

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan MASON TENDERS' DISTRICT COUNCIL PENSION FUND
1b	Three-digit plan number (PN) ▶ 074
1c	Effective date of plan 07/01/1955
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND 520 EIGHTH AVENUE, SUITE 600 NEW YORK, NY 10018-4196
2b	Employer Identification Number (EIN) 13-6190433
2c	Plan Sponsor's telephone number 212-452-9700
2d	Business code (see instructions) 236200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/11/2024	MICHAEL E. HELLSTROM
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/11/2024	JOHN O'HARE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 19066
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 8895 6a(2) 9056 6b 4600 6c 5130 6d 18786 6e 789 6f 19575 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 617

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 1
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan MASON TENDERS' DISTRICT COUNCIL PENSION FUND	B Three-digit plan number (PN) ►	074
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND	D Employer Identification Number (EIN) 13-6190433	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
UNION LABOR LIFE INSURANCE CO.

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA01257		01/01/2023	12/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
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(a) Total amount of commissions paid	(b) Total amount of fees paid
0	424553

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
THE UNION LABOR LIFE INSURANCE CO

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	424553	ASSET MANAGEMENT FEE	0

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II**Investment and Annuity Contract Information**

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	70834019

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year.....**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits

7c(2)

(3) Interest credited during the year

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions.....

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions.....

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

- Round off amounts to nearest dollar.
- Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan MASON TENDERS' DISTRICT COUNCIL PENSION FUND	B Three-digit plan number (PN) 074
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND	D Employer Identification Number (EIN) 13-6190433

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 1652658933
(2) Actuarial value of assets for funding standard account	1b(2) 1795144956
c (1) Accrued liability for plan using immediate gain methods	1c(1) 1752629902
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 1547952304
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 3018121433
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 111128976
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 90495627
(3) Expected plan disbursements for the plan year	1d(3) 94795627

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	10/03/2024
Signature of actuary JOEL LEARY, ASA, FCA, MAAA	Date 23-06166
Type or print name of actuary SEGAL	Most recent enrollment number 212-251-5000
Firm name 333 WEST 34TH STREET, NEW YORK, NY 10001-2402	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	1652658933
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	5087	1142642829
(2) For terminated vested participants	5025	447661866
(3) For active participants:		
(a) Non-vested benefits		276496313
(b) Vested benefits		1151320425
(c) Total active	8895	1427816738
(4) Total	19007	3018121433
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	54.76 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2023	86203660				
Totals ►			3(b)	86203660	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	116.0 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.55 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.00 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.5 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-10.8 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	4146050
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	41996895	4309377
3	4676000	4676000

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	26530513

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	474687585	83354654
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c**9d** 7691962**e** Total charges. Add lines 9a through 9d**9e** 117577129**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 311076636**g** Employer contributions. Total from column (b) of line 3**9g** 86203660**h** Amortization credits as of valuation date**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 26618596**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

	Outstanding balance	
9h	206126003	29679007
9j(1)	468208586	
9j(2)	983128717	

9j(3) 0**k (1)** Waived funding deficiency**9k(1)** 0**(2)** Other credits**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 453577899**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 336000770**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)** 0**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)** 0**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)** 0**(3)** Total as of valuation date**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan MASON TENDERS' DISTRICT COUNCIL PENSION FUND	B Three-digit plan number (PN) ▶	074
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND	D Employer Identification Number (EIN) 13-6190433	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BAIRD ADVISORS
39-6037917

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLACKROCK ADVISORS, LLC
23-2784752

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLACKSTONE ALTERNATIVE ASSET MGMT.
13-3702086

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CHEVY CHASE TRUST COMPANY
52-2037618

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL TRUST COMPANY

26-3761443

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GROSVENOR CAPITAL MANAGEMENT, LP

36-3795985

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HAMILTON LANE ADVISORS, LLC

23-2962336

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MCMORGAN & COMPANY LLC

52-2334338

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NB ALTERNATIVES ADVISERS LLC

30-0536163

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLUE OWL GPSC ADVISORS LLC

399 PARK AVENUE
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PARAMETRIC PORTFOLIO ASSOCIATES LLC

20-0292745

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PROLOAN BOND FUND, LLC

26-3436991

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MAN FUNDS XI SPC

PO BOX 309GT UGLAND HOUSE
GEORGE TOWN, GRAND CAYMAN 11104KY KY

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SIGULER GUFF ADVISORS. LLC

13-3855629

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EARNEST PARTNERS, LLC

58-2386669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	1087670	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WILLIAM BLAIR INVESTMENT MGMT, LLC

47-2614791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	973204	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT, LLC

80-0618452

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	888149	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SCHULTHEIS & PANETTIERI LLP

13-1577780

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	638199	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BOSTON PARTNERS GLOBAL INVESTORS, I

98-0202744

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	531640	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENT MANAGEMENT INC

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 51	NONE	530283	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ULLICO INVESTMENT ADVISORS INC

52-6435649

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	375121	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JANUS CAPITAL MANAGEMENT LLC

75-3019302

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	324575	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST COMPANY

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 51 52 62 99	NONE	308497	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

POLEN CAPITAL MANAGEMENT, LLC

26-0319356

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	305586	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LAZARD ASSET MANAGEMENT, LLC

05-0530199

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	235170	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE SEGAL CO. (EASTERN STATES), INC

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	232470	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PROSKAUER ROSE LLP

13-1840454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	175243	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GALLAGHER FIDUCIARY ADVISORS LLC

36-4291971

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	143791	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET MGMT CO, LLC

52-1200960

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	136578	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GORLICK, KRAVITZ, & LISTHAUS PC

13-3790829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	97935	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALLIED SYSTEM INTEGRATORS, INC.

11-3622037

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	78535	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MD BUILDING SERVICES

13-3684387

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	CLEANING SERVICE	23949	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TRUE TYPE PRINTING CO, INC.

13-5600711

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	19931	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BICC SYSTEMS, INC.

36-2852073

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	14689	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ROBERT M. CHEVERIE & ASSOCIATES, PC

06-1335139

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	12168	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNITED PRINT GROUP INC

13-3034937

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	12045	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

IDB BANK

13-5596781

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	12039	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TEANECK BUSINESS ASSOCIATES, INC

26-3157475

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	6846	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ADP

ONE ADP BOULEVARD
ROSELAND, NJ 07068

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	6318	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MICHAEL JAMES INDUSTRIES INC

11-3507369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	6274	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RICHARD ADELMAN

11-2742347

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	5544	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INSURANCE SVCS, INC.

46-0619194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	55079	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

UNION LABOR LIFE INSURANCE COMPANY

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS, INC.	22 53	5566

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ULLICO / MARKEL 13-2988846	INSURANCE COMMISSIONS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS, INC.	22 53	34573

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CHUBB 13-1963496	INSURANCE COMMISSIONS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS, INC.	22 53	14777

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
EUCLID / HUDSON 45-3957469	INSURANCE COMMISSIONS

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2023 This Form is Open to Public Inspection.	
For calendar plan year 2023 or fiscal plan year beginning <u>01/01/2023</u> and ending <u>12/31/2023</u>					
A Name of plan <u>MASON TENDERS' DISTRICT COUNCIL PENSION FUND</u>				B Three-digit plan number (PN) ▶	<u>074</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND</u>				D Employer Identification Number (EIN) <u>13-6190433</u>	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>THE ULLICO SEPARATE ACCOUNT J</u>					
b Name of sponsor of entity listed in (a): <u>THE UNION LABOR LIFE INSURANCE CO.</u>					
c EIN-PN <u>13-1423090-203</u>		d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>70834019</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ASB ALLEGIANCE REAL ESTATE FUND</u>					
b Name of sponsor of entity listed in (a): <u>CHEVY CHASE TRUST COMPANY</u>					
c EIN-PN <u>52-6257033-006</u>		d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>102727248</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ASB LABOR EQUITY INDEX FUND</u>					
b Name of sponsor of entity listed in (a): <u>CHEVY CHASE TRUST COMPANY</u>					
c EIN-PN <u>27-3350609-010</u>		d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>101825091</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>CRESCENT CAPITAL TRUST II (LEVERED)</u>					
b Name of sponsor of entity listed in (a): <u>GLOBAL TRUST COMPANY</u>					
c EIN-PN <u>32-6471303-005</u>		d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>40873433</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MCMORGAN INFRASTRUCTURE FUND I, LP</u>					
b Name of sponsor of entity listed in (a): <u>MCMORGAN INFRASTRUCTURE GP LLC</u>					
c EIN-PN <u>30-0808269-001</u>		d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>32147830</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PARAMETRIC DEFENSIVE EQUITY FD LLC</u>					
b Name of sponsor of entity listed in (a): <u>PARAMETRIC PORTFOLIO ASSOCIATES LLC</u>					
c EIN-PN <u>45-2531297-001</u>		d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>54376020</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ULLICO INFRASTRUCTURE TAX EXEMPT FD</u>					
b Name of sponsor of entity listed in (a): <u>ULLICO INVESTMENT ADVISORS INC</u>					
c EIN-PN <u>90-0622302-001</u>		d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>23870539</u>		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.					
Schedule D (Form 5500) 2023 v. 230707					

a Name of MTIA, CCT, PSA, or 103-12 IE: WESTERN ASSET US CORE PLUS LLC

b Name of sponsor of entity listed in (a): WESTERN ASSET MANAGEMENT COMPANY LLC

c EIN-PN 20-1575788-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 82095365
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a Name of MTIA, CCT, PSA, or 103-12 IE: PROLOAN BOND FUND LLC

b Name of sponsor of entity listed in (a): RICHMOND CAPITAL MANAGEMENT

c EIN-PN 26-3436991-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 35253910
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan MASON TENDERS' DISTRICT COUNCIL PENSION FUND	B Three-digit plan number (PN) ►	074
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND	D Employer Identification Number (EIN) 13-6190433	

Part I	Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		28612831	14889121
b Receivables (less allowance for doubtful accounts):				
(1) Employer contributions	1b(1)		13409000	12023000
(2) Participant contributions	1b(2)			
(3) Other	1b(3)		10580706	19115938
c General investments:				
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		28061811	39917949
(2) U.S. Government securities	1c(2)		37284517	41304791
(3) Corporate debt instruments (other than employer securities):				
(A) Preferred	1c(3)(A)		3268745	8592140
(B) All other	1c(3)(B)		3991955	16630855
(4) Corporate stocks (other than employer securities):				
(A) Preferred	1c(4)(A)			
(B) Common	1c(4)(B)		648377937	717365132
(5) Partnership/joint venture interests	1c(5)		215300736	236072388
(6) Real estate (other than employer real property)	1c(6)			
(7) Loans (other than to participants)	1c(7)			
(8) Participant loans	1c(8)			
(9) Value of interest in common/collective trusts	1c(9)		275307793	245425772
(10) Value of interest in pooled separate accounts	1c(10)		80979272	70834019
(11) Value of interest in master trust investment accounts	1c(11)			
(12) Value of interest in 103-12 investment entities	1c(12)		162541180	227743664
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		153472141	172917779
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)			
(15) Other	1c(15)		2220833	4456871

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	5769938	6116376
f Total assets (add all amounts in lines 1a through 1e)	1f	1669179395	1833405795
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	2078756	2052728
i Acquisition indebtedness	1i		1346856
j Other liabilities	1j	14441706	20153482
k Total liabilities (add all amounts in lines 1g through 1j)	1k	16520462	23553066
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	1652658933	1809852729

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	86203660	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		86203660
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1240888	
(B) U.S. Government securities	2b(1)(B)	458768	
(C) Corporate debt instruments	2b(1)(C)	2315411	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		4015067
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	11106897	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	6082322	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		17189219
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	284990674	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	289715790	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-4725116
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	123816386	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-5395721
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		3360306
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		19346958
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		5268629
c Other income	2c		316470
d Total income. Add all income amounts in column (b) and enter total	2d		249395858

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	81680107	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		81680107
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	1322013	
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)	558212	
(4) IQPA audit fees.....	2i(4)	65000	
(5) Investment advisory and investment management fees	2i(5)	6032163	
(6) Bank or trust company trustee/custodial fees	2i(6)	307873	
(7) Actuarial fees	2i(7)	232470	
(8) Legal fees	2i(8)	297736	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	11892	
(11) Other expenses	2i(11)	1694596	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		10521955
j Total expenses. Add all expense amounts in column (b) and enter total	2j		92202062

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		157193796
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **SCHULTHEIS & PANETTIERI, LLP**

(2) EIN: **13-1577780**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		7500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		597748305
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 522823.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2023 This Form is Open to Public Inspection.	
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023					
A Name of plan MASON TENDERS' DISTRICT COUNCIL PENSION FUND				B Three-digit plan number (PN) ▶	074
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND				D Employer Identification Number (EIN) 13-6190433	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☒ Increase ☐ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2023 v. 230707	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **STRUCTURE-TONE INC**

b EIN **13-2687699**

c Dollar amount contributed by employer **3865820**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **TURNER CONSTRUCTION COMPANY**

b EIN **13-1401980**

c Dollar amount contributed by employer **2677560**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **TITAN INDUSTRIAL SERVICES CORP**

b EIN **26-2686253**

c Dollar amount contributed by employer **2409163**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **PAL ENVIRO. SAFETY CORP**

b EIN **11-3167874**

c Dollar amount contributed by employer **2118233**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **CALVIN MAINTENANCE**

b EIN **13-3452020**

c Dollar amount contributed by employer **2023676**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **MAGEN & CO. INC. *J.T.**

b EIN **11-3136124**

c Dollar amount contributed by employer **1948004**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **NORTHSTAR CONTRACTING GROUP INC**

b EIN **26-0153510**

c Dollar amount contributed by employer **1931757**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **JRM CONSTR MANAGEMENT, LLC**

b EIN **20-8783504**

c Dollar amount contributed by employer **1844951**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **BREEZE DEMOLITION CORP**

b EIN **46-4352973**

c Dollar amount contributed by employer **1826190**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **TISHMAN AN AECOM COMPANY**

b EIN **13-4102826**

c Dollar amount contributed by employer **1696261**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	0 0 0
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: <u>47.00</u> % Private Equity: _____ % Investment-Grade Debt and Interest Rate Hedging Assets: <u>23.00</u> % High-Yield Debt: _____ % Real Assets: <u>7.00</u> % Cash or Cash Equivalents: _____ % Other: <u>23.00</u> % b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☐ Design-based safe harbor method ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.	



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Independent Auditor's Report

Board of Trustees
Mason Tenders' District Council Pension Fund

Opinion

We have audited the accompanying financial statements of the Mason Tenders' District Council Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years ended December 31, 2023 and 2022, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2023 and 2022, and the changes in net assets available for benefits for the years ended December 31, 2023 and 2022 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 21 through 46 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on page 47 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script, appearing to read "Schullhas & Parolletti LLP".

Hauppauge, New York
August 26, 2024

Schedule MB, line 8b(2) - Schedule of Active Participant Data

The participant data is for the year ended December 31, 2022

Age	Total	Pension Credits									
		Under 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 20	19	7	12	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
20 - 24	254	38	201	15	-	-	-	-	-	-	-
	\$140	\$11	\$140	-	-	-	-	-	-	-	-
25 - 29	595	42	357	185	11	-	-	-	-	-	-
	\$290	\$12	\$146	\$590	-	-	-	-	-	-	-
30 - 34	1,038	55	441	388	138	16	-	-	-	-	-
	\$477	\$11	\$164	\$619	\$1,106	-	-	-	-	-	-
35 - 39	1,080	36	310	359	223	134	18	-	-	-	-
	\$711	\$9	\$170	\$601	\$1,074	\$1,619	-	-	-	-	-
40 - 44	1,208	30	280	317	254	201	121	5	-	-	-
	\$926	\$11	\$157	\$594	\$1,034	\$1,598	\$2,373	-	-	-	-
45 - 49	1,262	24	219	253	231	232	231	72	-	-	-
	\$1,182	\$15	\$174	\$568	\$991	\$1,499	\$2,286	\$2,845	-	-	-
50 - 54	1,244	10	150	192	235	241	262	139	13	2	-
	\$1,395	-	\$149	\$571	\$859	\$1,464	\$2,173	\$2,991	-	-	-
55 - 59	1,098	13	99	143	206	194	266	122	32	22	1
	\$1,537	-	\$175	\$493	\$876	\$1,357	\$2,160	\$2,828	\$3,995	\$4,684	-
60 - 64	685	6	63	83	126	121	151	91	23	17	4
	\$1,436	-	\$169	\$427	\$757	\$1,280	\$1,982	\$2,355	\$3,586	-	-
65 - 69	170	-	10	22	29	40	47	15	4	2	1
	\$1,295	-	-	\$492	\$615	\$1,226	\$1,683	-	-	-	-
70 & over	33	1	3	3	7	9	6	3	-	1	-
	\$1,016	-	-	-	-	-	-	-	-	-	-
Unknown	209	122	82	3	1	-	1	-	-	-	-
	\$43	\$15	\$67	-	-	-	-	-	-	-	-
Total	8,895	384	2,227	1,963	1,461	1,188	1,103	447	72	44	6
	\$984	\$12	\$155	\$577	\$955	\$1,467	\$2,167	\$2,760	\$3,923	\$4,475	-

Section 3: Certificate of Actuarial Valuation

Exhibit J: Statement of Actuarial Assumptions, Methods and Models

(Schedule MB, Line 6)

Mortality Rates

Healthy Annuitants: RP-2006 Blue Collar Healthy Annuitant Mortality Table with generational projection using Scale MP-2018

Disabled Annuitants: 75% of the RP-2006 Disabled Retiree Mortality Table with generational projection using Scale MP-2018

Non-annuitants: RP-2006 Blue Collar Employee Mortality Table with generational projection using Scale MP-2018

The underlying tables with the generational projection to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

The mortality rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of deaths and the projected number based on the prior years' assumption over the past several years.

Section 3: Certificate of Actuarial Valuation

Termination Rates

Age	Rate (%)						
	Mortality ¹		Disability	Withdrawal ²			
	Male	Female		Years of Service			
				Less than 2 Years	2 – 4 Years	5 – 9 Years	10 Years or More
20	0.07	0.02	0.08	26.99	12.06	- -	- -
25	0.07	0.02	0.12	32.61	14.57	9.72	- -
30	0.06	0.02	0.15	27.92	11.54	6.29	3.63
35	0.07	0.03	0.21	25.17	9.37	5.36	3.77
40	0.10	0.05	0.31	23.87	8.80	4.51	3.11
45	0.16	0.09	0.50	23.22	8.05	4.37	2.80
50	0.26	0.13	0.85	23.40	7.57	3.99	2.62
55	0.38	0.19	1.41	20.28	6.65	1.94	0.66
60	0.64	0.31	2.28	20.45	6.66	1.59	0.15

¹ Mortality rates shown for base table.

² Withdrawal rates do not apply at or beyond early retirement age

The termination rates and disability rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations and disability retirements and the projected number based on the prior years' assumption over the past several years.

Section 3: Certificate of Actuarial Valuation

Retirement Rates

Normal and Early Pensions		Service Pension	
Age	Annual Retirement Rates ¹	Age	Annual Retirement Rates ¹
55 – 61	1%	Age 61 & under	15% ²
62 – 64	5%	62	30%
65	30%	63 – 64	20%
66 - 69	20%	65	30%
70	100%	66 – 69	20%
		70	100%

¹if eligible

²20% at first year of eligibility for the service pension

The retirement rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number based on the prior years' assumption over the past several years.

Description of Weighted Average Retirement Age	Age 61, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2023 actuarial valuation.
Retirement Age for Inactive Vested Participants	65
Future Benefit Accruals	Employees are assumed to work 80% of the prior year's hours plus 20% of the average of the prior five year's hours with a minimum of 750 hours per year. The future benefit accruals were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual hours worked over the past several years.
Unknown Data for Participants	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.
Definition of Active Participants	Active participants are defined as those with at least 150 hours in the most recent plan year, excluding those who have retired as of the valuation date.
Percent Married	80%

Section 3: Certificate of Actuarial Valuation

Age of Spouse	Spouses of male participants are three years younger and spouses of female participants are three years older.
Benefit Election	Single participants and participants who do not meet the requirement for a subsidized joint-and-survivor with pop-up annuity are assumed to elect the Single Life Annuity form of payment, and married participants are assumed to take the 50% joint and survivor annuity with pop-up.
Delayed Retirement Factors	Active participants assumed to work enough hours each month to not qualify for delayed retirement adjustment. Inactive vested participants who are assumed to commence receipt of benefits after attaining normal retirement age qualify for delayed retirement increases.
Net Investment Return	7.00% The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.
Annual Administrative Expenses	\$4,300,000 for the year beginning January 1, 2023 (equivalent to \$4,146,050 payable at the beginning of the year). The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.
Actuarial Value of Assets	The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected market return, and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market.
Actuarial Cost Method	Entry Age Normal Actuarial Cost Method. Entry Age is the age at date of employment or, if date is unknown, current age minus vesting credits. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service, with Normal Cost determined as if the current benefit accrual rate had always been in effect.
Benefits Valued	Unless otherwise indicated, includes all benefits summarized in Exhibit K.
Current Liability Assumptions	<i>Interest:</i> 2.55%, within the permissible range prescribed under IRC Section 431(c)(6)(E) <i>Mortality:</i> Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): RP-2006 employee and annuitant mortality tables, projected generationally using scale MP-2021 (previously, MP-2020)
Estimated Rate of Investment Return	<i>On actuarial value of assets (Schedule MB, line 6g):</i> 5.5%, for the Plan Year ending December 31, 2022 <i>On current (market) value of assets (Schedule MB, line 6h):</i> -10.8%, for the Plan Year ending December 31, 2022
FSA Contribution Timing (Schedule MB, line 3a)	Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a July 15 contribution date.

Section 3: Certificate of Actuarial Valuation

Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.
Justification for Change in Actuarial Assumptions (Schedule MB, line 11)	For purposes of determining current liability, the current liability interest rate was changed from 2.22% to 2.55% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1. Based on past experience and future expectations, the following actuarial assumption was changed as of January 1, 2023: Annual Administrative Expenses, previously \$4.1 million

SCHEDULE MB

(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2023

This Form is Open to Public
Inspection

For calendar plan year 2023 or fiscal plan year beginning01/01/2023and ending12/31/2023

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A

Name of plan

MASON TENDERS DISTRICT COUNCIL PENSION FUND

B

Three-digit
plan number (PN)

074

C

Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF

BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND

D

Employer Identification Number (EIN)

13-6190433

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a

Enter the valuation date:

Month01Day01Year2023

b

Assets

(1) Current value of assets	1b(1)	1,652,658,933
(2) Actuarial value of assets for funding standard account.....	1b(2)	1,795,144,956
(1) Accrued liability for plan using immediate gain methods	1c(1)	1,752,629,902
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method.....	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method.....	1c(3)	1,547,952,304
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	3,018,121,433
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	111,128,976
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	90,495,627
(3) Expected plan disbursements for the plan year	1d(3)	94,795,627

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN
HERE

Joel Leary

10/03/2024

Signature of actuary

Date

JOEL LEARY, ASA, FCA, MAAA

2306166

Type or print name of actuary

Most recent enrollment number

SEGAL

212-251-5000

Firm name

Telephone number (including area code)

333 WEST 34TH STREET

NEW YORK NY 10001-2402

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2023
v. 230728

j If box h is checked, enter period of use of shortfall method	5j	
--	----	--

- k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No
- m** If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.55 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	A A
(2) Females	6c(2)	A A
d Valuation liability interest rate	6d	7.00 % 7.00 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.5 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-10.8 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	4,146,050
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	41,996,895	4,309,377
3	4,676,000	4,676,000

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)

8e**9** Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any

9a

0

b Employer's normal cost for plan year as of valuation date

9b

26,530,513

c Amortization charges as of valuation date:

Outstanding balance

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

9c(1)

474,687,585

83,354,654

(2) Funding waivers

9c(2)

0

0

(3) Certain bases for which the amortization period has been extended

9c(3)

0

0

d Interest as applicable on lines 9a, 9b, and 9c

9d

7,691,962

e Total charges. Add lines 9a through 9d

9e

117,577,129

Credits to funding standard account:

f Prior year credit balance, if any

9f

311,076,636

g Employer contributions. Total from column (b) of line 3

9g

86,203,660

h Amortization credits as of valuation date

9h

Outstanding balance

206,126,003

29,679,007

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h

9i

26,618,596

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)

9j(1)

468,208,586

(2) "RPA '94" override (90% current liability FFL)

9j(2)

983,128,717

(3) FFL credit

9j(3)

0

k (1) Waived funding deficiency

9k(1)

0

(2) Other credits

9k(2)

0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)

9l

453,577,899

m Credit balance: If line 9l is greater than line 9e, enter the difference

9m

336,000,770

n Funding deficiency: If line 9e is greater than line 9l, enter the difference

9n**o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year

9o(1)

0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a)

0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b)

0

(3) Total as of valuation date

9o(3)

0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)

10

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions



Yes



No

Section 2: Actuarial Valuation Results

Schedule MB, line 6f(1) - Description of Withdrawal Liability Interest Rate

- The actuarial assumptions and methods are reasonable (taking into account the experience of the Plan and reasonable expectations) and, in combination, represent the actuary's best estimate of anticipated experience under the Plan to determine the unfunded vested benefits for withdrawal liability purposes.
- The present value of vested benefits is based on a blend of two liability calculations. The first calculation uses discount rates selected based on estimated annuity purchase rates available for benefits being settled, because withdrawal liability is a final settlement of an employer's obligation to the Plan. The second calculation uses the interest rate determined by the plan actuary for minimum funding, based on the expected return on current and future assets. For benefits that could be settled immediately, because assets on hand are sufficient, the first calculation is used: annuity purchase rates promulgated by PBGC under ERISA Sec. 4044 for multiemployer plans terminating by mass withdrawal on the measurement date. For benefits that cannot be settled immediately because they are not currently funded, the calculation uses the second calculation: the interest rate used for plan funding calculations.

