

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan RODGERS BUILDERS, INC. 401(K) PROFIT SHARING PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 10/01/1965
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) RODGERS BUILDERS, INC. 5701 N. SHARON AMITY RD. CHARLOTTE, NC 28215
2b	Employer Identification Number (EIN) 56-0798195
2c	Plan Sponsor's telephone number 704-537-6044
2d	Business code (see instructions) 236200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2024	PATRICIA RODGERS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 359
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 270 6a(2) 269 6b 3 6c 84 6d 356 6e 0 6f 356 6g(1) 357 6g(2) 354 6h 3
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2S 2T 3H 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan RODGERS BUILDERS, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 RODGERS BUILDERS, INC.	D Employer Identification Number (EIN) 56-0798195

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

 Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..

X

 Yes No
- b

 If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISOR	61709	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	-41234	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
C&S REAL ESTATE I - SS&C GIDS, INC 2000 CROWN COLONY DRIVE QUINCY, MA 02169	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CB INTL GRTH I - FRANKLIN TEMPLETO 94-3167260	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
DE IVY MID CP GR I - DELAWARE INVE 2005 MARKET STREET PHILADELPHIA, PA 19103	0.25%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
EV INC FUND BOSTON I - BNY MELLON 500 ROSS STREET 15253-4426 PITTSBURGH, PA 53442	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GABELLI GOLD I - SS&C GLOBAL INVES 2000 CROWN COLONY DRIVE QUINCY, MA 02169	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JPM EMRG MKTS EQ I - DST ASSET MAN 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.25%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JPM GOVT BOND I - DST ASSET MANAGE 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JPM MIDCAP VALUE L - DST ASSET MAN 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PGIM TOTAL RTN BD Z - PRUDENTIAL M	0.25%	
22-3703799		

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TB INTL VALUE - BNY MELLON INVESTM 500 ROSS STREET 15253-4426 PITTSBURGH, PA 53442	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan RODGERS BUILDERS, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 RODGERS BUILDERS, INC.	D Employer Identification Number (EIN) 56-0798195	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2122	14354
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	108057	206342
(9) Value of interest in common/collective trusts	1c(9)	2562707	2388503
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	47870990	57058217
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	50543876	59667416
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	50543876	59667416

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1101566	
(B) Participants	2a(1)(B)	3355273	
(C) Others (including rollovers)	2a(1)(C)	71965	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		4528804
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	379	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	10180	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		10559
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1472027	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1472027
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		84117
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		7818643
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		13914150

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4770135	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		4770135
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Recordkeeping fees.....	2i(3)	-41234	
(4) IQPA audit fees.....	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	61709	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		20475
j Total expenses. Add all expense amounts in column (b) and enter total	2j		4790610

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		9123540
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **J. RONALD MARTIN, P.A.**

(2) EIN: **20-3963763**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan RODGERS BUILDERS, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 RODGERS BUILDERS, INC.	D Employer Identification Number (EIN) 56-0798195	

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.			
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to: a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year: a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____% b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☒ Design-based safe harbor method ☐ "Prior year" ADP test ☒ "Current year" ADP test ☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>06 / 30 / 2020</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>Q702438A</u> .	

AUDITED FINANCIAL STATEMENTS
Including Supplementary Information

RODGERS BUILDERS, INC.
401(k) PROFIT SHARING PLAN

CHARLOTTE, NORTH CAROLINA

December 31, 2023

CONTENTS

	<u>Page</u>
Independent Auditors' Report	3-6
Statements of Net Assets Available for Benefits	7
Statement of Changes in Net Assets Available for Benefits	8
Notes to Financial Statements	9-22
Schedule of Assets (Held at End of Year)	23-25

J. RONALD MARTIN, P.A.
CERTIFIED PUBLIC ACCOUNTANTS

1850 EAST THIRD STREET, SUITE 305
CHARLOTTE, NORTH CAROLINA 28204
704/375-6405
FAX 704/375-5827

INDEPENDENT AUDITORS' REPORT

Administrative Committee
Rodgers Builders, Inc.
401(k) Profit Sharing Plan
Charlotte, North Carolina

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of Rodgers Builders, Inc. 401(k) Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Rodgers Builders, Inc. 401(k) Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520-103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022, stating that the certified investment information, as described in Note J to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section -

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Rodgers Builders, Inc. 401(k) Profit Sharing Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Rodgers Builders, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit Section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Rodgers Builders, Inc. 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Rodgers Builders, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2023 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and is derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C)

September 10, 2024

J. Ronald Martin, P.A.

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

RODGERS BUILDERS, INC. 401(k) PROFIT SHARING PLAN

	December 31,	
	2023	2022
ASSETS		
Mutual funds (at fair value)	\$ 57,072,571	\$ 47,873,112
Stable value investment (at contract value)	<u>2,537,002</u>	<u>2,747,672</u>
	59,609,573	50,620,784
Receivables:		
Employees contributions	-0-	-0-
Employer contribution	1,139,468	1,101,566
Accrued income	-0-	-0-
Participant notes receivable, less allowance for losses \$-0-	<u>206,342</u>	<u>108,057</u>
	<u>1,345,810</u>	<u>1,209,623</u>
TOTAL ASSETS	<u>60,955,383</u>	<u>51,830,407</u>
LIABILITIES		
Benefits payable	<u>-0-</u>	<u>-0-</u>
TOTAL LIABILITIES	<u>-0-</u>	<u>-0-</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 60,955,383</u>	<u>\$ 51,830,407</u>

See notes to financial statements.

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

RODGERS BUILDERS, INC. 401(k) PROFIT SHARING PLAN

Year Ended December 31, 2023

ADDITIONS

Investment income:

Net appreciation in fair value of investments (including realized gains and losses on investments that were both bought and sold)	\$ 7,866,295
Interest and dividends on investments, including amounts reinvested	1,472,405
Interest on participant notes receivable	<u>10,180</u>
	9,348,880

Contributions:

Employees	3,084,067
Employees rollovers	71,965
Employees ROTH Deferrals	271,206
Employer (accrued at December 31, 2023)	<u>1,139,468</u>
	<u>4,566,706</u>

TOTAL ADDITIONS 13,915,586

DEDUCTIONS

Benefits paid to participants	4,770,135
Administrative expenses	<u>20,475</u>

TOTAL DEDUCTIONS 4,790,610

NET INCREASE 9,124,976

NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year 51,830,407

END OF YEAR \$ 60,955,383

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

RODGERS BUILDERS, INC. 401(k) PROFIT SHARING PLAN

December 31, 2023

NOTE A - DESCRIPTION OF THE PLAN

The following description of the Rodgers Builders, Inc. 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan Agreement and Summary Plan Description for a more complete description of the Plan's provisions:

Plan Sponsor: Rodgers Builders, Inc. (the "Company") is the Plan sponsor. The Company is a large general contractor specializing in projects principally for the medical field and higher education.

Financial Statement Presentation: The Plan uses the **Alternative Filing Method** under ERISA, which consists of filing Form 5500, audited financial statements, required supplemental schedules, and an auditors' report on the statements and schedules. The financial statements are presented in conformity with accounting principles generally accepted in the United States of America.

General: The Plan is a defined contribution plan covering all employees of Rodgers Builders, Inc. (the "Company") who are qualified as to age and length of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions: Participants can contribute up to the statutory limit of pretax annual compensation, as defined in the Plan. Participants can also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Employer may make a discretionary Matching Contribution on behalf of each participant in an amount equal to the percentage declared for the contribution period, if any, by a Board of Directors' resolution of the deferral contributions made by each participant during the contribution period. The deferral contributions may be matched to a specific dollar amount or percentage of compensation.

