

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan THE MAUSER CONSOLIDATED PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 06/01/1949
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) CENTRAL CAN COMPANY INC. 375 NORTHRIDGE ROAD, SUITE 600 ATLANTA, GA 30350
2b	Employer Identification Number (EIN) 36-4499670
2c	Plan Sponsor's telephone number 770-645-4811
2d	Business code (see instructions) 332400

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2024	SUSANNE FURLAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor SUSANNE FURLAN 375 NORTHRIDGE ROAD, SUITE 600 ATLANTA, GA 30350	3b Administrator's EIN 36-4499670 3c Administrator's telephone number 770-645-4811
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1079
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). 6a(1) Total number of active participants at the beginning of the plan year 6a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 184 6a(2) 170 6b 372 6c 442 6d 984 6e 81 6f 1065 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan THE MAUSER CONSOLIDATED PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CENTRAL CAN COMPANY INC.	D Employer Identification Number (EIN) 36-4499670
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	31524756	
b	Actuarial value	2b	34677231	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	434	22604989	22604989
b	For terminated vested participants	461	12552266	12552266
c	For active participants	184	4738046	5151657
d	Total	1079	39895301	40308912
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.19 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	50000	
c	Target normal cost	6c	50000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary ALISA N. FOURNILLER Type or print name of actuary AON CONSULTING, INC. Firm name MSC# 17866, P.O. BOX 803507 DALLAS, TX 75380 Address of the firm	10/08/2024 Date 23-08461 Most recent enrollment number 770-690-7833 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1071843
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	573138
9 Amount remaining (line 7 minus line 8)	0	498705
10 Interest on line 9 using prior year's actual return of <u>-16.55</u> %	0	-82536
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.33</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	416169

Part III Funding Percentages		
14 Funding target attainment percentage	14	84.99 %
15 Adjusted funding target attainment percentage	15	84.99 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	96.29 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/16/2024	97181	0			
09/12/2024	164000	0			
Totals ►			18(b)	261181	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	240412
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th 0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....		31a	50000
b Excess assets, if applicable, but not greater than line 31a		31b	0
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	6047850	603172	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	653172
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	416169	416169
36 Additional cash requirement (line 34 minus line 35).....		36	237003
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	240412
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	3409
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	3409
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan THE MAUSER CONSOLIDATED PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 CENTRAL CAN COMPANY INC.	D Employer Identification Number (EIN) 36-4499670

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

X

Yes

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
ABERDEEN EMERGING MARKETS INST	
51-0368279	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
BLACKROCK INVESTMENTS, LLC	306 ANDRUS DRIVE MURRAY, KY 42071

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
CARILLON TOWER ADVISERS	P.O. BOX 23572 ST. PETERSBURG, FL 33742

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
FIRST EAGLE INVESTMENT MGMT	
57-1156902	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIRST PACIFIC ADVISORS, LLC

20-1362771

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NATIXIS FUNDS

04-3200027

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKMARK INTERNATIONAL FUND

P.O. BOX 219558
KANSAS CITY, MO 64121-9558

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO

P.O. BOX 219024
KANSAS CITY, MO 64121-9024

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WCM INVESTMENT MANAGEMENT

281 BROOKS STREET
LAGUNA BEACH, CA 92651

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL CUSTODY SOLUTIONS

42-1466678

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	41080	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PARAMETRIC

800 FIFTH AVENUE, SUITE 2800
SEATTLE, WA 98104

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	24056	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan THE MAUSER CONSOLIDATED PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CENTRAL CAN COMPANY INC.		
		D Employer Identification Number (EIN) 36-4499670

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	261181
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	6348	15008
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	529709	1121897
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	108	75
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	9466261	9358145
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	21617913	23891386
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	31620339	34647692
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	36813	13960
i Acquisition indebtedness	1i		
j Other liabilities	1j	6453	364
k Total liabilities (add all amounts in lines 1g through 1j)	1k	43266	14324
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	31577073	34633368

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	261181	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		261181
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	16802	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		16802
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	137257	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	698265	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		835522
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	515670	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		515670
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1905988	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1905563
c Other income	2c		1140
d Total income. Add all income amounts in column (b) and enter total	2d		5441866

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2320435	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2320435
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	24056	
(6) Bank or trust company trustee/custodial fees	2i(6)	41080	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		65136
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2385571

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		3056295
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MSTILLER LLC**

(2) EIN: **58-0673524**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 525062.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan THE MAUSER CONSOLIDATED PENSION PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 CENTRAL CAN COMPANY INC.	D Employer Identification Number (EIN) 36-4499670

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 31-1051736		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.			
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	1

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2023
v. 230707

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b):	
a Enter the percentage of plan assets held as: Public Equity: <u>52.0</u> % Private Equity: <u>0.0</u> % Investment-Grade Debt and Interest Rate Hedging Assets: <u>30.0</u> % High-Yield Debt: <u>8.0</u> % Real Assets: <u>0.0</u> % Cash or Cash Equivalents: <u>9.0</u> % Other: <u>1.0</u> %	
b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.	
a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No	
b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:	
☐ Yes.	
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.	
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.	
☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No	
21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).	
☐ Design-based safe harbor method	
☐ "Prior year" ADP test	
☐ "Current year" ADP test	
☒ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.	

Mauser Consolidated Pension Plan

Financial Report

December 31, 2023 and 2022

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Independent Auditor's Report

To the Plan Administrator
Mauser Consolidated Pension Plan
Atlanta, Georgia

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Mauser Consolidated Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the years ended December 31, 2023 and 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Mauser Consolidated Pension Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the years ended, December 31, 2023 and 2022 stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the Financial Statements

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the Financial Statements

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Mauser Consolidated Pension Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Mauser Consolidated Pension Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Mauser Consolidated Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Mauser Consolidated Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) and of reportable transactions as of or for the year ended December 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are

presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

MS Miller LLC

Atlanta, Georgia
October 10, 2024

FINANCIAL STATEMENTS

MAUSER CONSOLIDATED PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Assets		
Investments, at fair value:		
Mutual funds	\$ 23,891,386	\$ 21,617,913
Equities	9,358,145	9,466,261
Interest-bearing cash	1,121,897	529,709
Mortgage backed security	<u>75</u>	<u>108</u>
Total investments	<u>34,371,503</u>	<u>31,613,991</u>
Receivables:		
Employer contribution receivable	261,181	-
Accrued investment income	<u>15,008</u>	<u>6,348</u>
Total receivables	<u>276,189</u>	<u>6,348</u>
Total assets	<u>34,647,692</u>	<u>31,620,339</u>
Liabilities:		
Pending trade	364	6,453
Accrued expenses	<u>13,960</u>	<u>36,813</u>
Total liabilities	<u>14,324</u>	<u>43,266</u>
Net assets available for benefits	<u>\$ 34,633,368</u>	<u>\$ 31,577,073</u>

The accompanying notes are an integral part of these financial statements.

MAUSER CONSOLIDATED PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Additions to Net Assets Attributed to:		
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	\$ 4,327,221	\$ (2,537,851)
Dividends	835,522	529,908
Interest	<u>16,802</u>	<u>796</u>
Net investment income (loss)	5,179,545	(2,007,147)
Other income	1,140	540
Contributions-		
Employer contributions	<u>261,181</u>	<u>-</u>
Total additions	<u>5,441,866</u>	<u>(2,006,607)</u>
Deductions from Net Assets Attributed to:		
Benefits paid directly to participants	2,320,435	1,661,788
Administrative expenses	<u>65,136</u>	<u>67,994</u>
Total deductions	<u>2,385,571</u>	<u>1,729,782</u>
Net increase (decrease)	3,056,295	(3,736,389)
Plan mergers	-	20,526,955
Net Assets Available for Benefits		
Beginning of year	<u>31,577,073</u>	<u>14,786,507</u>
End of year	<u>\$ 34,633,368</u>	<u>\$ 31,577,073</u>

The accompanying notes are an integral part of these financial statements.

MAUSER CONSOLIDATED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

1. Description of Plan

The following description of the Mauser Consolidated Pension Plan (the “Plan”) provides only general information. Participants should refer to the plan document for a more complete description of the Plan’s provisions.

On July 13, 2021, the Employee Benefit Plans Committee of BWAY Corporation, on behalf of Mauser USA, LLC, North America Packaging Corporation, and Central Can Company, Inc., approved the merger of Pension Plan for Certain Collective Bargaining Employees of Mauser USA, LLC and North America Packaging Corporation Pension Plan with and into the Central Can Company Pension Plan, such merger to be effective June 30, 2022. Upon merger, the Pension Plan for Certain Collective Bargaining Employees of Mauser USA, LLC, the North America Packaging Corporation Pension Plan, and the Central Can Company Pension Plan, constitute a single plan for purposes of Treasury Regulations Section 1.414(l)-1(b)(1). As a result of the merger, all plan assets and liabilities were transferred from Pension Plan for Certain Collective Bargaining Employees of Mauser USA, LLC and North America Packaging Corporation Pension Plan into the Central Can Company Pension Plan into the Plan on June 30, 2022 (See Note 10). Immediately after the merger, the Central Can Pension Company Plan was renamed “Mauser Consolidated Pension Plan”.

- A. *General.* The Plan is a noncontributory defined benefit plan providing retirement, disability, and death benefits to eligible employees. The Plan document was restated January 1, 2023 to incorporate the previous separate plans’ documents into one document with the following components for each of the former legacy Plans.

Central Can Company Pension Plan (“Central Can”) covered substantially all of the employees of Central Can Company, Inc. until it was amended and restated effective January 1, 2009. Under this amendment, all future benefit accruals under the plan ceased effective December 31, 2008. The accrued benefit of each participant and beneficiary has been finally determined as of December 31, 2008 and will not increase after such date.

North America Packaging Corporation Pension Plan (“NAMPAC”) covered the employees of North America Packaging Corporation and its affiliates, subsidiaries, or assignees who expressly adopted the plan. Effective December 31, 1998, for hourly employees and October 31, 2004, for salaried employees, the Plan was frozen. The assets attributable to the plan participants will be held by the trustee until distributed. No employee who was not a participant prior to the effective date will be eligible to become a participant in the Plan on or after the effective date, and no period of the participant’s employment after the effective date will be taken into account for purposes of computing credited service. Each participant’s accrued benefit under the terms and conditions of the Plan will be determined as of the end of the day on December 31, 1998, or October 31, 2004, as appropriate, as if such participant had terminated employment on such date for computing the participant’s credited service. Any hourly or salaried employee actively employed by the Company on December 31, 1998, or October 31, 2004, respectively, became 100% vested in his or her accrued benefit.

Pension Plan for Certain Collective Bargaining Employees of Mauser USA, LLC (“MPP”) covered those individuals eligible by virtue of having been employed by Mauser USA, LLC and who were covered by a collective bargaining agreement with the United Steelworkers of America, Local #5210, Local #9777-43U, Local #5210-3, and Local #15534; International Association of Machinists and Aerospace Workers, Local #8; International Brotherhood of

MAUSER CONSOLIDATED PENSION PLAN

Notes to Financial Statements

Teamsters, Local #781; Graphic Communications International Union, Local #527-S; United Steel, Paper and Forestry, Rubber, Manufacturing, Energy, Allied-Industrial and Service Workers International Union, Local #13-1; or United Food and Commercial Workers, Local #1167 during the Plan's benefit accrual period. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The accrual of benefits has ceased for all employee groups covered by the Plan. Cessation of accruals was phased in for various Locals/Divisions from March 2000 through July 2010.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Board of Directors of the Company control and manage the operation and administration of the Plan. The Plan's investments are managed by outside investment managers.

Coronavirus Relief Legislation. Congress passed the Coronavirus Aid, Relief, and Economic Security ("CARES") Act on March 27, 2020, in response to the Coronavirus worldwide epidemic. Management has until December 31, 2025 to amend the Plan document for the provisions it adopted, if any.

SECURE 2.0 Act. The Securing a Strong Retirement Act (SECURE 2.0 Act) was signed into law on December 29, 2022, and includes mandatory and optional provisions with varying effective dates in 2023 and later. The Plan Administrator will determine the optional provisions to elect and amend the Plan document accordingly.

- B. *Funding Policy.* The Plan's funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. The sponsor elected to utilize a portion of the Plan's pre-funding balance to satisfy the 2023 and 2022 minimum required contribution. During the years ended December 31, 2023 and 2022, the Company made contributions of \$261,181 and nil, respectively. The Company's contributions for 2023 and 2022 met or exceeded the minimum funding requirements of ERISA.

Although it has not expressed any intention to do so, the Company has the right under the plan to discontinue its contributions at any time and to terminate the plan subject to the provisions set forth in ERISA.

- C. *Pension Benefits* Described are the pension benefits of the three merging legacy plans that have as of June 30, 2022 merged and the name changed to Mauser Consolidate Pension Plan.

Central Can Company Pension Plan ("Central Can") - No present or future employee who was not a participant in the Plan on December 31, 2008 may become a participant in the Plan after such date. To qualify for plan participation, an employee must have completed 1,000 hours of service within a 12-month period. The normal benefit formula is 1% of average compensation multiplied by years of service (maximum of 40 years) earned after 1997, plus the benefit accrued as of December 31, 1997, under the prior plan formula. All future benefit accruals under the Plan ceased effective December 31, 2008. All participants are now fully vested in their accrued benefit.

The following are the definitions of the various retirement classifications: (a) Normal – Age 65 and completion of three years of credited service, (b) Early – Age 55 and completion of fifteen years of credited service, (c) Disability – Total and permanent disability after completion of five years of credited service, and (d) Survivor's – 65 if single and any age if married which did not begin receiving a pension before death after completion of three years of credited service.

Participants may generally elect to receive their benefits in the form of a single life annuity, a 10-year certain annuity or a joint and survivor annuity.

