

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan N. ATLANTIC STATES CARP. GUARANTEED ANNUITY FUND
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/05/1982
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOT OF THE NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND 350 FORDHAM ROAD WILMINGTON, MA 01887
2b	Employer Identification Number (EIN) 04-2776873
2c	Plan Sponsor's telephone number 978-694-1000
2d	Business code (see instructions) 236200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2024	THOMAS J. FLYNN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2024	THOMAS S. GUNNING
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 23395
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 10911 6a(2) 10943 6b 1931 6c 10177 6d 23051 6e 875 6f 23926 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 497

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 1C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan N. ATLANTIC STATES CARP. GUARANTEED ANNUITY FUND	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOT OF THE NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND	D Employer Identification Number (EIN) 04-2776873

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 3481045182
(2) Actuarial value of assets for funding standard account	1b(2) 3525047154
c (1) Accrued liability for plan using immediate gain methods	1c(1) 3368354434
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 3563628927
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 4068426431
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 135845728
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 141032884
(3) Expected plan disbursements for the plan year	1d(3) 146732884

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	09/30/2024
Signature of actuary A. DONALD MORGAN, FSA, MAAA, EA	Date 23-05662
Type or print name of actuary SEGAL	Most recent enrollment number 617-424-7300
Firm name 116 HUNTINGTON AVENUE, SUITE 901, BOSTON, MA 02116-5744	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	3481045183
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	2528	523416785
(2) For terminated vested participants	12323	923957939
(3) For active participants:		
(a) Non-vested benefits		932749245
(b) Vested benefits		1688302462
(c) Total active	8712	2621051707
(4) Total	23563	4068426431
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2023	117378651				
Totals ►			3(b)	117378651	3(c)
					0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)
					0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	98.9 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		2.55 %
	Pre-retirement		Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	5MP+1	5MP+1
(2) Females	6c(2)	5FP+1	5FP+1
d Valuation liability interest rate	6d	7.25 %	7.25 %
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)		%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g		7.8 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h		-7.2 %
i Expense load included in normal cost reported in line 9b	6i		☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)		%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)		5700000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)		☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date	9b	100665865

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

Outstanding balance

9c(1)**9c(2)****9c(3)****d** Interest as applicable on lines 9a, 9b, and 9c**9d**

7298275

e Total charges. Add lines 9a through 9d**9e**

107964140

Credits to funding standard account:**f** Prior year credit balance, if any**9f**

386453204

g Employer contributions. Total from column (b) of line 3**9g**

117378651

Outstanding balance

h Amortization credits as of valuation date**9h**

0

0

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i**

31918252

j Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**9j(1)**

401574374

(2) "RPA '94" override (90% current liability FFL)**9j(2)**

123010047

(3) FFL credit**9j(3)**

0

k (1) Waived funding deficiency**9k(1)**

0

(2) Other credits**9k(2)**

0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l**

535750107

m Credit balance: If line 9l is greater than line 9e, enter the difference**9m**

427785967

n Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)**

0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)**

0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)**

0

(3) Total as of valuation date**9o(3)**

0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions

Yes



No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan N. ATLANTIC STATES CARP. GUARANTEED ANNUITY FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOT OF THE NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND	D Employer Identification Number (EIN) 04-2776873	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
36 SOUTH INVEST MGRS (CAYMAN) LTD	PO BOX 309 UGLAND HOUSE, GRAND CAYMAN KY1 1104 KY

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
ABS GLOBAL INVESTMENTS	

13-4205457

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
ACTIS 4 LLP	
98-1304256	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
ACTIS 5 LLP	
98-1529176	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AFL-CIO HOUSING INVESTMENT TRUST

52-6220193

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALTARIS CAPITAL PARTNERS LLC

20-5988933

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN REALTY ADVISORS LLC

33-0123114

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ARES ENERGY INVESTORS FUND V LP

35-2527651

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AZTEC FINANCIAL SERVICES (GUERNSEY)

PO BOX 656 EAST WING TRAFALGAR COURT
LES BANQUES, ST PETER PORT GY13PP GG

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BASALT INFRASTRUCTURE PARTNERS II A

98-1338721

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BASALT INFRASTRUCTURE PARTNERS III

98-1522136

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BASALT INFRASTRUCTURE PARTNERS IV

PO BOX 656 EAST WING TRAFALGAR COURT
LES BANQUES, ST PETER PORT GY13PP GG

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK FINANCIAL MANAGEMENT INC

13-3806691

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKSTONE INFRASTRUCTURE ADVISORS 345 PARK AVENUE
NEW YORK, NY 10154

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BRIGADE CAPITAL MANAGEMENT LP

26-0240191

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAI MANAGER LP 39 FORREST STREET
SUITE 201
MILL VALLEY, CA 94941

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CCP III ADVISORY LTD 28/F CITIC TOWER 1 TIM MEI AVENUE
CENTRAL, HONG KONG SAR HK

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHARLESBANK CAPITAL PARTNERS LLC

04-3419769

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHEQUERS PARTENAIRES SA 5 RUE FRANCOIS 1ER
PARIS, FRANCE 75008 FR

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CONSTITUTION CAPITAL EQUITY PARTNER

74-3246212

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CZECH ASSET MANAGEMENT

45-3236373

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DBAG FUND VI GP (GUERNSEY) LP

SECOND FLOOR LA PLAIDERIE CHAMBERS
LA PLAIDERIE, ST PETER PORT GY11WG GG

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DBAG FUND VII GP S.A.R.L

8 RUE LOU HEMMER SENNINGERBERG
GRAND-DUCHE DE LUXEMBO, LUXEMBOURG 1748 LU

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DIMENSIONAL FUND ADVISORS LP

30-0447847

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EIF UNITED STATES POWER IV LLC

2000 AVENUE OF THE STARS
12TH FLOOR
LOS ANGELES, CA 94941

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ENERGY VENTURES IV LP

98-0701954

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ENTRUST GLOBAL PARTNERS OFFSHORE LP

90-0644478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ESP 2006 GENERAL PARTNER LP

1 GEORGE STREET
EDINBURGH, UNITED KINGDOM EH22LL GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIRST EAGLE INVESTMENT MGMT LLC

57-1156902

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GAMUT CAPITAL MANAGEMENT LP

47-4084591

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GEM REALTY MANAGERS V LP

80-0881501

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL INFRASTRUCTURE MGMT LLC

1345 AVENUE OF THE AMERICAS
30TH FLOOR
NEW YORK, NY 10105

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GOLUB CAPITAL BDC 4 INC

88-1608711

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GQG PARTNERS

450 EAST LAS OLAS BLVD
SUITE 750
FORT LAUDERDALE, FL 33301

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GRAIN MANAGEMENT LLC

27-2066237

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GREENBRIAR EQUITY GROUP LP

13-4089194

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GTIS PARTNERS LP
787 7TH AVENUE
50TH FLOOR
NEW YORK, NY 10019

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST PARTNERS LP

74-3130888

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST VII-2005 BUYOUT PTNRSHIP

52-2459517

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST VIII BUYOUT ASSOC LP

51-0578242

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST VIII MEZZANINE ASSOC LP

34-2063496

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST VIII VENTURE ASSOC LP

34-2063513

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HIG MIDDLE MARKET LBO FUND II LP

46-4144600

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HIPEP V PARTNERSHIP ASSOC LP

55-0897492

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

IRIDIAN ASSET MANAGEMENT LLC

06-1439577

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JMI MANAGEMENT LP

20-2772092

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

K1 INVESTMENT MANAGEMENT LLC

27-4741827

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

KEROGEN GENERAL PARTNER II LTD

ONE NEXUS WAY
CAMANA BAY, GRAND CAYMAN KY1 9005 KY

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

KPS CAPITAL PARTNERS LP

ONE VANDERBILT AVENUE
52ND FLOOR
NEW YORK, NY 10017

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MBK MANAGEMENT INC

SUITE 1707-08 ONE EXCHANGE SQUARE 8 CONNAUGHT PLACE
CENTRAL, HONG KONG 999077 HK

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEWTOWER TRUST COMPANY

30-0872552

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKLEY CAPITAL V S.A.R.L

8 RUE LOU HEMMER SENNINGERBERG
GRAND-DUCHE DE LUXEMBO, LUXEMBOURG 1748 LU

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKTREE CAPITAL MANAGEMENT LP

26-0189082

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ONCAP MANAGEMENT PARTNERS LP

161 BAY STREET SUITE 4900
TORONTO, ONTARIO M5J 2S1 CA

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ONE RIVER ASSET MANAGEMENT LLC

46-2311563

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ORION CAPITAL MANAGERS LLP

63 BROOK STREET
LONDON, UNITED KINGDOM W1K 4HS GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PACIFIC INVESTMENT MGMT CO LLC

650 NEWPORT CENTER DRIVE
NEWPORT BEACH, CA 92660

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PAG ASIA CAPITAL GP I LTD

103 SOUTH CHURCH STREET 2ND FLOOR
HARBOUR PLACE, GRAND CAYMAN KY1 1106 KY

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PAG ASIA CAPITAL GP II LTD

98-1273928

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PAG ASIA CAPITAL GP III LTD

98-1446205

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PAINE SCHWARTZ PARTNERS LLC 475 FIFTH AVENUE
17TH FLOOR
NEW YORK, NY 10017

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PAINE SCHWARTZ PTNRS FUND V MGMT 475 FIFTH AVENUE
17TH FLOOR
NEW YORK, NY 10017

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PANTHEON VENTURES (US) LP 555 CALIFORNIA STREET
SUITE 3450
SAN FRANCISCO, CA 94104

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PANTHEON VENTURES INC 555 CALIFORNIA STREET
SUITE 3450
SAN FRANCISCO, CA 94104

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PATRIA-PRIVATE EQUITY GP VI LTD

98-1411655

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PBPE GP IV LTD

98-1008704

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PBPE GP V LTD

98-1179780

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

REF IV ASSOCIATES LP 630 5TH AVE
SUITE 400
NEW YORK, NY 10111

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RELATED FUND MANAGEMENT LLC

26-4728181

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RELIANCE TRUST COMPANY

58-1428634

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RICHMOND CAPITAL MANAGEMENT INC

26-3436991

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RIDGEWOOD ENERGY CORPORATION

76-0036505

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RMCF III ASSOCIATES LLC

630 5TH AVE
SUITE 400
NEW YORK, NY 10111

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI TRUST COMPANY

06-1271230

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEIDLER KUTSENDA MGMT COMPANY LLC

75-3143904

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SHENKMAN CAPITAL MANAGEMENT INC

151 WEST 42ND STREET
29TH FLOOR
NEW YORK, NY 10036

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SOLAMERE CAPITAL AF III LP

82-1686590

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SOLAMERE CAPITAL AF III-A LP

83-2557195

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SOLAMERE CAPITAL AF IV-A LP

86-1271961

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SOUTHERN CROSS GROUP MANAGEMENT LP

98-0518602

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STELLEX MANAGEMENT II LP

900 THIRD AVENUE
25TH FLOOR
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STG PARTNERS LLC

1300 EL CAMINO REAL
SUITE 300
MENLO PARK, CA 94025

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TA XII-B EU AIV LP

98-1296319

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TA XII-B LP

30-0864929

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TA XIII-B LP

98-1477051

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TA XIV-B LP

98-1593568

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THIRD ROCK VENTURES III LP

38-3898567

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THIRD ROCK VENTURES IV LP

81-4370882

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THIRD ROCK VENTURES V LP

84-1868726

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THIRD ROCK VENTURES VI LP

88-2485899

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TOWERBROOK INVESTORS IV (ONSHORE

98-1075105

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TRILANTIC CAPITAL MANAGEMENT LP

26-4600829

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ULLICO INVESTMENT ADVISORS INC

52-6435649

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VISTA EQUITY PRITNERS FUND IV GP LLC

4 EMBARCADERO CENTER
20TH FLOOR
SAN FRANCISCO, CA 94111

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VITRUVIAN PARTNERS LLP

105 WIGMORE STREET
LONDON, UNITED KINGDOM W1U 1QY GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WESTPORT CAPITAL PARTNERS LLC

20-3834766

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WHITE DEER MANAGEMENT LLC

700 LOUISIANA STREET
SUITE 4770
HOUSTON, TX 77002

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MEKETA INVESTMENT GROUP INC.

04-2659023

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	1009581	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WASHINGTON CAPITAL MANAGEMENT INC.

91-1042342

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	752619	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARTISAN PARTNERS LMTD PARTNERSHIP

30-0551775

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	651648	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NASC PENSION FUND CCA

51-6040899

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	COMMON BOARD	479177	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ACADIAN ASSET MANAGEMENT LLC

04-2929221

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	329748	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES & COMPANY

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	279593	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COVE STREET CAPITAL LLC

27-5376591

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	251262	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BNY MELLON INVESTMENT ADVISER INC.

13-5673135

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	245220	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST CO.

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 51 52 62 99	NONE	241817	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN CHASE BANK NATL ASSOC.

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	218652	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RICE HALL JAMES & ASSOC LLC

43-1992528

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	205268	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY (EASTERN STATES)

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 50	NONE	195053	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLINGTON TRUST COMPANY NA

04-2755549

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	182711	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DODGE & COX INVESTMENT MANAGERS

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	173107	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

LENDINGCLUB BANK NA

51-0605731

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 64	NONE	164505	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KRAKOW SOURIS & LANDRY LLC

04-3363718

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	94785	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ABRDN INC.

51-0368279

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	92526	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

OREILLY GROSSO GROSS & JONES PC

04-3318596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	91250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WITHUM SMITH & BROWN PC

22-2027092

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	82420	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SCHULTHEIS & PANETTIERI LLP

13-1577780

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	82000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTL TRUST COMPANY N.A.

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51 52 68	NONE	67038	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RHUMBLINE ADVISERS LMTD PARTNERSHIP

04-3118582

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	62555	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE JOURNEYMAN PRESS

46-5227450

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	16267	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PROXYVOTE PLUS HOLDINGS INC.

20-0509976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	13500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PWC MANAGEMENT CONSULTING CO LTD

98-0399829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	8201	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS TRUST

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 51 52	NONE	1513	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INSURANCE SERVICES INC

46-0619194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	40193	Yes ☐ No ☒

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS INC	53	21704

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CHUBB 13-1963496	INSURANCE BROKERAGE COMMISSIONS AND FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS INC	53	8074

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
EUCLID SPECIALTY 45-3957469	INSURANCE BROKERAGE COMMISSIONS AND FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS INC	53	4344

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ULLICO / MARKEL 13-2988846	INSURANCE BROKERAGE COMMISSIONS AND FEES

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS INC	53	3644

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
RLI INSURANCE 37-0915434	INSURANCE BROKERAGE COMMISSIONS AND FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS INC	53	2427

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRAVELERS INSURANCE 06-0566090	INSURANCE BROKERAGE COMMISSIONS AND FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan <u>N. ATLANTIC STATES CARP. GUARANTEED ANNUITY FUND</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOT OF THE NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND</u>	D Employer Identification Number (EIN) <u>04-2776873</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>0-5 YEAR US TIPS FUND</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY NA</u>		
c EIN-PN <u>46-3843139-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>97476192</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>1-3 YR GOVT/CREDIT BOND INDEX FUND</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY NA</u>		
c EIN-PN <u>27-5012611-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>59748527</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>COMMINGLED PENSION TRUST FUND</u>		
b Name of sponsor of entity listed in (a): <u>JPMORGAN CHASE BANK NA</u>		
c EIN-PN <u>13-6038770-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>20080053</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EAFE EQUITY INDEX FUND</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY NA</u>		
c EIN-PN <u>94-6596958-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3431708</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EMERGING MARKETS EQUITY FUND</u>		
b Name of sponsor of entity listed in (a): <u>ABERDEEN ASSET MANAGEMENT</u>		
c EIN-PN <u>36-7180580-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EQUITY INDEX FUND</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY NA</u>		
c EIN-PN <u>94-6052285-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>104143876</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>GQG PTNRS EMERGING MKTS EQUITY CIT</u>		
b Name of sponsor of entity listed in (a): <u>RELiance TRUST COMPANY</u>		
c EIN-PN <u>82-6258259-012</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>24611111</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: HARBOURVEST PTNRS VIII-BUYOUT FD LP		
b Name of sponsor of entity listed in (a): HARBOURVEST PARTNERS LLC		
c EIN-PN 34-2063501-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 310509
a Name of MTIA, CCT, PSA, or 103-12 IE: HARBOURVEST PTNRS VIII-VENTURE FUND		
b Name of sponsor of entity listed in (a): HARBOURVEST PARTNERS LLC		
c EIN-PN 34-2063502-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2458674
a Name of MTIA, CCT, PSA, or 103-12 IE: HIPEP V-CAYMAN US DOLLAR PTNRSHF FD		
b Name of sponsor of entity listed in (a): HARBOURVEST PARTNERS LLC		
c EIN-PN 98-0468020-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21464
a Name of MTIA, CCT, PSA, or 103-12 IE: HRBRVST VIII-CAYMAN MEZ & DIST DEBT		
b Name of sponsor of entity listed in (a): HARBOURVEST PARTNERS LLC		
c EIN-PN 98-0494212-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 83834
a Name of MTIA, CCT, PSA, or 103-12 IE: HRBRVST VIII-MEZZ & DISTRESSED DEBT		
b Name of sponsor of entity listed in (a): HARBOURVEST PARTNERS LLC		
c EIN-PN 34-2063515-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 61370
a Name of MTIA, CCT, PSA, or 103-12 IE: IRIDIAN COLLECTIVE INVESTMENT TRUST		
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY		
c EIN-PN 46-3975331-067	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI EMERGING MARKETS FREE FUND		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY NA		
c EIN-PN 33-1030441-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5169577
a Name of MTIA, CCT, PSA, or 103-12 IE: NCS GROUP TRUST - GLOBAL FUND		
b Name of sponsor of entity listed in (a): BNY MELLON INVESTMENT MANAGEMENT CAYMAN LTD		
c EIN-PN 76-6192146-003	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 35073341
a Name of MTIA, CCT, PSA, or 103-12 IE: NEWTOWER TRUST COMPANY MEPT		
b Name of sponsor of entity listed in (a): NEWTOWER TRUST COMPANY		
c EIN-PN 52-6218800-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12336901
a Name of MTIA, CCT, PSA, or 103-12 IE: PROLOAN BOND FUND LLC		
b Name of sponsor of entity listed in (a): PROLOAN BOND FUND LLC		
c EIN-PN 26-3436991-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 18416316

a Name of MTIA, CCT, PSA, or 103-12 IE: RHUMLINE QSI INDEX LLC		
b Name of sponsor of entity listed in (a): RHUMLINE ADVISERS CORP		
c EIN-PN 26-0137355-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 215568670
a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 2000 INDEX FUND		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY NA		
c EIN-PN 94-3273839-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1104225
a Name of MTIA, CCT, PSA, or 103-12 IE: S&P GLOB LGMIDCAP NAT RES IDX NL FD		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 90-0337987-287	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1175768
a Name of MTIA, CCT, PSA, or 103-12 IE: SENIOR FLOATING RATE FUND LLC		
b Name of sponsor of entity listed in (a): LOOMIS SAYLES AND COMPANY LP		
c EIN-PN 82-0542784-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 69281253
a Name of MTIA, CCT, PSA, or 103-12 IE: SHORT-TERM INVESTMENT FUND		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY NA		
c EIN-PN 94-6450621-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 36393
a Name of MTIA, CCT, PSA, or 103-12 IE: STOCK PERFORMANCE INDEX FUTURES FD		
b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY		
c EIN-PN 04-0025081-007	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO INFRASTRUCTURE TAXABLE FUND		
b Name of sponsor of entity listed in (a): ULLICO INVESTMENT ADVISORS INC.		
c EIN-PN 45-5209095-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 30841530
a Name of MTIA, CCT, PSA, or 103-12 IE: US DEBT INDEX FUND		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY NA		
c EIN-PN 94-6589507-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 59426988
a Name of MTIA, CCT, PSA, or 103-12 IE: US TIPS FUND		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY NA		
c EIN-PN 94-3410125-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 98702688
a Name of MTIA, CCT, PSA, or 103-12 IE: WTC-CTF EMERGING LOCAL DEBT		
b Name of sponsor of entity listed in (a): WELLINGTON TRUST COMPANY NA		
c EIN-PN 27-2594633-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 34771898

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan N. ATLANTIC STATES CARP. GUARANTEED ANNUITY FUND	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOT OF THE NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND	D Employer Identification Number (EIN) 04-2776873	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	3328700	4028137
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	13706794	30945567
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	83424912	135543765
(2) U.S. Government securities	1c(2)	85945549	156127626
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	5092807	7756885
(B) All other	1c(3)(B)	72220740	98462032
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	1266192	3192572
(B) Common	1c(4)(B)	360428120	338239625
(5) Partnership/joint venture interests	1c(5)	1581769278	1645396655
(6) Real estate (other than employer real property)	1c(6)	194103524	179884823
(7) Loans (other than to participants)	1c(7)	12396849	12799891
(8) Participant loans	1c(8)	33910858	34011307
(9) Value of interest in common/collective trusts	1c(9)	588673004	522215905
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	392079729	372116961
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	132997839	149924182
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	20706568	28257672

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	12044491	19223624
f Total assets (add all amounts in lines 1a through 1e)	1f	3594095954	3738127229
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	4747301	5842693
i Acquisition indebtedness	1i	58262340	59169237
j Other liabilities	1j	50041130	56398885
k Total liabilities (add all amounts in lines 1g through 1j)	1k	113050771	121410815
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	3481045183	3616716414

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	117378653	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	1049511	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		118428164
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	3008320	
(B) U.S. Government securities	2b(1)(B)	2066316	
(C) Corporate debt instruments	2b(1)(C)	2672001	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	62000350	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		69746987
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	3814432	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	5761045	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		9575477
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	426326547	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	710624880	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-284298333
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	-14367561	
(B) Other	2b(5)(B)	323759461	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		53516888
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		20210626
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		10408402
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		306980111

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	154623292	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		154623292
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		4613028
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	1613157	
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	82000	
(5) Investment advisory and investment management fees	2i(5)	5151597	
(6) Bank or trust company trustee/custodial fees	2i(6)	264018	
(7) Actuarial fees	2i(7)	195053	
(8) Legal fees	2i(8)	171069	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	4595666	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		12072560
j Total expenses. Add all expense amounts in column (b) and enter total	2j		171308880

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		135671231
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **SCHULTHEIS & PANETTERI, LLP**

(2) EIN: **13-1577780**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		1893316568
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 526339.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan N. ATLANTIC STATES CARP. GUARANTEED ANNUITY FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOT OF THE NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND	D Employer Identification Number (EIN) 04-2776873	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	709

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☒ No
---	--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **NEW ENGLAND FINISH SYSTEMS**

b EIN **68-0641275**

c Dollar amount contributed by employer **4565490**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **CENTURY DRYWALL INC**

b EIN **05-0460679**

c Dollar amount contributed by employer **3249549**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **T J MCCARTNEY INC**

b EIN **02-0330467**

c Dollar amount contributed by employer **3130263**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **SWEENEY DRYWALL FINISHES**

b EIN **04-3161586**

c Dollar amount contributed by employer **3003430**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **H CARR & SONS LLC**

b EIN **05-0117010**

c Dollar amount contributed by employer **2527905**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **RIGGS CONTRACTING INC**

b EIN **26-0358105**

c Dollar amount contributed by employer **2441500**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **S & F CONCRETE COMPANY**

b EIN **04-2439090**

c Dollar amount contributed by employer **2440767**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **EAST COAST INTERIORS**

b EIN **75-3106057**

c Dollar amount contributed by employer **2411138**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **MARGUERITE CONCRETE CONTRACTOR**

b EIN **04-3035873**

c Dollar amount contributed by employer **2225269**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **TURNER CONSTRUCTION COMPANY**

b EIN **13-1401980**

c Dollar amount contributed by employer **2111511**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a 0
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b 0
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c 0
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year	15a
b	The corresponding number for the second preceding plan year	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 23.20 % Private Equity: 27.10 % Investment-Grade Debt and Interest Rate Hedging Assets: 14.40 %

High-Yield Debt: 5.80 % Real Assets: 23.90 % Cash or Cash Equivalents: 1.60 % Other: 4.00 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation. _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.



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Independent Auditor's Report**Board of Trustees**

North Atlantic States Carpenters Guaranteed Annuity Fund

Opinion

We have audited the accompanying financial statements of the North Atlantic States Carpenters Guaranteed Annuity Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years ended December 31, 2023 and 2022, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2023 and 2022, and the changes in net assets available for benefits for the years ended December 31, 2023 and 2022 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 21 through 65 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on page 66 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script, appearing to read "Schuller & Parolletti LLP".

Hauppauge, New York
October 2, 2024

Section 3: Certificate of Actuarial Valuation

Exhibit J: Summary of Plan Provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year	January 1 through December 31
Pension Credit Year	January 1 through December 31
Plan Status	Ongoing plan
Normal Retirement Benefit	• <i>Age Requirement:</i> Age 62 or the fifth anniversary of participation in the plan, if later. • <i>Amount:</i> "Individual Account Benefit" is equal to the individual account balance as of the last day of the prior plan year, plus interest credited and loan repayments made during the year, minus any distributions and loans made during the year, plus all contributions required to be made on the participant's behalf during the plan year. From March 1, 2009 to January 31, 2013, "funding contributions" of \$0.15 per hour for most groups were used to meet the Plan's funding requirements and were not credited to participant account balances. Effective February 1, 2013, these contributions were reallocated to another fund. • On account balances as of February 28, 2009, the interest crediting rate for each plan year is the average of the effective yields for three-month Treasury bills as of the first and last business day of the preceding calendar year, plus 1.50% (the Treasury bill Interest Rate). • For contributions on hours earned on or after March 1, 2009, the interest crediting rate was 0.0% through December 31, 2012 and equal to the Treasury bill Interest Rate on and after January 1, 2013. In addition, for participants with an account balance as of January 1, 2013, that portion of their account balance based on contributions required to be made for work on or after March 1, 2009 is credited with interest as if the Treasury bill Interest Rate had been used through December 31, 2012. • The participant may receive the full value of his/her Individual Account Benefit as a lump sum or in the form of a life annuity, or in any other option allowed under the Plan. The actuarial equivalent for converting a lump sum benefit amount into an annuity is determined on the basis of the yield curve based on corporate bond rates for the month of October immediately preceding the calendar year that contains the Annuity Starting Date and the applicable mortality table in the year of payment.
Early Retirement Benefit	• <i>Age Requirement:</i> 55, or if earlier, the Annuity Starting Date under the North Atlantic States Carpenters Pension Fund • <i>Service Requirement:</i> None • <i>Amount:</i> Calculated in the same manner as the Normal Retirement Benefit.

Section 3: Certificate of Actuarial Valuation

Disability Benefit	• <i>Age Requirement:</i> None • <i>Service Requirement:</i> None • <i>Amount:</i> Calculated in the same manner as the Normal Retirement Benefit.
Vested Benefit	• <i>Age Requirement:</i> None • <i>Service Requirement:</i> None • <i>Amount:</i> Calculated in the same manner as the Normal Retirement Benefit. • In the event a Participant has no Contributions required to be made on his behalf for a period of no more than 160 hours over twenty-four (24) consecutive calendar months and has zero (0) hours of Contributions required to be made on his behalf in the first (1st) month and the last three (3) months of those twenty four (24) calendar months, he shall be eligible to receive a benefit under the Plan. • In the event a Participant has no Contributions required to be made on his behalf for a period of no more than 160 hours over twelve (12) consecutive calendar months and has zero (0) hours of Contributions required to be made on his behalf in the first (1st) month and the last three (3) months of those twelve (12) consecutive calendar months, he shall be eligible to receive up to 50% of his "available Individual Account Balance" to a maximum \$50,000. • In the event a Participant who is facing foreclosure proceedings has no Contributions required to be made on his behalf for a period of three (3) month consecutive calendar months, he shall be eligible to receive up to 50% of his "available Individual Account Balance" to a maximum \$50,000.
Small Benefit Cashouts	• If contributions have not been received on the Participant's behalf for a period of twenty-four (24) consecutive calendar months or more, and the Participant's individual account balance is less than \$5,000, the individual account balance will either be distributed or the Participant may be eligible to roll it over to an IRA or another qualified plan. The Plan has established procedures to forfeit small account balances if a Participant does not respond to the Fund Office or cannot be located. Forfeited accounts will be restored if the Participant is subsequently located.
Survivor Pre-Retirement Lump-sum Death Benefit	• <i>Age Requirement:</i> None • <i>Service Requirement:</i> None • <i>Amount:</i> Actuarial equivalent of Normal Retirement Benefit. The benefit payable to the beneficiary of a deceased participant is payable as a monthly annuity for life. The spouse may elect the benefit in the form of a lump sum or any other form of payment available under the Plan.
Post-Retirement Death Benefit	• If married, pension benefits are paid in the form of a 50% joint and survivor annuity unless this form is rejected by both the employee and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If rejected, or if not married, benefits are payable for the life of the employee or in any other available optional form elected by the employee, including a lump sum.
Automatic Benefit Forms	<i>Not Married:</i> Unless an optional election is made, the accrued pension is paid as a lifetime monthly annuity. <i>Married:</i> Lifetime monthly annuity to the retiree with 50% Participant-Spouse Pension continuing to the retiree's spouse following the retiree's death. The accrued benefit is adjusted such that the value is actuarially equivalent to a life annuity.

Section 3: Certificate of Actuarial Valuation

Optional Forms of Benefits	<i>Cash Refund:</i> The retiree may elect a Cash Refund Annuity. The accrued benefit is adjusted such that the value is actuarially equivalent to a life annuity. <i>Period Certain:</i> The retiree may elect a specific number (not to exceed 300) of equal monthly payments. The accrued benefit is adjusted such that the value is actuarially equivalent (discounted at 6%) to the lump sum. The portion of the account balance which has not been distributed shall be credited with interest and paid in a lump sum at the time of the last monthly payment. <i>Lump Sum:</i> The retiree may elect a lump sum payment or up to two partial lump sum payments per calendar year (each payment not less than 10% of the full lump sum for distributions prior to July 1, 2017 and not less than 5% of the full lump sum payment for distributions on or after July 1, 2017). The portion of the account balance which has not been distributed shall be credited with interest.
Participation	All employees participate immediately in this plan.
Contribution Rate	\$7.52 average contribution rate (previously, \$7.33).
Changes in Plan Provisions	There were no changes in plan provisions reflected in this actuarial valuation for minimum funding and Scheduled Cost purposes. The 19.11% bonus on account balances as of December 31, 2021 that was granted during 2022 is reflected for the first time for purposes of withdrawal liability.

Section 3: Certificate of Actuarial Valuation

Schedule MB - Lines 9c and 9h
Schedule of Funding Standard Account Bases

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
None				

Note: All previous charge bases are considered fully amortized due to the full-funding limitations in 2022.

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
None				

Note: All previous credit bases are considered fully amortized due to the full-funding limitations in 2022.

Section 2: Actuarial Valuation Results

Withdrawal liability assumptions

- Based on the procedure approved by the Trustees, the assumptions and methods are reasonable to determine the unfunded value of vested benefits for purposes of withdrawal liability.
- The assumptions used to determine the unfunded liability for vested benefits based on the funding assumptions are shown below:

Interest Rate	7.25%.
Assets:	Actuarial value of assets
Mortality	Same as used for plan funding as of January 1, 2023.
Retirement Rates	Same as used for plan funding as of January 1, 2023.

- The assumption used to determine the unfunded liability for vested benefits based on the Pension Benefit Guaranty Corporation (PBGC) assumptions are shown below:

Interest Rate	The interest rate is based on a blend, which includes rates selected based on estimated annuity purchase rates for benefits being settled, because withdrawal liability is a final settlement of an employer's obligations to the Plan. For benefits that could be settled immediately, because assets on hand are sufficient, the annuity purchase rates are those promulgated by PBGC under ERISA Sec. 4044 for multiemployer plans terminating by mass withdrawal on the measurement date. For benefits that cannot be settled immediately because they are not currently funded, the calculation uses rates equal to the interest rate used for plan funding calculations. For liabilities up to market value of assets, 3.90% for 20 years and 3.65% beyond (2.40% for 20 years and 2.11% beyond, in the prior year valuation). For liabilities in excess of market value of assets, same as used for plan funding as of January 1, 2023.
Assets:	Market value of assets
Administrative Expenses	Calculated as prescribed by PBGC formula (29 CFR Part 4044, Appendix C); not applicable to those liabilities determined using funding interest rates.
Mortality	Same as used for plan funding as of January 1, 2023.

Section 3: Certificate of Actuarial Valuation

Exhibit I: Statement of Actuarial Assumptions, Methods and Models

(Schedule MB, Line 6)

Mortality Rates	<i>Healthy:</i> RP-2014 Employee and Healthy Annuitant Mortality Tables set forward one year and projected generationally with Scale MP-2018 from 2014 <i>Disabled:</i> RP-2014 Healthy Annuitant Mortality Table set forward six years and projected generationally with Scale MP-2018 from 2014 The underlying tables with the generational projection to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. As part of the analysis, a comparison was made between the actual number of deaths and the projected number based on the prior years' assumption over the most recent five years. These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.																																																																						
Annuitant Mortality Rates¹	<table> <tr> <th colspan="2"></th><th colspan="4">Rate (%)</th></tr> <tr> <th colspan="2"></th><th colspan="2">Healthy</th><th colspan="2">Disabled</th></tr> <tr> <th>Age</th><th></th><th>Male</th><th>Female</th><th>Male</th><th>Female</th></tr> <tr> <td>55</td><td></td><td>0.61</td><td>0.39</td><td>0.83</td><td>0.56</td></tr> <tr> <td>60</td><td></td><td>0.83</td><td>0.56</td><td>1.19</td><td>0.88</td></tr> <tr> <td>65</td><td></td><td>1.19</td><td>0.88</td><td>1.84</td><td>1.42</td></tr> <tr> <td>70</td><td></td><td>1.84</td><td>1.42</td><td>2.96</td><td>2.31</td></tr> <tr> <td>75</td><td></td><td>2.96</td><td>2.31</td><td>4.98</td><td>3.88</td></tr> <tr> <td>80</td><td></td><td>4.98</td><td>3.88</td><td>8.67</td><td>6.78</td></tr> <tr> <td>85</td><td></td><td>8.67</td><td>6.78</td><td>15.13</td><td>11.97</td></tr> <tr> <td>90</td><td></td><td>15.13</td><td>11.97</td><td>23.65</td><td>19.59</td></tr> </table>							Rate (%)						Healthy		Disabled		Age		Male	Female	Male	Female	55		0.61	0.39	0.83	0.56	60		0.83	0.56	1.19	0.88	65		1.19	0.88	1.84	1.42	70		1.84	1.42	2.96	2.31	75		2.96	2.31	4.98	3.88	80		4.98	3.88	8.67	6.78	85		8.67	6.78	15.13	11.97	90		15.13	11.97	23.65	19.59
		Rate (%)																																																																					
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90		15.13	11.97	23.65	19.59																																																																		

¹ Mortality rates shown are for base tables.

Section 3: Certificate of Actuarial Valuation

Termination Rates

Age	Rate (%)			
	Mortality ¹		Disability	Withdrawal
	Male	Female		
20	0.04	0.02	0.08	9.94
25	0.05	0.02	0.11	9.67
30	0.05	0.02	0.14	9.30
35	0.05	0.03	0.18	8.71
40	0.07	0.04	0.28	7.75
45	0.11	0.07	0.45	6.35
50	0.19	0.12	0.76	4.22
55	0.31	0.18	1.26	0.00

The termination rates and disability rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations and disability retirements and the projected number based on the prior years' assumption over the most recent five years.

¹ Mortality rates shown for base table.

Section 3: Certificate of Actuarial Valuation

Retirement Rates	Age	Annual Retirement Rates
	55	9%
	56 – 59	9
	60	18
	61	18
	62 – 64	45
	65	100
For the year in which an employee completes 32, 33, and 34 years of service, the retirement rate is increased by an additional 10%. The retirement rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number based on the prior years' assumptions over the most recent five years.		
Description of Weighted Average Retirement Age	Age 60, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2023 actuarial valuation.	
Retirement Age for Inactive Vested Participants	All participants are assumed to receive a distribution of their account when the 24 month distribution rule has been met.	
Unknown Data for Participants	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.	
Definition of Active Participants	Employees who (i) have an account balance greater than zero as of the end of the year preceding the valuation date, (ii) worked at least 420 hours during the year and (iii) have at least one year of service as of the valuation date.	
Benefit Election	All participants who have not previously elected an annuity form of payment are assumed to elect the Lump Sum form of payment.	
Net Investment Return	7.25% The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.	
Account Balance Contribution	Future annual contributions to each account assumed to be equal to 1,550 hours times the contribution rate reported in the data at the end of the prior plan year.	

Section 3: Certificate of Actuarial Valuation

Interest on Account Balances	The known crediting rate for the upcoming year (3.70% for 2023) and 5.75% for all following years.
Outstanding Loans	2.0% of projected account balances. The outstanding loans percentage is based on historical and current data.
Annual Administrative Expenses	\$5,700,000 for the year beginning January 1, 2023 payable at the beginning of the year (previously, \$5,400,000). The annual administrative expenses were based on budgeted expenses provided by the Fund Office.
Actuarial Value of Assets	The market value of assets less unrecognized returns in each of the last four years. Unrecognized return is equal to the difference between the actual market return and the expected return on the actuarial value, and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value. The market value of assets excludes defaulted loans which are included in the audited financial statements.
Actuarial Cost Method	Entry Age Normal Actuarial Cost Method. Entry Age is defined as attained age less years of participation. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service with Normal Cost determined as if the current benefit accrual rate had always been in effect. At year end, the Normal Cost from the valuation is adjusted by the ratio of the actual contributions received during the plan year to the expected contributions.
Benefits Valued	Unless otherwise indicated, includes all benefits summarized in Exhibit J.
Current Liability Assumptions	<i>Interest:</i> 2.55%, within the permissible range prescribed under IRC Section 431(c)(6)(E) (previously, 2.22%) <i>Mortality:</i> Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): RP-2006 employee and annuitant mortality tables projected generationally using scale MP-2021 (previously, the MP-2020 scale was used).
Estimated Rate of Investment Return	<i>On actuarial value of assets (Schedule MB, line 6g):</i> 7.8%, for the Plan Year ending December 31, 2022 <i>On current (market) value of assets (Schedule MB, line 6h):</i> -7.2%, for the Plan Year ending December 31, 2022
FSA Contribution Timing (Schedule MB, line 3a)	Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a July 15 contribution date.
Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Section 3: Certificate of Actuarial Valuation

Justification for Change in Actuarial Assumptions (Schedule MB, line 11)

For purposes of determining current liability, the current liability interest rate was changed from 2.22% to 2.55% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

Based on budgeted expenses provided by the Fund office, as of January 1, 2023 the annual administrative expense assumption was increased from \$5,400,000 to \$5,700,000.

Schedule MB, Line 8b(3) - Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2023	\$100,594,721	-	\$100,594,721
2024	\$100,594,721	-	\$100,594,721
2025	\$100,594,721	-	\$100,594,721
2026	\$100,594,721	-	\$100,594,721
2027	\$100,594,721	-	\$100,594,721
2028	\$100,594,721	-	\$100,594,721
2029	\$100,594,721	-	\$100,594,721
2030	\$100,594,721	-	\$100,594,721
2031	\$100,594,721	-	\$100,594,721
2032	\$100,594,721	-	\$100,594,721

**North Atlantic States Carpenters
Guaranteed Annuity Fund
EIN 04-2776873/PN001**

**Funding Standard Account for
Plan Year Ending December 31, 2023
(Schedule MB, Line 9b)**

Under the funding method used for this Plan, the Normal Cost is adjusted based on the ratio of the actual contributions received during the Plan Year to expected contributions. Therefore, the Normal Cost for the 2023 Plan Year has been adjusted as follows:

1.	Estimated Normal Cost based on expected contributions, reflecting expected employment for 2023 of 1,550 hours worked for 8,712 active members (excluding expenses):	\$82,157,236
2.	Expense assumption:	5,700,000
3.	Expected contributions during Plan Year:	101,547,072
4.	Actual contributions received during the Plan Year:	117,378,651
5.	Adjusted Normal Cost without expense load: [(1) x (4) / (3)]	94,965,865
6.	Final Normal Cost with expense assumption: (5) + (2)	100,665,865

Section 3: Certificate of Actuarial Valuation

Justification for Change in Actuarial Assumptions (Schedule MB, line 11)

For purposes of determining current liability, the current liability interest rate was changed from 2.22% to 2.55% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

Based on budgeted expenses provided by the Fund office, as of January 1, 2023 the annual administrative expense assumption was increased from \$5,400,000 to \$5,700,000.

Schedule MB, line 8b(2) - Schedule of Active Participant Data

The participant data is for the year ended December 31, 2022.

Age	Total	Years of Credited Service and Average Cash Balance Accounts							
		1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39
Under 25	323	277	46	-	-	-	-	-	-
	\$21,975	\$17,100	\$51,331	-	-	-	-	-	-
25 - 29	724	353	332	39	-	-	-	-	-
	\$49,195	\$21,883	\$68,699	\$130,374	-	-	-	-	-
30 - 34	1,111	400	480	183	48	-	-	-	-
	\$80,515	\$24,935	\$82,011	\$157,499	\$235,231	-	-	-	-
35 - 39	1,235	343	441	152	265	34	-	-	-
	\$128,108	\$25,579	\$93,035	\$161,275	\$262,969	\$417,949	-	-	-
40 - 44	1,312	258	338	137	255	308	16	-	-
	\$205,394	\$28,435	\$98,011	\$173,154	\$271,322	\$418,673	-	-	-
45 - 49	1,100	167	212	78	162	353	118	10	-
	\$277,246	\$29,823	\$94,838	\$176,198	\$290,306	\$417,879	\$551,958	-	-
50 - 54	1,096	97	133	55	121	394	179	117	-
	\$378,028	\$31,877	\$94,354	\$183,113	\$263,349	\$434,621	\$539,433	\$760,188	-
55 - 59	1,101	62	89	59	77	324	159	329	2
	\$471,427	\$31,531	\$93,742	\$175,635	\$257,245	\$467,983	\$544,845	\$727,564	-
60 - 64	595	19	41	29	47	149	90	215	5
	\$512,842	-	\$77,188	\$177,589	\$292,329	\$444,323	\$540,187	\$754,667	-
65 - 69	110	3	13	7	10	20	16	41	-
	\$451,950	-	-	-	-	\$412,819	-	\$712,831	-
70 & over	5	-	3	-	1	1	-	-	-
	-	-	-	-	-	-	-	-	-
Total	8,712	1,979	2,128	739	986	1,583	578	712	7
	\$247,251	\$24,948	\$86,478	\$166,484	\$268,772	\$435,022	\$538,922	\$739,128	-

Note: Account Balances include outstanding loans

North Atlantic States Carpenters Guaranteed Annuity Fund
EIN 04-2776873/PN 001



SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES OF THE NORTH ATLANTIC STATES CARPENTERS GUARANTEED A	D Employer Identification Number (EIN) 04-2776873

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 3,481,045,182
(2) Actuarial value of assets for funding standard account	1b(2) 3,525,047,154
c (1) Accrued liability for plan using immediate gain methods	1c(1) 3,368,354,434
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 3,563,628,927
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 4,068,426,431
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 135,845,728
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 141,032,884
(3) Expected plan disbursements for the plan year	1d(3) 146,732,884

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	adm	09/30/2024
--------------------------	----------------	-----------------------

A. DONALD MORGAN, FSA, MAAA, EA
Signature of actuary
Date
2305662

SEGAL
Type or print name of actuary
Most recent enrollment number
617-424-7300

Firm name
Telephone number (including area code)

116 HUNTINGTON AVENUE SUITE 901
BOSTON MA 02116-5744
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

a Current value of assets (see instructions)		2a	3,841,045,183
b "RPA '94" current liability/participant count breakdown:		(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment		2,528	523,416,785
(2) For terminated vested participants		12,323	923,957,939
(3) For active participants:			
(a) Non-vested benefits			932,749,245
(b) Vested benefits			1,688,302,462
(c) Total active		8,712	2,621,051,707
(4) Total		23,563	4,068,426,431
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		2c	%

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
07/15/2023	117,378,651					
			Totals ►	3(b)	117,378,651	
(d) Total withdrawal liability amounts included in line 3(b) total					3(c)	0
					3(d)	

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	98.9 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

a	☐ Attained age normal	b	☒ Entry age normal	c	☐ Accrued benefit (unit credit)	d	☐ Aggregate
e	☐ Frozen initial liability	f	☐ Individual level premium	g	☐ Individual aggregate	h	☐ Shortfall
i	☐ Other (specify):						
j If box h is checked, enter period of use of shortfall method						5j	

- k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No
- m** If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.55 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	5MP+1
(2) Females	6c(2)	5FP+1
d Valuation liability interest rate	6d	7.25 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	7.8 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-7.2 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	5,700,000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)

8e**9** Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any

9a

b Employer's normal cost for plan year as of valuation date

9b

100,665,865

c Amortization charges as of valuation date:

Outstanding balance

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

9c(1)

(2) Funding waivers

9c(2)

(3) Certain bases for which the amortization period has been extended

9c(3)

d Interest as applicable on lines 9a, 9b, and 9c

9d

7,298,275

e Total charges. Add lines 9a through 9d

9e

107,964,140

Credits to funding standard account:

f Prior year credit balance, if any

9f

386,453,204

g Employer contributions. Total from column (b) of line 3

9g

117,378,651

Outstanding balance

h Amortization credits as of valuation date

9h

0

0

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h

9i

31,918,252

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)

9j(1)

401,574,374

(2) "RPA '94" override (90% current liability FFL)

9j(2)

123,010,047

(3) FFL credit

9j(3)

k (1) Waived funding deficiency

9k(1)

(2) Other credits

9k(2)

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)

9l

535,750,107

m Credit balance: If line 9l is greater than line 9e, enter the difference

9m

427,785,967

n Funding deficiency: If line 9e is greater than line 9l, enter the difference

9n**o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year

9o(1)

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a)

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b)

0

(3) Total as of valuation date

9o(3)

0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)

10

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions

☒ Yes ☐ No

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2023	\$32,982,817	\$58,166,441	\$61,233,350	\$152,382,607
2024	41,104,022	62,804,487	59,862,043	163,770,552
2025	46,455,676	67,491,265	58,237,688	172,184,630
2026	52,436,547	72,157,720	56,371,520	180,965,787
2027	59,105,633	76,722,475	54,278,567	190,106,675
2028	66,524,052	81,092,099	51,977,547	199,593,698
2029	74,754,219	85,162,045	49,490,670	209,406,935
2030	83,858,766	88,818,421	46,843,323	219,520,509
2031	93,899,134	91,940,698	44,063,659	229,903,492
2032	104,933,815	94,405,494	41,182,089	240,521,398
2033	117,016,175	96,091,442	38,230,679	251,338,297
2034	130,191,838	96,885,134	35,242,478	262,319,449
2035	144,495,577	96,687,973	32,250,787	273,434,337
2036	159,947,701	95,423,670	29,288,399	284,659,770
2037	176,549,928	93,045,931	26,386,831	295,982,690
2038	194,280,769	89,545,746	23,575,583	307,402,098
2039	213,090,485	84,957,539	20,881,438	318,929,462
2040	232,895,721	79,363,334	18,327,856	330,586,911

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefit Payments are estimated by multiplying the projected present value of accrued liability for the year by ratio of 2023 benefit payments divided by 2023 actuarial accrued liability, with interest for each year.

