

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan BAC LOCAL 5 NEW YORK ANNUITY PLAN	1b Three-digit plan number (PN) ▶ 002
		1c Effective date of plan 07/01/1971
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BAC LOCAL 5 NEW YORK ANNUITY PLAN 66-05 WOODHAVEN BLVD REGO PARK, NY 11374-5227	2b Employer Identification Number (EIN) 23-7107109 2c Plan Sponsor's telephone number 718-459-5800 2d Business code (see instructions) 237310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2024	MICHAEL CLIFFORD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2024	MICHAEL CLIFFORD
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1820
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 1438 6a(2) 1431 6b 3 6c 372 6d 1806 6e 6f 1806 6g(1) 1820 6g(2) 1806 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 54

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan BAC LOCAL 5 NEW YORK ANNUITY PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 BAC LOCAL 5 NEW YORK ANNUITY PLAN	D Employer Identification Number (EIN) 23-7107109

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

 Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..

Yes

x

 No
- b

 If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH, PIERCE, FENNER AND S

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	50109	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PENSION AND ANNUITY PLAN OF BPF

51-6135291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	NONE	30380	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0239892

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	29452	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TEAL, BECKER, & CHIARAMONTE CPAS PC

14-1624930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	22275	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ROBECO/BOSTON PARTNERS

98-0202744

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	17527	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TCW GROUP

95-2749628

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	12506	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BARNES, IACCARINO & SHEPHERD, LLP

26-3858697

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	9320	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY (EASTERN STATES),

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	5613	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan BAC LOCAL 5 NEW YORK ANNUITY PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 BAC LOCAL 5 NEW YORK ANNUITY PLAN	D Employer Identification Number (EIN) 23-7107109	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	250400	231745
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	147840	385561
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	765458	799848
(2) U.S. Government securities	1c(2)	4681865	4649264
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	9656924	11976111
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	4386399	4642246
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	4226	3622
f Total assets (add all amounts in lines 1a through 1e)	1f	19893112	22688397
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	79673	113790
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	79673	113790
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	19813439	22574607

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1330818	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1330818
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	129668	
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		129668
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	144912	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	235917	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		380829
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	4170351	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	4211557	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-41206
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	2534443	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		146746
c Other income	2c		734
d Total income. Add all income amounts in column (b) and enter total	2d		4482032

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1507741	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1507741
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	23174	
(5) Investment advisory and investment management fees	2i(5)	107998	
(6) Bank or trust company trustee/custodial fees	2i(6)	9362	
(7) Actuarial fees	2i(7)	5613	
(8) Legal fees	2i(8)	9273	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	57703	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		213123
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1720864

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2761168
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **TEAL, BECKER & CHIARAMONTE CPAS**

(2) EIN: **14-1624930**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

***BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN***

FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022



Teal, Becker & Chiaramonte™
CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

A Higher Standard of Excellence

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Teal, Becker & Chiaramonte™
CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

To The Board Of Trustees
Bricklayers and Allied Craftworkers,
Local 5, New York Retirement Fund
Annuity Plan
Rego Park, New York

Independent Auditors' Report

Opinion

We have audited the financial statements of Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan, (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years ended December 31, 2023 and 2022, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan, as of December 31, 2023 and 2022 and the changes in net assets available for benefits for the years ended December 31, 2023 and 2022 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Responsibilities of Management for the Financial Statements (Continued)

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplementary Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2023 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplementary schedule, we evaluated whether the supplementary schedule, including its form and content, is presented in accordance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in accordance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary Schedules of Administrative Expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Teal Becker & Charamonte CPAs PC

Albany, New York
October 10, 2024

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Statements Of Net Assets Available For Benefits

December 31

	<u>2023</u>	<u>2022</u>
Assets:		
Investments at fair value: (Note 3)		
Common stocks	\$ 11,976,111	\$ 9,656,924
U.S. Government Securities	4,649,264	4,681,865
Mutual funds	4,642,246	4,386,399
Money market fund	<u>603,469</u>	<u>653,481</u>
 Total investments at fair value	 <u>21,871,090</u>	 <u>19,378,669</u>
 Receivables:		
Due from affiliates (Note 4)	356,740	119,081
Employers' contributions	231,745	250,400
Interest	<u>28,821</u>	<u>28,759</u>
 Total receivables	 <u>617,306</u>	 <u>398,240</u>
 Cash	 196,379	 111,977
Other assets	<u>3,622</u>	<u>4,226</u>
 Total assets	 <u>22,688,397</u>	 <u>19,893,112</u>
 Liabilities:		
Accounts and other payables	<u>113,790</u>	<u>79,673</u>
 Total liabilities	 <u>113,790</u>	 <u>79,673</u>
 Net Assets Available For Benefits	 <u><u>\$ 22,574,607</u></u>	 <u><u>\$ 19,813,439</u></u>

The accompanying notes are an integral part of these financial statements

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Statements Of Changes In Net Assets Available For Benefits

For The Years Ended December 31

	<u>2023</u>	<u>2022</u>
Additions to (deductions from) net assets:		
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	\$ 2,639,983	\$ (4,437,246)
Interest and dividends	510,497	535,408
Less: investment fees	<u>(107,998)</u>	<u>(112,659)</u>
Investment income (loss)	<u>3,042,482</u>	<u>(4,014,497)</u>
Contributions:		
Employers' contributions	2,062,745	2,215,389
Less: transfers under reciprocal agreements	<u>(731,927)</u>	<u>(791,301)</u>
Net contributions	1,330,818	1,424,088
Other additions (deductions):		
Miscellaneous income	734	3,522
Liquidated damages fees	<u>(972)</u>	<u>(1,985)</u>
Total additions to (deductions from) net assets	<u>4,373,062</u>	<u>(2,588,872)</u>
Deductions from net assets		
Benefits payments	1,507,741	2,112,125
Administrative expenses	<u>104,153</u>	<u>125,112</u>
Total deductions from net assets	<u>1,611,894</u>	<u>2,237,237</u>
Net increase (decrease) in net assets available for benefits	2,761,168	(4,826,109)
Net assets available for benefits - beginning	<u>19,813,439</u>	<u>24,639,548</u>
Net Assets Available For Benefits - Ending	<u><u>\$ 22,574,607</u></u>	<u><u>\$ 19,813,439</u></u>

The accompanying notes are an integral part of these financial statements

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Notes To Financial Statements

Note 1: Description Of Plan

Background information - The Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan (the Plan) was formed on July 1, 1971, to provide its eligible members with income upon retirement, disability, death, hardship or severance from active employment in the trade, in the jurisdiction of the Plan. Benefits are based on the accumulated amount in each member's account. A Plan Agreement providing benefits and other provisions in more detail is available to all plan participants.