MAUSER CONSOLIDATED PENSION PLAN

Notes to Financial Statements

North American Packaging Corporation Pension Plan ("NAMPAC") The normal form of benefit payment is a life annuity for unmarried participants and a life annuity with a 50% joint and survivor annuity for married participants. The normal retirement age is 65.

Upon disability or retirement, salaried participants are entitled to receive a monthly benefit equal to the greater of: (a) 1-1/3% of average monthly compensation multiplied by years of service, or (b) \$8.50 multiplied by the participant's years of benefit service. The Plan permits early retirement and deferred vested retirement at age 55 with a minimum of 10 years of vested service. Salaried employees hired after October 31, 2004 may not participate in the Plan. Participants are 100% vested in their accrued benefit.

Upon disability or retirement, hourly participants are entitled to receive a specified monthly benefit based upon years of credited service prior to December 31, 1998. Hourly employees hired after December 31, 1998, may not participate in the Plan. The Plan permits early retirement and deferred vested retirement if certain age and service requirements are met (generally, age 60 with 10 years of service for early retirement and 5 years of service for deferred vested retirement). Participants are 100% vested in their accrued benefit.

Upon death, the normal form of payment for a married participant is a Qualified Joint and Survivor Annuity, which pays 50% of the participant's benefits to his or her eligible spouse for the eligible spouse's life.

Lump sum distributions are available and are based on an actuarial equivalent present value of the calculated monthly benefit.

Pension Plan for Certain Collective Bargaining Employees of Mauser USE, LLC ("MPP") -

Employees are entitled to monthly pension benefits beginning at normal retirement age. Normal retirement age is defined as the date on which the participant attains age 65. For employees who are members of the United Steelworkers of America, Local #5210, it is the later of the participant's sixty-fifth birthday or the fifth anniversary of his/her date of participation in the Plan. As noted above, accrual of benefits under this Plan ceased for all employee groups covered by the Plan during the year ended July 31, 2010. For employees who are members of the United Steelworkers of America, Local #5210, the monthly multiplier in effect on the date of cessation of accruals was \$26.50 for each year of benefit service. For employees who are members of the United Food and Commercial Workers, Local #1167, the monthly multiplier in effect on the date of cessation of accruals was \$10.50 for each year of service. For all other locations, the benefit is determined by multiplying the various multipliers based upon the Local/Division by total years of service and offsetting the result by the applicable Smurfit Plan benefit rate as of December 31, 1997, also based upon the Local/Division. The Company acquired the plastics division of Smurfit Packaging Corporation in November 1997. These multipliers range from \$12.50 to \$25.50 with offsets ranging from \$10.00 to \$21.00 as of the date of cessation of accruals depending on the Local/Division.

The Plan permits early retirement, defined as attainment of age fifty-five and completion of fifteen years of benefit service, except for members of Local #5210. For members of Local #5210, early retirement is defined as attainment of age sixty and completion of ten years of benefit service. The benefit is determined under the same formula as for normal retirement, reduced by one half of 1% for each month by which the early retirement date precedes either (i) the first day of the month after the participant attains age sixty-two, if the participant has completed thirty years of benefit service, or (ii) his normal retirement date, if the participant has completed less than thirty years of benefit service or he is a member of the United Steelworkers of America, Local #5210.

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The normal form of benefit payments is a monthly life annuity. Participants also have the option to receive these benefits in the form of a 50% or 100% joint and survivor annuity, ten years certain and life or level income option (Local #5210 only). All participants became fully vested upon the freezing of the Plan.

Disability benefits are equal to 100% of the participant's accrued benefit as of the date of disability and are not reduced for early commencement of benefits. Once vested, a 50% survivor death benefit is provided for the spouse of a married participant, payable on the date the member would have been eligible for early or normal retirement. Participants who are members of Local #5210 receive a widow's joint survivor benefit at fifty percent of an employee's benefit at age forty with ten years of service.

Lump sum distributions are available and are based on an actuarial equivalent present value of the calculated monthly benefit.

2. Summary of Significant Accounting Policies

- A. *Basis of Accounting.* The accompanying financial statements are prepared on the accrual basis of accounting.
- B. *Use of Estimates.* The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.
- C. *Investment Valuation and Income Recognition.* Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend basis. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

- D. *Payments of Benefits.* Benefit payments to participants are recorded upon distribution.
- E. *Administrative Expenses.* The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan, that are paid by the Plan, are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation or depreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.
- F. *Actuarial Assumption and Method Changes.* The ERISA interest rate assumption for minimum funding requirements was changed from segment rates with a four-month lookback (as of September 2021) of 4.75%, 5.18%, and 5.92%, each adjusted as needed to fall within the 25-year average interest corridor under ARPA to segment rates with a four-month lookback (as of September 2022) of 4.75%, 5.00%, and 5.74%, each adjusted as needed to fall within the 25-year average interest corridor under ARPA. The ERISA interest rate assumption for maximum tax

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Notes to Financial Statements

purpose funding requirements was changed from segment rates of 1.07%, 2.68%, and 3.36% to segment rates of 1.41%, 3.09%, and 3.58% without regard to interest rate stabilization. For ERISA requirements, the mortality assumption changed from the 2022 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e) and IRS Notice 2020-85 for healthy and disabled lives to the 2023 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e) and IRS Notice 2022-22 for healthy and disabled lives, and the expected rate of return on assets assumptions remained 6.0%. For ASC 960 requirements, the discount rate assumption remained 6.0% and the mortality improvement scale assumption remained MP-2021. There was a change in base table for Legacy Central Can Plan from with blue collar adjustments to without collar adjustments.

3. Information Certified by the Plan's Trustee

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Principal Bank, the trustee of the Plan, has certified to the completeness and accuracy of all investments reflected on the accompanying statement of net assets available for benefits as of December 31, 2023 and 2022, the related investment activity reflected in the statement of changes in net assets available for benefits for the years ended December 31, 2023 and 2022, the schedule of assets (held at end of year) as of December 31, 2023, and all the information reflected on the schedule of reportable transactions for the year ended December 31, 2023.

4. Plan Termination

Although the Company has not expressed any intention of terminating the Plan, the Company has the right under the Plan to terminate the Plan subject to the provisions of ERISA. In the event of termination of the Plan, distribution of the plan assets shall be made to the participants according to the provisions for such distribution in the plan document determined in accordance with ERISA and applicable regulations.

If the Plan terminates, a portion of the benefits under the Plan is insured by the Pension Benefit Guaranty Corporation ("PBGC"), a U.S. Government agency. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor benefits. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the plan's net assets to provide those benefits and may also depend on the level and type of benefits guaranteed by the PBGC. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

5. Fair Value Measurements

Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of fair value hierarchy under FASB ASC 820 are described below:

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Notes to Financial Statements

Basis of Fair Value Measurement:

- Level 1 Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;
- Level 2 Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;
- Level 3 Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following discussion describes the valuation methodologies used for assets measured at fair value on a recurring basis. The techniques utilized in estimating the fair values of financial instruments are reliant on the assumptions used. Care should be exercised in deriving conclusions based on the fair value information of financial instruments presented below.

Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument. Such estimates do not consider the tax impact of the realization if unrealized gains or losses. In addition, the disclosed fair values may not be realized in the immediate settlement of the financial instrument. There were no significant changes to the valuation process during 2023 or 2022.

Mutual Funds – These investments are public investment vehicles valued using the Net Asset Value (“NAV”) provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is a quoted price in an active market and classified within Level 1 of the valuation hierarchy.

Equities – These investments are valued at the closing price reported on the active markets on which the individual securities are traded.

Interest-Bearing Cash – Cash held on deposit at a brokerage company or financial institution.

Mortgage-Backed Security – This is a debt instrument with mortgages as the underlying investment, and is not considered to be actively traded, but indirectly valued based on trades of similar instruments.

The following tables present by level, within the fair value hierarchy, the plan investment assets at fair value, as of December 31, 2023 and 2022. As required by FASB ASC 820, investment assets are classified in their entirety based upon the lowest level of input that is significant to the fair value measurement.

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Notes to Financial Statements

Description	Assets at Fair Value		
	Total	Level 1	Level 2
As of December 31, 2023:			
Mutual funds	\$ 23,891,386	\$ 23,891,386	\$ -
Equities	9,358,145	9,358,145	-
Interest-bearing cash	1,121,897	-	1,121,897
Mortgage backed security	<u>75</u>	<u>-</u>	<u>75</u>
Total	<u>\$ 34,371,503</u>	<u>\$ 33,249,531</u>	<u>\$ 1,121,972</u>
As of December 31, 2022:			
Mutual funds	\$ 21,617,913	\$ 21,617,913	\$ -
Equities	9,466,261	9,466,261	-
Interest-bearing cash	529,709	-	529,709
Mortgage backed security	<u>108</u>	<u>-</u>	<u>108</u>
Total	<u>\$ 31,613,991</u>	<u>\$ 31,084,174</u>	<u>\$ 529,817</u>

6. Actuarial Value of Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during their credited service. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuation as of January 1, 2023 and 2022 were (a) for 2023 and 2022, life expectancy of participants based on the amounts-weighted aggregate rates (separate rates for contingent survivors) from the Pri-2012 mortality study with future mortality improvement projected generationally from 2012 using scale MP-2021 (b) an assumed average retirement age (61 for active Legacy Central Can participants, 62 for active Legacy NAMPAC participants, 65 for active Legacy MPP participants, 64 for terminated vested Legacy Central Can participants, 63 for terminated vested Legacy NAMPAC participants, and 65 for terminated vested Legacy MPP participants) or present age if greater, and (c) an assumed investment return rate remained 6.00% for 2023 and 2022. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

MAUSER CONSOLIDATED PENSION PLAN
Notes to Financial Statements

The actuarial present value of accumulated plan benefits as of January 1, 2023 and 2022 is as follows:

	2023	2022
Actuarial present value of accumulated plan benefits		
Vested benefits:		
Participants and/or beneficiaries currently receiving payments	\$ 20,989,408	\$ 8,763,757
Participants with deferred benefits	15,309,031	4,049,161
	36,298,439	12,812,918
Nonvested benefits	1,017,101	-
Total actuarial present value of accumulated plan benefits	<u>\$ 37,315,540</u>	<u>\$ 12,812,918</u>

The changes in actuarial present value of accumulated plan benefits as of January 1, 2023 and 2022 are as follows:

	2023	2022
Increase (decrease) during the year attributable to:		
Addition for Plan mergers	\$ 24,253,444	\$ -
Interest accumulation	2,161,931	752,603
Plan amendments	-	-
Benefits paid	(2,098,938)	(1,066,211)
Assumption changes	338,626	36,624
Other changes	(152,441)	21,185
Net Increase (decrease)	<u>\$ 24,502,622</u>	<u>\$ (255,799)</u>

7. Related-Party Transactions and Party in Interest Transactions

As described in Note 2E, the Plan paid certain expenses related to plan operations and investment activity to various service providers. These transactions are party in interest transactions under ERISA.

The Plan holds an investment which is sponsored and managed by Principal Bank, the trustee of the Plan. Therefore, transactions in these investments are party in interest transactions. The trustee has substantial discretionary authority concerning purchase and sales of investments, within plan provisions.

Fees incurred by the Plan for investment management services are included in the net appreciation or depreciation in fair value of the investment, as they are paid through revenue sharing, rather than direct payment. Of these incurred fees, \$1,140 and \$540 were returned to the Plan as revenue sharing, and included in other income in 2023 and 2022, respectively.

The Plan was charged administrative and investment advisory fees totaling \$65,136 and \$67,994 for the years ended December 31, 2023 and 2022, respectively. Included in these amounts are fees

MAUSER CONSOLIDATED PENSION PLAN

Notes to Financial Statements

charged by the trustee of \$41,080 and \$32,300, and fees charged by an investment advisor of \$24,056 and \$35,694 for the years ended December 31, 2023 and 2022, respectively.

The above transactions are party-in-interest transactions under ERISA.

8. Tax Status

The Plan obtained its latest determination letter on August 21, 2002, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. The plan administrator believes the Plan, as amended, is designed and being operated in compliance with the applicable requirements of the Internal Revenue Code and, therefore, the Plan and the related trust are tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits is reported, based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

10. Plan Mergers

Effective June 30, 2022, North America Packaging Corporation Pension Plan and Pension Plan for Certain Collective Bargaining Employees of Mauser USA, LLC were merged into Central Can Company Pension Plan. Upon merger, the Central Can Pension Company Plan was renamed “Mauser Consolidated Pension Plan”.

The transferred net assets have been recognized in the accounts of Mauser Consolidated Pension Plan as of June 30, 2022, at their balances as previously carried in the accounts of North America Packaging Corporation Pension Plan and Pension Plan for Certain Collective Bargaining Employees of Mauser USA, LLC. The changes in net assets of the combined plans are included in the accompanying statement of changes in net assets available for benefits from July 1, 2022. A summary of the transferred assets and liabilities and the effects of the merger on accumulated plan benefits follows:

MAUSER CONSOLIDATED PENSION PLAN
Notes to Financial Statements

<u>As of June 30, 2022</u>	<u>North American Packaging Corporation Pension Plan</u>	<u>Pension Plan for Certain Collective Bargaining Employees of Mausser USA, LLC</u>	<u>Total</u>
Investments at fair value	\$ 15,553,101	\$ 5,078,030	\$ 20,631,131
Receivables	1,977	577	2,554
Liabilitites	<u>(91,467)</u>	<u>(15,263)</u>	<u>(106,730)</u>
Total plan merger effects on net assets available for benefits	<u>\$ 15,463,611</u>	<u>\$ 5,063,344</u>	<u>\$ 20,526,955</u>
Total plan merger effects on actuarial present value of accumulated benefits	<u>\$ 18,344,471</u>	<u>\$ 5,908,973</u>	<u>\$ 24,253,444</u>

11. Subsequent Events

The Plan has evaluated subsequent events through October 10, 2024, which is the date the financial statements were available to be issued; no material events were identified which require disclosure in or adjustment to the financial statements.