Participant Accounts: Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution, and (b) the Plan's earnings. Allocations are based on participant earnings and account balances, as defined by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Payment of Benefits: Participant benefits are recorded when paid by the Plan. On termination of service due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the vested interest in his or her account, or annual installments in the form of an annuity over a period of not more than assumed life expectancy as determined at the time of distribution.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE A - DESCRIPTION OF THE PLAN - CONTINUED

Administrative Expenses: These expenses, which are not significant, are paid by Rodgers Builders, Inc. Loan processing and investment management fees paid at the Plan level are charged to Plan participant accounts. Rodgers Builders, Inc. does not charge the Plan an administrative fee. Fees charged for the annual independent audit of the Plan are paid by Rodgers Builders, Inc.

Participant-Directed Investment Options: Upon enrollment in the Plan, participants may choose to invest their account balance (including the Company's matching/discretionary contribution portion) in any or all of the following funds:

Fidelity Advisor Stable Value Portfolio Class III
Fidelity 500 Index Fund
Gabelli Gold Fund Class I
JP Morgan Government Bond Fund Select Class I
Fidelity Advisor Freedom 2010 Fund Class I
Fidelity Advisor Freedom 2020 Fund Class I
Fidelity Advisor Freedom 2030 Fund Class I
Fidelity Advisor Freedom 2040 Fund Class I
Fidelity Advisor Freedom Income Fund Class I
Fidelity Advisor Freedom 2005 Fund Class I
Fidelity Advisor Freedom 2015 Fund Class I
Fidelity Advisor Freedom 2025 Fund Class I
Fidelity Advisor Freedom 2035 Fund Class I
Fidelity Advisor Freedom 2045 Fund Class I
Fidelity Advisor Freedom 2050 Fund Class I
Goldman Sachs Absolute Return Tracker Fund Class R6
JP Morgan Emerging Markets Equity Fund Class I
JP Morgan Mid Cap Value Fund Class L
Tweedy, Browne International Value Fund
Fidelity Advisor Freedom 2055 Fund Class I
Eaton Vance Income Fund of Boston Class 1
Franklin Small Cap Growth Fund Class R6
Delaware Ivy Mid Cap Growth Fund Class 1
Cohen & Steers Real Estate Securities Fund, Inc. Class Institutional
PGIM Total Return Bond Fund Class Z
American Beacon Small Cap Value Fund R6 Class
Fidelity Advisor Freedom 2060 Fund Class I
Fidelity Government Money Market Fund
Diamond Hill Long-Short Fund Class Y
Fidelity Mid Cap Index Fund
Fidelity Advisor Freedom 2065 Fund Class I
Fidelity U.S. Bond Index Fund
Columbia Dividend Income Fund Institutional 3 Class
JP Morgan Large Cap Growth Fund Class R6
ClearBridge International Growth Fund Class I
Fidelity Total International Index Fund

NOTES TO FINANCIAL STATEMENTS - CONTINUED

NOTE A - DESCRIPTION OF THE PLAN - CONTINUED

Participants may not, however direct individual investments within a fund. The Plan has no self-directed investments, as defined by the American Institute of Certified Public Accountants Audit ("AICPA") and Accounting Guide, Audits of Employee Benefit Plans.

Participant Notes Receivable: Participants may borrow from their fund accounts up to 50% of the vested value, not to exceed \$50,000. The loans are secured by the balance in the participant's account and bear interest at a rate of one (1%) percentage point above prime rate as set forth in the Wall Street Journal. Principal and interest are paid ratably through payroll deductions. At December 31, 2023 and 2022, the Plan did not deem it necessary to record an allowance for uncollectible balances. There were no loans in default or non-accrual status at December 31, 2023 or 2022. Loans that become uncollectible are charged off and reported as deemed distributions to the participants. Loans are charged off when payment stops or falls below the agreed upon payment schedule. Charged off loans are deemed to be distributions to the participant.

Vesting: Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary contribution portion of their accounts plus actual earnings thereon is based on years of continuous service, according to the following schedule:

<u>Years of Service</u>	<u>Percentage</u>
1	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Benefits under the Plan are subject to minimum top-heavy vesting requirements. If employment with the Company terminates at a time when less than 100% of an account balance is vested, the nonvested amount is forfeited.

Forfeitures: Forfeitures of nonvested account balances are used to offset administrative expenses.

Investment Expenses: Investment expenses are directly attributable to each fund.

Automatic Enrollment: The Plan does provide for automatic enrollment of participants.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

NOTE A - DESCRIPTION OF THE PLAN - CONTINUED

Fair Value Measurements: Generally accepted accounting principals (“GAAP”) defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. Fair value, as defined under GAAP, is an exit price, representing the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at measurement date. The Plan utilizes market data or assumptions that market participants would use in pricing the asset or liability. GAAP establishes a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value. These tiers include: **Level 1**, defined as observable inputs such as quoted prices in active markets; **Level 2**, defined as inputs other than quoted prices in active markets that are either directly or indirectly observable; and **Level 3**, defined as unobservable inputs about which little or no market data exists, therefore requiring an entity to develop its own assumptions.

NOTE B - SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Investments: The Plan’s investments are held in Fidelity (or other) registered mutual funds – open-end investment companies subject to the Investment Company Act of 1940, as amended, and are managed by Fidelity Management & Research Company (FMR) and its affiliates.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE B - SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

- The Plan’s **mutual fund investments** are stated at fair value which is based on the per share net asset value, as calculated in an active market by each respective fund within each fund **equity securities** for which market quotations are available are valued at the last sale price or official closing price (closing bid price or last evaluated quote if no sale has occurred) on the primary market or exchange on which they trade. **Debt securities** for which quotations are readily available are valued at their most recent bid prices (sales prices if the principal market is an exchange) in the principal market in which such securities are normally traded, as determined by recognized dealers in such securities, or securities are valued on the basis of information provide by a pricing service. Pricing services use valuation matrices that incorporate both dealer-supplied valuations and electronic data processing techniques.
- The Plan’s **stable value investment** is a “fully benefit-responsive” investment contract that is reported at contract value, as provided by the FASB Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*. Contract value is considered the relevant accounting measurement because it is the amount participants in the fund would receive when they initiate permitted transactions under the terms of the contract. If the Plan has insufficient liquidity, the following rules will apply to withdrawal requests:

The contract permits the deferral of honoring any payment request if it is unable to settle the necessary transactions prudently due to the closing or disruption of financial markets.

Withdrawal requests may be deferred for up to 12 months if the Plan terminates.

These events are not probable of occurring. There are no events or circumstances that would permit issuers to terminate contracts and settle at amounts different from contract value.

A summary of the Plan’s interest in the stable value investment is as follows:

	December 31,	
	2023	2022
• Fair value	<u>\$ 2,388,503</u>	<u>\$ 2,562,707</u>
• Contract value @ \$1 per unit	<u>\$ 2,537,002</u>	<u>\$ 2,747,672</u>
• Adjustment from fair value to contract value increase /(decrease)	<u>\$ 148,499</u>	<u>\$ 184,965</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE B - SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Use of Estimates in Financial Statements: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the management to make informed estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE C - INVESTMENTS

The following is a summary of the Plan's investments, all of which are held directly by the Plan. Fair value of investments is as follows:

December 31, 2023	Number of Shares	Current Value
Investments at fair value as determined by quoted market price:		
Delaware Ivy Mid Cap Growth Fund	218,459	\$ 6,634,614
Columbia Dividend Income Fund	134,580	4,176,013
JP Morgan Large Cap Growth Fund	168,087	10,609,659
Tweedy, Browne International Value	153,497	4,199,673
Fidelity 500 Index Fund	22,620	3,743,374
Fidelity Advisor Stable Value III	2,537,002	2,388,503
All others	N/A	<u>25,320,735</u>
		<u>\$ 57,072,571</u>
December 31, 2022	Number of Shares	Current Value
Investments at fair value as determined by quoted market price:		
Delaware Ivy Mid Cap Growth Fund	201,804	\$ 5,410,369
Columbia Dividend Income Fund	128,622	3,794,353
Tweedy, Brown Global Value Fund	143,767	3,661,755
JP Morgan Large Cap Growth Fund	179,338	8,414,530
All others	N/A	<u>26,592,105</u>
		<u>\$ 47,873,112</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE C - INVESTMENTS – CONTINUED

The Plan's investments (all of which are participant directed, as defined in the AICPA Audit and Accounting Guide Audits of Employee Benefit Plans), including investments bought, sold, and held during the year, appreciated in value as follows:

	Year Ended December 31, 2023
Investments at fair value as determined by quoted market price:	
Mutual funds	\$ 7,818,644
Stable value investment	<u>47,651</u>
	<u>\$ 7,866,295</u>

Accounting principles generally accepted in the United States of America require realized gains and losses to be calculated on a historical cost basis rather than the method used in Form 5500 Schedule H. However, the financial statements for the Plan are not required to separately present realized and unrealized gains and losses in order for them to be in conformity with these principles.

