

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 12/01/1986
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) FIVE STAR EQUIPMENT, INC. 1300 DUNHAM DRIVE DUNMORE, PA 18512
2b	Employer Identification Number (EIN) 23-2281067
2c	Plan Sponsor's telephone number 570-346-1701
2d	Business code (see instructions) 423800

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2024	MICHAEL KOZLOWSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 168
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 114 6a(2) 125 6b 30 6c 35 6d 190 6e 0 6f 190 6g(1) 148 6g(2) 148 6h 14
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2S 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 1
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan	B Three-digit plan number (PN)	001
FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN		
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	
FIVE STAR EQUIPMENT, INC.	23-2281067	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
04-1590850	65935	781468-01	55	01/01/2023	12/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
16820	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
TBS AGENCY INC
613 BALTIMORE DR
WILKES-BARRE, PA 18702

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
16820			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	3076784
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	5859171

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ **GROUP ANNUITY CONTRACT**

b Balance at the end of the previous year	7b	3207409
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c Additions: (1) Contributions deposited during the year	7c(1)	203391	
	7c(2)	0	
	7c(3)	94708	
	7c(4)	25908	
	7c(5)	17445	

▶ **LOAN PAYMENTS**

(6) Total additions	7c(6)	341452
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d Total of balance and additions (add lines 7b and 7c(6))	7d	3548861
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	303852	
(2) Administration charge made by carrier	7e(2)	86	
(3) Transferred to separate account	7e(3)	168139	
(4) Other (specify below)	7e(4)		

(5) Total deductions	7e(5)	472077
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f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	3076784
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 FIVE STAR EQUIPMENT, INC.	D Employer Identification Number (EIN) 23-2281067

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

x

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TBS AGENCY INC

1776 PLEASANT PLAIN RD
FAIRFIELD, IA 52556

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
55	BROKER/ADVISER	0	Yes ☒ No ☐	Yes ☐ No ☒	6419	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

EMPOWER ANNUITY INSURANCE COMPANY O

8515 EAST ORCHARD ROAD
GREENWOOD VILLAGE, CO 80111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64	RECORDKEEPER	1708	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

EMPOWER ADVISORY GROUP, LLC

8515 EAST ORCHARD ROAD
GREENWOOD VILLAGE, CO 80111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MGMT	648	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TBS AGENCY INC	55	6419
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
EMPOWER ANNUITY INSURANCE COMPANY O 8515 EAST ORCHARD ROAD GREENWOOD VILLAGE, CO 80111	, OTHER COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan <u>FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
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C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>FIVE STAR EQUIPMENT, INC.</u>	D Employer Identification Number (EIN) <u>23-2281067</u>
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Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: MM SANDP 500(R) INDEX SVC

b Name of sponsor of entity listed in (a): MASSMUTUAL

c EIN-PN <u>04-1590850-000</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>154023</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS AMERICAN BALANCED R4

b Name of sponsor of entity listed in (a): AMERICAN FUNDS

c EIN-PN <u>04-1590850-000</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>211236</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: VICTORY SYCAMORE SMALL COMPANY OPP

b Name of sponsor of entity listed in (a): VICTORY CAPITAL

c EIN-PN <u>90-0342299-000</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>162137</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: MASSMUTUAL EQUITY OPPORTS R5

b Name of sponsor of entity listed in (a): MASSMUTUAL

c EIN-PN <u>04-1590850-000</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>290571</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE NEW HORIZONS

b Name of sponsor of entity listed in (a): T. ROWE PRICE

c EIN-PN <u>04-1590850-000</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1056954</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: NORTHERN BOND INDEX

b Name of sponsor of entity listed in (a): NORTHERN FUNDS

c EIN-PN <u>90-0342299-000</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>458032</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS GROWTH FUND OF AMER

b Name of sponsor of entity listed in (a): AMERICAN FUNDS

c EIN-PN <u>04-1590850-000</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>929701</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS WASHINGTON MUTUAL R4

b Name of sponsor of entity listed in (a): AMERICAN FUNDS

c EIN-PN 90-0342299-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1004792
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a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS EUROPACIFIC GROWTH R

b Name of sponsor of entity listed in (a): AMERICAN FUNDS

c EIN-PN 04-1590850-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 260135
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a Name of MTIA, CCT, PSA, or 103-12 IE: MASSMUTUAL BLUE CHIP GROWTH A

