

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan AUTOMOBILE MECHANICS' LOCAL NO. 701 PENSION FUND
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1958
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TRUSTEES OF AUTOMOBILE MECHANICS' LOCAL NO. 701 PENSION FUND C/O JENNY EARTH-GILLUND 361 S. FRONTAGE ROAD SUITE 100 BURR RIDGE, IL 60527-6393 361 S. FRONTAGE ROAD SUITE 100 BURR RIDGE, IL 60527-6393
2b	Employer Identification Number (EIN) 36-6042061
2c	Plan Sponsor's telephone number 708-482-0110
2d	Business code (see instructions) 811190

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/04/2024	MARK GRASSESCHI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/04/2024	CHRISTOPHER KONECKI
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 14968
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	 6a(1) 3964 6a(2) 3962 6b 5075 6c 4554 6d 13591 6e 1373 6f 14964 6g(1) 6g(2) 6h 207
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 259

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A Name of plan AUTOMOBILE MECHANICS' LOCAL NO. 701 PENSION FUND	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF AUTOMOBILE MECHANICS' LOCAL NO. 701 PENSION FUND	D Employer Identification Number (EIN) 36-6042061

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	030148	14964	01/01/2023	12/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	18480291

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year.....**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits

7c(2)

(3) Interest credited during the year

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions.....

7c(6)

0

d Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions.....

7e(5)

0

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

- ▶ Round off amounts to nearest dollar.
- ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan AUTOMOBILE MECHANICS' LOCAL NO. 701 PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRUSTEES OF AUTOMOBILE MECHANICS' LOCAL NO. 701 PENSION FUND	D Employer Identification Number (EIN) 36-6042061

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 1021572858
(2) Actuarial value of assets for funding standard account.....	1b(2) 1131684334
c (1) Accrued liability for plan using immediate gain methods	1c(1) 1265208699
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method.....	1c(3) 1265208699
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 2355535945
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 26485527
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 93633390
(3) Expected plan disbursements for the plan year	1d(3) 95833390

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	10/04/2024
Signature of actuary KEVIN M. CAMPE	Date 23-05356
Type or print name of actuary MILLIMAN, INC.	Most recent enrollment number 312-726-0677
Firm name 71 S. WACKER DRIVE, 31ST FL, CHICAGO, IL 60606-4637	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	1023538912
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	6664	1166550444
(2) For terminated vested participants	4601	656655246
(3) For active participants:		
(a) Non-vested benefits		24767032
(b) Vested benefits		507563223
(c) Total active	3964	532330255
(4) Total	15229	2355535945
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	43.45 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2023	46908320				
			Totals ►	3(b)	46908320
				3(c)	
				3(d)	1898488

(d) Total withdrawal liability amounts included in line 3(b) total**4** Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	89.4 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	2.19 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	9P-1 9P
(2) Females	6c(2)	9FP-1 9FP
d Valuation liability interest rate.....	6d	7.00 % 7.00 %
e Salary scale	6e	3.00 % ☐ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.00 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	5.7 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-14.1 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	2126820
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	6938614	711984

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any.....	9a	
b Employer's normal cost for plan year as of valuation date.....	9b	10322331

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	303449499	64975324
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c**9d** 5270836**e** Total charges. Add lines 9a through 9d**9e** 80568491**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 117852586**g** Employer contributions. Total from column (b) of line 3**9g** 46908320**h** Amortization credits as of valuation date**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 10272158**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

	Outstanding balance	
9h	52072548	5642289
9j(1)	397837511	
9j(2)	993809749	

k (1) Waived funding deficiency**(2)** Other credits**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 180675353**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 100106862**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)****(3)** Total as of valuation date**9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan AUTOMOBILE MECHANICS' LOCAL NO. 701 PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF AUTOMOBILE MECHANICS' LOCAL NO. 701 PENSION FUND	D Employer Identification Number (EIN) 36-6042061

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

☒

Yes

☐

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO ADVISORS, INC

58-1707262

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

T. ROWE PRICE

100 EAST PRATT STREET
BALTIMORE, MD 21202

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

400 DEVON PARK DRIVE
WAYNE, PA 19087

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN FUNDS EUROPACIFIC

333 SOUTH HOPE STREET
LOS ANGELES, CA 90071-1406

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LANDMARK REALTY ASDVISORS, LLC

06-1471488

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CLARION LION PROPERTIES FUND, LP

13-4087331

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BAIRD FUNDS, INC

777 E. WISCONSIN AVE.
MILWAUKEE, WI 53202

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARDING LOEVNER

400 CROSSING BLVD, FOURTH FLOOR
BRIDGEWATER TOWNSHIP, NJ 08807

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS

245 SUMMER ST
BOSTON, MA 02210

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BARON FUNDS

767 5TH AVE 48TH FLOOR
NEW YORK, NY 10153

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MFS

111 HUNTINGTON AVENUE
BOSTON, MA 02199

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LSV ASSET MANAGEMENT

23-2772200

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CLARION LION INDUSTRIAL TRUST

65-1162344

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BENEFIT TRUST COMPANY

5901 COLLEGE BLVD, SUITE 100
OVERLAND PARK, KS 66211

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STOCKBRIDGE CORE AND VALUE ADVISORS

FOUR EMBARCADERO CENTER, SUITE 300
SAN FRANCISCO, CA 94111

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ARES COMMERCIAL REAL ESTATE CORP

245 PARK AVE 42ND FLOOR
NEW YORK, NY 10167

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NATIONAL INVESTMENT SERVICES, INC.

80-0169636

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	301902	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JOHNSON & KROL, LLC

36-4342024

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	254252	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WASHINGTON CAPITAL

91-1163419

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	251927	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE CO. OF AMERICA

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	224860	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MILLIMAN, INC

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	148154	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STRATEGIC CAPITAL INVESTMENT ADVISO

36-4268991

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	145000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JEANINE EARTH-GILLUND

36-6042061

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	PLAN ADMINISTRATOR	110189	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNOLOGIES

52-1796473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	97099	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ANGELICA AMBROSE

36-6042061

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	76641	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN, LEWIS & BOCKIUS LLP

23-0891050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	71092	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JUAN RODRIGUEZ

36-6042061

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	66408	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MARISOL RAMIREZ-HERNANDEZ

36-6042061

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	60866	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KRISTINE BENDY

36-6042061

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	53205	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MACNELL ACCOUNTING AND CONSULTING L

30-0510353

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	49500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CALIBRE CPA GROUP PLLC

47-0900880

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	48500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

OLD NATIONAL BANK

35-1539838

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	32513	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NICOLE KERKSTRA

36-6042061

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	29896	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LISA CONNER

36-6042061

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	29251	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ELITE ADMINISTRATION & INSURANCE GR

36-2238689

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	19212	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

K-PLUS

36-4282001

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	14250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LIFESTATUS360 LLC

94-3389460

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	7219	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan <u>AUTOMOBILE MECHANICS' LOCAL NO. 701 PENSION FUND</u>	B Three-digit plan number (PN) ▶ <u>001</u>	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>TRUSTEES OF AUTOMOBILE MECHANICS' LOCAL NO. 701 PENSION FUND</u>	D Employer Identification Number (EIN) <u>36-6042061</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>US CORE PARTNERS COLLECTIVE INV TST</u>		
b Name of sponsor of entity listed in (a): <u>BENEFIT TRUST COMPANY</u>		
c EIN-PN <u>87-6914227-341</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>25118640</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LSV INTERNATIONAL (ACWI EX US) VALU</u>		
b Name of sponsor of entity listed in (a): <u>RELiance TRUST COMPANY</u>		
c EIN-PN <u>90-6169542-004</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4684380</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NIS HIGH YIELD FUND, LLC</u>		
b Name of sponsor of entity listed in (a): <u>NATIONAL INVESTMENT SERVICE, INC</u>		
c EIN-PN <u>39-2021943-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3824184</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NIS TOTAL ABSOLUTE RETURN FUND, LLC</u>		
b Name of sponsor of entity listed in (a): <u>NATIONAL INVESTMENT SERVICE, INC</u>		
c EIN-PN <u>45-4783986-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>14156660</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRISA</u>		
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL INSURANCE CO OF AMERICA</u>		
c EIN-PN <u>22-1211670-038</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>18480291</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WASHINGTON CAPITAL MORTGAGE INCOME</u>		
b Name of sponsor of entity listed in (a): <u>WASHINGTON CAPITAL MANAGEMENT, INC</u>		
c EIN-PN <u>91-1163419-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>51416683</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan AUTOMOBILE MECHANICS' LOCAL NO. 701 PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF AUTOMOBILE MECHANICS' LOCAL NO. 701 PENSION FUND		
		D Employer Identification Number (EIN) 36-6042061

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		13065
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	4002582	4187246
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	2869811	3407297
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	9969547	11220243
(2) U.S. Government securities	1c(2)	21445613	36338382
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	34358035	40727329
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	158921504	156354083
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	54607475	47783864
(10) Value of interest in pooled separate accounts	1c(10)	24421841	18480291
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	48967289	51416683
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	659902483	743228622
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	4542051	3658271

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	16613	12005
f Total assets (add all amounts in lines 1a through 1e)	1f	1024024844	1116827381
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	194851	255538
i Acquisition indebtedness	1i		
j Other liabilities	1j	291081	1683056
k Total liabilities (add all amounts in lines 1g through 1j)	1k	485932	1938594
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	1023538912	1114888787

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	45009832	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		45009832
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	223600	
(B) U.S. Government securities	2b(1)(B)	873994	
(C) Corporate debt instruments	2b(1)(C)	1577545	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	153852	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2828991
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	12446755	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		12446755
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	63678448	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	63582411	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		96037
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	45884528	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-263611
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		-2425384
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		2449394
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		88900092
c Other income	2c		-15962986
d Total income. Add all income amounts in column (b) and enter total	2d		178963648

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	84405348	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		84405348
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)	49500	
(4) IQPA audit fees.....	2i(4)	48500	
(5) Investment advisory and investment management fees	2i(5)	875550	
(6) Bank or trust company trustee/custodial fees	2i(6)	32513	
(7) Actuarial fees	2i(7)	148154	
(8) Legal fees	2i(8)	318360	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	1735848	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		3208425
j Total expenses. Add all expense amounts in column (b) and enter total	2j		87613773

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		91349875
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CALIBRE CPA GROUP, PLLC**

(2) EIN: **47-0900880**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 527948.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan AUTOMOBILE MECHANICS' LOCAL NO. 701 PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF AUTOMOBILE MECHANICS' LOCAL NO. 701 PENSION FUND	D Employer Identification Number (EIN) 36-6042061

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes ☐ No ☒ N/A	
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A	
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☒ N/A	

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☒ Increase ☐ Decrease ☐ Both ☐ No
---	---

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2023
v. 230707

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **UNITED PARCEL SERVICE**

b EIN **36-2407381**

c Dollar amount contributed by employer **4540292**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **07** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **232.24**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **PATSON INC.**

b EIN **36-3198663**

c Dollar amount contributed by employer **1975944**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **10** Day **31** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **210.00**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **ALTORFER INDUSTRIES INC.**

b EIN **36-1604820**

c Dollar amount contributed by employer **1963793**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **227.00**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **RYDER TRUCK RENTAL, INC.**

b EIN **59-0747035**

c Dollar amount contributed by employer **1558766**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **205.00**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **ATLAS FIRST ACCESS LLC**

b EIN **27-4351245**

c Dollar amount contributed by employer **821332**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **10** Day **05** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **202.00**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **EQUIPMENT DEPOT OF ILLINOIS**

b EIN **36-2341096**

c Dollar amount contributed by employer **849075**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **24** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **233.00**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **WASTE MANAGEMENT OF IL**

b EIN **36-2660859**

c Dollar amount contributed by employer **780193**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **215.00**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **FIRST STUDENT, INC.**

b EIN **59-2364035**

c Dollar amount contributed by employer **692193**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **70.00**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **LINCOLN COLLEGE OF TECHNOLOGY**

b EIN **22-2074593**

c Dollar amount contributed by employer **473680**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **10** Day **31** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **222.00**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **VCNA PRAIRIE LLC**

b EIN **26-1320351**

c Dollar amount contributed by employer **424358**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **227.00**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)

14a

9

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14b

10

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14c

195

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

15a

1.00

b The corresponding number for the second preceding plan year

15b

1.03

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

16

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16b

382

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 58.3 % Private Equity: _____ % Investment-Grade Debt and Interest Rate Hedging Assets: 14.0 %

High-Yield Debt: 1.3 % Real Assets: 20.8 % Cash or Cash Equivalents: 0.8 % Other: 4.8 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation. _____

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**AUTOMOBILE MECHANICS' LOCAL NO. 701
UNION AND INDUSTRY PENSION FUND**

FINANCIAL STATEMENTS

DECEMBER 31, 2023



**AUTOMOBILE MECHANICS' LOCAL NO. 701
UNION AND INDUSTRY PENSION FUND**

FINANCIAL STATEMENTS WITH SUPPLEMENTAL INFORMATION

YEARS ENDED DECEMBER 31, 2023 AND 2022

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INDEPENDENT AUDITOR'S REPORT

To the Trustees of
Automobile Mechanics' Local No. 701
Union and Industry Pension Fund
Burr Ridge, Illinois

Opinion

We have audited the accompanying financial statements of Automobile Mechanics' Local No. 701 Union and Industry Pension Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Automobile Mechanics' Local No. 701 Union and Industry Pension Fund as of December 31, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.



We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

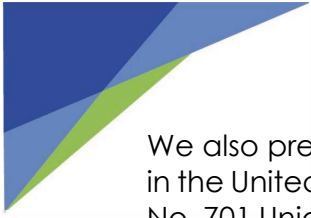
Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of assets (held at end of year) and reportable transactions are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of direct administrative expenses, schedule of pension benefits and five year summary of operations are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of Automobile Mechanics' Local No. 701 Union and Industry Pension Fund for the years ended December 31, 2019 through 2021 (none of which is presented herein), and we expressed unmodified opinions on those financial statements.

Calibre CPA Group, PLLC

Chicago, IL
August 30, 2024

**AUTOMOBILE MECHANICS' LOCAL NO. 701
UNION AND INDUSTRY PENSION FUND**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2023 AND 2022

Assets	<u>2023</u>	<u>2022</u>
Investments - at fair value		
U.S. Government and governmental agency obligations and municipal obligations	\$ 39,996,653	\$ 25,987,664
Corporate obligations	40,727,329	34,358,035
Common collective trusts	47,783,864	54,607,475
Partnerships	156,354,083	158,921,504
Pooled separate accounts	18,480,291	24,421,841
Registered investment companies	743,228,622	659,902,483
103-12 investment entities	51,416,683	48,967,289
Cash equivalents	<u>11,220,243</u>	<u>9,969,547</u>
Total investments - at fair value	<u>1,109,207,768</u>	<u>1,017,135,838</u>
Receivables		
Employer contributions	4,187,246	4,002,582
Accrued investment income	733,787	452,812
Withdrawal liability receivable	2,473,965	1,966,054
Due from broker - net	<u>-</u>	<u>160,924</u>
Total receivables	<u>7,394,998</u>	<u>6,582,372</u>
Property and equipment - net	<u>12,005</u>	<u>16,613</u>
Prepaid expenses	<u>199,545</u>	<u>290,021</u>
Cash (non-interest bearing)	<u>13,065</u>	<u>-</u>
Total assets	<u>1,116,827,381</u>	<u>1,024,024,844</u>
Liabilities and Net Assets		
Liabilities		
Cash overdraft	-	3,756
Accounts payable	255,538	194,851
Due to broker - net	1,480,196	-
Due to related organizations - net	31,859	17,006
Deferred compensation plan	<u>171,001</u>	<u>270,319</u>
Total liabilities	<u>1,938,594</u>	<u>485,932</u>
Net assets available for benefits	<u>\$ 1,114,888,787</u>	<u>\$ 1,023,538,912</u>

See accompanying notes to financial statements.

**AUTOMOBILE MECHANICS' LOCAL NO. 701
UNION AND INDUSTRY PENSION FUND**

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Additions		
Investment income		
Net appreciation (depreciation)		
in fair value of investments	\$ 115,120,582	\$ (185,980,866)
Interest, dividends and other investment income	<u>16,272,281</u>	<u>16,266,106</u>
	131,392,863	(169,714,760)
Less: investment expenses and UBIT	<u>(908,063)</u>	<u>(1,046,272)</u>
Investment income (loss) - net	130,484,800	(170,761,032)
 Employer contributions	 45,009,832	 43,600,691
Withdrawal liability assessments	2,406,399	687,797
Other	<u>154,554</u>	<u>71,798</u>
 Total additions	 <u>178,055,585</u>	 <u>(126,400,746)</u>
 Deductions		
Pension benefits	<u>84,405,348</u>	<u>82,602,903</u>
 Administrative expenses		
Paid directly by the Plan	1,606,665	1,457,268
Common administrative expenses	<u>693,697</u>	<u>765,421</u>
Total administrative expenses	<u>2,300,362</u>	<u>2,222,689</u>
 Total deductions	 <u>86,705,710</u>	 <u>84,825,592</u>
 Net change	 91,349,875	 (211,226,338)
 Net assets available for benefits		
Beginning of year	<u>1,023,538,912</u>	<u>1,234,765,250</u>
 End of year	 <u>\$ 1,114,888,787</u>	 <u>\$ 1,023,538,912</u>

See accompanying notes to financial statements.



AUTOMOBILE MECHANICS' LOCAL NO. 701 UNION AND INDUSTRY PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

NOTE 1. DESCRIPTION OF THE PLAN

Automobile Mechanics' Local No. 701 Union and Industry Pension Fund (the Plan) was established during 1958 as a result of collective bargaining agreements between the union and various employer associations to provide retirement and disability benefits for eligible participants. The Plan is financed entirely by employer contributions as specified in the collective bargaining agreements. The Plan is a multiemployer defined benefit pension plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Under current provisions of the Plan, participants are eligible for a regular retirement pension if they have attained regular retirement age, which is age 62, and have at least ten pension credits. Participants are eligible for a vested pension if they have attained age 65 and have at least five vesting years of service or if they have attained age 55 and have at least ten vesting years of service. One pension credit is earned for each calendar year in which a participant has worked in covered employment for 40 or more weeks. The Plan currently has two break-in-service rules which are applied to covered employment. In addition to regular retirement pensions, the Plan also provides for early, deferred, disability and preretirement pensions along with a preretirement death benefit for survivors.

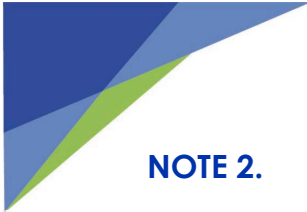
Participants should refer to the summary plan description for more complete information.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements are prepared using the accrual basis of accounting. Under this basis, revenue is recognized when earned and expenses are recognized when incurred.

Investment Valuation and Income Recognition - The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell an asset (or paid to transfer a liability) in an orderly transaction between market participants at the measurement date (the exit price).

Purchases and sales of investments are reflected on a trade-date basis. Dividend income is reported on the ex-dividend date. Interest income is reported on the accrual basis. Net appreciation (depreciation) includes gains and losses on investments bought and sold as well as held during the year.



NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash equivalents held by custodians for investment purposes are reported as investments.

Contributions Receivable - The Plan estimates amounts receivable from reporting employers at year-end based upon amounts collected subsequent to year-end. The Plan considers the receivables to be fully collectible; accordingly, no allowance for doubtful receivables is required. Employer records are subject to audit and additional revenue, if any, which may arise as a result of these audits is recognized when received.

Payment of Benefits - Benefits payments to participants are reported upon distribution.

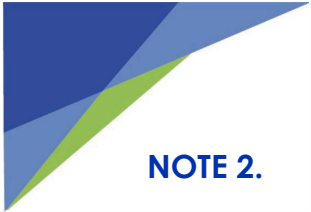
Withdrawal Liability Receivable - The Plan complies with the provisions of the Multiemployer Pension Plan Amendments Act of 1980 that require imposition of withdrawal liability on a contributing employer that partially or totally withdraws from the Plan. The Board of Trustees (the Trustees) adopted the first alternative method set forth in ERISA to allocate potential employers' liabilities. A portion of the Plan's actuarially determined unfunded vested liability is allocated to a withdrawing employer in proportion to the employer's contributions in the twenty years before withdrawal compared with total employers' contributions during the same period. The Plan recognizes withdrawal liability income when an agreement is signed, net of any allowance for uncollectible accounts.

Administrative Expenses - The Plan's expenses are paid by the Plan as provided by the Plan document. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are reported as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Property and Equipment - Property and equipment are reported at cost. Major additions are capitalized while replacements, maintenance and repairs which do not improve or extend the lives of the respective assets are expensed currently. Depreciation is computed on the straight-line method over the following estimated useful lives of the related assets, as follows:

Office equipment	5-10 years
Leasehold improvements	5 years

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service which employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.



NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

New Accounting Pronouncement Adopted - During the year ended December 31, 2023, the Plan adopted the provisions of Accounting Standards Update (ASU) 2016-13, *Financial Instruments – Credit Losses* (Topic 326). This ASU replaced the incurred loss methodology with an expected loss methodology that is referred as the current expected credit loss (CECL) methodology. The ASU requires employee benefit plans to immediately recognize the estimated expected credit losses over the life of a financial instrument, including contributions receivable due from employers. The estimate of expected credit losses considers not only historical information, but also current and future economic conditions and events.

The Plan adopted the ASU effective January 1, 2023. The impact of the adoption was not considered material to the financial statements.

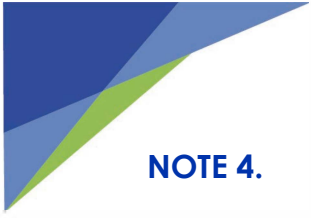
Use of Estimates - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

NOTE 3. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations.

Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits, and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided for while other benefits may not be provided at all.



NOTE 4. FUNDING POLICY

Participating employers contribute such amounts as specified in the collective bargaining agreement. Minimum and maximum weekly employer contribution rates in effect during the years ended December 31, 2023 and 2022 were as follows:

	<u>Minimum</u>	<u>Maximum</u>
2023	\$ 30	\$ 239
2022	\$ 20	\$ 238

The Plan's actuary stated that the minimum funding requirements of ERISA were being met through January 1, 2023.

NOTE 5. ACTUARIAL INFORMATION

An actuarial valuation of the Plan was made by Milliman, Inc. as of January 1, 2023. The information in the report included the following:

Actuarial present value of accumulated plan benefits

Vested benefits

Participants currently receiving benefits	\$ 769,307,158
Other vested benefits	<u>508,597,037</u>
	1,277,904,195

Nonvested benefits

Total actuarial present value of accumulated plan benefits	<u>7,188,889</u> <u>\$ 1,285,093,084</u>
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As reported by the actuary, the changes in the present value of accumulated plan benefits for the year ended January 1, 2023 were as follows:

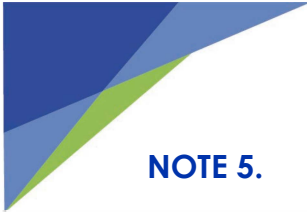
Actuarial present value of accumulated plan

benefits at beginning of year		\$ 1,280,658,547
Benefits accumulated, plus actuarial (gain) loss	\$ 2,532,713	
Administrative expense	(2,222,689)	
Reduction in discount period	86,727,416	
Benefits paid	<u>(82,602,903)</u>	

Net change		<u>4,434,537</u>
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Actuarial present value of accumulated plan

benefits at end of year		<u>\$ 1,285,093,084</u>
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NOTE 5. ACTUARIAL INFORMATION (CONTINUED)

The actuarial valuation was made using the unit credit actuarial cost method. Some of the more significant actuarial assumptions used in the valuation were as follows:

- Life expectancy:

Pre-Retirement: Pri-2012 Employee Blue Collar (amount-weighted) with one-year setback and projected generationally with Scale MP-2021.

Post-Retirement: Pri-2012 Retiree Blue Collar (amount-weighted) projected generationally with Scale MP-2021.

Disabled: Pri-2012 Disabled Retiree (amount-weighted) with two-year setback and projected generationally with Scale MP-2021.

- Retirement age:

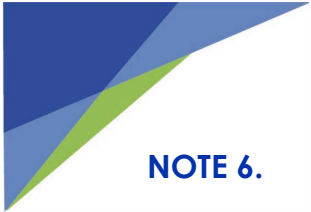
<u>Age</u>	<u>Retirement Rate</u>
55	10%
56 - 61	5%
62	40%
63	25%
64	25%
65+	100%

- Investment rate of return:

7.0%, net of investment expenses.

The above actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

Since information on the accumulated plan benefits at December 31, 2023 and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of December 31, 2023 and the changes in its financial status for the year then ended, but only a presentation of the net assets available for benefits and the changes therein as of and for the year ended December 31, 2023. The complete financial status is presented as of December 31, 2022.



