

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan PIPE FITTERS RETIREMENT FUND, LOCAL 597
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/05/1955
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TRUSTEES OF PIPE FITTERS RETIREMENT FUND LOCAL 597 45 NORTH OGDEN AVENUE CHICAGO, IL 60607
2b	Employer Identification Number (EIN) 62-6105084
2c	Plan Sponsor's telephone number 312-633-0597
2d	Business code (see instructions) 238220

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2024	CHRISTOPHER HERNADEZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2024	JOHN RAYBURN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 14218
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 6266 6a(2) 6435 6b 4778 6c 1023 6d 12236 6e 2172 6f 14408 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 367

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
---	---	--

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan PIPE FITTERS RETIREMENT FUND, LOCAL 597	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRUSTEES OF PIPE FITTERS RETIREMENT FUND LOCAL 597	D Employer Identification Number (EIN) 62-6105084

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 2478575966
(2) Actuarial value of assets for funding standard account	1b(2) 2727525678
c (1) Accrued liability for plan using immediate gain methods	1c(1) 2907601514
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 2658963168
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 5040863940
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 133496471
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 172201627
(3) Expected plan disbursements for the plan year	1d(3) 174501627

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	08/14/2024
Signature of actuary GEOFF BRIDGES, FSA, MAAA	Date 23-06597
Type or print name of actuary SEGAL	Most recent enrollment number 312-984-8500
Firm name 101 N. WACKER DR., SUITE 500, CHICAGO, IL 60606-1724	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	2478575966
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	5865	2338797236
(2) For terminated vested participants	1247	351059659
(3) For active participants:		
(a) Non-vested benefits		194986694
(b) Vested benefits		2156020351
(c) Total active	5110	2351007045
(4) Total	12222	5040863940
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	49.16 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2023	97528152				
07/01/2023	164884				
Totals ►			3(b)	97693036	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	102.5 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability			6a	2.22 %
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	A	A	
(2) Females	6c(2)	A	A	
d Valuation liability interest rate	6d	7.00 %	7.00 %	
e Salary scale	6e	% ☒ N/A		
f Withdrawal liability interest rate:				
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A		
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.00 %		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	6.2 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-14.0 %		
i Expense load included in normal cost reported in line 9b	6i	☐ N/A		
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%		
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	2217654		
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	10486089	1075996

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	28286050

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	816863354	156439762
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c**9d** 12930807**e** Total charges. Add lines 9a through 9d**9e** 197656619**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 347832995**g** Employer contributions. Total from column (b) of line 3**9g** 97693036**h** Amortization credits as of valuation date

	Outstanding balance	
9h	288954523	44144132

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 30857655**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

9j(1)	861504715	
9j(2)	1881205149	
9j(3)		0

k (1) Waived funding deficiency**(2)** Other credits

9k(1)	
9k(2)	

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 520527818**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 322871199**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)** 0**(3)** Total as of valuation date**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan PIPE FITTERS RETIREMENT FUND, LOCAL 597	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF PIPE FITTERS RETIREMENT FUND LOCAL 597	D Employer Identification Number (EIN) 62-6105084

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

 Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b

 If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GREAT GRAY TRUST COMPANY LLC

52-6328901

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LANDMARK REALTY ADVISORS, LLC

06-1471488

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN FUNDS SERVICE COMPANY333 SOUTH HOPE STREET
LOS ANGELES, CA 90071-1406

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INCOME FUND82 DEVONSHIRE STREET
BOSTON, MA 02109

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

T. ROWE PRICE ASSOCIATES INC

100 EAST PRATT STREET
BALTIMORE, MD 21202

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FORD MOTOR COMPANY

ONE AMERICAN ROAD
DEARBORN, MI 48126

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GOLDMAN SACHS

200 WEST STREET
NEW YORK, NY 10282

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BAIRD

2 MID AMERICA PLAZA, STE. 904
OAKBROOK TERRACE, IL 60181

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

100 VANGUARD BLVD
MALVERN, PA 19355

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARDING LOEVNER

333 S. WABASH AVENUE, FLOOR 38
CHICAGO, IL 60607

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LSV ASSET MANAGEMENT

155 N. WACKER DRIVE 4600
CHICAGO, IL 60606

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BARON SELECT FUNDS

767 FIFTH AVE FLOOR 49
NEW YORK, NY 10153

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MFS FUND DISTRIBUTERS INC

111 HUNTINGTON AVENUE
BOSTON, MA 02199

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NATIONAL INVESTMENT SERVICES, INC.

84-3937993

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	728401	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WASHINGTON CAPITAL

91-1042342

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	471348	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STRATEGIC CAPITAL INVESTMENT ADV.

36-4268991

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	174500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST CORPORATION

36-2723087

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68	NONE	159431	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNOLOGIES LLC

52-1796473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	151992	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NICHOLE LINHARDT

62-6105084

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	144480	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JOHNSON & KROL, LLC

36-4342024

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	125606	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

13-1975125

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	104903	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JOE VELLENGA

62-6105084

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20 30	EMPLOYEE/TRUSTEE	94066	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CLAUDIA MARTINEZ

62-6105084

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	84296	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRIANNE SALISBURY

62-6105084

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	81741	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LEGACY PROFESSIONALS LLP

32-0043599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	61795	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COSTIN, HAMMEL & LEAKE, L.L.C.

36-4198035

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	57524	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PHIL HAYES

62-6105084

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	51306	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

42-1741646

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 72	NONE	50990	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DANA GARRETT

62-6105084

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	37176	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LAURA GUNAKA

62-6105084

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	35988	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INSURANCE

46-0619194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
53	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	31981	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PENSION BENEFIT INFORMATION LLC

82-4722389

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	26341	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BOND BROTHERS

36-2433269

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	23987	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SINGLE CLICK IT INC

81-1338818

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	9552	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MEDICAL REVIEW INSTITUTE OF AMERICA

2875 S. DEKCEER LAKE DRIVE, STE 300
SALT LAKE CITY, UT 84119

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	9534	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WATKINS ROSS

200 OTTAWA AVE SUITE 600
GRAND RAPIDS, MI 49503

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	6743	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ISLER DARE

54-1844836

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	6550	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan <u>PIPE FITTERS RETIREMENT FUND, LOCAL 597</u>	B Three-digit plan number (PN) <u>001</u>	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>TRUSTEES OF PIPE FITTERS RETIREMENT FUND LOCAL 597</u>	D Employer Identification Number (EIN) <u>62-6105084</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE RUSSELL 3000 INDEX FD

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN <u>45-6138589-005</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1460373993</u>
---------------------------------------	-------------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TRUST

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN <u>52-6328901-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>21602204</u>
---------------------------------------	-------------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: NIS HIGH YIELD FUND, LLC

b Name of sponsor of entity listed in (a): NATIONAL INVESTMENT SERVICES OF AMERICA, LLC

c EIN-PN <u>39-2021943-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>9599607</u>
---------------------------------------	-------------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: NIS TOTAL ABSOLUTE RETURN FUND LLC

b Name of sponsor of entity listed in (a): NATIONAL INVESTMENT SERVICES OF AMERICA, LLC

c EIN-PN <u>45-4783986-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>33831518</u>
---------------------------------------	-------------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: THE COLLECTIVE LSV INTERNATIONAL

b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY

c EIN-PN <u>90-6169542-004</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>8946809</u>
---------------------------------------	-------------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: US CORE PARTNERS COLLECTIVE INVT TS

b Name of sponsor of entity listed in (a): BENEFIT TRUST COMPANY

c EIN-PN <u>87-6914227-341</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>60631200</u>
---------------------------------------	-------------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: WASHINGTON CAPITAL MASTER TRUST

b Name of sponsor of entity listed in (a): WASHINGTON CAPITAL MANAGEMENT, INC.

c EIN-PN <u>91-1163419-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>96194775</u>
---------------------------------------	-------------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: MULTI-EMPLOYER PROPERTY TRUST**b** Name of sponsor of entity listed in (a): NEW TOWER TRUST COMPANY

c EIN-PN 52-6218800-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
--------------------------------	------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan PIPE FITTERS RETIREMENT FUND, LOCAL 597		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF PIPE FITTERS RETIREMENT FUND LOCAL 597		D Employer Identification Number (EIN) 62-6105084

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	5193019	5079638
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	8526127	8099504
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1472461	5402559
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	22021407	23452277
(2) U.S. Government securities	1c(2)	53688087	89231759
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	91766561	104010730
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	265272942	274756129
(6) Real estate (other than employer real property)	1c(6)	125648010	107837412
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	1496964212	1594985331
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	91612238	96194775
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	302569123	403676288
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	14517017	10141437

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2479251204	2722867839
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	359192	511940
i Acquisition indebtedness	1i		
j Other liabilities	1j	316046	75239
k Total liabilities (add all amounts in lines 1g through 1j)	1k	675238	587179
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	2478575966	2722280660

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	97528152	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		97528152
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	688259	
(B) U.S. Government securities	2b(1)(B)	1755759	
(C) Corporate debt instruments	2b(1)(C)	4493583	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	10641010	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		17578611
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1259014	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	9278754	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		10537768
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	524202093	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	531100550	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-6898457
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-36281630	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		307916911
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		4582537
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		22145647
c Other income	2c		167778
d Total income. Add all income amounts in column (b) and enter total	2d		417277317

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	169919536	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		169919536
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	61795	
(5) Investment advisory and investment management fees	2i(5)	1533680	
(6) Bank or trust company trustee/custodial fees	2i(6)	52947	
(7) Actuarial fees	2i(7)	111646	
(8) Legal fees	2i(8)	107861	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	1785158	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		3653087
j Total expenses. Add all expense amounts in column (b) and enter total	2j		173572623

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		243704694
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **LEGACY PROFESSIONALS LLP**

(2) EIN: **32-0043599**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 517082.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
---	---	--

For calendar plan year 2023 or fiscal plan year beginning **01/01/2023** and ending **12/31/2023**

A Name of plan PIPE FITTERS RETIREMENT FUND, LOCAL 597	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF PIPE FITTERS RETIREMENT FUND LOCAL 597	D Employer Identification Number (EIN) 62-6105084

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	14

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☒ No
---	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2023
v. 230707

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **AMEX NOOTER**

b EIN **45-1741638**

c Dollar amount contributed by employer **6357413**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **HILL MECHANICAL CORP**

b EIN **36-1334975**

c Dollar amount contributed by employer **3422420**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **MECHANICAL INC**

b EIN **36-3677191**

c Dollar amount contributed by employer **3377544**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **AMS MECHANICAL SYSTEMS INC**

b EIN **36-2643755**

c Dollar amount contributed by employer **3177969**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **BMW CONSTRUCTOR INC**

b EIN **35-2032531**

c Dollar amount contributed by employer **2422795**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **HAYES COMMERCIAL LLC**

b EIN **87-3740376**

c Dollar amount contributed by employer **2368236**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **GENERAL REFRIGERATION SERVICE CORP**

b EIN **36-3102091**

c Dollar amount contributed by employer **2262158**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **MIDWEST MECHANICAL GROUP INC**

b EIN **26-0142416**

c Dollar amount contributed by employer **2082848**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **NPL GREAT LAKES LLC**

b EIN **88-6003998**

c Dollar amount contributed by employer **1907724**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **ASSOCIATED CONSTRUCTION MANAGEMENT**

b EIN **35-1959011**

c Dollar amount contributed by employer **1547480**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)

14a

0

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14b

0

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14c

0

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

15a

100.12

b The corresponding number for the second preceding plan year

15b

101.45

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 59.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 18.0 %

High-Yield Debt: 1.0 % Real Assets: 16.0 % Cash or Cash Equivalents: 1.0 % Other: 5.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

PIPE FITTERS' RETIREMENT FUND, LOCAL 597

FINANCIAL STATEMENTS

DECEMBER 31, 2023

PIPE FITTERS' RETIREMENT FUND, LOCAL 597

FINANCIAL STATEMENTS WITH SUPPLEMENTARY INFORMATION

DECEMBER 31, 2023 AND 2022

CONTENTS

	PAGE
Report of Independent Auditors	1
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5
	SCHEDULE
Supplementary Information	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	1
Schedule H, Line 4j - Schedule of Reportable Transactions	2

REPORT OF INDEPENDENT AUDITORS

To the Participants and Trustees of
Pipe Fitters' Retirement Fund, Local 597

Opinion

We have audited the financial statements of Pipe Fitters' Retirement Fund, Local 597 (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Pipe Fitters' Retirement Fund, Local 597 as of December 31, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of December 31, 2022, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Responsibilities of Management for the Financial Statements (continued)

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements; and
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Legacy Professionals LLP

Westchester, Illinois

August 27, 2024

PIPE FITTERS' RETIREMENT FUND, LOCAL 597

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
INVESTMENTS - at fair value		
U.S. Government and Government		
Agency obligations	\$ 89,231,759	\$ 53,688,087
Corporate bonds and notes	104,010,730	91,766,561
State and municipal bonds	10,141,437	14,517,017
Mutual funds	403,676,288	302,569,123
Common collective trusts	1,594,985,331	1,496,964,212
Real estate and mortgage funds	204,032,187	217,260,248
Limited partnerships	274,756,129	265,272,942
Short-term investment funds	23,452,277	22,021,407
Total investments	<u>2,704,286,138</u>	<u>2,464,059,597</u>
RECEIVABLES		
Employer contributions - net	8,099,504	8,526,127
Accrued interest and dividends	1,781,943	1,235,817
Due from broker	3,556,150	-
Due from related organizations	29,214	201,108
Total receivables	<u>13,466,811</u>	<u>9,963,052</u>
PREPAID EXPENSES	<u>35,252</u>	<u>35,536</u>
CASH	<u>5,079,638</u>	<u>5,193,019</u>
Total assets	<u>2,722,867,839</u>	<u>2,479,251,204</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	368,445	209,114
Deferred compensation plan liability	75,239	74,796
Amounts due under reciprocity agreements	143,495	150,078
Due to broker	-	241,250
Total liabilities	<u>587,179</u>	<u>675,238</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 2,722,280,660</u>	<u>\$ 2,478,575,966</u>

See accompanying notes to financial statements.

PIPE FITTERS' RETIREMENT FUND, LOCAL 597

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ADDITIONS		
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ 291,465,008	\$ (428,888,660)
Interest and dividend income	<u>28,116,379</u>	<u>21,768,641</u>
	319,581,387	(407,120,019)
Less investment expenses	<u>(1,584,670)</u>	<u>(1,683,907)</u>
Investment income (loss) - net	317,996,717	(408,803,926)
Employer contributions	97,528,152	96,583,946
Securities litigation proceeds	2,537	237,900
Liquidated damages	164,884	190,246
Other	<u>357</u>	<u>44,018</u>
	<u>415,692,647</u>	<u>(311,747,816)</u>
DEDUCTIONS		
Pension benefits	169,919,536	164,556,658
Administrative expenses	<u>2,068,417</u>	<u>2,066,270</u>
Total deductions	<u>171,987,953</u>	<u>166,622,928</u>
NET INCREASE (DECREASE)	243,704,694	(478,370,744)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>2,478,575,966</u>	<u>2,956,946,710</u>
End of year	<u>\$ 2,722,280,660</u>	<u>\$ 2,478,575,966</u>

See accompanying notes to financial statements.

PIPE FITTERS' RETIREMENT FUND, LOCAL 597

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements of Pipe Fitters' Retirement Fund, Local 597 (the Plan) have been prepared using the accrual basis of accounting.

New Accounting Pronouncement - In June 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2016-13, *Financial Instruments - Credit Losses* (Topic 326), which is effective for the year ended December 31, 2023. This new standard provides financial statement users with more decision-useful information about the expected credit losses on financial instruments and other commitments to extend credit held by a reporting entity at each reporting date. The standard replaced the incurred loss impairment model with a methodology that reflects expected credit losses and requires consideration of a broader range of reasonable and supportable information to inform credit loss estimates. The standard had no material impact on the Plan's financial statements.

Investments - The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell that asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price). Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Purchases and sales of the investments are reflected on a trade-date basis.

Dividend income is recorded on the ex-dividend date. Interest income is recorded on the accrual basis.

Contributions Receivable - Employer contributions due and unpaid prior to year end are recorded as contributions receivable. Employer contributions due as determined by payroll compliance audits are recognized net of amounts deemed to be uncollectible. Employer contributions receivable are shown net of an allowance for uncollectible accounts of \$540,417 and \$1,040,347 at December 31, 2023 and 2022, respectively, which is based on the likelihood of future collections, as determined by a review of historical losses and the aging of receivables, adjusted for management's assessment of current conditions, and reasonable and supportable forecasts regarding future events.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions which are attributable under the Plan's provisions to the service which participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition - Revenue derived from employer contributions is recognized in the period in which covered work is performed, based on the number of hours worked in covered employment and the contribution rate set forth in the collective bargaining agreement.

Employers are required to remit contributions monthly. The Plan carries out its purpose as described in Note 2 within a jurisdiction located in Cook, Lake, McHenry, Kane, DeKalb, DuPage, Kendall, Will, Grundy, LaSalle, Bureau, Putnam, Marshall, Livingston, Woodford, Kankakee, and Iroquois counties in Illinois, and Lake, Porter, LaPorte, Newton and Jasper counties in Indiana.

Reciprocal Contributions - The Plan is signatory to reciprocity agreements with various other multiemployer pension plans for its participants who perform work outside the geographic jurisdiction of the local union. Participants who are normally employed within the territory of one local union (home local) may be temporarily employed within the territory of another local union (reciprocating local). When a participant of the home local works in the territory of a reciprocating local, the latter is to make contributions to the former's fringe benefit plans on the participant's behalf. Monies received by the Plan on behalf of persons from outside participating local unions are forwarded to their home local fringe benefit plans. The Plan uses the same recognition and measurement criteria for contributions received on behalf of its participants under the terms of reciprocity agreements, as for all other employer contribution revenue. Amounts paid to other plans under the terms of reciprocity agreements are not reflected in the statements of changes in net assets available for benefits, as the amounts received are not revenue earned by the Plan, and the corresponding payments are not an expense of the Plan. The Plan recognizes a liability upon receiving reciprocal contributions on behalf of non-participants working within the jurisdiction of the local union, and recognizes a decrease in that liability upon remitting those contributions to the appropriate plan. Employer contributions included reciprocal contributions of \$4,853,508 and \$4,547,031 for the years ended December 31, 2023 and 2022, respectively, from various other pension plans under the terms of reciprocity agreements. The Plan remitted a total of \$2,507,663 and \$4,712,706 in reciprocal contributions to various other pension plans under the terms of reciprocity agreements for the years ended December 31, 2023 and 2022, respectively.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Leases - The Plan leases office space with related parties as described in Note 9. Due to the immaterial nature of the amounts owed pursuant to the leasing agreements, the Plan has not adopted the provisions of accounting guidance for leases required by generally accepted accounting principles.

Expenses - Certain investment related expenses are included in net appreciation (depreciation) in fair value of investments.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Subsequent Events - Subsequent events have been evaluated through August 27, 2024, which is the date the financial statements were available to be issued.

NOTE 2. DESCRIPTION OF THE PLAN

The Plan was established on January 1, 1953, as a result of collective bargaining agreements between the local union and various employers to provide retirement and disability benefits for eligible participants. The Plan is primarily funded by employer contributions as specified in the collective bargaining agreements. Participant contributions are not permitted under the Plan. The Plan is a multiemployer defined benefit pension plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

The Plan provides for a basic benefit. The amount of the basic benefit depends on the level of contributions made on behalf of each participant as well as years of service and the benefit accrual rate. One pension year is earned for each calendar year in which a participant works in covered employment for 1,500 hours or more. Proportionate credits in tenths are granted when less than 1,500 hours is worked in a calendar year. The following types of benefits are available under current provisions of the Plan:

- Regular Pension at age 65 or older with at least ten pension years, or five years of Plan participation and active at age 65;
- Unreduced Early Retirement Pension at age 60 with 25 or more pension years and having worked at least 750 hours in covered employment during a period that consists of 12 consecutive calendar months during the 36 months prior to the date of retirement;
- Early Retirement Pension at age 62 with at least 15 pension years;
- Disability Pension at any age with 15 or more pension years and worked in covered employment at least 1,000 hours during the 36-month period immediately preceding the date of disablement; and
- Deferred Pension at age 65 with five years of vesting service or ten pension years earned during the contribution period.

In addition, the Plan provides for preretirement and postretirement death benefits.

Benefits may be paid in several options included life annuity and variations of monthly payments. Pension benefits are generally paid in equal installments for the participant's lifetime and, if applicable, to the participant's beneficiary in equal installments as determined by the elected form of benefit payment.

Participants should refer to the summary plan description for more complete information.

NOTE 3. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, participants and their beneficiaries. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided for while other benefits may not be provided at all.

NOTE 4. TAX STATUS

The Plan's latest determination letter is dated June 5, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of Section 401(a) of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. The Plan's administrator and the Plan's legal counsel believe that the Plan is currently designed and being operated in compliance with applicable requirements of the Internal Revenue Code. They therefore believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date. The Plan is subject to tax, however, on the flow-through of partnership income through its investments structured as limited partnerships.

Accounting principles generally accepted in the United States of America require the Plan to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by tax authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 5. ACTUARIAL INFORMATION

An actuarial valuation of the Plan was made by The Segal Company as of December 31, 2022. Information in the report included the following:

Actuarial present value of accumulated plan benefits:

Vested benefits:

Participants currently receiving payments	\$ 1,544,896,659
---	------------------

Other vested benefits	<u>1,043,658,910</u>
-----------------------	----------------------

Total vested benefits	2,588,555,569
-----------------------	---------------

Nonvested benefits	<u>70,407,599</u>
--------------------	-------------------

Total actuarial present value of accumulated plan benefits	<u><u>\$ 2,658,963,168</u></u>
---	--------------------------------

As reported by the actuary, the changes in the present value of accumulated plan benefits for the year ended December 31, 2022 were as follows:

Actuarial present value of accumulated plan benefits at beginning of year	\$ 2,625,675,353
--	------------------

Increase (decrease) during the year attributable to:

Benefits accumulated, net experience gain or loss, and changes in data	20,286,638
---	------------

Interest	177,557,835
----------	-------------

Benefits paid	<u>(164,556,658)</u>
---------------	----------------------

Net increase	<u>33,287,815</u>
--------------	-------------------

Actuarial present value of accumulated plan benefits at end of year	<u><u>\$ 2,658,963,168</u></u>
--	--------------------------------

NOTE 5. ACTUARIAL INFORMATION (CONTINUED)

The actuarial valuation was prepared using the entry age normal actuarial cost method. Some of the more significant actuarial assumptions used in the valuation were as follows:

- Mortality:
 - Non-retired: 95.1% of the Pri-2012 Blue Collar Employee Mortality Tables projected generationally using Scale MP-2021
 - Healthy retirees: 95.1% of the Pri-2012 Blue Collar Healthy Retiree Mortality Tables projected generationally using Scale MP-2021
 - Disabled: 95.1% of the Pri-2012 Disabled Retiree Mortality Table projected generationally using Scale MP-2021
 - Contingent annuitants: 95.1% of the Pri-2012 Contingent Annuitant Mortality Table projected generationally using Scale MP-2021
- Retirement rates:
 - Varies between ages 60 to 65 and number of pension years
- Net investment return:
 - 7%, net of administrative expenses of 0.09%

The actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

Since information on the accumulated plan benefits at December 31, 2023 and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of December 31, 2023 and the changes in its financial status for the year then ended, but only a presentation of the net assets available for benefits and the changes therein as of and for the year ended December 31, 2023. The complete financial status is presented as of December 31, 2022.

For the Plan year beginning January 1, 2024, the Plan's actuary has certified that the Plan is in neither critical nor endangered status (green zone), within the meaning of the Pension Protection Act of 2006 (PPA), as amended.

NOTE 6. FUNDING POLICY

The hourly contribution rate for the majority of employers was \$9.85 for the years ended December 31, 2023 and 2022.

The Plan's actuary has advised that the minimum funding requirements of ERISA are being met as of January 1, 2023.

NOTE 7. FAIR VALUE MEASUREMENTS

The *Fair Value Measurements and Disclosures* Topic of the FASB Accounting Standards Codification established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Basis of Fair Value Measurement

Level 1	Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities
Level 2	Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly
Level 3	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

The following tables set forth, by level within the fair value hierarchy, the Plan's investment assets at fair value as of December 31, 2023 and 2022. As required, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. In accordance with generally accepted accounting principles, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the following tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

		Fair Value Measurements at 12/31/23 Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	<u>Total</u>			
U.S. Government and Government				
Agency obligations	\$ 89,231,759	\$ 73,610,408	\$ 15,621,351	\$ -
Corporate bonds and notes	104,010,730	-	104,010,730	-
State and municipal bonds	10,141,437	-	10,141,437	-
Mutual funds	403,676,288	403,676,288	-	-
Short-term investment funds	23,452,277	-	23,452,277	-
	<u>630,512,491</u>	<u>\$ 477,286,696</u>	<u>\$ 153,225,795</u>	<u>\$ -</u>
Investments measured at net asset value:				
Common collective trusts	1,594,985,331			
Real estate and mortgage funds	204,032,187			
Limited partnerships	274,756,129			
Total	<u>\$ 2,704,286,138</u>			

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

Fair Value Measurements at 12/31/22 Using				
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Total			
U.S. Government and Government				
Agency obligations	\$ 53,688,087	\$ 38,066,736	\$ 15,621,351	\$ -
Corporate bonds and notes	91,766,561	-	91,766,561	-
State and municipal bonds	14,517,017	-	14,517,017	-
Mutual funds	302,569,123	302,569,123	-	-
Short-term investment funds	22,021,407	-	22,021,407	-
	<u>484,562,195</u>	<u>\$ 340,635,859</u>	<u>\$ 143,926,336</u>	<u>\$ -</u>
Investments measured at net asset value:				
Common collective trusts	1,496,964,212			
Real estate and mortgage funds	217,260,248			
Limited partnerships	265,272,942			
Total	<u>\$ 2,464,059,597</u>			

Level 1 Measurements

U.S. Treasury securities are traded in active markets on national and international securities exchanges and are valued at closing prices on the last business day of each period presented.

The fair values of the mutual funds are determined by reference to the funds' underlying assets, which are principally marketable fixed income and equity securities. Shares held in mutual funds are traded on national securities exchanges and are valued at the net asset value on the last business day of each period presented.

Level 2 Measurements

U.S. Government Agency obligations, corporate bonds and notes, and state and municipal bonds are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted prices are not available, fair value is determined based on a valuation model that include inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

Short-term investment funds are valued at cost, which approximates their fair value.

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

Measurements Using Net Asset Value as a Practical Expedient

Certain investments are valued at the net asset value per share, used as a practical expedient to estimate fair value. The net asset value is based on the fair value of the underlying investments held by the fund less its liabilities. The practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported net asset value.

Five common collective trusts (six at December 31, 2022) and one real estate and mortgage fund valued at net asset value are direct filing entities (DFEs) and file a Form 5500 annual report with the U.S. Department of Labor. The Plan is not required to disclose the significant investment strategies of DFE investments. No significant redemption restrictions exist for these DFE investments. The total fair value of these common collective trusts at December 31, 2023 and 2022 was \$1,573,383,127 and \$1,451,223,435 respectively. The total fair value of the real estate and mortgage fund was \$96,194,775 and \$91,612,238 at December 31, 2023 and 2022, respectively.

One common collective trust with a fair value of \$21,602,204 and \$45,740,777 at December 31, 2023 and 2022, respectively, is also considered a DFE investment. In May 2023, all redemptions from this fund were restricted pending the implementation of a three-phase strategy to stabilize, reposition and grow its portfolio in light of economic, interest rate and liquidity challenges. The fund manager stated that it cannot predict the duration of this restriction on redemptions. An adjustment to the fund's net asset value was not considered necessary as of either December 31, 2023 or 2022.

The following tables summarize investments measured at fair value based on net asset value per share, excluding those that are DFEs, as of December 31, 2023 and 2022.

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

Measurements Using Net Asset Value as a Practical Expedient (continued)

December 31, 2023					
Description	Fair Value	Underlying Assets		Redemption	
		Type	Concentration	Frequency	Notice Period
Real estate and mortgage fund	\$ 33,895,436	Real estate assets: Industrial Multifamily Office Retail	44% 26% 16% 14%	Quarterly	45 days
Real estate and mortgage fund	\$ 73,941,976	Real estate assets: Industrial Other	86% 14%	Quarterly	90 days
Limited partnership	\$ 57,088,196	Real estate assets: Industrial Multifamily Office Retail Other	37% 28% 14% 6% 15%	Quarterly	90 days
Limited partnership	\$ 57,183	Real estate assets: Limited partnership interests	100%	Not available	N/A
Limited partnership	\$ 3,924,763	Real estate assets: Limited partnership interests	100%	Not available	N/A
Limited partnership	\$ 37,019,485	Real estate assets: Multifamily Office Retail Other	54% 12% 7% 27%	Quarterly	45 days
Limited partnership	\$ 63,523,128	Real estate assets: Industrial Multifamily Office Retail Other	36% 26% 9% 18% 11%	Quarterly	45 days
Limited partnership	\$ 80,907,525	Real estate assets: Industrial Other	99% 1%	Quarterly	45 days
Limited partnership	\$ 32,235,849	Real estate assets: Multifamily Industrial Office Retail Other	38% 37% 15% 6% 4%	Quarterly	One day

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

Measurements Using Net Asset Value as a Practical Expedient (continued)

December 31, 2022					
Description	Fair Value	Underlying Assets		Redemption	
		Type	Concentration	Frequency	Notice Period
Real estate and mortgage fund	\$ 46,647,377	Real estate assets: Industrial Multifamily Office Retail	41% 27% 20% 12%	Quarterly	45 days
Real estate and mortgage fund	\$ 79,000,633	Real estate assets: Industrial Other	87% 13%	Quarterly	90 days
Limited partnership	\$ 88,283,019	Real estate assets: Industrial Multifamily Office Retail Other	34% 28% 20% 6% 12%	Quarterly	90 days
Limited partnership	\$ 60,602	Real estate assets: Limited partnership interests	100%	Not available	N/A
Limited partnership	\$ 4,864,738	Real estate assets: Limited partnership interests	100%	Not available	N/A
Limited partnership	\$ 77,763,094	Real estate assets: Industrial Multifamily Office Retail Other	40% 25% 10% 17% 8%	Quarterly	45 days
Limited partnership	\$ 57,465,955	Real estate assets: Industrial Other	99% 1%	Quarterly	45 days
Limited partnership	\$ 36,835,534	Real estate assets: Multifamily Industrial Office Retail Other	34% 31% 18% 10% 7%	Quarterly	One day

NOTE 8. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Due to inherent uncertainties involved in the valuations of investments that are not publicly traded, estimated fair values may differ materially from the values that would have been used had a ready market for the underlying securities existed.

The Plan holds several alternative investments in which the general partner or investment manager is generally required to value the Plan's underlying investments at estimated fair values using various subjective techniques. In addition, the Plan has ownership interest in real estate investment funds. The estimated fair values of these funds, as determined by the investment manager, may vary significantly from the prices at which the real estate investments within the fund would sell, and the amounts could be material.

The Plan invests in securities with contractual cash flows, such as asset-backed securities, collateralized mortgage obligations and commercial mortgage-backed securities. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate value, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 9. RELATED ORGANIZATIONS

The Plan is related to several organizations including a local union, a welfare plan, a pension plan, a training fund, an industry fund and a 401(k) plan, all of which are tax-exempt.

Shared Administrative Expenses

The Plan shares office space and administrative expenses with Pipe Fitters' Welfare Fund, Local 597 (the Welfare Fund) on a direct and pro-rata basis. These expenses are initially paid by the Welfare Fund and are allocated to the Plan based on an annual study of estimated time spent and costs incurred. Shared administrative expenses allocated for the years ended December 31, 2023 and 2022 totaled \$962,263 and \$1,043,365 respectively. At December 31, 2023 and 2022, the Welfare Fund owed the Plan \$29,214 and \$201,108 respectively, for monthly reimbursements that exceeded the total allocated amount.

NOTE 9. RELATED ORGANIZATIONS (CONTINUED)

Contributions to Benefit Plans

Included in shared administrative expenses are contributions to various benefit plans. All of the Plan's eligible shared office employees are covered by a multiemployer defined benefit pension plan. The pension plan is not considered to be a significant plan for purposes of disclosures required by generally accepted accounting principles. The Plan's allocated portion of contributions to this plan for 2023 and 2022 was \$44,197 and \$55,985 respectively.

The Plan also contributed to a multiemployer defined contribution retirement plan on behalf of a field representative, pursuant to a collective bargaining agreement through June 30, 2022. The Plan's allocated portion of contributions to this plan for the year ended December 31, 2022 was \$9,882.

The Plan's eligible shared office employees are also covered by a multiemployer welfare plan that provides health benefits to retirees and to eligible employees and their dependents. Contributions to the plan are made monthly under the terms of a participation agreement. The Plan's allocated portion of contributions to this plan for the years ended December 31, 2023 and 2022 was \$69,127 and \$75,516 respectively.

Office Leases

Included in shared administrative expenses are payments made for shared office space. The Plan and related organizations share office space in Chicago, Illinois with the local union. The Welfare Fund initially pays the gross rent under a cancelable joint operating lease that commenced on January 1, 2022 and expires on December 31, 2024. The Welfare Fund paid the local union monthly rental payments of \$14,660 required under the lease for both 2023 and 2022. The lease provides for a 30-day notice period of termination by either the lessor or lessee. The Plan has determined that due to a mutual termination option, enforceable rights and obligations do not exist under the leasing arrangement beyond the 30-day notice period. Therefore, neither a right-of-use asset nor a lease liability was recorded on the statements of net assets available for benefits. The Plan's allocated portion of rental expense for the years ended December 31, 2023 and 2022 was \$43,994 and \$49,036 respectively.

The Plan and certain related organizations lease additional office space in Mokena, Illinois from the training fund. The Welfare Fund initially pays the gross rent under a cancelable joint operating lease that commenced on January 1, 2022 and expires on December 31, 2024. The Welfare Fund paid the training fund monthly rental payments of \$813 as required under the lease for both 2023 and 2022. The lease provides for a 30-day notice period of termination by either the lessor or lessee. The Plan has determined that due to a mutual termination option, enforceable rights and obligations do not exist under the leasing arrangement beyond the 30-day notice period. Therefore, neither a right-of-use asset nor a lease liability was recorded on the statements of net assets available for benefits. The Plan's allocated portion of rental expense for the years ended December 31, 2023 and 2022 was \$6,147 and \$6,545 respectively.

NOTE 9. RELATED ORGANIZATIONS (CONTINUED)

Lockbox Account

The Plan shares a lockbox account with several of its related organizations. Contributions for this Plan and other related organizations are received and deposited in the lockbox account. On a regular basis, contributions due to the Plan are transferred from the lockbox account to the Plan's cash account.

Contributions received in the lockbox account and not processed at year end are considered a deposit in transit and are included in cash in the statements of net assets available for benefits.