SUPPLEMENTAL SCHEDULES

Schedule SB Attachment (Form 5500)—2023 Plan Year
 Legacy Central Can Plan
 EIN: 36-4499670 PN: 001

Schedule SB, line 26a—Schedule of Active Participant Data as of January 1, 2023

Attained Age	Number of Participants Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39		3	1							
40-44	1		4	1						
45-49	4	3	7	3	1					
50-54	3	9	11	3	4	5				
55-59	1	3	15	10	8	1	4			
60-64	2	6	13	15	9	7	7	2		
65-69		3	2	1	2	3	4			
70+		1	1	1						

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Schedule SB Attachment (Form 5500)—2023 Plan Year
 Legacy Central Can Plan
 EIN: 36-4499670 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods
 For ERISA Requirements

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2022), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	4.75%
2nd Segment Rate	5.00%
3rd Segment Rate	5.74%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2022), without regard to interest rate stabilization
1st Segment Rate	1.41%
2nd Segment Rate	3.09%
3rd Segment Rate	3.58%
Salary Increases	
Minimum Funding Target Normal Cost	Not applicable, accrued benefits are frozen.
Maximum Tax Expected Benefit Increase	Not applicable, accrued benefits are frozen.
Optional Payment Form Election Percentage	Legacy Central Can Plan: Single: 100% Single Life Annuity Married: 10% Single Life Annuity 80% Joint and 50% Survivor Annuity 10% 10-Year Certain and Life Annuity Legacy NAMPAC Plan: 50% Single Life Annuity 50% 50% Joint and Survivor Annuity Legacy MPP Plan: 100% Single Life Annuity
Optional Payment Form Conversion Interest Rate	Legacy Central Can Plan: 6.00% Legacy NAMPAC Plan: 7.00% Legacy MPP Plan: N/A
Optional Payment Form Conversion Mortality	Legacy Central Can Plan: 1984 Unisex Pension Mortality Table Legacy NAMPAC Plan: 1971 Group Annuity Table male rates with a one year setback for participants and a four year setback for beneficiaries. Legacy MPP Plan: N/A

Schedule SB Attachment (Form 5500)—2023 Plan Year

Legacy Central Can Plan

EIN: 36-4499670 PN: 001

Retirement Age

Active Participants

Legacy Central Can Plan: See Table 1

Legacy NAMPAC Plan: See Table 2

Legacy MPP Plan: Age 65 or next valuation if over 65

Terminated Vested Participants

Legacy Central Can Plan: Age 64

Legacy NAMPAC Plan: Age 63

Legacy MPP Plan: Age 65 or next valuation if over 65

Mortality Rates

Healthy and Disabled

2023 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e) and IRS Notice 2022-22

Withdrawal Rates

Legacy Central Can Plan: See Table 3

Legacy NAMPAC Plan: See Table 4

Legacy MPP Plan: Sarason T-3 Table

Disability Rates

Legacy Central Can Plan: None

Legacy NAMPAC Plan: See Table 5

Legacy MPP Plan: None

Decrement Timing

Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%)

Surviving Spouse Benefit

It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.

Benefit Limits

Projected benefits are limited by the current IRC section 415 maximum benefit of \$265,000.

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Schedule SB Attachment (Form 5500)—2023 Plan Year
Legacy Central Can Plan
EIN: 36-4499670 PN: 001

Expected Return on Assets

2021 Plan Year	6.00%,
2022 Plan Year	6.00%, limited to 5.92%
2023 Plan Year	6.00%, limited to 5.74%

Trust Expenses Included in Target Normal Cost

Expenses are assumed to be equal to the prior year's actual administrative expenses, rounded up to \$10,000 (\$50,000 for 2023).

Actuarial Method

Standard unit credit cost method

Valuation Date

January 1, 2023

Schedule SB Attachment (Form 5500)—2023 Plan Year
Legacy Central Can Plan
EIN: 36-4499670 PN: 001

Table 1

Retirement Rates – Legacy Central Can Plan

<u>Age</u>	<u>Rate</u>
55	10.00%
56	10.00%
57	10.00%
58	10.00%
59	10.00%
60	10.00%
61	25.00%
62	25.00%
63	25.00%
64	25.00%
65	50.00%
66	50.00%
67	50.00%
68	50.00%
69	50.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2023 Plan Year
Legacy Central Can Plan
EIN: 36-4499670 PN: 001

Table 2

Retirement Rates – Legacy NamPac Plan

<u>Age</u>	<u>Rate</u>
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	10.00%
60	10.00%
61	10.00%
62	30.00%
63	30.00%
64	30.00%
65	50.00%
66	50.00%
67	50.00%
68	50.00%
69	50.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2023 Plan Year
Legacy Central Can Plan
EIN: 36-4499670 PN: 001

Table 3

Withdrawal Rates – Legacy Central Can Plan

<u>Age</u>	<u>Rate</u>
30–34	12.00%
35–39	12.00%
40–44	11.00%
45–49	11.00%
50–64	10.00%
65+	0.00%

Table 4

Withdrawal Rates – Legacy NamPac Plan

<u>Age</u>	<u>Rate</u>
35–39	11.00%
40–44	10.00%
45–49	8.00%
50–64	7.00%
65+	7.00%

Schedule SB Attachment (Form 5500)—2023 Plan Year
 Legacy Central Can Plan
 EIN: 36-4499670 PN: 001

Table 5

Disability Rates – Legacy NamPac Plan

Age	Rate	Age	Rate
15	0.097%	45	0.361%
16	0.097%	46	0.361%
17	0.097%	47	0.361%
18	0.097%	48	0.361%
19	0.097%	49	0.361%
20	0.097%	50	0.626%
21	0.097%	51	0.626%
22	0.097%	52	0.626%
23	0.097%	53	0.626%
24	0.097%	54	0.626%
25	0.097%	55	1.063%
26	0.097%	56	1.063%
27	0.097%	57	1.063%
28	0.097%	58	1.063%
29	0.097%	59	1.063%
30	0.097%	60+	1.505%
31	0.097%		
32	0.097%		
33	0.097%		
34	0.097%		
35	0.097%		
36	0.097%		
37	0.097%		
38	0.097%		
39	0.097%		
40	0.202%		
41	0.202%		
42	0.202%		
43	0.202%		
44	0.202%		

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
	☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report
	☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program
	☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information —enter all requested information
1a Name of plan THE MAUSER CONSOLIDATED PENSION PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 06/01/1949
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) CENTRAL CAN COMPANY INC. 375 NORTHRIDGE ROAD, SUITE 600 ATLANTA GA 30350	2b Employer Identification Number (EIN) 36-4499670 2c Plan Sponsor's telephone number 770-645-4811 2d Business code (see instructions) 332400

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/10/2024	SUSANNE FURLAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 2300728

3a Plan administrator's name and address ☐ Same as Plan Sponsor SUSANNE FURLAN 375 NORTHRIDGE ROAD, SUITE 600 ATLANTA GA 30350	3b Administrator's EIN 36-4499670 3c Administrator's telephone number 770-645-4811																				
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																				
5 Total number of participants at the beginning of the plan year	5 1,079																				
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)..... g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td style="width:10%;">6a(1)</td><td style="text-align: right;">184</td></tr> <tr><td>6a(2)</td><td style="text-align: right;">170</td></tr> <tr><td>6b</td><td style="text-align: right;">372</td></tr> <tr><td>6c</td><td style="text-align: right;">442</td></tr> <tr><td>6d</td><td style="text-align: right;">984</td></tr> <tr><td>6e</td><td style="text-align: right;">81</td></tr> <tr><td>6f</td><td style="text-align: right;">1,065</td></tr> <tr><td>6g(1)</td><td></td></tr> <tr><td>6g(2)</td><td></td></tr> <tr><td>6h</td><td style="text-align: right;">0</td></tr> </table>	6a(1)	184	6a(2)	170	6b	372	6c	442	6d	984	6e	81	6f	1,065	6g(1)		6g(2)		6h	0
6a(1)	184																				
6a(2)	170																				
6b	372																				
6c	442																				
6d	984																				
6e	81																				
6f	1,065																				
6g(1)																					
6g(2)																					
6h	0																				
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7																				
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1I 3H																					

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) – Number Attached _____ (5) ☐ MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) – Number Attached _____ (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

Plan Sponsor's EIN: 36-4499670
Plan Number: 001
Schedule H, line 4j

MAUSER CONSOLIDATED PENSION PLAN
SCHEDULE OF REPORTABLE TRANSACTIONS
Year Ended December 31, 2023

(a) Identity of party involved	(b) Description of asset (including interest rate and maturity in case of loan)	Number of Transactions	(c) Purchase price	(d) Selling price	(g) Cost of asset	(f) Expense incurred with transaction	(h) Current value of asset on transaction date	(i) Net gain/(loss)
<u>I. SINGLE TRANSACTION EXCEEDS 5% OF CURRENT VALUE OF PLAN ASSETS</u>								
Principal	Principal Deposit Sweep Program	1	\$ 1,853,360	\$ -	\$ 1,853,360	\$ -	\$ 1,853,360	\$ -
Principal	Principal Deposit Sweep Program	1	-	1,865,500	1,865,500	-	1,865,500	-
<u>III. SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF CURRENT VALUE OF PLAN ASSETS</u>								
Principal	Principal Deposit Sweep Program	245	\$ 6,628,661	\$ -	\$ 6,628,661	\$ -	\$ 6,628,661	\$ -
Principal	Principal Deposit Sweep Program	62	-	6,036,646	6,036,646	-	6,036,646	-

See Auditor's Report

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan MAUSER CONSOLIDATED PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Central Can Company Inc.	D Employer Identification Number (EIN) 36-4499670
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2023			
2 Assets:			
a Market value.....	2a	31,524,756	
b Actuarial value.....	2b	34,677,231	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	434	22,604,989	22,604,989
b For terminated vested participants.....	461	12,552,266	12,552,266
c For active participants.....	184	4,738,046	5,151,657
d Total.....	1,079	39,895,301	40,308,912
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate.....	5	5.19%	
6 Target normal cost			
a Present value of current plan year accruals.....	6a	0	
b Expected plan-related expenses.....	6b	50,000	
c Target normal cost.....	6c	50,000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	ALISA N. FOURNILLER ANF	10/08/2024
Signature of actuary		Date
ALISA N. FOURNILLER		2308461
Type or print name of actuary		Most recent enrollment number
AON CONSULTING, INC.		770-690-7833
Firm name		Telephone number (including area code)
MSC# 17866, P.O. BOX 803507		
DALLAS TX 75380		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2023
v. 230728

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	1,071,843
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	573,138
9	Amount remaining (line 7 minus line 8)	0	498,705
10	Interest on line 9 using prior year's actual return of <u>-16.55%</u>	0	-82,536
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year).....		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.33%</u>		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		0
	c Total available at beginning of current plan year to add to prefunding balance.....		0
	d Portion of (c) to be added to prefunding balance.....		0
12	Other reductions in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	416,169

Part III Funding Percentages			
14	Funding target attainment percentage	14	84.99 %
15	Adjusted funding target attainment percentage	15	84.99 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	96.29 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/16/2024	97,181	0			
09/12/2024	164,000	0			
Totals ▶			18(b)	261,181	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a 0
b Contributions made to avoid restrictions adjusted to valuation date.	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c 240,412
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	50,000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	6,047,850	603,172	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	653,172	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	416,169	416,169
36 Additional cash requirement (line 34 minus line 35)	36	237,003	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	240,412	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	3,409	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	3,409	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
--

Schedule SB Attachment (Form 5500)—2023 Plan Year
Legacy Central Can Plan
EIN: 36-4499670 PN: 001

Schedule SB, line 7—Explanation of Discrepancy in Prior Year Funding Standard
Carryover Balance or Prefunding Balance

Effective June 30, 2022, the North America Packaging Corporation Pension Plan ("NAMPAC Plan") and the Pension Plan for Certain Collective Bargaining Employees of Mauser USA, LLC ("MPP Plan") merged into the Central Can Company Pension Plan ("Central Can Plan") and the merged plan was renamed the "Mauser Consolidated Pension Plan".

The funding balances shown in the 2022 Schedule SB reflect the pre-merger values. Line 13(b) was \$606,390, which reflects the 1/1/2022 prefunding balance for the legacy Central Can Plan.

In the 2023 Schedule SB, the prefunding balance at the beginning of the prior year, Line 7(b), equals \$1,071,843 based on the following:

- \$606,390 as of January 1, 2022 for legacy Central Can Plan
- \$234,453 as of June 30, 2022 for legacy MPP Plan
- \$231,000 as of June 30, 2022 for legacy NAMPAC Plan

Schedule SB Attachment (Form 5500)—2023 Plan Year
Legacy Central Can Plan
EIN: 36-4499670 PN: 001

Schedule SB, line 19—Discounted Employer Contributions
Year applied for contributions: 2023

Date	Amount	Days to Discount to 1/1/2023 at 5.19%	Interest Adjusted Contribution
July 16, 2024	\$ 97,181	562	\$ 89,904
September 12, 2024	<u>\$ 164,000</u>	620	<u>\$ 150,508</u>
Total Contribution	\$ 261,181		\$ 240,412

Schedule SB Attachment (Form 5500)—2023 Plan Year

Legacy Central Can Plan

EIN: 36-4499670 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation.

The weighted average retirement age was determined using participant data as of the valuation date.

For legacy MPP plan, the age reported is the weighted average of the assumed retirement ages for all active participants as of the valuation date based on their funding target (or target normal cost should the funding target of the plan be zero) rounded to the nearest whole age. For an active late retiree, the assumed retirement age may be later than the Plan's normal retirement age.

