

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan UNITED AIRLINES 401(K) SAVINGS PLAN
1b	Three-digit plan number (PN) ▶ 222
1c	Effective date of plan 01/01/1984
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) UNITED AIRLINES, INC. BENEFITS DEPARTMENT - WHQHR 233 SOUTH WACKER DRIVE CHICAGO, IL 60606-0649
2b	Employer Identification Number (EIN) 74-2099724
2c	Plan Sponsor's telephone number 877-825-3729
2d	Business code (see instructions) 481000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2024	KELVIN JONES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor UNITED AIRLINES RETIREMENT PLANS ADMINISTRATIVE COMMITTEE UNITED AIRLINES, INC.-WHQHR 233 SOUTH WACKER DRIVE CHICAGO, IL 60606-0649	3b Administrator's EIN 74-2099724 3c Administrator's telephone number 877-825-3729
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 67689
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	 6a(1) 47594 6a(2) 57326 6b 2639 6c 16833 6d 76798 6e 475 6f 77273 6g(1) 65739 6g(2) 75380 6h 295
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2R 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan UNITED AIRLINES 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶	222
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED AIRLINES, INC.	D Employer Identification Number (EIN) 74-2099724	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FID INV INST OPS CO
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FID INV INST OPS CO

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 64 65 71	RECORDKEEPER	2399024	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 27 50	INVESTMENT ADVISOR	135345	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LEARNLUX INC.

47-4122769

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	CONSULTANT	134404	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	CONSULTANT	85205	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

UNITED AIRLINES, INC.

74-2099724

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	PLAN ADMINISTRATOR	68692	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MITCHELL & TITUS, LLP

13-2781641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	ACCOUNTANT/A UDITOR	33820	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FID INV INST OPS CO	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MULTIPLE MUTUAL FUND COMPANIES 04-2647786	SUB-TRANSFER AGENCY FEES; SEE ATTACHMENT TO LINE 2(H) FOR FORMULAS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan UNITED AIRLINES 401(K) SAVINGS PLAN		B Three-digit plan number (PN) ▶ 222
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 UNITED AIRLINES, INC.		D Employer Identification Number (EIN) 74-2099724
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: UNITED AIRLINES 401(K) MASTER TRUST		
b Name of sponsor of entity listed in (a): UNITED AIRLINES, INC.		
c EIN-PN 61-1785563-224	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8007767763
a Name of MTIA, CCT, PSA, or 103-12 IE: UAL STABLE VALUE FUND		
b Name of sponsor of entity listed in (a): UNITED AIRLINES, INC.		
c EIN-PN 61-1785563-226	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 576826319
a Name of MTIA, CCT, PSA, or 103-12 IE: UAL STATED RETURN FUND		
b Name of sponsor of entity listed in (a): UNITED AIRLINES, INC.		
c EIN-PN 61-1785563-204	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 181167
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan UNITED AIRLINES 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ►	222
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED AIRLINES, INC.	D Employer Identification Number (EIN) 74-2099724	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	179424794	196195426
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	7138265490	8584775249
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	103952811	107739535
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	7421643095	8888710210
Liabilities			
g Benefit claims payable	1g	1049729	35855
h Operating payables	1h	34475	34475
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1084204	70330
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	7420558891	8888639880

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	152356466	
(B) Participants	2a(1)(B)	411682184	
(C) Others (including rollovers)	2a(1)(C)	38636743	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		602675393
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	10870546	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		10870546
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		1450822553
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		10528868
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		2074897360

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	601920640	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		601920640
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)	2399024	
(4) IQPA audit fees.....	2i(4)	33820	
(5) Investment advisory and investment management fees	2i(5)	48023	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	288301	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		2769168
j Total expenses. Add all expense amounts in column (b) and enter total	2j		604689808

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1470207552
l Transfers of assets:			
(1) To this plan	2l(1)		4543059
(2) From this plan	2l(2)		6669622

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MITCHELL & TITUS, LLP

(2) EIN: 13-2781641

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
UNITED AIRLINES FLIGHT ATTENDANT 401(K) PLAN	74-2099724	008
UNITED AIRLINES PILOT RETIREMENT ACCOUNT PLAN	74-2099724	202

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan UNITED AIRLINES 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶ 222
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED AIRLINES, INC.	D Employer Identification Number (EIN) 74-2099724

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107 Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? If the plan is a defined benefit plan, go to line 8.	☐ Yes ☐ No ☒ N/A
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase ☐ Decrease ☐ Both ☐ No
---	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2023
v. 230707

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to: a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year: a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____% b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☐ Design-based safe harbor method ☐ "Prior year" ADP test ☒ "Current year" ADP test ☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.	

United Airlines 401(k) Savings Plan

Financial Statements and Supplemental Schedule

December 31, 2023 and 2022

With Independent Auditor's Report

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SUPPLEMENTAL SCHEDULE

[Form 5500- Schedule H, Part IV, Line 4\(i\)- Schedule of Assets \(Held at the End of Year\)](#) as of December 31, 2023

20

NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.



INDEPENDENT AUDITOR'S REPORT

To the Trustees and Participants of the
United Airlines 401(k) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the United Airlines 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from Fidelity Management Trust Company, the trustee of the Plan and a qualified institution, as of December 31, 2023 and 2022, and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 4 to the financial statements is complete and accurate.

Opinion on the Financial Statements

In our opinion, based on our audits and the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

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- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued or are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but it is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material



if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matters – Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2023 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified



investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Mitchell Titus, LLP

September 30, 2024

UNITED AIRLINES 401(k) SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2023 AND 2022
(In thousands)

	<u>2023</u>	<u>2022</u>
Assets:		
Plan interest in Master Trust	\$ 8,584,775	\$ 7,138,265
UAHI common stock	107,740	103,953
Notes receivable from participants	196,195	179,425
Total assets	<u>8,888,710</u>	<u>7,421,643</u>
Liabilities:		
Accrued expenses	<u>(34)</u>	<u>(34)</u>
Total liabilities	<u>(34)</u>	<u>(34)</u>
Net Assets Available for Benefits	<u><u>\$ 8,888,676</u></u>	<u><u>\$ 7,421,609</u></u>

See notes to financial statements.

UNITED AIRLINES 401(k) SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2023

(In thousands)

Additions:

Participant contributions	\$ 411,682
Employer contributions	38,637
Rollover contributions	152,356
Total contributions	<u>602,675</u>

Net investment income:

Plan interest in net appreciation of Master Trust	10,871
Net depreciation in fair value of Plan investments	1,461,228

Net investment gain	<u>1,472,099</u>
Total additions	<u>2,074,774</u>

Deductions:

Benefits paid to participants	(602,935)
Administrative expenses	<u>(2,769)</u>
Total deductions	<u>(605,704)</u>

Increase in Net Assets Prior to Plan Transfers	1,469,070
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Net transfers to other plans	105
Net transfer from the United Airlines Flight Attendant 401(k) Plan	<u>(2,108)</u>
Total net transfers to other plans	<u>(2,003)</u>

Increase in Net Assets after Transfers	1,467,067
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Net Assets Available for Benefits:

Beginning of year	<u>7,421,609</u>
End of year	<u>\$ 8,888,676</u>

See notes to financial statements.

UNITED AIRLINES 401(k) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF DECEMBER 31, 2023 AND 2022 AND FOR THE YEAR ENDED DECEMBER 31, 2023

1. DESCRIPTION OF PLAN

The following description of the United Airlines 401(k) Savings Plan (the “Plan”) is for general information purposes only. More complete information about the Plan Document, vesting, and benefit provisions is contained in the Summary Plan Description, a copy of which is available from United Airlines, Inc. (“United” or “Company”).

General and Plan Participants. The Plan is a defined contribution plan covering certain employees who are classified as Management and Administrative Participants, Technician and Related/Flight Simulator Technician and Related (IBT), Flight Dispatcher Participants (PAFCA), Fleet Service Employees, Passenger Service Employees, Storekeepers, and Fleet Technical Instructors and Related Employees (IAM), Maintenance Instructors, Security Officers, and Central Load Planners (IAM), Technical Operations Maintenance Controllers Participants (IBT), United Ground Express (“UGE”) Participants, or United Aviation Fuels Corporation (“UAFC”) Participants. Employees are eligible to become participants on their date of hire. The Plan Sponsor is United, a wholly owned subsidiary of United Airlines Holdings, Inc. (“UAHI”), and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended.

Trustee and Record Keeper. Fidelity Management Trust Company (“Fidelity” or “Trustee”) is the Plan's trustee and record keeper.

Employee Contributions. Participants may elect to make voluntary pre-tax, Roth 401(k) and/or post-tax contributions to the Plan. A participant may elect to contribute 1% to 100% - in increments of 1% - of eligible earnings for a Plan year subject to limitations under the Internal Revenue Code (the “Code”). A one-time post-tax contribution during an open window at the end of the year may also be made. Participants who are or will attain the age 50 or older before the close of the calendar year are eligible to make catch-up contributions in accordance with Section 414(v) of the Code. Participants residing in the Commonwealth of Puerto Rico are not eligible for Roth 401(k) contributions and may make limited post-tax and catch-up contributions per Puerto Rico Law.

Participants may elect to roll over pre-tax or Roth 401(k) money into the Plan from certain other qualified employer plans or a qualified Individual Retirement Account (“IRA”). With the exception of Roth 401(k) rollover contributions, the Plan will not accept a rollover of after-tax contributions.

Employer Contributions. United makes matching and/or direct contributions by employee category, as follows:

- *Management and Administrative Participants and UAFC Participants* - Subject to the limitations and conditions of the Plan, United and UAFC, respectively, will make Employer Matching Contributions equal to 100% of the participant's pre-tax and Roth 401(k) contributions up to 4% of eligible earnings. In addition, United and UAFC will contribute Employer Direct Contributions based on the participant's eligible earnings. The contribution percentage ranges from 2% to 4% based on the sum of the participant's age and years of service on January 1 of each Plan year. Additionally, Pension Transition Contributions are available for certain eligible participants who were previously participating and accruing benefits under The Continental Retirement Plan (CARP). Pension Transition Contribution percentages are determined based on the data, assumptions, and projections described in the Plan.

- *Technician and Related/Flight Simulator Technician and Related (IBT)* - Subject to the limitations and conditions of the Plan and collective bargaining agreement, United will make Employer Matching Contributions equal to the greater of 100% of the participant's pre-tax and Roth 401(k) contributions up to a maximum of \$300 or the amount determined based on the participant's employee contributions and years of service. The contribution percentage ranges from a maximum match of 0.75% to 3.00% of eligible earnings. Additionally, United will make Employer Direct Contributions equal to 1% of eligible earnings, provided the participant has completed 30 or more years of "Credited Service" while a participant in CARP (as the term "Credited Service" is defined in CARP).
- *Flight Dispatcher Participants (PAFCA)* - Subject to the limitations and conditions of the Plan and collective bargaining agreement, United will make Employer Matching Contributions equal to 50% of the participant's pre-tax and Roth 401(k) contributions, not to exceed 6% of eligible earnings. Additionally, United will contribute 6% of eligible earnings for participants covered by the collective bargaining agreement between the Company and PAFCA immediately prior to the effective date of the *2014 Flight Dispatcher Agreement Between United Airlines, Inc. and Professional Airline Flight Control Association / Transport Workers Union Local 542* or hired after that date. Participants accruing a benefit in CARP will receive an annual Employer Direct Contribution equal to 6% of eligible earnings in excess of \$170,000, subject to other applicable regulatory limits.
- *Fleet Service Employees, Passenger Service Employees, Storekeepers, and Fleet Technical Instructors and Related Employees (IAM)* - Subject to the limitations and conditions of the Plan and collective bargaining agreement, United will make Employer Matching Contributions equal to the greater of 100% of the participant's pre-tax and Roth 401(k) contributions up to a maximum of \$300 or the amount determined based on the participant's employee contributions and years of service. For participants with more than five years of service, the contribution percentage ranges from a maximum match of 1% to 3% of eligible earnings.
- *Maintenance Instructors (IAM) (Effective June 1, 2023)* – Subject to the limitations and conditions of the Plan and collective bargaining agreement, United will make Employer Matching Contributions equal to the greater of 100% of the participant's pre-tax and Roth 401(k) contributions up to a maximum of \$300 or the amount determined based on the participant's employee contributions and years of service. For participants with more than five years of service, the contribution percentage ranges from a maximum match of 1% to 3% of eligible earnings.
- *Security Officers, and Central Load Planners (IAM)* - Participants are not eligible for Company contributions.
- *Technical Operations Maintenance Controllers Participants (IBT)* - Subject to the limitations and conditions of the Plan and collective bargaining agreement, United will make Employer Matching Contributions equal to 100% of the participant's pre-tax and Roth 401(k) contributions up to 4% of eligible earnings. In addition, United will make Employer Direct Contributions equal to 4% of eligible earnings. Additionally, Pension Transition Contributions are available for certain eligible participants who were on the "Maintenance Controllers" seniority list and receiving Pension Transition Contributions as of the effective date of the 2021 collective bargaining agreement. Pension Transition Contribution percentages are determined based on the data, assumptions, and projections described in the Plan.
- *Technical Operations Maintenance Planner Participants (IBT) (Effective May 22, 2023)* – Subject to the limitations and conditions of the Plan and collective bargaining agreement, United will make Employer Matching Contributions equal to 100% of the participant's pre-tax and Roth 401(k) contributions up to 4% of eligible earnings. In addition, United

will make Employer Direct Contributions equal to 4% of eligible earnings. Additionally, Pension Transition Contributions are available for certain eligible participants who were on the “Maintenance Planners” seniority list and receiving Pension Transition Contributions as of the effective date of the 2023 collective bargaining agreement. Pension Transition Contribution percentages are determined based on the data, assumptions, and projections described in the Plan.

- *UGE Participants* - Subject to the limitations and conditions of the Plan, UGE will make Employer Matching Contributions equal to 100% of the UGE Management & Administrative participant's pre-tax and Roth 401(k) contributions up to 4% of eligible earnings. In addition, UGE will contribute Employer Direct Contributions based on the UGE Management & Administrative participant's eligible earnings. The contribution percentage ranges from 2% to 4% based on the sum of the participant's age and years of service on January 1 of each Plan year. Additionally, Pension Transition Contributions are available for certain eligible participants who were previously participating and accruing benefits under CARP. Pension Transition Contribution percentages are determined based on the data, assumptions, and projections described in the Plan. UGE Frontline participants are not eligible for Company contributions.

Vesting. Participants are 100% vested in the value of their pre-tax, Roth 401(k), post-tax and rollover contributions to the Plan. The vesting schedule for employer contributions by employment category is as follows:

- *Management and Administrative Participants and UAFC Participants* - Participants are always 100% vested in their Employer Matching Contributions. Employer Direct Contributions will be on a three-year vesting schedule beginning with 33% vested after the first year of service and increasing in 33% increments thereafter. Participants will be 100% vested after their third year of service, upon death, or attainment of age 65 while employed by United or an Affiliate.
- *Technician and Related/Flight Simulator Technician and Related (IBT)* - Participants are always 100% vested in their Employer Matching Contributions and Employer Direct Contributions, if applicable.
- *Flight Dispatcher Participants (PAFCA)* - Participants are always 100% vested in their Employer Matching Contributions. Dispatchers employed by United Air Lines, Inc. on January 1, 2005 are 100% vested in United's Employer Direct Contributions. Otherwise, a five-year vesting schedule was implemented beginning with 20% vested after the first year of service and increasing in 20% increments thereafter. Participants will be 100% vested after their fifth year of service, upon death, or attainment of age 65 while employed by United or an Affiliate. Participants accruing a benefit in CARP are 100% vested in United's Employer Direct Contributions.
- *Fleet Service Employees, Passenger Service Employees, Storekeepers, and Fleet Technical Instructors and Related Employees (IAM)* - Participants are always 100% vested in their Employer Matching Contributions.
- *Maintenance Instructors (IAM)* - Participants are always 100% vested in their Employer Matching Contributions.
- *Technical Operations Maintenance Controllers Participants (IBT)* - Participants are always 100% vested in their Employer Matching Contributions. Employer Direct Contributions will be on a three-year vesting schedule beginning with 33% vested after the first year of service and increasing in 33% increments thereafter. Participants will be 100% vested after their third year of service, upon death, or attainment of age 65 while employed by United or an Affiliate.
- *Technical Operations Maintenance Planner Participants (IBT) (Effective May 22, 2023)* - Participants are always 100% vested in their Employer Matching Contributions. Employer Direct Contributions will be on a three-year vesting

schedule beginning with 33% vested after the first year of service and increasing in 33% increments thereafter. Participants will be 100% vested after their third year of service, upon death, or attainment of age 65 while employed by United or an Affiliate.

- *UGE Participants* - UGE participants are always 100% vested in their Employer Matching Contributions. Employer Direct Contributions will be on a three-year vesting schedule beginning with 33% vested after the first year of service and increasing in 33% increments thereafter. Participants will be 100% vested after their third year of service, upon death, or attainment of age 65 while employed by UGE.