NOTE 10. OTHER PENSION PLANS

The Plan has established, in conjunction with related organizations, a deferred compensation plan for the payment of retirement benefits to the Plan's former field representative. The plan was written to meet the requirements of Section 457 of the Internal Revenue Code. The Plan retains ownership over the mutual funds and investment cash related to the deferred compensation plan. The amounts deferred and investment earnings are considered assets of the Plan subject to the claims of creditors and have been placed in separate investment account earmarked for the participant. As of December 31, 2023 and 2022, the aggregate value of the separate investment account, inclusive of accumulated earnings, was equal to the cumulative liability to the participant. The balance of the assets, and the corresponding liability, was \$75,239 and \$74,796 at December 31, 2023 and 2022, respectively.

Total benefits paid during the years ended December 31, 2023 and 2022 were \$8,928 and \$8,331 respectively. The deferred compensation plan's value increased by \$443 for the year ended December 31, 2023. The deferred compensation plan's value decreased by \$22,848 for the year ended December 31, 2022.

NOTE 11. COMMITMENTS

The Plan is participating in limited partnerships and a real estate and mortgage fund that require capital commitments. The Plan had total remaining commitments of approximately \$57,490,000 at December 31, 2023.

NOTE 12. GENERAL LITIGATION

The Plan is involved in various legal actions arising in the normal course of its operations. In the opinion of management, such matters will not have a material effect upon the financial position of the Plan.

NOTE 13. DEPARTMENT OF LABOR INVESTIGATION

During the year ended December 31, 2022, the Department of Labor (DOL) began conducting a routine investigation of the Plan for the general purpose of determining compliance with the provisions of Title I of ERISA. To date, the Plan has provided to the DOL all requested information. Because the outcome of the investigation is not yet known, no amounts have been accrued in the accompanying financial statements for any liabilities which may arise. The Plan's Trustees and the Plan's legal counsel believe that the investigation is routine in nature and do not expect that it will have a materially adverse effect on the operations or financial condition of the Plan.

NOTE 14. CONCENTRATION OF PLAN INVESTMENTS

As of December 31, 2023 and 2022, the Plan held units in the Northern Trust Collective Russell 3000 Index Fund - Lending common collective trust with a fair value of \$1,460,373,993 (approximately 54% of net assets available for benefits) and \$1,273,060,919 (approximately 51% of net assets available for benefits), respectively. The common collective trust has an objective to approximate the risk and return characterized by the Russell 3000 Index.

If a significant decline in the fair value of this investment occurred during the next year, a change in the assumed rates of return used to calculate the present value of accumulated plan benefits may be needed.

LEGACY
PROFESSIONALS LLP
CERTIFIED PUBLIC ACCOUNTANTS

REPORT OF INDEPENDENT AUDITORS ON SUPPLEMENTAL SCHEDULES

To the Participants and Trustees of
Pipe Fitters' Retirement Fund, Local 597

We have audited the financial statements of Pipe Fitters' Retirement Fund, Local 597 (the Plan) as of and for the years ended December 31, 2023 and 2022, and our report thereon dated August 27, 2024, which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. Supplemental Schedules 1 and 2 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Legacy Professionals LLP

Westchester, Illinois

August 27, 2024

FOOTNOTES

STATEMENT 1

SCHEDULE C, PART I, LINE 2, COLUMN D

THE AMOUNT OF DIRECT COMPENSATION ATTRIBUTABLE TO PLAN EMPLOYEES AND REPORTED ON SCHEDULE C HAS BEEN DETERMINED IN ACCORDANCE WITH DEPARTMENT OF LABOR RULES AND REGULATIONS FOR COMPLETING THE FORM 5500. THESE AMOUNTS MAY CONSIST OF AMOUNTS CONSIDERED TO BE TAXABLE AS WELL AS NON-TAXABLE UNDER THE CURRENT INTERNAL REVENUE CODE.

SCHEDULE C & H RECONCILIATION

THE AMOUNT OF SHARED ADMINISTRATIVE

EXPENSES HAS BEEN ALLOCATED TO THE APPROPRIATE SERVICE PROVIDERS FOR SCHEDULE C PURPOSES. SCHEDULE H HAS BEEN REPORTED AS IT APPEARS ON THE ATTACHED AUDITED FINANCIAL STATEMENTS.

SCHEDULE H	OTHER RECEIVABLES	STATEMENT	2
DESCRIPTION	BEGINNING	ENDING	
ACCRUED INTEREST AND DIVIDENDS	1,235,817.	1,781,943.	
DUE FROM RELATED ORGANIZATIONS	201,108.	29,214.	
PREPAID EXPENSES	35,536.	35,252.	
DUE FROM BROKER	0.	3,556,150.	
TOTAL TO SCHEDULE H, LINE 1B(3)	1,472,461.	5,402,559.	

SCHEDULE H	OTHER GENERAL INVESTMENTS	STATEMENT	3
DESCRIPTION	BEGINNING	ENDING	
STATE & MUNICIPAL BONDS	14,517,017.	10,141,437.	
TOTAL TO SCHEDULE H, LINE 1C(15)	14,517,017.	10,141,437.	

SCHEDULE H	OTHER PLAN LIABILITIES	STATEMENT	4
DESCRIPTION	BEGINNING	ENDING	
DEFERRED COMPENSATION PLAN LIABILITY	74,796.	75,239.	
DUE TO BROKER	241,250.	0.	
TOTAL TO SCHEDULE H, LINE 1J	316,046.	75,239.	

SCHEDULE H	OTHER INCOME	STATEMENT	5
DESCRIPTION	AMOUNT		
SECURITIES LITIGATION PROCEEDS	2,537.		
LIQUIDATED DAMAGES	164,884.		
MISCELLANEOUS	357.		
TOTAL TO SCHEDULE H, LINE 2C	167,778.		

SCHEDULE H	OTHER ADMINISTRATIVE EXPENSES	STATEMENT	6
DESCRIPTION	AMOUNT		
COMPUTER	65,054.		
DUES AND SUBSCRIPTIONS	7,425.		
INSURANCE EXPENSE	187,106.		
MEDICAL REVIEW - DISABILITY PENSION	9,534.		
OFFICE EXPENSE	26,341.		
PLAN TERMINATION INSURANCE	497,735.		
POSTAGE & PRINTING	24,037.		
SUPPLIES & MAINTENANCE	1,299.		
SHARED ADMINISTRATIVE EXPENSES	962,263.		
MEETINGS AND CONFERENCES	4,364.		
TOTAL TO SCHEDULE H, LINE 2I(11)	1,785,158.		

Pipe Fitters' Retirement Fund, Local 597
Investment Summary

	<u>Market Value</u>	<u>Cost</u>
Interest-bearing cash		
GS Financial Sq Government Inst 465	14,682,433	14,682,433
Investco STIT Gov & Agency	2,323	2,323
NT Short Term Investment Fund	14,475	14,475
Attached	<u>8,753,046</u>	Attached
	23,452,277	
U.S. Government Securities (attached)	89,231,759	Attached
Corporate debt instruments (attached)	104,010,730	Attached
Partnership/joint venture interests		
Landmark Real Estate Partners VI, L.P.	57,183	70,935
Landmark Real Estate Partners VII, L.P.	3,924,763	4,530,233
Clarion	57,088,196	59,292,401
Stockbridge Smart Markets	63,523,128	70,529,697
Stockbridge Niche Logistics	80,907,525	79,451,939
Principal	32,235,849	38,568,715
Ares	<u>37,019,485</u>	<u>39,526,422</u>
	274,756,129	291,970,342
Real estate (other than employer real property)		
RREEF America REIT II	33,895,436	74,087,829
Clarion	<u>73,941,976</u>	<u>78,979,285</u>
	107,837,412	153,067,114
103-12 Investment Entities		
Washington Capital JMT Mortgage Income Fund	96,194,775	87,007,864
Value of interest in common/collective trusts		
NTGI COLTV Daily Russell 3000	1,460,373,993	977,891,279
AFL-CIO Building Investment Trust	21,602,204	44,419,720
LSV International Value Equity Fund	8,946,809	10,000,000
US Core Partners	60,631,200	70,000,000
Attached	<u>43,431,125</u>	Attached
	1,594,985,331	
Value of interest in registered investment companies		
T. Rowe Price Retirement 2020	75,239	96,196
Attached	<u>403,601,049</u>	Attached
	403,676,288	
Other (attached)	10,141,437	Attached



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 5 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Debt Securities							
U S Government Obligations							
UNITED STATES TREAS 0% NTS DTD 12/31/2022 3.875% 12/31/2027 Cusip: 91282CGC9	2,474,000.0000	99.84	2,469,942.64	2,446,098.83	23,843.81	48,197.12 95,867.50	0.0390
UNITED STATES TREAS 0% NTS DTD 3/31/2022 2.375% 3/31/2029 03/31/2029 Cusip: 91282CEE7	3,211,000.0000	92.84	2,981,092.40	3,000,790.39	(19,697.99)	19,377.86 76,261.25	0.0390
UNITED STATES TREAS 0% NTS DTD 8/1/2022 2.75% 7/31/2027 07/31/2027 Cusip: 91282CFB2	240,000.0000	95.99	230,380.80	227,034.38	3,346.42	2,761.96 6,600.00	0.0400
UNITED STATES TREAS 0% NTS DTD 8/31/2021 0.75% 8/31/2026 08/31/2026 Cusip: 91282CCW9	2,311,000.0000	91.68	2,118,724.80	2,080,393.96	38,330.84	5,856.86 17,332.50	0.0410
UNITED STATES TREAS 1% NTS DTD 7/22/2021 1.00% 7/31/2028 07/31/2028 Cusip: 91282CCR0	5,668,000.0000	87.96	4,985,402.76	4,936,771.33	48,631.43	23,719.35 56,680.00	0.0390
UNITED STATES TREAS 2.875% DTD 5/15/2022 2.875% 5/15/2032 Cusip: 91282CEP2	2,329,000.0000	92.66	2,158,144.56	2,115,209.45	42,935.11	8,645.77 66,958.75	0.0390
UNITED STATES TREAS 3.875% NTS DTD 1/15/2023 3.875% 1/15/2026 Cusip: 91282CGE5	3,686,000.0000	99.24	3,657,912.68	3,645,032.36	12,880.32	65,982.40 142,832.50	0.0430
UNITED STATES TREAS BDS DTD 8/15/2023 4.125% 8/15/2053 Cusip: 912810TT5	2,232,000.0000	101.08	2,256,060.96	2,187,398.12	68,662.84	34,776.44 92,070.00	0.0410
UNITED STATES TREAS BDS 0% BDS DTD 2/15/2023 3.625% 2/15/2053 Cusip: 912810TN8	2,475,000.0000	92.34	2,285,514.00	2,266,883.98	18,630.02	33,888.33 89,718.75	0.0410
UNITED STATES TREAS BDS 1.5% DTD 1/31/2020 1.50% 1/31/2027 1.5% 01/31/2027 Cusip: 912828Z78	2,216,000.0000	92.82	2,056,979.84	2,005,124.26	51,855.58	14,024.55 33,240.00	0.0400
UNITED STATES TREAS BDS 1.75% BDS 15/08/2041 USD (BOND 08/41) 1.75% 08/15/2041 Cusip: 912810TA6	2,718,000.0000	69.55	1,890,287.46	1,861,603.66	28,683.80	17,966.13 47,565.00	0.0420



