

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan BAC LOCAL #5 NEW YORK PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1955
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BAC LOCAL #5 NEW YORK PENSION PLAN 66-05 WOODHAVEN BLVD REGO PARK, NY 11374-5227
2b	Employer Identification Number (EIN) 14-6016608
2c	Plan Sponsor's telephone number 718-459-5800
2d	Business code (see instructions) 237310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2024	MICHAEL CLIFFORD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2024	MICHAEL CLIFFORD
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 744
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 97 6a(2) 78 6b 363 6c 154 6d 595 6e 106 6f 701 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 54

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan BAC LOCAL #5 NEW YORK PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BAC LOCAL #5 NEW YORK PENSION PLAN	D Employer Identification Number (EIN) 14-6016608

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 3934141
(2) Actuarial value of assets for funding standard account.....	1b(2) 4032792
c (1) Accrued liability for plan using immediate gain methods	1c(1) 67321251
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method.....	1c(3) 67321251
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 91883489
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 5435172
(3) Expected plan disbursements for the plan year	1d(3) 5710172

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	10/02/2024
Signature of actuary FRANK SANTASIERO, FSA, FCA, MAAA	Date 23-06798
Type or print name of actuary SEGAL	Most recent enrollment number 212-251-5000
Firm name 333 WEST 34TH STREET, NEW YORK, NY 11001-2402	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	3934141
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	484	59881572
(2) For terminated vested participants	157	21398562
(3) For active participants:		
(a) Non-vested benefits		350413
(b) Vested benefits		10252942
(c) Total active	97	10603355
(4) Total	738	91883489
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	4.28 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2023	725709	0			
Totals ►			3(b)	725709	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total				3(d)	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	6.0 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	C
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☒ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☒ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	2052
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		2.55 %
	Pre-retirement		Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	A	A
(2) Females	6c(2)	A	A
d Valuation liability interest rate	6d	5.00 %	5.00 %
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	5.00 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	6.8 %	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-16.0 %	
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	267854	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-6702337	-614970

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☐ Yes ☒ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☐ Yes ☒ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☒ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	0

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	41113987
b Employer's normal cost for plan year as of valuation date	9b	267854

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	38817005	5495354
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c**9d** 2343860**e** Total charges. Add lines 9a through 9d**9e** 49221055**Credits to funding standard account:****f** Prior year credit balance, if any**9f****g** Employer contributions. Total from column (b) of line 3**9g** 725709**h** Amortization credits as of valuation date**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 119498**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

	Outstanding balance	
9h	16642533	2057339
9j(1)	66837712	
9j(2)	81473835	

k (1) Waived funding deficiency**(2)** Other credits**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 2902546**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m****n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n** 46318509**o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)****(3)** Total as of valuation date**9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10** 46318509**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan BAC LOCAL #5 NEW YORK PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BAC LOCAL #5 NEW YORK PENSION PLAN	D Employer Identification Number (EIN) 14-6016608

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

x

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH PIERCE FENNER & SMITH

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	157560	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY (EASTERN STATES),

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	117185	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COLUMBIA

13-3180631

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	93911	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PENSION AND ANNUITY PLAN OF BRICKLA

51-6135291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	NONE	42017	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TEAL, BECKER, & CHIARAMONTE CPAS PC

14-1624930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	37350	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BARNES, IACCARINO & SHEPHERD, LLP

26-3858697

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	9385	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ROBECO/BOSTON PARTNERS

98-0202744

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	5549	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan BAC LOCAL #5 NEW YORK PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BAC LOCAL #5 NEW YORK PENSION PLAN	D Employer Identification Number (EIN) 14-6016608	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	215888	794446
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	294859	261959
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	8927091	705101
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	944157	2065650
(2) U.S. Government securities	1c(2)	16792125	15254021
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	22100431	19117595
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	3122044	4347241
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	9621215	22030860
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	5240	4491
f Total assets (add all amounts in lines 1a through 1e)	1f	62023050	64581364
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	320313	378547
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	320313	378547
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	61702737	64202817

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	725709	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		725709
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	90508	
(B) U.S. Government securities	2b(1)(B)	68489	
(C) Corporate debt instruments	2b(1)(C)	739698	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		898695
(2) Dividends: (A) Preferred stock	2b(2)(A)	35505	
(B) Common stock	2b(2)(B)	48402	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	315360	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		399267
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	37314932	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	36845774	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		469158
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1846437	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		1846437

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3950079
c Other income	2c		92
d Total income. Add all income amounts in column (b) and enter total	2d		8289437

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5232892	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		5232892
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	38736	
(5) Investment advisory and investment management fees	2i(5)	266262	
(6) Bank or trust company trustee/custodial fees	2i(6)	14434	
(7) Actuarial fees	2i(7)	117185	
(8) Legal fees	2i(8)	9273	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	110575	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		556465
j Total expenses. Add all expense amounts in column (b) and enter total	2j		5789357

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2500080
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **TEAL, BECKER & CHIARAMONTE CPAS PC**

(2) EIN: **14-1624930**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 525259.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan BAC LOCAL #5 NEW YORK PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BAC LOCAL #5 NEW YORK PENSION PLAN		D Employer Identification Number (EIN) 14-6016608
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 0
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **HULL CONSTRUCTION**

b EIN **20-4293451**

c Dollar amount contributed by employer **378024**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2027**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **LUPINI CONSTRUCTION**

b EIN **16-1192030**

c Dollar amount contributed by employer **218566**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2027**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **PCC CONTRACTING INC**

b EIN **30-0169397**

c Dollar amount contributed by employer **122925**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2027**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **JAMES MCGOWAN MASONRY**

b EIN **47-3682900**

c Dollar amount contributed by employer **131483**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2027**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **PULLMAN SST, INC**

b EIN **22-3270937**

c Dollar amount contributed by employer **152204**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2027**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **SUMMITT MASONRY & BLDG RESTORATION**

b EIN **47-3712311**

c Dollar amount contributed by employer **175336**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2027**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14a	
14b	
14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a	0.81
15b	0.76

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a	
16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

- ☐ Yes.
- ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
- ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
- ☐ No. Other. Provide explanation. _____

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

- ☐ Design-based safe harbor method
- ☐ "Prior year" ADP test
- ☐ "Current year" ADP test
- ☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

***BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN***

FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022



Teal, Becker & Chiamonte™
CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

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CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

To The Board Of Trustees
Bricklayers and Allied Craftworkers, Local 5,
New York Retirement Fund Pension Plan
Rego Park, New York

Independent Auditors' Report

Opinion

We have audited the financial statements of the Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years ended December 31, 2023 and 2022, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, net assets available for benefits of the Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Pension Plan as of December 31, 2023 and 2022, and the changes in net assets available for benefits for the years ended December 31, 2023 and 2022 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of the Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Pension Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Responsibilities of Management for the Financial Statements (Continued)

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audits of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Pension Plan's ability to continue as a going concern for a reasonable period of time.

Auditors' Responsibilities for the Audits of the Financial Statements (Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control related matters that we identified during the audits.

Supplementary Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2023 and Schedule H, Line 4j - Schedule Of Reportable Transaction for the year ended December 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplementary schedules, we evaluated whether the supplementary schedules, including their form and content, are presented in accordance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. In our opinion, the information in the accompanying schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in accordance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary Schedules of Administrative Expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Leah Becker & Charamonte, CPAs PC

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

Statements Of Net Assets Available For Benefits

December 31

	<u>2023</u>	<u>2022</u>
Assets:		
Investments at fair value: (Note 3)		
Exchange traded fund	\$ 22,030,860	\$ 9,621,215
Corporate bonds	19,117,595	22,100,431
U.S. Government Securities	15,254,021	16,792,125
Common stocks	4,347,241	3,122,044
Money market funds	<u>2,110,446</u>	<u>988,953</u>
 Total investments at fair value	 <u>62,860,163</u>	 <u>52,624,768</u>
 Receivables:		
Employers' contributions	261,959	294,859
Interest and dividends	232,336	244,206
Due from affiliates (Note 5)	135,541	201,878
PBGC Special Financial Assistance (Note 4)	<u>-</u>	<u>8,171,172</u>
 Total receivables	 629,836	 8,912,115
 Prepays and other assets	 330,916	 356,741
Cash	<u>749,650</u>	<u>171,092</u>
 Total assets	 <u>64,570,565</u>	 <u>62,064,716</u>
 Liabilities:		
Accounts and other payables	<u>367,748</u>	<u>361,979</u>
 Total liabilities	 <u>367,748</u>	 <u>361,979</u>
 Net Assets Available For Benefits	 <u><u>\$ 64,202,817</u></u>	 <u><u>\$ 61,702,737</u></u>

The accompanying notes are an integral part of these financial statements

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

Statements Of Changes In Net Assets Available For Benefits

For The Years Ended December 31

	<u>2023</u>	<u>2022</u>
Additions to net assets:		
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	\$ 6,265,674	\$ (9,103,132)
Interest and dividends	1,297,962	1,113,494
Investment fees	<u>(266,262)</u>	<u>(162,074)</u>
Net investment income (loss)	<u>7,297,374</u>	<u>(8,151,712)</u>
Contributions:		
Employers' contributions	2,474,464	2,856,678
Less: transfers under reciprocal agreements	<u>(1,748,755)</u>	<u>(2,056,444)</u>
Net employers' contributions	<u>725,709</u>	<u>800,234</u>
Other income (expenses):		
Miscellaneous income	92	3,609
PBGC Special Financial Assistance (Note 4)	-	69,928,464
Liquidated damages fees	<u>(1,571)</u>	<u>(3,059)</u>
Total other income (expenses), net	<u>(1,479)</u>	<u>69,929,014</u>
 Total additions to net assets	 <u>8,021,604</u>	 <u>62,577,536</u>
Deductions from net assets:		
Pension benefits	5,232,892	5,173,130
Administrative expenses	<u>288,632</u>	<u>232,502</u>
Total deductions from net assets	<u>5,521,524</u>	<u>5,405,632</u>
 Net increase in net assets available for benefits	 2,500,080	 57,171,904
 Net assets available for benefits - beginning	 <u>61,702,737</u>	 <u>4,530,833</u>
 Net Assets Available For Benefits - Ending	 <u><u>\$ 64,202,817</u></u>	 <u><u>\$ 61,702,737</u></u>

The accompanying notes are an integral part of these financial statements

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

Notes To Financial Statements

Note 1: Description Of Plan

Background information - The Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Pension Plan (the Plan) was formed on January 1, 1959, to provide its members with a monthly income upon retirement from active employment in the trade in its jurisdiction. A Plan Agreement providing benefits and other provisions in more detail is available to all plan participants.

Funding policy - Contributions from employers as required by the Collective Bargaining Agreement are based upon hours worked during the year by covered employees.

The Plan is a defined benefit (unit benefit) plan to which employers contributed as follows:

	Dutchess, Orange, Sullivan, And Ulster Counties, Except <u>Tuxedo Township</u>	Westchester, Rockland, And Putnam Counties, Including <u>Tuxedo Township</u>
January 1, 2022 - December 31, 2023	\$13.39/hr.	\$13.49/hr.

Effective April 1, 2019, the Plan entered into an agreement with the Pension and Annuity Plan of the Bricklayers Pension Fund (Local 1 Pension Fund), whereby upon written election, a Plan participant may designate Local 1 Pension Fund as their supplemental home fund for the purposes of having a portion of their contributions reciprocated on their behalf to the Local 1 Pension Fund in order to accrue a pension benefit with the Local 1 Pension Fund.

Pension benefits - There are three different pensions provided under the Plan: normal, early retirement, and disability. Eligibility is established as defined by the Plan. Benefits are based upon accumulated pension credits for the past and/or future years of service as defined by the Plan.

A summary of the Plan's actuarial liabilities was determined by the Plan's actuary as of the date of their last evaluation, January 1, 2023. This information is detailed in Note 6 of the financial statements.

Plan termination - Among other things, according to the Plan document, should the Plan terminate at some future time, its net assets available for benefits will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid, depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

Notes To Financial Statements

Note 2: Summary Of Significant Accounting Policies

Investment valuation and income recognition - Accounting principles generally accepted in the United States of America establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs are used only when Level 1 or Level 2 inputs are not available. The three levels of the fair value hierarchy in accordance with accounting principles generally accepted in the United States of America are described below:

Level 1: Unadjusted quoted prices in active markets for identical, unrestricted assets, or liabilities that the Plan has the ability to access at the measurement date;

Level 2: Quoted prices which are not active, quoted prices for similar assets or liabilities in active markets, or inputs other than quoted prices that are observable (either directly or indirectly) for substantially the full term of the asset or liability; and

Level 3: Significant unobservable prices or inputs (including the Plan's own assumptions in determining the fair value of investments) where there is little or no market activity for the asset or liability at the measurement date.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Dividend income is recorded on the ex-dividend date, whereas interest income is recorded as earned on the accrual basis. Purchases and sales of securities are reflected on a trade-date basis and gains or losses on sales of securities are based on the actual cost of the specific security. Unrealized gains and losses are included in the change in net assets in the accompanying statements of changes in net assets available for benefits.

Receivables - Substantially all of the receivables are considered collectible. Accordingly, no allowance for credit losses is required. If it is probable accounts are uncollectible, they are charged to operations and an allowance is established when that determination is made.

Tax status - The United States Treasury Department advised that the Plan constitutes a qualified trust under Section 501(a) of the Internal Revenue Code of 1954, as amended, and is, therefore, exempt from federal income taxes. Tax positions are evaluated and recognized in the financial statements when it is more-likely-than-not the position will be sustained upon examination by the tax authorities.

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

Notes To Financial Statements

Note 2: Summary Of Significant Accounting Policies (Continued)

The Plan obtained its latest determination letter on June 16, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect certain reported amounts and disclosures. The application of these accounting principles involves the exercise of judgment and use of assumptions as to future uncertainties and, as a result, actual results could differ from these estimates. The Plan periodically evaluates estimates and assumptions used in the preparation of the financial statements and makes changes on a prospective basis when adjustments are necessary. Significant estimates made by the Plan in the accompanying financial statements include certain assumptions related to the actuarial present value of accumulated plan benefits. Actual results could differ from these estimates.

Presentation - Certain reclassifications, when applicable, are made to the prior year financial statement presentation to correspond to the current year's format. Reclassifications, when made, have no effect on total net assets available for benefits or changes in net assets available for benefits.

Note 3: Fair Value Measurements

The following is a description of the valuation methodologies used for assets at fair value at December 31, 2023 and 2022:

U.S. Government Securities and Corporate bonds: Valued at fair value quoted on an active market, if available, or valued based on a matrix computation as calculated by the investment brokerage firm.

Common stocks and Exchange traded fund: Valued at quoted market prices.

Money market funds: Valued at a constant \$1 per share.

The preceding methods may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

Notes To Financial Statements

Note 3: Fair Value Measurements (Continued)

All investments are valued using a market approach. There were no changes in the valuation techniques during the current year.

Fair Value Measurements At Reporting Date Using:

	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
<u>December 31, 2023</u>				
Exchange traded fund	\$ 22,030,860	\$ -	\$ -	\$ 22,030,860
Corporate bonds	-	19,117,595	-	19,117,595
U.S. Government Securities	13,229,432	2,024,589	-	15,254,021
Common stocks	4,347,241	-	-	4,347,241
Money market funds	2,110,446	-	-	2,110,446
Total Investments	\$ 41,717,979	\$ 21,142,184	\$ -	\$ 62,860,163
<u>December 31, 2022</u>				
Corporate bonds	\$ -	\$ 22,100,431	\$ -	\$ 22,100,431
U.S. Government Securities	3,602,475	13,189,650	-	16,792,125
Exchange traded fund	9,621,215	-	-	9,621,215
Common stocks	3,122,044	-	-	3,122,044
Money market funds	988,953	-	-	988,953
Total Investments	\$ 17,334,687	\$ 35,290,081	\$ -	\$ 52,624,768

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

Notes To Financial Statements

Note 4: PBGC Special Financial Assistance

On March 11, 2021 the American Rescue Plan Act was signed into law which included the Butch Lewis Emergency Pension Relief Act of 2021 which creates a special financial assistance (SFA) program for those plans that are expected to become insolvent in the near future. A qualifying plan may apply to the PBGC and, upon approval, would receive financial assistance. Under this program, a plan should receive enough financial assistance to keep it solvent and well-funded for thirty-years with no cuts to the earned benefits of participants and beneficiaries. In exchange for the financial assistance, each plan would have to comply with certain conditions.

In September 2021, the Plan filed an application which was approved in January 2022 and funded by the PBGC in February 2022 in the amount of \$61,757,292. In August 2022, the Plan filed a supplemented application as allowed by the Final Rule of the American Rescue Plan Act SFA program which was approved in December 2022 and funded by the PBGC in January 2023 in the amount of \$8,171,172.

This funding is not a loan and there is no requirement to pay back the financial assistance. The plan receiving SFA is deemed to be in critical status until the last day of the last plan year ending in 2051.

Note 5: Related Party Transactions

The Pension Plan of the Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund is affiliated with Bricklayers and Allied Craftworkers Local 1 New York (the Union), Local 5, New York Bricklayers and Allied Craftworkers Realty Corporation, Bricklayers and Allied Craftworkers, Local 5, New York Welfare Fund, Retirement Fund Annuity Plan, Labor Management Coalition, and Apprentice Training and Journeymen Upgrading Fund as a result of the collective bargaining process or identical trustees. The Plan is also affiliated with the Pension and Annuity Plan of the Bricklayers Pension Fund (Local 1 Pension Fund) through the Union.

The Plan shared office space through 2022 and personnel through January 2023, and shares various administrative costs with the Annuity Plan of the Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund, Welfare Fund, Labor Management Coalition, and Apprentice Training and Journeymen Upgrading Fund (collectively known as the Benefit Funds). These shared expenses were allocated depending on the type of expenditures incurred.

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

Notes To Financial Statements

Note 5: Related Party Transactions (Continued)

Transactions and balances with the related parties at December 31 consist of:

	<u>2023</u>	<u>2022</u>
<u>Due from affiliates</u>		
Due From Affiliates - The Plan shares various costs as stated previously. As a result, certain shared expenses are receivable from the related funds, and services performed by the Union and Local 1 Pension Fund personnel for the Plan are reimbursed. In addition, contributions are deposited into a joint account and remitted monthly to the Plan.	<u>\$ 135,541</u>	<u>\$ 201,878</u>
<u>Income and expenses</u>		
Shared Administrative Expenses - The Plan reimburses the Union and Local 1 Pension Fund for personnel expenses and other administrative costs incurred by the Union and Local 1 Pension Fund on behalf of the Plan. These expenses were allocated in accordance with the agreements and supported by time records.	<u>\$ 42,991</u>	<u>\$ 47,898</u>
Shared Personnel Expenses - The Plan reimburses the Bricklayers and Allied Craftworkers, Local 5 New York Apprentice Training and Journeymen Upgrading Fund for personnel expenses incurred on their behalf.	<u>\$ 1,305</u>	<u>\$ 14,730</u>
Lease Expense - The Plan leased office space from Local 5, New York Bricklayers and Allied Craftworkers Realty Corporation under an operating lease that was terminated in December 2022.	<u>\$ -</u>	<u>\$ 6,126</u>

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

Notes To Financial Statements

Note 6: Accumulated Plan Benefits

An actuary determines the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. It has been determined by the Plan's actuary that minimum funding standards have not been met. A request for a minimum funding waiver has not been made nor is it required pursuant to Internal Revenue Code Section 4971(g). Due to the receipt of Special Financial Assistance from the Pension Benefit Guaranty Corporation, the Plan is deemed to be in critical status but is making scheduled progress toward rehabilitation.

The accumulated plan benefits' information as of January 1 (latest valuation dates available) consists of:

	<u>2023</u>	<u>2022</u>
Vested benefits:		
Retired employees/beneficiaries	\$ 46,529,636	\$ 48,214,331
Nonretired participants (active and inactive)	<u>20,540,016</u>	<u>22,269,005</u>
Total vested accrued liability	67,069,652	70,483,336
 Nonvested benefits:		
Nonvested participants	<u>251,599</u>	<u>305,170</u>
 Total actuarial present value of accumulated plan benefits	67,321,251	70,788,506
Net assets available for benefits	<u>61,702,737</u>	<u>4,530,833</u>
 Deficit Of Net Assets Available For Benefits Over		
Actuarial Present Value Of Accumulated Plan Benefits	<u><u>\$ (5,618,514)</u></u>	<u><u>\$ (66,257,673)</u></u>

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

Notes To Financial Statements

Note 6: Accumulated Plan Benefits (Continued)

The change in the present value of accumulated plan benefits is shown below:

	<u>2023</u>	<u>2022</u>
Actuarial present value of accumulated plan benefits as of beginning of Plan year	\$ <u>70,788,506</u>	\$ <u>75,474,660</u>
Decrease attributable to:		
Benefits accumulated and net losses	(1,693,445)	(1,653,239)
Benefits paid	(5,173,130)	(5,189,921)
Change in assumptions	-	(1,476,167)
Decrease in discount period (passage of time)	<u>3,399,320</u>	<u>3,633,173</u>
Net decrease	<u>(3,467,255)</u>	<u>(4,686,154)</u>

**Actuarial Present Value Of Accumulated Plan
Benefits As Of End Of Plan Year**

\$ 67,321,251 \$ 70,788,506

Significant assumptions underlying the actuarial computations for the Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Pension Plan are as follows:

Assumptions:

Rate of Return on Investments: 5.00%

Future Employment: 140,000 total hours per year.

Definition of Active: A member must have worked 100 or more hours in the most recent plan year, excluding those who have retired as of the valuation date.

Retirement Age: 100% at age 65 for inactive vested participants. For active participants 5% at age 55, 63, and 64, 2% at age 56-59 and 61, 15% at age 60, 30% at age 62, and 100% at age 65.

Percent Married; Age of Spouse and Benefit Election: 100%; Females are two years younger than their spouses and 50% of all participants are assumed to elect the Life Annuity and 50% are assumed to elect the 50% Joint and Survivor Pop-up pension.

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

Notes To Financial Statements

Note 6: Accumulated Plan Benefits (Continued)

Mortality: RP - 2006 Blue Collar Employee and Healthy and Disabled Annuitant Mortality tables projected generationally from 2006 with Scale MP-2021.

Termination Rates Before Retirement: The termination rates and disability rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations and disability retirements by age and the projected number based on the prior year's assumption. The below mortality rates are shown for the base table and the withdrawal rates cut out at first eligibility for an immediate pension.

Age	Mortality		Disability	Withdrawal
	Male	Female	Rates	Rates
20	0.07	0.02	0.07	7.94
25	0.07	0.02	0.08	7.72
30	0.06	0.02	0.09	7.22
35	0.07	0.03	0.12	6.28
40	0.10	0.05	0.19	5.15
45	0.16	0.09	0.32	3.98
50	0.26	0.13	0.61	2.56
55	0.38	0.19	1.32	0.94
60	0.64	0.31	2.49	0.01

Expenses: The annual administration expense assumption is \$275,000 (2023) and \$300,000 (2022).

Actuarial Cost Method: Unit credit

Asset Valuation Method: The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the expected return on the actuarial value and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

Notes To Financial Statements

Note 7: Concentrations Of Credit Risk

Financial instruments that potentially subject the Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Pension Plan to concentrations of credit risk consist principally of cash in financial institutions. Accounts at each institution are insured up to the Federal Deposit Insurance Corporation (FDIC) limits.

The Plan maintains accounts with a stock brokerage firm. The account contains cash and securities. Balances are insured up to the Securities Investor Protection Corporation limits.

Note 8: Risks And Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Note 9: Commitments And Contingencies

The Plan follows the guidance for uncertainty in income taxes. As of December 31, 2023, the Plan believes that it has appropriate support for the income tax positions taken and to be taken on its returns based on an assessment of many factors including experience and interpretations of tax laws applied to the facts of each matter. The Plan has concluded that there are no significant uncertain tax positions requiring disclosure, and there are no material amounts of unrecognized tax benefits.

Note 10: Subsequent Events

Subsequent events have been evaluated through October 10, 2024, which is the date the financial statements were available to be issued.

Based on the PBGC's analysis of participant census data used by a sample of plans that have applied for SFA, in March 2024 the PBGC requested the full census data of all participants that were included in the Plan's SFA projections to perform a death audit. Subsequently, the PBGC identified approximately 30 participants as deceased and if these participant deaths had been reflected in the original calculation of the SFA amount, the amount requested would have been approximately \$1,150,000 less. This amount is expected to be returned to the PBGC in 2024.

