

|                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|
| <div>Form 5500</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security<br/>Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div> | <div>OMB Nos. 1210-0110<br/>1210-0089</div> <div>2023</div> <div>This Form is Open to Public Inspection</div> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|

|                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part I                                                                                     | Annual Report Identification Information                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| A                                                                                          | This return/report is for: <div><div><input type="checkbox"/> a multiemployer plan</div><div><input type="checkbox"/> a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)</div><div><input checked="" type="checkbox"/> a single-employer plan</div><div><input type="checkbox"/> a DFE (specify) _____</div><div><input type="checkbox"/> the first return/report</div><div><input type="checkbox"/> the final return/report</div><div><input type="checkbox"/> an amended return/report</div><div><input type="checkbox"/> a short plan year return/report (less than 12 months)</div></div> |
| C                                                                                          | If the plan is a collectively-bargained plan, check here. .... ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| D                                                                                          | Check box if filing under: <div><div><input checked="" type="checkbox"/> Form 5558</div><div><input type="checkbox"/> automatic extension</div><div><input type="checkbox"/> the DFVC program</div><div><input type="checkbox"/> special extension (enter description)</div></div>                                                                                                                                                                                                                                                                                                                                                                                                       |
| E                                                                                          | If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. .... ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

|         |                                                                                                                                                                                                                                                                                                                                  |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part II | Basic Plan Information—enter all requested information                                                                                                                                                                                                                                                                           |
| 1a      | Name of plan<br>PRESIDIO LLC 401(K) PLAN                                                                                                                                                                                                                                                                                         |
| 1b      | Three-digit plan number (PN) ▶ 001                                                                                                                                                                                                                                                                                               |
| 1c      | Effective date of plan<br>07/01/1978                                                                                                                                                                                                                                                                                             |
| 2a      | Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br>PRESIDIO LLC<br><br>12120 SUNSET HILLS RD., SUITE 202<br>RESTON, VA 20190 |
| 2b      | Employer Identification Number (EIN)<br>41-1254123                                                                                                                                                                                                                                                                               |
| 2c      | Plan Sponsor's telephone number<br>703-870-3111                                                                                                                                                                                                                                                                                  |
| 2d      | Business code (see instructions)<br>541512                                                                                                                                                                                                                                                                                       |

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|           |                                                   |            |                                                              |
|-----------|---------------------------------------------------|------------|--------------------------------------------------------------|
| SIGN HERE | Filed with authorized/valid electronic signature. | 10/08/2024 | LEONARD NAUJOKAS                                             |
|           | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| SIGN HERE | Filed with authorized/valid electronic signature. | 10/08/2024 | LEONARD NAUJOKAS                                             |
|           | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| SIGN HERE |                                                   |            |                                                              |
|           | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                         |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>3b</b> Administrator's EIN<br><br><b>3c</b> Administrator's telephone number<br><br><div style="background-color: #cccccc; height: 40px; width: 100%;"></div>                                                                                                                                                                        |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                                                                                                                                                                                       |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>5</b> 3629                                                                                                                                                                                                                                                                                                                           |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).<br><b>a(1)</b> Total number of active participants at the beginning of the plan year .....<br><b>a(2)</b> Total number of active participants at the end of the plan year .....<br><b>b</b> Retired or separated participants receiving benefits .....<br><b>c</b> Other retired or separated participants entitled to future benefits .....<br><b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> . .....<br><b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....<br><b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> . .....<br><b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) .....<br><b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....<br><b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested..... | <div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <b>6a(1)</b> 2645<br><b>6a(2)</b> 2676<br><b>6b</b> 0<br><b>6c</b> 939<br><b>6d</b> 3615<br><b>6e</b> 0<br><b>6f</b> 3615<br><b>6g(1)</b> 3015<br><b>6g(2)</b> 3019<br><b>6h</b> 55 |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>7</b>                                                                                                                                                                                                                                                                                                                                |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2T 3H 3D

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

|                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>9a</b> Plan funding arrangement (check all that apply)<br>(1) <input checked="" type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor | <b>9b</b> Plan benefit arrangement (check all that apply)<br>(1) <input checked="" type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                    |                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| <div>SCHEDULE A</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div> | <div>OMB No. 1210-0110</div> <div>2023</div> <div>This Form is Open to Public Inspection</div> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|

|                                                                                            |                                                      |     |
|--------------------------------------------------------------------------------------------|------------------------------------------------------|-----|
| For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023 |                                                      |     |
| A Name of plan<br>PRESIDIO LLC 401(K) PLAN                                                 | B Three-digit plan number (PN) ▶                     | 001 |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>PRESIDIO LLC                     | D Employer Identification Number (EIN)<br>41-1254123 |     |

|        |                                                                           |                                                                                                                                                                    |
|--------|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part I | Information Concerning Insurance Contract Coverage, Fees, and Commissions | Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A. |
|--------|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                         |
|-------------------------|
| 1 Coverage Information: |
|-------------------------|

|                                                                                      |
|--------------------------------------------------------------------------------------|
| (a) Name of insurance carrier<br>PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY |
|--------------------------------------------------------------------------------------|

| (b) EIN    | (c) NAIC code | (d) Contract or identification number | (e) Approximate number of persons covered at end of policy or contract year | Policy or contract year |            |
|------------|---------------|---------------------------------------|-----------------------------------------------------------------------------|-------------------------|------------|
|            |               |                                       |                                                                             | (f) From                | (g) To     |
| 06-1050034 | 93629         | 074016                                | 3615                                                                        | 01/01/2023              | 12/31/2023 |

|                                                                                                                                                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid. |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                      |                               |
|--------------------------------------|-------------------------------|
| (a) Total amount of commissions paid | (b) Total amount of fees paid |
|                                      |                               |

|                                                                                                       |
|-------------------------------------------------------------------------------------------------------|
| 3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons). |
|-------------------------------------------------------------------------------------------------------|

|                                                                                                  |
|--------------------------------------------------------------------------------------------------|
| (a) Name and address of the agent, broker, or other person to whom commissions or fees were paid |
|--------------------------------------------------------------------------------------------------|

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|-----------------------------------------------|---------------------------------|-------------|-----------------------|
|                                               | (c) Amount                      | (d) Purpose |                       |
|                                               |                                 |             |                       |

|                                                                                                  |
|--------------------------------------------------------------------------------------------------|
| (a) Name and address of the agent, broker, or other person to whom commissions or fees were paid |
|--------------------------------------------------------------------------------------------------|

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|-----------------------------------------------|---------------------------------|-------------|-----------------------|
|                                               | (c) Amount                      | (d) Purpose |                       |
|                                               |                                 |             |                       |

---

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

---

| <b>(b)</b> Amount of sales and base commissions paid | Fees and other commissions paid |                    | <b>(e)</b><br>Organization code |
|------------------------------------------------------|---------------------------------|--------------------|---------------------------------|
|                                                      | <b>(c)</b> Amount               | <b>(d)</b> Purpose |                                 |
|                                                      |                                 |                    |                                 |

---

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

---

| <b>(b)</b> Amount of sales and base commissions paid | Fees and other commissions paid |                    | <b>(e)</b><br>Organization code |
|------------------------------------------------------|---------------------------------|--------------------|---------------------------------|
|                                                      | <b>(c)</b> Amount               | <b>(d)</b> Purpose |                                 |
|                                                      |                                 |                    |                                 |

---

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

---

| <b>(b)</b> Amount of sales and base commissions paid | Fees and other commissions paid |                    | <b>(e)</b><br>Organization code |
|------------------------------------------------------|---------------------------------|--------------------|---------------------------------|
|                                                      | <b>(c)</b> Amount               | <b>(d)</b> Purpose |                                 |
|                                                      |                                 |                    |                                 |

---

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

---

| <b>(b)</b> Amount of sales and base commissions paid | Fees and other commissions paid |                    | <b>(e)</b><br>Organization code |
|------------------------------------------------------|---------------------------------|--------------------|---------------------------------|
|                                                      | <b>(c)</b> Amount               | <b>(d)</b> Purpose |                                 |
|                                                      |                                 |                    |                                 |

---

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

---

| <b>(b)</b> Amount of sales and base commissions paid | Fees and other commissions paid |                    | <b>(e)</b><br>Organization code |
|------------------------------------------------------|---------------------------------|--------------------|---------------------------------|
|                                                      | <b>(c)</b> Amount               | <b>(d)</b> Purpose |                                 |
|                                                      |                                 |                    |                                 |

**Part II Investment and Annuity Contract Information**

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

|                                                                                                        |          |           |
|--------------------------------------------------------------------------------------------------------|----------|-----------|
| <b>4</b> Current value of plan's interest under this contract in the general account at year end ..... | <b>4</b> | 40504500  |
| <b>5</b> Current value of plan's interest under this contract in separate accounts at year end.....    | <b>5</b> | 162004780 |

**6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier .....**6b****c** Premiums due but unpaid at the end of the year.....**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. ....**6d**

Specify nature of costs ▶

**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee  
 (3) ☐ guaranteed investment (4) ☒ other ▶ GUARANTEED GENERAL ACCOUNT CONTRACT

**b** Balance at the end of the previous year ..... **7b** 37690288

|                                                                       |              |         |  |
|-----------------------------------------------------------------------|--------------|---------|--|
| <b>c</b> Additions: (1) Contributions deposited during the year ..... | <b>7c(1)</b> | 3794519 |  |
| (2) Dividends and credits .....                                       | <b>7c(2)</b> |         |  |
| (3) Interest credited during the year .....                           | <b>7c(3)</b> | 761926  |  |
| (4) Transferred from separate account.....                            | <b>7c(4)</b> | 5130129 |  |
| (5) Other (specify below) .....                                       | <b>7c(5)</b> | 3977085 |  |

▶ FORFEITURE CREDITS, TRANSFERS IN LOAN REPAYMENTS  
MISCELLANEOUS IN(6) Total additions ..... **7c(6)** 13663659**d** Total of balance and additions (add lines **7b** and **7c(6)**) ..... **7d** 51353947**e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

**7e(1)** 5288150

(2) Administration charge made by carrier .....

**7e(2)** 2391

(3) Transferred to separate account.....

**7e(3)** 2127453

(4) Other (specify below) .....

**7e(4)** 3431453▶ FORFEITURES DEBITS, TRANSFERS OUT LOAN INITIATIONS  
MISCELLANEOUS OUT(5) Total deductions ..... **7e(5)** 10849447**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) ..... **7f** 40504500

**Part III Welfare Benefit Contract Information**

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)     
 **b** ☐ Dental     
 **c** ☐ Vision     
 **d** ☐ Life insurance  
**e** ☐ Temporary disability (accident and sickness)     
 **f** ☐ Long-term disability     
 **g** ☐ Supplemental unemployment     
 **h** ☐ Prescription drug  
**i** ☐ Stop loss (large deductible)     
 **j** ☐ HMO contract     
 **k** ☐ PPO contract     
 **l** ☐ Indemnity contract  
**m** ☐ Other (specify) ▶

**9** Experience-rated contracts:

|                                                                                                                                                   |                 |                 |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|--|
| <b>a</b> Premiums: (1) Amount received .....                                                                                                      | <b>9a(1)</b>    |                 |  |
| (2) Increase (decrease) in amount due but unpaid.....                                                                                             | <b>9a(2)</b>    |                 |  |
| (3) Increase (decrease) in unearned premium reserve .....                                                                                         | <b>9a(3)</b>    |                 |  |
| (4) Earned ((1) + (2) - (3)).....                                                                                                                 |                 | <b>9a(4)</b>    |  |
| <b>b</b> Benefit charges (1) Claims paid.....                                                                                                     | <b>9b(1)</b>    |                 |  |
| (2) Increase (decrease) in claim reserves .....                                                                                                   | <b>9b(2)</b>    |                 |  |
| (3) Incurred claims (add (1) and (2)).....                                                                                                        |                 | <b>9b(3)</b>    |  |
| (4) Claims charged .....                                                                                                                          |                 | <b>9b(4)</b>    |  |
| <b>c</b> Remainder of premium: (1) Retention charges (on an accrual basis) --                                                                     |                 |                 |  |
| (A) Commissions .....                                                                                                                             | <b>9c(1)(A)</b> |                 |  |
| (B) Administrative service or other fees .....                                                                                                    | <b>9c(1)(B)</b> |                 |  |
| (C) Other specific acquisition costs .....                                                                                                        | <b>9c(1)(C)</b> |                 |  |
| (D) Other expenses .....                                                                                                                          | <b>9c(1)(D)</b> |                 |  |
| (E) Taxes .....                                                                                                                                   | <b>9c(1)(E)</b> |                 |  |
| (F) Charges for risks or other contingencies.....                                                                                                 | <b>9c(1)(F)</b> |                 |  |
| (G) Other retention charges .....                                                                                                                 | <b>9c(1)(G)</b> |                 |  |
| (H) Total retention .....                                                                                                                         |                 | <b>9c(1)(H)</b> |  |
| (2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)..... |                 | <b>9c(2)</b>    |  |
| <b>d</b> Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement .....                               |                 | <b>9d(1)</b>    |  |
| (2) Claim reserves .....                                                                                                                          |                 | <b>9d(2)</b>    |  |
| (3) Other reserves.....                                                                                                                           |                 | <b>9d(3)</b>    |  |
| <b>e</b> Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).) .....                                          |                 | <b>9e</b>       |  |

**10** Nonexperience-rated contracts:

|                                                                                                                                                                                                                                 |            |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--|
| <b>a</b> Total premiums or subscription charges paid to carrier .....                                                                                                                                                           | <b>10a</b> |  |
| <b>b</b> If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount ..... | <b>10b</b> |  |

Specify nature of costs.