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 6 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
U S Government Obligations							
UNITED STATES TREAS BDS 2.5% 02/15/2045 Cusip: 912810RK6	2,625,000.0000	75.72	1,987,728.75	2,113,502.87	(125,774.12)	24,787.70 65,625.00	0.0430
UNITED STATES TREAS BDS 3.375% DTD 11/15/2018 3.375% 11/15/2048 Cusip: 912810SE9	9,926,000.0000	87.13	8,648,821.58	8,929,942.71	(281,121.13)	43,255.82 335,002.50	0.0420
UNITED STATES TREAS BDS 3.875% DTD 2/9/2023 3.7526315% 2/15/2043 3.875% 02/15/2043 Cusip: 912810TQ1	15,745,000.0000	95.34	15,011,912.80	14,862,362.00	149,550.80	223,175.01 590,851.83	0.0410
UNITED STATES TREAS BDS 4% DTD 11/10/2022 4.00% 11/15/2042 Cusip: 912810TM0	458,000.0000	97.18	445,102.72	468,699.31	(23,596.59)	2,365.49 18,320.00	0.0420
United States Treasury Notes Ser K-2030 DTD 4/30/2023 3.50% 4/30/2030 Cusip: 91282CGZ8	3,847,000.0000	97.74	3,759,980.86	3,714,029.14	45,951.72	22,934.04 134,645.00	0.0390
US TREASURY NOTE 11/15/2033 Cusip: 91282CJJ1	4,883,000.0000	104.98	5,126,368.72	5,030,945.61	95,423.11	28,372.38 219,735.00	0.0390
US TREASURY NOTE 4.00% 07/31/2030 Cusip: 91282CHR5	228,000.0000	100.55	229,247.16	224,508.75	4,738.41	3,816.52 9,120.00	0.0390
Total U S Government Obligations			62,299,605.49	62,116,331.11	183,274.38	623,903.73 2,098,425.58	
U S Federal Agencies							
NMEF FUNDING LLC Cusip: 62890QAB1	760,000.0000	100.98	767,473.61	759,996.88	7,476.73	2,219.20 49,932.00	
SBAP 2022-25E Cusip: 83162CV34	375,000.0000	105.05	393,933.75	375,000.00	18,933.75	2,736.04 21,412.50	
SMALL BUSINESS ADMIN 0.00% 08/01/2048 Ser 2023-25 DTD 8/16/2023 5.15% 8/1/2048 Cusip: 83162CU35	880,000.0000	101.76	895,505.60	880,000.00	15,505.60	16,995.00 45,320.00	0.0500
Total U S Federal Agencies			2,056,912.96	2,014,996.88	41,916.08	21,950.24 116,664.50	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 7 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Mortgage Backed Securities							
FEDERAL HOME LN MTG CORP PARTN C 4.500 2038-10-01 USD/ GOLD POOL 4.5% 10/01/2038 Cusip: 3128P8HA2	71,324.5000	99.99	71,319.51	74,645.55	(3,326.04)	267.47 3,209.60	
FEDERAL HOME LN MTG CORP PARTN C GROUP NBR A9-7047 4.5% 02/01/2041 Cusip: 312945ZL5	179,790.7500	100.01	179,814.13	193,395.80	(13,581.67)	674.22 8,090.58	
FEDERAL HOME LN MTG CORP PARTN C GROUP NBR C9-1850 GOLD POOL 4% 09/01/2035 Cusip: 3128P8BT7	163,175.9600	97.84	159,646.47	174,101.11	(14,454.64)	543.92 6,527.04	
FEDERAL HOME LN MTG CORP PARTN C GROUP NBR G6-0876 GOLD POOL 4% 03/01/2042 Cusip: 31335A6M5	194,677.8700	97.66	190,120.46	205,506.79	(15,386.33)	648.93 7,787.11	
FEDERAL HOME LOAN MTG CORP 3.000 2040-01-01 USD 3% 01/01/2040 Cusip: 3132D9BQ6	1,039,415.2200	93.63	973,152.50	1,110,875.03	(137,722.53)	2,598.54 31,182.46	
FEDERAL HOME LOAN MTG CORP 3.000 2040-10-01 USD 3% 10/01/2040 Cusip: 3132D9C93	991,031.7800	94.38	935,365.52	1,060,403.97	(125,038.45)	2,477.58 29,730.95	
FEDERAL HOME LOAN MTG CORP 3.000 2042-07-01 USD 3% 07/01/2042 Cusip: 3132D9KM5	834,196.4500	91.26	761,270.99	759,118.76	2,152.23	2,085.49 25,025.89	
FEDERAL HOME LOAN MTG CORP 3.000 2047-11-01 USD 3% 11/01/2047 Cusip: 3132DNVD2	961,971.6300	91.10	876,336.91	880,053.73	(3,716.82)	2,404.93 28,859.15	
FEDERAL HOME LOAN MTG CORP 3.000 2049-11-01 USD 3% 11/01/2049 Cusip: 3132DN3X9	787,323.9500	90.03	708,843.50	701,579.44	7,264.06	1,968.31 23,619.72	
FEDERAL HOME LOAN MTG CORP 4.000 2046-01-01 USD/ GOLD POOL 4% 01/01/2046 Cusip: 31335CGD0	234,825.8000	96.62	226,876.95	245,466.34	(18,589.39)	782.75 9,393.03	
FEDERAL NATIONAL MORTGAGE ASSOC 4.000 2038-07-01 USD 4% 07/01/2038 Cusip: 3140X4ZM1	264,354.9800	97.24	257,056.13	278,067.22	(21,011.09)	1,762.36 10,574.20	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 8 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Mortgage Backed Securities							
FEDERAL NATL MTG ASSN DTD 5/1/2022 3.00% 6/1/2042 Cusip: 31418EEE6	1,184,406.2800	91.27	1,080,983.92	1,061,943.02	19,040.90	592.20 35,532.19	
FEDERAL NATL MTG ASSN 2.000 2042-03-01 USD 2% 03/01/2042 Cusip: 31418ECG3	802,530.0100	85.37	685,127.90	725,537.30	(40,409.40)	1,337.55 16,050.60	
FEDERAL NATL MTG ASSN 2.500 2042-04-01 USD 2.5% 04/01/2042 Cusip: 31418ECZ1	1,361,452.9800	88.23	1,201,264.43	1,170,608.44	30,655.99	2,836.36 34,036.32	
FEDERAL NATL MTG ASSN GTD MTG 2.500 2037-04-01 USD 2.5% 04/01/2037 Cusip: 3140J5MF3	983,530.5900	90.69	891,924.55	989,616.18	(97,691.63)	2,049.02 24,588.26	
FEDERAL NATL MTG ASSN GTD MTG 3.000 2037-12-01 USD 3% 12/01/2037 Cusip: 3140J7VQ5	791,158.7500	92.67	733,158.90	845,921.76	(112,762.86)	1,977.90 23,734.76	
FEDERAL NATL MTG ASSN GTD MTG 4.500 2048-04-01 USD 4.5% 04/01/2048 Cusip: 3140Q8WZ4	145,965.4100	98.17	143,295.70	154,951.38	(11,655.68)	547.37 6,568.44	
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AL9135 4% 01/01/2043 Cusip: 3138EREH9	255,873.5900	97.44	249,320.67	271,226.07	(21,905.40)	852.91 10,234.94	
FEDERAL NATL MTG ASSN GTD MTG POOL NBR AQ0413 3.5% 10/01/2042 Cusip: 3138MFN78	376,113.7200	94.73	356,292.53	383,342.12	(27,049.59)	1,097.00 13,163.98	
FEDERAL NATL MTG ASSN GTD MTG PA 3.500 2038-08-01 USD 3.5% 08/01/2038 Cusip: 31418CZE7	100,218.9100	94.97	95,178.90	99,561.22	(4,382.32)	292.31 3,507.66	
FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR AD8033 4% 08/01/2040 Cusip: 31418V4T6	66,102.1200	97.52	64,464.11	69,810.03	(5,345.92)	220.34 2,644.08	
FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR AE9758 4% 12/01/2040 Cusip: 31419LZY2	34,029.6900	97.50	33,178.95	33,620.33	(441.38)	113.43 1,361.19	
FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR MA1959 3.5% 07/01/2034 Cusip: 31418BE93	133,267.0500	95.95	127,868.40	138,570.90	(10,702.50)	388.70 4,664.35	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 9 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Mortgage Backed Securities							
FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR MA2164 3.5% 02/01/2035 Cusip: 31418BMN3	158,747.3900	95.77	152,029.20	168,446.22	(16,417.02)	463.01 5,556.16	
FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR MA2198 3.5% 03/01/2035 Cusip: 31418BNQ5	185,766.4400	95.77	177,904.80	197,609.12	(19,704.32)	541.82 6,501.83	
FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR MA2914 4% 02/01/2037 Cusip: 31418CGY4	359,674.8300	97.64	351,190.10	380,179.78	(28,989.68)	1,198.92 14,386.99	
FEDERAL NATL MTG ASSN POOL NBR 725229 6% 03/01/2034 Cusip: 31402CVW9	369,445.9900	103.87	383,758.33	419,439.04	(35,680.71)	1,847.23 22,166.76	
FEDERAL NATL MTG ASSN POOL NBR 890644 4% 08/01/2035 Cusip: 31410LP55	221,362.9500	97.88	216,681.12	238,276.50	(21,595.38)	737.88 8,854.52	
FEDERAL NATL MTG ASSN POOL NBR AV0692 4% 12/01/2043 Cusip: 3138XBXW9	251,590.5300	97.27	244,727.14	265,163.06	(20,435.92)	838.64 10,063.62	
FHLMC POOL #SD-3582 3.5% 10/01/2049 Cusip: 3132DQ6T8	896,284.8900	93.76	840,383.60	778,367.41	62,016.19	2,614.16 31,369.97	
FHLMC POOL #ZT-0529 3.00% 10/01/2046 Cusip: 3132ACSS0	867,582.9500	91.22	791,426.52	749,103.66	42,322.86	2,168.96 26,027.49	
FHLMC SUPER 30Y FIXED DTD 4/1/2023 3.50% 9/1/2046 Cusip: 3132DQDD5	801,319.0200	93.38	748,311.76	726,821.38	21,490.38	1,246.50 28,046.17	
FNMA PASS-THRU I 2.500 2046-12-01 USD 2.5% 12/01/2046 Cusip: 3140X6LH2	828,253.3900	87.05	721,002.86	863,842.40	(142,839.54)	1,725.53 20,706.33	
FNMA PASS-THRU I 3.000 2038-04-01 USD 3% 04/01/2038 Cusip: 3140XBNZ9	555,308.7600	94.53	524,927.82	591,403.80	(66,475.98)	1,388.27 16,659.26	
FNMA PASS-THRU I 3.000 2048-01-01 USD 3% 01/01/2048 Cusip: 3140XGKR9	873,649.4100	91.11	795,955.77	759,801.99	36,153.78	2,184.12 26,209.48	
FNMA PASS-THRU I 3.000 2048-08-01 USD 3% 08/01/2048 Cusip: 3140XJXT5	526,540.5500	90.90	478,630.62	484,335.04	(5,704.42)	1,316.35 15,796.22	
FNMA PASS-THRU I MBS 2.5% 09/01/2042 Cusip: 3140XJZ48	425,719.6700	89.04	379,069.31	382,948.13	(3,878.82)	886.92 10,642.99	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 10 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Mortgage Backed Securities							
FNMA PASS-THRU I MBS 2.5% DTD 3/1/2023 2.50% 2/1/2042 Cusip: 3140XKRE2	388,470.5600	89.04	345,898.07	344,282.04	1,616.03	161.86 9,711.76	
FNMA POOL #FS4193 3.00% 08/01/2049 Cusip: 3140XKUT5	667,896.0600	91.17	608,914.15	580,339.06	28,575.09	1,669.74 20,036.88	
FNMA POOL #FS4537 3.00% 12/01/2047 Cusip: 3140XLBF4	1,120,568.9200	91.92	1,029,970.93	995,484.39	34,486.54	2,801.42 33,617.07	
FNMA POOL #FS4988 3.00% 03/01/2048 Cusip: 3140XLRJ9	727,935.9900	91.42	665,464.53	641,721.08	23,743.45	1,819.84 21,838.08	
FNMA POOL #FS5953 6.00% 10/01/2043 Cusip: 3140XMTK2	556,598.9700	102.69	571,571.48	552,337.51	19,233.97	2,782.99 33,395.94	
GNMA I & II - SINGLE ISSUER POOL NBR AB2158 4% 08/20/2042 Cusip: 36178MMF5	77,511.8700	97.91	75,890.32	83,882.30	(7,991.98)	94.74 3,100.47	
GNMA II GTD CTF MULTI ISSUER POOL NBR MA3597 3.5% 04/20/2046 Cusip: 36179R7J2	791,406.1100	94.28	746,177.25	844,331.41	(98,154.16)	846.36 27,699.21	
GNMA PLATINUM POOLS USING GNMA I POOL NBR 784052 5.5% 07/20/2044 Cusip: 3622A2QD7	180,363.5900	104.12	187,789.15	201,278.19	(13,489.04)	303.11 9,920.00	
GNMA POOL #737851C 4.00% 01/20/2041 Cusip: 3620ARWL1	493,768.1400	97.28	480,322.83	461,210.30	19,112.53	1,645.89 19,750.73	
GOVERNMENT NATL MTG ASSN 5.000 2040-07-15 USD 5% 07/15/2040 Cusip: 3622ACCE8	825,699.6600	100.95	833,576.83	850,083.59	(16,506.76)	1,834.89 41,284.98	
Total Mortgage Backed Securities			23,353,436.52	24,188,609.89	(835,173.37)	61,638.74 823,429.41	
Collateralized Mtg Obligations							
AMORTIZING RESIDENTIAL CMO 6.42% 08/25/2028 Cusip: 863572A94	222,444.3400	98.99	220,193.58	230,508.00	(10,314.42)	932.98 14,280.93	
ARROYO MORTGAGE TRUST CMO 3.269% 12/25/2056 Cusip: 042855AL0	1,120,000.0000	87.79	983,217.31	1,119,966.51	(136,749.20)	3,051.07 36,612.80	
BANC AMER MTG SECS INC CMO 3.041478% 05/25/2034 Cusip: 05949ADN7	290,392.2500	93.21	270,683.27	294,112.87	(23,429.60)	1,114.85 8,832.22	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 11 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Collateralized Mtg Obligations							
BBCMS MORTGAGE TRUST VAR 09/15/2056 Cusip: 05553WAE9	510,000.0000	107.24	546,907.43	533,971.87	12,935.56	2,550.00 30,600.00	
BEAR STEARNS CMO 5.25% 10/25/2033 Cusip: 07384YNA0	103,412.9400	98.15	101,495.15	105,771.72	(4,276.57)	452.43 5,429.18	
BEAR STEARNS CMO 5.75% 10/25/2033 Cusip: 07384YMA1	85,600.9200	104.39	89,358.91	88,677.63	681.28	386.10 4,922.05	
BENCHMARK 2020-B21 MORTGAGE TRUS CMO 2.2543% 12/15/2053 Cusip: 08163LAQ2	605,000.0000	78.35	474,012.78	620,014.66	(146,001.88)	1,136.54 13,638.52	
BENCHMARK MORTGAGE TRUST CMO 2.148% 09/15/2053 Cusip: 08162WBE5	190,000.0000	74.56	141,655.17	195,685.08	(54,029.91)	680.20 4,081.20	
BENCHMARK MORTGAGE TRUST CMO 2.4291% 08/15/2054 Cusip: 08163GAW0	1,035,000.0000	78.18	809,189.91	1,050,692.77	(241,502.86)	2,095.10 25,141.19	
BENCHMARK MORTGAGE TRUST CMO 3.3515% 12/15/2062 Cusip: 08162YAF9	500,000.0000	87.71	438,561.50	514,997.00	(76,435.50)	1,396.46 16,757.50	
BENCHMARK MORTGAGE TRUST CMO 3.717% 03/15/2062 Cusip: 08162VAE8	570,000.0000	93.29	531,760.64	528,541.41	3,219.23	1,765.58 21,186.90	
BENCHMARK MORTGAGE TRUST CMO 3.784% 05/15/2052 Cusip: 08162BBJ0	650,000.0000	83.50	542,720.82	669,496.56	(126,775.74)	2,049.67 24,596.00	
BX TRUST CMO 3.202% 12/09/2041 Cusip: 05606FAA1	445,000.0000	88.27	392,804.70	404,824.46	(12,019.76)	1,187.41 14,248.90	
BX TRUST CMO 4.075457% DTD 12/1/2019 4.075457% 12/9/2041 Cusip: 05606FAL7	385,000.0000	87.04	335,090.60	400,389.02	(65,298.42)	2,615.08 15,690.51	
CHASE MORTGAGE TRUST 2016-1 CMO 3.75% 04/25/2045 Cusip: 16163YAD6	715,848.9500	90.16	645,376.41	722,482.19	(77,105.78)	2,237.03 26,844.34	
CHASE MTG TR 2016-2 CMO 3.75% 12/25/2045 Cusip: 16164AAC9	474,591.4200	91.14	432,562.74	486,604.53	(54,041.79)	1,483.10 17,797.18	
CHASE MTG TR 2016-2 CMO 3.75% 12/25/2045 Cusip: 16164AAD7	341,971.4800	89.95	307,617.16	341,622.00	(34,004.84)	1,068.66 12,823.93	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 12 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Collateralized Mtg Obligations							
CIM TRUST CMO 3.94133% 08/25/2049 Cusip: 12556MCP7	1,061,033.4400	90.90	964,510.06	1,111,811.77	(147,301.71)	3,485.23 41,818.83	
CITIGROUP MTG LN TR 2.817936 4.429678% 05/25/2035 Cusip: 17307GQZ4	262,280.0400	97.08	254,624.01	266,022.56	(11,398.55)	1,160.60 11,618.16	
CITIGROUP MTG LN TR 2014-J1 CMO 3.63628% 06/25/2044 Cusip: 17322NAL8	81,372.7200	96.87	78,824.07	79,541.81	(717.74)	245.92 2,958.94	
COMM 2015-PC1 MTG TR CMO 3.902% 07/10/2050 Cusip: 12593GAF9	545,000.0000	97.20	529,729.75	583,971.65	(54,241.90)	1,772.16 21,265.90	
COMM 2019 MORTGAGE TRUST CMO 2.95% 08/15/2057 Cusip: 12655TBM0	885,000.0000	88.18	780,390.26	959,844.73	(179,454.47)	2,175.62 26,107.50	
COUNTRYWIDE INC CMO 5.75% 04/25/2033 Cusip: 12669DN20	81,198.4000	97.84	79,445.38	82,039.81	(2,594.43)	389.08 4,668.91	
CREDIT SUISSE FIRST BOSTON MTG CMO D-B-1 VAR RATE 6.91963% 12/25/2032 Cusip: 2254W0EY7	151,441.4800	94.99	143,857.51	154,612.34	(10,754.83)	872.67 10,479.19	
CREDIT SUISSE MORTGAGE TRUST CMO 6.114% 05/15/2036 Cusip: 12653VAE6	887,791.2900	99.71	885,201.86	888,028.20	(2,826.34)	5,030.82 54,279.56	
CREDIT SUISSE MTG SECS CORP CMO 3.548113% 06/25/2034 Cusip: 22541SJE9	100,952.2100	97.11	98,039.33	101,583.13	(3,543.80)	456.10 3,581.90	
DC OFFICE TRUST CMO 3.1744% 09/15/2045 Cusip: 23312BAG5	245,000.0000	70.79	173,428.93	248,090.43	(74,661.50)	627.20 7,777.28	
DC OFFICE TRUST CMO 3.1744% 09/15/2045 Cusip: 23312BAJ9	710,000.0000	60.38	428,714.61	706,894.46	(278,179.85)	1,817.60 22,538.24	
DEUTSCHE MTG SECS INC CMO 5.625% 07/25/2034 Cusip: 251563GG1	262,977.5100	96.36	253,410.57	263,634.91	(10,224.34)	903.27 14,792.48	
EXTENDED STAY AMERICA, INC. CMO 6.385% 07/15/2038 Cusip: 30227FAG5	751,419.2100	98.37	739,149.81	750,949.58	(11,799.77)	4,469.07 47,978.12	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 13 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Collateralized Mtg Obligations							
FEDERAL HOME LN MTG CORP MULTICL CMO 3.71% 09/25/2032 Cusip: 3137H9C98	460,000.0000	94.72	435,733.16	434,879.69	853.47	1,422.17 17,066.00	
FEDERAL HOME LOAN MTG CORP 1.238% 01/25/2035 Cusip: 3137FUZH0	306,581.0900	80.91	248,067.18	306,576.29	(58,509.11)	316.29 3,795.47	
FEDERAL HOME LOAN MTG CORP CMO 1.566% 09/25/2030 Cusip: 3137F63Z8	320,000.0000	83.64	267,637.95	248,112.50	19,525.45	417.60 5,011.20	
FEDERAL NATL MTG ASSN CMO DTD 7/1/2021 1.714% 7/25/2031 Cusip: 3136BGFQ9	385,000.0000	82.68	318,320.00	320,166.60	(1,846.60)	549.91 6,598.90	
FEDERAL NATL MTG ASSN CMO 3.5% DTD 7/24/2012 3.50% 8/25/2042 Cusip: 3136A7WD0	728,354.9500	92.90	676,677.15	699,505.28	(22,828.13)	2,124.37 25,492.42	
FHLMC MULTIFAMILY STRUCTURED CMO 2.481% 07/25/2034 Cusip: 3137FQJY0	563,671.0500	88.31	497,765.84	566,460.10	(68,694.26)	1,165.39 13,984.68	
FNMA VAR 07/25/2033 Cusip: 3136BQCP2	430,000.0000	98.69	424,360.72	416,629.69	7,731.03	1,576.67 18,920.00	
FREMF MORTGAGE TRUST 2015-K46 CMO 3.698647% 04/25/2048 Cusip: 30292RAJ3	495,000.0000	97.36	481,947.54	517,664.89	(35,717.35)	1,525.26 18,308.30	
GOVERNMENT NATIONAL MORTGAGE DTD 6/1/2023 6.21854% 7/20/2041 Cusip: 38384BBZ3	806,657.6600	105.86	853,923.36	833,882.36	20,041.00	4,180.20 50,162.33	
GOVERNMENT NATIONAL MORTGAGE CMO DTD 1/1/2020 5.38633% 12/20/2049 Cusip: 38382B5R0	441,427.4600	100.06	441,712.23	483,363.08	(41,650.85)	1,981.40 23,776.74	
GOVERNMENT NATIONAL MORTGAGE CMO DTD 1/1/2022 5.26331% 5/20/2049 Cusip: 38383FH63	682,545.4100	101.75	694,460.40	730,110.28	(35,649.88)	2,993.71 35,924.48	
GOVERNMENT NATL MTG ASSN CMO 6.65978% 09/16/2041 Cusip: 38373MBE9	2,106.3700	99.68	2,099.57	2,234.39	(134.82)	11.69 140.28	
GOVERNMENT NATL MTG ASSN CMO DTD 11/1/2019 5.00412% 4/20/2049 Cusip: 38382AXS9	589,732.0300	98.83	582,858.12	650,363.90	(67,505.78)	2,459.24 29,510.90	
GOVERNMENT NATL MTG ASSN CMO DTD 2/1/2023 5.21168% 6/20/2045 Cusip: 38383VRB6	497,099.0100	100.25	498,342.65	508,905.11	(10,562.46)	2,158.93 25,907.21	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 14 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Collateralized Mtg Obligations							
GOVERNMENT NATL MTG ASSN CMO DTD 8/1/2021 4.40494% 2/20/2050 Cusip: 38382WZ91	519,852.0400	96.29	500,572.23	558,191.11	(57,618.88)	1,908.27 22,899.17	
GOVERNMENT NATL MTG ASSN CMO DTD 9/1/2018 6.60224% 11/20/2047 Cusip: 38381AAR7	154,872.2300	104.83	162,355.12	179,651.75	(17,296.63)	852.09 10,225.04	
GS MORTGAGE SECURITIES TRUST CMO 2.9106% 02/13/2053 Cusip: 36258YBG2	785,000.0000	88.59	695,425.85	820,171.68	(124,745.83)	1,904.02 22,848.21	
J P MORGAN MTG TR 2007-A1 CMO 3.99901% 07/25/2035 Cusip: 46630GAR6	473,258.1500	97.79	462,797.63	480,504.95	(17,707.32)	1,989.45 18,925.64	
J P MORGAN MTG TR 2016-1 CMO 3.799402% 05/25/2046 Cusip: 46646BAZ1	311,544.0800	93.18	290,290.79	309,694.40	(19,403.61)	978.37 11,836.81	
J P MORGAN MTG TR 2016-3 CMO 3.309171% 10/25/2046 Cusip: 46647EBB6	287,869.5100	92.59	266,535.73	290,343.39	(23,807.66)	787.57 9,526.09	
J P MORGAN MTG TR 2017-3 CMO 3.748539% 08/25/2047 Cusip: 46647SCU2	676,201.6800	88.99	601,731.73	692,261.47	(90,529.74)	2,117.98 25,347.68	
J P MORGAN MTG TR CMO 3.919458% 04/25/2035 Cusip: 466247NT6	159,444.2500	98.79	157,520.75	160,412.92	(2,892.17)	591.15 6,249.35	
J P MORGAN TAXABLE HFA TR SER 20 DTD 4/1/2013 3.00% 11/17/2041 Cusip: 46639LAA3	149,362.9400	92.82	138,641.39	151,673.42	(13,032.03)	373.41 4,480.89	
JP MORGAN MORTGAGE TRUST CMO 2.5% 07/25/2052 Cusip: 46654WAE1	926,171.2100	81.77	757,289.45	898,096.64	(140,807.19)	1,929.52 23,154.28	
JP MORGAN MORTGAGE TRUST CMO 2.5% 12/25/2051 Cusip: 46653TAB5	1,119,496.4100	81.77	915,362.95	1,095,532.18	(180,169.23)	2,332.28 27,987.41	
JP MORGAN MORTGAGE TRUST CMO DTD 4/1/2022 3.50% 10/25/2052 Cusip: 46655GAB1	747,607.4200	88.41	660,990.37	661,048.49	(58.12)	2,180.52 26,166.26	
JPMBB COMMERCIAL MORTGAGE CMO 4.2432% 04/15/2047 Cusip: 46641WAZ0	425,000.0000	98.61	419,088.46	452,890.63	(33,802.17)	1,502.80 18,033.60	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 15 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Collateralized Mtg Obligations							
JPMORGAN CHASE BANK, NATIONAL AS CMO 3.436% 10/25/2057 Cusip: 46591HAJ9	759,995.9900	100.90	766,849.40	781,846.56	(14,997.16)	5,392.04 26,113.46	
MASTER PARTICIPATION CERTIFICATE DTD 5/1/1996 0.00% 5/1/2026 IN FIREMAN'S FD PART CERTS FHA INSD & VA GUARANTEED MTG LOANS 05/01/2026 Cusip: 996045AM2	7,675.3800	1.00 05/31/23	76.75	0.24	76.51	0.00 0.00	
MASTR ALTERNATIVE 2003-5 MTG PASSTHRU CTF CL 4-A-1 5.5% 07/25/2033 Cusip: 576434FF6	88,405.8200	97.56	86,246.82	93,464.58	(7,217.76)	405.19 4,862.32	
MASTR ALTERNATIVE CMO 5.5% 12/25/2034 Cusip: 576434YG3	82,280.1200	97.39	80,128.51	88,348.16	(8,219.65)	377.12 4,525.41	
MASTR ALTERNATIVE CMO 6.5% 12/25/2034 Cusip: 576434YE8	397,314.4800	97.39	386,934.60	428,727.16	(41,792.56)	2,152.12 25,825.44	
MASTR ALTERNATIVE CMO 7-A-18 5.75% 11/25/2033 Cusip: 576434JB1	83,067.4300	96.24	79,947.30	87,639.63	(7,692.33)	398.03 4,776.38	
MORGAN STANLEY CAP I INC CMO 6% 04/25/2034 Cusip: 61745MA45	25,980.9400	98.57	25,610.11	26,417.72	(807.61)	129.90 1,558.86	
MS BOFA ML TRUST 2.84% 11/18/2049 Cusip: 61766RAY2	418,844.0000	94.16	394,396.75	388,314.20	6,082.55	1,982.52 11,895.17	
NEW RESIDENTIAL MORTGAGE LOAN CMO 5.419378% 11/26/2035 Cusip: 64829GAN9	711,504.1700	97.83	696,061.19	755,281.98	(59,220.79)	3,256.68 38,559.10	
NEW RESIDENTIAL MTG LN TR 2014-1 ABS 5.25% 01/25/2054 Cusip: 64828AAF0	483,869.2400	97.38	471,186.79	518,353.47	(47,166.68)	2,116.93 25,403.14	
NEW RESIDENTIAL MTG LN TR 2015-1 CMO 4.6% 05/28/2052 Cusip: 64829CAE8	614,185.4600	96.29	591,423.63	658,713.93	(67,290.30)	2,354.38 28,252.53	
NEW RESIDENTIAL MTG LN TR 2015-2 CMO 4.8% 08/25/2055 Cusip: 64829EAH7	326,607.9900	96.04	313,677.38	336,406.17	(22,728.79)	1,306.43 15,677.18	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 16 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Collateralized Mtg Obligations							
NEW RESIDENTIAL MTG LN TR 2016-1 CMO 5.092153% 03/25/2056 Cusip: 64829FAL5	418,837.6400	96.46	403,996.93	402,738.57	1,258.36	1,761.39 21,327.85	
NEW RESIDENTIAL MTG LN TR 2016-3 CMO 3.25% 09/25/2056 Cusip: 64829HAD9	836,065.9900	91.86	768,022.67	878,598.94	(110,576.27)	2,264.35 27,172.14	
NEW RESIDENTIAL MTG LN TR 2018-1 CMO 4.5% 12/25/2057 Cusip: 64830GAU0	869,147.7300	95.96	834,074.06	946,827.79	(112,753.73)	3,259.30 39,111.65	
NEW RESIDENTIAL MTG LN TR 2018-2 CMO 5% 02/25/2058 Cusip: 64828CCL1	936,652.1500	96.03	899,472.03	1,021,722.57	(122,250.54)	3,902.72 46,832.61	
NOMURA ASSET ACCEPTANCE CORP CMO 5.571% 10/25/2034 Cusip: 65535VFX9	42,401.7100	98.09	41,589.80	45,595.09	(4,005.29)	212.33 2,362.20	
NOMURA ASSET ACCEPTANCE CORP CMO 5.652769% 03/25/2035 Cusip: 65535VLB2	429,008.5300	98.92	424,372.62	449,269.19	(24,896.57)	2,029.70 24,250.86	
TOWD POINT MORTGAGE TRUST DTD 7/1/2023 6.75% 7/25/2063 Cusip: 89181XAM3	877,341.6000	101.59	891,250.10	878,438.28	12,811.82	4,935.05 59,220.56	
WAMU MTG PASS-THROUGH CTFS 2003-AR3 MTG PASSTHRU CTF CL A-5 VARIABLE RATE 3.927% 04/25/2033 Cusip: 929227G67	218,191.4700	97.05	211,752.14	220,850.72	(9,098.58)	805.30 8,568.38	
WASHINGTON MUTUAL CMO 4.28696% 03/25/2034 Cusip: 92922FLD8	697,907.0300	97.98	683,838.62	710,774.93	(26,936.31)	2,543.78 29,919.00	
WASHINGTON MUTUAL CMO 6.5% 12/25/2034 Cusip: 92922FZX9	87,489.3300	100.41	87,848.17	94,160.34	(6,312.17)	473.36 5,686.81	
WELLS FARGO MTG BACKED SECS 2007 DTD 7/30/2007 6.00% 8/25/2037 Cusip: 94985WEF4	300,000.0000	0.00	1.00	1.00	0.00	0.00 18,000.00	
WINWATER MTG LN TR 2015-3 CMO 3.844205% 03/20/2045 Cusip: 97651JBD7	569,005.1800	91.05	518,075.86	598,452.23	(80,376.37)	1,821.21 21,873.73	
Total Collateralized Mtg Obligations			34,781,875.78	38,385,654.30	(3,603,778.52)	135,817.69 1,557,402.48	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 17 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Asset Back Securities							
AMERICAN EXPRESS CREDIT ACCOUNT ABS 3.75% 08/16/2027 Cusip: 02582JJV3	845,000.0000	98.30	830,598.92	844,986.48	(14,387.56)	2,640.63 31,687.50	
AQUA FINANCE TRUST ABS 3.14% 07/16/2040 Cusip: 038370AA0	95,178.6100	94.15	89,612.15	95,163.82	(5,551.67)	249.05 2,988.61	
BEAR STEARNS CMO 7.017% 07/25/2035 Cusip: 073877CU4	1,085,000.0000	102.61	1,113,333.91	1,106,700.00	6,633.91	4,926.76 76,134.45	
BEAR STEARNS FR A/BKD 25/10/2034 DTD 10/26/2004 6.084% 10/25/2034 Cusip: 073879JS8	1,100,000.0000	0.00	0.02	0.02	0.00	0.00 66,924.00	
BRAZOS ED FDG 2015-1 LLC ABS 6.117% 10/25/2058 Cusip: 10620XAB2	395,000.0000	96.56	381,408.96	399,196.88	(17,787.92)	2,209.09 24,162.15	
CAL FUNDING IV LIMITED ABS 2.22% 09/25/2045 Cusip: 12807CAA1	557,287.5000	90.05	501,816.72	557,161.47	(55,344.75)	1,030.98 12,371.78	
CARVANA AUTO RECEIVABLES TRUST ABS 1.58% 06/12/2028 Cusip: 14687GAE5	868,270.7200	95.67	830,669.04	866,235.71	(35,566.67)	2,286.44 13,718.68	
COUNTRYWIDE INC 6.095 6.095% 08/25/2035 Cusip: 126673D25	74,022.4700	98.33	72,789.39	76,705.82	(3,916.43)	246.02 4,511.67	
COUNTRYWIDE INC ABS 4.716747% DTD 3/1/2005 4.71675% 7/25/2035 Cusip: 126673WC2	1,420,000.0000		0.00	0.00	0.00	0.00 0.00	
COUNTRYWIDE INC ABS 5.993% 02/25/2036 Cusip: 126670CK2	644,778.5100	94.35	608,375.35	661,099.48	(52,724.13)	2,113.94 38,641.58	
CREDIT SUISSE FIRST BOSTON MTGE ABS 5.722808% 02/25/2032 Cusip: 225458PB8	1,040,468.2300	99.71	1,037,420.70	1,055,424.96	(18,004.26)	6,459.97 59,544.00	
DB MASTER FIN LLC ABS 2.493% 11/20/2051 Cusip: 233046AQ4	857,500.0000	88.94	762,627.92	857,500.00	(94,872.08)	3,562.91 21,377.48	
DRIVE AUTO RECEIVABLES TRUST ABS DTD 4/13/2021 1.45% 1/16/2029 Cusip: 262108AF0	950,000.0000	95.92	911,272.02	958,312.50	(47,040.48)	1,147.92 13,775.00	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 18 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Asset Back Securities							
ECMC GROUP STUDENT LOAN TRUST ABS 2.72% 07/25/2069 Cusip: 26829XAA9	523,641.6400	90.20	472,310.99	523,562.73	(51,251.74)	1,186.92 14,243.05	
EXETER AUTOMOBILE RECEIVABLES TR ABS 1.96% 01/17/2028 Cusip: 30165JAF3	1,450,000.0000	94.23	1,366,406.92	1,449,901.40	(83,494.48)	2,368.33 28,420.00	
HYUNDAI AUTO RECEIVABLES TRUST ABS 1.66% 06/15/2028 Cusip: 44935FAG9	970,000.0000	92.44	896,716.11	969,914.83	(73,198.72)	1,341.83 16,102.00	
JIMMY JOHNS FDG LLC ABS 4.846% 07/30/2047 Cusip: 47760QAB9	382,400.0000	95.00	363,289.18	383,296.25	(20,007.07)	4,632.78 18,531.10	
MID-STATE CAP CORP 2005-1 TR 6.106% 01/15/2040 Cusip: 595481AB8	116,866.9900	98.80	115,462.09	133,737.13	(18,275.04)	594.66 7,135.90	
MID-STATE CAP CORP 2006-1 TR 5.787% 10/15/2040 Cusip: 59548PAA7	125,222.9100	98.35	123,152.27	134,614.66	(11,462.39)	603.89 7,246.65	
MID-STATE TR 4.864% 07/15/2038 Cusip: 59549WAA1	166,278.0900	98.20	163,286.69	177,539.01	(14,252.32)	673.98 8,087.77	
MID-STATE TR ABS SER 11 CL M2 6.573% 07/15/2038 Cusip: 59549WAC7	62,192.6900	100.04	62,218.73	65,768.76	(3,550.03)	340.66 4,087.93	
MILL CITY MORTGAGE LOAN TRUST 20 ABS 3.75% 05/25/2058 Cusip: 59980MAG6	1,258,102.4400	95.84	1,205,764.25	1,314,716.64	(108,952.39)	3,931.57 47,178.84	
NAVIENT PRIVATE EDUCATION LOAN T ABS 2.15% 11/15/2068 Cusip: 63941KAB1	465,971.0600	92.70	431,965.70	480,787.49	(48,821.79)	834.86 10,018.38	
NAVIENT PRIVATE EDUCATION LOAN T ABS 5.73443% 12/15/2059 Cusip: 63941CAC7	308,569.3600	99.34	306,537.30	310,787.21	(4,249.91)	1,668.18 17,694.69	
NAVIENT PRIVATE EDUCATION REFI L ABS 1.11% 02/18/2070 Cusip: 63942GAA1	383,361.5400	85.16	326,459.27	308,126.84	18,332.43	354.61 4,255.31	
NAVIENT PRIVATE EDUCATION REFI LOAN TRUS Ser 2023-A DTD 4/27/2023 5.51% 9/15/2071 Cusip: 638961AA0	259,202.4000	99.93	259,016.65	258,827.25	189.40	634.76 14,282.05	
NAVIENT STUDENT LOAN TRUST ABS 4% 12/15/2059 Cusip: 63890BAB2	60,130.7400	97.84	58,831.68	60,122.74	(1,291.06)	200.44 2,405.23	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 19 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Asset Back Securities							
NAVIENT STUDENT LOAN TRUST ABS 4% 12/15/2059 Cusip: 63940UAB0	278,092.4600	96.50	268,361.70	270,240.47	(1,878.77)	926.97 11,123.70	
NAVIENT STUDENT LOAN TRUST ABS 5.48443% 12/15/2059 Cusip: 63940UAC8	184,718.3500	98.78	182,462.85	184,025.64	(1,562.79)	960.13 10,130.75	
NEW RESIDENTIAL MTG LN TR 2017-6 ABS 4% 08/27/2057 Cusip: 64830BAA5	977,302.0100	95.06	929,012.34	901,561.10	27,451.24	3,255.86 39,092.08	
OSCAR US FUNDING TRUST DTD 7/28/2023 5.81% 12/10/2027 Cusip: 68785CAC5	700,000.0000	100.95	706,665.96	699,926.51	6,739.45	2,372.42 40,670.00	
PAWNEE EQUIPMENT RECEIVABLES LLC ABS 5.17% 02/15/2028 Cusip: 70410DAC2	835,000.0000	99.71	832,566.81	834,958.75	(2,391.94)	3,597.46 43,169.50	
PFS FING CORP 2023-B 20280515 5.27000 DTD 05/24/23 5.27% 05/15/28 Cusip: 69335PEV3	605,000.0000	99.97 06/30/23	604,841.85	604,841.85	0.00	1,417.04 31,883.50	
RETAINED VANTAGE DATA 0.00% 09/15/2048 Ser 2023-1 DTD 9/15/2023 5.00% 9/15/2048 Cusip: 76134KAA2	545,000.0000	93.23	508,093.69	495,537.93	12,555.76	1,251.48 27,250.00	
SANTANDER RETAIL AUTO LEASE ABS 1.41% 11/20/2025 Cusip: 80286DAG3	895,000.0000	98.06	877,630.65	894,825.21	(17,194.56)	1,051.63 12,619.50	
SBAP 2022-25E ABS 4.48% 04/01/2048 Cusip: 83162CS95	270,617.0500	97.93	265,023.40	262,752.24	2,271.16	2,867.29 12,123.64	
SBAP 2022-25E ABS 4.61% 02/01/2048 Cusip: 83162CS38	475,576.2300	97.92	465,665.23	475,873.47	(10,208.24)	8,549.67 21,924.06	
SBAP 2022-25E ABS 4.66% 03/01/2029 Cusip: 83162CSK0	2,062.9400	98.86	2,039.41	2,253.44	(214.03)	32.04 96.13	
SBAP 2022-25E ABS 4.91% 01/01/2048 Cusip: 83162CR96	489,204.0200	100.44	491,366.30	498,720.57	(7,354.27)	12,364.80 24,019.92	
SIERRA TIMESHARE RECEIVABLES FUN ABS 1.34% 11/20/2037 Cusip: 82652QAB7	166,631.4200	94.29	157,122.35	166,593.91	(9,471.56)	186.07 2,232.86	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 20 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Asset Back Securities							
SMB PRIVATE EDUCATION DTD 11/7/2023 0.00% 9/15/2053 Cusip: 78450PAB1	422,883.7900	100.94	426,877.54	422,883.79	3,993.75	1,706.49 0.00	
SMB PRIVATE EDUCATION LOAN TRUST ABS 1.29% 07/15/2053 Cusip: 78449XAA0	289,599.0900	90.20	261,222.66	290,351.23	(29,128.57)	311.32 3,735.83	
Smb Private Education Loan Trust 2021-C Ser 2021-C DTD 5/27/2021 1.39% 1/15/2053 Cusip: 83208AAA1	480,046.7000	88.16	423,210.61	420,247.12	2,963.49	296.56 6,672.65	
SOCIAL PROFESSIONAL LOAN ABS 1.03% 08/17/2043 Cusip: 83405YAA0	173,988.9200	84.89	147,693.14	145,946.81	1,746.33	149.34 1,792.09	
TOWD POINT MORTGAGE TRUST ABS 3.25% 11/25/2058 Cusip: 89177WAC3	1,070,000.0000	96.64	1,034,011.30	1,082,037.50	(48,026.20)	2,897.92 34,775.00	
TOWD POINT MORTGAGE TRUST ABS 3.5% 11/25/2058 Cusip: 89177WAD1	1,060,000.0000	95.18	1,008,911.39	1,073,995.31	(65,083.92)	3,091.67 37,100.00	
VANTAGE DATA CENTERS LLC ABS DTD 10/3/2021 2.165% 10/15/2046 Cusip: 92212KAD8	465,000.0000	90.13	419,125.52	406,075.78	13,049.74	447.43 10,067.25	
Total Asset Back Securities			23,303,247.63	24,183,838.71	(880,591.08)	93,974.77 936,004.26	
Small Business Administration							
SBAP 2022-25E DTD 6/14/2023 4.93% 6/1/2048 Cusip: 83162CT60	457,025.8600	100.04	457,226.95	457,025.86	201.09	1,745.29 22,531.38	
SBAP 2022-25E DTD 7/12/2023 5.18% 7/1/2048 Cusip: 83162CT94	505,000.0000	101.77	513,928.40	505,000.00	8,928.40	12,280.20 26,159.00	
SBAP 2022-25E DTD 9/13/2023 5.41% 9/1/2048 Cusip: 83162CU68	535,000.0000	102.93	550,648.75	535,000.00	15,648.75	8,683.05 28,943.50	
Total Small Business Administration			1,521,804.10	1,497,025.86	24,778.24	22,708.54 77,633.88	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 21 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Municipal Obligations							
TAXABLE-GEN 6.2% 09/01/2039 Cusip: 915217RY1, Standard & Poor's AAA	325,000.0000	113.42	368,621.50	344,614.10	24,007.40	6,716.67 20,150.00	0.0500
ALABAMA FED AID HWY FIN AUTH SPL TAXABLE BDS 2021 B 2.65% 09/01/2037-2031 Cusip: 010268CX6, Standard & Poor's AAA	25,000.0000	78.98	19,745.00	25,250.74	(5,505.74)	220.83 662.50	0.0480
CALIFORNIA ST HLTH FACS FING TAXABLE SR BDS 2022 4.19% 06/01/2037-2032 Cusip: 13032UD88, Standard & Poor's AA-	220,000.0000	92.49	203,482.40	196,039.25	7,443.15	768.17 9,218.00	0.0500
CALIFORNIA ST TXBL-REF 4.6% 04/01/2038-2028 Cusip: 13063DGE2, Standard & Poor's AA-	480,000.0000	96.41	462,768.00	434,742.93	28,025.07	5,520.00 22,080.00	0.0500
CALIFORNIA ST UNIV REV SYSTEMWIDE TAXABLE BDS 2021 B 2.939% 11/01/2052-2031 Cusip: 13077DRV6, Standard & Poor's AA-	45,000.0000	71.07	31,979.70	31,183.20	796.50	220.43 1,322.55	0.0480
CALIFORNIA ST UNIV REV TAXABLE SYSWIDE DTD 08/09/23 5.183% 11/01/53 CALLABLE Cusip: 13077DTS1, Standard & Poor's AA-	500,000.0000	101.41	507,050.00	500,000.00	7,050.00	10,222.03 25,915.00	0.0510
FLORIDA ST BRD ADMIN FIN CORP RE TAXABLE BDS 2020A 2.154% 07/01/2030 Cusip: 341271AF1, Standard & Poor's AA	5,000.0000	85.30	4,265.00	4,300.16	(35.16)	53.85 107.70	0.0480
JOBSONIO BEVERAGE SYS OHIO STATE TXBL-REF-SER A 2.833% 01/01/2038 Cusip: 47770VBQ2, Standard & Poor's AA+	535,000.0000	81.51	436,078.50	453,965.82	(17,887.32)	7,578.28 15,156.55	0.0460
LA PAZ CNTY ARIZ INDL DEV AUTH I TXBL-REF-SENIOR LIEN-IMPERIAL 7% 12/01/2040-2023 Cusip: 50375EBC4, Standard & Poor's N/R	440,000.0000	51.01	224,448.40	434,068.97	(209,620.57)	2,566.67 30,800.00	0.1510
LOS ANGELES CALIF DEPT WTR & PWR REV DTD 06/02/10 5.716% 07/01/39 Cusip: 544495UG7, Standard & Poor's AA-	370,000.0000	107.30	396,991.50	387,772.20	9,219.30	10,574.60 21,149.20	0.0500
LOUISIANA LOC GOVT ENVIRONMENTAL DTD 12/16/2022 5.197% 9/1/2039 5.197% 09/01/2039 Cusip: 54628CG30, Standard & Poor's AAA	156,688.8034	101.39	158,873.05	154,972.47	3,900.58	3,845.36 8,143.12	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 22 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Municipal Obligations							
LOUISIANA LOC GOVT ENVIRONMENTAL TAXABLE BDS 2022A 4.145% 02/01/2033 Cusip: 54627RAM2, Standard & Poor's AAA	630,000.0000	98.43	620,109.00	618,267.37	1,841.63	10,880.63 26,113.50	0.0440
LOUISIANA LOC GOVT ENVIRONMENTAL TAXABLE BDS 2022A 4.475% 08/01/2039 Cusip: 54627RAP5, Standard & Poor's AAA	575,000.0000	96.87	556,973.75	532,399.95	24,573.80	10,721.35 25,731.25	0.0480
MASSACHUSETTS ST SPL OBLIG REV DTD 8/30/2022 4.11% 7/15/2031 07/15/2031 Cusip: 576004HG3	177,045.2471	99.19	175,607.64	170,086.99	5,520.65	0.00 7,276.56	
MASSACHUSETTS ST WTR RES AUTH TAXABLE GEN REV REF BDS 2021 C 2.823% 08/01/2041-2031 Cusip: 576051ZT6, Standard & Poor's AA+	190,000.0000	77.45	147,153.10	154,644.80	(7,491.70)	2,234.88 5,363.70	0.0470
NEW YORK N Y BUILD AMERICA BONDS 5.985% 12/01/2036 Cusip: 64966HTX8, Standard & Poor's AA	390,000.0000	106.68	416,032.50	430,137.40	(14,104.90)	1,945.13 23,341.50	0.0530
NEW YORK N Y CITY TRANSITIONAL F TAXABLE-FUTURE TAX SECD BUILD AMERICA BONDS 5.508% 08/01/2037 Cusip: 64971M4P4, Standard & Poor's AAA	310,000.0000	103.05	319,451.90	314,218.80	5,233.10	7,114.50 17,074.80	0.0520
NEW YORK N Y GO TAXABLE BDS FISCAL DTD 10/12/23 5.828% 10/01/53 Cusip: 64966Q7G9, Standard & Poor's AA	780,000.0000	112.73	879,278.40	782,002.50	97,275.90	9,975.59 45,458.40	0.0500
NEW YORK ST DORM AUTH ST PERS IN BUILD AMERICA BONDS TAXABLE-SER D 5.6% 03/15/2040 Cusip: 649902T37, Standard & Poor's AA+	130,000.0000	104.64	136,026.80	132,186.10	3,840.70	2,143.56 7,280.00	0.0520
NEW YORK ST DORM AUTH ST PERS IN TAXABLE-GEN PURP-SER C 2.202% 03/15/2034-2031 Cusip: 64990FE42, Standard & Poor's AA+	390,000.0000	79.66	310,681.80	329,374.50	(18,692.70)	2,528.63 8,587.80	0.0470
NEW YORK ST URBAN DEV CORP REV TXBL-ST PERS INCOME TAX-GEN PU 3.9% 03/15/2033-2028 Cusip: 6500358W1	125,000.0000	94.25	117,812.50	114,825.00	2,987.50	1,435.42 4,875.00	0.0470



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 23 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Municipal Obligations							
OKLAHOMA DEV FIN AUTH REV DTD 9/7/2022 4.135% 12/1/2033 2022 4.135% 12/01/2033 Cusip: 6789084F8, Standard & Poor's AAA	274,938.9410	97.72	268,659.34	272,433.74	(3,774.40)	947.39 11,368.73	
OREGON ED TAXABLE BDS 2021A 2.895% 06/30/2040-2031 Cusip: 68587FBL7, Standard & Poor's AA	320,000.0000	77.74	248,780.80	320,000.00	(71,219.20)	25.73 9,264.00	0.0490
PG&E WILDFIRE RECOVERY 5.099% DTD 7/20/2022 5.099% 6/1/2052 Cusip: 693342AK3, Standard & Poor's AAA	110,000.0000	100.03	110,028.60	98,324.60	11,704.00	467.41 5,608.90	0.0510
RIVERSIDE CNTY CA PENSION TAXABLE BDS 2020 3.818% 02/15/2038 Cusip: 76913CBF5, Standard & Poor's AA	495,000.0000	91.15	451,182.60	505,448.83	(54,266.23)	7,139.66 18,899.10	0.0470
SULPHUR SPRINGS CALIF UN SCH DIS TAXABLE REF BDS 2021 B 2.971% 09/01/2039-2031 Cusip: 865483HB0, Standard & Poor's AA	185,000.0000	76.80	142,078.15	185,210.90	(43,132.75)	1,832.12 5,496.35	0.0510
TEXAS NAT GAS SECURITIZATION FIN DTD 3/9/2023 5.169% 4/1/2041 2023 TRANCHE A-2 5.169% 04/01/2041 Cusip: 88258MAB1	1,080,000.0000	103.34	1,116,061.20	1,051,644.54	64,416.66	18,608.40 55,825.20	0.0490
TEXAS ST TAXABLE-BUILD AMER BD-A 5.517% 04/01/2039 Cusip: 882722KF7, Standard & Poor's AAA	275,000.0000	107.10	294,519.50	291,418.15	3,101.35	3,792.94 15,171.75	0.0490
TEXAS TRANSN COMMN HWY IMPT GO REF TAXABLE BDS 2020 2.562% 04/01/2042-2030 Cusip: 882830AP7	200,000.0000	76.13	152,268.00	147,142.00	5,126.00	1,281.00 5,124.00	0.0450
TEXAS TRANSN COMMN ST HWY FD REV TAXABLE FIRST TIER REF BDS 2020 4% 10/01/2033 Cusip: 88283LKV7, Standard & Poor's AAA	170,000.0000	96.37	163,823.90	163,371.63	452.27	1,700.00 6,800.00	0.0450
TEXAS TRANSN COMMN TAXABLE MOBILITY FD GO REF BDS 2020 2.472% 10/01/2044-2030 Cusip: 882830BH4	110,000.0000	71.45	78,593.90	77,877.77	716.13	679.80 2,719.20	0.0460



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 24 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Municipal Obligations							
VIRGINIA ST HSG DEV AUTH COMWLTH RESIDENTIAL MTH BKD-SER B 2.125% 07/25/2051 Cusip: 92812UR26	818,888.0015	75.96	622,010.95	802,938.45	(180,927.50)	1,450.11 17,401.37	
Total Municipal Obligations			10,141,437.38	10,460,863.86	(319,426.48)	135,191.14 479,485.73	
Corporate Bonds							
AIR LEASE CORP FR 3.125% 12/01/2030 CALLABLE Cusip: 00914AAK8, Standard & Poor's BBB	560,000.0000	87.47	489,804.00	458,707.20	31,096.80	1,458.33 17,500.00	0.0530
ALEXANDRIA REAL ESTATE 3.375% 08/15/2031-2031 Cusip: 015271AR0, Standard & Poor's BBB+	190,000.0000	90.11	171,209.00	165,396.90	5,812.10	2,422.50 6,412.50	0.0490
ALEXANDRIA REAL ESTATE 4.7% 07/01/2030 CALLABLE Cusip: 015271AN9, Standard & Poor's BBB+	412,000.0000	97.41	401,341.56	384,551.48	16,790.08	9,682.00 19,364.00	0.0520
AMEREN CORP 1.75% 03/15/2028-2028 Cusip: 023608AK8, Standard & Poor's BBB	320,000.0000	88.34	282,700.80	277,817.60	4,883.20	1,648.89 5,600.00	0.0480
AMERICAN AIRLINES PASS THROUGH T 3.15% 02/15/2032 Cusip: 02377LAA2	401,020.2800	87.42	350,590.38	335,028.38	15,562.00	5,263.39 12,632.14	
AMERICAN AIRLS 2017-2 CL AA PASS 3.35% 04/15/2031 Cusip: 02376AAA7	323,070.7300	90.22	291,470.82	282,686.88	8,783.94	2,705.72 10,822.87	
AMERICAN AIRLS INC 2016-1 CL AA 3.575% 07/15/2029 Cusip: 02376UAA3	396,800.6300	93.19	369,790.41	355,315.75	14,474.66	7,092.81 14,185.62	
AMERICAN HOMES 4 RENT L P 2.375% 07/15/2031-2031 Cusip: 02666TAC1, Standard & Poor's BBB	400,000.0000	82.49	329,956.00	318,712.00	11,244.00	4,380.56 9,500.00	0.0520
AMGEN INC 5.25% 03/02/2033-2023 Cusip: 031162DR8, Standard & Poor's BBB+	265,000.0000	102.52	271,685.95	264,165.25	7,520.70	4,202.00 12,711.93	0.0450
AON CORPORATION / AON GLOBAL HOL 2.05% 08/23/2031-2031 Cusip: 03740LAA0, Standard & Poor's A-	390,000.0000	81.69	318,579.30	362,754.60	(44,175.30)	2,842.67 7,995.00	0.0500
APPLE INC 3.95% 08/08/2052-2052 Cusip: 037833EQ9, Standard & Poor's AA+	245,000.0000	87.52	214,421.55	211,229.20	3,192.35	3,844.12 9,677.50	0.0480



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 25 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Corporate Bonds							
AT&T INC 3.65% 06/01/2051-2050 Cusip: 00206RKA9, Standard & Poor's BBB	510,000.0000	75.31	384,065.70	488,070.00	(104,004.30)	1,551.25 18,615.00	0.0540
AUTONATION INC 2.4% 08/01/2031-2031 Cusip: 05329WAS1, Standard & Poor's BBB-	420,000.0000	80.16	336,659.40	315,436.80	21,222.60	4,200.00 10,080.00	0.0570
BANK NEW YORK MELLON VAR 10/25/2029 CALLABLE Cusip: 06406RBT3, Standard & Poor's A	300,000.0000	106.22	318,657.00	300,000.00	18,657.00	3,474.35 18,951.00	0.0510
Bank of America Corporation Ser N DTD 4/25/2023 5.288% 4/25/2034 Cusip: 06051GLH0, Standard & Poor's A-	460,000.0000	100.23	461,058.00	456,942.00	4,116.00	4,262.80 24,324.80	0.0530
BB&T BRH BKG & TR CO GLOBAL BK S 2.636% 09/17/2029-2024 Cusip: 07330MAC1, Standard & Poor's A-	745,000.0000	93.08	693,408.75	745,000.00	(51,591.25)	5,673.26 19,638.20	0.0400
BK OF AMERICA CORP FR DTD 9/15/2023 0.00% 9/15/2034 Cusip: 06051GLU1, Standard & Poor's A-	440,000.0000	104.68	460,578.80	440,000.00	20,578.80	7,396.18 25,836.80	0.0530
BK OF AMERICA CORP FR 3.419% DTD 12/20/2017 3.419% 12/20/2028 Cusip: 06051GHD4, Standard & Poor's A-	605,000.0000	94.19	569,867.65	588,431.04	(18,563.39)	632.04 20,684.95	0.0470
BOSTON UNIV MEDIUM TERM NTS BOOK 7.625% 07/15/2097-2027 Cusip: 10115PAA3, Standard & Poor's AA-	155,000.0000	109.02	168,977.90	206,925.00	(37,947.10)	5,449.76 11,818.75	0.0700
BP CAP MARKETS AMERICA 4.812% 02/13/2033-2032 Cusip: 10373QBU3, Standard & Poor's A-	510,000.0000	100.82	514,192.20	509,556.30	4,635.90	9,202.95 24,007.70	0.0460
BRISTOL-MYERS SQUIBB 6.25% 11/15/2053 CALLABLE Cusip: 110122EB0, Standard & Poor's A	395,000.0000	114.45	452,085.40	442,632.60	9,452.80	3,291.67 24,687.50	0.0530
BROADCOM INC 4.15% 11/15/2030-2030 Cusip: 11135FAQ4, Standard & Poor's BBB	490,000.0000	95.52	468,038.20	450,765.85	17,272.35	2,598.36 20,335.00	0.0490
CAPITAL ONE FINL CORP GLBL FLT 2.359% 07/29/2032-2021 Cusip: 14040HCG8, Standard & Poor's BBB-	485,000.0000	75.76	367,440.85	481,949.35	(114,508.50)	4,830.71 11,441.15	0.0600
CDW LLC / CDW FIN CORP 3.276% 12/01/2028-2028 Cusip: 12513GBH1, Standard & Poor's BBB-	435,000.0000	91.67	398,760.15	435,000.00	(36,239.85)	1,187.55 14,250.60	0.0520
CENTENE CORP 3.375% 02/15/2030-2025 Cusip: 15135BAV3, Standard & Poor's BBB-	455,000.0000	89.72	408,239.65	390,335.20	17,904.45	5,801.25 15,356.25	0.0540



