATTACHMENT TO FORM 5500)	
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)	**13**

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INDEPENDENT AUDITORS' REPORT

Plan Administrator and Compensation Committee
International Society of Automation Section 403(b)(7) Retirement Plan
Raleigh, North Carolina

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of International Society of Automation Section 403(b)(7) Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of International Society of Automation Section 403(b)(7) Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2023 and 2022 and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

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Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Society of Automation Section 403(b)(7) Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Society of Automation Section 403(b)(7) Retirement Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Society of Automation Section 403(b)(7) Retirement Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Society of Automation Section 403(b)(7) Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter - Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2023, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

CliftonLarsonAllen LLP

Raleigh, North Carolina
September 6, 2024

INTERNATIONAL SOCIETY OF AUTOMATION
SECTION 403(B)(7) RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2023 AND 2022

	2023	2022
ASSETS		
INVESTMENTS (AT FAIR VALUE)		
Mutual Funds	$ 19,135,569	$ 15,869,189
Money Market Fund	1,577,086	1,307,752
Total Investments (At Fair Value)	20,712,655	17,176,941
RECEIVABLES		
Employee Deferral Contributions	20,532	16,843
Employer Contributions	22,321	19,253
Total Receivables	42,853	36,096
NET ASSETS AVAILABLE FOR BENEFITS	$ 20,755,508	$ 17,213,037

See accompanying Notes to Financial Statements.

INTERNATIONAL SOCIETY OF AUTOMATION
SECTION 403(B)(7) RETIREMENT PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2023

ADDITIONS:	
INVESTMENT INCOME	
Net Appreciation in Fair Value of Investments	$ 2,178,990
Interest and Dividends	723,452
Total Investment Income	2,902,442
CONTRIBUTIONS	
Employee Deferrals	527,491
Employer Contributions	615,865
Total Contributions	1,143,356
Total Additions	4,045,798
DEDUCTIONS:	
BENEFITS PAID TO PARTICIPANTS	499,838
ADMINISTRATIVE EXPENSES	3,489
Total Deductions	503,327
NET INCREASE	3,542,471
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of Year	17,213,037
End of Year	$ 20,755,508

See accompanying Notes to Financial Statements.

NOTE 1 DESCRIPTION OF PLAN

The following description of the International Society of Automation Section 403(b)(7) Retirement Plan (the Plan) is provided for general information only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan originally effective March 1, 1989. The Plan has been amended throughout the years to comply with tax legislation and most recently amended and restated effective January 1, 2020. All employees of the International Society of Automation (the Company), except leased employees, reclassified employees, nonresident aliens, and employees covered by a collective bargaining agreement, who meet certain eligibility requirements, may participate in the Plan. The Plan is subject to the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Eligibility

Employees who work more than 20 hours a week are eligible to participate and are entered in the salary deferral arrangement portion of the Plan on their date of hire.

Employees are eligible to participate in the Company contribution portions of the Plan after completing two months of service and the attainment of age 21. The employee enters the Company contribution portions of the Plan on the day of the first pay period following the completion of the eligibility requirements.

Contributions

Eligible participants are permitted to elect to have a percentage, limited by Plan provisions, of their compensation contributed as pre-tax contributions to the Plan. If a participant does not elect a percentage within three business days of the first day of service, automatic contributions will be made beginning at 3% of compensation and increasing 1% each year up to 6% per Plan provisions. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions.

The Company makes qualified matching contributions to the Plan. For the year ended December 31, 2023, the Company matching contribution was the lessor of 50% of deferral contributions or the applicable percentage up to 6% of compensation based on years of service. Matching contributions totaled $184,669 for the year ended December 31, 2023.

The Company also makes a "basic contribution" to the Plan. The basic contribution for each participant ranges from 6% to 8% of eligible compensation based on years of service. Basic contributions totaled $431,196 for the year ended December 31, 2023.

Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants direct the investment of contributions into various investment options offered by the Plan. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Participant Accounts

Each participant's account is credited with the participant's contributions, allocations of the Company's contributions, and Plan earnings and charged with an allocation of administrative expenses. Allocations of administrative expenses are based on participant earnings or account balances, or participant transactions, as defined in the Group Custodial Account Document. The benefit to which a participant is entitled is the benefit that can be provided by the participant's vested account.

Notes Receivable from Participants

Notes receivable from participants are not allowed.

Vesting

Participants are immediately vested in any salary deferral contributions plus actual earnings thereon. Participants are 100% vested in employer contributions after one year of service with at least 1,000 hours of service.

Benefit Payments

Upon termination of service, death, disability, or retirement, the participant may receive the value of the vested interest in his or her account in the form of a lump sum distribution or receive installment payments over a period selected by participant. The Plan allows for in-service distributions for those at least 59 ½ and hardship distributions subject to Plan provisions. If a participant terminates employment and the participant's account balance does not exceed $5,000, the Plan administrator will authorize the benefit payment without the participant's consent.

