

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan PAVERS & ROAD BUILDERS DC ANNUITY FUND	1b Three-digit plan number (PN) ▶ 082
		1c Effective date of plan 01/01/1982
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) PAVERS & ROAD BUILDERS DC ANNUITY FUND 17-20 WHITESTONE EXPRESSWAY WHITESTONE, NY 11357	2b Employer Identification Number (EIN) 11-2629710
		2c Plan Sponsor's telephone number 718-961-6963
		2d Business code (see instructions) 237310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/01/2024	KEITH LOSCALZO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor PAVERS & ROAD BUILDERS DC ANNUITY FUND 17-20 WHITESTONE EXPRESSWAY WHITESTONE, NY 11357	3b Administrator's EIN 11-2629710 3c Administrator's telephone number 718-961-6963
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 4556
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	 6a(1) 3043 6a(2) 2816 6b 0 6c 1870 6d 4686 6e 36 6f 4722 6g(1) 4556 6g(2) 4722 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 244

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan PAVERS & ROAD BUILDERS DC ANNUITY FUND	B Three-digit plan number (PN) ▶ 082
C Plan sponsor's name as shown on line 2a of Form 5500 PAVERS & ROAD BUILDERS DC ANNUITY FUND	D Employer Identification Number (EIN) 11-2629710

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

x

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VIRGINIA & AMBINDER

13-4166736

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	57801	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CASTIGLIA LLP

46-2725636

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 15	NONE	71560	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	10000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GORLICK, KRAVITZ & LISTHAUS

13-3790829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	83475	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	102500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PNC BANK

22-1146430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	44003	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ATALANTA SOSNOFF

20-0461050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	125528	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WASMER, SCHROEDER & CO INC.

600 5TH AVENUE S.
NAPLES, FL 34102

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	199704	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STACEY BRAUN

377 BROADWAY
NEW YORK, NY 10013

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	112180	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ZENITH AMERICAN SOLUTIONS

5420 W SOUTHERN AVENUE
INDIANAPOLIS, IN 46241-5569

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	ADMINISTRATOR	207924	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INTERCONTINENTAL

1270 SOLDIERS FIELD ROAD
BOSTON, MA 02135

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	158950	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LORD ABBETT

90 HUDSON STREET
JERSEY CITY, NJ 07302-3973

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	80156	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH - SANTA BARBARA

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	81154	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan PAVERS & ROAD BUILDERS DC ANNUITY FUND	B Three-digit plan number (PN) ▶	082
C Plan sponsor's name as shown on line 2a of Form 5500 PAVERS & ROAD BUILDERS DC ANNUITY FUND		
		D Employer Identification Number (EIN) 11-2629710

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	3862958	4184384
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	4054281	4682258
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4068631	20751288
(2) U.S. Government securities	1c(2)	53693714	70282417
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	95393617	90009819
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	52840439	49817510
(5) Partnership/joint venture interests	1c(5)	21545997	18899049
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	10828343	11267465
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	40909422	41679809

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	126140	1202566
f Total assets (add all amounts in lines 1a through 1e)	1f	287323542	312776565
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	283846	1365825
i Acquisition indebtedness	1i		
j Other liabilities	1j	4456076	6741543
k Total liabilities (add all amounts in lines 1g through 1j)	1k	4739922	8107368
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	282583620	304669197

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	29804913	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		29804913
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	404687	
(B) U.S. Government securities	2b(1)(B)	2064667	
(C) Corporate debt instruments	2b(1)(C)	4484444	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	911845	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		7865643
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	874907	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		874907
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	295444138	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	296237186	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-793048
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	12155942	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		12155942

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		140398
d Total income. Add all income amounts in column (b) and enter total	2d		50048755

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	25964809	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		25964809
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	207924	
(3) Recordkeeping fees.....	2i(3)	31134	
(4) IQPA audit fees.....	2i(4)	40426	
(5) Investment advisory and investment management fees	2i(5)	860172	
(6) Bank or trust company trustee/custodial fees	2i(6)	44003	
(7) Actuarial fees	2i(7)	10000	
(8) Legal fees	2i(8)	141276	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	18308	
(11) Other expenses	2i(11)	645126	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1998369
j Total expenses. Add all expense amounts in column (b) and enter total	2j		27963178

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		22085577
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CASTIGLIA, LLP**

(2) EIN: **46-2725636**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☒ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan PAVERS & ROAD BUILDERS DC ANNUITY FUND		B Three-digit plan number (PN) ▶ 082
C Plan sponsor's name as shown on line 2a of Form 5500 PAVERS & ROAD BUILDERS DC ANNUITY FUND		D Employer Identification Number (EIN) 11-2629710
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a 29804913
b Enter the amount contributed by the employer to the plan for this plan year		6b 29804913
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c 0
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☒ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to: a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year: a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____% b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
-----------------	---------------------------------

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☐ Design-based safe harbor method ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.	

PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND

FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

WITH SUPPLEMENTAL INFORMATION

PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND

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CASTIGLIA, LLP
Certified Public Accountants
134 Burr Road
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Telephone: (631) 486-7830

INDEPENDENT AUDITORS' REPORT

To the Participants and Trustees of
Pavers and Road Builders District
Council Annuity Fund

Opinion

We have audited the financial statements of Pavers and Road Builders District Council Annuity Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Pavers and Road Builders District Council Annuity Fund as of December 31, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibility under those standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are required to be independent of Pavers and Road Builders District Council Annuity Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Plan management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Pavers and Road Builders District Council Annuity Fund's ability to continue as a going concern for one year after the date of the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pavers and Road Builders District Council Annuity Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pavers and Road Builders District Council Annuity Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules on pages 22 through 143, together referred to as "supplemental information" are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information, the Schedule of Assets Held for Investments and Transactions in Excess of 5% are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the ERISA. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Castiglione, 22P

East Northport, NY
October 1, 2024

PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

AS OF DECEMBER 31,

	<u>2023</u>	<u>2022</u>
<u>A S S E T S</u>		
Investments, at fair value	\$302,707,357	\$279,280,163
Receivables:		
Employer contributions	4,184,384	3,862,958
Accrued interest and dividends	1,818,886	1,392,617
Federal withholding taxes	9,592	14,204
Security deposit	2,168	2,168
Due from Funds Benefit Account	<u>2,828,886</u>	<u>2,627,017</u>
Total receivables	<u>8,843,916</u>	<u>7,898,964</u>
Prepaid expenses	<u>22,726</u>	<u>18,275</u>
Fixed assets	<u>24,668</u>	<u>35,535</u>
Operating right of use assets	<u>1,177,898</u>	<u>90,605</u>
Total assets	<u>312,776,565</u>	<u>287,323,542</u>
<u>L I A B I L I T I E S</u>		
Accounts payable and accrued expenses	187,918	191,937
Operating leases payable	1,177,907	91,909
Net trades pending settlement	5,910,628	4,281,363
Due to related entities	<u>830,915</u>	<u>174,713</u>
Total liabilities	<u>8,107,368</u>	<u>4,739,922</u>
Net assets available for benefits	<u>\$304,669,197</u>	<u>\$282,583,620</u>

PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31,

	<u>2023</u>	<u>2022</u>
Additions:		
Investment income:		
Interest	\$ 7,865,643	\$ 5,978,557
Dividends	874,907	931,522
Net appreciation (depreciation) in fair value of investments	<u>11,362,894</u>	<u>(35,163,260)</u>
Total investment income (loss)	20,103,444	(28,253,181)
Less investment expenses	<u>801,675</u>	<u>790,553</u>
Investment income (loss)	<u>19,301,769</u>	<u>(29,043,734)</u>
Employer contributions	<u>29,804,913</u>	<u>28,460,470</u>
Interest and liquidating damages - delinquent employers	<u>135,306</u>	<u>118,580</u>
Other income	<u>5,092</u>	<u>1,802</u>
Total additions	<u>49,247,080</u>	<u>(462,882)</u>
Deductions:		
Annuity benefits	25,964,809	23,220,345
Administrative expenses	<u>1,196,694</u>	<u>1,131,113</u>
Total deductions	<u>27,161,503</u>	<u>24,351,458</u>
Net increase (decrease)	22,085,577	(24,814,340)
Net assets available for benefits:		
Beginning of year	<u>282,583,620</u>	<u>307,397,960</u>
End of year	<u>\$304,669,197</u>	<u>\$282,583,620</u>

See accompanying notes to financial statements.

PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

1. Summary of Significant Accounting Policies

- a. The Plan's investments are stated at fair value. Transactions are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Bond premiums and discounts are not amortized. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year. The Plan's Investment committee determines the Plan's valuation policies utilizing information provided by its investment advisers and custodians. See note 6 for a discussion of fair value measurements.
- b. Employer contributions receivable are estimated based on collections following the year end which are applicable to the current year. This represents the amount management expects to collect from outstanding balances. The amounts of employer contributions receivable and employer contribution income do not include any estimates of amounts due from employers where employer remittance reports were not received by the plan office, or for any contributions held in the clearance account that have not been identified by the plan. Management contracts for the performance of audits of contributing employer compensation records to verify compliance with the employers' obligations to make required contributions to the Plan. Any additional employer contributions that are due to the plan based on findings of the aforementioned engagements are recorded as income in the period in which such amounts are received.
- c. Fixed assets are recorded at cost. Depreciation is calculated using the straight-line method over the estimated useful lives of the fixed assets.
- d. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period, as well as the disclosure of contingent assets and liabilities. Actual results could differ from those estimates.
- e. The accompanying financial statements are prepared on the accrual basis of accounting.
- f. Benefits are recorded when paid.
- g. The administrative office is occupied by the Plan and various related organizations. Certain expenses not specifically applicable to a particular entity are allocated based on the estimated benefit received by each entity. Amounts reported as receivable from related organizations or payable to related organizations generally include balances for shared expenses.
- h. Concentrations of credit risk with respect to contributions receivable are limited due to the large number of participating employers. The Plan routinely assesses the financial strength of its participating employers and believes that their contributions receivable credit risk exposure is limited. Management does not believe significant risk exists in connection with the Plan's concentrations of credit at December 31, 2023 and 2022.

**PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND**

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

1. Summary of Significant Accounting Policies (continued)

- i. The Plan maintains cash balances at banks in the New York metropolitan area. Cash accounts at banks are insured by the Federal Deposit Insurance Corporation subject to certain limits. At times, such cash balances may be in excess of the insured limits. Management believes it mitigates its risk by investing with reputable commercial institutions with satisfactory credit ratings. The Plan has not experienced any losses in such accounts. The Plan considers highly liquid instruments readily convertible to known amounts of cash with original maturities of three months or less measured from their acquisition date to be cash and cash equivalents.
- j. In February 2016, the financial accounting standards board ("FASB") issued accounting standards update ("ASU") No. 2016-02, *Leases*, to require lessees to recognize all leases, with certain exceptions, on the Statement of Net Assets Available for Benefits, while recognition on the Statement of Changes in Net Assets Available for Benefits will remain similar to current lease accounting. Lease assets and lease liabilities are recognized based on the present value of lease payments over the lease term at commencement date. Because the Plan's lease does not provide an implicit rate of return, the plan used the risk-free rate, based on the information available, in determining the present value of lease payments. Operating lease assets are included within "Operating Right of Use Assets", and the corresponding lease liabilities are recorded as "Operating Leases Payable" on the Plan's Statement of Net Assets Available for Benefits.

2. Description of the Plan

The following description of Pavers and Road Builders District Council Annuity Fund provides only general information. Participants should refer to the Plan booklet for a more complete description of the Plan's provisions.

- a. General. The Plan is a defined contribution annuity plan and was established on January 1, 1982 as a result of collective bargaining agreements with employer associations and participating independent contractors to provide annuity benefits for eligible participants. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Board of Trustees is responsible for oversight of the Plan. Management of the Plan determines the appropriateness of the Plan's investments, monitors investment performance and reports to the Board of Trustees.
- b. Contributions. The Plan is financed entirely by employer contributions as specified in the collective bargaining agreements between the union and the employers.
- c. Participant Accounts. Individual account balances are maintained for all participants. Vesting is 100% in the account balance. Each account is credited with employer's contributions, forfeitures and share of net investment income less an administrative charge. The benefit to which a participant is entitled is the balance in the participant's vested account.

**PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND**

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

2. Description of the Plan (continued)

- d. Benefits. A participant who becomes eligible for benefits may elect to receive these benefits either in a lump sum or in 10 annual payments provided the joint and survivor benefit has been waived by the spouse. Plan regulations mandate that the distribution of a participant's benefit commence when the participant attains age 72, or retires, whichever occurs later.

In the event of certain financial hardships, as defined in the Plan, a participant may apply for a distribution from his/her account. The frequency of hardship withdrawal varies based on the purpose of the withdrawal.

- e. Forfeiture of Accounts. In the event that a participant does not claim their account after two consecutive plan years during which no contributions were made and the account balance is less than \$1,000, a check for the balance will be mailed. If a participant reaches age 62 without applying for benefits, the Plan will attempt to locate the participant for distribution of the account balance. If the Plan is unable to locate the participant or their beneficiaries or estate, the account balance will be forfeited. The forfeited money will be used to offset operating expenses of the Plan.
- f. Termination. The Plan may be terminated only by joint agreement between industry and union, subject to the provisions set forth in ERISA.

3. New Accounting Guidance Implementation

In February 2016, FASB issued ASU 2016-02, which revises existing practice related to accounting for leases under ASC 840, *Leases* ("ASC 840") for both lessees and lessors. The new guidance in ASU 2016-02 requires lessees to recognize a right of use ("ROU") asset and a lease liability for nearly all leases (other than leases that meet the definition of a short-term lease). The lease liability will be equal to the present value of lease payments and the right-of-use asset will be based on the lease liability, subject to adjustment such as for initial direct costs. For purposes of the Statement of Changes in Net Assets Available for Benefits, the new standard retains a dual model similar to ASC 840, requiring leases to be classified as either operating leases or finance leases.

For lessees, operating leases will result in straight-line expense (similar to current accounting by lessees for operating leases under ASC 840) while finance leases will result in a front-loaded expense pattern (similar to current accounting by lessees for capital leases under ASC 840).

The Plan adopted the standard using the modified retrospective transition method on its effective date of January 1, 2022, and therefore did not adjust prior comparative periods as permitted by the codification improvements issued by FASB in July 2018. Additionally, the Plan elected the package of practical expedients permitted under the transition guidance within the new standard, which among other things, allows the Plan to carry forward the historical lease classification.

As a result of the standard, the Plan identified one operating lease for the Plan's office space, resulting in the recognition of (a) a lease liability of \$91,909, which represents the present value of the remaining lease payments of \$92,643, discounted using the Plan's risk-free rate of 1.365%, and (b) a right-of-use asset of \$90,605.

**PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND**

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

4. Priorities Upon Termination

It is the intent of the trustees to continue the Plan in full force and effect. However, in the unlikely event of termination, the assets then remaining, after providing for the expenses of the Plan and for the payment of any accumulated shares theretofore approved, shall be distributed among the participants. Each participant shall receive that part of the total remaining assets in the same ratio as his accumulated share bears to the aggregate amount of the accumulated shares of all participants.

5. Tax Status

The Internal Revenue Service has advised that the Plan qualifies under Section 401(a) of the Internal Revenue Code and is, therefore, exempt from federal income taxes under the provisions of Section 501(a). Once qualified, the Plan is required to operate in conformity with the Internal Revenue Code to maintain its qualification. Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore, believe that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2023, no uncertain positions are taken or are expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes the Plan is no longer subject to tax examinations for years prior to 2020.

6. Fair Value Measurements

The Plan's investments are recorded at fair value in the accompanying statement of net assets available for benefits.

Generally accepted accounting principles define fair value, establish a framework for measuring fair value, and establish a fair value hierarchy that prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

6. Fair Value Measurements (continued)

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities the Plan has the ability to access.
- Level 2 inputs are inputs (other than quoted prices included within level 1) that are observable for the asset or liability, either directly or indirectly. These include:
 - Quoted prices for similar assets or liabilities in active markets.
 - Quoted prices for identical or similar assets or liabilities in inactive markets.
 - Inputs other than quoted prices that are observable for the asset or liability.
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 inputs are unobservable inputs for the asset or liability and rely on management's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Common stocks and mutual funds: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate, municipal and foreign bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

U.S. government and governmental agencies obligations: U.S. treasury securities are valued using quoted market prices in active markets. Government agencies include agency-based debt which is valued at benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities.

Mortgage backed securities: Valued based on yields currently available on comparable securities of issues with similar credit ratings and risk profiles (market approach).

Cash - interest bearing: Valued at cost, which approximates fair value.

Collective trusts and partnership interest: Valued at net asset value (NAV) of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund or partnership less its liabilities.

PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

6. Fair Value Measurements (continued)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the report date.

The following tables present the Plan's fair value hierarchy for those assets and liabilities measured at fair value on a recurring basis as of December 31, 2023 and 2022.

Fair Value Measurements at Reporting Date Using:				
		Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Fair Value			
<u>December 31, 2023</u>				
Corporate bonds	\$ 90,009,819	\$ --	\$ 90,009,819	\$ --
U.S. Government:				
Agency bonds	48,842,527	--	48,842,527	--
Treasury bonds	21,439,890	21,439,890	--	--
Foreign Bonds	202,664	--	202,664	--
Municipal bonds	31,857,954	--	31,857,954	--
Common stock	49,817,510	49,817,510	--	--
Mortgage-backed securities	9,619,191	--	9,619,191	--
Mutual funds - money market	2,819,926	2,819,926	--	--
Cash - interest bearing	17,931,362	17,931,362	--	--
Total assets in the fair value hierarchy	272,540,843	<u>\$ 92,008,688</u>	<u>\$180,532,155</u>	<u>\$ --</u>
Investments measured at NAV	<u>30,166,514</u>			
Total investments, at fair market value	<u>\$302,707,357</u>			
<u>December 31, 2022</u>				
Corporate bonds	\$ 95,393,617	\$ --	\$ 95,393,617	\$ --
U.S. Government:				
Agency bonds	41,176,646	--	41,176,646	--
Treasury bonds	12,517,068	12,517,068	--	--
Foreign bonds	1,595,705	--	1,595,705	--
Municipal bonds	30,028,579	--	30,028,579	--
Common stock	52,840,439	52,840,439	--	--
Mortgage-backed securities	9,285,138	--	9,285,138	--
Mutual funds - money market	3,099,548	3,099,548	--	--
Cash - interest bearing	969,083	969,083	--	--
Total assets in the fair value hierarchy	246,905,823	<u>\$69,426,138</u>	<u>\$177,479,685</u>	<u>\$ --</u>
Investments measured at NAV	<u>32,374,340</u>			
Total investments, at fair market value	<u>\$279,280,163</u>			

**PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND**

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

6. Fair Value Measurements (continued)

In accordance with FASB ASC 820-10, certain investments that were measured at net asset value per share have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Fair value of investments in entities that use net asset value

The following table sets forth additional disclosures of the Plan's investments whose fair value is estimated using net asset value (NAV) per share as of December 31, 2023 and 2022:

<u>Investment class</u>	<u>Fair Value 12/31/23</u>	<u>Fair Value 12/31/22</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Partnership interest:				
Intercontinental Enhanced Core US Real Estate Income Fund Class O (a)	\$18,899,049	\$21,545,997	Quarterly	Quarterly
Collective Trusts:				
ULLICO J for Jobs Collective Investment Fund (b)	<u>11,267,465</u>	<u>10,828,343</u>	Daily	Daily
	<u>\$30,166,514</u>	<u>\$32,374,340</u>		

- (a) The Intercontinental Enhanced Core U.S. Real Estate Income Fund (the "Fund") is a fund formed under the Intercontinental Real Estate Collective Income Trust (the "Trust"). Global Trust Company is the Trustee and its officers serve as management of the Trust. The Fund's investment objective is to allow unitholders to gain exposure to U.S. commercial real estate through the Fund's investment in the underlying Fund, U.S. Real Estate Investment Fund, LLC ("US REIF"). Intercontinental Real Estate Corporation serves as the investment advisor of the Fund. The U.S. REIF is a limited liability company and an open-end commingled real estate investment fund intended to have an indefinite term. The U.S. REIF's investment objectives are to invest in a pool of real estate assets that are diversified by geography and property type, with a focus on yield-driven investments and to a lesser extent, on value added investments. The investment manager of U.S. REIF is intercontinental Real Estate Corporation.

The real estate investments of the U.S. REIF are stated at estimated fair value and are reviewed and adjusted quarterly. Nonetheless, the estimated fair value of the U.S. REIF's investments in real estate, operating company, and joint ventures do not necessarily represent the prices at which the investments would be sold, since the market process of investments can only be determined by negotiation between a willing buyer and seller that culminates in an actual sale.

Redemptions can occur, upon written notice to Intercontinental Real Estate Corporation (the Manager), effective as of the last day of the quarter following the quarter during which the U.S. REIF receives the notice of redemption, as liquid assets permit. To the extent that liquid assets are insufficient to satisfy all requests, the requests will be redeemed on a pro rata basis as liquid assets become available, the timing of which is unknown.

**PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND**

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

6. Fair Value Measurements (continued)

At December 31, 2023 and 2022 the plan had no unfunded commitments towards this investment fund.

- (b) The ULLICO J for Jobs Collective Investment Fund (ULLICO Fund) was formed and is managed by Hand Composite Employee Benefit Trust, and is an open-end commingled separate account established by the Union Labor Life Insurance Company. The investment manager advisor for the Fund is ULLICO Investment Advisors, Inc. The ULLICO Fund's investment objective is to obtain consistent fixed income returns through active management of a well-diversified portfolio of privately negotiated, first mortgages on commercial properties based in the U.S.

Unit values are determined on a daily basis. Investment income and realized gains earned by the Fund are reinvested, thereby increasing the respective unit values.

Redemptions can occur, upon written notice to Hand Benefits and Trust Company (the manager) on a daily basis. Outstanding withdrawals will be honored on a pro rata basis with available liquid assets as soon as practicable following receipt of written notice, the timing of which is unknown.

At December 31, 2023 and 2022 the plan had no unfunded commitments towards this investment fund.

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2023 and 2022, there were no significant transfers in or out of Levels 1, 2 or 3.

7. Related Party Transactions

The Plan has common trustees and shares office staff and facilities with Pavers and Road Builders District Council Welfare, Pension, Apprenticeship, Skill Improvement and Safety Funds and Welfare Fund Holding Corp. Salaries, payroll taxes, employee benefits, and certain other administrative expenses incurred by the Plan and the related funds are allocated between the entities on the basis of space and staff utilized in amounts approved by the trustees. The expenses are allocated and reimbursed semi-annually on June 30 and December 31.

**PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND**

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

7. Related Party Transactions (continued)

The Plan pays rent for office facilities under a lease agreement with Pavers Welfare Fund Holding Corp. as described in Note 9. A security deposit is held by the Holding Corp. under the terms of this lease amounting to \$2,168 at both December 31, 2023 and 2022.

The Pavers Welfare Fund acts as collection agent for all employer contributions to other related Pavers and Road Builders District Council benefit funds. The remittances are deposited into a segregated Pavers Welfare Fund bank account and distributed to the other funds from that account. Amounts collected and owed to Pavers Annuity Fund at December 31, 2023 and 2022 are \$2,828,886 and \$2,627,017, respectively.

The Plan's related party transactions are summarized as follows:

	<u>Total</u>	<u>Pavers Welfare Fund</u>	<u>Pavers Pension Fund</u>	<u>Pavers Training Fund</u>	<u>PWF Holding Corp</u>
Balance (to) from related entities 1/1/23	\$(174,713)	\$(126,294)	\$ (41,405)	\$ --	\$ (7,014)
Expenses allocated to Annuity Fund	(660,382)	(498,259)	(161,571)	3,837	(4,389)
Expense reimbursements paid	4,180	--	--	--	4,180
Expense reimbursements received	--	--	--	--	--
Balance due to related entities 12/31/23	<u>\$(830,915)</u>	<u>\$(624,553)</u>	<u>\$ (202,976)</u>	<u>\$ 3,837</u>	<u>\$ (7,223)</u>

The transactions above qualify as party-in-interest transactions which are exempt from the prohibited transaction rules of ERISA.

8. Fixed Assets

All fixed assets are initially recognized at cost and subsequently carried at cost less accumulated depreciation.

Depreciation is calculated using the straight-line method of depreciation over the estimated useful lives of the fixed assets as follow:

Furniture & fixtures	7 years
Computer software	5 years
Leasehold improvements	8.5 years
Storage area equipment	5 years
Auto	5 years

PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

8. Fixed Assets (continued)

Fixed assets are summarized by major categories as follows:

	<u>2023</u>	<u>2022</u>
Furniture and equipment	\$ 13,530	\$ 12,131
Computer equipment	7,612	7,612
Leasehold improvements	48,314	48,314
Storage area equipment	13,695	13,695
Auto	<u>14,909</u>	<u>14,909</u>
	98,060	96,661
Less accumulated depreciation and amortization	<u>73,392</u>	<u>61,126</u>
Net book value	<u>\$ 24,668</u>	<u>\$35,535</u>

Depreciation of furniture, equipment and auto and amortization of computer software and leasehold improvements for the years ended December 31, 2023 and 2022 were \$12,267 and \$12,339, respectively.

9. Lease Commitments

The Plan subleases its office space from the Pavers Welfare Fund Holding Corp. (A wholly-owned subsidiary of Pavers and Road Builders District Council Welfare Fund) under terms of a lease which expires on January 31, 2024. Beginning in June, 2021, the sublease was amended to increase the area rented by the Plan by 786.5 square feet. The amended sublease retains all the provisions of the original sublease. The new base rent is \$6,732 monthly for both the office and the storage space. A rent escalation equal to the pro-rata portion of real estate taxes on the occupied space is also paid semi-annually by the Plan.

Future minimum lease payments are as follows:

	<u>Office space</u>	<u>Storage</u>
12-31-24	5,417	1,725

Rent expense for the years ended December 31, 2023 and 2022 was \$89,551 and \$88,007, respectively, and is included in administrative expenses on the statements of changes in net assets available for benefits.

PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND
NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

9. Lease Commitments (continued)

On January 16, 2024, the Plan signed two new leases with Pavers Pension Fund Holding Corp. (a wholly-owned subsidiary of Pavers and Road Builders District Council Pension Fund) to rent 1815 square feet within Suite 200 and 578 square feet within Suite 401 of the premises at 17-20 Whitestone Expressway. The lease commences on February 1, 2024 and expires on January 31, 2039. The monthly combined rent is \$8,176.08 and increases by 8% on the fifth-year anniversary of the lease commencement and an additional 8% on the tenth - year anniversary. These leases are categorized as an operating lease and the Plan recognizes operating lease expense on a straight line basis over the lease term.

	<u>2023</u>	<u>2022</u>
Operating Leases		
Right-of-use asset	<u>\$1,177,898</u>	<u>\$ 90,605</u>
Lease liability:		
Current Operating lease liability	89,937	84,766
Noncurrent operating lease liability	<u>1,087,970</u>	<u>7,143</u>
Total operating lease liabilities	<u>\$1,177,907</u>	<u>\$ 91,909</u>

Rent expense for the years ended December 31, 2023 and 2022 amounted to \$89,551 and \$88,007, respectively.

The aggregate future lease payments below summarize the remaining future undiscounted cash flows for operating leases as of December 31, 2023, and a reconciliation to operating lease liabilities reported on the consolidated statement of financial position:

	<u>Suite 200 and 401</u>
12-31-24	\$ 89,937
12-31-25	98,113
12-31-26	98,113
12-31-27	98,113
12-31-28	98,113
Thereafter	<u>1,110,153</u>
Total minimum lease payments	\$1,592,542
Less interest:	<u>(414,635)</u>
Present value of lease liability	<u>\$1,177,907</u>

Operating lease terms and discount rate at December 31, 2023 and 2022, were as follows:

	<u>2023</u>	<u>2022</u>
Remaining lease term (months)	181	13
Discount rate	4.21%	4.72%

PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

10. Pension Plans

The Pavers and Road Builders District Council Annuity Fund contributes to the Pavers and Road Builders District Council Pension Fund (pension fund) and Annuity Fund (annuity fund) and to the LIUNA Staff and Affiliates Pension Fund for its shared cost of benefits for the fund administrator and office staff (Note 7).

Total pension and annuity fund contributions for the years ended December 31, 2023 and 2022 were as follows:

	<u>2023</u>	<u>2022</u>
Pension	\$ 46,609	\$31,248
Annuity	40,858	26,228
LIUNA	<u>26,462</u>	<u>17,329</u>
Total	<u>\$113,929</u>	<u>\$74,805</u>

The Pavers Pension Fund and the LIUNA Pension Fund are noncontributory multiemployer defined benefit pension plans and the Pavers Annuity Fund is a noncontributory multiemployer defined contribution annuity plan. All plans were established as a result of collective bargaining agreements with employer participating independent contractors to provide benefits to eligible employees. The Plan is a contributing employer to the plans.

11. Employer Contributions

In accordance with collective bargaining agreements, employers are required to make contributions to the Plan on behalf of employees performing covered work. Payroll examinations are performed on a rotating basis to verify that proper contributions are being made.

12. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

13. Subsequent Events

In accordance with FASB Accounting Standards Codification Topic 855, Subsequent Events, the Plan has evaluated events and transactions that occurred after the balance sheet date for potential recognition and disclosure through October 1, 2024, the date these financial statements were available to be issued. All subsequent events requiring recognition as of October 1, 2024, have been incorporated into these financial statements.

**PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND**

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

14. Interest Distribution to Participants

The Plan distributes to the participants' accounts the approximate net earnings of the Plan at the end of each fiscal year. Distributions of net earnings for the years ended December 31, 2023 and 2022 were \$18,261,717 and \$(30,142,948), respectively. The approximate rates of return applied to participant's accounts for the years ended December 31, 2023 and 2022 were 6.8% and (10.2%), respectively.

15. Participation in Multiemployer Plan

The Plan, on behalf of its office employees which it shares with other affiliated benefit funds, contributes to a multiemployer defined benefit pension plan that covers its employees. The risks of participating in this multiemployer plan is different from single-employer plans in the following aspects:

- Assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.
- If the Plan chooses to stop participating in this multiemployer plan, the Plan may be required to pay an amount, referred to as withdrawal liability, based on the unfunded status of the Plan. The Plan has no intention of stopping its participation in this multiemployer plan.

The Plan's participation in these plans for the annual periods ended December 31, 2023 and 2022, is outlined below. The 'EIN and Pension Plan Number' rows provide the Employer Identification Number (EIN) and the three-digit plan number. The most recent Pension Protection Act (PPA) zone status available in 2023 and 2022 is for the Plan's year end at December 31, 2023 and December 31, 2022, respectively. The zone status is based on information that the Plan received from the multiemployer plans and is certified by the Plan's actuary. Among other factors, plans in the red zone are generally less than 65 percent funded, plans in the yellow zone are less than 80 percent funded, and plans in the green zone are at least 80 percent funded.

**PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND**

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

15. Participation in Multiemployer Plan (continued)

The FIP/RP Status column indicates plans for which a financial improvement plan (FIP) or a rehabilitation plan (RP) is either pending or has been implemented. There have been no significant changes that affect the comparability of 2023 and 2022 contributions.

Legal Name of Plan:	Pavers and Road Builders District Council Pension Fund
EIN:	13-1990171
Pension Plan Number:	074
PPA Zone Status:	
2023	Green
2022	Green
FIP / RP Status:	N/A
Contributions:	
2023	\$46,609
2022	\$31,248

Legal Name of Plan:	LIUNA Staff and Affiliates Pension Fund
EIN:	52-0743575
Pension Plan Number:	001
PPA Zone Status:	
2023	Green
2022	Green
FIP / RP Status:	N/A
Contributions:	
2023	\$26,462
2022	\$17,329

Additionally, the Plan contributes to a multiemployer defined benefit welfare fund that provides health benefits (medical, hospital, surgical, major medical and dental), death and dismemberment, paid family leave, disability, prescription drugs, Medicare reimbursement, vacation benefits, legal and optical benefits for eligible active employees and their dependents. Participants retiring under the Pavers and Road Builders District Council Pension Fund are eligible for health benefits provided they meet certain eligibility requirements. Contributions to this fund were \$65,003 and \$41,795 for the years ended December 31, 2023 and 2022, respectively.

The plan also made contributions to a multiemployer defined contribution fund in the amounts of \$40,858 and \$26,228 for the years ended December 31, 2023 and 2022, respectively.

**PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND**

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

16. Reconciliation of Financial Statements to 5500

For financial statement purposes, investment expenses are reported as a reduction of investment income. The reporting requirements of the Department of Labor require these fees be shown as administrative expenses.

The following is a reconciliation of the reclassifications:

	<u>Per financial statement</u>	<u>Reclass</u>	<u>Per 5500</u>
Investment income (loss)	\$19,301,769	\$ 801,675	\$20,103,444
Contributions	29,804,913	—	29,804,913
Other income	<u>140,398</u>	<u>—</u>	<u>140,398</u>
Total additions	<u>49,247,080</u>	<u>801,675</u>	<u>50,048,755</u>
Benefits paid to or for participants	25,964,809	—	25,964,809
Administrative expenses	<u>1,196,694</u>	<u>801,675</u>	<u>1,998,369</u>
Total deductions	<u>27,161,503</u>	<u>801,675</u>	<u>27,963,178</u>
Net increase (decrease)	<u>\$22,085,577</u>	<u>\$ —</u>	<u>\$22,085,577</u>

17. Contingencies and Litigation

The Plan is subject to various claims and legal proceedings covering a range of matters that arise in the ordinary course of its business activities. Management believes that any liability that may ultimately result from the resolution of these matters will not have a material adverse effect on the financial status of the Plan.

18. Third Party Administrators

On August 1, 2014, the Plan entered into a three-year agreement with Zenith-American Solutions (Zenith-American) to provide various services, including the processing and payment of claims and the enrollment, billing and collections of employer contributions and related matters as well as salaries and related expenses for plan employees. The agreement required monthly payments to Zenith-American of \$8.72 per member with a 3% annual increase. The agreement was renegotiated effective January 1, 2020 through July 21, 2023. The current agreement requires monthly payments of \$17,327 for an administrative services fee and the plan has resumed payment of salaries and related expenses for office staff.

Payments made to Zenith-American for the years ended December 31, 2023 and 2022 were \$207,924 and \$207,924, respectively.

SUPPLEMENTAL INFORMATION

PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND

SUPPLEMENTAL INFORMATION

FINANCIAL DATA

A summary of the financial data of the Fund and its operations for the years ended December 31, 2023 and 2022 is shown below, followed by additional comments relating to the financial statements at December 31, 2023:

	<u>2023</u>	<u>2022</u>	<u>Increase (Decrease)</u>
Total assets	\$ 312,776,565	\$ 287,323,542	\$ 25,453,023
Total additions	\$ 49,247,080	\$ (462,882)	\$ 49,709,962
Employer contributions	\$ 29,804,913	\$ 28,460,470	\$ 1,344,443
Annuity benefits	\$ 25,964,809	\$ 23,220,345	\$ 2,744,464
Cost of administration			
Amount	\$ 1,196,694	\$ 1,131,113	\$ 65,581
Percent to employer contributions	4.01%	3.97%	.04%
Net increase (decrease) in net assets	\$ 22,085,577	\$ (24,814,340)	\$ 46,899,917

PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND

SUPPLEMENTAL INFORMATION

COMMENTS ON FINANCIAL STATEMENTS

STATEMENT OF NET ASSETS

Cash - interest bearing

	<u>2023</u>	<u>2022</u>
Cash accounts at year end were as follows:		
Capital One Bank:		
Checking Accounts - Regular	\$ 5,267,961	\$ 733,885
- Benefit	104,359	100,634
Custodial accounts - Money market	2,819,926	3,099,548
- CDs	12,281,326	--
- Cash	<u>277,716</u>	<u>134,563</u>
Total cash	<u>\$20,751,288</u>	<u>\$4,068,631</u>

STATEMENT OF CHANGES IN NET ASSETS

Employer Contributions

Confirmations were mailed to all contributing employers. To date, no major differences have been reported.

Payroll audits of employers' contributions were performed during the year. Differences are reported to the Plan for additional billing to employers.

Hourly contribution rates in effect during the past five years are as follows:

07-01-17 to 06-30-20	\$ 7.75
07-01-20 to 06-31-21	\$ 8.00
07-01-21 to 06-30-22	\$ 8.25
07-01-22 to 06-30-23	\$ 8.50
07-01-23 to 06-30-24	\$ 9.00

PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND

SUPPLEMENTAL INFORMATION

STATEMENT OF CHANGES IN NET ASSETS

	Year Ended December 31,	
	<u>2023</u>	<u>2022</u>
<u>INVESTMENT INTEREST INCOME</u>		
U.S. Government obligations	\$2,064,667	\$1,169,180
Corporate bonds	4,484,444	3,822,515
Municipal bonds	902,906	866,645
Cash equivalents - CMA Fund	190,539	67,173
Checking accounts	214,148	52,954
Other interest	<u>8,939</u>	<u>90</u>
Total investment interest income	<u>\$7,865,643</u>	<u>\$5,978,557</u>

<u>INVESTMENT EXPENSES</u>		
Investment management fees	\$ 757,672	\$ 745,921
Custodial fees	<u>44,003</u>	<u>44,632</u>
Total investment expenses	<u>\$ 801,675</u>	<u>\$ 790,553</u>

PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND

SUPPLEMENTAL INFORMATION

STATEMENT OF CHANGES IN NET ASSETS

ADMINISTRATIVE EXPENSES

	Year Ended December 31,	
	<u>2023</u>	<u>2022</u>
Rent	\$ 89,551	\$ 88,007
Telephone	6,707	6,635
Stationery, printing and office expense	8,791	7,432
Postage	1,186	2,022
Fiduciary liability insurance	43,766	35,191
Other insurance	8,622	4,469
Professional fees:		
Legal	83,475	110,772
Legal - collections (net)	57,801	60,799
Auditing	40,426	39,826
Accounting services - payroll audits (net)	31,134	25,783
Actuary	10,000	10,500
Investment advisory	102,500	102,500
Administrator fees	207,924	207,924
Office machine rental and maintenance	2,815	2,003
Conference expense	5,314	8,695
Depreciation and amortization	12,267	12,339
Data processing	4,709	6,686
Trustees' meeting expense	12,994	17,606
Storage expenses	3,936	2,834
Receptionist	27,012	25,662
	<u>760,930</u>	<u>777,685</u>

Salaries and Related Expenses Allocated to
Annuity Fund by Welfare Fund

Salaries	150,639	108,738
Reimbursement of IT salary	(9,146)	--
Payroll taxes	14,948	10,431
Payroll service fees	1,213	915
Pension and Welfare contributions	118,334	87,676
	<u>275,988</u>	<u>207,760</u>

Salaries and Related Expenses Allocated to
Annuity Fund by Pension Fund

Salaries	90,178	79,679
Payroll taxes	6,220	5,551
Payroll service fees	747	654
Reimbursed expenses	2,033	684
Pension and Welfare contributions	60,598	59,100
	<u>159,776</u>	<u>145,668</u>

Total	<u>\$1,196,694</u>	<u>\$1,131,113</u>
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PAVERS & RB ANN CONS CONS
 CONSOLIDATED ACCOUNT STATEMENT
 Account number 20-42-502-***4245
 January 1, 2023 - December 29, 2023

Detail

Portfolio

Interest bearing cash

Description	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit							
FEDERATED HERMES GOVT OBLIG PREM SHS #117	142,168.41	\$142,168.41	\$1,000.00	\$142,168.41	0.06 %		\$142,168.41	\$1.00	5.25 %	\$7,452.24	\$6,326.06
20-42-002-***2680											
FEDERATED HERMES GOVT OBLIG PREM SHS #117	1,083,319.75	1,083,319.75	1,000.00	1,083,319.75	0.43 %		1,083,319.75	1.00	5.25 %	56,785.87	2,883.14
20-42-002-***4180											
FEDERATED HERMES GOVT OBLIG PREM SHS #117	463,190.99	463,190.99	1,000.00	463,190.99	0.19 %		463,190.99	1.00	5.25 %	24,279.72	2,170.21
20-42-002-***4198											
FEDERATED HERMES GOVT OBLIG PREM SHS #117	158,325.99	158,325.99	1,000.00	158,325.99	0.07 %		158,325.99	1.00	5.25 %	8,299.19	1,011.98
20-42-002-***4203											
FEDERATED HERMES GOVT OBLIG PREM SHS #117	972,920.51	972,920.51	1,000.00	972,920.51	0.39 %		972,920.51	1.00	5.25 %	50,998.92	2,125.54
20-42-002-***0415											
Total interest bearing cash	\$2,819,925.65	\$2,819,925.65	\$2,819,925.65	\$2,819,925.65	1.14 %		\$2,819,925.65		5.24 %	\$147,815.94	\$14,516.93



PAVERS & RB ANN CONS CONS
CONSOLIDATED ACCOUNT STATEMENT
Account number 20-42-502-***4245
January 1, 2023 - December 29, 2023

Detail

US government securities

Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	Price per unit	Current price per unit	Avg. original value at PNC per unit			Avg. original value at PNC per unit	Current yield			
FEDERAL NATL MTG ASSN 30YR TBA 03.500% DUE 02/15/2051 RATING: N/A [01F032625] 20-42-002-***0415	\$159,107.23 179,000	\$164,372.12 \$91.8280			0.07 %	\$5,264.89	\$159,107.23 \$98.89	3.82 %	\$6,265.00		
FEDERAL NATL MTG ASSN POOL N.A. 05.000% DUE 02/15/2038 RATING: N/A [01F050429] 20-42-002-***0415	265,179.43 280,000	281,750.00 100.6250			0.12 %	16,570.57	279,360.31 99.77	4.97 %	14,000.00		
FEDERAL NATL MTG ASSN POOL N.A. 05.500% DUE 01/15/2039 RATING: N/A [01F052417] 20-42-002-***0415	79,542.82 80,000	81,134.40 101.4180			0.04 %	1,591.58	80,128.93 100.16	5.43 %	4,400.00		
FEDERAL NATL MTG ASSN POOL TBA 05.500% DUE 02/15/2039 RATING: N/A [01F052425] 20-42-002-***0415	257,357.42 255,000	258,536.85 101.3870			0.11 %	1,179.43	257,357.42 100.92	5.43 %	14,025.00		
FEDERAL NATL MTG ASSN POOL TBA 05.500% DUE 01/15/2053 RATING: N/A [01F052615] 20-42-002-***0415	151,976.84 155,000				0.01 %	- 151,976.84	152,823.75 98.60		8,525.00		



PAVERS & RB ANN CONS CONS
CONSOLIDATED ACCOUNT STATEMENT
Account number 20-42-502-***4245
January 1, 2023 - December 29, 2023

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current			Avg. original value at PNC per unit	value at PNC			
FEDERAL NATL MTG ASSN POOL N.A. 06.000% DUE 01/15/2039 RATING: N/A (01F060410) 20-42-002-***0415	111,929.13 111,000	113,493.06 102,2460		0.05 %	1,563.93	112,325.87 101.19		5.87 %	6,660.00	
FEDERAL NATL MTG ASSN POOL TBA 06.000% DUE 02/15/2039 RATING: N/A (01F060428) 20-42-002-***0415	194,295.16 191,000	194,961.34 102,0740		0.08 %	666.18	194,295.16 101.73		5.88 %	11,460.00	
FEDERAL NATL MTG ASSN POOL N.A. 06.000% DUE 01/15/2053 RATING: N/A (01F060618) 20-42-002-***0415	213,645.72 214,000	101,4760		0.01 %	- 213,645.72	214,034.97 100.02			12,840.00	
FEDERAL NATL MTG ASSN POOL N.A. 06.000% DUE 02/15/2053 RATING: N/A (01F060626) 20-42-002-***0415	113,135.42 112,000	113,719.20 101.5350		0.05 %	583.78	113,135.42 101.01		5.91 %	6,720.00	
FEDERAL NATL MTG ASSN POOL N.A. 06.500% DUE 01/15/2053 RATING: N/A (01F062614) 20-42-002-***0415	66,050.70 65,000	102,3980		0.01 %	- 66,050.70	66,604.69 102.47			4,225.00	



PAVERS & RB ANN CONS CONS
CONSOLIDATED ACCOUNT STATEMENT
Account number 20-42-502-***4245
January 1, 2023 - December 29, 2023

Detail

US government securities

Description (Cusp.)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss		Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Current				Avg. original value at PNC	value at PNC			
FEDERAL NATL MTG ASSN	82,639.08	172.14120	172.14120		0.07 %	89,502.12		172,045.75		6.35 %	10,920.00	
POOL N/A.	168,000		102.4650					102.41				
RATING: N/A												
20-42-002-***0415												
[01F062622]												
FEDERAL NATL MTG ASSN	65,510.83				0.01 %	- 65,510.83		65,821.54			4,480.00	
POOL TBA	64,000							102.85				
07.000% DUE 01/15/2054												
RATING: N/A												
[01F070617]												
20-42-002-***0415												
[01F070625]												
FEDERAL NATL MTG ASSN	169,886.11	170,034.15	170,034.15		0.07 %	148.04		169,886.11		6.80 %	11,550.00	
POOL N/A.	165,000		103.0510					102.96				
07.000% DUE 02/15/2054												
RATING: N/A												
20-42-002-***0415												
[01F070625]												
GOVT NATL MTG ASSN II	- 37,579.28	555,341.22	555,341.22		0.22 %	592,920.50		553,868.46		3.32 %	18,390.00	
30 YR TBA	613,000		90.5940					90.35				
03.000% DUE 12/31/2049												
RATING: N/A												
[21H030625]												
20-42-002-***0415												
[01F070625]												
GOVT NATL MTG ASSN II	193,396.26	203,012.50	203,012.50		0.08 %	9,616.24		193,396.26		3.76 %	7,630.00	
POOL 30YR TBA	218,000		93.1250					88.71				
03.500% DUE 01/20/2041												
RATING: N/A												
[21H032613]												
20-42-002-***0415												
[01F070625]												



PNC INSTITUTIONAL
ASSET MANAGEMENT

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US government securities

Description (Cusip)	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
GOVT NATL MTG ASSN II POOL	Quantity 133,333.62 143,000	Current price per unit 136,520.67 95,4690	0.06 %	3,187.05	133,868.44 93.61	4.19 %	5,720.00	
04.000% DUE 12/31/2049 RATING: N/A [21H040616] 20-42-002-***0415								
GOVT NATL MTG ASSN II POOL	105,032.81 110,000	105,119.30 95.5630	0.05 %	86.49	105,032.81 95.48	4.19 %	4,400.00	
04.000% DUE 12/31/2049 RATING: N/A [21H040624] 20-42-002-***0415								
GOVT NATL MTG ASSN II POOL N.A.	382,411.45 402,000	392,327.88 97.5940	0.16 %	9,916.43	382,411.45 95.13	4.62 %	18,090.00	
04.500% DUE 12/31/2049 RATING: N/A [21H042612] 20-42-002-***0415								
GOVT NATL MTG ASSN II POOL N.A.	357,156.22 367,000	364,419.99 99.2970	0.15 %	7,263.77	357,300.77 97.36	5.04 %	18,350.00	
05.000% DUE 01/15/2053 RATING: N/A [21H050615] 20-42-002-***0415								
GOVT NATL MTG ASSN II POOL N.A.	- 133,744.34 193,000	191,764.80 99.3600	0.08 %	325,509.14	191,786.21 99.37	5.04 %	9,650.00	
05.000% DUE 02/15/2053 RATING: N/A [21H050623] 20-42-002-***0415								



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit							
GOVT NATL MTG ASSN II POOL N.A. 05.500% DUE 01/15/2053 RATING: N/A [21H052611]	196,706.68 199,000	200,430.81 100.7190			0.08 %	3,724.13	196,982.35 98.99		5.47 %	10,945.00	
20-42-002-***0415											
GOVT NATL MTG ASSN II POOL N.A. 05.500% DUE 02/15/2053 RATING: N/A [21H052629]	101,662.51 385,000	387,587.20 100.6720			0.16 %	285,924.69	387,164.95 100.56		5.47 %	21,175.00	
20-42-002-***0415											
GOVT NATL MTG ASSN II POOL N.A. 06.000% DUE 01/15/2053 RATING: N/A [21H060614]	199,461.31 198,000	201,318.48 101.6760			0.08 %	1,857.17	200,228.94 101.13		5.91 %	11,880.00	
20-42-002-***0415											
GOVT NATL MTG ASSN II POOL N.A. 06.000% DUE 02/15/2053 RATING: N/A [21H060622]	411,407.54 405,000	411,597.45 101.6290			0.17 %	189.91	411,407.54 101.58		5.91 %	24,300.00	
20-42-002-***0415											
GOVT NATL MTG ASSN II POOL N.A. 06.500% DUE 12/31/2049 RATING: N/A [21H0626C6]		102.4480			0.01 %						1,115.83
20-42-002-***0415											



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Description (Cusip)	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
GOVT NATL MTG ASSN II POOL N.A. RATING: N/A 20-42-002-***0415	Quantity 159,071.59 157,000	Current price per unit 160,709.91 102.3630	0.07 %	1,638.32	159,071.59 101.32	6.35 %	10,205.00	
GOVT NATL MTG ASSN II POOL TBA RATING: N/A 20-42-002-***0415	505,346.75 495,000	506,078.10 102.2380	0.20 %	731.35	505,346.75 102.09	6.36 %	32,175.00	
FEDERAL HOME LOAN MTG CORP GOLD POOL L00022 05.500% DUE 11/01/2035 RATING: N/A [3128DFAX6] 20-42-002-***0415	503,341.41 487,087.320	502,289.32 103.1210	0.20 %	- 1,052.09	526,663.14 108.12	5.34 %	26,789.80	2,306.90
FEDERAL HOME LOAN MTG CORP GOLD POOL G16046 03.000% DUE 12/01/2030 RATING: N/A [3128ME5F4] 20-42-002-***4180	378,735.50 397,622.580	382,564.61 96.2130	0.16 %	3,829.11	378,735.50 95.25	3.12 %	11,928.68	1,027.19
FEDERAL HOME LOAN MTG CORP GOLD POOL G16304 06.000% DUE 10/01/2024 RATING: N/A [3128MFGM4] 20-42-002-***4180	4.58 4.590	4.70 102.4570	0.01 %	0.12	4.78 104.14	5.96 %	0.28	0.02



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	Quantity	Current price per unit	Current price per unit	Avg. original value at PNC per unit							
FEDERAL HOME LOAN MTG CORP GOLD POOL G16747 06.000% DUE 10/01/2024 RATING: N/A (3128MFWG9)	59.42 59.550	61.01 102.4570			0.01 %	1.59	61.61 103.46		5.86 %	3.57	0.31
20-42-002-***4180											
FEDERAL HOME LOAN MTG CORP GOLD POOL G16776 04.500% DUE 02/01/2034 RATING: N/A (3128MFXD5)	180,974.16 180,289.060	180,007.81 99.8440			0.08 %	- 966.35	185,359.69 102.81		4.51 %	8,113.01	698.62
20-42-002-***4180											
FEDERAL HOME LOAN MTG CORP GOLD POOL G18475 02.500% DUE 08/01/2028 RATING: N/A (3128MMQ55)	196,611.99 206,951.290	198,702.21 96.0140			0.08 %	2,090.22	198,155.85 95.75		2.61 %	5,173.78	445.52
20-42-002-***4180											
FEDERAL HOME LOAN MTG CORP GOLD POOL G18483 02.500% DUE 09/01/2028 RATING: N/A (3128MMRD7)	214,088.71 225,510.820	216,521.96 96.0140			0.09 %	2,433.25	214,235.29 95.00		2.61 %	5,637.77	485.47
20-42-002-***4180											
FEDERAL HOME LOAN MTG CORP GOLD POOL G03499 05.000% DUE 09/01/2035 RATING: N/A (3128M5GG9)	218,091.66 213,334.310	217,088.99 101.7600			0.09 %	- 1,002.67	225,767.66 105.83		4.92 %	10,666.72	918.52
20-42-002-***2680											



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Description [Cusip]	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Avg. original value at PNC per unit	Current yield	Estimated annual income	Total original value at PNC
	Quantity	price per unit						
FEDERAL HOME LOAN MTG CORP GOLD POOL A90675 RATING: N/A {312938XC2}	15,728.39 15,872.686	15,858.40 99.9100	0.01 %	130.01	15,912.38 100.25	4.51 %	714.27	income 61.51
04.500% DUE 01/01/2040 20-42-00Z-***2680								
FEDERAL HOME LOAN MTG CORP GOLD POOL E09D25 02.500% DUE 03/01/2028 RATING: N/A (31294UA29)	80,226.85 84,157.870	80,996.90 96.2440	0.04 %	770.05	80,581.16 95.75	2.60 %	2,103.95	181.17
20-42-00Z-***4180								
FEDERAL HOME LOAN BANK BND\$ 03.250% DUE 11/16/2028 RATING: AAA (3130AFFX0) 20-42-00Z-***4180	2,813,561.80 2,930,000	2,843,535.70 97.0490	1.12 %	29,973.90	3,142,859.58 107.26	3.35 %	95,225.00	11,903.12
FEDERAL HOME LOAN BANK BND\$ 04.375% DUE 03/08/2024 RATING: AAA (3130ATKJ5) 20-42-00Z-***4180	397,728.00 400,000	399,176.00 99.7940	0.16 %	1,448.00	400,296.00 100.07	4.39 %	17,500.00	5,493.06
FEDERAL HOME LOAN BANK BND\$ 04.500% DUE 04/05/2024 RATING: AAA (3130AVLF7) 20-42-00Z-***4180	439,771.20 440,000	438,983.60 99.7690	0.18 %	- 787.60	439,771.20 99.95	4.52 %	19,800.00	4,730.00



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	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit			Avg. original value	Annual income			
FEDERAL HOME LOAN BANK	1,300,000.00	1,304,030.00	1,304,030.00	1,300,000.00	0.52 %	4,030.00	1,300,000.00	100.00	6.68 %	87,100.00	13,065.00
BNDS CALL 05/07/2024	1,300,000		100.3100								
06.700% DUE 11/07/2033											
RATING: AAA											
[3130AXLX4]											
20-42-002-***2680											
FEDERAL HOME LOAN BANK	1,200,360.00	1,206,228.00	1,206,228.00	1,200,000	0.48 %	5,868.00	1,200,360.00	100.03	6.77 %	81,600.00	12,013.33
BNDS CALL 05/08/2024	1,200,000		100.5190								
06.800% DUE 11/08/2038											
RATING: AAA											
[3130AXNM6]											
20-42-002-***2680											
FEDERAL HOME LOAN MTG CORP	199,032.16	199,811.71	199,811.71	199,032.16	0.08 %	779.55	199,032.15	96.00	2.60 %	5,183.13	446.33
GOLD POOL J21208	207,325.170		96.3760								
02.500% DUE 11/01/2027											
RATING: N/A											
[31306YKV2]											
20-42-002-***4180											
FEDERAL HOME LOAN MTG CORP	243,782.86	246,254.94	246,254.94	243,782.86	0.10 %	2,472.08	244,687.91	94.63	2.11 %	5,171.74	445.34
GOLD POOL J22586	258,586.950		95.2310								
02.000% DUE 03/01/2028											
RATING: N/A											
[31307AZT8]											
20-42-002-***4180											
FEDERAL HOME LOAN MTG CORP	42,136.22	42,529.39	42,529.39	42,136.22	0.02 %	393.17	43,785.15	97.11	3.72 %	1,578.03	135.89
POOL ZS9627	45,086.705		94.3280								
03.500% DUE 02/01/2046											
RATING: N/A											
[3132AAVU5]											
20-42-002-***0415											