NOTE D - PLAN TERMINATION

Although it has not expressed any intent to do so, Rodgers Builders, Inc. has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event the Plan is terminated, participants will become 100 percent vested in their accounts. Plan benefits are not guaranteed by the Pension Benefit Guarantee Corporation.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE E - TAX STATUS

The Plan is a prototype non-standardized profit-sharing plan sponsored by Fidelity Investments Institutional Services Company, Inc. who obtained a favorable tax determination letter, dated June 30, 2020 from the Internal Revenue Service. The Plan trustees and administrative committee have not requested a separate letter for the Plan; however, they believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes is provided in the accompanying financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax period in progress. IRS Form 5500 is also subject to routine examination by the Internal Revenue Service and/or the Department of Labor. Forms for 2023, 2022, and 2021 remain open for examination. All other years have been closed by statute.

NOTE F – UNALLOCATED AMOUNTS

	December 31,	
	2023	2022
Allocated to participant accounts	59,800,716	\$ 50,726,618
Unallocated accrued employer contribution	1,139,468	1,101,566
Unallocated revenue credit program	14,354	2,122
Unallocated forfeitures	<u>845</u>	<u>101</u>
	<u>\$ 60,955,383</u>	<u>\$ 51,830,407</u>

NOTE G - PLAN AMENDMENTS

There were no plan amendments for the year ending December 31, 2023.

NOTE H - RELATED PARTY TRANSACTIONS

The Plan paid Fidelity Management Trust Company and Morgan Stanley \$20,475 in 2023 for loan processing and investment administrative fees.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE I - FORFEITURES

The accumulated forfeitures account at December 31, 2023 and 2022, and changes for each of the years then ended, are as follows:

	Year Ended December 31,	
	2023	2022
Balance at January 1	\$ 101	\$ 4,490
Additions:		
Forfeitures	17,644	18,018
Investment gains/dividends/others	<u>(77)</u>	<u>(1,107)</u>
	17,567	16,911
Reductions:		
(Utilized) for administrative fees	(16,823)	(21,300)
(Utilized) for Plan contributions	<u>-0-</u>	<u>-0-</u>
	<u>(16,823)</u>	<u>(21,300)</u>
Balance December 31	<u>\$ 845</u>	<u>\$ 101</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE J - INFORMATION PREPARED AND CERTIFIED BY TRUSTEE

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by Fidelity Management Trust Company, trustee of the Plan.

<u>December 31, 2023</u>	<u>Number of Shares</u>	<u>Current Value</u>
Investments at fair value as determined by quoted market price (See Note A)		
Cohen & Steers Real Estate	23,741	\$ 394,579
Delaware Ivy Mid Cap Growth Fund	218,459	6,634,614
ClearBridge International Growth I	8,350	508,769
JPM Emerging Markets Equity Class I	25,049	739,439
PGIM Total Bond Fund Class Z	188,971	2,277,100
Gabelli Gold Fund Class I	9,880	181,405
JPM Government Bond Select I	21,122	201,719
Columbia Dividend Income Fund	134,580	4,176,013
Franklin Small Cap Growth Fund R6	52,976	1,282,013
JPM Midcap Value Fund Class L	65,386	2,349,966
Tweedy, Browne International Value	153,497	4,199,673
Eaton Vance Inc Fund Boston I	108,813	559,300
ABF Small Cap Value Fund R6	21,994	548,083
Fidelity Advisor Stable Value III	2,388,503	2,388,503
JPM Large Cap Growth Fund R6	168,087	10,609,659
Fidelity Advisor Freedom 2010	28	291
Fidelity Advisor Freedom 2020	84,493	985,190
Fidelity Advisor Freedom 2030	66,305	901,088
Fidelity Advisor Freedom 2040	162,849	2,493,213
Fidelity Advisor Freedom Income	28,241	281,284
Fidelity 500 Index Fund	22,620	3,743,374
Fidelity Advisor Freedom 2005	28	290
Fidelity Advisor Freedom 2015 Fund	162,677	1,690,216
Fidelity Advisor Freedom 2025	117,403	1,446,401
Fidelity Advisor Freedom 2035	117,276	1,626,620
Fidelity Advisor Freedom 2045	192,010	2,323,325
Fidelity Advisor Freedom 2050	135,902	1,651,211
Fidelity Advisor Freedom 2055	178,454	2,418,051
Fidelity Govt Money Market	14,354	14,354
Fidelity Advisor Freedom 2060	130,337	1,609,610
Fidelity Midcap Index Fund	18,109	542,363
Fidelity Advisor Freedom 2065	11,817	137,316
Goldman Sachs Absolute Return Tracker Fund Class R6	20,695	194,529
Diamond Hill Long-Short Fund	776	21,034
Fidelity US Bond Index Fund	16,730	174,492
Fidelity Total International Index Fund	11,862	155,987
		<u>\$ 59,461,074</u>
Participant notes receivable		<u>\$ 206,342</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE J - INFORMATION PREPARED AND CERTIFIED BY TRUSTEE – CONTINUED

December 31, 2022	Number of Shares	Current Value
Investments at fair value as determined by quoted market price (See Note A)		
Cohen & Steers Real Estate	26,459	\$ 401,116
Delaware Ivy Mid Cap Growth Fund	201,804	5,410,369
ClearBridge International Growth I	8,557	462,169
JPM Emerging Markets Equity Class I	28,004	782,422
PGIM Total Bond Fund Class Z	156,589	1,836,783
Gabelli Gold Fund Class I	11,095	190,949
JPM Government Bond Select I	18,448	173,225
Columbia Dividend Income Fund	128,622	3,794,353
Franklin Small Cap Growth Fund R6	54,036	996,427
JPM Midcap Value Fund Class L	60,785	2,084,918
Tweedy, Browne International Value	143,767	3,661,755
Eaton Vance Inc Fund Boston I	91,819	447,159
ABF Small Cap Value Fund R6	24,489	549,050
Fidelity Advisor Stable Value III	2,562,707	2,562,707
JPM Large Cap Growth Fund R6	179,338	8,414,530
Fidelity Advisor Freedom 2010	19	189
Fidelity Advisor Freedom 2020	54,600	579,302
Fidelity Advisor Freedom 2030	63,492	766,977
Fidelity Advisor Freedom 2040	163,409	2,132,491
Fidelity Advisor Freedom Income	24,077	228,494
Fidelity 500 Index Fund	19,645	2,615,142
Fidelity Advisor Freedom 2005	20	189
Fidelity Advisor Freedom 2015 Fund	260,324	2,499,114
Fidelity Advisor Freedom 2025	163,115	1,805,682
Fidelity Advisor Freedom 2035	104,612	1,262,669
Fidelity Advisor Freedom 2045	172,713	1,777,213
Fidelity Advisor Freedom 2050	142,336	1,468,906
Fidelity Advisor Freedom 2055	138,730	1,603,722
Fidelity Govt Money Market	2,121	2,121
Fidelity Advisor Freedom 2060	93,152	986,480
Fidelity Midcap Index Fund	19,160	496,635
Fidelity Advisor Freedom 2065	5,611	55,708
Goldman Sachs Absolute Return Tracker Fund Class R6	14,150	123,391
Diamond Hill Long-Short Fund	47	1,168
Fidelity US Bond Index Fund	14,703	149,674
Fidelity Total International Index Fund	9,617	112,620
		<u>\$ 50,435,819</u>
Participant notes receivable		<u>\$ 108,057</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE J - INFORMATION PREPARED AND CERTIFIED BY TRUSTEE - CONTINUED