Interest	For liabilities up to market value of assets, 3.90% for 20 years and 3.65% beyond (2.40% for 20 years and 2.11% beyond, in the prior year valuation). For liabilities in excess of market value of assets, same as used for the plan year ending December 31, 2022 (the corresponding funding rate as of a year earlier was used for the prior year's value).
Administrative Expenses	Calculated as prescribed by PBGC formula (29 CFR Part 4044, Appendix C); not applicable to those liabilities determined using funding interest rates.
Mortality	Same as used for plan funding as of December 31, 2022 (the corresponding mortality rates as of a year earlier were used for the prior year's value)
Retirement Rates	Same as used for plan funding as of December 31, 2022 (the corresponding retirement rates as of a year earlier were used for the prior year's value)

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2023	\$5,302,341	\$6,223,040	\$78,830,095	\$90,355,476
2024	10,537,252	6,547,215	76,807,865	93,892,332
2025	15,884,684	7,136,894	74,727,154	97,748,732
2026	21,121,517	8,130,449	72,594,100	101,846,066
2027	26,190,452	9,190,424	70,414,489	105,795,365
2028	31,013,468	10,266,499	68,193,867	109,473,834
2029	35,646,348	11,190,668	65,937,591	112,774,607
2030	39,988,396	12,396,831	63,650,769	116,035,996
2031	43,822,468	13,402,505	61,338,187	118,563,160
2032	47,352,949	14,512,574	59,004,308	120,869,831
2033	50,541,029	15,544,690	56,653,371	122,739,090
2034	53,409,809	16,562,987	54,289,286	124,262,082
2035	55,992,612	17,639,615	51,915,631	125,547,858
2036	58,274,491	18,544,656	49,535,926	126,355,073
2037	60,373,140	19,201,966	47,153,772	126,728,878
2038	62,282,626	19,936,506	44,772,968	126,992,100
2039	63,968,253	20,504,219	42,397,827	126,870,299
2040	65,388,821	20,968,737	40,033,102	126,390,660

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2041	\$66,561,634	\$21,350,470	\$37,683,896	\$125,596,000
2042	67,511,310	21,527,288	35,355,762	124,394,360
2043	68,317,970	21,819,450	33,054,543	123,191,963
2044	68,792,718	22,167,081	30,786,363	121,746,162
2045	69,098,988	22,345,883	28,557,922	120,002,793
2046	69,170,060	22,292,368	26,376,462	117,838,890
2047	68,982,902	22,071,966	24,249,684	115,304,552
2048	68,619,238	21,798,548	22,185,669	112,603,455
2049	67,952,334	21,456,937	20,192,576	109,601,847
2050	67,108,006	21,042,056	18,278,399	106,428,461
2051	66,010,041	20,603,560	16,450,784	103,064,385
2052	64,936,711	19,994,311	14,716,679	99,647,701
2053	63,676,968	19,400,317	13,082,167	96,159,452
2054	62,204,015	18,841,939	11,552,484	92,598,438
2055	60,536,963	18,167,938	10,131,753	88,836,654
2056	58,716,746	17,329,786	8,822,817	84,869,349
2057	56,729,227	16,409,401	7,626,965	80,765,593
2058	54,594,864	15,505,060	6,543,831	76,643,755

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2059	\$52,373,581	\$14,653,570	\$5,571,424	\$72,598,575
2060	50,018,843	13,774,995	4,706,287	68,500,125
2061	47,581,084	12,893,810	3,943,676	64,418,570
2062	45,076,001	12,014,352	3,277,712	60,368,065
2063	42,601,032	11,147,128	2,701,741	56,449,901
2064	40,080,491	10,304,025	2,208,494	52,593,010
2065	37,581,843	9,493,197	1,790,332	48,865,372
2066	35,105,516	8,716,518	1,439,495	45,261,529
2067	32,676,409	7,975,480	1,148,220	41,800,109
2068	30,313,095	7,271,267	908,945	38,493,307
2069	28,023,530	6,604,700	714,473	35,342,703
2070	25,818,638	5,976,268	558,082	32,352,988
2071	23,705,483	5,386,211	433,604	29,525,298
2072	21,689,084	4,834,507	335,496	26,859,087

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, Line 8b(3) - Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2023	\$72,415,476	-	\$72,415,476
2024	\$72,415,476	-	\$72,415,476
2025	\$72,415,476	-	\$72,415,476
2026	\$72,415,476	-	\$72,415,476
2027	\$72,415,476	-	\$72,415,476
2028	\$72,415,476	-	\$72,415,476
2029	\$72,415,476	-	\$72,415,476
2030	\$72,415,476	-	\$72,415,476
2031	\$72,415,476	-	\$72,415,476
2032	\$72,415,476	-	\$72,415,476

Section 3: Certificate of Actuarial Valuation

Exhibit K: Summary of Plan Provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year	January 1 through December 31
Pension Credit Year	January 1 through December 31
Plan Status	Ongoing plan
Normal Pension	• <i>Eligibility Requirement:</i> Later of age 65 and the 5th anniversary of participation • <i>Amount:</i> • \$14.00 per unit of future service credit other than Tier B work for a subset of Local 108 participants as well as those participants not in the jurisdiction of Locals 78 or 137 • \$4.00 per unit of future service credit for those participants within jurisdiction of Local 79 with respect to Tier B demolition work only • \$3.95 per unit of future service credit for those participants within the jurisdiction of Local 78 • \$2.50 per unit of future service credit for those within the jurisdiction of Local 108 not covered by the first bullet • \$2.50 per unit of future service as apprentices within the jurisdiction of Local 78 or Local 79
Service Pension	• <i>Eligibility Requirement:</i> Age plus years of vesting service equals 80 • <i>Amount:</i> Normal pension accrued

Section 3: Certificate of Actuarial Valuation

Early Retirement

- *Age Requirement:* 55
- *Service Requirement:* 12 years of vesting service
- *Amount:* The following percentage of the Normal pension accrued for ages less than 65

Age	Percentage
64	93.33%
63	86.67
62	80.00
61	73.54
60	67.07
59	60.61
58	54.14
57	50.09
56	46.43
55	43.12

• Interpolated percentages are used for non-integral ages.

Disability

- *Age Requirement:* None
- *Service Requirement:* 8 years of vesting service
- *Amount:* Normal pension accrued

Vesting

- *Age Requirement:* None
- *Service Requirement:* 5 years of vesting service
- *Amount:* Normal or early pension accrued based on plan in effect when last active
- *Normal Retirement Age:* Later of age 65 and the 5th anniversary of participation

Spouse's Pre-Retirement Death Benefit

- *Age Requirement:* None
- *Service Requirement:* 5 years of vesting service
- *Amount:* 50% of the benefit employee would have received had he or she retired the day before he or she died and elected the joint and survivor option. If the employee died prior to eligibility for an early retirement pension, the spouse's benefit is deferred to the date employee would have been eligible to receive a benefit.
- *Charge for Coverage:* None

Section 3: Certificate of Actuarial Valuation

Post-Retirement Death Benefit	<i>Husband and Wife:</i> If married, pension benefits are paid in the form of a joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If rejected, or if not married, benefits are payable for the life of the employee, plus a lump sum death benefit of \$25 per service credit plus \$100 per year of past service credit, less total benefits paid to the pensioner or in any other available optional form elected by the employee in an actuarially equivalent amount.
Optional Forms of Benefits	Single Life Annuity; 50% “pop-up” Joint-and-Survivor Annuity; 75% “pop-up” Joint-and-Survivor Annuity; 50% Joint-and-Survivor Annuity; 75% Joint-and-Survivor Annuity.
Participation	The first day on which a contributing employer is obligated to make a contribution on behalf of such employee.
Service Credit	One unit of a service credit per 150 hours up to 10 units per Plan year. One year of credited service for 10 service credits.
Vesting Credit	One unit of vesting credit per 150 hours up to 4 units per Plan year. One year of vesting service for 4 vesting credits.
Contribution Rate	Local 79: Varies from \$6.77 to \$8.55 for journeymen Varies from \$2.01 to \$3.89 for Tier B demolition \$2.62 per hour for apprentices Local 78: \$2.71 per hour Local 108: Varies from \$1.19 to \$5.32 per hour Other entities: Varies from \$1.26 to \$5.32 per hour The average contribution rate for 2023 is \$5.92.
Changes in Plan Provisions	A one-time lump sum check of \$1,000 was paid to all pensioners and beneficiaries on the rolls as of December 2022. This change was reflected in the 2023 Funding Standard Account. Effective January 1, 2024, the Trustees have adopted the following increased accrual rates: - Covered employment within the jurisdiction of Local 78 (other than work as an apprentice) increased to \$4.95, up from \$3.95, if a participant works at least 150 hours in Covered Employment during calendar year 2024 or later, and retires from active service. Accrual rate increased retroactively if period of service are continuous. - Covered employment within the jurisdiction of Local 79 and Local 108 (other than work as an apprentice) increased to \$15.00, up from \$14.00, if a participant works at least 150 hours in Covered Employment during calendar year 2024 or later, and retires from active service. Accrual rate increased retroactively if period of service are continuous. These changes will be reflected in the 2024 Funding Standard Account.

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan amendment	01/01/1994	\$67,243	1	\$67,243
Plan amendment	01/01/1997	10,321,427	4	2,847,828
Assumption change - Local 95	01/01/2000	657,155	7	113,960
Plan amendment	01/01/2000	8,472,151	7	1,469,191
Assumption change - Local 95	01/01/2001	245,182	8	38,374
Assumption change	01/01/2001	2,561,501	8	400,905
Plan amendment	01/01/2001	23,963,512	8	3,750,575
Plan amendment	01/01/2003	1,400,835	10	186,399
Assumption change - Local 95	01/01/2004	6,845	11	853
Plan amendment - Local 95	01/01/2004	37,491	11	4,673
Plan amendment	01/01/2004	29,513,625	11	3,678,360
Plan amendment	01/01/2005	1,170,544	12	137,733
Plan amendment	01/01/2007	2,625,425	14	280,565
Actuarial loss	01/01/2009	11,191,999	1	11,191,999
Actuarial loss	01/01/2012	10,404,007	4	2,870,613
Actuarial loss	01/01/2013	9,879,988	5	2,251,997
Assumption change	01/01/2013	32,157,094	5	7,329,735
Actuarial loss	01/01/2014	7,223,488	6	1,416,315
Assumption change	01/01/2015	420,833	7	72,978
Actuarial loss	01/01/2015	14,286,687	7	2,477,515
Actuarial loss	01/01/2016	37,289,000	8	5,836,173
Actuarial loss	01/01/2017	13,449,244	9	1,929,231
Actuarial loss	01/01/2018	21,105,674	10	2,808,386
Actuarial loss	01/01/2019	32,852,097	11	4,094,443

Section 3: Certificate of Actuarial Valuation

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Assumption change	01/01/2019	42,508,521	11	5,297,948
Plan amendment	01/01/2019	71,300,267	11	8,886,339
Plan amendment	01/01/2020	1,053,143	12	123,919
Actuarial loss	01/01/2020	30,810,296	12	3,625,306
Plan amendment	01/01/2022	11,039,416	14	1,179,721
Actuarial loss	01/01/2023	41,996,895	15	4,309,377
Plan amendment (13 th check)	01/01/2023	4,676,000	1	4,676,000
Total		\$474,687,585		\$83,354,654

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan amendment	01/01/1994	\$352,371	1	\$352,371
Assumption change	01/01/1997	4,796,106	4	1,323,313
Assumption change	01/01/2004	2,687,326	11	334,928
Assumption change	01/01/2005	229,323	12	26,983
Assumption change - Local 95	01/01/2005	407,074	12	47,899
Assumption change	01/01/2007	16,625,115	14	1,776,633
Actuarial gain	01/01/2010	13,601,592	2	7,030,775
Actuarial gain	01/01/2011	1,724,824	3	614,250
Assumption change	01/01/2016	3,477,940	8	544,339
Actuarial gain	01/01/2021	58,785,370	13	6,573,570
Actuarial gain	01/01/2022	103,438,962	14	11,053,946
Total		\$206,126,003		\$29,679,007

Section 3: Certificate of Actuarial Valuation

Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.
Justification for Change in Actuarial Assumptions (Schedule MB, line 11)	For purposes of determining current liability, the current liability interest rate was changed from 2.22% to 2.55% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1. Based on past experience and future expectations, the following actuarial assumption was changed as of January 1, 2023: Annual Administrative Expenses, previously \$4.1 million

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

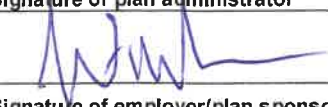
▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2023****This Form is Open to Public Inspection****Part I Annual Report Identification Information**

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- ☐ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
- ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
- ☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II Basic Plan Information—enter all requested information**1a** Name of plan
MASON TENDERS' DISTRICT COUNCIL
PENSION FUND**1b** Three-digit plan number (PN) ▶ 074**1c** Effective date of plan
07/01/1955**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES MASON TENDERS
DISTRICT COUNCIL PENSION FUND**2b** Employer Identification Number (EIN)
13-6190433**2c** Plan Sponsor's telephone number
(212) 452-9700520 EIGHTH AVENUE, SUITE 600
NEW YORK NY 10018-4196**2d** Business code (see instructions)
236200**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	☒ 	☒ 9/12/2024	☒ Michael E. Hellstrom
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	☒ 	☒ 9/12/2024	☒ John O'Hare
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230728

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number 																						
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																						
5 Total number of participants at the beginning of the plan year	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;">5</td> <td style="width:90%; text-align: right;">19,066</td> </tr> </table>	5	19,066																				
5	19,066																						
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td colspan="2" style="background-color: #cccccc; height: 20px;"></td> </tr> <tr> <td style="width:10%;">6a(1)</td> <td style="width:90%; text-align: right;">8,895</td> </tr> <tr> <td>6a(2)</td> <td style="text-align: right;">9,056</td> </tr> <tr> <td>6b</td> <td style="text-align: right;">4,600</td> </tr> <tr> <td>6c</td> <td style="text-align: right;">5,130</td> </tr> <tr> <td>6d</td> <td style="text-align: right;">18,786</td> </tr> <tr> <td>6e</td> <td style="text-align: right;">789</td> </tr> <tr> <td>6f</td> <td style="text-align: right;">19,575</td> </tr> <tr> <td>6g(1)</td> <td></td> </tr> <tr> <td>6g(2)</td> <td></td> </tr> <tr> <td>6h</td> <td></td> </tr> </table>			6a(1)	8,895	6a(2)	9,056	6b	4,600	6c	5,130	6d	18,786	6e	789	6f	19,575	6g(1)		6g(2)		6h	
6a(1)	8,895																						
6a(2)	9,056																						
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6e	789																						
6f	19,575																						
6g(1)																							
6g(2)																							
6h																							
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;">7</td> <td style="width:90%; text-align: right;">617</td> </tr> </table>	7	617																				
7	617																						

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
--	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 1
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

MASON TENDERS' DISTRICT COUNCIL PENSION FUND
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 AND 2022

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

YEARS ENDED DECEMBER 31, 2023 AND 2022

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Anthony Sgroi
William R. Shannon
William Austin
Kimberly Miller
Michael Fox
Viorel Kuzma
Justin Katulka
Allison Newton, SHRM-SCP

Independent Auditor's Report

Board of Trustees
Mason Tenders' District Council Pension Fund

Opinion

We have audited the accompanying financial statements of the Mason Tenders' District Council Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years ended December 31, 2023 and 2022, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2023 and 2022, and the changes in net assets available for benefits for the years ended December 31, 2023 and 2022 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 21 through 46 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on page 47 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script, appearing to read "Schullhas & Parolletti LLP".

Hauppauge, New York
August 26, 2024

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Assets		
Investments at fair value		
Interest bearing cash	\$ 32,560,142	\$ 19,699,219
U.S. government securities	18,032,246	13,843,594
Corporate debt instruments	25,222,995	7,260,700
Corporate stock	687,319,834	617,587,739
Partnership/joint venture interests	298,474,561	275,343,766
Common/collective trust funds	245,425,772	275,307,793
Pooled separate accounts	70,834,019	80,979,272
103-12 investment entities	227,743,664	162,541,180
Registered investment companies	<u>172,658,092</u>	<u>153,472,141</u>
Total investments	1,778,271,325	1,606,035,404
Receivables		
Employers' contributions	12,023,000	13,409,000
Accrued interest/dividends	1,941,771	1,187,113
Related organizations - net	17,275	14,233
Cash	14,889,121	28,612,831
Other assets	<u>6,116,376</u>	<u>5,769,938</u>
 Total assets	 <u>1,813,258,868</u>	 <u>1,655,028,519</u>
 Liabilities		
Accounts payable	1,736,013	1,792,860
Net trades pending settlement	<u>1,670,126</u>	<u>576,726</u>
 Total liabilities	 <u>3,406,139</u>	 <u>2,369,586</u>
 Net assets available for benefits	 <u>\$ 1,809,852,729</u>	 <u>\$ 1,652,658,933</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
<i>Additions to net assets attributed to:</i>		
Investment income (loss)		
Net appreciation (depreciation) in fair value of investments	\$ 136,195,163	\$ (214,431,555)
Interest/dividends	<u>26,680,565</u>	<u>20,749,090</u>
Total investment income (loss)	162,875,728	(193,682,465)
Less investment expenses	<u>(6,340,036)</u>	<u>(6,283,286)</u>
Net investment income (loss)	156,535,692	(199,965,751)
Contributions		
Employers'	86,203,660	85,875,575
Other income	<u>316,470</u>	<u>191,764</u>
Total additions	<u>243,055,822</u>	<u>(113,898,412)</u>
<i>Deductions from net assets attributed to:</i>		
Benefits paid directly to participants or beneficiaries	81,680,107	82,309,009
Administrative expenses	<u>4,181,919</u>	<u>4,184,707</u>
Total deductions	<u>85,862,026</u>	<u>86,493,716</u>
Net increase (decrease)	157,193,796	(200,392,128)
Net assets available for benefits		
Beginning of year	<u>1,652,658,933</u>	<u>1,853,051,061</u>
End of year	<u>\$ 1,809,852,729</u>	<u>\$ 1,652,658,933</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 1 - Description of Plan and Significant Accounting Policies

The following description of the Mason Tenders' District Council Pension Fund (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan first became effective July 1, 1955 and is a defined benefit pension plan established under an Agreement and Declaration of Trust pursuant to collective bargaining agreements between the Mason Tenders' District Council of Greater New York (the "District Council") and various employers and employer associations in the construction industry in the New York City metropolitan area. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Management has evaluated subsequent events through the date of the auditor's report, the date the financial statements were available to be issued.

Purpose

The purpose of the Plan is to provide retirement benefits to eligible participants.

Participation

A participant is a pensioner, beneficiary or individual covered by a collective bargaining agreement requiring contributions on his/her behalf. Employees of the Council, participating unions and their related fringe benefit funds are also participants of the Plan.

Benefits

In general, participants with five or more years vesting service are entitled to monthly pension benefits beginning at normal retirement age 65. The Plan permits early retirement at ages 55 to 65 and other forms of retirement based on age and years of credited service (pension credits).

Pension credits are based on earnings in covered employment. A participant may accumulate up to a maximum of 10 credits per year at 1 credit increments. Past service credits are based on whole years of employment prior to July 1, 1955. A participant accumulates 1 past service credit per year.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Monthly pension benefits are based on \$2.50 to \$14.00 per future service credit, depending on jurisdiction and/or contribution rate, and up to \$3.00 per past service credit for service prior to July 1, 1955.

Effective January 1, 2024, the accrual rate for covered employment within the jurisdiction of Local 78 was increased from \$3.95 to \$4.95 for participants with 150 or more hours during calendar year 2024 or later who retires from active service. Accrual rate increases retroactively, if period of service is continuous.

Effective January 1, 2024, the accrual rate for covered employment within the jurisdiction of Local 79 (other than Tier B demolition work) was increased from \$14.00 to \$15.00 for participants with 150 or more hours during calendar year 2024 or later who retires from active service. Accrual rate increases retroactively, if period of service is continuous.

Plan regulations mandate that the distribution of a participant's benefit commences when the participant attains age 73.

Prior to January 1, 2023, Plan regulations mandated that the distribution of a participant's benefit commenced when the participant attained age 72. Effective January 1, 2023, in accordance with the Setting Every Community Up for Retirement Enhancement 2.0 Act of 2022 ("SECURE 2.0 Act"), the Plan was amended and mandates that the distribution of a participant's benefit commences when the participant attains age 73.

One time checks were issued in the year ended December 31, 2022 for \$1,000 to all pensioners and beneficiaries on the rolls as of December 1st.

Plan termination

The Trustees expect and intend to continue the Plan indefinitely, but reserve the right to amend or terminate it as provided for by the applicable Trust Agreement and Plan provisions, in accordance with applicable law. The Plan is insured by the Pension Benefit Guaranty Corporation ("PBGC"); however, the PBGC does not guarantee the payment of all benefits provided under the Plan. In addition, the PBGC guarantees apply only when the Plan becomes insolvent; that is, when available resources are insufficient to pay benefits under the Plan.

Basis of accounting

The financial statements are presented on the accrual basis of accounting.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Investment valuation and income recognition

The Plan's investments are stated at fair value. See "Fair value measurements" footnote for additional information.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/(depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

Reciprocal agreements

The Plan is a party to reciprocal agreements with other pension funds of the Laborers International Union of North America.

Administrative expense allocation

The administrative office is occupied by the Plan and various related organizations. Certain expenses not specifically applicable to a particular entity are allocated based on the estimated benefit received by each entity. Amounts reported as receivable from related organizations or payable to related organizations generally include balances for shared expenses.

Reimbursements paid to related organizations for the years ended December 31, 2023 and 2022 were \$2,396,768 and \$2,217,632, respectively.

Employer contributions remitted for other entities

The Welfare, Pension, and Annuity Funds collect employer contributions on behalf of various entities, remit the respective amounts to each entity and charge a 1.25% fee of the amounts collected. Fees collected are allocated between the Welfare, Pension, and Annuity Funds based upon the estimated administrative expense allocation related to such revenue. The Welfare Fund maintains a separate bank account to process and allocate all employer contributions. The Plan's portion of the fees collected for the years ended December 31, 2023 and 2022 was \$186,178 and \$174,257, respectively.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 2 - Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 inputs to the valuation methodology are unadjusted quoted prices, in active markets, for identical assets that the Plan has the ability to access.

Level 2 inputs to the valuation methodology include: quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets, inputs other than quoted prices that are observable for the asset, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset.

Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement. Level 3 inputs are generally based on the best information available, which may include the reporting entity's own assumptions and data.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Interest bearing cash: Valued at cost.

U.S. government securities: U.S. Treasury notes are valued at the closing price reported on the active market on which the individual securities are traded. Other U.S. government and agency obligations are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate debt instruments: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Corporate stock and registered investment companies: Valued at the closing price reported in the active market in which the securities are traded.

Investments measured at net asset value: non-publicly traded corporate stock, partnership/joint venture interests, common/collective trust funds, pooled separate accounts, and 103-12 investment entities values are estimated by management of the trusts/accounts.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 2 - Fair value measurements (cont'd)

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the tables below are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2023, with fair value measurements on a recurring basis:

	<u>2023</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Investments at fair value				
Interest bearing cash	\$ 32,560,142	\$ 32,560,142	\$ -	\$ -
U.S. government securities	18,032,246	12,263,695	5,768,551	-
Corporate debt instruments	25,222,995	-	25,222,995	-
Corporate stock	655,895,017	655,895,017	-	-
Registered investment companies	<u>172,658,092</u>	<u>172,658,092</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	904,368,492	<u>\$ 873,376,946</u>	<u>\$ 30,991,546</u>	<u>\$ -</u>
Investments measured at net asset value	<u>873,902,833</u>			
Investments at fair value	<u>\$ 1,778,271,325</u>			

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 2 - Fair value measurements (cont'd)

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2022, with fair value measurements on a recurring basis:

	2022	Level 1	Level 2	Level 3
Investments at fair value				
Interest bearing cash	\$ 19,699,219	\$ 19,699,219	\$ -	\$ -
U.S. government securities	13,843,594	11,967,154	1,876,440	-
Corporate debt instruments	7,260,700	-	7,260,700	-
Corporate stock	589,587,739	589,587,739	-	-
Registered investment companies	<u>153,472,141</u>	<u>153,472,141</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	783,863,393	\$ <u>774,726,253</u>	\$ <u>9,137,140</u>	\$ <u>-</u>
Investments measured at net asset value	<u>822,172,011</u>			
Investments at fair value	\$ <u>1,606,035,404</u>			

Note 3 - Cash

At times throughout the year the Plan may have, on deposit in banks, amounts in excess of FDIC insurance limits. The Plan has not experienced any losses in such accounts and the Trustees believe it is not exposed to any significant credit risks.

Note 4 - Partnerships/joint venture interests

The Plan invests in partnerships. The fair value of the investments are determined by the management of each investment and are generally based on the estimated fair value of the underlying assets of each investment. The Plan records the investments at estimated fair value based on its capital shares, as reported on the annual K-1 Forms or available audited financial statements. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, partnership investments may be subject to withdrawal restrictions. Individually significant investments in partnerships held by the Plan are as follows:

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 4 - Partnerships/joint venture interests (cont'd)

BPIF Non-Taxable L.P. ("BPIF") is a Delaware limited partnership which was organized for the primary purpose of developing and actively managing an investment portfolio of non-traditional portfolio managers. This is done by investing substantially all of its assets through a "master-feeder" structure in Blackstone Partners Non-Taxable Offshore Master Fund Ltd., an exempted company incorporated under the laws of Cayman Islands. The Plan is a Class C limited partner. Redemptions may be made on June 30 and December 31 each year upon 95 days written notice for Class C limited partners. Up to 95% of the withdrawal proceeds will be paid within 30 days, with the remaining balance, together with interest earned thereon, paid promptly following completion of the BPIF's annual audit for the year in which such withdrawal occurs. The General Partner may, in its sole discretion, limit withdrawals requested on a withdrawal date if such requests exceed 25% of BPIF's net asset value. Any requests not fully satisfied will be paid at a subsequent withdrawal date subject to the same limitations. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$84,840,041 and \$79,574,333, respectively.

Gerding Edlen Green Cities III, LP, a Delaware limited partnership, was formed on February 18, 2015 for the purpose of investing in real estate and is currently invested in real estate investments for which no liquid market exists. The term of the partnership is seven years from the final close date of February 17, 2017, with two one year extension options. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$7,760,193 and \$17,304,034, respectively.

Gerding Edlen Green Cities IV, LP, a Delaware limited partnership, was formed on December 4, 2018 for the purpose of investing in real estate and is currently invested in real estate investments for which no liquid market exists. The term of the partnership is seven years from the final close date of July 7, 2021, with two one year extension options. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$22,396,275 and \$20,466,394, respectively.

Blue Owl GP Stakes Offshore Investors LP ("Blue Owl"), formerly Dyal Offshore Investors LP, was formed on February 8, 2010 as a Cayman Islands limited partnership for the purpose of acquiring minority equity interests in investment management companies. Blue Owl's primary investment focus is to target investment opportunities in companies deriving a significant component of their income from the sponsorship and management of hedge funds and related products. Blue Owl invests substantially all of its assets in Blue Owl GP Stakes I (A) LP, Blue Owl GP Stakes I (B) LP, Blue Owl GP Stakes Investment Partners LP, Blue Owl GP Stakes I (C)-I LP, and Blue Owl GP Stakes I (C)-II LP (collectively, the "Blue Owl Holding Funds"). The Blue Owl Holding Funds are closed-ended investment partnerships formed as Cayman Islands limited partnerships. Blue Owl's interests in the Blue Owl Holding Funds have an indefinite term and no right to withdraw prior to termination. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$5,802,614 and \$7,104,107, respectively.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 4 - Partnerships/joint venture interests (cont'd)

Hamilton Lane Strategic Opportunities Offshore Fund IV (Series 2018) LP ("Hamilton Lane Offshore") was formed on August 1, 2017 as a Cayman Islands limited partnership. Hamilton Lane Offshore's primary investment objective is to create a portfolio of opportunistically-oriented private market investments that generate attractive risk-adjusted returns through a flexible and diversified investment strategy, including investments in direct credit investments, secondary investments and opportunistic equity investments. This is done by investing substantially all of its assets through a "master-feeder" structure in Hamilton Lane Strategic Opportunities Fund IV (Series 2018) LP ("Hamilton Lane Master"), a Delaware limited partnership. Hamilton Lane Master, in turn, invests substantially all of its assets through a "master-feeder" structure in Hamilton Lane Strategic Opportunities Fund IV Holdings (Series 2018) LP ("Hamilton Lane Holdings"), a Delaware limited partnership. A limited partner may not sell, assign or transfer any interest without the prior written consent of Hamilton Lane Strategic Opportunities 2018 GP LLC. Further, subject to certain exceptions for limited partners subject to ERISA, a limited partner may not withdraw from Hamilton Lane Offshore. The partnership will terminate on April 30, 2023, unless extended for up to two successive one-year terms and in accordance with the main partnership agreement, for further one-year periods. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$13,628,806 and \$16,497,310, respectively.

Hamilton Lane Strategic Opportunities Offshore Fund VI (Series 2020) LP ("Hamilton Lane Offshore VI") was formed September 13, 2019 as a Cayman Islands limited partnership. Hamilton Lane Offshore VI's primary investment objective is to create a portfolio of opportunistically-oriented private market investments that generate attractive risk-adjusted returns through a flexible and diversified investment strategy, including investments in direct credit investments, secondary investments and opportunistic equity investments. This is done by investing substantially all of its assets through a "master-feeder" structure in Hamilton Lane Strategic Opportunities Fund VI (Series 2020) LP ("Hamilton Lane VI Master"), a Delaware limited partnership. A limited partner may not sell, assign or transfer any interest without prior written consent of Hamilton Lane Strategic Opportunities Fund VI (Series 2020) GP LLC. Further, subject to certain exemptions for limited partners subject to ERISA, a limited partner may not withdraw from Hamilton Lane Offshore VI. Hamilton Lane Offshore VI will terminate on February 28, 2026, unless extended for up to two successive one-year terms and in accordance with the main partnership agreement, for further one-year periods. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$28,788,722 and \$33,876,461, respectively.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 4 - Partnerships/joint venture interests (cont'd)

Hamilton Lane Strategic Opportunities Fund VII LP ("Hamilton Lane Offshore VII") was formed on February 18, 2021 as a Cayman Islands limited partnership. Hamilton Lane Offshore VII's primary investment objective is to create a portfolio of opportunistically-oriented private market investments that generate attractive risk-adjusted returns through a flexible and diversified investment strategy, including investments in direct credit investments, secondary investments and opportunistic equity investments. This is done by investing substantially all of its assets through a "master-feeder" structure in Hamilton Lane Strategic Opportunities Fund VII Holdings LP ("Hamilton Lane VII Master"), a Delaware limited partnership. A limited partner may not sell, assign or transfer any interest without prior written consent of Hamilton Lane Strategic Opportunities Fund VII Holdings LP. Further, subject to certain exemptions for limited partners subject to ERISA, a limited partner may not withdraw from Hamilton Lane Offshore VII. Hamilton Lane Offshore VII will terminate on September 2, 2027, unless extended at the discretion of the General Partner for up to two successive one-year terms and for further one-year periods with the consent of the Advisory committee as defined in the main Partnership agreement. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$39,558,233 and \$11,111,530, respectively.

