

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan ALTAMIRA TECHNOLOGIES CORPORATION 401(K) PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/2003
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ALTAMIRA TECHNOLOGIES CORPORATION 8201 GREENSBORO DR. SUITE 800 MCLEAN, VA 22102
2b	Employer Identification Number (EIN) 02-0680219
2c	Plan Sponsor's telephone number 703-813-2146
2d	Business code (see instructions) 541700

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2024	CAROLINE MCCONNELL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 660
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 365 6a(2) 395 6b 0 6c 290 6d 685 6e 0 6f 685 6g(1) 593 6g(2) 619 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

3H 2F 2G 2J 2K 2T 3D 2E 2A 2R

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information) – Number Attached 0
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan ALTAMIRA TECHNOLOGIES CORPORATION 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ALTAMIRA TECHNOLOGIES CORPORATION	D Employer Identification Number (EIN) 02-0680219	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 50 52 64 68 99	NONE	35622	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	19984	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
RT METLIFE 25053 25 200 PARK AVENUE NEW YORK, NY 10166	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VICTORY NASDAQ 100 INDEX FUND 4900 TIEDEMAN RD 4TH FL BROOKLYN, OH 44114	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan <u>ALTAMIRA TECHNOLOGIES CORPORATION 401(K) PLAN</u>	B Three-digit plan number (PN) <u>001</u>	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>ALTAMIRA TECHNOLOGIES CORPORATION</u>	D Employer Identification Number (EIN) <u>02-0680219</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>RT METLIFE 25053 25</u>		
b Name of sponsor of entity listed in (a): <u>RELIANCE TRUST COMPANY</u>		
c EIN-PN <u>46-6625485-002</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1516055</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>AS SPL MD CAP VAL E2</u>		
b Name of sponsor of entity listed in (a): <u>WELLS FARGO BANK, N.A.</u>		
c EIN-PN <u>84-6615098-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>794729</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PUTN LG CP VAL TR IA</u>		
b Name of sponsor of entity listed in (a): <u>PUTNAM FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>82-3639536-275</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1480170</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MFS MID CP GROWTH 2W</u>		
b Name of sponsor of entity listed in (a): <u>GREAT GRAY TRUST COMPANY</u>		
c EIN-PN <u>38-4126294-597</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2096162</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MIP CL 2</u>		
b Name of sponsor of entity listed in (a): <u>FIDELITY MANAGEMENT TRUST COMPANY</u>		
c EIN-PN <u>04-3022712-024</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>45173</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>AB US LG CP GR CIT L</u>		
b Name of sponsor of entity listed in (a): <u>GREAT GRAY TRUST COMPANY</u>		
c EIN-PN <u>38-4116831-509</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4414780</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan ALTAMIRA TECHNOLOGIES CORPORATION 401(K) PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 ALTAMIRA TECHNOLOGIES CORPORATION	D Employer Identification Number (EIN) 02-0680219	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	812
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	94832
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	97929	343691
(9) Value of interest in common/collective trusts	1c(9)	1511962	10347069
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	51127324	50140970
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	52737215	60927374
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	52737215	60927374

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2213946	
(B) Participants	2a(1)(B)	3563347	
(C) Others (including rollovers)	2a(1)(C)	1883987	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		7661280
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	240	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	11763	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		12003
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	78	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1087627	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1087705
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	80671	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	78838	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-1624	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		518135
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		8428654
c Other income	2c		98
d Total income. Add all income amounts in column (b) and enter total	2d		17708084

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	9456598	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		9456598
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Recordkeeping fees.....	2i(3)	56606	
(4) IQPA audit fees.....	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	4721	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		61327
j Total expenses. Add all expense amounts in column (b) and enter total	2j		9517925

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		8190159
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BDO USA, P.C.**

(2) EIN: **13-5381590**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	☒		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	☒		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan	B Three-digit plan number (PN)	
ALTAMIRA TECHNOLOGIES CORPORATION 401(K) PLAN	001	
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	
ALTAMIRA TECHNOLOGIES CORPORATION	02-0680219	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 45-0404698 04-6568107	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to: a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year: a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____% b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☒ Design-based safe harbor method ☐ "Prior year" ADP test ☒ "Current year" ADP test ☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>06 / 30 / 2020</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>Q702438A</u> .	



Altamira Technologies Corporation 401(k) Plan

**Financial Statements
and ERISA-Required Supplemental Schedule
As of December 31, 2023 and 2022
and for the Year Ended December 31, 2023**

**Altamira Technologies
Corporation 401(k) Plan**

Financial Statements and ERISA-Required Supplemental Schedule
As of December 31, 2023 and 2022
and for the Year Ended December 31, 2023

Altamira Technologies Corporation 401(k) Plan

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ERISA-Required Supplemental Schedule

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	15
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Note: Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.



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8401 Greensboro Drive
Suite 800
McLean, VA 22102

Independent Auditor's Report

Plan Administrator
Altamira Technologies Corporation 401(k) Plan
McLean, Virginia

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Altamira Technologies Corporation 401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from qualified institutions as of December 31, 2023 and 2022, and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and
- the certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C., a Virginia professional corporation, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.



Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The ERISA-required supplemental schedule (Schedule H, Line 4i - Schedule of Assets (Held at End of Year)) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the ERISA-required supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements themselves,



and other additional procedures in accordance with GAAS. For information included in the ERISA-required supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the ERISA-required supplemental schedule, we evaluated whether the ERISA-required supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the ERISA-required supplemental schedule, other than the information in the ERISA-required supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the certified investment information in the ERISA-required supplemental schedule agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA P.C.