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 26 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Corporate Bonds							
CENTERPOINT ENERGY 4.95% 04/01/2033-2023 Cusip: 15189XBB3, Standard & Poor's A	350,000.0000	101.79	356,279.00	342,853.00	13,426.00	4,331.25 17,325.00	0.0470
CHARTER COMM OPT LLC/CAP 2.25% 01/15/2029-2028 Cusip: 161175CD4, Standard & Poor's BBB-	470,000.0000	86.77	407,804.90	398,278.00	9,526.90	4,876.25 10,575.00	0.0530
CHARTER COMM OPT LLC/CAP 3.5% 06/01/2041-2040 Cusip: 161175BZ6, Standard & Poor's BBB-	295,000.0000	70.68	208,508.95	293,654.80	(85,145.85)	860.42 10,325.00	0.0630
CHARTER COMM OPT LLC/CAP SR SECD NT 6.384% 10/23/2035-2035 Cusip: 161175AZ7, Standard & Poor's BBB-	310,000.0000	101.51	314,677.90	408,874.50	(94,196.60)	3,738.19 19,790.40	0.0620
CITIGROUP INC 1.462% DTD 6/9/2021 1.462% 6/9/2027 Cusip: 172967NA5, Standard & Poor's BBB+	500,000.0000	91.51	457,570.00	500,000.00	(42,430.00)	446.72 7,310.00	0.0410
CITIGROUP INC 2.666% 01/29/2031 Cusip: 172967ML2, Standard & Poor's BBB+	505,000.0000	86.74	438,047.10	531,810.45	(93,763.35)	5,684.50 13,463.30	0.0490
CITIGROUP INC SUB GLBL NT VAR 05/25/2034 CALLABLE Cusip: 17327CAR4, Standard & Poor's BBB	255,000.0000	103.48	263,868.90	255,000.00	8,868.90	314.87 3,148.74	0.0090
CITIZENS NA PROVIDENCE RI 4.575% 08/09/2028-2027 Cusip: 75524KPG3, Standard & Poor's A-	440,000.0000	94.94	417,727.20	433,173.25	(15,446.05)	7,940.17 20,130.00	0.0580
COMCAST CORP 3.999% 11/01/2049-2049 Cusip: 20030NCE9, Standard & Poor's A-	470,000.0000	83.45	392,219.70	348,084.10	44,135.60	3,132.55 18,795.30	0.0520
COMERICA 7.875% 09/15/2026 Cusip: 200339AJ8, Standard & Poor's BBB	218,000.0000	102.41	223,253.80	284,043.10	(60,789.30)	5,054.88 17,167.50	0.0690
DCP MIDSTREAM OPER LP 5.625% 07/15/2027 Cusip: 23311VAJ6, Standard & Poor's BBB+	345,000.0000	102.46	353,483.55	345,210.45	8,273.10	8,948.44 19,406.25	0.0490
DTE ELEC CO 5.2% 04/01/2033-2033 Cusip: 23338VAS5, Standard & Poor's A	420,000.0000	103.88	436,287.60	424,708.20	11,579.40	5,460.00 21,840.00	0.0470
DUKE ENERGY IND LLC 2.75% 04/01/2050-2049 Cusip: 26443TAC0, Standard & Poor's A	570,000.0000	64.65	368,505.00	384,994.35	(16,489.35)	3,918.75 15,675.00	0.0520
ELEVANCE HEALTH INC. 5.125% 02/15/2053-2052 Cusip: 28622HAC5, Standard & Poor's A	160,000.0000	100.13	160,206.40	159,827.20	379.20	3,097.78 8,200.00	0.0510



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 27 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Corporate Bonds							
ENERGY TRANSFER PARTNERS L P NEW 3.75% 05/15/2030-2030 Cusip: 29278NAQ6, Standard & Poor's BBB	60,000.0000	92.86	55,717.80	54,370.80	1,347.00	287.50 2,250.00	0.0510
EQUINIX INC 2.15% 07/15/2030-2030 Cusip: 29444UBH8, Standard & Poor's BBB	270,000.0000	84.72	228,752.10	218,997.00	9,755.10	2,676.75 5,805.00	0.0490
ESSEX PORTFOLIO L P 2.55% 06/15/2031-2031 Cusip: 29717PAZ0, Standard & Poor's BBB+	435,000.0000	83.65	363,873.15	424,259.85	(60,386.70)	493.00 11,092.50	0.0520
EVERSOURCE ENERGY 1.65% 08/15/2030-2030 Cusip: 30040WAK4, Standard & Poor's BBB+	410,000.0000	81.15	332,694.50	335,043.80	(2,349.30)	2,555.67 6,765.00	0.0500
EXPEDIA INC DEL 4.625% 08/01/2027-2027 Cusip: 30212PBK0, Standard & Poor's BBB	735,000.0000	99.54	731,648.40	823,663.05	(92,014.65)	14,164.06 33,993.75	0.0480
FIFTH THIRD FXD-FRN SNR 27/10/2025 USD 5.852% 10/27/2025-2025 Cusip: 31677QBT5, Standard & Poor's A-	415,000.0000	99.73	413,867.05	412,173.85	1,693.20	4,317.48 24,285.80	0.0600
FIRST HORIZON NATIONAL CORP 4% 05/26/2025-2025 Cusip: 320517AD7	637,000.0000	96.71	616,061.81	688,832.69	(72,770.88)	2,477.22 25,480.00	0.0650
GENERAL MTRS FINL 6.1% 01/07/2034 CALLABLE Cusip: 37045XEP7, Standard & Poor's BBB	455,000.0000	102.96	468,472.55	454,281.10	14,191.45	1,850.33 27,755.00	0.0570
GENERAL MTRS FINL CO INC 5.85% 04/06/2030-2030 Cusip: 37045XEG7, Standard & Poor's BBB	465,000.0000	103.13	479,531.25	454,981.26	24,549.99	6,422.81 27,202.50	0.0530
GLOBAL PAYMENTS INC 3.2% 08/15/2029-2029 Cusip: 37940XAB8, Standard & Poor's BBB-	480,000.0000	90.63	435,019.20	483,895.92	(48,876.72)	5,802.67 15,360.00	0.0510
GLP CAPITAL LP / FIN II 4% 01/15/2030-2029 Cusip: 361841AP4, Standard & Poor's BBB-	580,000.0000	91.25	529,238.40	497,500.80	31,737.60	10,697.78 23,200.00	0.0570
GOLDMAN SACHS GROUP INC 1.992% 01/27/2032-2031 Cusip: 38141GXR0, Standard & Poor's BBB+	565,000.0000	80.80	456,514.35	568,785.50	(112,271.15)	4,814.55 11,254.80	0.0490
GOLDMAN SACHS GROUP INC 2.64% 02/24/2028-2027 Cusip: 38141GZK3, Standard & Poor's BBB+	440,000.0000	92.70	407,884.40	440,000.00	(32,115.60)	4,097.87 11,616.00	0.0460



PIPEFITTERS 597 PEN - NIS (FI) PUSD

Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

Page 28 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Corporate Bonds							
HCA INC 5.625% 09/01/2028-2028 DTD 8/23/2018 5.625% 9/1/2028 Cusip: 404121AJ4, Standard & Poor's BBB-	270,000.0000	102.34	276,309.90	263,687.40	12,622.50	5,062.50 15,187.50	0.0510
HEALTHCARE TR AMER HLDGS LP 3.625% 01/15/2028-2027 Cusip: 42225UAK0, Standard & Poor's BBB	425,000.0000	92.16	391,697.00	463,645.25	(71,948.25)	7,103.99 15,406.25	0.0580
HEALTHCARE TR AMER HLDGS LP 3.1% 02/15/2030-2029 Cusip: 42225UAG9, Standard & Poor's BBB	245,000.0000	87.42	214,179.00	254,065.00	(39,886.00)	2,869.22 7,595.00	0.0560
HUMANA INC SR GLBL NT 5.75% 12/01/2028 CALLABLE Cusip: 444859BZ4, Standard & Poor's BBB+	370,000.0000	104.53	386,749.90	377,078.10	9,671.80	3,073.06 21,275.00	0.0470
HUNTINGTON NATIONAL BANK 5.65% 01/10/2030-2029 Cusip: 44644MAJ0, Standard & Poor's A-	315,000.0000	100.84	317,652.30	317,480.04	172.26	8,453.81 22,938.99	0.0550
INTUIT SR NT 5.5% 09/15/2053 CALLABLE Cusip: 46124HAH9, Standard & Poor's A-	385,000.0000	109.36	421,039.85	397,781.85	23,258.00	6,234.86 21,175.00	0.0490
INVITATION HOMES OPERATING PARTN 2% 08/15/2031-2031 Cusip: 46188BAA0, Standard & Poor's BBB	220,000.0000	79.58	175,067.20	168,251.60	6,815.60	1,662.22 4,400.00	0.0530
JPMORGAN CHASE & CO 1.045% DTD 11/19/2020 1.045% 11/19/2026 Cusip: 46647PBT2, Standard & Poor's A-	385,000.0000	92.60	356,521.55	385,049.94	(28,528.39)	469.38 4,023.25	0.0380
JPMORGAN CHASE & CO 2.182% 06/01/2028-2028 Cusip: 46647PBR6, Standard & Poor's A-	710,000.0000	91.47	649,408.60	727,331.10	(77,922.50)	1,291.02 15,492.20	0.0430
JPMORGAN CHASE & CO SR 0.00% 04/24/2034 Cusip: 46647PDR4, Standard & Poor's A-	500,000.0000	101.42	507,115.00	494,737.33	12,377.67	2,229.17 26,750.00	0.0520
KEY BANK NA 5% 01/26/2033-2032 Cusip: 49327M3H5, Standard & Poor's BBB+	290,000.0000	93.48	271,103.60	290,542.30	(19,438.70)	6,140.71 14,262.30	0.0590
KIMCO 3.2% 04/01/2032-2032 Cusip: 49446RAZ2, Standard & Poor's BBB+	315,000.0000	87.01	274,087.80	262,851.75	11,236.05	2,520.00 10,080.00	0.0520
KINDER MORGAN INC DEL 4.8% 02/01/2033-2032 Cusip: 49456BAV3, Standard & Poor's BBB	475,000.0000	96.24	457,125.75	448,181.50	8,944.25	9,500.00 22,800.00	0.0530
LPL HLDGS INC SR NT 6.75% 11/17/2028 CALLABLE Cusip: 50212YAH7, Standard & Poor's BBB-	400,000.0000	106.60	426,408.00	398,648.00	27,760.00	3,300.00 27,000.00	0.0520
M & T BANK CORP 5.053% DTD 1/27/2023 5.053% 1/27/2034 Cusip: 55261FAR5, Standard & Poor's BBB+	380,000.0000	94.75	360,050.00	369,971.80	(9,921.80)	8,213.93 19,201.40	0.0570



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 29 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Corporate Bonds							
MARSHFIELD CLINIC HEALTH SYS INC 2.703% 02/15/2030-2029 Cusip: 57284PAA9, Standard & Poor's AA	150,000.0000	85.95	128,926.50	124,891.50	4,035.00	1,531.70 4,054.50	0.0540
METROPOLITAN OPERA 4.524% 10/01/2042 Cusip: 592239AM9, Standard & Poor's BBB-	400,000.0000	74.78	299,120.00	412,952.00	(113,832.00)	4,524.00 18,096.00	0.0690
MORGAN STANLEY FR 2.484% 09/16/2036-2031 Cusip: 61747YEF8, Standard & Poor's BBB+	485,000.0000	79.26	384,406.15	483,637.15	(99,231.00)	3,513.83 12,047.40	0.0470
MORGAN STANLEY FR FXD-FRN SNR 20/07/2027 USD (SEC REGD) (I) 1.512% 07/20/2027-2026 Cusip: 61747YEC5, Standard & Poor's A-	445,000.0000	91.34	406,467.45	447,296.20	(40,828.75)	3,009.09 6,728.40	0.0420
NASDAQ INC CR SEN SR NT 5.55% 02/15/2034 CALLABLE Cusip: 63111XAJ0, Standard & Poor's BBB	370,000.0000	103.89	384,374.50	369,896.40	14,478.10	10,438.63 20,535.00	0.0510
NEXTERA ENERGY CAP HLDGS INC 2.44% 01/15/2032-2031 Cusip: 65339KBZ2, Standard & Poor's BBB+	615,000.0000	83.80	515,339.25	478,333.55	37,005.70	6,919.43 15,006.00	0.0490
ORACLE CORPORATION 3.95% 03/25/2051-2050 Cusip: 68389XCA1, Standard & Poor's BBB	575,000.0000	78.31	450,265.25	579,725.69	(129,460.44)	6,056.67 22,712.50	0.0550
PECO ENERGY 4.375% 08/15/2052-2052 Cusip: 693304BE6, Standard & Poor's A	400,000.0000	89.94	359,748.00	350,744.00	9,004.00	6,611.11 17,500.00	0.0500
PG&E WILDFIRE RECOVERY 4.451% 12/01/2047 Cusip: 693342AD9, Standard & Poor's AAA	100,000.0000	90.30	90,297.00	83,102.00	7,195.00	370.92 4,451.00	0.0520
PG&E WILDFIRE RECOVERY 4.674% 12/01/2051 Cusip: 693342AE7, Standard & Poor's AAA	495,000.0000	93.78	464,211.00	422,446.80	41,764.20	1,928.03 23,136.30	0.0510
PHYSICIANS RLTY L P 2.625% 11/01/2031-2031 Cusip: 71951QAC6, Standard & Poor's BBB	325,000.0000	82.27	267,387.25	324,314.25	(56,927.00)	1,421.88 8,531.25	0.0540
PHYSICIANS RLTY L P 3.95% 01/15/2028-2027 Cusip: 71951QAB8, Standard & Poor's BBB	405,000.0000	95.24	385,734.15	387,340.43	(1,606.28)	7,376.63 15,997.50	0.0530
PUBLIC SVC CO OK 5.25% 01/15/2033-2032 Cusip: 744533BQ2, Standard & Poor's A-	455,000.0000	100.70	458,162.25	472,285.45	(14,123.20)	11,626.72 25,214.58	0.0540



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 30 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Corporate Bonds							
RAYMOND JAMES FINL INC 3.75% 04/01/2051-2050 Cusip: 754730AH2, Standard & Poor's A-	550,000.0000	75.43	414,881.50	385,209.00	29,672.50	5,156.25 20,625.00	0.0550
REALTY INCOME CORP 3.25% 01/15/2031-2030 Cusip: 756109AX2, Standard & Poor's A-	645,000.0000	90.86	586,021.20	567,315.00	18,706.20	9,666.04 20,962.50	0.0480
REPUBLIC SVCS INC 5.00% 12/15/2033 CALLABLE Cusip: 760759BH2, Standard & Poor's BBB+	590,000.0000	102.10	602,401.80	583,327.10	19,074.70	1,556.94 29,500.00	0.0470
REXFORD INDUSTRIAL REALTY L P 2.125% 12/01/2030-2030 Cusip: 76169XAA2, Standard & Poor's BBB+	570,000.0000	81.75	465,957.90	446,673.25	19,284.65	1,009.38 12,112.50	0.0530
SANTANDER HOLDINGS USA INC SR DTD 06/12/23 6.565% 06/12/29 CALLABLE Cusip: 80282KBG0, Standard & Poor's BBB+	300,000.0000	103.13	309,399.00	297,144.00	12,255.00	1,039.46 19,695.00	0.0590
SCE RECOVERY FUNDING LLC 4.697% DTD 4/27/2023 4.697% 6/15/2040 Cusip: 78433LAG1, Standard & Poor's AAA	53,006.7600	98.61	52,269.96	53,002.00	(732.04)	110.65 2,489.73	
SCHWAB CHARLES CORP VAR 05/19/2034 CALLBLE Cusip: 808513CE3, Standard & Poor's A-	800,000.0000	103.23	825,800.00	772,839.60	52,960.40	5,462.80 46,824.00	0.0540
SCHWAB CHARLES CORP VAR 11/17/2029 CALLABLE Cusip: 808513CJ2, Standard & Poor's A-	410,000.0000	104.87	429,946.50	410,000.00	19,946.50	3,104.88 25,403.60	0.0520
SPIRIT RLTY L P 3.2% 01/15/2027-2026 Cusip: 84861TAE8, Standard & Poor's BBB	580,000.0000	94.61	548,726.40	580,286.35	(31,559.95)	8,558.22 18,560.00	0.0510
SPIRIT RLTY L P 3.2% 02/15/2031-2030 Cusip: 84861TAG3, Standard & Poor's BBB	945,000.0000	88.27	834,179.85	970,468.70	(136,288.85)	11,424.00 30,240.00	0.0520
STATE STR CORP 4.821% 01/26/2034-2033 Cusip: 857477CA9, Standard & Poor's A	360,000.0000	98.40	354,236.40	360,313.20	(6,076.80)	7,472.55 17,355.60	0.0500
T-MOBILE USA INC 3.375% 04/15/2029-2024 Cusip: 87264ABV6, Standard & Poor's BBB	400,000.0000	92.91	371,640.00	355,776.00	15,864.00	2,850.00 13,500.00	0.0490
TAKE-TWO INTERACTIVE SOFTWARE 4.95% 03/28/2028-2028 Cusip: 874054AK5, Standard & Poor's BBB	385,000.0000	100.74	387,852.85	384,692.00	3,160.85	4,923.19 19,057.50	0.0480



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 31 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Corporate Bonds							
TARGA RESOURCES PARTNERS 4.875% SNR NTS 01/02/2031 USD (SEC REGD) 4.875% 02/01/2031 Cusip: 87612BBS0, Standard & Poor's BBB-	160,000.0000	97.14	155,425.60	144,513.60	10,912.00	3,250.00 7,800.00	0.0540
TRUIST FINL CORP VAR 10/30/2029 CALLABLE Cusip: 89788MAQ5, Standard & Poor's A-	345,000.0000	108.00	372,610.35	353,776.80	18,833.55	4,392.08 24,705.45	0.0550
UNIVERSITY SOUTHN CALIF 3.028% DTD 8/22/2016 3.028% 10/1/2039 Cusip: 914886AB2, Standard & Poor's AA	20,000.0000	82.45	16,489.00	15,842.20	646.80	151.40 605.60	0.0460
US AWYS INC 4.625% 12/03/2026 Cusip: 90345WAD6	235,654.8500	97.22	229,091.87	250,141.43	(21,049.56)	908.25 10,899.04	
US BANCORP 2.491% DTD 11/3/2021 2.491% 11/3/2036 Cusip: 91159HJB7, Standard & Poor's A-	620,000.0000	77.55	480,828.60	618,636.00	(137,807.40)	2,488.23 15,444.20	0.0490
US BANCORP 5.85% 10/21/2033-2025 DTD 10/21/2022 5.85% 10/21/2033 Cusip: 91159HJJ0, Standard & Poor's A	540,000.0000	103.02	556,324.20	558,486.80	(2,162.60)	6,142.50 31,590.00	0.0540
VERIZON COMMNS INC 2.55% 03/21/2031-2030 Cusip: 92343VGJ7, Standard & Poor's BBB+	530,000.0000	86.23	456,992.50	492,211.35	(35,218.85)	3,754.17 13,515.00	0.0480
VONTIER CORPORATION 2.4% 04/01/2028-2028 Cusip: 928881AD3, Standard & Poor's BBB-	360,000.0000	87.60	315,345.60	357,415.61	(42,070.01)	2,160.00 8,640.00	0.0570
WELLS FARGO & CO SR NT 2.879% DTD 10/31/2019 2.879% 10/30/2030 Cusip: 95000U2G7, Standard & Poor's BBB+	340,000.0000	88.90	302,246.40	341,730.71	(39,484.31)	1,658.62 9,788.60	0.0480
WELLS FARGO & CO VAR 07/25/2029 CALLABLE Cusip: 95000U3E1, Standard & Poor's BBB+	410,000.0000	102.11	418,638.70	410,000.00	8,638.70	9,903.14 22,853.40	0.0510
Wells Fargo & Company Ser W DTD 4/24/2023 5.389% 4/24/2034 Cusip: 95000U3D3, Standard & Poor's BBB+	370,000.0000	100.43	371,605.80	356,092.40	15,513.40	742.19 3,987.86	0.0100
Total Corporate Bonds			39,749,160.56	41,256,867.88	(1,507,707.32)	454,895.03 1,683,393.00	
Foreign Bonds and Notes							
BANK NOVA SCOTIA B C SR COCO 28 Cusip: 06418GAD9, Standard & Poor's A-	370,000.0000	101.50	375,564.80	368,590.30	6,974.50	1,025.21 19,425.00	0.0490



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 32 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Foreign Bonds and Notes							
BANK NOVA SCOTIA B C SR NT Cusip: 06418JAC5, Standard & Poor's A-	440,000.0000	103.67	456,161.20	439,564.40	16,596.80	1,657.33 24,860.00	0.0520
BANK OF MONTREAL .949% 01/22/2027-2026 Cusip: 06368EDC3, Standard & Poor's A-	455,000.0000	92.22	419,613.76	455,045.50	(35,431.74)	1,907.09 4,317.95	0.0370
BARCLAYS PLC 7.385% 11/02/2028-2027 Cusip: 06738ECD5, Standard & Poor's BBB+	225,000.0000	106.87	240,450.75	225,021.81	15,428.94	2,723.22 16,616.25	0.0570
BHP BILLITON FIN USA LTD SR NT 5.25%30 Cusip: 055451BD9, Standard & Poor's A-	465,000.0000	103.60	481,740.00	462,847.05	18,892.95	7,662.81 24,412.50	0.0460
BROOKFIELD FIN INC SR GLBL Cusip: 11271LAK8, Standard & Poor's A-	335,000.0000	106.57	357,015.09	335,000.00	22,015.09	1,595.44 21,272.50	0.0550
CANADIAN IMPERIAL BK COMM TORO GLBL DTD 4/28/2023 5.001% 4/28/2028 Cusip: 13607LNG4, Standard & Poor's A-	400,000.0000	100.59	402,356.00	400,000.00	2,356.00	3,500.70 20,004.00	0.0480
ENBRIDGE INC DTD 11/9/2023 6.70% 11/15/2053 Cusip: 29250NBZ7, Standard & Poor's BBB+	270,000.0000	116.30	314,018.10	292,403.25	21,614.85	2,613.00 18,090.00	0.0560
HSBC HOLDNGS PLC 4.292% 09/12/2026-2025 Cusip: 404280BX6, Standard & Poor's A-	445,000.0000	97.89	435,588.25	444,463.27	(8,875.02)	5,782.87 19,099.40	0.0510
THE TORONTO-DOMINION BANK DTD 7/17/2023 5.532% 7/17/2026 Cusip: 89115A2S0, Standard & Poor's A	265,000.0000	101.90	270,035.00	265,000.00	5,035.00	6,678.35 14,659.80	0.0470
THE TORONTO-DOMINION BANK 5.156% 01/10/2028 Cusip: 89115A2M3, Standard & Poor's A	400,000.0000	101.45	405,800.04	400,000.00	5,800.04	9,796.40 20,624.00	0.0480
TRANSCANADA PIPELINES LTD 2.5% 10/12/2031-2031 Cusip: 89352HBC2, Standard & Poor's BBB+	490,000.0000	83.58	409,561.60	486,991.40	(77,429.80)	2,688.19 12,250.00	0.0510
UBS AG LONDON BRH DTD 9/11/2023 5.65% 9/11/2028 Cusip: 902674ZW3, Standard & Poor's A+	315,000.0000	103.72	326,702.25	314,987.40	11,714.85	5,438.13 17,797.50	0.0480
Total Foreign Bonds and Notes			4,894,606.84	4,889,914.38	4,692.46	53,068.74 233,428.90	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 33 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Private Placements							
AMERICO LIFE INC PP 144A 3.45% 04/15/2031-2031 Cusip: 03060NAD2, Standard & Poor's BBB	480,000.0000	78.29	375,806.40	478,632.00	(102,825.60)	3,496.00 16,560.00	0.0730
FORT GORDON HSG LLC US347382AB91 DTD 5/1/2006 6.205% 5/15/2031 Cusip: 347382AB9	50,000.0000	99.98	49,990.75	50,000.00	(9.25)	396.43 3,102.50	0.0620
IQVIA INC SR 144A NT 6.25% 02/01/2029 CALLABLE Cusip: 46266TAE8, Standard & Poor's BBB-	315,000.0000	104.40	328,844.25	315,418.95	13,425.30	1,804.69 19,687.50	0.0530
TIAA CMBS I TR COML MTG PP 144A 3.3% 05/15/2050-2049 Cusip: 878091BG1, Standard & Poor's AA-	715,000.0000	73.73	527,198.10	757,499.60	(230,301.50)	3,014.92 23,595.00	0.0510
Total Private Placements			1,281,839.50	1,601,550.55	(319,711.05)	8,712.04 62,945.00	
C I F - Fixed Income							
NIS HIGH YIELD FUND LLC Bank: 990220AM7	230.7808	41,596.21	9,599,606.57	7,157,064.47	2,442,542.10	0.00 0.00	
Total C I F - Fixed Income			9,599,606.57	7,157,064.47	2,442,542.10	0.00 0.00	
Total Debt Securities			212,983,533.33	217,752,717.89	(4,769,184.56)	1,611,860.66 8,068,812.74	
Equity Securities							
Closely Held - Equity							
NIS TOTAL ABSOLUTE RETURN FUND Bank: CHLI00014	11,992.1380	2,821.14 11/30/23	33,831,518.45	34,232,438.45	(400,920.00)	0.00 0.00	
Total Closely Held - Equity			33,831,518.45	34,232,438.45	(400,920.00)	0.00 0.00	
Total Equity Securities			33,831,518.45	34,232,438.45	(400,920.00)	0.00 0.00	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - NIS (FI) PUSD

Page 34 of 679

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Short Term Investments							
Short Term Investments							
GOLDMAN SACHS FINANCIAL SQUARE- PRINCIPA GOVERNMENT INST Cusip: SWFGTXX01, Bank: 38141W273	8,040,415.5100	1.00	8,040,415.51	8,040,415.51	0.00	32,795.15 421,949.79	
Total Short Term Investments			8,040,415.51	8,040,415.51	0.00	32,795.15 421,949.79	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - MUTUAL FD PUSD

Page 5 of 29

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Debt Securities							
Mutual Funds Taxable							
BAIRD INTERMEDIATE BOND INST CL Cusip: 057071805	12,638,412.9070	10.32	130,428,421.20	134,118,952.49	(3,690,531.29)	0.00 4,082,207.37	
FIDELITY COMWLTH TR NASD COMP BD FD Cusip: 315912105	12,893,185.4930	10.10	130,221,173.48	133,791,325.76	(3,570,152.28)	110,787.92 4,249,101.23	
Total Mutual Funds Taxable			260,649,594.68	267,910,278.25	(7,260,683.57)	110,787.92 8,331,308.60	
Total Debt Securities			260,649,594.68	267,910,278.25	(7,260,683.57)	110,787.92 8,331,308.60	
Equity Securities							
Other Equity							
FORD MOTOR CO FRACTIONAL CUSIP Cusip: DEF370866	81,000.0000	0.00 08/31/09	6.48	1.00	5.48	0.00 0.00	
Total Other Equity			6.48	1.00	5.48	0.00 0.00	
Mutual Funds - Open End							
BARON INTERNATIONAL GROWTH FUND-R6 Cusip: 06828M777	835,046.1560	25.97	21,686,148.67	23,567,942.45	(1,881,793.78)	0.00 125,256.92	
EUROPAC GROWTH FD AMERICAN Cusip: 298706821	430,468.9290	54.70	23,546,650.42	22,108,973.62	1,437,676.80	0.00 473,946.29	
FIDELTY INTL CPTL APPR K6 Cusip: 31618H366	1,685,622.7470	15.30	25,790,028.03	23,087,704.99	2,702,323.04	0.00 109,565.48	
HARDING LOEVNER FDS INC INTERNATIONAL EQUITY PORTFOLIO- INST Z Cusip: 412295719	963,817.7270	25.93	24,991,793.66	21,596,132.06	3,395,661.60	0.00 520,461.57	
MFS INSTL TR Cusip: 552966806	893,219.6750	32.94	29,422,656.09	25,308,020.35	4,114,635.74	0.00 492,164.04	
T ROWE PRICE INTL DISC-I Cusip: 77956H377	277,298.4510	63.16	17,514,170.17	16,144,461.70	1,369,708.47	0.00 252,618.89	



Detailed Holdings
For the Period May 01, 2023 - December 31, 2023

PIPEFITTERS 597 PEN - MUTUAL FD PUSD

Page 6 of 29

Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Mutual Funds - Open End							
Total Mutual Funds - Open End			142,951,447.04	131,813,235.17	11,138,211.87	0.00	
						1,974,013.19	
Total Equity Securities			142,951,453.52	131,813,236.17	11,138,217.35	0.00	
						1,974,013.19	
Short Term Investments							
Short Term Investments							
GOLDMAN SACHS FINANCIAL SQUARE- PRINCIPA GOVERNMENT INST Cusip: SWFGTXX01, Bank: 38141W273	712,629.8300	1.00	712,629.83	712,629.83	0.00	26,430.12	37,397.82
Total Short Term Investments			712,629.83	712,629.83	0.00	26,430.12	37,397.82
Total Short Term Investments			712,629.83	712,629.83	0.00	26,430.12	37,397.82

PIPE 597 PENSION
01/01/2023 TO 12/31/2023

VALUATION: 533,312,006.50 THRESHOLD: 26,665,600.33

BY ASSET

CUSIP	DESCRIPTION	TRANSACTION TYPE	SETTLE DATE	SHARES/UNITS	PURCHASE/SALE/COST/PROCEEDS	BROKER COMMISSIONS/OTHER EXPENSES	COST OF ASSET	PREV ANNL MARKET	NET GAIN/LOSS
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/18/2023	41,711,403.60	41,711,403.60	-	41,711,403.60	41,711,403.60	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	1/31/2023	35,395,989.40	35,395,989.40	-	35,395,989.40	35,395,989.40	-
922031711	VANGUARD ULTRA-S/T BOND-ADM	BUY	1/31/2023	1,765,893.03	35,000,000.00	-	35,000,000.00	35,000,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/25/2023	32,086,943.74	32,086,943.74	-	32,086,943.74	32,086,943.74	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	4/26/2023	31,937,793.00	31,937,793.00	-	31,937,793.00	31,937,793.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/26/2023	40,000,000.00	40,000,000.00	-	40,000,000.00	40,000,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	7/27/2023	40,000,000.00	40,000,000.00	-	40,000,000.00	40,000,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/21/2023	51,250,000.00	51,250,000.00	-	51,250,000.00	51,250,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/26/2023	30,000,000.00	30,000,000.00	-	30,000,000.00	30,000,000.00	-
5	PURCHASES FOR	200,048,347.34		4	SALES FOR	137,333,782.40		ISSUE AGGREGATE	337,382,129.74

Schedule H, Line 4J
Schedule of Reportable Transactions

REPORT OF 5% TRANSACTIONS

SUPPLEMENTAL SCHEDULE 2

PIPE 597 PENSION
01/01/2023 TO 12/31/2023

VALUATION: 533,312,006.50 THRESHOLD: 26,665,600.33

AGGREGATE BY ASSET

CUSIP	DESCRIPTION	TRANSACTION TYPE	SETTLE DATE	SHARES/UNITS	PURCHASE/SALE/COST/PROCEEDS	BROKER COMMISSIONS/OTHER EXPENSES	COST OF ASSET	PREV ANNL MARKET	NET GAIN/LOSS
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/3/2023	1,402.64	1,402.64	-	1,402.64	1,402.64	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/3/2023	4,625,000.00	4,625,000.00	-	4,625,000.00	4,625,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	1/3/2023	18.27	18.27	-	18.27	18.27	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/3/2023	71,311.48	71,311.48	-	71,311.48	71,311.48	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/4/2023	422,737.38	422,737.38	-	422,737.38	422,737.38	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	1/4/2023	0.01	0.01	-	0.01	0.01	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/5/2023	999,292.39	999,292.39	-	999,292.39	999,292.39	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/5/2023	2,474.24	2,474.24	-	2,474.24	2,474.24	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	1/6/2023	903,855.64	903,855.64	-	903,855.64	903,855.64	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/9/2023	835,954.23	835,954.23	-	835,954.23	835,954.23	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/9/2023	115,798.95	115,798.95	-	115,798.95	115,798.95	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/10/2023	422,351.15	422,351.15	-	422,351.15	422,351.15	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/11/2023	64,313.61	64,313.61	-	64,313.61	64,313.61	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/11/2023	1,547.08	1,547.08	-	1,547.08	1,547.08	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	1/12/2023	752,925.58	752,925.58	-	752,925.58	752,925.58	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	1/13/2023	759,986.48	759,986.48	-	759,986.48	759,986.48	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/13/2023	8,028.01	8,028.01	-	8,028.01	8,028.01	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/17/2023	87,179.74	87,179.74	-	87,179.74	87,179.74	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/17/2023	4,122.51	4,122.51	-	4,122.51	4,122.51	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/17/2023	1,244,882.90	1,244,882.90	-	1,244,882.90	1,244,882.90	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/18/2023	41,711,403.60	41,711,403.60	-	41,711,403.60	41,711,403.60	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/18/2023	46,811.21	46,811.21	-	46,811.21	46,811.21	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	1/19/2023	5,000,000.00	5,000,000.00	-	5,000,000.00	5,000,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/19/2023	22,053.07	22,053.07	-	22,053.07	22,053.07	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/19/2023	224,141.63	224,141.63	-	224,141.63	224,141.63	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/20/2023	11,475.26	11,475.26	-	11,475.26	11,475.26	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	1/20/2023	347,619.61	347,619.61	-	347,619.61	347,619.61	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/23/2023	33,071.58	33,071.58	-	33,071.58	33,071.58	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	1/23/2023	866,036.79	866,036.79	-	866,036.79	866,036.79	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/24/2023	520,326.51	520,326.51	-	520,326.51	520,326.51	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	1/25/2023	52,460.39	52,460.39	-	52,460.39	52,460.39	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/25/2023	1,214,881.10	1,214,881.10	-	1,214,881.10	1,214,881.10	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/26/2023	153,996.68	153,996.68	-	153,996.68	153,996.68	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	1/26/2023	660,656.85	660,656.85	-	660,656.85	660,656.85	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/27/2023	6,755.69	6,755.69	-	6,755.69	6,755.69	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/27/2023	180,494.06	180,494.06	-	180,494.06	180,494.06	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	1/30/2023	558,667.45	558,667.45	-	558,667.45	558,667.45	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	1/31/2023	263,581.71	263,581.71	-	263,581.71	263,581.71	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	1/31/2023	57,289.71	57,289.71	-	57,289.71	57,289.71	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	1/31/2023	35,395,989.40	35,395,989.40	-	35,395,989.40	35,395,989.40	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/1/2023	698,383.07	698,383.07	-	698,383.07	698,383.07	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/1/2023	224,727.88	224,727.88	-	224,727.88	224,727.88	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/1/2023	70,698.59	70,698.59	-	70,698.59	70,698.59	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	2/2/2023	220,238.11	220,238.11	-	220,238.11	220,238.11	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/3/2023	1,517,866.22	1,517,866.22	-	1,517,866.22	1,517,866.22	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	2/6/2023	2,055,274.34	2,055,274.34	-	2,055,274.34	2,055,274.34	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/7/2023	3,527.50	3,527.50	-	3,527.50	3,527.50	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	2/8/2023	238,709.19	238,709.19	-	238,709.19	238,709.19	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	2/8/2023	320,294.91	320,294.91	-	320,294.91	320,294.91	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	2/9/2023	867,222.52	867,222.52	-	867,222.52	867,222.52	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/10/2023	1,073,473.32	1,073,473.32	-	1,073,473.32	1,073,473.32	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/10/2023	7,180.58	7,180.58	-	7,180.58	7,180.58	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/13/2023	982,751.95	982,751.95	-	982,751.95	982,751.95	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/13/2023	6,365.07	6,365.07	-	6,365.07	6,365.07	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/14/2023	456,523.78	456,523.78	-	456,523.78	456,523.78	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/15/2023	2,494.11	2,494.11	-	2,494.11	2,494.11	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	2/15/2023	417,271.59	417,271.59	-	417,271.59	417,271.59	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/16/2023	1,147,558.00	1,147,558.00	-	1,147,558.00	1,147,558.00	-

