Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2023

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
HAWAII CARPENTERS FINANCIAL SECURITY FUND

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 03/01/1988

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
HAWAII CARPENTERS FINANCIAL SECURITY FUND

200 N. VINEYARD BLVD.
SUITE 100
HONOLULU, HI 96817-3938

2b Employer Identification Number (EIN) 99-0264272

2c Plan Sponsor's telephone number 808-841-7575

2d Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/26/2024	TRAVIS MURAKAMI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/26/2024	KENNETH L. SPENCE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

HAWAII BENEFIT ADMINISTRATORS, INC.

200 N. VINEYARD BLVD., SUITE 100
HONOLULU, HI 96817-3938

3b Administrator's EIN
99-0329747

3c Administrator's telephone number
808-841-7575

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	6998
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	3972
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	4066
b	Retired or separated participants receiving benefits	**6b**	75
c	Other retired or separated participants entitled to future benefits	**6c**	2881
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	7022
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	61
f	Total. Add lines **6d** and **6e**.	**6f**	7083
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	7083
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	197

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2C 2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** ☐ Insurance
- **(2)** ☐ Code section 412(e)(3) insurance contracts
- **(3)** ☒ Trust
- **(4)** ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** ☐ Insurance
- **(2)** ☐ Code section 412(e)(3) insurance contracts
- **(3)** ☒ Trust
- **(4)** ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** ☒ **R** (Retirement Plan Information)
- **(2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** ☒ **H** (Financial Information)
- **(2)** ☐ **I** (Financial Information – Small Plan)
- **(3)** ☐ **A** (Insurance Information) – Number Attached _____
- **(4)** ☒ **C** (Service Provider Information)
- **(5)** ☐ **D** (DFE/Participating Plan Information)
- **(6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2023** **This Form is Open to Public Inspection.**

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan	**B** Three-digit plan number (PN) ▶	003
HAWAII CARPENTERS FINANCIAL SECURITY FUND		
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)	
HAWAII CARPENTERS FINANCIAL SECURITY FUND	99-0264272	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIRST HAWAIIAN BANK

99-0034327

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28	NONE	455425	Yes [X] No [ ]	Yes [X] No [ ]	46129	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

RAYMOND JAMES & ASSOCIATES

1001 BISHOP STREET, SUITE 2920
HONOLULU, HI 96813

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	433108	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

HAWAII BENEFIT ADMINISTRATORS, INC.

99-0329747

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	NONE	396331	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FOCUS INVESTMENTS

511 SAXONY PLACE, 101
ENCINITAS, CA 92024

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	210285	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

100 MONTGOMERY STREET, SUITE 500
SAN FRANCISCO, CA 94104-4308

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	108300	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WASHINGTON CAPITAL MANAGEMENT

1200 SIXTH AVE, SUITE 700
SEATTLE, WA 98101

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	71596	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EIDE BAILLY LLP

45-0250958

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	42550	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BANK OF HAWAII

PO BOX 2900
HONOLULU, HI 96846

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28	NONE	40074	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SHANLEY A PROFESSIONAL CORP.

95-4022565

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	38100	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SIERRA INVESTMENT PARTNERS

101 YGNACIO VALLEY ROAD SUITE 300
WALNUT CREEK, CA 94596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	6112	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIRST HAWAIIAN BANK	28 71	8926

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLACKROCK LIO FDS FEDFUND-I 99-0034327	MONEY MARKET SERVICE FEES

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIRST HAWAIIAN BANK	28 71	11123

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLACKROCK LIO FDS FEDFUND-I 99-0034327	MONEY MARKET SERVICE FEES

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIRST HAWAIIAN BANK	28 71	1503

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLACKROCK LIO FDS FEDFUND-I 99-0034327	MONEY MARKET SERVICE FEES

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIRST HAWAIIAN BANK	28 71	14195
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GOLDMAN SACHS FIN SO GOVT-F 99-0034327	MONEY MARKET SERVICE FEES	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIRST HAWAIIAN BANK	28 71	9694
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BLACKROCK LIO FDS FEDFUND-I 99-0034327	MONEY MARKET SERVICE FEES	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2023

This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan
HAWAII CARPENTERS FINANCIAL SECURITY FUND

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
HAWAII CARPENTERS FINANCIAL SECURITY FUND

D Employer Identification Number (EIN)
99-0264272

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	2647392	4166808
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	4023728	5321644
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	676206	795900
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	45389766	33355382
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	142466477	171430794
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	43278047	57535569
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)	7193274	7416924
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	245387274	295126206
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	1411502	1602814

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	492473666	576752041
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h	122503	111404
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	875000	
k	Total liabilities (add all amounts in lines 1g through1j)	1k	997503	111404
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	491476163	576640637

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

			(a) Amount	(b) Total
	Income			
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	48229780	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)	11381	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		48241161
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1613436	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)	4998110	
	(D) Loans (other than to participants)	2b(1)(D)	346877	
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		6958423
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	7223751	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		7223751
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	400417935	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	415042013	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-14624078
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	42043884	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		42043884

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		28535493
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		118378634
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	31182679	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		31182679
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	396331	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	42550	
(5) Investment advisory and investment management fees	2i(5)	762154	
(6) Bank or trust company trustee/custodial fees	2i(6)	454445	
(7) Actuarial fees	2i(7)	108300	
(8) Legal fees	2i(8)	41916	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	225785	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		2031481
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		33214160
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		85164474
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: EIDE BAILLY, LLP **(2)** EIN: 45-0250958

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2023

This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan
HAWAII CARPENTERS FINANCIAL SECURITY FUND

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
HAWAII CARPENTERS FINANCIAL SECURITY FUND

D Employer Identification Number (EIN)
99-0264272

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 358

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Financial Statements
December 31, 2023 and 2022

Hawaii Carpenters Financial Security Fund

Hawaii Carpenters Financial Security Fund

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December 31, 2023 and 2022

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CPAs & BUSINESS ADVISORS

Independent Auditor's Report

The Board of Trustees
Hawaii Carpenters Financial Security Fund
Honolulu, Hawaii

Opinion

We have audited the financial statements of Hawaii Carpenters Financial Security Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Hawaii Carpenters Financial Security Fund as of December 31, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hawaii Carpenters Financial Security Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hawaii Carpenters Financial Security Fund's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

What inspires you, inspires us. | eidebailly.com

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Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hawaii Carpenters Financial Security Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hawaii Carpenters Financial Security Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule H, line 4i-schedule of assets held at end of year and schedule H, line 4j-schedule of reportable transactions as of or for the year ended December 31, 2023, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was

derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.



San Ramon, California
September 24, 2024

Hawaii Carpenters Financial Security Fund
Statements of Net Assets Available for Benefits
December 31, 2023 and 2022

	2023	2022
Assets		
Investments, at fair value	$ 566,467,689	$ 485,126,340
Receivables		
Employer contributions	5,321,644	4,023,728
Accrued interest and dividends	795,900	676,206
Total receivables	6,117,544	4,699,934
Cash	4,166,808	2,647,392
Total assets	576,752,041	492,473,666
Liabilities		
Accounts payable	111,404	122,503
Due to broker for securities purchased	-	875,000
Total liabilities	111,404	997,503
Net Assets Available for Benefits	$ 576,640,637	$ 491,476,163

Hawaii Carpenters Financial Security Fund

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31, 2023 and 2022

	2023	2022
Additions		
Investment income (loss)		
Net appreciation (depreciation) in fair value of investments	$ 55,955,299	$ (49,458,729)
Interest and dividends	14,182,174	11,043,913
	70,137,473	(38,414,816)
Less investment expenses	(1,216,599)	(1,107,510)
	68,920,874	(39,522,326)
Employer contributions	48,332,189	38,019,655
Outgoing reciprocity	(102,409)	(98,248)
Liquidated damages and other charges	11,381	67,877
	48,241,161	37,989,284
Total additions, net of investment income (loss)	117,162,035	(1,533,042)
Deductions		
Benefits paid to participants	31,182,679	43,869,682
Operating expenses		
Administrative fees	396,331	377,638
Professional services		
Plan consulting	108,300	69,079
Legal	41,916	11,832
Auditing	42,550	31,350
	192,766	112,261
General expenses		
Insurance	140,153	132,635
Printing and supplies	46,209	33,687
Technology	16,766	17,060
Postage and telephone	17,604	17,397
Participant locater services	2,103	2,039
Miscellaneous	2,950	1,383
	225,785	204,201
Total operating expenses	814,882	694,100
Total deductions	31,997,561	44,563,782
Net Increase (Decrease)	85,164,474	(46,096,824)
Net Assets Available for Benefits		
Beginning of Year	491,476,163	537,572,987
End of Year	$ 576,640,637	$ 491,476,163

See Notes to Financial Statements

Note 1 - Description of the Plan

The following brief description of the Hawaii Carpenters Financial Security Fund (the Plan) is provided for general information purposes only. Participants should refer to the Summary Plan Description for a more complete description of the Plan's provisions.

General

The Plan, a multiemployer defined contribution plan, was established on December 31, 1987, for the purpose of providing retirement benefits to eligible participants covered by the collective bargaining agreements between the Building Industry Labor Association of Hawaii, General Contractors Labor Association, the Hawaii Wall and Ceiling Industry Association, the Hawaii Regional Council of Carpenters, and individual employers signatory to the agreements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Administration of the Plan is the responsibility of the Board of Trustees (the Trustees) and is governed by a joint board consisting of equal representation from the participating employers and the Hawaii Carpenters Local Union.

Contributions and Eligibility

Participating employers are required to pay an hourly contribution to the Plan for each compensable hour of employment worked by covered employees. The principal hourly employer contribution rate in effect for the Plan is $10.50 and $9.35 for the years ended December 31, 2023 and 2022, respectively. Participants that are a bargaining unit employee working for an employer under a collective bargaining agreement that obligates the employer to contribute to the Plan on the participants behalf, are eligible to participate in this Plan.

Entry Date

Participation commences at the end of the fiscal year (December 31) in which an employee starts working in employment for which employer contributions are payable to the Fund on the employee's behalf.

Participant Accounts

If an individual is eligible for coverage, an individual account is established in their name as of the first "valuation date" (the last day of the fiscal year) following their commencement of employment for which contributions are payable to the Plan on their behalf.

Individual accounts are established for all reported employees. Each participant's account is credited with employer contributions and allocations of investment income earned by the Plan and reduced to reflect an allocation of administrative expenses. Allocation of Plan income and expenses is performed annually and is based on account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. All investments of the Plan are non-participant directed.

Vesting

Participants are vested immediately in their contributions credited to their individual account. The employee has the right to the distribution of benefits under the Plan provided they meet the Plan's requirements for distributions of benefits.

Payment of Benefits

The Plan provides retirement benefits, death benefits, severance allowances and related benefits to covered employees satisfying eligibility requirements as determined by the Trustees. Employers contribute amounts as required under the terms of the Collective Bargaining Agreement.

On termination of service due to death, disability, retirement or cessation of service to a contributing employer for a specified period of time depending on age, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or an annuity contract. Small balance accounts, as defined, are payable as a lump-sum distribution.

Plan Termination

Although it has not expressed any intent to do so, the Plan may be terminated at any time by agreement in writing between the Union and the Associations signatory hereto. Upon such termination, the rights of all employees to benefits accrued to the date of termination shall be fully vested and non-forfeitable.

The Trust Agreement may be terminated at any time by an instrument in writing signed by the General Contractors Labor Association, Building Industry Labor Association, and the Union. Any assets remaining in the Plan after the termination of the Plan, and any assets acquired or disbursed as a result of merger, consolidation, amalgamation, affiliation, exchange of credits or otherwise shall be used by the Trustees for purposes set forth in Article III of the Trust Agreement hereof and for expenses of administration incident thereto.

Note 2 - Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities at the date of the financial statements. Accordingly, actual results may differ from those estimates.

Employer Contributions, Contributions Receivable, and Allowance for Credit Losses

The Plan's policy is to recognize contributions based on the latest executed collective bargaining agreement on an individual employer basis. Contributions from participating employers are based on a rate per hour for covered employees and are payable to the Plan during the subsequent month. Contributions due but not paid prior to year-end are recorded as contributions receivable. Management of the Plan evaluates participating employers' contributions receivable periodically for potential credit losses based on historical experience as well as current and reasonable and supportable forecasted economic conditions. As of December 31, 2023 and 2022, there was no allowance taken.

The Plan has an employer payroll audit system in place in which the employers are randomly audited to verify that they are contributing in accordance with their signed agreement. Delinquencies may arise due to these payroll audits, and are recorded as contributions when collected.

Reciprocity

The Plan has various reciprocal agreements in place with other collectively bargained Local Unions. If a participant works under the jurisdiction of another collectively bargained agreement, the contributions will be transferred to the participant's home Local Union in the subsequent month.

For the years ended December 31, 2023 and 2022, the Plan remitted $102,409 and $98,248, respectively, of reciprocal cash payments in accordance with these agreements with the participating local unions. Reciprocal payments received are included in the employer's contributions in the statements of changes in net assets available for benefits. No allowance for credit losses as of December 31, 2023 and 2022, was necessary for reciprocal payments due to the Plan. Payments made to other plans for reciprocal contributions collected on behalf of those plans are recorded as a reduction to the reciprocal contributions payable account and are not included in the statements of changes in net assets available for benefits as they do not represent an expense of the Plan.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Due to broker represents securities purchased and held by the Plan at year-end and the settlement of the transactions is completed post year-end. The Plan management determines the Plan's valuation policies utilizing information provided by the investment advisors and custodian. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as those held during the year.

The classification of investment earnings reported in the statement of changes in net assets available for benefits may differ from the classification of earnings on Form 5500 due to different reporting requirements on Form 5500.

Administrative Expenses

Expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation (depreciation) of fair value of investments presented in the accompanying statement of changes in net assets available for benefits.

Adoption of New Accounting Standard

As of January 1, 2023, the Plan adopted Accounting Standards Update (ASU) No. 2016-13, *Financial Instruments – Credit Losses* (Topic 326): Measurement of Credit Losses on Financial Instruments (ASU 2016-13), which replaces the incurred loss methodology with an expected loss methodology that is referred to as the current expected credit loss (CECL) methodology. The CECL model is applicable to the measurement of credit losses on financial assets measured at amortized cost, including trade and loan receivables, and held to maturity debt securities. CECL requires entities to measure all expected credit losses for financial assets held at the reporting date based on historical experience, current conditions, and reasonable and supportable forecasts. The update also requires that credit losses on available-for-sale debt securities be presented as an allowance rather than a write-down of the security. This standard provides financial statement users with more decision-useful information about the expected losses on financial instruments.

The Plan adopted ASU 2016-13 using the modified retrospective review method for all financial assets measured at amortized cost. Results for reporting periods beginning after January 1, 2023, are presented under Topic 326 while prior period amounts continue to be reported in accordance with previously applicable GAAP. The adoption of the new standard did not materially impact the Plan's financial statements. See Significant Accounting Policies for further disclosure of the Plan's contribution receivable.

Subsequent Events

Management of the Plan has evaluated subsequent events through September 24, 2024, the date the financial statements were available to be issued.

Note 3 - Fair Value Measurement

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Mutual Funds (including money market mutual funds) – valued at the daily closing price as reported by the Plan. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Corporate bonds – valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Investments in limited partnerships and Limited liability company – investment entities that are not traded on a national exchange, are stated at NAV. The NAV is used as a practical expedient to estimate fair value. This practical expedient is not used when it is determined to be probable that the Plan will sell the investment for an amount different than the reported NAV.

Mortgages loans – stated at cost less principal payments, which does not differ materially from fair market value.