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit	Avg. original value at PNC per unit							
FEDERAL HOME LOAN MTG CORP POOL ZT0890 03.000% DUE 06/01/2030 RATING: N/A (3132AC7B0) 20-42-002-***4180	153,297.89 162,710.690	157,033.71 96.5110			0.07 %	3,735.82	155,795.48 95.75		3.11 %	4,881.32	420.34
FEDERAL HOME LOAN MTG CORP POOL ZT2095 02.500% DUE 11/01/2028 RATING: N/A (3132AEKG0) 20-42-002-***4180	63,241.69 66,441.520	63,297.51 95.2680			0.03 %	55.82	64,905.06 97.69		2.63 %	1,661.04	143.03
FEDERAL HOME LOAN MTG CORP POOL SD1300 05.000% DUE 07/01/2052 RATING: N/A (3132DNNR0) 20-42-002-***0415	51,858.49 51,811.340	51,965.22 100.2970			0.03 %	106.73	53,608.53 103.47		4.99 %	2,590.57	223.08
FEDERAL HOME LOAN MTG CORP POOL SD1358 05.000% DUE 08/01/2052 RATING: N/A (3132DNQK2) 20-42-002-***0415	78,810.97 78,958.630	78,948.37 99.9870			0.04 %	137.40	82,857.18 104.94		5.01 %	3,947.93	339.96
FEDERAL HOME LOAN MTG CORP POOL SD1370 04.500% DUE 08/01/2052 RATING: N/A (3132DNQX4) 20-42-002-***0415	112,657.93 115,807.913	113,184.86 97.7350			0.05 %	526.93	119,784.28 103.43		4.61 %	5,211.36	448.76



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	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit							
FEDERAL HOME LOAN MTG CORP POOL SD1466 05.000% DUE 08/01/2052 RATING: N/A {3132DNTX1}	117,976.50 118,527.660	118,410.32 99.9010			0.05 %	433.82	122,319.61 103.20		5.01 %	5,926.38	510.33
20-42-002-***0415											
FEDERAL HOME LOAN MTG CORP POOL SD2200 06.000% DUE 01/01/2053 RATING: N/A {3132DPNR5}	938,006.90 917,085.870	950,550.33 103.6490			0.38 %	12,543.43	938,006.89 102.28		5.79 %	55,025.15	4,738.28
20-42-002-***2680											
FEDERAL HOME LOAN MTG CORP POOL SD2737 05.500% DUE 04/01/2053 RATING: N/A {3132DQBE5}	2,976,507.31 2,919,038.730	2,966,852.58 101.6380			1.17 %	- 9,654.73	2,976,507.30 101.97		5.42 %	160,547.13	13,824.89
20-42-002-***2680											
FEDERAL HOME LOAN MTG CORP POOL SD2903 02.000% DUE 03/01/2051 RATING: N/A {3132DQGL4}	70,150.43 85,516.698	70,423.00 82.3500			0.03 %	272.57	70,150.43 82.03		2.43 %	1,710.33	147.28
20-42-002-***0415											
FEDERAL HOME LOAN MTG CORP GOLD POOL U70060 03.000% DUE 09/01/2027 RATING: N/A {3132G0B58}	70,876.00 74,732.190	72,644.92 97.2070			0.03 %	1,768.92	72,396.82 96.88		3.09 %	2,241.97	193.06
20-42-002-***4180											



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit	Avg. original value at PNC per unit			Avg. original value at PNC per unit				
FEDERAL HOME LOAN MTG CORP POOL QF0773 05.500% DUE 09/01/2052 RATING: N/A (3133BM2E4) 20-42-002-***2680	904,366.73 899,491.470	905,652.99 100.6850	1,467,547.72 101.6680	1,419,112.04 98.31	0.36 %	1,286.26	907,643.10 100.91	5.47 %	49,472.03	4,260.09	
FEDERAL HOME LOAN MTG CORP POOL QF2437 05.500% DUE 10/01/2052 RATING: N/A (3133BPV62) 20-42-002-***2680	1,459,291.07 1,443,470.630	1,467,547.72 101.6680	1,493,091.60 96.9540	1,535,888.20 99.73	0.58 %	8,256.65	1,419,112.04 98.31	5.41 %	79,390.88	6,836.44	
FEDERAL FARM CREDIT BANK UNSC 01.750% DUE 02/14/2025 RATING: AAA (3133ENPG9) 20-42-002-***4180	1,462,307.00 1,540,000	1,493,091.60 96.9540	1,493,091.60 96.9540	1,535,888.20 99.73	0.59 %	30,784.60	1,535,888.20 99.73	1.81 %	26,950.00	10,255.97	
FEDERAL FARM CREDIT BANK BNDS 04.125% DUE 09/23/2030 RATING: AAA (3133ENAV9) 20-42-002-***4180	4,220,320.00 4,160,000	4,126,304.00 99.1900	4,126,304.00 99.1900	4,220,320.00 101.45	1.63 %	-94,016.00	4,220,320.00 101.45	4.16 %	171,600.00	46,713.33	
FEDERAL FARM CREDIT BANK BNDS CALL 04/20/2026 05.350% DUE 04/20/2038 RATING: AAA (3133EPFY6) 20-42-002-***2680	1,000,700.00 1,000,000	985,380.00 98.5380	985,380.00 98.5380	1,000,700.00 100.07	0.39 %	-15,320.00	1,000,700.00 100.07	5.43 %	53,500.00	10,551.39	



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Unrealized gain/loss		Avg. original value at PNC per unit	at PNC per unit			
FEDERAL FARM CREDIT BANK BNDS CALL 05/28/2024 06.250% DUE 11/28/2033 RATING: AAA [3133EPG74] 20-42-002-***2680	1,200,000 1,200,000	1,204,776.00 100.3980	1,008,470.00 100.8470	4,176.00	0.48 %	1,200,600.00 100.05	1,200,600.00 100.05	6.23 %	75,000.00	6,875.00
FEDERAL FARM CREDIT BANK BNDS CALL 06/01/2026 05.120% DUE 06/01/2033 RATING: AAA [3133EPLJ2] 20-42-002-***2680	997,000.00 1,000,000	1,008,470.00 100.8470	1,008,470.00 100.8470	11,470.00	0.40 %	997,000.00 99.70	997,000.00 99.70	5.08 %	51,200.00	4,266.67
FEDERAL FARM CREDIT BANK BNDS CALL 03/11/2024 06.250% DUE 12/11/2035 RATING: AAA [3133EPL60] 20-42-002-***2680	1,300,000.00 1,300,000	1,297,699.00 99.8230	1,297,699.00 99.8230	- 2,301.00	0.52 %	1,300,000.00 100.00	1,300,000.00 100.00	6.27 %	81,250.00	4,513.89
FEDERAL FARM CREDIT BANK BNDS CALL 06/20/2024 05.850% DUE 12/20/2034 RATING: AAA [3133EPP41] 20-42-002-***2680	1,000,500.00 1,000,000	996,220.00 99.6220	996,220.00 99.6220	- 4,280.00	0.40 %	1,000,500.00 100.05	1,000,500.00 100.05	5.88 %	58,500.00	1,787.50
FEDERAL FARM CREDIT BANK BNDS CALL 03/21/2024 06.150% DUE 12/21/2038 RATING: AAA [3133EPQ24] 20-42-002-***2680	1,500,000.00 1,500,000	1,493,640.00 99.5760	1,493,640.00 99.5760	- 6,360.00	0.59 %	1,500,000.00 100.00	1,500,000.00 100.00	6.18 %	92,250.00	2,562.50



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	Quantity	Current price per unit	Current	Avg. original value at PNC per unit							
FEDERAL NATL MTG ASSN	498,506.80	493.723.05	493,723.05		0.20 %	- 4,783.75	601,019.67	135.06	5.64 %	27,812.50	3,553.82
BDS	445,000		110.9490								
06.250% DUE 05/15/2029											
RATING: AAA											
[31359MEU3]											
20-42-002-***4180											
FEDERAL NATL MTG ASSN	1,043.44	1,043.75	1,043.75		0.01 %	0.31	1,115.34	108.50	5.91 %	61.68	5.31
POOL 255362	1,027.963	101.5360	101.5360								
06.000% DUE 08/01/2024											
RATING: N/A											
[31371LTT6]											
20-42-002-***4180											
FEDERAL NATL MTG ASSN	224,828.19	226,501.92	226,501.92		0.09 %	1,673.73	250,253.51	110.34	4.51 %	10,205.75	878.83
POOL AJ0698	226,794.483	99.8710	99.8710								
04.500% DUE 09/01/2041											
RATING: N/A											
[3138ARX41]											
20-42-002-***2680											
FEDERAL NATL MTG ASSN	8,862.58	8,911.68	8,911.68		0.01 %	49.10	9,160.17	100.56	3.07 %	273.27	23.53
POOL AH0964	9,108.890	97.8350	97.8350								
03.000% DUE 12/01/2025											
RATING: N/A											
[3138A2CA5]											
20-42-002-***4180											
FEDERAL NATL MTG ASSN	5,017.88	5,017.74	5,017.74		0.01 %	- 0.14	5,398.06	108.19	4.98 %	249.48	21.48
POOL AL3757	4,989.550	100.5650	100.5650								
05.000% DUE 03/01/2027											
RATING: N/A											
[3138ELE74]											
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	Description [Cusip]	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
	FEDERAL NATL MTG ASSN POOL AL4293 05.000% DUE 04/01/2025 RATING: N/A [3138ELXX6] 20-42-002-***4,180	2,963.11 2,946.380	2,963.03 100.5650	0.01 %	- 0.08	3,188.53 108.22	4.98 %	147.32	12.69
	FEDERAL NATL MTG ASSN POOL AL4919 03.500% DUE 03/01/2029 RATING: N/A [3138EMPD7] 20-42-002-***4,180	169,061.05 175,713.580	171,554.44 97.6330	0.07 %	2,493.39	181,094.81 103.06	3.59 %	6,149.98	529.58
	FEDERAL NATL MTG ASSN POOL AT5834 02.500% DUE 05/01/2028 RATING: N/A [3138WTPU4] 20-42-002-***4,180	96,999.94 101,965.660	97,918.64 96.0310	0.04 %	918.70	97,184.02 95.31	2.61 %	2,549.14	219.51
	FEDERAL NATL MTG ASSN POOL BM5884 05.000% DUE 03/01/2027 RATING: N/A [3140JARE0] 20-42-002-***4,180	15,436.99 15,349.810	15,436.54 100.5650	0.01 %	- 0.45	15,970.99 104.05	4.98 %	767.49	66.09
	FEDERAL NATL MTG ASSN POOL BM3537 03.000% DUE 01/01/2031 RATING: N/A [3140JTX0] 20-42-002-***4,180	210,061.11 218,504.120	211,457.36 96.7750	0.09 %	1,396.25	215,704.52 98.72	3.10 %	6,555.12	564.47



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		Quantity	price per unit			Avg. original value	value at PNC			
FEDERAL NATL MTG ASSN	184,928.90	186,667.37	186,667.37	0.08 %	1,738.47	184,928.90	184,928.90	3.09 %	5,756.54	495.70
POOL BM4299	191,884.720	97.2810	97.2810				96.38			
RATING: N/A										
[3140J8X57]										
20-42-002-***4180										
FEDERAL NATL MTG ASSN	426,594.81	429,003.97	429,003.97	0.17 %	2,409.16	426,594.81	426,594.81	4.66 %	19,965.44	1,719.25
POOL BM4978	443,676.350	96.6930	96.6930				105.00			
04.500% DUE 07/01/2041										
RATING: N/A										
[3140J9Q87]										
20-42-002-***2680										
FEDERAL NATL MTG ASSN	158,942.17	160,493.06	160,493.06	0.07 %	1,550.89	158,942.17	158,942.17	4.16 %	6,663.33	573.79
POOL BM5328	166,583.350	96.3440	96.3440				106.09			
04.000% DUE 11/01/2048										
RATING: N/A										
[3140J94N8]										
20-42-002-***2680										
FEDERAL NATL MTG ASSN	56,642.43	55,086.27	55,086.27	0.03 %	- 1,556.16	56,642.43	56,642.43	2.45 %	1,346.38	115.94
POOL BU5834	67,318.760	81.8290	81.8290				84.14			
02.000% DUE 11/01/2051										
RATING: N/A										
[3140M7PU9]										
20-42-002-***0415										
FEDERAL NATL MTG ASSN	106,580.39	104,645.83	104,645.83	0.05 %	- 1,934.56	106,580.39	106,580.39	2.42 %	2,525.30	217.46
POOL BU5836	126,264.912	82.8780	82.8780				84.41			
02.000% DUE 11/01/2051										
RATING: N/A										
[3140M7PW5]										
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	Description [Cusip]	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
		Quantity	price						
	FEDERAL NATL MTG ASSN	75,030.29	75,619.89	0.03 %	589.60	74,921.87	2.91 %	2,196.72	189.16
	POOL BU5917	87,868.802	86,0600			85.27			
	RATING: N/A								
	[3140M7SF9]								
	20-42-002-***0415								
	FEDERAL NATL MTG ASSN	242,998.62	244,196.31	0.10 %	1,197.69	260,937.89	2.89 %	7,045.24	606.67
	POOL CA6709	281,809.417	86.6530			92.59			
	02.500% DUE 08/01/2050								
	RATING: N/A								
	[3140QEN32]								
	20-42-002-***0415								
	FEDERAL NATL MTG ASSN	217,749.41	218,815.10	0.09 %	1,045.69	235,842.50	2.89 %	6,313.33	543.65
	POOL CA6947	252,533.352	86.6480			93.39			
	02.500% DUE 09/01/2050								
	RATING: N/A								
	[3140QEWH1]								
	20-42-002-***0415								
	FEDERAL NATL MTG ASSN	40,604.34	40,809.91	0.02 %	205.57	40,845.76	3.34 %	1,361.53	117.24
	POOL CA8404	45,384.181	89.9210			90.00			
	03.000% DUE 01/01/2051								
	RATING: N/A								
	[3140QGKS5]								
	20-42-002-***0415								
	FEDERAL NATL MTG ASSN	80,745.74	81,378.36	0.04 %	632.62	86,770.12	2.91 %	2,360.49	203.26
	POOL CB2371	94,419.595	86.1880			91.90			
	02.500% DUE 12/01/2051								
	RATING: N/A								
	[3140QMT53]								
	20-42-002-***0415								



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	Quantity	price per unit	Current				Avg. original value at PNC per unit				
FEDERAL NATL MTG ASSN	50,687.59	50,996.22			0.03 %	308.63	53,640.32		4.18 %	2,128.57	183.29
POOL CB3610	53,214.189	95.8320					100.80				
04.000% DUE 05/01/2052											
RATING: N/A											
[3140QPAL1]											
20-42-002-***0415											
FEDERAL NATL MTG ASSN	37,872.51	38,252.70			0.02 %	380.19	40,049.35		4.17 %	1,594.13	137.27
POOL CB3611	39,853.209	95.9840					100.49				
04.000% DUE 05/01/2052											
RATING: N/A											
[3140QPAM9]											
20-42-002-***0415											
FEDERAL NATL MTG ASSN	80,618.92	81,042.02			0.04 %	423.10	77,885.61		2.91 %	2,355.71	202.85
POOL FM7518	94,228.336	86.0060					82.66				
02.500% DUE 06/01/2051											
RATING: N/A											
[3140XBK82]											
20-42-002-***0415											
FEDERAL NATL MTG ASSN	33,776.96	34,001.80			0.02 %	224.84	36,293.67		2.91 %	986.07	84.91
POOL FM8759	39,442.953	86.2050					92.02				
02.500% DUE 09/01/2051											
RATING: N/A											
[3140XCWV6]											
20-42-002-***0415											
FEDERAL NATL MTG ASSN	19,992.90	20,160.23			0.01 %	167.33	21,640.52		3.75 %	755.65	65.07
POOL FM8815	21,589.915	93.3780					100.23				
03.500% DUE 09/01/2051											
RATING: N/A											
[3140XCVM4]											
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	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit							
FEDERAL NATL MTG ASSN POOL FM9416 03.500% DUE 07/01/2045 RATING: N/A [3140XDPA8] 20-42-002-***0415	48,679.12 52,624.923	49,116.95 93.3340			0.02 %	437.83	51,449.07 97.77		3.75 %	1,841.87	158.61
FEDERAL NATL MTG ASSN POOL FS0273 02.500% DUE 12/01/2051 RATING: N/A [3140XFJT9] 20-42-002-***0415	50,610.25 58,622.129	50,799.01 86.6550			0.02 %	188.76	54,083.47 92.26		2.89 %	1,465.55	126.20
FEDERAL NATL MTG ASSN POOL FS1456 03.000% DUE 12/01/2048 RATING: N/A [3140XGTN9] 20-42-002-***0415	237,496.85 266,093.962	240,921.47 90.5400			0.10 %	3,424.62	257,840.90 96.90		3.32 %	7,982.82	687.41
FEDERAL NATL MTG ASSN POOL FS2060 04.000% DUE 06/01/2052 RATING: N/A [3140XHJE8] 20-42-002-***0415	96,853.71 102,512.394	97,854.23 95.4560			0.04 %	1,000.52	103,329.28 100.80		4.20 %	4,100.50	353.10
FEDERAL NATL MTG ASSN POOL FS2232 03.500% DUE 04/01/2052 RATING: N/A [3140XHP50] 20-42-002-***0415	85,764.40 93,496.580	86,911.62 92.9570			0.04 %	1,147.22	89,705.56 95.95		3.77 %	3,272.38	281.79



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	Quantity	price per unit	Current	price per unit			Avg. original value at PNC	value at PNC			
FEDERAL NATL MTG ASSN	31,020.64	31,026.83			0.02 %	6.19					
POOL FS2409	30,992.430	100.1110									
05.000% DUE 07/01/2052											
RATING: N/A											
[3140XHV80]											
20-42-002-***0415											
FEDERAL NATL MTG ASSN	38,846.57	38,914.62			0.02 %	68.05					
POOL FS2458	38,668.303	100.6370									
05.000% DUE 07/01/2052											
RATING: N/A											
[3140XHWU7]											
20-42-002-***0415											
FEDERAL NATL MTG ASSN	96,410.07	97,064.26			0.04 %	654.19					
POOL FS2479	112,209.121	86.5030									
02.500% DUE 01/01/2051											
RATING: N/A											
[3140XHXH5]											
20-42-002-***0415											
FEDERAL NATL MTG ASSN	106,307.02	106,773.76			0.05 %	466.74					
POOL FS2604	106,803.669	99.9720									
05.000% DUE 08/01/2052											
RATING: N/A											
[3140XH3N5]											
20-42-002-***0415											
FEDERAL NATL MTG ASSN	67,177.08	67,361.94			0.03 %	184.86					
POOL FS4654	81,892.049	82.2570									
02.000% DUE 07/01/2051											
RATING: N/A											
[3140XLE46]											
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	Description [Cusip]	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit						
	FEDERAL NATL MTG ASSN	30,877.38	30,956.01	0.02 %	78.63	30,877.37	2.44 %	753.61	64.89
	POOL FS4892	37,680.465	82.1540			81.95			
	RATING: N/A								
	(3140XLNJ3)								
	20-42-002-***0415								
	FEDERAL NATL MTG ASSN	1,284,792.66	1,307,614.28	0.52 %	22,821.62	1,284,792.66	5.86 %	76,561.20	6,592.77
	POOL FS5752	1,276,020.020	102.4760			100.69			
	06.000% DUE 09/01/2053								
	RATING: N/A								
	(3140XMMMA1)								
	20-42-002-***2680								
	FEDERAL NATL MTG ASSN	89,575.47	89,248.79	0.04 %	- 326.68	93,953.78	4.53 %	4,038.61	347.77
	POOL FM1507	89,746.890	99.4450			104.69			
	04.500% DUE 12/01/2028								
	RATING: N/A								
	(3140X4U95)								
	20-42-002-***4180								
	FEDERAL NATL MTG ASSN	150,850.30	152,187.59	0.06 %	1,337.29	162,576.79	2.87 %	4,364.48	375.83
	POOL FM4158	174,579.109	87.1740			93.12			
	02.500% DUE 08/01/2050								
	RATING: N/A								
	(3140X7TQ2)								
	20-42-002-***0415								
	FEDERAL NATL MTG ASSN	34,378.06	34,813.86	0.02 %	435.80	37,192.22	2.86 %	994.94	85.68
	POOL FM4314	39,797.732	87.4770			93.45			
	02.500% DUE 08/01/2050								
	RATING: N/A								
	(3140X7YL7)								
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	Quantity	price per unit	Current	price per unit			Avg. original value at PNC per unit	value at PNC			
FEDERAL NATL MTG ASSN	131,000.57	132,722.62	94.7220		0.06 %	1,722.05	131,842.32	94.09	2.12 %	2,802.36	241.31
POOL 890622	140,118.050										
02.000% DUE 07/01/2029											
RATING: N/A											
[31410LPE3]											
20-42-002-***4180											
FEDERAL NATL MTG ASSN	25,157.04	25,344.33	99.8710		0.01 %	187.29	25,456.36	100.31	4.51 %	1,141.97	98.34
POOL 932391	25,377.070										
04.500% DUE 01/01/2040											
RATING: N/A											
[31412Q2Y4]											
20-42-002-***2680											
FEDERAL NATL MTG ASSN	21.06	20.84	99.5030		0.01 %	- 0.22	21.39	102.15	5.04 %	1.05	0.09
POOL AA0254	20.940										
05.000% DUE 02/01/2024											
RATING: N/A											
[31416HH81]											
20-42-002-***2680											
FEDERAL NATL MTG ASSN	184,832.05	186,778.49	95.2880		0.08 %	1,946.44	185,478.89	94.62	2.10 %	3,920.29	337.58
POOL AB7373	196,014.700										
02.000% DUE 12/01/2027											
RATING: N/A											
[31417EEF1]											
20-42-002-***4180											
FEDERAL NATL MTG ASSN	166,200.05	167,819.56	95.9560		0.07 %	1,619.51	166,475.51	95.19	2.61 %	4,372.31	376.50
POOL AB9727	174,892.200										
02.500% DUE 06/01/2028											
RATING: N/A											
[31417GYZ3]											
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	Quantity	Current price per unit	Current price per unit	Avg. original value at PNC per unit							
FEDERAL NATL MTG ASSN	121,326.28	122,789.14	122,789.14		0.05 %	1,462.86	121,702.35	94.09	2.11 %	2,586.83	222.75
POOL MA1542	129,341.580		94.9340								
RATING: N/A											
(31418AWC8)											
20-42-002-***4180											
FEDERAL NATL MTG ASSN	543,641.80	556,049.50	556,049.50		0.22 %	12,407.70	603,500.61	105.11	3.10 %	17,224.93	1,483.26
POOL MA3929	574,164.390		96.8450								
03.000% DUE 02/01/2030											
RATING: N/A											
(31418DLK6)											
20-42-002-***4180											
FEDERAL NATL MTG ASSN	36,175.43	39,910.10	39,910.10		0.02 %	3,734.67	36,175.43	74.56	2.44 %	970.36	83.56
POOL MA4182	48,518.203		82.2580								
02.000% DUE 11/01/2050											
RATING: N/A											
(31418DUG5)											
20-42-002-***0415											
FEDERAL NATL MTG ASSN	53,485.22	53,732.33	53,732.33		0.03 %	247.11	52,385.29	79.92	2.44 %	1,310.91	112.88
POOL MA4355	65,545.613		81.9770								
02.000% DUE 06/01/2051											
RATING: N/A											
(31418DZV7)											
20-42-002-***0415											
FEDERAL NATL MTG ASSN	1,487,455.83	1,485,239.73	1,485,239.73		0.59 %	- 2,216.10	1,487,455.83	101.69	5.91 %	87,766.29	7,313.86
POOL MA5166	1,462,771.560		101.5360								
06.000% DUE 10/01/2053											
RATING: N/A											
(31418EW48)											
20-42-002-***2680											
USA TREASURY BILLS	275,290.18	277,716.44	277,716.44		0.11 %	2,426.26	275,290.18	99.03	0.98 %	2,709.82	
DTD 09/12/2023 DUE 01/09/2024	278,000		99.8980								
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	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit							
USA TREASURY NOTES 01.125% DUE 08/15/2040 RATING: AAA (912810SQ2)	421,434.76 680,000	434,030.40 63.8280			0.18 %	12,595.64	421,434.76 61.98		1.77 %	7,650.00	2,889.54
20-42-002-***0415 (912810SQ2)											
USA TREASURY NOTES 01.875% DUE 11/15/2051 RATING: AAA (912810TB4)	240,353.21 403,000	254,772.57 63.2190			0.11 %	14,419.36	240,353.21 59.64		2.97 %	7,556.25	975.67
20-42-002-***0415 (912810TB4)											
USA TREASURY NOTES 03.625% DUE 05/15/2053 RATING: AAA (912810TR9)	382,878.93 399,000	368,887.47 92.4530			0.15 %	- 13,991.46	382,878.93 95.96		3.93 %	14,463.75	1,867.57
20-42-002-***0415 (912810TR9)											
USA TREASURY NOTES 04.125% DUE 08/15/2053 RATING: AAA (912810TT5)	645,716.85 674,400	681,670.03 101.0780			0.27 %	35,953.18	645,716.85 95.75		4.09 %	27,819.00	10,507.72
20-42-002-***0415 (912810TT5)											
USA TREASURY NOTES 04.375% DUE 08/15/2043 RATING: AA (912810TU2)	1,731,137.50 1,757,500	1,794,020.85 102.0780			0.71 %	62,883.35	1,731,137.50 98.50		4.29 %	76,890.63	25,699.86
20-42-002-***0415 (912810TU2)											
USA TREASURY NOTES 04.750% DUE 11/15/2043 RATING: AAA (912810TW8)	534,370.62 533,800	572,585.91 107.2660			0.23 %	38,215.29	534,370.62 100.11		4.43 %	25,355.50	2,229.05
20-42-002-***0415 (912810TW8)											



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		Quantity	Current price per unit						
	USA TREASURY NOTES 02.875% DUE 05/15/2032 RATING: AAA [91282CEP2] 20-42-002-***2680	1,198,028.00 1,300,000	1,204,632.00 92.6640	0.48 %	6,604 .00	1,310,562.50 100.81	3.11 %	37,375.00	4,825.89
	USA TREASURY NOTES 03.000% DUE 06/30/2024 RATING: AAA [91282CEX5] 20-42-002-***2680	5,162,387.29 5,225,000	5,170,294.25 98.9530	2.04 %	7,906.96	5,162,387.29 98.80	3.04 %	156,750.00	68,243.89
	USA TREASURY NOTES 02.750% DUE 08/15/2032 RATING: AAA [91282CFF3] 20-42-002-***2680	1,187,461.52 1,304,000	1,194,177.12 91.5780	0.47 %	6,715.60	1,286,882.38 98.69	3.01 %	35,860.00	13,544.95
	USA TREASURY NOTES 04.125% DUE 11/15/2032 RATING: AAA [91282CFV8] 20-42-002-***2680	2,748,374.94 2,700,000	2,744,496.00 101.6480	1.08 %	- 3,878.94	2,748,374.94 101.79	4.06 %	111,375.00	14,380.84
	USA TREASURY NOTES 04.000% DUE 12/15/2025 RATING: AAA [91282CGA3] 20-42-002-***0415	550,991.96 554,000	551,036.10 99.4650	0.22 %	44.14	550,991.96 99.46	4.03 %	22,160.00	1,029.29
	USA TREASURY NOTES 03.875% DUE 12/31/2027 RATING: AAA [91282CGC9] 20-42-002-***2680.	1,404,703.12 1,400,000	1,397,704.00 99.8360	0.55 %	- 6,999.12	1,404,703.12 100.34	3.89 %	54,250.00	27,272.42



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit							
USA TREASURY NOTES 04.000% DUE 02/15/2026 RATING: AAA (91282CGL9)	802,406.25 800,000	796,344.00 99.5430			0.32 %	- 6,082.25	802,406.25 100.30		4.02 %	32,000.00	12,086.96
20-42-002-***2680											
USA TREASURY NOTES 04.000% DUE 02/29/2028 RATING: AAA (91282CGP0)	1,001,093.70 1,000,000	1,003,280.00 100.3280			0.40 %	2,186.30	1,001,093.70 100.11		3.99 %	40,000.00	13,516.48
20-42-002-***2680											
USA TREASURY NOTES 04.000% DUE 06/30/2028 RATING: AAA (91282CHK0)	1,501,640.55 1,500,000	1,507,095.00 100.4730			0.60 %	5,454.45	1,501,640.55 100.11		3.99 %	60,000.00	30,163.04
20-42-002-***2680											
USA TREASURY NOTES 03.875% DUE 08/15/2033 RATING: AAA (91282CHT1)	892,828.08 900,000	898,875.00 99.8750			0.36 %	6,046.92	892,828.08 99.20		3.88 %	34,875.00	13,172.89
20-42-002-***2680											
USA TREASURY NOTES 05.000% DUE 09/30/2025 RATING: AAA (91282CJB8)	677,260.39 673,300	680,167.66 101.0200			0.27 %	2,907.27	677,260.39 100.59		4.95 %	33,665.00	4,857.09
20-42-002-***0415											
USA TREASURY NOTES 04.500% DUE 11/15/2033 RATING: AAA (91282CJJ1)	181,964.30 177,000	185,821.68 104.9840			0.08 %	3,857.38	181,964.30 102.80		4.29 %	7,965.00	1,028.45
20-42-002-***0415											
Total US government securities	\$68,817,829.32	\$70,056,955.72			28.20 %	\$1,239,126.40	\$71,161,461.81		4.49 %	\$3,145,075.26	\$568,236.79



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current	price per unit			Avg. original value	at PNC per unit			
AEP TEXAS INC CALL 03/01/2033 UNSC 05.400% DUE 06/01/2033 RATING: BAA2 (00108WAR1) 20-42-002-***0415	35,000	\$34,943.30	\$35,533.40 \$101.5240		0.02 %	\$590.10	\$34,943.30 \$99.84		5.32 %	\$1,890.00	\$157.50
AES CORP/THE SER 144A CALL 04/15/2030 03.950% DUE 07/15/2030 RATING: BAA3 (00130HCC7) 20-42-002-***0415	98,784.00 112,000		103,409.60 92.3300		0.05 %	4,625.60	119,196.00 106.43		4.28 %	4,424.00	2,039.96
AT&T INC CALL 03/15/2053 UNSC 03.500% DUE 09/15/2053 RATING: BAA2 (00206RKJ0) 20-42-002-***0415	53,977.41 87,000		63,136.77 72.5710		0.03 %	9,159.36	53,977.41 62.04		4.83 %	3,045.00	896.58
AT&T INC CALL 11/15/2033 UNSC 05.400% DUE 02/15/2034 RATING: BAA2 (00206RMT6) 20-42-002-***0415	103,617.12 106,000		109,320.98 103.1330		0.05 %	5,703.86	103,617.12 97.75		5.24 %	5,724.00	2,162.40
AFFILIATED MANAGERS GROU CALL 03/15/2030 UNSC 03.300% DUE 06/15/2030 RATING: A3 (008252AP3) 20-42-002-***2680	429,114.39 519,000		461,837.34 88.9860		0.19 %	32,722.95	554,655.30 106.87		3.71 %	17,127.00	761.20

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Description [Cusip]	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss		Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit					Avg. original value at PNC per unit				
AFFIRM INC	99,131.54	100.5750	100.5750		0.04 %	1,443.46		99,131.54		6.58 %	6,610.00	293.78
SERIES 2023 A CLASS 1A	100,000		100.5750					99.13				
06.610% DUE 01/18/2028												
RATING: N/A												
[00834JAE0]												
20-42-002-***0415												
AFFIRM INC	97,462.50	98.4200	98.4200		0.04 %	957.50		97,462.50		4.37 %	4,300.00	191.11
SERIES 2022 A CLASS A	100,000		98.4200					97.46				
04.300% DUE 05/17/2027												
RATING: N/A												
[00834WAA9]												
20-42-002-***0415												
AIR PRODUCTS & CHEMICALS	360,726.94	374.2305	374.2305		0.15 %	13,503.56		408,793.28		2.01 %	7,511.00	999.74
CALL 03/15/2027 UNSC	406,000		92.1750					100.69				
01.850% DUE 05/15/2027												
RATING: A2												
[009158AY2]												
20-42-002-***2680												
AIRCASTLE LTD	40,893.00	44.6010	44.6010		0.02 %	3,708.00		50,521.60		3.20 %	1,425.00	613.54
SEDOL 2H05M16 ISIN US009280AU58	50,000		89.2020					101.04				
02.850% DUE 01/26/2028												
RATING: BAA3												
[009280AU5]												
20-42-002-***0415												
ALLSTATE CORP	722,386.00	746.3400	746.3400		0.30 %	23,954.00		731,192.00		5.75 %	42,875.00	1,905.56
BDS	700,000		106.6200					104.46				
06.125% DUE 12/15/2032												
RATING: A3												
[020002AP6]												
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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit							
AMAZON.COM INC CALL 01/13/2031 UNSC 03.600% DUE 04/13/2032 RATING: A1 [023135CH7] 20-42-002-***4180	915,130.00 1,000,000	952,570.00 95.2570			0.38 %	37,440.00	984,060.00 98.41		3.78 %	36,000.00	7,800.00
AMERICAN ELECTRIC POWER SUB 05.699% DUE 08/15/2025 RATING: BAA3 [02557TAD1] 20-42-002-***0415	68,525.97 69,000	69,453.33 100.6570			0.03 %	927.36	68,525.97 99.31		5.67 %	3,932.31	1,485.54
AMERICAN EXPRESS CO CALL 10/05/2027 UNSC 05.850% DUE 11/05/2027 RATING: A2 [025816DB2] 20-42-002-***4180	1,041,030.00 1,000,000	1,042,740.00 104.2740			0.41 %	1,710.00	1,003,380.00 100.34		5.62 %	58,500.00	9,100.00
AMERICAN EXPRESS CREDIT ACCOUN SERIES 2022 2 CLASS A 03.390% DUE 05/17/2027 RATING: N/A [02582JJT8] 20-42-002-***0415	145,561.64 151,000	147,909.03 97.9530			0.06 %	2,347.39	145,561.64 96.40		3.47 %	5,118.90	227.51
AMERICAN EXPRESS CREDIT ACCOUN SERIES 2022 3 CLASS A 03.385% DUE 08/16/2027 RATING: AAA [02582JJV3] 20-42-002-***0415	158,949.49 165,000	162,186.75 98.2950			0.07 %	3,237.26	158,949.49 96.33		3.82 %	6,187.50	275.00



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	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit			Avg. original value at PNC per unit	annual income			
AMERICAN EXPRESS CREDIT ACCOUNT	119,951.46	123,327.60	102,7730		0.05 %	3,376.14	119,951.46	6,180.00	5.02 %		274.67
SERIES 2023 4 CLASS A	120,000						99.96				
05.150% DUE 09/16/2030											
RATING: N/A											
[02589BAC4]											
20-42-002-***0415											
AMERICAN TOWER CORP	21,936.48	22,439.03			0.01 %	502.55	22,414.19	678.50	3.03 %		312.86
CALL 12/15/2024 UNSC	23,000	97.5610					97.45				
02.950% DUE 01/15/2025											
RATING: BAA3											
[03027XAV2]											
20-42-002-***0415											
AMERICAN TOWER CORP	62,594.73	65,504.46			0.03 %	2,909.73	63,953.04	2,622.00	4.01 %		990.53
CALL 05/15/2029 UNSC	69,000	94.9340					92.69				
03.800% DUE 08/15/2029											
RATING: BAA3											
[03027XAW0]											
20-42-002-***0415											
AMERICAN TOWER CORP	34,877.50	36,212.05			0.02 %	1,334.55	34,877.50	1,942.50	5.37 %		1,165.50
CALL 04/15/2033 UNSC	35,000	103.4630					99.65				
05.550% DUE 07/15/2033											
RATING: BAA3											
[03027XCD0]											
20-42-002-***0415											
AMERICAN TRANSMISSION SY	81,245.34	83,757.96			0.04 %	2,512.62	91,811.09	2,623.50	3.14 %		1,209.72
SER 144A CALL 10/15/2031	99,000	84.6040					92.74				
02.650% DUE 01/15/2032											
RATING: A3											
[030288AC8]											
20-42-002-***0415											

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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		
	Quantity	price per unit	Current	Avg. original value			Current yield	Estimated annual income	Accrued income
AMERICREDIT AUTOMOBILE RECEIVA SERIES 2020 2 CLASS D 02.130% DUE 03/18/2026 RATING: N/A [03066EAG9] 20-42-002.-***0415	140,406.00	144,718.50	96,4790	0.06 %	4,312.50	154,095.71	102.73	115.37	
AMGEN INC CALL 02/15/2041 UNSC 02.800% DUE 08/15/2041 RATING: BAA1 [031162DA5] 20-42-002.-***2680	346,405.00	363,555.00	72,7110	0.15 %	17,150.00	499,295.00	99.86	5,288.89	
AMGEN INC CALL 01/02/2030 UNSC 05.250% DUE 03/02/2030 RATING: BAA1 [031162DQ0] 20-42-002.-***0415	65,847.54	67,848.00	102.8000	0.03 %	2,000.46	65,847.54	99.77	1,145.37	
ANHEUSER-BUSCH INBEV WOR CALL 01/13/2028 COGT 04.000% DUE 04/13/2028 RATING: A3 [035240AL4] 20-42-002.-***4180	951,770.00	987,710.00	98.7710	0.39 %	35,940.00	1,153,107.00	115.31	8,666.67	
ANTHEM INC CALL 12/15/2024 UNSC 02.375% DUE 01/15/2025 RATING: BAA2 [036752AJ2] 20-42-002.-***2680	569,556.00	582,684.00	97,1140	0.23 %	13,128.00	618,924.00	103.15	6,570.83	



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit			Avg. original value	annual income			
ANTHEM INC CALL 02/15/2030 UNSC 02 250% DUE 05/15/2030 RATING: BAA2 [036752AN3]	330,896.00 400,000	346,320.00 86.5800			0.14 %	15,424.00	398,800.00 99.70	9,000.00	2.60 %		1,150.00
20-42-002-***2680											
ANTHEM INC CALL 02/15/2030 UNSC 02 250% DUE 05/15/2030 RATING: BAA2 [036752AN3]	17,372.04 21,000	18,181.80 86.5800			0.01 %	809.76	17,669.40 84.14	472.50	2.60 %		60.38
20-42-002-***0415											
ELEVANCE HEALTH INC CALL 07/15/2032 UNSC 05 500% DUE 10/15/2032 RATING: BAA2 [036752AW3]	66,654.23 65,000	67,969.20 104.5680			0.03 %	1,314.97	65,518.41 100.80	3,575.00	5.26 %		754.72
20-42-002-***0415											
APACHE CORP SR UNSECD CALL 10/15/42 @100 04 750% DUE 04/15/2043 RATING: BAA3 [037411BA2]	86,076.70 117,000	92,082.51 78.7030			0.04 %	6,005.81	86,076.70 73.57	5,557.50	6.04 %		1,173.25
20-42-002-***0415											
APPLE INC CALL 06/11/2029 UNSC 02 200% DUE 09/11/2029 RATING: AAA [037833DP2]	864,560.00 1,000,000	904,240.00 90.4240			0.36 %	39,680.00	996,080.00 99.61	22,000.00	2.44 %		6,722.22
20-42-002-***4180											



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current	price per unit			Avg. original value	at PNC per unit			
AVNET INC	1,163,985.00	1,264,980.00	84,3320	1,264,980.00	0.50 %	100,995.00	1,508,418.80	100.56	3.56 %	45,000.00	5,750.00
CALL 02/15/2031 UNSC	1,500,000										
03.000% DUE 05/15/2031											
RATING: BAA3											
[053807AU7]											
20-42-002-***2680											
AVOLON HOLDINGS FNDG LTD	139,171.36	141,221.84	99,4520	141,221.84	0.06 %	2,050.48	156,174.44	109.98	5.28 %	7,455.00	952.58
SEDOL BJLBR8 ISIN US05401AAD37	142,000										
05.250% DUE 05/15/2024											
RATING: BAA3											
[05401AAD3]											
20-42-002-***0415											
AVOLON HOLDINGS FNDG LTD	78,736.86	83,395.80	92,6620	83,395.80	0.04 %	4,658.94	85,874.38	95.42	2.30 %	1,912.50	690.62
SEDOL ISIN US05401AAM36	90,000										
02.125% DUE 02/21/2026											
RATING: BAA3											
[05401AAM3]											
20-42-002-***0415											
BAT CAPITAL CORP	110,306.43	116,538.90	104,9900	116,538.90	0.05 %	6,232.47	110,306.43	99.38	6.05 %	7,040.73	2,914.08
SEDOL BRJ5W6 ISIN US054989AA67	111,000										
06.343% DUE 08/02/2030											
RATING: BAA2											
[054989AA6]											
20-42-002-***0415											
BANK OF AMERICA CREDIT CARD TR	84,988.58	85,988.55	101,1630	85,988.55	0.04 %	999.97	84,988.58	99.99	4.93 %	4,233.00	199.89
SERIES 2023 A2 CLASS A2	85,000										
04.980% DUE 11/15/2028											
RATING: AAA											
[05522RDH8]											
20-42-002-***0415											



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit	Avg. original value at PNC per unit							
BAT CAPITAL CORP CALL 06/15/2024 COGT 03.222% DUE 08/15/2024 RATING: BAA2 [05526DAZ8] 20-42-002-***0415	88,816.61 92,000	90,501.32 98.3710			0.04 %	1,684.71	88,478.43 96.17		3.28 %	2,964.24	1,119.82
BB&T CORPORATION SER MTN CALL 07/01/2024 02.500% DUE 08/01/2024 RATING: A3 [05531FBH5] 20-42-002-***4180	962,200.00 1,000,000	981,090.00 98.1090			0.39 %	18,890.00	962,200.00 96.22		2.55 %	25,000.00	10,416.67
BMW VEHICLE LEASE TRUST SERIES 2023 2 CLASS A3 06.180% DUE 09/25/2026 RATING: N/A [055979AC2] 20-42-002-***0415	139,997.16 140,000	142,011.80 101.4370			0.06 %	2,014.64	139,997.16 100.00		5.91 %	8,386.00	139.77
BMO MORTGAGE TRUST SERIES 2023 C5 CLASS A4 05.494% DUE 06/15/2056 RATING: N/A [055988AC3] 20-42-002-***0415	54,539.98 54,000	55,749.60 103.2400			0.03 %	1,209.62	54,539.98 101.00		5.33 %	2,966.92	247.24
BX TRUST SERIES 2021 XL2 CLASS A VAR% DUE 10/15/2038 RATING: AAA [05609KAA7] 20-42-002-***0415	75,114.17 78,193.016	76,721.42 98.1180			0.04 %	1,607.25	75,114.17 96.06		4.80 %	3,677.48	173.66



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	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit							
BMO MORTGAGE TRUST SERIES 2023 5C2 CLASS A3 VAR% DUE 11/15/2056 RATING: AAA [056100AC7]	61,799.80 60,000	65,027.40 108.3790			0.03 %	3,227.60	61,799.80 103.00		6.51 %	4,232.96	188.13
20-42-002-***0415											
BANK OF AMERICA CORP UNSC	56,768.08 58,000	57,218.74 98.6530			0.03 %	450.66	63,744.90 109.91		4.06 %	2,320.00	1,024.67
04.000% DUE 01/22/2025 RATING: A3 [060516FM6]											
20-42-002-***0415											
BANK OF AMERICA CORP SER MTN CALL 10/21/26 @ 100 UNSC 03.248% DUE 10/21/2027 RATING: A1 [060516GA1]	923,320.00 1,000,000	951,450.00 95.1450			0.38 %	28,130.00	971,230.00 97.12		3.42 %	32,480.00	6,315.56
20-42-002-***4180											
BANK OF AMERICA CORP SR UNSEC CALL 03/05/28 @ 100 VAR% DUE 03/05/2029 RATING: A1 [060516HG7]	138,409.50 150,000	143,266.50 95.5110			0.06 %	4,857.00	170,103.00 113.40		4.17 %	5,971.35	1,918.83
20-42-002-***0415											
BANK OF AMERICA CORPORATION SR UNSEC CALL 03/15/24 @ 100 VAR% DUE 03/15/2025 RATING: A1 [060516HR3]	139,492.00 142,000	141,322.66 99.5230			0.06 %	1,830.66	139,492.00 98.23		3.48 %	4,910.36	1,445.83
20-42-002-***0415											



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	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit								
BANK OF AMERICA CORPORATION SR UNSEC CALL 04/22/2031 @ 100 VAR% DUE 04/22/2032 RATING: A1 [060516J77] 20-42-002-***0415	90,837.38 111,000	93,731.73 84.4430	93,731.73 84.4430	106,623.94 96.06	0.04 %	2,894.35		106,623.94 96.06		3.19 %	2,982.57	571.66
BANK5 SERIES 2023 5YR4 CLASS A3 06.500% DUE 12/15/2056 RATING: N/A [06211FAV0] 20-42-002-***0415	63,457.03 60,000	63,452.40 105.7540	63,452.40 105.7540	63,457.03 105.76	0.03 %	- 4.63		63,457.03 105.76		6.15 %	3,900.00	325.00
BANK OF MONTREAL SUB CALL 12/15/2027 @ 100 VAR% DUE 12/15/2032 RATING: BAA1 [06368BG51] 20-42-002-***0415	81,888.36 93,000	85,552.56 91.9920	85,552.56 91.9920	101,529.96 109.17	0.04 %	3,664.20		101,529.96 109.17		4.14 %	3,536.79	157.19
BANK OF NY MELLON CORP CALL 07/26/2029 UNSC VAR% DUE 07/26/2030 RATING: A1 [06406RBK2] 20-42-002-***0415	51,160.90 53,000	52,632.18 99.3060	52,632.18 99.3060	53,223.60 100.42	0.03 %	1,471.28		53,223.60 100.42		4.63 %	2,435.88	1,048.78
BANK OF NY MELLON CORP CALL 10/25/2027 UNSC VAR% DUE 10/25/2028 RATING: A1 [06406RBL0] 20-42-002-***2680	491,173.75 475,000	492,470.50 103.6780	492,470.50 103.6780	475,475.00 100.10	0.20 %	1,296.75		475,475.00 100.10		5.60 %	27,559.50	5,052.57



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Description [Cusip]	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss		Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current	price per unit				Avg. original value at PNC per unit				
BANK OF NY MELLON CORP	700,000	694.617	99.2310		0.28 %	- 6,083.00	700,700.00	100.10		4.58 %	31,801.00	13,250.42
CALL 02/01/2028 UNSC	700,000											
VAR% DUE 02/01/2029												
RATING: A1												
[06406RBN6]												
20-42-002-***2680												
BANK OF NY MELLON CORP	50,000	49.753	99.5060		0.02 %	- 247.00	50,000.00	100.00		5.00 %	2,483.50	448.41
SER J CALL 04/26/2033	50,000											
VAR% DUE 04/26/2034												
RATING: A1												
[06406RBR7]												
20-42-002-***0415												
BANK	62,723.44	63.294	105.4900		0.03 %	570.56	62,723.44	104.54		5.45 %	3,447.05	287.26
SERIES 2022 BNK4 CLASS A5	60,000											
VAR% DUE 11/15/2055												
RATING: AAA												
[06540KAJ8]												
20-42-002-***0415												
BANKUNITED INC	926,350.00	912.160	91.2160		0.36 %	- 14,190.00	1,072,949.50	107.29		5.62 %	51,250.00	2,847.22
CALL 03/11/2030 SUB	1,000,000											
05.125% DUE 06/11/2030												
RATING: BAA3												
[06652KAB9]												
20-42-002-***2680												
BAXALTA INC	14,608.80	14.740	98.2700		0.01 %	131.70	14,961.30	99.74		4.08 %	600.00	13.33
CALL 03/23/2025 COGT	15,000											
04.000% DUE 06/23/2025												
RATING: BAA1												
[07177MAB9]												
20-42-002-***0415												



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Description [Cusip]	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Estimated annual income	Accrued income
	Quantity	Current price per unit	Current	Avg.			original value at PNC	yield		
BAYER CORP	33,714.12	34,509.42			0.02 %	795.30	41,823.87	6.36 %	2,194.50	829.03
CONS DEBENTURES SERIES 144A RATING: BAA2 (07Z73ZAC4)	33,000	104.5740					126.74			
20-42-002-***0415 BLACKROCK INC CALL 02/25/2033 UNSC	118,804.80 120,000	121,059.60 100.8830			0.05 %	2,254.80	118,804.80	4.71 %	5,700.00	570.00
04.750% DUE 05/25/2033 RATING: AA3 (09247XAT8)							99.00			
20-42-002-***0415 BLUEMOUNTAIN CLO LTD SERIES 2013 2A CLASS A1R VAR% DUE 10/22/2030 RATING: AAA (09626YAND)	170,402.04 172,646.440	172,727.22 100.0468			0.07 %	2,325.18	172,775.92 100.07	6.86 %	11,832.39	2,213.37
20-42-002-***0415 BP CAP MARKETS AMERICA CALL 08/06/2028 COGT 04.234% DUE 11/06/2028 RATING: A2 (10373QAE0)	968,860.00 1,000,000	993,880.00 99.3880			0.40 %	25,020.00	1,133,320.00 113.33	4.27 %	42,340.00	6,468.61
20-42-002-***4180 BRISTOL-MYERS SQUIBB CO UNSC 03.250% DUE 02/27/2027 RATING: A2 (110122BB3) 20-42-002-***4180	951,790.00 1,000,000	969,590.00 96.9590			0.39 %	17,800.00	1,023,618.75 102.36	3.36 %	32,500.00	11,194.44



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit							
BRISTOL-MYERS SQUIBB CO CALL 12/01/2030 UNSC 05.750% DUE 02/01/2031 RATING: A2 [110122DY1] 20-42-002-***2680	449,550.00 450,000	481,887.00 107.0860	44,305.49 94.2670		0.19 %	32,337.00	449,550.00 99.90		5.37 %	25,875.00	3,450.00
BROADCOM INC SER 144A CALL 01/15/2032 04.150% DUE 04/15/2032 RATING: BAA3 [11135FBT7] 20-42-002-***0415	41,259.42 47,000		44,305.49 94.2670		0.02 %	3,046.07	46,897.07 99.78		4.41 %	1,950.50	411.77
CDP FINANCIAL INC SEDOL ISIN US125094BE13 04.250% DUE 07/25/2028 RATING: AAA [125094BE1] 20-42-002-***0415	248,787.50 250,000	249,480.00 99.7920			0.10 %	692.50	248,787.50 99.52		4.26 %	10,625.00	4,604.17
CIFC FUNDING LTD SERIES 2014 3A CLASS A1R2 VAR% DUE 10/22/2031 RATING: AAA [12549QBA2] 20-42-002-***0415	250,075.00 250,000	249,990.05 99.9960			0.10 %	-84.95	250,075.00 100.03		6.88 %	17,183.85	3,214.50
CIGNA CORP CALL 07/15/2028 COGT 04.375% DUE 10/15/2028 RATING: BAA1 [125523AH3] 20-42-002-***0415	19,288.60 20,000	19,838.80 99.1940			0.01 %	550.20	19,575.40 97.88		4.42 %	875.00	184.72



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Description [Cusip]	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Avg. original value at PNC	Current yield	Estimated annual income	Accrued income
CIGNA CORP CALL 12/15/2029 UNSC 02.400% DUE 03/15/2030 RATING: BAA1 (125523CL2)	Quantity 56,127.91 67,000	Current price per unit 58,665.20 87,5600	0.03 %	2,537.29	57,274.54 85.48	2.75 %	1,608.00	473.47
20-42-002-***0415 CIM TRUST SERIES 2020 INV1 CLASS A2 VAR% DUE 04/25/2050 RATING: AAA (12560AAB0)	107,906.66 126,809.171	104,002.54 82.0150	0.05 %	- 3,904.12	107,906.66 85.09	3.05 %	3,170.23	264.19
20-42-002-***0415 COMM MORTGAGE TRUST SERIES 2015 LC21 CLASS AM VAR% DUE 07/10/2048 RATING: AA2 (12593FBF0)	55,691.33 58,000	55,363.32 95.4540	0.03 %	- 328.01	55,691.33 96.02	4.24 %	2,344.94	195.41
20-42-002-***0415 CNA FINANCIAL CORP CALL 05/15/2030 UNSC 02.050% DUE 08/15/2030 RATING: BAA2 (126117AW0)	787,380.00 1,000,000	831,470.00 83.1470	0.33 %	44,090.00	997,480.00 99.75	2.47 %	20,500.00	7,744.44
20-42-002-***2680 COMM MORTGAGE TRUST SERIES 2014 CR17 CLASS AM 04.174 % DUE 05/10/2047 RATING: AAA (12631DBD4)	67,916.41 70,000	66,140.90 94.4870	0.03 %	- 1,775.51	67,916.41 97.02	4.42 %	2,921.80	170.44
20-42-002-***0415								



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit							
CVS PASS THROUGH TRUST	591,752.93	606.819.65	101.0110		0.24 %	15,066.72	686,390.41	114.26	5.98 %	36,261.03	2,115.23
PASS THRU CERTS	600,746.103										
06.036% DUE 12/10/2028											
RATING: BAA2											
[126650BP4]											
20-42-002-***2680											
CVS PASS-THROUGH TRUST	1,234,098.01	1,280,855.26	101.3020		0.51 %	46,757.25	1,549,448.08	122.54	5.85 %	74,927.92	4,370.80
SER 144A PASS	1,264,392.864										
05.928% DUE 01/10/2034											
RATING: BAA2											
[126650BY5]											
20-42-002-***2680											
CVS HEALTH CORP	967,240.00	983,050.00	98.3050		0.39 %	15,810.00	1,162,666.00	116.27	4.38 %	43,000.00	11,466.67
CALL 12/25/2027 UNSC	1,000,000										
04.300% DUE 03/25/2028											
RATING: BAA2											
[126650CX6]											
20-42-002-***4180											
CVS HEALTH CORP	50,656.87	49,571.43	93.5310		0.02 %	-1,085.44	50,656.87	95.58	5.40 %	2,676.50	713.73
CALL 09/05/2047 UNSC	53,000										
05.050% DUE 03/25/2048											
RATING: BAA2											
[126650CZ1]											
20-42-002-***0415											
CVS HEALTH CORP	116,299.30	121,139.20	93.1840		0.05 %	4,839.90	122,004.05	93.85	3.49 %	4,225.00	1,596.11
CALL 05/15/2029 UNSC	130,000										
03.250% DUE 08/15/2029											
RATING: BAA2											
[126650DG2]											
20-42-002-***0415											



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Description (Cusip)	Value last statement	Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
		Quantity	price per unit			Avg. original value	at PNC per unit			
CARRIER GLOBAL CORP	20,965.35		24,275.37	0.01 %	3,310.02	20,965.35	99.84	5.37 %	1,302.00	112.12
SER 144A CALL 09/15/2053	21,000		115.5970							
06 200% DUE 03/15/2054										
RATING: BAA3										
[14448CBA1]										
20-42-002-***0415										
CARVANA AUTO RECEIVABLES TRUST	27,757.51		28,468.16	0.02 %	710.65	29,860.82	100.21	0.74 %	208.58	12.17
SERIES 2021 N1 CLASS A	29,796.800		95.5410							
00 700% DUE 01/10/2028										
RATING: N/A										
[14687DAA0]										
20-42-002-***0415										
CATERPILLAR INC	811,580.00		860,070.00	0.34 %	48,490.00	789,580.00	78.96	2.21 %	19,000.00	5,752.78
CALL 12/12/2030 UNSC	1,000,000		86,0070							
01 900% DUE 03/12/2031										
RATING: A2										
[149123CK5]										
20-42-002-***4180										
CENTENE CORP	153,875.40		161,501.40	0.07 %	7,626.00	156,206.28	86.78	3.77 %	6,075.00	2,295.00
SER W1 CALL 02/15/2025	180,000		89.7230							
03 375% DUE 02/15/2030										
RATING: BA1										
[15135BAV3]										
20-42-002-***0415										
CENTENE CORP	28,697.70		30,280.40	0.02 %	1,582.70	34,573.58	101.69	2.76 %	833.00	384.11
CALL 05/15/2028 UNSC	34,000		89.0600							
02 450% DUE 07/15/2028										
RATING: BA1										
[15135BAV7]										
20-42-002-***0415										