Schedule H, Line 4J
Schedule of Reportable Transactions

REPORT OF 5% TRANSACTIONS

PIPE 597 PENSION
01/01/2023 TO 12/31/2023

SUPPLEMENTAL SCHEDULE 2

VALUATION: 533,312,006.50 THRESHOLD: 26,665,600.33

AGGREGATE BY ASSET

CUSIP	DESCRIPTION	TRANSACTION TYPE	SETTLE DATE	SHARES/UNITS	PURCHASE/SALE/COST/PROCEEDS	BROKER COMMISSIONS/OTHER EXPENSES	COST OF ASSET	PREV ANNL MARKET	NET GAIN/LOSS
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/16/2023	283,901.58	283,901.58	-	283,901.58	283,901.58	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	2/17/2023	857,186.51	857,186.51	-	857,186.51	857,186.51	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	2/17/2023	513,693.08	513,693.08	-	513,693.08	513,693.08	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/21/2023	14,730.44	14,730.44	-	14,730.44	14,730.44	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/21/2023	366,983.17	366,983.17	-	366,983.17	366,983.17	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	2/22/2023	750,206.39	750,206.39	-	750,206.39	750,206.39	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	2/22/2023	6,000,000.00	6,000,000.00	-	6,000,000.00	6,000,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/22/2023	34,506.94	34,506.94	-	34,506.94	34,506.94	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	2/23/2023	497,752.89	497,752.89	-	497,752.89	497,752.89	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/24/2023	659,763.19	659,763.19	-	659,763.19	659,763.19	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/24/2023	6,940.01	6,940.01	-	6,940.01	6,940.01	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/27/2023	76,938.86	76,938.86	-	76,938.86	76,938.86	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	2/27/2023	179,124.23	179,124.23	-	179,124.23	179,124.23	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	2/28/2023	1,619,710.85	1,619,710.85	-	1,619,710.85	1,619,710.85	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	2/28/2023	172,492.77	172,492.77	-	172,492.77	172,492.77	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/1/2023	21,852.14	21,852.14	-	21,852.14	21,852.14	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/1/2023	459,534.64	459,534.64	-	459,534.64	459,534.64	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/1/2023	16,766.25	16,766.25	-	16,766.25	16,766.25	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	3/2/2023	1,345,410.61	1,345,410.61	-	1,345,410.61	1,345,410.61	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/2/2023	15,367.15	15,367.15	-	15,367.15	15,367.15	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	3/3/2023	207,832.68	207,832.68	-	207,832.68	207,832.68	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	3/7/2023	130,237.65	130,237.65	-	130,237.65	130,237.65	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	3/8/2023	97,904.28	97,904.28	-	97,904.28	97,904.28	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/9/2023	344,591.08	344,591.08	-	344,591.08	344,591.08	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	3/10/2023	82,594.78	82,594.78	-	82,594.78	82,594.78	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/10/2023	3,260.14	3,260.14	-	3,260.14	3,260.14	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/13/2023	9,549.70	9,549.70	-	9,549.70	9,549.70	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/13/2023	3,319.24	3,319.24	-	3,319.24	3,319.24	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/14/2023	2.90	2.90	-	2.90	2.90	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/15/2023	73,206.45	73,206.45	-	73,206.45	73,206.45	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	3/15/2023	351,892.28	351,892.28	-	351,892.28	351,892.28	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/16/2023	41.86	41.86	-	41.86	41.86	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/16/2023	21,867.34	21,867.34	-	21,867.34	21,867.34	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/16/2023	18.04	18.04	-	18.04	18.04	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/17/2023	20,020.40	20,020.40	-	20,020.40	20,020.40	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/17/2023	390,789.47	390,789.47	-	390,789.47	390,789.47	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	3/20/2023	116,531.77	116,531.77	-	116,531.77	116,531.77	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/20/2023	27,861.60	27,861.60	-	27,861.60	27,861.60	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/20/2023	9,229.70	9,229.70	-	9,229.70	9,229.70	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	3/21/2023	920,497.53	920,497.53	-	920,497.53	920,497.53	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/21/2023	19,405.57	19,405.57	-	19,405.57	19,405.57	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/22/2023	416,414.18	416,414.18	-	416,414.18	416,414.18	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/22/2023	4,138.40	4,138.40	-	4,138.40	4,138.40	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/23/2023	75,386.75	75,386.75	-	75,386.75	75,386.75	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	3/23/2023	9,585.00	9,585.00	-	9,585.00	9,585.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/24/2023	73,441.47	73,441.47	-	73,441.47	73,441.47	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/24/2023	1,159.77	1,159.77	-	1,159.77	1,159.77	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/27/2023	145,706.70	145,706.70	-	145,706.70	145,706.70	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/28/2023	242,885.67	242,885.67	-	242,885.67	242,885.67	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	3/28/2023	248,945.00	248,945.00	-	248,945.00	248,945.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	3/29/2023	18.50	18.50	-	18.50	18.50	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/29/2023	170,783.45	170,783.45	-	170,783.45	170,783.45	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	3/30/2023	210,901.29	210,901.29	-	210,901.29	210,901.29	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	3/31/2023	20,876.72	20,876.72	-	20,876.72	20,876.72	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/3/2023	7,837.50	7,837.50	-	7,837.50	7,837.50	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/3/2023	175,589.23	175,589.23	-	175,589.23	175,589.23	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/3/2023	4,162,500.00	4,162,500.00	-	4,162,500.00	4,162,500.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/3/2023	3,063.11	3,063.11	-	3,063.11	3,063.11	-

Schedule H, Line 4J
Schedule of Reportable Transactions

REPORT OF 5% TRANSACTIONS

SUPPLEMENTAL SCHEDULE 2

PIPE 597 PENSION
01/01/2023 TO 12/31/2023

VALUATION: 533,312,006.50 THRESHOLD: 26,665,600.33

AGGREGATE BY ASSET

CUSIP	DESCRIPTION	TRANSACTION TYPE	SETTLE DATE	SHARES/UNITS	PURCHASE/SALE/COST/PROCEEDS	BROKER COMMISSIONS/OTHER EXPENSES	COST OF ASSET	PREV ANNL MARKET	NET GAIN/LOSS
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/4/2023	190,798.73	190,798.73	-	190,798.73	190,798.73	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	4/4/2023	2,547.90	2,547.90	-	2,547.90	2,547.90	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/4/2023	20,293.44	20,293.44	-	20,293.44	20,293.44	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	4/5/2023	320,952.11	320,952.11	-	320,952.11	320,952.11	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/5/2023	225,301.98	225,301.98	-	225,301.98	225,301.98	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/6/2023	378,865.05	378,865.05	-	378,865.05	378,865.05	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	4/6/2023	284,480.12	284,480.12	-	284,480.12	284,480.12	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/10/2023	467,177.35	467,177.35	-	467,177.35	467,177.35	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/11/2023	520,929.92	520,929.92	-	520,929.92	520,929.92	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/11/2023	1,547.08	1,547.08	-	1,547.08	1,547.08	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/12/2023	2,706.03	2,706.03	-	2,706.03	2,706.03	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/12/2023	294,644.55	294,644.55	-	294,644.55	294,644.55	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/12/2023	3,618,400.54	3,618,400.54	-	3,618,400.54	3,618,400.54	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	4/13/2023	291,745.97	291,745.97	-	291,745.97	291,745.97	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	4/13/2023	94,468.36	94,468.36	-	94,468.36	94,468.36	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/14/2023	6,125.00	6,125.00	-	6,125.00	6,125.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	4/14/2023	77,677.20	77,677.20	-	77,677.20	77,677.20	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/17/2023	135,943.78	135,943.78	-	135,943.78	135,943.78	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/17/2023	4,905.95	4,905.95	-	4,905.95	4,905.95	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/17/2023	71,523.62	71,523.62	-	71,523.62	71,523.62	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/18/2023	49,825.83	49,825.83	-	49,825.83	49,825.83	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/18/2023	215,708.56	215,708.56	-	215,708.56	215,708.56	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/18/2023	243,057.12	243,057.12	-	243,057.12	243,057.12	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/19/2023	248,262.36	248,262.36	-	248,262.36	248,262.36	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/20/2023	192,684.98	192,684.98	-	192,684.98	192,684.98	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/20/2023	21,692.08	21,692.08	-	21,692.08	21,692.08	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/20/2023	449.50	449.50	-	449.50	449.50	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/20/2023	5,965,330.76	5,965,330.76	-	5,965,330.76	5,965,330.76	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/21/2023	24,841.33	24,841.33	-	24,841.33	24,841.33	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	4/21/2023	808,640.06	808,640.06	-	808,640.06	808,640.06	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	4/24/2023	364,540.58	364,540.58	-	364,540.58	364,540.58	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/25/2023	615,071.56	615,071.56	-	615,071.56	615,071.56	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/25/2023	32,086,943.74	32,086,943.74	-	32,086,943.74	32,086,943.74	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	4/26/2023	195,102.51	195,102.51	-	195,102.51	195,102.51	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/26/2023	155,714.05	155,714.05	-	155,714.05	155,714.05	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	4/26/2023	31,937,793.00	31,937,793.00	-	31,937,793.00	31,937,793.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/27/2023	12,142.90	12,142.90	-	12,142.90	12,142.90	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	4/27/2023	315,671.83	315,671.83	-	315,671.83	315,671.83	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	4/28/2023	20,510.04	20,510.04	-	20,510.04	20,510.04	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/28/2023	11,156.54	11,156.54	-	11,156.54	11,156.54	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	4/28/2023	10,497.08	10,497.08	-	10,497.08	10,497.08	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	4/28/2023	1,088,891.02	1,088,891.02	-	1,088,891.02	1,088,891.02	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/1/2023	40,544.82	40,544.82	-	40,544.82	40,544.82	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/1/2023	253,006.30	253,006.30	-	253,006.30	253,006.30	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/1/2023	40,544.82	40,544.82	-	40,544.82	40,544.82	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/1/2023	29,852.12	29,852.12	-	29,852.12	29,852.12	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/1/2023	29,852.12	29,852.12	-	29,852.12	29,852.12	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/2/2023	1,360,122.66	1,360,122.66	-	1,360,122.66	1,360,122.66	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/2/2023	1,730,923.21	1,730,923.21	-	1,730,923.21	1,730,923.21	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/2/2023	40,544.82	40,544.82	-	40,544.82	40,544.82	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/3/2023	7,722.10	7,722.10	-	7,722.10	7,722.10	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/3/2023	346,554.14	346,554.14	-	346,554.14	346,554.14	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/4/2023	487,006.92	487,006.92	-	487,006.92	487,006.92	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/5/2023	172,265.89	172,265.89	-	172,265.89	172,265.89	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/8/2023	249,529.87	249,529.87	-	249,529.87	249,529.87	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/8/2023	204,738.62	204,738.62	-	204,738.62	204,738.62	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/9/2023	469,345.49	469,345.49	-	469,345.49	469,345.49	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/9/2023	592,835.83	592,835.83	-	592,835.83	592,835.83	-

Schedule H, Line 4J
Schedule of Reportable Transactions

REPORT OF 5% TRANSACTIONS

SUPPLEMENTAL SCHEDULE 2

PIPE 597 PENSION
01/01/2023 TO 12/31/2023

VALUATION: 533,312,006.50 THRESHOLD: 26,665,600.33

AGGREGATE BY ASSET

CUSIP	DESCRIPTION	TRANSACTION TYPE	SETTLE DATE	SHARES/UNITS	PURCHASE/SALE/COST/PROCEEDS	BROKER COMMISSIONS/OTHER EXPENSES	COST OF ASSET	PREV ANNL MARKET	NET GAIN/LOSS
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/9/2023	204,738.62	204,738.62	-	204,738.62	204,738.62	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/10/2023	736,292.60	736,292.60	-	736,292.60	736,292.60	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/10/2023	820,870.95	820,870.95	-	820,870.95	820,870.95	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/11/2023	197,054.39	197,054.39	-	197,054.39	197,054.39	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/11/2023	3,261.76	3,261.76	-	3,261.76	3,261.76	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/12/2023	939,832.63	939,832.63	-	939,832.63	939,832.63	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/12/2023	460,499.07	460,499.07	-	460,499.07	460,499.07	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/15/2023	264,591.19	264,591.19	-	264,591.19	264,591.19	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/15/2023	761,360.22	761,360.22	-	761,360.22	761,360.22	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/15/2023	152,147.35	152,147.35	-	152,147.35	152,147.35	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/16/2023	275,035.50	275,035.50	-	275,035.50	275,035.50	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/17/2023	198,529.04	198,529.04	-	198,529.04	198,529.04	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/17/2023	90,082.35	90,082.35	-	90,082.35	90,082.35	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/18/2023	55,348.61	55,348.61	-	55,348.61	55,348.61	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/18/2023	893.83	893.83	-	893.83	893.83	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/19/2023	1,001,232.31	1,001,232.31	-	1,001,232.31	1,001,232.31	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/19/2023	335,000.00	335,000.00	-	335,000.00	335,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/19/2023	277,214.72	277,214.72	-	277,214.72	277,214.72	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/22/2023	1,167.69	1,167.69	-	1,167.69	1,167.69	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/22/2023	626,430.28	626,430.28	-	626,430.28	626,430.28	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/22/2023	100.03	100.03	-	100.03	100.03	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/23/2023	14,134.16	14,134.16	-	14,134.16	14,134.16	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/23/2023	54.19	54.19	-	54.19	54.19	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/24/2023	853,887.95	853,887.95	-	853,887.95	853,887.95	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/24/2023	209,733.73	209,733.73	-	209,733.73	209,733.73	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/25/2023	694,434.26	694,434.26	-	694,434.26	694,434.26	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/25/2023	374,209.85	374,209.85	-	374,209.85	374,209.85	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/26/2023	628,478.75	628,478.75	-	628,478.75	628,478.75	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/30/2023	303.97	303.97	-	303.97	303.97	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/30/2023	6,250,000.00	6,250,000.00	-	6,250,000.00	6,250,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/30/2023	187,039.99	187,039.99	-	187,039.99	187,039.99	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	5/31/2023	245,023.59	245,023.59	-	245,023.59	245,023.59	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	5/31/2023	63,724.07	63,724.07	-	63,724.07	63,724.07	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/1/2023	16,985.94	16,985.94	-	16,985.94	16,985.94	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/1/2023	65,577.57	65,577.57	-	65,577.57	65,577.57	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/1/2023	58,910.44	58,910.44	-	58,910.44	58,910.44	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	6/2/2023	204,204.74	204,204.74	-	204,204.74	204,204.74	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/2/2023	692,110.68	692,110.68	-	692,110.68	692,110.68	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/5/2023	346.32	346.32	-	346.32	346.32	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	6/5/2023	296,793.39	296,793.39	-	296,793.39	296,793.39	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/6/2023	15,588.45	15,588.45	-	15,588.45	15,588.45	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	6/7/2023	1,022,100.63	1,022,100.63	-	1,022,100.63	1,022,100.63	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/8/2023	290,287.29	290,287.29	-	290,287.29	290,287.29	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/8/2023	4,837.34	4,837.34	-	4,837.34	4,837.34	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/9/2023	835,726.80	835,726.80	-	835,726.80	835,726.80	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	6/12/2023	237,415.86	237,415.86	-	237,415.86	237,415.86	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	6/12/2023	1,349,574.91	1,349,574.91	-	1,349,574.91	1,349,574.91	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/13/2023	507,901.99	507,901.99	-	507,901.99	507,901.99	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	6/14/2023	854,834.81	854,834.81	-	854,834.81	854,834.81	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	6/14/2023	465,000.00	465,000.00	-	465,000.00	465,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/15/2023	15,000.00	15,000.00	-	15,000.00	15,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/15/2023	692,072.09	692,072.09	-	692,072.09	692,072.09	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/15/2023	7,731.38	7,731.38	-	7,731.38	7,731.38	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/16/2023	11,461.86	11,461.86	-	11,461.86	11,461.86	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/16/2023	10,795.35	10,795.35	-	10,795.35	10,795.35	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/20/2023	119,068.84	119,068.84	-	119,068.84	119,068.84	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	6/20/2023	2,111.12	2,111.12	-	2,111.12	2,111.12	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	6/21/2023	116,334.28	116,334.28	-	116,334.28	116,334.28	-

Schedule H, Line 4J
Schedule of Reportable Transactions

REPORT OF 5% TRANSACTIONS

SUPPLEMENTAL SCHEDULE 2

PIPE 597 PENSION
01/01/2023 TO 12/31/2023

VALUATION: 533,312,006.50 THRESHOLD: 26,665,600.33

AGGREGATE BY ASSET

CUSIP	DESCRIPTION	TRANSACTION TYPE	SETTLE DATE	SHARES/UNITS	PURCHASE/SALE/COST/PROCEEDS	BROKER COMMISSIONS/OTHER EXPENSES	COST OF ASSET	PREV ANNL MARKET	NET GAIN/LOSS
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	6/21/2023	4,300,000.00	4,300,000.00	-	4,300,000.00	4,300,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	6/21/2023	86.78	86.78	-	86.78	86.78	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/22/2023	109,354.36	109,354.36	-	109,354.36	109,354.36	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/23/2023	353,530.52	353,530.52	-	353,530.52	353,530.52	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/26/2023	520,435.79	520,435.79	-	520,435.79	520,435.79	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/26/2023	15,618.99	15,618.99	-	15,618.99	15,618.99	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	6/27/2023	1,243,491.37	1,243,491.37	-	1,243,491.37	1,243,491.37	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/27/2023	887,201.19	887,201.19	-	887,201.19	887,201.19	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/28/2023	5,454.17	5,454.17	-	5,454.17	5,454.17	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	6/28/2023	758,980.95	758,980.95	-	758,980.95	758,980.95	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	6/28/2023	1,500,000.00	1,500,000.00	-	1,500,000.00	1,500,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	6/29/2023	363,576.53	363,576.53	-	363,576.53	363,576.53	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	6/30/2023	402,796.31	402,796.31	-	402,796.31	402,796.31	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	6/30/2023	903,725.19	903,725.19	-	903,725.19	903,725.19	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/3/2023	18,193.12	18,193.12	-	18,193.12	18,193.12	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/3/2023	651,891.62	651,891.62	-	651,891.62	651,891.62	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/3/2023	35,121.37	35,121.37	-	35,121.37	35,121.37	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/5/2023	4,986,250.00	4,986,250.00	-	4,986,250.00	4,986,250.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	7/5/2023	487,756.00	487,756.00	-	487,756.00	487,756.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/6/2023	351,533.85	351,533.85	-	351,533.85	351,533.85	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	7/7/2023	440,926.35	440,926.35	-	440,926.35	440,926.35	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/10/2023	972.49	972.49	-	972.49	972.49	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	7/10/2023	454,730.91	454,730.91	-	454,730.91	454,730.91	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/11/2023	1,171,174.53	1,171,174.53	-	1,171,174.53	1,171,174.53	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	7/11/2023	948,376.20	948,376.20	-	948,376.20	948,376.20	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/11/2023	3,917.33	3,917.33	-	3,917.33	3,917.33	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	7/12/2023	503,227.84	503,227.84	-	503,227.84	503,227.84	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/12/2023	1,531,131.39	1,531,131.39	-	1,531,131.39	1,531,131.39	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/13/2023	1,434.28	1,434.28	-	1,434.28	1,434.28	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	7/13/2023	154,579.74	154,579.74	-	154,579.74	154,579.74	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/13/2023	1,087.63	1,087.63	-	1,087.63	1,087.63	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/14/2023	4,086,587.05	4,086,587.05	-	4,086,587.05	4,086,587.05	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/14/2023	206,153.42	206,153.42	-	206,153.42	206,153.42	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	7/17/2023	3,102,906.59	3,102,906.59	-	3,102,906.59	3,102,906.59	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/17/2023	24,761.45	24,761.45	-	24,761.45	24,761.45	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/18/2023	165,721.86	165,721.86	-	165,721.86	165,721.86	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/19/2023	893,092.85	893,092.85	-	893,092.85	893,092.85	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/20/2023	592,226.71	592,226.71	-	592,226.71	592,226.71	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/20/2023	488,162.00	488,162.00	-	488,162.00	488,162.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	7/20/2023	351,138.87	351,138.87	-	351,138.87	351,138.87	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/21/2023	374,784.24	374,784.24	-	374,784.24	374,784.24	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/21/2023	3,363.90	3,363.90	-	3,363.90	3,363.90	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/21/2023	714,046.33	714,046.33	-	714,046.33	714,046.33	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	7/24/2023	5,750,000.00	5,750,000.00	-	5,750,000.00	5,750,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	7/24/2023	439,700.68	439,700.68	-	439,700.68	439,700.68	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/25/2023	57,954.75	57,954.75	-	57,954.75	57,954.75	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/25/2023	368,945.11	368,945.11	-	368,945.11	368,945.11	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/25/2023	84,567.99	84,567.99	-	84,567.99	84,567.99	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/26/2023	40,000,000.00	40,000,000.00	-	40,000,000.00	40,000,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	7/26/2023	1,181,247.92	1,181,247.92	-	1,181,247.92	1,181,247.92	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/26/2023	11,850.27	11,850.27	-	11,850.27	11,850.27	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	7/27/2023	40,000,000.00	40,000,000.00	-	40,000,000.00	40,000,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/27/2023	7,250.00	7,250.00	-	7,250.00	7,250.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	7/27/2023	212,652.60	212,652.60	-	212,652.60	212,652.60	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	7/28/2023	59,886.89	59,886.89	-	59,886.89	59,886.89	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/28/2023	17,921.73	17,921.73	-	17,921.73	17,921.73	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/31/2023	28,736.82	28,736.82	-	28,736.82	28,736.82	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	7/31/2023	1,040,556.03	1,040,556.03	-	1,040,556.03	1,040,556.03	-

Schedule H, Line 4J
Schedule of Reportable Transactions

REPORT OF 5% TRANSACTIONS

SUPPLEMENTAL SCHEDULE 2

PIPE 597 PENSION
01/01/2023 TO 12/31/2023

VALUATION: 533,312,006.50 THRESHOLD: 26,665,600.33

AGGREGATE BY ASSET

CUSIP	DESCRIPTION	TRANSACTION TYPE	SETTLE DATE	SHARES/UNITS	PURCHASE/SALE/COST/PROCEEDS	BROKER COMMISSIONS/OTHER EXPENSES	COST OF ASSET	PREV ANNL MARKET	NET GAIN/LOSS
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	7/31/2023	1,727,973.23	1,727,973.23	-	1,727,973.23	1,727,973.23	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/1/2023	44,659.55	44,659.55	-	44,659.55	44,659.55	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/1/2023	6,629,289.58	6,629,289.58	-	6,629,289.58	6,629,289.58	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/1/2023	110,783.38	110,783.38	-	110,783.38	110,783.38	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	8/1/2023	1,304.01	1,304.01	-	1,304.01	1,304.01	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/2/2023	100.71	100.71	-	100.71	100.71	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	8/2/2023	4,971,314.22	4,971,314.22	-	4,971,314.22	4,971,314.22	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/3/2023	468,067.34	468,067.34	-	468,067.34	468,067.34	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	8/4/2023	945,769.17	945,769.17	-	945,769.17	945,769.17	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	8/4/2023	805,223.63	805,223.63	-	805,223.63	805,223.63	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	8/7/2023	447,742.02	447,742.02	-	447,742.02	447,742.02	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/8/2023	542,438.78	542,438.78	-	542,438.78	542,438.78	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/9/2023	9,578.75	9,578.75	-	9,578.75	9,578.75	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	8/9/2023	1,091,000.74	1,091,000.74	-	1,091,000.74	1,091,000.74	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	8/10/2023	154,300.01	154,300.01	-	154,300.01	154,300.01	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/10/2023	801,316.45	801,316.45	-	801,316.45	801,316.45	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/11/2023	2,781,120.58	2,781,120.58	-	2,781,120.58	2,781,120.58	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/11/2023	80,275.18	80,275.18	-	80,275.18	80,275.18	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/14/2023	693,633.43	693,633.43	-	693,633.43	693,633.43	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	8/14/2023	1,926,935.05	1,926,935.05	-	1,926,935.05	1,926,935.05	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/15/2023	272,047.38	272,047.38	-	272,047.38	272,047.38	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	8/15/2023	3,291,316.92	3,291,316.92	-	3,291,316.92	3,291,316.92	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/15/2023	304,387.01	304,387.01	-	304,387.01	304,387.01	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/16/2023	757,397.37	757,397.37	-	757,397.37	757,397.37	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	8/16/2023	480,588.26	480,588.26	-	480,588.26	480,588.26	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/17/2023	4,664.84	4,664.84	-	4,664.84	4,664.84	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	8/17/2023	391,607.81	391,607.81	-	391,607.81	391,607.81	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/18/2023	148,299.66	148,299.66	-	148,299.66	148,299.66	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	8/21/2023	282,630.18	282,630.18	-	282,630.18	282,630.18	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	8/21/2023	6,250,000.00	6,250,000.00	-	6,250,000.00	6,250,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	8/22/2023	282,495.90	282,495.90	-	282,495.90	282,495.90	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/23/2023	3,997.50	3,997.50	-	3,997.50	3,997.50	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/24/2023	32,934.88	32,934.88	-	32,934.88	32,934.88	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/24/2023	349.14	349.14	-	349.14	349.14	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/25/2023	12,541.52	12,541.52	-	12,541.52	12,541.52	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/25/2023	5,845.16	5,845.16	-	5,845.16	5,845.16	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/25/2023	540,443.34	540,443.34	-	540,443.34	540,443.34	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/28/2023	4,332.84	4,332.84	-	4,332.84	4,332.84	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/29/2023	5,454.17	5,454.17	-	5,454.17	5,454.17	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	8/29/2023	187,649.35	187,649.35	-	187,649.35	187,649.35	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	8/30/2023	4,332.84	4,332.84	-	4,332.84	4,332.84	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	8/30/2023	97,312.68	97,312.68	-	97,312.68	97,312.68	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/31/2023	646.08	646.08	-	646.08	646.08	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	8/31/2023	422,483.22	422,483.22	-	422,483.22	422,483.22	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/1/2023	102,168.21	102,168.21	-	102,168.21	102,168.21	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/1/2023	5,605,000.00	5,605,000.00	-	5,605,000.00	5,605,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/1/2023	27,208.41	27,208.41	-	27,208.41	27,208.41	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	9/5/2023	4,191,375.01	4,191,375.01	-	4,191,375.01	4,191,375.01	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/6/2023	29,774.22	29,774.22	-	29,774.22	29,774.22	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/6/2023	289,634.04	289,634.04	-	289,634.04	289,634.04	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/6/2023	8,507.31	8,507.31	-	8,507.31	8,507.31	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/7/2023	5,750.71	5,750.71	-	5,750.71	5,750.71	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/8/2023	632,339.60	632,339.60	-	632,339.60	632,339.60	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/11/2023	208,592.43	208,592.43	-	208,592.43	208,592.43	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/11/2023	1,124.80	1,124.80	-	1,124.80	1,124.80	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/12/2023	328,672.46	328,672.46	-	328,672.46	328,672.46	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	9/13/2023	1,367,130.56	1,367,130.56	-	1,367,130.56	1,367,130.56	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/13/2023	600,960.41	600,960.41	-	600,960.41	600,960.41	-

Schedule H, Line 4J
Schedule of Reportable Transactions

REPORT OF 5% TRANSACTIONS

SUPPLEMENTAL SCHEDULE 2

PIPE 597 PENSION
01/01/2023 TO 12/31/2023

VALUATION: 533,312,006.50 THRESHOLD: 26,665,600.33

AGGREGATE BY ASSET

CUSIP	DESCRIPTION	TRANSACTION TYPE	SETTLE DATE	SHARES/UNITS	PURCHASE/SALE/COST/PROCEEDS	BROKER COMMISSIONS/OTHER EXPENSES	COST OF ASSET	PREV ANNL MARKET	NET GAIN/LOSS
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	9/14/2023	838,787.38	838,787.38	-	838,787.38	838,787.38	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	9/15/2023	434,060.18	434,060.18	-	434,060.18	434,060.18	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/15/2023	55,784.79	55,784.79	-	55,784.79	55,784.79	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/18/2023	84,808.37	84,808.37	-	84,808.37	84,808.37	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/18/2023	444,293.90	444,293.90	-	444,293.90	444,293.90	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/19/2023	12,706.08	12,706.08	-	12,706.08	12,706.08	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	9/20/2023	1,407.80	1,407.80	-	1,407.80	1,407.80	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/20/2023	10.61	10.61	-	10.61	10.61	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	9/20/2023	1,842,092.38	1,842,092.38	-	1,842,092.38	1,842,092.38	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/21/2023	324,312.41	324,312.41	-	324,312.41	324,312.41	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/21/2023	133,048.69	133,048.69	-	133,048.69	133,048.69	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/22/2023	1,019,158.76	1,019,158.76	-	1,019,158.76	1,019,158.76	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	9/25/2023	754.15	754.15	-	754.15	754.15	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/25/2023	832,231.79	832,231.79	-	832,231.79	832,231.79	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/25/2023	357,558.15	357,558.15	-	357,558.15	357,558.15	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/26/2023	3,648.86	3,648.86	-	3,648.86	3,648.86	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	9/26/2023	395,235.04	395,235.04	-	395,235.04	395,235.04	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	9/27/2023	1,476,050.70	1,476,050.70	-	1,476,050.70	1,476,050.70	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/27/2023	12,828.73	12,828.73	-	12,828.73	12,828.73	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/28/2023	38,970.94	38,970.94	-	38,970.94	38,970.94	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/29/2023	8,002.71	8,002.71	-	8,002.71	8,002.71	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/29/2023	18,025.29	18,025.29	-	18,025.29	18,025.29	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	9/29/2023	340,531.06	340,531.06	-	340,531.06	340,531.06	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/2/2023	77,326.39	77,326.39	-	77,326.39	77,326.39	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/2/2023	10,346.53	10,346.53	-	10,346.53	10,346.53	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/2/2023	11,487,625.00	11,487,625.00	-	11,487,625.00	11,487,625.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/3/2023	113,105.10	113,105.10	-	113,105.10	113,105.10	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	10/3/2023	7,015,862.47	7,015,862.47	-	7,015,862.47	7,015,862.47	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/4/2023	108,828.77	108,828.77	-	108,828.77	108,828.77	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/4/2023	44,651.27	44,651.27	-	44,651.27	44,651.27	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	10/5/2023	182,915.17	182,915.17	-	182,915.17	182,915.17	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/5/2023	1,070,246.29	1,070,246.29	-	1,070,246.29	1,070,246.29	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/6/2023	315,274.98	315,274.98	-	315,274.98	315,274.98	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/10/2023	397,729.73	397,729.73	-	397,729.73	397,729.73	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/10/2023	583,969.14	583,969.14	-	583,969.14	583,969.14	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/11/2023	891,214.72	891,214.72	-	891,214.72	891,214.72	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	10/11/2023	1,102,870.75	1,102,870.75	-	1,102,870.75	1,102,870.75	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	10/11/2023	259,174.98	259,174.98	-	259,174.98	259,174.98	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	10/12/2023	1,528,593.42	1,528,593.42	-	1,528,593.42	1,528,593.42	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	10/12/2023	190,704.83	190,704.83	-	190,704.83	190,704.83	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	10/13/2023	532,109.37	532,109.37	-	532,109.37	532,109.37	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	10/16/2023	531,547.11	531,547.11	-	531,547.11	531,547.11	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/16/2023	19,441.17	19,441.17	-	19,441.17	19,441.17	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/17/2023	2,899.26	2,899.26	-	2,899.26	2,899.26	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/17/2023	328,179.15	328,179.15	-	328,179.15	328,179.15	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/17/2023	702,620.67	702,620.67	-	702,620.67	702,620.67	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/18/2023	65,530.13	65,530.13	-	65,530.13	65,530.13	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/18/2023	898,223.17	898,223.17	-	898,223.17	898,223.17	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/19/2023	224,402.05	224,402.05	-	224,402.05	224,402.05	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	10/19/2023	5,500,000.00	5,500,000.00	-	5,500,000.00	5,500,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/20/2023	203,758.24	203,758.24	-	203,758.24	203,758.24	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/23/2023	12,448.12	12,448.12	-	12,448.12	12,448.12	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/23/2023	23,924.29	23,924.29	-	23,924.29	23,924.29	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	10/24/2023	99,863.27	99,863.27	-	99,863.27	99,863.27	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/24/2023	16,075.78	16,075.78	-	16,075.78	16,075.78	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/24/2023	49.35	49.35	-	49.35	49.35	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	10/25/2023	170,969.41	170,969.41	-	170,969.41	170,969.41	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/25/2023	18.10	18.10	-	18.10	18.10	-