Exchange traded funds – valued at the daily closing price as reported by the fund. Exchange traded funds (EFTs) held by the Plan are open-ended management investment companies that are registered with the SEC. The shares are traded throughout the day at market prices.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022:

	2023			
	Level 1	Level 2	Level 3	Total
Money market mutual funds	$ 33,355,382	$ -	$ -	$ 33,355,382
Mutual funds	107,787,509	-	-	107,787,509
Corporate bonds	-	171,430,794	-	171,430,794
Mortgage loan	-	7,416,924	-	7,416,924
Exchange traded funds	187,338,697	-	-	187,338,697
Total assets in the fair value hierarchy	$ 328,481,588	$ 178,847,718	$ -	507,329,306
Investments measured at net asset value (a)				59,138,383
Investments at fair value				$ 566,467,689

	2022			
	Level 1	Level 2	Level 3	Total
Money market mutual funds	$ 45,389,766	$ -	$ -	$ 45,389,766
Mutual funds	118,022,941	-	-	118,022,941
Corporate bonds	-	142,466,477	-	142,466,477
Mortgage loan	-	7,193,274	-	7,193,274
Exchange traded funds	127,364,333	-	-	127,364,333
Total assets in the fair value hierarchy	$ 290,777,040	$ 149,659,751	$ -	440,436,791
Investments measured at net asset value (a)				44,689,549
Investments at fair value				$ 485,126,340

(a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The following table sets forth the disclosure for the fair value measurement of investments that are measured at NAV per share (or its equivalent) as a practical expedient as of December 31, 2023 and 2022:

	Fair Value December 31, 2023	Fair Value December 31, 2022	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Limited Partnership Blackstone Infrastructure	$ 32,775,811	$ 30,799,869	$ -	Not allowed until after lock-up period	90 days after lock-up period
Limited Partnership BlackSand Capital Opp. Fund II-A, LP	21,045,320	11,878,795	-	No limited partner may withdraw	N/A
Limited Liability Company Fort Washington High Yield	1,602,814	1,411,502	-	At the discretion of the client	30 days
Limited Partnership BCP Infrastructure Fund-A LP	3,714,438	599,383	-	No limited partner may withdraw	N/A
	$ 59,138,383	$ 44,689,549			

The objective of the Blacksand Opp. Fund II, LP is to invest and operate real estate in the State of Hawaii. The Plan also engages in real estate development and redevelopment activities to enhance the value of its real estate investments and holdings.

The objective of Blackstone Infrastructure Partners – V Feeder L.P, and its wholly owned blockers is to invest in infrastructure assets through its investment in the Blackstone Infrastructure Partners – V, L.P and its affiliated alternative investment vehicle.

The objective of Fort Washington High Yield Investors II, LLC is to achieve superior fixed income returns on invested funds through exposure to higher quality, less volatile high yield debt securities. No leverage is employed within the portfolio, and investments in derivative securities and non-dollar securities are prohibited.

The objective of the BCP Infrastructure Fund-A LP is to invest in infrastructure assets.

Note 4 - Tax Status

The Plan obtained its latest determination letter on January 29, 2016, in which the IRS states that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC) 1.401-1(b)(3). The Plan has been amended since receiving the determination letter. However, the plan management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 5 - Related Party and Party-in-Interest Transactions

The Plan pays fees for several arrangements with service providers and affiliated entities. These transactions are considered exempt party-in-interest transactions under ERISA.

The Plan has entered into an agreement with the Hawaii Benefit Administrators, Inc. (HBAI) to have it act in the capacity of an administrative office, on behalf of the Plan, and to provide general services. Administrative expenses are billed monthly in accordance with allocation formulas and adjusted to the actual cost of services annually. Total administrative fees paid for the years ended December 31, 2023 and 2022, are $396,331 and $377,638, respectively.

Raymond James & Associates, Inc. serves as investment monitor. The Plan pays investment management fees to the investment monitor based on a percentage of assets in the portfolio. At December 31, 2023 and 2022, the Plan paid $433,108 and $346,926 in fees to the investment monitor, respectively. In addition, the Plan held money market balances with affiliates of the investment monitor of $45,782 and $6,595, in 2023 and 2022, respectively.

Note 6 - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or global conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Money market mutual funds			
	BlackRock Liquidity Funds	Money market mutual fund	$ 27,194,150	$ 27,194,150
	BlackRock Liquidity Funds T-Fund	Money market mutual fund	362,650	362,650
	Goldman Sachs Financial Square Government Fund	Money market mutual fund	5,752,799	5,752,799
*	RAYMOND JAMES MONEY MARKET	Money market mutual fund	45,783	45,783
			33,355,382	33,355,382
	Mutual funds			
	Allspring Ultra Short-Term Income Fund	Shares of mutual fund	6,036,703	6,142,296
	Hartford Short Duration Fund I	Shares of mutual fund	10,782,651	10,291,484
	Putnam Short Duration Bond	Shares of mutual fund	26,652,630	25,425,727
	Vanguard Emerging Markets Bond Fund	Shares of mutual fund	2,079,536	1,821,094
	MainStay MacKay High Yield Corporate Bond Fund	Shares of mutual fund	2,330,568	2,183,345
	PIMCO Preferred and Capital Security Fund	Shares of mutual fund	2,852,635	2,479,485
	Delaware Diversified Income Fund	Shares of mutual fund	11,367,034	9,832,273
	PGIM Total Return Bond Fund	Shares of mutual fund	11,824,629	10,125,077
	Pioneer Multi-Asset Ultrashort Income Fund	Shares of mutual fund	14,232,426	14,335,989
	Transamerica Short-Term Bond	Shares of mutual fund	26,215,755	25,150,739
			114,374,566	107,787,509
	Exchange traded fund			
	FT Cboe Vest US Equity Moderate Buffer ETF - November	Shares of exchange traded funds	9,986,996	10,298,854
	BNY Mellon Dynamic Value Fund	Shares of exchange traded funds	10,000,000	10,102,629
	iShares Core S&P 500 ETF	Shares of exchange traded funds	32,410,978	54,595,695
	Putnam Large Cap Value Fund	Shares of exchange traded funds	10,018,042	10,360,470
	SPDR S&P 500 ETF Trust	Shares of exchange traded funds	26,310,071	54,401,162
	Vanguard Value ETF	Shares of exchange traded funds	32,386,512	35,288,339
	First Eagle Global Fund	Shares of exchange traded funds	10,000,000	10,183,744
	Vanguard Mortgage-Backed Securities ETF	Shares of exchange traded funds	2,083,021	2,107,804
			133,195,620	187,338,697
	Corporate Bonds			
	Barclays 21 Jul 2025	21-Jul-25	2,675,000	2,832,558
	Barclays Bank PLC 01 Aug 2025	1-Aug-25	700,000	742,630
	Barclays Bank PLC 10 Sep 2024	10-Sep-24	1,400,000	1,658,860
	Barclays Bank Plc 26 Mar 2024	26-Mar-24	1,875,000	2,289,750
	Barclays Bank Plc 31 Oct 2024	31-Oct-24	875,000	1,051,663
	Barclays Bank PLC Zero Coupon 30 Jan 2025	30-Jan-25	1,300,000	1,373,710
	Barclays Bank PLC Zero Coupon 31 May 2024	31-May-24	2,100,000	2,692,200
	Citigroup Global Markets Holdings Inc/United States Zero Coupon 05 Mar 2024	5-Mar-24	2,950,000	3,094,550
	Citigroup Global Markets Holdings Inc/United States Zero Coupon 10 Apr 2025	10 Apr 2025	1,535,000	1,625,719
	Citigroup Global Markets Holdings Inc/United States Zero Coupon 15 Oct 2024	15-Oct-24	635,000	674,370
	Citigroup Global Markets Holdings Inc/United States Zero Coupon 28 Jan 2025	28-Jan-25	1,400,000	1,499,960
	GS Finance Corp 0% 07 Feb 2025	0% 07 Feb 2025	3,150,000	3,295,373
	Gs Finance Corp 0% 24 Mar 2025	0% 24 Mar 2025	1,500,000	1,569,030
	GS Finance Corp NTS 0% 09 Sep 2025	0% 09 Sep 2026	2,675,000	2,905,585
	GS Finance Corp Zero Coupon 11 Mar 2024	11-Mar-24	350,000	419,100
	GS Finance Corp Zero Coupon 20 May 2024	20-May-24	1,000,000	1,254,600
	GS Finance Corp Zero Coupon 26 Aug 2025	26-Aug-25	2,275,000	2,344,729
	GS Finance Corp Zero Coupon 29 Nov 2024	29-Nov-24	2,895,000	3,215,592
	JPMorgan Chase Financial 05 May 2025	5-May-25	2,625,000	2,814,263
	Jpmorgan Chase Financial 21 May 2024	21-May-24	1,025,000	1,179,980
	JPMorgan Chase Financial 24 Jul 2025	24 Jul 2025	650,000	692,835
	JPMorgan Chase Financial Co LLC Zero Coupon 04 Mar 2024	04 Mar 2024	1,000,000	1,240,200
	JPMorgan Chase Financial Co LLC Zero Coupon 05 Jul 2024	05 Jul 2024	1,050,000	1,263,990
	JPMorgan Chase Financial Co LLC Zero Coupon 14 Mar 2025	14 Mar 2025	3,600,000	4,032,720
	JPMorgan Chase Financial Co LLC Zero Coupon 23 Apr 2024	23-Apr-24	2,075,000	2,543,743
	JPMorgan Chase Financial Co LLC Zero Coupon 24 Jan 2024	24-Jan-24	975,000	1,072,305
	JPMorgan Chase Financial Co LLC Zero Coupon 25 Jun 2024	25-Jun-24	675,000	827,348
	JPMorgan Chase Financial Co LLC Zero Coupon 30 May 2025	30-May-25	3,000,000	3,206,700
	Morgan Stanley Finance LLC 0% 14 Oct 2025	0% 14 Oct 2025	2,550,000	2,764,710
	Morgan Stanley Finance LLC Zero Coupon 11 Dec 2025	11 Dec 2025	1,900,000	1,938,475

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Morgan Stanley Finance LLC Zero Coupon 27 Jun 2025	27-Jun-25	$ 2,600,000	$ 2,780,830
	Morgan Stanley Fin Llc 0% 25 Jul 2024	0% 25 Jul 2024	1,400,000	1,598,660
	Royal Bank Of Canada 08 Feb 2024	8-Feb-24	725,000	818,670
	Royal Bank of Canada Zero Coupon 01 Apr 2024	1-Apr-24	675,000	816,548
	Royal Bank of Canada Zero Coupon 02 Feb 2024	2-Feb-24	2,060,000	2,103,672
	Royal Bank of Canada Zero Coupon 13 Nov 2024	13-Nov-24	2,225,000	2,495,783
	Royal Bank of Canada Zero Coupon 24 Feb 2025	24-Feb-25	2,000,000	2,034,200
	Royal Bank of Canada Zero Coupon 27 Jun 2025	27 Jun 2025	3,275,000	3,394,865
	UBS AG London Branch 0% 17 Jun 2025	0% 17 Jun 2025	1,600,000	1,657,120
	UBS AG/London Zero Coupon 02 Oct 2025	2-Oct-25	2,325,000	2,379,638
	UBS AG/London Zero Coupon 03 Apr 2024	3-Apr-24	925,000	1,068,098
	UBS AG/London Zero Coupon 05 Sep 2024	5-Sep-24	1,350,000	1,400,220
	UBS AG/London Zero Coupon 11 Dec 2024	11-Dec-24	1,500,000	1,566,900
	UBS AG/London Zero Coupon 12 Jan 2024	12-Jan-24	2,200,000	2,312,640
	UBS AG/London Zero Coupon 24 Apr 2025	24-Apr-25	1,000,000	1,037,000
	UBS AG/London Zero Coupon 24 Sep 2025	24-Sep-25	2,700,000	2,689,200
	Barclays Bank PLC 3.925% 16 Jan 2025	16-Jan-25	5,039,000	5,190,674
	Barclays Bank PLC 4.375% 24 Apr 2025	24-Apr-25	188,700	1,918,324
	Barclays Bank PLC 8.2% 10 Mar 2025	10-Mar-25	2,779,000	2,829,856
	BNP Paribas MTNF 7.300% 5/08/25	7.300% 5/08/25	3,000,000	3,027,000
	BNP Paribas SA 3.375% 03 Feb 2025	3.375% 03 Feb 2025	3,584,000	3,619,482
	BNP Paribas SA 3.5% 20 Jun 2025	3.5% 20 Jun 2025	2,686,000	2,686,000
	BNP Paribas SA 3.55% 10 Feb 2025	3.55% 10 Feb 2025	4,162,000	4,189,885
	BNP Paribas SA 3.85% 02 Apr 2025	3.85% 02 Apr 2025	3,000,000	3,034,500
	BNP Paribas SA 4.25% 16 May 2024	4.25% 16 May 2024	1,695,000	1,702,628
	BNP Paribas SA Zero Coupon 21 Oct 2024	21-Oct-24	1,989,000	1,987,011
	Citigroup Global Markets Holdings Inc/United States 7.2% 20 Jun 2025	20 Jun 2025	4,820,000	4,686,486
	Citigroup Global Markets Holdings Inc/United States 7.9% 22 May 2025	22 May 2025	2,370,000	2,340,138
	GS Finance Corp 7.75% 30 Jun 2025	7.75% 30 Jun 2025	1,138,000	1,138,000
	HSBC USA Inc New Note 7.650% 1/17/25	7.650% 1/17/25	3,101,000	3,155,268
	HSBC USA Inc New Note 8.300% 2/18/25	8.300% 2/18/25	3,916,000	3,961,034
	JPMorgan Chase Financial Co LLC 6.55% 16 Jan	6.55% 16 Jan	1,163,000	1,190,912
	JPMorgan Chase Financial Co LLC 7% 10 Apr	7% 10 Apr	3,920,000	3,958,808
	JPMorgan Chase Financial Co LLC 7.25% 21 Feb	7.25% 21 Feb	2,000,000	2,033,200
	JPMorgan Chase Financial Co LLC 7% 25 Jun	7% 25 Jun	2,588,000	2,563,155
	Morgan Stanley Finance LLC Zero Coupon 11 Jun	11-Jun	2,919,000	2,923,233
	Morgan Stanley Finance LLC Zero Coupon 20 Feb	20-Feb	3,758,000	3,843,495
	Morgan Stanley Fin LLC MTNF 7.350% 4/10/25	7.350% 4/10/25	3,269,000	3,310,353
	Morgan Stanley Fin LLC MTNF 8.500% 2/07/25	8.500% 2/07/25	3,922,000	4,010,441
	Royal Bank of Canada 7.6% 18 Mar 2025	7.6% 18 Mar 2025	1,990,000	1,995,373
	Royal Bank of Canada 7.85% 30 Jan 2025	7.85% 30 Jan 2025	3,083,000	3,121,846
	Royal Bank of Canada 7.95% 07 May 2025	7.95% 07 May 2025	3,000,000	2,994,900
	Royal Bank of Canada Variable 11 Dec 2024	11-Dec-24	1,093,000	1,084,147
	Royal Bank of Canada Variable 11 Jun 2025	11 Jun 2025	4,720,000	4,663,353
			161,867,700	171,430,794
	Limited Partnerships			
	Blacksand Capital Opportunity Fund II - A, L.P.	Limited Partnership	12,349,219	21,045,320
	Blackstone Infrastructure Partners -V Feeder L.P.	Limited Partnership	25,666,674	32,775,811
	BCP Infrastructure Fund-A LP	Limited Partnership	3,358,483	3,714,438
			41,374,376	57,535,569
	Limited Liability Company			
	Fort Washington High Yield LLC II	Limited Liability Company	718,489	1,602,814
	Mortgage loan			
	HC HI Mandarin LLC	Loan (other than to participants)	7,148,468	7,416,924
			$ 492,034,600	$ 566,467,689

* A party-in-interest as defined by ERISA

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2023

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

B This return/report is: [ ] a single-employer plan [ ] a DFE (specify) _____
[ ] the first return/report [ ] the final return/report
[ ] an amended return/report [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ▶ [X]

D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program
[ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ [ ]

Part II Basic Plan Information - enter all requested information

1a Name of plan
HAWAII CARPENTERS FINANCIAL SECURITY FUND

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 03/01/1988

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
HAWAII CARPENTERS FINANCIAL SECURITY

200 N. VINEYARD BLVD.
SUITE 100
HONOLULU HI 96817-3938

2b Employer Identification Number (EIN) 99-0264272

2c Plan Sponsor's telephone number 808-841-7575

2d Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	[signature]	9-26-24	Travis Murakami
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	[signature]	9-26-24	KENNETH L. SPENCE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