All retirements are assumed to occur at mid-year, except for the 100% retirement age.

Legacy Central Can Plan			
(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a) × (b) × (c)
55.5	10.00%	1.0000	5.55
56.5	10.00%	0.9000	5.09
57.5	10.00%	0.8100	4.66
58.5	10.00%	0.7290	4.26
59.5	10.00%	0.6561	3.90
60.5	10.00%	0.5905	3.57
61.5	25.00%	0.5314	8.17
62.5	25.00%	0.3986	6.23
63.5	25.00%	0.2989	4.75
64.5	25.00%	0.2242	3.62
65.5	50.00%	0.1682	5.51
66.5	50.00%	0.0841	2.80
67.5	50.00%	0.0420	1.42
68.5	50.00%	0.0210	0.72
69.5	50.00%	0.0105	0.37
70	100.00%	0.0053	0.37
Weighted Average			60.99

Legacy NAMPAC Plan			
(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a) × (b) × (c)
55.5	5.00%	1.0000	2.78
56.5	5.00%	0.9500	2.68
57.5	5.00%	0.9025	2.59
58.5	5.00%	0.8574	2.51
59.5	10.00%	0.8145	4.85
60.5	10.00%	0.7331	4.43
61.5	10.00%	0.6598	4.06
62.5	30.00%	0.5938	11.13
63.5	30.00%	0.4156	7.92
64.5	30.00%	0.2909	5.63
65.5	50.00%	0.2037	6.67
66.5	50.00%	0.1018	3.39
67.5	50.00%	0.0509	1.72
68.5	50.00%	0.0255	0.87
69.5	50.00%	0.0127	0.44
70	100.00%	0.0064	0.45
Weighted Average			62.12

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Legacy MPP Plan			
(a)	(b)	(c)	(d)
Age	Retirement Probability	Expected Retirements	Product (a) × (c)
65.5	100.00%	69	4,519.50
66.5	100.00%	1	66.50
67.5	100.00%	2	135.00
68.5	100.00%	0	0.00
69.5	100.00%	0	0.00
70.5	100.00%	0	0.00
71.5	100.00%	0	0.00
72.5	100.00%	1	72.50
73.5	100.00%	0	0.00
74.5	100.00%	0	0.00
75.5	100.00%	1	75.50
Total		74	4,869.00
Weighted Average			65.80

Legacy Plan	Number of Active Participants	Weighted Avg Ret Age	Weighting	Results
Central Can Plan	39	60.99	0.2119	12.92
NAMPAC Plan	71	62.12	0.3859	23.97
MPP Plan	74	65.80	0.4022	26.46
	184			
Composite Weighted Retirement Age				63.35

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Schedule SB, Part V—Statement of Actuarial Assumptions/Methods
 For ERISA Requirements

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2022), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	4.75%
2nd Segment Rate	5.00%
3rd Segment Rate	5.74%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2022), without regard to interest rate stabilization
1st Segment Rate	1.41%
2nd Segment Rate	3.09%
3rd Segment Rate	3.58%
Salary Increases	
Minimum Funding Target Normal Cost	Not applicable, accrued benefits are frozen.
Maximum Tax Expected Benefit Increase	Not applicable, accrued benefits are frozen.
Optional Payment Form Election Percentage	Legacy Central Can Plan: Single: 100% Single Life Annuity Married: 10% Single Life Annuity 80% Joint and 50% Survivor Annuity 10% 10-Year Certain and Life Annuity Legacy NAMPAC Plan: 50% Single Life Annuity 50% 50% Joint and Survivor Annuity Legacy MPP Plan: 100% Single Life Annuity
Optional Payment Form Conversion Interest Rate	Legacy Central Can Plan: 6.00% Legacy NAMPAC Plan: 7.00% Legacy MPP Plan: N/A
Optional Payment Form Conversion Mortality	Legacy Central Can Plan: 1984 Unisex Pension Mortality Table Legacy NAMPAC Plan: 1971 Group Annuity Table male rates with a one year setback for participants and a four year setback for beneficiaries. Legacy MPP Plan: N/A

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Retirement Age

Active Participants

Legacy Central Can Plan: See Table 1

Legacy NAMPAC Plan: See Table 2

Legacy MPP Plan: Age 65 or next valuation if over 65

Terminated Vested Participants

Legacy Central Can Plan: Age 64

Legacy NAMPAC Plan: Age 63

Legacy MPP Plan: Age 65 or next valuation if over 65

Mortality Rates

Healthy and Disabled

2023 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e) and IRS Notice 2022-22

Withdrawal Rates

Legacy Central Can Plan: See Table 3

Legacy NAMPAC Plan: See Table 4

Legacy MPP Plan: Sarason T-3 Table

Disability Rates

Legacy Central Can Plan: None

Legacy NAMPAC Plan: See Table 5

Legacy MPP Plan: None

Decrement Timing

Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%)

Surviving Spouse Benefit

It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.

Benefit Limits

Projected benefits are limited by the current IRC section 415 maximum benefit of \$265,000.

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

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Expected Return on Assets

2021 Plan Year	6.00%,
2022 Plan Year	6.00%, limited to 5.92%
2023 Plan Year	6.00%, limited to 5.74%

Trust Expenses Included in Target Normal Cost

Expenses are assumed to be equal to the prior year's actual administrative expenses, rounded up to \$10,000 (\$50,000 for 2023).

Actuarial Method

Standard unit credit cost method

Valuation Date

January 1, 2023

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Table 1

Retirement Rates – Legacy Central Can Plan

<u>Age</u>	<u>Rate</u>
55	10.00%
56	10.00%
57	10.00%
58	10.00%
59	10.00%
60	10.00%
61	25.00%
62	25.00%
63	25.00%
64	25.00%
65	50.00%
66	50.00%
67	50.00%
68	50.00%
69	50.00%
70+	100.00%

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Table 2

Retirement Rates – Legacy NamPac Plan

<u>Age</u>	<u>Rate</u>
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	10.00%
60	10.00%
61	10.00%
62	30.00%
63	30.00%
64	30.00%
65	50.00%
66	50.00%
67	50.00%
68	50.00%
69	50.00%
70+	100.00%

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Table 3

Withdrawal Rates – Legacy Central Can Plan

<u>Age</u>	<u>Rate</u>
30–34	12.00%
35–39	12.00%
40–44	11.00%
45–49	11.00%
50–64	10.00%
65+	0.00%

Table 4

Withdrawal Rates – Legacy NamPac Plan

<u>Age</u>	<u>Rate</u>
35–39	11.00%
40–44	10.00%
45–49	8.00%
50–64	7.00%
65+	7.00%

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Table 5

Disability Rates – Legacy NamPac Plan

Age	Rate	Age	Rate
15	0.097%	45	0.361%
16	0.097%	46	0.361%
17	0.097%	47	0.361%
18	0.097%	48	0.361%
19	0.097%	49	0.361%
20	0.097%	50	0.626%
21	0.097%	51	0.626%
22	0.097%	52	0.626%
23	0.097%	53	0.626%
24	0.097%	54	0.626%
25	0.097%	55	1.063%
26	0.097%	56	1.063%
27	0.097%	57	1.063%
28	0.097%	58	1.063%
29	0.097%	59	1.063%
30	0.097%	60+	1.505%
31	0.097%		
32	0.097%		
33	0.097%		
34	0.097%		
35	0.097%		
36	0.097%		
37	0.097%		
38	0.097%		
39	0.097%		
40	0.202%		
41	0.202%		
42	0.202%		
43	0.202%		
44	0.202%		

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Schedule SB, Part V— Summary of Plan Provisions:

Central Can Company Pension Plan (Legacy Central Can Plan)

Effective Date June 1, 1949. Amended as of June 30, 2022.

Eligibility An employee hired prior to February 1, 2008, who is not a (i) leased employee, (ii) independent consultant or contract employee, or (iii) independent contractor and who has completed 1,000 or more hours of service during either the 12-month period commencing on the employees' date of hire or a plan year commencing after the date of the employee's employment by the company.

Normal Retirement

Eligibility Sixty-fifth birthday.

Benefit The plan benefit was frozen (pay and service) as of December 31, 2008. Age-65 accrued benefits are listed in the plan document.

Prior to the freeze the benefit formula was A + B:

- A. The amount of the participant's accrued benefit, if any, as of January 1, 2002; plus
- B. 1% of the participant's average earnings for each plan year after 2001 and before 2009 for which the participant receives credit for a year of benefit service, provided that additional benefits will not accrue after a participant has completed 40 years of benefit service.

Early Retirement

Eligibility Termination of employment after attaining age 55 with 15 years of service.

Benefit The accrued benefit at normal retirement date reduced by an early retirement reduction factor based on the age at which benefits commence, as follows:

Age	Factor	Age	Factor
55	0.3894	61	0.6682
56	0.4242	62	0.7363
57	0.4628	63	0.8133
58	0.5059	64	0.9006
59	0.5539	65	1.0000
60	0.6077		

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Disability Benefits

Eligibility

Termination from employment as a result of a disability after completing at least five years of service.

Benefit

The accrued benefit calculated at date of termination and payable the first of the month coincident with or next following the date of termination of employment.

Termination

Eligibility

Termination of employment after completing three years of service.

Benefit

The accrued benefit calculated at date of termination and payable at normal retirement date, multiplied by a vesting percentage equal to 20% for participants with three years of service grading up to 100% for a participant with at least seven years of service. A participant with at least 15 years of service may elect to receive an early retirement benefit any time after attaining age 55.

Preretirement Death Benefits

Eligibility

Spouse of an active or terminated participant who has completed at least three years of service or beneficiary of a participant who retires or continues employment on or after the normal retirement date in the event of the participant's death before benefit payments commence.

Benefit

In the event of a married participant's death before the normal retirement date, the spouse's benefit is 50% of the normal retirement benefit calculated at the earlier of the participant's date of termination or date of death, reduced for joint and survivor coverage.

In the event of a married participant's death on or after the normal retirement date, the spouse's benefit is 100% of the normal retirement benefit calculated at the earlier of the participant's date of termination or date of death, reduced for joint and survivor coverage.

In the event of a single participant's death on or after the normal retirement date, the beneficiary's benefit is a 10-year certain annuity equal to the normal retirement benefit calculated at the earlier of the participant's date of termination or date of death, reduced by the factor applied to a 10-year certain and life annuity.

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Definitions

Years of Service	A participant will be granted a year of service for each calendar year in which the participant has completed 1,000 or more hours of service with the company.
Benefit Service	A participant will be granted a year of benefit service for each calendar year in which the participant has completed 1,000 or more hours of service with the company as a covered employee. Benefit service was frozen on December 31, 2008.
Earnings	A participant's total compensation including such items as base pay, overtime pay, bonuses, commissions, incentive compensation, and any salary reduction amounts, but excluding such items as employer contributions for the participant's benefit, reimbursements for expenses, compensation received while on a leave of absence, and severance pay. Earnings were frozen on December 31, 2008.
Average Monthly Earnings	The total aggregate earnings of the participant for each of the participant's full calendar years of employment prior to 2009 and after January 1, 1986 divided by the number of such full calendar years prior to 2009 which have elapsed as of the end of such plan year. This amount is then divided by 12 to convert from annual to monthly earnings. For this purpose, earnings for a partial calendar year of employment as a covered employee shall be excluded. Each year's earnings is limited to the 401(a)17 limitation on pay for the year.
Normal Retirement Date	Sixty-fifth birthday.
Form of Payment	
Normal Form of Payment	Actuarial equivalent 50% joint and survivor annuity, if married; Life annuity, if single.
Optional Forms of Payment	Life annuity; 100%, 75%, 50% joint and survivor; 10-year certain. Lump sum option if the present value of the benefit is less than \$5,000. The optional forms of payment are determined as the actuarial equivalent of the life annuity.
Actuarial Equivalent	
Plan's Definition	1984 Unisex Pension Mortality Table and 6% interest.
Lump Sum	Based on the interest rate and mortality assumptions prescribed by IRC section 417(e).

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Plan Provisions: North America Packaging Corporation Pension Plan (Legacy NAMPAC Plan)

Salaried Participants

Effective Date

June 28, 2001. Amended as of June 30, 2022.

Participation

All salaried employees who were participants in the prior Southcorp plan immediately prior to the effective date and working for companies below, except those whose conditions of employment are established by the terms of a collective bargaining agreement. No newly hired salaried employees shall become a participant after October 31, 2004. Employees shall enter the plan as follows:

Southcorp Packaging USA, Inc.

A salaried employee of Southcorp Packaging USA, Inc. (formerly North American Packaging Corporation) shall become a participant on the later of July 1, 1988 and date of hire.

Bennett Industries

An employee of Bennett Industries shall become a participant on the later of August 1, 1996 and date of hire.

Indianapolis

Hourly active employees as of July 1, 2003 who were fully vested on December 31, 1998 accrue the salaried benefit for the period from July 1, 2002 to June 30, 2003. Hourly active employees as of July 1, 2004, who were fully vested on December 31, 1998, accrue the salaried benefit for the period from July 1, 2003 to October 31, 2004.

Accrued Benefit

Greater of (A) and (B) offset by (C):

- (A) 1½% of the participant's average monthly compensation times the participant's years of credited service.
- (B) \$8.50 times the participant's years of credited service.

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(C) Frozen accrued benefit earned in the Rheem Manufacturing Company's Pension Plan for Salaried Employees.

All current active salaried participants will cease to accrue benefits after October 31, 2004.

Normal Retirement Eligibility

Later of attainment of age 65 or completion of five years of participation.

Benefit

Accrued benefit.

Early Retirement Eligibility

Later of attainment of age 55 or completion of 10 years of service.