• Investment income	<u>\$ 7,866,295</u>
• Interest and dividends	<u>\$ 1,482,585</u>
• Contributions (not adjusted for accruals)	<u>\$ 4,528,804</u>
• Benefits paid to participants	<u>\$ 4,770,135</u>
• Investment fees and expenses	<u>\$ 20,475</u>

NOTE K - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits for the year ended December 31, 2022:

• Net assets available for benefits, per audited financial statements	\$ 60,955,383
Reconciling items:	
Accrued employer contribution	(1,139,468)
Stable value investment adjustment	<u>(148,499)</u>
Net assets available for benefits, per Form 5500	<u>\$ 59,667,416</u>
• Increase in net assets available for benefits, per audited financial statements	\$ 9,124,976
Reconciling items:	
Accrued employer contribution, December 31, 2022	1,101,566
Accrued employer contribution, December 31, 2023	(1,139,468)
Stable value investment adjustment – net change	<u>36,466</u>
Increase in net assets available for benefits, per Form 5500	<u>\$ 9,123,540</u>

NOTE L - BENEFIT CLAIMS PAYABLE

	December 31,	
	<u>2023</u>	<u>2022</u>
Amounts allocated to accounts of persons who have elected to withdraw from the Plan but have not been paid	<u>\$ -0-</u>	<u>\$ -0-</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE M - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE N - FAIR VALUE MEASUREMENTS

FASB Codification defines fair value, establishes a framework for measuring fair value as generally accepted accounting principles ("GAAP"), and expands financial statement disclosures about fair value measurements for financial assets and liabilities.

Financial assets are cash, evidence of an ownership interest in an entity, or a contract that conveys to one entity a right (1) to receive cash or another financial instrument from a second entity or (2) to exchange other financial instruments on potentially favorable terms with the second entity.

Financial liabilities are contracts that impose on one entity an obligation (1) to deliver cash or another financial instrument to a second entity or (2) to exchange other financial instruments on potentially unfavorable terms with the second entity.

FINANCIAL ASSETS AND LIABILITIES

The following table sets forth by level within the fair value hierarchy the Plan's financial assets and liabilities accounted for at fair value on a recurring basis. Assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's assessment of the significance of a particular input to the fair value measurement requires judgment, and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE N - FAIR VALUE MEASUREMENTS – CONTINUED

Description	Assets at Fair Value as of December 31, 2022			
	Level 1	Level 2	Level 3	Total
Mutual funds	<u>\$ 57,072,571</u>			<u>\$ 57,072,571</u>

Description	Assets at Fair Value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Mutual funds	<u>\$ 47,873,112</u>			<u>\$ 47,873,112</u>

There were no changes during the year ended December 31, 2023 and 2022, the Plan's valuation techniques used to measure asset and liability fair values on a recurring basis.

Nonrecurring Basis:

The Plan does not have any financial assets or liabilities measured at fair value on a nonrecurring basis for the year ended December 31, 2023 and 2022.

NON-FINANCIAL ASSETS AND LIABILITIES

The Plan does not have any non-financial assets and liabilities measured on a recurring or nonrecurring basis for the year ended December 31, 2023 and 2022.

NOTE O - SUBSEQUENT EVENTS

Management has evaluated subsequent events from the date of the financial statements through the date of the independent auditors' report, which is the date the financial statements were available to be issued. During this period, no material recognizable subsequent events were identified.

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

RODGERS BUILDERS, INC.
401(k) PROFIT SHARING PLAN
(56-0798195/001)

December 31, 2023

Form 5500 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	• (SEE ATTACHED LISTING)	(SEE ATTACHED LISTING)	\$ 58,823,067	\$ 59,609,573
	• PARTICIPANT NOTES RECEIVABLE	4.25% - 6.50%	\$ -0-	\$ 206,342

Notes

Column (a) is blank as there were no parties-in-interest.

The above information has been summarized from data that has been prepared and certified by Fidelity Management Trust Company, trustee of the Plan, as complete and accurate.

Per the instructions for Form 5500, Schedule H, "...cost information for the Schedule of Assets...may be omitted when reporting investments of an individual account plan that a participant or beneficiary directed...". This is a participant-directed plan.

Plan: 19104

Run Date: 03/17/2024

Rodgers Builders, Inc. 401(k) Profit Sharing Plan
SUMMARY OF NET TRUST ASSETS
Total Plan Assets as of 12/31/2023

<u>Fund Name</u>	<u>Share Balance 12/31/2023</u>	<u>Historical Cost</u>	<u>Price</u>	<u>Total Market Value</u>
CB INTL GRTH I	8,350.055	\$553,061.30	\$60.93	\$508,768.85
C&S REAL ESTATE I	23,741.208	\$385,125.74	\$16.62	\$394,578.88
DE IVY MID CP GR I	218,459.468	\$6,305,078.46	\$30.37	\$6,634,614.04
GS ABS RTN TRKR R6	20,694.574	\$194,443.53	\$9.40	\$194,529.00
GABELLI GOLD I	9,880.439	\$175,619.59	\$18.36	\$181,404.86
COL DIVIDEND INC I3	134,579.842	\$3,793,520.45	\$31.03	\$4,176,012.50
JPM EMRG MKTS EQ I	25,048.744	\$760,374.16	\$29.52	\$739,438.92
PGIM TOTAL RTN BD Z	188,970.951	\$2,575,828.25	\$12.05	\$2,277,099.96
JPM GOVT BOND I	21,122.395	\$222,477.29	\$9.55	\$201,718.87
JPM MIDCAP VALUE L	65,385.804	\$2,316,563.61	\$35.94	\$2,349,965.80
FKLN SM CAP GRTH R6	52,975.742	\$1,584,144.72	\$24.20	\$1,282,012.96
TB INTL VALUE	153,496.824	\$4,021,275.04	\$27.36	\$4,199,673.10
DH LONG-SHORT Y	776.169	\$20,274.37	\$27.10	\$21,034.18
ABF SM CAP VALUE R6	21,993.713	\$597,107.89	\$24.92	\$548,083.33
EV INC FUND BOSTON I	108,813.175	\$591,465.72	\$5.14	\$559,299.72
JPM LG CAP GROWTH R6	168,087.114	\$10,618,347.04	\$63.12	\$10,609,658.64
FID GOVT MMKT	14,354.060	\$14,354.06	\$1.00	\$14,354.06
FA FREEDOM 2010 I	27.874	\$288.02	\$10.44	\$291.00
FA FREEDOM 2020 I	84,493.128	\$1,046,526.86	\$11.66	\$985,189.87
FA FREEDOM 2030 I	66,305.248	\$918,829.05	\$13.59	\$901,088.32
FA FREEDOM 2040 I	162,848.667	\$2,403,851.36	\$15.31	\$2,493,213.09
FA FREEDOM INC I	28,241.409	\$302,354.07	\$9.96	\$281,284.43
FA FREEDOM 2005 I	28.465	\$288.34	\$10.19	\$290.06
FA FREEDOM 2015 I	162,677.205	\$1,912,485.94	\$10.39	\$1,690,216.16
FA FREEDOM 2025 I	117,402.704	\$1,524,235.05	\$12.32	\$1,446,401.31
FA FREEDOM 2035 I	117,276.113	\$1,620,934.25	\$13.87	\$1,626,619.69
FA FREEDOM 2045 I	192,010.372	\$2,222,354.52	\$12.10	\$2,323,325.50
FA FREEDOM 2050 I	135,902.140	\$1,565,291.92	\$12.15	\$1,651,211.00