McLean, Virginia
October 4, 2024

Financial Statements

Altamira Technologies Corporation 401(k) Plan

Statements of Net Assets Available for Benefits

<i>December 31,</i>	2023	2022
Assets		
Investments, at fair value	\$ 60,583,683	\$ 52,639,286
Receivables:		
Notes receivable from participants	343,691	97,929
Total receivables	343,691	97,929
Total assets	60,927,374	52,737,215
Net assets available for benefits	\$ 60,927,374	\$ 52,737,215

See accompanying notes to the financial statements.

Altamira Technologies Corporation 401(k) Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31,		2023
Additions		
Investment income:		
Net appreciation in fair value of investments	\$	8,947,096
Interest and dividend income		1,087,945
Total investment income		10,035,041
Interest income on notes receivable from participants		11,763
Contributions:		
Participants		5,447,334
Employer		2,213,946
Total contributions		7,661,280
Total additions		17,708,084
Deductions		
Benefits paid to participants		9,456,598
Administrative expenses		61,327
Total deductions		9,517,925
Net increase		8,190,159
Net assets available for benefits, beginning of year		52,737,215
Net assets available for benefits, end of year	\$	60,927,374

See accompanying notes to the financial statements.

Altamira Technologies Corporation 401(k) Plan

Notes to the Financial Statements

1. Description of the Plan

The following description of the Altamira Technologies Corporation 401(k) Plan (the Plan) provides only general information. Participants should refer to the comprehensive Plan Document and any amendments thereto for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution profit sharing plan with 401(k) salary deferral provisions covering substantially all employees of Altamira Technologies Corporation (the Company or Employer), who have attained the age of 21, except for non-resident aliens and employees covered by a collective bargaining agreement, leased employees, and i) casual and temporary employees who have not completed a year of service (1,000 hours of service in the first 12 months of employment or in any plan year beginning on or after that date), ii) interns, (iii) co-ops, or (iv) residents of Puerto Rico. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Employees are eligible to participate on their first day of employment. Employees become eligible to make 401(k) contributions and receive safe harbor matching contributions on the second pay date following an employee's date of hire. Employees are eligible to begin receiving employer matching contributions and non-elective contributions on the first day of the calendar month coincident with or next following the attainment of age 21 and completion of 6 months of service, provided the employee is eligible at the end of that period.

In a transaction accounted for as a business combination, Virginia Systems and Technology, Inc. (VaST) was acquired by Altamira Parent Holdings, LLC, effective February 28, 2023. Through various equity transactions, VaST became a wholly-owned subsidiary of Altamira Technologies Corporation. In connection with the acquisition, the Plan was amended on November 22, 2023 to allow for a plan merger of Virginia Systems and Technology, Inc. Retirement Plan (VaST Plan) into the Plan on or after January 1, 2024. The Plan was also amended to allow for all eligible employees who merged from the VaST Plan effective January 1, 2024 to be 100% vested for in future discretionary non-elective contributions.

Trustee, custodian and administration of the Plan

Vanguard Group, Inc. (Vanguard) was an affiliate of Ascensus Trust Company (Ascensus) and was also the Plan's custodian. Vanguard contracted with Ascensus to be the Plan's trustee and recordkeeper. The administrator of the Plan was the Company. The custodian held all assets of the Plan in accordance with the service provider contract with the Company.

Effective August 1, 2023, the Plan was amended to reflect a change in the custodian, trustee and recordkeeper from Vanguard and Ascensus, respectively, to Fidelity Management Trust Company (Fidelity). The administrator of the Plan is the Company. Fidelity holds all assets of the Plan in accordance with the service provider contract with the Company. The Company's management is responsible for oversight of the Plan. The Company's management determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Plan's Investment Committee.

As a result of this change, on the effective date, participants may no longer contribute to investment options offered by Vanguard and Ascensus. The Company and investment adviser completed a mapping of the previous investment options to the new investment options provided by Fidelity.

Altamira Technologies Corporation 401(k) Plan

Notes to the Financial Statements

Contributions

Each year, participants may contribute up to the maximum allowed by the Internal Revenue Code (IRC). Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans (rollover contributions), as defined in the Plan's provisions. For the year ended December 31, 2023, participants contributed rollover contributions totaling \$1,883,987. These contributions are included in participant contributions on the accompanying statement of changes in net assets available for benefits. Under Safe Harbor provisions, the Company is required to match 100% of each participant's contribution up to 6% of the participant's semi-monthly eligible compensation. During the year ended December 31, 2023, the Company contributed safe harbor contributions totaling \$2,213,093, net of forfeitures.

The Company may make discretionary non-elective contributions to the Plan on behalf of each eligible participant and in accordance with plan provisions. There were \$853 in non-elective contributions made to the Plan for the year ended December 31, 2023.

The Company may make discretionary profit-sharing contributions to the Plan as determined by the Company's Board of Directors. There were no discretionary profit-sharing contributions made to the Plan for the year ended December 31, 2023.

Participants direct the investment of their contributions into various investment options offered by the Plan. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

Participant accounts

Each participant's account is credited with the participant's contributions including amounts rolled over from other qualified plans, and allocations of the Company's contributions, and an allocation of Plan earnings and losses, thereon. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions, rollover contributions, and safe harbor Employer matching contributions plus actual earnings thereon. Vesting in the Company's discretionary profit sharing contributions is based on years of continuous service. A participant is 100% vested after four years of credited service or in the event of death or total and permanent disability, or retirement.

Participants who were merged into the Plan from the Prime Solutions, LLC 401(k) P/S Plan are 100% vested if hired by Prime Solutions, LLC before January 1, 2010.