**Part IV Provision of Information**

**11** Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| <div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> | OMB No. 1210-0110                       |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | 2023                                    |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | This Form is Open to Public Inspection. |

|                                                                                            |                                                      |     |
|--------------------------------------------------------------------------------------------|------------------------------------------------------|-----|
| For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023 |                                                      |     |
| A Name of plan<br>PRESIDIO LLC 401(K) PLAN                                                 | B Three-digit plan number (PN) ▶                     | 001 |
|                                                                                            |                                                      |     |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>PRESIDIO LLC                     | D Employer Identification Number (EIN)<br>41-1254123 |     |

|        |                                                 |
|--------|-------------------------------------------------|
| Part I | Service Provider Information (see instructions) |
|--------|-------------------------------------------------|

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
| PREDENTIAL RETIREMENT INSURANCE AND                                                                        |
| 06-1050034                                                                                                 |

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
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|                                                                                                            |
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| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
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|                                                                                                            |
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| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 13 15 37<br>50 64      | NONE                                                                                              | 251560                                                                 | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

KESTRA ADVISORY SERVICES LLC

35-2552359

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 27                     | NONE                                                                                              | 65000                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

DELOITTE & TOUCHE

13-3891517

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 10                     | NONE                                                                                              | 46082                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2                                                                  | (b) Service Codes<br>(see instructions)                                                                                                                                                                                                                                                  | (c) Enter amount of indirect compensation          |
|--------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|
| THE PRUDENTIAL INSURANCE COMPANY OF                                                                                      | 15 60 64                                                                                                                                                                                                                                                                                 | 0                                                  |
| (d) Enter name and EIN (address) of source of indirect compensation<br><br>PRUDENTIAL INVESTMENTS, LLC<br><br>22-3468527 | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.<br><br>22.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2023 TO 12/31/2023 PGIM JENN GBL EQ INC- A |                                                    |
| (a) Enter service provider name as it appears on line 2<br><br>THE PRUDENTIAL INSURANCE COMPANY OF                       | (b) Service Codes<br>(see instructions)<br><br>15 60 64                                                                                                                                                                                                                                  | (c) Enter amount of indirect compensation<br><br>0 |
| (d) Enter name and EIN (address) of source of indirect compensation<br><br>PRUDENTIAL INVESTMENTS, LLC<br><br>22-3468527 | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.<br><br>22.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2023 TO 12/31/2023 PGIM JENN GBL EQ INC- Z |                                                    |
| (a) Enter service provider name as it appears on line 2<br><br>THE PRUDENTIAL INSURANCE COMPANY OF                       | (b) Service Codes<br>(see instructions)<br><br>15 60 64                                                                                                                                                                                                                                  | (c) Enter amount of indirect compensation<br><br>0 |
| (d) Enter name and EIN (address) of source of indirect compensation<br><br>PRUDENTIAL INVESTMENTS, LLC<br><br>22-3468527 | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.<br><br>22.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2023 TO 12/31/2023 PGIM TOTAL RETURN BD A  |                                                    |

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                                  | (c) Enter amount of indirect<br>compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|
| THE PRUDENTIAL INSURANCE COMPANY OF                                 | 15 60 64                                                                                                                                                                 | 0                                            |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any<br>formula used to determine the service provider's eligibility<br>for or the amount of the indirect compensation. |                                              |
| PRUDENTIAL INVESTMENTS, LLC<br><br>22-3468527                       | 22.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN<br>THE FUND FROM 1/1/2023 TO 12/31/2023 PGIM TOTAL<br>RETURN BD Z                                                      |                                              |

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                                  | (c) Enter amount of indirect<br>compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|
|                                                                     |                                                                                                                                                                          |                                              |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any<br>formula used to determine the service provider's eligibility<br>for or the amount of the indirect compensation. |                                              |
|                                                                     |                                                                                                                                                                          |                                              |

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                                  | (c) Enter amount of indirect<br>compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|
|                                                                     |                                                                                                                                                                          |                                              |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any<br>formula used to determine the service provider's eligibility<br>for or the amount of the indirect compensation. |                                              |
|                                                                     |                                                                                                                                                                          |                                              |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                         |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p style="text-align: center;"><b>SCHEDULE D</b><br/><b>(Form 5500)</b></p> <p style="text-align: center; font-size: small;">Department of the Treasury<br/>Internal Revenue Service</p> <hr/> <p style="text-align: center; font-size: small;">Department of Labor<br/>Employee Benefits Security Administration</p> | <p style="text-align: center;"><b>DFE/Participating Plan Information</b></p> <p style="text-align: center; font-size: small;">This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p style="text-align: center;">▶ <b>File as an attachment to Form 5500.</b></p> | <p style="text-align: center; font-size: small;">OMB No. 1210-0110</p> <hr/> <p style="text-align: center; font-size: large;"><b>2023</b></p> <hr/> <p style="text-align: center; font-size: small;"><b>This Form is Open to Public Inspection.</b></p> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

|                                                                                                     |                                                                            |  |
|-----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|--|
| <p><b>A</b> Name of plan<br/><u>PRESIDIO LLC 401(K) PLAN</u></p>                                    | <p><b>B</b> Three-digit plan number (PN) ▶ <u>001</u></p>                  |  |
| <p><b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500<br/><u>PRESIDIO LLC</u></p> | <p><b>D</b> Employer Identification Number (EIN)<br/><u>41-1254123</u></p> |  |

|               |                                                                                                                                                                                  |
|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I</b> | <b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b><br>(Complete as many entries as needed to report all interests in DFEs) |
|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: CAPITAL GROUP EP GROWTH

**b** Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

|                                       |                               |                                                                                                                     |
|---------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN <u>06-1050034-000</u> | <b>d</b> Entity code <u>P</u> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>41474237</u> |
|---------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: DRYDEN S&P500 INDEX FUND

**b** Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

|                                       |                               |                                                                                                                     |
|---------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN <u>06-1050034-123</u> | <b>d</b> Entity code <u>P</u> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>61291770</u> |
|---------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: SCV VICTORY FUND

**b** Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

|                                       |                               |                                                                                                                     |
|---------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN <u>06-1050034-701</u> | <b>d</b> Entity code <u>P</u> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>12509544</u> |
|---------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE LCG EQ IS

**b** Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

|                                       |                               |                                                                                                                     |
|---------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN <u>06-1050034-828</u> | <b>d</b> Entity code <u>P</u> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>46729229</u> |
|---------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: LORD ABBETT HIGH YIELD CORE TRUSTII

**b** Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.

|                                       |                               |                                                                                                                    |
|---------------------------------------|-------------------------------|--------------------------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN <u>82-1095844-320</u> | <b>d</b> Entity code <u>C</u> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4805941</u> |
|---------------------------------------|-------------------------------|--------------------------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: PRU CORE PLUS BOND FD

**b** Name of sponsor of entity listed in (a): PRUDENTIAL TRUST COMPANY

|                                       |                               |                                                                                                                     |
|---------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN <u>23-6994310-165</u> | <b>d</b> Entity code <u>C</u> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>21622061</u> |
|---------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: FLEXPATH EMG MKTS CL I1

**b** Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.

|                                       |                               |                                                                                                                     |
|---------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN <u>86-1819869-672</u> | <b>d</b> Entity code <u>C</u> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>14324992</u> |
|---------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: MID CAP GROWTH FUND CL I1

**b** Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.

|                                |                        |                                                                                                              |
|--------------------------------|------------------------|--------------------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN 38-4126247-549 | <b>d</b> Entity code C | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 15372443 |
|--------------------------------|------------------------|--------------------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**Part II** **Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN

|                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                              |                                               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br>▶ <b>File as an attachment to Form 5500.</b> | OMB No. 1210-0110                             |
|                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                              | <b>2023</b>                                   |
|                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                              | <b>This Form is Open to Public Inspection</b> |

|                                                                                            |                                         |     |
|--------------------------------------------------------------------------------------------|-----------------------------------------|-----|
| For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023 |                                         |     |
| <b>A</b> Name of plan<br>PRESIDIO LLC 401(K) PLAN                                          | <b>B</b> Three-digit plan number (PN) ▶ | 001 |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br>PRESIDIO LLC              |                                         |     |
| <b>D</b> Employer Identification Number (EIN)<br>41-1254123                                |                                         |     |

| Part I                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Asset and Liability Statement |                              |                        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|------------------------------|------------------------|
| <b>1</b> Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. <b>Round off amounts to the nearest dollar.</b> MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions. |                               |                              |                        |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>Assets</b>                 | <b>(a) Beginning of Year</b> | <b>(b) End of Year</b> |
| <b>a</b> Total noninterest-bearing cash .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>1a</b>                     | 0                            | 556                    |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                               |                              |                        |
| <b>(1)</b> Employer contributions .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>1b(1)</b>                  |                              |                        |
| <b>(2)</b> Participant contributions .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1b(2)</b>                  |                              |                        |
| <b>(3)</b> Other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1b(3)</b>                  |                              |                        |
| <b>c</b> General investments:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |                              |                        |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>1c(1)</b>                  |                              |                        |
| <b>(2)</b> U.S. Government securities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>1c(2)</b>                  |                              |                        |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                               |                              |                        |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(3)(A)</b>               |                              |                        |
| <b>(B)</b> All other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(3)(B)</b>               |                              |                        |
| <b>(4)</b> Corporate stocks (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |                              |                        |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(4)(A)</b>               |                              |                        |
| <b>(B)</b> Common .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>1c(4)(B)</b>               |                              |                        |
| <b>(5)</b> Partnership/joint venture interests .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>1c(5)</b>                  |                              |                        |
| <b>(6)</b> Real estate (other than employer real property) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>1c(6)</b>                  |                              |                        |
| <b>(7)</b> Loans (other than to participants) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>1c(7)</b>                  |                              |                        |
| <b>(8)</b> Participant loans .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>1c(8)</b>                  | 2962604                      | 3668495                |
| <b>(9)</b> Value of interest in common/collective trusts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>1c(9)</b>                  | 47104997                     | 97599674               |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>1c(10)</b>                 | 94122910                     | 120530543              |
| <b>(11)</b> Value of interest in master trust investment accounts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>1c(11)</b>                 |                              |                        |
| <b>(12)</b> Value of interest in 103-12 investment entities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>1c(12)</b>                 |                              |                        |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>1c(13)</b>                 | 161224525                    | 145194207              |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>1c(14)</b>                 | 37690288                     | 40504500               |
| <b>(15)</b> Other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>1c(15)</b>                 |                              |                        |

|                                                                           |              |                       |                 |
|---------------------------------------------------------------------------|--------------|-----------------------|-----------------|
| <b>1d</b> Employer-related investments:                                   |              | (a) Beginning of Year | (b) End of Year |
| (1) Employer securities .....                                             | <b>1d(1)</b> |                       |                 |
| (2) Employer real property .....                                          | <b>1d(2)</b> |                       |                 |
| <b>e</b> Buildings and other property used in plan operation .....        | <b>1e</b>    |                       |                 |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e) .....      | <b>1f</b>    | 343105324             | 407497975       |
| <b>Liabilities</b>                                                        |              |                       |                 |
| <b>g</b> Benefit claims payable .....                                     | <b>1g</b>    |                       |                 |
| <b>h</b> Operating payables .....                                         | <b>1h</b>    |                       |                 |
| <b>i</b> Acquisition indebtedness .....                                   | <b>1i</b>    |                       |                 |
| <b>j</b> Other liabilities .....                                          | <b>1j</b>    |                       |                 |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b>    | 0                     | 0               |
| <b>Net Assets</b>                                                         |              |                       |                 |
| <b>l</b> Net assets (subtract line 1k from line 1f) .....                 | <b>1l</b>    | 343105324             | 407497975       |

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

|                                                                                                            |                 |            |           |
|------------------------------------------------------------------------------------------------------------|-----------------|------------|-----------|
| <b>Income</b>                                                                                              |                 | (a) Amount | (b) Total |
| <b>a Contributions:</b>                                                                                    |                 |            |           |
| (1) Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> | 6641229    |           |
| <b>(B)</b> Participants .....                                                                              | <b>2a(1)(B)</b> | 28967294   |           |
| <b>(C)</b> Others (including rollovers) .....                                                              | <b>2a(1)(C)</b> | 3335279    |           |
| (2) Noncash contributions .....                                                                            | <b>2a(2)</b>    |            |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            | 38943802  |
| <b>b Earnings on investments:</b>                                                                          |                 |            |           |
| (1) Interest:                                                                                              |                 |            |           |
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....       | <b>2b(1)(A)</b> |            |           |
| <b>(B)</b> U.S. Government securities .....                                                                | <b>2b(1)(B)</b> |            |           |
| <b>(C)</b> Corporate debt instruments .....                                                                | <b>2b(1)(C)</b> |            |           |
| <b>(D)</b> Loans (other than to participants) .....                                                        | <b>2b(1)(D)</b> |            |           |
| <b>(E)</b> Participant loans .....                                                                         | <b>2b(1)(E)</b> | 194243     |           |
| <b>(F)</b> Other .....                                                                                     | <b>2b(1)(F)</b> | 761926     |           |
| <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                              | <b>2b(1)(G)</b> |            | 956169    |
| (2) Dividends: <b>(A)</b> Preferred stock .....                                                            | <b>2b(2)(A)</b> |            |           |
| <b>(B)</b> Common stock .....                                                                              | <b>2b(2)(B)</b> |            |           |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds) .....                                  | <b>2b(2)(C)</b> | 2906433    |           |
| <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                  | <b>2b(2)(D)</b> |            | 2906433   |
| (3) Rents .....                                                                                            | <b>2b(3)</b>    |            |           |
| (4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                                 | <b>2b(4)(A)</b> |            |           |
| <b>(B)</b> Aggregate carrying amount (see instructions) .....                                              | <b>2b(4)(B)</b> |            |           |
| <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....                  | <b>2b(4)(C)</b> |            |           |
| (5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                         | <b>2b(5)(A)</b> |            |           |
| <b>(B)</b> Other .....                                                                                     | <b>2b(5)(B)</b> |            |           |
| <b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....         | <b>2b(5)(C)</b> |            |           |

|                                                                                                 |        | (a) Amount | (b) Total |
|-------------------------------------------------------------------------------------------------|--------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts.....                               | 2b(6)  |            | 6967485   |
| (7) Net investment gain (loss) from pooled separate accounts.....                               | 2b(7)  |            | 31148890  |
| (8) Net investment gain (loss) from master trust investment accounts.....                       | 2b(8)  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities.....                             | 2b(9)  |            |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) ..... | 2b(10) |            | 19589559  |
| <b>c</b> Other income .....                                                                     | 2c     |            | -49162    |
| <b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....        | 2d     |            | 100463176 |