Funding policy - Contributions from employers to the Plan as required by the Collective Bargaining Agreement are based upon hours worked during the year by covered employees.

Contributions per hour to the Plan are as follows:

	Dutchess, Orange, Sullivan, And Ulster Counties, Except <u>Tuxedo Township</u>	Westchester, Rockland, And Putnam Counties, Including <u>Tuxedo Township</u>
January 1, 2022 - May 31, 2022	\$9.05	\$9.40
June 1, 2022 - May 31, 2023	\$9.70	\$10.05
June 1, 2023 - December 31, 2023	\$10.35	\$10.70

An employee who earns at least 100 hours of credited service during a plan year after 1997 will become a participant in the Plan immediately upon completion of such hours. Each participant's annuity account is credited (charged) with employers' contributions less amounts paid for annuity benefits and an allocation of the Plan earnings (losses), forfeitures, and administrative expenses. Allocated investment earnings (losses) are made quarterly and forfeiture adjustments are made annually at December 31. Forfeitures reallocated to participants' accounts for the years ended December 31, 2023 and 2022 totaled \$-0- for both years.

Plan termination - In the event the Plan is terminated, any assets of the Plan in excess of the total value of the then participants' annuity accounts, which is not required for administration expenses, will be allocated to the annuity accounts of each of the participants in direct proportion to the size of such annuity account.

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Notes To Financial Statements

Note 2: Summary Of Significant Accounting Policies

Investment valuation and income recognition - Accounting principles generally accepted in the United States of America establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs are used only when Level 1 or Level 2 inputs are not available. The three levels of the fair value hierarchy in accordance with accounting principles generally accepted in the United States of America are described below:

Level 1: Unadjusted quoted prices in active markets for identical, unrestricted assets, or liabilities that the Plan has the ability to access at the measurement date;

Level 2: Quoted prices which are not active, quoted prices for similar assets or liabilities in active markets, or inputs other than quoted prices that are observable (either directly or indirectly) for substantially the full term of the asset or liability; and

Level 3: Significant unobservable prices or inputs (including the Plan's own assumptions in determining the fair value of investments) where there is little or no market activity for the asset or liability at the measurement date.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Dividend income is recorded on the ex-dividend date, whereas interest income is recorded as earned on the accrual basis. Purchases and sales of securities are reflected on a trade-date basis and gains or losses on sales of securities are based on the actual cost of the specific security. Unrealized gains and losses are included in the change in net assets in the accompanying statements of changes in net assets available for benefits.

Receivables - Substantially all of the receivables are considered collectible. Accordingly, no allowance for credit losses is required. If it is probable accounts are uncollectible, they are charged to operations and an allowance is established when that determination is made.

Tax status - The United States Treasury Department advised that the Plan constitutes a qualified trust under Section 501(a) of the Internal Revenue Code of 1954, as amended and is, therefore, exempt from federal income taxes. Tax positions are evaluated and recognized in the financial statements when it is more-likely-than-not the position will be sustained upon examination by the tax authorities.

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Notes To Financial Statements

Note 2: Summary Of Significant Accounting Policies (Continued)

The Plan obtained its latest determination letter on September 16, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect certain reported amounts and disclosures. The application of these accounting principles involves the exercise of judgment and use of assumptions as to future uncertainties and, as a result, actual results could differ from these estimates. The Plan periodically evaluates estimates and assumptions used in the preparation of the financial statements and makes changes on a prospective basis when adjustments are necessary.

Presentation - Certain reclassifications, when applicable, are made to the prior year financial statement presentation to correspond to the current year's format. Reclassifications, when made, have no effect on total net assets available for benefits or changes in net assets available for benefits.

Note 3: Fair Value Measurements

The following is a description of the valuation methodologies used for assets at fair value at December 31, 2023 and 2022:

Common stocks and Mutual funds: Valued at quoted market prices.

U.S. Government Securities: Valued at fair value quoted on an active market, if available, or valued based on a matrix computation as calculated by the investment brokerage firm.

Money market fund: Valued at a constant \$1 per share.

The preceding methods may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

All investments are valued using a market approach. There were no changes in the valuation techniques during the current year.

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Notes To Financial Statements

Note 3: Fair Value Measurements (Continued)

Fair Value Measurements At Reporting Date Using:

	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
<u>December 31, 2023</u>				
Common stocks	\$ 11,976,111	\$ -	\$ -	\$ 11,976,111
U.S. Government Securities	2,565,497	2,083,767	-	4,649,264
Mutual funds	4,642,246	-	-	4,642,246
Money market fund	603,469	-	-	603,469
Total Investments	<u>\$ 19,787,323</u>	<u>\$ 2,083,767</u>	<u>\$ -</u>	<u>\$ 21,871,090</u>
<u>December 31, 2022</u>				
Common stocks	\$ 9,656,924	\$ -	\$ -	\$ 9,656,924
U.S. Government Securities	2,438,480	2,243,385	-	4,681,865
Mutual funds	4,386,399	-	-	4,386,399
Money market fund	653,481	-	-	653,481
Total Investments	<u>\$ 17,135,284</u>	<u>\$ 2,243,385</u>	<u>\$ -</u>	<u>\$ 19,378,669</u>

Note 4: Related Party Transactions

The Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan is affiliated with Bricklayers and Allied Craftworkers Local 1 New York (Union), Local 5, New York Bricklayers and Allied Craftworkers Realty Corporation, Bricklayers and Allied Craftworkers, Local 5, New York Welfare Fund, Retirement Fund Pension Plan, Labor Management Coalition, and Apprentice Training and Journeymen Upgrading Fund, as a result of the collective bargaining process or identical trustees. The Plan is also affiliated with the Pension and Annuity Plan of the Bricklayers Pension Fund (Local 1 Pension Fund) through the Union.

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Notes To Financial Statements

Note 4: Related Party Transactions (Continued)

The Plan shared office space through December 2022 and personnel through January 2023, and shares various administrative costs with the Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Pension Plan, Welfare Fund, Labor Management Coalition, and Apprentice Training and Journeymen Upgrading Fund (collectively known as the Benefit Funds). These shared expenses are allocated depending on the type of expenditures incurred.