NOTE 6. TAX STATUS

The Plan's latest determination letter is dated July 17, 2015, in which the Internal Revenue Service (IRS) stated that the Plan, as then designed, was in compliance with the applicable requirements under Section 401(a) of the Internal Revenue Code (IRC) and was, therefore, exempt from federal income taxes under the provisions of Section 501(a). The Plan has been amended since receiving the determination letter. The Plan's administrator and the Plan's counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. The Plan is subject to unrelated business income tax (UBIT), however, on the flow-through of certain partnerships income through its investments in limited partnerships.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Management has evaluated all tax positions taken as of December 31, 2023 and 2022 and determined there were no uncertain tax positions requiring adjustment or disclosure to the financial statements. The Plan is subject to routine audits by taxing jurisdictions. The Plan administrator believes it is no longer subject to income tax examinations for fiscal years prior to 2020.

NOTE 7. INVESTMENTS

Accounting standards provide the framework for measuring fair value which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

- Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 - Inputs to the valuation methodology include other significant observable inputs including:
 - quoted prices for similar assets or liabilities in active markets;
 - quoted prices for identical or similar assets or liabilities in inactive markets;
 - inputs other than quoted prices that are observable for the asset or liability; and
 - inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

NOTE 7. INVESTMENTS (CONTINUED)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

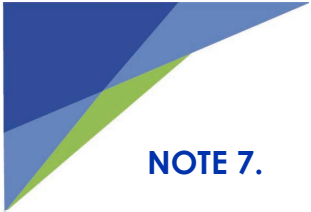
The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022:

Fair Value Measurements at 12/31/23 Using				
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Government and governmental agency obligations and municipal obligations	\$ 39,996,653	\$ 23,762,370	\$ 16,234,283	\$ -
Corporate obligations	40,727,329	-	40,727,329	-
Registered investment companies	743,228,622	743,228,622	-	-
Cash equivalents	11,220,243	-	11,220,243	-
	<u>835,172,847</u>	<u>\$ 766,990,992</u>	<u>\$ 68,181,855</u>	<u>\$ -</u>
Investments measured at net asset value *	<u>274,034,921</u>			
Investments at fair value	<u>\$1,109,207,768</u>			

Fair Value Measurements at 12/31/22 Using				
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Government and governmental agency obligations and municipal obligations	\$ 25,987,664	\$ 13,293,115	\$ 12,694,549	\$ -
Corporate obligations	34,358,035	-	34,358,035	-
Registered investment companies	659,902,483	659,902,483	-	-
Cash equivalents	9,969,547	-	9,969,547	-
	<u>730,217,729</u>	<u>\$ 673,195,598</u>	<u>\$ 57,022,131</u>	<u>\$ -</u>
Investments measured at net asset value *	<u>286,918,109</u>			
Investments at fair value	<u>\$1,017,135,838</u>			

* In accordance with Accounting Standards Codification, investments that were measured at net asset value (NAV) per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2023 and 2022.



NOTE 7. INVESTMENTS (CONTINUED)

U.S. Treasury notes: The fair value of the Plan's investments in U.S. Treasury notes are valued using the quoted prices of identical investments on the active markets they are traded.

Corporate obligations, preferred stock and other government agency obligations: The fair value of the Plan's investments in corporate obligations, preferred stock and other government agency obligations are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Common collective trusts: The fair value of the Plan's investments in common collective trusts are valued using the units of participating representing an undivided interest in the underlying assets of the trust.

103-12 investment entities: The fair value of the Plan's investments in 103-12 investment entities are valued at the NAV per share, without further adjustment, by reference to the underlying assets. Each investment entity reports with the Department of Labor (DOL) as a direct filing entity (DFE).

Partnerships: Valued at the NAV, without further adjustment, by reference to the underlying assets.

Pooled separate accounts: Based on the NAV per share, without further adjustment, by reference to the fund's underlying assets.

Registered investment companies: Shares held are traded on national securities exchanges and are valued at the closing price on the last business day of each period presented.

Cash equivalents: Estimates based on amortized cost which approximates fair value.

Changes in fair value levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to the total net assets available for benefits. For the years ended December 31, 2023 and 2022, there were no significant transfers in or out of Levels 1, 2 or 3.

There were no purchases of investments, whose fair value has been determined using significant unobservable inputs (Level 3), for the years ended December 31, 2023 and 2022. There were no transfers into or out of Level 3 during the years ended December 31, 2023 and 2022.

NOTE 7. INVESTMENTS (CONTINUED)

Investments measured at net asset value

Authoritative guidance on fair value measurements permits the Plan to measure the fair value of an investment in an investment entity that does not have a readily determinable fair value based upon the NAV per share of the investment. This guidance does not apply if it is probable that the investment will be sold at a value different than NAV.

The Plan's investments in these investment entities is subject to the terms of the respective agreements. Income or loss from investments in these investment entities is net of the Plan's proportionate share of fees and expenses incurred or charged by these investment entities.

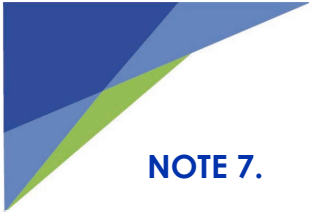
The Plan's risk of loss in these entities is limited to its investment. The Plan may increase or decrease its level of investment in these entities at its discretion. The Plan typically has the ability to redeem its investment from these entities on a daily or quarterly basis, but longer lock-up periods can apply to certain investments.

The following table summarizes the Plan's investments in certain entities that calculate NAV per share as fair value measurement as of December 31, 2023 and 2022 by investment strategy:

	Fair Value		Unfunded Commitments	Redemption Frequency	Redemption Notice Period
	2023	2022			
a. Common collective trusts	\$ 47,783,864	\$ 54,607,475	\$ -	Daily - Quarterly	1 - 75 days
b. Partnerships	156,354,083	158,921,504	22,564,412	Quarterly	45 - 90 days
c. Pooled separate accounts	18,480,291	24,421,841	-	Quarterly	90 days
d. 103-12 investment entities	51,416,683	48,967,289	-	Direction of investment manager	15 days
	<u>\$ 274,034,921</u>	<u>\$ 286,918,109</u>	<u>\$ 22,564,412</u>		

The following summarizes the investment strategy for each of the Plan's investments in the table presented above as of December 31, 2023, which do not report as a DFE with the DOL:

- a. All report as DFEs and can be redeemed between one and ninety days.
- b. One partnership, amounting to \$13,231,906, is an open-end, perpetual real estate investment fund. Its objective is to provide investors with access to an institutional-quality portfolio of core real estate investments throughout the United States. A second partnership, amounting to \$1,962,380, is a partnership which makes direct and indirect investments in diversified real estate assets primarily through secondary market transactions. Redemptions from this partnership will occur at the termination of the partnership. The partnership's term will expire on the later of July 4, 2025 or the first anniversary of the date on which all of the partnership's investments have been liquidated. A third partnership, amounting to \$26,758,055, is a Delaware limited partnership that engages in the business of acquiring owning,



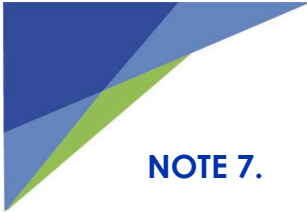
NOTE 7. INVESTMENTS (CONTINUED)

holding for investment and investing in or engaging in activities related to investments in real estate assets. A fourth partnership, amounting to \$26,329,993, is a Delaware limited partnership, formed on May 16, 2011, for the purpose of investing in real estate and operates as a perpetual life, open-end, commingled investment fund. A fifth partnership, amounting to \$33,535,732, is a Delaware limited partnership, formed on December 15, 2020 for the purpose of investing in real estate and operates as a perpetual life, open-end, commingled investment fund. A sixth partnership, amounting to \$26,804,503, is a core-plus style, open-end fund focused on the industrial property sector in North America, that invests in warehouse/distribution facilities that cater to companies focused on e-commerce, logistics and supply-chain management, with an emphasis on large, core industrial markets in the United States. A seventh partnership, amounting to \$13,361,585, is an open-end, commingled fund organized as a Delaware limited partnership, which invests in a diversified portfolio of stabilized income producing properties, plus value-added and development projects in the United States. An eighth partnership, amounting to \$14,369,929, is an open-ended real estate fund that offers single class of units to investors.

- c. Reports as a DFE and can be redeemed quarterly.
- d. Reports as a DFE and is redeemed at the discretion of the investment manager.

The following summarizes the investment strategy for each of the Plan's investments in the table presented above as of December 31, 2022 which do not report as a DFE to the DOL:

- a. All report as DFEs and can be redeemed between one and ninety days.
- b. One partnership, amounting to \$15,926,714, is an open-end, perpetual real estate investment fund. Its objective is to provide investors with access to an institutional-quality portfolio of core real estate investments throughout the United States. A second partnership, amounting to \$2,432,361, is a partnership which makes direct and indirect investments in diversified real estate assets primarily through secondary market transactions. Redemptions from this partnership will occur at the termination of the partnership. The partnership's term will expire on the later of July 4, 2025 or the first anniversary of the date on which all of the partnership's investments have been liquidated. A third partnership, amounting to \$40,691,582, is a Delaware limited partnership that engages in the business of acquiring owning, holding for investment and investing in or engaging in activities related to investments in real estate assets. A fourth partnership, amounting to \$32,232,382, is a Delaware limited partnership, formed on May 16, 2011, for the purpose of investing in real estate and operates as a perpetual life, open-end, commingled investment fund. A fifth partnership, amounting to \$23,819,328, is a Delaware limited partnership, formed on December 15, 2020 for the purpose of investing in real estate and operates as a perpetual life, open-end, commingled investment fund. A sixth partnership, amounting to \$28,551,007, is a core-plus style, open-end



NOTE 7. INVESTMENTS (CONTINUED)

fund focused on the industrial property sector in North America, that invests in warehouse/distribution facilities that cater to companies focused on e-commerce, logistics and supply-chain management, with an emphasis on large, core industrial markets in the United States. A seventh partnership, amounting to \$15,268,130, is an open-end, commingled fund organized as a Delaware limited partnership, which invests in a diversified portfolio of stabilized income producing properties, plus value-added and development projects in the United States.

- c. Reports as a DFE and can be redeemed quarterly.
- d. Reports as a DFE and is redeemed at the discretion of the investment manager.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

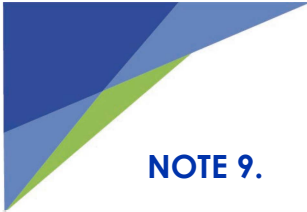
NOTE 8. OFFICE LEASE

The Plan and the related Welfare Fund entered into a joint agreement to lease office space for a term of five years, five months, with a commencement date of October 1, 2014 through February 2020. In September 2019, the Plan amended the existing lease agreement effective February 2020 to extend the term an additional 3 years, 3 months, with a commencement date of February 1, 2020 through April 30, 2023. In July 2022, the Plan amended the lease a second time to extend the term an additional 3 years. This agreement calls for monthly rent of \$7,036 on January 1, 2022, which increased to \$7,142 effective February 1, 2022, which increased to \$7,249 effective February 1, 2023 and increased to \$7,356 effective May 1, 2023. Lease payments are currently being shared by the Plan and the related Welfare Fund and 401(k) Plan.

Total future minimum rental payments under the terms of the lease at December 31, 2023 are as follows:

Year Ending December 31,	
2024	\$ 89,121
2025	90,400
2026	<u>30,276</u>
Total	<u>\$ 209,797</u>

The Plan's share of rent expense for the years ended December 31, 2023 and 2022 was \$42,260 and \$40,159, respectively.



NOTE 9. PROPERTY AND EQUIPMENT

Property and equipment at December 31, 2023 and 2022 consisted of the following:

	<u>2023</u>	<u>2022</u>
Office equipment	\$ 280,045	\$ 274,743
Leasehold improvements	<u>7,446</u>	<u>7,446</u>
	287,491	282,189
Less: accumulated depreciation	<u>(275,486)</u>	<u>(265,576)</u>
Net property and equipment	<u>\$ 12,005</u>	<u>\$ 16,613</u>

Depreciation expense for the years ended December 31, 2023 and 2022 was \$9,910 and \$10,360, respectively.

NOTE 10. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Identity of Organizations

The Plan has four related entities:

- Automobile Mechanics' Local No. 701 (the Local);
- Mechanics Local 701 Training Fund (the Training Fund);
- Automobile Mechanics' Local No. 701 Union and Industry Welfare Fund (the Welfare Fund); and
- Mechanics' Local No. 701 Defined Contribution 401(k) Plan (the 401(k) Plan).

Certain Trustees of the Plan serve as officers of the Local and Trustees of the Training Fund, Welfare Fund and 401(k) Plan.

Common Administrative Expenses

Certain common administrative expenses incurred with the Welfare Fund are initially paid by the Welfare Fund. These expenses include salaries, related benefits and payroll taxes, which are allocated to the Plan based on estimates of time and costs incurred. The Plan's share of common administrative expenses were \$693,697 and \$765,421 for the years ended December 31, 2023 and 2022, respectively.

Lockbox

The Plan shares a lockbox account with the Welfare Fund and the 401(k) Plan for the deposit of employer contributions. The lockbox account is held in the name of the Welfare Fund. Contributions are transferred to the Plan on a regular basis.



NOTE 10. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS (CONTINUED)

Due from Related Organizations

The amounts due for common administrative expenses and for the Plan's share of lockbox contributions to the Welfare Fund and the 401(k) Plan was \$31,859 at December 31, 2023.

The amounts due for common administrative expenses and for the Plan's share of lockbox contributions from the Welfare Fund and the 401(k) Plan was \$17,006 at December 31, 2022.

These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rule of ERISA.

NOTE 11. PARTICIPATION IN MULTIEMPLOYER PLANS

The Plan's shared employees are covered by a multiemployer defined benefit pension plan and a multiemployer welfare plan providing postretirement benefits. In addition, certain eligible employees are covered by a deferred compensation plan.

Defined Benefit Pension Plan

The risk of participating in multiemployer pension plans is different from single employer plans. Assets contributed to a multiemployer defined benefit pension plan by one employer may be used to provide benefits to employees of other participating employers. If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers. If the Plan chooses to stop participating in the multiemployer plan, it may be required to pay the plan an amount based on the underfunded status of the plan, referred to as withdrawal liability.

The Plan's shared participation in a multiemployer defined benefit pension plan for the years ended December 31, 2023 and 2022 is outlined in the table on the next page. Contributions are initially paid by the Welfare Fund. The Plan periodically reimburses the Welfare Fund for its share of contributions. The "EIN/PN" column provides the employer identification number (EIN) and the three-digit plan number (PN). The most recent Pension Protection Act (PPA) zone status provides an indication of the financial health of the plan. Among other factors, plans in the red zone are below 65 percent funded, plans in the yellow zone are between 65 percent and 80 percent funded or have a projected funding deficiency in the current plan year or next following 6 plan years, plans in the orange zone are between 65 percent and 80 percent funded and have a projected funding deficiency in the current plan year or next following 6 plan years and plans in the green zone are at least 80 percent funded. The "FIP/RP Status Pending/Implemented" column indicates plans for which a funding improvement plan (FIP) or rehabilitation plan (RP) is either pending or has been implemented. In addition to regular plan contributions,

NOTE 11. PARTICIPATION IN MULTIEMPLOYER PLANS (CONTINUED)

the Plan may be subject to a surcharge if the plan is in the red zone. The "Surcharge Imposed" column indicates whether a surcharge has been imposed on contributions to the plan. The last column specifies the year end date of the plan to which the annual report (Form 5500) relates.

Pension Plan	EIN/Pension Plan Number	Pension Protection Act Zone Status		FIP/RP Status Pending/ Implemented	Pension Contributions		Surcharge Imposed	Most Recent Available Annual Report (Form 5500)
		2023	2022		2023	2022		
Automobile Mechanics' Local No. 701 Union and Industry Pension Fund	36-6042061 001	Green as of 1/1/2024	Green as of 1/1/2023	No	\$ 68,532	\$ 57,581	No	12/31/22

Contributions to the Plan are made under the terms of a collective bargaining agreement. The Plan's contributions do not represent more than 5% of total contributions to this plan as indicated in the Plan's most recently available annual report. The Plan currently has no intention of withdrawing from the multiemployer pension plan in which they participate.

Welfare Plan that Provides Postretirement Benefits

The Plan's shared full-time employees are also covered by a multiemployer health and welfare plan that provides medical benefits to retirees and to eligible employees working under collective bargaining agreements, and their dependents. The Plans' share of contributions to this plan for the years ended December 31, 2023 and 2022 were \$100,827 and \$101,328, respectively.

Deferred Compensation Plans

The Plan established a non-qualified deferred compensation plan intended to provide benefits to certain eligible shared employees of the Plan. This plan was frozen effective December 31, 2019. The Plan's share of total contributions to the deferred compensation plan were \$-0- for the years ended December 31, 2023 and 2022.

The trustees agreed to offer employees a defined contribution 401(k) plan. Each employee can defer, on a before-tax basis, from 1% to 50% of salary, with a contribution limited to \$22,500 for 2023, and an additional \$7,500 in catch-up contributions for individuals aged 50 and over. Effective January 1, 2020, certain employees also receive employer contributions equal to 10% of the salary. The Plan's share of total 401(k) employer contributions were \$25,228 and \$32,581 for the years ended December 31, 2023 and 2022, respectively.



NOTE 12. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	<u>2023</u>	<u>2022</u>
Total additions per audited financial statements	\$ 178,055,585	\$ (126,400,746)
Investment management expenses and UBIT	<u>908,063</u>	<u>1,046,272</u>
Total additions per Form 5500	<u>\$ 178,963,648</u>	<u>\$ (125,354,474)</u>
	<u>2023</u>	<u>2022</u>
Total deductions per audited financial statements	\$ 86,705,710	\$ 84,825,592
Investment management expenses and UBIT	<u>908,063</u>	<u>1,046,272</u>
Total deductions per Form 5500	<u>\$ 87,613,773</u>	<u>\$ 85,871,864</u>

NOTE 13. SIGNIFICANT UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to the uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 14. SUBSEQUENT EVENTS

Plan management has evaluated subsequent events through August 30, 2024, which is the date the financial statements were available to be issued. The review and evaluation revealed no material event or transaction which would require adjustment to or disclosure in the accompanying financial statements.



SUPPLEMENTAL INFORMATION



**AUTOMOBILE MECHANICS' LOCAL NO. 701
UNION AND INDUSTRY PENSION FUND**

SCHEDULES OF DIRECT ADMINISTRATIVE EXPENSES

YEARS ENDED DECEMBER 31, 2023 AND 2022

	2023	2022
Actuarial fees	\$ 148,154	\$ 155,089
Audit and accounting fees	48,500	46,500
Computer consulting services and fees	111,897	103,591
Conferences and conventions	22,039	9,778
Depreciation	9,910	10,360
Document filming and storage fees	15,371	7,815
Dues and subscriptions	1,492	1,432
Equipment repairs and maintenance and building expenses	25,531	35,922
Fiduciary responsibility insurance and bonding	130,610	134,440
Insurance - building and other	14,335	12,316
Legal fees	318,360	254,270
Office expense	132,376	115,360
Payroll compliance audit fees	49,500	38,212
PBI - death verification	7,219	7,589
Plan termination insurance	523,880	477,376
Rent	42,260	40,159
Utilities	5,231	7,059
Total	<u>\$ 1,606,665</u>	<u>\$ 1,457,268</u>

**AUTOMOBILE MECHANICS' LOCAL NO. 701
UNION AND INDUSTRY PENSION FUND**

SCHEDULE OF PENSION BENEFITS

YEAR ENDED DECEMBER 31, 2023

Monthly pension roll at December 31, 2022 - 6,610 pensioners		<u>\$ 6,967,572</u>
Projected pension benefits for the year ended December 31, 2023 (12 months at \$6,967,572)		\$ 83,610,864
Additions		
New pensioners and beneficiaries	\$ 4,204,241	
Other adjustments including retro payments and reinstatements (net)	<u>(414,989)</u>	
Total additions		3,789,252
Deductions		
Deceased pensioners and beneficiaries		<u>(2,994,768)</u>
Total pension benefits		<u>\$ 84,405,348</u>
Projected pension benefits for the year ending December 31, 2024 - 6,653 pensioners (12 months at \$7,040,607)		<u>\$ 84,487,284</u>

AUTOMOBILE MECHANICS' LOCAL NO. 701 UNION AND INDUSTRY PENSION FUND

FIVE YEAR SUMMARY OF OPERATIONS

YEARS ENDED DECEMBER 31, 2019 - 2023

	2023	2022	2021	2020	2019
Additions					
Investment income (loss) - net	\$ 130,484,800	\$ (170,761,032)	\$ 168,181,779	\$ 127,886,498	\$ 166,937,576
Employer contributions	45,009,832	43,600,691	39,372,370	40,674,925	43,105,175
Withdrawal liability assessments	2,406,399	687,797	1,429,091	5,559,868	1,986,788
Other	<u>154,554</u>	<u>71,798</u>	<u>94,610</u>	<u>98,255</u>	<u>88,167</u>
Total additions	<u>178,055,585</u>	<u>(126,400,746)</u>	<u>209,077,850</u>	<u>174,219,546</u>	<u>212,117,706</u>
Deductions					
Pension benefits	84,405,348	82,602,903	79,337,999	77,335,857	74,783,106
Administrative expenses	<u>2,300,362</u>	<u>2,222,689</u>	<u>2,162,869</u>	<u>2,111,202</u>	<u>2,181,152</u>
Total deductions	<u>86,705,710</u>	<u>84,825,592</u>	<u>81,500,868</u>	<u>79,447,059</u>	<u>76,964,258</u>
Net change	91,349,875	(211,226,338)	127,576,982	94,772,487	135,153,448
Net assets available for benefits					
Beginning of year	<u>1,023,538,912</u>	<u>1,234,765,250</u>	<u>1,107,188,268</u>	<u>1,012,415,781</u>	<u>877,262,333</u>
End of year	<u>\$ 1,114,888,787</u>	<u>\$ 1,023,538,912</u>	<u>\$ 1,234,765,250</u>	<u>\$ 1,107,188,268</u>	<u>\$ 1,012,415,781</u>
Number of pensioners at year end	<u>6,653</u>	<u>6,610</u>	<u>6,531</u>	<u>6,464</u>	<u>6,382</u>



AUTOMOBILE MECHANICS LOCAL NO. 701 UNION AND INDUSTRY PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2023

SCHEDULE H, PART IV, LINE 4(i)

