

<div>Form 5500-SF</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Short Form Annual Return/Report of Small Employee Benefit Plan</div> <div>This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500-SF.</div>	<div>OMB Nos. 1210-0110 1210-0089</div> <div>2023</div> <div>This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☒ a single-employer plan ☐ a multiple-employer plan (not multiemployer) (Pension Plan filers checking this box must attach Schedule MEP. Other plans must attach a list of participating employer information in accordance with the form instructions.)
B	This return/report is ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ DFVC program ☐ special extension (enter description)
D	If the plan is a collectively-bargained plan, check here ▶ ☐
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan PORTER WRIGHT CASH BALANCE PLAN	1b Three-digit plan number (PN) ▶ 007
		1c Effective date of plan 01/01/2016
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) PORTER WRIGHT MORRIS & ARTHUR LLP 41 SOUTH HIGH STREET SUITES 2800-3200 COLUMBUS, OH 43215	2b Employer Identification Number (EIN) 31-4373657
		2c Sponsor's telephone number
		2d Business code (see instructions) 541110
3a	Plan administrator's name and address ☒ Same as Plan Sponsor.	3b Administrator's EIN
		3c Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report. a Sponsor's name c Plan Name	4b EIN
		4d PN
5a	Total number of participants at the beginning of the plan year	5a 80
b	Total number of participants at the end of the plan year	5b 80
c(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	5c(1)
c(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	5c(2)
d(1)	Total number of active participants at the beginning of the plan year	5d(1) 70
d(2)	Total number of active participants at the end of the plan year	5d(2) 62
e	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	5e 0

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2024	ROBERT J. TANNOUS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.)..... ☒ Yes ☐ No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.)..... ☒ Yes ☐ No
- If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.**
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined
- If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 513532. (See instructions.)

Part III Financial Information

7 Plan Assets and Liabilities		(a) Beginning of Year	(b) End of Year
a Total plan assets	7a	10919276	13494974
b Total plan liabilities	7b		
c Net plan assets (subtract line 7b from line 7a)	7c	10919276	13494974
8 Income, Expenses, and Transfers for this Plan Year		(a) Amount	(b) Total
a Contributions received or receivable from:			
(1) Employers	8a(1)	2222750	
(2) Participants	8a(2)		
(3) Others (including rollovers)	8a(3)		
b Other income (loss)	8b	622035	
c Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c		2844785
d Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d	269087	
e Certain deemed and/or corrective distributions (see instructions) ..	8e		
f Administrative service providers (salaries, fees, commissions)	8f		
g Other expenses	8g		
h Total expenses (add lines 8d, 8e, 8f, and 8g)	8h		269087
i Net income (loss) (subtract line 8h from line 8c)	8i		2575698
j Transfers to (from) the plan (see instructions)	8j		

Part IV Plan Characteristics

- 9a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
1C
- b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

Part V Compliance Questions

10 During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X	
b Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)	10b		X	
c Was the plan covered by a fidelity bond?	10c	X		3000000
d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	10d		X	
e Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)	10e		X	
f Has the plan failed to provide any benefit when due under the plan?	10f		X	
g Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)	10g		X	
h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	10h			
i If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i			

Part VI Pension Funding Compliance

11 Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and lines 11a and b below.) If this is a defined contribution pension plan, leave line 11 blank and complete line 12 below.....	☒ Yes ☐ No
a Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40	11a 0
b PBGC missed contribution reporting requirements. If the plan is covered by PBGC and the amount reported on line 11a is greater than \$0, has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:	
☐ Yes.	
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.	
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.	
☐ No. Other. Provide explanation _____	

12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? (If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) If this is a defined benefit pension plan, leave line 12 blank and complete line 11 above.	☐ Yes ☒ No
a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. Month Day Year	
If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.	
b Enter the minimum required contribution for this plan year	12b
c Enter the amount contributed by the employer to the plan for this plan year	12c
d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount)	12d
e Will the minimum funding amount reported on line 12d be met by the funding deadline?.....	
☐ Yes ☐ No ☐ N/A	