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Description [Cusip]	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		
	Quantity	Current price per unit	Current	Avg. original value			Current yield	Estimated annual income	Accrued income
CENTERPOINT ENER HOUSTON CALL 09/01/2028 MORT 05.200% DUE 10/01/2028 RATING: A2 [15189XBD9] 20-42-002-***0415	99,888.00 100,000	103,159.00 103.1590			0.05 %	3,271.00	99,888.00 99.89	5,200.00 1,487.78	
CENTERPOINT ENERGY RES CALL 07/01/2030 UNSC 01.750% DUE 10/01/2030 RATING: A3 [15189YAF3] 20-42-002-***0415	111,949.96 142,000	117,899.76 83.0280			0.05 %	5,949.80	127,105.46 89.51	2,485.00 621.25	
CHARTER COMM OPT LLC/CAP SER W/ CALL 04/23/2025 04.908% DUE 07/23/2025 RATING: BA1 [161175AY0] 20-42-002-***0415	53,834.55 55,000	54,476.95 99.0490			0.03 %	642.40	53,834.55 97.88	2,699.40 1,184.74	
CITIGROUP MORTGAGE LOAN TRUST SERIES 2022 INV1 CLASS A3B VAR% DUE 11/27/2051 RATING: AAA [17290FBA6] 20-42-002-***0415	109,892.03 128,083,950	109,586.07 85.5580			0.05 %	- 305.96	109,892.02 85.80	3,842.52 320.21	
CITIZENS AUTO RECEIVABLES TRUS SERIES 2023 2 CLASS A3 06.280% DUE 02/15/2028 RATING: AAA [17295FAD6] 20-42-002-***0415	149,991.98 150,000	152,125.50 101.4170			0.06 %	2,133.52	149,991.98 99.99	8,745.00 388.67	



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Description [Cusip]	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss		Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Unrealized gain/loss		Avg. original value at PNC per unit	Current value at PNC					
CITIGROUP INC	476,705.00	488.505.00	488.505.00	11,800.00	0.20 %	575,670.00	575,670.00	22,250.00	5,686.11	4.56 %		
SUB	500,000	97.7010	97.7010			115.13						
04.450% DUE 09/28/2027												
RATING: BAA2												
[172967KA8]												
20-42-002-***2680												
CITIGROUP INC	1,068,185.00	1,094,559.50	1,094,559.50	28,374.50	0.44 %	1,120,945.00	1,120,945.00	36,800.00	7,155.56	3.36 %		
CALL 07/21/2026 @ 100.000 UNSC	1,150,000	95.3530	95.3530			97.48						
03.200% DUE 10/21/2026												
RATING: A3												
[172967KY6]												
20-42-002-***4180												
CITIGROUP INC	137,423.51	142,147.53	142,147.53	4,724.02	0.06 %	147,672.63	147,672.63	5,713.89	2,777.59	4.02 %		
SR UNSEC	147,000	96.6990	96.6990			100.46						
VAR% DUE 01/10/2028												
RATING: A3												
[172967LD1]												
20-42-002-***0415												
CITIGROUP INC	283,193.46	297,960.88	297,960.88	14,767.42	0.12 %	355,937.84	355,937.84	12,497.20	3,506.16	4.20 %		
CALL 12/20/29 @ 100	314,000	94.8920	94.8920			113.36						
VAR% DUE 03/20/2030												
RATING: A3												
[172967ME8]												
20-42-002-***0415												
CITICORP INC	47,753.93	48,624.66	48,624.66	870.73	0.02 %	47,753.93	47,753.93	1,642.48	305.68	3.38 %		
CALL 04/24/2024 @ 100	49,000	99.2340	99.2340			97.46						
VAR% DUE 04/24/2025												
RATING: A3												
[172967MF5]												
20-42-002-***0415												



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Description [Cusip]	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit			Current yield			
CITIGROUP INC CALL 05/24/2024 UNSC VAR% DUE 05/24/2025 RATING: A3 [172967NQ0] 20-42-002-***0415	26,477.28	27,000	26,836.65 99.3950		0.02 %	359.37	27,000.00 100.00	4.17 %	1,117.80	114.89
CITIGROUP COMMERCIAL MORTGAGE SERIES 2023 PRM3 CLASS A VAR% DUE 07/10/2028 RATING: N/A [17331LAAS] 20-42-002-***0415	102,400.52 100,000		102,733.00 102.7330		0.05 %	332.48	102,400.52 102.40	6.20 %	6,359.73	529.98
CLEVELAND ELECTRIC ILLUM SER 144A CALL 01/01/2028 03.500% DUE 04/01/2028 RATING: BAA3 [186108CK0] 20-42-002-***0415	33,705.52 37,000		34,635.70 93.6100		0.02 %	930.18	39,777.96 107.51	3.74 %	1,295.00	323.75
COLUMBIA PIPELINE GROUP SER W1 CALL 03/01/25 @100 COGT 04.500% DUE 06/01/2025 RATING: BAA1 [198280AF6] 20-42-002-***0415	38,956.40 40,000		39,486.00 98.7150		0.02 %	529.60	38,956.40 97.39	4.56 %	1,800.00	150.00
COMCAST CORP CALL 12/01/2026 COGT 03.300% DUE 02/01/2027 RATING: A3 [20030NBY6] 20-42-002-***4180	942,350.00 1,000,000		964,730.00 96.4730		0.38 %	22,380.00	1,115,630.00 111.56	3.43 %	33,000.00	13,750.00



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss		Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit								
COMCAST CORP CALL 11/15/2032 COGT 04.650% DUE 02/15/2033 RATING: A3 [20030NEC1] 20-42-002-***2680	1,579,433.20 1,580,000	1,589,511.60 100.6020			0.63 %	10,078.40		1,579,433.20 99 %		4.63 %	73,470.00	27,755.33
FEDERAL NATL MTG ASSN SERIES 2023 R07 CLASS 2M1 VAR% DUE 09/25/2043 RATING: A3 [20753BAA0] 20-42-002-***0415	47,235.47 47,235.470	47,676.18 100.9330			0.02 %	440.71		47,235.47 100.00		7.23 %	3,445.66	57.30
FEDERAL NATL MTG ASSN SERIES 2021 R01 CLASS 1M VAR% DUE 10/25/2041 RATING: N/A [20754RAB2] 20-42-002-***0415	34,109.25 35,000	34,977.25 99.9350			0.02 %	868.00		35,000.00 100.00		3.84 %	1,340.74	26.07
FEDERAL NATL MTG ASSN SERIES 2022 R08 CLASS 1M1 VAR% DUE 07/25/2042 RATING: N/A [20755DAA4] 20-42-002-***0415	63,793.26 63,594.210	65,221.59 102.5590			0.03 %	1,428.33		63,594.21 100.00		6.69 %	4,362.63	84.83
FEDERAL NATL MTG ASSN SERIES 2023 R01 CLASS 1M VAR% DUE 12/25/2042 RATING: N/A [207932AA2] 20-42-002-***0415	64,339.56 64,339.560	65,574.24 101.9190			0.03 %	1,234.68		64,339.56 100.00		6.59 %	4,317.26	83.95

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Description (Cusip)	Value last statement Quantity	Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC	
		price per unit				Avg. original value	Estimated annual income
		Current	at PNC per unit				
CONSTELLATION BRANDS INC CALL 05/01/2029 COGT 03.150% DUE 08/01/2029 RATING: BAA3 [21036PBE7]	68,419.48 76,000	70,632.12 92,9370	0.03 %	2,212.64	68,419.48 90.03	2,394.00	Accrued income 997.50
CONTINENTAL RESOURCES CALL 12/01/2043 @ 100.000 COGT 04.900% DUE 06/01/2044 RATING: BAA3 [212015AQ4]	60,341.11 81,000	65,457.72 80.8120	0.03 %	5,116.61	87,158.79 107.60	3,969.00	330.75
CONTINENTAL RESOURCES SER 144A UNSC 05.750% DUE 01/15/2031 RATING: BAA3 [212015AT8]	94,319.36 100,000	99,546.00 99.5460	0.04 %	5,226.64	102,823.44 102.82	5,750.00	2,651.39
UBS GROUP AG SER 144A CALL 12/22/2026 VAR% DUE 12/22/2027 RATING: A3 [225401BC1]	197,894.00 200,000	206,130.00 103.0650	0.09 %	8,236.00	197,894.00 98.95	12,654.00	316.35
CROWN CASTLE INTL CORP CALL 04/01/2030 UNSC 03.300% DUE 07/01/2030 RATING: BAA3 [22822VAR2]	109,348.75 125,000	112,068.75 89.6550	0.05 %	2,720.00	110,768.43 88.61	4,125.00	2,062.50
20-42-002-***0415							
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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current	at PNC per unit			Avg. original value	at PNC per unit			
CROWN CASTLE INTL CORP	66,953.82	67,600.18	81.4460		0.03 %	646.36	66,953.82	80.67	2.58 %	1,743.00	435.75
CALL 01/01/2031 UNSC	83,000										
02.100% DUE 04/01/2031											
RATING: BAA3											
[22822VAVW1]											
20-42-002-***0415											
DTE ENERGY CO	81,502.84	82,032.22	98.8340		0.04 %	529.38	81,913.72	98.69	4.27 %	3,502.60	583.77
UNSC	83,000										
04.220% DUE 11/01/2024											
RATING: BAA2											
[233331BD8]											
20-42-002-***0415											
DANSKE BANK A/S	193,790.00	198,958.00	99.4790		0.08 %	5,168.00	200,000.00	100.00	3.80 %	7,546.00	1,949.38
SER 144A CALL 03/28/2024	200,000										
VAR% DUE 03/28/2025											
RATING: BAA2											
[23636ABD2]											
20-42-002-***0415											
DANSKE BANK A/S 144A	200,000.00	203,434.00	101.7170		0.08 %	3,434.00	200,000.00	100.00	6.16 %	12,518.00	3,442.45
SEDOL 21122V5 ISIN US23636ABE01	200,000										
VAR% DUE 09/22/2026											
RATING: A3											
[23636ABE0]											
20-42-002-***0415											
DEEPHAVEN RESIDENTIAL MORTGAGE	49,547.03	51,785.28	84.9800		0.03 %	2,238.25	50,197.84	82.37	1.41 %	727.60	60.63
SERIES 2021 3 CLASS A1	60,938.200										
VAR% DUE 08/25/2066											
RATING: N/A											
[24381VAA8]											
20-42-002-***0415											



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Description (Cusip)	Value last statement Quantity	Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current			Avg. original value at PNC per unit	value at PNC			
EQT CORP	135,862.72	140,594.44	19,731.72	0.06 %	4,731.72	148,354.88	113.25	6.53 %	9,170.00	3,820.83
CALL 10/01/2029 UNSC	131,000	107,324.0								
07.000% DUE 02/01/2030										
RATING: BAA3										
[26884LAG4]										
20-42-002-***0415										
EAST OHIO GAS CO/THE	168,183.13	173,922.32	5,739.19	0.07 %	5,739.19	168,730.80	91.70	1.38 %	2,392.00	106.31
SER 144A CALL 05/15/2025	184,000	94,523.0								
01.300% DUE 06/15/2025										
RATING: A2										
[27409LAA1]										
20-42-002-***0415										
EASTERN GAS TRAN	51,724.26	53,521.65	1,797.39	0.03 %	1,797.39	77,295.33	122.69	5.42 %	2,898.00	128.80
SER * CALL 06/15/2044	63,000	84,955.0								
04.600% DUE 12/15/2044										
RATING: A3										
[276480AD2]										
20-42-002-***0415										
EASTERN GAS TRAN	54,386.64	56,131.11	1,744.47	0.03 %	1,744.47	67,419.66	107.02	3.37 %	1,890.00	241.50
CALL 08/15/2029 UNSC	63,000	89,097.0								
03.000% DUE 11/15/2029										
RATING: A3										
[276480AH3]										
20-42-002-***0415										
EBAY INC	1,214,742.10	1,271,784.80	57,042.70	0.50 %	57,042.70	1,411,338.50	98.70	3.04 %	38,610.00	11,797.50
CALL 12/11/2029 UNSC	1,430,000	88,936.0								
02.700% DUE 03/11/2030										
RATING: BAA1										
[278642AW3]										
20-42-002-***2680										



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Accrued income	
	Quantity	Current price per unit	Current	Avg. original value			Current yield	Estimated annual income		
ELECTRICITE DE FRANCE SA 144A SEDOL 2K039X3 ISIN US28504DAC74 RATING: BAA1 [28504DAC7] 06.250% DUE 05/23/2033	200,000	216,438.00	199,794.00	108,2190	0.09 %	16,644.00	199,794.00	5.78 %	12,500.00	1,319.44
20-42-002-***0415 OVINTIV INC COGT 06.500% DUE 02/01/2038 RATING: BAA3 [292505AG9] 20-42-002-***0415	59,977.08 60,000	61,885.20 103.1420			0.03 %	1,908.12	59,977.08	6.31 %	3,900.00	1,625.00
ENCINA EQUIPMENT FINANCE SERIES 2022 1A CLASS A2 04.880% DUE 11/15/2028 RATING: N/A [29252VAB1] 20-42-002-***0415	101,059.92 104,000	102,824.80 98.8700			0.05 %	1,764.88	103,989.65	4.94 %	5,075.20	225.56
ENERGY ARKANSAS LLC CALL 03/01/2028 MORT 04.000% DUE 06/01/2028 RATING: A2 [29364DAV2] 20-42-002-***2680	189,384.00 200,000	194,532.00 97.2660			0.08 %	5,148.00	199,124.00	4.12 %	8,000.00	666.67
ENERGY CORP CALL 08/15/2025 UNSC 00.900% DUE 09/15/2025 RATING: BAA2 [29364GAM5] 20-42-002-***0415	81,926.92 92,000	85,547.12 92.9860			0.04 %	3,620.20	83,457.64	0.97 %	828.00	243.80

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Description (Cusp)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss		Avg. original value at PNC per unit		Current yield	Estimated annual income		Accrued income
	Quantity	Current price per unit	Current price per unit	Current price per unit		Unrealized gain/loss	Unrealized gain/loss	Avg. original value at PNC per unit	Avg. original value at PNC per unit		Estimated annual income	Estimated annual income	
ESTEE LAUDER CO INC	499,985.00	502,240.00	502,240.00	502,240.00	0.20 %	2,255.00	2,255.00	499,985.00	499,985.00	4.63 %	23,250.00	23,250.00	2,970.83
CALL 02/15/2033 UNSC	500,000		100.4480	100.4480					100.00				
04.650% DUE 05/15/2033													
RATING: A1													
[29736RAT7]													
20-42-002-***2680													
EXELON GENERATION CO LLC	49,980.49	52,387.86	52,387.86	52,387.86	0.03 %	2,407.37	2,407.37	62,569.57	62,569.57	5.85 %	3,062.50	3,062.50	765.62
SR UNSEC	49,000	106.9140	106.9140	106.9140				127.69	127.69				
06.250% DUE 10/01/2039													
RATING: BAA2													
[30161MAG8]													
20-42-002-***0415													
EXETER AUTOMOBILE RECEIVABLES	27,409.50	28,324.50	28,324.50	28,324.50	0.02 %	915.00	915.00	30,042.19	30,042.19	1.49 %	420.00	420.00	18.67
SERIES 2021 2A CLASS D	30,000	94.4150	94.4150	94.4150				100.14	100.14				
01.400% DUE 04/15/2027													
RATING: AA1													
[30165XAF2]													
20-42-002-***0415													
EXETER AUTOMOBILE RECEIVABLES	82,608.69	82,631.62	82,631.62	82,631.62	0.04 %	22.93	22.93	82,608.69	82,608.69	6.11 %	5,047.63	5,047.63	224.34
SERIES 2023 3A CLASS A2	82,612.620	100.0230	100.0230	100.0230				100.00	100.00				
06.110% DUE 09/15/2025													
RATING: N/A													
[301989AB5]													
20-42-002-***0415													
EXETER AUTOMOBILE RECEIVABLES	99,996.49	100,942.00	100,942.00	100,942.00	0.04 %	945.51	945.51	99,996.49	99,996.49	6.62 %	6,680.00	6,680.00	296.89
SERIES 2023 3A CLASS D	100,000	100.9420	100.9420	100.9420				100.00	100.00				
06.680% DUE 04/16/2029													
RATING: N/A													
[301989AF6]													
20-42-002-***0415													

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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Avg. original value at PNC	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current	price per unit						
FACTSET RESEARCH SYSTEMS CALL 12/01/2031 UNSC 03.450% DUE 03/01/2032 RATING: BAA3 (303075AB1) 20-42-002-***0415	34,374.40 41,000	34,376.73 89.5530			0.02 %	2,342.33	40,838.46 99.61	3.86 %	1,414.50	471.50
F&G GLOBAL FUNDING SER 144A SCRD 02.300% DUE 04/11/2027 RATING: N/A (30321L2D3) 20-42-002-***0415	46,648.16 52,000	46,741.76 89.8880			0.02 %	93.60	46,648.16 89.71	2.56 %	1,196.00	265.78
FAIRFAX FINANCIAL HLDGS SEDOL 2233291 ISIN US303901AB88 08.300% DUE 04/15/2026 RATING: BAA2 (303901AB8) 20-42-002-***2680	958,527.00 900,000	950,643.00 105.6270			0.38 %	- 7,884.00	1,130,121.00 125.57	7.86 %	74,700.00	15,770.00
FHLMC MULTIFAMILY STRUCTURED P SERIES KL IP CLASS A1 02.544% DUE 10/25/2025 RATING: N/A (3137BYLC2) 20-42-002-***4180	235,232.00 244,366.420	237,932.25 97.3670			0.10 %	2,700.25	246,199.16 100.75	2.62 %	6,216.68	518.06
FHLMC MULTIFAMILY STRUCTURED P SERIES K729 CLASS A2 03.136% DUE 10/25/2024 RATING: AAA (3137FCM43) 20-42-002-***4180	394,748.44 405,000	398,277.00 98.3400			0.16 %	3,528.56	394,748.44 97.47	3.19 %	12,700.80	1,058.40

EIN: 11-2629710; FROM 5500
PLAN: 082; SCH. H, PART IV, 4i



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit							
FHLMC MULTIFAMILY STRUCTURED P	66,583.92	67,942.68	67,942.68	66,647.34	0.03 %	1,358.76	85.45	2,012.40	2.97 %	2,012.40	167.70
SERIES K145 CLASS A2	78,000		87.1060								
02.580% DUE 05/25/2032											
RATING: N/A											
[3137H7QH9]											
20-42-002-***0415											
FHLMC MULTIFAMILY STRUCTURED P	103,488.24	105,106.44	105,106.44	103,860.79	0.05 %	1,618.20	89.54	3,622.68	3.45 %	3,622.68	301.89
SERIES K607 CLASS A2	116,000		90.6090								
VAR% DUE 08/25/2032											
RATING: N/A											
[3137H8TZ4]											
20-42-002-***0415											
FIRST HORIZON NATIONAL	742,325.32	738,887.32	738,887.32	847,153.76	0.30 %	- 3,438.00	110.88	30,560.00	4.14 %	30,560.00	2,971.11
CALL 04/26/2024 UNSC	764,000	96.7130	96.7130								
04.000% DUE 05/26/2025											
RATING: BAA3											
[320517AD7]											
20-42-002-***2680											
FIRST HORIZON BANK	477,914.20	464,810.26	464,810.26	573,919.60	0.19 %	- 13,103.94	116.41	28,347.50	6.10 %	28,347.50	4,724.58
SER BKNT CALL 02/01/2030	493,000	94.2820	94.2820								
05.750% DUE 05/01/2030											
RATING: BAA3											
[337158AJ8]											
20-42-002-***2680											
FIRST UN CORP	453,871.68	444,197.10	444,197.10	513,811.55	0.18 %	- 9,674.58	122.05	31,886.54	7.18 %	31,886.54	13,286.06
BD	421,000	105.5100	105.5100								
07.574% DUE 08/01/2026											
RATING: A3											
[337358BH7]											
20-42-002-***2680											



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Description [Cusip]	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss		Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit					Avg. original value at PNC per unit				
FLAGSHIP CREDIT AUTO TRUST SERIES 2023 1 CLASS A3 05.010% DUE 08/16/2027 RATING: N/A [337955AE8] 20-42-002-***0415	74,994.54 75,000	74,570.25 99.4270			0.03 %	- 424.29		74,994.54 99.99		5.04 %	3,757.50	167.00
FIVE CORNERS FND TR III CALL 11/15/2032 UNSC 05.791% DUE 02/15/2033 RATING: A3 [338306AA9] 20-42-002-***2680	500,750.00 500,000	530,960.00 106.1920			0.21 %	30,210.00		500,750.00 100.15		5.46 %	28,955.00	10,938.56
FLAGSHIP CREDIT AUTO TRUST SERIES 2021 2 CLASS B 00.930% DUE 06/15/2027 RATING: N/A [33844WAC4] 20-42-002-***0415	87,818.11 92,243.980	90,971.94 98.6210			0.04 %	3,153.83		92,579.08 100.36		0.95 %	857.87	38.13
FLAGSHIP CREDIT AUTO TRUST SERIES 2022 3 CLASS A3 04.500% DUE 04/15/2027 RATING: N/A [33845PAP9] 20-42-002-***0415	113,163.37 115,000	114,053.55 99.1770			0.05 %	890.18		114,554.62 99.61		4.59 %	5,232.50	232.56
FLAGSTAR MORTGAGE TRUST SERIES 2021 11IN CLASS A20 VAR% DUE 11/25/2051 RATING: AAA [33851TAW7] 20-42-002-***0415	72,797.52 84,204.612	71,715.38 85.1680			0.03 %	- 1,082.14		72,797.52 86.45		2.35 %	1,684.09	210.51



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	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit							
FORD CREDIT AUTO LEASE TRUST SERIES 2023 A CLASS B 05.290% DUE 06/15/2026 RATING: N/A (345287AF3)	68,974.61 70,000	69,720.00 99.6000			0.03 %	745.39	68,974.61 98.54		5.32 %	3,703.00	164.58
20-42-002-***0415											
FORD CREDIT AUTO OWNER TRUST/F SERIES 2020 1 CLASS C 02.540% DUE 08/15/2031 RATING: AA3 (34531NAE6)	135,994.50 150,000	144,199.50 96.1330			0.06 %	8,205.00	157,031.25 104.69		2.65 %	3,810.00	169.33
20-42-002-***0415											
FOURSIGHT CAPITAL AUTOMOBILE SERIES 2021 2 CLASS A3 00.810% DUE 05/15/2026 RATING: AAA (35105UAC7)	9,081.33 9,329.880	9,309.17 99.7780			0.01 %	227.84	9,327.92 99.98		0.82 %	75.57	3.36
20-42-002-***0415											
FEDERAL HOME LOAN MTG CORP SERIES 2022 HQA3 CLASS M1A VAR% DUE 08/25/2042 RATING: A2 (35564KE39)	57,599.02 57,665.910	58,627.20 101.6670			0.03 %	1,028.18	57,665.91 100.00		4.05 %	2,368.68	46.06
20-42-002-***0415											
FEDERAL HOME LOAN MTG CORP SERIES 2021 DNA7 CLASS M2 VAR% DUE 11/25/2041 RATING: N/A (35564KMH9)	46,959.00 50,000	49,372.50 98.7450			0.02 %	2,413.50	50,000.00 100.00		4.14 %	2,040.35	39.67
20-42-002-***0415											



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	Quantity	Current price per unit	Current	Avg. original value at PNC per unit							
GS MORTGAGE-BACKED SECURITIES	115,894.24	119,040.97	85.1680		0.05 %	3,146.73	115,894.24	82.92	3.53 %	4,193.16	349.43
SERIES 2022 PJ6 CLASS A4	139,771.950										
VAR% DUE 01/25/2053											
RATING: AAA											
[36267JAF7]											
20-42-002-***0415											
GS MORTGAGE-BACKED SECURITIES	85,185.05	83,742.04			0.04 %	- 1,443.01	85,185.04	89.94	3.96 %	3,315.05	276.25
SERIES 2023 PJ1 CLASS A4	94,715.810	88.4140									
VAR% DUE 02/25/2053											
RATING: AAA											
[36267TAG3]											
20-42-002-***0415											
GE HEALTHCARE TECH INC	113,310.40	115,925.60			0.05 %	2,615.20	111,550.88	99.60	5.46 %	6,328.00	808.58
CALL 10/15/2027 COGT	112,000	103.5050									
05.650% DUE 11/15/2027											
RATING: BAA2											
[36267VAF0]											
20-42-002-***0415											
GALAXY PIPELINE ASSETS	154,638.00	156,530.00			0.07 %	1,892.00	200,300.00	100.15	4.16 %	6,500.00	1,643.06
SEDOL BNC1DZ7 ISIN US36321PAC41	200,000	78.2650									
03.250% DUE 09/30/2040											
RATING: AA2											
[36321PAC4]											
20-42-002-***0415											
GEORGIA-PACIFIC CORP	436,640.00	435,048.00			0.18 %	- 1,592.00	436,640.00	109.16	6.67 %	29,000.00	2,416.67
BDS	400,000	108.7620									
07.250% DUE 06/01/2028											
RATING: A3											
[373298BP2]											
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	Description [Cusip]	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit						
	GEORGIA PACIFIC CORP CONS	1,290,546.00 1,125,000	1,297,710.00 115.3520	0.52 %	7,164.00	1,290,546.00 114.72	6.72 %	87,187.50	11,140.62
	07.750% DUE 11/15/2029 RATING: A3 [373298BR8]								
	20-42--002---**2680								
	GOLDMAN SACHS GROUP INC SR UNSEC CALL 9/29/24 @ 100 VAR% DUE 09/29/2025 RATING: A2 [38141GWQ3]	99,808.03 103,000	101,258.27 98.3090	0.04 %	1,450.24	99,808.03 96.90	3.33 %	3,370.16	861.26
	20-42--002---**0415								
	GOLDMAN SACHS GROUP INC SR UNSEC CALL 07/21/2031 @ 100 VAR% DUE 07/21/2032 RATING: A2 [38141GYJ7]	77,906.00 100,000	82,163.00 82.1630	0.04 %	4,257.00	83,094.42 83.09	2.91 %	2,383.00	1,059.11
	20-42--002---**0415								
	GOLDMAN SACHS GROUP INC CALL 11/16/2025 @ 100.000 UNSC 03.500% DUE 11/16/2026 RATING: A2 [38145GAH3]	937,380.00 1,000,000	962,890.00 96.2890	0.38 %	25,510.00	1,042,140.00 104.21	3.64 %	35,000.00	4,375.00
	20-42--002---**4180								
	HP INC CALL 03/17/2031 UNSC 02.650% DUE 06/17/2031 RATING: BAA2 [40434LAJ4]		85.1060	0.01 %					717.27
	20-42--002---**2680								



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	Quantity	price per unit	Current	Total original value at PNC							
HEICO CORP CALL 05/01/2033 UNSC 05.350% DUE 08/01/2033 RATING: BAA2 [422806AB5]	70,098.72 72,000	73,710.72 102.3760			0.03 %	3,612.00	70,098.72 97.36		5.23 %	3,852.00	1,647.80
20-42-002-***0415 HOME DEPOT INC CALL 03/15/2029 UNSC 02.950% DUE 06/15/2029 RATING: A2 [437076BY7]	904,670.00 1,000,000	939,860.00 93.9860		908,090.00 90.81	0.37 %	35,190.00			3.14 %	29,500.00	1,311.11
20-42-002-***4180 HONEYWELL INTERNATIONAL CALL 05/01/2025 UNSC 01.350% DUE 06/01/2025 RATING: A2 [438516CB0]	924,440.00 1,000,000	954,650.00 95.4650		1,014,410.00 101.44	0.38 %	30,210.00			1.42 %	13,500.00	1,125.00
20-42-002-***4180 HPEFS EQUIPMENT TRUST SERIES 2023 2A CLASS A2 06.120% DUE 01/21/2031 RATING: AAA [44328UAB2]	104,991.93 105,000	105,756.00 100.7200		104,991.93 99.99	0.05 %	764.07			6.00 %	6,342.00	193.78
20-42-002-***0415 HUMANA INC CALL 01/03/2027 UNSC 01.350% DUE 02/03/2027 RATING: BAA2 [444859BQ4]	68,303.40 79,000	71,247.73 90.1870		65,997.65 83.54	0.03 %	2,944.33			1.50 %	1,066.50	438.45
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Description [Cusip]	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current	price per unit			Avg. original value	at PNC per unit			
HUMANA INC CALL 12/15/2033 UNSC 05.950% DUE 03/15/2034 RATING: BAA2 [44489BY7] 20-42-002-***0415	119,215.25 121,000	129,506.30 107.0300			0.06 %	10,291.05	119,215.25 98.53		5.56 %	7,199.50	1,039.93
HYUNDAI CAPITAL AMERICA SER 144A CALL 09/15/2025 01.800% DUE 10/15/2025 RATING: A3 [44891ABN6] 20-42-002-***0415	94,673.53 103,000	96,781.89 93.9630			0.04 %	2,108.36	94,673.53 91.92		1.92 %	1,854.00	391.40
HYUNDAI CAPITAL AMERICA SER 144A UNSC 05.800% DUE 06/26/2025 RATING: A3 [44891ACF2] 20-42-002-***0415	33,118.28 33,000	33,175.56 100.5320			0.02 %	57.28	33,118.28 100.36		5.77 %	1,914.00	26.58
INGERSOLL RAND INC CALL 05/14/2033 UNSC 05.700% DUE 08/14/2033 RATING: BAA3 [45687VAB2] 20-42-002-***0415	150,290.77 155,000	163,990.00 105.8000			0.07 %	13,699.23	150,290.77 96.96		5.39 %	8,835.00	3,362.21
INTEL CORP CALL 01/10/2028 UNSC 04.875% DUE 02/10/2028 RATING: A3 [458140CE8] 20-42-002-***2680	499,585.00 500,000	508,340.00 101.6680			0.20 %	8,755.00	499,585.00 99.92		4.80 %	24,375.00	9,546.87



PAVERS & RB ANN CONS CONS
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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit							
NUTRITION & BIOSCIENCES	99,127.96	103,671.68	103,671.68	97,155.19	0.05 %	4,543.72	86.75	1,377.60	1.33 %		344.40
SER 144A CALL 09/01/2025	112,000	92.5640									
01.230% DUE 10/01/2025											
RATING: BAA3											
[459506AN1]											
20-42-002-***0415											
INTUIT INC	33,718.48	37,182.74	37,182.74	33,718.48	0.02 %	3,464.26	99.17	1,870.00	5.03 %		550.61
CALL 03/15/2053 UNSC	34,000	109.3610	109.3610								
05.500% DUE 09/15/2053											
RATING: A3											
[46124HAH9]											
20-42-002-***0415											
JPMORGAN CHASE & CO	782,096.00	787,576.00	787,576.00	801,320.00	0.31 %	5,480.00	100.17	31,200.00	3.97 %		14,386.67
CALL 04/15/2025 @ 100.000 UNSC	800,000	98.4470	98.4470								
03.900% DUE 07/15/2025											
RATING: A1											
[46625HMN7]											
20-42-002-***2680											
JPMORGAN CHASE & CO	350,362.50	362,205.00	362,205.00	418,646.25	0.15 %	11,842.50	111.64	14,182.50	3.92 %		5,909.37
CALL 02/01/2027 @ 100.00	375,000	96.5880	96.5880								
VAR% DUE 02/01/2028											
RATING: A1											
[46625HRY8]											
20-42-002-***0415											
JPMBB COMMERCIAL MORTGAGE SECU	84,976.56	86,336.10	86,336.10	84,976.56	0.04 %	1,359.54	94.42	3,419.64	3.97 %		284.97
SERIES 2014 C26 CLASS AS	90,000	95.9290	95.9290								
03.799% DUE 01/15/2048											
RATING: AA1											
[46643TBE1]											
20-42-002-***0415											



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Description [Cusip]	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC	
	Quantity	price per unit	Current price per unit	Avg. original value			Estimated annual income	Current yield
JP MORGAN CHASE & CO	1,035,102.50	1,080,925.00	1,080,925.00		0.43 %	45,822.50	1,101,872.50	31,525.00
SR UNSEC CALL 04/22/30 @ 100	1,250,000		86.4740				88.15	
RATING: A1 [46647PBL9] 20-42-002-***4180								
JPMORGAN CHASE & CO	63,282.16		66,821.36		0.03 %	3,539.20	81,810.03	2,038.20
SR UNSEC CALL 04/22/2031 @ 100	79,000		84.5840				103.56	
RATING: A1 [46647PCC8] 20-42-002-***0415								
JPMORGAN CHASE & CO	150,047.38		151,756.11		0.06 %	1,708.73	150,047.38	5,882.85
CALL 06/14/2024 UNSC	153,000		99.1870				98.07	
RATING: A1 [46647PDE3] 20-42-002-***0415								
JPMORGAN CHASE & CO	1,000,020.00		1,000,640.00		0.40 %	620.00	1,000,800.00	55,460.00
CALL 12/15/2024 UNSC	1,000,000		100.0640				100.08	
RATING: A1 [46647PDM5] 20-42-002-***2680								
JP MORGAN MORTGAGE TRUST	68,008.85		67,625.97		0.03 %	-382.88	68,008.84	1,982.17
SERIES 2021 INV8 CLASS A2	79,286.663		85.2930				85.78	
RATING: AAA [46654RAG7] 20-42-002-***0415								



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit			Avg. original value at PNC per unit	annual income			
JP MORGAN MORTGAGE TRUST SERIES 2021 15 CLASS A2 VAR% DUE 06/25/2052 RATING: AAA [46654TAB4] 20-42-002-***0415	109,181.80 128,025.570	109,036.82 85.1680	109,036.82 85.1680	109,181.80 85.28	0.05 %	- 144.98	109,181.80 85.28	2,862.24	2.63 %	2,862.24	320.06
JP MORGAN MORTGAGE TRUST SERIES 2022 3 CLASS A2 VAR% DUE 08/25/2052 RATING: AAA [46654UAB1] 20-42-002-***0415	69,475.16 88,174.310	75,206.51 85.2930	75,206.51 85.2930	69,475.16 78.79	0.03 %	5,731.35	69,475.16 78.79	2,645.23	3.52 %	2,645.23	220.44
JP MORGAN MORTGAGE TRUST SERIES 2022 4 CLASS A3 03.000% DUE 10/25/2052 RATING: N/A [46655GAD7] 20-42-002-***0415	35,248.15 45,036.590	38,356.76 85.1680	38,356.76 85.1680	35,248.15 78.27	0.02 %	3,108.61	35,248.15 78.27	1,087.55	2.84 %	1,087.55	112.59
KANSAS CITY POWER & LT SER B MORT 06.050% DUE 11/15/2035 RATING: A2 [485134BH2] 20-42-002-***2680	635,248.18 623,000	655,396.00 105.2000	655,396.00 105.2000	722,113.07 115.91	0.26 %	20,147.82	722,113.07 115.91	37,691.50	5.76 %	37,691.50	4,816.14
KEMPER CORP CALL 11/15/2024 @ 100.000 UNSC 04.350% DUE 02/15/2025 RATING: BAA3 [489401AB6] 20-42-002-***2680	1,261,013.00 1,300,000	1,272,505.00 97.8850	1,272,505.00 97.8850	1,353,300.00 104.10	0.51 %	11,492.00	1,353,300.00 104.10	56,550.00	4.45 %	56,550.00	21,363.33

EIN: 11-2629710; FROM 5500
PLAN: 082; SCH. H, PART IV, 4i



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Description (Cusip)	Value last statement	Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit			Avg. original value at PNC per unit				
LEGG MASON INC UNSC	661,254.00	657.63720	99.6420	0.26 %	- 3,616.80	695,486.40	105.38	4.77 %	31,350.00	9,230.83
04.750% DUE 03/15/2026 RATING: A2 [524901AV7]	660,000									
20-42-002-***2680										
LENDMARK FUNDING TRUST SERIES 2021 2A CLASS B	79,736.00	84.605.00	84.4050	0.04 %	4,869.00	99,986.73	99.99	2.81 %	2,370.00	72.42
02.370% DUE 04/20/2032 RATING: N/A [52604DAB8]	100,000									
20-42-002-***0415										
M&T BANK CORPORATION CALL 01/27/2033 UNSC	46,031.08	43.585.00	94.7500	0.02 %	- 2,446.08	46,031.08	100.07	5.34 %	2,324.38	994.32
VAR% DUE 01/27/2034 RATING: BAA1 [55261FAR5]	46,000									
20-42-002-***0415										
MACQUARIE GRP LTD SR MTN 144A SEDOL 2FWSR04 ISIN US55608JAN81	208,166.04	216,144.98	96.9260	0.09 %	7,978.94	255,204.56	114.44	4.81 %	10,378.42	2,709.92
VAR% DUE 03/27/2029 RATING: A1 [55608JAN8]	223,000									
20-42-002-***0415										
WARNERMEDIA HOLDINGS INC SER WI CALL 05/12/2023	42,510.16	43,117.36	97.9940	0.02 %	607.20	42,510.16	96.61	3.87 %	1,666.72	490.76
03.788% DUE 03/15/2025 RATING: BAA3 [55903VAY9]	44,000									
20-42-002-***0415										



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Corporate debt

Description (Cusp)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss		Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit		Unrealized gain/loss	Avg. original value at PNC per unit	Current yield	Estimated annual income			
MET LIFE GLOB FUNDING I	664,951.00	681,546.00	97,3780	100.05	0.27 %	16,695.00	700,350.00	4.42 %	30,100.00		10,535.00	
SER 144A SCRD	700,000											
04.300% DUE 08/25/2029												
RATING: AA3												
[59217GFD6]												
20-42-002-***2680												
MICROSOFT CORP	966,976.00	976,080.00	97,6080	101.98	0.39 %	9,104.00	1,019,760.00	3.21 %	31,250.00		5,034.72	
CALL 08/03/2020 @ 100.000 UNSC	1,000,000											
03.125% DUE 11/03/2025												
RATING: AAA												
[594918BJ2]												
20-42-002-***4180												
MIDAMERICAN ENERGY CO	936,220.00	956,880.00	95,6880		0.38 %	20,660.00	984,400.00	3.24 %	31,000.00		5,166.67	
CALL 02/01/2027 MORT	1,000,000											
03.100% DUE 05/01/2027												
RATING: AA2												
[595620AQ8]												
20-42-002-***4180												
MIDAMERICAN ENERGY CO	41,951.28	46,464.60	110.6300		0.02 %	4,513.32	41,951.28	5.29 %	2,457.00		778.05	
CALL 03/15/2054 MORT	42,000											
05.850% DUE 09/15/2054												
RATING: AA2												
[595620AY1]												
20-42-002-***0415												
MORGAN STANLEY	915,750.00	953,680.00	95,3680		0.38 %	37,930.00	926,990.00	3.96 %	37,720.00		16,450.11	
SER GMTN CALL 1/24/28 @ 100	1,000,000											
VAR% DUE 01/24/2029												
RATING: A1												
[61744YAP3]												
20-42-002-***2680												



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Description (Cusip.)	Value last statement	Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Estimated annual income	Accrued income
		Quantity	Current price per unit			Avg. original value	Current yield		
MORGAN STANLEY SERIES GMTN	67,941.10	71,100.54	0.03 %	3,159.44	81,762.20	4.55 %	3,234.63	1,419.64	
CALL 01/23/2029 @ 100	73,000	97.3980			112.00				
VAR% DUE 01/23/2030									
RATING: A1									
(6174468G7)									
20-42-002-***0415									
MORGAN STANLEY	984,470.00	994,620.00	0.40 %	10,150.00	1,041,890.00	3.90 %	38,750.00	6,673.61	
SER F UNSC	1,000,000	99.4620			104.19				
03.875% DUE 04/29/2024									
RATING: A1									
(61746BDQ6)									
20-42-002-***4180									
MORGAN STANLEY	42,390.04	43,006.48	0.02 %	616.44	42,390.04	4.31 %	1,852.40	365.33	
CALL 04/20/2027 UNSC	44,000	97.7420			96.34				
VAR% DUE 04/20/2028									
RATING: A1									
(61747YER2)									
20-42-002-***0415									
NGPL PIPECO LLC	65,072.00	69,462.40	0.03 %	4,390.40	82,473.40	3.75 %	2,600.00	1,198.89	
SER 144A CALL 04/15/2031	80,000	86.8280			103.09				
03.250% DUE 07/15/2031									
RATING: BAA3									
(62928CAA0)									
20-42-002-***0415									
NATIONAL FUEL GAS CO	288,836.40	297,897.75	0.12 %	9,061.35	296,154.34	4.16 %	12,363.50	3,640.36	
CALL 06/15/2027 UNSC	313,000	95.1750			94.62				
03.950% DUE 09/15/2027									
RATING: BAA3									
(636180BN0)									
20-42-002-***2680									



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Description [Cusip]	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss		Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit								
NATIONAL FUEL GAS CO CALL 06/15/2027 UNSC 03.950% DUE 09/15/2027 RATING: BAA3 [636180BN0]	122,732.40 133,000	126,582.75 95.1750			0.05 %	3,850.35	139,568.45 104.94			4.16 %	5,253.50	1,546.86
20-42-002-***0415												
NATIONAL GRID PLC SEDOL 2K86M24 [ISIN US636274AE20 05.809% DUE 06/12/2033 RATING: BAA2 [636274AE2]	89,000.00 89,000	93,517.64 105.0760			0.04 %	4,517.64	89,000.00 100.00			5.53 %	5,170.01	272.86
20-42-002-***0415												
NATIONAL OILWELL VARCO I CALL 09/01/2029 UNSC 03.600% DUE 12/01/2029 RATING: BAA2 [637071AM3]	51,857.46 59,000	54,547.27 92.4530			0.03 %	2,689.81	62,195.33 105.42			3.90 %	2,124.00	177.00
20-42-002-***0415												
NATIONAL RURAL UTILS COOP FIN SB NT CALL 4/30/23 @ 100 04.750% DUE 04/30/2043 RATING: A3 [637432MT9]	524,919.72 566,000	560,085.30 98.9550			0.23 %	35,165.58	562,854.25 99.44			4.81 %	26,885.00	4,555.51
20-42-002-***2680												
NATIONAL RURAL UTIL COOP SR SUB CALL 04/20/26 @ 100 VAR % DUE 04/20/2046 RATING: A3 [637432NK7]	465,325.85 517,000	494,613.90 95.6700			0.20 %	29,288.05	525,298.51 101.61			5.49 %	27,142.50	5,353.10
20-42-002-***2680												



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Description [Cusip]	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
NATIONAL RURAL UTIL COOP CALL 08/01/2028 CLTL RATING: A1 (637432NQ4) 20-42-002-***2680	Quantity 563,850.00 600,000	price per unit 582,150.00 97,0250	0.23 %	18,300.00	595,424.00 99.24	4.02 %	23,400.00	3,900.00
NETFLIX INC SER 144A UNSC 05/875% DUE 11/15/2028 RATING: BAA2 (64110LAT3) 20-42-002-***0415	93,182.39 91,000	95,802.98 105.2780	0.04 %	2,620.59	91,227.50 100.25	5.59 %	5,346.25	683.13
NEUBERGER BERMAN GRP/FIN SER 144A CALL 10/15/2044 04.875% DUE 04/15/2045 RATING: BAA2 (64128XAE0) 20-42-002-***0415	15,329.39 19,000	15,682.60 82.5400	0.01 %	353.21	22,506.07 118.45	5.91 %	926.25	195.54
NEUBERGER BERMAN GRP/FIN SER 144A CALL 12/15/2026 04.500% DUE 03/15/2027 RATING: BAA2 (64128XAQ5) 20-42-002-***0415	40,821.16 43,000	41,207.33 95.8310	0.02 %	386.17	43,590.01 101.37	4.70 %	1,935.00	569.75
NEW YORK LIFE GLOBAL FDG SER 144A SCRD 04.550% DUE 01/28/2033 RATING: AAA (64952WEZ2) 20-42-002-***0415	57,893.86 58,000	57,164.80 98.5600	0.03 %	- 729.06	57,893.86 99.82	4.62 %	2,639.00	1,121.57



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	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit							
NEXTERA ENERGY CAPITAL CALL 09/21/2022 UNSC VAR% DUE 03/21/2024 RATING: BAA1 [65339KCE8] 20-42-002-***0415	93,479.24 94,000	94,035.72 100.0380			0.04 %	556.48	93,128.62 99.07		6.38 %	5,990.80	184.96
NISOURCE INC CALL 06/01/2029 UNSC 02.950% DUE 09/01/2029 RATING: BAA2 [65473PAH8] 20-42-002-***0415	52,037.40 60,000	54,797.40 91.3290			0.03 %	2,760.00	52,625.32 87.71		3.24 %	1,770.00	590.00
NORTHERN STATES POWER FIRST MORTGAGE 06.250% DUE 06/01/2036 RATING: AA3 [665772CB3] 20-42-002-***2680	1,095,910.00 1,000,000	1,107,840.00 110.7840			0.44 %	11,930.00	1,095,910.00 109.59		5.65 %	62,500.00	5,208.33
NORTHWEST PIPELINE LLC UNSC 07.125% DUE 12/01/2025 RATING: BAA1 [667748AF4] 20-42-002-***2680	154,942.50 150,000	153,720.00 102.4800			0.07 %	-1,222.50	182,478.00 121.65		6.96 %	10,687.50	890.62
NVENT FINANCE SARL SEDOL ISIN US67078AAD54 04.550% DUE 04/15/2028 RATING: N/A [67078AAD5] 20-42-002-***0415	87,223.30 95,000	92,284.90 97.1420			0.04 %	5,061.60	105,868.95 111.44		4.69 %	4,322.50	912.53



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	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit								
ORACLE CORP SR UNSEC 06.125% DUE 07/08/2039 RATING: BAA2 [68389XAH8] 20-42-002-***0415	28,845.43 29,000	30.828.16 106.3040			0.02 %	1,982.73	40,680.33 140.28			5.77 %	1,776.25	853.59
ORACLE CORP SER WI SR UNSEC 05.375% DUE 07/19/2040 RATING: BAA2 [68389XAM7] 20-42-002-***0415	22,941.00 25,000	24.564.00 98.2560			0.01 %	1,623.00	26,537.96 106.15			5.48 %	1,343.75	619.62
ORACLE CORP CALL 01/25/2028 UNSC 02.300% DUE 03/25/2028 RATING: BAA2 [68389XCD5] 20-42-002-***4180	872,770.00 1,000,000	911,170.00 91.1170			0.36 %	38,400.00	872,770.00 87.28			2.53 %	23,000.00	6,133.33
ORACLE CORP CALL 08/09/2032 UNSC 06.250% DUE 11/09/2032 RATING: BAA2 [68389XCJ2] 20-42-002-***0415	195,098.20 186,000	202,347.54 108.7890			0.08 %	7,249.34	194,881.06 104.77			5.75 %	11,625.00	1,679.17
PNC FINANCIAL SERVICES CALL 10/02/2024 UNSC 02.200% DUE 11/01/2024 RATING: A3 [693475AY1] 20-42-002-***4180	955,470.00 1,000,000	972,230.00 97.2230			0.39 %	16,760.00	1,005,660.00 100.57			2.27 %	22,000.00	3,666.67



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current	Avg. original value at PNC per unit							
PPL CAPITAL FUNDING INC	831,096.00	856,728.00	856,728.00	98.49	0.34 %	25,632.00	886,401.00	98.49	4.34 %	37,125.00	7,837.50
CALL 01/15/2030 COGT	900,000	95.1920	95.1920								
04.125% DUE 04/15/2030											
RATING: BAA1											
{69352PAQ6}											
20-42-002-***2680											
PEP III	99,500.00	99,677.07	99,677.07	99.50	0.04 %	177.07	99,500.00	99.50	7.73 %	7,696.73	299.46
SERIES 2023 10 CLASS A	100,000	99.6771	99.6771								
VAR% DUE 09/17/2038											
RATING: AAA											
{69380CAA6}											
20-42-002-***0415											
PACIFIC LIFE GF II	997,150.00	998,040.00	998,040.00	99.72	0.40 %	890.00	997,150.00	99.72	4.91 %	49,000.00	11,841.67
SER 144A SCRD	1,000,000	99.8040	99.8040								
04.900% DUE 04/04/2028											
RATING: AA3											
{6944PL257}											
20-42-002-***2680											
PERKINELMER INC	68,574.32	71,436.64	71,436.64	93.27	0.03 %	2,862.32	69,021.28	93.27	0.89 %	629.00	185.21
CALL 09/15/2022 UNSC	74,000	96.5360	96.5360								
00.850% DUE 09/15/2024											
RATING: BAA3											
{714046AL3}											
20-42-002-***0415											
PFIZER INVESTMENT ENTER	289,718.70	292,041.60	292,041.60	99.90	0.12 %	2,322.90	289,718.70	99.90	4.62 %	13,485.00	1,573.25
SEDOL BNRR112 ISIN US716973AD41	290,000	100.7040	100.7040								
04.650% DUE 05/19/2030											
RATING: A2											
{716973AD4}											
20-42-002-***2680											



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	Quantity	price per unit	Current	price per unit			Avg. original value	at PNC per unit			
Pfizer Inc	483,131.00	48.07250	90.1950	48.07250	0.20 %	12,941.50	556,968.50	101.27	2.92 %	14,437.50	3,689.58
02.625% DUE 04/01/2030	550,000										
RATING: A2											
20-42-002-***2680											
Pfizer Inc	878,420.00	90.1950	90.1950	90.1950	0.36 %	23,530.00	1,062,637.50	106.26	2.92 %	26,250.00	6,708.33
02.625% DUE 04/01/2030	1,000,000										
RATING: A2											
20-42-002-***4180											
Pharmacia Corp	1,097,750.00	1,091.8700	109.1870	1,091.8700	0.43 %	-5,880.00	1,115,960.00	111.60	6.05 %	66,000.00	5,500.00
Debentures	1,000,000										
06.600% DUE 12/01/2028											
RATING: A2											
20-42-002-***2680											
Philip Morris Intl Inc	60,868.80	62.91660	104.8610	62.91660	0.03 %	2,047.80	60,893.32	101.49	5.37 %	3,375.00	412.50
CALL 09/17/2029 UNSC	60,000										
05.625% DUE 11/17/2029											
RATING: A2											
20-42-002-***0415											
Prudential Financial Inc	955,000.00	96.02000	96.0020	96.02000	0.38 %	5,020.00	1,002,500.00	100.25	5.96 %	57,156.00	16,783.33
CALL 09/15/2028 @ 100	1,000,000										
VAR% DUE 09/15/2048											
RATING: BAA1											
20-42-002-***2680											



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current	price per unit			Avg. original value	at PNC per unit			
RTX CORP CALL 01/15/2031 UNSC 06.000% DUE 03/15/2031 RATING: BAA1 [75513ECV1] 20-42-002-***2680	499,665.00 500,000	532,645.00 106.5290			0.21 %	32,980.00	499,665.00 99.93		5.64 %	30,000.00	4,416.67
RTX CORP CALL 09/15/2053 UNSC 06.400% DUE 03/15/2054 RATING: BAA1 [75513ECX7] 20-42-002-***0415	34,868.75 35,000	40,518.80 115.7680			0.02 %	5,650.05	34,868.75 99.63		5.53 %	2,240.00	329.78
READY CAPITAL MORTGAGE FINANCING SERIES 2023 FL12 A CLO VAR% DUE 05/25/2038 RATING: AAA [75575AAA2] 20-42-002-***0415	69,351.02 69,699.500	69,636.78 99.9100			0.03 %	285.76	69,351.01 99.50		7.67 %	5,335.30	533.53
REGATTA VIII FUNDING LTD SERIES 2017 1A CLASS A VAR% DUE 10/17/2030 RATING: AAA [75888KAA2] 20-42-002-***0415	189,689.44 189,518.880	189,686.81 100.0886			0.08 %	- 2.63	189,689.44 100.09		3.99 %	7,562.35	1,554.48
ROSS STORES INC CALL 06/15/2024 @ 100.000 UNSC 03.375% DUE 09/15/2024 RATING: A2 [778296AA1] 20-42-002-***2680	524,899.84 541,000	532,939.10 98.5100			0.21 %	8,039.26	551,821.11 102.00		3.43 %	18,258.75	5,376.19



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Description [Cusip]	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss		Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit								
ROYAL BANK OF CANADA SEDOL 2KKDT44 ISIN US78016FZU10 06.000% DUE 11/01/2027 RATING: A1 [78016FZU1] 20-42-002-***0415	69,843.48 67,000	70,193.22 104.7660			0.03 %	349.74	67,159.46 100.24			5.73 %	4,020.00	670.00
SABINE PASS LIQUEFACTION CALL 12/01/2024 @ 100.000 SECR 05.625% DUE 03/01/2025 RATING: BAA2 [785592AM8] 20-42-002-***0415	23,032.43 23,000	23,043.93 100.1910			0.01 %	11.50	23,558.90 102.43			5.62 %	1,293.75	431.25
SANTANDER DRIVE AUTO RECEIVABL SERIES 2020 3 CLASS D 01.640% DUE 11/16/2026 RATING: AAA [80285WAG2] 20-42-002-***0415	52,478.19 54,738.330	53,794.09 98.2750			0.03 %	1,315.90	55,636.37 101.64			1.67 %	897.71	39.90
SANTANDER DRIVE AUTO RECEIVABL SERIES 2022 7 CLASS C 06.690% DUE 03/17/2031 RATING: AA1 [80287FAE2] 20-42-002-***0415	118,881.25 115,000	117,163.15 101.8810			0.05 %	- 1,718.10	118,881.25 103.38			6.57 %	7,693.50	341.93
SANTANDER DRIVE AUTO RECEIVABL SERIES 2022 5 CLASS B 04.430% DUE 03/15/2027 RATING: AAA [80287HAD0] 20-42-002-***0415	111,821.40 115,000	113,636.10 98.8140			0.05 %	1,814.70	114,977.62 99.98			4.49 %	5,094.50	226.42



INSTITUTIONAL
ASSET MANAGEMENT

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	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit								
SANTANDER DRIVE AUTO RECEIVABL SERIES 2023 2 CLASS C 05.470% DUE 12/16/2030 RATING: AA1 (80287JAE4) 20-42-002-***0415	67,987.50 70,000	69,776.00 99.6800			0.03 %	1,788.50	67,987.50 97.13			5.49 %	3,829.00	170.18
CHARLES SCHWAB CORP CALL 01/01/2027 UNSC 03.300% DUE 04/01/2027 RATING: A2 (808513BW4) 20-42-002-***2680	850,905.00 900,000	856,269.00 95.1410			0.34 %	5,364.00	940,410.00 104.49			3.47 %	29,700.00	7,425.00
7-ELEVEN INC SER 144A CALL 02/10/2022 00.800% DUE 02/10/2024 RATING: BAA2 (817826AB6) 20-42-002-***0415	85,645.80 90,000	89,489.70 99.4330			0.04 %	3,843.90	85,643.68 95.16			0.81 %	720.00	282.00
SIMON PROPERTY GROUP LP CALL 03/15/2027 UNSC 03.375% DUE 06/15/2027 RATING: A3 (828807DC8) 20-42-002-***4180	931,890.00 1,000,000	958,040.00 95.8040			0.38 %	26,150.00	1,001,620.00 100.16			3.53 %	33,750.00	1,500.00
JM SMUCKER CO COGT 03.500% DUE 03/15/2025 RATING: BAA2 (832696AK4) 20-42-002-***2680	568,866.48 588,000	576,545.76 98.0520			0.23 %	7,679.28	571,077.36 97.12			3.57 %	20,580.00	6,059.67