EIN 36-6042061
PLAN NO. 001

(c) Description of the investment including maturity date, rate of interest, collateral, par/maturity value or shares								
(a)	(b) Identity of issuer, borrower lessor or similar party	Description	Collateral	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
CASH EQUIVALENTS								
	GOLDMAN SACHS FINANCIAL SQUARE FUND #465	MONEY MARKET	N/A	N/A	N/A	N/A	\$ 3,194,801	\$ 3,194,801
	OLD NATIONAL BANK	REPURCHASE AGREEMENT	N/A	N/A	N/A	N/A	8,025,442	8,025,442
	TOTAL CASH EQUIVALENTS - line 1c(1)						11,220,243	11,220,243
MUNICIPAL OBLIGATIONS								
	FLORIDA ST BRD OF ADMIN FIN CORP REV	MUNICIPAL	N/A	07/01/2030	2.15%	50,000.000	45,353	42,650
	LOUISIANA ST LOCAL GOVT ENVMIL REV	MUNICIPAL	N/A	02/01/2033	4.15%	365,000.000	363,816	359,270
	NEW YORK ST URBAN DORM AUTH ST REV	MUNICIPAL	N/A	03/15/2033	3.90%	50,000.000	45,930	47,125
	TEXAS ST TRANSPRTN COMM HWY FD	MUNICIPAL	N/A	10/01/2033	4.00%	110,000.000	98,495	106,004
	OKLAHOMA ST DEV FUN AUTH REV	MUNICIPAL	N/A	12/01/2033	4.14%	111,839.570	111,035	109,285
	SOUTH CAROLINA ST STUDENT LN CORP	MUNICIPAL	N/A	10/27/2036	6.66%	261,394.110	260,332	260,166
	CALIFORNIA ST HLTH FACS FING REV	MUNICIPAL	N/A	06/01/2037	4.19%	25,000.000	21,570	23,123
	NEW YORK CITY NY TRANS FIN AUTH	MUNICIPAL	N/A	08/01/2036	5.77%	70,000.000	74,297	72,539
	NEW YORK CITY NY TRANS FIN AUTH	MUNICIPAL	N/A	08/01/2037	5.51%	40,000.000	39,961	41,220
	ALABAMA FEDERAL AID HIGHWAY FIN	MUNICIPAL	N/A	09/01/2037	2.65%	100,000.000	101,416	78,980
	JOBOSHOIO BEVERAGE SYSTEM	MUNICIPAL	N/A	01/01/2038	2.83%	235,000.000	212,134	191,549
	RIVERSIDE CNTY CA PENSN	MUNICIPAL	N/A	02/15/2038	3.82%	10,000.000	8,766	9,115
	CALIFORNIA ST	MUNICIPAL	N/A	04/01/2038	4.60%	280,000.000	253,266	269,948
	LOS ANGELES CA DEPT WTR & PWR REV	MUNICIPAL	N/A	07/01/2039	5.72%	125,000.000	131,117	134,119
	LOUISIANA LOCAL GOVT ENVMIL	MUNICIPAL	N/A	08/01/2039	4.15%	225,000.000	206,928	217,946
	LOUISIANA UTILITIES RESTOR TAXABLE	MUNICIPAL	N/A	09/01/2039	5.20%	24,482.630	23,767	24,824
	SULPHUR SPRINGS CA UNION SCH DIST	MUNICIPAL	N/A	09/01/2039	2.97%	85,000.000	85,097	65,279
	UNIV OF VIRGINIA REV	MUNICIPAL	N/A	09/01/2039	6.20%	120,000.000	126,848	136,106
	UNIV SOUTHERN CALIFORNIA	MUNICIPAL	N/A	10/01/2039	3.03%	5,000.000	3,961	4,122
	NEW YORK ST DORM AUTH ST REV	MUNICIPAL	N/A	03/15/2040	5.60%	85,000.000	87,187	88,941
	OREGON EDU DISTS FULL FAITH	MUNICIPAL	N/A	06/30/2040	2.90%	140,000.000	140,000	108,842
	LA PAZ CNTY AZ INDL DEV AUTH	MUNICIPAL	N/A	12/01/2040	7.00%	210,000.000	208,224	107,123
	MASSACHUSETTS ST WTR RESOURCES REV	MUNICIPAL	N/A	08/01/2041	2.82%	60,000.000	48,835	46,469
	TEXAS ST TRANSPRTN COMMISSION	MUNICIPAL	N/A	04/01/2042	2.56%	70,000.000	51,250	53,294
	TEXAS ST TRANSPRTN COMM	MUNICIPAL	N/A	10/01/2044	2.47%	60,000.000	42,566	42,869
	VIRGINIA ST HSG DEV AUTH REV	MUNICIPAL	N/A	07/25/2051	2.13%	355,851.800	349,818	270,298
	CALIFORNIA ST UNIV REV	MUNICIPAL	N/A	11/01/2052	2.94%	20,000.000	13,859	14,213
	NEW YORK NY TAXABLE SOCIAL BONDS	MUNICIPAL	N/A	10/01/2053	5.83%	380,000.000	381,282	428,366
	CALIFORNIA STATE UNI Taxbl	MUNICIPAL	N/A	11/01/2053	5.18%	225,000.000	225,000	228,173
	BOSTON UNIV	MUNICIPAL	N/A	07/15/2097	7.63%	70,000.000	93,450	76,313
	TOTAL MUNICIPAL OBLIGATIONS - line 1c(15)						3,855,560	3,658,271
U.S. GOVERNMENT AND GOVERNMENT AGENCY OBLIGATIONS								
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	01/15/2026	3.88%	1,031,000.000	1,011,408	1,023,268
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	08/31/2026	0.75%	2,055,000.000	1,832,502	1,884,312
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	01/31/2027	1.50%	1,117,000.000	1,011,599	1,037,000
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	07/31/2027	2.75%	90,000.000	85,138	86,405
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	12/31/2027	3.88%	1,005,000.000	992,069	1,003,553
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	03/31/2028	3.63%	1,593,000.000	1,545,907	1,575,891
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	07/31/2028	1.00%	195,000.000	165,925	171,543
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	03/31/2029	2.38%	731,000.000	681,109	678,807
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	04/30/2030	3.50%	523,000.000	489,468	511,295
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	07/31/2030	4.00%	76,000.000	74,836	76,431
	FED HOME LN MTG MULTIFAMILY	U.S. GOVERNMENT	N/A	09/25/2030	1.57%	130,000.000	100,796	108,728
	FNMA CMO	U.S. GOVERNMENT	N/A	02/25/2031	3.61%	187,034.450	182,578	177,641
	FNMA REMIC	U.S. GOVERNMENT	N/A	07/25/2031	1.71%	220,000.000	191,434	181,897
	US TREASURY N/B	U.S. GOVERNMENT	N/A	05/15/2032	2.88%	1,813,000.000	1,629,919	1,680,669
	FANNIE MAE- ACES SER 23-MS CI A2	U.S. GOVERNMENT	N/A	07/25/2033	4.40%	180,000.000	174,403	177,639
	US TREASURY N/B	U.S. GOVERNMENT	N/A	11/15/2033	4.50%	1,937,000.000	1,960,224	2,034,160
	FNMA POOL #725229	U.S. GOVERNMENT	N/A	03/01/2034	6.00%	64,841.060	74,133	67,353
	GSAA HOME EQUITY	U.S. GOVERNMENT	N/A	04/25/2034	6.22%	134,147.850	134,777	129,696
	FNMA POOL # FN MA1959	U.S. GOVERNMENT	N/A	07/01/2034	3.50%	33,592.110	34,917	32,231
	FHLMC POOL # FHMS K-1514	U.S. GOVERNMENT	N/A	07/25/2034	2.48%	242,202.400	243,401	213,884
	FHLMC CMO	U.S. GOVERNMENT	N/A	01/25/2035	1.24%	127,349.090	127,347	103,043
	FNMA POOL # FN MA2164	U.S. GOVERNMENT	N/A	02/01/2035	3.50%	105,343.880	111,872	100,886
	FNMA POOL # FN 890644	U.S. GOVERNMENT	N/A	08/01/2035	4.00%	109,268.520	117,617	106,957
	FHLMC GOLD	U.S. GOVERNMENT	N/A	09/01/2035	4.00%	74,673.750	79,673	73,059
	FNMA POOL #FN MA2914	U.S. GOVERNMENT	N/A	02/01/2037	4.00%	73,169.130	77,806	71,443
	FNMA POOL # FN MA2937	U.S. GOVERNMENT	N/A	03/01/2037	4.00%	86,294.740	91,311	84,242
	FNMA POOL #FN BM1257	U.S. GOVERNMENT	N/A	04/01/2037	2.50%	359,765.130	367,988	326,257
	FNMA POOL #FN BM3322	U.S. GOVERNMENT	N/A	12/01/2037	3.00%	368,883.840	394,418	341,841
	FNMA POOL # FN BM3491	U.S. GOVERNMENT	N/A	01/01/2038	4.50%	122,615.800	128,306	122,367
	FNMA POOL # FN FM1647	U.S. GOVERNMENT	N/A	07/01/2038	4.00%	86,251.390	90,631	83,870
	FHLMC POOL #FR SC0047	U.S. GOVERNMENT	N/A	01/01/2040	3.00%	458,421.320	489,938	429,197
	GOVT NAT MTG POOL #786469	U.S. GOVERNMENT	N/A	07/15/2040	5.00%	302,305.340	311,233	305,189
	GNMA CMO	U.S. GOVERNMENT	N/A	07/20/2040	5.03%	167,356.370	184,563	165,406
	FNMA CMO	U.S. GOVERNMENT	N/A	12/01/2040	4.00%	40,061.230	43,252	38,994
	FNMA POOL #AE9758	U.S. GOVERNMENT	N/A	12/01/2040	4.00%	32,393.670	32,113	31,584
	FHLMC GOLD	U.S. GOVERNMENT	N/A	02/01/2041	4.50%	46,547.080	49,873	46,553
	US TREASURY BOND	U.S. GOVERNMENT	N/A	08/15/2041	1.75%	492,000.000	374,453	342,383
	GNMA POOL #2001-58	U.S. GOVERNMENT	N/A	09/16/2041	VAR%	1,675.520	1,807	1,670
	FHLMC GOLD	U.S. GOVERNMENT	N/A	03/01/2042	4.00%	89,575.700	94,558	87,479
	FNMA POOL # FN MA4570	U.S. GOVERNMENT	N/A	03/01/2042	2.00%	342,061.960	309,245	292,022
	FNMA POOL #FN MA4587	U.S. GOVERNMENT	N/A	04/01/2042	2.50%	465,340.390	428,349	410,588





**AUTOMOBILE MECHANICS LOCAL NO. 701
UNION AND INDUSTRY PENSION FUND**

SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

DECEMBER 31, 2023

SCHEDULE H, PART IV, LINE 4(i)

EIN 36-6042061
PLAN NO. 001

		(c) Description of the investment including maturity date, rate of interest, collateral, par/maturity value or shares						
(a)	(b) Identity of issuer, borrower lessor or similar party	Description	Collateral	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	FED NAT MTG ASSOC POOL #MA4632	U.S. GOVERNMENT	N/A	06/01/2042	3.00%	490,926.750	\$ 430,412	\$ 448,059
	FED HOME LN MTG POOL #FR SC0300	U.S. GOVERNMENT	N/A	07/01/2042	3.00%	318,008.600	289,388	290,208
	GNMA II POOL # AB2158	U.S. GOVERNMENT	N/A	08/20/2042	4.00%	69,056.400	74,751	67,611
	FED NAT MTG ASSOC POOL #BM4583	U.S. GOVERNMENT	N/A	09/01/2042	3.50%	233,022.630	219,551	220,211
	FNMA POOL # FN F53462	U.S. GOVERNMENT	N/A	09/01/2042	2.50%	161,325.360	145,117	143,647
	FED NAT MTG ASSOC POOL #FS2844	U.S. GOVERNMENT	N/A	10/01/2042	3.50%	358,793.090	307,777	335,088
	FNMA POOL # FN AQ0413	U.S. GOVERNMENT	N/A	10/01/2042	3.50%	172,100.560	175,408	163,031
	US TREASURY N/B	U.S. GOVERNMENT	N/A	11/15/2042	4.00%	268,000.000	276,265	260,536
	FNMA POOL # FN AL9135	U.S. GOVERNMENT	N/A	01/01/2043	4.00%	216,799.260	228,594	211,247
	FNMA POOL # FN FM3079	U.S. GOVERNMENT	N/A	02/01/2043	4.00%	417,468.080	420,860	406,259
	US TREASURY N/B	U.S. GOVERNMENT	N/A	02/15/2043	3.88%	6,214,000.000	5,831,049	5,927,100
	FED NAT MTG ASSOC POOL #FS4915	U.S. GOVERNMENT	N/A	06/01/2043	5.00%	273,108.820	272,170	274,510
	FED NAT MTG ASSOC POOL #FS5953	U.S. GOVERNMENT	N/A	10/01/2043	6.00%	229,475.020	227,718	235,648
	FNMA POOL # AV0692	U.S. GOVERNMENT	N/A	12/01/2043	4.00%	254,883.600	263,910	247,930
	GNMA II POOL# G2 784052	U.S. GOVERNMENT	N/A	07/20/2044	5.50%	75,413.340	84,086	78,518
	FHLMC POOL #FG G07786 MTGE	U.S. GOVERNMENT	N/A	08/01/2044	4.00%	412,065.230	454,559	401,385
	US TREASURY N/B	U.S. GOVERNMENT	N/A	02/15/2045	2.50%	440,000.000	366,366	333,353
	GOVT NAT MTG ASSOC SER 23-32	U.S. GOVERNMENT	N/A	06/20/2045	5.22%	183,141.730	187,491	183,600
	GNMA II POOL# G2 MA3597	U.S. GOVERNMENT	N/A	04/20/2046	3.50%	334,283.490	356,639	315,179
	FED HOME LN MTG POOL #SD2800	U.S. GOVERNMENT	N/A	09/01/2046	3.50%	412,106.930	373,794	384,846
	FED HOME LN MTG POOL #ZT0529	U.S. GOVERNMENT	N/A	10/01/2046	3.00%	451,143.130	389,534	411,542
	FNMA POOL # FN FM3027	U.S. GOVERNMENT	N/A	12/01/2046	2.50%	371,652.140	387,622	323,527
	GNMA POOL # GNR 2018-128 KW	U.S. GOVERNMENT	N/A	11/20/2047	VAR%	135,712.790	157,427	142,270
	FED NAT MTG ASSOC POOL #FS4537	U.S. GOVERNMENT	N/A	12/01/2047	3.00%	464,168.710	414,641	426,641
	FED NAT MTG ASSOC POOL #FS4988	U.S. GOVERNMENT	N/A	03/01/2048	3.00%	297,792.000	262,522	272,235
	FNMA CMO	U.S. GOVERNMENT	N/A	04/01/2048	4.50%	63,094.740	66,979	61,941
	GNMA POOL # GN 784571	U.S. GOVERNMENT	N/A	06/15/2048	3.50%	114,003.530	123,266	107,804
	US TREASURY N/B	U.S. GOVERNMENT	N/A	11/15/2048	3.38%	3,050,000.000	2,747,685	2,658,736
	GOVT NAT MTG ASSOC SER 19-58	U.S. GOVERNMENT	N/A	02/20/2049	5.85%	268,916.130	283,959	275,969
	FED NAT MTG ASSOC POOL	U.S. GOVERNMENT	N/A	08/01/2049	3.00%	273,651.860	237,778	249,486
	FED HOME LN MTG POOL #ZT0529	U.S. GOVERNMENT	N/A	10/01/2049	3.50%	460,254.420	399,184	431,548
	GNMA II	U.S. GOVERNMENT	N/A	12/20/2049	VAR%	141,041.760	156,600	140,091
	GNMA CMO	U.S. GOVERNMENT	N/A	02/20/2050	4.31%	228,734.900	245,604	220,252
	GOV NAT Mtg Ser 23-111 CI WA	U.S. GOVERNMENT	N/A	05/20/2050	5.88%	364,006.580	369,012	376,356
	FNMA Pool # Fm BF0394	U.S. GOVERNMENT	N/A	07/01/2051	4.50%	423,433.050	431,273	417,657
	US TREASURY N/B	U.S. GOVERNMENT	N/A	02/15/2053	3.63%	2,270,000.000	2,074,082	2,096,754
	US TREASURY N/B	U.S. GOVERNMENT	N/A	08/15/2053	4.13%	376,000.000	354,555	380,174
	U.S. GOVERNMENT AND GOVERNMENT AGENCY OBLIGATIONS - line 1(c)2						36,610,524	36,338,382
	TOTAL U.S. GOVERNMENT AND GOVERNMENT AGENCY OBLIGATIONS AND MUNICIPAL OBLIGATIONS						40,466,084	39,996,653
CORPORATE OBLIGATIONS								
	FIFTH THIRD BANK CORP FIX-TO FLOAT	CORPORATE BOND	N/A	10/27/2025	5.85%	200,000.000	198,219	199,454
	SANTANDER RETAIL AUTO LEASE TR CMO	CORPORATE BOND	N/A	11/20/2025	1.41%	395,000.000	394,923	387,334
	TORANTO-DOMINION BANK	CORPORATE BOND	N/A	07/17/2026	5.53%	95,000.000	95,000	96,805
	HSBC HOLDINGS PLC	CORPORATE BOND	N/A	09/12/2026	4.29%	225,000.000	221,519	220,241
	US AIRWAYS 2012 - 2A PASS THRU	CORPORATE BOND	N/A	12/03/2026	4.63%	106,237.770	112,774	103,279
	SPIRIT REALTY LP	CORPORATE BOND	N/A	01/15/2027	3.20%	255,000.000	255,128	241,250
	BANK OF MONTREAL	CORPORATE BOND	N/A	01/22/2027	0.95%	235,000.000	235,024	216,663
	CITIGROUP INC FIX-TO-FLOAT	CORPORATE BOND	N/A	06/09/2027	1.46%	175,000.000	175,000	160,150
	MORGAN STANLEY	CORPORATE BOND	N/A	07/20/2027	FLOAT%	230,000.000	231,187	210,084
	EXPEDIA GROUP INC	CORPORATE BOND	N/A	08/01/2027	4.63%	295,000.000	330,586	293,655
	AMERN EXPRESS	CORPORATE BOND	N/A	08/16/2027	3.75%	360,000.000	359,994	353,865
	OSCARS US FUNDING TRUST	CORPORATE BOND	N/A	12/10/2027	5.81%	260,000.000	259,973	262,476
	HEALTHCARE REALTY TRUST	CORPORATE BOND	N/A	01/15/2028	3.63%	200,000.000	218,186	184,328
	PHYSICIANS REALTY LP	CORPORATE BOND	N/A	01/15/2028	3.95%	170,000.000	159,729	161,913
	EXETER AUTOMOBILE REC TR CMO	CORPORATE BOND	N/A	01/17/2028	1.96%	610,000.000	609,959	574,833
	PAWNEE EQUIPMENT REC CMO	CORPORATE BOND	N/A	02/15/2028	5.17%	355,000.000	354,982	353,966
	GOLDMAN SACHS GROUP INC- Fix to Float	CORPORATE BOND	N/A	02/24/2028	2.64%	115,000.000	115,000	106,606
	AMEREN CORP	CORPORATE BOND	N/A	03/15/2028	1.75%	130,000.000	112,778	114,847
	TAKE-TWO INTERACTIVE SOF	CORPORATE BOND	N/A	03/28/2028	4.95%	140,000.000	139,888	141,037
	VONTIER CORP	CORPORATE BOND	N/A	04/01/2028	2.40%	135,000.000	133,927	118,255
	CANADIAN IMPERIAL Bk	CORPORATE BOND	N/A	04/28/2028	5.00%	150,000.000	148,290	150,884
	JPMORGAN CHASE & CO	CORPORATE BOND	N/A	06/01/2028	2.18%	345,000.000	353,421	315,558
	BANK OF NOVA SCOTIA	CORPORATE BOND	N/A	06/12/2028	5.25%	135,000.000	134,486	137,030
	CARVANA AUTO REC TRUST ABS	CORPORATE BOND	N/A	06/12/2028	1.58%	365,782.140	364,925	349,941
	HYUNDAI AUTO RECEIVABLES TRUST ABS	CORPORATE BOND	N/A	06/15/2028	1.66%	410,000.000	409,964	379,024
	CITIZENS BK NA/RI FIX-TO-FLOAT	CORPORATE BOND	N/A	08/09/2028	4.58%	175,000.000	168,613	166,142
	HCA INC	CORPORATE BOND	N/A	09/01/2028	5.63%	110,000.000	107,428	112,571
	BARCLAYS PLC FIX-TO-VAR	CORPORATE BOND	N/A	11/02/2028	7.39%	85,000.000	89,472	90,837
	LPL HOLDINGS INC	CORPORATE BOND	N/A	11/17/2028	6.75%	165,000.000	164,442	175,893
	HUMANA INC	CORPORATE BOND	N/A	12/01/2028	5.75%	150,000.000	152,870	156,791
	CDW LLC / CDW FINANCE	CORPORATE BOND	N/A	12/01/2028	3.28%	160,000.000	160,000	146,670
	Bk Of Amer Corp Fix-to-Float	CORPORATE BOND	N/A	12/28/2028	3.42%	240,000.000	235,944	226,063
	CHARTER COMM OPT LLC / CAP	CORPORATE BOND	N/A	01/15/2029	2.25%	190,000.000	161,006	164,857
	DRIVE AUTO REC TR CMO	CORPORATE BOND	N/A	01/16/2029	1.45%	415,000.000	418,631	398,082
	IQVIA INC	CORPORATE BOND	N/A	02/01/2029	6.25%	130,000.000	130,173	135,714
	SMALL BUSINESS ADMIN PARTICIP ABS	CORPORATE BOND	N/A	03/01/2029	4.66%	20,342.930	22,221	20,125
	Bk Of Amer Corp Fix-to-Float	CORPORATE BOND	N/A	03/05/2029	3.97%	120,000.000	111,806	114,613





**AUTOMOBILE MECHANICS LOCAL NO. 701
UNION AND INDUSTRY PENSION FUND**

SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

DECEMBER 31, 2023

SCHEDULE H, PART IV, LINE 4(i)