5% Series Reportable Transactions By Broker

Beginning Market Value: $481,178,929.60
Comparative Value (5%): $24,058,946.48

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Ameritrade, Inc. 5876					
Purchases					
January 5, 2023 January 10, 2023	Purchase 4,000,000.00 Par Value of BNP Paribas SA 4.05% 10 Jul 2024 @ 100.00%	4,000,000.00	4,000,000.00	4,000,000.00	
January 6, 2023 January 11, 2023	Purchase 158,000.00 Par Value of JPMorgan Chase Financial Co LLC 7.25% 10 Jul 2024 @ 100.00%	158,000.00	158,000.00	158,000.00	
January 23, 2023 January 26, 2023	Purchase 3,609,000.00 Par Value of Morgan Stanley Finance LLC Zero Coupon 26 Jul 2024 @ 100.00%	3,609,000.00	3,609,000.00	3,609,000.00	
January 30, 2023 February 2, 2023	Purchase 2,000,000.00 Par Value of HSBC USA Inc Zero Coupon 02 Aug 2024 @ 100.00%	2,000,000.00	2,000,000.00	2,000,000.00	
February 27, 2023 March 2, 2023	Purchase 1,917,000.00 Par Value of Barclays Bank PLC 3.85% 30 Aug 2024 @ 100.00%	1,917,000.00	1,917,000.00	1,917,000.00	
March 14, 2023 March 17, 2023	Purchase 840,000.00 Par Value of Morgan Stanley Finance LLC Zero Coupon 19 Sep 2024 @ 100.00%	840,000.00	840,000.00	840,000.00	
April 3, 2023 April 5, 2023	Purchase 1,828,000.00 Par Value of JPMorgan Chase Financial Co LLC 6.5% 03 Oct 2024 @ 100.00%	1,828,000.00	1,828,000.00	1,828,000.00	
April 18, 2023 April 21, 2023	Purchase 1,989,000.00 Par Value of BNP Paribas SA Zero Coupon 21 Oct 2024 @ 100.00%	1,989,000.00	1,989,000.00	1,989,000.00	
May 5, 2023 May 10, 2023	Purchase 4,554,000.00 Par Value of Barclays Bank PLC 3.65% 07 Nov 2024 @ 100.00%	4,554,000.00	4,554,000.00	4,554,000.00	
May 17, 2023 May 22, 2023	Purchase 4,635,000.00 Par Value of HSBC USA Inc Zero Coupon 22 Nov 2024 @ 100.00%	4,635,000.00	4,635,000.00	4,635,000.00	
May 17, 2023 May 22, 2023	Purchase 2,497,000.00 Par Value of BNP Paribas SA 7.30% 22 Nov 20 @ 100.00%	2,497,000.00	2,497,000.00	2,497,000.00	
May 19, 2023 May 24, 2023	Purchase 2,596,000.00 Par Value of JPMorgan Chase Financial Co LLC 7% 21 Nov 2024 @ 100.00%	2,596,000.00	2,596,000.00	2,596,000.00	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 8, 2023 June 13, 2023	Purchase 1,093,000.00 Par Value of Royal Bank of Canada Variable 11 Dec 2024 @ 100.00%	1,093,000.00	1,093,000.00	1,093,000.00	
June 22, 2023 June 27, 2023	Purchase 865,000.00 Par Value of Barclays Bank PLC 3.95% 26 Dec 2024 @ 100.00%	865,000.00	865,000.00	865,000.00	
July 12, 2023 July 17, 2023	Purchase 5,039,000.00 Par Value of Barclays Bank Plc 7.85% 16 Jan 2025 @ 100.00%	5,039,000.00	5,039,000.00	5,039,000.00	
July 13, 2023 July 18, 2023	Purchase 3,101,000.00 Par Value of HSBC USA Inc Zero Coupon 17 Jan 2025 @ 100.00%	3,101,000.00	3,101,000.00	3,101,000.00	
July 14, 2023 July 19, 2023	Purchase 1,163,000.00 Par Value of JPMorgan Chase Financial Co LLC 6.55% 16 Jan 2025 @ 100.00%	1,163,000.00	1,163,000.00	1,163,000.00	
July 27, 2023 August 1, 2023	Purchase 3,083,000.00 Par Value of Royal Bank of Canada 7.85% 30 Jan 2025 @ 100.00%	3,083,000.00	3,083,000.00	3,083,000.00	
July 27, 2023 August 1, 2023	Purchase 3,584,000.00 Par Value of BNP Paribas SA 3.375% 03 Feb 2025 @ 100.00%	3,584,000.00	3,584,000.00	3,584,000.00	
August 3, 2023 August 8, 2023	Purchase 4,162,000.00 Par Value of BNP Paribas SA 3.55% 10 Feb 2025 @ 100.00%	4,162,000.00	4,162,000.00	4,162,000.00	
August 4, 2023 August 9, 2023	Purchase 3,922,000.00 Par Value of Morgan Stanley Finance LLC Zero Coupon 07 Feb 2025 @ 100.00%	3,922,000.00	3,922,000.00	3,922,000.00	
August 14, 2023 August 17, 2023	Purchase 3,758,000.00 Par Value of Morgan Stanley Finance LLC Zero Coupon 20 Feb 2025 @ 100.00%	3,758,000.00	3,758,000.00	3,758,000.00	
August 15, 2023 August 18, 2023	Purchase 3,916,000.00 Par Value of HSBC USA Inc Zero Coupon 18 Feb 2025 @ 100.00%	3,916,000.00	3,916,000.00	3,916,000.00	
August 18, 2023 August 23, 2023	Purchase 2,000,000.00 Par Value of JPMorgan Chase Financial Co LLC 7.25% 21 Feb 2025 @ 100.00%	2,000,000.00	2,000,000.00	2,000,000.00	
Total Purchases			**$66,309,000.00**	**$66,309,000.00**	**$0.00**
Total Ameritrade, Inc. 5876			**$66,309,000.00**	**$66,309,000.00**	**$0.00**

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Issuer					
Purchases					
January 31, 2023 January 31, 2023	Purchase 2.90 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchase through reinvestment	2.90	2.90	2.90	
January 31, 2023 January 31, 2023	Purchase 220,227.15 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchased Dividends from SPDR S&P 500 ETF Trust	220,227.15	220,227.15	220,227.15	
February 1, 2023 February 1, 2023	Purchase 1.26 Units of RAYMOND JAMES MONEY MARKET @ $1.00	1.26	1.26	1.26	
February 1, 2023 February 1, 2023	Purchase 547.982 Shares of SPDR S&P 500 ETF Trust @ $401.8876	547.982	220,227.15	220,227.15	
February 21, 2023 February 21, 2023	Purchase 305,778.45 Units of Blacksand Capital Opportunity Fund II - A, L.P. @ $1.00, Funds wired to Bank of Hawaii on 2/21/2023. Capital call.	305,778.45	305,778.45	305,778.45	
February 28, 2023 February 28, 2023	Purchase 1,257,722.00 Units of BCP Infrastructure Fund-A L.P. @ $1.00, Funds wired to Silicon Valley Bank on 2/28/2023 per letter dated 2/21/2023	1,257,722.00	1,257,722.00	1,257,722.00	
March 29, 2023 March 29, 2023	Purchase 1,413.3566 Shares of Vanguard Value ETF @ $134.66, Purchased through reinvestment	1,413.3566	190,322.60	190,322.60	
March 29, 2023 March 29, 2023	Reversal of Purchase 1,413.3566 Shares of Vanguard Value ETF @ $134.66	1,413.3566	190,322.60	190,322.60	
March 29, 2023 March 29, 2023	Purchase 1,413.3566 Shares of Vanguard Value ETF @ $134.66	1,413.3566	190,322.60	190,322.60	
March 30, 2023 March 30, 2023	Purchase 513.1976 Shares of iShares Core S&P 500 ETF @ $397.637, Purchased through reinvestment	513.1976	204,066.35	204,066.35	
March 30, 2023 March 30, 2023	Reversal of Purchase 513.1976 Shares of iShares Core S&P 500 ETF @ $397.637	513.1976	204,066.35	204,066.35	
March 30, 2023 March 30, 2023	Purchase 513.1976 Shares of iShares Core S&P 500 ETF @ $397.637	513.1976	204,066.35	204,066.35	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 31, 2023 March 31, 2023	Purchase 4.09 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchased through reinvestment	4.09	4.09	4.09	
April 13, 2023 April 13, 2023	Purchase 847,232.68 Units of Blacksand Capital Opportunity Fund II - A, L.P. @ $1.00, Funds wired to Bank of Hawaii on 4/13/2023. Capital call	847,232.68	847,232.68	847,232.68	
April 28, 2023 April 28, 2023	Purchase 5.19 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchased through reinvestment.	5.19	5.19	5.19	
April 28, 2023 April 28, 2023	Purchase 187,030.68 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchased. Dividends from SPDR S&P 500 ETF	187,030.68	187,030.68	187,030.68	
May 1, 2023 May 1, 2023	Purchase 456.45 Shares of SPDR S&P 500 ETF Trust @ $409.7506, Purchased SPDR S&P 500 ETF	456.45	187,030.68	187,030.68	
May 5, 2023 May 5, 2023	Purchase 299,631.00 Units of BCP Infrastructure Fund-A L.P. @ $1.00, Funds wired to JP Morgan Chase Bank on 5/5/2023 per letter dated 4/28/2023	299,631.00	299,631.00	299,631.00	
May 31, 2023 May 31, 2023	Purchase 1.70 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchased through reinvestment	1.70	1.70	1.70	
June 14, 2023 June 14, 2023	Purchase 385.1914 Shares of iShares Core S&P 500 ETF @ $432.109, Purchased through reinvestment	385.1914	166,444.66	166,444.66	
June 29, 2023 June 29, 2023	Purchase 1,530.9824 Shares of Vanguard Value ETF @ $140.1399, Purchased through reinvestment	1,530.9824	214,551.67	214,551.67	
June 30, 2023 June 30, 2023	Purchase 769,903.37 Units of Blacksand Capital Opportunity Fund II - A, L.P. @ $1.00, Funds wired to Bank of Hawaii on 6/13/2023. Capital call	769,903.37	769,903.37	769,903.37	
June 30, 2023 June 30, 2023	Purchase 3.96 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchased through reinvestment	3.96	3.96	3.96	
July 31, 2023 July 31, 2023	Purchase 204,190.57 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchased Dividends earned on SPDR S&P 500 ETF	204,190.57	204,190.57	204,190.57	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 31, 2023 July 31, 2023	Purchase 2.78 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchased through reinvestment. Interest at RJ Bank Deposit Program.	2.78	2.78	2.78	
August 1, 2023 August 1, 2023	Purchase 446.514 Shares of SPDR S&P 500 ETF Trust @ $457.2994, Purchase	446.514	204,190.57	204,190.57	
August 31, 2023 August 31, 2023	Purchase 69.88 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchased through reinvestment	69.88	69.88	69.88	
September 27, 2023 September 27, 2023	Purchase 587,176.74 Units of Blacksand Capital Opportunity Fund II - A, L.P. @ $1.00, Funds wired to Bank of Hawaii on 9/27/2023. Capital call	587,176.74	587,176.74	587,176.74	
September 27, 2023 September 27, 2023	Purchase 1,505.70 Shares of Vanguard Value ETF @ $139.7376, Purchased through reinvestment.	1,505.70	210,402.88	210,402.88	
September 29, 2023 September 29, 2023	Purchase 71.30 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchased through reinvestment. Interest at RJ Bank Deposit Program.	71.30	71.30	71.30	
October 3, 2023 October 3, 2023	Purchase 575.094 Shares of iShares Core S&P 500 ETF @ $430.9477, Purchased through reinvestment	575.094	247,835.41	247,835.41	
October 31, 2023 October 31, 2023	Purchase 144.13 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchased through reinvestment	144.13	144.13	144.13	
October 31, 2023 October 31, 2023	Purchase 198,017.89 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchased with dividends earned on SPDR S&P 500 ETF	198,017.89	198,017.89	198,017.89	
November 1, 2023 November 1, 2023	Purchase 477.2349 Shares of SPDR S&P 500 ETF Trust @ $414.9275, Purchased through reinvestment	477.2349	198,017.89	198,017.89	
November 2, 2023 November 2, 2023	Purchase 15,891.03 Units of HC HI Mandarin LLC @ $1.00, Per LOA dated 11/01/2023. Funds wired on 11/02/23. Protective advance estimated to cover costs.	15,891.03	15,891.03	15,891.03	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 3, 2023 November 3, 2023	Purchase 766,216.07 Units of Blacksand Capital Opportunity Fund II - A, L.P. @ $1.00, Funds wired to Bank of Hawaii on 11/03/2023. Capital call	766,216.07	766,216.07	766,216.07	
November 22, 2023 November 22, 2023	Purchase 324,886.00 Shares of FT Cboe Vest US Equity Moderate Buffer ETF - November @ $30.74, Initial Purchase	324,886.00	9,986,995.64	9,986,995.64	
November 30, 2023 November 30, 2023	Purchase 3.81 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchased through reinvestment	3.81	3.81	3.81	
December 21, 2023 December 21, 2023	Purchase 734,376.00 Units of BCP Infrastructure Fund-A L.P. @ $1.00, Funds wired to JP Morgan Chase Bank on 12/23/2023 per letter dated 12/12/2023	734,376.00	734,376.00	734,376.00	
Total Purchases			**$19,212,568.03**	**$19,212,568.03**	**$0.00**
Sales					
February 1, 2023 February 1, 2023	Sale 220,227.15 Units of RAYMOND JAMES MONEY MARKET @ $1.00	220,227.15	220,227.15	220,227.15	
May 31, 2023 May 31, 2023	Sale 187,030.68 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchased SPDR S&P 500 ETF	187,030.68	187,030.68	187,030.68	
August 1, 2023 August 1, 2023	Sale 204,190.57 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchase SPDR S&P 500 ETF (SPY)	204,190.57	204,190.57	204,190.57	
November 22, 2023 November 22, 2023	Sale 11,000.00 Shares of iShares Core S&P 500 ETF @ $454.7296, Sale/Redemption	11,000.00	5,002,025.18	3,119,018.97	1,883,006.21
November 22, 2023 November 22, 2023	Sale 159,140.80 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Sale to purchase FT CBOE Vest U.S. Eqty Moderate Buffer ETF - November (GNOV)	159,140.80	159,140.80	159,140.80	
November 22, 2023 November 22, 2023	Sale 11,100.00 Shares of SPDR S&P 500 ETF Trust @ $452.5989, Sale/Redemption	11,100.00	5,023,847.55	2,551,606.93	2,472,240.62
Total Sales			**$10,796,461.93**	**$6,441,215.10**	**$4,355,246.83**
Total Issuer			**$30,009,029.96**	**$25,653,783.13**	**$4,355,246.83**

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
RBC Capital Markets, LLC 0235					
Purchases					
March 8, 2023 March 13, 2023	Purchase 2,225,000.00 Par Value of Royal Bank Of Canada 13 Nov 2024 @ 100.00%	2,225,000.00	2,225,000.00	2,225,000.00	
July 20, 2023 July 25, 2023	Purchase 2,000,000.00 Par Value of Royal Bank Of Canada 24 Jul 2025 @ 100.00%	2,000,000.00	2,000,000.00	2,000,000.00	
July 25, 2023 July 28, 2023	Purchase 3,275,000.00 Par Value of Royal Bank Of Canada 0% 27 Jun 2025 @ 100.00%	3,275,000.00	3,275,000.00	3,275,000.00	
September 7, 2023 September 12, 2023	Purchase 2,779,000.00 Par Value of Barclays Bank PLC 8.2% 10 Mar 2025 @ 100.00%	2,779,000.00	2,779,000.00	2,779,000.00	
September 15, 2023 September 20, 2023	Purchase 1,990,000.00 Par Value of Royal Bank of Canada 7.6% 18 Mar 2025 @ 100.00%	1,990,000.00	1,990,000.00	1,990,000.00	
September 27, 2023 October 2, 2023	Purchase 3,000,000.00 Par Value of BNP Paribas SA 3.85% 02 Apr 2025 @ 100.00%	3,000,000.00	3,000,000.00	3,000,000.00	
October 10, 2023 October 13, 2023	Purchase 3,920,000.00 Par Value of JPMorgan Chase Finl Co LLC 7% 10 Apr 2025 @ 100.00%	3,920,000.00	3,920,000.00	3,920,000.00	
October 11, 2023 October 16, 2023	Purchase 3,269,000.00 Par Value of Morgan Stanley Finance LLC Zero Coupon 10 Apr 2025 @ 100.00%	3,269,000.00	3,269,000.00	3,269,000.00	
October 24, 2023 October 27, 2023	Purchase 1,887,000.00 Par Value of Barclays Bank PLC 4.375% 24 Apr 2025 @ 100.00%	1,887,000.00	1,887,000.00	1,887,000.00	
November 3, 2023 November 8, 2023	Purchase 3,000,000.00 Par Value of BNP Paribas SA 3.65% 08 May 2025 @ 100.00%	3,000,000.00	3,000,000.00	3,000,000.00	
November 6, 2023 November 9, 2023	Purchase 3,000,000.00 Par Value of Royal Bank Of Canada 7.95% 07 May 2025 @ 100.00%	3,000,000.00	3,000,000.00	3,000,000.00	
November 17, 2023 November 22, 2023	Purchase 2,370,000.00 Par Value of Citigroup Global Markets Holdings Inc/United States 7.9% 22 May 2025 @ 100.00%	2,370,000.00	2,370,000.00	2,370,000.00	
December 8, 2023 December 13, 2023	Purchase 4,720,000.00 Par Value of Royal Bank of Canada Variable 11 Jun 2025 @ 100.00%	4,720,000.00	4,720,000.00	4,720,000.00	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 8, 2023 December 13, 2023	Purchase 2,919,000.00 Par Value of Morgan Stanley Finance LLC Zero Coupon 11 Jun 2025 @ 100.00%	2,919,000.00	2,919,000.00	2,919,000.00	
December 15, 2023 December 20, 2023	Purchase 4,820,000.00 Par Value of Citigroup Global Markets Holdings Inc/United States 7.2% 20 Jun 2025 @ 100.00%	4,820,000.00	4,820,000.00	4,820,000.00	
December 15, 2023 December 20, 2023	Purchase 2,686,000.00 Par Value of BNP Paribas SA 3.5% 20 Jun 2025 @ 100.00%	2,686,000.00	2,686,000.00	2,686,000.00	
December 21, 2023 December 27, 2023	Purchase 2,588,000.00 Par Value of JP Morgan 7% 25 Jun 2025 @ 100.00%	2,588,000.00	2,588,000.00	2,588,000.00	
December 26, 2023 December 29, 2023	Purchase 1,138,000.00 Par Value of GS Finance Corp 7.75% 30 Jun 2025 @ 100.00%	1,138,000.00	1,138,000.00	1,138,000.00	
Total Purchases			**$51,586,000.00**	**$51,586,000.00**	**$0.00**
Total RBC Capital Markets, LLC 0235			**$51,586,000.00**	**$51,586,000.00**	**$0.00**

