

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan ADUSA SUPPLY CHAIN SERVICES 401(K) PLAN
1b	Three-digit plan number (PN) ▶ 004
1c	Effective date of plan 04/01/1985
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ADUSA SUPPLY CHAIN SERVICES LLC 2110 EXECUTIVE DRIVE SALISBURY, NC 28145
2b	Employer Identification Number (EIN) 35-2679692
2c	Plan Sponsor's telephone number 207-883-2911
2d	Business code (see instructions) 445110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2024	PETER BEYELER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name DELHAIZE AMERICA, LLC c Plan Name DELHAIZE AMERICA, LLC 401(K) RETIREMENT SAVINGS PLAN	4b EIN 56-0660192 4d PN 004
5 Total number of participants at the beginning of the plan year	5 9688
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 9198 6a(2) 8848 6b 13 6c 524 6d 9385 6e 16 6f 9401 6g(1) 4915 6g(2) 5438 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2R 2S 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information) – Number Attached 0
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan ADUSA SUPPLY CHAIN SERVICES 401(K) PLAN	B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 ADUSA SUPPLY CHAIN SERVICES LLC	D Employer Identification Number (EIN) 35-2679692

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

No

Yes

☒
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 50 64 65 71	RECORDKEEPER	207982	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2023 This Form is Open to Public Inspection.	
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023					
A Name of plan ADUSA SUPPLY CHAIN SERVICES 401(K) PLAN				B Three-digit plan number (PN) ▶ 004	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 ADUSA SUPPLY CHAIN SERVICES LLC				D Employer Identification Number (EIN) 35-2679692	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: RETAIL BUS. SERVICES AND AFF. DC MT					
b Name of sponsor of entity listed in (a): RETAIL BUSINESS SERVICES LLC					
c EIN-PN 27-3756754-002		d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 319562526		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end		

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan ADUSA SUPPLY CHAIN SERVICES 401(K) PLAN	B Three-digit plan number (PN) ►	004
C Plan sponsor's name as shown on line 2a of Form 5500 ADUSA SUPPLY CHAIN SERVICES LLC	D Employer Identification Number (EIN) 35-2679692	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	350245	292618
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	0
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	10634512	12612099
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	275599661	319562526
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	0
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	286584418	332467243
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	286584418	332467243

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	13626832	
(B) Participants	2a(1)(B)	20855710	
(C) Others (including rollovers)	2a(1)(C)	2680342	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		37162884
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	667703	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		667703
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	0	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		43324969
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		0
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		81155556

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	36170262	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		36170262
f Corrective distributions (see instructions)	2f		1690
g Certain deemed distributions of participant loans (see instructions)	2g		70062
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	300	
(3) Recordkeeping fees.....	2i(3)	207497	
(4) IQPA audit fees.....	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	4809	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	1003	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		213609
j Total expenses. Add all expense amounts in column (b) and enter total	2j		36455623

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		44699933
l Transfers of assets:			
(1) To this plan	2l(1)		1801454
(2) From this plan	2l(2)		618562

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BAKER NEWMAN & NOYES LLC**

(2) EIN: **01-0494526**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
FOOD LION 401(K) PLAN	56-2173154	003
HANNAFORD BROS. CO. 401(K) PLAN	01-0085930	003
RETAIL BUSINESS SERVICES 401(K) PLAN	27-3756754	001
PEAPOD DIGITAL LABS 401(K) PLAN	35-2633141	001

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
THE GIANT COMPANY 401(K) PLAN	25-1869011	001

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan <u>ADUSA SUPPLY CHAIN SERVICES 401(K) PLAN</u>	B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ADUSA SUPPLY CHAIN SERVICES LLC</u>	D Employer Identification Number (EIN) <u>35-2679692</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-6568107</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☐ No
---	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2023
v. 230707

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

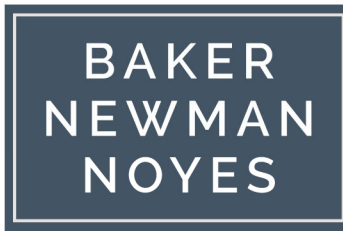
14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to: a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year: a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____% b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☒ Design-based safe harbor method ☐ "Prior year" ADP test ☒ "Current year" ADP test ☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>06 / 30 / 2020</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>Q702441A</u> .	