Notes receivable from participants

Participants may borrow from their vested account balances a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 reduced by the highest outstanding balance on any loan to the participant during the one-year period before the date of the new loan or 50% of their vested account balance on the date the loan is requested, except for amounts borrowed under the CARES Act. Notes are secured by the vested balance in the participant's account, have a one to five year permissible term, and bear interest at rates which are commensurate with local prevailing rates as

Altamira Technologies Corporation 401(k) Plan

Notes to the Financial Statements

determined by the Plan Administrator. Principal and interest are paid ratably through payroll deductions.

Payment of benefits

Benefits are payable upon retirement at age 65, disability, death or termination of employment. In-service withdrawals upon reaching age 59½ are also permitted, subject to provisions stipulated in the plan document. In-service withdrawals, at any age, from a participant's rollover contributions into the Plan are permitted. Benefits are payable via lump-sum or rollover payments.

Upon termination of service, if the vested value of a participant's account is less than \$1,000, his or her account will be distributed in a single lump-sum payment. If the vested value of a participant's account exceeds \$1,000 but is less than \$5,000, his or her account will be distributed in a single lump-sum payment or have the entire distribution paid in a direct rollover to another qualified plan. If the vested value of a participant's account exceeds \$5,000, he or she may elect to maintain an investment balance within the Plan, or elect to receive either a lump-sum amount or have the distribution paid in a direct rollover to another qualified plan, or a combination of the above.

Forfeited accounts

At December 31, 2023 and 2022, forfeited accounts totaled \$9,695 and \$4,046, respectively. Forfeited accounts are utilized to reduce Plan expenses and Employer contributions. During the year ended December 31, 2023, \$4,005 of forfeited accounts were used to reduce Plan expenses and \$46 of forfeited amounts were used to reduce Employer contributions.

2. Summary of Significant Accounting Policies

Basis of accounting

The Plan's financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of estimates

The preparation of financial statements in conformity with GAAP requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from estimated amounts.

Investment valuation and income recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment custodian. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded principally on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Altamira Technologies Corporation 401(k) Plan

Notes to the Financial Statements

Notes receivable from participants

Notes receivable from participants are measured at the unpaid principal balances plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2023 and 2022. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of benefits

Benefits are recorded when paid.

Administrative expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants and distributions are charged directly to the participant's account and are included in administrative expenses. Investment management expenses are included in net appreciation in fair value of investments on the statement of changes in net assets available for benefits.

Recently issued accounting pronouncement not yet adopted

In June 2022, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2022-03, *Fair Value Measurement of Equity Securities Subject to Contractual Sale Restrictions*, to clarify that a contractual restriction on the sale of an equity security is not considered part of the unit of account of the equity security and is not considered in measuring the fair value of the equity security in accordance with Accounting Standards Codification (ASC 820), *Fair Value Measurements*. ASU No. 2022-03 also adds certain disclosures for equity securities subject to contractual sales restrictions. ASU No 2022-03 is effective and applied prospectively for public business entities for fiscal years beginning after December 15, 2023, and for all other entities is effective and applied prospectively for fiscal years beginning after December 15, 2024. Plan management is in the process of evaluating the effect of this ASU on the Plan's financial statements.

3. Certified Investment Information

Certain information disclosed in the accompanying financial statements and ERISA-required supplemental schedule, related to investments and notes receivable from participants held as of December 31, 2023, and net appreciation in fair value of investments, interest and dividends, and interest income on notes receivable from participants for the period from August 1, 2023 to December 31, 2023, was obtained by management and agreed to or derived from information certified as complete and accurate by Fidelity, a qualified institution.

Certain information disclosed in the accompanying financial statements and ERISA-required supplemental schedule, related to investments and notes receivable from participants held as of December 31, 2022, and net appreciation in fair value of investments, interest and dividends, and interest income on notes receivable from participants for the period from January 1, 2023 to July 31, 2023, was obtained by management and agreed to or derived from information certified as complete and accurate by Ascensus, a qualified institution.

Altamira Technologies Corporation 401(k) Plan

Notes to the Financial Statements

4. Fair Value Measurements

ASC 820, *Fair Value Measurements and Disclosures*, provides for a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value:

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Self-directed brokerage account: This account includes investments in cash, common stock, and open-ended mutual funds that are registered with the Securities Exchange Commission. Investments in self-directed brokerage accounts are stated at fair value based on quoted market prices.

Common/collective trust (CCT) funds: Represents investments with various investment managers. Units held in the CCT are valued at the NAV. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of

Altamira Technologies Corporation 401(k) Plan

Notes to the Financial Statements

different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2023 and 2022:

	Assets at Fair Value as of December 31, 2023			
	Total	Level 1	Level 2	Level 3
Mutual funds	\$ 50,023,721	\$ 50,023,721	\$ -	\$ -
Self-directed brokerage account	212,893	212,893	-	-
Total investments at fair value	50,236,614	\$ 50,236,614	\$ -	\$ -

Total investments measured at
net asset value (NAV)* 10,347,069

Total investments at fair value \$ 60,583,683

	Assets at Fair Value as of December 31, 2022			
	Total	Level 1	Level 2	Level 3
Mutual funds	\$ 51,127,324	\$ 51,127,324	\$ -	\$ -
Total investments at fair value	51,127,324	\$ 51,127,324	\$ -	\$ -

Total investments measured at
net asset value (NAV)* 1,511,962

Total investments at fair value \$ 52,639,286

*Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

Investments measured using the NAV per share practical expedient

The following table summarizes investments measured at fair value based on NAV per share as of December 31, 2023 and 2022, respectively. There are no unfunded commitments and no participant redemption restrictions for this investment; the redemption notice period is applicable only to the Plan.

