

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan RETIREMENT PLAN FOR EES OF OHIO VALLEY ELECTRIC CORP/INDIANA-KENTUCKY ELECTRIC CORP
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1974
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) OHIO VALLEY ELECTRIC CORPORATION 3932 US ROUTE 23 PO BOX 468 PIKETON, OH 45661-0468
2b	Employer Identification Number (EIN) 31-4392702
2c	Plan Sponsor's telephone number 740-289-7202
2d	Business code (see instructions) 221100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2024	KASSANDRA MARTIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 733
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 437 6a(2) 418 6b 100 6c 31 6d 549 6e 4 6f 553 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1E 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 1
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A Name of plan RETIREMENT PLAN FOR EES OF OHIO VALLEY ELECTRIC CORP/INDIANA-KENTUCKY ELECTRIC CORP	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 OHIO VALLEY ELECTRIC CORPORATION	D Employer Identification Number (EIN) 31-4392702

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PACIFIC LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
95-1079000	67466	G-28255.01	169	01/01/2023	12/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	
6 Contracts With Allocated Funds:		
a State the basis of premium rates ▶		
b Premiums paid to carrier	6b	40853374
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☒ other (specify) ▶ GROUP IMMEDIATE ANNUITY		
f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶		
b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account.....	7c(4)	
(5) Other (specify below)	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	0
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account.....	7e(3)	
(4) Other (specify below)	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	0
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan RETIREMENT PLAN FOR EES OF OHIO VALLEY ELECTRIC CORP/INDIANA-KENTUCKY ELECTRIC CORP	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF OHIO VALLEY ELECTRIC CORPORATION	D Employer Identification Number (EIN) 31-4392702
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	166305021	
b	Actuarial value	2b	182935523	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	267	92407885	92407885
b	For terminated vested participants	32	2071715	2071715
c	For active participants	437	57206472	71624660
d	Total	736	151686072	166104260
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.32 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	4810795	
b	Expected plan-related expenses	6b	65543	
c	Target normal cost	6c	4876338	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary ANTHONY J BUONATO Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name 1900 MARKET STREET FLOOR 8 PHILADELPHIA, PA 19103-3527 Address of the firm	07/23/2024 Date 23-05675 Most recent enrollment number 215-246-6000 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	2954423	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	2954423	0
10 Interest on line 9 using prior year's actual return of <u>-23.97</u> %	-708175	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		6014942
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.48</u> %		329619
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		6344561
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	2246248	0

Part III Funding Percentages		
14 Funding target attainment percentage	14	108.78 %
15 Adjusted funding target attainment percentage	15	110.13 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	141.52 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/29/2023	4683335	0			
12/26/2023	2516665	0			
Totals ▶			18(b)	7200000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	6897324
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 % ☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 0
22 Weighted average retirement age			22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	4876338	
b Excess assets, if applicable, but not greater than line 31a	31b	4876338	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	6897324	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	6897324	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan RETIREMENT PLAN FOR EES OF OHIO VALLEY ELECTRIC CORP/INDIANA-KENTUCKY ELECTRIC CORP	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 OHIO VALLEY ELECTRIC CORPORATION	D Employer Identification Number (EIN) 31-4392702	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a

 Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No

b

 If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
HUNTINGTON NATIONAL BANK
13-0966785

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PNC BANK
22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

1900 MARKET STREET
FLOOR 8
PHILADELPHIA, PA 19103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	ACTUARY	193453	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

METLIFE INVESTMENT MANAGEMENT

1717 ARCH ST
SUITE 1500
PHILADELPHIA, PA 19103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	145902	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET MANAGEMENT CO

PO BOX 894139
LOS ANGELES, CA 90189

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	128928	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ACADIAN ASSET MANAGEMENT

ONE OFFICE SQUARE
BOSTON, MA 02101

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	44169	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PNC BANK

22-1146430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 19 15 13 63 64 68	TRUSTEE	36621	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ADVISORY RESEARCH INVESTMENT MGMT

36-2831881

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	32772	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HUNTINGTON NATIONAL BANK

13-0966785

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 19 15 13 63 64	TRUSTEE	5270	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	DELOITTE & TOUCHE LLP	b EIN:	13-3891517
c Position:	AUDITOR		
d Address:	330 RUSH ALLEY SUITE 800 COLUMBUS, OH 43215-3932	e Telephone:	614-221-1000

Explanation: PLAN MANAGEMENT SELECTED NEW FIRM UPON FORMAL RFP AND PROPOSAL PROCESS.

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2023 This Form is Open to Public Inspection.	
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023					
A Name of plan RETIREMENT PLAN FOR EES OF OHIO VALLEY ELECTRIC CORP/INDIANA-KENTUCKY ELECTRIC CORP				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 OHIO VALLEY ELECTRIC CORPORATION				D Employer Identification Number (EIN) 31-4392702	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: ACADIAN GLOBAL MANAGED VOLATILITY					
b Name of sponsor of entity listed in (a): ACADIAN ASSET MANAGEMENT					
c EIN-PN 26-2107163-001		d Entity code C		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7857710	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning **01/01/2023** and ending **12/31/2023**

A Name of plan RETIREMENT PLAN FOR EES OF OHIO VALLEY ELECTRIC CORP/INDIANA-KENTUCKY ELECTRIC CORP	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 OHIO VALLEY ELECTRIC CORPORATION	D Employer Identification Number (EIN) 31-4392702

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	35055	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1596973	1432521
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4544878	4919108
(2) U.S. Government securities	1c(2)	22711428	21984192
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	82232034	66024329
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	171	180
(B) Common	1c(4)(B)	6936704	5903572
(5) Partnership/joint venture interests	1c(5)	0	50884
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	10083881	7857710
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	48959416	44237432
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	5466090	6682828

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	182566630	159092756
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	182566630	159092756

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	7200000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		7200000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	175083	
(B) U.S. Government securities	2b(1)(B)	677352	
(C) Corporate debt instruments	2b(1)(C)	4512134	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	42907	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		5407476
(2) Dividends: (A) Preferred stock	2b(2)(A)	40	
(B) Common stock	2b(2)(B)	158898	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	743775	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		902713
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	113839008	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	112389917	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		1449091
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-546984	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		4149743
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		6078900
c Other income	2c		1668891
d Total income. Add all income amounts in column (b) and enter total	2d		26309830

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8346690	
(2) To insurance carriers for the provision of benefits.....	2e(2)	40853374	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		49200064
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	314957	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	226798	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	41885	
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		583640
j Total expenses. Add all expense amounts in column (b) and enter total	2j		49783704

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-23473874
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **SIKICH CPA LLC**

(2) EIN: **54-1172176**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 511961.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan RETIREMENT PLAN FOR EES OF OHIO VALLEY ELECTRIC CORP/INDIANA-KENTUCKY ELECTRIC CORP		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 OHIO VALLEY ELECTRIC CORPORATION		D Employer Identification Number (EIN) 31-4392702
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 22-1146430		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 12
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b):	
a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%	
b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.	
a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No	
b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:	
☐ Yes.	
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.	
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.	
☐ No. Other. Provide explanation. _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No	
21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).	
☐ Design-based safe harbor method	
☐ "Prior year" ADP test	
☐ "Current year" ADP test	
☒ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.	

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule SB, line 26a Schedule of Active Participant Data	2023 This Form is Open to Public Inspection
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Name of Plan	RETIREMENT PLAN FOR EES OF OHIO VALLEY ELECTRIC CORP/INDIANA-KENTUCKY ELECTRIC CORP						
Plan Year Begin Date	01/01/2023	Plan Year End Date	12/31/2023	EIN	31-4392702	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34	1			16		
35 to 39	1			31		
40 to 44	4			25		
45 to 49	4			28		
50 to 54	3			24		
55 to 59	2			19		
60 to 64				6		
65 to 69				1		
70 & Up						

Name of Plan	RETIREMENT PLAN FOR EES OF OHIO VALLEY ELECTRIC CORP/INDIANA-KENTUCKY ELECTRIC CORP						
Plan Year Begin Date	01/01/2023	Plan Year End Date	12/31/2023	EIN	31-4392702	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34						
35 to 39	6					
40 to 44	20			4		
45 to 49	16			19		
50 to 54	23			16		
55 to 59	19			19		
60 to 64	2			6		
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49	6			1		
50 to 54	20			13		
55 to 59	19			33		
60 to 64	7			5		
65 to 69				1		
70 & Up						

Name of Plan	RETIREMENT PLAN FOR EES OF OHIO VALLEY ELECTRIC CORP/INDIANA-KENTUCKY ELECTRIC CORP						
Plan Year Begin Date	01/01/2023	Plan Year End Date	12/31/2023	EIN	31-4392702	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59	12					
60 to 64	4			1		
65 to 69						
70 & Up						



**RETIREMENT PLAN FOR EMPLOYEES OF
OHIO VALLEY ELECTRIC CORPORATION AND
INDIANA-KENTUCKY ELECTRIC CORPORATION**

FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT

For the Years Ended December 31, 2023 and 2022



SIKICH.COM

**RETIREMENT PLAN FOR EMPLOYEES OF OHIO VALLEY ELECTRIC
CORPORATION AND INDIANA-KENTUCKY ELECTRIC CORPORATION**
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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of
Retirement Plan for Employees of Ohio Valley Electric Corporation and
Indiana-Kentucky Electric Corporation

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2023 Financial Statements

We have performed an audit of the financial statements of Retirement Plan for the Employees of Ohio Valley Electric Corporation and Indian-Kentucky Electric Corporation (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2023, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2023 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2023 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion on the 2023 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2023 Financial Statements section:

- The amounts and disclosures in the accompanying 2023 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- The information in the accompanying 2023 financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2023 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2023 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2023 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2023 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2023 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the 2023 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the 2023 financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2023 Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2023 and schedule of reportable transactions for the year ended December 31, 2023, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2022 Financial Statements

Predecessor auditors performed an audit of the 2022 financial statements of Retirement Plan for the Employees of Ohio Valley Electric Corporation and Indian-Kentucky Electric Corporation. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the Plan that were certified by a qualified institution. Their report dated October 13, 2023 indicated that (a) the amounts and disclosures in the 2022 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2022 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2022 supplemental schedules, other than the information in the 2022 supplemental schedules that agreed to or is derived from the certified investment information, were presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2022 supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).

Sikich CPA LLC

Naperville, Illinois
October 9, 2024

FINANCIAL STATEMENTS

**RETIREMENT PLAN FOR EMPLOYEES OF
OHIO VALLEY ELECTRIC CORPORATION AND
INDIANA-KENTUCKY ELECTRIC CORPORATION**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2023 and 2022

	2023	2022
ASSETS		
Cash	\$ -	\$ 35,055
Investments at fair value	139,760,407	164,698,043
Net assets held in 401(h) account	17,899,828	16,236,559
Accrued investment income	1,168,349	1,571,923
Accrued investment income in 401(h) account	30,672	25,050
Other receivable	233,500	-
Total assets	159,092,756	182,566,630
LIABILITIES		
Amount related to obligation of 401(h) account	17,930,500	16,261,609
Total liabilities	17,930,500	16,261,609
NET ASSETS AVAILABLE FOR BENEFITS	\$ 141,162,256	\$ 166,305,021

See accompanying notes to financial statements.

**RETIREMENT PLAN FOR EMPLOYEES OF
OHIO VALLEY ELECTRIC CORPORATION AND
INDIANA-KENTUCKY ELECTRIC CORPORATION**

**STATEMENTS OF CHANGES IN NET ASSETS
AVAILABLE FOR BENEFITS**

For the Years Ended December 31, 2023 and 2022

	2023	2022
ADDITIONS IN NET ASSETS ATTRIBUTED TO		
Investment income		
Net appreciation in fair value of investments	\$ 11,753,034	\$ -
Interest and dividends	5,687,905	7,394,198
Total investment income	17,440,939	7,394,198
Employer contributions	7,200,000	6,200,000
Total additions	24,640,939	13,594,198
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Net depreciation in fair value of investments	-	62,704,104
Benefits paid directly to participants	8,346,690	28,745,425
Purchase of annuity contract	40,853,374	-
Administrative expenses	583,640	637,038
Total deductions	49,783,704	92,086,567
NET DECREASE	(25,142,765)	(78,492,369)
NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR	166,305,021	244,797,390
NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	\$ 141,162,256	\$ 166,305,021

See accompanying notes to financial statements.

**RETIREMENT PLAN FOR EMPLOYEES OF
OHIO VALLEY ELECTRIC CORPORATION AND
INDIANA-KENTUCKY ELECTRIC CORPORATION**

NOTES TO FINANCIAL STATEMENTS

As of and for the Years Ended December 31, 2023 and 2022

1. DESCRIPTION OF PLAN

The following description of Retirement Plan for the Employees of Ohio Valley Electric Corporation and Indiana-Kentucky Electric Corporation (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit retirement plan for employees of Ohio Valley Electric Corporation and Indiana-Kentucky Electric Corporation (collectively, the Company and Plan Sponsor). An employee will be included in the Plan on the first day of the month coincident with or following the completion of one year of service. The Plan is administered by the Plan Sponsor. PNC Bank, National Association, as trustee for the Plan, is responsible for management of the Plan's assets and has certain discretionary authority and control over such assets. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan has been frozen to new participants effective January 1, 2015.

In January 2023, the Plan changed trustee from Huntington National Bank to PNC Bank, National Association.

Pension Benefits

The Plan provides employees with monthly retirement income at the normal retirement age of 65 and the completion of five years of service and at reduced amounts prior to age 62 but after age 60 and the completion of five years of service. Monthly retirement income is unaffected by retirement between the age of 62 and 65. Distribution of benefits is mandatory once a participant attains age 70 1/2 or after the participant later retires. The Plan also provides death benefits to the surviving spouse of a qualifying employee in the form of a lifetime annuity. Effective January 1, 2014, the Plan was amended to allow vested participants the option of a lump-sum distribution at termination or retirement.

The benefit formula is based on the highest average base earnings for any consecutive 36-month period during the employee's last 10 years of participation, years of credited service, and Social Security covered compensation, which is a 35-year average of the Social Security taxable wage base.

The Plan was amended on October 3, 2014, to close the Plan to any employees hired (or rehired) by the Plan Sponsor or transferring from a sponsor to the Plan Sponsor after December 31, 2014. On the same date, the Plan also discontinued crediting years of service

**RETIREMENT PLAN FOR EMPLOYEES OF OHIO VALLEY ELECTRIC
CORPORATION AND INDIANA-KENTUCKY ELECTRIC CORPORATION**
NOTES TO FINANCIAL STATEMENTS (Continued)

1. DESCRIPTION OF PLAN (Continued)

Pension Benefits (Continued)

to Plan participants after they have been on a leave of absence (other than qualified military leave) for a period they would have been credited with 1,040 hours of service, which generally is the waiting period for employees to become eligible for long term disability benefits for those employees who become disabled on or after January 1, 2015.

On June 7, 2023, the Plan purchased a group annuity contract that transferred the benefit obligations of 169 participants and beneficiaries (Transferred Participants). As part of the purchase of the group annuity contract, Plan benefit obligations and related annuity administration services for Transferred Participants were irrevocably assumed and guaranteed by the insurance company effective as of August 1, 2023. The Plan paid \$40,853,374, net of a refund of \$233,500 received in February 2024, to the insurance company in connection with this contract. There were no changes to pension benefits for Transferred Participants.

401(h) Account

Effective January 1, 2011, the Plan includes a medical benefit (health and welfare) component in addition to normal retirement benefits, to fund a portion of the postretirement obligations for retirees and their beneficiaries in accordance with Section 401(h) of the Internal Revenue Code (IRC). A separate account has been established and maintained in the Plan for the net assets related to the health and welfare component (401(h) Account). In accordance with Section 401(h) of the IRC, the Plan's investments in the 401(h) Account may not be used for, or diverted to, any purpose other than providing health and welfare benefits for retirees and participants. Any assets transferred to the 401(h) Account from the defined benefit pension plan in a qualified transfer of excess pension plan assets (and any income allocable thereto) that are not used during the plan year are to be transferred back out of the 401(h) Account to the pension plan. The related obligations for health and welfare benefits are not included in this Plan's obligations in the disclosure of accumulated plan benefits but are reflected as obligations in the financial statements of Ohio Valley Electric Corporation and Indiana-Kentucky Electric Corporation Group Life Insurance and Comprehensive Medical Plan, the health and welfare benefit plan. Plan participants do not contribute to the 401(h) Account. Employer contributions or qualified transfers to the 401(h) Account are determined annually at the discretion of the Plan Sponsor.

Administrative Expenses

Administrative expenses and investment management fees of the Trustee are included in the statements of changes in net assets available for pension benefits and are recognized as an administrative expense of the Plan. Services provided by the actuary, auditor, investment advisor, and the Company are paid by the Company and have not been included in the transactions of the Plan. Expenses paid by the Company for the 2023 and 2022 Plan years were approximately \$606,000 and \$444,000, respectively. In addition, the Company provides certain administrative services at no cost to the Plan.

**RETIREMENT PLAN FOR EMPLOYEES OF OHIO VALLEY ELECTRIC
CORPORATION AND INDIANA-KENTUCKY ELECTRIC CORPORATION**
NOTES TO FINANCIAL STATEMENTS (Continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Cash

Cash is defined as currency on hand, in demand deposits.

Use of Estimates

The preparation of financial statements is in conformity with accounting principles generally accepted in the United States of America (US GAAP) and requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plans' Administrative Committee determines the Plan's valuation policies and procedures utilizing information provided by the investment trustee. See Note 4 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a settlement-date basis. Interest income is recorded on the accrual basis and dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Funding Policy

The Company's funding policy is to contribute at least the minimum requirement, but not more than the maximum tax deductible amount each year, taking into account other funding thresholds. The actuarial cost method used to calculate the liability and the related current benefit accrual cost is the unit credit cost method. Under this method, an "accrued benefit" is calculated based upon service and compensation as of the date of valuation. The minimum required contribution is the current benefit accrual cost and an amortization of the unfunded liability over a seven-year period. The Company met the minimum funding requirements of ERISA for the years ended December 31, 2023 and 2022. In addition, the Company, as applicable, makes annual contributions to the 401(h) account (see Note 1) based upon the maximum deductibility under the IRC.

**RETIREMENT PLAN FOR EMPLOYEES OF OHIO VALLEY ELECTRIC
CORPORATION AND INDIANA-KENTUCKY ELECTRIC CORPORATION**
NOTES TO FINANCIAL STATEMENTS (Continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Payment of Benefits

Benefits are recorded when paid.

Subsequent Events

Subsequent events are events or transactions that occur after year end but before financial statements are issued or are available to be issued. These events and transactions either provide additional evidence about conditions that existed at year end, including the estimates inherent in the process of preparing financial statements (that is, recognized subsequent events), or provide evidence about conditions that did not exist at year end but arose after that date (that is, nonrecognized subsequent events).

The Plan has evaluated subsequent events through October 9, 2024, which was the date that these financial statements were available for issuance and determined that there were no significant nonrecognized subsequent events through that date.

3. ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the participants as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and probability of payment (by means of decrements, such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. The effect of plan amendments on accumulated plan benefits is recognized during the year in which such amendments become effective. The significant actuarial assumptions used in the valuations are as follows:

Actuarial Rates

The actuarial present value of accumulated plan benefits was determined using the following actuarial rates as of January 1, 2023 and 2022:

	2023	2022
Discount rate	7.00%	5.25%
Compensation increase rate	3.00%	3.00%
Lump sum discount rate	4.50%	3.50%

**RETIREMENT PLAN FOR EMPLOYEES OF OHIO VALLEY ELECTRIC
CORPORATION AND INDIANA-KENTUCKY ELECTRIC CORPORATION**
NOTES TO FINANCIAL STATEMENTS (Continued)

3. ACCUMULATED PLAN BENEFITS (Continued)

Mortality

Healthy: For 2023 and 2022, the Plan used the PRI 2012 mortality tables with separate rates for males and females and separate rates for annuitants and non-annuitants with generational projection from 2012 using Scale MP-2021.

Disabled: For 2023 and 2022, the Plan used the PRI 2012 Disabled Retiree Mortality Table for males and females with generational projection from 2012 using Scale MP-2021.

Retirement Ages

For 2023 and 2022, it is assumed that normal retirement age is age 65 and that participants will retire at rates ranging from 50% at age 60 to 100% at over age 65.

Termination Rates

Men: For 2023 and 2022, the assumed annual termination rates range from 4.9% at age 25 to 0% at age 60.

Women: For 2023 and 2022, the assumed annual termination rates range from 7.4% at age 25 to 0% at age 60.

Surviving Spouse Benefit

For 2023 and 2022, it is assumed that 90% of male participants have an eligible spouse and 65% of participants have an eligible spouse. Males are assumed to be three years older than their spouses.

Benefit Limits

Projected benefits are limited by the current IRC Section 415 maximum benefit and the IRC Section 401(a)(17) compensation limits.

**RETIREMENT PLAN FOR EMPLOYEES OF OHIO VALLEY ELECTRIC
CORPORATION AND INDIANA-KENTUCKY ELECTRIC CORPORATION**
NOTES TO FINANCIAL STATEMENTS (Continued)

3. ACCUMULATED PLAN BENEFITS (Continued)

Present Value of Accumulated Plan Benefits

The present value of accumulated plan benefits, as computed by independent actuaries, determined as of the valuation date of January 1, 2023, was as follows.

**ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS**

Vested benefits	
Active employees	\$ 44,629,653
Participants with deferred benefits	1,685,005
Participants receiving benefits	<u>78,780,439</u>
Total vested benefits	<u>125,095,097</u>
Nonvested benefits	<u>14,427,993</u>
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u>\$ 139,523,090</u>

The following is a summary of the changes in the actuarial present value of accumulated plan benefits:

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS, JANUARY 1, 2022	<u>\$ 181,223,489</u>
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTABLE TO	
Increase for interest due to the decrease in the discount period	9,056,481
Actuarial losses	2,783,798
Benefits paid to participants	(28,753,651)
Benefits accumulated and plan experience	5,657,745
Change in assumptions	<u>(30,444,772)</u>
Net decrease	<u>(41,700,399)</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS, JANUARY 1, 2023	<u>\$ 139,523,090</u>

**RETIREMENT PLAN FOR EMPLOYEES OF OHIO VALLEY ELECTRIC
CORPORATION AND INDIANA-KENTUCKY ELECTRIC CORPORATION**
NOTES TO FINANCIAL STATEMENTS (Continued)

3. ACCUMULATED PLAN BENEFITS (Continued)

Present Value of Accumulated Plan Benefits (Continued)

The computation of the actuarial present value of accumulated plan benefits were made as of January 1 each year. Had the valuations been performed as of December 31, there would be no material differences.

4. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under Topic 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access at the measurement date.

Level 2: Inputs to the valuation methodology other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- a. Quoted prices for similar assets or liabilities in active markets,
- b. Quoted prices for identical or similar assets or liabilities in inactive markets,
- c. Inputs other than quoted prices that are observable for the asset or liability,
- d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**RETIREMENT PLAN FOR EMPLOYEES OF OHIO VALLEY ELECTRIC
CORPORATION AND INDIANA-KENTUCKY ELECTRIC CORPORATION**
NOTES TO FINANCIAL STATEMENTS (Continued)

4. FAIR VALUE MEASUREMENTS (Continued)

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Cash equivalent: Include short-term cash investments that are highly liquid in nature and have original maturities of three months or less.

Mutual funds and money market fund: Valued at the daily closing price as reported by the funds. Mutual funds and the money market mutual fund held by the Plan are open-ended mutual funds that are registered with the US Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds and money market mutual fund held by the Plan are deemed to be actively traded.

Preferred and common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Index futures: Valued based on the underlying index value at expiration. The basis reflects the expected dividends forgone and differences in financing cost between the index futures and its stock components.

Fixed income - US treasury and agency securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Fixed income - corporate securities: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote, if available.

Fixed income - municipal securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Fixed income - asset backed and collateralized mortgage securities: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote, if available.

**RETIREMENT PLAN FOR EMPLOYEES OF OHIO VALLEY ELECTRIC
CORPORATION AND INDIANA-KENTUCKY ELECTRIC CORPORATION**
NOTES TO FINANCIAL STATEMENTS (Continued)

4. FAIR VALUE MEASUREMENTS (Continued)

Limited partnerships: Valued based on the NAV provided by the administrator of the fund.

Collective trust fund: Valued at the net asset value of units of a bank collective trust. The net asset value, as provided by the trustee, is used as a practical expedient to estimate fair value. The net asset value is based on the fair value of the underlying investments held by the fund, less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported net asset value. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to confirm that securities liquidations will be carried out in an orderly business manner.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022:

Description	Plan Assets at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Cash equivalent	\$ 427,172	\$ -	\$ -	\$ 427,172
Money market mutual fund	4,487,468	-	-	4,487,468
Mutual funds	26,342,072	-	-	26,342,072
Preferred stock	180	-	-	180
Common stocks	5,903,572	-	-	5,903,572
Index futures	-	81	-	81
Fixed income funds	-	94,691,268	-	94,691,268
TOTAL	\$ 37,160,464	\$ 94,691,349	\$ -	131,851,813
Investments measured at net asset value ^(a)				<u>7,908,594</u>
TOTAL INVESTMENTS AT FAIR VALUE				<u>\$139,760,407</u>

**RETIREMENT PLAN FOR EMPLOYEES OF OHIO VALLEY ELECTRIC
CORPORATION AND INDIANA-KENTUCKY ELECTRIC CORPORATION**
NOTES TO FINANCIAL STATEMENTS (Continued)

4. FAIR VALUE MEASUREMENTS (Continued)

Description	401(h) Account Assets at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Money market mutual fund	\$ 4,468	\$ -	\$ -	\$ 4,468
Mutual funds	17,895,360	-	-	17,895,360
TOTAL INVESTMENTS AT FAIR VALUE	\$ 17,899,828	\$ -	\$ -	\$ 17,899,828

Description	Plan Assets at Fair Value as of December 31, 2022			
	Level 1	Level 2	Level 3	Total
Money market mutual fund	\$ 4,541,333	\$ -	\$ -	\$ 4,541,333
Mutual funds	32,726,402	-	-	32,726,402
Preferred stock	171	-	-	171
Common stocks	6,936,705	-	-	6,936,705
Index futures	-	3,042	-	3,042
Fixed income funds	-	110,406,509	-	110,406,509
TOTAL	\$ 44,204,611	\$ 110,409,551	\$ -	154,614,162

Investments measured at net asset value ^(a)				<u>10,083,881</u>
TOTAL INVESTMENTS AT FAIR VALUE				<u>\$164,698,043</u>

Description	401(h) Account Assets at Fair Value as of December 31, 2022			
	Level 1	Level 2	Level 3	Total
Money market mutual fund	\$ 3,545	\$ -	\$ -	\$ 3,545
Mutual funds	16,233,014	-	-	16,233,014
TOTAL INVESTMENTS AT FAIR VALUE	\$ 16,236,559	\$ -	\$ -	\$ 16,236,559

- (a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

**RETIREMENT PLAN FOR EMPLOYEES OF OHIO VALLEY ELECTRIC
CORPORATION AND INDIANA-KENTUCKY ELECTRIC CORPORATION**
NOTES TO FINANCIAL STATEMENTS (Continued)

4. FAIR VALUE MEASUREMENTS (Continued)

Investments Measured Using the Net Asset Value per Share Practical Expedient

The following table presents the fair value, unfunded commitments, redemption frequency, and redemption notice period for plan investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2023 and 2022:

Investment	Fair Value		Unfunded Commitment		Redemption Frequency	Redemption Notice Period
	2023	2022	2023	2022		
Energy Transfer LP	\$ 16,933	\$ -	\$ -	\$ -	Daily	Daily
Plains All American Pipeline LTD Partnership Interest	33,951	-	-	-	Daily	Daily
Acadian Global Managed Volatility Equity Fund	7,857,710	10,083,881	-	-	Daily	2 Days

5. CERTIFICATION OF FINANCIAL INFORMATION

The following financial data included in the accompanying financial statements as of and for the years ended December 31, 2023 and 2022, supplemental schedule of assets (held at end of year) as of December 31, 2023 and schedule of reportable transactions for the year ended December 31, 2023, has been certified as complete and accurate by PNC Bank, National Association, a qualified institution certifying from January 2, 2023 to December 31, 2023, and Huntington National Bank, a qualified institution certifying prior to January 2, 2023, and has not been audited by the independent auditors for the Plan: investments at fair value, net assets held in 401(h) account at fair value, accrued investment income, interest and dividends, and net appreciation (depreciation) in fair value of investments.

6. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. The net assets of the Plan shall be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the three years preceding plan termination.

**RETIREMENT PLAN FOR EMPLOYEES OF OHIO VALLEY ELECTRIC
CORPORATION AND INDIANA-KENTUCKY ELECTRIC CORPORATION**
NOTES TO FINANCIAL STATEMENTS (Continued)

6. PLAN TERMINATION (Continued)

- b) Other vested benefits insured by Pension Benefit Guaranty Corporation (PBGC) up to the applicable limitation.
- c) All other vested benefits (that is, vested benefits not insured by PBGC).
- d) All nonvested benefits.

7. TAX STATUS

The IRS has determined and informed the Company by letter dated September 17, 2013, that the Plan is designed in accordance with applicable sections of the IRC. The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable provisions of the IRC.

US GAAP requires management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more-likely-than-not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. PARTY-IN-INTEREST TRANSACTIONS

Fees paid by the Plan for investment management services were included as a reduction of the return earned on each fund. Certain administrative expenses were paid by the Plan or the Company. These transactions qualify as party-in-interest. Employees of the Company provide administrative services to the Plan for which no fees are charged.

9. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

**RETIREMENT PLAN FOR EMPLOYEES OF OHIO VALLEY ELECTRIC
CORPORATION AND INDIANA-KENTUCKY ELECTRIC CORPORATION**
NOTES TO FINANCIAL STATEMENTS (Continued)

10. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to net assets per the Form 5500 as of December 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Net assets available for benefits per the financial statements	\$ 141,162,256	\$ 166,305,021
Add net assets held in 401(h) account included as assets in Form 5500	<u>17,930,500</u>	<u>16,261,609</u>
NET ASSETS PER THE FORM 5500	<u><u>\$ 159,092,756</u></u>	<u><u>\$ 182,566,630</u></u>

The following is a reconciliation of net decrease in net assets available for benefits per the financial statements to net loss per the Form 5500 for the years ended December 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Net decrease in net assets available for benefits per the financial statements	\$(25,142,765)	\$(78,492,369)
Add (Less) net change in 401(h) account	<u>1,668,891</u>	<u>(2,980,176)</u>
NET LOSS PER THE FORM 5500	<u><u>\$(23,473,874)</u></u>	<u><u>\$(81,472,545)</u></u>

SUPPLEMENTAL SCHEDULES

**RETIREMENT PLAN FOR EMPLOYEES OF
OHIO VALLEY ELECTRIC CORPORATION AND
INDIANA-KENTUCKY ELECTRIC CORPORATION**

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Cash Equivalent			
		CASH COLLATERAL UBS	\$ 1	\$ 427,172
	Money Market Mutual Fund			
	Federated Investments	FEDERATED HERMES GOV'T OBLIGATIONS FUND	4,491,936	4,491,936
	Mutual Funds			
	Carillon Financial	CARILLON SERIES TRUST REAMS CORE PLUS CLASS I FUND #4069	4,472,140	4,143,388
	Dimensional Fund Advisors	DFA EMERGING MARKETS VALUE FUND	5,782,980	6,549,754
	Dodge & Cox	DODGE & COX INTERNATIONAL STOCK FUND	1,734,221	2,276,368
	Dodge & Cox	DODGE & COX STOCK FUND	1,513,972	2,345,486
	Harbor Capital	HARBOR CAPITAL APPRECIATION FUND-INSTITUTIONAL	1,618,105	2,399,586
	Lord Abbett	LORD ABBETT DEVELOPING GROWTH FUND-CLASS I	2,471,435	2,279,442
	Metropolitan West	METROPOLITAN WEST FDS TOTAL RETURN BD FD CL I FD #512	4,740,671	4,112,656
	MFS	MFS INTERNATIONAL GROWTH FUND	2,295,035	2,336,129
	Parametric	PARAMETRIC EMERGING MARKETS FD INSTL CLASS FD # 83	844,326	873,422
	T. Rowe Price	T. ROWE PRICE INSTITUTIONAL LARGE-CAP GROWTH FUND	1,171,770	2,354,943
	Vanguard	VANGUARD INTERNATIONAL GROWTH FUND ADMIRAL	2,293,629	2,335,929
	Vanguard	VANGUARD INTERNATIONAL VALUE FUND-INVESTOR SHARES	2,012,401	2,316,545
	Vanguard	VANGUARD SMALL-CAP GROWTH INDEX FUND ADMIRAL	634,750	1,147,891
	Vanguard	VANGUARD TOT INT ST IDX-ADM	1,537,139	1,804,855
	Vanguard	VANGUARD TOTAL STK MKT INDX #585ADM	1,343,607	2,733,870
	Western Asset	WESTERN ASSET CORE PLUS BOND FUND CLASS IS	4,997,267	4,227,168
	Total mutual funds		39,463,448	44,237,432
	Preferred Stock			
		QURATE PFD 8%	484	180
	Common Stock - Domestic			
		AIR PRODUCTS & CHEMICALS INC	635	548
		AIRBNB INC - CL A	14,095	17,970
		ALAMO GROUP INC	102,518	116,655
		ALKAMI TECHNOLOGY INC	76,238	137,206
		ALPHABET INC—CL A	14,041	25,284
		AMAZON.COM INC	19,305	22,487
		APPLE INC	32,750	33,308
		APPLIED INDUSTRIAL TECH INC W/1 RT/SH	24,692	30,221
		APPLIED MATERIALS INC	22,843	24,797
		APTARGROUP INC	47,965	45,121
		ASBURY AUTOMOTIVE GROUP	109,616	143,756

**RETIREMENT PLAN FOR EMPLOYEES OF
OHIO VALLEY ELECTRIC CORPORATION AND
INDIANA-KENTUCKY ELECTRIC CORPORATION**

SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Common Stock - Domestic (Continued)				
	AUTOMATIC DATA PROCESSING		\$ 1,699	\$ 1,631
	BANNER CORPORATION		1,015	911
	BEACON ROOFING		26,700	28,194
	BEL FUSE INC		88,364	127,197
	BERKSHIRE HATHAWAY INC CL B		32,240	95,228
	BIO-RAD LABS INC CL A		3,410	2,260
	BLACKBAUD INC		49,152	61,124
	BOISE CASCADE COMPANY		21,928	42,559
	BOOKING HOLDINGS INC		25,399	46,114
	BRAZE INC-A		11,126	11,795
	BRUNSWICK CORP		75,927	111,940
	CADENCE DESIGN SYS INC		9,076	14,708
	CANNAE HOLDINGS INC		51,703	53,262
	CARDINAL HEALTH		38,027	45,864
	CASS INFORMATION SYSTEMS INC		103,427	109,967
	CENTENE CORP		30,748	33,914
	CHAMPIONX CORPORATION		29,632	57,573
	CION INVESTMENT CORP		796	860
	CITIGROUP INC		47,054	50,668
	CLOX CO		1,041	1,141
	COCA COLA CONSOLIDATED INC		22,588	32,494
	COLGATE-PALMOLIVE CO		5,095	5,341
	COMMERCIAL METALS CO		7,969	7,206
	CONSOLIDATED EDISON INC		930	910
	CORCEPT THERAPEUTICS INC		10,500	10,199
	COREBRIDGE FINANCIAL INC		1,382	1,495
	CSG SYS INTL INC		1,456	1,490
	D R HORTON INC		4,121	4,407
	DELL TECHNOLOGIES		20,526	32,513
	DOORDASH INC		12,522	14,141
	DUOLINGO		15,396	24,046
	EAGLE MATERIALS		45,004	54,767
	EBAY INC		9,634	9,247
	ELECTRONIC ART		36,220	38,854
	ELEMENT SOLUTIONS INC		60,509	112,345
	EMCOR GROUP INC		11,268	11,202
	EMERALD HOLDING INC		47,132	55,285
	EXELIXIS INC		16,431	18,256
	EXXON MOBIL CORP		9,627	12,298
	FEDERATED HERMES INC		505	474

**RETIREMENT PLAN FOR EMPLOYEES OF
OHIO VALLEY ELECTRIC CORPORATION AND
INDIANA-KENTUCKY ELECTRIC CORPORATION**

SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Common Stock - Domestic (Continued)				
	FIRST ADVANTAGE CORP		\$ 69,799	\$ 71,251
	FIRST INTERSTATE BANCYSYS/MT—A		106,134	99,968
	FIRST MERCHANTS CORP		79,782	83,059
	FLOOR & DÉCOR HOLDINGS INC—A		63,807	94,714
	FOOT LOCKER INC		32,331	56,537
	FRESHWORKS INC-CL A		13,359	14,446
	GENERAL ELECTRIC CO		31,918	37,906
	GENERAL MOTORS CO		511	503
	GITLAB INC-CL A		4,867	6,296
	GMS INC		14,885	22,256
	HARTFORD FINL SVCS GROUP INC		21,308	22,265
	HEALTH EQUITY INC		86,007	80,886
	HILTON WORLDWIDE HLDGS		1,967	2,367
	HP INC		5,067	5,236
	HUBSPOT INC		2,096	2,903
	INCYTE CORPORATION		34,016	34,346
	INNOSPEC INC		9,163	10,599
	INTER PARFUMS INC		18,548	37,011
	JACKSON FINANCIAL INC-A W/I		4,423	4,659
	JOHN BEAN TECHNOLOGY		97,894	86,522
	JOHNSON & JOHNSON		8,971	9,875
	JP MORGAN CHASE & CO		15,095	20,242
	KIMBERLY-CLARK CORP		32,131	32,322
	KLA CORP		1,907	2,325
	LENNAR CORP		17,021	22,207
	LENNOX INTERNATIONAL INC		3,965	6,713
	M/I HOMES INC		29,178	57,575
	MARATHON PETROLEUM CORP		29,401	44,211
	MARSH & MCLENNAN COS INC		39,361	44,336
	MASCO CORP		28,742	33,021
	MASTERCARD INC CL A		25,637	29,003
	MAXIMUS INC		76,941	85,369
	MCKESSON CORP		30,156	50,928
	MDC HOLDINGS INC		46,496	75,914
	MEDPACE HOLDINGS INC		23,374	33,718
	META PLATFORMS INC - CL A		24,679	42,829
	MGIC INVT CORP WIS		30,182	33,256
	MILLER INDUSTRIES INC		128,057	206,925
	MOLINA HEALTHCARE INC		30,724	32,879
	MONARCH CASINO & RESORT INC		120,167	129,380
	MSC INDL DIRECT INC		1,894	2,228
	NASDAQ INC		5,187	5,349
	NETAPP INC		13,957	16,310

**RETIREMENT PLAN FOR EMPLOYEES OF
OHIO VALLEY ELECTRIC CORPORATION AND
INDIANA-KENTUCKY ELECTRIC CORPORATION**

SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Common Stock - Domestic (Continued)				
	NICOLET BANKSHARES INC		\$ 77,579	\$ 86,677
	NUCOR CORP		1,170	1,218
	NVIDIA CORP		18,305	23,275
	PALANTIR TECHNOLOGIES INC-A		3,816	3,279
	PAYCHEX INC		13,413	12,864
	PAYCOM SOFTWARE INC		16,155	9,302
	PBF ENERGY INC		21,452	17,496
	PDF SOLUTIONS		4,337	4,821
	PEGASYSTEMS INC		15,949	14,853
	PERFORMANCE FOOD GROUP CO		100,237	142,726
	PHILLIPS 66		20,695	22,767
	PINTEREST INC-CLASS A		14,885	24,743
	PPG INDUSTRIES INC		39,498	44,117
	PRINCIPAL FINANCIAL GROUP		11,776	12,430
	PROCTOR & GAMBLE CO		53,019	51,436
	PROLOGIS INC		17,869	19,329
	PURE STORAGE INC-CLASS A		26,409	25,889
	REINSURANCE GROUP AMER INC		4,018	4,530
	RELIANCE INC		18,164	47,546
	RPM INTERNATIONAL INC		23,261	27,014
	RYERSON HOLDING CORPORATION		544	624
	SERVICE NOW INC		16,430	21,195
	SHERWIN WILLIAMS CO		552	624
	SKYLINE CHAMPION CORP		103,564	140,129
	SMARTSHEET INC		20,223	21,662
	SMITH A O CORP		27,953	31,739
	SNAP ON INC		25,639	26,284
	SOUTH STATE CORPORATION		53,697	97,286
	SPIRIT AEROSYSTEMS HOLD-CL A		56,334	52,914
	STEEL DYNAMICS INC		21,038	28,698
	STEELCASE INC		3,033	3,556
	STRIDE INC		7,800	8,549
	SYNCHRONY FINANCIAL		18,999	20,050
	SYNOPSIS INC		7,410	12,873
	TAYLOR MORRISON HOME CORP		33,297	40,546

**RETIREMENT PLAN FOR EMPLOYEES OF
OHIO VALLEY ELECTRIC CORPORATION AND
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Common Stock - Domestic (Continued)				
	THE TRAVELERS COS INC		\$ 8,517	\$ 9,144
	TRIMAS CORP		53,557	51,927
	TRINITY INDS INC W/1 RT/SH		66,301	75,436
	UNUM GROUP		7,082	7,687
	UPWORK INC		14,011	15,063
	USANA HEALTH SCIENCES INC		1,121	643
	VALERO ENERGY CORP		26,835	41,860
	VALVOLINE INC		54,383	105,562
	VEEVA SYSTEMS INC CL A		30,753	32,536
	VIAD CORP		102,843	147,696
	VISTRA CORP		25,599	32,549
	WEBSTER FINANCIAL CORP		100,123	124,819
	YELP INC		31,815	40,428
	ZOOM VIDEO COMMUNICATIONS-A		24,783	25,960
	ZSCALER INC		19,884	21,934
	Total common stock - domestic		4,379,209	5,568,163
Common Stock - Foreign				
	ENSTAR GROUP LTD		122,869	208,988
	GATES INDUSTRIAL CORP PLC		99,658	87,646
	ONESPAPORLD HOLDINGS LTD		36,334	38,775
	Total common stock - foreign		258,861	335,409
Index Futures				
	US 10YR NOTE 19MAR24 TYH4		11	11
	US LONG BOND (CBT) MAR24 USH4		25	25
	US ULTRA BOND CBT MAR24 WNH4		45	45
	Total index futures		81	81
Fixed Income - US Treasury Securities				
	USA TREASURY BOND STRIP PRINCIPLE ZERO CPN DUE 08/15/2049		58,164	34,878
	USA TREASURY BOND STRIP PRINCIPLE ZERO CPN DUE 08/15/2050		54,402	33,902
	USA TREASURY BOND STRIP PRINCIPLE ZERO CPN DUE 11/15/2050		54,092	33,664
	USA TREASURY BONDS 04.250% DUE 11/15/2040		190,684	203,860
	USA TREASURY NOTES 04.375% DUE 11/15/2039		3,826,266	2,916,704
	USA TREASURY NOTES 04.750% DUE 02/15/2041		724,090	702,733
	USA TREASURY NOTES 03.125% DUE 02/15/2043		36,466	34,191
	USA TREASURY NOTES 03.125% DUE 08/15/2044		851,953	931,436
	USA TREASURY NOTES 02.000% DUE 02/15/2050		121,312	78,961
	USA TREASURY NOTES 01.625% DUE 11/15/2050		2,923,496	2,025,652
	USA TREASURY NOTES 01.875% DUE 02/15/2051		115,836	126,820

SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

December 31, 2023

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**RETIREMENT PLAN FOR EMPLOYEES OF
OHIO VALLEY ELECTRIC CORPORATION AND
INDIANA-KENTUCKY ELECTRIC CORPORATION**

SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - Municipal Securities (Continued)				
	OHIO UNIV GEN RECPTS ATHENS TXBL REV 05.590% DUE 12/01/2114		\$ 65,291	\$ 49,006
	PORT AUTH OF NEW YORK & NE CONS SER 1 REV 04.960% DUE 08/01/2046		131,904	97,395
	SALES TAX SECURITIZATION CORP REF-SALES REV 03.587% DUE 01/01/2043		104,436	84,130
	SAN FRANCISCO CITY & CNTY BUILD AMER REV 06.950% DUE 11/01/2050		163,564	123,708
	UNIV OF CALIFORNIA CA REV TXBL GEN SER AD 04.858% DUE 05/15/2112		53,672	37,656
	UNIV OF CALIFORNIA CA RGTS MED SER N REV CALL 11/15/59 03.256% DUE 05/15/2060		70,000	49,690
	UNIV OF MICHIGAN MI REF-SER A REV 04.454% DUE 04/01/2122		85,000	76,183
	Total fixed income - municipal securities		1,708,536	1,442,720
Fixed Income - Corporate Securities				
	3M COMPANY SER MTN CALL 03/14/2048 04.000% DUE 09/14/2048		90,619	76,897
	7-ELEVEN INC SER 144A CALL 09/10/2040 02.500% DUE 02/10/2041		108,274	79,363
	ABBOTT LABORATORIES CALL 05/30/2036 @ 100.000 UNSC 04.750% DUE 11/30/2036		75,671	61,456
	ABBOTT LABORATORIES CALL 05/30/2046 @ 100.000 UNSC 04.900% DUE 11/30/2046		13,268	10,218
	ABBVIE INC CALL 11/14/2034 @ 100.000 UNSC 04.500% DUE 05/14/2035		118,632	97,803
	ABBVIE INC SER WI CALL 05/21/2039 04.050% DUE 11/21/2039		69,753	63,206
	ABBVIE INC SER WI CALL 05/21/2049 04.250% DUE 11/21/2049		88,905	71,292
	ABBVIE INC UNSC 04.400% DUE 11/06/2042		81,814	64,902
	AEP TRANSMISSION CO LLC SER M CALL 10/01/2049 03.650% DUE 04/01/2050		74,973	59,075
	AERCAP IRELAND CAP/GLOBA SEDOL BP2DYD2 ISIN US00774MAZ86 03.850% DUE 10/29/2041		149,647	120,808
	AETNA INC CALL 02/15/2047 UNSC 03.875% DUE 08/15/2047		85,810	62,547
	AGL CAPITAL CORP COMP GUARNT CALL 09/15/40 @100 05.875% DUE 03/15/2041		224,624	229,066
	AHS HOSPITAL CORP SER 2021 CALL 01/01/2051 02.780% DUE 07/01/2051		120,000	80,045
	ALTRIA GROUP COMP GUAR 10.200% DUE 02/06/2039		401,621	351,172
	ALTRIA GROUP INC 09.950% DUE 11/10/2038		574,368	430,293
	ALTRIA GROUP INC CALL 08/04/2040 COGT 03.400% DUE 02/04/2041		119,387	87,866
	ALTRIA GROUP INC CALL 08/14/2048 COGT 05.950% DUE 02/14/2049		165,440	162,962
	ALTRIA GROUP INC CALL 08/14/2058 COGT 06.200% DUE 02/14/2059		106,517	110,898
	AMAZON.COM INC CALL 02/22/2037 UNSC 03.875% DUE 08/22/2037		84,535	74,235
	AMAZON.COM INC CALL 02/22/2047 UNSC 04.050% DUE 08/22/2047		95,508	81,146
	AMAZON.COM INC CALL 10/13/2051 UNSC 03.950% DUE 04/13/2052		29,875	26,249
	AMAZON.COM INC CALL 11/12/2050 UNSC 03.100% DUE 05/12/2051		82,386	59,463
	AMAZON.COM INC CALL 11/12/2060 UNSC 03.250% DUE 05/12/2061		39,672	29,345
	AMAZON.COM INC CALL 12/03/2049 UNSC 02.500% DUE 06/03/2050		9,772	6,652
	AMAZON.COM INC CALL 12/03/2049 UNSC 02.500% DUE 06/03/2050		389,911	275,401
	AMERICA MOVIL SAB DE CV SEDOL B62V507 ISIN US02364WAW55 06.125% DUE 03/30/2040		123,029	109,189
	AMERICAN EXPRESS CO CALL 05/26/2032 NTS VAR% DUE 05/26/2033		125,000	124,410
	AMERICAN TRANSMISSION SY SER 144A CALL 10/15/2031 02.650% DUE 01/15/2032		9,340	8,460
	AMGEN INC CALL 09/02/2042 UNSC 05.600% DUE 03/02/2043		49,720	51,665
	AMGEN INC CALL 09/02/2042 UNSC 05.600% DUE 03/02/2043		104,413	108,498
	AMGEN INC CALL 09/02/2052 UNSC 05.650% DUE 03/02/2053		49,928	52,604
	AMGEN INC CALL 09/02/2062 UNSC 05.750% DUE 03/02/2063		19,814	20,983
	AMGEN INC CALL 09/02/2062 UNSC 05.750% DUE 03/02/2063		158,515	167,862

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - Corporate Securities (Continued)				
	AMGEN INC SER WI CALL 12/15/2050 04.663% DUE 06/15/2051		\$ 49,043	\$ 36,358
	AMGEN INC UNSC 04.950% DUE 10/01/2041		37,836	28,641
	ANALOG DEVICES INC CALL 04/01/2051 UNSC 02.950% DUE 10/01/2051		106,920	82,235
	ANHEUSER-BUSCH CO/INBEV SER * CALL 08/01/2045 04.900% DUE 02/01/2046		84,153	93,123
	ANHEUSER-BUSCH INBEV WOR CALL 07/23/2038 COGT 05.450% DUE 01/23/2039		12,821	10,542
	ANHEUSER-BUSCH INBEV WOR CALL 07/23/2048 COGT 05.550% DUE 01/23/2049		297,533	247,160
	ANHEUSER-BUSCH INBEV WOR CALL 07/23/2058 COGT 05.800% DUE 01/23/2059		96,382	78,422
	ANHEUSER-BUSCH INBEV WOR CALL 10/15/2037 COGT 04.375% DUE 04/15/2038		137,977	132,765
	ANHEUSER-BUSCH INBEV WOR CALL 10/15/2037 COGT 04.375% DUE 04/15/2038		17,226	18,966
	ANHEUSER-BUSCH INBEV WOR CALL 12/01/2039 COGT 04.350% DUE 06/01/2040		158,057	130,840
	ANHEUSER-BUSCH INBEV WOR CO GUARNT SERIES WI 08.200% DUE 01/15/2039		610,398	534,068
	ANHEUSER-BUSCH INBEV WOR CO GUARNT WI 08.000% DUE 11/15/2039		194,432	174,246
	ANTHEM INC CALL 02/15/2032 UNSC 04.100% DUE 05/15/2032		29,773	28,650
	ANTHEM INC CALL 11/15/2051 UNSC 04.550% DUE 05/15/2052		39,632	36,494
	APPLE INC CALL 03/12/2047 UNSC 03.750% DUE 09/12/2047		105,245	102,427
	APPLE INC CALL 08/23/2045 @ 100.000 UNSC 04.650% DUE 02/23/2046		622,018	531,680
	APPLE INC CALL 11/11/2049 UNSC 02.650% DUE 05/11/2050		58,410	41,300
	APPLE INC UNSC 03.450% DUE 02/09/2045		202,785	183,137
	APTIV PLC / APTIV CORP SEDOL BNYF3L3 ISIN US00217GAC78 04.150% DUE 05/01/2052		81,792	94,967
	AQUA AMERICA INC CALL 11/01/2048 UNSC 04.276% DUE 05/01/2049		170,634	153,596
	AT&T INC CALL 03/15/2053 UNSC 03.500% DUE 09/15/2053		63,033	58,057
	AT&T INC CALL 03/15/2053 UNSC 03.500% DUE 09/15/2053		314,580	285,204
	AT&T INC CALL 03/15/2055 UNSC 03.550% DUE 09/15/2055		7,689	7,190
	AT&T INC CALL 03/15/2055 UNSC 03.550% DUE 09/15/2055		50,916	53,924
	AT&T INC CALL 03/15/2059 UNSC 03.650% DUE 09/15/2059		30,451	28,668
	AT&T INC CALL 06/01/2057 UNSC 03.800% DUE 12/01/2057		258,160	200,702
	AT&T INC CALL 08/01/2060 UNSC 03.500% DUE 02/01/2061		79,949	55,702
	AT&T INC CALL 12/01/2050 UNSC 03.650% DUE 06/01/2051		20,911	15,061
	AT&T INC SER WI CALL 09/09/2047 04.500% DUE 03/09/2048		66,338	52,339
	AT&T INC UNSC 06.375% DUE 03/01/2041		14,295	10,954
	ATHENE HOLDING LTD SEDOL 2KL7W46 ISIN US04686JAF84 06.650% DUE 02/01/2033		169,526	180,421
	AVOLON HOLDINGS FNDG LTD SEDOL 2GTXNB2 ISIN US05401AAG67 04.375% DUE 05/01/2026		85,291	77,407
	BALTIMORE GAS & ELECTRIC CALL 12/01/2052 UNSC 05.400% DUE 06/01/2053		59,971	61,910
	BANK OF AMERICA CORP CALL 02/04/2032 UNSC VAR% DUE 02/04/2033		28,323	25,525
	BANK OF AMERICA CORP CALL 09/21/2031 SUB VAR% DUE 09/21/2036		130,000	102,969
	BANK OF AMERICA CORP CALL 10/20/2031 UNSC VAR% DUE 10/20/2032		40,000	33,163
	BANK OF AMERICA CORP SER MTN CALL 03/20/50 @ 100 VAR% DUE 03/20/2051		263,430	201,943
	BANK OF AMERICA CORP SERIES MTN SR UNSC VAR% DUE 01/20/2048		67,984	53,921
	BANK OF AMERICA CORPORATION SER MTN CALL 10/24/2050 @ 100 VAR% DUE 10/24/2051		145,433	101,338
	BANK OF AMERICA CORPORATION SR UNSEC CALL 04/22/2031 @ 100 VAR% DUE 04/22/2032		170,000	143,553
	BANK OF AMERICA CORPORATION SR UNSEC CALL 04/22/2041 @ 100 VAR% DUE 04/22/2042		100,000	78,304
	BANK OF AMERICA CORPORATION SR UNSEC CALL 04/22/2041 @ 100 VAR% DUE 04/22/2042		110,192	86,134
	BANK OF AMERICA CORPORATION SR UNSEC CALL 07/21/2031 @ 100 VAR% DUE 07/21/2032		70,000	57,158
	BANK OF AMERICA NA SUB NTS 06.000% DUE 10/15/2036		240,404	271,130

**RETIREMENT PLAN FOR EMPLOYEES OF
OHIO VALLEY ELECTRIC CORPORATION AND
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - Corporate Securities (Continued)				
	BANK OF AMERICA NA SUB NTS 06.000% DUE 10/15/2036		\$ 764,261	\$ 710,361
	BANK OF NOVA SCOTIA CALL 02/04/2032 NTS VAR% DUE 05/04/2037		9,794	8,945
	BANK ONE CORP LIMITED 08.750% DUE 09/01/2030		66,769	65,987
	BAPTIST HEALTHCARE SER 20B CALL 02/15/2050 03.540% DUE 08/15/2050		50,000	36,891
	BARCLAYS PLC SEDOL BHW7W96 ISIN US06738EBK01 VAR% DUE 06/20/2030		322,610	271,088
	BARRICK NA FINANCE LLC COGT 05.750% DUE 05/01/2043		80,777	64,184
	BARRICK NA FINANCE LLC COGT 05.750% DUE 05/01/2043		383,500	310,225
	BARRICK NA FINANCE LLC SER WI COMP GUARNT 05.700% DUE 05/30/2041		132,308	105,412
	BAT CAPITAL CORP CALL 02/15/2037 COGT 04.390% DUE 08/15/2037		45,320	50,240
	BAT CAPITAL CORP CALL 02/15/2037 COGT 04.390% DUE 08/15/2037		315,027	284,692
	BAT CAPITAL CORP CALL 03/25/2040 COGT 03.734% DUE 09/25/2040		56,795	44,107
	BAT CAPITAL CORP CALL 03/25/2050 COGT 03.984% DUE 09/25/2050		70,000	49,265
	BAYER US FIN II LLC 04.700% DUE 07/15/2064		73,309	66,055
	BAYER US FINANCE II LLC SER 144A CALL 10/15/2044 03.950% DUE 04/15/2045		296,364	254,821
	BAYER US FINANCE II LLC SER 144A CALL 12/25/2037 04.625% DUE 06/25/2038		39,374	34,558
	BAYER US FINANCE LLC SER 144A CALL 08/21/2033 06.500% DUE 11/21/2033		199,478	206,684
	BECTON DICKINSON AND CO CALL 12/06/2046 UNSC 04.669% DUE 06/06/2047		132,357	102,717
	BERKSHIRE HATHAWAY ENERG CALL 11/01/2052 UNSC 04.600% DUE 05/01/2053		59,675	53,411
	BERKSHIRE HATHAWAY ENERG SER WI CALL 07/15/2048 04.450% DUE 01/15/2049		189,939	166,396
	BERKSHIRE HATHAWAY FIN CALL 02/15/2048 COGT 04.200% DUE 08/15/2048		69,645	64,415
	BHP BILLITON FIN USA LTD SEDOL BF6DYK5 ISIN US055451AV01 05.000% DUE 09/30/2043		36,266	30,225
	BLACKSTONE HOLDINGS FINA SER 144A CALL 07/30/2051 03.200% DUE 01/30/2052		49,855	34,411
	BLACKSTONE HOLDINGS FINA SER 144A COGT 06.250% DUE 08/15/2042		81,978	73,178
	BMW US CAPITAL LLC SER 144A CALL 01/01/2031 02.550% DUE 04/01/2031		184,254	160,321
	BMW US CAPITAL LLC SER 144A CALL 01/09/2030 04.150% DUE 04/09/2030		69,898	68,611
	BNP PARIBAS SER 144A SEDOL ISIN US09659T2C41 02.824% DUE 01/26/2041		198,255	139,278
	BOEING CO CALL 02/01/2059 UNSC 03.950% DUE 08/01/2059		78,630	61,206
	BOEING CO CALL 08/01/2049 UNSC 03.750% DUE 02/01/2050		78,462	62,081
	BOEING CO CALL 09/01/2046 UNSC 03.650% DUE 03/01/2047		133,549	103,739
	BOEING CO CALL 11/01/2049 UNSC 05.805% DUE 05/01/2050		10,125	10,355
	BOEING CO SR UNSEC 05.875% DUE 02/15/2040		125,362	103,511
	BON SECOURS MERCY SER 20-2 CALL 12/01/2049 03.205% DUE 06/01/2050		130,000	91,820
	BP CAP MARKETS AMERICA CALL 05/10/2050 COGT 02.772% DUE 11/10/2050		29,998	20,064
	BP CAP MARKETS AMERICA CALL 05/10/2050 COGT 02.772% DUE 11/10/2050		309,034	247,456
	BP CAP MARKETS AMERICA CALL 08/24/2049 COGT 03.000% DUE 02/24/2050		108,869	77,799
	BP CAP MARKETS AMERICA CALL 08/24/2049 COGT 03.000% DUE 02/24/2050		231,108	166,206
	BP CAP MARKETS AMERICA CALL 12/04/2050 COGT 02.939% DUE 06/04/2051		17,906	13,854
	BP CAP MARKETS AMERICA CALL 12/04/2050 COGT 02.939% DUE 06/04/2051		45,199	34,634
	BRISTOL-MYERS SQUIBB CO CALL 04/26/2049 UNSC 04.250% DUE 10/26/2049		95,021	78,099
	BRISTOL-MYERS SQUIBB CO CALL 05/15/2053 UNSC 06.250% DUE 11/15/2053		49,858	57,226
	BRISTOL-MYERS SQUIBB CO CALL 05/15/2053 UNSC 06.250% DUE 11/15/2053		84,759	97,284
	BRISTOL-MYERS SQUIBB CO CALL 05/15/2063 UNSC 06.400% DUE 11/15/2063		49,992	57,928
	BRISTOL-MYERS SQUIBB CO CALL 05/15/2063 UNSC 06.400% DUE 11/15/2063		99,985	115,856
	BRISTOL-MYERS SQUIBB CO CALL 08/20/2047 UNSC 04.550% DUE 02/20/2048		21,528	14,488