ADUSA Supply Chain Services 401(k) Plan

Financial Statements and Supplemental Schedule

*As of December 31, 2023 and 2022,
and for the Year Ended December 31, 2023
With Independent Auditors' Report*

Baker Newman & Noyes LLC
MAINE | MASSACHUSETTS | NEW HAMPSHIRE
800.244.7444 | www.bnn CPA.com



ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

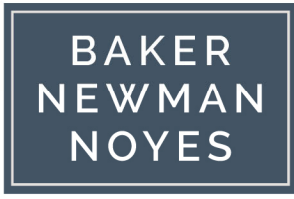
FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

December 31, 2023 and 2022

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditors' Report	1 – 3
Financial Statements:	
Statements of Net Assets Available for Benefits	4
Statement of Changes in Net Assets Available for Benefits	5
Notes to Financial Statements	6 – 17
Supplemental Schedule:	
Schedule of Assets (Held at End of Year)	18

Note: All other schedules required by Section 2520.103-10 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the *Employee Retirement Income Security Act of 1974* have been omitted because they are not applicable.



INDEPENDENT AUDITORS' REPORT

To the Fiduciary Committee for the Companies of Ahold Delhaize USA, Inc.
ADUSA Supply Chain Services 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the ADUSA Supply Chain Services 401(k) Plan (the Plan) (formerly the Delhaize America, LLC 401(k) Retirement Savings Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022, and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

To the Fiduciary Committee for the Companies of Ahold Delhaize USA, Inc.
ADUSA Supply Chain Services 401(k) Plan

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2023, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Baker Newman & Noyes LLC

Portland, Maine
October 8, 2024

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Assets:		
Plan interest in Master Trust	\$ <u>319,562,526</u>	\$ <u>275,599,661</u>
Total investments	319,562,526	275,599,661
Receivables:		
Notes receivable from participants	12,612,099	10,634,512
Employer contributions	<u>292,618</u>	<u>350,245</u>
Total receivables	<u>12,904,717</u>	<u>10,984,757</u>
Net assets available for benefits	\$ <u>332,467,243</u>	\$ <u>286,584,418</u>

See accompanying notes.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year Ended December 31, 2023

Additions to net assets:

Investment income:

Change in Plan interest in Master Trust investment \$ 43,324,969

Interest on notes receivable from participants 667,703

Contributions:

Employer 13,626,832

Participant 20,855,710

Rollovers 2,680,342

Total contributions 37,162,884

Total additions 81,155,556

Deductions from net assets:

Benefits payments 36,242,014

Administrative expenses 213,609

Total deductions 36,455,623

Increase in net assets available for benefits 44,699,933

Transfers from affiliated plans, net 1,182,892

Net assets available for benefits, beginning of year 286,584,418

Net assets available for benefits, end of year \$ 332,467,243

See accompanying notes.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

1. Description of the Plan

The following description of the ADUSA Supply Chain Services 401(k) Plan (the Plan) is provided for general information purposes only. Participants should refer to the plan document for more complete information. Prior to January 1, 2023, the name of the Plan was the Delhaize America, LLC 401(k) Retirement Savings Plan.

General

The Plan is sponsored by ADUSA Supply Chain Services LLC (the Company) (formerly Delhaize America, LLC prior to January 1, 2023). The Company is a subsidiary of Ahold Delhaize USA, Inc. (the Parent Company). The Plan is a defined contribution plan. The Fiduciary Committee for the Companies of Ahold Delhaize USA, Inc. (the Fiduciary Committee) controls and manages the operation and administration of the Plan. The Fiduciary Committee was approved by the Board of Directors of the Company. The members of the Fiduciary Committee include representatives for each Plan sponsor (who are designated by the sponsors). Fidelity Management Trust Company (the Trustee) is the trustee of the Plan. The Plan is subject to the provisions of the *Employee Retirement Income Security Act of 1974* (ERISA).

Eligibility

All officers and employees of the Company and its subsidiaries who have been an employee for a continuous period of sixty days and who have reached age twenty-one are eligible to participate in the Plan. The Plan was amended effective January 1, 2023 to remove the sixty days of service requirement for employees hired on or after January 1, 2023.