SUPPLEMENTARY INFORMATION

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

Schedules Of Administrative Expenses

For The Years Ended December 31

	<u>2023</u>	<u>2022</u>
Administrative expenses:		
Fees: actuarial	\$ 117,185	\$ 40,398
fund administration	44,296	62,628
accounting	37,350	36,500
legal	9,088	8,494
PBGC insurance	26,040	25,440
Insurance	25,598	24,850
Bank charges	14,434	13,685
Office, computer and postage	13,892	12,920
Miscellaneous	749	1,461
Lease	<u>-</u>	<u>6,126</u>
 Total Administrative Expenses	 <u><u>\$ 288,632</u></u>	 <u><u>\$ 232,502</u></u>

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

EIN: 14-6016608 Plan: 001
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Exchange Traded Fund:			
	ISHARES CORE S&P 500 ETF	46,125 shares	\$ 18,530,704	\$ 22,030,860
	Total Exchange Traded Fund		<u>18,530,704</u>	<u>22,030,860</u>
	Money Market Funds:			
	BLF FEDFUND CASH RESERVE		2,091,169	2,091,169
	CASH		<u>19,277</u>	<u>19,277</u>
	Total Money Market Funds		<u>2,110,446</u>	<u>2,110,446</u>
	U.S. Government Securities:			
	U.S. TREASURY PRIN STRIP	MAY 15 2043 ZERO 4,505,000	2,023,469	1,998,598
	U.S. TREASURY NOTE	MAY 15 2026 3.625% 675,000	668,224	667,379
	U.S. TREASURY NOTE	MAY 15 2033 3.375% 55,000	52,075	52,895
	U.S. TREASURY NOTE	MAY 31 2025 4.250% 355,000	354,362	353,740
	U.S. TREASURY NOTE	NOV 15 2033 4.500% 275,000	277,658	289,308
	U.S. TREASURY PRIN STRIP	MAY 15 2028 ZERO 235,000	195,701	198,718
	U.S. TREASURY STRIP	FEB 15 2027 ZERO 1,692,005	1,692,005	1,718,369
	U.S. TREASURY STRIPS	AUG 15 2030 ZERO 565,000	423,919	436,576
	U.S. TREASURY STRIP	FEB 15 2034 ZERO 5,456,000	3,758,427	3,641,334
	U.S. TREASURY STRIP	AUG 15 2034 ZERO 2,530,000	1,649,847	1,651,736
	U.S. TREASURY STRIP	NOV 15 2039 ZERO 3,850,000	1,999,831	1,969,968
	U.S. TREASURY STRIP	MAY 15 2046 ZERO 665,000	222,982	250,811
	CALIFORNIA ST GO BDS	APR 01 2039 7.550% 150,000	189,146	189,391
	METROPOLITAN TRANSN AUTH N Y REV SER C	NOV 15 2049 5.175% 60,000	72,609	58,498
	NEW YORK NYC MUN WFA WTR-SS RV REV	JUN 15 2042 6.011% 110,000	125,286	123,814
	TEXAS ST GO TAXABLE TRANS COMM HWY	APR 01 2044 3.211% 10,000	7,854	8,142
	RESOLUTION FUNDING CORP PRINCIPAL STRIPS	JAN 15 2030 ZERO 645,000	547,990	496,850
	RESOLUTION FUNDING CORP PRINCIPAL STRIPS	APR 15 2030 ZERO 1,505,000	<u>1,254,874</u>	<u>1,147,894</u>
	Total U.S. Government Securities		<u>15,516,259</u>	<u>15,254,021</u>
	Corporate Bonds:			
	AEP TEXAS INC SER G GLB	MAY 01 2049 4.150% 30,000	23,925	24,248
	AT&T INC GLB	JUN 01 2051 3.650% 80,000	53,834	60,522
	AT&T INC GLB	FEB 01 2032 2.250% 50,000	42,637	41,363
	AT&T INC GLB	SEP 15 2055 3.550% 310,000	214,266	224,124
	AT&T INC GLB	DEC 01 2057 3.800% 95,000	67,797	70,936
	AT&T INC GLB	FEB 15 2034 5.400% 45,000	45,092	46,503
	ABBOTT LABORATORIES GLB	NOV 30 2046 4.900% 40,000	40,213	41,027
	ABBOTT LABORATORIES GLB	JUN 30 2030 1.400% 10,000	9,078	8,474
	ABBVIE INC GLB	NOV 14 2048 4.880% 45,000	41,898	44,022
	ABBVIE INC GLB	NOV 21 2026 2.950% 60,000	60,167	57,563
	ABBVIE INC GLB	NOV 21 2029 3.200% 75,000	70,460	70,196
	ABBVIE INC GLB	NOV 21 2049 4.250% 90,000	76,362	80,474
	ABBVIE INC GLB	JUN 15 2044 4.850% 35,000	32,288	34,189
	AERCAP IRELAND CAP/GLOBA COMPANY GUARNT GLB	OCT 29 2024 1.650% 150,000	139,637	144,750
	AERCAP IRELAND CAP/GLOBA COMPANY GUARNT GLB	JAN 30 2032 3.300% 75,000	68,024	65,350
	ALABAMA POWER CO SER 20-A GLB	SEP 15 2030 1.450% 70,000	62,013	56,592
	ALCAN INC GLB	MAR 15 2031 7.250% 5,000	6,670	5,727
	ALPHABET INC GLB	AUG 15 2030 1.100% 15,000	13,032	12,445
	ALPHABET INC GLB	AUG 15 2050 2.050% 30,000	18,522	18,894

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

EIN: 14-6016608 Plan: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Corporate Bonds (Continued):			
	ALPHABET INC GLB	AUG 15 2060 2.250% 10,000	6,022	6,228
	ALTRIA GROUP INC COMPANY GUARNT GLB	FEB 14 2026 4.400% 15,000	15,193	14,867
	ALTRIA GROUP INC COMPANY GUARNT GLB	FEB 04 2061 4.000% 10,000	6,870	7,325
	AMAZON.COM INC GLB	AUG 22 2027 3.150% 75,000	73,803	72,149
	AMAZON.COM INC GLB	AUG 22 2037 3.875% 60,000	55,294	55,804
	AMAZON.COM INC GLB	JUN 03 2060 2.700% 10,000	6,392	6,649
	AMAZON.COM INC GLB	MAY 12 2031 2.100% 25,000	23,718	21,564
	AMAZON.COM INC GLB	MAY 12 2051 3.100% 45,000	33,152	33,602
	AMAZON.COM INC GLB	MAY 12 2061 3.250% 15,000	10,740	11,063
	AMAZON.COM INC GLB	APR 13 2062 4.100% 20,000	16,984	17,755
	AMERICAN ELECTRIC POWER GLB	MAR 01 2030 2.300% 30,000	27,932	25,655
	AMERICAN INTL GROUP GLB	JUN 30 2050 4.375% 35,000	29,051	31,376
	AMERICAN TOWER CORP GLB	JUN 15 2050 3.100% 20,000	12,856	13,682
	AMERICAN TOWER CORP GLB	SEP 15 2031 2.300% 50,000	40,202	41,393
	AMGEN INC GLB	JUN 15 2051 4.663% 65,000	57,396	59,313
	AMGEN INC GLB	FEB 21 2050 3.375% 40,000	28,633	29,895
	AMGEN INC GLB	FEB 22 2029 3.000% 35,000	32,883	32,955
	AMGEN INC GLB	FEB 22 2032 3.350% 15,000	14,255	13,721
	AMGEN INC GLB	FEB 22 2052 4.200% 20,000	16,358	16,995
	AMGEN INC GLB	MAR 02 2053 5.650% 130,000	130,206	137,384
	ANHEUSER-BUSCH CO/INBEV COMP GUARNT SER * GLB	FEB 01 2026 3.650% 17,000	17,109	16,686
	ANHEUSER-BUSCH CO/INBEV COMP GUARNT SER * GLB	FEB 01 2046 4.900% 45,000	42,956	44,136
	ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB	JAN 23 2049 5.550% 185,000	194,056	199,460
	ANTHEM INC GLB	MAY 15 2050 3.125% 25,000	17,389	18,094
	ANTHEM INC GLB	MAY 15 2030 2.250% 10,000	8,672	8,679
	APPALACHIAN POWER CO SER Y GLB	MAR 01 2049 4.500% 20,000	16,800	16,910
	APPALACHIAN POWER CO SER Z GLB	MAY 01 2050 3.700% 25,000	18,729	18,777
	APPLE INC GLB	SEP 11 2049 2.950% 80,000	59,286	58,990
	APPLE INC GLB	FEB 08 2051 2.650% 55,000	37,905	37,848
	APPLE INC GLB	AUG 05 2028 1.400% 25,000	23,265	22,172
	APPLE INC GLB	AUG 05 2031 1.700% 85,000	77,368	71,230
	APPLE INC GLB	AUG 05 2051 2.700% 40,000	27,894	27,646
	APPLE INC GLB	AUG 05 2061 2.850% 35,000	23,612	24,034
	APPLE INC GLB	AUG 08 2052 3.950% 20,000	17,602	17,564
	ASTRAZENECA PLC GLB	SEP 18 2042 4.000% 20,000	17,725	18,244
	ASTRAZENECA PLC GLB	AUG 06 2030 1.375% 30,000	24,865	24,972
	ASTRAZENECA PLC GLB	MAY 28 2051 3.000% 35,000	25,639	26,267
	ASTRAZENECA FINANCE LLC COMPANY GUARNT GLB	MAY 28 2031 2.250% 30,000	25,592	25,907
	BAT CAPITAL CORP COMPANY GUARNT GLB	SEP 06 2024 2.789% 25,000	24,483	24,489
	BAT CAPITAL CORP COMPANY GUARNT GLB	MAR 25 2031 2.726% 45,000	39,829	37,794
	BAT CAPITAL CORP COMPANY GUARNT GLB	SEP 25 2050 3.984% 45,000	29,830	31,842
	USD BHP FINANCE USA	SEP 30 2043 5.000% 60,000	59,362	60,665
	BALTIMORE GAS & ELECTRIC GLB	JUN 15 2031 2.250% 15,000	12,571	12,797
	BANK OF AMERICA CORP SER MTN	SEP 25 2025 VAR% 45,000	42,064	43,434
	BANK OF AMERICA CORP SUBORDINATED GLB	SEP 21 2036 VAR% 115,000	98,466	91,249
	BANK OF AMERICA CORP GLB	APR 27 2033 VAR% 55,000	55,000	52,559
	BANK OF AMERICA CORP SER MTN	JUL 22 2033 VAR% 40,000	39,906	39,623
	BANK OF AMERICA CORP SER MTN	FEB 04 2033 VAR% 225,000	209,248	191,426
	BANK OF AMERICA CORP GLB	APR 22 2042 2.650% 390,000	294,407	306,583
	BANK OF MONTREAL SER MTN	MAR 08 2027 2.650% 15,000	14,637	14,130
	BANK OF NY MELLON CORP SER MTN GLB	JAN 26 2027 2.050% 55,000	53,296	51,141
	USD BANK NOVA SCOTIA	MAR 11 2027 2.951% 30,000	29,534	28,376

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

EIN: 14-6016608 Plan: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Corporate Bonds (Continued):			
	USD BARCLAYS PLC	MAR 16 2025 3.650% 250,000	253,578	244,413
	BECTON DICKINSON AND CO -	DEC 15 2044 4.685% 20,000	18,110	18,754
	BECTON DICKINSON AND CO -	JUN 06 2027 3.700% 15,000	15,576	14,544
	BECTON DICKINSON AND CO GLB	MAY 20 2050 3.794% 10,000	7,851	8,183
	BECTON DICKINSON AND CO GLB	FEB 11 2031 1.957% 35,000	31,454	29,215
	BERKSHIRE HATHAWAY ENERG GLB	MAY 15 2031 1.650% 20,000	16,578	16,064
	BERKSHIRE HATHAWAY FIN COMPANY GUARNT GLB	OCT 15 2050 2.850% 25,000	17,433	17,585
	BERKSHIRE HATHAWAY INC GLB	FEB 11 2043 4.500% 65,000	62,251	63,456
	BERKSHIRE HATHAWAY INC GLB	MAR 15 2026 3.125% 40,000	39,678	38,888
	BLACKROCK INC GLB	FEB 25 2032 2.100% 10,000	9,052	8,366
	BOEING CO -	MAR 15 2039 6.875% 5,000	5,534	5,741
	BOEING CO GLB	FEB 01 2050 3.750% 90,000	66,633	70,137
	BOEING CO GLB	MAY 01 2025 4.875% 170,000	171,000	169,164
	BOEING CO GLB	MAY 01 2050 5.805% 55,000	54,223	57,184
	BOEING CO GLB	MAY 01 2030 5.150% 30,000	29,972	30,580
	BOEING CO GLB	FEB 01 2031 3.625% 20,000	18,160	18,606
	BP CAP MARKETS AMERICA COMPANY GUARNT GLB	SEP 21 2028 3.937% 15,000	14,578	14,699
	BP CAP MARKETS AMERICA COMPANY GUARNT	NOV 06 2028 4.234% 30,000	29,543	29,832
	BP CAP MARKETS AMERICA COMPANY GUARNT	NOV 10 2050 2.772% 15,000	9,780	10,079
	BP CAP MARKETS AMERICA COMPANY GUARNT GLB	JUN 04 2051 2.939% 15,000	10,051	10,439
	BP CAP MARKETS AMERICA COMPANY GUARNT GLB	MAR 17 2052 3.001% 10,000	6,757	7,044
	BP CAP MARKETS AMERICA COMPANY GUARNT GLB	JAN 12 2032 2.721% 20,000	19,139	17,459
	BRIGHTHOUSE FINANCIAL IN GLB	JUN 22 2027 3.700% 10,000	9,644	9,439
	BRIGHTHOUSE FINANCIAL IN GLB	DEC 22 2051 3.850% 10,000	6,172	6,610
	BRISTOL-MYERS SQUIBB CO GLB	JUN 15 2039 4.125% 45,000	40,974	40,661
	BRISTOL-MYERS SQUIBB CO GLB	FEB 20 2048 4.550% 10,000	9,177	9,088
	BRISTOL-MYERS SQUIBB CO GLB	NOV 13 2050 2.550% 60,000	38,366	38,211
	BRISTOL-MYERS SQUIBB CO GLB	MAR 15 2032 2.950% 45,000	45,065	40,053
	BRISTOL-MYERS SQUIBB CO GLB	MAR 15 2062 3.900% 10,000	7,835	7,835
	BROADCOM INC COMPANY GUARNT GLB	NOV 15 2030 4.150% 40,000	36,976	38,262
	BROADCOM INC COMPANY GUARNT GLB	NOV 15 2032 4.300% 190,000	175,331	182,486
	BROADCOM INC COMPANY GUARNT GLB	OCT 15 2024 3.625% 35,000	34,615	34,503
	BURLINGTON NORTH SANTA FE GLB	JUN 15 2027 3.250% 5,000	5,210	4,823
	BURLINGTON NORTH SANTA FE -	DEC 15 2048 4.150% 50,000	43,088	44,187
	BURLINGTON NORTH SANTA FE -	SEP 15 2051 3.300% 30,000	22,279	22,892
	BURLINGTON NORTH SANTA FE GLB	APR 15 2054 5.200% 40,000	39,978	41,805
	CIGNA CORP COMP GUARNT SER * GLB	JUL 15 2046 4.800% 50,000	45,010	46,705
	CIGNA CORP GLB	MAR 15 2050 3.400% 45,000	32,239	33,458
	CIGNA CORP GLB	MAR 15 2031 2.375% 45,000	41,727	38,516
	CSX CORP GLB	NOV 01 2066 4.250% 65,000	52,772	55,617
	CSX CORP GLB	FEB 15 2030 2.400% 30,000	28,911	26,533
	CSX CORP GLB	MAY 15 2051 2.500% 30,000	18,469	19,438
	CVS HEALTH CORP GLB	JUL 20 2045 5.125% 105,000	96,093	99,656
	CVS HEALTH CORP GLB	MAR 25 2048 5.050% 35,000	31,735	32,887
	CVS HEALTH CORP GLB	AUG 21 2027 1.300% 115,000	106,021	102,220
	CVS HEALTH CORP GLB	FEB 28 2031 1.875% 20,000	16,027	16,487
	USD CANADIAN NATL RR	FEB 03 2048 3.650% 10,000	8,133	8,340
	USD CANADIAN NATL RR	MAY 01 2050 2.450% 5,000	3,174	3,297
	USD CAN NATURAL RES	FEB 01 2035 5.850% 20,000	19,705	20,409
	USD CANADIAN NATL RE SER GMTN	JUN 01 2047 4.950% 10,000	8,782	9,065
	USD CANADIAN NATL RE	JUL 15 2030 2.950% 20,000	17,833	17,657
	USD CANADIAN PACIFIC	DEC 02 2031 2.450% 10,000	8,659	9,293

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
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December 31, 2023

(a)	(b)	(c)	(d)	(e)
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	Corporate Bonds (Continued):			
	USD CANADIAN PACIFIC	DEC 02 2051 3.100% 5,000	3,486	3,629
	CARDINAL HEALTH INC GLB	JUN 15 2027 3.410% 5,000	4,859	4,801
	CARDINAL HEALTH INC GLB	JUN 15 2047 4.368% 5,000	4,032	4,295
	CARRIER GLOBAL CORP GLB	FEB 15 2031 2.700% 10,000	9,600	8,752
	CARRIER GLOBAL CORP GLB	FEB 15 2030 2.722% 5,000	4,325	4,480
	CARRIER GLOBAL CORP GLB	APR 05 2050 3.577% 15,000	10,854	11,744
	CATERPILLAR INC GLB	APR 09 2030 2.600% 50,000	44,721	45,548
	CATERPILLAR INC GLB	APR 09 2050 3.250% 10,000	7,822	7,938
	CATERPILLAR FINL SERVICE SER MTN	JAN 08 2027 1.700% 60,000	58,181	55,477
	CENTENE CORP GLB	MAR 01 2031 2.500% 65,000	51,594	54,139
	USD CENOVUS ENERGY	JUN 15 2047 5.400% 15,000	13,495	14,209
	USD CENOVUS ENERGY	JAN 15 2032 2.650% 10,000	8,656	8,291
	USD CENOVUS ENERGY	FEB 15 2052 3.750% 25,000	17,356	18,453
	CENTERPOINT ENERGY INC GLB	JUN 01 2031 2.650% 5,000	4,342	4,271
	CENTERPOINT ENERGY RES GLB	JUL 01 2032 4.400% 55,000	53,750	53,427
	CHARTER COMM OPT LLC/CAP GLB	MAY 01 2047 5.375% 75,000	59,891	63,941
	CHARTER COMM OPT LLC/CAP SER USD	FEB 01 2024 4.500% 145,000	147,046	144,762
	CHARTER COMM OPT LLC/CAP GLB	APR 01 2061 3.850% 85,000	50,205	53,253
	CHARTER COMM OPT LLC/CAP GLB	APR 01 2063 5.500% 20,000	15,539	16,749
	CHEVRON USA INC COMPANY GUARNT GLB	AUG 12 2050 2.343% 20,000	12,612	12,822
	CHEVRON CORP GLB	MAY 11 2030 2.236% 20,000	19,282	17,747
	USD CHILE	JUL 27 2033 2.550% 25,000	20,313	20,671
	USD CHILE	JAN 05 2054 5.330% 45,000	40,568	44,723
	CISCO SYSTEMS INC	JAN 15 2040 5.500% 10,000	12,612	10,676
	CITIGROUP INC SUBORDINATED GLB	JUN 15 2032 6.625% 20,000	21,801	21,800
	CITIGROUP INC SUBORDINATED	SEP 29 2027 4.450% 235,000	228,866	229,525
	CITIGROUP INC SUBORDINATED	MAY 18 2046 4.750% 40,000	35,979	35,906
	COCA-COLA CO/THE GLB	JUN 01 2050 2.600% 20,000	13,922	13,880
	COCA-COLA CO/THE GLB	MAR 05 2031 2.000% 35,000	30,119	30,248
	COCA-COLA CO/THE GLB	MAR 05 2051 3.000% 20,000	15,018	15,176
	COMCAST CORP COMPANY GUARNT GLB	JAN 15 2033 4.250% 35,000	34,158	34,064
	COMCAST CORP COMPANY GUARNT GLB	FEB 01 2050 3.450% 135,000	101,200	104,088
	COMCAST CORP COMPANY GUARNT GLB	JAN 15 2051 2.800% 50,000	32,793	33,485
	COMCAST CORP COMPANY GUARNT GLB	FEB 15 2031 1.500% 30,000	26,532	24,620
	COMCAST CORP COMPANY GUARNT GLB	NOV 15 2032 5.500% 55,000	57,840	58,654
	COMCAST CORP COMPANY GUARNT GLB	MAY 15 2064 5.500% 55,000	55,279	58,134
	CONAGRA BRANDS INC GLB	NOV 01 2048 5.400% 5,000	4,703	4,856
	CONAGRA BRANDS INC GLB	NOV 01 2027 1.375% 15,000	12,758	13,169
	CONOCOPHILLIPS COMPANY COMPANY GUARNT GLB	MAR 15 2052 3.800% 5,000	4,007	4,057
	CONOCOPHILLIPS COMPANY COMPANY GUARNT GLB	MAR 15 2062 4.025% 25,000	20,008	20,398
	CONSOLIDATED EDISON CO O SER 2017	JUN 15 2047 3.875% 50,000	39,469	40,555
	CON EDISON CO OF NY INC GLB	NOV 15 2059 3.700% 40,000	28,906	29,972
	CON EDISON CO OF NY INC GLB	JUN 15 2031 2.400% 10,000	9,286	8,644
	CONSTELLATION BRANDS INC	MAY 09 2027 4.350% 15,000	15,066	14,882
	CONSTELLATION BRANDS INC GLB	MAY 01 2033 4.900% 25,000	24,721	25,196
	COREBRIDGE FINANCIAL INC GLB	JAN 15 2034 5.750% 20,000	19,962	20,542
	CORNING INC GLB	NOV 15 2068 5.850% 5,000	4,806	5,002
	DTE ELECTRIC CO	OCT 01 2026 2.850% 20,000	18,654	18,912
	DTE ENERGY CO GLB STEP	NOV 01 2024 15,000	15,001	14,825
	DTE ELECTRIC CO 1ST MORTGAGE SER C	MAR 01 2031 2.625% 30,000	25,891	26,285
	DTE ELECTRIC CO GENL RF MORT SER B GLB	APR 01 2051 3.250% 10,000	7,220	7,348
	DTE ELECTRIC CO GENL REF MORT SER A	MAR 01 2032 3.000% 10,000	10,022	8,874