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		
	Quantity	Current price per unit	Current	Avg. original value at PNC per unit			Current yield	Estimated annual income	Accrued income
JM SMUCKER CO CALL 05/15/2053 UNSC 06.500% DUE 11/15/2053 RATING: BAA2 (832696AZ1)	40,708.08 41,000	47,282.84 115.3240			0.02 %	6,574.76	40,708.08 99.29	2,665.00	488.58
20-42-002-***0415 SOUTHERN CO SUB 04.475% DUE 08/01/2024 RATING: BAA3 (842587DC8)	107,634.23 109,000	108,096.39 99.1710			0.05 %	462.16	109,592.37 100.54	4,877.75	2,032.40
20-42-002-***0415 SOUTHERN CO SERIES 21-A CALL 06/15/26 @ 100 VAR% DUE 09/15/2051 RATING: BAA3 (842587DJ3)	357,700.35 443,000	403,351.50 91.0500			0.16 %	45,651.15	448,183.10 101.17	16,612.50	4,891.46
20-42-002-***2680 SOUTHWEST GAS CORP CALL 12/15/2031 UNSC 04.050% DUE 03/15/2032 RATING: BAA1 (845011AE5)	36,878.94 42,000	39,353.58 93.6990			0.02 %	2,474.64	39,360.14 93.71	1,701.00	500.85
20-42-002-***0415 SPRINT CAP CORP NT 08.750% 03/15/2032 RATING: BAA2 (852060AT9)	250,054.54 214,000	264,131.64 123.4260			0.11 %	14,077.10	250,054.54 116.85	18,725.00	5,513.47
20-42-002-***0415									



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	Quantity	price per unit	Current	price per unit			Avg. original value at PNC per unit	value at PNC			
STARBUCKS CORP	463,070.00	475,805.00	95,1610		0.19 %	12,735.00	466,610.00	93.32	2.58 %	12,250.00	544.44
CALL 03/15/2026 @ 100.000 UNSC	500,000										
02.450% DUE 06/15/2026											
RATING: BAA1											
(855244AK5)											
20-42-002-***4180											
STARBUCKS CORP	499,020.00	510,565.00	102,1130		0.21 %	11,545.00	499,020.00	99.80	4.71 %	24,000.00	9,066.67
CALL 11/15/2032 UNSC	500,000										
04.800% DUE 02/15/2033											
RATING: BAA1											
(855244BF5)											
20-42-002-***2680											
STATE STREET CORPORATION	1,009,236.00	1,072,668.00	89,3890		0.43 %	63,432.00	1,207,680.00	100.64	3.40 %	36,372.00	6,062.00
SUB CALL 11/01/2029 @ 100	1,200,000										
VAR% DUE 11/01/2034											
RATING: A2											
(857477BF9)											
20-42-002-***2680											
STATE STREET CORP	43,415.31	44,306.43	94,2690		0.02 %	891.12	46,184.55	98.27	4.42 %	1,957.08	799.14
CALL 08/04/2032 UNSC	47,000										
VAR% DUE 08/04/2033											
RATING: A1											
(857477BV4)											
20-42-002-***0415											
SYNCHRONY CARD ISSUANCE TRUST	114,985.54	117,126.35	101,8490		0.05 %	2,140.81	114,985.54	99.99	5.44 %	6,371.00	283.16
SERIES 2023 A1 CLASS A	115,000										
05.540% DUE 07/15/2029											
RATING: AAA											
(87166PAK7)											
20-42-002-***0415											



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	Description (Cusip)	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit						
	TCI-FLATIRON CLO LTD	170,030.38	172,769.06	0.07 %	2,738.68	172,225.83	6.61 %	11,408.41	1,427.59
	SERIES 2017 1A CLASS AR VAR% DUE 11/18/2030	173,091.290	99.8138			99.50			
	RATING: AAA [87231BAL7]								
	20-42-002-***0415								
	TEACHERS INSUR & ANNUITY	78,612.60	81,171.96	0.04 %	2,559.36	112,887.90	5.20 %	4,214.00	1,240.79
	SER 144A SUB	86,000	94.3860			131.27			
	04.900% DUE 09/15/2044								
	RATING: AA3 [878091BD8]								
	20-42-002-***0415								
	3M COMPANY	599,865.50	611,682.50	0.25 %	11,817.00	682,994.00	3.06 %	18,687.50	3,945.14
	CALL 07/15/2027 UNSC	650,000	94.1050			105.08			
	02.875% DUE 10/15/2027								
	RATING: A3 [88579YAY7]								
	20-42-002-***2680								
	TORONTO-DOMINION BANK	15,250.72	15,546.40	0.01 %	295.68	16,000.00	4.59 %	712.96	45.55
	SEDOL BQB7JS2 ISIN US89115A2E11	16,000	97.1650			100.00			
	04.456% DUE 06/08/2032								
	RATING: A1 [89115A2E1]								
	20-42-002-***0415								
	TORONTO-DOMINION BANK	707,511.00	704,823.00	0.28 %	- 2,688.00	707,511.00	5.07 %	35,721.00	17,066.70
	SEDOL 2KQBLX5 ISIN US89115A2K70	700,000	100.6890			101.07			
	05.103% DUE 01/09/2026								
	RATING: A1 [89115A2K7]								
	20-42-002-***2680								



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current	at PNC per unit			Avg. original value	at PNC per unit			
TOYOTA MOTOR CREDIT CORP	841,340.00	883,280.00	88.3280		0.35 %	41,940.00	947,438.50	94.74	2.44 %	21,500.00	8,241.67
SER MTN UNSC	1,000,000										
02.150% DUE 02/13/2030											
RATING: A1											
[89236TGJ3]											
20-42-002-***4180											
TRANSCANADA PIPELINES	1,000,600.00	999,930.00	99.9930		0.40 %	- 670.00	1,000,600.00	100.06	6.21 %	62,030.00	19,298.22
SEDOL 2KWB87 ISIN US89352HBE80	1,000,000										
06.203% DUE 03/09/2026											
RATING: BAA2											
[89352HBE8]											
20-42-002-***2680											
US BANCORP	942,793.45	951,710.00	95.1710		0.38 %	8,916.55	942,793.45	94.28	1.53 %	14,500.00	1,973.61
CALL 04/12/2025 UNSC	1,000,000										
01.450% DUE 05/12/2025											
RATING: A3											
[91159HHZ6]											
20-42-002-***4180											
US BANCORP	97,724.34	97,615.16	94.7720		0.04 %	- 109.18	104,639.68	101.59	5.25 %	5,116.01	2,259.57
CALL 07/22/2032 SUB	103,000										
VAR% DUE 07/22/2033											
RATING: A3											
[91159HJG6]											
20-42-002-***0415											
US BANCORP	1,101,100.00	1,053,624.00	95.7840		0.42 %	- 47,476.00	1,101,100.00	100.10	5.06 %	53,229.00	22,178.75
CALL 02/01/2033 UNSC	1,100,000										
VAR% DUE 02/01/2034											
RATING: A3											
[91159HJL5]											
20-42-002-***2680											



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit	Avg. original value at PNC per unit							
US BANCORP CALL 02/01/2033 UNSC VAR% DUE 02/01/2034 RATING: A3 [91159HJL5] 20-42-002-***0415	43,000	41,187.12	95,7840	- 1,812.88	0.02 %	43,000.00	100.00	5.06 %	2,080.77	866.99	
UNITEDHEALTH GROUP INC CALL 03/15/2029 UNSC 04.000% DUE 05/15/2029 RATING: A2 [91324PEH1] 20-42-002-***0415	54,435.00	56,162.10	98.5300	1,727.10	0.03 %	56,794.23	99.64	4.06 %	2,280.00	291.33	
UNITEDHEALTH GROUP INC CALL 12/15/2029 UNSC 05.300% DUE 02/15/2030 RATING: A2 [91324PEQ1] 20-42-002-***4180	1,050,367.00	1,046,430.00	104.6430	- 3,937.00	0.42 %	1,050,367.00	105.04	5.07 %	53,000.00	20,022.22	
VERALTO CORP SER 144A CALL 08/18/2026 05.500% DUE 09/18/2026 RATING: BAA1 [92338CAA1] 20-42-002-***0415	72,490.46	73,931.48	101.2760	1,441.02	0.03 %	72,490.46	99.30	5.44 %	4,015.00	1,148.74	
VERALTO CORP SER 144A CALL 06/18/2033 05.450% DUE 09/18/2033 RATING: BAA1 [92338CAE3] 20-42-002-***0415	44,862.75	46,609.65	103.5770	1,746.90	0.02 %	44,862.75	99.70	5.27 %	2,452.50	701.69	



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	Quantity	price per unit	Current price per unit	Current price per unit				Avg. original value at PNC per unit				
VERIZON COMMUNICATIONS UNSC	961,480.00	989,260.00	989,260.00	989,260.00	0.39 %	27,780.00	1,093,190.00	1,093,190.00	4.38 %	43,290.00	12,025.00	
04.329% DUE 09/21/2028	1,000,000	98.9260						109.32				
RATING: BAA1												
[92343VER1]												
20-42-002-***4180												
VERUS SECURITIZATION TRUST	4,191.12	4,333.15	4,333.15	4,333.15	0.01 %	142.03	4,295.98	4,295.98	2.00 %	86.66	7.22	
SERIES 2020 INV1 CLASS A1	4,383.650	98.8480	98.8480	98.8480			98.00					
VAR% DUE 03/25/2060												
RATING: N/A												
[92537TAA3]												
20-42-002-***0415												
VICI PROPERTIES / NOTE	67,638.59	67,779.00	67,779.00	67,779.00	0.03 %	140.41	67,638.59	67,638.59	5.65 %	3,825.00	637.50	
SER 144A CALL 02/01/2024	68,000	99.6750	99.6750	99.6750			99.47					
05.625% DUE 05/01/2024												
RATING: BA1												
[92564RAF2]												
20-42-002-***0415												
VISA INC	963,309.65	975,670.00	975,670.00	975,670.00	0.39 %	12,360.35	965,037.45	965,037.45	3.23 %	31,500.00	1,487.50	
CALL 09/14/2025 @ 100,000 UNSC	1,000,000	97.5670	97.5670	97.5670			96.50					
03.150% DUE 12/14/2025												
RATING: AA3												
[92826CAD4]												
20-42-002-***4180												
WASTE CONNECTIONS INC	914,900.00	956,300.00	956,300.00	956,300.00	0.38 %	41,400.00	1,081,490.00	1,081,490.00	3.66 %	35,000.00	5,833.33	
SEDOL BJMYR89 ISIN US941053AJ91	1,000,000	95.6300	95.6300	95.6300			108.15					
03.500% DUE 05/01/2029												
RATING: BAA1												
[941053AJ9]												
20-42-002-***2680												



PAVERS & RB ANN CONS CONS
CONSOLIDATED ACCOUNT STATEMENT
Account number 20-42-502-***4245
January 1, 2023 - December 29, 2023

Detail

Corporate debt

Description (Cusip)	Value last statement	Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current			at PNC per unit				
WELLS FARGO COMMERCIAL MORTGAGE SERIES 2015 NX53 CLASS AS VAR% DUE 09/15/2057 RATING: AA1 (94989VAF6) 20-42-002-***0415	68,872.50 72,000	68,705.28 95.4240		0.03 %	- 167.22	68,872.50 95.66		4.17 %	2,859.84	238.32
WELLS FARGO & COMPANY SER MTN CALL 12/24/2023 03.750% DUE 01/24/2024 RATING: A1 (95000U2C6) 20-42-002-***4180	986,410.00 1,000,000	998,650.00 99.8650		0.40 %	12,240.00	1,082,920.00 108.29		3.76 %	37,500.00	16,354.17
WELLS FARGO & COMPANY SER MTN CALL 10/30/24 @ 100 VAR% DUE 10/30/2025 RATING: A1 (95000U2H5) 20-42-002-***0415	141,573.30 148,000	143,969.96 97.2770		0.06 %	2,396.66	141,573.30 95.66		2.48 %	3,560.88	2,383.81
WELLS FARGO & COMPANY SERIES MTN CALL 2/11/25 @ 100 VAR% DUE 02/11/2026 RATING: A1 (95000U2K8) 20-42-002-***0415	36,860.07 39,000	37,534.38 96.2420		0.02 %	674.31	36,860.07 94.51		2.25 %	843.96	328.21
WELLS FARGO & COMPANY SR UNSEC CALL 04/29/25 @ 100 VAR% DUE 04/30/2026 RATING: A1 (95000U2N2) 20-42-002-***0415	61,423.56 66,000	63,252.42 95.8370		0.03 %	1,828.86	59,848.80 90.68		2.29 %	1,444.08	244.69



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Corporate debt

Description [Cusip]	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss		Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit								
WELLS FARGO & COMPANY	198,582.75	206.084.25	91.5930		0.09 %	7,501.50	234,936.00	104.42		2.62 %	5,384.25	433.73
SER MTN CALL 06/02/2027 @ 100	225,000											
VAR% DUE 06/02/2028												
RATING: A1												
[95000U2S1]												
20-42-002-***0415												
WELLS FARGO & COMPANY	51,386.40	53,278.62	87.3420		0.03 %	1,892.22	61,000.00	100.00		3.84 %	2,043.50	675.49
SER MTN CALL 03/02/2032	61,000											
VAR% DUE 03/02/2033												
RATING: A1												
[95000U2U6]												
20-42-002-***0415												
WELLS FARGO COMMERCIAL MORTGAGE	37,876.56	38,432.00	96.0800		0.02 %	555.44	37,876.56	94.69		4.36 %	1,673.60	139.47
SERIES 2018 C45 CLASS A4	40,000											
04.184 % DUE 06/15/2051												
RATING: AAA												
[95001NAY4]												
20-42-002-***0415												
WESTLAKE AUTOMOBILE RECEIVABLE	109,994.56	109,695.30	99.7230		0.05 %	- 299.26	109,994.56	100.00		5.23 %	5,731.00	254.71
SERIES 2023 1A CLASS A3	110,000											
06.020% DUE 01/18/2028												
RATING: N/A												
[96042XAD7]												
20-42-002-***0415												
Total corporate debt	\$97,240,564.28	\$99,629,009.53			40.10 %	\$2,388,445.25	\$105,448,514.14			4.26 %	\$4,242,396.14	\$953,706.65



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Corporate stock - common

Description (Symbol)	Value last statement	Quantity	Current market value	% of total portfolio	Unrealized gain/loss	Avg. original value at PNC per unit	Total original value at PNC	Current yield	Estimated annual income	Accrued income
ARCH CAPITAL GROUP LTD (ACGL)	\$192,532.93	3,050	\$226,523.50	0.09 %	\$33,990.57	\$188,580.43	\$61.83			
SEDOL 2740542			\$74.2700							
ISIN BMG0450A1053										
20-42-002-***4203										
ACCENTURE PLC CLASS A (ACN)	667,633.68	2,502	877,976.82	0.35 %	210,343.14	316,476.64	126.49	1.48 %	12,910.32	
SEDOL B4BNMY3			350.9100							
ISIN IE00B4BNMY34										
20-42-002-***4198										
EATON CORP PLC (ETN)	401,347.41	2,556	615,535.92	0.25 %	214,188.51	388,636.95	152.05	1.57 %	9,610.56	
SEDOL B8KQK82			240.8200							
ISIN IE00B8KQK827										
20-42-002-***4198										
JAZZ PHARMACEUTICALS PLC (JAZZ)	110,547.50	700	86,100.00	0.04 %	- 24,447.50	104,275.35	148.96			
SEDOL B4Q5ZN4			123.0000							
ISIN IE00B4Q5ZN47										
20-42-002-***4203										
NEW LINDE PLC (LIN)	650,729.10	1,995	819,366.45	0.33 %	168,637.35	300,947.55	150.85	1.36 %	11,092.20	
SEDOL BNZHB81			410.7100							
ISIN IE00059Y5762										
20-42-002-***4198										
NEW LINDE PLC (LIN)	111,343.90	285	117,052.35	0.05 %	5,708.45	111,343.90	390.68	1.36 %	1,584.60	
SEDOL BNZHB81			410.7100							
ISIN IE00059Y5762										
20-42-002-***4203										
TRANE TECHNOLOGIES PLC (TT)	355,678.44	2,116	516,092.40	0.21 %	160,413.96	143,363.35	67.75	1.38 %	7,109.76	
SEDOL BK9ZQ96			243.9000							
ISIN IE00BK9ZQ967										
20-42-002-***4198										
ABBOTT LABORATORIES INC (ABT)	634,197.10	6,024	663,061.68	0.27 %	28,864.58	688,259.72	114.25	2.00 %	13,252.80	
20-42-002-***4198			110.0700							
ABBVIE INC (ABBV)	641,106.87	3,967	614,765.99	0.25 %	- 26,340.88	360,028.44	90.76	4.01 %	24,595.40	
20-42-002-***4198			154.9700							



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Corporate stock - common

Description (Symbol)	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ALPHABET INC/CA-CL A (GOOGL)	608,939.71	911,477.25	0.36 %	302,537.54	394,209.32			
20-42-002-***4203	6,525	139,690			60.42			
AMAZON COM INC (AMZN)	625,528.54	877,453.50	0.35 %	251,924.96	591,431.57			
20-42-002-***4203	5,775	151,940			102.41			
AMEREN CORP (AEE)	117,337.16	95,850.50	0.04 %	- 21,486.66	77,444.50	3.71 %	3,551.00	
20-42-002-***4203	1,325	72,340			58.45			
AMERICAN EXPRESS CO (AXP)	480,039.75	608,667.66	0.24 %	128,627.91	407,443.19	1.50 %	9,097.20	
20-42-002-***4198	3,249	187,340			125.41			
AMERICAN EXPRESS CO (AXP)	121,893.75	154,555.50	0.07 %	32,661.75	145,377.77	1.50 %	2,310.00	
20-42-002-***4203	825	187,340			176.22			
AMERICAN TOWER CORP (AMT)	544,355.98	657,570.48	0.26 %	113,214.50	544,355.98	2.99 %	19,646.70	5,178.20
20-42-002-***4198	3,046	215,880			178.71			
AMERICAN WATER WORKS CO INC (AWK)	175,283.00	151,788.50	0.06 %	- 23,494.50	148,332.88	2.15 %	3,254.50	
20-42-002-***4203	1,150	131,990			128.99			
AMETEK INC NEW (AME)	147,103.00	173,134.50	0.07 %	26,031.50	120,238.35	0.68 %	1,176.00	
20-42-002-***4203	1,050	164,890			114.51			
AMGEN INC (AMGN)	120,984.28	122,408.50	0.05 %	1,424.22	120,984.28	3.13 %	3,825.00	
20-42-002-***4203	425	288,020			284.67			
ELEVANCE HEALTH INC (ELV)	601,203.93	556,912.36	0.22 %	- 44,291.57	377,445.76	1.39 %	7,700.12	
20-42-002-***4198	1,181	471,560			319.60			
APPLE INC (AAPL)	1,322,687.88	1,935,696.62	0.77 %	613,008.74	667,122.39	0.50 %	9,651.84	
20-42-002-***4198	10,054	192,530			66.35			
APPLE INC (AAPL)	954,688.00	1,386,216.00	0.55 %	431,528.00	335,883.20	0.50 %	6,912.00	
20-42-002-***4203	7,200	192,530			46.65			
ARISTA NETWORKS INC (ANET)	157,755.00	306,163.00	0.13 %	148,408.00	173,727.76			
20-42-002-***4203	1,300	235,510			133.64			
ASTRAZENECA PLC (AZN)	152,550.00	151,537.50	0.06 %	- 1,012.50	150,258.03	2.11 %	3,195.00	
SPONS ADR	2,250	67,350			66.78			
20-42-002-***4203								
AUTOZONE INC (AZO)	160,687.09	168,064.65	0.07 %	7,377.56	143,045.22			
20-42-002-***4203	65	2,585,610			2,200.70			



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Corporate stock - common

Description (Symbol)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit	Avg. original value at PNC per unit							
BANK OF AMERICA CORP (BAC)	204,061.00	217,171.50	217,171.50		0.09 %	13,110.50	193,338.20	2.86 %	6,192.00		
20-42-002-***4203	6,450	33,6700	33,6700				29,97				
BERKSHIRE HATHAWAY INC (BRKB)	259,476.00	299,594.40	299,594.40		0.12 %	40,118.40	130,989.10				
CLASS B	840	356.6600	356.6600				155.94				
20-42-002-***4203											
BLACKROCK INC (BLK)	145,269.15	166,419.00	166,419.00		0.07 %	21,149.85	90,196.94	2.52 %	4,182.00		
20-42-002-***4203	205	811.8000	811.8000				439.99				
BOEING CO (BA)	286,051.18	371,440.50	371,440.50		0.15 %	85,389.32	264,094.81				
20-42-002-***4203	1,425	260.6600	260.6600				185.33				
BROADCOM INC (AVGO)	607,215.18	1,212,247.50	1,212,247.50		0.48 %	605,032.32	504,077.32	1.89 %	22,806.00		
20-42-002-***4198	1,086	1,116.2500	1,116.2500				464.16				
BROADCOM INC (AVGO)	195,695.50	390,687.50	390,687.50		0.16 %	194,992.00	206,028.19	1.89 %	7,350.00		
20-42-002-***4203	350	1,116.2500	1,116.2500				588.65				
CADENCE DESIGN SYSTEMS INC (CDNS)	231,821.84	251,942.25	251,942.25		0.10 %	20,120.41	231,821.84				
20-42-002-***4203	925	272.3700	272.3700				250.62				
CELSIUS HOLDINGS INC (CELH)	191,658.77	298,497.00	298,497.00		0.12 %	106,838.23	191,658.77				
20-42-002-***4203	5,475	54.5200	54.5200				35.01				
CHEVRON CORPORATION (CVX)	700,133.39	587,988.72	587,988.72		0.24 %	- 112,144.67	469,248.46	4.38 %	25,701.84		
20-42-002-***4198	3,942	149.1600	149.1600				119.04				
CHEVRON CORPORATION (CVX)	242,311.50	201,366.00	201,366.00		0.08 %	- 40,945.50	150,609.38	4.38 %	8,802.00		
20-42-002-***4203	1,350	149.1600	149.1600				111.56				
COMCAST CORPORATION CL A (CMCSA)	500,714.12	614,557.75	614,557.75		0.25 %	113,843.63	538,016.39	2.83 %	17,378.60		
20-42-002-***4198	14,015	43.8500	43.8500				38.39				
COMCAST CORPORATION CL A (CMCSA)	126,552.12	123,876.25	123,876.25		0.05 %	- 2,675.87	126,552.12	2.83 %	3,503.00		
20-42-002-***4203	2,825	43.8500	43.8500				44.80				
CONOCOPHILLIPS (COP)	277,931.08	275,666.25	275,666.25		0.11 %	- 2,264.83	178,123.04	2.00 %	5,510.00		
20-42-002-***4203	2,375	116.0700	116.0700				75.00				
CONSTELLATION BRANDS INC (STZ)	231,626.36	205,487.50	205,487.50		0.09 %	- 26,138.86	231,626.36	1.48 %	3,026.00		
CL A	850	241.7500	241.7500				272.50				
20-42-002-***4203											
COSTCO WHOLESALE CORP (COST)	198,577.50	287,134.80	287,134.80		0.12 %	88,557.30	78,317.26	0.62 %	1,774.80		6,525.00
20-42-002-***4203	435	660.0800	660.0800				180.04				



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Corporate stock - common

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	Quantity	price per unit	Current	Avg. original value at PNC per unit			Avg. original value at PNC per unit	Estimated annual income			
DANAHER CORP (DHR)	138,827.54	138,804.00	138,804.00	94,349.61	0.06 %	- 20,023.54	157.25	668.00	0.47 %	144.00	
20-42-002-***4203	600	231.3400	231.3400								
DEERE & CO (DE)	160,785.00	149,951.25	149,951.25	44,626.61	0.06 %	- 10,833.75	119.00	2,205.00	1.48 %	551.25	
20-42-002-***4203	375	399.8700	399.8700								
ELF BEAUTY INC (ELF)	244,372.00	360,850.00	360,850.00	244,372.00	0.15 %	116,478.00	97.75				
20-42-002-***4203	2,500	144.3400	144.3400								
EQUINIX INC (EQIX)	256,493.40	253,697.85	253,697.85	256,493.40	0.10 %	- 2,795.55	814.26	5,367.60	2.12 %		
20-42-002-***4203	315	805.3900	805.3900								
EXELIXIS INC (EXEL)	123,815.42	138,542.25	138,542.25	123,815.42	0.06 %	14,726.83	21.44				
20-42-002-***4203	5,775	23.9900	23.9900								
EXPEDIA GROUP INC (EXPE)	156,189.84	189,737.50	189,737.50	156,189.83	0.08 %	33,547.66	124.95	1,700.00	0.90 %		
20-42-002-***4203	1,250	151.7900	151.7900								
EXXON MOBIL CORP (XOM)	656,643.30	579,784.02	579,784.02	656,643.30	0.23 %	- 76,859.28	113.23	22,036.20	3.81 %		
20-42-002-***4198	5,799	99.9800	99.9800								
EXXON MOBIL CORP (XOM)	253,690.00	229,954.00	229,954.00	155,272.67	0.10 %	- 23,736.00	67.51	8,740.00	3.81 %		
20-42-002-***4203	2,300	99.9800	99.9800								
META PLATFORMS INC (META)	396,222.68	548,638.00	548,638.00	396,222.68	0.22 %	152,415.32	255.63	3,100.00	0.57 %		
20-42-002-***4203	1,550	353.9600	353.9600								
FEDEX CORPORATION (FDX)	174,803.77	183,403.25	183,403.25	174,803.77	0.08 %	8,599.48	241.11	3,654.00	2.00 %	913.50	
20-42-002-***4203	725	252.9700	252.9700								
FIDELITY NATIONAL INFORMATION (FIS)	350,309.55	310,141.41	310,141.41	425,513.46	0.13 %	- 40,168.14	82.42	7,434.72	2.40 %		
20-42-002-***4198	5,163	60.0700	60.0700								
GE HEALTHCARE TECHNOLOG-W/I (GEHC)	201,454.07	202,965.00	202,965.00	201,454.07	0.08 %	1,510.93	76.74	315.00	0.16 %		
20-42-002-***4203	2,625	77.3200	77.3200								
GLOBAL PAYMENTS INC-W/I (GPN)	99,320.00	127,000.00	127,000.00	125,767.37	0.05 %	27,680.00	125.77	1,000.00	0.79 %		
20-42-002-***4203	1,000	127.0000	127.0000								
HOME DEPOT INC (HD)	110,551.00	121,292.50	121,292.50	67,426.83	0.05 %	10,741.50	192.65	3,150.00	2.60 %		
20-42-002-***4203	350	346.5500	346.5500								
HONEYWELL INTL INC (HON)	522,249.10	511,063.27	511,063.27	331,482.33	0.21 %	- 11,185.83	136.02	10,527.84	2.06 %		
20-42-002-***4198	2,437	209.7100	209.7100								
HOWMET AEROSPACE INC (HWM)	209,345.36	267,894.00	267,894.00	187,119.23	0.11 %	58,548.64	37.80	990.00	0.37 %		
20-42-002-***4203	4,950	54.1200	54.1200								



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	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit			Avg. original value at PNC per unit				
ITRON, INC. (ITRI)	83,359.95		92,499.75		0.04 %	9,139.80	83,359.95				
20-42-002-***4203	1,225		75.5100				68.05				
JPMORGAN CHASE & CO (JPM)	633,890.70		804,062.70		0.32 %	170,172.00	437,487.60		2.47 %	19,853.40	
20-42-002-***4198	4,727		170.1000				92.55				
JPMORGAN CHASE & CO (JPM)	284,962.50		361,462.50		0.15 %	76,500.00	203,422.29		2.47 %	8,925.00	
20-42-002-***4203	2,125		170.1000				95.73				
LAM RESEARCH CORP (LRCX)	164,921.25		274,141.00		0.11 %	109,219.75	123,553.06		1.03 %	2,800.00	700.00
20-42-002-***4203	350		783.2600				353.01				
LEIDOS HOLDINGS INC-W/ (LDOS)	109,698.38		116,358.00		0.05 %	6,659.62	109,698.38		1.41 %	1,634.00	
20-42-002-***4203	1,075		108.2400				102.05				
LIBERTY MEDIA CORP-LIB-NEW-C (FWONK)	139,748.54		129,416.50		0.06 %	- 10,332.04	141,899.61				
20-42-002-***4203	2,050		63.1300				69.22				
ELI LILLY & CO (LLY)	265,234.00		422,617.00		0.17 %	157,383.00	139,758.35		0.90 %	3,770.00	
20-42-002-***4203	725		582.9200				192.77				
LOWES COMPANIES INC (LOW)	575,405.12		642,724.40		0.26 %	67,319.28	259,302.70		1.98 %	12,707.20	
20-42-002-***4198	2,888		222.5500				89.79				
LULULEMON ATHLETICA INC (LULU)	197,035.58		288,878.85		0.12 %	91,843.27	197,035.58				
20-42-002-***4203	565		511.2900				348.74				
MANHATTAN ASSOCS INC (MANH)	154,785.00		274,533.00		0.11 %	119,748.00	190,141.05				
20-42-002-***4203	1,275		215.3200				149.13				
MARSH & MCLENNAN (MMC)	532,101.09		609,903.93		0.24 %	77,802.84	252,992.77		1.50 %	9,141.96	
COMPANIES INC	3,219		189.4700				78.59				
20-42-002-***4198											
MARRIOTT INTERNATIONAL INC (MAR)	178,343.68		264,974.25		0.11 %	86,630.57	189,456.74		0.93 %	2,444.00	
CL A	1,175		225.5100				161.24				
20-42-002-***4203											
MASTERCARD INC CL A (MA)	568,190.82		696,917.34		0.28 %	128,726.52	576,732.34		0.62 %	4,313.76	
20-42-002-***4198	1,634		426.5100				352.96				
MASTERCARD INC CL A (MA)	234,422.85		285,761.70		0.12 %	51,338.85	85,802.93		0.62 %	1,768.80	
20-42-002-***4203	670		426.5100				128.06				
MCDONALD'S CORP (MCD)	422,501.88		468,782.31		0.19 %	46,280.43	317,147.92		2.26 %	10,561.08	
20-42-002-***4198	1,581		296.5100				200.60				



PAVERS & RB ANN CONS CONS
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Account number 20-42-502-***4245
January 1, 2023 - December 29, 2023

Detail

Corporate stock - common

Description (Symbol)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current	Avg. original value at PNC per unit							
MCKESSON CORPORATION (MCK)	215,694.00	266,213.50	462,9800	132,285.10	0.11 %	50,519.50	230.06	1,426.00	0.54 %	1,426.00	356.50
20-42-002-***4203	575										
MERCK & CO INC (MRK)	241,002.25	237,118.50	109,0200	154,663.23	0.10 %	- 3,883.75	71.11	6,699.00	2.83 %	6,699.00	1,674.75
20-42-002-***4203	2,175										
METLIFE INC. (MET)	186,575.66	173,591.25	66,1300	173,995.14	0.07 %	- 12,984.41	66.28	5,460.00	3.15 %	5,460.00	
20-42-002-***4203	2,625										
MICROSOFT CORP (MSFT)	1,211,091.00	1,899,002.00	376,0400	595,515.79	0.75 %	687,911.00	117.92	15,150.00	0.80 %	15,150.00	
20-42-002-***4198	5,050										
MICROSOFT CORP (MSFT)	931,942.10	1,442,113.40	376,0400	334,939.57	0.57 %	510,171.30	87.34	11,505.00	0.80 %	11,505.00	
20-42-002-***4203	3,835										
MICRON TECHNOLOGY INC (MUJ)	107,190.00	128,010.00	85,3400	107,190.00	0.06 %	20,820.00		690.00	0.54 %	690.00	172.50
20-42-002-***4203	1,500										
MONDELEZ INTERNATIONAL (MDLZ)	443,555.75	482,021.65	72,4300	303,706.89	0.19 %	38,465.90	45.64	11,313.50	2.35 %	11,313.50	2,828.38
20-42-002-***4198	6,655										
MORGAN STANLEY (MS)	225,058.70	249,443.75	93,2500	225,058.70	0.10 %	24,385.05	84.13	9,095.00	3.65 %	9,095.00	
20-42-002-***4203	2,675										
MOTOROLA SOLUTIONS INC (MSI)	720,041.74	874,773.46	313,0900	426,685.79	0.35 %	154,731.72	152.72	10,952.48	1.26 %	10,952.48	2,738.12
20-42-002-***4198	2,794										
NASDAQ INC (NDAQ)	225,677.63	241,281.00	58,1400	225,677.63	0.10 %	15,603.37	54.38	3,652.00	1.52 %	3,652.00	
20-42-002-***4203	4,150										
NEXTERA ENERGY INC (NEE)	778,529.24	609,951.08	60,7400	488,055.99	0.24 %	- 168,578.16	48.60	20,686.52	3.40 %	20,686.52	
20-42-002-***4198	10,042										
NEXTERA ENERGY INC (NEE)	183,920.00	133,628.00	60,7400	56,073.83	0.06 %	- 50,292.00	25.49	4,532.00	3.40 %	4,532.00	
20-42-002-***4203	2,200										
NORTHROP GRUMMAN CORPORATION (NOC)	315,416.66	313,653.80	468,1400	310,865.89	0.13 %	- 1,762.86	463.98	5,011.60	1.60 %	5,011.60	
20-42-002-***4198	670										
NUCOR CORP (NUE)	188,543.89	248,007.00	174,0400	93,991.35	0.10 %	59,463.11	65.96	3,078.00	1.25 %	3,078.00	769.50
20-42-002-***4203	1,425										
NVIDIA CORP (NVDA)	304,806.13	668,547.00	495,2200	232,160.10	0.27 %	363,740.87	171.97	216.00	0.04 %	216.00	
20-42-002-***4203	1,350										
PACKAGING CORP PKG (PKG)	274,750.68	349,930.68	162,9100	185,141.60	0.14 %	75,180.00	86.19	10,740.00	3.07 %	10,740.00	2,685.00
20-42-002-***4198	2,148										



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Description (Symbol)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current	Avg. original value at PNC per unit							
PALO ALTO NETWORKS INC (PANW)	205,821.50	434,948.00		0.18 %	229,126.50	270,010.59					
20-42-002-***4203	1,475	294,8800				183.06					
PENUMBRA INC (PEN)	186,748.49	173,562.60		0.07 %	- 13,185.89	186,748.49					
20-42-002-***4203	690	251,5400				270.65					
PEPSICO INC (PEP)	484,530.12	455,510.88		0.18 %	- 29,019.24	296,709.90		2.98 %	13,570.92	3,392.73	
20-42-002-***4198	2,682	169,8400				110.63					
PEPSICO INC (PEP)	180,660.00	169,840.00		0.07 %	- 10,820.00	108,866.93		2.98 %	5,060.00	1,265.00	
20-42-002-***4203	1,000	169,8400				108.87					
PHILIP MORRIS INTERNAT-W/I (PM)	506,994.16	472,281.60		0.19 %	- 34,712.56	457,847.56		5.53 %	26,104.00	6,526.00	
20-42-002-***4198	5,020	94,0800				91.20					
PIONEER NAT RES CO (PXD)	187,902.98	185,526.00		0.08 %	- 2,376.98	153,004.15		4.87 %	9,025.50		
20-42-002-***4203	825	224,8800				185.46					
PROCTER & GAMBLE CO (PG)	166,828.50	161,194.00		0.07 %	- 5,634.50	103,491.17		2.57 %	4,139.30		
20-42-002-***4203	1,100	146,5400				94.08					
PROLOGIS INC (PLD)	662,480.25	792,468.50		0.32 %	129,988.25	833,165.36		2.89 %	22,828.80		
20-42-002-***4198	5,945	133,3000				140.15					
QUANTA SVCS INC (PWR)	192,375.00	291,330.00		0.12 %	98,955.00	144,113.37		0.17 %	486.00	121.50	
20-42-002-***4203	1,350	215,8000				106.75					
REGENERON PHARMACEUTICALS INC (REGN)	151,512.90	184,440.90		0.08 %	32,928.00	131,181.64					
20-42-002-***4203	210	878,2900				624.67					
RESTAURANT BRANDS INTERN-W/I (QSR)	187,218.83	220,717.25		0.09 %	33,498.42	177,977.49		2.97 %	6,554.00	1,553.75	
SEDOL BTB8WD8	2,825	78,1300				63.00					
20-42-002-***4203											
S&P GLOBAL INC (SPGI)	488,771.38	550,650.00		0.22 %	61,878.62	488,771.38		0.83 %	4,550.00		
20-42-002-***4198	1,250	440,5200				391.02					
SALESFORCE INC (CRM)	174,276.84	249,983.00		0.10 %	75,706.16	174,276.83		0.61 %	1,520.00		
20-42-002-***4203	950	263,1400				183.45					
SCHWAB CHARLES CORP NEW (SCHW)	743,985.58	623,465.60		0.25 %	- 120,519.98	482,665.07		1.46 %	9,062.00		
20-42-002-***4198	9,062	68,8000				53.26					
SERVICE NOW INC (NOW)	213,717.52	310,855.60		0.13 %	97,138.08	213,717.52					
20-42-002-***4203	440	706,4900				485.72					



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Description (Symbol)	Value last statement	Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
		Quantity	price per unit			Avg. original value at PNC per unit	value at PNC			
SUPER MICRO COMPUTER INC (SMCI)	137,411.85	475	135,023.50	0.06 %	- 2,388.35	137,411.85	289.29			
20-42-002-***4203			284.2600							
TJX COMPANIES INC NEW (TJX)	499,171.60	6,271	588,282.51	0.24 %	89,110.91	423,372.80	67.51	1.42 %	8,340.43	
20-42-002-***4198			93.8100							
TJX COMPANIES INC NEW (TJX)	188,719.72	2,075	194,655.75	0.08 %	5,936.03	188,719.72	90.95	1.42 %	2,759.75	
20-42-002-***4203			93.8100							
TKO GROUP HOLDINGS INC (TKO)	66,807.00	975	79,540.50	0.04 %	12,733.50	58,424.82	59.92	0.59 %	468.00	
20-42-002-***4203			81.5800							
T-MOBILE US INC (TMUS)	176,366.00	1,225	196,404.25	0.08 %	20,038.25	166,358.37	135.80	1.63 %	3,185.00	
20-42-002-***4203			160.3300							
TECK RESOURCES LTD CL B (TECK)	168,855.32	4,025	170,136.75	0.07 %	1,281.43	168,855.32	41.95	0.87 %	1,469.13	
ISIN CA8787422044			42.2700							
SEDOL 2124533										
20-42-002-***4203										
TEXAS INSTRUMENTS INC (TXN)	583,391.82	3,531	601,894.26	0.24 %	18,502.44	389,899.43	110.42	3.06 %	18,361.20	
20-42-002-***4198			170.4600							
TEXAS ROADHOUSE INC (TXRH)	198,015.45	2,100	256,683.00	0.11 %	58,667.55	182,338.91	86.83	2.00 %	5,124.00	
20-42-002-***4203			122.2300							
TRADE DESK INC/THE -CLASS A (TTD)	223,305.70	3,125	224,875.00	0.09 %	1,569.30	223,305.70	71.46			
20-42-002-***4203			71.9600							
THERMO FISHER SCIENTIFIC INC (TMO)	101,877.65	185	98,196.15	0.04 %	- 3,681.50	50,428.29	272.59	0.30 %	288.60	66.75
20-42-002-***4203			530.7900							
THE TRAVELERS COS INC (TRV)	206,239.00	1,100	209,539.00	0.09 %	3,300.00	198,957.59	180.87	2.10 %	4,400.00	
20-42-002-***4203			190.4900							
UBER TECHNOLOGIES INC (UBER)	218,897.84	6,025	370,959.25	0.15 %	152,061.41	218,897.84	36.33			
20-42-002-***4203			61.5700							
UNION PACIFIC CORP (UNP)	390,534.02	1,886	463,239.32	0.19 %	72,705.30	230,061.54	121.98	2.12 %	9,807.20	
20-42-002-***4198			245.6200							
UNITEDHEALTH GROUP INC (UNH)	929,935.72	1,754	923,428.38	0.37 %	- 6,507.34	339,711.61	193.68	1.43 %	13,190.08	
20-42-002-***4198			526.4700							
UNITEDHEALTH GROUP INC (UNH)	185,563.00	350	184,264.50	0.08 %	- 1,298.50	83,816.28	239.48	1.43 %	2,632.00	
20-42-002-***4203			526.4700							



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Description (Symbol)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current	Avg. original value at PNC per unit							
VERRA MOBILITY CORP (VRRM)	47,934.36	54,120.50		47,934.36	0.03 %	6,186.14	47,934.36				
20-42-002-***4203	2,350	23,0300		20.40							
VERTEX PHARMACEUTICALS INC (VRTX)	197,507.19	264,478.50		197,507.19	0.11 %	66,971.31	303.86				
20-42-002-***4203	650	406,8900		303.86							
VERTIV HOLDINGS LLC (VRT)	304,324.19	405,853.50		304,324.19	0.16 %	101,529.31	36.01	0.06 %	211.25		
20-42-002-***4203	8,450	48,0300		36.01							
VICI PROPERTIES INC (VICI)	258,928.43	253,446.00		258,928.43	0.10 %	-5,482.43	32.57	5.21 %	13,197.00	3,299.25	
20-42-002-***4203	7,950	31,8800		32.57							
VIMEO INC-WHEN ISSUED (VMEQ)	3.43	3.92		13.61	0.01 %	0.49					
20-42-002-***4203	1	3,9200		13.61							
WEC ENERGY GROUP INC (WEC)	578,030.40	518,908.05		444,790.35	0.21 %	-59,122.35		3.97 %	20,591.10		
20-42-002-***4198	6,165	84,1700		72.15							
WALMART INC (WMT)	432,175.92	480,517.20		436,998.48	0.19 %	48,341.28	143.37	0.53 %	2,529.84	1,737.36	
20-42-002-***4198	3,048	157,6500		143.37							
WELLS FARGO & COMPANY (WFC)	237,275.00	283,015.00		289,707.50	0.12 %	45,740.00	50.38	2.85 %	8,050.00		
20-42-002-***4203	5,750	49,2200		50.38							
XCEL ENERGY INC (XEL)	127,690.97	114,533.50		115,122.14	0.05 %	-13,157.47		3.54 %	4,051.50	962.00	
20-42-002-***4203	1,850	61,9100		62.23							
ZOETIS INC (ZTS)	551,071.34	589,544.19		551,071.34	0.24 %	38,472.85	184.49	0.88 %	5,161.54		
20-42-002-***4198	2,987	197,3700		184.49							
ZOETIS INC (ZTS)	195,482.40	217,107.00		195,482.40	0.09 %	21,624.60	177.71	0.88 %	1,900.80		
20-42-002-***4203	1,100	197,3700		177.71							
Total corporate stock - common	\$41,568,056.86	\$49,817,509.56	20.05 %	\$8,249,452.70	\$31,704,248.27	1.51 %	\$754,314.84	\$44,159.04			



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Other assets

Description [Cusip]	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current	price per unit			Avg. original value at PNC per unit	annual income			
ARCADIA CA PENSION OBLIG TXBL REV	\$327,253.50	\$337,323.00		\$96.3780	0.14 %	\$10,069.50	\$350,000.00	\$3,437.00	1.02 %	\$286.42	
00.982% DUE 12/01/2024	350,000						\$100.00				
NOT RATED											
[039063AD4]											
20-42-002-***4180											
BELMONT-REDWOOD SHORES CA SCH	290,287.20	307,310.90			0.13 %	17,023.70	370,000.00	6,867.20	2.24 %	2,861.33	
REF-SER A- GO	370,000	83.0570					100.00				
01.856% DUE 08/01/2031											
RATING: AA1											
[080495HU1]											
20-42-002-***4180											
BERKS CNTY PA	550,156.80	576,601.60			0.23 %	26,444.80	640,000.00	14,950.40	2.60 %	1,910.33	
REF-SER B GO	640,000	90.0940					100.00				
02.336% DUE 11/15/2029											
RATING: AAA											
[084509WY0]											
20-42-002-***4180											
BROWARD CNTY FL ARPT SYS REVEN	850,580.00	898,930.00			0.36 %	48,350.00	1,000,000.00	25,340.00	2.82 %	6,335.00	
REF-SER C REV	1,000,000	89.8930					100.00				
02.534% DUE 10/01/2029											
RATING: A1											
[114894ZQ4]											
20-42-002-***4180											
BROWARD CNTY FL ARPT SYS REVEN	789,540.00	863,720.00			0.34 %	74,180.00	789,540.00	30,340.00	3.52 %	7,585.00	
REF-SER C REV CALL 10/01/29	1,000,000	86.3720					78.95				
03.034% DUE 10/01/2033											
RATING: A1											
[114894ZU5]											
20-42-002-***4180											



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[illegible]



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	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit							
COLUMBUS OH	152,773.50	157,711.95	157,711.95	165,000.00	0.07 %	4,938.45	165,000.00	100.00	3.82 %	6,017.55	1,504.39
SER D GO	165,000	95.5830	95.5830								
03.647% DUE 04/01/2031											
RATING: AAA											
[199492Z69]											
20-42-002-***4180											
CMWLTH FING AUTH PA	193,953.90	200,833.50	200,833.50	193,953.90	0.08 %	6,879.60	193,953.90	92.36	3.70 %	7,415.10	617.92
PLANCON PR REV	210,000	95.6350	95.6350								
03.531% DUE 06/01/2028											
RATING: A1											
[20281PKP6]											
20-42-002-***4180											
CONNECTICUT ST	932,370.00	966,840.00	966,840.00	1,000,000.00	0.39 %	34,470.00	1,000,000.00	100.00	3.55 %	34,320.00	7,245.33
SER A GO	1,000,000	96.6840	96.6840								
03.432% DUE 04/15/2028											
RATING: AA3											
[20772KGS2]											
20-42-002-***4180											
CORONA CA PENSN OBLIG	672,547.50	699,257.70	699,257.70	710,000.00	0.28 %	26,710.20	710,000.00	100.00	0.73 %	5,041.00	840.17
TXBL REV	710,000	98.4870	98.4870								
00.710% DUE 05/01/2024											
NOT RATED											
[21969AAC6]											
20-42-002-***4180											
DIST OF COLUMBIA REVENUE	803,731.20	808,872.60	808,872.60	820,000.00	0.32 %	5,141.40	888,576.60	108.36	3.99 %	32,242.40	2,686.87
SOUTHWEST REV	820,000	98.6430	98.6430								
03.932% DUE 06/01/2025											
RATING: AA2											
[25483VPW8]											
20-42-002-***4180											



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	Quantity	price per unit	Current	price per unit			Avg. original value at PNC per unit	value at PNC			
HAWAII ST	217,074.90	225,544.55	92,0590		0.09 %	8,469.65	245,000.00	100.00	1.40 %	3,143.35	785.84
SER GE GO	245,000										
01.283% DUE 10/01/2026											
RATING: AA2											
[619792D52]											
20-42-002-***4180											
HONOLULU CITY & CNTY HI BR	498,503.50	518,804.00	94,3280		0.21 %	20,300.50	550,000.00	100.00	2.05 %	10,631.50	5,315.75
REF-SER B REV	550,000										
01.933% DUE 07/01/2026											
NOT RATED											
[638689LP4]											
20-42-002-***4180											
ILLINOIS ST GENERAL OBLIGATION	958,140.00	989,440.00	98,9440		0.39 %	31,300.00	958,140.00	95.81	5.16 %	51,000.00	4,250.00
UNLTD TAXABLE PENSION BOOK ENTRY	1,000,000										
05.100% DUE 06/01/2033											
RATING: A3											
[652151LF8]											
20-42-002-***4180											
JPN BANK FOR INTL COOP	199,118.00	202,664.00	101,3320		0.08 %	3,546.00	199,118.00	99.56	4.57 %	9,250.00	4,162.50
SEDOL BMTKJ01SIN US471048CX48	200,000										
04.625% DUE 07/19/2028											
RATING: A1											
[671048CX4]											
20-42-002-***0415											
KING CNTY WA PUBLIC HOSP DIST	209,664.00	216,418.80	83,2380		0.09 %	6,754.80	260,000.00	100.00	2.65 %	5,722.60	476.88
REF GO	260,000										
02.201% DUE 12/01/2031											
RATING: A1											
[694791SU1]											
20-42-002-***4180											



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		Current price per unit	Current			Avg. original value at PNC per unit	value at PNC			
LAKOTA OH LOCAL SCH DISTBUTLER REF-SERA GO 03.500% DUE 12/01/2027 RATING: AA1 [51280UCZ8] 20-42-002-***4180	522,742.00 550,000	534,765.00 97.2300		0.22 %	12,023.00	635,008.00 115.46		3.60 %	19,250.00	1,604.17
LAREDO CLG TX REF GO 02.642% DUE 08/01/2030 RATING: AA3 [51677RAK1] 20-42-002-***4180	420,660.00 500,000	443,575.00 88.7150		0.18 %	22,915.00	500,000.00 100.00		2.98 %	13,210.00	5,504.17
MAINE ST HSG AUTH ENERGY HSG & SER 2 REV 01.450% DUE 06/15/2027 RATING: AA3 [56052UBS0] 20-42-002-***4180	430,110.00 500,000	446,875.00 89.3750		0.18 %	16,765.00	500,000.00 100.00		1.63 %	7,250.00	322.22
MANATEE CNTY FL PORT AUTH REF REV CALL 04/01/31 02.237% DUE 10/01/2031 RATING: AAA [561850LQ9] 20-42-002-***4180	404,675.00 500,000	423,875.00 84.7750		0.17 %	19,200.00	508,330.00 101.67		2.64 %	11,185.00	2,796.25
MASSACHUSETTS ST HSG FIN AGY H SER 226-SO REV 05.475% DUE 06/01/2032 RATING: AA1 [57587GTD7] 20-42-002-***4180	552,178.00 550,000	564,679.50 102.6690		0.23 %	12,501.50	550,000.00 100.00		5.34 %	30,112.50	2,509.37



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Detail

Other assets

Description [Cusip]	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit							
MIAMI-DADE CNTY FL AVIATION RE	548,941.05	565,684.35	565,684.35	617,931.30	0.23 %	16,743.30	617,931.30	103.85	3.30 %	18,653.25	4,663.31
REF-SER B REV	595,000	95.0730	95.0730								
03.135% DUE 10/01/2027											
NOT RATED											
[59333P4M7]											
20-42-002-***4,180											
MICHIGAN ST FIN AUTH REVENUE	237,444.20	241,342.15	241,342.15	260,332.10	0.10 %	3,897.95	260,332.10	106.26	3.04 %	7,320.60	2,440.20
TXBL-SCHOO REV CALL 03/01/24	245,000	98.5070	98.5070								
VAR% DUE 09/01/2049											
RATING: AA2											
[59447TUG6]											
20-42-002-***4,180											
MONROVIA CA PENSN OBLG	959,670.00	973,870.00	973,870.00	1,000,000.00	0.39 %	14,200.00	1,000,000.00	100.00	3.25 %	31,630.00	5,271.67
REF REV	1,000,000	97.3870	97.3870								
03.163% DUE 05/01/2025											
NOT RATED											
[611581AQ2]											
20-42-002-***4,180											
MONTGOMERY CNTY PA HGR EDU & A	419,466.75	447,768.25	447,768.25	535,000.00	0.18 %	28,301.50	535,000.00	100.00	2.73 %	12,198.00	2,033.00
REF-MONTGO REV	535,000	83.6950	83.6950								
02.280% DUE 05/01/2031											
RATING: A1											
[613601DL4]											
20-42-002-***4,180											
NAVAJO CNTY AZ PLEDGED REVENUE	591,287.50	612,250.00	612,250.00	625,000.00	0.25 %	20,962.50	625,000.00	100.00	0.88 %	5,375.00	2,687.50
TXBL REV	625,000	97.9600	97.9600								
00.860% DUE 07/01/2024											
NOT RATED											
[63910MAP3]											
20-42-002-***4,180											



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Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC					
	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit			Current yield	Estimated annual income	Accrued income			
NEBRASKA ST INVESTMENT FIN AUT SER F REV NOT RATED (63968MT33) 20-42-002-***4,180	145,000	147,546.20	101.7560		0.06 %	2,546.20	145,000.00	100.00				2,672.66
NEW JERSEY ST EDUC TNL FACS AUT SETON HALL REV 03.343% DUE 07/01/2026 RATING: BAA1 (646066U40) 20-42-002-***4,180	932,550.00	954,000.00	954.0000		0.38 %	21,450.00	1,000,000.00	100.00	3.51 %	33,430.00		16,715.00
NEW YORK CITY NY TRANSITIONAL FUTURE TAX REV 02.000% DUE 05/01/2024 RATING: AA1 (64971WJ50) 20-42-002-***4,180	298,886.50	306,487.70	306.4870		0.13 %	7,601.20	298,102.20	96.16	2.03 %	6,200.00		1,033.33
NEW YORK CITY NY HSG DEV CORPM SUSTAINABL REV 03.296% DUE 05/01/2025 RATING: AA2 (64972CZ40) 20-42-002-***4,180	537,320.00	547,579.20	547.5792		0.22 %	10,259.20	560,000.00	100.00	3.38 %	18,457.60		3,076.27
NEW YORK ST DORM AUTH ST PERSO STATE PERS REV 02.152% DUE 03/15/2031 NOT RATED (64990FE26) 20-42-002-***4,180	797,770.00	846,940.00	846.9400		0.34 %	49,170.00	1,000,000.00	100.00	2.55 %	21,520.00		6,336.44



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Other assets

Description (Cusip)	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Avg. original value at PNC per unit							
N CHARLESTON SC PUBLIC FACS CO	541,154.25	576,470.25	576,470.25	85.4030	0.23 %	35,316.00	675,000.00	100.00	2.68 %	15,444.00	1,287.00
INSTALLMEN REV	675,000										
02.288% DUE 06/01/2031											
RATING: AA3											
[658564BH1]											
20-42-002-***4180											
NORTH CNTY CA FIRE PROT DIST P	419,715.00	438,885.00	438,885.00	87.7770	0.18 %	19,170.00	500,000.00	100.00	3.01 %	13,190.00	1,099.17
TXBL GO	500,000										
02.638% DUE 06/01/2030											
NOT RATED											
[65881CAK6]											
20-42-002-***4180											
OAKLAND CA	355,000.00	382,629.65	382,629.65	107.7830	0.16 %	27,629.65	355,000.00	100.00	5.25 %	20,057.50	4,067.22
SOCIAL BON GO	355,000										
05.650% DUE 07/15/2033											
RATING: AA1											
[672240ZA9]											
20-42-002-***4180											
OAKLAND CA UNIF SCH DIST ALAME	893,340.00	923,920.00	923,920.00	92.3920	0.37 %	30,580.00	907,960.00	90.80	4.18 %	38,550.00	16,062.50
REF-SER D GO CALL 08/01/27	1,000,000										
03.855% DUE 08/01/2032											
RATING: A1											
[672325F93]											
20-42-002-***4180											
OKLAHOMA CITY OK ECON DEV TRUS	836,911.25	853,790.00	853,790.00	97.5760	0.34 %	16,878.75	875,000.00	100.00	3.83 %	32,628.75	10,876.25
TXBL REV	875,000										
03.729% DUE 09/01/2027											
RATING: AA2											
[678553BC1]											
20-42-002-***4180											