Forfeitures. If a participant incurs a break in service of five full years or takes a total distribution of their account, the non-vested portion of their account will be forfeited. If the participant resumes employment with United or an Affiliate prior to incurring a break in service of five full years, any forfeited amounts will be restored to the participant's account. Forfeitures occurring in a plan year will first be applied to restore the accounts of participants and any remaining forfeitures will be used to reduce the employer's contributions for the plan year in which the forfeiture occurs.

Investment Funds. Upon enrollment in the Plan, participants may direct their contributions and any employer contributions to any of the Plan's designated investment options, including the self-directed brokerage. If a participant fails to make an investment election, his or her account shall be invested in the default fund designated by the Investment Committee. The UAL Stock Fund was frozen for new investments effective September 30, 2010. Participants may hold or sell shares in the UAL Stock Fund but may not purchase shares.

Participant Accounts. Individual accounts are maintained for each Plan participant. Each participant's account is credited with contributions and Plan earnings and charged with withdrawals, an allocation of Plan losses and administrative fees. Allocations are based on account balances, as defined by the Plan. Each participant is entitled to the benefit that can be provided from the participant's vested account.

Participant Loans. Active employees who are receiving regular pay from United may borrow from their Plan accounts. Generally, participants may borrow up to 50% of his or her account balance (excluding certain subaccounts) and subject to a minimum amount of \$1,000 and a maximum amount of \$50,000. While the repayment period for a general purpose loan is usually 12 to 60 months, the maximum repayment period may be up to 180 months if the loan is for the purchase of a principal residence. The Plan allows a participant to have up to two outstanding loans at any one time, but only one of such loans may be a principal residence loan.

Payment of Benefits. Participants who have separated from service (for reasons other than death) may elect payment in the form of a full or partial lump sum, equal periodic installments, or in the form of an immediate annuity. Distributions of accounts due to the death of a participant may be taken by the participant's beneficiary in the form of a lump sum payment or through the purchase of an annuity, subject to the limitations of Code Section 401(a)(9). In-service withdrawals for participants who are employed by United depend on the types of contributions withdrawn, the reason for the withdrawal, and age at time of withdrawal. The Plan allows in-service withdrawals of post-tax contributions (and the earnings thereon), complete or partial withdrawals by participants who have attained age 59½ (62 for certain sources), financial hardship withdrawals in accordance subject to restrictions described in Plan agreements and QBOADs.

A participant who received a coronavirus-related distribution or QBOAD is permitted, at any time during the 3-year period beginning the day after the date of the distribution, to recontribute any portion of that distribution, but not an amount in excess of the distribution, to the Plan. Any such recontribution shall be treated as rollover contributions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting. The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Use of Estimates. The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

Notes Receivable from Participants. Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Delinquent participant loans are reclassified as distributions based on the terms of the Plan document. No allowance for credit losses has been recorded as of December 31, 2023 and 2022.

Investment Valuation and Income Recognition. The Plan's investments are held in the United Airlines, Inc. 401(k) Plan Master Trust (the Trust), which was established for the investment of assets of the Plan and several other plans sponsored by United and administered by the Trustee. The investments of the Trust are reported at fair value (except for fully benefit-responsive investment contracts, which are reported at contract value); see Note 6. The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (*i.e.*, the exit price).

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net Appreciation/(Depreciation) in Value of Investments. Net appreciation/(depreciation) in value of investments includes realized and unrealized gains and losses. Realized and unrealized gains and losses are calculated as the difference between fair value at January 1, or date of purchase if subsequent to January 1, and fair value at date of sale or the current year-end.

Administrative Expenses. Administrative expenses, which are paid by the Plan, represent administrative, recordkeeping, and investment manager fees charged by Fidelity, as well as accountant and audit fees. Brokerage and other investment fees are included as a reduction of the investment return for such investments. United performs certain reporting and supervisory functions for the Plan without charge.

Payment of Benefits. Benefit payments to participants are recorded upon distribution.

Transfers between Plans. Transfers between plans reflect the change in employee coverage and transfer of any related balances between this Plan and other defined contribution plans sponsored by United.

Risks and Uncertainties. The Plan utilizes various investment instruments, including mutual funds and investment contracts. Investment securities are exposed to various risks, such as interest rate, credit risks, and overall market volatility. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term. The changes could materially affect the participants' account balances and the amounts reported in the statement of net assets available for benefits.

Recently Issued Accounting Standard. In August 2018, the Financial Accounting Standards Board issued the Accounting Standards Update (ASU) No. 2018-13, *Disclosure Framework - Changes to the Disclosure Requirements for Fair Value Measurement*. This ASU removes the requirements to disclose the amount of and reasons for transfers between Level 1 and Level 2 of the fair value hierarchy, the policy for timing of level transfers, and the valuation processes for Level 3 fair value measurements. This ASU requires entities that calculate net asset value (NAV) to disclose the timing of liquidation of an investee's assets and the date when redemption restrictions might lapse, only if the timing was communicated to the entity or publicly announced, and disclose information on measurement uncertainty as of the reporting date.

In addition, this ASU requires entities to present the changes in unrealized gains and losses for recurring Level 3 fair value measurements, as well as the range and weighted average of significant unobservable inputs used to develop Level 3 fair value measurements, based on materiality. The amendments in this ASU are effective for fiscal years beginning after December 15, 2019. All amendments, with the exception of the disclosures on changes in unrealized gains and losses, Level 3 unobservable inputs and measurement uncertainty information, are applied retrospectively. The Company adopted the ASU in 2020. The standard did not have an impact on the presentation of the Plan's fair value measurement disclosures.

Reclassifications. Certain prior-year amounts have been reclassified for comparative purposes. These reclassifications did not affect net assets available for benefits.

Subsequent Events. The Plan has evaluated subsequent events through September 30, 2024, and material events are noted below.

- Effective March 23, 2024, for Central Load Planners, United will make Employer Matching Contributions equal to the greater of 100% of the participant's pre-tax and Roth 401(k) contributions up to a maximum of \$300 or the amount determined based on the participant's employee contributions and years of service. For participants with more than five years of service, the contribution percentage ranges from a maximum match of 1% to 3% of eligible earnings. Participants are always 100% vested in their Employer Matching Contributions.
- Effective March 23, 2024, for Security Officers, United will make Employer Matching Contributions equal to the greater of 100% of the participant's pre-tax and Roth 401(k) contributions up to a maximum of \$300 or the amount determined based on the participant's employee contributions and years of service. For participants with more than five years of service, the contribution percentage ranges from a maximum match of 1% to 3% of eligible earnings. Participants are always 100% vested in their Employer Matching Contributions.

3. ASSETS IN MASTER TRUST

Assets of the Plan are commingled with the assets of another participating United plan, the United Airlines Flight Attendant 401(k) Plan. Although assets of the plans are commingled in the Trust, the Trustee maintains separate records for each of the plans. Assets of the Trust, at fair value, are allocated to the following plans at December 31, 2023 and December 31, 2022 as follows (in thousands):

MASTER TRUST**ASSETS IN MASTER TRUST**

(in thousands)

	2023 Master Trust Balances	UA 401(k) Savings Plan's Interest in Master Trust Balances	UA Flight Attendant 401(k) Plan's Interest in Master Trust Balances
Common/Collective Trusts	\$ 9,856,742	\$ 6,379,419	\$ 3,477,323
Self-Directed Brokerage	2,012,261	1,384,120	628,141
Registered Investment Companies	247,343	172,177	75,166
Stable Value Fund**	796,455	576,826	219,629
Funds Held in Insurance Comp Gen Acct	33,506	181	33,325
Non-Employee Corp Stock (Common)	99,271	70,830	28,441
Interest-Bearing Cash	1,201	848	353
Noninterest-Bearing Cash	492	351	141
Total Assets	<u>13,047,271</u>	<u>8,584,752</u>	<u>4,462,519</u>
Plus:			
Employer Receivables	552	378	174
Participant Receivables	1,044	716	327
Other Receivables	1,035	719	316
Less:			
Benefit Claims Payable	(286)	(197)	(89)
Other Liabilities	<u>(2,315)</u>	<u>(1,595)</u>	<u>(720)</u>
	<u>\$ 13,047,301</u>	<u>\$ 8,584,773</u>	<u>\$ 4,462,527</u>

**Note: Stable Value Fund and Stated Return Fund investments valued at contract value. Refer to Note 5 for more information.

MASTER TRUST**ASSETS IN MASTER TRUST**

(in thousands)

	2022 Master Trust Balances	UA 401(k) Savings Plan's Interest in Master Trust Balances	UA Flight Attendant 401(k) Plan's Interest in Master Trust Balances
Common/Collective Trusts	\$ 8,093,977	\$ 5,216,911	\$ 2,877,066
Self-Directed Brokerage	1,589,368	1,083,442	505,926
Registered Investment Companies	214,065	148,877	65,188
Stable Value Fund**	875,238	634,021	241,217
Funds Held in Insurance Comp Gen Acct	36,870	176	36,694
Non-Employee Corp Stock (Common)	74,942	53,173	21,769
Interest-Bearing Cash	1,635	1,158	477
Non-Interest-Bearing Cash	345	245	100
Total Assets	<u>10,886,440</u>	<u>7,138,003</u>	<u>3,748,437</u>
Plus:			
Employer Receivables	488	335	153
Participant Receivables	905	622	283
Other Receivables	2,943	2,061	882
Less:			
Benefit Claims Payable	(918)	(624)	(294)
Other Liabilities	(3,049)	(2,132)	(917)
	<u>\$ 10,886,809</u>	<u>\$ 7,138,265</u>	<u>\$ 3,748,544</u>

**Note: Stable Value Fund and Stated Return Fund investments valued at contract value. Refer to Note 5 for more information.

The Trust's investment gain for the year ended December 31, 2023, is as follows (in thousands):

	Master Trust
Net Appreciation in Fair Value of Investments	<u>\$ 2,203,368</u>
Trust Investment Gain	<u>\$ 2,203,368</u>

4. INFORMATION CERTIFIED BY THE TRUSTEE

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator has obtained certifications from the trustee that the following data included in the accompanying financial statements and schedule is complete and accurate:

- Investments as shown in the statements of net assets available for plan benefits as of December 31, 2023 and 2022.
- Investment income as shown in the statement of changes in net assets available for benefits for the year ended December 31, 2023.
- The schedule of assets (held at end of year) as of December 31, 2023.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and schedule.

5. GUARANTEED INVESTMENT CONTRACT (GIC) AND SYNTHETIC GIC

The Trust holds investments in two types of stable value investment contracts: a traditional GIC as part of the Stated Return Fund and synthetic GICs held by the Stable Value Fund. These funds are fully benefit-responsive funds which seek to provide investors with a moderate level of stable income without principal volatility.

Participants that have holdings in the Stated Return Fund and/or Stable Value Fund may direct permitted withdrawals or transfers of all or a portion of their account balance at contract value. Contract value represents contributions made under the contracts, plus earnings, less participant withdrawals and expenses.

The Plan's ability to receive amounts due in accordance with fully benefit responsive investment contracts is dependent on the third-party issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

GIC

The Stated Return Fund contains an annuity insurance contract with Prudential Retirement Insurance and Annuity Company (Prudential). It is closed to new investments, but participants may still hold or trade their current holdings in the Plan.

Interest is credited on contract balances using a single "portfolio rate" approach. Under this method, a single crediting rate is applied to all contributions made to this fund regardless of the timing of those contributions. Interest crediting rates are determined according to a specific formula. Factors that impact the formula include the fund's cash flow activity as well as the expected and actual investment experience of securities held in a commingled portfolio within Prudential's general account. The minimum crediting rate under the annuity contract is 2.70%. Crediting rates are reviewed on an annual basis for resetting.

The contract value of the investment contracts in the Stated Return Fund held by the Trust as of December 31, 2023 and 2022 was \$34 million and \$37 million, respectively.

The Plan's ability to transact at contract value could be limited in the event of contract termination initiated by the Plan or Trust. There are no instances in which the issuer could terminate the contract and settle for an amount less than contract value.

Synthetic GICs

The Stable Value Fund currently holds investments in synthetic GICs comprised of a portfolio of U.S. Government and other high-quality (rated A- or above) debt securities managed by Galliard Capital Management, Inc. on behalf of the Plan, and "wrap" contracts with a number of counterparties. The wrap contracts provide additional assurance that participants will be able to withdraw funds at contract value in the event that market value declines below contract value followed by significant participant withdrawals.

Interest crediting rates are determined by comparing contract value and the estimated future market value of the underlying investment portfolio, which is determined by compounding the portfolio's current yield to maturity over the remaining duration of the fund. The crediting rate is equal to the discount rate that equates market value and contract value over the remaining duration of the fund. The minimum crediting rate under the Stable Value Fund is 2.85%. Crediting rates are reviewed quarterly for resetting.

The contract value of the investment contracts in the Stable Value Fund held by the Trust as of December 31, 2023 and 2022 was \$796 million and \$875 million, respectively;

The wrap contracts limit the ability of the Plan to transact at contract value upon the occurrence of certain events, which the Plan sponsor does not believe are probable. These events include: (i) the Plan's failure to qualify under Sections 401(a) or 401(k) of the Code; (ii) the establishment of a defined contribution plan that competes with the Plan for employee contributions; (iii) any substantive modification of the Plan or the administration of the Plan that is not consented to by the contract issuer; (iv) complete or partial termination of the Plan; (v) any change in law, regulation or administrative ruling applicable to the Plan that could have a material adverse effect on the fund's cash flow; (vi) merger or consolidation of the Plan with another plan, the transfer of Plan assets to another plan, or the sale, spin-off or merger of a subsidiary or division of the Plan sponsor; (vii) any communication given to participants by the Plan sponsor or any other Plan fiduciary that is designed to induce or influence participants not to invest in the Funds or to transfer assets out of the Stable Value Fund; (viii) exclusion of a group of previously eligible employees from eligibility in the Plan; (ix) any early retirement program, group termination, group layoff, facility closing, or similar program; and (x) any transfer of assets from the Stable Value Fund directly to a competing option.

6. FAIR VALUE MEASUREMENT

U.S. GAAP includes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). This hierarchy requires entities to maximize the use of observable inputs and minimize the use of unobservable inputs. The three levels of inputs used to measure fair value are as follows:

- | | |
|---------|--|
| Level 1 | Unadjusted quoted prices in active markets for assets or liabilities identical to those to be reported at fair value. |
| Level 2 | Other inputs that are observable directly or indirectly, such as quoted prices for similar assets or liabilities or market-corroborated inputs. |
| Level 3 | Unobservable inputs for which there is little or no market data and which require us to develop our own assumptions about how market participants would price the assets or liabilities. |

The following is a description of the valuation methodologies used for Plan assets. There have been no changes in the methodologies at December 31, 2023 or 2022.

Self-directed brokerage accounts: The investments in these accounts include mutual funds, ETFs, and common stocks that are valued on the basis of readily determinable market prices. These investments also include cash and short-term interest-bearing investments, with initial maturities of three months or less. Such amounts are recorded at cost, plus accrued interest, which approximates market value. Other assets in the accounts include preferred stock, U.S. Government securities, corporate bonds, unit investment trusts, and real estate investment trusts (REITs). These assets are valued using pricing models maximizing the use of observable inputs for similar securities.

Common collective trusts: Maintained by bank or trust companies and holds investments in multiple securities. For collective funds that are not publicly quoted, the fund is valued using NAV, derived from quoted prices in active markets of the underlying securities.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

The following table presents the Trust's investment assets and liabilities at fair value categorized in the different levels, as of December 31, 2023 and 2022. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

Master Trust and Plan investments at Fair Value as of December 31, 2023				
<i>(in millions)</i>	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Self-directed brokerage accounts	\$ 2,012	\$ 1,961	\$ 51	
Common collective trusts	7357		7357	
UAHI common stock	155	155		
Total assets in the fair value hierarchy	9524	2116	7408	0
Investments measured at NAV (a)	2,848			
Total investments at fair value	<u>\$ 12,372</u>	<u>\$ 2,116</u>	<u>\$ 7,408</u>	<u>\$ —</u>

Master Trust and Plan investments at Fair Value as of December 31, 2022				
<i>(in millions)</i>	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Self-directed brokerage accounts	\$ 1,590	\$ 1,566	\$ 24	\$ —
Common collective trusts	6,253	—	6,253	—
UAHI common stock	149	149	—	—
Total assets in the fair value hierarchy	7,992	1,715	6,277	—
Investments measured at NAV (a)	2,132	—	—	—
Total investments at fair value	<u>\$ 10,124</u>	<u>\$ 1,715</u>	<u>\$ 6,277</u>	<u>\$ —</u>

(a) In accordance with the relevant accounting standards, certain investments that are measured at fair value using the NAV per share (or its equivalent) have not been classified in the fair value hierarchy. These investments include commingled funds that invest in various equity securities of U.S. and non-U.S. public or private-sector entities.

The following table summarizes investments measured at fair value based on NAVs per share as of December 31, 2023 and 2022, respectively.