Transactions and balances with the related parties at December 31 consist of:

	<u>2023</u>	<u>2022</u>
<u>Due from affiliates</u>		
Due From Affiliates - The Plan shares various costs as previously stated. As a result, certain shared expenses are payable to and from the related funds, and services performed by the Union and Local 1 Pension Fund personnel for the Plan are reimbursed. In addition, contributions are deposited into a joint account and remitted monthly to the Plan.	<u>\$ 356,740</u>	<u>\$ 119,081</u>
<u>Income and expenses</u>		
Shared Administrative Expenses - The Plan reimburses the Union and Local 1 Pension Fund for personnel expenses and other administrative costs incurred by the Union and Local 1 Pension Fund on behalf of the Plan. These expenses were allocated in accordance with the agreements and supported by time allocation records.	<u>\$ 31,176</u>	<u>\$ 34,631</u>
Shared Personnel Expenses - The Plan reimburses the Bricklayers and Allied Craftworkers, Local 5 New York Apprentice Training and Journeymen Upgrading Fund for personnel expenses incurred on their behalf.	<u>\$ 1,305</u>	<u>\$ 14,730</u>
Lease Expense - The Plan leased office space from Local 5, New York Bricklayers and Allied Craftworkers Realty Corporation under an operating lease that was terminated in December 2022.	<u>\$ -</u>	<u>\$ 6,126</u>

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Notes To Financial Statements

Note 5: Concentrations Of Credit Risk

Financial instruments that potentially subject the Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan to concentrations of credit risk consist principally of cash in financial institutions. Accounts at each institution are insured up to the Federal Deposit Insurance Corporation (FDIC) limits.

The Plan maintains accounts with a stock brokerage firm. The accounts contain cash and securities. Balances are insured up to the Securities Investor Protection Corporation limits for securities and FDIC limits for cash.

Note 6: Risks And Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Note 7: Commitments And Contingencies

The Plan follows the guidance for uncertainty in income taxes. As of December 31, 2023, the Plan believes that it has appropriate support for the income tax positions taken and to be taken on its returns based on an assessment of many factors including experience and interpretations of tax laws applied to the facts of each matter. The Plan has concluded that there are no significant uncertain tax positions requiring disclosure, and there are no material amounts of unrecognized tax benefits.

Note 8: Subsequent Events

Subsequent events have been evaluated through October 10, 2024, which is the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIRMENT FUND
ANNUITY PLAN**

Schedules Of Administrative Expenses

For The Years Ended December 31

	<u>2023</u>	<u>2022</u>
Administrative expenses:		
Fees: fund administration	\$ 32,481	\$ 49,361
accounting	22,275	21,515
legal	9,200	8,903
consultant	5,613	6,890
Office, computer, and postage	16,483	14,394
Bank charges	9,362	8,877
Insurance	8,135	7,769
Miscellaneous	604	1,277
Lease	<u>-</u>	<u>6,126</u>
 Total Administrative Expenses	 <u><u>\$ 104,153</u></u>	 <u><u>\$ 125,112</u></u>

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value	
U.S. Government Securities:				
U.S. TREASURY BOND	NOV 15 2046 3.00% 405,000	\$ 393,693	\$ 325,709	
U.S. TREASURY BOND	AUG 15 2044 3.13% 329,000	335,970	279,676	
U.S. TREASURY NOTE	AUG 15 2027 2.25% 1,283,000	1,303,356	1,210,883	
U.S. TREASURY NOTE	AUG 15 2032 2.75% 407,000	368,828	373,439	
U.S. TREASURY NOTE	NOV 15 2032 4.13% 369,000	385,807	375,790	
FEDERAL NATL MTG ASSOC UNSECURED	SEP 24 2026 1.88% 373,000	347,309	351,959	
FHLMC G0 8588 AMORTIZED FCR .07259	2044 4.00% 18,000	1,397	1,267	
FHLMC G0 8601 AMORTIZED FCR .08680	2044 4.00% 133,000	12,377	11,146	
FHLMC G0 8606 AMORTIZED FCR .08281	2044 4.00% 20,000	1,766	1,601	
FHLMC G0 8615 AMORTIZED FCR .09638	2044 3.50% 47,000	4,735	4,239	
FHLMC G0 8620 AMORTIZED FCR .10465	2044 3.50% 98,000	10,807	9,597	
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FHLMC G0 8635 AMORTIZED FCR .17302	2045 3.00% 2,000	357	317	
FHLMC G0 8654 AMORTIZED FCR .12981	2045 3.50% 175,000	23,555	21,256	
FHLMC G0 8660 AMORTIZED FCR .10913	2045 4.00% 194,000	22,569	20,466	
FHLMC G0 8699 AMORTIZED FCR .13178	2046 4.00% 66,000	9,344	8,408	
FHLMC G0 8701 AMORTIZED FCR .16841	2046 3.00% 215,000	37,561	33,021	
FHLMC G0 8702 AMORTIZED FCR .13318	2046 3.50% 51,000	6,965	6,356	
FHLMC G0 8737 AMORTIZED FCR .22964	2046 3.00% 33,000	7,516	6,892	
FHLMC G0 8741 AMORTIZED FCR .24278	2047 3.00% 48,000	11,588	10,591	
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FHLMC G0 8761 AMORTIZED FCR .13156	2047 3.50% 134,000	18,078	16,496	
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FHLMC SB 0360 AMORTIZED FCR .41912	2035 3.50% 36,000	14,329	14,593	
FHLMC SB 0856 AMORTIZED FCR .89431	2035 3.50% 3,000	2,573	2,630	
FHLMC SB 8177 AMORTIZED FCR .84021	2037 3.50% 13,000	10,449	10,494	
FHLMC SD 8057 AMORTIZED FCR .26404	2050 3.50% 293,000	81,571	72,078	
FHLMC SD 8168 AMORTIZED FCR .75778	2051 3.00% 28,000	22,325	18,826	
FHLMC SD 8190 AMORTIZED FCR .85310	2052 3.00% 52,000	45,359	39,639	
FHLMC SD 8196 AMORTIZED FCR .81994	2052 3.50% 239,000	204,632	180,913	
FHLMC SD 8225 AMORTIZED FCR .93705	2052 3.00% 14,000	11,230	11,625	
FHLMC SD 8237 AMORTIZED FCR .93302	2052 4.00% 18,000	15,351	15,906	
FHLMC SD 8243 AMORTIZED FCR .94225	2052 3.50% 148,000	123,934	128,049	
FHLMC SD 8244 AMORTIZED FCR .93750	2052 4.00% 104,000	93,224	92,339	