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	Corporate Bonds (Continued):			
	DEERE & COMPANY	JUN 09 2042 3.900% 15,000	13,550	13,520
	DEERE & COMPANY GLB	APR 15 2050 3.750% 5,000	4,395	4,391
	JOHN DEERE CAPITAL CORP SER MTN GLB	APR 18 2029 3.350% 80,000	77,590	76,749
	JOHN DEERE CAPITAL CORP SER MTN	JUN 07 2032 3.900% 20,000	19,155	19,314
	DIAGEO CAPITAL PLC COMPANY GUARNT GLB	OCT 24 2029 2.375% 35,000	30,769	31,481
	DIGITAL REALTY TRUST LP COMPANY GUARNT GLB	AUG 15 2027 3.700% 25,000	23,743	24,114
	WALT DISNEY COMPANY/THE COMPANY GUARNT GLB	JAN 13 2031 2.650% 35,000	33,725	31,189
	WALT DISNEY COMPANY/THE COMPANY GUARNT GLB	MAY 13 2060 3.800% 30,000	23,443	24,537
	DISCOVERY COMMUNICATIONS COMPANY GUARNT GLB	SEP 20 2047 5.200% 20,000	15,873	17,284
	DISCOVERY COMMUNICATIONS COMPANY GUARNT GLB	MAY 15 2030 3.625% 35,000	31,110	31,771
	DISCOVER FINANCIAL SVS GLB	FEB 09 2027 4.100% 30,000	29,703	28,798
	DOMINION ENERGY INC SER A GLB	MAR 15 2049 4.600% 45,000	38,465	39,804
	DOMINION ENERGY INC SER C GLB	AUG 15 2031 2.250% 15,000	13,817	12,440
	DOW CHEMICAL CO/THE GLB	NOV 15 2030 2.100% 20,000	18,424	17,143
	DOW CHEMICAL CO/THE GLB	NOV 15 2050 3.600% 50,000	36,589	38,808
	DOWDUPONT INC -	NOV 15 2028 4.725% 15,000	15,515	15,230
	DOWDUPONT INC -	NOV 15 2048 5.419% 25,000	24,660	26,115
	DUKE ENERGY CORP GLB	SEP 01 2046 3.750% 155,000	117,293	119,889
	DUKE ENERGY CORP GLB	JUN 15 2031 2.550% 45,000	41,526	38,462
	DUKE ENERGY CORP GLB	JUN 15 2051 3.500% 25,000	17,809	18,453
	DUKE ENERGY CORP GLB	AUG 15 2052 5.000% 5,000	4,490	4,687
	DUKE ENERGY CAROLINAS 1ST MORTGAGE GLB	MAR 15 2032 2.850% 25,000	24,558	21,832
	DUKE ENERGY CAROLINAS 1ST MORTGAGE GLB	MAR 15 2052 3.550% 20,000	15,258	15,381
	DUKE ENERGY OHIO INC 1ST MORTGAGE GLB	APR 01 2053 6.650% 2,000	1,998	2,103
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE GLB	AUG 15 2031 2.000% 30,000	24,834	24,806
	USD ENBRIDGE INC	FEB 14 2025 2.500% 50,000	49,755	48,484
	USD ENBRIDGE INC	NOV 15 2053 6.700% 10,000	9,987	11,676
	ENBRIDGE ENERGY PARTNERS COMPANY GUARNT	SEP 15 2040 5.500% 25,000	23,732	24,689
	ENERGY TRANSFER PARTNERS -	DEC 15 2045 6.125% 25,000	23,406	25,249
	ENERGY TRANSFER PARTNERS -	JUN 15 2048 6.000% 40,000	36,847	40,428
	ENERGY TRANSFER OPERATNG GLB	MAY 15 2030 3.750% 60,000	60,196	55,813
	ENERGY TRANSFER OPERATNG GLB	MAY 15 2050 5.000% 35,000	28,775	31,358
	ENTERGY LOUISIANA LLC 1ST MORTGAGE	JUN 15 2032 2.350% 40,000	33,493	33,333
	ENTERGY TEXAS INC 1ST MORTGAGE	SEP 15 2052 5.000% 15,000	14,402	14,303
	ENTERPRISE PRODUCTS OPER COMPANY GUARNT GLB	MAY 15 2046 4.900% 35,000	31,576	33,516
	ENTERPRISE PRODUCTS OPER COMPANY GUARNT	FEB 01 2049 4.800% 20,000	17,944	18,958
	ENTERPRISE PRODUCTS OPER COMPANY GUARNT	JAN 31 2050 4.200% 25,000	20,354	21,758
	ENTERPRISE PRODUCTS OPER COMPANY GUARNT	JAN 31 2030 2.800% 45,000	41,413	40,755
	ENTERPRISE PRODUCTS OPER COMPANY GUARNT	FEB 15 2052 3.200% 30,000	20,578	21,959
	ENTERPRISE PRODUCTS OPER COMPANY GUARNT	FEB 15 2053 3.300% 10,000	6,995	7,434
	EVERSOURCE ENERGY GLB	JAN 15 2050 3.450% 25,000	18,248	18,085
	EVERSOURCE ENERGY GLB	MAR 01 2032 3.375% 15,000	13,231	13,300
	EVERSOURCE ENERGY GLB	MAR 01 2027 2.900% 35,000	34,971	33,152
	EXELON GENERATION CO LLC GLB	JUN 01 2025 3.250% 15,000	15,114	14,572
	EXELON CORP GLB	APR 15 2030 4.050% 30,000	29,468	28,692
	EXELON CORP GLB	APR 15 2050 4.700% 40,000	34,947	36,095
	EXXON MOBIL CORPORATION GLB	AUG 16 2049 3.095% 10,000	7,262	7,452
	EXXON MOBIL CORPORATION GLB	MAR 19 2030 3.482% 35,000	36,496	33,288
	EXXON MOBIL CORPORATION GLB	APR 15 2051 3.452% 55,000	42,391	43,349
	META PLATFORMS INC GLB	MAY 15 2033 4.950% 5,000	5,055	5,172
	META PLATFORMS INC GLB	MAY 15 2053 5.600% 45,000	45,174	49,009
	FEDEX CORP COMPANY GUARNT	APR 01 2046 4.550% 90,000	76,565	80,863

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

EIN: 14-6016608 Plan: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Corporate Bonds (Continued):			
	FEDEX CORP COMPANY GUARNT	MAY 15 2031 2.400% 25,000	23,366	21,552
	FIDELITY NATL INFO SERV GLB	MAR 01 2028 1.650% 25,000	21,775	22,303
	FIFTH THIRD BANCORP GLB	JAN 25 2024 3.650% 170,000	172,752	169,720
	FISERV INC GLB	JUL 01 2026 3.200% 20,000	19,392	19,259
	FISERV INC GLB	JUN 01 2030 2.650% 15,000	12,898	13,207
	FLORIDA POWER & LIGHT CO 1ST MORTGAGE	OCT 01 2044 4.050% 50,000	43,081	43,852
	FLORIDA POWER & LIGHT CO 1ST MORTGAGE GLB	OCT 01 2049 3.150% 15,000	10,902	11,043
	FORD MOTOR CREDIT CO LLC GLB	NOV 07 2033 7.122% 20,000	20,061	21,585
	FOX CORP GLB	JAN 25 2049 5.576% 10,000	9,075	9,690
	FOX CORP GLB	APR 07 2025 3.050% 15,000	14,611	14,603
	FRANCE TELECOM GLB	MAR 01 2031 9.000% 30,000	37,652	37,052
	GENERAL ELEC CAP CORP SER MTNA GLB	MAR 15 2032 6.750% 25,000	28,404	28,492
	GENERAL MILLS INC GLB	APR 17 2025 4.000% 35,000	35,562	34,516
	GENERAL MOTORS CO GLB	OCT 15 2032 5.600% 5,000	4,838	5,123
	GENERAL MOTORS FINL CO GLB	JAN 17 2024 5.100% 150,000	153,167	149,945
	GENERAL MOTORS FINL CO GLB	JAN 12 2032 3.100% 40,000	33,636	34,114
	GENERAL MOTORS FINL CO GLB	JAN 07 2034 6.100% 55,000	54,913	56,656
	GEORGIA POWER CO SER A GLB	MAR 15 2051 3.250% 15,000	10,430	10,904
	GILEAD SCIENCES INC GLB	MAR 01 2026 3.650% 35,000	35,202	34,257
	GILEAD SCIENCES INC GLB	MAR 01 2047 4.150% 50,000	43,039	43,674
	GILEAD SCIENCES INC GLB	OCT 01 2050 2.800% 30,000	20,062	20,794
	GOLDMAN SACHS GROUP INC GLB	FEB 15 2033 6.125% 230,000	251,710	253,136
	GOLDMAN SACHS GROUP INC GLB	JAN 26 2027 3.850% 57,000	55,215	55,447
	HCA INC COMPANY GUARNT	SEP 01 2030 3.500% 20,000	17,472	18,147
	HCA INC COMPANY GUARNT	SEP 01 2026 5.375% 30,000	30,056	30,154
	HSBC HOLDINGS PLC GLB	MAR 31 2030 4.950% 377,000	374,082	374,263
	HALLIBURTON COMPANY GLB	AUG 01 2043 4.750% 15,000	12,932	14,112
	HARRIS CORPORATION -	JUN 15 2028 4.400% 15,000	15,061	14,838
	HP ENTERPRISE CO GLB	OCT 15 2025 4.900% 10,000	10,262	9,954
	HP ENTERPRISE CO GLB STEP	OCT 15 2045 25,000	26,928	27,049
	HOME DEPOT INC GLB	FEB 15 2044 4.875% 40,000	38,785	39,712
	HOME DEPOT INC GLB	APR 15 2050 3.350% 40,000	30,103	31,222
	HOME DEPOT INC GLB	SEP 15 2031 1.875% 50,000	45,534	41,907
	HONEYWELL INTERNATIONAL GLB	AUG 15 2029 2.700% 20,000	18,204	18,501
	HONEYWELL INTERNATIONAL GLB	SEP 01 2031 1.750% 25,000	21,060	20,899
	INDIANA MICHIGAN POWER GLB	APR 01 2053 5.625% 10,000	10,251	10,534
	REPUBLIC OF INDONESIA GLB	JUL 28 2031 2.150% 75,000	69,469	63,282
	USD INDONESIA (REP)	MAR 31 2052 4.300% 10,000	10,140	9,019
	INTEL CORP GLB	FEB 15 2060 3.100% 75,000	46,673	51,957
	INTEL CORP GLB	AUG 12 2031 2.000% 35,000	30,730	29,607
	INTEL CORP GLB	AUG 12 2051 3.050% 10,000	6,625	7,078
	INTEL CORP GLB	FEB 10 2053 5.700% 25,000	24,913	27,128
	INTERCONTINENTALEXCHANGE GLB	SEP 15 2032 1.850% 80,000	64,958	63,980
	IBM CORP -	JUN 20 2042 4.000% 20,000	16,863	17,466
	IBM CORP GLB	MAY 15 2049 4.250% 40,000	33,781	35,147
	IBM CORP GLB	FEB 09 2027 2.200% 150,000	139,307	139,727
	JPMORGAN CHASE & CO SUBORDINATED GLB	MAY 13 2031 VAR% 5,000	4,295	4,401
	JPMORGAN CHASE & CO GLB	APR 22 2032 VAR% 240,000	203,232	203,383
	JPMORGAN CHASE & CO GLB	APR 22 2042 VAR% 30,000	22,575	23,248
	JPMORGAN CHASE & CO GLB	JAN 25 2033 VAR% 95,000	91,163	81,560
	JPMORGAN CHASE & CO GLB	APR 26 2033 VAR% 25,000	24,015	24,198
	JPMORGAN CHASE & CO GLB	JUN 14 2025 VAR% 60,000	59,409	59,522

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

EIN: 14-6016608 Plan: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Corporate Bonds (Continued):			
	JPMORGAN CHASE & CO SUBORDINATED GLB	SEP 10 2024 3.875% 45,000	45,126	44,496
	JPMORGAN CHASE & CO GLB	JUL 25 2033 VAR% 185,000	182,197	183,209
	JOHNSON & JOHNSON GLB	SEP 01 2030 1.300% 15,000	12,778	12,610
	JOHNSON & JOHNSON GLB	SEP 01 2050 2.250% 25,000	16,307	16,613
	KIMCO REALTY CORP COMPANY GUARNT GLB	OCT 01 2049 3.700% 20,000	14,083	15,009
	KIMCO REALTY CORP COMPANY GUARNT GLB	OCT 01 2030 2.700% 10,000	8,310	8,656
	KIMCO REALTY CORP COMPANY GUARNT GLB	APR 01 2032 3.200% 25,000	24,757	21,783
	KINDER MORGAN ENER PART COMPANY GUARNT	MAR 01 2041 6.375% 60,000	60,234	61,552
	KINDER MORGAN INC/DELAWA COMPANY GUARNT	JUN 01 2045 5.550% 15,000	13,677	14,480
	KINDER MORGAN INC COMPANY GUARNT GLB	MAR 01 2048 5.200% 10,000	8,594	9,162
	KINDER MORGAN INC COMPANY GUARNT GLB	FEB 15 2031 2.000% 35,000	31,110	29,113
	KRAFT HEINZ FOODS CO COMPANY GUARNT GLB	JUN 01 2046 4.375% 65,000	54,979	56,940
	KRAFT HEINZ FOODS CO COMPANY GUARNT GLB	JUN 01 2026 3.000% 15,000	14,452	14,417
	KRAFT HEINZ FOODS CO COMPANY GUARNT GLB	MAY 15 2027 3.875% 10,000	9,825	9,814
	KRAFT HEINZ FOODS CO COMPANY GUARNT GLB	JUN 01 2050 5.500% 10,000	9,879	10,345
	KROGER CO/THE GLB	OCT 15 2026 2.650% 30,000	28,580	28,354
	KROGER CO GLB	JAN 15 2048 4.650% 25,000	21,980	22,399
	KROGER CO GLB	JAN 15 2050 3.950% 10,000	7,997	8,213
	L3HARRIS TECH INC GLB	JUL 31 2053 5.600% 35,000	34,889	37,405
	LYB INT FINANCE III COMPANY GUARNT GLB	APR 01 2051 3.625% 75,000	51,283	54,732
	ELI LILLY & CO GLB	FEB 27 2053 4.875% 20,000	20,242	20,803
	LLOYDS BANK PLC SUBORDINATED GLB	MAR 24 2026 4.650% 10,000	9,587	9,791
	LLOYDS BANKING GROUP PLC GLB	MAR 18 2028 VAR% 60,000	59,065	57,438
	LOCKHEED MARTIN CORP GLB	MAR 01 2045 3.800% 40,000	33,636	34,529
	LOCKHEED MARTIN CORP GLB	JUN 15 2030 1.850% 5,000	4,654	4,291
	LOCKHEED MARTIN CORP GLB	JUN 15 2050 2.800% 30,000	21,258	21,390
	LOCKHEED MARTIN CORP GLB	JAN 15 2033 5.250% 15,000	14,371	15,938
	LOCKHEED MARTIN CORP GLB	FEB 15 2055 5.200% 10,000	10,044	10,541
	LOEWS CORP GLB	MAY 15 2043 4.125% 20,000	16,493	17,754
	LOEWS CORP GLB	MAY 15 2030 3.200% 15,000	15,131	13,716
	LOWE'S COS INC GLB	APR 15 2026 2.500% 35,000	33,084	33,336
	LOWE'S COS INC GLB	MAY 03 2047 4.050% 25,000	19,815	20,645
	LOWE'S COS INC GLB	OCT 15 2050 3.000% 25,000	16,203	17,072
	LOWE'S COS INC GLB	APR 01 2031 2.625% 50,000	47,474	43,796
	LOWE'S COS INC GLB	SEP 15 2041 2.800% 20,000	13,863	14,665
	LOWE'S COS INC GLB	APR 01 2052 4.250% 20,000	16,093	16,994
	LOWE'S COS INC GLB	JUL 01 2053 5.750% 20,000	19,972	21,266
	MPLX LP GLB	APR 15 2048 4.700% 40,000	32,177	34,561
	MPLX LP GLB	MAR 15 2028 4.000% 5,000	4,894	4,825
	MPLX LP GLB	SEP 01 2032 4.950% 75,000	74,579	73,519
	WARNERMEDIA HOLDINGS INC COMPANY GUARNT GLB	MAR 15 2052 5.141% 55,000	43,141	47,457
	WARNERMEDIA HOLDINGS INC COMPANY GUARNT GLB	MAR 15 2062 5.391% 50,000	39,298	43,075
	MAGELLAN MIDSTREAM PARTN GLB	MAR 01 2026 5.000% 5,000	5,175	4,989
	MAGELLAN MIDSTREAM PARTN COMPANY GUARNT GLB	MAR 01 2050 3.950% 20,000	14,138	15,335
	MARATHON PETROLEUM CORP GLB	MAY 01 2025 4.700% 15,000	15,289	14,901
	MCDONALD'S CORP SER MTN GLB	MAR 01 2047 4.450% 45,000	39,915	41,169
	MCDONALD'S CORP SER MTN GLB	SEP 01 2048 4.450% 35,000	30,980	32,587
	MCDONALD'S CORP SER MTN GLB	SEP 01 2025 1.450% 20,000	18,848	18,933
	MCDONALD'S CORP SER MTN GLB	MAR 01 2030 2.125% 15,000	13,983	13,128
	MCDONALD'S CORP SER MTN GLB	APR 01 2050 4.200% 20,000	17,062	17,698
	MERCK & CO INC GLB	FEB 10 2045 3.700% 15,000	12,688	12,794
	MERCK & CO INC GLB	MAR 07 2049 4.000% 25,000	21,936	22,055

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
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EIN: 14-6016608 Plan: 001

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December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Corporate Bonds (Continued):			
	MERCK & CO INC GLB	JUN 24 2050 2.450% 35,000	22,782	23,194
	METLIFE INC -	NOV 13 2043 4.875% 30,000	27,296	29,337
	METLIFE INC GLB	MAR 01 2045 4.050% 10,000	8,293	8,651
	METLIFE INC GLB	MAR 23 2030 4.550% 5,000	5,145	5,031
	METLIFE INC GLB	JUL 15 2033 5.375% 75,000	74,650	78,344
	MICROSOFT CORP GLB	NOV 03 2025 3.125% 55,000	55,084	53,701
	MICROSOFT CORP GLB	FEB 06 2027 3.300% 10,000	10,495	9,742
	MICROSOFT CORP GLB	JUN 01 2060 2.675% 50,000	33,747	33,503
	MICROSOFT CORP GLB	MAR 17 2062 3.041% 80,000	58,479	58,034
	MIDAMERICAN ENERGY HLDGS GLB	APR 01 2036 6.125% 10,000	10,262	10,856
	MIDAMERICAN ENERGY CO 1ST MORTGAGE	MAY 01 2046 4.250% 90,000	77,783	78,509
	MIDAMERICAN ENERGY CO 1ST MORTGAGE	APR 15 2050 3.150% 10,000	7,116	7,151
	MONDELEZ INTERNATIONAL GLB	MAY 04 2025 1.500% 60,000	56,550	57,208
	MONDELEZ INTERNATIONAL GLB	FEB 04 2031 1.500% 35,000	27,830	28,565
	MORGAN STANLEY GLB	JUL 24 2042 6.375% 160,000	185,192	185,746
	MORGAN STANLEY SUBORDINATED GLB	APR 23 2027 3.950% 205,000	198,321	199,106
	NXP BV/NXP FDG/NXP USA COMPANY GUARNT GLB	JAN 15 2033 5.000% 30,000	29,986	30,110
	NXP BV/NXP FDG/NXP USA COMPANY GUARNT GLB	JUN 01 2027 4.400% 25,000	24,962	24,689
	NETFLIX, INC GLB	APR 15 2028 4.875% 20,000	19,875	20,273
	NY & PRESBYTERIAN HOSPIT SER 2019	AUG 01 2119 3.954% 10,000	7,296	7,430
	NEXTERA ENERGY CAPITAL COMPANY GUARNT GLB	JAN 15 2032 2.440% 30,000	27,809	25,184
	NEXTERA ENERGY CAPITAL SENIOR UNSECURED NOTE	JUN 20 2024 4.200% 180,000	179,996	178,893
	NISOURCE INC GLB	AUG 15 2025 0.950% 10,000	9,147	9,347
	NISOURCE INC GLB	FEB 15 2031 1.700% 35,000	27,982	28,405
	NISOURCE FINANCE CORP GLB	MAY 15 2047 4.375% 65,000	54,977	56,239
	NORFOLK SOUTHERN CORP GLB	MAY 15 2050 3.050% 10,000	6,805	7,135
	NORFOLK SOUTHERN CORP GLB	AUG 25 2051 2.900% 20,000	12,958	13,686
	NORFOLK SOUTHERN CORP GLB	MAR 15 2032 3.000% 10,000	8,747	8,916
	NORFOLK SOUTHERN CORP GLB	MAR 15 2053 3.700% 25,000	19,032	19,905
	NORTHERN STATES PWR-MINN 1ST MORTGAGE	SEP 15 2047 3.600% 50,000	39,817	39,438
	NORTHERN STATES PWR-MINN 1ST MORTGAGE GLB	MAR 01 2050 2.900% 40,000	27,748	28,136
	NORTHROP GRUMMAN CORP GLB	JAN 15 2028 3.250% 25,000	24,087	23,900
	NORTHROP GRUMMAN CORP GLB	OCT 15 2047 4.030% 25,000	21,100	21,488
	NORTHROP GRUMMAN CORP GLB	MAY 01 2050 5.250% 10,000	10,055	10,337
	NVIDIA CORP GLB	APR 01 2060 3.700% 15,000	11,974	12,613
	NVIDIA CORP GLB	JUN 15 2031 2.000% 20,000	16,971	17,178
	OHIO POWER COMPANY SER R GLB	OCT 01 2051 2.900% 20,000	13,300	13,607
	ORACLE CORP GLB	JUL 15 2046 4.000% 90,000	67,895	72,402
	ORACLE CORP GLB	APR 01 2025 2.500% 20,000	19,260	19,337
	ORACLE CORP GLB	APR 01 2060 3.850% 20,000	13,614	14,568
	ORACLE CORP GLB	MAR 25 2051 3.950% 25,000	18,417	19,660
	ORACLE CORP GLB	MAR 25 2031 2.875% 35,000	32,762	31,047
	ORACLE CORP GLB	FEB 06 2053 5.550% 35,000	32,937	35,152
	PECO ENERGY CO 1ST REF MORT GLB	OCT 01 2044 4.150% 55,000	46,906	47,687
	PECO ENERGY CO 1ST MORTGAGE GLB	AUG 15 2052 4.375% 25,000	22,092	22,587
	PNC FINANCIAL SERVICES GLB	JAN 22 2030 2.550% 35,000	33,494	30,655
	PNC FINANCIAL SERVICES GLB	OCT 20 2034 VAR% 9,000	9,000	10,010
	PACIFIC GAS AND ELEC COM 1ST MORTGAGE GLB	JUL 01 2050 4.950% 110,000	85,670	94,281
	PACIFIC GAS & ELECTRIC 1ST MORTGAGE GLB	MAR 01 2032 4.400% 40,000	36,231	37,049
	PACIFIC GAS & ELECTRIC 1ST MORTGAGE GLB	JUN 08 2025 4.950% 30,000	30,032	29,806
	PACIFIC GAS & ELECTRIC 1ST MORTGAGE GLB	JAN 15 2053 6.750% 2,000	1,938	2,184
	PACIFIC GAS & ELECTRIC 1ST MORTGAGE GLB	APR 01 2053 6.700% 7,000	7,021	7,619

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
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	Corporate Bonds (Continued):			
	PACIFIC GAS & ELECTRIC 1ST MORTGAGE GLB	MAR 15 2034 6.950% 40,000	39,900	44,023
	USD PANAMA	JAN 26 2036 6.700% 85,000	89,118	84,082
	USD PANAMA	APR 29 2053 4.300% 10,000	9,198	6,681
	USD PANAMA	SEP 29 2032 2.252% 15,000	13,020	10,922
	USD PANAMA	FEB 14 2035 6.400% 10,000	10,400	9,751
	USD PANAMA	MAR 28 2054 6.853% 20,000	18,698	18,688
	PEPSICO INC GLB	JUL 29 2029 2.625% 20,000	18,578	18,444
	PEPSICO INC GLB	MAY 01 2030 1.625% 35,000	29,309	29,856
	PEPSICO INC GLB	OCT 21 2031 1.950% 25,000	21,588	21,235
	PEPSICO INC GLB	OCT 21 2051 2.750% 50,000	35,653	35,708
	PEPSICO INC GLB	JUL 18 2052 4.200% 8,000	7,990	7,437
	USD REPUBLIC OF PERU	JAN 23 2031 2.783% 65,000	55,889	56,596
	PFIZER INVESTMENT ENTER COMPANY GUARNT GLB	MAY 19 2053 5.300% 50,000	49,774	51,246
	PFIZER INC GLB	DEC 15 2046 4.125% 85,000	75,777	75,885
	PFIZER INC GLB	MAY 28 2050 2.700% 45,000	31,442	31,490
	PFIZER INC GLB	AUG 18 2031 1.750% 40,000	36,556	33,258
	PHILIP MORRIS INTL INC GLB	NOV 10 2044 4.250% 35,000	28,436	30,044
	PHILIP MORRIS INTL INC GLB	AUG 15 2029 3.375% 15,000	13,753	14,084
	USD PHILIPPINES(REP)	JAN 06 2032 1.950% 80,000	72,192	66,030
	PIEDMONT NATURAL GAS CO GLB	JUN 01 2050 3.350% 30,000	20,502	20,839
	PLAINS ALL AMER PIPELINE GLB	JUN 15 2044 4.700% 30,000	23,273	25,203
	PLAINS ALL AMERICAN PIPE GLB	SEP 15 2030 3.800% 30,000	27,589	27,647
	PRES & FELLOWS OF HARVAR	NOV 15 2052 3.745% 20,000	17,179	17,403
	PRINCIPAL FINANCIAL GRP COMPANY GUARNT GLB	JUN 15 2030 2.125% 45,000	37,526	38,070
	PROCTER & GAMBLE CO/THE GLB	OCT 29 2030 1.200% 25,000	20,332	20,717
	PROCTER & GAMBLE CO/THE GLB	FEB 01 2032 2.300% 30,000	27,104	26,548
	PROLOGIS LP GLB	APR 15 2027 2.125% 30,000	27,424	27,744
	PRUDENTIAL FINANCIAL INC SER MTN	MAR 13 2051 3.700% 25,000	18,947	19,833
	PRUDENTIAL FINANCIAL INC JR SUBORDINATED GLB	OCT 01 2050 VAR% 70,000	59,980	60,449
	PRUDENTIAL FINANCIAL INC SER MTN GLB	MAR 10 2030 2.100% 30,000	26,120	26,324
	PUBLIC SERVICE COLORADO 1ST MORTGAGE SER 36 GLB	JAN 15 2051 2.700% 10,000	6,553	6,287
	PUB SVC ELEC & GAS SER MTN	SEP 01 2042 3.650% 5,000	4,081	4,177
	PUBLIC SERVICE ENTERPRIS GLB	NOV 15 2031 2.450% 15,000	13,704	12,594
	QUALCOMM INC GLB	MAY 20 2045 4.800% 15,000	14,432	14,925
	QUALCOMM INC GLB	MAY 20 2030 2.150% 15,000	13,328	13,234
	QUALCOMM INC GLB	MAY 20 2032 4.250% 20,000	19,568	19,880
	RAYTHEON TECH CORP GLB	SEP 01 2051 2.820% 10,000	6,646	6,645
	RAYTHEON TECH CORP GLB	SEP 01 2031 1.900% 40,000	36,147	32,566
	RTX CORP GLB	MAR 15 2054 6.400% 15,000	15,601	17,432
	REPUBLIC SERVICES INC GLB	MAR 15 2033 2.375% 15,000	12,561	12,561
	USD URUGUAY	NOV 20 2045 4.125% 40,000	36,370	36,300
	USD URUGUAY	JUN 18 2050 5.100% 10,000	9,893	10,028
	USD RIO TINTO FINANC	AUG 21 2042 4.125% 30,000	26,302	27,053
	RIO TINTO FIN USA LTD COMPANY GUARNT GLB	NOV 02 2051 2.750% 5,000	3,356	3,433
	USD ROGERS COMMUNIC	MAR 15 2044 5.000% 15,000	13,441	14,144
	ROYAL BANK OF CANADA SER GMTN GLB	NOV 03 2031 2.300% 15,000	13,594	12,663
	SAN DIEGO G & E 1ST MORTGAGE SER XXX	MAR 15 2032 3.000% 15,000	14,811	13,322
	SAN DIEGO G & E 1ST MORTGAGE	APR 01 2053 5.350% 10,000	9,914	10,161
	SCHLUMBERGER INVESTMENT COMPANY GUARNT GLB	JUN 26 2030 2.650% 15,000	13,390	13,499
	SEMPRA ENERGY GLB	FEB 01 2048 4.000% 70,000	54,659	57,747
	SHELL INTERNATIONAL FIN COMPANY GUARNT GLB	MAY 10 2046 4.000% 40,000	33,625	34,828
	SHELL INTERNATIONAL FIN COMPANY GUARNT GLB	APR 06 2030 2.750% 20,000	19,789	18,296