**Expenses**

|                                                                                             |        |          |          |
|---------------------------------------------------------------------------------------------|--------|----------|----------|
| <b>e</b> Benefit payment and payments to provide benefits:                                  |        |          |          |
| (1) Directly to participants or beneficiaries, including direct rollovers .....             | 2e(1)  | 35689683 |          |
| (2) To insurance carriers for the provision of benefits.....                                | 2e(2)  |          |          |
| (3) Other .....                                                                             | 2e(3)  |          |          |
| (4) Total benefit payments. Add lines 2e(1) through (3) .....                               | 2e(4)  |          | 35689683 |
| <b>f</b> Corrective distributions (see instructions) .....                                  | 2f     |          | 66124    |
| <b>g</b> Certain deemed distributions of participant loans (see instructions) .....         | 2g     |          | -50000   |
| <b>h</b> Interest expense .....                                                             | 2h     |          |          |
| <b>i</b> Administrative expenses:                                                           |        |          |          |
| (1) Salaries and allowances .....                                                           | 2i(1)  |          |          |
| (2) Contract administrator fees.....                                                        | 2i(2)  | 251561   |          |
| (3) Recordkeeping fees.....                                                                 | 2i(3)  |          |          |
| (4) IQPA audit fees.....                                                                    | 2i(4)  | 46082    |          |
| (5) Investment advisory and investment management fees .....                                | 2i(5)  | 65000    |          |
| (6) Bank or trust company trustee/custodial fees .....                                      | 2i(6)  |          |          |
| (7) Actuarial fees .....                                                                    | 2i(7)  |          |          |
| (8) Legal fees .....                                                                        | 2i(8)  |          |          |
| (9) Valuation/appraisal fees .....                                                          | 2i(9)  |          |          |
| (10) Other trustee fees and expenses .....                                                  | 2i(10) |          |          |
| (11) Other expenses .....                                                                   | 2i(11) | 2075     |          |
| (12) Total administrative expenses. Add lines 2i(1) through (11) .....                      | 2i(12) |          | 364718   |
| <b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total ..... | 2j     |          | 36070525 |

**Net Income and Reconciliation**

|                                                                 |       |  |          |
|-----------------------------------------------------------------|-------|--|----------|
| <b>k</b> Net income (loss). Subtract line 2j from line 2d ..... | 2k    |  | 64392651 |
| <b>l</b> Transfers of assets:                                   |       |  |          |
| (1) To this plan .....                                          | 2l(1) |  |          |
| (2) From this plan .....                                        | 2l(2) |  |          |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DELOITTE & TOUCHE**

(2) EIN: **13-3891517**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

|                                                                                                                                                                                                                                                                                                                  | Yes                                 | No                                  | Amount  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|---------|
| <b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....                 |                                     | <input checked="" type="checkbox"/> |         |
| <b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) ..... |                                     | <input checked="" type="checkbox"/> |         |
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....                                                                                                                             |                                     | <input checked="" type="checkbox"/> |         |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) .....                                                                                                                  |                                     | <input checked="" type="checkbox"/> |         |
| <b>e</b> Was this plan covered by a fidelity bond? .....                                                                                                                                                                                                                                                         | <input checked="" type="checkbox"/> |                                     | 3000000 |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....                                                                                                                                                                          |                                     | <input checked="" type="checkbox"/> |         |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                                                                                                       |                                     | <input checked="" type="checkbox"/> |         |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                                                                                             |                                     | <input checked="" type="checkbox"/> |         |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) .....                                                                                                                                                   | <input checked="" type="checkbox"/> |                                     |         |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) .....                                                                                     |                                     | <input checked="" type="checkbox"/> |         |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....                                                                                                                                              |                                     | <input checked="" type="checkbox"/> |         |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan? .....                                                                                                                                                                                                                               |                                     | <input checked="" type="checkbox"/> |         |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....                                                                                                                                                                                     |                                     | <input checked="" type="checkbox"/> |         |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....                                                                                                                         |                                     |                                     |         |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ..... ☐ Yes ☒ No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| <b>5b(1)</b> Name of plan(s) | <b>5b(2)</b> EIN(s) | <b>5b(3)</b> PN(s) |
|------------------------------|---------------------|--------------------|
|                              |                     |                    |
|                              |                     |                    |
|                              |                     |                    |
|                              |                     |                    |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

|                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE R<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration<br/><br/>Pension Benefit Guaranty Corporation</div>                                                                                                                            | <div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2023</div> <div>This Form is Open to Public Inspection.</div> |
| For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| A Name of plan<br>PRESIDIO LLC 401(K) PLAN                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                  | B Three-digit plan number (PN) ▶ 001                                                            |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>PRESIDIO LLC                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                  | D Employer Identification Number (EIN)<br>41-1254123                                            |
| Part I                                                                                                                                                                                                                                                                                                                                                     | Distributions                                                                                                                                                                                                                                                                                    |                                                                                                 |
| All references to distributions relate only to payments of benefits during the plan year.                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                  | 1 0                                                                                             |
| 2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br><br>EIN(s): 22-1211670                                                                                                       |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                  | 3                                                                                               |
| Part II                                                                                                                                                                                                                                                                                                                                                    | Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)                                                                                                                           |                                                                                                 |
| 4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A                                                                                                                                                        |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| If the plan is a defined benefit plan, go to line 8.                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____                                                                                                                                  |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                  | 6a                                                                                              |
| b Enter the amount contributed by the employer to the plan for this plan year .....                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                  | 6b                                                                                              |
| c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) .....                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                  | 6c                                                                                              |
| If you completed line 6c, skip lines 8 and 9.                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Part III                                                                                                                                                                                                                                                                                                                                                   | Amendments                                                                                                                                                                                                                                                                                       |                                                                                                 |
| 9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. .... <input type="checkbox"/> Increase <input type="checkbox"/> Decrease <input type="checkbox"/> Both <input type="checkbox"/> No         |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Part IV                                                                                                                                                                                                                                                                                                                                                    | ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.                                                                                                                                                       |                                                                                                 |
| 10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 11 a Does the ESOP hold any preferred stock? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                             |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| For Paperwork Reduction Act Notice, see the Instructions for Form 5500.                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Schedule R (Form 5500) 2023 v. 230707                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                  |                                                                                                 |

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                        |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|--|
| <b>14</b> Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:<br><b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment) .....<br><b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) .....<br><b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) ..... | <b>14a</b><br><br><br><br><br><br><br><b>14b</b><br><br><br><br><br><br><br><b>14c</b> |  |
| <b>15</b> Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                        |  |
| <b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>15a</b>                                                                             |  |
| <b>b</b> The corresponding number for the second preceding plan year .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>15b</b>                                                                             |  |
| <b>16</b> Information with respect to any employers who withdrew from the plan during the preceding plan year:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                        |  |
| <b>a</b> Enter the number of employers who withdrew during the preceding plan year .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>16a</b>                                                                             |  |
| <b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>16b</b>                                                                             |  |
| <b>17</b> If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                        |  |

|                |                                                                                                   |
|----------------|---------------------------------------------------------------------------------------------------|
| <b>Part VI</b> | <b>Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans</b> |
|----------------|---------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>18</b> If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
| <b>19</b> If the total number of participants is 1,000 or more, complete lines (a) and (b):<br><b>a</b> Enter the percentage of plan assets held as:<br>Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%<br>High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%<br><b>b</b> Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:<br><input type="checkbox"/> 0-5 years <input type="checkbox"/> 5-10 years <input type="checkbox"/> 10-15 years <input type="checkbox"/> 15 years or more                                                                                                                                                                                                                                                                                                                                                                                                                                                              |  |
| <b>20 PBGC missed contribution reporting requirements.</b> If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.<br><b>a</b> Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? <input type="checkbox"/> Yes <input type="checkbox"/> No<br><b>b</b> If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:<br><input type="checkbox"/> Yes.<br><input type="checkbox"/> No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.<br><input type="checkbox"/> No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.<br><input type="checkbox"/> No. Other. Provide explanation: _____ |  |

|                 |                                 |
|-----------------|---------------------------------|
| <b>Part VII</b> | <b>IRS Compliance Questions</b> |
|-----------------|---------------------------------|

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>21a</b> Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br><b>21b</b> If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).<br><input type="checkbox"/> Design-based safe harbor method<br><input type="checkbox"/> "Prior year" ADP test<br><input checked="" type="checkbox"/> "Current year" ADP test<br><input type="checkbox"/> N/A |  |
| <b>22</b> If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>09 / 16 / 2022</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>Q704336A</u> .                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  |

# **Presidio LLC 401(k) Plan**

Employer ID No: 41-1254123

**Plan Number: 001**

## **Financial Statements**

As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023,  
Supplemental Schedule as of December 31, 2023 and  
Independent Auditor's Report

## Contents

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|                                                                                                                                                                                                                                                       |                             |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| <b>Independent Auditor's Report</b>                                                                                                                                                                                                                   | <a href="#"><u>3-6</u></a>  |
| <b>Financial Statements</b>                                                                                                                                                                                                                           |                             |
| Statements of Net Assets Available for Benefits as of December 31, 2023 and 2022                                                                                                                                                                      | <a href="#"><u>7</u></a>    |
| Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2023                                                                                                                                                        | <a href="#"><u>8</u></a>    |
| Notes to Financial Statements as of December 31, 2023 and 2022 for the Year Ended December 31, 2023                                                                                                                                                   | <a href="#"><u>9-17</u></a> |
| <b>Supplemental Schedule</b>                                                                                                                                                                                                                          |                             |
| Form 5500, Schedule H, Part IV, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2023                                                                                                                                            | <a href="#"><u>18</u></a>   |
| NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for reporting and disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable |                             |

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## INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of  
Presidio LLC 401(k) Plan

### Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Presidio LLC 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2023 and 2022 and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 2 to the financial statements, is complete and accurate.

### Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information

prepared and certified by the institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Other Matter — Supplemental Schedule Required by ERISA**

The supplemental schedule of Assets (Held at the End of Year) as of December 31, 2023 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by the institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

*Deloitte & Touche LLP*

October 8, 2024

# Presidio LLC 401(k) Plan

## Statements of Net Assets Available for Benefits

|                                                | As of<br>December 31, 2023 | As of<br>December 31, 2022 |
|------------------------------------------------|----------------------------|----------------------------|
| <b>Assets</b>                                  |                            |                            |
| Investments at fair value .....                | \$ 363,324,980             | \$ 302,452,432             |
| Investments at contract value .....            | 40,504,500                 | 37,690,288                 |
| <b>Total assets</b>                            | <b>403,829,480</b>         | <b>340,142,720</b>         |
| Receivables:                                   |                            |                            |
| Employer contribution .....                    | 820,153                    | 881,111                    |
| Participants contribution .....                | 11,800                     | 482,887                    |
| Notes receivable from participants .....       | 3,668,495                  | 2,962,604                  |
| <b>Total receivables</b> .....                 | <b>4,500,448</b>           | <b>4,326,602</b>           |
| <b>Net assets available for benefits</b> ..... | <b>\$ 408,329,928</b>      | <b>\$ 344,469,322</b>      |

See notes to financial statements.

# Presidio LLC 401(k) Plan

## Statement of Changes in Net Assets Available for Benefits

| Additions to net assets attributed to:                         |    | Year ended<br>December 31, 2023 |
|----------------------------------------------------------------|----|---------------------------------|
| Investment income                                              |    |                                 |
| Net appreciation in fair value of investments .....            | \$ | 57,656,772                      |
| Interest and dividends .....                                   |    | 3,668,359                       |
|                                                                |    | <u>61,325,131</u>               |
| Interest income on notes receivables from participants .....   |    | 194,243                         |
| Contributions:                                                 |    |                                 |
| Participants .....                                             |    | 28,496,207                      |
| Employer, net of forfeitures .....                             |    | 6,580,271                       |
| Rollovers .....                                                |    | 3,335,279                       |
|                                                                |    | <u>38,411,757</u>               |
| <b>Total additions</b> .....                                   |    | <u>99,931,131</u>               |
| Deductions from net assets attributed to:                      |    |                                 |
| Benefits paid to participants .....                            |    | 35,705,807                      |
| Administrative expenses .....                                  |    | 364,718                         |
| <b>Total deductions</b> .....                                  |    | <u>36,070,525</u>               |
| <b>Net increase in net assets available for benefits</b> ..... |    | <u>63,860,606</u>               |
| Net assets available for benefits:                             |    |                                 |
| Beginning of year .....                                        |    | 344,469,322                     |
| End of year .....                                              | \$ | <u><u>408,329,928</u></u>       |

See notes to financial statements.

# **Presidio LLC 401(k) Plan**

## **Notes to Financial Statements**

**As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023**

### **Note 1. Plan Description and Significant Accounting Policies**

The following description of Presidio LLC 401(k) Plan (the “Plan”) provides only general information. Participants should refer to the Plan document for more complete description of the Plan’s provisions.

#### **General**

The Plan is a defined contribution savings plan covering all employees of Presidio, LLC and its subsidiaries (the “Company”) who are age 21 or older and are not classified as union employees, leased employees or independent contractors. Employees are eligible to begin participating the first day of the month coinciding with or next following the date they satisfy the eligibility requirements.

The Company is responsible for oversight of the Plan. The Presidio LLC 401(k) Committee is comprised of members of management of the Company and determines the appropriateness of the Plan’s investment offerings, monitors investment performance and ultimately reports to the Company’s Board of Directors. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Prudential Bank & Trust F.S.B. served as the trustee of the Plan through March 31, 2023. Empower Trust Company, LLC (formerly known as Prudential Bank & Trust F.S.B.), serves as the trustee of the Plan from April 1, 2023 through December 31, 2023. The Plan’s investment assets also include an investment contract with Empower Annuity Insurance Company, an insurance company. In April 2022, Empower Annuity Insurance Company of America acquired the full-service retirement business of Prudential Financial, Inc.

#### **Contributions**

Participants may contribute up to 100% of their annual compensation as defined in the Plan, through before-tax and/or Roth contributions up to the maximum permitted by law. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollovers).

The Company makes a fixed matching contribution of equal to 33% up to 6% of compensation that a participant defers, which is deposited after each pay cycle. The Company may also make discretionary profit-sharing contributions to the Plan. Employees must be actively employed on the date of the Plan’s year-end to receive a discretionary profit-sharing contribution. The Company did not make any discretionary profit-sharing contributions for the year ended December 31, 2023.