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value	
U.S. Government Securities (Continued):				
FHLMC SD 8286 AMORTIZED FCR .95750	2053 4.00% 20,000	18,190	18,134	
FNMA PAL6146 AMORTIZED FCR .11384	2030 3.50% 2,000	230	222	
FNMA PAL8272 AMORTIZED FCR .17206	2031 3.50% 54,000	9,628	9,059	
FNMA PAS4884 AMORTIZED FCR .16950	2045 3.00% 25,000	4,306	3,880	
FNMA PAS5696 AMORTIZED FCR .11171	2045 3.50% 199,000	23,125	20,774	
FNMA PAW7396 AMORTIZED FCR .03300	2027 3.50% 106,000	3,723	3,435	
FNMA PAX2501 AMORTIZED FCR .10757	2044 4.00% 25,000	2,879	2,596	
FNMA PCB3586 AMORTIZED FCR .92578	2052 3.00% 1,000	827	820	
FNMA PFM3093 AMORTIZED FCR .17744	2048 4.00% 142,000	27,248	24,291	
FNMA PFM3375 AMORTIZED FCR .35608	2035 3.50% 13,000	5,012	4,525	
FNMA PFM3387 AMORTIZED FCR .25441	2035 3.50% 40,000	10,826	9,974	
FNMA PFM5000 AMORTIZED FCR .27999	2050 3.50% 147,000	43,597	38,357	
FNMA PFM5127 AMORTIZED FCR .30521	2050 3.50% 233,000	75,659	66,272	
FNMA PFM7340 AMORTIZED FCR .36418	2049 4.00% 1,000	390	347	
FNMA PFM7592 AMORTIZED FCR .42984	2050 3.50% 115,000	52,136	46,070	
FNMA PFM7745 AMORTIZED FCR .53142	2034 3.50% 24,000	13,779	12,500	
FNMA PFM7877 AMORTIZED FCR .55123	2036 3.50% 11,000	5,729	5,928	
FNMA PFM8087 AMORTIZED FCR .56437	2035 3.50% 2,000	1,219	1,104	
FNMA PFM8138 AMORTIZED FCR .40218	2035 3.50% 14,000	6,019	5,485	
FNMA PFS0015 AMORTIZED FCR .66100	2050 4.00% 225,000	157,999	143,127	
FNMA PFS0471 AMORTIZED FCR .61157	2033 3.50% 15,000	9,627	8,944	
FNMA PFS1374 AMORTIZED FCR .89324	2052 3.00% 6,000	4,792	4,751	
FNMA PFS3497 AMORTIZED FCR .95135	2052 3.50% 18,000	15,849	15,724	
FNMA PFS4928 AMORTIZED FCR .96640	2050 3.50% 18,000	15,987	16,108	
FNMA PMA2670 AMORTIZED FCR .19595	2046 3.00% 77,000	14,985	13,758	
FNMA PMA2705 AMORTIZED FCR .20164	2046 3.00% 11,000	2,139	2,023	
FNMA PMA2806 AMORTIZED FCR .22576	2046 3.00% 6,000	1,316	1,232	
FNMA PMA2930 AMORTIZED FCR .11753	2047 4.00% 55,000	6,772	6,240	
FNMA PMA3058 AMORTIZED FCR .12309	2047 4.00% 153,000	19,656	18,178	
FNMA PMA3182 AMORTIZED FCR .16470	2047 3.50% 97,000	16,330	14,929	
FNMA PMA3210 AMORTIZED FCR .16317	2047 3.50% 70,000	11,345	10,667	
FNMA PMA3238 AMORTIZED FCR .17380	2048 3.50% 13,000	2,256	2,111	
FNMA PMA3275 AMORTIZED FCR .20203	2048 3.00% 6,000	1,159	1,093	
FNMA PMA3333 AMORTIZED FCR .12488	2048 4.00% 421,000	56,412	50,691	
FNMA PMA3364 AMORTIZED FCR .13472	2033 3.50% 23,000	3,163	3,045	
FNMA PMA3384 AMORTIZED FCR .10463	2048 4.00% 27,000	2,886	2,713	
FNMA PMA3462 AMORTIZED FCR .11384	2033 3.50% 6,000	692	669	
FNMA PMA3637 AMORTIZED FCR .09911	2049 3.50% 86,000	8,629	7,947	
FNMA PMA3692 AMORTIZED FCR .11619	2049 3.50% 38,000	4,519	4,104	
FNMA PMA3871 AMORTIZED FCR .22001	2049 3.00% 53,000	12,258	10,456	
FNMA PMA3962 AMORTIZED FCR .18586	2050 4.00% 151,000	30,044	26,856	

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value	
U.S. Government Securities (Continued):				
FNMA PMA3986 AMORTIZED FCR .21632	2035 3.50% 31,000	7,137	6,474	
FNMA PMA3992 AMORTIZED FCR .20949	2050 3.50% 157,000	34,853	30,527	
FNMA PMA4026 AMORTIZED FCR .24702	2050 4.00% 238,000	63,039	56,333	
FNMA PMA4080 AMORTIZED FCR .29675	2050 3.50% 53,000	16,686	14,654	
FNMA PMA4097 AMORTIZED FCR .38401	2050 3.00% 316,000	127,631	108,426	
FNMA PMA4579 AMORTIZED FCR .90445	2052 3.00% 51,000	39,626	40,863	
FNMA PMA4599 AMORTIZED FCR .92099	2052 3.00% 8,000	6,501	6,528	
FNMA PMA5027 AMORTIZED FCR .96956	2053 4.00% 13,000	11,872	11,934	
Total U.S. Government Securities		<u>5,024,675</u>	<u>4,649,264</u>	
Common Stocks:				
ABBOTT LABS	858 shares	82,457	94,440	
ADOBE INC SHS	260 shares	26,591	155,116	
ADVNC D MICRO D INC	623 shares	40,270	91,836	
ALLEGION PLC SHS	386 shares	43,939	48,902	
ALPHABET INC SHS CL A	1527 shares	129,041	213,307	
ALPHABET INC SHS CL C	2503 shares	68,785	352,748	
AMAZON COM INC COM	2019 shares	49,759	306,767	
AMER EXPRESS COMPANY	427 shares	68,811	79,994	
AMERICAN TOWER REIT INC (HLDG CO) SHS	644 shares	56,380	139,027	
AMGEN INC COM	286 shares	69,255	82,374	
AON PLC REG SHS	124 shares	35,775	36,086	
APPLIED MATERIAL INC	541 shares	43,611	87,680	
ARES MANAGEMENT CORP - A	255 shares	20,578	30,325	
ASML HLDG NV NY REG SHS	186 shares	41,790	140,787	
AUTOZONE INC NEVADA COM	77 shares	85,300	199,092	
AVANTOR INC	3041 shares	76,516	69,426	
BERKSHIRE HATHAWAY INC DEL CL B NEW	690 shares	140,480	246,095	
BOEING COMPANY	360 shares	69,209	93,838	
BORG WARNER INC COM	586 shares	24,980	21,008	
BOSTON SCIENTIFIC CORP	2037 shares	79,773	117,759	
BP PLC SPON ADR	1848 shares	74,749	65,419	
BRISTOL-MYERS SQUIBB CO	2586 shares	182,465	132,688	
BUILDERS FIRSTSOURCE INC	145 shares	24,553	24,206	
CANADIAN NATURAL RES LTD	1302 shares	29,869	85,307	
CATERPILLAR INC DEL	133 shares	23,955	39,324	
CENCORA INC	456 shares	49,338	93,653	
CENOVUS ENERGY INC	4936 shares	79,158	82,184	
CENTENE CORP	1122 shares	83,080	83,264	
CENTERPOINT ENERGY INC	1150 shares	24,904	32,856	
CHUBB LTD	306 shares	51,172	69,156	
CIGNA GROUP/THE	279 shares	61,637	83,547	
COCA-COLA EUROPACIFIC PARTNERS PLC SH	823 shares	39,399	54,927	