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

EIN: 14-6016608 Plan: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)			(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value			Cost	Current Value
	Corporate Bonds (Continued):					
	SHELL INTERNATIONAL FIN COMPANY GUARNT GLB	APR 06 2050	3.250%	40,000	29,374	30,186
	SOUTHERN CAL EDISON 1ST REF MORT SER C	FEB 01 2045	3.600%	25,000	18,362	19,452
	SOUTHERN CAL EDISON 1ST MORTGAGE GLB	FEB 01 2050	3.650%	25,000	18,706	19,437
	SOUTHERN CAL EDISON 1ST MORTGAGE GLB	MAR 01 2053	5.700%	20,000	20,024	21,137
	SOUTHERN CALIF GAS CO 1ST MORTGAGE GLB	DEC 01 2053	5.875%	25,000	25,290	27,007
	SOUTHERN CO GLB	JUL 01 2046	4.400%	115,000	97,112	101,575
	SOUTHERN CO SER A GLB	APR 30 2030	3.700%	25,000	23,089	23,587
	STARBUCKS CORP GLB	MAR 12 2030	2.250%	20,000	18,649	17,574
	STARBUCKS CORP GLB	NOV 15 2050	3.500%	35,000	26,387	27,279
	STATE STREET CORP GLB	JAN 24 2030	2.400%	31,000	27,633	27,707
	SYNCHRONY FINANCIAL GLB	OCT 28 2031	2.875%	20,000	17,976	16,053
	T-MOBILE USA INC COMPANY GUARNT GLB	APR 15 2050	4.500%	25,000	21,352	22,179
	T-MOBILE USA INC COMPANY GUARNT GLB	APR 15 2030	3.875%	55,000	51,886	52,201
	T-MOBILE USA INC COMPANY GUARNT GLB	FEB 15 2026	2.250%	55,000	51,366	52,115
	T-MOBILE USA INC COMPANY GUARNT	APR 15 2031	3.500%	30,000	25,177	27,407
	T-MOBILE USA INC COMPANY GUARNT GLB	OCT 15 2052	3.400%	45,000	31,689	32,920
	T-MOBILE USA INC COMPANY GUARNT GLB	JAN 15 2053	5.650%	55,000	54,411	57,478
	TAMPA ELECTRIC CO GLB	JUN 15 2049	4.450%	10,000	8,544	8,628
	TARGET CORP GLB	SEP 15 2030	2.650%	35,000	30,852	31,376
	TARGET CORP GLB	JAN 15 2027	1.950%	20,000	18,835	18,672
	TELEFONICA EMISIONES SAU COMPANY GUARNT GLB	MAR 06 2048	4.895%	30,000	24,272	26,616
	TELEFONICA EUROPE BV COMPANY GUARNT GLB	SEP 15 2030	8.250%	5,000	6,602	5,856
	TEXAS INSTRUMENTS INC GLB	SEP 15 2051	2.700%	10,000	6,869	6,821
	TEXTRON INC GLB	JUN 01 2030	3.000%	20,000	17,887	17,934
	WILLIAMS COMPANIES INC GLB	OCT 15 2051	3.500%	20,000	13,679	14,654
	THERMO FISHER SCIENTIFIC GLB	OCT 18 2024	1.215%	55,000	52,288	53,245
	TIME WARNER CABLE INC GLB	JUN 15 2039	6.750%	35,000	33,307	34,825
	TOTAL CAPITAL INTL SA COMPANY GUARNT GLB	JAN 10 2030	2.829%	10,000	9,279	9,199
	TOTAL CAPITAL INTL SA COMPANY GUARNT GLB	JUL 12 2049	3.461%	10,000	7,684	7,927
	TOTAL CAPITAL INTL SA COMPANY GUARNT GLB	MAY 29 2050	3.127%	5,000	3,580	3,683
	TOYOTA MOTOR CREDIT CORP SER MTN GLB	MAR 22 2027	3.050%	35,000	34,052	33,539
	UNION PACIFIC CORP GLB	MAR 20 2060	3.839%	35,000	27,398	28,683
	UNION PACIFIC CORP GLB	FEB 05 2070	3.750%	10,000	7,530	7,755
	UNION PACIFIC CORP GLB	MAY 20 2031	2.375%	85,000	76,348	74,007
	UNION PACIFIC CORP GLB	MAY 20 2061	3.550%	25,000	18,376	18,872
	UNION PACIFIC CORP GLB	MAR 10 2052	2.950%	35,000	24,107	24,942
	USD UNITED MEXICAN SER MTN	MAR 08 2044	4.750%	70,000	59,718	60,097
	USD UNITED MEXICAN	MAY 24 2031	2.659%	210,000	178,500	177,519
	UNITED PARCEL SERVICE	NOV 15 2026	2.400%	15,000	15,064	14,257
	UNITED PARCEL SERVICE	NOV 15 2027	3.050%	5,000	4,971	4,792
	UNITED PARCEL SERVICE	NOV 15 2047	3.750%	50,000	41,689	42,489
	US BANCORP SER MTN GLB	JUL 22 2030	1.375%	33,000	26,505	26,647
	UNITED TECHNOLOGIES CORP GLB	MAY 15 2045	4.150%	35,000	29,827	30,008
	UNITED TECHNOLOGIES CORP GLB	NOV 01 2046	3.750%	5,000	4,006	3,985
	UNITED TECHNOLOGIES CORP GLB	NOV 16 2048	4.625%	20,000	18,400	18,313
	UNITEDHEALTH GROUP INC GLB	JUL 15 2025	3.750%	75,000	77,834	73,929
	UNITEDHEALTH GROUP INC GLB	MAY 15 2050	2.900%	125,000	87,008	87,864
	UNITEDHEALTH GROUP INC GLB	MAY 15 2031	2.300%	75,000	69,237	65,105
	UNITEDHEALTH GROUP INC GLB	MAY 15 2051	3.250%	55,000	40,544	41,592
	UNITEDHEALTH GROUP INC GLB	MAY 15 2052	4.750%	20,000	18,826	19,308
	UNITEDHEALTH GROUP INC GLB	APR 15 2053	5.050%	80,000	78,864	81,156
	UNITEDHEALTH GROUP INC GLB	APR 15 2063	5.200%	26,000	25,808	26,658

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

EIN: 14-6016608 Plan: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Corporate Bonds (Continued):			
	USD URUGUAY	JAN 23 2031 4.375% 15,000	16,463	14,875
	VALERO ENERGY CORP GLB	DEC 01 2031 2.800% 15,000	12,923	12,743
	VALERO ENERGY CORP GLB	JUN 01 2052 4.000% 15,000	11,096	11,599
	VERIZON COMMUNICATIONS GLB	NOV 20 2025 0.850% 305,000	281,481	283,321
	VERIZON COMMUNICATIONS GLB	MAR 22 2061 3.700% 95,000	68,032	72,672
	VERIZON COMMUNICATIONS GLB	MAR 21 2031 2.550% 115,000	96,503	99,303
	VERIZON COMMUNICATIONS GLB	SEP 03 2041 2.850% 25,000	17,630	18,543
	VERIZON COMMUNICATIONS GLB	MAR 15 2032 2.355% 90,000	72,766	74,981
	VIACOM INC GLB	APR 30 2036 6.875% 15,000	13,524	15,259
	VIACOMCBS INC GLB	MAY 19 2050 4.950% 15,000	10,191	12,199
	VIRGINIA ELEC & POWER CO GLB	NOV 15 2051 2.950% 10,000	6,615	6,831
	VISA INC GLB	DEC 14 2045 4.300% 20,000	18,700	18,709
	VISA INC GLB	FEB 15 2031 1.100% 15,000	13,127	12,177
	VISA INC GLB	AUG 15 2050 2.000% 5,000	3,079	3,102
	VODAFONE GROUP PLC GLB	FEB 15 2030 7.875% 15,000	19,653	17,230
	VODAFONE GROUP PLC GLB	JUN 19 2059 5.125% 30,000	26,323	27,495
	VODAFONE GROUP PLC GLB	FEB 10 2053 5.625% 10,000	9,593	10,135
	VOYA FINANCIAL INC COMPANY GUARNT GLB	JUN 15 2026 3.650% 45,000	44,171	43,526
	VOYA FINANCIAL INC COMPANY GUARNT GLB	JUN 15 2046 4.800% 10,000	8,383	8,651
	WEC ENERGY GROUP INC -	OCT 15 2030 1.800% 55,000	44,745	44,912
	WALMART INC GLB	SEP 17 2026 1.050% 35,000	33,328	32,178
	WALMART INC GLB	SEP 22 2051 2.650% 25,000	17,623	17,506
	WALMART INC GLB	APR 15 2053 4.500% 15,000	14,476	14,642
	USD WASTE CONNECTION	JAN 15 2032 2.200% 5,000	4,165	4,181
	USD WASTE CONNECTION	JAN 15 2033 4.200% 10,000	9,690	9,728
	WELLS FARGO & COMPANY SUBD SER GMTN GLB	JUL 22 2027 4.300% 5,000	5,033	4,897
	WELLS FARGO & COMPANY SUBD SER GMTN GLB	NOV 17 2045 4.900% 100,000	87,346	91,206
	WELLS FARGO & COMPANY SER MTN	FEB 11 2031 VAR% 15,000	12,709	12,981
	WELLS FARGO & COMPANY SER MTN GLB	APR 04 2031 VAR% 10,000	9,551	9,674
	WELLS FARGO & COMPANY SER MTN GLB	APR 04 2051 VAR% 10,000	9,201	9,516
	WELLS FARGO & COMPANY SER MTN GLB	JUN 02 2028 VAR% 135,000	121,102	123,694
	WELLS FARGO & COMPANY GLB	APR 24 2034 VAR% 9,000	9,000	9,055
	WELLS FARGO & COMPANY GLB	OCT 23 2034 VAR% 45,000	45,000	49,052
	WELLS FARGO & COMPANY SER MTN	MAR 02 2033 VAR% 125,000	115,328	109,493
	WESTERN GAS PARTNERS LP GLB	AUG 15 2048 5.500% 25,000	20,765	22,276
	WESTPAC BANKING CORP GLB	NOV 20 2028 1.953% 50,000	46,018	44,344
	WESTPAC BANKING CORP SUBORDINATED GLB	NOV 17 2033 6.820% 20,000	21,774	21,754
	WILLIAMS COMPANIES INC GLB	MAR 15 2031 2.600% 45,000	42,088	38,534
	WILLIAMS PARTNERS LP GLB	MAR 01 2048 4.850% 45,000	38,582	41,032
	WILLIAMS PARTNERS LP GLB	JAN 15 2025 3.900% 50,000	49,339	49,205
	WISCONSIN POWER & LIGHT	SEP 01 2032 3.950% 20,000	19,208	18,981
	Total Corporate Bonds		<u>18,991,451</u>	<u>19,117,595</u>
	Common Stocks:			
	ABBOTT LABS	273 shares	26,236	30,049
	ADOBE INC SHS	111 shares	47,312	66,223
	ADVNC MICRO D INC	198 shares	12,828	29,187
	ALLEGION PLC SHS	123 shares	13,704	15,583
	ALPHABET INC SHS CL A	486 shares	59,047	67,889
	ALPHABET INC SHS CL C	1,067 shares	132,756	150,372
	AMAZON COM INC COM	851 shares	114,706	129,301

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

EIN: 14-6016608 Plan: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Common Stocks (Continued):			
	AMER EXPRESS COMPANY	136 shares	21,912	25,478
	AMERICAN TOWER REIT INC (HLDG CO) SHS	274 shares	63,891	59,151
	AMGEN INC COM	91 shares	22,038	26,210
	AON PLC REG SHS	39 shares	11,252	11,350
	APPLIED MATERIAL INC	172 shares	18,698	27,876
	ARES MANAGEMENT CORP - A	81 shares	6,531	9,633
	ASML HLDG NV NY REG SHS	80 shares	50,834	60,554
	AUTOZONE INC NEVADA COM	25 shares	43,331	64,640
	AVANTOR INC	968 shares	25,235	22,099
	BERKSHIRE HATHAWAY INC DEL CL B NEW	220 shares	66,765	78,465
	BOEING COMPANY	115 shares	22,108	29,976
	BORG WARNER INC COM	186 shares	7,930	6,668
	BOSTON SCIENTIFIC CORP	850 shares	37,250	49,139
	BP PLC SPON ADR	588 shares	23,751	20,815
	BRISTOL-MYERS SQUIBB CO	823 shares	59,782	42,228
	BUILDERS FIRSTSOURCE INC	46 shares	7,789	7,679
	CANADIAN NATURAL RES LTD	415 shares	21,626	27,191
	CATERPILLAR INC DEL	42 shares	9,220	12,418
	CENCORA INC	144 shares	20,853	29,575
	CENOVUS ENERGY INC	1,562 shares	26,879	26,007
	CENTENE CORP	357 shares	28,863	26,493
	CENTERPOINT ENERGY INC	366 shares	11,075	10,457
	CHUBB LTD	97 shares	20,344	21,922
	CIGNA GROUP/THE	89 shares	23,105	26,651
	COCA-COLA EUROPACIFIC PARTNERS PLC SHS	262 shares	13,001	17,486
	COGNIZANT TECH SOLUTNS A	268 shares	20,918	20,242
	CONOCOPHILLIPS	277 shares	29,629	32,151
	COSTCO WHOLESALE CRP DEL	122 shares	59,586	80,530
	CRH PLC	446 shares	19,708	30,845
	CROWDSTRIKE HLDGS INC CL A	275 shares	48,010	70,213
	DEERE CO	42 shares	17,708	16,795
	DELL TECHNOLOGIES INC REG SHS CL C	358 shares	15,909	27,387
	DEXCOM INC	432 shares	50,153	53,607
	DISCOVER FINL SVCS	353 shares	35,139	39,677
	DOVER CORP	90 shares	12,130	13,843
	DUPONT DE NEMOURS INC	138 shares	9,315	10,616
	EATON CORP PLC	91 shares	13,786	21,915
	FIRSTENERGY CORP	454 shares	17,790	16,644
	FLEETCOR TECHNOLOGIS INC	94 shares	22,259	26,565
	FORTIVE CORP SHS	289 shares	18,484	21,279
	GALLAGHER ARTHUR J & CO	72 shares	13,361	16,191
	GARTNER INC	107 shares	36,289	48,269
	GENL DYNAMICS CORP COM	139 shares	32,068	36,094
	GLOBAL PMTS INC GEORGIA	224 shares	26,033	28,448
	GOLDMAN SACHS GROUP INC	64 shares	20,947	24,689
	HALLIBURTON COMPANY	426 shares	14,237	15,400
	HOME DEPOT INC	155 shares	45,352	53,715
	HOWMET AEROSPACE INC ISSUED	447 shares	16,090	24,192
	HUNTNGTN BANC SHS INC MD	852 shares	11,120	10,837
	ICON PLC	105 shares	23,273	29,722
	INTERCONTINENTAL EXCHANGE INC	168 shares	17,280	21,576
	INTUITIVE SURGICAL INC NEW	153 shares	39,916	51,616

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
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Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Common Stocks (Continued):			
	JACOBS SOLUTIONS INC REG SHS	138 shares	18,238	17,912
	JPMORGAN CHASE & CO	548 shares	67,301	93,215
	KENVUE INC	960 shares	20,843	20,669
	KEURIG DR PEPPER INC	665 shares	24,600	22,158
	LAM RESEARCH CORP COM	36 shares	15,908	28,197
	LEIDOS HOLDINGS INC SHS	184 shares	18,314	19,916
	LKQ CORP	136 shares	6,679	6,499
	MARATHON PETROLEUM CORP	206 shares	17,620	30,562
	MASCO CORP	289 shares	15,089	19,357
	MASTERCARD INC	183 shares	62,110	78,051
	MCKESSON CORPORATION COM	51 shares	16,216	23,612
	MGM RESORTS INTERNATIONAL SHS	415 shares	18,160	18,542
	MICROCHIP TECHNOLOGY INC	307 shares	21,464	27,685
	MICRON TECHNOLOGY INC	346 shares	24,376	29,528
	MICROSOFT CORP	452 shares	128,573	169,970
	MOHAWK INDUSTRIES INC	94 shares	10,037	9,729
	MORGAN STANLEY	523 shares	45,036	48,770
	NICE LTD ADR	49 shares	8,266	9,776
	NIKE INC CL B	415 shares	51,615	45,057
	NVIDIA	383 shares	103,585	189,669
	NXP SEMICONDUCTORS N.V.	40 shares	6,655	9,187
	OLIN CORP \$1 NEW	167 shares	9,168	9,010
	OMNICOM GROUP COM	237 shares	21,820	20,503
	ORACLE CORP \$0.01 DEL	297 shares	31,848	31,313
	OTIS WORLDWIDE CORP SH	99 shares	7,557	8,858
	PALO ALTO NETWORKS INC COM	194 shares	43,560	57,207
	PEABODY ENERGY CORP (NEW) REG SHS	421 shares	11,107	10,239
	PHILIP MORRIS INTL INC	422 shares	40,278	39,702
	PHILLIPS 66 SHS	163 shares	20,689	21,702
	QUALCOMM INC	70 shares	8,941	10,124
	RTX CORP CORP	269 shares	22,658	22,634
	S&P GLOBAL INC	188 shares	74,108	82,818
	SALESFORCE INC	265 shares	54,594	69,732
	SANOFI ADR	767 shares	37,507	38,143
	SCHLUMBERGER LTD	472 shares	18,697	24,563
	SCHWAB CHARLES CORP NEW	544 shares	44,355	37,427
	SCHWAB CHARLES CORP NEW	275 shares	17,265	18,920
	SERVICENOW INC	215 shares	103,751	151,895
	SNOWFLAKE INC REG SHS CL A	130 shares	26,528	25,870
	SS AND C TECHNOLOGIES HOLDINGS INC	146 shares	9,053	8,922
	TAKE TWO INTER SOFTWARE	56 shares	7,896	9,013
	TECK RESOURCES LTD CLS B	348 shares	14,203	14,710
	T-MOBILE US INC SHS	198 shares	25,914	31,745
	TRADE (THE) DESK INC SHS CL A	598 shares	38,218	43,032
	ULTA BEAUTY INC	81 shares	33,260	39,689
	UNITED RENTALS INC COM	63 shares	22,798	36,125
	UNITEDHEALTH GROUP INC	121 shares	58,742	63,703
	UNITEDHEALTH GROUP INC	71 shares	35,955	37,379
	US FOODS HLDG CORP SHS	543 shares	19,865	24,658
	VISA INC CL A SHRS	409 shares	84,359	106,483
	WABTEC	156 shares	14,782	19,796
	WALMART INC	226 shares	31,952	35,629

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

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December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Common Stocks (Continued):			
	WARNER BROS DISCOVERY INC SERIES SER -A- CL A	1,228 shares	15,700	13,975
	WASTE CONNECTIONS INC	294 shares	37,614	43,885
	WELLS FARGO & CO	789 shares	38,761	38,835
	WESCO INTERNATIONAL INC	119 shares	17,198	20,692
	WHIRLPOOL CORP	50 shares	6,792	6,089
	WILLSCOT MOBILE MINI HLDGS CORP	245 shares	10,374	10,903
	ZOETIS INC	344 shares	59,258	67,895
	UNSETTLED TRANSACTIONS		<u>3,539</u>	<u>3,539</u>
	Total Common Stocks		<u>3,638,491</u>	<u>4,347,241</u>
	Total Investments		<u>\$ 58,787,351</u>	<u>\$ 62,860,163</u>

Schedule III

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

EIN: 14-6016608 Plan: 001
Schedule H, Line 4j - Schedule Of Reportable Transactions

For The Year Ended December 31, 2023

(a)	(b)	(c)	(d)	(g)	(h)	(i)
	Description Of Asset	Purchase Price	Selling Price	Cost Of Asset	Current Value	Net Gain (Loss)
	ISHARES CORE S&P 500 ETF	\$ 8,490,563	\$ -	\$ -	\$ 8,490,563	\$ -
	ISHARES CORE S&P 500 ETF	-	30,997	28,092	30,997	2,905
	U.S. TREASURY STRIP ZERO% FEB 15 2027	2,492,643	-	-	2,492,643	-
	U.S. TREASURY STRIP ZERO% FEB 15 2027	-	3,166,795	3,165,661	3,166,795	1,134
	U.S. TREASURY STRIP ZERO% FEB 15 2034	383,029	-	-	383,029	-
	U.S. TREASURY STRIP ZERO% FEB 15 2034	-	3,307,331	3,438,736	3,307,331	(131,405)
	U.S. TREASURY PRIN STRIP ZERO% MAY 15 2043	2,876,002	-	-	2,876,002	-
	U.S. TREASURY PRIN STRIP ZERO% MAY 15 2043	-	806,373	852,533	806,373	(46,160)
	U.S. TREASURY STRIP ZERO% MAY 15 2034	222,491	-	-	222,491	-
	U.S. TREASURY STRIP ZERO% MAY 15 2034	-	2,900,937	2,980,211	2,900,937	(79,274)
	TOTAL	<u>\$ 14,464,728</u>	<u>\$ 10,212,433</u>	<u>\$ 10,465,233</u>	<u>\$ 24,677,161</u>	<u>\$ (252,800)</u>

Exhibit L: Summary of Plan Provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year	January 1 through December 31			
Pension Credit Year	January 1 through December 31			
Plan Status	Benefit Accruals Frozen			
Normal Pension	- Age Requirement: 65 - Service Requirement: Five years of Vesting Service - Amount: For retirements after January 1, 2010, the monthly accrued benefit is the sum of A and B where: A. Prior to December 31, 1990, monthly accrued pension multiplied by a factor:			
	<u>Local</u>	<u>Factor</u>		
	29	100%		
	Others	115%		
	B. After January 1, 1991, a multiplier times Future Service Credit earned under this plan:			
	<u>Multiplier</u>			
	<u>Group</u>	1/1/1991 – 12/31/2009	1/1/2010 – 12/31/2011	After 12/31/2011
	Hired prior to June 1, 2004	\$75	\$50	\$0*
	Hired on or after June 1, 2004	\$50	\$37.50 for the first 10 years of service and then \$50 for each year in excess of 10	\$0*
	*As part of the Rehabilitation Plan, accrued benefits were frozen as of 12/31/2011.			