b Name of sponsor of entity listed in (a): MASSMUTUAL

c EIN-PN 04-1590850-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1015205
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a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN CENTURY MID CAP VALUE INV

b Name of sponsor of entity listed in (a): AMERICAN CENTURY INVESTMENTS

c EIN-PN 90-0779283-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 288860
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a Name of MTIA, CCT, PSA, or 103-12 IE: MASSMUTUAL HIGH YIELD A

b Name of sponsor of entity listed in (a): MASSMUTUAL

c EIN-PN 04-1590850-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 27524
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 FIVE STAR EQUIPMENT, INC.		D Employer Identification Number (EIN) 23-2281067

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	0
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	94796	88390
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	4856381	5859171
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2665850	3410293
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	3207409	3076785
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	10824436	12434639
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h		
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	10824436	12434639

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	187377	
(B) Participants	2a(1)(B)	789880	
(C) Others (including rollovers)	2a(1)(C)	90728	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1067985
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	5937	
(F) Other	2b(1)(F)	94708	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		100645
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	83667	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		83667
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		1154774
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		402699
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		2809770

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1195459	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1195459
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		1752
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Recordkeeping fees.....	2i(3)	1708	
(4) IQPA audit fees.....	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	648	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		2356
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1199567

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1610203
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ROBERT ROSSI AND CO**

(2) EIN: **23-2385520**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 FIVE STAR EQUIPMENT, INC.		D Employer Identification Number (EIN) 23-2281067
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 20-3691708		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation. _____

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 11 / 14 / 2022 (MM/DD/YYYY) and the Opinion Letter serial number Q702518A.

**FIVE STAR EQUIPMENT, INC.
FLEXIBLE COMPENSATION PLAN
INDEPENDENT AUDITORS' REPORT
DECEMBER 31, 2023 AND 2022**

FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN
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INDEPENDENT AUDITORS' REPORT

October 8, 2024

Trustees of the
Five Star Equipment, Inc. Flexible Compensation Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Five Star Equipment, Inc. Flexible Compensation Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for plan benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for plan benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Five Star Equipment, Inc. Flexible Compensation Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2023 and 2022, and for the years ended December 31, 2023, and 2022, stating that the certified investment information, as described in Notes 3, 5 and 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Five Star Equipment, Inc. Flexible Compensation Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Five Star Equipment, Inc. Flexible Compensation Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Responsibilities of Management for the Financial Statements (Continued)

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Five Star Equipment, Inc. Flexible Compensation Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Five Star Equipment, Inc. Flexible Compensation Plan's ability to continue as a going concern for a reasonable period of time.

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule of Assets (Held at End of Year) and Schedule of Assets (Acquired and Disposed of Within the Year), as of or for the year ended December 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Matter - Supplemental Schedules Required by ERISA (Continued)

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in cursive script, appearing to read "Robert R. H. H.", is located in the lower right quadrant of the page.

FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN
STATEMENT OF NET ASSETS
AVAILABLE FOR PLAN BENEFITS

	December 31,	
	2023	2022
ASSETS		
INVESTMENTS:		
Investments at Fair Value	\$ 9,269,464	\$ 7,522,232
Investments at Contract Value	<u>3,076,785</u>	<u>3,207,408</u>
TOTAL INVESTMENTS	<u>\$ 12,346,249</u>	<u>\$ 10,729,640</u>
RECEIVABLES:		
Employer Contributions	\$ 5,485	\$ 5,571
Notes Receivable from Participants	<u>88,390</u>	<u>94,796</u>
TOTAL RECEIVABLES	<u>\$ 93,875</u>	<u>\$ 100,367</u>
TOTAL ASSETS	<u>\$ 12,440,124</u>	<u>\$ 10,830,007</u>
NET ASSETS AVAILABLE FOR PLAN BENEFITS	<u>\$ 12,440,124</u>	<u>\$ 10,830,007</u>

"See accompanying notes and independent auditors' report."

FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN
STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR PLAN BENEFITS

	For The Year Ending December 31,	
	2023	2022
ADDITIONS/(SUBTRACTIONS)		
Contributions:		
Employee's Contribution	\$ 789,880	\$ 718,173
Employer's Contribution	187,291	144,086
Employee's Rollover Contribution	90,728	3,211
Total Contributions	<u>\$ 1,067,899</u>	<u>\$ 865,470</u>
Investment Income/(Loss):		
Interest Income	\$ 94,708	\$ 100,849
Dividend Income	83,667	137,054
Net Appreciation/(Depreciation)		
In Fair Value of Investments	<u>1,557,472</u>	<u>(2,119,932)</u>
Total Investment Income/(Loss)	<u>\$ 1,735,847</u>	<u>\$ (1,882,029)</u>
Interest Income from Notes Receivable from Participants	<u>\$ 5,937</u>	<u>\$ 3,864</u>
TOTAL ADDITIONS/(SUBTRACTIONS)	<u>\$ 2,809,683</u>	<u>\$ (1,012,695)</u>
DEDUCTIONS		
Retirement Benefits	\$ 1,197,210	\$ 1,259,157
Corrective Distributions	0	24,383
Administrative Expense	<u>2,356</u>	<u>1,538</u>
TOTAL DEDUCTIONS	<u>\$ 1,199,566</u>	<u>\$ 1,285,078</u>
NET ADDITIONS/(SUBTRACTIONS)	\$ 1,610,117	\$ (2,297,773)
Net Assets Available for Plan Benefits, Beginning of Year	<u>10,830,007</u>	<u>13,127,780</u>
NET ASSETS AVAILABLE FOR PLAN BENEFITS, END OF YEAR	<u>\$ 12,440,124</u>	<u>\$ 10,830,007</u>

"See accompanying notes and independent auditors' report."

FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN
NOTES TO FINANCIAL STATEMENTS

Note 1 Description of the Plan

Effective December 1, 1986, Five Star Equipment, Inc., a Company governed under Pennsylvania Corporate Law ("Sponsor" and "Company"), adopted a retirement plan known as the Five Star Equipment, Inc. Flexible Compensation Plan. The plan is subject to the provisions of the Employee Retirement Income Security Act (ERISA). The Sponsor is responsible for the oversight of the Plan and determines the appropriateness of its plan's investment offerings, monitors investment performance and reviews with the plan's insurance company and retirement consultants. The plan, as restated April 1, 2022, is a defined contribution plan which covers substantially all employees of the Company who have one month of service, except for employees covered by a Collective Bargaining Agreement and non-resident aliens with no U.S. source income. The plan provides for retirement, disability, and death benefits.

The Coronavirus Aid, Relief, and Economic Security ("CARES") Act was signed into law on March 27, 2020. The CARES Act provides coronavirus-related relief in several areas involving the Plan's administration which includes adopting the distribution and loan provisions of the Act. The Act allows participants to take COVID-19 related distributions up to \$100,000 from the Plan beginning on or after January 1, 2020 and before December 31, 2020, suspension of the 2020 required minimum distributions, allowing participants to borrow up to the lesser of \$100,000 or 100% of their vested account balance for loans taken between March 27, 2020 and September 23, 2020, and suspended loan repayments due March 27, 2020 through December 31, 2020 for up to one year. In April 2020, the Plan adopted these provisions. The Plan has been amended to implement these provisions of the Act which affect the Plan.

Effective on December 31, 2020, Empower Retirement (Empower) acquired the Plan's Massachusetts Mutual Life Insurance Company's (MassMutual) retirement business. Through this transaction, business written by MassMutual is reinsured by Great-West Life & Annuity Insurance Company (GWLA) and in New York by Great-West Life & Annuity Insurance Company of New York. Concurrently, MassMutual retroceded business it reinsures from a cedent, which MassMutual assumed in a previous transaction. Empower administers the business on MassMutual's behalf, with certain administrative services being performed by MassMutual and its affiliates during a temporary transition period. During 2021, the transition period ended and Empower became the sole administrator of retirement business. On April 1, 2022, the Plan was restated to recognize Great West Trust Company, LLC as the new trustee of the Plan. On August 1, 2022, Great West Trust Company, LLC changed its name to Empower Trust Company, LLC.

In December 2019, the Setting Every Community Up for Retirement Enhancement (SECURE) Act was passed into law. Effective January 1, 2020, the Plan has been Amended to conform to changes in the required minimum distribution (RMD) rules. The Plan has elected the Life Expectancy rule for RMDs. Effective January 1, 2021, the Plan has been Amended to expanded coverage of long-term part-time employees (LTPT). LTPT employees who are credited with at least three consecutive periods, as defined under the Plan, with at least 500 hours of service in each period will be eligible to make elective deferrals, after-tax contributions, and rollover contributions.

FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN
NOTES TO FINANCIAL STATEMENTS

Note 1 Description of the Plan (Continued)

In December 2022, the Securing a Strong Retirement Act (SECURE 2.0) was passed into law. For Plan years beginning January 1, 2023, the Act increased the RMD age from 72 to 73. Accordingly, the Plan is operating in accordance with these provisions. Most of the other provisions of the Act become effective in 2024 and forward. Since the provisions include both required and optional elements, the Plan Administrator will determine the optional provisions to elect.

The Plan provides that a participant may elect to defer a specific percentage of their annual compensation not to exceed the dollar limit set by law, the limit for 2023 being \$22,500; \$30,000 for participants ages 50 or older. An eligible participant that has not affirmatively elected to defer a specific percentage will automatically be enrolled by the employer to defer an amount equal to 4% unless such participant affirmatively elects not to have the automatic deferral made on their behalf. The automatic deferral amount will increase each year by 1% of plan compensation up to a maximum of 10%, unless the participant affirmatively elects to defer a different percentage or elects not to defer. Participants direct the investment of their contributions into various investment options offered by the Plan.

In addition, Five Star Equipment, Inc. can contribute to the Plan for the following amounts to those eligible: 1) A discretionary employer matching contribution in a percentage determined by Five Star Equipment, Inc. on an annual basis in accordance with the Plan's discretionary matching contribution formula. 2) Discretionary employer contribution to its employees in an amount determined each year and allocated to each participant in accordance with the Plan's discretionary pro-rata employer contribution formula. 3) Discretionary special employer contribution - QNEC which is allocated as a uniform percentage of Plan compensation or as a uniform dollar amount. Participants may also contribute amounts representing distribution from other qualified benefit or contribution plans.

The aforementioned employers' contribution, along with the amount elected to be deferred, plan earnings (losses), and applicable expenses will be credited / debited to each participant's account. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum of \$50,000 not to exceed 50% of participant's vested interest in the plan account balance. The notes are secured by the balance in the participant's account and bear a reasonable rate of interest when the loan is taken out. Principal and interest are paid ratably through payroll deductions. Effective January 1, 2020, the Plan was amended to reduce the number of outstanding loans permitted by the Plan.

FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN
NOTES TO FINANCIAL STATEMENTS

Note 1 Description of the Plan (Continued)

Forfeitures of non-vested accounts were \$11,839 and \$1,640 during the years December 31, 2023 and 2022, respectively. Forfeited amounts will be used to offset other Employer and/or matching contributions under the Plan. In addition, forfeitures may be used to pay Plan expenses. In 2023 and 2022, employer contributions were reduced by \$17,426 and \$30,841, respectively. At December 31, 2023, forfeited non-vested accounts totaled \$5,631. At December 31, 2022 forfeited non-vested accounts totaled \$10,756. Forfeited nonvested accounts earned \$462 in 2023.

A more detailed explanation of the Plan, including but not limited to automatic enrollment, vesting and benefit provisions is provided in the Five Star Equipment, Inc. Flexible Compensation Plan Summary Plan Description.

Note 2 Summary of Significant Accounting Policies

Date of Management's Review: Pursuant to FASB ASC 855 Subsequent Events were evaluated through October 8, 2024, which is the date the financial statements were available for issue⁹.

Basis of Accounting: The financial statements of the plan are prepared using the accrual method of accounting.

Investment Contract with Insurance Companies: Investment contracts held by a defined-contribution plan are required to be reported at fair value, except for fully Benefit-Responsive Investment Contracts. Contract value is the relevant measurement attribute for that portion of the net assets available for plan benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. See Note 5 for discussion of the investment contract.

Investment Valuation and Income Recognition: The Plan's investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's management determines the Plan's valuation policies are determined utilizing information provided by the insurance company. The pooled separate account and registered investment companies (mutual funds) are as follows:

FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN
NOTES TO FINANCIAL STATEMENTS

Note 2 Summary of Significant Accounting Policies (Continued)

Investments in mutual funds are valued based on quoted Net Asset Values (NAV) of the shares held by the Plan at year end. The mutual funds held by the Plan are registered with the U.S. Securities and Exchange Commission. The Fund must publish their daily net assets value and to transact at that price. The mutual funds held by the Plan are considered to be actively traded.