FID US BOND IDX	16,729.783	\$192,014.23	\$10.43	\$174,491.64
FID 500 INDEX	22,619.939	\$3,177,126.35	\$165.49	\$3,743,373.71
FA FREEDOM 2055 I	178,453.973	\$2,328,161.18	\$13.55	\$2,418,051.33
FID MID CAP IDX	18,108.935	\$486,174.82	\$29.95	\$542,362.60
FA FREEDOM 2060 I	130,227.355	\$1,565,971.98	\$12.36	\$1,609,610.11
FID TOTAL INTL IDX	11,862.154	\$160,830.61	\$13.15	\$155,987.33
FA FREEDOM 2065 I	11,817.211	\$129,284.95	\$11.62	\$137,315.99
FA STABLE VALUE III	2,537,001.810	\$2,537,001.81	\$1.00	\$2,537,001.81
		-----		-----
		\$58,823,066.53		\$59,609,572.62

AUDITED FINANCIAL STATEMENTS
Including Supplementary Information

RODGERS BUILDERS, INC.
401(k) PROFIT SHARING PLAN

CHARLOTTE, NORTH CAROLINA

December 31, 2023

CONTENTS

	<u>Page</u>
Independent Auditors' Report	3-6
Statements of Net Assets Available for Benefits	7
Statement of Changes in Net Assets Available for Benefits	8
Notes to Financial Statements	9-22
Schedule of Assets (Held at End of Year)	23-25

J. RONALD MARTIN, P.A.
CERTIFIED PUBLIC ACCOUNTANTS

1850 EAST THIRD STREET, SUITE 305
CHARLOTTE, NORTH CAROLINA 28204
704/375-6405
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INDEPENDENT AUDITORS' REPORT

Administrative Committee
Rodgers Builders, Inc.
401(k) Profit Sharing Plan
Charlotte, North Carolina

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of Rodgers Builders, Inc. 401(k) Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Rodgers Builders, Inc. 401(k) Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520-103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022, stating that the certified investment information, as described in Note J to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section -

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Rodgers Builders, Inc. 401(k) Profit Sharing Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Rodgers Builders, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit Section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Rodgers Builders, Inc. 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Rodgers Builders, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2023 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and is derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C)

September 10, 2024

J. Ronald Martin, P.A.

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

RODGERS BUILDERS, INC. 401(k) PROFIT SHARING PLAN

	December 31,	
	2023	2022
ASSETS		
Mutual funds (at fair value)	\$ 57,072,571	\$ 47,873,112
Stable value investment (at contract value)	<u>2,537,002</u>	<u>2,747,672</u>
	59,609,573	50,620,784
Receivables:		
Employees contributions	-0-	-0-
Employer contribution	1,139,468	1,101,566
Accrued income	-0-	-0-
Participant notes receivable, less allowance for losses \$-0-	<u>206,342</u>	<u>108,057</u>
	<u>1,345,810</u>	<u>1,209,623</u>
TOTAL ASSETS	<u>60,955,383</u>	<u>51,830,407</u>
LIABILITIES		
Benefits payable	<u>-0-</u>	<u>-0-</u>
TOTAL LIABILITIES	<u>-0-</u>	<u>-0-</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 60,955,383</u>	<u>\$ 51,830,407</u>

See notes to financial statements.

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

RODGERS BUILDERS, INC. 401(k) PROFIT SHARING PLAN

Year Ended December 31, 2023

ADDITIONS

Investment income:

Net appreciation in fair value of investments (including realized gains and losses on investments that were both bought and sold)	\$ 7,866,295
Interest and dividends on investments, including amounts reinvested	1,472,405
Interest on participant notes receivable	<u>10,180</u>
	9,348,880

Contributions:

Employees	3,084,067
Employees rollovers	71,965
Employees ROTH Deferrals	271,206
Employer (accrued at December 31, 2023)	<u>1,139,468</u>
	4,566,706

TOTAL ADDITIONS 13,915,586

DEDUCTIONS

Benefits paid to participants	4,770,135
Administrative expenses	<u>20,475</u>

TOTAL DEDUCTIONS 4,790,610

NET INCREASE 9,124,976

NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year 51,830,407

END OF YEAR \$ 60,955,383

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

RODGERS BUILDERS, INC. 401(k) PROFIT SHARING PLAN

December 31, 2023

NOTE A - DESCRIPTION OF THE PLAN

The following description of the Rodgers Builders, Inc. 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan Agreement and Summary Plan Description for a more complete description of the Plan's provisions:

Plan Sponsor: Rodgers Builders, Inc. (the "Company") is the Plan sponsor. The Company is a large general contractor specializing in projects principally for the medical field and higher education.

Financial Statement Presentation: The Plan uses the **Alternative Filing Method** under ERISA, which consists of filing Form 5500, audited financial statements, required supplemental schedules, and an auditors' report on the statements and schedules. The financial statements are presented in conformity with accounting principles generally accepted in the United States of America.

General: The Plan is a defined contribution plan covering all employees of Rodgers Builders, Inc. (the "Company") who are qualified as to age and length of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions: Participants can contribute up to the statutory limit of pretax annual compensation, as defined in the Plan. Participants can also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Employer may make a discretionary Matching Contribution on behalf of each participant in an amount equal to the percentage declared for the contribution period, if any, by a Board of Directors' resolution of the deferral contributions made by each participant during the contribution period. The deferral contributions may be matched to a specific dollar amount or percentage of compensation.

Participant Accounts: Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution, and (b) the Plan's earnings. Allocations are based on participant earnings and account balances, as defined by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Payment of Benefits: Participant benefits are recorded when paid by the Plan. On termination of service due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the vested interest in his or her account, or annual installments in the form of an annuity over a period of not more than assumed life expectancy as determined at the time of distribution.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE A - DESCRIPTION OF THE PLAN - CONTINUED

Administrative Expenses: These expenses, which are not significant, are paid by Rodgers Builders, Inc. Loan processing and investment management fees paid at the Plan level are charged to Plan participant accounts. Rodgers Builders, Inc. does not charge the Plan an administrative fee. Fees charged for the annual independent audit of the Plan are paid by Rodgers Builders, Inc.