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Description [Cusip]	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
ONTARIO (PROVINCE OF)	569,372.06	575,949.86	0.23 %	6,577.80	569,372.06	3.06 %	17,598.50	7,430.48
SEDOL 26FBAZ5 ISIN US68323AFC36	577,000	99.8180			98.68			
RATING: AA3 [68323AFC3]								
20-42-002-***4180								
OREGON ST DEPT OF ADMIN SVCS L	120,000.00	117,914.40	0.05 %	- 2,085.60	120,000.00	4.43 %	5,223.60	1,305.90
DEPT OF AD REV	120,000	98.2620			100.00			
04.353% DUE 04/01/2032								
RATING: AA2 [68607V4R3]								
20-42-002-***4180								
OREGON ST SUSTAINABI GO	585,431.25	603,137.50	0.24 %	17,706.25	625,000.00	4.19 %	25,231.25	4,205.21
04.037% DUE 05/01/2032	625,000	96.5020			100.00			
RATING: AA1 [68609T7M4]								
20-42-002-***4180								
PENNSYLVANIA ST ECON DEV FINGA	157,105.70	166,409.35	0.07 %	9,303.65	169,476.65	2.19 %	3,637.10	161.65
STATE SYST REV	185,000	89.9510			91.61			
01.966% DUE 06/15/2028								
RATING: AA3 [70869PMT1]								
20-42-002-***4180								
SAN BERNARDINO CITY CA UNIF SC	299,784.80	309,153.60	0.13 %	9,368.80	299,784.80	5.89 %	18,200.00	4,398.33
ELECTION O GO	280,000	110.4120			107.07			
06.500% DUE 08/01/2031								
NOT RATED [796711L56]								
20-42-002-***4180								



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Other assets

Description (Cusip)	Value last statement	Current market value		% of total portfolio	Unrealized gain/loss	Avg. original value at PNC per unit	Total original value at PNC	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit							
SAN BUENAVENTURA CA WTR REVENUE	337,278.30	410,000	349,680.80	0.14 %	12,402.50	337,278.30	82.26	2.02 %	7,047.90	3,523.95
REF REV			85.2880							
01.719% DUE 01/01/2030										
NOT RATED										
[797055DQ0]										
20-42-002-***4180										
SANTA CRUZ CNTY CA CAPITAL FIN	702,264.00		732,912.00	0.29 %	30,648.00	800,000.00	100.00	2.88 %	21,048.00	1,754.00
REF-SER B REV	800,000		91.6140							
02.631% DUE 06/01/2030										
NOT RATED										
[80181PDT1]										
20-42-002-***4180										
SHIAWASSEE CNTY MI	906,760.00		937,750.00	0.37 %	30,990.00	1,000,000.00	100.00	4.49 %	42,020.00	10,505.00
TXBL GO	1,000,000		93.7750							
04.202% DUE 10/01/2032										
NOT RATED										
[824433MB9]										
20-42-002-***4180										
TRUSSVILLE AL	328,054.05		345,055.95	0.14 %	17,001.90	405,000.00	100.00	1.80 %	6,204.60	1,551.15
WARRANTS-R GO	405,000		85.1990							
01.532% DUE 10/01/2029										
RATING: AA2										
[898242NZ1]										
20-42-002-***4180										
UNIV OF COLORADO CO ENTERPRISE	3,999.25		4,104.95	0.01 %	105.70	5,000.00	100.00	2.09 %	85.65	7.14
TXBL-REF-S REV	5,000		82.0990							
01.713% DUE 06/01/2030										
RATING: AA1										
[91417NFU4]										
20-42-002-***4180										



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Other assets

Description [Cusip]	Value last statement	Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
		Quantity	price per unit			Avg. original value	at PNC per unit			
UNIV OF MASSACHUSETTS MA BLDG	316,764.00	400,000	339,752.00	0.14 %	22,988.00	400,000.00	100.00	2.22 %	7,512.00	1,252.00
REF-UNIV O REV 01.878% DUE 11/01/2030 RATING: AA2 [914437VC9] 20-42-002-***4,180			84.9380							
UNIV OF MICHIGAN MI	933,990.00		964,960.00	0.38 %	30,970.00	1,000,000.00		3.44 %	33,160.00	8,290.00
SER B REV 03.316% DUE 04/01/2028 RATING: AAA [914455TE0] 20-42-002-***4,180	1,000,000		96.4960				100.00			
UNIV OF NORTH CAROLINA NC AT C	694,620.00		714,262.50	0.29 %	19,642.50	749,070.00		2.66 %	18,967.50	1,580.63
REF-SER C REV 02.529% DUE 12/01/2026 RATING: AAA [914713N73] 20-42-002-***4,180	750,000		95.2350				99.88			
UNIV OK REVENUES	286,891.50		301,717.50	0.12 %	14,826.00	350,000.00		2.42 %	7,276.50	3,638.25
REF-SCIENC REV 02.079% DUE 07/01/2030 NOT RATED [91476PVA3] 20-42-002-***4,180	350,000		86.2050				100.00			
VIRGINIA ST HSG DEV AUTH	485,295.00		493,090.00	0.20 %	7,795.00	500,000.00		3.35 %	16,480.00	2,746.67
REF-SER C REV CALL 11/01/22 03.296% DUE 11/01/2024 RATING: AA1 [92812VBZ8] 20-42-002-***4,180	500,000		98.6180				100.00			



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Other assets

Description [Cusip]	Value last statement		Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
	Quantity		Current price per unit				Avg. original value at PNC per unit				
WISCONSIN ST GEN FUND ANNUAL A	934,340.00		962,140.00		0.38 %	27,800.00	998,540.00		3.28 %	31,540.00	5,256.67
SER C REV	1,000,000		96,2140				99.85				
03.154% DUE 05/01/2027											
RATING: AA2											
(977100GH3)											
20-42-002-***4180											
Total other assets	\$30,875,328.31		\$32,060,618.46		12.90 %	\$1,185,290.15	\$33,821,620.46		3.17 %	\$1,016,553.05	\$238,266.85
Total portfolio	\$241,321,704.42		\$254,384,018.92		102.38 %	\$13,062,314.50	\$244,955,770.33		3.66 %	\$9,306,155.23	\$1,818,886.26

INTEREST BEARING CASH & EQUIVALENTS	18,156,827.00
PARTNERSHIP INTEREST:	
INTERCONTINENTAL RE INC. FUND	18,899,049.00
COLLECTIVE TRUST	
ULLICO J FOR JOBS	11,267,465.00
TOTAL INVESTMENTS AT YEAR END	302,707,357.92



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Detail

5% Report by asset-aggregate

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Valuation	Threshold	Net gain/Loss
FEDERATED HERMES GOV'T OBLIG PREM SHS #117	PUR	01/31/23	3,385,604.700	\$3,385,604.70	\$0.00	\$0.00	\$3,385,604.70	\$3,385,604.70	\$242,970,844.45	\$12,148,542.72	\$0.00
	PUR	01/31/23	304,083.400	304,083.40	0.00	0.00	304,083.40	304,083.40			0.00
	PUR	01/31/23	223,174.020	223,174.02	0.00	0.00	223,174.02	223,174.02			0.00
	SAL	01/31/23	512,387.180	512,387.18	0.00	0.00	512,387.18	512,387.18			0.00
	SAL	01/31/23	137,593.840	137,593.84	0.00	0.00	137,593.84	137,593.84			0.00
	SAL	02/28/23	3,276,491.480	3,276,491.48	0.00	0.00	3,276,491.48	3,276,491.48			0.00
	PUR	02/28/23	269,162.530	269,162.53	0.00	0.00	269,162.53	269,162.53			0.00
	PUR	02/28/23	40,747.000	40,747.00	0.00	0.00	40,747.00	40,747.00			0.00
	PUR	02/28/23	243,327.420	243,327.42	0.00	0.00	243,327.42	243,327.42			0.00
	SAL	02/28/23	161,896.810	161,896.81	0.00	0.00	161,896.81	161,896.81			0.00
	SAL	03/31/23	96,558.660	96,558.66	0.00	0.00	96,558.66	96,558.66			0.00
	SAL	03/31/23	353,810.670	353,810.67	0.00	0.00	353,810.67	353,810.67			0.00
	SAL	03/31/23	350,781.640	350,781.64	0.00	0.00	350,781.64	350,781.64			0.00
	SAL	03/31/23	23,979.350	23,979.35	0.00	0.00	23,979.35	23,979.35			0.00
	PUR	03/31/23	168,457.490	168,457.49	0.00	0.00	168,457.49	168,457.49			0.00
	PUR	04/30/23	4,572,477.300	4,572,477.30	0.00	0.00	4,572,477.30	4,572,477.30			0.00
	SAL	04/30/23	96,766.900	96,766.90	0.00	0.00	96,766.90	96,766.90			0.00
	SAL	04/30/23	367,490.440	367,490.44	0.00	0.00	367,490.44	367,490.44			0.00
	SAL	04/30/23	74,215.610	74,215.61	0.00	0.00	74,215.61	74,215.61			0.00
	SAL	04/30/23	286,193.480	286,193.48	0.00	0.00	286,193.48	286,193.48			0.00
	SAL	05/31/23	4,521,160.780	4,521,160.78	0.00	0.00	4,521,160.78	4,521,160.78			0.00
	SAL	05/31/23	21,054.650	21,054.65	0.00	0.00	21,054.65	21,054.65			0.00
	PUR	05/31/23	54,252.140	54,252.14	0.00	0.00	54,252.14	54,252.14			0.00
	SAL	05/31/23	65,347.200	65,347.20	0.00	0.00	65,347.20	65,347.20			0.00
	PUR	05/31/23	248,639.370	248,639.37	0.00	0.00	248,639.37	248,639.37			0.00
	PUR	06/30/23	3,921.900	3,921.90	0.00	0.00	3,921.90	3,921.90			0.00
	PUR	06/30/23	161,834.690	161,834.69	0.00	0.00	161,834.69	161,834.69			0.00
	PUR	06/30/23	144,669.690	144,669.69	0.00	0.00	144,669.69	144,669.69			0.00
	SAL	06/30/23	543,856.810	543,856.81	0.00	0.00	543,856.81	543,856.81			0.00
	SAL	06/30/23	456,267.080	456,267.08	0.00	0.00	456,267.08	456,267.08			0.00
	PUR	07/31/23	205,294.260	205,294.26	0.00	0.00	205,294.26	205,294.26			0.00
	PUR	07/31/23	64,508.460	64,508.46	0.00	0.00	64,508.46	64,508.46			0.00
	SAL	07/31/23	72,563.880	72,563.88	0.00	0.00	72,563.88	72,563.88			0.00
	PUR	07/31/23	29,425.440	29,425.44	0.00	0.00	29,425.44	29,425.44			0.00
	PUR	07/31/23	24,970.780	24,970.78	0.00	0.00	24,970.78	24,970.78			0.00
	PUR	08/31/23	999,201.660	999,201.66	0.00	0.00	999,201.66	999,201.66			0.00
	SAL	08/31/23	11,187.540	11,187.54	0.00	0.00	11,187.54	11,187.54			0.00



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5% Report by asset-aggregate (continued)

5% Report by asset-aggregate (continued)

Asset description	Tran type	Settle date	Shares/units	Purchase/sale		Broker commission	Other expense	Valuation		Threshold
				Cost/proceeds				Cost of asset	annual market	
PUR		08/31/23	129,269.430	129,269.43	0.00	0.00	129,269.43	129,269.43		0.00
SAL		08/31/23	107,212.610	107,212.61	0.00	0.00	107,212.61	107,212.61		0.00
PUR		08/31/23	61,007.160	61,007.16	0.00	0.00	61,007.16	61,007.16		0.00
SAL		09/30/23	19,442.210	19,442.21	0.00	0.00	19,442.21	19,442.21		0.00
PUR		09/30/23	216,405.310	216,405.31	0.00	0.00	216,405.31	216,405.31		0.00
SAL		09/30/23	289,318.910	289,318.91	0.00	0.00	289,318.91	289,318.91		0.00
PUR		09/30/23	377,336.750	377,336.75	0.00	0.00	377,336.75	377,336.75		0.00
SAL		09/30/23	32,328.690	32,328.69	0.00	0.00	32,328.69	32,328.69		0.00
SAL		10/31/23	1,152,434.720	1,152,434.72	0.00	0.00	1,152,434.72	1,152,434.72		0.00
PUR		10/31/23	1,172,855.340	1,172,855.34	0.00	0.00	1,172,855.34	1,172,855.34		0.00
PUR		10/31/23	48,238.940	48,238.94	0.00	0.00	48,238.94	48,238.94		0.00
PUR		10/31/23	9,995.560	9,995.56	0.00	0.00	9,995.56	9,995.56		0.00
PUR		10/31/23	86,405.990	86,405.99	0.00	0.00	86,405.99	86,405.99		0.00
PUR		11/30/23	1,631,009.460	1,631,009.46	0.00	0.00	1,631,009.46	1,631,009.46		0.00
SAL		11/30/23	1,759,364.220	1,759,364.22	0.00	0.00	1,759,364.22	1,759,364.22		0.00
PUR		11/30/23	65,661.360	65,661.36	0.00	0.00	65,661.36	65,661.36		0.00
SAL		11/30/23	276,452.300	276,452.30	0.00	0.00	276,452.30	276,452.30		0.00
PUR		11/30/23	1,023,424.610	1,023,424.61	0.00	0.00	1,023,424.61	1,023,424.61		0.00
SAL		12/29/23	1,635,828.430	1,635,828.43	0.00	0.00	1,635,828.43	1,635,828.43		0.00
PUR		12/29/23	904,207.290	904,207.29	0.00	0.00	904,207.29	904,207.29		0.00
SAL		12/29/23	4,391.540	4,391.54	0.00	0.00	4,391.54	4,391.54		0.00
SAL		12/29/23	98,981.820	98,981.82	0.00	0.00	98,981.82	98,981.82		0.00
SAL		12/29/23	343,832.530	343,832.53	0.00	0.00	343,832.53	343,832.53		0.00
30 PURCHASES FOR				\$16,869,569.45	TOTAL ISSUE AGGREGATE		\$34,018,761.43			
30 SALES FOR				\$17,149,191.98						

ADDITIONAL INFORMATION

PAVERS AND ROAD BUILDERS DISTRICT
COUNCIL ANNUITY FUND

FIVE YEAR SUMMARY OF OPERATIONS

	<u>CALENDAR YEAR</u>				
	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Additions:					
Investment income (loss) – net	\$ 19,301,769	\$ (29,043,734)	\$ 14,027,193	\$ 19,259,694	\$ 27,520,244
Employer contributions	29,804,913	28,460,470	25,338,571	24,490,522	28,453,851
Other income	<u>140,398</u>	<u>120,382</u>	<u>139,403</u>	<u>120,078</u>	<u>131,369</u>
	<u>49,247,080</u>	<u>(462,882)</u>	<u>39,505,167</u>	<u>43,870,294</u>	<u>56,105,464</u>
Deductions:					
Annuity benefits	25,964,809	23,220,345	20,608,290	15,083,875	16,833,145
Administrative expenses	<u>1,196,694</u>	<u>1,131,113</u>	<u>941,228</u>	<u>846,700</u>	<u>716,001</u>
	<u>27,161,503</u>	<u>24,351,458</u>	<u>21,549,518</u>	<u>15,930,575</u>	<u>17,549,146</u>
Net increase (decrease)	22,085,577	(24,814,340)	17,955,649	27,939,719	38,556,318
Net assets available for benefits					
Beginning of year	<u>282,583,620</u>	<u>307,397,960</u>	<u>289,442,311</u>	<u>261,502,592</u>	<u>222,946,274</u>
End of year	<u>\$304,669,197</u>	<u>\$282,583,620</u>	<u>\$307,397,960</u>	<u>\$289,442,311</u>	<u>\$261,502,592</u>



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Portfolio

Interest bearing cash

Description	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Total original value at PNC	Current yield	Estimated annual income	Accrued income
		Current price per unit			Avg. original value at PNC per unit			
FEDERATED HERMES GOVT OBLIG PREM SHS #117	\$142,168.41	\$142,168.41	0.06 %		\$142,168.41	5.25 %	\$7,452.24	\$6,326.06
20-42-002-***2680	142,168.410	\$1.0000			\$1.00			
FEDERATED HERMES GOVT OBLIG PREM SHS #117	1,083,319.75	1,083,319.75	0.43 %		1,083,319.75	5.25 %	56,785.87	2,883.14
20-42-002-***4180	1,083,319.750	1.0000			1.00			
FEDERATED HERMES GOVT OBLIG PREM SHS #117	463,190.99	463,190.99	0.19 %		463,190.99	5.25 %	24,279.72	2,170.21
20-42-002-***4198	463,190.990	1.0000			1.00			
FEDERATED HERMES GOVT OBLIG PREM SHS #117	158,325.99	158,325.99	0.07 %		158,325.99	5.25 %	8,299.19	1,011.98
20-42-002-***4203	158,325.990	1.0000			1.00			
FEDERATED HERMES GOVT OBLIG PREM SHS #117	972,920.51	972,920.51	0.39 %		972,920.51	5.25 %	50,998.92	2,125.54
20-42-002-***0415	972,920.510	1.0000			1.00			
Total interest bearing cash	\$2,819,925.65	\$2,819,925.65	1.14 %		\$2,819,925.65	5.24 %	\$147,815.94	\$14,516.93



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US government securities

Description (Cusip)	Value last statement	Current	% of total portfolio	Unrealized gain/loss	Total original	Current yield	Estimated annual income	Accrued income
		market value			value at PNC			
	Quantity	Current price per unit			Avg. original value at PNC per unit			
FEDERAL NATL MTG ASSN 30YR TBA 03.500% DUE 02/15/2051 RATING: N/A (01F032625) 20-42-002-***0415	\$159,107.23 179,000	\$164,372.12 \$91.8280	0.07 %	\$5,264.89	\$159,107.23 \$88.89	3.82 %	\$6,265.00	
FEDERAL NATL MTG ASSN POOL N.A. 05.000% DUE 02/15/2038 RATING: N/A (01F050429) 20-42-002-***0415	265,179.43 280,000	281,750.00 100.6250	0.12 %	16,570.57	279,360.31 99.77	4.97 %	14,000.00	
FEDERAL NATL MTG ASSN POOL N.A. 05.500% DUE 01/15/2039 RATING: N/A (01F052417) 20-42-002-***0415	79,542.82 80,000	81,134.40 101.4180	0.04 %	1,591.58	80,128.93 100.16	5.43 %	4,400.00	
FEDERAL NATL MTG ASSN POOL TBA 05.500% DUE 02/15/2039 RATING: N/A (01F052425) 20-42-002-***0415	257,357.42 255,000	258,536.85 101.3870	0.11 %	1,179.43	257,357.42 100.92	5.43 %	14,025.00	
FEDERAL NATL MTG ASSN POOL TBA 05.500% DUE 01/15/2053 RATING: N/A (01F052615) 20-42-002-***0415	151,976.84 155,000		0.01 %	- 151,976.84	152,823.75 98.60		8,525.00	



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US government securities

Description (Cusip)	Value last statement	Current	% of total portfolio	Unrealized gain/loss	Total original	Current yield	Estimated annual income	Accrued income
		market value			value at PNC			
	Quantity	Current price per unit			Avg. original value at PNC per unit			
FEDERAL NATL MTG ASSN POOL N.A. 06.000% DUE 01/15/2039 RATING: N/A (01F060410) 20-42-002-***0415	111,929.13 111,000	113,493.06 102.2460	0.05 %	1,563.93	112,325.87 101.19	5.87 %	6,660.00	
FEDERAL NATL MTG ASSN POOL TBA 06.000% DUE 02/15/2039 RATING: N/A (01F060428) 20-42-002-***0415	194,295.16 191,000	194,961.34 102.0740	0.08 %	666.18	194,295.16 101.73	5.88 %	11,460.00	
FEDERAL NATL MTG ASSN POOL N.A. 06.000% DUE 01/15/2053 RATING: N/A (01F060618) 20-42-002-***0415	213,645.72 214,000	101.4760	0.01 %	- 213,645.72	214,034.97 100.02		12,840.00	
FEDERAL NATL MTG ASSN POOL N.A. 06.000% DUE 02/15/2053 RATING: N/A (01F060626) 20-42-002-***0415	113,135.42 112,000	113,719.20 101.5350	0.05 %	583.78	113,135.42 101.01	5.91 %	6,720.00	
FEDERAL NATL MTG ASSN POOL N.A. 06.500% DUE 01/15/2053 RATING: N/A (01F062614) 20-42-002-***0415	66,050.70 65,000	102.3980	0.01 %	- 66,050.70	66,604.69 102.47		4,225.00	



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Description (Cusip)	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Total original value at PNC	Current yield	Estimated annual income	Accrued income
		Current price per unit			Avg. original value at PNC per unit			
FEDERAL NATL MTG ASSN POOL N.A. 06.500% DUE 02/15/2053 RATING: N/A (01F062622) 20-42-002-***0415	82,639.08 168,000	172,141.20 102.4650	0.07 %	89,502.12	172,045.75 102.41	6.35 %	10,920.00	
FEDERAL NATL MTG ASSN POOL TBA 07.000% DUE 01/15/2054 RATING: N/A (01F070617) 20-42-002-***0415	65,510.83 64,000		0.01 %	- 65,510.83	65,821.54 102.85		4,480.00	
FEDERAL NATL MTG ASSN POOL N.A. 07.000% DUE 02/15/2054 RATING: N/A (01F070625) 20-42-002-***0415	169,886.11 165,000	170,034.15 103.0510	0.07 %	148.04	169,886.11 102.96	6.80 %	11,550.00	
GOVT NATL MTG ASSN II 30 YR TBA 03.000% DUE 12/31/2049 RATING: N/A (21H030625) 20-42-002-***0415	- 37,579.28 613,000	555,341.22 90.5940	0.22 %	592,920.50	553,868.46 90.35	3.32 %	18,390.00	
GOVT NATL MTG ASSN II POOL 30YR TBA 03.500% DUE 01/20/2041 RATING: N/A (21H032613) 20-42-002-***0415	193,396.26 218,000	203,012.50 93.1250	0.08 %	9,616.24	193,396.26 88.71	3.76 %	7,630.00	



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Description (Cusip)	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Total original value at PNC	Current yield	Estimated annual income	Accrued income
		Current price per unit			Avg. original value at PNC per unit			
GOVT NATL MTG ASSN II POOL 04.000% DUE 12/31/2049 RATING: N/A (21H040616) 20-42-002-***0415	133,333.62 143,000	136,520.67 95.4690	0.06 %	3,187.05	133,868.44 93.61	4.19 %	5,720.00	
GOVT NATL MTG ASSN II POOL 04.000% DUE 12/31/2049 RATING: N/A (21H040624) 20-42-002-***0415	105,032.81 110,000	105,119.30 95.5630	0.05 %	86.49	105,032.81 95.48	4.19 %	4,400.00	
GOVT NATL MTG ASSN II POOL N.A. 04.500% DUE 12/31/2049 RATING: N/A (21H042612) 20-42-002-***0415	382,411.45 402,000	392,327.88 97.5940	0.16 %	9,916.43	382,411.45 95.13	4.62 %	18,090.00	
GOVT NATL MTG ASSN II POOL N.A. 05.000% DUE 01/15/2053 RATING: N/A (21H050615) 20-42-002-***0415	357,156.22 367,000	364,419.99 99.2970	0.15 %	7,263.77	357,300.77 97.36	5.04 %	18,350.00	
GOVT NATL MTG ASSN II POOL N.A. 05.000% DUE 02/15/2053 RATING: N/A (21H050623) 20-42-002-***0415	- 133,744.34 193,000	191,764.80 99.3600	0.08 %	325,509.14	191,786.21 99.37	5.04 %	9,650.00	



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Description (Cusip)	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Total original value at PNC	Current yield	Estimated annual income	Accrued income
		Current price per unit			Avg. original value at PNC per unit			
GOVT NATL MTG ASSN II POOL N.A. 05.500% DUE 01/15/2053 RATING: N/A (21H052611) 20-42-002-***0415	196,706.68 199,000	200,430.81 100.7190	0.08 %	3,724.13	196,982.35 98.99	5.47 %	10,945.00	
GOVT NATL MTG ASSN II POOL N.A. 05.500% DUE 02/15/2053 RATING: N/A (21H052629) 20-42-002-***0415	101,662.51 385,000	387,587.20 100.6720	0.16 %	285,924.69	387,164.95 100.56	5.47 %	21,175.00	
GOVT NATL MTG ASSN II POOL N.A. 06.000% DUE 01/15/2053 RATING: N/A (21H060614) 20-42-002-***0415	199,461.31 198,000	201,318.48 101.6760	0.08 %	1,857.17	200,228.94 101.13	5.91 %	11,880.00	
GOVT NATL MTG ASSN II POOL N.A. 06.000% DUE 02/15/2053 RATING: N/A (21H060622) 20-42-002-***0415	411,407.54 405,000	411,597.45 101.6290	0.17 %	189.91	411,407.54 101.58	5.91 %	24,300.00	
GOVT NATL MTG ASSN II POOL N.A. 06.500% DUE 12/31/2049 RATING: N/A (21H0626C6) 20-42-002-***0415		102.4480	0.01 %					1,115.83



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Description (Cusip)	Value last statement	Current	% of total portfolio	Unrealized gain/loss	Total original	Current yield	Estimated annual income	Accrued income
		market value			value at PNC			
	Quantity	Current price per unit			Avg. original value at PNC per unit			
GOV'T NAT'L MTG ASSN II POOL N.A. 06.500% DUE 01/15/2054 RATING: N/A (21H062610) 20-42-002-***0415	159,071.59 157,000	160,709.91 102.3630	0.07 %	1,638.32	159,071.59 101.32	6.35 %	10,205.00	
GOV'T NAT'L MTG ASSN II POOL TBA 06.500% DUE 02/15/2054 RATING: N/A (21H062628) 20-42-002-***0415	505,346.75 495,000	506,078.10 102.2380	0.20 %	731.35	505,346.75 102.09	6.36 %	32,175.00	
FEDERAL HOME LOAN MTG CORP GOLD POOL L00022 05.500% DUE 11/01/2035 RATING: N/A (3128DFAX6) 20-42-002-***2680	503,341.41 487,087.320	502,289.32 103.1210	0.20 %	- 1,052.09	526,663.14 108.12	5.34 %	26,789.80	2,306.90
FEDERAL HOME LOAN MTG CORP GOLD POOL G16046 03.000% DUE 12/01/2030 RATING: N/A (3128ME5F4) 20-42-002-***4180	378,735.50 397,622.580	382,564.61 96.2130	0.16 %	3,829.11	378,735.50 95.25	3.12 %	11,928.68	1,027.19
FEDERAL HOME LOAN MTG CORP GOLD POOL G16304 06.000% DUE 10/01/2024 RATING: N/A (3128MFGM4) 20-42-002-***4180	4.58 4.590	4.70 102.4570	0.01 %	0.12	4.78 104.14	5.96 %	0.28	0.02



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Description (Cusip)	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Total original value at PNC	Current yield	Estimated annual income	Accrued income
		Current price per unit			Avg. original value at PNC per unit			
FEDERAL HOME LOAN MTG CORP	59.42	61.01	0.01 %	1.59	61.61	5.86 %	3.57	0.31
GOLD POOL G16747	59.550	102.4570			103.46			
06.000% DUE 10/01/2024								
RATING: N/A								
(3128MFWG9)								
20-42-002-***4180								
FEDERAL HOME LOAN MTG CORP	180,974.16	180,007.81	0.08 %	- 966.35	185,359.69	4.51 %	8,113.01	698.62
GOLD POOL G16776	180,289.060	99.8440			102.81			
04.500% DUE 02/01/2034								
RATING: N/A								
(3128MFXD5)								
20-42-002-***4180								
FEDERAL HOME LOAN MTG CORP	196,611.99	198,702.21	0.08 %	2,090.22	198,155.85	2.61 %	5,173.78	445.52
GOLD POOL G18475	206,951.290	96.0140			95.75			
02.500% DUE 08/01/2028								
RATING: N/A								
(3128MMQ55)								
20-42-002-***4180								
FEDERAL HOME LOAN MTG CORP	214,088.71	216,521.96	0.09 %	2,433.25	214,235.29	2.61 %	5,637.77	485.47
GOLD POOL G18483	225,510.820	96.0140			95.00			
02.500% DUE 09/01/2028								
RATING: N/A								
(3128MMRD7)								
20-42-002-***4180								
FEDERAL HOME LOAN MTG CORP	218,091.66	217,088.99	0.09 %	- 1,002.67	225,767.66	4.92 %	10,666.72	918.52
GOLD POOL G03499	213,334.310	101.7600			105.83			
05.000% DUE 09/01/2035								
RATING: N/A								
(3128M5GG9)								
20-42-002-***2680								



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Description (Cusip)	Value last statement	Quantity	Current market value	% of total portfolio	Unrealized gain/loss	Total original value at PNC	Current yield	Estimated annual income	Accrued income
			Current price per unit			Avg. original value at PNC per unit			
FEDERAL HOME LOAN MTG CORP GOLD POOL A90675 04.500% DUE 01/01/2040 RATING: N/A (312938XC2) 20-42-002-***2680	15,728.39	15,872.686	15,858.40 99.9100	0.01 %	130.01	15,912.38 100.25	4.51 %	714.27	61.51
FEDERAL HOME LOAN MTG CORP GOLD POOL E09025 02.500% DUE 03/01/2028 RATING: N/A (31294UA29) 20-42-002-***4180	80,226.85	84,157.870	80,996.90 96.2440	0.04 %	770.05	80,581.16 95.75	2.60 %	2,103.95	181.17
FEDERAL HOME LOAN BANK BNDS 03.250% DUE 11/16/2028 RATING: AAA (3130AFFX0) 20-42-002-***4180	2,813,561.80	2,930,000	2,843,535.70 97.0490	1.12 %	29,973.90	3,142,859.58 107.26	3.35 %	95,225.00	11,903.12
FEDERAL HOME LOAN BANK BNDS 04.375% DUE 03/08/2024 RATING: AAA (3130ATKJ5) 20-42-002-***4180	397,728.00	400,000	399,176.00 99.7940	0.16 %	1,448.00	400,296.00 100.07	4.39 %	17,500.00	5,493.06
FEDERAL HOME LOAN BANK BNDS 04.500% DUE 04/05/2024 RATING: AAA (3130AVLF7) 20-42-002-***4180	439,771.20	440,000	438,983.60 99.7690	0.18 %	- 787.60	439,771.20 99.95	4.52 %	19,800.00	4,730.00



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US government securities

Description (Cusip)	Value last statement	Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit			Avg. original value at PNC per unit				
FEDERAL HOME LOAN BANK BNDS CALL 05/07/2024 06.700% DUE 11/07/2033 RATING: AAA (3130AXLX4) 20-42-002-***2680	1,300,000.00	1,300,000	1,304,030.00 100.3100	0.52 %	4,030.00	1,300,000.00 100.00		6.68 %	87,100.00	13,065.00
FEDERAL HOME LOAN BANK BNDS CALL 05/08/2024 06.800% DUE 11/08/2038 RATING: AAA (3130AXNM6) 20-42-002-***2680	1,200,360.00	1,200,000	1,206,228.00 100.5190	0.48 %	5,868.00	1,200,360.00 100.03		6.77 %	81,600.00	12,013.33
FEDERAL HOME LOAN MTG CORP GOLD POOL J21208 02.500% DUE 11/01/2027 RATING: N/A (31306YKV2) 20-42-002-***4180	199,032.16	207,325.170	199,811.71 96.3760	0.08 %	779.55	199,032.15 96.00		2.60 %	5,183.13	446.33
FEDERAL HOME LOAN MTG CORP GOLD POOL J22586 02.000% DUE 03/01/2028 RATING: N/A (31307A2T8) 20-42-002-***4180	243,782.86	258,586.950	246,254.94 95.2310	0.10 %	2,472.08	244,687.91 94.63		2.11 %	5,171.74	445.34
FEDERAL HOME LOAN MTG CORP POOL ZS9627 03.500% DUE 02/01/2046 RATING: N/A (3132AAVU5) 20-42-002-***0415	42,136.22	45,086.705	42,529.39 94.3280	0.02 %	393.17	43,785.15 97.11		3.72 %	1,578.03	135.89



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FEDERAL HOME LOAN MTG CORP POOL ZT0890 03.000% DUE 06/01/2030 RATING: N/A (3132AC7B0) 20-42-002-***4180	153,297.89 162,710.690	157,033.71 96.5110	0.07 %	3,735.82	155,795.48 95.75	3.11 %	4,881.32	420.34
FEDERAL HOME LOAN MTG CORP POOL ZT2095 02.500% DUE 11/01/2028 RATING: N/A (3132AEKG0) 20-42-002-***4180	63,241.69 66,441.520	63,297.51 95.2680	0.03 %	55.82	64,905.06 97.69	2.63 %	1,661.04	143.03
FEDERAL HOME LOAN MTG CORP POOL SD1300 05.000% DUE 07/01/2052 RATING: N/A (3132DNNR0) 20-42-002-***0415	51,858.49 51,811.340	51,965.22 100.2970	0.03 %	106.73	53,608.53 103.47	4.99 %	2,590.57	223.08
FEDERAL HOME LOAN MTG CORP POOL SD1358 05.000% DUE 08/01/2052 RATING: N/A (3132DNQK2) 20-42-002-***0415	78,810.97 78,958.630	78,948.37 99.9870	0.04 %	137.40	82,857.18 104.94	5.01 %	3,947.93	339.96
FEDERAL HOME LOAN MTG CORP POOL SD1370 04.500% DUE 08/01/2052 RATING: N/A (3132DNQX4) 20-42-002-***0415	112,657.93 115,807.913	113,184.86 97.7350	0.05 %	526.93	119,784.28 103.43	4.61 %	5,211.36	448.76



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FEDERAL HOME LOAN MTG CORP POOL SD1466 05.000% DUE 08/01/2052 RATING: N/A (3132DNTX1) 20-42-002-***0415	117,976.50 118,527.660		118,410.32 99.9010	0.05 %	433.82	122,319.61 103.20	5.01 %	5,926.38	510.33
FEDERAL HOME LOAN MTG CORP POOL SD2200 06.000% DUE 01/01/2053 RATING: N/A (3132DPNR5) 20-42-002-***2680	938,006.90 917,085.870		950,550.33 103.6490	0.38 %	12,543.43	938,006.89 102.28	5.79 %	55,025.15	4,738.28
FEDERAL HOME LOAN MTG CORP POOL SD2737 05.500% DUE 04/01/2053 RATING: N/A (3132DQBE5) 20-42-002-***2680	2,976,507.31 2,919,038.730		2,966,852.58 101.6380	1.17 %	- 9,654.73	2,976,507.30 101.97	5.42 %	160,547.13	13,824.89
FEDERAL HOME LOAN MTG CORP POOL SD2903 02.000% DUE 03/01/2051 RATING: N/A (3132DQGL4) 20-42-002-***0415	70,150.43 85,516.698		70,423.00 82.3500	0.03 %	272.57	70,150.43 82.03	2.43 %	1,710.33	147.28
FEDERAL HOME LOAN MTG CORP GOLD POOL U70060 03.000% DUE 09/01/2027 RATING: N/A (3132G0B58) 20-42-002-***4180	70,876.00 74,732.190		72,644.92 97.2070	0.03 %	1,768.92	72,396.82 96.88	3.09 %	2,241.97	193.06



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
FEDERAL HOME LOAN MTG CORP POOL QF0773 05.500% DUE 09/01/2052 RATING: N/A (3133BM2E4) 20-42-002-***2680	904,366.73 899,491.470		905,652.99 100.6850	0.36 %	1,286.26	907,643.10 100.91		5.47 %	49,472.03	4,260.09
FEDERAL HOME LOAN MTG CORP POOL QF2437 05.500% DUE 10/01/2052 RATING: N/A (3133BPV62) 20-42-002-***2680	1,459,291.07 1,443,470.630		1,467,547.72 101.6680	0.58 %	8,256.65	1,419,112.04 98.31		5.41 %	79,390.88	6,836.44
FEDERAL FARM CREDIT BANK UNSC 01.750% DUE 02/14/2025 RATING: AAA (3133ENPG9) 20-42-002-***4180	1,462,307.00 1,540,000		1,493,091.60 96.9540	0.59 %	30,784.60	1,535,888.20 99.73		1.81 %	26,950.00	10,255.97
FEDERAL FARM CREDIT BANK BNDS 04.125% DUE 09/23/2030 RATING: AAA (3133EN4V9) 20-42-002-***4180	4,220,320.00 4,160,000		4,126,304.00 99.1900	1.63 %	- 94,016.00	4,220,320.00 101.45		4.16 %	171,600.00	46,713.33
FEDERAL FARM CREDIT BANK BNDS CALL 04/20/2026 05.350% DUE 04/20/2038 RATING: AAA (3133EPFY6) 20-42-002-***2680	1,000,700.00 1,000,000		985,380.00 98.5380	0.39 %	- 15,320.00	1,000,700.00 100.07		5.43 %	53,500.00	10,551.39



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
FEDERAL FARM CREDIT BANK BNDS CALL 05/28/2024 06.250% DUE 11/28/2033 RATING: AAA (3133EPG74) 20-42-002-***2680	1,200,600.00	1,200,000	1,204,776.00 100.3980	0.48 %	4,176.00	1,200,600.00 100.05		6.23 %	75,000.00	6,875.00
FEDERAL FARM CREDIT BANK BNDS CALL 06/01/2026 05.120% DUE 06/01/2033 RATING: AAA (3133EPLJ2) 20-42-002-***2680	997,000.00	1,000,000	1,008,470.00 100.8470	0.40 %	11,470.00	997,000.00 99.70		5.08 %	51,200.00	4,266.67
FEDERAL FARM CREDIT BANK BNDS CALL 03/11/2024 06.250% DUE 12/11/2035 RATING: AAA (3133EPL60) 20-42-002-***2680	1,300,000.00	1,300,000	1,297,699.00 99.8230	0.52 %	- 2,301.00	1,300,000.00 100.00		6.27 %	81,250.00	4,513.89
FEDERAL FARM CREDIT BANK BNDS CALL 06/20/2024 05.850% DUE 12/20/2034 RATING: AAA (3133EPP41) 20-42-002-***2680	1,000,500.00	1,000,000	996,220.00 99.6220	0.40 %	- 4,280.00	1,000,500.00 100.05		5.88 %	58,500.00	1,787.50
FEDERAL FARM CREDIT BANK BNDS CALL 03/21/2024 06.150% DUE 12/21/2038 RATING: AAA (3133EPQ24) 20-42-002-***2680	1,500,000.00	1,500,000	1,493,640.00 99.5760	0.59 %	- 6,360.00	1,500,000.00 100.00		6.18 %	92,250.00	2,562.50



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
FEDERAL FARM CREDIT BANK BNDS CALL 10/03/2024 06.450% DUE 10/03/2033 RATING: AAA (3133EPXJ9) 20-42-002-***2680	899,370.00		907,362.00	0.36 %	7,992.00	899,370.00	99.93	6.40 %	58,050.00	14,190.00
FEDERAL FARM CREDIT BANK BNDS CALL 01/03/2024 06.700% DUE 10/03/2033 RATING: AAA (3133EPXK6) 20-42-002-***2680	1,000,000.00		1,000,040.00	0.40 %	40.00	1,000,000.00	100.00	6.70 %	67,000.00	16,377.78
FEDERAL HOME LOAN MTG CORP POOL RA4098 02.500% DUE 11/01/2050 RATING: N/A (3133KKRT8) 20-42-002-***0415	55,712.33		56,043.43	0.03 %	331.10	60,395.84	92.84	2.91 %	1,626.28	140.04
FEDERAL HOME LOAN MTG CORP NTS 06.250% DUE 07/15/2032 RATING: AAA (3134A4KX1) 20-42-002-***4180	2,509,642.03		2,637,566.75	1.04 %	127,924.72	2,509,642.03	110.31	5.40 %	142,187.50	65,564.24
FEDERAL NATL MTG ASSN BNDS 02.625% DUE 09/06/2024 RATING: AAA (3135G0ZR7) 20-42-002-***4180	1,960,678.00		1,967,560.00	0.78 %	6,882.00	1,960,678.00	98.03	2.67 %	52,500.00	16,770.83



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
FEDERAL NATL MTG ASSN BDS 06.250% DUE 05/15/2029 RATING: AAA (31359MEU3) 20-42-002-***4180	498,506.80 445,000		493,723.05 110.9490	0.20 %	- 4,783.75	601,019.67 135.06		5.64 %	27,812.50	3,553.82
FEDERAL NATL MTG ASSN POOL 255362 06.000% DUE 08/01/2024 RATING: N/A (31371LTT6) 20-42-002-***4180	1,043.44 1,027.963		1,043.75 101.5360	0.01 %	0.31	1,115.34 108.50		5.91 %	61.68	5.31
FEDERAL NATL MTG ASSN POOL AJ0698 04.500% DUE 09/01/2041 RATING: N/A (3138ARX41) 20-42-002-***2680	224,828.19 226,794.483		226,501.92 99.8710	0.09 %	1,673.73	250,253.51 110.34		4.51 %	10,205.75	878.83
FEDERAL NATL MTG ASSN POOL AH0964 03.000% DUE 12/01/2025 RATING: N/A (3138A2CA5) 20-42-002-***4180	8,862.58 9,108.890		8,911.68 97.8350	0.01 %	49.10	9,160.17 100.56		3.07 %	273.27	23.53
FEDERAL NATL MTG ASSN POOL AL3757 05.000% DUE 03/01/2027 RATING: N/A (3138ELE74) 20-42-002-***4180	5,017.88 4,989.550		5,017.74 100.5650	0.01 %	- 0.14	5,398.06 108.19		4.98 %	249.48	21.48



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
FEDERAL NATL MTG ASSN POOL AL4293 05.000% DUE 04/01/2025 RATING: N/A (3138ELXX6) 20-42-002-***4180	2,963.11 2,946.380		2,963.03 100.5650	0.01 %	- 0.08	3,188.53 108.22		4.98 %	147.32	12.69
FEDERAL NATL MTG ASSN POOL AL4919 03.500% DUE 03/01/2029 RATING: N/A (3138EMPD7) 20-42-002-***4180	169,061.05 175,713.580		171,554.44 97.6330	0.07 %	2,493.39	181,094.81 103.06		3.59 %	6,149.98	529.58
FEDERAL NATL MTG ASSN POOL AT5834 02.500% DUE 05/01/2028 RATING: N/A (3138WTPU4) 20-42-002-***4180	96,999.94 101,965.660		97,918.64 96.0310	0.04 %	918.70	97,186.02 95.31		2.61 %	2,549.14	219.51
FEDERAL NATL MTG ASSN POOL BM5884 05.000% DUE 03/01/2027 RATING: N/A (3140JARE0) 20-42-002-***4180	15,436.99 15,349.810		15,436.54 100.5650	0.01 %	- 0.45	15,970.99 104.05		4.98 %	767.49	66.09
FEDERAL NATL MTG ASSN POOL BM3537 03.000% DUE 01/01/2031 RATING: N/A (3140J74X0) 20-42-002-***4180	210,061.11 218,504.120		211,457.36 96.7750	0.09 %	1,396.25	215,704.52 98.72		3.10 %	6,555.12	564.47



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		market value			value at PNC			
	Quantity	Current price per unit			Avg. original value at PNC per unit			
FEDERAL NATL MTG ASSN	184,928.90	186,667.37	0.08 %	1,738.47	184,928.90	3.09 %	5,756.54	495.70
POOL BM4299	191,884.720	97.2810			96.38			
03.000% DUE 03/01/2030								
RATING: N/A								
(3140J8X57)								
20-42-002-***4180								
FEDERAL NATL MTG ASSN	426,594.81	429,003.97	0.17 %	2,409.16	465,860.13	4.66 %	19,965.44	1,719.25
POOL BM4978	443,676.350	96.6930			105.00			
04.500% DUE 07/01/2041								
RATING: N/A								
(3140J9Q87)								
20-42-002-*** 2680								
FEDERAL NATL MTG ASSN	158,942.17	160,493.06	0.07 %	1,550.89	176,734.50	4.16 %	6,663.33	573.79
POOL BM5328	166,583.350	96.3440			106.09			
04.000% DUE 11/01/2048								
RATING: N/A								
(3140J94N8)								
20-42-002-*** 2680								
FEDERAL NATL MTG ASSN	56,642.43	55,086.27	0.03 %	- 1,556.16	56,642.43	2.45 %	1,346.38	115.94
POOL BU5834	67,318.760	81.8290			84.14			
02.000% DUE 11/01/2051								
RATING: N/A								
(3140M7PU9)								
20-42-002-***0415								
FEDERAL NATL MTG ASSN	106,580.39	104,645.83	0.05 %	- 1,934.56	106,580.39	2.42 %	2,525.30	217.46
POOL BU5836	126,264.912	82.8780			84.41			
02.000% DUE 11/01/2051								
RATING: N/A								
(3140M7PW5)								
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FEDERAL NATL MTG ASSN POOL BU5917 02.500% DUE 12/01/2051 RATING: N/A (3140M7SF9) 20-42-002-***0415	75,030.29 87,868.802		75,619.89 86.0600	0.03 %	589.60	74,921.87 85.27		2.91 %	2,196.72	189.16
FEDERAL NATL MTG ASSN POOL CA6709 02.500% DUE 08/01/2050 RATING: N/A (3140QEN32) 20-42-002-***0415	242,998.62 281,809.417		244,196.31 86.6530	0.10 %	1,197.69	260,937.89 92.59		2.89 %	7,045.24	606.67
FEDERAL NATL MTG ASSN POOL CA6947 02.500% DUE 09/01/2050 RATING: N/A (3140QEW11) 20-42-002-***0415	217,749.41 252,533.352		218,815.10 86.6480	0.09 %	1,065.69	235,842.50 93.39		2.89 %	6,313.33	543.65
FEDERAL NATL MTG ASSN POOL CA8404 03.000% DUE 01/01/2051 RATING: N/A (3140QGKS5) 20-42-002-***0415	40,604.34 45,384.181		40,809.91 89.9210	0.02 %	205.57	40,845.76 90.00		3.34 %	1,361.53	117.24
FEDERAL NATL MTG ASSN POOL CB2371 02.500% DUE 12/01/2051 RATING: N/A (3140QMT53) 20-42-002-***0415	80,745.74 94,419.595		81,378.36 86.1880	0.04 %	632.62	86,770.12 91.90		2.91 %	2,360.49	203.26



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
FEDERAL NATL MTG ASSN POOL CB3610 04.000% DUE 05/01/2052 RATING: N/A (3140QPAL1) 20-42-002-***0415	50,687.59 53,214.189		50,996.22 95.8320	0.03 %	308.63	53,640.32 100.80		4.18 %	2,128.57	183.29
FEDERAL NATL MTG ASSN POOL CB3611 04.000% DUE 05/01/2052 RATING: N/A (3140QPAM9) 20-42-002-***0415	37,872.51 39,853.209		38,252.70 95.9840	0.02 %	380.19	40,049.35 100.49		4.17 %	1,594.13	137.27
FEDERAL NATL MTG ASSN POOL FM7518 02.500% DUE 06/01/2051 RATING: N/A (3140XBK82) 20-42-002-***0415	80,618.92 94,228.336		81,042.02 86.0060	0.04 %	423.10	77,885.61 82.66		2.91 %	2,355.71	202.85
FEDERAL NATL MTG ASSN POOL FM8759 02.500% DUE 09/01/2051 RATING: N/A (3140XCWV6) 20-42-002-***0415	33,776.96 39,442.953		34,001.80 86.2050	0.02 %	224.84	36,293.67 92.02		2.91 %	986.07	84.91
FEDERAL NATL MTG ASSN POOL FM8815 03.500% DUE 09/01/2051 RATING: N/A (3140XCYM4) 20-42-002-***0415	19,992.90 21,589.915		20,160.23 93.3780	0.01 %	167.33	21,640.52 100.23		3.75 %	755.65	65.07



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FEDERAL NATL MTG ASSN POOL FM9416 03.500% DUE 07/01/2045 RATING: N/A (3140XDPA8) 20-42-002-***0415	48,679.12 52,624.923		49,116.95 93.3340	0.02 %	437.83	51,449.07 97.77		3.75 %	1,841.87	158.61
FEDERAL NATL MTG ASSN POOL FS0273 02.500% DUE 12/01/2051 RATING: N/A (3140XFJT9) 20-42-002-***0415	50,610.25 58,622.129		50,799.01 86.6550	0.02 %	188.76	54,083.47 92.26		2.89 %	1,465.55	126.20
FEDERAL NATL MTG ASSN POOL FS1456 03.000% DUE 12/01/2048 RATING: N/A (3140XGTN9) 20-42-002-***0415	237,496.85 266,093.962		240,921.47 90.5400	0.10 %	3,424.62	257,840.90 96.90		3.32 %	7,982.82	687.41
FEDERAL NATL MTG ASSN POOL FS2060 04.000% DUE 06/01/2052 RATING: N/A (3140XHJE8) 20-42-002-***0415	96,853.71 102,512.394		97,854.23 95.4560	0.04 %	1,000.52	103,329.28 100.80		4.20 %	4,100.50	353.10
FEDERAL NATL MTG ASSN POOL FS2232 03.500% DUE 04/01/2052 RATING: N/A (3140XHPS0) 20-42-002-***0415	85,764.40 93,496.580		86,911.62 92.9570	0.04 %	1,147.22	89,705.56 95.95		3.77 %	3,272.38	281.79



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Description (Cusip)	Value last statement	Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit			Avg. original value at PNC per unit				
FEDERAL NATL MTG ASSN POOL FS2409 05.000% DUE 07/01/2052 RATING: N/A (3140XHVB0) 20-42-002-***0415	31,020.64 30,992.430		31,026.83 100.1110	0.02 %	6.19	32,022.69 103.32		5.00 %	1,549.62	133.44
FEDERAL NATL MTG ASSN POOL FS2458 05.000% DUE 07/01/2052 RATING: N/A (3140XHWU7) 20-42-002-***0415	38,846.57 38,668.303		38,914.62 100.6370	0.02 %	68.05	40,139.49 103.80		4.97 %	1,933.42	166.49
FEDERAL NATL MTG ASSN POOL FS2479 02.500% DUE 01/01/2051 RATING: N/A (3140XHH5) 20-42-002-***0415	96,410.07 112,209.121		97,064.26 86.5030	0.04 %	654.19	104,249.26 92.91		2.90 %	2,805.23	241.56
FEDERAL NATL MTG ASSN POOL FS2604 05.000% DUE 08/01/2052 RATING: N/A (3140XH3N5) 20-42-002-***0415	106,307.02 106,803.669		106,773.76 99.9720	0.05 %	466.74	110,391.61 103.36		5.01 %	5,340.18	459.85
FEDERAL NATL MTG ASSN POOL FS4654 02.000% DUE 07/01/2051 RATING: N/A (3140XLE46) 20-42-002-***0415	67,177.08 81,892.049		67,361.94 82.2570	0.03 %	184.86	67,177.08 82.03		2.44 %	1,637.84	141.04



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		market value			value at PNC			
	Quantity	Current price per unit			Avg. original value at PNC per unit	yield	annual income	income
FEDERAL NATL MTG ASSN	30,877.38	30,956.01	0.02 %	78.63	30,877.37	2.44 %	753.61	64.89
POOL FS4892	37,680.465	82.1540			81.95			
02.000% DUE 09/01/2051								
RATING: N/A								
(3140XLNJ3)								
20-42-002-***0415								
FEDERAL NATL MTG ASSN	1,284,792.66	1,307,614.28	0.52 %	22,821.62	1,284,792.66	5.86 %	76,561.20	6,592.77
POOL FS5752	1,276,020.020	102.4760			100.69			
06.000% DUE 09/01/2053								
RATING: N/A								
(3140XMM1)								
20-42-002-***2680								
FEDERAL NATL MTG ASSN	89,575.47	89,248.79	0.04 %	- 326.68	93,953.78	4.53 %	4,038.61	347.77
POOL FM1507	89,746.890	99.4450			104.69			
04.500% DUE 12/01/2028								
RATING: N/A								
(3140X4U95)								
20-42-002-***4180								
FEDERAL NATL MTG ASSN	150,850.30	152,187.59	0.06 %	1,337.29	162,576.79	2.87 %	4,364.48	375.83
POOL FM4158	174,579.109	87.1740			93.12			
02.500% DUE 08/01/2050								
RATING: N/A								
(3140X7TQ2)								
20-42-002-***0415								
FEDERAL NATL MTG ASSN	34,378.06	34,813.86	0.02 %	435.80	37,192.22	2.86 %	994.94	85.68
POOL FM4314	39,797.732	87.4770			93.45			
02.500% DUE 08/01/2050								
RATING: N/A								
(3140X7YL7)								
20-42-002-***0415								



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Description (Cusip)	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Total original value at PNC	Current yield	Estimated annual income	Accrued income
		Current price per unit			Avg. original value at PNC per unit			
FEDERAL NATL MTG ASSN POOL 890622 02.000% DUE 07/01/2029 RATING: N/A (31410LPF3) 20-42-002-***4180	131,000.57 140,118.050	132,722.62 94.7220	0.06 %	1,722.05	131,842.32 94.09	2.12 %	2,802.36	241.31
FEDERAL NATL MTG ASSN POOL 932391 04.500% DUE 01/01/2040 RATING: N/A (31412Q2Y4) 20-42-002-***2680	25,157.04 25,377.070	25,344.33 99.8710	0.01 %	187.29	25,456.36 100.31	4.51 %	1,141.97	98.34
FEDERAL NATL MTG ASSN POOL AA0254 05.000% DUE 02/01/2024 RATING: N/A (31416HH81) 20-42-002-***2680	21.06 20.940	20.84 99.5030	0.01 %	- 0.22	21.39 102.15	5.04 %	1.05	0.09
FEDERAL NATL MTG ASSN POOL AB7373 02.000% DUE 12/01/2027 RATING: N/A (31417EFP1) 20-42-002-***4180	184,832.05 196,014.700	186,778.49 95.2880	0.08 %	1,946.44	185,478.89 94.62	2.10 %	3,920.29	337.58
FEDERAL NATL MTG ASSN POOL AB9727 02.500% DUE 06/01/2028 RATING: N/A (31417GYZ3) 20-42-002-***4180	166,200.05 174,892.200	167,819.56 95.9560	0.07 %	1,619.51	166,475.51 95.19	2.61 %	4,372.31	376.50



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Description (Cusip)	Value last statement	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
	Quantity							
FEDERAL NATL MTG ASSN POOL MA1542 02.000% DUE 08/01/2028 RATING: N/A (31418AWC8) 20-42-002-***4180	121,326.28 129,341.580	122,789.14 94.9340	0.05 %	1,462.86	121,702.35 94.09	2.11 %	2,586.83	222.75
FEDERAL NATL MTG ASSN POOL MA3929 03.000% DUE 02/01/2030 RATING: N/A (31418DLK6) 20-42-002-***4180	543,641.80 574,164.390	556,049.50 96.8450	0.22 %	12,407.70	603,500.61 105.11	3.10 %	17,224.93	1,483.26
FEDERAL NATL MTG ASSN POOL MA4182 02.000% DUE 11/01/2050 RATING: N/A (31418DUG5) 20-42-002-***0415	36,175.43 48,518.203	39,910.10 82.2580	0.02 %	3,734.67	36,175.43 74.56	2.44 %	970.36	83.56
FEDERAL NATL MTG ASSN POOL MA4355 02.000% DUE 06/01/2051 RATING: N/A (31418DZV7) 20-42-002-***0415	53,485.22 65,545.613	53,732.33 81.9770	0.03 %	247.11	52,385.29 79.92	2.44 %	1,310.91	112.88
FEDERAL NATL MTG ASSN POOL MA5166 06.000% DUE 10/01/2053 RATING: N/A (31418EW48) 20-42-002-***2680	1,487,455.83 1,462,771.560	1,485,239.73 101.5360	0.59 %	- 2,216.10	1,487,455.83 101.69	5.91 %	87,766.29	7,313.86
USA TREASURY BILLS DTD 09/12/2023 DUE 01/09/2024 20-42-002-***0415	275,290.18 278,000	277,716.44 99.8980	0.11 %	2,426.26	275,290.18 99.03	0.98 %	2,709.82	