Investments in pooled separate accounts are valued on a Net Asset Value (NAV) per unit basis which approximates their fair value. The pooled separate accounts are credited with earnings on the underlying investments and charged for Plan benefits paid and deductions for investment expenses, risk, profit, and annual administrative fees. Redemptions may occur on a daily basis. The use of NAV as fair value is deemed appropriate as the pooled separate accounts do not have a finite life, unfunded commitments related to investments, or significant restrictions on redemptions. See Note 6 for further discussion of Fair Value measurements.

Interest Income: Interest Income is recorded on the Guaranteed Interest Account and loan amounts on the accrual basis.

Dividend Income: Dividend Income is recorded based on the ex-dividend date and is reported by Empower.

Net Appreciation/(Depreciation) in Fair Value of Investments: Dividends, realized and unrealized gains for the underlying funds are factored into the value of the pooled separate accounts and mutual funds reported by Empower.

Employer Contributions: Discretionary contributions by Five Star Equipment, Inc. are made on a voluntary basis and are accrued based upon amounts actually computed.

Notes Receivable from Participants: Notes receivable from participants is measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when incurred. As of December 31, 2023, and 2022 no allowance for credit losses has been recorded. If a participant does not make loan repayments and the plan administrator considers the participant loan to be in default, the loan balance is reduced, and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

Use of Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent asset and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN
NOTES TO FINANCIAL STATEMENTS

Note 2 Summary of Significant Accounting Policies (Continued)

Payment of Benefits: Benefits are recorded when paid.

Administrative Expenses: Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. In 2023 and 2022, investment related expenses are included in net appreciation of fair value of investments.

Note 3 ERISA Section 103(a)(3)(c) – Certification of Investments

Certain information related to the investments at fair value and at contract value disclosed in the accompanying financial statements and supplemental schedules, including investments held at December 31, 2023 and 2022, and net appreciation in fair value of investments and interest for the years ended December 31, 2023 and 2022 was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Empower Annuity Insurance Company of America and Empower Trust Company, LLC ("Empower").

Note 4 Non-Participant Directed Investments

The following represents the change in net assets for Non-Participant Directed Investments at December 31, 2023:

Participant Loans Advanced	\$ 27,345
Participant Loans Repaid	(33,751)
Interest Income from Participant Loans	5,937
Transfers to Participant Directed Investments	<u>(5,937)</u>
	<u>\$ (6,406)</u>

Note 5 Investment Contract with Insurance Company

Through the group annuity contract, the Plan offers a guaranteed account (GIA) as a stable value investment option. Participant accounts invested in the GIA are paid out at contract value for participant-initiated transactions such as transfers to other investment options, loans, and other distributions. The GIA account balances are maintained in Empower's general investment account and there are no reserves against the contract value of this account for credit risk of

FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN
NOTES TO FINANCIAL STATEMENTS

Note 5 Investment Contract with Insurance Company (Continued)

As described in Note 2, because the investment contract agreement is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for plan benefits attributable to the investment contract. The investment contract is presented on the face of the statement of net assets available for plan benefits at contract value. Contract value, as reported to the Plan by Empower represents contributions made under the contract, plus credited interest earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The contract value of the investment contract at December 31, 2023 and 2022 was \$3,076,785 and \$3,207,408, respectively. The crediting interest rate is based on a formula agreed upon with the issuer, but it may not be less than three percent (3%). Such interest rates are reviewed semiannually for resetting on February 1 and August 1 of each year. As of December 31, 2023, and 2022, the guaranteed interest rate was 3.00% and 3.00%, respectively.

Certain events limit the ability of the Plan to transact at contract value with Empower. Such events include but may not be limited to the following: (1) removal of a group of participants from Plan coverage as a result of temporary absence; (2) change in position or other occurrence qualifying as a temporary break in service under the plan; (3) transfer or other change of position resulting in employment by an entity controlling, controlled by, or under other common control with the employer; (4) cessation of an employment relationship resulting from a reorganization, merger, layoff or the sale or discontinuance of all or any part of the plan sponsor's business; (5) removal from the plan of one or more groups or classifications or participants; (6) partial or complete plan termination.

The Plan administrator does not believe that any events which would limit the Plan's ability to transact at contract value with participants are probable of occurring.

In addition, certain events, as set forth in the Investment Contract Agreement, allow the issuer to terminate the contract with the Plan.