Participant-Directed Investment Options: Upon enrollment in the Plan, participants may choose to invest their account balance (including the Company's matching/discretionary contribution portion) in any or all of the following funds:

Fidelity Advisor Stable Value Portfolio Class III
Fidelity 500 Index Fund
Gabelli Gold Fund Class I
JP Morgan Government Bond Fund Select Class I
Fidelity Advisor Freedom 2010 Fund Class I
Fidelity Advisor Freedom 2020 Fund Class I
Fidelity Advisor Freedom 2030 Fund Class I
Fidelity Advisor Freedom 2040 Fund Class I
Fidelity Advisor Freedom Income Fund Class I
Fidelity Advisor Freedom 2005 Fund Class I
Fidelity Advisor Freedom 2015 Fund Class I
Fidelity Advisor Freedom 2025 Fund Class I
Fidelity Advisor Freedom 2035 Fund Class I
Fidelity Advisor Freedom 2045 Fund Class I
Fidelity Advisor Freedom 2050 Fund Class I
Goldman Sachs Absolute Return Tracker Fund Class R6
JP Morgan Emerging Markets Equity Fund Class I
JP Morgan Mid Cap Value Fund Class L
Tweedy, Browne International Value Fund
Fidelity Advisor Freedom 2055 Fund Class I
Eaton Vance Income Fund of Boston Class 1
Franklin Small Cap Growth Fund Class R6
Delaware Ivy Mid Cap Growth Fund Class 1
Cohen & Steers Real Estate Securities Fund, Inc. Class Institutional
PGIM Total Return Bond Fund Class Z
American Beacon Small Cap Value Fund R6 Class
Fidelity Advisor Freedom 2060 Fund Class I
Fidelity Government Money Market Fund
Diamond Hill Long-Short Fund Class Y
Fidelity Mid Cap Index Fund
Fidelity Advisor Freedom 2065 Fund Class I
Fidelity U.S. Bond Index Fund
Columbia Dividend Income Fund Institutional 3 Class
JP Morgan Large Cap Growth Fund Class R6
ClearBridge International Growth Fund Class I
Fidelity Total International Index Fund

NOTES TO FINANCIAL STATEMENTS - CONTINUED

NOTE A - DESCRIPTION OF THE PLAN - CONTINUED

Participants may not, however direct individual investments within a fund. The Plan has no self-directed investments, as defined by the American Institute of Certified Public Accountants Audit ("AICPA") and Accounting Guide, Audits of Employee Benefit Plans.

Participant Notes Receivable: Participants may borrow from their fund accounts up to 50% of the vested value, not to exceed \$50,000. The loans are secured by the balance in the participant's account and bear interest at a rate of one (1%) percentage point above prime rate as set forth in the Wall Street Journal. Principal and interest are paid ratably through payroll deductions. At December 31, 2023 and 2022, the Plan did not deem it necessary to record an allowance for uncollectible balances. There were no loans in default or non-accrual status at December 31, 2023 or 2022. Loans that become uncollectible are charged off and reported as deemed distributions to the participants. Loans are charged off when payment stops or falls below the agreed upon payment schedule. Charged off loans are deemed to be distributions to the participant.

Vesting: Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary contribution portion of their accounts plus actual earnings thereon is based on years of continuous service, according to the following schedule:

<u>Years of Service</u>	<u>Percentage</u>
1	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Benefits under the Plan are subject to minimum top-heavy vesting requirements. If employment with the Company terminates at a time when less than 100% of an account balance is vested, the nonvested amount is forfeited.

Forfeitures: Forfeitures of nonvested account balances are used to offset administrative expenses.

Investment Expenses: Investment expenses are directly attributable to each fund.

Automatic Enrollment: The Plan does provide for automatic enrollment of participants.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

NOTE A - DESCRIPTION OF THE PLAN - CONTINUED

Fair Value Measurements: Generally accepted accounting principals (“GAAP”) defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. Fair value, as defined under GAAP, is an exit price, representing the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at measurement date. The Plan utilizes market data or assumptions that market participants would use in pricing the asset or liability. GAAP establishes a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value. These tiers include: **Level 1**, defined as observable inputs such as quoted prices in active markets; **Level 2**, defined as inputs other than quoted prices in active markets that are either directly or indirectly observable; and **Level 3**, defined as unobservable inputs about which little or no market data exists, therefore requiring an entity to develop its own assumptions.

NOTE B - SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Investments: The Plan’s investments are held in Fidelity (or other) registered mutual funds – open-end investment companies subject to the Investment Company Act of 1940, as amended, and are managed by Fidelity Management & Research Company (FMR) and its affiliates.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE B - SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

- The Plan’s **mutual fund investments** are stated at fair value which is based on the per share net asset value, as calculated in an active market by each respective fund within each fund **equity securities** for which market quotations are available are valued at the last sale price or official closing price (closing bid price or last evaluated quote if no sale has occurred) on the primary market or exchange on which they trade. **Debt securities** for which quotations are readily available are valued at their most recent bid prices (sales prices if the principal market is an exchange) in the principal market in which such securities are normally traded, as determined by recognized dealers in such securities, or securities are valued on the basis of information provide by a pricing service. Pricing services use valuation matrices that incorporate both dealer-supplied valuations and electronic data processing techniques.
- The Plan’s **stable value investment** is a “fully benefit-responsive” investment contract that is reported at contract value, as provided by the FASB Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*. Contract value is considered the relevant accounting measurement because it is the amount participants in the fund would receive when they initiate permitted transactions under the terms of the contract. If the Plan has insufficient liquidity, the following rules will apply to withdrawal requests:

The contract permits the deferral of honoring any payment request if it is unable to settle the necessary transactions prudently due to the closing or disruption of financial markets.

Withdrawal requests may be deferred for up to 12 months if the Plan terminates.

These events are not probable of occurring. There are no events or circumstances that would permit issuers to terminate contracts and settle at amounts different from contract value.

A summary of the Plan’s interest in the stable value investment is as follows:

	December 31,	
	2023	2022
• Fair value	<u>\$ 2,388,503</u>	<u>\$ 2,562,707</u>
• Contract value @ \$1 per unit	<u>\$ 2,537,002</u>	<u>\$ 2,747,672</u>
• Adjustment from fair value to contract value increase /(decrease)	<u>\$ 148,499</u>	<u>\$ 184,965</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE B - SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Use of Estimates in Financial Statements: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the management to make informed estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE C - INVESTMENTS

The following is a summary of the Plan's investments, all of which are held directly by the Plan. Fair value of investments is as follows:

December 31, 2023	Number of Shares	Current Value
Investments at fair value as determined by quoted market price:		
Delaware Ivy Mid Cap Growth Fund	218,459	\$ 6,634,614
Columbia Dividend Income Fund	134,580	4,176,013
JP Morgan Large Cap Growth Fund	168,087	10,609,659
Tweedy, Browne International Value	153,497	4,199,673
Fidelity 500 Index Fund	22,620	3,743,374
Fidelity Advisor Stable Value III	2,537,002	2,388,503
All others	N/A	<u>25,320,735</u>
		<u>\$ 57,072,571</u>
December 31, 2022	Number of Shares	Current Value
Investments at fair value as determined by quoted market price:		
Delaware Ivy Mid Cap Growth Fund	201,804	\$ 5,410,369
Columbia Dividend Income Fund	128,622	3,794,353
Tweedy, Brown Global Value Fund	143,767	3,661,755
JP Morgan Large Cap Growth Fund	179,338	8,414,530
All others	N/A	<u>26,592,105</u>
		<u>\$ 47,873,112</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE C - INVESTMENTS – CONTINUED

The Plan's investments (all of which are participant directed, as defined in the AICPA Audit and Accounting Guide Audits of Employee Benefit Plans), including investments bought, sold, and held during the year, appreciated in value as follows:

	Year Ended December 31, 2023
Investments at fair value as determined by quoted market price:	
Mutual funds	\$ 7,818,644
Stable value investment	<u>47,651</u>
	<u>\$ 7,866,295</u>

Accounting principles generally accepted in the United States of America require realized gains and losses to be calculated on a historical cost basis rather than the method used in Form 5500 Schedule H. However, the financial statements for the Plan are not required to separately present realized and unrealized gains and losses in order for them to be in conformity with these principles.

NOTE D - PLAN TERMINATION

Although it has not expressed any intent to do so, Rodgers Builders, Inc. has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event the Plan is terminated, participants will become 100 percent vested in their accounts. Plan benefits are not guaranteed by the Pension Benefit Guarantee Corporation.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE E - TAX STATUS

The Plan is a prototype non-standardized profit-sharing plan sponsored by Fidelity Investments Institutional Services Company, Inc. who obtained a favorable tax determination letter, dated June 30, 2020 from the Internal Revenue Service. The Plan trustees and administrative committee have not requested a separate letter for the Plan; however, they believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes is provided in the accompanying financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax period in progress. IRS Form 5500 is also subject to routine examination by the Internal Revenue Service and/or the Department of Labor. Forms for 2023, 2022, and 2021 remain open for examination. All other years have been closed by statute.