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
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December 31, 2023

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Common Stocks (Continued):				
COGNIZANT TECH SOLUTNS A	841 shares	61,793	63,521	
CONOCOPHILLIPS	871 shares	59,657	101,097	
COSTCO WHOLESALE CRP DEL	288 shares	36,264	190,103	
CRH PLC	1400 shares	62,636	96,824	
CROWDSTRIKE HLDGS INC CL A	670 shares	111,881	171,064	
DEERE CO	131 shares	31,262	52,383	
DELL TECHNOLOGIES INC REG SHS CL C	1125 shares	49,996	86,063	
DEXCOM INC	1010 shares	94,870	125,331	
DISCOVER FINL SVCS	1108 shares	110,263	124,539	
DOVER CORP	282 shares	30,863	43,374	
DUPONT DE NEMOURS INC	434 shares	30,963	33,388	
EATON CORP PLC	287 shares	30,634	69,115	
FIRSTENERGY CORP	1427 shares	55,659	52,314	
FLEETCOR TECHNOLOGIS INC	297 shares	72,200	83,935	
FORTIVE CORP SHS	907 shares	57,687	66,782	
GALLAGHER ARTHUR J & CO	225 shares	41,754	50,598	
GARTNER INC	251 shares	85,134	113,229	
GENL DYNAMICS CORP COM	436 shares	85,327	113,216	
GLOBAL PMTS INC GEORGIA	703 shares	84,805	89,281	
GOLDMAN SACHS GROUP INC	201 shares	60,869	77,540	
HALLIBURTON COMPANY	1339 shares	44,781	48,405	
HOME DEPOT INC	364 shares	66,990	126,144	
HOWMET AEROSPACE INC ISSUED	1404 shares	37,743	75,984	
HUNTINGTON BANCSHS INC MD	2677 shares	34,939	34,051	
ICON PLC	331 shares	70,766	93,696	
INTERCONTINENTAL EXCHANGE INC	528 shares	54,142	67,811	
INTUITIVE SURGICAL INC NEW	360 shares	90,969	121,450	
JACOBS SOLUTIONS INC REG SHS	434 shares	57,576	56,333	
JPMORGAN CHASE & CO	1722 shares	204,247	292,912	
KENVUE INC	3016 shares	65,480	64,934	
KEURIG DR PEPPER INC	2090 shares	75,785	69,639	
LAM RESEARCH CORP COM	113 shares	36,938	88,508	
LEIDOS HOLDINGS INC SHS	577 shares	53,561	62,454	
LKQ CORP	428 shares	19,486	20,454	
MARATHON PETROLEUM CORP	648 shares	36,230	96,137	
MASCO CORP	909 shares	47,413	60,885	
MASTERCARD INC	430 shares	56,501	183,399	
MCKESSON CORPORATION COM	159 shares	31,299	73,614	
MGM RESORTS INTERNATIONL SHS	1302 shares	56,965	58,173	
MICROCHIP TECHNOLOGY INC	964 shares	66,023	86,934	
MICRON TECHNOLOGY INC	1094 shares	73,345	93,362	

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
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Common Stocks (Continued):				
MICROSOFT CORP	1063 shares	293,604	399,731	
MOHAWK INDUSTRIES INC	294 shares	32,770	30,429	
MORGAN STANLEY	1644 shares	141,585	153,303	
NICE LTD ADR	154 shares	25,980	30,725	
NIKE INC CL B	975 shares	139,750	105,856	
NVIDIA	900 shares	47,457	445,698	
NXP SEMICONDUCTORS N.V.	136 shares	19,228	31,236	
OLIN CORP \$1 NEW	525 shares	28,888	28,324	
OMNICOM GROUP COM	745 shares	68,597	64,450	
ORACLE CORP \$0.01 DEL	932 shares	99,961	98,261	
OTIS WORLDWIDE CORP REG SH	312 shares	22,978	27,915	
PALO ALTO NETWORKS INC COM	455 shares	102,152	134,170	
PEABODY ENERGY CORP (NEW) REG SHS	1330 shares	35,127	32,346	
PHILIP MORRIS INTL INC	1327 shares	126,651	124,844	
PHILLIPS 66 SHS	511 shares	64,864	68,035	
QUALCOMM INC	220 shares	29,113	31,819	
RTX CORP CORP	844 shares	71,096	71,014	
S&P GLOBAL INC	443 shares	84,466	195,150	
SALESFORCE INC	622 shares	46,823	163,673	
SANOFI ADR	2407 shares	116,278	119,700	
SCHLUMBERGER LTD	1483 shares	35,974	77,175	
SCHWAB CHARLES CORP NEW	2199 shares	87,856	151,291	
SERVICENOW INC	505 shares	34,327	356,777	
SNOWFLAKE INC REG SHS CL A	306 shares	65,602	60,894	
SS AND C TECHNOLOGIES HOLDINGS INC	458 shares	29,798	27,988	
TAKE TWO INTER SOFTWARE	174 shares	24,534	28,005	
TECK RESOURCES LTD CLS B	1093 shares	44,600	46,201	
T-MOBILE US INC SHS	621 shares	80,289	99,565	
TRADE (THE) DESK INC SHS CL A	1407 shares	26,020	101,248	
ULTA BEAUTY INC	191 shares	40,607	93,588	
UNITED RENTALS INC COM	198 shares	57,635	113,537	
UNITEDHEALTH GROUP INC	506 shares	233,082	266,394	
US FOODS HLDG CORP SHS	1729 shares	63,840	78,514	
VISA INC CL A SHRS	961 shares	35,348	250,196	
WABTEC	489 shares	40,499	62,054	
WALMART INC	713 shares	100,802	112,404	
WARNER BROS DISCOVERY INC SERIES SER -/	3857 shares	49,312	43,893	
WASTE CONNECTIONS INC	715 shares	49,372	106,728	
WELLS FARGO & CO	2478 shares	112,930	121,967	
WESCO INTERNATIONAL INC	373 shares	53,934	64,857	
WHIRLPOOL CORP	156 shares	21,192	18,996	