Note 6 Fair Value Measurements

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority. Level 2 inputs consist of observable inputs other than quoted prices for identical assets (Level 1). Level 3 inputs are unobservable and have the lowest priority.

FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN
NOTES TO FINANCIAL STATEMENTS

Note 6 Fair Value Measurements (Continued)

The plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used for Investments for which Level 1 inputs were not available. Level 3 inputs would only be used if Level 1 or Level 2 inputs were not available. As of December 31, 2023, and 2022, the Plan did not have any Level 2 or 3 inputs.

The valuation methodologies used for assets measured at fair value are discussed further in Note 2. There have been no changes in the methodologies used at December 31, 2023 and 2022.

The following tables set forth, by level within the Fair Value hierarchy, the Plan's investing at Fair Values as of December 31, 2023 and 2022:

	Fair Value Measurements at Reporting Date Using:	
	Total Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)
<u>December 31, 2023</u>		
Registered Investment Companies (Mutual Funds):	\$ 3,410,293	\$ 3,410,293
Investments Measured at NAV*		
Pooled Separate Accounts:	<u>5,859,171</u>	<u>0</u>
Total Assets at Fair Value	<u>\$ 9,269,464</u>	<u>\$ 3,410,293</u>
<u>December 31, 2022</u>		
Registered Investment Companies (Mutual Funds):	\$ 2,665,850	\$ 2,665,850
Investments Measured at NAV*		
Pooled Separate Accounts:	<u>4,856,382</u>	<u>0</u>
Total Assets at Fair Value	<u>\$ 7,522,232</u>	<u>\$ 2,665,850</u>

*Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this footnote are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Net Assets Available for Benefits.

Fair Value of Investments in Entities that use NAV:

The following table summarizes investments measured at fair value based on net asset value per share as of December 31, 2023 and 2022, respectively.

FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN
NOTES TO FINANCIAL STATEMENTS

Note 6 Fair Value Measurements (Continued)

2023				
<u>Investment</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Pooled Separate Accounts	\$ 5,859,171	None	Daily	None
2022				
<u>Investment</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Pooled Separate Accounts	\$ 4,856,382	None	Daily	None

Note 7 Other Current Liabilities

In 2020, the Plan Sponsor remitted incorrect contributions totaling \$20,008 to the Plan. The error consisted of \$17,097 in excess employee and \$2,911 in excess employer contributions. The excess employee and employer contribution remittances were not withheld from the participant's compensation. The remittance error occurred over two (2) payroll periods in 2020 and was corrected in March of 2021. The correction plan included notifying affected participants of the error and reducing the participants accounts for the excess contributions incorrectly remitted and applied. Accordingly, \$20,008 plus earnings was forfeited in March of 2021. As of December 31, 2021, the Plan Sponsor did not reduce their 2021 Employer Contributions by the amount forfeited in March 2021. Accordingly, the liability to the Plan Sponsor was still outstanding as of December 31, 2021. As of December 31, 2022, the Plan Sponsor has reduced their 2022 Employer Contributions by the amount forfeited and the liability has been satisfied.

Note 8 Related Party Transactions

The Plan's investments are maintained under an investment contract agreement with Empower. Empower is considered a party-in-interest, therefore these transactions qualify as party-in-interest transactions.

These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

Note 9 Reconciliation of Financial Statements to Schedules H of Form 5500

The Five Star Equipment, Inc. Flexible Compensation Plan financial statements are prepared using the accrual basis of accounting, while the tax return is prepared using the cash basis of accounting. Therefore, timing differences exist.

FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN
NOTES TO FINANCIAL STATEMENTS

Note 9 Reconciliation of Financial Statements to Schedules H of Form 5500 (Continued)

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2023 and 2022 to Schedule H of Form 5500:

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Net Assets Available for Plan Benefits per the Financial Statements	\$ 12,440,124	\$ 10,830,007
Employer Contribution Receivable	<u>(5,485)</u>	<u>(5,571)</u>
Net Assets Available for Plan Benefits Per Schedule H to the Form 5500	<u>\$ 12,434,639</u>	<u>\$ 10,824,436</u>

The following is a reconciliation of net additions/(subtractions) per the financial statements at December 31, 2023 and 2022 to Schedule H of Form 5500:

Net Additions/(Subtractions) to Plan Benefits per the Financial Statements	\$ 1,610,117	\$ (2,297,773)
Employer Contribution Receivable - Current Year	(5,485)	(5,571)
Employer Contribution Receivable - Prior Year	<u>5,571</u>	<u>6,431</u>
Net (Loss)/Income Per Schedule H of Form 5500	<u>\$ 1,610,203</u>	<u>\$ (2,296,913)</u>

Note 10 Income Tax Status

The plan obtained its latest determination letter on November 14, 2022 in which the Internal Revenue Service stated that the plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The plan has been amended since receiving the determination letter. However, the plan administrator and the plan's tax counsel believe that the plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Empower has received a favorable opinion letter dated November 14, 2022 in which the Internal Revenue Service states that their Volume Submitter plan, as adopted by the plan sponsor, is acceptable under the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the plan's financial statements.

Accounting principles generally accepted in the United States of America require the plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for

FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN
NOTES TO FINANCIAL STATEMENTS

Note 10 Income Tax Status (Continued)

any tax periods in progress. The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2020.

Note 11 Plan Benefits and Termination

Although not under obligation to make contributions to the fund, the plan's sponsor has not expressed any intent to discontinue contributions thereto or terminate the plan subject to the Provisions of ERISA. In the event of termination of the Plan all amounts credited to employee accounts will be fully vested and paid after expenses of termination have been paid. Depending on the facts and circumstances, a partial termination may occur where a significant number of employees are terminated by the employer or excluded from plan participation. In case of a partial termination only those affected employees will become 100% vested.

SUPPLEMENTAL SCHEDULES

FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2023
EMPLOYER IDENTIFICATION NUMBER 23-2281067
PLAN NUMBER 001

(a) RELATED PARTY IN INTEREST	(b) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	(d) COST	(e) CURRENT VALUE
* * * * *	MassMutual	General Account	\$ 2,964,666	\$ 3,071,154
* * * * *	MassMutual	MassMutual Blue Chip Growth A	705,023	1,015,205
* * * * *	MassMutual	iShare Russell 2000 Small Cap Index A	60,407	64,779
* * * * *	MassMutual	iShare Russell Mid-Cap Index A	79,458	86,689
* * * * *	MassMutual	iShare MSCI EAFE International Index A	246,772	286,277
* * * * *	MassMutual	American Century Mid Cap Value Inv	265,446	288,860
* * * * *	MassMutual	MassMutual High Yield A	24,349	27,524
* * * * *	MassMutual	American Funds Growth Fund of Amer R3	704,275	929,701
* * * * *	MassMutual	American Funds Washington Mutual R4	844,012	1,004,792
* * * * *	MassMutual	American Funds American Balanced R4	184,172	211,236
* * * * *	MassMutual	Northern Bond Index	433,033	458,032
* * * * *	MassMutual	MassMutual Equity Opportunities R5	257,456	290,571
* * * * *	MassMutual	American Funds Europacific Growth R3	213,821	260,135
* * * * *	MassMutual	T. Rowe Price New Horizons	923,805	1,056,954
* * * * *	MassMutual	MMI S&P 500(R) Index Svc	132,665	154,023
* * * * *	MassMutual	Victory Sycamore Small Company Opp A	147,081	162,137
* * * * *	American Funds	American Funds 2015 Target Date Fund R3	22,614	23,687
* * * * *	American Funds	American Funds 2020 Target Date Fund R3	32,249	33,606
* * * * *	American Funds	American Funds 2025 Target Date Fund R3	307,363	327,384
* * * * *	American Funds	American Funds 2030 Target Date Fund R3	40,812	43,591
* * * * *	American Funds	American Funds 2035 Target Date Fund R3	379,268	414,911
* * * * *	American Funds	American Funds 2040 Target Date Fund R3	86,598	94,016
* * * * *	American Funds	American Funds 2045 Target Date Fund R3	822,656	919,736
* * * * *	American Funds	American Funds 2050 Target Date Fund R3	133,973	148,946
* * * * *	American Funds	American Funds 2055 Trgt Date Fund R3	416,108	466,161
* * * * *	American Funds	American Funds 2060 Target Date Fund R3	216,877	244,469
* * * * *	American Funds	American Funds 2065 Target Date Fund R3	34,175	38,348
* * * * *	PIMCO Funds	PIMCO Income P	211,275	217,694
	Participant Loans Secured Solely by a Portion of Participants Vested Benefit	Interest Rate Range (5.25% to 10.50%)	88,141	88,390
	Forfeitures		5,439	5,631
	TOTAL INVESTMENT ASSETS			<u>\$ 12,434,639</u>

"See accompanying independent auditors' report."