Altamira Technologies Corporation 401(k) Plan

Notes to the Financial Statements

Investment Name	2023 Fair Value	Unfunded Commitments	Redemption frequency (if currently eligible)	Redemption Notice Period
AB US Large Cap Growth CIT (W Series) Fee Class L	\$ 4,414,780	N/A	Daily	30 days
MFS Mid Cap Growth CIT Fee Class 2W	2,096,162	N/A	Daily	Immediately
Reliance Trust MetLife Stable Value Fund Series 25053 Class 25	1,516,055	N/A	Daily	12 months 3 business days
Putnam Large Cap Value Trust Class IA	1,480,170	N/A	Daily	12 months
Allspring Special Mid Cap Value CIT E2	794,729	N/A	Daily	12 months
Fidelity Managed Income Portfolio Class 2	45,173	N/A	Daily	12 months
\$ 10,347,069				

Investment Name	2022 Fair Value	Unfunded Commitments	Redemption frequency (if currently eligible)	Redemption Notice Period
Reliance Trust MetLife GAC-25157 Class 25	\$ 1,511,962	N/A	Daily	12 months

5. Related Party Transactions and Party-in-Interest Transactions

Certain Plan's investments include shares of registered investment company funds managed by Fidelity. Fidelity is the Plan's custodian, trustee, and recordkeeper. As a result, investment transactions in registered investment companies managed by Fidelity qualify as party-in-interest transactions and are exempt from the prohibited transactions rules of ERISA. Fees paid by the Plan for the investment management services are included in net appreciation in fair value of investments. Notes receivable from participants are also exempt party-in-interest transactions.

Prior to August 1, 2023, certain Plan's investments included shares of registered investment company funds managed by Vanguard Group, Inc. (Vanguard). Vanguard is an affiliate of Ascensus Trust Company, the trustee of the Plan, and was also the Plan's custodian. Vanguard contracted with Ascensus for Ascensus to be the Plan's trustee and recordkeeper prior to August 1, 2023. As a result, investment transactions in registered investment companies managed by Vanguard qualify as party-in-interest transactions and are exempt from the prohibited transactions rules of ERISA. Fees paid by the Plan for the investment management services are included in net appreciation in fair value of investments. Notes receivable from participants are also exempt party-in-interest transactions.

6. Income Tax Status

Prior to the change in the custodian, trustee and recordkeeper as disclosed in Note 1, the Plan adopted the Non-Standardized Pre-Approved Profit Sharing Plan (Ascensus Pre-Approved Plan) established by Angell effective January 1, 2022. The IRS ruled on June 30, 2020, that the Ascensus

Altamira Technologies Corporation 401(k) Plan

Notes to the Financial Statements

Pre-Approved Plan, including related amendments, as designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since the adoption of the Ascensus Pre-Approved Plan. The Plan Administrator believes the Plan is currently designed and is being operated in accordance with the IRC.

Effective August 1, 2023, the Plan adopted the Non-Standardized Pre-Approved Profit Sharing Plan (Fidelity Approved Plan) established by Fidelity. The IRS ruled on June 30, 2020, that the Fidelity Pre-Approved Plan, including related amendments, as designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since the adoption of the Fidelity Pre-Approved Plan. The Plan Administrator believes the Plan is currently designed and is being operated in accordance with the IRC.

GAAP requires the Plan Administrator to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities.

7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the financial statements.

8. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to suspend or discontinue contributions at any time and to terminate the Plan in whole or in part subject to the provisions of ERISA. In the event of complete or partial Plan termination, participants would become 100% vested in their account balances.

9. Subsequent Events

The Plan Administrator has evaluated subsequent events through October 4, 2024, the date the financial statements were available to be issued. The Plan Administrator is not aware of any subsequent events which would require recognition or disclosure in the financial statements except as noted below.

As disclosed in Note 1, the VaST Plan assets, totaling \$53,704,585, were merged into the Plan on February 1, 2024.

ERISA-Required Supplemental Schedule

Altamira Technologies Corporation 401(k) Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Plan EIN: 02-0680219