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted in any plan year?	☐ Yes ☒ No
a If "Yes," enter the amount of any plan assets that reverted to the employer this year.....	13a
b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	
☐ Yes ☒ No	
c If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)	
13c(1) Name of plan(s):	13c(2) EIN(s)
13c(3) PN(s)	

Part VIII IRS Compliance Questions

14a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No	
14b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).	
☐ Design-based safe harbor method	
☐ "Prior year" ADP test	
☐ "Current year" ADP test	
☒ N/A	
15 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.	

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2023</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan PORTER WRIGHT CASH BALANCE PLAN	B Three-digit plan number (PN) ▶ 007
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF PORTER WRIGHT MORRIS & ARTHUR LLP	D Employer Identification Number (EIN) 31-4373657
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☒ 100 or fewer ☐ 101-500 ☐ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	10919276	
b	Actuarial value	2b	10919276	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	0	0	0
b	For terminated vested participants	13	829542	829542
c	For active participants	70	9394328	9394328
d	Total	83	10223870	10223870
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.09 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	1998117	
b	Expected plan-related expenses	6b	0	
c	Target normal cost	6c	1998117	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>	<div>Signature of actuary</div> <div>DAVID LITTLE</div> <div>Type or print name of actuary</div> <div>FIDELITY INVESTMENTS</div> <div>Firm name</div> <div>TWO DESTINY WAY, WEGD WESTLAKE, TX 76262</div> <div>Address of the firm</div>	<div>10/01/2024</div> <div>Date</div> <div>23-09053</div> <div>Most recent enrollment number</div> <div>817-474-8083</div> <div>Telephone number (including area code)</div>
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Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>-8.47</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		742244
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.25</u> %		38968
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		781212
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages			
14 Funding target attainment percentage	14	106.80	%
15 Adjusted funding target attainment percentage	15	106.80	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	121.33	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17		%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/28/2023	697708	0	09/29/2023	179896	0
05/24/2023	71208	0	10/31/2023	180562	0
05/31/2023	184729	0	11/30/2023	180562	0
06/30/2023	184729	0	12/29/2023	180562	0
07/31/2023	184729	0			
08/31/2023	178062	0			
Totals ▶			18(b)	2222747	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2160699
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 % ☐ N/A, full yield curve used
b Applicable month (enter code).....	21b		4
22 Weighted average retirement age	22	65	
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	1998117	
b Excess assets, if applicable, but not greater than line 31a	31b	695406	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	1302711	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	1302711	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	2160699	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	857988	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

2023 Form 5500 – Schedule SB Attachments
Schedule SB, Line 26 – Schedule of Active Participant Data
EIN: 31-4373657 PN: 007
Porter Wright Market-Based Cash Balance Plan
Plan Year: 1/1/2023 to 12/31/2023
Valuation Date: 1/1/2023

Age and Service Distribution of Active Members

Attained Age	Completed Years of Service on January 1, 2023										Total
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
Under 25											
25-29											
30-34											
35-39											
40-44		3	4								7
45-49	1	2	9								12
50-54		1	4								5
55-59	2	5	5								12
60-64		2	11								13
65-69		3	8								11
Over 69		3	7								10
Total	3	19	48								70

2023 Form 5500 – Schedule SB Attachments
Schedule SB, Part V – Summary of Actuarial Assumptions and Method
EIN: 31-4373657 PN: 007
Porter Wright Market-Based Cash Balance Plan
Plan Year: 1/1/2023 to 12/31/2023
Valuation Date: 1/1/2023

Actuarial Assumptions and Methods

ERISA Interest Rates as required by IRC Section 430 based on plan sponsor election of the look-back month for the segment rates:

“Minimum” means for the purpose of calculating the PPA funding liability and normal cost for the minimum required contribution.