OtherAttachment_SchMB_Line8b(1)

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2041	\$253,573,979	\$72,894,066	\$15,934,466	\$342,402,511
2042	274,958,165	65,727,271	13,716,688	354,402,124
2043	296,831,521	58,080,588	11,685,510	366,597,620
2044	318,923,353	50,200,924	9,847,410	378,971,687
2045	340,906,026	42,349,637	8,204,446	391,460,109
2046	362,393,826	34,784,736	6,754,499	403,933,061
2047	382,944,327	27,741,736	5,491,651	416,177,715
2048	402,062,966	21,415,322	4,406,691	427,884,979
2049	419,211,509	15,944,268	3,487,700	438,643,478
2050	433,821,044	11,401,918	2,720,705	447,943,668
2051	445,309,963	7,793,927	2,090,346	455,194,236
2052	453,107,130	5,063,928	1,580,545	459,751,603
2053	456,680,057	3,106,412	1,175,115	460,961,584
2054	455,567,358	1,784,695	858,315	458,210,368
2055	449,414,137	950,848	615,295	450,980,280
2056	438,008,214	464,025	432,453	438,904,693
2057	421,314,350	204,171	297,663	421,816,183
2058	399,502,944	79,321	200,407	399,782,672

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefit Payments are estimated by multiplying the projected present value of accrued liability for the year by ratio of 2023 benefit payments divided by 2023 actuarial accrued liability, with interest for each year.

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2059	\$372,969,234	\$26,436	\$131,805	\$373,127,475
2060	342,338,910	7,245	84,560	342,430,715
2061	308,456,503	1,525	52,837	308,510,865
2062	272,354,004	217	32,101	272,386,322
2063	235,199,039	14	18,927	235,217,981
2064	198,224,403	1	10,809	198,235,213
2065	162,643,773	0	5,965	162,649,738
2066	129,561,410	0	3,173	129,564,583
2067	99,886,125	0	1,622	99,887,747
2068	74,260,994	0	795	74,261,789
2069	53,019,645	0	372	53,020,017
2070	36,177,019	0	165	36,177,185
2071	23,457,464	0	70	23,457,534
2072	14,356,528	0	28	14,356,556

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefit Payments are estimated by multiplying the projected present value of accrued liability for the year by ratio of 2023 benefit payments divided by 2023 actuarial accrued liability, with interest for each year.

OtherAttachment_SchMB_Line8b(1)

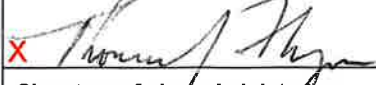
Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
	☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report
	☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program
	☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information
1a Name of plan N. ATLANTIC STATES CARP. GUARANTEED ANNUITY FUND	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 01/05/1982
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOT OF THE NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND 350 FORDHAM ROAD WILMINGTON MA 01887	2b Employer Identification Number (EIN) 04-2776873
	2c Plan Sponsor's telephone number (978) 694-1000
	2d Business code (see instructions) 236200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	☒ 	☒ 10/10/2024	☒ Thomas J. Flynn
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	☒ 	☒ 10/10/2024	☒ Thomas S. Gunning
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230728

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 23,395
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	 6a(1) 10,911 6a(2) 10,943 6b 1,931 6c 10,177 6d 23,051 6e 875 6f 23,926 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 497

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 1C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 AND 2022

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

YEARS ENDED DECEMBER 31, 2023 AND 2022

TABLE OF CONTENTS

	Page
Independent Auditor's Report	1 - 3
Financial Statements	
Statements of Net Assets Available for Benefits	4
Statements of Changes in Net Assets Available for Benefits	5
Notes to Financial Statements	6 - 20
Supplemental Information	
Schedule of Interest Bearing Cash	21
Schedule of U.S. Government Securities	22 - 24
Schedule of Corporate Debt Instruments - Preferred	25
Schedule of Corporate Debt Instruments - Other	26 - 28
Schedule of Corporate Stock - Preferred	29
Schedule of Corporate Stock - Common	30 - 51
Schedule of Partnerships/Joint Venture Interests	52 - 56
Schedule of Real Estate	57
Schedule of Non-Participant Loans	58 - 59
Schedule of Common/Collective Trust Funds	60
Schedule of 103-12 Investment Entities	61
Schedule of Registered Investment Companies	62
Schedule of Other Investments	63
Schedule of Participant Loans	64
Schedule of Reportable Transactions	65
Schedule Reconciling the Statement of Net Assets Available for Benefits to Form 5500	66



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Independent Auditor's Report**Board of Trustees**

North Atlantic States Carpenters Guaranteed Annuity Fund

Opinion

We have audited the accompanying financial statements of the North Atlantic States Carpenters Guaranteed Annuity Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years ended December 31, 2023 and 2022, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2023 and 2022, and the changes in net assets available for benefits for the years ended December 31, 2023 and 2022 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 21 through 65 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on page 66 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script, appearing to read "Schuller & Parolletti LLP".

Hauppauge, New York
October 2, 2024

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Assets		
Investments at fair value		
Interest bearing cash	\$ 105,901,566	\$ 68,458,464
U.S. government securities	62,713,662	30,413,237
Corporate debt instruments	50,612,674	30,002,927
Corporate stock	410,924,512	299,918,547
Partnership/joint venture interests	1,779,692,140	1,778,669,742
Real estate	99,161,423	109,551,581
Loans (other than participant loans)	12,799,891	8,012,370
Common/collective trust funds	522,215,905	588,673,004
103-12 investment entities	372,116,961	392,079,729
Registered investment companies	<u>145,625,635</u>	<u>129,456,188</u>
Total investments	3,561,764,369	3,435,235,789
Receivables		
Employers' contributions	4,028,137	3,328,700
Notes from participants	34,011,307	95,261,576
Accrued interest/dividends	1,611,769	797,270
Related organizations	9,189,771	9,470,786
Net trades pending settlement	11,047,507	824,509
Other	632,841	627,777
Collateral held under securities lending agreement	13,400,099	8,354,636
Property and equipment - net	1,619,876	2,220,725
Other assets	<u>11,280</u>	<u>85,264</u>
Total assets	<u>3,637,316,956</u>	<u>3,556,207,032</u>
Liabilities		
Accounts payable	1,849,182	1,605,948
Net trades pending settlement	4,819,630	3,274,857
Payable under securities lending agreement	13,400,099	8,354,636
Reciprocity payable	501,634	546,093
Other liabilities	<u>29,997</u>	<u>29,597</u>
Total liabilities	<u>20,600,542</u>	<u>13,811,131</u>
Net assets available for benefits	<u><u>\$ 3,616,716,414</u></u>	<u><u>\$ 3,542,395,901</u></u>

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
<i>Additions to net assets attributed to:</i>		
Investment income (loss)		
Net appreciation (depreciation) in fair value of investments	\$ 106,489,715	\$ (377,128,150)
Interest/dividends	<u>82,062,232</u>	<u>109,683,725</u>
Total investment income (loss)	188,551,947	(267,444,425)
Less investment expenses	<u>(5,506,038)</u>	<u>(5,879,627)</u>
Net investment income (loss)	183,045,909	(273,324,052)
Contributions		
Employers'	117,378,653	113,576,373
Rollovers	1,049,511	464,828
Other income	<u>-</u>	<u>2,233</u>
Total additions	<u>301,474,073</u>	<u>(159,280,618)</u>
<i>Deductions from net assets attributed to:</i>		
Benefits paid directly to participants or beneficiaries	220,587,038	194,163,218
Administrative expenses	<u>6,566,522</u>	<u>5,532,796</u>
Total deductions	<u>227,153,560</u>	<u>199,696,014</u>
Net increase (decrease)	74,320,513	(358,976,632)
Net assets available for benefits		
Beginning of year	<u>3,542,395,901</u>	<u>3,901,372,533</u>
End of year	<u><u>\$ 3,616,716,414</u></u>	<u><u>\$ 3,542,395,901</u></u>

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 1 - Description of Plan and Significant Accounting Policies

The following description of the North Atlantic States Carpenters Guaranteed Annuity Fund (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan first became effective January 5, 1982 and is a cash balance defined benefit pension plan established under an Agreement and Declaration of Trust pursuant to collective bargaining agreements between the Labor Relations Division of the Associated General Contractors of Massachusetts, Inc., the Building Trades Employers Association of Boston and Eastern Massachusetts, Inc., the Labor Relations Division of the Construction Industries of Massachusetts, Inc., and the North Atlantic States Regional Council of Carpenters (the "Council"), for its affiliated local unions. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Management has evaluated subsequent events through the date of the auditor's report, the date the financial statements were available to be issued.

Purpose

The purpose of the Plan is to provide retirement benefits to eligible participants.

Participation

An individual becomes a participant in the Plan the first day his/her employer, subject to a collective bargaining agreement, is required to make contributions to the Plan. Full-time Massachusetts fund office employees are also participants of the Plan.

Vesting

Participants are immediately 100% vested in all contributions and related earnings credited to their individual accounts.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Benefits

A participant is entitled to receive benefits if the participant:

- Attains age 62 and retires
- Becomes totally and permanently disabled
- Is eligible for a Service Pension under the North Atlantic States Carpenters Pension Plan
- Qualifies for a termination benefit
- Retires early at age 55

A participant's beneficiary is entitled to receive benefits if the participant is deceased.

Plan regulations mandate that the distribution of a participant's benefit commence on April 1 of the year following the year the participant attains age 73.

Prior to January 1, 2023, Plan regulations mandated that the distribution of a participant's benefit commenced when the participant attained age 72. Effective January 1, 2023, in accordance with the Setting Every Community Up for Retirement Enhancement 2.0 Act of 2022 ("SECURE 2.0 Act"), the Plan was amended and mandates that the distribution of a participant's benefit commences when the participant attains age 73.

Benefits are recorded when paid.

A participant may elect any one of the following methods of payment:

- a. Single life annuity or a qualified joint survivor annuity
- b. One lump sum
- c. Partial withdrawals up to two per calendar year
- d. Equal monthly payments, not to exceed 300
- e. A cash refund annuity
- f. Equal annual payments, not to exceed 25

In accordance with IRS Regulations, minimal account balances may be distributed in one lump sum payment without consent of the participant.

Participant accounts

A hypothetical individual account is maintained for each participant of the Plan. Each participant's account is credited with contributions made on his/her behalf, annual interest at rates established by the Plan and any loan repayments and loan interest, if applicable. The account's value is reduced by benefit payments and loan distributions.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Notes receivable from participants

A participant may obtain a loan from their individual account if they have been a participant for at least one year. The loan may be 50% of the amount in their account not to exceed \$50,000. The loans are secured by the balance in the participants' accounts. Loans are limited to purposes defined in the plan document and bear interest. In general, loans must be repaid in equal installments, over a period of 5 years. Loans relating to the purchase of a primary residence may be repaid over a period of up to 30 years.

Failure to make loan payments in accordance with the terms of the loan will result in a loan default. The defaulted loan balance will be taxable income to the participant. A second loan will not be allowed unless the defaulted loan is repaid with interest to the Plan.

For years ending December 31, 2023, and thereafter, the Board of Trustees approved a change in accounting policy to record a valuation allowance equal to the outstanding principal and interest balance on all defaulted loans remaining on the Plan's books and include loans defaulted in benefits paid. December 31, 2023, balances reported on the Statement of Net Assets Available for Benefits consist only of active loans and related accrued interest. December 31, 2022, balances reported on the Statement of Net Assets Available for Benefits consist of active loans receivable and previously defaulted loans with related accrued interest totaling \$33,910,858 and \$61,350,718 respectively.

As of December 31, 2023, and 2022, the total notes receivable from participants are \$34,011,307 and \$95,261,576, respectively.

Plan termination

The Trustees expect and intend to continue the Plan indefinitely, but reserve the right to amend or terminate it as provided for by the applicable Trust Agreement and Plan provisions, in accordance with applicable law. The Plan is insured by the Pension Benefit Guaranty Corporation ("PBGC"); however, the PBGC does not guarantee the payment of all benefits provided under the Plan. In addition, the PBGC guarantees apply only when the Plan becomes insolvent; that is, when available resources are insufficient to pay benefits under the Plan.

Basis of accounting

The financial statements are presented on the accrual basis of accounting.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Investment valuation and income recognition

The Plan's investments are stated at fair value. See "Fair value measurements" footnote for additional information.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/(depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

Administrative expense allocation

The administrative offices are occupied by the Plan, the North Atlantic States Carpenters Vacation Fund, the North Atlantic States Carpenters Pension Fund, and the North Atlantic States Carpenters Health Benefits Fund. Certain expenses not specifically applicable to a particular entity are allocated based on the estimated benefit received by each entity. Amounts reported as receivable from related organization or payable to related organization generally include balances for shared expenses.

Reimbursements paid to related organizations for the years ended December 31, 2023 and 2022 were \$2,359,796 and \$2,222,254, respectively.

The North Atlantic States Carpenters Pension Fund through the North Atlantic States Carpenters Central Collection Agency (the "CCA"), a related organization, collects employer contributions on behalf of the Plan. The costs of operating the CCA are allocated pro-rata to all of the Funds and affiliated organizations utilizing its services based on the contributions collected. For the years ended December 31, 2023 and 2022, the costs allocated to the Plan for this service were \$479,177 and \$467,612, respectively.

Contributions collected by the CCA and due to the Plan as of December 31, 2023 and 2022 were \$8,970,543 and \$9,424,397, respectively, and are included in the financial statements as receivables from related organizations.

Reciprocal agreements

The Plan is a party to reciprocal agreements with other annuity funds of the United Brotherhood of Carpenters and Joiners of America.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 2 - Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 inputs to the valuation methodology are unadjusted quoted prices, in active markets, for identical assets that the Plan has the ability to access.

Level 2 inputs to the valuation methodology include: quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets, inputs other than quoted prices that are observable for the asset, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset.

Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement. Level 3 inputs are generally based on the best information available, which may include the reporting entity's own assumptions and data.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Interest bearing cash: Valued at cost.

U.S. government securities: U.S. Treasury notes are valued at the closing price reported on the active market on which the individual securities are traded. Other U.S. government and agency obligations are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate debt instruments: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Corporate stock and registered investment companies: Valued at the closing price reported in the active market in which the securities are traded.

Loans (other than participant loans): Value based on the valuation methods of the underlying securities described above.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 2 - Fair value measurements (cont'd)

Investments measured at net asset value: Corporate stock (non-publicly traded), partnerships/joint venture interests, real estate, common/collective trust funds, registered investment companies (non-publicly traded) and 103-12 investment entity values are estimated by the management of the investment entities.

Certain non-publicly traded corporate stock is valued by an independent appraiser.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the tables below are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2023, with fair value measurements on a recurring basis:

	2023	Level 1	Level 2	Level 3
Investments at fair value				
Interest bearing cash	\$ 105,901,566	\$ 105,901,566	\$ -	\$ -
U.S. government securities	62,713,662	11,135,432	51,578,230	-
Corporate debt instruments	50,612,674	-	50,612,674	-
Corporate stock	237,257,014	232,363,748	-	4,893,266
Loans (other than participant loans)	12,799,891	11,232,279	1,567,612	-
Registered investment companies	<u>97,571,153</u>	<u>97,571,153</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	566,855,960	\$ <u>458,204,178</u>	\$ <u>103,758,516</u>	\$ <u>4,893,266</u>
Investments measured at net asset value	<u>2,994,908,409</u>			
Investments at fair value	<u>\$ 3,561,764,369</u>			

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 2 - Fair value measurements (cont'd)

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2022, with fair value measurements on a recurring basis:

	2022	Level 1	Level 2	Level 3
Investments at fair value				
Interest bearing cash	\$ 68,458,464	\$ 68,458,464	\$ -	\$ -
U.S. government securities	30,413,237	3,369,801	27,043,436	-
Corporate debt instruments	30,002,927	-	30,002,927	-
Corporate stock	204,896,931	200,834,831	-	4,062,100
Loans (other than participant loans)	8,012,370	6,691,251	1,321,119	-
Registered investment companies	<u>83,762,493</u>	<u>83,762,493</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	425,546,422	<u>\$ 363,116,840</u>	<u>\$ 58,367,482</u>	<u>\$ 4,062,100</u>
Investments measured at net asset value	<u>3,009,689,367</u>			
Investments at fair value	<u>\$ 3,435,235,789</u>			

Note 3 - Cash

At times throughout the year the Plan may have, on deposit in banks, amounts in excess of FDIC insurance limits. The Plan has not experienced any losses in such accounts and the Trustees believe it is not exposed to any significant credit risks.

Note 4 - Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 5 - Non-publicly traded corporate stock

The Plan has several non-publicly traded corporate stock investments. The fair value of the investments are determined by independent appraisal and by management of each investment and are generally based on the estimated fair value of the underlying assets of each investment. The Plan records the investments at estimated fair value based on its capital shares, as reported on the annual audited financial statements. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. There were no individually significant investments in non-publicly traded corporate stock held by the Plan as of December 31, 2023 and 2022.

Note 6 - Partnerships/joint venture interests

The Plan is a limited partner or investor in several private placement investment partnerships and investment companies. The fair value of the investments were determined by the management of the investment entity and are generally based on the estimated fair value of the underlying assets of the investment entity. The Plan records the investments at estimated fair value based on its capital shares, as reported on the annual K-1 or available audited financial statements. The entities generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, partnership investments may be subject to withdrawal restrictions. There were no individually significant investments in investment partnerships and investment companies held by the Plan as of December 31, 2023 and 2022.

Note 7 - Real estate

The Plan is invested in the North Atlantic States Carpenters Pension and Guaranteed Annuity Funds Real Estate Investment Program (the "Program"). The Program was established for the purpose of investing in income-producing properties in the United States by the North Atlantic States Carpenters Pension Fund and the Plan. Washington Capital Management, Inc. serves as the investment advisor (the "Advisor"), and has full discretion over investment acquisition and disposition decisions, as well as operating and financing matters. The net asset value of the Program is based on estimates of fair value made by the Advisor as determined by independent appraisals. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$99,161,423 and \$109,551,581, respectively.

Note 8 - Common/collective trust funds

The Plan is invested in several common/collective trust funds. The fair value of the investments are determined by the management of each investment and are generally based on the estimated fair value of the underlying assets of each investment. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, common/collective trust fund investments may be subject to withdrawal restrictions. Individually significant investments in common/collective trust funds held by the Plan are as follows:

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 8 - Common/collective trust funds (cont'd)

The Plan invests in collective investment funds ("CCTs") maintained by BlackRock Institutional Trust Company, N.A. ("BTC"), which serves as trustee for the following significant CCTs: U.S. Treasury Inflation Protected Securities Fund, S&P 500 Equity Index Fund A and 0-5 Year U.S. Treasury Inflation Protected Securities Fund. The value of units upon contribution to or redemption from each CCT is based on the CCT's unit value determined on that day. Units can be redeemed on any day that BTC is open for business.

The estimated fair value of the Plan's investment in the S&P 500 Equity Index Fund A as of December 31, 2023 and 2022 was \$104,143,876 and \$114,950,245, respectively.

The estimated fair value of the Plan's investment in the U.S. Treasury Inflation Protected Securities Fund as of December 31, 2023 and 2022 was \$98,702,668 and \$138,949,126, respectively.

During the year ended December 31, 2023, the Plan invested in BlackRock 0-5 Year U.S. Treasury Inflation Protected Securities Fund ("BR 0-5 Year U.S. TIPS"). The estimated fair value of the Plan's investment in the BR 0-5 Year U.S. TIPS Fund as of December 31, 2023 was \$97,476,192.

Note 9 - 103-12 Investment entities

The Plan is invested in several 103-12 investment entities. The fair value of the investments are determined by the management of each investment and are generally based on the estimated fair value of the underlying assets of each investment. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, 103-12 investment entity investments may be subject to withdrawal restrictions. Individually significant investments in 103-12 Investment entities held by the Plan are as follows:

RhumbLine Advisers Limited Partnership manages the RhumbLine QSI Index LLC ("RhumbLine"). The net asset value of RhumbLine is determined daily ("Valuation Date"). Issuances and redemptions of RhumbLine units may be made on such days, based upon the closing value of the securities bought or sold as of the Valuation Date, adjusted for the related market effect and transaction costs, which are allocated to the applicable participant. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$215,568,670 and \$147,202,947, respectively.

Note 10 - Securities lending

The Plan has an agreement with its custodial bank authorizing the bank to lend securities held in the Plan's account to third parties. The bank must obtain collateral from the borrower in the form of cash, letters of credit issued by an entity other than the borrower, or acceptable securities. Both the collateral and the securities loaned are marked-to-market on a daily basis so that all loaned securities are fully collateralized at all times. The collateral held is reported as both an asset and a liability in the financial statements.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 10 - Securities lending (cont'd)

Although the Plan's securities lending activities are collateralized as described above, they involve both market and credit risk. In this context, market risk refers to the possibility that the borrowers of securities will be unable to collateralize the loan upon a sudden material change in the fair value of the loaned securities or the collateral. Credit risk refers to the possibility that counterparties involved in the securities lending program may fail to perform in accordance with the terms of their contracts.

Income earned during the years ended December 31, 2023 and 2022 was \$595,338 and \$212,475, respectively.

The fair value of securities loaned by the Plan was \$12,799,891 and \$8,012,370 as of December 31, 2023 and 2022, respectively. The fair value of the collateral held by the Plan was \$13,400,099 and \$8,354,636 as of December 31, 2023 and 2022, respectively. Securities loaned are presented as loans (other than participant loans).

Note 11 - Investment commitments

As of December 31, 2023, the Plan has several commitments outstanding with various investment managers that total approximately \$679,114,000. Capital commitments are funded based on the capital calls issued by the investment manager.

Subsequent to the year ended December 31, 2023, the Plan signed a participation agreement with Invesco Trust Company. The participation agreement entails a \$90,000,000 commitment to contribute to the UBC Russell 3000 Index Trust Fund.

Note 12 - Party-in-interest transactions

Certain Plan investments are held by the manager of the investment; therefore, transactions relating to those investments qualify as exempt party-in-interest transactions and are identified as such on the supplemental schedules of investments.

Note 13 - Employers' contributions

In accordance with collective bargaining agreements and participation agreements, employers are required to make contributions to the Plan on behalf of employees performing covered work. Contribution rates vary depending on the agreement, but are generally paid on an hourly basis.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 14 - Lease

The Plan entered into a lease with the North Atlantic States Carpenters Pension Fund (the "Pension Fund"), a related organization, to lease office and warehouse space in Wilmington, MA. The term of the lease is January 1, 2021 through December 31, 2023, at an annual rent of \$143,757. The lease was renewed with a term of January 1, 2024 through December 31, 2026, at an annual rent of \$181,920. Escalation costs may be incurred for any increase in real estate taxes or operating costs beyond the base years, as stipulated in the lease. The lease is cancellable by either party on 90 days notice. As such, no right-of-use asset is recognized. Total occupancy expense related to this lease for the years ended December 31, 2023 and 2022 was \$149,317 and \$143,757, respectively.

Note 15 - Accumulated plan benefits

The latest available calculations of the actuarial present value of accumulated plan benefits were made by consulting actuaries as of January 1, 2023 and 2022. Details of accumulated plan benefit information as of such dates are as follows:

	January 1, 2023	January 1, 2022
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving benefit payments	\$ 493,436,384	\$ 482,107,767
Other vested participants	<u>3,070,192,543</u>	<u>3,092,354,810</u>
Total vested benefits	<u>3,563,628,927</u>	<u>3,574,462,577</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 3,563,628,927</u></u>	<u><u>\$ 3,574,462,577</u></u>

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 15 - Accumulated plan benefits (cont'd)

The changes in the actuarial present value of accumulated plan benefits from the previous benefit information date were as follows:

	January 1, 2023	January 1, 2022
Actuarial present value of accumulated plan benefits - Beginning of year	<u>\$ 3,574,462,577</u>	<u>\$ 3,034,847,791</u>
Increase (decrease) during the year attributable to:		
Benefits accumulated and actuarial gains or losses	(69,084,003)	(18,776,580)
Interest due to the decrease in the discount period	252,120,735	212,587,281
Benefits paid	(193,870,382)	(205,218,871)
Plan amendments	<u>-</u>	<u>551,022,956</u>
Net increase (decrease) in actuarial present value of accumulated plan benefits	<u>(10,833,650)</u>	<u>539,614,786</u>
Actuarial present value of accumulated plan benefits - End of year	<u>\$ 3,563,628,927</u>	<u>\$ 3,574,462,577</u>

Through January 1, 2023, the Plan met minimum funding standard requirements under ERISA.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 15 - Accumulated plan benefits (cont'd)

The significant methods and assumptions underlying the actuarial computations are as follows:

Actuarial cost method	Entry Age Normal
Actuarial value of assets	The market value of assets (excluding defaulted loans) less unrecognized returns in each of the last four years. Unrecognized return is equal to the difference between the actual market return and the expected return on the actuarial value, and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.
Annual administrative expenses	2023 - \$5,700,000 2022 - \$5,400,000
Assumed net rate of return on investments	7.25%
Interest on account balances	2023 - 3.70% and 5.75% for all following years 2022 - 1.58% and 5.75% for all following years
Mortality rates	Healthy: RP-2014 Employee and Healthy Annuitant Mortality Tables set forward one year, with generational projection using Scale MP-2018 from 2014 Disabled: RP-2014 Healthy Annuitant Mortality Table set forward six years, with generational projection using Scale MP-2018 from 2014
Weighted average retirement age	60

Plan amendment - In March 2022, the Board of Trustees granted a bonus of 19.11% to those participants who had an account balance during the year ended December 31, 2021.

As of January 1, 2023 the actuary has certified that the Plan is not in the endangered or critical status as identified under the Pension Protection Act of 2006 and the Multiemployer Pension Reform Act of 2014.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 16 - Interest allocation to participants

Interest allocated to participants is equal to the average of effective yields for the 3-month Treasury Bills as of the first and last business days of the preceding calendar year plus 1.50% and is credited monthly on the previous month's beginning balance. The interest rates for 2023 and 2022 were 3.70% and 1.58%, respectively. In March 2024 and 2023, based on the Plan's actual investment earnings during 2023 and 2022, respectively, the Board of Trustees did not elect to award bonuses to the participants.

Note 17 - Reconciliation of financial statements to Form 5500

For financial statement purposes, participant loans are required to be classified as notes receivable from participants. This differs from the reporting requirements of the Department of Labor which requires that these assets be shown as investments. In addition prior to January 1, 2023, for financial statement purposes, loans defaulted during the year were not shown as deemed distributions. This differs from the reporting requirements of the Department of Labor which require these amounts be reported as deemed distributions.

The following is a reconciliation of the net assets available for benefits reported on the financial statements to the net assets available for benefits reported on Form 5500:

	<u>2023</u>	<u>2022</u>
Net assets available for benefits per the financial statements	\$ 3,616,716,414	\$ 3,542,395,901
Less: Defaulted loans	<u>-</u>	<u>61,350,718</u>
Net assets available for benefits as reported on Form 5500	<u>\$ 3,616,716,414</u>	<u>\$ 3,481,045,183</u>

For financial statement purposes, investment expenses are reported as a reduction of investment income. The reporting requirements of the Department of Labor require these fees be shown as administrative expenses.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 17 - Reconciliation of financial statements to Form 5500 (cont'd)

The following is a reconciliation of the reclassifications:

	Per Financial Statements	Reclassification	Per Form 5500
Investment income	\$ 183,045,909	\$ 5,506,038	\$ 188,551,947
Contributions	<u>118,428,164</u>	<u>-</u>	<u>118,428,164</u>
Total additions	<u>301,474,073</u>	<u>5,506,038</u>	<u>306,980,111</u>
Benefits paid directly to participants or beneficiaries	220,587,038	(65,963,746)	154,623,292
Deemed distributions	-	4,613,028	4,613,028
Administrative expenses	<u>6,566,522</u>	<u>5,506,038</u>	<u>12,072,560</u>
Total deductions	<u>227,153,560</u>	<u>(55,844,680)</u>	<u>171,308,880</u>
Net increase	<u>\$ 74,320,513</u>	<u>\$ 61,350,718</u>	<u>\$ 135,671,231</u>

In addition to the above reclassifications, the Plan's investments have been reclassified for Form 5500 purposes in accordance with the Department of Labor's plan asset regulations. See the Schedule Reconciling the Statement of Net Assets Available for Benefits to Form 5500 on page 66.

Note 18 - Tax status

The Plan has received a determination letter from the IRS dated December 14, 2017, stating that the Plan is qualified under Section 401(a) and is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code. The Trustees believe that the Plan, including amendments subsequent to the IRS determination, is currently designed and operated in compliance with the requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax exempt as of the financial statement date.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION		(d)	(e)
		INTEREST BEARING CASH			
	ISSUER	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
	LENDINGCLUB BANK NA	VARIABLE	ON DEMAND	\$ 29,866,906	\$ 29,866,906
	STATE STREET GOVERNMENT SHORT TERM				
*	INVESTMENT FUND	VARIABLE	ON DEMAND	66,084,439	66,084,439
*	STATE STREET CASH	VARIABLE	ON DEMAND	9,950,221	9,950,221
	ARA CORE PROPERTY FUND - INTEREST BEARING CASH			543,502	543,502
	BRIGADE HIGH YIELD BOND FUND LP - INTEREST BEARING CASH			904,801	904,801
	ENTRUSTPERMAL SPECIAL OPPORTUNITIES EVERGREEN FUND LTD - INTEREST BEARING CASH			1,689,311	1,689,311
	EUROPEAN STRATEGIC PARTNERS 2006 B LP - INTEREST BEARING CASH			125,608	125,608
	FIRST EAGLE GLOBAL VALUE FUND LP - INTEREST BEARING CASH			1,434	1,434
	IRONSIDES DIRECT INVESTMENT FUND IV LP - INTEREST BEARING CASH			6,401	6,401
	IRONSIDES PARTNERSHIP FUND IV LP - INTEREST BEARING CASH			13,539	13,539
	IRONSIDES PARTNERSHIP FUND V LP - INTEREST BEARING CASH			4,028	4,028
	KOHINOOR SERIES (CAYMAN) FUND - INTEREST BEARING CASH			9,032,370	9,032,370
	NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND REAL ESTATE INVESTMENTS PROGRAM - INTEREST BEARING CASH			4,931,056	4,931,056
	ONE RIVER RISK RESPONDERS SP - INTEREST BEARING CASH			10,999,091	10,999,091
	PANTHEON EUROPE FUND V B LP - INTEREST BEARING CASH			154,146	154,146
	PANTHEON GLOBAL SECONDARY FUND III B LP - INTEREST BEARING CASH			126,017	126,017
	SOLAMERE CAPITAL AF III-A LP - INTEREST BEARING CASH			32,162	32,162
	SOLAMERE CAPITAL AF IV-A LP - INTEREST BEARING CASH			21,550	21,550
	WCP II SPECIAL CORE PLUS FUND LP - INTEREST BEARING CASH			612,834	612,834
	WCP SPECIAL CORE PLUS FUND LP - INTEREST BEARING CASH			444,349	444,349
				<u>\$ 135,543,765</u>	<u>\$ 135,543,765</u>

* PARTY-IN-INTEREST

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR	COST	CURRENT VALUE
			MATURITY VALUE		
FNMA POOL AE0467	5.50%	03/01/2024	\$ 1	\$ 1	\$ 1
FNMA POOL AE0875	5.50%	01/01/2025	22	24	22
SMALL BUSINESS ADMINISTRATION	4.75%	07/01/2025	13,969	13,969	13,811
SMALL BUSINESS ADMINISTRATION	5.35%	02/01/2026	11,726	11,726	11,581
SMALL BUSINESS ADMINISTRATION	5.82%	06/01/2026	8,534	8,860	8,395
US TREASURY N/B	4.00%	02/29/2028	671,000	688,955	673,201
FNMA POOL AL7205	3.50%	12/01/2029	28,828	30,377	28,108
US TREASURY N/B	3.50%	04/30/2030	734,000	705,968	717,397
US TREASURY N/B	3.75%	06/30/2030	5,295,000	5,203,417	5,247,449
US TREASURY N/B	4.00%	07/31/2030	727,000	722,054	730,977
FNMA POOL AE6799	4.50%	11/01/2030	40,316	43,503	39,975
US TREASURY N/B	4.38%	11/30/2030	1,300,000	1,336,004	1,336,764
FNMA POOL AL4549	4.50%	01/01/2032	30,743	33,073	30,526
FNMA POOL 545556	7.00%	04/01/2032	25,329	26,778	26,362
FNMA POOL AX3726	4.00%	05/01/2032	22,473	24,183	21,998
FHLMC STRUCTURED PASS THROUGH	4.64%	07/25/2032	27,547	28,614	26,812
FHLMC STRUCTURED PASS THROUGH	4.41%	07/25/2033	33,496	35,613	32,006
FNMA POOL MA1689	4.00%	12/01/2033	73,806	78,892	72,243
FNMA POOL MA1858	4.00%	04/01/2034	83,615	90,069	81,839
FNMA POOL MA2055	4.00%	10/01/2034	62,326	66,670	61,004
FED HM LN PC POOL G01749	5.50%	01/01/2035	27,556	29,950	28,418
FREDDIE MAC	5.00%	02/15/2035	162,644	180,779	163,257
FNMA POOL 735670	5.50%	03/01/2035	17,117	18,545	17,626
FNMA POOL MA2366	4.00%	08/01/2035	60,292	64,965	58,911
FNMA POOL MA2455	4.00%	11/01/2035	73,341	78,819	71,653
FNMA POOL AE0099	5.50%	10/01/2036	43,836	47,305	45,141
FNMA POOL MA2909	3.50%	02/01/2037	342,322	354,597	326,585
FNMA POOL MA2962	3.50%	04/01/2037	66,415	68,864	63,362
FNMA POOL 256851	7.00%	08/01/2037	9,284	9,729	9,731
FED HM LN PC POOL H09152	6.50%	02/01/2038	38,427	39,572	39,449
FED HM LN PC POOL 1Q1400	6.20%	07/01/2038	45,659	49,782	47,044
FNMA POOL 965097	6.13%	09/01/2038	33,938	35,672	33,710
FED HM LN PC POOL G07074	5.50%	01/01/2040	104,089	115,148	106,831
FANNIE MAE	3.25%	07/25/2040	668,396	597,483	612,969
FANNIEMAE GRANTOR TRUST	7.50%	10/25/2040	26,424	27,110	26,582
FANNIEMAE GRANTOR TRUST	7.50%	02/25/2041	24,683	25,501	26,066
FED HM LN PC POOL QK1220	2.00%	12/01/2041	906,782	770,092	774,827
FNMA POOL AO5135	5.37%	06/01/2042	34,295	35,544	34,103
FANNIE MAE	6.50%	06/25/2042	38,023	39,656	39,107
FNMA POOL AL5749	4.50%	07/01/2042	67,457	73,118	67,370
FANNIEMAE WHOLE LOAN	6.50%	07/25/2042	43,755	46,295	44,324
FED HM LN PC POOL 849207	5.83%	08/01/2042	12,132	12,527	12,398
US TREASURY N/B	3.38%	08/15/2042	310,000	289,388	276,421
FNMA POOL BM1357	4.50%	01/01/2043	143,132	155,108	141,598
FNMA POOL AR6900	6.96%	03/01/2043	9,352	9,551	9,556
FED HM LN PC POOL 849169	5.16%	04/01/2043	380	390	381
FED HM LN PC POOL G07596	4.50%	11/01/2043	61,576	65,896	61,508
FNMA POOL AL5697	5.83%	12/01/2043	18,945	19,588	18,968
FREDDIE MAC	4.50%	12/15/2043	232,548	257,329	229,849
FANNIEMAE WHOLE LOAN	7.00%	02/25/2044	48,225	50,908	49,977
REPUBLIC OF COLOMBIA	5.63%	02/26/2044	250,000	166,063	209,878
FNMA POOL AW0354	4.50%	03/01/2044	45,794	49,608	44,586
FNMA POOL AL5088	4.28%	04/01/2044	44,170	46,192	45,168
FNMA POOL AL5129	4.66%	04/01/2044	27,621	28,477	28,017
FNMA POOL AL6208	5.61%	04/01/2044	15,291	15,932	15,590

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FED HM LN PC POOL 849399	4.74%	05/01/2044	36,668	37,962	37,194
FNMA POOL AL6292	4.50%	10/01/2044	61,398	66,923	60,940
FNMA POOL AL6127	5.82%	12/01/2044	32,721	33,958	33,236
FNMA POOL AL8749	5.13%	01/01/2045	34,140	35,079	34,736
FED HM LN PC POOL 2B3797	3.98%	02/01/2045	16,904	17,488	17,189
FED HM LN PC POOL 2B3805	4.05%	02/01/2045	31,894	33,184	32,428
FED HM LN PC POOL G60034	4.50%	02/01/2045	42,135	45,729	41,503
FNMA POOL AL8451	6.52%	11/01/2045	20,851	21,544	21,121
FNMA POOL BC0442	7.64%	12/01/2045	5,152	5,268	5,113
FNMA POOL AL7899	7.68%	01/01/2046	23,472	24,110	24,159
FNMA POOL AL9781	4.50%	02/01/2046	83,990	90,532	83,592
FNMA POOL AL9128	4.50%	02/01/2046	22,368	24,556	22,263
FED HM LN PC POOL G60701	4.50%	03/01/2046	103,769	114,470	103,142
FED HM LN PC POOL 840286	6.34%	05/01/2046	15,598	16,188	15,798
FNMA POOL AL8840	4.50%	06/01/2046	115,019	125,676	114,161
FNMA POOL AL8919	6.84%	07/01/2046	11,126	11,417	11,385
FANNIEMAE WHOLE LOAN	6.28%	08/25/2047	59,515	60,086	59,252
FNMA POOL BK5326	3.28%	07/01/2048	83,911	84,255	82,190
FNMA POOL BM5704	5.00%	12/01/2048	32,042	33,742	32,297
REPUBLIC OF COLOMBIA	5.20%	05/15/2049	200,000	136,360	156,144
FNMA POOL BM6120	2.99%	09/01/2049	86,095	88,583	82,796
FREDDIE MAC	2.50%	04/25/2050	918,167	797,657	790,621
FED HM LN PC POOL RA3167	2.00%	07/01/2050	777,460	809,773	648,036
FNMA POOL CA6238	2.50%	07/01/2050	1,141,349	1,193,155	984,698
FNMA POOL CA6271	2.50%	07/01/2050	513,705	535,939	440,867
FNMA POOL CA6329	2.50%	07/01/2050	831,596	875,969	717,459
FNMA POOL CA6401	2.50%	07/01/2050	455,381	476,602	390,812
FED HM LN PC POOL RA3454	2.00%	09/01/2050	174,718	182,150	144,549
FNMA POOL CA6902	2.00%	09/01/2050	1,283,504	1,332,036	1,062,010
FNMA POOL CA7241	2.50%	10/01/2050	916,873	971,743	790,437
FNMA POOL FM4714	2.50%	10/01/2050	1,112,097	1,177,780	959,461
FED HM LN PC POOL SD7530	2.50%	11/01/2050	1,123,477	1,192,641	968,887
FED HM LN PC POOL RA4119	2.00%	12/01/2050	522,179	543,046	434,463
FNMA POOL CA8440	2.00%	01/01/2051	308,754	321,538	256,834
FNMA POOL FM7599	3.50%	01/01/2051	1,469,934	1,446,220	1,363,437
FNMA POOL FM8768	2.50%	02/01/2051	304,182	317,870	260,842
FNMA POOL BT2170	1.98%	03/01/2052	1,251,600	1,157,339	1,085,024
FED HM LN PC POOL SD1000	3.00%	04/01/2052	1,869,506	1,762,594	1,666,945
FED HM LN PC POOL QE0768	3.50%	04/01/2052	531,333	474,464	487,344
FED HM LN PC POOL RA7194	3.50%	04/01/2052	5,978,101	5,648,744	5,512,467
FED HM LN PC POOL RA7063	3.50%	04/01/2052	1,475,987	1,284,281	1,353,362
FED HM LN PC POOL SD8212	2.50%	05/01/2052	2,299,603	1,955,740	1,956,847
FED HM LN PC POOL SD8214	3.50%	05/01/2052	1,391,853	1,195,451	1,277,039
FNMA POOL BU8846	3.50%	05/01/2052	4,349,971	4,072,661	4,026,812
FNMA POOL CB3594	3.50%	05/01/2052	5,987,471	5,653,270	5,522,065
FNMA POOL MA4600	3.50%	05/01/2052	591,047	539,700	542,327
FED HM LN PC POOL SD1933	3.50%	06/01/2052	389,667	357,565	358,657
FED HM LN PC POOL RA7656	3.50%	07/01/2052	3,315,782	3,095,076	3,051,913
FED HM LN PC POOL SD1546	3.50%	08/01/2052	367,470	324,981	338,844
FNMA POOL CB4361	3.50%	08/01/2052	534,496	527,188	491,998
US TREASURY N/B	3.00%	08/15/2052	608,000	527,640	497,204
FNMA POOL FS3502	3.50%	09/01/2052	818,394	758,677	754,699
FED HM LN PC POOL SD2253	3.50%	12/01/2052	550,573	488,031	504,853
TSY INFL IX N/B	1.50%	02/15/2053	766,979	670,303	694,508
US TREASURY N/B	3.63%	05/15/2053	1,040,000	922,269	961,511