<i>December 31, 2023</i>	<i>Fair Value</i>	<i>Unfunded Commitments</i>	<i>Redemption Frequency (if currently eligible)</i>	<i>Redemption Notice Period</i>
Common collective funds	\$2,848	\$ —	Daily	None

<i>December 31, 2022</i>	<i>Fair Value</i>	<i>Unfunded Commitments</i>	<i>Redemption Frequency (if currently eligible)</i>	<i>Redemption Notice Period</i>
Common collective funds	\$2,132	\$ —	Daily	None

Common/collective Trusts – objective is to provide long-term capital growth by investing primarily in equity securities of domestic and foreign issuers.

7. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Certain Trust investments are interests in investment products managed by Fidelity. Fidelity is the trustee as defined by the Plan and, therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan for investment management services were included as a reduction of the return earned on each fund. The administrative fees paid by the Plan and the United Airlines Flight Attendant 401(k) Plan to Fidelity for 2023 were \$3,757,409. This amount was paid by deducting four quarterly installments equaling an annual fixed dollar recordkeeping fee from participant accounts. Revenue credit based on participants' investments in funds associated with revenue sharing was allocated quarterly to the participants with a balance in those funds at a point in time.

The Plan offered an investment option consisting primarily of UAH common stock. UAH is the parent company of United and, as such, investment activity related to the UAH common stock qualifies as exempt party-in-interest transactions. Such investment option is no longer offered as an investment option under the Plan, but participants may still hold or trade their current holdings of UAH common stock.

8. PLAN TERMINATION

United expects to continue the Plan indefinitely, but reserves the right to terminate the Plan, in whole or in part, provided that Plan termination is affected by a written resolution adopted by a majority of the Board of Directors of United subject to the provisions set forth in ERISA. If the Plan is terminated, all amounts credited to a participant's account at the time of termination become fully vested and shall be retained in the Trust and will be distributed in accordance with the normal distribution rules of the Plan and ERISA.

9. FEDERAL INCOME TAX STATUS

The Internal Revenue Service has determined and informed United by a letter dated August 29, 2014, that the Plan and related Trust were designed in accordance with applicable regulations of the Code. United and Plan management believe the Plan is currently designed and operated in accordance with applicable requirements of the Code, and the Plan and related trust continue to be tax exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

U.S. GAAP requires the Plan's management to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more-likely-than-not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by the taxing authorities; however, there are currently no audits for any tax periods in progress.

10. RECONCILIATION TO FORM 5500

At December 31, 2023, the amounts allocated to withdrawing participants are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to December 31, 2023, but not yet paid as of that date. Such amounts are not reported and considered liabilities under U.S. GAAP and, therefore, are not presented as liabilities in the accompanying financial statements.

The reconciliation between the financial statements and the Form 5500 is as follows (in thousands):

	2023	2022
Net assets available for benefits per financial statements	\$ 8,888,676	\$ 7,421,609
<i>Less:</i> Participant withdrawals payable at December 31	<u>(35)</u>	<u>(1,050)</u>
Net assets available for benefits per Form 5500	<u>\$ 8,888,641</u>	<u>\$ 7,420,559</u>

	Year Ended December 31, 2023
Benefits paid to participants per financial statements	\$ 602,934
<i>Add:</i> amounts allocated to withdrawing participants at December 31, 2023	35
<i>Less:</i> amounts allocated to withdrawing participants at December 31, 2022	<u>(1050)</u>
Benefits paid to participants per Form 5500	<u>\$ 601,919</u>

SUPPLEMENTAL SCHEDULE

UNITED AIRLINES 401(k) SAVINGS PLAN

EIN: 74-2099724; Plan #: 222

FORM 5500, SCHEDULE H, PART IV, LINE 4(i)—
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2023

(In thousands)

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment	(e) Current Value
*	Investments Held in the Trust		\$ 8,584,775
*	UAHI	Common stock	107,740
*	Participants' loan balance	Participant loans earning interest from 3.25% to 9.75% maturing from 2022 through 2038	196,195
			<u>\$ 8,888,710</u>

* Denotes party-in-interest investment.

Column (d), Cost, has been omitted as investments are participant directed.

Schedule C, Line 2(h) Formula Descriptions

United Airlines 401(k) Savings Plan

EIN: 74-2099724, PN: 222

Plan Year Ending: December 31, 2023

Indirect compensation in the form of sub-transfer agency fees was paid to: Fidelity Investments Institutional Operations Company, EIN: 04-2647786

PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
AB GLOBAL REAL ESTATE INVEST CL A	8000 IH 10 W	SUITE 1400, 14TH FL	SAN ANTONIO	TX	78230	0.40%
AB HIGH INCOME ADVISOR	8000 IH 10 W	SUITE 1400, 14TH FL	SAN ANTONIO	TX	78230	0.10%
AB LARGE CAP GROWTH CLASS A	8000 IH 10 W	SUITE 1400, 14TH FL	SAN ANTONIO	TX	78230	0.40%
AB TOTAL RETURN BOND PORTFOLIO ADVISOR C	8000 IH 10 W	SUITE 1400, 14TH FL	SAN ANTONIO	TX	78230	0.10%
ABERDEEN GLOBAL HIGHINCOME FUND CL A	1735 MARKET ST	32ND FLOOR	PHILADELPHIA	PA	19103	0.40%
ABSOLUTE CAPITAL ASSET ALLOCATOR INVS	101 PENNSYLVANIA BLVD		PITTSBURGH	PA	15228	0.40%
ABSOLUTE CAPITAL DEFENDER FD INVESTOR	101 PENNSYLVANIA BLVD		PITTSBURGH	PA	15228	0.40%
ACADIAN EMERGING MARKETS PORT INVSTR	1 FREEDOM VALLEY DR		OAKS	PA	19456	0.40%
ADIRONDACK SMALL CAP FUND	2390 WESTERN AVE		GUILDERLAND	NY	12084	0.40%
ADV PREFERRED GOLD BULLION STRAT INV	1445 RESEARCH BLVD	SUITE 530	ROCKVILLE	MD	20850	0.40%
ADVISORS PREFERRED QUANTIFIED STF INVST	1445 RESEARCH BLVD	SUITE 530	ROCKVILLE	MD	20850	0.40%
ADVISORS PRFD QUANFDMANAGED INCOME INVST	1445 RESEARCH BLVD	SUITE 530	ROCKVILLE	MD	20850	0.40%
ADVISORS PRFD QUANFDMARKET LEADERS INVST	1445 RESEARCH BLVD	SUITE 530	ROCKVILLE	MD	20850	0.40%
AKRE FOCUS FUND INSTL	777 E WISCONSIN AVE	4TH FLOOR	MILWAUKEE	WI	53202	0.10%
AKRE FOCUS FUND RETAIL	777 E WISCONSIN AVE	4TH FLOOR	MILWAUKEE	WI	53202	0.40%
ALGER SMALL CAP FOCUS CLASS A	600 PLAZA ONE	6TH FLOOR	JERSEY CITY	NJ	07311	0.40%
ALGER SMALL CAP GROWTH CL Z	600 PLAZA ONE	6TH FLOOR	JERSEY CITY	NJ	07311	0.10%
ALGER SMALL CAP GROWTH INSTL FD CL I	600 PLAZA ONE	6TH FLOOR	JERSITY CITY	NJ	07311	0.40%
ALLSPRING ABSOLUTE RETURN FD ADMIN	525 MARKET ST	MAC A0103 122	SAN FRANCISCO	CA	94105	0.40%
ALLSPRING DISCOVERY ALL CAP GROWTH ADM	525 MARKET ST	MAC A0103 122	SAN FRANCISCO	CA	94105	0.10%
ALLSPRING DISCOVERY SMID CAP GROWTH ADM	525 MARKET ST	MAC A0103 122	SAN FRANCISCO	CA	94105	0.10%
ALLSPRING DYNAMIC TARGET TODAY A	525 MARKET ST	MAC A0103 122	SAN FRANCISCO	CA	94105	0.10%
ALLSPRING EMERGING MRKTS EQY INCM A	525 MARKET ST	MAC A0103 122	SAN FRANCISCO	CA	94105	0.40%
ALLSPRING GROWTH FUND INST	525 MARKET ST	MAC A0103 122	SAN FRANCISCO	CA	94105	0.10%
ALLSPRING INTRNATNL EQUITY FD INST	525 MARKET ST	MAC A0103 122	SAN FRANCISCO	CA	94105	0.10%
ALLSPRING LARGE CAP GROWTH FUND A	525 MARKET ST	MAC A0103 122	SAN FRANCISCO	CA	94105	0.40%
ALLSPRING PRMIER LRG COMPANY GRTH ADMIN	525 MARKET ST	MAC A0103 122	SAN FRANCISCO	CA	94105	0.10%
ALLSPRING SHORT TERM HIGH INCOME ADMIN	525 MARKET ST	MAC A0103 122	SAN FRANCISCO	CA	94105	0.10%
ALLSPRING SMALL COMPANY VLUE FD A	525 MARKET ST	MAC A0103 122	SAN FRANCISCO	CA	94105	0.40%

Schedule C, Line 2(h) Formula Descriptions

United Airlines 401(k) Savings Plan

EIN: 74-2099724, PN: 222

Plan Year Ending: December 31, 2023

Indirect compensation in the form of sub-transfer agency fees was paid to: Fidelity Investments Institutional Operations Company, EIN: 04-2647786

PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
ALPS/KOTAK INDIA ESG FUND INVESTOR	1290 BROADWAY ST.	SUITE 1100	DENVER	CO	80203	0.40%
AMANA DEVELOPING WORLD FUND	1300 NORTH STATE ST		BELLINGHAM	WA	98225	0.40%
AMANA MUTUAL FUND TRUST GROWTH	1300 NORTH STATE ST		BELLINGHAM	WA	98225	0.40%
AMANA MUTUAL FUND TRUST INCOME	1300 NORTH STATE ST		BELLINGHAM	WA	98225	0.40%
AMER BEACON BRDGWAY LARGE CAP VAL INVST	220 E LAS COLINAS BLVD	SUITE 1200	IRVING	TX	75039	0.40%
AMER BEACON STEPHENSSMALL CAP GROWTH Y	220 E LAS COLINAS BLVD	SUITE 1200	IRVING	TX	75039	0.15%
AMERICAN 2020 TARGETDATE RETIREMNT F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN 2030 TARGETDATE RETIREMNT C	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	\$18.00
AMERICAN 2030 TARGETDATE RETIREMNT F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN 2035 TARGETDATE RETIREMENT CL A	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	\$18.00
AMERICAN AMCAP FUND CLASS F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN BALANCED CLASS F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN BEACON ARK TRANS INNOVTN INVSTR	220 E LAS COLINAS BLVD	SUITE 1200	IRVING	TX	75039	0.40%
AMERICAN BEACON LARGE CAP INVESTOR	220 E LAS COLINAS BLVD	SUITE 1200	IRVING	TX	75039	0.40%
AMERICAN BOND FUND OF AMERICA CLASS F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN CAPITAL WORLD GRTH & INC A	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	\$18.00
AMERICAN CEN FOCUSED DYNAMIC GROWTH CL I	4400 MAIN ST	1ST FLOOR	KANSAS CITY	MO	64111	0.07%
AMERICAN CEN FOCUSED DYNAMIC GROWTH INV	4400 MAIN ST	1ST FLOOR	KANSAS CITY	MO	64111	0.35%
AMERICAN CENTURY EMERGING MARKETS INV	4400 MAIN ST	1ST FLOOR	KANSAS CITY	MO	64111	0.35%
AMERICAN CENTURY EQUITY INCOME INV CL	4400 MAIN ST	1ST FLOOR	KANSAS CITY	MO	64111	0.35%
AMERICAN CENTURY GL REAL ESTATE INVSTOR	4400 MAIN ST	1ST FLOOR	KANSAS CITY	MO	64111	0.35%
AMERICAN CENTURY GLOBAL REAL ESTATE A	4400 MAIN ST	1ST FLOOR	KANSAS CITY	MO	64111	0.09%
AMERICAN CENTURY GROWTH INVESTOR CL	4400 MAIN ST	1ST FLOOR	KANSAS CITY	MO	64111	0.35%
AMERICAN CENTURY HERITAGE INVESTOR CL	4400 MAIN ST	1ST FLOOR	KANSAS CITY	MO	64111	0.35%
AMERICAN CENTURY HIGH YIELD INV FD	4400 MAIN ST	1ST FLOOR	KANSAS CITY	MO	64111	0.30%
AMERICAN CENTURY INFL ADJ BOND INSTL	4400 MAIN ST	1ST FLOOR	KANSAS CITY	MO	64111	0.15%
AMERICAN CENTURY MULTISECTOR INC INV	4400 MAIN ST	1ST FLOOR	KANSAS CITY	MO	64111	0.25%
AMERICAN CENTURY SMALL CAP VALUE INV	4400 MAIN ST	1ST FLOOR	KANSAS CITY	MO	64111	0.35%
AMERICAN CENTURY SUSTAINABLE EQ INV	4400 MAIN ST	1ST FLOOR	KANSAS CITY	MO	64111	0.35%

Schedule C, Line 2(h) Formula Descriptions

United Airlines 401(k) Savings Plan

EIN: 74-2099724, PN: 222

Plan Year Ending: December 31, 2023

Indirect compensation in the form of sub-transfer agency fees was paid to: Fidelity Investments Institutional Operations Company, EIN: 04-2647786

PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
AMERICAN CENTURY ULTRA INVESTOR CLASS	4400 MAIN ST	1ST FLOOR	KANSAS CITY	MO	64111	0.35%
AMERICAN CENTURY UTILITIES INVESTOR	4400 MAIN ST	1ST FLOOR	KANSAS CITY	MO	64111	0.35%
AMERICAN CORPORATE BOND FUND CL F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN EUROPACIFICGROWTH CLASS F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN FDS TAX AWRCONS GR AND INC F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN FUNDAMENTALINVESTORS CLASS A	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	\$18.00
AMERICAN FUNDS CONV GRWTH & INCM PORT F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN FUNDS GROWTH PORT F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN FUNDS GRWTH& INC PORTFOLIO F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN FUNDS INFLTLINKED BOND CL F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN GROWTH FUND OF AMERICA CLASS A	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	\$18.00
AMERICAN GROWTH FUND OF AMERICA CLASS F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN INVESTMENT CO OF AMERICA CL F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN INVESTMNT CO OF AMERICA CL A	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	\$18.00
AMERICAN MUTUAL FUNDCLASS F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN NEW ECONOMYCLASS F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN NEW ECONOMYFUND CLASS A	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	\$18.00
AMERICAN NEW PERSPECTIVE CLASS F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN NEW WORLD CLASS F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN NEW WORLD FUND CL F2	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.15%
AMERICAN SMALLCAP WORLD CLASS F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN WASHINGTON MUTUAL INVESTORS F1	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.37%
AMERICAN WASHINGTON MUTUAL INVESTORS F2	3500 WISEMAN BLVD		SAN ANTONIO	TX	78251-4321	0.15%
AMG YACKTMAN FOCUSED N	600 STEAMBOAT RD	SUITE 300	GREENWICH	CT	06830	0.40%
AMG YACKTMAN FUND I	600 STEAMBOAT RD	SUITE 300	GREENWICH	CT	06830	0.40%
APPLIED FIN EXPLORERFUND INVESTOR	8730 STONY POINT PKWY	SUITE 205	RICHMOND	VA	23235	0.40%
AQR LARGE CAP DEFENSIVE STYLE CL N	1 GREENWICH PLAZA		GREENWICH	CT	06830	0.40%
ARIEL FUND	811 E. WISCONSIN AVE		MILWAUKEE	WI	53202	0.40%
ARTISAN DEVELOPING WORLD FD INVESTOR CL	875 E WISCONSIN AVE	SUITE 800	MILWAUKEE	WI	53202	0.39%

Schedule C, Line 2(h) Formula Descriptions

United Airlines 401(k) Savings Plan

EIN: 74-2099724, PN: 222

Plan Year Ending: December 31, 2023

Indirect compensation in the form of sub-transfer agency fees was paid to: Fidelity Investments Institutional Operations Company, EIN: 04-2647786

PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
ARTISAN GLOBAL OPPORTUNITIES INV	875 E WISCONSIN AVE	SUITE 800	MILWAUKEE	WI	53202	0.39%
ARTISAN GLOBAL VALUE FD INVT SHARES	875 E WISCONSIN AVE	SUITE 800	MILWAUKEE	WI	53202	0.39%
ARTISAN INTERNATL INVESTOR CLASS	875 E WISCONSIN AVE	SUITE 800	MILWAUKEE	WI	53202	0.39%
ARTISAN INTL VALUE FUND INV CL	875 E WISCONSIN AVE	SUITE 800	MILWAUKEE	WI	53202	0.39%
ARTISAN SMALL CAP FUND INVESTOR CL	875 E WISCONSIN AVE	SUITE 800	MILWAUKEE	WI	53202	0.39%
ARTISAN VALUE FUND INVESTOR CL	875 E WISCONSIN AVE	SUITE 800	MILWAUKEE	WI	53202	0.39%
AVANTIS US EQUITY FUND	4400 MAIN ST	1ST FLOOR	KANSAS CITY	MO	64111	0.02%
AVANTIS US LARGE CAP VALUE FD INSTL	4400 MAIN ST	1ST FLOOR	KANSAS CITY	MO	64111	0.02%
AVANTIS US SMALL CAP VALUE FUND	4400 MAIN ST	1ST FLOOR	KANSAS CITY	MO	64111	0.04%
AVE MARIA GROWTH	801 W. ANN ARBOR TRAIL	SUITE 244	PLYMOUTH	MI	48170	0.40%
AVE MARIA RISING DIVIDEND FUND	801 W. ANN ARBOR TRAIL	SUITE 244	PLYMOUTH	MI	48170	0.40%
AXS THOMAS REUTERS VENTURE CAPTL INDX I	181 WESTCHESTER AVE	SUITE 402	PORT CHESTER	NY	10573	0.10%
BAIRD CORE PLUS BOND FD INVESTOR CL	777 E WISCONSIN AVE	18TH FLOOR	MILWAUKEE	WI	53202	0.28%
BAIRD INTER BOND FD INSTL CL	777 E WISCONSIN AVE	18TH FLOOR	MILWAUKEE	WI	53202	0.02%
BAIRD INTERMEDIATE BOND FD CL INV	777 E WISCONSIN AVE	18TH FLOOR	MILWAUKEE	WI	53202	0.28%
BARON ASSET	767 5TH AVE	49TH FLOOR	NEW YORK	NY	10153	0.40%
BARON DURABLE ADVANTAGE FD INSTL	767 5TH AVE	49TH FLOOR	NEW YORK	NY	10153	0.10%
BARON FOCUSED GROWTH CLASS I	767 5TH AVE	49TH FLOOR	NEW YORK	NY	10153	0.15%
BARON FOCUSED GROWTHFUND	767 5TH AVE	49TH FLOOR	NEW YORK	NY	10153	0.40%
BARON GLOBAL ADVANTAGE FD RETAIL	767 5TH AVE	49TH FLOOR	NEW YORK	NY	10153	0.40%
BARON HEALTH CARE FDRETAIL	767 5TH AVE	49TH FLOOR	NEW YORK	NY	10153	0.40%
BARON OPPORTUNITY FUND	767 5TH AVE	49TH FLOOR	NEW YORK	NY	10153	0.40%
BARON PARTNERS FUND	767 5TH AVE	49TH FLOOR	NEW YORK	NY	10153	0.40%
BARON REAL ESTATE FUND RETAIL	767 5TH AVE	49TH FLOOR	NEW YORK	NY	10153	0.40%
BARON SMALL CAP FD	767 5TH AVE	49TH FLOOR	NEW YORK	NY	10153	0.40%
BARON WEALTHBUILDER FUND RETAIL	767 5TH AVE	49TH FLOOR	NEW YORK	NY	10153	0.40%
BERKSHIRE FOCUS FUND	475 MILAN DR	SUITE 103	SAN JOSE	CA	95134	0.40%
BIOTECHNOLOGY ULTRA SECTOR PRO FD INVS	7501 WISCONSIN AVE	SUITE 1000 E TOWER	BETHESDA	MD	20814	0.40%
BITCOIN STRATEGY FD INVESTOR	7501 WISCONSIN AVE	SUITE 1000 E TOWER	BETHESDA	MD	20814	0.40%

Schedule C, Line 2(h) Formula Descriptions

United Airlines 401(k) Savings Plan

EIN: 74-2099724, PN: 222

Plan Year Ending: December 31, 2023

Indirect compensation in the form of sub-transfer agency fees was paid to: Fidelity Investments Institutional Operations Company, EIN: 04-2647786

PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
BLACKROCK 40/60 TARGET ALLOC FD CL A	40 EAST 52ND ST		NEW YORK	NY	10022	0.40%
BLACKROCK ADVANTAGE SMALL CAP CORE INV A	40 EAST 52ND ST		NEW YORK	NY	10022	0.40%
BLACKROCK ENERGY OPPORTUNITIES CL A	40 EAST 52ND ST		NEW YORK	NY	10022	0.40%
BLACKROCK EQUITY DIVIDEND FD CL A	40 EAST 52ND ST		NEW YORK	NY	10022	0.40%
BLACKROCK GLOBAL ALLOCATION CL A	40 EAST 52ND ST		NEW YORK	NY	10022	0.40%
BLACKROCK HEALTH SCIENCES OPP PRT A	40 EAST 52ND ST		NEW YORK	NY	10022	0.40%
BLACKROCK MID CAP GROWTH EQUITY CL A	40 EAST 52ND ST		NEW YORK	NY	10022	0.40%
BLACKROCK MID CAP GROWTH EQUITY INSTL	40 EAST 52ND ST		NEW YORK	NY	10022	0.08%
BLACKROCK MID CAP VALUE FUND CL A	40 EAST 52ND ST		NEW YORK	NY	10022	0.40%
BLACKROCK STRATEGIC GLOBAL BD INVESTOR A	40 EAST 52ND ST		NEW YORK	NY	10022	0.40%
BLACKROCK STRATEGIC INC OPP PORT CL A	40 EAST 52ND ST		NEW YORK	NY	10022	0.40%
BLACKROCK STRATEGIC INCOME OPPRTS INSTL	40 EAST 52ND ST		NEW YORK	NY	10022	0.15%
BLACKROCK TECHNOLOGY OPPORTUNITIES CL A	40 EAST 52ND ST		NEW YORK	NY	10022	0.40%
BLACKROCK TOTAL RETURN INSTITUTIONAL	40 EAST 52ND ST		NEW YORK	NY	10022	0.15%
BLACKROCK UNCONSTRAINED EQUITY INSTL	40 EAST 52ND ST		NEW YORK	NY	10022	0.08%
BNY MELLON DEVELOPEDMRKT REAL EST SEC I	144 GLENN CURTISS BLVD	8TH FLOOR	UNIONDALE	NY	11556	0.40%
BNY MELLON DYNAMIC VALUE A	144 GLENN CURTISS BLVD	8TH FLOOR	UNIONDALE	NY	11556	0.40%
BNY MELLON GLOBAL EQUITY INCOME I	144 GLENN CURTISS BLVD	8TH FLOOR	UNIONDALE	NY	11556	0.09%
BNY MELLON INCOME STOCK INVESTOR SHRS	144 GLENN CURTISS BLVD	8TH FLOOR	UNIONDALE	NY	11556	0.40%
BNY MELLON INSTL S&P 500 STOCK INDEX I	144 GLENN CURTISS BLVD	8TH FLOOR	UNIONDALE	NY	11556	0.09%
BNY MELLON INTERNATIONAL BOND A	144 GLENN CURTISS BLVD	8TH FLOOR	UNIONDALE	NY	11556	0.40%
BNY MELLON INTL CORE EQUITY I	144 GLENN CURTISS BLVD	8TH FLOOR	UNIONDALE	NY	11556	0.09%
BNY MELLON INTL STOCK A	144 GLENN CURTISS BLVD	8TH FLOOR	UNIONDALE	NY	11556	0.40%
BNY MELLON NATURAL RESOURCES A	144 GLENN CURTISS BLVD	8TH FLOOR	UNIONDALE	NY	11556	0.40%
BNY MELLON RESEARCH GROWTH Z	144 GLENN CURTISS BLVD	8TH FLOOR	UNIONDALE	NY	11556	0.35%
BNY MELLON SMALL CAP STOCK FD INV SHS	144 GLENN CURTISS BLVD	8TH FLOOR	UNIONDALE	NY	11556	0.40%
BNY MELLON SMALL MIDCAP GROWTH A	144 GLENN CURTISS BLVD	8TH FLOOR	UNIONDALE	NY	11556	0.40%
BNY MELLON SMALLCAP STOCK INDEX INVESTOR	144 GLENN CURTISS BLVD	8TH FLOOR	UNIONDALE	NY	11556	0.35%
BOSTON TRUST WALDEN MIDCAP FUND	1 BEACON ST	33RD FLOOR	BOSTON	MA	02108	0.40%

Schedule C, Line 2(h) Formula Descriptions

United Airlines 401(k) Savings Plan

EIN: 74-2099724, PN: 222

Plan Year Ending: December 31, 2023

Indirect compensation in the form of sub-transfer agency fees was paid to: Fidelity Investments Institutional Operations Company, EIN: 04-2647786

PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
BROWN ADVISORY SUSTAIN GROWTH ADV	777 E WISCONSIN AVE	4TH FLOOR	MILWAUKEE	WI	53202	0.40%
BUFFALO DISCOVERY FUND	615 E. MICHIGAN ST		MILWAUKEE	WI	53202	0.40%
BUFFALO INTERNATIONAL FUND	615 E. MICHIGAN ST		MILWAUKEE	WI	53202	0.40%
BUFFALO LARGE CAP	615 E. MICHIGAN ST		MILWAUKEE	WI	53202	0.40%
BUFFALO SMALL CAP GROWTH	615 E. MICHIGAN ST		MILWAUKEE	WI	53202	0.40%
CALAMOS EVOLVING WORLD GROWTH CL A	2020 CALAMOS COURT		NAPERVILLE	IL	60563	0.40%
CALAMOS GROWTH & INCOME CL A	2020 CALAMOS COURT		NAPERVILLE	IL	60563	0.40%
CALAMOS HEDGED EQUITY INCOME CL I	2020 CALAMOS COURT		NAPERVILLE	IL	60563	0.15%
CALAMOS MARKET NEUTRAL INCOME CL I	2020 CALAMOS COURT		NAPERVILLE	IL	60563	0.15%
CALVERT CORE BOND FUND CL A	4550 MONTGOMERY AVE	SUITE 1000 N	BETHESDA	MD	20814	0.40%
CALVERT EQUITY FUND CLASS A	4550 MONTGOMERY AVE	SUITE 1000 N	BETHESDA	MD	20814	0.40%
CALVERT GLOBAL ENERGY SOLUTIONS A	4550 MONTGOMERY AVE	SUITE 1000 N	BETHESDA	MD	20814	0.40%
CALVERT U.S. LRG CAPCORE RESPNSBL INDX A	4550 MONTGOMERY AVE	SUITE 1000 N	BETHESDA	MD	20814	0.40%
CARILLON EAGLE MID CAP GROWTH CL I	P.O. BOX 33022		ST PETERSBURG	FL	33733-8022	0.15%
CARILLON SCOUT MID CAP FUND CL I	P.O. BOX 33022		ST PETERSBURG	FL	33733-8022	0.40%
CENTER COAST BROOK FIELD MIDSTRM FC A	71 S. WACKER DR	SUITE 3400	CHICAGO	IL	60606-2841	0.40%
CENTER COAST BROOK FIELD MIDSTRM FC I	71 S. WACKER DR	SUITE 3400	CHICAGO	IL	60606-2841	0.10%
CHAMPLAIN MID CAP CLASS I	ONE FREEDOM VALLEY DR		OAKS	PA	19456	0.12%
CHASE GROWTH FUND CL N	350 OLD IVY WAY	SUITE 100	CHARLOTTESVILLE	VA	22903-4897	0.40%
CLEARBRIDGE AGGRESSIVE GROWTH A	100 FOUNTAIN PARKWAY		ST. PETERSBURG	FL	33716	0.40%
CLEARBRIDGE INTL VALUE FUND CL I	100 FOUNTAIN PARKWAY		ST. PETERSBURG	FL	33716	0.10%
CLEARBRIDGE LARGE CAP GROWTH A	100 FOUNTAIN PARKWAY		ST. PETERSBURG	FL	33716	0.40%
CLEARBRIDGE SELECT FUND CL A	100 FOUNTAIN PARKWAY		ST. PETERSBURG	FL	33716	0.40%
CLEARBRIDGE SMALL CAP FUND CLASS A	100 FOUNTAIN PARKWAY		ST. PETERSBURG	FL	33716	0.40%
COHEN & STEERS REAL ESTATE SECURITIES A	280 PARK AVE	10TH FLOOR	NEW YORK	NY	10017	0.40%
COLUMBIA ADAPTIVE RISK ALLOCATION I2	225 FRANKLIN ST	BX25 10320	BOSTON	MA	02110	0.10%
COLUMBIA BALANCED FD CL C	225 FRANKLIN ST	BX25 10320	BOSTON	MA	02110	0.10%
COLUMBIA BALANCED FUND CL A	225 FRANKLIN ST	BX25 10320	BOSTON	MA	02110	0.40%
COLUMBIA CONTRARIAN CORE FUND CL I	225 FRANKLIN ST	BX25 10320	BOSTON	MA	02110	0.40%

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PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
COLUMBIA CONTRARIAN CORE FUND CL I2	225 FRANKLIN ST	BX25 10320	BOSTON	MA	02110	0.15%
COLUMBIA CONVERTIBLESECURITIES FD A	225 FRANKLIN ST	BX25 10320	BOSTON	MA	02110	0.40%
COLUMBIA CORPORATE INCOME FUND CLASS A	225 FRANKLIN ST	BX25 10320	BOSTON	MA	02110	0.40%
COLUMBIA DIVIDEND INCOME CL A	225 FRANKLIN ST	BX25 10320	BOSTON	MA	02110	0.40%
COLUMBIA GLOBAL TECHGROWTH CL A	225 FRANKLIN ST	BX25 10320	BOSTON	MA	02110	0.40%
COLUMBIA GREATER CHINA FUND CL I2	225 FRANKLIN ST	BX25 10320	BOSTON	MA	02110	0.15%
COLUMBIA INCOME BUILDER FUND CL A	225 FRANKLIN ST	BX25 10320	BOSTON	MA	02110	0.40%
COLUMBIA OVERSEAS VALUE FUND CL A	225 FRANKLIN ST	BX25 10320	BOSTON	MA	02110	0.40%
COLUMBIA SELECT MID CAP GROWTH CL A	225 FRANKLIN ST	BX25 10320	BOSTON	MA	02110	0.40%
COLUMBIA SELIGMAN GLOBAL TECHNOLOGY A	225 FRANKLIN ST	BX25 10320	BOSTON	MA	02110	0.40%
COLUMBIA SELIGMAN TECH AND INFO CL A	225 FRANKLIN ST	BX25 10320	BOSTON	MA	02110	0.40%
COLUMBIA SMALL CAP INDEX FUND A	225 FRANKLIN ST	BX25 10320	BOSTON	MA	02110	0.10%
COLUMBIA SMALL CAP VAL I FD CL I	225 FRANKLIN ST	BX25 10320	BOSTON	MA	02110	0.40%
CONESTOGA SMALL CAP INVESTOR CLASS	225 PICTORIA DR	SUITE 450	CINCINNATI	OH	45246	0.40%
CONSUMER DISCRETION ULTRASEC PROFUND INV	7501 WISCONSIN AVE	SUITE 1000 E TOWER	BETHESDA	MD	20814	0.40%
CROMWELL CENTERSQUARREAL ESTATE INVESTOR	100 SALEM ST		SMITHFIELD	RI	02917	0.40%
CULLEN HIGH DIVIDENDEQUITY FUND RETAIL	645 FIFTH AVE		NEW YORK	NY	10022	0.40%
DAVIS APPRECIATION AND INCOME CLASS A	2949 E ELVIRA ROAD	SUITE 101	TUCSON	AZ	85756	0.40%
DAVIS GLOBAL FUND CL Y	2949 E ELVIRA ROAD	SUITE 101	TUCSON	AZ	85756	0.08%
DELAWARE IVY HIGH INCOME CL A	2005 MARKET ST		PHILADELPHIA	PA	19103	0.40%
DELAWARE IVY SCIENCE& TECHNOLOGY CL A	2005 MARKET ST		PHILADELPHIA	PA	19103	0.40%
DESTINATIONS CORE FIXED INCOME INSTL	1055 WESTLAKES DR	SUITE 250	BERWYN	PA	19312	0.15%
DESTINATIONS EQUITY INCOME FD INSTL	1055 WESTLAKES DR	SUITE 250	BERWYN	PA	19312	0.15%
DESTINATIONS GLOBAL FIXD INC OPPOR INSTL	1055 WESTLAKES DR	SUITE 250	BERWYN	PA	19312	0.15%
DESTINATIONS INTL EQUITY FD INSTL	1055 WESTLAKES DR	SUITE 250	BERWYN	PA	19312	0.15%
DESTINATIONS LARGE CAP EQUITY INSTL	1055 WESTLAKES DR	SUITE 250	BERWYN	PA	19312	0.15%
DESTINATIONS LOW DURFIXED INC INSTL	1055 WESTLAKES DR	SUITE 250	BERWYN	PA	19312	0.15%
DESTINATIONS MULTI STRGY ALT INSTL	1055 WESTLAKES DR	SUITE 250	BERWYN	PA	19312	0.15%
DESTINATIONS SHELTER FUND INSTL	1055 WESTLAKES DR	SUITE 250	BERWYN	PA	19312	0.15%