Contributions are subject to certain Internal Revenue Service (IRS) limitations.

#### **Investment options**

Upon enrollment in the Plan, participants have full discretion in how their funds and any Company contributions are allocated and invested in the Plan’s various investment options. Participants may change their investment options daily.

#### **Participant accounts**

Each participant’s account is credited with the participant’s contributions and the Company’s matching contributions, as well as allocations of any discretionary profit-sharing contributions and Plan earnings/losses, and charged with an allocation of administrative expenses that are paid by the Plan and any withdrawals. Allocations are based on the participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the vested portion of the participant’s account.

## **Presidio LLC 401(k) Plan**

### **Notes to Financial Statements**

**As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023**

#### **Vesting**

Participants are immediately vested in their voluntary and rollover contributions plus actual earnings thereon. Vesting in the Company matching contributions and discretionary profit-sharing contributions portion of participant accounts plus actual earnings thereon is based on vesting years of service; to earn a year of service, participants must be credited with at least 1,000 hours of service during the plan year. Participants vest 20% for each year of service such that they are 100% vested after five years of service.

#### **Payment of benefits**

Benefits are recorded when paid.

The Plan permits withdrawals when a participant terminates employment, retires, or becomes disabled or deceased. In-service withdrawals are also permitted for certain financial hardships, upon attainment of age 59½, or upon reaching the age of 55 and completing 10 years of service. A participant's account balance may be withdrawn in a lump-sum distribution, installments, or a qualified joint and survivor annuity upon the participant attaining normal retirement age of 65 years, or upon termination of employment.

The Plan allows for ad-hoc distributions in certain situations. If an employee terminates employment and will receive a distribution before the later of age 62 and normal retirement age (as defined in the plan document) and their vested account balance exceeds \$5,000, the employee may now elect to receive a distribution of some or all of their Plan account, at any time following their termination of employment, subject to any reasonable limits regarding timing and amounts as the plan administrator may impose. Loans can be made from all accounts available on a pro rata basis with all after tax (Roth) sources being last in hierarchy.

#### **Forfeitures**

If a participant terminated employment before being fully vested, then the non-vested portion of the terminated participant's account balance remains in the Plan and is called a forfeiture. Forfeitures are used to pay Plan expenses and reduce future employer contributions. Forfeited non-vested accounts were \$242,326 and \$17,924 at December 31, 2023 and 2022, respectively. During 2023, \$119,893 of forfeiture funds were used to reduce employer contributions, which are presented net as a reduction to the employer contribution in the statement of changes in net assets available for benefits.

#### **Notes receivable from participants**

Participants may borrow from their accounts a minimum of \$1,000, up to a maximum equal to the lesser of 50% of their vested account balance or \$50,000. Loan terms range up to five years or over a reasonable period of time for the purchase of a participant's primary residence, as established by the plan administrator at the time of the loan. The loans are collateralized by the vested balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined quarterly by the plan administrator. These rates range from 4.25% to 9.50% on loans outstanding at December 31, 2023, and the loans mature through 2043. Principal and interest are paid ratably through bi-weekly payroll deductions.

#### **Basis of accounting**

The Plan's financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

# Presidio LLC 401(k) Plan

## Notes to Financial Statements

As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023

### Use of estimates

The preparation of financial statements in conformity with U.S. GAAP requires the Plan's management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

### Risks and uncertainties

The Plan provides various investment options to its participants. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Market risks include global events which could impact the value of investment securities, such as pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the value of the participants' account balances and the amounts reported in the financial statements.

### Concentrations of investments

The Plan's investment in each of the following funds accounted for greater than 10% of total investments as of December 31, 2023 and 2022:

|                                                     | As of<br>December 31, 2023 | As of<br>December 31, 2022 |
|-----------------------------------------------------|----------------------------|----------------------------|
| Pooled separate accounts:                           |                            |                            |
| Dryden S&P 500 Index Fund .....                     | \$ 61,291,770              | \$ 47,630,512              |
| T. Rowe Price US Large Cap Growth Equity Fund ..... | 46,729,229                 | 35,201,994                 |
| Capital Group EP Growth Fund .....                  | 41,474,237                 | *                          |
| Registered Investment Companies:                    |                            |                            |
| American Funds Europacific Growth R6 Fund .....     | *                          | 35,314,355                 |
| Guaranteed Investment Contract:                     |                            |                            |
| Prudential Guarantee Income Fund .....              | 40,504,500                 | 37,690,288                 |
|                                                     | <u>\$ 189,999,736</u>      | <u>\$ 155,837,149</u>      |

\* Investment balances do not meet the 10% threshold

### Investment valuation and income recognition

Investments are reported at fair value (except for fully benefit-responsive investment contract which is reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Presidio LLC 401(k) Committee determines the Plan's valuation policies utilizing information provided by the trustee and insurance company. See Note 3 for a discussion of fair value measurements.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measurement for the portion of the net assets available for benefits attributable to the fully benefit-responsive investment contract because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

# **Presidio LLC 401(k) Plan**

## **Notes to Financial Statements**

**As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023**

### **Notes receivable from participants**

Notes receivable from participants are measured at their unpaid principal balances plus any accrued but unpaid interest. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make the scheduled repayments and the plan administrator deems the participant to be in default, the participant's note receivable is reduced and a benefit payment is recorded based on the terms of the Plan. No allowance for credit losses has been recorded as of December 31, 2023 and 2022.

### **Contributions**

Contributions from Plan participants and Company non-discretionary matching contributions are recorded in the year in which the participant contributions are withheld from amounts paid. Discretionary profit-sharing contributions are recorded as a receivable in the year in which the underlying compensation is recognized and are paid subsequent to year-end. All participants and Company contributions are participant-directed.

### **Expenses**

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Administrative expenses include fees related to the administration of notes receivable that are charged directly to the participant's account and certain recordkeeping fees paid by the Plan. Investment related expenses are included in net appreciation in fair value of investments.

### **Subsequent events**

The Plan has evaluated subsequent events through October 8, 2024, the date the financial statements were available to be issued. No events occurred that require additional disclosure or adjustments to the Plan's financial statements.

### **Note 2.           Certified Investment Information**

The following summarizes the Plan prepared by Empower Trust Company, LLC (formerly known as Prudential Bank & Trust F.S.B.) as of December 31, 2023 and for the period from April 1, 2023 to December 31, 2023, and Prudential Bank & Trust F.S.B. as of December 31, 2022 and for the period from January 1, 2023 to March 31, 2023, and Empower Annuity Insurance Company as of December 31, 2023 and 2022, and for the year ended December 31, 2023 and furnished to the plan administrator, included in the accompanying financial statements and supplemental schedule. The plan administrator has obtained certifications from Empower Trust Company, LLC (formerly known as Prudential Bank & Trust F.S.B.), Prudential Bank & Trust F.S.B. and Empower Annuity Insurance Company that such information is complete and accurate.

# Presidio LLC 401(k) Plan

## Notes to Financial Statements

As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023

|                                                        | As of<br>December 31, 2023 | As of<br>December 31, 2022 |
|--------------------------------------------------------|----------------------------|----------------------------|
| <b>Statements of Net Assets Available for Benefits</b> |                            |                            |
| Investments at fair value .....                        | \$ 363,324,980             | \$ 302,452,432             |
| Investment at contract value .....                     | 40,504,500                 | 37,690,288                 |
| Notes receivable from participants .....               | 3,668,495                  | 2,962,604                  |

|                                                                  | Year ended<br>December 31, 2023 |
|------------------------------------------------------------------|---------------------------------|
| <b>Statement of Changes in Net Assets Available for Benefits</b> |                                 |
| Investment income                                                |                                 |
| Net appreciation in fair value of investments .....              | \$ 57,656,772                   |
| Interest and dividends .....                                     | 3,668,359                       |
| Interest income on notes receivable from participants .....      | 194,243                         |

All investment balances and investment information within Notes 3 and 4, excluding the level of investments and the unfunded commitment and other redemption restrictions. All investment balances and information included in the supplemental schedule of assets (held at end of year).

### Note 3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

**Level 1:** Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**Level 2:** Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

**Level 3:** Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of the relevant observable inputs and minimize the use of unobservable inputs.

# Presidio LLC 401(k) Plan

## Notes to Financial Statements

### As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

**Registered investment companies (mutual funds):** Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

**Common Collective Trusts (CCTs):** Comprised of four separate funds: the Lord Abbett High Yield Core II Fund, Wilmington Trust Mid Cap Growth Fund CL I1, Wilmington Trust flexPATH Emerging Markets Fund CL R1 and Prudential Core Plus Bond Fund. These funds are valued at the NAV of units of a bank collective trust.

The NAV for the Wilmington Trust Mid Cap Growth Fund CL I1, Wilmington Trust flexPATH Emerging Markets Fund CL R1 and the Lord Abbett High Yield Core II Fund is published to institutional investors only and is not traded on an active market. The fair value per share of the fund is determined and published and is the basis for current transactions, and therefore classified as level 2.

The Prudential Core Plus Bond Fund uses NAV as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to confirm that securities liquidations will be carried out in an orderly business manner.

**Pooled separate accounts:** Pooled separate accounts are valued at NAV of shares in each account held by the Plan at year-end. The NAV is not a publicly-quoted price in an active market. The NAV, as provided by the insurance company, is used as a practical expedient in estimating fair value.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022:

| Description                                      | Asset at Fair Value as of December 31, 2023 |            |         |                      |
|--------------------------------------------------|---------------------------------------------|------------|---------|----------------------|
|                                                  | Level 1                                     | Level 2    | Level 3 | Total                |
| Registered investment companies .....            | \$145,194,207                               | \$ —       | \$ —    | \$145,194,207        |
| Common collective trusts .....                   | —                                           | 34,503,376 | —       | 34,503,376           |
| Pooled separate accounts measured at NAV (a)(b)  |                                             |            |         | 162,005,336          |
| Common collective trusts measured at NAV (a).... |                                             |            |         | 21,622,061           |
| Investments at fair value .....                  |                                             |            |         | <u>\$363,324,980</u> |

| Description                                      | Asset at Fair Value as of December 31, 2022 |            |         |                      |
|--------------------------------------------------|---------------------------------------------|------------|---------|----------------------|
|                                                  | Level 1                                     | Level 2    | Level 3 | Total                |
| Registered investment companies .....            | \$161,224,525                               | \$ —       | \$ —    | \$161,224,525        |
| Common collective trusts .....                   | —                                           | 28,510,321 | —       | 28,510,321           |
| Pooled separate accounts measured at NAV (a).... |                                             |            |         | 94,122,910           |
| Common collective trusts measured at NAV (a).... |                                             |            |         | 18,594,676           |
| Investments at fair value .....                  |                                             |            |         | <u>\$302,452,432</u> |

## Presidio LLC 401(k) Plan

### Notes to Financial Statements

#### As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023

- a. In accordance with the fair value measurements topic, certain investments that were measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.
- b. The Capital Group EP Growth Pooled Separate Account wholly invests in the Capital Group EuroPacific Growth Trust, a common collective trust, which aims to provide long-term growth of capital by investing in attractively valued companies in developed and emerging markets that are positioned to benefit from innovation, economic growth, increasing consumer demand, or a turnaround in business conditions. Other pooled separate accounts are direct filing entities.

The following table summarizes investments for which fair value is estimated using NAV per share (or its equivalent) as a practical expedient as of December 31, 2023 and 2022:

| Investment                    | Fair Value            |                       | Unfunded Commitments | Redemption Frequency | Redemption Notice Period |
|-------------------------------|-----------------------|-----------------------|----------------------|----------------------|--------------------------|
|                               | 2023                  | 2022                  |                      |                      |                          |
| Common collective trusts....  | \$ 21,622,061         | \$ 18,594,676         | None                 | Daily                | None                     |
| Pooled separate accounts..... | 162,005,336           | 94,122,910            | None                 | Daily                | None                     |
|                               | <u>\$ 183,627,397</u> | <u>\$ 112,717,586</u> |                      |                      |                          |

#### Note 4. Prudential Guaranteed Income Fund

The Plan has a traditional, fully benefit-responsive guaranteed investment contract with Empower Annuity Insurance Company that is reported at contract value. Empower Annuity Insurance Company maintains the contributions in a general account. The account is credited with contributions and earnings on the underlying investments and charged for participants' withdrawals and administrative expenses. The contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The crediting interest rates are based on a formula agreed upon with the issuer but may not be less than 1.5%. Such interest rates are reviewed on a semi-annual basis for resetting. The contract cannot be terminated before the scheduled maturity date.

This contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by Empower Annuity Insurance Company, represents contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The Plan's ability to receive amounts due in accordance with the fully benefit-responsive guaranteed investment contract is dependent on the third-party issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value with the contract issuer. Examples of such events include the following:

1. The Plan's failure to qualify under Section 401(a) of the Internal Revenue Code (IRC) or the failure of the trust to be tax-exempt under Section 501(a) of the IRC
2. Premature termination of the contract
3. Plan termination or merger

## **Presidio LLC 401(k) Plan**

### **Notes to Financial Statements**

#### **As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023**

4. Changes to the Plan's prohibition on competing investment options
5. Bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spinoffs of a subsidiary) that significantly affect the Plan's normal operations

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. Examples of such events include the following:

1. An uncured violation of the Plan's investment guidelines
2. A breach of material obligation under the contract
3. A material misrepresentation
4. A material amendment to the agreements without the consent of the issuer.

#### **Note 5. Related Party and Parties-in-Interest Transactions**

Transactions with the trustee and insurance company qualify as parties-in-interest transactions. Fees paid by the Plan to the trustee and insurance company totaled \$251,560 for the year ended December 31, 2023. The Company also paid directly certain administrative expenses of the Plan. The Plan issues loans to participants, which are secured by the vested balances in the participants' accounts.

The Plan established a service agreement with the insurance company that included an Expense Budget Account (EBA). The insurance company established an annual required revenue amount of which a portion will be deposited into the EBA as defined in the agreement. The amount credited to the EBA will be accrued daily based on participants' account balances and then will be credited to the EBA as of the last business day of each month. These amounts were used to pay plan related expenses approved by the Company. For the year ended December 31, 2023, the Plan received \$145,948 in income which was used to pay Plan expenses.