NB Crossroads Fund XXII – Plan Asset Allocation LP (the "NB Fund") is a Delaware limited partnership which invests substantially all of its assets in NBFOF XXII - Holding LP; which in turn invests substantially all of its assets in the NB Master Holding Funds, a group of closed-ended investment partnerships that formed as a series of limited partnerships under Delaware law for the purpose of acquiring, holding, selling, and exchanging, either directly or indirectly, interests in limited partnerships or other pooled investment vehicles that are organized to make investments in large-cap buyout, mid-cap buyout, special situations, and venture/growth capital investment funds, as well as securities, including co-investments. The NB Fund will continue until December 31, 2027, unless earlier dissolved or extended pursuant to the NB Fund's limited partnership agreement. At such time, after payments to creditors, the remaining assets will be distributed to the partners in proportion to the amounts in their capital accounts. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$44,744,220 and \$42,910,792, respectively.

NB Crossroads Fund 23 Plan LP (the "NB Fund 23") is a Delaware limited partnership which invests substantially all of its assets in NBFOF 23 Holdings LP; which in turn invests substantially all of its assets in the NB Master Holding Funds, a group of closed-ended investment partnerships that are formed as a series of limited partnerships under Delaware law for the purpose of acquiring, holding, selling, and exchanging, either directly or indirectly, interests in limited partnerships or other pooled investment vehicles that are organized to make investments in large-cap buyout, mid-cap buyout, special situations, and venture/growth capital investment funds, as well as securities, including co-investments. The NB Fund 23 will continue until December 31, 2029, unless earlier dissolved or extended pursuant to the NB Fund 23's limited partnership agreement. At such time, after payments to creditors, the remaining assets will be distributed to the partners in proportion to the amounts in their capital accounts. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$19,164,096 and \$15,122,806, respectively.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 4 - Partnerships/joint venture interests (cont'd)

Siguler Guff Small Buyout Opportunities Fund V, LP ("SBOF V") is a limited partnership organized under the laws of Delaware which was formed on July 6, 2021. SBOF V invests in pooled investment vehicles managed by Siguler Guff Advisers, LLC (the "Manager") and is primarily focused on buyout, recapitalization, and growth equity transactions. SBOF V is subject to certain investment guidelines as set forth in its Partnership Agreement dated January 31, 2022. The terms of SBOF V will continue until the earlier of: (i) January 31, 2034; or (ii) the date on which all SBOF V's assets have been distributed and SBOF V's obligations have been satisfied, unless SBOF V is dissolved earlier in accordance with the Agreement. The term may be extended for an additional one-year period by the General Partner and then up to two additional one-year periods with the consent of the Advisory Board. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$8,499,445 and \$2,864,418, respectively.

Note 5 - Common/collective trust funds

The Plan is invested in common/collective trust funds. The fair value of the investments are determined by the management of each investment and are generally based on the estimated fair value of the underlying assets of each investment. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, common/collective trust fund investments may be subject to withdrawal restrictions. Individually significant investments in common/collective trust funds held by the Plan are as follows:

ASB Allegiance Real Estate Fund ("ASB") is an open-ended commingled collective investment fund established as a means for collective investment in real estate assets by qualified employee benefits plans. ASB has a concentration of 43% of its real estate investments in California and Massachusetts. Unit values are determined on the last business day of each calendar quarter (the "valuation date") and based on independent annual appraisals, updated quarterly. Participants are subsequently admitted to and withdrawn from ASB on that basis. Outstanding withdrawals will be honored on a pro rata basis with available liquid assets as soon as practicable on a valuation date following receipt of written notice. During 2022, ASB experienced an increase in redemption requests as investors sought to raise cash and rebalance their portfolios. At the same time, ASB experienced reduced liquidity as property investment sales became more difficult to complete due to both buyers and lenders not being as active in the market, challenging ASB's access to key sources of capital. ASB management suspended the dividend and put in place an outgoing redemption queue beginning September 30, 2022, for redemption requests made during the third quarter. As of December 31, 2023, ASB had redemption requests totaling approximately \$550,400,000. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$102,727,248 and \$136,324,458, respectively.

Subsequent to December 31, 2023, the Plan's Board of Trustees approved a complete withdrawal from ASB to be requested over three periods starting June 2024.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 5 - Common/collective trust funds (cont'd)

Chevy Chase Trust Company ASB Labor Equity Index Fund ("ASB Labor Fund"), formerly AFL-CIO Equity Index Fund, is a commingled equity fund available to all qualified pension plans. ASB Labor Fund's portfolio securities are traded on a recognized stock exchange and are valued daily. Purchases and redemptions of units are transacted at the net asset value per unit determined as of each daily valuation date. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$101,825,091 and \$99,841,418, respectively.

Note 6 - Pooled separate account

The Union Labor Life Insurance Company Separate Account J (the "J Account") is a pooled separate account administered by Union Labor Life Insurance Company ("ULLICO") as a funding vehicle for group annuity contracts issued to pension plans. The J Account's investment strategy aims to capitalize on opportunities in the U.S. commercial real estate market. Investments consist mostly of mortgage loans. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$70,834,019 and \$80,979,272, respectively.

The J Account is valued as of the close of business on the last business day of each month ("Valuation Date"). Withdrawals may be made by making a written request. Redemptions of less than 80% of investments in the J Account are paid in full on the first business day following the third Valuation Date from the date of the redemption request. For redemptions greater than 80%, ULLICO will make a partial payment equal to 80% of the value calculated as of the second Valuation Date following receipt of the redemption request and such payment will be made on the first business day following the third Valuation Date. ULLICO will make a final payment within three weeks after the third Valuation Date. Redemption may be delayed subject to the J Account's cash flow.

Note 7 - 103-12 Investment entities

The Plan is invested in several 103-12 Investment entities. The fair value of the investments are determined by the management of each investment and are generally based on the estimated fair value of the underlying assets of each investment. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, 103-12 investment entity investments may be subject to withdrawal restrictions. Individually significant investments in 103-12 investment entities held by the Plan are as follows:

McMorgan Infrastructure Fund I, LP ("McMorgan"), a Delaware limited partnership, commenced operations on June 27, 2014. McMorgan is a dedicated vehicle used to participate in the Global Strategic Investment Alliance as a direct member of the Alliance, whose purpose is to invest in large scale infrastructure assets. McMorgan will continue until the later of the fifteenth anniversary of the closing of the last portfolio investment or at a date upon which McMorgan has sold its interest in its last investment. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$32,147,830 and \$32,158,817, respectively.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 7 - 103-12 Investment entities (cont'd)

The Ullico Infrastructure Tax-Exempt Fund, L.P. ("UIT Fund") is a Delaware limited partnership. The objective of UIT Fund is to provide investment opportunities for tax-exempt investors by commingling a portion of their assets in units issued by the Ullico Infrastructure Master Fund. The General Partner has retained Ullico Investment Advisors, Inc. as the investment manager of UIT Fund's portfolio. A Limited Partner may, upon 45 days prior written notice, elect to redeem all or a portion of its interest after the expiration of the four year Lock-up period from admission date, applicable to the Limited Partner. The Plan's admission date was March 30, 2020. Redemptions will be satisfied on the last business day of the calendar quarter or on an earlier day the General Partner may determine. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$23,870,539 and \$21,720,040, respectively.

Note 8 - Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Note 9 - Party-in-interest transactions

Certain Plan investments are held by the manager of the investment; therefore, transactions relating to those investments qualify as exempt party-in-interest transactions and are identified as such on the supplemental schedules of investments.

Note 10 - Investment commitments

As of December 31, 2023, the Plan has total future capital commitments to certain investments detailed in these financial statements of approximately \$101,777,142.

Note 11 - Employers' contributions

In accordance with collective bargaining agreements and participation agreements, employers are required to make contributions to the Plan on behalf of employees performing covered work. Contributions are generally based on hours worked or hours paid.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 12 - Occupancy

The Mason Tenders' District Council Welfare Fund (the "Welfare Fund"), a related organization, is party to a lease agreement, expiring February 29, 2028, with Newmark & Company Real Estate, Inc. Under the terms of the lease, the Welfare Fund pays base rent plus escalation charges for real estate taxes, maintenance, and utilities. The base rent and related escalation charges are allocated between the Welfare, Pension and Annuity Funds based on the estimated benefit received by each entity. The Plan's share of net occupancy expense for the years ended December 31, 2023 and 2022 was \$416,074 and \$386,706, respectively.

Note 13 - Reconciliation of financial statements to Form 5500

For financial statement purposes, investment expenses are reported as a reduction of investment income. The reporting requirements of the Department of Labor require these fees be shown as administrative expenses.

The following is a reconciliation of the reclassifications:

	<u>Per Financial Statements</u>	<u>Reclassification</u>	<u>Per Form 5500</u>
Investment income	\$ 156,535,692	\$ 6,340,036	\$ 162,875,728
Contributions	86,203,660	-	86,203,660
Other income	<u>316,470</u>	<u>-</u>	<u>316,470</u>
Total additions	<u>243,055,822</u>	<u>6,340,036</u>	<u>249,395,858</u>
Benefits paid directly to participants or beneficiaries	81,680,107	-	81,680,107
Administrative expenses	<u>4,181,919</u>	<u>6,340,036</u>	<u>10,521,955</u>
Total deductions	<u>85,862,026</u>	<u>6,340,036</u>	<u>92,202,062</u>
Net increase (decrease)	<u>\$ 157,193,796</u>	<u>\$ -</u>	<u>\$ 157,193,796</u>

In addition to the above reclassifications, the Plan's investments have been reclassified for Form 5500 purposes in accordance with the Department of Labor's plan asset regulations. See the Schedule Reconciling the Statement of Net Assets Available for Benefits to Form 5500 on page 47.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 14 - Accumulated plan benefits

The latest available calculations of the actuarial present value of accumulated plan benefits were made by consulting actuaries as of January 1, 2023 and 2022. Details of accumulated plan benefit information as of such dates are as follows:

	January 1, 2023	January 1, 2022
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving benefit payments	\$ 743,620,081	\$ 684,938,809
Other vested participants	<u>695,141,373</u>	<u>680,143,604</u>
Total vested benefits	1,438,761,454	1,365,082,413
Nonvested benefits	<u>109,190,850</u>	<u>109,063,154</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 1,547,952,304</u>	<u>\$ 1,474,145,567</u>

The changes in the actuarial present value of accumulated plan benefits from the previous benefit information date were as follows:

	January 1, 2023	January 1, 2022
Actuarial present value of accumulated plan benefits - Beginning of year	<u>\$ 1,474,145,567</u>	<u>\$ 1,466,888,848</u>
Increase (decrease) during the year attributable to:		
Benefits accumulated and actuarial gains or losses	51,370,440	(29,794,709)
Benefits paid	(82,309,009)	(76,837,084)
Plan amendments	4,676,000	14,119,699
Interest	<u>100,069,306</u>	<u>99,768,813</u>
Net increase (decrease) in actuarial present value of accumulated plan benefits	<u>73,806,737</u>	<u>7,256,719</u>
Actuarial present value of accumulated plan benefits - End of year	<u>\$ 1,547,952,304</u>	<u>\$ 1,474,145,567</u>

Through January 1, 2023, the Plan met minimum funding standard requirements under ERISA.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 14 - Accumulated plan benefits (cont'd)

The significant methods and assumptions underlying the actuarial computations are as follows:

Actuarial cost method	Entry Age Normal
Actuarial value of assets	Within 20% of market value
Assumed rate of return on investments	7.00%
Mortality - Healthy	RP-2006 Blue Collar Healthy Annuitant Mortality Table with general projection using Scale MP-2018
Mortality - Disabled	75% of the RP-2006 Disabled Retiree Mortality Table with generational projection using Scale MP-2018
Normal retirement age	65 years
Unknown characteristics of employees	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.
Future benefit accruals	Employees are assumed to work 80% of the prior year's hours plus 20% of the average of the prior 5 year's hours with a minimum of 750 hours per year.
Administrative expenses	2023 - \$4,300,000 2022 - \$4,100,000
Liability interest assumption -	2023 - 2.55% 2022 - 2.22%

As of January 1, 2023 the actuary has certified that the Plan is not in the endangered or critical status as identified under the Pension Protection Act of 2006 and the Multiemployer Pension Reform Act of 2014.

Note 15 - Tax status

The Plan has received a determination letter from the IRS dated September 17, 2015, stating that the Plan is qualified under Section 401(a) and is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code. The Trustees believe that the Plan, including amendments subsequent to the IRS determination, is currently designed and operated in compliance with the requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax exempt as of the financial statement date.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION		(d)	(e)
		INTEREST BEARING CASH			
	ISSUER	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
*		VARIABLE	ON DEMAND	\$	\$
	STATE STREET CASH			32,560,142	32,560,142
	BPIF NON-TAXABLE L.P. - INTEREST BEARING CASH			436,744	436,744
	EARN CHINA A SHARE - INTEREST BEARING CASH			372,816	372,816
	NB CROSSROADS FUND XXII PLAN ASSET ALLOCATION LP - INTEREST BEARING CASH			1,401,479	1,401,479
	NB CROSSROADS FUND 23 PLAN LP - INTEREST BEARING CASH			710,048	710,048
	MAN AHL TARGETRISK (CAYMAN) SP - INTEREST BEARING CASH			4,354,235	4,354,235
	HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND IV (SERIES 2018) LP - INTEREST BEARING CASH			18,713	18,713
	HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VI (SERIES 2020) LP - INTEREST BEARING CASH			15,207	15,207
	HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VII LP - INTEREST BEARING CASH			5,432	5,432
	SIGULER GUFF SMALL BUYOUT OPPORTUNITIES FUND V LP - INTEREST BEARING CASH			43,133	43,133
				\$ 39,917,949	\$ 39,917,949

* PARTY-IN-INTEREST

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
US TREASURY N/B	5.00%	08/31/2025	\$ 8,538,000	\$ 8,513,189	\$ 8,616,720
US TREASURY N/B	4.38%	12/15/2026	424,000	428,214	428,143
US TREASURY N/B	4.88%	10/31/2028	842,300	848,761	879,218
US TREASURY N/B	4.38%	11/30/2028	1,979,000	1,998,411	2,025,071
US TREASURY N/B	3.75%	12/31/2028	316,000	314,778	314,543
FANNIE MAE CAS	7.85%	04/25/2031	1,516	1,513	1,519
FREDDIE MAC STACR	7.59%	08/25/2033	69,963	69,561	69,763
FREDDIE MAC STACR	7.64%	08/25/2033	30,830	30,845	31,119
FREDDIE MAC STACR	7.39%	12/25/2033	47,000	47,448	46,289
FANNIE MAE CAS	6.89%	10/25/2041	197,000	196,631	196,873
FREDDIE MAC STACR	6.14%	10/25/2041	19,442	19,345	19,370
FREDDIE MAC STACR	6.84%	10/25/2041	120,000	118,125	118,950
FANNIE MAE CAS	6.24%	11/25/2041	27,090	26,393	27,015
FANNIE MAE CAS	7.34%	11/25/2041	227,458	224,751	225,538
FANNIE MAE CAS	6.99%	12/25/2041	157,000	154,287	154,794
FANNIE MAE CAS	6.34%	12/25/2041	92,571	92,108	92,327
FANNIE MAE CAS	7.24%	12/25/2041	36,000	36,000	36,056
FANNIE MAE CAS	8.49%	12/25/2041	32,000	32,000	32,228
FANNIE MAE CAS	7.44%	03/25/2042	30,033	30,033	30,384
FANNIE MAE CAS	7.34%	03/25/2042	99,023	99,643	99,957
FREDDIE MAC STACR	7.44%	03/25/2042	192,334	193,685	193,819
FANNIE MAE CAS	7.24%	04/25/2042	18,200	18,200	18,302
FREDDIE MAC STACR	7.64%	08/25/2042	25,538	25,538	25,964
FANNIE MAE CAS	7.74%	12/25/2042	19,731	19,731	20,110
FANNIE MAE CAS	7.84%	04/25/2043	132,561	133,623	134,641
FREDDIE MAC STACR	7.44%	04/25/2043	221,687	224,181	225,146
FREDDIE MAC STACR	7.34%	06/25/2043	45,139	45,139	45,529
FANNIE MAE CAS	7.04%	07/25/2043	13,409	13,409	13,464
FANNIE MAE CAS	7.29%	09/25/2043	27,686	27,686	27,944
FANNIE MAE CAS	6.84%	10/25/2043	56,250	56,250	56,374
FREDDIE MAC STACR	7.19%	11/25/2043	96,680	96,680	97,261
FNMA POOL MA3149	4.00%	10/01/2047	8,634	7,990	8,282
FNMA POOL BH9222	4.00%	01/01/2048	6,959	6,699	6,703
FED HM LN PC POOL ZM6153	4.00%	04/01/2048	36,083	34,736	34,741
FNMA POOL MA3415	4.00%	07/01/2048	10,551	9,764	10,156
FNMA POOL BK4772	4.00%	08/01/2048	4,654	4,481	4,476
FNMA POOL FM5566	4.00%	09/01/2048	11,124	10,709	10,701
FED HM LN PC POOL ZT1320	4.00%	11/01/2048	1,109	1,026	1,067
FNMA POOL MA3521	4.00%	11/01/2048	12,312	11,394	11,778
FNMA POOL BN3899	4.00%	12/01/2048	1,948	1,803	1,874
FED HM LN PC POOL ZA7158	4.50%	06/01/2049	860	852	850
FNMA POOL CA3683	4.50%	06/01/2049	765	757	752
FNMA POOL MA3687	4.00%	06/01/2049	1,506	1,488	1,446
FED HM LN PC POOL RA1087	4.50%	07/01/2049	7,112	7,040	6,999
FED HM LN PC POOL RA1088	4.50%	07/01/2049	1,094	1,083	1,076
FED HM LN PC POOL RA1188	4.50%	08/01/2049	6,432	6,367	6,329
FNMA POOL CA4035	4.50%	08/01/2049	1,068	1,057	1,050
FREDDIE MAC STACR	7.40%	10/25/2049	297	296	297
FNMA POOL FS2135	4.00%	11/01/2049	24,738	24,482	23,708
FED HM LN PC POOL RA1999	4.50%	01/01/2050	4,359	4,315	4,291
FED HM LN PC POOL SD8040	4.50%	01/01/2050	1,210	1,198	1,188
FNMA POOL FM7479	4.50%	01/01/2050	19,854	19,482	19,577
FNMA POOL MA3908	4.50%	01/01/2050	1,440	1,426	1,413
FED HM LN PC POOL SD1551	4.00%	03/01/2050	13,196	12,136	12,681
FED HM LN PC POOL SD1143	4.50%	09/01/2050	37,441	36,791	36,791

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FED HM LN PC POOL SD1414	4.00%	10/01/2050	3,400	3,364	3,255
FREDDIE MAC STACR	7.94%	11/25/2050	45,208	45,559	46,026
FREDDIE MAC STACR	7.34%	12/25/2050	86,197	85,633	86,865
FREDDIE MAC STACR	7.14%	01/25/2051	20,236	20,198	20,355
FNMA POOL FM8911	3.50%	02/01/2051	14,304	13,502	13,315
FNMA POOL FS2546	4.00%	03/01/2051	988	978	949
FNMA POOL FS2548	4.00%	03/01/2051	1,961	1,940	1,877
FNMA POOL CB2681	3.50%	01/01/2052	7,740	7,107	7,237
FNMA POOL CB2907	3.50%	02/01/2052	20,219	18,565	18,907
FED HM LN PC POOL QD9191	3.50%	04/01/2052	1,635	1,621	1,529
FED HM LN PC POOL QE1073	3.50%	04/01/2052	1,546	1,533	1,446
FED HM LN PC POOL SD0943	3.50%	04/01/2052	8,242	7,567	7,701
FNMA POOL BV4203	3.50%	04/01/2052	2,514	2,492	2,350
FNMA POOL BV5393	3.50%	04/01/2052	7,502	7,437	7,018
FNMA POOL BV5394	3.50%	04/01/2052	13,905	13,745	12,969
FNMA POOL BV6879	4.50%	04/01/2052	2,461	2,436	2,386
FNMA POOL BV7132	4.50%	04/01/2052	1,410	1,396	1,368
FNMA POOL BV7632	4.50%	04/01/2052	2,899	2,870	2,825
FNMA POOL BV8484	3.50%	04/01/2052	2,242	2,222	2,087
FNMA POOL BV8485	3.50%	04/01/2052	4,544	4,494	4,238
FNMA POOL BW0072	4.50%	04/01/2052	1,113	1,102	1,079
FNMA POOL BW0081	4.50%	04/01/2052	1,274	1,262	1,236
FNMA POOL FS1640	4.00%	04/01/2052	14,643	14,771	13,999
FNMA POOL BW0343	4.50%	05/01/2052	3,905	3,865	3,786
FED HM LN PC POOL QF2436	5.00%	10/01/2052	39,062	38,928	38,937
FED HM LN PC POOL SD1679	4.50%	10/01/2052	26,307	25,740	25,791
FNMA POOL BW1288	5.00%	10/01/2052	5,682	5,662	5,664
FNMA POOL BW7369	5.00%	10/01/2052	12,921	12,876	12,879
FNMA POOL CB5121	4.50%	11/01/2052	41,987	39,809	41,163
FED HM LN PC POOL SD2184	6.00%	01/01/2053	696,677	703,508	708,611
FNMA POOL BX7860	5.50%	03/01/2053	1,164	1,176	1,178
FNMA POOL BY0782	5.50%	04/01/2053	993	1,003	1,005
FED HM LN PC POOL QG2543	5.50%	05/01/2053	2,403	2,428	2,430
FNMA POOL BY1896	5.50%	05/01/2053	1,030	1,041	1,043
FED HM LN PC POOL QG3912	5.50%	06/01/2053	5,284	5,338	5,342
FED HM LN PC POOL QG3917	5.00%	06/01/2053	4,435	4,401	4,410
FNMA POOL CB6689	5.50%	07/01/2053	436,239	437,892	438,625
FED HM LN PC POOL SD4250	6.00%	11/01/2053	139,217	138,455	143,900
FNMA TBA 30 YR 2.5	2.50%	01/16/2054	56,000	46,408	47,635
FNMA TBA 30 YR 4	4.00%	01/16/2054	43,813	40,517	41,436
FNMA TBA 30 YR 5	5.00%	01/16/2054	717,000	699,551	709,328
FNMA TBA 30 YR 5.5	5.50%	01/16/2054	1,021,100	1,016,251	1,025,409
MAN AHL TARGETRISK (CAYMAN) SP - GOV'T SECURITIES			-	20,261,655	23,272,545
			\$ 17,871,589	\$ 38,091,828	\$ 41,304,791

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS -
PREFERRED

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
OSCAR US FUNDING TRUST	0.70%	04/10/2025	\$ 112,777	\$ 111,404	\$ 112,183
TESLA AUTO LEASE TRUST	0.91%	09/22/2025	7,000	7,000	6,827
EXETER AUTOMOBILE RECEIVABLES	6.20%	04/15/2026	113,000	112,999	113,130
MORGAN STANLEY BANK NA	4.75%	04/21/2026	123,000	123,000	122,918
TRICOLOR AUTO SECURITIZATION T	6.48%	08/17/2026	45,409	45,408	45,375
BANK OF AMERICA NA	5.53%	08/18/2026	351,000	349,382	357,479
WESTLAKE AUTOMOBILE RECEIVABLE	5.96%	10/15/2026	218,000	217,535	218,690
EXETER AUTOMOBILE RECEIVABLES	1.08%	11/16/2026	15,000	14,995	14,511
FIRST INVESTORS AUTO OWNER TRU	2.03%	01/15/2027	80,843	79,225	79,433
WESTLAKE AUTOMOBILE RECEIVABLE	6.23%	01/15/2027	151,000	150,998	151,822
DRIVE AUTO RECEIVABLES TRUST	2.70%	05/17/2027	17,135	17,132	17,000
PAWNEE EQUIPMENT RECEIVABLES	1.10%	07/15/2027	16,669	16,668	16,286
AMERICAN TOWER TRUST I	5.49%	03/15/2028	108,000	108,000	109,544
OCCU AUTO RECEIVABLES TRUST	6.23%	06/15/2028	185,000	184,980	187,307
BX TRUST	7.30%	11/15/2028	106,638	106,367	107,005
ACM AUTO TRUST	6.61%	01/22/2030	17,778	17,778	17,768
MADISON PARK FUNDING LTD	7.17%	07/21/2030	250,000	241,625	248,364
SOFI CONSUMER LOAN PROGRAM TRU	6.21%	04/15/2031	16,139	16,138	16,141
UPSTART SECURITIZATION TRUST	4.37%	05/20/2032	27,442	27,327	27,325
CEDAR FUNDING LTD	6.70%	05/29/2032	250,000	249,063	249,639
U.S. BANK NATIONAL ASSOCIATION	6.79%	08/25/2032	250,000	250,000	250,925
SANTANDER BANK AUTO CREDIT LIN	6.49%	06/15/2033	178,476	178,344	179,284
CRB SECURITIZATION TRUST	6.96%	10/20/2033	116,724	116,714	118,062
DIAMOND RESORTS OWNER TRUST	1.51%	11/21/2033	27,622	26,064	25,735
CARLYLE GLOBAL MARKET STRATEGI	6.80%	04/15/2034	250,000	249,000	249,714
MAGNETITE CLO LTD	6.76%	07/25/2034	250,000	248,975	249,361
DONLEN FLEET LEASE FUNDING	0.98%	12/11/2034	323,000	309,811	312,038
OAK HILL CREDIT PARTNERS	6.82%	07/02/2035	250,000	249,000	249,354
BX TRUST	6.28%	02/15/2036	225,381	221,577	221,706
CREDIT SUISSE MORTGAGE TRUST	6.39%	05/15/2036	288,283	288,147	288,288
KNDL MORTGAGE TRUST	6.36%	05/15/2036	245,000	244,141	244,052
BX TRUST	6.41%	08/15/2036	216,915	214,237	212,034
BX COMMERCIAL MORTGAGE TRUST 2	6.40%	10/15/2036	100,797	100,639	100,540
BX COMMERCIAL MORTGAGE TRUST 2	6.56%	10/15/2036	85,000	84,522	84,568
GREAT WOLF TRUST	6.71%	12/15/2036	421,000	419,214	419,401
JP MORGAN CHASE COMMERCIAL MOR	3.29%	01/10/2037	204,000	194,112	196,604
JP MORGAN CHASE COMMERCIAL MOR	3.64%	01/10/2037	60,000	54,600	57,153
BPR TRUST	7.26%	04/15/2037	259,000	255,535	255,264
COLD STORAGE TRUST	6.37%	11/15/2037	294,897	292,685	293,505
SIERRA RECEIVABLES FUNDING CO	0.99%	11/20/2037	71,143	67,343	67,038
LIFE FINANCIAL SERVICES TRUST	6.18%	03/15/2038	98,297	98,297	96,135
TTAN	6.33%	03/15/2038	244,522	241,619	241,752
SREIT TRUST	6.21%	11/15/2038	191,373	185,691	188,193
SMRT	6.36%	01/15/2039	100,000	96,312	97,867
HILTON GRAND VACATIONS TRUST	2.74%	02/25/2039	31,567	31,565	29,903
NCMF TRUST	7.10%	03/15/2039	69,000	68,229	68,333
LIFE FINANCIAL SERVICES TRUST	6.66%	05/15/2039	260,000	255,613	254,150
LIFE FINANCIAL SERVICES TRUST	7.16%	05/15/2039	224,000	219,520	218,381
DC COMMERCIAL MORTGAGE TRUST	6.31%	09/12/2040	100,000	100,000	103,147
DROP MORTGAGE TRUST 2021 FILE	6.63%	10/15/2043	201,279	187,189	185,931
SOCIAL PROFESSIONAL LOAN PROGR	1.95%	02/15/2046	27,859	27,855	25,340
ANGEL OAK MORTGAGE TRUST	2.59%	10/25/2049	19,413	19,317	18,694
OAK STREET INVESTMENT GRADE NE	1.85%	11/20/2050	215,029	200,782	195,120
WOODWARD CAPITAL MANAGEMENT	5.00%	07/25/2051	19,365	19,365	17,822