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Common Stocks (Continued):				
WILLSCOT MOBILE MINI HLDGS CORP	770 shares	32,610	34,265	
ZOETIS INC	810 shares	60,636	159,870	
UNSETTLED TRANSACTIONS		<u>10,911</u>	<u>10,911</u>	
Total Common Stocks		<u>7,502,353</u>	<u>11,976,111</u>	
Mutual Funds:				
FIXED INCOME SHARES SERIES C F CL INSTL	262818 shares	3,045,332	2,323,310	
FIXED INCOME SHARES SERIES M F CL INSTL	269331 shares	<u>2,820,763</u>	<u>2,318,936</u>	
Total Mutual Funds		<u>5,866,095</u>	<u>4,642,246</u>	
Money Market Fund:				
BLF FEDFUND CASH RESERVE		<u>603,469</u>	<u>603,469</u>	
Total Money Market Fund		<u>603,469</u>	<u>603,469</u>	
Total Investments		<u>\$ 18,996,592</u>	<u>\$ 21,871,090</u>	

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
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	U.S. Government Securities:					
	U.S. TREASURY BOND	NOV 15 2046	3.00%	405,000	\$ 393,693	\$ 325,709
	U.S. TREASURY BOND	AUG 15 2044	3.13%	329,000	335,970	279,676
	U.S. TREASURY NOTE	AUG 15 2027	2.25%	1,283,000	1,303,356	1,210,883
	U.S. TREASURY NOTE	AUG 15 2032	2.75%	407,000	368,828	373,439
	U.S. TREASURY NOTE	NOV 15 2032	4.13%	369,000	385,807	375,790
	FEDERAL NATL MTG ASSOC UNSECURED	SEP 24 2026	1.88%	373,000	347,309	351,959
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	FHLMC G0 8606 AMORTIZED FCR .08281	2044	4.00%	20,000	1,766	1,601
	FHLMC G0 8615 AMORTIZED FCR .09638	2044	3.50%	47,000	4,735	4,239
	FHLMC G0 8620 AMORTIZED FCR .10465	2044	3.50%	98,000	10,807	9,597
	FHLMC G0 8624 AMORTIZED FCR .09424	2045	4.00%	166,000	16,765	15,123
	FHLMC G0 8627 AMORTIZED FCR .11301	2045	3.50%	40,000	4,704	4,230
	FHLMC G0 8635 AMORTIZED FCR .17302	2045	3.00%	2,000	357	317
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	FHLMC G0 8701 AMORTIZED FCR .16841	2046	3.00%	215,000	37,561	33,021
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	FHLMC G0 8747 AMORTIZED FCR .26649	2047	3.00%	100,000	26,433	24,217
	FHLMC G0 8748 AMORTIZED FCR .17361	2047	3.50%	69,000	12,298	11,209
	FHLMC G0 8761 AMORTIZED FCR .13156	2047	3.50%	134,000	18,078	16,496
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	FHLMC G0 8872 AMORTIZED FCR .09100	2049	4.00%	106,000	9,929	9,295
	FHLMC G1 6308 AMORTIZED FCR .18060	2032	3.50%	8,000	1,504	1,408
	FHLMC G1 8642 AMORTIZED FCR .15419	2032	3.50%	6,000	970	902
	FHLMC SB 0355 AMORTIZED FCR .28663	2035	3.50%	29,000	8,904	8,080
	FHLMC SB 0360 AMORTIZED FCR .41912	2035	3.50%	36,000	14,329	14,593
	FHLMC SB 0856 AMORTIZED FCR .89431	2035	3.50%	3,000	2,573	2,630
	FHLMC SB 8177 AMORTIZED FCR .84021	2037	3.50%	13,000	10,449	10,494
	FHLMC SD 8057 AMORTIZED FCR .26404	2050	3.50%	293,000	81,571	72,078
	FHLMC SD 8168 AMORTIZED FCR .75778	2051	3.00%	28,000	22,325	18,826
	FHLMC SD 8190 AMORTIZED FCR .85310	2052	3.00%	52,000	45,359	39,639
	FHLMC SD 8196 AMORTIZED FCR .81994	2052	3.50%	239,000	204,632	180,913
	FHLMC SD 8225 AMORTIZED FCR .93705	2052	3.00%	14,000	11,230	11,625
	FHLMC SD 8237 AMORTIZED FCR .93302	2052	4.00%	18,000	15,351	15,906
	FHLMC SD 8243 AMORTIZED FCR .94225	2052	3.50%	148,000	123,934	128,049
	FHLMC SD 8244 AMORTIZED FCR .93750	2052	4.00%	104,000	93,224	92,339