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Description (Cusip)	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Total original value at PNC	Current yield	Estimated annual income	Accrued income
		Current price per unit			Avg. original value at PNC per unit			
USA TREASURY NOTES 01. 125% DUE 08/15/2040 RATING: AAA (912810SQ2) 20-42-002-***0415	421,434.76 680,000	434,030.40 63.8280	0.18 %	12,595.64	421,434.76 61.98	1.77 %	7,650.00	2,889.54
USA TREASURY NOTES 01. 875% DUE 11/15/2051 RATING: AAA (912810TB4) 20-42-002-***0415	240,353.21 403,000	254,772.57 63.2190	0.11 %	14,419.36	240,353.21 59.64	2.97 %	7,556.25	975.67
USA TREASURY NOTES 03. 625% DUE 05/15/2053 RATING: AAA (912810TR9) 20-42-002-***0415	382,878.93 399,000	368,887.47 92.4530	0.15 %	- 13,991.46	382,878.93 95.96	3.93 %	14,463.75	1,867.57
USA TREASURY NOTES 04. 125% DUE 08/15/2053 RATING: AAA (912810TT5) 20-42-002-***0415	645,716.85 674,400	681,670.03 101.0780	0.27 %	35,953.18	645,716.85 95.75	4.09 %	27,819.00	10,507.72
USA TREASURY NOTES 04. 375% DUE 08/15/2043 RATING: AAA (912810TU2) 20-42-002-***0415	1,731,137.50 1,757,500	1,794,020.85 102.0780	0.71 %	62,883.35	1,731,137.50 98.50	4.29 %	76,890.63	25,699.86
USA TREASURY NOTES 04. 750% DUE 11/15/2043 RATING: AAA (912810TW8) 20-42-002-***0415	534,370.62 533,800	572,585.91 107.2660	0.23 %	38,215.29	534,370.62 100.11	4.43 %	25,355.50	2,229.05



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Description (Cusip)	Value last statement	Quantity	Current market value	% of total portfolio	Unrealized gain/loss	Total original value at PNC	Current yield	Estimated annual income	Accrued income
			Current price per unit			Avg. original value at PNC per unit			
USA TREASURY NOTES 02.875% DUE 05/15/2032 RATING: AAA (91282CEP2) 20-42-002-***2680	1,198,028.00	1,300,000	1,204,632.00 92.6640	0.48 %	6,604.00	1,310,562.50 100.81	3.11 %	37,375.00	4,825.89
USA TREASURY NOTES 03.000% DUE 06/30/2024 RATING: AAA (91282CEX5) 20-42-002-***2680	5,162,387.29	5,225,000	5,170,294.25 98.9530	2.04 %	7,906.96	5,162,387.29 98.80	3.04 %	156,750.00	68,243.89
USA TREASURY NOTES 02.750% DUE 08/15/2032 RATING: AAA (91282CFF3) 20-42-002-***2680	1,187,461.52	1,304,000	1,194,177.12 91.5780	0.47 %	6,715.60	1,286,882.38 98.69	3.01 %	35,860.00	13,544.95
USA TREASURY NOTES 04.125% DUE 11/15/2032 RATING: AAA (91282CFV8) 20-42-002-***2680	2,748,374.94	2,700,000	2,744,496.00 101.6480	1.08 %	- 3,878.94	2,748,374.94 101.79	4.06 %	111,375.00	14,380.84
USA TREASURY NOTES 04.000% DUE 12/15/2025 RATING: AAA (91282CGA3) 20-42-002-***0415	550,991.96	554,000	551,036.10 99.4650	0.22 %	44.14	550,991.96 99.46	4.03 %	22,160.00	1,029.29
USA TREASURY NOTES 03.875% DUE 12/31/2027 RATING: AAA (91282CGC9) 20-42-002-***2680	1,404,703.12	1,400,000	1,397,704.00 99.8360	0.55 %	- 6,999.12	1,404,703.12 100.34	3.89 %	54,250.00	27,272.42



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Description (Cusip)	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Total original value at PNC	Current yield	Estimated annual income	Accrued income
		Current price per unit			Avg. original value at PNC per unit			
USA TREASURY NOTES 04.000% DUE 02/15/2026 RATING: AAA (91282CGL9) 20-42-002-***2680	802,406.25 800,000	796,344.00 99.5430	0.32 %	- 6,062.25	802,406.25 100.30	4.02 %	32,000.00	12,086.96
USA TREASURY NOTES 04.000% DUE 02/29/2028 RATING: AAA (91282CGP0) 20-42-002-***2680	1,001,093.70 1,000,000	1,003,280.00 100.3280	0.40 %	2,186.30	1,001,093.70 100.11	3.99 %	40,000.00	13,516.48
USA TREASURY NOTES 04.000% DUE 06/30/2028 RATING: AAA (91282CHK0) 20-42-002-***2680	1,501,640.55 1,500,000	1,507,095.00 100.4730	0.60 %	5,454.45	1,501,640.55 100.11	3.99 %	60,000.00	30,163.04
USA TREASURY NOTES 03.875% DUE 08/15/2033 RATING: AAA (91282CHT1) 20-42-002-***2680	892,828.08 900,000	898,875.00 99.8750	0.36 %	6,046.92	892,828.08 99.20	3.88 %	34,875.00	13,172.89
USA TREASURY NOTES 05.000% DUE 09/30/2025 RATING: AAA (91282CJB8) 20-42-002-***0415	677,260.39 673,300	680,167.66 101.0200	0.27 %	2,907.27	677,260.39 100.59	4.95 %	33,665.00	4,857.09
USA TREASURY NOTES 04.500% DUE 11/15/2033 RATING: AAA (91282CJJ1) 20-42-002-***0415	181,964.30 177,000	185,821.68 104.9840	0.08 %	3,857.38	181,964.30 102.80	4.29 %	7,965.00	1,028.45
Total US government securities	\$68,817,829.32	\$70,056,955.72	28.20 %	\$1,239,126.40	\$71,161,461.81	4.49 %	\$3,145,075.26	\$568,236.79



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
AEP TEXAS INC CALL 03/01/2033 UNSC 05.400% DUE 06/01/2033 RATING: BAA2 (00108WAR1) 20-42-002-***0415	\$34,943.30	35,000	\$35,533.40 \$101.5240	0.02 %	\$590.10	\$34,943.30 \$99.84		5.32 %	\$1,890.00	\$157.50
AES CORP/THE SER 144A CALL 04/15/2030 03.950% DUE 07/15/2030 RATING: BAA3 (00130HCC7) 20-42-002-***0415	98,784.00 112,000		103,409.60 92.3300	0.05 %	4,625.60	119,196.00 106.43		4.28 %	4,424.00	2,039.96
AT&T INC CALL 03/15/2053 UNSC 03.500% DUE 09/15/2053 RATING: BAA2 (00206RKJ0) 20-42-002-***0415	53,977.41 87,000		63,136.77 72.5710	0.03 %	9,159.36	53,977.41 62.04		4.83 %	3,045.00	896.58
AT&T INC CALL 11/15/2033 UNSC 05.400% DUE 02/15/2034 RATING: BAA2 (00206RMT6) 20-42-002-***0415	103,617.12 106,000		109,320.98 103.1330	0.05 %	5,703.86	103,617.12 97.75		5.24 %	5,724.00	2,162.40
AFFILIATED MANAGERS GROU CALL 03/15/2030 UNSC 03.300% DUE 06/15/2030 RATING: A3 (008252AP3) 20-42-002-***2680	429,114.39 519,000		461,837.34 88.9860	0.19 %	32,722.95	554,655.30 106.87		3.71 %	17,127.00	761.20



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		market value			value at PNC			
	Quantity	Current price per unit			Avg. original value at PNC per unit			
AFFIRM INC	99,131.54	100,575.00	0.04 %	1,443.46	99,131.54	6.58 %	6,610.00	293.78
SERIES 2023 A CLASS 1A	100,000	100.5750			99.13			
06.610% DUE 01/18/2028								
RATING: N/A								
(00834JAE0)								
20-42-002-***0415								
AFFIRM INC	97,462.50	98,420.00	0.04 %	957.50	97,462.50	4.37 %	4,300.00	191.11
SERIES 2022 A CLASS A	100,000	98.4200			97.46			
04.300% DUE 05/17/2027								
RATING: N/A								
(00834WAA9)								
20-42-002-***0415								
AIR PRODUCTS & CHEMICALS	360,726.94	374,230.50	0.15 %	13,503.56	408,793.28	2.01 %	7,511.00	959.74
CALL 03/15/2027 UNSC	406,000	92.1750			100.69			
01.850% DUE 05/15/2027								
RATING: A2								
(009158AY2)								
20-42-002-***2680								
AIRCASTLE LTD	40,893.00	44,601.00	0.02 %	3,708.00	50,521.60	3.20 %	1,425.00	613.54
SEDOL 2H0SM16 ISIN US00928QAU58	50,000	89.2020			101.04			
02.850% DUE 01/26/2028								
RATING: BAA3								
(00928QAU5)								
20-42-002-***0415								
ALLSTATE CORP	722,386.00	746,340.00	0.30 %	23,954.00	731,192.00	5.75 %	42,875.00	1,905.56
BDS	700,000	106.6200			104.46			
06.125% DUE 12/15/2032								
RATING: A3								
(020002AP6)								
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		Current price per unit			Avg. original value at PNC per unit			
AMAZON.COM INC	915,130.00	952,570.00	0.38 %	37,440.00	984,060.00	3.78 %	36,000.00	7,800.00
CALL 01/13/2031 UNSC	1,000,000	95.2570			98.41			
03.600% DUE 04/13/2032								
RATING: A1								
(023135CH7)								
20-42-002-***4180								
AMERICAN ELECTRIC POWER	68,525.97	69,453.33	0.03 %	927.36	68,525.97	5.67 %	3,932.31	1,485.54
SUB	69,000	100.6570			99.31			
05.699% DUE 08/15/2025								
RATING: BAA3								
(02557TAD1)								
20-42-002-***0415								
AMERICAN EXPRESS CO	1,041,030.00	1,042,740.00	0.41 %	1,710.00	1,003,380.00	5.62 %	58,500.00	9,100.00
CALL 10/05/2027 UNSC	1,000,000	104.2740			100.34			
05.850% DUE 11/05/2027								
RATING: A2								
(025816DB2)								
20-42-002-***4180								
AMERICAN EXPRESS CREDIT ACCOUN	145,561.64	147,909.03	0.06 %	2,347.39	145,561.64	3.47 %	5,118.90	227.51
SERIES 2022 2 CLASS A	151,000	97.9530			96.40			
03.390% DUE 05/17/2027								
RATING: N/A								
(02582JJT8)								
20-42-002-***0415								
AMERICAN EXPRESS CREDIT ACCOUN	158,949.49	162,186.75	0.07 %	3,237.26	158,949.49	3.82 %	6,187.50	275.00
SERIES 2022 3 CLASS A	165,000	98.2950			96.33			
03.385% DUE 08/16/2027								
RATING: AAA								
(02582JJV3)								
20-42-002-***0415								



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		market value			value at PNC			
	Quantity	Current price per unit			Avg. original value at PNC per unit			
AMERICAN EXPRESS CREDIT ACCOUN SERIES 2023 4 CLASS A 05.150% DUE 09/16/2030 RATING: N/A (02589BAC4) 20-42-002-***0415	119,951.46 120,000	123,327.60 102.7730	0.05 %	3,376.14	119,951.46 99.96	5.02 %	6,180.00	274.67
AMERICAN TOWER CORP CALL 12/15/2024 UNSC 02.950% DUE 01/15/2025 RATING: BAA3 (03027XAV2) 20-42-002-***0415	21,936.48 23,000	22,439.03 97.5610	0.01 %	502.55	22,414.19 97.45	3.03 %	678.50	312.86
AMERICAN TOWER CORP CALL 05/15/2029 UNSC 03.800% DUE 08/15/2029 RATING: BAA3 (03027XAW0) 20-42-002-***0415	62,594.73 69,000	65,504.46 94.9340	0.03 %	2,909.73	63,953.04 92.69	4.01 %	2,622.00	990.53
AMERICAN TOWER CORP CALL 04/15/2033 UNSC 05.550% DUE 07/15/2033 RATING: BAA3 (03027XCD0) 20-42-002-***0415	34,877.50 35,000	36,212.05 103.4630	0.02 %	1,334.55	34,877.50 99.65	5.37 %	1,942.50	1,165.50
AMERICAN TRANSMISSION SY SER 144A CALL 10/15/2031 02.650% DUE 01/15/2032 RATING: A3 (030288AC8) 20-42-002-***0415	81,245.34 99,000	83,757.96 84.6040	0.04 %	2,512.62	91,811.09 92.74	3.14 %	2,623.50	1,209.72



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Description (Cusip)	Value last statement	Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit			Avg. original value at PNC per unit				
AMERICREDIT AUTOMOBILE RECEIVA SERIES 2020 2 CLASS D 02.130% DUE 03/18/2026 RATING: N/A (03066EAG9) 20-42-002-***0415	140,406.00 150,000		144,718.50 96.4790	0.06 %	4,312.50	154,095.71 102.73		2.21 %	3,195.00	115.37
AMGEN INC CALL 02/15/2041 UNSC 02.800% DUE 08/15/2041 RATING: BAA1 (031162DA5) 20-42-002-***2680	346,405.00 500,000		363,555.00 72.7110	0.15 %	17,150.00	499,295.00 99.86		3.86 %	14,000.00	5,288.89
AMGEN INC CALL 01/02/2030 UNSC 05.250% DUE 03/02/2030 RATING: BAA1 (031162DQ0) 20-42-002-***0415	65,847.54 66,000		67,848.00 102.8000	0.03 %	2,000.46	65,847.54 99.77		5.11 %	3,465.00	1,145.37
ANHEUSER-BUSCH INBEV WOR CALL 01/13/2028 COGT 04.000% DUE 04/13/2028 RATING: A3 (035240AL4) 20-42-002-***4180	951,770.00 1,000,000		987,710.00 98.7710	0.39 %	35,940.00	1,153,107.00 115.31		4.05 %	40,000.00	8,666.67
ANTHEM INC CALL 12/15/2024 UNSC 02.375% DUE 01/15/2025 RATING: BAA2 (036752AJ2) 20-42-002-***2680	569,556.00 600,000		582,684.00 97.1140	0.23 %	13,128.00	618,924.00 103.15		2.45 %	14,250.00	6,570.83



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			Current price per unit			Avg. original value at PNC per unit			
ANTHEM INC CALL 02/15/2030 UNSC 02.250% DUE 05/15/2030 RATING: BAA2 (036752AN3) 20-42-002-***2680	330,896.00	400,000	346,320.00 86.5800	0.14 %	15,424.00	398,800.00 99.70	2.60 %	9,000.00	1,150.00
ANTHEM INC CALL 02/15/2030 UNSC 02.250% DUE 05/15/2030 RATING: BAA2 (036752AN3) 20-42-002-***0415	17,372.04	21,000	18,181.80 86.5800	0.01 %	809.76	17,669.40 84.14	2.60 %	472.50	60.38
ELEVANCE HEALTH INC CALL 07/15/2032 UNSC 05.500% DUE 10/15/2032 RATING: BAA2 (036752AW3) 20-42-002-***0415	66,654.23	65,000	67,969.20 104.5680	0.03 %	1,314.97	65,518.41 100.80	5.26 %	3,575.00	754.72
APACHE CORP SR UNSECD CALL 10/15/42 @100 04.750% DUE 04/15/2043 RATING: BAA3 (037411BA2) 20-42-002-***0415	86,076.70	117,000	92,082.51 78.7030	0.04 %	6,005.81	86,076.70 73.57	6.04 %	5,557.50	1,173.25
APPLE INC CALL 06/11/2029 UNSC 02.200% DUE 09/11/2029 RATING: AAA (037833DP2) 20-42-002-***4180	864,560.00	1,000,000	904,240.00 90.4240	0.36 %	39,680.00	996,080.00 99.61	2.44 %	22,000.00	6,722.22



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	Quantity	Current price per unit	of total portfolio		Avg. original value at PNC per unit			
ASSURANT INC CALL 10/15/2031 UNSC 02.650% DUE 01/15/2032 RATING: BAA2 (04621XAN8) 20-42-002-***2680	739,610.00	807,490.00	0.32 %	67,880.00	998,420.00	3.29 %	26,500.00	12,219.44
	1,000,000	80.7490			99.84			
ASSURANT INC CALL 10/15/2031 UNSC 02.650% DUE 01/15/2032 RATING: BAA2 (04621XAN8) 20-42-002-***0415	18,490.25	20,187.25	0.01 %	1,697.00	25,264.75	3.29 %	662.50	305.49
	25,000	80.7490			101.06			
ATHENE GLOBAL FUNDING SER 144A SCRD 02.550% DUE 11/19/2030 RATING: A1 (04685A2R1) 20-42-002-***2680	1,159,320.00	1,235,595.00	0.49 %	76,275.00	1,501,575.00	3.10 %	38,250.00	4,462.50
	1,500,000	82.3730			100.11			
ATHENE HOLDING LTD SEDOL 2HT0JS9 ISIN US04686JAC53 03.500% DUE 01/15/2031 RATING: BAA1 (04686JAC5) 20-42-002-***2680	615,825.00	660,367.50	0.26 %	44,542.50	790,470.00	3.98 %	26,250.00	12,104.17
	750,000	88.0490			105.40			
AVIATION CAPITAL GROUP SER 144A CALL 12/30/2025 01.950% DUE 01/30/2026 RATING: BAA2 (05369AAK7) 20-42-002-***0415	48,752.48	51,903.04	0.03 %	3,150.56	56,318.08	2.11 %	1,092.00	458.03
	56,000	92.6840			100.57			



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
AVNET INC CALL 02/15/2031 UNSC 03.000% DUE 05/15/2031 RATING: BAA3 (053807AU7) 20-42-002-***2680	1,163,985.00		1,264,980.00 84.3320	0.50 %	100,995.00	1,508,418.80 100.56		3.56 %	45,000.00	5,750.00
AVOLON HOLDINGS FNDG LTD SEDOL BJLBRR8 ISIN US05401AAD37 05.250% DUE 05/15/2024 RATING: BAA3 (05401AAD3) 20-42-002-***0415	139,171.36		141,221.84 99.4520	0.06 %	2,050.48	156,174.44 109.98		5.28 %	7,455.00	952.58
AVOLON HOLDINGS FNDG LTD SEDOL ISIN US05401AAM36 02.125% DUE 02/21/2026 RATING: BAA3 (05401AAM3) 20-42-002-***0415	78,736.86		83,395.80 92.6620	0.04 %	4,658.94	85,874.38 95.42		2.30 %	1,912.50	690.62
BAT CAPITAL CORP SEDOL BRJ50W6 ISIN US054989AA67 06.343% DUE 08/02/2030 RATING: BAA2 (054989AA6) 20-42-002-***0415	110,306.43		116,538.90 104.9900	0.05 %	6,232.47	110,306.43 99.38		6.05 %	7,040.73	2,914.08
BANK OF AMERICA CREDIT CARD TR SERIES 2023 A2 CLASS A2 04.980% DUE 11/15/2028 RATING: AAA (05522RDH8) 20-42-002-***0415	84,988.58		85,988.55 101.1630	0.04 %	999.97	84,988.58 99.99		4.93 %	4,233.00	199.89



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
BAT CAPITAL CORP CALL 06/15/2024 COGT 03.222% DUE 08/15/2024 RATING: BAA2 (05526DAZ8) 20-42-002-***0415	88,816.61 92,000		90,501.32 98.3710	0.04 %	1,684.71	88,478.43 96.17		3.28 %	2,964.24	1,119.82
BB&T CORPORATION SER MTN CALL 07/01/2024 02.500% DUE 08/01/2024 RATING: A3 (05531FBH5) 20-42-002-***4180	962,200.00 1,000,000		981,090.00 98.1090	0.39 %	18,890.00	962,200.00 96.22		2.55 %	25,000.00	10,416.67
BMW VEHICLE LEASE TRUST SERIES 2023 2 CLASS A3 06.180% DUE 09/25/2026 RATING: N/A (055979AC2) 20-42-002-***0415	139,997.16 140,000		142,011.80 101.4370	0.06 %	2,014.64	139,997.16 100.00		5.91 %	8,386.00	139.77
BMO MORTGAGE TRUST SERIES 2023 C5 CLASS A4 05.494% DUE 06/15/2056 RATING: N/A (055988AC3) 20-42-002-***0415	54,539.98 54,000		55,749.60 103.2400	0.03 %	1,209.62	54,539.98 101.00		5.33 %	2,966.92	247.24
BX TRUST SERIES 2021 XL2 CLASS A VAR% DUE 10/15/2038 RATING: AAA (05609KAA7) 20-42-002-***0415	75,114.17 78,193.016		76,721.42 98.1180	0.04 %	1,607.25	75,114.17 96.06		4.80 %	3,677.48	173.66



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		Current price per unit			Avg. original value at PNC per unit			
BMO MORTGAGE TRUST SERIES 2023 5C2 CLASS A3 VAR% DUE 11/15/2056 RATING: AAA (05610QAC7) 20-42-002-***0415	61,799.80 60,000	65,027.40 108.3790	0.03 %	3,227.60	61,799.80 103.00	6.51 %	4,232.96	188.13
BANK OF AMERICA CORP UNSC 04.000% DUE 01/22/2025 RATING: A3 (06051GFM6) 20-42-002-***0415	56,768.08 58,000	57,218.74 98.6530	0.03 %	450.66	63,744.90 109.91	4.06 %	2,320.00	1,024.67
BANK OF AMERICA CORP SER MTN CALL 10/21/26 @ 100 UNSC 03.248% DUE 10/21/2027 RATING: A1 (06051GGA1) 20-42-002-***4180	923,320.00 1,000,000	951,450.00 95.1450	0.38 %	28,130.00	971,230.00 97.12	3.42 %	32,480.00	6,315.56
BANK OF AMERICA CORP SR UNSEC CALL 03/05/28 @ 100 VAR% DUE 03/05/2029 RATING: A1 (06051GHG7) 20-42-002-***0415	138,409.50 150,000	143,266.50 95.5110	0.06 %	4,857.00	170,103.00 113.40	4.17 %	5,971.35	1,918.83
BANK OF AMERICA CORPORATION SR UNSEC CALL 03/15/24 @ 100 VAR% DUE 03/15/2025 RATING: A1 (06051GHR3) 20-42-002-***0415	139,492.00 142,000	141,322.66 99.5230	0.06 %	1,830.66	139,492.00 98.23	3.48 %	4,910.36	1,445.83



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		Current price per unit			Avg. original value at PNC per unit			
BANK OF AMERICA CORPORATION SR UNSEC CALL 04/22/2031 @ 100 VAR% DUE 04/22/2032 RATING: A1 (06051GJT7) 20-42-002-***0415	90,837.38 111,000	93,731.73 84.4430	0.04 %	2,894.35	106,623.94 96.06	3.19 %	2,982.57	571.66
BANK5 SERIES 2023 5YR4 CLASS A3 06.500% DUE 12/15/2056 RATING: N/A (06211FAV0) 20-42-002-***0415	63,457.03 60,000	63,452.40 105.7540	0.03 %	- 4.63	63,457.03 105.76	6.15 %	3,900.00	325.00
BANK OF MONTREAL SUB CALL 12/15/2027 @ 100 VAR% DUE 12/15/2032 RATING: BAA1 (06368BGS1) 20-42-002-***0415	81,888.36 93,000	85,552.56 91.9920	0.04 %	3,664.20	101,529.96 109.17	4.14 %	3,536.79	157.19
BANK OF NY MELLON CORP CALL 07/26/2029 UNSC VAR% DUE 07/26/2030 RATING: A1 (06406RBK2) 20-42-002-***0415	51,160.90 53,000	52,632.18 99.3060	0.03 %	1,471.28	53,223.60 100.42	4.63 %	2,435.88	1,048.78
BANK OF NY MELLON CORP CALL 10/25/2027 UNSC VAR% DUE 10/25/2028 RATING: A1 (06406RBL0) 20-42-002-***2680	491,173.75 475,000	492,470.50 103.6780	0.20 %	1,296.75	475,475.00 100.10	5.60 %	27,559.50	5,052.57



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
BANK OF NY MELLON CORP CALL 02/01/2028 UNSC VAR% DUE 02/01/2029 RATING: A1 (06406RBN6) 20-42-002-***2680	700,700.00	700,000	694,617.00 99.2310	0.28 %	- 6,083.00	700,700.00 100.10		4.58 %	31,801.00	13,250.42
BANK OF NY MELLON CORP SER J CALL 04/26/2033 VAR% DUE 04/26/2034 RATING: A1 (06406RBR7) 20-42-002-***0415	50,000.00	50,000	49,753.00 99.5060	0.02 %	- 247.00	50,000.00 100.00		5.00 %	2,483.50	448.41
BANK SERIES 2022 BNK4 CLASS A5 VAR% DUE 11/15/2055 RATING: AAA (06540KAJ8) 20-42-002-***0415	62,723.44	60,000	63,294.00 105.4900	0.03 %	570.56	62,723.44 104.54		5.45 %	3,447.05	287.26
BANKUNITED INC CALL 03/11/2030 SUB 05.125% DUE 06/11/2030 RATING: BAA3 (06652KAB9) 20-42-002-***2680	926,350.00	1,000,000	912,160.00 91.2160	0.36 %	- 14,190.00	1,072,949.50 107.29		5.62 %	51,250.00	2,847.22
BAXALTA INC CALL 03/23/2025 COGT 04.000% DUE 06/23/2025 RATING: BAA1 (07177MAB9) 20-42-002-***0415	14,608.80	15,000	14,740.50 98.2700	0.01 %	131.70	14,961.30 99.74		4.08 %	600.00	13.33



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
BAYER CORP CONS DEBENTURES SERIES 144A 06.650% DUE 02/15/2028 RATING: BAA2 (072732AC4) 20-42-002-***0415	33,714.12	33,000	34,509.42 104.5740	0.02 %	795.30	41,823.87 126.74		6.36 %	2,194.50	829.03
BLACKROCK INC CALL 02/25/2033 UNSC 04.750% DUE 05/25/2033 RATING: AA3 (09247XAT8) 20-42-002-***0415	118,804.80	120,000	121,059.60 100.8830	0.05 %	2,254.80	118,804.80 99.00		4.71 %	5,700.00	570.00
BLUEMOUNTAIN CLO LTD SERIES 2013 2A CLASS A1R VAR% DUE 10/22/2030 RATING: AAA (09626YAN0) 20-42-002-***0415	170,402.04	172,646.440	172,727.22 100.0468	0.07 %	2,325.18	172,775.92 100.07		6.86 %	11,832.39	2,213.37
BP CAP MARKETS AMERICA CALL 08/06/2028 COGT 04.234% DUE 11/06/2028 RATING: A2 (10373QAE0) 20-42-002-***4180	968,860.00	1,000,000	993,880.00 99.3880	0.40 %	25,020.00	1,133,320.00 113.33		4.27 %	42,340.00	6,468.61
BRISTOL-MYERS SQUIBB CO UNSC 03.250% DUE 02/27/2027 RATING: A2 (110122BB3) 20-42-002-***4180	951,790.00	1,000,000	969,590.00 96.9590	0.39 %	17,800.00	1,023,618.75 102.36		3.36 %	32,500.00	11,194.44



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		market value			value at PNC			
	Quantity	Current price per unit			Avg. original value at PNC per unit			
BRISTOL-MYERS SQUIBB CO	449,550.00	481,887.00	0.19 %	32,337.00	449,550.00	5.37 %	25,875.00	3,450.00
CALL 12/01/2030 UNSC	450,000	107.0860			99.90			
05.750% DUE 02/01/2031								
RATING: A2								
(110122DY1)								
20-42-002-***2680								
BROADCOM INC	41,259.42	44,305.49	0.02 %	3,046.07	46,897.07	4.41 %	1,950.50	411.77
SER 144A CALL 01/15/2032	47,000	94.2670			99.78			
04.150% DUE 04/15/2032								
RATING: BAA3								
(11135FBT7)								
20-42-002-***0415								
CDP FINANCIAL INC	248,787.50	249,480.00	0.10 %	692.50	248,787.50	4.26 %	10,625.00	4,604.17
SEDOL ISIN US125094BE13	250,000	99.7920			99.52			
04.250% DUE 07/25/2028								
RATING: AAA								
(125094BE1)								
20-42-002-***0415								
CIFC FUNDING LTD	250,075.00	249,990.05	0.10 %	- 84.95	250,075.00	6.88 %	17,183.85	3,214.50
SERIES 2014 3A CLASS A1R2	250,000	99.9960			100.03			
VAR% DUE 10/22/2031								
RATING: AAA								
(12549QBA2)								
20-42-002-***0415								
CIGNA CORP	19,288.60	19,838.80	0.01 %	550.20	19,575.40	4.42 %	875.00	184.72
CALL 07/15/2028 COGT	20,000	99.1940			97.88			
04.375% DUE 10/15/2028								
RATING: BAA1								
(125523AH3)								
20-42-002-***0415								



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		market value			value at PNC			
	Quantity	Current price per unit			Avg. original value at PNC per unit			
CIGNA CORP	56,127.91	58,665.20	0.03 %	2,537.29	57,274.54	2.75 %	1,608.00	473.47
CALL 12/15/2029 UNSC	67,000	87.5600			85.48			
02.400% DUE 03/15/2030								
RATING: BAA1								
(125523CL2)								
20-42-002-***0415								
CIM TRUST	107,906.66	104,002.54	0.05 %	- 3,904.12	107,906.66	3.05 %	3,170.23	264.19
SERIES 2020 INV1 CLASS A2	126,809.171	82.0150			85.09			
VAR% DUE 04/25/2050								
RATING: AAA								
(12560AAB0)								
20-42-002-***0415								
COMM MORTGAGE TRUST	55,691.33	55,363.32	0.03 %	- 328.01	55,691.33	4.24 %	2,344.94	195.41
SERIES 2015 LC21 CLASS AM	58,000	95.4540			96.02			
VAR% DUE 07/10/2048								
RATING: AA2								
(12593FBF0)								
20-42-002-***0415								
CNA FINANCIAL CORP	787,380.00	831,470.00	0.33 %	44,090.00	997,480.00	2.47 %	20,500.00	7,744.44
CALL 05/15/2030 UNSC	1,000,000	83.1470			99.75			
02.050% DUE 08/15/2030								
RATING: BAA2								
(126117AW0)								
20-42-002-***2680								
COMM MORTGAGE TRUST	67,916.41	66,140.90	0.03 %	- 1,775.51	67,916.41	4.42 %	2,921.80	170.44
SERIES 2014 CR17 CLASS AM	70,000	94.4870			97.02			
04.174% DUE 05/10/2047								
RATING: AAA								
(12631DBD4)								
20-42-002-***0415								



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CVS PASS THROUGH TRUST PASS THRU CERTS 06.036% DUE 12/10/2028 RATING: BAA2 (126650BP4) 20-42-002-***2680	591,752.93 600,746.103	606,819.65 101.0110	0.24 %	15,066.72	686,390.41 114.26	5.98 %	36,261.03	2,115.23
CVS PASS-THROUGH TRUST SER 144A PASS 05.926% DUE 01/10/2034 RATING: BAA2 (126650BY5) 20-42-002-***2680	1,234,098.01 1,264,392.864	1,280,855.26 101.3020	0.51 %	46,757.25	1,549,448.08 122.54	5.85 %	74,927.92	4,370.80
CVS HEALTH CORP CALL 12/25/2027 UNSC 04.300% DUE 03/25/2028 RATING: BAA2 (126650CX6) 20-42-002-***4180	967,240.00 1,000,000	983,050.00 98.3050	0.39 %	15,810.00	1,162,666.00 116.27	4.38 %	43,000.00	11,466.67
CVS HEALTH CORP CALL 09/05/2047 UNSC 05.050% DUE 03/25/2048 RATING: BAA2 (126650CZ1) 20-42-002-***0415	50,656.87 53,000	49,571.43 93.5310	0.02 %	- 1,085.44	50,656.87 95.58	5.40 %	2,676.50	713.73
CVS HEALTH CORP CALL 05/15/2029 UNSC 03.250% DUE 08/15/2029 RATING: BAA2 (126650DG2) 20-42-002-***0415	116,299.30 130,000	121,139.20 93.1840	0.05 %	4,839.90	122,004.05 93.85	3.49 %	4,225.00	1,596.11



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
CAPITAL ONE FINANCIAL CO CALL 02/01/2028 UNSC VAR% DUE 02/01/2029 RATING: BAA1 (14040HCX1) 20-42-002-***2680	1,000,000.00	1,000,000	997,050.00 99.7050	0.40 %	- 2,950.00	1,000,000.00 100.00		5.49 %	54,680.00	22,783.33
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2022 A2 CLASS A 03.490% DUE 05/15/2027 RATING: N/A (14041NGA3) 20-42-002-***0415	139,868.36	145,000	142,279.80 98.1240	0.06 %	2,411.44	139,868.36 96.46		3.56 %	5,060.50	224.91
CAPITAL ONE PRIME AUTO RECEIVA SERIES 2022 1 CLASS A2 02.710% DUE 06/16/2025 RATING: N/A (14043QAB8) 20-42-002-***0415	40,335.72	40,871.540	40,726.45 99.6450	0.02 %	390.73	40,867.67 99.99		2.72 %	1,107.62	49.23
CARGILL INC SER 144A CALL 03/22/2032 04.000% DUE 06/22/2032 RATING: A2 (141781BW3) 20-42-002-***0415	61,711.69	67,000	63,693.55 95.0650	0.03 %	1,981.86	66,557.13 99.34		4.21 %	2,680.00	67.00
CARLYLE GLOBAL MKT STRAT CLO SERIES 2014 2RA CLASS A1 VAR% DUE 05/15/2031 RATING: N/A (14314LAC9) 20-42-002-***0415	227,283.37	229,347.493	229,177.50 99.9259	0.10 %	1,894.13	227,283.36 99.10		6.70 %	15,346.40	1,999.02



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
CARRIER GLOBAL CORP SER 144A CALL 09/15/2053 06.200% DUE 03/15/2054 RATING: BAA3 (14448CBA1) 20-42-002-***0415	20,965.35 21,000	24,275.37 115.5970		0.01 %	3,310.02	20,965.35 99.84		5.37 %	1,302.00	112.12
CARVANA AUTO RECEIVABLES TRUST SERIES 2021 N1 CLASS A 00.700% DUE 01/10/2028 RATING: N/A (14687DAA0) 20-42-002-***0415	27,757.51 29,796.800	28,468.16 95.5410		0.02 %	710.65	29,860.82 100.21		0.74 %	208.58	12.17
CATERPILLAR INC CALL 12/12/2030 UNSC 01.900% DUE 03/12/2031 RATING: A2 (149123CK5) 20-42-002-***4180	811,580.00 1,000,000	860,070.00 86.0070		0.34 %	48,490.00	789,580.00 78.96		2.21 %	19,000.00	5,752.78
CENTENE CORP SER WI CALL 02/15/2025 03.375% DUE 02/15/2030 RATING: BA1 (15135BAV3) 20-42-002-***0415	153,875.40 180,000	161,501.40 89.7230		0.07 %	7,626.00	156,206.28 86.78		3.77 %	6,075.00	2,295.00
CENTENE CORP CALL 05/15/2028 UNSC 02.450% DUE 07/15/2028 RATING: BA1 (15135BAY7) 20-42-002-***0415	28,697.70 34,000	30,280.40 89.0600		0.02 %	1,582.70	34,573.58 101.69		2.76 %	833.00	384.11



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		Current price per unit			Avg. original value at PNC per unit			
CENTERPOINT ENER HOUSTON CALL 09/01/2028 MORT 05.200% DUE 10/01/2028 RATING: A2 (15189XBD9) 20-42-002-***0415	99,888.00 100,000	103,159.00 103.1590	0.05 %	3,271.00	99,888.00 99.89	5.05 %	5,200.00	1,487.78
CENTERPOINT ENERGY RES CALL 07/01/2030 UNSC 01.750% DUE 10/01/2030 RATING: A3 (15189YAF3) 20-42-002-***0415	111,949.96 142,000	117,899.76 83.0280	0.05 %	5,949.80	127,105.46 89.51	2.11 %	2,485.00	621.25
CHARTER COMM OPT LLC/CAP SER WI CALL 04/23/2025 04.908% DUE 07/23/2025 RATING: BA1 (161175AY0) 20-42-002-***0415	53,834.55 55,000	54,476.95 99.0490	0.03 %	642.40	53,834.55 97.88	4.96 %	2,699.40	1,184.74
CITIGROUP MORTGAGE LOAN TRUST SERIES 2022 INV1 CLASS A3B VAR% DUE 11/27/2051 RATING: AAA (17290FBA6) 20-42-002-***0415	109,892.03 128,083.950	109,586.07 85.5580	0.05 %	- 305.96	109,892.02 85.80	3.51 %	3,842.52	320.21
CITIZENS AUTO RECEIVABLES TRUS SERIES 2023 2 CLASS A3 06.280% DUE 02/15/2028 RATING: AAA (17295FAD6) 20-42-002-***0415	149,991.98 150,000	152,125.50 101.4170	0.06 %	2,133.52	149,991.98 99.99	5.75 %	8,745.00	388.67



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
CITIGROUP INC SUB 04.450% DUE 09/29/2027 RATING: BAA2 (172967KA8) 20-42-002-***2680	476,705.00 500,000		488,505.00 97.7010	0.20 %	11,800.00	575,670.00 115.13		4.56 %	22,250.00	5,686.11
CITIGROUP INC CALL 07/21/2026 @ 100.000 UNSC 03.200% DUE 10/21/2026 RATING: A3 (172967KY6) 20-42-002-***4180	1,068,185.00 1,150,000		1,096,559.50 95.3530	0.44 %	28,374.50	1,120,965.00 97.48		3.36 %	36,800.00	7,155.56
CITIGROUP INC SR UNSEC VAR% DUE 01/10/2028 RATING: A3 (172967LD1) 20-42-002-***0415	137,423.51 147,000		142,147.53 96.6990	0.06 %	4,724.02	147,672.63 100.46		4.02 %	5,713.89	2,777.59
CITIGROUP INC CALL 12/20/29 @ 100 VAR% DUE 03/20/2030 RATING: A3 (172967ME8) 20-42-002-***0415	283,193.46 314,000		297,960.88 94.8920	0.12 %	14,767.42	355,937.84 113.36		4.20 %	12,497.20	3,506.16
CITICORP INC CALL 04/24/2024 @100 VAR% DUE 04/24/2025 RATING: A3 (172967MF5) 20-42-002-***0415	47,753.93 49,000		48,624.66 99.2340	0.02 %	870.73	47,753.93 97.46		3.38 %	1,642.48	305.68



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		market value			value at PNC			
	Quantity	Current price per unit			Avg. original value at PNC per unit			
CITIGROUP INC CALL 05/24/2024 UNSC VAR% DUE 05/24/2025 RATING: A3 (172967NQ0) 20-42-002-***0415	26,477.28 27,000	26,836.65 99.3950	0.02 %	359.37	27,000.00 100.00	4.17 %	1,117.80	114.89
CITIGROUP COMMERCIAL MORTGAGE SERIES 2023 PRM3 CLASS A VAR% DUE 07/10/2028 RATING: N/A (17331LAA5) 20-42-002-***0415	102,400.52 100,000	102,733.00 102.7330	0.05 %	332.48	102,400.52 102.40	6.20 %	6,359.73	529.98
CLEVELAND ELECTRIC ILLUM SER 144A CALL 01/01/2028 03.500% DUE 04/01/2028 RATING: BAA3 (186108CK0) 20-42-002-***0415	33,705.52 37,000	34,635.70 93.6100	0.02 %	930.18	39,777.96 107.51	3.74 %	1,295.00	323.75
COLUMBIA PIPELINE GROUP SER WI CALL 03/01/25 @100 COGT 04.500% DUE 06/01/2025 RATING: BAA1 (198280AF6) 20-42-002-***0415	38,956.40 40,000	39,486.00 98.7150	0.02 %	529.60	38,956.40 97.39	4.56 %	1,800.00	150.00
COMCAST CORP CALL 12/01/2026 COGT 03.300% DUE 02/01/2027 RATING: A3 (20030NBY6) 20-42-002-***4180	942,350.00 1,000,000	964,730.00 96.4730	0.38 %	22,380.00	1,115,630.00 111.56	3.43 %	33,000.00	13,750.00



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
COMCAST CORP CALL 11/15/2032 COGT 04.650% DUE 02/15/2033 RATING: A3 (20030NEC1) 20-42-002-***2680	1,579,433.20	1,580,000	1,589,511.60 100.6020	0.63 %	10,078.40	1,579,433.20 99.96		4.63 %	73,470.00	27,755.33
FEDERAL NATL MTG ASSN SERIES 2023 R07 CLASS 2M1 VAR% DUE 09/25/2043 RATING: A3 (20753BAA0) 20-42-002-***0415	47,235.47		47,676.18 100.9330	0.02 %	440.71	47,235.47 100.00		7.23 %	3,445.66	57.30
FEDERAL NATL MTG ASSN SERIES 2021 R01 CLASS 1M VAR% DUE 10/25/2041 RATING: N/A (20754RAB2) 20-42-002-***0415	34,109.25	35,000	34,977.25 99.9350	0.02 %	868.00	35,000.00 100.00		3.84 %	1,340.74	26.07
FEDERAL NATL MTG ASSN SERIES 2022 R08 CLASS 1M1 VAR% DUE 07/25/2042 RATING: N/A (20755DAA4) 20-42-002-***0415	63,793.26	63,594.210	65,221.59 102.5590	0.03 %	1,428.33	63,594.21 100.00		6.69 %	4,362.63	84.83
FEDERAL NATL MTG ASSN SERIES 2023 R01 CLASS 1M VAR% DUE 12/25/2042 RATING: N/A (207932AA2) 20-42-002-***0415	64,339.56	64,339.560	65,574.24 101.9190	0.03 %	1,234.68	64,339.56 100.00		6.59 %	4,317.26	83.95



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
CONSTELLATION BRANDS INC CALL 05/01/2029 COGT 03.150% DUE 08/01/2029 RATING: BAA3 (21036PBE7) 20-42-002-***0415	68,419.48 76,000		70,632.12 92.9370	0.03 %	2,212.64	68,419.48 90.03		3.39 %	2,394.00	997.50
CONTINENTAL RESOURCES CALL 12/01/2043 @ 100.000 COGT 04.900% DUE 06/01/2044 RATING: BAA3 (212015AQ4) 20-42-002-***0415	60,341.11 81,000		65,457.72 80.8120	0.03 %	5,116.61	87,158.79 107.60		6.07 %	3,969.00	330.75
CONTINENTAL RESOURCES SER 144A UNSC 05.750% DUE 01/15/2031 RATING: BAA3 (212015AT8) 20-42-002-***0415	94,319.36 100,000		99,546.00 99.5460	0.04 %	5,226.64	102,823.44 102.82		5.78 %	5,750.00	2,651.39
UBS GROUP AG SER 144A CALL 12/22/2026 VAR% DUE 12/22/2027 RATING: A3 (225401BC1) 20-42-002-***0415	197,894.00 200,000		206,130.00 103.0650	0.09 %	8,236.00	197,894.00 98.95		6.14 %	12,654.00	316.35
CROWN CASTLE INTL CORP CALL 04/01/2030 UNSC 03.300% DUE 07/01/2030 RATING: BAA3 (22822VAR2) 20-42-002-***0415	109,348.75 125,000		112,068.75 89.6550	0.05 %	2,720.00	110,768.43 88.61		3.69 %	4,125.00	2,062.50



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		Current	price per unit			Avg. original value	at PNC per unit			
CROWN CASTLE INTL CORP CALL 01/01/2031 UNSC 02. 100% DUE 04/01/2031 RATING: BAA3 (22822VAW1) 20-42-002-***0415	66,953.82 83,000	67,600.18 81.4460		0.03 %	646.36	66,953.82 80.67		2.58 %	1,743.00	435.75
DTE ENERGY CO UNSC 04. 220% DUE 11/01/2024 RATING: BAA2 (233331BD8) 20-42-002-***0415	81,502.84 83,000	82,032.22 98.8340		0.04 %	529.38	81,913.72 98.69		4.27 %	3,502.60	583.77
DANSKE BANK A/S SER 144A CALL 03/28/2024 VAR% DUE 03/28/2025 RATING: BAA2 (23636ABD2) 20-42-002-***0415	193,790.00 200,000	198,958.00 99.4790		0.08 %	5,168.00	200,000.00 100.00		3.80 %	7,546.00	1,949.38
DANSKE BANK A/S 144A SEDOL 2LL22V5 ISIN US23636ABE01 VAR% DUE 09/22/2026 RATING: A3 (23636ABE0) 20-42-002-***0415	200,000.00 200,000	203,434.00 101.7170		0.08 %	3,434.00	200,000.00 100.00		6.16 %	12,518.00	3,442.45
DEEPHAVEN RESIDENTIAL MORTGAGE SERIES 2021 3 CLASS A1 VAR% DUE 08/25/2066 RATING: N/A (24381VAA8) 20-42-002-***0415	49,547.03 60,938.200	51,785.28 84.9800		0.03 %	2,238.25	50,197.84 82.37		1.41 %	727.60	60.63



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
DIAMONDBACK ENERGY INC CALL 09/01/2029 COGT 03.500% DUE 12/01/2029 RATING: BAA2 (25278XAN9) 20-42-002-***0415	82,468.08	94,000	87,299.68 92.8720	0.04 %	4,831.60	88,047.43 93.67		3.77 %	3,290.00	274.17
DIGITAL REALTY TRUST LP CALL 06/15/2027 COGT 03.700% DUE 08/15/2027 RATING: BAA2 (25389JAR7) 20-42-002-***4180	510,372.50	550,000	530,392.50 96.4350	0.21 %	20,020.00	554,968.50 100.90		3.84 %	20,350.00	7,687.78
DRYDEN SENIOR LOAN FUND CLO SERIES 2022 113A CLASS BR VAR% DUE 10/20/2035 RATING: N/A (26253EAT5) 20-42-002-***0415	250,000.00	250,000	249,928.10 99.9712	0.10 %	- 71.90	250,000.00 100.00		0.01 %	2.50	0.51
DUKE ENERGY CORP CALL 05/15/2032 UNSC 04.500% DUE 08/15/2032 RATING: BAA2 (26441CBT1) 20-42-002-***0415	135,821.50	145,000	140,352.75 96.7950	0.06 %	4,531.25	138,225.42 95.33		4.65 %	6,525.00	2,465.00
DUKE ENERGY INDIANA LLC CALL 10/01/2052 MORT 05.400% DUE 04/01/2053 RATING: AA3 (26443TAD8) 20-42-002-***0415	33,969.40	34,000	34,617.44 101.8160	0.02 %	648.04	33,969.40 99.91		5.31 %	1,836.00	459.00



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		Current price per unit			Avg. original value at PNC per unit			
EQT CORP	135,862.72	140,594.44	0.06 %	4,731.72	148,354.88	6.53 %	9,170.00	3,820.83
CALL 10/01/2029 UNSC	131,000	107.3240			113.25			
07.000% DUE 02/01/2030								
RATING: BAA3								
(26884LAG4)								
20-42-002-***0415								
EAST OHIO GAS CO/THE	168,183.13	173,922.32	0.07 %	5,739.19	168,730.80	1.38 %	2,392.00	106.31
SER 144A CALL 05/15/2025	184,000	94.5230			91.70			
01.300% DUE 06/15/2025								
RATING: A2								
(27409LAA1)								
20-42-002-***0415								
EASTERN GAS TRAN	51,724.26	53,521.65	0.03 %	1,797.39	77,295.33	5.42 %	2,898.00	128.80
SER * CALL 06/15/2044	63,000	84.9550			122.69			
04.600% DUE 12/15/2044								
RATING: A3								
(276480AD2)								
20-42-002-***0415								
EASTERN GAS TRAN	54,386.64	56,131.11	0.03 %	1,744.47	67,419.66	3.37 %	1,890.00	241.50
CALL 08/15/2029 UNSC	63,000	89.0970			107.02			
03.000% DUE 11/15/2029								
RATING: A3								
(276480AH3)								
20-42-002-***0415								
EBAY INC	1,214,742.10	1,271,784.80	0.50 %	57,042.70	1,411,338.50	3.04 %	38,610.00	11,797.50
CALL 12/11/2029 UNSC	1,430,000	88.9360			98.70			
02.700% DUE 03/11/2030								
RATING: BAA1								
(278642AW3)								
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		Current price per unit			Avg. original value at PNC per unit			
ELECTRICITE DE FRANCE SA 144A SEDOL 2K039X3 ISIN US28504DAC74 06.250% DUE 05/23/2033 RATING: BAA1 (28504DAC7) 20-42-002-***0415	199,794.00 200,000	216,438.00 108.2190	0.09 %	16,644.00	199,794.00 99.90	5.78 %	12,500.00	1,319.44
OVINTIV INC COGT 06.500% DUE 02/01/2038 RATING: BAA3 (292505AG9) 20-42-002-***0415	59,977.08 60,000	61,885.20 103.1420	0.03 %	1,908.12	59,977.08 99.96	6.31 %	3,900.00	1,625.00
ENCINA EQUIPMENT FINANCE SERIES 2022 1A CLASS A2 04.880% DUE 11/15/2028 RATING: N/A (29252VAB1) 20-42-002-***0415	101,059.92 104,000	102,824.80 98.8700	0.05 %	1,764.88	103,989.65 99.99	4.94 %	5,075.20	225.56
ENTERGY ARKANSAS LLC CALL 03/01/2028 MORT 04.000% DUE 06/01/2028 RATING: A2 (29364DAV2) 20-42-002-***2680	189,384.00 200,000	194,532.00 97.2660	0.08 %	5,148.00	199,124.00 99.56	4.12 %	8,000.00	666.67
ENTERGY CORP CALL 08/15/2025 UNSC 00.900% DUE 09/15/2025 RATING: BAA2 (29364GAM5) 20-42-002-***0415	81,926.92 92,000	85,547.12 92.9860	0.04 %	3,620.20	83,457.64 90.71	0.97 %	828.00	243.80



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
ESTEE LAUDER CO INC CALL 02/15/2033 UNSC 04.650% DUE 05/15/2033 RATING: A1 (29736RAT7) 20-42-002-***2680	499,985.00	500,000	502,240.00 100.4480	0.20 %	2,255.00	499,985.00 100.00		4.63 %	23,250.00	2,970.83
EXELON GENERATION CO LLC SR UNSEC 06.250% DUE 10/01/2039 RATING: BAA2 (30161MAG8) 20-42-002-***0415	49,980.49	49,000	52,387.86 106.9140	0.03 %	2,407.37	62,569.57 127.69		5.85 %	3,062.50	765.62
EXETER AUTOMOBILE RECEIVABLES SERIES 2021 2A CLASS D 01.400% DUE 04/15/2027 RATING: AA1 (30165XAF2) 20-42-002-***0415	27,409.50	30,000	28,324.50 94.4150	0.02 %	915.00	30,042.19 100.14		1.49 %	420.00	18.67
EXETER AUTOMOBILE RECEIVABLES SERIES 2023 3A CLASS A2 06.110% DUE 09/15/2025 RATING: N/A (301989AB5) 20-42-002-***0415	82,608.69	82,612.620	82,631.62 100.0230	0.04 %	22.93	82,608.69 100.00		6.11 %	5,047.63	224.34
EXETER AUTOMOBILE RECEIVABLES SERIES 2023 3A CLASS D 06.680% DUE 04/16/2029 RATING: N/A (301989AF6) 20-42-002-***0415	99,996.49	100,000	100,942.00 100.9420	0.04 %	945.51	99,996.49 100.00		6.62 %	6,680.00	296.89



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Quantity	Current price per unit	Avg. original value at PNC per unit						
FACTSET RESEARCH SYSTEMS CALL 12/01/2031 UNSC 03.450% DUE 03/01/2032 RATING: BAA3 (303075AB1) 20-42-002-***0415	34,374.40 41,000	36,716.73 89.5530	0.02 %	2,342.33	40,838.46 99.61	3.86 %	1,414.50	471.50
F&G GLOBAL FUNDING SER 144A SCRD 02.300% DUE 04/11/2027 RATING: N/A (30321L2D3) 20-42-002-***0415	46,648.16 52,000	46,741.76 89.8880	0.02 %	93.60	46,648.16 89.71	2.56 %	1,196.00	265.78
FAIRFAX FINANCIAL HLDGS SEDOL 2233291 ISIN US303901AB88 08.300% DUE 04/15/2026 RATING: BAA2 (303901AB8) 20-42-002-***2680	958,527.00 900,000	950,643.00 105.6270	0.38 %	- 7,884.00	1,130,121.00 125.57	7.86 %	74,700.00	15,770.00
FHLMC MULTIFAMILY STRUCTURED P SERIES KL1P CLASS A1 02.544% DUE 10/25/2025 RATING: N/A (3137BYLC2) 20-42-002-***4180	235,232.00 244,366.420	237,932.25 97.3670	0.10 %	2,700.25	246,199.16 100.75	2.62 %	6,216.68	518.06
FHLMC MULTIFAMILY STRUCTURED P SERIES K729 CLASS A2 03.136% DUE 10/25/2024 RATING: AAA (3137FCM43) 20-42-002-***4180	394,748.44 405,000	398,277.00 98.3400	0.16 %	3,528.56	394,748.44 97.47	3.19 %	12,700.80	1,058.40



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		market value			value at PNC			
	Quantity	Current price per unit			Avg. original value at PNC per unit			
FHLMC MULTIFAMILY STRUCTURED P SERIES K145 CLASS A2 02.580% DUE 05/25/2032 RATING: N/A (3137H7QH9) 20-42-002-***0415	66,583.92 78,000	67,942.68 87.1060	0.03 %	1,358.76	66,647.34 85.45	2.97 %	2,012.40	167.70
FHLMC MULTIFAMILY STRUCTURED P SERIES KG07 CLASS A2 VAR% DUE 08/25/2032 RATING: N/A (3137H8TZ4) 20-42-002-***0415	103,488.24 116,000	105,106.44 90.6090	0.05 %	1,618.20	103,860.79 89.54	3.45 %	3,622.68	301.89
FIRST HORIZON NATIONAL CALL 04/26/2024 UNSC 04.000% DUE 05/26/2025 RATING: BAA3 (320517AD7) 20-42-002-***2680	742,325.32 764,000	738,887.32 96.7130	0.30 %	- 3,438.00	847,153.76 110.88	4.14 %	30,560.00	2,971.11
FIRST HORIZON BANK SER BKNT CALL 02/01/2030 05.750% DUE 05/01/2030 RATING: BAA3 (337158AJ8) 20-42-002-***2680	477,914.20 493,000	464,810.26 94.2820	0.19 %	- 13,103.94	573,919.60 116.41	6.10 %	28,347.50	4,724.58
FIRST UN CORP BD 07.574% DUE 08/01/2026 RATING: A3 (337358BH7) 20-42-002-***2680	453,871.68 421,000	444,197.10 105.5100	0.18 %	- 9,674.58	513,811.55 122.05	7.18 %	31,886.54	13,286.06