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - Corporate Securities (Continued)				
	BRISTOL-MYERS SQUIBB CO CALL 08/20/2047 UNSC 04.550% DUE 02/20/2048		\$ 294,965	\$ 201,021
	BRISTOL-MYERS SQUIBB CO CALL 09/15/2041 UNSC 03.550% DUE 03/15/2042		119,590	98,184
	BRISTOL-MYERS SQUIBB CO CALL 09/15/2061 UNSC 03.900% DUE 03/15/2062		129,742	101,443
	BRISTOL-MYERS SQUIBB CO CALL 12/15/2038 UNSC 04.125% DUE 06/15/2039		69,761	63,073
	BROADCOM INC CALL 08/15/2032 COGT 04.300% DUE 11/15/2032		153,320	134,310
	BROADCOM INC SR SER 144A 04.926% DUE 05/15/2037		174,966	193,546
	BURLINGTN NORTH SANTA FE CALL 03/01/2043 @ 100.000 UNSC 05.150% DUE 09/01/2043		35,285	35,787
	BURLINGTN NORTH SANTA FE CALL 10/15/2053 UNSC 05.200% DUE 04/15/2054		184,900	192,541
	CALIFORNIA ENDOWMENT/THE SER 2021 CALL 10/01/2050 02.498% DUE 04/01/2051		80,000	51,950
	CALIFORNIA INSTITUTE OF CALL 03/01/2119 UNSC 03.650% DUE 09/01/2119		129,671	92,581
	CALIFORNIA INSTITUTE OF SR UNSEC 04.700% DUE 11/01/2111		92,016	79,726
	CALIFORNIA INSTITUTE OF UNSC 04.321% DUE 08/01/2045		85,784	64,022
	CAMERON LNG LLC SER 144A CALL 07/15/2038 03.701% DUE 01/15/2039		40,976	33,900
	CAMERON LNG LLC SER 144A CALL 09/15/2034 03.302% DUE 01/15/2035		10,989	8,515
	CANADIAN IMPERIAL BANK SEDOL 2LMV7H2 ISIN US13607LWW98 06.092% DUE 10/03/2033		301,985	320,082
	CANADIAN PACIFIC RAILWAY SEDOL BP9SD44 ISIN US13645RBH66 03.100% DUE 12/02/2051		39,714	28,892
	CARLYLE FINANCE LLC SER 144A CALL 03/15/2048 05.650% DUE 09/15/2048		50,715	46,508
	CARLYLE HOLDINGS II FIN SER 144A COGT 05.625% DUE 03/30/2043		242,150	180,238
	CARRIER GLOBAL CORP CALL 10/05/2049 UNSC 03.577% DUE 04/05/2050		20,055	15,645
	CATHOLIC HEALTH INITIATI SCR D 04.350% DUE 11/01/2042		151,947	138,000
	CENOVUS ENERGY INC SEDOL B43X0M5 ISIN US15135UAF66 06.750% DUE 11/15/2039		23,194	23,952
	CENTERPOINT ENER HOUSTON SER AC CALL 08/01/2048 04.250% DUE 02/01/2049		59,636	52,856
	CENTERPOINT ENER HOUSTON SER AF CALL 10/01/2050 03.350% DUE 04/01/2051		104,583	79,732
	CHARTER COMM OPT LLC/CAP CALL 04/23/2055 SECR 06.834% DUE 10/23/2055		145,636	124,789
	CHARTER COMM OPT LLC/CAP CALL 09/01/2041 SECR 03.500% DUE 03/01/2042		19,851	13,912
	CHARTER COMM OPT LLC/CAP CALL 09/01/2049 SECR 04.800% DUE 03/01/2050		229,490	170,295
	CHARTER COMM OPT LLC/CAP CALL 10/01/2062 SECR 05.500% DUE 04/01/2063		9,903	8,345
	CHARTER COMM OPT LLC/CAP CALL 12/01/2040 SECR 03.500% DUE 06/01/2041		79,635	56,545
	CHARTER COMM OPT LLC/CAP CALL 12/30/2061 SECR 03.950% DUE 06/30/2062		19,837	12,582
	CHARTER COMM OPT LLC/CAP SER WI CALL 04/23/2045 06.484% DUE 10/23/2045		92,304	68,783
	CHARTER COMM OPT LLC/CAP SER WI CALL 04/23/2045 06.484% DUE 10/23/2045		284,601	260,392
	CHEVRON CORP CALL 11/11/2049 UNSC 03.078% DUE 05/11/2050		72,192	52,839
	CHEVRON USA INC CALL 02/12/2050 COGT 02.343% DUE 08/12/2050		70,000	44,633
	CHEVRON USA INC CALL 02/12/2050 COGT 02.343% DUE 08/12/2050		125,895	95,642
	CHILDRENS HOSPITAL/DC SER 2020 CALL 01/15/2050 02.928% DUE 07/15/2050		70,000	46,041
	CHUBB INA HOLDINGS INC CALL 06/15/2061 COGT 03.050% DUE 12/15/2061		19,889	14,311
	CHUBB INA HOLDINGS INC COGT 04.150% DUE 03/13/2043		43,198	36,111
	CI FINANCIAL CORP SEDOL BNW0TL2 ISIN US125491AP51 04.100% DUE 06/15/2051		152,829	85,069
	CIGNA CORP CALL 02/15/2038 COGT 04.800% DUE 08/15/2038		99,164	87,017
	CIGNA CORP CALL 09/15/2039 UNSC 03.200% DUE 03/15/2040		171,580	132,891
	CIGNA CORP CALL 09/15/2049 UNSC 03.400% DUE 03/15/2050		120,376	88,848
	CITIGROUP INC CALL 03/17/2032 UNSC VAR% DUE 03/17/2033		170,160	152,889
	CITIGROUP INC SR NOTES 08.125% DUE 07/15/2039		480,812	386,277
	CITIGROUP INC SR NOTES 08.125% DUE 07/15/2039		486,921	405,591

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - Corporate Securities (Continued)				
	CITIGROUP INC SUB 06.125% DUE 08/25/2036		\$ 148,434	\$ 133,018
	CITY OF HOPE/THE SER 2013 SCRD 05.623% DUE 11/15/2043		178,920	140,269
	CLAREMONT MCKENNA UNSC 03.775% DUE 01/01/2122		110,000	74,825
	CLEVELAND CLINIC FOUND UNSC 04.858% DUE 01/01/2114		42,770	37,559
	COCA-COLA CO/THE CALL 09/15/2050 UNSC 02.500% DUE 03/15/2051		27,057	20,141
	COCA-COLA CO/THE CALL 12/01/2049 UNSC 02.600% DUE 06/01/2050		19,987	13,815
	COLUMBIA PIPELINES OPCO SER 144A CALL 05/15/2053 06.544% DUE 11/15/2053		60,219	66,061
	COMCAST CORP CALL 11/15/2052 COGT 05.350% DUE 05/15/2053		79,655	82,718
	COMCAST CORP CALL 11/15/2063 COGT 05.500% DUE 05/15/2064		134,366	142,001
	COMCAST CORP SER WI CALL 05/01/2047 03.969% DUE 11/01/2047		60,906	58,742
	COMCAST CORP SER WI CALL 05/01/2047 03.969% DUE 11/01/2047		97,347	113,288
	COMCAST CORP SER WI CALL 05/01/2051 02.887% DUE 11/01/2051		219,307	190,759
	COMCAST CORP SER WI CALL 05/01/2051 02.887% DUE 11/01/2051		257,278	209,023
	COMCAST CORP SER WI CALL 05/01/2052 04.049% DUE 11/01/2052		43,253	36,260
	COMCAST CORP SER WI CALL 05/01/2056 02.937% DUE 11/01/2056		31,333	26,309
	COMCAST CORP SER WI CALL 05/01/2056 02.937% DUE 11/01/2056		1,061,764	709,022
	COMCAST CORP SER WI CALL 05/01/2063 02.987% DUE 11/01/2063		93,386	82,504
	COMCAST CORP SR UNSEC 06.500% DUE 11/15/2035		44,406	39,797
	COMMONSPIRIT HEALTH CALL 04/01/2050 SECR 03.910% DUE 10/01/2050		70,000	55,102
	COMMONWEALTH EDISON CO CALL 02/15/2043 MORT 04.600% DUE 08/15/2043		319,277	293,754
	COMMONWEALTH EDISON CO CALL 09/01/2048 MORT 04.000% DUE 03/01/2049		105,760	83,802
	COMMONWEALTH EDISON CO MORT 06.450% DUE 01/15/2038		219,564	214,720
	CON EDISON CO OF NY INC CALL 05/05/2052 UNSC 06.150% DUE 11/15/2052		144,116	164,072
	CON EDISON CO OF NY INC CALL 05/15/2053 UNSC 05.900% DUE 11/15/2053		49,543	54,984
	CON EDISON CO OF NY INC SER 06-E UNSC 05.700% DUE 12/01/2036		390,390	386,824
	CONNECTICUT LIGHT & PWR CALL 10/15/2043 MORT 04.300% DUE 04/15/2044		30,358	26,442
	CONOCOPHILLIPS COMPANY CALL 03/15/2063 COGT 05.700% DUE 09/15/2063		60,452	64,932
	CONOCOPHILLIPS COMPANY CALL 03/15/2063 COGT 05.700% DUE 09/15/2063		44,877	48,699
	CONOCOPHILLIPS COMPANY CALL 09/15/2053 COGT 05.550% DUE 03/15/2054		44,885	47,756
	CONSUMERS ENERGY CO CALL 02/01/2051 MORT 03.500% DUE 08/01/2051		74,705	58,805
	CONTINENTAL RESOURCES CALL 12/01/2043 @ 100.000 COGT 04.900% DUE 06/01/2044		22,667	16,162
	CONTINENTAL RESOURCES SER 144A CALL 01/01/2032 02.875% DUE 04/01/2032		84,793	81,124
	CREDIT AGRICOLE SA SEDOL BMDJ3J7 ISIN US22535WAH07 VAR% DUE 01/26/2027		250,000	230,167
	CROWN CASTLE TOWERS LLC SER 144A CALL 11/15/23 @100 SECR03.663% DUE 05/15/2045		285,208	276,510
	CSL FINANCE PLC SER 144A SEDOL BPWCPR0 ISIN US12661PAF62 04.950% DUE 04/27/2062		9,969	9,401
	CSL FINANCE PLC SER 144A SEDOL BPWCPS1 ISIN US12661PAE97 04.750% DUE 04/27/2052		162,265	161,852
	CSL FINANCE PLC SER 144A SEDOL BPWCPX6 ISIN US12661PAD15 04.625% DUE 04/27/2042		19,997	19,061
	CVS HEALTH CORP CALL 02/21/2040 UNSC 02.700% DUE 08/21/2040		332,723	249,525
	CVS HEALTH CORP CALL 09/05/2047 UNSC 05.050% DUE 03/25/2048		62,520	64,536
	CVS HEALTH CORP CALL 09/25/2037 UNSC 04.780% DUE 03/25/2038		176,770	170,528
	CVS HEALTH CORP CALL 10/01/2039 UNSC 04.125% DUE 04/01/2040		78,651	68,694
	CVS HEALTH CORP CALL 10/01/2049 UNSC 04.250% DUE 04/01/2050		63,982	50,111
	CVS HEALTH CORP CALL 12/01/2062 UNSC 06.000% DUE 06/01/2063		54,489	58,314
	DELTA AIR LINES/SKYMILES SER 144A SECR 04.500% DUE 10/20/2025		97,849	97,552

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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - Corporate Securities (Continued)				
		DEUTSCHE TELEKOM INTL FIN GTD NT 08.750% DUE 06/15/2030	\$ 59,962	\$ 48,174
		DEVON ENERGY CORPORATION SR UNSEC CALL 1/15/41 @100 05.600% DUE 07/15/2041	12,538	9,665
		DEVON ENERGY CORPORATION SR UNSEC CALL 11/15/41 @ 100 04.750% DUE 05/15/2042	150,856	122,298
		DEVON ENERGY CORPORATION UNSC 05.000% DUE 06/15/2045	144,167	114,761
		DEVON FING CORP U L C DEB 07.875% DUE 09/30/2031	212,123	186,258
		DH EUROPE FINANCE II SEDOL 2GSCY32 ISIN US23291KAJ43 03.250% DUE 11/15/2039	31,101	24,881
		DIAMONDBACK ENERGY INC CALL 09/15/2051 COGT 04.250% DUE 03/15/2052	174,632	185,661
		DIAMONDBACK ENERGY INC CALL 09/24/2050 COGT 04.400% DUE 03/24/2051	10,482	8,271
		DP WORLD PLC SEDOL 2F5RSR2 ISIN US23330JAB70 05.625% DUE 09/25/2048	245,484	191,388
		DTE ELECTRIC CO CALL 02/15/2047 MORT 03.750% DUE 08/15/2047	52,028	39,965
		DTE ELECTRIC CO SER B CALL 10/01/2050 03.250% DUE 04/01/2051	29,749	21,949
		DUKE ENERGY CAROLINAS CALL 07/15/2053 MORT 05.400% DUE 01/15/2054	109,601	113,341
		DUKE ENERGY CAROLINAS MORT 06.050% DUE 04/15/2038	330,002	319,659
		DUKE ENERGY FLORIDA LLC CALL 01/15/2048 MORT 04.200% DUE 07/15/2048	119,833	103,704
		DUKE ENERGY FLORIDA LLC MORT 06.350% DUE 09/15/2037	200,215	194,502
		DUKE ENERGY INDIANA LLC CALL 10/01/2049 MORT 02.750% DUE 04/01/2050	151,828	122,835
		DUKE ENERGY OHIO INC CALL 08/01/2048 MORT 04.300% DUE 02/01/2049	39,925	34,043
		DUKE ENERGY PROGRESS INC CALL 09/15/2042 MORT 04.100% DUE 03/15/2043	177,367	149,200
		DUKE ENERGY PROGRESS INC CALL 09/30/2043 @ 100.000 MORT 04.375% DUE 03/30/2044	311,279	273,386
		DUKE ENERGY PROGRESS LLC CALL 02/15/2050 MORT 02.500% DUE 08/15/2050	17,701	12,564
		EATON CORP COGT 04.150% DUE 11/02/2042	92,784	73,307
		EL PASO PIPELINE PART OP COM GTD 07.500% DUE 11/15/2040	130,675	129,667
		ELEVANCE HEALTH INC CALL 09/01/2047 UNSC 04.550% DUE 03/01/2048	24,135	18,215
		ENERGY TRANSFER OPERATNG CALL 10/15/2048 COGT 06.250% DUE 04/15/2049	100,860	82,728
		ENERGY TRANSFER OPERATNG CALL 11/15/2049 COGT 05.000% DUE 05/15/2050	95,096	80,241
		ENERGY TRANSFER PARTNERS CALL 06/15/2045 @ 100.000 UNSC 06.125% DUE 12/15/2045	46,105	40,288
		ENERGY TRANSFER PARTNERS CALL 09/15/2044 @ 100.000 UNSC 05.150% DUE 03/15/2045	388,641	417,180
		ENERGY TRANSFER PARTNERS SER 20Y CALL 12/15/2037 05.800% DUE 06/15/2038	72,304	70,211
		ENERGY TRANSFER PARTNERS SR UNSEC CALL 12/1/40 @100 06.050% DUE 06/01/2041	257,862	246,433
		ENERGY TRANSFER PARTNERS SR UNSECURED 07.500% DUE 07/01/2038	80,394	69,383
		ENTERGY LOUISIANA LLC CALL 03/01/2048 SCRD 04.200% DUE 09/01/2048	94,820	78,872
		ENTERPRISE PRODS OPER CO GUARNT SERIES B 06.875% DUE 03/01/2033	54,338	45,898
		ENTERPRISE PRODUCT OPER COM GTD 05.950% DUE 02/01/2041	50,153	42,869
		ENTERPRISE PRODUCTS CALL 02/15/28 @ 100 VAR% DUE 02/15/2078	9,237	8,962
		ENTERPRISE PRODUCTS OPER CALL 07/31/2049 COGT 04.200% DUE 01/31/2050	63,060	52,043
		ENTERPRISE PRODUCTS OPER CALL 07/31/2050 COGT 03.700% DUE 01/31/2051	40,370	31,826
		ENTERPRISE PRODUCTS OPER CALL 07/31/2059 COGT 03.950% DUE 01/31/2060	132,679	105,351
		ENTERPRISE PRODUCTS OPER CALL 08/01/2048 COGT 04.800% DUE 02/01/2049	12,463	9,459
		ENTERPRISE PRODUCTS OPER CALL 08/15/2052 COGT 03.300% DUE 02/15/2053	39,668	29,638
		ENTERPRISE PRODUCTS OPER COM GTD 04.850% DUE 08/15/2042	82,417	67,102
		ENTERPRISE PRODUCTS OPER NTS 06.125% DUE 10/15/2039	126,751	130,984
		EOG RESOURCES INC CALL 10/15/2049 UNSC 04.950% DUE 04/15/2050	61,273	49,115
		EQUINOR ASA SEDOL 2G55KW2 ISIN US29446MAC64 03.250% DUE 11/18/2049	93,932	101,514
		EVERGY KANSAS CENTRAL CALL 10/15/2049 MORT 03.450% DUE 04/15/2050	164,325	120,496

**RETIREMENT PLAN FOR EMPLOYEES OF
OHIO VALLEY ELECTRIC CORPORATION AND
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - Corporate Securities (Continued)				
	EXELON CORP BONDS 05.625% DUE 06/15/2035		\$ 39,925	\$ 40,707
	EXXON MOBIL CORPORATION CALL 09/01/2045 @ 100.000 UNSC 04.114% DUE 03/01/2046		76,200	62,392
	EXXON MOBIL CORPORATION CALL 09/19/2049 UNSC 04.327% DUE 03/19/2050		40,000	36,389
	FARMERS EXCHANGE CAP II SER 144A CALL 11/01/33 @100 VAR % DUE 11/01/2053		220,855	216,764
	FARMERS EXCHANGE CAP III CALL 10/15/34 @100 SER 144A VAR % DUE 10/15/2054		48,124	33,600
	FIDELITY & GUARANTY LIFE SER 144A CALL 02/01/2025 05.500% DUE 05/01/2025		29,850	29,629
	FIFTH THIRD BANCORP SUBORDINATED 08.250% DUE 03/01/2038		114,001	94,625
	FLORIDA POWER & LIGHT CO CALL 02/15/2033 MORT 04.800% DUE 05/15/2033		154,952	156,738
	FLORIDA POWER & LIGHT CO CALL 04/01/2049 MORT 03.150% DUE 10/01/2049		49,681	36,681
	FOX CORP SER WI CALL 07/25/2038 05.476% DUE 01/25/2039		121,124	106,951
	FREEMPORT-MCMORAN C & G CALL 09/15/2042 @ 100.000 COGT 05.450% DUE 03/15/2043		83,458	97,284
	FREEMPORT-MCMORAN INC CALL 05/14/2034 @ 100.000 COGT 05.400% DUE 11/14/2034		101,056	110,723
	GENERAL DYNAMICS CORP CALL 10/01/2039 COGT 04.250% DUE 04/01/2040		79,064	74,652
	GENERAL DYNAMICS CORP CALL 10/01/2049 COGT 04.250% DUE 04/01/2050		37,045	27,826
	GENERAL MOTORS CO CALL 09/01/2025 UNSC 06.125% DUE 10/01/2025		130,252	111,478
	GENERAL MOTORS CO CALL 10/01/2035 @ 100.000 UNSC 06.600% DUE 04/01/2036		67,033	53,513
	GENERAL MOTORS CO CALL 10/01/2045 @ 100.000 UNSC 06.750% DUE 04/01/2046		96,888	75,286
	GENERAL MOTORS CO CALL 10/01/2048 UNSC 05.950% DUE 04/01/2049		25,997	19,569
	GENERAL MOTORS FINL CO CALL 10/12/2031 UNSC 03.100% DUE 01/12/2032		9,026	8,514
	GEORGETOWN UNIVERSITY SER 20A UNSC 02.943% DUE 04/01/2050		55,613	41,362
	GEORGIA PACIFIC CORP BONDS 08.875% DUE 05/15/2031		62,182	55,994
	GILEAD SCIENCES INC CALL 06/01/2041 UNSC 05.650% DUE 12/01/2041		62,948	53,372
	GILEAD SCIENCES INC CALL 09/01/2046 UNSC 04.150% DUE 03/01/2047		115,396	95,716
	GLAXOSMITHKLINE CAP INC CO GUARNT 06.375% DUE 05/15/2038		192,830	174,164
	GOLDMAN SACHS CAPITAL I SUBORDINATED 06.345% DUE 02/15/2034		551,459	467,508
	GOLDMAN SACHS GROUP INC SR NTS 06.250% DUE 02/01/2041		201,600	172,871
	GOLDMAN SACHS GROUP INC SR UNSEC CALL 04/23/38 @ 100 VAR% DUE 04/23/2039		617,233	547,071
	GOLDMAN SACHS GROUP INC SUB 05.150% DUE 05/22/2045		372,111	309,350
	GOLDMAN SACHS GROUP INC SUB NTS 06.450% DUE 05/01/2036		287,319	248,269
	GUARDIAN LIFE INSURANCE SER 144A SUB 04.850% DUE 01/24/2077		111,167	85,154
	HACKENSACK MERIDIAN HLTH CALL 01/01/2057 UNSC 04.500% DUE 07/01/2057		55,901	45,136
	HACKENSACK MERIDIAN HLTH SER 2020 CALL 03/01/2050 02.875% DUE 09/01/2050		80,000	55,407
	HALLIBURTON CO CALL 05/15/2035 @ 100.000 UNSC 04.850% DUE 11/15/2035		101,717	88,576
	HALLIBURTON COMPANY UNSC 04.750% DUE 08/01/2043		65,194	56,260
	HARRIS CORPORATION CALL 10/27/2034 @ 100.000 UNSC 04.854% DUE 04/27/2035		107,202	98,681
	HCA INC CALL 12/15/2038 SECR 05.125% DUE 06/15/2039		39,634	38,116
	HEALTH CARE SERVICE CORP SER 144A CALL 12/01/2049 03.200% DUE 06/01/2050		263,345	233,541
	HERSHEY COMPANY CALL 12/01/2049 UNSC 02.650% DUE 06/01/2050		49,835	34,349
	HESS CORP SR UNSEC 05.600% DUE 02/15/2041		188,889	210,034
	HESS CORP SR UNSEC 06.000% DUE 01/15/2040		489,248	521,966
	HOME DEPOT INC CALL 06/06/2048 UNSC 04.500% DUE 12/06/2048		67,252	56,570
	HOME DEPOT INC CALL 09/15/2044 @ 100.000 UNSC 04.400% DUE 03/15/2045		33,732	27,832
	HOME DEPOT INC CALL 09/15/2044 @ 100.000 UNSC 04.400% DUE 03/15/2045		127,386	97,411
	HOME DEPOT INC CALL 10/15/2039 UNSC 03.300% DUE 04/15/2040		29,734	24,782

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - Corporate Securities (Continued)				
	HOME DEPOT INC CALL 10/15/2039 UNSC 03.300% DUE 04/15/2040		\$ 73,054	\$ 82,607
	HOME DEPOT INC CALL 12/15/2046 UNSC 03.900% DUE 06/15/2047		10,254	8,600
	HOME DEPOT INC SR UNSEC ST CONVENTION 05.950% DUE 04/01/2041		303,946	251,564
	HSBC BANK USA NA SUB NOTES SERIES BKNT 07.000% DUE 01/15/2039		954,828	815,269
	HSBC HOLDINGS PLC SEDOL B0JT2X4 ISIN US404280AF65 07.625% DUE 05/17/2032		56,290	44,541
	HSBC HOLDINGS PLC SEDOL BPH14Q4 ISIN US404280DW61 VAR% DUE 03/09/2044		200,000	215,540
	HUMANA INC CALL 04/01/2044 UNSC 04.950% DUE 10/01/2044		56,979	47,274
	HUMANA INC UNSC 08.150% DUE 06/15/2038		240,515	238,278
	IBM CORP SR UNSEC 04.000% DUE 06/20/2042		231,804	191,457
	INDIANA UNIV HEALTH INC CALL 05/01/2048 SCRD 03.970% DUE 11/01/2048		82,366	69,072
	INTEL CORP CALL 02/05/2052 UNSC 04.900% DUE 08/05/2052		29,939	29,357
	INTEL CORP CALL 02/12/2041 UNSC 02.800% DUE 08/12/2041		9,991	7,489
	INTEL CORP CALL 02/12/2061 UNSC 03.200% DUE 08/12/2061		30,766	20,640
	INTEL CORP CALL 06/08/2047 UNSC 03.734% DUE 12/08/2047		91,743	81,221
	INTEL CORP CALL 08/10/2052 UNSC 05.700% DUE 02/10/2053		303,899	329,739
	INTEL CORP CALL 09/25/2059 UNSC 04.950% DUE 03/25/2060		9,817	9,816
	INTEL CORP UNSC 05.200% DUE 02/10/2033		40,447	41,787
	INTERCONTINENTALEXCHANGE CALL 12/15/2051 UNSC 04.950% DUE 06/15/2052		69,103	69,628
	INTERCONTINENTALEXCHANGE CALL 12/15/2061 UNSC 05.200% DUE 06/15/2062		39,743	40,966
	INTESA SANPAOLO SPA SEDOL ISIN US46115HBE62 04.375% DUE 01/12/2048		341,637	264,646
	INTUIT INC CALL 03/15/2053 UNSC 05.500% DUE 09/15/2053		282,640	311,679
	JBS USA/FOOD/FINANCE SEDOL 2LGVSS6 ISIN US46590XAX49 06.500% DUE 12/01/2052		464,522	482,640
	JBS USA/FOOD/FINANCE SEDOL N.A. ISIN US47214BAB45 07.250% DUE 11/15/2053		99,525	108,664
	JOHNSON & JOHNSON CALL 03/01/2040 UNSC 02.100% DUE 09/01/2040		39,734	28,455
	JOHNSON & JOHNSON CALL 03/01/2040 UNSC 02.100% DUE 09/01/2040		149,002	106,706
	JOHNSON & JOHNSON CALL 03/01/2050 UNSC 02.250% DUE 09/01/2050		30,023	19,845
	JOHNSON & JOHNSON CALL 03/01/2060 UNSC 02.450% DUE 09/01/2060		49,482	32,121
	JOHNSON & JOHNSON CALL 07/15/2047 UNSC 03.500% DUE 01/15/2048		62,247	50,492
	JPMORGAN CHASE & CO SR UNSEC CALL 11/15/47 @ 100 VAR% DUE 11/15/2048		58,348	50,232
	JPMORGAN CHASE & CO NTS 06.400% DUE 05/15/2038		536,918	457,972
	JPMORGAN CHASE & CO SR UNSEC CALL 04/22/2041 @ 100 VAR% DUE 04/22/2042		101,070	77,234
	JPMORGAN CHASE & CO SR UNSEC CALL 04/22/2051 @ 100 VAR% DUE 04/22/2052		190,000	141,919
	JPMORGAN CHASE & CO SR UNSEC CALL 04/22/2051 @ 100 VAR% DUE 04/22/2052		51,846	37,347
	JPMORGAN CHASE & CO SR UNSEC CALL 11/19/40 @ 100 VAR% DUE 11/19/2041		57,877	49,493
	JPMORGAN CHASE & CO SUB 04.950% DUE 06/01/2045		55,250	47,800
	JPMORGAN CHASE & CO SUB 05.625% DUE 08/16/2043		174,455	146,685
	KAISER FOUNDATION HOSPIT CALL 11/01/2046 COGT 04.150% DUE 05/01/2047		233,579	207,585
	KAISER FOUNDATION HOSPIT SER 2019 CALL 05/01/2049 03.266% DUE 11/01/2049		40,050	30,074
	KAISER FOUNDATION HOSPITALS SER 2021 CALL 12/01/2050 03.002% DUE 06/01/2051		30,000	21,367
	KENTUCKY UTILITIES CO CALL 12/01/2049 MORT 03.300% DUE 06/01/2050		85,401	80,475
	KENVUE INC CALL 09/22/2052 COGT 05.050% DUE 03/22/2053		49,679	51,729
	KENVUE INC CALL 09/22/2062 COGT 05.200% DUE 03/22/2063		49,738	52,266
	KINDER MORGAN INC CALL 08/15/2050 COGT 03.600% DUE 02/15/2051		158,228	114,326
	KINDER MORGAN INC/DELAWA CALL 06/01/2034 @ 100.000 COGT 05.300% DUE 12/01/2034		81,719	89,306

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - Corporate Securities (Continued)				
	KINDER MORGAN INC/DELAWA CALL 12/01/2044 @ 100.000 COGT 05.550% DUE 06/01/2045		\$ 12,980	\$ 9,619
	KKR GROUP FIN CO II SER 144A CALL 08/01/42 @100 COGT05.500% DUE 02/01/2043		337,259	248,633
	KKR GROUP FIN CO X LLC SER 144A CALL 06/15/2051 03.250% DUE 12/15/2051		19,935	13,800
	KKR GROUP FINANCE CO III SER 144A CALL 12/01/43 @100 COGT05.125% DUE 06/01/2044		121,106	100,569
	KKR GROUP FINANCE CO III SER 144A CALL 12/01/43 @100 COGT05.125% DUE 06/01/2044		164,683	146,282
	KYNDRYL HOLDINGS INC SER WI CALL 04/15/2041 04.100% DUE 10/15/2041		71,300	78,819
	L3HARRIS TECH INC CALL 01/31/2053 UNSC 05.600% DUE 07/31/2053		9,968	10,642
	LAS VEGAS SANDS CORP CALL 06/18/2026 UNSC 03.500% DUE 08/18/2026		179,070	162,051
	LLOYDS BANKING GROUP PLC SEDOL BD84H70 ISIN US539439AN92 05.300% DUE 12/01/2045		262,246	210,936
	LOCKHEED MARTIN CORP CALL 05/15/2063 UNSC 05.900% DUE 11/15/2063		244,519	274,407
	LOCKHEED MARTIN CORP CALL 12/15/2049 UNSC 02.800% DUE 06/15/2050		81,158	56,766
	LOCKHEED MARTIN CORP CALL 12/15/2061 UNSC 04.300% DUE 06/15/2062		99,323	89,605
	LOWES COS INC CALL 04/15/2050 UNSC 03.000% DUE 10/15/2050		111,025	74,824
	MAGELLAN MIDSTREAM PARTN EXCH 2/27/2024 SEE 682680BX0		53,374	40,246
	MARS INC SER 144A CALL 10/01/2038 03.875% DUE 04/01/2039		20,027	17,530
	MARS INC SER 144A CALL 10/01/2048 03.950% DUE 04/01/2049		10,108	8,374
	MARS INC SER 144A CALL 10/01/2058 04.200% DUE 04/01/2059		49,673	42,995
	MASS INSTITUTE OF TECH UNSC 04.678% DUE 07/01/2114		274,723	227,606
	MASS MUTUAL LIFE INS CO SER 144A SUB 03.375% DUE 04/15/2050		39,835	29,153
	MASS MUTUAL LIFE INS CO SER 144A SUB 03.729% DUE 10/15/2070		69,446	48,061
	MASS MUTUAL LIFE INS CO SER 144A SUB 04.900% DUE 04/01/2077		743,694	521,692
	MASTERCARD INC CALL 09/15/2050 UNSC 02.950% DUE 03/15/2051		19,811	14,829
	MASTERCARD INC CALL 09/26/2049 UNSC 03.850% DUE 03/26/2050		81,726	61,054
	MAYO CLINIC SER 2013 UNSC 04.000% DUE 11/15/2047		49,988	43,883
	MCDONALDS CORP SER MTN CALL 03/01/2048 04.450% DUE 09/01/2048		99,521	92,766
	MCDONALDS CORP SR UNSEC 06.300% DUE 10/15/2037		63,407	56,619
	MCDONALD'S CORPORATION SER MTN CALL 09/01/2046 04.450% DUE 03/01/2047		19,967	18,289
	MDC HOLDINGS INC CALL 10/15/2042 COGT 06.000% DUE 01/15/2043		29,634	27,888
	MERCK & CO INC CALL 03/15/2042 UNSC 03.600% DUE 09/15/2042		70,282	67,810
	MERCK & CO INC CALL 06/10/2051 UNSC 02.750% DUE 12/10/2051		29,927	20,621
	MERCK & CO INC CALL 06/10/2051 UNSC 02.750% DUE 12/10/2051		134,925	96,230
	MERCK & CO INC CALL 08/10/2044 @ 100.000 UNSC 03.700% DUE 02/10/2045		95,542	85,000
	MERCK & CO INC CALL 09/07/2038 UNSC 03.900% DUE 03/07/2039		49,479	45,454
	MERCK & CO INC CALL 09/07/2048 UNSC 04.000% DUE 03/07/2049		115,376	87,869
	MERCK & CO INC CALL 11/17/2052 UNSC 05.000% DUE 05/17/2053		59,759	61,693
	MERCK & CO INC CALL 12/24/2029 UNSC 02.450% DUE 06/24/2050		28,251	19,780
	MERCK SHARP & DOHME CORP COGT 05.750% DUE 11/15/2036		172,116	152,225
	MERRILL LYNCH & CO SUBORDINATED 07.750% DUE 05/14/2038		346,687	291,890
	META PLATFORMS INC CALL 11/15/2062 UNSC 05.750% DUE 05/15/2063		194,419	213,418
	META PLATFORMS INC SER WI CALL 02/15/2052 04.450% DUE 08/15/2052		53,632	59,722
	META PLATFORMS INC SER WI CALL 02/15/2062 04.650% DUE 08/15/2062		131,819	144,303
	METLIFE INC CALL 01/15/2052 UNSC 05.000% DUE 07/15/2052		19,966	19,846
	MICROSOFT CORP CALL 12/01/2049 UNSC 02.525% DUE 06/01/2050		42,509	23,893
	MICROSOFT CORP SER 144A UNSC 02.500% DUE 09/15/2050		482,946	388,229