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
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EIN: 23-7107109 Plan No: 002
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value	
U.S. Government Securities (Continued):				
FHLMC SD 8286 AMORTIZED FCR .95750	2053 4.00% 20,000	18,190	18,134	
FNMA PAL6146 AMORTIZED FCR .11384	2030 3.50% 2,000	230	222	
FNMA PAL8272 AMORTIZED FCR .17206	2031 3.50% 54,000	9,628	9,059	
FNMA PAS4884 AMORTIZED FCR .16950	2045 3.00% 25,000	4,306	3,880	
FNMA PAS5696 AMORTIZED FCR .11171	2045 3.50% 199,000	23,125	20,774	
FNMA PAW7396 AMORTIZED FCR .03300	2027 3.50% 106,000	3,723	3,435	
FNMA PAX2501 AMORTIZED FCR .10757	2044 4.00% 25,000	2,879	2,596	
FNMA PCB3586 AMORTIZED FCR .92578	2052 3.00% 1,000	827	820	
FNMA PFM3093 AMORTIZED FCR .17744	2048 4.00% 142,000	27,248	24,291	
FNMA PFM3375 AMORTIZED FCR .35608	2035 3.50% 13,000	5,012	4,525	
FNMA PFM3387 AMORTIZED FCR .25441	2035 3.50% 40,000	10,826	9,974	
FNMA PFM5000 AMORTIZED FCR .27999	2050 3.50% 147,000	43,597	38,357	
FNMA PFM5127 AMORTIZED FCR .30521	2050 3.50% 233,000	75,659	66,272	
FNMA PFM7340 AMORTIZED FCR .36418	2049 4.00% 1,000	390	347	
FNMA PFM7592 AMORTIZED FCR .42984	2050 3.50% 115,000	52,136	46,070	
FNMA PFM7745 AMORTIZED FCR .53142	2034 3.50% 24,000	13,779	12,500	
FNMA PFM7877 AMORTIZED FCR .55123	2036 3.50% 11,000	5,729	5,928	
FNMA PFM8087 AMORTIZED FCR .56437	2035 3.50% 2,000	1,219	1,104	
FNMA PFM8138 AMORTIZED FCR .40218	2035 3.50% 14,000	6,019	5,485	
FNMA PFS0015 AMORTIZED FCR .66100	2050 4.00% 225,000	157,999	143,127	
FNMA PFS0471 AMORTIZED FCR .61157	2033 3.50% 15,000	9,627	8,944	
FNMA PFS1374 AMORTIZED FCR .89324	2052 3.00% 6,000	4,792	4,751	
FNMA PFS3497 AMORTIZED FCR .95135	2052 3.50% 18,000	15,849	15,724	
FNMA PFS4928 AMORTIZED FCR .96640	2050 3.50% 18,000	15,987	16,108	
FNMA PMA2670 AMORTIZED FCR .19595	2046 3.00% 77,000	14,985	13,758	
FNMA PMA2705 AMORTIZED FCR .20164	2046 3.00% 11,000	2,139	2,023	
FNMA PMA2806 AMORTIZED FCR .22576	2046 3.00% 6,000	1,316	1,232	
FNMA PMA2930 AMORTIZED FCR .11753	2047 4.00% 55,000	6,772	6,240	
FNMA PMA3058 AMORTIZED FCR .12309	2047 4.00% 153,000	19,656	18,178	
FNMA PMA3182 AMORTIZED FCR .16470	2047 3.50% 97,000	16,330	14,929	
FNMA PMA3210 AMORTIZED FCR .16317	2047 3.50% 70,000	11,345	10,667	
FNMA PMA3238 AMORTIZED FCR .17380	2048 3.50% 13,000	2,256	2,111	
FNMA PMA3275 AMORTIZED FCR .20203	2048 3.00% 6,000	1,159	1,093	
FNMA PMA3333 AMORTIZED FCR .12488	2048 4.00% 421,000	56,412	50,691	
FNMA PMA3364 AMORTIZED FCR .13472	2033 3.50% 23,000	3,163	3,045	
FNMA PMA3384 AMORTIZED FCR .10463	2048 4.00% 27,000	2,886	2,713	
FNMA PMA3462 AMORTIZED FCR .11384	2033 3.50% 6,000	692	669	
FNMA PMA3637 AMORTIZED FCR .09911	2049 3.50% 86,000	8,629	7,947	
FNMA PMA3692 AMORTIZED FCR .11619	2049 3.50% 38,000	4,519	4,104	
FNMA PMA3871 AMORTIZED FCR .22001	2049 3.00% 53,000	12,258	10,456	
FNMA PMA3962 AMORTIZED FCR .18586	2050 4.00% 151,000	30,044	26,856	

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
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EIN: 23-7107109 Plan No: 002
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December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value	
U.S. Government Securities (Continued):				
FNMA PMA3986 AMORTIZED FCR .21632	2035 3.50% 31,000	7,137	6,474	
FNMA PMA3992 AMORTIZED FCR .20949	2050 3.50% 157,000	34,853	30,527	
FNMA PMA4026 AMORTIZED FCR .24702	2050 4.00% 238,000	63,039	56,333	
FNMA PMA4080 AMORTIZED FCR .29675	2050 3.50% 53,000	16,686	14,654	
FNMA PMA4097 AMORTIZED FCR .38401	2050 3.00% 316,000	127,631	108,426	
FNMA PMA4579 AMORTIZED FCR .90445	2052 3.00% 51,000	39,626	40,863	
FNMA PMA4599 AMORTIZED FCR .92099	2052 3.00% 8,000	6,501	6,528	
FNMA PMA5027 AMORTIZED FCR .96956	2053 4.00% 13,000	11,872	11,934	
Total U.S. Government Securities		<u>5,024,675</u>	<u>4,649,264</u>	
Common Stocks:				
ABBOTT LABS	858 shares	82,457	94,440	
ADOBE INC SHS	260 shares	26,591	155,116	
ADVNC D MICRO D INC	623 shares	40,270	91,836	
ALLEGION PLC SHS	386 shares	43,939	48,902	
ALPHABET INC SHS CL A	1527 shares	129,041	213,307	
ALPHABET INC SHS CL C	2503 shares	68,785	352,748	
AMAZON COM INC COM	2019 shares	49,759	306,767	
AMER EXPRESS COMPANY	427 shares	68,811	79,994	
AMERICAN TOWER REIT INC (HLDG CO) SHS	644 shares	56,380	139,027	
AMGEN INC COM	286 shares	69,255	82,374	
AON PLC REG SHS	124 shares	35,775	36,086	
APPLIED MATERIAL INC	541 shares	43,611	87,680	
ARES MANAGEMENT CORP - A	255 shares	20,578	30,325	
ASML HLDG NV NY REG SHS	186 shares	41,790	140,787	
AUTOZONE INC NEVADA COM	77 shares	85,300	199,092	
AVANTOR INC	3041 shares	76,516	69,426	
BERKSHIRE HATHAWAY INC DEL CL B NEW	690 shares	140,480	246,095	
BOEING COMPANY	360 shares	69,209	93,838	
BORG WARNER INC COM	586 shares	24,980	21,008	
BOSTON SCIENTIFIC CORP	2037 shares	79,773	117,759	
BP PLC SPON ADR	1848 shares	74,749	65,419	
BRISTOL-MYERS SQUIBB CO	2586 shares	182,465	132,688	
BUILDERS FIRSTSOURCE INC	145 shares	24,553	24,206	
CANADIAN NATURAL RES LTD	1302 shares	29,869	85,307	
CATERPILLAR INC DEL	133 shares	23,955	39,324	
CENCORA INC	456 shares	49,338	93,653	
CENOVUS ENERGY INC	4936 shares	79,158	82,184	
CENTENE CORP	1122 shares	83,080	83,264	
CENTERPOINT ENERGY INC	1150 shares	24,904	32,856	
CHUBB LTD	306 shares	51,172	69,156	
CIGNA GROUP/THE	279 shares	61,637	83,547	
COCA-COLA EUROPACIFIC PARTNERS PLC SH	823 shares	39,399	54,927	