Forfeited Accounts

Forfeited nonvested accounts are used to reduce future Company contributions. Forfeited nonvested accounts totaled $8,096 and $5,917 as of December 31, 2023 and 2022, respectively. There were no forfeitures used to reduce Company contributions for the year ended December 31, 2023.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for further information regarding investment valuation.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Benefit Payments

Benefit payments are recorded upon distribution.

Administrative Expenses

Certain administrative expenses of the Plan were paid directly by the Company.

Subsequent Events

The Plan has evaluated subsequent events through September 6, 2024, the date the financial statements were available to be issued.

The Plan was amended and restated effective January 1, 2024 to allow participants to designate some or all of their elective deferrals as Roth contributions.

NOTE 3 CERTIFICATION

Vanguard Fiduciary Trust Company, the custodian of the Plan, has certified to the completeness and accuracy of all investment information reflected on the accompanying statements of net assets available for benefits as of December 31, 2023 and 2022, the related investment activity reflected in the statement of changes in net assets available for benefits for the year ended December 31, 2023, and the supplemental schedule of assets (held at end of year) as of December 31, 2023.

NOTE 4 FAIR VALUE OF INVESTMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

NOTE 4 FAIR VALUE OF INVESTMENTS (CONTINUED)

The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the valuation methodologies used at December 31, 2023 and 2022.

Mutual Funds and Money Market Fund: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

NOTE 4 FAIR VALUE OF INVESTMENTS (CONTINUED)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2023			
	Level 1	Level 2	Level 3	Total
Mutual Funds	$ 19,135,569	$ -	$ -	$ 19,135,569
Money Market Fund	1,577,086	-	-	1,577,086
Total Investments at Fair Value	$ 20,712,655	$ -	$ -	$ 20,712,655

	2022			
	Level 1	Level 2	Level 3	Total
Mutual Funds	$ 15,869,189	$ -	$ -	$ 15,869,189
Money Market Fund	1,307,752	-	-	1,307,752
Total Investments at Fair Value	$ 17,176,941	$ -	$ -	$ 17,176,941

NOTE 5 RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 6 PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in and of ERISA.

NOTE 7 PLAN TAX STATUS

403(b) plans are not required to receive a favorable determination letter from the IRS indicating that the Plan is qualified under Section 403(b) of the Internal Revenue Code (IRC) and the trust established under the Plan is tax-exempt under present income tax law. However, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

NOTE 7 PLAN TAX STATUS (CONTINUED)

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NOTE 8 PARTY-IN-INTEREST TRANSACTIONS

The investments are managed by Vanguard Fiduciary Trust Company, the custodian. Therefore, certain transactions qualify as party-in-interest. Certain fees for investment management and other services were paid by the Plan Sponsor for the year ended December 31, 2023. Other fees related to asset management and custodial fees are included within net appreciation (depreciation) in fair value of investments within the statement of changes in net assets available for benefits for the year ended December 31, 2023. The fees for these services are asset based and range from 0.07% to 0.46% of the total assets held on an annual basis.

NOTE 9 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	2023	2022
Net Assets Available for Benefits per Financial Statements	$ 20,755,508	$ 17,213,037
Employee Deferral Contributions Receivable	(20,532)	(16,843)
Employer Contributions Receivable	(22,321)	(19,253)
Net Assets Available for Benefits per Form 5500	$ 20,712,655	$ 17,176,941

The following is a reconciliation of the net change in net assets available for benefits per the financial statements to Form 5500 for the year ended December 31, 2023:

Net Increase in Net Assets Available for Benefits per Financial Statements	$ 3,542,471
Change in Employee Deferral Contributions Receivable	(3,689)
Change in Employer Contributions Receivable	(3,068)
Net Increase in Net Assets Available for Benefits per Form 5500	$ 3,535,714