Plan Number: 001

December 31, 2023

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(d) Cost	(e) Current value
Mutual funds:				
*	Fidelity	Fidelity 500 Index Fund	\$ **	\$ 8,926,408
*	Fidelity	Fidelity Freedom Index 2045 Fund Premier Class	**	5,845,458
*	Fidelity	Fidelity Freedom Index 2040 Fund Premier Class	**	5,398,460
*	Fidelity	Fidelity Freedom Index 2030 Fund Premier Class	**	4,735,849
*	Fidelity	Fidelity Freedom Index 2035 Fund Premier Class	**	3,650,077
*	Fidelity	Fidelity Freedom Index 2050 Fund Premier Class	**	3,220,667
*	Fidelity	Fidelity Small Cap Index Fund	**	2,863,367
*	Fidelity	Fidelity Freedom Index 2055 Fund Premier Class	**	2,136,301
*	Fidelity	Fidelity Freedom Index 2025 Fund Premier Class	**	2,026,194
*	Fidelity	Fidelity Freedom Index 2060 Fund Premier Class	**	1,525,473
*	Fidelity	Fidelity Mid Cap Index Fund	**	1,457,270
*	Fidelity	Fidelity International Index Fund	**	1,302,934
	BlackRock	BlackRock Strategic Income Opportunities Portfolio Class K	**	1,053,391
	American Funds	American Funds EuroPacific Growth Fund Class R-6	**	991,672
*	Fidelity	Fidelity Freedom Index 2065 Fund Premier Class	**	891,804
	JPMorgan	JPMorgan Core Bond Fund Class R6	**	873,888
*	Fidelity	Fidelity Freedom Index Income Fund Premier Class	**	870,668
	Dimensional Fund Advisors	DFA Emerging Markets Portfolio Institutional Class	**	759,284
*	Fidelity	Fidelity Freedom Index 2020 Fund Premier Class	**	672,766
*	Fidelity	Fidelity U.S. Bond Index Fund	**	605,882
	First Eagle	First Eagle Global Fund Class R6	**	90,193
	Invesco	Invesco Discovery Fund Class R6	**	59,240
	Columbia	Columbia Small Cap Value Fund II Class I3	**	50,342
*	Fidelity	Fidelity Freedom Index 2005 Fund Premier Class	**	14,685
	Cohen & Steers	Cohen & Steers Realty Shares, Inc. Class Z	**	1,304
*	Fidelity	Fidelity Government Money Market Fund Class K6	**	144
Total mutual funds				50,023,721
Self-directed brokerage account:				
*	Fidelity	Fidelity BrokerageLink	**	212,893
Common/Collective trust funds:				
	Wilmington Trust	AB US Large Cap Growth CIT (W Series) Fee Class L	**	4,414,780
	Wilmington Trust	MFS Mid Cap Growth CIT Fee Class 2W	**	2,096,162
	Reliance MetLife	Reliance Trust MetLife Stable Value Fund Series 25053 Class 2	**	1,516,055
	Putnam	Putnam Large Cap Value Trust Class IA	**	1,480,170
	Allspring	Allspring Special Mid Cap Value CIT E2	**	794,729
*	Fidelity	Fidelity Managed Income Portfolio Class 2	**	45,173
Total common/collective trust funds				10,347,069
Total investments per the financial statements				60,583,683
Interest rates ranging from 5.25% to 10.25%, maturing through May 2032				
*	Participant loans		-	343,691
Total investments per the Form 5500				\$ 60,927,374

* Party-in-interest as defined by ERISA.

** Historical cost information is not required as all investments are participant-directed.



Altamira Technologies Corporation 401(k) Plan

**Financial Statements
and ERISA-Required Supplemental Schedule
As of December 31, 2023 and 2022
and for the Year Ended December 31, 2023**

**Altamira Technologies
Corporation 401(k) Plan**

Financial Statements and ERISA-Required Supplemental Schedule
As of December 31, 2023 and 2022
and for the Year Ended December 31, 2023

Altamira Technologies Corporation 401(k) Plan

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Note: Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.



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Independent Auditor's Report

Plan Administrator
Altamira Technologies Corporation 401(k) Plan
McLean, Virginia

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Altamira Technologies Corporation 401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from qualified institutions as of December 31, 2023 and 2022, and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and
- the certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C., a Virginia professional corporation, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.



Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The ERISA-required supplemental schedule (Schedule H, Line 4i - Schedule of Assets (Held at End of Year)) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the ERISA-required supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements themselves,



and other additional procedures in accordance with GAAS. For information included in the ERISA-required supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the ERISA-required supplemental schedule, we evaluated whether the ERISA-required supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the ERISA-required supplemental schedule, other than the information in the ERISA-required supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the certified investment information in the ERISA-required supplemental schedule agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA P.C.

McLean, Virginia
October 4, 2024

Financial Statements

Altamira Technologies Corporation 401(k) Plan

Statements of Net Assets Available for Benefits

<i>December 31,</i>	2023	2022
Assets		
Investments, at fair value	\$ 60,583,683	\$ 52,639,286
Receivables:		
Notes receivable from participants	343,691	97,929
Total receivables	343,691	97,929
Total assets	60,927,374	52,737,215
Net assets available for benefits	\$ 60,927,374	\$ 52,737,215

See accompanying notes to the financial statements.

Altamira Technologies Corporation 401(k) Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31,		2023
Additions		
Investment income:		
Net appreciation in fair value of investments	\$	8,947,096
Interest and dividend income		1,087,945
Total investment income		10,035,041
Interest income on notes receivable from participants		11,763
Contributions:		
Participants		5,447,334
Employer		2,213,946
Total contributions		7,661,280
Total additions		17,708,084
Deductions		
Benefits paid to participants		9,456,598
Administrative expenses		61,327
Total deductions		9,517,925
Net increase		8,190,159
Net assets available for benefits, beginning of year		52,737,215
Net assets available for benefits, end of year	\$	60,927,374

See accompanying notes to the financial statements.

Altamira Technologies Corporation 401(k) Plan

Notes to the Financial Statements

1. Description of the Plan

The following description of the Altamira Technologies Corporation 401(k) Plan (the Plan) provides only general information. Participants should refer to the comprehensive Plan Document and any amendments thereto for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution profit sharing plan with 401(k) salary deferral provisions covering substantially all employees of Altamira Technologies Corporation (the Company or Employer), who have attained the age of 21, except for non-resident aliens and employees covered by a collective bargaining agreement, leased employees, and i) casual and temporary employees who have not completed a year of service (1,000 hours of service in the first 12 months of employment or in any plan year beginning on or after that date), ii) interns, (iii) co-ops, or (iv) residents of Puerto Rico. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Employees are eligible to participate on their first day of employment. Employees become eligible to make 401(k) contributions and receive safe harbor matching contributions on the second pay date following an employee's date of hire. Employees are eligible to begin receiving employer matching contributions and non-elective contributions on the first day of the calendar month coincident with or next following the attainment of age 21 and completion of 6 months of service, provided the employee is eligible at the end of that period.