EIN 36-6042061
PLAN NO. 001

(c) Description of the investment including maturity date, rate of interest, collateral, par/maturity value or shares								
(a)	(b) Identity of issuer, borrower lessor or similar party	Description	Collateral	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	T-MOBILE USA INC	CORPORATE BOND	N/A	04/15/2029	3.38%	165,000.000	\$ 146,758	\$ 153,302
	SANTANDER HOLDINGS USA FIX-TO-FLOAT	CORPORATE BOND	N/A	06/12/2029	6.57%	125,000.000	123,810	128,916
	AMER AIRLINES 16-1 AA	CORPORATE BOND	N/A	07/15/2029	3.58%	150,050.660	134,362	139,837
	WELLS FARGO & COMPANY- FIX TO FLOAT	CORPORATE BOND	N/A	07/25/2029	5.57%	150,000.000	150,000	153,161
	GLOBAL PAYMENTS	CORPORATE BOND	N/A	08/15/2029	3.20%	210,000.000	206,981	190,321
	BRANCH BANKING & TRUST CO	CORPORATE BOND	N/A	09/17/2029	2.64%	320,000.000	320,000	297,840
	BANK OF NY MELLON CORP FIX-TO-FLOAT	CORPORATE BOND	N/A	10/25/2029	6.32%	120,000.000	120,000	127,463
	TRUIST FINANCIAL CORP	CORPORATE BOND	N/A	10/30/2029	7.16%	140,000.000	143,562	151,204
	CHARLES SCHWAB CORP- FIX TO FLOAT	CORPORATE BOND	N/A	11/17/2029	6.20%	170,000.000	170,000	178,271
	HUNTINGTON NATL BK	CORPORATE BOND	N/A	01/10/2030	5.65%	130,000.000	131,096	131,095
	GLP CAPITAL	CORPORATE BOND	N/A	01/15/2030	4.00%	240,000.000	205,862	218,995
	CENTENE CORP	CORPORATE BOND	N/A	02/15/2030	3.38%	185,000.000	158,613	165,988
	HEALTHCARE TRUST OF AMER	CORPORATE BOND	N/A	02/15/2030	3.10%	125,000.000	124,555	109,275
	GENERAL MOTORS FINL CO	CORPORATE BOND	N/A	04/06/2030	5.85%	190,000.000	185,251	195,938
	ENERGY TRANSFER OPERATING	CORPORATE BOND	N/A	05/15/2030	3.75%	25,000.000	22,655	23,216
	NMEF FUNDING LLC	CORPORATE BOND	N/A	06/17/2030	6.57%	310,000.000	309,999	313,048
	ALEXANDRIA REAL ESTATE Equities Inc	CORPORATE BOND	N/A	07/01/2030	4.70%	166,000.000	155,109	161,706
	EQUINIX INC	CORPORATE BOND	N/A	07/15/2030	2.15%	100,000.000	81,110	84,723
	EVERSOURCE ENERGY	CORPORATE BOND	N/A	08/15/2030	1.65%	205,000.000	167,522	166,347
	BHP BILLITON FIN USA	CORPORATE BOND	N/A	09/08/2030	5.25%	190,000.000	189,120	196,840
	WELLS FARGO & COMPANY- FIX TO FLOAT	CORPORATE BOND	N/A	10/30/2030	2.88%	185,000.000	176,021	164,458
	BROADCOM INC	CORPORATE BOND	N/A	11/15/2030	4.15%	200,000.000	183,548	191,036
	AIR LEASE CORP	CORPORATE BOND	N/A	12/01/2030	3.13%	230,000.000	188,398	201,170
	REALTY INCOME CORP	CORPORATE BOND	N/A	01/15/2031	3.25%	235,000.000	206,699	213,512
	CITIGROUP INC FIX-TO-FLOAT	CORPORATE BOND	N/A	01/29/2031	VAR%	265,000.000	253,630	229,866
	TARGA RESOURCES PARTNERS	CORPORATE BOND	N/A	02/01/2031	4.88%	140,000.000	127,709	135,997
	SPIRIT REALTY LP	CORPORATE BOND	N/A	02/15/2031	3.20%	295,000.000	306,691	260,405
	VERIZON COMMUNICATIONS	CORPORATE BOND	N/A	03/21/2031	2.55%	220,000.000	198,508	189,695
	AMERICO LIFE INC	CORPORATE BOND	N/A	04/15/2031	3.45%	215,000.000	214,387	168,330
	FT GORDON HOUSING SER 144A	CORPORATE BOND	N/A	05/15/2031	6.21%	61,000.000	61,000	61,763
	ESSEX PORTFOLIO LP	CORPORATE BOND	N/A	06/15/2031	2.55%	170,000.000	165,803	142,203
	AMERICAN HOMES 4 RENT	CORPORATE BOND	N/A	07/15/2031	2.38%	185,000.000	145,975	152,605
	AUTONATION INC	CORPORATE BOND	N/A	08/01/2031	2.40%	190,000.000	139,234	152,298
	ALEXANDRIA REAL ESTATE REITS	CORPORATE BOND	N/A	08/15/2031	3.38%	75,000.000	65,288	67,583
	AON CORP / AON Global Hold	CORPORATE BOND	N/A	08/23/2031	2.05%	90,000.000	89,741	73,518
	TRANSCANADA PIPELINES	CORPORATE BOND	N/A	10/12/2031	2.50%	210,000.000	204,760	175,526
	PHYSICIANS REALTY LP	CORPORATE BOND	N/A	11/01/2031	2.63%	200,000.000	199,578	164,546
	NEXTERA ENERGY CAPITAL	CORPORATE BOND	N/A	01/15/2032	2.44%	255,000.000	198,313	213,677
	GOLDMAN SACHS GROUP INC	CORPORATE BOND	N/A	01/27/2032	VAR%	205,000.000	206,281	165,638
	KIMCO REALTY OP LLC	CORPORATE BOND	N/A	04/01/2032	3.20%	140,000.000	116,823	121,817
	CAPITAL ONE FINANCIAL CO	CORPORATE BOND	N/A	07/29/2032	2.36%	195,000.000	193,773	147,734
	CAPITAL ONE FINANCIAL CO	CORPORATE BOND	N/A	11/02/2032	2.62%	255,000.000	255,423	203,995
	Bank of Montreal Fix-to-Var%	CORPORATE BOND	N/A	12/15/2032	VAR%	245,000.000	253,128	225,380
	CSFB MTG SEC CMO	CORPORATE BOND	N/A	12/25/2032	VAR%	64,321.930	66,541	61,101
	DUKE ENERGY CAROLINAS	CORPORATE BOND	N/A	01/15/2033	4.95%	170,000.000	167,501	173,148
	KINDER MORGAN INC	CORPORATE BOND	N/A	02/01/2033	4.80%	205,000.000	193,426	197,286
	BP CAP MARKETS AMERICA	CORPORATE BOND	N/A	02/13/2033	4.81%	225,000.000	223,997	226,850
	ENERGY TRANSFER LP	CORPORATE BOND	N/A	02/15/2033	5.75%	170,000.000	169,771	175,267
	CENTERPOINT ENER HOUSTON	CORPORATE BOND	N/A	04/01/2033	4.95%	170,000.000	167,833	173,050
	DTE ELECTRIC	CORPORATE BOND	N/A	04/01/2033	5.20%	170,000.000	170,859	176,593
	COUNTRYWIDE ALTERNATIVE LOAN TR CMO	CORPORATE BOND	N/A	04/25/2033	5.75%	53,978.250	54,518	52,813
	STATE STREET CORP	CORPORATE BOND	N/A	05/13/2033	4.42%	145,000.000	146,214	140,985
	MASTR ALT LOANS TR CMO	CORPORATE BOND	N/A	07/25/2033	5.50%	18,969.720	20,012	18,506
	MERIT SECURITIES CORP ABS	CORPORATE BOND	N/A	07/28/2033	7.63%	28,626.490	30,621	28,525
	AMER AIRL 19-1AA	CORPORATE BOND	N/A	08/15/2033	3.15%	166,079.110	138,749	145,194
	WAMU MORTG PASS THROUGH CMO	CORPORATE BOND	N/A	08/25/2033	VAR%	245,432.400	246,756	232,839
	US BANCORP- FIX TO FLOAT	CORPORATE BOND	N/A	10/21/2033	5.85%	210,000.000	218,981	216,348
	BEAR STEARNS ABS	CORPORATE BOND	N/A	10/25/2033	STEP%	18,225.080	18,795	17,887
	BEAR STEARNS ASSET BK CMO	CORPORATE BOND	N/A	10/25/2033	VAR%	38,102.250	39,450	39,775
	CS FIRST BOSTON CMO	CORPORATE BOND	N/A	11/25/2033	7.00%	87,417.320	93,673	90,019
	REPUBLIC SERVICES	CORPORATE BOND	N/A	12/15/2033	5.00%	240,000.000	237,286	245,045
	BROOKFIELD FINANCE INC	CORPORATE BOND	N/A	01/05/2034	6.35%	135,000.000	135,000	143,612
	GENERAL MOTORS	CORPORATE BOND	N/A	01/07/2034	6.10%	185,000.000	184,708	190,478
	STATE STREET CORP- FIX TO FLOAT	CORPORATE BOND	N/A	01/26/2034	4.82%	195,000.000	191,684	191,878
	BANK OF NOVA SCOTIA	CORPORATE BOND	N/A	02/01/2034	5.65%	180,000.000	179,822	186,611
	NASDAQ INC	CORPORATE BOND	N/A	02/15/2034	5.55%	195,000.000	193,779	202,576
	COUNTRYWIDE ALT LOAN TR CMO	CORPORATE BOND	N/A	03/25/2034	6.00%	6,407.140	6,840	6,331
	WAMU MTGE PASS THROU CMO	CORPORATE BOND	N/A	03/25/2034	VAR%	400,761.890	402,685	392,683
	WELLS FARGO & COMPANY	CORPORATE BOND	N/A	04/24/2034	5.39%	150,000.000	143,543	150,651
	Bank of America Corp	CORPORATE BOND	N/A	04/25/2034	5.29%	180,000.000	178,471	180,414
	MORGAN STANLEY MORT LOAN TR CMO	CORPORATE BOND	N/A	04/25/2034	6.00%	19,741.060	20,565	19,459
	CHARLES SCHWAB CORP	CORPORATE BOND	N/A	05/19/2034	5.85%	315,000.000	303,934	325,159
	CITIGROUP INC FIX-TO-FLOAT	CORPORATE BOND	N/A	05/25/2034	6.17%	95,000.000	95,000	98,304
	JPMORGAN CHASE & CO	CORPORATE BOND	N/A	06/01/2034	5.35%	230,000.000	228,945	233,273
	CREDIT SUISSE FIRST BOSTON MTGE CMO	CORPORATE BOND	N/A	06/25/2034	VAR%	46,206.510	46,495	44,873
	DEUTSCHE MORTGAGE SEC CMO	CORPORATE BOND	N/A	07/25/2034	STEP%	345,180.220	334,410	332,623
	BANK OF AMERICA CORP FIX-TO-FLOAT	CORPORATE BOND	N/A	09/15/2034	5.87%	180,000.000	180,000	188,419
	NOMURA ASSET ACCEPTANCE CORP CMO	CORPORATE BOND	N/A	10/25/2034	VAR%	14,725.430	15,872	14,477
	MASTER ALTERNATIVE LOANS TR CMO	CORPORATE BOND	N/A	12/25/2034	5.50%	9,734.520	10,452	9,480
	COUNTRYWIDE ALTERNATIVE LOAN SER 04-J12	CORPORATE BOND	N/A	01/25/2035	5.50%	261,557.280	252,566	257,734





AUTOMOBILE MECHANICS LOCAL NO. 701 UNION AND INDUSTRY PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

DECEMBER 31, 2023

SCHEDULE H, PART IV, LINE 4(i)

EIN 36-6042061
PLAN NO. 001

(c) Description of the investment including maturity date, rate of interest, collateral, par/maturity value or shares								
(a)	(b) Identity of issuer, borrower lessor or similar party	Description	Collateral	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	NOMURA ASSET ACCTP CORP CMO	CORPORATE BOND	N/A	03/25/2035	VAR%	202,725.430	\$ 211,832	\$ 200,535
	CITIGROUP MORTGAGE LOAN TR ABS	CORPORATE BOND	N/A	05/25/2035	VAR%	145,685.630	147,929	141,433
	BEAR STEARNS ABS	CORPORATE BOND	N/A	07/25/2035	FLOAT%	464,000.000	473,280	476,117
	COUNTRYWIDE ABS	CORPORATE BOND	N/A	07/25/2035	STEP%	0.010	-	-
	GSR MORTGAGE LOAN TR ABS	CORPORATE BOND	N/A	09/25/2035	5.50%	65,849.480	68,772	62,983
	CHARTER COMM OPT LLC / CAP	CORPORATE BOND	N/A	10/23/2035	6.38%	155,000.000	197,418	157,339
	NEW RESIDENTIAL MTGE LN TR MBS	CORPORATE BOND	N/A	11/26/2035	VAR%	217,388.040	235,866	212,670
	COUNTRYWIDE ABS	CORPORATE BOND	N/A	02/25/2036	STEP%	275,522.060	282,496	259,967
	MORGAN STANLEY- Fix to Float	CORPORATE BOND	N/A	09/16/2036	2.48%	205,000.000	204,424	162,481
	US BANCORP	CORPORATE BOND	N/A	11/03/2036	2.49%	260,000.000	259,428	201,638
	JP MORGAN MTGE ACQ CMO	CORPORATE BOND	N/A	11/25/2036	STEP%	281,084.040	298,915	273,232
	BUILD AMERICA BNDS	CORPORATE BOND	N/A	12/01/2036	5.99%	60,000.000	63,817	64,005
	SIERRA RECEIVABLES FUNDING CO CMO	CORPORATE BOND	N/A	11/20/2037	1.34%	74,452.350	74,436	70,204
	FRESB MULTIFAMILY MTG CMO	CORPORATE BOND	N/A	03/25/2038	3.35%	165,457.860	160,811	156,666
	EXTENDED STAY AMERICA	CORPORATE BOND	N/A	07/15/2038	FLOAT%	312,702.400	312,507	307,597
	MID-STATE TR ABS	CORPORATE BOND	N/A	07/15/2038	4.86%	84,650.640	90,391	83,128
	BUILD AMERICA BNDS	CORPORATE BOND	N/A	04/01/2039	5.52%	130,000.000	138,132	139,227
	BX TRUST BX 2022-GPA	CORPORATE BOND	N/A	10/15/2039	4.67%	275,000.000	273,969	275,259
	MID-STATE TR ABS	CORPORATE BOND	N/A	01/15/2040	6.11%	61,716.260	70,627	60,974
	SCE RECOVERY	CORPORATE BOND	N/A	06/15/2040	4.70%	53,006.760	53,002	52,270
	AQUA FINANCE TRUST Abs	CORPORATE BOND	N/A	07/16/2040	3.14%	40,790.850	40,785	38,405
	MID-STATE TRUST ABS	CORPORATE BOND	N/A	10/15/2040	5.79%	62,191.240	66,855	61,163
	TEXAS NATURAL GAS	CORPORATE BOND	N/A	04/01/2041	5.17%	425,000.000	413,082	439,191
	CHARTER COMM OPT LLC	CORPORATE BOND	N/A	06/01/2041	3.50%	130,000.000	124,349	91,885
	JP MORGAN TAXABLE HFA TR CMO	CORPORATE BOND	N/A	11/17/2041	3.00%	73,566.830	74,705	68,145
	BX TRUST 2019-OC11	CORPORATE BOND	N/A	12/09/2041	3.20%	235,000.000	217,879	207,436
	Bx Trust Abs	CORPORATE BOND	N/A	12/09/2041	4.08%	155,000.000	164,592	134,907
	METRO OPERA ASSOCIATION INC	CORPORATE BOND	N/A	10/01/2042	4.52%	185,000.000	190,990	138,343
	SEQUOIA MTGE TRUST CMO	CORPORATE BOND	N/A	06/25/2043	VAR%	79,524.060	77,044	75,643
	SOCIAL PROFESSIONAL LOAN PROGR	CORPORATE BOND	N/A	08/17/2043	1.03%	65,245.840	54,730	55,385
	WOODWARD CAPITAL MGMT SER 23-CES2	CORPORATE BOND	N/A	09/25/2043	7.11%	324,132.050	324,130	328,666
	JP MORGAN MTGE TRUST CMO	CORPORATE BOND	N/A	01/25/2044	VAR%	211,843.220	218,415	183,768
	CREDIT SUISSE FIRST BOSTON MTG CMO	CORPORATE BOND	N/A	03/25/2045	FLOAT%	235,785.320	238,512	244,830
	THORNBURG MTGE SEC TR ABS	CORPORATE BOND	N/A	04/25/2045	VAR%	417,057.870	422,923	402,601
	DC OFFICE TRUST CMO	CORPORATE BOND	N/A	09/15/2045	3.17%	105,000.000	106,324	74,327
	DC OFFICE TRUST CMO	CORPORATE BOND	N/A	09/15/2045	3.17%	305,000.000	303,666	184,166
	CAL FUNDING IV LTD ABS	CORPORATE BOND	N/A	09/25/2045	2.22%	162,843.690	162,807	146,635
	CHASE MTGE FINANCE CORP	CORPORATE BOND	N/A	12/25/2045	3.75%	124,220.380	124,281	111,741
	VANTAGE DATA CENTERS	CORPORATE BOND	N/A	10/15/2046	2.17%	190,000.000	165,923	171,256
	JP MORGAN MTGE TRUST ABS	CORPORATE BOND	N/A	10/25/2046	VAR%	132,470.890	133,609	122,654
	CLI FUNDING LLC CMO	CORPORATE BOND	N/A	01/18/2047	2.72%	159,245.320	143,582	140,547
	JPMBB COMM MTGE SEC CMO	CORPORATE BOND	N/A	04/15/2047	VAR%	100,000.000	106,563	98,609
	JIMMY JOHN'S FUNDING LLC	CORPORATE BOND	N/A	07/30/2047	4.85%	107,550.000	107,924	102,175
	JP MORGAN MTGE TR CMO	CORPORATE BOND	N/A	08/25/2047	VAR%	471,859.310	483,063	419,894
	PG& E WILDFIRE RECOVERY	CORPORATE BOND	N/A	12/01/2047	4.45	55,000.000	45,706	49,663
	SBA POOL #2023-25B	CORPORATE BOND	N/A	02/01/2048	4.61%	176,502.520	176,613	173,175
	SBAP 2023-25D	CORPORATE BOND	N/A	04/01/2048	4.48%	98,406.200	95,546	96,573
	FREMF MORTGAGE TR	CORPORATE BOND	N/A	04/25/2048	VAR%	200,000.000	208,813	194,726
	SBAP 2023-25F	CORPORATE BOND	N/A	06/01/2048	4.93%	167,084.720	167,085	167,511
	FREMF MORTGAGE TR CMO	CORPORATE BOND	N/A	06/25/2048	VAR%	300,000.000	283,020	291,143
	SBAP 2023-25G	CORPORATE BOND	N/A	07/01/2048	5.18%	185,000.000	185,000	188,657
	SBAP 2023-25H	CORPORATE BOND	N/A	08/01/2048	5.15%	360,000.000	360,000	367,103
	SBAP 2023-25I	CORPORATE BOND	N/A	09/01/2048	5.41%	220,000.000	220,000	226,906
	RETAINED VANTAGE DATA CENTERS	CORPORATE BOND	N/A	09/15/2048	5.00%	225,000.000	204,580	210,902
	SBAP 2023-25K	CORPORATE BOND	N/A	11/01/2048	5.71%	155,000.000	155,000	163,170
	CIM TRUST ABS	CORPORATE BOND	N/A	08/25/2049	VAR%	457,634.220	479,551	416,003
	COMCAST CORP	CORPORATE BOND	N/A	11/01/2049	4.00%	175,000.000	129,554	146,039
	MORGAN STANLEY BAML TRUST	CORPORATE BOND	N/A	11/15/2049	2.84	173,000.790	160,391	162,903
	DUKE ENERGY INDIANA LLC	CORPORATE BOND	N/A	04/01/2050	2.75%	180,000.000	122,713	116,370
	TEACHERS INSURANCE & ANNUITY	CORPORATE BOND	N/A	05/15/2050	3.30%	250,000.000	256,406	184,335
	COMM MTG SER 2015-PC1 CI A5	CORPORATE BOND	N/A	07/10/2050	3.90%	190,000.000	202,591	184,676
	ORACLE CORP	CORPORATE BOND	N/A	03/25/2051	3.95%	295,000.000	291,743	231,006
	RAYMOND JAMES FINANCIAL	CORPORATE BOND	N/A	04/01/2051	3.75%	225,000.000	157,586	169,724
	AT&T INC	CORPORATE BOND	N/A	06/01/2051	3.65%	215,000.000	197,868	161,910
	TACO BELL FDG LLC	CORPORATE BOND	N/A	08/25/2051	2.29%	206,325.000	167,994	177,049
	DB MSTR FIN LLC	CORPORATE BOND	N/A	11/20/2051	2.49%	362,600.000	362,600	322,483
	PG& E WILDFIRE RECOVERY	CORPORATE BOND	N/A	12/01/2051	4.67%	205,000.000	174,953	192,249
	JP MORGAN MTG TR CMO	CORPORATE BOND	N/A	12/25/2051	2.50%	470,932.060	460,851	385,060
	PG& E WILDFIRE RECOVERY	CORPORATE BOND	N/A	06/01/2052	5.10%	45,000.000	40,224	45,012
	JP MORGAN MTGE TRUST ABS	CORPORATE BOND	N/A	07/25/2052	2.50%	390,659.870	378,818	319,425
	APPLE INC	CORPORATE BOND	N/A	08/08/2052	3.95%	105,000.000	90,579	91,895
	PECO ENERGY CO	CORPORATE BOND	N/A	08/15/2052	4.38%	110,000.000	96,522	98,931
	NATIONSTAR MTGE LOAN TR CMO	CORPORATE BOND	N/A	12/25/2052	FLOAT%	73,045.780	77,347	68,930
	GS MORTGAGE SECURITIES TR CMO	CORPORATE BOND	N/A	02/13/2053	2.91%	330,000.000	344,786	292,345
	ELEVANCE HEALTH INC	CORPORATE BOND	N/A	02/15/2053	5.13%	70,000.000	69,924	70,090
	SMB PRIVATE EDUCATION LN TR CMO	CORPORATE BOND	N/A	07/15/2053	1.29%	140,803.770	141,178	127,007
	INTUIT INC	CORPORATE BOND	N/A	09/15/2053	5.50%	155,000.000	159,898	169,510
	BENCHMARK MORTGAGE TR CMO	CORPORATE BOND	N/A	09/15/2053	2.15%	80,000.000	82,394	59,644
	SMB PRIVATE EDUCATION LN TR CMO Ser 23-D	CORPORATE BOND	N/A	09/15/2053	6.97%	172,103.870	172,104	173,729
	BRISTOL-MYERS SQUIBB CO	CORPORATE BOND	N/A	11/15/2053	6.25%	165,000.000	185,612	188,846



AUTOMOBILE MECHANICS LOCAL NO. 701 **UNION AND INDUSTRY PENSION FUND**

SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

DECEMBER 31, 2023

SCHEDULE H, PART IV, LINE 4(i)

EIN 36-6042061
PLAN NO. 001

		(c) Description of the investment including maturity date, rate of interest, collateral, par/maturity value or shares						
(a)	(b) Identity of issuer, borrower lessor or similar party	Description	Collateral	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ENBRIDGE INC	CORPORATE BOND	N/A	11/15/2053	6.70%	110,000.000	\$ 119,127	\$ 127,933
	BENCHMARK MORTGAGE TR CMO	CORPORATE BOND	N/A	12/17/2053	2.25%	315,000.000	321.316	246,800
	NEW RESIDENTIAL MTGE LOAN TRUST CMO	CORPORATE BOND	N/A	01/25/2054	VAR%	114,816.460	122.495	112,829
	BENCHMARK MORT TR CMO	CORPORATE BOND	N/A	08/15/2054	2.43%	440,000.000	446.984	344,003
	NEW RESIDENTIAL MORTGAGE LOAN TR	CORPORATE BOND	N/A	08/25/2055	4.80%	171,648.040	182.376	164,852
	NEW RESIDENTIAL MTG LN CMO	CORPORATE BOND	N/A	08/25/2055	3.75%	244,822.990	260.507	230,118
	NEW RESIDENTIAL MTG LOAN TR CMO	CORPORATE BOND	N/A	03/25/2056	VAR%	212,327.420	227.715	204,804
	BARCLAYS COMML MTG	CORPORATE BOND	N/A	04/15/2056	5.451	150,000.000	144.844	154,859
	BARCLAYS COMMERCIAL	CORPORATE BOND	N/A	09/15/2056	6.00%	210,000.000	219.897	225,197
	NEW RESIDENTIAL MTG LOAN ABS	CORPORATE BOND	N/A	05/25/2057	4.00%	218,455.140	235.250	206,168
	COMM MORTGAGE TRUST CMO	CORPORATE BOND	N/A	08/15/2057	3.26%	385,000.000	420.748	331,355
	NEW RESIDENTIAL MTGE LOAN TR CMO	CORPORATE BOND	N/A	08/27/2057	4.00%	405,728.420	418.958	385,681
	NEW RESIDENTIAL MTGE LOAN ABS	CORPORATE BOND	N/A	12/25/2057	5.00%	277,999.480	304.323	269,102
	NEW RESIDENTIAL MTGE LOAN CMO	CORPORATE BOND	N/A	02/25/2058	4.50%	273,036.480	289.973	264,607
	BRAZOS EDUC FUND	CORPORATE BOND	N/A	10/25/2058	FLOAT%	180,000.000	181.913	173,807
	TOWD POINT MTGE TRUST	CORPORATE BOND	N/A	11/25/2058	3.50%	455,000.000	461.007	433,070
	TOWD POINT MTGE TRUST ABS	CORPORATE BOND	N/A	11/25/2058	3.25%	460,000.000	465.175	444,528
	NEW RESIDENTIAL MORTGAGE LN CMO	CORPORATE BOND	N/A	09/25/2059	4.00%	485,467.990	528.098	454,128
	NAVIENT STUDENT LOAN TR CMO	CORPORATE BOND	N/A	12/15/2059	4.00%	31,453.000	31.449	30,774
	NAVIENT STUDENT LOAN TRUST	CORPORATE BOND	N/A	12/15/2059	FLOAT%	97,433.830	97.068	96,244
	NAVIENT STUDENT LOAN TRUST ABS	CORPORATE BOND	N/A	12/15/2059	4.00%	125,852.050	122.553	121,448
	NAVIENT STUDENT LOAN TRUST ABS	CORPORATE BOND	N/A	12/15/2059	FLOAT%	154,284.680	155.394	153,269
	BENCHMARK MORTGAGE TR CMO	CORPORATE BOND	N/A	12/15/2062	3.35%	215,000.000	221.449	188,581
	TOWD POINT MORTGAGE TR SER	CORPORATE BOND	N/A	07/25/2063	6.75%	358,286.080	358.734	363,966
	NAVIENT STUDENT LOAN TR CMO	CORPORATE BOND	N/A	11/15/2068	2.15%	195,296.670	201.506	181,044
	ECMC GROUP STUDENT LOAN TR CMO	CORPORATE BOND	N/A	07/25/2069	2.72%	226,052.950	226.019	203,894
	NAVIENT STUDENT LOAN TRUST	CORPORATE BOND	N/A	10/15/2071	5.51%	97,200.890	97.060	97,131
	TOTAL CORPORATE OBLIGATIONS - line 1c(3)(B)						43,006.571	40,727.329
COMMON COLLECTIVE TRUSTS								
	CBRE CIT - US CORE PARTNERS COLL. INVEST TRUST	COMMON COLLECTIVE TRUST	N/A	N/A	N/A	2,900,000.000	29,000.000	25,118,640
	LSV INTERNATIONAL (ACWI EX US) VALUE EQUITY FUND	COMMON COLLECTIVE TRUST	N/A	N/A	N/A	331,754.924	3,000.000	4,684,380
	NIS HIGH YIELD FUND, LLC	COMMON COLLECTIVE TRUST	N/A	N/A	N/A	91.936	3,653.863	3,824,184
	NIS TOTAL ABSOLUTE RETURN FUND LLC	COMMON COLLECTIVE TRUST	N/A	N/A	N/A	4,912.994	13,177.404	14,156.660
	TOTAL COMMON COLLECTIVE TRUSTS - line 1c(9)						48,831.267	47,783.864
REGISTERED INVESTMENT COMPANIES								
	BARON INTERNATIONAL GROWTH	REGISTERED INVESTMENT COMPANY	N/A	N/A	N/A	299,665.301	8,279.156	7,782,308
	FIDELITY INTERMEDIATE BOND FD #32	REGISTERED INVESTMENT COMPANY	N/A	N/A	N/A	4,055,342.922	42,553.476	40,958,964
	BAIRD INTERMEDIATE Bd Instl Fd #70	REGISTERED INVESTMENT COMPANY	N/A	N/A	N/A	3,975,999.448	42,649.456	41,032,314
	AMERN FDS EUROPACIFIC GROWTH R6 FD	REGISTERED INVESTMENT COMPANY	N/A	N/A	N/A	182,086.564	9,086.380	9,960,135
	FIDELITY ADVISOR INTL K-6	REGISTERED INVESTMENT COMPANY	N/A	N/A	N/A	624,356.904	8,559.232	9,552,661
	HARDING RF LOEVNER INTL EQ PORT CL Z	REGISTERED INVESTMENT COMPANY	N/A	N/A	N/A	385,704.476	8,758.023	10,001,317
	MFS INSTITUTIONAL INTL EQUITY FD - I	REGISTERED INVESTMENT COMPANY	N/A	N/A	N/A	309,631.540	8,574.496	10,199,262
	T ROWE PRICE INTERNATIONAL	REGISTERED INVESTMENT COMPANY	N/A	N/A	N/A	109,213.201	7,255.837	6,897,906
	VANGUARD TOTAL STOCK MARKET	REGISTERED INVESTMENT COMPANY	N/A	N/A	N/A	2,801,032.794	295,417.271	606,843,755
	TOTAL REGISTERED INVESTMENT COMPANIES - line 1c(13)						431,133.327	743,228,622
PARTNERSHIPS								
	ARES REAL ESTATE SECURED INCOME FUND LP	PARTNERSHIP	N/A	N/A	N/A	N/A	15,087.065	14,369,929
	STOCKBRIDGE - SMART MARKETS FUND LP	PARTNERSHIP	N/A	N/A	N/A	N/A	32,600.000	26,329,993
	STOCKBRIDGE - NICHE LOGISTICS FUND LP	PARTNERSHIP	N/A	N/A	N/A	N/A	32,600.000	33,535,732
	CLARION LION PROPERTIES FUND	PARTNERSHIP	N/A	N/A	N/A	N/A	17,731.500	26,758,055
	CLARION LION INDUSTRIAL TRUST	PARTNERSHIP	N/A	N/A	N/A	N/A	28,500.000	26,804,503
	INVESCO CORE REAL ESTATE	PARTNERSHIP	N/A	N/A	N/A	N/A	13,880.165	13,231,906
	LANDMARK REAL ESTATE PARTNERS VII	PARTNERSHIP	N/A	N/A	N/A	N/A	1,481,533	1,962,380
	PRINCIPAL ENHANCED PROPERTY FUND	PARTNERSHIP	N/A	N/A	N/A	N/A	15,877.501	13,361,585
	TOTAL PARTNERSHIPS - line 1c(5)						157,757.764	156,354,083
POOLED SEPARATE ACCOUNT								
	PRISA SA	POOLED SEPARATE ACCOUNT	N/A	N/A	N/A	N/A	10,337.823	18,480,291
	TOTAL POOLED SEPARATE ACCOUNT - line 1c(10)						10,337.823	18,480,291
103-12 INVESTMENT ENTITY								
	WASHINGTON CAPITAL MORTGAGE INCOME FUND	103-12 INVESTMENT ENTITY	N/A	N/A	N/A	N/A	46,503.020	51,416,683
	TOTAL 103-12 INVESTMENT ENTITY - line 1c(12)						46,503.020	51,416,683
	TOTAL ASSETS (HELD AT END OF YEAR)						\$ 789,256,099	\$ 1,109,207,768

AUTOMOBILE MECHANICS' LOCAL NO. 701 UNION AND INDUSTRY PENSION FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2023

FORM 5500, SCHEDULE H, LINE 4j

EIN 36-6042061
PLAN NO. 001

(a) Identity of Party Involved	(b) Description of Asset (include interest rate and maturity in case of a loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred With Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
N/A	Goldman Sachs Financial Square Fund	\$ 91,691,440	N/A	N/A	N/A	\$ 91,691,440	\$ 91,691,440	\$ -
N/A	Goldman Sachs Financial Square Fund	N/A	\$ 90,133,744	N/A	N/A	90,133,744	90,133,744	-
N/A	Vanguard Total Stock Mkt Index Instl Plus Fd	9,049,159	N/A	N/A	N/A	9,049,159	9,049,159	-
N/A	Vanguard Total Stock Mkt Index Instl Plus Fd	N/A	66,100,000	N/A	N/A	22,510,294	66,100,000	43,589,706

Attachment to 2023 Form 5500
Schedule MB, Line 6 – Summary of Plan Provisions
Plan Name: Automobile Mechanics' Local No. 701 Pension Fund
EIN/PN: 36-6042061/001

Summary of Principal Plan Provisions– Bargaining Unit A Participants ("Industry Plan")

This summary of plan provisions is intended to describe only the essential features of the Plan. All eligibility requirements and benefit amounts shall be determined in strict accordance with the plan document itself.