Schedule H, Line 4J
Schedule of Reportable Transactions

REPORT OF 5% TRANSACTIONS

SUPPLEMENTAL SCHEDULE 2

PIPE 597 PENSION
01/01/2023 TO 12/31/2023

VALUATION: 533,312,006.50 THRESHOLD: 26,665,600.33

AGGREGATE BY ASSET

CUSIP	DESCRIPTION	TRANSACTION TYPE	SETTLE DATE	SHARES/UNITS	PURCHASE/SALE/COST/PROCEEDS	BROKER COMMISSIONS/OTHER EXPENSES	COST OF ASSET	PREV ANNL MARKET	NET GAIN/LOSS
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/25/2023	316,707.12	316,707.12	-	316,707.12	316,707.12	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	10/26/2023	4,320.36	4,320.36	-	4,320.36	4,320.36	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	10/26/2023	413,343.71	413,343.71	-	413,343.71	413,343.71	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/26/2023	26,242.93	26,242.93	-	26,242.93	26,242.93	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	10/27/2023	85,643.52	85,643.52	-	85,643.52	85,643.52	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/27/2023	55,833.58	55,833.58	-	55,833.58	55,833.58	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/30/2023	5,408.91	5,408.91	-	5,408.91	5,408.91	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/30/2023	6,252.16	6,252.16	-	6,252.16	6,252.16	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/31/2023	1,744,297.50	1,744,297.50	-	1,744,297.50	1,744,297.50	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/31/2023	10,002.00	10,002.00	-	10,002.00	10,002.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	10/31/2023	365,215.53	365,215.53	-	365,215.53	365,215.53	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/1/2023	527,249.07	527,249.07	-	527,249.07	527,249.07	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/1/2023	28,963.74	28,963.74	-	28,963.74	28,963.74	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/1/2023	5,411,295.00	5,411,295.00	-	5,411,295.00	5,411,295.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	11/2/2023	3,224,881.03	3,224,881.03	-	3,224,881.03	3,224,881.03	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	11/2/2023	715,674.99	715,674.99	-	715,674.99	715,674.99	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/2/2023	5,000,000.00	5,000,000.00	-	5,000,000.00	5,000,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	11/3/2023	29.07	29.07	-	29.07	29.07	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/3/2023	206,433.00	206,433.00	-	206,433.00	206,433.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	11/3/2023	682,082.95	682,082.95	-	682,082.95	682,082.95	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	11/6/2023	5,943,758.00	5,943,758.00	-	5,943,758.00	5,943,758.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/6/2023	504,181.08	504,181.08	-	504,181.08	504,181.08	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	11/7/2023	350,112.87	350,112.87	-	350,112.87	350,112.87	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/8/2023	225,451.67	225,451.67	-	225,451.67	225,451.67	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	11/9/2023	85,277.53	85,277.53	-	85,277.53	85,277.53	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/10/2023	765,804.86	765,804.86	-	765,804.86	765,804.86	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/13/2023	1,945,033.34	1,945,033.34	-	1,945,033.34	1,945,033.34	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/15/2023	16,994.22	16,994.22	-	16,994.22	16,994.22	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	11/15/2023	2,369,695.64	2,369,695.64	-	2,369,695.64	2,369,695.64	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/15/2023	303,140.21	303,140.21	-	303,140.21	303,140.21	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/16/2023	673,172.44	673,172.44	-	673,172.44	673,172.44	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/17/2023	1,502.80	1,502.80	-	1,502.80	1,502.80	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	11/17/2023	481,062.95	481,062.95	-	481,062.95	481,062.95	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/20/2023	697,132.82	697,132.82	-	697,132.82	697,132.82	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/20/2023	101.38	101.38	-	101.38	101.38	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	11/21/2023	697,736.43	697,736.43	-	697,736.43	697,736.43	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/21/2023	4,902.50	4,902.50	-	4,902.50	4,902.50	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	11/21/2023	5,250,000.00	5,250,000.00	-	5,250,000.00	5,250,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/22/2023	964,842.85	964,842.85	-	964,842.85	964,842.85	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/22/2023	647.67	647.67	-	647.67	647.67	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	11/24/2023	553,674.39	553,674.39	-	553,674.39	553,674.39	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/27/2023	12,592.88	12,592.88	-	12,592.88	12,592.88	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/27/2023	590,202.34	590,202.34	-	590,202.34	590,202.34	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/28/2023	325,126.22	325,126.22	-	325,126.22	325,126.22	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	11/28/2023	315,418.95	315,418.95	-	315,418.95	315,418.95	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/29/2023	8,374.72	8,374.72	-	8,374.72	8,374.72	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	11/30/2023	492,767.25	492,767.25	-	492,767.25	492,767.25	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	11/30/2023	422,724.28	422,724.28	-	422,724.28	422,724.28	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/1/2023	19,053.29	19,053.29	-	19,053.29	19,053.29	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/1/2023	1,126.06	1,126.06	-	1,126.06	1,126.06	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/1/2023	516,209.67	516,209.67	-	516,209.67	516,209.67	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/1/2023	744,925.00	744,925.00	-	744,925.00	744,925.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/4/2023	255,105.45	255,105.45	-	255,105.45	255,105.45	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/4/2023	33,823.34	33,823.34	-	33,823.34	33,823.34	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/5/2023	427,105.83	427,105.83	-	427,105.83	427,105.83	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/5/2023	427,761.30	427,761.30	-	427,761.30	427,761.30	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/6/2023	474,920.05	474,920.05	-	474,920.05	474,920.05	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/6/2023	1,497.27	1,497.27	-	1,497.27	1,497.27	-

Schedule H, Line 4J
Schedule of Reportable Transactions

REPORT OF 5% TRANSACTIONS

PIPE 597 PENSION
01/01/2023 TO 12/31/2023

SUPPLEMENTAL SCHEDULE 2

VALUATION: 533,312,006.50 THRESHOLD: 26,665,600.33

AGGREGATE BY ASSET

CUSIP	DESCRIPTION	TRANSACTION TYPE	SETTLE DATE	SHARES/UNITS	PURCHASE/SALE/COST/PROCEEDS	BROKER COMMISSIONS/OTHER EXPENSES	COST OF ASSET	PREV ANNL MARKET	NET GAIN/LOSS
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/7/2023	20.76	20.76	-	20.76	20.76	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/7/2023	898,141.35	898,141.35	-	898,141.35	898,141.35	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/8/2023	20.76	20.76	-	20.76	20.76	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/8/2023	249,479.31	249,479.31	-	249,479.31	249,479.31	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/11/2023	21,281.30	21,281.30	-	21,281.30	21,281.30	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/12/2023	21,332.16	21,332.16	-	21,332.16	21,332.16	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/13/2023	587,020.34	587,020.34	-	587,020.34	587,020.34	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/14/2023	847,052.68	847,052.68	-	847,052.68	847,052.68	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/15/2023	675,437.04	675,437.04	-	675,437.04	675,437.04	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/15/2023	721,963.27	721,963.27	-	721,963.27	721,963.27	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/18/2023	272,373.97	272,373.97	-	272,373.97	272,373.97	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/18/2023	3,629.85	3,629.85	-	3,629.85	3,629.85	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/19/2023	3,164.20	3,164.20	-	3,164.20	3,164.20	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/19/2023	461,140.78	461,140.78	-	461,140.78	461,140.78	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/20/2023	294.78	294.78	-	294.78	294.78	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/20/2023	0.62	0.62	-	0.62	0.62	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/20/2023	666,898.13	666,898.13	-	666,898.13	666,898.13	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/21/2023	2.28	2.28	-	2.28	2.28	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/21/2023	51,250,000.00	51,250,000.00	-	51,250,000.00	51,250,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/21/2023	886,610.93	886,610.93	-	886,610.93	886,610.93	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/22/2023	15,000,000.00	15,000,000.00	-	15,000,000.00	15,000,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/22/2023	245,195.61	245,195.61	-	245,195.61	245,195.61	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/22/2023	21,250,000.00	21,250,000.00	-	21,250,000.00	21,250,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/26/2023	1,922,795.74	1,922,795.74	-	1,922,795.74	1,922,795.74	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/26/2023	30,000,000.00	30,000,000.00	-	30,000,000.00	30,000,000.00	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/26/2023	9,343,158.73	9,343,158.73	-	9,343,158.73	9,343,158.73	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/28/2023	6,069.43	6,069.43	-	6,069.43	6,069.43	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/28/2023	485.78	485.78	-	485.78	485.78	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/28/2023	298.49	298.49	-	298.49	298.49	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/29/2023	327,240.38	327,240.38	-	327,240.38	327,240.38	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	SELL	12/29/2023	4,865.12	4,865.12	-	4,865.12	4,865.12	-
38141W273	GOLDMAN SACHS FINANCIAL SQUARE	BUY	12/29/2023	3,725.15	3,725.15	-	3,725.15	3,725.15	-
318	PURCHASES FOR	322,122,972.51		178	SALES FOR	321,572,599.78		ISSUE AGGREGATE	643,695,572.29
922031711	VANGUARD ULTRA-S/T BOND-ADM	BUY	1/31/2023	1,765,893.03	35,000,000.00	-	35,000,000.00	35,000,000.00	-
922031711	VANGUARD ULTRA-S/T BOND-ADM	BUY	2/1/2023	4,565.23	90,300.39	-	90,300.39	90,300.39	-
922031711	VANGUARD ULTRA-S/T BOND-ADM	BUY	3/1/2023	4,753.85	93,746.00	-	93,746.00	93,746.00	-
922031711	VANGUARD ULTRA-S/T BOND-ADM	SELL	3/28/2023	377,833.75	7,500,000.00	-	7,488,643.56	7,488,173.75	11,826.25
922031711	VANGUARD ULTRA-S/T BOND-ADM	BUY	4/3/2023	4,230.54	83,764.70	-	83,764.70	83,764.70	-
922031711	VANGUARD ULTRA-S/T BOND-ADM	SELL	4/4/2023	1,009,591.11	20,000,000.00	-	20,009,978.54	20,008,726.94	(8,726.94)
922031711	VANGUARD ULTRA-S/T BOND-ADM	SELL	4/25/2023	407,197.57	8,086,943.74	-	8,070,608.50	8,070,103.69	16,840.05
4	PURCHASES FOR	35,267,811.09		3	SALES FOR	35,586,943.74		ISSUE AGGREGATE	70,854,754.83

Schedule H, Line 4J
Schedule of Reportable Transactions

REPORT OF 5% TRANSACTIONS

PIPE 597 PENSION
01/01/2023 TO 12/31/2023

SUPPLEMENTAL SCHEDULE 2

VALUATION: 533,312,006.50 THRESHOLD: 26,665,600.33

AGGREGATE BY BROKER

BROKER	CUSIP	DESCRIPTION	TRANSACTION TYPE	SETTLE DATE	SHARES/UNITS	PURCHASE/SALE/COST/PROCEEDS	BROKER COMMISSIONS/OTHER EXPENSES	COST OF ASSET	PREV ANNL MARKET	NET GAIN/LOSS
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CGZ8	United States Treasury Notes	BUY	5/4/2023	47,000.00	47,288.24	-	47,288.24	47,288.24	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	912810T01	UNITED STATES TREAS BDS 3.875%	BUY	5/10/2023	1,125,000.00	1,118,320.31	-	1,118,320.31	1,118,320.31	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	912810T12	UNITED STATES TREAS BDS 0% BDS	BUY	5/10/2023	220,000.00	227,253.13	-	227,253.13	227,253.13	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	5/10/2023	1,500,000.00	1,116,562.50	-	1,132,600.59	1,140,000.00	(23,437.50)
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	BUY	5/12/2023	252,000.00	242,215.31	-	242,215.31	242,215.31	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	5/12/2023	255,000.00	253,283.85	-	253,722.45	252,450.00	833.85
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	5/12/2023	284,157.00	203,274.23	-	234,495.25	234,495.25	(31,221.02)
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	BUY	5/16/2023	60,000.00	59,685.94	-	59,685.94	59,685.94	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	BUY	5/16/2023	151,000.00	150,162.42	-	150,162.42	150,162.42	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	716973AF9	PFIZER INVESTMENT ENTER	BUY	5/19/2023	375,000.00	367,500.00	-	367,500.00	367,500.00	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	6/7/2023	415,000.00	418,371.88	-	415,000.00	415,000.00	3,371.88
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	31418EEE6	FEDERAL NATL MTG ASSN	BUY	6/13/2023	1,079,863.00	911,265.23	-	911,265.23	911,265.23	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	BUY	6/14/2023	778,000.00	748,369.14	-	748,369.14	748,369.14	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	83162CT60	SBAP 2022-25E	BUY	6/14/2023	465,000.00	465,000.00	-	465,000.00	465,000.00	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	BUY	6/15/2023	523,000.00	505,226.17	-	505,226.17	505,226.17	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	BUY	6/26/2023	135,000.00	130,401.56	-	130,401.56	130,401.56	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	912810T01	UNITED STATES TREAS BDS 3.875%	BUY	6/27/2023	1,260,000.00	1,236,571.88	-	1,236,571.88	1,236,571.88	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	83162CT94	SBAP 2022-25E	BUY	7/12/2023	505,000.00	505,000.00	-	505,000.00	505,000.00	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	7/20/2023	268,000.00	245,272.34	-	251,395.34	251,920.00	(6,647.66)
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	7/25/2023	1,000,000.00	945,429.69	-	952,436.00	950,000.00	(4,570.31)
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	BUY	7/26/2023	2,250,000.00	2,076,240.23	-	2,076,240.23	2,076,240.23	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	7/28/2023	559,000.00	530,263.91	-	542,490.88	542,230.00	(11,966.09)
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	502431A02	L3HARRIS TECHNOLOGIES 5.4% 07/31/2033	BUY	7/31/2023	565,000.00	564,395.45	-	564,395.45	564,395.45	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	8/4/2023	705,000.00	672,916.99	-	697,650.03	697,950.00	(25,033.01)
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	BUY	8/8/2023	58,000.00	54,778.28	-	54,778.28	54,778.28	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	8/10/2023	932,000.00	844,260.94	-	885,685.73	885,400.00	(41,139.06)
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	912810T01	UNITED STATES TREAS BDS 3.875%	BUY	8/11/2023	1,167,000.00	1,097,891.72	-	1,097,891.72	1,097,891.72	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	83162CJ35	SMALL BUSINESS ADMIN 0.00% 08/01/2048	BUY	8/16/2023	880,000.00	880,000.00	-	880,000.00	880,000.00	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	8/17/2023	680,000.00	646,796.88	-	672,910.67	673,200.00	(26,403.12)
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	9/8/2023	135,000.00	118,531.06	-	126,753.51	126,900.00	(8,368.94)
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	83162CU68	SBAP 2022-25E	BUY	9/13/2023	535,000.00	535,000.00	-	535,000.00	535,000.00	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	9/13/2023	221,000.00	194,376.41	-	207,500.19	207,740.00	(13,363.59)
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	9/13/2023	418,000.00	404,676.25	-	411,211.31	409,640.00	(4,963.75)
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	06051GLU1	BK OF AMERICA CORP FR	BUY	9/15/2023	440,000.00	440,000.00	-	440,000.00	440,000.00	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	9/22/2023	435,000.00	435,475.78	-	435,000.00	435,000.00	475.78
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	912810T01	UNITED STATES TREAS BDS 3.875%	BUY	9/27/2023	1,117,000.00	975,455.16	-	975,455.16	975,455.16	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	05606FAA1	BX TRUST CMO 3.202% 12/09/2041	BUY	10/11/2023	290,000.00	239,453.91	-	239,453.91	239,453.91	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	10/12/2023	454,000.00	405,195.00	-	411,097.76	413,140.00	(7,945.00)
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	63940UAB0	NAVIENT STUDENT LOAN TRUST ABS	BUY	11/2/2023	385,000.00	156,445.11	-	156,445.11	156,445.11	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CHT1	US TREASURY NOTE 0.00% 08/15/2033	BUY	11/3/2023	273,000.00	253,399.45	-	253,399.45	253,399.45	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	11/3/2023	585,000.00	588,656.25	-	585,000.00	585,000.00	3,656.25
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	11/6/2023	404,000.00	362,432.19	-	377,551.95	375,720.00	(13,287.81)
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	78450PAB1	SMB PRIVATE EDUCATION	BUY	11/7/2023	430,000.00	430,000.00	-	430,000.00	430,000.00	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	83162CV34	SBAP 2022-25E	BUY	11/15/2023	375,000.00	375,000.00	-	375,000.00	375,000.00	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CHT1	US TREASURY NOTE 0.00% 08/15/2033	BUY	11/16/2023	56,000.00	53,399.06	-	53,399.06	53,399.06	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	11/17/2023	509,000.00	485,359.34	-	482,897.02	483,550.00	1,809.34
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	11/28/2023	322,000.00	324,565.94	-	319,786.25	319,786.25	4,779.69
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	BUY	12/1/2023	831,000.00	743,874.84	-	743,874.84	743,874.84	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	11271LAK8	BROOKFIELD FIN INC SR GLBL	BUY	12/4/2023	335,000.00	335,000.00	-	335,000.00	335,000.00	-
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CEP2	UNITED STATES TREAS 2.875%	SELL	12/15/2023	137,000.00	126,505.59	-	124,424.09	124,670.00	1,835.59
BANC/AMERICA SECUR.LLC MONTGOMEY DIV	91282CGE5	UNITED STATES TREAS 3.875% NTS	BUY	12/26/2023	2,000,000.00	1,984,765.62	-	1,984,765.62	1,984,765.62	-
	31	PURCHASES FOR	17,909,358.16		20	SALES FOR	9,322,207.02		ISSUE AGGREGATE	27,231,565.18
BARCLAYS CAPITAL INC	91282CFB2	UNITED STATES TREAS 0% NTS DTD	SELL	1/4/2023	444,000.00	421,505.16	-	422,683.06	420,743.28	761.88
BARCLAYS CAPITAL INC	912810TM0	UNITED STATES TREAS BDS 4%	BUY	1/5/2023	251,000.00	251,941.25	-	251,941.25	251,941.25	-
BARCLAYS CAPITAL INC	23311VAJ6	DCP MIDSTREAM OPER LP 5.625%	BUY	1/6/2023	430,000.00	430,262.30	-	430,262.30	430,262.30	-
BARCLAYS CAPITAL INC	455285S51	INDIANAPOLIS IN LOC PUB IMPT	SELL	1/6/2023	355,000.00	389,750.95	-	374,418.50	383,765.65	5,985.30
BARCLAYS CAPITAL INC	912810TJ7	UNITED STATES TREAS BDS 3% BDS	BUY	1/6/2023	55,000.00	46,990.63	-	46,990.63	46,990.63	-
BARCLAYS CAPITAL INC	912828Z78	UNITED STATES TREAS BDS 1.5% DTD	SELL	1/6/2023	498,000.00	451,195.78	-	456,735.17	450,241.80	953.98
BARCLAYS CAPITAL INC	91282CEE7	UNITED STATES TREAS 0% NTS DTD	BUY	1/23/2023	390,074.18	390,074.18	-	390,074.18	390,074.18	-
BARCLAYS CAPITAL INC	912810TJ7	UNITED STATES TREAS BDS 3% BDS	SELL	2/1/2023	154,000.00	135,062.81	-	133,066.18	130,041.71	5,021.10
BARCLAYS CAPITAL INC	91282CEP2	UNITED STATES TREAS 2.875% DTD	SELL	2/1/2023	59,000.00	56,043.09	-	56,589.34	54,565.56	1,477.53
BARCLAYS CAPITAL INC	91282CFV8	UNITED STATES TREAS 0% NTS	BUY	2/1/2023	285,000.00	298,715.63	-	298,715.63	298,715.63	-
BARCLAYS CAPITAL INC	548661EL7	LOWES COMPANIES INC 5%	SELL	2/2/2023	305,000.00	307,882.25	-	305,622.20	298,668.20	9,214.05
BARCLAYS CAPITAL INC	91282CFV8	UNITED STATES TREAS 0% NTS	BUY	2/6/2023	1,200,000.00	1,259,671.88	-	1,259,671.88	1,259,671.88	-
BARCLAYS CAPITAL INC	28622HAC5	ELEVANCE HEALTH INC 5.125%	BUY	2/8/2023	160,000.00	159,827.20	-	159,827.20	159,827.20	-
BARCLAYS CAPITAL INC	91282CCR0	UNITED STATES TREAS 1% NTS DTD	SELL	2/9/2023	354,000.00	305,255.86	-	315,979.13	301,523.04	3,732.82

Schedule H, Line 4J
Schedule of Reportable Transactions

REPORT OF 5% TRANSACTIONS

PIPE 597 PENSION
01/01/2023 TO 12/31/2023

SUPPLEMENTAL SCHEDULE 2

VALUATION: 533,312,006.50 THRESHOLD: 26,665,600.33

AGGREGATE BY BROKER

BROKER	CUSIP	DESCRIPTION	TRANSACTION TYPE	SETTLE DATE	SHARES/UNITS	PURCHASE/SALE/COST/PROCEEDS	BROKER COMMISSIONS/OTHER EXPENSES	COST OF ASSET	PREV ANNL MARKET	NET GAIN/LOSS
BARCLAYS CAPITAL INC	912810TJ7	UNITED STATES TREAS BDS 3% BDS	BUY	2/13/2023	203,000.00	178,084.92	-	178,084.92	178,084.92	-
BARCLAYS CAPITAL INC	912810TL2	UNITED STATES TREAS BDS 0% BDS DTD	BUY	2/15/2023	323,000.00	337,888.28	-	337,888.28	337,888.28	-
BARCLAYS CAPITAL INC	91282CFB2	UNITED STATES TREAS 0% NTS DTD	BUY	2/15/2023	312,000.00	295,181.25	-	295,181.25	295,181.25	-
BARCLAYS CAPITAL INC	91282CFM8	UNITED STATES TREAS 0% NTS DTD	SELL	2/15/2023	292,000.00	292,672.97	-	291,550.40	293,562.20	(889.23)
BARCLAYS CAPITAL INC	91282CGM7	UNITED STATES TREAS 3.5% NTS DTD	SELL	2/15/2023	488,000.00	479,383.75	-	477,462.79	477,462.79	1,920.96
BARCLAYS CAPITAL INC	10373QBP4	BP CAP MARKETS AMERICA 2.939%	SELL	2/16/2023	510,000.00	351,599.10	-	491,115.35	338,323.80	13,275.30
BARCLAYS CAPITAL INC	10373QB3	BP CAP MARKETS AMERICA 4.812%	BUY	2/17/2023	510,000.00	509,556.30	-	509,556.30	509,556.30	-
BARCLAYS CAPITAL INC	912810TM0	UNITED STATES TREAS BDS 4%	SELL	2/27/2023	387,000.00	380,106.56	-	396,040.68	395,555.72	(15,449.16)
BARCLAYS CAPITAL INC	912810TJ7	UNITED STATES TREAS BDS 3% BDS	SELL	2/28/2023	294,000.00	246,121.64	-	254,622.77	249,733.05	(3,611.41)
BARCLAYS CAPITAL INC	91282CGJ4	UNITED STATES TREAS 3.5% NTS DTD	BUY	3/21/2023	800,000.00	795,593.75	-	795,593.75	795,593.75	-
BARCLAYS CAPITAL INC	544495VY7	LOS ANGELES CA BUILD AMERICA	SELL	3/22/2023	200,000.00	238,284.00	-	235,350.00	235,350.00	2,934.00
BARCLAYS CAPITAL INC	912828Z78	UNITED STATES TREAS BDS 1.5% DTD	BUY	3/24/2023	180,000.00	166,296.09	-	166,296.09	166,296.09	-
BARCLAYS CAPITAL INC	38122NB50	GOLDEN ST TOB SECURITIZATION	SELL	4/3/2023	280,000.00	232,024.80	-	240,470.30	226,798.45	5,226.35
BARCLAYS CAPITAL INC	91282CGJ4	UNITED STATES TREAS 3.5% NTS DTD	SELL	4/4/2023	245,000.00	245,000.00	-	242,227.98	242,227.98	2,772.02
BARCLAYS CAPITAL INC	91282CGJ4	UNITED STATES TREAS 3.5% NTS DTD	SELL	4/5/2023	366,000.00	368,301.80	-	361,858.93	361,858.93	6,442.87
BARCLAYS CAPITAL INC	91282CGC9	UNITED STATES TREAS 0% NTS DTD	SELL	4/11/2023	840,000.00	851,221.88	-	832,085.23	832,085.23	19,136.65
BARCLAYS CAPITAL INC	341271AF1	FLORIDA ST BRD ADMIN FIN CORP RE	SELL	4/14/2023	100,000.00	85,113.00	-	86,003.12	82,774.86	2,338.14
BARCLAYS CAPITAL INC	91282CEP2	UNITED STATES TREAS 2.875% DTD	SELL	4/20/2023	52,000.00	49,121.72	-	49,441.22	49,136.72	(15.00)
BARCLAYS CAPITAL INC	91282CGM7	UNITED STATES TREAS 3.5% NTS DTD	BUY	4/20/2023	157,000.00	155,620.12	-	155,620.12	155,620.12	-
BARCLAYS CAPITAL INC	91282CGS4	UNITED STATES TREAS 3.625% NTS	BUY	4/24/2023	271,000.00	271,137.62	-	271,137.62	271,137.62	-
BARCLAYS CAPITAL INC	638961AA0	NAVIENT PRIVATE EDUCATION REFI LOAN TR	BUY	4/27/2023	280,000.00	279,594.76	-	279,594.76	279,594.76	-
BARCLAYS CAPITAL INC	91282CGZ8	United States Treasury Notes	BUY	5/5/2023	1,836,000.00	1,853,212.50	-	1,853,212.50	1,853,212.50	-
BARCLAYS CAPITAL INC	91282CGZ8	United States Treasury Notes	BUY	5/5/2023	220,000.00	222,449.22	-	222,449.22	222,449.22	-
BARCLAYS CAPITAL INC	912810TL2	UNITED STATES TREAS BDS 0% BDS	SELL	5/9/2023	208,000.00	214,621.88	-	216,998.32	216,320.00	(1,698.12)
BARCLAYS CAPITAL INC	912810TD0	UNITED STATES TREAS BDS 02/52)	BUY	5/9/2023	280,000.00	205,493.75	-	205,493.75	205,493.75	-
BARCLAYS CAPITAL INC	037833EW6	APPLE INC SR 4.85% 05/10/2053	BUY	5/10/2023	740,000.00	736,292.60	-	736,292.60	736,292.60	-
BARCLAYS CAPITAL INC	91282CCR0	UNITED STATES TREAS 1% NTS	BUY	5/12/2023	83,000.00	73,620.35	-	73,620.35	73,620.35	-
BARCLAYS CAPITAL INC	912810TN8	UNITED STATES TREAS BDS 0% BDS	BUY	5/24/2023	350,000.00	326,867.19	-	326,867.19	326,867.19	-
BARCLAYS CAPITAL INC	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	SELL	6/9/2023	418,000.00	405,362.03	-	410,967.62	409,640.00	(4,277.97)
BARCLAYS CAPITAL INC	912810TN8	UNITED STATES TREAS BDS 0% BDS	BUY	6/13/2023	183,000.00	174,564.84	-	174,564.84	174,564.84	-
BARCLAYS CAPITAL INC	912810TN8	UNITED STATES TREAS BDS 0% BDS	BUY	6/13/2023	61,000.00	58,159.69	-	58,159.69	58,159.69	-
BARCLAYS CAPITAL INC	912810TQ1	UNITED STATES TREAS BDS 3.875%	BUY	6/13/2023	380,000.00	369,653.91	-	369,653.91	369,653.91	-
BARCLAYS CAPITAL INC	912810TQ1	UNITED STATES TREAS BDS 3.875%	BUY	6/28/2023	1,296,000.00	1,274,281.88	-	1,274,281.88	1,274,281.88	-
BARCLAYS CAPITAL INC	912810TD0	UNITED STATES TREAS BDS 02/52)	SELL	6/28/2023	1,227,000.00	893,505.23	-	1,016,130.23	1,018,410.00	(124,904.77)
BARCLAYS CAPITAL INC	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	SELL	7/7/2023	459,000.00	433,217.11	-	447,087.22	445,230.00	(12,012.89)
BARCLAYS CAPITAL INC	912810TQ1	UNITED STATES TREAS BDS 3.875%	BUY	7/11/2023	958,000.00	911,035.55	-	911,035.55	911,035.55	-
BARCLAYS CAPITAL INC	037833EQ9	APPLE INC 3.95% 08/08/2052-2052	BUY	7/13/2023	485,000.00	418,147.60	-	418,147.60	418,147.60	-
BARCLAYS CAPITAL INC	037833EW6	APPLE INC SR 4.85% 05/10/2053	SELL	7/13/2023	485,000.00	484,359.80	-	447,087.22	445,230.00	39,129.80
BARCLAYS CAPITAL INC	91282CGC9	UNITED STATES TREAS 0% NTS	BUY	7/13/2023	441,000.00	436,245.47	-	436,245.47	436,245.47	-
BARCLAYS CAPITAL INC	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	BUY	7/14/2023	221,000.00	213,092.34	-	213,092.34	213,092.34	-
BARCLAYS CAPITAL INC	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	BUY	7/17/2023	820,000.00	791,620.31	-	791,620.31	791,620.31	-
BARCLAYS CAPITAL INC	46647PDR4	JPMORGAN CHASE & CO SR 0.00% 04/24/2033	SELL	7/17/2023	230,000.00	231,844.60	-	230,000.00	230,000.00	1,844.60
BARCLAYS CAPITAL INC	91282CCR0	UNITED STATES TREAS 1% NTS	SELL	7/19/2023	426,000.00	367,990.78	-	379,472.04	379,140.00	(11,149.22)
BARCLAYS CAPITAL INC	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	SELL	7/19/2023	398,000.00	385,375.94	-	386,317.99	386,060.00	(684.06)
BARCLAYS CAPITAL INC	46647PDR4	JPMORGAN CHASE & CO SR 0.00% 04/24/2033	BUY	7/20/2023	415,000.00	418,643.70	-	418,643.70	418,643.70	-
BARCLAYS CAPITAL INC	91282CGC9	UNITED STATES TREAS 0% NTS	SELL	7/21/2023	237,000.00	234,296.72	-	234,776.06	234,630.00	(333.28)
BARCLAYS CAPITAL INC	912810TN8	UNITED STATES TREAS BDS 0% BDS	BUY	7/25/2023	172,000.00	163,944.22	-	163,944.22	163,944.22	-
BARCLAYS CAPITAL INC	912810TN8	UNITED STATES TREAS BDS 0% BDS	BUY	7/25/2023	49,000.00	46,645.70	-	46,645.70	46,645.70	-
BARCLAYS CAPITAL INC	91282CGT2	UNITED STATES TREAS 0% NTS	BUY	7/26/2023	372,000.00	363,630.00	-	363,630.00	363,630.00	-
BARCLAYS CAPITAL INC	91282CEP2	UNITED STATES TREAS 2.875%	BUY	8/2/2023	1,500,000.00	1,367,753.91	-	1,367,753.91	1,367,753.91	-
BARCLAYS CAPITAL INC	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	SELL	8/2/2023	416,000.00	393,867.50	-	403,320.51	403,520.00	(9,652.50)
BARCLAYS CAPITAL INC	912810TQ1	UNITED STATES TREAS BDS 3.875%	BUY	8/4/2023	850,000.00	782,630.86	-	782,630.86	782,630.86	-
BARCLAYS CAPITAL INC	13077DT51	CALIFORNIA ST UNIV REV 5.183% 11/01/53	BUY	8/9/2023	560,000.00	560,000.00	-	560,000.00	560,000.00	-
BARCLAYS CAPITAL INC	91282CCR0	UNITED STATES TREAS 1% NTS	BUY	8/10/2023	122,000.00	104,886.64	-	104,886.64	104,886.64	-
BARCLAYS CAPITAL INC	91282CEP2	UNITED STATES TREAS 2.875%	SELL	8/11/2023	924,000.00	846,290.16	-	854,277.62	850,080.00	(3,789.84)
BARCLAYS CAPITAL INC	912810TQ1	UNITED STATES TREAS BDS 3.875%	BUY	8/11/2023	500,000.00	465,312.50	-	465,312.50	465,312.50	-
BARCLAYS CAPITAL INC	91282CGZ8	United States Treasury Notes	BUY	8/17/2023	527,000.00	500,567.66	-	500,567.66	500,567.66	-
BARCLAYS CAPITAL INC	912810TQ1	UNITED STATES TREAS BDS 3.875%	BUY	8/17/2023	238,000.00	219,155.23	-	219,155.23	219,155.23	-
BARCLAYS CAPITAL INC	81761TAA3	SERVICEMASTER BRANDS 2.841%	SELL	9/1/2023	300,000.00	242,512.07	-	285,137.97	285,137.97	(42,625.90)
BARCLAYS CAPITAL INC	91282CCR0	UNITED STATES TREAS 1% NTS	BUY	9/5/2023	1,100,000.00	943,335.94	-	943,335.94	943,335.94	-
BARCLAYS CAPITAL INC	912810TQ1	UNITED STATES TREAS BDS 3.875%	BUY	9/5/2023	600,000.00	555,867.19	-	555,867.19	555,867.19	-
BARCLAYS CAPITAL INC	91282CGZ8	United States Treasury Notes	SELL	9/11/2023	205,000.00	195,302.54	-	200,580.91	200,900.00	(5,597.46)
BARCLAYS CAPITAL INC	91282CGZ8	United States Treasury Notes	BUY	9/13/2023	574,000.00	545,008.52	-	545,008.52	545,008.52	-
BARCLAYS CAPITAL INC	375558CA9	GILEAD SCIENCES INC SR 5.55% 10/15/2053	BUY	9/14/2023	140,000.00	139,685.00	-	139,685.00	139,685.00	-
BARCLAYS CAPITAL INC	91282CGZ8	United States Treasury Notes	SELL	9/14/2023	481,000.00	457,983.40	-	468,709.85	466,570.00	(8,586.60)
BARCLAYS CAPITAL INC	91282CCR0	UNITED STATES TREAS 1% NTS	SELL	9/18/2023	526,000.00	446,586.33	-	462,361.60	462,880.00	(16,293.67)