Section 5: Data

Early Retirement

- **Age and Service Requirements:** Age 55 with 15 years of Future Service Credit or 10 years of Vesting Service or, on or after October 1, 1996, age 62 with 5 years of vesting service. Must also meet Current activity test below:

Worked in Covered Service for at least 250 hours in any one of the Plan Years ending December 31, 2011, 2012, or 2013, and meets one of the criteria below:

- Worked in Covered Service for at least 100 hours for each of the Plan Years ending December 31, 2014, 2015, and 2016 or
 - Became Permanently and Totally Disabled, as defined in Section 8.03, between January 1, 2013 and May 31, 2017
- **Amount:** Normal pension accrued, reduced by 0.25% for each month of age less than 65 to age 60 and 0.50% for each month of age less than age 60 to age 55.
 - There is no reduction under any of the following situations:

<u>Age</u>	<u>Years of Future Service Credit</u>
62	20
60	30*
58	35*

- **For these eligibility purposes, no more than one year of Future Service Credit can be counted in any plan year*

Disability

- **Age Requirement:** None
- **Service Requirement:** 15 years of Eligibility Service for disability level “A” or 10 years of Eligibility Service for disability level “B”
- **Other Requirement:** Board may require evidence of continued entitlement to Social Security Disability Benefits.
- **Eligibility:** Must pass the Eligibility Test described below
- **Amount:** Normal pension accrued for level “A”; if level “B,” reduced by 0.25% per month that disability date precedes age 65 (to a maximum reduction of 50%)

Vesting

- **Age Requirement:** None
- **Service Requirement:** Five years of Vesting Service
- **Amount:** Regular or early pension accrued based on plan in effect when last active
- **Normal Retirement Age:** 65

Section 5: Data

Spouse's Pre-Retirement Death Benefit	• <i>Age Requirement:</i> None • <i>Service Requirement:</i> Five years of Vesting Service • <i>Amount:</i> 50% of the benefit participant would have received had he or she retired the day before death and elected the joint and survivor option. If the participant died prior to eligibility for an early retirement pension, the spouse's benefit is deferred to the participant's earliest retirement date.
Family Pension Death Benefit	• <i>Age Requirement:</i> None • <i>Service Requirement:</i> Vested and also meet the eligibility test described below. • <i>Amount:</i> Employer Contributions less any pension payments made payable over the lifetime of the named beneficiary.
Optional Forms of Benefits	50% Joint and Survivor with Pop-up; 75% Joint and Survivor with Pop-up • Pop-up feature available if Participant meets eligibility test described below.
Eligibility Test	Effective for Retirements on or after June 1, 2017, in order for Participants to be eligible for the following benefits: • All Early Retirement Benefits • Disability Retirement Benefits • The Family Survivor and Single Sum Death Benefit The Participant must have worked in Covered Service for at least 250 hours in any one of the Plan Years ending December 31, 2011, 2012, and 2013, and meets one of the criteria below: • Worked in Covered Service for at least 100 hours for each of the Plan Years ending December 31, 2014, 2015, and 2016, or Became Permanently and Totally Disabled, as defined in Section 8.03, between January 1, 2013 and May 31, 2017.
Future Service Credit	• Prior to January 1, 2010, 1/7th of a year of Future Service Credit for each 100 hours of covered employment worked in a plan year, without limit. Effective January 1, 2010, 1/10th of a year of Future Service Credit for each 100 hours of covered employment worked in a plan year, without limit, if at least 200 hours of credited service are earned in the plan year. For purposes of meeting eligibility requirements, no more than one year of Future Service Credit is recognized in any year
Vesting Credit	One year for each year in which at least 250 hours of covered employment or 1,000 hours of related service is earned in a plan year, there is no partial credit.
Contribution Rate	\$6.69 per hour effective April 1, 2019
Changes in Plan Provisions	There were no changes in plan provisions reflected in this actuarial valuation

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Bricklayers and Allied Craftworkers Local 5 New York Retirement Fund Pension Plan Actuarial Valuation as of January 1, 2023
 EIN 14-6016608/PN 001

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

EIN: 14-6016608 Plan: 001
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Exchange Traded Fund:			
	ISHARES CORE S&P 500 ETF	46,125 shares	\$ 18,530,704	\$ 22,030,860
	Total Exchange Traded Fund		<u>18,530,704</u>	<u>22,030,860</u>
	Money Market Funds:			
	BLF FEDFUND CASH RESERVE		2,091,169	2,091,169
	CASH		<u>19,277</u>	<u>19,277</u>
	Total Money Market Funds		<u>2,110,446</u>	<u>2,110,446</u>
	U.S. Government Securities:			
	U.S. TREASURY PRIN STRIP	MAY 15 2043 ZERO 4,505,000	2,023,469	1,998,598
	U.S. TREASURY NOTE	MAY 15 2026 3.625% 675,000	668,224	667,379
	U.S. TREASURY NOTE	MAY 15 2033 3.375% 55,000	52,075	52,895
	U.S. TREASURY NOTE	MAY 31 2025 4.250% 355,000	354,362	353,740
	U.S. TREASURY NOTE	NOV 15 2033 4.500% 275,000	277,658	289,308
	U.S. TREASURY PRIN STRIP	MAY 15 2028 ZERO 235,000	195,701	198,718
	U.S. TREASURY STRIP	FEB 15 2027 ZERO 1,692,005	1,692,005	1,718,369
	U.S. TREASURY STRIPS	AUG 15 2030 ZERO 565,000	423,919	436,576
	U.S. TREASURY STRIP	FEB 15 2034 ZERO 5,456,000	3,758,427	3,641,334
	U.S. TREASURY STRIP	AUG 15 2034 ZERO 2,530,000	1,649,847	1,651,736
	U.S. TREASURY STRIP	NOV 15 2039 ZERO 3,850,000	1,999,831	1,969,968
	U.S. TREASURY STRIP	MAY 15 2046 ZERO 665,000	222,982	250,811
	CALIFORNIA ST GO BDS	APR 01 2039 7.550% 150,000	189,146	189,391
	METROPOLITAN TRANSN AUTH N Y REV SER C	NOV 15 2049 5.175% 60,000	72,609	58,498
	NEW YORK NYC MUN WFA WTR-SS RV REV	JUN 15 2042 6.011% 110,000	125,286	123,814
	TEXAS ST GO TAXABLE TRANS COMM HWY	APR 01 2044 3.211% 10,000	7,854	8,142
	RESOLUTION FUNDING CORP PRINCIPAL STRIPS	JAN 15 2030 ZERO 645,000	547,990	496,850
	RESOLUTION FUNDING CORP PRINCIPAL STRIPS	APR 15 2030 ZERO 1,505,000	<u>1,254,874</u>	<u>1,147,894</u>
	Total U.S. Government Securities		<u>15,516,259</u>	<u>15,254,021</u>
	Corporate Bonds:			
	AEP TEXAS INC SER G GLB	MAY 01 2049 4.150% 30,000	23,925	24,248
	AT&T INC GLB	JUN 01 2051 3.650% 80,000	53,834	60,522
	AT&T INC GLB	FEB 01 2032 2.250% 50,000	42,637	41,363
	AT&T INC GLB	SEP 15 2055 3.550% 310,000	214,266	224,124
	AT&T INC GLB	DEC 01 2057 3.800% 95,000	67,797	70,936
	AT&T INC GLB	FEB 15 2034 5.400% 45,000	45,092	46,503
	ABBOTT LABORATORIES GLB	NOV 30 2046 4.900% 40,000	40,213	41,027
	ABBOTT LABORATORIES GLB	JUN 30 2030 1.400% 10,000	9,078	8,474
	ABBVIE INC GLB	NOV 14 2048 4.880% 45,000	41,898	44,022
	ABBVIE INC GLB	NOV 21 2026 2.950% 60,000	60,167	57,563
	ABBVIE INC GLB	NOV 21 2029 3.200% 75,000	70,460	70,196
	ABBVIE INC GLB	NOV 21 2049 4.250% 90,000	76,362	80,474
	ABBVIE INC GLB	JUN 15 2044 4.850% 35,000	32,288	34,189
	AERCAP IRELAND CAP/GLOBA COMPANY GUARNT GLB	OCT 29 2024 1.650% 150,000	139,637	144,750
	AERCAP IRELAND CAP/GLOBA COMPANY GUARNT GLB	JAN 30 2032 3.300% 75,000	68,024	65,350
	ALABAMA POWER CO SER 20-A GLB	SEP 15 2030 1.450% 70,000	62,013	56,592
	ALCAN INC GLB	MAR 15 2031 7.250% 5,000	6,670	5,727
	ALPHABET INC GLB	AUG 15 2030 1.100% 15,000	13,032	12,445
	ALPHABET INC GLB	AUG 15 2050 2.050% 30,000	18,522	18,894

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

EIN: 14-6016608 Plan: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Corporate Bonds (Continued):			
	ALPHABET INC GLB	AUG 15 2060 2.250% 10,000	6,022	6,228
	ALTRIA GROUP INC COMPANY GUARNT GLB	FEB 14 2026 4.400% 15,000	15,193	14,867
	ALTRIA GROUP INC COMPANY GUARNT GLB	FEB 04 2061 4.000% 10,000	6,870	7,325
	AMAZON.COM INC GLB	AUG 22 2027 3.150% 75,000	73,803	72,149
	AMAZON.COM INC GLB	AUG 22 2037 3.875% 60,000	55,294	55,804
	AMAZON.COM INC GLB	JUN 03 2060 2.700% 10,000	6,392	6,649
	AMAZON.COM INC GLB	MAY 12 2031 2.100% 25,000	23,718	21,564
	AMAZON.COM INC GLB	MAY 12 2051 3.100% 45,000	33,152	33,602
	AMAZON.COM INC GLB	MAY 12 2061 3.250% 15,000	10,740	11,063
	AMAZON.COM INC GLB	APR 13 2062 4.100% 20,000	16,984	17,755
	AMERICAN ELECTRIC POWER GLB	MAR 01 2030 2.300% 30,000	27,932	25,655
	AMERICAN INTL GROUP GLB	JUN 30 2050 4.375% 35,000	29,051	31,376
	AMERICAN TOWER CORP GLB	JUN 15 2050 3.100% 20,000	12,856	13,682
	AMERICAN TOWER CORP GLB	SEP 15 2031 2.300% 50,000	40,202	41,393
	AMGEN INC GLB	JUN 15 2051 4.663% 65,000	57,396	59,313
	AMGEN INC GLB	FEB 21 2050 3.375% 40,000	28,633	29,895
	AMGEN INC GLB	FEB 22 2029 3.000% 35,000	32,883	32,955
	AMGEN INC GLB	FEB 22 2032 3.350% 15,000	14,255	13,721
	AMGEN INC GLB	FEB 22 2052 4.200% 20,000	16,358	16,995
	AMGEN INC GLB	MAR 02 2053 5.650% 130,000	130,206	137,384
	ANHEUSER-BUSCH CO/INBEV COMP GUARNT SER * GLB	FEB 01 2026 3.650% 17,000	17,109	16,686
	ANHEUSER-BUSCH CO/INBEV COMP GUARNT SER * GLB	FEB 01 2046 4.900% 45,000	42,956	44,136
	ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB	JAN 23 2049 5.550% 185,000	194,056	199,460
	ANTHEM INC GLB	MAY 15 2050 3.125% 25,000	17,389	18,094
	ANTHEM INC GLB	MAY 15 2030 2.250% 10,000	8,672	8,679
	APPALACHIAN POWER CO SER Y GLB	MAR 01 2049 4.500% 20,000	16,800	16,910
	APPALACHIAN POWER CO SER Z GLB	MAY 01 2050 3.700% 25,000	18,729	18,777
	APPLE INC GLB	SEP 11 2049 2.950% 80,000	59,286	58,990
	APPLE INC GLB	FEB 08 2051 2.650% 55,000	37,905	37,848
	APPLE INC GLB	AUG 05 2028 1.400% 25,000	23,265	22,172
	APPLE INC GLB	AUG 05 2031 1.700% 85,000	77,368	71,230
	APPLE INC GLB	AUG 05 2051 2.700% 40,000	27,894	27,646
	APPLE INC GLB	AUG 05 2061 2.850% 35,000	23,612	24,034
	APPLE INC GLB	AUG 08 2052 3.950% 20,000	17,602	17,564
	ASTRAZENECA PLC GLB	SEP 18 2042 4.000% 20,000	17,725	18,244
	ASTRAZENECA PLC GLB	AUG 06 2030 1.375% 30,000	24,865	24,972
	ASTRAZENECA PLC GLB	MAY 28 2051 3.000% 35,000	25,639	26,267
	ASTRAZENECA FINANCE LLC COMPANY GUARNT GLB	MAY 28 2031 2.250% 30,000	25,592	25,907
	BAT CAPITAL CORP COMPANY GUARNT GLB	SEP 06 2024 2.789% 25,000	24,483	24,489
	BAT CAPITAL CORP COMPANY GUARNT GLB	MAR 25 2031 2.726% 45,000	39,829	37,794
	BAT CAPITAL CORP COMPANY GUARNT GLB	SEP 25 2050 3.984% 45,000	29,830	31,842
	USD BHP FINANCE USA	SEP 30 2043 5.000% 60,000	59,362	60,665
	BALTIMORE GAS & ELECTRIC GLB	JUN 15 2031 2.250% 15,000	12,571	12,797
	BANK OF AMERICA CORP SER MTN	SEP 25 2025 VAR% 45,000	42,064	43,434
	BANK OF AMERICA CORP SUBORDINATED GLB	SEP 21 2036 VAR% 115,000	98,466	91,249
	BANK OF AMERICA CORP GLB	APR 27 2033 VAR% 55,000	55,000	52,559
	BANK OF AMERICA CORP SER MTN	JUL 22 2033 VAR% 40,000	39,906	39,623
	BANK OF AMERICA CORP SER MTN	FEB 04 2033 VAR% 225,000	209,248	191,426
	BANK OF AMERICA CORP GLB	APR 22 2042 2.650% 390,000	294,407	306,583
	BANK OF MONTREAL SER MTN	MAR 08 2027 2.650% 15,000	14,637	14,130
	BANK OF NY MELLON CORP SER MTN GLB	JAN 26 2027 2.050% 55,000	53,296	51,141
	USD BANK NOVA SCOTIA	MAR 11 2027 2.951% 30,000	29,534	28,376

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

EIN: 14-6016608 Plan: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Corporate Bonds (Continued):			
	USD BARCLAYS PLC	MAR 16 2025 3.650% 250,000	253,578	244,413
	BECTON DICKINSON AND CO -	DEC 15 2044 4.685% 20,000	18,110	18,754
	BECTON DICKINSON AND CO -	JUN 06 2027 3.700% 15,000	15,576	14,544
	BECTON DICKINSON AND CO GLB	MAY 20 2050 3.794% 10,000	7,851	8,183
	BECTON DICKINSON AND CO GLB	FEB 11 2031 1.957% 35,000	31,454	29,215
	BERKSHIRE HATHAWAY ENERG GLB	MAY 15 2031 1.650% 20,000	16,578	16,064
	BERKSHIRE HATHAWAY FIN COMPANY GUARNT GLB	OCT 15 2050 2.850% 25,000	17,433	17,585
	BERKSHIRE HATHAWAY INC GLB	FEB 11 2043 4.500% 65,000	62,251	63,456
	BERKSHIRE HATHAWAY INC GLB	MAR 15 2026 3.125% 40,000	39,678	38,888
	BLACKROCK INC GLB	FEB 25 2032 2.100% 10,000	9,052	8,366
	BOEING CO -	MAR 15 2039 6.875% 5,000	5,534	5,741
	BOEING CO GLB	FEB 01 2050 3.750% 90,000	66,633	70,137
	BOEING CO GLB	MAY 01 2025 4.875% 170,000	171,000	169,164
	BOEING CO GLB	MAY 01 2050 5.805% 55,000	54,223	57,184
	BOEING CO GLB	MAY 01 2030 5.150% 30,000	29,972	30,580
	BOEING CO GLB	FEB 01 2031 3.625% 20,000	18,160	18,606
	BP CAP MARKETS AMERICA COMPANY GUARNT GLB	SEP 21 2028 3.937% 15,000	14,578	14,699
	BP CAP MARKETS AMERICA COMPANY GUARNT	NOV 06 2028 4.234% 30,000	29,543	29,832
	BP CAP MARKETS AMERICA COMPANY GUARNT	NOV 10 2050 2.772% 15,000	9,780	10,079
	BP CAP MARKETS AMERICA COMPANY GUARNT GLB	JUN 04 2051 2.939% 15,000	10,051	10,439
	BP CAP MARKETS AMERICA COMPANY GUARNT GLB	MAR 17 2052 3.001% 10,000	6,757	7,044
	BP CAP MARKETS AMERICA COMPANY GUARNT GLB	JAN 12 2032 2.721% 20,000	19,139	17,459
	BRIGHTHOUSE FINANCIAL IN GLB	JUN 22 2027 3.700% 10,000	9,644	9,439
	BRIGHTHOUSE FINANCIAL IN GLB	DEC 22 2051 3.850% 10,000	6,172	6,610
	BRISTOL-MYERS SQUIBB CO GLB	JUN 15 2039 4.125% 45,000	40,974	40,661
	BRISTOL-MYERS SQUIBB CO GLB	FEB 20 2048 4.550% 10,000	9,177	9,088
	BRISTOL-MYERS SQUIBB CO GLB	NOV 13 2050 2.550% 60,000	38,366	38,211
	BRISTOL-MYERS SQUIBB CO GLB	MAR 15 2032 2.950% 45,000	45,065	40,053
	BRISTOL-MYERS SQUIBB CO GLB	MAR 15 2062 3.900% 10,000	7,835	7,835
	BROADCOM INC COMPANY GUARNT GLB	NOV 15 2030 4.150% 40,000	36,976	38,262
	BROADCOM INC COMPANY GUARNT GLB	NOV 15 2032 4.300% 190,000	175,331	182,486
	BROADCOM INC COMPANY GUARNT GLB	OCT 15 2024 3.625% 35,000	34,615	34,503
	BURLINGTON NORTH SANTA FE GLB	JUN 15 2027 3.250% 5,000	5,210	4,823
	BURLINGTON NORTH SANTA FE -	DEC 15 2048 4.150% 50,000	43,088	44,187
	BURLINGTON NORTH SANTA FE -	SEP 15 2051 3.300% 30,000	22,279	22,892
	BURLINGTON NORTH SANTA FE GLB	APR 15 2054 5.200% 40,000	39,978	41,805
	CIGNA CORP COMP GUARNT SER * GLB	JUL 15 2046 4.800% 50,000	45,010	46,705
	CIGNA CORP GLB	MAR 15 2050 3.400% 45,000	32,239	33,458
	CIGNA CORP GLB	MAR 15 2031 2.375% 45,000	41,727	38,516
	CSX CORP GLB	NOV 01 2066 4.250% 65,000	52,772	55,617
	CSX CORP GLB	FEB 15 2030 2.400% 30,000	28,911	26,533
	CSX CORP GLB	MAY 15 2051 2.500% 30,000	18,469	19,438
	CVS HEALTH CORP GLB	JUL 20 2045 5.125% 105,000	96,093	99,656
	CVS HEALTH CORP GLB	MAR 25 2048 5.050% 35,000	31,735	32,887
	CVS HEALTH CORP GLB	AUG 21 2027 1.300% 115,000	106,021	102,220
	CVS HEALTH CORP GLB	FEB 28 2031 1.875% 20,000	16,027	16,487
	USD CANADIAN NATL RR	FEB 03 2048 3.650% 10,000	8,133	8,340
	USD CANADIAN NATL RR	MAY 01 2050 2.450% 5,000	3,174	3,297
	USD CAN NATURAL RES	FEB 01 2035 5.850% 20,000	19,705	20,409
	USD CANADIAN NATL RE SER GMTN	JUN 01 2047 4.950% 10,000	8,782	9,065
	USD CANADIAN NATL RE	JUL 15 2030 2.950% 20,000	17,833	17,657
	USD CANADIAN PACIFIC	DEC 02 2031 2.450% 10,000	8,659	9,293

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

EIN: 14-6016608 Plan: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Corporate Bonds (Continued):			
	USD CANADIAN PACIFIC	DEC 02 2051 3.100% 5,000	3,486	3,629
	CARDINAL HEALTH INC GLB	JUN 15 2027 3.410% 5,000	4,859	4,801
	CARDINAL HEALTH INC GLB	JUN 15 2047 4.368% 5,000	4,032	4,295
	CARRIER GLOBAL CORP GLB	FEB 15 2031 2.700% 10,000	9,600	8,752
	CARRIER GLOBAL CORP GLB	FEB 15 2030 2.722% 5,000	4,325	4,480
	CARRIER GLOBAL CORP GLB	APR 05 2050 3.577% 15,000	10,854	11,744
	CATERPILLAR INC GLB	APR 09 2030 2.600% 50,000	44,721	45,548
	CATERPILLAR INC GLB	APR 09 2050 3.250% 10,000	7,822	7,938
	CATERPILLAR FINL SERVICE SER MTN	JAN 08 2027 1.700% 60,000	58,181	55,477
	CENTENE CORP GLB	MAR 01 2031 2.500% 65,000	51,594	54,139
	USD CENOVUS ENERGY	JUN 15 2047 5.400% 15,000	13,495	14,209
	USD CENOVUS ENERGY	JAN 15 2032 2.650% 10,000	8,656	8,291
	USD CENOVUS ENERGY	FEB 15 2052 3.750% 25,000	17,356	18,453
	CENTERPOINT ENERGY INC GLB	JUN 01 2031 2.650% 5,000	4,342	4,271
	CENTERPOINT ENERGY RES GLB	JUL 01 2032 4.400% 55,000	53,750	53,427
	CHARTER COMM OPT LLC/CAP GLB	MAY 01 2047 5.375% 75,000	59,891	63,941
	CHARTER COMM OPT LLC/CAP SER USD	FEB 01 2024 4.500% 145,000	147,046	144,762
	CHARTER COMM OPT LLC/CAP GLB	APR 01 2061 3.850% 85,000	50,205	53,253
	CHARTER COMM OPT LLC/CAP GLB	APR 01 2063 5.500% 20,000	15,539	16,749
	CHEVRON USA INC COMPANY GUARNT GLB	AUG 12 2050 2.343% 20,000	12,612	12,822
	CHEVRON CORP GLB	MAY 11 2030 2.236% 20,000	19,282	17,747
	USD CHILE	JUL 27 2033 2.550% 25,000	20,313	20,671
	USD CHILE	JAN 05 2054 5.330% 45,000	40,568	44,723
	CISCO SYSTEMS INC	JAN 15 2040 5.500% 10,000	12,612	10,676
	CITIGROUP INC SUBORDINATED GLB	JUN 15 2032 6.625% 20,000	21,801	21,800
	CITIGROUP INC SUBORDINATED	SEP 29 2027 4.450% 235,000	228,866	229,525
	CITIGROUP INC SUBORDINATED	MAY 18 2046 4.750% 40,000	35,979	35,906
	COCA-COLA CO/THE GLB	JUN 01 2050 2.600% 20,000	13,922	13,880
	COCA-COLA CO/THE GLB	MAR 05 2031 2.000% 35,000	30,119	30,248
	COCA-COLA CO/THE GLB	MAR 05 2051 3.000% 20,000	15,018	15,176
	COMCAST CORP COMPANY GUARNT GLB	JAN 15 2033 4.250% 35,000	34,158	34,064
	COMCAST CORP COMPANY GUARNT GLB	FEB 01 2050 3.450% 135,000	101,200	104,088
	COMCAST CORP COMPANY GUARNT GLB	JAN 15 2051 2.800% 50,000	32,793	33,485
	COMCAST CORP COMPANY GUARNT GLB	FEB 15 2031 1.500% 30,000	26,532	24,620
	COMCAST CORP COMPANY GUARNT GLB	NOV 15 2032 5.500% 55,000	57,840	58,654
	COMCAST CORP COMPANY GUARNT GLB	MAY 15 2064 5.500% 55,000	55,279	58,134
	CONAGRA BRANDS INC GLB	NOV 01 2048 5.400% 5,000	4,703	4,856
	CONAGRA BRANDS INC GLB	NOV 01 2027 1.375% 15,000	12,758	13,169
	CONOCOPHILLIPS COMPANY COMPANY GUARNT GLB	MAR 15 2052 3.800% 5,000	4,007	4,057
	CONOCOPHILLIPS COMPANY COMPANY GUARNT GLB	MAR 15 2062 4.025% 25,000	20,008	20,398
	CONSOLIDATED EDISON CO O SER 2017	JUN 15 2047 3.875% 50,000	39,469	40,555
	CON EDISON CO OF NY INC GLB	NOV 15 2059 3.700% 40,000	28,906	29,972
	CON EDISON CO OF NY INC GLB	JUN 15 2031 2.400% 10,000	9,286	8,644
	CONSTELLATION BRANDS INC	MAY 09 2027 4.350% 15,000	15,066	14,882
	CONSTELLATION BRANDS INC GLB	MAY 01 2033 4.900% 25,000	24,721	25,196
	COREBRIDGE FINANCIAL INC GLB	JAN 15 2034 5.750% 20,000	19,962	20,542
	CORNING INC GLB	NOV 15 2068 5.850% 5,000	4,806	5,002
	DTE ELECTRIC CO	OCT 01 2026 2.850% 20,000	18,654	18,912
	DTE ENERGY CO GLB STEP	NOV 01 2024 15,000	15,001	14,825
	DTE ELECTRIC CO 1ST MORTGAGE SER C	MAR 01 2031 2.625% 30,000	25,891	26,285
	DTE ELECTRIC CO GENL RF MORT SER B GLB	APR 01 2051 3.250% 10,000	7,220	7,348
	DTE ELECTRIC CO GENL REF MORT SER A	MAR 01 2032 3.000% 10,000	10,022	8,874