Benefit

Accrued benefit reduced by the lesser of (a) 0.25% for each month benefit commencement precedes normal retirement date, or (b) 0.25% for each month years of vesting service are less than 30 years.

Terminated Vested Benefits Eligibility

Earlier of completion of five years of vesting service or attainment of normal retirement age. All actively employed participants on October 31, 2004 shall be 100% vested in their accrued benefit.

Benefit

Accrued benefit payable at age 65. Benefits may commence early at age 55 with 10 years of vesting service. Benefits are reduced to date of benefit commencement according to early retirement benefit above.

Preretirement Spouse's Benefit Eligibility/Benefit

If an employed participant dies after age 55 but prior to retiring, the participant's spouse is entitled to a benefit equal to 50% of the participant's normal retirement benefit.

If an employed participant dies before age 55 but has 20 years of vesting service, the spouse's benefit is equal to 50% of the participant's normal retirement benefit reduced by 1/12 of 5% for each month that the participant's death occurs before attainment of age 55.

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Preretirement Spouse's Benefit Eligibility/Benefit

For other vested participants, the participant's spouse will receive an annuity actuarially equivalent to 50% of the normal retirement benefit the participant would have received if the participant had left employment on the date of death, survived until his fifty-fifth birthday, and retired at that time. This benefit would be reduced by 0.5% for each year in excess of five years that the spouse's age is less than the participant's age at date of death.

The normal retirement benefit is based on the average monthly compensation and years of credited service at date of death.

Normal Form of Annuity Single

Single life annuity.

Married

A 50% joint and survivor annuity. The amount payable is actuarially equivalent to a single life annuity.

Optional Forms of Benefit

Payment in the following forms with benefits actuarially equivalent to the normal form:

- 100% joint and survivor annuity;
- 75% joint and survivor annuity;
- 50% joint and survivor annuity; and
- Lump sum between \$5,000 and \$10,000.

Lump sum greater than \$10,000 for prior Rheem Manufacturing Company's Pension Plan for Salaried Employees participant who is eligible for early, normal or late retirement and has at least 10 years of credited or vesting service as of January 1, 1981.

Benefit Limits

Benefits cannot exceed the limits set by IRC section 415.

Years of Credited Service

Southcorp Packaging USA, Inc. (formerly North American Packaging Corporation)

All service with RAL Pacific Holdings used to compute benefits under the RAL Pacific Holdings Pension Plan for Salaried Employees plus the period of employment from the date of closing of sale (December 31, 1985) by RAL Pacific Holdings to Rheem Pacific Packaging Corporation until termination of employment.

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Two former Rheem Manufacturing Company participants were granted their service with Rheem Manufacturing Company prior to December 3, 1987.

Bennett Industries

The period of time beginning on the date an employee becomes a participant.

Credited service shall not include any period beginning after October 31, 2004.

Years of Vesting Service

One year of vesting service shall be earned for each plan year during which 1,000 hours of service are credited. For employees of North American Packaging Corporation, vesting service shall be defined and credited as in the RAL Pacific Holdings Pension Plan for Salaried Employees.

Average Monthly Compensation

The average of the compensation paid to a participant during the 60 consecutive calendar months of the last 120 calendar months of his years of credited service that will produce the largest amount.

Compensation

Regular basic salary plus shift differential and overtime including commissions and salary deferrals and excluding incentive payments.

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Hourly Participants

Effective Date

June 28, 2001. Amended and restated most recently as of July 1, 2008.

Participation

Hourly employees prior to effective date who are not covered by a collective bargaining agreement become participants upon the attainment of age 21. No newly hired hourly employees shall become participants after December 31, 1998.

Accrued Benefit

A participant's monthly accrued benefit is determined based on years of credited service according to the following schedule:

Benefit Level Location	First 15 Years of Service Multiplied by	Next 15 Years of Service Multiplied by	Years of Service in Excess of 30 Multiplied by
Raritan	\$ 10.00	\$ 11.00	\$ 12.00
Indianapolis	\$ 9.00	\$ 10.50	\$ 12.00
Bryan & Newark	\$ 8.50	\$ 10.00	\$ 11.00
Toccoa	\$ 7.00	\$ 8.00	\$ 9.00
Puerto Rico	\$ 6.00	\$ 6.00	\$ 6.00
Bennett	\$ 9.00	\$ 10.50	\$ 12.00

The amount of the monthly payment is offset by the frozen accrued benefit to which the participant is entitled from the prior Rheem Manufacturing Company plan. The frozen accrued benefit shall be determined based on service from the original date of hire until the date of the sale, December 1, 1987, as described below:

Benefit Level Location	First 15 Years of Service Multiplied by	Next 15 Years of Service Multiplied by	Years of Service in Excess of 30 Multiplied by
Raritan	\$ 9.00	\$ 10.00	\$ 11.00
Indianapolis	\$ 7.00	\$ 8.00	\$ 9.00
Bryan & Newark	\$ 7.00	\$ 8.00	\$ 9.00
Toccoa	None	None	None
Puerto Rico	\$ 5.00	\$ 5.00	\$ 5.00
Bennett	None	None	None

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Normal Retirement

Eligibility

A participant is eligible to receive normal retirement pension at age 65 if he has completed five years of vesting service or reached his fifth anniversary of plan participation.

Benefit

The accrued benefit determined as of the employee's retirement date.

Unreduced Early Retirement

Eligibility

Age	Years of Vesting Service	Age Plus Years of Service
55	5 to 30	70
--	5 to 30	80
55	30	--

65 and receiving disability pension.

Benefit

The unreduced accrued benefit determined as of the employee's early retirement date.

Reduced Early Retirement

Eligibility

Age 60 and 10 or more, but less than 30 years of vesting service. Effective January 1, 2006, age 60 and 10 or more years of vesting service.

Benefit

Accrued benefit multiplied by applicable percentage based on age at retirement. See Appendix C of document for percentages.

Terminated Vested Benefits

Eligibility

Five years of vesting service. All participants who were actively employed on December 31, 1998 are 100% vested regardless of years of vesting service.

Benefit

Accrued benefit at termination deferred to normal retirement age.

Disability Benefit

Eligibility

Ten years of vesting service, and permanently incapacitated.

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Benefit	Accrued benefit based upon benefit service at date of termination of employment due to disability, payable until age 65. Minimum benefit equal to \$125 a month for employees of Raritan, Indianapolis, Bryan, Newark, Bennett and Toccoa. Minimum benefit for Puerto Rico employees is \$100 a month. The frozen accrued benefit earned in the Rheem Manufacturing Company plan offsets the minimum benefit.
Preretirement Spouse's Benefit Eligibility/Benefit	Ten years of vesting service and combined age, plus continuous vesting service of at least 70 years, or retired with eligibility for early, normal or disability pension, and have reached age 50 but under age 65. The spouse of a married participant meeting this eligibility who dies is entitled to 50% of the accrued benefit of the deceased participant or 50% of the retirement income the deceased participant was receiving. For retired participants, the benefit payable to the spouse will be decreased by $\frac{1}{2}$ of 1% times the years such spouse is under age 50 as of the benefit commencement date. For other vested participants, the participant's spouse will receive an annuity actuarially equivalent to 50% of the normal retirement benefit the participant would have received if the participant had left employment on the date of death, survived until his fifty-fifth birthday, and retired at that time.
Normal Form of Benefit	
Single	Single life annuity.
Married	A 50% joint and survivor annuity. The amount payable is actuarially equivalent to a single life annuity.
Optional Forms of Benefits	Payment in the following forms with benefits actuarially equivalent to the normal form: ▪ 100% joint and survivor annuity; ▪ 75% joint and survivor annuity; and ▪ 50% joint and survivor annuity.
Years of Vesting Service	One year for each calendar year with 1,000 hours of service.

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Years of Credited Service

**Hours of
Service**

**Years of
Credited Service**

1,820	1
1,000 to 1,820	1/12 for each 153 hours of service

- Credited service for Bennett Industries employees commences at the later of employment date or August 1, 1996.
- Credited service shall not include any hours of service earned after December 31, 1998.

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All Participants

Actuarial Equivalence

Mortality

Lump Sums

Mortality tables for Code section 417(e)(3).

Other

1971 Group Annuity Mortality Table male rates with a one year setback for participants and a four year setback for beneficiaries.

Interest

Lump Sums

Three-segment yield curve as defined in Code section 417(e)(3)(C) with a look back month of May preceding the plan year.

Other

7.0%

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Plan Provisions: Pension Plan for Certain Collective Bargaining Employees of Mauser USA, LLC

Effective Date	August 1, 1972. Amended as of June 30, 2022.
Eligibility	An employee employed by the employer who is not a leased employee or nonresident alien and who is covered by one of the unions listed in the Supplements.
Normal Retirement Eligibility	Age 65 for Supplements 1–7 and 9. Age 65 plus five years of service for Supplement 8.
Benefit	Frozen accrued benefit based on the pension multipliers listed in the Supplements as of each Supplement's respective freeze date below: Supplement 1: June 1, 2010 Supplement 2: May 1, 2001 Supplement 3: March 19, 2000 Supplement 4: April 17, 2007 Supplement 5: October 13, 2006 Supplement 6: February 1, 2007 Supplement 7: October 1, 2008 Supplement 8: July 31, 2010 Supplement 9: March 31, 2010
Early Retirement Eligibility	Termination of employment after attaining age 55 with 15 years of service for Supplements 1–7 and 9. Termination of employment after attaining age 60 with 10 years of service for Supplement 8.
Benefit	The accrued benefit at normal retirement date reduced by an early retirement reduction factor of 0.5% per month before age 65. Reductions start at age 62 for Supplements 1–7 and 9 if participant has 30+ years of credited service.
Disability Benefits Eligibility	Termination from employment as a result of a disability after completing at least 15 years of service.
Benefit	The accrued benefit calculated at date of termination and payable the first of the month coincident with or next following the date of termination of employment. The minimum monthly disability benefit is \$150 per month.

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Termination

Eligibility

Termination of employment after completing five years of service.

Benefit

The accrued benefit calculated at date of termination and payable at normal retirement date. If the participant has enough service, they can commence benefits under the Early Retirement provisions.

Preretirement Death Benefits

Eligibility

Spouse of an active or terminated participant who has completed at least five years of service.

Benefit

In the event of a married participant's death before the normal retirement date, the spouse's benefit is 50% of the normal retirement benefit calculated at the earlier of the participant's date of termination or date of death, reduced for joint and survivor coverage.

Definitions

Years of Service

Elapsed time for Supplements 1–7 and 9. For Supplement 8, 1,000 hours during a plan year.

Form of Payment

Normal Form of Payment

50% Joint and survivor annuity if married; life annuity if single.

Optional Forms of Payment

Life annuity;
100%, 75%, 50% joint and survivor;
10-year certain.

Supplement 8 also has a Social Security level income option. The optional forms of payment are determined as the actuarial equivalent of the life annuity.

Actuarial Equivalent

Supplements 1–7 and 9

9.0% interest and the 1984 Unisex Pension Mortality Table with males set forward one year and females set back four years.

Supplement 8

6.0% interest and the 1951 Group Annuity Mortality for Males, projected to 1970 with Projection Scale C, with a five-year setback if that would provide a larger benefit.

Lump Sum

Based on the interest rate and mortality assumptions prescribed by IRC section 417(e).

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Plan Changes Since the Prior Year <>

The funding and plan reporting valuations do not reflect any plan changes.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

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Schedule SB, line 26a—Schedule of Active Participant Data as of January 1, 2023

Attained Age	Number of Participants Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39		3	1							
40-44	1		4	1						
45-49	4	3	7	3	1					
50-54	3	9	11	3	4	5				
55-59	1	3	15	10	8	1	4			
60-64	2	6	13	15	9	7	7	2		
65-69		3	2	1	2	3	4			
70+		1	1	1						

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Schedule SB, line 26b—Schedule Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2023	97,455	626,873	2,253,673	2,978,001
2024	155,820	660,351	2,190,015	3,006,186
2025	215,611	714,563	2,122,846	3,053,020
2026	265,316	766,950	2,052,666	3,084,932
2027	307,035	816,124	1,979,834	3,102,993
2028	341,435	869,856	1,904,782	3,116,073
2029	362,343	887,575	1,828,069	3,077,987
2030	380,114	902,520	1,749,132	3,031,766
2031	392,584	927,305	1,669,213	2,989,102
2032	403,905	925,316	1,588,281	2,917,502
2033	408,645	935,160	1,506,677	2,850,482
2034	412,013	939,463	1,424,609	2,776,085
2035	415,229	926,255	1,342,224	2,683,708
2036	415,058	921,951	1,259,734	2,596,743
2037	412,883	906,172	1,177,345	2,496,400
2038	412,914	880,027	1,095,288	2,388,229
2039	410,241	865,801	1,013,861	2,289,903
2040	400,717	845,570	933,424	2,179,711
2041	390,473	817,228	854,384	2,062,085
2042	381,221	782,141	777,191	1,940,553
2043	369,275	748,445	702,302	1,820,022
2044	354,234	715,032	630,165	1,699,431
2045	340,649	681,742	561,214	1,583,605
2046	323,709	643,329	495,866	1,462,904
2047	308,196	603,403	434,515	1,346,114
2048	289,377	563,602	377,505	1,230,484
2049	270,333	523,127	325,116	1,118,576
2050	250,475	482,995	277,542	1,011,012
2051	230,123	443,442	234,871	908,436
2052	209,999	405,032	197,091	812,122
2053	189,789	367,379	164,076	721,244
2054	170,074	331,054	135,600	636,728
2055	151,090	296,355	111,350	558,795
2056	133,100	263,407	90,953	487,460
2057	116,273	232,454	73,987	422,714
2058	100,747	203,644	60,021	364,412
2059	86,605	177,079	48,634	312,318
2060	73,880	152,811	39,420	266,111
2061	62,565	130,849	32,011	225,425
2062	52,615	111,162	26,075	189,852
2063	43,952	93,680	21,327	158,959
2064	36,481	78,298	17,526	132,305
2065	30,093	64,886	14,477	109,456
2066	24,674	53,299	12,023	89,996