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FREDDIE MAC SCRT	4.50%	06/25/2057	136,318	145,444	129,479
GOVERNMENT NATIONAL MORTGAGE A	6.06%	09/20/2064	432,322	433,369	428,681
GOVERNMENT NATIONAL MORTGAGE A	5.37%	03/20/2068	331,062	329,111	322,970
GOVERNMENT NATIONAL MORTGAGE A	6.14%	10/20/2069	592,731	594,281	588,636
GOVERNMENT NATIONAL MORTGAGE A	6.09%	11/20/2069	4,372,284	4,217,325	4,280,735
GOVERNMENT NATIONAL MORTGAGE A	6.16%	12/20/2071	343,100	349,852	332,330
GOVERNMENT NATIONAL MORTGAGE A	6.08%	03/20/2072	460,816	462,445	448,898
GOVERNMENT NATIONAL MORTGAGE A	6.01%	04/20/2072	374,721	376,847	363,256
GOVERNMENT NATIONAL MORTGAGE A	6.31%	05/20/2072	195,872	197,341	195,538
GOVERNMENT NATIONAL MORTGAGE A	6.19%	01/20/2073	320,196	318,612	313,236
FIRST EAGLE GLOBAL VALUE FUND LP - GOVERNMENT SECURITIES			-	496,486	533,233
KOHINOOR SERIES (CAYMAN) FUND - GOVERNMENT SECURITIES			-	49,969,026	48,814,310
ONE RIVER RISK RESPONDERS SP - GOVERNMENT SECURITIES			-	46,599,744	44,066,421
			<u>\$ 67,893,031</u>	<u>\$ 162,221,319</u>	<u>\$ 156,127,626</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
COCA COLA CO/THE	1.45%	06/01/2027	\$ 75,000	\$ 74,909	\$ 68,525
BNSF RAILWAY CO 2015 1 P	3.44%	06/16/2028	170,072	164,555	162,577
UNITEDHEALTH GROUP INC	4.20%	05/15/2032	125,000	125,568	122,316
BANK OF NY MELLON CORP	5.83%	10/25/2033	275,000	284,537	291,544
CALIFORNIA ST	7.50%	04/01/2034	225,000	225,740	273,040
SMB PRIVATE EDUCATION LOAN TRU	3.60%	01/15/2037	68,173	67,875	65,849
CALIFORNIA ST	7.55%	04/01/2039	260,000	330,596	328,279
SLM STUDENT LOAN TRUST	5.77%	07/25/2040	1,087,527	1,050,143	1,056,810
NEW JERSEY ST TURNPIKE AUTH TU	7.10%	01/01/2041	200,000	220,763	241,778
SLM STUDENT LOAN TRUST	6.20%	01/25/2041	127,749	126,153	124,830
SLM STUDENT LOAN TRUST	6.20%	01/25/2045	295,024	297,237	290,795
UNIV OF CALIFORNIA CA RGTS MED	4.56%	05/15/2053	100,000	100,000	93,304
SMB PRIVATE EDUCATION LOAN TRU	4.99%	10/16/2056	745,761	745,661	738,406
NAVIENT STUDENT LOAN TRUST	6.70%	06/25/2065	2,364,817	2,333,779	2,387,685
NAVIENT STUDENT LOAN TRUST	6.50%	12/27/2066	123,422	124,088	122,856
NAVIENT STUDENT LOAN TRUST	6.20%	03/25/2067	995,280	995,280	978,009
NAVIENT STUDENT LOAN TRUST	6.35%	08/26/2069	415,576	415,576	410,282
			\$ 7,653,401	\$ 7,682,460	\$ 7,756,885

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION			(d)	(e)
	CORPORATE DEBT INSTRUMENTS - OTHER				
	ISSUER	INTEREST RATE	MATURITY DATE		
TELECOM ITALIA SPA	5.30%	05/30/2024	\$ 725,000	\$ 723,865	\$ 721,629
SOUTHERN CO	4.48%	08/01/2024	125,000	125,568	123,963
CITIGROUP INC	4.00%	08/05/2024	200,000	200,894	197,796
NEXTERA ENERGY CAPITAL	4.26%	09/01/2024	100,000	100,254	99,049
MICROCHIP TECHNOLOGY INC	0.98%	09/01/2024	175,000	175,000	169,559
LLOYDS BANKING GROUP PLC	4.50%	11/04/2024	200,000	200,409	197,592
COX COMMUNICATIONS INC	3.85%	02/01/2025	225,000	222,219	221,189
NEXTERA ENERGY CAPITAL	6.05%	03/01/2025	50,000	50,125	50,446
FORD MOTOR CREDIT CO LLC	5.13%	06/16/2025	275,000	291,938	271,392
IMPERIAL BRANDS FIN PLC	4.25%	07/21/2025	675,000	685,603	662,911
AMERICAN ELECTRIC POWER	5.70%	08/15/2025	150,000	149,328	150,986
BNP PARIBAS	4.38%	09/28/2025	290,000	284,543	283,585
CAPITAL ONE FINANCIAL CO	4.20%	10/29/2025	150,000	151,235	147,054
CIGNA GROUP/THE	4.13%	11/15/2025	50,000	49,959	49,367
LLOYDS BANKING GROUP PLC	4.58%	12/10/2025	200,000	204,276	195,728
BANK OF AMERICA CORP	4.45%	03/03/2026	75,000	74,551	74,174
CAPITAL ONE FINANCIAL CO	2.64%	03/03/2026	540,000	504,988	517,423
WELLS FARGO + COMPANY	4.10%	06/03/2026	125,000	125,020	122,251
FORD MOTOR CREDIT CO LLC	2.70%	08/10/2026	325,000	315,425	301,012
VMWARE LLC	1.40%	08/15/2026	100,000	99,830	91,468
RIO OIL FINANCE TRUST	9.75%	01/06/2027	203,264	219,248	210,887
BARCLAYS PLC	5.83%	05/09/2027	200,000	200,000	201,788
CIGNA GROUP/THE	7.88%	05/15/2027	142,000	185,166	154,801
FORD MOTOR CREDIT CO LLC	4.95%	05/28/2027	250,000	249,968	243,888
NEXTERA ENERGY CAPITAL	4.63%	07/15/2027	400,000	399,849	399,276
WELLS FARGO + COMPANY	4.30%	07/22/2027	200,000	201,211	195,750
IMPERIAL BRANDS FIN PLC	6.13%	07/27/2027	200,000	197,912	205,366
SOUTHERN CO	5.11%	08/01/2027	350,000	352,196	354,718
COX COMMUNICATIONS INC	3.50%	08/15/2027	200,000	204,666	190,314
FORD MOTOR CREDIT CO LLC	7.35%	11/04/2027	325,000	325,000	342,729
BANK OF AMERICA CORP	4.18%	11/25/2027	250,000	262,026	242,960
GOLDMAN SACHS GROUP INC	3.62%	03/15/2028	925,000	906,708	887,205
NORDSTROM INC	6.95%	03/15/2028	250,000	288,025	253,750
BAT CAPITAL CORP	2.26%	03/25/2028	50,000	50,000	44,740
RIO OIL FINANCE TRUST	8.20%	04/06/2028	300,080	302,331	306,082
CAPITAL ONE FINANCIAL CO	4.93%	05/10/2028	75,000	75,000	73,709
FORD MOTOR CREDIT CO LLC	6.80%	05/12/2028	925,000	924,880	966,116
SOUTHERN CO	4.85%	06/15/2028	200,000	199,696	201,472
BARCLAYS PLC	5.50%	08/09/2028	200,000	200,000	200,926
HSBC HOLDINGS PLC	5.21%	08/11/2028	775,000	771,714	774,318
CIGNA GROUP/THE	4.38%	10/15/2028	175,000	173,458	173,590
BANK OF AMERICA CORP	6.20%	11/10/2028	150,000	150,000	156,471
BOSTON PROPERTIES LP	4.50%	12/01/2028	375,000	335,768	357,154
BAYER US FINANCE II LLC	4.38%	12/15/2028	650,000	627,304	617,656
HCA INC	3.38%	03/15/2029	100,000	99,455	92,267
T MOBILE USA INC	3.38%	04/15/2029	200,000	201,500	185,820
CHARLES SCHWAB CORP	5.64%	05/19/2029	125,000	125,000	128,226
HCA INC	4.13%	06/15/2029	75,000	69,425	71,709
IMPERIAL BRANDS FIN PLC	3.88%	07/26/2029	818,000	746,475	763,145
NATWEST GROUP PLC	5.81%	09/13/2029	200,000	199,228	205,038
DOW CHEMICAL CO/THE	7.38%	11/01/2029	92,000	111,274	103,878
CHARLES SCHWAB CORP	6.20%	11/17/2029	250,000	250,000	262,163
PHILIP MORRIS INTL INC	5.63%	11/17/2029	35,000	34,970	36,701
PETROBRAS GLOBAL FINANCE	5.09%	01/15/2030	301,000	282,497	293,204
BOSTON PROPERTIES LP	2.90%	03/15/2030	275,000	282,571	235,447

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY	COST	CURRENT VALUE
			VALUE		
DOMINION ENERGY INC	3.38%	04/01/2030	200,000	180,872	184,124
TRANSCANADA PIPELINES	4.10%	04/15/2030	625,000	607,272	594,506
T MOBILE USA INC	3.88%	04/15/2030	300,000	294,228	284,490
BARCLAYS PLC	5.09%	06/20/2030	475,000	434,126	459,881
JPMORGAN CHASE + CO	8.75%	09/01/2030	350,000	384,001	419,916
COX COMMUNICATIONS INC	1.80%	10/01/2030	600,000	474,492	487,860
BOSTON PROPERTIES LP	3.25%	01/30/2031	175,000	165,134	150,147
RTX CORP	6.00%	03/15/2031	125,000	124,916	133,161
VERIZON COMMUNICATIONS	2.55%	03/21/2031	150,000	118,863	129,338
BAT CAPITAL CORP	2.73%	03/25/2031	50,000	50,000	41,931
CITIGROUP INC	4.41%	03/31/2031	275,000	279,179	263,024
JPMORGAN CHASE + CO	2.52%	04/22/2031	325,000	325,550	281,041
JPMORGAN CHASE + CO	2.96%	05/13/2031	525,000	456,244	461,354
AT+T INC	2.75%	06/01/2031	200,000	199,678	175,336
PROSUS NV	3.06%	07/13/2031	1,375,000	1,108,403	1,110,615
PETROLEOS MEXICANOS	6.70%	02/16/2032	1,295,000	1,099,488	1,074,565
HCA INC	3.63%	03/15/2032	150,000	141,158	134,126
BAT CAPITAL CORP	4.74%	03/16/2032	375,000	365,101	359,741
CCO HLDGS LLC/CAP CORP	4.50%	05/01/2032	275,000	238,213	235,527
RELX CAPITAL INC	4.75%	05/20/2032	75,000	74,341	75,590
ENEL FINANCE INTL NV	5.00%	06/15/2032	275,000	236,943	268,224
BAT CAPITAL CORP	7.75%	10/19/2032	325,000	364,137	366,886
BANK OF AMERICA CORP	2.57%	10/20/2032	375,000	304,916	310,901
PHILIP MORRIS INTL INC	5.75%	11/17/2032	40,000	39,964	41,978
GE HEALTHCARE TECH INC	5.91%	11/22/2032	275,000	275,000	293,337
T MOBILE USA INC	5.20%	01/15/2033	600,000	612,156	615,054
PHILIP MORRIS INTL INC	5.38%	02/15/2033	350,000	354,838	358,995
WELLS FARGO + COMPANY	3.35%	03/02/2033	600,000	518,700	524,052
CITIGROUP INC	3.79%	03/17/2033	800,000	716,624	719,480
HSBC HOLDINGS PLC	4.76%	03/29/2033	525,000	531,054	489,006
CAPITAL ONE FINANCIAL CO	5.27%	05/10/2033	346,000	333,436	339,506
ILLINOIS ST	5.10%	06/01/2033	720,000	698,801	712,397
BANK OF AMERICA CORP	5.02%	07/22/2033	525,000	514,671	519,346
WELLS FARGO + COMPANY	4.90%	07/25/2033	175,000	169,337	170,480
BAT CAPITAL CORP	6.42%	08/02/2033	225,000	222,764	235,415
JPMORGAN CHASE + CO	5.72%	09/14/2033	628,000	640,435	649,793
HSBC HOLDINGS PLC	8.11%	11/03/2033	525,000	559,551	606,685
LLOYDS BANKING GROUP PLC	7.95%	11/15/2033	710,000	771,703	811,601
UBS GROUP AG	5.96%	01/12/2034	525,000	524,028	542,918
CCO HLDGS LLC/CAP CORP	4.25%	01/15/2034	675,000	551,250	548,525
CAPITAL ONE FINANCIAL CO	5.82%	02/01/2034	200,000	190,330	199,026
RTX CORP	6.10%	03/15/2034	100,000	99,812	108,524
UNICREDIT SPA	7.30%	04/02/2034	325,000	325,000	334,129
CHARLES SCHWAB CORP	5.85%	05/19/2034	50,000	50,000	51,613
CHARLES SCHWAB CORP	6.14%	08/24/2034	75,000	75,000	79,056
UNICREDIT SPA	5.46%	06/30/2035	675,000	581,191	634,824
NATWEST GROUP PLC	3.03%	11/28/2035	225,000	174,850	186,633
HSBC HOLDINGS PLC	6.50%	05/02/2036	100,000	131,015	106,111
TELECOM ITALIA CAPITAL	7.20%	07/18/2036	125,000	129,219	125,478
BANK OF AMERICA CORP	3.85%	03/08/2037	325,000	304,014	285,353
BAT CAPITAL CORP	4.39%	08/15/2037	200,000	149,134	167,466
HSBC HOLDINGS PLC	6.50%	09/15/2037	400,000	415,710	432,956
CVS HEALTH CORP	4.78%	03/25/2038	375,000	380,282	355,268
HSBC HOLDINGS PLC	6.80%	06/01/2038	100,000	110,866	110,102
TELECOM ITALIA CAPITAL	7.72%	06/04/2038	200,000	208,188	203,668

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d) COST	(e) CURRENT VALUE
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE		
DOW CHEMICAL CO/THE	9.40%	05/15/2039	102,000	160,192	141,861
TIME WARNER CABLE LLC	6.75%	06/15/2039	150,000	156,404	148,775
ENEL FINANCE INTL NV	6.00%	10/07/2039	175,000	167,745	177,839
CVS HEALTH CORP	4.13%	04/01/2040	75,000	73,736	64,401
BAT CAPITAL CORP	3.73%	09/25/2040	25,000	25,000	18,378
PETROLEOS MEXICANOS	6.38%	01/23/2045	200,000	196,888	130,316
KINDER MORGAN INC	5.55%	06/01/2045	375,000	365,020	360,698
CHARTER COMM OPT LLC/CAP	6.48%	10/23/2045	475,000	508,162	466,740
KINDER MORGAN INC	5.05%	02/15/2046	225,000	181,940	200,741
FEDEX CORP	4.55%	04/01/2046	275,000	242,077	246,197
CHARTER COMM OPT LLC/CAP	5.38%	05/01/2047	150,000	149,203	127,473
BAT CAPITAL CORP	4.54%	08/15/2047	325,000	244,143	249,512
KINDER MORGAN INC	5.20%	03/01/2048	100,000	105,364	91,269
AT+T INC	4.50%	03/09/2048	65,000	73,924	56,700
CHARTER COMM OPT LLC/CAP	5.75%	04/01/2048	225,000	222,687	199,683
PETROBRAS GLOBAL FINANCE	6.90%	03/19/2049	150,000	143,303	148,817
PETROLEOS MEXICANOS	7.69%	01/23/2050	2,000,000	1,527,287	1,422,305
CHARTER COMM OPT LLC/CAP	4.80%	03/01/2050	125,000	123,703	96,759
PROSUS NV	4.03%	08/03/2050	325,000	181,188	213,229
SOUTHERN CO	4.00%	01/15/2051	450,000	451,500	427,878
WELLS FARGO + COMPANY	5.01%	04/04/2051	100,000	100,000	95,119
SOUTHERN CO	3.75%	09/15/2051	475,000	411,973	432,488
PROSUS NV	4.99%	01/19/2052	825,000	643,500	620,087
BAT CAPITAL CORP	5.65%	03/16/2052	50,000	48,252	45,132
CHARTER COMM OPT LLC/CAP	5.25%	04/01/2053	1,200,000	984,653	1,005,048
DOMINION ENERGY INC	5.75%	10/01/2054	350,000	354,594	343,756
AT+T INC	3.55%	09/15/2055	593,000	448,145	426,355
AT+T INC	3.80%	12/01/2057	100,000	68,993	74,334
VODAFONE GROUP PLC	7.00%	04/04/2079	300,000	296,344	309,300
VODAFONE GROUP PLC	4.13%	06/04/2081	200,000	159,250	171,702
ARA CORE PROPERTY FUND - CORPORATE DEBT INSTRUMENTS			-	443,974	539,792
BRIGADE HIGH YIELD BOND FUND LP - CORPORATE DEBT INSTRUMENTS			-	52,568,722	55,066,451
			<u>\$ 45,795,344</u>	<u>\$ 96,153,595</u>	<u>\$ 98,462,032</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - PREFERRED

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION PREFERRED STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
ARA CORE PROPERTY FUND - PREFERRED STOCK	-	\$ 336,565	\$ 409,202
BRIGADE HIGH YIELD BOND FUND LP - PREFERRED STOCK	-	474,828	497,389
FIRST EAGLE GLOBAL VALUE FUND LP - PREFERRED STOCK	-	437,643	470,034
SOLAMERE CAPITAL AF III-A LP - PREFERRED STOCK	-	619,734	1,132,086
SOLAMERE CAPITAL AF IV-A LP - PREFERRED STOCK	-	<u>613,866</u>	<u>683,861</u>
		<u>\$ 2,482,636</u>	<u>\$ 3,192,572</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
104 CORP	3,000	\$ 19,192	\$ 20,723
A.G. BARR PLC	1,540	8,848	10,071
A2A SPA	78,539	138,958	161,283
AB SA	1,934	27,852	36,887
ABU DHABI ISLAMIC BANK/EGYPT	23,726	18,407	29,952
ACADIA PHARMACEUTICALS INC	17,809	331,826	557,600
ACCELLERON INDUSTRIES AG	4,607	120,800	143,741
ACCESSO TECHNOLOGY GROUP PLC	6,344	60,609	46,745
ACER INC	161,000	162,418	282,231
ACI WORLDWIDE INC	38,265	1,120,910	1,170,909
ACOMO NV	20	154	388
ACS ACTIVIDADES CONS Y SERV	21,338	858,009	946,572
ACTER GROUP CORP LTD	8,000	45,262	46,268
AD SOL NISSIN CORP	2,000	23,774	22,102
ADARO ENERGY INDONESIA TBK P	316,000	44,765	48,846
ADBRI LTD	13,258	30,849	27,140
ADDCN TECHNOLOGY CO LTD	3,300	19,558	21,398
ADDIKO BANK AG	1,079	18,701	15,912
ADECCO GROUP AG REG	15,304	715,463	750,426
ADENTRA INC	1,900	47,397	46,066
ADIRA DINAMIKA MULTI FINANCE	28,100	15,590	19,984
ADVANCED INFORMATION TE NVDR	153,300	21,395	16,977
ADVANCED PROCESS SYSTEMS COR	1,494	39,767	25,869
AEGEAN AIRLINES	9,347	131,028	117,087
AEON CO (M) BHD	92,800	24,931	22,013
AEON KYUSHU CO LTD	24	276	407
AG ANADOLU GRUBU HOLDING AS	9,169	75,258	62,371
AGESA HAYAT VE EMEKLILIK AS	1,057	1,702	2,185
AGF MANAGEMENT LTD CLASS B	5,400	30,434	31,574
AGUNG PODOMORO LAND TBK PT	1,103,400	11,601	9,245
AIR NEW ZEALAND LTD	79,391	37,941	31,919
AJIS CO LTD	2,600	41,474	42,196
AL BARAKA BANK EGYPT E.S.C	146,692	32,230	54,597
ALAM SUTERA REALTY TBK PT	3,915,900	45,027	41,711
ALIBABA GROUP HOLDING LTD	31,300	686,702	303,035
ALK ABELLO A/S	1,060	19,858	15,896
ALKERMES PLC	515	14,375	14,286
ALLAN INTERNATIONAL HOLDINGS	10,000	3,045	1,178
ALLIANCE BANK MALAYSIA BHD	104,800	83,664	77,317
ALLIANZ MALAYSIA BHD	3,300	8,043	13,243
ALLTOP TECHNOLOGY CO LTD	3,000	18,213	18,768
ALMIRALL SA	1,337	24,754	12,443
ALPHABET INC CL A	4,079	218,359	569,796
ALPS LOGISTICS CO LTD	2,500	23,054	29,455
ALSO HOLDING AG REG	91	22,274	27,138
ALTAMIR	127	3,701	3,339
ALTUM LTD	8,270	191,072	264,376
ALTUS MINERALS CORPORATION	6,200	117,273	86,704
ALVOPETRO ENERGY LTD	2,400	19,050	12,013
AMARIN CORP PLC ADR	50,029	34,997	43,525
AMAZE CO LTD	1,100	10,570	8,973
AMERICAN EXPRESS CO	2,548	226,327	477,342
AMERICAN SOFTWARE INC CL A	101,590	1,137,708	1,147,967
AMERICAN VANGUARD CORP	56,968	614,353	624,939
AMICUS THERAPEUTICS INC	24,396	335,552	346,179
AMIYAKI TEI CO LTD	100	2,482	2,713

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
AMPOL LTD	2,628	52,997	64,825
ANADOLU HAYAT EMEKLILIK	9,072	15,601	11,703
ANSARADA GROUP LIMITED	2,553	4,112	2,996
AOI ELECTRONICS CO LTD	4,600	102,028	92,568
AP THAILAND PCL NVDR	1,325,200	351,382	438,724
ARATA CORP	3,000	35,919	66,180
ARCHROCK INC	11	-	169
AREALINK CO LTD	1,600	17,400	30,529
ARGENX SE ADR	7,203	1,249,610	2,740,237
ARGO GRAPHICS INC	8,200	80,953	213,172
ARISE AB	7,218	37,799	32,552
ARISTA NETWORKS INC	6,680	445,567	1,573,207
ARLO TECHNOLOGIES INC	72,996	439,935	694,922
ARMSTRONG WORLD INDUSTRIES	6,171	569,961	606,733
AROA BIOSURGERY LTD	14,959	11,515	8,472
ARTHUR J GALLAGHER + CO	5,967	1,170,606	1,341,859
ARVIDA GROUP LTD	910	804	634
ARWANA CITRAMULIA TBK PT	216,700	13,561	9,359
ASAHI NET INC	2,600	11,990	11,360
ASCENCIO	198	10,653	10,870
ASCENDIS PHARMA A/S ADR	21,251	2,642,906	2,676,565
ASCENDIS PHARMA A/S ADR	4,340	477,058	546,623
ASCOM HOLDING AG REG	1	13	10
ASIA CEMENT CHINA HOLDINGS	107,105	99,854	33,468
ASIA FILE CORP BHD	21,500	15,078	9,732
ASIA HOLDINGS CO LTD	693	66,738	100,622
ASIA PILE HOLDINGS CORP	3,600	12,376	17,951
ASIA TECH IMAGE INC	18,000	37,678	39,061
ASKA PHARMACEUTICAL HOLDINGS	1,900	32,019	24,043
ASMPT LTD	16,800	210,920	160,286
ASROCK INC	8,000	72,341	66,991
ASSYSTEM	1,043	45,744	57,031
ATALAYA MINING PLC	5,685	23,355	26,163
ATCO LTD CLASS I	14,900	545,312	436,966
ATEAM INC	3,900	21,333	15,879
ATHABASCA OIL CORP	20,900	61,310	66,095
ATLASSIAN CORP CL A	15,347	1,367,223	3,650,437
ATRESMEDIA CORP DE MEDIOS DE	9,989	38,209	39,657
AUBAY	284	15,384	13,066
AUDINATE GROUP LTD	2,980	25,709	32,900
AUDICODES LTD	2,801	32,923	33,808
AURAS TECHNOLOGY CO LTD	3,000	34,157	34,457
AUTOHOME INC ADR	13,955	418,819	391,577
AUTOHOME INC CLASS A	2,400	21,899	16,566
AUTOSPORTS GROUP LTD	10,869	14,686	17,355
AVANT GROUP CORP	2,900	28,481	29,251
AXIOMTEK CO LTD	12,092	27,266	34,672
AXOS FINANCIAL INC	11,771	346,186	642,697
AZUREWAVE TECHNOLOGIES INC	11,000	13,993	17,240
B COMMUNICATIONS LTD	23,075	115,397	90,354
B2 IMPACT ASA	15,928	20,073	11,528
BAE SYSTEMS PLC	26,639	182,821	377,119
BALFOUR BEATTY PLC	6,767	30,238	28,571
BANCO DE SABADELL SA	74,374	108,909	91,441
BANCO DESIO E DELLA BRIANZA	4,993	20,338	20,076
BANGCHAK CORP PCL NVDR	162,200	136,815	206,715

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
BANK OCBC NISP TBK PT	513,500	25,598	39,354
BANK OF NEW YORK MELLON CORP	10,460	365,863	544,443
BANK OZK	8,787	433,575	437,856
BARAMULTI SUKSESSARANA TBK P	165,800	43,891	41,566
BASE RESOURCES LTD	67,349	9,711	7,123
BASILEA PHARMACEUTICA REG	1,452	62,833	60,899
BATHURST RESOURCES LTD	12,984	10,003	8,505
BAUDROIE INC	600	15,052	15,172
BEKASI FAJAR INDUSTRIAL ESTA	3,765,500	43,346	33,505
BELIMO HOLDING AG REG	173	85,641	95,333
BELSHIPS ASA	7,858	15,040	14,222
BENTLEY SYSTEMS INC CLASS B	24,803	978,903	1,294,221
BERGMAN + BEVING AKTIEBOLAG	1,911	12,071	34,815
BERKELEY GROUP HOLDINGS/THE	4,137	242,077	247,238
BERKSHIRE HATHAWAY INC CL B	1,391	266,776	496,114
BERMAZ AUTO BHD	114,100	47,066	58,602
BEST WORLD INTERNATIONAL LTD	16,984	18,298	22,146
BEYOND INC	3,368	169,797	93,260
BHIRAJ OFFICE LEASEHOLD FOR	185,900	25,740	27,232
BIJOU BRIGITTE MODI ACCESS	436	14,617	19,313
BIOCRYST PHARMACEUTICALS INC	42,793	335,703	256,330
BIOGAIA AB B SHS	12,385	130,165	124,368
BIPROGY INC	4,700	149,941	147,188
BJ S WHOLESALE CLUB HOLDINGS	10,665	756,723	710,929
BJORN BORG AB	339	1,550	1,500
BKW AG	663	113,698	117,767
BLACK DIAMOND GROUP LTD	5,000	17,248	30,980
BLOOMSBURY PUBLISHING PLC	5,668	15,436	33,960
BML INC	1,200	32,861	25,536
BNK FINANCIAL GROUP INC	19,890	119,543	110,268
BOCOM INTERNATIONAL HOLDINGS	82,163	19,144	3,998
BOOKOOK SECURITIES CO LTD	718	14,095	12,098
BORAL LTD	50,401	124,639	185,368
BPD JAWA TIMUR TBK PT	911,200	48,764	36,988
BRAEMAR PLC	9,254	38,806	32,442
BRC ASIA LTD	8,800	10,086	11,941
BREEDON GROUP PLC	35,193	154,323	162,408
BRICKWORKS LTD	1,178	16,262	22,474
BUDIMEX	30	2,520	4,776
BUKIT ASAM TBK PT	2,129,700	414,624	337,499
BUMITAMA AGRI LTD	49,200	20,218	22,565
BUSINESS ENGINEERING CORP	1,400	13,071	40,914
BUZZI SPA	2,961	90,195	90,080
BYTES TECHNOLOGY GROUP PLC	8,645	54,940	67,446
CABBEEN FASHION LTD	126,196	44,956	15,515
CALFRAC WELL SERVICES LTD	6,700	19,577	20,782
CALFRAC WELL SERVICES LTD	7,900	34,826	26,781
CAMBIUM NETWORKS CORP	4,368	98,232	26,208
CAMTEK LTD	177	10,064	12,281
CANFOR CORP	5,464	111,051	73,967
CANFOR PULP PRODUCTS INC	3,103	11,693	4,236
CARD FACTORY PLC	42,901	50,248	58,956
CARGOTEC OYJ B SHARE	1,502	73,277	87,439
CASCADES INC	9,100	68,406	87,853
CBO TERRITORIA	5,889	25,676	23,809
CELESTICA INC	8,400	105,208	247,235

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
CEMENTIR HOLDING NV	1,934	14,946	20,381
CENTURY CASINOS INC	23,836	221,439	116,320
CEVA INC	10,218	419,813	232,051
CEWE STIFTUNG + CO KGAA	1,066	107,259	119,169
CFE	182	1,444	1,534
CHAMPION MICROELECTRONIC COR	9,000	21,635	21,495
CHANGAN MINSHENG APLL LOGI H	17,000	10,904	4,376
CHAOWEI POWER HOLDINGS LTD	91,000	21,573	16,782
CHEN HSONG HOLDINGS	57,833	21,118	10,517
CHENG UEI PRECISION INDUSTRY	54,000	76,984	84,984
CHESNARA PLC	9,294	29,917	30,982
CHEVALIER INTERNATIONAL HOLD	4,506	7,808	2,960
CHICONY ELECTRONICS CO LTD	55,000	165,941	313,615
CHIEN KUO CONSTRUCTION CO	21,700	10,218	12,197
CHILLED + FROZEN LOGISTICS H	1,500	12,906	15,396
CHINA DONGXIANG GROUP CO	1,039,513	120,739	37,941
CHINA ECOTEK CORPORATION	7,000	9,043	12,864
CHINA FOODS LTD	82,000	30,756	30,874
CHINA MERCHANTS CHINA DIRECT	12,307	21,455	12,120
CHINA STARCH HOLDINGS LTD	55,227	1,563	962
CHINA SUNSHINE PAPER HLDGS	58,581	15,168	20,406
CHINA TAIPING INSURANCE HOLD	204,600	230,549	176,078
CHINO CORP	1,000	13,914	15,506
CHIPOTLE MEXICAN GRILL INC	1,488	1,120,222	3,402,996
CHIYODA INTEGRE CO LTD	1,200	20,439	23,816
CHUBU NIPPON BROADCASTING CO	1,300	7,674	5,883
CIA DE DISTRIBUCION INTEGRAL	746	18,305	20,173
CIE FINANCIERE RICHEMO A REG	2,064	146,434	283,857
CIMPRESS PLC	3,009	399,002	240,870
CIPHER PHARMACEUTICALS INC	321	2,551	1,020
CITIGROUP CAPITAL XIII	15,170	401,550	432,952
CITIGROUP INC	5,916	314,899	304,319
CITY OF LONDON INVESTMENT GR	2,931	12,127	11,845
CLARKSON PLC	1,199	57,277	48,377
CLAS OHLSON AB B SHS	3,023	31,545	47,394
CLASQUIN	458	32,909	62,482
CLIMB GLOBAL SOLUTIONS INC	31,656	1,030,897	1,735,698
CLINUVEL PHARMACEUTICALS LTD	11	226	121
CLIPAN FINANCE INDONESIA PT	812,000	31,913	25,841
CLIQ DIGITAL AG	659	25,167	14,472
CLS HOLDINGS PLC	35,858	40,680	46,626
CMC CORP	1,600	12,501	13,483
CML MICROSYSTEMS PLC	2,845	21,678	13,564
CNX RESOURCES CORP	60,800	896,407	1,216,000
COCA COLA HBC AG DI	2,663	63,530	78,250
COGECO INC	854	28,002	37,027
COGNOR SA	45,308	38,199	96,095
COLRUYT GROUP N.V	2,087	92,239	94,061
COMARCH SA	430	15,335	22,745
COMET HOLDING AG REG	62	20,409	19,536
COMPAGNIE DES ALPES	3,194	42,434	49,819
COMPAGNIE FINANCIERE TRAD BR	448	37,753	62,810
COMPAL ELECTRONICS	733,048	610,164	951,824
COMPASS GROUP PLC	19,279	275,258	527,419
COMPASS MINERALS INTERNATIONAL	40,350	1,920,441	1,021,662
COMPUTER ENGINEER + CONSULT	1,800	19,502	20,007

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

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(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
COMPUTER MODELLING GROUP LTD	3,800	20,603	29,193
COMPUTIME GROUP LTD	50,552	6,937	2,849
CONCENTRIC AB	842	16,374	15,006
CONDUIT HOLDINGS LTD	4,355	26,988	26,038
CONSENSUS CLOUD SOLUTION	3,994	105,094	104,683
CONSORCIO ARA S.A.B. SER	151,837	25,081	32,906
CONSUN PHARMACEUTICAL GROUP	76,000	36,865	46,426
COPRO HOLDINGS CO LTD	1,400	12,534	15,144
CORE CORP	1,000	12,905	12,456
CORETRONIC CORP	30,000	68,008	69,891
CORONA CORP	2,700	17,028	18,252
CORP AMERICA AIRPORTS SA	12,990	177,164	208,619
CORUS ENTERTAINMENT INC B SH	484,000	508,873	267,449
COSTAR GROUP INC	15,314	1,164,677	1,338,290
CRCC HIGH TECH EQUIPMENT C H	116,500	27,395	9,698
CRITEO SA SPON ADR	1,869	50,487	47,323
CSR LTD	67	241	302
CTI ENGINEERING CO LTD	500	6,251	18,655
CTS CO LTD	3,100	13,794	14,293
CTT CORREIOS DE PORTUGAL	24,682	96,042	95,155
CYBERLINK CORP	13,000	37,749	41,511
D AMICO INTERNATIONAL SHIPPI	4,655	22,265	29,053
D/S NORDEN	4,036	61,922	191,981
DAE HYUN CO LTD	6,515	14,815	10,168
DAEWON SAN UP CO LTD	13,479	85,490	61,121
DAI ICHI CUTTER KOGYO KK	3,900	33,524	36,516
DAIHATSU DIESEL MFG CO LTD	4,000	15,856	27,947
DAIHEN CORP	1,800	57,987	82,352
DAIMLER TRUCK HOLDING AG	3,626	100,111	136,266
DAITRON CO LTD	2,200	32,845	43,710
DANONE	9,569	632,071	620,271
DARKTRACE PLC	7,553	35,717	35,308
DASSAULT AVIATION SA	320	50,470	63,345
DATADOG INC CLASS A	10,272	693,235	1,246,815
DATALOGIC SPA	2,185	22,038	16,316
DAYFORCE INC	21,643	1,446,885	1,452,678
DECEUNINCK NV	11,862	31,952	29,810
DECKERS OUTDOOR CORP	1,073	567,961	717,225
DEKUPLE	383	10,607	12,481
DELEUM BERHAD	36,700	9,849	7,628
DELTA DUNIA MAKMUR TBK PT	3,601,600	83,454	82,338
DELTA ISRAEL BRANDS LTD	1,053	26,452	12,566
DENSAN SYSTEM HOLDINGS CO LT	900	16,812	17,671
DENTSPLY SIRONA INC	5,834	237,109	207,632
DERICHEBOURG	942	9,257	5,286
DETERRA ROYALTIES LTD	41,281	127,468	148,446
DEUTZ AG	8,653	42,127	45,881
DEVELIA SA	15,397	18,814	17,777
DEXCOM INC	22,297	1,481,175	2,766,835
DGB FINANCIAL GROUP INC	7,171	48,474	47,272
DHT HOLDINGS INC	8,545	83,863	83,826
DIGITAL CHINA HOLDINGS LTD	81,000	22,283	24,066
DIGITAL HOLDINGS INC	3,900	47,477	34,635
DIGITAL TURBINE INC	37,722	912,616	258,773
DIGITAL VALUE SPA	17	1,912	1,161
DIMERCO EXPRESS CORP	9,072	6,413	24,475

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

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(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
DLH HOLDINGS CORP	119,391	1,233,810	1,880,408
DNO ASA	81,598	119,474	80,909
DOF GROUP ASA	4,794	20,964	26,770
DOM DEVELOPMENT SA	434	14,703	16,489
DOMINO S PIZZA INC	2,057	798,355	847,957
DON MUANG TOLLWAY PCL NVDR	120,000	33,549	47,462
DONGKUK STEEL MILL CO LTD	1,353	6,919	9,224
DONNELLEY FINANCIAL SOLUTION	21,336	609,379	1,330,726
DORIC NIMROD AIR TWO LTD	1,034	8,362	1,555
DORMAKABA HOLDING AG	142	67,879	76,597
DORO AB	1,009	4,480	2,173
DOSHISHA CO LTD	3,700	44,286	54,694
DOTDIGITAL GROUP PLC	11,794	15,813	14,870
DOXIMITY INC CLASS A	19,259	599,152	540,022
DRI HEALTHCARE TRUST	3,500	27,527	33,126
DS SMITH PLC	11,541	46,774	45,211
DUCOMMUN INC	23,500	1,117,048	1,223,410
DUERR AG	1,657	63,326	39,134
DURATEC LTD	1,258	962	1,361
DYNA MAC HOLDINGS LTD	3,000	330	762
DYNAM JAPAN HOLDINGS CO LTD	13,278	21,319	6,496
E CREDIBLE CO LTD	1,497	19,688	16,157
EASTERN CO SAE	207,900	142,244	188,707
EBASE CO LTD	2,600	14,458	14,422
ECO WORLD DEVELOPMENT GROUP	161,600	20,779	36,927
ECORA RESOURCES PLC	23,862	43,138	30,541
ECOVYST INC	219,770	2,522,754	2,147,153
EGYPT KUWAIT HOLDING CO SAE	4,228	5,845	3,340
EIFFAGE	1,887	219,475	202,236
EINHELL GERMANY AG VORZUG	96	16,206	17,498
ELEMATEC CORP	1,300	13,189	16,165
ELEVANCE HEALTH INC	1,218	386,847	574,360
ELOPAK ASA	5,306	12,989	15,700
EMAK SPA	18,891	24,567	22,913
EMECO HOLDINGS LTD	11	5	5
EMPEROR WATCH + JEWELLERY	1,134,609	32,667	24,120
EN JAPAN INC	6,400	109,112	123,705
ENDO LIGHTING CORP	5,500	46,696	46,854
ENERFLEX LTD	5	-	23
ENERPLUS CORP	8,800	150,611	135,544
ENOVIS CORP	20,266	1,091,051	1,135,301
ENQUEST PLC	155,721	30,526	29,936
ENSIGN ENERGY SERVICES INC	99,078	218,866	163,051
ENTRUST INC	2,600	13,306	14,606
ENWELL ENERGY PLC	20,962	12,476	4,276
EQUIFAX INC	3,313	746,942	819,272
EQUITA GROUP SPA	5,114	22,066	20,796
ETSY INC	8,377	767,828	678,956
EUROEYES INTERNATIONAL EYE C	10,692	9,369	7,134
EURONET WORLDWIDE INC	10,168	1,059,547	1,031,950
EUSU HOLDINGS CO LTD	9,816	52,747	44,130
EVA PRECISION INDUSTRIAL HLD	244,000	23,754	24,686
EVENTBRITE INC CLASS A	38,459	318,974	321,517
EVERLIGHT ELECTRONICS CO LTD	24,000	28,459	39,100
EVERTZ TECHNOLOGIES LTD	5,045	59,196	53,297
EVN AG	952	24,676	29,919

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

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(b) ISSUER	(c) - DESCRIPTION COMMON STOCK		(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE	
EVOLUS INC	17,404	146,669	183,264	
EW SCRIPPS CO/THE A	375,093	2,999,740	2,996,993	
EXACT SCIENCES CORP	24,157	1,713,229	1,787,135	
EXCO TECHNOLOGIES LTD	6,502	41,558	38,856	
EXPEDIA GROUP INC	1,834	205,704	278,383	
EXXARO RESOURCES LTD	2,470	31,121	27,618	
FAISAL ISLAMIC BANK OF EGYPT	3,688	2,164	3,819	
FAITH INC	7,400	75,923	25,038	
FALCO HOLDINGS CO LTD	2,600	31,724	38,508	
FAMOUS BRANDS LTD	4,975	17,268	15,759	
FAN COMMUNICATIONS INC	11,300	51,531	31,741	
FARGLORY LIFE INSURANCE CO	47,375	22,086	18,601	
FDM GROUP HOLDINGS PLC	2,615	22,514	15,285	
FEDERAL AGRIC MTG CORP CL C	2,180	182,439	416,860	
FERREXPO PLC	7,788	11,590	8,960	
FIBI HOLDINGS	1,533	27,769	67,052	
FIELMANN GROUP AG	948	51,314	50,936	
FINETEK CO LTD	7,392	18,620	22,351	
FINNING INTERNATIONAL INC	500	12,717	14,531	
FIRST RESOURCES LTD	28,600	41,126	31,004	
FISCHER (GEORG) REG	8,942	636,221	649,149	
FIVE BELOW	6,192	1,060,526	1,319,887	
FLEXIUM INTERCONNECT INC	19,000	65,765	54,665	
FOCALTECH SYSTEMS CO LTD	25,000	102,312	91,641	
FORBO HOLDING AG REG	37	55,612	46,335	
FORESIGHT GROUP HOLDINGS LTD	4,001	19,590	21,983	
FORTIVE CORP	23,163	1,515,396	1,705,492	
FOUNDING CONSTRUCTION + DEV	26,000	18,002	20,501	
FRANKLIN COVEY CO	8,947	308,437	389,463	
FRONTIER DEVELOPMENTS PLC	8,572	44,924	14,337	
FTGROUP CO LTD	2,400	20,605	20,207	
FUCHS SE	4,376	146,198	156,862	
FUJI CORP	1,500	19,485	17,534	
FUJI FURUKAWA ENGINEERING +	1,600	27,309	54,419	
FUJII SANGYO CORP	1,700	20,315	28,807	
FUJIKURA KASEI CO LTD	16,800	66,717	51,003	
FUJIMAK CORP	1,101	9,698	6,209	
FUJIMORI KOGYO CO LTD	2,800	68,305	75,074	
FUKUDA DENSHI CO LTD	400	11,138	20,911	
FUKUI COMPUTER HOLDINGS INC	866	20,516	15,480	
FUKUSHIMA GALILEI CO LTD	500	16,221	17,307	
FUKUVI CHEMICAL INDUSTRY CO	3,200	20,923	18,613	
FULLCAST HOLDINGS CO LTD	3,400	53,148	44,206	
FURSIS INC	658	15,948	15,583	
FURUNO ELECTRIC CO LTD	1,900	20,968	24,987	
FURYU CORP	1,900	17,012	18,787	
FUSO PHARMACEUTICAL INDUST	1,700	36,561	22,803	
FUTABA INDUSTRIAL CO LTD	6,400	27,530	36,771	
G5 ENTERTAINMENT AB	1,311	25,359	20,268	
GABIA INC	3,264	27,266	42,400	
GAJAH TUNGGAL TBK PT	92,507	3,629	6,218	
GAKUJO CO LTD	1,500	18,903	19,226	
GALLIFORD TRY HOLDINGS PLC	33,844	86,364	97,075	
GAMBLING.COM GROUP LTD	12,474	165,343	121,622	
GAS MALAYSIA BHD	21,300	14,692	14,880	
GAVAZZI CARLO HOLDING AG RG	77	24,989	29,276	

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(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
GB CORP	84,644	22,085	22,225
GDH GUANGNAN HOLDINGS LTD	31,415	4,001	2,293
GECOSS CORP	1,900	12,359	14,272
GEM DIAMONDS LTD	10,879	15,997	1,841
GEMDALE PROPERTIES AND INVES	219,980	24,193	7,888
GENERAL INTERFACE SOLUTION	15,000	66,797	32,258
GENERALPLUS TECHNOLOGY INC	33,000	56,219	59,031
GENTING PLANTATIONS BHD	12,900	27,111	15,946
GEOLIVE GROUP CORP	200	2,138	1,831
GESCO SE NA O.N	1,308	29,434	26,875
GETAC HOLDINGS CORP	45,000	94,752	162,754
GHOST STUDIO CO LTD/NEW	2,189	16,249	19,189
GIGACLOUD TECHNOLOGY INC A	3,070	38,769	56,166
GLOBAL BRANDS MANUFACTURE	40,000	88,695	84,065
GLOBAL GREEN CHEMICALS NVDR	74,100	32,106	19,539
GLOBAL PAYMENTS INC	11,500	1,003,526	1,460,500
GLOBALTRA SPONS GDR REG S	1,717	11,657	1,511
GLORY LTD	1,700	34,948	32,461
GOLDPAC GROUP LTD	77,285	26,207	15,044
GOLDTEK TECHNOLOGY CO LTD	5,247	31,982	10,617
GOLUB BDC 4 LP	16,500,000	16,500,000	17,449,435
GOOD WILL INSTRUMENT CO LTD	15,000	13,285	18,548
GRAINCORP LTD A	13,035	71,970	64,840
GRAM CAR CARRIERS ASA	1,073	19,679	21,976
GRANDY HOUSE CORP	8,600	29,626	37,455
GRANGE RESOURCES LTD	412,747	83,366	130,962
GRAVITY CO LTD SPONSORED ADR	2,054	149,501	142,876
GREAT CHINA METAL INDUSTRY	23,000	22,925	18,136
GREAT ELM GROUP INC	170,020	355,340	329,839
GREAT LAKES DREDGE + DOCK CO	130,400	931,228	1,001,472
GREGGS PLC	5,829	242,253	193,350
GROUPE BRUXELLES LAMBERT NV	2,022	159,915	159,077
GROUPE GUILLIN	165	2,686	5,632
GROUPE SFPI	5,371	18,711	11,593
GRUPA PRACUJ SA	1,235	16,468	19,472
GRUPO GICSA SA DE CV	382	154	52
GS HOLDINGS	1,298	49,969	41,221
GUDANG GARAM TBK PT	36,885	41,717	48,691
GULF KEYSTONE PETROLEUM LTD	11	30	18
GUN EI CHEMICAL INDUSTRY CO	700	11,904	15,417
GUNGHO ONLINE ENTERTAINMENT	6,000	101,973	100,078
GXO LOGISTICS INC	2,809	58,399	171,798
H LUNDBECK A/S	30,280	158,833	146,995
HAAD THIP PCL NVDR	44,600	21,663	21,560
HALLADOR ENERGY CO	68,070	391,555	601,739
HALOZYME THERAPEUTICS INC	15,033	749,291	555,620
HAMAT GROUP LTD	3,301	20,528	11,120
HARGREAVES SERVICES PLC	137	806	725
HARVATEK CORP	27,000	17,314	23,181
HECTO INNOVATION CO LTD	1,568	14,836	17,861
HEIDELBERG MATERIALS AG	6,665	464,040	595,920
HEINEKEN MALAYSIA BHD	2,300	13,121	12,083
HEINEKEN NV	2,937	301,623	298,286
HELIA GROUP LTD	60,477	112,227	179,509
HELLO GROUP INC SPN ADR	5,528	49,179	38,420
HENAN JINMA ENERGY CO LTD H	87,639	45,615	15,488