5% Series Reportable Transactions By Issue

Beginning Market Value: $481,178,929.60
Comparative Value (5%): $24,058,946.48

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
BlackRock Liquidity Funds BlackRock Liquidity FedFund					
Purchases					
January 3, 2023 January 3, 2023	Purchase 129,283.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	129,283.82	129,283.82	129,283.82	
January 3, 2023 January 3, 2023	Purchase 19,212.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,212.51	19,212.51	19,212.51	
January 3, 2023 January 3, 2023	Purchase 1.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1.56	1.56	1.56	
January 3, 2023 January 3, 2023	Purchase 0.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.60	0.60	0.60	
January 3, 2023 January 3, 2023	Purchase 2,274.41 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,274.41	2,274.41	2,274.41	
January 3, 2023 January 3, 2023	Purchase 700.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	700.14	700.14	700.14	
January 3, 2023 January 3, 2023	Purchase 28,673.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	28,673.55	28,673.55	28,673.55	
January 3, 2023 January 3, 2023	Purchase 0.22 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.22	0.22	0.22	
January 3, 2023 January 3, 2023	Purchase 20,707.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	20,707.60	20,707.60	20,707.60	
January 3, 2023 January 3, 2023	Purchase 48,013.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	48,013.05	48,013.05	48,013.05	
January 3, 2023 January 3, 2023	Purchase 2,958.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,958.57	2,958.57	2,958.57	
January 4, 2023 January 4, 2023	Purchase 7,700.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,700.00	7,700.00	7,700.00	
January 4, 2023 January 4, 2023	Purchase 5,744.11 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,744.11	5,744.11	5,744.11	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 4, 2023 January 4, 2023	Purchase 70,282.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	70,282.70	70,282.70	70,282.70	
January 4, 2023 January 4, 2023	Purchase 4,088.26 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,088.26	4,088.26	4,088.26	
January 5, 2023 January 5, 2023	Purchase 1.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1.31	1.31	1.31	
January 5, 2023 January 5, 2023	Purchase 1,870.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,870.00	1,870.00	1,870.00	
January 6, 2023 January 6, 2023	Purchase 399.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	399.00	399.00	399.00	
January 9, 2023 January 9, 2023	Purchase 12,636.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	12,636.07	12,636.07	12,636.07	
January 10, 2023 January 10, 2023	Purchase 83,250.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	83,250.00	83,250.00	83,250.00	
January 10, 2023 January 10, 2023	Purchase 130,642.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	130,642.94	130,642.94	130,642.94	
January 10, 2023 January 10, 2023	Purchase 117,546.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	117,546.38	117,546.38	117,546.38	
January 10, 2023 January 10, 2023	Purchase 30,709.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	30,709.70	30,709.70	30,709.70	
January 11, 2023 January 11, 2023	Purchase 2,842.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,842.40	2,842.40	2,842.40	
January 12, 2023 January 12, 2023	Purchase 74,182.67 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	74,182.67	74,182.67	74,182.67	
January 13, 2023 January 13, 2023	Purchase 84,380.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	84,380.08	84,380.08	84,380.08	
January 17, 2023 January 17, 2023	Purchase 26.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	26.00	26.00	26.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 17, 2023 January 17, 2023	Purchase 213,529.52 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	213,529.52	213,529.52	213,529.52	
January 18, 2023 January 18, 2023	Purchase 3,592.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,592.90	3,592.90	3,592.90	
January 18, 2023 January 18, 2023	Purchase 47,074.18 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	47,074.18	47,074.18	47,074.18	
January 19, 2023 January 19, 2023	Purchase 52,323.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	52,323.05	52,323.05	52,323.05	
January 19, 2023 January 19, 2023	Purchase 157,719.65 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	157,719.65	157,719.65	157,719.65	
January 20, 2023 January 20, 2023	Purchase 110,454.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	110,454.84	110,454.84	110,454.84	
January 23, 2023 January 23, 2023	Purchase 362,114.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	362,114.84	362,114.84	362,114.84	
January 24, 2023 January 24, 2023	Purchase 121,632.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	121,632.00	121,632.00	121,632.00	
January 24, 2023 January 24, 2023	Purchase 594,874.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	594,874.62	594,874.62	594,874.62	
January 25, 2023 January 25, 2023	Purchase 360,845.03 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	360,845.03	360,845.03	360,845.03	
January 25, 2023 January 25, 2023	Purchase 224.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	224.25	224.25	224.25	
January 26, 2023 January 26, 2023	Purchase 85,619.03 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	85,619.03	85,619.03	85,619.03	
January 26, 2023 January 26, 2023	Purchase 192.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	192.92	192.92	192.92	
January 27, 2023 January 27, 2023	Purchase 154,540.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	154,540.00	154,540.00	154,540.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 30, 2023 January 30, 2023	Purchase 118,105.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	118,105.00	118,105.00	118,105.00	
January 30, 2023 January 30, 2023	Purchase 275,006.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	275,006.58	275,006.58	275,006.58	
January 31, 2023 January 31, 2023	Purchase 1,894,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,894,000.00	1,894,000.00	1,894,000.00	
January 31, 2023 January 31, 2023	Purchase 139,605.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	139,605.50	139,605.50	139,605.50	
January 31, 2023 January 31, 2023	Purchase 427,410.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	427,410.51	427,410.51	427,410.51	
February 1, 2023 February 1, 2023	Purchase 0.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.64	0.64	0.64	
February 1, 2023 February 1, 2023	Purchase 2,786.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,786.66	2,786.66	2,786.66	
February 1, 2023 February 1, 2023	Purchase 843.45 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	843.45	843.45	843.45	
February 1, 2023 February 1, 2023	Purchase 2.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2.12	2.12	2.12	
February 1, 2023 February 1, 2023	Purchase 32,573.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	32,573.83	32,573.83	32,573.83	
February 1, 2023 February 1, 2023	Purchase 18,053.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	18,053.47	18,053.47	18,053.47	
February 1, 2023 February 1, 2023	Purchase 426.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	426.24	426.24	426.24	
February 1, 2023 February 1, 2023	Purchase 0.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.23	0.23	0.23	
February 1, 2023 February 1, 2023	Purchase 21,619.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	21,619.88	21,619.88	21,619.88	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 1, 2023 February 1, 2023	Purchase 442,761.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	442,761.81	442,761.81	442,761.81	
February 2, 2023 February 2, 2023	Purchase 52,200.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	52,200.00	52,200.00	52,200.00	
February 2, 2023 February 2, 2023	Purchase 76,078.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	76,078.37	76,078.37	76,078.37	
February 2, 2023 February 2, 2023	Purchase 23.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	23.91	23.91	23.91	
February 3, 2023 February 3, 2023	Purchase 36,704.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	36,704.24	36,704.24	36,704.24	
February 3, 2023 February 3, 2023	Purchase 35,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	35,000.00	35,000.00	35,000.00	
February 3, 2023 February 3, 2023	Purchase 19,212.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,212.51	19,212.51	19,212.51	
February 3, 2023 February 3, 2023	Purchase 30,324.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	30,324.39	30,324.39	30,324.39	
February 7, 2023 February 7, 2023	Purchase 5,458.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,458.20	5,458.20	5,458.20	
February 7, 2023 February 7, 2023	Purchase 305,778.45 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	305,778.45	305,778.45	305,778.45	
February 9, 2023 February 9, 2023	Purchase 635,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	635,000.00	635,000.00	635,000.00	
February 9, 2023 February 9, 2023	Purchase 58,921.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	58,921.51	58,921.51	58,921.51	
February 10, 2023 February 10, 2023	Purchase 53,718.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	53,718.46	53,718.46	53,718.46	
February 10, 2023 February 10, 2023	Purchase 19,729.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,729.23	19,729.23	19,729.23	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 13, 2023 February 13, 2023	Purchase 54,383.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	54,383.76	54,383.76	54,383.76	
February 14, 2023 February 14, 2023	Purchase 122,886.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	122,886.25	122,886.25	122,886.25	
February 14, 2023 February 14, 2023	Purchase 253,420.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	253,420.75	253,420.75	253,420.75	
February 15, 2023 February 15, 2023	Purchase 11,632.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	11,632.97	11,632.97	11,632.97	
February 16, 2023 February 16, 2023	Purchase 4,098.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,098.76	4,098.76	4,098.76	
February 16, 2023 February 16, 2023	Purchase 71,284.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	71,284.68	71,284.68	71,284.68	
February 17, 2023 February 17, 2023	Purchase 28,974.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	28,974.46	28,974.46	28,974.46	
February 21, 2023 February 21, 2023	Purchase 1,246.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,246.60	1,246.60	1,246.60	
February 22, 2023 February 22, 2023	Purchase 195,189.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	195,189.94	195,189.94	195,189.94	
February 22, 2023 February 22, 2023	Purchase 1,257,722.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,257,722.00	1,257,722.00	1,257,722.00	
February 23, 2023 February 23, 2023	Purchase 218,083.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	218,083.93	218,083.93	218,083.93	
February 24, 2023 February 24, 2023	Purchase 285,605.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	285,605.04	285,605.04	285,605.04	
February 27, 2023 February 27, 2023	Purchase 34,986.74 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	34,986.74	34,986.74	34,986.74	
February 28, 2023 February 28, 2023	Purchase 140,805.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	140,805.00	140,805.00	140,805.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 28, 2023 February 28, 2023	Purchase 398,495.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	398,495.10	398,495.10	398,495.10	
February 28, 2023 February 28, 2023	Purchase 76,313.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	76,313.88	76,313.88	76,313.88	
March 1, 2023 March 1, 2023	Purchase 26,822.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	26,822.58	26,822.58	26,822.58	
March 1, 2023 March 1, 2023	Purchase 512.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	512.84	512.84	512.84	
March 1, 2023 March 1, 2023	Purchase 1.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1.62	1.62	1.62	
March 1, 2023 March 1, 2023	Purchase 0.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.23	0.23	0.23	
March 1, 2023 March 1, 2023	Purchase 14,476.89 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	14,476.89	14,476.89	14,476.89	
March 1, 2023 March 1, 2023	Purchase 959.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	959.77	959.77	959.77	
March 1, 2023 March 1, 2023	Purchase 513.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	513.07	513.07	513.07	
March 1, 2023 March 1, 2023	Purchase 2,738.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,738.57	2,738.57	2,738.57	
March 1, 2023 March 1, 2023	Purchase 912.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	912.30	912.30	912.30	
March 1, 2023 March 1, 2023	Purchase 31,823.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	31,823.30	31,823.30	31,823.30	
March 1, 2023 March 1, 2023	Purchase 553,387.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	553,387.09	553,387.09	553,387.09	
March 2, 2023 March 2, 2023	Purchase 286,844.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	286,844.05	286,844.05	286,844.05	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 3, 2023 March 3, 2023	Purchase 19,212.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,212.51	19,212.51	19,212.51	
March 3, 2023 March 3, 2023	Purchase 59,056.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	59,056.88	59,056.88	59,056.88	
March 3, 2023 March 3, 2023	Purchase 28,866.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	28,866.05	28,866.05	28,866.05	
March 6, 2023 March 6, 2023	Purchase 8,214.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	8,214.60	8,214.60	8,214.60	
March 7, 2023 March 7, 2023	Purchase 70,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	70,000.00	70,000.00	70,000.00	
March 7, 2023 March 7, 2023	Purchase 153,666.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	153,666.79	153,666.79	153,666.79	
March 8, 2023 March 8, 2023	Purchase 2,189,318.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,189,318.04	2,189,318.04	2,189,318.04	
March 8, 2023 March 8, 2023	Purchase 52,366.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	52,366.37	52,366.37	52,366.37	
March 10, 2023 March 10, 2023	Purchase 40,340.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	40,340.12	40,340.12	40,340.12	
March 13, 2023 March 13, 2023	Purchase 70,133.21 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	70,133.21	70,133.21	70,133.21	
March 14, 2023 March 14, 2023	Purchase 455,046.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	455,046.85	455,046.85	455,046.85	
March 15, 2023 March 15, 2023	Purchase 87,897.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	87,897.31	87,897.31	87,897.31	
March 15, 2023 March 15, 2023	Purchase 137.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	137.36	137.36	137.36	
March 20, 2023 March 20, 2023	Purchase 60,115.73 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	60,115.73	60,115.73	60,115.73	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 21, 2023 March 21, 2023	Purchase 30,762.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	30,762.58	30,762.58	30,762.58	
March 21, 2023 March 21, 2023	Purchase 1,990,389.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,990,389.55	1,990,389.55	1,990,389.55	
March 21, 2023 March 21, 2023	Purchase 231,861.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	231,861.68	231,861.68	231,861.68	
March 22, 2023 March 22, 2023	Purchase 4,554,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,554,000.00	4,554,000.00	4,554,000.00	
March 22, 2023 March 22, 2023	Purchase 27,867.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	27,867.34	27,867.34	27,867.34	
March 22, 2023 March 22, 2023	Purchase 121,819.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	121,819.50	121,819.50	121,819.50	
March 22, 2023 March 22, 2023	Purchase 220,227.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	220,227.15	220,227.15	220,227.15	
March 22, 2023 March 22, 2023	Purchase 403.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	403.20	403.20	403.20	
March 22, 2023 March 22, 2023	Purchase 234,711.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	234,711.48	234,711.48	234,711.48	
March 22, 2023 March 22, 2023	Purchase 4,392,132.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,392,132.44	4,392,132.44	4,392,132.44	
March 23, 2023 March 23, 2023	Purchase 76,301.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	76,301.01	76,301.01	76,301.01	
March 24, 2023 March 24, 2023	Purchase 2,895,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,895,000.00	2,895,000.00	2,895,000.00	
March 24, 2023 March 24, 2023	Purchase 314,743.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	314,743.31	314,743.31	314,743.31	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 27, 2023 March 27, 2023	Purchase 158,004.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	158,004.00	158,004.00	158,004.00	
March 27, 2023 March 27, 2023	Purchase 200,386.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	200,386.30	200,386.30	200,386.30	
March 28, 2023 March 28, 2023	Purchase 207,870.42 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	207,870.42	207,870.42	207,870.42	
March 28, 2023 March 28, 2023	Purchase 587,396.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	587,396.38	587,396.38	587,396.38	
March 29, 2023 March 29, 2023	Purchase 260,718.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	260,718.46	260,718.46	260,718.46	
March 31, 2023 March 31, 2023	Purchase 148,320.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	148,320.53	148,320.53	148,320.53	
April 3, 2023 April 3, 2023	Purchase 411,183.22 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	411,183.22	411,183.22	411,183.22	
April 3, 2023 April 3, 2023	Purchase 0.26 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.26	0.26	0.26	
April 3, 2023 April 3, 2023	Purchase 17,533.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	17,533.77	17,533.77	17,533.77	
April 3, 2023 April 3, 2023	Purchase 31,857.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	31,857.56	31,857.56	31,857.56	