NOTE F – UNALLOCATED AMOUNTS

	December 31,	
	2023	2022
Allocated to participant accounts	59,800,716	\$ 50,726,618
Unallocated accrued employer contribution	1,139,468	1,101,566
Unallocated revenue credit program	14,354	2,122
Unallocated forfeitures	<u>845</u>	<u>101</u>
	<u>\$ 60,955,383</u>	<u>\$ 51,830,407</u>

NOTE G - PLAN AMENDMENTS

There were no plan amendments for the year ending December 31, 2023.

NOTE H - RELATED PARTY TRANSACTIONS

The Plan paid Fidelity Management Trust Company and Morgan Stanley \$20,475 in 2023 for loan processing and investment administrative fees.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE I - FORFEITURES

The accumulated forfeitures account at December 31, 2023 and 2022, and changes for each of the years then ended, are as follows:

	Year Ended December 31,	
	<u>2023</u>	<u>2022</u>
Balance at January 1	\$ 101	\$ 4,490
Additions:		
Forfeitures	17,644	18,018
Investment gains/dividends/others	<u>(77)</u>	<u>(1,107)</u>
	17,567	16,911
Reductions:		
(Utilized) for administrative fees	(16,823)	(21,300)
(Utilized) for Plan contributions	<u>-0-</u>	<u>-0-</u>
	<u>(16,823)</u>	<u>(21,300)</u>
Balance December 31	<u>\$ 845</u>	<u>\$ 101</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE J - INFORMATION PREPARED AND CERTIFIED BY TRUSTEE

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by Fidelity Management Trust Company, trustee of the Plan.

<u>December 31, 2023</u>	<u>Number of Shares</u>	<u>Current Value</u>
• Investments at fair value as determined by quoted market price (See Note A)		
Cohen & Steers Real Estate	23,741	\$ 394,579
Delaware Ivy Mid Cap Growth Fund	218,459	6,634,614
ClearBridge International Growth I	8,350	508,769
JPM Emerging Markets Equity Class I	25,049	739,439
PGIM Total Bond Fund Class Z	188,971	2,277,100
Gabelli Gold Fund Class I	9,880	181,405
JPM Government Bond Select I	21,122	201,719
Columbia Dividend Income Fund	134,580	4,176,013
Franklin Small Cap Growth Fund R6	52,976	1,282,013
JPM Midcap Value Fund Class L	65,386	2,349,966
Tweedy, Browne International Value	153,497	4,199,673
Eaton Vance Inc Fund Boston I	108,813	559,300
ABF Small Cap Value Fund R6	21,994	548,083
Fidelity Advisor Stable Value III	2,388,503	2,388,503
JPM Large Cap Growth Fund R6	168,087	10,609,659
Fidelity Advisor Freedom 2010	28	291
Fidelity Advisor Freedom 2020	84,493	985,190
Fidelity Advisor Freedom 2030	66,305	901,088
Fidelity Advisor Freedom 2040	162,849	2,493,213
Fidelity Advisor Freedom Income	28,241	281,284
Fidelity 500 Index Fund	22,620	3,743,374
Fidelity Advisor Freedom 2005	28	290
Fidelity Advisor Freedom 2015 Fund	162,677	1,690,216
Fidelity Advisor Freedom 2025	117,403	1,446,401
Fidelity Advisor Freedom 2035	117,276	1,626,620
Fidelity Advisor Freedom 2045	192,010	2,323,325
Fidelity Advisor Freedom 2050	135,902	1,651,211
Fidelity Advisor Freedom 2055	178,454	2,418,051
Fidelity Govt Money Market	14,354	14,354
Fidelity Advisor Freedom 2060	130,337	1,609,610
Fidelity Midcap Index Fund	18,109	542,363
Fidelity Advisor Freedom 2065	11,817	137,316
Goldman Sachs Absolute Return Tracker Fund Class R6	20,695	194,529
Diamond Hill Long-Short Fund	776	21,034
Fidelity US Bond Index Fund	16,730	174,492
Fidelity Total International Index Fund	11,862	155,987
		<u>\$ 59,461,074</u>
• Participant notes receivable		<u>\$ 206,342</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE J - INFORMATION PREPARED AND CERTIFIED BY TRUSTEE – CONTINUED

December 31, 2022	Number of Shares	Current Value
Investments at fair value as determined by quoted market price (See Note A)		
Cohen & Steers Real Estate	26,459	\$ 401,116
Delaware Ivy Mid Cap Growth Fund	201,804	5,410,369
ClearBridge International Growth I	8,557	462,169
JPM Emerging Markets Equity Class I	28,004	782,422
PGIM Total Bond Fund Class Z	156,589	1,836,783
Gabelli Gold Fund Class I	11,095	190,949
JPM Government Bond Select I	18,448	173,225
Columbia Dividend Income Fund	128,622	3,794,353
Franklin Small Cap Growth Fund R6	54,036	996,427
JPM Midcap Value Fund Class L	60,785	2,084,918
Tweedy, Browne International Value	143,767	3,661,755
Eaton Vance Inc Fund Boston I	91,819	447,159
ABF Small Cap Value Fund R6	24,489	549,050
Fidelity Advisor Stable Value III	2,562,707	2,562,707
JPM Large Cap Growth Fund R6	179,338	8,414,530
Fidelity Advisor Freedom 2010	19	189
Fidelity Advisor Freedom 2020	54,600	579,302
Fidelity Advisor Freedom 2030	63,492	766,977
Fidelity Advisor Freedom 2040	163,409	2,132,491
Fidelity Advisor Freedom Income	24,077	228,494
Fidelity 500 Index Fund	19,645	2,615,142
Fidelity Advisor Freedom 2005	20	189
Fidelity Advisor Freedom 2015 Fund	260,324	2,499,114
Fidelity Advisor Freedom 2025	163,115	1,805,682
Fidelity Advisor Freedom 2035	104,612	1,262,669
Fidelity Advisor Freedom 2045	172,713	1,777,213
Fidelity Advisor Freedom 2050	142,336	1,468,906
Fidelity Advisor Freedom 2055	138,730	1,603,722
Fidelity Govt Money Market	2,121	2,121
Fidelity Advisor Freedom 2060	93,152	986,480
Fidelity Midcap Index Fund	19,160	496,635
Fidelity Advisor Freedom 2065	5,611	55,708
Goldman Sachs Absolute Return Tracker Fund Class R6	14,150	123,391
Diamond Hill Long-Short Fund	47	1,168
Fidelity US Bond Index Fund	14,703	149,674
Fidelity Total International Index Fund	9,617	112,620
		<u>\$ 50,435,819</u>
Participant notes receivable		<u>\$ 108,057</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE J - INFORMATION PREPARED AND CERTIFIED BY TRUSTEE - CONTINUED

• Investment income	<u>\$ 7,866,295</u>
• Interest and dividends	<u>\$ 1,482,585</u>
• Contributions (not adjusted for accruals)	<u>\$ 4,528,804</u>
• Benefits paid to participants	<u>\$ 4,770,135</u>
• Investment fees and expenses	<u>\$ 20,475</u>

NOTE K - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits for the year ended December 31, 2022:

• Net assets available for benefits, per audited financial statements	\$ 60,955,383
Reconciling items:	
Accrued employer contribution	(1,139,468)
Stable value investment adjustment	<u>(148,499)</u>
Net assets available for benefits, per Form 5500	<u>\$ 59,667,416</u>
• Increase in net assets available for benefits, per audited financial statements	\$ 9,124,976
Reconciling items:	
Accrued employer contribution, December 31, 2022	1,101,566
Accrued employer contribution, December 31, 2023	(1,139,468)
Stable value investment adjustment – net change	<u>36,466</u>
Increase in net assets available for benefits, per Form 5500	<u>\$ 9,123,540</u>

NOTE L - BENEFIT CLAIMS PAYABLE

	December 31,	
	<u>2023</u>	<u>2022</u>
Amounts allocated to accounts of persons who have elected to withdraw from the Plan but have not been paid	<u>\$ -0-</u>	<u>\$ -0-</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE M - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE N - FAIR VALUE MEASUREMENTS

FASB Codification defines fair value, establishes a framework for measuring fair value as generally accepted accounting principles ("GAAP"), and expands financial statement disclosures about fair value measurements for financial assets and liabilities.