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
FLAGSHIP CREDIT AUTO TRUST SERIES 2023 1 CLASS A3 05.010% DUE 08/16/2027 RATING: N/A (337955AE8) 20-42-002-***0415	74,994.54 75,000		74,570.25 99.4270	0.03 %	- 424.29	74,994.54 99.99		5.04 %	3,757.50	167.00
FIVE CORNERS FND TR III CALL 11/15/2032 UNSC 05.791% DUE 02/15/2033 RATING: A3 (33830GAA9) 20-42-002-***2680	500,750.00 500,000		530,960.00 106.1920	0.21 %	30,210.00	500,750.00 100.15		5.46 %	28,955.00	10,938.56
FLAGSHIP CREDIT AUTO TRUST SERIES 2021 2 CLASS B 00.930% DUE 06/15/2027 RATING: N/A (33844WAC4) 20-42-002-***0415	87,818.11 92,243.980		90,971.94 98.6210	0.04 %	3,153.83	92,579.08 100.36		0.95 %	857.87	38.13
FLAGSHIP CREDIT AUTO TRUST SERIES 2022 3 CLASS A3 04.550% DUE 04/15/2027 RATING: N/A (33845PAP9) 20-42-002-***0415	113,163.37 115,000		114,053.55 99.1770	0.05 %	890.18	114,554.62 99.61		4.59 %	5,232.50	232.56
FLAGSTAR MORTGAGE TRUST SERIES 2021 11IN CLASS A20 VAR% DUE 11/25/2051 RATING: AAA (33851TAW7) 20-42-002-***0415	72,797.52 84,204.612		71,715.38 85.1680	0.03 %	- 1,082.14	72,797.52 86.45		2.35 %	1,684.09	210.51



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		Current price per unit			Avg. original value at PNC per unit			
FORD CREDIT AUTO LEASE TRUST SERIES 2023 A CLASS B 05.290% DUE 06/15/2026 RATING: N/A (345287AF3) 20-42-002-***0415	68,974.61 70,000	69,720.00 99.6000	0.03 %	745.39	68,974.61 98.54	5.32 %	3,703.00	164.58
FORD CREDIT AUTO OWNER TRUST/F SERIES 2020 1 CLASS C 02.540% DUE 08/15/2031 RATING: AA3 (34531NAE6) 20-42-002-***0415	135,994.50 150,000	144,199.50 96.1330	0.06 %	8,205.00	157,031.25 104.69	2.65 %	3,810.00	169.33
FOURSIGHT CAPITAL AUTOMOBILE SERIES 2021 2 CLASS A3 00.810% DUE 05/15/2026 RATING: AAA (35105UAC7) 20-42-002-***0415	9,081.33 9,329.880	9,309.17 99.7780	0.01 %	227.84	9,327.92 99.98	0.82 %	75.57	3.36
FEDERAL HOME LOAN MTG CORP SERIES 2022 HQA3 CLASS M1A VAR% DUE 08/25/2042 RATING: A2 (35564KE39) 20-42-002-***0415	57,599.02 57,665.910	58,627.20 101.6670	0.03 %	1,028.18	57,665.91 100.00	4.05 %	2,368.68	46.06
FEDERAL HOME LOAN MTG CORP SERIES 2021 DNA7 CLASS M2 VAR% DUE 11/25/2041 RATING: N/A (35564KMH9) 20-42-002-***0415	46,959.00 50,000	49,372.50 98.7450	0.02 %	2,413.50	50,000.00 100.00	4.14 %	2,040.35	39.67



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		Current price per unit			Avg. original value at PNC per unit			
FEDERAL HOME LOAN MTG CORP SERIES 2022 DNA3 CLASS M1A VAR% DUE 04/25/2042 RATING: N/A (35564KUW7) 20-42-002-***0415	45,414.52 45,642.730	46,057.17 100.9080	0.02 %	642.65	45,642.73 100.00	7.28 %	3,352.29	37.13
GA GLOBAL FUNDING TRUST SER 144A SCRD 03.850% DUE 04/11/2025 RATING: A2 (36143L2J3) 20-42-002-***0415	143,562.00 150,000	146,952.00 97.9680	0.06 %	3,390.00	148,135.50 98.76	3.93 %	5,775.00	1,283.33
GM FINANCIAL AUTOMOBILE LEASING SERIES 2023 1 CLASS B 05.510% DUE 01/20/2027 RATING: N/A (362541AF1) 20-42-002-***0415	99,999.02 100,000	99,787.00 99.7870	0.04 %	- 212.02	99,999.02 100.00	5.53 %	5,510.00	168.36
GM FINANCIAL AUTOMOBILE LEASING SERIES 2023 2 CLASS B 05.540% DUE 05/20/2027 RATING: N/A (362548AF6) 20-42-002-***0415	79,991.41 80,000	79,959.20 99.9490	0.04 %	- 32.21	79,991.41 99.99	5.55 %	4,432.00	135.42
GS MORTGAGE-BACKED SECURITIES SERIES 2020 PJ4 CLASS A2 VAR% DUE 01/25/2051 RATING: AAA (36259VAB9) 20-42-002-***0415	26,639.77 30,016.636	25,578.68 85.2150	0.02 %	- 1,061.09	26,639.77 88.75	3.53 %	900.50	75.04



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
GS MORTGAGE-BACKED SECURITIES SERIES 2022 PJ6 CLASS A4 VAR% DUE 01/25/2053 RATING: AAA (36267JAF7) 20-42-002-***0415	115,894.24 139,771.950		119,040.97 85.1680	0.05 %	3,146.73	115,894.24 82.92		3.53 %	4,193.16	349.43
GS MORTGAGE-BACKED SECURITIES SERIES 2023 PJ1 CLASS A4 VAR% DUE 02/25/2053 RATING: AAA (36267TAG3) 20-42-002-***0415	85,185.05 94,715.810		83,742.04 88.4140	0.04 %	- 1,443.01	85,185.04 89.94		3.96 %	3,315.05	276.25
GE HEALTHCARE TECH INC CALL 10/15/2027 COGT 05.650% DUE 11/15/2027 RATING: BAA2 (36267VAF0) 20-42-002-***0415	113,310.40 112,000		115,925.60 103.5050	0.05 %	2,615.20	111,550.88 99.60		5.46 %	6,328.00	808.58
GALAXY PIPELINE ASSETS SEDOL BNC1DZ7 ISIN US36321PAC41 03.250% DUE 09/30/2040 RATING: AA2 (36321PAC4) 20-42-002-***0415	154,638.00 200,000		156,530.00 78.2650	0.07 %	1,892.00	200,300.00 100.15		4.16 %	6,500.00	1,643.06
GEORGIA-PACIFIC CORP BDS 07.250% DUE 06/01/2028 RATING: A3 (373298BP2) 20-42-002-***2680	436,640.00 400,000		435,048.00 108.7620	0.18 %	- 1,592.00	436,640.00 109.16		6.67 %	29,000.00	2,416.67



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
GEORGIA PACIFIC CORP CONS 07.750% DUE 11/15/2029 RATING: A3 (373298BR8) 20-42-002-***2680	1,290,546.00 1,125,000		1,297,710.00 115.3520	0.52 %	7,164.00	1,290,546.00 114.72		6.72 %	87,187.50	11,140.62
GOLDMAN SACHS GROUP INC SR UNSEC CALL 9/29/24 @ 100 VAR% DUE 09/29/2025 RATING: A2 (38141GWQ3) 20-42-002-***0415	99,808.03 103,000		101,258.27 98.3090	0.04 %	1,450.24	99,808.03 96.90		3.33 %	3,370.16	861.26
GOLDMAN SACHS GROUP INC SR UNSEC CALL 07/21/2031 @ 100 VAR% DUE 07/21/2032 RATING: A2 (38141GYJ7) 20-42-002-***0415	77,906.00 100,000		82,163.00 82.1630	0.04 %	4,257.00	83,094.42 83.09		2.91 %	2,383.00	1,059.11
GOLDMAN SACHS GROUP INC CALL 11/16/2025 @ 100.000 UNSC 03.500% DUE 11/16/2026 RATING: A2 (38145GAH3) 20-42-002-***4180	937,380.00 1,000,000		962,890.00 96.2890	0.38 %	25,510.00	1,042,140.00 104.21		3.64 %	35,000.00	4,375.00
HP INC CALL 03/17/2031 UNSC 02.650% DUE 06/17/2031 RATING: BAA2 (40434LAJ4) 20-42-002-***2680			85.1060	0.01 %						717.27



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
HEICO CORP CALL 05/01/2033 UNSC 05.350% DUE 08/01/2033 RATING: BAA2 (422806AB5) 20-42-002-***0415	70,098.72 72,000		73,710.72 102.3760	0.03 %	3,612.00	70,098.72 97.36		5.23 %	3,852.00	1,647.80
HOME DEPOT INC CALL 03/15/2029 UNSC 02.950% DUE 06/15/2029 RATING: A2 (437076BY7) 20-42-002-***4180	904,670.00 1,000,000		939,860.00 93.9860	0.37 %	35,190.00	908,090.00 90.81		3.14 %	29,500.00	1,311.11
HONEYWELL INTERNATIONAL CALL 05/01/2025 UNSC 01.350% DUE 06/01/2025 RATING: A2 (438516CB0) 20-42-002-***4180	924,440.00 1,000,000		954,650.00 95.4650	0.38 %	30,210.00	1,014,410.00 101.44		1.42 %	13,500.00	1,125.00
HPEFS EQUIPMENT TRUST SERIES 2023 2A CLASS A2 06.120% DUE 01/21/2031 RATING: AAA (44328UAB2) 20-42-002-***0415	104,991.93 105,000		105,756.00 100.7200	0.05 %	764.07	104,991.93 99.99		6.00 %	6,342.00	193.78
HUMANA INC CALL 01/03/2027 UNSC 01.350% DUE 02/03/2027 RATING: BAA2 (444859BQ4) 20-42-002-***0415	68,303.40 79,000		71,247.73 90.1870	0.03 %	2,944.33	65,997.65 83.54		1.50 %	1,066.50	438.45



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
HUMANA INC CALL 12/15/2033 UNSC 05.950% DUE 03/15/2034 RATING: BAA2 (444859BY7) 20-42-002-***0415	119,215.25 121,000		129,506.30 107.0300	0.06 %	10,291.05	119,215.25 98.53		5.56 %	7,199.50	1,039.93
HYUNDAI CAPITAL AMERICA SER 144A CALL 09/15/2025 01.800% DUE 10/15/2025 RATING: A3 (44891ABN6) 20-42-002-***0415	94,673.53 103,000		96,781.89 93.9630	0.04 %	2,108.36	94,673.53 91.92		1.92 %	1,854.00	391.40
HYUNDAI CAPITAL AMERICA SER 144A UNSC 05.800% DUE 06/26/2025 RATING: A3 (44891ACF2) 20-42-002-***0415	33,118.28 33,000		33,175.56 100.5320	0.02 %	57.28	33,118.28 100.36		5.77 %	1,914.00	26.58
INGERSOLL RAND INC CALL 05/14/2033 UNSC 05.700% DUE 08/14/2033 RATING: BAA3 (45687VAB2) 20-42-002-***0415	150,290.77 155,000		163,990.00 105.8000	0.07 %	13,699.23	150,290.77 96.96		5.39 %	8,835.00	3,362.21
INTEL CORP CALL 01/10/2028 UNSC 04.875% DUE 02/10/2028 RATING: A3 (458140CE8) 20-42-002-***2680	499,585.00 500,000		508,340.00 101.6680	0.20 %	8,755.00	499,585.00 99.92		4.80 %	24,375.00	9,546.87



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		market value			value at PNC			
	Quantity	Current price per unit			Avg. original value at PNC per unit			
NUTRITION & BIOSCIENCES	99,127.96	103,671.68	0.05 %	4,543.72	97,155.19	1.33 %	1,377.60	344.40
SER 144A CALL 09/01/2025	112,000	92.5640			86.75			
01.230% DUE 10/01/2025								
RATING: BAA3								
(459506AN1)								
20-42-002-***0415								
INTUIT INC	33,718.48	37,182.74	0.02 %	3,464.26	33,718.48	5.03 %	1,870.00	550.61
CALL 03/15/2053 UNSC	34,000	109.3610			99.17			
05.500% DUE 09/15/2053								
RATING: A3								
(46124HAH9)								
20-42-002-***0415								
JPMORGAN CHASE & CO	782,096.00	787,576.00	0.31 %	5,480.00	801,320.00	3.97 %	31,200.00	14,386.67
CALL 04/15/2025 @ 100.000 UNSC	800,000	98.4470			100.17			
03.900% DUE 07/15/2025								
RATING: A1								
(46625HMN7)								
20-42-002-***2680								
JPMORGAN CHASE & CO	350,362.50	362,205.00	0.15 %	11,842.50	418,646.25	3.92 %	14,182.50	5,909.37
CALL 02/01/2027 @ 100.00	375,000	96.5880			111.64			
VAR% DUE 02/01/2028								
RATING: A1								
(46625HRY8)								
20-42-002-***0415								
JPMBB COMMERCIAL MORTGAGE SECU	84,976.56	86,336.10	0.04 %	1,359.54	84,976.56	3.97 %	3,419.64	284.97
SERIES 2014 C26 CLASS AS	90,000	95.9290			94.42			
03.799% DUE 01/15/2048								
RATING: AA1								
(46643TBE1)								
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		Current price per unit			Avg. original value at PNC per unit			
JP MORGAN MORTGAGE TRUST SERIES 2021 15 CLASS A2 VAR% DUE 06/25/2052 RATING: AAA (46654TAB4) 20-42-002-***0415	109,181.80 128,025.570	109,036.82 85.1680	0.05 %	- 144.98	109,181.80 85.28	2.63 %	2,862.24	320.06
JP MORGAN MORTGAGE TRUST SERIES 2022 3 CLASS A2 VAR% DUE 08/25/2052 RATING: AAA (46654UAB1) 20-42-002-***0415	69,475.16 88,174.310	75,206.51 85.2930	0.03 %	5,731.35	69,475.16 78.79	3.52 %	2,645.23	220.44
JP MORGAN MORTGAGE TRUST SERIES 2022 4 CLASS A3 03.000% DUE 10/25/2052 RATING: N/A (46655GAD7) 20-42-002-***0415	35,248.15 45,036.590	38,356.76 85.1680	0.02 %	3,108.61	35,248.15 78.27	2.84 %	1,087.55	112.59
KANSAS CITY POWER & LT SER B MORT 06.050% DUE 11/15/2035 RATING: A2 (485134BH2) 20-42-002-***2680	635,248.18 623,000	655,396.00 105.2000	0.26 %	20,147.82	722,113.07 115.91	5.76 %	37,691.50	4,816.14
KEMPER CORP CALL 11/15/2024 @ 100.000 UNSC 04.350% DUE 02/15/2025 RATING: BAA3 (488401AB6) 20-42-002-***2680	1,261,013.00 1,300,000	1,272,505.00 97.8850	0.51 %	11,492.00	1,353,300.00 104.10	4.45 %	56,550.00	21,363.33



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Description (Cusip)	Value last statement	Current	% of total portfolio	Unrealized gain/loss	Total original	Current yield	Estimated annual income	Accrued income
		market value			value at PNC			
	Quantity	Current price per unit			Avg. original value at PNC per unit			
KENTUCKY UTILITIES CO	180,240.40	185,930.88	0.08 %	5,690.48	180,240.40	5.25 %	9,755.50	2,059.49
SER KENT CALL 01/15/2033	179,000	103.8720			100.69			
05.450% DUE 04/15/2033								
RATING: A1								
(491674BN6)								
20-42-002-***0415								
KEYSPAN GAS EAST CORP	700,000.00	711,830.00	0.28 %	11,830.00	700,000.00	5.90 %	41,958.00	13,403.25
SER 144A CALL 12/06/2032	700,000	101.6900			100.00			
05.994% DUE 03/06/2033								
RATING: BAA1								
(49338CAD5)								
20-42-002-***2680								
KINDER MORGAN ENER PART	61,923.96	62,414.73	0.03 %	490.77	63,112.14	4.29 %	2,677.50	892.50
CALL 06/01/2024 @ 100.000 UNSC	63,000	99.0710			100.18			
04.250% DUE 09/01/2024								
RATING: BAA2								
(494550BV7)								
20-42-002-***0415								
L3HARRIS TECH INC	29,904.90	31,926.60	0.02 %	2,021.70	29,904.90	5.27 %	1,680.00	704.67
CALL 01/31/2053 UNSC	30,000	106.4220			99.68			
05.600% DUE 07/31/2053								
RATING: BAA2								
(502431AR0)								
20-42-002-***0415								
LENDMARK FUNDING TRUST	87,005.00	92,213.00	0.04 %	5,208.00	103,062.50	2.52 %	2,320.00	70.89
SERIES 2020 2A CLASS A	100,000	92.2130			103.06			
02.320% DUE 04/21/2031								
RATING: N/A								
(51507KAA4)								
20-42-002-***0415								



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
LEGG MASON INC UNSC 04.750% DUE 03/15/2026 RATING: A2 (524901AV7) 20-42-002-***2680	661,254.00 660,000		657,637.20 99.6420	0.26 %	- 3,616.80	695,486.40 105.38		4.77 %	31,350.00	9,230.83
LENDMARK FUNDING TRUST SERIES 2021 2A CLASS B 02.370% DUE 04/20/2032 RATING: N/A (52604DAB8) 20-42-002-***0415	79,736.00 100,000		84,605.00 84.6050	0.04 %	4,869.00	99,986.73 99.99		2.81 %	2,370.00	72.42
M&T BANK CORPORATION CALL 01/27/2033 UNSC VAR% DUE 01/27/2034 RATING: BAA1 (55261FAR5) 20-42-002-***0415	46,031.08 46,000		43,585.00 94.7500	0.02 %	- 2,446.08	46,031.08 100.07		5.34 %	2,324.38	994.32
MACQUARIE GRP LTD SR MTN 144A SEDOL 2FWSR04 ISIN US55608JAN81 VAR% DUE 03/27/2029 RATING: A1 (55608JAN8) 20-42-002-***0415	208,166.04 223,000		216,144.98 96.9260	0.09 %	7,978.94	255,204.56 114.44		4.81 %	10,378.42	2,709.92
WARNERMEDIA HOLDINGS INC SER WI CALL 05/12/2023 03.788% DUE 03/15/2025 RATING: BAA3 (55903VAY9) 20-42-002-***0415	42,510.16 44,000		43,117.36 97.9940	0.02 %	607.20	42,510.16 96.61		3.87 %	1,666.72	490.76



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Description (Cusip)	Value last statement	Current market value	%	Unrealized gain/loss	Total original value at PNC	Current yield	Estimated annual income	Accrued income
Description (Cusip)	Quantity	Current price per unit	of total portfolio		Avg. original value at PNC per unit			
MAGNETITE CLO LTD SERIES 2012 7A CLASS A1R2 VAR% DUE 01/15/2028 RATING: N/A (55951PBA4) 20-42-002-***0415	133,423.98 134,911.373	134,789.74 99.9098	0.06 %	1,365.76	132,482.97 98.20	2.63 %	3,534.68	746.21
MARKEL CORP CALL 06/17/2029 UNSC 03.350% DUE 09/17/2029 RATING: BAA2 (570535AU8) 20-42-002-***2680	98,145.02 113,000	103,573.54 91.6580	0.05 %	5,428.52	115,076.94 101.84	3.66 %	3,785.50	1,093.59
MARLETTE FUNDING TRUST SERIES 2020 2A CLASS D 04.650% DUE 09/16/2030 RATING: N/A (57108RAE1) 20-42-002-***0415	34,906.29 35,688.230	35,340.98 99.0270	0.02 %	434.69	37,896.44 106.19	4.70 %	1,659.50	73.76
MARLETTE FUNDING TRUST SERIES 2021 2A CLASS B 01.060% DUE 09/15/2031 RATING: N/A (57108TAB3) 20-42-002-***0415	996.11 1,021.190	1,018.89 99.7750	0.01 %	22.78	1,021.17 100.00	1.07 %	10.82	0.48
MERCEDES-BENZ AUTO RECEIVABLES SERIES 2023 2 CLASS A3 05.950% DUE 11/15/2028 RATING: N/A (58769FAC9) 20-42-002-***0415	114,990.17 115,000	118,247.60 102.8240	0.05 %	3,257.43	114,990.17 99.99	5.79 %	6,842.50	304.11



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
MET LIFE GLOB FUNDING I SER 144A SCRD 04.300% DUE 08/25/2029 RATING: AA3 (59217GFD6) 20-42-002-***2680	664,951.00	700,000	681,646.00 97.3780	0.27 %	16,695.00	700,350.00 100.05		4.42 %	30,100.00	10,535.00
MICROSOFT CORP CALL 08/03/2020 @ 100.000 UNSC 03.125% DUE 11/03/2025 RATING: AAA (594918BJ2) 20-42-002-***4180	966,976.00	1,000,000	976,080.00 97.6080	0.39 %	9,104.00	1,019,760.00 101.98		3.21 %	31,250.00	5,034.72
MIDAMERICAN ENERGY CO CALL 02/01/2027 MORT 03.100% DUE 05/01/2027 RATING: AA2 (595620AQ8) 20-42-002-***4180	936,220.00	1,000,000	956,880.00 95.6880	0.38 %	20,660.00	984,400.00 98.44		3.24 %	31,000.00	5,166.67
MIDAMERICAN ENERGY CO CALL 03/15/2054 MORT 05.850% DUE 09/15/2054 RATING: AA2 (595620AY1) 20-42-002-***0415	41,951.28	42,000	46,464.60 110.6300	0.02 %	4,513.32	41,951.28 99.88		5.29 %	2,457.00	778.05
MORGAN STANLEY SER GMTN CALL 1/24/28 @ 100 VAR% DUE 01/24/2029 RATING: A1 (61744YAP3) 20-42-002-***2680	915,750.00	1,000,000	953,680.00 95.3680	0.38 %	37,930.00	926,990.00 92.70		3.96 %	37,720.00	16,450.11



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
MORGAN STANLEY SERIES GMTN CALL 01/23/2029 @ 100 VAR% DUE 01/23/2030 RATING: A1 (6174468G7) 20-42-002-***0415	67,941.10 73,000		71,100.54 97.3980	0.03 %	3,159.44	81,762.20 112.00		4.55 %	3,234.63	1,419.64
MORGAN STANLEY SER F UNSC 03.875% DUE 04/29/2024 RATING: A1 (61746BDQ6) 20-42-002-***4180	984,470.00 1,000,000		994,620.00 99.4620	0.40 %	10,150.00	1,041,890.00 104.19		3.90 %	38,750.00	6,673.61
MORGAN STANLEY CALL 04/20/2027 UNSC VAR% DUE 04/20/2028 RATING: A1 (61747YER2) 20-42-002-***0415	42,390.04 44,000		43,006.48 97.7420	0.02 %	616.44	42,390.04 96.34		4.31 %	1,852.40	365.33
NGPL PIPECO LLC SER 144A CALL 04/15/2031 03.250% DUE 07/15/2031 RATING: BAA3 (62928CAA0) 20-42-002-***0415	65,072.00 80,000		69,462.40 86.8280	0.03 %	4,390.40	82,473.40 103.09		3.75 %	2,600.00	1,198.89
NATIONAL FUEL GAS CO CALL 06/15/2027 UNSC 03.950% DUE 09/15/2027 RATING: BAA3 (636180BN0) 20-42-002-***2680	288,836.40 313,000		297,897.75 95.1750	0.12 %	9,061.35	296,154.34 94.62		4.16 %	12,363.50	3,640.36



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
NATIONAL FUEL GAS CO CALL 06/15/2027 UNSC 03.950% DUE 09/15/2027 RATING: BAA3 (636180BN0) 20-42-002-***0415	122,732.40 133,000	126,582.75 95.1750		0.05 %	3,850.35	139,568.45 104.94		4.16 %	5,253.50	1,546.86
NATIONAL GRID PLC SEDOL 2K86M24 ISIN US636274AE20 05.809% DUE 06/12/2033 RATING: BAA2 (636274AE2) 20-42-002-***0415	89,000.00 89,000	93,517.64 105.0760		0.04 %	4,517.64	89,000.00 100.00		5.53 %	5,170.01	272.86
NATIONAL OILWELL VARCO I CALL 09/01/2029 UNSC 03.600% DUE 12/01/2029 RATING: BAA2 (637071AM3) 20-42-002-***0415	51,857.46 59,000	54,547.27 92.4530		0.03 %	2,689.81	62,195.33 105.42		3.90 %	2,124.00	177.00
NATIONAL RURAL UTILS COOP FIN SB NT CALL 4/30/23 @ 100 04.750% DUE 04/30/2043 RATING: A3 (637432MT9) 20-42-002-***2680	524,919.72 566,000	560,085.30 98.9550		0.23 %	35,165.58	562,854.25 99.44		4.81 %	26,885.00	4,555.51
NATIONAL RURAL UTIL COOP SR SUB CALL 04/20/26 @ 100 VAR % DUE 04/20/2046 RATING: A3 (637432NK7) 20-42-002-***2680	465,325.85 517,000	494,613.90 95.6700		0.20 %	29,288.05	525,298.51 101.61		5.49 %	27,142.50	5,353.10



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
NATIONAL RURAL UTIL COOP CALL 08/01/2028 CLTL 03.900% DUE 11/01/2028 RATING: A1 (637432NQ4) 20-42-002-***2680	563,850.00 600,000		582,150.00 97.0250	0.23 %	18,300.00	595,424.00 99.24		4.02 %	23,400.00	3,900.00
NETFLIX INC SER 144A UNSC 05.875% DUE 11/15/2028 RATING: BAA2 (64110LAT3) 20-42-002-***0415	93,182.39 91,000		95,802.98 105.2780	0.04 %	2,620.59	91,227.50 100.25		5.59 %	5,346.25	683.13
NEUBERGER BERMAN GRP/FIN SER 144A CALL 10/15/2044 04.875% DUE 04/15/2045 RATING: BAA2 (64128XAE0) 20-42-002-***0415	15,329.39 19,000		15,682.60 82.5400	0.01 %	353.21	22,506.07 118.45		5.91 %	926.25	195.54
NEUBERGER BERMAN GRP/FIN SER 144A CALL 12/15/2026 04.500% DUE 03/15/2027 RATING: BAA2 (64128XAG5) 20-42-002-***0415	40,821.16 43,000		41,207.33 95.8310	0.02 %	386.17	43,590.01 101.37		4.70 %	1,935.00	569.75
NEW YORK LIFE GLOBAL FDG SER 144A SCRD 04.550% DUE 01/28/2033 RATING: AAA (64952WEZ2) 20-42-002-***0415	57,893.86 58,000		57,164.80 98.5600	0.03 %	- 729.06	57,893.86 99.82		4.62 %	2,639.00	1,121.57



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		market value			value at PNC			
	Quantity	Current price per unit			Avg. original value at PNC per unit			
NEXTERA ENERGY CAPITAL	93,479.24	94,035.72	0.04 %	556.48	93,128.62	6.38 %	5,990.80	184.96
CALL 09/21/2022 UNSC	94,000	100.0380			99.07			
VAR% DUE 03/21/2024								
RATING: BAA1								
(65339KCE8)								
20-42-002-***0415								
NISOURCE INC	52,037.40	54,797.40	0.03 %	2,760.00	52,625.32	3.24 %	1,770.00	590.00
CALL 06/01/2029 UNSC	60,000	91.3290			87.71			
02.950% DUE 09/01/2029								
RATING: BAA2								
(65473PAH8)								
20-42-002-***0415								
NORTHERN STATES POWER	1,095,910.00	1,107,840.00	0.44 %	11,930.00	1,095,910.00	5.65 %	62,500.00	5,208.33
FIRST MORTGAGE	1,000,000	110.7840			109.59			
06.250% DUE 06/01/2036								
RATING: AA3								
(665772CB3)								
20-42-002-***2680								
NORTHWEST PIPELINE LLC	154,942.50	153,720.00	0.07 %	- 1,222.50	182,478.00	6.96 %	10,687.50	890.62
UNSC	150,000	102.4800			121.65			
07.125% DUE 12/01/2025								
RATING: BAA1								
(667748AF4)								
20-42-002-***2680								
NVENT FINANCE SARL	87,223.30	92,284.90	0.04 %	5,061.60	105,868.95	4.69 %	4,322.50	912.53
SEDOL ISIN US67078AAD54	95,000	97.1420			111.44			
04.550% DUE 04/15/2028								
RATING: N/A								
(67078AAD5)								
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		Quantity	Current price per unit			Avg. original value at PNC per unit				
OCCIDENTAL PETROLEUM COR UNSC 06.450% DUE 09/15/2036 RATING: BAA3 (674599DF9) 20-42-002-***0415	44,660.00 44,000	46,552.00 105.8000		0.02 %	1,892.00	44,660.00 101.50		6.10 %	2,838.00	835.63
OGLETHORPE POWER CORP MORT 05.950% DUE 11/01/2039 RATING: BAA1 (677050AG1) 20-42-002-***0415	56,285.52 58,000	59,257.44 102.1680		0.03 %	2,971.92	77,899.11 134.31		5.83 %	3,451.00	575.17
OHIO EDISON CO MORT 08.250% DUE 10/15/2038 RATING: A1 (677347CF1) 20-42-002-***0415	58,285.50 49,000	62,009.50 126.5500		0.03 %	3,724.00	78,788.57 160.79		6.52 %	4,042.50	853.42
OKLAHOMA G&E CO CALL 10/15/2032 UNSC 05.400% DUE 01/15/2033 RATING: A3 (678858BX8) 20-42-002-***0415	38,879.88 39,000	40,547.13 103.9670		0.02 %	1,667.25	38,879.88 99.69		5.20 %	2,106.00	971.10
ONCOR ELECTRIC DELIVERY SER 144A CALL 08/15/2033 05.650% DUE 11/15/2033 RATING: A2 (68233JCR3) 20-42-002-***0415	55,902.56 56,000	59,657.92 106.5320		0.03 %	3,755.36	55,902.56 99.83		5.31 %	3,164.00	421.87



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		Current price per unit			Avg. original value at PNC per unit			
ORACLE CORP SR UNSEC 06.125% DUE 07/08/2039 RATING: BAA2 (68389XAH8) 20-42-002-***0415	28,845.43 29,000	30,828.16 106.3040	0.02 %	1,982.73	40,680.33 140.28	5.77 %	1,776.25	853.59
ORACLE CORP SER WI SR UNSEC 05.375% DUE 07/19/2040 RATING: BAA2 (68389XAM7) 20-42-002-***0415	22,941.00 25,000	24,564.00 98.2560	0.01 %	1,623.00	26,537.96 106.15	5.48 %	1,343.75	619.62
ORACLE CORP CALL 01/25/2028 UNSC 02.300% DUE 03/25/2028 RATING: BAA2 (68389XCD5) 20-42-002-***4180	872,770.00 1,000,000	911,170.00 91.1170	0.36 %	38,400.00	872,770.00 87.28	2.53 %	23,000.00	6,133.33
ORACLE CORP CALL 08/09/2032 UNSC 06.250% DUE 11/09/2032 RATING: BAA2 (68389XCJ2) 20-42-002-***0415	195,098.20 186,000	202,347.54 108.7890	0.08 %	7,249.34	194,881.06 104.77	5.75 %	11,625.00	1,679.17
PNC FINANCIAL SERVICES CALL 10/02/2024 UNSC 02.200% DUE 11/01/2024 RATING: A3 (693475AY1) 20-42-002-***4180	955,470.00 1,000,000	972,230.00 97.2230	0.39 %	16,760.00	1,005,660.00 100.57	2.27 %	22,000.00	3,666.67



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	Quantity	Current price per unit			Avg. original value at PNC per unit			
PPL CAPITAL FUNDING INC CALL 01/15/2030 COGT 04.125% DUE 04/15/2030 RATING: BAA1 (69352PAQ6) 20-42-002-***2680	831,096.00	856,728.00	0.34 %	25,632.00	886,401.00	4.34 %	37,125.00	7,837.50
	900,000	95.1920			98.49			
PFP III SERIES 2023 10 CLASS A VAR% DUE 09/17/2038 RATING: AAA (69380CAA6) 20-42-002-***0415	99,500.00	99,677.07	0.04 %	177.07	99,500.00	7.73 %	7,696.73	299.46
	100,000	99.6771			99.50			
PACIFIC LIFE GF II SER 144A SCRD 04.900% DUE 04/04/2028 RATING: AA3 (6944PL2S7) 20-42-002-***2680	997,150.00	998,040.00	0.40 %	890.00	997,150.00	4.91 %	49,000.00	11,841.67
	1,000,000	99.8040			99.72			
PERKINELMER INC CALL 09/15/2022 UNSC 00.850% DUE 09/15/2024 RATING: BAA3 (714046AL3) 20-42-002-***0415	68,574.32	71,436.64	0.03 %	2,862.32	69,021.28	0.89 %	629.00	185.21
	74,000	96.5360			93.27			
PFIZER INVESTMENT ENTER SEDOL BNRR112 ISIN US716973AD41 04.650% DUE 05/19/2030 RATING: A2 (716973AD4) 20-42-002-***2680	289,718.70	292,041.60	0.12 %	2,322.90	289,718.70	4.62 %	13,485.00	1,573.25
	290,000	100.7040			99.90			



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
PFIZER INC CALL 01/01/2030 UNSC 02.625% DUE 04/01/2030 RATING: A2 (717081EW9) 20-42-002-***2680	483,131.00	550,000	496,072.50 90.1950	0.20 %	12,941.50	556,968.50 101.27		2.92 %	14,437.50	3,689.58
PFIZER INC CALL 01/01/2030 UNSC 02.625% DUE 04/01/2030 RATING: A2 (717081EW9) 20-42-002-***4180	878,420.00	1,000,000	901,950.00 90.1950	0.36 %	23,530.00	1,062,637.50 106.26		2.92 %	26,250.00	6,708.33
PHARMACIA CORP DEBENTURES 06.600% DUE 12/01/2028 RATING: A2 (71713UAW2) 20-42-002-***2680	1,097,750.00	1,000,000	1,091,870.00 109.1870	0.43 %	-5,880.00	1,115,960.00 111.60		6.05 %	66,000.00	5,500.00
PHILIP MORRIS INTL INC CALL 09/17/2029 UNSC 05.625% DUE 11/17/2029 RATING: A2 (718172CW7) 20-42-002-***0415	60,868.80	60,000	62,916.60 104.8610	0.03 %	2,047.80	60,893.32 101.49		5.37 %	3,375.00	412.50
PRUDENTIAL FINANCIAL INC CALL 09/15/2028 @ 100 VAR% DUE 09/15/2048 RATING: BAA1 (744320BF8) 20-42-002-***2680	955,000.00	1,000,000	960,020.00 96.0020	0.38 %	5,020.00	1,002,500.00 100.25		5.96 %	57,156.00	16,783.33



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
PRUDENTIAL FINANCIAL INC CALL 12/01/2032 SUB VAR% DUE 03/01/2053 RATING: BAA1 (744320BL5) 20-42-002-***2680	1,005,000.00 1,000,000		1,041,910.00 104.1910	0.41 %	36,910.00	1,005,000.00 100.50		6.48 %	67,500.00	22,500.00
PUBLIC SERVICE COLORADO CALL 12/15/2027 MORT 03.700% DUE 06/15/2028 RATING: A1 (744448CP4) 20-42-002-***4180	951,570.00 1,000,000		960,910.00 96.0910	0.38 %	9,340.00	1,102,960.00 110.30		3.86 %	37,000.00	1,644.44
PUGET SOUND ENERGY INC SR SEC 07.020% DUE 12/01/2027 RATING: A2 (74531EAA0) 20-42-002-***2680	1,392,183.00 1,300,000		1,388,699.00 106.8230	0.55 %	-3,484.00	1,709,565.00 131.51		6.58 %	91,260.00	26,871.00
QUALCOMM INC CALL 02/20/2027 UNSC 03.250% DUE 05/20/2027 RATING: A2 (747525AU7) 20-42-002-***2680	425,074.65 447,000		432,700.47 96.8010	0.18 %	7,625.82	449,883.46 100.65		3.36 %	14,527.50	1,654.52
QUALCOMM INC CALL 02/20/2030 UNSC 02.150% DUE 05/20/2030 RATING: A2 (747525BK8) 20-42-002-***4180	846,040.00 1,000,000		881,010.00 88.1010	0.35 %	34,970.00	1,071,630.00 107.16		2.45 %	21,500.00	2,448.61



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			Current price per unit			Avg. original value at PNC per unit			
RTX CORP CALL 01/15/2031 UNSC 06.000% DUE 03/15/2031 RATING: BAA1 (75513ECV1) 20-42-002-***2680	499,665.00	500,000	532,645.00 106.5290	0.21 %	32,980.00	499,665.00 99.93	5.64 %	30,000.00	4,416.67
RTX CORP CALL 09/15/2053 UNSC 06.400% DUE 03/15/2054 RATING: BAA1 (75513ECX7) 20-42-002-***0415	34,868.75 35,000		40,518.80 115.7680	0.02 %	5,650.05	34,868.75 99.63	5.53 %	2,240.00	329.78
READY CAPITAL MORTGAGE FINANCING SERIES 2023 FL12 A CLO VAR% DUE 05/25/2038 RATING: AAA (75575AAA2) 20-42-002-***0415	69,351.02 69,699.500		69,636.78 99.9100	0.03 %	285.76	69,351.01 99.50	7.67 %	5,335.30	533.53
REGATTA VIII FUNDING LTD SERIES 2017 1A CLASS A VAR% DUE 10/17/2030 RATING: AAA (75888KAA2) 20-42-002-***0415	189,689.44 189,518.880		189,686.81 100.0886	0.08 %	- 2.63	189,689.44 100.09	3.99 %	7,562.35	1,554.48
ROSS STORES INC CALL 06/15/2024 @ 100.000 UNSC 03.375% DUE 09/15/2024 RATING: A2 (778296AA1) 20-42-002-***2680	524,899.84 541,000		532,939.10 98.5100	0.21 %	8,039.26	551,821.11 102.00	3.43 %	18,258.75	5,376.19



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
ROYAL BANK OF CANADA SEDOL 2KKDT44 ISIN US78016FZU10 06.000% DUE 11/01/2027 RATING: A1 (78016FZU1) 20-42-002-***0415	69,843.48 67,000		70,193.22 104.7660	0.03 %	349.74	67,159.46 100.24		5.73 %	4,020.00	670.00
SABINE PASS LIQUEFACTION CALL 12/01/2024 @ 100.000 SECR 05.625% DUE 03/01/2025 RATING: BAA2 (785592AM8) 20-42-002-***0415	23,032.43 23,000		23,043.93 100.1910	0.01 %	11.50	23,558.90 102.43		5.62 %	1,293.75	431.25
SANTANDER DRIVE AUTO RECEIVABL SERIES 2020 3 CLASS D 01.640% DUE 11/16/2026 RATING: AAA (80285WAG2) 20-42-002-***0415	52,478.19 54,738.330		53,794.09 98.2750	0.03 %	1,315.90	55,636.37 101.64		1.67 %	897.71	39.90
SANTANDER DRIVE AUTO RECEIVABL SERIES 2022 7 CLASS C 06.690% DUE 03/17/2031 RATING: AA1 (80287FAE2) 20-42-002-***0415	118,881.25 115,000		117,163.15 101.8810	0.05 %	- 1,718.10	118,881.25 103.38		6.57 %	7,693.50	341.93
SANTANDER DRIVE AUTO RECEIVABL SERIES 2022 5 CLASS B 04.430% DUE 03/15/2027 RATING: AAA (80287HAD0) 20-42-002-***0415	111,821.40 115,000		113,636.10 98.8140	0.05 %	1,814.70	114,977.62 99.98		4.49 %	5,094.50	226.42



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		Current	price per unit			Avg. original value	at PNC per unit			
SANTANDER DRIVE AUTO RECEIVABL SERIES 2023 2 CLASS C 05.470% DUE 12/16/2030 RATING: AA1 (80287JAE4) 20-42-002-***0415	67,987.50 70,000	69,776.00 99.6800		0.03 %	1,788.50	67,987.50 97.13		5.49 %	3,829.00	170.18
CHARLES SCHWAB CORP CALL 01/01/2027 UNSC 03.300% DUE 04/01/2027 RATING: A2 (808513BW4) 20-42-002-***2680	850,905.00 900,000	856,269.00 95.1410		0.34 %	5,364.00	940,410.00 104.49		3.47 %	29,700.00	7,425.00
7-ELEVEN INC SER 144A CALL 02/10/2022 00.800% DUE 02/10/2024 RATING: BAA2 (817826AB6) 20-42-002-***0415	85,645.80 90,000	89,489.70 99.4330		0.04 %	3,843.90	85,643.68 95.16		0.81 %	720.00	282.00
SIMON PROPERTY GROUP LP CALL 03/15/2027 UNSC 03.375% DUE 06/15/2027 RATING: A3 (828807DC8) 20-42-002-***4180	931,890.00 1,000,000	958,040.00 95.8040		0.38 %	26,150.00	1,001,620.00 100.16		3.53 %	33,750.00	1,500.00
JM SMUCKER CO COGT 03.500% DUE 03/15/2025 RATING: BAA2 (832696AK4) 20-42-002-***2680	568,866.48 588,000	576,545.76 98.0520		0.23 %	7,679.28	571,077.36 97.12		3.57 %	20,580.00	6,059.67



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		Current price per unit			Avg. original value at PNC per unit			
JM SMUCKER CO CALL 05/15/2053 UNSC 06.500% DUE 11/15/2053 RATING: BAA2 (832696AZ1) 20-42-002-***0415	40,708.08 41,000	47,282.84 115.3240	0.02 %	6,574.76	40,708.08 99.29	5.64 %	2,665.00	488.58
SOUTHERN CO SUB 04.475% DUE 08/01/2024 RATING: BAA3 (842587DC8) 20-42-002-***0415	107,634.23 109,000	108,096.39 99.1710	0.05 %	462.16	109,592.37 100.54	4.52 %	4,877.75	2,032.40
SOUTHERN CO SERIES 21-A CALL 06/15/26 @ 100 VAR% DUE 09/15/2051 RATING: BAA3 (842587DJ3) 20-42-002-***2680	357,700.35 443,000	403,351.50 91.0500	0.16 %	45,651.15	448,183.10 101.17	4.12 %	16,612.50	4,891.46
SOUTHWEST GAS CORP CALL 12/15/2031 UNSC 04.050% DUE 03/15/2032 RATING: BAA1 (845011AE5) 20-42-002-***0415	36,878.94 42,000	39,353.58 93.6990	0.02 %	2,474.64	39,360.14 93.71	4.33 %	1,701.00	500.85
SPRINT CAP CORP NT 08.750% 03/15/2032 RATING: BAA2 (852060AT9) 20-42-002-***0415	250,054.54 214,000	264,131.64 123.4260	0.11 %	14,077.10	250,054.54 116.85	7.09 %	18,725.00	5,513.47



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		Current price per unit			Avg. original value at PNC per unit			
STARBUCKS CORP CALL 03/15/2026 @ 100.000 UNSC 02.450% DUE 06/15/2026 RATING: BAA1 (855244AK5) 20-42-002-***4180	463,070.00 500,000	475,805.00 95.1610	0.19 %	12,735.00	466,610.00 93.32	2.58 %	12,250.00	544.44
STARBUCKS CORP CALL 11/15/2032 UNSC 04.800% DUE 02/15/2033 RATING: BAA1 (855244BF5) 20-42-002-***2680	499,020.00 500,000	510,565.00 102.1130	0.21 %	11,545.00	499,020.00 99.80	4.71 %	24,000.00	9,066.67
STATE STREET CORPORATION SUB CALL 11/01/2029 @ 100 VAR% DUE 11/01/2034 RATING: A2 (857477BF9) 20-42-002-***2680	1,009,236.00 1,200,000	1,072,668.00 89.3890	0.43 %	63,432.00	1,207,680.00 100.64	3.40 %	36,372.00	6,062.00
STATE STREET CORP CALL 08/04/2032 UNSC VAR% DUE 08/04/2033 RATING: A1 (857477BV4) 20-42-002-***0415	43,415.31 47,000	44,306.43 94.2690	0.02 %	891.12	46,184.55 98.27	4.42 %	1,957.08	799.14
SYNCHRONY CARD ISSUANCE TRUST SERIES 2023 A1 CLASS A 05.540% DUE 07/15/2029 RATING: AAA (87166PAK7) 20-42-002-***0415	114,985.54 115,000	117,126.35 101.8490	0.05 %	2,140.81	114,985.54 99.99	5.44 %	6,371.00	283.16



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			Current price per unit			Avg. original value at PNC per unit			
TCI-FLATIRON CLO LTD SERIES 2017 1A CLASS AR VAR% DUE 11/18/2030 RATING: AAA (87231BAL7) 20-42-002-***0415	170,030.38 173,091.290		172,769.06 99.8138	0.07 %	2,738.68	172,225.83 99.50	6.61 %	11,408.41	1,427.59
TEACHERS INSUR & ANNUITY SER 144A SUB 04.900% DUE 09/15/2044 RATING: AA3 (878091BD8) 20-42-002-***0415	78,612.60 86,000		81,171.96 94.3860	0.04 %	2,559.36	112,887.90 131.27	5.20 %	4,214.00	1,240.79
3M COMPANY CALL 07/15/2027 UNSC 02.875% DUE 10/15/2027 RATING: A3 (88579YAY7) 20-42-002-***2680	599,865.50 650,000		611,682.50 94.1050	0.25 %	11,817.00	682,994.00 105.08	3.06 %	18,687.50	3,945.14
TORONTO-DOMINION BANK SEDOL BQB7JS2 ISIN US89115A2E11 04.456% DUE 06/08/2032 RATING: A1 (89115A2E1) 20-42-002-***0415	15,250.72 16,000		15,546.40 97.1650	0.01 %	295.68	16,000.00 100.00	4.59 %	712.96	45.55
TORONTO-DOMINION BANK SEDOL 2KQBLX5 ISIN US89115A2K70 05.103% DUE 01/09/2026 RATING: A1 (89115A2K7) 20-42-002-***2680	707,511.00 700,000		704,823.00 100.6890	0.28 %	- 2,688.00	707,511.00 101.07	5.07 %	35,721.00	17,066.70



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
TOYOTA MOTOR CREDIT CORP SER MTN UNSC 02. 150% DUE 02/13/2030 RATING: A1 (89236TGU3) 20-42-002-***4180	841,340.00		883,280.00	0.35 %	41,940.00	947,438.50	94.74	2.44 %	21,500.00	8,241.67
TRANSCANADA PIPELINES SEDOL 2KVVW8S7 ISIN US89352HBE80 06. 203% DUE 03/09/2026 RATING: BAA2 (89352HBE8) 20-42-002-***2680	1,000,600.00		999,930.00	0.40 %	- 670.00	1,000,600.00	100.06	6.21 %	62,030.00	19,298.22
US BANCORP CALL 04/12/2025 UNSC 01. 450% DUE 05/12/2025 RATING: A3 (91159HHZ6) 20-42-002-***4180	942,793.45		951,710.00	0.38 %	8,916.55	942,793.45	94.28	1.53 %	14,500.00	1,973.61
US BANCORP CALL 07/22/2032 SUB VAR% DUE 07/22/2033 RATING: A3 (91159HJG6) 20-42-002-***0415	97,724.34		97,615.16	0.04 %	- 109.18	104,639.68	101.59	5.25 %	5,116.01	2,259.57
US BANCORP CALL 02/01/2033 UNSC VAR% DUE 02/01/2034 RATING: A3 (91159HJL5) 20-42-002-***2680	1,101,100.00		1,053,624.00	0.42 %	- 47,476.00	1,101,100.00	100.10	5.06 %	53,229.00	22,178.75



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		market value			value at PNC			
	Quantity	Current price per unit			Avg. original value at PNC per unit			
US BANCORP	43,000.00	41,187.12	0.02 %	- 1,812.88	43,000.00	5.06 %	2,080.77	866.99
CALL 02/01/2033 UNSC	43,000	95.7840			100.00			
VAR% DUE 02/01/2034								
RATING: A3								
(91159HJL5)								
20-42-002-***0415								
UNITEDHEALTH GROUP INC	54,435.00	56,162.10	0.03 %	1,727.10	56,794.23	4.06 %	2,280.00	291.33
CALL 03/15/2029 UNSC	57,000	98.5300			99.64			
04.000% DUE 05/15/2029								
RATING: A2								
(91324PEH1)								
20-42-002-***0415								
UNITEDHEALTH GROUP INC	1,050,367.00	1,046,430.00	0.42 %	- 3,937.00	1,050,367.00	5.07 %	53,000.00	20,022.22
CALL 12/15/2029 UNSC	1,000,000	104.6430			105.04			
05.300% DUE 02/15/2030								
RATING: A2								
(91324PEQ1)								
20-42-002-***4180								
VERALTO CORP	72,490.46	73,931.48	0.03 %	1,441.02	72,490.46	5.44 %	4,015.00	1,148.74
SER 144A CALL 08/18/2026	73,000	101.2760			99.30			
05.500% DUE 09/18/2026								
RATING: BAA1								
(92338CAA1)								
20-42-002-***0415								
VERALTO CORP	44,862.75	46,609.65	0.02 %	1,746.90	44,862.75	5.27 %	2,452.50	701.69
SER 144A CALL 06/18/2033	45,000	103.5770			99.70			
05.450% DUE 09/18/2033								
RATING: BAA1								
(92338CAE3)								
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VERIZON COMMUNICATIONS UNSC 04.329% DUE 09/21/2028 RATING: BAA1 (92343VER1) 20-42-002-***4180	961,480.00 1,000,000	989,260.00 98.9260	0.39 %	27,780.00	1,093,190.00 109.32	4.38 %	43,290.00	12,025.00
VERUS SECURITIZATION TRUST SERIES 2020 INV1 CLASS A1 VAR% DUE 03/25/2060 RATING: N/A (92537TAA3) 20-42-002-***0415	4,191.12 4,383.650	4,333.15 98.8480	0.01 %	142.03	4,295.98 98.00	2.00 %	86.66	7.22
VICI PROPERTIES / NOTE SER 144A CALL 02/01/2024 05.625% DUE 05/01/2024 RATING: BA1 (92564RAF2) 20-42-002-***0415	67,638.59 68,000	67,779.00 99.6750	0.03 %	140.41	67,638.59 99.47	5.65 %	3,825.00	637.50
VISA INC CALL 09/14/2025 @ 100.000 UNSC 03.150% DUE 12/14/2025 RATING: AA3 (92826CAD4) 20-42-002-***4180	963,309.65 1,000,000	975,670.00 97.5670	0.39 %	12,360.35	965,037.45 96.50	3.23 %	31,500.00	1,487.50
WASTE CONNECTIONS INC SEDOL BJMYR89 ISIN US941053AJ91 03.500% DUE 05/01/2029 RATING: BAA1 (941053AJ9) 20-42-002-***2680	914,900.00 1,000,000	956,300.00 95.6300	0.38 %	41,400.00	1,081,490.00 108.15	3.66 %	35,000.00	5,833.33



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		market value			value at PNC			
	Quantity	Current price per unit			Avg. original value at PNC per unit			
WELLS FARGO COMMERCIAL MORTGAGE SERIES 2015 NXS3 CLASS AS VAR% DUE 09/15/2057 RATING: AA1 (94989VAF6) 20-42-002-***0415	68,872.50 72,000	68,705.28 95.4240	0.03 %	- 167.22	68,872.50 95.66	4.17 %	2,859.84	238.32
WELLS FARGO & COMPANY SER MTN CALL 12/24/2023 03.750% DUE 01/24/2024 RATING: A1 (95000U2C6) 20-42-002-***4180	986,410.00 1,000,000	998,650.00 99.8650	0.40 %	12,240.00	1,082,920.00 108.29	3.76 %	37,500.00	16,354.17
WELLS FARGO & COMPANY SER MTN CALL 10/30/24 @ 100 VAR% DUE 10/30/2025 RATING: A1 (95000U2H5) 20-42-002-***0415	141,573.30 148,000	143,969.96 97.2770	0.06 %	2,396.66	141,573.30 95.66	2.48 %	3,560.88	2,383.81
WELLS FARGO & COMPANY SERIES MTN CALL 2/11/25 @ 100 VAR% DUE 02/11/2026 RATING: A1 (95000U2K8) 20-42-002-***0415	36,860.07 39,000	37,534.38 96.2420	0.02 %	674.31	36,860.07 94.51	2.25 %	843.96	328.21
WELLS FARGO & COMPANY SR UNSEC CALL 04/29/25 @ 100 VAR% DUE 04/30/2026 RATING: A1 (95000U2N2) 20-42-002-***0415	61,423.56 66,000	63,252.42 95.8370	0.03 %	1,828.86	59,848.80 90.68	2.29 %	1,444.08	244.69



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
WELLS FARGO & COMPANY SER MTN CALL 06/02/2027 @ 100 VAR% DUE 06/02/2028 RATING: A1 (95000U2S1) 20-42-002-***0415	198,582.75 225,000		206,084.25 91.5930	0.09 %	7,501.50	234,936.00 104.42		2.62 %	5,384.25	433.73
WELLS FARGO & COMPANY SER MTN CALL 03/02/2032 VAR% DUE 03/02/2033 RATING: A1 (95000U2U6) 20-42-002-***0415	51,386.40 61,000		53,278.62 87.3420	0.03 %	1,892.22	61,000.00 100.00		3.84 %	2,043.50	675.49
WELLS FARGO COMMERCIAL MORTGAGE SERIES 2018 C45 CLASS A4 04.184 % DUE 06/15/2051 RATING: AAA (95001NAY4) 20-42-002-***0415	37,876.56 40,000		38,432.00 96.0800	0.02 %	555.44	37,876.56 94.69		4.36 %	1,673.60	139.47
WESTLAKE AUTOMOBILE RECEIVABLE SERIES 2023 1A CLASS A3 06.020% DUE 01/18/2028 RATING: N/A (96042XAD7) 20-42-002-***0415	109,994.56 110,000		109,695.30 99.7230	0.05 %	- 299.26	109,994.56 100.00		5.23 %	5,731.00	254.71
Total corporate debt	\$97,240,564.28		\$99,629,009.53	40.10 %	\$2,388,445.25	\$105,448,514.14		4.26 %	\$4,242,396.14	\$953,706.65



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		Current price per unit			Avg. original value at PNC per unit			
ARCH CAPITAL GROUP LTD (ACGL) SEDOL 2740542 ISIN BMG0450A1053 20-42-002-***4203	\$192,532.93 3,050	\$226,523.50 \$74.2700	0.09 %	\$33,990.57	\$188,580.43 \$61.83			
ACCENTURE PLC CLASS A (ACN) SEDOL B4BNMY3 ISIN IE00B4BNMY34 20-42-002-***4198	667,633.68 2,502	877,976.82 350.9100	0.35 %	210,343.14	316,476.64 126.49	1.48 %	12,910.32	
EATON CORP PLC (ETN) SEDOL B8KQN82 ISIN IE00B8KQN827 20-42-002-***4198	401,347.41 2,556	615,535.92 240.8200	0.25 %	214,188.51	388,636.95 152.05	1.57 %	9,610.56	
JAZZ PHARMACEUTICALS PLC (JAZZ) SEDOL B4Q5ZN4 ISIN IE00B4Q5ZN47 20-42-002-***4203	110,547.50 700	86,100.00 123.0000	0.04 %	- 24,447.50	104,275.35 148.96			
NEW LINDE PLC (LIN) SEDOL BNZHB81 ISIN IE000S9YS762 20-42-002-***4198	650,729.10 1,995	819,366.45 410.7100	0.33 %	168,637.35	300,947.55 150.85	1.36 %	11,092.20	
NEW LINDE PLC (LIN) SEDOL BNZHB81 ISIN IE000S9YS762 20-42-002-***4203	111,343.90 285	117,052.35 410.7100	0.05 %	5,708.45	111,343.90 390.68	1.36 %	1,584.60	
TRANE TECHNOLOGIES PLC (TT) SEDOL BK9ZQ96 ISIN IE00BK9ZQ967 20-42-002-***4198	355,678.44 2,116	516,092.40 243.9000	0.21 %	160,413.96	143,363.35 67.75	1.38 %	7,109.76	
ABBOTT LABORATORIES INC (ABT) 20-42-002-***4198	634,197.10 6,024	663,061.68 110.0700	0.27 %	28,864.58	688,259.72 114.25	2.00 %	13,252.80	
ABBVIE INC (ABBV) 20-42-002-***4198	641,106.87 3,967	614,765.99 154.9700	0.25 %	- 26,340.88	360,028.44 90.76	4.01 %	24,595.40	