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
MELLO MORTGAGE CAPITAL ACCEPTA	5.00%	10/25/2051	28,982	28,977	26,737
BAYVIEW OPPORTUNITY MASTER FUN	3.00%	12/25/2051	86,656	87,224	73,803
GCA	3.00%	12/25/2051	85,550	86,682	72,861
MELLO MORTGAGE CAPITAL ACCEPTA	2.50%	12/25/2051	26,706	26,731	21,836
ONSLow BAY FINANCIAL LLC	3.00%	12/25/2051	86,791	87,279	73,918
UNITED WHOLESALE MORTGAGE LLC	2.50%	12/25/2051	21,782	21,793	17,838
FLAGSTAR MORTGAGE TRUST	3.00%	12/30/2051	86,863	88,587	73,980
MELLO MORTGAGE CAPITAL ACCEPTA	3.00%	03/25/2052	44,500	44,563	37,900
ANGEL OAK MORTGAGE TRUST	2.62%	11/25/2059	18,717	18,625	18,056
VERUS SECURITIZATION TRUST	2.64%	01/25/2060	47,030	47,029	44,974
CF HIPPOLYTA ISSUER LLC	5.97%	08/15/2062	97,713	97,705	96,096
			<u>\$ 8,762,062</u>	<u>\$ 8,648,233</u>	<u>\$ 8,592,140</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS - OTHER

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
NEXTERA ENERGY OPERATING	4.25%	07/15/2024	\$ 61,000	\$ 60,526	\$ 60,308
AIR LEASE CORP	0.80%	08/18/2024	168,000	161,759	162,834
BNP PARIBAS	4.71%	01/10/2025	215,000	213,783	214,981
HCA INC	5.38%	02/01/2025	71,000	72,889	70,896
COREBRIDGE FINANCIAL INC	3.50%	04/04/2025	141,000	136,382	137,455
GE HEALTHCARE TECH INC	5.60%	11/15/2025	167,000	166,201	168,481
ILLUMINA INC	5.80%	12/12/2025	44,000	43,998	44,150
DANSKE BANK A/S	6.47%	01/09/2026	357,000	356,410	359,531
REGAL REXNORD CORP	6.05%	02/15/2026	102,000	100,947	103,127
HCA INC	5.88%	02/15/2026	36,000	37,431	36,306
AVOLON HOLDINGS FNDG LTD	2.13%	02/21/2026	181,000	162,024	167,718
AVOLON HOLDINGS FNDG LTD	4.25%	04/15/2026	128,000	122,164	123,624
JPMORGAN CHASE + CO	4.08%	04/26/2026	369,000	361,341	362,996
AMERICAN EXPRESS CO	4.99%	05/01/2026	130,000	127,772	129,619
LENDBUZZ SECURITIZATION TRUST	1.46%	06/15/2026	29,990	28,528	29,025
COLUMBIA PIPELINE HOLDCO	6.06%	08/15/2026	84,000	84,147	85,985
LAD AUTO RECEIVABLES TRUST	1.30%	08/17/2026	3,038	3,038	3,001
CHARLES SCHWAB CORP	5.88%	08/24/2026	342,000	341,498	350,772
AMERICAN EXPRESS CO	6.34%	10/30/2026	127,000	127,000	129,483
RTX CORP	5.75%	11/08/2026	281,000	280,747	288,756
L3HARRIS TECH INC	5.40%	01/15/2027	240,000	238,513	244,980
ARES CAPITAL CORP	7.00%	01/15/2027	207,000	206,658	212,920
JBS USA/FOOD/FINANCE	2.50%	01/15/2027	62,000	54,037	57,056
PRESTON RIDGE PARTNERS MORTGAG	5.00%	03/25/2027	80,430	80,301	78,871
LOWE S COS INC	3.35%	04/01/2027	51,000	48,761	49,123
BLUE OWL CAP CORP III	3.13%	04/13/2027	267,000	237,856	235,932
CASTLELAKE AVIATION FIN	5.00%	04/15/2027	166,000	156,044	155,404
ONDECK ASSET SECURITIZATION TR	1.59%	05/17/2027	222,000	212,609	217,180
TRUIST FINANCIAL CORP	6.05%	06/08/2027	136,000	135,255	138,395
LAD AUTO RECEIVABLES TRUST	5.21%	06/15/2027	261,751	259,989	260,407
TARGA RESOURCES PARTNERS	6.50%	07/15/2027	90,000	91,579	91,188
BANK OF AMERICA CORP	1.73%	07/22/2027	106,000	94,488	97,112
ING GROEP NV	6.08%	09/11/2027	214,000	213,617	218,387
MERCURY FINANCIAL CREDIT CARD	8.04%	09/20/2027	100,000	99,989	101,093
PNC FINANCIAL SERVICES	6.62%	10/20/2027	320,000	320,168	331,942
SOUTHERN CAL EDISON	5.85%	11/01/2027	115,000	115,911	120,085
CENTENE CORP	4.25%	12/15/2027	750,000	702,495	722,663
ALBERTSONS COS/SAFEWAY	6.50%	02/15/2028	106,000	105,476	107,267
WELLS FARGO + COMPANY	3.53%	03/24/2028	172,000	161,675	164,091
REGAL REXNORD CORP	6.05%	04/15/2028	84,000	82,447	85,032
ARIVO ACCEPTANCE AUTO LOAN REC	3.93%	05/15/2028	160,593	157,068	157,643
GEORGIA POWER CO	4.65%	05/16/2028	110,000	107,257	110,840
ELECTRICITE DE FRANCE SA	5.70%	05/23/2028	100,000	99,850	103,465
HCA INC	5.20%	06/01/2028	67,000	65,500	67,687
NATIONAL GRID PLC	5.60%	06/12/2028	83,000	82,519	85,512
LKQ CORP	5.75%	06/15/2028	236,000	232,303	241,539
XCEL ENERGY INC	4.00%	06/15/2028	305,000	286,739	297,592
NASDAQ INC	5.35%	06/28/2028	303,000	300,276	312,075
LENDBUZZ SECURITIZATION TRUST	6.92%	08/15/2028	84,680	84,669	85,126
JACOBS ENGINEERING GROUP	6.35%	08/18/2028	274,000	274,721	286,166
NORDSON CORP	5.60%	09/15/2028	168,000	167,411	174,181
NMEF FUNDING LLC	2.58%	10/16/2028	162,402	159,947	160,047
BPR TRUST	6.90%	11/05/2028	197,000	196,990	206,110
BANK OF AMERICA CORP	6.20%	11/10/2028	157,000	158,072	163,773
BX TRUST	8.05%	11/15/2028	100,000	99,747	100,236

MASON TENDERS' DISTRICT COUNCIL PENSION FUND
SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY	COST	CURRENT VALUE
			VALUE		
CELANESE US HOLDINGS LLC	6.35%	11/15/2028	325,000	323,148	340,834
BLACKSTONE PRIVATE CRE	7.30%	11/27/2028	216,000	213,512	224,538
SYSCO CORPORATION	5.75%	01/17/2029	323,000	322,302	336,463
IQVIA INC	6.25%	02/01/2029	103,000	103,001	107,527
MARVELL TECHNOLOGY INC	5.75%	02/15/2029	275,000	277,370	284,130
POLARIS INC	6.95%	03/15/2029	215,000	212,889	228,691
MATTEL INC	3.75%	04/01/2029	190,000	163,245	173,544
THEOREM FUNDING TRUST	7.60%	04/15/2029	47,297	47,175	47,622
MORGAN STANLEY	5.16%	04/20/2029	106,000	102,571	106,606
MORGAN STANLEY	5.45%	07/20/2029	120,000	118,364	122,274
JPMORGAN CHASE + CO	5.30%	07/24/2029	267,000	263,214	270,928
FIFTH THIRD BANCORP	6.34%	07/27/2029	70,000	69,831	72,883
PAGAYA AI DEBT SELECTION TRUST	2.03%	10/15/2029	23,553	23,070	23,196
CP EF ASSET SECURITIZATION I	5.96%	04/15/2030	42,103	42,099	41,797
REACH FINANCIAL LLC	6.63%	05/15/2030	16,714	16,713	16,708
ACHV ABS TRUST	6.42%	05/20/2030	1,165	1,165	1,165
BLUE BRIDGE FUNDING LLC	7.37%	11/15/2030	132,000	131,993	132,293
ACHV ABS TRUST	6.81%	11/25/2030	84,493	84,491	84,593
AMCR ABS TRUST	7.66%	01/21/2031	100,000	99,999	100,181
CPF IV LLC CP EF ASSET SECUR	7.48%	03/15/2032	95,416	94,943	95,755
RAD CLO LTD	7.92%	01/25/2033	250,000	250,000	249,309
MARLETTE FUNDING TRUST	6.07%	04/15/2033	93,127	92,974	93,051
TYSN 2023 CRNR MORTGAGE TRUST	6.80%	12/10/2033	108,418	109,405	112,842
SANTANDER BANK AUTO CREDIT LIN	5.64%	12/15/2033	250,000	250,000	250,826
DBCCRE MORTGAGE TRUST	4.93%	01/10/2034	100,000	98,063	98,953
280 PARK AVENUE MORTGAGE TRUST	6.54%	09/15/2034	272,000	265,839	261,258
OASIS SECURITISATION	7.00%	02/15/2035	226,677	225,827	226,440
BX TRUST	6.86%	08/15/2036	216,915	210,949	207,244
WESTGATE RESORTS	1.79%	08/20/2036	124,207	117,114	118,996
BX TRUST	6.21%	10/15/2036	224,072	220,018	219,716
MHC COMMERCIAL MORTGAGE TRUST	6.28%	04/15/2038	313,647	308,965	310,302
CENT TRUST 2023 CITY	7.98%	09/15/2038	28,000	28,000	28,140
THE 2023 MIC TRUST	8.44%	12/05/2038	114,364	114,364	120,391
BX TRUST	6.11%	04/15/2039	39,921	36,727	38,744
VASA TRUST	6.38%	07/15/2039	100,000	95,375	90,290
CRSO TR 2023 BRND	1.00%	07/12/2040	39,000	39,049	40,603
COLEM 2021 HLNE MORTGAGE TRUST	2.46%	04/12/2042	70,000	68,569	56,411
WOODWARD CAPITAL MANAGEMENT	7.11%	11/25/2043	159,838	159,835	162,981
VANTAGE DATA CENTERS LLC	1.65%	09/15/2045	174,000	160,016	160,881
DB MASTER FINANCE LLC	4.03%	11/20/2047	67,860	72,101	64,327
CYRUSONE DATA CENTERS ISSUER I	5.45%	04/20/2048	64,993	57,057	57,851
CYRUSONE DATA CENTERS ISSUER I	5.56%	11/20/2048	152,000	140,946	144,687
DIAMOND INFRASTRUCTURE FUNDING	1.76%	04/15/2049	30,000	30,000	26,629
BNP PARIBAS	7.38%	12/29/2049	239,000	255,167	239,332
PRETIUM MORTGAGE CREDIT PARTNE	8.23%	09/25/2053	118,077	118,077	120,422
SALUDA GRADE ALTERNATIVE MORTG	6.72%	11/25/2053	100,000	99,999	101,563
CIM TRUST	2.57%	07/25/2055	112,004	107,944	101,420
TOWD POINT MORTGAGE TRUST	6.75%	07/25/2063	185,574	185,690	188,516
TOWD POINT MORTGAGE TRUST	7.29%	10/25/2063	98,148	98,147	100,421
IMPERIAL FUND LLC	5.94%	02/25/2068	87,101	84,081	86,882
A+D MORTGAGE TRUST	6.13%	05/25/2068	259,170	256,918	258,965
A+D MORTGAGE TRUST	7.47%	09/25/2068	98,400	98,398	100,535
A+D MORTGAGE TRUST	7.05%	11/25/2068	99,238	99,237	101,031

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
			\$ <u>16,663,376</u>	\$ <u>16,345,468</u>	\$ <u>16,630,855</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK		(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE	
89BIO INC	5,665	\$ 59,445	\$ 63,278	
ABBOTT LABORATORIES	18,874	1,566,291	2,077,461	
ABBVIE INC	9,880	991,084	1,531,104	
ABM INDUSTRIES INC	8,013	298,024	359,223	
ACCENTURE PLC CL A	6,943	966,565	2,436,368	
ACCENTURE PLC CL A	2,583	520,347	906,401	
ACUITY BRANDS INC	3,867	680,562	792,078	
ADIENT PLC	7,331	313,953	266,555	
ADOBE INC	905	383,742	539,923	
ADOBE INC	6,375	1,522,014	3,803,325	
ADTRAN HOLDINGS INC	35,624	320,418	261,480	
ADVANCED DRAINAGE SYSTEMS IN	2,008	218,951	282,405	
ADVANCED MICRO DEVICES	7,726	361,043	1,138,890	
AECOM	4,711	407,351	435,438	
AFLAC INC	10,854	352,876	895,455	
AGILITI INC	13,333	213,346	105,597	
AIA GROUP LTD	180,800	1,738,277	1,575,637	
AIR LEASE CORP	7,353	285,988	308,385	
AIRBNB INC CLASS A	17,259	2,584,856	2,349,640	
AIRBUS SE	17,103	2,016,523	2,640,840	
ALBANY INTL CORP CL A	3,735	232,697	366,852	
ALIGHT INC CLASS A	55,572	534,798	474,029	
ALIGN TECHNOLOGY INC	1,147	407,437	314,278	
ALIGN TECHNOLOGY INC	2,032	426,140	556,768	
ALLEGION PLC	11,092	1,233,151	1,405,245	
ALLISON TRANSMISSION HOLDING	7,090	278,673	412,283	
ALLSTATE CORP	3,215	220,883	450,036	
ALNYLAM PHARMACEUTICALS INC	2,760	430,382	528,292	
ALPHABET INC CL A	29,691	1,168,386	4,147,536	
ALPHABET INC CL A	12,053	1,056,241	1,683,684	
ALPHABET INC CL C	26,571	2,135,011	3,744,651	
ALPHABET INC CL C	30,894	1,488,432	4,353,891	
ALTAIR ENGINEERING INC A	3,332	130,414	280,388	
AMADEUS IT GROUP SA	38,370	2,582,879	2,749,966	
AMADEUS IT GROUP SA	55,984	2,810,095	4,012,356	
AMAZON.COM INC	25,083	3,808,350	3,811,111	
AMAZON.COM INC	35,812	3,305,639	5,441,275	
AMAZON.COM INC	60,047	8,263,960	9,123,541	
AMBEV SA	969,400	2,107,926	2,740,008	
AMERICAN EXPRESS CO	8,229	838,296	1,541,621	
AMERICAN INTERNATIONAL GROUP	20,335	944,589	1,377,696	
AMERIS BANCORP	7,725	201,234	409,811	
AMETEK INC	5,477	595,051	903,102	
AMETEK INC	2,970	160,976	489,723	
AMGEN INC	3,692	848,341	1,063,370	
AMN HEALTHCARE SERVICES INC	8,192	570,113	613,417	
AMPHENOL CORP CL A	11,076	625,532	1,097,964	
ANALOG DEVICES INC	4,840	488,414	961,030	
ANALOG DEVICES INC	4,729	673,467	938,990	
ANI PHARMACEUTICALS INC	4,790	169,932	264,121	
AON PLC CLASS A	768	243,987	223,503	
AON PLC CLASS A	1,555	185,115	452,536	
APPLE INC	32,469	2,205,853	6,251,257	
APPLIED MATERIALS INC	5,739	543,455	930,120	
APPLIED MATERIALS INC	2,901	312,535	470,165	
APTIV PLC	3,900	316,475	349,908	

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
ARAMARK	9,206	255,258	258,689
ARDELYX INC	25,130	110,416	155,806
ARISTA NETWORKS INC	2,360	403,194	555,804
ARMSTRONG WORLD INDUSTRIES	4,331	343,882	425,824
ARROW ELECTRONICS INC	3,311	106,980	404,770
ASCENDIS PHARMA A/S ADR	1,614	202,099	203,283
ASE TECHNOLOGY HOLDING ADR	319,181	1,746,610	3,003,493
ASHTREAD GROUP PLC	30,687	1,111,391	2,136,722
ASML HOLDING NV	5,730	2,947,631	4,314,919
ASML HOLDING NV	4,239	1,055,628	3,192,137
ASPEN TECHNOLOGY INC	1,049	192,715	230,937
AST SPACEMOBILE INC	9,445	90,355	56,953
ASTRAZENECA PLC	22,816	2,990,806	3,083,098
ATLANTIC UNION BANKSHARES CO	6,705	173,471	245,001
ATLAS COPCO AB A SHS	176,787	1,585,574	3,044,437
AUDIODCODES LTD	13,666	346,354	164,949
AUTODESK INC	7,891	1,554,666	1,921,301
AUTOZONE INC	350	379,800	904,963
AVANOS MEDICAL INC	12,010	263,533	269,384
AVANTOR INC	31,604	502,959	721,519
AVERY DENNISON CORP	3,094	450,752	625,483
AXCELIS TECHNOLOGIES INC	355	56,310	46,040
AXIS CAPITAL HOLDINGS LTD	4,050	233,863	224,249
AXON ENTERPRISE INC	1,791	167,333	462,669
AZENTA INC	2,066	115,194	134,579
B3 SA BRASIL BOLSA BALCAO	353,800	880,116	1,059,739
BAE SYSTEMS PLC	35,072	484,728	496,502
BAE SYSTEMS PLC	265,137	1,849,689	3,753,452
BAIDU INC SPON ADR	19,113	3,054,800	2,276,167
BANC OF CALIFORNIA INC	17,715	185,449	237,912
BANCO BRADESCO ADR	586,596	2,717,842	2,053,086
BANCOLOMBIA S.A. SPONS ADR	70,568	2,632,129	2,171,377
BANK OF AMERICA CORP	50,628	1,491,210	1,704,645
BANK OF AMERICA CORP	40,634	565,062	1,368,147
BARCLAYS PLC	1,642,426	3,271,209	3,219,790
BE SEMICONDUCTOR INDUSTRIES	11,681	1,317,451	1,760,671
BELDEN INC	4,098	148,339	316,570
BELDEN INC	2,797	192,207	216,068
BELLRING BRANDS INC	7,870	197,550	436,234
BIO TECHNE CORP	3,494	220,567	269,597
BIOHAVEN LTD	4,977	124,744	213,016
BLACKBAUD INC	8,382	505,701	726,719
BLACKSTONE INC	9,807	713,106	1,283,932
BLOOMIN BRANDS INC	15,440	297,249	434,636
BOEING CO/THE	2,226	494,393	580,229
BOEING CO/THE	3,781	686,660	985,555
BOOKING HOLDINGS INC	301	536,140	1,067,713
BOOKING HOLDINGS INC	452	863,655	1,603,343
BOOZ ALLEN HAMILTON HOLDINGS	5,299	665,585	677,795
BOSTON SCIENTIFIC CORP	15,043	588,703	869,636
BP PLC SPONS ADR	7,534	156,879	266,704
BRADY CORPORATION CL A	3,855	173,494	226,250
BRADY CORPORATION CL A	6,680	344,040	392,049
BRIGHTSPHERE INVESTMENT GROU	11,743	250,314	224,996
BRISTOL MYERS SQUIBB CO	30,030	2,100,234	1,540,839
BROADCOM INC	1,913	1,748,416	2,135,386

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK		(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE	
BROADRIDGE FINANCIAL SOLUTIO	3,003	371,079	617,867	
BRP GROUP INC A	6,841	145,375	164,321	
BRUKER CORP	3,646	145,168	267,908	
BYD CO LTD H	77,000	623,804	2,114,195	
CABLE ONE INC	270	326,454	150,279	
CADENCE DESIGN SYS INC	2,031	415,511	553,183	
CAL MAINE FOODS INC	6,573	311,766	377,224	
CANADIAN NATL RAILWAY CO	27,649	3,183,012	3,492,296	
CANADIAN NATURAL RESOURCES	7,196	170,145	471,482	
CANADIAN PACIFIC KANSAS CITY	33,585	2,720,973	2,655,230	
CAPGEMINI SE	8,567	1,514,092	1,786,243	
CAPGEMINI SE	13,805	1,784,600	2,878,380	
CARETRUST REIT INC	15,420	292,652	345,100	
CARLISLE COS INC	1,124	127,012	351,171	
CARNIVAL CORP	149,483	2,845,362	2,771,415	
CARTER S INC	5,231	400,240	391,749	
CASEY S GENERAL STORES INC	1,009	150,573	277,213	
CATALENT INC	10,182	665,496	457,477	
CATERPILLAR INC	1,490	205,384	440,548	
CBIZ INC	5,692	129,202	356,262	
CBOE GLOBAL MARKETS INC	3,142	307,794	561,036	
CDW CORP/DE	2,188	388,597	497,376	
CENCORA INC	4,160	368,583	854,381	
CENTENE CORP	11,008	525,664	816,904	
CENTRAL GARDEN AND PET CO A	8,519	283,954	375,177	
CERIDIAN HCM HOLDING INC	3,143	249,657	210,958	
CHAMPIONX CORP	6,789	186,115	198,307	
CHART INDUSTRIES INC	1,114	185,984	151,872	
CHECK POINT SOFTWARE TECH	22,049	2,450,229	3,368,867	
CHECK POINT SOFTWARE TECH	9,714	1,290,506	1,484,202	
CHENIERE ENERGY INC	3,906	548,743	666,793	
CHEVRON CORP	9,680	1,616,582	1,443,869	
CHORD ENERGY CORP	3,832	333,810	636,993	
CHUBB LTD	2,452	518,318	554,152	
CHUBB LTD	4,371	401,095	987,846	
CHURCHILL DOWNS INC	1,552	129,806	209,411	
CISCO SYSTEMS INC	7,308	284,675	369,200	
CISCO SYSTEMS INC	21,137	727,772	1,067,841	
CITIGROUP INC	15,673	600,874	806,219	
CLARIVATE PLC	35,805	526,303	331,554	
CLEAN HARBORS INC	1,581	218,659	275,900	
CLEARWATER ANALYTICS HDS A	5,050	88,086	101,152	
COCA COLA CO/THE	15,588	675,325	918,601	
COCA COLA EUROPACIFIC PARTNE	3,827	160,689	255,414	
COGNIZANT TECH SOLUTIONS A	12,606	812,831	952,131	
COGNYTE SOFTWARE LTD	26,976	447,466	173,456	
COMMERCE BANCSHARES INC	6,895	329,100	368,262	
COMMERCIAL METALS CO	6,674	291,490	333,967	
COMPASS DIVERSIFIED HOLDINGS	16,817	303,642	377,542	
COMPASS GROUP PLC	105,217	2,451,639	2,878,443	
CONDUENT INC	62,424	186,750	227,848	
CONFLUENT INC CLASS A	18,209	558,155	426,091	
CONOCOPHILLIPS	11,949	710,549	1,386,920	
CONOCOPHILLIPS	3,740	153,602	434,102	
CONSENSUS CLOUD SOLUTION	4,274	144,506	112,022	
CONSTELLATION BRANDS INC A	1,921	443,340	464,402	

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK		(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE	
CONSTELLATION SOFTWARE INC	588	1,363,106	1,464,992	
CONTINENTAL AG	35,646	4,534,323	3,028,830	
COOPER COS INC/THE	1,606	623,825	607,775	
COPART INC	18,931	369,433	927,619	
CORTEVA INC	9,363	260,990	448,675	
CRACKER BARREL OLD COUNTRY	3,001	394,301	231,317	
CRH PLC	24,934	1,551,921	1,724,435	
CRH PLC	20,499	998,037	1,417,711	
CROWDSTRIKE HOLDINGS INC A	2,826	474,208	721,534	
CROWN HOLDINGS INC	6,646	424,677	612,030	
CRYOPORT INC	7,572	205,813	117,290	
CSG SYSTEMS INTL INC	5,991	266,213	318,781	
CURTISS WRIGHT CORP	1,853	189,992	412,830	
CVS HEALTH CORP	4,007	295,728	316,393	
CYMABAY THERAPEUTICS INC	4,475	39,175	105,700	
DAIICHI SANKYO CO LTD	57,300	1,569,635	1,573,738	
DANAHER CORP	4,509	502,396	1,043,112	
DASSAULT SYSTEMES SE	50,065	2,155,282	2,446,386	
DBS GROUP HOLDINGS LTD	107,600	1,848,646	2,725,279	
DELUXE CORP	12,596	318,319	270,184	
DENSO CORP	214,500	2,205,349	3,236,214	
DESIGNER BRANDS INC CLASS A	8,322	60,120	73,650	
DIAGEO PLC	84,445	2,632,597	3,074,497	
DIODES INC	3,942	310,255	317,410	
DISCOVER FINANCIAL SERVICES	6,550	453,864	736,220	
DNB BANK ASA	144,421	2,206,377	3,071,668	
DOLLARAMA INC	39,380	2,251,168	2,851,810	
DONALDSON CO INC	5,294	258,738	345,963	
DOXIMITY INC CLASS A	6,830	157,588	191,513	
DRIL QUIP INC	12,095	334,584	281,451	
DRIVEN BRANDS HOLDINGS INC	11,669	249,709	166,400	
DSV A/S	10,700	1,229,988	1,879,697	
DYNATRACE INC	8,364	349,031	457,427	
EAGLE PHARMACEUTICALS INC	1,496	71,464	7,824	
EASTERN BANKSHARES INC	24,513	463,976	348,085	
ECOVYST INC	32,348	350,491	316,040	
EDGEWELL PERSONAL CARE CO	6,314	197,341	231,282	
EL POLLO LOCO HOLDINGS INC	13,833	196,308	122,007	
ELECTRONIC ARTS INC	1,144	107,256	156,511	
ELEVANCE HEALTH INC	2,526	470,308	1,191,161	
ELI LILLY + CO	3,162	1,379,711	1,843,193	
ELI LILLY + CO	1,012	602,296	589,915	
ELME COMMUNITIES	16,220	319,961	236,812	
EMPIRE STATE REALTY TRUST A	36,602	278,702	354,673	
ENERSYS	3,620	237,082	365,475	
ENERSYS	2,372	174,133	239,477	
ENTAIN PLC	184,683	2,012,708	2,340,683	
ENTEGRIS INC	5,120	290,954	613,478	
ENTEGRIS INC	1,811	106,650	216,994	
ENTERPRISE FINANCIAL SERVICE	6,833	226,629	305,093	
ENVESTNET INC	3,341	237,478	165,446	
EOG RESOURCES INC	4,355	378,935	526,737	
EQUINOR ASA SPON ADR	118,964	2,483,233	3,764,021	
ERSTE GROUP BANK AG	81,221	2,814,738	3,295,445	
ESTEE LAUDER COMPANIES CL A	3,402	710,254	497,542	
ETSY INC	1,658	156,727	134,381	