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Common Stocks (Continued):				
COGNIZANT TECH SOLUTNS A	841 shares	61,793	63,521	
CONOCOPHILLIPS	871 shares	59,657	101,097	
COSTCO WHOLESALE CRP DEL	288 shares	36,264	190,103	
CRH PLC	1400 shares	62,636	96,824	
CROWDSTRIKE HLDGS INC CL A	670 shares	111,881	171,064	
DEERE CO	131 shares	31,262	52,383	
DELL TECHNOLOGIES INC REG SHS CL C	1125 shares	49,996	86,063	
DEXCOM INC	1010 shares	94,870	125,331	
DISCOVER FINL SVCS	1108 shares	110,263	124,539	
DOVER CORP	282 shares	30,863	43,374	
DUPONT DE NEMOURS INC	434 shares	30,963	33,388	
EATON CORP PLC	287 shares	30,634	69,115	
FIRSTENERGY CORP	1427 shares	55,659	52,314	
FLEETCOR TECHNOLOGIS INC	297 shares	72,200	83,935	
FORTIVE CORP SHS	907 shares	57,687	66,782	
GALLAGHER ARTHUR J & CO	225 shares	41,754	50,598	
GARTNER INC	251 shares	85,134	113,229	
GENL DYNAMICS CORP COM	436 shares	85,327	113,216	
GLOBAL PMTS INC GEORGIA	703 shares	84,805	89,281	
GOLDMAN SACHS GROUP INC	201 shares	60,869	77,540	
HALLIBURTON COMPANY	1339 shares	44,781	48,405	
HOME DEPOT INC	364 shares	66,990	126,144	
HOWMET AEROSPACE INC ISSUED	1404 shares	37,743	75,984	
HUNTINGN BANCSHS INC MD	2677 shares	34,939	34,051	
ICON PLC	331 shares	70,766	93,696	
INTERCONTINENTAL EXCHANGE INC	528 shares	54,142	67,811	
INTUITIVE SURGICAL INC NEW	360 shares	90,969	121,450	
JACOBS SOLUTIONS INC REG SHS	434 shares	57,576	56,333	
JPMORGAN CHASE & CO	1722 shares	204,247	292,912	
KENVUE INC	3016 shares	65,480	64,934	
KEURIG DR PEPPER INC	2090 shares	75,785	69,639	
LAM RESEARCH CORP COM	113 shares	36,938	88,508	
LEIDOS HOLDINGS INC SHS	577 shares	53,561	62,454	
LKQ CORP	428 shares	19,486	20,454	
MARATHON PETROLEUM CORP	648 shares	36,230	96,137	
MASCO CORP	909 shares	47,413	60,885	
MASTERCARD INC	430 shares	56,501	183,399	
MCKESSON CORPORATION COM	159 shares	31,299	73,614	
MGM RESORTS INTERNATIONL SHS	1302 shares	56,965	58,173	
MICROCHIP TECHNOLOGY INC	964 shares	66,023	86,934	
MICRON TECHNOLOGY INC	1094 shares	73,345	93,362	

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Common Stocks (Continued):				
MICROSOFT CORP	1063 shares	293,604	399,731	
MOHAWK INDUSTRIES INC	294 shares	32,770	30,429	
MORGAN STANLEY	1644 shares	141,585	153,303	
NICE LTD ADR	154 shares	25,980	30,725	
NIKE INC CL B	975 shares	139,750	105,856	
NVIDIA	900 shares	47,457	445,698	
NXP SEMICONDUCTORS N.V.	136 shares	19,228	31,236	
OLIN CORP \$1 NEW	525 shares	28,888	28,324	
OMNICOM GROUP COM	745 shares	68,597	64,450	
ORACLE CORP \$0.01 DEL	932 shares	99,961	98,261	
OTIS WORLDWIDE CORP REG SH	312 shares	22,978	27,915	
PALO ALTO NETWORKS INC COM	455 shares	102,152	134,170	
PEABODY ENERGY CORP (NEW) REG SHS	1330 shares	35,127	32,346	
PHILIP MORRIS INTL INC	1327 shares	126,651	124,844	
PHILLIPS 66 SHS	511 shares	64,864	68,035	
QUALCOMM INC	220 shares	29,113	31,819	
RTX CORP CORP	844 shares	71,096	71,014	
S&P GLOBAL INC	443 shares	84,466	195,150	
SALESFORCE INC	622 shares	46,823	163,673	
SANOFI ADR	2407 shares	116,278	119,700	
SCHLUMBERGER LTD	1483 shares	35,974	77,175	
SCHWAB CHARLES CORP NEW	2199 shares	87,856	151,291	
SERVICENOW INC	505 shares	34,327	356,777	
SNOWFLAKE INC REG SHS CL A	306 shares	65,602	60,894	
SS AND C TECHNOLOGIES HOLDINGS INC	458 shares	29,798	27,988	
TAKE TWO INTER SOFTWARE	174 shares	24,534	28,005	
TECK RESOURCES LTD CLS B	1093 shares	44,600	46,201	
T-MOBILE US INC SHS	621 shares	80,289	99,565	
TRADE (THE) DESK INC SHS CL A	1407 shares	26,020	101,248	
ULTA BEAUTY INC	191 shares	40,607	93,588	
UNITED RENTALS INC COM	198 shares	57,635	113,537	
UNITEDHEALTH GROUP INC	506 shares	233,082	266,394	
US FOODS HLDG CORP SHS	1729 shares	63,840	78,514	
VISA INC CL A SHRS	961 shares	35,348	250,196	
WABTEC	489 shares	40,499	62,054	
WALMART INC	713 shares	100,802	112,404	
WARNER BROS DISCOVERY INC SERIES SER -/	3857 shares	49,312	43,893	
WASTE CONNECTIONS INC	715 shares	49,372	106,728	
WELLS FARGO & CO	2478 shares	112,930	121,967	
WESCO INTERNATIONAL INC	373 shares	53,934	64,857	
WHIRLPOOL CORP	156 shares	21,192	18,996	

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Common Stocks (Continued):				
WILLSCOT MOBILE MINI HLDGS CORP	770 shares	32,610	34,265	
ZOETIS INC	810 shares	60,636	159,870	
UNSETTLED TRANSACTIONS		<u>10,911</u>	<u>10,911</u>	
Total Common Stocks		<u>7,502,353</u>	<u>11,976,111</u>	
Mutual Funds:				
FIXED INCOME SHARES SERIES C F CL INSTL	262818 shares	3,045,332	2,323,310	
FIXED INCOME SHARES SERIES M F CL INSTL	269331 shares	<u>2,820,763</u>	<u>2,318,936</u>	
Total Mutual Funds		<u>5,866,095</u>	<u>4,642,246</u>	
Money Market Fund:				
BLF FEDFUND CASH RESERVE		<u>603,469</u>	<u>603,469</u>	
Total Money Market Fund		<u>603,469</u>	<u>603,469</u>	
Total Investments		<u>\$ 18,996,592</u>	<u>\$ 21,871,090</u>	