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DESTINATIONS SMALL MID CAP EQ INSTL	1055 WESTLAKES DR	SUITE 250	BERWYN	PA	19312	0.15%
DF DENT MIDCAP GROWTH FUND INVESTOR	2 EAST READ ST	6TH FLOOR	BALTIMORE	MD	21202	0.12%
DFA EMERGING MRKTS CORE EQU PORTF	6300 BEE CAVES ROAD	BUILDING ONE	AUSTIN	TX	78746	0.02%
DFA GLOBAL CORE PLUS FIXED INC INSTL	6300 BEE CAVES ROAD	BUILDING ONE	AUSTIN	TX	78746	0.02%
DFA ONE YEAR FIXED INCOME PRTF INSTL	6300 BEE CAVES ROAD	BUILDING ONE	AUSTIN	TX	78746	0.02%
DFA US CORE EQUITY II	6300 BEE CAVES ROAD	BUILDING ONE	AUSTIN	TX	78746	0.02%
DFA US HIGH RELATIVE PROFIT PORT INSTL	6300 BEE CAVES ROAD	BUILDING ONE	AUSTIN	TX	78746	0.02%
DFA WORLD EX US CORE EQUITY PORTFOLIO IN	6300 BEE CAVES ROAD	BUILDING ONE	AUSTIN	TX	78746	0.02%
DIAMOND HILL LARGE CAP FUND CLASS I	325 JOHN H MCCONNELL BLVD	SUITE 200	COLUMBUS	OH	43215	0.15%
DIREXION MONTHLY NASDAQ100BULL2X INV	155 SEAPORT BOULEVARD	SUITE P8	BOSTON	MA	02210	0.40%
DOUBLELINE LOW DURATION BOND CL I	777 E WISCONSIN AVE		MILWAUKEE	WI	53202	0.06%
DOUBLELINE LOW DURATION CL N	777 E WISCONSIN AVE		MILWAUKEE	WI	53202	0.40%
DOUBLELINE SHILLER ENHANCED CAP CL I	777 E WISCONSIN AVE		MILWAUKEE	WI	53202	0.06%
DOUBLELINE SHILLER ENHANCED CAP CL N	777 E WISCONSIN AVE		MILWAUKEE	WI	53202	0.40%
DOUBLELINE TOTAL RETURN BOND FD CL I	777 E WISCONSIN AVE		MILWAUKEE	WI	53202	0.06%
DOUBLELINE TOTAL RT BOND FD CL N	777 E WISCONSIN AVE		MILWAUKEE	WI	53202	0.40%
DRIEHAUS MICRO CAP GROWTH FUND	25 EAST ERIE ST		CHICAGO	IL	60611	0.40%
DRIEHAUS SMALL CAP GROWTH INVESTOR CL	25 EAST ERIE ST		CHICAGO	IL	60611	0.40%
DWS HEALTH AND WELLNESS FUND S	280 PARK AVE	10TH FLOOR	NEW YORK	NY	10026	0.35%
DWS HEALTH AND WELLNESS FUND-A	280 PARK AVE	10TH FLOOR	NEW YORK	NY	10026	0.40%
DWS LATIN AMERICA EQUITY FUND-A	280 PARK AVE	10TH FLOOR	NEW YORK	NY	10026	0.40%
DWS SCIENCE AND TECHNOLOGY FUND-A	280 PARK AVE	10TH FLOOR	NEW YORK	NY	10026	0.40%
EATON VANCE ATLANTA CAP SMID CAP FD A	TWO INTERNATIONAL PLACE		BOSTON	MA	02110	\$16.00
EATON VANCE TAX MNGDEQTY ASSET ALLOC A	TWO INTERNATIONAL PLACE		BOSTON	MA	02110	\$16.00
EATON VANCE WLD WIDEHEALTH SCIENCES CL A	TWO INTERNATIONAL PLACE		BOSTON	MA	02110	\$16.00
EDGEWOOD GROWTH FUND INSTL CL	1 FREEDOM VALLEY DR		OAKS	PA	19456	0.12%
EDGEWOOD GROWTH FUND RETAIL CLASS	1 FREEDOM VALLEY DR		OAKS	PA	19456	0.40%
EP EMERGING MARKETS CLASS A	LOTS 81 82, ST C	SUITE 204	DORADO	PR	00646	0.08%
EUROPAC GOLD FUND CLASS A	LOTS 81 82, ST C	SUITE 204	DORADO	PR	00646	0.08%

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PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
EUROPAC INTERNATNL DIVIDEND INC CL I	LOTS 81 82, ST C	SUITE 204	DORADO	PR	00646	0.10%
EVENTIDE EXPONENTIALTECHNOLOGIES FD CL N	80 ARKAY DR	SUITE 110	HAUPPAUGE	NY	11788	0.40%
EVENTIDE GILEAD FUND CLASS N	80 ARKAY DR	SUITE 110	HAUPPAUGE	NY	11788	0.40%
EVENTIDE HEALTHCARE AND LIFE SCIENCES N	80 ARKAY DR	SUITE 110	HAUPPAUGE	NY	11788	0.40%
FAIRHOLME FUND	4400 BISCAYNE BOULEVARD		SOUTH MIAMI	FL	33143	0.10%
FEDERATED HERMES EMERGING MKTS EQ 10	4000 ERICSSON DR		WARRENDALE	PA	15086-7515	0.10%
FEDERATED HERMES INSTL HIGH YLD BD IS	4000 ERICSSON DR		WARRENDALE	PA	15086-7515	0.15%
FEDERATED HERMES KAUFMANN SM CAP A	4000 ERICSSON DR		WARRENDALE	PA	15086-7515	0.40%
FEDERATED HERMES MDT LARGE CAP GROWTH IS	4000 ERICSSON DR		WARRENDALE	PA	15086-7515	0.10%
FEDERATED HERMES MDT MID CAP GROWTH IS	4000 ERICSSON DR		WARRENDALE	PA	15086-7515	0.10%
FEDERATED HERMES STR VAL DIV CL A	4000 ERICSSON DR		WARRENDALE	PA	15086-7515	0.40%
FIRST EAGLE GLOBAL CLASS A	1345 AVE OF THE AMERICAS	48TH FLOOR	NEW YORK	NY	10105	0.40%
FIRST EAGLE GLOBAL CLASS I	1345 AVE OF THE AMERICAS	48TH FLOOR	NEW YORK	NY	10105	0.15%
FIRST EAGLE GOLD CLASS A	1345 AVE OF THE AMERICAS	48TH FLOOR	NEW YORK	NY	10105	0.40%
FIRST EAGLE OVERSEAS CLASS A	1345 AVE OF THE AMERICAS	48TH FLOOR	NEW YORK	NY	10105	0.40%
FIRST EAGLE OVERSEAS CLASS I	1345 AVE OF THE AMERICAS	48TH FLOOR	NEW YORK	NY	10105	0.15%
FIRST FOUNDATION TOTAL RETURN FUND Y	1 FREEDOM VALLEY DR		OAKS	PA	19456	0.12%
FIRSTHAND ALTERNATIVE ENERGY	150 ALMADEN BLVD.	SUITE 1250	SAN JOSE	CA	95113	0.40%
FIRSTHAND TECHNOLOGYOPPORTUNITIES FUND	150 ALMADEN BLVD.	SUITE 1250	SAN JOSE	CA	95113	0.40%
FMI COMMON STOCK FUND	777 E WISCONSIN AVE		MILWAUKEE	WI	53202	0.40%
FMI INTERNATIONAL	777 E WISCONSIN AVE		MILWAUKEE	WI	53202	0.40%
FMI LARGE CAP FUND	777 E WISCONSIN AVE		MILWAUKEE	WI	53202	0.40%
FORESTER VALUE FUND	612 PADDOCK		LIBERTYVILLE	IL	60048	0.40%
FPA CRESCENT FUND	11601 WILSHIRE BLVD	SUITE 1200	LOS ANGELES	CA	90025	0.35%
FRANKLIN CONVERTIBLESECURITIES A	100 FOUNTAIN PARKWAY		ST. PETERSBURG	FL	33716	\$16.00
FRANKLIN DYNATECH FUND A	100 FOUNTAIN PARKWAY		ST. PETERSBURG	FL	33716	\$16.00
FRANKLIN GOLD AND PRECIOUS METALS CL A	100 FOUNTAIN PARKWAY		ST. PETERSBURG	FL	33716	\$16.00
FRANKLIN INCOME CLASS A1	100 FOUNTAIN PARKWAY		ST. PETERSBURG	FL	33716	\$16.00
FRANKLIN LIFEMSMART 2030 RET TARGET FD A	100 FOUNTAIN PARKWAY		ST. PETERSBURG	FL	33716	\$16.00

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FRANKLIN MUTUAL QUEST FUND CLASS A	100 FOUNTAIN PARKWAY		ST. PETERSBURG	FL	33716	\$16.00
FRANKLIN SMALL CAP VALUE CLASS A	100 FOUNTAIN PARKWAY		ST. PETERSBURG	FL	33716	\$16.00
FRANKLIN UTILITIES CL A	100 FOUNTAIN PARKWAY		ST. PETERSBURG	FL	33716	\$16.00
FRANKLIN UTILITIES CLASS A1	100 FOUNTAIN PARKWAY		ST. PETERSBURG	FL	33716	\$16.00
FULLER & THALER BEHV SM CAP GROWTH INSTL	411 BOREL AVE	SUITE 300	SAN MATEO	CA	94402	0.10%
GABELLI GOLD FUND CL C	401 THEODORE FREMD. AVE.		RYE	NY	10580	0.10%
GABELLI GOLD FUND CLAAA	401 THEODORE FREMD. AVE.		RYE	NY	10580	0.40%
GEORGE PUTNAM BALANCED FUND CL A	1 POST OFFICE SQ	MAILZONE G3C	BOSTON	MA	02109	0.40%
GLENMEDE LARGE CAP GROWTH	1650 MARKET ST.	SUITE 1200	PHILADELPHIA	PA	19103	0.40%
GLOBAL RESOURCES FUND	3 CANAL PLAZA	SUITE 600	PORTLAND	ME	04101	0.40%
GMO RESOURCES FUND I	40 ROWES WHARF		BOSTON	MA	02110	0.15%
GOLD AND PRECIOUS METALS FUND	3 CANAL PLAZA	SUITE 600	PORTLAND	ME	04101	0.40%
GOLDMAN SACHS CHINA EQUITY CLASS A	71 S. WACKER DR	4TH FLOOR	CHICAGO	IL	60606	0.40%
GOLDMAN SACHS CHINA EQUITY CLASS C	71 S. WACKER DR	4TH FLOOR	CHICAGO	IL	60606	0.08%
GOLDMAN SACHS EMERGEMKTS DEBT FUND CL A	71 S. WACKER DR	4TH FLOOR	CHICAGO	IL	60606	0.40%
GOLDMAN SACHS GQG PART INTERNTL OPP A	71 S. WACKER DR	4TH FLOOR	CHICAGO	IL	60606	0.40%
GOLDMAN SACHS INTL EQUITY ESG CL A	71 S. WACKER DR	4TH FLOOR	CHICAGO	IL	60606	0.40%
GOLDMAN SACHS MANGD FUTURES STRATEGY A	71 S. WACKER DR	4TH FLOOR	CHICAGO	IL	60606	0.40%
GOLDMAN SACHS STRG INCOME FUND CL A	71 S. WACKER DR	4TH FLOOR	CHICAGO	IL	60606	0.40%
GQG PARTNERS US QULTSELECT EQUITY INVSTR	1 FREEDOM VALLEY DR		OAKS	PA	19456	0.40%
GUGGENHEIM CORE BOND FUND P	9601 BLACKWELL RD	SUITE 500	ROCKVILLE	MD	20850	0.40%
GUGGENHEIM LIMITED DURATION CL INSTL	9601 BLACKWELL RD	SUITE 500	ROCKVILLE	MD	20850	0.15%
GUGGENHEIM SMID CAP VALUE A	9601 BLACKWELL RD	SUITE 500	ROCKVILLE	MD	20850	0.40%
GUGGENHEIM TOTAL RETURN BOND CL P	9601 BLACKWELL RD	SUITE 500	ROCKVILLE	MD	20850	0.40%
GUGGENHEIM TOTAL RETURN BOND FD INSTL	9601 BLACKWELL RD	SUITE 500	ROCKVILLE	MD	20850	0.15%
GUINNESS ATKINSON ALTERNATIVE ENERGY	2220 E. ROUTE 66	SUITE 226	GLENDORA	CA	91740	0.40%
HARBOR CAP APP INV	111 S. WACKER DR	34TH FLOOR	CHICAGO	IL	60606	0.35%
HARBOR DISRUPTIVE INNOVATION FD INST	111 S. WACKER DR	34TH FLOOR	CHICAGO	IL	60606	0.10%
HARBOR LARGE CAP VALUE INV CLASS	111 S. WACKER DR	34TH FLOOR	CHICAGO	IL	60606	0.35%

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HARDING LOEVNER EMERG MRKTS PORT ADV	P.O. BOX 4766		CHICAGO	IL	60680	0.40%
HARDING LOEVNER INTL EQUITY PORT INV	P.O. BOX 4766		CHICAGO	IL	60680	0.40%
HARTFORD BALANCED INCOME FD CL A	100 MATSONFORD RD	SUITE 300	RADNOR	PA	19087	0.35%
HARTFORD CAPITAL APPRECIATION CL A	100 MATSONFORD RD	SUITE 300	RADNOR	PA	19087	0.40%
HARTFORD DIVIDEND & GROWTH CLASS A	100 MATSONFORD RD	SUITE 300	RADNOR	PA	19087	0.40%
HARTFORD EQUITY INCOME CL A	100 MATSONFORD RD	SUITE 300	RADNOR	PA	19087	0.40%
HARTFORD MID CAP FD CLASS I	100 MATSONFORD RD	SUITE 300	RADNOR	PA	19087	0.15%
HCM DIVIDEND SECTOR PLUS FUND INVESTOR	1145 HEMBREE ROAD		ROSWELL	GA	30076	0.40%
HCM INCOME PLUS FUNDINVESTOR	1145 HEMBREE ROAD		ROSWELL	GA	30076	0.40%
HCM TACTICAL GROWTH FUND INVESTOR	1145 HEMBREE ROAD		ROSWELL	GA	30076	0.40%
HENNESSY CORNERSTONEMID CAP 30 INV CL	7250 REDWOOD BLVD.	SUITE 200	NOVATO	CA	94945	0.40%
HENNESSY GAS UTILITYINVESTOR CL	7250 REDWOOD BLVD.	SUITE 200	NOVATO	CA	94945	0.40%
HENNESSY SMALL CAP FINANCIAL INVSTR CL	7250 REDWOOD BLVD.	SUITE 200	NOVATO	CA	94945	0.40%
HOMESTEAD SMALL COMPANY STOCK FD	4301 WILSON BLVD		ARLINGTON	VA	22203	0.15%
HOMESTEAD VALUE FD	4301 WILSON BLVD		ARLINGTON	VA	22203	0.12%
HOTCHKIS & WILEY SML CAP DIVE VALUE CL A	725 S FIGUEROA	39TH FLOOR	LOS ANGELES	CA	90017	0.40%
HUSSMAN STRATEGIC GROWTH	225 PICTORIA DR	SUITE 450	CINCINNATI	OH	45246	\$12.00
HUSSMAN STRATEGIC TOTAL RETURN	225 PICTORIA DR	SUITE 450	CINCINNATI	OH	45246	\$12.00
IMAN FUND RETAIL SHARES	721 ENTERPRISE DR		OAKBROOK	IL	60523	0.40%
INTEGRITY DIVIDEND HARVEST FUND CL A	1 MAINST NORTH		MINOT	ND	58703	0.10%
INTERNET ULTRASECTORPRO FD INVESTOR	7501 WISCONSIN AVE	SUITE 1000 E TOWER	BETHESDA	MD	20814	0.40%
INTREPID INCOME FUND INSTITUTIONAL	1400 MARSH LANDING PKWY.	SUITE 106	JACKSONVILLE BEACH	FL	32250	0.12%
INVENOMIC INVESTOR CLASS	211 CONGRESS ST	7TH FLOOR	BOSTON	MA	02110	0.40%
INVESCO AMERICAN FRANCHISE FUND CL A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO BALANCED RISK COMM STRATEGY A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO DEVELOPING MARKETS A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO DEVELOPING MARKETS Y	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.15%
INVESCO DISCOVERY MID CAP GROWTH A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO DIVERSIFIED DIVIDEND CLASS A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%

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PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
INVESCO DIVIDEND INCOME FUND A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO EQUALLY WEIGHTED S&P 500 A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO EQUITY AND INCOME FUND CL A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO EQV INTL EQUITY FUND CLASS A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO GLOBAL FOCUS A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO GLOBAL OPPORTUNITIES A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO GOLD & SPEC MINERALS A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO GREATER CHINA CLASS A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO HEALTH CARE CL A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO INTL DIVERSIFIED Y	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.10%
INVESCO INTL SMALL MID COMPANY A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO MAIN STREET A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO MAIN STREET MID CAP A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO MAIN STREET SMALL CAP A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO OPPENHEIMER INTL GROWTH A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO OPPENHEIMER INTL GROWTH Y	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.15%
INVESCO REAL ESTATE FUND INVESTOR	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO RISING DIVIDENDS A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO SELECT RISK GROWTH INV A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO SENIOR FLOATING RATE A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO SHORT TERM BOND FUND A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO STEELPATH MLP ALPHA PLUS A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO STEELPATH MLP INCOME A	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.40%
INVESCO STEELPATH MLP INCOME C	11 GREENWAY PLAZA	SUITE 100	HOUSTON	TX	77046	0.10%
ISHARES MSCI EAFE INTL IDX CL A	40 EAST 52ND ST		NEW YORK	NY	10022	0.30%
ISHARES S&P 500 INDEX INVESTOR A	40 EAST 52ND ST		NEW YORK	NY	10022	0.30%
ISHARES S&P 500 INDEX SERVICE	40 EAST 52ND ST		NEW YORK	NY	10022	0.05%
JACOB INTERNET	727 2ND ST	SUITE 106	HERMOSA BEACH	CA	90254	0.40%
JACOB MICRO CAP GROWTH INV CL	727 2ND ST	SUITE 106	HERMOSA BEACH	CA	90254	0.40%