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
HEXINDO ADIPERKASA TBK PT	80,700	20,817	28,172
HIGH ARCTIC ENERGY SERVICES	5,926	24,311	4,944
HIGH CO	1,466	9,402	6,073
HIKMA PHARMACEUTICALS PLC	27,882	709,346	635,882
HILL + SMITH PLC	836	19,053	20,334
HIM INTERNATIONAL MUSIC INC	3,000	8,399	10,410
HIMACS LTD	2,500	21,571	25,447
HIROSHIMA GAS CO LTD	9,000	27,196	24,386
HITO COMMUNICATIONS HOLDINGS	1,600	25,130	13,869
HJ MAGNOLIA YONGPYONG HOTEL	7,054	19,042	16,705
HOD ASSAF INDUSTRIES LTD CO	606	11,546	5,050
HOKURIKU ELECTRICAL CONST	5,200	25,277	37,696
HOKURIKU GAS CO LTD	374	9,424	9,172
HOMELAND INTERACTIVE TECHNOL	52,000	12,951	14,784
HONEYS HOLDINGS CO LTD	1,400	12,764	17,339
HONG LEONG FINANCE LTD	8,219	15,687	15,577
HONG LEONG FINANCIAL GROUP	6,100	24,832	21,825
HONG LEONG INDUSTRIES BHD	11,367	21,498	22,783
HORIBA LTD	400	22,887	31,295
HOURLASS LTD/THE	16,600	25,829	20,890
HRNETGROUP LTD	25,600	15,239	13,876
HSING TA CEMENT CO LTD	74,250	37,229	44,153
HUBBELL INC	3,448	906,069	1,134,151
HUBSPOT INC	4,398	839,156	2,553,215
HUDACO INDUSTRIES LTD	1,388	9,122	12,192
HUGO BOSS AG ORD	1,288	81,210	95,981
HUNTER GROUP ASA	4,254	20,129	896
HURON CONSULTING GROUP INC	162	-	16,654
HURXLEY CORP	12,822	66,654	79,853
IAC INC	59,100	3,047,233	3,095,658
IBERSOL SGPS SA	1,556	11,187	11,482
ICOM INC	700	12,280	17,875
IGG INC	477,000	572,691	197,922
ILUKA RESOURCES LTD	53,360	391,284	240,307
IMAGE RESOURCES NL	78,791	11,893	3,387
IMAX CORP	11,963	223,591	179,684
IMDEX LTD	6,034	11,714	7,761
INCITEC PIVOT LTD	6,676	15,086	12,937
INDIKA ENERGY TBK PT	1,088,731	139,729	101,470
INDIVIOR PLC	8,380	138,721	126,591
INDO TAMBANGRAYA MEGAH TBK P	1,965	1,827	3,274
INFICON HOLDING AG REG	69	83,433	98,870
INFORMATION SERVICES CORP	1,399	19,788	23,532
INFOTEL	351	11,939	20,550
INFUSYSTEM HOLDINGS INC	62,700	477,092	660,858
INGERSOLL RAND INC	33,209	1,210,581	2,568,384
INGEVITY CORP	8,467	705,214	399,812
INKEVERSE GROUP LTD	389,168	47,074	41,366
INMODE LTD	11,960	408,973	265,990
INNOTEK LTD	132,100	86,563	44,063
INSMED INC	4,839	118,512	149,961
INTERNATIONAL GAMES SYSTEM C	14,000	257,145	330,265
INTERNATIONAL HOUSEWARES RET	60,627	17,707	12,578
INTERNATIONAL PERSONAL FINAN	4,313	5,885	6,543
INTERNET INITIATIVE JAPAN	12,400	65,487	253,664
INTERPARFUMS SA	1,350	81,773	75,160

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

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(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
INVESTEC PLC	3,881	19,175	26,311
INVESTIS HOLDING SA	126	8,100	14,611
INVISIO AB	2,014	41,459	39,090
INWIDO AB	5,544	57,565	74,376
IOVANCE BIOTHERAPEUTICS INC	36,165	501,615	294,021
IPSEN	2,160	217,962	257,454
IRHYTHM TECHNOLOGIES INC	10,382	1,087,293	1,111,289
ITE TECHNOLOGY INC	15,000	54,385	73,557
ITFOR INC	100	429	848
ITURAN LOCATION AND CONTROL	578	14,812	15,745
ITURAN LOCATION AND CONTROL	2,479	86,844	67,528
IVECO GROUP NV	1,381	13,356	12,427
IVU TRAFFIC TECHNOLOGIES AG	1,252	8,431	19,279
JABIL INC	9,510	1,106,684	1,211,574
JACQUET METALS SA	2,612	48,269	56,553
JAPAN TRANCITY CORP	9,200	45,661	40,068
JBCC HOLDINGS INC	4,200	27,495	110,526
JET2 PLC	4,679	71,060	74,500
JFE SYSTEMS INC	1,400	9,573	36,346
JFROG LTD	24,640	467,753	852,790
JH EDUCATIONAL TECHNOLOGY IN	92,000	31,394	8,365
JK HOLDINGS CO LTD	13,500	77,895	99,301
JLS CO LTD	909	5,904	4,941
JOHNSON ELECTRIC HOLDINGS	110,419	163,371	175,346
JOYY INC ADR	15,832	462,026	628,530
JUTAL OFFSHORE OIL SERVICES	240,958	28,311	17,898
KA SHUI INTL HLDG LTD	136,941	16,243	6,752
KAKEN PHARMACEUTICAL CO LTD	1,100	41,510	26,177
KAMEI CORP	8,244	68,408	99,995
KANGNAM JEVISCO CO LTD	1,452	24,909	23,394
KARUNA THERAPEUTICS INC	1,291	218,814	408,614
KAWADA TECHNOLOGIES INC	1,400	45,883	64,846
KAWAI MUSICAL INSTRUMENTS MF	267	11,754	6,742
KBR INC	16,700	431,206	925,347
KECK SENG INVESTMENTS	2,000	928	510
KEIHANSHIN BUILDING CO LTD	2,403	12,417	24,238
KERUR HOLDINGS LTD	1,359	29,739	23,965
KEYSIGHT TECHNOLOGIES IN	4,960	730,258	789,086
KEYSTONE LAW GROUP PLC	2,267	20,149	14,739
KIMURA CHEMICAL PLANTS CO	2,600	13,274	13,795
KIMURA UNITY CO LTD	3,484	18,619	33,090
KINETIC DEVELOPMENT GROUP LT	133,085	8,511	9,373
KING CO LTD	3,300	13,690	16,081
KING S TOWN BANK	48,000	60,733	62,482
KINGBOARD HOLDINGS LTD	120,000	378,429	287,070
KINGSMEN CREATIVES LTD	10,000	5,962	2,047
KINGSOFT CORP LTD	21,800	76,961	67,283
KINIKA PHARMACEUTICALS A	12,285	212,018	215,479
KINROSS GOLD CORP	7,300	34,775	44,400
KISCO CORP	6,079	25,433	31,058
KISCO HOLDINGS CO LTD	2,650	36,412	48,971
KISHIN CORP	12,665	45,217	30,141
KISSEI PHARMACEUTICAL CO LTD	1,600	37,982	35,069
KITANO CONSTRUCTION CORP	2,600	66,138	58,462
KOA SHOJI HOLDINGS CO LTD	3,000	14,464	15,577
KOATSU GAS KOGYO CO LTD	2,400	13,235	15,100

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
KOENIG + BAUER AG	4,965	134,486	66,364
KOFOLA CESKOSLOVENSKO AS	1,094	16,431	13,510
KOIKE SANJO KOGYO CO LTD	900	22,714	27,004
KONINKLIJKE PHILIPS NV	17,799	597,588	414,566
KOREA AIRPORT SERVICE CO LTD	20	771	769
KOREA ASSET IN TRUST CO LTD	9,111	24,674	22,355
KRONES AG	270	24,465	33,345
KRUK SA	348	39,503	42,214
KRUNG THAI BANK NVDR	210,700	71,246	113,583
KSL HOLDINGS BHD	34,700	12,866	8,382
KT SKYLIFE CO LTD	4,721	34,064	21,701
KTCS CORP	8,578	20,423	23,978
KUB MALAYSIA BHD	222,900	41,141	28,378
KUDELSKI SA BR	3,222	14,561	4,632
KUKBO DESIGN CO LTD	2,848	39,658	31,556
KUMPULAN FIMA BHD	97,225	44,140	39,144
KUNIMINE INDUSTRIES CO LTD	2,500	17,821	17,644
KURIMOTO LTD	900	14,109	19,599
KURIYAMA HOLDINGS CORP	7,000	41,618	44,737
KYODO PRINTING CO LTD	700	12,012	16,038
KYOWA LEATHER CLOTH CO LTD	540	3,846	2,750
KYUSHU LEASING SERVICE CO	2,100	13,037	15,119
LA FRANCAISE DES JEUX SAEM	2,815	120,891	102,119
LAC CO LTD	1,900	9,681	9,501
LADPRAO GENERAL HOSPITAL NVDR	94,600	16,571	13,858
LAM RESEARCH CORP	296	139,525	231,845
LANNER ELECTRONICS INC	15,600	34,610	57,184
LASSONDE INDS INC CLASS A	300	29,151	31,909
LATTICE SEMICONDUCTOR CORP	44,790	1,589,799	3,090,062
LBS BINA GROUP BHD	577,200	64,375	72,229
LCI INDUSTRIES	3,400	437,008	427,414
LECTRA	55	893	1,899
LEE S PHARMACEUTICAL HLDGS	35,441	14,612	6,944
LEFT FIELD PRINTING GROUP LT	5,000	389	256
LENOVO GROUP LTD	168,000	107,951	234,942
LEON S FURNITURE LTD	900	12,549	12,395
LEONARDO SPA	8,454	90,362	139,474
LIBERTY MEDIA CORP LIB NEW C	9,564	687,093	603,775
LIBERTY TRIPADVISOR HDG A	1,085,038	1,497,629	922,282
LIFECORE BIOMEDICAL INC	121,963	1,145,447	754,951
LIGAND PHARMACEUTICALS	5,441	443,287	388,596
LII HEN INDUSTRIES BHD	37,900	11,115	7,794
LINDAB INTERNATIONAL AB	1,035	17,796	20,448
LION ROCK GROUP LTD	80,000	13,210	11,270
LIONS GATE ENTERTAINMENT B	117,100	1,121,183	1,193,249
LIPPO CIKARANG PT	515,500	41,833	26,784
LIVE NATION ENTERTAINMENT IN	14,415	1,125,405	1,349,244
LLOYDS BANKING GROUP PLC	358,351	255,826	217,952
LOCK+LOCK CO LTD	5,403	31,927	26,052
LOGITECH INTERNATIONAL REG	11,527	847,240	1,092,370
LOGO YAZILIM SANAYI VE TICAR	4,129	14,052	10,339
LONKING HOLDINGS LTD	995	258	155
LPI CAPITAL BERHAD	4,300	11,082	11,192
LPN DEVELOPMENT NVDR	118,700	14,876	13,841
LUBELSKI WEGIEL BOGDANKA SA	3,472	23,436	30,038
LUCARA DIAMOND CORP	20,890	10,918	6,099

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

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(a) NOT APPLICABLE

(b)	(c) -	(d)	(e)
	DESCRIPTION COMMON STOCK		
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
LUCERO ENERGY CORP	86,000	43,592	35,871
LULULEMON ATHLETICA INC	1,941	692,782	992,414
LUMAX INTERNATIONAL CORP LTD	14,400	33,175	41,853
LUNG KEE BERMUDA HLDG LTD	26,091	10,197	4,845
LYCOPodium LTD	5,619	27,146	44,859
MACROBLOCK INC	3,000	11,971	10,801
MADER GROUP LTD	64	71	299
MAEIL HOLDINGS CO LTD	4,036	39,067	25,540
MAEZAWA KASEI INDUSTRIES CO	800	9,116	8,653
MAGNI TECH INDUSTRIES BHD	43,100	21,276	17,540
MAJOR DRILLING GROUP INTL	11,821	76,574	82,566
MAKEMYTRIP LTD	300	11,024	14,094
MAN GROUP PLC/JERSEY	11,864	35,572	35,179
MAP AKTIF ADIPERKASA PT	1,494,000	33,538	79,566
MARCOPOLO SA PREF	73,800	65,081	107,108
MARIMEKKO OYJ	1,251	14,955	18,393
MARKETAXESS HOLDINGS INC	1,702	524,339	498,431
MARKS + SPENCER GROUP PLC	50,623	140,611	175,791
MARSH + MCLENNAN COS	1,823	80,576	345,404
MARTINREA INTERNATIONAL INC	3,100	19,570	33,713
MARUZEN CO LTD	1,800	25,107	35,367
MASISA SA	620,857	14,242	12,619
MASONITE INTERNATIONAL CORP	10,550	796,444	893,163
MATSUI CONSTRUCTION CO LTD	8,209	45,205	48,795
MAXIMUS INC	5,932	422,467	497,458
MAYORA INDAH PT	7,500	633	1,213
MBM RESOURCES BERHAD	24,700	19,734	22,792
MC GROUP PCL NVDR	61,900	17,267	23,938
MCBRIDE PLC	970	790	965
MCMILLAN SHAKESPEARE LTD	13,181	122,297	143,545
MDA LTD	1,536	12,973	13,419
MEARS GROUP PLC	30,360	82,737	119,979
MEDIA CHINESE INTERNATIONAL	32,000	2,817	779
MEDIPAL HOLDINGS CORP	6,500	107,913	105,375
MEDPACE HOLDINGS INC	3,265	450,989	1,000,820
MEG ENERGY CORP	29,500	499,375	529,550
MEGAWORLD CORP	660,000	24,769	23,480
MEIER TOBLER GROUP AG	1,850	36,857	81,218
MEIJI ELECTRIC INDUSTRIES CO	1,400	12,851	13,893
MEIKO NETWORK JAPAN CO LTD	5,600	24,994	30,427
MEIRAGTX HOLDINGS PLC	12,433	125,698	87,280
MEITEC GROUP HOLDINGS INC	10,200	177,978	204,535
MELCOR DEVELOPMENTS LTD	2,948	21,843	25,174
MELEXIS NV	281	23,137	28,325
MENSCH UND MASCHINE SOFTWARE	2,379	74,568	144,538
META PLATFORMS INC CLASS A	1,582	280,955	559,965
METALL ZUG AG SHS B REG	16	29,625	28,991
METALURGICA GERDAU SA PREF	79,600	175,002	177,959
METHANEX CORP	15	806	713
MI CHANG OIL INDUSTRIAL CO	680	49,578	37,857
MICHELMERSH BRICK HOLDINGS P	9,927	20,644	11,896
MICRO STAR INTERNATIONAL CO	13,000	61,100	86,411
MIGROS TICARET A.S	12,618	103,842	143,124
MIKRON HOLDING AG REG NEW	1,579	15,391	28,704
MIMAKI ENGINEERING CO LTD	2,600	12,582	17,059
MIMASU SEMICONDUCTOR INDUST	2,300	50,703	52,206

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

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(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
MINEROS SA	18,162	16,124	8,603
MINISO GROUP HOLDING LTD ADR	3,122	54,644	63,689
MIROKU JYOHU SERVICE CO LTD	900	13,502	11,210
MISR FERTILIZERS PRODUCTION	42,279	28,424	13,671
MITANI SANGYO CO LTD	6,600	14,368	15,730
MITRABARA ADIPERDANA TBK PT	95,900	41,792	26,471
MITSUBISHI PENCIL CO LTD	1,200	14,443	17,756
MITSUBISHI RESEARCH INSTITUT	1,700	61,400	55,831
MITSUBISHI SHOKUHIN CO LTD	2,100	52,222	71,648
MIXI INC	600	22,231	10,048
MIZUNO CORP	2,700	91,394	75,266
MK RESTAURANTS GROUP NVDR	153,100	247,802	178,297
MKH BHD	141,000	47,751	43,880
MMA OFFSHORE LTD	42,384	12,880	54,082
MOCHIDA PHARMACEUTICAL CO	200	7,804	4,639
MONOLITHIC POWER SYSTEMS INC	3,317	1,457,964	2,092,297
MORGAN SINDALL GROUP PLC	771	7,762	21,771
MORISHITA JINTAN CO LTD	500	13,277	7,717
MORITO CO LTD	3,800	31,030	34,636
MORY INDUSTRIES INC	700	14,439	20,780
MOTA ENGIL SGPS SA	15,246	29,252	66,692
MOTORCAR PARTS OF AMERICA IN	136,669	1,050,392	1,276,488
MPACT LTD	5,157	10,443	8,398
MPC CONTAINER SHIPS AS	144,815	442,676	190,008
MSCI INC	1,661	484,985	939,545
MUDA HOLDINGS BERHAD	20,800	13,910	6,405
MULLEN GROUP LTD	954	10,218	10,158
MULTICAMPUS CO LTD	791	19,945	20,943
MURAKAMI CORP	800	15,891	23,379
NAFCO CO LTD	5,600	72,614	73,962
NAKANO CORP	4,900	21,069	16,370
NANOSONICS LTD	182	594	546
NANYANG HOLDINGS	1,000	7,396	3,099
NANYO CORP	1,900	29,557	28,774
NAPHTHA ISRAEL PETROLEUM CRP	3,754	18,744	19,349
NATIONAL BANK OF GREECE	74,314	110,718	516,352
NATURHOUSE HEALTH SAU	13,086	28,260	23,418
NAVIGATOR CO SA/THE	7,643	30,579	29,955
NEDAP N.V.	443	16,866	31,319
NEEDS WELL INC	3,600	18,411	19,918
NEMETSCHEK SE	8,811	757,590	763,852
NEO PERFORMANCE MATERIALS IN	56	751	324
NEOJAPAN INC	1,700	12,919	12,300
NETBAY PCL NVDR	48,300	43,435	35,094
NETDRAGON WEBSOFT HOLDINGS L	48,823	125,016	77,406
NEUROCRINE BIOSCIENCES INC	3,376	257,515	444,822
NEW ENERGY SOLAR LTD UNLISTED	32,202	20,453	1,384
NEW HOPE CORP LTD	38,776	143,121	136,527
NEW WORK SE	1,440	145,637	125,347
NEWBORN TOWN INC	18,400	3,764	4,571
NEWMARKET CORP	1,936	603,852	1,056,727
NICCA CHEMICAL CO LTD	4,100	24,136	27,773
NICE INFORMATION + TELECOM	3,997	85,688	66,880
NICHIBAN CO LTD	1,700	22,354	20,897
NICHIREKI CO LTD	18,637	126,813	319,386
NICHIRIN CO LTD	1,000	20,679	23,195

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

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(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
NIHON DENGHI CO LTD	300	8,882	9,799
NIHON FALCOM CORP	1,600	21,328	13,437
NIHON FLUSH CO LTD	4,900	30,682	31,559
NIHON KAGAKU SANGYO CO LTD	1,700	13,367	17,075
NIHON KOHDEN CORP	900	25,145	28,491
NIHON TRIM CO LTD	1,000	16,362	21,421
NILFISK HOLDING A/S	5,508	107,395	96,475
NINETY ONE PLC	50	96	117
NINTENDO CO LTD	3,000	171,113	156,597
NIPPON CHEMIPHAR CO LTD	63	2,652	698
NIPPON DRY CHEMICAL CO LTD	1,700	24,292	33,715
NISHIKAWA RUBBER CO LTD	1,500	13,203	18,545
NISHOKU TECHNOLOGY INC	14,000	42,898	47,441
NISSHIN FUDOSAN CO LTD	12,545	50,657	44,581
NITTO KOHKI CO LTD	1,700	22,909	22,513
NJS CO LTD	1,500	18,139	28,972
NORCROS PLC	8,488	18,304	20,775
NORDIC AMERICAN TANKERS LTD	23,387	98,118	98,225
NOROO HOLDINGS CO LTD	4,395	59,348	39,108
NOVABASE SGPS SA	328	1,223	1,942
NOVAC CO LTD	600	12,210	13,066
NOVARTIS AG REG	5,940	481,985	598,976
NSL LTD	27,700	14,611	16,694
NTG NORDIC TRANSPORT GROUP A	257	14,384	11,197
NTT DATA INTRAMART CORP	600	14,647	7,576
NU HOLDINGS LTD/CAYMAN ISL A	64,632	460,766	538,385
NUFARM LTD	26,729	99,752	95,205
NUVISTA ENERGY LTD	1,500	2,811	12,559
NVR INC	94	563,465	658,042
NWF GROUP PLC	5,653	13,269	16,034
OBJECTIVE CORPORATION LTD	12	159	103
OCEANAGOLD CORP	47,180	73,546	90,882
OCHI HOLDINGS CO LTD	3,700	42,225	38,213
OHBA CO LTD	3,000	19,087	19,535
OIE SANGYO CO LTD	1,000	12,622	12,385
OKEA ASA	36,571	123,123	95,787
OKI ELECTRIC INDUSTRY CO LTD	1,500	13,225	9,693
OKUMA CORP	500	24,752	21,546
OKURA INDUSTRIAL CO LTD	100	1,713	1,811
OLVI OYJ A SHARES	378	15,518	11,712
OMNIAB INC	50,809	275,102	313,492
ON SEMICONDUCTOR	20,816	1,296,038	1,738,760
OPENJOBMETIS SPA AGENZIA PER	1,430	16,009	25,274
OPTINOSE INC	12,440	205,498	16,048
ORANGE POLSKA SA	89,584	145,920	185,444
ORASCOM CONSTRUCTION PLC	9,802	30,082	57,595
ORICA LTD	92,277	935,635	1,003,665
ORIENTAL WATCH HOLDINGS	61,767	13,035	33,223
ORIOLA CORP B	35,312	81,695	42,440
ORION HOLDINGS CORP	6,644	77,857	75,318
ORORA LTD	12,453	40,887	22,093
OUTFRONT MEDIA INC	107,800	981,356	1,504,888
PACIFIC BASIN SHIPPING LTD	502,233	293,280	165,298
PACIFIC CENTURY REGION DEVEL	52,200	16,297	11,674
PACIRA BIOSCIENCES INC	23,138	950,010	780,676
PALFINGER AG	1,032	26,371	28,728

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

	(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	PANDORA A/S	8,080	773,087	1,117,348
	PANTECH GROUP HOLDINGS BHD	288,700	40,838	56,546
	PARAGON BANKING GROUP PLC	4,056	29,305	36,065
	PARKER CORP	2,600	12,057	14,164
	PARKLAND CORP	3,500	114,078	113,366
	PASCO CORP	1,000	8,186	12,512
	PAX GLOBAL TECHNOLOGY LTD	526,038	239,064	407,570
	PC PARTNER GROUP LTD	84,000	92,879	33,778
	PCA CORP	2,200	17,079	17,556
	PEC LTD	27,958	12,934	10,915
	PEGASUS CO LTD	11,700	52,913	37,097
	PELAYARAN NASIONAL EKALYA PU	1,034,400	19,834	19,214
	PELIKAN INTERNATIONAL CORP	125,100	22,593	7,623
	PERENNIAL ENERGY HOLDINGS LT	223,370	33,146	24,315
	PERENTI LTD	36,993	31,631	26,252
	PERSEUS MINING LTD	10,872	14,078	13,724
	PERUSAHAAN GAS NEGARA TBK PT	2,718,000	312,966	199,477
	PGT INNOVATIONS INC	14,621	207,632	595,075
	PHAROS ENERGY PLC	123,477	35,312	33,528
	PHISON ELECTRONICS CORP	9,000	136,090	152,490
	PHOENIX MECANO AG REG	16	5,820	8,250
	PHX ENERGY SERVICES CORP	20,408	70,451	125,364
	PICO FAR EAST HOLDINGS LTD	126,902	17,397	25,028
	PIRAEUS PORT AUTHORITY SA	2,296	43,181	58,842
	PIZZA PIZZA ROYALTY CORP	1,200	12,024	13,396
	PKP CARGO SA	12,529	38,538	46,455
	POLARIS RENEWABLE ENERGY INC	2,800	26,654	28,093
	POOL CORP	2,014	718,863	803,002
	POOL CORP	999	129,525	398,311
	POONGSAN HOLDINGS CORP	2,983	55,860	85,583
	PORR AG	1,758	36,584	24,663
	POU CHEN	361,000	404,576	363,464
	PREMIER INC CLASS A	5,886	182,769	131,611
	PRESTIGE CONSUMER HEALTHCARE	15,615	570,433	955,950
	PRIMA ANDALAN MANDIRI TBK PT	108,638	31,307	39,865
	PRIMAX ELECTRONICS LTD	222,000	441,895	489,709
	PRO MEDICUS LTD	4,678	185,596	305,892
	PROACT IT GROUP AB	14,528	75,304	135,508
	PROGRESSIVE CORP	2,646	135,302	421,455
	PROTO CORP	2,600	23,324	24,934
	PRUKSA HOLDING PCL NVDR	142,400	57,161	50,481
	PUMA BIOTECHNOLOGY INC	5,121	328,130	22,174
	PUIULO OYJ	1,725	12,582	17,007
	Q TECHNOLOGY GROUP CO LTD	111,000	66,821	63,115
	QINETIQ GROUP PLC	3,224	14,623	12,700
	QUADIENT SA	958	13,685	20,340
	QUALYS INC	1,154	110,014	226,507
	QUANTA SERVICES INC	6,859	1,253,629	1,480,172
	RADIANT OPTO ELECTRONICS COR	12,000	42,602	52,003
	RADWARE LTD	4,261	154,878	71,073
	RADWARE LTD	17,335	419,580	289,148
	RAIFFEISEN BANK INTERNATIONA	2,293	29,163	47,290
	RAIZNEXT CORP	1,900	17,554	20,593
	RAJTHANEE HOSPITAL PCL NVDR	14,200	13,906	11,337
	RANA GRUBER ASA	7,440	45,297	58,534
	RANDON PARTICIPACOES SA PREF	40,900	105,546	107,773

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK		(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE	
RANDSTAD NV	12,870	734,974	806,380	
RASA CORPORATION	4,100	43,303	43,885	
RATIONAL AG	132	89,770	101,997	
RAYDIUM SEMICONDUCTOR CORP	36,012	64,889	469,944	
RAYSEARCH LABORATORIES AB	5,671	36,026	50,814	
RB GLOBAL INC	5,187	292,436	346,958	
RCS MEDIAGROUP SPA	50,480	44,566	41,320	
REACH SUBSEA ASA	20,322	8,413	9,005	
REALTEK SEMICONDUCTOR CORP	51,000	516,004	783,516	
RECKITT BENCKISER GROUP PLC	3,876	276,338	267,809	
REJLERS AB	1,976	29,846	24,019	
REPLIGEN CORP	8,506	1,327,927	1,529,379	
RESEARCH SOLUTIONS INC	413,378	987,163	1,074,783	
REVANCE THERAPEUTICS INC	13,290	160,017	116,820	
REXEL SA	24,291	452,888	664,655	
RGB INTERNATIONAL BHD	438,600	32,986	25,772	
RHI MAGNESITA NV	2,251	60,656	99,287	
RICH HONOUR INTERNATIONAL DE	12,000	20,621	22,639	
RIDLEY CORP LTD	60,649	73,203	113,806	
RIKEN TECHNOS CORP	3,900	15,852	23,403	
RION CO LTD	1,100	21,696	19,030	
RISO KAGAKU CORP	800	13,723	15,066	
RIX CORP	1,100	24,356	26,490	
ROAD KING INFRASTRUCTURE LTD	29,000	16,877	5,385	
ROBLOX CORP CLASS A	24,513	862,347	1,120,734	
ROCKWELL AUTOMATION INC	1,557	437,564	483,417	
ROCKWOOL A/S B SHS	2,665	660,607	780,345	
ROLAND DG CORP	2,800	52,176	72,393	
ROMANDE ENERGIE HOLDING REG	675	37,942	44,110	
RUSSEL METALS INC	19,400	477,916	662,507	
RVRC HOLDING AB	4,057	15,273	24,255	
RXO INC	7,756	124,700	180,405	
RYAN SPECIALTY HOLDINGS INC	13,991	535,521	601,893	
S+C ENGINE GROUP LTD	15,433	18,587	252	
SAERON AUTOMOTIVE CORP	4,077	23,411	12,979	
SAF HOLLAND SE	1,171	15,391	19,662	
SAIA INC	4,156	1,250,108	1,821,242	
SAKAI HEAVY INDUSTRIES LTD	2,000	76,800	84,977	
SALIM IVOMAS PRATAMA TBK PT	886,825	33,319	21,657	
SALZGITTER AG	4,122	110,540	127,494	
SAM JUNG PULP CO LTD	521	21,063	10,093	
SAM WOO CONSTRUCTION GROUP L	20,000	1,892	92	
SAMSUNG ELECTRONICS CO LTD	11,417	412,751	695,888	
SAMSUNG PUBLISHING CO LTD	2,186	22,963	33,862	
SAMUDERA INDONESIA TBK PT	2,191,500	71,452	45,547	
SAMUDERA SHIPPING LINE LTD	31,970	20,139	76,435	
SANIX INC	5,900	15,275	13,183	
SANKO METAL INDUSTRIAL CO	600	18,186	19,258	
SANKYO CO LTD	1,700	75,733	99,157	
SANLORENZO SPA/AMEGLIA	1,528	25,668	71,483	
SANTEN PHARMACEUTICAL CO LTD	7,000	60,218	69,762	
SANYO DENKI CO LTD	600	27,214	26,685	
SANYO SHOKAI LTD	1,600	20,826	26,920	
SAPIENS INTERNATIONAL CORP	462	11,998	13,370	
SAPPI LIMITED	5,739	20,327	13,871	
SARAMIN CO LTD	1,092	23,096	14,830	

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

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(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
SARAS SPA	178,214	265,368	318,132
SARAWAK OIL PALMS BERHAD	44,700	25,940	25,195
SARFATI	1,745	12,781	13,268
SATO HOLDINGS CORP	1,500	37,516	22,514
SATO SHOJI CORP	6,700	50,266	69,243
SAVENCIA SA	349	22,641	21,204
SB TECHNOLOGY CORP	1,300	21,788	21,900
SCALES CORP LTD	10,838	22,211	23,674
SCANFIL OYJ	1,110	13,117	9,601
SCHAEFFLER AG PREF	4,093	38,241	25,297
SCHULZ SA PREF	28,800	27,479	41,798
SCHWAB (CHARLES) CORP	4,803	259,184	330,446
SCREEN HOLDINGS CO LTD	400	20,869	33,849
SCS GROUP PLC	9,455	27,967	31,821
SECTRA AB B SHS	7,120	29,227	127,354
SECUREWORKS CORP A	129,780	1,328,536	957,776
SEED CO LTD/TOKYO	3,100	12,840	17,965
SEIKA CORP	1,400	20,394	29,315
SEIKAGAKU CORP	19,700	226,547	106,339
SEKISUI JUSHI CORP	4,400	70,197	77,588
SEMPERIT AG HOLDING	49	1,078	766
SENSORTEK TECHNOLOGY CORP	3,000	43,741	42,375
SERVICE STREAM LTD	164,285	93,105	105,374
SERVIZI ITALIA SPA	462	2,626	857
SEVERFIELD PLC	33,229	36,893	26,941
SGC E TEC E+C CO LTD	842	25,988	12,605
SHELL PLC	12,813	310,443	420,029
SHENG YU STEEL CO LTD	29,000	23,103	27,639
SHENGUAN HOLDINGS GROUP LTD	192,000	10,911	6,762
SHIH HER TECHNOLOGIES INC	10,000	23,465	27,566
SHIMIZU BANK LTD/THE	1,100	11,923	12,000
SHIN YOUNG WACOAL INC	3,320	38,561	24,335
SHINE JUSTICE LTD	34,437	26,922	16,214
SHINKONG INSURANCE CO LTD	16,000	27,682	35,503
SHINMAYWA INDUSTRIES LTD	4,000	30,300	33,366
SHINNIHON CORP	3,200	18,836	25,785
SHINSEGAE FOOD CO LTD	666	20,799	20,400
SHINY BRANDS GROUP CO LTD	6,902	33,304	64,206
SHINYOUNG SECURITIES CO LTD	172	6,247	7,946
SHOCKWAVE MEDICAL INC	6,395	1,401,706	1,218,631
SHOPIFY INC CLASS A	21,066	794,897	1,641,041
SHOUGANG FUSHAN RESOURCES GR	372,000	83,431	137,203
SHUTTERSTOCK INC	7,525	351,459	363,307
SIEGFRIED HOLDING AG REG	59	19,232	60,251
SIFY TECHNOLOGIES SPON ADR	7,285	13,703	13,623
SIGMA HEALTHCARE LTD	143,584	-	29,882
SIGMA HEALTHCARE LTD	265,632	115,470	182,160
SIMS LTD	38,270	326,733	406,326
SING INVESTMENTS + FINANCE	4,350	3,118	3,298
SING TAO NEWS CORP LTD	12,520	1,746	617
SINKO INDUSTRIES LTD	2,400	42,563	45,453
SIPEF NV	594	43,188	34,777
SITIME CORP	1,042	89,829	127,207
SIX FLAGS ENTERTAINMENT CORP	61,000	1,590,561	1,529,880
SJ GROUP CO LTD	1,369	19,719	9,960
SKY NETWORK TELEVISION LTD	63,729	79,908	111,366

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

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(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
SKYWORTH GROUP LTD	546,000	153,532	208,372
SLEEP NUMBER CORP	3,875	361,583	57,466
SMK CORP	1,600	30,099	29,076
SNT DYNAMICS CO LTD	5,269	24,690	58,913
SOCIETE BIC SA	333	19,833	23,119
SOCIETE POUR L INFORMATIQUE	388	18,467	29,917
SODA NIKKA CO LTD	9,800	42,447	74,518
SODEXO SA	1,757	163,344	193,350
SOFT WORLD INTL CORP	1,000	4,124	4,904
SOFTCHOICE CORP	1,800	23,603	21,022
SOFTCREATE HOLDINGS CORP	1,700	19,437	20,741
SOHU.COM LTD ADR	7,475	85,912	74,227
SOKEN CHEMICAL + ENGINEERING	2,080	30,248	35,645
SOLAR A/S B SHS	177	19,496	12,196
SOLARWINDS CORP	3,294	60,869	41,142
SOLID FORSAKRING AB	887	4,768	5,607
SOMBOON ADV TECH NVDR	170,600	117,412	90,467
SONAE	75,067	86,215	75,004
SONIX TECHNOLOGY CO LTD	12,000	21,432	22,443
SOUTHWEST AIRLINES CO	5,674	266,035	163,865
SP SETIA BHD	156,100	21,339	27,177
SPACE CO LTD	1,800	11,838	11,900
SPAREBANK 1 OESTLANDET	185	1,769	2,415
SPAREBANKEN MORE CAP CERT	6,032	36,055	49,892
SPAREBANKEN OST	1,124	7,485	5,556
SPAREKASSEN SJAELLAND FYN AS	877	24,286	25,966
SPEEDY HIRE PLC	887	870	372
SPIE SA	2,485	58,758	77,685
SPIGEN KOREA CO LTD	1,116	42,069	28,595
SPK CORP	1,800	21,140	23,582
SPORTON INTERNATIONAL INC	18,900	132,254	148,414
SPOTIFY TECHNOLOGY SA	9,271	1,484,186	1,742,114
SPUNTECH INDUSTRIES LTD	1,168	3,392	1,209
STABILUS SE	715	47,089	48,732
STALEXPORT AUTOSTRADY SA	3,192	3,797	2,581
STALPRODUKT SA	390	28,259	23,902
STANDEX INTERNATIONAL CORP	3,900	250,260	617,682
STAR PETROLEUM REFINING PCL	400,300	90,405	96,755
STARRAGTORNOS GROUP AG	166	8,906	9,783
STEALTHGAS INC	25,000	124,803	161,500
STELCO HOLDINGS INC	15,000	196,432	570,946
STELLA JONES INC	4,300	155,067	251,491
STHREE PLC	5,000	24,191	26,643
STOLT NIELSEN LTD	4,586	58,365	140,664
STONEX GROUP INC	15,000	578,963	1,107,450
STRABAG SE BR	1,502	46,717	68,690
STRIDE INC	21,025	511,671	1,248,254
SUEDZUCKER AG	5,297	83,156	83,030
SUGIMOTO + CO LTD	1,900	24,677	30,094
SUMITOMO PHARMA CO LTD	16,500	148,760	54,540
SUN WA TECHNOS CORP	900	14,175	14,019
SUNWAY REAL ESTATE INVESTMEN	6,200	2,190	2,078
SUPERNUS PHARMACEUTICALS INC	9,319	360,863	269,692
SUZUKEN CO LTD	3,100	93,822	102,666
SVEDBERGS GROUP	3,303	-	1,344
SVEDBERGS I DALSTORP AB	67	216	208

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ISSUER	NO. OF SHARES	COST	CURRENT VALUE
SWATCH GROUP AG/THE BR	78	21,594	21,186
SWISSQUOTE GROUP HOLDING REG	310	72,681	75,359
SYARIKAT TAKAFUL MALAYSIA KE	30,600	36,174	24,640
SYLVANIA PLATINUM LTD	11,321	9,136	10,968
SYNERGIE SA	12	392	467
SYNOPSIS INC	4,354	903,406	2,241,918
SYSTEM RESEARCH CO LTD	600	14,391	12,308
SYSTEM SUPPORT INC	1,300	17,484	17,769
SYSTEMS ENGINEERING CONSULTA	600	17,866	21,790
SYSTEX CORP	10,000	33,000	36,493
TAALERI OYJ	2,781	36,189	27,618
TACHIKAWA CORP	285	2,089	2,814
TAEKWANG INDUSTRIAL CO LTD	50	33,679	23,682
TAIWAN FU HSING INDUSTRIAL	6,000	7,613	9,355
TAIWAN PCB TECHVEST CO LTD	41,000	55,731	57,845
TAKANO CO LTD	900	6,361	6,001
TAKARA BIO INC	1,500	14,338	13,321
TAKASAGO INTERNATIONAL CORP	400	7,609	9,902
TAKE TWO INTERACTIVE SOFTWARE	5,245	642,250	844,183
TAKEUCHI MFG CO LTD	1,300	42,766	39,513
TAMRON CO LTD	3,500	66,481	132,075
TANABE ENGINEERING CORP	1,300	13,107	12,919
TANG PALACE CHINA HOLDINGS	84,925	11,722	5,384
TANSEISHA CO LTD	6,400	72,109	39,631
TAO HEUNG	9,519	1,660	914
TECAN GROUP AG REG	345	101,924	140,763
TECHNIP ENERGIES NV	4,775	75,961	111,613
TECHNO MEDICA CO LTD	7,700	120,444	120,814
TECHNOFLEX CORP	200	1,528	1,545
TECHNOLOGY ONE LTD	8,498	74,909	89,125
TECHTARGET	3,357	216,571	117,025
TEIKOKU ELECTRIC MFG CO LTD	2,000	22,803	41,807
TEIKOKU TSUSHIN KOGYO CO LTD	1,300	12,806	18,673
TELSYS LTD	318	23,661	20,824
TEMENOS AG REG	10,809	853,083	1,004,551
TERASAKI ELECTRIC CO LTD	1,504	11,785	18,979
TERRACOM LTD	12	8	3
TEXWINCA HOLDINGS LTD	226,255	36,830	27,816
THAI OIL PCL NVDR	93,300	140,179	146,924
THAI STANLEY ELECTRIC PUB CO	8,200	48,435	44,565
THAI WAH PCL NVDR	44,100	7,305	5,142
THAILAND PRIME PROPERTY FOR	29,700	6,382	2,436
THRACE PLASTICS HOLDING AND	244	990	1,129
THUNGELA RESOURCES LTD	8,538	87,649	69,485
THYSSENKRUPP AG	25,039	197,708	174,586
TIANJIN PORT DVLP HLDS LTD	194,000	15,488	11,553
TIGERS POLYMER CORP	6,800	41,249	41,722
TINC COMM VA	1,978	24,816	25,674
TIPTREE INC	72,276	1,030,321	1,370,353
TKH GROUP NV DUTCH CERT	236	12,488	10,298
TKO GROUP HOLDINGS INC	11,405	677,578	930,420
TOBII AB	339	364	198
TOBISHIMA CORP	4,400	39,827	40,885
TOCHIGI BANK LTD/THE	2,600	13,219	5,717
TOHO SYSTEM SCIENCE CO LTD	2,100	10,988	18,560
TOKYO TEKKO CO LTD	2,300	30,552	67,297

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(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
TOLI CORP	28,078	66,314	63,533
TOMTOM NV	348	2,613	2,455
TONAMI HOLDINGS CO LTD	400	12,690	12,810
TONGDA GROUP HOLDINGS LTD	909,706	52,345	12,000
TOP BRIGHT HOLDING CO LTD	8,000	34,785	33,496
TOP ENGINEERING CO LTD	4,110	29,665	17,584
TOPPS TILES PLC	6,429	6,194	4,098
TOPY INDUSTRIES LTD	2,000	31,532	36,246
TOREX GOLD RESOURCES INC	20,692	140,183	229,423
TORII PHARMACEUTICAL CO LTD	1,400	35,578	35,303
TORM PLC A	43	1,373	1,301
TOTAL ENERGY SERVICES INC	11,300	31,724	64,787
TOTALENERGIES SE	3,199	174,271	217,681
TOTO LTD	2,000	54,991	52,674
TOYO ENGINEERING CORP	6,600	28,951	36,844
TOYO MACHINERY + METAL CO	3,500	19,413	17,031
TRADEWEB MARKETS INC CLASS A	17,337	974,392	1,575,587
TRANSAT A.T. INC	12,331	36,187	34,881
TRATON SE	3,863	80,839	90,978
TREE ISLAND STEEL LTD	7,000	26,801	18,314
TREX COMPANY INC	20,347	1,558,455	1,684,528
TRINITY INDUSTRIAL CORP	3,000	19,228	18,598
TRIPLE FLAG PRECIOUS MET	79,289	1,025,188	1,055,337
TRIVAGO NV ADR	5,386	29,815	13,142
TROAX GROUP AB	1,245	23,139	30,588
TSANN KUEN ENTERPRISE CO LTD	3,920	4,507	4,988
TSUTSUMI JEWELRY CO LTD	900	13,589	14,594
TURKIYE SIGORTA AS	7,915	8,960	10,870
TV ASAHI HOLDINGS CORP	1,600	25,086	18,238
TWIST BIOSCIENCE CORP	11,889	397,264	438,229
TYK CORP	5,500	12,393	16,658
TYLER TECHNOLOGIES INC	4,288	1,496,805	1,792,899
U BLOX HOLDING AG	699	63,106	82,968
UBS GROUP AG REG	22,001	338,569	682,262
UCHI TECHNOLOGIES BHD	58,200	43,832	46,991
ULLICO INC	139,648	3,491,200	4,893,266
ULS GROUP INC	300	8,846	9,203
UNIMOT SA	1,271	17,229	40,080
UNION TOOL CO	600	14,224	14,215
UNIPAR CARBOCLORO SA ORD	3,010	53,132	43,617
UNIPRES CORP	5,600	38,330	37,855
UNIRITA INC	800	12,766	10,821
UNIVANICH PALM OIL PCL NVDR	71,900	17,095	17,273
UNTRADE.CECEP COSTIN	147,000	22,129	-
USERJOY TECHNOLOGY CO LTD	37,561	115,281	95,461
USU SOFTWARE AG	896	25,833	16,678
VAIL RESORTS INC	1,792	388,628	382,538
VAISALA OYJ A SHS	388	18,020	17,016
VAN DE VELDE NV	2,781	101,908	103,681
VAN LANSCHOT KEMPEN NV	5,377	124,426	167,203
VEDAN INTERNATIONAL HOLDINGS	464,000	58,365	28,820
VEEVA SYSTEMS INC CLASS A	13,110	1,530,312	2,523,937
VEIDEKKE ASA	2,220	28,737	22,341
VENTEC INTERNATIONAL GROUP C	24,000	68,362	70,536
VENTIA SERVICES GROUP PTY LT	16,893	28,567	36,195
VERISK ANALYTICS INC	4,357	844,085	1,040,713