#### **Note 6. Plan Termination**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their accounts.

#### **Note 7. Tax Status**

The Plan has adopted a non-standardized form of a prototype profit-sharing plan sponsored by Empower Retirement LLC. The prototype plan has received an opinion letter dated September 16, 2022 from the IRS as to the prototype plan's qualified status. The prototype plan's opinion letter has been relied upon by this Plan. The plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

# Presidio LLC 401(k) Plan

## Notes to Financial Statements

As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023

### Note 8. Reconciliation of Financial Statements to the Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to net assets per the Form 5500 as of December 31, 2023 and 2022:

|                                                                | Year Ended December 31, |                       |
|----------------------------------------------------------------|-------------------------|-----------------------|
|                                                                | 2023                    | 2022                  |
| Net assets available for benefits per the financial statements | \$ 408,329,928          | \$ 344,469,322        |
| Differences in:                                                |                         |                       |
| Receivables - employer contributions .....                     | (820,153)               | (881,111)             |
| Receivables - participants contributions .....                 | (11,800)                | (482,887)             |
| Net assets per the Form 5500 .....                             | <u>\$ 407,497,975</u>   | <u>\$ 343,105,324</u> |

The following is a reconciliation of increase in net assets available for benefits per the financial statements to net income per the Form 5500 for the year ended December 31, 2023:

|                                                                                |                      |
|--------------------------------------------------------------------------------|----------------------|
| Net increase in net assets available for benefits per the financial statements | \$ 63,860,606        |
| Change in employer contribution receivable                                     | 60,958               |
| Change in participants contribution receivable                                 | 471,087              |
| Net income per the Form 5500 .....                                             | <u>\$ 64,392,651</u> |

**Presidio LLC 401(k) Plan**

**Form 5500, Schedule H, Part IV, Question 4a - Schedule of Delinquent Participant Contributions  
For the Year Ended December 31, 2023**

Employer Identification Number: 41-1254123

Plan Number: 001

| (a)                    | (b)                                                         | (c)                                                                                                       | (d)    | (e)                          |
|------------------------|-------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------|------------------------------|
|                        | Identity of Issuer,<br>Borrower, Lessor or<br>Similar Party | Description of Investment Including Maturity Date,<br>Rate of Interest, Collateral, Par, or Maturity Date | Cost** | Current Value                |
|                        |                                                             | Pooled separate accounts:                                                                                 |        |                              |
| * Prudential           |                                                             | Dryden S&P 500 Index Fund                                                                                 | \$     | 61,291,770                   |
| T. Rowe Price          |                                                             | T. Rowe Price US Large Cap Growth Equity Fund                                                             |        | 46,729,229                   |
| * Empower              |                                                             | Capital Group EP Growth                                                                                   |        | 41,474,237                   |
| Victory                |                                                             | Small Cap Value Victory Fund                                                                              |        | 12,509,544                   |
| LN                     |                                                             | LN AP Fund                                                                                                |        | 556                          |
|                        |                                                             |                                                                                                           |        | <u>162,005,336</u>           |
|                        |                                                             | Common collective trusts:                                                                                 |        |                              |
| * Prudential           |                                                             | Prudential Core Plus Bond Fund                                                                            |        | 21,622,061                   |
| Wilmington Trust       |                                                             | Mid Cap Growth Fund CL I1                                                                                 |        | 15,372,443                   |
| Wilmington Trust       |                                                             | flexPATH Emerging Markets Fund CL R1                                                                      |        | 14,324,992                   |
| Lord Abbett            |                                                             | Lord Abbett High Yield Core II                                                                            |        | 4,805,941                    |
|                        |                                                             |                                                                                                           |        | <u>56,125,437</u>            |
|                        |                                                             | Registered Investment Companies:                                                                          |        |                              |
| T. Rowe Price          |                                                             | T. Rowe Cap Appreciation I Fund                                                                           |        | 38,950,192                   |
| Vanguard               |                                                             | Vanguard Equity Income Admiral Fund                                                                       |        | 31,380,466                   |
| T. Rowe Price          |                                                             | T. Rowe New Horizons I Fund                                                                               |        | 17,882,382                   |
| Vanguard               |                                                             | Vanguard Mid Cap Index Fund                                                                               |        | 13,628,829                   |
| Victory                |                                                             | Victory Established Value R6 Fund                                                                         |        | 13,361,074                   |
| Vanguard               |                                                             | Vanguard Small Cap Index Fund                                                                             |        | 10,500,915                   |
| Vanguard               |                                                             | American Beacon Global Bond Z                                                                             |        | 7,807,847                    |
| Vanguard               |                                                             | Vanguard Developed Markets Index Admiral Fund                                                             |        | 6,556,542                    |
| American Beacon        |                                                             | Vanguard Total Bond Market Index Admiral Fund                                                             |        | 5,125,960                    |
|                        |                                                             |                                                                                                           |        | <u>145,194,207</u>           |
|                        |                                                             | Guaranteed investment contract:                                                                           |        |                              |
| * Prudential           |                                                             | Prudential Guaranteed Income Fund                                                                         |        | 40,504,500                   |
|                        |                                                             | Participant loans:                                                                                        |        |                              |
| * Various participants |                                                             | 4.25% - 9.50%; maturing through 2043                                                                      |        | 3,668,495                    |
|                        |                                                             |                                                                                                           |        | <u><u>\$ 407,497,975</u></u> |

\* Party-in-interest.

\*\* Cost information is not required for participant-directed investments and therefore is not included.

See accompanying Independent Auditor's Report.

# **Presidio LLC 401(k) Plan**

Employer ID No: 41-1254123

**Plan Number: 001**

## **Financial Statements**

As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023,  
Supplemental Schedule as of December 31, 2023 and  
Independent Auditor's Report

## Contents

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|                                                                                                                                                                                                                                                       |                             |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| <b>Independent Auditor's Report</b>                                                                                                                                                                                                                   | <a href="#"><u>3-6</u></a>  |
| <b>Financial Statements</b>                                                                                                                                                                                                                           |                             |
| Statements of Net Assets Available for Benefits as of December 31, 2023 and 2022                                                                                                                                                                      | <a href="#"><u>7</u></a>    |
| Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2023                                                                                                                                                        | <a href="#"><u>8</u></a>    |
| Notes to Financial Statements as of December 31, 2023 and 2022 for the Year Ended December 31, 2023                                                                                                                                                   | <a href="#"><u>9-17</u></a> |
| <b>Supplemental Schedule</b>                                                                                                                                                                                                                          |                             |
| Form 5500, Schedule H, Part IV, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2023                                                                                                                                            | <a href="#"><u>18</u></a>   |
| NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for reporting and disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable |                             |

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## **INDEPENDENT AUDITOR'S REPORT**

To the Plan Administrator of  
Presidio LLC 401(k) Plan

### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the financial statements of Presidio LLC 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2023 and 2022 and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 2 to the financial statements, is complete and accurate.

### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information

prepared and certified by the institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Other Matter — Supplemental Schedule Required by ERISA**

The supplemental schedule of Assets (Held at the End of Year) as of December 31, 2023 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by the institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

*Deloitte & Touche LLP*

October 8, 2024

# Presidio LLC 401(k) Plan

## Statements of Net Assets Available for Benefits

|                                                | As of<br>December 31, 2023 | As of<br>December 31, 2022 |
|------------------------------------------------|----------------------------|----------------------------|
| <b>Assets</b>                                  |                            |                            |
| Investments at fair value .....                | \$ 363,324,980             | \$ 302,452,432             |
| Investments at contract value .....            | 40,504,500                 | 37,690,288                 |
| <b>Total assets</b>                            | <b>403,829,480</b>         | <b>340,142,720</b>         |
| Receivables:                                   |                            |                            |
| Employer contribution .....                    | 820,153                    | 881,111                    |
| Participants contribution .....                | 11,800                     | 482,887                    |
| Notes receivable from participants .....       | 3,668,495                  | 2,962,604                  |
| <b>Total receivables</b> .....                 | <b>4,500,448</b>           | <b>4,326,602</b>           |
| <b>Net assets available for benefits</b> ..... | <b>\$ 408,329,928</b>      | <b>\$ 344,469,322</b>      |

See notes to financial statements.

# Presidio LLC 401(k) Plan

## Statement of Changes in Net Assets Available for Benefits

| Additions to net assets attributed to:                         |    | Year ended<br>December 31, 2023 |
|----------------------------------------------------------------|----|---------------------------------|
| Investment income                                              |    |                                 |
| Net appreciation in fair value of investments .....            | \$ | 57,656,772                      |
| Interest and dividends .....                                   |    | 3,668,359                       |
|                                                                |    | <u>61,325,131</u>               |
| Interest income on notes receivables from participants .....   |    | 194,243                         |
| Contributions:                                                 |    |                                 |
| Participants .....                                             |    | 28,496,207                      |
| Employer, net of forfeitures .....                             |    | 6,580,271                       |
| Rollovers .....                                                |    | 3,335,279                       |
|                                                                |    | <u>38,411,757</u>               |
| <b>Total additions</b> .....                                   |    | <u>99,931,131</u>               |
| Deductions from net assets attributed to:                      |    |                                 |
| Benefits paid to participants .....                            |    | 35,705,807                      |
| Administrative expenses .....                                  |    | 364,718                         |
| <b>Total deductions</b> .....                                  |    | <u>36,070,525</u>               |
| <b>Net increase in net assets available for benefits</b> ..... |    | <u>63,860,606</u>               |
| Net assets available for benefits:                             |    |                                 |
| Beginning of year .....                                        |    | 344,469,322                     |
| End of year .....                                              | \$ | <u><u>408,329,928</u></u>       |

See notes to financial statements.

# **Presidio LLC 401(k) Plan**

## **Notes to Financial Statements**

**As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023**

### **Note 1. Plan Description and Significant Accounting Policies**

The following description of Presidio LLC 401(k) Plan (the “Plan”) provides only general information. Participants should refer to the Plan document for more complete description of the Plan’s provisions.

#### **General**

The Plan is a defined contribution savings plan covering all employees of Presidio, LLC and its subsidiaries (the “Company”) who are age 21 or older and are not classified as union employees, leased employees or independent contractors. Employees are eligible to begin participating the first day of the month coinciding with or next following the date they satisfy the eligibility requirements.

The Company is responsible for oversight of the Plan. The Presidio LLC 401(k) Committee is comprised of members of management of the Company and determines the appropriateness of the Plan’s investment offerings, monitors investment performance and ultimately reports to the Company’s Board of Directors. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Prudential Bank & Trust F.S.B. served as the trustee of the Plan through March 31, 2023. Empower Trust Company, LLC (formerly known as Prudential Bank & Trust F.S.B.), serves as the trustee of the Plan from April 1, 2023 through December 31, 2023. The Plan’s investment assets also include an investment contract with Empower Annuity Insurance Company, an insurance company. In April 2022, Empower Annuity Insurance Company of America acquired the full-service retirement business of Prudential Financial, Inc.

#### **Contributions**

Participants may contribute up to 100% of their annual compensation as defined in the Plan, through before-tax and/or Roth contributions up to the maximum permitted by law. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollovers).

The Company makes a fixed matching contribution of equal to 33% up to 6% of compensation that a participant defers, which is deposited after each pay cycle. The Company may also make discretionary profit-sharing contributions to the Plan. Employees must be actively employed on the date of the Plan’s year-end to receive a discretionary profit-sharing contribution. The Company did not make any discretionary profit-sharing contributions for the year ended December 31, 2023.

Contributions are subject to certain Internal Revenue Service (IRS) limitations.

#### **Investment options**

Upon enrollment in the Plan, participants have full discretion in how their funds and any Company contributions are allocated and invested in the Plan’s various investment options. Participants may change their investment options daily.

#### **Participant accounts**

Each participant’s account is credited with the participant’s contributions and the Company’s matching contributions, as well as allocations of any discretionary profit-sharing contributions and Plan earnings/losses, and charged with an allocation of administrative expenses that are paid by the Plan and any withdrawals. Allocations are based on the participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the vested portion of the participant’s account.

## **Presidio LLC 401(k) Plan**

### **Notes to Financial Statements**

**As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023**

#### **Vesting**

Participants are immediately vested in their voluntary and rollover contributions plus actual earnings thereon. Vesting in the Company matching contributions and discretionary profit-sharing contributions portion of participant accounts plus actual earnings thereon is based on vesting years of service; to earn a year of service, participants must be credited with at least 1,000 hours of service during the plan year. Participants vest 20% for each year of service such that they are 100% vested after five years of service.

#### **Payment of benefits**

Benefits are recorded when paid.

The Plan permits withdrawals when a participant terminates employment, retires, or becomes disabled or deceased. In-service withdrawals are also permitted for certain financial hardships, upon attainment of age 59½, or upon reaching the age of 55 and completing 10 years of service. A participant's account balance may be withdrawn in a lump-sum distribution, installments, or a qualified joint and survivor annuity upon the participant attaining normal retirement age of 65 years, or upon termination of employment.

The Plan allows for ad-hoc distributions in certain situations. If an employee terminates employment and will receive a distribution before the later of age 62 and normal retirement age (as defined in the plan document) and their vested account balance exceeds \$5,000, the employee may now elect to receive a distribution of some or all of their Plan account, at any time following their termination of employment, subject to any reasonable limits regarding timing and amounts as the plan administrator may impose. Loans can be made from all accounts available on a pro rata basis with all after tax (Roth) sources being last in hierarchy.

#### **Forfeitures**

If a participant terminated employment before being fully vested, then the non-vested portion of the terminated participant's account balance remains in the Plan and is called a forfeiture. Forfeitures are used to pay Plan expenses and reduce future employer contributions. Forfeited non-vested accounts were \$242,326 and \$17,924 at December 31, 2023 and 2022, respectively. During 2023, \$119,893 of forfeiture funds were used to reduce employer contributions, which are presented net as a reduction to the employer contribution in the statement of changes in net assets available for benefits.