Schedule C, Line 2(h) Formula Descriptions

United Airlines 401(k) Savings Plan

EIN: 74-2099724, PN: 222

Plan Year Ending: December 31, 2023

Indirect compensation in the form of sub-transfer agency fees was paid to: Fidelity Investments Institutional Operations Company, EIN: 04-2647786

PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
JAMES BALANCED: GOLDEN RAINBOW FUND	1290 BROADWAY ST.	SUITE 1100	DENVER	CO	80203	0.40%
JANUS HENDERSON ADAPRISK MNGD US EQ CL T	151 DETROIT ST.		DENVER	CO	80206	0.35%
JANUS HENDERSON BALANCED T	151 DETROIT ST.		DENVER	CO	80206	0.35%
JANUS HENDERSON CONTRARIAN T	151 DETROIT ST.		DENVER	CO	80206	0.35%
JANUS HENDERSON ENTERPRISE I	151 DETROIT ST.		DENVER	CO	80206	\$15.00
JANUS HENDERSON ENTERPRISE T	151 DETROIT ST.		DENVER	CO	80206	0.35%
JANUS HENDERSON FLEXIBLE BOND I	151 DETROIT ST.		DENVER	CO	80206	\$15.00
JANUS HENDERSON FLEXIBLE BOND T	151 DETROIT ST.		DENVER	CO	80206	0.35%
JANUS HENDERSON FORTY I	151 DETROIT ST.		DENVER	CO	80206	\$15.00
JANUS HENDERSON FORTY T	151 DETROIT ST.		DENVER	CO	80206	0.35%
JANUS HENDERSON GL LIFE SCIENCES T	151 DETROIT ST.		DENVER	CO	80206	0.35%
JANUS HENDERSON GLOB TECH & INNOV T	151 DETROIT ST.		DENVER	CO	80206	0.35%
JANUS HENDERSON GLOBAL RESEACH T	151 DETROIT ST.		DENVER	CO	80206	0.35%
JANUS HENDERSON GLOBAL SELECT I	151 DETROIT ST.		DENVER	CO	80206	\$15.00
JANUS HENDERSON GLOBAL SELECT T	151 DETROIT ST.		DENVER	CO	80206	0.35%
JANUS HENDERSON GROWTH & INCOME T	151 DETROIT ST.		DENVER	CO	80206	0.35%
JANUS HENDERSON HIGH-YIELD T	151 DETROIT ST.		DENVER	CO	80206	0.35%
JANUS HENDERSON MID CAP VALUE T	151 DETROIT ST.		DENVER	CO	80206	0.35%
JANUS HENDERSON MULTISECTOR INCOME T	151 DETROIT ST.		DENVER	CO	80206	0.35%
JANUS HENDERSON OVERSEAS T	151 DETROIT ST.		DENVER	CO	80206	0.35%
JANUS HENDERSON RESEARCH T	151 DETROIT ST.		DENVER	CO	80206	0.35%
JANUS HENDERSON SHORT DUR FLEX BD T	151 DETROIT ST.		DENVER	CO	80206	0.35%
JANUS HENDERSON SMALL CAP VALUE T	151 DETROIT ST.		DENVER	CO	80206	0.35%
JANUS HENDERSON TRITON T	151 DETROIT ST.		DENVER	CO	80206	0.35%
JENSEN QUALITY GROWTH FD CL J	811 E. WISCONSIN AVE	8TH FLOOR	MILWAUKEE	WI	53202	0.40%
JOHCM INTERNATIONAL OPPORTUNITIES INSTL	14 RYDER ST	RYDER COURT, GROUND FLOOR	LONDON	GB	SW1Y 6QB	0.10%
JOHN HANCOCK DISCIPL INED VALUE MID CAP	601 CONGRESS ST.	9TH FLOOR	BOSTON	MA	02210	0.10%
JOHN HANCOCK REGIONAL BANK CL A	601 CONGRESS ST.	9TH FLOOR	BOSTON	MA	02210	0.40%
JOHN HANCOCK SMALL CAP CORE FUND CL A	601 CONGRESS ST.	9TH FLOOR	BOSTON	MA	02210	0.40%

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PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
JP MORGAN HEDGED EQUITY 2 FD I	1111 POLARIS PARKWAY		COLUMBUS	OH	43240	0.15%
JP MORGAN HEDGED EQUITY 3 FD I	1111 POLARIS PARKWAY		COLUMBUS	OH	43240	0.15%
JP MORGAN MID CAP VALUE FUND CLASS I	1111 POLARIS PARKWAY		COLUMBUS	OH	43240	0.40%
JP MORGAN MID CAP VALUE FUND CLASS L	1111 POLARIS PARKWAY		COLUMBUS	OH	43240	0.08%
JP MORGAN SMART RETIREMENT 2050 CL A	1111 POLARIS PARKWAY		COLUMBUS	OH	43240	0.40%
JPMORGAN EMERGING MARKETS EQUITY CL A	1111 POLARIS PARKWAY		COLUMBUS	OH	43240	0.40%
JPMORGAN EQUITY PREM INCOME CL I	1111 POLARIS PARKWAY		COLUMBUS	OH	43240	0.08%
JPMORGAN EQUITY PREMIUM INCOME CL A	1111 POLARIS PARKWAY		COLUMBUS	OH	43240	0.40%
JPMORGAN GLOBAL ALLOCATION CLASS I	1111 POLARIS PARKWAY		COLUMBUS	OH	43240	0.15%
JPMORGAN HIGH YIELD BOND FUND CLASS I	1111 POLARIS PARKWAY		COLUMBUS	OH	43240	0.15%
JPMORGAN INTERNATL VALUE FUND CLASS A	1111 POLARIS PARKWAY		COLUMBUS	OH	43240	0.40%
JPMORGAN INVESTOR GROWTH FUND CLASS A	1111 POLARIS PARKWAY		COLUMBUS	OH	43240	0.40%
JPMORGAN LARGE CAP GROWTH CLASS A	1111 POLARIS PARKWAY		COLUMBUS	OH	43240	0.40%
JPMORGAN LARGE CAP GROWTH CLASS I	1111 POLARIS PARKWAY		COLUMBUS	OH	43240	0.15%
JPMORGAN SMALL CAP GROWTH CLASS A	1111 POLARIS PARKWAY		COLUMBUS	OH	43240	0.40%
JPMORGAN STRATEGIC INCOME OPPS - CL I	1111 POLARIS PARKWAY		COLUMBUS	OH	43240	0.15%
JPMORGAN US EQUITY FUND CLASS A	1111 POLARIS PARKWAY		COLUMBUS	OH	43240	0.40%
JPMORGAN US EQUITY FUND CLASS I	1111 POLARIS PARKWAY		COLUMBUS	OH	43240	0.15%
KINETICS PARADIGM FUND	470 PARK AVE SOUTH		NEW YORK	NY	10016	0.40%
KINETICS SMALL CAP OPPORTUNITIES	470 PARK AVE SOUTH		NEW YORK	NY	10016	0.40%
KINETICS SMALL CAP OPPORTUNITIES INSTL	470 PARK AVE SOUTH		NEW YORK	NY	10016	0.40%
LAZARD DEVELOPING MRKTS EQ CL SHARES	30 ROCKEFELLER PLAZA	57TH FLOOR	NEW YORK	NY	10112	0.40%
LAZARD EMERGING MKTSEQUITY OPEN CL SHRS	30 ROCKEFELLER PLAZA	57TH FLOOR	NEW YORK	NY	10112	0.40%
LAZARD GLOBAL LISTEDINFRASTRUCTURE OPEN	30 ROCKEFELLER PLAZA	57TH FLOOR	NEW YORK	NY	10112	0.40%
LAZARD US EQTY CONCENTRATED PRT OPEN SHS	30 ROCKEFELLER PLAZA	57TH FLOOR	NEW YORK	NY	10112	0.40%
LDR REAL ESTATE VALUE OPPORTUNITY P	8730 STONY POINT PKWY	SUITE 205	RICHMOND	VA	23235	0.40%
LKCM EQUITY FUND INSTITUTIONAL CL	301 COMMERCE ST.	SUITE 1600	FORT WORTH	TX	76102	0.10%
LOCORR MACRO STRATEGIES FD CL I	261 SCHOOL AVE	4TH FLOOR	EXCELSIOR	MN	55331	0.15%
LOOMIS SAYLES BOND RETAIL SHARES	399 BOYLSTON ST	8TH FLOOR	BOSTON	MA	02116	0.35%

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United Airlines 401(k) Savings Plan

EIN: 74-2099724, PN: 222

Plan Year Ending: December 31, 2023

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PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
LOOMIS SAYLES GLOBAL BOND RETAIL	399 BOYLSTON ST	8TH FLOOR	BOSTON	MA	02116	0.35%
LOOMIS SAYLES GROWTH CL A	399 BOYLSTON ST	8TH FLOOR	BOSTON	MA	02116	0.40%
LOOMIS SAYLES INVST GRADE BOND CL A	399 BOYLSTON ST	8TH FLOOR	BOSTON	MA	02116	0.40%
LORD ABBETT CONVERTIBLE FD CL A	90 HUDSON ST	10TH FLOOR	JERSEY CITY	NJ	07302	0.37%
LORD ABBETT CORE FIXED INCOME CL A	90 HUDSON ST	10TH FLOOR	JERSEY CITY	NJ	07302	0.37%
LORD ABBETT DEVELOP GROWTH CLASS A	90 HUDSON ST	10TH FLOOR	JERSEY CITY	NJ	07302	0.45%
LORD ABBETT GLOBAL BOND FUND A	90 HUDSON ST	10TH FLOOR	JERSEY CITY	NJ	07302	0.37%
LORD ABBETT GROWTH LEADERS FUND CL A	90 HUDSON ST	10TH FLOOR	JERSEY CITY	NJ	07302	0.45%
LORD ABBETT SHORT DURATION HIGH YLD I	90 HUDSON ST	10TH FLOOR	JERSEY CITY	NJ	07302	0.15%
LORD ABBETT SHORT DURATION INCOME CL A	90 HUDSON ST	10TH FLOOR	JERSEY CITY	NJ	07302	0.37%
LORD ABBETT TOTAL RETURN CL A	90 HUDSON ST	10TH FLOOR	JERSEY CITY	NJ	07302	0.37%
MADISON MID CAP FUNDCL Y	550 SCIENCE DR		MADISON	WI	53711	0.40%
MADISON SMALL CAP FUND CL Y	550 SCIENCE DR		MADISON	WI	53711	0.40%
MAINGATE MLP FUND CL A	6075 POPLAR AVE	SUITE 720	MEMPHIS	TN	38119	0.10%
MAINSTAY INCOME BUILDER FUND CLASS I	30 HUDSON ST	23RD FLOOR	ARLINGTON	NJ	07032	0.15%
MAINSTAY WMC ENDURING CAPITAL I	30 HUDSON ST	23RD FLOOR	ARLINGTON	NJ	07032	0.10%
MANNING & NAPIER HIGH YIELD BD SRS S	290 WOODCLIFF DR.		FAIRPORT	NY	14450	0.40%
MANNING & NAPIER RAINIER INTL DISCV S	290 WOODCLIFF DR.		FAIRPORT	NY	14450	0.40%
MARSICO GLOBAL FUND	235 WEST GALENA ST		MILWAUKEE	WI	53212	0.40%
MASSACHUSETTS INVS TRUST CLASS A	111 HUNTINGTON AVE		BOSTON	MA	02199-7632	0.40%
MATTHEWS ASIAN INNOVATORS FD INVST	4 EMBARCADERO CENTER	SUITE 550	SAN FRANCISCO	CA	94111	0.40%
MATTHEWS CHINA FUND	4 EMBARCADERO CENTER	SUITE 550	SAN FRANCISCO	CA	94111	0.40%
MATTHEWS CHINA SMALLCOMPANIES INVESTOR	4 EMBARCADERO CENTER	SUITE 550	SAN FRANCISCO	CA	94111	0.40%
MATTHEWS EMERGING MKTS EQUITY INVESTOR	4 EMBARCADERO CENTER	SUITE 550	SAN FRANCISCO	CA	94111	0.40%
MATTHEWS INDIA FUND	4 EMBARCADERO CENTER	SUITE 550	SAN FRANCISCO	CA	94111	0.40%
MATTHEWS PACIFIC TIGER FUND	4 EMBARCADERO CENTER	SUITE 550	SAN FRANCISCO	CA	94111	0.40%
MEEDER MUIRFIELD	6125 MEMORIAL DR		DUBLIN	OH	43017	0.40%
MEEDER QUANTEX FUND	6125 MEMORIAL DR		DUBLIN	OH	43017	0.40%
MERIDIAN GROWTH FUND LEGACY	100 FILLMORE ST.		DENVER	CO	80206	0.12%

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PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
METROPOLITAN WEST HIGH YIELD BOND CL M	865 S FIGUEROA ST	#1400	LOS ANGELES	CA	90071	0.40%
METROPOLITAN WEST INTRMDT BOND FD CL I	865 S FIGUEROA ST	#1400	LOS ANGELES	CA	90071	0.10%
METROPOLITAN WEST TOTAL RETURN CLASS I	865 S FIGUEROA ST	#1400	LOS ANGELES	CA	90071	0.10%
METWEST FLOATING RATE INCOME CL M	865 S FIGUEROA ST	#1400	LOS ANGELES	CA	90071	0.40%
MFS CONSERVATIVE ALLOCATION CLASS A	111 HUNTINGTON AVE		BOSTON	MA	02199-7632	0.40%
MFS GLOBAL REAL ESTATE CL A	111 HUNTINGTON AVE		BOSTON	MA	02199-7632	0.40%
MFS INTERNATIONAL DIVERSIFICATION CL C	111 HUNTINGTON AVE		BOSTON	MA	02199-7632	0.08%
MFS INTERNATIONAL DIVERSIFICATION FD A	111 HUNTINGTON AVE		BOSTON	MA	02199-7632	0.40%
MFS INTERNATIONAL GROWTH FD CL I	111 HUNTINGTON AVE		BOSTON	MA	02199-7632	0.08%
MFS INTERNATIONAL INTRINSIC VALUE CL A	111 HUNTINGTON AVE		BOSTON	MA	02199-7632	0.08%
MFS MASS INVESTOR GROWTH STOCK A	111 HUNTINGTON AVE		BOSTON	MA	02199-7632	0.40%
MFS NEW DISCOVERY VALUE FUND CL I	111 HUNTINGTON AVE		BOSTON	MA	02199-7632	0.08%
MFS VALUE CLASS A	111 HUNTINGTON AVE		BOSTON	MA	02199-7632	0.40%
MFS VALUE FUND CLASS I	111 HUNTINGTON AVE		BOSTON	MA	02199-7632	0.15%
MID CAP PRO FUND INVESTOR	7501 WISCONSIN AVE	SUITE 1000 E TOWER	BETHESDA	MD	20814	0.40%
MORGAN STA INST INC. INCEPTION PORT I	522 FIFTH AVE	4TH FLOOR	NEW YORK	NY	10036	0.10%
MORGAN STA INST INC.INCEPTION PORT CL A	522 FIFTH AVE	4TH FLOOR	NEW YORK	NY	10036	0.40%
MORGAN STANLEY ADVANTAGE CL I	522 FIFTH AVE	4TH FLOOR	NEW YORK	NY	10036	0.15%
MORGAN STANLEY CORPORATE BOND CL A	522 FIFTH AVE	4TH FLOOR	NEW YORK	NY	10036	0.40%
MORGAN STANLEY DISCOVERY PORT CL A	522 FIFTH AVE	4TH FLOOR	NEW YORK	NY	10036	0.40%
MORGAN STANLEY DISCOVERY PORT CL I	522 FIFTH AVE	4TH FLOOR	NEW YORK	NY	10036	0.10%
MORGAN STANLEY GLOBAL OPPORTUNITY A	522 FIFTH AVE	4TH FLOOR	NEW YORK	NY	10036	0.40%
MORGAN STANLEY GLOBAL OPPORTUNITY I	522 FIFTH AVE	4TH FLOOR	NEW YORK	NY	10036	0.15%
MORGAN STANLEY GROWTH PORTFOLIO A	522 FIFTH AVE	4TH FLOOR	NEW YORK	NY	10036	0.40%
MORGAN STANLEY GROWTH PORTFOLIO I	522 FIFTH AVE	4TH FLOOR	NEW YORK	NY	10036	0.15%
MORGAN STANLEY INSIGHT A	522 FIFTH AVE	4TH FLOOR	NEW YORK	NY	10036	0.40%
MORGAN STANLEY INSIGHT I	522 FIFTH AVE	4TH FLOOR	NEW YORK	NY	10036	0.15%
MORGAN STANLEY INSTLINTERNTL OPP CL A	522 FIFTH AVE	4TH FLOOR	NEW YORK	NY	10036	0.40%
MSIF GLOBAL INSIGHT PORT CL A	522 FIFTH AVE	4TH FLOOR	NEW YORK	NY	10036	0.40%