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
VERSABANK	2,145	11,610	23,653
VETOQUINOL SA	141	9,443	15,949
VETROPACK HOLDING REGISTERED	534	25,201	24,808
VIASAT INC	35,735	1,208,204	998,794
VICTORIA CARE INDONESIA TBK	449,000	17,715	18,955
VIEMED HEALTHCARE INC	2,269	19,055	17,812
VIEMED HEALTHCARE INC	142,000	1,057,683	1,114,700
VIENNA INSURANCE GROUP AG	783	21,630	22,921
VILLEROY + BOCH AG PREF	1,523	24,916	30,115
VINCENT MEDICAL HOLDINGS LTD	138,737	40,469	6,840
VITESSE ENERGY INC	40,700	986,150	890,923
VZ HOLDING AG	176	17,725	20,535
WAGNERS HOLDING CO LTD	311	397	212
WAH HONG INDUSTRIAL CORP	19,000	19,689	21,575
WAJAX CORP	10,000	142,399	229,562
WEIBO CORP SPON ADR	17,146	274,787	187,749
WESCO INTERNATIONAL INC	5,300	895,157	921,564
WEST PHARMACEUTICAL SERVICES	8,351	1,882,304	2,940,554
WESTERN FOREST PRODUCTS INC	56,582	78,059	30,467
WHITE MOUNTAINS INSURANCE GP	1,241	1,206,524	1,867,718
WHITEHAVEN COAL LTD	58,340	96,493	296,174
WIENERBERGER AG	3,673	97,997	122,614
WILH WILHELMSSEN HOLDING B	737	19,109	25,617
WILL GROUP INC	7,400	76,521	60,678
WILLDAN GROUP INC	7,356	260,096	158,154
WINGSTOP INC	2,778	455,878	712,779
WINMATE INC	6,000	17,016	23,949
WINPAK LTD	244	7,453	7,568
WINS CO LTD	1,790	17,056	16,859
WISMILAK INTI MAKMUR TBK PT	1,841,400	102,468	212,281
WISOL CO LTD	3,331	18,665	20,096
WIX.COM LTD	6,957	552,469	855,850
WIX.COM LTD	2,800	198,154	344,456
WNS HOLDINGS LTD ADR	10,174	775,210	642,997
WNS HOLDINGS LTD ADR	18,149	960,758	1,147,016
WORLD HOLDINGS CO LTD	4,000	66,843	77,401
WOWOW INC	1,900	18,333	14,394
WT MICROELECTRONICS CO LTD	10,000	36,679	36,656
X LEGEND ENTERTAINMENT CO LT	14,600	32,475	29,114
XIWANG SPECIAL STEEL CO LTD	343,355	73,953	440
XPO INC	7,756	201,676	679,348
XPS PENSIONS GROUP PLC	54,277	133,723	161,218
XYLEM INC	4,367	486,840	499,410
YAMADA CONSULTING GROUP CO L	1,700	18,494	20,632
YAMAICHI ELECTRONICS CO LTD	3,200	43,782	43,944
YANGZIJANG FINANCIAL HOLDIN	202,000	109,113	49,769
YANGZIJANG SHIPBUILDING	419,100	476,167	473,398
YESCO HOLDINGS CO LTD	624	15,327	15,989
YOOSUNG ENTERPRISE CO LTD	1,656	6,647	3,690
YOUGOV PLC	5,914	26,068	88,962
YOUNG POONG CORPORATION	170	93,232	68,111
YOUNGONE CORP	634	19,841	22,448
YOUNGONE HOLDINGS CO LTD	1,322	75,033	80,065
YPSOMED HOLDING AG REG	174	54,986	62,641
YTL POWER INTERNATIONAL BHD	506,700	185,694	280,091
YURTEC CORP	4,700	23,576	37,472

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

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(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
YUSHIN PRECISION EQUIPMENT	4,600	32,018	21,763
ZAOH COMPANY LTD	900	14,452	15,532
ZEDA LIMITED	31,032	20,230	21,635
ZEHNDER GROUP AG RG	409	15,244	25,998
ZENGAME TECHNOLOGY HOLDING	145,190	39,041	105,240
ZENITAKA CORP	500	12,471	14,186
ZHONGTAI FUTURES CO LTD	227,000	43,564	17,152
ZIFF DAVIS INC	11,061	659,894	743,189
ZIMPLATS HOLDINGS LTD	647	6,913	9,615
ZSCALER INC	4,554	514,833	1,008,984
ZYXEL GROUP CORP	13,000	16,045	21,518
ARA CORE PROPERTY FUND - COMMON STOCK	-	44,996,690	54,825,187
BRIGADE HIGH YIELD BOND FUND LP - COMMON STOCK	-	714,312	791,242
ENTRUSTPERMAL SPECIAL OPPORTUNITIES EVERGREEN FUND LTD - COMMON STOCK	-	2,576,605	2,507,558
FIRST EAGLE GLOBAL VALUE FUND LP - COMMON STOCK	-	23,658,070	25,409,189
		<u>\$ 283,295,812</u>	<u>\$ 338,239,625</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE	(b)	(c) - DESCRIPTION PARTNERSHIPS	(d)	(e)
	ISSUER		COST	CURRENT VALUE
	ABS EMG MKTS STRAT PORT LP		\$ 25,000,000	\$ 34,404,291
	ACCOMPLICE FORTUITY POOL LP		3,300,000	6,305,491
	ACCOMPLICE FUND I		2,651,293	12,492,482
	ACCOMPLICE FUND II (PE)		-	16,142,221
	ACCOMPLICE FUND III LP		4,700,000	6,246,168
	ACCOMPLICE FUND IV LP		4,212,000	4,223,026
	ACTIS EMERGING MARKETS 3		210,122	17,255
	ACTIS ENERGY 4 LP		-	1,948,130
	ACTIS ENERGY 5		7,629,466	6,503,410
	AEW PARTNERS VI		-	196,687
	ALINDA INFRASTRUCTURE FD II LP		-	54,456
	ALTARIS CONSTELL PRTNS IV LP		610,294	2,776,666
	ALTARIS HEALTH PARTNERS IV		260,752	7,856,460
	ARA FUND II LP		14,838,008	18,441,678
	ARA FUND III LP		2,748,766	2,359,268
	ARES ENERGY INVESTORS FD V LP		2,663,023	13,123,926
	ATLAS VENTURE FUND IX		-	9,271,064
	ATLAS VENTURE FUND VIII		-	6,136,297
	ATLAS VENTURE FUND X LP		-	4,349,625
	ATLAS VENTURE FUND XI LP		4,041,110	11,661,243
	ATLAS VENTURE FUND XII		4,884,297	6,253,490
	ATLAS VENTURE FUND XIII		1,185,335	1,867,313
	ATLAS VENTURE OPPORTUNITY		834,179	2,968,502
	ATLAS VENTURE OPPORTUNITY FUND		2,265,299	1,741,002
	AUDAX MEZZANINE PART III LP		-	127,227
	AUDAX PRIVATE EQ FUND IV		-	4,862,051
	AUGUST EQUITY PARTNERS V A		7,263,906	10,069,534
	BASALT INFRASTRUCTURE FUND III		20,209,645	23,607,672
	BASALT INFRASTRUCTURE FUND IV		2,835,916	2,730,375
	BASALT INFRASTRUCTURE II		6,745,387	17,533,659
	BCP INFRASTRUCTURE FUND LP		4,812,734	5,219,042
	BLACKROCK GL REN POW INFRAIII		17,082,714	19,751,034
	BLACKSTONE INFRA PARTNERS		20,052,197	30,713,426
	CAPITAL INTERNATIONAL PE FD V		151,977	4,844
	CB OP AGGREGATOR I LP		1,824,218	1,971,938
	CHARLESBANK EQUITY FUND IX		3,327,011	9,067,772
	CHARLESBANK EQUITY FUND VII LP		-	12,289
	CHARLESBANK EQUITY FUND VIII		332,012	3,868,481
	CHARLESBANK EQUITY FUND X LP		4,367,856	5,364,132
	CHEQUERS CAPITAL XVI		-	371,260
	CHEQUERS CAPITAL XVII FCPR		2,062,897	6,846,454
	CITIC CAP CHINA PARTNER 3 (PE)		2,436,303	4,643,743
	CLEARWATER CAP PARTNERS FD III		107,607	254,136
	CLIMATE ADAPTIVE		11,631,684	13,764,841
	CORTEN REAL ESTATE FUND II LP		8,443,523	10,149,856
	CUSTOM CO INVESTMENT FUND 2022		5,554,655	5,680,439
	DBAG FUND VI (GUERNSEY)		-	746,807
	DBAG FUND VII		6,617,404	9,258,501
	EIF US POWER FUND IV LP		4,310,244	5,293,449
	ENCAP ENERGY CAPITAL FD VIII		2,501,850	2,653,603
	ENCAP ENERGY CAPITAL FUND IX		2	2,748,736
	ENCAP ENERGY CAPITAL FUND X		73,423	8,728,313
	ENCAP ENERGY CAPITAL FUND XI		10,806,990	24,910,422
	ENERGY VENTURES IV		1,395,024	462,329
	FELICIS VENTURES IX LP		560,000	515,647
	FIRST RESERVE FUND XI LP		1,077,942	1,059
	FOUNDATION CAP LEADERSHIP III		1,815,128	1,780,630

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE	(b)	(c) - DESCRIPTION PARTNERSHIPS	(d) COST	(e) CURRENT VALUE
	ISSUER			
	FOUNDATION CAPITAL X LP		2,926,541	3,004,781
	FS EQUITY FUND VIII		8,135,486	12,784,189
	GAMUT INVESTMENT FUND I		7,220,668	11,712,069
	GEM REALTY FUND V LP		3,183,843	5,321,593
	GERDING EDLEN GREEN CITIES III		10,362,993	3,936,712
	GERDING EDLEN GREEN CITIES IV		14,046,184	9,696,682
	GILDE BUY OUT FUND IV LP		-	93,765
	GLOBAL INFRASTRUCTURE PART II		-	6,776,569
	GLOBAL INFRASTRUCTURE PART IV		16,850,618	18,333,334
	GLOBAL INFRASTRUCTURE PARTNERS V		3,485,934	3,481,846
	GLOBAL INFRASTRUCTURE PRT III		10,936,005	21,953,678
	GLOBAL INFRASTRUCTURE PTNRS B		-	48,613
	GOLDEN TREE INSITE REAL ESTATE		1,592,448	227,474
	GRAIN COMMUNICATIONS OPP II		13,730,890	21,623,976
	GRAIN COMMUNICATIONS OPP III		16,732,615	14,726,660
	GRAIN COMMUNICATIONS OPP IV		370,017	(73,568)
	GREEN CITIES V LP		390,989	8,832
	GREENBRIAR EQUITY FUND VI		813,048	763,471
	GTIS BRAZIL REAL ESTATE FD II		13,686,563	5,841,960
	HARBOURVEST PARTNERS VIII CB FUND		-	236,662
	HARBOURVEST PARTNERS VIII CV FUND		-	4,181,544
	HIDDEN HARBOR CAPITAL		2,335,978	4,277,044
	HIG MIDDLE MARKET LBO FD II		-	3,057,420
	HITEC VISION VI		-	1,826,438
	HITECVISION VII LP		43,223	4,890,973
	HONY CAPITAL FUND V LP		940,069	502,725
	IFM GLOBAL INFRASTRUCTURE (US)		25,000,000	37,308,276
	INSIGHT VENTURE PARTNERS IX LP		-	19,743,331
	INSTITUTIONAL VENTURE XIII		-	232,047
	IRONSIDES CO INVT FUND VI LP		29,647,521	37,725,736
	IRONSIDES DIRECT INVT FUND V		20,886,471	44,369,606
	JLL PARTNERS VI LP		9,045	50,937
	JMI EQUITY FND VII LP		-	123,782
	JMI EQUITY FUND X LP		4,817,700	5,861,699
	JMI EQUITY FUND XI LP		1,131,200	1,189,884
	K4 PRIVATE INVESTORS		9,300,853	16,493,366
	K5 PRIVATE INVESTORS		4,165,326	4,789,529
	KEROGEN ENERGY FUND II LP		6,049,997	12,327,088
	KEROGEN PANDION CO FUND NR		7,174,213	12,932,594
	KHOSLA VENTURES III		-	152,940
	KHOSLA VENTURES IV		-	3,533,822
	KHOSLA VENTURES SEED B LP		-	1,190,252
	KHOSLA VENTURES SEED C LP		2,025,329	11,190,894
	KHOSLA VENTURES SEED LP		316,841	525,264
	KHOSLA VENTURES V LP		5,434,909	14,981,498
	KHOSLA VENTURES VI (PE)		4,750,000	10,864,110
	KPS SPECIAL SITUATIONS FUND IV		-	1,671,471
	KPS SPECIAL SITUATIONS FUND V		3,705,634	7,014,930
	LINDEN CAPITAL PARTNERS III LP		55,851	6,956,380
	LINDEN CAPITAL PARTNERS IV LP		5,855,656	13,605,655
	LINDEN CAPITAL PARTNERS V LP		4,270,641	4,773,530
	MACQUARIE CROP PARTNERS FEEDER		-	489,717
	MBK PARTNERS FUND III		1,049	2,612,321
	MBK PARTNERS FUND IV		3,156,268	6,383,563
	MESA WEST RE INCOME FUND IV		7,633,417	7,829,271
	MSOUTH EQUITY PARTNERS II LP		-	14,751
	MSOUTH EQUITY PARTNERS III LP		349,563	1,746,774

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE	(b)	(c) - DESCRIPTION PARTNERSHIPS	(d) COST	(e) CURRENT VALUE
	ISSUER			
	NORMANDY RE FUND III		3,122,909	(106,619)
	NORMANDY RE FUND IV		19,724,370	6,529,121
	NORTHSTAR MEZZANINE PARTNERS V		-	3,672
	OAKLEY CAPITAL FUND VLP		919,346	994,992
	OAKTREE OPP FUND VIII B LP		-	293,097
	OAKTREE OPPORTUNITIES FD X B		6,075,000	9,338,139
	OCM OPPORTUNITIES FUND VII B		-	808
	OCM OPPORTUNITIES FUND VIII		-	4,889
	ONCAP II		-	984,126
	ONCAP IV		2,886,619	5,335,343
	ONCAP US III		-	219,714
	ONEX PARTNERS II LP		9,443	7,299
	ORION EUROPEAN RE FUND III		2,566,360	772,576
	OVP VENTURE PARTNERS VII LP		153,338	4,197,214
	PACIFIC ROAD RESOURCES FUND II		5,494,759	2,357,284
	PAG ASIA I FEEDER FUND LP		-	340,214
	PAG ASIA II LP		3,959,252	11,800,811
	PAG ASIA III LP		6,760,469	8,562,701
	PAINE SCHWARTZ FOOD CHAIN V		10,208,399	17,686,909
	PAINE SCHWARTZ FOOD CHAIN VI		5,379,801	5,254,035
	PATRIA BRAZILIAN PE FUND V		6,023,108	13,048,434
	PATRIA BRAZILIAN PRI EQ FD IV		1,502,066	1,613,945
	PATRIA PRIV EQ FUND VI LP		7,131,415	11,128,624
	PIMCO DISCO III		-	535,422
	PIONEER SQUARE VENTURES II		1,440,000	1,468,829
	POINT 406 VENTURES IV LP		6,955,000	9,009,922
	RELATED REAL ESTATE FUND III		15,879,855	18,901,692
	RFM NEC MA LLC		3,407,445	4,093,464
	RIDGEMONT EQ PRTRNS III LP		4,739,581	12,615,013
	RIDGEMONT EQUITY PARTNERS I LP		-	634,865
	RIDGEMONT EQUITY PARTNERS II LP		242,776	4,486,676
	RIDGEMONT EQUITY PARTNERS IV LP		3,214,573	3,345,702
	RIDGEWOOD ENERGY OIL GAS II		6,436,650	6,506,086
	RIDGEWOOD ENERGY OIL GAS III		6,406,343	14,785,447
	RIDGEWOOD ENERGY OIL GAS IV		10,293,650	15,903,064
	RIVER VI LP		-	13,416
	RIVERSIDE CAPITAL APPREC FD V		104,104	99,508
	RIVERSIDE EUROPE FUND IV		2,990	173,601
	RIVERSIDE FUND V SQ A B LP		2,531,524	4,699,337
	RIVERSIDE MICRO CAP FD III		-	4,242,874
	RIVERSIDE MICRO CAP FUND I LP		-	245,043
	RUBENSTEIN PROPERTIES		6,584,669	1,845,858
	SCALE VENTURE PARTNERS VI		3,780,332	6,768,094
	SCALE VENTURE PARTNERS VII		3,285,974	3,023,857
	SEIDLER EQUITY PARTNERS VIII		84,000	(18,809)
	SENTINEL CAPITAL PARTNERS V		-	1,562,850
	SENTINEL CAPITAL PARTNERS VI		4,723,205	9,060,364
	SENTINEL CAPITAL PARTNERS VII		386,616	297,941
	SILVER LAKE PARTNERS III		-	138,666
	SJC ONSHORE DIRECT LENDING III		16,142,396	28,889,974
	SK CAPITAL PARTNERS V LP		9,123,402	11,553,211
	SOLAMERE CAPITAL AF III LP		12,212,029	22,279,510
	SOUTHERN CROSS LATIN AM FUND IV		5,077,613	2,993,378
	SOUTHERN CROSS LATIN AM FUND V		6,739,121	3,908,643
	STAR AMERICA INFRASTRUCTURE LP		-	9,686,175
	STELLEX CAPITAL PARTNERS II		2,858,095	3,304,927
	STERLING GROUP PARTNERS IV LP		-	12,251,403

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

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	ISSUER		COST	CURRENT VALUE
	STERLING GROUP PARTNERS V		5,899,902	7,375,155
	STG VI LP		4,630,059	5,052,337
	STG VII LP		-	(97,271)
	TA REALTY CORE PROPERTY FUND		24,581,071	39,224,202
	TA REALTY VALUE ADD XIII LP		5,625,000	4,284,809
	TA XII B		-	7,036,318
	TA XIII		3,648,000	8,353,573
	TA XIV LP		5,110,000	4,981,992
	THE FOURTH CINVEN FUND		-	2,002
	THIRD ROCK VENTURES II LP		-	3,439
	THIRD ROCK VENTURES III		-	209,221
	THIRD ROCK VENTURES IV LP		2,215,473	5,314,857
	THIRD ROCK VENTURES V		4,082,063	4,802,939
	THIRD ROCK VENTURES VI LP		1,792,000	1,712,215
	TOWERBROOK INVESTORS III LP		-	5,060
	TOWERBROOK INVESTORS IV		41,263	3,955,722
	TRILANTIC CAPITAL PARTNERS V		-	2,135,489
	TRILANTIC CAPITAL PARTNERS VI		7,361,664	11,146,249
	US REAL ESTATE INVESTMENT FD		19,856,281	23,062,720
	VALHALLA PARTNERS II		32,990	80,559
	VECTOR CAPITAL V LP		4,456,003	10,117,342
	VERITAS CAPITAL FD VI LP		-	10,618,872
	VERITAS CAPITAL FUND V LP		307,681	13,087,666
	VERITAS CAPITAL PARTNERS IV		-	28,012
	VISTA EQUITY PARTNERS IV		8,901	1,729,218
	VISTA EQUITY PARTNERS V		-	10,696,042
	VISTA FOUNDATION FUND III		150,011	7,536,965
	VITRUVIAN INV PARTNERSHIP II		-	4,140,096
	VITRUVIAN INVESTMENT PTNRS III		4,506,316	17,666,974
	VITRUVIAN INVT PARTNERSHIP IV		8,226,549	10,064,351
	VITRUVIAN INVT PARTNERSHIP V		428,134	310,099
	VITRUVIAN PARTNERS		-	1,212,111
	WAUD CAPITAL PARTNERS III LP		23,198	378,554
	WAUD CAPITAL PARTNERS IV LP		1,938,696	11,021,463
	WAUD CAPITAL PARTNERS V		8,964,960	14,127,014
	WHITE DEER ENERGY		-	38,521
	WHITE DEER ENERGY III		15,780,080	6,836,684
	WHITE DEER ENERGY LP II		8,162,077	19,813,874
	YUCAIPA CORP INITIATIVE FD II		146,555	17,081
	ARA CORE PROPERTY FUND - PARTNERSHIPS		4,747,095	5,771,614
	ENTRUSTPERMAL SPECIAL OPPORTUNITIES EVERGREEN FUND LTD - PARTNERSHIPS		20,196,836	19,610,335
	IRONSIDES DIRECT INVESTMENT FUND IV LP - PARTNERSHIPS		-	10,997,883
	IRONSIDES PARTNERSHIP FUND IV LP - PARTNERSHIPS		-	65,896,692
	IRONSIDES PARTNERSHIP FUND V LP - PARTNERSHIPS		21,954,112	33,350,642
	PANTHEON EUROPE FUND V B LP - PARTNERSHIPS		-	785,977
	PANTHEON GLOBAL SECONDARY FUND III B LP - PARTNERSHIPS		-	7,190
	SOLAMERE CAPITAL AF III-A LP - PARTNERSHIPS		25,128,571	45,929,674
	SOLAMERE CAPITAL AF IV-A LP - PARTNERSHIPS		14,597,421	16,264,333
	EUROPEAN STRATEGIC PARTNERS 2006 B LP - PARTNERSHIPS		-	52,146
			<u>\$ 943,123,348</u>	<u>\$ 1,645,396,655</u>

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
PARTNERSHIPS

(d)

(e)

ISSUER

COST

CURRENT
VALUE

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND**SCHEDULE OF REAL ESTATE****DECEMBER 31, 2023****EIN 04-2776873, PLAN NO. 001****FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR**

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION REAL ESTATE	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND REAL ESTATE INVESTMENT PROGRAM - REAL ESTATE	-	\$ 153,227,998	\$ 150,204,801
WCP II SPECIAL CORE PLUS FUND LP - REAL ESTATE	-	12,737,567	21,809,932
WCP SPECIAL CORE PLUS FUND LP - REAL ESTATE	-	<u>5,506,368</u>	<u>7,870,090</u>
		<u>\$ 171,471,933</u>	<u>\$ 179,884,823</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
NON-PARTICIPANT LOANS

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY / NO. OF SHARES	COST	CURRENT VALUE
DELL INT LLC	6.10%	07/15/2027	125,000	\$ 131,247	\$ 129,924
ELANCO ANIMAL HEALTH INC	6.65%	08/28/2028	300,000	292,532	310,857
CHARTER COMM OPT LLC	4.40%	04/01/2033	35,000	34,872	32,301
CAPITAL ONE FINANCIAL CO	5.27%	05/10/2033	79,000	76,131	77,517
JPMORGAN CHASE + CO	5.72%	09/14/2033	272,000	277,385	281,437
BOSTON PROPERTIES LP	6.50%	01/15/2034	125,000	124,621	131,843
NATWEST GROUP PLC	6.02%	03/02/2034	575,000	586,753	603,733
US TREASURY N/B	4.13%	08/15/2053	5,789,000	5,277,714	5,851,405
AMIYAKI TEI CO LTD			600	14,894	16,279
ASCOM HOLDING AG REG			47	603	459
BEST WORLD INTERNATIONAL LTD			50,951	54,895	66,436
BEYOND INC			638	32,164	17,666
CAMTEK LTD			601	34,173	41,697
CANFOR PULP PRODUCTS INC			8,800	33,163	12,013
CELLEBRITE DI LTD			7,756	62,366	67,167
CELSIUS HOLDINGS INC			13,155	722,494	717,211
CLINUVEL PHARMACEUTICALS LTD			7,895	162,278	86,194
CSR LTD			3,270	11,767	14,726
DURATEC LTD			33,000	25,250	35,690
EMECO HOLDINGS LTD			51,199	24,747	23,407
ESTABLISHMENT LABS HOLDINGS			14,820	703,844	383,690
EXCO TECHNOLOGIES LTD			280	1,790	1,673
FRONTLINE PLC			2,041	43,841	40,922
FUJII SANGYO CORP			100	1,195	1,695
GIGACLOUD TECHNOLOGY INC A			1,940	24,499	35,492
GULF KEYSTONE PETROLEUM LTD			32,784	89,385	53,955
HARGREAVES SERVICES PLC			6,709	39,474	35,493
KINETIC DEVELOPMENT GROUP LT			178,610	11,422	12,581
LIBERTY TRIPADVISOR HDG A			1,062	1,466	903
MADER GROUP LTD			3,123	3,464	14,597
MAEZAWA KASEI INDUSTRIES CO			3,600	41,019	38,942
MAKEMYTRIP LTD			15,687	576,462	736,975
MINISO GROUP HOLDING LTD			3,972	69,522	81,029
NANOSONICS LTD			8,909	29,070	26,748
NEO PERFORMANCE MATERIALS IN			2,708	36,320	15,670
NEWBORN TOWN INC			75,600	15,467	18,783
NINETY ONE PLC			2,423	4,654	5,668
OBJECTIVE CORPORATION LTD			3,210	42,540	27,401
OKURA INDUSTRIAL CO LTD			1,100	18,838	19,920
ORIENTAL WATCH HOLDINGS			8,066	1,702	4,338
PERION NETWORK LTD			18,145	383,730	560,136
PRO MEDICUS LTD			310	12,299	20,271
REPAIRE THERAPEUTICS INC			5,702	18,493	41,625
REVANCE THERAPEUTICS INC			3,002	36,146	26,387
SAMUDERA SHIPPING LINE LTD			126,030	79,389	2,619
SIERRA RUTILE HOLDINGS LTD			73,348	26,833	4,805
SVEDBERGS I DALSTORP AB			3,236	10,393	10,018
TERRACOM LTD			17,212	11,676	4,933
THUNGELA RESOURCES LTD			21,318	218,844	173,493
TOBII AB			16,608	17,813	9,707
TOMTOM NV			17,003	127,659	119,925
TORM PLC A			2,079	66,400	62,909
TRANSAT A.T. INC			17,969	52,732	50,830
TREE ISLAND STEEL LTD			400	1,531	1,047

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION NON-PARTICIPANT LOANS			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY / NO. OF SHARES	COST	CURRENT VALUE
VERONA PHARMA PLC			9,586	137,509	190,570
VIASAT INC			49,871	1,686,142	1,393,894
WAGNERS HOLDING CO LTD			15,235	19,460	10,396
WESTERN FOREST PRODUCTS INC			11,573	15,966	6,231
YALLA GROUP LTD			5,817	29,846	35,658
				<u>\$ 12,688,884</u>	<u>\$ 12,799,891</u>

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	BLACKROCK EAFE EQUITY INDEX FUND	9,804	\$ 2,600,564	\$ 3,431,708
	BLACKROCK EQUITY INDEX FUND A	54,825	94,537,848	104,143,876
	BLACKROCK MSCI EMERGING MARKETS FREE FUND	94,265	4,801,140	5,169,577
	BLACKROCK RUSSELL 2000 INDEX FUND A	14,801	851,291	1,104,225
	BLACKROCK ST INV FUND	36,393	36,393	36,393
	BLACKROCK U.S. DEBT INDEX FUND	794,661	59,798,368	59,426,988
	BLACKROCK U.S. TREASURY INFLATION PROTECTED SECURITIES FUND	3,865,512	94,154,267	98,702,688
	BLACKROCK 1-3 YEAR GOVERNMENT BOND INDEX FUND	5,073,357	58,000,000	59,748,527
	BLACKROCK 0-5 YEAR U.S. TREASURY INFLATION PROTECTED SECURITIES FUND	7,919,936	95,000,000	97,476,192
	GQG PARTNERS EMERGING MARKETS EQUITY CIT	1,674,225	16,742,252	24,611,111
	JP MORGAN CHASE BANK STRATEGIC PROPERTY FUND	1,784,878	12,090,773	20,080,053
	MULTI EMPLOYER PROPERTY TRUST	944	5,342,488	12,336,901
	STATE STREET S&P GLOBAL LARGEMIDCAP NATURAL RESOURCES INDEX NL FUND	68,335	746,251	1,175,768
*	WELLINGTON EMERGING MARKET DEBT	6,661,283	56,181,046	34,771,898
			<u>\$ 500,882,681</u>	<u>\$ 522,215,905</u>

* PARTY-IN-INTEREST

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF 103-12 INVESTMENT ENTITIES

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION 103-12 INVESTMENT ENTITIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
HARBOURVEST PARTNERS VIII BUYOUT FUND LP	-	\$ -	\$ 310,509
HARBOURVEST PARTNERS VIII MEZZANINE & DISTRESSED DEBT FUND LP	-	-	61,370
HARBOURVEST PARTNERS VIII VENTURE FUND LP	-	-	2,458,674
HARBOURVEST VIII CAYMAN MEZZANINE & DISTRESSED DEBT FUND LP	-	-	83,834
HIPEP V CAYMAN US DOLLAR PARTNERSHIP FUND LP	-	-	21,464
LOOMIS SAYLES SENIOR LOAN FUND	39,351,864	39,351,864	69,281,253
PROLOAN BOND FUND LLC	10,810	20,000,000	18,416,316
RHUMBLINE QSI INDEX LLC	5,321,107	83,573,714	215,568,670
ULLICO INFRASTRUCTURE TAXABLE FUND LP	24,997,296	24,997,296	30,841,530
WALTER SCOTT GLOBAL EQUITY FUND	551,823	<u>10,372,517</u>	<u>35,073,341</u>
		<u>\$ 178,295,391</u>	<u>\$ 372,116,961</u>

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
AFL-CIO HOUSING INVESTMENT TRUST	49,353	\$ 55,742,344	\$ 48,054,482
DFA EMERGING MARKETS VALUE PORTFOLIO	3,315,364	102,230,612	97,571,153
FIRST EAGLE GLOBAL VALUE FUND LP - REGISTERED INVESTMENT COMPANIES	-	<u>4,002,322</u>	<u>4,298,547</u>
		<u>\$ 161,975,278</u>	<u>\$ 149,924,182</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF OTHER INVESTMENTS

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION OTHER INVESTMENTS	(d)	(e)
ISSUER		COST	CURRENT VALUE
BRIGADE HIGH YIELD BOND FUND LP - OTHER INVESTMENTS		\$ 190,449	\$ 199,498
FIRST EAGLE GLOBAL VALUE FUND LP - OTHER INVESTMENTS		5,040,301	5,413,351
KOHINOOR SERIES (CAYMAN) FUND - OTHER INVESTMENTS		16,381,827	16,061,218
ONE RIVER RISK RESPONDERS SP - OTHER INVESTMENTS		<u>6,962,088</u>	<u>6,583,605</u>
		<u>\$ 28,574,665</u>	<u>\$ 28,257,672</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF PARTICIPANT LOANS

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION PARTICIPANT LOANS		(d)	(e)
	ISSUER	TERM	INTEREST RATE	COST	CURRENT VALUE
*	PARTICIPANT LOANS	5 - 30 YEARS	3.05% - 5.50%	\$ <u>34,011,307</u>	\$ <u>34,011,307</u>
				\$ <u>34,011,307</u>	\$ <u>34,011,307</u>

* PARTY-IN-INTEREST

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, PAGE 4, PART IV, ITEM 4J - SCHEDULE OF REPORTABLE TRANSACTIONS DURING THE YEAR

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
*	STATE STREET GOVERNMENT SHORT TERM INVESTMENT FUND	\$ 490,444,078	\$ -	\$ -	\$ -	\$ -	\$ 490,444,078	\$ -
*	STATE STREET GOVERNMENT SHORT TERM INVESTMENT FUND	-	439,732,131	-	-	439,732,131	439,732,131	-
N/A	BLACKROCK EQUITY INDEX FUND A	212,343,979	-	-	-	-	212,343,979	-
N/A	BLACKROCK EQUITY INDEX FUND A	-	245,493,982	-	-	239,879,680	245,493,982	5,614,302

* PARTY-IN-INTEREST

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE RECONCILING THE STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS TO FORM 5500

DECEMBER 31, 2023

	<u>Per Financial Statements</u>	<u>Reclassification</u>	<u>Per Form 5500</u>
Assets			
Investments			
Interest bearing cash	\$ 105,901,566	\$ 29,642,199	\$ 135,543,765
U.S. government securities	62,713,662	93,413,964	156,127,626
Corporate debt instruments	50,612,674	55,606,243	106,218,917
Corporate stock	410,924,512	(69,492,315)	341,432,197
Partnership/joint venture interests	1,779,692,140	(134,295,485)	1,645,396,655
Real estate	99,161,423	80,723,400	179,884,823
Loans (other than participant loans)	12,799,891	-	12,799,891
Common/collective trust funds	522,215,905	-	522,215,905
103-12 investment entities	372,116,961	-	372,116,961
Registered investment companies	145,625,635	4,298,547	149,924,182
Other investments	-	28,257,672	28,257,672
Participant loans	-	34,011,307	34,011,307
Receivables			
Employers' contributions	4,028,137	-	4,028,137
Participant loans	34,011,307	(34,011,307)	-
Accrued interest/dividends	1,611,769	-	1,611,769
Related organizations	9,189,771	-	9,189,771
Net trades pending settlement	11,047,507	-	11,047,507
Other	632,841	8,463,679	9,096,520
Collateral held under securities lending agreement	13,400,099	-	13,400,099
Property and equipment - net	1,619,876	-	1,619,876
Other assets	<u>11,280</u>	<u>4,192,369</u>	<u>4,203,649</u>
Total assets	<u>3,637,316,956</u>	<u>100,810,273</u>	<u>3,738,127,229</u>
Liabilities			
Operating payables	1,849,182	3,993,511	5,842,693
Acquisition indebtedness	-	59,169,237	59,169,237
Other liabilities	<u>18,751,360</u>	<u>37,647,525</u>	<u>56,398,885</u>
Total liabilities	<u>20,600,542</u>	<u>100,810,273</u>	<u>121,410,815</u>
Net assets available for benefits	<u>\$ 3,616,716,414</u>	<u>\$ -</u>	<u>\$ 3,616,716,414</u>

The Plan's holdings in various investments were determined to be plan assets for Form 5500 purposes. This schedule reconciles audited financial statement amounts, plus the Plan's share of amounts provided by the investment managers to the Form 5500 Schedule H amounts. Also included above is the adjustment to net assets to present the participant loans as investments, net of defaulted loans.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION		(d)	(e)
		INTEREST BEARING CASH			
	ISSUER	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
	LENDINGCLUB BANK NA	VARIABLE	ON DEMAND	\$ 29,866,906	\$ 29,866,906
	STATE STREET GOVERNMENT SHORT TERM				
*	INVESTMENT FUND	VARIABLE	ON DEMAND	66,084,439	66,084,439
*	STATE STREET CASH	VARIABLE	ON DEMAND	9,950,221	9,950,221
	ARA CORE PROPERTY FUND - INTEREST BEARING CASH			543,502	543,502
	BRIGADE HIGH YIELD BOND FUND LP - INTEREST BEARING CASH			904,801	904,801
	ENTRUSTPERMAL SPECIAL OPPORTUNITIES EVERGREEN FUND LTD - INTEREST BEARING CASH			1,689,311	1,689,311
	EUROPEAN STRATEGIC PARTNERS 2006 B LP - INTEREST BEARING CASH			125,608	125,608
	FIRST EAGLE GLOBAL VALUE FUND LP - INTEREST BEARING CASH			1,434	1,434
	IRONSIDES DIRECT INVESTMENT FUND IV LP - INTEREST BEARING CASH			6,401	6,401
	IRONSIDES PARTNERSHIP FUND IV LP - INTEREST BEARING CASH			13,539	13,539
	IRONSIDES PARTNERSHIP FUND V LP - INTEREST BEARING CASH			4,028	4,028
	KOHINOOR SERIES (CAYMAN) FUND - INTEREST BEARING CASH			9,032,370	9,032,370
	NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND REAL ESTATE INVESTMENTS PROGRAM - INTEREST BEARING CASH			4,931,056	4,931,056
	ONE RIVER RISK RESPONDERS SP - INTEREST BEARING CASH			10,999,091	10,999,091
	PANTHEON EUROPE FUND V B LP - INTEREST BEARING CASH			154,146	154,146
	PANTHEON GLOBAL SECONDARY FUND III B LP - INTEREST BEARING CASH			126,017	126,017
	SOLAMERE CAPITAL AF III-A LP - INTEREST BEARING CASH			32,162	32,162
	SOLAMERE CAPITAL AF IV-A LP - INTEREST BEARING CASH			21,550	21,550
	WCP II SPECIAL CORE PLUS FUND LP - INTEREST BEARING CASH			612,834	612,834
	WCP SPECIAL CORE PLUS FUND LP - INTEREST BEARING CASH			444,349	444,349
				<u>\$ 135,543,765</u>	<u>\$ 135,543,765</u>

* PARTY-IN-INTEREST

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR	COST	CURRENT VALUE
			MATURITY VALUE		
FNMA POOL AE0467	5.50%	03/01/2024	\$ 1	\$ 1	\$ 1
FNMA POOL AE0875	5.50%	01/01/2025	22	24	22
SMALL BUSINESS ADMINISTRATION	4.75%	07/01/2025	13,969	13,969	13,811
SMALL BUSINESS ADMINISTRATION	5.35%	02/01/2026	11,726	11,726	11,581
SMALL BUSINESS ADMINISTRATION	5.82%	06/01/2026	8,534	8,860	8,395
US TREASURY N/B	4.00%	02/29/2028	671,000	688,955	673,201
FNMA POOL AL7205	3.50%	12/01/2029	28,828	30,377	28,108
US TREASURY N/B	3.50%	04/30/2030	734,000	705,968	717,397
US TREASURY N/B	3.75%	06/30/2030	5,295,000	5,203,417	5,247,449
US TREASURY N/B	4.00%	07/31/2030	727,000	722,054	730,977
FNMA POOL AE6799	4.50%	11/01/2030	40,316	43,503	39,975
US TREASURY N/B	4.38%	11/30/2030	1,300,000	1,336,004	1,336,764
FNMA POOL AL4549	4.50%	01/01/2032	30,743	33,073	30,526
FNMA POOL 545556	7.00%	04/01/2032	25,329	26,778	26,362
FNMA POOL AX3726	4.00%	05/01/2032	22,473	24,183	21,998
FHLMC STRUCTURED PASS THROUGH	4.64%	07/25/2032	27,547	28,614	26,812
FHLMC STRUCTURED PASS THROUGH	4.41%	07/25/2033	33,496	35,613	32,006
FNMA POOL MA1689	4.00%	12/01/2033	73,806	78,892	72,243
FNMA POOL MA1858	4.00%	04/01/2034	83,615	90,069	81,839
FNMA POOL MA2055	4.00%	10/01/2034	62,326	66,670	61,004
FED HM LN PC POOL G01749	5.50%	01/01/2035	27,556	29,950	28,418
FREDDIE MAC	5.00%	02/15/2035	162,644	180,779	163,257
FNMA POOL 735670	5.50%	03/01/2035	17,117	18,545	17,626
FNMA POOL MA2366	4.00%	08/01/2035	60,292	64,965	58,911
FNMA POOL MA2455	4.00%	11/01/2035	73,341	78,819	71,653
FNMA POOL AE0099	5.50%	10/01/2036	43,836	47,305	45,141
FNMA POOL MA2909	3.50%	02/01/2037	342,322	354,597	326,585
FNMA POOL MA2962	3.50%	04/01/2037	66,415	68,864	63,362
FNMA POOL 256851	7.00%	08/01/2037	9,284	9,729	9,731
FED HM LN PC POOL H09152	6.50%	02/01/2038	38,427	39,572	39,449
FED HM LN PC POOL 1Q1400	6.20%	07/01/2038	45,659	49,782	47,044
FNMA POOL 965097	6.13%	09/01/2038	33,938	35,672	33,710
FED HM LN PC POOL G07074	5.50%	01/01/2040	104,089	115,148	106,831
FANNIE MAE	3.25%	07/25/2040	668,396	597,483	612,969
FANNIEMAE GRANTOR TRUST	7.50%	10/25/2040	26,424	27,110	26,582
FANNIEMAE GRANTOR TRUST	7.50%	02/25/2041	24,683	25,501	26,066
FED HM LN PC POOL QK1220	2.00%	12/01/2041	906,782	770,092	774,827
FNMA POOL AO5135	5.37%	06/01/2042	34,295	35,544	34,103
FANNIE MAE	6.50%	06/25/2042	38,023	39,656	39,107
FNMA POOL AL5749	4.50%	07/01/2042	67,457	73,118	67,370
FANNIEMAE WHOLE LOAN	6.50%	07/25/2042	43,755	46,295	44,324
FED HM LN PC POOL 849207	5.83%	08/01/2042	12,132	12,527	12,398
US TREASURY N/B	3.38%	08/15/2042	310,000	289,388	276,421
FNMA POOL BM1357	4.50%	01/01/2043	143,132	155,108	141,598
FNMA POOL AR6900	6.96%	03/01/2043	9,352	9,551	9,556
FED HM LN PC POOL 849169	5.16%	04/01/2043	380	390	381
FED HM LN PC POOL G07596	4.50%	11/01/2043	61,576	65,896	61,508
FNMA POOL AL5697	5.83%	12/01/2043	18,945	19,588	18,968
FREDDIE MAC	4.50%	12/15/2043	232,548	257,329	229,849
FANNIEMAE WHOLE LOAN	7.00%	02/25/2044	48,225	50,908	49,977
REPUBLIC OF COLOMBIA	5.63%	02/26/2044	250,000	166,063	209,878
FNMA POOL AW0354	4.50%	03/01/2044	45,794	49,608	44,586
FNMA POOL AL5088	4.28%	04/01/2044	44,170	46,192	45,168
FNMA POOL AL5129	4.66%	04/01/2044	27,621	28,477	28,017
FNMA POOL AL6208	5.61%	04/01/2044	15,291	15,932	15,590

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FED HM LN PC POOL 849399	4.74%	05/01/2044	36,668	37,962	37,194
FNMA POOL AL6292	4.50%	10/01/2044	61,398	66,923	60,940
FNMA POOL AL6127	5.82%	12/01/2044	32,721	33,958	33,236
FNMA POOL AL8749	5.13%	01/01/2045	34,140	35,079	34,736
FED HM LN PC POOL 2B3797	3.98%	02/01/2045	16,904	17,488	17,189
FED HM LN PC POOL 2B3805	4.05%	02/01/2045	31,894	33,184	32,428
FED HM LN PC POOL G60034	4.50%	02/01/2045	42,135	45,729	41,503
FNMA POOL AL8451	6.52%	11/01/2045	20,851	21,544	21,121
FNMA POOL BC0442	7.64%	12/01/2045	5,152	5,268	5,113
FNMA POOL AL7899	7.68%	01/01/2046	23,472	24,110	24,159
FNMA POOL AL9781	4.50%	02/01/2046	83,990	90,532	83,592
FNMA POOL AL9128	4.50%	02/01/2046	22,368	24,556	22,263
FED HM LN PC POOL G60701	4.50%	03/01/2046	103,769	114,470	103,142
FED HM LN PC POOL 840286	6.34%	05/01/2046	15,598	16,188	15,798
FNMA POOL AL8840	4.50%	06/01/2046	115,019	125,676	114,161
FNMA POOL AL8919	6.84%	07/01/2046	11,126	11,417	11,385
FANNIEMAE WHOLE LOAN	6.28%	08/25/2047	59,515	60,086	59,252
FNMA POOL BK5326	3.28%	07/01/2048	83,911	84,255	82,190
FNMA POOL BM5704	5.00%	12/01/2048	32,042	33,742	32,297
REPUBLIC OF COLOMBIA	5.20%	05/15/2049	200,000	136,360	156,144
FNMA POOL BM6120	2.99%	09/01/2049	86,095	88,583	82,796
FREDDIE MAC	2.50%	04/25/2050	918,167	797,657	790,621
FED HM LN PC POOL RA3167	2.00%	07/01/2050	777,460	809,773	648,036
FNMA POOL CA6238	2.50%	07/01/2050	1,141,349	1,193,155	984,698
FNMA POOL CA6271	2.50%	07/01/2050	513,705	535,939	440,867
FNMA POOL CA6329	2.50%	07/01/2050	831,596	875,969	717,459
FNMA POOL CA6401	2.50%	07/01/2050	455,381	476,602	390,812
FED HM LN PC POOL RA3454	2.00%	09/01/2050	174,718	182,150	144,549
FNMA POOL CA6902	2.00%	09/01/2050	1,283,504	1,332,036	1,062,010
FNMA POOL CA7241	2.50%	10/01/2050	916,873	971,743	790,437
FNMA POOL FM4714	2.50%	10/01/2050	1,112,097	1,177,780	959,461
FED HM LN PC POOL SD7530	2.50%	11/01/2050	1,123,477	1,192,641	968,887
FED HM LN PC POOL RA4119	2.00%	12/01/2050	522,179	543,046	434,463
FNMA POOL CA8440	2.00%	01/01/2051	308,754	321,538	256,834
FNMA POOL FM7599	3.50%	01/01/2051	1,469,934	1,446,220	1,363,437
FNMA POOL FM8768	2.50%	02/01/2051	304,182	317,870	260,842
FNMA POOL BT2170	1.98%	03/01/2052	1,251,600	1,157,339	1,085,024
FED HM LN PC POOL SD1000	3.00%	04/01/2052	1,869,506	1,762,594	1,666,945
FED HM LN PC POOL QE0768	3.50%	04/01/2052	531,333	474,464	487,344
FED HM LN PC POOL RA7194	3.50%	04/01/2052	5,978,101	5,648,744	5,512,467
FED HM LN PC POOL RA7063	3.50%	04/01/2052	1,475,987	1,284,281	1,353,362
FED HM LN PC POOL SD8212	2.50%	05/01/2052	2,299,603	1,955,740	1,956,847
FED HM LN PC POOL SD8214	3.50%	05/01/2052	1,391,853	1,195,451	1,277,039
FNMA POOL BU8846	3.50%	05/01/2052	4,349,971	4,072,661	4,026,812
FNMA POOL CB3594	3.50%	05/01/2052	5,987,471	5,653,270	5,522,065
FNMA POOL MA4600	3.50%	05/01/2052	591,047	539,700	542,327
FED HM LN PC POOL SD1933	3.50%	06/01/2052	389,667	357,565	358,657
FED HM LN PC POOL RA7656	3.50%	07/01/2052	3,315,782	3,095,076	3,051,913
FED HM LN PC POOL SD1546	3.50%	08/01/2052	367,470	324,981	338,844
FNMA POOL CB4361	3.50%	08/01/2052	534,496	527,188	491,998
US TREASURY N/B	3.00%	08/15/2052	608,000	527,640	497,204
FNMA POOL FS3502	3.50%	09/01/2052	818,394	758,677	754,699
FED HM LN PC POOL SD2253	3.50%	12/01/2052	550,573	488,031	504,853
TSY INFL IX N/B	1.50%	02/15/2053	766,979	670,303	694,508
US TREASURY N/B	3.63%	05/15/2053	1,040,000	922,269	961,511