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK		(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE	
EUROFINS SCIENTIFIC	31,969	1,461,071	2,082,853	
EURONET WORLDWIDE INC	3,792	342,033	384,850	
EVEREST GROUP LTD	6,870	1,183,578	2,429,095	
EVOLUTION AB	16,301	1,616,074	1,944,568	
EXACT SCIENCES CORP	9,769	508,795	722,711	
EXPEDITORS INTL WASH INC	7,042	642,376	895,742	
EXPERIAN PLC	55,903	1,758,564	2,281,909	
EXPRO GROUP HOLDINGS NV	18,353	259,945	292,180	
FERRARI NV	5,260	1,389,338	1,780,142	
FIDELITY NATIONAL INFO SERV	5,170	587,705	310,562	
FIRST BANCORP/NC	6,621	159,328	245,043	
FIRST MERCHANTS CORP	8,077	232,186	299,495	
FLEETCOR TECHNOLOGIES INC	5,120	1,217,929	1,446,963	
FLEX LTD	19,656	342,963	598,722	
FLEX LTD	21,473	157,104	654,068	
FMC CORP	5,230	388,271	329,751	
FOUR CORNERS PROPERTY TRUST	10,794	265,264	273,088	
FREEPORT MCMORAN INC	7,835	205,117	333,536	
GARMIN LTD	3,932	344,883	505,419	
GARTNER INC	3,180	404,652	1,434,530	
GATES INDUSTRIAL CORP PLC	19,899	301,020	267,045	
GEN DIGITAL INC	8,605	226,354	196,366	
GLAUKOS CORP	3,946	168,989	313,668	
GLOBAL PAYMENTS INC	6,965	983,265	884,555	
GLOBE LIFE INC	4,693	286,308	571,232	
GLOBUS MEDICAL INC A	7,559	362,293	402,819	
GOLDMAN SACHS GROUP INC	3,209	1,096,135	1,237,936	
GOLDMAN SACHS GROUP INC	2,519	422,065	971,755	
GRAFTECH INTERNATIONAL LTD	44,081	324,052	96,537	
GRANITE CONSTRUCTION INC	10,165	216,440	516,992	
GREAT LAKES DREDGE + DOCK CO	23,873	350,635	183,345	
GREIF INC CL A	4,457	148,682	292,335	
GROCERY OUTLET HOLDING CORP	7,326	232,505	197,509	
GRUPO FINANCIERO BANORTE O	346,600	1,685,916	3,494,961	
HALEON PLC	167,630	684,678	687,349	
HALLIBURTON CO	15,343	566,293	554,649	
HALMA PLC	47,482	1,144,183	1,382,506	
HALMA PLC	72,591	1,934,377	2,113,590	
HANCOCK WHITNEY CORP	5,854	291,437	284,446	
HARLEY DAVIDSON INC	21,233	829,789	782,224	
HDFC BANK LTD ADR	38,913	2,484,796	2,611,451	
HDFC BANK LTD ADR	35,659	1,433,594	2,393,075	
HEALTH EQUITY INC	3,157	195,955	209,309	
HEICO CORP	3,193	474,465	571,132	
HEINEKEN NV	27,940	2,775,319	2,837,629	
HEWLETT PACKARD ENTERPRISE	15,083	166,873	256,109	
HILLENBRAND INC	7,700	336,831	368,445	
HILTON WORLDWIDE HOLDINGS IN	3,418	502,245	622,384	
HITACHI LTD	50,800	1,474,607	3,664,605	
HOME DEPOT INC	2,406	553,625	833,799	
HONEYWELL INTERNATIONAL INC	6,109	830,336	1,281,118	
HOWMET AEROSPACE INC	16,795	258,689	908,945	
HOYA CORP	26,300	2,564,289	3,287,966	
HUB GROUP INC CL A	4,086	196,884	375,667	
HUBBELL INC	1,292	294,827	424,978	
HUBSPOT INC	1,124	469,047	652,527	

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

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EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e) CURRENT VALUE
ISSUER	NO. OF SHARES	COST	
HUMANA INC	556	162,898	254,542
HUMANA INC	1,786	622,361	817,649
HUNT (JB) TRANSPRT SVCS INC	2,929	600,007	585,038
HURON CONSULTING GROUP INC	5,263	248,830	541,036
ICICI BANK LTD SPON ADR	118,111	893,899	2,815,766
ICON PLC	10,677	2,365,969	3,022,338
ICON PLC	17,823	2,003,264	5,045,157
ICU MEDICAL INC	2,451	385,749	244,463
IDEAYA BIOSCIENCES INC	3,401	114,653	121,008
IMMUNOGEN INC	7,477	110,034	221,693
INDUSTRIA DE DISENO TEXTIL	67,529	2,479,438	2,941,317
INFINEON TECHNOLOGIES AG	58,216	1,403,752	2,430,854
INFOSYS LTD SP ADR	92,441	2,278,847	1,699,066
INGERSOLL RAND INC	10,781	406,424	833,803
INTACT FINANCIAL CORP	11,706	1,679,712	1,809,787
INTEGER HOLDINGS CORP	4,563	278,221	452,102
INTERCONTINENTAL EXCHANGE IN	14,386	812,275	1,847,594
INTERPUBLIC GROUP OF COS INC	12,325	295,053	402,288
INTERTEK GROUP PLC	50,581	2,509,636	2,737,848
INTL BUSINESS MACHINES CORP	2,305	313,452	376,983
INTUIT INC	2,650	1,399,898	1,656,329
INTUITIVE SURGICAL INC	2,684	431,503	905,474
IQVIA HOLDINGS INC	2,700	404,584	624,726
ITOCHU CORP	16,800	593,848	687,229
ITRON INC	1,862	124,280	140,600
ITT INC	3,326	183,196	396,858
JABIL INC	5,401	460,605	688,087
JABIL INC	5,342	100,767	680,571
JM SMUCKER CO/THE	1,134	140,307	143,315
JOHNSON + JOHNSON	8,773	1,213,296	1,375,080
JOHNSON + JOHNSON	11,950	1,599,037	1,873,043
JPMORGAN CHASE + CO	9,555	338,293	1,625,306
JULIUS BAER GROUP LTD	41,607	2,419,382	2,330,862
KENVUE INC	24,424	451,713	525,849
KEURIG DR PEPPER INC	15,121	510,306	503,832
KEYENCE CORP	4,400	1,458,006	1,938,771
KINGSPAN GROUP PLC	20,341	1,683,944	1,761,624
KITE REALTY GROUP TRUST	19,074	209,730	436,032
KLA CORP	840	283,111	488,292
KNOWLES CORP	21,906	341,624	392,336
KORN FERRY	4,657	227,404	276,393
KULICKE + SOFFA INDUSTRIES	6,951	187,495	380,359
KWEICHOW MOUTAI CO LTD A	7,900	2,130,525	1,922,591
L OREAL	5,671	1,749,216	2,823,084
LA Z BOY INC	11,862	407,751	437,945
LAM RESEARCH CORP	1,409	632,580	1,103,613
LAM RESEARCH CORP	641	295,725	502,070
LAMAR ADVERTISING CO A	2,296	156,587	244,019
LANDSTAR SYSTEM INC	3,627	490,470	702,369
LANTHEUS HOLDINGS INC	4,162	269,892	258,044
LANTHEUS HOLDINGS INC	5,440	194,481	337,280
LASERTEC CORP	5,600	1,398,982	1,476,465
LEGEND BIOTECH CORP ADR	1,204	54,079	72,445
LEIDOS HOLDINGS INC	2,067	157,839	223,732
LEONARDO SPA	218,743	1,573,029	3,608,811
LESLIE S INC	30,102	453,157	208,005

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e) CURRENT VALUE
ISSUER	NO. OF SHARES	COST	
LIGAND PHARMACEUTICALS	3,779	285,975	269,896
LINDE PLC	6,077	1,988,167	2,495,885
LIVERAMP HOLDINGS INC	8,649	358,230	327,624
LKQ CORP	8,789	292,864	420,026
LOEWS CORP	11,510	427,976	800,981
LONDON STOCK EXCHANGE GROUP	26,334	2,481,704	3,113,335
LOWE S COS INC	4,456	965,220	991,683
LPL FINANCIAL HOLDINGS INC	1,976	149,998	449,777
LULULEMON ATHLETICA INC	5,468	1,314,060	2,795,734
LULULEMON ATHLETICA INC	1,268	470,187	648,316
LVMH MOET HENNESSY LOUIS VUI	2,558	974,354	2,072,930
MACOM TECHNOLOGY SOLUTIONS H	2,622	193,179	243,715
MADRIGAL PHARMACEUTICALS INC	1,135	243,285	262,616
MAGNA INTERNATIONAL INC	38,749	2,087,059	2,300,667
MAGNOLIA OIL + GAS CORP A	12,433	327,382	264,699
MARKEL GROUP INC	608	748,954	863,299
MARSH + MCLENNAN COS	6,239	668,238	1,182,103
MARTEN TRANSPORT LTD	14,732	247,677	309,077
MASCO CORP	5,892	228,467	394,646
MASTERCARD INC A	6,978	1,467,681	2,976,187
MASTERCARD INC A	6,982	1,515,304	2,977,893
MATADOR RESOURCES CO	5,400	324,967	307,044
MATCH GROUP INC	20,716	822,353	756,134
MAXIMUS INC	4,998	370,170	419,132
MAXIMUS INC	4,279	327,341	358,837
MCDONALD S CORP	4,510	759,029	1,337,260
MCKESSON CORP	1,090	482,596	504,648
MCKESSON CORP	2,349	345,750	1,087,540
MEDTRONIC PLC	8,921	788,979	734,912
MEDTRONIC PLC	12,479	1,059,620	1,028,020
MERCADOLIBRE INC	1,473	1,095,402	2,314,878
MERCK + CO. INC.	10,836	688,159	1,181,341
MERCK KGAA	19,280	2,095,517	3,068,992
META PLATFORMS INC CLASS A	11,858	3,039,393	4,197,258
METHODE ELECTRONICS INC	2,079	64,641	47,256
METTLER TOLEDO INTERNATIONAL	203	175,982	246,231
MGIC INVESTMENT CORP	17,939	152,183	346,043
MICROCHIP TECHNOLOGY INC	11,432	838,954	1,030,938
MICROSOFT CORP	13,480	1,013,162	5,069,019
MICROSOFT CORP	23,972	4,325,109	9,014,431
MICROSOFT CORP	15,525	2,905,879	5,838,021
MIDDLEBY CORP	3,892	589,747	572,786
MILLERKNOLL INC	8,568	359,881	228,594
MINERALS TECHNOLOGIES INC	5,386	250,231	384,076
MIRION TECHNOLOGIES INC	38,780	399,740	397,495
MITSUI + CO LTD	17,100	624,037	642,615
MODIVCARE INC	2,519	195,536	110,811
MONCLER SPA	22,674	1,682,764	1,395,109
MONDELEZ INTERNATIONAL INC A	8,625	524,795	624,709
MONGODB INC	1,734	313,930	708,946
MONRO INC	7,951	232,466	233,282
MORGAN STANLEY	12,081	1,086,983	1,126,553
MTU AERO ENGINES AG	10,623	2,165,447	2,291,200
MURATA MANUFACTURING CO LTD	148,000	3,763,530	3,142,034
MYERS INDUSTRIES INC	15,818	331,972	309,242
NATERA INC	7,067	647,422	442,677

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
NCR VOYIX CORP	6,661	87,649	112,638
NEOGEN CORP	10,675	192,108	214,674
NEOGENOMICS INC	11,342	191,001	183,514
NETFLIX INC	1,984	809,632	965,970
NETFLIX INC	6,545	2,560,178	3,186,630
NETSCOUT SYSTEMS INC	10,975	284,778	240,901
NEUROCRINE BIOSCIENCES INC	2,110	241,012	278,014
NICE LTD SPON ADR	1,119	219,478	223,252
NICE LTD SPON ADR	2,256	405,402	450,095
NIKE INC CL B	4,074	506,167	442,314
NIKE INC CL B	9,645	520,462	1,047,158
NIPPON SANSO HOLDINGS CORP	150,500	3,194,871	4,030,983
NORDSON CORP	1,210	270,848	319,634
NORDSON CORP	617	121,408	162,987
NORFOLK SOUTHERN CORP	3,720	586,771	879,334
NORSK HYDRO ASA	483,761	2,259,238	3,258,195
NORTHWESTERN ENERGY GROUP IN	5,394	329,617	274,501
NOVARTIS AG SPONSORED ADR	27,814	1,683,787	2,808,380
NOVO NORDISK A/S B	38,535	1,291,543	3,986,350
NOVO NORDISK A/S SPONS ADR	12,059	1,152,590	1,247,504
NRG ENERGY INC	4,685	151,354	242,215
NVIDIA CORP	8,774	931,957	4,345,060
NVR INC	153	516,310	1,071,069
OLD DOMINION FREIGHT LINE	1,485	229,355	601,915
OLD NATIONAL BANCORP	20,361	306,018	343,897
OMNIAB INC	20,908	112,264	129,002
OMNICOM GROUP	4,226	279,931	365,591
ON HOLDING AG CLASS A	6,029	161,054	162,602
ON SEMICONDUCTOR	6,403	123,514	534,843
OPENLANE INC	13,823	225,863	204,719
ORACLE CORP	5,070	487,231	534,530
ORACLE CORP	7,025	344,395	740,646
ORION SA	14,304	159,401	396,650
OSI SYSTEMS INC	3,609	270,949	465,741
OXFORD INDUSTRIES INC	3,066	175,663	306,600
PACIFIC PREMIER BANCORP INC	8,224	166,732	239,401
PAGERDUTY INC	12,363	334,953	286,203
PALO ALTO NETWORKS INC	4,366	718,313	1,287,446
PARTNERS GROUP HOLDING AG	1,104	828,795	1,591,103
PAYPAL HOLDINGS INC	34,763	2,868,896	2,134,796
PBF ENERGY INC CLASS A	7,013	281,017	308,291
PDD HOLDINGS INC	8,916	1,267,736	1,304,500
PEBBLEBROOK HOTEL TRUST	21,289	350,502	340,198
PERFICIENT INC	5,385	321,346	354,441
PERMIAN RESOURCES CORP	32,559	174,639	442,802
PETROLEO BRASILEIRO SPON ADR	104,043	915,533	1,661,567
PFIZER INC	27,542	750,859	792,934
PGT INNOVATIONS INC	8,275	173,197	336,792
PHILIP MORRIS INTERNATIONAL	6,039	505,612	568,149
PHILLIPS 66	2,705	159,318	360,144
PINNACLE FINANCIAL PARTNERS	4,289	214,141	374,087
PIONEER NATURAL RESOURCES CO	1,860	375,151	418,277
PIONEER NATURAL RESOURCES CO	1,676	132,979	376,899
POOL CORP	886	338,470	353,257
PRA GROUP INC	10,371	380,275	271,720
PROCTER + GAMBLE CO/THE	6,956	716,938	1,019,332

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

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EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
PROGRESS SOFTWARE CORP	5,383	205,652	292,297
PROGRESSIVE CORP	5,169	374,388	823,318
PROLOGIS INC	9,942	744,111	1,325,269
PROTHENA CORP PLC	1,040	57,720	37,794
PRYSMIAN SPA	74,524	1,945,530	3,389,236
QUALCOMM INC	7,287	997,496	1,053,919
QUANTA SERVICES INC	4,980	492,776	1,074,684
QUANTUMSCAPE CORP	4,951	49,110	34,409
QUIMICA Y MINERA CHIL SP ADR	26,529	1,119,825	1,597,576
REGAL REXNORD CORP	931	70,782	137,807
REGENERON PHARMACEUTICALS	2,050	1,120,306	1,800,495
RELANCE INDS SPONS GDR 144A	56,520	2,391,139	3,532,500
RELX PLC	97,331	2,189,025	3,851,248
RENAISSANCERE HOLDINGS LTD	4,596	716,115	900,816
RENTOKIL INITIAL PLC	211,591	1,286,702	1,188,997
RENTOKIL INITIAL PLC SP ADR	21,895	660,190	626,416
RESIDEO TECHNOLOGIES INC	8,485	231,613	159,688
RESTAURANT BRANDS INTERN	49,744	2,238,109	3,886,499
REVVITY INC	1,700	164,479	185,827
RIO TINTO PLC SPON ADR	46,034	2,433,126	3,427,692
ROBERT HALF INC	7,456	496,003	655,532
ROCHE HOLDING AG GENUSSSCHEIN	7,520	1,708,933	2,184,566
ROSS STORES INC	5,667	641,395	784,256
ROYALTY PHARMA PLC CL A	13,593	497,465	381,827
RUSH ENTERPRISES INC CL A	2,470	99,627	124,241
RYERSON HOLDING CORP	8,459	257,862	293,358
S+P GLOBAL INC	2,591	528,611	1,141,387
SAFRAN SA	13,091	1,880,515	2,305,947
SAFRAN SA	28,083	2,724,010	4,946,751
SAIA INC	902	95,513	395,274
SALESFORCE INC	2,762	471,491	726,793
SALESFORCE INC	12,108	2,148,179	3,186,099
SAMSUNG ELECTRONICS CO LTD	46,768	1,936,208	2,850,600
SANOFI ADR	26,335	1,178,960	1,309,640
SAREPTA THERAPEUTICS INC	2,333	292,041	224,971
SCHLUMBERGER LTD	14,057	245,929	731,526
SCHNEIDER ELECTRIC SE	11,600	2,089,156	2,329,318
SCHWAB (CHARLES) CORP	8,833	491,890	607,710
SCHWAB (CHARLES) CORP	6,534	246,711	449,539
SCIENCE APPLICATIONS INTE	5,789	522,184	719,688
SEACOAST BANKING CORP/FL	9,217	180,470	262,316
SECOM CO LTD	26,700	1,716,955	1,923,241
SENSATA TECHNOLOGIES HOLDING	5,606	321,157	210,617
SENSIENT TECHNOLOGIES CORP	7,195	375,678	474,870
SERVICENOW INC	6,124	1,893,006	4,326,545
SHANGHAI FOSUN PHARMACEUTI H	442,500	1,761,172	963,367
SHELL PLC	104,359	2,301,668	3,435,349
SHELL PLC ADR	5,351	155,298	352,096
SHIFT4 PAYMENTS INC CLASS A	2,517	161,969	187,114
SHIN ETSU CHEMICAL CO LTD	86,200	2,535,304	3,617,856
SHOCKWAVE MEDICAL INC	856	178,994	163,119
SILGAN HOLDINGS INC	2,470	110,115	111,768
SIMPLY GOOD FOODS CO/THE	4,802	112,044	190,159
SM ENERGY CO	9,794	341,217	379,224
SMC CORP	1,000	526,197	537,381
SNOWFLAKE INC CLASS A	3,611	561,549	718,589

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SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

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(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
SOLENO THERAPEUTICS INC	2,808	78,817	113,022
SOMALOGIC INC	1,779	4,992	213
SOTERA HEALTH CO	10,631	154,437	179,132
SP PLUS CORP	4,385	99,036	224,731
SPECTRUM BRANDS HOLDINGS INC	3,838	297,249	306,157
SPIRAX SARCO ENGINEERING PLC	9,568	1,073,103	1,281,325
SPIRE INC	4,496	292,369	280,281
SPX TECHNOLOGIES INC	3,809	216,561	384,747
SS+C TECHNOLOGIES HOLDINGS	10,253	593,045	626,561
SS+C TECHNOLOGIES HOLDINGS	11,000	606,247	672,210
STAG INDUSTRIAL INC	9,202	318,546	361,270
STANDARD MOTOR PRODS	9,185	380,892	365,655
STELLAR BANCORP INC	9,633	215,583	268,183
STERIS PLC	1,755	252,167	385,837
STEVEN MADDEN LTD	8,805	256,038	369,810
STMICROELECTRONICS NV	42,678	2,165,234	2,131,392
STRAUMANN HOLDING AG REG	10,460	934,304	1,685,233
STRIDE INC	5,226	200,312	310,268
STRUCTURE THERAPEUTICS INC	696	43,627	28,369
SUMMIT MATERIALS INC CL A	10,274	179,039	395,138
SUNSTONE HOTEL INVESTORS INC	23,486	222,567	252,005
SYNCHRONY FINANCIAL	8,968	278,363	342,488
SYNOPSIS INC	1,334	246,039	686,890
SYSCO CORP	8,872	660,625	648,809
TAIWAN SEMICONDUCTOR SP ADR	43,478	2,754,767	4,521,712
TAIWAN SEMICONDUCTOR SP ADR	67,048	4,547,401	6,972,992
TAKE TWO INTERACTIVE SOFTWARE	5,836	866,938	939,304
TAKE TWO INTERACTIVE SOFTWARE	5,444	704,581	876,212
TANDEM DIABETES CARE INC	3,245	111,399	95,987
TAYLOR MORRISON HOME CORP	7,642	220,789	407,701
TE CONNECTIVITY LTD	2,466	94,250	346,473
TECHNIPFMC PLC	39,550	606,326	796,537
TEGNA INC	13,749	238,948	210,360
TELEDYNE TECHNOLOGIES INC	1,348	459,078	601,599
TELEFLEX INC	1,774	430,698	442,329
TEMPUR SEALY INTERNATIONAL I	19,730	759,357	1,005,638
TEREX CORP	5,110	175,029	293,621
TESLA INC	8,186	1,416,801	2,034,057
TEXAS CAPITAL BANCSHARES INC	6,181	201,208	399,478
TEXTRON INC	6,994	199,330	562,457
THALES SA	8,174	1,227,899	1,209,490
THE CIGNA GROUP	1,643	225,775	491,996
THERMO FISHER SCIENTIFIC INC	2,206	734,993	1,170,923
THERMO FISHER SCIENTIFIC INC	1,711	683,595	908,182
THERMO FISHER SCIENTIFIC INC	3,041	1,690,727	1,614,132
THERMON GROUP HOLDINGS INC	8,122	179,843	264,533
THOR INDUSTRIES INC	1,192	128,819	140,954
TITAN MACHINERY INC	9,108	255,827	263,039
TJX COMPANIES INC	11,548	955,430	1,083,318
TOKYO ELECTRON LTD	16,300	2,353,412	2,919,964
TORONTO DOMINION BANK	25,763	2,046,054	1,672,856
TOTALENERGIES SE	24,231	1,626,082	1,648,834
TRADE DESK INC/THE CLASS A	9,556	645,835	687,650
TRANE TECHNOLOGIES PLC	5,116	659,379	1,247,792
TRAVELERS COS INC/THE	3,615	250,664	688,621
TRAVELSKY TECHNOLOGY LTD H	823,000	1,582,281	1,422,863

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

	(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	TREEHOUSE FOODS INC	7,626	328,102	316,098
	TRI POINTE HOMES INC	11,203	162,730	396,586
	TRINET GROUP INC	3,094	213,332	367,969
	UBER TECHNOLOGIES INC	22,408	809,288	1,379,661
	ULTA BEAUTY INC	687	266,260	336,623
	UMH PROPERTIES INC	19,600	266,854	300,272
	UNITEDHEALTH GROUP INC	12,762	4,104,639	6,718,811
	UNIVERSAL ELECTRONICS INC	5,200	235,360	48,828
	VAXCYTE INC	6,898	213,698	433,194
	VERINT SYSTEMS INC	13,787	419,388	372,663
	VESTIS CORP	7,181	135,112	151,806
	VINCI SA	18,569	1,838,292	2,332,243
	VISA INC CLASS A SHARES	7,572	1,001,908	1,971,370
	VISA INC CLASS A SHARES	10,870	1,340,844	2,830,004
	VISA INC CLASS A SHARES	4,823	915,223	1,255,668
	VONOVIA SE	28,742	1,398,856	906,141
	WABTEC CORP	1,877	118,966	238,191
	WABTEC CORP	6,597	533,830	837,159
	WAFD INC	9,150	322,409	301,584
	WALKER + DUNLOP INC	2,541	166,032	282,076
	WALT DISNEY CO/THE	5,317	639,173	480,072
	WASTE MANAGEMENT INC	4,774	543,686	855,023
	WELLS FARGO + CO	12,641	588,102	622,190
	WELLS FARGO + CO	14,710	716,079	724,026
	WENDY S CO/THE	13,132	280,457	255,811
	WERNER ENTERPRISES INC	7,262	295,966	307,691
	WEX INC	2,127	370,200	413,808
	WHIRLPOOL CORP	2,557	341,474	311,366
	WHITE MOUNTAINS INSURANCE GP	564	297,717	848,826
	WILEY (JOHN) + SONS CLASS A	8,564	313,423	271,821
	WILLIAMS SONOMA INC	1,073	89,735	216,510
	WINNEBAGO INDUSTRIES	4,854	298,282	353,759
	WOLFSPEED INC	2,678	135,729	116,520
	WORKDAY INC CLASS A	2,897	575,388	799,746
	WORKDAY INC CLASS A	5,157	1,142,493	1,423,641
	WYNDHAM HOTELS + RESORTS INC	6,494	404,411	522,182
	ZIFF DAVIS INC	4,396	339,805	295,367
	ZIMMER BIOMET HOLDINGS INC	3,298	350,659	401,367
	ZOETIS INC	3,440	223,375	678,953
	ZOETIS INC	8,080	605,860	1,594,750
	ZURICH INSURANCE GROUP AG	4,025	1,799,796	2,102,287
	ZURN ELKAY WATER SOLUTIONS C	9,011	138,735	265,014
	BPIF NON-TAXABLE L.P. - CORPORATE STOCK COMMON	-	25,887,620	44,567,994
	EARN CHINA A SHARE - CORPORATE STOCK COMMON	-	10,862,020	13,228,364
	NB CROSSROADS FUND XXII PLAN ASSET ALLOCATION LP - CORPORATE STOCK COMMON	-	935,593	2,370,222
	NB CROSSROADS FUND 23 PLAN LP - CORPORATE STOCK COMMON	-	892,522	1,069,023
	SIGULER GUFF SMALL BUYOUT OPPORTUNITIES FUND V LP - CORPORATE STOCK COMMON	-	212,576	234,512
			\$ 512,185,758	\$ 717,365,132

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION PARTNERSHIPS	(d)	(e)
ISSUER		COST	CURRENT VALUE
BLUE OWL GP STAKES OFFSHORE INVESTORS LP		\$ 6,749,047	\$ 5,802,614
GERDING EDLEN GREEN CITIES III LP		13,939,332	7,760,193
GERDING EDLEN GREEN CITIES IV LP		23,929,485	22,396,275
GROSVENOR LABOR IMPACT FUND LP		7,999,446	9,426,428
BPIF NON-TAXABLE L.P. - PARTNERSHIPS		22,641,922	38,709,151
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VI (SERIES 2020) LP - PARTNERSHIPS		25,259,875	28,779,936
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND IV (SERIES 2018) LP - PARTNERSHIPS		5,168,585	13,615,583
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VII LP - PARTNERSHIPS		37,249,464	39,556,398
NB CROSSROADS FUND 23 PLAN LP - PARTNERSHIPS		14,690,759	17,736,361
NB CROSSROADS FUND XXII PLAN ASSET ALLOCATION LP - PARTNERSHIPS		16,030,998	42,761,785
SIGULER GUFF SMALL BUYOUT OPPORTUNITIES FUND V LP - PARTNERSHIPS		<u>8,632,432</u>	<u>9,527,664</u>
		<u>\$ 182,291,345</u>	<u>\$ 236,072,388</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d) COST	(e) CURRENT VALUE
ASB ALLEGIANCE REAL ESTATE FUND	62,109	\$ 60,000,000	\$ 102,727,248
ASB LABOR EQUITY INDEX FUND	2,226,386	45,672,983	101,825,091
CRESCENT CAPITAL TRUST II	28,946,781	28,946,780	40,873,433
		<u>\$ 134,619,763</u>	<u>\$ 245,425,772</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF POOLED SEPARATE ACCOUNTS

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION POOLED SEPARATE ACCOUNTS	(d)	(e)
ISSUER	UNITS	COST	CURRENT VALUE
ULLICO POOLED SEPARATE ACCOUNT J	4,009	\$ 79,311,629	\$ 70,834,019
		\$ 79,311,629	\$ 70,834,019

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF 103-12 INVESTMENT ENTITIES