Definitions

Accrued Benefit: The monthly accrued benefit payable at Normal Retirement shall be an amount determined by multiplying the number of Pension Credits earned during each of the Participant's Period(s) of Accrual times the Accrual rate appropriate as shown in the following schedule:

Period of Accrual Ending Between	Accrual Rate During Period of Accrual
January 1, 1959 and November 30, 1970	\$13.61
December 1, 1970 and September 30, 1973	14.24
October 1, 1973 and November 30, 1975	15.83
December 1, 1975 and September 30, 1977	16.46
October 1, 1977 and June 30, 1979	17.62
July 1, 1979 and December 31, 1982	21.84
January 1, 1983 and June 30, 1986	23.74
July 1, 1986 and August 31, 1988	25.00
September 1, 1988 and December 31, 1993	30.08
January 1, 1994 and December 31, 1996	36.36
January 1, 1997 and December 31, 1998	45.45
January 1, 1999 and December 31, 2000	54.54
January 1, 2001 and December 31, 2010	80.00
January 1, 2011 and thereafter	60.00

Active participants may be entitled to an \$80 accrual rate for all Pension Credits earned prior to January 1, 2011, in accordance with the Plan's definition of a Period of Accrual.

Normal Retirement Date: The first day of the month coincident with or next following the earlier of

- (a) Age 62 with 10 years of continuous participation, and
- (b) Age 65 with 5 years of continuous participation.

Attachment to 2023 Form 5500
Schedule MB, Line 6 – Summary of Plan Provisions
Plan Name: Automobile Mechanics' Local No. 701 Pension Fund
EIN/PN: 36-6042061/001

Summary of Principal Plan Provisions – Industry Plan (cont.)

Pension Credit: For each plan year during the contribution period, pension credits accrue in accordance with the following schedule:

Weeks of Covered Employment	Pension Credit
Less than 10	0.00
10 – 19	0.25
20 – 29	0.50
30 – 39	0.75
40 or more	1.00

Period of Accrual: A Period of Accrual includes any consecutive calendar years during which a participant earns at least 0.25 Pension Credit. The next succeeding Period of Accrual will begin in the Calendar Year in which the Participant again earns Pension Credit. If the Participant earns at least three (3) Pension Credits after September 1, 1988, all previously earned Pension Credits will be considered as being earned in that Period of Accrual for purposes of determining the benefit amount.

Plan Effective Date: February 1, 1958; the Plan was last restated effective January 1, 2014 and was last amended December 3, 2021 (Amendment 10).

Plan Year: The 12-month period beginning January 1 and ending December 31.

Vesting Service: A full year is credited for each calendar year in which the employee works at least 20 weeks or 870 hours.

Eligibility for Participation

An employee becomes a participant on the earlier of

- January 1 or July 1 following completion of 12 consecutive months with at least 20 weeks of service, and
- January 1 of the first calendar year in which the employee earned at least 0.25 Pension Credits.

Regular Retirement

Eligibility Requirement: Age 62 with 10 Pension Credits.

Amount: The Accrued Benefit.

Early Retirement

Eligibility Requirement: Age 55 with 10 Pension Credits.

Amount: The Accrued Benefit, actuarially reduced for commencement prior to Normal Retirement Date as follows:

- For participants who have attained age 55 and whose age and number of pension credits add up to 85 or more ("Rule of 85"), the benefit is reduced by 2.0% for each year of age less than 62.
- For participants who do not satisfy the Rule of 85, the benefit is reduced by 7.5% for each year of age less than 62.

Attachment to 2023 Form 5500
Schedule MB, Line 6 – Summary of Plan Provisions
Plan Name: Automobile Mechanics' Local No. 701 Pension Fund
EIN/PN: 36-6042061/001

Summary of Principal Plan Provisions – Industry Plan (cont.)

Late Retirement

Late Retirement Date: The first day of the month coincident with or next following termination after Normal Retirement Date.

Amount: The Normal Retirement Benefit increased by 1% per month during the 60 month period after Normal Retirement Age and 1.5% per month during the subsequent periods.

Vested Pension

Eligibility Requirement: 5 years of Vesting Service of 5 Pension Credits.

Amount: The Accrued Benefit, payable at the Normal Retirement Date, or payable as of the first day of any month coincident with or next following attainment of age 55 if at least 10 years of Pension Credits have been completed (reduced for commencement prior to Normal Retirement Date).

Pre-retirement Death

Eligibility Requirement: Married at least one year at time of death, with 5 years of Vesting Service or 5 Pension Credits.

Amount: 50% of the benefit which would have been payable had the deceased participant instead terminated service on the date of death, survived to his earliest possible benefit commencement date, elected a joint and 50% survivor annuity, and died on that same date.

Post-retirement Death

Amount: Unless participant and spouse reject joint and survivor form, the benefit amount is reduced to reflect the joint and survivor coverage. If spouse predeceases employee within three years after retirement, the employee's benefit amount will increase to the unreduced amount payable if the joint and survivor option had been rejected.

Disability Retirement

Eligibility Requirement: Effective January 1, 2013, this benefit is eliminated for participants who are totally and permanently disabled on or after that date.

Normal Form of Payment

Non-married participants: Single Life Annuity
Married participants: 50% Spouse Option*

Optional Forms of Payment

The following forms of payment are available at retirement with actuarial reductions applied:

60 or 120-Month Guarantee Option (and life thereafter)

75% or 100% Spouse Options*

50%, 75% or 100% Spouse Options with Pop-Up

Lump sum (if less than \$5,000)

*The Spouse Options include a feature where the benefit will increase to the unreduced amount payable if the spouse predeceases the member within three years after retirement.

Attachment to 2023 Form 5500
Schedule MB, Line 6 – Summary of Plan Provisions
Plan Name: Automobile Mechanics' Local No. 701 Pension Fund
EIN/PN: 36-6042061/001

Summary of Principal Plan Provisions – Industry Plan (cont.)

Changes in ~~P~~Principal Plan Provisions Since Prior Valuation

None.

Attachment to 2023 Form 5500
Schedule MB, Line 6 – Summary of Plan Provisions
Plan Name: Automobile Mechanics’ Local No. 701 Pension Fund
EIN/PN: 36-6042061/001

Summary of Principal Plan Provisions – Bargaining Unit B Participants (“Plan B”)

Bargaining Unit B Plan Participants

Effective April 1, 2011, the Board of Trustees adopted the Bargaining Unit B Plan which applies to Employees for whom Bargaining Unit B Plan contributions are required pursuant to a Collective Bargaining Agreement.

A participant with service under both Unit A and Unit B will have eligibility for benefits determined based on combined Pension Credits and years of Vesting Service. The amount of pension benefits will be separately determined based on the Pension Credits earned under Unit A and Unit B.

Definitions

Accrued Benefit: Participant’s Accrued Benefit calculated based on the sum of annual accruals credited during each Plan Year.

Normal Retirement Date: The first day of the month coincident with or next following age 65 with 5 years of continuous participation.

Vested Pension

Eligibility Requirement: Age 65 with 5 years of Vesting Service

Amount: The Accrued Benefit, reduced for early commencement upon meeting the eligibility requirements for early retirement.

Early Retirement Pension

Eligibility Requirement: Age 55 with 10 Pension Credits.

Amount: Normal Retirement Pension reduced for each year of age less than 65. The percentage of the participant’s accrued benefit payable by age is as follows:

Age	% of Accrued Benefit Payable
55	38.0%
56	42.0%
57	46.0%
58	50.0%
59	54.0%
60	60.0%
61	66.0%
62	74.0%
63	82.0%
64	90.0%
65	100.0%

Attachment to 2023 Form 5500
Schedule MB, Line 6 – Summary of Plan Provisions
Plan Name: Automobile Mechanics' Local No. 701 Pension Fund
EIN/PN: 36-6042061/001

Summary of Principal Plan Provisions – Plan B (continued)

Disability Retirement

Eligibility Requirement: 10 Pension Credits

Amount: Temporary pension payable until normal retirement age with the amount calculated based on early retirement reductions. If the participant is under age 55, the reduction is calculated as if the participant were age 55. Upon reaching normal retirement age, the regular pension will be payable.

Accrual Rate Schedule

Effective April 1, 2011, the weekly contribution rates and corresponding annual accrual rates for Bargaining Unit B participants are provided in the following table:

Weekly Contribution Rate	Accrual	Weekly Contribution Rate	Accrual
\$12.00	\$2.00	\$42.00	\$32.00
\$14.00	\$4.00	\$44.00	\$34.00
\$16.00	\$6.00	\$46.00	\$36.00
\$18.00	\$8.00	\$48.00	\$38.00
\$20.00	\$10.00	\$50.00	\$40.00
\$22.00	\$12.00	\$52.00	\$42.00
\$24.00	\$14.00	\$54.00	\$44.00
\$26.00	\$16.00	\$56.00	\$46.00
\$28.00	\$18.00	\$58.00	\$48.00
\$30.00	\$20.00	\$60.00	\$50.00
\$32.00	\$22.00	\$62.00	\$52.00
\$34.00	\$24.00	\$64.00	\$54.00
\$36.00	\$26.00	\$66.00	\$56.00
\$38.00	\$28.00	\$68.00	\$58.00
\$40.00	\$30.00	\$70.00	\$60.00

Normal Form of Payment

Non-married participants: Single Life Annuity with 60 months guaranteed

Married participants: 50% Spouse Option

All other Plan Provisions

All other plan provisions for Unit B are generally the same as for Unit A.

Changes in Principal Plan Provisions Since Prior Valuation

None.

Attachment to 2023 Form 5500
Schedule MB, Line 6 – Summary of Plan Provisions
Plan Name: Automobile Mechanics' Local No. 701 Pension Fund
EIN/PN: 36-6042061/001

Summary of Principal Plan Provisions – Former Staff Plan Participants (“Staff Plan”)

Former Staff Plan Participants

Effective January 1, 2009, the Staff Plan merged into the Plan. The Staff plan was closed to new entrants effective April 1, 2008.

Normal Retirement Pension

Eligibility Requirement: Age 65 with at least 5 years of participation.

Amount: For participants hired before September 1, 2005: 3% of final average salary multiplied by Plan Years of Service.

For participants hired on or after September 1, 2005 and before August 1, 2006: 3% of final average salary multiplied by Plan Years of Service earned during 2006-2007 plus 1% of final average salary multiplied by Plan Years of Service earned after 2007.

For participants hired on or after August 1, 2006: 1% of final average salary multiplied by Plan Years of Service.

Final average salary is defined as the average monthly compensation earned during the last three years of employment, but not exceeding the lesser of 100% of salary as of the later of September 1, 2005 and date of hire. Annual salary for this purpose is limited to \$160,000 for those hired before September 1, 2005 and \$100,000 for those hired on or after September 1, 2005. For non-salaried participants, compensation is a function of hours worked in final 3 years and rate of pay as of the later of September 1, 2005 and date of hire.

Early Retirement Pension

Eligibility Requirement: Age 55 with 5 years of Vesting Service.

Amount: Normal pension accrued reduced by 4% for each year of age less than 60. If the participant was hired before September 1, 2005 and has earned 10 or more Plan Years of Service, the benefit is unreduced.

Disability Retirement Pension

Eligibility Requirement: 10 years of Vesting Service.

Amount: Temporary pension payable until normal retirement age with the amount calculated based on early retirement reductions. If the participant is under age 55, the reduction is calculated as if the participant were age 55. Upon reaching normal retirement age, the regular pension will be payable.

Pre-retirement Death Benefit

Eligibility Requirement: Married at time of death with 5 years of Vesting Service.

Amount: 50% of the benefit the participant would have received had he or she retired the day before he or she died and elected the joint and survivor option. If the participant died prior to eligibility for an early retirement pension, the spouse's benefit is deferred to the earliest date the participant would have been eligible for an immediate retirement benefit.

Post-Retirement Death Benefit

Amount: If married, the pension benefits are paid in the form of a 50% Spouse Option (without reduction for participants hired before September 1, 2005 and subject to actuarial reduction for participants hired on or after September 1, 2005) unless this form is rejected by the participant and spouse. If rejected, or if not married, benefits are payable for the life of the participant. Other optional forms of payment are available.

Attachment to 2023 Form 5500
Schedule MB, Line 6 – Summary of Plan Provisions
Plan Name: Automobile Mechanics' Local No. 701 Pension Fund
EIN/PN: 36-6042061/001

Summary of Principal Plan Provisions – Staff Plan (cont.)

Normal Form of Payment

Non-married participants: Single Life Annuity
Married participants: 50% Spouse Option with 18-Month Guarantee*

Optional Forms of Payment

The following forms of payment are available at retirement with actuarial reductions applied:

60 or 120-Month Guarantee Option (and life thereafter)
75% or 100% Spouse Options
50%, 75% or 100% Spouse Options with Pop-Up
Lump sum (if less than \$5,000)

*The 50% Spouse Option with 18-Month Guarantee includes a feature where the benefit will increase to the unreduced amount payable if the spouse predeceases the member within three years after retirement.

Participation

All active Staff Plan participants also earn benefits under Unit A, or the Industry Plan.

Plan Service

For non-salaried participants, Plan Service for each plan year is earned as follows:

Hours of Service	Plan Year of Service
Less than 1,000	0.00
1,000 – 1,199	0.60
1,200 – 1,399	0.70
1,400 – 1,599	0.80
1,600 – 1,799	0.90
1,800 or more	1.00

In the year of retirement, partial service is credited. For salaried participants, 1/10 of Plan Year of Service is credited for each month of Compensation up to a maximum of 1.0 Plan Year of Service per year.

Vesting Service

Participants earn one year of vesting service for each plan year of 1,000 hours.

Changes in Principal Plan Provisions Since Prior Valuation

None.



AUTOMOBILE MECHANICS LOCAL NO. 701 UNION AND INDUSTRY PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2023

SCHEDULE H, PART IV, LINE 4(i)

EIN 36-6042061
PLAN NO. 001

(c) Description of the investment including maturity date, rate of interest, collateral, par/maturity value or shares								
(a)	(b) Identity of issuer, borrower lessor or similar party	Description	Collateral	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
CASH EQUIVALENTS								
	GOLDMAN SACHS FINANCIAL SQUARE FUND #465	MONEY MARKET	N/A	N/A	N/A	N/A	\$ 3,194,801	\$ 3,194,801
	OLD NATIONAL BANK	REPURCHASE AGREEMENT	N/A	N/A	N/A	N/A	8,025,442	8,025,442
	TOTAL CASH EQUIVALENTS - line 1c(1)						11,220,243	11,220,243
MUNICIPAL OBLIGATIONS								
	FLORIDA ST BRD OF ADMIN FIN CORP REV	MUNICIPAL	N/A	07/01/2030	2.15%	50,000.000	45,353	42,650
	LOUISIANA ST LOCAL GOVT ENVMIL REV	MUNICIPAL	N/A	02/01/2033	4.15%	365,000.000	363,816	359,270
	NEW YORK ST URBAN DORM AUTH ST REV	MUNICIPAL	N/A	03/15/2033	3.90%	50,000.000	45,930	47,125
	TEXAS ST TRANSPRTN COMM HWY FD	MUNICIPAL	N/A	10/01/2033	4.00%	110,000.000	98,495	106,004
	OKLAHOMA ST DEV FUN AUTH REV	MUNICIPAL	N/A	12/01/2033	4.14%	111,839.570	111,035	109,285
	SOUTH CAROLINA ST STUDENT LN CORP	MUNICIPAL	N/A	10/27/2036	6.66%	261,394.110	260,332	260,166
	CALIFORNIA ST HLTH FACS FING REV	MUNICIPAL	N/A	06/01/2037	4.19%	25,000.000	21,570	23,123
	NEW YORK CITY NY TRANS FIN AUTH	MUNICIPAL	N/A	08/01/2036	5.77%	70,000.000	74,297	72,539
	NEW YORK CITY NY TRANS FIN AUTH	MUNICIPAL	N/A	08/01/2037	5.51%	40,000.000	39,961	41,220
	ALABAMA FEDERAL AID HIGHWAY FIN	MUNICIPAL	N/A	09/01/2037	2.65%	100,000.000	101,416	78,980
	JOBOSHOIO BEVERAGE SYSTEM	MUNICIPAL	N/A	01/01/2038	2.83%	235,000.000	212,134	191,549
	RIVERSIDE CNTY CA PENSN	MUNICIPAL	N/A	02/15/2038	3.82%	10,000.000	8,766	9,115
	CALIFORNIA ST	MUNICIPAL	N/A	04/01/2038	4.60%	280,000.000	253,266	269,948
	LOS ANGELES CA DEPT WTR & PWR REV	MUNICIPAL	N/A	07/01/2039	5.72%	125,000.000	131,117	134,119
	LOUISIANA LOCAL GOVT ENVMTL	MUNICIPAL	N/A	08/01/2039	4.15%	225,000.000	206,928	217,946
	LOUISIANA UTILITIES RESTOR TAXABLE	MUNICIPAL	N/A	09/01/2039	5.20%	24,482.630	23,767	24,824
	SULPHUR SPRINGS CA UNION SCH DIST	MUNICIPAL	N/A	09/01/2039	2.97%	85,000.000	85,097	65,279
	UNIV OF VIRGINIA REV	MUNICIPAL	N/A	09/01/2039	6.20%	120,000.000	126,848	136,106
	UNIV SOUTHERN CALIFORNIA	MUNICIPAL	N/A	10/01/2039	3.03%	5,000.000	3,961	4,122
	NEW YORK ST DORM AUTH ST REV	MUNICIPAL	N/A	03/15/2040	5.60%	85,000.000	87,187	88,941
	OREGON EDU DISTS FULL FAITH	MUNICIPAL	N/A	06/30/2040	2.90%	140,000.000	140,000	108,842
	LA PAZ CNTY AZ INDL DEV AUTH	MUNICIPAL	N/A	12/01/2040	7.00%	210,000.000	208,224	107,123
	MASSACHUSETTS ST WTR RESOURCES REV	MUNICIPAL	N/A	08/01/2041	2.82%	60,000.000	48,835	46,469
	TEXAS ST TRANSPRTN COMMISSION	MUNICIPAL	N/A	04/01/2042	2.56%	70,000.000	51,250	53,294
	TEXAS ST TRANSPRTN COMM	MUNICIPAL	N/A	10/01/2044	2.47%	60,000.000	42,566	42,869
	VIRGINIA ST HSG DEV AUTH REV	MUNICIPAL	N/A	07/25/2051	2.13%	355,851.800	349,818	270,298
	CALIFORNIA ST UNIV REV	MUNICIPAL	N/A	11/01/2052	2.94%	20,000.000	13,859	14,213
	NEW YORK NY TAXABLE SOCIAL BONDS	MUNICIPAL	N/A	10/01/2053	5.83%	380,000.000	381,282	428,366
	CALIFORNIA STATE UNI Taxbl	MUNICIPAL	N/A	11/01/2053	5.18%	225,000.000	225,000	228,173
	BOSTON UNIV	MUNICIPAL	N/A	07/15/2097	7.63%	70,000.000	93,450	76,313
	TOTAL MUNICIPAL OBLIGATIONS - line 1c(15)						3,855,560	3,658,271
U.S. GOVERNMENT AND GOVERNMENT AGENCY OBLIGATIONS								
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	01/15/2026	3.88%	1,031,000.000	1,011,408	1,023,268
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	08/31/2026	0.75%	2,055,000.000	1,832,502	1,884,312
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	01/31/2027	1.50%	1,117,000.000	1,011,599	1,037,000
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	07/31/2027	2.75%	90,000.000	85,138	86,405
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	12/31/2027	3.88%	1,005,000.000	992,069	1,003,553
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	03/31/2028	3.63%	1,593,000.000	1,545,907	1,575,891
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	07/31/2028	1.00%	195,000.000	165,925	171,543
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	03/31/2029	2.38%	731,000.000	681,109	678,807
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	04/30/2030	3.50%	523,000.000	489,468	511,295
	US TREASURY NOTE	U.S. GOVERNMENT	N/A	07/31/2030	4.00%	76,000.000	74,836	76,431
	FED HOME LN MTG MULTIFAMILY	U.S. GOVERNMENT	N/A	09/25/2030	1.57%	130,000.000	100,796	108,728
	FNMA CMO	U.S. GOVERNMENT	N/A	02/25/2031	3.61%	187,034.450	182,578	177,641
	FNMA REMIC	U.S. GOVERNMENT	N/A	07/25/2031	1.71%	220,000.000	191,434	181,897
	US TREASURY N/B	U.S. GOVERNMENT	N/A	05/15/2032	2.88%	1,813,000.000	1,629,919	1,680,669
	FANNIE MAE- ACES SER 23-MS CI A2	U.S. GOVERNMENT	N/A	07/25/2033	4.40%	180,000.000	174,403	177,639
	US TREASURY N/B	U.S. GOVERNMENT	N/A	11/15/2033	4.50%	1,937,000.000	1,960,224	2,034,160
	FNMA POOL #725229	U.S. GOVERNMENT	N/A	03/01/2034	6.00%	64,841.060	74,133	67,353
	GSAA HOME EQUITY	U.S. GOVERNMENT	N/A	04/25/2034	6.22%	134,147.850	134,777	129,696
	FNMA POOL # FN MA1959	U.S. GOVERNMENT	N/A	07/01/2034	3.50%	33,592.110	34,917	32,231
	FHLMC POOL # FHMS K-1514	U.S. GOVERNMENT	N/A	07/25/2034	2.48%	242,202.400	243,401	213,884
	FHLMC CMO	U.S. GOVERNMENT	N/A	01/25/2035	1.24%	127,349.090	127,347	103,043
	FNMA POOL # FN MA2164	U.S. GOVERNMENT	N/A	02/01/2035	3.50%	105,343.880	111,872	100,886
	FNMA POOL # FN 890644	U.S. GOVERNMENT	N/A	08/01/2035	4.00%	109,268.520	117,617	106,957
	FHLMC GOLD	U.S. GOVERNMENT	N/A	09/01/2035	4.00%	74,673.750	79,673	73,059
	FNMA POOL #FN MA2914	U.S. GOVERNMENT	N/A	02/01/2037	4.00%	73,169.130	77,806	71,443
	FNMA POOL # FN MA2937	U.S. GOVERNMENT	N/A	03/01/2037	4.00%	86,294.740	91,311	84,242
	FNMA POOL #FN BM1257	U.S. GOVERNMENT	N/A	04/01/2037	2.50%	359,765.130	367,988	326,257
	FNMA POOL #FN BM3322	U.S. GOVERNMENT	N/A	12/01/2037	3.00%	368,883.840	394,418	341,841
	FNMA POOL # FN BM3491	U.S. GOVERNMENT	N/A	01/01/2038	4.50%	122,615.800	128,306	122,367
	FNMA POOL # FN FM1647	U.S. GOVERNMENT	N/A	07/01/2038	4.00%	86,251.390	90,631	83,870
	FHLMC POOL #FR SC0047	U.S. GOVERNMENT	N/A	01/01/2040	3.00%	458,421.320	489,938	429,197
	GOVT NAT MTG POOL #786469	U.S. GOVERNMENT	N/A	07/15/2040	5.00%	302,305.340	311,233	305,189
	GNMA CMO	U.S. GOVERNMENT	N/A	07/20/2040	5.03%	167,356.370	184,563	165,406
	FNMA CMO	U.S. GOVERNMENT	N/A	12/01/2040	4.00%	40,061.230	43,252	38,994
	FNMA POOL #AE9758	U.S. GOVERNMENT	N/A	12/01/2040	4.00%	32,393.670	32,113	31,584
	FHLMC GOLD	U.S. GOVERNMENT	N/A	02/01/2041	4.50%	46,547.080	49,873	46,553
	US TREASURY BOND	U.S. GOVERNMENT	N/A	08/15/2041	1.75%	492,000.000	374,453	342,383
	GNMA POOL #2001-58	U.S. GOVERNMENT	N/A	09/16/2041	VAR%	1,675.520	1,807	1,670
	FHLMC GOLD	U.S. GOVERNMENT	N/A	03/01/2042	4.00%	89,575.700	94,558	87,479
	FNMA POOL # FN MA4570	U.S. GOVERNMENT	N/A	03/01/2042	2.00%	342,061.960	309,245	292,022
	FNMA POOL #FN MA4587	U.S. GOVERNMENT	N/A	04/01/2042	2.50%	465,340.390	428,349	410,588