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FREDDIE MAC SCRT	4.50%	06/25/2057	136,318	145,444	129,479
GOVERNMENT NATIONAL MORTGAGE A	6.06%	09/20/2064	432,322	433,369	428,681
GOVERNMENT NATIONAL MORTGAGE A	5.37%	03/20/2068	331,062	329,111	322,970
GOVERNMENT NATIONAL MORTGAGE A	6.14%	10/20/2069	592,731	594,281	588,636
GOVERNMENT NATIONAL MORTGAGE A	6.09%	11/20/2069	4,372,284	4,217,325	4,280,735
GOVERNMENT NATIONAL MORTGAGE A	6.16%	12/20/2071	343,100	349,852	332,330
GOVERNMENT NATIONAL MORTGAGE A	6.08%	03/20/2072	460,816	462,445	448,898
GOVERNMENT NATIONAL MORTGAGE A	6.01%	04/20/2072	374,721	376,847	363,256
GOVERNMENT NATIONAL MORTGAGE A	6.31%	05/20/2072	195,872	197,341	195,538
GOVERNMENT NATIONAL MORTGAGE A	6.19%	01/20/2073	320,196	318,612	313,236
FIRST EAGLE GLOBAL VALUE FUND LP - GOVERNMENT SECURITIES			-	496,486	533,233
KOHINOOR SERIES (CAYMAN) FUND - GOVERNMENT SECURITIES			-	49,969,026	48,814,310
ONE RIVER RISK RESPONDERS SP - GOVERNMENT SECURITIES			-	46,599,744	44,066,421
			<u>\$ 67,893,031</u>	<u>\$ 162,221,319</u>	<u>\$ 156,127,626</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
COCA COLA CO/THE	1.45%	06/01/2027	\$ 75,000	\$ 74,909	\$ 68,525
BNSF RAILWAY CO 2015 1 P	3.44%	06/16/2028	170,072	164,555	162,577
UNITEDHEALTH GROUP INC	4.20%	05/15/2032	125,000	125,568	122,316
BANK OF NY MELLON CORP	5.83%	10/25/2033	275,000	284,537	291,544
CALIFORNIA ST	7.50%	04/01/2034	225,000	225,740	273,040
SMB PRIVATE EDUCATION LOAN TRU	3.60%	01/15/2037	68,173	67,875	65,849
CALIFORNIA ST	7.55%	04/01/2039	260,000	330,596	328,279
SLM STUDENT LOAN TRUST	5.77%	07/25/2040	1,087,527	1,050,143	1,056,810
NEW JERSEY ST TURNPIKE AUTH TU	7.10%	01/01/2041	200,000	220,763	241,778
SLM STUDENT LOAN TRUST	6.20%	01/25/2041	127,749	126,153	124,830
SLM STUDENT LOAN TRUST	6.20%	01/25/2045	295,024	297,237	290,795
UNIV OF CALIFORNIA CA RGTS MED	4.56%	05/15/2053	100,000	100,000	93,304
SMB PRIVATE EDUCATION LOAN TRU	4.99%	10/16/2056	745,761	745,661	738,406
NAVIENT STUDENT LOAN TRUST	6.70%	06/25/2065	2,364,817	2,333,779	2,387,685
NAVIENT STUDENT LOAN TRUST	6.50%	12/27/2066	123,422	124,088	122,856
NAVIENT STUDENT LOAN TRUST	6.20%	03/25/2067	995,280	995,280	978,009
NAVIENT STUDENT LOAN TRUST	6.35%	08/26/2069	415,576	415,576	410,282
			<u>\$ 7,653,401</u>	<u>\$ 7,682,460</u>	<u>\$ 7,756,885</u>

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE					
(b)					
(c) - DESCRIPTION					
CORPORATE DEBT INSTRUMENTS - OTHER					
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR	COST	CURRENT
			MATURITY VALUE		VALUE
TELECOM ITALIA SPA	5.30%	05/30/2024	\$ 725,000	\$ 723,865	\$ 721,629
SOUTHERN CO	4.48%	08/01/2024	125,000	125,568	123,963
CITIGROUP INC	4.00%	08/05/2024	200,000	200,894	197,796
NEXTERA ENERGY CAPITAL	4.26%	09/01/2024	100,000	100,254	99,049
MICROCHIP TECHNOLOGY INC	0.98%	09/01/2024	175,000	175,000	169,559
LLOYDS BANKING GROUP PLC	4.50%	11/04/2024	200,000	200,409	197,592
COX COMMUNICATIONS INC	3.85%	02/01/2025	225,000	222,219	221,189
NEXTERA ENERGY CAPITAL	6.05%	03/01/2025	50,000	50,125	50,446
FORD MOTOR CREDIT CO LLC	5.13%	06/16/2025	275,000	291,938	271,392
IMPERIAL BRANDS FIN PLC	4.25%	07/21/2025	675,000	685,603	662,911
AMERICAN ELECTRIC POWER	5.70%	08/15/2025	150,000	149,328	150,986
BNP PARIBAS	4.38%	09/28/2025	290,000	284,543	283,585
CAPITAL ONE FINANCIAL CO	4.20%	10/29/2025	150,000	151,235	147,054
CIGNA GROUP/THE	4.13%	11/15/2025	50,000	49,959	49,367
LLOYDS BANKING GROUP PLC	4.58%	12/10/2025	200,000	204,276	195,728
BANK OF AMERICA CORP	4.45%	03/03/2026	75,000	74,551	74,174
CAPITAL ONE FINANCIAL CO	2.64%	03/03/2026	540,000	504,988	517,423
WELLS FARGO + COMPANY	4.10%	06/03/2026	125,000	125,020	122,251
FORD MOTOR CREDIT CO LLC	2.70%	08/10/2026	325,000	315,425	301,012
VMWARE LLC	1.40%	08/15/2026	100,000	99,830	91,468
RIO OIL FINANCE TRUST	9.75%	01/06/2027	203,264	219,248	210,887
BARCLAYS PLC	5.83%	05/09/2027	200,000	200,000	201,788
CIGNA GROUP/THE	7.88%	05/15/2027	142,000	185,166	154,801
FORD MOTOR CREDIT CO LLC	4.95%	05/28/2027	250,000	249,968	243,888
NEXTERA ENERGY CAPITAL	4.63%	07/15/2027	400,000	399,849	399,276
WELLS FARGO + COMPANY	4.30%	07/22/2027	200,000	201,211	195,750
IMPERIAL BRANDS FIN PLC	6.13%	07/27/2027	200,000	197,912	205,366
SOUTHERN CO	5.11%	08/01/2027	350,000	352,196	354,718
COX COMMUNICATIONS INC	3.50%	08/15/2027	200,000	204,666	190,314
FORD MOTOR CREDIT CO LLC	7.35%	11/04/2027	325,000	325,000	342,729
BANK OF AMERICA CORP	4.18%	11/25/2027	250,000	262,026	242,960
GOLDMAN SACHS GROUP INC	3.62%	03/15/2028	925,000	906,708	887,205
NORDSTROM INC	6.95%	03/15/2028	250,000	288,025	253,750
BAT CAPITAL CORP	2.26%	03/25/2028	50,000	50,000	44,740
RIO OIL FINANCE TRUST	8.20%	04/06/2028	300,080	302,331	306,082
CAPITAL ONE FINANCIAL CO	4.93%	05/10/2028	75,000	75,000	73,709
FORD MOTOR CREDIT CO LLC	6.80%	05/12/2028	925,000	924,880	966,116
SOUTHERN CO	4.85%	06/15/2028	200,000	199,696	201,472
BARCLAYS PLC	5.50%	08/09/2028	200,000	200,000	200,926
HSBC HOLDINGS PLC	5.21%	08/11/2028	775,000	771,714	774,318
CIGNA GROUP/THE	4.38%	10/15/2028	175,000	173,458	173,590
BANK OF AMERICA CORP	6.20%	11/10/2028	150,000	150,000	156,471
BOSTON PROPERTIES LP	4.50%	12/01/2028	375,000	335,768	357,154
BAYER US FINANCE II LLC	4.38%	12/15/2028	650,000	627,304	617,656
HCA INC	3.38%	03/15/2029	100,000	99,455	92,267
T MOBILE USA INC	3.38%	04/15/2029	200,000	201,500	185,820
CHARLES SCHWAB CORP	5.64%	05/19/2029	125,000	125,000	128,226
HCA INC	4.13%	06/15/2029	75,000	69,425	71,709
IMPERIAL BRANDS FIN PLC	3.88%	07/26/2029	818,000	746,475	763,145
NATWEST GROUP PLC	5.81%	09/13/2029	200,000	199,228	205,038
DOW CHEMICAL CO/THE	7.38%	11/01/2029	92,000	111,274	103,878
CHARLES SCHWAB CORP	6.20%	11/17/2029	250,000	250,000	262,163
PHILIP MORRIS INTL INC	5.63%	11/17/2029	35,000	34,970	36,701
PETROBRAS GLOBAL FINANCE	5.09%	01/15/2030	301,000	282,497	293,204
BOSTON PROPERTIES LP	2.90%	03/15/2030	275,000	282,571	235,447

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY	COST	CURRENT VALUE
			VALUE		
DOMINION ENERGY INC	3.38%	04/01/2030	200,000	180,872	184,124
TRANSCANADA PIPELINES	4.10%	04/15/2030	625,000	607,272	594,506
T MOBILE USA INC	3.88%	04/15/2030	300,000	294,228	284,490
BARCLAYS PLC	5.09%	06/20/2030	475,000	434,126	459,881
JPMORGAN CHASE + CO	8.75%	09/01/2030	350,000	384,001	419,916
COX COMMUNICATIONS INC	1.80%	10/01/2030	600,000	474,492	487,860
BOSTON PROPERTIES LP	3.25%	01/30/2031	175,000	165,134	150,147
RTX CORP	6.00%	03/15/2031	125,000	124,916	133,161
VERIZON COMMUNICATIONS	2.55%	03/21/2031	150,000	118,863	129,338
BAT CAPITAL CORP	2.73%	03/25/2031	50,000	50,000	41,931
CITIGROUP INC	4.41%	03/31/2031	275,000	279,179	263,024
JPMORGAN CHASE + CO	2.52%	04/22/2031	325,000	325,550	281,041
JPMORGAN CHASE + CO	2.96%	05/13/2031	525,000	456,244	461,354
AT+T INC	2.75%	06/01/2031	200,000	199,678	175,336
PROSUS NV	3.06%	07/13/2031	1,375,000	1,108,403	1,110,615
PETROLEOS MEXICANOS	6.70%	02/16/2032	1,295,000	1,099,488	1,074,565
HCA INC	3.63%	03/15/2032	150,000	141,158	134,126
BAT CAPITAL CORP	4.74%	03/16/2032	375,000	365,101	359,741
CCO HLDGS LLC/CAP CORP	4.50%	05/01/2032	275,000	238,213	235,527
RELX CAPITAL INC	4.75%	05/20/2032	75,000	74,341	75,590
ENEL FINANCE INTL NV	5.00%	06/15/2032	275,000	236,943	268,224
BAT CAPITAL CORP	7.75%	10/19/2032	325,000	364,137	366,886
BANK OF AMERICA CORP	2.57%	10/20/2032	375,000	304,916	310,901
PHILIP MORRIS INTL INC	5.75%	11/17/2032	40,000	39,964	41,978
GE HEALTHCARE TECH INC	5.91%	11/22/2032	275,000	275,000	293,337
T MOBILE USA INC	5.20%	01/15/2033	600,000	612,156	615,054
PHILIP MORRIS INTL INC	5.38%	02/15/2033	350,000	354,838	358,995
WELLS FARGO + COMPANY	3.35%	03/02/2033	600,000	518,700	524,052
CITIGROUP INC	3.79%	03/17/2033	800,000	716,624	719,480
HSBC HOLDINGS PLC	4.76%	03/29/2033	525,000	531,054	489,006
CAPITAL ONE FINANCIAL CO	5.27%	05/10/2033	346,000	333,436	339,506
ILLINOIS ST	5.10%	06/01/2033	720,000	698,801	712,397
BANK OF AMERICA CORP	5.02%	07/22/2033	525,000	514,671	519,346
WELLS FARGO + COMPANY	4.90%	07/25/2033	175,000	169,337	170,480
BAT CAPITAL CORP	6.42%	08/02/2033	225,000	222,764	235,415
JPMORGAN CHASE + CO	5.72%	09/14/2033	628,000	640,435	649,793
HSBC HOLDINGS PLC	8.11%	11/03/2033	525,000	559,551	606,685
LLOYDS BANKING GROUP PLC	7.95%	11/15/2033	710,000	771,703	811,601
UBS GROUP AG	5.96%	01/12/2034	525,000	524,028	542,918
CCO HLDGS LLC/CAP CORP	4.25%	01/15/2034	675,000	551,250	548,525
CAPITAL ONE FINANCIAL CO	5.82%	02/01/2034	200,000	190,330	199,026
RTX CORP	6.10%	03/15/2034	100,000	99,812	108,524
UNICREDIT SPA	7.30%	04/02/2034	325,000	325,000	334,129
CHARLES SCHWAB CORP	5.85%	05/19/2034	50,000	50,000	51,613
CHARLES SCHWAB CORP	6.14%	08/24/2034	75,000	75,000	79,056
UNICREDIT SPA	5.46%	06/30/2035	675,000	581,191	634,824
NATWEST GROUP PLC	3.03%	11/28/2035	225,000	174,850	186,633
HSBC HOLDINGS PLC	6.50%	05/02/2036	100,000	131,015	106,111
TELECOM ITALIA CAPITAL	7.20%	07/18/2036	125,000	129,219	125,478
BANK OF AMERICA CORP	3.85%	03/08/2037	325,000	304,014	285,353
BAT CAPITAL CORP	4.39%	08/15/2037	200,000	149,134	167,466
HSBC HOLDINGS PLC	6.50%	09/15/2037	400,000	415,710	432,956
CVS HEALTH CORP	4.78%	03/25/2038	375,000	380,282	355,268
HSBC HOLDINGS PLC	6.80%	06/01/2038	100,000	110,866	110,102
TELECOM ITALIA CAPITAL	7.72%	06/04/2038	200,000	208,188	203,668

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d) COST	(e) CURRENT VALUE
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE		
DOW CHEMICAL CO/THE	9.40%	05/15/2039	102,000	160,192	141,861
TIME WARNER CABLE LLC	6.75%	06/15/2039	150,000	156,404	148,775
ENEL FINANCE INTL NV	6.00%	10/07/2039	175,000	167,745	177,839
CVS HEALTH CORP	4.13%	04/01/2040	75,000	73,736	64,401
BAT CAPITAL CORP	3.73%	09/25/2040	25,000	25,000	18,378
PETROLEOS MEXICANOS	6.38%	01/23/2045	200,000	196,888	130,316
KINDER MORGAN INC	5.55%	06/01/2045	375,000	365,020	360,698
CHARTER COMM OPT LLC/CAP	6.48%	10/23/2045	475,000	508,162	466,740
KINDER MORGAN INC	5.05%	02/15/2046	225,000	181,940	200,741
FEDEX CORP	4.55%	04/01/2046	275,000	242,077	246,197
CHARTER COMM OPT LLC/CAP	5.38%	05/01/2047	150,000	149,203	127,473
BAT CAPITAL CORP	4.54%	08/15/2047	325,000	244,143	249,512
KINDER MORGAN INC	5.20%	03/01/2048	100,000	105,364	91,269
AT+T INC	4.50%	03/09/2048	65,000	73,924	56,700
CHARTER COMM OPT LLC/CAP	5.75%	04/01/2048	225,000	222,687	199,683
PETROBRAS GLOBAL FINANCE	6.90%	03/19/2049	150,000	143,303	148,817
PETROLEOS MEXICANOS	7.69%	01/23/2050	2,000,000	1,527,287	1,422,305
CHARTER COMM OPT LLC/CAP	4.80%	03/01/2050	125,000	123,703	96,759
PROSUS NV	4.03%	08/03/2050	325,000	181,188	213,229
SOUTHERN CO	4.00%	01/15/2051	450,000	451,500	427,878
WELLS FARGO + COMPANY	5.01%	04/04/2051	100,000	100,000	95,119
SOUTHERN CO	3.75%	09/15/2051	475,000	411,973	432,488
PROSUS NV	4.99%	01/19/2052	825,000	643,500	620,087
BAT CAPITAL CORP	5.65%	03/16/2052	50,000	48,252	45,132
CHARTER COMM OPT LLC/CAP	5.25%	04/01/2053	1,200,000	984,653	1,005,048
DOMINION ENERGY INC	5.75%	10/01/2054	350,000	354,594	343,756
AT+T INC	3.55%	09/15/2055	593,000	448,145	426,355
AT+T INC	3.80%	12/01/2057	100,000	68,993	74,334
VODAFONE GROUP PLC	7.00%	04/04/2079	300,000	296,344	309,300
VODAFONE GROUP PLC	4.13%	06/04/2081	200,000	159,250	171,702
ARA CORE PROPERTY FUND - CORPORATE DEBT INSTRUMENTS			-	443,974	539,792
BRIGADE HIGH YIELD BOND FUND LP - CORPORATE DEBT INSTRUMENTS			-	52,568,722	55,066,451
			<u>\$ 45,795,344</u>	<u>\$ 96,153,595</u>	<u>\$ 98,462,032</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - PREFERRED

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION PREFERRED STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
ARA CORE PROPERTY FUND - PREFERRED STOCK	-	\$ 336,565	\$ 409,202
BRIGADE HIGH YIELD BOND FUND LP - PREFERRED STOCK	-	474,828	497,389
FIRST EAGLE GLOBAL VALUE FUND LP - PREFERRED STOCK	-	437,643	470,034
SOLAMERE CAPITAL AF III-A LP - PREFERRED STOCK	-	619,734	1,132,086
SOLAMERE CAPITAL AF IV-A LP - PREFERRED STOCK	-	<u>613,866</u>	<u>683,861</u>
		<u>\$ 2,482,636</u>	<u>\$ 3,192,572</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
104 CORP	3,000	\$ 19,192	\$ 20,723
A.G. BARR PLC	1,540	8,848	10,071
A2A SPA	78,539	138,958	161,283
AB SA	1,934	27,852	36,887
ABU DHABI ISLAMIC BANK/EGYPT	23,726	18,407	29,952
ACADIA PHARMACEUTICALS INC	17,809	331,826	557,600
ACCELLERON INDUSTRIES AG	4,607	120,800	143,741
ACCESSO TECHNOLOGY GROUP PLC	6,344	60,609	46,745
ACER INC	161,000	162,418	282,231
ACI WORLDWIDE INC	38,265	1,120,910	1,170,909
ACOMO NV	20	154	388
ACS ACTIVIDADES CONS Y SERV	21,338	858,009	946,572
ACTER GROUP CORP LTD	8,000	45,262	46,268
AD SOL NISSIN CORP	2,000	23,774	22,102
ADARO ENERGY INDONESIA TBK P	316,000	44,765	48,846
ADBRI LTD	13,258	30,849	27,140
ADDCN TECHNOLOGY CO LTD	3,300	19,558	21,398
ADDIKO BANK AG	1,079	18,701	15,912
ADECCO GROUP AG REG	15,304	715,463	750,426
ADENTRA INC	1,900	47,397	46,066
ADIRA DINAMIKA MULTI FINANCE	28,100	15,590	19,984
ADVANCED INFORMATION TE NVDR	153,300	21,395	16,977
ADVANCED PROCESS SYSTEMS COR	1,494	39,767	25,869
AEGEAN AIRLINES	9,347	131,028	117,087
AEON CO (M) BHD	92,800	24,931	22,013
AEON KYUSHU CO LTD	24	276	407
AG ANADOLU GRUBU HOLDING AS	9,169	75,258	62,371
AGESA HAYAT VE EMEKLILIK AS	1,057	1,702	2,185
AGF MANAGEMENT LTD CLASS B	5,400	30,434	31,574
AGUNG PODOMORO LAND TBK PT	1,103,400	11,601	9,245
AIR NEW ZEALAND LTD	79,391	37,941	31,919
AJIS CO LTD	2,600	41,474	42,196
AL BARAKA BANK EGYPT E.S.C	146,692	32,230	54,597
ALAM SUTERA REALTY TBK PT	3,915,900	45,027	41,711
ALIBABA GROUP HOLDING LTD	31,300	686,702	303,035
ALK ABELLO A/S	1,060	19,858	15,896
ALKERMES PLC	515	14,375	14,286
ALLAN INTERNATIONAL HOLDINGS	10,000	3,045	1,178
ALLIANCE BANK MALAYSIA BHD	104,800	83,664	77,317
ALLIANZ MALAYSIA BHD	3,300	8,043	13,243
ALLTOP TECHNOLOGY CO LTD	3,000	18,213	18,768
ALMIRALL SA	1,337	24,754	12,443
ALPHABET INC CL A	4,079	218,359	569,796
ALPS LOGISTICS CO LTD	2,500	23,054	29,455
ALSO HOLDING AG REG	91	22,274	27,138
ALTAMIR	127	3,701	3,339
ALTUM LTD	8,270	191,072	264,376
ALTUS MINERALS CORPORATION	6,200	117,273	86,704
ALVOPETRO ENERGY LTD	2,400	19,050	12,013
AMARIN CORP PLC ADR	50,029	34,997	43,525
AMAZE CO LTD	1,100	10,570	8,973
AMERICAN EXPRESS CO	2,548	226,327	477,342
AMERICAN SOFTWARE INC CL A	101,590	1,137,708	1,147,967
AMERICAN VANGUARD CORP	56,968	614,353	624,939
AMICUS THERAPEUTICS INC	24,396	335,552	346,179
AMIYAKI TEI CO LTD	100	2,482	2,713

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
AMPOL LTD	2,628	52,997	64,825
ANADOLU HAYAT EMEKLILIK	9,072	15,601	11,703
ANSARADA GROUP LIMITED	2,553	4,112	2,996
AOI ELECTRONICS CO LTD	4,600	102,028	92,568
AP THAILAND PCL NVDR	1,325,200	351,382	438,724
ARATA CORP	3,000	35,919	66,180
ARCHROCK INC	11	-	169
AREALINK CO LTD	1,600	17,400	30,529
ARGENX SE ADR	7,203	1,249,610	2,740,237
ARGO GRAPHICS INC	8,200	80,953	213,172
ARISE AB	7,218	37,799	32,552
ARISTA NETWORKS INC	6,680	445,567	1,573,207
ARLO TECHNOLOGIES INC	72,996	439,935	694,922
ARMSTRONG WORLD INDUSTRIES	6,171	569,961	606,733
AROA BIOSURGERY LTD	14,959	11,515	8,472
ARTHUR J GALLAGHER + CO	5,967	1,170,606	1,341,859
ARVIDA GROUP LTD	910	804	634
ARWANA CITRAMULIA TBK PT	216,700	13,561	9,359
ASAHI NET INC	2,600	11,990	11,360
ASCENCIO	198	10,653	10,870
ASCENDIS PHARMA A/S ADR	21,251	2,642,906	2,676,565
ASCENDIS PHARMA A/S ADR	4,340	477,058	546,623
ASCOM HOLDING AG REG	1	13	10
ASIA CEMENT CHINA HOLDINGS	107,105	99,854	33,468
ASIA FILE CORP BHD	21,500	15,078	9,732
ASIA HOLDINGS CO LTD	693	66,738	100,622
ASIA PILE HOLDINGS CORP	3,600	12,376	17,951
ASIA TECH IMAGE INC	18,000	37,678	39,061
ASKA PHARMACEUTICAL HOLDINGS	1,900	32,019	24,043
ASMPT LTD	16,800	210,920	160,286
ASROCK INC	8,000	72,341	66,991
ASSYSTEM	1,043	45,744	57,031
ATALAYA MINING PLC	5,685	23,355	26,163
ATCO LTD CLASS I	14,900	545,312	436,966
ATEAM INC	3,900	21,333	15,879
ATHABASCA OIL CORP	20,900	61,310	66,095
ATLASSIAN CORP CL A	15,347	1,367,223	3,650,437
ATRESMEDIA CORP DE MEDIOS DE	9,989	38,209	39,657
AUBAY	284	15,384	13,066
AUDINATE GROUP LTD	2,980	25,709	32,900
AUDICODES LTD	2,801	32,923	33,808
AURAS TECHNOLOGY CO LTD	3,000	34,157	34,457
AUTOHOME INC ADR	13,955	418,819	391,577
AUTOHOME INC CLASS A	2,400	21,899	16,566
AUTOSPORTS GROUP LTD	10,869	14,686	17,355
AVANT GROUP CORP	2,900	28,481	29,251
AXIOMTEK CO LTD	12,092	27,266	34,672
AXOS FINANCIAL INC	11,771	346,186	642,697
AZUREWAVE TECHNOLOGIES INC	11,000	13,993	17,240
B COMMUNICATIONS LTD	23,075	115,397	90,354
B2 IMPACT ASA	15,928	20,073	11,528
BAE SYSTEMS PLC	26,639	182,821	377,119
BALFOUR BEATTY PLC	6,767	30,238	28,571
BANCO DE SABADELL SA	74,374	108,909	91,441
BANCO DESIO E DELLA BRIANZA	4,993	20,338	20,076
BANGCHAK CORP PCL NVDR	162,200	136,815	206,715

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
BANK OCBC NISP TBK PT	513,500	25,598	39,354
BANK OF NEW YORK MELLON CORP	10,460	365,863	544,443
BANK OZK	8,787	433,575	437,856
BARAMULTI SUKSESSARANA TBK P	165,800	43,891	41,566
BASE RESOURCES LTD	67,349	9,711	7,123
BASILEA PHARMACEUTICA REG	1,452	62,833	60,899
BATHURST RESOURCES LTD	12,984	10,003	8,505
BAUDROIE INC	600	15,052	15,172
BEKASI FAJAR INDUSTRIAL ESTA	3,765,500	43,346	33,505
BELIMO HOLDING AG REG	173	85,641	95,333
BELSHIPS ASA	7,858	15,040	14,222
BENTLEY SYSTEMS INC CLASS B	24,803	978,903	1,294,221
BERGMAN + BEVING AKTIEBOLAG	1,911	12,071	34,815
BERKELEY GROUP HOLDINGS/THE	4,137	242,077	247,238
BERKSHIRE HATHAWAY INC CL B	1,391	266,776	496,114
BERMAZ AUTO BHD	114,100	47,066	58,602
BEST WORLD INTERNATIONAL LTD	16,984	18,298	22,146
BEYOND INC	3,368	169,797	93,260
BHIRAJ OFFICE LEASEHOLD FOR	185,900	25,740	27,232
BIJOU BRIGITTE MODI ACCESS	436	14,617	19,313
BIOCRYST PHARMACEUTICALS INC	42,793	335,703	256,330
BIOGAIA AB B SHS	12,385	130,165	124,368
BIPROGY INC	4,700	149,941	147,188
BJ S WHOLESALE CLUB HOLDINGS	10,665	756,723	710,929
BJORN BORG AB	339	1,550	1,500
BKW AG	663	113,698	117,767
BLACK DIAMOND GROUP LTD	5,000	17,248	30,980
BLOOMSBURY PUBLISHING PLC	5,668	15,436	33,960
BML INC	1,200	32,861	25,536
BNK FINANCIAL GROUP INC	19,890	119,543	110,268
BOCOM INTERNATIONAL HOLDINGS	82,163	19,144	3,998
BOOKOOK SECURITIES CO LTD	718	14,095	12,098
BORAL LTD	50,401	124,639	185,368
BPD JAWA TIMUR TBK PT	911,200	48,764	36,988
BRAEMAR PLC	9,254	38,806	32,442
BRC ASIA LTD	8,800	10,086	11,941
BREEDON GROUP PLC	35,193	154,323	162,408
BRICKWORKS LTD	1,178	16,262	22,474
BUDIMEX	30	2,520	4,776
BUKIT ASAM TBK PT	2,129,700	414,624	337,499
BUMITAMA AGRI LTD	49,200	20,218	22,565
BUSINESS ENGINEERING CORP	1,400	13,071	40,914
BUZZI SPA	2,961	90,195	90,080
BYTES TECHNOLOGY GROUP PLC	8,645	54,940	67,446
CABBEEN FASHION LTD	126,196	44,956	15,515
CALFRAC WELL SERVICES LTD	6,700	19,577	20,782
CALFRAC WELL SERVICES LTD	7,900	34,826	26,781
CAMBIUM NETWORKS CORP	4,368	98,232	26,208
CAMTEK LTD	177	10,064	12,281
CANFOR CORP	5,464	111,051	73,967
CANFOR PULP PRODUCTS INC	3,103	11,693	4,236
CARD FACTORY PLC	42,901	50,248	58,956
CARGOTEC OYJ B SHARE	1,502	73,277	87,439
CASCADES INC	9,100	68,406	87,853
CBO TERRITORIA	5,889	25,676	23,809
CELESTICA INC	8,400	105,208	247,235

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

	(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	CEMENTIR HOLDING NV	1,934	14,946	20,381
	CENTURY CASINOS INC	23,836	221,439	116,320
	CEVA INC	10,218	419,813	232,051
	CEWE STIFTUNG + CO KGAA	1,066	107,259	119,169
	CFE	182	1,444	1,534
	CHAMPION MICROELECTRONIC COR	9,000	21,635	21,495
	CHANGAN MINSHENG APLL LOGI H	17,000	10,904	4,376
	CHAOWEI POWER HOLDINGS LTD	91,000	21,573	16,782
	CHEN HSONG HOLDINGS	57,833	21,118	10,517
	CHENG UEI PRECISION INDUSTRY	54,000	76,984	84,984
	CHESNARA PLC	9,294	29,917	30,982
	CHEVALIER INTERNATIONAL HOLD	4,506	7,808	2,960
	CHICONY ELECTRONICS CO LTD	55,000	165,941	313,615
	CHIEN KUO CONSTRUCTION CO	21,700	10,218	12,197
	CHILLED + FROZEN LOGISTICS H	1,500	12,906	15,396
	CHINA DONGXIANG GROUP CO	1,039,513	120,739	37,941
	CHINA ECOTEK CORPORATION	7,000	9,043	12,864
	CHINA FOODS LTD	82,000	30,756	30,874
	CHINA MERCHANTS CHINA DIRECT	12,307	21,455	12,120
	CHINA STARCH HOLDINGS LTD	55,227	1,563	962
	CHINA SUNSHINE PAPER HLDGS	58,581	15,168	20,406
	CHINA TAIPING INSURANCE HOLD	204,600	230,549	176,078
	CHINO CORP	1,000	13,914	15,506
	CHIPOTLE MEXICAN GRILL INC	1,488	1,120,222	3,402,996
	CHIYODA INTEGRE CO LTD	1,200	20,439	23,816
	CHUBU NIPPON BROADCASTING CO	1,300	7,674	5,883
	CIA DE DISTRIBUCION INTEGRAL	746	18,305	20,173
	CIE FINANCIERE RICHEMO A REG	2,064	146,434	283,857
	CIMPRESS PLC	3,009	399,002	240,870
	CIPHER PHARMACEUTICALS INC	321	2,551	1,020
	CITIGROUP CAPITAL XIII	15,170	401,550	432,952
	CITIGROUP INC	5,916	314,899	304,319
	CITY OF LONDON INVESTMENT GR	2,931	12,127	11,845
	CLARKSON PLC	1,199	57,277	48,377
	CLAS OHLSON AB B SHS	3,023	31,545	47,394
	CLASQUIN	458	32,909	62,482
	CLIMB GLOBAL SOLUTIONS INC	31,656	1,030,897	1,735,698
	CLINUVEL PHARMACEUTICALS LTD	11	226	121
	CLIPAN FINANCE INDONESIA PT	812,000	31,913	25,841
	CLIQ DIGITAL AG	659	25,167	14,472
	CLS HOLDINGS PLC	35,858	40,680	46,626
	CMC CORP	1,600	12,501	13,483
	CML MICROSYSTEMS PLC	2,845	21,678	13,564
	CNX RESOURCES CORP	60,800	896,407	1,216,000
	COCA COLA HBC AG DI	2,663	63,530	78,250
	COGECO INC	854	28,002	37,027
	COGNOR SA	45,308	38,199	96,095
	COLRUYT GROUP N.V	2,087	92,239	94,061
	COMARCH SA	430	15,335	22,745
	COMET HOLDING AG REG	62	20,409	19,536
	COMPAGNIE DES ALPES	3,194	42,434	49,819
	COMPAGNIE FINANCIERE TRAD BR	448	37,753	62,810
	COMPAL ELECTRONICS	733,048	610,164	951,824
	COMPASS GROUP PLC	19,279	275,258	527,419
	COMPASS MINERALS INTERNATION	40,350	1,920,441	1,021,662
	COMPUTER ENGINEER + CONSULT	1,800	19,502	20,007

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
COMPUTER MODELLING GROUP LTD	3,800	20,603	29,193
COMPUTIME GROUP LTD	50,552	6,937	2,849
CONCENTRIC AB	842	16,374	15,006
CONDUIT HOLDINGS LTD	4,355	26,988	26,038
CONSENSUS CLOUD SOLUTION	3,994	105,094	104,683
CONSORCIO ARA S.A.B. SER	151,837	25,081	32,906
CONSUN PHARMACEUTICAL GROUP	76,000	36,865	46,426
COPRO HOLDINGS CO LTD	1,400	12,534	15,144
CORE CORP	1,000	12,905	12,456
CORETRONIC CORP	30,000	68,008	69,891
CORONA CORP	2,700	17,028	18,252
CORP AMERICA AIRPORTS SA	12,990	177,164	208,619
CORUS ENTERTAINMENT INC B SH	484,000	508,873	267,449
COSTAR GROUP INC	15,314	1,164,677	1,338,290
CRCC HIGH TECH EQUIPMENT C H	116,500	27,395	9,698
CRITEO SA SPON ADR	1,869	50,487	47,323
CSR LTD	67	241	302
CTI ENGINEERING CO LTD	500	6,251	18,655
CTS CO LTD	3,100	13,794	14,293
CTT CORREIOS DE PORTUGAL	24,682	96,042	95,155
CYBERLINK CORP	13,000	37,749	41,511
D AMICO INTERNATIONAL SHIPPI	4,655	22,265	29,053
D/S NORDEN	4,036	61,922	191,981
DAE HYUN CO LTD	6,515	14,815	10,168
DAEWON SAN UP CO LTD	13,479	85,490	61,121
DAI ICHI CUTTER KOGYO KK	3,900	33,524	36,516
DAIHATSU DIESEL MFG CO LTD	4,000	15,856	27,947
DAIHEN CORP	1,800	57,987	82,352
DAIMLER TRUCK HOLDING AG	3,626	100,111	136,266
DAITRON CO LTD	2,200	32,845	43,710
DANONE	9,569	632,071	620,271
DARKTRACE PLC	7,553	35,717	35,308
DASSAULT AVIATION SA	320	50,470	63,345
DATADOG INC CLASS A	10,272	693,235	1,246,815
DATALOGIC SPA	2,185	22,038	16,316
DAYFORCE INC	21,643	1,446,885	1,452,678
DECEUNINCK NV	11,862	31,952	29,810
DECKERS OUTDOOR CORP	1,073	567,961	717,225
DEKUPLE	383	10,607	12,481
DELEUM BERHAD	36,700	9,849	7,628
DELTA DUNIA MAKMUR TBK PT	3,601,600	83,454	82,338
DELTA ISRAEL BRANDS LTD	1,053	26,452	12,566
DENSAN SYSTEM HOLDINGS CO LT	900	16,812	17,671
DENTSPLY SIRONA INC	5,834	237,109	207,632
DERICHEBOURG	942	9,257	5,286
DETERRA ROYALTIES LTD	41,281	127,468	148,446
DEUTZ AG	8,653	42,127	45,881
DEVELIA SA	15,397	18,814	17,777
DEXCOM INC	22,297	1,481,175	2,766,835
DGB FINANCIAL GROUP INC	7,171	48,474	47,272
DHT HOLDINGS INC	8,545	83,863	83,826
DIGITAL CHINA HOLDINGS LTD	81,000	22,283	24,066
DIGITAL HOLDINGS INC	3,900	47,477	34,635
DIGITAL TURBINE INC	37,722	912,616	258,773
DIGITAL VALUE SPA	17	1,912	1,161
DIMERCO EXPRESS CORP	9,072	6,413	24,475

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
DLH HOLDINGS CORP	119,391	1,233,810	1,880,408
DNO ASA	81,598	119,474	80,909
DOF GROUP ASA	4,794	20,964	26,770
DOM DEVELOPMENT SA	434	14,703	16,489
DOMINO S PIZZA INC	2,057	798,355	847,957
DON MUANG TOLLWAY PCL NVDR	120,000	33,549	47,462
DONGKUK STEEL MILL CO LTD	1,353	6,919	9,224
DONNELLEY FINANCIAL SOLUTION	21,336	609,379	1,330,726
DORIC NIMROD AIR TWO LTD	1,034	8,362	1,555
DORMAKABA HOLDING AG	142	67,879	76,597
DORO AB	1,009	4,480	2,173
DOSHISHA CO LTD	3,700	44,286	54,694
DOTDIGITAL GROUP PLC	11,794	15,813	14,870
DOXIMITY INC CLASS A	19,259	599,152	540,022
DRI HEALTHCARE TRUST	3,500	27,527	33,126
DS SMITH PLC	11,541	46,774	45,211
DUCOMMUN INC	23,500	1,117,048	1,223,410
DUERR AG	1,657	63,326	39,134
DURATEC LTD	1,258	962	1,361
DYNA MAC HOLDINGS LTD	3,000	330	762
DYNAM JAPAN HOLDINGS CO LTD	13,278	21,319	6,496
E CREDIBLE CO LTD	1,497	19,688	16,157
EASTERN CO SAE	207,900	142,244	188,707
EBASE CO LTD	2,600	14,458	14,422
ECO WORLD DEVELOPMENT GROUP	161,600	20,779	36,927
ECORA RESOURCES PLC	23,862	43,138	30,541
ECOVYST INC	219,770	2,522,754	2,147,153
EGYPT KUWAIT HOLDING CO SAE	4,228	5,845	3,340
EIFFAGE	1,887	219,475	202,236
EINHELL GERMANY AG VORZUG	96	16,206	17,498
ELEMATEC CORP	1,300	13,189	16,165
ELEVANCE HEALTH INC	1,218	386,847	574,360
ELOPAK ASA	5,306	12,989	15,700
EMAK SPA	18,891	24,567	22,913
EMECO HOLDINGS LTD	11	5	5
EMPEROR WATCH + JEWELLERY	1,134,609	32,667	24,120
EN JAPAN INC	6,400	109,112	123,705
ENDO LIGHTING CORP	5,500	46,696	46,854
ENERFLEX LTD	5	-	23
ENERPLUS CORP	8,800	150,611	135,544
ENOVIS CORP	20,266	1,091,051	1,135,301
ENQUEST PLC	155,721	30,526	29,936
ENSIGN ENERGY SERVICES INC	99,078	218,866	163,051
ENTRUST INC	2,600	13,306	14,606
ENWELL ENERGY PLC	20,962	12,476	4,276
EQUIFAX INC	3,313	746,942	819,272
EQUITA GROUP SPA	5,114	22,066	20,796
ETSY INC	8,377	767,828	678,956
EUROEYES INTERNATIONAL EYE C	10,692	9,369	7,134
EURONET WORLDWIDE INC	10,168	1,059,547	1,031,950
EUSU HOLDINGS CO LTD	9,816	52,747	44,130
EVA PRECISION INDUSTRIAL HLD	244,000	23,754	24,686
EVENTBRITE INC CLASS A	38,459	318,974	321,517
EVERLIGHT ELECTRONICS CO LTD	24,000	28,459	39,100
EVERTZ TECHNOLOGIES LTD	5,045	59,196	53,297
EVN AG	952	24,676	29,919

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

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(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
EVOLUS INC	17,404	146,669	183,264
EW SCRIPPS CO/THE A	375,093	2,999,740	2,996,993
EXACT SCIENCES CORP	24,157	1,713,229	1,787,135
EXCO TECHNOLOGIES LTD	6,502	41,558	38,856
EXPEDIA GROUP INC	1,834	205,704	278,383
EXXARO RESOURCES LTD	2,470	31,121	27,618
FAISAL ISLAMIC BANK OF EGYPT	3,688	2,164	3,819
FAITH INC	7,400	75,923	25,038
FALCO HOLDINGS CO LTD	2,600	31,724	38,508
FAMOUS BRANDS LTD	4,975	17,268	15,759
FAN COMMUNICATIONS INC	11,300	51,531	31,741
FARGLORY LIFE INSURANCE CO	47,375	22,086	18,601
FDM GROUP HOLDINGS PLC	2,615	22,514	15,285
FEDERAL AGRIC MTG CORP CL C	2,180	182,439	416,860
FERREXPO PLC	7,788	11,590	8,960
FIBI HOLDINGS	1,533	27,769	67,052
FIELMANN GROUP AG	948	51,314	50,936
FINETEK CO LTD	7,392	18,620	22,351
FINNING INTERNATIONAL INC	500	12,717	14,531
FIRST RESOURCES LTD	28,600	41,126	31,004
FISCHER (GEORG) REG	8,942	636,221	649,149
FIVE BELOW	6,192	1,060,526	1,319,887
FLEXIUM INTERCONNECT INC	19,000	65,765	54,665
FOCALTECH SYSTEMS CO LTD	25,000	102,312	91,641
FORBO HOLDING AG REG	37	55,612	46,335
FORESIGHT GROUP HOLDINGS LTD	4,001	19,590	21,983
FORTIVE CORP	23,163	1,515,396	1,705,492
FOUNDING CONSTRUCTION + DEV	26,000	18,002	20,501
FRANKLIN COVEY CO	8,947	308,437	389,463
FRONTIER DEVELOPMENTS PLC	8,572	44,924	14,337
FTGROUP CO LTD	2,400	20,605	20,207
FUCHS SE	4,376	146,198	156,862
FUJI CORP	1,500	19,485	17,534
FUJI FURUKAWA ENGINEERING +	1,600	27,309	54,419
FUJII SANGYO CORP	1,700	20,315	28,807
FUJIKURA KASEI CO LTD	16,800	66,717	51,003
FUJIMAK CORP	1,101	9,698	6,209
FUJIMORI KOGYO CO LTD	2,800	68,305	75,074
FUKUDA DENSHI CO LTD	400	11,138	20,911
FUKUI COMPUTER HOLDINGS INC	866	20,516	15,480
FUKUSHIMA GALILEI CO LTD	500	16,221	17,307
FUKUVI CHEMICAL INDUSTRY CO	3,200	20,923	18,613
FULLCAST HOLDINGS CO LTD	3,400	53,148	44,206
FURSIS INC	658	15,948	15,583
FURUNO ELECTRIC CO LTD	1,900	20,968	24,987
FURYU CORP	1,900	17,012	18,787
FUSO PHARMACEUTICAL INDUST	1,700	36,561	22,803
FUTABA INDUSTRIAL CO LTD	6,400	27,530	36,771
G5 ENTERTAINMENT AB	1,311	25,359	20,268
GABIA INC	3,264	27,266	42,400
GAJAH TUNGGAL TBK PT	92,507	3,629	6,218
GAKUJO CO LTD	1,500	18,903	19,226
GALLIFORD TRY HOLDINGS PLC	33,844	86,364	97,075
GAMBLING.COM GROUP LTD	12,474	165,343	121,622
GAS MALAYSIA BHD	21,300	14,692	14,880
GAVAZZI CARLO HOLDING AG RG	77	24,989	29,276