FIVE STAR EQUIPMENT, INC. FLEXIBLE COMPENSATION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN THE YEAR)
DECEMBER 31, 2023
EMPLOYER IDENTIFICATION NUMBER 23-2281067
PLAN NUMBER 001

(a) Identity of issue, borrower, lessor, or similar party		(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(c) Cost	(d) Proceeds of Dispositions
Bought	General Account	3.000%	Interest	\$ 234,905	
Sold	General Account	3.000%	Interest		\$ 454,649

"See accompanying independent auditors' report."

INVESTMENT OPTION	MATURITY DATE	INTEREST RATE	COST OF ASSETS	CURRENT VALUE
IRCJTXX			22,613.72	23,686.60
IRCCTXX			32,248.74	33,605.65
IRCDTXX			307,363.27	327,383.71
IR CETX			40,812.17	43,591.12
IRCFTXX			379,267.82	414,911.05
IRCKTXX			86,597.80	94,016.33
IRCHTXX			822,656.24	919,736.15
IRCTIX			133,972.98	148,946.16
IRCNTXX			216,876.57	244,469.33
IRCPTXX			34,174.90	38,347.64
IRCMTXX			416,109.13	466,161.40
IRERCX			213,820.95	260,135.37
IMDIIX			246,771.69	286,277.06
IMDSKX			60,406.76	64,778.44
IPRNHX			923,805.20	1,056,954.28
ISSGSX			147,080.95	162,137.22
IACMVX			265,445.63	288,860.06
IBRMXX			79,458.38	86,689.02
IRGACX			704,275.36	929,701.42
IRWMEX			844,011.79	1,004,791.51
IMBCGX			705,022.59	1,015,205.08
IMMIEX			132,665.42	154,022.66
IMFVSX			257,455.78	290,570.74
IRLBEX			184,172.44	211,236.12
IPONPX			211,274.64	217,693.73
IMPHAX			24,348.93	27,524.35
INOBXX			433,033.28	458,032.32
IMGDUB3		3.000	2,964,665.66	3,071,153.40
			10,890,408.79	12,340,617.92
PARTICIPANT LOANS	VARIOUS	5.250-10.500	88,140.79	88,389.52
FORFEITURES			5,438.82	5,631.09

INVESTMENT OPTION	MATURITY DATE	INTEREST RATE	COST OF ASSETS	CURRENT VALUE
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LEGEND

INVESTMENT OPTION:

IRCJTX American Funds 2015 Target Date Fund R3
IRCDTX American Funds 2025 Target Date Fund R3
IRCFIX American Funds 2035 Target Date Fund R3
IRCHTX American Funds 2045 Target Date Fund R3
IRCNTX American Funds 2060 Target Date Ret R3
IRCMTX American Funds 2055 Tigt Date Retire R3
IMDJIX iShares MSCI EAFE International Index A
IPRNHX T. Rowe Price New Horizons
IACMVX American Century Mid Cap Value Inv
IRGACX American Funds Growth Fund of Amer R3
IMBCGX MassMutual Blue Chip Growth A
IMFVSX MassMutual Equity Opports R5
IPONPX PIMCO Income P
INOBX Northern Bond Index

IRCCTX American Funds 2020 Target Date Fund R3
IRCETX American Funds 2030 Target Date Fund R3
IRCKTX American Funds 2040 Target Date Fund R3
IRCTIX American Funds 2050 Target Date Fund R3
IRCPDX American Funds 2065 Target Date Fund R3
IRERCX American Funds Europacific Growth R3
IMDSKX iShares Russell 2000 Small-Cap Index A
ISSGSX Victory Sycamore Small Company Opp A
IBRMXX iShares Russell Mid-Cap Index A
IRWMEX American Funds Washington Mutual R4
IMMIEX MM S&P 500(R) Index Svc
IRLBEX American Funds American Balanced R4
IMPHAX MassMutual High Yield A
IMGDUB3 General Account

COST OF ASSETS: The original cost of the assets in each investment option as of the last day of the plan year
CURRENT VALUE: The value of all assets in each investment option as of the last day of the plan year