April 3, 2023 April 3, 2023	Purchase 3,268.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,268.27	3,268.27	3,268.27	
April 3, 2023 April 3, 2023	Purchase 28.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	28.72	28.72	28.72	
April 3, 2023 April 3, 2023	Purchase 2.69 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2.69	2.69	2.69	
April 3, 2023 April 3, 2023	Purchase 3,157.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,157.36	3,157.36	3,157.36	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 3, 2023 April 3, 2023	Purchase 3.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3.50	3.50	3.50	
April 3, 2023 April 3, 2023	Purchase 1,194.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,194.54	1,194.54	1,194.54	
April 3, 2023 April 3, 2023	Purchase 36,699.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	36,699.31	36,699.31	36,699.31	
April 3, 2023 April 3, 2023	Purchase 19,212.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,212.51	19,212.51	19,212.51	
April 3, 2023 April 3, 2023	Purchase 3,449.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,449.59	3,449.59	3,449.59	
April 4, 2023 April 4, 2023	Purchase 847,232.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	847,232.68	847,232.68	847,232.68	
April 4, 2023 April 4, 2023	Purchase 38,461.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	38,461.08	38,461.08	38,461.08	
April 5, 2023 April 5, 2023	Purchase 2,219,562.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,219,562.50	2,219,562.50	2,219,562.50	
April 5, 2023 April 5, 2023	Purchase 18,570.45 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	18,570.45	18,570.45	18,570.45	
April 5, 2023 April 5, 2023	Purchase 0.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.40	0.40	0.40	
April 10, 2023 April 10, 2023	Purchase 16,267.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	16,267.86	16,267.86	16,267.86	
April 10, 2023 April 10, 2023	Purchase 234,571.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	234,571.24	234,571.24	234,571.24	
April 11, 2023 April 11, 2023	Purchase 182,442.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	182,442.68	182,442.68	182,442.68	
April 12, 2023 April 12, 2023	Purchase 2,372.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,372.90	2,372.90	2,372.90	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 12, 2023 April 12, 2023	Purchase 134,615.11 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	134,615.11	134,615.11	134,615.11	
April 13, 2023 April 13, 2023	Purchase 30,950.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	30,950.61	30,950.61	30,950.61	
April 13, 2023 April 13, 2023	Purchase 3,623,433.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,623,433.78	3,623,433.78	3,623,433.78	
April 14, 2023 April 14, 2023	Purchase 55,227.42 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	55,227.42	55,227.42	55,227.42	
April 17, 2023 April 17, 2023	Purchase 398.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	398.10	398.10	398.10	
April 17, 2023 April 17, 2023	Purchase 142,408.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	142,408.30	142,408.30	142,408.30	
April 18, 2023 April 18, 2023	Purchase 201,115.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	201,115.25	201,115.25	201,115.25	
April 18, 2023 April 18, 2023	Purchase 49,282.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	49,282.79	49,282.79	49,282.79	
April 19, 2023 April 19, 2023	Purchase 44,064.03 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	44,064.03	44,064.03	44,064.03	
April 20, 2023 April 20, 2023	Purchase 29,192.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	29,192.50	29,192.50	29,192.50	
April 21, 2023 April 21, 2023	Purchase 1,290,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,290,000.00	1,290,000.00	1,290,000.00	
April 21, 2023 April 21, 2023	Purchase 245,156.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	245,156.43	245,156.43	245,156.43	
April 21, 2023 April 21, 2023	Purchase 68,581.87 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	68,581.87	68,581.87	68,581.87	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 24, 2023 April 24, 2023	Purchase 450,801.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	450,801.85	450,801.85	450,801.85	
April 25, 2023 April 25, 2023	Purchase 81,234.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	81,234.39	81,234.39	81,234.39	
April 26, 2023 April 26, 2023	Purchase 62,092.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	62,092.50	62,092.50	62,092.50	
April 26, 2023 April 26, 2023	Purchase 2,374,763.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,374,763.51	2,374,763.51	2,374,763.51	
April 26, 2023 April 26, 2023	Purchase 289,357.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	289,357.10	289,357.10	289,357.10	
April 27, 2023 April 27, 2023	Purchase 513,134.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	513,134.71	513,134.71	513,134.71	
April 28, 2023 April 28, 2023	Purchase 299,833.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	299,833.35	299,833.35	299,833.35	
May 1, 2023 May 1, 2023	Purchase 37,248.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	37,248.56	37,248.56	37,248.56	
May 1, 2023 May 1, 2023	Purchase 23,140.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	23,140.02	23,140.02	23,140.02	
May 1, 2023 May 1, 2023	Purchase 3,114.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,114.57	3,114.57	3,114.57	
May 1, 2023 May 1, 2023	Purchase 28.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	28.71	28.71	28.71	
May 1, 2023 May 1, 2023	Purchase 0.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.27	0.27	0.27	
May 1, 2023 May 1, 2023	Purchase 33,334.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	33,334.34	33,334.34	33,334.34	
May 1, 2023 May 1, 2023	Purchase 986.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	986.62	986.62	986.62	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 1, 2023 May 1, 2023	Purchase 4,695.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,695.12	4,695.12	4,695.12	
May 1, 2023 May 1, 2023	Purchase 3.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3.56	3.56	3.56	
May 1, 2023 May 1, 2023	Purchase 1,432.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,432.59	1,432.59	1,432.59	
May 1, 2023 May 1, 2023	Purchase 299,631.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	299,631.00	299,631.00	299,631.00	
May 1, 2023 May 1, 2023	Purchase 937,689.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	937,689.97	937,689.97	937,689.97	
May 2, 2023 May 2, 2023	Purchase 4,635,293.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,635,293.75	4,635,293.75	4,635,293.75	
May 2, 2023 May 2, 2023	Purchase 43,259.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	43,259.51	43,259.51	43,259.51	
May 3, 2023 May 3, 2023	Purchase 92,828.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	92,828.50	92,828.50	92,828.50	
May 3, 2023 May 3, 2023	Purchase 6,037.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	6,037.15	6,037.15	6,037.15	
May 4, 2023 May 4, 2023	Purchase 19,212.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,212.51	19,212.51	19,212.51	
May 4, 2023 May 4, 2023	Purchase 3,440.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,440.80	3,440.80	3,440.80	
May 5, 2023 May 5, 2023	Purchase 87,202.18 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	87,202.18	87,202.18	87,202.18	
May 5, 2023 May 5, 2023	Purchase 30,071.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	30,071.70	30,071.70	30,071.70	
May 8, 2023 May 8, 2023	Purchase 48,929.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	48,929.13	48,929.13	48,929.13	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 9, 2023 May 9, 2023	Purchase 245,804.41 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	245,804.41	245,804.41	245,804.41	
May 10, 2023 May 10, 2023	Purchase 189,987.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	189,987.59	189,987.59	189,987.59	
May 11, 2023 May 11, 2023	Purchase 78,118.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	78,118.09	78,118.09	78,118.09	
May 11, 2023 May 11, 2023	Purchase 79,287.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	79,287.35	79,287.35	79,287.35	
May 12, 2023 May 12, 2023	Purchase 19,796.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,796.44	19,796.44	19,796.44	
May 15, 2023 May 15, 2023	Purchase 31,683.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	31,683.75	31,683.75	31,683.75	
May 15, 2023 May 15, 2023	Purchase 1,093,671.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,093,671.75	1,093,671.75	1,093,671.75	
May 15, 2023 May 15, 2023	Purchase 117,953.45 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	117,953.45	117,953.45	117,953.45	
May 16, 2023 May 16, 2023	Purchase 2,672,482.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,672,482.13	2,672,482.13	2,672,482.13	
May 16, 2023 May 16, 2023	Purchase 114,457.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	114,457.83	114,457.83	114,457.83	
May 16, 2023 May 16, 2023	Purchase 278.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	278.31	278.31	278.31	
May 16, 2023 May 16, 2023	Purchase 72,037.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	72,037.50	72,037.50	72,037.50	
May 17, 2023 May 17, 2023	Purchase 43,875.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	43,875.46	43,875.46	43,875.46	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 18, 2023 May 18, 2023	Purchase 25,642.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	25,642.09	25,642.09	25,642.09	
May 19, 2023 May 19, 2023	Purchase 159,123.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	159,123.57	159,123.57	159,123.57	
May 22, 2023 May 22, 2023	Purchase 299.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	299.20	299.20	299.20	
May 22, 2023 May 22, 2023	Purchase 144,136.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	144,136.68	144,136.68	144,136.68	
May 23, 2023 May 23, 2023	Purchase 395,451.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	395,451.16	395,451.16	395,451.16	
May 24, 2023 May 24, 2023	Purchase 130,373.67 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	130,373.67	130,373.67	130,373.67	
May 25, 2023 May 25, 2023	Purchase 53,757.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	53,757.29	53,757.29	53,757.29	
May 26, 2023 May 26, 2023	Purchase 441.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	441.79	441.79	441.79	
May 26, 2023 May 26, 2023	Purchase 502,479.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	502,479.19	502,479.19	502,479.19	
May 26, 2023 May 26, 2023	Purchase 8.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	8.86	8.86	8.86	
May 30, 2023 May 30, 2023	Purchase 557,246.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	557,246.01	557,246.01	557,246.01	
May 31, 2023 May 31, 2023	Purchase 544,887.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	544,887.97	544,887.97	544,887.97	
May 31, 2023 May 31, 2023	Purchase 70,850.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	70,850.19	70,850.19	70,850.19	
June 1, 2023 June 1, 2023	Purchase 7.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7.10	7.10	7.10	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 1, 2023 June 1, 2023	Purchase 5,218.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,218.23	5,218.23	5,218.23	
June 1, 2023 June 1, 2023	Purchase 160.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	160.61	160.61	160.61	
June 1, 2023 June 1, 2023	Purchase 1,719.73 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,719.73	1,719.73	1,719.73	
June 1, 2023 June 1, 2023	Purchase 0.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.29	0.29	0.29	
June 1, 2023 June 1, 2023	Purchase 40,995.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	40,995.46	40,995.46	40,995.46	
June 1, 2023 June 1, 2023	Purchase 24,083.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	24,083.40	24,083.40	24,083.40	
June 1, 2023 June 1, 2023	Purchase 104.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	104.59	104.59	104.59	
June 1, 2023 June 1, 2023	Purchase 2.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2.29	2.29	2.29	
June 1, 2023 June 1, 2023	Purchase 40,488.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	40,488.50	40,488.50	40,488.50	
June 1, 2023 June 1, 2023	Purchase 304,015.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	304,015.19	304,015.19	304,015.19	
June 2, 2023 June 2, 2023	Purchase 19,212.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,212.51	19,212.51	19,212.51	
June 5, 2023 June 5, 2023	Purchase 48,846.67 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	48,846.67	48,846.67	48,846.67	
June 6, 2023 June 6, 2023	Purchase 841,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	841,000.00	841,000.00	841,000.00	
June 6, 2023 June 6, 2023	Purchase 24,178.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	24,178.75	24,178.75	24,178.75	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 6, 2023 June 6, 2023	Purchase 5,778.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,778.30	5,778.30	5,778.30	
June 6, 2023 June 6, 2023	Purchase 93,744.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	93,744.40	93,744.40	93,744.40	
June 7, 2023 June 7, 2023	Purchase 93,398.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	93,398.00	93,398.00	93,398.00	
June 8, 2023 June 8, 2023	Purchase 14,227.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	14,227.14	14,227.14	14,227.14	
June 9, 2023 June 9, 2023	Purchase 4,868,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,868,000.00	4,868,000.00	4,868,000.00	
June 9, 2023 June 9, 2023	Purchase 31,217.41 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	31,217.41	31,217.41	31,217.41	
June 9, 2023 June 9, 2023	Purchase 171,597.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	171,597.00	171,597.00	171,597.00	
June 9, 2023 June 9, 2023	Purchase 137,007.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	137,007.10	137,007.10	137,007.10	
June 12, 2023 June 12, 2023	Purchase 60,916.41 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	60,916.41	60,916.41	60,916.41	
June 13, 2023 June 13, 2023	Purchase 402,600.99 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	402,600.99	402,600.99	402,600.99	
June 14, 2023 June 14, 2023	Purchase 10,415.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	10,415.14	10,415.14	10,415.14	
June 15, 2023 June 15, 2023	Purchase 187,030.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	187,030.68	187,030.68	187,030.68	
June 15, 2023 June 15, 2023	Purchase 29,707.99 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	29,707.99	29,707.99	29,707.99	
June 16, 2023 June 16, 2023	Purchase 41,898.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	41,898.56	41,898.56	41,898.56	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 20, 2023 June 20, 2023	Purchase 769,903.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	769,903.37	769,903.37	769,903.37	
June 21, 2023 June 21, 2023	Purchase 194,927.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	194,927.93	194,927.93	194,927.93	
June 21, 2023 June 21, 2023	Purchase 985,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	985,000.00	985,000.00	985,000.00	
June 22, 2023 June 22, 2023	Purchase 187,030.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	187,030.68	187,030.68	187,030.68	
June 22, 2023 June 22, 2023	Purchase 349,049.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	349,049.31	349,049.31	349,049.31	
June 22, 2023 June 22, 2023	Purchase 195,544.17 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	195,544.17	195,544.17	195,544.17	
June 23, 2023 June 23, 2023	Purchase 146,650.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	146,650.66	146,650.66	146,650.66	
June 26, 2023 June 26, 2023	Purchase 254,809.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	254,809.56	254,809.56	254,809.56	
June 26, 2023 June 26, 2023	Purchase 300,295.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	300,295.95	300,295.95	300,295.95	
June 27, 2023 June 27, 2023	Purchase 829,572.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	829,572.64	829,572.64	829,572.64	
June 28, 2023 June 28, 2023	Purchase 3,480,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,480,000.00	3,480,000.00	3,480,000.00	
June 28, 2023 June 28, 2023	Purchase 3,205,650.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,205,650.00	3,205,650.00	3,205,650.00	
June 28, 2023 June 28, 2023	Purchase 3,366,114.52 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,366,114.52	3,366,114.52	3,366,114.52	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 28, 2023 June 28, 2023	Purchase 31,278.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	31,278.30	31,278.30	31,278.30	
June 29, 2023 June 29, 2023	Purchase 985,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	985,000.00	985,000.00	985,000.00	
June 29, 2023 June 29, 2023	Purchase 238,237.98 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	238,237.98	238,237.98	238,237.98	
June 29, 2023 June 29, 2023	Purchase 3,147.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,147.25	3,147.25	3,147.25	
June 30, 2023 June 30, 2023	Purchase 95,540.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	95,540.37	95,540.37	95,540.37	
June 30, 2023 June 30, 2023	Purchase 528,895.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	528,895.59	528,895.59	528,895.59	
July 3, 2023 July 3, 2023	Purchase 149.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	149.82	149.82	149.82	
July 3, 2023 July 3, 2023	Purchase 4.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4.43	4.43	4.43	
July 3, 2023 July 3, 2023	Purchase 1,768.18 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,768.18	1,768.18	1,768.18	
July 3, 2023 July 3, 2023	Purchase 1,059.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,059.53	1,059.53	1,059.53	
July 3, 2023 July 3, 2023	Purchase 5,181.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,181.32	5,181.32	5,181.32	
July 3, 2023 July 3, 2023	Purchase 27,844.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	27,844.82	27,844.82	27,844.82	
July 3, 2023 July 3, 2023	Purchase 2,415.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,415.62	2,415.62	2,415.62	