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

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(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
GB CORP	84,644	22,085	22,225
GDH GUANGNAN HOLDINGS LTD	31,415	4,001	2,293
GECOSS CORP	1,900	12,359	14,272
GEM DIAMONDS LTD	10,879	15,997	1,841
GEMDALE PROPERTIES AND INVES	219,980	24,193	7,888
GENERAL INTERFACE SOLUTION	15,000	66,797	32,258
GENERALPLUS TECHNOLOGY INC	33,000	56,219	59,031
GENTING PLANTATIONS BHD	12,900	27,111	15,946
GEOLIVE GROUP CORP	200	2,138	1,831
GESCO SE NA O.N	1,308	29,434	26,875
GETAC HOLDINGS CORP	45,000	94,752	162,754
GHOST STUDIO CO LTD/NEW	2,189	16,249	19,189
GIGACLOUD TECHNOLOGY INC A	3,070	38,769	56,166
GLOBAL BRANDS MANUFACTURE	40,000	88,695	84,065
GLOBAL GREEN CHEMICALS NVDR	74,100	32,106	19,539
GLOBAL PAYMENTS INC	11,500	1,003,526	1,460,500
GLOBALTRA SPONS GDR REG S	1,717	11,657	1,511
GLORY LTD	1,700	34,948	32,461
GOLDPAC GROUP LTD	77,285	26,207	15,044
GOLDTEK TECHNOLOGY CO LTD	5,247	31,982	10,617
GOLUB BDC 4 LP	16,500,000	16,500,000	17,449,435
GOOD WILL INSTRUMENT CO LTD	15,000	13,285	18,548
GRAINCORP LTD A	13,035	71,970	64,840
GRAM CAR CARRIERS ASA	1,073	19,679	21,976
GRANDY HOUSE CORP	8,600	29,626	37,455
GRANGE RESOURCES LTD	412,747	83,366	130,962
GRAVITY CO LTD SPONSORED ADR	2,054	149,501	142,876
GREAT CHINA METAL INDUSTRY	23,000	22,925	18,136
GREAT ELM GROUP INC	170,020	355,340	329,839
GREAT LAKES DREDGE + DOCK CO	130,400	931,228	1,001,472
GREGGS PLC	5,829	242,253	193,350
GROUPE BRUXELLES LAMBERT NV	2,022	159,915	159,077
GROUPE GUILLIN	165	2,686	5,632
GROUPE SFPI	5,371	18,711	11,593
GRUPA PRACUJ SA	1,235	16,468	19,472
GRUPO GICSA SA DE CV	382	154	52
GS HOLDINGS	1,298	49,969	41,221
GUDANG GARAM TBK PT	36,885	41,717	48,691
GULF KEYSTONE PETROLEUM LTD	11	30	18
GUN EI CHEMICAL INDUSTRY CO	700	11,904	15,417
GUNGHO ONLINE ENTERTAINMENT	6,000	101,973	100,078
GXO LOGISTICS INC	2,809	58,399	171,798
H LUNDBECK A/S	30,280	158,833	146,995
HAAD THIP PCL NVDR	44,600	21,663	21,560
HALLADOR ENERGY CO	68,070	391,555	601,739
HALOZYME THERAPEUTICS INC	15,033	749,291	555,620
HAMAT GROUP LTD	3,301	20,528	11,120
HARGREAVES SERVICES PLC	137	806	725
HARVATEK CORP	27,000	17,314	23,181
HECTO INNOVATION CO LTD	1,568	14,836	17,861
HEIDELBERG MATERIALS AG	6,665	464,040	595,920
HEINEKEN MALAYSIA BHD	2,300	13,121	12,083
HEINEKEN NV	2,937	301,623	298,286
HELIA GROUP LTD	60,477	112,227	179,509
HELLO GROUP INC SPN ADR	5,528	49,179	38,420
HENAN JINMA ENERGY CO LTD H	87,639	45,615	15,488

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

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(b) ISSUER	(c) - DESCRIPTION COMMON STOCK		(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE	
HEXINDO ADIPERKASA TBK PT	80,700	20,817	28,172	
HIGH ARCTIC ENERGY SERVICES	5,926	24,311	4,944	
HIGH CO	1,466	9,402	6,073	
HIKMA PHARMACEUTICALS PLC	27,882	709,346	635,882	
HILL + SMITH PLC	836	19,053	20,334	
HIM INTERNATIONAL MUSIC INC	3,000	8,399	10,410	
HIMACS LTD	2,500	21,571	25,447	
HIROSHIMA GAS CO LTD	9,000	27,196	24,386	
HITO COMMUNICATIONS HOLDINGS	1,600	25,130	13,869	
HJ MAGNOLIA YONGPYONG HOTEL	7,054	19,042	16,705	
HOD ASSAF INDUSTRIES LTD CO	606	11,546	5,050	
HOKURIKU ELECTRICAL CONST	5,200	25,277	37,696	
HOKURIKU GAS CO LTD	374	9,424	9,172	
HOMELAND INTERACTIVE TECHNOL	52,000	12,951	14,784	
HONEYS HOLDINGS CO LTD	1,400	12,764	17,339	
HONG LEONG FINANCE LTD	8,219	15,687	15,577	
HONG LEONG FINANCIAL GROUP	6,100	24,832	21,825	
HONG LEONG INDUSTRIES BHD	11,367	21,498	22,783	
HORIBA LTD	400	22,887	31,295	
HOURLASS LTD/THE	16,600	25,829	20,890	
HRNETGROUP LTD	25,600	15,239	13,876	
HSING TA CEMENT CO LTD	74,250	37,229	44,153	
HUBBELL INC	3,448	906,069	1,134,151	
HUBSPOT INC	4,398	839,156	2,553,215	
HUDACO INDUSTRIES LTD	1,388	9,122	12,192	
HUGO BOSS AG ORD	1,288	81,210	95,981	
HUNTER GROUP ASA	4,254	20,129	896	
HURON CONSULTING GROUP INC	162	-	16,654	
HURXLEY CORP	12,822	66,654	79,853	
IAC INC	59,100	3,047,233	3,095,658	
IBERSOL SGPS SA	1,556	11,187	11,482	
ICOM INC	700	12,280	17,875	
IGG INC	477,000	572,691	197,922	
ILUKA RESOURCES LTD	53,360	391,284	240,307	
IMAGE RESOURCES NL	78,791	11,893	3,387	
IMAX CORP	11,963	223,591	179,684	
IMDEX LTD	6,034	11,714	7,761	
INCITEC PIVOT LTD	6,676	15,086	12,937	
INDIKA ENERGY TBK PT	1,088,731	139,729	101,470	
INDIVIOR PLC	8,380	138,721	126,591	
INDO TAMBANGRAYA MEGAH TBK P	1,965	1,827	3,274	
INFICON HOLDING AG REG	69	83,433	98,870	
INFORMATION SERVICES CORP	1,399	19,788	23,532	
INFOTEL	351	11,939	20,550	
INFUSYSTEM HOLDINGS INC	62,700	477,092	660,858	
INGERSOLL RAND INC	33,209	1,210,581	2,568,384	
INGEVITY CORP	8,467	705,214	399,812	
INKEVERSE GROUP LTD	389,168	47,074	41,366	
INMODE LTD	11,960	408,973	265,990	
INNOTEK LTD	132,100	86,563	44,063	
INSMED INC	4,839	118,512	149,961	
INTERNATIONAL GAMES SYSTEM C	14,000	257,145	330,265	
INTERNATIONAL HOUSEWARES RET	60,627	17,707	12,578	
INTERNATIONAL PERSONAL FINAN	4,313	5,885	6,543	
INTERNET INITIATIVE JAPAN	12,400	65,487	253,664	
INTERPARFUMS SA	1,350	81,773	75,160	

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

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ISSUER	NO. OF SHARES	COST	CURRENT VALUE
INVESTEC PLC	3,881	19,175	26,311
INVESTIS HOLDING SA	126	8,100	14,611
INVISIO AB	2,014	41,459	39,090
INWIDO AB	5,544	57,565	74,376
IOVANCE BIOTHERAPEUTICS INC	36,165	501,615	294,021
IPSEN	2,160	217,962	257,454
IRHYTHM TECHNOLOGIES INC	10,382	1,087,293	1,111,289
ITE TECHNOLOGY INC	15,000	54,385	73,557
ITFOR INC	100	429	848
ITURAN LOCATION AND CONTROL	578	14,812	15,745
ITURAN LOCATION AND CONTROL	2,479	86,844	67,528
IVECO GROUP NV	1,381	13,356	12,427
IVU TRAFFIC TECHNOLOGIES AG	1,252	8,431	19,279
JABIL INC	9,510	1,106,684	1,211,574
JACQUET METALS SA	2,612	48,269	56,553
JAPAN TRANCITY CORP	9,200	45,661	40,068
JBCC HOLDINGS INC	4,200	27,495	110,526
JET2 PLC	4,679	71,060	74,500
JFE SYSTEMS INC	1,400	9,573	36,346
JFROG LTD	24,640	467,753	852,790
JH EDUCATIONAL TECHNOLOGY IN	92,000	31,394	8,365
JK HOLDINGS CO LTD	13,500	77,895	99,301
JLS CO LTD	909	5,904	4,941
JOHNSON ELECTRIC HOLDINGS	110,419	163,371	175,346
JOYY INC ADR	15,832	462,026	628,530
JUTAL OFFSHORE OIL SERVICES	240,958	28,311	17,898
KA SHUI INTL HLDG LTD	136,941	16,243	6,752
KAKEN PHARMACEUTICAL CO LTD	1,100	41,510	26,177
KAMEI CORP	8,244	68,408	99,995
KANGNAM JEVISCO CO LTD	1,452	24,909	23,394
KARUNA THERAPEUTICS INC	1,291	218,814	408,614
KAWADA TECHNOLOGIES INC	1,400	45,883	64,846
KAWAI MUSICAL INSTRUMENTS MF	267	11,754	6,742
KBR INC	16,700	431,206	925,347
KECK SENG INVESTMENTS	2,000	928	510
KEIHANSHIN BUILDING CO LTD	2,403	12,417	24,238
KERUR HOLDINGS LTD	1,359	29,739	23,965
KEYSIGHT TECHNOLOGIES IN	4,960	730,258	789,086
KEYSTONE LAW GROUP PLC	2,267	20,149	14,739
KIMURA CHEMICAL PLANTS CO	2,600	13,274	13,795
KIMURA UNITY CO LTD	3,484	18,619	33,090
KINETIC DEVELOPMENT GROUP LT	133,085	8,511	9,373
KING CO LTD	3,300	13,690	16,081
KING S TOWN BANK	48,000	60,733	62,482
KINGBOARD HOLDINGS LTD	120,000	378,429	287,070
KINGSMEN CREATIVES LTD	10,000	5,962	2,047
KINGSOFT CORP LTD	21,800	76,961	67,283
KINIKA PHARMACEUTICALS A	12,285	212,018	215,479
KINROSS GOLD CORP	7,300	34,775	44,400
KISCO CORP	6,079	25,433	31,058
KISCO HOLDINGS CO LTD	2,650	36,412	48,971
KISHIN CORP	12,665	45,217	30,141
KISSEI PHARMACEUTICAL CO LTD	1,600	37,982	35,069
KITANO CONSTRUCTION CORP	2,600	66,138	58,462
KOA SHOJI HOLDINGS CO LTD	3,000	14,464	15,577
KOATSU GAS KOGYO CO LTD	2,400	13,235	15,100

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
KOENIG + BAUER AG	4,965	134,486	66,364
KOFOLA CESKOSLOVENSKO AS	1,094	16,431	13,510
KOIKE SANJO KOGYO CO LTD	900	22,714	27,004
KONINKLIJKE PHILIPS NV	17,799	597,588	414,566
KOREA AIRPORT SERVICE CO LTD	20	771	769
KOREA ASSET IN TRUST CO LTD	9,111	24,674	22,355
KRONES AG	270	24,465	33,345
KRUK SA	348	39,503	42,214
KRUNG THAI BANK NVDR	210,700	71,246	113,583
KSL HOLDINGS BHD	34,700	12,866	8,382
KT SKYLIFE CO LTD	4,721	34,064	21,701
KTCS CORP	8,578	20,423	23,978
KUB MALAYSIA BHD	222,900	41,141	28,378
KUDELSKI SA BR	3,222	14,561	4,632
KUKBO DESIGN CO LTD	2,848	39,658	31,556
KUMPULAN FIMA BHD	97,225	44,140	39,144
KUNIMINE INDUSTRIES CO LTD	2,500	17,821	17,644
KURIMOTO LTD	900	14,109	19,599
KURIYAMA HOLDINGS CORP	7,000	41,618	44,737
KYODO PRINTING CO LTD	700	12,012	16,038
KYOWA LEATHER CLOTH CO LTD	540	3,846	2,750
KYUSHU LEASING SERVICE CO	2,100	13,037	15,119
LA FRANCAISE DES JEUX SAEM	2,815	120,891	102,119
LAC CO LTD	1,900	9,681	9,501
LADPRAO GENERAL HOSPITAL NVDR	94,600	16,571	13,858
LAM RESEARCH CORP	296	139,525	231,845
LANNER ELECTRONICS INC	15,600	34,610	57,184
LASSONDE INDS INC CLASS A	300	29,151	31,909
LATTICE SEMICONDUCTOR CORP	44,790	1,589,799	3,090,062
LBS BINA GROUP BHD	577,200	64,375	72,229
LCI INDUSTRIES	3,400	437,008	427,414
LECTRA	55	893	1,899
LEE S PHARMACEUTICAL HLDGS	35,441	14,612	6,944
LEFT FIELD PRINTING GROUP LT	5,000	389	256
LENOVO GROUP LTD	168,000	107,951	234,942
LEON S FURNITURE LTD	900	12,549	12,395
LEONARDO SPA	8,454	90,362	139,474
LIBERTY MEDIA CORP LIB NEW C	9,564	687,093	603,775
LIBERTY TRIPADVISOR HDG A	1,085,038	1,497,629	922,282
LIFECORE BIOMEDICAL INC	121,963	1,145,447	754,951
LIGAND PHARMACEUTICALS	5,441	443,287	388,596
LII HEN INDUSTRIES BHD	37,900	11,115	7,794
LINDAB INTERNATIONAL AB	1,035	17,796	20,448
LION ROCK GROUP LTD	80,000	13,210	11,270
LIONS GATE ENTERTAINMENT B	117,100	1,121,183	1,193,249
LIPPO CIKARANG PT	515,500	41,833	26,784
LIVE NATION ENTERTAINMENT IN	14,415	1,125,405	1,349,244
LLOYDS BANKING GROUP PLC	358,351	255,826	217,952
LOCK+LOCK CO LTD	5,403	31,927	26,052
LOGITECH INTERNATIONAL REG	11,527	847,240	1,092,370
LOGO YAZILIM SANAYI VE TICAR	4,129	14,052	10,339
LONKING HOLDINGS LTD	995	258	155
LPI CAPITAL BERHAD	4,300	11,082	11,192
LPN DEVELOPMENT NVDR	118,700	14,876	13,841
LUBELSKI WEGIEL BOGDANKA SA	3,472	23,436	30,038
LUCARA DIAMOND CORP	20,890	10,918	6,099

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) -	(d)	(e)
	DESCRIPTION COMMON STOCK		
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
LUCERO ENERGY CORP	86,000	43,592	35,871
LULULEMON ATHLETICA INC	1,941	692,782	992,414
LUMAX INTERNATIONAL CORP LTD	14,400	33,175	41,853
LUNG KEE BERMUDA HLDG LTD	26,091	10,197	4,845
LYCOPodium LTD	5,619	27,146	44,859
MACROBLOCK INC	3,000	11,971	10,801
MADER GROUP LTD	64	71	299
MAEIL HOLDINGS CO LTD	4,036	39,067	25,540
MAEZAWA KASEI INDUSTRIES CO	800	9,116	8,653
MAGNI TECH INDUSTRIES BHD	43,100	21,276	17,540
MAJOR DRILLING GROUP INTL	11,821	76,574	82,566
MAKEMYTRIP LTD	300	11,024	14,094
MAN GROUP PLC/JERSEY	11,864	35,572	35,179
MAP AKTIF ADIPERKASA PT	1,494,000	33,538	79,566
MARCOPOLO SA PREF	73,800	65,081	107,108
MARIMEKKO OYJ	1,251	14,955	18,393
MARKETAXESS HOLDINGS INC	1,702	524,339	498,431
MARKS + SPENCER GROUP PLC	50,623	140,611	175,791
MARSH + MCLENNAN COS	1,823	80,576	345,404
MARTINREA INTERNATIONAL INC	3,100	19,570	33,713
MARUZEN CO LTD	1,800	25,107	35,367
MASISA SA	620,857	14,242	12,619
MASONITE INTERNATIONAL CORP	10,550	796,444	893,163
MATSUI CONSTRUCTION CO LTD	8,209	45,205	48,795
MAXIMUS INC	5,932	422,467	497,458
MAYORA INDAH PT	7,500	633	1,213
MBM RESOURCES BERHAD	24,700	19,734	22,792
MC GROUP PCL NVDR	61,900	17,267	23,938
MCBRIDE PLC	970	790	965
MCMILLAN SHAKESPEARE LTD	13,181	122,297	143,545
MDA LTD	1,536	12,973	13,419
MEARS GROUP PLC	30,360	82,737	119,979
MEDIA CHINESE INTERNATIONAL	32,000	2,817	779
MEDIPAL HOLDINGS CORP	6,500	107,913	105,375
MEDPACE HOLDINGS INC	3,265	450,989	1,000,820
MEG ENERGY CORP	29,500	499,375	529,550
MEGAWORLD CORP	660,000	24,769	23,480
MEIER TOBLER GROUP AG	1,850	36,857	81,218
MEIJI ELECTRIC INDUSTRIES CO	1,400	12,851	13,893
MEIKO NETWORK JAPAN CO LTD	5,600	24,994	30,427
MEIRAGTX HOLDINGS PLC	12,433	125,698	87,280
MEITEC GROUP HOLDINGS INC	10,200	177,978	204,535
MELCOR DEVELOPMENTS LTD	2,948	21,843	25,174
MELEXIS NV	281	23,137	28,325
MENSCH UND MASCHINE SOFTWARE	2,379	74,568	144,538
META PLATFORMS INC CLASS A	1,582	280,955	559,965
METALL ZUG AG SHS B REG	16	29,625	28,991
METALURGICA GERDAU SA PREF	79,600	175,002	177,959
METHANEX CORP	15	806	713
MI CHANG OIL INDUSTRIAL CO	680	49,578	37,857
MICHELMERSH BRICK HOLDINGS P	9,927	20,644	11,896
MICRO STAR INTERNATIONAL CO	13,000	61,100	86,411
MIGROS TICARET A.S	12,618	103,842	143,124
MIKRON HOLDING AG REG NEW	1,579	15,391	28,704
MIMAKI ENGINEERING CO LTD	2,600	12,582	17,059
MIMASU SEMICONDUCTOR INDUST	2,300	50,703	52,206

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

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(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
MINEROS SA	18,162	16,124	8,603
MINISO GROUP HOLDING LTD ADR	3,122	54,644	63,689
MIROKU JYOHU SERVICE CO LTD	900	13,502	11,210
MISR FERTILIZERS PRODUCTION	42,279	28,424	13,671
MITANI SANGYO CO LTD	6,600	14,368	15,730
MITRABARA ADIPERDANA TBK PT	95,900	41,792	26,471
MITSUBISHI PENCIL CO LTD	1,200	14,443	17,756
MITSUBISHI RESEARCH INSTITUT	1,700	61,400	55,831
MITSUBISHI SHOKUHIN CO LTD	2,100	52,222	71,648
MIXI INC	600	22,231	10,048
MIZUNO CORP	2,700	91,394	75,266
MK RESTAURANTS GROUP NVDR	153,100	247,802	178,297
MKH BHD	141,000	47,751	43,880
MMA OFFSHORE LTD	42,384	12,880	54,082
MOCHIDA PHARMACEUTICAL CO	200	7,804	4,639
MONOLITHIC POWER SYSTEMS INC	3,317	1,457,964	2,092,297
MORGAN SINDALL GROUP PLC	771	7,762	21,771
MORISHITA JINTAN CO LTD	500	13,277	7,717
MORITO CO LTD	3,800	31,030	34,636
MORY INDUSTRIES INC	700	14,439	20,780
MOTA ENGIL SGPS SA	15,246	29,252	66,692
MOTORCAR PARTS OF AMERICA IN	136,669	1,050,392	1,276,488
MPACT LTD	5,157	10,443	8,398
MPC CONTAINER SHIPS AS	144,815	442,676	190,008
MSCI INC	1,661	484,985	939,545
MUDA HOLDINGS BERHAD	20,800	13,910	6,405
MULLEN GROUP LTD	954	10,218	10,158
MULTICAMPUS CO LTD	791	19,945	20,943
MURAKAMI CORP	800	15,891	23,379
NAFCO CO LTD	5,600	72,614	73,962
NAKANO CORP	4,900	21,069	16,370
NANOSONICS LTD	182	594	546
NANYANG HOLDINGS	1,000	7,396	3,099
NANYO CORP	1,900	29,557	28,774
NAPHTHA ISRAEL PETROLEUM CRP	3,754	18,744	19,349
NATIONAL BANK OF GREECE	74,314	110,718	516,352
NATURHOUSE HEALTH SAU	13,086	28,260	23,418
NAVIGATOR CO SA/THE	7,643	30,579	29,955
NEDAP N.V.	443	16,866	31,319
NEEDS WELL INC	3,600	18,411	19,918
NEMETSCHEK SE	8,811	757,590	763,852
NEO PERFORMANCE MATERIALS IN	56	751	324
NEOJAPAN INC	1,700	12,919	12,300
NETBAY PCL NVDR	48,300	43,435	35,094
NETDRAGON WEBSOFT HOLDINGS L	48,823	125,016	77,406
NEUROCRINE BIOSCIENCES INC	3,376	257,515	444,822
NEW ENERGY SOLAR LTD UNLISTED	32,202	20,453	1,384
NEW HOPE CORP LTD	38,776	143,121	136,527
NEW WORK SE	1,440	145,637	125,347
NEWBORN TOWN INC	18,400	3,764	4,571
NEWMARKET CORP	1,936	603,852	1,056,727
NICCA CHEMICAL CO LTD	4,100	24,136	27,773
NICE INFORMATION + TELECOM	3,997	85,688	66,880
NICHIBAN CO LTD	1,700	22,354	20,897
NICHIREKI CO LTD	18,637	126,813	319,386
NICHIRIN CO LTD	1,000	20,679	23,195

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

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(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
NIHON DENGU CO LTD	300	8,882	9,799
NIHON FALCOM CORP	1,600	21,328	13,437
NIHON FLUSH CO LTD	4,900	30,682	31,559
NIHON KAGAKU SANGYO CO LTD	1,700	13,367	17,075
NIHON KOHDEN CORP	900	25,145	28,491
NIHON TRIM CO LTD	1,000	16,362	21,421
NILFISK HOLDING A/S	5,508	107,395	96,475
NINETY ONE PLC	50	96	117
NINTENDO CO LTD	3,000	171,113	156,597
NIPPON CHEMIPHAR CO LTD	63	2,652	698
NIPPON DRY CHEMICAL CO LTD	1,700	24,292	33,715
NISHIKAWA RUBBER CO LTD	1,500	13,203	18,545
NISHOKU TECHNOLOGY INC	14,000	42,898	47,441
NISSHIN FUDOSAN CO LTD	12,545	50,657	44,581
NITTO KOHKI CO LTD	1,700	22,909	22,513
NJS CO LTD	1,500	18,139	28,972
NORCROS PLC	8,488	18,304	20,775
NORDIC AMERICAN TANKERS LTD	23,387	98,118	98,225
NOROO HOLDINGS CO LTD	4,395	59,348	39,108
NOVABASE SGPS SA	328	1,223	1,942
NOVAC CO LTD	600	12,210	13,066
NOVARTIS AG REG	5,940	481,985	598,976
NSL LTD	27,700	14,611	16,694
NTG NORDIC TRANSPORT GROUP A	257	14,384	11,197
NTT DATA INTRAMART CORP	600	14,647	7,576
NU HOLDINGS LTD/CAYMAN ISL A	64,632	460,766	538,385
NUFARM LTD	26,729	99,752	95,205
NUVISTA ENERGY LTD	1,500	2,811	12,559
NVR INC	94	563,465	658,042
NWF GROUP PLC	5,653	13,269	16,034
OBJECTIVE CORPORATION LTD	12	159	103
OCEANAGOLD CORP	47,180	73,546	90,882
OCHI HOLDINGS CO LTD	3,700	42,225	38,213
OHBA CO LTD	3,000	19,087	19,535
OIE SANGYO CO LTD	1,000	12,622	12,385
OKEA ASA	36,571	123,123	95,787
OKI ELECTRIC INDUSTRY CO LTD	1,500	13,225	9,693
OKUMA CORP	500	24,752	21,546
OKURA INDUSTRIAL CO LTD	100	1,713	1,811
OLVI OYJ A SHARES	378	15,518	11,712
OMNIAB INC	50,809	275,102	313,492
ON SEMICONDUCTOR	20,816	1,296,038	1,738,760
OPENJOBMETIS SPA AGENZIA PER	1,430	16,009	25,274
OPTINOSE INC	12,440	205,498	16,048
ORANGE POLSKA SA	89,584	145,920	185,444
ORASCOM CONSTRUCTION PLC	9,802	30,082	57,595
ORICA LTD	92,277	935,635	1,003,665
ORIENTAL WATCH HOLDINGS	61,767	13,035	33,223
ORIOLA CORP B	35,312	81,695	42,440
ORION HOLDINGS CORP	6,644	77,857	75,318
ORORA LTD	12,453	40,887	22,093
OUTFRONT MEDIA INC	107,800	981,356	1,504,888
PACIFIC BASIN SHIPPING LTD	502,233	293,280	165,298
PACIFIC CENTURY REGION DEVEL	52,200	16,297	11,674
PACIRA BIOSCIENCES INC	23,138	950,010	780,676
PALFINGER AG	1,032	26,371	28,728

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DECEMBER 31, 2023

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ISSUER	NO. OF SHARES	COST	CURRENT VALUE
PANDORA A/S	8,080	773,087	1,117,348
PANTECH GROUP HOLDINGS BHD	288,700	40,838	56,546
PARAGON BANKING GROUP PLC	4,056	29,305	36,065
PARKER CORP	2,600	12,057	14,164
PARKLAND CORP	3,500	114,078	113,366
PASCO CORP	1,000	8,186	12,512
PAX GLOBAL TECHNOLOGY LTD	526,038	239,064	407,570
PC PARTNER GROUP LTD	84,000	92,879	33,778
PCA CORP	2,200	17,079	17,556
PEC LTD	27,958	12,934	10,915
PEGASUS CO LTD	11,700	52,913	37,097
PELAYARAN NASIONAL EKALYA PU	1,034,400	19,834	19,214
PELIKAN INTERNATIONAL CORP	125,100	22,593	7,623
PERENNIAL ENERGY HOLDINGS LT	223,370	33,146	24,315
PERENTI LTD	36,993	31,631	26,252
PERSEUS MINING LTD	10,872	14,078	13,724
PERUSAHAAN GAS NEGARA TBK PT	2,718,000	312,966	199,477
PGT INNOVATIONS INC	14,621	207,632	595,075
PHAROS ENERGY PLC	123,477	35,312	33,528
PHISON ELECTRONICS CORP	9,000	136,090	152,490
PHOENIX MECANO AG REG	16	5,820	8,250
PHX ENERGY SERVICES CORP	20,408	70,451	125,364
PICO FAR EAST HOLDINGS LTD	126,902	17,397	25,028
PIRAEUS PORT AUTHORITY SA	2,296	43,181	58,842
PIZZA PIZZA ROYALTY CORP	1,200	12,024	13,396
PKP CARGO SA	12,529	38,538	46,455
POLARIS RENEWABLE ENERGY INC	2,800	26,654	28,093
POOL CORP	2,014	718,863	803,002
POOL CORP	999	129,525	398,311
POONGSAN HOLDINGS CORP	2,983	55,860	85,583
PORR AG	1,758	36,584	24,663
POU CHEN	361,000	404,576	363,464
PREMIER INC CLASS A	5,886	182,769	131,611
PRESTIGE CONSUMER HEALTHCARE	15,615	570,433	955,950
PRIMA ANDALAN MANDIRI TBK PT	108,638	31,307	39,865
PRIMAX ELECTRONICS LTD	222,000	441,895	489,709
PRO MEDICUS LTD	4,678	185,596	305,892
PROACT IT GROUP AB	14,528	75,304	135,508
PROGRESSIVE CORP	2,646	135,302	421,455
PROTO CORP	2,600	23,324	24,934
PRUKSA HOLDING PCL NVDR	142,400	57,161	50,481
PUMA BIOTECHNOLOGY INC	5,121	328,130	22,174
PUIULO OYJ	1,725	12,582	17,007
Q TECHNOLOGY GROUP CO LTD	111,000	66,821	63,115
QINETIQ GROUP PLC	3,224	14,623	12,700
QUADIENT SA	958	13,685	20,340
QUALYS INC	1,154	110,014	226,507
QUANTA SERVICES INC	6,859	1,253,629	1,480,172
RADIANT OPTO ELECTRONICS COR	12,000	42,602	52,003
RADWARE LTD	4,261	154,878	71,073
RADWARE LTD	17,335	419,580	289,148
RAIFFEISEN BANK INTERNATIONA	2,293	29,163	47,290
RAIZNEXT CORP	1,900	17,554	20,593
RAJTHANEE HOSPITAL PCL NVDR	14,200	13,906	11,337
RANA GRUBER ASA	7,440	45,297	58,534
RANDON PARTICIPACOES SA PREF	40,900	105,546	107,773

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	NO. OF SHARES	COST	CURRENT VALUE
RANDSTAD NV	12,870	734,974	806,380
RASA CORPORATION	4,100	43,303	43,885
RATIONAL AG	132	89,770	101,997
RAYDIUM SEMICONDUCTOR CORP	36,012	64,889	469,944
RAYSEARCH LABORATORIES AB	5,671	36,026	50,814
RB GLOBAL INC	5,187	292,436	346,958
RCS MEDIAGROUP SPA	50,480	44,566	41,320
REACH SUBSEA ASA	20,322	8,413	9,005
REALTEK SEMICONDUCTOR CORP	51,000	516,004	783,516
RECKITT BENCKISER GROUP PLC	3,876	276,338	267,809
REJLERS AB	1,976	29,846	24,019
REPLIGEN CORP	8,506	1,327,927	1,529,379
RESEARCH SOLUTIONS INC	413,378	987,163	1,074,783
REVANCE THERAPEUTICS INC	13,290	160,017	116,820
REXEL SA	24,291	452,888	664,655
RGB INTERNATIONAL BHD	438,600	32,986	25,772
RHI MAGNESITA NV	2,251	60,656	99,287
RICH HONOUR INTERNATIONAL DE	12,000	20,621	22,639
RIDLEY CORP LTD	60,649	73,203	113,806
RIKEN TECHNOS CORP	3,900	15,852	23,403
RION CO LTD	1,100	21,696	19,030
RISO KAGAKU CORP	800	13,723	15,066
RIX CORP	1,100	24,356	26,490
ROAD KING INFRASTRUCTURE LTD	29,000	16,877	5,385
ROBLOX CORP CLASS A	24,513	862,347	1,120,734
ROCKWELL AUTOMATION INC	1,557	437,564	483,417
ROCKWOOL A/S B SHS	2,665	660,607	780,345
ROLAND DG CORP	2,800	52,176	72,393
ROMANDE ENERGIE HOLDING REG	675	37,942	44,110
RUSSEL METALS INC	19,400	477,916	662,507
RVRC HOLDING AB	4,057	15,273	24,255
RXO INC	7,756	124,700	180,405
RYAN SPECIALTY HOLDINGS INC	13,991	535,521	601,893
S+C ENGINE GROUP LTD	15,433	18,587	252
SAERON AUTOMOTIVE CORP	4,077	23,411	12,979
SAF HOLLAND SE	1,171	15,391	19,662
SAIA INC	4,156	1,250,108	1,821,242
SAKAI HEAVY INDUSTRIES LTD	2,000	76,800	84,977
SALIM IVOMAS PRATAMA TBK PT	886,825	33,319	21,657
SALZGITTER AG	4,122	110,540	127,494
SAM JUNG PULP CO LTD	521	21,063	10,093
SAM WOO CONSTRUCTION GROUP L	20,000	1,892	92
SAMSUNG ELECTRONICS CO LTD	11,417	412,751	695,888
SAMSUNG PUBLISHING CO LTD	2,186	22,963	33,862
SAMUDERA INDONESIA TBK PT	2,191,500	71,452	45,547
SAMUDERA SHIPPING LINE LTD	31,970	20,139	76,435
SANIX INC	5,900	15,275	13,183
SANKO METAL INDUSTRIAL CO	600	18,186	19,258
SANKYO CO LTD	1,700	75,733	99,157
SANLORENZO SPA/AMEGLIA	1,528	25,668	71,483
SANTEN PHARMACEUTICAL CO LTD	7,000	60,218	69,762
SANYO DENKI CO LTD	600	27,214	26,685
SANYO SHOKAI LTD	1,600	20,826	26,920
SAPIENS INTERNATIONAL CORP	462	11,998	13,370
SAPPI LIMITED	5,739	20,327	13,871
SARAMIN CO LTD	1,092	23,096	14,830

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
SARAS SPA	178,214	265,368	318,132
SARAWAK OIL PALMS BERHAD	44,700	25,940	25,195
SARFATI	1,745	12,781	13,268
SATO HOLDINGS CORP	1,500	37,516	22,514
SATO SHOJI CORP	6,700	50,266	69,243
SAVENCIA SA	349	22,641	21,204
SB TECHNOLOGY CORP	1,300	21,788	21,900
SCALES CORP LTD	10,838	22,211	23,674
SCANFIL OYJ	1,110	13,117	9,601
SCHAEFFLER AG PREF	4,093	38,241	25,297
SCHULZ SA PREF	28,800	27,479	41,798
SCHWAB (CHARLES) CORP	4,803	259,184	330,446
SCREEN HOLDINGS CO LTD	400	20,869	33,849
SCS GROUP PLC	9,455	27,967	31,821
SECTRA AB B SHS	7,120	29,227	127,354
SECUREWORKS CORP A	129,780	1,328,536	957,776
SEED CO LTD/TOKYO	3,100	12,840	17,965
SEIKA CORP	1,400	20,394	29,315
SEIKAGAKU CORP	19,700	226,547	106,339
SEKISUI JUSHI CORP	4,400	70,197	77,588
SEMPERIT AG HOLDING	49	1,078	766
SENSORTEK TECHNOLOGY CORP	3,000	43,741	42,375
SERVICE STREAM LTD	164,285	93,105	105,374
SERVIZI ITALIA SPA	462	2,626	857
SEVERFIELD PLC	33,229	36,893	26,941
SGC E TEC E+C CO LTD	842	25,988	12,605
SHELL PLC	12,813	310,443	420,029
SHENG YU STEEL CO LTD	29,000	23,103	27,639
SHENGUAN HOLDINGS GROUP LTD	192,000	10,911	6,762
SHIH HER TECHNOLOGIES INC	10,000	23,465	27,566
SHIMIZU BANK LTD/THE	1,100	11,923	12,000
SHIN YOUNG WACOAL INC	3,320	38,561	24,335
SHINE JUSTICE LTD	34,437	26,922	16,214
SHINKONG INSURANCE CO LTD	16,000	27,682	35,503
SHINMAYWA INDUSTRIES LTD	4,000	30,300	33,366
SHINNIHON CORP	3,200	18,836	25,785
SHINSEGAE FOOD CO LTD	666	20,799	20,400
SHINY BRANDS GROUP CO LTD	6,902	33,304	64,206
SHINYOUNG SECURITIES CO LTD	172	6,247	7,946
SHOCKWAVE MEDICAL INC	6,395	1,401,706	1,218,631
SHOPIFY INC CLASS A	21,066	794,897	1,641,041
SHOUGANG FUSHAN RESOURCES GR	372,000	83,431	137,203
SHUTTERSTOCK INC	7,525	351,459	363,307
SIEGFRIED HOLDING AG REG	59	19,232	60,251
SIFY TECHNOLOGIES SPON ADR	7,285	13,703	13,623
SIGMA HEALTHCARE LTD	143,584	-	29,882
SIGMA HEALTHCARE LTD	265,632	115,470	182,160
SIMS LTD	38,270	326,733	406,326
SING INVESTMENTS + FINANCE	4,350	3,118	3,298
SING TAO NEWS CORP LTD	12,520	1,746	617
SINKO INDUSTRIES LTD	2,400	42,563	45,453
SIPEF NV	594	43,188	34,777
SITIME CORP	1,042	89,829	127,207
SIX FLAGS ENTERTAINMENT CORP	61,000	1,590,561	1,529,880
SJ GROUP CO LTD	1,369	19,719	9,960
SKY NETWORK TELEVISION LTD	63,729	79,908	111,366

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

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(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
SKYWORTH GROUP LTD	546,000	153,532	208,372
SLEEP NUMBER CORP	3,875	361,583	57,466
SMK CORP	1,600	30,099	29,076
SNT DYNAMICS CO LTD	5,269	24,690	58,913
SOCIETE BIC SA	333	19,833	23,119
SOCIETE POUR L INFORMATIQUE	388	18,467	29,917
SODA NIKKA CO LTD	9,800	42,447	74,518
SODEXO SA	1,757	163,344	193,350
SOFT WORLD INTL CORP	1,000	4,124	4,904
SOFTCHOICE CORP	1,800	23,603	21,022
SOFTCREATE HOLDINGS CORP	1,700	19,437	20,741
SOHU.COM LTD ADR	7,475	85,912	74,227
SOKEN CHEMICAL + ENGINEERING	2,080	30,248	35,645
SOLAR A/S B SHS	177	19,496	12,196
SOLARWINDS CORP	3,294	60,869	41,142
SOLID FORSAKRING AB	887	4,768	5,607
SOMBOON ADV TECH NVDR	170,600	117,412	90,467
SONAE	75,067	86,215	75,004
SONIX TECHNOLOGY CO LTD	12,000	21,432	22,443
SOUTHWEST AIRLINES CO	5,674	266,035	163,865
SP SETIA BHD	156,100	21,339	27,177
SPACE CO LTD	1,800	11,838	11,900
SPAREBANK 1 OESTLANDET	185	1,769	2,415
SPAREBANKEN MORE CAP CERT	6,032	36,055	49,892
SPAREBANKEN OST	1,124	7,485	5,556
SPAREKASSEN SJAELLAND FYN AS	877	24,286	25,966
SPEEDY HIRE PLC	887	870	372
SPIE SA	2,485	58,758	77,685
SPIGEN KOREA CO LTD	1,116	42,069	28,595
SPK CORP	1,800	21,140	23,582
SPORTON INTERNATIONAL INC	18,900	132,254	148,414
SPOTIFY TECHNOLOGY SA	9,271	1,484,186	1,742,114
SPUNTECH INDUSTRIES LTD	1,168	3,392	1,209
STABILUS SE	715	47,089	48,732
STALEXPORT AUTOSTRADY SA	3,192	3,797	2,581
STALPRODUKT SA	390	28,259	23,902
STANDEX INTERNATIONAL CORP	3,900	250,260	617,682
STAR PETROLEUM REFINING PCL	400,300	90,405	96,755
STARRAGTORNOS GROUP AG	166	8,906	9,783
STEALTHGAS INC	25,000	124,803	161,500
STELCO HOLDINGS INC	15,000	196,432	570,946
STELLA JONES INC	4,300	155,067	251,491
STHREE PLC	5,000	24,191	26,643
STOLT NIELSEN LTD	4,586	58,365	140,664
STONEX GROUP INC	15,000	578,963	1,107,450
STRABAG SE BR	1,502	46,717	68,690
STRIDE INC	21,025	511,671	1,248,254
SUEDZUCKER AG	5,297	83,156	83,030
SUGIMOTO + CO LTD	1,900	24,677	30,094
SUMITOMO PHARMA CO LTD	16,500	148,760	54,540
SUN WA TECHNOS CORP	900	14,175	14,019
SUNWAY REAL ESTATE INVESTMEN	6,200	2,190	2,078
SUPERNUS PHARMACEUTICALS INC	9,319	360,863	269,692
SUZUKEN CO LTD	3,100	93,822	102,666
SVEDBERGS GROUP	3,303	-	1,344
SVEDBERGS I DALSTORP AB	67	216	208

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

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(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
SWATCH GROUP AG/THE BR	78	21,594	21,186
SWISSQUOTE GROUP HOLDING REG	310	72,681	75,359
SYARIKAT TAKAFUL MALAYSIA KE	30,600	36,174	24,640
SYLVANIA PLATINUM LTD	11,321	9,136	10,968
SYNERGIE SA	12	392	467
SYNOPSIS INC	4,354	903,406	2,241,918
SYSTEM RESEARCH CO LTD	600	14,391	12,308
SYSTEM SUPPORT INC	1,300	17,484	17,769
SYSTEMS ENGINEERING CONSULTA	600	17,866	21,790
SYSTEX CORP	10,000	33,000	36,493
TAALERI OYJ	2,781	36,189	27,618
TACHIKAWA CORP	285	2,089	2,814
TAEKWANG INDUSTRIAL CO LTD	50	33,679	23,682
TAIWAN FU HSING INDUSTRIAL	6,000	7,613	9,355
TAIWAN PCB TECHVEST CO LTD	41,000	55,731	57,845
TAKANO CO LTD	900	6,361	6,001
TAKARA BIO INC	1,500	14,338	13,321
TAKASAGO INTERNATIONAL CORP	400	7,609	9,902
TAKE TWO INTERACTIVE SOFTWARE	5,245	642,250	844,183
TAKEUCHI MFG CO LTD	1,300	42,766	39,513
TAMRON CO LTD	3,500	66,481	132,075
TANABE ENGINEERING CORP	1,300	13,107	12,919
TANG PALACE CHINA HOLDINGS	84,925	11,722	5,384
TANSEISHA CO LTD	6,400	72,109	39,631
TAO HEUNG	9,519	1,660	914
TECAN GROUP AG REG	345	101,924	140,763
TECHNIP ENERGIES NV	4,775	75,961	111,613
TECHNO MEDICA CO LTD	7,700	120,444	120,814
TECHNOFLEX CORP	200	1,528	1,545
TECHNOLOGY ONE LTD	8,498	74,909	89,125
TECHTARGET	3,357	216,571	117,025
TEIKOKU ELECTRIC MFG CO LTD	2,000	22,803	41,807
TEIKOKU TSUSHIN KOGYO CO LTD	1,300	12,806	18,673
TELSYS LTD	318	23,661	20,824
TEMENOS AG REG	10,809	853,083	1,004,551
TERASAKI ELECTRIC CO LTD	1,504	11,785	18,979
TERRACOM LTD	12	8	3
TEXWINCA HOLDINGS LTD	226,255	36,830	27,816
THAI OIL PCL NVDR	93,300	140,179	146,924
THAI STANLEY ELECTRIC PUB CO	8,200	48,435	44,565
THAI WAH PCL NVDR	44,100	7,305	5,142
THAILAND PRIME PROPERTY FOR	29,700	6,382	2,436
THRACE PLASTICS HOLDING AND	244	990	1,129
THUNGELA RESOURCES LTD	8,538	87,649	69,485
THYSSENKRUPP AG	25,039	197,708	174,586
TIANJIN PORT DVLP HLDS LTD	194,000	15,488	11,553
TIGERS POLYMER CORP	6,800	41,249	41,722
TINC COMM VA	1,978	24,816	25,674
TIPTREE INC	72,276	1,030,321	1,370,353
TKH GROUP NV DUTCH CERT	236	12,488	10,298
TKO GROUP HOLDINGS INC	11,405	677,578	930,420
TOBII AB	339	364	198
TOBISHIMA CORP	4,400	39,827	40,885
TOCHIGI BANK LTD/THE	2,600	13,219	5,717
TOHO SYSTEM SCIENCE CO LTD	2,100	10,988	18,560
TOKYO TEKKO CO LTD	2,300	30,552	67,297