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

EIN: 14-6016608 Plan: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Corporate Bonds (Continued):			
	DEERE & COMPANY	JUN 09 2042 3.900% 15,000	13,550	13,520
	DEERE & COMPANY GLB	APR 15 2050 3.750% 5,000	4,395	4,391
	JOHN DEERE CAPITAL CORP SER MTN GLB	APR 18 2029 3.350% 80,000	77,590	76,749
	JOHN DEERE CAPITAL CORP SER MTN	JUN 07 2032 3.900% 20,000	19,155	19,314
	DIAGEO CAPITAL PLC COMPANY GUARNT GLB	OCT 24 2029 2.375% 35,000	30,769	31,481
	DIGITAL REALTY TRUST LP COMPANY GUARNT GLB	AUG 15 2027 3.700% 25,000	23,743	24,114
	WALT DISNEY COMPANY/THE COMPANY GUARNT GLB	JAN 13 2031 2.650% 35,000	33,725	31,189
	WALT DISNEY COMPANY/THE COMPANY GUARNT GLB	MAY 13 2060 3.800% 30,000	23,443	24,537
	DISCOVERY COMMUNICATIONS COMPANY GUARNT GLB	SEP 20 2047 5.200% 20,000	15,873	17,284
	DISCOVERY COMMUNICATIONS COMPANY GUARNT GLB	MAY 15 2030 3.625% 35,000	31,110	31,771
	DISCOVER FINANCIAL SVS GLB	FEB 09 2027 4.100% 30,000	29,703	28,798
	DOMINION ENERGY INC SER A GLB	MAR 15 2049 4.600% 45,000	38,465	39,804
	DOMINION ENERGY INC SER C GLB	AUG 15 2031 2.250% 15,000	13,817	12,440
	DOW CHEMICAL CO/THE GLB	NOV 15 2030 2.100% 20,000	18,424	17,143
	DOW CHEMICAL CO/THE GLB	NOV 15 2050 3.600% 50,000	36,589	38,808
	DOWDUPONT INC -	NOV 15 2028 4.725% 15,000	15,515	15,230
	DOWDUPONT INC -	NOV 15 2048 5.419% 25,000	24,660	26,115
	DUKE ENERGY CORP GLB	SEP 01 2046 3.750% 155,000	117,293	119,889
	DUKE ENERGY CORP GLB	JUN 15 2031 2.550% 45,000	41,526	38,462
	DUKE ENERGY CORP GLB	JUN 15 2051 3.500% 25,000	17,809	18,453
	DUKE ENERGY CORP GLB	AUG 15 2052 5.000% 5,000	4,490	4,687
	DUKE ENERGY CAROLINAS 1ST MORTGAGE GLB	MAR 15 2032 2.850% 25,000	24,558	21,832
	DUKE ENERGY CAROLINAS 1ST MORTGAGE GLB	MAR 15 2052 3.550% 20,000	15,258	15,381
	DUKE ENERGY OHIO INC 1ST MORTGAGE GLB	APR 01 2053 6.650% 2,000	1,998	2,103
	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE GLB	AUG 15 2031 2.000% 30,000	24,834	24,806
	USD ENBRIDGE INC	FEB 14 2025 2.500% 50,000	49,755	48,484
	USD ENBRIDGE INC	NOV 15 2053 6.700% 10,000	9,987	11,676
	ENBRIDGE ENERGY PARTNERS COMPANY GUARNT	SEP 15 2040 5.500% 25,000	23,732	24,689
	ENERGY TRANSFER PARTNERS -	DEC 15 2045 6.125% 25,000	23,406	25,249
	ENERGY TRANSFER PARTNERS -	JUN 15 2048 6.000% 40,000	36,847	40,428
	ENERGY TRANSFER OPERATNG GLB	MAY 15 2030 3.750% 60,000	60,196	55,813
	ENERGY TRANSFER OPERATNG GLB	MAY 15 2050 5.000% 35,000	28,775	31,358
	ENTERGY LOUISIANA LLC 1ST MORTGAGE	JUN 15 2032 2.350% 40,000	33,493	33,333
	ENTERGY TEXAS INC 1ST MORTGAGE	SEP 15 2052 5.000% 15,000	14,402	14,303
	ENTERPRISE PRODUCTS OPER COMPANY GUARNT GLB	MAY 15 2046 4.900% 35,000	31,576	33,516
	ENTERPRISE PRODUCTS OPER COMPANY GUARNT	FEB 01 2049 4.800% 20,000	17,944	18,958
	ENTERPRISE PRODUCTS OPER COMPANY GUARNT	JAN 31 2050 4.200% 25,000	20,354	21,758
	ENTERPRISE PRODUCTS OPER COMPANY GUARNT	JAN 31 2030 2.800% 45,000	41,413	40,755
	ENTERPRISE PRODUCTS OPER COMPANY GUARNT	FEB 15 2052 3.200% 30,000	20,578	21,959
	ENTERPRISE PRODUCTS OPER COMPANY GUARNT	FEB 15 2053 3.300% 10,000	6,995	7,434
	EVERSOURCE ENERGY GLB	JAN 15 2050 3.450% 25,000	18,248	18,085
	EVERSOURCE ENERGY GLB	MAR 01 2032 3.375% 15,000	13,231	13,300
	EVERSOURCE ENERGY GLB	MAR 01 2027 2.900% 35,000	34,971	33,152
	EXELON GENERATION CO LLC GLB	JUN 01 2025 3.250% 15,000	15,114	14,572
	EXELON CORP GLB	APR 15 2030 4.050% 30,000	29,468	28,692
	EXELON CORP GLB	APR 15 2050 4.700% 40,000	34,947	36,095
	EXXON MOBIL CORPORATION GLB	AUG 16 2049 3.095% 10,000	7,262	7,452
	EXXON MOBIL CORPORATION GLB	MAR 19 2030 3.482% 35,000	36,496	33,288
	EXXON MOBIL CORPORATION GLB	APR 15 2051 3.452% 55,000	42,391	43,349
	META PLATFORMS INC GLB	MAY 15 2033 4.950% 5,000	5,055	5,172
	META PLATFORMS INC GLB	MAY 15 2053 5.600% 45,000	45,174	49,009
	FEDEX CORP COMPANY GUARNT	APR 01 2046 4.550% 90,000	76,565	80,863

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

EIN: 14-6016608 Plan: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Corporate Bonds (Continued):			
	FEDEX CORP COMPANY GUARNT	MAY 15 2031 2.400% 25,000	23,366	21,552
	FIDELITY NATL INFO SERV GLB	MAR 01 2028 1.650% 25,000	21,775	22,303
	FIFTH THIRD BANCORP GLB	JAN 25 2024 3.650% 170,000	172,752	169,720
	FISERV INC GLB	JUL 01 2026 3.200% 20,000	19,392	19,259
	FISERV INC GLB	JUN 01 2030 2.650% 15,000	12,898	13,207
	FLORIDA POWER & LIGHT CO 1ST MORTGAGE	OCT 01 2044 4.050% 50,000	43,081	43,852
	FLORIDA POWER & LIGHT CO 1ST MORTGAGE GLB	OCT 01 2049 3.150% 15,000	10,902	11,043
	FORD MOTOR CREDIT CO LLC GLB	NOV 07 2033 7.122% 20,000	20,061	21,585
	FOX CORP GLB	JAN 25 2049 5.576% 10,000	9,075	9,690
	FOX CORP GLB	APR 07 2025 3.050% 15,000	14,611	14,603
	FRANCE TELECOM GLB	MAR 01 2031 9.000% 30,000	37,652	37,052
	GENERAL ELEC CAP CORP SER MTNA GLB	MAR 15 2032 6.750% 25,000	28,404	28,492
	GENERAL MILLS INC GLB	APR 17 2025 4.000% 35,000	35,562	34,516
	GENERAL MOTORS CO GLB	OCT 15 2032 5.600% 5,000	4,838	5,123
	GENERAL MOTORS FINL CO GLB	JAN 17 2024 5.100% 150,000	153,167	149,945
	GENERAL MOTORS FINL CO GLB	JAN 12 2032 3.100% 40,000	33,636	34,114
	GENERAL MOTORS FINL CO GLB	JAN 07 2034 6.100% 55,000	54,913	56,656
	GEORGIA POWER CO SER A GLB	MAR 15 2051 3.250% 15,000	10,430	10,904
	GILEAD SCIENCES INC GLB	MAR 01 2026 3.650% 35,000	35,202	34,257
	GILEAD SCIENCES INC GLB	MAR 01 2047 4.150% 50,000	43,039	43,674
	GILEAD SCIENCES INC GLB	OCT 01 2050 2.800% 30,000	20,062	20,794
	GOLDMAN SACHS GROUP INC GLB	FEB 15 2033 6.125% 230,000	251,710	253,136
	GOLDMAN SACHS GROUP INC GLB	JAN 26 2027 3.850% 57,000	55,215	55,447
	HCA INC COMPANY GUARNT	SEP 01 2030 3.500% 20,000	17,472	18,147
	HCA INC COMPANY GUARNT	SEP 01 2026 5.375% 30,000	30,056	30,154
	HSBC HOLDINGS PLC GLB	MAR 31 2030 4.950% 377,000	374,082	374,263
	HALLIBURTON COMPANY GLB	AUG 01 2043 4.750% 15,000	12,932	14,112
	HARRIS CORPORATION -	JUN 15 2028 4.400% 15,000	15,061	14,838
	HP ENTERPRISE CO GLB	OCT 15 2025 4.900% 10,000	10,262	9,954
	HP ENTERPRISE CO GLB STEP	OCT 15 2045 25,000	26,928	27,049
	HOME DEPOT INC GLB	FEB 15 2044 4.875% 40,000	38,785	39,712
	HOME DEPOT INC GLB	APR 15 2050 3.350% 40,000	30,103	31,222
	HOME DEPOT INC GLB	SEP 15 2031 1.875% 50,000	45,534	41,907
	HONEYWELL INTERNATIONAL GLB	AUG 15 2029 2.700% 20,000	18,204	18,501
	HONEYWELL INTERNATIONAL GLB	SEP 01 2031 1.750% 25,000	21,060	20,899
	INDIANA MICHIGAN POWER GLB	APR 01 2053 5.625% 10,000	10,251	10,534
	REPUBLIC OF INDONESIA GLB	JUL 28 2031 2.150% 75,000	69,469	63,282
	USD INDONESIA (REP)	MAR 31 2052 4.300% 10,000	10,140	9,019
	INTEL CORP GLB	FEB 15 2060 3.100% 75,000	46,673	51,957
	INTEL CORP GLB	AUG 12 2031 2.000% 35,000	30,730	29,607
	INTEL CORP GLB	AUG 12 2051 3.050% 10,000	6,625	7,078
	INTEL CORP GLB	FEB 10 2053 5.700% 25,000	24,913	27,128
	INTERCONTINENTALEXCHANGE GLB	SEP 15 2032 1.850% 80,000	64,958	63,980
	IBM CORP -	JUN 20 2042 4.000% 20,000	16,863	17,466
	IBM CORP GLB	MAY 15 2049 4.250% 40,000	33,781	35,147
	IBM CORP GLB	FEB 09 2027 2.200% 150,000	139,307	139,727
	JPMORGAN CHASE & CO SUBORDINATED GLB	MAY 13 2031 VAR% 5,000	4,295	4,401
	JPMORGAN CHASE & CO GLB	APR 22 2032 VAR% 240,000	203,232	203,383
	JPMORGAN CHASE & CO GLB	APR 22 2042 VAR% 30,000	22,575	23,248
	JPMORGAN CHASE & CO GLB	JAN 25 2033 VAR% 95,000	91,163	81,560
	JPMORGAN CHASE & CO GLB	APR 26 2033 VAR% 25,000	24,015	24,198
	JPMORGAN CHASE & CO GLB	JUN 14 2025 VAR% 60,000	59,409	59,522

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

EIN: 14-6016608 Plan: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Corporate Bonds (Continued):			
	JPMORGAN CHASE & CO SUBORDINATED GLB	SEP 10 2024 3.875% 45,000	45,126	44,496
	JPMORGAN CHASE & CO GLB	JUL 25 2033 VAR% 185,000	182,197	183,209
	JOHNSON & JOHNSON GLB	SEP 01 2030 1.300% 15,000	12,778	12,610
	JOHNSON & JOHNSON GLB	SEP 01 2050 2.250% 25,000	16,307	16,613
	KIMCO REALTY CORP COMPANY GUARNT GLB	OCT 01 2049 3.700% 20,000	14,083	15,009
	KIMCO REALTY CORP COMPANY GUARNT GLB	OCT 01 2030 2.700% 10,000	8,310	8,656
	KIMCO REALTY CORP COMPANY GUARNT GLB	APR 01 2032 3.200% 25,000	24,757	21,783
	KINDER MORGAN ENER PART COMPANY GUARNT	MAR 01 2041 6.375% 60,000	60,234	61,552
	KINDER MORGAN INC/DELAWA COMPANY GUARNT	JUN 01 2045 5.550% 15,000	13,677	14,480
	KINDER MORGAN INC COMPANY GUARNT GLB	MAR 01 2048 5.200% 10,000	8,594	9,162
	KINDER MORGAN INC COMPANY GUARNT GLB	FEB 15 2031 2.000% 35,000	31,110	29,113
	KRAFT HEINZ FOODS CO COMPANY GUARNT GLB	JUN 01 2046 4.375% 65,000	54,979	56,940
	KRAFT HEINZ FOODS CO COMPANY GUARNT GLB	JUN 01 2026 3.000% 15,000	14,452	14,417
	KRAFT HEINZ FOODS CO COMPANY GUARNT GLB	MAY 15 2027 3.875% 10,000	9,825	9,814
	KRAFT HEINZ FOODS CO COMPANY GUARNT GLB	JUN 01 2050 5.500% 10,000	9,879	10,345
	KROGER CO/THE GLB	OCT 15 2026 2.650% 30,000	28,580	28,354
	KROGER CO GLB	JAN 15 2048 4.650% 25,000	21,980	22,399
	KROGER CO GLB	JAN 15 2050 3.950% 10,000	7,997	8,213
	L3HARRIS TECH INC GLB	JUL 31 2053 5.600% 35,000	34,889	37,405
	LYB INT FINANCE III COMPANY GUARNT GLB	APR 01 2051 3.625% 75,000	51,283	54,732
	ELI LILLY & CO GLB	FEB 27 2053 4.875% 20,000	20,242	20,803
	LLOYDS BANK PLC SUBORDINATED GLB	MAR 24 2026 4.650% 10,000	9,587	9,791
	LLOYDS BANKING GROUP PLC GLB	MAR 18 2028 VAR% 60,000	59,065	57,438
	LOCKHEED MARTIN CORP GLB	MAR 01 2045 3.800% 40,000	33,636	34,529
	LOCKHEED MARTIN CORP GLB	JUN 15 2030 1.850% 5,000	4,654	4,291
	LOCKHEED MARTIN CORP GLB	JUN 15 2050 2.800% 30,000	21,258	21,390
	LOCKHEED MARTIN CORP GLB	JAN 15 2033 5.250% 15,000	14,371	15,938
	LOCKHEED MARTIN CORP GLB	FEB 15 2055 5.200% 10,000	10,044	10,541
	LOEWS CORP GLB	MAY 15 2043 4.125% 20,000	16,493	17,754
	LOEWS CORP GLB	MAY 15 2030 3.200% 15,000	15,131	13,716
	LOWE'S COS INC GLB	APR 15 2026 2.500% 35,000	33,084	33,336
	LOWE'S COS INC GLB	MAY 03 2047 4.050% 25,000	19,815	20,645
	LOWE'S COS INC GLB	OCT 15 2050 3.000% 25,000	16,203	17,072
	LOWE'S COS INC GLB	APR 01 2031 2.625% 50,000	47,474	43,796
	LOWE'S COS INC GLB	SEP 15 2041 2.800% 20,000	13,863	14,665
	LOWE'S COS INC GLB	APR 01 2052 4.250% 20,000	16,093	16,994
	LOWE'S COS INC GLB	JUL 01 2053 5.750% 20,000	19,972	21,266
	MPLX LP GLB	APR 15 2048 4.700% 40,000	32,177	34,561
	MPLX LP GLB	MAR 15 2028 4.000% 5,000	4,894	4,825
	MPLX LP GLB	SEP 01 2032 4.950% 75,000	74,579	73,519
	WARNERMEDIA HOLDINGS INC COMPANY GUARNT GLB	MAR 15 2052 5.141% 55,000	43,141	47,457
	WARNERMEDIA HOLDINGS INC COMPANY GUARNT GLB	MAR 15 2062 5.391% 50,000	39,298	43,075
	MAGELLAN MIDSTREAM PARTN GLB	MAR 01 2026 5.000% 5,000	5,175	4,989
	MAGELLAN MIDSTREAM PARTN COMPANY GUARNT GLB	MAR 01 2050 3.950% 20,000	14,138	15,335
	MARATHON PETROLEUM CORP GLB	MAY 01 2025 4.700% 15,000	15,289	14,901
	MCDONALD'S CORP SER MTN GLB	MAR 01 2047 4.450% 45,000	39,915	41,169
	MCDONALD'S CORP SER MTN GLB	SEP 01 2048 4.450% 35,000	30,980	32,587
	MCDONALD'S CORP SER MTN GLB	SEP 01 2025 1.450% 20,000	18,848	18,933
	MCDONALD'S CORP SER MTN GLB	MAR 01 2030 2.125% 15,000	13,983	13,128
	MCDONALD'S CORP SER MTN GLB	APR 01 2050 4.200% 20,000	17,062	17,698
	MERCK & CO INC GLB	FEB 10 2045 3.700% 15,000	12,688	12,794
	MERCK & CO INC GLB	MAR 07 2049 4.000% 25,000	21,936	22,055

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December 31, 2023

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	Corporate Bonds (Continued):			
	MERCK & CO INC GLB	JUN 24 2050 2.450% 35,000	22,782	23,194
	METLIFE INC -	NOV 13 2043 4.875% 30,000	27,296	29,337
	METLIFE INC GLB	MAR 01 2045 4.050% 10,000	8,293	8,651
	METLIFE INC GLB	MAR 23 2030 4.550% 5,000	5,145	5,031
	METLIFE INC GLB	JUL 15 2033 5.375% 75,000	74,650	78,344
	MICROSOFT CORP GLB	NOV 03 2025 3.125% 55,000	55,084	53,701
	MICROSOFT CORP GLB	FEB 06 2027 3.300% 10,000	10,495	9,742
	MICROSOFT CORP GLB	JUN 01 2060 2.675% 50,000	33,747	33,503
	MICROSOFT CORP GLB	MAR 17 2062 3.041% 80,000	58,479	58,034
	MIDAMERICAN ENERGY HLDGS GLB	APR 01 2036 6.125% 10,000	10,262	10,856
	MIDAMERICAN ENERGY CO 1ST MORTGAGE	MAY 01 2046 4.250% 90,000	77,783	78,509
	MIDAMERICAN ENERGY CO 1ST MORTGAGE	APR 15 2050 3.150% 10,000	7,116	7,151
	MONDELEZ INTERNATIONAL GLB	MAY 04 2025 1.500% 60,000	56,550	57,208
	MONDELEZ INTERNATIONAL GLB	FEB 04 2031 1.500% 35,000	27,830	28,565
	MORGAN STANLEY GLB	JUL 24 2042 6.375% 160,000	185,192	185,746
	MORGAN STANLEY SUBORDINATED GLB	APR 23 2027 3.950% 205,000	198,321	199,106
	NXP BV/NXP FDG/NXP USA COMPANY GUARNT GLB	JAN 15 2033 5.000% 30,000	29,986	30,110
	NXP BV/NXP FDG/NXP USA COMPANY GUARNT GLB	JUN 01 2027 4.400% 25,000	24,962	24,689
	NETFLIX, INC GLB	APR 15 2028 4.875% 20,000	19,875	20,273
	NY & PRESBYTERIAN HOSPIT SER 2019	AUG 01 2119 3.954% 10,000	7,296	7,430
	NEXTERA ENERGY CAPITAL COMPANY GUARNT GLB	JAN 15 2032 2.440% 30,000	27,809	25,184
	NEXTERA ENERGY CAPITAL SENIOR UNSECURED NOTE	JUN 20 2024 4.200% 180,000	179,996	178,893
	NISOURCE INC GLB	AUG 15 2025 0.950% 10,000	9,147	9,347
	NISOURCE INC GLB	FEB 15 2031 1.700% 35,000	27,982	28,405
	NISOURCE FINANCE CORP GLB	MAY 15 2047 4.375% 65,000	54,977	56,239
	NORFOLK SOUTHERN CORP GLB	MAY 15 2050 3.050% 10,000	6,805	7,135
	NORFOLK SOUTHERN CORP GLB	AUG 25 2051 2.900% 20,000	12,958	13,686
	NORFOLK SOUTHERN CORP GLB	MAR 15 2032 3.000% 10,000	8,747	8,916
	NORFOLK SOUTHERN CORP GLB	MAR 15 2053 3.700% 25,000	19,032	19,905
	NORTHERN STATES PWR-MINN 1ST MORTGAGE	SEP 15 2047 3.600% 50,000	39,817	39,438
	NORTHERN STATES PWR-MINN 1ST MORTGAGE GLB	MAR 01 2050 2.900% 40,000	27,748	28,136
	NORTHROP GRUMMAN CORP GLB	JAN 15 2028 3.250% 25,000	24,087	23,900
	NORTHROP GRUMMAN CORP GLB	OCT 15 2047 4.030% 25,000	21,100	21,488
	NORTHROP GRUMMAN CORP GLB	MAY 01 2050 5.250% 10,000	10,055	10,337
	NVIDIA CORP GLB	APR 01 2060 3.700% 15,000	11,974	12,613
	NVIDIA CORP GLB	JUN 15 2031 2.000% 20,000	16,971	17,178
	OHIO POWER COMPANY SER R GLB	OCT 01 2051 2.900% 20,000	13,300	13,607
	ORACLE CORP GLB	JUL 15 2046 4.000% 90,000	67,895	72,402
	ORACLE CORP GLB	APR 01 2025 2.500% 20,000	19,260	19,337
	ORACLE CORP GLB	APR 01 2060 3.850% 20,000	13,614	14,568
	ORACLE CORP GLB	MAR 25 2051 3.950% 25,000	18,417	19,660
	ORACLE CORP GLB	MAR 25 2031 2.875% 35,000	32,762	31,047
	ORACLE CORP GLB	FEB 06 2053 5.550% 35,000	32,937	35,152
	PECO ENERGY CO 1ST REF MORT GLB	OCT 01 2044 4.150% 55,000	46,906	47,687
	PECO ENERGY CO 1ST MORTGAGE GLB	AUG 15 2052 4.375% 25,000	22,092	22,587
	PNC FINANCIAL SERVICES GLB	JAN 22 2030 2.550% 35,000	33,494	30,655
	PNC FINANCIAL SERVICES GLB	OCT 20 2034 VAR% 9,000	9,000	10,010
	PACIFIC GAS AND ELEC COM 1ST MORTGAGE GLB	JUL 01 2050 4.950% 110,000	85,670	94,281
	PACIFIC GAS & ELECTRIC 1ST MORTGAGE GLB	MAR 01 2032 4.400% 40,000	36,231	37,049
	PACIFIC GAS & ELECTRIC 1ST MORTGAGE GLB	JUN 08 2025 4.950% 30,000	30,032	29,806
	PACIFIC GAS & ELECTRIC 1ST MORTGAGE GLB	JAN 15 2053 6.750% 2,000	1,938	2,184
	PACIFIC GAS & ELECTRIC 1ST MORTGAGE GLB	APR 01 2053 6.700% 7,000	7,021	7,619