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - Corporate Securities (Continued)				
		MIDAMERICAN ENERGY CO CALL 02/01/2047 MORT 03.950% DUE 08/01/2047	\$ 42,830	\$ 33,428
		MIDAMERICAN ENERGY CO CALL 03/15/2043 @ 100.000 MORT 04.800% DUE 09/15/2043	199,926	178,779
		MIDAMERICAN ENERGY CO CALL 10/15/2049 MORT 03.150% DUE 04/15/2050	40,721	28,508
		MIDAMERICAN ENERGY CO CALL 11/01/2045 @ 100.000 MORT 04.250% DUE 05/01/2046	95,057	82,584
		MIDAMERICAN ENERGY CO SER MTN MORT 05.750% DUE 11/01/2035	110,527	96,008
		MIDAMERICAN ENERGY HLDGS BDS SERIES WI 06.125% DUE 04/01/2036	127,897	105,113
		MONDELEZ INTERNATIONAL CALL 03/04/2050 UNSC 02.625% DUE 09/04/2050	35,581	26,867
		MONONGAHELA POWER CO SER 144A CALL 11/15/2033 05.850% DUE 02/15/2034	129,767	136,405
		MORGAN ST DEAN WITTER NTS 07.250% DUE 04/01/2032	68,853	58,947
		MORGAN STANLEY CALL 01/19/2033 SUB VAR% DUE 01/19/2038	135,000	136,524
		MORGAN STANLEY CALL 04/21/2033 UNSC VAR% DUE 04/21/2034	110,000	109,989
		MORGAN STANLEY SER MTN CALL 10/20/2031 VAR% DUE 10/20/2032	113,537	107,645
		MORGAN STANLEY SER MTN CALL 10/20/2031 VAR% DUE 10/20/2032	116,007	124,206
		MORGAN STANLEY SR UNSEC CALL 04/22/2041 @ 100 VAR% DUE 04/22/2042	92,906	69,226
		MORGAN STANLEY SUB CALL 09/16/2031 @ 100 VAR% DUE 09/16/2036	40,000	31,704
		MPLX LP CALL 06/01/2047 UNSC 05.200% DUE 12/01/2047	24,221	18,291
		MPLX LP CALL 08/15/2048 UNSC 05.500% DUE 02/15/2049	85,757	67,696
		MPLX LP CALL 09/01/2046 UNSC 05.200% DUE 03/01/2047	12,147	9,275
		MPLX LP CALL 10/15/2037 UNSC 04.500% DUE 04/15/2038	44,240	35,595
		MPLX LP CALL 12/01/2032 UNSC 05.000% DUE 03/01/2033	90,620	97,959
		MUTUAL OF OMAHA INS CO SER 144A CALL 07/15/2024 VAR% DUE 07/15/2054	85,000	83,495
		NASDAQ INC CALL 02/15/2053 UNSC 05.950% DUE 08/15/2053	80,973	85,930
		NATIONWIDE MUTUAL INSURA SER 144A CALL 10/30/2049 04.350% DUE 04/30/2050	195,484	172,333
		NATIONWIDE MUTUAL INSURANCE NTS 09.375% DUE 08/15/2039	159,272	178,195
		NATWEST GROUP PLC SEDOL ISIN US639057AH16 VAR% DUE 03/02/2034	37,925	41,999
		NESTLE HOLDINGS INC SER 144A CALL 03/24/2048 04.000% DUE 09/24/2048	177,583	160,724
		NEW YORK LIFE INSURANCE SER 144A CALL 11/15/2049 03.750% DUE 05/15/2050	40,225	31,986
		NIKE INC CALL 11/01/2042 UNSC 03.625% DUE 05/01/2043	92,776	68,882
		NISSAN MOTOR CO SER 144A SEDOL BM9C475 ISIN US654744AD34 04.810% DUE 09/17/2030	235,097	196,331
		NOKIA OYJ SEDOL B40SLR5 ISIN US654902AC90 06.625% DUE 05/15/2039	144,475	128,573
		NORFOLK SOUTHERN CORP CALL 02/01/2118 UNSC 05.100% DUE 08/01/2118	166,576	149,010
		NORTHROP GRUMMAN CORP CALL 11/01/2049 UNSC 05.250% DUE 05/01/2050	107,935	82,345
		NORTHROP GRUMMAN CORP SER * UNSC 07.750% DUE 02/15/2031	87,051	69,662
		NORTHROP GRUMMAN CORP UNSC 04.750% DUE 06/01/2043	24,919	19,139
		NORTHWESTERN MUTUAL LIFE SER 144A CALL 03/30/2047 03.850% DUE 09/30/2047	100,475	80,058
		NORTHWESTERN MUTUAL LIFE SER 144A CALL 03/30/2059 03.625% DUE 09/30/2059	69,829	51,826
		NORTHWESTERN MUTUAL LIFE SER 144A CALL 09/30/2050 03.450% DUE 03/30/2051	29,896	22,385
		NVIDIA CORP CALL 10/01/2059 UNSC 03.700% DUE 04/01/2060	19,942	16,749
		OCCIDENTAL PETROLEUM COR UNSC 06.450% DUE 09/15/2036	39,979	42,320
		OCHSNER LSU HEALTH SYST SER 2021 CALL 11/15/2030 02.510% DUE 05/15/2031	50,000	34,480
		OGLETHORPE POWER CORP MORT 05.250% DUE 09/01/2050	169,660	160,371
		OHIO EDISON CO MORT 08.250% DUE 10/15/2038	279,298	265,755
		ONCOR ELEC DELIVERY CO LLC SR SEC 03.700% DUE 05/15/2050	74,779	60,602
		ONCOR ELECTRIC DELIVERY SER * CALL 03/15/2049 03.100% DUE 09/15/2049	19,899	14,306

**RETIREMENT PLAN FOR EMPLOYEES OF
OHIO VALLEY ELECTRIC CORPORATION AND
INDIANA-KENTUCKY ELECTRIC CORPORATION**

SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - Corporate Securities (Continued)				
	ONEOK INC CALL 03/01/2053 UNSC 06.625% DUE 09/01/2053		\$ 129,359	\$ 145,488
	ORACLE CORP CALL 01/15/2046 @ 100.000 UNSC 04.000% DUE 07/15/2046		537,617	436,839
	ORACLE CORP CALL 05/09/2052 UNSC 06.900% DUE 11/09/2052		59,962	70,420
	ORACLE CORP CALL 09/25/2050 UNSC 03.950% DUE 03/25/2051		49,912	39,153
	ORACLE CORP CALL 10/01/2039 UNSC 03.600% DUE 04/01/2040		226,969	179,415
	ORACLE CORP CALL 11/06/2032 UNSC 04.900% DUE 02/06/2033		192,118	199,090
	ORACLE CORP CALL 11/15/2044 @ 100.000 UNSC 04.125% DUE 05/15/2045		169,301	138,672
	ORACLE CORP CALL 11/15/2044 @ 100.000 UNSC 04.125% DUE 05/15/2045		41,919	36,707
	PACIFIC GAS & ELECTRIC CALL 02/01/2050 MORT 03.500% DUE 08/01/2050		29,811	20,711
	PACIFIC GAS & ELECTRIC CALL 02/15/2042 MORT 03.750% DUE 08/15/2042		9,699	7,379
	PACIFIC GAS & ELECTRIC CALL 07/15/2052 MORT 06.750% DUE 01/15/2053		82,672	87,018
	PACIFIC GAS & ELECTRIC CALL 10/15/2041 MORT 04.450% DUE 04/15/2042		247,729	185,341
	PACIFIC GAS & ELECTRIC CALL 12/01/2040 SECR 04.200% DUE 06/01/2041		89,737	71,813
	PACIFIC GAS & ELECTRIC COMPANY CALL 12/01/30 @ 100 02.500% DUE 02/01/2031		45,144	41,244
	PACIFIC LIFE INSURANCE SERIES 144A CALL 10/24/47 @ 100 VAR% DUE 10/24/2067		174,991	138,912
	PACIFICORP CALL 11/15/2053 MORT 05.500% DUE 05/15/2054		94,958	93,205
	PACIFICORP CALL 12/15/2051 MORT 02.900% DUE 06/15/2052		158,773	102,877
	PAYPAL HOLDINGS INC CALL 12/01/2049 UNSC 03.250% DUE 06/01/2050		60,748	44,979
	PECO ENERGY CO CALL 03/15/2049 MORT 03.000% DUE 09/15/2049		29,753	21,325
	PERUSAHAAN LISTRIK NEGAR 144A SEDOL 2FZH485 ISIN US71568PAF62 06.150% DUE 05/21/2048		247,460	205,180
	PETROLEOS DEL PERU SA SER 144A SEDOL 2FFWV45 SIN US716564AB55 05.625% DUE 06/19/2047		229,436	122,500
	PETROLEOS MEXICANOS SEDOL 2HNP47 ISIN US71654QDD16 07.690% DUE 01/23/2050		64,128	46,225
	PFIZER INC CALL 03/15/2038 UNSC 04.100% DUE 09/15/2038		154,704	142,521
	PFIZER INC CALL 11/28/2039 UNSC 02.550% DUE 05/28/2040		39,752	29,359
	PFIZER INC CALL 11/28/2039 UNSC 02.550% DUE 05/28/2040		151,578	135,786
	PFIZER INC CALL 11/28/2049 UNSC 02.700% DUE 05/28/2050		67,285	48,740
	PFIZER INC UNSC 04.000% DUE 12/15/2036		54,343	47,190
	PFIZER INC UNSC 04.000% DUE 12/15/2036		109,471	103,818
	PFIZER INC UNSC 04.125% DUE 12/15/2046		54,283	44,465
	PFIZER INC UNSC 05.600% DUE 09/15/2040		69,152	52,742
	PFIZER INVESTMENT ENTER SEDOL BNRR0Z9 ISIN US716973AF98 05.110% DUE 05/19/2043		29,400	29,893
	PFIZER INVESTMENT ENTER SEDOL ISIN US716973AG71 05.300% DUE 05/19/2053		69,896	71,462
	PFIZER INVESTMENT ENTER SEDOL ISIN US716973AG71 05.300% DUE 05/19/2053		204,043	224,594
	PFIZER INVESTMENT ENTER SEDOL ISIN US716973AH54 05.340% DUE 05/19/2063		78,446	80,768
	PFIZER INVESTMENT ENTER SEDOL ISIN US716973AH54 05.340% DUE 05/19/2063		29,417	30,288
	PHILIP MORRIS INTL INC CALL 06/07/2033 UNSC 05.625% DUE 09/07/2033		107,951	114,887
	PHILIP MORRIS INTL INC NOTES 06.375% DUE 05/16/2038		46,935	44,758
	PHILIP MORRIS INTL INC UNSC 04.125% DUE 03/04/2043		147,352	126,792
	PHILIP MORRIS INTL INC UNSC 04.250% DUE 11/10/2044		11,088	8,575
	PHILIP MORRIS INTL INC UNSC 04.875% DUE 11/15/2043		221,877	197,226
	PIEDMONT NATURAL GAS CO CALL 12/01/2049 UNSC 03.350% DUE 06/01/2050		39,715	27,662
	PROGRESS ENERGY INC SR UNSEC 06.000% DUE 12/01/2039		63,514	52,503
	PROLOGIS LP CALL 04/15/2050 UNSC 02.125% DUE 10/15/2050		65,845	56,056
	PROSUS NV SEDOL ISIN US74365PAE88 03.832% DUE 02/08/2051		184,480	125,614

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - Corporate Securities (Continued)				
	PRUDENTIAL FINANCIAL INC SER MTN CALL 09/10/2039 03.000% DUE 03/10/2040		\$ 20,195	\$ 15,545
	PUGET SOUND ENERGY INC CALL 12/15/2047 MORT 04.223% DUE 06/15/2048		170,000	142,882
	QUALCOMM INC CALL 11/20/2051 UNSC 04.500% DUE 05/20/2052		9,782	9,338
	RAYMOND JAMES FINANCIAL CALL 10/01/2050 UNSC 03.750% DUE 04/01/2051		43,144	30,173
	RELiance INDUSTRIES LTD SEDOL ISIN US759470BD89 03.625% DUE 01/12/2052		246,530	183,150
	RIO TINTO FIN USA PLC SEDOL ISIN US76720AAP12 05.125% DUE 03/09/2053		113,251	119,541
	ROCHE HOLDINGS INC SER 144A CALL 06/13/2051 02.607% DUE 12/13/2051		205,000	137,817
	RTX CORP CALL 09/15/2053 UNSC 06.400% DUE 03/15/2054		79,700	92,614
	RTX CORP CALL 09/15/2053 UNSC 06.400% DUE 03/15/2054		44,831	52,096
	RTX CORPORATION CALL 01/01/2050 UNSC 03.125% DUE 07/01/2050		109,634	77,465
	RTX CORPORATION NTS 06.125% DUE 07/15/2038		28,836	27,037
	RTX CORPORATION SR UNSEC 04.500% DUE 06/01/2042		248,665	186,163
	RTX CORPORATION UNSC 04.150% DUE 05/15/2045		38,469	25,631
	RTX CORPORATION UNSC 04.150% DUE 05/15/2045		23,338	25,631
	S&P GLOBAL INC CALL 02/15/2060 COGT 02.300% DUE 08/15/2060		59,056	35,914
	SALESFORCE.COM INC CALL 01/15/2051 UNSC 02.900% DUE 07/15/2051		191,519	193,055
	SAN DIEGO G & E MORT 03.950% DUE 11/15/2041		129,818	108,083
	SAN DIEGO G & E SER RRR CALL 12/01/2046 03.750% DUE 06/01/2047		93,957	72,042
	SAN DIEGO G & E SER TTT CALL 12/15/2048 04.100% DUE 06/15/2049		84,911	69,937
	SANDS CHINA LTD SEDOL 2JHD326 ISIN US80007RAS40 03.750% DUE 08/08/2031		199,854	167,380
	SCENTRE GROUP TRUST 2 SER 144A SEDOL ISIN US76025LAB09 VAR% DUE 09/24/2080		238,588	213,682
	SHELL INTERNATIONAL FIN SEDOL 2HG6D66 ISIN US822582CH36 03.250% DUE 04/06/2050		172,323	127,711
	SHELL INTERNATIONAL FIN SEDOL BXC5W85 ISIN US822582BE14 04.125% DUE 05/11/2035		66,838	61,899
	SHELL INTERNATIONAL FIN SEDOL ISIN US822582AT91 03.625% DUE 08/21/2042		122,987	97,111
	SHELL INTERNATIONAL FIN SEDOL ISIN US822582BQ44 04.000% DUE 05/10/2046		44,001	39,050
	SOCIETE GENERALE SER 144A SEDOL 2KQFJR7 ISIN US83368RBT86 07.367% DUE 01/10/2053		563,312	574,839
	SOUTH CAROLINA ELEC&GAS CALL 12/01/2064 @ 100.000 MORT 05.100% DUE 06/01/2065		154,121	136,489
	SOUTHERN CAL EDISON CALL 03/01/2040 MORT 04.500% DUE 09/01/2040		34,144	26,923
	SOUTHERN CAL EDISON CALL 04/01/2043 @ 100.000 MORT 04.650% DUE 10/01/2043		171,671	159,672
	SOUTHERN CAL EDISON CALL 08/01/2049 MORT 03.650% DUE 02/01/2050		20,868	15,483
	SOUTHERN CAL EDISON CALL 10/01/2046 MORT 04.000% DUE 04/01/2047		169,840	130,424
	SOUTHERN CAL EDISON MORT 06.050% DUE 03/15/2039		108,692	105,817
	SOUTHERN CALIF GAS CO SER UU CALL 12/01/2047 04.125% DUE 06/01/2048		114,959	96,792
	SOUTHERN COPPER CORP NOTES 06.750% DUE 04/16/2040		138,900	111,973
	SOUTHERN NATURAL GAS SER 144A CALL 09/15/2046 04.800% DUE 03/15/2047		51,361	41,869
	SOUTHWESTERN PUBLIC SERV 1ST MTG CALL 2/15/41 @ 100 04.500% DUE 08/15/2041		269,487	217,291
	SOUTHWESTERN PUBLIC SERV CALL 02/15/2047 MORT 03.700% DUE 08/15/2047		83,107	60,754
	SPRINT CAP CORP NT 08.750% 03/15/2032		71,376	74,056
	STANFORD HEALTH CARE SER 2020 CALL 05/15/2030 03.310% DUE 08/15/2030		20,000	18,465
	STANFORD UNIVERSITY CALL 12/01/2049 UNSC 02.413% DUE 06/01/2050		20,000	13,237
	SUNCOR ENERGY INC BONDS 05.950% DUE 12/01/2034		187,897	167,446
	SUNOCO LOGISTICS PARTNER CALL 04/01/2047 COGT 05.400% DUE 10/01/2047		24,021	18,636
	SUZANO AUSTRIA GMBH SEDOL 2HSJJC1 ISIN US86964WAJ18 03.750% DUE 01/15/2031		258,562	219,260
	TARGA RESOURCES CORP CALL 01/01/2052 UNSC 06.250% DUE 07/01/2052		39,909	41,279

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - Corporate Securities (Continued)				
	TEACHERS INSUR & ANNUITY SER 144A CALL 11/15/2046 04.270% DUE 05/15/2047		\$ 94,907	\$ 78,356
	TEACHERS INSUR & ANNUITY SER 144A CALL 11/15/2049 03.300% DUE 05/15/2050		49,781	36,867
	TEACHERS INSUR & ANNUITY SER 144A SUB 04.900% DUE 09/15/2044		45,917	37,754
	TEACHERS INSUR & ANNUITY SER 144A SUB 04.900% DUE 09/15/2044		916,533	830,597
	TELEFONICA EMISIONES SAU SEDOL BDF0C65 ISIN US87938WAV54 04.665% DUE 03/06/2038		193,725	155,456
	TEXAS INSTRUMENTS INC CALL 09/15/2038 UNSC 03.875% DUE 03/15/2039		89,805	83,029
	TEXAS INSTRUMENTS INC CALL 11/15/2047 UNSC 04.150% DUE 05/15/2048		194,028	176,818
	TIME WARNER CABLE INC CO GUARNT 06.750% DUE 06/15/2039		264,025	218,203
	TIME WARNER CABLE INC COMP GUARNT CALL 3/1/41 @100 05.500% DUE 09/01/2041		302,551	216,273
	TIME WARNER CABLE INC SR NOTES 07.300% DUE 07/01/2038		80,340	82,494
	TIME WARNER ENTMT SR SUB DEB 08.375% DUE 07/15/2033		185,860	138,946
	TIME WARNER ENTMT SR SUB DEB 08.375% DUE 07/15/2033		240,168	208,418
	T-MOBILE USA INC CALL 08/15/2040 SECR 03.000% DUE 02/15/2041		39,451	29,934
	T-MOBILE USA INC CALL 10/15/2049 SECR 04.500% DUE 04/15/2050		59,745	53,013
	T-MOBILE USA INC CALL 10/15/2049 SECR 04.500% DUE 04/15/2050		34,375	35,342
	T-MOBILE USA INC SER WI CALL 04/15/2052 03.400% DUE 10/15/2052		59,653	43,701
	T-MOBILE USA INC SER WI CALL 08/15/2050 03.300% DUE 02/15/2051		38,790	28,897
	T-MOBILE USA INC SER WI CALL 10/15/2039 04.375% DUE 04/15/2040		29,407	27,068
	T-MOBILE USA INC SER WI CALL 12/15/2031 02.700% DUE 03/15/2032		62,339	68,176
	TRANSCONT GAS PIPE LINE CALL 11/15/2049 UNSC 03.950% DUE 05/15/2050		42,124	32,276
	TRANSCONT GAS PIPE LINE SER WI CALL 09/15/2047 04.600% DUE 03/15/2048		89,348	81,039
	UBS AG LONDON SEDOL N.A. ISIN US902674A263 04.500% DUE 06/26/2048		199,152	197,030
	UBS GROUP AG SEDOL 2970208 ISIN US22541LAE39 07.125% DUE 07/15/2032		176,152	159,155
	UBS GROUP AG SEDOL BMY670 ISIN US225401AU28 VAR% DUE 05/14/2032		250,000	212,917
	UNION ELECTRIC CO CALL 09/15/2052 MORT 05.450% DUE 03/15/2053		179,629	185,580
	UNION PAC CORP NTS 02.973% DUE 09/16/2062		45,836	33,629
	UNION PACIFIC CORP CALL 08/05/2049 UNSC 03.250% DUE 02/05/2050		50,266	38,302
	UNION PACIFIC CORP CALL 09/20/2059 UNSC 03.839% DUE 03/20/2060		71,585	48,944
	UNION PACIFIC CORP CALL 10/06/2070 UNSC 03.799% DUE 04/06/2071		84,529	63,163
	UNITED PARCEL SERVICE SR NOTES 06.200% DUE 01/15/2038		506,587	394,470
	UNITED PARCEL SVC AMER INC DEB 08.375% DUE 04/01/2030		103,246	82,556
	UNITEDHEALTH GROUP INC CALL 02/15/2039 UNSC 03.500% DUE 08/15/2039		70,103	67,981
	UNITEDHEALTH GROUP INC CALL 02/15/2059 UNSC 03.875% DUE 08/15/2059		69,378	56,986
	UNITEDHEALTH GROUP INC CALL 07/15/2046 UNSC 04.200% DUE 01/15/2047		49,627	44,269
	UNITEDHEALTH GROUP INC CALL 08/15/2040 UNSC 05.950% DUE 02/15/2041		150,624	131,071
	UNITEDHEALTH GROUP INC CALL 11/15/2050 UNSC 03.250% DUE 05/15/2051		34,965	26,506
	UNITEDHEALTH GROUP INC CALL 11/15/2051 UNSC 04.750% DUE 05/15/2052		49,550	48,068
	UNITEDHEALTH GROUP INC CALL 11/15/2051 UNSC 04.750% DUE 05/15/2052		97,228	91,329
	UNITEDHEALTH GROUP INC CALL 11/15/2061 UNSC 04.950% DUE 05/15/2062		59,412	59,182
	UNITEDHEALTH GROUP INC SR UNSEC CALL 12/15/47 @ 100 04.250% DUE 06/15/2048		44,164	35,736
	UNITEDHEALTH GROUP INC SR UNSEC CALL 12/15/47 @ 100 04.250% DUE 06/15/2048		151,528	111,676
	UNITEDHEALTH GROUP INC UNSECURED SER WI 06.625% DUE 11/15/2037		633,027	562,896
	UNIV OF SOUTHERN CALIFOR UNSC 05.250% DUE 10/01/2111		98,088	82,138
	VERIZON COMMUNICATIONS CALL 05/20/2050 UNSC 02.875% DUE 11/20/2050		129,662	88,384

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - Corporate Securities (Continued)				
	VERIZON COMMUNICATIONS CALL 09/22/2040 UNSC 03.400% DUE 03/22/2041		\$ 92,428	\$ 71,644
	VERIZON COMMUNICATIONS CALL 09/22/2040 UNSC 03.400% DUE 03/22/2041		69,419	55,723
	VERIZON COMMUNICATIONS CALL 09/22/2050 UNSC 03.550% DUE 03/22/2051		130,331	100,165
	VERIZON COMMUNICATIONS UNSC 04.812% DUE 03/15/2039		114,824	87,014
	VERIZON COMMUNICATIONS UNSC 05.250% DUE 03/16/2037		218,519	202,919
	VIACOM INC CALL 03/01/2043 @ 100.000 UNSC 05.850% DUE 09/01/2043		112,398	126,007
	VIRGINIA ELEC & POWER CO CALL 06/15/2050 UNSC 02.450% DUE 12/15/2050		153,257	98,174
	VIRGINIA ELEC & POWER CO CALL 10/01/2052 UNSC 05.450% DUE 04/01/2053		144,024	149,295
	VIRGINIA ELEC & POWER CO SER A UNSC 06.000% DUE 05/15/2037		21,930	21,498
	VISA INC CALL 03/15/2047 UNSC 03.650% DUE 09/15/2047		50,784	42,198
	VISA INC CALL 06/14/2045 @ 100.000 UNSC 04.300% DUE 12/14/2045		56,202	46,584
	WACHOVIA BANK NA SUB NOTES SERIES BKNT 06.600% DUE 01/15/2038		63,742	66,873
	WACHOVIA BANK NA SUBORDINATED 05.850% DUE 02/01/2037		70,572	62,950
	WALMART INC CALL 03/09/2052 UNSC 04.500% DUE 09/09/2052		139,931	136,139
	WALMART INC CALL 03/22/2051 UNSC 02.650% DUE 09/22/2051		49,815	34,844
	WALT DISNEY COMPANY/THE CALL 03/01/2049 COGT 02.750% DUE 09/01/2049		135,485	95,985
	WALT DISNEY COMPANY/THE COGT 06.200% DUE 12/15/2034		107,404	113,081
	WALT DISNEY COMPANY/THE COGT 06.400% DUE 12/15/2035		294,499	245,847
	WARNERMEDIA HOLDINGS INC SER WI CALL 09/15/2041 05.050% DUE 03/15/2042		90,000	79,342
	WARNERMEDIA HOLDINGS INC SER WI CALL 09/15/2051 05.141% DUE 03/15/2052		60,070	51,502
	WARNERMEDIA HOLDINGS INC SER WI CALL 09/15/2061 05.391% DUE 03/15/2062		410,716	458,169
	WELLPOINT INC SR UNSEC 04.625% DUE 05/15/2042		24,147	18,561
	WELLS FARGO & COMPANY SER * SUB 05.950% DUE 12/01/2086		148,073	116,648
	WELLS FARGO & COMPANY SER MTN CALL 03/02/2032 VAR% DUE 03/02/2033		40,398	43,671
	WELLS FARGO & COMPANY SER MTN CALL 04/04/50 @ 100 VAR% DUE 04/04/2051		387,111	294,869
	WELLS FARGO & COMPANY SER MTN SUB 04.650% DUE 11/04/2044		58,835	52,681
	WELLS FARGO & COMPANY SER MTN SUB 04.750% DUE 12/07/2046		188,621	149,719
	WELLS FARGO BANK NA SUB 05.950% DUE 08/26/2036		1,117,220	966,160
	WELLS FARGO CO SUBORDINATED 05.375% DUE 11/02/2043		311,209	253,162
	WESTERN & SOUTHERN LIFE SER 144A CALL 10/28/2060 03.750% DUE 04/28/2061		99,852	69,731
	WILLIAMS PARTNERS LP CALL 03/15/2045 @ 100.000 UNSC 05.100% DUE 09/15/2045		37,496	28,254
	WILLIAMS PARTNERS LP CALL 10/15/2044 @ 100.000 UNSC 04.900% DUE 01/15/2045		24,252	18,153
	WISCONSIN POWER & LIGHT CALL 10/01/2049 UNSC 03.650% DUE 04/01/2050		74,905	57,647
	WYETH NTS 05.950% DUE 04/01/2037		612,597	566,644
	XSTRATA FINANCE CANADA SER 144A ISIN US98417EAR18 SEDOL B8J4KW0 05.300% DUE 10/25/2042		78,593	67,801
	XTO ENERGY INC COGT 06.750% DUE 08/01/2037		57,391	46,529
	YAMANA GOLD INC SEDOL 2FP7ZY8 ISIN US98462YAD22 04.625% DUE 12/15/2027		50,357	48,293
Total fixed income - corporate securities			76,147,996	66,024,329

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - Asset Backed Securities and Collateralized Mortgage Obligations				
		AGL CLO 1 LTD. SERIES 2021 13A CLASS A1 VAR% DUE 10/20/2034	\$ 247,875	\$ 249,253
		BENCHMARK MORTGAGE TRUST SERIES 2021 B31 CLASS A5 02.669% DUE 12/15/2054	144,190	117,776
		BENCHMARK MORTGAGE TRUST SERIES 2023 B38 CLASS A4 05.524% DUE 04/15/2056	123,599	123,545
		BLUEMOUNTAIN CLO LTD SERIES 2019 26A CLASS D1 VAR% DUE 10/20/2034	250,000	247,811
		BRAVO RESIDENTIAL FUNDING TRUS SERIES 2021 NQM3 CLASS A1 VAR% DUE 04/25/2060	98,732	88,414
		BX TRUST SERIES 2019 OC11 CLASS A 03.202% DUE 12/09/2041	159,621	132,405
		BX TRUST SERIES 2022 VAMF CLASS A VAR% DUE 01/15/2039	118,013	117,442
		BX TRUST SERIES 2023 VLT2 CLASS E VAR% DUE 06/15/2040	109,449	109,972
		CITIGROUP COMMERCIAL MORTGAGE SERIES 2016 C3 CLASS A3 02.896% DUE 11/15/2049	109,420	110,071
		CKE RESTAURANTS HOLDINGS INC SERIES 2021 1A CLASS A2 02.865% DUE 06/20/2051	97,744	80,522
		CLECO SECURITIZATION I SER A-2 SECR 04.646% DUE 09/01/2044	89,988	87,616
		CREDIT SUISSE MORTGAGE TRUST SERIES 2021 NQM3 CLASS A3 VAR% DUE 04/25/2066	75,623	63,158
		CREDIT SUISSE MORTGAGE TRUST SERIES 2021 RPL4 CLASS A1 VAR% DUE 12/27/2060	114,321	111,113
		FEDERAL HOME LOAN MTG CORP SERIES 2021 DNA6 CLASS M2 VAR% DUE 10/25/2041	210,000	208,163
		FEDERAL NATL MTG ASSN SERIES 2021 R01 CLASS 1M VAR% DUE 10/25/2041	100,000	99,935
		ILLINOIS ST TXBL GO 06.630% DUE 02/01/2035	92,308	96,681
		J.G. WENTWORTH XLI LLC SERIES 2018 1A CLASS A 03.740% DUE 10/17/2072	135,969	130,384
		JACK IN THE BOX FUNDING LLC SERIES 2019 1A CLASS A2 04.476% DUE 08/25/2049	119,452	120,106
		KREF 2022-FL3 LTD SERIES 202 FL3 CLASS A VAR% DUE 02/15/2039	118,725	117,274
		LA QUINTA MORTGAGE TRUST SERIES 2023 LAQ CLASS A VAR% DUE 03/15/2036	111,929	111,347
		LOANPAL SOLAR LOAN 2020-3 LTD SERIES 2020 3GS CLASS B 03.450% DUE 12/20/2047	233,164	194,512
		MHC COMMERCIAL MORTGAGE TRUST SERIES 2021 MHC2 CLASS A VAR% DUE 05/15/2023	79,305	78,208
		MORGAN STANLEY BAML TRUST SERIES 2016 C32 CLASS A3 03.459% DUE 12/15/2049	116,684	117,628
		MULTI FAMILY HOUSING MORTGAGE SERIES 2022 FL9 A VAR% DUE 06/17/2037	120,487	119,794
		NELNET STUDENT LOAN TRUST SERIES 2021 A CLASS C 03.750% DUE 04/20/2062	136,000	137,634
		OCEAN TRAILS CLO SERIES 2020 10A CLASS AR VAR% DUE 10/15/2034	250,000	249,072
		OCEAN TRAILS CLO SERIES 2020 10A CLASS DR VAR% DUE 10/15/2034	138,600	132,061
		ONSLow BAY FINANCIAL LLC SERIES 2021 NQM2 CLASS A1 VAR% DUE 05/25/2061	93,858	72,084
		ONSLow BAY FINANCIAL LLC SERIES 2021 NQM2 CLASS A3 VAR% DUE 05/25/2061	93,858	72,714
		ONSLow BAY FINANCIAL LLC SERIES 2022 NQM7 CLASS A1 VAR% DUE 08/25/2062	92,691	93,037
		ONSLow BAY FINANCIAL LLC SERIES 2023 NQM6 CLASS A3 VAR% DUE 07/25/2063	103,095	103,753
		SMB PRIVATE EDUCATION LOAN TRU SERIES 2021 B CLASS A 01.310% DUE 07/17/2051	76,671	69,229
		SMB PRIVATE EDUCATION LOAN TRU SERIES 2022 D CLASS D 07.230% DUE 10/15/2058	108,152	110,118
		SUNNOVA SOL ISSUERLLC SERIES 2020 1A CLASS A 03.350% DUE 02/01/2055	96,809	107,624
		TOWD POINT MORTGAGE TRUST SERIES 2017 6 CLASS M1 VAR% DUE 10/25/2057	160,406	133,058
		WHITEBOX CLO 1 LTD SERIES 2020 2A CLASS A1 VAR% DUE 10/24/2034	250,000	248,823
Total fixed income - asset backed securities and collateralized mortgage obligations			4,776,738	4,562,337

**RETIREMENT PLAN FOR EMPLOYEES OF
OHIO VALLEY ELECTRIC CORPORATION AND
INDIANA-KENTUCKY ELECTRIC CORPORATION**

SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Limited Partnerships				
		ENERGY TRANSFER LP	\$ 16,772	\$ 16,933
		PLAINS ALL AMERICAN PIPELINE LTD PARTNERSHIP INT	34,184	33,951
	Total limited partnerships		50,956	50,884
Collective Trust Fund				
	Acadian Global	ACADIAN GLOBAL MANAGED VOLATILITY EQUITY FUND	3,707,966	7,857,710
TOTAL INVESTMENTS			<u>\$ 160,209,588</u>	<u>\$ 157,660,235</u>

* Denotes a party-in-interest to the Plan.