#### **Notes receivable from participants**

Participants may borrow from their accounts a minimum of \$1,000, up to a maximum equal to the lesser of 50% of their vested account balance or \$50,000. Loan terms range up to five years or over a reasonable period of time for the purchase of a participant's primary residence, as established by the plan administrator at the time of the loan. The loans are collateralized by the vested balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined quarterly by the plan administrator. These rates range from 4.25% to 9.50% on loans outstanding at December 31, 2023, and the loans mature through 2043. Principal and interest are paid ratably through bi-weekly payroll deductions.

#### **Basis of accounting**

The Plan's financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

# Presidio LLC 401(k) Plan

## Notes to Financial Statements

As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023

### Use of estimates

The preparation of financial statements in conformity with U.S. GAAP requires the Plan's management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

### Risks and uncertainties

The Plan provides various investment options to its participants. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Market risks include global events which could impact the value of investment securities, such as pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the value of the participants' account balances and the amounts reported in the financial statements.

### Concentrations of investments

The Plan's investment in each of the following funds accounted for greater than 10% of total investments as of December 31, 2023 and 2022:

|                                                     | As of<br>December 31, 2023 | As of<br>December 31, 2022 |
|-----------------------------------------------------|----------------------------|----------------------------|
| Pooled separate accounts:                           |                            |                            |
| Dryden S&P 500 Index Fund .....                     | \$ 61,291,770              | \$ 47,630,512              |
| T. Rowe Price US Large Cap Growth Equity Fund ..... | 46,729,229                 | 35,201,994                 |
| Capital Group EP Growth Fund .....                  | 41,474,237                 | *                          |
| Registered Investment Companies:                    |                            |                            |
| American Funds Europacific Growth R6 Fund .....     | *                          | 35,314,355                 |
| Guaranteed Investment Contract:                     |                            |                            |
| Prudential Guarantee Income Fund .....              | 40,504,500                 | 37,690,288                 |
|                                                     | <u>\$ 189,999,736</u>      | <u>\$ 155,837,149</u>      |

\* Investment balances do not meet the 10% threshold

### Investment valuation and income recognition

Investments are reported at fair value (except for fully benefit-responsive investment contract which is reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Presidio LLC 401(k) Committee determines the Plan's valuation policies utilizing information provided by the trustee and insurance company. See Note 3 for a discussion of fair value measurements.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measurement for the portion of the net assets available for benefits attributable to the fully benefit-responsive investment contract because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

# **Presidio LLC 401(k) Plan**

## **Notes to Financial Statements**

**As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023**

### **Notes receivable from participants**

Notes receivable from participants are measured at their unpaid principal balances plus any accrued but unpaid interest. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make the scheduled repayments and the plan administrator deems the participant to be in default, the participant's note receivable is reduced and a benefit payment is recorded based on the terms of the Plan. No allowance for credit losses has been recorded as of December 31, 2023 and 2022.

### **Contributions**

Contributions from Plan participants and Company non-discretionary matching contributions are recorded in the year in which the participant contributions are withheld from amounts paid. Discretionary profit-sharing contributions are recorded as a receivable in the year in which the underlying compensation is recognized and are paid subsequent to year-end. All participants and Company contributions are participant-directed.

### **Expenses**

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Administrative expenses include fees related to the administration of notes receivable that are charged directly to the participant's account and certain recordkeeping fees paid by the Plan. Investment related expenses are included in net appreciation in fair value of investments.

### **Subsequent events**

The Plan has evaluated subsequent events through October 8, 2024, the date the financial statements were available to be issued. No events occurred that require additional disclosure or adjustments to the Plan's financial statements.

### **Note 2.           Certified Investment Information**

The following summarizes the Plan prepared by Empower Trust Company, LLC (formerly known as Prudential Bank & Trust F.S.B.) as of December 31, 2023 and for the period from April 1, 2023 to December 31, 2023, and Prudential Bank & Trust F.S.B. as of December 31, 2022 and for the period from January 1, 2023 to March 31, 2023, and Empower Annuity Insurance Company as of December 31, 2023 and 2022, and for the year ended December 31, 2023 and furnished to the plan administrator, included in the accompanying financial statements and supplemental schedule. The plan administrator has obtained certifications from Empower Trust Company, LLC (formerly known as Prudential Bank & Trust F.S.B.), Prudential Bank & Trust F.S.B. and Empower Annuity Insurance Company that such information is complete and accurate.

# Presidio LLC 401(k) Plan

## Notes to Financial Statements

As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023

|                                                        | As of<br>December 31, 2023 | As of<br>December 31, 2022 |
|--------------------------------------------------------|----------------------------|----------------------------|
| <b>Statements of Net Assets Available for Benefits</b> |                            |                            |
| Investments at fair value .....                        | \$ 363,324,980             | \$ 302,452,432             |
| Investment at contract value .....                     | 40,504,500                 | 37,690,288                 |
| Notes receivable from participants .....               | 3,668,495                  | 2,962,604                  |

|                                                                  | Year ended<br>December 31, 2023 |
|------------------------------------------------------------------|---------------------------------|
| <b>Statement of Changes in Net Assets Available for Benefits</b> |                                 |
| Investment income                                                |                                 |
| Net appreciation in fair value of investments .....              | \$ 57,656,772                   |
| Interest and dividends .....                                     | 3,668,359                       |
| Interest income on notes receivable from participants .....      | 194,243                         |

All investment balances and investment information within Notes 3 and 4, excluding the level of investments and the unfunded commitment and other redemption restrictions. All investment balances and information included in the supplemental schedule of assets (held at end of year).

### Note 3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

**Level 1:** Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**Level 2:** Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

**Level 3:** Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of the relevant observable inputs and minimize the use of unobservable inputs.

# Presidio LLC 401(k) Plan

## Notes to Financial Statements

### As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

**Registered investment companies (mutual funds):** Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

**Common Collective Trusts (CCTs):** Comprised of four separate funds: the Lord Abnett High Yield Core II Fund, Wilmington Trust Mid Cap Growth Fund CL I1, Wilmington Trust flexPATH Emerging Markets Fund CL R1 and Prudential Core Plus Bond Fund. These funds are valued at the NAV of units of a bank collective trust.

The NAV for the Wilmington Trust Mid Cap Growth Fund CL I1, Wilmington Trust flexPATH Emerging Markets Fund CL R1 and the Lord Abnett High Yield Core II Fund is published to institutional investors only and is not traded on an active market. The fair value per share of the fund is determined and published and is the basis for current transactions, and therefore classified as level 2.

The Prudential Core Plus Bond Fund uses NAV as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to confirm that securities liquidations will be carried out in an orderly business manner.

**Pooled separate accounts:** Pooled separate accounts are valued at NAV of shares in each account held by the Plan at year-end. The NAV is not a publicly-quoted price in an active market. The NAV, as provided by the insurance company, is used as a practical expedient in estimating fair value.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022:

| Description                                      | Asset at Fair Value as of December 31, 2023 |            |         |                      |
|--------------------------------------------------|---------------------------------------------|------------|---------|----------------------|
|                                                  | Level 1                                     | Level 2    | Level 3 | Total                |
| Registered investment companies .....            | \$145,194,207                               | \$ —       | \$ —    | \$145,194,207        |
| Common collective trusts .....                   | —                                           | 34,503,376 | —       | 34,503,376           |
| Pooled separate accounts measured at NAV (a)(b)  |                                             |            |         | 162,005,336          |
| Common collective trusts measured at NAV (a).... |                                             |            |         | 21,622,061           |
| Investments at fair value .....                  |                                             |            |         | <u>\$363,324,980</u> |

| Description                                      | Asset at Fair Value as of December 31, 2022 |            |         |                      |
|--------------------------------------------------|---------------------------------------------|------------|---------|----------------------|
|                                                  | Level 1                                     | Level 2    | Level 3 | Total                |
| Registered investment companies .....            | \$161,224,525                               | \$ —       | \$ —    | \$161,224,525        |
| Common collective trusts .....                   | —                                           | 28,510,321 | —       | 28,510,321           |
| Pooled separate accounts measured at NAV (a).... |                                             |            |         | 94,122,910           |
| Common collective trusts measured at NAV (a).... |                                             |            |         | 18,594,676           |
| Investments at fair value .....                  |                                             |            |         | <u>\$302,452,432</u> |

## Presidio LLC 401(k) Plan

### Notes to Financial Statements

#### As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023

- a. In accordance with the fair value measurements topic, certain investments that were measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.
- b. The Capital Group EP Growth Pooled Separate Account wholly invests in the Capital Group EuroPacific Growth Trust, a common collective trust, which aims to provide long-term growth of capital by investing in attractively valued companies in developed and emerging markets that are positioned to benefit from innovation, economic growth, increasing consumer demand, or a turnaround in business conditions. Other pooled separate accounts are direct filing entities.

The following table summarizes investments for which fair value is estimated using NAV per share (or its equivalent) as a practical expedient as of December 31, 2023 and 2022:

| Investment                    | Fair Value            |                       | Unfunded Commitments | Redemption Frequency | Redemption Notice Period |
|-------------------------------|-----------------------|-----------------------|----------------------|----------------------|--------------------------|
|                               | 2023                  | 2022                  |                      |                      |                          |
| Common collective trusts....  | \$ 21,622,061         | \$ 18,594,676         | None                 | Daily                | None                     |
| Pooled separate accounts..... | 162,005,336           | 94,122,910            | None                 | Daily                | None                     |
|                               | <u>\$ 183,627,397</u> | <u>\$ 112,717,586</u> |                      |                      |                          |

#### Note 4. Prudential Guaranteed Income Fund

The Plan has a traditional, fully benefit-responsive guaranteed investment contract with Empower Annuity Insurance Company that is reported at contract value. Empower Annuity Insurance Company maintains the contributions in a general account. The account is credited with contributions and earnings on the underlying investments and charged for participants' withdrawals and administrative expenses. The contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The crediting interest rates are based on a formula agreed upon with the issuer but may not be less than 1.5%. Such interest rates are reviewed on a semi-annual basis for resetting. The contract cannot be terminated before the scheduled maturity date.

This contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by Empower Annuity Insurance Company, represents contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The Plan's ability to receive amounts due in accordance with the fully benefit-responsive guaranteed investment contract is dependent on the third-party issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value with the contract issuer. Examples of such events include the following:

1. The Plan's failure to qualify under Section 401(a) of the Internal Revenue Code (IRC) or the failure of the trust to be tax-exempt under Section 501(a) of the IRC
2. Premature termination of the contract
3. Plan termination or merger

## **Presidio LLC 401(k) Plan**

### **Notes to Financial Statements**

#### **As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023**

4. Changes to the Plan's prohibition on competing investment options
5. Bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spinoffs of a subsidiary) that significantly affect the Plan's normal operations

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. Examples of such events include the following:

1. An uncured violation of the Plan's investment guidelines
2. A breach of material obligation under the contract
3. A material misrepresentation
4. A material amendment to the agreements without the consent of the issuer.

#### **Note 5. Related Party and Parties-in-Interest Transactions**

Transactions with the trustee and insurance company qualify as parties-in-interest transactions. Fees paid by the Plan to the trustee and insurance company totaled \$251,560 for the year ended December 31, 2023. The Company also paid directly certain administrative expenses of the Plan. The Plan issues loans to participants, which are secured by the vested balances in the participants' accounts.

The Plan established a service agreement with the insurance company that included an Expense Budget Account (EBA). The insurance company established an annual required revenue amount of which a portion will be deposited into the EBA as defined in the agreement. The amount credited to the EBA will be accrued daily based on participants' account balances and then will be credited to the EBA as of the last business day of each month. These amounts were used to pay plan related expenses approved by the Company. For the year ended December 31, 2023, the Plan received \$145,948 in income which was used to pay Plan expenses.

#### **Note 6. Plan Termination**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their accounts.

#### **Note 7. Tax Status**

The Plan has adopted a non-standardized form of a prototype profit-sharing plan sponsored by Empower Retirement LLC. The prototype plan has received an opinion letter dated September 16, 2022 from the IRS as to the prototype plan's qualified status. The prototype plan's opinion letter has been relied upon by this Plan. The plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

# Presidio LLC 401(k) Plan

## Notes to Financial Statements

As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023

### Note 8. Reconciliation of Financial Statements to the Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to net assets per the Form 5500 as of December 31, 2023 and 2022:

|                                                                | Year Ended December 31, |                       |
|----------------------------------------------------------------|-------------------------|-----------------------|
|                                                                | 2023                    | 2022                  |
| Net assets available for benefits per the financial statements | \$ 408,329,928          | \$ 344,469,322        |
| Differences in:                                                |                         |                       |
| Receivables - employer contributions .....                     | (820,153)               | (881,111)             |
| Receivables - participants contributions .....                 | (11,800)                | (482,887)             |
| Net assets per the Form 5500 .....                             | <u>\$ 407,497,975</u>   | <u>\$ 343,105,324</u> |

The following is a reconciliation of increase in net assets available for benefits per the financial statements to net income per the Form 5500 for the year ended December 31, 2023:

|                                                                                |                      |
|--------------------------------------------------------------------------------|----------------------|
| Net increase in net assets available for benefits per the financial statements | \$ 63,860,606        |
| Change in employer contribution receivable                                     | 60,958               |
| Change in participants contribution receivable                                 | 471,087              |
| Net income per the Form 5500 .....                                             | <u>\$ 64,392,651</u> |

**Presidio LLC 401(k) Plan**

**Form 5500, Schedule H, Part IV, Question 4a - Schedule of Delinquent Participant Contributions  
For the Year Ended December 31, 2023**