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

EIN: 14-6016608 Plan: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Corporate Bonds (Continued):			
	PACIFIC GAS & ELECTRIC 1ST MORTGAGE GLB	MAR 15 2034 6.950% 40,000	39,900	44,023
	USD PANAMA	JAN 26 2036 6.700% 85,000	89,118	84,082
	USD PANAMA	APR 29 2053 4.300% 10,000	9,198	6,681
	USD PANAMA	SEP 29 2032 2.252% 15,000	13,020	10,922
	USD PANAMA	FEB 14 2035 6.400% 10,000	10,400	9,751
	USD PANAMA	MAR 28 2054 6.853% 20,000	18,698	18,688
	PEPSICO INC GLB	JUL 29 2029 2.625% 20,000	18,578	18,444
	PEPSICO INC GLB	MAY 01 2030 1.625% 35,000	29,309	29,856
	PEPSICO INC GLB	OCT 21 2031 1.950% 25,000	21,588	21,235
	PEPSICO INC GLB	OCT 21 2051 2.750% 50,000	35,653	35,708
	PEPSICO INC GLB	JUL 18 2052 4.200% 8,000	7,990	7,437
	USD REPUBLIC OF PERU	JAN 23 2031 2.783% 65,000	55,889	56,596
	PFIZER INVESTMENT ENTER COMPANY GUARNT GLB	MAY 19 2053 5.300% 50,000	49,774	51,246
	PFIZER INC GLB	DEC 15 2046 4.125% 85,000	75,777	75,885
	PFIZER INC GLB	MAY 28 2050 2.700% 45,000	31,442	31,490
	PFIZER INC GLB	AUG 18 2031 1.750% 40,000	36,556	33,258
	PHILIP MORRIS INTL INC GLB	NOV 10 2044 4.250% 35,000	28,436	30,044
	PHILIP MORRIS INTL INC GLB	AUG 15 2029 3.375% 15,000	13,753	14,084
	USD PHILIPPINES(REP)	JAN 06 2032 1.950% 80,000	72,192	66,030
	PIEDMONT NATURAL GAS CO GLB	JUN 01 2050 3.350% 30,000	20,502	20,839
	PLAINS ALL AMER PIPELINE GLB	JUN 15 2044 4.700% 30,000	23,273	25,203
	PLAINS ALL AMERICAN PIPE GLB	SEP 15 2030 3.800% 30,000	27,589	27,647
	PRES & FELLOWS OF HARVAR	NOV 15 2052 3.745% 20,000	17,179	17,403
	PRINCIPAL FINANCIAL GRP COMPANY GUARNT GLB	JUN 15 2030 2.125% 45,000	37,526	38,070
	PROCTER & GAMBLE CO/THE GLB	OCT 29 2030 1.200% 25,000	20,332	20,717
	PROCTER & GAMBLE CO/THE GLB	FEB 01 2032 2.300% 30,000	27,104	26,548
	PROLOGIS LP GLB	APR 15 2027 2.125% 30,000	27,424	27,744
	PRUDENTIAL FINANCIAL INC SER MTN	MAR 13 2051 3.700% 25,000	18,947	19,833
	PRUDENTIAL FINANCIAL INC JR SUBORDINATED GLB	OCT 01 2050 VAR% 70,000	59,980	60,449
	PRUDENTIAL FINANCIAL INC SER MTN GLB	MAR 10 2030 2.100% 30,000	26,120	26,324
	PUBLIC SERVICE COLORADO 1ST MORTGAGE SER 36 GLB	JAN 15 2051 2.700% 10,000	6,553	6,287
	PUB SVC ELEC & GAS SER MTN	SEP 01 2042 3.650% 5,000	4,081	4,177
	PUBLIC SERVICE ENTERPRIS GLB	NOV 15 2031 2.450% 15,000	13,704	12,594
	QUALCOMM INC GLB	MAY 20 2045 4.800% 15,000	14,432	14,925
	QUALCOMM INC GLB	MAY 20 2030 2.150% 15,000	13,328	13,234
	QUALCOMM INC GLB	MAY 20 2032 4.250% 20,000	19,568	19,880
	RAYTHEON TECH CORP GLB	SEP 01 2051 2.820% 10,000	6,646	6,645
	RAYTHEON TECH CORP GLB	SEP 01 2031 1.900% 40,000	36,147	32,566
	RTX CORP GLB	MAR 15 2054 6.400% 15,000	15,601	17,432
	REPUBLIC SERVICES INC GLB	MAR 15 2033 2.375% 15,000	12,561	12,561
	USD URUGUAY	NOV 20 2045 4.125% 40,000	36,370	36,300
	USD URUGUAY	JUN 18 2050 5.100% 10,000	9,893	10,028
	USD RIO TINTO FINANC	AUG 21 2042 4.125% 30,000	26,302	27,053
	RIO TINTO FIN USA LTD COMPANY GUARNT GLB	NOV 02 2051 2.750% 5,000	3,356	3,433
	USD ROGERS COMMUNIC	MAR 15 2044 5.000% 15,000	13,441	14,144
	ROYAL BANK OF CANADA SER GMTN GLB	NOV 03 2031 2.300% 15,000	13,594	12,663
	SAN DIEGO G & E 1ST MORTGAGE SER XXX	MAR 15 2032 3.000% 15,000	14,811	13,322
	SAN DIEGO G & E 1ST MORTGAGE	APR 01 2053 5.350% 10,000	9,914	10,161
	SCHLUMBERGER INVESTMENT COMPANY GUARNT GLB	JUN 26 2030 2.650% 15,000	13,390	13,499
	SEMPRA ENERGY GLB	FEB 01 2048 4.000% 70,000	54,659	57,747
	SHELL INTERNATIONAL FIN COMPANY GUARNT GLB	MAY 10 2046 4.000% 40,000	33,625	34,828
	SHELL INTERNATIONAL FIN COMPANY GUARNT GLB	APR 06 2030 2.750% 20,000	19,789	18,296

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
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December 31, 2023

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	Corporate Bonds (Continued):					
	SHELL INTERNATIONAL FIN COMPANY GUARNT GLB	APR 06 2050	3.250%	40,000	29,374	30,186
	SOUTHERN CAL EDISON 1ST REF MORT SER C	FEB 01 2045	3.600%	25,000	18,362	19,452
	SOUTHERN CAL EDISON 1ST MORTGAGE GLB	FEB 01 2050	3.650%	25,000	18,706	19,437
	SOUTHERN CAL EDISON 1ST MORTGAGE GLB	MAR 01 2053	5.700%	20,000	20,024	21,137
	SOUTHERN CALIF GAS CO 1ST MORTGAGE GLB	DEC 01 2053	5.875%	25,000	25,290	27,007
	SOUTHERN CO GLB	JUL 01 2046	4.400%	115,000	97,112	101,575
	SOUTHERN CO SER A GLB	APR 30 2030	3.700%	25,000	23,089	23,587
	STARBUCKS CORP GLB	MAR 12 2030	2.250%	20,000	18,649	17,574
	STARBUCKS CORP GLB	NOV 15 2050	3.500%	35,000	26,387	27,279
	STATE STREET CORP GLB	JAN 24 2030	2.400%	31,000	27,633	27,707
	SYNCHRONY FINANCIAL GLB	OCT 28 2031	2.875%	20,000	17,976	16,053
	T-MOBILE USA INC COMPANY GUARNT GLB	APR 15 2050	4.500%	25,000	21,352	22,179
	T-MOBILE USA INC COMPANY GUARNT GLB	APR 15 2030	3.875%	55,000	51,886	52,201
	T-MOBILE USA INC COMPANY GUARNT GLB	FEB 15 2026	2.250%	55,000	51,366	52,115
	T-MOBILE USA INC COMPANY GUARNT	APR 15 2031	3.500%	30,000	25,177	27,407
	T-MOBILE USA INC COMPANY GUARNT GLB	OCT 15 2052	3.400%	45,000	31,689	32,920
	T-MOBILE USA INC COMPANY GUARNT GLB	JAN 15 2053	5.650%	55,000	54,411	57,478
	TAMPA ELECTRIC CO GLB	JUN 15 2049	4.450%	10,000	8,544	8,628
	TARGET CORP GLB	SEP 15 2030	2.650%	35,000	30,852	31,376
	TARGET CORP GLB	JAN 15 2027	1.950%	20,000	18,835	18,672
	TELEFONICA EMISIONES SAU COMPANY GUARNT GLB	MAR 06 2048	4.895%	30,000	24,272	26,616
	TELEFONICA EUROPE BV COMPANY GUARNT GLB	SEP 15 2030	8.250%	5,000	6,602	5,856
	TEXAS INSTRUMENTS INC GLB	SEP 15 2051	2.700%	10,000	6,869	6,821
	TEXTRON INC GLB	JUN 01 2030	3.000%	20,000	17,887	17,934
	WILLIAMS COMPANIES INC GLB	OCT 15 2051	3.500%	20,000	13,679	14,654
	THERMO FISHER SCIENTIFIC GLB	OCT 18 2024	1.215%	55,000	52,288	53,245
	TIME WARNER CABLE INC GLB	JUN 15 2039	6.750%	35,000	33,307	34,825
	TOTAL CAPITAL INTL SA COMPANY GUARNT GLB	JAN 10 2030	2.829%	10,000	9,279	9,199
	TOTAL CAPITAL INTL SA COMPANY GUARNT GLB	JUL 12 2049	3.461%	10,000	7,684	7,927
	TOTAL CAPITAL INTL SA COMPANY GUARNT GLB	MAY 29 2050	3.127%	5,000	3,580	3,683
	TOYOTA MOTOR CREDIT CORP SER MTN GLB	MAR 22 2027	3.050%	35,000	34,052	33,539
	UNION PACIFIC CORP GLB	MAR 20 2060	3.839%	35,000	27,398	28,683
	UNION PACIFIC CORP GLB	FEB 05 2070	3.750%	10,000	7,530	7,755
	UNION PACIFIC CORP GLB	MAY 20 2031	2.375%	85,000	76,348	74,007
	UNION PACIFIC CORP GLB	MAY 20 2061	3.550%	25,000	18,376	18,872
	UNION PACIFIC CORP GLB	MAR 10 2052	2.950%	35,000	24,107	24,942
	USD UNITED MEXICAN SER MTN	MAR 08 2044	4.750%	70,000	59,718	60,097
	USD UNITED MEXICAN	MAY 24 2031	2.659%	210,000	178,500	177,519
	UNITED PARCEL SERVICE	NOV 15 2026	2.400%	15,000	15,064	14,257
	UNITED PARCEL SERVICE	NOV 15 2027	3.050%	5,000	4,971	4,792
	UNITED PARCEL SERVICE	NOV 15 2047	3.750%	50,000	41,689	42,489
	US BANCORP SER MTN GLB	JUL 22 2030	1.375%	33,000	26,505	26,647
	UNITED TECHNOLOGIES CORP GLB	MAY 15 2045	4.150%	35,000	29,827	30,008
	UNITED TECHNOLOGIES CORP GLB	NOV 01 2046	3.750%	5,000	4,006	3,985
	UNITED TECHNOLOGIES CORP GLB	NOV 16 2048	4.625%	20,000	18,400	18,313
	UNITEDHEALTH GROUP INC GLB	JUL 15 2025	3.750%	75,000	77,834	73,929
	UNITEDHEALTH GROUP INC GLB	MAY 15 2050	2.900%	125,000	87,008	87,864
	UNITEDHEALTH GROUP INC GLB	MAY 15 2031	2.300%	75,000	69,237	65,105
	UNITEDHEALTH GROUP INC GLB	MAY 15 2051	3.250%	55,000	40,544	41,592
	UNITEDHEALTH GROUP INC GLB	MAY 15 2052	4.750%	20,000	18,826	19,308
	UNITEDHEALTH GROUP INC GLB	APR 15 2053	5.050%	80,000	78,864	81,156
	UNITEDHEALTH GROUP INC GLB	APR 15 2063	5.200%	26,000	25,808	26,658

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
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	Corporate Bonds (Continued):			
	USD URUGUAY	JAN 23 2031 4.375% 15,000	16,463	14,875
	VALERO ENERGY CORP GLB	DEC 01 2031 2.800% 15,000	12,923	12,743
	VALERO ENERGY CORP GLB	JUN 01 2052 4.000% 15,000	11,096	11,599
	VERIZON COMMUNICATIONS GLB	NOV 20 2025 0.850% 305,000	281,481	283,321
	VERIZON COMMUNICATIONS GLB	MAR 22 2061 3.700% 95,000	68,032	72,672
	VERIZON COMMUNICATIONS GLB	MAR 21 2031 2.550% 115,000	96,503	99,303
	VERIZON COMMUNICATIONS GLB	SEP 03 2041 2.850% 25,000	17,630	18,543
	VERIZON COMMUNICATIONS GLB	MAR 15 2032 2.355% 90,000	72,766	74,981
	VIACOM INC GLB	APR 30 2036 6.875% 15,000	13,524	15,259
	VIACOMCBS INC GLB	MAY 19 2050 4.950% 15,000	10,191	12,199
	VIRGINIA ELEC & POWER CO GLB	NOV 15 2051 2.950% 10,000	6,615	6,831
	VISA INC GLB	DEC 14 2045 4.300% 20,000	18,700	18,709
	VISA INC GLB	FEB 15 2031 1.100% 15,000	13,127	12,177
	VISA INC GLB	AUG 15 2050 2.000% 5,000	3,079	3,102
	VODAFONE GROUP PLC GLB	FEB 15 2030 7.875% 15,000	19,653	17,230
	VODAFONE GROUP PLC GLB	JUN 19 2059 5.125% 30,000	26,323	27,495
	VODAFONE GROUP PLC GLB	FEB 10 2053 5.625% 10,000	9,593	10,135
	VOYA FINANCIAL INC COMPANY GUARNT GLB	JUN 15 2026 3.650% 45,000	44,171	43,526
	VOYA FINANCIAL INC COMPANY GUARNT GLB	JUN 15 2046 4.800% 10,000	8,383	8,651
	WEC ENERGY GROUP INC -	OCT 15 2030 1.800% 55,000	44,745	44,912
	WALMART INC GLB	SEP 17 2026 1.050% 35,000	33,328	32,178
	WALMART INC GLB	SEP 22 2051 2.650% 25,000	17,623	17,506
	WALMART INC GLB	APR 15 2053 4.500% 15,000	14,476	14,642
	USD WASTE CONNECTION	JAN 15 2032 2.200% 5,000	4,165	4,181
	USD WASTE CONNECTION	JAN 15 2033 4.200% 10,000	9,690	9,728
	WELLS FARGO & COMPANY SUBD SER GMTN GLB	JUL 22 2027 4.300% 5,000	5,033	4,897
	WELLS FARGO & COMPANY SUBD SER GMTN GLB	NOV 17 2045 4.900% 100,000	87,346	91,206
	WELLS FARGO & COMPANY SER MTN	FEB 11 2031 VAR% 15,000	12,709	12,981
	WELLS FARGO & COMPANY SER MTN GLB	APR 04 2031 VAR% 10,000	9,551	9,674
	WELLS FARGO & COMPANY SER MTN GLB	APR 04 2051 VAR% 10,000	9,201	9,516
	WELLS FARGO & COMPANY SER MTN GLB	JUN 02 2028 VAR% 135,000	121,102	123,694
	WELLS FARGO & COMPANY GLB	APR 24 2034 VAR% 9,000	9,000	9,055
	WELLS FARGO & COMPANY GLB	OCT 23 2034 VAR% 45,000	45,000	49,052
	WELLS FARGO & COMPANY SER MTN	MAR 02 2033 VAR% 125,000	115,328	109,493
	WESTERN GAS PARTNERS LP GLB	AUG 15 2048 5.500% 25,000	20,765	22,276
	WESTPAC BANKING CORP GLB	NOV 20 2028 1.953% 50,000	46,018	44,344
	WESTPAC BANKING CORP SUBORDINATED GLB	NOV 17 2033 6.820% 20,000	21,774	21,754
	WILLIAMS COMPANIES INC GLB	MAR 15 2031 2.600% 45,000	42,088	38,534
	WILLIAMS PARTNERS LP GLB	MAR 01 2048 4.850% 45,000	38,582	41,032
	WILLIAMS PARTNERS LP GLB	JAN 15 2025 3.900% 50,000	49,339	49,205
	WISCONSIN POWER & LIGHT	SEP 01 2032 3.950% 20,000	19,208	18,981
	Total Corporate Bonds		<u>18,991,451</u>	<u>19,117,595</u>
	Common Stocks:			
	ABBOTT LABS	273 shares	26,236	30,049
	ADOBE INC SHS	111 shares	47,312	66,223
	ADVNC MICRO D INC	198 shares	12,828	29,187
	ALLEGION PLC SHS	123 shares	13,704	15,583
	ALPHABET INC SHS CL A	486 shares	59,047	67,889
	ALPHABET INC SHS CL C	1,067 shares	132,756	150,372
	AMAZON COM INC COM	851 shares	114,706	129,301

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	Common Stocks (Continued):			
	AMER EXPRESS COMPANY	136 shares	21,912	25,478
	AMERICAN TOWER REIT INC (HLDG CO) SHS	274 shares	63,891	59,151
	AMGEN INC COM	91 shares	22,038	26,210
	AON PLC REG SHS	39 shares	11,252	11,350
	APPLIED MATERIAL INC	172 shares	18,698	27,876
	ARES MANAGEMENT CORP - A	81 shares	6,531	9,633
	ASML HLDG NV NY REG SHS	80 shares	50,834	60,554
	AUTOZONE INC NEVADA COM	25 shares	43,331	64,640
	AVANTOR INC	968 shares	25,235	22,099
	BERKSHIRE HATHAWAY INC DEL CL B NEW	220 shares	66,765	78,465
	BOEING COMPANY	115 shares	22,108	29,976
	BORG WARNER INC COM	186 shares	7,930	6,668
	BOSTON SCIENTIFIC CORP	850 shares	37,250	49,139
	BP PLC SPON ADR	588 shares	23,751	20,815
	BRISTOL-MYERS SQUIBB CO	823 shares	59,782	42,228
	BUILDERS FIRSTSOURCE INC	46 shares	7,789	7,679
	CANADIAN NATURAL RES LTD	415 shares	21,626	27,191
	CATERPILLAR INC DEL	42 shares	9,220	12,418
	CENCORA INC	144 shares	20,853	29,575
	CENOVUS ENERGY INC	1,562 shares	26,879	26,007
	CENTENE CORP	357 shares	28,863	26,493
	CENTERPOINT ENERGY INC	366 shares	11,075	10,457
	CHUBB LTD	97 shares	20,344	21,922
	CIGNA GROUP/THE	89 shares	23,105	26,651
	COCA-COLA EUROPACIFIC PARTNERS PLC SHS	262 shares	13,001	17,486
	COGNIZANT TECH SOLUTNS A	268 shares	20,918	20,242
	CONOCOPHILLIPS	277 shares	29,629	32,151
	COSTCO WHOLESALE CRP DEL	122 shares	59,586	80,530
	CRH PLC	446 shares	19,708	30,845
	CROWDSTRIKE HLDGS INC CL A	275 shares	48,010	70,213
	DEERE CO	42 shares	17,708	16,795
	DELL TECHNOLOGIES INC REG SHS CL C	358 shares	15,909	27,387
	DEXCOM INC	432 shares	50,153	53,607
	DISCOVER FINL SVCS	353 shares	35,139	39,677
	DOVER CORP	90 shares	12,130	13,843
	DUPONT DE NEMOURS INC	138 shares	9,315	10,616
	EATON CORP PLC	91 shares	13,786	21,915
	FIRSTENERGY CORP	454 shares	17,790	16,644
	FLEETCOR TECHNOLOGIS INC	94 shares	22,259	26,565
	FORTIVE CORP SHS	289 shares	18,484	21,279
	GALLAGHER ARTHUR J & CO	72 shares	13,361	16,191
	GARTNER INC	107 shares	36,289	48,269
	GENL DYNAMICS CORP COM	139 shares	32,068	36,094
	GLOBAL PMTS INC GEORGIA	224 shares	26,033	28,448
	GOLDMAN SACHS GROUP INC	64 shares	20,947	24,689
	HALLIBURTON COMPANY	426 shares	14,237	15,400
	HOME DEPOT INC	155 shares	45,352	53,715
	HOWMET AEROSPACE INC ISSUED	447 shares	16,090	24,192
	HUNTNGTN BANCSHS INC MD	852 shares	11,120	10,837
	ICON PLC	105 shares	23,273	29,722
	INTERCONTINENTAL EXCHANGE INC	168 shares	17,280	21,576
	INTUITIVE SURGICAL INC NEW	153 shares	39,916	51,616

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	Common Stocks (Continued):			
	JACOBS SOLUTIONS INC REG SHS	138 shares	18,238	17,912
	JPMORGAN CHASE & CO	548 shares	67,301	93,215
	KENVUE INC	960 shares	20,843	20,669
	KEURIG DR PEPPER INC	665 shares	24,600	22,158
	LAM RESEARCH CORP COM	36 shares	15,908	28,197
	LEIDOS HOLDINGS INC SHS	184 shares	18,314	19,916
	LKQ CORP	136 shares	6,679	6,499
	MARATHON PETROLEUM CORP	206 shares	17,620	30,562
	MASCO CORP	289 shares	15,089	19,357
	MASTERCARD INC	183 shares	62,110	78,051
	MCKESSON CORPORATION COM	51 shares	16,216	23,612
	MGM RESORTS INTERNATIONAL SHS	415 shares	18,160	18,542
	MICROCHIP TECHNOLOGY INC	307 shares	21,464	27,685
	MICRON TECHNOLOGY INC	346 shares	24,376	29,528
	MICROSOFT CORP	452 shares	128,573	169,970
	MOHAWK INDUSTRIES INC	94 shares	10,037	9,729
	MORGAN STANLEY	523 shares	45,036	48,770
	NICE LTD ADR	49 shares	8,266	9,776
	NIKE INC CL B	415 shares	51,615	45,057
	NVIDIA	383 shares	103,585	189,669
	NXP SEMICONDUCTORS N.V.	40 shares	6,655	9,187
	OLIN CORP \$1 NEW	167 shares	9,168	9,010
	OMNICOM GROUP COM	237 shares	21,820	20,503
	ORACLE CORP \$0.01 DEL	297 shares	31,848	31,313
	OTIS WORLDWIDE CORP SH	99 shares	7,557	8,858
	PALO ALTO NETWORKS INC COM	194 shares	43,560	57,207
	PEABODY ENERGY CORP (NEW) REG SHS	421 shares	11,107	10,239
	PHILIP MORRIS INTL INC	422 shares	40,278	39,702
	PHILLIPS 66 SHS	163 shares	20,689	21,702
	QUALCOMM INC	70 shares	8,941	10,124
	RTX CORP CORP	269 shares	22,658	22,634
	S&P GLOBAL INC	188 shares	74,108	82,818
	SALESFORCE INC	265 shares	54,594	69,732
	SANOFI ADR	767 shares	37,507	38,143
	SCHLUMBERGER LTD	472 shares	18,697	24,563
	SCHWAB CHARLES CORP NEW	544 shares	44,355	37,427
	SCHWAB CHARLES CORP NEW	275 shares	17,265	18,920
	SERVICENOW INC	215 shares	103,751	151,895
	SNOWFLAKE INC REG SHS CL A	130 shares	26,528	25,870
	SS AND C TECHNOLOGIES HOLDINGS INC	146 shares	9,053	8,922
	TAKE TWO INTER SOFTWARE	56 shares	7,896	9,013
	TECK RESOURCES LTD CLS B	348 shares	14,203	14,710
	T-MOBILE US INC SHS	198 shares	25,914	31,745
	TRADE (THE) DESK INC SHS CL A	598 shares	38,218	43,032
	ULTA BEAUTY INC	81 shares	33,260	39,689
	UNITED RENTALS INC COM	63 shares	22,798	36,125
	UNITEDHEALTH GROUP INC	121 shares	58,742	63,703
	UNITEDHEALTH GROUP INC	71 shares	35,955	37,379
	US FOODS HLDG CORP SHS	543 shares	19,865	24,658
	VISA INC CL A SHRS	409 shares	84,359	106,483
	WABTEC	156 shares	14,782	19,796
	WALMART INC	226 shares	31,952	35,629

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

EIN: 14-6016608 Plan: 001
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Common Stocks (Continued):			
	WARNER BROS DISCOVERY INC SERIES SER -A- CL A	1,228 shares	15,700	13,975
	WASTE CONNECTIONS INC	294 shares	37,614	43,885
	WELLS FARGO & CO	789 shares	38,761	38,835
	WESCO INTERNATIONAL INC	119 shares	17,198	20,692
	WHIRLPOOL CORP	50 shares	6,792	6,089
	WILLSCOT MOBILE MINI HLDGS CORP	245 shares	10,374	10,903
	ZOETIS INC	344 shares	59,258	67,895
	UNSETTLED TRANSACTIONS		<u>3,539</u>	<u>3,539</u>
	Total Common Stocks		<u>3,638,491</u>	<u>4,347,241</u>
	Total Investments		<u>\$ 58,787,351</u>	<u>\$ 62,860,163</u>

Section 3: Certificate of Actuarial Valuation

Exhibit F: Schedule of Active Participant Data

(Schedule MB, Line 8b(2))

The participant data is for the year ended December 31, 2022.

Age	Pension Credits									
	Total	0 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 25	2	1	1	—	—	—	—	—	—	—
25 - 29	12	6	4	2	—	—	—	—	—	—
30 - 34	6	5	1	—	—	—	—	—	—	—
35 - 39	7	4	3	—	—	—	—	—	—	—
40 - 44	12	5	3	1	1	1	1	—	—	—
45 - 49	9	1	3	2	—	1	1	1	—	—
50 - 54	15	3	—	2	2	3	—	—	2	3
55 - 59	20	2	2	—	—	2	1	4	4	5
60 - 64	12	1	—	—	1	2	3	1	2	2
Unknown	2	2	—	—	—	—	—	—	—	—
Total	97	30	17	7	4	9	6	6	8	10



333 West 34th Street
New York, NY 10001-2402
segalco.com T:212.251.5000

March 31, 2023

Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (TEGE:EP:EPCU)
230 S. Dearborn Street
Room 1700 - 17th Floor
Chicago, IL 60604

To Whom It May Concern:

As required by ERISA Section 305 and the Internal Revenue Code (IRC) Section 432, we have completed the actuarial status certification as of January 1, 2023 for the following plan:

Name of Plan: Bricklayers and Allied Craftworkers Local 5 New York Retirement Fund Pension Plan
Plan number: EIN 14-6016608 / PN 001
Plan sponsor: Board of Trustees, Bricklayers and Allied Craftworkers Local 5 New York Retirement Fund Pension Plan
Address: 1 Scobie Drive, Newburgh, NY 12550
Phone number: 845.565.8344

As of January 1, 2023, the Plan is in critical status but not declining status. In addition, under IRC 432(b)(7), the plan is "deemed to be in critical status" as a result of being approved for Special Financial Assistance (SFA) on January 18, 2022 and receiving its SFA on February 14, 2022.