** Cost information not required for participant-directed investments.

**RETIREMENT PLAN FOR EMPLOYEES OF
OHIO VALLEY ELECTRIC CORPORATION AND
INDIANA-KENTUCKY ELECTRIC CORPORATION**

SCHEDULE OF REPORTABLE TRANSACTIONS
FORM 5500, SCHEDULE H, ITEM 4j

EIN: 31-4392702 PLAN: #001

For the Year Ended December 31, 2023

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(f) Net Gain or (Loss)
<u>Category (i) - Individual transaction in excess of 5% of plan assets</u>						
None						
<u>Category (iii) - Series of transactions in excess of 5% of plan assets</u>						
Federated Investments	FEDERATED HERMES GOV'T OBLIGATIONS FUND (41 purchases)	\$ 20,065,100	\$ -	\$ 20,065,100	\$ 20,065,100	\$ -
Federated Investments	FEDERATED HERMES GOV'T OBLIGATIONS FUND (31 sales)	-	15,573,165	15,573,165	15,573,165	-
US Treasury Securities	USA TREASURY NOTES 03.625% DUE 02/15/2053 (60 purchases)	5,895,829	-	5,895,829	5,895,829	-
US Treasury Securities	USA TREASURY NOTES 03.625% DUE 02/15/2053 (29 sales)	-	5,480,130	5,548,881	5,480,130	(68,751)
US Treasury Securities	USA TREASURY NOTES 03.875% DUE 05/15/2043 (35 purchases)	7,724,688	-	7,724,688	7,724,688	-
US Treasury Securities	USA TREASURY NOTES 03.875% DUE 05/15/2043 (27 sales)	-	6,924,569	7,124,812	6,924,569	(200,243)
US Treasury Securities	USA TREASURY NOTES 03.375% DUE 05/15/2033 (41 purchases)	6,305,812	-	6,305,812	6,305,812	-
US Treasury Securities	USA TREASURY NOTES 03.375% DUE 05/15/2033 (22 sales)	-	6,263,670	6,300,998	6,263,670	(37,328)

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month January
- Interest rate basis 3-Segment Rates

Interest rates:	Reflecting Corridors	Not Reflecting Corridors
■ First segment rate	4.75%	2.13 %
■ Second segment rate	5.00%	3.62%
■ Third segment rate	5.74%	3.93 %
■ Effective interest rate	5.32%	3.73%

Annual rates of increase

- Compensation 3.00%
- Future Social Security wage bases 2.50%
- Statutory limits on compensation 2.50%
- Cost of living adjustments N/A

Plan Name: Retirement Plan for Employees of Ohio Valley Electric Corporation and Indiana-Kentucky Electric Corporation
EIN / PN: 31-4392702/001
Plan Sponsor: Ohio Valley Electric Corporation
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
Employees	It was assumed there will be no new or rehired employees.
Mortality	
■ Healthy	The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using the static mortality table option with separate mortality rates for annuitants and non-annuitants based on tables issued by the IRS in December 2021 (table has been updated per IRS regulations compared to last year).
■ Disabled	The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using the static mortality table option with separate mortality rates for annuitants and non-annuitants based on tables issued by the IRS in December 2021 (table has been updated per IRS regulations compared to last year).
Termination	The rates at which participants are assumed to leave the company by age and gender are shown below (per 1,000 employees):

Representative Termination Rates

Number leaving during the year		
Attained Age	Males	Females
25	49	74
30	34	49
35	24	34
40	13	24
45	7	13
50	5	7
55	5	5
60 and over	0	5

Plan Name: Retirement Plan for Employees of Ohio Valley Electric Corporation and Indiana-Kentucky Electric Corporation
EIN / PN: 31-4392702/001
Plan Sponsor: Ohio Valley Electric Corporation
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Disability

Sample disability rates (per 1,000 employees) are as follows:

Age	Males	Females
Under 30	1.20	1.80
35	1.28	1.91
40	1.47	2.21
45	1.98	2.96
50	3.57	5.35
55	6.81	10.22
60	13.80	20.70
65	16.40	24.60
Over 65	0.00	0.00

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), employees are assumed to retire, if eligible, in accordance with annual rates varying by attained age shown in the following table:

Percentage retiring during the year	
Age	Percent Retiring
60	50%
61	25%
62	50%
63	30%
64	30%
65	90%
Over 65	100%

Former active employees entitled to deferred benefits are assumed to begin receiving benefits at age 63.

Form of payment

It is assumed that 25% of retirees from active service will elect the lump sum option.

For the remaining 75% of participants, it is assumed an annuity will be selected with 80% of retiring married participants electing to receive the 50% joint and survivor annuity while the remaining 20% will receive the 30% survivor annuity. Remaining single participants are assumed to receive the single life annuity. Former active employees entitled to deferred benefits are assumed to receive the single life annuity.

Plan Name: Retirement Plan for Employees of Ohio Valley Electric Corporation and Indiana-Kentucky Electric Corporation
EIN / PN: 31-4392702/001
Plan Sponsor: Ohio Valley Electric Corporation
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Percent married	It is assumed that 90% of male participants and 65% of female participants are married. The remaining participants are assumed to be single.
Spouse age	It is assumed that male spouses are three years older than their spouse.
Covered pay	Compensation used in the valuation for the current plan year is the sum of base pays paid in the year prior to the valuation date, increased by the compensation increase assumption. .
Administrative expenses	The amount included this year for administrative expenses is \$65,543.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets for determining minimum required contributions	Average of the annual fair market value of assets on the valuation date and each of the two years immediately preceding the valuation date, adjusted for contributions, benefit payments, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable. This method was adopted January 1, 2022 with a fresh start, such that the average asset value equals the market asset value on January 1, 2022, with averaging prospectively.

Plan Name:	Retirement Plan for Employees of Ohio Valley Electric Corporation and Indiana-Kentucky Electric Corporation
EIN / PN:	31-4392702/001
Plan Sponsor:	Ohio Valley Electric Corporation
Valuation Date:	January 1, 2023

SCHEDULE SB ATTACHMENTS

Participant data	Employee data, data on persons receiving benefits, and data on former employees entitled to future benefits were supplied through the pension administration system as of the census date. A benefit for one alternate payee who is a surviving spouse was not available.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson has reviewed the plan provisions with Ohio Valley Electric Corporation and, based on that review, is not aware of any significant benefits required to be valued that were not.
Change in assumptions and methods since prior valuation	The following changes in assumptions and methods were made as part of this valuation: The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of January 2022 to January 2023 and include ARPA stabilized rates for 2023. The assumed plan-related expenses added to the target normal cost were changed from \$63,805 for 2022 to \$65,543 for 2023. The method to determine the assumed plan-related expenses is unchanged. The mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvement, as required by IRC Section 430.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Plan-related expenses	Plan-related expenses are assumed to be the same as expenses paid in the prior year.

Plan Name:	Retirement Plan for Employees of Ohio Valley Electric Corporation and Indiana-Kentucky Electric Corporation
EIN / PN:	31-4392702/001
Plan Sponsor:	Ohio Valley Electric Corporation
Valuation Date:	January 1, 2023

SCHEDULE SB ATTACHMENTS

Rates of increase in:

■ Compensation

Assumed increases are based on experience study conducted in 2018 with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

National average wages (NAW) (e.g., Social Security wage bases)

The assumed NAW is based on assumed CPI plus assumed increases in real wages based on forecasts by economists.

Assumptions Rationale - Significant Demographic Assumptions

Mortality

Assumptions used for funding purposes are as prescribed by IRC §430(h).

Termination

Termination rates were based on an experience study conducted in 2018, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Assumed termination rates differ by age and gender because of observed and expected differences in termination rates by age and gender.

Disability

Disability rates were based on an experience study conducted in 2018 and a published table for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions. Assumed disability rates differ by gender because of expected differences in disability rates by gender.

Retirement

Retirement rates were based on an experience study conducted in 2018, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Plan Name: Retirement Plan for Employees of Ohio Valley Electric Corporation and Indiana-Kentucky Electric Corporation
EIN / PN: 31-4392702/001
Plan Sponsor: Ohio Valley Electric Corporation
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Plan Name: Retirement Plan for Employees of Ohio Valley Electric Corporation and Indiana-Kentucky Electric Corporation
EIN / PN: 31-4392702/001
Plan Sponsor: Ohio Valley Electric Corporation
Valuation Date: January 1, 2023

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2023 or fiscal plan year beginning <u>01/01/2023</u> and ending <u>12/31/2023</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.....▶	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.....▶	☐

Part II Basic Plan Information—enter all requested information											
1a Name of plan Retirement Plan For EEs of Ohio Valley Electric Corp/Indiana-Kentucky Electric Corp	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;">001</td> </tr> <tr> <td colspan="2">1c Effective date of plan 01/01/1974</td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) 31-4392702</td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number 740-289-7202</td> </tr> <tr> <td colspan="2">2d Business code (see instructions) 221100</td> </tr> </table>	1b Three-digit plan number (PN) ▶	001	1c Effective date of plan 01/01/1974		2b Employer Identification Number (EIN) 31-4392702		2c Plan Sponsor's telephone number 740-289-7202		2d Business code (see instructions) 221100	
1b Three-digit plan number (PN) ▶	001										
1c Effective date of plan 01/01/1974											
2b Employer Identification Number (EIN) 31-4392702											
2c Plan Sponsor's telephone number 740-289-7202											
2d Business code (see instructions) 221100											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Ohio Valley Electric Corporation 3932 US Route 23 PO Box 468 Piketon OH 45661-0468											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Signature of plan administrator	<u>01/19/2024</u> Date	Kassandra Martin Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	<u>01/19/2024</u> Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 2300728

**RETIREMENT PLAN FOR EMPLOYEES OF
OHIO VALLEY ELECTRIC CORPORATION AND
INDIANA-KENTUCKY ELECTRIC CORPORATION**

SCHEDULE OF REPORTABLE TRANSACTIONS
FORM 5500, SCHEDULE H, ITEM 4j

EIN: 31-4392702 PLAN: #001

For the Year Ended December 31, 2023

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(f) Net Gain or (Loss)
<u>Category (i) - Individual transaction in excess of 5% of plan assets</u>						
None						
<u>Category (iii) - Series of transactions in excess of 5% of plan assets</u>						
Federated Investments	FEDERATED HERMES GOV'T OBLIGATIONS FUND (41 purchases)	\$ 20,065,100	\$ -	\$ 20,065,100	\$ 20,065,100	\$ -
Federated Investments	FEDERATED HERMES GOV'T OBLIGATIONS FUND (31 sales)	-	15,573,165	15,573,165	15,573,165	-
US Treasury Securities	USA TREASURY NOTES 03.625% DUE 02/15/2053 (60 purchases)	5,895,829	-	5,895,829	5,895,829	-
US Treasury Securities	USA TREASURY NOTES 03.625% DUE 02/15/2053 (29 sales)	-	5,480,130	5,548,881	5,480,130	(68,751)
US Treasury Securities	USA TREASURY NOTES 03.875% DUE 05/15/2043 (35 purchases)	7,724,688	-	7,724,688	7,724,688	-
US Treasury Securities	USA TREASURY NOTES 03.875% DUE 05/15/2043 (27 sales)	-	6,924,569	7,124,812	6,924,569	(200,243)
US Treasury Securities	USA TREASURY NOTES 03.375% DUE 05/15/2033 (41 purchases)	6,305,812	-	6,305,812	6,305,812	-
US Treasury Securities	USA TREASURY NOTES 03.375% DUE 05/15/2033 (22 sales)	-	6,263,670	6,300,998	6,263,670	(37,328)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan RETIREMENT PLAN FOR THE EES OF OHIO VALLEY ELECTRIC CORP AND INDIANA-KENTUCKY ELECTRIC CORP	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF OHIO VALLEY ELECTRIC CORPORATION	D Employer Identification Number (EIN) 31-4392702
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2023			
2	Assets:			
	a Market value	2a	166,305,021	
	b Actuarial value	2b	182,935,523	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
	a For retired participants and beneficiaries receiving payment	267	92,407,885	92,407,885
	b For terminated vested participants	32	2,071,715	2,071,715
	c For active participants	437	57,206,472	71,624,660
	d Total	736	151,686,072	166,104,260
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)			
	a Funding target disregarding prescribed at-risk assumptions	4a		
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.32%	
6	Target normal cost			
	a Present value of current plan year accruals	6a	4,810,795	
	b Expected plan-related expenses	6b	65,543	
	c Target normal cost	6c	4,876,338	

Statement by Enrolled Actuary	
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.	
SIGN HERE	Anthony J Buonato AJB Signature of actuary
Anthony J Buonato Type or print name of actuary	7/23/2024 Date
Willis Towers Watson US LLC Firm name	2305675 Most recent enrollment number
1900 Market Street Floor 8 Philadelphia PA 19103-3527 Address of the firm	215-246-6000 Telephone number (including area code)

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	2,954,423	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	2,954,423	0
10	Interest on line 9 using prior year's actual return of <u>-23.97%</u>	-708,175	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year).....		6,014,942
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.48%</u>		329,619
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		0
	c Total available at beginning of current plan year to add to prefunding balance.....		6,344,561
	d Portion of (c) to be added to prefunding balance.....		0
12	Other reductions in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	2,246,248	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	108.78 %
15	Adjusted funding target attainment percentage	15	110.13 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	141.52 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/29/2023	4,683,335				
12/26/2023	2,516,665				
Totals ►			18(b)	7,200,000	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a 0
b Contributions made to avoid restrictions adjusted to valuation date.	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c 6,897,324
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	4,876,338	
b Excess assets, if applicable, but not greater than line 31a	31b	4,876,338	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	6,897,324	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	6,897,324	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
--

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

Coverage and participation

Each employee of the employer hired prior to January 1, 2015 will become a participant on the first day of the month coincident with (next following if none coincides with) the date on which he completes one year of service with the employer.

Definitions

Service

All service with the employer.

Monthly compensation

The Participant's regular straight time base earnings, before deducting pre-tax contributions to the Supplemental Pension and Savings Plan and the healthcare and dependent care plans limited to \$16,667 (\$200,000 annually), as indexed in each calendar year.

Credited service

A Participant's period of service beginning on the first day of the month of hire.

Final three average monthly compensation

The average of the Participant's Monthly Compensation for the 36 consecutive months for which such average is the highest.

Covered compensation

Covered Compensation is the average (without indexing) of the taxable wage bases for the 35 calendar years ending with (i.e. including) the year the individual attains Social Security Normal Retirement Age. All participants for each calendar year will have their Covered Compensation equal to the Covered Compensation for a Participant attaining his Social Security Normal Retirement Age in that calendar year. The Covered Compensation amount (annual basis) is rounded to the nearest \$600.

Effective January 1, 1997, the year to year increase in the amount of covered compensation as described above is applied to each participant on a pro-rata basis depending on his months of service in his final year of employment. As an example, if the participant terminated employment after four months of service, his amount of covered compensation would be equal to the full amount of covered

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compensation for the immediately preceding plan year plus 4/12ths of the increase in covered compensation for the current plan year.

Normal retirement date (NRD)

First day of month nearest 65th birthday and completion of 5 years of Service.

Accrued monthly pension

The greater of a and b below:

- a. The sum of i and ii below:
 - i. The sum of aa and bb, with such sum multiplied by cc below:
 - aa. 1.1% times the Participant's Final Three Year Average Monthly Compensation.
 - bb. 0.5% times the Participant's Final Three Year Average Monthly Compensation in excess of the Participant's Covered Compensation.
 - cc. The Participant's Credited Service up to a maximum of 35 years.
 - ii. The product of aa and bb below:
 - aa. 1.33% times the Participant's Final Three Year Average Monthly Compensation.
 - bb. The Participant's Credited Service in excess of 35 years, up to a maximum of 10 years.
- b. The Participant's Accrued Monthly Pension generally as of December 31, 1988.

Eligibility for Benefits

Normal retirement

Retirement on or after NRD.

Early retirement

Age 60 and 5 years of Service.

Deferred vested termination

Termination for reasons other than death or retirement after completing five years of vesting service.

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Disability	Participant suffers a disability pursuant to which he is entitled to a disability pension under the employer's insured long term disability program.
Preretirement death benefit	If a Participant's employment is terminated by death, his contributions to the Plan, if any, plus interest thereon will be paid in a single sum to the beneficiary named by the Participant; provided however, that if the Participant dies after completing 5 years of Service but prior to his 65th birthday, and if he is survived by a lawful spouse, the spouse will receive a monthly pension. The monthly pension payable to the eligible spouse will begin on the first day of the month next following the date of the Participant's death and will continue for the balance of the spouse's lifetime.

Benefits Paid Upon the Following Events

Normal retirement	Accrued Monthly Pension on the Normal Retirement Date, payable for the balance of the participant's lifetime.
Early retirement	Accrued Monthly Pension at the time of early retirement, reduced by $\frac{1}{4}$ of 1% per month of early commencement before age 62 (unreduced benefit starting at age 62).
Deferred vested termination	A Participant who has completed 5 years of Service may either: - Leave his own contributions in the Plan, in which case he will be fully vested in his Accrued Monthly Pension, payable beginning at age 65, or - Withdraw his own contributions plus interest thereon, in which case he will be entitled to an employer-provided monthly pension payable beginning at age 65. The employer-provided monthly pension will be the excess of the Participant's Accrued Monthly Pension over the pension value of the Participant's contributions to the Plan plus interest thereon. A Participant with a vested pension may elect to have the pension commence as early as age 60. The amount of the reduction will be determined on an actuarially equivalent basis determined from the Participant's Normal Retirement Age. If, however the Participant's termination of employment was before 1997, the amount of the reduction will be .25% per month prior to age 65 that the pension commences.

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A vested former active participant will have the option to provide spouses' pension coverage should the vested former active participant die prior to his pension commencement, at the expense of receiving a smaller pension should the participant survive until his pension begins.

Disability

Accrued Monthly Pension at the date of retirement or earlier termination of the disability, payable beginning at age 65. While the Participant is disabled, he/she shall continue to accrue a pension based on his/her pay rate at the time of disability. Effective January 1, 2015, the continuation of benefit accruals was eliminated for employees on LTD. The Participant may elect a reduced amount of pension prior to age 65.

Preretirement death

The pension will be equal in amount to the product of a, b, c and d below:

- a. The Participant's Accrued Monthly Pension at the time of his death,
- b. A reduction factor to provide for early commencement of the pension,
- c. A factor to convert the Participant's Accrued Monthly Pension to a Joint & 60% to surviving spouse form,
- d. Sixty percent (60%).

Post-Retirement spouses' pension

The pension benefits outlined above are the amounts payable on a single life basis. If a Participant is married at the time his pension begins, he will receive a reduced monthly pension during his lifetime with the provision that upon his death, one-half of his monthly pension will be continued to his spouse for the period she survives the Participant. A married Participant may elect out of this arrangement if his spouse agrees in writing to such election, and have his pension paid as outlined above; provided, however, that upon the death of a Participant who retired with a normal retirement pension, an early retirement pension, or a disability retirement pension that was deferred to the Participant's Normal Retirement Date, if such Participant is survived by a spouse to whom the Participant was married for at least one year at the time of his retirement (or age 65 in the case of a deferred disability retirement pension), and if such spouse was named by the Participant as the beneficiary to receive any refund benefit becoming payable upon the Participant's death such spouse will receive a monthly pension payable for the balance of her lifetime equal

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in amount to 30% of the monthly pension being paid to the Participant at the time of his death. The 30% shall be adjusted if the spouse is more than 10 years younger than the Participant.

Post-retirement single sum death benefit

If, upon the death of a retired Participant, the total pension payments made to the Participant, and if applicable his spouse or co-pensioner, are less than the total of the Participant's contributions to the Plan (which had not been refunded to him) at the time of his retirement, if any, plus interest thereon up to the date of his retirement, the excess will be paid in a single sum to a beneficiary named by the Participant (the Participant's spouse or co-pensioner if the Participant pre-deceases his spouse or co-pensioner).

Other Plan Provisions

Forms of payment

Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a joint and survivor annuity with contingent amounts of 100%, 75%, 60% or 50% (such joint and survivor annuity may provide for a reinstatement option), a social security levelling option, or (for married participants) a life annuity. Actuarial equivalence is based on 1984 Unisex Pension Mortality Table (+1/-4) and 6%. A lump sum option was added to the plan effective January 1, 2014. Preretirement death benefits are payable only as a life annuity or a lump sum.

Pension Increases

None.

Plan participants' contributions

None.

Limits on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

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Cost of the plan

The employer pays the total cost of the Plan.

Future Plan Changes

None.

Changes in Benefits Valued Since Prior Year

None.

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Plan Sponsor: Ohio Valley Electric Corporation
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**RETIREMENT PLAN FOR EMPLOYEES OF
OHIO VALLEY ELECTRIC CORPORATION AND
INDIANA-KENTUCKY ELECTRIC CORPORATION**

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Cash Equivalent				
	CASH COLLATERAL UBS		\$	1 \$ 427,172
Money Market Mutual Fund				
Federated Investments	FEDERATED HERMES GOV'T OBLIGATIONS FUND		4,491,936	4,491,936
Mutual Funds				
Carillon Financial	CARILLON SERIES TRUST REAMS CORE PLUS CLASS I FUND #4069		4,472,140	4,143,388
Dimensional Fund Advisors	DFA EMERGING MARKETS VALUE FUND		5,782,980	6,549,754
Dodge & Cox	DODGE & COX INTERNATIONAL STOCK FUND		1,734,221	2,276,368
Dodge & Cox	DODGE & COX STOCK FUND		1,513,972	2,345,486
Harbor Capital	HARBOR CAPITAL APPRECIATION FUND-INSTITUTIONAL		1,618,105	2,399,586
Lord Abbett	LORD ABBETT DEVELOPING GROWTH FUND-CLASS I		2,471,435	2,279,442
Metropolitan West	METROPOLITAN WEST FDS TOTAL RETURN BD FD CL I FD #512		4,740,671	4,112,656
MFS	MFS INTERNATIONAL GROWTH FUND		2,295,035	2,336,129
Parametric	PARAMETRIC EMERGING MARKETS FD INSTL CLASS FD # 83		844,326	873,422
T. Rowe Price	T. ROWE PRICE INSTITUTIONAL LARGE-CAP GROWTH FUND		1,171,770	2,354,943
Vanguard	VANGUARD INTERNATIONAL GROWTH FUND ADMIRAL		2,293,629	2,335,929
Vanguard	VANGUARD INTERNATIONAL GROWTH FUND ADMIRAL		2,012,401	2,316,545
Vanguard	VANGUARD INTERNATIONAL VALUE FUND-INVESTOR SHARES		634,750	1,147,891
Vanguard	VANGUARD SMALL-CAP GROWTH INDEX FUND ADMIRAL		1,537,139	1,804,855
Vanguard	VANGUARD TOT INT ST IDX-ADM		1,343,607	2,733,870
Western Asset	VANGUARD TOTAL STK MKT INDX #585ADM		4,997,267	4,227,168
	WESTERN ASSET CORE PLUS BOND FUND CLASS IS		39,463,448	44,237,432
Total mutual funds				
Preferred Stock			484	180
Common Stock - Domestic				
	QURATE PFD 8%		635	548
	AIR PRODUCTS & CHEMICALS INC		14,095	17,970
	AIRENB INC - CL A		102,518	116,655
	ALAMO GROUP INC		76,238	137,206
	ALKAMI TECHNOLOGY INC		14,041	25,284
	ALPHABET INC—CL A		19,305	22,487
	AMAZON.COM INC		32,750	33,308
	APPLE INC		24,692	30,221
	APPLIED INDUSTRIAL TECH INC W/I RT/SH		22,843	24,797
	APPLIED MATERIALS INC		47,965	45,121
	APTARGROUP INC		109,616	143,756
	ASBURY AUTOMOTIVE GROUP			

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a) Identity of Issue, Borrower, or Similar Party	(b) Common Stock - Domestic (Continued)	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
			\$	
	AUTOMATIC DATA PROCESSING		1,699	1,631
	BANNER CORPORATION		1,015	911
	BEACON ROOFING		26,700	28,194
	BEL FUSE INC		88,364	127,197
	BERKSHIRE HATHAWAY INC CL B		32,240	95,228
	BIO-RAD LABS INC CL A		3,410	2,260
	BLACKBAUD INC		49,152	61,124
	BOISE CASCADE COMPANY		21,928	42,559
	BOOKING HOLDINGS INC		25,399	46,114
	BRAZE INC-A		11,126	11,795
	BRUNSWICK CORP		75,927	111,940
	CADENCE DESIGN SYS INC		9,076	14,708
	CANNAE HOLDINGS INC		51,703	53,262
	CARDINAL HEALTH		38,027	45,864
	CASS INFORMATION SYSTEMS INC		103,427	109,967
	CENTENE CORP		30,748	33,914
	CHAMPIONX CORPORATION		29,632	57,573
	CION INVESTMENT CORP		796	860
	CITIGROUP INC		47,054	50,668
	CLOROX CO		1,041	1,141
	COCA COLA CONSOLIDATED INC		22,588	32,494
	COLGATE-PALMOLIVE CO		5,095	5,341
	COMMERCIAL METALS CO		7,969	7,206
	CONSOLIDATED EDISON INC		930	910
	CORCEPT THERAPEUTICS INC		10,500	10,199
	COREBRIDGE FINANCIAL INC		1,382	1,495
	CSG SYS INTL INC		1,456	1,490
	D R HORTON INC		4,121	4,407
	DELL TECHNOLOGIES		20,526	32,513
	DOORDASH INC		12,522	14,141
	DUOLINGO		15,396	24,046
	EAGLE MATERIALS		45,004	54,767
	EBAY INC		9,634	9,247
	ELECTRONIC ART		36,220	38,854
	ELEMENT SOLUTIONS INC		60,509	112,345
	EMCOR GROUP INC		11,268	11,202
	EMERALD HOLDING INC		47,132	55,285
	EXELIXIS INC		16,431	18,256
	EXXON MOBIL CORP		9,627	12,298
	FEDERATED HERMES INC		505	474

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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a) Identity of Issue, Borrower, or Similar Party	(b) Common Stock - Domestic (Continued)	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	FIRST ADVANTAGE CORP		\$	71,251
	FIRST INTERSTATE BANCSYS/MT—A			\$ 99,968
	FIRST MERCHANTS CORP			83,059
	FLOOR & DÉCOR HOLDINGS INC—A			94,714
	FOOT LOCKER INC			56,537
	FRESHWORKS INC-CL A			14,446
	GENERAL ELECTRIC CO			37,906
	GENERAL MOTORS CO			511
	GITLAB INC-CL A			503
	GMS INC			6,296
	HARTFORD FINL SVCS GROUP INC			22,256
	HEALTH EQUITY INC			21,308
	HILTON WORLDWIDE HLDGS			86,007
	HP INC			1,967
	HUBSPOT INC			5,067
	INCYTE CORPORATION			5,236
	INNOPEC INC			2,096
	INTER PARFUMS INC			2,903
	JACKSON FINANCIAL INC-A W/I			34,346
	JOHN BEAN TECHNOLOGY			10,599
	JOHNSON & JOHNSON			9,163
	JP MORGAN CHASE & CO			18,548
	KIMBERLY-CLARK CORP			4,423
	KLA CORP			97,894
	LENNAR CORP			8,971
	LENNOX INTERNATIONAL INC			15,095
	M/I HOMES INC			20,242
	MARATHON PETROLEUM CORP			32,322
	MARSH & MCLENNAN COS INC			32,131
	MASCO CORP			1,907
	MASTERCARD INC CL A			2,325
	MAXIMUS INC			17,021
	MCKESSON CORP			22,207
	MDC HOLDINGS INC			3,965
	MEDPACE HOLDINGS INC			6,713
	META PLATFORMS INC - CL A			29,178
	MGIC INVT CORP WIS			57,575
	MILLER INDUSTRIES INC			44,211
	MOLINA HEALTHCARE INC			39,361
	MONARCH CASINO & RESORT INC			44,336
	MSC INDL DIRECT INC			28,742
	NASDAQ INC			33,021
	NETAPP INC			25,637
				29,003
				76,941
				85,369
				30,156
				50,928
				75,914
				46,496
				33,718
				23,374
				24,679
				42,829
				30,182
				33,256
				128,057
				206,925
				30,724
				32,879
				120,167
				129,380
				1,894
				2,228
				5,187
				5,349
				13,957
				16,310