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Description (Symbol)	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Total original value at PNC	Current yield	Estimated annual income	Accrued income
		Current price per unit			Avg. original value at PNC per unit			
ALPHABET INC/CA-CL A (GOOGL)	608,939.71	911,477.25	0.36 %	302,537.54	394,209.32			
20-42-002-***4203	6,525	139.6900			60.42			
AMAZON COM INC (AMZN)	625,528.54	877,453.50	0.35 %	251,924.96	591,431.57			
20-42-002-***4203	5,775	151.9400			102.41			
AMEREN CORP (AEE)	117,337.16	95,850.50	0.04 %	- 21,486.66	77,444.50	3.71 %	3,551.00	
20-42-002-***4203	1,325	72.3400			58.45			
AMERICAN EXPRESS CO (AXP)	480,039.75	608,667.66	0.24 %	128,627.91	407,443.19	1.50 %	9,097.20	
20-42-002-***4198	3,249	187.3400			125.41			
AMERICAN EXPRESS CO (AXP)	121,893.75	154,555.50	0.07 %	32,661.75	145,377.77	1.50 %	2,310.00	
20-42-002-***4203	825	187.3400			176.22			
AMERICAN TOWER CORP (AMT)	544,355.98	657,570.48	0.26 %	113,214.50	544,355.98	2.99 %	19,646.70	5,178.20
20-42-002-***4198	3,046	215.8800			178.71			
AMERICAN WATER WORKS CO INC (AWK)	175,283.00	151,788.50	0.06 %	- 23,494.50	148,332.88	2.15 %	3,254.50	
20-42-002-***4203	1,150	131.9900			128.99			
AMETEK INC NEW (AME)	147,103.00	173,134.50	0.07 %	26,031.50	120,238.35	0.68 %	1,176.00	
20-42-002-***4203	1,050	164.8900			114.51			
AMGEN INC (AMGN)	120,984.28	122,408.50	0.05 %	1,424.22	120,984.28	3.13 %	3,825.00	
20-42-002-***4203	425	288.0200			284.67			
ELEVANCE HEALTH INC (ELV)	601,203.93	556,912.36	0.22 %	- 44,291.57	377,445.76	1.39 %	7,700.12	
20-42-002-***4198	1,181	471.5600			319.60			
APPLE INC (AAPL)	1,322,687.88	1,935,696.62	0.77 %	613,008.74	667,122.39	0.50 %	9,651.84	
20-42-002-***4198	10,054	192.5300			66.35			
APPLE INC (AAPL)	954,688.00	1,386,216.00	0.55 %	431,528.00	335,883.20	0.50 %	6,912.00	
20-42-002-***4203	7,200	192.5300			46.65			
ARISTA NETWORKS INC (ANET)	157,755.00	306,163.00	0.13 %	148,408.00	173,727.76			
20-42-002-***4203	1,300	235.5100			133.64			
ASTRAZENECA PLC (AZN)	152,550.00	151,537.50	0.06 %	- 1,012.50	150,258.03	2.11 %	3,195.00	
SPONS ADR	2,250	67.3500			66.78			
20-42-002-***4203								
AUTOZONE INC (AZO)	160,687.09	168,064.65	0.07 %	7,377.56	143,045.22			
20-42-002-***4203	65	2,585.6100			2,200.70			



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		Current price per unit			Avg. original value at PNC per unit			
BANK OF AMERICA CORP (BAC)	204,061.00	217,171.50	0.09 %	13,110.50	193,338.20	2.86 %	6,192.00	
20-42-002-***4203	6,450	33.6700			29.97			
BERKSHIRE HATHAWAY INC (BRKB)	259,476.00	299,594.40	0.12 %	40,118.40	130,989.10			
CLASS B	840	356.6600			155.94			
20-42-002-***4203								
BLACKROCK INC (BLK)	145,269.15	166,419.00	0.07 %	21,149.85	90,196.94	2.52 %	4,182.00	
20-42-002-***4203	205	811.8000			439.99			
BOEING CO (BA)	286,051.18	371,440.50	0.15 %	85,389.32	264,094.81			
20-42-002-***4203	1,425	260.6600			185.33			
BROADCOM INC (AVGO)	607,215.18	1,212,247.50	0.48 %	605,032.32	504,077.32	1.89 %	22,806.00	
20-42-002-***4198	1,086	1,116.2500			464.16			
BROADCOM INC (AVGO)	195,695.50	390,687.50	0.16 %	194,992.00	206,028.19	1.89 %	7,350.00	
20-42-002-***4203	350	1,116.2500			588.65			
CADENCE DESIGN SYSTEMS INC (CDNS)	231,821.84	251,942.25	0.10 %	20,120.41	231,821.84			
20-42-002-***4203	925	272.3700			250.62			
CELSIUS HOLDINGS INC (CELH)	191,658.77	298,497.00	0.12 %	106,838.23	191,658.77			
20-42-002-***4203	5,475	54.5200			35.01			
CHEVRON CORPORATION (CVX)	700,133.39	587,988.72	0.24 %	- 112,144.67	469,248.46	4.38 %	25,701.84	
20-42-002-***4198	3,942	149.1600			119.04			
CHEVRON CORPORATION (CVX)	242,311.50	201,366.00	0.08 %	- 40,945.50	150,609.38	4.38 %	8,802.00	
20-42-002-***4203	1,350	149.1600			111.56			
COMCAST CORPORATION CL A (CMCSA)	500,714.12	614,557.75	0.25 %	113,843.63	538,016.39	2.83 %	17,378.60	
20-42-002-***4198	14,015	43.8500			38.39			
COMCAST CORPORATION CL A (CMCSA)	126,552.12	123,876.25	0.05 %	- 2,675.87	126,552.12	2.83 %	3,503.00	
20-42-002-***4203	2,825	43.8500			44.80			
CONOCOPHILLIPS (COP)	277,931.08	275,666.25	0.11 %	- 2,264.83	178,123.04	2.00 %	5,510.00	
20-42-002-***4203	2,375	116.0700			75.00			
CONSTELLATION BRANDS INC (STZ)	231,626.36	205,487.50	0.09 %	- 26,138.86	231,626.36	1.48 %	3,026.00	
CL A	850	241.7500			272.50			
20-42-002-***4203								
COSTCO WHOLESALE CORP (COST)	198,577.50	287,134.80	0.12 %	88,557.30	78,317.26	0.62 %	1,774.80	6,525.00
20-42-002-***4203	435	660.0800			180.04			



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Quantity	Current price per unit	Avg. original value at PNC per unit						
DANAHER CORP (DHR)	158,827.54	138,804.00	0.06 %	- 20,023.54	94,349.61	0.47 %	648.00	144.00
20-42-002-***4203	600	231.3400			157.25			
DEERE & CO (DE)	160,785.00	149,951.25	0.06 %	- 10,833.75	44,626.61	1.48 %	2,205.00	551.25
20-42-002-***4203	375	399.8700			119.00			
ELF BEAUTY INC (ELF)	244,372.00	360,850.00	0.15 %	116,478.00	244,372.00			
20-42-002-***4203	2,500	144.3400			97.75			
EQUINIX INC (EQIX)	256,493.40	253,697.85	0.10 %	- 2,795.55	256,493.40	2.12 %	5,367.60	
20-42-002-***4203	315	805.3900			814.26			
EXELIXIS INC (EXEL)	123,815.42	138,542.25	0.06 %	14,726.83	123,815.42			
20-42-002-***4203	5,775	23.9900			21.44			
EXPEDIA GROUP INC (EXPE)	156,189.84	189,737.50	0.08 %	33,547.66	156,189.83	0.90 %	1,700.00	
20-42-002-***4203	1,250	151.7900			124.95			
EXXON MOBIL CORP (XOM)	656,643.30	579,784.02	0.23 %	- 76,859.28	656,643.30	3.81 %	22,036.20	
20-42-002-***4198	5,799	99.9800			113.23			
EXXON MOBIL CORP (XOM)	253,690.00	229,954.00	0.10 %	- 23,736.00	155,272.67	3.81 %	8,740.00	
20-42-002-***4203	2,300	99.9800			67.51			
META PLATFORMS INC (META)	396,222.68	548,638.00	0.22 %	152,415.32	396,222.68	0.57 %	3,100.00	
20-42-002-***4203	1,550	353.9600			255.63			
FEDEX CORPORATION (FDX)	174,803.77	183,403.25	0.08 %	8,599.48	174,803.77	2.00 %	3,654.00	913.50
20-42-002-***4203	725	252.9700			241.11			
FIDELITY NATIONAL INFORMATION (FIS)	350,309.55	310,141.41	0.13 %	- 40,168.14	425,513.46	2.40 %	7,434.72	
20-42-002-***4198	5,163	60.0700			82.42			
GE HEALTHCARE TECHNOLOG-W/I (GEHC)	201,454.07	202,965.00	0.08 %	1,510.93	201,454.07	0.16 %	315.00	
20-42-002-***4203	2,625	77.3200			76.74			
GLOBAL PAYMENTS INC-W/I (GPN)	99,320.00	127,000.00	0.05 %	27,680.00	125,767.37	0.79 %	1,000.00	
20-42-002-***4203	1,000	127.0000			125.77			
HOME DEPOT INC (HD)	110,551.00	121,292.50	0.05 %	10,741.50	67,426.83	2.60 %	3,150.00	
20-42-002-***4203	350	346.5500			192.65			
HONEYWELL INTL INC (HON)	522,249.10	511,063.27	0.21 %	- 11,185.83	331,482.33	2.06 %	10,527.84	
20-42-002-***4198	2,437	209.7100			136.02			
HOWMET AEROSPACE INC (HWM)	209,345.36	267,894.00	0.11 %	58,548.64	187,119.23	0.37 %	990.00	
20-42-002-***4203	4,950	54.1200			37.80			



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		Current price per unit			Avg. original value at PNC per unit			
ITRON, INC. (ITRI)	83,359.95	92,499.75	0.04 %	9,139.80	83,359.95			
20-42-002-***4203	1,225	75.5100			68.05			
JPMORGAN CHASE & CO (JPM)	633,890.70	804,062.70	0.32 %	170,172.00	437,487.60	2.47 %	19,853.40	
20-42-002-***4198	4,727	170.1000			92.55			
JPMORGAN CHASE & CO (JPM)	284,962.50	361,462.50	0.15 %	76,500.00	203,422.29	2.47 %	8,925.00	
20-42-002-***4203	2,125	170.1000			95.73			
LAM RESEARCH CORP (LRCX)	164,921.25	274,141.00	0.11 %	109,219.75	123,553.06	1.03 %	2,800.00	700.00
20-42-002-***4203	350	783.2600			353.01			
LEIDOS HOLDINGS INC-W/I (LDOS)	109,698.38	116,358.00	0.05 %	6,659.62	109,698.38	1.41 %	1,634.00	
20-42-002-***4203	1,075	108.2400			102.05			
LIBERTY MEDIA CORP-LIB-NEW-C (FWONK)	139,748.54	129,416.50	0.06 %	- 10,332.04	141,899.61			
20-42-002-***4203	2,050	63.1300			69.22			
ELI LILLY & CO (LLY)	265,234.00	422,617.00	0.17 %	157,383.00	139,758.35	0.90 %	3,770.00	
20-42-002-***4203	725	582.9200			192.77			
LOWES COMPANIES INC (LOW)	575,405.12	642,724.40	0.26 %	67,319.28	259,302.70	1.98 %	12,707.20	
20-42-002-***4198	2,888	222.5500			89.79			
LULULEMON ATHLETICA INC (LULU)	197,035.58	288,878.85	0.12 %	91,843.27	197,035.58			
20-42-002-***4203	565	511.2900			348.74			
MANHATTAN ASSOCS INC (MANH)	154,785.00	274,533.00	0.11 %	119,748.00	190,141.05			
20-42-002-***4203	1,275	215.3200			149.13			
MARSH & MCLENNAN (MMC)	532,101.09	609,903.93	0.24 %	77,802.84	252,992.77	1.50 %	9,141.96	
COMPANIES INC	3,219	189.4700			78.59			
20-42-002-***4198								
MARRIOTT INTERNATIONAL INC (MAR)	178,343.68	264,974.25	0.11 %	86,630.57	189,456.74	0.93 %	2,444.00	
CL A	1,175	225.5100			161.24			
20-42-002-***4203								
MASTERCARD INC CL A (MA)	568,190.82	696,917.34	0.28 %	128,726.52	576,732.34	0.62 %	4,313.76	
20-42-002-***4198	1,634	426.5100			352.96			
MASTERCARD INC CL A (MA)	234,422.85	285,761.70	0.12 %	51,338.85	85,802.93	0.62 %	1,768.80	
20-42-002-***4203	670	426.5100			128.06			
MCDONALD'S CORP (MCD)	422,501.88	468,782.31	0.19 %	46,280.43	317,147.92	2.26 %	10,561.08	
20-42-002-***4198	1,581	296.5100			200.60			



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		Current price per unit			Avg. original value at PNC per unit			
MCKESSON CORPORATION (MCK)	215,694.00	266,213.50	0.11 %	50,519.50	132,285.10	0.54 %	1,426.00	356.50
20-42-002-***4203	575	462.9800			230.06			
MERCK & CO INC (MRK)	241,002.25	237,118.50	0.10 %	- 3,883.75	154,663.23	2.83 %	6,699.00	1,674.75
20-42-002-***4203	2,175	109.0200			71.11			
METLIFE INC. (MET)	186,575.66	173,591.25	0.07 %	- 12,984.41	173,995.14	3.15 %	5,460.00	
20-42-002-***4203	2,625	66.1300			66.28			
MICROSOFT CORP (MSFT)	1,211,091.00	1,899,002.00	0.75 %	687,911.00	595,515.79	0.80 %	15,150.00	
20-42-002-***4198	5,050	376.0400			117.92			
MICROSOFT CORP (MSFT)	931,942.10	1,442,113.40	0.57 %	510,171.30	334,939.57	0.80 %	11,505.00	
20-42-002-***4203	3,835	376.0400			87.34			
MICRON TECHNOLOGY INC (MU)	107,190.00	128,010.00	0.06 %	20,820.00	107,190.00	0.54 %	690.00	172.50
20-42-002-***4203	1,500	85.3400			71.46			
MONDELEZ INTERNATIONAL (MDLZ)	443,555.75	482,021.65	0.19 %	38,465.90	303,706.89	2.35 %	11,313.50	2,828.38
20-42-002-***4198	6,655	72.4300			45.64			
MORGAN STANLEY (MS)	225,058.70	249,443.75	0.10 %	24,385.05	225,058.70	3.65 %	9,095.00	
20-42-002-***4203	2,675	93.2500			84.13			
MOTOROLA SOLUTIONS INC (MSI)	720,041.74	874,773.46	0.35 %	154,731.72	426,685.79	1.26 %	10,952.48	2,738.12
20-42-002-***4198	2,794	313.0900			152.72			
NASDAQ INC (NDAQ)	225,677.63	241,281.00	0.10 %	15,603.37	225,677.63	1.52 %	3,652.00	
20-42-002-***4203	4,150	58.1400			54.38			
NEXTERA ENERGY INC (NEE)	778,529.24	609,951.08	0.24 %	- 168,578.16	488,055.59	3.40 %	20,686.52	
20-42-002-***4198	10,042	60.7400			48.60			
NEXTERA ENERGY INC (NEE)	183,920.00	133,628.00	0.06 %	- 50,292.00	56,073.83	3.40 %	4,532.00	
20-42-002-***4203	2,200	60.7400			25.49			
NORTHROP GRUMMAN CORPORATION (NOC)	315,416.66	313,653.80	0.13 %	- 1,762.86	310,865.89	1.60 %	5,011.60	
20-42-002-***4198	670	468.1400			463.98			
NUCOR CORP (NUE)	188,543.89	248,007.00	0.10 %	59,463.11	93,991.35	1.25 %	3,078.00	769.50
20-42-002-***4203	1,425	174.0400			65.96			
NVIDIA CORP (NVDA)	304,806.13	668,547.00	0.27 %	363,740.87	232,160.10	0.04 %	216.00	
20-42-002-***4203	1,350	495.2200			171.97			
PACKAGING CORP PKG (PKG)	274,750.68	349,930.68	0.14 %	75,180.00	185,141.60	3.07 %	10,740.00	2,685.00
20-42-002-***4198	2,148	162.9100			86.19			



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Description (Symbol)	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Total original value at PNC	Current yield	Estimated annual income	Accrued income
Quantity	Current price per unit	Avg. original value at PNC per unit						
PALO ALTO NETWORKS INC (PANW)	205,821.50	434,948.00	0.18 %	229,126.50	270,010.59			
20-42-002-***4203	1,475	294.8800			183.06			
PENUMBRA INC (PEN)	186,748.49	173,562.60	0.07 %	- 13,185.89	186,748.49			
20-42-002-***4203	690	251.5400			270.65			
PEPSICO INC (PEP)	484,530.12	455,510.88	0.18 %	- 29,019.24	296,709.90	2.98 %	13,570.92	3,392.73
20-42-002-***4198	2,682	169.8400			110.63			
PEPSICO INC (PEP)	180,660.00	169,840.00	0.07 %	- 10,820.00	108,866.93	2.98 %	5,060.00	1,265.00
20-42-002-***4203	1,000	169.8400			108.87			
PHILIP MORRIS INTERNAT-W/I (PM)	506,994.16	472,281.60	0.19 %	- 34,712.56	457,847.56	5.53 %	26,104.00	6,526.00
20-42-002-***4198	5,020	94.0800			91.20			
PIONEER NAT RES CO (PXD)	187,902.98	185,526.00	0.08 %	- 2,376.98	153,004.15	4.87 %	9,025.50	
20-42-002-***4203	825	224.8800			185.46			
PROCTER & GAMBLE CO (PG)	166,828.50	161,194.00	0.07 %	- 5,634.50	103,491.17	2.57 %	4,139.30	
20-42-002-***4203	1,100	146.5400			94.08			
PROLOGIS INC (PLD)	662,480.25	792,468.50	0.32 %	129,988.25	833,165.36	2.89 %	22,828.80	
20-42-002-***4198	5,945	133.3000			140.15			
QUANTA SVCS INC (PWR)	192,375.00	291,330.00	0.12 %	98,955.00	144,113.37	0.17 %	486.00	121.50
20-42-002-***4203	1,350	215.8000			106.75			
REGENERON PHARMACEUTICALS INC (REGN)	151,512.90	184,440.90	0.08 %	32,928.00	131,181.64			
20-42-002-***4203	210	878.2900			624.67			
RESTAURANT BRANDS INTERN-W/I (QSR)	187,218.83	220,717.25	0.09 %	33,498.42	177,977.49	2.97 %	6,554.00	1,553.75
SEDOL BTF8WD8	2,825	78.1300			63.00			
ISIN CA76131D1033								
20-42-002-***4203								
S&P GLOBAL INC (SPGI)	488,771.38	550,650.00	0.22 %	61,878.62	488,771.38	0.83 %	4,550.00	
20-42-002-***4198	1,250	440.5200			391.02			
SALESFORCE INC (CRM)	174,276.84	249,983.00	0.10 %	75,706.16	174,276.83	0.61 %	1,520.00	
20-42-002-***4203	950	263.1400			183.45			
SCHWAB CHARLES CORP NEW (SCHW)	743,985.58	623,465.60	0.25 %	- 120,519.98	482,665.07	1.46 %	9,062.00	
20-42-002-***4198	9,062	68.8000			53.26			
SERVICE NOW INC (NOW)	213,717.52	310,855.60	0.13 %	97,138.08	213,717.52			
20-42-002-***4203	440	706.4900			485.72			



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		Current price per unit			Avg. original value at PNC per unit			
SUPER MICRO COMPUTER INC (SMCI)	137,411.85	135,023.50	0.06 %	- 2,388.35	137,411.85			
20-42-002-***4203	475	284.2600			289.29			
TJX COMPANIES INC NEW (TJX)	499,171.60	588,282.51	0.24 %	89,110.91	423,372.80	1.42 %	8,340.43	
20-42-002-***4198	6,271	93.8100			67.51			
TJX COMPANIES INC NEW (TJX)	188,719.72	194,655.75	0.08 %	5,936.03	188,719.72	1.42 %	2,759.75	
20-42-002-***4203	2,075	93.8100			90.95			
TKO GROUP HOLDINGS INC (TKO)	66,807.00	79,540.50	0.04 %	12,733.50	58,424.82	0.59 %	468.00	
20-42-002-***4203	975	81.5800			59.92			
T-MOBILE US INC (TMUS)	176,366.00	196,404.25	0.08 %	20,038.25	166,358.37	1.63 %	3,185.00	
20-42-002-***4203	1,225	160.3300			135.80			
TECK RESOURCES LTD CL B (TECK)	168,855.32	170,136.75	0.07 %	1,281.43	168,855.32	0.87 %	1,469.13	
ISIN CA8787422044	4,025	42.2700			41.95			
SEDOL 2124533								
20-42-002-***4203								
TEXAS INSTRUMENTS INC (TXN)	583,391.82	601,894.26	0.24 %	18,502.44	389,899.43	3.06 %	18,361.20	
20-42-002-***4198	3,531	170.4600			110.42			
TEXAS ROADHOUSE INC (TXRH)	198,015.45	256,683.00	0.11 %	58,667.55	182,338.91	2.00 %	5,124.00	
20-42-002-***4203	2,100	122.2300			86.83			
TRADE DESK INC/THE -CLASS A (TTD)	223,305.70	224,875.00	0.09 %	1,569.30	223,305.70			
20-42-002-***4203	3,125	71.9600			71.46			
THERMO FISHER SCIENTIFIC INC (TMO)	101,877.65	98,196.15	0.04 %	- 3,681.50	50,428.29	0.30 %	288.60	64.75
20-42-002-***4203	185	530.7900			272.59			
THE TRAVELERS COS INC (TRV)	206,239.00	209,539.00	0.09 %	3,300.00	198,957.59	2.10 %	4,400.00	
20-42-002-***4203	1,100	190.4900			180.87			
UBER TECHNOLOGIES INC (UBER)	218,897.84	370,959.25	0.15 %	152,061.41	218,897.84			
20-42-002-***4203	6,025	61.5700			36.33			
UNION PACIFIC CORP (UNP)	390,534.02	463,239.32	0.19 %	72,705.30	230,061.54	2.12 %	9,807.20	
20-42-002-***4198	1,886	245.6200			121.98			
UNITEDHEALTH GROUP INC (UNH)	929,935.72	923,428.38	0.37 %	- 6,507.34	339,711.61	1.43 %	13,190.08	
20-42-002-***4198	1,754	526.4700			193.68			
UNITEDHEALTH GROUP INC (UNH)	185,563.00	184,264.50	0.08 %	- 1,298.50	83,816.28	1.43 %	2,632.00	
20-42-002-***4203	350	526.4700			239.48			



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		Current price per unit			Avg. original value at PNC per unit			
VERRA MOBILITY CORP (VRRM)	47,934.36	54,120.50	0.03 %	6,186.14	47,934.36			
20-42-002-***4203	2,350	23.0300			20.40			
VERTEX PHARMACEUTICALS INC (VRTX)	197,507.19	264,478.50	0.11 %	66,971.31	197,507.19			
20-42-002-***4203	650	406.8900			303.86			
VERTIV HOLDINGS LLC (VRT)	304,324.19	405,853.50	0.16 %	101,529.31	304,324.19	0.06 %	211.25	
20-42-002-***4203	8,450	48.0300			36.01			
VICI PROPERTIES INC (VICI)	258,928.43	253,446.00	0.10 %	- 5,482.43	258,928.43	5.21 %	13,197.00	3,299.25
20-42-002-***4203	7,950	31.8800			32.57			
VIMEO INC-WHEN ISSUED (VMEQ)	3.43	3.92	0.01 %	0.49	13.61			
20-42-002-***4203	1	3.9200			13.61			
WEC ENERGY GROUP INC (WEC)	578,030.40	518,908.05	0.21 %	- 59,122.35	444,790.35	3.97 %	20,591.10	
20-42-002-***4198	6,165	84.1700			72.15			
WALMART INC (WMT)	432,175.92	480,517.20	0.19 %	48,341.28	436,998.48	0.53 %	2,529.84	1,737.36
20-42-002-***4198	3,048	157.6500			143.37			
WELLS FARGO & COMPANY (WFC)	237,275.00	283,015.00	0.12 %	45,740.00	289,707.50	2.85 %	8,050.00	
20-42-002-***4203	5,750	49.2200			50.38			
XCEL ENERGY INC (XEL)	127,690.97	114,533.50	0.05 %	- 13,157.47	115,122.14	3.54 %	4,051.50	962.00
20-42-002-***4203	1,850	61.9100			62.23			
ZOETIS INC (ZTS)	551,071.34	589,544.19	0.24 %	38,472.85	551,071.34	0.88 %	5,161.54	
20-42-002-***4198	2,987	197.3700			184.49			
ZOETIS INC (ZTS)	195,482.40	217,107.00	0.09 %	21,624.60	195,482.40	0.88 %	1,900.80	
20-42-002-***4203	1,100	197.3700			177.71			
Total corporate stock - common	\$41,568,056.86	\$49,817,509.56	20.05 %	\$8,249,452.70	\$31,704,248.27	1.51 %	\$754,314.84	\$44,159.04



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
ARCADIA CA PENSION OBLIG TXBL REV 00.982% DUE 12/01/2024 NOT RATED (039063AD4) 20-42-002-***4180	\$327,253.50 350,000		\$337,323.00 \$96.3780	0.14 %	\$10,069.50	\$350,000.00 \$100.00		1.02 %	\$3,437.00	\$286.42
BELMONT-REDWOOD SHORES CA SCH REF-SER A- GO 01.856% DUE 08/01/2031 RATING: AA1 (080495HU1) 20-42-002-***4180	290,287.20 370,000		307,310.90 83.0570	0.13 %	17,023.70	370,000.00 100.00		2.24 %	6,867.20	2,861.33
BERKS CNTY PA REF-SER B GO 02.336% DUE 11/15/2029 RATING: AAA (084509WY0) 20-42-002-***4180	550,156.80 640,000		576,601.60 90.0940	0.23 %	26,444.80	640,000.00 100.00		2.60 %	14,950.40	1,910.33
BROWARD CNTY FL ARPT SYS REVEN REF-SER C REV 02.534% DUE 10/01/2029 RATING: A1 (114894ZQ4) 20-42-002-***4180	850,580.00 1,000,000		898,930.00 89.8930	0.36 %	48,350.00	1,000,000.00 100.00		2.82 %	25,340.00	6,335.00
BROWARD CNTY FL ARPT SYS REVEN REF-SER C REV CALL 10/01/29 03.034% DUE 10/01/2033 RATING: A1 (114894ZU5) 20-42-002-***4180	789,540.00 1,000,000		863,720.00 86.3720	0.34 %	74,180.00	789,540.00 78.95		3.52 %	30,340.00	7,585.00



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
CALIFORNIA ST VARIOUS PU GO 06.000% DUE 03/01/2033 RATING: AA2 (13063D3R7) 20-42-002-***4180	1,032,160.00 1,000,000		1,094,830.00 109.4830	0.44 %	62,670.00	1,032,160.00 103.22		5.49 %	60,000.00	20,000.00
CENTRAL ARIZONA FIRE & MED COPS-REV CP 01.483% DUE 07/01/2026 NOT RATED (15239DAE2) 20-42-002-***4180	634,519.60 715,000		658,958.30 92.1620	0.26 %	24,438.70	715,000.00 100.00		1.61 %	10,603.45	5,301.72
CHARLESTON CNTY SC SPL SOURCE REF REV 00.875% DUE 12/01/2024 NOT RATED (160130BL3) 20-42-002-***4180	558,678.00 600,000		577,602.00 96.2670	0.23 %	18,924.00	600,000.00 100.00		0.91 %	5,250.00	437.50
CHARLESTON SC EDUCTNL EXCELLEN REF-CHARLE REV 01.869% DUE 12/01/2029 RATING: AA3 (160131EE4) 20-42-002-***4180	202,377.50 250,000		216,962.50 86.7850	0.09 %	14,585.00	245,762.50 98.31		2.16 %	4,672.50	389.37
COLORADO ST BRD OF GOVERNORS U REF-SER D- REV 01.757% DUE 03/01/2028 RATING: AA3 (196707N74) 20-42-002-***4180	211,564.85 245,000		221,725.00 90.5000	0.09 %	10,160.15	245,000.00 100.00		1.95 %	4,304.65	1,434.88



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		Current price per unit			Avg. original value at PNC per unit			
COLUMBUS OH SER D GO 03. 647% DUE 04/01/2031 RATING: AAA (199492Z69) 20-42-002-***4180	152,773.50 165,000	157,711.95 95.5830	0.07 %	4,938.45	165,000.00 100.00	3.82 %	6,017.55	1,504.39
CMWLTH FING AUTH PA PLANCON PR REV 03. 531% DUE 06/01/2028 RATING: A1 (20281PKP6) 20-42-002-***4180	193,953.90 210,000	200,833.50 95.6350	0.08 %	6,879.60	193,953.90 92.36	3.70 %	7,415.10	617.92
CONNECTICUT ST SER A GO 03. 432% DUE 04/15/2028 RATING: AA3 (20772KGS2) 20-42-002-***4180	932,370.00 1,000,000	966,840.00 96.6840	0.39 %	34,470.00	1,000,000.00 100.00	3.55 %	34,320.00	7,245.33
CORONA CA PENSN OBLIG TXBL REV 00. 710% DUE 05/01/2024 NOT RATED (21969AAC6) 20-42-002-***4180	672,547.50 710,000	699,257.70 98.4870	0.28 %	26,710.20	710,000.00 100.00	0.73 %	5,041.00	840.17
DIST OF COLUMBIA REVENUE SOUTHWEST REV 03. 932% DUE 06/01/2025 RATING: AA2 (25483VPW8) 20-42-002-***4180	803,731.20 820,000	808,872.60 98.6430	0.32 %	5,141.40	888,576.60 108.36	3.99 %	32,242.40	2,686.87



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
FLORIDA ST BRD OF ADMIN FIN CO SER A REV 01.258% DUE 07/01/2025 RATING: AA3 (341271AD6) 20-42-002-***4180	284,626.50 310,000		294,137.30 94.8830	0.12 %	9,510.80	310,217.00 100.07		1.33 %	3,899.80	1,949.90
FLORIDA ST BRD OF ADMIN FIN CO SER A REV 02.154% DUE 07/01/2030 RATING: AA3 (341271AF1) 20-42-002-***4180	437,967.05 535,000		456,355.00 85.3000	0.18 %	18,387.95	437,967.05 81.86		2.53 %	11,523.90	5,761.95
FORT WORTH TX SPL TAX REVENUE SER B SPT 05.783% DUE 03/01/2029 RATING: A1 (349507CT8) 20-42-002-***4180	450,000.00 450,000		468,715.50 104.1590	0.19 %	18,715.50	450,000.00 100.00		5.56 %	26,023.50	2,385.49
FRANKLIN CNTY OH CONVENTION FA SER B REV 01.822% DUE 12/01/2028 RATING: AA2 (353174JD8) 20-42-002-***4180	720,035.00 850,000		747,388.00 87.9280	0.30 %	27,353.00	850,000.00 100.00		2.08 %	15,487.00	1,290.58
FRESNO CA UNIF SCH DIST REF GO 01.787% DUE 08/01/2030 RATING: AA3 (3582326Y7) 20-42-002-***4180	190,934.40 240,000		202,749.60 84.4790	0.08 %	11,815.20	240,000.00 100.00		2.12 %	4,288.80	1,787.00



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
HAWAII ST SER GE GO 01.283% DUE 10/01/2026 RATING: AA2 (419792D52) 20-42-002-***4180	217,074.90 245,000		225,544.55 92.0590	0.09 %	8,469.65	245,000.00 100.00		1.40 %	3,143.35	785.84
HONOLULU CITY & CNTY HI BR REF-SER B REV 01.933% DUE 07/01/2026 NOT RATED (438689LP4) 20-42-002-***4180	498,503.50 550,000		518,804.00 94.3280	0.21 %	20,300.50	550,000.00 100.00		2.05 %	10,631.50	5,315.75
ILLINOIS ST GENERAL OBLIGATION UNLTD TAXABLE PENSION BOOK ENTRY 05.100% DUE 06/01/2033 RATING: A3 (452151LF8) 20-42-002-***4180	958,140.00 1,000,000		989,440.00 98.9440	0.39 %	31,300.00	958,140.00 95.81		5.16 %	51,000.00	4,250.00
JPN BANK FOR INTL COOP SEDOL BMTTKJ0 ISIN US471048CX48 04.625% DUE 07/19/2028 RATING: A1 (471048CX4) 20-42-002-***0415	199,118.00 200,000		202,664.00 101.3320	0.08 %	3,546.00	199,118.00 99.56		4.57 %	9,250.00	4,162.50
KING CNTY WA PUBLIC HOSP DIST REF GO 02.201% DUE 12/01/2031 RATING: A1 (494791SU1) 20-42-002-***4180	209,664.00 260,000		216,418.80 83.2380	0.09 %	6,754.80	260,000.00 100.00		2.65 %	5,722.60	476.88



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
LAKOTA OH LOCAL SCH DISTBUTLER REF-SER A GO 03.500% DUE 12/01/2027 RATING: AA1 (51280UCZ8) 20-42-002-***4180	522,742.00 550,000		534,765.00 97.2300	0.22 %	12,023.00	635,008.00 115.46		3.60 %	19,250.00	1,604.17
LAREDO CLG TX REF GO 02.642% DUE 08/01/2030 RATING: AA3 (51677RAK1) 20-42-002-***4180	420,660.00 500,000		443,575.00 88.7150	0.18 %	22,915.00	500,000.00 100.00		2.98 %	13,210.00	5,504.17
MAINE ST HSG AUTH ENERGY HSG & SER 2 REV 01.450% DUE 06/15/2027 RATING: AA3 (56052UBS0) 20-42-002-***4180	430,110.00 500,000		446,875.00 89.3750	0.18 %	16,765.00	500,000.00 100.00		1.63 %	7,250.00	322.22
MANATEE CNTY FL PORT AUTH REF REV CALL 04/01/31 02.237% DUE 10/01/2031 RATING: AAA (561850LQ9) 20-42-002-***4180	404,675.00 500,000		423,875.00 84.7750	0.17 %	19,200.00	508,330.00 101.67		2.64 %	11,185.00	2,796.25
MASSACHUSETTS ST HSG FIN AGY H SER 226-SO REV 05.475% DUE 06/01/2032 RATING: AA1 (57587GTD7) 20-42-002-***4180	552,178.00 550,000		564,679.50 102.6690	0.23 %	12,501.50	550,000.00 100.00		5.34 %	30,112.50	2,509.37



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		Quantity	Current price per unit			Avg. original value at PNC per unit				
MIAMI-DADE CNTY FL AVIATION RE REF-SER B REV 03.135% DUE 10/01/2027 NOT RATED (59333P4M7) 20-42-002-***4180	548,941.05 595,000		565,684.35 95.0730	0.23 %	16,743.30	617,931.30 103.85		3.30 %	18,653.25	4,663.31
MICHIGAN ST FIN AUTH REVENUE TXBL-SCHOO REV CALL 03/01/24 VAR% DUE 09/01/2049 RATING: AA2 (59447TUG6) 20-42-002-***4180	237,444.20 245,000		241,342.15 98.5070	0.10 %	3,897.95	260,332.10 106.26		3.04 %	7,320.60	2,440.20
MONROVIA CA PENSN OBLG REF REV 03.163% DUE 05/01/2025 NOT RATED (611581AQ2) 20-42-002-***4180	959,670.00 1,000,000		973,870.00 97.3870	0.39 %	14,200.00	1,000,000.00 100.00		3.25 %	31,630.00	5,271.67
MONTGOMERY CNTY PA HGR EDU & A REF-MONTGO REV 02.280% DUE 05/01/2031 RATING: A1 (613601DL4) 20-42-002-***4180	419,466.75 535,000		447,768.25 83.6950	0.18 %	28,301.50	535,000.00 100.00		2.73 %	12,198.00	2,033.00
NAVAJO CNTY AZ PLEDGED REVENUE TXBL REV 00.860% DUE 07/01/2024 NOT RATED (63910MAP3) 20-42-002-***4180	591,287.50 625,000		612,250.00 97.9600	0.25 %	20,962.50	625,000.00 100.00		0.88 %	5,375.00	2,687.50



PAVERS & RB ANN CONS CONS
CONSOLIDATED ACCOUNT STATEMENT

Account number 20-42-502-***4245
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Other assets

Description (Cusip)	Value last statement	Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit			Avg. original value at PNC per unit				
NEBRASKA ST INVESTMENT FIN AUT SER F REV 05.439% DUE 09/01/2029 NOT RATED (63968MT33) 20-42-002-***4180	145,000.00 145,000		147,546.20 101.7560	0.06 %	2,546.20	145,000.00 100.00		5.35 %	7,886.55	2,672.66
NEW JERSEY ST EDUCNTL FACS AUT SETON HALL REV 03.343% DUE 07/01/2026 RATING: BAA1 (646066U40) 20-42-002-***4180	932,550.00 1,000,000		954,000.00 95.4000	0.38 %	21,450.00	1,000,000.00 100.00		3.51 %	33,430.00	16,715.00
NEW YORK CITY NY TRANSITIONAL FUTURE TAX REV 02.000% DUE 05/01/2024 RATING: AA1 (64971WJ50) 20-42-002-***4180	298,886.50 310,000		306,487.70 98.8670	0.13 %	7,601.20	298,102.20 96.16		2.03 %	6,200.00	1,033.33
NEW YORK CITY NY HSG DEV CORPM SUSTAINABL REV 03.296% DUE 05/01/2025 RATING: AA2 (64972C2A0) 20-42-002-***4180	537,320.00 560,000		547,579.20 97.7820	0.22 %	10,259.20	560,000.00 100.00		3.38 %	18,457.60	3,076.27
NEW YORK ST DORM AUTH ST PERSO STATE PERS REV 02.152% DUE 03/15/2031 NOT RATED (64990FE26) 20-42-002-***4180	797,770.00 1,000,000		846,940.00 84.6940	0.34 %	49,170.00	1,000,000.00 100.00		2.55 %	21,520.00	6,336.44



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Other assets

Description (Cusip)	Value last statement	Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit			Avg. original value at PNC per unit				
N CHARLESTON SC PUBLIC FACS CO INSTALLMEN REV 02. 288% DUE 06/01/2031 RATING: AA3 (658564BH1) 20-42-002-***4180	541,154.25 675,000		576,470.25 85.4030	0.23 %	35,316.00	675,000.00 100.00		2.68 %	15,444.00	1,287.00
NORTH CNTY CA FIRE PROT DIST P TXBL GO 02. 638% DUE 06/01/2030 NOT RATED (65881CAK6) 20-42-002-***4180	419,715.00 500,000		438,885.00 87.7770	0.18 %	19,170.00	500,000.00 100.00		3.01 %	13,190.00	1,099.17
OAKLAND CA SOCIAL BON GO 05. 650% DUE 07/15/2033 RATING: AA1 (672240ZA9) 20-42-002-***4180	355,000.00 355,000		382,629.65 107.7830	0.16 %	27,629.65	355,000.00 100.00		5.25 %	20,057.50	4,067.22
OAKLAND CA UNIF SCH DIST ALAME REF-SER D GO CALL 08/01/27 03. 855% DUE 08/01/2032 RATING: A1 (672325F93) 20-42-002-***4180	893,340.00 1,000,000		923,920.00 92.3920	0.37 %	30,580.00	907,960.00 90.80		4.18 %	38,550.00	16,062.50
OKLAHOMA CITY OK ECON DEV TRUS TXBL REV 03. 729% DUE 09/01/2027 RATING: AA2 (678553BC1) 20-42-002-***4180	836,911.25 875,000		853,790.00 97.5760	0.34 %	16,878.75	875,000.00 100.00		3.83 %	32,628.75	10,876.25



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Other assets

Description (Cusip)	Value last statement	Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
		Current	price per unit			Avg. original value	at PNC per unit			
ONTARIO (PROVINCE OF) SEDOL 2GFB6Z5 ISIN US68323AFC36 03.050% DUE 01/29/2024 RATING: AA3 (68323AFC3) 20-42-002-***0415	569,372.06 577,000	575,949.86 99.8180		0.23 %	6,577.80	569,372.06 98.68		3.06 %	17,598.50	7,430.48
OREGON ST DEPT OF ADMIN SVCS L DEPT OF AD REV 04.353% DUE 04/01/2032 RATING: AA2 (68607V4R3) 20-42-002-***4180	120,000.00 120,000	117,914.40 98.2620		0.05 %	- 2,085.60	120,000.00 100.00		4.43 %	5,223.60	1,305.90
OREGON ST SUSTAINABI GO 04.037% DUE 05/01/2032 RATING: AA1 (68609T7M4) 20-42-002-***4180	585,431.25 625,000	603,137.50 96.5020		0.24 %	17,706.25	625,000.00 100.00		4.19 %	25,231.25	4,205.21
PENNSYLVANIA ST ECON DEV FINGA STATE SYST REV 01.966% DUE 06/15/2028 RATING: AA3 (70869PMT1) 20-42-002-***4180	157,105.70 185,000	166,409.35 89.9510		0.07 %	9,303.65	169,476.65 91.61		2.19 %	3,637.10	161.65
SAN BERNARDINO CITY CA UNIF SC ELECTION O GO 06.500% DUE 08/01/2031 NOT RATED (796711L56) 20-42-002-***4180	299,784.80 280,000	309,153.60 110.4120		0.13 %	9,368.80	299,784.80 107.07		5.89 %	18,200.00	4,398.33



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Other assets

Description (Cusip)	Value last statement	Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit			Avg. original value at PNC per unit				
SAN BUENAVENTURA CA WTR REVENU REF REV 01.719% DUE 01/01/2030 NOT RATED (797055DQ0) 20-42-002-***4180	337,278.30 410,000		349,680.80 85.2880	0.14 %	12,402.50	337,278.30 82.26		2.02 %	7,047.90	3,523.95
SANTA CRUZ CNTY CA CAPITAL FIN REF-SER B REV 02.631% DUE 06/01/2030 NOT RATED (80181PDT1) 20-42-002-***4180	702,264.00 800,000		732,912.00 91.6140	0.29 %	30,648.00	800,000.00 100.00		2.88 %	21,048.00	1,754.00
SHIAWASSEE CNTY MI TXBL GO 04.202% DUE 10/01/2032 NOT RATED (824433MB9) 20-42-002-***4180	906,760.00 1,000,000		937,750.00 93.7750	0.37 %	30,990.00	1,000,000.00 100.00		4.49 %	42,020.00	10,505.00
TRUSSVILLE AL WARRANTS-R GO 01.532% DUE 10/01/2029 RATING: AA2 (898242NZ1) 20-42-002-***4180	328,054.05 405,000		345,055.95 85.1990	0.14 %	17,001.90	405,000.00 100.00		1.80 %	6,204.60	1,551.15
UNIV OF COLORADO CO ENTERPRISE TXBL-REF-S REV 01.713% DUE 06/01/2030 RATING: AA1 (91417NFU4) 20-42-002-***4180	3,999.25 5,000		4,104.95 82.0990	0.01 %	105.70	5,000.00 100.00		2.09 %	85.65	7.14



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Other assets

Description (Cusip)	Value last statement	Current market value		% of total portfolio	Unrealized gain/loss	Total original value at PNC		Current yield	Estimated annual income	Accrued income
		Current	price per unit			Avg. original value at PNC per unit				
UNIV OF MASSACHUSETTS MA BLDG REF-UNIV O REV 01.878% DUE 11/01/2030 RATING: AA2 (914437VC9) 20-42-002-***4180	316,764.00 400,000	339,752.00 84.9380		0.14 %	22,988.00	400,000.00 100.00		2.22 %	7,512.00	1,252.00
UNIV OF MICHIGAN MI SER B REV 03.316% DUE 04/01/2028 RATING: AAA (914455TE0) 20-42-002-***4180	933,990.00 1,000,000	964,960.00 96.4960		0.38 %	30,970.00	1,000,000.00 100.00		3.44 %	33,160.00	8,290.00
UNIV OF NORTH CAROLINA NC AT C REF-SER C REV 02.529% DUE 12/01/2026 RATING: AAA (914713N73) 20-42-002-***4180	694,620.00 750,000	714,262.50 95.2350		0.29 %	19,642.50	749,070.00 99.88		2.66 %	18,967.50	1,580.63
UNIV OK REVENUES REF-SCIENC REV 02.079% DUE 07/01/2030 NOT RATED (91476PVA3) 20-42-002-***4180	286,891.50 350,000	301,717.50 86.2050		0.12 %	14,826.00	350,000.00 100.00		2.42 %	7,276.50	3,638.25
VIRGINIA ST HSG DEV AUTH REF-SER C REV CALL 11/01/22 03.296% DUE 11/01/2024 RATING: AA1 (92812VBZ8) 20-42-002-***4180	485,295.00 500,000	493,090.00 98.6180		0.20 %	7,795.00	500,000.00 100.00		3.35 %	16,480.00	2,746.67



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Other assets

Description (Cusip)	Value last statement	Current market value	% of total portfolio	Unrealized gain/loss	Total original value at PNC	Current yield	Estimated annual income	Accrued income
		Current price per unit			Avg. original value at PNC per unit			
WISCONSIN ST GEN FUND ANNUAL A	934,340.00	962,140.00	0.38 %	27,800.00	998,540.00	3.28 %	31,540.00	5,256.67
SER C REV	1,000,000	96.2140			99.85			
03.154% DUE 05/01/2027								
RATING: AA2								
(977100GH3)								
20-42-002-***4180								
Total other assets	\$30,875,328.31	\$32,060,618.46	12.90 %	\$1,185,290.15	\$33,821,620.46	3.17 %	\$1,016,553.05	\$238,266.85
Total portfolio	\$241,321,704.42	\$254,384,018.92	102.38 %	\$13,062,314.50	\$244,955,770.33	3.66 %	\$9,306,155.23	\$1,818,886.26

INTEREST BEARING CASH & EQUIVALENTS 18,156,827.00
PARTNERSHIP INTEREST:
INTERCONTINENTAL RE INC. FUND 18,899,049.00
COLLECTIVE TRUST
ULLICO J FOR JOBS 11,267,465.00
TOTAL INVESTMENTS AT YEAR END 302,707,357.92



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5% Report by asset-aggregate

5% Report by asset-aggregate

							Valuation	Threshold	
							\$242,970,844.45	\$12,148,542.22	
Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
FEDERATED HERMES GOVT OBLIG	PUR	01/31/23	3,385,604.700	\$3,385,604.70	\$0.00	\$0.00	\$3,385,604.70	\$3,385,604.70	\$0.00
PREM SHS #117	PUR	01/31/23	304,083.400	304,083.40	0.00	0.00	304,083.40	304,083.40	0.00
	PUR	01/31/23	223,174.020	223,174.02	0.00	0.00	223,174.02	223,174.02	0.00
	SAL	01/31/23	512,387.180	512,387.18	0.00	0.00	512,387.18	512,387.18	0.00
	SAL	01/31/23	137,593.840	137,593.84	0.00	0.00	137,593.84	137,593.84	0.00
	SAL	02/28/23	3,276,491.480	3,276,491.48	0.00	0.00	3,276,491.48	3,276,491.48	0.00
	PUR	02/28/23	269,162.530	269,162.53	0.00	0.00	269,162.53	269,162.53	0.00
	PUR	02/28/23	40,747.000	40,747.00	0.00	0.00	40,747.00	40,747.00	0.00
	PUR	02/28/23	243,327.420	243,327.42	0.00	0.00	243,327.42	243,327.42	0.00
	SAL	02/28/23	161,896.810	161,896.81	0.00	0.00	161,896.81	161,896.81	0.00
	SAL	03/31/23	96,558.660	96,558.66	0.00	0.00	96,558.66	96,558.66	0.00
	SAL	03/31/23	353,810.670	353,810.67	0.00	0.00	353,810.67	353,810.67	0.00
	SAL	03/31/23	350,781.640	350,781.64	0.00	0.00	350,781.64	350,781.64	0.00
	SAL	03/31/23	23,979.350	23,979.35	0.00	0.00	23,979.35	23,979.35	0.00
	PUR	03/31/23	168,457.490	168,457.49	0.00	0.00	168,457.49	168,457.49	0.00
	PUR	04/30/23	4,572,477.300	4,572,477.30	0.00	0.00	4,572,477.30	4,572,477.30	0.00
	SAL	04/30/23	96,766.900	96,766.90	0.00	0.00	96,766.90	96,766.90	0.00
	SAL	04/30/23	367,490.440	367,490.44	0.00	0.00	367,490.44	367,490.44	0.00
	SAL	04/30/23	74,215.610	74,215.61	0.00	0.00	74,215.61	74,215.61	0.00
	SAL	04/30/23	286,193.480	286,193.48	0.00	0.00	286,193.48	286,193.48	0.00
	SAL	05/31/23	4,521,160.780	4,521,160.78	0.00	0.00	4,521,160.78	4,521,160.78	0.00
	SAL	05/31/23	21,054.650	21,054.65	0.00	0.00	21,054.65	21,054.65	0.00
	PUR	05/31/23	54,252.140	54,252.14	0.00	0.00	54,252.14	54,252.14	0.00
	SAL	05/31/23	65,347.200	65,347.20	0.00	0.00	65,347.20	65,347.20	0.00
	PUR	05/31/23	248,639.370	248,639.37	0.00	0.00	248,639.37	248,639.37	0.00
	PUR	06/30/23	3,921.900	3,921.90	0.00	0.00	3,921.90	3,921.90	0.00
	PUR	06/30/23	161,834.690	161,834.69	0.00	0.00	161,834.69	161,834.69	0.00
	PUR	06/30/23	144,669.690	144,669.69	0.00	0.00	144,669.69	144,669.69	0.00
	SAL	06/30/23	543,856.810	543,856.81	0.00	0.00	543,856.81	543,856.81	0.00
	SAL	06/30/23	456,267.080	456,267.08	0.00	0.00	456,267.08	456,267.08	0.00
	PUR	07/31/23	205,294.260	205,294.26	0.00	0.00	205,294.26	205,294.26	0.00
	PUR	07/31/23	64,508.460	64,508.46	0.00	0.00	64,508.46	64,508.46	0.00
	SAL	07/31/23	72,563.880	72,563.88	0.00	0.00	72,563.88	72,563.88	0.00
	PUR	07/31/23	29,425.440	29,425.44	0.00	0.00	29,425.44	29,425.44	0.00
	PUR	07/31/23	24,970.780	24,970.78	0.00	0.00	24,970.78	24,970.78	0.00
	PUR	08/31/23	999,201.660	999,201.66	0.00	0.00	999,201.66	999,201.66	0.00
	SAL	08/31/23	11,187.540	11,187.54	0.00	0.00	11,187.54	11,187.54	0.00



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5% Report by asset-aggregate (continued)

5% Report by asset-aggregate (continued)							Valuation	Threshold	
							\$242,970,844.45	\$12,148,542.22	
Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
	PUR	08/31/23	129,269.430	129,269.43	0.00	0.00	129,269.43	129,269.43	0.00
	SAL	08/31/23	107,212.610	107,212.61	0.00	0.00	107,212.61	107,212.61	0.00
	PUR	08/31/23	61,007.160	61,007.16	0.00	0.00	61,007.16	61,007.16	0.00
	SAL	09/30/23	19,442.210	19,442.21	0.00	0.00	19,442.21	19,442.21	0.00
	PUR	09/30/23	216,405.310	216,405.31	0.00	0.00	216,405.31	216,405.31	0.00
	SAL	09/30/23	289,318.910	289,318.91	0.00	0.00	289,318.91	289,318.91	0.00
	PUR	09/30/23	377,336.750	377,336.75	0.00	0.00	377,336.75	377,336.75	0.00
	SAL	09/30/23	32,328.690	32,328.69	0.00	0.00	32,328.69	32,328.69	0.00
	SAL	10/31/23	1,152,434.720	1,152,434.72	0.00	0.00	1,152,434.72	1,152,434.72	0.00
	PUR	10/31/23	1,172,855.340	1,172,855.34	0.00	0.00	1,172,855.34	1,172,855.34	0.00
	PUR	10/31/23	48,238.940	48,238.94	0.00	0.00	48,238.94	48,238.94	0.00
	PUR	10/31/23	9,995.560	9,995.56	0.00	0.00	9,995.56	9,995.56	0.00
	PUR	10/31/23	86,405.990	86,405.99	0.00	0.00	86,405.99	86,405.99	0.00
	PUR	11/30/23	1,631,009.460	1,631,009.46	0.00	0.00	1,631,009.46	1,631,009.46	0.00
	SAL	11/30/23	1,759,364.220	1,759,364.22	0.00	0.00	1,759,364.22	1,759,364.22	0.00
	PUR	11/30/23	65,661.360	65,661.36	0.00	0.00	65,661.36	65,661.36	0.00
	SAL	11/30/23	276,452.300	276,452.30	0.00	0.00	276,452.30	276,452.30	0.00
	PUR	11/30/23	1,023,424.610	1,023,424.61	0.00	0.00	1,023,424.61	1,023,424.61	0.00
	SAL	12/29/23	1,635,828.430	1,635,828.43	0.00	0.00	1,635,828.43	1,635,828.43	0.00
	PUR	12/29/23	904,207.290	904,207.29	0.00	0.00	904,207.29	904,207.29	0.00
	SAL	12/29/23	4,391.540	4,391.54	0.00	0.00	4,391.54	4,391.54	0.00
	SAL	12/29/23	98,981.820	98,981.82	0.00	0.00	98,981.82	98,981.82	0.00
	SAL	12/29/23	343,832.530	343,832.53	0.00	0.00	343,832.53	343,832.53	0.00
30 PURCHASES FOR				\$16,869,569.45	TOTAL ISSUE AGGREGATE		\$34,018,761.43		
30 SALES FOR				\$17,149,191.98					

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning _____ and ending _____

A This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

☐ a single-employer plan ☐ a DFE (specify) _____

B This return/report is: ☐ the first return/report ☐ the final return/report

☐ an amended return/report ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here _____ ☒

D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program

☐ special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here _____ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan PAVERS & ROAD BUILDERS DC ANNUITY FUND	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 40%; text-align: center;">082</td> </tr> <tr> <td colspan="2">1c Effective date of plan 01/01/1982</td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) 11-2629710</td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number 718-961-6963</td> </tr> <tr> <td colspan="2">2d Business code (see instructions) 237310</td> </tr> </table>	1b Three-digit plan number (PN) ▶	082	1c Effective date of plan 01/01/1982		2b Employer Identification Number (EIN) 11-2629710		2c Plan Sponsor's telephone number 718-961-6963		2d Business code (see instructions) 237310	
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2c Plan Sponsor's telephone number 718-961-6963											
2d Business code (see instructions) 237310											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) PAVERS & ROAD BUILDERS DC ANNUITY FUND 17-20 WHITESTONE EXPRESSWAY WHITESTONE NY 11357											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/7/2024	KEITH LOSCALZO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)