AUTOMOBILE MECHANICS LOCAL NO. 701 UNION AND INDUSTRY PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

DECEMBER 31, 2023

SCHEDULE H, PART IV, LINE 4(i)

EIN 36-6042061
PLAN NO. 001

(c) Description of the investment including maturity date, rate of interest, collateral, par/maturity value or shares								
(a)	(b) Identity of issuer, borrower lessor or similar party	Description	Collateral	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	FED NAT MTG ASSOC POOL #MA4632	U.S. GOVERNMENT	N/A	06/01/2042	3.00%	490,926.750	\$ 430,412	\$ 448,059
	FED HOME LN MTG POOL #FR SC0300	U.S. GOVERNMENT	N/A	07/01/2042	3.00%	318,008.600	289,388	290,208
	GNMA II POOL #AB2158	U.S. GOVERNMENT	N/A	08/20/2042	4.00%	69,056.400	74,751	67,611
	FED NAT MTG ASSOC POOL #BM4583	U.S. GOVERNMENT	N/A	09/01/2042	3.50%	233,022.630	219,551	220,211
	FNMA POOL #FN F53462	U.S. GOVERNMENT	N/A	09/01/2042	2.50%	161,325.360	145,117	143,647
	FED NAT MTG ASSOC POOL #FS2844	U.S. GOVERNMENT	N/A	10/01/2042	3.50%	358,793.090	307,777	335,088
	FNMA POOL # FN AQ0413	U.S. GOVERNMENT	N/A	10/01/2042	3.50%	172,100.560	175,408	163,031
	US TREASURY N/B	U.S. GOVERNMENT	N/A	11/15/2042	4.00%	268,000.000	276,265	260,536
	FNMA POOL # FN AL9135	U.S. GOVERNMENT	N/A	01/01/2043	4.00%	216,799.260	228,594	211,247
	FNMA POOL # FN FM3079	U.S. GOVERNMENT	N/A	02/01/2043	4.00%	417,468.080	420,860	406,259
	US TREASURY N/B	U.S. GOVERNMENT	N/A	02/15/2043	3.88%	6,214,000.000	5,831,049	5,927,100
	FED NAT MTG ASSOC POOL #FS4915	U.S. GOVERNMENT	N/A	06/01/2043	5.00%	273,108.820	272,170	274,510
	FED NAT MTG ASSOC POOL #FS5953	U.S. GOVERNMENT	N/A	10/01/2043	6.00%	229,475.020	227,718	235,648
	FNMA POOL #AV0692	U.S. GOVERNMENT	N/A	12/01/2043	4.00%	254,883.600	263,910	247,930
	GNMA II POOL# G2 784052	U.S. GOVERNMENT	N/A	07/20/2044	5.50%	75,413.340	84,086	78,518
	FHLMC POOL #FG G07786 MTGE	U.S. GOVERNMENT	N/A	08/01/2044	4.00%	412,065.230	454,559	401,385
	US TREASURY N/B	U.S. GOVERNMENT	N/A	02/15/2045	2.50%	440,000.000	366,366	333,353
	GOVT NAT MTG ASSOC SER 23-32	U.S. GOVERNMENT	N/A	06/20/2045	5.22%	183,141.730	187,491	183,600
	GNMA II POOL# G2 MA3597	U.S. GOVERNMENT	N/A	04/20/2046	3.50%	334,283.490	356,639	315,179
	FED HOME LN MTG POOL #SD2800	U.S. GOVERNMENT	N/A	09/01/2046	3.50%	412,106.930	373,794	384,846
	FED HOME LN MTG POOL #ZT0529	U.S. GOVERNMENT	N/A	10/01/2046	3.00%	451,143.130	389,534	411,542
	FNMA POOL # FN FM3027	U.S. GOVERNMENT	N/A	12/01/2046	2.50%	371,652.140	387,622	323,527
	GNMA POOL # GNR 2018-128 KW	U.S. GOVERNMENT	N/A	11/20/2047	VAR%	135,712.790	157,427	142,270
	FED NAT MTG ASSOC POOL #FS4537	U.S. GOVERNMENT	N/A	12/01/2047	3.00%	464,168.710	414,641	426,641
	FED NAT MTG ASSOC POOL #FS4988	U.S. GOVERNMENT	N/A	03/01/2048	3.00%	297,792.000	262,522	272,235
	FNMA CMO	U.S. GOVERNMENT	N/A	04/01/2048	4.50%	63,094.740	66,979	61,941
	GNMA POOL #GN 784571	U.S. GOVERNMENT	N/A	06/15/2048	3.50%	114,003.530	123,266	107,804
	US TREASURY N/B	U.S. GOVERNMENT	N/A	11/15/2048	3.38%	3,050,000.000	2,747,685	2,658,736
	GOVT NAT MTG ASSOC SER 19-58	U.S. GOVERNMENT	N/A	02/20/2049	5.85%	268,916.130	283,959	275,969
	FED NAT MTG ASSOC POOL	U.S. GOVERNMENT	N/A	08/01/2049	3.00%	273,651.860	237,778	249,486
	FED HOME LN MTG POOL #ZT0529	U.S. GOVERNMENT	N/A	10/01/2049	3.50%	460,254.420	399,184	431,548
	GNMA II	U.S. GOVERNMENT	N/A	12/20/2049	VAR%	141,041.760	156,600	140,091
	GNMA CMO	U.S. GOVERNMENT	N/A	02/20/2050	4.31%	228,734.900	245,604	220,252
	GOV NAT Mtg Ser 23-111 CI WA	U.S. GOVERNMENT	N/A	05/20/2050	5.88%	364,006.580	369,012	376,356
	FNMA Pool # Fn BF0394	U.S. GOVERNMENT	N/A	07/01/2051	4.50%	423,433.050	431,273	417,657
	US TREASURY N/B	U.S. GOVERNMENT	N/A	02/15/2053	3.63%	2,270,000.000	2,074,082	2,096,754
	US TREASURY N/B	U.S. GOVERNMENT	N/A	08/15/2053	4.13%	376,000.000	354,555	380,174
	U.S. GOVERNMENT AND GOVERNMENT AGENCY OBLIGATIONS - line 1(c)2						36,610,524	36,338,382
	TOTAL U.S. GOVERNMENT AND GOVERNMENT AGENCY OBLIGATIONS AND MUNICIPAL OBLIGATIONS						40,466,084	39,996,653
CORPORATE OBLIGATIONS								
	FIFTH THIRD BANK CORP FIX-TO FLOAT	CORPORATE BOND	N/A	10/27/2025	5.85%	200,000.000	198,219	199,454
	SANTANDER RETAIL AUTO LEASE TR CMO	CORPORATE BOND	N/A	11/20/2025	1.41%	395,000.000	394,923	387,334
	TORANTO-DOMINION BANK	CORPORATE BOND	N/A	07/17/2026	5.53%	95,000.000	95,000	96,805
	HSBC HOLDINGS PLC	CORPORATE BOND	N/A	09/12/2026	4.29%	225,000.000	221,519	220,241
	US AIRWAYS 2012 - 2A PASS THRU	CORPORATE BOND	N/A	12/03/2026	4.63%	106,237.770	112,774	103,279
	SPIRIT REALTY LP	CORPORATE BOND	N/A	01/15/2027	3.20%	255,000.000	255,128	241,250
	BANK OF MONTREAL	CORPORATE BOND	N/A	01/22/2027	0.95%	235,000.000	235,024	216,663
	CITIGROUP INC FIX-TO-FLOAT	CORPORATE BOND	N/A	06/09/2027	1.46%	175,000.000	175,000	160,150
	MORGAN STANLEY	CORPORATE BOND	N/A	07/20/2027	FLOAT%	230,000.000	231,187	210,084
	EXPEDIA GROUP INC	CORPORATE BOND	N/A	08/01/2027	4.63%	295,000.000	330,586	293,655
	AMERN EXPRESS	CORPORATE BOND	N/A	08/16/2027	3.75%	360,000.000	359,994	353,865
	OSCARS US FUNDING TRUST	CORPORATE BOND	N/A	12/10/2027	5.81%	260,000.000	259,973	262,476
	HEALTHCARE REALTY TRUST	CORPORATE BOND	N/A	01/15/2028	3.63%	200,000.000	218,186	184,328
	PHYSICIANS REALTY LP	CORPORATE BOND	N/A	01/15/2028	3.95%	170,000.000	159,729	161,913
	EXETER AUTOMOBILE REC TR CMO	CORPORATE BOND	N/A	01/17/2028	1.96%	610,000.000	609,959	574,833
	PAWNEE EQUIPMENT REC CMO	CORPORATE BOND	N/A	02/15/2028	5.17%	355,000.000	354,982	353,966
	GOLDMAN SACHS GROUP INC- Fix to Float	CORPORATE BOND	N/A	02/24/2028	2.64%	115,000.000	115,000	106,606
	AMEREN CORP	CORPORATE BOND	N/A	03/15/2028	1.75%	130,000.000	112,778	114,847
	TAKE-TWO INTERACTIVE SOF	CORPORATE BOND	N/A	03/28/2028	4.95%	140,000.000	139,888	141,037
	VONTIER CORP	CORPORATE BOND	N/A	04/01/2028	2.40%	135,000.000	133,927	118,255
	CANADIAN IMPERIAL Bk	CORPORATE BOND	N/A	04/28/2028	5.00%	150,000.000	148,290	150,884
	JPMORGAN CHASE & CO	CORPORATE BOND	N/A	06/01/2028	2.18%	345,000.000	353,421	315,558
	BANK OF NOVA SCOTIA	CORPORATE BOND	N/A	06/12/2028	5.25%	135,000.000	134,486	137,030
	CARVANA AUTO REC TRUST ABS	CORPORATE BOND	N/A	06/12/2028	1.58%	365,782.140	364,925	349,941
	HYUNDAI AUTO RECEIVABLES TRUST ABS	CORPORATE BOND	N/A	06/15/2028	1.66%	410,000.000	409,964	379,024
	CITIZENS BK NA/R1 FIX-TO-FLOAT	CORPORATE BOND	N/A	08/09/2028	4.58%	175,000.000	168,613	166,142
	HCA INC	CORPORATE BOND	N/A	09/01/2028	5.63%	110,000.000	107,428	112,571
	BARCLAYS PLC FIX-TO-VAR	CORPORATE BOND	N/A	11/02/2028	7.39%	85,000.000	89,472	90,837
	LPL HOLDINGS INC	CORPORATE BOND	N/A	11/17/2028	6.75%	165,000.000	164,442	175,893
	HUMANA INC	CORPORATE BOND	N/A	12/01/2028	5.75%	150,000.000	152,870	156,791
	CDW LLC / CDW FINANCE	CORPORATE BOND	N/A	12/01/2028	3.28%	160,000.000	160,000	146,670
	Bk Of Amer Corp Fix-to-Float	CORPORATE BOND	N/A	12/28/2028	3.42%	240,000.000	235,944	226,063
	CHARTER COMM OPT LLC / CAP	CORPORATE BOND	N/A	01/15/2029	2.25%	190,000.000	161,006	164,857
	DRIVE AUTO REC TR CMO	CORPORATE BOND	N/A	01/16/2029	1.45%	415,000.000	418,631	398,082
	IQVIA INC	CORPORATE BOND	N/A	02/01/2029	6.25%	130,000.000	130,173	135,714
	SMALL BUSINESS ADMIN PARTICIP ABS	CORPORATE BOND	N/A	03/01/2029	4.66%	20,342.930	22,221	20,125
	Bk Of Amer Corp Fix-to-Float	CORPORATE BOND	N/A	03/05/2029	3.97%	120,000.000	111,806	114,613





**AUTOMOBILE MECHANICS LOCAL NO. 701
UNION AND INDUSTRY PENSION FUND**

SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

DECEMBER 31, 2023

SCHEDULE H, PART IV, LINE 4(i)

EIN 36-6042061
PLAN NO. 001

(c) Description of the investment including maturity date, rate of interest, collateral, par/maturity value or shares								
(a)	(b) Identity of issuer, borrower lessor or similar party	Description	Collateral	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	T-MOBILE USA INC	CORPORATE BOND	N/A	04/15/2029	3.38%	165,000.000	\$ 146,758	\$ 153,302
	SANTANDER HOLDINGS USA FIX-TO-FLOAT	CORPORATE BOND	N/A	06/12/2029	6.57%	125,000.000	123,810	128,916
	AMER AIRLINES 16-1 AA	CORPORATE BOND	N/A	07/15/2029	3.58%	150,050.660	134,362	139,837
	WELLS FARGO & COMPANY- FIX TO FLOAT	CORPORATE BOND	N/A	07/25/2029	5.57%	150,000.000	150,000	153,161
	GLOBAL PAYMENTS	CORPORATE BOND	N/A	08/15/2029	3.20%	210,000.000	206,981	190,321
	BRANCH BANKING & TRUST CO	CORPORATE BOND	N/A	09/17/2029	2.64%	320,000.000	320,000	297,840
	BANK OF NY MELLON CORP FIX-TO-FLOAT	CORPORATE BOND	N/A	10/25/2029	6.32%	120,000.000	120,000	127,463
	TRUIST FINANCIAL CORP	CORPORATE BOND	N/A	10/30/2029	7.16%	140,000.000	143,562	151,204
	CHARLES SCHWAB CORP- FIX TO FLOAT	CORPORATE BOND	N/A	11/17/2029	6.20%	170,000.000	170,000	178,271
	HUNTINGTON NATL BK	CORPORATE BOND	N/A	01/10/2030	5.65%	130,000.000	131,096	131,095
	GLP CAPITAL	CORPORATE BOND	N/A	01/15/2030	4.00%	240,000.000	205,862	218,995
	CENTENE CORP	CORPORATE BOND	N/A	02/15/2030	3.38%	185,000.000	158,613	165,988
	HEALTHCARE TRUST OF AMER	CORPORATE BOND	N/A	02/15/2030	3.10%	125,000.000	124,555	109,275
	GENERAL MOTORS FINL CO	CORPORATE BOND	N/A	04/06/2030	5.85%	190,000.000	185,251	195,938
	ENERGY TRANSFER OPERATING	CORPORATE BOND	N/A	05/15/2030	3.75%	25,000.000	22,655	23,216
	NMEF FUNDING LLC	CORPORATE BOND	N/A	06/17/2030	6.57%	310,000.000	309,999	313,048
	ALEXANDRIA REAL ESTATE Equities Inc	CORPORATE BOND	N/A	07/01/2030	4.70%	166,000.000	155,109	161,706
	EQUINIX INC	CORPORATE BOND	N/A	07/15/2030	2.15%	100,000.000	81,110	84,723
	EVERSOURCE ENERGY	CORPORATE BOND	N/A	08/15/2030	1.65%	205,000.000	167,522	166,347
	BHP BILLITON FIN USA	CORPORATE BOND	N/A	09/08/2030	5.25%	190,000.000	189,120	196,840
	WELLS FARGO & COMPANY- FIX TO FLOAT	CORPORATE BOND	N/A	10/30/2030	2.88%	185,000.000	176,021	164,458
	BROADCOM INC	CORPORATE BOND	N/A	11/15/2030	4.15%	200,000.000	183,548	191,036
	AIR LEASE CORP	CORPORATE BOND	N/A	12/01/2030	3.13%	230,000.000	188,398	201,170
	REALTY INCOME CORP	CORPORATE BOND	N/A	01/15/2031	3.25%	235,000.000	206,699	213,512
	CITIGROUP INC FIX-TO-FLOAT	CORPORATE BOND	N/A	01/29/2031	VAR%	265,000.000	253,630	229,866
	TARGA RESOURCES PARTNERS	CORPORATE BOND	N/A	02/01/2031	4.88%	140,000.000	127,709	135,997
	SPIRIT REALTY LP	CORPORATE BOND	N/A	02/15/2031	3.20%	295,000.000	306,691	260,405
	VERIZON COMMUNICATIONS	CORPORATE BOND	N/A	03/21/2031	2.55%	220,000.000	198,508	189,695
	AMERICO LIFE INC	CORPORATE BOND	N/A	04/15/2031	3.45%	215,000.000	214,387	168,330
	FT GORDON HOUSING SER 144A	CORPORATE BOND	N/A	05/15/2031	6.21%	61,000.000	61,000	61,763
	ESSEX PORTFOLIO LP	CORPORATE BOND	N/A	06/15/2031	2.55%	170,000.000	165,803	142,203
	AMERICAN HOMES 4 RENT	CORPORATE BOND	N/A	07/15/2031	2.38%	185,000.000	145,975	152,605
	AUTONATION INC	CORPORATE BOND	N/A	08/01/2031	2.40%	190,000.000	139,234	152,298
	ALEXANDRIA REAL ESTATE REITS	CORPORATE BOND	N/A	08/15/2031	3.38%	75,000.000	65,288	67,583
	AON CORP / AON Global Hold	CORPORATE BOND	N/A	08/23/2031	2.05%	90,000.000	89,741	73,518
	TRANSCANADA PIPELINES	CORPORATE BOND	N/A	10/12/2031	2.50%	210,000.000	204,760	175,526
	PHYSICIANS REALTY LP	CORPORATE BOND	N/A	11/01/2031	2.63%	200,000.000	199,578	164,546
	NEXTERA ENERGY CAPITAL	CORPORATE BOND	N/A	01/15/2032	2.44%	255,000.000	198,313	213,677
	GOLDMAN SACHS GROUP INC	CORPORATE BOND	N/A	01/27/2032	VAR%	205,000.000	206,281	165,638
	KIMCO REALTY OP LLC	CORPORATE BOND	N/A	04/01/2032	3.20%	140,000.000	116,823	121,817
	CAPITAL ONE FINANCIAL CO	CORPORATE BOND	N/A	07/29/2032	2.36%	195,000.000	193,773	147,734
	CAPITAL ONE FINANCIAL CO	CORPORATE BOND	N/A	11/02/2032	2.62%	255,000.000	255,423	203,995
	Bank of Montreal Fix-to-Var%	CORPORATE BOND	N/A	12/15/2032	VAR%	245,000.000	253,128	225,380
	CSFB MTG SEC CMO	CORPORATE BOND	N/A	12/25/2032	VAR%	64,321.930	66,541	61,101
	DUKE ENERGY CAROLINAS	CORPORATE BOND	N/A	01/15/2033	4.95%	170,000.000	167,501	173,148
	KINDER MORGAN INC	CORPORATE BOND	N/A	02/01/2033	4.80%	205,000.000	193,426	197,286
	BP CAP MARKETS AMERICA	CORPORATE BOND	N/A	02/13/2033	4.81%	225,000.000	223,997	226,850
	ENERGY TRANSFER LP	CORPORATE BOND	N/A	02/15/2033	5.75%	170,000.000	169,771	175,267
	CENTERPOINT ENER HOUSTON	CORPORATE BOND	N/A	04/01/2033	4.95%	170,000.000	167,833	173,050
	DTE ELECTRIC	CORPORATE BOND	N/A	04/01/2033	5.20%	170,000.000	170,859	176,593
	COUNTRYWIDE ALTERNATIVE LOAN TR CMO	CORPORATE BOND	N/A	04/25/2033	5.75%	53,978.250	54,518	52,813
	STATE STREET CORP	CORPORATE BOND	N/A	05/13/2033	4.42%	145,000.000	146,214	140,985
	MASTR ALT LOANS TR CMO	CORPORATE BOND	N/A	07/25/2033	5.50%	18,969.720	20,012	18,506
	MERIT SECURITIES CORP ABS	CORPORATE BOND	N/A	07/28/2033	7.63%	28,626.490	30,621	28,525
	AMER AIRL 19-1AA	CORPORATE BOND	N/A	08/15/2033	3.15%	166,079.110	138,749	145,194
	WAMU MORTG PASS THROUGH CMO	CORPORATE BOND	N/A	08/25/2033	VAR%	245,432.400	246,756	232,839
	US BANCORP- FIX TO FLOAT	CORPORATE BOND	N/A	10/21/2033	5.85%	210,000.000	218,981	216,348
	BEAR STEARNS ABS	CORPORATE BOND	N/A	10/25/2033	STEP%	18,225.080	18,795	17,887
	BEAR STEARNS ASSET BK CMO	CORPORATE BOND	N/A	10/25/2033	VAR%	38,102.250	39,450	39,775
	CS FIRST BOSTON CMO	CORPORATE BOND	N/A	11/25/2033	7.00%	87,417.320	93,673	90,019
	REPUBLIC SERVICES	CORPORATE BOND	N/A	12/15/2033	5.00%	240,000.000	237,286	245,405
	BROOKFIELD FINANCE INC	CORPORATE BOND	N/A	01/05/2034	6.35%	135,000.000	135,000	143,612
	GENERAL MOTORS	CORPORATE BOND	N/A	01/07/2034	6.10%	185,000.000	184,708	190,478
	STATE STREET CORP- FIX TO FLOAT	CORPORATE BOND	N/A	01/26/2034	4.82%	195,000.000	191,684	191,878
	BANK OF NOVA SCOTIA	CORPORATE BOND	N/A	02/01/2034	5.65%	180,000.000	179,822	186,611
	NASDAQ INC	CORPORATE BOND	N/A	02/15/2034	5.55%	195,000.000	193,779	202,576
	COUNTRYWIDE ALT LOAN TR CMO	CORPORATE BOND	N/A	03/25/2034	6.00%	6,407.140	6,840	6,331
	WAMU MTGE PASS THROU CMO	CORPORATE BOND	N/A	03/25/2034	VAR%	400,761.890	402,685	392,683
	WELLS FARGO & COMPANY	CORPORATE BOND	N/A	04/24/2034	5.39%	150,000.000	143,543	150,651
	Bank of America Corp	CORPORATE BOND	N/A	04/25/2034	5.29%	180,000.000	178,471	180,414
	MORGAN STANLEY MORT LOAN TR CMO	CORPORATE BOND	N/A	04/25/2034	6.00%	19,741.060	20,565	19,459
	CHARLES SCHWAB CORP	CORPORATE BOND	N/A	05/19/2034	5.85%	315,000.000	303,934	325,159
	CITIGROUP INC FIX-TO-FLOAT	CORPORATE BOND	N/A	05/25/2034	6.17%	95,000.000	95,000	98,304
	JPMORGAN CHASE & CO	CORPORATE BOND	N/A	06/01/2034	5.35%	230,000.000	228,945	233,273
	CREDIT SUISSE FIRST BOSTON MTGE CMO	CORPORATE BOND	N/A	06/25/2034	VAR%	46,206.510	46,495	44,873
	DEUTSCHE MORTGAGE SEC CMO	CORPORATE BOND	N/A	07/25/2034	STEP%	345,180.220	334,410	332,623
	BANK OF AMERICA CORP FIX-TO-FLOAT	CORPORATE BOND	N/A	09/15/2034	5.87%	180,000.000	180,000	188,419
	NOMURA ASSET ACCEPTANCE CORP CMO	CORPORATE BOND	N/A	10/25/2034	VAR%	14,725.430	15,872	14,477
	MASTER ALTERNATIVE LOANS TR CMO	CORPORATE BOND	N/A	12/25/2034	5.50%	9,734.520	10,452	9,480
	COUNTRYWIDE ALTERNATIVE LOAN SER 04-J12	CORPORATE BOND	N/A	01/25/2035	5.50%	261,557.280	252,566	257,734