Employer Identification Number: 41-1254123

Plan Number: 001

| (a)                    | (b)                                                         | (c)                                                                                                       | (d)    | (e)                          |
|------------------------|-------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------|------------------------------|
|                        | Identity of Issuer,<br>Borrower, Lessor or<br>Similar Party | Description of Investment Including Maturity Date,<br>Rate of Interest, Collateral, Par, or Maturity Date | Cost** | Current Value                |
|                        |                                                             | Pooled separate accounts:                                                                                 |        |                              |
| * Prudential           |                                                             | Dryden S&P 500 Index Fund                                                                                 | \$     | 61,291,770                   |
| T. Rowe Price          |                                                             | T. Rowe Price US Large Cap Growth Equity Fund                                                             |        | 46,729,229                   |
| * Empower              |                                                             | Capital Group EP Growth                                                                                   |        | 41,474,237                   |
| Victory                |                                                             | Small Cap Value Victory Fund                                                                              |        | 12,509,544                   |
| LN                     |                                                             | LN AP Fund                                                                                                |        | 556                          |
|                        |                                                             |                                                                                                           |        | <u>162,005,336</u>           |
|                        |                                                             | Common collective trusts:                                                                                 |        |                              |
| * Prudential           |                                                             | Prudential Core Plus Bond Fund                                                                            |        | 21,622,061                   |
| Wilmington Trust       |                                                             | Mid Cap Growth Fund CL I1                                                                                 |        | 15,372,443                   |
| Wilmington Trust       |                                                             | flexPATH Emerging Markets Fund CL R1                                                                      |        | 14,324,992                   |
| Lord Abbett            |                                                             | Lord Abbett High Yield Core II                                                                            |        | 4,805,941                    |
|                        |                                                             |                                                                                                           |        | <u>56,125,437</u>            |
|                        |                                                             | Registered Investment Companies:                                                                          |        |                              |
| T. Rowe Price          |                                                             | T. Rowe Cap Appreciation I Fund                                                                           |        | 38,950,192                   |
| Vanguard               |                                                             | Vanguard Equity Income Admiral Fund                                                                       |        | 31,380,466                   |
| T. Rowe Price          |                                                             | T. Rowe New Horizons I Fund                                                                               |        | 17,882,382                   |
| Vanguard               |                                                             | Vanguard Mid Cap Index Fund                                                                               |        | 13,628,829                   |
| Victory                |                                                             | Victory Established Value R6 Fund                                                                         |        | 13,361,074                   |
| Vanguard               |                                                             | Vanguard Small Cap Index Fund                                                                             |        | 10,500,915                   |
| Vanguard               |                                                             | American Beacon Global Bond Z                                                                             |        | 7,807,847                    |
| Vanguard               |                                                             | Vanguard Developed Markets Index Admiral Fund                                                             |        | 6,556,542                    |
| American Beacon        |                                                             | Vanguard Total Bond Market Index Admiral Fund                                                             |        | 5,125,960                    |
|                        |                                                             |                                                                                                           |        | <u>145,194,207</u>           |
|                        |                                                             | Guaranteed investment contract:                                                                           |        |                              |
| * Prudential           |                                                             | Prudential Guaranteed Income Fund                                                                         |        | 40,504,500                   |
|                        |                                                             | Participant loans:                                                                                        |        |                              |
| * Various participants |                                                             | 4.25% - 9.50%; maturing through 2043                                                                      |        | 3,668,495                    |
|                        |                                                             |                                                                                                           |        | <u><u>\$ 407,497,975</u></u> |

\* Party-in-interest.

\*\* Cost information is not required for participant-directed investments and therefore is not included.

See accompanying Independent Auditor's Report.

# **Presidio LLC 401(k) Plan**

Employer ID No: 41-1254123

**Plan Number: 001**

## **Financial Statements**

As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023,  
Supplemental Schedule as of December 31, 2023 and  
Independent Auditor's Report

## Contents

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|                                                                                                                                                                                                                                                       |                             |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| <b>Independent Auditor's Report</b>                                                                                                                                                                                                                   | <a href="#"><u>3-6</u></a>  |
| <b>Financial Statements</b>                                                                                                                                                                                                                           |                             |
| Statements of Net Assets Available for Benefits as of December 31, 2023 and 2022                                                                                                                                                                      | <a href="#"><u>7</u></a>    |
| Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2023                                                                                                                                                        | <a href="#"><u>8</u></a>    |
| Notes to Financial Statements as of December 31, 2023 and 2022 for the Year Ended December 31, 2023                                                                                                                                                   | <a href="#"><u>9-17</u></a> |
| <b>Supplemental Schedule</b>                                                                                                                                                                                                                          |                             |
| Form 5500, Schedule H, Part IV, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2023                                                                                                                                            | <a href="#"><u>18</u></a>   |
| NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for reporting and disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable |                             |

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## **INDEPENDENT AUDITOR'S REPORT**

To the Plan Administrator of  
Presidio LLC 401(k) Plan

### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the financial statements of Presidio LLC 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2023 and 2022 and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 2 to the financial statements, is complete and accurate.

### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information

prepared and certified by the institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Other Matter — Supplemental Schedule Required by ERISA**

The supplemental schedule of Assets (Held at the End of Year) as of December 31, 2023 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by the institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

*Deloitte & Touche LLP*

October 8, 2024

# Presidio LLC 401(k) Plan

## Statements of Net Assets Available for Benefits

|                                                | As of<br>December 31, 2023 | As of<br>December 31, 2022 |
|------------------------------------------------|----------------------------|----------------------------|
| <b>Assets</b>                                  |                            |                            |
| Investments at fair value .....                | \$ 363,324,980             | \$ 302,452,432             |
| Investments at contract value .....            | 40,504,500                 | 37,690,288                 |
| <b>Total assets</b>                            | <b>403,829,480</b>         | <b>340,142,720</b>         |
| Receivables:                                   |                            |                            |
| Employer contribution .....                    | 820,153                    | 881,111                    |
| Participants contribution .....                | 11,800                     | 482,887                    |
| Notes receivable from participants .....       | 3,668,495                  | 2,962,604                  |
| <b>Total receivables</b> .....                 | <b>4,500,448</b>           | <b>4,326,602</b>           |
| <b>Net assets available for benefits</b> ..... | <b>\$ 408,329,928</b>      | <b>\$ 344,469,322</b>      |

See notes to financial statements.

# Presidio LLC 401(k) Plan

## Statement of Changes in Net Assets Available for Benefits

| Additions to net assets attributed to:                         |    | Year ended<br>December 31, 2023 |
|----------------------------------------------------------------|----|---------------------------------|
| Investment income                                              |    |                                 |
| Net appreciation in fair value of investments .....            | \$ | 57,656,772                      |
| Interest and dividends .....                                   |    | 3,668,359                       |
|                                                                |    | <u>61,325,131</u>               |
| Interest income on notes receivables from participants .....   |    | 194,243                         |
| Contributions:                                                 |    |                                 |
| Participants .....                                             |    | 28,496,207                      |
| Employer, net of forfeitures .....                             |    | 6,580,271                       |
| Rollovers .....                                                |    | 3,335,279                       |
|                                                                |    | <u>38,411,757</u>               |
| <b>Total additions</b> .....                                   |    | <u>99,931,131</u>               |
| Deductions from net assets attributed to:                      |    |                                 |
| Benefits paid to participants .....                            |    | 35,705,807                      |
| Administrative expenses .....                                  |    | 364,718                         |
| <b>Total deductions</b> .....                                  |    | <u>36,070,525</u>               |
| <b>Net increase in net assets available for benefits</b> ..... |    | <u>63,860,606</u>               |
| Net assets available for benefits:                             |    |                                 |
| Beginning of year .....                                        |    | 344,469,322                     |
| End of year .....                                              | \$ | <u><u>408,329,928</u></u>       |

See notes to financial statements.

# **Presidio LLC 401(k) Plan**

## **Notes to Financial Statements**

**As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023**

### **Note 1. Plan Description and Significant Accounting Policies**

The following description of Presidio LLC 401(k) Plan (the “Plan”) provides only general information. Participants should refer to the Plan document for more complete description of the Plan’s provisions.

#### **General**

The Plan is a defined contribution savings plan covering all employees of Presidio, LLC and its subsidiaries (the “Company”) who are age 21 or older and are not classified as union employees, leased employees or independent contractors. Employees are eligible to begin participating the first day of the month coinciding with or next following the date they satisfy the eligibility requirements.

The Company is responsible for oversight of the Plan. The Presidio LLC 401(k) Committee is comprised of members of management of the Company and determines the appropriateness of the Plan’s investment offerings, monitors investment performance and ultimately reports to the Company’s Board of Directors. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Prudential Bank & Trust F.S.B. served as the trustee of the Plan through March 31, 2023. Empower Trust Company, LLC (formerly known as Prudential Bank & Trust F.S.B.), serves as the trustee of the Plan from April 1, 2023 through December 31, 2023. The Plan’s investment assets also include an investment contract with Empower Annuity Insurance Company, an insurance company. In April 2022, Empower Annuity Insurance Company of America acquired the full-service retirement business of Prudential Financial, Inc.

#### **Contributions**

Participants may contribute up to 100% of their annual compensation as defined in the Plan, through before-tax and/or Roth contributions up to the maximum permitted by law. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollovers).

The Company makes a fixed matching contribution of equal to 33% up to 6% of compensation that a participant defers, which is deposited after each pay cycle. The Company may also make discretionary profit-sharing contributions to the Plan. Employees must be actively employed on the date of the Plan’s year-end to receive a discretionary profit-sharing contribution. The Company did not make any discretionary profit-sharing contributions for the year ended December 31, 2023.

Contributions are subject to certain Internal Revenue Service (IRS) limitations.

#### **Investment options**

Upon enrollment in the Plan, participants have full discretion in how their funds and any Company contributions are allocated and invested in the Plan’s various investment options. Participants may change their investment options daily.

#### **Participant accounts**

Each participant’s account is credited with the participant’s contributions and the Company’s matching contributions, as well as allocations of any discretionary profit-sharing contributions and Plan earnings/losses, and charged with an allocation of administrative expenses that are paid by the Plan and any withdrawals. Allocations are based on the participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the vested portion of the participant’s account.

# **Presidio LLC 401(k) Plan**

## **Notes to Financial Statements**

**As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023**

### **Vesting**

Participants are immediately vested in their voluntary and rollover contributions plus actual earnings thereon. Vesting in the Company matching contributions and discretionary profit-sharing contributions portion of participant accounts plus actual earnings thereon is based on vesting years of service; to earn a year of service, participants must be credited with at least 1,000 hours of service during the plan year. Participants vest 20% for each year of service such that they are 100% vested after five years of service.

### **Payment of benefits**

Benefits are recorded when paid.

The Plan permits withdrawals when a participant terminates employment, retires, or becomes disabled or deceased. In-service withdrawals are also permitted for certain financial hardships, upon attainment of age 59½, or upon reaching the age of 55 and completing 10 years of service. A participant's account balance may be withdrawn in a lump-sum distribution, installments, or a qualified joint and survivor annuity upon the participant attaining normal retirement age of 65 years, or upon termination of employment.

The Plan allows for ad-hoc distributions in certain situations. If an employee terminates employment and will receive a distribution before the later of age 62 and normal retirement age (as defined in the plan document) and their vested account balance exceeds \$5,000, the employee may now elect to receive a distribution of some or all of their Plan account, at any time following their termination of employment, subject to any reasonable limits regarding timing and amounts as the plan administrator may impose. Loans can be made from all accounts available on a pro rata basis with all after tax (Roth) sources being last in hierarchy.

### **Forfeitures**

If a participant terminated employment before being fully vested, then the non-vested portion of the terminated participant's account balance remains in the Plan and is called a forfeiture. Forfeitures are used to pay Plan expenses and reduce future employer contributions. Forfeited non-vested accounts were \$242,326 and \$17,924 at December 31, 2023 and 2022, respectively. During 2023, \$119,893 of forfeiture funds were used to reduce employer contributions, which are presented net as a reduction to the employer contribution in the statement of changes in net assets available for benefits.

### **Notes receivable from participants**

Participants may borrow from their accounts a minimum of \$1,000, up to a maximum equal to the lesser of 50% of their vested account balance or \$50,000. Loan terms range up to five years or over a reasonable period of time for the purchase of a participant's primary residence, as established by the plan administrator at the time of the loan. The loans are collateralized by the vested balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined quarterly by the plan administrator. These rates range from 4.25% to 9.50% on loans outstanding at December 31, 2023, and the loans mature through 2043. Principal and interest are paid ratably through bi-weekly payroll deductions.

### **Basis of accounting**

The Plan's financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

# Presidio LLC 401(k) Plan

## Notes to Financial Statements

As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023

### Use of estimates

The preparation of financial statements in conformity with U.S. GAAP requires the Plan's management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

### Risks and uncertainties

The Plan provides various investment options to its participants. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Market risks include global events which could impact the value of investment securities, such as pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the value of the participants' account balances and the amounts reported in the financial statements.

### Concentrations of investments

The Plan's investment in each of the following funds accounted for greater than 10% of total investments as of December 31, 2023 and 2022:

|                                                     | As of<br>December 31, 2023 | As of<br>December 31, 2022 |
|-----------------------------------------------------|----------------------------|----------------------------|
| Pooled separate accounts:                           |                            |                            |
| Dryden S&P 500 Index Fund .....                     | \$ 61,291,770              | \$ 47,630,512              |
| T. Rowe Price US Large Cap Growth Equity Fund ..... | 46,729,229                 | 35,201,994                 |
| Capital Group EP Growth Fund .....                  | 41,474,237                 | *                          |
| Registered Investment Companies:                    |                            |                            |
| American Funds Europacific Growth R6 Fund .....     | *                          | 35,314,355                 |
| Guaranteed Investment Contract:                     |                            |                            |
| Prudential Guarantee Income Fund .....              | 40,504,500                 | 37,690,288                 |
|                                                     | <u>\$ 189,999,736</u>      | <u>\$ 155,837,149</u>      |

\* Investment balances do not meet the 10% threshold

### Investment valuation and income recognition

Investments are reported at fair value (except for fully benefit-responsive investment contract which is reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Presidio LLC 401(k) Committee determines the Plan's valuation policies utilizing information provided by the trustee and insurance company. See Note 3 for a discussion of fair value measurements.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measurement for the portion of the net assets available for benefits attributable to the fully benefit-responsive investment contract because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

# **Presidio LLC 401(k) Plan**

## **Notes to Financial Statements**

**As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023**

### **Notes receivable from participants**

Notes receivable from participants are measured at their unpaid principal balances plus any accrued but unpaid interest. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make the scheduled repayments and the plan administrator deems the participant to be in default, the participant's note receivable is reduced and a benefit payment is recorded based on the terms of the Plan. No allowance for credit losses has been recorded as of December 31, 2023 and 2022.

### **Contributions**

Contributions from Plan participants and Company non-discretionary matching contributions are recorded in the year in which the participant contributions are withheld from amounts paid. Discretionary profit-sharing contributions are recorded as a receivable in the year in which the underlying compensation is recognized and are paid subsequent to year-end. All participants and Company contributions are participant-directed.