“Maximum” means for the purpose of calculating the PPA funding liability and normal cost for the maximum tax-deductible contribution.

	2023 Plan Year		2022 Plan Year	
Purpose	Minimum	Maximum	Minimum	Maximum
Interest Rate Type	Stabilized	Non-Stabilized	Stabilized	Non-Stabilized
Segment rates or full yield curve	Segment	Segment	Segment	Segment
Look-back months	4	4	4	4
First 5 years	4.75%	1.41%	4.75%	1.07%
Next 15 years	5.00%	3.09%	5.18%	2.68%
Over 20 years	5.74%	3.58%	5.92%	3.36%
Applicable Law for the segment rates corridor	ARPA	Not Applicable	ARPA	Not Applicable

Calculated Effective Interest Rate: 5.09% (previously 5.25%)

Cash Balance Interest Crediting Rate: 4.00% (previously 4.00%).

Mortality:

Pre-Retirement: None

Post-Retirement: IRS 2023 Small Plan Combined Static Mortality Table
(previously IRS 2022 Small Plan Combined Static Mortality Table).

Administrative Expenses: \$0. Administrative expenses for the Plan are not paid from the trust.

2023 Form 5500 – Schedule SB Attachments
Schedule SB, Part V – Summary of Actuarial Assumptions and Method
EIN: 31-4373657 PN: 007
Porter Wright Market-Based Cash Balance Plan
Plan Year: 1/1/2023 to 12/31/2023
Valuation Date: 1/1/2023

Actuarial Assumptions and Methods (continued)

Turnover Rates: Given its size, the Plan's experience is not credible. No termination rates have been assumed in the valuation. The actuary has determined that turnover rates are not material to the determination of the Plan's liability.

Retirement Rates: Given its size, the Plan's experience is not credible. The actuary believes that the best expectation of future experience is 100% retirement at Normal Retirement Age but not before January 1, 2024. Terminated vested participants are assumed to commence immediately. Gains or losses resulting from actual retirement experience will be recognized through the routine application of the actuarial cost method.

Form of Payment: It has been assumed that benefits will be paid in a lump sum. To the extent optional forms of payment are elected and conversions are determined under an actuarial basis, which differs from the basis funded in the valuation, gains or losses will occur. These gains or losses will be recognized through the routine application of the actuarial cost method.

Marital Status: Marital Status is not applicable in the valuation due to the death benefit being 100% of the vested accrued benefit and the assumed form of payment being a lump sum.

Actuarial Value of Plan Assets for Funding Purposes: The actuarial value of assets is equal to the market value of assets (including discounted employer contributions receivable) on the valuation date.

2023 Form 5500 – Schedule SB Attachments
Schedule SB, Part V – Summary of Actuarial Assumptions and Method
EIN: 31-4373657 PN: 007
Porter Wright Market-Based Cash Balance Plan
Plan Year: 1/1/2023 to 12/31/2023
Valuation Date: 1/1/2023

Actuarial Assumptions and Methods (continued)

Actuarial Cost Method: The unit credit cost method is used for ERISA funding target (FT) purposes. Under this method, accrued pension benefits are determined for all eligible active participants. These benefits reflect service, salary and negotiated benefit increases to date. The liability is then equal to the present value of all benefits (PVAB) for inactive participants plus the PVAB for active participants.

The normal cost is determined on an individual basis for all active participants who have not attained the assumed retirement age and is equal to the present value of the difference between the current accrued benefit and the anticipated accrued benefit one year later, with the accrued benefit based upon earnings, or negotiated benefit increases, to date in both cases. The total normal cost is based upon the sum of the individual normal costs. The target normal cost for funding is equal to the total normal cost plus assumed administrative expenses expected to be paid from the trust.

The projected unit credit method is used for IRS maximum deductible limit cushion amount. Under this method, accrued pension benefits are determined for all eligible active participants reflecting service to date and anticipated salary and negotiated benefit increases to the assumed retirement age. This liability for active participants is then added to the present value of all benefits for inactive participants to determine the total liability under this method.