**AUTOMOBILE MECHANICS LOCAL NO. 701
UNION AND INDUSTRY PENSION FUND**

SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

DECEMBER 31, 2023

SCHEDULE H, PART IV, LINE 4(i)

EIN 36-6042061
PLAN NO. 001

(c) Description of the investment including maturity date, rate of interest, collateral, par/maturity value or shares								
(a)	(b) Identity of issuer, borrower lessor or similar party	Description	Collateral	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	NOMURA ASSET ACCTP CORP CMO	CORPORATE BOND	N/A	03/25/2035	VAR%	202,725.430	\$ 211,832	\$ 200,535
	CITIGROUP MORTGAGE LOAN TR ABS	CORPORATE BOND	N/A	05/25/2035	VAR%	145,685.630	147,929	141,433
	BEAR STEARNS ABS	CORPORATE BOND	N/A	07/25/2035	FLOAT%	464,000.000	473,280	476,117
	COUNTRYWIDE ABS	CORPORATE BOND	N/A	07/25/2035	STEP%	0.010	-	-
	GSR MORTGAGE LOAN TR ABS	CORPORATE BOND	N/A	09/25/2035	5.50%	65,849.480	68,772	62,983
	CHARTER COMM OPT LLC / CAP	CORPORATE BOND	N/A	10/23/2035	6.38%	155,000.000	197,418	157,339
	NEW RESIDENTIAL MTGE LN TR MBS	CORPORATE BOND	N/A	11/26/2035	VAR%	217,388.040	235,866	212,670
	COUNTRYWIDE ABS	CORPORATE BOND	N/A	02/25/2036	STEP%	275,522.060	282,496	259,967
	MORGAN STANLEY- Fix to Float	CORPORATE BOND	N/A	09/16/2036	2.48%	205,000.000	204,424	162,481
	US BANCORP	CORPORATE BOND	N/A	11/03/2036	2.49%	260,000.000	259,428	201,638
	JP MORGAN MTGE ACQ CMO	CORPORATE BOND	N/A	11/25/2036	STEP%	281,084.040	298,915	273,232
	BUILD AMERICA BNDS	CORPORATE BOND	N/A	12/01/2036	5.99%	60,000.000	63,817	64,005
	SIERRA RECEIVABLES FUNDING CO CMO	CORPORATE BOND	N/A	11/20/2037	1.34%	74,452.350	74,436	70,204
	FRESB MULTIFAMILY MTG CMO	CORPORATE BOND	N/A	03/25/2038	3.35%	165,457.860	160,811	156,666
	EXTENDED STAY AMERICA	CORPORATE BOND	N/A	07/15/2038	FLOAT%	312,702.400	312,507	307,597
	MID-STATE TR ABS	CORPORATE BOND	N/A	07/15/2038	4.86%	84,650.640	90,391	83,128
	BUILD AMERICA BNDS	CORPORATE BOND	N/A	04/01/2039	5.52%	130,000.000	138,132	139,227
	BX TRUST BX 2022-GPA	CORPORATE BOND	N/A	10/15/2039	4.67%	275,000.000	273,969	275,259
	MID-STATE TR ABS	CORPORATE BOND	N/A	01/15/2040	6.11%	61,716.260	70,627	60,974
	SCE RECOVERY	CORPORATE BOND	N/A	06/15/2040	4.70%	53,006.760	53,002	52,270
	AQUA FINANCE TRUST Abs	CORPORATE BOND	N/A	07/16/2040	3.14%	40,790.850	40,785	38,405
	MID-STATE TRUST ABS	CORPORATE BOND	N/A	10/15/2040	5.79%	62,191.240	66,855	61,163
	TEXAS NATURAL GAS	CORPORATE BOND	N/A	04/01/2041	5.17%	425,000.000	413,082	439,191
	CHARTER COMM OPT LLC	CORPORATE BOND	N/A	06/01/2041	3.50%	130,000.000	124,349	91,885
	JP MORGAN TAXABLE HFA TR CMO	CORPORATE BOND	N/A	11/17/2041	3.00%	73,566.830	74,705	68,145
	BX TRUST 2019-OC11	CORPORATE BOND	N/A	12/09/2041	3.20%	235,000.000	217,879	207,436
	Bx Trust Abs	CORPORATE BOND	N/A	12/09/2041	4.08%	155,000.000	164,592	134,907
	METRO OPERA ASSOCIATION INC	CORPORATE BOND	N/A	10/01/2042	4.52%	185,000.000	190,990	138,343
	SEQUOIA MTGE TRUST CMO	CORPORATE BOND	N/A	06/25/2043	VAR%	79,524.060	77,044	75,643
	SOCIAL PROFESSIONAL LOAN PROGR	CORPORATE BOND	N/A	08/17/2043	1.03%	65,245.840	54,730	55,385
	WOODWARD CAPITAL MGMT SER 23-CES2	CORPORATE BOND	N/A	09/25/2043	7.11%	324,132.050	324,130	328,666
	JP MORGAN MTGE TRUST CMO	CORPORATE BOND	N/A	01/25/2044	VAR%	211,843.220	218,415	183,768
	CREDIT SUISSE FIRST BOSTON MTG CMO	CORPORATE BOND	N/A	03/25/2045	FLOAT%	235,785.320	238,512	244,830
	THORNBURG MTGE SEC TR ABS	CORPORATE BOND	N/A	04/25/2045	VAR%	417,057.870	422,923	402,601
	DC OFFICE TRUST CMO	CORPORATE BOND	N/A	09/15/2045	3.17%	105,000.000	106,324	74,327
	DC OFFICE TRUST CMO	CORPORATE BOND	N/A	09/15/2045	3.17%	305,000.000	303,666	184,166
	CAL FUNDING IV LTD ABS	CORPORATE BOND	N/A	09/25/2045	2.22%	162,843.690	162,807	146,635
	CHASE MTGE FINANCE CORP	CORPORATE BOND	N/A	12/25/2045	3.75%	124,220.380	124,281	111,741
	VANTAGE DATA CENTERS	CORPORATE BOND	N/A	10/15/2046	2.17%	190,000.000	165,923	171,256
	JP MORGAN MTGE TRUST ABS	CORPORATE BOND	N/A	10/25/2046	VAR%	132,470.890	133,609	122,654
	CLI FUNDING LLC CMO	CORPORATE BOND	N/A	01/18/2047	2.72%	159,245.320	143,582	140,547
	JPMBB COMM MTGE SEC CMO	CORPORATE BOND	N/A	04/15/2047	VAR%	100,000.000	106,563	98,609
	JIMMY JOHN'S FUNDING LLC	CORPORATE BOND	N/A	07/30/2047	4.85%	107,550.000	107,924	102,175
	JP MORGAN MTGE TR CMO	CORPORATE BOND	N/A	08/25/2047	VAR%	471,859.310	483,063	419,894
	PG& E WILDFIRE RECOVERY	CORPORATE BOND	N/A	12/01/2047	4.45	55,000.000	45,706	49,663
	SBA POOL #2023-25B	CORPORATE BOND	N/A	02/01/2048	4.61%	176,502.520	176,613	173,175
	SBAP 2023-25D	CORPORATE BOND	N/A	04/01/2048	4.48%	98,406.200	95,546	96,573
	FREMF MORTGAGE TR	CORPORATE BOND	N/A	04/25/2048	VAR%	200,000.000	208,813	194,726
	SBAP 2023-25F	CORPORATE BOND	N/A	06/01/2048	4.93%	167,084.720	167,085	167,511
	FREMF MORTGAGE TR CMO	CORPORATE BOND	N/A	06/25/2048	VAR%	300,000.000	283,020	291,143
	SBAP 2023-25G	CORPORATE BOND	N/A	07/01/2048	5.18%	185,000.000	185,000	188,657
	SBAP 2023-25H	CORPORATE BOND	N/A	08/01/2048	5.15%	360,000.000	360,000	367,103
	SBAP 2023-25I	CORPORATE BOND	N/A	09/01/2048	5.41%	220,000.000	220,000	226,906
	RETAINED VANTAGE DATA CENTERS	CORPORATE BOND	N/A	09/15/2048	5.00%	225,000.000	204,580	210,902
	SBAP 2023-25K	CORPORATE BOND	N/A	11/01/2048	5.71%	155,000.000	155,000	163,170
	CIM TRUST ABS	CORPORATE BOND	N/A	08/25/2049	VAR%	457,634.220	479,551	416,003
	COMCAST CORP	CORPORATE BOND	N/A	11/01/2049	4.00%	175,000.000	129,554	146,039
	MORGAN STANLEY BAML TRUST	CORPORATE BOND	N/A	11/15/2049	2.84	173,000.790	160,391	162,903
	DUKE ENERGY INDIANA LLC	CORPORATE BOND	N/A	04/01/2050	2.75%	180,000.000	122,713	116,370
	TEACHERS INSURANCE & ANNUITY	CORPORATE BOND	N/A	05/15/2050	3.30%	250,000.000	256,406	184,335
	COMM MTG SER 2015-PC1 CI A5	CORPORATE BOND	N/A	07/10/2050	3.90%	190,000.000	202,591	184,676
	ORACLE CORP	CORPORATE BOND	N/A	03/25/2051	3.95%	295,000.000	291,743	231,006
	RAYMOND JAMES FINANCIAL	CORPORATE BOND	N/A	04/01/2051	3.75%	225,000.000	157,586	169,724
	AT&T INC	CORPORATE BOND	N/A	06/01/2051	3.65%	215,000.000	197,868	161,910
	TACO BELL FDG LLC	CORPORATE BOND	N/A	08/25/2051	2.29%	206,325.000	167,994	177,049
	DB MSTR FIN LLC	CORPORATE BOND	N/A	11/20/2051	2.49%	362,600.000	362,600	322,483
	PG& E WILDFIRE RECOVERY	CORPORATE BOND	N/A	12/01/2051	4.67%	205,000.000	174,953	192,249
	JP MORGAN MTG TR CMO	CORPORATE BOND	N/A	12/25/2051	2.50%	470,932.060	460,851	385,060
	PG& E WILDFIRE RECOVERY	CORPORATE BOND	N/A	06/01/2052	5.10%	45,000.000	40,224	45,012
	JP MORGAN MTGE TRUST ABS	CORPORATE BOND	N/A	07/25/2052	2.50%	390,659.870	378,818	319,425
	APPLE INC	CORPORATE BOND	N/A	08/08/2052	3.95%	105,000.000	90,579	91,895
	PECO ENERGY CO	CORPORATE BOND	N/A	08/15/2052	4.38%	110,000.000	96,522	98,931
	NATIONSTAR MTGE LOAN TR CMO	CORPORATE BOND	N/A	12/25/2052	FLOAT%	73,045.780	77,347	68,930
	GS MORTGAGE SECURITIES TR CMO	CORPORATE BOND	N/A	02/13/2053	2.91%	330,000.000	344,786	292,345
	ELEVANCE HEALTH INC	CORPORATE BOND	N/A	02/15/2053	5.13%	70,000.000	69,924	70,090
	SMB PRIVATE EDUCATION LN TR CMO	CORPORATE BOND	N/A	07/15/2053	1.29%	140,803.770	141,178	127,007
	INTUIT INC	CORPORATE BOND	N/A	09/15/2053	5.50%	155,000.000	159,898	169,510
	BENCHMARK MORTGAGE TR CMO	CORPORATE BOND	N/A	09/15/2053	2.15%	80,000.000	82,394	59,644
	SMB PRIVATE EDUCATION LN TR CMO Ser 23-D	CORPORATE BOND	N/A	09/15/2053	6.97%	172,103.870	172,104	173,729
	BRISTOL-MYERS SQUIBB CO	CORPORATE BOND	N/A	11/15/2053	6.25%	165,000.000	185,612	188,846



AUTOMOBILE MECHANICS LOCAL NO. 701 **UNION AND INDUSTRY PENSION FUND**

SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

DECEMBER 31, 2023

SCHEDULE H, PART IV, LINE 4(i)

EIN 36-6042061
PLAN NO. 001

		(c) Description of the investment including maturity date, rate of interest, collateral, par/maturity value or shares						
(a)	(b) Identity of issuer, borrower lessor or similar party	Description	Collateral	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	ENBRIDGE INC	CORPORATE BOND	N/A	11/15/2053	6.70%	110,000.000	\$ 119,127	\$ 127,933
	BENCHMARK MORTGAGE TR CMO	CORPORATE BOND	N/A	12/17/2053	2.25%	315,000.000	321.316	246,800
	NEW RESIDENTIAL MTGE LOAN TRUST CMO	CORPORATE BOND	N/A	01/25/2054	VAR%	114,816.460	122.495	112,829
	BENCHMARK MORT TR CMO	CORPORATE BOND	N/A	08/15/2054	2.43%	440,000.000	446.984	344,003
	NEW RESIDENTIAL MORTGAGE LOAN TR	CORPORATE BOND	N/A	08/25/2055	4.80%	171,648.040	182.376	164,852
	NEW RESIDENTIAL MTG LN CMO	CORPORATE BOND	N/A	08/25/2055	3.75%	244,822.990	260.507	230,118
	NEW RESIDENTIAL MTG LOAN TR CMO	CORPORATE BOND	N/A	03/25/2056	VAR%	212,327.420	227.715	204,804
	BARCLAYS COMML MTG	CORPORATE BOND	N/A	04/15/2056	5.451	150,000.000	144.844	154,859
	BARCLAYS COMMERCIAL	CORPORATE BOND	N/A	09/15/2056	6.00%	210,000.000	219.897	225,197
	NEW RESIDENTIAL MTG LOAN ABS	CORPORATE BOND	N/A	05/25/2057	4.00%	218,455.140	235.250	206,168
	COMM MORTGAGE TRUST CMO	CORPORATE BOND	N/A	08/15/2057	3.26%	385,000.000	420.748	331,355
	NEW RESIDENTIAL MTGE LOAN TR CMO	CORPORATE BOND	N/A	08/27/2057	4.00%	405,728.420	418.958	385,681
	NEW RESIDENTIAL MTGE LOAN ABS	CORPORATE BOND	N/A	12/25/2057	5.00%	277,999.480	304.323	269,102
	NEW RESIDENTIAL MTGE LOAN CMO	CORPORATE BOND	N/A	02/25/2058	4.50%	273,036.480	289.973	264,607
	BRAZOS EDUC FUND	CORPORATE BOND	N/A	10/25/2058	FLOAT%	180,000.000	181.913	173,807
	TOWD POINT MTGE TRUST	CORPORATE BOND	N/A	11/25/2058	3.50%	455,000.000	461.007	433,070
	TOWD POINT MTGE TRUST ABS	CORPORATE BOND	N/A	11/25/2058	3.25%	460,000.000	465.175	444,528
	NEW RESIDENTIAL MORTGAGE LN CMO	CORPORATE BOND	N/A	09/25/2059	4.00%	485,467.990	528.098	454,128
	NAVIENT STUDENT LOAN TR CMO	CORPORATE BOND	N/A	12/15/2059	4.00%	31,453.000	31.449	30,774
	NAVIENT STUDENT LOAN TRUST	CORPORATE BOND	N/A	12/15/2059	FLOAT%	97,433.830	97.068	96,244
	NAVIENT STUDENT LOAN TRUST ABS	CORPORATE BOND	N/A	12/15/2059	4.00%	125,852.050	122.553	121,448
	NAVIENT STUDENT LOAN TRUST ABS	CORPORATE BOND	N/A	12/15/2059	FLOAT%	154,284.680	155.394	153,269
	BENCHMARK MORTGAGE TR CMO	CORPORATE BOND	N/A	12/15/2062	3.35%	215,000.000	221.449	188,581
	TOWD POINT MORTGAGE TR SER	CORPORATE BOND	N/A	07/25/2063	6.75%	358,286.080	358.734	363,966
	NAVIENT STUDENT LOAN TR CMO	CORPORATE BOND	N/A	11/15/2068	2.15%	195,296.670	201.506	181,044
	ECMC GROUP STUDENT LOAN TR CMO	CORPORATE BOND	N/A	07/25/2069	2.72%	226,052.950	226.019	203,894
	NAVIENT STUDENT LOAN TRUST	CORPORATE BOND	N/A	10/15/2071	5.51%	97,200.890	97.060	97,131
	TOTAL CORPORATE OBLIGATIONS - line 1c(3)(B)						43,006.571	40,727.329
COMMON COLLECTIVE TRUSTS								
	CBRE CIT - US CORE PARTNERS COLL. INVEST TRUST	COMMON COLLECTIVE TRUST	N/A	N/A	N/A	2,900,000.000	29,000.000	25,118,640
	LSV INTERNATIONAL (ACWI EX US) VALUE EQUITY FUND	COMMON COLLECTIVE TRUST	N/A	N/A	N/A	331,754.924	3,000.000	4,684,380
	NIS HIGH YIELD FUND, LLC	COMMON COLLECTIVE TRUST	N/A	N/A	N/A	91.936	3,653.863	3,824,184
	NIS TOTAL ABSOLUTE RETURN FUND LLC	COMMON COLLECTIVE TRUST	N/A	N/A	N/A	4,912.994	13,177.404	14,156,660
	TOTAL COMMON COLLECTIVE TRUSTS - line 1c(9)						48,831.267	47,783,864
REGISTERED INVESTMENT COMPANIES								
	BARON INTERNATIONAL GROWTH	REGISTERED INVESTMENT COMPANY	N/A	N/A	N/A	299,665.301	8,279.156	7,782,308
	FIDELITY INTERMEDIATE BOND FD #32	REGISTERED INVESTMENT COMPANY	N/A	N/A	N/A	4,055,342.922	42,553.476	40,958,964
	BAIRD INTERMEDIATE Bd Instl Fd #70	REGISTERED INVESTMENT COMPANY	N/A	N/A	N/A	3,975,999.448	42,649.456	41,032,314
	AMERN FDS EUROPACIFIC GROWTH R6 FD	REGISTERED INVESTMENT COMPANY	N/A	N/A	N/A	182,086.564	9,086.380	9,960,135
	FIDELITY ADVISOR INTL K-6	REGISTERED INVESTMENT COMPANY	N/A	N/A	N/A	624,356.904	8,559.232	9,552,661
	HARDING RF LOEVNER INTL EQ PORT CL Z	REGISTERED INVESTMENT COMPANY	N/A	N/A	N/A	385,704.476	8,758.023	10,001,317
	MFS INSTITUTIONAL INTL EQUITY FD - I	REGISTERED INVESTMENT COMPANY	N/A	N/A	N/A	309,631.540	8,574.496	10,199,262
	T ROWE PRICE INTERNATIONAL	REGISTERED INVESTMENT COMPANY	N/A	N/A	N/A	109,213.201	7,255.837	6,897,906
	VANGUARD TOTAL STOCK MARKET	REGISTERED INVESTMENT COMPANY	N/A	N/A	N/A	2,801,032.794	295,417.271	606,843,755
	TOTAL REGISTERED INVESTMENT COMPANIES - line 1c(13)						431,133.327	743,228,622
PARTNERSHIPS								
	ARES REAL ESTATE SECURED INCOME FUND LP	PARTNERSHIP	N/A	N/A	N/A	N/A	15,087.065	14,369,929
	STOCKBRIDGE - SMART MARKETS FUND LP	PARTNERSHIP	N/A	N/A	N/A	N/A	32,600.000	26,329,993
	STOCKBRIDGE - NICHE LOGISTICS FUND LP	PARTNERSHIP	N/A	N/A	N/A	N/A	32,600.000	33,535,732
	CLARION LION PROPERTIES FUND	PARTNERSHIP	N/A	N/A	N/A	N/A	17,731.500	26,758,055
	CLARION LION INDUSTRIAL TRUST	PARTNERSHIP	N/A	N/A	N/A	N/A	28,500.000	26,804,503
	INVESCO CORE REAL ESTATE	PARTNERSHIP	N/A	N/A	N/A	N/A	13,880.165	13,231,906
	LANDMARK REAL ESTATE PARTNERS VII	PARTNERSHIP	N/A	N/A	N/A	N/A	1,481,533	1,962,380
	PRINCIPAL ENHANCED PROPERTY FUND	PARTNERSHIP	N/A	N/A	N/A	N/A	15,877.501	13,361,585
	TOTAL PARTNERSHIPS - line 1c(5)						157,757.764	156,354,083
POOLED SEPARATE ACCOUNT								
	PRISA SA	POOLED SEPARATE ACCOUNT	N/A	N/A	N/A	N/A	10,337.823	18,480,291
	TOTAL POOLED SEPARATE ACCOUNT - line 1c(10)						10,337.823	18,480,291
103-12 INVESTMENT ENTITY								
	WASHINGTON CAPITAL MORTGAGE INCOME FUND	103-12 INVESTMENT ENTITY	N/A	N/A	N/A	N/A	46,503.020	51,416,683
	TOTAL 103-12 INVESTMENT ENTITY - line 1c(12)						46,503.020	51,416,683
	TOTAL ASSETS (HELD AT END OF YEAR)						\$ 789,256,099	\$ 1,109,207,768

Attachment to 2023 Form 5500
Schedule MB, Line 8b(2) - Schedule of Active Participant Data
Plan Name: Automobile Mechanics' Local No. 701 Pension Fund
EIN: 36-6042061
PIN: 001

Schedule MB, Line 8b(2) - Schedule of Active Participant Data										
Years of credited service										
Attained Age	Under 1		1 to 4		5 to 9		10 to 14		15 to 19	
	No.	Accued Mon. Ben.	No.	Accued Mon. Ben.	No.	Accued Mon. Ben.	No.	Accued Mon. Ben.	No.	Accued Mon. Ben.
Under 25	117	27	240	115	3		0		0	
25 to 29	43	32	267	149	155	398	2		0	
30 to 34	20	33	237	150	208	436	69	708	0	
35 to 39	16		124	155	125	447	96	748	87	1,117
40 to 44	10		95	154	87	444	70	767	67	1,143
45 to 49	13		62	164	78	437	59	772	66	1,142
50 to 54	5		56	130	53	442	43	769	61	1,162
55 to 59	3		28	157	40	447	28	783	40	1,189
60 to 64	2		19		21	460	20	867	38	1,173
65 to 69	0		3		5		5		6	
70 & up	0		0		0		1		1	
Attained Age	20 to 24		25 to 29		30 to 34		35 to 39		40 & up	
	No.	Accued Mon. Ben.	No.	Accued Mon. Ben.	No.	Accued Mon. Ben.	No.	Accued Mon. Ben.	No.	Accued Mon. Ben.
Under 25	0		0		0		0		0	
25 to 29	0		0		0		0		0	
30 to 34	0		0		0		0		0	
35 to 39	6		0		0		0		0	
40 to 44	90	1,541	1		0		0		0	
45 to 49	111	1,598	67	1,932	1		0		0	
50 to 54	99	1,582	105	1,950	55	2,310	1		0	
55 to 59	74	1,563	75	1,969	73	2,360	63	2,714	1	
60 to 64	40	1,568	46	1,955	36	2,348	49	2,728	26	3,198
65 to 69	11		6		11		6		10	
70 & up	1		1		0		2		3	

Average compensation data not provided as there are only four active participants as of 1/1/2023 with benefits based on compensation.

Attachment to 2023 Form 5500
Schedule MB, Line 3 – Withdrawal Liability Amounts
Plan Name: Automobile Mechanics' Local No. 701 Pension Fund
EIN/PN: 36-6042061/001

Contributions received in 2023 are assumed to be made evenly throughout the year. For determining the funding standard account credit balance, interest is calculated assuming mid-year timing.

Contributions consist of regular contributions of \$45,009,832 plus withdrawal liability payments of \$1,898,488. There were 6 employers who made withdrawal liability payments during 2023. Below are the withdrawal liability payments received during each month of 2023.

Month during 2023	Withdrawal Liability Income
January	173,020.00
February	44,458.00
March	1,945.00
April	129,706.00
May	59,132.00
June	15,056.00
July	129,056.00
August	44,076.00
September	0.00
October	129,056.00
November	44,076.00
December	1,128,907.04
Total	1,898,488.04

Attachment to 2023 Form 5500
Schedule MB, Line 6 – Statement of Actuarial Assumption/Methods
Plan Name: Automobile Mechanics' Local No. 701 Pension Fund
EIN/PN: 36-6042061/001

Charges and Credits for Funding Standard Account

The amortization charges and credits for the Funding Standard Account for the plan year beginning January 1, 2023 are determined below.