In a transaction accounted for as a business combination, Virginia Systems and Technology, Inc. (VaST) was acquired by Altamira Parent Holdings, LLC, effective February 28, 2023. Through various equity transactions, VaST became a wholly-owned subsidiary of Altamira Technologies Corporation. In connection with the acquisition, the Plan was amended on November 22, 2023 to allow for a plan merger of Virginia Systems and Technology, Inc. Retirement Plan (VaST Plan) into the Plan on or after January 1, 2024. The Plan was also amended to allow for all eligible employees who merged from the VaST Plan effective January 1, 2024 to be 100% vested for in future discretionary non-elective contributions.

Trustee, custodian and administration of the Plan

Vanguard Group, Inc. (Vanguard) was an affiliate of Ascensus Trust Company (Ascensus) and was also the Plan's custodian. Vanguard contracted with Ascensus to be the Plan's trustee and recordkeeper. The administrator of the Plan was the Company. The custodian held all assets of the Plan in accordance with the service provider contract with the Company.

Effective August 1, 2023, the Plan was amended to reflect a change in the custodian, trustee and recordkeeper from Vanguard and Ascensus, respectively, to Fidelity Management Trust Company (Fidelity). The administrator of the Plan is the Company. Fidelity holds all assets of the Plan in accordance with the service provider contract with the Company. The Company's management is responsible for oversight of the Plan. The Company's management determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Plan's Investment Committee.

As a result of this change, on the effective date, participants may no longer contribute to investment options offered by Vanguard and Ascensus. The Company and investment adviser completed a mapping of the previous investment options to the new investment options provided by Fidelity.

Altamira Technologies Corporation 401(k) Plan

Notes to the Financial Statements

Contributions

Each year, participants may contribute up to the maximum allowed by the Internal Revenue Code (IRC). Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans (rollover contributions), as defined in the Plan's provisions. For the year ended December 31, 2023, participants contributed rollover contributions totaling \$1,883,987. These contributions are included in participant contributions on the accompanying statement of changes in net assets available for benefits. Under Safe Harbor provisions, the Company is required to match 100% of each participant's contribution up to 6% of the participant's semi-monthly eligible compensation. During the year ended December 31, 2023, the Company contributed safe harbor contributions totaling \$2,213,093, net of forfeitures.

The Company may make discretionary non-elective contributions to the Plan on behalf of each eligible participant and in accordance with plan provisions. There were \$853 in non-elective contributions made to the Plan for the year ended December 31, 2023.

The Company may make discretionary profit-sharing contributions to the Plan as determined by the Company's Board of Directors. There were no discretionary profit-sharing contributions made to the Plan for the year ended December 31, 2023.

Participants direct the investment of their contributions into various investment options offered by the Plan. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

Participant accounts

Each participant's account is credited with the participant's contributions including amounts rolled over from other qualified plans, and allocations of the Company's contributions, and an allocation of Plan earnings and losses, thereon. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions, rollover contributions, and safe harbor Employer matching contributions plus actual earnings thereon. Vesting in the Company's discretionary profit sharing contributions is based on years of continuous service. A participant is 100% vested after four years of credited service or in the event of death or total and permanent disability, or retirement.

Participants who were merged into the Plan from the Prime Solutions, LLC 401(k) P/S Plan are 100% vested if hired by Prime Solutions, LLC before January 1, 2010.

Notes receivable from participants

Participants may borrow from their vested account balances a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 reduced by the highest outstanding balance on any loan to the participant during the one-year period before the date of the new loan or 50% of their vested account balance on the date the loan is requested, except for amounts borrowed under the CARES Act. Notes are secured by the vested balance in the participant's account, have a one to five year permissible term, and bear interest at rates which are commensurate with local prevailing rates as

Altamira Technologies Corporation 401(k) Plan

Notes to the Financial Statements

determined by the Plan Administrator. Principal and interest are paid ratably through payroll deductions.

Payment of benefits

Benefits are payable upon retirement at age 65, disability, death or termination of employment. In-service withdrawals upon reaching age 59½ are also permitted, subject to provisions stipulated in the plan document. In-service withdrawals, at any age, from a participant's rollover contributions into the Plan are permitted. Benefits are payable via lump-sum or rollover payments.

Upon termination of service, if the vested value of a participant's account is less than \$1,000, his or her account will be distributed in a single lump-sum payment. If the vested value of a participant's account exceeds \$1,000 but is less than \$5,000, his or her account will be distributed in a single lump-sum payment or have the entire distribution paid in a direct rollover to another qualified plan. If the vested value of a participant's account exceeds \$5,000, he or she may elect to maintain an investment balance within the Plan, or elect to receive either a lump-sum amount or have the distribution paid in a direct rollover to another qualified plan, or a combination of the above.

Forfeited accounts

At December 31, 2023 and 2022, forfeited accounts totaled \$9,695 and \$4,046, respectively. Forfeited accounts are utilized to reduce Plan expenses and Employer contributions. During the year ended December 31, 2023, \$4,005 of forfeited accounts were used to reduce Plan expenses and \$46 of forfeited amounts were used to reduce Employer contributions.

2. Summary of Significant Accounting Policies

Basis of accounting

The Plan's financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of estimates

The preparation of financial statements in conformity with GAAP requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from estimated amounts.

Investment valuation and income recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment custodian. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded principally on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Altamira Technologies Corporation 401(k) Plan

Notes to the Financial Statements

Notes receivable from participants

Notes receivable from participants are measured at the unpaid principal balances plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2023 and 2022. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of benefits

Benefits are recorded when paid.