July 3, 2023 July 3, 2023	Purchase 39,642.33 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	39,642.33	39,642.33	39,642.33	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 3, 2023 July 3, 2023	Purchase 0.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.28	0.28	0.28	
July 3, 2023 July 3, 2023	Purchase 33,360.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	33,360.66	33,360.66	33,360.66	
July 3, 2023 July 3, 2023	Purchase 19,212.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,212.51	19,212.51	19,212.51	
July 3, 2023 July 3, 2023	Purchase 311,400.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	311,400.31	311,400.31	311,400.31	
July 5, 2023 July 5, 2023	Purchase 30,088.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	30,088.55	30,088.55	30,088.55	
July 5, 2023 July 5, 2023	Purchase 611.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	611.10	611.10	611.10	
July 6, 2023 July 6, 2023	Purchase 2,543.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,543.20	2,543.20	2,543.20	
July 7, 2023 July 7, 2023	Purchase 5,024.45 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,024.45	5,024.45	5,024.45	
July 10, 2023 July 10, 2023	Purchase 3,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,000,000.00	3,000,000.00	3,000,000.00	
July 10, 2023 July 10, 2023	Purchase 162,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	162,000.00	162,000.00	162,000.00	
July 10, 2023 July 10, 2023	Purchase 163,727.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	163,727.50	163,727.50	163,727.50	
July 10, 2023 July 10, 2023	Purchase 83,250.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	83,250.00	83,250.00	83,250.00	
July 10, 2023 July 10, 2023	Purchase 30,812.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	30,812.90	30,812.90	30,812.90	
July 10, 2023 July 10, 2023	Purchase 8,824.18 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	8,824.18	8,824.18	8,824.18	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 11, 2023 July 11, 2023	Purchase 4,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,000,000.00	4,000,000.00	4,000,000.00	
July 11, 2023 July 11, 2023	Purchase 61,335.41 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	61,335.41	61,335.41	61,335.41	
July 12, 2023 July 12, 2023	Purchase 0.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.31	0.31	0.31	
July 12, 2023 July 12, 2023	Purchase 486,447.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	486,447.92	486,447.92	486,447.92	
July 13, 2023 July 13, 2023	Purchase 1,600,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,600,000.00	1,600,000.00	1,600,000.00	
July 14, 2023 July 14, 2023	Purchase 0.03 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.03	0.03	0.03	
July 14, 2023 July 14, 2023	Purchase 80,632.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	80,632.56	80,632.56	80,632.56	
July 14, 2023 July 14, 2023	Purchase 696.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	696.15	696.15	696.15	
July 17, 2023 July 17, 2023	Purchase 30,363.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	30,363.30	30,363.30	30,363.30	
July 17, 2023 July 17, 2023	Purchase 166,444.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	166,444.63	166,444.63	166,444.63	
July 17, 2023 July 17, 2023	Purchase 43,790.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	43,790.81	43,790.81	43,790.81	
July 17, 2023 July 17, 2023	Purchase 51,859.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	51,859.93	51,859.93	51,859.93	
July 18, 2023 July 18, 2023	Purchase 128.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	128.00	128.00	128.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 18, 2023 July 18, 2023	Purchase 190,975.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	190,975.70	190,975.70	190,975.70	
July 18, 2023 July 18, 2023	Purchase 33,187.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	33,187.94	33,187.94	33,187.94	
July 19, 2023 July 19, 2023	Purchase 21,744.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	21,744.25	21,744.25	21,744.25	
July 20, 2023 July 20, 2023	Purchase 2,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,000,000.00	2,000,000.00	2,000,000.00	
July 20, 2023 July 20, 2023	Purchase 11,312.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	11,312.05	11,312.05	11,312.05	
July 21, 2023 July 21, 2023	Purchase 3,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,000,000.00	3,000,000.00	3,000,000.00	
July 21, 2023 July 21, 2023	Purchase 346,488.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	346,488.56	346,488.56	346,488.56	
July 21, 2023 July 21, 2023	Purchase 270,544.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	270,544.83	270,544.83	270,544.83	
July 21, 2023 July 21, 2023	Purchase 170,142.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	170,142.55	170,142.55	170,142.55	
July 24, 2023 July 24, 2023	Purchase 3,801,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,801,000.00	3,801,000.00	3,801,000.00	
July 24, 2023 July 24, 2023	Purchase 121,632.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	121,632.00	121,632.00	121,632.00	
July 24, 2023 July 24, 2023	Purchase 258,350.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	258,350.31	258,350.31	258,350.31	
July 24, 2023 July 24, 2023	Purchase 14,264.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	14,264.02	14,264.02	14,264.02	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 25, 2023 July 25, 2023	Purchase 208,310.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	208,310.83	208,310.83	208,310.83	
July 26, 2023 July 26, 2023	Purchase 232,628.17 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	232,628.17	232,628.17	232,628.17	
July 26, 2023 July 26, 2023	Purchase 78.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	78.39	78.39	78.39	
July 27, 2023 July 27, 2023	Purchase 232,217.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	232,217.76	232,217.76	232,217.76	
July 27, 2023 July 27, 2023	Purchase 3,609,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,609,000.00	3,609,000.00	3,609,000.00	
July 27, 2023 July 27, 2023	Purchase 149,773.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	149,773.50	149,773.50	149,773.50	
July 28, 2023 July 28, 2023	Purchase 3,634,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,634,000.00	3,634,000.00	3,634,000.00	
July 28, 2023 July 28, 2023	Purchase 118,105.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	118,105.00	118,105.00	118,105.00	
July 28, 2023 July 28, 2023	Purchase 610,682.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	610,682.16	610,682.16	610,682.16	
July 31, 2023 July 31, 2023	Purchase 3,801,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,801,000.00	3,801,000.00	3,801,000.00	
July 31, 2023 July 31, 2023	Purchase 115,930.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	115,930.50	115,930.50	115,930.50	
July 31, 2023 July 31, 2023	Purchase 747,704.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	747,704.79	747,704.79	747,704.79	
July 31, 2023 July 31, 2023	Purchase 1,345.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,345.85	1,345.85	1,345.85	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 1, 2023 August 1, 2023	Purchase 2.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2.94	2.94	2.94	
August 1, 2023 August 1, 2023	Purchase 32,299.18 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	32,299.18	32,299.18	32,299.18	
August 1, 2023 August 1, 2023	Purchase 7,204.89 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,204.89	7,204.89	7,204.89	
August 1, 2023 August 1, 2023	Purchase 41,495.11 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	41,495.11	41,495.11	41,495.11	
August 1, 2023 August 1, 2023	Purchase 11.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	11.50	11.50	11.50	
August 1, 2023 August 1, 2023	Purchase 7,610.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,610.53	7,610.53	7,610.53	
August 1, 2023 August 1, 2023	Purchase 4.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4.63	4.63	4.63	
August 1, 2023 August 1, 2023	Purchase 1,894.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,894.04	1,894.04	1,894.04	
August 1, 2023 August 1, 2023	Purchase 0.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.30	0.30	0.30	
August 1, 2023 August 1, 2023	Purchase 75,153.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	75,153.19	75,153.19	75,153.19	
August 1, 2023 August 1, 2023	Purchase 262,338.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	262,338.39	262,338.39	262,338.39	
August 2, 2023 August 2, 2023	Purchase 3,117,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,117,000.00	3,117,000.00	3,117,000.00	
August 2, 2023 August 2, 2023	Purchase 3,154,014.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,154,014.23	3,154,014.23	3,154,014.23	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 2, 2023 August 2, 2023	Purchase 3,141.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,141.60	3,141.60	3,141.60	
August 3, 2023 August 3, 2023	Purchase 19,212.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,212.51	19,212.51	19,212.51	
August 3, 2023 August 3, 2023	Purchase 2,846.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,846.05	2,846.05	2,846.05	
August 3, 2023 August 3, 2023	Purchase 3,590.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,590.40	3,590.40	3,590.40	
August 4, 2023 August 4, 2023	Purchase 12,001.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	12,001.60	12,001.60	12,001.60	
August 8, 2023 August 8, 2023	Purchase 70,540.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	70,540.77	70,540.77	70,540.77	
August 9, 2023 August 9, 2023	Purchase 183,573.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	183,573.95	183,573.95	183,573.95	
August 10, 2023 August 10, 2023	Purchase 32,661.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	32,661.44	32,661.44	32,661.44	
August 11, 2023 August 11, 2023	Purchase 32,366.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	32,366.05	32,366.05	32,366.05	
August 14, 2023 August 14, 2023	Purchase 2,779,886.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,779,886.25	2,779,886.25	2,779,886.25	
August 14, 2023 August 14, 2023	Purchase 185,327.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	185,327.88	185,327.88	185,327.88	
August 14, 2023 August 14, 2023	Purchase 101.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	101.93	101.93	101.93	
August 15, 2023 August 15, 2023	Purchase 187,332.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	187,332.06	187,332.06	187,332.06	
August 16, 2023 August 16, 2023	Purchase 40,630.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	40,630.90	40,630.90	40,630.90	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 17, 2023 August 17, 2023	Purchase 52,800.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	52,800.97	52,800.97	52,800.97	
August 18, 2023 August 18, 2023	Purchase 54,254.69 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	54,254.69	54,254.69	54,254.69	
August 21, 2023 August 21, 2023	Purchase 650,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	650,000.00	650,000.00	650,000.00	
August 21, 2023 August 21, 2023	Purchase 87,526.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	87,526.54	87,526.54	87,526.54	
August 22, 2023 August 22, 2023	Purchase 455,779.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	455,779.16	455,779.16	455,779.16	
August 22, 2023 August 22, 2023	Purchase 162,350.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	162,350.90	162,350.90	162,350.90	
August 23, 2023 August 23, 2023	Purchase 91,314.03 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	91,314.03	91,314.03	91,314.03	
August 24, 2023 August 24, 2023	Purchase 31,802.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	31,802.96	31,802.96	31,802.96	
August 28, 2023 August 28, 2023	Purchase 330.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	330.85	330.85	330.85	
August 28, 2023 August 28, 2023	Purchase 457,830.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	457,830.14	457,830.14	457,830.14	
August 29, 2023 August 29, 2023	Purchase 804,065.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	804,065.86	804,065.86	804,065.86	
August 29, 2023 August 29, 2023	Purchase 103,995.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	103,995.35	103,995.35	103,995.35	
August 30, 2023 August 30, 2023	Purchase 700,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	700,000.00	700,000.00	700,000.00	
August 30, 2023 August 30, 2023	Purchase 1,990,804.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,990,804.50	1,990,804.50	1,990,804.50	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 30, 2023 August 30, 2023	Purchase 307,973.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	307,973.44	307,973.44	307,973.44	
August 31, 2023 August 31, 2023	Purchase 3,269,805.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,269,805.00	3,269,805.00	3,269,805.00	
August 31, 2023 August 31, 2023	Purchase 169,228.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	169,228.57	169,228.57	169,228.57	
September 1, 2023 September 1, 2023	Purchase 1,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,000,000.00	1,000,000.00	1,000,000.00	
September 1, 2023 September 1, 2023	Purchase 19,212.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,212.51	19,212.51	19,212.51	
September 1, 2023 September 1, 2023	Purchase 0.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.31	0.31	0.31	
September 1, 2023 September 1, 2023	Purchase 70,404.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	70,404.46	70,404.46	70,404.46	
September 1, 2023 September 1, 2023	Purchase 1,713.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,713.14	1,713.14	1,713.14	
September 1, 2023 September 1, 2023	Purchase 12.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	12.24	12.24	12.24	
September 1, 2023 September 1, 2023	Purchase 7,909.98 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,909.98	7,909.98	7,909.98	
September 1, 2023 September 1, 2023	Purchase 4.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4.82	4.82	4.82	
September 1, 2023 September 1, 2023	Purchase 2,037.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,037.46	2,037.46	2,037.46	
September 1, 2023 September 1, 2023	Purchase 43,129.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	43,129.12	43,129.12	43,129.12	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 1, 2023 September 1, 2023	Purchase 3.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3.09	3.09	3.09	
September 1, 2023 September 1, 2023	Purchase 40,119.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	40,119.77	40,119.77	40,119.77	
September 1, 2023 September 1, 2023	Purchase 3,801.67 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,801.67	3,801.67	3,801.67	
September 1, 2023 September 1, 2023	Purchase 11,421.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	11,421.91	11,421.91	11,421.91	
September 6, 2023 September 6, 2023	Purchase 23,754.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	23,754.70	23,754.70	23,754.70	
September 7, 2023 September 7, 2023	Purchase 2,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,000,000.00	2,000,000.00	2,000,000.00	
September 7, 2023 September 7, 2023	Purchase 70,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	70,000.00	70,000.00	70,000.00	
September 7, 2023 September 7, 2023	Purchase 42,487.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	42,487.58	42,487.58	42,487.58	
September 8, 2023 September 8, 2023	Purchase 11,235.65 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	11,235.65	11,235.65	11,235.65	
September 11, 2023 September 11, 2023	Purchase 750,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	750,000.00	750,000.00	750,000.00	
September 11, 2023 September 11, 2023	Purchase 106,049.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	106,049.96	106,049.96	106,049.96	
September 12, 2023 September 12, 2023	Purchase 76,057.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	76,057.13	76,057.13	76,057.13	
September 13, 2023 September 13, 2023	Purchase 63,229.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	63,229.72	63,229.72	63,229.72	
September 13, 2023 September 13, 2023	Purchase 88,810.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	88,810.12	88,810.12	88,810.12	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 14, 2023 September 14, 2023	Purchase 840,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	840,000.00	840,000.00	840,000.00	
September 14, 2023 September 14, 2023	Purchase 33,600.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	33,600.00	33,600.00	33,600.00	
September 14, 2023 September 14, 2023	Purchase 299,633.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	299,633.19	299,633.19	299,633.19	
September 14, 2023 September 14, 2023	Purchase 16.26 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	16.26	16.26	16.26	
September 15, 2023 September 15, 2023	Purchase 10,204,190.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	10,204,190.57	10,204,190.57	10,204,190.57	
September 15, 2023 September 15, 2023	Purchase 86,162.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	86,162.24	86,162.24	86,162.24	
September 18, 2023 September 18, 2023	Purchase 72,084.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	72,084.34	72,084.34	72,084.34	
September 19, 2023 September 19, 2023	Purchase 587,176.74 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	587,176.74	587,176.74	587,176.74	
September 19, 2023 September 19, 2023	Purchase 415,055.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	415,055.29	415,055.29	415,055.29	
September 19, 2023 September 19, 2023	Purchase 5,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,000,000.00	5,000,000.00	5,000,000.00	
September 20, 2023 September 20, 2023	Purchase 247,925.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	247,925.28	247,925.28	247,925.28	
September 21, 2023 September 21, 2023	Purchase 158,332.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	158,332.50	158,332.50	158,332.50	
September 22, 2023 September 22, 2023	Purchase 514,839.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	514,839.15	514,839.15	514,839.15	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 22, 2023 September 22, 2023	Purchase 229,191.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	229,191.25	229,191.25	229,191.25	