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a) Identity of Issue, Borrower, or Similar Party	(b) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Current Value	(d) Cost	(e) Current Value
Common Stock - Domestic (Continued)				
NICOLET BANKSHARES INC		\$ 86,677	\$ 77,579	\$ 86,677
NUCOR CORP		1,218	1,170	1,218
NVIDIA CORP		23,275	18,305	23,275
PALANTIR TECHNOLOGIES INC-A		3,279	3,816	3,279
PAYCHEX INC		12,864	13,413	12,864
PAYCOM SOFTWARE INC		9,302	16,155	9,302
PBF ENERGY INC		17,496	21,452	17,496
PDF SOLUTIONS		4,821	4,337	4,821
PEGASYSTEMS INC		14,853	15,949	14,853
PERFORMANCE FOOD GROUP CO		142,726	100,237	142,726
PHILLIPS 66		22,767	20,695	22,767
PINTEREST INC-CLASS A		24,743	14,885	24,743
PPG INDUSTRIES INC		44,117	39,498	44,117
PRINCIPAL FINANCIAL GROUP		12,430	11,776	12,430
PROCTOR & GAMBLE CO		51,436	53,019	51,436
PROLOGIS INC		19,329	17,869	19,329
PURE STORAGE INC-CLASS A		25,889	26,409	25,889
REINSURANCE GROUP AMER INC		4,530	4,018	4,530
RELIANCE INC		47,546	18,164	47,546
RPM INTERNATIONAL INC		27,014	23,261	27,014
RYERSON HOLDING CORPORATION		624	544	624
SERVICE NOW INC		21,195	16,430	21,195
SHERWIN WILLIAMS CO		624	552	624
SKYLINE CHAMPION CORP		140,129	103,564	140,129
SMARTSHEET INC		21,662	20,223	21,662
SMITH A O CORP		31,739	27,953	31,739
SNAP ON INC		26,284	25,639	26,284
SOUTH STATE CORPORATION		97,286	53,697	97,286
SPIRIT AEROSYSTEMS HOLD-CL A		52,914	56,334	52,914
STEEL DYNAMICS INC		28,698	21,038	28,698
STEELCASE INC		3,556	3,033	3,556
STRIDE INC		8,549	7,800	8,549
SYNCHRONY FINANCIAL		20,050	18,999	20,050
SYNOPSIS INC		12,873	7,410	12,873
TAYLOR MORRISON HOME CORP		40,546	33,297	40,546

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a) Identity of Issue, Borrower, or Similar Party	(b) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) (d) Cost	(e) Current Value
Common Stock - Domestic (Continued)			
	THE TRAVELERS COS INC	\$	9,144
	TRIMAS CORP	8,517	\$ 9,144
	TRINITY INDS INC W/1 RT/SH	53,557	51,927
	UNUM GROUP	66,301	75,436
	UPWORK INC	7,082	7,687
	USANA HEALTH SCIENCES INC	14,011	15,063
	VALERO ENERGY CORP	1,121	643
	VALVOLINE INC	26,835	41,860
	VEEVA SYSTEMS INC CL A	54,383	105,562
	VIAD CORP	30,753	32,536
	VISTRA CORP	102,843	147,696
	WEBSTER FINANCIAL CORP	25,599	32,549
	YELP INC	100,123	124,819
	ZOOM VIDEO COMMUNICATIONS-A	31,815	40,428
	ZSCALER INC	24,783	25,960
		19,884	21,934
		4,379,209	5,568,163
Common Stock - Foreign			
	ENSTAR GROUP LTD	122,869	208,988
	GATES INDUSTRIAL CORP PLC	99,658	87,646
	ONESPA WORLD HOLDINGS LTD	36,334	38,775
		258,861	335,409
Index Futures			
	US 10YR NOTE 19MAR24 TYH4	11	11
	US LONG BOND (CBT) MAR24 USH4	25	25
	US ULTRA BOND CBT MAR24 WNH4	45	45
		81	81
Fixed Income - US Treasury Securities			
	USA TREASURY BOND STRIP PRINCIPLE ZERO CPN DUE 08/15/2049	58,164	34,878
	USA TREASURY BOND STRIP PRINCIPLE ZERO CPN DUE 08/15/2050	54,402	33,902
	USA TREASURY BOND STRIP PRINCIPLE ZERO CPN DUE 11/15/2050	54,092	33,664
	USA TREASURY BONDS 04.250% DUE 11/15/2040	190,684	203,860
	USA TREASURY NOTES 04.375% DUE 11/15/2039	3,826,266	2,916,704
	USA TREASURY NOTES 04.750% DUE 02/15/2041	724,090	702,733
	USA TREASURY NOTES 03.125% DUE 02/15/2043	36,466	34,191
	USA TREASURY NOTES 03.125% DUE 08/15/2044	851,953	931,436
	USA TREASURY NOTES 02.000% DUE 02/15/2050	121,312	78,961
	USA TREASURY NOTES 01.625% DUE 11/15/2050	2,923,496	2,025,652
	USA TREASURY NOTES 01.875% DUE 02/15/2051	115,836	126,820

**RETIREMENT PLAN FOR EMPLOYEES OF
OHIO VALLEY ELECTRIC CORPORATION AND
INDIANA-KENTUCKY ELECTRIC CORPORATION**

SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - US Treasury Securities (Continued)				
		USA TREASURY NOTES 01.875% DUE 02/15/2041	\$ 3,484,717	\$ 2,624,168
		USA TREASURY NOTES 02.375% DUE 05/15/2051	70,625	57,087
		USA TREASURY NOTES 02.250% DUE 05/15/2041	211,299	152,336
		USA TREASURY NOTES 01.750% DUE 08/15/2041	926,743	681,561
		USA TREASURY NOTES 02.875% DUE 05/15/2052	826,054	851,902
		USA TREASURY NOTES 03.250% DUE 05/15/2042	68,797	61,414
		USA TREASURY NOTES 03.000% DUE 08/15/2052	83,051	73,599
		USA TREASURY NOTES 04.000% DUE 11/15/2052	1,620,731	1,608,223
		USA TREASURY NOTES 04.000% DUE 11/15/2042	30,658	29,155
		USA TREASURY NOTES 03.625% DUE 02/15/2053	346,916	341,673
		USA TREASURY NOTES 03.875% DUE 02/15/2043	30,084	28,603
		USA TREASURY NOTES 04.125% DUE 08/15/2053	278,124	303,234
		USA TREASURY NOTES 04.375% DUE 08/15/2043	8,987	10,208
		USA TREASURY NOTES 04.750% DUE 11/15/2053	966,318	1,054,125
		USA TREASURY NOTES 04.750% DUE 11/15/2043	169,342	182,352
		USA TREASURY NOTES 03.875% DUE 08/15/2033	114,732	119,850
		USA TREASURY NOTES 02.250% DUE 08/15/2046	241,320	231,069
		USA TREASURY NOTES 03.875% DUE 05/15/2043	601,552	600,566
		USA TREASURY NOTES 04.125% DUE 08/15/2053	1,287,821	1,420,146
		USA TREASURY NOTES 04.375% DUE 08/15/2043	2,003,987	2,140,576
		USA TREASURY NOTES 04.750% DUE 11/15/2053	706,978	762,559
		USA TREASURY NOTES 04.750% DUE 11/15/2043	548,106	584,600
		USA TREASURY NOTES 04.625% DUE 09/30/2028	138,327	144,507
		USA TREASURY NOTES 04.500% DUE 11/15/2033	771,380	797,878
Total fixed income - US government securities			24,493,410	21,984,192

Fixed Income - Foreign Government Securities

	REPUBLIC OF PANAMA SEDOL ISIN US698299BW36 06.875% DUE 01/31/2036	198,374	199,428
	UNITED MEXICAN STATES SEDOL B4KRN4 ISIN US91086QAZ19 05.750% DUE 10/12/2110	249,317	196,746
	UNITED MEXICAN STATES SEDOL BZ6SVL0 ISIN US91087BAB62 04.350% DUE 01/15/2047	282,275	281,516

Total fixed income - foreign government securities

Fixed Income - Municipal Securities

	AMERICAN MUN PWR OHIO INC TAXABLE COM HYDROLEC PROJS B 08.084% DUE 02/15/2050	181,755	135,155
	CALIFORNIA ST BUILD AMERICA BONDS 07.300% DUE 10/01/2039	281,867	217,618
	CALIFORNIA ST HLTH FACS FING A SOCIAL BON REV CALL 06/01/32 04.190% DUE 06/01/2037	60,000	55,495
	CALIFORNIA ST PUBLIC WKS BRD L SER G-2 REV 08.361% DUE 10/01/2034	7,746	6,175
	DALLAS-FORT WORTH TX INTERNATI SER A REV 04.087% DUE 11/01/2051	30,000	26,197
	LOS ANGELES CA CMNTY CLG DIST BUILD AMER GO 06.750% DUE 08/01/2049	66,803	49,874
	MIAMI-DADE CNTY FL SEAPORT REV TXBL REV CALL 11/01/33 06.224% DUE 11/01/2055	30,000	31,808
	MISSOURI ST HLTH & EDUC TNL WASHINGTON REV 03.685% DUE 02/15/2047	111,715	83,174
	MUNICIPAL ELEC AUTH GA BUILD AMERICA BONDS-TAXABLE PL 07.055% DUE 04/01/2057	264,783	319,456
Total fixed income - municipal securities		729,966	677,690

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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - Municipal Securities (Continued)				
		OHIO UNIV GEN RECPTS ATHENS TXBL REV 05.590% DUE 12/01/2114	\$	\$ 65,291
		PORT AUTH OF NEW YORK & NE CONS SER 1 REV 04.960% DUE 08/01/2046		\$ 49,006
		SALES TAX SECURITIZATION CORP REF-SALES REV 03.587% DUE 01/01/2043		131,904
		SAN FRANCISCO CITY & CNTY BUILD AMER REV 06.950% DUE 11/01/2050		104,436
		UNIV OF CALIFORNIA CA REV TXBL GEN SER AD 04.858% DUE 05/15/2112		84,130
		UNIV OF CALIFORNIA CA RGTS MED SER N REV CALL 11/15/59 03.256% DUE 05/15/2060		163,564
		UNIV OF MICHIGAN MI REF-SER A REV 04.454% DUE 04/01/2122		53,672
				70,000
				85,000
				76,183
			1,708,536	1,442,720
Total fixed income - municipal securities				
Fixed Income - Corporate Securities				
		3M COMPANY SER MTN CALL 03/14/2048 04.000% DUE 09/14/2048	90,619	76,897
		7-ELEVEN INC SER 144A CALL 09/10/2040 02.500% DUE 02/10/2041	108,274	79,363
		ABBOTT LABORATORIES CALL 05/30/2036 @ 100.000 UNSC 04.750% DUE 11/30/2036	75,671	61,456
		ABBOTT LABORATORIES CALL 05/30/2046 @ 100.000 UNSC 04.900% DUE 11/30/2046	13,268	10,218
		ABBYIE INC CALL 11/14/2034 @ 100.000 UNSC 04.500% DUE 05/14/2035	118,632	97,803
		ABBYIE INC SER WI CALL 05/21/2039 04.050% DUE 11/21/2039	69,753	63,206
		ABBYIE INC SER WI CALL 05/21/2049 04.250% DUE 11/21/2049	88,905	71,292
		ABBYIE INC UNSC 04.400% DUE 11/06/2042	81,814	64,902
		AEP TRANSMISSION CO LLC SER M CALL 10/01/2049 03.650% DUE 04/01/2050	74,973	59,075
		AERCAP IRELAND CAP/GLOBA SEDOL BP2DYD2 ISIN US00774MAZ86 03.850% DUE 10/29/2041	149,647	120,808
		AETNA INC CALL 02/15/2047 UNSC 03.875% DUE 08/15/2047	85,810	62,547
		AGL CAPITAL CORP COMP GUARNT CALL 09/15/40 @ 100.05.875% DUE 03/15/2041	224,624	229,066
		AHS HOSPITAL CORP SER 2021 CALL 01/01/2051 02.780% DUE 07/01/2051	120,000	80,045
		ALTRIA GROUP COMP GUAR 10.200% DUE 02/06/2039	401,621	351,172
		ALTRIA GROUP INC 09.950% DUE 11/10/2038	574,368	430,293
		ALTRIA GROUP INC CALL 08/04/2040 COGT 03.400% DUE 02/04/2041	119,387	87,866
		ALTRIA GROUP INC CALL 08/14/2048 COGT 05.950% DUE 02/14/2049	165,440	162,962
		ALTRIA GROUP INC CALL 08/14/2058 COGT 06.200% DUE 02/14/2059	106,517	110,898
		AMAZON.COM INC CALL 02/22/2037 UNSC 03.875% DUE 08/22/2037	84,535	74,235
		AMAZON.COM INC CALL 02/22/2047 UNSC 04.050% DUE 08/22/2047	95,508	81,146
		AMAZON.COM INC CALL 10/13/2051 UNSC 03.950% DUE 04/13/2052	29,875	26,249
		AMAZON.COM INC CALL 11/12/2050 UNSC 03.100% DUE 05/12/2051	82,386	59,463
		AMAZON.COM INC CALL 11/12/2060 UNSC 03.250% DUE 05/12/2061	39,672	29,345
		AMAZON.COM INC CALL 12/03/2049 UNSC 02.500% DUE 06/03/2050	9,772	6,652
		AMAZON.COM INC CALL 12/03/2049 UNSC 02.500% DUE 06/03/2050	389,911	275,401
		AMERICA MOVIL SAB DE CV SEDOL B62V507 ISIN US02364WAW55 06.125% DUE 03/30/2040	123,029	109,189
		AMERICAN EXPRESS CO CALL 05/26/2032 NTS VAR% DUE 05/26/2033	125,000	124,410
		AMERICAN TRANSMISSION SY SER 144A CALL 10/15/2031 02.650% DUE 01/15/2032	9,340	8,460
		AMGEN INC CALL 09/02/2042 UNSC 05.600% DUE 03/02/2043	49,720	51,665
		AMGEN INC CALL 09/02/2042 UNSC 05.600% DUE 03/02/2043	104,413	108,498
		AMGEN INC CALL 09/02/2052 UNSC 05.650% DUE 03/02/2053	49,928	52,604
		AMGEN INC CALL 09/02/2062 UNSC 05.750% DUE 03/02/2063	19,814	20,983
		AMGEN INC CALL 09/02/2062 UNSC 05.750% DUE 03/02/2063	158,515	167,862

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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a) Identity of Issue, Borrower, or Similar Party	(b) Fixed Income - Corporate Securities (Continued)	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
		AMGEN INC SER WI CALL 12/15/2050 04.663% DUE 06/15/2051	\$	36,358
		AMGEN INC UNSC 04.950% DUE 10/01/2041	49,043	\$ 28,641
		ANALOG DEVICES INC CALL 04/01/2051 UNSC 02.950% DUE 10/01/2051	37,836	82,235
		ANHEUSER-BUSCH CO/INBEV SER * CALL 08/01/2045 04.900% DUE 02/01/2046	106,920	93,123
		ANHEUSER-BUSCH INBEV WOR CALL 07/23/2038 COGT 05.450% DUE 01/23/2039	84,153	10,542
		ANHEUSER-BUSCH INBEV WOR CALL 07/23/2048 COGT 05.550% DUE 01/23/2049	12,821	247,160
		ANHEUSER-BUSCH INBEV WOR CALL 07/23/2058 COGT 05.800% DUE 01/23/2059	297,533	78,422
		ANHEUSER-BUSCH INBEV WOR CALL 10/15/2037 COGT 04.375% DUE 04/15/2038	96,382	132,765
		ANHEUSER-BUSCH INBEV WOR CALL 10/15/2037 COGT 04.375% DUE 04/15/2038	137,977	18,966
		ANHEUSER-BUSCH INBEV WOR CALL 10/15/2037 COGT 04.375% DUE 04/15/2038	17,226	130,840
		ANHEUSER-BUSCH INBEV WOR CALL 12/01/2039 COGT 04.350% DUE 06/01/2040	158,057	534,068
		ANHEUSER-BUSCH INBEV WOR CO GUARNT SERIES WI 08.200% DUE 01/15/2039	610,398	174,246
		ANHEUSER-BUSCH INBEV WOR CO GUARNT WI 08.000% DUE 11/15/2039	194,432	28,650
		ANTHEM INC CALL 02/15/2032 UNSC 04.100% DUE 05/15/2032	29,773	36,494
		ANTHEM INC CALL 11/15/2051 UNSC 04.550% DUE 05/15/2052	39,632	102,427
		APPLE INC CALL 03/12/2047 UNSC 03.750% DUE 09/12/2047	105,245	531,680
		APPLE INC CALL 08/23/2045 @ 100.000 UNSC 04.650% DUE 02/23/2046	622,018	41,300
		APPLE INC CALL 11/11/2049 UNSC 02.650% DUE 05/11/2050	58,410	183,137
		APPLE INC UNSC 03.450% DUE 02/09/2045	202,785	94,967
		APTIV PLC / APTIV CORP SEDOL BNYF3L3 ISIN US00217GAC78 04.150% DUE 05/01/2052	81,792	153,596
		AQUA AMERICA INC CALL 11/01/2048 UNSC 04.276% DUE 05/01/2049	170,634	58,057
		AT&T INC CALL 03/15/2053 UNSC 03.500% DUE 09/15/2053	63,033	285,204
		AT&T INC CALL 03/15/2053 UNSC 03.500% DUE 09/15/2053	314,580	7,190
		AT&T INC CALL 03/15/2055 UNSC 03.550% DUE 09/15/2055	7,689	53,924
		AT&T INC CALL 03/15/2055 UNSC 03.550% DUE 09/15/2055	30,451	28,668
		AT&T INC CALL 03/15/2059 UNSC 03.650% DUE 09/15/2059	258,160	200,702
		AT&T INC CALL 06/01/2057 UNSC 03.800% DUE 12/01/2057	79,949	55,702
		AT&T INC CALL 08/01/2060 UNSC 03.500% DUE 02/01/2061	20,911	15,061
		AT&T INC CALL 12/01/2050 UNSC 03.650% DUE 06/01/2051	66,338	52,339
		AT&T INC SER WI CALL 09/09/2047 04.500% DUE 03/09/2048	14,295	10,954
		AT&T INC UNSC 06.375% DUE 03/01/2041	169,526	180,421
		ATHENE HOLDING LTD SEDOL 2KL7W46 ISIN US04686JAF84 06.650% DUE 02/01/2033	85,291	77,407
		AVOLON HOLDINGS FNDG LTD SEDOL 2GTXNB2 ISIN US05401AAG67 04.375% DUE 05/01/2026	59,971	61,910
		BALTIMORE GAS & ELECTRIC CALL 12/01/2052 UNSC 05.400% DUE 06/01/2053	28,323	25,525
		BANK OF AMERICA CORP CALL 02/04/2032 UNSC VAR% DUE 02/04/2033	130,000	102,969
		BANK OF AMERICA CORP CALL 09/21/2031 SUB VAR% DUE 09/21/2036	40,000	33,163
		BANK OF AMERICA CORP CALL 10/20/2031 UNSC VAR% DUE 10/20/2032	263,430	201,943
		BANK OF AMERICA CORP SER MTN CALL 03/20/50 @ 100 VAR% DUE 03/20/2051	67,984	53,921
		BANK OF AMERICA CORP SERIES MTN SR UNSC VAR% DUE 01/20/2048	145,433	101,338
		BANK OF AMERICA CORPORATION SER MTN CALL 10/24/2050 @ 100 VAR% DUE 10/24/2051	170,000	143,553
		BANK OF AMERICA CORPORATION SR UNSEC CALL 04/22/2031 @ 100 VAR% DUE 04/22/2032	100,000	78,304
		BANK OF AMERICA CORPORATION SR UNSEC CALL 04/22/2041 @ 100 VAR% DUE 04/22/2042	110,192	86,134
		BANK OF AMERICA CORPORATION SR UNSEC CALL 04/22/2041 @ 100 VAR% DUE 04/22/2042	70,000	57,158
		BANK OF AMERICA CORPORATION SR UNSEC CALL 07/21/2031 @ 100 VAR% DUE 07/21/2032	240,404	271,130
		BANK OF AMERICA NA SUB NTS 06.000% DUE 10/15/2036		

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a) Identity of Issue, Borrower, or Similar Party	(b) Fixed Income - Corporate Securities (Continued)	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
		BANK OF AMERICA NA SUB NTS 06.000% DUE 10/15/2036	\$	\$ 764,261
		BANK OF NOVA SCOTIA CALL 02/04/2032 NTS VAR% DUE 05/04/2037		9,794
		BANK ONE CORP LIMITED 08.750% DUE 09/01/2030		66,769
		BAPTIST HEALTHCARE SER 20B CALL 02/15/2050 03.540% DUE 08/15/2050		65,987
		BARCLAYS PLC SEDOL BHW1W96 ISIN US06738EBK01 VAR% DUE 06/20/2030		50,000
		BARRICK NA FINANCE LLC COGT 05.750% DUE 05/01/2043		322,610
		BARRICK NA FINANCE LLC COGT 05.750% DUE 05/01/2043		80,777
		BARRICK NA FINANCE LLC SER W1 COMP GUARNT 05.700% DUE 05/30/2041		383,500
		BAT CAPITAL CORP CALL 02/15/2037 COGT 04.390% DUE 08/15/2037		132,308
		BAT CAPITAL CORP CALL 02/15/2037 COGT 04.390% DUE 08/15/2037		45,320
		BAT CAPITAL CORP CALL 03/25/2040 COGT 03.734% DUE 09/25/2040		315,027
		BAT CAPITAL CORP CALL 03/25/2050 COGT 03.984% DUE 09/25/2050		56,795
		BAYER US FIN II LLC 04.700% DUE 07/15/2064		70,000
		BAYER US FINANCE II LLC SER 144A CALL 10/15/2044 03.950% DUE 04/15/2045		73,309
		BAYER US FINANCE II LLC SER 144A CALL 12/25/2037 04.625% DUE 06/25/2038		296,364
		BAYER US FINANCE LLC SER 144A CALL 08/21/2033 06.500% DUE 11/21/2033		39,374
		BECTON DICKINSON AND CO CALL 12/06/2046 UNSC 04.669% DUE 06/06/2047		199,478
		BERKSHIRE HATHAWAY ENERG CALL 11/01/2052 UNSC 04.600% DUE 05/01/2053		132,357
		BERKSHIRE HATHAWAY ENERG SER W1 CALL 07/15/2048 04.450% DUE 01/15/2049		59,675
		BERKSHIRE HATHAWAY FIN CALL 02/15/2048 COGT 04.200% DUE 08/15/2048		189,939
		BHP BILLITON FIN USA LTD SEDOL BF6DYK5 ISIN US055451AV01 05.000% DUE 09/30/2043		69,645
		BLACKSTONE HOLDINGS FINA SER 144A CALL 07/30/2051 03.200% DUE 01/30/2052		36,266
		BLACKSTONE HOLDINGS FINA SER 144A COGT 06.250% DUE 08/15/2042		34,411
		BMW US CAPITAL LLC SER 144A CALL 01/01/2031 02.550% DUE 04/01/2031		81,978
		BMW US CAPITAL LLC SER 144A CALL 01/09/2030 04.150% DUE 04/09/2030		184,254
		BNP PARIBAS SER 144A SEDOL ISIN US09659T2C41 02.824% DUE 01/26/2041		69,898
		BOEING CO CALL 02/01/2059 UNSC 03.950% DUE 08/01/2059		198,255
		BOEING CO CALL 08/01/2049 UNSC 03.750% DUE 02/01/2050		78,630
		BOEING CO CALL 09/01/2046 UNSC 03.650% DUE 03/01/2047		133,549
		BOEING CO CALL 11/01/2049 UNSC 05.805% DUE 05/01/2050		10,125
		BOEING CO SR UNSEC 05.875% DUE 02/15/2040		125,362
		BON SECOURS MERCY SER 20-2 CALL 12/01/2049 03.205% DUE 06/01/2050		130,000
		BP CAP MARKETS AMERICA CALL 05/10/2050 COGT 02.772% DUE 11/10/2050		29,998
		BP CAP MARKETS AMERICA CALL 05/10/2050 COGT 02.772% DUE 11/10/2050		309,034
		BP CAP MARKETS AMERICA CALL 08/24/2049 COGT 03.000% DUE 02/24/2050		247,456
		BP CAP MARKETS AMERICA CALL 08/24/2049 COGT 03.000% DUE 02/24/2050		108,869
		BP CAP MARKETS AMERICA CALL 12/04/2050 COGT 02.939% DUE 06/04/2051		231,108
		BP CAP MARKETS AMERICA CALL 12/04/2050 COGT 02.939% DUE 06/04/2051		17,906
		BRISTOL-MYERS SQUIBB CO CALL 04/26/2049 UNSC 04.250% DUE 10/26/2049		45,199
		BRISTOL-MYERS SQUIBB CO CALL 05/15/2053 UNSC 06.250% DUE 11/15/2053		95,021
		BRISTOL-MYERS SQUIBB CO CALL 05/15/2053 UNSC 06.250% DUE 11/15/2053		49,858
		BRISTOL-MYERS SQUIBB CO CALL 05/15/2063 UNSC 06.400% DUE 11/15/2063		84,759
		BRISTOL-MYERS SQUIBB CO CALL 05/15/2063 UNSC 06.400% DUE 11/15/2063		49,992
		BRISTOL-MYERS SQUIBB CO CALL 08/20/2047 UNSC 04.550% DUE 02/20/2048		99,985
		BRISTOL-MYERS SQUIBB CO CALL 08/20/2047 UNSC 04.550% DUE 02/20/2048		21,528

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FORM 5500, SCHEDULE H, ITEM 4i

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(a) Identity of Issue, Borrower, or Similar Party	(b) Fixed Income - Corporate Securities (Continued)	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			(d) Cost	(e) Current Value
		BRISTOL-MYERS SQUIBB CO CALL 08/20/2047 UNSC 04.550% DUE 02/20/2048		\$	294,965	\$ 201,021
		BRISTOL-MYERS SQUIBB CO CALL 09/15/2041 UNSC 03.550% DUE 03/15/2042			119,590	98,184
		BRISTOL-MYERS SQUIBB CO CALL 09/15/2061 UNSC 03.900% DUE 03/15/2062			129,742	101,443
		BRISTOL-MYERS SQUIBB CO CALL 12/15/2038 UNSC 04.125% DUE 06/15/2039			69,761	63,073
		BROADCOM INC CALL 08/15/2032 COGT 04.300% DUE 11/15/2032			153,320	134,310
		BROADCOM INC SR SER 144A 04.926% DUE 05/15/2037			174,966	193,546
		BURLINGTN NORTH SANTA FE CALL 03/01/2043 @ 100.000 UNSC 05.150% DUE 09/01/2043			35,285	35,787
		BURLINGTN NORTH SANTA FE CALL 10/15/2053 UNSC 05.200% DUE 04/15/2054			184,900	192,541
		CALIFORNIA ENDOWMENT/THE SER 2021 CALL 10/01/2050 02.498% DUE 04/01/2051			80,000	51,950
		CALIFORNIA INSTITUTE OF CALL 03/01/2119 UNSC 03.650% DUE 09/01/2119			129,671	92,581
		CALIFORNIA INSTITUTE OF SR UNSEC 04.700% DUE 11/01/2111			92,016	79,726
		CALIFORNIA INSTITUTE OF UNSC 04.321% DUE 08/01/2045			85,784	64,022
		CAMERON LNG LLC SER 144A CALL 07/15/2038 03.701% DUE 01/15/2039			40,976	33,900
		CAMERON LNG LLC SER 144A CALL 07/15/2034 03.302% DUE 01/15/2035			10,989	8,515
		CANADIAN IMPERIAL BANK SEDOL 2LMV7H2 ISIN US13607LW98 06.092% DUE 10/03/2033			301,985	320,082
		CANADIAN PACIFIC RAILWAY SEDOL BP9SD44 ISIN US13645RBB6 03.100% DUE 12/02/2051			39,714	28,892
		CARLYLE FINANCE LLC SER 144A CALL 03/15/2048 05.650% DUE 09/15/2048			50,715	46,508
		CARLYLE HOLDINGS II FIN SER 144A COGT 05.625% DUE 03/30/2043			242,150	180,238
		CARRIER GLOBAL CORP CALL 10/05/2049 UNSC 03.577% DUE 04/05/2050			20,055	15,645
		CATHOLIC HEALTH INITIATI SCRD 04.350% DUE 11/01/2042			151,947	138,000
		CENOVUS ENERGY INC SEDOL B43X0M5 ISIN US15135UAF66 06.750% DUE 11/15/2039			23,194	23,952
		CENTERPOINT ENER HOUSTON SER AC CALL 08/01/2048 04.250% DUE 02/01/2049			59,636	52,856
		CENTERPOINT ENER HOUSTON SER AF CALL 10/01/2050 03.350% DUE 04/01/2051			104,583	79,732
		CHARTER COMM OPT LLC/CAP CALL 04/23/2055 SECR 06.834% DUE 10/23/2055			145,636	124,789
		CHARTER COMM OPT LLC/CAP CALL 09/01/2041 SECR 03.500% DUE 03/01/2042			19,851	13,912
		CHARTER COMM OPT LLC/CAP CALL 09/01/2049 SECR 04.800% DUE 03/01/2050			229,490	170,295
		CHARTER COMM OPT LLC/CAP CALL 10/01/2062 SECR 05.500% DUE 04/01/2063			9,903	8,345
		CHARTER COMM OPT LLC/CAP CALL 12/01/2040 SECR 03.500% DUE 06/01/2041			79,635	56,545
		CHARTER COMM OPT LLC/CAP CALL 12/30/2061 SECR 03.950% DUE 06/30/2062			19,837	12,582
		CHARTER COMM OPT LLC/CAP SER WICALL 04/23/2045 06.484% DUE 10/23/2045			92,304	68,783
		CHARTER COMM OPT LLC/CAP SER WICALL 04/23/2045 06.484% DUE 10/23/2045			284,601	260,392
		CHEVRON CORP CALL 11/11/2049 UNSC 03.078% DUE 05/11/2050			72,192	52,839
		CHEVRON USA INC CALL 02/12/2050 COGT 02.343% DUE 08/12/2050			70,000	44,633
		CHEVRON USA INC CALL 02/12/2050 COGT 02.343% DUE 08/12/2050			125,895	95,642
		CHILDRENS HOSPITAL/DC SER 2020 CALL 01/15/2050 02.928% DUE 07/15/2050			70,000	46,041
		CHUBB INA HOLDINGS INC CALL 06/15/2061 COGT 03.050% DUE 12/15/2061			19,889	14,311
		CHUBB INA HOLDINGS INC COGT 04.150% DUE 03/13/2043			43,198	36,111
		CI FINANCIAL CORP SEDOL BNNW0TL2 ISIN US125491AP51 04.100% DUE 06/15/2051			152,829	85,069
		CIGNA CORP CALL 02/15/2038 COGT 04.800% DUE 08/15/2038			99,164	87,017
		CIGNA CORP CALL 09/15/2039 UNSC 03.200% DUE 03/15/2040			171,580	132,891
		CIGNA CORP CALL 09/15/2049 UNSC 03.400% DUE 03/15/2050			120,376	88,848
		CITIGROUP INC CALL 03/17/2032 UNSC VAR% DUE 03/17/2033			170,160	152,889
		CITIGROUP INC SR NOTES 08.125% DUE 07/15/2039			480,812	386,277
		CITIGROUP INC SR NOTES 08.125% DUE 07/15/2039			486,921	405,591