Administrative expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants and distributions are charged directly to the participant's account and are included in administrative expenses. Investment management expenses are included in net appreciation in fair value of investments on the statement of changes in net assets available for benefits.

Recently issued accounting pronouncement not yet adopted

In June 2022, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2022-03, *Fair Value Measurement of Equity Securities Subject to Contractual Sale Restrictions*, to clarify that a contractual restriction on the sale of an equity security is not considered part of the unit of account of the equity security and is not considered in measuring the fair value of the equity security in accordance with Accounting Standards Codification (ASC 820), *Fair Value Measurements*. ASU No. 2022-03 also adds certain disclosures for equity securities subject to contractual sales restrictions. ASU No 2022-03 is effective and applied prospectively for public business entities for fiscal years beginning after December 15, 2023, and for all other entities is effective and applied prospectively for fiscal years beginning after December 15, 2024. Plan management is in the process of evaluating the effect of this ASU on the Plan's financial statements.

3. Certified Investment Information

Certain information disclosed in the accompanying financial statements and ERISA-required supplemental schedule, related to investments and notes receivable from participants held as of December 31, 2023, and net appreciation in fair value of investments, interest and dividends, and interest income on notes receivable from participants for the period from August 1, 2023 to December 31, 2023, was obtained by management and agreed to or derived from information certified as complete and accurate by Fidelity, a qualified institution.

Certain information disclosed in the accompanying financial statements and ERISA-required supplemental schedule, related to investments and notes receivable from participants held as of December 31, 2022, and net appreciation in fair value of investments, interest and dividends, and interest income on notes receivable from participants for the period from January 1, 2023 to July 31, 2023, was obtained by management and agreed to or derived from information certified as complete and accurate by Ascensus, a qualified institution.

Altamira Technologies Corporation 401(k) Plan

Notes to the Financial Statements

4. Fair Value Measurements

ASC 820, *Fair Value Measurements and Disclosures*, provides for a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value:

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Self-directed brokerage account: This account includes investments in cash, common stock, and open-ended mutual funds that are registered with the Securities Exchange Commission. Investments in self-directed brokerage accounts are stated at fair value based on quoted market prices.

Common/collective trust (CCT) funds: Represents investments with various investment managers. Units held in the CCT are valued at the NAV. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of

Altamira Technologies Corporation 401(k) Plan

Notes to the Financial Statements

different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2023 and 2022:

	Assets at Fair Value as of December 31, 2023			
	Total	Level 1	Level 2	Level 3
Mutual funds	\$ 50,023,721	\$ 50,023,721	\$ -	\$ -
Self-directed brokerage account	212,893	212,893	-	-
Total investments at fair value	50,236,614	\$ 50,236,614	\$ -	\$ -

Total investments measured at
net asset value (NAV)* 10,347,069

Total investments at fair value \$ 60,583,683

	Assets at Fair Value as of December 31, 2022			
	Total	Level 1	Level 2	Level 3
Mutual funds	\$ 51,127,324	\$ 51,127,324	\$ -	\$ -
Total investments at fair value	51,127,324	\$ 51,127,324	\$ -	\$ -

Total investments measured at
net asset value (NAV)* 1,511,962

Total investments at fair value \$ 52,639,286

*Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

Investments measured using the NAV per share practical expedient

The following table summarizes investments measured at fair value based on NAV per share as of December 31, 2023 and 2022, respectively. There are no unfunded commitments and no participant redemption restrictions for this investment; the redemption notice period is applicable only to the Plan.

Altamira Technologies Corporation 401(k) Plan

Notes to the Financial Statements

Investment Name	2023 Fair Value	Unfunded Commitments	Redemption frequency (if currently eligible)	Redemption Notice Period
AB US Large Cap Growth CIT (W Series) Fee Class L	\$ 4,414,780	N/A	Daily	30 days
MFS Mid Cap Growth CIT Fee Class 2W	2,096,162	N/A	Daily	Immediately
Reliance Trust MetLife Stable Value Fund Series 25053 Class 25	1,516,055	N/A	Daily	12 months 3 business days
Putnam Large Cap Value Trust Class IA	1,480,170	N/A	Daily	12 months
Allspring Special Mid Cap Value CIT E2	794,729	N/A	Daily	12 months
Fidelity Managed Income Portfolio Class 2	45,173	N/A	Daily	12 months
\$ 10,347,069				

Investment Name	2022 Fair Value	Unfunded Commitments	Redemption frequency (if currently eligible)	Redemption Notice Period
Reliance Trust MetLife GAC-25157 Class 25	\$ 1,511,962	N/A	Daily	12 months

5. Related Party Transactions and Party-in-Interest Transactions

Certain Plan's investments include shares of registered investment company funds managed by Fidelity. Fidelity is the Plan's custodian, trustee, and recordkeeper. As a result, investment transactions in registered investment companies managed by Fidelity qualify as party-in-interest transactions and are exempt from the prohibited transactions rules of ERISA. Fees paid by the Plan for the investment management services are included in net appreciation in fair value of investments. Notes receivable from participants are also exempt party-in-interest transactions.

Prior to August 1, 2023, certain Plan's investments included shares of registered investment company funds managed by Vanguard Group, Inc. (Vanguard). Vanguard is an affiliate of Ascensus Trust Company, the trustee of the Plan, and was also the Plan's custodian. Vanguard contracted with Ascensus for Ascensus to be the Plan's trustee and recordkeeper prior to August 1, 2023. As a result, investment transactions in registered investment companies managed by Vanguard qualify as party-in-interest transactions and are exempt from the prohibited transactions rules of ERISA. Fees paid by the Plan for the investment management services are included in net appreciation in fair value of investments. Notes receivable from participants are also exempt party-in-interest transactions.