September 25, 2023 September 25, 2023	Purchase 266.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	266.48	266.48	266.48	
September 25, 2023 September 25, 2023	Purchase 153,216.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	153,216.30	153,216.30	153,216.30	
September 26, 2023 September 26, 2023	Purchase 294,025.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	294,025.35	294,025.35	294,025.35	
September 27, 2023 September 27, 2023	Purchase 158,004.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	158,004.00	158,004.00	158,004.00	
September 27, 2023 September 27, 2023	Purchase 3,762,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,762,000.00	3,762,000.00	3,762,000.00	
September 27, 2023 September 27, 2023	Purchase 334,793.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	334,793.68	334,793.68	334,793.68	
September 28, 2023 September 28, 2023	Purchase 561,144.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	561,144.83	561,144.83	561,144.83	
September 29, 2023 September 29, 2023	Purchase 132,507.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	132,507.05	132,507.05	132,507.05	
October 2, 2023 October 2, 2023	Purchase 7,741.99 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,741.99	7,741.99	7,741.99	
October 2, 2023 October 2, 2023	Purchase 4.69 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4.69	4.69	4.69	
October 2, 2023 October 2, 2023	Purchase 42,005.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	42,005.79	42,005.79	42,005.79	
October 2, 2023 October 2, 2023	Purchase 684.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	684.63	684.63	684.63	
October 2, 2023 October 2, 2023	Purchase 2,147.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,147.38	2,147.38	2,147.38	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 2, 2023 October 2, 2023	Purchase 6,509.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	6,509.53	6,509.53	6,509.53	
October 2, 2023 October 2, 2023	Purchase 41,639.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	41,639.43	41,639.43	41,639.43	
October 2, 2023 October 2, 2023	Purchase 8,327.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	8,327.80	8,327.80	8,327.80	
October 2, 2023 October 2, 2023	Purchase 0.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.30	0.30	0.30	
October 2, 2023 October 2, 2023	Purchase 64,479.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	64,479.91	64,479.91	64,479.91	
October 2, 2023 October 2, 2023	Purchase 10,675.73 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	10,675.73	10,675.73	10,675.73	
October 3, 2023 October 3, 2023	Purchase 2,725,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,725,000.00	2,725,000.00	2,725,000.00	
October 3, 2023 October 3, 2023	Purchase 224.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	224.40	224.40	224.40	
October 4, 2023 October 4, 2023	Purchase 1,906,622.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,906,622.51	1,906,622.51	1,906,622.51	
October 5, 2023 October 5, 2023	Purchase 146,683.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	146,683.97	146,683.97	146,683.97	
October 6, 2023 October 6, 2023	Purchase 1,535,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,535,000.00	1,535,000.00	1,535,000.00	
October 6, 2023 October 6, 2023	Purchase 120,150.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	120,150.60	120,150.60	120,150.60	
October 10, 2023 October 10, 2023	Purchase 55,020.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	55,020.00	55,020.00	55,020.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 11, 2023 October 11, 2023	Purchase 66,079.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	66,079.48	66,079.48	66,079.48	
October 12, 2023 October 12, 2023	Purchase 2,600,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,600,000.00	2,600,000.00	2,600,000.00	
October 12, 2023 October 12, 2023	Purchase 234,266.21 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	234,266.21	234,266.21	234,266.21	
October 12, 2023 October 12, 2023	Purchase 100,408.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	100,408.94	100,408.94	100,408.94	
October 13, 2023 October 13, 2023	Purchase 628.73 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	628.73	628.73	628.73	
October 13, 2023 October 13, 2023	Purchase 26.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	26.79	26.79	26.79	
October 16, 2023 October 16, 2023	Purchase 55,107.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	55,107.00	55,107.00	55,107.00	
October 17, 2023 October 17, 2023	Purchase 128,934.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	128,934.19	128,934.19	128,934.19	
October 17, 2023 October 17, 2023	Purchase 7,934.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,934.32	7,934.32	7,934.32	
October 18, 2023 October 18, 2023	Purchase 23.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	23.55	23.55	23.55	
October 18, 2023 October 18, 2023	Purchase 361,102.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	361,102.15	361,102.15	361,102.15	
October 20, 2023 October 20, 2023	Purchase 5,068.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,068.50	5,068.50	5,068.50	
October 20, 2023 October 20, 2023	Purchase 186,981.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	186,981.50	186,981.50	186,981.50	
October 23, 2023 October 23, 2023	Purchase 76,079.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	76,079.25	76,079.25	76,079.25	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 23, 2023 October 23, 2023	Purchase 261,624.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	261,624.58	261,624.58	261,624.58	
October 24, 2023 October 24, 2023	Purchase 1,292,241.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,292,241.59	1,292,241.59	1,292,241.59	
October 24, 2023 October 24, 2023	Purchase 766,216.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	766,216.07	766,216.07	766,216.07	
October 24, 2023 October 24, 2023	Purchase 740,171.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	740,171.15	740,171.15	740,171.15	
October 24, 2023 October 24, 2023	Purchase 63,941.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	63,941.36	63,941.36	63,941.36	
October 26, 2023 October 26, 2023	Purchase 124,115.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	124,115.20	124,115.20	124,115.20	
October 27, 2023 October 27, 2023	Purchase 1,650,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,650,000.00	1,650,000.00	1,650,000.00	
October 27, 2023 October 27, 2023	Purchase 2,242,518.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,242,518.80	2,242,518.80	2,242,518.80	
October 27, 2023 October 27, 2023	Purchase 324,948.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	324,948.59	324,948.59	324,948.59	
October 30, 2023 October 30, 2023	Purchase 592,886.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	592,886.66	592,886.66	592,886.66	
October 30, 2023 October 30, 2023	Purchase 431,852.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	431,852.80	431,852.80	431,852.80	
October 31, 2023 October 31, 2023	Purchase 559,771.67 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	559,771.67	559,771.67	559,771.67	
November 1, 2023 November 1, 2023	Purchase 1,250,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,250,000.00	1,250,000.00	1,250,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 1, 2023 November 1, 2023	Purchase 895.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	895.54	895.54	895.54	
November 1, 2023 November 1, 2023	Purchase 8,540.73 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	8,540.73	8,540.73	8,540.73	
November 1, 2023 November 1, 2023	Purchase 1.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1.09	1.09	1.09	
November 1, 2023 November 1, 2023	Purchase 2,346.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,346.31	2,346.31	2,346.31	
November 1, 2023 November 1, 2023	Purchase 41,558.03 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	41,558.03	41,558.03	41,558.03	
November 1, 2023 November 1, 2023	Purchase 15,876.65 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	15,876.65	15,876.65	15,876.65	
November 1, 2023 November 1, 2023	Purchase 31.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	31.12	31.12	31.12	
November 1, 2023 November 1, 2023	Purchase 0.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.31	0.31	0.31	
November 1, 2023 November 1, 2023	Purchase 50,879.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	50,879.38	50,879.38	50,879.38	
November 1, 2023 November 1, 2023	Purchase 43,703.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	43,703.48	43,703.48	43,703.48	
November 1, 2023 November 1, 2023	Purchase 299,223.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	299,223.97	299,223.97	299,223.97	
November 2, 2023 November 2, 2023	Purchase 5,178,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,178,000.00	5,178,000.00	5,178,000.00	
November 2, 2023 November 2, 2023	Purchase 19,212.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,212.50	19,212.50	19,212.50	
November 2, 2023 November 2, 2023	Purchase 92,828.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	92,828.50	92,828.50	92,828.50	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 2, 2023 November 2, 2023	Purchase 7,777.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,777.75	7,777.75	7,777.75	
November 6, 2023 November 6, 2023	Purchase 6,554.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	6,554.63	6,554.63	6,554.63	
November 7, 2023 November 7, 2023	Purchase 158,003.42 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	158,003.42	158,003.42	158,003.42	
November 8, 2023 November 8, 2023	Purchase 1,803.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,803.94	1,803.94	1,803.94	
November 9, 2023 November 9, 2023	Purchase 1,500,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,500,000.00	1,500,000.00	1,500,000.00	
November 10, 2023 November 10, 2023	Purchase 4,720,221.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,720,221.00	4,720,221.00	4,720,221.00	
November 10, 2023 November 10, 2023	Purchase 77,974.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	77,974.75	77,974.75	77,974.75	
November 13, 2023 November 13, 2023	Purchase 311,073.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	311,073.12	311,073.12	311,073.12	
November 14, 2023 November 14, 2023	Purchase 15,335.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	15,335.25	15,335.25	15,335.25	
November 15, 2023 November 15, 2023	Purchase 466,809.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	466,809.46	466,809.46	466,809.46	
November 16, 2023 November 16, 2023	Purchase 72,037.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	72,037.50	72,037.50	72,037.50	
November 16, 2023 November 16, 2023	Purchase 37,877.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	37,877.20	37,877.20	37,877.20	
November 16, 2023 November 16, 2023	Purchase 67,304.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	67,304.00	67,304.00	67,304.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 20, 2023 November 20, 2023	Purchase 87,084.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	87,084.54	87,084.54	87,084.54	
November 21, 2023 November 21, 2023	Purchase 972,296.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	972,296.85	972,296.85	972,296.85	
November 22, 2023 November 22, 2023	Purchase 2,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,000,000.00	2,000,000.00	2,000,000.00	
November 22, 2023 November 22, 2023	Purchase 7,408,540.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,408,540.50	7,408,540.50	7,408,540.50	
November 22, 2023 November 22, 2023	Purchase 72,936.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	72,936.94	72,936.94	72,936.94	
November 24, 2023 November 24, 2023	Purchase 2,686,860.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,686,860.00	2,686,860.00	2,686,860.00	
November 24, 2023 November 24, 2023	Purchase 1,653.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,653.75	1,653.75	1,653.75	
November 27, 2023 November 27, 2023	Purchase 107,628.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	107,628.53	107,628.53	107,628.53	
November 27, 2023 November 27, 2023	Purchase 537,133.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	537,133.85	537,133.85	537,133.85	
November 28, 2023 November 28, 2023	Purchase 1,022,701.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,022,701.82	1,022,701.82	1,022,701.82	
December 1, 2023 December 1, 2023	Purchase 0.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.31	0.31	0.31	
December 1, 2023 December 1, 2023	Purchase 56,173.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	56,173.06	56,173.06	56,173.06	
December 1, 2023 December 1, 2023	Purchase 48,382.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	48,382.88	48,382.88	48,382.88	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 1, 2023 December 1, 2023	Purchase 7,183.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,183.92	7,183.92	7,183.92	
December 1, 2023 December 1, 2023	Purchase 31.21 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	31.21	31.21	31.21	
December 1, 2023 December 1, 2023	Purchase 238.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	238.79	238.79	238.79	
December 1, 2023 December 1, 2023	Purchase 8,316.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	8,316.92	8,316.92	8,316.92	
December 1, 2023 December 1, 2023	Purchase 0.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.94	0.94	0.94	
December 1, 2023 December 1, 2023	Purchase 2,285.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,285.39	2,285.39	2,285.39	
December 1, 2023 December 1, 2023	Purchase 42,569.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	42,569.13	42,569.13	42,569.13	
December 1, 2023 December 1, 2023	Purchase 108,505.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	108,505.05	108,505.05	108,505.05	
December 4, 2023 December 4, 2023	Purchase 67,616.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	67,616.75	67,616.75	67,616.75	
December 5, 2023 December 5, 2023	Purchase 15,639.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	15,639.75	15,639.75	15,639.75	
December 6, 2023 December 6, 2023	Purchase 13,777.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	13,777.00	13,777.00	13,777.00	
December 7, 2023 December 7, 2023	Purchase 2,278,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,278,000.00	2,278,000.00	2,278,000.00	
December 7, 2023 December 7, 2023	Purchase 11,437.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	11,437.00	11,437.00	11,437.00	
December 7, 2023 December 7, 2023	Purchase 93,398.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	93,398.00	93,398.00	93,398.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 8, 2023 December 8, 2023	Purchase 1,890,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,890,000.00	1,890,000.00	1,890,000.00	
December 8, 2023 December 8, 2023	Purchase 43,505.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	43,505.37	43,505.37	43,505.37	
December 11, 2023 December 11, 2023	Purchase 45,632.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	45,632.75	45,632.75	45,632.75	
December 11, 2023 December 11, 2023	Purchase 297,121.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	297,121.50	297,121.50	297,121.50	
December 11, 2023 December 11, 2023	Purchase 12.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	12.00	12.00	12.00	
December 12, 2023 December 12, 2023	Purchase 476,366.99 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	476,366.99	476,366.99	476,366.99	
December 12, 2023 December 12, 2023	Purchase 734,376.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	734,376.00	734,376.00	734,376.00	
December 13, 2023 December 13, 2023	Purchase 114,628.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	114,628.36	114,628.36	114,628.36	
December 13, 2023 December 13, 2023	Purchase 628.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	628.40	628.40	628.40	
December 14, 2023 December 14, 2023	Purchase 31,796.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	31,796.50	31,796.50	31,796.50	
December 15, 2023 December 15, 2023	Purchase 1,913,146.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,913,146.47	1,913,146.47	1,913,146.47	
December 18, 2023 December 18, 2023	Purchase 26,501.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	26,501.25	26,501.25	26,501.25	
December 19, 2023 December 19, 2023	Purchase 901.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	901.60	901.60	901.60	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 19, 2023 December 19, 2023	Purchase 240,676.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	240,676.66	240,676.66	240,676.66	
December 20, 2023 December 20, 2023	Purchase 232,131.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	232,131.70	232,131.70	232,131.70	
December 21, 2023 December 21, 2023	Purchase 820,502.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	820,502.44	820,502.44	820,502.44	
December 21, 2023 December 21, 2023	Purchase 142,786.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	142,786.38	142,786.38	142,786.38	
December 22, 2023 December 22, 2023	Purchase 467,349.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	467,349.64	467,349.64	467,349.64	
December 26, 2023 December 26, 2023	Purchase 188,670.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	188,670.60	188,670.60	188,670.60	
December 27, 2023 December 27, 2023	Purchase 1,107,873.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,107,873.04	1,107,873.04	1,107,873.04	
December 27, 2023 December 27, 2023	Purchase 724.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	724.50	724.50	724.50	
December 28, 2023 December 28, 2023	Purchase 865,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	865,000.00	865,000.00	865,000.00	
December 28, 2023 December 28, 2023	Purchase 34,167.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	34,167.50	34,167.50	34,167.50	
December 28, 2023 December 28, 2023	Purchase 317,794.11 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	317,794.11	317,794.11	317,794.11	
December 29, 2023 December 29, 2023	Purchase 195,159.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	195,159.50	195,159.50	195,159.50	
Total Purchases			**$227,372,537.22**	**$227,372,537.22**	**$0.00**