Schedule H, Line 4J
Schedule of Reportable Transactions

REPORT OF 5% TRANSACTIONS

PIPE 597 PENSION
01/01/2023 TO 12/31/2023

SUPPLEMENTAL SCHEDULE 2

VALUATION: 533,312,006.50 THRESHOLD: 26,665,600.33

AGGREGATE BY BROKER

BROKER	CUSIP	DESCRIPTION	TRANSACTION TYPE	SETTLE DATE	SHARES/UNITS	PURCHASE/SALE/COST/PROCEEDS	BROKER COMMISSIONS/OTHER EXPENSES	COST OF ASSET	PREV ANNL MARKET	NET GAIN/LOSS
BARCLAYS CAPITAL INC	91282CGZ8	United States Treasury Notes	BUY	9/20/2023	401,000.00	379,054.65	-	379,054.65	379,054.65	-
BARCLAYS CAPITAL INC	91282CGZ8	United States Treasury Notes	BUY	9/21/2023	328,000.00	310,472.50	-	310,472.50	310,472.50	-
BARCLAYS CAPITAL INC	91282CEP2	UNITED STATES TREAS 2.875%	SELL	9/28/2023	44,000.00	38,503.44	-	40,679.89	40,480.00	(1,976.56)
BARCLAYS CAPITAL INC	91282CEP2	UNITED STATES TREAS 2.875%	SELL	10/5/2023	735,000.00	637,497.66	-	679,539.02	676,200.00	(38,702.34)
BARCLAYS CAPITAL INC	912810TN8	UNITED STATES TREAS BDS 0% BDS	SELL	10/5/2023	628,000.00	506,472.19	-	589,638.56	590,320.00	(83,847.81)
BARCLAYS CAPITAL INC	64830BAAS	NEW RESIDENTIAL MTG LN TR 2017-6	BUY	10/11/2023	3,960,000.00	930,632.74	-	930,632.74	930,632.74	-
BARCLAYS CAPITAL INC	91282CCR0	UNITED STATES TREAS 1% NTS	SELL	10/11/2023	284,000.00	239,758.13	-	249,640.10	249,920.00	(10,161.87)
BARCLAYS CAPITAL INC	912810TN8	UNITED STATES TREAS BDS 0% BDS	SELL	10/12/2023	118,000.00	97,142.58	-	110,791.96	110,920.00	(13,777.42)
BARCLAYS CAPITAL INC	64966Q7G9	NEW YORK N Y GO 5.828% 10/01/53	BUY	10/12/2023	655,000.00	655,000.00	-	655,000.00	655,000.00	-
BARCLAYS CAPITAL INC	912810TN8	UNITED STATES TREAS BDS 0% BDS	SELL	10/31/2023	750,000.00	586,523.44	-	704,186.18	705,000.00	(118,476.56)
BARCLAYS CAPITAL INC	912810TR9	UNITED STATES TREAS 3.625% 05/15/2053	BUY	10/31/2023	750,000.00	586,875.00	-	586,875.00	586,875.00	-
BARCLAYS CAPITAL INC	91282CGE5	UNITED STATES TREAS 3.875% NTS	SELL	11/1/2023	112,000.00	109,340.00	-	110,290.55	110,880.00	(1,540.00)
BARCLAYS CAPITAL INC	91282CGZ8	United States Treasury Notes	BUY	11/8/2023	148,000.00	138,634.38	-	138,634.38	138,634.38	-
BARCLAYS CAPITAL INC	912810TQ1	UNITED STATES TREAS BDS 3.875%	BUY	11/17/2023	366,000.00	321,822.66	-	321,822.66	321,822.66	-
BARCLAYS CAPITAL INC	05554FAD7	BBCMS MORTGAGE TRUST VAR 11/17/2056	BUY	11/24/2023	510,000.00	551,457.42	-	551,457.42	551,457.42	-
BARCLAYS CAPITAL INC	91282CJ11	US TREASURY NOTE 11/15/2033	BUY	11/30/2023	469,000.00	476,896.05	-	476,896.05	476,896.05	-
BARCLAYS CAPITAL INC	91282CEP2	UNITED STATES TREAS 2.875%	SELL	12/6/2023	377,000.00	341,818.24	-	342,393.29	343,070.00	(1,251.76)
BARCLAYS CAPITAL INC	49456BAX9	KINDER MORGAN INC DEL 5.2%	SELL	12/8/2023	475,000.00	461,638.25	-	36,994.49	37,000.00	424,638.25
BARCLAYS CAPITAL INC	91282CJ11	US TREASURY NOTE 11/15/2033	SELL	12/8/2023	37,000.00	38,069.53	-	480,624.00	480,624.00	(442,554.47)
BARCLAYS CAPITAL INC	49456BAV3	KINDER MORGAN INC DEL 4.8%	BUY	12/8/2023	475,000.00	448,181.50	-	448,181.50	448,181.50	-
BARCLAYS CAPITAL INC	29278NAQ6	ENERGY TRANSFER PARTNERS L P NEW	BUY	12/11/2023	60,000.00	54,370.80	-	54,370.80	54,370.80	-
BARCLAYS CAPITAL INC	91282CJ11	US TREASURY NOTE 11/15/2033	SELL	12/13/2023	556,000.00	568,271.09	-	555,917.14	556,000.00	12,271.09
BARCLAYS CAPITAL INC	05554FAD7	BBCMS MORTGAGE TRUST VAR 11/17/2056	SELL	12/14/2023	330,000.00	362,200.78	-	356,825.39	356,400.00	5,800.78
BARCLAYS CAPITAL INC	05553WAE9	BBCMS MORTGAGE TRUST VAR 09/15/2056	BUY	12/14/2023	330,000.00	342,039.84	-	342,039.84	342,039.84	-
BARCLAYS CAPITAL INC	05553WAE9	BBCMS MORTGAGE TRUST VAR 09/15/2056	BUY	12/18/2023	180,000.00	191,932.03	-	191,932.03	191,932.03	-
BARCLAYS CAPITAL INC	05554FAD7	BBCMS MORTGAGE TRUST VAR 11/17/2056	SELL	12/18/2023	180,000.00	203,294.53	-	194,632.03	195,057.42	8,237.11
BARCLAYS CAPITAL INC	91282CJ11	US TREASURY NOTE 11/15/2033	SELL	12/20/2023	63,000.00	66,034.34	-	63,813.46	63,630.00	2,404.34
BARCLAYS CAPITAL INC	91282CGZ8	United States Treasury Notes	SELL	12/20/2023	300,000.00	292,218.75	-	285,939.69	285,000.00	7,218.75
BARCLAYS CAPITAL INC	64829FAL5	NEW RESIDENTIAL MTG LN TR 2016-1	BUY	12/21/2023	720,000.00	402,738.57	-	402,738.57	402,738.57	-
BARCLAYS CAPITAL INC	91282CJ11	US TREASURY NOTE 11/15/2033	BUY	12/26/2023	2,700,000.00	2,832,363.28	-	2,832,363.28	2,832,363.28	-
	61	PURCHASES FOR	29,690,711.85		49	SALES FOR	16,667,546.16		ISSUE AGGREGATE	46,358,258.01
CITIGROUP GLOBAL MARKETS INC	912810TJ7	UNITED STATES TREAS BDS 3% BDS	BUY	1/4/2023	159,000.00	133,907.81	-	133,907.81	133,907.81	-
CITIGROUP GLOBAL MARKETS INC	91282CFE3	UNITED STATES TREAS 2.75% DTD	SELL	1/4/2023	1,700,000.00	1,561,144.53	-	1,578,642.63	1,553,647.00	7,497.53
CITIGROUP GLOBAL MARKETS INC	91282CFV8	UNITED STATES TREAS 0% NTS	BUY	1/4/2023	138,000.00	141,902.81	-	141,902.81	141,902.81	-
CITIGROUP GLOBAL MARKETS INC	91282CFV8	UNITED STATES TREAS 0% NTS	BUY	1/4/2023	1,557,000.00	1,601,642.11	-	1,601,642.11	1,601,642.11	-
CITIGROUP GLOBAL MARKETS INC	54627RAM2	LOUISIANA LOC GOVT ENVIRONMENTAL	SELL	1/5/2023	225,000.00	215,509.50	-	224,146.13	213,095.25	2,414.25
CITIGROUP GLOBAL MARKETS INC	591539AA9	METHODIST HOSPITAL 2.705%	SELL	1/5/2023	225,000.00	145,422.00	-	149,101.45	144,402.75	1,019.25
CITIGROUP GLOBAL MARKETS INC	91282CCT6	UNITED STATES TREAS 0.375% NTS	BUY	1/5/2023	390,000.00	364,954.69	-	364,954.69	364,954.69	-
CITIGROUP GLOBAL MARKETS INC	91282CFV8	UNITED STATES TREAS 0% NTS	BUY	1/6/2023	121,000.00	125,121.56	-	125,121.56	125,121.56	-
CITIGROUP GLOBAL MARKETS INC	25477GCY9	DISTRICT COLUMBIA INCOME TAX REV	SELL	1/9/2023	155,000.00	163,104.95	-	191,861.91	161,027.95	2,077.00
CITIGROUP GLOBAL MARKETS INC	91282CFV8	UNITED STATES TREAS 0% NTS	SELL	1/19/2023	375,000.00	396,621.09	-	388,835.88	387,393.78	9,227.31
CITIGROUP GLOBAL MARKETS INC	744533BQ2	PUBLIC SVC CO OK 5.25%	BUY	1/20/2023	455,000.00	472,285.45	-	472,285.45	472,285.45	-
CITIGROUP GLOBAL MARKETS INC	02666TAC1	AMERICAN HOMES 4 RENT L P 2.375%	SELL	1/26/2023	215,000.00	175,291.65	-	175,448.60	166,397.10	8,894.55
CITIGROUP GLOBAL MARKETS INC	76169XAA2	REXFORD INDUSTRIAL REALTY L P	BUY	1/26/2023	215,000.00	174,956.25	-	174,956.25	174,956.25	-
CITIGROUP GLOBAL MARKETS INC	91282CFB2	UNITED STATES TREAS 0% NTS DTD	BUY	1/27/2023	650,000.00	625,574.22	-	625,574.22	625,574.22	-
CITIGROUP GLOBAL MARKETS INC	91282CFV8	UNITED STATES TREAS 0% NTS	BUY	1/27/2023	62,000.00	65,177.50	-	65,177.50	65,177.50	-
CITIGROUP GLOBAL MARKETS INC	54627RAM2	LOUISIANA LOC GOVT ENVIRONMENTAL	SELL	1/30/2023	100,000.00	97,755.00	-	99,620.50	94,709.00	3,046.00
CITIGROUP GLOBAL MARKETS INC	92922FSC3	WASHINGTON MUTUAL 2004-AR5 MTG	SELL	1/31/2023	282,962.52	268,814.39	-	288,975.47	265,726.06	3,088.33
CITIGROUP GLOBAL MARKETS INC	91282CFV8	UNITED STATES TREAS 0% NTS	SELL	2/13/2023	425,000.00	437,617.19	-	442,909.47	442,279.91	(4,662.72)
CITIGROUP GLOBAL MARKETS INC	917567EX3	UTAH TRAN AUTH SALES TAX REV FED	SELL	2/13/2023	100,000.00	82,008.00	-	77,401.00	79,121.00	2,887.00
CITIGROUP GLOBAL MARKETS INC	91282CBQ3	UNITED STATES TREAS 0% PDI NTS	SELL	2/15/2023	449,000.00	400,767.58	-	401,100.82	400,557.39	210.19
CITIGROUP GLOBAL MARKETS INC	91282CGE5	UNITED STATES TREAS 3.875% NTS	BUY	2/15/2023	440,000.00	434,431.25	-	434,431.25	434,431.25	-
CITIGROUP GLOBAL MARKETS INC	91282CGM7	UNITED STATES TREAS 3.5% NTS DTD	SELL	2/16/2023	255,000.00	248,864.06	-	249,493.88	249,493.88	(629.82)
CITIGROUP GLOBAL MARKETS INC	91282CGM7	UNITED STATES TREAS 3.5% NTS DTD	SELL	2/21/2023	286,000.00	276,883.75	-	279,824.51	279,824.51	(2,940.76)
CITIGROUP GLOBAL MARKETS INC	05329WAS1	AUTONATION INC 2.4%	BUY	2/22/2023	420,000.00	315,436.80	-	315,436.80	315,436.80	-
CITIGROUP GLOBAL MARKETS INC	6789084F8	OKLAHOMA DEV FIN AUTH REV	BUY	2/22/2023	10,000.00	9,612.80	-	9,612.80	9,612.80	-
CITIGROUP GLOBAL MARKETS INC	47770VBQ2	JOBSCOHO BEVERAGE SYS OHIO STATE	BUY	2/23/2023	125,000.00	98,270.00	-	98,270.00	98,270.00	-
CITIGROUP GLOBAL MARKETS INC	91282CGC9	UNITED STATES TREAS 0% NTS DTD	BUY	2/24/2023	991,000.00	978,883.48	-	978,883.48	978,883.48	-
CITIGROUP GLOBAL MARKETS INC	91282CGH8	UNITED STATES TREAS 0% NTS DTD	SELL	2/24/2023	984,000.00	956,517.19	-	965,019.36	965,019.36	(8,502.17)
CITIGROUP GLOBAL MARKETS INC	235241LS3	DALLAS TX AREA RAPID TRAN	BUY	2/28/2023	410,000.00	460,983.50	-	460,983.50	460,983.50	-
CITIGROUP GLOBAL MARKETS INC	031162DR8	AMGEN INC 5.25% -2023	BUY	3/2/2023	265,000.00	264,165.25	-	264,165.25	264,165.25	-
CITIGROUP GLOBAL MARKETS INC	912810SE9	UNITED STATES TREAS BDS 3.375%	BUY	3/8/2023	432,000.00	388,698.75	-	388,698.75	388,698.75	-
CITIGROUP GLOBAL MARKETS INC	912810TG3	UNITED STATES TREAS BDS 2.875% DTD	SELL	3/8/2023	421,000.00	347,061.88	-	318,808.83	340,483.75	6,578.13
CITIGROUP GLOBAL MARKETS INC	912810TL2	UNITED STATES TREAS BDS 0% BDS DTD	BUY	3/20/2023	339,000.00	363,789.38	-	363,789.38	363,789.38	-
CITIGROUP GLOBAL MARKETS INC	91282CGM7	UNITED STATES TREAS 3.5% NTS DTD	SELL	3/20/2023	165,000.00	166,185.94	-	159,032.23	159,032.23	7,153.71
CITIGROUP GLOBAL MARKETS INC	92343VGB4	VERIZON COMMNS INC 3.55%	SELL	3/21/2023	540,000.00	405,658.80	-	536,168.61	385,965.00	19,693.80

Schedule H, Line 4J
Schedule of Reportable Transactions

REPORT OF 5% TRANSACTIONS

PIPE 597 PENSION
01/01/2023 TO 12/31/2023

SUPPLEMENTAL SCHEDULE 2

VALUATION: 533,312,006.50 THRESHOLD: 26,665,600.33

AGGREGATE BY BROKER

BROKER	CUSIP	DESCRIPTION	TRANSACTION TYPE	SETTLE DATE	SHARES/UNITS	PURCHASE/SALE/COST/PROCEEDS	BROKER COMMISSIONS/OTHER EXPENSES	COST OF ASSET	PREV ANNL MARKET	NET GAIN/LOSS
CITIGROUP GLOBAL MARKETS INC	92343VGJ7	VERIZON COMMNS INC 2.55%	BUY	3/21/2023	235,000.00	198,058.00	-	198,058.00	198,058.00	-
CITIGROUP GLOBAL MARKETS INC	91282CGM7	UNITED STATES TREAS 3.5% NTS DTD	BUY	3/29/2023	56,000.00	55,676.25	-	55,676.25	55,676.25	-
CITIGROUP GLOBAL MARKETS INC	010268CK6	ALABAMA FED AID HWY FIN AUTH SPL	SELL	3/30/2023	55,000.00	43,155.75	-	55,551.64	40,945.85	2,209.90
CITIGROUP GLOBAL MARKETS INC	91282CCR0	UNITED STATES TREAS 1% NTS DTD	SELL	4/5/2023	2,080,000.00	1,836,168.75	-	1,856,600.52	1,771,660.80	64,507.95
CITIGROUP GLOBAL MARKETS INC	91282CEE7	UNITED STATES TREAS 0% NTS DTD	BUY	4/5/2023	426,000.00	401,821.17	-	401,821.17	401,821.17	-
CITIGROUP GLOBAL MARKETS INC	91282CEE7	UNITED STATES TREAS 0% NTS DTD	BUY	4/6/2023	1,905,000.00	1,805,359.57	-	1,805,359.57	1,805,359.57	-
CITIGROUP GLOBAL MARKETS INC	91282CFB2	UNITED STATES TREAS 0% NTS DTD	SELL	4/6/2023	1,827,000.00	1,781,325.00	-	1,746,253.91	1,746,253.91	35,071.09
CITIGROUP GLOBAL MARKETS INC	91282CCW9	UNITED STATES TREAS 0% NTS	SELL	4/20/2023	184,000.00	165,837.19	-	167,400.20	163,141.76	2,695.43
CITIGROUP GLOBAL MARKETS INC	91282CCR0	UNITED STATES TREAS 1% NTS DTD	BUY	4/26/2023	221,000.00	194,583.59	-	194,583.59	194,583.59	-
CITIGROUP GLOBAL MARKETS INC	91282CEE7	UNITED STATES TREAS 0% NTS DTD	SELL	4/28/2023	405,000.00	378,754.10	-	382,485.55	382,485.55	(3,731.45)
CITIGROUP GLOBAL MARKETS INC	91282CGZ8	United States Treasury Notes	BUY	5/2/2023	1,500,000.00	1,498,183.59	-	1,498,183.59	1,498,183.59	-
CITIGROUP GLOBAL MARKETS INC	912810TQ1	UNITED STATES TREAS BDS 3.875%	BUY	5/11/2023	1,681,000.00	1,681,131.33	-	1,681,131.33	1,681,131.33	-
CITIGROUP GLOBAL MARKETS INC	912810TC2	UNITED STATES TREAS BDS 2% BDS	SELL	5/11/2023	2,239,000.00	1,678,375.39	-	1,690,595.15	1,683,195.74	(4,820.35)
CITIGROUP GLOBAL MARKETS INC	912810TN8	UNITED STATES TREAS BDS 0% BDS	SELL	5/18/2023	163,000.00	155,868.75	-	159,056.00	159,740.00	(3,871.25)
CITIGROUP GLOBAL MARKETS INC	716973AG7	PFIZER INVT ENTERPRISES SR GBLB NTS.3%53	BUY	5/19/2023	185,000.00	184,724.35	-	184,724.35	184,724.35	-
CITIGROUP GLOBAL MARKETS INC	912810TN8	UNITED STATES TREAS BDS 0% BDS	BUY	5/19/2023	100,000.00	94,988.28	-	94,988.28	94,988.28	-
CITIGROUP GLOBAL MARKETS INC	91282CFB2	UNITED STATES TREAS 0% NTS	BUY	5/23/2023	129,000.00	123,542.70	-	123,542.70	123,542.70	-
CITIGROUP GLOBAL MARKETS INC	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	SELL	5/23/2023	232,000.00	225,293.75	-	230,599.04	229,680.00	(4,386.25)
CITIGROUP GLOBAL MARKETS INC	17327CAR4	CITIGROUP INC SUB GBLB NT VAR 05/25/2034	BUY	5/25/2023	255,000.00	255,000.00	-	255,000.00	255,000.00	-
CITIGROUP GLOBAL MARKETS INC	91282CCR0	UNITED STATES TREAS 1% NTS	BUY	5/30/2023	209,000.00	180,866.64	-	180,866.64	180,866.64	-
CITIGROUP GLOBAL MARKETS INC	912810TD0	UNITED STATES TREAS BDS 02/52)	SELL	6/1/2023	1,217,000.00	872,151.64	-	1,007,848.82	1,010,110.00	(137,958.36)
CITIGROUP GLOBAL MARKETS INC	912810SE9	UNITED STATES TREAS BDS 3.375%	BUY	6/1/2023	1,136,000.00	1,024,352.50	-	1,024,352.50	1,024,352.50	-
CITIGROUP GLOBAL MARKETS INC	91282CEE7	UNITED STATES TREAS 0% NTS	SELL	6/13/2023	1,012,000.00	929,695.94	-	949,298.82	951,280.00	(21,584.06)
CITIGROUP GLOBAL MARKETS INC	91282CCR0	UNITED STATES TREAS 1% NTS	SELL	6/15/2023	624,000.00	538,029.38	-	555,846.37	555,360.00	(17,330.62)
CITIGROUP GLOBAL MARKETS INC	912828Z78	UNITED STATES TREAS BDS 1.5%	SELL	7/3/2023	380,000.00	344,137.50	-	345,403.78	345,800.00	(1,662.50)
CITIGROUP GLOBAL MARKETS INC	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	SELL	7/7/2023	335,000.00	317,255.47	-	326,305.49	328,300.00	(11,044.53)
CITIGROUP GLOBAL MARKETS INC	808513CE3	SCHWAB CHARLES CORP VAR 05/19/2034	BUY	7/10/2023	360,000.00	358,689.60	-	358,689.60	358,689.60	-
CITIGROUP GLOBAL MARKETS INC	91282CCW9	UNITED STATES TREAS 0% NTS	SELL	7/11/2023	274,000.00	244,095.47	-	249,280.73	249,340.00	(5,244.53)
CITIGROUP GLOBAL MARKETS INC	91282CCR0	UNITED STATES TREAS 1% NTS	SELL	7/13/2023	380,000.00	327,082.03	-	338,496.19	338,200.00	(11,117.97)
CITIGROUP GLOBAL MARKETS INC	91282CGZ8	United States Treasury Notes	BUY	7/17/2023	600,000.00	584,718.75	-	584,718.75	584,718.75	-
CITIGROUP GLOBAL MARKETS INC	91282CG9	UNITED STATES TREAS 0% NTS	BUY	7/17/2023	970,000.00	961,550.39	-	961,550.39	961,550.39	-
CITIGROUP GLOBAL MARKETS INC	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	BUY	7/20/2023	175,000.00	169,531.25	-	169,531.25	169,531.25	-
CITIGROUP GLOBAL MARKETS INC	91282CGE5	UNITED STATES TREAS 3.875% NTS	SELL	7/20/2023	691,000.00	680,635.00	-	680,453.33	677,180.00	3,455.00
CITIGROUP GLOBAL MARKETS INC	693475BM6	PNC FINL SVCS GROUP INC 5.068%	SELL	7/21/2023	195,000.00	188,574.75	-	194,307.96	193,314.25	(4,739.50)
CITIGROUP GLOBAL MARKETS INC	91282CCR0	UNITED STATES TREAS 1% NTS	BUY	7/27/2023	380,000.00	325,553.13	-	325,553.13	325,553.13	-
CITIGROUP GLOBAL MARKETS INC	91282CGZ8	United States Treasury Notes	SELL	7/28/2023	215,000.00	207,550.59	-	212,758.52	212,850.00	(5,299.41)
CITIGROUP GLOBAL MARKETS INC	912828Z78	UNITED STATES TREAS BDS 1.5%	SELL	8/11/2023	370,000.00	335,746.09	-	335,137.08	336,700.00	(953.91)
CITIGROUP GLOBAL MARKETS INC	3140XLBF4	FNMA POOL #FS4537 3.00% 12/01/2047	BUY	8/14/2023	985,000.00	842,857.53	-	842,857.53	842,857.53	-
CITIGROUP GLOBAL MARKETS INC	91282CGZ8	United States Treasury Notes	BUY	9/5/2023	750,000.00	719,677.73	-	719,677.73	719,677.73	-
CITIGROUP GLOBAL MARKETS INC	91282CEP2	UNITED STATES TREAS 2.875%	SELL	9/8/2023	567,000.00	508,350.94	-	524,215.81	527,310.00	(18,959.06)
CITIGROUP GLOBAL MARKETS INC	91282CCR0	UNITED STATES TREAS 1% NTS	SELL	9/12/2023	385,000.00	327,099.61	-	391,161.43	391,600.00	(64,500.39)
CITIGROUP GLOBAL MARKETS INC	91282CCR0	UNITED STATES TREAS 1% NTS	SELL	9/12/2023	445,000.00	378,197.85	-	338,420.56	338,800.00	39,397.85
CITIGROUP GLOBAL MARKETS INC	3140XLBF4	FNMA POOL #FS4537 3.00% 12/01/2047	BUY	9/14/2023	210,000.00	178,308.63	-	178,308.63	178,308.63	-
CITIGROUP GLOBAL MARKETS INC	91282CGZ8	United States Treasury Notes	SELL	9/15/2023	396,000.00	375,921.56	-	385,881.70	388,080.00	(12,158.44)
CITIGROUP GLOBAL MARKETS INC	91282CGZ8	United States Treasury Notes	SELL	9/22/2023	855,000.00	802,397.46	-	828,691.58	829,350.00	(26,952.54)
CITIGROUP GLOBAL MARKETS INC	91282CGZ8	United States Treasury Notes	SELL	10/11/2023	233,000.00	218,055.23	-	225,830.57	226,010.00	(7,954.77)
CITIGROUP GLOBAL MARKETS INC	91282CHT1	US TREASURY NOTE 0.00% 08/15/2033	SELL	10/11/2023	400,000.00	375,375.00	-	387,181.16	388,000.00	(12,625.00)
CITIGROUP GLOBAL MARKETS INC	808513CE3	SCHWAB CHARLES CORP VAR 05/19/2034	BUY	10/12/2023	440,000.00	414,150.00	-	414,150.00	414,150.00	-
CITIGROUP GLOBAL MARKETS INC	808513CD5	SCHWAB CHARLES CORP VAR 05/19/2029	SELL	10/12/2023	335,000.00	326,936.55	-	335,000.00	335,000.00	(8,063.45)
CITIGROUP GLOBAL MARKETS INC	78433LAH9	SCE RECOVERY FUNDING LLC	BUY	10/19/2023	80,000.00	69,201.60	-	69,201.60	69,201.60	-
CITIGROUP GLOBAL MARKETS INC	20030NCE9	COMCAST CORP 3.999%	BUY	10/20/2023	40,000.00	28,423.60	-	28,423.60	28,423.60	-
CITIGROUP GLOBAL MARKETS INC	91282CHT1	US TREASURY NOTE 0.00% 08/15/2033	BUY	10/26/2023	900,000.00	824,941.41	-	824,941.41	824,941.41	-
CITIGROUP GLOBAL MARKETS INC	91282CCW9	UNITED STATES TREAS 0% NTS	BUY	11/2/2023	1,000,000.00	893,281.25	-	893,281.25	893,281.25	-
CITIGROUP GLOBAL MARKETS INC	912810TN8	UNITED STATES TREAS BDS 0% BDS	BUY	11/2/2023	475,000.00	377,829.10	-	377,829.10	377,829.10	-
CITIGROUP GLOBAL MARKETS INC	91282CEP2	UNITED STATES TREAS 2.875%	BUY	11/3/2023	635,000.00	555,401.76	-	555,401.76	555,401.76	-
CITIGROUP GLOBAL MARKETS INC	693342AK3	PG&E WILDFIRE RECOVERY 5.099%	BUY	11/9/2023	110,000.00	98,324.60	-	98,324.60	98,324.60	-
CITIGROUP GLOBAL MARKETS INC	91282CEE7	UNITED STATES TREAS 0% NTS	SELL	11/10/2023	377,000.00	335,647.81	-	352,319.52	350,610.00	(14,962.19)
CITIGROUP GLOBAL MARKETS INC	91282CGT2	UNITED STATES TREAS 0% NTS	SELL	11/16/2023	710,000.00	683,652.34	-	690,733.55	688,700.00	(5,047.66)
CITIGROUP GLOBAL MARKETS INC	808513CJ2	SCHWAB CHARLES CORP VAR 11/17/2029	BUY	11/17/2023	410,000.00	410,000.00	-	410,000.00	410,000.00	-
CITIGROUP GLOBAL MARKETS INC	91282CG9	UNITED STATES TREAS 0% NTS	BUY	11/17/2023	200,000.00	195,578.13	-	195,578.13	195,578.13	-
CITIGROUP GLOBAL MARKETS INC	693342AE7	PG&E WILDFIRE RECOVERY 4.674%	BUY	11/20/2023	425,000.00	362,678.00	-	362,678.00	362,678.00	-
CITIGROUP GLOBAL MARKETS INC	693342AD9	PG&E WILDFIRE RECOVERY 4.451%	BUY	11/20/2023	100,000.00	83,102.00	-	83,102.00	83,102.00	-
CITIGROUP GLOBAL MARKETS INC	07274EAL7	BAYER US FIN LLC SR 6.5% 11/21/2033	BUY	11/21/2023	525,000.00	523,629.75	-	523,629.75	523,629.75	-
CITIGROUP GLOBAL MARKETS INC	91282CGZ8	United States Treasury Notes	SELL	11/22/2023	652,000.00	617,795.47	-	621,442.27	619,400.00	(1,604.53)
CITIGROUP GLOBAL MARKETS INC	3140XKUT5	FNMA POOL #FS4193 3.00% 08/01/2049	BUY	12/13/2023	720,000.00	580,339.06	-	580,339.06	580,339.06	-
CITIGROUP GLOBAL MARKETS INC	78433LAH9	SCE RECOVERY FUNDING LLC	SELL	12/15/2023	305,000.00	296,380.70	-	294,177.71	294,177.71	2,202.99

Schedule H, Line 4J
Schedule of Reportable Transactions

REPORT OF 5% TRANSACTIONS

PIPE 597 PENSION
01/01/2023 TO 12/31/2023

SUPPLEMENTAL SCHEDULE 2

VALUATION: 533,312,006.50 THRESHOLD: 26,665,600.33

AGGREGATE BY BROKER

BROKER	CUSIP	DESCRIPTION	TRANSACTION TYPE	SETTLE DATE	SHARES/UNITS	PURCHASE/SALE/COST/PROCEEDS	BROKER COMMISSIONS/OTHER EXPENSES	COST OF ASSET	PREV ANNL MARKET	NET GAIN/LOSS
	53	PURCHASES FOR	24,275,848.85		48	SALES FOR	22,840,770.56		ISSUE AGGREGATE	47,116,619.41
HSBC SECURITIES INC.	91282CFB2	UNITED STATES TREAS 0% NTS DTD	SELL	1/4/2023	447,000.00	424,492.85	-	425,539.03	423,586.14	906.71
HSBC SECURITIES INC.	91282CFB2	UNITED STATES TREAS 0% NTS DTD	SELL	1/5/2023	362,000.00	344,578.75	-	344,619.97	343,038.44	1,540.31
HSBC SECURITIES INC.	91282CEP2	UNITED STATES TREAS 2.875% DTD	SELL	2/6/2023	320,000.00	304,150.00	-	306,925.24	295,948.80	8,201.20
HSBC SECURITIES INC.	91282CEE7	UNITED STATES TREAS 0% NTS DTD	SELL	2/8/2023	965,000.00	889,194.73	-	892,459.89	889,504.94	(310.21)
HSBC SECURITIES INC.	91282CGJ4	UNITED STATES TREAS 3.5% NTS DTD	BUY	2/8/2023	830,000.00	816,058.59	-	816,058.59	816,058.59	-
HSBC SECURITIES INC.	91282CFV8	UNITED STATES TREAS 0% NTS	SELL	2/14/2023	445,000.00	458,523.83	-	463,752.27	463,093.08	(4,569.25)
HSBC SECURITIES INC.	91282CFV8	UNITED STATES TREAS 0% NTS	SELL	2/15/2023	1,734,000.00	1,782,226.88	-	1,807,070.64	1,804,502.02	(22,275.14)
HSBC SECURITIES INC.	91282CGM7	UNITED STATES TREAS 3.5% NTS DTD	BUY	2/15/2023	1,747,000.00	1,709,277.66	-	1,709,277.66	1,709,277.66	-
HSBC SECURITIES INC.	91282CCR0	UNITED STATES TREAS 1% NTS DTD	SELL	2/16/2023	632,000.00	539,347.81	-	564,120.93	538,312.32	1,035.49
HSBC SECURITIES INC.	91282CGJ4	UNITED STATES TREAS 3.5% NTS DTD	SELL	2/16/2023	169,000.00	164,497.73	-	166,161.33	166,161.33	(1,663.60)
HSBC SECURITIES INC.	91282CCR0	UNITED STATES TREAS 1% NTS DTD	SELL	2/24/2023	666,000.00	565,397.58	-	594,469.20	567,272.16	(1,874.58)
HSBC SECURITIES INC.	91282CGJ4	UNITED STATES TREAS 3.5% NTS DTD	BUY	2/24/2023	500,000.00	483,398.44	-	483,398.44	483,398.44	-
HSBC SECURITIES INC.	91282CFB2	UNITED STATES TREAS 0% NTS DTD	BUY	2/27/2023	430,000.00	404,703.91	-	404,703.91	404,703.91	-
HSBC SECURITIES INC.	91282CGM7	UNITED STATES TREAS 3.5% NTS DTD	BUY	3/1/2023	412,000.00	397,612.19	-	397,612.19	397,612.19	-
HSBC SECURITIES INC.	912810SE9	UNITED STATES TREAS BDS 3.375%	BUY	3/7/2023	1,992,000.00	1,780,696.79	-	1,780,696.79	1,780,696.79	-
HSBC SECURITIES INC.	912810TJ7	UNITED STATES TREAS BDS 3% BDS	SELL	3/7/2023	1,900,000.00	1,595,406.25	-	1,645,521.30	1,613,921.10	(18,514.85)
HSBC SECURITIES INC.	912810SE9	UNITED STATES TREAS BDS 3.375%	BUY	3/10/2023	1,434,000.00	1,292,952.66	-	1,292,952.66	1,292,952.66	-
HSBC SECURITIES INC.	912810SP4	UNITED STATES TREAS BDS 1.375%	SELL	3/10/2023	1,785,000.00	1,032,441.21	-	1,656,546.72	1,002,188.25	30,252.96
HSBC SECURITIES INC.	91282CEP2	UNITED STATES TREAS 2.875% DTD	SELL	3/10/2023	404,000.00	370,070.31	-	387,493.11	373,635.36	(3,565.05)
HSBC SECURITIES INC.	912810TD0	UNITED STATES TREAS BDS 02/52)	BUY	3/17/2023	72,000.00	53,755.31	-	53,755.31	53,755.31	-
HSBC SECURITIES INC.	91282CGC9	UNITED STATES TREAS 0% NTS DTD	SELL	4/11/2023	405,000.00	410,679.49	-	401,183.95	401,183.95	9,495.54
HSBC SECURITIES INC.	91282CFV8	UNITED STATES TREAS 0% NTS	SELL	4/20/2023	156,000.00	162,325.31	-	162,573.83	162,342.74	(17.43)
HSBC SECURITIES INC.	912810SE9	UNITED STATES TREAS BDS 3.375%	BUY	4/24/2023	200,000.00	184,046.88	-	184,046.88	184,046.88	-
HSBC SECURITIES INC.	91282CFV8	UNITED STATES TREAS 0% NTS	SELL	4/24/2023	1,330,000.00	1,385,901.56	-	1,386,046.10	1,384,075.94	1,825.62
HSBC SECURITIES INC.	91282CGM7	UNITED STATES TREAS 3.5% NTS DTD	BUY	4/24/2023	1,338,000.00	1,327,965.00	-	1,327,965.00	1,327,965.00	-
HSBC SECURITIES INC.	912810TL2	UNITED STATES TREAS BDS 0% BDS	BUY	5/2/2023	220,000.00	228,370.31	-	228,370.31	228,370.31	-
HSBC SECURITIES INC.	912810TL2	UNITED STATES TREAS BDS 0% BDS	BUY	5/9/2023	200,000.00	207,031.25	-	207,031.25	207,031.25	-
HSBC SECURITIES INC.	91282CGM7	UNITED STATES TREAS 3.5% NTS	BUY	5/10/2023	338,000.00	337,841.56	-	337,841.56	337,841.56	-
HSBC SECURITIES INC.	36264FAM3	HALCON US CAPITAL LLC 3.625%	SELL	5/11/2023	415,000.00	375,197.35	-	362,203.70	362,203.70	12,993.65
HSBC SECURITIES INC.	912810TN8	UNITED STATES TREAS BDS 0% BDS	BUY	5/12/2023	1,645,000.00	1,609,529.69	-	1,609,529.69	1,609,529.69	-
HSBC SECURITIES INC.	912810TL2	UNITED STATES TREAS BDS 0% BDS	SELL	5/12/2023	1,574,000.00	1,649,048.45	-	1,640,046.76	1,636,960.00	12,088.45
HSBC SECURITIES INC.	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	BUY	5/15/2023	1,247,000.00	1,240,765.00	-	1,240,765.00	1,240,765.00	-
HSBC SECURITIES INC.	912810TN8	UNITED STATES TREAS BDS 0% BDS	BUY	5/15/2023	157,000.00	153,449.10	-	153,449.10	153,449.10	-
HSBC SECURITIES INC.	91282CGM7	UNITED STATES TREAS 3.5% NTS	SELL	5/15/2023	1,266,000.00	1,272,379.45	-	1,258,881.56	1,259,906.56	12,472.89
HSBC SECURITIES INC.	91282CCR0	UNITED STATES TREAS 1% NTS	BUY	5/16/2023	236,000.00	208,509.69	-	208,509.69	208,509.69	-
HSBC SECURITIES INC.	91282CGT2	UNITED STATES TREAS 0% NTS	SELL	5/18/2023	361,000.00	361,380.74	-	361,868.94	361,000.00	380.74
HSBC SECURITIES INC.	912810TN8	UNITED STATES TREAS BDS 0% BDS	BUY	5/18/2023	750,000.00	717,597.66	-	717,597.66	717,597.66	-
HSBC SECURITIES INC.	912810TN8	UNITED STATES TREAS BDS 0% BDS	BUY	5/22/2023	45,000.00	42,419.53	-	42,419.53	42,419.53	-
HSBC SECURITIES INC.	912810TL2	UNITED STATES TREAS BDS 0% BDS	SELL	5/22/2023	43,000.00	43,428.32	-	44,804.33	47,800.68	(4,372.36)
HSBC SECURITIES INC.	91282CGZ8	United States Treasury Notes	BUY	6/2/2023	52,000.00	51,350.00	-	51,350.00	51,350.00	-
HSBC SECURITIES INC.	912810SE9	UNITED STATES TREAS BDS 3.375%	BUY	6/5/2023	400,000.00	360,609.38	-	360,609.38	360,609.38	-
HSBC SECURITIES INC.	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	BUY	6/7/2023	660,000.00	642,210.94	-	642,210.94	642,210.94	-
HSBC SECURITIES INC.	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	BUY	6/12/2023	79,000.00	76,679.38	-	76,679.38	76,679.38	-
HSBC SECURITIES INC.	91282CEE7	UNITED STATES TREAS 0% NTS	BUY	6/12/2023	1,428,000.00	1,314,485.16	-	1,314,485.16	1,314,485.16	-
HSBC SECURITIES INC.	91282CGZ8	United States Treasury Notes	BUY	7/7/2023	1,242,000.00	1,187,225.86	-	1,187,225.86	1,187,225.86	-
HSBC SECURITIES INC.	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	BUY	7/11/2023	210,000.00	198,638.67	-	198,638.67	198,638.67	-
HSBC SECURITIES INC.	91282CGE5	UNITED STATES TREAS 3.875% NTS	BUY	7/17/2023	450,000.00	443,443.36	-	443,443.36	443,443.36	-
HSBC SECURITIES INC.	91282CFB2	UNITED STATES TREAS 0% NTS	BUY	8/9/2023	240,000.00	227,034.38	-	227,034.38	227,034.38	-
HSBC SECURITIES INC.	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	SELL	8/11/2023	2,538,000.00	2,410,009.45	-	84,202.38	84,150.00	2,325,859.45
HSBC SECURITIES INC.	91282CHC8	US TREASURY NOTE 3.375% 05/15/2033	SELL	8/11/2023	2,538,000.00	2,410,009.45	-	2,457,782.19	2,461,143.89	(51,134.44)
HSBC SECURITIES INC.	912810TQ1	UNITED STATES TREAS BDS 3.875%	BUY	8/14/2023	765,000.00	707,385.94	-	707,385.94	707,385.94	-
HSBC SECURITIES INC.	91282CEP2	UNITED STATES TREAS 2.875%	SELL	8/14/2023	127,000.00	114,796.09	-	117,416.95	118,110.00	(3,313.91)
HSBC SECURITIES INC.	91282CHT1	US TREASURY NOTE 0.00% 08/15/2033	BUY	8/15/2023	2,429,000.00	2,404,710.00	-	2,404,710.00	2,404,710.00	-
HSBC SECURITIES INC.	912810TN8	UNITED STATES TREAS BDS 0% BDS	BUY	8/16/2023	380,000.00	336,582.03	-	336,582.03	336,582.03	-
HSBC SECURITIES INC.	91282CGC9	UNITED STATES TREAS 0% NTS	BUY	8/31/2023	246,000.00	241,550.86	-	241,550.86	241,550.86	-
HSBC SECURITIES INC.	91282CHT1	US TREASURY NOTE 0.00% 08/15/2033	BUY	9/5/2023	975,000.00	956,794.92	-	956,794.92	956,794.92	-
HSBC SECURITIES INC.	91282CCW9	UNITED STATES TREAS 0% NTS	BUY	9/5/2023	600,000.00	538,312.50	-	538,312.50	538,312.50	-
HSBC SECURITIES INC.	912810TN8	UNITED STATES TREAS BDS 0% BDS	BUY	9/5/2023	525,000.00	469,505.86	-	469,505.86	469,505.86	-
HSBC SECURITIES INC.	91282CHT1	US TREASURY NOTE 0.00% 08/15/2033	BUY	9/20/2023	130,000.00	125,444.92	-	125,444.92	125,444.92	-
HSBC SECURITIES INC.	912810TN8	UNITED STATES TREAS BDS 0% BDS	SELL	9/25/2023	395,000.00	336,907.23	-	370,871.39	371,300.00	(34,392.77)
HSBC SECURITIES INC.	91282CEP2	UNITED STATES TREAS 2.875%	SELL	10/5/2023	145,000.00	125,776.17	-	134,058.72	134,850.00	(9,073.83)
HSBC SECURITIES INC.	91282CHT1	US TREASURY NOTE 0.00% 08/15/2033	SELL	10/6/2023	554,000.00	517,254.22	-	538,780.54	537,380.00	(20,125.78)
HSBC SECURITIES INC.	912810TA6	UNITED STATES TREAS BDS 1.75%	SELL	10/19/2023	29,000.00	17,352.42	-	18,662.58	19,720.00	(2,367.58)
HSBC SECURITIES INC.	91282CHT1	US TREASURY NOTE 0.00% 08/15/2033	SELL	10/25/2023	94,000.00	87,074.84	-	90,987.57	91,180.00	(4,105.16)
HSBC SECURITIES INC.	91282CGZ8	United States Treasury Notes	SELL	10/25/2023	299,000.00	276,318.05	-	289,799.75	290,030.00	(13,711.95)