**RETIREMENT PLAN FOR EMPLOYEES OF
OHIO VALLEY ELECTRIC CORPORATION AND
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - Corporate Securities (Continued)				
		CITIGROUP INC SUB 06.125% DUE 08/25/2036	\$ 148,434	\$ 133,018
		CITY OF HOPE/THE SER 2013 SCRD 05.623% DUE 11/15/2043	178,920	140,269
		CLAREMONT MCKENNA UNSC 03.775% DUE 01/01/2122	110,000	74,825
		CLEVELAND CLINIC FOUND UNSC 04.858% DUE 01/01/2114	42,770	37,559
		COCA-COLA CO/THE CALL 09/15/2050 UNSC 02.500% DUE 03/15/2051	27,057	20,141
		COCA-COLA CO/THE CALL 12/01/2049 UNSC 02.600% DUE 06/01/2050	19,987	13,815
		COLUMBIA PIPELINES OPCO SER 144A CALL 05/15/2053 06.544% DUE 11/15/2053	60,219	66,061
		COMCAST CORP CALL 11/15/2052 COGT 05.350% DUE 05/15/2053	79,655	82,718
		COMCAST CORP CALL 11/15/2063 COGT 05.500% DUE 05/15/2064	134,366	142,001
		COMCAST CORP SER WI CALL 05/01/2047 03.969% DUE 11/01/2047	60,906	58,742
		COMCAST CORP SER WI CALL 05/01/2047 03.969% DUE 11/01/2047	97,347	113,288
		COMCAST CORP SER WI CALL 05/01/2051 02.887% DUE 11/01/2051	219,307	190,759
		COMCAST CORP SER WI CALL 05/01/2051 02.887% DUE 11/01/2051	257,278	209,023
		COMCAST CORP SER WI CALL 05/01/2052 04.049% DUE 11/01/2052	43,253	36,260
		COMCAST CORP SER WI CALL 05/01/2056 02.937% DUE 11/01/2056	31,333	26,309
		COMCAST CORP SER WI CALL 05/01/2056 02.937% DUE 11/01/2056	1,061,764	709,022
		COMCAST CORP SER WI CALL 05/01/2063 02.987% DUE 11/01/2063	93,386	82,504
		COMCAST CORP SR UNSEC 06.500% DUE 11/15/2035	44,406	39,797
		COMMONSPIRIT HEALTH CALL 04/01/2050 SECR 03.910% DUE 10/01/2050	70,000	55,102
		COMMONWEALTH EDISON CO CALL 02/15/2043 MORT 04.600% DUE 08/15/2043	319,277	293,754
		COMMONWEALTH EDISON CO CALL 09/01/2048 MORT 04.000% DUE 03/01/2049	105,760	83,802
		COMMONWEALTH EDISON CO MORT 06.450% DUE 01/15/2038	219,564	214,720
		CON EDISON CO OF NY INC CALL 05/05/2052 UNSC 06.150% DUE 11/15/2052	144,116	164,072
		CON EDISON CO OF NY INC CALL 05/15/2053 UNSC 05.900% DUE 11/15/2053	49,543	54,984
		CON EDISON CO OF NY INC SER 06-E UNSC 05.700% DUE 12/01/2036	390,390	386,824
		CONNECTICUT LIGHT & PWR CALL 10/15/2043 MORT 04.300% DUE 04/15/2044	30,358	26,442
		CONOCOPHILLIPS COMPANY CALL 03/15/2063 COGT 05.700% DUE 09/15/2063	60,452	64,932
		CONOCOPHILLIPS COMPANY CALL 03/15/2063 COGT 05.700% DUE 09/15/2063	44,877	48,699
		CONOCOPHILLIPS COMPANY CALL 09/15/2053 COGT 05.550% DUE 03/15/2054	44,885	47,756
		CONSUMERS ENERGY CO CALL 02/01/2051 MORT 03.500% DUE 08/01/2051	74,705	58,805
		CONTINENTAL RESOURCES CALL 12/01/2043 @ 100.000 COGT 04.900% DUE 06/01/2044	22,667	16,162
		CONTINENTAL RESOURCES SER 144A CALL 01/01/2032 02.875% DUE 04/01/2032	84,793	81,124
		CREDIT AGRICOLE SA SEDOL BMDJ3J7 ISIN US22535WAH07 VAR% DUE 01/26/2027	250,000	230,167
		CROWN CASTLE TOWERS LLC SER 144A CALL 11/15/23 @ 100 SECR03.663% DUE 05/15/2045	285,208	276,510
		CSL FINANCE PLC SER 144A SEDOL BPWCPR0 ISIN US12661PAF62 04.950% DUE 04/27/2062	9,969	9,401
		CSL FINANCE PLC SER 144A SEDOL BPWCPS1 ISIN US12661PAE97 04.750% DUE 04/27/2052	162,265	161,852
		CSL FINANCE PLC SER 144A SEDOL BPWCPX6 ISIN US12661PAD15 04.625% DUE 04/27/2042	19,997	19,061
		CVS HEALTH CORP CALL 02/21/2040 UNSC 02.700% DUE 08/21/2040	332,723	249,525
		CVS HEALTH CORP CALL 09/05/2047 UNSC 05.050% DUE 03/25/2048	64,536	64,536
		CVS HEALTH CORP CALL 09/25/2037 UNSC 04.780% DUE 03/25/2038	176,770	170,528
		CVS HEALTH CORP CALL 10/01/2039 UNSC 04.125% DUE 04/01/2040	78,651	68,694
		CVS HEALTH CORP CALL 10/01/2049 UNSC 04.250% DUE 04/01/2050	63,982	50,111
		CVS HEALTH CORP CALL 12/01/2062 UNSC 06.000% DUE 06/01/2063	54,489	58,314
		DELTA AIR LINES/SKYMILES SER 144A SECR 04.500% DUE 10/20/2025	97,849	97,552

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a) Identity of Issue, Borrower, or Similar Party	(b) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Fixed Income - Corporate Securities (Continued)	(d) Cost	(e) Current Value
		DEUTSCHE TELEKOM INTL FIN GTD NT 08.750% DUE 06/15/2030	\$ 59,962	\$ 48,174
		DEVON ENERGY CORPORATION SR UNSEC CALL 1/15/41 @ 100.05.600% DUE 07/15/2041	12,538	9,665
		DEVON ENERGY CORPORATION SR UNSEC CALL 11/15/41 @ 100.04.750% DUE 05/15/2042	150,856	122,298
		DEVON ENERGY CORPORATION UNSC 05.000% DUE 06/15/2045	144,167	114,761
		DEVON FINING CORP U L C DEB 07.875% DUE 09/30/2031	212,123	186,258
		DH EUROPE FINANCE II SEDOL 2G5CY32 ISIN US23291KAJ43 03.250% DUE 11/15/2039	31,101	24,881
		DIAMONDBACK ENERGY INC CALL 09/15/2051 COGT 04.250% DUE 03/15/2052	174,632	185,661
		DIAMONDBACK ENERGY INC CALL 09/24/2050 COGT 04.400% DUE 03/24/2051	10,482	8,271
		DP WORLD PLC SEDOL 2F5RSR2 ISIN US23330JAB70 05.625% DUE 09/25/2048	245,484	191,388
		DTE ELECTRIC CO CALL 02/15/2047 MORT 03.750% DUE 08/15/2047	52,028	39,965
		DTE ELECTRIC CO SER B CALL 10/01/2050 03.250% DUE 04/01/2051	29,749	21,949
		DUKE ENERGY CAROLINAS CALL 07/15/2053 MORT 05.400% DUE 01/15/2054	109,601	113,341
		DUKE ENERGY CAROLINAS MORT 06.050% DUE 04/15/2038	330,002	319,659
		DUKE ENERGY FLORIDA LLC CALL 01/15/2048 MORT 04.200% DUE 07/15/2048	119,833	103,704
		DUKE ENERGY FLORIDA LLC MORT 06.350% DUE 09/15/2037	200,215	194,502
		DUKE ENERGY INDIANA LLC CALL 10/01/2049 MORT 02.750% DUE 04/01/2050	151,828	122,835
		DUKE ENERGY OHIO INC CALL 08/01/2048 MORT 04.300% DUE 02/01/2049	39,925	34,043
		DUKE ENERGY PROGRESS INC CALL 09/15/2042 MORT 04.100% DUE 03/15/2043	177,367	149,200
		DUKE ENERGY PROGRESS INC CALL 09/30/2043 @ 100.000 MORT 04.375% DUE 03/30/2044	311,279	273,386
		DUKE ENERGY PROGRESS LLC CALL 02/15/2050 MORT 02.500% DUE 08/15/2050	17,701	12,564
		EATON CORP COGT 04.150% DUE 11/02/2042	92,784	73,307
		EL PASO PIPELINE PART OP COM GTD 07.500% DUE 11/15/2040	130,675	129,667
		ELEVANCE HEALTH INC CALL 09/01/2047 UNSC 04.550% DUE 03/01/2048	24,135	18,215
		ENERGY TRANSFER OPERATING CALL 10/15/2048 COGT 06.250% DUE 04/15/2049	100,860	82,728
		ENERGY TRANSFER OPERATING CALL 11/15/2049 COGT 05.000% DUE 05/15/2050	95,096	80,241
		ENERGY TRANSFER PARTNERS CALL 06/15/2045 @ 100.000 UNSC 06.125% DUE 12/15/2045	46,105	40,288
		ENERGY TRANSFER PARTNERS CALL 09/15/2044 @ 100.000 UNSC 05.150% DUE 03/15/2045	388,641	417,180
		ENERGY TRANSFER PARTNERS SER 20Y CALL 12/15/2037 05.800% DUE 06/15/2038	72,304	70,211
		ENERGY TRANSFER PARTNERS SR UNSEC CALL 12/1/40 @ 100.06.050% DUE 06/01/2041	257,862	246,433
		ENERGY TRANSFER PARTNERS SR UNSECURED 07.500% DUE 07/01/2038	80,394	69,383
		ENTERPRISE LOUISIANA LLC CALL 03/01/2048 SCRD 04.200% DUE 09/01/2048	94,820	78,872
		ENTERPRISE PRODS OPER CO GUARNT SERIES B 06.875% DUE 03/01/2033	54,338	45,898
		ENTERPRISE PRODUCT OPER COM GTD 05.950% DUE 02/01/2041	50,153	42,869
		ENTERPRISE PRODUCTS CALL 02/15/28 @ 100 VAR% DUE 02/15/2078	9,237	8,962
		ENTERPRISE PRODUCTS OPER CALL 07/31/2049 COGT 04.200% DUE 01/31/2050	63,060	52,043
		ENTERPRISE PRODUCTS OPER CALL 07/31/2050 COGT 03.700% DUE 01/31/2051	40,370	31,826
		ENTERPRISE PRODUCTS OPER CALL 07/31/2059 COGT 03.950% DUE 01/31/2060	132,679	105,351
		ENTERPRISE PRODUCTS OPER CALL 08/01/2048 COGT 04.800% DUE 02/01/2049	12,463	9,459
		ENTERPRISE PRODUCTS OPER CALL 08/15/2052 COGT 03.300% DUE 02/15/2053	39,668	29,638
		ENTERPRISE PRODUCTS OPER COM GTD 04.850% DUE 08/15/2042	82,417	67,102
		ENTERPRISE PRODUCTS OPER NTS 06.125% DUE 10/15/2039	126,751	130,984
		EOG RESOURCES INC CALL 10/15/2049 UNSC 04.950% DUE 04/15/2050	61,273	49,115
		EQUINOR ASA SEDOL 2G55KW2 ISIN US29446MAC64 03.250% DUE 11/18/2049	93,932	101,514
		EVERGY KANSAS CENTRAL CALL 10/15/2049 MORT 03.450% DUE 04/15/2050	164,325	120,496

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
Fixed Income - Corporate Securities (Continued)				
	EXELON CORP BONDS 05.625% DUE 06/15/2035	\$ 39,925	\$ 40,707	
	EXXON MOBIL CORPORATION CALL 09/01/2045 @ 100.000 UNSC 04.114% DUE 03/01/2046	76,200	62,392	
	EXXON MOBIL CORPORATION CALL 09/19/2049 UNSC 04.327% DUE 03/19/2050	40,000	36,389	
	FARMERS EXCHANGE CAP II SER 144A CALL 11/01/33 @100 VAR % DUE 11/01/2053	220,855	216,764	
	FARMERS EXCHANGE CAP III CALL 10/15/34 @100 SER 144A VAR % DUE 10/15/2054	48,124	33,600	
	FIDELITY & GUARANTY LIFE SER 144A CALL 02/01/2025 05.500% DUE 05/01/2025	29,850	29,629	
	FIFTH THIRD BANCORP SUBORDINATED 08.250% DUE 03/01/2038	114,001	94,625	
	FLORIDA POWER & LIGHT CO CALL 02/15/2033 MORT 04.800% DUE 05/15/2033	154,952	156,738	
	FLORIDA POWER & LIGHT CO CALL 04/01/2049 MORT 03.150% DUE 10/01/2049	49,681	36,681	
	FOX CORP SER W1 CALL 07/25/2038 05.476% DUE 01/25/2039	121,124	106,951	
	FREEMPORT-MCMORAN C & G CALL 09/15/2042 @ 100.000 COGT 05.450% DUE 03/15/2043	83,458	97,284	
	FREEMPORT-MCMORAN INC CALL 05/14/2034 @ 100.000 COGT 05.400% DUE 11/14/2034	101,056	110,723	
	GENERAL DYNAMICS CORP CALL 10/01/2039 COGT 04.250% DUE 04/01/2040	79,064	74,652	
	GENERAL DYNAMICS CORP CALL 10/01/2049 COGT 04.250% DUE 04/01/2050	37,045	27,826	
	GENERAL MOTORS CO CALL 09/01/2025 UNSC 06.125% DUE 10/01/2025	130,252	111,478	
	GENERAL MOTORS CO CALL 10/01/2035 @ 100.000 UNSC 06.600% DUE 04/01/2036	67,033	53,513	
	GENERAL MOTORS CO CALL 10/01/2045 @ 100.000 UNSC 06.750% DUE 04/01/2046	96,888	75,286	
	GENERAL MOTORS CO CALL 10/01/2048 UNSC 05.950% DUE 04/01/2049	25,997	19,569	
	GENERAL MOTORS FINL CO CALL 10/12/2031 UNSC 03.100% DUE 01/12/2032	9,026	8,514	
	GEORGETOWN UNIVERSITY SER 20A UNSC 02.943% DUE 04/01/2050	55,613	41,362	
	GEORGIA PACIFIC CORP BONDS 08.875% DUE 05/15/2031	62,182	55,994	
	GILEAD SCIENCES INC CALL 06/01/2041 UNSC 05.650% DUE 12/01/2041	62,948	53,372	
	GILEAD SCIENCES INC CALL 09/01/2046 UNSC 04.150% DUE 03/01/2047	115,396	95,716	
	GLAXOSMITHKLINE CAP INC CO GUARNT 06.375% DUE 05/15/2038	192,830	174,164	
	GOLDMAN SACHS CAPITAL I SUBORDINATED 06.345% DUE 02/15/2034	551,459	467,508	
	GOLDMAN SACHS GROUP INC SR NTS 06.250% DUE 02/01/2041	201,600	172,871	
	GOLDMAN SACHS GROUP INC SR UNSEC CALL 04/23/38 @ 100 VAR% DUE 04/23/2039	617,233	547,071	
	GOLDMAN SACHS GROUP INC SUB 05.150% DUE 05/22/2045	372,111	309,350	
	GOLDMAN SACHS GROUP INC SUB NTS 06.450% DUE 05/01/2036	287,319	248,269	
	GUARDIAN LIFE INSURANCE SER 144A SUB 04.850% DUE 01/24/2077	111,167	85,154	
	HACKENSACK MERIDIAN HLTH CALL 01/01/2057 UNSC 04.500% DUE 07/01/2057	55,901	45,136	
	HACKENSACK MERIDIAN HLTH SER 2020 CALL 03/01/2050 02.875% DUE 09/01/2050	80,000	55,407	
	HALLIBURTON CO CALL 05/15/2035 @ 100.000 UNSC 04.850% DUE 11/15/2035	101,717	88,576	
	HALLIBURTON COMPANY UNSC 04.750% DUE 08/01/2043	65,194	56,260	
	HARRIS CORPORATION CALL 10/27/2034 @ 100.000 UNSC 04.854% DUE 04/27/2035	107,202	98,681	
	HCA INC CALL 12/15/2038 SECR 05.125% DUE 06/15/2039	39,634	38,116	
	HEALTH CARE SERVICE CORP SER 144A CALL 12/01/2049 03.200% DUE 06/01/2050	263,345	233,541	
	HERSHEY COMPANY CALL 12/01/2049 UNSC 02.650% DUE 06/01/2050	49,835	34,349	
	HESS CORP SR UNSEC 05.600% DUE 02/15/2041	188,889	210,034	
	HESS CORP SR UNSEC 06.000% DUE 01/15/2040	489,248	521,966	
	HOME DEPOT INC CALL 06/06/2048 UNSC 04.500% DUE 12/06/2048	67,252	56,570	
	HOME DEPOT INC CALL 09/15/2044 @ 100.000 UNSC 04.400% DUE 03/15/2045	33,732	27,832	
	HOME DEPOT INC CALL 09/15/2044 @ 100.000 UNSC 04.400% DUE 03/15/2045	127,386	97,411	
	HOME DEPOT INC CALL 10/15/2039 UNSC 03.300% DUE 04/15/2040	29,734	24,781	

RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
Fixed Income - Corporate Securities (Continued)				
	HOME DEPOT INC CALL 10/15/2039 UNSC 03.300% DUE 04/15/2040		\$ 73,054	\$ 82,607
	HOME DEPOT INC CALL 12/15/2046 UNSC 03.900% DUE 06/15/2047		10,254	8,600
	HOME DEPOT INC SR UNSEC ST CONVENTION 05.950% DUE 04/01/2041		303,946	251,564
	HSBC BANK USA NA SUB NOTES SERIES BKNT 07.000% DUE 01/15/2039		954,828	815,269
	HSBC HOLDINGS PLC SEDOL B0JT2X4 ISIN US404280AF65 07.625% DUE 05/17/2032		56,290	44,541
	HSBC HOLDINGS PLC SEDOL BPHI4Q4 ISIN US404280DW61 VAR% DUE 03/09/2044		200,000	215,540
	HUMANA INC CALL 04/01/2044 UNSC 04.950% DUE 10/01/2044		56,979	47,274
	HUMANA INC UNSC 08.150% DUE 06/15/2038		240,515	238,278
	IBM CORP SR UNSEC 04.000% DUE 06/20/2042		231,804	191,457
	INDIANA UNIV HEALTH INC CALL 05/01/2048 SCRD 03.970% DUE 11/01/2048		82,366	69,072
	INTEL CORP CALL 02/05/2052 UNSC 04.900% DUE 08/05/2052		29,939	29,357
	INTEL CORP CALL 02/12/2041 UNSC 02.800% DUE 08/12/2041		9,991	7,489
	INTEL CORP CALL 02/12/2061 UNSC 03.200% DUE 08/12/2061		30,766	20,640
	INTEL CORP CALL 06/08/2047 UNSC 03.734% DUE 12/08/2047		91,743	81,221
	INTEL CORP CALL 08/10/2052 UNSC 05.700% DUE 02/10/2053		303,899	329,739
	INTEL CORP CALL 09/25/2059 UNSC 04.950% DUE 03/25/2060		9,817	9,816
	INTEL CORP UNSC 05.200% DUE 02/10/2033		40,447	41,787
	INTERCONTINENTAL EXCHANGE CALL 12/15/2051 UNSC 04.950% DUE 06/15/2052		69,103	69,628
	INTERCONTINENTAL EXCHANGE CALL 12/15/2061 UNSC 05.200% DUE 06/15/2062		39,743	40,966
	INTESA SANPAOLO SPA SEDOL ISIN US46115HBE62 04.375% DUE 01/12/2048		341,637	264,646
	INTUIT INC CALL 03/15/2053 UNSC 05.500% DUE 09/15/2053		282,640	311,679
	JBS USA/FOOD/FINANCE SEDOL 2LGVSS6 ISIN US46590XAX49 06.500% DUE 12/01/2052		464,522	482,640
	JBS USA/FOOD/FINANCE SEDOL N.A. ISIN US47214BAB45 07.250% DUE 11/15/2053		99,525	108,664
	JOHNSON & JOHNSON CALL 03/01/2040 UNSC 02.100% DUE 09/01/2040		39,734	28,455
	JOHNSON & JOHNSON CALL 03/01/2040 UNSC 02.100% DUE 09/01/2040		149,002	106,706
	JOHNSON & JOHNSON CALL 03/01/2050 UNSC 02.250% DUE 09/01/2050		30,023	19,845
	JOHNSON & JOHNSON CALL 03/01/2060 UNSC 02.450% DUE 09/01/2060		49,482	32,121
	JOHNSON & JOHNSON CALL 07/15/2047 UNSC 03.500% DUE 01/15/2048		62,247	50,492
	JPMORGAN CHASE & CO SR UNSEC CALL 11/15/47 @ 100 VAR% DUE 11/15/2048		58,348	50,232
	JPMORGAN CHASE & CO NTS 06.400% DUE 05/15/2038		536,918	457,972
	JPMORGAN CHASE & CO SR UNSEC CALL 04/22/2041 @ 100 VAR% DUE 04/22/2042		101,070	77,234
	JPMORGAN CHASE & CO SR UNSEC CALL 04/22/2051 @ 100 VAR% DUE 04/22/2052		190,000	141,919
	JPMORGAN CHASE & CO SR UNSEC CALL 04/22/2051 @ 100 VAR% DUE 04/22/2052		51,846	37,347
	JPMORGAN CHASE & CO SR UNSEC CALL 11/19/40 @ 100 VAR% DUE 11/19/2041		57,877	49,493
	JPMORGAN CHASE & CO SUB 04.950% DUE 06/01/2045		55,250	47,800
	JPMORGAN CHASE & CO SUB 05.625% DUE 08/16/2043		174,455	146,685
	KAISER FOUNDATION HOSPIT CALL 11/01/2046 COGT 04.150% DUE 05/01/2047		233,579	207,585
	KAISER FOUNDATION HOSPIT SER 2019 CALL 05/01/2049 03.266% DUE 11/01/2049		40,050	30,074
	KAISER FOUNDATION HOSPITALS SER 2021 CALL 12/01/2050 03.002% DUE 06/01/2051		30,000	21,367
	KENTUCKY UTILITIES CO CALL 12/01/2049 MORT 03.300% DUE 06/01/2050		85,401	80,475
	KENVUE INC CALL 09/22/2052 COGT 05.050% DUE 03/22/2053		49,679	51,729
	KENVUE INC CALL 09/22/2062 COGT 05.200% DUE 03/22/2063		49,738	52,266
	KINDER MORGAN INC CALL 08/15/2050 COGT 03.600% DUE 02/15/2051		158,228	114,326
	KINDER MORGAN INC/DELAWARE CALL 06/01/2034 @ 100.000 COGT 05.300% DUE 12/01/2034		81,719	89,306

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a) Identity of Issue, Borrower, or Similar Party	(b) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Fixed Income - Corporate Securities (Continued)	
		(d) Cost	(e) Current Value
		\$	\$
KINDER MORGAN INC/DELAWARE CALL 12/01/2044 @ 100.000 COGT 05.550% DUE 06/01/2045		12,980	9,619
KKR GROUP FIN CO II SER 144A CALL 08/01/42 @ 100 COGT05.500% DUE 02/01/2043		337,239	248,633
KKR GROUP FIN CO X LLC SER 144A CALL 06/15/2051 03.250% DUE 12/15/2051		19,935	13,800
KKR GROUP FINANCE CO III SER 144A CALL 12/01/43 @ 100 COGT05.125% DUE 06/01/2044		121,106	100,569
KKR GROUP FINANCE CO III SER 144A CALL 12/01/43 @ 100 COGT05.125% DUE 06/01/2044		164,683	146,282
KYNDRYL HOLDINGS INC SER WI CALL 04/15/2041 04.100% DUE 10/15/2041		71,300	78,819
L3HARRIS TECH INC CALL 01/31/2053 UNSC 05.600% DUE 07/31/2053		9,968	10,642
LAS VEGAS SANDS CORP CALL 06/18/2026 UNSC 03.500% DUE 08/18/2026		179,070	162,051
LLOYDS BANKING GROUP PLC SEDOL BD84H70 ISIN US539439AN92 05.300% DUE 12/01/2045		262,246	210,936
LOCKHEED MARTIN CORP CALL 05/15/2063 UNSC 05.900% DUE 11/15/2063		244,519	274,407
LOCKHEED MARTIN CORP CALL 12/15/2049 UNSC 02.800% DUE 06/15/2050		81,158	56,766
LOCKHEED MARTIN CORP CALL 12/15/2061 UNSC 04.300% DUE 06/15/2062		99,323	89,605
LOWES COS INC CALL 04/15/2050 UNSC 03.000% DUE 10/15/2050		111,025	74,824
MAGELLAN MIDSTREAM PARTN EXCH 2/27/2024 SEE 682680BX0		53,374	40,246
MARS INC SER 144A CALL 10/01/2038 03.875% DUE 04/01/2039		20,027	17,530
MARS INC SER 144A CALL 10/01/2048 03.950% DUE 04/01/2049		10,108	8,374
MARS INC SER 144A CALL 10/01/2058 04.200% DUE 04/01/2059		49,673	42,995
MASS INSTITUTE OF TECH UNSC 04.678% DUE 07/01/2114		274,723	227,606
MASS MUTUAL LIFE INS CO SER 144A SUB 03.375% DUE 04/15/2050		39,835	29,153
MASS MUTUAL LIFE INS CO SER 144A SUB 03.729% DUE 10/15/2070		69,446	48,061
MASS MUTUAL LIFE INS CO SER 144A SUB 04.900% DUE 04/01/2077		743,694	521,692
MASTERCARD INC CALL 09/15/2050 UNSC 02.950% DUE 03/15/2051		19,811	14,829
MASTERCARD INC CALL 09/26/2049 UNSC 03.850% DUE 03/26/2050		81,726	61,054
MAYO CLINIC SER 2013 UNSC 04.000% DUE 11/15/2047		49,988	43,883
MCDONALDS CORP SER MTN CALL 03/01/2048 04.450% DUE 09/01/2048		99,521	92,766
MCDONALDS CORP SR UNSEC 06.300% DUE 10/15/2037		63,407	56,619
MCDONALD'S CORPORATION SER MTN CALL 09/01/2046 04.450% DUE 03/01/2047		19,967	18,289
MDC HOLDINGS INC CALL 10/15/2042 COGT 06.000% DUE 01/15/2043		29,634	27,888
MERCK & CO INC CALL 03/15/2042 UNSC 03.600% DUE 09/15/2042		70,282	67,810
MERCK & CO INC CALL 06/10/2051 UNSC 02.750% DUE 12/10/2051		29,927	20,621
MERCK & CO INC CALL 06/10/2051 UNSC 02.750% DUE 12/10/2051		134,925	96,230
MERCK & CO INC CALL 08/10/2044 @ 100.000 UNSC 03.700% DUE 02/10/2045		95,542	85,000
MERCK & CO INC CALL 09/07/2038 UNSC 03.900% DUE 03/07/2039		49,479	45,454
MERCK & CO INC CALL 09/07/2048 UNSC 04.000% DUE 03/07/2049		115,376	87,869
MERCK & CO INC CALL 11/17/2052 UNSC 05.000% DUE 05/17/2053		59,759	61,693
MERCK & CO INC CALL 12/24/2029 UNSC 02.450% DUE 06/24/2050		28,251	19,780
MERCK SHARP & DOHME CORP COGT 05.750% DUE 11/15/2036		172,116	152,225
MERRILL LYNCH & CO SUBORDINATED 07.750% DUE 05/14/2038		346,687	291,890
META PLATFORMS INC CALL 11/15/2062 UNSC 05.750% DUE 05/15/2063		194,419	213,418
META PLATFORMS INC SER WI CALL 02/15/2052 04.450% DUE 08/15/2052		53,632	59,722
META PLATFORMS INC SER WI CALL 02/15/2062 04.650% DUE 08/15/2062		131,819	144,303
METLIFE INC CALL 01/15/2052 UNSC 05.000% DUE 07/15/2052		19,966	19,846
MICROSOFT CORP CALL 12/01/2049 UNSC 02.525% DUE 06/01/2050		42,509	23,893
MICROSOFT CORP SER 144A UNSC 02.500% DUE 09/15/2050		482,946	388,229