The normal cost is determined on an individual basis for all active participants who have not attained the assumed retirement age and is equal to the present value of the difference between the current accrued benefit and the anticipated accrued benefit one year later, with the accrued benefit based upon earnings and negotiated benefit increases projected to assumed retirement age in both cases. The total normal cost is based upon the sum of the individual normal costs.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan PORTER WRIGHT CASH BALANCE PLAN	B Three-digit plan number (PN) ▶ 007
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF PORTER WRIGHT MORRIS & ARTHUR LLP	D Employer Identification Number (EIN) 31-4373657
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☒ 100 or fewer ☐ 101-500 ☐ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2023			
2 Assets:			
a Market value.....		2a	10,919,276
b Actuarial value.....		2b	10,919,276
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	0	0	0
b For terminated vested participants.....	13	829,542	829,542
c For active participants.....	70	9,394,328	9,394,328
d Total.....	83	10,223,870	10,223,870
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions.....		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....		4b	
5 Effective interest rate.....		5	5.09%
6 Target normal cost			
a Present value of current plan year accruals.....		6a	1,998,117
b Expected plan-related expenses.....		6b	0
c Target normal cost.....		6c	1,998,117

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	David Little DL 10/1/24	10/1/24
Signature of actuary		Date
DAVID LITTLE		2309053
Type or print name of actuary		Most recent enrollment number
FIDELITY INVESTMENTS		817-474-8083
Firm name		Telephone number (including area code)
TWO DESTINY WAY, WEGD		
WESTLAKE TX 76262		
Address of the firm		

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>-8.47%</u>	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year).....		742,244
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.25%</u>		38,968
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance.....		781,212
	d Portion of (c) to be added to prefunding balance.....		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	106.80 %
15	Adjusted funding target attainment percentage	15	106.80 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	121.33 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/28/2023	697,708	0			
05/24/2023	71,208	0			
05/31/2023	184,729	0			
06/30/2023	184,729	0			
07/31/2023	184,729	0			
08/31/2023	178,062	0			
09/29/2023	179,896	0			
10/31/2023	180,562	0			
11/30/2023	180,562	0			
12/29/2023	180,562	0			
Totals ►			18(b)	2,222,747	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	2,160,699

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	
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Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	1,998,117	
b Excess assets, if applicable, but not greater than line 31a	31b	695,406	
32 Amortization installments:			
a Net shortfall amortization installment	Outstanding Balance	Installment	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	1,302,711	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	1,302,711	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	2,160,699	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	857,988	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

2023 Form 5500 – Schedule SB Attachments
Schedule SB, Line 22 – Weighted Average Retirement Age
EIN: 31-4373657 PN: 007
Porter Wright Market-Based Cash Balance Plan
Plan Year: 1/1/2023 to 12/31/2023
Valuation Date: 1/1/2023

Assumed Retirement Age - 100% of the participants are assumed to retire at the date the plan's normal retirement age is attained, which is defined as:

Attainment of age 65

Participants who have passed their Normal Retirement Date as defined above are assumed to retire at the end of the current plan year.

Weighted average retirement age: 65

Betsy M. Duffy
Benefits and Human Resources
Manager
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October 1, 2024

Andrew Marcus
Fidelity Investments
223 S. Wacker Dr, Ste 4850
Chicago, IL 60606

I, as plan administrator, verify that the explanation that is reproduced below is the explanation concerning your termination reported on the Schedule C attached to the 2023 Form 5500, Annual Return/Report of Employee Benefit Plan, for the following plans:

Porter Wright Morris & Arthur LLP Cash Balance Retirement Plan, 31-4373657, 007

This termination is due to a reassignment of responsibilities at Fidelity Investments.