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PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
MSIF INCEPTION PORTF CLASS C	522 FIFTH AVE	4TH FLOOR	NEW YORK	NY	10036	0.10%
MSIF INTERNATIONAL OPPORTUNITIES CL I	522 FIFTH AVE	4TH FLOOR	NEW YORK	NY	10036	0.10%
NATIXIS OAKMARK INTERNATIONAL CL A	399 BOYLSTON ST	8TH FLOOR	BOSTON	MA	02116	0.40%
NEUBERGER BERMAN GENESIS TRUST CLASS	1290 AVE OF THE AMERICAS	22ND FLOOR	NEW YORK	NY	10104-0002	0.40%
NEUBERGER BERMAN LRG CAP VALUE TRUST	1290 AVE OF THE AMERICAS	22ND FLOOR	NEW YORK	NY	10104-0002	0.40%
NEUBERGER BERMAN SMALL CAP GROWTH A	1290 AVE OF THE AMERICAS	22ND FLOOR	NEW YORK	NY	10104-0002	\$12.00
NEW ALTERNATIVES FD	150 BROADHOLLOW ROAD		MELVILLE	NY	11747	\$12.00
NICHOLAS EQUITY INCOME CL I	411 E. WISCONSIN AVE		MILWAUKEE	WI	53202	0.12%
NICHOLAS FUND	411 E. WISCONSIN AVE		MILWAUKEE	WI	53202	0.12%
NICHOLAS LIMITED EDITION INC CLASS N	411 E. WISCONSIN AVE		MILWAUKEE	WI	53202	0.40%
NORTH SQUARE TACTICAL GROWTH CL I	10 S LASALLE ST	SUITE 1925	CHICAGO	IL	60603	0.40%
NORTH STAR DIVIDEND FUND CL I	20 N. WACKER DR	#1416	CHICAGO	IL	60606	0.10%
NUVEEN REAL ASSET INCOME FUND A SHRS	333 WEST WACKER DR		CHICAGO	IL	60606	0.40%
NUVEEN WINSLOW LARGE CAP GROWTH ESG CL A	333 WEST WACKER DR		CHICAGO	IL	60606	0.40%
OAKMARK FUND INVESTOR CLASS	111 SOUTH WACKER DR.		CHICAGO	IL	60606	0.35%
OAKMARK GLOBAL SELECT FD INVESTOR	111 SOUTH WACKER DR.		CHICAGO	IL	60606	0.35%
OAKMARK INTL ADVISOR FUND	111 SOUTH WACKER DR.		CHICAGO	IL	60606	0.15%
OAKMARK INTL INVESTOR CL	111 SOUTH WACKER DR.		CHICAGO	IL	60606	0.35%
OBERWEIS EMERGING MARKETS INSTL	3333 WARRENVILLE RD	SUITE 500	LISLE	IL	60532	0.08%
OBERWEIS INTL OPPORTUNITIES INVSTR	3333 WARRENVILLE RD	SUITE 500	LISLE	IL	60532	0.40%
OBERWEIS MICRO CAP FUND	3333 WARRENVILLE RD	SUITE 500	LISLE	IL	60532	0.40%
OBERWEIS SMALL CAP OPPORTUNITIES INSTL	3333 WARRENVILLE RD	SUITE 500	LISLE	IL	60532	0.08%
PALM VALLEY CAPITAL FUND INVESTOR	422 JACKSONVILLE DR		JACKSONVILLE BEACH	FL	32250	0.40%
PARNASSUS CORE EQUITY INVESTOR	1 MARKET ST	STEUART TOWER SUITE 1600	SAN FRANCISCO	CA	94105	0.40%
PARNASSUS MID CAP	1 MARKET ST	STEUART TOWER SUITE 1600	SAN FRANCISCO	CA	94105	0.40%
PARNASSUS MID CAP GROWTH FUND INVST	1 MARKET ST	STEUART TOWER SUITE 1600	SAN FRANCISCO	CA	94105	0.40%
PARNASSUS VALUE EQUITY INVESTOR	1 MARKET ST	STEUART TOWER SUITE 1600	SAN FRANCISCO	CA	94105	0.40%
PARTNER SELECT INTERNATIONAL	1290 BROADWAY ST.	SUITE 1100	DENVER	CO	80203	0.12%
PAYDEN GLOBAL FIXED INCOME INVESTOR CL	333 S GRAND AVE	32ND FLOOR	LOS ANGELES	CA	90071	0.35%

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EIN: 74-2099724, PN: 222

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PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
PERFORMANCE TRUST TOTAL RETRN BND INST	500 WEST MADISON	SUITE 470	CHICAGO	IL	60661	0.40%
PERMANENT PORTFOLIO	600 MONTGOMERY ST	SUITE 4100	SAN FRANCISCO	CA	94111-2702	0.38%
PERMANENT VERSATILE BOND PORTFOLIO	600 MONTGOMERY ST	SUITE 4100	SAN FRANCISCO	CA	94111-2702	0.40%
PFG ACTIVE CORE BOND STRATEGY FUND CL R	777 108TH AVE NE	SUITE 2100	BELLEVUE	WA	98004	0.40%
PFG AMERICAN FDS CONS INC STRAT CL R	777 108TH AVE NE	SUITE 2100	BELLEVUE	WA	98004	0.40%
PFG AMERICAN FUNDS GROWTH STRAT CL R	777 108TH AVE NE	SUITE 2100	BELLEVUE	WA	98004	0.40%
PFG BNY MELLON DIVERSIFIER STRAT R	777 108TH AVE NE	SUITE 2100	BELLEVUE	WA	98004	0.40%
PFG BR TRGT ALLOCAT EQ STRATEGY FD CL R	777 108TH AVE NE	SUITE 2100	BELLEVUE	WA	98004	0.40%
PFG EQUITY INDEX FOCUSED STRATEGY R	777 108TH AVE NE	SUITE 2100	BELLEVUE	WA	98004	0.40%
PFG FIDELITY INST AMCORE PLUS BD STRG R	777 108TH AVE NE	SUITE 2100	BELLEVUE	WA	98004	0.40%
PFG INVESCO EQ FACTRROTATION STRATEGY R	777 108TH AVE NE	SUITE 2100	BELLEVUE	WA	98004	0.40%
PFG JANUS HENDERSON BALANCED STRATEGY R	777 108TH AVE NE	SUITE 2100	BELLEVUE	WA	98004	0.40%
PFG JP MORGAN TACTICAGGRESSIVE STRAT R	777 108TH AVE NE	SUITE 2100	BELLEVUE	WA	98004	0.40%
PFG JP MORGAN TACTICMODERATE STRATEGY R	777 108TH AVE NE	SUITE 2100	BELLEVUE	WA	98004	0.40%
PFG MEEDER TACTICAL STRATEGY FUND R	777 108TH AVE NE	SUITE 2100	BELLEVUE	WA	98004	0.40%
PFG MFS AGGRESSIVE GROWTH STRATEGY R	777 108TH AVE NE	SUITE 2100	BELLEVUE	WA	98004	0.40%
PFG SECTOR EQUITY BUS CYCLE STRAT R	777 108TH AVE NE	SUITE 2100	BELLEVUE	WA	98004	0.40%
PFG TACTICAL INCOME STRATEGY CL R	777 108TH AVE NE	SUITE 2100	BELLEVUE	WA	98004	0.40%
PGIM HIGH YIELD CL Z	655 BROAD ST		NEWARK	NJ	07102	0.15%
PGIM SHORT-TERM CORP BOND CL Z	655 BROAD ST		NEWARK	NJ	07102	0.15%
PGIM SHRT DUR HGH YLD INC FD CL Z	655 BROAD ST		NEWARK	NJ	07102	0.10%
PGIM TOTAL RETURN BOND CL A	655 BROAD ST		NEWARK	NJ	07102	0.40%
PIMCO ALL ASSET ALLAUTHORITY FD CL A	1633 BROADWAY		NEW YORK	NY	10019	0.40%
PIMCO ALL ASSET FUNDCLASS A	1633 BROADWAY		NEW YORK	NY	10019	0.40%
PIMCO DIVERSIFIED INCOME FUND CL A	1633 BROADWAY		NEW YORK	NY	10019	0.40%
PIMCO EMERGING MARKETS BOND FUND A	1633 BROADWAY		NEW YORK	NY	10019	0.40%
PIMCO FLEXIBLE CREDIT INC FD INSTL	1633 BROADWAY		NEW YORK	NY	10019	0.15%
PIMCO INCOME FUND CL A	1633 BROADWAY		NEW YORK	NY	10019	0.40%
PIMCO INTL BD FD U SDOLLAR-HEDGED A	1633 BROADWAY		NEW YORK	NY	10019	0.40%

Schedule C, Line 2(h) Formula Descriptions

United Airlines 401(k) Savings Plan

EIN: 74-2099724, PN: 222

Plan Year Ending: December 31, 2023

Indirect compensation in the form of sub-transfer agency fees was paid to: Fidelity Investments Institutional Operations Company, EIN: 04-2647786

PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
PIMCO INVESTMENT GR CREDIT BOND FUND A	1633 BROADWAY		NEW YORK	NY	10019	0.40%
PIMCO MORTGAGE OPPOR AND BOND FUND A	1633 BROADWAY		NEW YORK	NY	10019	0.40%
PIMCO RAE EMERGING MARKETS FUND A	1633 BROADWAY		NEW YORK	NY	10019	0.40%
PIMCO RAE INTL FUND A	1633 BROADWAY		NEW YORK	NY	10019	0.40%
PIMCO RAE PLUS FUND A	1633 BROADWAY		NEW YORK	NY	10019	0.40%
PIMCO RAE PLUS SMALL FUND A	1633 BROADWAY		NEW YORK	NY	10019	0.40%
PIMCO RAE US SMALL FUND A	1633 BROADWAY		NEW YORK	NY	10019	0.40%
PIMCO REAL ESTATE REAL RETURN STRAT A	1633 BROADWAY		NEW YORK	NY	10019	0.40%
PIMCO STOCKSPLUS ABSOLUTE RTRN CL A	1633 BROADWAY		NEW YORK	NY	10019	0.40%
PIMCO STOCKSPLUS INTERNATL US\$HDG A	1633 BROADWAY		NEW YORK	NY	10019	0.40%
PIMCO STOCKSPLUS SMALL FUND A	1633 BROADWAY		NEW YORK	NY	10019	0.40%
PIN OAK EQUITY FUND	225 PICTORIA DR	SUITE 450	CINCINNATI	OH	45246	0.40%
PIONEER FLOATING RATE FUND CL Y	60 STATE ST	17TH FLOOR	BOSTON	MA	02109	0.10%
PIONEER STRATEGIC INCOME FD CL Y	60 STATE ST	17TH FLOOR	BOSTON	MA	02109	0.15%
POLEN GROWTH FUND INST'L SHARES	1825 NW CORPORATE BLVD	SUITE 300	BOCA RATON	FL	33431	0.15%
PRIMECAP ODYSSEY AGGRESSIVE GRWTH FD	2020 E. FINANCIAL WAY	SUITE 100	GLEN DORA	CA	91741	0.10%
PRINCIPAL BLUE CHIP FUND CL A	620 COOLIDGE DR	SUITE 300	FOLSOM	CA	95630	0.40%
PRINCIPAL BLUE CHIP I SHARES	620 COOLIDGE DR	SUITE 300	FOLSOM	CA	95630	0.10%
PRINCIPAL HIGH YIELDCL A	620 COOLIDGE DR	SUITE 300	FOLSOM	CA	95630	0.40%
PRO FUNDS ULTRA LATIN AMERICA INVST	7501 WISCONSIN AVE	SUITE 1000 E TOWER	BETHESDA	MD	20814	0.40%
PUTNAM GLOBAL HEALTHCARE FUND CLASS A	1 POST OFFICE SQ	MAILZONE G3C	BOSTON	MA	02109	0.40%
PUTNAM GLOBAL TECHNOLOGY FUND CL A	1 POST OFFICE SQ	MAILZONE G3C	BOSTON	MA	02109	0.40%
PUTNAM INCOME FUND CLASS A	1 POST OFFICE SQ	MAILZONE G3C	BOSTON	MA	02109	0.40%
PUTNAM LARGE CAP VALCLASS A	1 POST OFFICE SQ	MAILZONE G3C	BOSTON	MA	02109	0.40%
QUANTIFIED COMMON GROUND FD INVST	1445 RESEARCH BLVD	SUITE 530	ROCKVILLE	MD	20850	0.40%
QUANTIFIED GOV'T INC TACTICAL INVSTR	1445 RESEARCH BLVD	SUITE 530	ROCKVILLE	MD	20850	0.40%
QUANTIFIED TACTICAL FIXED INC INVST	1445 RESEARCH BLVD	SUITE 530	ROCKVILLE	MD	20850	0.40%
QUANTIFIED TACTICAL SECTOR FUND INVESTOR	1445 RESEARCH BLVD	SUITE 530	ROCKVILLE	MD	20850	0.40%
RBC EMERGING MARKETSEQUITY FD CLASS A	50 S SIXTH ST	SUITE 2350	MINNEAPOLIS	MN	55402	0.40%

Schedule C, Line 2(h) Formula Descriptions

United Airlines 401(k) Savings Plan

EIN: 74-2099724, PN: 222

Plan Year Ending: December 31, 2023

Indirect compensation in the form of sub-transfer agency fees was paid to: Fidelity Investments Institutional Operations Company, EIN: 04-2647786

PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
RBC SMID CAP GROWTH FUND CLASS A	50 S SIXTH ST	SUITE 2350	MINNEAPOLIS	MN	55402	0.40%
RED OAK TECHNOLOGY SELECT	225 PICTORIA DR	SUITE 450	CINCINNATI	OH	45246	0.40%
RESQ DYNAMIC ALLOC FUND CL A	9260 E. RAINTREE DR	SUITE 100	SCOTTSDALE	AZ	85260	0.08%
RESQ STRATEGIC INC FUND CLASS A	9260 E. RAINTREE DR	SUITE 100	SCOTTSDALE	AZ	85260	0.08%
REYNOLDS BLUE CHIP GROWTH	777 E WISCONSIN AVE	4TH FLOOR	MILWAUKEE	WI	53202	0.40%
RICE HALL JAMES SMALL CAP PORT INSTL	1 FREEDOM VALLEY DR		OAKS	PA	19456	0.40%
ROYCE INTERNATIONAL PREMIER SERVICE CL	745 FIFTH AVE	SUITE 2400	NEW YORK	NY	10151	0.40%
ROYCE SMALL-CAP OPPORTUNITY SERVICE	745 FIFTH AVE	SUITE 2400	NEW YORK	NY	10151	0.40%
ROYCE SMALL-CAP SPECEQUITY SERVICE CLASS	745 FIFTH AVE	SUITE 2400	NEW YORK	NY	10151	0.40%
ROYCE SMALLER CO GROWTH SERVICE CL	745 FIFTH AVE	SUITE 2400	NEW YORK	NY	10151	0.40%
RYDEX BASIC MATERIALS INV CLASS	9601 BLACKWELL RD	SUITE 500	ROCKVILLE	MD	20850	0.40%
RYDEX BIOTECHNOLOGY INV CLASS	9601 BLACKWELL RD	SUITE 500	ROCKVILLE	MD	20850	0.40%
RYDEX INVERSE GOVT LONG BOND STRAT INV	9601 BLACKWELL RD	SUITE 500	ROCKVILLE	MD	20850	0.40%
RYDEX INVERSE S&P 500 STRATEGY INV CL	9601 BLACKWELL RD	SUITE 500	ROCKVILLE	MD	20850	0.40%
RYDEX NASDAQ 100 2X STRATEGY CL A	9601 BLACKWELL RD	SUITE 500	ROCKVILLE	MD	20850	0.40%
RYDEX NASDAQ 100 2X STRATEGY CL H	9601 BLACKWELL RD	SUITE 500	ROCKVILLE	MD	20850	0.40%
RYDEX S&P 500 2X STRATEGY CL H	9601 BLACKWELL RD	SUITE 500	ROCKVILLE	MD	20850	0.40%
SCHWAB BALANCED FUND	211 MAIN ST		SAN FRANCISCO	CA	94105	0.40%
SCHWARTZ VALUE	801 W. ANN ARBOR TRAIL	SUITE 244	PLYMOUTH	MI	48170	0.40%
SEGALL BRYANT HAMILL PLUS BOND FD RETAIL	370 17TH ST	SUITE 5000	DENVER	CO	80202	0.30%
SGI PRUDENT GROWTH FUND I	620 S. MAIN ST		BOUNTIFUL	UT	84010	0.10%
SHELTON NASDAQ 100 INDEX INVESTOR	P.O. BOX 87		DENVER	CO	80201-0087	0.15%
SIERRA TACTICAL CORE INCOME FD INVESTOR	3420 OCEAN PARK BLVD		SANTA MONICA	CA	90405	0.40%
SIT BALANCED FUND	80 SOUTH 8TH ST		MINNEAPOLIS	MN	55402	0.40%
SIT US GOVT SECS	80 SOUTH 8TH ST		MINNEAPOLIS	MN	55402	0.35%
SMALL CAP GROWTH PRO FUND INVESTOR	7501 WISCONSIN AVE	SUITE 1000 E TOWER	BETHESDA	MD	20814	0.40%
SOUND SHORE FD INC	8 SOUND SHORE DR	SUITE 180	GREENWICH	CT	06830	0.40%
SPROTT GOLD EQUITY FUND INVESTOR	200 BAY ST	SUITE 2600	TORONTO	CA	M5J 2J1	0.40%
T ROWE PRICE 2010 RETIREMENT FUND	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%