### **Expenses**

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Administrative expenses include fees related to the administration of notes receivable that are charged directly to the participant's account and certain recordkeeping fees paid by the Plan. Investment related expenses are included in net appreciation in fair value of investments.

### **Subsequent events**

The Plan has evaluated subsequent events through October 8, 2024, the date the financial statements were available to be issued. No events occurred that require additional disclosure or adjustments to the Plan's financial statements.

### **Note 2.           Certified Investment Information**

The following summarizes the Plan prepared by Empower Trust Company, LLC (formerly known as Prudential Bank & Trust F.S.B.) as of December 31, 2023 and for the period from April 1, 2023 to December 31, 2023, and Prudential Bank & Trust F.S.B. as of December 31, 2022 and for the period from January 1, 2023 to March 31, 2023, and Empower Annuity Insurance Company as of December 31, 2023 and 2022, and for the year ended December 31, 2023 and furnished to the plan administrator, included in the accompanying financial statements and supplemental schedule. The plan administrator has obtained certifications from Empower Trust Company, LLC (formerly known as Prudential Bank & Trust F.S.B.), Prudential Bank & Trust F.S.B. and Empower Annuity Insurance Company that such information is complete and accurate.

# Presidio LLC 401(k) Plan

## Notes to Financial Statements

As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023

|                                                        | As of<br>December 31, 2023 | As of<br>December 31, 2022 |
|--------------------------------------------------------|----------------------------|----------------------------|
| <b>Statements of Net Assets Available for Benefits</b> |                            |                            |
| Investments at fair value .....                        | \$ 363,324,980             | \$ 302,452,432             |
| Investment at contract value .....                     | 40,504,500                 | 37,690,288                 |
| Notes receivable from participants .....               | 3,668,495                  | 2,962,604                  |

|                                                                  | Year ended<br>December 31, 2023 |
|------------------------------------------------------------------|---------------------------------|
| <b>Statement of Changes in Net Assets Available for Benefits</b> |                                 |
| Investment income                                                |                                 |
| Net appreciation in fair value of investments .....              | \$ 57,656,772                   |
| Interest and dividends .....                                     | 3,668,359                       |
| Interest income on notes receivable from participants .....      | 194,243                         |

All investment balances and investment information within Notes 3 and 4, excluding the level of investments and the unfunded commitment and other redemption restrictions. All investment balances and information included in the supplemental schedule of assets (held at end of year).

### Note 3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

**Level 1:** Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**Level 2:** Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

**Level 3:** Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of the relevant observable inputs and minimize the use of unobservable inputs.

# Presidio LLC 401(k) Plan

## Notes to Financial Statements

### As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

**Registered investment companies (mutual funds):** Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

**Common Collective Trusts (CCTs):** Comprised of four separate funds: the Lord Abbett High Yield Core II Fund, Wilmington Trust Mid Cap Growth Fund CL I1, Wilmington Trust flexPATH Emerging Markets Fund CL R1 and Prudential Core Plus Bond Fund. These funds are valued at the NAV of units of a bank collective trust.

The NAV for the Wilmington Trust Mid Cap Growth Fund CL I1, Wilmington Trust flexPATH Emerging Markets Fund CL R1 and the Lord Abbett High Yield Core II Fund is published to institutional investors only and is not traded on an active market. The fair value per share of the fund is determined and published and is the basis for current transactions, and therefore classified as level 2.

The Prudential Core Plus Bond Fund uses NAV as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to confirm that securities liquidations will be carried out in an orderly business manner.

**Pooled separate accounts:** Pooled separate accounts are valued at NAV of shares in each account held by the Plan at year-end. The NAV is not a publicly-quoted price in an active market. The NAV, as provided by the insurance company, is used as a practical expedient in estimating fair value.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022:

| Description                                      | Asset at Fair Value as of December 31, 2023 |            |         |                      |
|--------------------------------------------------|---------------------------------------------|------------|---------|----------------------|
|                                                  | Level 1                                     | Level 2    | Level 3 | Total                |
| Registered investment companies .....            | \$145,194,207                               | \$ —       | \$ —    | \$145,194,207        |
| Common collective trusts .....                   | —                                           | 34,503,376 | —       | 34,503,376           |
| Pooled separate accounts measured at NAV (a)(b)  |                                             |            |         | 162,005,336          |
| Common collective trusts measured at NAV (a).... |                                             |            |         | 21,622,061           |
| Investments at fair value .....                  |                                             |            |         | <u>\$363,324,980</u> |

| Description                                      | Asset at Fair Value as of December 31, 2022 |            |         |                      |
|--------------------------------------------------|---------------------------------------------|------------|---------|----------------------|
|                                                  | Level 1                                     | Level 2    | Level 3 | Total                |
| Registered investment companies .....            | \$161,224,525                               | \$ —       | \$ —    | \$161,224,525        |
| Common collective trusts .....                   | —                                           | 28,510,321 | —       | 28,510,321           |
| Pooled separate accounts measured at NAV (a).... |                                             |            |         | 94,122,910           |
| Common collective trusts measured at NAV (a).... |                                             |            |         | 18,594,676           |
| Investments at fair value .....                  |                                             |            |         | <u>\$302,452,432</u> |

## Presidio LLC 401(k) Plan

### Notes to Financial Statements

#### As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023

- a. In accordance with the fair value measurements topic, certain investments that were measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.
- b. The Capital Group EP Growth Pooled Separate Account wholly invests in the Capital Group EuroPacific Growth Trust, a common collective trust, which aims to provide long-term growth of capital by investing in attractively valued companies in developed and emerging markets that are positioned to benefit from innovation, economic growth, increasing consumer demand, or a turnaround in business conditions. Other pooled separate accounts are direct filing entities.

The following table summarizes investments for which fair value is estimated using NAV per share (or its equivalent) as a practical expedient as of December 31, 2023 and 2022:

| Investment                    | Fair Value            |                       | Unfunded Commitments | Redemption Frequency | Redemption Notice Period |
|-------------------------------|-----------------------|-----------------------|----------------------|----------------------|--------------------------|
|                               | 2023                  | 2022                  |                      |                      |                          |
| Common collective trusts....  | \$ 21,622,061         | \$ 18,594,676         | None                 | Daily                | None                     |
| Pooled separate accounts..... | 162,005,336           | 94,122,910            | None                 | Daily                | None                     |
|                               | <u>\$ 183,627,397</u> | <u>\$ 112,717,586</u> |                      |                      |                          |

#### Note 4. Prudential Guaranteed Income Fund

The Plan has a traditional, fully benefit-responsive guaranteed investment contract with Empower Annuity Insurance Company that is reported at contract value. Empower Annuity Insurance Company maintains the contributions in a general account. The account is credited with contributions and earnings on the underlying investments and charged for participants' withdrawals and administrative expenses. The contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The crediting interest rates are based on a formula agreed upon with the issuer but may not be less than 1.5%. Such interest rates are reviewed on a semi-annual basis for resetting. The contract cannot be terminated before the scheduled maturity date.

This contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by Empower Annuity Insurance Company, represents contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The Plan's ability to receive amounts due in accordance with the fully benefit-responsive guaranteed investment contract is dependent on the third-party issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value with the contract issuer. Examples of such events include the following:

1. The Plan's failure to qualify under Section 401(a) of the Internal Revenue Code (IRC) or the failure of the trust to be tax-exempt under Section 501(a) of the IRC
2. Premature termination of the contract
3. Plan termination or merger

## **Presidio LLC 401(k) Plan**

### **Notes to Financial Statements**

#### **As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023**

4. Changes to the Plan's prohibition on competing investment options
5. Bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spinoffs of a subsidiary) that significantly affect the Plan's normal operations

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. Examples of such events include the following:

1. An uncured violation of the Plan's investment guidelines
2. A breach of material obligation under the contract
3. A material misrepresentation
4. A material amendment to the agreements without the consent of the issuer.

#### **Note 5. Related Party and Parties-in-Interest Transactions**

Transactions with the trustee and insurance company qualify as parties-in-interest transactions. Fees paid by the Plan to the trustee and insurance company totaled \$251,560 for the year ended December 31, 2023. The Company also paid directly certain administrative expenses of the Plan. The Plan issues loans to participants, which are secured by the vested balances in the participants' accounts.

The Plan established a service agreement with the insurance company that included an Expense Budget Account (EBA). The insurance company established an annual required revenue amount of which a portion will be deposited into the EBA as defined in the agreement. The amount credited to the EBA will be accrued daily based on participants' account balances and then will be credited to the EBA as of the last business day of each month. These amounts were used to pay plan related expenses approved by the Company. For the year ended December 31, 2023, the Plan received \$145,948 in income which was used to pay Plan expenses.

#### **Note 6. Plan Termination**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their accounts.

#### **Note 7. Tax Status**

The Plan has adopted a non-standardized form of a prototype profit-sharing plan sponsored by Empower Retirement LLC. The prototype plan has received an opinion letter dated September 16, 2022 from the IRS as to the prototype plan's qualified status. The prototype plan's opinion letter has been relied upon by this Plan. The plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

# Presidio LLC 401(k) Plan

## Notes to Financial Statements

As of December 31, 2023 and 2022 and for the Year Ended December 31, 2023

### Note 8. Reconciliation of Financial Statements to the Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to net assets per the Form 5500 as of December 31, 2023 and 2022:

|                                                                | Year Ended December 31, |                       |
|----------------------------------------------------------------|-------------------------|-----------------------|
|                                                                | 2023                    | 2022                  |
| Net assets available for benefits per the financial statements | \$ 408,329,928          | \$ 344,469,322        |
| Differences in:                                                |                         |                       |
| Receivables - employer contributions .....                     | (820,153)               | (881,111)             |
| Receivables - participants contributions .....                 | (11,800)                | (482,887)             |
| Net assets per the Form 5500 .....                             | <u>\$ 407,497,975</u>   | <u>\$ 343,105,324</u> |

The following is a reconciliation of increase in net assets available for benefits per the financial statements to net income per the Form 5500 for the year ended December 31, 2023:

|                                                                                |                      |
|--------------------------------------------------------------------------------|----------------------|
| Net increase in net assets available for benefits per the financial statements | \$ 63,860,606        |
| Change in employer contribution receivable                                     | 60,958               |
| Change in participants contribution receivable                                 | 471,087              |
| Net income per the Form 5500 .....                                             | <u>\$ 64,392,651</u> |

**Presidio LLC 401(k) Plan**

**Form 5500, Schedule H, Part IV, Question 4a - Schedule of Delinquent Participant Contributions  
For the Year Ended December 31, 2023**

Employer Identification Number: 41-1254123

Plan Number: 001

| (a)                    | (b)                                                         | (c)                                                                                                       | (d)    | (e)                          |
|------------------------|-------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------|------------------------------|
|                        | Identity of Issuer,<br>Borrower, Lessor or<br>Similar Party | Description of Investment Including Maturity Date,<br>Rate of Interest, Collateral, Par, or Maturity Date | Cost** | Current Value                |
|                        |                                                             | Pooled separate accounts:                                                                                 |        |                              |
| * Prudential           |                                                             | Dryden S&P 500 Index Fund                                                                                 | \$     | 61,291,770                   |
| T. Rowe Price          |                                                             | T. Rowe Price US Large Cap Growth Equity Fund                                                             |        | 46,729,229                   |
| * Empower              |                                                             | Capital Group EP Growth                                                                                   |        | 41,474,237                   |
| Victory                |                                                             | Small Cap Value Victory Fund                                                                              |        | 12,509,544                   |
| LN                     |                                                             | LN AP Fund                                                                                                |        | 556                          |
|                        |                                                             |                                                                                                           |        | <u>162,005,336</u>           |
|                        |                                                             | Common collective trusts:                                                                                 |        |                              |
| * Prudential           |                                                             | Prudential Core Plus Bond Fund                                                                            |        | 21,622,061                   |
| Wilmington Trust       |                                                             | Mid Cap Growth Fund CL I1                                                                                 |        | 15,372,443                   |
| Wilmington Trust       |                                                             | flexPATH Emerging Markets Fund CL R1                                                                      |        | 14,324,992                   |
| Lord Abbett            |                                                             | Lord Abbett High Yield Core II                                                                            |        | 4,805,941                    |
|                        |                                                             |                                                                                                           |        | <u>56,125,437</u>            |
|                        |                                                             | Registered Investment Companies:                                                                          |        |                              |
| T. Rowe Price          |                                                             | T. Rowe Cap Appreciation I Fund                                                                           |        | 38,950,192                   |
| Vanguard               |                                                             | Vanguard Equity Income Admiral Fund                                                                       |        | 31,380,466                   |
| T. Rowe Price          |                                                             | T. Rowe New Horizons I Fund                                                                               |        | 17,882,382                   |
| Vanguard               |                                                             | Vanguard Mid Cap Index Fund                                                                               |        | 13,628,829                   |
| Victory                |                                                             | Victory Established Value R6 Fund                                                                         |        | 13,361,074                   |
| Vanguard               |                                                             | Vanguard Small Cap Index Fund                                                                             |        | 10,500,915                   |
| Vanguard               |                                                             | American Beacon Global Bond Z                                                                             |        | 7,807,847                    |
| Vanguard               |                                                             | Vanguard Developed Markets Index Admiral Fund                                                             |        | 6,556,542                    |
| American Beacon        |                                                             | Vanguard Total Bond Market Index Admiral Fund                                                             |        | 5,125,960                    |
|                        |                                                             |                                                                                                           |        | <u>145,194,207</u>           |
|                        |                                                             | Guaranteed investment contract:                                                                           |        |                              |
| * Prudential           |                                                             | Prudential Guaranteed Income Fund                                                                         |        | 40,504,500                   |
|                        |                                                             | Participant loans:                                                                                        |        |                              |
| * Various participants |                                                             | 4.25% - 9.50%; maturing through 2043                                                                      |        | 3,668,495                    |
|                        |                                                             |                                                                                                           |        | <u><u>\$ 407,497,975</u></u> |

\* Party-in-interest.

\*\* Cost information is not required for participant-directed investments and therefore is not included.

See accompanying Independent Auditor's Report.