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION 103-12 INVESTMENT ENTITIES		(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	MCMORGAN INFRASTRUCTURE FUND I LP	14,809,318	\$ 14,809,318	\$ 32,147,830
	PARAMETRIC DEFENSIVE EQUITY FUND LLC	36,332,476	36,332,476	54,376,020
	PROLOAN BOND FUND LLC	20,694	34,000,000	35,253,910
	ULLICO INFRASTRUCTURE TAX-EXEMPT FUND L.P.	95,072	19,281,373	23,870,539
	WESTERN ASSET US CORE PLUS LLC	3,699,656	79,829,097	82,095,365
			<u>\$ 184,252,264</u>	<u>\$ 227,743,664</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND
SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
BAIRD SHORT TERM BOND FUND	4,382,381	\$ 42,319,325	\$ 41,238,206
BAIRD CORE PLUS BOND FUND	8,241,912	83,298,415	83,820,244
BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO	5,047,682	46,950,476	47,599,642
EARN CHINA A SHARE - REGISTERED INVESTMENT COMPANIES	-	<u>214,506</u>	<u>259,687</u>
		<u>\$ 172,782,722</u>	<u>\$ 172,917,779</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF OTHER INVESTMENTS

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION OTHER INVESTMENTS	(d)	(e)
ISSUER		COST	CURRENT VALUE
MAN AHL TARGETRISK (CAYMAN) SP - OTHER INVESTMENT		\$ 3,971,141	\$ 4,456,871
		\$ 3,971,141	\$ 4,456,871

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, PAGE 4, PART IV, ITEM 4J - SCHEDULE OF REPORTABLE TRANSACTIONS DURING THE YEAR

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
N/A	STIF 25 BPS	\$ 256,939,865	\$ -	\$ -	\$ -	\$ -	\$ 256,939,865	\$ -
N/A	STIF 25 BPS	-	227,638,297	-	-	227,638,297	227,638,297	-

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE RECONCILING THE STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS TO FORM 5500

DECEMBER 31, 2023

	<u>Per Financial Statements</u>	<u>Reclassification</u>	<u>Per Form 5500</u>
Assets			
Investments			
Interest bearing cash	\$ 32,560,142	\$ 7,357,807	\$ 39,917,949
U.S. government securities	18,032,246	23,272,545	41,304,791
Corporate debt instruments	25,222,995	-	25,222,995
Corporate stock	687,319,834	30,045,298	717,365,132
Partnership/joint venture interests	298,474,561	(62,402,173)	236,072,388
Common/collective trust funds	245,425,772	-	245,425,772
Pooled separate accounts	70,834,019	-	70,834,019
103-12 investment entities	227,743,664	-	227,743,664
Registered investment companies	172,658,092	259,687	172,917,779
Other investments	-	4,456,871	4,456,871
Receivables	13,982,046	17,156,892	31,138,938
Cash	14,889,121	-	14,889,121
Other assets	<u>6,116,376</u>	<u>-</u>	<u>6,116,376</u>
Total assets	<u>1,813,258,868</u>	<u>20,146,927</u>	<u>1,833,405,795</u>
Liabilities			
Operating payables	1,736,013	316,715	2,052,728
Acquisition Indebtedness	-	1,346,856	1,346,856
Other liabilities	<u>1,670,126</u>	<u>18,483,356</u>	<u>20,153,482</u>
Total liabilities	<u>3,406,139</u>	<u>20,146,927</u>	<u>23,553,066</u>
Net assets available for benefits	<u>\$ 1,809,852,729</u>	<u>\$ -</u>	<u>\$ 1,809,852,729</u>

The Plan's holdings in various investments were determined to be plan assets for Form 5500 purposes. This schedule reconciles audited financial statement amounts, plus the Plan's share of amounts provided by the investment managers to the Form 5500 Schedule H amounts.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION		(d)	(e)
		INTEREST BEARING CASH			
	ISSUER	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
*	STATE STREET CASH	VARIABLE	ON DEMAND	\$ 32,560,142	\$ 32,560,142
	BPIF NON-TAXABLE L.P. - INTEREST BEARING CASH			436,744	436,744
	EARN CHINA A SHARE - INTEREST BEARING CASH			372,816	372,816
	NB CROSSROADS FUND XXII PLAN ASSET ALLOCATION LP - INTEREST BEARING CASH			1,401,479	1,401,479
	NB CROSSROADS FUND 23 PLAN LP - INTEREST BEARING CASH			710,048	710,048
	MAN AHL TARGETRISK (CAYMAN) SP - INTEREST BEARING CASH			4,354,235	4,354,235
	HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND IV (SERIES 2018) LP - INTEREST BEARING CASH			18,713	18,713
	HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VI (SERIES 2020) LP - INTEREST BEARING CASH			15,207	15,207
	HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VII LP - INTEREST BEARING CASH			5,432	5,432
	SIGULER GUFF SMALL BUYOUT OPPORTUNITIES FUND V LP - INTEREST BEARING CASH			43,133	43,133
				\$ 39,917,949	\$ 39,917,949

* PARTY-IN-INTEREST

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION

(d)

(e)

U.S. GOVERNMENT SECURITIES

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
US TREASURY N/B	5.00%	08/31/2025	\$ 8,538,000	\$ 8,513,189	\$ 8,616,720
US TREASURY N/B	4.38%	12/15/2026	424,000	428,214	428,143
US TREASURY N/B	4.88%	10/31/2028	842,300	848,761	879,218
US TREASURY N/B	4.38%	11/30/2028	1,979,000	1,998,411	2,025,071
US TREASURY N/B	3.75%	12/31/2028	316,000	314,778	314,543
FANNIE MAE CAS	7.85%	04/25/2031	1,516	1,513	1,519
FREDDIE MAC STACR	7.59%	08/25/2033	69,963	69,561	69,763
FREDDIE MAC STACR	7.64%	08/25/2033	30,830	30,845	31,119
FREDDIE MAC STACR	7.39%	12/25/2033	47,000	47,448	46,289
FANNIE MAE CAS	6.89%	10/25/2041	197,000	196,631	196,873
FREDDIE MAC STACR	6.14%	10/25/2041	19,442	19,345	19,370
FREDDIE MAC STACR	6.84%	10/25/2041	120,000	118,125	118,950
FANNIE MAE CAS	6.24%	11/25/2041	27,090	26,393	27,015
FANNIE MAE CAS	7.34%	11/25/2041	227,458	224,751	225,538
FANNIE MAE CAS	6.99%	12/25/2041	157,000	154,287	154,794
FANNIE MAE CAS	6.34%	12/25/2041	92,571	92,108	92,327
FANNIE MAE CAS	7.24%	12/25/2041	36,000	36,000	36,056
FANNIE MAE CAS	8.49%	12/25/2041	32,000	32,000	32,228
FANNIE MAE CAS	7.44%	03/25/2042	30,033	30,033	30,384
FANNIE MAE CAS	7.34%	03/25/2042	99,023	99,643	99,957
FREDDIE MAC STACR	7.44%	03/25/2042	192,334	193,685	193,819
FANNIE MAE CAS	7.24%	04/25/2042	18,200	18,200	18,302
FREDDIE MAC STACR	7.64%	08/25/2042	25,538	25,538	25,964
FANNIE MAE CAS	7.74%	12/25/2042	19,731	19,731	20,110
FANNIE MAE CAS	7.84%	04/25/2043	132,561	133,623	134,641
FREDDIE MAC STACR	7.44%	04/25/2043	221,687	224,181	225,146
FREDDIE MAC STACR	7.34%	06/25/2043	45,139	45,139	45,529
FANNIE MAE CAS	7.04%	07/25/2043	13,409	13,409	13,464
FANNIE MAE CAS	7.29%	09/25/2043	27,686	27,686	27,944
FANNIE MAE CAS	6.84%	10/25/2043	56,250	56,250	56,374
FREDDIE MAC STACR	7.19%	11/25/2043	96,680	96,680	97,261
FNMA POOL MA3149	4.00%	10/01/2047	8,634	7,990	8,282
FNMA POOL BH9222	4.00%	01/01/2048	6,959	6,699	6,703
FED HM LN PC POOL ZM6153	4.00%	04/01/2048	36,083	34,736	34,741
FNMA POOL MA3415	4.00%	07/01/2048	10,551	9,764	10,156
FNMA POOL BK4772	4.00%	08/01/2048	4,654	4,481	4,476
FNMA POOL FM5566	4.00%	09/01/2048	11,124	10,709	10,701
FED HM LN PC POOL ZT1320	4.00%	11/01/2048	1,109	1,026	1,067
FNMA POOL MA3521	4.00%	11/01/2048	12,312	11,394	11,778
FNMA POOL BN3899	4.00%	12/01/2048	1,948	1,803	1,874
FED HM LN PC POOL ZA7158	4.50%	06/01/2049	860	852	850
FNMA POOL CA3683	4.50%	06/01/2049	765	757	752
FNMA POOL MA3687	4.00%	06/01/2049	1,506	1,488	1,446
FED HM LN PC POOL RA1087	4.50%	07/01/2049	7,112	7,040	6,999
FED HM LN PC POOL RA1088	4.50%	07/01/2049	1,094	1,083	1,076
FED HM LN PC POOL RA1188	4.50%	08/01/2049	6,432	6,367	6,329
FNMA POOL CA4035	4.50%	08/01/2049	1,068	1,057	1,050
FREDDIE MAC STACR	7.40%	10/25/2049	297	296	297
FNMA POOL FS2135	4.00%	11/01/2049	24,738	24,482	23,708
FED HM LN PC POOL RA1999	4.50%	01/01/2050	4,359	4,315	4,291
FED HM LN PC POOL SD8040	4.50%	01/01/2050	1,210	1,198	1,188
FNMA POOL FM7479	4.50%	01/01/2050	19,854	19,482	19,577
FNMA POOL MA3908	4.50%	01/01/2050	1,440	1,426	1,413
FED HM LN PC POOL SD1551	4.00%	03/01/2050	13,196	12,136	12,681
FED HM LN PC POOL SD1143	4.50%	09/01/2050	37,441	36,791	36,791

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FED HM LN PC POOL SD1414	4.00%	10/01/2050	3,400	3,364	3,255
FREDDIE MAC STACR	7.94%	11/25/2050	45,208	45,559	46,026
FREDDIE MAC STACR	7.34%	12/25/2050	86,197	85,633	86,865
FREDDIE MAC STACR	7.14%	01/25/2051	20,236	20,198	20,355
FNMA POOL FM8911	3.50%	02/01/2051	14,304	13,502	13,315
FNMA POOL FS2546	4.00%	03/01/2051	988	978	949
FNMA POOL FS2548	4.00%	03/01/2051	1,961	1,940	1,877
FNMA POOL CB2681	3.50%	01/01/2052	7,740	7,107	7,237
FNMA POOL CB2907	3.50%	02/01/2052	20,219	18,565	18,907
FED HM LN PC POOL QD9191	3.50%	04/01/2052	1,635	1,621	1,529
FED HM LN PC POOL QE1073	3.50%	04/01/2052	1,546	1,533	1,446
FED HM LN PC POOL SD0943	3.50%	04/01/2052	8,242	7,567	7,701
FNMA POOL BV4203	3.50%	04/01/2052	2,514	2,492	2,350
FNMA POOL BV5393	3.50%	04/01/2052	7,502	7,437	7,018
FNMA POOL BV5394	3.50%	04/01/2052	13,905	13,745	12,969
FNMA POOL BV6879	4.50%	04/01/2052	2,461	2,436	2,386
FNMA POOL BV7132	4.50%	04/01/2052	1,410	1,396	1,368
FNMA POOL BV7632	4.50%	04/01/2052	2,899	2,870	2,825
FNMA POOL BV8484	3.50%	04/01/2052	2,242	2,222	2,087
FNMA POOL BV8485	3.50%	04/01/2052	4,544	4,494	4,238
FNMA POOL BW0072	4.50%	04/01/2052	1,113	1,102	1,079
FNMA POOL BW0081	4.50%	04/01/2052	1,274	1,262	1,236
FNMA POOL FS1640	4.00%	04/01/2052	14,643	14,771	13,999
FNMA POOL BW0343	4.50%	05/01/2052	3,905	3,865	3,786
FED HM LN PC POOL QF2436	5.00%	10/01/2052	39,062	38,928	38,937
FED HM LN PC POOL SD1679	4.50%	10/01/2052	26,307	25,740	25,791
FNMA POOL BW1288	5.00%	10/01/2052	5,682	5,662	5,664
FNMA POOL BW7369	5.00%	10/01/2052	12,921	12,876	12,879
FNMA POOL CB5121	4.50%	11/01/2052	41,987	39,809	41,163
FED HM LN PC POOL SD2184	6.00%	01/01/2053	696,677	703,508	708,611
FNMA POOL BX7860	5.50%	03/01/2053	1,164	1,176	1,178
FNMA POOL BY0782	5.50%	04/01/2053	993	1,003	1,005
FED HM LN PC POOL QG2543	5.50%	05/01/2053	2,403	2,428	2,430
FNMA POOL BY1896	5.50%	05/01/2053	1,030	1,041	1,043
FED HM LN PC POOL QG3912	5.50%	06/01/2053	5,284	5,338	5,342
FED HM LN PC POOL QG3917	5.00%	06/01/2053	4,435	4,401	4,410
FNMA POOL CB6689	5.50%	07/01/2053	436,239	437,892	438,625
FED HM LN PC POOL SD4250	6.00%	11/01/2053	139,217	138,455	143,900
FNMA TBA 30 YR 2.5	2.50%	01/16/2054	56,000	46,408	47,635
FNMA TBA 30 YR 4	4.00%	01/16/2054	43,813	40,517	41,436
FNMA TBA 30 YR 5	5.00%	01/16/2054	717,000	699,551	709,328
FNMA TBA 30 YR 5.5	5.50%	01/16/2054	1,021,100	1,016,251	1,025,409
MAN AHL TARGETRISK (CAYMAN) SP - GOV'T SECURITIES			-	20,261,655	23,272,545
			\$ 17,871,589	\$ 38,091,828	\$ 41,304,791

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS -
PREFERRED

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
OSCAR US FUNDING TRUST	0.70%	04/10/2025	\$ 112,777	\$ 111,404	\$ 112,183
TESLA AUTO LEASE TRUST	0.91%	09/22/2025	7,000	7,000	6,827
EXETER AUTOMOBILE RECEIVABLES	6.20%	04/15/2026	113,000	112,999	113,130
MORGAN STANLEY BANK NA	4.75%	04/21/2026	123,000	123,000	122,918
TRICOLOR AUTO SECURITIZATION T	6.48%	08/17/2026	45,409	45,408	45,375
BANK OF AMERICA NA	5.53%	08/18/2026	351,000	349,382	357,479
WESTLAKE AUTOMOBILE RECEIVABLE	5.96%	10/15/2026	218,000	217,535	218,690
EXETER AUTOMOBILE RECEIVABLES	1.08%	11/16/2026	15,000	14,995	14,511
FIRST INVESTORS AUTO OWNER TRU	2.03%	01/15/2027	80,843	79,225	79,433
WESTLAKE AUTOMOBILE RECEIVABLE	6.23%	01/15/2027	151,000	150,998	151,822
DRIVE AUTO RECEIVABLES TRUST	2.70%	05/17/2027	17,135	17,132	17,000
PAWNEE EQUIPMENT RECEIVABLES	1.10%	07/15/2027	16,669	16,668	16,286
AMERICAN TOWER TRUST I	5.49%	03/15/2028	108,000	108,000	109,544
OCCU AUTO RECEIVABLES TRUST	6.23%	06/15/2028	185,000	184,980	187,307
BX TRUST	7.30%	11/15/2028	106,638	106,367	107,005
ACM AUTO TRUST	6.61%	01/22/2030	17,778	17,778	17,768
MADISON PARK FUNDING LTD	7.17%	07/21/2030	250,000	241,625	248,364
SOFI CONSUMER LOAN PROGRAM TRU	6.21%	04/15/2031	16,139	16,138	16,141
UPSTART SECURITIZATION TRUST	4.37%	05/20/2032	27,442	27,327	27,325
CEDAR FUNDING LTD	6.70%	05/29/2032	250,000	249,063	249,639
U.S. BANK NATIONAL ASSOCIATION	6.79%	08/25/2032	250,000	250,000	250,925
SANTANDER BANK AUTO CREDIT LIN	6.49%	06/15/2033	178,476	178,344	179,284
CRB SECURITIZATION TRUST	6.96%	10/20/2033	116,724	116,714	118,062
DIAMOND RESORTS OWNER TRUST	1.51%	11/21/2033	27,622	26,064	25,735
CARLYLE GLOBAL MARKET STRATEGI	6.80%	04/15/2034	250,000	249,000	249,714
MAGNETITE CLO LTD	6.76%	07/25/2034	250,000	248,975	249,361
DONLEN FLEET LEASE FUNDING	0.98%	12/11/2034	323,000	309,811	312,038
OAK HILL CREDIT PARTNERS	6.82%	07/02/2035	250,000	249,000	249,354
BX TRUST	6.28%	02/15/2036	225,381	221,577	221,706
CREDIT SUISSE MORTGAGE TRUST	6.39%	05/15/2036	288,283	288,147	288,288
KNDL MORTGAGE TRUST	6.36%	05/15/2036	245,000	244,141	244,052
BX TRUST	6.41%	08/15/2036	216,915	214,237	212,034
BX COMMERCIAL MORTGAGE TRUST 2	6.40%	10/15/2036	100,797	100,639	100,540
BX COMMERCIAL MORTGAGE TRUST 2	6.56%	10/15/2036	85,000	84,522	84,568
GREAT WOLF TRUST	6.71%	12/15/2036	421,000	419,214	419,401
JP MORGAN CHASE COMMERCIAL MOR	3.29%	01/10/2037	204,000	194,112	196,604
JP MORGAN CHASE COMMERCIAL MOR	3.64%	01/10/2037	60,000	54,600	57,153
BPR TRUST	7.26%	04/15/2037	259,000	255,535	255,264
COLD STORAGE TRUST	6.37%	11/15/2037	294,897	292,685	293,505
SIERRA RECEIVABLES FUNDING CO	0.99%	11/20/2037	71,143	67,343	67,038
LIFE FINANCIAL SERVICES TRUST	6.18%	03/15/2038	98,297	98,297	96,135
TTAN	6.33%	03/15/2038	244,522	241,619	241,752
SREIT TRUST	6.21%	11/15/2038	191,373	185,691	188,193
SMRT	6.36%	01/15/2039	100,000	96,312	97,867
HILTON GRAND VACATIONS TRUST	2.74%	02/25/2039	31,567	31,565	29,903
NCMF TRUST	7.10%	03/15/2039	69,000	68,229	68,333
LIFE FINANCIAL SERVICES TRUST	6.66%	05/15/2039	260,000	255,613	254,150
LIFE FINANCIAL SERVICES TRUST	7.16%	05/15/2039	224,000	219,520	218,381
DC COMMERCIAL MORTGAGE TRUST	6.31%	09/12/2040	100,000	100,000	103,147
DROP MORTGAGE TRUST 2021 FILE	6.63%	10/15/2043	201,279	187,189	185,931
SOCIAL PROFESSIONAL LOAN PROGR	1.95%	02/15/2046	27,859	27,855	25,340
ANGEL OAK MORTGAGE TRUST	2.59%	10/25/2049	19,413	19,317	18,694
OAK STREET INVESTMENT GRADE NE	1.85%	11/20/2050	215,029	200,782	195,120
WOODWARD CAPITAL MANAGEMENT	5.00%	07/25/2051	19,365	19,365	17,822

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
MELLO MORTGAGE CAPITAL ACCEPTA	5.00%	10/25/2051	28,982	28,977	26,737
BAYVIEW OPPORTUNITY MASTER FUN	3.00%	12/25/2051	86,656	87,224	73,803
GCA	3.00%	12/25/2051	85,550	86,682	72,861
MELLO MORTGAGE CAPITAL ACCEPTA	2.50%	12/25/2051	26,706	26,731	21,836
ONSLow BAY FINANCIAL LLC	3.00%	12/25/2051	86,791	87,279	73,918
UNITED WHOLESALE MORTGAGE LLC	2.50%	12/25/2051	21,782	21,793	17,838
FLAGSTAR MORTGAGE TRUST	3.00%	12/30/2051	86,863	88,587	73,980
MELLO MORTGAGE CAPITAL ACCEPTA	3.00%	03/25/2052	44,500	44,563	37,900
ANGEL OAK MORTGAGE TRUST	2.62%	11/25/2059	18,717	18,625	18,056
VERUS SECURITIZATION TRUST	2.64%	01/25/2060	47,030	47,029	44,974
CF HIPPOLYTA ISSUER LLC	5.97%	08/15/2062	97,713	97,705	96,096
			<u>\$ 8,762,062</u>	<u>\$ 8,648,233</u>	<u>\$ 8,592,140</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS - OTHER

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
NEXTERA ENERGY OPERATING	4.25%	07/15/2024	\$ 61,000	\$ 60,526	\$ 60,308
AIR LEASE CORP	0.80%	08/18/2024	168,000	161,759	162,834
BNP PARIBAS	4.71%	01/10/2025	215,000	213,783	214,981
HCA INC	5.38%	02/01/2025	71,000	72,889	70,896
COREBRIDGE FINANCIAL INC	3.50%	04/04/2025	141,000	136,382	137,455
GE HEALTHCARE TECH INC	5.60%	11/15/2025	167,000	166,201	168,481
ILLUMINA INC	5.80%	12/12/2025	44,000	43,998	44,150
DANSKE BANK A/S	6.47%	01/09/2026	357,000	356,410	359,531
REGAL REXNORD CORP	6.05%	02/15/2026	102,000	100,947	103,127
HCA INC	5.88%	02/15/2026	36,000	37,431	36,306
AVOLON HOLDINGS FNDG LTD	2.13%	02/21/2026	181,000	162,024	167,718
AVOLON HOLDINGS FNDG LTD	4.25%	04/15/2026	128,000	122,164	123,624
JPMORGAN CHASE + CO	4.08%	04/26/2026	369,000	361,341	362,996
AMERICAN EXPRESS CO	4.99%	05/01/2026	130,000	127,772	129,619
LENDBUZZ SECURITIZATION TRUST	1.46%	06/15/2026	29,990	28,528	29,025
COLUMBIA PIPELINE HOLDCO	6.06%	08/15/2026	84,000	84,147	85,985
LAD AUTO RECEIVABLES TRUST	1.30%	08/17/2026	3,038	3,038	3,001
CHARLES SCHWAB CORP	5.88%	08/24/2026	342,000	341,498	350,772
AMERICAN EXPRESS CO	6.34%	10/30/2026	127,000	127,000	129,483
RTX CORP	5.75%	11/08/2026	281,000	280,747	288,756
L3HARRIS TECH INC	5.40%	01/15/2027	240,000	238,513	244,980
ARES CAPITAL CORP	7.00%	01/15/2027	207,000	206,658	212,920
JBS USA/FOOD/FINANCE	2.50%	01/15/2027	62,000	54,037	57,056
PRESTON RIDGE PARTNERS MORTGAG	5.00%	03/25/2027	80,430	80,301	78,871
LOWE S COS INC	3.35%	04/01/2027	51,000	48,761	49,123
BLUE OWL CAP CORP III	3.13%	04/13/2027	267,000	237,856	235,932
CASTLELAKE AVIATION FIN	5.00%	04/15/2027	166,000	156,044	155,404
ONDECK ASSET SECURITIZATION TR	1.59%	05/17/2027	222,000	212,609	217,180
TRUIST FINANCIAL CORP	6.05%	06/08/2027	136,000	135,255	138,395
LAD AUTO RECEIVABLES TRUST	5.21%	06/15/2027	261,751	259,989	260,407
TARGA RESOURCES PARTNERS	6.50%	07/15/2027	90,000	91,579	91,188
BANK OF AMERICA CORP	1.73%	07/22/2027	106,000	94,488	97,112
ING GROEP NV	6.08%	09/11/2027	214,000	213,617	218,387
MERCURY FINANCIAL CREDIT CARD	8.04%	09/20/2027	100,000	99,989	101,093
PNC FINANCIAL SERVICES	6.62%	10/20/2027	320,000	320,168	331,942
SOUTHERN CAL EDISON	5.85%	11/01/2027	115,000	115,911	120,085
CENTENE CORP	4.25%	12/15/2027	750,000	702,495	722,663
ALBERTSONS COS/SAFEWAY	6.50%	02/15/2028	106,000	105,476	107,267
WELLS FARGO + COMPANY	3.53%	03/24/2028	172,000	161,675	164,091
REGAL REXNORD CORP	6.05%	04/15/2028	84,000	82,447	85,032
ARIVO ACCEPTANCE AUTO LOAN REC	3.93%	05/15/2028	160,593	157,068	157,643
GEORGIA POWER CO	4.65%	05/16/2028	110,000	107,257	110,840
ELECTRICITE DE FRANCE SA	5.70%	05/23/2028	100,000	99,850	103,465
HCA INC	5.20%	06/01/2028	67,000	65,500	67,687
NATIONAL GRID PLC	5.60%	06/12/2028	83,000	82,519	85,512
LKQ CORP	5.75%	06/15/2028	236,000	232,303	241,539
XCEL ENERGY INC	4.00%	06/15/2028	305,000	286,739	297,592
NASDAQ INC	5.35%	06/28/2028	303,000	300,276	312,075
LENDBUZZ SECURITIZATION TRUST	6.92%	08/15/2028	84,680	84,669	85,126
JACOBS ENGINEERING GROUP	6.35%	08/18/2028	274,000	274,721	286,166
NORDSON CORP	5.60%	09/15/2028	168,000	167,411	174,181
NMEF FUNDING LLC	2.58%	10/16/2028	162,402	159,947	160,047
BPR TRUST	6.90%	11/05/2028	197,000	196,990	206,110
BANK OF AMERICA CORP	6.20%	11/10/2028	157,000	158,072	163,773
BX TRUST	8.05%	11/15/2028	100,000	99,747	100,236