INTERNATIONAL SOCIETY OF AUTOMATION
SECTION 403(B)(7) RETIREMENT PLAN
E.I.N. 25-0921042 PLAN NO. 003
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment	(d) Cost**	(e) Current Value
		Mutual Funds:		
*	Vanguard	500 Index Fund Investor Shares		$ 327,441
*	Vanguard	Balanced Index Fund Investor Shares		24,840
*	Vanguard	Capital Opportunity Fund Investor Shares		960,029
*	Vanguard	Developed Markets Index Fund Investor Shares		166,594
*	Vanguard	Dividend Appreciation Index Fund Admiral Shares		11,345
*	Vanguard	Dividend Growth Fund		604,565
*	Vanguard	Emerging Markets Stock Index Fund Investor Shares		193,187
*	Vanguard	Equity Income Fund Investor Shares		187,506
*	Vanguard	European Stock Index Fund Investor Shares		232,599
*	Vanguard	Explorer Fund Investor Shares		84,263
*	Vanguard	Extended Market Index Fund Investor Shares		55,673
*	Vanguard	Global Equity Fund		341,748
*	Vanguard	GNMA Fund Investor Shares		237,544
*	Vanguard	Growth and Income Fund Investor Shares		126,679
*	Vanguard	Growth Index Fund Investor Shares		128,355
*	Vanguard	High-Yield Corporate Fund Investor Shares		123,850
*	Vanguard	Inflation-Protected Securities Fund Investor Shares		123,972
*	Vanguard	Intermediate-Term Bond Index Fund Investor Shares		158,713
*	Vanguard	Intermediate-Term Investment Grade Investor Shares		487
*	Vanguard	Intermediate-Term Treasury Fund Investor Shares		15,378
*	Vanguard	International Growth Fund Investor Shares		208,149
*	Vanguard	International Value Fund		35,062
*	Vanguard	Large-Cap Index Investor Shares		134,399
*	Vanguard	LifeStrategy Conservative Growth Fund		133,354
*	Vanguard	LifeStrategy Growth Fund		70,811
*	Vanguard	LifeStrategy Income Fund		10,261
*	Vanguard	LifeStrategy Moderate Growth Fund		7,775
*	Vanguard	Long-Term Bond Index Fund Admiral Shares		26,539
*	Vanguard	Long-Term Investment Grade - Investor Shares		59,636
*	Vanguard	Long-Term Treasury Fund Investor Shares		5,943
*	Vanguard	Mid-Cap Growth Fund		54,616
*	Vanguard	Mid-Cap Index Fund Investor Shares		355,019
*	Vanguard	Pacific Stock Index Fund Investor Shares		1,826
*	Vanguard	Prime Cap Fund Investor Shares		1,004,983
*	Vanguard	Primecap Core Fund		6,747
*	Vanguard	REIT Index Fund Investor Shares		91,495
*	Vanguard	Selected Value Fund		65,829

INTERNATIONAL SOCIETY OF AUTOMATION
SECTION 403(B)(7) RETIREMENT PLAN
E.I.N. 25-0921042 PLAN NO. 003
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)(CONTINUED)
DECEMBER 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment	(d) Cost**	(e) Current Value
		Mutual Funds (Continued):		
*	Vanguard	Short-Term Bond Index Fund Investor Shares		$ 70,028
*	Vanguard	Short-Term Federal Fund Investor Shares		523
*	Vanguard	Short-Term Investment-Grade Fund Investor Shares		40,139
*	Vanguard	Short-Term Treasury Fund Investor Shares		16,269
*	Vanguard	Small-Cap Growth Index Fund		154,457
*	Vanguard	Small-Cap Index Fund Investor Shares		432,555
*	Vanguard	Small-Cap Value Index Fund		54,423
*	Vanguard	STAR Fund		151,302
*	Vanguard	Strategic Equity Fund		49,487
*	Vanguard	Target Retirement 2020 Fund		1,009,288
*	Vanguard	Target Retirement 2025 Fund		167,633
*	Vanguard	Target Retirement 2030 Fund		1,374,846
*	Vanguard	Target Retirement 2035 Fund		686,244
*	Vanguard	Target Retirement 2040 Fund		1,369,272
*	Vanguard	Target Retirement 2045 Fund		701,684
*	Vanguard	Target Retirement 2050 Fund		263,316
*	Vanguard	Target Retirement 2055 Fund		233,030
*	Vanguard	Target Retirement 2060 Fund		100,535
*	Vanguard	Target Retirement 2065 Fund		43,957
*	Vanguard	Target Retirement Income Fund		125,232
*	Vanguard	Total Bond Market Index Fund Investor Shares		578,528
*	Vanguard	Total International Bond Index Fund Investor Shares		209,630
*	Vanguard	Total International Stock Index Fund		195,378
*	Vanguard	Total Stock Market Index Fund Investor Shares		423,636
*	Vanguard	U.S. Growth Fund Investor Shares		895,368
*	Vanguard	Value Index Fund Investor Shares		366,265
*	Vanguard	Wellesley Income Fund Investor Shares		319,568
*	Vanguard	Wellington Fund Investor Shares		1,222,818
*	Vanguard	Windsor Fund Investor Shares		925,235
*	Vanguard	Windsor II Fund Investor Shares		577,711
		Total Mutual Funds		19,135,569
		Money Markey Fund:		
*	Vanguard	Cash Reserve Federal Money Market Fund		1,577,086
		Total		$ 20,712,655

** Indicates party-in-interest*
***Cost omitted for participant-directed accounts*

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