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Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2067	20,109	43,380	10,042	73,531
2068	16,289	34,969	8,436	59,694
2069	13,111	27,906	7,131	48,148
2070	10,481	22,034	6,064	38,579
2071	8,316	17,202	5,189	30,707
2072	6,545	13,269	4,468	24,282

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Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment	Legacy Plan
Shortfall	\$ 1,033,583	January 1, 2020	12	\$ 110,815	Central Can Plan
Shortfall	\$ 126,149	January 1, 2021	13	\$ 12,763	Central Can Plan
Shortfall	\$ (674,678)	January 1, 2022	14	\$ (64,784)	Central Can Plan
Shortfall	\$ 2,337,285	July 1, 2020	12.5	\$ 243,327	NAMPAC Plan
Shortfall	\$ (647,401)	July 1, 2021	13.5	\$ (63,789)	NAMPAC Plan
Shortfall	\$ 971,180	July 1, 2022	14.5	\$ 91,047	NAMPAC Plan
Shortfall	\$ 848,200	August 1, 2020	12.58	\$ 87,893	MPP Plan
Shortfall	\$ (552,783)	August 1, 2021	13.58	\$ (54,238)	MPP Plan
Shortfall	\$ 667,964	July 1, 2022	14.5	\$ 62,622	MPP Plan
Shortfall	<u>\$ 1,938,351</u>	January 1, 2023	15	<u>\$ 177,516</u>	N/A
Total	\$ 6,047,850			\$ 603,172	

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Schedule SB, line 7—Explanation of Discrepancy in Prior Year Funding Standard
Carryover Balance or Prefunding Balance

Effective June 30, 2022, the North America Packaging Corporation Pension Plan ("NAMPAC Plan") and the Pension Plan for Certain Collective Bargaining Employees of Mauser USA, LLC ("MPP Plan") merged into the Central Can Company Pension Plan ("Central Can Plan") and the merged plan was renamed the "Mauser Consolidated Pension Plan".

The funding balances shown in the 2022 Schedule SB reflect the pre-merger values. Line 13(b) was \$606,390, which reflects the 1/1/2022 prefunding balance for the legacy Central Can Plan.

In the 2023 Schedule SB, the prefunding balance at the beginning of the prior year, Line 7(b), equals \$1,071,843 based on the following:

- \$606,390 as of January 1, 2022 for legacy Central Can Plan
- \$234,453 as of June 30, 2022 for legacy MPP Plan
- \$231,000 as of June 30, 2022 for legacy NAMPAC Plan

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Legacy Central Can Plan
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Schedule SB, line 19—Discounted Employer Contributions
Year applied for contributions: 2023

Date	Amount	Days to Discount to 1/1/2023 at 5.19%	Interest Adjusted Contribution
July 16, 2024	\$ 97,181	562	\$ 89,904
September 12, 2024	<u>\$ 164,000</u>	620	<u>\$ 150,508</u>
Total Contribution	\$ 261,181		\$ 240,412

Schedule SB Attachment (Form 5500)—2023 Plan Year

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Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation.

The weighted average retirement age was determined using participant data as of the valuation date.

For legacy MPP plan, the age reported is the weighted average of the assumed retirement ages for all active participants as of the valuation date based on their funding target (or target normal cost should the funding target of the plan be zero) rounded to the nearest whole age. For an active late retiree, the assumed retirement age may be later than the Plan's normal retirement age.

All retirements are assumed to occur at mid-year, except for the 100% retirement age.

Legacy Central Can Plan			
(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a) × (b) × (c)
55.5	10.00%	1.0000	5.55
56.5	10.00%	0.9000	5.09
57.5	10.00%	0.8100	4.66
58.5	10.00%	0.7290	4.26
59.5	10.00%	0.6561	3.90
60.5	10.00%	0.5905	3.57
61.5	25.00%	0.5314	8.17
62.5	25.00%	0.3986	6.23
63.5	25.00%	0.2989	4.75
64.5	25.00%	0.2242	3.62
65.5	50.00%	0.1682	5.51
66.5	50.00%	0.0841	2.80
67.5	50.00%	0.0420	1.42
68.5	50.00%	0.0210	0.72
69.5	50.00%	0.0105	0.37
70	100.00%	0.0053	0.37
Weighted Average			60.99

Legacy NAMPAC Plan			
(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a) × (b) × (c)
55.5	5.00%	1.0000	2.78
56.5	5.00%	0.9500	2.68
57.5	5.00%	0.9025	2.59
58.5	5.00%	0.8574	2.51
59.5	10.00%	0.8145	4.85
60.5	10.00%	0.7331	4.43
61.5	10.00%	0.6598	4.06
62.5	30.00%	0.5938	11.13
63.5	30.00%	0.4156	7.92
64.5	30.00%	0.2909	5.63
65.5	50.00%	0.2037	6.67
66.5	50.00%	0.1018	3.39
67.5	50.00%	0.0509	1.72
68.5	50.00%	0.0255	0.87
69.5	50.00%	0.0127	0.44
70	100.00%	0.0064	0.45
Weighted Average			62.12

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Legacy MPP Plan			
(a)	(b)	(c)	(d)
Age	Retirement Probability	Expected Retirements	Product (a) × (c)
65.5	100.00%	69	4,519.50
66.5	100.00%	1	66.50
67.5	100.00%	2	135.00
68.5	100.00%	0	0.00
69.5	100.00%	0	0.00
70.5	100.00%	0	0.00
71.5	100.00%	0	0.00
72.5	100.00%	1	72.50
73.5	100.00%	0	0.00
74.5	100.00%	0	0.00
75.5	100.00%	1	75.50
Total		74	4,869.00
Weighted Average			65.80

Legacy Plan	Number of Active Participants	Weighted Avg Ret Age	Weighting	Results
Central Can Plan	39	60.99	0.2119	12.92
NAMPAC Plan	71	62.12	0.3859	23.97
MPP Plan	74	65.80	0.4022	26.46
	184			
Composite Weighted Retirement Age				63.35

Schedule SB Attachment (Form 5500)—2023 Plan Year

Legacy Central Can Plan

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Schedule SB, line 26b—Schedule Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2023	97,455	626,873	2,253,673	2,978,001
2024	155,820	660,351	2,190,015	3,006,186
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2028	341,435	869,856	1,904,782	3,116,073
2029	362,343	887,575	1,828,069	3,077,987
2030	380,114	902,520	1,749,132	3,031,766
2031	392,584	927,305	1,669,213	2,989,102
2032	403,905	925,316	1,588,281	2,917,502
2033	408,645	935,160	1,506,677	2,850,482
2034	412,013	939,463	1,424,609	2,776,085
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2037	412,883	906,172	1,177,345	2,496,400
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2042	381,221	782,141	777,191	1,940,553
2043	369,275	748,445	702,302	1,820,022
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2045	340,649	681,742	561,214	1,583,605
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2048	289,377	563,602	377,505	1,230,484
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2050	250,475	482,995	277,542	1,011,012
2051	230,123	443,442	234,871	908,436
2052	209,999	405,032	197,091	812,122
2053	189,789	367,379	164,076	721,244
2054	170,074	331,054	135,600	636,728
2055	151,090	296,355	111,350	558,795
2056	133,100	263,407	90,953	487,460
2057	116,273	232,454	73,987	422,714
2058	100,747	203,644	60,021	364,412
2059	86,605	177,079	48,634	312,318
2060	73,880	152,811	39,420	266,111
2061	62,565	130,849	32,011	225,425
2062	52,615	111,162	26,075	189,852
2063	43,952	93,680	21,327	158,959
2064	36,481	78,298	17,526	132,305
2065	30,093	64,886	14,477	109,456
2066	24,674	53,299	12,023	89,996

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Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2067	20,109	43,380	10,042	73,531
2068	16,289	34,969	8,436	59,694
2069	13,111	27,906	7,131	48,148
2070	10,481	22,034	6,064	38,579
2071	8,316	17,202	5,189	30,707
2072	6,545	13,269	4,468	24,282

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Schedule SB, Part V— Summary of Plan Provisions:

Central Can Company Pension Plan (Legacy Central Can Plan)

Effective Date June 1, 1949. Amended as of June 30, 2022.

Eligibility An employee hired prior to February 1, 2008, who is not a (i) leased employee, (ii) independent consultant or contract employee, or (iii) independent contractor and who has completed 1,000 or more hours of service during either the 12-month period commencing on the employees' date of hire or a plan year commencing after the date of the employee's employment by the company.

Normal Retirement

Eligibility Sixty-fifth birthday.

Benefit The plan benefit was frozen (pay and service) as of December 31, 2008. Age-65 accrued benefits are listed in the plan document.

Prior to the freeze the benefit formula was A + B:

- A. The amount of the participant's accrued benefit, if any, as of January 1, 2002; plus
- B. 1% of the participant's average earnings for each plan year after 2001 and before 2009 for which the participant receives credit for a year of benefit service, provided that additional benefits will not accrue after a participant has completed 40 years of benefit service.

Early Retirement

Eligibility Termination of employment after attaining age 55 with 15 years of service.

Benefit The accrued benefit at normal retirement date reduced by an early retirement reduction factor based on the age at which benefits commence, as follows:

Age	Factor	Age	Factor
55	0.3894	61	0.6682
56	0.4242	62	0.7363
57	0.4628	63	0.8133
58	0.5059	64	0.9006
59	0.5539	65	1.0000
60	0.6077		

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Disability Benefits

Eligibility

Termination from employment as a result of a disability after completing at least five years of service.

Benefit

The accrued benefit calculated at date of termination and payable the first of the month coincident with or next following the date of termination of employment.

Termination

Eligibility

Termination of employment after completing three years of service.

Benefit

The accrued benefit calculated at date of termination and payable at normal retirement date, multiplied by a vesting percentage equal to 20% for participants with three years of service grading up to 100% for a participant with at least seven years of service. A participant with at least 15 years of service may elect to receive an early retirement benefit any time after attaining age 55.

Preretirement Death Benefits

Eligibility

Spouse of an active or terminated participant who has completed at least three years of service or beneficiary of a participant who retires or continues employment on or after the normal retirement date in the event of the participant's death before benefit payments commence.

Benefit

In the event of a married participant's death before the normal retirement date, the spouse's benefit is 50% of the normal retirement benefit calculated at the earlier of the participant's date of termination or date of death, reduced for joint and survivor coverage.

In the event of a married participant's death on or after the normal retirement date, the spouse's benefit is 100% of the normal retirement benefit calculated at the earlier of the participant's date of termination or date of death, reduced for joint and survivor coverage.

In the event of a single participant's death on or after the normal retirement date, the beneficiary's benefit is a 10-year certain annuity equal to the normal retirement benefit calculated at the earlier of the participant's date of termination or date of death, reduced by the factor applied to a 10-year certain and life annuity.

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Definitions

Years of Service

A participant will be granted a year of service for each calendar year in which the participant has completed 1,000 or more hours of service with the company.

Benefit Service

A participant will be granted a year of benefit service for each calendar year in which the participant has completed 1,000 or more hours of service with the company as a covered employee. Benefit service was frozen on December 31, 2008.

Earnings

A participant's total compensation including such items as base pay, overtime pay, bonuses, commissions, incentive compensation, and any salary reduction amounts, but excluding such items as employer contributions for the participant's benefit, reimbursements for expenses, compensation received while on a leave of absence, and severance pay. Earnings were frozen on December 31, 2008.

Average Monthly Earnings

The total aggregate earnings of the participant for each of the participant's full calendar years of employment prior to 2009 and after January 1, 1986 divided by the number of such full calendar years prior to 2009 which have elapsed as of the end of such plan year. This amount is then divided by 12 to convert from annual to monthly earnings. For this purpose, earnings for a partial calendar year of employment as a covered employee shall be excluded. Each year's earnings is limited to the 401(a)17 limitation on pay for the year.

Normal Retirement Date

Sixty-fifth birthday.

Form of Payment

Normal Form of Payment

Actuarial equivalent 50% joint and survivor annuity, if married; Life annuity, if single.

Optional Forms of Payment

Life annuity; 100%, 75%, 50% joint and survivor; 10-year certain. Lump sum option if the present value of the benefit is less than \$5,000. The optional forms of payment are determined as the actuarial equivalent of the life annuity.

Actuarial Equivalent

Plan's Definition

1984 Unisex Pension Mortality Table and 6% interest.

Lump Sum

Based on the interest rate and mortality assumptions prescribed by IRC section 417(e).

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Plan Provisions: North America Packaging Corporation Pension Plan (Legacy NAMPAC Plan)

Salaried Participants

Effective Date

June 28, 2001. Amended as of June 30, 2022.

Participation

All salaried employees who were participants in the prior Southcorp plan immediately prior to the effective date and working for companies below, except those whose conditions of employment are established by the terms of a collective bargaining agreement. No newly hired salaried employees shall become a participant after October 31, 2004. Employees shall enter the plan as follows:

Southcorp Packaging USA, Inc.

A salaried employee of Southcorp Packaging USA, Inc. (formerly North American Packaging Corporation) shall become a participant on the later of July 1, 1988 and date of hire.

Bennett Industries

An employee of Bennett Industries shall become a participant on the later of August 1, 1996 and date of hire.

Indianapolis

Hourly active employees as of July 1, 2003 who were fully vested on December 31, 1998 accrue the salaried benefit for the period from July 1, 2002 to June 30, 2003. Hourly active employees as of July 1, 2004, who were fully vested on December 31, 1998, accrue the salaried benefit for the period from July 1, 2003 to October 31, 2004.