6. Income Tax Status

Prior to the change in the custodian, trustee and recordkeeper as disclosed in Note 1, the Plan adopted the Non-Standardized Pre-Approved Profit Sharing Plan (Ascensus Pre-Approved Plan) established by Angell effective January 1, 2022. The IRS ruled on June 30, 2020, that the Ascensus

Altamira Technologies Corporation 401(k) Plan

Notes to the Financial Statements

Pre-Approved Plan, including related amendments, as designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since the adoption of the Ascensus Pre-Approved Plan. The Plan Administrator believes the Plan is currently designed and is being operated in accordance with the IRC.

Effective August 1, 2023, the Plan adopted the Non-Standardized Pre-Approved Profit Sharing Plan (Fidelity Approved Plan) established by Fidelity. The IRS ruled on June 30, 2020, that the Fidelity Pre-Approved Plan, including related amendments, as designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since the adoption of the Fidelity Pre-Approved Plan. The Plan Administrator believes the Plan is currently designed and is being operated in accordance with the IRC.

GAAP requires the Plan Administrator to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities.

7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the financial statements.

8. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to suspend or discontinue contributions at any time and to terminate the Plan in whole or in part subject to the provisions of ERISA. In the event of complete or partial Plan termination, participants would become 100% vested in their account balances.

9. Subsequent Events

The Plan Administrator has evaluated subsequent events through October 4, 2024, the date the financial statements were available to be issued. The Plan Administrator is not aware of any subsequent events which would require recognition or disclosure in the financial statements except as noted below.

As disclosed in Note 1, the VaST Plan assets, totaling \$53,704,585, were merged into the Plan on February 1, 2024.

ERISA-Required Supplemental Schedule

Altamira Technologies Corporation 401(k) Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Plan EIN: 02-0680219
Plan Number: 001

December 31, 2023

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(d) Cost	(e) Current value
Mutual funds:				
*	Fidelity	Fidelity 500 Index Fund	\$ **	\$ 8,926,408
*	Fidelity	Fidelity Freedom Index 2045 Fund Premier Class	**	5,845,458
*	Fidelity	Fidelity Freedom Index 2040 Fund Premier Class	**	5,398,460
*	Fidelity	Fidelity Freedom Index 2030 Fund Premier Class	**	4,735,849
*	Fidelity	Fidelity Freedom Index 2035 Fund Premier Class	**	3,650,077
*	Fidelity	Fidelity Freedom Index 2050 Fund Premier Class	**	3,220,667
*	Fidelity	Fidelity Small Cap Index Fund	**	2,863,367
*	Fidelity	Fidelity Freedom Index 2055 Fund Premier Class	**	2,136,301
*	Fidelity	Fidelity Freedom Index 2025 Fund Premier Class	**	2,026,194
*	Fidelity	Fidelity Freedom Index 2060 Fund Premier Class	**	1,525,473
*	Fidelity	Fidelity Mid Cap Index Fund	**	1,457,270
*	Fidelity	Fidelity International Index Fund	**	1,302,934
	BlackRock	BlackRock Strategic Income Opportunities Portfolio Class K	**	1,053,391
	American Funds	American Funds EuroPacific Growth Fund Class R-6	**	991,672
*	Fidelity	Fidelity Freedom Index 2065 Fund Premier Class	**	891,804
	JPMorgan	JPMorgan Core Bond Fund Class R6	**	873,888
*	Fidelity	Fidelity Freedom Index Income Fund Premier Class	**	870,668
	Dimensional Fund Advisors	DFA Emerging Markets Portfolio Institutional Class	**	759,284
*	Fidelity	Fidelity Freedom Index 2020 Fund Premier Class	**	672,766
*	Fidelity	Fidelity U.S. Bond Index Fund	**	605,882
	First Eagle	First Eagle Global Fund Class R6	**	90,193
	Invesco	Invesco Discovery Fund Class R6	**	59,240
	Columbia	Columbia Small Cap Value Fund II Class I3	**	50,342
*	Fidelity	Fidelity Freedom Index 2005 Fund Premier Class	**	14,685
	Cohen & Steers	Cohen & Steers Realty Shares, Inc. Class Z	**	1,304
*	Fidelity	Fidelity Government Money Market Fund Class K6	**	144
Total mutual funds				50,023,721
Self-directed brokerage account:				
*	Fidelity	Fidelity BrokerageLink	**	212,893
Common/Collective trust funds:				
	Wilmington Trust	AB US Large Cap Growth CIT (W Series) Fee Class L	**	4,414,780
	Wilmington Trust	MFS Mid Cap Growth CIT Fee Class 2W	**	2,096,162
	Reliance MetLife	Reliance Trust MetLife Stable Value Fund Series 25053 Class 2	**	1,516,055
	Putnam	Putnam Large Cap Value Trust Class IA	**	1,480,170
	Allspring	Allspring Special Mid Cap Value CIT E2	**	794,729
*	Fidelity	Fidelity Managed Income Portfolio Class 2	**	45,173
Total common/collective trust funds				10,347,069
Total investments per the financial statements				60,583,683
Interest rates ranging from 5.25% to 10.25%, maturing through May 2032				
*	Participant loans		-	343,691
Total investments per the Form 5500				\$ 60,927,374

* Party-in-interest as defined by ERISA.

** Historical cost information is not required as all investments are participant-directed.