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales					
January 4, 2023 January 4, 2023	Sale 5,856.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,856.85	5,856.85	5,856.85	
January 4, 2023 January 4, 2023	Sale 875,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	875,000.00	875,000.00	875,000.00	
January 5, 2023 January 5, 2023	Sale 4,088.26 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,088.26	4,088.26	4,088.26	
January 10, 2023 January 10, 2023	Sale 4,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,000,000.00	4,000,000.00	4,000,000.00	
January 11, 2023 January 11, 2023	Sale 158,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	158,000.00	158,000.00	158,000.00	
January 13, 2023 January 13, 2023	Sale 9,022.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	9,022.50	9,022.50	9,022.50	
January 17, 2023 January 17, 2023	Sale 35,445.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	35,445.94	35,445.94	35,445.94	
January 18, 2023 January 18, 2023	Sale 150,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	150,000.00	150,000.00	150,000.00	
January 26, 2023 January 26, 2023	Sale 3,609,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,609,000.00	3,609,000.00	3,609,000.00	
February 2, 2023 February 2, 2023	Sale 1,941.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,941.00	1,941.00	1,941.00	
February 2, 2023 February 2, 2023	Sale 171,387.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	171,387.39	171,387.39	171,387.39	
February 7, 2023 February 7, 2023	Sale 213,463.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	213,463.72	213,463.72	213,463.72	
February 14, 2023 February 14, 2023	Sale 635,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	635,000.00	635,000.00	635,000.00	
February 15, 2023 February 15, 2023	Sale 36,605.99 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	36,605.99	36,605.99	36,605.99	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
February 21, 2023 February 21, 2023	Sale 48,197.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	48,197.27	48,197.27	48,197.27	
February 21, 2023 February 21, 2023	Sale 305,778.45 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	305,778.45	305,778.45	305,778.45	
February 22, 2023 February 22, 2023	Sale 1,161,322.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,161,322.51	1,161,322.51	1,161,322.51	
February 28, 2023 February 28, 2023	Sale 25.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	25.00	25.00	25.00	
February 28, 2023 February 28, 2023	Sale 1,257,722.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,257,722.00	1,257,722.00	1,257,722.00	
March 2, 2023 March 2, 2023	Sale 1,917,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,917,000.00	1,917,000.00	1,917,000.00	
March 13, 2023 March 13, 2023	Sale 2,225,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,225,000.00	2,225,000.00	2,225,000.00	
March 15, 2023 March 15, 2023	Sale 36,351.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	36,351.15	36,351.15	36,351.15	
March 16, 2023 March 16, 2023	Sale 3,474,194.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,474,194.27	3,474,194.27	3,474,194.27	
March 17, 2023 March 17, 2023	Sale 840,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	840,000.00	840,000.00	840,000.00	
March 22, 2023 March 22, 2023	Sale 4,554,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,554,000.00	4,554,000.00	4,554,000.00	
March 23, 2023 March 23, 2023	Sale 220,227.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	220,227.55	220,227.55	220,227.55	
March 24, 2023 March 24, 2023	Sale 700,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	700,000.00	700,000.00	700,000.00	
March 29, 2023 March 29, 2023	Sale 2,895,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,895,000.00	2,895,000.00	2,895,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
March 30, 2023 March 30, 2023	Sale 372,160.33 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	372,160.33	372,160.33	372,160.33	
April 4, 2023 April 4, 2023	Sale 847,232.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	847,232.68	847,232.68	847,232.68	
April 5, 2023 April 5, 2023	Sale 1,828,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,828,000.00	1,828,000.00	1,828,000.00	
April 13, 2023 April 13, 2023	Sale 19,861.99 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,861.99	19,861.99	19,861.99	
April 13, 2023 April 13, 2023	Sale 847,232.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	847,232.68	847,232.68	847,232.68	
April 13, 2023 April 13, 2023	Sale 3,449,171.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,449,171.02	3,449,171.02	3,449,171.02	
April 13, 2023 April 13, 2023	Sale 25.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	25.00	25.00	25.00	
April 14, 2023 April 14, 2023	Sale 2,012.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,012.00	2,012.00	2,012.00	
April 14, 2023 April 14, 2023	Sale 50,890.11 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	50,890.11	50,890.11	50,890.11	
April 17, 2023 April 17, 2023	Sale 36,911.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	36,911.16	36,911.16	36,911.16	
April 17, 2023 April 17, 2023	Sale 3,600,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,600,000.00	3,600,000.00	3,600,000.00	
April 21, 2023 April 21, 2023	Sale 1,989,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,989,000.00	1,989,000.00	1,989,000.00	
April 24, 2023 April 24, 2023	Sale 68,581.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	68,581.85	68,581.85	68,581.85	
April 27, 2023 April 27, 2023	Sale 1,325,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,325,000.00	1,325,000.00	1,325,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
April 28, 2023 April 28, 2023	Sale 1,300,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,300,000.00	1,300,000.00	1,300,000.00	
May 1, 2023 May 1, 2023	Sale 299,631.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	299,631.00	299,631.00	299,631.00	
May 5, 2023 May 5, 2023	Sale 299,631.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	299,631.00	299,631.00	299,631.00	
May 10, 2023 May 10, 2023	Sale 4,554,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,554,000.00	4,554,000.00	4,554,000.00	
May 11, 2023 May 11, 2023	Sale 78,118.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	78,118.09	78,118.09	78,118.09	
May 11, 2023 May 11, 2023	Sale 1,500,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,500,000.00	1,500,000.00	1,500,000.00	
May 15, 2023 May 15, 2023	Sale 37,303.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	37,303.16	37,303.16	37,303.16	
May 18, 2023 May 18, 2023	Sale 700,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	700,000.00	700,000.00	700,000.00	
May 19, 2023 May 19, 2023	Sale 100,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	100,000.00	100,000.00	100,000.00	
May 22, 2023 May 22, 2023	Sale 4,635,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,635,000.00	4,635,000.00	4,635,000.00	
May 22, 2023 May 22, 2023	Sale 2,497,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,497,000.00	2,497,000.00	2,497,000.00	
May 24, 2023 May 24, 2023	Sale 2,596,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,596,000.00	2,596,000.00	2,596,000.00	
June 1, 2023 June 1, 2023	Sale 3,492.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,492.23	3,492.23	3,492.23	
June 2, 2023 June 2, 2023	Sale 925,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	925,000.00	925,000.00	925,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
June 13, 2023 June 13, 2023	Sale 1,093,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,093,000.00	1,093,000.00	1,093,000.00	
June 14, 2023 June 14, 2023	Sale 9,536.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	9,536.09	9,536.09	9,536.09	
June 15, 2023 June 15, 2023	Sale 37,309.69 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	37,309.69	37,309.69	37,309.69	
June 15, 2023 June 15, 2023	Sale 41,898.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	41,898.56	41,898.56	41,898.56	
June 16, 2023 June 16, 2023	Sale 1,175,939.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,175,939.50	1,175,939.50	1,175,939.50	
June 20, 2023 June 20, 2023	Sale 187,030.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	187,030.68	187,030.68	187,030.68	
June 20, 2023 June 20, 2023	Sale 769,903.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	769,903.37	769,903.37	769,903.37	
June 23, 2023 June 23, 2023	Sale 187,030.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	187,030.68	187,030.68	187,030.68	
June 26, 2023 June 26, 2023	Sale 1,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,000,000.00	1,000,000.00	1,000,000.00	
June 27, 2023 June 27, 2023	Sale 865,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	865,000.00	865,000.00	865,000.00	
June 29, 2023 June 29, 2023	Sale 9,643.18 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	9,643.18	9,643.18	9,643.18	
June 30, 2023 June 30, 2023	Sale 550,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	550,000.00	550,000.00	550,000.00	
June 30, 2023 June 30, 2023	Sale 25.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	25.00	25.00	25.00	
June 30, 2023 June 30, 2023	Sale 769,903.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	769,903.37	769,903.37	769,903.37	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
July 3, 2023 July 3, 2023	Sale 3,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,000,000.00	3,000,000.00	3,000,000.00	
July 6, 2023 July 6, 2023	Sale 2,654.99 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,654.99	2,654.99	2,654.99	
July 6, 2023 July 6, 2023	Sale 1,350,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,350,000.00	1,350,000.00	1,350,000.00	
July 14, 2023 July 14, 2023	Sale 696.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	696.46	696.46	696.46	
July 14, 2023 July 14, 2023	Sale 2,294,186.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,294,186.30	2,294,186.30	2,294,186.30	
July 17, 2023 July 17, 2023	Sale 5,039,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,039,000.00	5,039,000.00	5,039,000.00	
July 17, 2023 July 17, 2023	Sale 38,615.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	38,615.80	38,615.80	38,615.80	
July 17, 2023 July 17, 2023	Sale 1,600,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,600,000.00	1,600,000.00	1,600,000.00	
July 17, 2023 July 17, 2023	Sale 166,444.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	166,444.66	166,444.66	166,444.66	
July 18, 2023 July 18, 2023	Sale 3,101,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,101,000.00	3,101,000.00	3,101,000.00	
July 19, 2023 July 19, 2023	Sale 1,215,437.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,215,437.71	1,215,437.71	1,215,437.71	
July 25, 2023 July 25, 2023	Sale 2,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,000,000.00	2,000,000.00	2,000,000.00	
July 26, 2023 July 26, 2023	Sale 2,044.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,044.00	2,044.00	2,044.00	
July 28, 2023 July 28, 2023	Sale 3,275,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,275,000.00	3,275,000.00	3,275,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
July 28, 2023 July 28, 2023	Sale 573,380.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	573,380.55	573,380.55	573,380.55	
August 1, 2023 August 1, 2023	Sale 6,667,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	6,667,000.00	6,667,000.00	6,667,000.00	
August 8, 2023 August 8, 2023	Sale 4,162,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,162,000.00	4,162,000.00	4,162,000.00	
August 9, 2023 August 9, 2023	Sale 3,150,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,150,000.00	3,150,000.00	3,150,000.00	
August 9, 2023 August 9, 2023	Sale 3,922,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,922,000.00	3,922,000.00	3,922,000.00	
August 9, 2023 August 9, 2023	Sale 150,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	150,000.00	150,000.00	150,000.00	
August 15, 2023 August 15, 2023	Sale 39,308.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	39,308.97	39,308.97	39,308.97	
August 16, 2023 August 16, 2023	Sale 335.65 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	335.65	335.65	335.65	
August 17, 2023 August 17, 2023	Sale 3,758,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,758,000.00	3,758,000.00	3,758,000.00	
August 18, 2023 August 18, 2023	Sale 3,916,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,916,000.00	3,916,000.00	3,916,000.00	
August 18, 2023 August 18, 2023	Sale 1,700,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,700,000.00	1,700,000.00	1,700,000.00	
August 23, 2023 August 23, 2023	Sale 2,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,000,000.00	2,000,000.00	2,000,000.00	
August 25, 2023 August 25, 2023	Sale 650,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	650,000.00	650,000.00	650,000.00	
August 25, 2023 August 25, 2023	Sale 708,245.98 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	708,245.98	708,245.98	708,245.98	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
September 12, 2023 September 12, 2023	Sale 2,779,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,779,000.00	2,779,000.00	2,779,000.00	
September 15, 2023 September 15, 2023	Sale 24,530.18 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	24,530.18	24,530.18	24,530.18	
September 15, 2023 September 15, 2023	Sale 45,855.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	45,855.14	45,855.14	45,855.14	
September 15, 2023 September 15, 2023	Sale 2,025,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,025,000.00	2,025,000.00	2,025,000.00	
September 18, 2023 September 18, 2023	Sale 5,158,335.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,158,335.43	5,158,335.43	5,158,335.43	
September 19, 2023 September 19, 2023	Sale 587,176.74 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	587,176.74	587,176.74	587,176.74	
September 20, 2023 September 20, 2023	Sale 1,990,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,990,000.00	1,990,000.00	1,990,000.00	
September 20, 2023 September 20, 2023	Sale 10,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	10,000,000.00	10,000,000.00	10,000,000.00	
September 22, 2023 September 22, 2023	Sale 1,500,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,500,000.00	1,500,000.00	1,500,000.00	
September 27, 2023 September 27, 2023	Sale 587,176.74 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	587,176.74	587,176.74	587,176.74	
September 27, 2023 September 27, 2023	Sale 25.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	25.00	25.00	25.00	
September 29, 2023 September 29, 2023	Sale 2,029,067.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,029,067.38	2,029,067.38	2,029,067.38	
October 2, 2023 October 2, 2023	Sale 14,799.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	14,799.10	14,799.10	14,799.10	
October 2, 2023 October 2, 2023	Sale 881.74 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	881.74	881.74	881.74	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
October 2, 2023 October 2, 2023	Sale 3,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,000,000.00	3,000,000.00	3,000,000.00	
October 3, 2023 October 3, 2023	Sale 400,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	400,000.00	400,000.00	400,000.00	
October 4, 2023 October 4, 2023	Sale 14,434.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	14,434.86	14,434.86	14,434.86	
October 5, 2023 October 5, 2023	Sale 18.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	18.39	18.39	18.39	
October 10, 2023 October 10, 2023	Sale 2,675,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,675,000.00	2,675,000.00	2,675,000.00	
October 11, 2023 October 11, 2023	Sale 1,535,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,535,000.00	1,535,000.00	1,535,000.00	
October 13, 2023 October 13, 2023	Sale 3,920,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,920,000.00	3,920,000.00	3,920,000.00	
October 16, 2023 October 16, 2023	Sale 42,608.22 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	42,608.22	42,608.22	42,608.22	
October 16, 2023 October 16, 2023	Sale 3,269,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,269,000.00	3,269,000.00	3,269,000.00	
October 16, 2023 October 16, 2023	Sale 125,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	125,000.00	125,000.00	125,000.00	
October 20, 2023 October 20, 2023	Sale 2,675,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,675,000.00	2,675,000.00	2,675,000.00	
October 24, 2023 October 24, 2023	Sale 766,216.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	766,216.07	766,216.07	766,216.07	
October 26, 2023 October 26, 2023	Sale 1,400,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,400,000.00	1,400,000.00	1,400,000.00	
October 27, 2023 October 27, 2023	Sale 1,887,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,887,000.00	1,887,000.00	1,887,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
October 30, 2023 October 30, 2023	Sale 2,600,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,600,000.00	2,600,000.00	2,600,000.00	
November 2, 2023 November 2, 2023	Sale 15,891.03 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	15,891.03	15,891.03	15,891.03	
November 3, 2023 November 3, 2023	Sale 2,625,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,625,000.00	2,625,000.00	2,625,000.00	
November 3, 2023 November 3, 2023	Sale 675,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	675,000.00	675,000.00	675,000.00	
November 3, 2023 November 3, 2023	Sale 25.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	25.00	25.00	25.00	
November 3, 2023 November 3, 2023	Sale 766,216.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	766,216.07	766,216.07	766,216.07	
November 8, 2023 November 8, 2023	Sale 3,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,000,000.00	3,000,000.00	3,000,000.00	
November 9, 2023 November 9, 2023	Sale 3,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,000,000.00	3,000,000.00	3,000,000.00	
November 9, 2023 November 9, 2023	Sale 1,400,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,400,000.00	1,400,000.00	1,400,000.00	
November 9, 2023 November 9, 2023	Sale 3,479.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,479.55	3,479.55	3,479.55	
November 13, 2023 November 13, 2023	Sale 2,550,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,550,000.00	2,550,000.00	2,550,000.00	
November 15, 2023 November 15, 2023	Sale 37,743.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	37,743.32	37,743.32	37,743.32	
November 16, 2023 November 16, 2023	Sale 52,933.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	52,933.01	52,933.01	52,933.01	
November 22, 2023 November 22, 2023	Sale 2,370,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,370,000.00	2,370,000.00	2,370,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
November 22, 2023 November 22, 2023	Sale 2,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,000,000.00	2,000,000.00	2,000,000.00	
November 27, 2023 November 27, 2023	Sale 25,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	25,000.00	25,000.00	25,000.00	
December 4, 2023 December 4, 2023	Sale 9,714.49 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	9,714.49	9,714.49	9,714.49	
December 5, 2023 December 5, 2023	Sale 2,325,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,325,000.00	2,325,000.00	2,325,000.00	
December 11, 2023 December 11, 2023	Sale 850,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	850,000.00	850,000.00	850,000.00	
December 12, 2023 December 12, 2023	Sale 35,205.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	35,205.09	35,205.09	35,205.09	
December 12, 2023 December 12, 2023	Sale 734,376.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	734,376.00	734,376.00	734,376.00	
December 13, 2023 December 13, 2023	Sale 1,900,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,900,000.00	1,900,000.00	1,900,000.00	
December 13, 2023 December 13, 2023	Sale 7,639,628.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,639,628.40	7,639,628.40	7,639,628.40	
December 15, 2023 December 15, 2023	Sale 39,621.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	39,621.54	39,621.54	39,621.54	
December 15, 2023 December 15, 2023	Sale 1,067,099.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,067,099.62	1,067,099.62	1,067,099.62	
December 20, 2023 December 20, 2023	Sale 7,506,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,506,000.00	7,506,000.00	7,506,000.00	
December 21, 2023 December 21, 2023	Sale 10,698.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	10,698.75	10,698.75	10,698.75	
December 21, 2023 December 21, 2023	Sale 734,376.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	734,376.00	734,376.00	734,376.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
December 21, 2023 December 21, 2023	Sale 25.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	25.00	25.00	25.00	
December 26, 2023 December 26, 2023	Sale 2,700,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,700,000.00	2,700,000.00	2,700,000.00	
December 27, 2023 December 27, 2023	Sale 2,588,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,588,000.00	2,588,000.00	2,588,000.00	
December 29, 2023 December 29, 2023	Sale 1,138,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,138,000.00	1,138,000.00	1,138,000.00	
December 29, 2023 December 29, 2023	Sale 1,875,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,875,000.00	1,875,000.00	1,875,000.00	
Total Sales			**$225,403,613.20**	**$225,403,613.20**	**$0.00**
Total BlackRock Liquidity Funds BlackRock Liquidity FedFund			**$452,776,150.42**	**$452,776,150.42**	**$0.00**
Goldman Sachs Financial Square Government Fund					
Purchases					
January 3, 2023 January 3, 2023	Purchase 67,031.62 Units of Goldman Sachs Financial Square Government Fund @ $1.00, Purchase through reinvestment	67,031.62	67,031.62	67,031.62	
February 1, 2023 February 1, 2023	Purchase 71,458.12 Units of Goldman Sachs Financial Square Government Fund @ $1.00, Purchased through reinvestment	71,458.12	71,458.12	71,458.12	
March 1, 2023 March 1, 2023	Purchase 68,581.87 Units of Goldman Sachs Financial Square Government Fund @ $1.00, Purchased through reinvestment	68,581.87	68,581.87	68,581.87	
April 3, 2023 April 3, 2023	Purchase 78,118.19 Units of Goldman Sachs Financial Square Government Fund @ $1.00, Purchased through reinvestment.	78,118.19	78,118.19	78,118.19	
May 1, 2023 May 1, 2023	Purchase 79,229.77 Units of Goldman Sachs Financial Square Government Fund @ $1.00, Purchased through reinvestment	79,229.77	79,229.77	79,229.77	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 1, 2023 June 1, 2023	Purchase 85,748.30 Units of Goldman Sachs Financial Square Government Fund @ $1.00, Purchased through reinvestment	85,748.30	85,748.30	85,748.30	
July 3, 2023 July 3, 2023	Purchase 84,160.26 Units of Goldman Sachs Financial Square Government Fund @ $1.00, Purchased through reinvestment	84,160.26	84,160.26	84,160.26	
August 1, 2023 August 1, 2023	Purchase 88,088.92 Units of Goldman Sachs Financial Square Government Fund @ $1.00, Purchased through reinvestment	88,088.92	88,088.92	88,088.92	
September 1, 2023 September 1, 2023	Purchase 75,592.31 Units of Goldman Sachs Financial Square Government Fund @ $1.00, Purchased through reinvestment.	75,592.31	75,592.31	75,592.31	
October 2, 2023 October 2, 2023	Purchase 35,906.28 Units of Goldman Sachs Financial Square Government Fund @ $1.00, Purchased through reinvestment	35,906.28	35,906.28	35,906.28	
October 16, 2023 October 16, 2023	Purchase 5,000,000.00 Units of Goldman Sachs Financial Square Government Fund @ $1.00, Purchase (Sale of HSDIX)	5,000,000.00	5,000,000.00	5,000,000.00	
November 1, 2023 November 1, 2023	Purchase 14,795.06 Units of Goldman Sachs Financial Square Government Fund @ $1.00, Purchased through reinvestment	14,795.06	14,795.06	14,795.06	
Total Purchases			**$5,748,710.70**	**$5,748,710.70**	**$0.00**
Sales					
August 21, 2023 August 21, 2023	Sale 10,000,000.00 Units of Goldman Sachs Financial Square Government Fund @ $1.00, Purchase BNY MELLON (DRGVX) & PUTNAM LARGE CAP (PEIYX)	10,000,000.00	10,000,000.00	10,000,000.00	
September 21, 2023 September 21, 2023	Sale 5,000,000.00 Units of Goldman Sachs Financial Square Government Fund @ $1.00	5,000,000.00	5,000,000.00	5,000,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
September 27, 2023 September 27, 2023	Sale 5,000,000.00 Units of Goldman Sachs Financial Square Government Fund @ $1.00	5,000,000.00	5,000,000.00	5,000,000.00	
Total Sales			**$20,000,000.00**	**$20,000,000.00**	**$0.00**
Total Goldman Sachs Financial Square Government Fund			**$25,748,710.70**	**$25,748,710.70**	**$0.00**