Accrued Benefit

Greater of (A) and (B) offset by (C):

- (A) 1½% of the participant's average monthly compensation times the participant's years of credited service.
- (B) \$8.50 times the participant's years of credited service.

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(C) Frozen accrued benefit earned in the Rheem Manufacturing Company's Pension Plan for Salaried Employees.

All current active salaried participants will cease to accrue benefits after October 31, 2004.

Normal Retirement Eligibility

Later of attainment of age 65 or completion of five years of participation.

Benefit

Accrued benefit.

Early Retirement Eligibility

Later of attainment of age 55 or completion of 10 years of service.

Benefit

Accrued benefit reduced by the lesser of (a) 0.25% for each month benefit commencement precedes normal retirement date, or (b) 0.25% for each month years of vesting service are less than 30 years.

Terminated Vested Benefits Eligibility

Earlier of completion of five years of vesting service or attainment of normal retirement age. All actively employed participants on October 31, 2004 shall be 100% vested in their accrued benefit.

Benefit

Accrued benefit payable at age 65. Benefits may commence early at age 55 with 10 years of vesting service. Benefits are reduced to date of benefit commencement according to early retirement benefit above.

Preretirement Spouse's Benefit Eligibility/Benefit

If an employed participant dies after age 55 but prior to retiring, the participant's spouse is entitled to a benefit equal to 50% of the participant's normal retirement benefit.

If an employed participant dies before age 55 but has 20 years of vesting service, the spouse's benefit is equal to 50% of the participant's normal retirement benefit reduced by 1/12 of 5% for each month that the participant's death occurs before attainment of age 55.

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Preretirement Spouse's Benefit Eligibility/Benefit

For other vested participants, the participant's spouse will receive an annuity actuarially equivalent to 50% of the normal retirement benefit the participant would have received if the participant had left employment on the date of death, survived until his fifty-fifth birthday, and retired at that time. This benefit would be reduced by 0.5% for each year in excess of five years that the spouse's age is less than the participant's age at date of death.

The normal retirement benefit is based on the average monthly compensation and years of credited service at date of death.

Normal Form of Annuity Single

Single life annuity.

Married

A 50% joint and survivor annuity. The amount payable is actuarially equivalent to a single life annuity.

Optional Forms of Benefit

Payment in the following forms with benefits actuarially equivalent to the normal form:

- 100% joint and survivor annuity;
- 75% joint and survivor annuity;
- 50% joint and survivor annuity; and
- Lump sum between \$5,000 and \$10,000.

Lump sum greater than \$10,000 for prior Rheem Manufacturing Company's Pension Plan for Salaried Employees participant who is eligible for early, normal or late retirement and has at least 10 years of credited or vesting service as of January 1, 1981.

Benefit Limits

Benefits cannot exceed the limits set by IRC section 415.

Years of Credited Service

Southcorp Packaging USA, Inc. (formerly North American Packaging Corporation)

All service with RAL Pacific Holdings used to compute benefits under the RAL Pacific Holdings Pension Plan for Salaried Employees plus the period of employment from the date of closing of sale (December 31, 1985) by RAL Pacific Holdings to Rheem Pacific Packaging Corporation until termination of employment.

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Two former Rheem Manufacturing Company participants were granted their service with Rheem Manufacturing Company prior to December 3, 1987.

Bennett Industries

The period of time beginning on the date an employee becomes a participant.

Credited service shall not include any period beginning after October 31, 2004.

Years of Vesting Service

One year of vesting service shall be earned for each plan year during which 1,000 hours of service are credited. For employees of North American Packaging Corporation, vesting service shall be defined and credited as in the RAL Pacific Holdings Pension Plan for Salaried Employees.

Average Monthly Compensation

The average of the compensation paid to a participant during the 60 consecutive calendar months of the last 120 calendar months of his years of credited service that will produce the largest amount.

Compensation

Regular basic salary plus shift differential and overtime including commissions and salary deferrals and excluding incentive payments.

Schedule SB Attachment (Form 5500)—2023 Plan Year

Legacy Central Can Plan

EIN: 36-4499670 PN: 001

Hourly Participants

Effective Date

June 28, 2001. Amended and restated most recently as of July 1, 2008.

Participation

Hourly employees prior to effective date who are not covered by a collective bargaining agreement become participants upon the attainment of age 21. No newly hired hourly employees shall become participants after December 31, 1998.

Accrued Benefit

A participant's monthly accrued benefit is determined based on years of credited service according to the following schedule:

Benefit Level Location	First 15 Years of Service Multiplied by	Next 15 Years of Service Multiplied by	Years of Service in Excess of 30 Multiplied by
Raritan	\$ 10.00	\$ 11.00	\$ 12.00
Indianapolis	\$ 9.00	\$ 10.50	\$ 12.00
Bryan & Newark	\$ 8.50	\$ 10.00	\$ 11.00
Toccoa	\$ 7.00	\$ 8.00	\$ 9.00
Puerto Rico	\$ 6.00	\$ 6.00	\$ 6.00
Bennett	\$ 9.00	\$ 10.50	\$ 12.00

The amount of the monthly payment is offset by the frozen accrued benefit to which the participant is entitled from the prior Rheem Manufacturing Company plan. The frozen accrued benefit shall be determined based on service from the original date of hire until the date of the sale, December 1, 1987, as described below:

Benefit Level Location	First 15 Years of Service Multiplied by	Next 15 Years of Service Multiplied by	Years of Service in Excess of 30 Multiplied by
Raritan	\$ 9.00	\$ 10.00	\$ 11.00
Indianapolis	\$ 7.00	\$ 8.00	\$ 9.00
Bryan & Newark	\$ 7.00	\$ 8.00	\$ 9.00
Toccoa	None	None	None
Puerto Rico	\$ 5.00	\$ 5.00	\$ 5.00
Bennett	None	None	None

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Normal Retirement

Eligibility

A participant is eligible to receive normal retirement pension at age 65 if he has completed five years of vesting service or reached his fifth anniversary of plan participation.

Benefit

The accrued benefit determined as of the employee's retirement date.

Unreduced Early Retirement

Eligibility

Age	Years of Vesting Service	Age Plus Years of Service
55	5 to 30	70
--	5 to 30	80
55	30	--

65 and receiving disability pension.

Benefit

The unreduced accrued benefit determined as of the employee's early retirement date.

Reduced Early Retirement

Eligibility

Age 60 and 10 or more, but less than 30 years of vesting service. Effective January 1, 2006, age 60 and 10 or more years of vesting service.

Benefit

Accrued benefit multiplied by applicable percentage based on age at retirement. See Appendix C of document for percentages.

Terminated Vested Benefits

Eligibility

Five years of vesting service. All participants who were actively employed on December 31, 1998 are 100% vested regardless of years of vesting service.

Benefit

Accrued benefit at termination deferred to normal retirement age.

Disability Benefit

Eligibility

Ten years of vesting service, and permanently incapacitated.

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Benefit	Accrued benefit based upon benefit service at date of termination of employment due to disability, payable until age 65. Minimum benefit equal to \$125 a month for employees of Raritan, Indianapolis, Bryan, Newark, Bennett and Toccoa. Minimum benefit for Puerto Rico employees is \$100 a month. The frozen accrued benefit earned in the Rheem Manufacturing Company plan offsets the minimum benefit.
Preretirement Spouse's Benefit Eligibility/Benefit	Ten years of vesting service and combined age, plus continuous vesting service of at least 70 years, or retired with eligibility for early, normal or disability pension, and have reached age 50 but under age 65. The spouse of a married participant meeting this eligibility who dies is entitled to 50% of the accrued benefit of the deceased participant or 50% of the retirement income the deceased participant was receiving. For retired participants, the benefit payable to the spouse will be decreased by $\frac{1}{2}$ of 1% times the years such spouse is under age 50 as of the benefit commencement date. For other vested participants, the participant's spouse will receive an annuity actuarially equivalent to 50% of the normal retirement benefit the participant would have received if the participant had left employment on the date of death, survived until his fifty-fifth birthday, and retired at that time.
Normal Form of Benefit	
Single	Single life annuity.
Married	A 50% joint and survivor annuity. The amount payable is actuarially equivalent to a single life annuity.
Optional Forms of Benefits	Payment in the following forms with benefits actuarially equivalent to the normal form: ▪ 100% joint and survivor annuity; ▪ 75% joint and survivor annuity; and ▪ 50% joint and survivor annuity.
Years of Vesting Service	One year for each calendar year with 1,000 hours of service.

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Years of Credited Service

**Hours of
Service**

**Years of
Credited Service**

1,820	1
1,000 to 1,820	1/12 for each 153 hours of service

- Credited service for Bennett Industries employees commences at the later of employment date or August 1, 1996.
- Credited service shall not include any hours of service earned after December 31, 1998.

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All Participants

Actuarial Equivalence

Mortality

Lump Sums

Mortality tables for Code section 417(e)(3).

Other

1971 Group Annuity Mortality Table male rates with a one year setback for participants and a four year setback for beneficiaries.

Interest

Lump Sums

Three-segment yield curve as defined in Code section 417(e)(3)(C) with a look back month of May preceding the plan year.

Other

7.0%

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Plan Provisions: Pension Plan for Certain Collective Bargaining Employees of Mauser USA, LLC

Effective Date	August 1, 1972. Amended as of June 30, 2022.
Eligibility	An employee employed by the employer who is not a leased employee or nonresident alien and who is covered by one of the unions listed in the Supplements.
Normal Retirement Eligibility	Age 65 for Supplements 1–7 and 9. Age 65 plus five years of service for Supplement 8.
Benefit	Frozen accrued benefit based on the pension multipliers listed in the Supplements as of each Supplement's respective freeze date below: Supplement 1: June 1, 2010 Supplement 2: May 1, 2001 Supplement 3: March 19, 2000 Supplement 4: April 17, 2007 Supplement 5: October 13, 2006 Supplement 6: February 1, 2007 Supplement 7: October 1, 2008 Supplement 8: July 31, 2010 Supplement 9: March 31, 2010
Early Retirement Eligibility	Termination of employment after attaining age 55 with 15 years of service for Supplements 1–7 and 9. Termination of employment after attaining age 60 with 10 years of service for Supplement 8.
Benefit	The accrued benefit at normal retirement date reduced by an early retirement reduction factor of 0.5% per month before age 65. Reductions start at age 62 for Supplements 1–7 and 9 if participant has 30+ years of credited service.
Disability Benefits Eligibility	Termination from employment as a result of a disability after completing at least 15 years of service.
Benefit	The accrued benefit calculated at date of termination and payable the first of the month coincident with or next following the date of termination of employment. The minimum monthly disability benefit is \$150 per month.

Schedule SB Attachment (Form 5500)—2023 Plan Year

Legacy Central Can Plan

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Termination

Eligibility

Termination of employment after completing five years of service.

Benefit

The accrued benefit calculated at date of termination and payable at normal retirement date. If the participant has enough service, they can commence benefits under the Early Retirement provisions.

Preretirement Death Benefits

Eligibility

Spouse of an active or terminated participant who has completed at least five years of service.

Benefit

In the event of a married participant's death before the normal retirement date, the spouse's benefit is 50% of the normal retirement benefit calculated at the earlier of the participant's date of termination or date of death, reduced for joint and survivor coverage.

Definitions

Years of Service

Elapsed time for Supplements 1–7 and 9. For Supplement 8, 1,000 hours during a plan year.

Form of Payment

Normal Form of Payment

50% Joint and survivor annuity if married; life annuity if single.

Optional Forms of Payment

Life annuity;
100%, 75%, 50% joint and survivor;
10-year certain.

Supplement 8 also has a Social Security level income option. The optional forms of payment are determined as the actuarial equivalent of the life annuity.

Actuarial Equivalent

Supplements 1–7 and 9

9.0% interest and the 1984 Unisex Pension Mortality Table with males set forward one year and females set back four years.

Supplement 8

6.0% interest and the 1951 Group Annuity Mortality for Males, projected to 1970 with Projection Scale C, with a five-year setback if that would provide a larger benefit.

Lump Sum

Based on the interest rate and mortality assumptions prescribed by IRC section 417(e).