You have the opportunity to comment to the Department of Labor concerning any aspect of this explanation. Comments should include the name, EIN, and PN of the plan and be submitted to:

Office of Enforcement,
Employee Benefits Security Administration
U.S. Department of Labor,
200 Constitution Avenue, N.W.
Washington, DC 20210



Signature of Plan Administrator



Date

2023 Form 5500 – Schedule SB Attachments
Schedule SB, Part V – Summary of Plan Provisions
EIN: 31-4373657 PN: 007
Porter Wright Market-Based Cash Balance Plan
Plan Year: 1/1/2023 to 12/31/2023
Valuation Date: 1/1/2023

Plan Provisions

Name of Plan: Porter Wright Cash Balance Plan

Effective Date: January 1, 2016.

Eligibility: All Non-Equity Partners with at least 400 Benefit Units and all Equity Partners are eligible to enter on the January 1 or July 1 coincident with or following the completion of the following requirements: 1 year of service and minimum of age 18.

The Plan was amended January 1, 2018 to decrease the service requirement to 1 year instead of 2 years.

The Plan was also amended effective January 1, 2019 to include Non-Equity Partners with at least 400 Benefit Points (previously 225 Benefit Points).

Notwithstanding the above, an Eligible Partner who was employed by Butler Rubin Saltarelli & Boyd LLP on January 31, 2019 and who, as of January 31, 2019, completed at least 1 year of service, shall become a participant as of February 1, 2019.

The Plan was amended effective as of April 30, 2022 to re-assigned the Rate Groups and Maximum Credit Groups for eligible Partners under Amendment 7.

Normal Retirement Age: All participants are eligible to retire with their full retirement benefit on attainment of age 65.

In-service Distribution Age: All participants are eligible to commence their full benefit while active beginning at age 59 ½. Prior to January 1, 2022, the in-service distribution age was age 62.

Normal Retirement Benefit: Actuarial Equivalence of the accumulated Account Balance. See Account Balance for more details.

Normal Form of Benefit: A benefit payable for the life of the participant. The maximum benefit is the lesser of 100% of salary or \$20,417 per month.

Accrued Benefit: The participant's Account Balance.

Termination Benefit: Upon termination for any reason other than death or retirement a participant shall be entitled to the vested portion of his or her Account Balance.

2023 Form 5500 – Schedule SB Attachments
Schedule SB, Part V – Summary of Plan Provisions
EIN: 31-4373657 PN: 007
Porter Wright Market-Based Cash Balance Plan
Plan Year: 1/1/2023 to 12/31/2023
Valuation Date: 1/1/2023

Plan Provisions (continued)

Death Benefit: The participant's Account Balance earned to date of death.

Account Balance: Sum of Retirement Credits and Interest Credits.

Retirement Credit: For each year of plan participation, the Retirement Credit is based on age, Benefit Units, and Rate Group in the following manner.

For Rate Groups A, B, C, D, and E

The Retirement Credit is determined by the product of:

- 1) \$100
- 2) The sum of
 - a. The number of Benefit Units of the Partner for that Plan Year in excess of 100
 - b. The number of Benefit Units of the Partner for that Plan Year in excess of 300
 - c. The number of Benefit Units of the Partner for that Plan Year in excess of 500
- 3) The Multiplier assigned to the Partner

The Multiplier for each group is detailed in the following table:

Rate Group	Multiplier/Fixed Credit Amount
A	50%
B	75%
C	100%
D	200%
E	300%

In no event will the Retirement Credit for Rate Groups A, B, C, D, and E be less than \$10,000.

For Rate Group F

The Retirement Credit will be \$250.

The Retirement Credit shall additionally be limited by an amount determined based on the assigned Maximum Credit Group for each Partner according to the table on the following page.

2023 Form 5500 – Schedule SB Attachments
Schedule SB, Part V – Summary of Plan Provisions
EIN: 31-4373657 PN: 007
Porter Wright Market-Based Cash Balance Plan
Plan Year: 1/1/2023 to 12/31/2023
Valuation Date: 1/1/2023

Interest Credit: Credited daily based on the Plan Rate of Return.