Schedule H, Line 4J
Schedule of Reportable Transactions

REPORT OF 5% TRANSACTIONS

PIPE 597 PENSION
01/01/2023 TO 12/31/2023

SUPPLEMENTAL SCHEDULE 2

VALUATION: 533,312,006.50 THRESHOLD: 26,665,600.33

AGGREGATE BY BROKER

BROKER	CUSIP	DESCRIPTION	TRANSACTION TYPE	SETTLE DATE	SHARES/UNITS	PURCHASE/SALE/COST/PROCEEDS	BROKER COMMISSIONS/OTHER EXPENSES	COST OF ASSET	PREV ANNL MARKET	NET GAIN/LOSS
HSBC SECURITIES INC.	91282CJF9	US TREASURY NOTE 0.00% 10/31/2028	BUY	10/31/2023	380,000.00	380,994.53	-	380,994.53	380,994.53	-
HSBC SECURITIES INC.	912810TQ1	UNITED STATES TREAS BDS 3.875%	BUY	11/2/2023	500,000.00	423,339.84	-	423,339.84	423,339.84	-
HSBC SECURITIES INC.	91282CHT1	US TREASURY NOTE 0.00% 08/15/2033	BUY	11/2/2023	850,000.00	791,097.66	-	791,097.66	791,097.66	-
HSBC SECURITIES INC.	91282CGT2	UNITED STATES TREAS 0% NTS	SELL	11/10/2023	364,000.00	348,871.25	-	354,122.55	353,080.00	(4,208.75)
HSBC SECURITIES INC.	91282CHT1	US TREASURY NOTE 0.00% 08/15/2033	SELL	11/13/2023	2,885,000.00	2,721,555.46	-	2,736,645.83	2,740,750.00	(19,194.54)
HSBC SECURITIES INC.	91282CHT1	US TREASURY NOTE 0.00% 08/15/2033	SELL	11/15/2023	22,000.00	20,958.44	-	20,868.70	20,900.00	58.44
HSBC SECURITIES INC.	91282CJ1	US TREASURY NOTE 11/15/2033	BUY	11/15/2023	2,744,000.00	2,725,135.00	-	2,725,135.00	2,725,135.00	-
HSBC SECURITIES INC.	912810TT5	UNITED STATES TREAS BDS	BUY	11/20/2023	1,054,000.00	969,964.58	-	969,964.58	969,964.58	-
HSBC SECURITIES INC.	912810TR9	UNITED STATES TREAS 3.625% 05/15/2053	SELL	11/20/2023	1,128,000.00	947,520.00	-	928,290.12	928,842.19	18,677.81
HSBC SECURITIES INC.	91282CGT2	UNITED STATES TREAS 0% NTS	SELL	11/20/2023	295,000.00	284,928.52	-	286,994.92	290,792.81	(5,864.29)
HSBC SECURITIES INC.	91282CHT1	US TREASURY NOTE 0.00% 08/15/2033	SELL	11/21/2023	62,000.00	59,108.28	-	58,820.46	58,900.00	208.28
HSBC SECURITIES INC.	91282CHT1	US TREASURY NOTE 0.00% 08/15/2033	SELL	11/22/2023	515,000.00	492,971.68	-	488,589.32	489,250.00	3,721.68
HSBC SECURITIES INC.	91282CEP2	UNITED STATES TREAS 2.875%	SELL	12/1/2023	107,000.00	95,877.85	-	97,741.99	97,370.00	(1,492.15)
HSBC SECURITIES INC.	912810TT5	UNITED STATES TREAS BDS	BUY	12/1/2023	132,000.00	123,420.00	-	123,420.00	123,420.00	-
HSBC SECURITIES INC.	375558CA9	GILEAD SCIENCES INC SR 5.55% 10/15/2053	SELL	12/4/2023	140,000.00	141,092.00	-	139,685.00	139,685.00	1,407.00
HSBC SECURITIES INC.	91282CJ1	US TREASURY NOTE 11/15/2033	BUY	12/5/2023	300,000.00	304,968.75	-	304,968.75	304,968.75	-
HSBC SECURITIES INC.	91282CJ1	US TREASURY NOTE 11/15/2033	BUY	12/13/2023	864,000.00	884,385.00	-	884,385.00	884,385.00	-
HSBC SECURITIES INC.	91282CHT1	US TREASURY NOTE 0.00% 08/15/2033	SELL	12/13/2023	909,000.00	884,752.05	-	862,383.86	860,005.01	24,747.04
HSBC SECURITIES INC.	912810TT5	UNITED STATES TREAS BDS	BUY	12/22/2023	223,000.00	226,345.00	-	226,345.00	226,345.00	-
HSBC SECURITIES INC.	58933YBM6	MERCK & CO INC 5.00% 05/17/2053	SELL	12/26/2023	245,000.00	252,136.85	-	244,017.55	244,017.55	8,119.30
	45	PURCHASES FOR	30,307,595.74		40	SALES FOR	26,675,938.90		ISSUE AGGREGATE	56,983,534.64

SCHEDULE MB

(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2023

This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning01/01/2023and ending12/31/2023

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A

Name of plan

PIPE FITTERS RETIREMENT FUND, LOCAL 597

B

Three-digit plan number (PN)

001

C

Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF

TRUSTEES OF PIPE FITTERS RETIREMENT FUND LOCAL 597

D

Employer Identification Number (EIN)

62-6105084

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a

Enter the valuation date:

Month01Day01Year2023

b

Assets

(1) Current value of assets	1b(1)	2,478,575,966
(2) Actuarial value of assets for funding standard account	1b(2)	2,727,525,678
(1) Accrued liability for plan using immediate gain methods	1c(1)	2,907,601,514
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	2,658,963,168
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	5,040,863,940
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	133,496,471
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	172,201,627
(3) Expected plan disbursements for the plan year	1d(3)	174,501,627

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Geoff Bridges

Signature of actuary

GEOFF BRIDGES, FSA, MAAA

Type or print name of actuary

SEGAL

Firm name

101 N. WACKER DR., SUITE 500

CHICAGO IL 60606-1724

Address of the firm

8/14/2024

Date

2306597

Most recent enrollment number

312-984-8500

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2023 v. 230728

a Current value of assets (see instructions)		2a	2,478,575,966
b "RPA '94" current liability/participant count breakdown:		(1) Number of participants	(2) Current liability
(1)	For retired participants and beneficiaries receiving payment	5,865	2,338,797,236
(2)	For terminated vested participants	1,247	351,059,659
(3)	For active participants:		
(a)	Non-vested benefits		194,986,694
(b)	Vested benefits		2,156,020,351
(c)	Total active	5,110	2,351,007,045
(4)	Total	12,222	5,040,863,940
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		2c	49.16 %

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
07/01/2023	97,528,152	0				
07/01/2023	164,884	0				
			Totals ►	3(b)	97,693,036	
(d) Total withdrawal liability amounts included in line 3(b) total					3(c)	0
					3(d)	0

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	102.5 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

a	☐ Attained age normal	b	☒ Entry age normal	c	☐ Accrued benefit (unit credit)	d	☐ Aggregate
e	☐ Frozen initial liability	f	☐ Individual level premium	g	☐ Individual aggregate	h	☐ Shortfall
i	☐ Other (specify):						
j If box h is checked, enter period of use of shortfall method						5j	

- k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No
- m** If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.55 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	A A
(2) Females	6c(2)	A A
d Valuation liability interest rate	6d	7.00 % 7.00 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.00 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	6.2 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-14.0 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	2,217,654
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	10,486,089	1,075,996

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)

8e**9** Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any

9a

0

b Employer's normal cost for plan year as of valuation date

9b

28,286,050

c Amortization charges as of valuation date:

Outstanding balance

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

9c(1)

816,863,354

156,439,762

(2) Funding waivers

9c(2)

(3) Certain bases for which the amortization period has been extended

9c(3)

d Interest as applicable on lines 9a, 9b, and 9c

9d

12,930,807

e Total charges. Add lines 9a through 9d

9e

197,656,619

Credits to funding standard account:

f Prior year credit balance, if any

9f

347,832,995

g Employer contributions. Total from column (b) of line 3

9g

97,693,036

Outstanding balance

h Amortization credits as of valuation date

9h

288,954,523

44,144,132

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h

9i

30,857,655

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)

9j(1)

861,504,715

(2) "RPA '94" override (90% current liability FFL)

9j(2)

1,881,205,149

(3) FFL credit

9j(3)

0

k (1) Waived funding deficiency

9k(1)

(2) Other credits

9k(2)

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)

9l

520,527,818

m Credit balance: If line 9l is greater than line 9e, enter the difference

9m

322,871,199

n Funding deficiency: If line 9e is greater than line 9l, enter the difference

9n**o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year

9o(1)

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a)

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b)

0

(3) Total as of valuation date

9o(3)

0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)

10

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions

☐

Yes

☒

No

Schedule MB, Line 8b(2) - Schedule of Active Participant Data

The participant data is for the year ended December 31, 2022.

Age	Pension Years									
	Total	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 20	1	1	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—
20 – 24	50	49	1	—	—	—	—	—	—	—
	\$193	\$187	—	—	—	—	—	—	—	—
25 – 29	317	266	48	3	—	—	—	—	—	—
	\$286	\$239	\$513	—	—	—	—	—	—	—
30 – 34	626	280	266	61	19	—	—	—	—	—
	\$505	\$260	\$569	\$1,105	—	—	—	—	—	—
35 – 39	825	163	276	140	236	10	—	—	—	—
	\$849	\$255	\$579	\$1,141	\$1,367	—	—	—	—	—
40 – 44	804	55	116	111	277	240	5	—	—	—
	\$1,293	\$264	\$610	\$1,121	\$1,402	\$1,797	—	—	—	—
45 – 49	759	31	52	59	177	260	165	15	—	—
	\$1,636	\$271	\$643	\$1,087	\$1,442	\$1,843	\$2,205	—	—	—
50 – 54	725	22	31	32	100	180	187	166	7	—
	\$1,955	\$251	\$646	\$1,097	\$1,446	\$1,848	\$2,244	\$2,645	—	—
55 – 59	690	13	19	20	61	105	123	172	155	22
	\$2,316	—	—	\$1,071	\$1,458	\$1,844	\$2,246	\$2,676	\$3,021	\$3,373
60 – 64	259	8	6	7	21	38	33	35	53	58
	\$2,507	—	—	—	\$1,453	\$1,841	\$2,257	\$2,686	\$3,075	\$3,516
65 – 69	52	3	—	2	7	10	5	2	8	15
	\$2,435	—	—	—	—	—	—	—	—	—
70 & over	2	—	—	—	—	1	—	—	—	1
	—	—	—	—	—	—	—	—	—	—
Total	5,110	891	815	435	898	844	518	390	223	96
	\$1,408	\$248	\$585	\$1,114	\$1,408	\$1,829	\$2,231	\$2,658	\$3,033	\$3,503

Note: Dollar values are average monthly accrued benefits. The average accrued benefits are not shown for cells with fewer than 20 participants.

Statement of Actuarial Assumptions/Methods

(Schedule MB, Line 6)

Mortality Rates

Non-retired: 95.1% of the Pri-2012 Blue Collar Employee Mortality Tables projected generationally with scale MP-2021.
Healthy Pensioners: 95.1% of the Pri-2012 Blue Collar Healthy Retiree Mortality Tables projected generationally with scale MP-2021.

Disabled: 95.1% of the Pri-2012 Disabled Retiree Mortality Table projected generationally with scale MP-2021.

Contingent Annuitants: 95.1% of the Pri-2012 Contingent Annuitant Mortality Tables, projected generationally using scale MP-2021.

95.1% of the Pri-2012 Mortality Tables projected to the valuation date reasonably reflects the mortality experience of the Plan as of the valuation date. The mortality table is then adjusted to future years using generational projection under scale MP-2021 to reflect future mortality improvement.

The mortality rates are based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of deaths and the projected number based on the prior years' assumption over the most recent five years.

Annuitant Mortality Rates

Age	Rate (%) ¹			
	Healthy		Disabled	
	Male	Female	Male	Female
55	0.58	0.44	1.97	1.34
60	0.90	0.68	2.28	1.66
65	1.23	1.04	2.77	2.06
70	1.85	1.48	3.55	2.56
75	2.88	2.26	5.02	3.49
80	4.97	3.78	7.75	5.34
85	8.69	6.65	12.18	8.76
90	14.94	11.79	18.54	14.56

¹ Mortality rates shown for current year.

Termination Rates

Age	Rate (%)			
	Mortality ¹		Disability ²	Withdrawal
	Male	Female		
20	0.07	0.02	0.06	4.25
25	0.07	0.03	0.09	3.50
30	0.09	0.04	0.11	3.25
35	0.10	0.05	0.15	3.00
40	0.12	0.08	0.22	2.75
45	0.13	0.09	0.36	2.50
50	0.16	0.12	0.61	2.25
55	0.25	0.18	1.01	2.00
60	0.43	0.29	1.63	1.75

¹ Mortality rates shown for current year.

² Rates cut off when participants are eligible for early retirement benefits

The withdrawal rates and disability rates are based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of withdrawals and disability retirements and the projected number based on the prior year's assumption over the most recent five years.

Retirement Rates

Age	Retirement Rates	
	24 or Less Pension Years	25 or More Pension Years
60	N/A	40%
61	N/A	25%
62	40%	40%
63	10%	40%
64	10%	40%
65	100%	100%

The retirement rates are based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number based on the prior years' assumption over the most recent five years.

Description of Weighted Average Retirement Age	Age 62, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2023 actuarial valuation.
Retirement Age for Inactive Vested Participants	Inactive participants with 25 or more pension years are assumed to return to work for 750 hours and retire at age 60. All others are assumed to retire at age 65. The retirement age for inactive vested participants is based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual average retirement age and the assumed age based on the prior years' assumption over the most recent five years.
Future Benefit Accruals	1,950 hours (2.167 pension credits) per year per active employee in this valuation The future benefit accruals are based on historical and current demographic data, adjusted to reflect the changes in plan design effective January 1, 2015 and estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual benefit accruals over the most recent five years.
Unknown Data for Participants	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.
Definition of Active Participants	Active participants are defined as those with at least 450 hours in the most recent pension credit year and who have accumulated at least one pension year, excluding those who have retired as of the valuation date.
Exclusion of Inactive Vested Participants	Inactive vested participants over age 72 are assumed to never return and apply for a benefit. The exclusion of inactive vested participants over age 72 is based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, the ages of new retirees from inactive vested status over the most recent five years were reviewed.
Percent Married	80%
Age and Sex of Spouse	Spouses are 4 years younger than male participants and 4 years older than female participants. If not given, spouses are assumed to be the opposite sex of the participant.
Benefit Election	Married participants are assumed to elect the 50% Joint & Survivor form of payment and non-married participants are assumed to elect the single life annuity. The benefit elections are based on historical and current demographic data, adjusted to reflect the plan design, and estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual option election patterns over the most recent five years.
Delayed Retirement Factors	Active participants work enough hours each month to not qualify for delayed retirement adjustment. Inactive vested participants who are assumed to commence receipt of benefits after attaining normal retirement age qualify for delayed retirement increases.

Net Investment Return	7.00% The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.
Annual Administrative Expenses	\$2,300,000 for the year beginning January 1, 2023 (equivalent to \$2,217,654 payable at the beginning of the year) or 8.5% of Normal Cost. The annual administrative expenses are based on historical and current data, adjusted to reflect estimated future experience and professional judgment.
Actuarial Value of Assets	The market value of assets less unrecognized returns in prior years. Unrecognized return is equal to the difference between the actual market return and the projected return on the market value, and is recognized (20% per year) over a five – year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.
Actuarial Cost Method	Entry Age Normal Actuarial Cost Method. Entry Age is the age at date of employment or, if date is unknown, current age minus pension years. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service, with Normal Cost determined as if the current benefit provisions had always been in effect.
Benefits Valued	Unless otherwise indicated, includes all benefits summarized in Exhibit L.
Current Liability Assumptions	<i>Interest:</i> 2.55%, within the permissible range prescribed under IRC Section 431(c)(6)(E) <i>Mortality:</i> Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): RP-2014 employee and annuitant mortality tables, adjusted backward to the base year (2006) using scale MP-2014, projected forward generationally using scale MP-2021 (previously, the MP-2020 scale was used).

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2023	\$8,643,786	\$2,332,468	\$161,019,707	\$171,995,961
2024	15,620,605	3,125,432	157,948,821	176,694,858
2025	22,885,085	3,947,298	154,607,850	181,440,233
2026	29,735,409	4,739,725	151,136,386	185,611,520
2027	36,836,920	5,813,525	147,476,703	190,127,148
2028	43,608,662	6,669,953	143,564,278	193,842,893
2029	50,318,994	7,900,770	139,494,674	197,714,438
2030	56,453,085	8,931,867	135,196,405	200,581,357
2031	62,490,131	10,242,297	130,742,111	203,474,539
2032	68,501,655	11,142,842	126,094,309	205,738,806
2033	74,357,672	11,956,233	121,287,964	207,601,869
2034	80,171,014	12,776,004	116,330,973	209,277,991
2035	85,017,883	13,639,626	111,220,700	209,878,209
2036	89,507,645	14,641,462	105,972,602	210,121,709
2037	94,565,795	15,485,922	100,604,860	210,656,577
2038	98,850,256	16,215,850	95,138,125	210,204,231
2039	103,170,375	16,892,478	89,595,914	209,658,767
2040	106,841,343	17,428,973	84,005,184	208,275,500

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are converted by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2041	\$110,039,031	\$17,940,913	\$78,395,554	\$206,375,498
2042	112,831,368	18,419,954	72,798,377	204,049,699
2043	115,149,145	18,712,645	67,245,762	201,107,552
2044	117,088,867	19,042,725	61,769,936	197,901,528
2045	118,682,791	19,089,730	56,403,037	194,175,558
2046	119,554,456	19,067,458	51,176,670	189,798,584
2047	120,109,447	19,185,985	46,121,679	185,417,111
2048	120,299,040	18,963,509	41,267,947	180,530,496
2049	119,892,616	18,624,771	36,644,072	175,161,459
2050	119,243,492	18,262,074	32,276,960	169,782,526
2051	117,770,120	17,871,656	28,190,839	163,832,615
2052	116,085,705	17,380,677	24,406,261	157,872,643
2053	113,948,315	16,833,932	20,939,083	151,721,330
2054	111,359,637	16,258,915	17,799,337	145,417,889
2055	108,609,607	15,583,469	14,990,099	139,183,175
2056	105,334,686	14,921,044	12,507,307	132,763,037
2057	101,898,532	14,204,687	10,340,105	126,443,324
2058	98,129,623	13,472,955	8,471,815	120,074,393

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are converted by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2059	\$94,143,554	\$12,715,473	\$6,881,056	\$113,740,083
2060	90,022,259	11,948,475	5,543,059	107,513,793
2061	85,710,592	11,176,747	4,431,171	101,318,510
2062	81,362,961	10,405,445	3,518,037	95,286,443
2063	76,941,295	9,639,784	2,776,606	89,357,685
2064	72,494,065	8,884,947	2,181,016	83,560,028
2065	68,066,195	8,145,999	1,707,181	77,919,375
2066	63,681,888	7,427,736	1,333,358	72,442,982
2067	59,374,113	6,734,604	1,040,459	67,149,176
2068	55,151,068	6,070,599	812,119	62,033,786
2069	51,033,812	5,439,167	634,677	57,107,656
2070	47,040,099	4,843,208	496,983	52,380,290
2071	43,183,143	4,285,013	390,091	47,858,247
2072	39,474,795	3,766,217	306,955	43,547,967

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are converted by the Plan.
- Benefits are paid in the form assumed with valuation.

SchMB_Line8b(1)

Page 3 of 3

Schedule MB, Line 8b(3) - Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2023	\$89,108,025	-	\$89,108,025
2024	\$89,108,025	-	\$89,108,025
2025	\$89,108,025	-	\$89,108,025
2026	\$89,108,025	-	\$89,108,025
2027	\$89,108,025	-	\$89,108,025
2028	\$89,108,025	-	\$89,108,025
2029	\$89,108,025	-	\$89,108,025
2030	\$89,108,025	-	\$89,108,025
2031	\$89,108,025	-	\$89,108,025
2032	\$89,108,025	-	\$89,108,025

Note: Projected employer contributions and withdrawal liability payments shown above are based on the assumptions used for the Funding Standard Account projection as described in the Actuarial Certification of Plan Status as of January 1, 2023, dated February 24, 2023.

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment	07/01/1993	\$849,085	.5	\$849,085
Plan Amendment	07/01/1994	2,481,329	1.5	1,682,037
Plan Amendment	07/01/1995	4,071,157	2.5	1,714,102
Plan Amendment	07/01/1996	8,561,981	3.5	2,656,467
Plan Amendment	07/01/1997	10,271,452	4.5	2,562,047
Plan Amendment	07/01/1998	12,466,686	5.5	2,624,713
Change in Assumptions	01/01/1999	745,886	6	146,246
Plan Amendment	07/01/1999	14,523,751	6.5	2,670,296
Plan Amendment	07/01/2000	38,583,618	7.5	6,342,672
Plan Amendment	07/01/2001	53,164,470	8.5	7,952,544
Plan Amendment	01/01/2002	14,362,004	9	2,060,162
Change in Assumptions	01/01/2003	11,739,182	10	1,562,052
Plan Amendment	01/01/2003	22,841,190	10	3,039,319
Plan Amendment	01/01/2004	31,949,358	11	3,981,932
Plan Amendment	01/01/2005	40,526,214	12	4,768,534
Plan Amendment	01/01/2006	28,798,438	13	3,220,334
Change in Assumptions	01/01/2007	13,740,960	14	1,468,420
Plan Amendment	07/01/2008	1,954,630	.5	1,954,630
Experience Loss	01/01/2009	22,350,192	1	22,350,192
Experience Loss	01/01/2011	7,176,265	3	2,555,633
422 Merged Charges	06/01/2011	9,662,183	1.37	7,163,223
Change in Assumptions	01/01/2012	14,217,871	4	3,922,911
Experience Loss	01/01/2012	17,058,211	4	4,706,601
Plan Amendment	01/01/2013	26,404	5	6,018

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Experience Loss	01/01/2013	16,810,581	5	3,831,724
Experience Loss	01/01/2014	5,222,542	6	1,023,988
Local 501 Merged Charges	06/01/2014	34,265,865	2.54	14,185,858
Experience Loss	01/01/2015	6,112,183	7	1,059,939
Plan Amendment	01/01/2015	15,145,964	7	2,626,526
Experience Loss	01/01/2016	29,494,293	8	4,616,209
Change in Assumptions	01/01/2017	7,054,630	9	1,011,954
Experience Loss	01/01/2017	15,942,142	9	2,286,825
Experience Loss	01/01/2019	16,279,893	11	2,029,006
Change in Assumptions	01/01/2020	63,059,865	12	7,419,965
Change in Assumptions	01/01/2021	70,578,850	13	7,892,354
Plan Amendment	01/01/2022	144,287,940	14	15,419,248
Experience Loss	01/01/2023	10,486,089	15	1,075,996
Total		\$816,863,354		\$156,439,762

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Change in Assumptions	01/01/1996	\$2,360,874	3	\$840,762
Plan Amendment	01/01/1999	251,718	6	49,355
Change in Assumptions	01/01/2005	2,863,892	12	336,981
Change in Assumptions	01/01/2009	4,720,688	1	4,720,688
Experience Gain	01/01/2010	14,481,960	2	7,485,844
Local 501 Merged Credits	06/01/2014	14,540,822	5.02	3,301,987
Experience Gain	01/01/2018	1,415,873	10	188,400
Experience Gain	01/01/2020	22,354,256	12	2,630,323
Experience Gain	01/01/2021	89,181,372	13	9,972,548
Change in Assumptions	01/01/2022	27,170,438	14	2,903,553
Experience Gain	01/01/2022	109,612,630	14	11,713,691
Total		\$288,954,523		\$44,144,132

**FSA Contribution
Timing (Schedule MB,
line 3a)**

Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a July 1 contribution date.

Summary of Plan Provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year	January 1 through December 31
Pension Credit Year	January 1 through December 31
Plan Status	Ongoing plan
Regular Pension	• <i>Age Requirement:</i> 65 • <i>Service Requirement:</i> 10 pension years, or 5 years of plan participation and active at age 65 • <i>Amount:</i> \$82.00 per pension credit • <i>Delayed Retirement Amount:</i> Regular pension accrued at Normal Retirement Age (NRA), increased by 1.0% for each month greater than NRA for five years, and 1.5% for each month thereafter.
Unreduced Early Retirement (25-Year Pension)	• <i>Age Requirement:</i> 60 • <i>Service Requirement:</i> 25 pension years and worked at least 750 hours in covered employment during a period that consists of 12 consecutive calendar months during the 36-month period prior the date of retirement • <i>Amount:</i> Regular pension accrued
Early Retirement	• <i>Age Requirement:</i> 62 • <i>Service Requirement:</i> 15 pension years • <i>Amount:</i> Regular pension accrued, reduced by 6% for each year of age less than 65
Disability	• <i>Age Requirement:</i> None • <i>Service Requirement:</i> 15 pension years and worked in covered employment at least 1,000 hours during the 36-month period immediately preceding the date of disablement • <i>Amount:</i> 82% of regular pension accrued
Vesting	• <i>Age Requirement:</i> None • <i>Service Requirement:</i> 5 years of vesting service or 10 pension years earned during the contribution period • <i>Amount:</i> Regular or early pension accrued based on plan in effect when last active • <i>Normal Retirement Age:</i> 65

Pre-Retirement Survivor's Pension	• <i>Age and Service Requirement:</i> 15 pension years, or eligible for a Regular Pension, or eligible for a Deferred Pension and was working in Covered Employment at Normal Retirement Age • <i>Amount:</i> 50% of regular pension accrued; or 100% of the benefit the participant would have received if participant meets eligibility for Regular, Unreduced Early or Early Pension and has elected the 100% joint and survivor annuity form of payment before death. • <i>When Paid:</i> Immediately • <i>Payment:</i> If the employee was eligible to begin receiving a pension as of the date of death, lifetime benefits to the surviving spouse, otherwise payments are made for the surviving spouse's lifetime or until remarriage. Upon remarriage, monthly benefit amount drops to that payable under the Pre-retirement Statutory Benefit calculated as if the participant had died on his/her 65th birthday.
Pre-Retirement Statutory Benefit (payable only if not eligible for Survivor's Pension)	• <i>Age Requirement:</i> None • <i>Service Requirement:</i> 5 years of vesting service or 10 pension years earned during the contribution period • <i>When Paid:</i> Earliest retirement age for the deceased participant • <i>Amount:</i> 50% of the amount the deceased participant would have received had the participant retired at date of death rather than died and commenced payment on the date described above. The benefit payable is reduced to reflect early commencement of payment (if applicable) and the 50% joint and survivor coverage.
Post-Retirement Death Benefit	If married, pension benefits are paid in the form of a 50% joint and survivor annuity. If unmarried, the benefit is payable for the life of the pensioner only. The participant may also elect any available optional form for an actuarial equivalent amount.
Optional Forms of Benefits	• 75% or 100% joint and survivor annuity, with pop-up feature (for married participants only) • 10-year certain and life
Participation	First January 1 or July 1 following completion of at least 900 hours during 12 consecutive months
Pension Year	• <i>Prior to the contribution period:</i> On the basis of continuous work in covered employment before the contribution period, ½ pension year for each calendar year in which the participant worked 1,500 hours or more; proportionate credit in tenths for less than 1,500 hours but at least 150 hours of employment. • <i>During the contribution period:</i> One pension year for each calendar year during the contribution period in which the participant works in covered employment for 1,500 hours or more; proportionate credit in tenths is granted for less than 1,500 hours of employment.
Pension Credit	• Total pension years as of December 31, 2001, plus • One-tenth of a pension credit for each 100 hours per pension credit year between January 1, 2002 and December 31, 2014 (no limit per year), plus • One-tenth of a pension credit for each 90 hours per pension credit year after December 31, 2014 (no limit per year).

Pension Credit for Apprentices	Prior apprentices will be given the equivalent of past service credit for their apprentice years after they have accumulated 10 pension years for which contributions have been received.
Vesting Credit	One year of vesting service for each calendar year during the contribution period in which the participant worked in covered employment for 900 hours or more.
Contribution Rate	\$9.85 per hour effective June 1, 2010
Changes in Plan Provisions	There were no changes in plan provisions reflected in this actuarial valuation

ACTIVE PARTICIPANT DATA

**THE REQUIRED ATTACHMENT IS
INCLUDED IN THE SIGNED SCHEDULE MB**

SUMMARY OF PLAN PROVISIONS

**THE REQUIRED ATTACHMENT IS
INCLUDED IN THE SIGNED SCHEDULE MB**

ACTUARIAL ASSUMPTION METHODS

**THE REQUIRED ATTACHMENT IS
INCLUDED IN THE SIGNED SCHEDULE MB**