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Plan Changes Since the Prior Year <>

The funding and plan reporting valuations do not reflect any plan changes.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Plan Sponsor's EIN: 36-4499670
Plan Number: 001
Schedule H, line 4i

MAUSER CONSOLIDATED PENSION PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2023

		(b)	(c)		(e)
(a)	Number of Shares	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	Current Value
MUTUAL FUNDS					
	370,216	Carillon	Carillon RMS UNCONS BND-R6 #4174	\$ 4,404,148	\$ 4,535,142
	100,087	FPA	FPA Crescent Fund #1347	3,417,580	3,866,348
	330,123	Natixis	Natixis Loomis Say C/P B-N1 #2666	4,197,461	3,865,738
	218,412	TRP	T Rowe Price INST Float Rate #170	2,048,742	2,066,179
	32,557	First Eagle	First Eagle Global-R6 #962	1,872,819	2,065,765
	184,098	PIMCO	PIMCO GL BD OPP USD HD-INS #249	1,892,753	1,750,775
	177,895	Blackrock	BlackRock INF PROT BD-K #361	1,954,336	1,711,354
	70,415	WCM	WCM Focused INTL Growth-INS	1,464,547	1,602,635
	58,644	Oakmark	Oakmark International-R6 #4104	1,473,971	1,570,481
	45,778	BGF	BGF Emerging Markets-K	811,480	856,969
TOTAL MUTUAL FUNDS				23,537,837	23,891,386
COMMON STOCK					
	2,045	Microsoft Corp	Microsoft Corp	525,144	769,002
	3,495	Amazon COM Inc COM	Amazon COM Inc COM	554,262	531,030
	808	UnitedHealth Group Inc	UnitedHealth Group Inc	265,264	425,388
	2,289	Johnson & Johnson	Johnson & Johnson	343,080	358,778
	979	Meta Platforms Inc CL A	Meta Platforms Inc CL A	271,563	346,527
	2,393	Alphabet Inc CL A	Alphabet Inc CL A	205,636	334,278
	389	Costco Wholesale Corp	Costco Wholesale Corp	133,928	256,771
	399	Adobe Inc	Adobe Inc	181,747	238,043
	1,392	Advanced Micro Devices Inc	Advanced Micro Devices Inc	115,655	205,195
	1,414	Alphabet Inc CL C	Alphabet Inc CL C	108,765	199,275
	1,223	Walmart Inc	Walmart Inc	163,857	192,806
	539	Accenture PLC	Accenture PLC	126,131	189,140
	388	Netflix Inc	Netflix Inc	132,383	188,909
	3,578	Cisco Systems Inc	Cisco Systems Inc	152,697	180,761
	3,523	Intel Corp	Intel Corp	170,350	177,031
	429	Linde PLC	Linde PLC	153,524	176,195
	1,521	Abbott Labs	Abbott Labs	156,337	167,416
	787	Texas Instruments Inc	Texas Instruments Inc	108,712	134,152
	177	Servicenow Inc	Servicenow Inc	80,194	125,049
	1,275	RTX Corporation	RTX Corporation	126,841	107,279
	246	Mastercard Inc	Mastercard Inc	82,478	104,921
	216	Elevance Health Inc	Elevance Health Inc	74,639	101,857
	642	United Parcel Service-CL B	United Parcel Service-CL B	133,901	100,942
	529	American Express Co	American Express Co	86,000	99,103
	456	Honeywell International Inc	Honeywell International Inc	87,069	95,628
	491	Apple Inc	Apple Inc	76,981	94,532
	206	S&P Global Inc	S&P Global Inc	73,797	90,747
	1,119	CVS Health Corporation	CVS Health Corporation	119,261	88,356
	494	Progressive Corp Ohio	Progressive Corp Ohio	53,854	78,684
	261	The Cigna Group	The Cigna Group	63,491	78,156
	263	Palo Alto Networks Inc	Palo Alto Networks Inc	51,795	77,553

See Auditor's Report

Plan Sponsor's EIN: 36-4499670
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Schedule H, line 4i

MAUSER CONSOLIDATED PENSION PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED
December 31, 2023

(a)	Number of Shares	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	254	Cadence Design Systems Inc	Cadence Design Systems Inc	27,548	69,180
	131	Synopsys Inc COM	Synopsys Inc COM	26,474	67,453
	81	Equinix, Inc	Equinix, Inc	57,573	65,237
	293	CME Group Inc	CME Group Inc	67,046	61,706
	324	Waste Management Inc	Waste Management Inc	52,987	58,028
	402	Target Corp	Target Corp	56,495	57,253
	531	Oracle Corporation	Oracle Corporation	49,945	55,983
	137	Moodys Corp	Moodys Corp	40,320	53,507
	23	Chipotle Mexican Grill Inc	Chipotle Mexican Grill Inc	39,902	52,600
	192	Air Prods & Chems Inc COM	Air Prods & Chems Inc COM	54,830	52,570
	179	AON PLC	AON PLC	55,196	52,093
	112	Parker Hannifin Corp	Parker Hannifin Corp	35,913	51,598
	54	O'Reilly Automotive Inc	O'Reilly Automotive Inc	46,920	51,304
	466	3M CO	3M CO	75,055	50,943
	93	Roper Technologies, Inc	Roper Technologies, Inc	40,700	50,701
	633	Colgate Palmolive Co	Colgate Palmolive Co	49,012	50,456
	186	HCA Holdings Inc	HCA Holdings Inc	49,075	50,346
	109	Humana Inc	Humana Inc	45,764	49,901
	191	CrowdStrike Holdings Inc	CrowdStrike Holdings Inc	26,017	48,766
	187	Fedex Corporation	Fedex Corporation	40,746	47,305
	150	Motorola Solutions, Inc	Motorola Solutions, Inc	42,887	46,964
	153	Public Storage Inc COM	Public Storage Inc COM	47,045	46,665
	75	Cintas Corp	Cintas Corp	23,820	45,200
	199	Gallagher Arthur J & Co	Gallagher Arthur J & Co	38,592	44,751
	178	Autodesk Inc	Autodesk Inc	42,856	43,339
	211	EcoLab Inc	EcoLab Inc	34,921	41,852
	727	Carrier Global Corp	Carrier Global Corp	31,209	41,766
	461	Welltower Inc	Welltower Inc	32,572	41,568
	340	Kimberley Clark Corp COM	Kimberley Clark Corp COM	45,712	41,313
	216	Travelers Companies, Inc	Travelers Companies, Inc	39,083	41,146
	528	Edwards Lifesciences Corp	Edwards Lifesciences Corp	42,497	40,260
	417	Philip Morris International IN	Philip Morris International IN	40,618	39,231
	565	General Mills Inc	General Mills Inc	48,615	36,804
	144	Atlassian Corporation CL A	Atlassian Corporation CL A	24,170	34,252
	306	Merck & Co Inc NEW	Merck & Co Inc NEW	24,775	33,360
	280	Paychex Inc	Pychex Inc	21,372	33,351
	442	Sysco Corp	Sysco Corp	26,205	32,323
	51	Intuit COM	Intuit COM	19,985	31,877
	78	Old Dominion Freight Lines Inc	Old Dominion Freight Lines Inc	16,081	31,616
	484	Fastenal Co	Fastenal Co	23,318	31,349
	228	Electronic Arts Inc	Electronic Arts Inc	31,660	31,193
	528	Fortinet Inc	Fortinet Inc	14,901	30,904
	477	Xcel Energy Inc	Xcel Energy Inc	32,635	29,531
	179	Republic Services Inc CL A COMM	Republic Services Inc CL A COMM	24,367	29,519
	200	Estee Lauder Companies Inc	Estee Lauder Companies Inc	44,113	29,250
	343	On Semiconductor Corp	On Semiconductor Corp	26,926	28,651
	379	Cognizant Tech Solutions CRP COM	Cognizant Tech Solutions CRP COM	25,401	28,626
	573	Kroger Co	Kroger Co	20,582	26,192
	164	Keysight Technologies Inc	Keysight Technologies Inc	16,912	26,091
	151	Ametek Inc COM	Ametek Inc COM	21,222	24,898
	20	Mettler-Toledo INTL Inc	Mettler-Toledo INTL Inc	19,264	24,259
	191	Zimmer Biomet Holdings, Inc	Zimmer Biomet Holdings, Inc	24,002	23,245
	213	T Rowe Price Group Inc	T Rowe Price Group Inc	29,195	22,938
	61	Ansys Inc	Ansys Inc	19,380	22,136
	97	CDW Corp/DE	CDW Corp/DE	10,874	22,050
	44	ULTA Beauty, Inc	ULTA Beauty, Inc	10,039	21,560
	88	Willis Towers Watson Pub LTDCO	Willis Towers Watson Pub LTDCO	20,092	21,226

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Plan Sponsor's EIN: 36-4499670
Plan Number: 001
Schedule H, line 4i

MAUSER CONSOLIDATED PENSION PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED
December 31, 2023

(a)	Number of Shares	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	97	Tractor Supply CO COM	Tractor Supply CO COM	14,912	20,858
	93	Lowes COS Inc	Lowes COS Inc	16,528	20,697
	234	Netapp Inc	Netapp Inc	12,497	20,629
	162	Expeditors INTL Wash Inc	Expeditors INTL Wash Inc	16,110	20,606
	175	Skyworks Solutions Inc	Skyworks Solutions Inc	25,223	19,674
	141	Genuine Parts Co	Genuine Parts Co	16,406	19,529
	109	CBOE Global Markets, Inc.	CBOE Global Markets, Inc.	12,386	19,463
	193	Cardinal Health Inc COM	Cardinal Health Inc COM	14,934	19,454
	39	Factset RESH SYS Inc COM	Factset RESH SYS Inc COM	13,931	18,605
	89	Verisign Inc COM	Verisign Inc COM	18,385	18,330
	157	Xylem Inc/NY	Xylem Inc/NY	15,890	17,955
	237	Hologic Inc COM	Hologic Inc COM	19,150	16,934
	131	Garmin LTD	Garmin LTD	16,518	16,839
	327	Bristol Myers Squibb Co	Bristol Myers Squibb Co	22,075	16,778
	336	Ventas Inc COM	Ventas Inc COM	14,208	16,746
	116	Clorox Co	Clorox Co	17,724	16,540
	60	Align Technology Inc	Align Technology Inc	20,044	16,440
	136	Akamai Technologies	Akamai Technologies	10,634	16,096
	48	Hubbell Incorporated	Hubbell Incorporated	11,124	15,789
	69	LPL Financial Holdings Inc	LPL Financial Holdings Inc	11,497	15,706
	77	Hunt J B Trans SVCS	Hunt J B Trans SVCS	10,813	15,380
	37	Dominos Pizza inc	Dominos Pizza inc	13,883	15,253
	184	Textron Inc	Textron Inc	12,729	14,797
	54	Zebra Technologies Corp CL A	Zebra Technologies Corp CL A	25,591	14,760
	85	First Solar Inc	First Solar Inc	17,541	14,644
	114	Booz Alien Hamilton Holding CL A	Booz Alien Hamilton Holding CL A	9,609	14,582
	114	Jabil Inc	Jabil Inc	8,898	14,524
	404	Invitation Homes Inc	Invitation Homes Inc	12,964	13,780
	129	Cincinnati Financial Corp	Cincinnati Financial Corp	16,301	13,346
	81	Packing Corp of America	Packing Corp of America	11,254	13,196
	168	Best Buy Inc	Best Buy Inc	18,555	13,151
	146	Graco Inc	Graco Inc	8,454	12,667
	320	UDR Inc	UDR Inc	13,053	12,253
	171	Brown & Brown Inc	Brown & Brown Inc	11,321	12,160
	41	Marketaxess HLDGS Inc	Marketaxess HLDGS Inc	20,231	12,007
	152	Schein Henry	Schein Henry	11,041	11,508
	125	Eastman Chem Co COM	Eastman Chem Co COM	10,264	11,228
	49	Paycom Software Inc	Paycom Software Inc	14,217	10,129
	28	Molina Healthcare Inc	Molina Healthcare Inc	6,755	10,117
	280	Pure Storage Inc	Pure Storage Inc	7,193	9,985
	182	Trimble Inc	Trimble Inc	9,371	9,682
	53	Henry Jack & Assoc Inc COM	Henry Jack & Assoc Inc COM	7,944	8,661
	40	Manhattan Associates, Inc COM	Manhattan Associates, Inc COM	6,738	8,613
	135	Incyte Corporation, Inc.	Incyte Corporation, Inc.	10,530	8,477
	177	LKQ Corp	LKQ Corp	9,246	8,459
	188	Rollins Inc	Rollins Inc	7,167	8,210
	89	Robert Half INTL Inc	Robert Half INTL Inc	6,750	7,825
	90	C H Robinson Worldwide Inc	C H Robinson Worldwide Inc	8,625	7,775
	42	F5 Inc	F5 Inc	5,536	7,517
	20	Erie Indemnity Co CL A	Erie Indemnity Co CL A	5,559	6,698
	21	Morningstar Inc	Morningstar Inc	4,283	6,011
	164	Genpact LTD	Genpact LTD	7,446	5,692
	27	The Hershey Company	The Hershey Company	7,406	5,034
	77	GlobalFoundries INC	GlobalFoundries INC	4,547	4,666
		TOTAL COMMON STOCK		7,656,743	9,358,145

See Auditor's Report

Plan Sponsor's EIN: 36-4499670
Plan Number: 001
Schedule H, line 4i

MAUSER CONSOLIDATED PENSION PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED
December 31, 2023

	(b)	(c)		(e)	
(a)	Number of Shares	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	Current Value
	INTEREST BEARING CASH				
*		Principal Deposit Sweep Program	Collateralized institutional bank deposit account	1,121,897	1,121,897
	MORTGAGE BACKED SECURITY				
		Merrill Lynch	Merrill Lynch Mortgage Investment Series 2003-F Class A1; Due 10/25/2028; 0.798%	81	75
	TOTAL INVESTMENTS			\$ 32,316,558	\$ 34,371,503

* Indicates a party in interest

Schedule SB Attachment (Form 5500)—2023 Plan Year
Legacy Central Can Plan
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Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment	Legacy Plan
Shortfall	\$ 1,033,583	January 1, 2020	12	\$ 110,815	Central Can Plan
Shortfall	\$ 126,149	January 1, 2021	13	\$ 12,763	Central Can Plan
Shortfall	\$ (674,678)	January 1, 2022	14	\$ (64,784)	Central Can Plan
Shortfall	\$ 2,337,285	July 1, 2020	12.5	\$ 243,327	NAMPAC Plan
Shortfall	\$ (647,401)	July 1, 2021	13.5	\$ (63,789)	NAMPAC Plan
Shortfall	\$ 971,180	July 1, 2022	14.5	\$ 91,047	NAMPAC Plan
Shortfall	\$ 848,200	August 1, 2020	12.58	\$ 87,893	MPP Plan
Shortfall	\$ (552,783)	August 1, 2021	13.58	\$ (54,238)	MPP Plan
Shortfall	\$ 667,964	July 1, 2022	14.5	\$ 62,622	MPP Plan
Shortfall	<u>\$ 1,938,351</u>	January 1, 2023	15	<u>\$ 177,516</u>	N/A
Total	\$ 6,047,850			\$ 603,172	