MASON TENDERS' DISTRICT COUNCIL PENSION FUND
SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY	COST	CURRENT VALUE
			VALUE		
CELANESE US HOLDINGS LLC	6.35%	11/15/2028	325,000	323,148	340,834
BLACKSTONE PRIVATE CRE	7.30%	11/27/2028	216,000	213,512	224,538
SYSCO CORPORATION	5.75%	01/17/2029	323,000	322,302	336,463
IQVIA INC	6.25%	02/01/2029	103,000	103,001	107,527
MARVELL TECHNOLOGY INC	5.75%	02/15/2029	275,000	277,370	284,130
POLARIS INC	6.95%	03/15/2029	215,000	212,889	228,691
MATTEL INC	3.75%	04/01/2029	190,000	163,245	173,544
THEOREM FUNDING TRUST	7.60%	04/15/2029	47,297	47,175	47,622
MORGAN STANLEY	5.16%	04/20/2029	106,000	102,571	106,606
MORGAN STANLEY	5.45%	07/20/2029	120,000	118,364	122,274
JPMORGAN CHASE + CO	5.30%	07/24/2029	267,000	263,214	270,928
FIFTH THIRD BANCORP	6.34%	07/27/2029	70,000	69,831	72,883
PAGAYA AI DEBT SELECTION TRUST	2.03%	10/15/2029	23,553	23,070	23,196
CP EF ASSET SECURITIZATION I	5.96%	04/15/2030	42,103	42,099	41,797
REACH FINANCIAL LLC	6.63%	05/15/2030	16,714	16,713	16,708
ACHV ABS TRUST	6.42%	05/20/2030	1,165	1,165	1,165
BLUE BRIDGE FUNDING LLC	7.37%	11/15/2030	132,000	131,993	132,293
ACHV ABS TRUST	6.81%	11/25/2030	84,493	84,491	84,593
AMCR ABS TRUST	7.66%	01/21/2031	100,000	99,999	100,181
CPF IV LLC CP EF ASSET SECUR	7.48%	03/15/2032	95,416	94,943	95,755
RAD CLO LTD	7.92%	01/25/2033	250,000	250,000	249,309
MARLETTE FUNDING TRUST	6.07%	04/15/2033	93,127	92,974	93,051
TYSN 2023 CRNR MORTGAGE TRUST	6.80%	12/10/2033	108,418	109,405	112,842
SANTANDER BANK AUTO CREDIT LIN	5.64%	12/15/2033	250,000	250,000	250,826
DBCCRE MORTGAGE TRUST	4.93%	01/10/2034	100,000	98,063	98,953
280 PARK AVENUE MORTGAGE TRUST	6.54%	09/15/2034	272,000	265,839	261,258
OASIS SECURITISATION	7.00%	02/15/2035	226,677	225,827	226,440
BX TRUST	6.86%	08/15/2036	216,915	210,949	207,244
WESTGATE RESORTS	1.79%	08/20/2036	124,207	117,114	118,996
BX TRUST	6.21%	10/15/2036	224,072	220,018	219,716
MHC COMMERCIAL MORTGAGE TRUST	6.28%	04/15/2038	313,647	308,965	310,302
CENT TRUST 2023 CITY	7.98%	09/15/2038	28,000	28,000	28,140
THE 2023 MIC TRUST	8.44%	12/05/2038	114,364	114,364	120,391
BX TRUST	6.11%	04/15/2039	39,921	36,727	38,744
VASA TRUST	6.38%	07/15/2039	100,000	95,375	90,290
CRSO TR 2023 BRND	1.00%	07/12/2040	39,000	39,049	40,603
COLEM 2021 HLNE MORTGAGE TRUST	2.46%	04/12/2042	70,000	68,569	56,411
WOODWARD CAPITAL MANAGEMENT	7.11%	11/25/2043	159,838	159,835	162,981
VANTAGE DATA CENTERS LLC	1.65%	09/15/2045	174,000	160,016	160,881
DB MASTER FINANCE LLC	4.03%	11/20/2047	67,860	72,101	64,327
CYRUSONE DATA CENTERS ISSUER I	5.45%	04/20/2048	64,993	57,057	57,851
CYRUSONE DATA CENTERS ISSUER I	5.56%	11/20/2048	152,000	140,946	144,687
DIAMOND INFRASTRUCTURE FUNDING	1.76%	04/15/2049	30,000	30,000	26,629
BNP PARIBAS	7.38%	12/29/2049	239,000	255,167	239,332
PRETIUM MORTGAGE CREDIT PARTNE	8.23%	09/25/2053	118,077	118,077	120,422
SALUDA GRADE ALTERNATIVE MORTG	6.72%	11/25/2053	100,000	99,999	101,563
CIM TRUST	2.57%	07/25/2055	112,004	107,944	101,420
TOWD POINT MORTGAGE TRUST	6.75%	07/25/2063	185,574	185,690	188,516
TOWD POINT MORTGAGE TRUST	7.29%	10/25/2063	98,148	98,147	100,421
IMPERIAL FUND LLC	5.94%	02/25/2068	87,101	84,081	86,882
A+D MORTGAGE TRUST	6.13%	05/25/2068	259,170	256,918	258,965
A+D MORTGAGE TRUST	7.47%	09/25/2068	98,400	98,398	100,535
A+D MORTGAGE TRUST	7.05%	11/25/2068	99,238	99,237	101,031

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
			\$ 16,663,376	\$ 16,345,468	\$ 16,630,855

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
89BIO INC	5,665	\$ 59,445	\$ 63,278
ABBOTT LABORATORIES	18,874	1,566,291	2,077,461
ABBVIE INC	9,880	991,084	1,531,104
ABM INDUSTRIES INC	8,013	298,024	359,223
ACCENTURE PLC CL A	6,943	966,565	2,436,368
ACCENTURE PLC CL A	2,583	520,347	906,401
ACUITY BRANDS INC	3,867	680,562	792,078
ADIENT PLC	7,331	313,953	266,555
ADOBE INC	905	383,742	539,923
ADOBE INC	6,375	1,522,014	3,803,325
ADTRAN HOLDINGS INC	35,624	320,418	261,480
ADVANCED DRAINAGE SYSTEMS IN	2,008	218,951	282,405
ADVANCED MICRO DEVICES	7,726	361,043	1,138,890
AECOM	4,711	407,351	435,438
AFLAC INC	10,854	352,876	895,455
AGILITI INC	13,333	213,346	105,597
AIA GROUP LTD	180,800	1,738,277	1,575,637
AIR LEASE CORP	7,353	285,988	308,385
AIRBNB INC CLASS A	17,259	2,584,856	2,349,640
AIRBUS SE	17,103	2,016,523	2,640,840
ALBANY INTL CORP CL A	3,735	232,697	366,852
ALIGHT INC CLASS A	55,572	534,798	474,029
ALIGN TECHNOLOGY INC	1,147	407,437	314,278
ALIGN TECHNOLOGY INC	2,032	426,140	556,768
ALLEGION PLC	11,092	1,233,151	1,405,245
ALLISON TRANSMISSION HOLDING	7,090	278,673	412,283
ALLSTATE CORP	3,215	220,883	450,036
ALNYLAM PHARMACEUTICALS INC	2,760	430,382	528,292
ALPHABET INC CL A	29,691	1,168,386	4,147,536
ALPHABET INC CL A	12,053	1,056,241	1,683,684
ALPHABET INC CL C	26,571	2,135,011	3,744,651
ALPHABET INC CL C	30,894	1,488,432	4,353,891
ALTAIR ENGINEERING INC A	3,332	130,414	280,388
AMADEUS IT GROUP SA	38,370	2,582,879	2,749,966
AMADEUS IT GROUP SA	55,984	2,810,095	4,012,356
AMAZON.COM INC	25,083	3,808,350	3,811,111
AMAZON.COM INC	35,812	3,305,639	5,441,275
AMAZON.COM INC	60,047	8,263,960	9,123,541
AMBEV SA	969,400	2,107,926	2,740,008
AMERICAN EXPRESS CO	8,229	838,296	1,541,621
AMERICAN INTERNATIONAL GROUP	20,335	944,589	1,377,696
AMERIS BANCORP	7,725	201,234	409,811
AMETEK INC	5,477	595,051	903,102
AMETEK INC	2,970	160,976	489,723
AMGEN INC	3,692	848,341	1,063,370
AMN HEALTHCARE SERVICES INC	8,192	570,113	613,417
AMPHENOL CORP CL A	11,076	625,532	1,097,964
ANALOG DEVICES INC	4,840	488,414	961,030
ANALOG DEVICES INC	4,729	673,467	938,990
ANI PHARMACEUTICALS INC	4,790	169,932	264,121
AON PLC CLASS A	768	243,987	223,503
AON PLC CLASS A	1,555	185,115	452,536
APPLE INC	32,469	2,205,853	6,251,257
APPLIED MATERIALS INC	5,739	543,455	930,120
APPLIED MATERIALS INC	2,901	312,535	470,165
APTIV PLC	3,900	316,475	349,908

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
ARAMARK	9,206	255,258	258,689
ARDELYX INC	25,130	110,416	155,806
ARISTA NETWORKS INC	2,360	403,194	555,804
ARMSTRONG WORLD INDUSTRIES	4,331	343,882	425,824
ARROW ELECTRONICS INC	3,311	106,980	404,770
ASCENDIS PHARMA A/S ADR	1,614	202,099	203,283
ASE TECHNOLOGY HOLDING ADR	319,181	1,746,610	3,003,493
ASHTREAD GROUP PLC	30,687	1,111,391	2,136,722
ASML HOLDING NV	5,730	2,947,631	4,314,919
ASML HOLDING NV	4,239	1,055,628	3,192,137
ASPEN TECHNOLOGY INC	1,049	192,715	230,937
AST SPACEMOBILE INC	9,445	90,355	56,953
ASTRAZENECA PLC	22,816	2,990,806	3,083,098
ATLANTIC UNION BANKSHARES CO	6,705	173,471	245,001
ATLAS COPCO AB A SHS	176,787	1,585,574	3,044,437
AUDIOCODES LTD	13,666	346,354	164,949
AUTODESK INC	7,891	1,554,666	1,921,301
AUTOZONE INC	350	379,800	904,963
AVANOS MEDICAL INC	12,010	263,533	269,384
AVANTOR INC	31,604	502,959	721,519
AVERY DENNISON CORP	3,094	450,752	625,483
AXCELIS TECHNOLOGIES INC	355	56,310	46,040
AXIS CAPITAL HOLDINGS LTD	4,050	233,863	224,249
AXON ENTERPRISE INC	1,791	167,333	462,669
AZENTA INC	2,066	115,194	134,579
B3 SA BRASIL BOLSA BALCAO	353,800	880,116	1,059,739
BAE SYSTEMS PLC	35,072	484,728	496,502
BAE SYSTEMS PLC	265,137	1,849,689	3,753,452
BAIDU INC SPON ADR	19,113	3,054,800	2,276,167
BANC OF CALIFORNIA INC	17,715	185,449	237,912
BANCO BRADESCO ADR	586,596	2,717,842	2,053,086
BANCOLOMBIA S.A. SPONS ADR	70,568	2,632,129	2,171,377
BANK OF AMERICA CORP	50,628	1,491,210	1,704,645
BANK OF AMERICA CORP	40,634	565,062	1,368,147
BARCLAYS PLC	1,642,426	3,271,209	3,219,790
BE SEMICONDUCTOR INDUSTRIES	11,681	1,317,451	1,760,671
BELDEN INC	4,098	148,339	316,570
BELDEN INC	2,797	192,207	216,068
BELLRING BRANDS INC	7,870	197,550	436,234
BIO TECHNE CORP	3,494	220,567	269,597
BIOHAVEN LTD	4,977	124,744	213,016
BLACKBAUD INC	8,382	505,701	726,719
BLACKSTONE INC	9,807	713,106	1,283,932
BLOOMIN BRANDS INC	15,440	297,249	434,636
BOEING CO/THE	2,226	494,393	580,229
BOEING CO/THE	3,781	686,660	985,555
BOOKING HOLDINGS INC	301	536,140	1,067,713
BOOKING HOLDINGS INC	452	863,655	1,603,343
BOOZ ALLEN HAMILTON HOLDINGS	5,299	665,585	677,795
BOSTON SCIENTIFIC CORP	15,043	588,703	869,636
BP PLC SPONS ADR	7,534	156,879	266,704
BRADY CORPORATION CL A	3,855	173,494	226,250
BRADY CORPORATION CL A	6,680	344,040	392,049
BRIGHTSPHERE INVESTMENT GROU	11,743	250,314	224,996
BRISTOL MYERS SQUIBB CO	30,030	2,100,234	1,540,839
BROADCOM INC	1,913	1,748,416	2,135,386

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
BROADRIDGE FINANCIAL SOLUTIO	3,003	371,079	617,867
BRP GROUP INC A	6,841	145,375	164,321
BRUKER CORP	3,646	145,168	267,908
BYD CO LTD H	77,000	623,804	2,114,195
CABLE ONE INC	270	326,454	150,279
CADENCE DESIGN SYS INC	2,031	415,511	553,183
CAL MAINE FOODS INC	6,573	311,766	377,224
CANADIAN NATL RAILWAY CO	27,649	3,183,012	3,492,296
CANADIAN NATURAL RESOURCES	7,196	170,145	471,482
CANADIAN PACIFIC KANSAS CITY	33,585	2,720,973	2,655,230
CAPGEMINI SE	8,567	1,514,092	1,786,243
CAPGEMINI SE	13,805	1,784,600	2,878,380
CARETRUST REIT INC	15,420	292,652	345,100
CARLISLE COS INC	1,124	127,012	351,171
CARNIVAL CORP	149,483	2,845,362	2,771,415
CARTER S INC	5,231	400,240	391,749
CASEY S GENERAL STORES INC	1,009	150,573	277,213
CATALENT INC	10,182	665,496	457,477
CATERPILLAR INC	1,490	205,384	440,548
CBIZ INC	5,692	129,202	356,262
CBOE GLOBAL MARKETS INC	3,142	307,794	561,036
CDW CORP/DE	2,188	388,597	497,376
CENCORA INC	4,160	368,583	854,381
CENTENE CORP	11,008	525,664	816,904
CENTRAL GARDEN AND PET CO A	8,519	283,954	375,177
CERIDIAN HCM HOLDING INC	3,143	249,657	210,958
CHAMPIONX CORP	6,789	186,115	198,307
CHART INDUSTRIES INC	1,114	185,984	151,872
CHECK POINT SOFTWARE TECH	22,049	2,450,229	3,368,867
CHECK POINT SOFTWARE TECH	9,714	1,290,506	1,484,202
CHENIERE ENERGY INC	3,906	548,743	666,793
CHEVRON CORP	9,680	1,616,582	1,443,869
CHORD ENERGY CORP	3,832	333,810	636,993
CHUBB LTD	2,452	518,318	554,152
CHUBB LTD	4,371	401,095	987,846
CHURCHILL DOWNS INC	1,552	129,806	209,411
CISCO SYSTEMS INC	7,308	284,675	369,200
CISCO SYSTEMS INC	21,137	727,772	1,067,841
CITIGROUP INC	15,673	600,874	806,219
CLARIVATE PLC	35,805	526,303	331,554
CLEAN HARBORS INC	1,581	218,659	275,900
CLEARWATER ANALYTICS HDS A	5,050	88,086	101,152
COCA COLA CO/THE	15,588	675,325	918,601
COCA COLA EUROPACIFIC PARTNE	3,827	160,689	255,414
COGNIZANT TECH SOLUTIONS A	12,606	812,831	952,131
COGNYTE SOFTWARE LTD	26,976	447,466	173,456
COMMERCE BANCSHARES INC	6,895	329,100	368,262
COMMERCIAL METALS CO	6,674	291,490	333,967
COMPASS DIVERSIFIED HOLDINGS	16,817	303,642	377,542
COMPASS GROUP PLC	105,217	2,451,639	2,878,443
CONDUENT INC	62,424	186,750	227,848
CONFLUENT INC CLASS A	18,209	558,155	426,091
CONOCOPHILLIPS	11,949	710,549	1,386,920
CONOCOPHILLIPS	3,740	153,602	434,102
CONSENSUS CLOUD SOLUTION	4,274	144,506	112,022
CONSTELLATION BRANDS INC A	1,921	443,340	464,402

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e) CURRENT VALUE
ISSUER	NO. OF SHARES	COST	
CONSTELLATION SOFTWARE INC	588	1,363,106	1,464,992
CONTINENTAL AG	35,646	4,534,323	3,028,830
COOPER COS INC/THE	1,606	623,825	607,775
COPART INC	18,931	369,433	927,619
CORTEVA INC	9,363	260,990	448,675
CRACKER BARREL OLD COUNTRY	3,001	394,301	231,317
CRH PLC	24,934	1,551,921	1,724,435
CRH PLC	20,499	998,037	1,417,711
CROWDSTRIKE HOLDINGS INC A	2,826	474,208	721,534
CROWN HOLDINGS INC	6,646	424,677	612,030
CRYOPORT INC	7,572	205,813	117,290
CSG SYSTEMS INTL INC	5,991	266,213	318,781
CURTISS WRIGHT CORP	1,853	189,992	412,830
CVS HEALTH CORP	4,007	295,728	316,393
CYMABAY THERAPEUTICS INC	4,475	39,175	105,700
DAIICHI SANKYO CO LTD	57,300	1,569,635	1,573,738
DANAHER CORP	4,509	502,396	1,043,112
DASSAULT SYSTEMES SE	50,065	2,155,282	2,446,386
DBS GROUP HOLDINGS LTD	107,600	1,848,646	2,725,279
DELUXE CORP	12,596	318,319	270,184
DENSO CORP	214,500	2,205,349	3,236,214
DESIGNER BRANDS INC CLASS A	8,322	60,120	73,650
DIAGEO PLC	84,445	2,632,597	3,074,497
DIODES INC	3,942	310,255	317,410
DISCOVER FINANCIAL SERVICES	6,550	453,864	736,220
DNB BANK ASA	144,421	2,206,377	3,071,668
DOLLARAMA INC	39,380	2,251,168	2,851,810
DONALDSON CO INC	5,294	258,738	345,963
DOXIMITY INC CLASS A	6,830	157,588	191,513
DRIL QUIP INC	12,095	334,584	281,451
DRIVEN BRANDS HOLDINGS INC	11,669	249,709	166,400
DSV A/S	10,700	1,229,988	1,879,697
DYNATRACE INC	8,364	349,031	457,427
EAGLE PHARMACEUTICALS INC	1,496	71,464	7,824
EASTERN BANKSHARES INC	24,513	463,976	348,085
ECOVYST INC	32,348	350,491	316,040
EDGEWELL PERSONAL CARE CO	6,314	197,341	231,282
EL POLLO LOCO HOLDINGS INC	13,833	196,308	122,007
ELECTRONIC ARTS INC	1,144	107,256	156,511
ELEVANCE HEALTH INC	2,526	470,308	1,191,161
ELI LILLY + CO	3,162	1,379,711	1,843,193
ELI LILLY + CO	1,012	602,296	589,915
ELME COMMUNITIES	16,220	319,961	236,812
EMPIRE STATE REALTY TRUST A	36,602	278,702	354,673
ENERSYS	3,620	237,082	365,475
ENERSYS	2,372	174,133	239,477
ENTAIN PLC	184,683	2,012,708	2,340,683
ENTEGRIS INC	5,120	290,954	613,478
ENTEGRIS INC	1,811	106,650	216,994
ENTERPRISE FINANCIAL SERVICE	6,833	226,629	305,093
ENVESTNET INC	3,341	237,478	165,446
EOG RESOURCES INC	4,355	378,935	526,737
EQUINOR ASA SPON ADR	118,964	2,483,233	3,764,021
ERSTE GROUP BANK AG	81,221	2,814,738	3,295,445
ESTEE LAUDER COMPANIES CL A	3,402	710,254	497,542
ETSY INC	1,658	156,727	134,381

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
EUROFINS SCIENTIFIC	31,969	1,461,071	2,082,853
EURONET WORLDWIDE INC	3,792	342,033	384,850
EVEREST GROUP LTD	6,870	1,183,578	2,429,095
EVOLUTION AB	16,301	1,616,074	1,944,568
EXACT SCIENCES CORP	9,769	508,795	722,711
EXPEDITORS INTL WASH INC	7,042	642,376	895,742
EXPERIAN PLC	55,903	1,758,564	2,281,909
EXPRO GROUP HOLDINGS NV	18,353	259,945	292,180
FERRARI NV	5,260	1,389,338	1,780,142
FIDELITY NATIONAL INFO SERV	5,170	587,705	310,562
FIRST BANCORP/NC	6,621	159,328	245,043
FIRST MERCHANTS CORP	8,077	232,186	299,495
FLEETCOR TECHNOLOGIES INC	5,120	1,217,929	1,446,963
FLEX LTD	19,656	342,963	598,722
FLEX LTD	21,473	157,104	654,068
FMC CORP	5,230	388,271	329,751
FOUR CORNERS PROPERTY TRUST	10,794	265,264	273,088
FREEPORT MCMORAN INC	7,835	205,117	333,536
GARMIN LTD	3,932	344,883	505,419
GARTNER INC	3,180	404,652	1,434,530
GATES INDUSTRIAL CORP PLC	19,899	301,020	267,045
GEN DIGITAL INC	8,605	226,354	196,366
GLAUKOS CORP	3,946	168,989	313,668
GLOBAL PAYMENTS INC	6,965	983,265	884,555
GLOBE LIFE INC	4,693	286,308	571,232
GLOBUS MEDICAL INC A	7,559	362,293	402,819
GOLDMAN SACHS GROUP INC	3,209	1,096,135	1,237,936
GOLDMAN SACHS GROUP INC	2,519	422,065	971,755
GRAFTECH INTERNATIONAL LTD	44,081	324,052	96,537
GRANITE CONSTRUCTION INC	10,165	216,440	516,992
GREAT LAKES DREDGE + DOCK CO	23,873	350,635	183,345
GREIF INC CL A	4,457	148,682	292,335
GROCERY OUTLET HOLDING CORP	7,326	232,505	197,509
GRUPO FINANCIERO BANORTE O	346,600	1,685,916	3,494,961
HALEON PLC	167,630	684,678	687,349
HALLIBURTON CO	15,343	566,293	554,649
HALMA PLC	47,482	1,144,183	1,382,506
HALMA PLC	72,591	1,934,377	2,113,590
HANCOCK WHITNEY CORP	5,854	291,437	284,446
HARLEY DAVIDSON INC	21,233	829,789	782,224
HDFC BANK LTD ADR	38,913	2,484,796	2,611,451
HDFC BANK LTD ADR	35,659	1,433,594	2,393,075
HEALTH EQUITY INC	3,157	195,955	209,309
HEICO CORP	3,193	474,465	571,132
HEINEKEN NV	27,940	2,775,319	2,837,629
HEWLETT PACKARD ENTERPRISE	15,083	166,873	256,109
HILLENBRAND INC	7,700	336,831	368,445
HILTON WORLDWIDE HOLDINGS IN	3,418	502,245	622,384
HITACHI LTD	50,800	1,474,607	3,664,605
HOME DEPOT INC	2,406	553,625	833,799
HONEYWELL INTERNATIONAL INC	6,109	830,336	1,281,118
HOWMET AEROSPACE INC	16,795	258,689	908,945
HOYA CORP	26,300	2,564,289	3,287,966
HUB GROUP INC CL A	4,086	196,884	375,667
HUBBELL INC	1,292	294,827	424,978
HUBSPOT INC	1,124	469,047	652,527

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e) CURRENT VALUE
ISSUER	NO. OF SHARES	COST	
HUMANA INC	556	162,898	254,542
HUMANA INC	1,786	622,361	817,649
HUNT (JB) TRANSPRT SVCS INC	2,929	600,007	585,038
HURON CONSULTING GROUP INC	5,263	248,830	541,036
ICICI BANK LTD SPON ADR	118,111	893,899	2,815,766
ICON PLC	10,677	2,365,969	3,022,338
ICON PLC	17,823	2,003,264	5,045,157
ICU MEDICAL INC	2,451	385,749	244,463
IDEAYA BIOSCIENCES INC	3,401	114,653	121,008
IMMUNOGEN INC	7,477	110,034	221,693
INDUSTRIA DE DISENO TEXTIL	67,529	2,479,438	2,941,317
INFINEON TECHNOLOGIES AG	58,216	1,403,752	2,430,854
INFOSYS LTD SP ADR	92,441	2,278,847	1,699,066
INGERSOLL RAND INC	10,781	406,424	833,803
INTACT FINANCIAL CORP	11,706	1,679,712	1,809,787
INTEGER HOLDINGS CORP	4,563	278,221	452,102
INTERCONTINENTAL EXCHANGE IN	14,386	812,275	1,847,594
INTERPUBLIC GROUP OF COS INC	12,325	295,053	402,288
INTERTEK GROUP PLC	50,581	2,509,636	2,737,848
INTL BUSINESS MACHINES CORP	2,305	313,452	376,983
INTUIT INC	2,650	1,399,898	1,656,329
INTUITIVE SURGICAL INC	2,684	431,503	905,474
IQVIA HOLDINGS INC	2,700	404,584	624,726
ITOCHU CORP	16,800	593,848	687,229
ITRON INC	1,862	124,280	140,600
ITT INC	3,326	183,196	396,858
JABIL INC	5,401	460,605	688,087
JABIL INC	5,342	100,767	680,571
JM SMUCKER CO/THE	1,134	140,307	143,315
JOHNSON + JOHNSON	8,773	1,213,296	1,375,080
JOHNSON + JOHNSON	11,950	1,599,037	1,873,043
JPMORGAN CHASE + CO	9,555	338,293	1,625,306
JULIUS BAER GROUP LTD	41,607	2,419,382	2,330,862
KENVUE INC	24,424	451,713	525,849
KEURIG DR PEPPER INC	15,121	510,306	503,832
KEYENCE CORP	4,400	1,458,006	1,938,771
KINGSPAN GROUP PLC	20,341	1,683,944	1,761,624
KITE REALTY GROUP TRUST	19,074	209,730	436,032
KLA CORP	840	283,111	488,292
KNOWLES CORP	21,906	341,624	392,336
KORN FERRY	4,657	227,404	276,393
KULICKE + SOFFA INDUSTRIES	6,951	187,495	380,359
KWEICHOW MOUTAI CO LTD A	7,900	2,130,525	1,922,591
L OREAL	5,671	1,749,216	2,823,084
LA Z BOY INC	11,862	407,751	437,945
LAM RESEARCH CORP	1,409	632,580	1,103,613
LAM RESEARCH CORP	641	295,725	502,070
LAMAR ADVERTISING CO A	2,296	156,587	244,019
LANDSTAR SYSTEM INC	3,627	490,470	702,369
LANTHEUS HOLDINGS INC	4,162	269,892	258,044
LANTHEUS HOLDINGS INC	5,440	194,481	337,280
LASERTEC CORP	5,600	1,398,982	1,476,465
LEGEND BIOTECH CORP ADR	1,204	54,079	72,445
LEIDOS HOLDINGS INC	2,067	157,839	223,732
LEONARDO SPA	218,743	1,573,029	3,608,811
LESLIE S INC	30,102	453,157	208,005

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
LIGAND PHARMACEUTICALS	3,779	285,975	269,896
LINDE PLC	6,077	1,988,167	2,495,885
LIVERAMP HOLDINGS INC	8,649	358,230	327,624
LKQ CORP	8,789	292,864	420,026
LOEWS CORP	11,510	427,976	800,981
LONDON STOCK EXCHANGE GROUP	26,334	2,481,704	3,113,335
LOWE S COS INC	4,456	965,220	991,683
LPL FINANCIAL HOLDINGS INC	1,976	149,998	449,777
LULULEMON ATHLETICA INC	5,468	1,314,060	2,795,734
LULULEMON ATHLETICA INC	1,268	470,187	648,316
LVMH MOET HENNESSY LOUIS VUI	2,558	974,354	2,072,930
MACOM TECHNOLOGY SOLUTIONS H	2,622	193,179	243,715
MADRIGAL PHARMACEUTICALS INC	1,135	243,285	262,616
MAGNA INTERNATIONAL INC	38,749	2,087,059	2,300,667
MAGNOLIA OIL + GAS CORP A	12,433	327,382	264,699
MARKEL GROUP INC	608	748,954	863,299
MARSH + MCLENNAN COS	6,239	668,238	1,182,103
MARTEN TRANSPORT LTD	14,732	247,677	309,077
MASCO CORP	5,892	228,467	394,646
MASTERCARD INC A	6,978	1,467,681	2,976,187
MASTERCARD INC A	6,982	1,515,304	2,977,893
MATADOR RESOURCES CO	5,400	324,967	307,044
MATCH GROUP INC	20,716	822,353	756,134
MAXIMUS INC	4,998	370,170	419,132
MAXIMUS INC	4,279	327,341	358,837
MCDONALD S CORP	4,510	759,029	1,337,260
MCKESSON CORP	1,090	482,596	504,648
MCKESSON CORP	2,349	345,750	1,087,540
MEDTRONIC PLC	8,921	788,979	734,912
MEDTRONIC PLC	12,479	1,059,620	1,028,020
MERCADOLIBRE INC	1,473	1,095,402	2,314,878
MERCK + CO. INC.	10,836	688,159	1,181,341
MERCK KGAA	19,280	2,095,517	3,068,992
META PLATFORMS INC CLASS A	11,858	3,039,393	4,197,258
METHODE ELECTRONICS INC	2,079	64,641	47,256
METTLER TOLEDO INTERNATIONAL	203	175,982	246,231
MGIC INVESTMENT CORP	17,939	152,183	346,043
MICROCHIP TECHNOLOGY INC	11,432	838,954	1,030,938
MICROSOFT CORP	13,480	1,013,162	5,069,019
MICROSOFT CORP	23,972	4,325,109	9,014,431
MICROSOFT CORP	15,525	2,905,879	5,838,021
MIDDLEBY CORP	3,892	589,747	572,786
MILLERKNOLL INC	8,568	359,881	228,594
MINERALS TECHNOLOGIES INC	5,386	250,231	384,076
MIRION TECHNOLOGIES INC	38,780	399,740	397,495
MITSUMI + CO LTD	17,100	624,037	642,615
MODIVCARE INC	2,519	195,536	110,811
MONCLER SPA	22,674	1,682,764	1,395,109
MONDELEZ INTERNATIONAL INC A	8,625	524,795	624,709
MONGODB INC	1,734	313,930	708,946
MONRO INC	7,951	232,466	233,282
MORGAN STANLEY	12,081	1,086,983	1,126,553
MTU AERO ENGINES AG	10,623	2,165,447	2,291,200
MURATA MANUFACTURING CO LTD	148,000	3,763,530	3,142,034
MYERS INDUSTRIES INC	15,818	331,972	309,242
NATERA INC	7,067	647,422	442,677