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value		Cost	Current Value
Fixed Income - Corporate Securities (Continued)				
	MIDAMERICAN ENERGY CO CALL 02/01/2047 MORT 03.950% DUE 08/01/2047	\$	42,830	\$ 33,428
	MIDAMERICAN ENERGY CO CALL 03/15/2043 @ 100,000 MORT 04.800% DUE 09/15/2043		199,926	178,779
	MIDAMERICAN ENERGY CO CALL 10/15/2049 MORT 03.150% DUE 04/15/2050		40,721	28,508
	MIDAMERICAN ENERGY CO CALL 11/01/2045 @ 100,000 MORT 04.250% DUE 05/01/2046		95,057	82,584
	MIDAMERICAN ENERGY CO SER MTN MORT 05.750% DUE 11/01/2035		110,527	96,008
	MIDAMERICAN ENERGY HLDGS BDS SERIES W1 06.125% DUE 04/01/2036		127,897	105,113
	MONDELEZ INTERNATIONAL CALL 03/04/2050 UNSC 02.625% DUE 09/04/2050		35,581	26,867
	MONONGAHELA POWER CO SER 144A CALL 11/15/2033 05.850% DUE 02/15/2034		129,767	136,405
	MORGAN ST DEAN WITTER NTS 07.250% DUE 04/01/2032		68,853	58,947
	MORGAN STANLEY CALL 01/19/2033 SUB VAR% DUE 01/19/2038		135,000	136,524
	MORGAN STANLEY CALL 04/21/2033 UNSC VAR% DUE 04/21/2034		110,000	109,989
	MORGAN STANLEY SER MTN CALL 10/20/2031 VAR% DUE 10/20/2032		113,537	107,645
	MORGAN STANLEY SER MTN CALL 10/20/2031 VAR% DUE 10/20/2032		116,007	124,206
	MORGAN STANLEY SR UNSEC CALL 04/22/2041 @ 100 VAR% DUE 04/22/2042		92,906	69,226
	MORGAN STANLEY SUB CALL 09/16/2031 @ 100 VAR% DUE 09/16/2036		40,000	31,704
	MPLX LP CALL 06/01/2047 UNSC 05.200% DUE 12/01/2047		24,221	18,291
	MPLX LP CALL 08/15/2048 UNSC 05.500% DUE 02/15/2049		85,757	67,696
	MPLX LP CALL 09/01/2046 UNSC 05.200% DUE 03/01/2047		12,147	9,275
	MPLX LP CALL 10/15/2037 UNSC 04.500% DUE 04/15/2038		44,240	35,595
	MPLX LP CALL 12/01/2032 UNSC 05.000% DUE 03/01/2033		90,620	97,959
	MUTUAL OF OMAHA INS CO SER 144A C CALL 07/15/2024 VAR% DUE 07/15/2054		85,000	83,495
	NASDAQ INC CALL 02/15/2053 UNSC 05.950% DUE 08/15/2053		80,973	85,930
	NATIONWIDE MUTUAL INSURA SER 144A CALL 10/30/2049 04.350% DUE 04/30/2050		195,484	172,333
	NATIONWIDE MUTUAL INSURANCE NTS 09.375% DUE 08/15/2039		159,272	178,195
	NATWEST GROUP PLC SEDOL ISIN US639057AH16 VAR% DUE 03/02/2034		37,925	41,999
	NESTLE HOLDINGS INC SER 144A CALL 03/24/2048 04.000% DUE 09/24/2048		177,583	160,724
	NEW YORK LIFE INSURANCE SER 144A CALL 11/15/2049 03.750% DUE 05/15/2050		40,225	31,986
	NIKE INC CALL 11/01/2042 UNSC 03.625% DUE 05/01/2043		92,776	68,882
	NISSAN MOTOR CO SER 144A SEDOL BM9C475 ISIN US654744AD34 04.810% DUE 09/17/2030		235,097	196,331
	NOKIA OYJ SEDOL B40SLR5 ISIN US654902AC90 06.625% DUE 05/15/2039		144,475	128,573
	NORFOLK SOUTHERN CORP CALL 02/01/2118 UNSC 05.100% DUE 08/01/2118		166,576	149,010
	NORTHROP GRUMMAN CORP CALL 11/01/2049 UNSC 05.250% DUE 05/01/2050		107,935	82,345
	NORTHROP GRUMMAN CORP SER * UNSC 07.750% DUE 02/15/2031		87,051	69,662
	NORTHROP GRUMMAN CORP UNSC 04.750% DUE 06/01/2043		24,919	19,139
	NORTHWESTERN MUTUAL LIFE SER 144A CALL 03/30/2047 03.850% DUE 09/30/2047		100,475	80,058
	NORTHWESTERN MUTUAL LIFE SER 144A CALL 03/30/2059 03.625% DUE 09/30/2059		69,829	51,826
	NORTHWESTERN MUTUAL LIFE SER 144A CALL 09/30/2050 03.450% DUE 03/30/2051		29,896	22,385
	NVIDIA CORP CALL 10/01/2059 UNSC 03.700% DUE 04/01/2060		19,942	16,749
	OCCIDENTAL PETROLEUM COR UNSC 06.450% DUE 09/15/2036		39,979	42,320
	OCHSNER LSU HEALTH SYST SER 2021 CALL 11/15/2030 02.510% DUE 05/15/2031		50,000	34,480
	OGLETHORPE POWER CORP MORT 05.250% DUE 09/01/2050		169,660	160,371
	OHIO EDISON CO MORT 08.250% DUE 10/15/2038		279,298	265,755
	ONCOR ELEC DELIVERY CO LLC SR SEC 03.700% DUE 05/15/2050		74,779	60,602
	ONCOR ELECTRIC DELIVERY SER * CALL 03/15/2049 03.100% DUE 09/15/2049		19,899	14,300

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - Corporate Securities (Continued)				
		ONEOK INC CALL 03/01/2053 UNSC 06.625% DUE 09/01/2053	\$	\$ 129,359
		ORACLE CORP CALL 01/15/2046 @ 100.000 UNSC 04.000% DUE 07/15/2046		145,488
		ORACLE CORP CALL 05/09/2052 UNSC 06.900% DUE 11/09/2052		436,839
		ORACLE CORP CALL 09/25/2050 UNSC 03.950% DUE 03/25/2051		59,962
		ORACLE CORP CALL 10/01/2039 UNSC 03.600% DUE 04/01/2040		70,420
		ORACLE CORP CALL 11/06/2032 UNSC 04.900% DUE 02/06/2033		39,153
		ORACLE CORP CALL 11/15/2044 @ 100.000 UNSC 04.125% DUE 05/15/2045		226,969
		ORACLE CORP CALL 11/15/2044 @ 100.000 UNSC 04.125% DUE 05/15/2045		179,415
		PACIFIC GAS & ELECTRIC CALL 02/01/2050 MORT 03.500% DUE 08/01/2050		199,090
		PACIFIC GAS & ELECTRIC CALL 02/15/2042 MORT 03.750% DUE 08/15/2042		138,672
		PACIFIC GAS & ELECTRIC CALL 07/15/2052 MORT 06.750% DUE 01/15/2053		169,301
		PACIFIC GAS & ELECTRIC CALL 10/15/2041 MORT 04.450% DUE 04/15/2042		41,919
		PACIFIC GAS & ELECTRIC CALL 12/01/2040 SECR 04.200% DUE 06/01/2041		36,707
		PACIFIC GAS & ELECTRIC COMPANY CALL 12/01/30 @ 100 02.500% DUE 02/01/2031		29,811
		PACIFIC LIFE INSURANCE SERIES 144A CALL 10/24/47 @ 100 VAR% DUE 10/24/2067		9,699
		PACIFICORP CALL 11/15/2053 MORT 05.500% DUE 05/15/2054		82,672
		PACIFICORP CALL 12/15/2051 MORT 02.900% DUE 06/15/2052		247,729
		PAYPAL HOLDINGS INC CALL 12/01/2049 UNSC 03.250% DUE 06/01/2050		89,737
		PECO ENERGY CO CALL 03/15/2049 MORT 03.000% DUE 09/15/2049		41,244
		PERUSAHAAN LISTRIK NEGAR 144A SEDOL 2FZH485 ISIN US71568PAF62 06.150% DUE 05/21/2048		138,912
		PETROLEOS DEL PERU SA SER 144A SEDOL 2FFWV45 SIN US716564AB55 05.625% DUE 06/19/2047		93,205
		PETROLEOS MEXICANOS SEDOL 2HNP447 ISIN US71654QDD16 07.690% DUE 01/23/2050		158,773
		PFIZER INC CALL 03/15/2038 UNSC 04.100% DUE 09/15/2038		60,748
		PFIZER INC CALL 11/28/2039 UNSC 02.550% DUE 05/28/2040		29,753
		PFIZER INC CALL 11/28/2039 UNSC 02.550% DUE 05/28/2040		21,325
		PFIZER INC CALL 11/28/2049 UNSC 02.700% DUE 05/28/2050		247,460
		PFIZER INC UNSC 04.000% DUE 12/15/2036		205,180
		PFIZER INC UNSC 04.125% DUE 12/15/2036		122,500
		PFIZER INC UNSC 04.125% DUE 12/15/2046		46,225
		PFIZER INC UNSC 05.600% DUE 09/15/2040		142,521
		PFIZER INVESTMENT ENTER SEDOL BNR0Z9 ISIN US716973AF98 05.110% DUE 05/19/2043		39,752
		PFIZER INVESTMENT ENTER SEDOL ISIN US716973AG71 05.300% DUE 05/19/2053		29,359
		PFIZER INVESTMENT ENTER SEDOL ISIN US716973AG71 05.300% DUE 05/19/2053		151,578
		PFIZER INVESTMENT ENTER SEDOL ISIN US716973AH54 05.340% DUE 05/19/2063		67,285
		PFIZER INVESTMENT ENTER SEDOL ISIN US716973AH54 05.340% DUE 05/19/2063		48,740
		PHILIP MORRIS INTL INC CALL 06/07/2033 UNSC 05.625% DUE 09/07/2033		54,343
		PHILIP MORRIS INTL INC NOTES 06.375% DUE 05/16/2038		109,471
		PHILIP MORRIS INTL INC UNSC 04.125% DUE 03/04/2043		103,818
		PHILIP MORRIS INTL INC UNSC 04.250% DUE 11/10/2044		44,465
		PHILIP MORRIS INTL INC UNSC 04.875% DUE 11/15/2043		54,283
		PIEDMONT NATURAL GAS CO CALL 12/01/2049 UNSC 03.350% DUE 06/01/2050		69,152
		PROGRESS ENERGY INC SR UNSEC 06.000% DUE 12/01/2039		29,400
		PROLOGIS LP CALL 04/15/2050 UNSC 02.125% DUE 10/15/2050		69,896
		PROSUS NV SEDOL ISIN US74365PAE88 03.832% DUE 02/08/2051		71,462
				224,594
				80,768
				29,417
				30,288
				114,887
				44,758
				126,792
				8,575
				11,088
				197,226
				39,715
				27,662
				52,503
				56,056
				184,480
				125,614

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value		Cost	Current Value
Fixed Income - Corporate Securities (Continued)				
	PRUDENTIAL FINANCIAL INC SER MTN CALL 09/10/2039 03.000% DUE 03/10/2040	\$	20,195	\$ 15,545
	PUGET SOUND ENERGY INC CALL 12/15/2047 MORT 04.223% DUE 06/15/2048		170,000	142,882
	QUALCOMM INC CALL 11/20/2051 UNSC 04.500% DUE 05/20/2052		9,782	9,338
	RAYMOND JAMES FINANCIAL CALL 10/01/2050 UNSC 03.750% DUE 04/01/2051		43,144	30,173
	RELIANCE INDUSTRIES LTD SEDOL ISIN US759470BD89 03.625% DUE 01/12/2052		246,530	183,150
	RIO TINTO FIN USA PLC SEDOL ISIN US76720AAP12 05.125% DUE 03/09/2053		113,251	119,541
	ROCHE HOLDINGS INC SER 144A CALL 06/13/2051 02.607% DUE 12/13/2051		205,000	137,817
	RTX CORP CALL 09/15/2053 UNSC 06.400% DUE 03/15/2054		79,700	92,614
	RTX CORP CALL 09/15/2053 UNSC 06.400% DUE 03/15/2054		44,831	52,096
	RTX CORPORATION CALL 01/01/2050 UNSC 03.125% DUE 07/01/2050		109,634	77,465
	RTX CORPORATION NTS 06.125% DUE 07/15/2038		28,836	27,037
	RTX CORPORATION SR UNSEC 04.500% DUE 06/01/2042		248,665	186,163
	RTX CORPORATION UNSC 04.150% DUE 05/15/2045		38,469	25,631
	RTX CORPORATION UNSC 04.150% DUE 05/15/2045		23,338	25,631
	S&P GLOBAL INC CALL 02/15/2060 COGT 02.300% DUE 08/15/2060		59,056	35,914
	SALESFORCE.COM INC CALL 01/15/2051 UNSC 02.900% DUE 07/15/2051		191,519	193,055
	SAN DIEGO G & E MORT 03.950% DUE 11/15/2041		129,818	108,083
	SAN DIEGO G & E SER RRR CALL 12/01/2046 03.750% DUE 06/01/2047		93,957	72,042
	SAN DIEGO G & E SER TTT CALL 12/15/2048 04.100% DUE 06/15/2049		84,911	69,937
	SANDS CHINA LTD SEDOL 2HDD326 ISIN US80007RAS40 03.750% DUE 08/08/2031		199,854	167,380
	SCENTRE GROUP TRUST 2 SER 144A SEDOL ISIN US76025LAB09 VAR% DUE 09/24/2080		238,588	213,682
	SHELL INTERNATIONAL FIN SEDOL 2HGD6D6 ISIN US822582CH36 03.250% DUE 04/06/2050		172,323	127,711
	SHELL INTERNATIONAL FIN SEDOL BXC5W85 ISIN US822582BE14 04.125% DUE 05/11/2035		66,838	61,899
	SHELL INTERNATIONAL FIN SEDOL ISIN US822582AT91 03.625% DUE 08/21/2042		122,987	97,111
	SHELL INTERNATIONAL FIN SEDOL ISIN US822582BQ44 04.000% DUE 05/10/2046		44,001	39,050
	SOCIETE GENERALE SER 144A SEDOL 2KQFJ7 ISIN US83368RBT86 07.367% DUE 01/10/2053		563,312	574,839
	SOUTH CAROLINA ELEC&GAS CALL 12/01/2064 @ 100.000 MORT 05.100% DUE 06/01/2065		154,121	136,489
	SOUTHERN CAL EDISON CALL 03/01/2040 MORT 04.500% DUE 09/01/2040		34,144	26,923
	SOUTHERN CAL EDISON CALL 04/01/2043 @ 100.000 MORT 04.650% DUE 10/01/2043		171,671	159,672
	SOUTHERN CAL EDISON CALL 08/01/2049 MORT 03.650% DUE 02/01/2050		20,868	15,483
	SOUTHERN CAL EDISON CALL 10/01/2046 MORT 04.000% DUE 04/01/2047		169,840	130,424
	SOUTHERN CAL EDISON MORT 06.050% DUE 03/15/2039		108,692	105,817
	SOUTHERN CALIF GAS CO SER UU CALL 12/01/2047 04.125% DUE 06/01/2048		114,959	96,792
	SOUTHERN COPPER CORP NOTES 06.750% DUE 04/16/2040		138,900	111,973
	SOUTHERN NATURAL GAS SER 144A CALL 09/15/2046 04.800% DUE 03/15/2047		51,361	41,869
	SOUTHWESTERN PUBLIC SERV 1ST MTG CALL 2/15/41 @100.04.500% DUE 08/15/2041		269,487	217,291
	SOUTHWESTERN PUBLIC SERV CALL 02/15/2047 MORT 03.700% DUE 08/15/2047		83,107	60,754
	SPRINT CAP CORP NT 08.750% 03/15/2032		71,376	74,056
	STANFORD HEALTH CARE SER 2020 CALL 05/15/2030 03.310% DUE 08/15/2030		18,465	18,465
	STANFORD UNIVERSITY CALL 12/01/2049 UNSC 02.413% DUE 06/01/2050		20,000	13,237
	SUNCOR ENERGY INC BONDS 05.950% DUE 12/01/2034		187,897	167,446
	SUNOCO LOGISTICS PARTNER CALL 04/01/2047 COGT 05.400% DUE 10/01/2047		24,021	18,636
	SUZANO AUSTRIA GMBH SEDOL 2HSHJCI ISIN US86964WAJ18 03.750% DUE 01/15/2031		258,562	219,260
	TARGA RESOURCES CORP CALL 01/01/2052 UNSC 06.250% DUE 07/01/2052		39,909	41,279

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Fixed Income - Corporate Securities (Continued)				
		TEACHERS INSUR & ANNUITY SER 144A CALL 11/15/2046 04.270% DUE 05/15/2047	\$ 94,907	\$ 78,356
		TEACHERS INSUR & ANNUITY SER 144A CALL 11/15/2049 03.300% DUE 05/15/2050	49,781	36,867
		TEACHERS INSUR & ANNUITY SER 144A SUB 04.900% DUE 09/15/2044	45,917	37,754
		TEACHERS INSUR & ANNUITY SER 144A SUB 04.900% DUE 09/15/2044	916,533	830,597
		TELEFONICA EMISIONES SAU SEDOL BDF0C65 ISIN US87938WAV54 04.665% DUE 03/06/2038	193,725	155,456
		TEXAS INSTRUMENTS INC CALL 09/15/2038 UNSC 03.875% DUE 03/15/2039	89,805	83,029
		TEXAS INSTRUMENTS INC CALL 11/15/2047 UNSC 04.150% DUE 05/15/2048	194,028	176,818
		TIME WARNER CABLE INC CO GUARNT 06.750% DUE 06/15/2039	264,025	218,203
		TIME WARNER CABLE INC COMP GUARNT CALL 3/1/41 @ 100 05.500% DUE 09/01/2041	302,551	216,273
		TIME WARNER CABLE INC SR NOTES 07.300% DUE 07/01/2038	80,340	82,494
		TIME WARNER ENTMT SR SUB DEB 08.375% DUE 07/15/2033	185,860	138,946
		TIME WARNER ENTMT SR SUB DEB 08.375% DUE 07/15/2033	240,168	208,418
		T-MOBILE USA INC CALL 08/15/2040 SECR 03.000% DUE 02/15/2041	39,451	29,934
		T-MOBILE USA INC CALL 10/15/2049 SECR 04.500% DUE 04/15/2050	59,745	53,013
		T-MOBILE USA INC CALL 10/15/2049 SECR 04.500% DUE 04/15/2050	34,375	35,342
		T-MOBILE USA INC SER WI CALL 04/15/2052 03.400% DUE 10/15/2052	59,653	43,701
		T-MOBILE USA INC SER WI CALL 08/15/2050 03.300% DUE 02/15/2051	38,790	28,897
		T-MOBILE USA INC SER WI CALL 10/15/2039 04.375% DUE 04/15/2040	29,407	27,068
		T-MOBILE USA INC SER WI CALL 12/15/2031 02.700% DUE 03/15/2032	62,339	68,176
		TRANSCONT GAS PIPE LINE CALL 11/15/2049 UNSC 03.950% DUE 05/15/2050	42,124	32,276
		TRANSCONT GAS PIPE LINE SER WI CALL 09/15/2047 04.600% DUE 03/15/2048	89,348	81,039
		UBS AG LONDON SEDOL N.A. ISIN US902674A263 04.500% DUE 06/26/2048	199,152	197,030
		UBS GROUP AG SEDOL 2970208 ISIN US225411AE39 07.125% DUE 07/15/2032	176,152	159,155
		UBS GROUP AG SEDOL BMY7670 ISIN US225401AU28 VAR% DUE 05/14/2032	250,000	212,917
		UNION ELECTRIC CO CALL 09/15/2052 MORT 05.450% DUE 03/15/2053	179,629	185,580
		UNION PAC CORP NTS 02.973% DUE 09/16/2062	45,836	33,629
		UNION PACIFIC CORP CALL 08/05/2049 UNSC 03.250% DUE 02/05/2050	50,266	38,302
		UNION PACIFIC CORP CALL 09/20/2059 UNSC 03.839% DUE 03/20/2060	71,585	48,944
		UNION PACIFIC CORP CALL 10/06/2070 UNSC 03.799% DUE 04/06/2071	84,529	63,163
		UNITED PARCEL SERVICE SR NOTES 06.200% DUE 01/15/2038	506,587	394,470
		UNITED PARCEL SVC AMER INC DEB 08.375% DUE 04/01/2030	103,246	82,556
		UNITEDHEALTH GROUP INC CALL 02/15/2039 UNSC 03.500% DUE 08/15/2039	70,103	67,981
		UNITEDHEALTH GROUP INC CALL 02/15/2059 UNSC 03.875% DUE 08/15/2059	69,378	56,986
		UNITEDHEALTH GROUP INC CALL 07/15/2046 UNSC 04.200% DUE 01/15/2047	49,627	44,269
		UNITEDHEALTH GROUP INC CALL 08/15/2040 UNSC 05.950% DUE 02/15/2041	150,624	131,071
		UNITEDHEALTH GROUP INC CALL 11/15/2050 UNSC 03.250% DUE 05/15/2051	34,965	26,506
		UNITEDHEALTH GROUP INC CALL 11/15/2051 UNSC 04.750% DUE 05/15/2052	49,550	48,068
		UNITEDHEALTH GROUP INC CALL 11/15/2051 UNSC 04.750% DUE 05/15/2052	97,228	91,329
		UNITEDHEALTH GROUP INC CALL 11/15/2061 UNSC 04.950% DUE 05/15/2062	59,412	59,182
		UNITEDHEALTH GROUP INC SR UNSEC CALL 12/15/47 @ 100 04.250% DUE 06/15/2048	44,164	35,736
		UNITEDHEALTH GROUP INC SR UNSEC CALL 12/15/47 @ 100 04.250% DUE 06/15/2048	151,528	111,676
		UNIV OF SOUTHERN CALIFOR UNSEC 05.250% DUE 10/01/2111	633,027	562,896
		VERIZON COMMUNICATIONS CALL 05/20/2050 UNSC 02.875% DUE 11/20/2050	98,088	82,138
			129,662	88,384

**RETIREMENT PLAN FOR EMPLOYEES OF
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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

EIN: 31-4392702 PLAN: #001

December 31, 2023

(a) Identity of Issue, Borrower, or Similar Party	(b) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Current Value	(d) Cost	(e) Current Value
Fixed Income - Corporate Securities (Continued)				
	VERIZON COMMUNICATIONS CALL 09/22/2040 UNSC 03.400% DUE 03/22/2041	\$ 71,644	\$ 92,428	\$ 71,644
	VERIZON COMMUNICATIONS CALL 09/22/2040 UNSC 03.400% DUE 03/22/2041	55,723	69,419	55,723
	VERIZON COMMUNICATIONS CALL 09/22/2050 UNSC 03.550% DUE 03/22/2051	100,165	130,331	100,165
	VERIZON COMMUNICATIONS UNSC 04.812% DUE 03/15/2039	87,014	114,824	87,014
	VERIZON COMMUNICATIONS UNSC 05.250% DUE 03/16/2037	202,919	218,519	202,919
	VIACOM INC CALL 03/01/2043 @ 100.000 UNSC 05.850% DUE 09/01/2043	126,007	112,398	126,007
	VIRGINIA ELEC & POWER CO CALL 06/15/2050 UNSC 02.450% DUE 12/15/2050	98,174	153,257	98,174
	VIRGINIA ELEC & POWER CO CALL 10/01/2052 UNSC 05.450% DUE 04/01/2053	149,295	144,024	149,295
	VIRGINIA ELEC & POWER CO SER A UNSC 06.000% DUE 05/15/2037	21,498	21,930	21,498
	VISA INC CALL 03/15/2047 UNSC 03.650% DUE 09/15/2047	42,198	50,784	42,198
	VISA INC CALL 06/14/2045 @ 100.000 UNSC 04.300% DUE 12/14/2045	46,584	56,202	46,584
	WACHOVIA BANK NA SUB NOTES SERIES BKNT 06.600% DUE 01/15/2038	66,873	63,742	66,873
	WACHOVIA BANK NA SUBORDINATED 05.850% DUE 02/01/2037	62,950	70,572	62,950
	WALMART INC CALL 03/09/2052 UNSC 04.500% DUE 09/09/2052	136,139	139,931	136,139
	WALMART INC CALL 03/22/2051 UNSC 02.650% DUE 09/22/2051	34,844	49,815	34,844
	WALT DISNEY COMPANY/THE CALL 03/01/2049 COGT 02.750% DUE 09/01/2049	95,985	135,485	95,985
	WALT DISNEY COMPANY/THE COGT 06.200% DUE 12/15/2034	113,081	107,404	113,081
	WALT DISNEY COMPANY/THE COGT 06.400% DUE 12/15/2035	245,847	294,499	245,847
	WARNERMEDIA HOLDINGS INC SER W1 CALL 09/15/2041 05.050% DUE 03/15/2042	79,342	90,000	79,342
	WARNERMEDIA HOLDINGS INC SER W1 CALL 09/15/2051 05.141% DUE 03/15/2052	51,502	60,070	51,502
	WARNERMEDIA HOLDINGS INC SER W1 CALL 09/15/2061 05.391% DUE 03/15/2062	458,169	410,716	458,169
	WELLPOINT INC SR UNSEC 04.625% DUE 05/15/2042	18,561	24,147	18,561
	WELLS FARGO & COMPANY SER * SUB 05.950% DUE 12/01/2086	116,648	148,073	116,648
	WELLS FARGO & COMPANY SER MTN CALL 03/02/2032 VAR% DUE 03/02/2033	43,671	40,398	43,671
	WELLS FARGO & COMPANY SER MTN CALL 04/04/50 @ 100 VAR% DUE 04/04/2051	294,869	387,111	294,869
	WELLS FARGO & COMPANY SER MTN SUB 04.650% DUE 11/04/2044	52,681	58,835	52,681
	WELLS FARGO & COMPANY SER MTN SUB 04.750% DUE 12/07/2046	149,719	188,621	149,719
	WELLS FARGO BANK NA SUB 05.950% DUE 08/26/2036	966,160	1,117,220	966,160
	WELLS FARGO CO SUBORDINATED 05.375% DUE 11/02/2043	253,162	311,209	253,162
	WESTERN & SOUTHERN LIFE SER 144A CALL 10/28/2060 03.750% DUE 04/28/2061	69,731	99,852	69,731
	WILLIAMS PARTNERS LP CALL 03/15/2045 @ 100.000 UNSC 05.100% DUE 09/15/2045	28,254	37,496	28,254
	WILLIAMS PARTNERS LP CALL 10/15/2044 @ 100.000 UNSC 04.900% DUE 01/15/2045	18,153	24,252	18,153
	WISCONSIN POWER & LIGHT CALL 10/01/2049 UNSC 03.650% DUE 04/01/2050	57,647	74,905	57,647
	WYETH NTS 05.950% DUE 04/01/2037	566,644	612,597	566,644
	XSTRATA FINANCE CANADA SER 144A ISIN US98417EAR18 SEDOL B8J4KW0 05.300% DUE 10/25/2042	67,801	78,593	67,801
	XTO ENERGY INC COGT 06.750% DUE 08/01/2037	46,529	57,391	46,529
	YAMANA GOLD INC SEDOL 2FP7ZY8 ISIN US98462YAD22 04.625% DUE 12/15/2027	48,293	50,357	48,293
Total fixed income - corporate securities		76,147,996	66,024,329	

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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
FORM 5500, SCHEDULE H, ITEM 4i

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December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
Fixed Income - Asset Backed Securities and Collateralized Mortgage Obligations				
	AGL CLO 1 LTD, SERIES 2021 13A CLASS A1 VAR% DUE 10/20/2034	\$ 247,875	\$ 249,253	
	BENCHMARK MORTGAGE TRUST SERIES 2021 B31 CLASS A5 02.669% DUE 12/15/2054	144,190	117,776	
	BENCHMARK MORTGAGE TRUST SERIES 2023 B38 CLASS A4 05.524% DUE 04/15/2056	123,599	123,545	
	BLUEMOUNTAIN CLO LTD SERIES 2019 26A CLASS D1 VAR% DUE 10/20/2034	250,000	247,811	
	BRAVO RESIDENTIAL FUNDING TRUS SERIES 2021 NQM3 CLASS A1 VAR% DUE 04/25/2060	98,732	88,414	
	BX TRUST SERIES 2019 OC11 CLASS A 03.202% DUE 12/09/2041	159,621	132,405	
	BX TRUST SERIES 2022 VAMF CLASS A VAR% DUE 01/15/2039	118,013	117,442	
	BX TRUST SERIES 2023 VLT2 CLASS E VAR% DUE 06/15/2040	109,449	109,972	
	CITIGROUP COMMERCIAL MORTGAGE SERIES 2016 C3 CLASS A3 02.896% DUE 11/15/2049	109,420	110,071	
	CKE RESTAURANTS HOLDINGS INC SERIES 2021 1A CLASS A2 02.865% DUE 06/20/2051	97,744	80,522	
	CLECO SECURITIZATION I SER A-2 SECR 04.646% DUE 09/01/2044	89,988	87,616	
	CREDIT SUISSE MORTGAGE TRUST SERIES 2021 NQM3 CLASS A3 VAR% DUE 04/25/2066	75,623	63,158	
	CREDIT SUISSE MORTGAGE TRUST SERIES 2021 RPL4 CLASS A1 VAR% DUE 12/27/2060	114,321	111,113	
	FEDERAL HOME LOAN MTG CORP SERIES 2021 DNA6 CLASS M2 VAR% DUE 10/25/2041	210,000	208,163	
	FEDERAL NATL MTG ASSN SERIES 2021 R01 CLASS 1M VAR% DUE 10/25/2041	100,000	99,935	
	ILLINOIS ST TXBL GO 06.630% DUE 02/01/2035	92,308	96,681	
	J.G. WENTWORTH XL1 LLC SERIES 2018 1A CLASS A 03.740% DUE 10/17/2072	135,969	130,384	
	JACK IN THE BOX FUNDING LLC SERIES 2019 1A CLASS A2 04.476% DUE 08/25/2049	119,452	120,106	
	KREF 2022-FL3 LTD SERIES 202 FL3 CLASS A VAR% DUE 02/15/2039	118,725	117,274	
	LA QUINTA MORTGAGE TRUST SERIES 2023 LAQ CLASS A VAR% DUE 03/15/2036	111,929	111,347	
	LOANPAL SOLAR LOAN 2020-3 LTD SERIES 2020 3GS CLASS B 03.450% DUE 12/20/2047	233,164	194,512	
	MHC COMMERCIAL MORTGAGE TRUST SERIES 2021 MHC2 CLASS A VAR% DUE 05/15/2023	79,305	78,208	
	MORGAN STANLEY BAML TRUST SERIES 2016 C32 CLASS A3 03.459% DUE 12/15/2049	116,684	117,628	
	MULTI FAMILY HOUSING MORTGAGE SERIES 2022 FL9 A VAR% DUE 06/17/2037	120,487	119,794	
	NELNET STUDENT LOAN TRUST SERIES 2021 A CLASS C 03.750% DUE 04/20/2062	136,000	137,634	
	OCEAN TRAILS CLO SERIES 2020 10A CLASS AR VAR% DUE 10/15/2034	250,000	249,072	
	OCEAN TRAILS CLO SERIES 2020 10A CLASS DR VAR% DUE 10/15/2034	138,600	132,061	
	ON SLOW BAY FINANCIAL LLC SERIES 2021 NQM2 CLASS A1 VAR% DUE 05/25/2061	93,858	72,084	
	ON SLOW BAY FINANCIAL LLC SERIES 2021 NQM2 CLASS A3 VAR% DUE 05/25/2061	92,691	72,714	
	ON SLOW BAY FINANCIAL LLC SERIES 2022 NQM7 CLASS A1 VAR% DUE 08/25/2062	93,037	93,037	
	ON SLOW BAY FINANCIAL LLC SERIES 2023 NQM6 CLASS A3 VAR% DUE 07/25/2063	103,095	103,753	
	SMB PRIVATE EDUCATION LOAN TRU SERIES 2021 B CLASS A 01.310% DUE 07/17/2051	76,671	69,229	
	SMB PRIVATE EDUCATION LOAN TRU SERIES 2022 D CLASS D 07.230% DUE 10/15/2058	108,152	110,118	
	SUNNOVA SOL ISSUER LLC SERIES 2020 1A CLASS A 03.350% DUE 02/01/2055	96,809	107,624	
	TOWD POINT MORTGAGE TRUST SERIES 2017 6 CLASS M1 VAR% DUE 10/25/2057	160,406	133,058	
	WHITEBOX CLO 1 LTD SERIES 2020 2A CLASS A1 VAR% DUE 10/24/2034	250,000	248,823	
Total fixed income- asset backed securities and collateralized mortgage obligations			4,776,738	4,562,337

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Limited Partnerships				
Total limited partnerships				
Collective Trust Fund				
Acadian Global				
TOTAL INVESTMENTS				
			\$	\$
			16,772	16,933
			34,184	33,951
			50,956	50,884
			3,707,966	7,857,710
			\$ 160,209,588	\$ 157,660,235

* Denotes a party-in-interest to the Plan.

** Cost information not required for participant-directed investments.