1. Charges as of January 1, 2023

	Date		Amortization	Years	Outstanding
	<u>Established</u>	<u>Description</u>	<u>Amount</u>	<u>Remaining</u>	<u>Balance</u>
a.	January 1, 1997	Plan amendment	\$3,411,391	4	\$12,363,961
b.	January 1, 1998	Change in assumptions	345,173	5	1,514,346
c.	January 1, 1999	Plan amendment	4,317,555	6	22,020,384
d.	January 1, 2000	Plan Amendment	11,017,340	7	63,531,931
e.	January 1, 2002	Plan Amendment	95,793	9	667,804
f.	January 1, 2004	Change in assumptions	159,610	11	1,280,647
g.	January 1, 2005	Change in assumptions	15,521	12	131,906
h.	January 1, 2006	Change in assumptions	2,142,816	13	19,162,527
i.	January 1, 2009	Actuarial loss	12,582,830	1	12,582,831
j.	January 1, 2011	Actuarial loss	3,822,397	3	10,733,362
k.	January 1, 2012	Actuarial loss	5,111,756	4	18,526,621
l.	January 1, 2012	Change in assumptions	1,192,732	4	4,322,836
m.	January 1, 2013	Actuarial loss	548,171	5	2,404,939
n.	January 1, 2013	Change in assumptions	955,535	5	4,192,134
o.	January 1, 2014	Actuarial loss	1,546,102	6	7,885,424
p.	January 1, 2014	Change in assumptions	191,682	6	977,618
q.	January 1, 2015	Actuarial loss	1,816,345	7	10,474,027
r.	January 1, 2015	Change in assumptions	4,365,038	7	25,171,164
s.	January 1, 2016	Actuarial loss	4,142,496	8	26,467,609
t.	January 1, 2017	Actuarial loss	1,710,691	9	11,925,736
u.	January 1, 2018	Actuarial loss	1,079,041	10	8,109,246
v.	January 1, 2019	Actuarial loss	1,668,578	11	13,387,974
w.	January 1, 2020	Actuarial loss	315,511	12	2,681,425
x.	January 1, 2022	Change in assumptions	1,709,236	14	15,994,433
y.	January 1, 2023	Actuarial loss	<u>711,984</u>	15	<u>6,938,614</u>
z.	Total		64,975,324		303,449,499

2. Credits as of January 1, 2023

	Date		Amortization	Years	Outstanding
	<u>Established</u>	<u>Description</u>	<u>Amount</u>	<u>Remaining</u>	<u>Balance</u>
a.	January 1, 2021	Actuarial gain	\$1,749,604	13	\$15,646,158

Attachment to 2023 Form 5500
Schedule MB, Line 6 – Statement of Actuarial Assumption/Methods
Plan Name: Automobile Mechanics' Local No. 701 Pension Fund
EIN/PN: 36-6042061/001

	<u>Date</u> <u>Established</u>	<u>Description</u>	<u>Amortization</u> <u>Amount</u>	<u>Years</u> <u>Remaining</u>	<u>Outstanding</u> <u>Balance</u>
b.	January 1, 2022	Actuarial gain	<u>3,892,685</u>	14	<u>36,426,390</u>
c.	Total		5,642,289		52,072,548
3.	Net outstanding balance [(1z) - (2c)]				251,376,951
4.	Credit Balance as of January 1, 2023				117,852,586
5.	Waived funding deficiency				0
6.	Balance test result [(3) - (4) - (5)]				133,524,365
7.	Unfunded Actuarial Accrued Liability as of January 1, 2023, minimum \$0				133,524,365

Attachment to 2023 Form 5500
Schedule MB, Line 6 – Statement of Actuarial Assumption/Methods
Plan Name: Automobile Mechanics' Local No. 701 Pension Fund
EIN/PN: 36-6042061/001

Summary of Actuarial Methods

The ultimate cost of a pension plan is the excess of actual benefits and administrative expenses paid over actual net investment return on plan assets during the plan's existence until the last payment has been made to the last participant. A plan's "actuarial cost method" determines the expected incidence of actuarial costs by allocating portions of the ultimate cost to each plan year. The cost method is thus a budgeting tool to help ensure that a plan will be adequately and systematically accounted for and funded. Annual contributions and accounting expense are affected by a plan's "asset valuation method", as well as plan provisions, actuarial assumptions, and actual plan demographic and investment experience each year.

Actuarial Cost Method

The actuarial cost method used for determining the Industry Plan's ERISA funding requirements and the FASB ASC Topic 960 values is the Unit Credit method. Under this method, an accrued benefit is determined at each active participant's assumed retirement age based on service at both the beginning and the end of the current year. The Plan's Normal Cost is the sum of the present value of the excess of each active participant's accrued benefit at the end of the current year over that at the beginning of the current year. The Plan's accrued liability is the sum of (a) the present value of each active participant's accrued benefit at the beginning of the current year plus (b) the present value of each inactive participant's benefits. This method is prescribed for ERISA funding requirements by the Pension Protection Act of 2006.

The actuarial cost method used to make the same determinations for the Former Staff Plan's salary-based benefits is the Projected Unit Credit method. Under this method, a projected benefit is determined at each active participant's assumed retirement age assuming future compensation increases. The Plan's Normal Cost is the sum of the present value of the portion of each active participant's projected benefit attributable to the current year of service. The Plan's accrued liability is the sum of (a) the present value of the portion of each active participant's projected benefit attributable to all prior years of service plus (b) the present value of each inactive participant's benefits.

Asset Valuation Method

The actuarial value of assets was set equal to the market value of assets as of January 1, 2018. After January 1, 2018, the actuarial value of assets is adjusted to recognize the difference between the expected value of assets and the actual market value of assets over five years at a rate of 20% per year (five-year smoothing). The expected value of assets for the year is the market value of assets at the valuation date for the prior year brought forward with interest at the valuation rate to the valuation date for the current year. The actuarial value of assets cannot be less than 80% or more than 120% of the market value of assets.

Changes in Actuarial Methods Since Prior Valuation

None.

Attachment to 2023 Form 5500
Schedule MB, Line 6 – Statement of Actuarial Assumption/Methods
Plan Name: Automobile Mechanics' Local No. 701 Pension Fund
EIN/PN: 36-6042061/001

Summary of Actuarial Assumptions

ECONOMIC ASSUMPTIONS

Interest Rates

ERISA minimum funding, FASB ASC Topic 960, and withdrawal liability: 7.00% per year (net of investment-related expenses).

Rationale: In setting the above interest rate, the plan's historical investment performance, along with expected returns for each asset class and assumed inflation rate, is considered. It is based on the Plan's investment policy, including target asset allocation.

Current Liability (RPA'94): 2.19% per year, updated annually, as mandated by the IRS.

DEMOGRAPHIC ASSUMPTIONS

Except where noted, demographic assumptions are based on the actuary's judgment and continual review of experience.

Mortality

E ERISA minimum funding, FASB ASC Topic 960, and withdrawal liability:

Pre-retirement: Pri-2012 Employee Blue Collar (amount-weighted) with one-year setback and projected generationally with Scale MP-2021.

Post-retirement: Pri-2012 Retiree Blue Collar (amount-weighted) projected generationally with Scale MP-2021.

Disabled: Pri-2012 Disabled Retiree (amount weighted) with two-year set back and projected generationally with Scale MP-2021.

RPA '94 Current Liability: RPI-2014 Mortality Tables projected for mortality improvement, updated annually, as mandated by the IRS.

Compensation Increases

3.00% per year for the Former Staff Plan only, with increases assumed to occur at beginning of year.

Attachment to 2023 Form 5500
Schedule MB, Line 6 – Statement of Actuarial Assumption/Methods
Plan Name: Automobile Mechanics' Local No. 701 Pension Fund
EIN/PN: 36-6042061/001

Retirement

The following table shows the annual rates of retirement for active participants who are eligible to retire.

Age	Rate
55	10%
56-61	5
62	40
63	25
64	25
65+	100

Terminated vested participants are assumed to retire as follows:

Former Staff Plan participants – 100% at age 60.

Industry Plan participants with over 10 years of service – 100% at age 62.

Industry Plan participants with less than 10 years of service – 100% at age 65.

For inactive vested participants over Normal Retirement Age and not yet in receipt, immediate commencement of actuarially increased benefits is assumed.

Form of Payment

Married participants are assumed to elect the 50% joint and survivor form of payment.

Non-married participants are assumed to elect the normal form.

Termination

Annual rates of termination are for causes other than death, disability or retirement and are based on recent experience of plan participants. Sample rates are shown in the following table.

Age	Termination
20	8.22%
25	7.72
30	7.22
35	6.28
40	5.15
45	3.98
50	2.56

Attachment to 2023 Form 5500
Schedule MB, Line 6 – Statement of Actuarial Assumption/Methods
Plan Name: Automobile Mechanics' Local No. 701 Pension Fund
EIN/PN: 36-6042061/001

Disability

Sample disability rates shown below for active participants:

Age	Rate
20	0.0125%
30	0.0125
40	0.0225
50	0.1000
60	0.4350

Decrement Timing

Decrements are assumed to occur at the beginning of the year.

Marital Characteristics

For participants not in pay status: 85% of participants are assumed to be married to a spouse of the opposite sex. Males are assumed to be 4 years older than females.

For participants in pay status: Actual birth dates of beneficiaries are included in the census data, where relevant.

For beneficiaries: Actual birth dates are included in the census data, where relevant.

Projection of Future Service and Benefit Accruals

Industry Plan active employees are assumed to accrue future service at the rate of 0.95 per year in all future years.

Staff Plan active employees are assumed to accrue future service at the rate of 1.00 per year in all future years.

Expenses

The expected administrative expenses of \$2,200,000 payable (middle of year) from the trust are loaded to the normal cost.

The present value of future administrative expenses for FASB ASC Top 960 plan accounting was calculated using an interest rate of 7% and anticipated expenses of \$2,200,000 for the 2023 plan year, with increases of 2% per year thereafter. The length of the projection period is equal to the duration of the Plan's liabilities (approximately 12 years).

Benefits Not Valued

All benefits are valued.

Attachment to 2023 Form 5500
Schedule MB, Line 6 – Statement of Actuarial Assumption/Methods
Plan Name: Automobile Mechanics' Local No. 701 Pension Fund
EIN/PN: 36-6042061/001

Special Data Adjustments

None.

Changes in Actuarial Assumptions Since Prior Valuation

- **For current liability (RPA '94):** Interest rate was changed from 1.91% to 2.19% per year and the statutory mortality tables have been updated as required by law.
- **For withdrawal liability:** Interest rate and mortality rates were changed to be consistent with the assumptions used for minimum funding that were in effect on December 31, 2022.

Automobile Mechanics' Local No. 701 Pension Fund
EIN: 36-6042061
December 31, 2023

Employer Contribution Rate

Schedule R, line 13d - Collective Bargaining Agreement Expiration Date
Schedule R, line 13e - Information on Contribution Rates and Base Units

		<u>Weekly Rate</u>	<u>CBA Exp.</u>
Ryder Truck Rental, Inc.	59-0747035		
		205.00	5/31/2026
		218.00	10/31/2026
First Student, Inc.	59-2364035		
		70.00	3/31/2024
		217.00	3/31/2024
		223.00	3/31/2024
Waste Management of IL	36-2660859		
		215.00	12/31/2023
		217.00	12/31/2023

SCHEDULE H	OTHER RECEIVABLES	STATEMENT 1
DESCRIPTION	BEGINNING	ENDING
ACCRUED INVESTMENT INCOME	452,812.	733,787.
WITHDRAWAL LIABILITY RECEIVABLE	1,966,054.	2,473,965.
PREPAID EXPENSES	290,021.	199,545.
DUE FROM BROKER	160,924.	0.
TOTAL TO SCHEDULE H, LINE 1B(3)	2,869,811.	3,407,297.

SCHEDULE H	OTHER GENERAL INVESTMENTS	STATEMENT 2
DESCRIPTION	BEGINNING	ENDING
MUNICIPAL BONDS	4,542,051.	3,658,271.
TOTAL TO SCHEDULE H, LINE 1C(15)	4,542,051.	3,658,271.

SCHEDULE H	OTHER PLAN LIABILITIES	STATEMENT 3
DESCRIPTION	BEGINNING	ENDING
DUE TO BROKER	0.	1,480,196.
DEFERRED COMPENSATION PLAN	270,319.	171,001.
CASH OVERDRAFT	3,756.	0.
DUE TO RELATED ORGANIZATIONS - NET	17,006.	31,859.
TOTAL TO SCHEDULE H, LINE 1J	291,081.	1,683,056.

SCHEDULE H	OTHER INCOME	STATEMENT 4
DESCRIPTION		AMOUNT
WITHDRAWAL LIABILITY INCOME		2,406,399.
MISCELLANEOUS INCOME		154,554.
PARTNERSHIPS NET INVESTMENT GAINS (LOSSES)		-18,523,939.
TOTAL TO SCHEDULE H, LINE 2C		-15,962,986.

SCHEDULE H	OTHER ADMINISTRATIVE EXPENSES	STATEMENT 5
DESCRIPTION		AMOUNT
COMPUTER CONSULTING FEES		111,897.
DEPRECIATION		9,910.
DOCUMENT FILMING AND STORAGE FEES		15,371.
DUES AND SUBSCRIPTIONS		1,492.
EQUIPMENT REPAIRS, MAINTENACE AND BUILDING EXPENSE		25,531.
FIDUCIARY RESPONSIBILITY INSURANCE AND BONDING		130,610.
INSURANCE - BUILDING AND OTHER		14,335.
OFFICE EXPENSE		132,376.
PBI - DEATH VERIFICATION		7,219.
PLAN TERMINATION INSURANCE		523,880.
RENT		42,260.
UTILITIES		5,231.
COMMON ADMIN EXPENSES		693,697.
CONFERENCES AND CONVENTIONS		22,039.
TOTAL TO SCHEDULE H, LINE 2I(11)		1,735,848.

Attachment to 2023 Form 5500
Schedule MB, Line 8b(1) - Projection of Expected Benefit Payments
Plan Name: Automobile Mechanics' Local No. 701 Pension Fund
EIN: 36-6042061
PIN: 001

Plan Year	Active Participants	Terminated Vested	Retired Participants and Beneficiaries Receiving	Total
		Participants	Payments	
2023	3,177,637	7,382,374	82,890,228	93,450,239
2024	5,213,124	9,346,972	80,841,072	95,401,168
2025	7,081,325	11,291,645	78,721,443	97,094,413
2026	8,700,979	13,188,032	76,476,025	98,365,036
2027	10,342,469	15,321,754	74,178,389	99,842,612
2028	11,856,640	17,307,933	71,798,277	100,962,850
2029	13,205,331	18,790,218	69,321,552	101,317,101
2030	14,507,442	20,094,023	66,761,086	101,362,551
2031	15,703,843	21,708,508	64,128,507	101,540,858
2032	16,718,478	22,991,608	61,411,084	101,121,170
2033	17,766,902	24,291,617	58,657,240	100,715,759
2034	18,774,446	25,272,178	55,870,673	99,917,297
2035	19,603,073	26,261,241	53,035,711	98,900,025
2036	20,372,333	27,050,964	50,160,063	97,583,360
2037	21,065,736	27,915,203	47,255,370	96,236,309
2038	21,692,948	28,763,606	44,332,910	94,789,464
2039	22,281,526	29,375,577	41,404,522	93,061,625
2040	22,722,654	29,754,239	38,483,011	90,959,904
2041	23,119,704	29,987,534	35,582,128	88,689,366
2042	23,523,736	30,222,078	32,716,540	86,462,354
2043	23,686,201	30,228,669	29,901,743	83,816,613
2044	23,774,686	30,133,539	27,153,920	81,062,145
2045	23,909,056	30,118,371	24,489,654	78,517,081
2046	23,852,508	29,829,287	21,925,585	75,607,380
2047	23,750,102	29,456,198	19,478,076	72,684,376
2048	23,644,088	28,916,579	17,162,702	69,723,369
2049	23,449,369	28,247,074	14,993,539	66,689,982
2050	23,101,993	27,625,741	12,982,457	63,710,191
2051	22,668,057	26,833,641	11,138,449	60,640,147
2052	22,265,578	25,985,596	9,467,004	57,718,178
2053	21,748,855	25,061,495	7,969,799	54,780,149
2054	21,184,521	24,069,909	6,644,696	51,899,126
2055	20,556,226	23,000,248	5,486,072	49,042,546
2056	19,884,790	21,931,244	4,485,332	46,301,366
2057	19,139,698	20,811,547	3,631,497	43,582,742
2058	18,388,196	19,636,618	2,911,924	40,936,738
2059	17,610,245	18,483,970	2,312,913	38,407,128
2060	16,784,132	17,338,110	1,820,301	35,942,543
2061	15,956,955	16,176,617	1,420,029	33,553,601
2062	15,132,154	15,026,134	1,098,555	31,256,843

2063	14,284,530	13,896,780	843,227	29,024,537
2064	13,439,967	12,803,366	642,584	26,885,917
2065	12,613,948	11,751,562	486,476	24,851,986
2066	11,796,157	10,744,657	366,146	22,906,960
2067	11,001,388	9,788,228	274,201	21,063,817
2068	10,234,455	8,884,153	204,499	19,323,107
2069	9,496,682	8,033,554	152,037	17,682,273
2070	8,791,145	7,236,906	112,800	16,140,851
2071	8,119,626	6,494,141	83,612	14,697,379
2072	7,482,120	5,804,687	61,995	13,348,802

Attachment to 2023 Form 5500

**Schedule MB, Line 8b(3) - Schedule of Projection of Employer Contributions and Withdrawal
Liability Payments**

Plan Name: Automobile Mechanics' Local No. 701 Union and Industry Plan

EIN: 36-6042061

PIN: 001

Schedule MB, Line 8b(3) - Schedule of Projection of Employer Contributions and Withdrawal Liability Payments			
Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2023	42,431,912	3,665,382	46,097,294
2024	43,904,850	3,328,661	47,233,511
2025	44,872,450	2,924,211	47,796,661
2026	44,960,600	2,475,591	47,436,191
2027	44,960,600	1,757,422	46,718,022
2028	44,960,600	1,464,518	46,425,118
2029	44,960,600	1,171,615	46,132,215
2030	44,960,600	878,711	45,839,311
2031	44,960,600	585,807	45,546,407
2032	44,960,600	292,904	45,253,504

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1510 - 0110 1510 - 0089 2023 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2023 or fiscal plan year beginning <u>01/01/2023</u> and ending <u>12/31/2023</u>	
A This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ B This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months) C If the plan is a collectively-bargained plan, check here ☒ D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____ E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐	

Part II Basic Plan Information - enter all requested information											
1a Name of plan AUTOMOBILE MECHANICS' LOCAL NO. 701 PENSION FUND 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TRUSTEES OF AUTOMOBILE MECHANICS' LOCAL NO. 701 PEN C/O JENNY EARTH-GILLUND 361 S. FRONTAGE ROAD SUITE 100 BURR RIDGE IL 60527-6393	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ►</td> <td>001</td> </tr> <tr> <td colspan="2">1c Effective date of plan 01/01/1958</td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) 36-6042061</td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number 708-482-0110</td> </tr> <tr> <td colspan="2">2d Business code (see instructions) 811190</td> </tr> </table>	1b Three-digit plan number (PN) ►	001	1c Effective date of plan 01/01/1958		2b Employer Identification Number (EIN) 36-6042061		2c Plan Sponsor's telephone number 708-482-0110		2d Business code (see instructions) 811190	
1b Three-digit plan number (PN) ►	001										
1c Effective date of plan 01/01/1958											
2b Employer Identification Number (EIN) 36-6042061											
2c Plan Sponsor's telephone number 708-482-0110											
2d Business code (see instructions) 811190											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>10/4/24</u>	Mark Grasseschi
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		<u>10/4/24</u>	Christopher Konecki
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

**Form 5500 (2023)
v. 230728**

3a Plan administrator's name and address ☒ Same as Plan Sponsor**3b** Administrator's EIN**3c** Administrator's telephone number**4** If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:**a** Sponsor's name**c** Plan Name**4b** EIN**4d** PN**5** Total number of participants at the beginning of the plan year**5**

14,968

6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).**a (1)** Total number of active participants at the beginning of the plan year**a (2)** Total number of active participants at the end of the plan year**b** Retired or separated participants receiving benefits**c** Other retired or separated participants entitled to future benefits**d** Subtotal. Add lines 6a(2), 6b, and 6c**e** Deceased participants whose beneficiaries are receiving or are entitled to receive benefits**f** Total. Add lines 6d and 6e**g (1)** Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)**(2)** Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)**h** Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested**7** Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)**7**

259

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:**9a** Plan funding arrangement (check all that apply)

- (1) ☒ Insurance
 (2) ☐ Code section 412(e)(3) insurance contracts
 (3) ☒ Trust
 (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
 (2) ☐ Code section 412(e)(3) insurance contracts
 (3) ☒ Trust
 (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)**a Pension Schedules**

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 (4) ☐ **DCG** (Individual Plan Information) - Number Attached _____
 (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information - Small Plan)
 (3) ☒ **A** (Insurance Information) - Number Attached 1
 (4) ☒ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

AUTOMOBILE MECHANICS' LOCAL NO. 701 UNION AND INDUSTRY PENSION FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2023

FORM 5500, SCHEDULE H, LINE 4j

EIN 36-6042061
PLAN NO. 001

(a) Identity of Party Involved	(b) Description of Asset (include interest rate and maturity in case of a loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred With Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
N/A	Goldman Sachs Financial Square Fund	\$ 91,691,440	N/A	N/A	N/A	\$ 91,691,440	\$ 91,691,440	\$ -
N/A	Goldman Sachs Financial Square Fund	N/A	\$ 90,133,744	N/A	N/A	90,133,744	90,133,744	-
N/A	Vanguard Total Stock Mkt Index Instl Plus Fd	9,049,159	N/A	N/A	N/A	9,049,159	9,049,159	-
N/A	Vanguard Total Stock Mkt Index Instl Plus Fd	N/A	66,100,000	N/A	N/A	22,510,294	66,100,000	43,589,706

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Automobile Mechanics' Local No. 701 Pension Fund	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Trustees of Automobile Mechanics' Local No. 701 Pension Fund	D Employer Identification Number (EIN) 36-6042061

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)

1a Enter the valuation date: Month 1 Day 1 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 1,021,572,858
(2) Actuarial value of assets for funding standard account	1b(2) 1,131,684,334
c (1) Accrued liability for plan using immediate gain methods	1c(1) 1,265,208,699
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 1,265,208,699
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 2,355,535,945
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 26,485,527
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 93,633,390
(3) Expected plan disbursements for the plan year	1d(3) 95,833,390

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Kevin Campe Signature of actuary Kevin M. Campe Type or print name of actuary Milliman, Inc. Firm name 71 S. Wacker Dr., 31st Floor Chicago IL 60606-4637 Address of the firm	10/04/2024 Date 23-05356 Most recent enrollment number (312) 726-0677 Telephone number (including area code)
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2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	1,023,538,912
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	6,664	1,166,550,444
(2) For terminated vested participants	4,601	656,655,246
(3) For active participants:		
(a) Non-vested benefits		24,767,032
(b) Vested benefits		507,563,223
(c) Total active	3,964	532,330,255
(4) Total	15,229	2,355,535,945
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	43.45 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2023	46,908,320				
Totals ▶			3(b)	46,908,320	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 1,898,488

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	89.4 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.19 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	9P - 1
(2) Females	6c(2)	9FP - 1
d Valuation liability interest rate	6d	7.00 %
e Salary scale	6e	3.00 % ☐ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.00%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.7%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-14.1%
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	2,126,820
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	6,938,614	711,984

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?.....	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	10,322,331

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	303,449,499	64,975,324
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c..... **9d** 5,270,836**e** Total charges. Add lines 9a through 9d..... **9e** 80,568,491**Credits to funding standard account:****f** Prior year credit balance, if any..... **9f** 117,852,586**g** Employer contributions. Total from column (b) of line 3..... **9g** 46,908,320

	Outstanding balance	
h Amortization credits as of valuation date..... 9h	52,072,548	5,642,289

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h..... **9i** 10,272,158**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL).....**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

9j(1)	397,837,511	
9j(2)	993,809,749	
9j(3)		0

k (1) Waived funding deficiency**(2)** Other credits

9k(1)	0
9k(2)	0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)

9l	180,675,353
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m Credit balance: If line 9l is greater than line 9e, enter the difference

9m	100,106,862
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n Funding deficiency: If line 9e is greater than line 9l, enter the difference

9n	
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o Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**(3)** Total as of valuation date

9o(1)	0
9o(2)(a)	0
9o(2)(b)	0
9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)..... **10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No