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

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EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
NCR VOYIX CORP	6,661	87,649	112,638
NEOGEN CORP	10,675	192,108	214,674
NEOGENOMICS INC	11,342	191,001	183,514
NETFLIX INC	1,984	809,632	965,970
NETFLIX INC	6,545	2,560,178	3,186,630
NETSCOUT SYSTEMS INC	10,975	284,778	240,901
NEUROCRINE BIOSCIENCES INC	2,110	241,012	278,014
NICE LTD SPON ADR	1,119	219,478	223,252
NICE LTD SPON ADR	2,256	405,402	450,095
NIKE INC CL B	4,074	506,167	442,314
NIKE INC CL B	9,645	520,462	1,047,158
NIPPON SANSO HOLDINGS CORP	150,500	3,194,871	4,030,983
NORDSON CORP	1,210	270,848	319,634
NORDSON CORP	617	121,408	162,987
NORFOLK SOUTHERN CORP	3,720	586,771	879,334
NORSK HYDRO ASA	483,761	2,259,238	3,258,195
NORTHWESTERN ENERGY GROUP IN	5,394	329,617	274,501
NOVARTIS AG SPONSORED ADR	27,814	1,683,787	2,808,380
NOVO NORDISK A/S B	38,535	1,291,543	3,986,350
NOVO NORDISK A/S SPONS ADR	12,059	1,152,590	1,247,504
NRG ENERGY INC	4,685	151,354	242,215
NVIDIA CORP	8,774	931,957	4,345,060
NVR INC	153	516,310	1,071,069
OLD DOMINION FREIGHT LINE	1,485	229,355	601,915
OLD NATIONAL BANCORP	20,361	306,018	343,897
OMNIAB INC	20,908	112,264	129,002
OMNICOM GROUP	4,226	279,931	365,591
ON HOLDING AG CLASS A	6,029	161,054	162,602
ON SEMICONDUCTOR	6,403	123,514	534,843
OPENLANE INC	13,823	225,863	204,719
ORACLE CORP	5,070	487,231	534,530
ORACLE CORP	7,025	344,395	740,646
ORION SA	14,304	159,401	396,650
OSI SYSTEMS INC	3,609	270,949	465,741
OXFORD INDUSTRIES INC	3,066	175,663	306,600
PACIFIC PREMIER BANCORP INC	8,224	166,732	239,401
PAGERDUTY INC	12,363	334,953	286,203
PALO ALTO NETWORKS INC	4,366	718,313	1,287,446
PARTNERS GROUP HOLDING AG	1,104	828,795	1,591,103
PAYPAL HOLDINGS INC	34,763	2,868,896	2,134,796
PBF ENERGY INC CLASS A	7,013	281,017	308,291
PDD HOLDINGS INC	8,916	1,267,736	1,304,500
PEBBLEBROOK HOTEL TRUST	21,289	350,502	340,198
PERFICIENT INC	5,385	321,346	354,441
PERMIAN RESOURCES CORP	32,559	174,639	442,802
PETROLEO BRASILEIRO SPON ADR	104,043	915,533	1,661,567
PFIZER INC	27,542	750,859	792,934
PGT INNOVATIONS INC	8,275	173,197	336,792
PHILIP MORRIS INTERNATIONAL	6,039	505,612	568,149
PHILLIPS 66	2,705	159,318	360,144
PINNACLE FINANCIAL PARTNERS	4,289	214,141	374,087
PIONEER NATURAL RESOURCES CO	1,860	375,151	418,277
PIONEER NATURAL RESOURCES CO	1,676	132,979	376,899
POOL CORP	886	338,470	353,257
PRA GROUP INC	10,371	380,275	271,720
PROCTER + GAMBLE CO/THE	6,956	716,938	1,019,332

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SCHEDULE OF CORPORATE STOCK - COMMON

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK		(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE	
PROGRESS SOFTWARE CORP	5,383	205,652	292,297	
PROGRESSIVE CORP	5,169	374,388	823,318	
PROLOGIS INC	9,942	744,111	1,325,269	
PROTHENA CORP PLC	1,040	57,720	37,794	
PRYSMIAN SPA	74,524	1,945,530	3,389,236	
QUALCOMM INC	7,287	997,496	1,053,919	
QUANTA SERVICES INC	4,980	492,776	1,074,684	
QUANTUMSCAPE CORP	4,951	49,110	34,409	
QUIMICA Y MINERA CHIL SP ADR	26,529	1,119,825	1,597,576	
REGAL REXNORD CORP	931	70,782	137,807	
REGENERON PHARMACEUTICALS	2,050	1,120,306	1,800,495	
RELIANCE INDS SPONS GDR 144A	56,520	2,391,139	3,532,500	
RELX PLC	97,331	2,189,025	3,851,248	
RENAISSANCERE HOLDINGS LTD	4,596	716,115	900,816	
RENTOKIL INITIAL PLC	211,591	1,286,702	1,188,997	
RENTOKIL INITIAL PLC SP ADR	21,895	660,190	626,416	
RESIDEO TECHNOLOGIES INC	8,485	231,613	159,688	
RESTAURANT BRANDS INTERN	49,744	2,238,109	3,886,499	
REVVITY INC	1,700	164,479	185,827	
RIO TINTO PLC SPON ADR	46,034	2,433,126	3,427,692	
ROBERT HALF INC	7,456	496,003	655,532	
ROCHE HOLDING AG GENUSSCHEIN	7,520	1,708,933	2,184,566	
ROSS STORES INC	5,667	641,395	784,256	
ROYALTY PHARMA PLC CL A	13,593	497,465	381,827	
RUSH ENTERPRISES INC CL A	2,470	99,627	124,241	
RYERSON HOLDING CORP	8,459	257,862	293,358	
S+P GLOBAL INC	2,591	528,611	1,141,387	
SAFRAN SA	13,091	1,880,515	2,305,947	
SAFRAN SA	28,083	2,724,010	4,946,751	
SAIA INC	902	95,513	395,274	
SALESFORCE INC	2,762	471,491	726,793	
SALESFORCE INC	12,108	2,148,179	3,186,099	
SAMSUNG ELECTRONICS CO LTD	46,768	1,936,208	2,850,600	
SANOFI ADR	26,335	1,178,960	1,309,640	
SAREPTA THERAPEUTICS INC	2,333	292,041	224,971	
SCHLUMBERGER LTD	14,057	245,929	731,526	
SCHNEIDER ELECTRIC SE	11,600	2,089,156	2,329,318	
SCHWAB (CHARLES) CORP	8,833	491,890	607,710	
SCHWAB (CHARLES) CORP	6,534	246,711	449,539	
SCIENCE APPLICATIONS INTE	5,789	522,184	719,688	
SEACOAST BANKING CORP/FL	9,217	180,470	262,316	
SECOM CO LTD	26,700	1,716,955	1,923,241	
SENSATA TECHNOLOGIES HOLDING	5,606	321,157	210,617	
SENSIENT TECHNOLOGIES CORP	7,195	375,678	474,870	
SERVICENOW INC	6,124	1,893,006	4,326,545	
SHANGHAI FOSUN PHARMACEUTI H	442,500	1,761,172	963,367	
SHELL PLC	104,359	2,301,668	3,435,349	
SHELL PLC ADR	5,351	155,298	352,096	
SHIFT4 PAYMENTS INC CLASS A	2,517	161,969	187,114	
SHIN ETSU CHEMICAL CO LTD	86,200	2,535,304	3,617,856	
SHOCKWAVE MEDICAL INC	856	178,994	163,119	
SILGAN HOLDINGS INC	2,470	110,115	111,768	
SIMPLY GOOD FOODS CO/THE	4,802	112,044	190,159	
SM ENERGY CO	9,794	341,217	379,224	
SMC CORP	1,000	526,197	537,381	
SNOWFLAKE INC CLASS A	3,611	561,549	718,589	

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SCHEDULE OF CORPORATE STOCK - COMMON

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
SOLENO THERAPEUTICS INC	2,808	78,817	113,022
SOMALOGIC INC	1,779	4,992	213
SOTERA HEALTH CO	10,631	154,437	179,132
SP PLUS CORP	4,385	99,036	224,731
SPECTRUM BRANDS HOLDINGS INC	3,838	297,249	306,157
SPIRAX SARCO ENGINEERING PLC	9,568	1,073,103	1,281,325
SPIRE INC	4,496	292,369	280,281
SPX TECHNOLOGIES INC	3,809	216,561	384,747
SS+C TECHNOLOGIES HOLDINGS	10,253	593,045	626,561
SS+C TECHNOLOGIES HOLDINGS	11,000	606,247	672,210
STAG INDUSTRIAL INC	9,202	318,546	361,270
STANDARD MOTOR PRODS	9,185	380,892	365,655
STELLAR BANCORP INC	9,633	215,583	268,183
STERIS PLC	1,755	252,167	385,837
STEVEN MADDEN LTD	8,805	256,038	369,810
STMICROELECTRONICS NV	42,678	2,165,234	2,131,392
STRAUMANN HOLDING AG REG	10,460	934,304	1,685,233
STRIDE INC	5,226	200,312	310,268
STRUCTURE THERAPEUTICS INC	696	43,627	28,369
SUMMIT MATERIALS INC CL A	10,274	179,039	395,138
SUNSTONE HOTEL INVESTORS INC	23,486	222,567	252,005
SYNCHRONY FINANCIAL	8,968	278,363	342,488
SYNOPSIS INC	1,334	246,039	686,890
SYSCO CORP	8,872	660,625	648,809
TAIWAN SEMICONDUCTOR SP ADR	43,478	2,754,767	4,521,712
TAIWAN SEMICONDUCTOR SP ADR	67,048	4,547,401	6,972,992
TAKE TWO INTERACTIVE SOFTWARE	5,836	866,938	939,304
TAKE TWO INTERACTIVE SOFTWARE	5,444	704,581	876,212
TANDEM DIABETES CARE INC	3,245	111,399	95,987
TAYLOR MORRISON HOME CORP	7,642	220,789	407,701
TE CONNECTIVITY LTD	2,466	94,250	346,473
TECHNIPFMC PLC	39,550	606,326	796,537
TEGNA INC	13,749	238,948	210,360
TELEDYNE TECHNOLOGIES INC	1,348	459,078	601,599
TELEFLEX INC	1,774	430,698	442,329
TEMPUR SEALY INTERNATIONAL I	19,730	759,357	1,005,638
TEREX CORP	5,110	175,029	293,621
TESLA INC	8,186	1,416,801	2,034,057
TEXAS CAPITAL BANCSHARES INC	6,181	201,208	399,478
TEXTRON INC	6,994	199,330	562,457
THALES SA	8,174	1,227,899	1,209,490
THE CIGNA GROUP	1,643	225,775	491,996
THERMO FISHER SCIENTIFIC INC	2,206	734,993	1,170,923
THERMO FISHER SCIENTIFIC INC	1,711	683,595	908,182
THERMO FISHER SCIENTIFIC INC	3,041	1,690,727	1,614,132
THERMON GROUP HOLDINGS INC	8,122	179,843	264,533
THOR INDUSTRIES INC	1,192	128,819	140,954
TITAN MACHINERY INC	9,108	255,827	263,039
TJX COMPANIES INC	11,548	955,430	1,083,318
TOKYO ELECTRON LTD	16,300	2,353,412	2,919,964
TORONTO DOMINION BANK	25,763	2,046,054	1,672,856
TOTALENERGIES SE	24,231	1,626,082	1,648,834
TRADE DESK INC/THE CLASS A	9,556	645,835	687,650
TRANE TECHNOLOGIES PLC	5,116	659,379	1,247,792
TRAVELERS COS INC/THE	3,615	250,664	688,621
TRAVELSKY TECHNOLOGY LTD H	823,000	1,582,281	1,422,863

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(a) NOT APPLICABLE

	(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	TREEHOUSE FOODS INC	7,626	328,102	316,098
	TRI POINTE HOMES INC	11,203	162,730	396,586
	TRINET GROUP INC	3,094	213,332	367,969
	UBER TECHNOLOGIES INC	22,408	809,288	1,379,661
	ULTA BEAUTY INC	687	266,260	336,623
	UMH PROPERTIES INC	19,600	266,854	300,272
	UNITEDHEALTH GROUP INC	12,762	4,104,639	6,718,811
	UNIVERSAL ELECTRONICS INC	5,200	235,360	48,828
	VAXCYTE INC	6,898	213,698	433,194
	VERINT SYSTEMS INC	13,787	419,388	372,663
	VESTIS CORP	7,181	135,112	151,806
	VINCI SA	18,569	1,838,292	2,332,243
	VISA INC CLASS A SHARES	7,572	1,001,908	1,971,370
	VISA INC CLASS A SHARES	10,870	1,340,844	2,830,004
	VISA INC CLASS A SHARES	4,823	915,223	1,255,668
	VONOVIA SE	28,742	1,398,856	906,141
	WABTEC CORP	1,877	118,966	238,191
	WABTEC CORP	6,597	533,830	837,159
	WAFD INC	9,150	322,409	301,584
	WALKER + DUNLOP INC	2,541	166,032	282,076
	WALT DISNEY CO/THE	5,317	639,173	480,072
	WASTE MANAGEMENT INC	4,774	543,686	855,023
	WELLS FARGO + CO	12,641	588,102	622,190
	WELLS FARGO + CO	14,710	716,079	724,026
	WENDY S CO/THE	13,132	280,457	255,811
	WERNER ENTERPRISES INC	7,262	295,966	307,691
	WEX INC	2,127	370,200	413,808
	WHIRLPOOL CORP	2,557	341,474	311,366
	WHITE MOUNTAINS INSURANCE GP	564	297,717	848,826
	WILEY (JOHN) + SONS CLASS A	8,564	313,423	271,821
	WILLIAMS SONOMA INC	1,073	89,735	216,510
	WINNEBAGO INDUSTRIES	4,854	298,282	353,759
	WOLFSPEED INC	2,678	135,729	116,520
	WORKDAY INC CLASS A	2,897	575,388	799,746
	WORKDAY INC CLASS A	5,157	1,142,493	1,423,641
	WYNDHAM HOTELS + RESORTS INC	6,494	404,411	522,182
	ZIFF DAVIS INC	4,396	339,805	295,367
	ZIMMER BIOMET HOLDINGS INC	3,298	350,659	401,367
	ZOETIS INC	3,440	223,375	678,953
	ZOETIS INC	8,080	605,860	1,594,750
	ZURICH INSURANCE GROUP AG	4,025	1,799,796	2,102,287
	ZURN ELKAY WATER SOLUTIONS C	9,011	138,735	265,014
	BPIF NON-TAXABLE L.P. - CORPORATE STOCK COMMON	-	25,887,620	44,567,994
	EARN CHINA A SHARE - CORPORATE STOCK COMMON	-	10,862,020	13,228,364
	NB CROSSROADS FUND XXII PLAN ASSET ALLOCATION LP - CORPORATE STOCK COMMON	-	935,593	2,370,222
	NB CROSSROADS FUND 23 PLAN LP - CORPORATE STOCK COMMON	-	892,522	1,069,023
	SIGULER GUFF SMALL BUYOUT OPPORTUNITIES FUND V LP - CORPORATE STOCK COMMON	-	212,576	234,512
			\$ 512,185,758	\$ 717,365,132

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION PARTNERSHIPS	(d)	(e)
ISSUER		COST	CURRENT VALUE
BLUE OWL GP STAKES OFFSHORE INVESTORS LP		\$ 6,749,047	\$ 5,802,614
GERDING EDLEN GREEN CITIES III LP		13,939,332	7,760,193
GERDING EDLEN GREEN CITIES IV LP		23,929,485	22,396,275
GROSVENOR LABOR IMPACT FUND LP		7,999,446	9,426,428
BPIF NON-TAXABLE L.P. - PARTNERSHIPS		22,641,922	38,709,151
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VI (SERIES 2020) LP - PARTNERSHIPS		25,259,875	28,779,936
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND IV (SERIES 2018) LP - PARTNERSHIPS		5,168,585	13,615,583
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VII LP - PARTNERSHIPS		37,249,464	39,556,398
NB CROSSROADS FUND 23 PLAN LP - PARTNERSHIPS		14,690,759	17,736,361
NB CROSSROADS FUND XXII PLAN ASSET ALLOCATION LP - PARTNERSHIPS		16,030,998	42,761,785
SIGULER GUFF SMALL BUYOUT OPPORTUNITIES FUND V LP - PARTNERSHIPS		<u>8,632,432</u>	<u>9,527,664</u>
		<u>\$ 182,291,345</u>	<u>\$ 236,072,388</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d) COST	(e) CURRENT VALUE
ASB ALLEGIANCE REAL ESTATE FUND	62,109	\$ 60,000,000	\$ 102,727,248
ASB LABOR EQUITY INDEX FUND	2,226,386	45,672,983	101,825,091
CRESCENT CAPITAL TRUST II	28,946,781	28,946,780	40,873,433
		<u>\$ 134,619,763</u>	<u>\$ 245,425,772</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF POOLED SEPARATE ACCOUNTS

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION POOLED SEPARATE ACCOUNTS	(d)	(e)
ISSUER	UNITS	COST	CURRENT VALUE
ULLICO POOLED SEPARATE ACCOUNT J	4,009	\$ 79,311,629	\$ 70,834,019
		\$ 79,311,629	\$ 70,834,019

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF 103-12 INVESTMENT ENTITIES

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION 103-12 INVESTMENT ENTITIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
MCMORGAN INFRASTRUCTURE FUND I LP	14,809,318	\$ 14,809,318	\$ 32,147,830
PARAMETRIC DEFENSIVE EQUITY FUND LLC	36,332,476	36,332,476	54,376,020
PROLOAN BOND FUND LLC	20,694	34,000,000	35,253,910
ULLICO INFRASTRUCTURE TAX-EXEMPT FUND L.P.	95,072	19,281,373	23,870,539
WESTERN ASSET US CORE PLUS LLC	3,699,656	79,829,097	82,095,365
		<u>\$ 184,252,264</u>	<u>\$ 227,743,664</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND
SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
BAIRD SHORT TERM BOND FUND	4,382,381	\$ 42,319,325	\$ 41,238,206
BAIRD CORE PLUS BOND FUND	8,241,912	83,298,415	83,820,244
BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO	5,047,682	46,950,476	47,599,642
EARN CHINA A SHARE - REGISTERED INVESTMENT COMPANIES	-	<u>214,506</u>	<u>259,687</u>
		<u>\$ 172,782,722</u>	<u>\$ 172,917,779</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF OTHER INVESTMENTS

DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION OTHER INVESTMENTS	(d)	(e)
ISSUER		COST	CURRENT VALUE
MAN AHL TARGETRISK (CAYMAN) SP - OTHER INVESTMENT		\$ 3,971,141	\$ 4,456,871
		\$ 3,971,141	\$ 4,456,871

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2023

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, PAGE 4, PART IV, ITEM 4J - SCHEDULE OF REPORTABLE TRANSACTIONS DURING THE YEAR

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
N/A	STIF 25 BPS	\$ 256,939,865	\$ -	\$ -	\$ -	\$ -	\$ 256,939,865	\$ -
N/A	STIF 25 BPS	-	227,638,297	-	-	227,638,297	227,638,297	-

**Application for Extension of Time
To File Certain Employee Plan Returns**

► Go to www.irs.gov/Form5558 for the latest information.

OMB No. 1545-1610

File With IRS Only

Part I Identification

A Name of filer, plan administrator, or plan sponsor (see instructions) BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND	B Employer Identification Number (EIN) 13-6190433
☐ Number, Street, and room or suite no. (if a P.O. box, see instructions) 520 EIGHTH AVENUE, SUITE 600	
City or town, state, and ZIP code NEW YORK NY 10018-4196	
C Name of Plan MASON TENDERS' DISTRICT COUNCIL PENSION FUND	D Three-digit plan number (PN) 074
E Plan Year End Date 12/31/2023	

Part II Extension of Time to File Form 5500 Series, and/or Form 8955-SSA

- 1 ☐ Check this box if you are requesting an extension of time on line 2 to file the first Form 5500 series return/report for the plan listed in Part I, C above.
- 2 I request an extension of time until 10 / 15 / 2024 to file Form 5500 series. See instructions.
- 3 I request an extension of time until 10 / 15 / 2024 to file Form 8955-SSA. See instructions.

The application is **automatically approved** to the date shown on line 2 and/or line 3 (above) if (a) the Form 5558 is filed on or before the normal due date of Form 5500 series, and/or Form 8955-SSA for which this extension is requested; and (b) the date on line 2 and/or line 3 (above) is not later than the 15th day of the 3rd month after the normal due date.

Certified Article Number

9414 7266 9904 2182 6320 29

SENDER'S RECORD

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning and ending		
A Name of plan	B Three-digit plan number (PN) ▶	
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b)

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter _____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Attachment to 2023 Form 5500
Schedule R, line 13d - Collective Bargaining Agreement Expiration Date

Plan Name MASON TENDERS' DISTRICT COUNCIL PENSION FUND

EIN: 13-6190433

Plan Sponsor's Name BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND

PN: 074

Collective Bargaining Agreement	Expiration Date
STRUCTURE-TONE INC - BUILDING CONTRACTORS ASSOC.	06/30/2018
STRUCTURE-TONE INC - BCA SHIFT WORK AS JAN, 2011	06/30/2018
STRUCTURE-TONE INC - NEW APPRENTICES 1ST-4TH YEAR	06/30/2023
STRUCTURE-TONE INC - NEW APPRENTICES 1ST YEAR 2017 SHIFT	06/30/2020
TURNER CONSTRUCTION COMPANY - CAGNY	06/30/2023
TURNER CONSTRUCTION COMPANY - NEW APPRENTICES 1ST-4TH YEAR	06/30/2023
TITAN INDUSTRIAL SERVICES CORP - IDCA (TIER A)	06/30/2021
TITAN INDUSTRIAL SERVICES CORP - NYC DEMO CONTR ASSOC (TIER A)	06/30/2023
TITAN INDUSTRIAL SERVICES CORP - IDCA (TIER A) LESS 20% *79	06/30/2021
TITAN INDUSTRIAL SERVICES CORP - NY DCA (TIER A) LESS 20%	06/30/2021
TITAN INDUSTRIAL SERVICES CORP - IDCA (TIER B)	06/30/2017
TITAN INDUSTRIAL SERVICES CORP - APPRENTICES (NYC DCA) 995/996	06/30/2021
TITAN INDUSTRIAL SERVICES CORP - APPRENTICES (IDCA) 782/794	06/30/2017
TITAN INDUSTRIAL SERVICES CORP - NYC DEMO CONTR ASSOC (TIER B)	06/30/2023
TITAN INDUSTRIAL SERVICES CORP - IDCA (TIER B) LESS 20% *79	06/30/2021
TITAN INDUSTRIAL SERVICES CORP - NY DCA (TIER B) LESS 20%	06/30/2021
PAL ENVIRO. SAFETY CORP - ECA NOT ORIGINAL MEMBERS	08/30/2025
PAL ENVIRO. SAFETY CORP - INDEPENDENT DEMO *A (TOTAL DEMO COS)	06/30/2017
PAL ENVIRO. SAFETY CORP - PSFC OF GREATER NEW YORK, INC	06/30/2023
PAL ENVIRO. SAFETY CORP - IND. DEMO (INTERIOR DEMO) TIER A	06/30/2017
PAL ENVIRO. SAFETY CORP - 25 WATER ST JBS 18% REDUC	08/31/2025
PAL ENVIRO. SAFETY CORP - IND. DEMO (INTERIOR DEMO) TIER B	06/30/2017
PAL ENVIRO. SAFETY CORP - INDEPENDENT DEMO *B (TOTAL DEMO CONS)	06/30/2017
PAL ENVIRO. SAFETY CORP - APP 800/801 IND INT. DEMO	06/30/2017
PAL ENVIRO. SAFETY CORP - RESIDENTIAL (MR) TIER - A *78	07/31/2019
PAL ENVIRO. SAFETY CORP - BUILDING CONTRACTORS ASSOC.	06/30/2018
PAL ENVIRO. SAFETY CORP - NEW APPRENTICES 1ST-4TH YEAR	06/30/2023
PAL ENVIRO. SAFETY CORP - APP 785/791 IND/DEMO*TOT DEMO	12/31/2023
PAL ENVIRO. SAFETY CORP - ECA/APPRENT 1ST YEAR	12/31/2023
PAL ENVIRO. SAFETY CORP - APPRENTICES (PSFCA) 880	01/02/2019
PAL ENVIRO. SAFETY CORP - HEAVY HIGHWAY	12/31/2023
CALVIN MAINTENANCE - IDCA (TIER A)	06/30/2021
CALVIN MAINTENANCE - IDCA (TIER B)	06/30/2017
CALVIN MAINTENANCE - BUILDING CONTRACTORS ASSOC.	06/30/2018
CALVIN MAINTENANCE - APPRENTICES (IDCA) 782/794	06/30/2017
CALVIN MAINTENANCE - BCA SHIFT WORK AS JAN, 2011	06/30/2018
CALVIN MAINTENANCE - GROUP 960 - NO VACATION	12/31/2023
MAGEN & CO. INC. *J.T. - BUILDING CONTRACTORS ASSOC.	06/30/2018
MAGEN & CO. INC. *J.T. - BCA SHIFT WORK AS JAN, 2011	06/30/2018
MAGEN & CO. INC. *J.T. - BCA OUTER BORO & BUILD-IT-BACK	06/30/2018
MAGEN & CO. INC. *J.T. - NEW APPRENTICES 1ST-4TH YEAR	06/30/2023
NORTHSTAR CONTRACTING GROUP INC - IND DEMO *A (TOTAL DEMO COS)	06/30/2017
NORTHSTAR CONTRACTING GROUP INC - INDEPENDENT AGREEMENT (GC)	06/30/2023
NORTHSTAR CONTRACTING GROUP INC - ECA NOT ORIGINAL MEMBERS	08/30/2025
NORTHSTAR CONTRACTING GROUP INC - NEW APPRENTICES 1ST-4TH YEAR	06/30/2023
NORTHSTAR CONTRACTING GROUP INC - ECA/APPRENT 1ST YEAR	12/31/2023
JRM CONSTR MANAGEMENT, LLC - BUILDING CONTRACTORS ASSOC.	06/30/2018

[illegible]

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning			and ending		
A Name of plan		B Three-digit plan number (PN)			
C Plan sponsor's name as shown on line 2a of Form 5500		D Employer Identification Number (EIN)			

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.			
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____			
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.				
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b)

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter _____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Attachment to 2023 Form 5500
Schedule R, line 13e - Information on Contribution Rates and Base Units

Plan Name MASON TENDERS' DISTRICT COUNCIL PENSION FUND

EIN: 13-6190433

Plan Sponsor's Name BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND

PN: 074

Contribution rate (in dollars and cents)	7.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.62
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.62
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	6.77
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.30
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	6.68
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.30
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.01
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.62
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.62
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	3.13
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.92
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	3.13
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.71
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.40
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	6.89
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.71
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Attachment to 2023 Form 5500
Schedule R, line 13e - Information on Contribution Rates and Base Units

Plan Name MASON TENDERS' DISTRICT COUNCIL PENSION FUND

EIN: 13-6190433

Plan Sponsor's Name BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND

PN: 074

Contribution rate (in dollars and cents)	2.49
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	3.33
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.62
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.71
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.62
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.62
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.26
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.62
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	3.11
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	6.77
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.01
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.62
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.06
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.13
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.62
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.40
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Attachment to 2023 Form 5500
Schedule R, line 13e - Information on Contribution Rates and Base Units

Plan Name MASON TENDERS' DISTRICT COUNCIL PENSION FUND

EIN: 13-6190433

Plan Sponsor's Name BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND

PN: 074

Contribution rate (in dollars and cents)	7.63
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.71
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.62
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.26
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.62
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.30
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	6.68
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	3.13
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.92
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.62
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.62
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.62
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	7.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.62
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	
Base unit measure:	☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	
Base unit measure:	☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	
Base unit measure:	☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):