Attained Age at end of Plan Year	Maximum Credit Group 1	Maximum Credit Group 2	Maximum Credit Group 3	Maximum Credit Group 4	Maximum Credit Group 5	Maximum Credit Group 6	Maximum Credit Group 7
18	34,000	46,000	63,000	85,000	116,000	159,000	216,000
19	34,000	46,000	63,000	85,000	116,000	159,000	216,000
20	34,000	46,000	63,000	85,000	116,000	159,000	216,000
21	34,000	46,000	63,000	85,000	116,000	159,000	216,000
22	34,000	46,000	63,000	85,000	116,000	159,000	216,000
23	34,000	46,000	63,000	85,000	116,000	159,000	216,000
24	34,000	46,000	63,000	85,000	116,000	159,000	216,000
25	34,000	46,000	63,000	85,000	116,000	159,000	216,000
26	36,000	46,000	63,000	85,000	116,000	159,000	216,000
27	38,000	46,000	63,000	85,000	116,000	159,000	216,000
28	40,000	46,000	63,000	85,000	116,000	159,000	216,000
29	42,000	46,000	63,000	85,000	116,000	159,000	216,000
30	44,000	46,000	63,000	85,000	116,000	159,000	216,000
31	44,000	46,000	63,000	85,000	116,000	159,000	216,000
32	44,000	48,000	63,000	85,000	116,000	159,000	216,000
33	44,000	51,000	63,000	85,000	116,000	159,000	216,000
34	44,000	54,000	63,000	85,000	116,000	159,000	216,000
35	44,000	56,000	63,000	85,000	116,000	159,000	216,000
36	44,000	59,000	63,000	85,000	116,000	159,000	216,000
37	44,000	59,000	63,000	85,000	116,000	159,000	216,000
38	44,000	59,000	66,000	85,000	116,000	159,000	216,000
39	44,000	59,000	69,000	85,000	116,000	159,000	216,000
40	44,000	59,000	73,000	85,000	116,000	159,000	216,000
41	44,000	59,000	77,000	85,000	116,000	159,000	216,000
42	44,000	59,000	81,000	85,000	116,000	159,000	216,000
43	44,000	59,000	81,000	85,000	116,000	159,000	216,000
44	44,000	59,000	81,000	90,000	116,000	159,000	216,000
45	44,000	59,000	81,000	95,000	116,000	159,000	216,000
46	44,000	59,000	81,000	100,000	116,000	159,000	216,000
47	44,000	59,000	81,000	105,000	116,000	159,000	216,000
48	44,000	59,000	81,000	111,000	116,000	159,000	216,000
49	44,000	59,000	81,000	111,000	116,000	159,000	216,000
50	44,000	59,000	81,000	111,000	122,000	159,000	216,000
51	44,000	59,000	81,000	111,000	129,000	159,000	216,000
52	44,000	59,000	81,000	111,000	136,000	159,000	216,000
53	44,000	59,000	81,000	111,000	143,000	159,000	216,000
54	44,000	59,000	81,000	111,000	151,000	159,000	216,000
55	44,000	59,000	81,000	111,000	151,000	159,000	216,000
56	44,000	59,000	81,000	111,000	151,000	168,000	216,000
57	44,000	59,000	81,000	111,000	151,000	177,000	216,000
58	44,000	59,000	81,000	111,000	151,000	186,000	216,000
59	44,000	59,000	81,000	111,000	151,000	196,000	216,000
60	44,000	59,000	81,000	111,000	151,000	207,000	216,000
61	44,000	59,000	81,000	111,000	151,000	207,000	216,000
62	44,000	59,000	81,000	111,000	151,000	207,000	216,000
63	44,000	59,000	81,000	111,000	151,000	207,000	216,000
64	44,000	59,000	81,000	111,000	151,000	207,000	216,000
65+	44,000	59,000	81,000	111,000	151,000	207,000	216,000