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

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(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
TOLI CORP	28,078	66,314	63,533
TOMTOM NV	348	2,613	2,455
TONAMI HOLDINGS CO LTD	400	12,690	12,810
TONGDA GROUP HOLDINGS LTD	909,706	52,345	12,000
TOP BRIGHT HOLDING CO LTD	8,000	34,785	33,496
TOP ENGINEERING CO LTD	4,110	29,665	17,584
TOPPS TILES PLC	6,429	6,194	4,098
TOPY INDUSTRIES LTD	2,000	31,532	36,246
TOREX GOLD RESOURCES INC	20,692	140,183	229,423
TORII PHARMACEUTICAL CO LTD	1,400	35,578	35,303
TORM PLC A	43	1,373	1,301
TOTAL ENERGY SERVICES INC	11,300	31,724	64,787
TOTALENERGIES SE	3,199	174,271	217,681
TOTO LTD	2,000	54,991	52,674
TOYO ENGINEERING CORP	6,600	28,951	36,844
TOYO MACHINERY + METAL CO	3,500	19,413	17,031
TRADEWEB MARKETS INC CLASS A	17,337	974,392	1,575,587
TRANSAT A.T. INC	12,331	36,187	34,881
TRATON SE	3,863	80,839	90,978
TREE ISLAND STEEL LTD	7,000	26,801	18,314
TREX COMPANY INC	20,347	1,558,455	1,684,528
TRINITY INDUSTRIAL CORP	3,000	19,228	18,598
TRIPLE FLAG PRECIOUS MET	79,289	1,025,188	1,055,337
TRIVAGO NV ADR	5,386	29,815	13,142
TROAX GROUP AB	1,245	23,139	30,588
TSANN KUEN ENTERPRISE CO LTD	3,920	4,507	4,988
TSUTSUMI JEWELRY CO LTD	900	13,589	14,594
TURKIYE SIGORTA AS	7,915	8,960	10,870
TV ASAHI HOLDINGS CORP	1,600	25,086	18,238
TWIST BIOSCIENCE CORP	11,889	397,264	438,229
TYK CORP	5,500	12,393	16,658
TYLER TECHNOLOGIES INC	4,288	1,496,805	1,792,899
U BLOX HOLDING AG	699	63,106	82,968
UBS GROUP AG REG	22,001	338,569	682,262
UCHI TECHNOLOGIES BHD	58,200	43,832	46,991
ULLICO INC	139,648	3,491,200	4,893,266
ULS GROUP INC	300	8,846	9,203
UNIMOT SA	1,271	17,229	40,080
UNION TOOL CO	600	14,224	14,215
UNIPAR CARBOCLORO SA ORD	3,010	53,132	43,617
UNIPRES CORP	5,600	38,330	37,855
UNIRITA INC	800	12,766	10,821
UNIVANICH PALM OIL PCL NVDR	71,900	17,095	17,273
UNTRADE.CECEP COSTIN	147,000	22,129	-
USERJOY TECHNOLOGY CO LTD	37,561	115,281	95,461
USU SOFTWARE AG	896	25,833	16,678
VAIL RESORTS INC	1,792	388,628	382,538
VAISALA OYJ A SHS	388	18,020	17,016
VAN DE VELDE NV	2,781	101,908	103,681
VAN LANSCHOT KEMPEN NV	5,377	124,426	167,203
VEDAN INTERNATIONAL HOLDINGS	464,000	58,365	28,820
VEEVA SYSTEMS INC CLASS A	13,110	1,530,312	2,523,937
VEIDEKKE ASA	2,220	28,737	22,341
VENTEC INTERNATIONAL GROUP C	24,000	68,362	70,536
VENTIA SERVICES GROUP PTY LT	16,893	28,567	36,195
VERISK ANALYTICS INC	4,357	844,085	1,040,713

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

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(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
VERSABANK	2,145	11,610	23,653
VETOQUINOL SA	141	9,443	15,949
VETROPACK HOLDING REGISTERED	534	25,201	24,808
VIASAT INC	35,735	1,208,204	998,794
VICTORIA CARE INDONESIA TBK	449,000	17,715	18,955
VIEMED HEALTHCARE INC	2,269	19,055	17,812
VIEMED HEALTHCARE INC	142,000	1,057,683	1,114,700
VIENNA INSURANCE GROUP AG	783	21,630	22,921
VILLEROY + BOCH AG PREF	1,523	24,916	30,115
VINCENT MEDICAL HOLDINGS LTD	138,737	40,469	6,840
VITESSE ENERGY INC	40,700	986,150	890,923
VZ HOLDING AG	176	17,725	20,535
WAGNERS HOLDING CO LTD	311	397	212
WAH HONG INDUSTRIAL CORP	19,000	19,689	21,575
WAJAX CORP	10,000	142,399	229,562
WEIBO CORP SPON ADR	17,146	274,787	187,749
WESCO INTERNATIONAL INC	5,300	895,157	921,564
WEST PHARMACEUTICAL SERVICES	8,351	1,882,304	2,940,554
WESTERN FOREST PRODUCTS INC	56,582	78,059	30,467
WHITE MOUNTAINS INSURANCE GP	1,241	1,206,524	1,867,718
WHITEHAVEN COAL LTD	58,340	96,493	296,174
WIENERBERGER AG	3,673	97,997	122,614
WILH WILHELMSSEN HOLDING B	737	19,109	25,617
WILL GROUP INC	7,400	76,521	60,678
WILLDAN GROUP INC	7,356	260,096	158,154
WINGSTOP INC	2,778	455,878	712,779
WINMATE INC	6,000	17,016	23,949
WINPAK LTD	244	7,453	7,568
WINS CO LTD	1,790	17,056	16,859
WISMILAK INTI MAKMUR TBK PT	1,841,400	102,468	212,281
WISOL CO LTD	3,331	18,665	20,096
WIX.COM LTD	6,957	552,469	855,850
WIX.COM LTD	2,800	198,154	344,456
WNS HOLDINGS LTD ADR	10,174	775,210	642,997
WNS HOLDINGS LTD ADR	18,149	960,758	1,147,016
WORLD HOLDINGS CO LTD	4,000	66,843	77,401
WOWOW INC	1,900	18,333	14,394
WT MICROELECTRONICS CO LTD	10,000	36,679	36,656
X LEGEND ENTERTAINMENT CO LT	14,600	32,475	29,114
XIWANG SPECIAL STEEL CO LTD	343,355	73,953	440
XPO INC	7,756	201,676	679,348
XPS PENSIONS GROUP PLC	54,277	133,723	161,218
XYLEM INC	4,367	486,840	499,410
YAMADA CONSULTING GROUP CO L	1,700	18,494	20,632
YAMAICHI ELECTRONICS CO LTD	3,200	43,782	43,944
YANGZIJANG FINANCIAL HOLDIN	202,000	109,113	49,769
YANGZIJANG SHIPBUILDING	419,100	476,167	473,398
YESCO HOLDINGS CO LTD	624	15,327	15,989
YOOSUNG ENTERPRISE CO LTD	1,656	6,647	3,690
YOUGOV PLC	5,914	26,068	88,962
YOUNG POONG CORPORATION	170	93,232	68,111
YOUNGONE CORP	634	19,841	22,448
YOUNGONE HOLDINGS CO LTD	1,322	75,033	80,065
YPSOMED HOLDING AG REG	174	54,986	62,641
YTL POWER INTERNATIONAL BHD	506,700	185,694	280,091
YURTEC CORP	4,700	23,576	37,472

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

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ISSUER	NO. OF SHARES	COST	CURRENT VALUE
YUSHIN PRECISION EQUIPMENT	4,600	32,018	21,763
ZAOH COMPANY LTD	900	14,452	15,532
ZEDA LIMITED	31,032	20,230	21,635
ZEHNDER GROUP AG RG	409	15,244	25,998
ZENGAME TECHNOLOGY HOLDING	145,190	39,041	105,240
ZENITAKA CORP	500	12,471	14,186
ZHONGTAI FUTURES CO LTD	227,000	43,564	17,152
ZIFF DAVIS INC	11,061	659,894	743,189
ZIMPLATS HOLDINGS LTD	647	6,913	9,615
ZSCALER INC	4,554	514,833	1,008,984
ZYXEL GROUP CORP	13,000	16,045	21,518
ARA CORE PROPERTY FUND - COMMON STOCK	-	44,996,690	54,825,187
BRIGADE HIGH YIELD BOND FUND LP - COMMON STOCK	-	714,312	791,242
ENTRUSTPERMAL SPECIAL OPPORTUNITIES EVERGREEN FUND LTD - COMMON STOCK	-	2,576,605	2,507,558
FIRST EAGLE GLOBAL VALUE FUND LP - COMMON STOCK	-	23,658,070	25,409,189
		<u>\$ 283,295,812</u>	<u>\$ 338,239,625</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE	(b)	(c) - DESCRIPTION PARTNERSHIPS	(d)	(e)
	ISSUER		COST	CURRENT VALUE
	ABS EMG MKTS STRAT PORT LP		\$ 25,000,000	\$ 34,404,291
	ACCOMPLICE FORTUITY POOL LP		3,300,000	6,305,491
	ACCOMPLICE FUND I		2,651,293	12,492,482
	ACCOMPLICE FUND II (PE)		-	16,142,221
	ACCOMPLICE FUND III LP		4,700,000	6,246,168
	ACCOMPLICE FUND IV LP		4,212,000	4,223,026
	ACTIS EMERGING MARKETS 3		210,122	17,255
	ACTIS ENERGY 4 LP		-	1,948,130
	ACTIS ENERGY 5		7,629,466	6,503,410
	AEW PARTNERS VI		-	196,687
	ALINDA INFRASTRUCTURE FD II LP		-	54,456
	ALTARIS CONSTELL PRTNS IV LP		610,294	2,776,666
	ALTARIS HEALTH PARTNERS IV		260,752	7,856,460
	ARA FUND II LP		14,838,008	18,441,678
	ARA FUND III LP		2,748,766	2,359,268
	ARES ENERGY INVESTORS FD V LP		2,663,023	13,123,926
	ATLAS VENTURE FUND IX		-	9,271,064
	ATLAS VENTURE FUND VIII		-	6,136,297
	ATLAS VENTURE FUND X LP		-	4,349,625
	ATLAS VENTURE FUND XI LP		4,041,110	11,661,243
	ATLAS VENTURE FUND XII		4,884,297	6,253,490
	ATLAS VENTURE FUND XIII		1,185,335	1,867,313
	ATLAS VENTURE OPPORTUNITY		834,179	2,968,502
	ATLAS VENTURE OPPORTUNITY FUND		2,265,299	1,741,002
	AUDAX MEZZANINE PART III LP		-	127,227
	AUDAX PRIVATE EQ FUND IV		-	4,862,051
	AUGUST EQUITY PARTNERS V A		7,263,906	10,069,534
	BASALT INFRASTRUCTURE FUND III		20,209,645	23,607,672
	BASALT INFRASTRUCTURE FUND IV		2,835,916	2,730,375
	BASALT INFRASTRUCTURE II		6,745,387	17,533,659
	BCP INFRASTRUCTURE FUND LP		4,812,734	5,219,042
	BLACKROCK GL REN POW INFRAIII		17,082,714	19,751,034
	BLACKSTONE INFRA PARTNERS		20,052,197	30,713,426
	CAPITAL INTERNATIONAL PE FD V		151,977	4,844
	CB OP AGGREGATOR I LP		1,824,218	1,971,938
	CHARLESBANK EQUITY FUND IX		3,327,011	9,067,772
	CHARLESBANK EQUITY FUND VII LP		-	12,289
	CHARLESBANK EQUITY FUND VIII		332,012	3,868,481
	CHARLESBANK EQUITY FUND X LP		4,367,856	5,364,132
	CHEQUERS CAPITAL XVI		-	371,260
	CHEQUERS CAPITAL XVII FCPR		2,062,897	6,846,454
	CITIC CAP CHINA PARTNER 3 (PE)		2,436,303	4,643,743
	CLEARWATER CAP PARTNERS FD III		107,607	254,136
	CLIMATE ADAPTIVE		11,631,684	13,764,841
	CORTEN REAL ESTATE FUND II LP		8,443,523	10,149,856
	CUSTOM CO INVESTMENT FUND 2022		5,554,655	5,680,439
	DBAG FUND VI (GUERNSEY)		-	746,807
	DBAG FUND VII		6,617,404	9,258,501
	EIF US POWER FUND IV LP		4,310,244	5,293,449
	ENCAP ENERGY CAPITAL FD VIII		2,501,850	2,653,603
	ENCAP ENERGY CAPITAL FUND IX		2	2,748,736
	ENCAP ENERGY CAPITAL FUND X		73,423	8,728,313
	ENCAP ENERGY CAPITAL FUND XI		10,806,990	24,910,422
	ENERGY VENTURES IV		1,395,024	462,329
	FELICIS VENTURES IX LP		560,000	515,647
	FIRST RESERVE FUND XI LP		1,077,942	1,059
	FOUNDATION CAP LEADERSHIP III		1,815,128	1,780,630

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE	(b)	(c) - DESCRIPTION PARTNERSHIPS	(d) COST	(e) CURRENT VALUE
	ISSUER			
	FOUNDATION CAPITAL X LP		2,926,541	3,004,781
	FS EQUITY FUND VIII		8,135,486	12,784,189
	GAMUT INVESTMENT FUND I		7,220,668	11,712,069
	GEM REALTY FUND V LP		3,183,843	5,321,593
	GERDING EDLEN GREEN CITIES III		10,362,993	3,936,712
	GERDING EDLEN GREEN CITIES IV		14,046,184	9,696,682
	GILDE BUY OUT FUND IV LP		-	93,765
	GLOBAL INFRASTRUCTURE PART II		-	6,776,569
	GLOBAL INFRASTRUCTURE PART IV		16,850,618	18,333,334
	GLOBAL INFRASTRUCTURE PARTNERS V		3,485,934	3,481,846
	GLOBAL INFRASTRUCTURE PRT III		10,936,005	21,953,678
	GLOBAL INFRASTRUCTURE PTNRS B		-	48,613
	GOLDEN TREE INSITE REAL ESTATE		1,592,448	227,474
	GRAIN COMMUNICATIONS OPP II		13,730,890	21,623,976
	GRAIN COMMUNICATIONS OPP III		16,732,615	14,726,660
	GRAIN COMMUNICATIONS OPP IV		370,017	(73,568)
	GREEN CITIES V LP		390,989	8,832
	GREENBRIAR EQUITY FUND VI		813,048	763,471
	GTIS BRAZIL REAL ESTATE FD II		13,686,563	5,841,960
	HARBOURVEST PARTNERS VIII CB FUND		-	236,662
	HARBOURVEST PARTNERS VIII CV FUND		-	4,181,544
	HIDDEN HARBOR CAPITAL		2,335,978	4,277,044
	HIG MIDDLE MARKET LBO FD II		-	3,057,420
	HITEC VISION VI		-	1,826,438
	HITECVISION VII LP		43,223	4,890,973
	HONY CAPITAL FUND V LP		940,069	502,725
	IFM GLOBAL INFRASTRUCTURE (US)		25,000,000	37,308,276
	INSIGHT VENTURE PARTNERS IX LP		-	19,743,331
	INSTITUTIONAL VENTURE XIII		-	232,047
	IRONSIDES CO INVT FUND VI LP		29,647,521	37,725,736
	IRONSIDES DIRECT INVT FUND V		20,886,471	44,369,606
	JLL PARTNERS VI LP		9,045	50,937
	JMI EQUITY FND VII LP		-	123,782
	JMI EQUITY FUND X LP		4,817,700	5,861,699
	JMI EQUITY FUND XI LP		1,131,200	1,189,884
	K4 PRIVATE INVESTORS		9,300,853	16,493,366
	K5 PRIVATE INVESTORS		4,165,326	4,789,529
	KEROGEN ENERGY FUND II LP		6,049,997	12,327,088
	KEROGEN PANDION CO FUND NR		7,174,213	12,932,594
	KHOSLA VENTURES III		-	152,940
	KHOSLA VENTURES IV		-	3,533,822
	KHOSLA VENTURES SEED B LP		-	1,190,252
	KHOSLA VENTURES SEED C LP		2,025,329	11,190,894
	KHOSLA VENTURES SEED LP		316,841	525,264
	KHOSLA VENTURES V LP		5,434,909	14,981,498
	KHOSLA VENTURES VI (PE)		4,750,000	10,864,110
	KPS SPECIAL SITUATIONS FUND IV		-	1,671,471
	KPS SPECIAL SITUATIONS FUND V		3,705,634	7,014,930
	LINDEN CAPITAL PARTNERS III LP		55,851	6,956,380
	LINDEN CAPITAL PARTNERS IV LP		5,855,656	13,605,655
	LINDEN CAPITAL PARTNERS V LP		4,270,641	4,773,530
	MACQUARIE CROP PARTNERS FEEDER		-	489,717
	MBK PARTNERS FUND III		1,049	2,612,321
	MBK PARTNERS FUND IV		3,156,268	6,383,563
	MESA WEST RE INCOME FUND IV		7,633,417	7,829,271
	MSOUTH EQUITY PARTNERS II LP		-	14,751
	MSOUTH EQUITY PARTNERS III LP		349,563	1,746,774

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE	(b)	(c) - DESCRIPTION PARTNERSHIPS	(d)	(e)
	ISSUER		COST	CURRENT VALUE
	NORMANDY RE FUND III		3,122,909	(106,619)
	NORMANDY RE FUND IV		19,724,370	6,529,121
	NORTHSTAR MEZZANINE PARTNERS V		-	3,672
	OAKLEY CAPITAL FUND VLP		919,346	994,992
	OAKTREE OPP FUND VIII B LP		-	293,097
	OAKTREE OPPORTUNITIES FD X B		6,075,000	9,338,139
	OCM OPPORTUNITIES FUND VII B		-	808
	OCM OPPORTUNITIES FUND VIII		-	4,889
	ONCAP II		-	984,126
	ONCAP IV		2,886,619	5,335,343
	ONCAP US III		-	219,714
	ONEX PARTNERS II LP		9,443	7,299
	ORION EUROPEAN RE FUND III		2,566,360	772,576
	OVP VENTURE PARTNERS VII LP		153,338	4,197,214
	PACIFIC ROAD RESOURCES FUND II		5,494,759	2,357,284
	PAG ASIA I FEEDER FUND LP		-	340,214
	PAG ASIA II LP		3,959,252	11,800,811
	PAG ASIA III LP		6,760,469	8,562,701
	PAINE SCHWARTZ FOOD CHAIN V		10,208,399	17,686,909
	PAINE SCHWARTZ FOOD CHAIN VI		5,379,801	5,254,035
	PATRIA BRAZILIAN PE FUND V		6,023,108	13,048,434
	PATRIA BRAZILIAN PRI EQ FD IV		1,502,066	1,613,945
	PATRIA PRIV EQ FUND VI LP		7,131,415	11,128,624
	PIMCO DISCO III		-	535,422
	PIONEER SQUARE VENTURES II		1,440,000	1,468,829
	POINT 406 VENTURES IV LP		6,955,000	9,009,922
	RELATED REAL ESTATE FUND III		15,879,855	18,901,692
	RFM NEC MA LLC		3,407,445	4,093,464
	RIDGEMONT EQ PRTRNS III LP		4,739,581	12,615,013
	RIDGEMONT EQUITY PARTNERS I LP		-	634,865
	RIDGEMONT EQUITY PARTNERS II LP		242,776	4,486,676
	RIDGEMONT EQUITY PARTNERS IV LP		3,214,573	3,345,702
	RIDGEWOOD ENERGY OIL GAS II		6,436,650	6,506,086
	RIDGEWOOD ENERGY OIL GAS III		6,406,343	14,785,447
	RIDGEWOOD ENERGY OIL GAS IV		10,293,650	15,903,064
	RIVER VI LP		-	13,416
	RIVERSIDE CAPITAL APPREC FD V		104,104	99,508
	RIVERSIDE EUROPE FUND IV		2,990	173,601
	RIVERSIDE FUND V SQ A B LP		2,531,524	4,699,337
	RIVERSIDE MICRO CAP FD III		-	4,242,874
	RIVERSIDE MICRO CAP FUND I LP		-	245,043
	RUBENSTEIN PROPERTIES		6,584,669	1,845,858
	SCALE VENTURE PARTNERS VI		3,780,332	6,768,094
	SCALE VENTURE PARTNERS VII		3,285,974	3,023,857
	SEIDLER EQUITY PARTNERS VIII		84,000	(18,809)
	SENTINEL CAPITAL PARTNERS V		-	1,562,850
	SENTINEL CAPITAL PARTNERS VI		4,723,205	9,060,364
	SENTINEL CAPITAL PARTNERS VII		386,616	297,941
	SILVER LAKE PARTNERS III		-	138,666
	SJC ONSHORE DIRECT LENDING III		16,142,396	28,889,974
	SK CAPITAL PARTNERS V LP		9,123,402	11,553,211
	SOLAMERE CAPITAL AF III LP		12,212,029	22,279,510
	SOUTHERN CROSS LATIN AM FUND IV		5,077,613	2,993,378
	SOUTHERN CROSS LATIN AM FUND V		6,739,121	3,908,643
	STAR AMERICA INFRASTRUCTURE LP		-	9,686,175
	STELLEX CAPITAL PARTNERS II		2,858,095	3,304,927
	STERLING GROUP PARTNERS IV LP		-	12,251,403

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2023

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE	(b)	(c) - DESCRIPTION PARTNERSHIPS	(d)	(e)
	ISSUER		COST	CURRENT VALUE
	STERLING GROUP PARTNERS V		5,899,902	7,375,155
	STG VI LP		4,630,059	5,052,337
	STG VII LP		-	(97,271)
	TA REALTY CORE PROPERTY FUND		24,581,071	39,224,202
	TA REALTY VALUE ADD XIII LP		5,625,000	4,284,809
	TA XII B		-	7,036,318
	TA XIII		3,648,000	8,353,573
	TA XIV LP		5,110,000	4,981,992
	THE FOURTH CINVEN FUND		-	2,002
	THIRD ROCK VENTURES II LP		-	3,439
	THIRD ROCK VENTURES III		-	209,221
	THIRD ROCK VENTURES IV LP		2,215,473	5,314,857
	THIRD ROCK VENTURES V		4,082,063	4,802,939
	THIRD ROCK VENTURES VI LP		1,792,000	1,712,215
	TOWERBROOK INVESTORS III LP		-	5,060
	TOWERBROOK INVESTORS IV		41,263	3,955,722
	TRILANTIC CAPITAL PARTNERS V		-	2,135,489
	TRILANTIC CAPITAL PARTNERS VI		7,361,664	11,146,249
	US REAL ESTATE INVESTMENT FD		19,856,281	23,062,720
	VALHALLA PARTNERS II		32,990	80,559
	VECTOR CAPITAL V LP		4,456,003	10,117,342
	VERITAS CAPITAL FD VI LP		-	10,618,872
	VERITAS CAPITAL FUND V LP		307,681	13,087,666
	VERITAS CAPITAL PARTNERS IV		-	28,012
	VISTA EQUITY PARTNERS IV		8,901	1,729,218
	VISTA EQUITY PARTNERS V		-	10,696,042
	VISTA FOUNDATION FUND III		150,011	7,536,965
	VITRUVIAN INV PARTNERSHIP II		-	4,140,096
	VITRUVIAN INVESTMENT PTNRS III		4,506,316	17,666,974
	VITRUVIAN INVT PARTNERSHIP IV		8,226,549	10,064,351
	VITRUVIAN INVT PARTNERSHIP V		428,134	310,099
	VITRUVIAN PARTNERS		-	1,212,111
	WAUD CAPITAL PARTNERS III LP		23,198	378,554
	WAUD CAPITAL PARTNERS IV LP		1,938,696	11,021,463
	WAUD CAPITAL PARTNERS V		8,964,960	14,127,014
	WHITE DEER ENERGY		-	38,521
	WHITE DEER ENERGY III		15,780,080	6,836,684
	WHITE DEER ENERGY LP II		8,162,077	19,813,874
	YUCAIPA CORP INITIATIVE FD II		146,555	17,081
	ARA CORE PROPERTY FUND - PARTNERSHIPS		4,747,095	5,771,614
	ENTRUSTPERMAL SPECIAL OPPORTUNITIES EVERGREEN FUND LTD - PARTNERSHIPS		20,196,836	19,610,335
	IRONSIDES DIRECT INVESTMENT FUND IV LP - PARTNERSHIPS		-	10,997,883
	IRONSIDES PARTNERSHIP FUND IV LP - PARTNERSHIPS		-	65,896,692
	IRONSIDES PARTNERSHIP FUND V LP - PARTNERSHIPS		21,954,112	33,350,642
	PANTHEON EUROPE FUND V B LP - PARTNERSHIPS		-	785,977
	PANTHEON GLOBAL SECONDARY FUND III B LP - PARTNERSHIPS		-	7,190
	SOLAMERE CAPITAL AF III-A LP - PARTNERSHIPS		25,128,571	45,929,674
	SOLAMERE CAPITAL AF IV-A LP - PARTNERSHIPS		14,597,421	16,264,333
	EUROPEAN STRATEGIC PARTNERS 2006 B LP - PARTNERSHIPS		-	52,146
			<u>\$ 943,123,348</u>	<u>\$ 1,645,396,655</u>

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
PARTNERSHIPS

(d)

(e)

ISSUER

COST

CURRENT
VALUE

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND**SCHEDULE OF REAL ESTATE****DECEMBER 31, 2023****EIN 04-2776873, PLAN NO. 001****FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR**

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION REAL ESTATE	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND REAL ESTATE INVESTMENT PROGRAM - REAL ESTATE	-	\$ 153,227,998	\$ 150,204,801
WCP II SPECIAL CORE PLUS FUND LP - REAL ESTATE	-	12,737,567	21,809,932
WCP SPECIAL CORE PLUS FUND LP - REAL ESTATE	-	<u>5,506,368</u>	<u>7,870,090</u>
		<u>\$ 171,471,933</u>	<u>\$ 179,884,823</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
NON-PARTICIPANT LOANS

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY / NO. OF SHARES	COST	CURRENT VALUE
DELL INT LLC	6.10%	07/15/2027	125,000	\$ 131,247	\$ 129,924
ELANCO ANIMAL HEALTH INC	6.65%	08/28/2028	300,000	292,532	310,857
CHARTER COMM OPT LLC	4.40%	04/01/2033	35,000	34,872	32,301
CAPITAL ONE FINANCIAL CO	5.27%	05/10/2033	79,000	76,131	77,517
JPMORGAN CHASE + CO	5.72%	09/14/2033	272,000	277,385	281,437
BOSTON PROPERTIES LP	6.50%	01/15/2034	125,000	124,621	131,843
NATWEST GROUP PLC	6.02%	03/02/2034	575,000	586,753	603,733
US TREASURY N/B	4.13%	08/15/2053	5,789,000	5,277,714	5,851,405
AMIYAKI TEI CO LTD			600	14,894	16,279
ASCOM HOLDING AG REG			47	603	459
BEST WORLD INTERNATIONAL LTD			50,951	54,895	66,436
BEYOND INC			638	32,164	17,666
CAMTEK LTD			601	34,173	41,697
CANFOR PULP PRODUCTS INC			8,800	33,163	12,013
CELLEBRITE DI LTD			7,756	62,366	67,167
CELSIUS HOLDINGS INC			13,155	722,494	717,211
CLINUVEL PHARMACEUTICALS LTD			7,895	162,278	86,194
CSR LTD			3,270	11,767	14,726
DURATEC LTD			33,000	25,250	35,690
EMECO HOLDINGS LTD			51,199	24,747	23,407
ESTABLISHMENT LABS HOLDINGS			14,820	703,844	383,690
EXCO TECHNOLOGIES LTD			280	1,790	1,673
FRONTLINE PLC			2,041	43,841	40,922
FUJII SANGYO CORP			100	1,195	1,695
GIGACLOUD TECHNOLOGY INC A			1,940	24,499	35,492
GULF KEYSTONE PETROLEUM LTD			32,784	89,385	53,955
HARGREAVES SERVICES PLC			6,709	39,474	35,493
KINETIC DEVELOPMENT GROUP LT			178,610	11,422	12,581
LIBERTY TRIPADVISOR HDG A			1,062	1,466	903
MADER GROUP LTD			3,123	3,464	14,597
MAEZAWA KASEI INDUSTRIES CO			3,600	41,019	38,942
MAKEMYTRIP LTD			15,687	576,462	736,975
MINISO GROUP HOLDING LTD			3,972	69,522	81,029
NANOSONICS LTD			8,909	29,070	26,748
NEO PERFORMANCE MATERIALS IN			2,708	36,320	15,670
NEWBORN TOWN INC			75,600	15,467	18,783
NINETY ONE PLC			2,423	4,654	5,668
OBJECTIVE CORPORATION LTD			3,210	42,540	27,401
OKURA INDUSTRIAL CO LTD			1,100	18,838	19,920
ORIENTAL WATCH HOLDINGS			8,066	1,702	4,338
PERION NETWORK LTD			18,145	383,730	560,136
PRO MEDICUS LTD			310	12,299	20,271
REPAIRE THERAPEUTICS INC			5,702	18,493	41,625
REVANCE THERAPEUTICS INC			3,002	36,146	26,387
SAMUDERA SHIPPING LINE LTD			126,030	79,389	2,619
SIERRA RUTILE HOLDINGS LTD			73,348	26,833	4,805
SVEDBERGS I DALSTORP AB			3,236	10,393	10,018
TERRACOM LTD			17,212	11,676	4,933
THUNGELA RESOURCES LTD			21,318	218,844	173,493
TOBII AB			16,608	17,813	9,707
TOMTOM NV			17,003	127,659	119,925
TORM PLC A			2,079	66,400	62,909
TRANSAT A.T. INC			17,969	52,732	50,830
TREE ISLAND STEEL LTD			400	1,531	1,047

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION NON-PARTICIPANT LOANS			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY / NO. OF SHARES	COST	CURRENT VALUE
VERONA PHARMA PLC			9,586	137,509	190,570
VIASAT INC			49,871	1,686,142	1,393,894
WAGNERS HOLDING CO LTD			15,235	19,460	10,396
WESTERN FOREST PRODUCTS INC			11,573	15,966	6,231
YALLA GROUP LTD			5,817	29,846	35,658
				<u>\$ 12,688,884</u>	<u>\$ 12,799,891</u>

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	BLACKROCK EAFE EQUITY INDEX FUND	9,804	\$ 2,600,564	\$ 3,431,708
	BLACKROCK EQUITY INDEX FUND A	54,825	94,537,848	104,143,876
	BLACKROCK MSCI EMERGING MARKETS FREE FUND	94,265	4,801,140	5,169,577
	BLACKROCK RUSSELL 2000 INDEX FUND A	14,801	851,291	1,104,225
	BLACKROCK ST INV FUND	36,393	36,393	36,393
	BLACKROCK U.S. DEBT INDEX FUND	794,661	59,798,368	59,426,988
	BLACKROCK U.S. TREASURY INFLATION PROTECTED SECURITIES FUND	3,865,512	94,154,267	98,702,688
	BLACKROCK 1-3 YEAR GOVERNMENT BOND INDEX FUND	5,073,357	58,000,000	59,748,527
	BLACKROCK 0-5 YEAR U.S. TREASURY INFLATION PROTECTED SECURITIES FUND	7,919,936	95,000,000	97,476,192
	GQG PARTNERS EMERGING MARKETS EQUITY CIT	1,674,225	16,742,252	24,611,111
	JP MORGAN CHASE BANK STRATEGIC PROPERTY FUND	1,784,878	12,090,773	20,080,053
	MULTI EMPLOYER PROPERTY TRUST	944	5,342,488	12,336,901
	STATE STREET S&P GLOBAL LARGEMIDCAP NATURAL RESOURCES INDEX NL FUND	68,335	746,251	1,175,768
*	WELLINGTON EMERGING MARKET DEBT	6,661,283	56,181,046	34,771,898
			<u>\$ 500,882,681</u>	<u>\$ 522,215,905</u>

* PARTY-IN-INTEREST

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF 103-12 INVESTMENT ENTITIES

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION 103-12 INVESTMENT ENTITIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
HARBOURVEST PARTNERS VIII BUYOUT FUND LP	-	\$ -	\$ 310,509
HARBOURVEST PARTNERS VIII MEZZANINE & DISTRESSED DEBT FUND LP	-	-	61,370
HARBOURVEST PARTNERS VIII VENTURE FUND LP	-	-	2,458,674
HARBOURVEST VIII CAYMAN MEZZANINE & DISTRESSED DEBT FUND LP	-	-	83,834
HIPEP V CAYMAN US DOLLAR PARTNERSHIP FUND LP	-	-	21,464
LOOMIS SAYLES SENIOR LOAN FUND	39,351,864	39,351,864	69,281,253
PROLOAN BOND FUND LLC	10,810	20,000,000	18,416,316
RHUMLINE QSI INDEX LLC	5,321,107	83,573,714	215,568,670
ULLICO INFRASTRUCTURE TAXABLE FUND LP	24,997,296	24,997,296	30,841,530
WALTER SCOTT GLOBAL EQUITY FUND	551,823	<u>10,372,517</u>	<u>35,073,341</u>
		<u>\$ 178,295,391</u>	<u>\$ 372,116,961</u>

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
AFL-CIO HOUSING INVESTMENT TRUST	49,353	\$ 55,742,344	\$ 48,054,482
DFA EMERGING MARKETS VALUE PORTFOLIO	3,315,364	102,230,612	97,571,153
FIRST EAGLE GLOBAL VALUE FUND LP - REGISTERED INVESTMENT COMPANIES	-	<u>4,002,322</u>	<u>4,298,547</u>
		<u>\$ 161,975,278</u>	<u>\$ 149,924,182</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF OTHER INVESTMENTS

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION OTHER INVESTMENTS	(d)	(e)
ISSUER		COST	CURRENT VALUE
BRIGADE HIGH YIELD BOND FUND LP - OTHER INVESTMENTS		\$ 190,449	\$ 199,498
FIRST EAGLE GLOBAL VALUE FUND LP - OTHER INVESTMENTS		5,040,301	5,413,351
KOHINOOR SERIES (CAYMAN) FUND - OTHER INVESTMENTS		16,381,827	16,061,218
ONE RIVER RISK RESPONDERS SP - OTHER INVESTMENTS		<u>6,962,088</u>	<u>6,583,605</u>
		<u>\$ 28,574,665</u>	<u>\$ 28,257,672</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF PARTICIPANT LOANS

DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION PARTICIPANT LOANS		(d)	(e)
	ISSUER	TERM	INTEREST RATE	COST	CURRENT VALUE
*	PARTICIPANT LOANS	5 - 30 YEARS	3.05% - 5.50%	\$ <u>34,011,307</u>	\$ <u>34,011,307</u>
				\$ <u>34,011,307</u>	\$ <u>34,011,307</u>

* PARTY-IN-INTEREST

NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2023

EIN 04-2776873, PLAN NO. 001

FORM 5500, SCHEDULE H, PAGE 4, PART IV, ITEM 4J - SCHEDULE OF REPORTABLE TRANSACTIONS DURING THE YEAR

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
*	STATE STREET GOVERNMENT SHORT TERM INVESTMENT FUND	\$ 490,444,078	\$ -	\$ -	\$ -	\$ -	\$ 490,444,078	\$ -
*	STATE STREET GOVERNMENT SHORT TERM INVESTMENT FUND	-	439,732,131	-	-	439,732,131	439,732,131	-
N/A	BLACKROCK EQUITY INDEX FUND A	212,343,979	-	-	-	-	212,343,979	-
N/A	BLACKROCK EQUITY INDEX FUND A	-	245,493,982	-	-	239,879,680	245,493,982	5,614,302

* PARTY-IN-INTEREST

Application for Extension of Time To File Certain Employee Plan Returns

► Go to www.irs.gov/Form5558 for the latest information.

OMB No. 1545-1610

File With IRS Only

Part I Identification

A Name of filer, plan administrator, or plan sponsor (see instructions) BOT OF THE NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND	B Employer Identification Number (EIN) 04-2776873
☐ Number, Street, and room or suite no. (if a P.O. box, see instructions) 350 FORDHAM ROAD	
City or town, state, and ZIP code WILMINGTON MA 01887	
C Name of Plan N. ATLANTIC STATES CARP. GUARANTEED ANNUITY FUND	D Three-digit plan number (PN) 001
E Plan Year End Date 12/31/2023	

Part II Extension of Time to File Form 5500 Series, and/or Form 8955-SSA

- 1 ☐ Check this box if you are requesting an extension of time on line 2 to file the first Form 5500 series return/report for the plan listed in Part I, C above.
- 2 I request an extension of time until 10 / 15 / 2024 to file Form 5500 series. See instructions.
- 3 I request an extension of time until 10 / 15 / 2024 to file Form 8955-SSA. See instructions.

The application is **automatically approved** to the date shown on line 2 and/or line 3 (above) if (a) the Form 5558 is filed on or before the normal due date of Form 5500 series, and/or Form 8955-SSA for which this extension is requested; and (b) the date on line 2 and/or line 3 (above) is not later than the 15th day of the 3rd month after the normal due date.

Certified Article Number

9414 7266 9904 2182 6319 47

SENDER'S RECORD

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning and ending		
A Name of plan	B Three-digit plan number (PN) ▶	
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____			
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.				
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

15a

b The corresponding number for the second preceding plan year

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b)

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter _____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Attachment to 2023 Form 5500
Schedule R, line 13d - Collective Bargaining Agreement Expiration Date

Plan Name N. ATLANTIC STATES CARP. GUARANTEED ANNUITY FUND **EIN:** 04-2776873
Plan Sponsor's Name BOT OF THE NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND **PN:** UND **001**

Collective Bargaining Agreement	Expiration Date
NEW ENGLAND FINISH SYSTEMS - NASRCC - BOSTON AGREEMENT	08/31/2027
NEW ENGLAND FINISH SYSTEMS - NASRCC - EASTERN AGREEMENT	08/31/2027
NEW ENGLAND FINISH SYSTEMS - MAINE AGREEMENT	08/31/2027
NEW ENGLAND FINISH SYSTEMS - NEW HAMPSHIRE AGREEMENT	08/31/2027
NEW ENGLAND FINISH SYSTEMS - VERMONT AGREEMENT	08/31/2027
NEW ENGLAND FINISH SYSTEMS - WESTERN MASS AGREEMENT	08/31/2027
NEW ENGLAND FINISH SYSTEMS - SHOP - NEW ENGLAND FINISH AGREEMENT	11/30/2024
CENTURY DRYWALL INC - NASRCC - BOSTON AGREEMENT	08/31/2027
CENTURY DRYWALL INC - NASRCC - EASTERN AGREEMENT	08/31/2027
T J MCCARTNEY INC - NASRCC - BOSTON AGREEMENT	08/31/2027
T J MCCARTNEY INC - NASRCC - EASTERN AGREEMENT	08/31/2027
T J MCCARTNEY INC - NEW HAMPSHIRE AGREEMENT	08/31/2027
T J MCCARTNEY INC - RESIDENTIAL CONSTRUCTION AGREEMENT	09/30/2027
SWEENEY DRYWALL FINISHES - NASRCC - BOSTON AGREEMENT	08/31/2027
SWEENEY DRYWALL FINISHES - NASRCC - EASTERN AGREEMENT	08/31/2027
SWEENEY DRYWALL FINISHES - MAINE AGREEMENT	08/31/2027
SWEENEY DRYWALL FINISHES - NEW HAMPSHIRE AGREEMENT	08/31/2027
SWEENEY DRYWALL FINISHES - VERMONT AGREEMENT	08/31/2027
SWEENEY DRYWALL FINISHES - WESTERN MASS AGREEMENT	08/31/2027
H CARR & SONS LLC - NASRCC - BOSTON AGREEMENT	08/31/2027
H CARR & SONS LLC - NASRCC - EASTERN AGREEMENT	08/31/2027
H CARR & SONS LLC - WESTERN MASS AGREEMENT	08/31/2027
RIGGS CONTRACTING INC - NASRCC - BOSTON AGREEMENT	08/31/2027
RIGGS CONTRACTING INC - NASRCC - EASTERN AGREEMENT	08/31/2027
RIGGS CONTRACTING INC - MAINE AGREEMENT	08/31/2027
RIGGS CONTRACTING INC - NEW HAMPSHIRE AGREEMENT	08/31/2027
RIGGS CONTRACTING INC - VERMONT AGREEMENT	08/31/2027
RIGGS CONTRACTING INC - WESTERN MASS AGREEMENT	08/31/2027
S & F CONCRETE COMPANY - NASRCC - BOSTON AGREEMENT	08/31/2027
S & F CONCRETE COMPANY - NASRCC - EASTERN AGREEMENT	08/31/2027
S & F CONCRETE COMPANY - NEW HAMPSHIRE AGREEMENT	08/31/2027
S & F CONCRETE COMPANY - WESTERN MASS AGREEMENT	08/31/2027
EAST COAST INTERIORS - NASRCC - BOSTON AGREEMENT	08/31/2027
EAST COAST INTERIORS - NASRCC - EASTERN AGREEMENT	08/31/2027
EAST COAST INTERIORS - MAINE AGREEMENT	08/31/2027
EAST COAST INTERIORS - NEW HAMPSHIRE AGREEMENT	08/31/2027
EAST COAST INTERIORS - VERMONT AGREEMENT	08/31/2027
EAST COAST INTERIORS - RESIDENTIAL CONSTRUCTION AGREEMENT	09/30/2027
MARGUERITE CONCRETE CONTRACTOR - NASRCC - BOSTON AGREEMENT	08/31/2027
MARGUERITE CONCRETE CONTRACTOR - NASRCC - EASTERN AGREEMENT	08/31/2027
MARGUERITE CONCRETE CONTRACTOR - MAINE AGREEMENT	08/31/2027
MARGUERITE CONCRETE CONTRACTOR - NEW HAMPSHIRE AGREEMENT	08/31/2027
MARGUERITE CONCRETE CONTRACTOR - VERMONT AGREEMENT	08/31/2027
MARGUERITE CONCRETE CONTRACTOR - WESTERN MASS AGREEMENT	08/31/2027
TURNER CONSTRUCTION COMPANY - NASRCC - BOSTON AGREEMENT	08/31/2027
TURNER CONSTRUCTION COMPANY - NASRCC - EASTERN AGREEMENT	08/31/2027
TURNER CONSTRUCTION COMPANY - MAINE AGREEMENT	08/31/2027

Plan Name	N. ATLANTIC STATES CARP. GUARANTEED ANNUITY FUND	EIN:	04-2776873
Plan Sponsor's Name	BOT OF THE NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND	PN:	001

[illegible]

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning and ending		
A Name of plan	B Three-digit plan number (PN) ▶	
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b)

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter _____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Attachment to 2023 Form 5500
Schedule R, line 13e - Information on Contribution Rates and Base Units

Plan Name N. ATLANTIC STATES CARP. GUARANTEED ANNUITY FUND

EIN: 04-2776873

Plan Sponsor's Name BOT OF THE NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

Contribution rate (in dollars and cents)	1.73
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	3.40
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	5.10
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	8.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.40
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.76
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	6.90
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	0.90
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	3.76
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.73
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	3.40
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	5.10
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	6.80
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	8.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.73
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	3.40
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	5.10
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	6.80
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	8.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Attachment to 2023 Form 5500
Schedule R, line 13e - Information on Contribution Rates and Base Units

Plan Name N. ATLANTIC STATES CARP. GUARANTEED ANNUITY FUND

EIN: 04-2776873

Plan Sponsor's Name BOT OF THE NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

Contribution rate (in dollars and cents)	2.00
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	3.00
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	4.00
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	5.00
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.73
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	3.40
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	5.10
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	6.80
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	8.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.40
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	6.90
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.73
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	3.40
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	5.10
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	6.80
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	8.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.40
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.76
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	4.14
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	5.52
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Attachment to 2023 Form 5500
Schedule R, line 13e - Information on Contribution Rates and Base Units

Plan Name N. ATLANTIC STATES CARP. GUARANTEED ANNUITY FUND

EIN: 04-2776873

Plan Sponsor's Name BOT OF THE NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

Contribution rate (in dollars and cents)	6.90
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.73
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	3.40
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	5.10
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	6.80
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	8.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.40
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	5.52
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	6.90
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.73
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	3.40
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	5.10
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	6.80
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	8.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.76
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	6.90
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.73
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	3.40
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	5.10
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Attachment to 2023 Form 5500
Schedule R, line 13e - Information on Contribution Rates and Base Units

Plan Name N. ATLANTIC STATES CARP. GUARANTEED ANNUITY FUND

EIN: 04-2776873

Plan Sponsor's Name BOT OF THE NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

Contribution rate (in dollars and cents)	6.80
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	8.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	2.00
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	3.00
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	4.00
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	5.00
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.00
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.73
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	3.40
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	5.10
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	6.80
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	8.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.40
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	6.90
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	1.73
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	3.40
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	5.10
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	6.80
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):
Contribution rate (in dollars and cents)	8.50
Base unit measure:	☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Attachment to 2023 Form 5500
Schedule R, line 13e - Information on Contribution Rates and Base Units

Plan Name N. ATLANTIC STATES CARP. GUARANTEED ANNUITY FUND

EIN: 04-2776873

Plan Sponsor's Name BOT OF THE NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND

Contribution rate (in dollars and cents) 1.50

Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Contribution rate (in dollars and cents)

Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):