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its rehabilitation plan.

If you have any questions on the attached certification, you may contact me at the following:

Segal
333 West 34th Street, 3rd Floor
New York, NY 10001-2402
Phone number: 212.251.5000

Sincerely,

Frank Santasiero FSA, FCA, MAAA
Vice President and Actuary
Enrolled Actuary No. 20-06798

Actuarial Status Certification as of January 1, 2023 under IRC Section 432

March 31, 2023

Illustration Supporting Actuarial Certification of Status (Schedule MB, line 4b)

This is to certify that Segal has prepared an actuarial status certification under Internal Revenue Code Section 432 for the Bricklayers and Allied Craftworkers Local 5 New York Retirement Fund Pension Plan as of January 1, 2023 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the January 1, 2022 actuarial valuation, dated December 2, 2022. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA) and the American Rescue Plan Act of 2021 (ARPA). Additional assumptions required for the projections (including those under MPRA and ARPA), and sources of financial information used are summarized in Exhibit 6.

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which this certification is based reflects Segal's understanding as an actuarial firm.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. In my opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that offer my best estimate of anticipated experience under the Plan. Furthermore, as required by IRC Section 432(b)(3)(B)(iii), the projected industry activity takes into account information provided by the plan sponsor.

Frank Santasiero, FSA, FCA, MAAA	
EA#	20-06798
Title	Vice President and Actuary
Email	fsantasiero@segalco.com

Certificate Contents

Exhibit 1	Status Determination as of January 1, 2023
Exhibit 2	Summary of Actuarial Valuation Projections
Exhibit 3	Funding Standard Account Projections
Exhibit 4	Funding Standard Account — Projected Bases Assumed Established After January 1, 2022
Exhibit 5	Solvency Projections
Exhibit 6	Actuarial Assumptions and Methodology

Actuarial Status Certification under IRC Section 432

Exhibit 1: Status Determination as of January 1, 2023

Status	Condition	Component Result	Final Result
Critical Status:			
1. Initial critical status tests:			
	C1. A funding deficiency is projected in four years (ignoring any amortization extensions)?	Yes	Yes
	C2. a. A funding deficiency is projected in five years (ignoring any amortization extensions),	Yes	
	b. and the present value of vested benefits for non-actives is more than present value of vested benefits for actives,	Yes	
	c. and the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?	Yes	Yes
	C3. a. A funding deficiency is projected in five years (ignoring any amortization extensions),	Yes	
	b. and the funded percentage is less than 65%?	Yes	Yes
	C4. a. The funded percentage is less than 65%,	Yes	
	b. and the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years	Yes	Yes
	C5. The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	Yes	Yes
	In Critical Status? (If C1-C5 is Yes, then Yes)		Yes
2. Determination of critical and declining status:			
	C6. a. Any of (C1) through (C5) are Yes?	Yes	Yes
	b. and either Insolvency is projected within 15 years?	No	No
	c. or		
	1) The ratio of inactives to actives is at least 2 to 1,	Yes	

Status	Condition	Component Result	Final Result
	2) and insolvency is projected within 20 years?	No	No
d. or			
	1) The funded percentage is less than 80%,	Yes	
	2) and insolvency is projected within 20 years?	No	No
In Critical and Declining Status?			No
Endangered Status:			
E1. a.	Is not in critical status,	No	
b.	and the funded percentage is less than 80%?	Yes	No
E2. a.	Is not in critical status,	No	
b.	and a funding deficiency is projected in seven years?	Yes	No
In Endangered Status?			No
In Seriously Endangered Status?			No
Neither Critical Status Nor Endangered Status:			
Neither Critical nor Endangered Status?			No
Deemed Critical:			
DC 1. a.	Received special financial assistance under section 4262 of ERISA	Yes	
Deemed Critical Status?			Yes

Exhibit 2: Summary of Actuarial Valuation Projections

The actuarial factors as of January 1, 2023 (based on projections from the January 1, 2022 valuation certificate):

1. Financial Information			
a. Market value of assets			\$52,868,973
1) Special Financial Assistance (SFA) assets			\$49,597,424
2) Non-SFA assets (for IRC 431 purposes)			\$3,271,549
b. Actuarial value of assets (for IRC 431 purposes)			3,544,245
c. Reasonably anticipated contributions			
1) Upcoming year			936,600
2) Present value for the next five years			4,147,915
3) Present value for the next seven years			5,543,715
d. Projected benefit payments			5,579,516
e. Projected administrative expenses (beginning of year)			298,048
2. Liabilities			
a. Present value of vested benefits for active participants			7,161,491
b. Present value of vested benefits for non-active participants			61,561,020
c. Total unit credit accrued liability			69,014,695
d. Present value of payments	Benefit Payments	Administrative Expenses	Total
1) Next five years	\$24,001,503	\$1,407,482	\$25,408,985
2) Next seven years	31,592,154	1,915,783	33,507,937
e. Unit credit normal cost plus expenses			298,048
f. Ratio of inactive participants to active participants			5.9130
3. Funded Percentage (1.b)/(2.c)			5.1%
4. Funding Standard Account		Without Amortization Extension	With Amortization Extension
a. Credit Balance as of the end of prior year		(\$37,593,237)	(\$40,811,442)
b. Years to projected funding deficiency		0	0
5. Years to Projected Insolvency			N/A

Exhibit 3: Funding Standard Account Projections

The tables below present the Funding Standard Account Projections for the Plan Years beginning January 1.

With Amortization Extension under IRC Section 431(d)

	Year Beginning January 1,	
	2022	2023
1. Credit balance (BOY)	(\$35,213,346)	(\$40,811,442)
2. Interest on (1)	(1,760,667)	(2,040,572)
3. Normal cost	0	0
4. Administrative expenses	292,204	298,048
5. Net amortization charges	4,430,221	3,665,983
6. Interest on (3), (4) and (5)	236,121	198,202
7. Expected contributions	1,096,001	936,600
8. Interest on (7)	25,117	21,464
9. Credit balance / (Funding Deficiency) (EOY): (1) + (2) - (3) - (4) - (5) - (6) + (7) + (8)	(\$40,811,442)	(\$46,056,182)

Without Amortization Extension under IRC Section 431(d)

	Year Beginning January 1,	
	2022	2023
1. Credit balance (BOY)	(\$32,955,706)	(\$37,593,237)
2. Interest on (1)	(1,647,785)	(1,879,662)
3. Normal cost	0	0
4. Administrative expenses	292,204	298,048
5. Net amortization charges	3,622,904	3,197,758
6. Interest on (3), (4) and (5)	195,755	174,790
7. Expected contributions	1,096,001	936,600
8. Interest on (7)	25,117	21,464
9. Credit balance / (Funding deficiency) (EOY): (1) + (2) - (3) - (4) - (5) - (6) + (7) + (8)	(\$37,593,237)	(\$42,185,431)

Exhibit 4: Funding Standard Account — Projected Bases Assumed Established after January 1, 2022

Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Actuarial gain	1/1/2023	(\$4,217,801)	15	(\$387,002)

Exhibit 5: Solvency Projections

The tables below present the projected Market Value of Assets for the Plan Years beginning January 1, 2022 through 2052.

	Year Beginning January 1,							
	2022	2023	2024	2025	2026	2027	2028	2029
1. Market Value at beginning of year	\$4,530,833	\$3,271,549	\$4,393,190	\$5,570,913	\$6,807,522	\$8,105,962	\$9,469,324	\$10,900,854
2. Contributions	1,096,001	936,600	936,600	936,600	936,600	936,600	936,600	936,600
3. Benefit payments	1,293,283	0	0	0	0	0	0	0
4. Administrative expenses	96,536	0	0	0	0	0	0	0
5. Interest earnings	(965,466)	185,041	241,123	300,009	361,840	426,762	494,930	566,506
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$3,271,549	\$4,393,190	\$5,570,913	\$6,807,522	\$8,105,962	\$9,469,324	\$10,900,854	\$12,403,960

	2030	2031	2032	2033	2034	2035	2036	2037
1. Market Value at beginning of year	\$12,403,960	\$13,982,222	\$15,639,397	\$17,379,431	\$19,206,466	\$21,124,853	\$23,139,159	\$25,254,181
2. Contributions	936,600	936,600	936,600	936,600	936,600	936,600	936,600	936,600
3. Benefit payments	0	0	0	0	0	0	0	0
4. Administrative expenses	0	0	0	0	0	0	0	0
5. Interest earnings	641,662	720,575	803,434	890,435	981,787	1,077,706	1,178,422	1,284,173
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$13,982,222	\$15,639,397	\$17,379,431	\$19,206,466	\$21,124,853	\$23,139,159	\$25,254,181	\$27,474,954

	Year Beginning January 1,							
	2038	2039	2040	2041	2042	2043	2044	2045
1. Market Value at beginning of year	\$27,474,954	\$29,106,102	\$27,482,352	\$25,953,895	\$24,524,708	\$23,202,463	\$21,954,869	\$20,773,025
2. Contributions	936,600	936,600	936,600	936,600	936,600	936,600	936,600	936,600
3. Benefit payments	682,188	3,512,378	3,332,186	3,152,593	2,970,193	2,824,263	2,690,457	2,537,818
4. Administrative expenses	0	420,072	428,473	437,042	445,783	454,699	463,793	473,069
5. Interest earnings	1,376,736	1,372,100	1,295,602	1,223,848	1,157,131	1,094,768	1,035,806	980,637
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$29,106,102	\$27,482,352	\$25,953,895	\$24,524,708	\$23,202,463	\$21,954,869	\$20,773,025	\$19,679,375
	2046	2047	2048	2049	2050	2051	2052	2053
1. Market Value at beginning of year	\$19,679,375	\$18,666,038	\$17,746,402	\$16,915,367	\$16,175,571	\$15,538,944	\$15,005,173	\$14,571,067
2. Contributions	936,600	936,600	936,600	936,600	936,600	936,600	936,600	936,600
3. Benefit payments	2,396,961	2,246,790	2,105,954	1,966,667	1,820,006	1,678,469	1,544,838	1,416,932
4. Administrative expenses	482,530	492,181	502,025	512,066	522,307	532,753	543,408	554,276
5. Interest earnings	929,554	882,735	840,344	802,337	769,086	740,851	717,540	699,052
6. Market Value at end of year: (1)+(2)- (3)-(4)+(5)	\$18,666,038	\$17,746,402	\$16,915,367	\$16,175,571	\$15,538,944	\$15,005,173	\$14,571,067	\$14,235,510

The table below presents the projected Special Financial Assistance Assets for the Plan Years beginning January 1, 2022 through 2052.

	Year Beginning January 1,							
	2022	2023	2024	2025	2026	2027	2028	2029
1. Market Value at beginning of year	\$0	\$49,597,424	\$54,602,254	\$51,387,570	\$48,118,543	\$44,733,030	\$41,286,370	\$37,766,246
2. Special Financial Assistance (SFA)	61,757,292	8,171,172	0	0	0	0	0	0
3. Benefit payments	3,879,848	5,579,516	5,477,245	5,367,444	5,315,377	5,203,632	5,100,774	5,043,352
4. Administrative expenses	289,609	306,000	312,120	318,362	324,729	331,224	337,848	344,605
5. Interest earnings	(7,990,411)	2,719,174	2,574,681	2,416,779	2,254,593	2,088,196	1,918,498	1,743,894
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$49,597,424	\$54,602,254	\$51,387,570	\$48,118,543	\$44,733,030	\$41,286,370	\$37,766,246	\$34,122,183
	2030	2031	2032	2033	2034	2035	2036	2037
	2030	2031	2032	2033	2034	2035	2036	2037
1. Market Value at beginning of year	\$34,122,183	\$30,402,130	\$26,699,117	\$22,909,748	\$19,106,463	\$15,226,642	\$11,295,861	\$7,326,136
2. Special Financial Assistance (SFA)	0	0	0	0	0	0	0	0
3. Benefit payments	4,933,077	4,728,388	4,625,058	4,446,852	4,328,792	4,181,956	4,020,787	3,832,836
4. Administrative expenses	351,497	358,527	365,698	373,012	380,472	388,081	395,843	403,760
5. Interest earnings	1,564,521	1,383,902	1,201,387	1,016,579	829,443	639,256	446,905	253,330
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$30,402,130	\$26,699,117	\$22,909,748	\$19,106,463	\$15,226,642	\$11,295,861	\$7,326,136	\$3,342,870

2038	
1. Market Value at beginning of year	\$3,342,870
2. Special Financial Assistance (SFA)	0
3. Benefit payments	3,007,374
4. Administrative expenses	411,835
5. Interest earnings	76,339
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$0

Exhibit 6: Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the January 1, 2022 actuarial valuation certificate, dated December 2, 2022, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

Special Financial Assistance:	On January 18, 2022 the Plan was notified that its application for Special Financial Assistance (“SFA”) was approved, and on February 14, 2022 the Fund received \$61,757,292 in SFA. In addition, the Fund received \$8,171,172 on January 10, 2023 under the final rule. Benefit payments and administrative expenses were assumed to be paid from the SFA first, until the SFA is exhausted.
Asset Information:	The financial information as of December 31, 2022 was based on an unaudited financial statement provided by the Fund Administrator. For projections after that date, the assumed administrative expenses were increased by 3% per year and the benefit payments were projected based on the January 1, 2022 actuarial valuation. The projected net investment return was assumed to be 5.0% of the average market value of assets for the 2023–2053 Plan Years.
Projected Industry Activity:	The projected industry activity assumption takes into account information provided by the plan sponsor as required by Internal Revenue Code Section 432, historical and current contribution levels and projections in employment levels, and professional judgment. Based on this information, the number of active participants is assumed to remain level and contributions will be made for 140,000 total hours each year.

Technical issues

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are presented to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible actuary.

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which the certification is based reflects Segal’s understanding as an actuarial firm. Due to the complexity of the statute and the significance of its ramifications, Segal recommends that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

9646706v1/16653.003

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan change	01/01/1999	\$2,467,994	11	\$282,971
Plan change	01/01/2000	1,878,329	12	201,832
Assumption change	01/01/2001	1,584,650	13	160,662
Assumption change	01/01/2003	291,939	15	26,787
Actuarial loss	01/01/2004	203,537	1	203,537
Actuarial loss	01/01/2005	377,468	2	193,337
Actuarial loss	01/01/2006	395,444	3	138,296
Assumption change	01/01/2006	2,063,585	18	168,126
Actuarial loss	01/01/2007	326,150	4	87,598
Assumption change	01/01/2008	343,326	5	75,523
Actuarial loss - other	01/01/2009	537,897	6	100,929
Actuarial loss - assets	01/01/2009	5,420,296	16	476,314
Actuarial loss - other	01/01/2010	564,146	7	92,853
Actuarial loss - assets	01/01/2010	2,223,768	16	195,416
Assumption change	01/01/2010	2,256,412	7	371,384
Actuarial loss	01/01/2011	169,432	3	59,254
Assumption change	01/01/2012	36,482	4	9,798
Actuarial loss	01/01/2012	641,748	4	172,362
Actuarial loss	01/01/2013	1,009,377	5	222,039
Assumption change	01/01/2013	3,524,340	5	775,270
Assumption change	01/01/2016	23,084	8	3,402
Actuarial loss	01/01/2016	413,230	8	60,891
Plan change	01/01/2017	1,863,300	9	249,665

Section 3: Certificate of Actuarial Valuation

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Actuarial loss	01/01/2018	79,643	10	9,823
Actuarial loss	01/01/2019	256,501	11	29,409
Assumption change	01/01/2019	9,420,909	11	1,080,165
Actuarial loss	01/01/2020	444,018	12	47,711
Total		\$38,817,005		\$5,495,354

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan change	01/01/2001	\$692,159	8	\$101,992
Assumption change	01/01/2002	907,123	9	121,546
Plan change	01/01/2005	684	12	73
Plan change	01/01/2010	221,903	2	113,658
Plan change	01/01/2013	1,957,652	5	430,636
Actuarial gain	01/01/2014	49,231	6	9,237
Assumption change	01/01/2015	86,263	7	14,198
Actuarial gain	01/01/2015	454,270	7	74,768
Actuarial gain	01/01/2017	207,683	9	27,828
Assumption change	01/01/2017	655,737	9	87,863
Assumption change	01/01/2020	277,838	12	29,854
Assumption change	01/01/2021	402,815	13	40,840
Actuarial gain	01/01/2021	471,729	13	47,827
Assumption change	01/01/2022	1,407,758	14	135,445
Actuarial gain	01/01/2022	2,147,351	14	206,604
Actuarial gain	01/01/2023	6,702,337	15	614,970
Total		\$16,642,533		\$2,057,339

Section 5: Data

Annual Administrative Expenses	\$275,000 for the year beginning January 1, 2023 (equivalent to \$267,854 payable at the beginning of the year). The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.
Actuarial Value of Assets	The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected return on the actuarial value, and is recognized over a five – year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.
Actuarial Cost Method	Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service.
Benefits Valued	Unless otherwise indicated, includes all benefits summarized in Exhibit L.
Current Liability Assumptions	<i>Interest:</i> 2.55%, within the permissible range prescribed under IRC Section 431(c)(6)(E) <i>Mortality:</i> Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): RP-2006 employee and annuitant mortality tables, projected generationally using scale MP-2021 (previously, MP-2020)
Estimated Rate of Investment Return	<i>On actuarial value of assets (Schedule MB, line 6g):</i> 6.76%, for the Plan Year ending December 31, 2022 <i>On current (market) value of assets (Schedule MB, line 6h):</i> -15.98%, for the Plan Year ending December 31, 2022
FSA Contribution Timing (Schedule MB, line 3a)	Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a July 15 contribution date.
Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.
Justification for Change in Actuarial Assumptions (Schedule MB, line 11)	For purposes of determining current liability, the current liability interest rate was changed from 2.22% to 2.55% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1. Based on past experience and future expectations, the following actuarial assumptions were changed as of January 1, 2023: Administrative expenses, previously \$300,000.

Section 5: Data

Exhibit K: Statement of Actuarial Assumptions, Methods and Models

(Schedule MB, Line 6)

Mortality Rates

Healthy: RP-2006 Blue Collar Employee and Healthy Annuitant Mortality Tables projected generationally from 2006 with Scale MP-2021

Disabled: RP-2006 Disabled Annuitant Mortality Table projected generationally from 2006 with Scale MP-2021

The underlying tables with the generational projection using Scale MP-2021 to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. These mortality tables were then adjusted to future years with generational projection using Scale MP-2021 to reflect future mortality improvement between the measurement date and those years.

The mortality rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of and the projected number based on the prior year's assumption over the most recent years, taking into consideration the results of Segal's industry mortality study.

Termination Rates before Retirement

Age	Mortality ¹ Rates		Disability Rates	Withdrawal ² Rates
	Male	Female		
20	0.07	0.02	0.07	7.94
25	0.07	0.02	0.08	7.72
30	0.06	0.02	0.09	7.22
35	0.07	0.03	0.12	6.28
40	0.10	0.05	0.19	5.15
45	0.16	0.09	0.32	3.98
50	0.26	0.13	0.61	2.56
55	0.38	0.19	1.32	0.94
60	0.64	0.31	2.49	0.01

¹ Mortality rates shown for base table.

² Withdrawal rates cut out at first eligibility for an immediate pension.

The termination rates and disability rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations and disability retirements by age and the projected number based on the prior year's assumption.

Section 5: Data

Retirement Rates				
		Annual Retirement Rates	Annual Retirement Rates	
	Age		Age	
	55	5%	62	30%
	56 – 59	2%	63 – 64	5%
	60	15%	65	100%
	61	2%		
The retirement rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements and the projected number based on the prior year’s assumption.				
Description of Weighted Average Retirement Age	Age 64, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2023 actuarial valuation.			
Retirement Age for Inactive Vested Participants	Age 65 The retirement rates for inactive vested participants were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number based on the prior year’s assumption.			
Unknown Data for Participants	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.			
Definition of Active Participants	Active participants are defined as those with at least 100 hours in the most recent plan year, excluding those who have retired as of the valuation date.			
Percent Married	100%			
Age of Spouse	Spouses of male participants are two years younger and spouses of female participants are two years older.			
Benefit Election	50% of all participants are assumed to elect the Life Annuity and 50% are assumed to elect the 50% Joint and Survivor Pop-up pension. The benefit elections were based on historical and current demographic data, adjusted to reflect the plan design, and estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual option election patterns over the most recent years.			
Net Investment Return	5.00% The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio’s asset classes as provided by Segal Marco Advisors, as well as the Plan’s target asset allocation.			

Section 5: Data

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Schedule R, line 13e – Information on Contribution Rates and Base Units

Bricklayers and Allied Craftworkers Local 5 New York Pension Plan

EIN: 14-6016608

PN: 001

In Dutchess, Orange, Sullivan and Ulster Counties except the Tuxedo Township, the hourly contribution rate was \$13.39 per hour for the year ended December 31, 2023.

In Westchester, Rockland and Putnam Counties including the Tuxedo Township, the hourly contribution rates were \$13.49 per hour for the year ended December 31, 2023.

Schedule III

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
PENSION PLAN**

EIN: 14-6016608 Plan: 001
Schedule H, Line 4j - Schedule Of Reportable Transactions

For The Year Ended December 31, 2023

(a)	(b)	(c)	(d)	(g)	(h)	(i)
	Description Of Asset	Purchase Price	Selling Price	Cost Of Asset	Current Value	Net Gain (Loss)
	ISHARES CORE S&P 500 ETF	\$ 8,490,563	\$ -	\$ -	\$ 8,490,563	\$ -
	ISHARES CORE S&P 500 ETF	-	30,997	28,092	30,997	2,905
	U.S. TREASURY STRIP ZERO% FEB 15 2027	2,492,643	-	-	2,492,643	-
	U.S. TREASURY STRIP ZERO% FEB 15 2027	-	3,166,795	3,165,661	3,166,795	1,134
	U.S. TREASURY STRIP ZERO% FEB 15 2034	383,029	-	-	383,029	-
	U.S. TREASURY STRIP ZERO% FEB 15 2034	-	3,307,331	3,438,736	3,307,331	(131,405)
	U.S. TREASURY PRIN STRIP ZERO% MAY 15 2043	2,876,002	-	-	2,876,002	-
	U.S. TREASURY PRIN STRIP ZERO% MAY 15 2043	-	806,373	852,533	806,373	(46,160)
	U.S. TREASURY STRIP ZERO% MAY 15 2034	222,491	-	-	222,491	-
	U.S. TREASURY STRIP ZERO% MAY 15 2034	-	2,900,937	2,980,211	2,900,937	(79,274)
	TOTAL	<u>\$ 14,464,728</u>	<u>\$ 10,212,433</u>	<u>\$ 10,465,233</u>	<u>\$ 24,677,161</u>	<u>\$ (252,800)</u>

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan BAC LOCAL #5 NEW YORK PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BAC LOCAL #5 NEW YORK PENSION PLAN	D Employer Identification Number (EIN) 14-6016608

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 3,934,141
(2) Actuarial value of assets for funding standard account.....	1b(2) 4,032,792
c (1) Accrued liability for plan using immediate gain methods	1c(1) 67,321,251
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method.....	1c(3) 67,321,251
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 91,883,489
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 0
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 5,435,172
(3) Expected plan disbursements for the plan year	1d(3) 5,710,172

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE FRANK SANTASIERO FS Signature of actuary FRANK SANTASIERO, FSA, FCA, MAAA Type or print name of actuary SEGAL Firm name 333 WEST 34TH STREET NEW YORK NY 11001-2402 Address of the firm	10/02/2024 Date 2306798 Most recent enrollment number 212-251-5000 Telephone number (including area code)
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i If box h is checked, enter period of use of shortfall method	5j	
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- k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No
- m** If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.55 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	A A
(2) Females	6c(2)	A A
d Valuation liability interest rate	6d	5.00 % 5.00 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	5.00 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	6.8 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-16.0 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	267,854
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	- 6,702,337	- 614,970

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☐ Yes ☒ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☐ Yes ☒ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☒ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	0
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9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	41,113,987
b Employer's normal cost for plan year as of valuation date	9b	267,854

c Amortization charges as of valuation date:

	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	38,817,005
(2) Funding waivers	9c(2)	0
(3) Certain bases for which the amortization period has been extended	9c(3)	0

d Interest as applicable on lines 9a, 9b, and 9c	9d	2,343,860
e Total charges. Add lines 9a through 9d	9e	49,221,055

Credits to funding standard account:

f Prior year credit balance, if any	9f	0
g Employer contributions. Total from column (b) of line 3	9g	725,709

	Outstanding balance	
h Amortization credits as of valuation date	9h	16,642,533

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	119,498
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j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)	9j(1)	66,837,712
(2) "RPA '94" override (90% current liability FFL)	9j(2)	81,473,835
(3) FFL credit	9j(3)	0

k (1) Waived funding deficiency	9k(1)	0
(2) Other credits	9k(2)	0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	2,902,546
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m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	
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n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	46,318,509
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o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)	10	46,318,509
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11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions	☒ Yes ☐ No
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