Schedule C, Line 2(h) Formula Descriptions

United Airlines 401(k) Savings Plan

EIN: 74-2099724, PN: 222

Plan Year Ending: December 31, 2023

Indirect compensation in the form of sub-transfer agency fees was paid to: Fidelity Investments Institutional Operations Company, EIN: 04-2647786

PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
T ROWE PRICE AFRICA & MIDDLE EAST FD	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE ALL CAP OPPORTUNITIES INVST	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE BALANCED	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE BLUE CHIP GROWTH INC	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE CAP APPRECIATION	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE COMM & TECHNOLOGY INVESTOR	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE CORPORATE INCOME	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE DIVERSD MID CAP GROWTH	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE DIVIDEND GROWTH	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE DYNAMIC GLOBAL BOND FD INV	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE EMERG MARKETS BOND FUND	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE EMERGING EUROPE FUND	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE EMERGING MKTS STOCK	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE EQUITY INCOME	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE EQUITY INDEX 500 FUND	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE EUROPEAN STOCK	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE EXTEND EQU MKT INDEX FUND	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE FINANCIAL SERVICES	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE FLOATING RATE INVEST	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE GLBL ALLOCATION INVESTOR	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE GLBL MULTI SECTOR BOND FD	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE GLOBAL GR STOCK INVESTOR CL	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE GLOBAL HIGH INCOME BOND INV	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE GLOBAL INDUSTRIALS INVESTOR	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE GLOBAL REAL ESTATE FUND	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE GLOBAL STOCK	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE GLOBAL TECHNOLOGY	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE GROWTH STOCK	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE HEALTH SCIENCES	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%

Schedule C, Line 2(h) Formula Descriptions

United Airlines 401(k) Savings Plan

EIN: 74-2099724, PN: 222

Plan Year Ending: December 31, 2023

Indirect compensation in the form of sub-transfer agency fees was paid to: Fidelity Investments Institutional Operations Company, EIN: 04-2647786

PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
T ROWE PRICE HIGH YIELD BOND	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE INFLATION PROT BD FD	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE INTERNATIONAL BOND	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE INTERNATIONAL STOCK	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE INTL DISCOVERY FUND	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE INT'L JAPAN	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE INT'L VALUE EQUITY FUND	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE INTRTD US SM CAP GR EQUITY	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE LARGE CAP GROWTH INVESTOR	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE LATIN AMERICA FUND	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE MID CAP GROWTH	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE MID CAP VALUE	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE NEW ASIA	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE NEW ERA	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE NEW HORIZONS FD INC	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE NEW INCOME	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE REAL ESTATE FUND	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE RET 2020 FUND	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE RET 2030 FD	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE RET 2040 FD	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE RETIRE 2050 FUND	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE RETIREMENT 2015	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE RETIREMENT 2025 FD	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE RETIREMENT 2035 FUND	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE RETIREMENT 2045 FD	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE RETIREMENT 2055 FD	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE RETIREMENT BALANCED	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE SCIENCE& TECHNOLOGY	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE SHORT TERM BOND	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%

Schedule C, Line 2(h) Formula Descriptions

United Airlines 401(k) Savings Plan

EIN: 74-2099724, PN: 222

Plan Year Ending: December 31, 2023

Indirect compensation in the form of sub-transfer agency fees was paid to: Fidelity Investments Institutional Operations Company, EIN: 04-2647786

PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
T ROWE PRICE SMALL CAP STOCK	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE SMALL CAP VALUE FUND	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE SPECT CONS ALLOCATION	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE SPECT MOD GRWTH ALLOC	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE SPECT MODERATE ALLOCATION	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE SPECTRUM INCOME	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE SUMMIT CASH RESERVES	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.04%
T ROWE PRICE TAX EFFICIENT EQUITY FD	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE TOTAL EQUITY MARKET INDEX	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE U.S EQUITY RESEARCH FD	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE ULTRA SHORT TERM BD INVEST	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE US LARGE CAP CORE FUND	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE US TREAINTERMEDIATE IND INV	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE US TREALONG TERM INDEX INV	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE US TREASURY MONEY FUND	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T ROWE PRICE VALUE	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
T.ROWE PRICE ASIA OPPORTUNITI INVESTOR	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
TCW HIGH YIELD BOND CLASS I	865 S FIGUEROA ST	22ND FLOOR	LOS ANGELES	CA	90071	0.10%
TCW NEW AMERICAS PREMIER EQUITIES N	865 S FIGUEROA ST	22ND FLOOR	LOS ANGELES	CA	90071	0.40%
TCW TOTAL RETURN BOND CLASS N	865 S FIGUEROA ST	22ND FLOOR	LOS ANGELES	CA	90071	0.35%
TEMPLETON GLOBAL BOND CLASS A	100 FOUNTAIN PARKWAY		ST. PETERSBURG	FL	33716	\$16.00
THE HARTFORD DIV AND GROWTH FD CL I	100 MATSONFORD RD	SUITE 300	RADNOR	PA	19087	0.15%
THE OSTERWEIS STRATEGIC INCOME FD	777 E WISCONSIN AVE		MILWAUKEE	WI	53202	0.15%
THOMPSON BOND FUND	1255 FOURIER DR	SUITE 200	MADISON	WI	53717	0.25%
THORNBURG GLOBAL OPPT FD INSTL CL	2300 NORTH RIDGETOP RD		SANTA FE	NM	87506	0.10%
THORNBURG INV INCOME BUILDER FUND CL A	2300 NORTH RIDGETOP RD		SANTA FE	NM	87506	0.40%
THRIVENT MID CAP STOCK FUND CL S	4321 N. BALLARD ROAD		APPLETON	WI	54919-0001	0.15%
THRIVENT SMALL CAP STOCK FUND CL S	4321 N. BALLARD ROAD		APPLETON	WI	54919-0001	0.15%
TIMOTHY PLAN DEFENSIVE STRAT CL A	80 ARKAY DR	SUITE 110	HAUPPAUGE	NY	11788	0.08%

Schedule C, Line 2(h) Formula Descriptions

United Airlines 401(k) Savings Plan

EIN: 74-2099724, PN: 222

Plan Year Ending: December 31, 2023

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PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
TIMOTHY PLAN ISRAEL COMMON VALUES CL A	80 ARKAY DR	SUITE 110	HAUPPAUGE	NY	11788	0.08%
TOUCHSTONE LARGE CAP FOCUSED FUND CL I	303 BROADWAY	SUITE 1100	CINCINNATI	OH	45202-4203	0.07%
TOUCHSTONE MID CAP FUND CL Z	303 BROADWAY	SUITE 1100	CINCINNATI	OH	45202-4203	0.40%
TRANSAMERICA CAPITAL GROWTH CL A	4333 EDGEWOOD RD NE		CEDAR RAPIDS	IA	52499	0.40%
TROWE PRICE SPECTRM INTERNATIONAL EQUITY	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
TROWE PRICE SPECTRUM DIVERSE EQUITY	4515 PAINTERS MILL RD		OWINGS MILLS	MD	21117	0.15%
ULTRA BULL PRO FUND INVESTORS SHARES	7501 WISCONSIN AVE	SUITE 1000 E TOWER	BETHESDA	MD	20814	0.40%
ULTRA JAPAN PRO FUNDINVESTORS SHS	7501 WISCONSIN AVE	SUITE 1000 E TOWER	BETHESDA	MD	20814	0.40%
USA MUTUALS VICE FD INVESTOR	615 E. MICHIGAN ST		MILWAUKEE	WI	53202	0.40%
VALUE LINE ASSET ALLOCATION INVESTOR	7 TIMES SQUARE	SUITE 1606	NEW YORK	NY	10036	0.40%
VALUE LINE CAPITAL APPRECIATION INV	7 TIMES SQUARE	SUITE 1606	NEW YORK	NY	10036	0.40%
VALUE LINE MID CAP FOCUSED INVESTORS FD	7 TIMES SQUARE	SUITE 1606	NEW YORK	NY	10036	0.40%
VALUE LINE SMALL CAPOPPORTUNITIES INV FD	7 TIMES SQUARE	SUITE 1606	NEW YORK	NY	10036	0.40%
VAN ECK INTERNATN'L INVESTORS GOLD CL A	666 3RD AVE	9TH FLOOR	NEW YORK	NY	10017	0.38%
VICTORY EXTENDED MKT INDEX FUND	4900 TIEDEMAN RD	4TH FLOOR	BROOKLYN	OH	44114	0.10%
VICTORY HIGH INCOME FUND	4900 TIEDEMAN RD	4TH FLOOR	BROOKLYN	OH	44114	0.10%
VICTORY INCOME FUND	4900 TIEDEMAN RD	4TH FLOOR	BROOKLYN	OH	44114	0.10%
VICTORY NASDAQ-100 INDEX FUND	4900 TIEDEMAN RD	4TH FLOOR	BROOKLYN	OH	44114	0.15%
VICTORY PRECIOUS METALS AND MINERALS	4900 TIEDEMAN RD	4TH FLOOR	BROOKLYN	OH	44114	0.10%
VICTORY RS GLOBAL FUND CLASS A	4900 TIEDEMAN RD	4TH FLOOR	BROOKLYN	OH	44114	0.40%
VICTORY SCIENCE & TECHNOLOGY FD A	4900 TIEDEMAN RD	4TH FLOOR	BROOKLYN	OH	44114	0.40%
VIRTUS ALPHASIMPLEX MANAG FUTURE STRAT A	100 SUMMIT LAKE DR	#201	GREENFIELD	MA	01301	0.40%
VIRTUS ALPHASIMPLEX MANAG FUTURE STRAT I	100 SUMMIT LAKE DR	#201	GREENFIELD	MA	01301	0.15%
VIRTUS CEREDEX MID CAP VALUE EQUITY I	100 SUMMIT LAKE DR	#201	GREENFIELD	MA	01301	0.40%
VIRTUS CONVERTIBLE FUND A	100 SUMMIT LAKE DR	#201	GREENFIELD	MA	01301	0.40%
VIRTUS INCOME & GROWFUND INSTITUTIONAL	100 SUMMIT LAKE DR	#201	GREENFIELD	MA	01301	0.15%
VIRTUS INCOME & GROWTH FUND A	100 SUMMIT LAKE DR	#201	GREENFIELD	MA	01301	0.40%
VIRTUS KAR MID CAP GROWTH FUND CL A	100 SUMMIT LAKE DR	#201	GREENFIELD	MA	01301	0.40%
VIRTUS KAR MID CAP GROWTH FUND CL I	100 SUMMIT LAKE DR	#201	GREENFIELD	MA	01301	0.10%

Schedule C, Line 2(h) Formula Descriptions

United Airlines 401(k) Savings Plan

EIN: 74-2099724, PN: 222

Plan Year Ending: December 31, 2023

Indirect compensation in the form of sub-transfer agency fees was paid to: Fidelity Investments Institutional Operations Company, EIN: 04-2647786

PAYOR NAME	EIN / ADDRESS	ADDRESS	CITY	STATE	ZIP CODE	COMPENSATION
VIRTUS KAR SMALL CAP GROWTH CL A	100 SUMMIT LAKE DR	#201	GREENFIELD	MA	01301	0.40%
VIRTUS KAR SMALL CAP GROWTH FUND CL I	100 SUMMIT LAKE DR	#201	GREENFIELD	MA	01301	0.15%
VIRTUS NFJ DIVIDEND VALUE A	100 SUMMIT LAKE DR	#201	GREENFIELD	MA	01301	0.40%
VIRTUS ZEVENBERGEN INNOVATIVE GR STK A	100 SUMMIT LAKE DR	#201	GREENFIELD	MA	01301	0.40%
VIRTUS ZEVENBERGEN TECHNOLOGY FUND C	100 SUMMIT LAKE DR	#201	GREENFIELD	MA	01301	0.10%
VOYA INTERMEDIATE BOND CLASS I	7337 E. DOUBLETREE RANCH RD		SCOTTSDALE	AZ	85258	0.15%
WASATCH CORE GROWTH	505 WAKARA WAY	SUITE 300	SALT LAKE CITY	UT	84108	0.40%
WASATCH EMERGING INDIA FUND	505 WAKARA WAY	SUITE 300	SALT LAKE CITY	UT	84108	0.40%
WASATCH EMERGING MARKETS SMALL CAP FD	505 WAKARA WAY	SUITE 300	SALT LAKE CITY	UT	84108	0.40%
WASATCH GLOBAL OPPORTUNITIES RETAIL	505 WAKARA WAY	SUITE 300	SALT LAKE CITY	UT	84108	0.40%
WASATCH GLOBAL VALUE FUND	505 WAKARA WAY	SUITE 300	SALT LAKE CITY	UT	84108	0.40%
WASATCH HOISINGTON US TREASURY	505 WAKARA WAY	SUITE 300	SALT LAKE CITY	UT	84108	0.25%
WASATCH INTERNATL GROWTH FUND INSTL CL	505 WAKARA WAY	SUITE 300	SALT LAKE CITY	UT	84108	0.15%
WASATCH MICROCAP	505 WAKARA WAY	SUITE 300	SALT LAKE CITY	UT	84108	0.40%
WASATCH SMALL CAP VALUE	505 WAKARA WAY	SUITE 300	SALT LAKE CITY	UT	84108	0.40%
WASATCH ULTRA GROWTH	505 WAKARA WAY	SUITE 300	SALT LAKE CITY	UT	84108	0.40%
WCM FOCUSED INTL GROWTH FUND INSTL	2220 E. ROUTE 66	SUITE 226	GLENDORA	CA	91740	0.40%
WEITZ CORE PLUS INCOME FD INVESTOR	1125 SOUTH 103RD ST		OMAHA	NE	68124	0.40%
WEITZ PARTNERS III OPPORTUNITY FD INSTL	1125 SOUTH 103RD ST		OMAHA	NE	68124	0.12%
WESTERN ASSET CORE BOND FUND CL I	100 FOUNTAIN PARKWAY		ST. PETERSBURG	FL	33716	0.15%
WILLIAM BLAIR EMERG MARKETS LEADERS I	222 WEST ADAMS ST	12TH FLOOR	CHICAGO	IL	60606	0.15%
WILLIAM BLAIR INTNATLEADERS FUND CL I	222 WEST ADAMS ST	12TH FLOOR	CHICAGO	IL	60606	0.15%
WILLIAM BLAIR LARGE CAP GROWTH CL I	222 WEST ADAMS ST	12TH FLOOR	CHICAGO	IL	60606	0.10%
WILLIAM BLAIR LARGE CAP GROWTH FD N	222 WEST ADAMS ST	12TH FLOOR	CHICAGO	IL	60606	0.40%
WILLIAM BLAIR SMALL CAP GROWTH CLASS N	222 WEST ADAMS ST	12TH FLOOR	CHICAGO	IL	60606	0.40%
WORLD PRECIOUS MINERALS FUND	3 CANAL PLAZA	SUITE 600	PORTLAND	ME	04101	0.40%



INDEPENDENT AUDITOR'S REPORT

To the Trustees and Participants of the
United Airlines 401(k) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the United Airlines 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from Fidelity Management Trust Company, the trustee of the Plan and a qualified institution, as of December 31, 2023 and 2022, and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 4 to the financial statements is complete and accurate.

Opinion on the Financial Statements

In our opinion, based on our audits and the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

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- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued or are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but it is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material



if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matters – Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2023 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified



investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Mitchell Titus, LLP

September 30, 2024

SUPPLEMENTAL SCHEDULE

UNITED AIRLINES 401(k) SAVINGS PLAN

EIN: 74-2099724; Plan #: 222

FORM 5500, SCHEDULE H, PART IV, LINE 4(i)—
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2023

(In thousands)

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment	(e) Current Value
*	Investments Held in the Trust		\$ 8,584,775
*	UAHI	Common stock	107,740
*	Participants' loan balance	Participant loans earning interest from 3.25% to 9.75% maturing from 2022 through 2038	196,195
			<u>\$ 8,888,710</u>

* Denotes party-in-interest investment.

Column (d), Cost, has been omitted as investments are participant directed.