Financial assets are cash, evidence of an ownership interest in an entity, or a contract that conveys to one entity a right (1) to receive cash or another financial instrument from a second entity or (2) to exchange other financial instruments on potentially favorable terms with the second entity.

Financial liabilities are contracts that impose on one entity an obligation (1) to deliver cash or another financial instrument to a second entity or (2) to exchange other financial instruments on potentially unfavorable terms with the second entity.

FINANCIAL ASSETS AND LIABILITIES

The following table sets forth by level within the fair value hierarchy the Plan's financial assets and liabilities accounted for at fair value on a recurring basis. Assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's assessment of the significance of a particular input to the fair value measurement requires judgment, and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE N - FAIR VALUE MEASUREMENTS – CONTINUED

Description	Assets at Fair Value as of December 31, 2022			
	Level 1	Level 2	Level 3	Total
Mutual funds	<u>\$ 57,072,571</u>			<u>\$ 57,072,571</u>

Description	Assets at Fair Value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Mutual funds	<u>\$ 47,873,112</u>			<u>\$ 47,873,112</u>

There were no changes during the year ended December 31, 2023 and 2022, the Plan's valuation techniques used to measure asset and liability fair values on a recurring basis.

Nonrecurring Basis:

The Plan does not have any financial assets or liabilities measured at fair value on a nonrecurring basis for the year ended December 31, 2023 and 2022.

NON-FINANCIAL ASSETS AND LIABILITIES

The Plan does not have any non-financial assets and liabilities measured on a recurring or nonrecurring basis for the year ended December 31, 2023 and 2022.

NOTE O - SUBSEQUENT EVENTS

Management has evaluated subsequent events from the date of the financial statements through the date of the independent auditors' report, which is the date the financial statements were available to be issued. During this period, no material recognizable subsequent events were identified.

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

RODGERS BUILDERS, INC.
401(k) PROFIT SHARING PLAN
(56-0798195/001)

December 31, 2023

Form 5500 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	• (SEE ATTACHED LISTING)	(SEE ATTACHED LISTING)	\$ 58,823,067	\$ 59,609,573
	• PARTICIPANT NOTES RECEIVABLE	4.25% - 6.50%	\$ -0-	\$ 206,342

Notes

Column (a) is blank as there were no parties-in-interest.

The above information has been summarized from data that has been prepared and certified by Fidelity Management Trust Company, trustee of the Plan, as complete and accurate.

Per the instructions for Form 5500, Schedule H, "...cost information for the Schedule of Assets...may be omitted when reporting investments of an individual account plan that a participant or beneficiary directed...". This is a participant-directed plan.

Plan: 19104

Run Date: 03/17/2024

Rodgers Builders, Inc. 401(k) Profit Sharing Plan
SUMMARY OF NET TRUST ASSETS
Total Plan Assets as of 12/31/2023

<u>Fund Name</u>	<u>Share Balance 12/31/2023</u>	<u>Historical Cost</u>	<u>Price</u>	<u>Total Market Value</u>
CB INTL GRTH I	8,350.055	\$553,061.30	\$60.93	\$508,768.85
C&S REAL ESTATE I	23,741.208	\$385,125.74	\$16.62	\$394,578.88
DE IVY MID CP GR I	218,459.468	\$6,305,078.46	\$30.37	\$6,634,614.04
GS ABS RTN TRKR R6	20,694.574	\$194,443.53	\$9.40	\$194,529.00
GABELLI GOLD I	9,880.439	\$175,619.59	\$18.36	\$181,404.86
COL DIVIDEND INC I3	134,579.842	\$3,793,520.45	\$31.03	\$4,176,012.50
JPM EMRG MKTS EQ I	25,048.744	\$760,374.16	\$29.52	\$739,438.92
PGIM TOTAL RTN BD Z	188,970.951	\$2,575,828.25	\$12.05	\$2,277,099.96
JPM GOVT BOND I	21,122.395	\$222,477.29	\$9.55	\$201,718.87
JPM MIDCAP VALUE L	65,385.804	\$2,316,563.61	\$35.94	\$2,349,965.80
FKLN SM CAP GRTH R6	52,975.742	\$1,584,144.72	\$24.20	\$1,282,012.96
TB INTL VALUE	153,496.824	\$4,021,275.04	\$27.36	\$4,199,673.10
DH LONG-SHORT Y	776.169	\$20,274.37	\$27.10	\$21,034.18
ABF SM CAP VALUE R6	21,993.713	\$597,107.89	\$24.92	\$548,083.33
EV INC FUND BOSTON I	108,813.175	\$591,465.72	\$5.14	\$559,299.72
JPM LG CAP GROWTH R6	168,087.114	\$10,618,347.04	\$63.12	\$10,609,658.64
FID GOVT MMKT	14,354.060	\$14,354.06	\$1.00	\$14,354.06
FA FREEDOM 2010 I	27.874	\$288.02	\$10.44	\$291.00
FA FREEDOM 2020 I	84,493.128	\$1,046,526.86	\$11.66	\$985,189.87
FA FREEDOM 2030 I	66,305.248	\$918,829.05	\$13.59	\$901,088.32
FA FREEDOM 2040 I	162,848.667	\$2,403,851.36	\$15.31	\$2,493,213.09
FA FREEDOM INC I	28,241.409	\$302,354.07	\$9.96	\$281,284.43
FA FREEDOM 2005 I	28.465	\$288.34	\$10.19	\$290.06
FA FREEDOM 2015 I	162,677.205	\$1,912,485.94	\$10.39	\$1,690,216.16
FA FREEDOM 2025 I	117,402.704	\$1,524,235.05	\$12.32	\$1,446,401.31
FA FREEDOM 2035 I	117,276.113	\$1,620,934.25	\$13.87	\$1,626,619.69
FA FREEDOM 2045 I	192,010.372	\$2,222,354.52	\$12.10	\$2,323,325.50
FA FREEDOM 2050 I	135,902.140	\$1,565,291.92	\$12.15	\$1,651,211.00

FID US BOND IDX	16,729.783	\$192,014.23	\$10.43	\$174,491.64
FID 500 INDEX	22,619.939	\$3,177,126.35	\$165.49	\$3,743,373.71
FA FREEDOM 2055 I	178,453.973	\$2,328,161.18	\$13.55	\$2,418,051.33
FID MID CAP IDX	18,108.935	\$486,174.82	\$29.95	\$542,362.60
FA FREEDOM 2060 I	130,227.355	\$1,565,971.98	\$12.36	\$1,609,610.11
FID TOTAL INTL IDX	11,862.154	\$160,830.61	\$13.15	\$155,987.33
FA FREEDOM 2065 I	11,817.211	\$129,284.95	\$11.62	\$137,315.99
FA STABLE VALUE III	2,537,001.810	\$2,537,001.81	\$1.00	\$2,537,001.81
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		\$58,823,066.53		\$59,609,572.62