The Plan provides an annual automatic enrollment feature for employees hired after January 1, 2018 with an initial deferral rate of 1% for eligible employees having completed 2 years of credited service (defined as 1,000 hours or more in a calendar year) with no current or previous deferral election on file. The participants' deferral rate shall automatically be increased by 1% annually in each Plan Year following the Plan Year in which such participants' automatic deferral election becomes effective, up to a maximum of 5% (6% for any participant who was automatically enrolled under the Ahold USA, Inc. 401(k) Retirement Savings Plan (an affiliated plan) prior to 2018). The Plan was amended effective January 1, 2023 to increase the maximum automatic deferral election to 10%.

Contributions

Each year, participants may contribute up to 75% of their pretax or post tax annual compensation, as defined in the Plan, subject to certain Internal Revenue Code limitations. The Company contributes 100% of the first 5% of base compensation that a participant contributes to the Plan. Participants are 100% vested in the Company contributions at the time of deposit. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants may also request an in-plan Roth rollover of all or a portion of their vested account balance. Participants are also eligible for a true-up match after the plan year has ended. Because participants are able to change their contribution at any time throughout the year, there may be times when the Company match a participant receives is less than what they would have received on an annualized basis. The Company will make an annual contribution to make up the difference. The amount of the true-up contribution for Plan years ended December 31, 2023 and 2022 was \$292,618 and \$350,245, respectively, and is included as employer contributions receivable on the statements of net assets available for benefits.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

1. **Description of the Plan (Continued)**

Participant Accounts

Individual accounts are maintained for each plan participant. Each participant's account is credited with the participant's contribution, the Company's matching contribution and allocation of Plan earnings and charged with benefit payments and allocations of plan losses and other expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investments

Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers various mutual funds, common trust funds and a stable value fund as investment options for participants, as well as self-directed brokerage accounts.

Vesting

Participants are vested immediately in the Employee and Employer Safe Harbor match contributions plus actual earnings thereon. Prior to 2018, participants may have received a Company Annual Contribution or a Discretionary Contribution, which become 100% vested after three years of credited service. Participants may have been eligible for other contributions which may have different vesting schedules. Forfeited balances of terminated participants totaled \$7,037 and \$13,036 as of December 31, 2023 and 2022, respectively, and are used to reduce future employer contributions. During the year ended December 31, 2023, \$8,835 of forfeited balances were used to reduce employer contributions.

Participant Loans

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum of \$50,000 or 50% of their account balances, whichever is less. The loans are secured by the balance in the participant's account and bear interest at rates commensurate with local prevailing rates as determined by the Plan Administrator. Participants may have one outstanding loan balance at any one time. Loans outstanding at January 1, 2015 are grandfathered and may remain outstanding subject to other Plan provisions. Prior to January 1, 2015, participants could have up to two outstanding loan balances at one time. Principal and interest are paid ratably through payroll deductions. As of December 31, 2023, the interest rates on outstanding notes receivable range from 4.25% to 9.50% with various maturities through 2038.

Payment of Benefits

Upon termination of service, death or retirement, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account. The vested portion of each participant's account shall be distributed in a lump sum unless the participant elects installment payments in monthly, quarterly, semi-annual or annual installments over a fixed period of time, not to exceed ten years. In addition, terminated participants may elect to defer payment of their vested balance until April 1st following the year they reach age 72 (73 if age 72 after December 31, 2022) if their balance exceeds \$5,000. Participants are permitted to take in-service distributions upon attaining age 59 ½. Participants are permitted to take hardship withdrawals from their account provided they meet certain criteria.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements are prepared on an accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect the amounts reported in the Plan's financial statements and the related disclosures. Actual results could differ from those estimates.

Risks and Uncertainties

The Retail Business Services and Affiliates Defined Contribution Plans Master Trust (the Master Trust) invests in various investment instruments, including mutual funds, Ahold Delhaize Company stock fund, common stock, preferred stock, corporate bonds, rights and warrants, unit investment trusts, certificates of deposit, U.S. government securities and customized separate accounts. Investment securities, in general, are exposed to various risks, such as interest rate, credit, liquidity and overall market volatility. Market risk includes global events which could impact the value of investment securities, such as pandemics or international conflicts. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the financial statements. The Master Trust was amended effective March 31, 2024 to change the name to the Ahold Delhaize USA Services and Affiliates Defined Contribution Plans Master Trust.

Investment Valuation and Income Recognition

The Plan's interest in the Master Trust is stated at fair value, which has been determined based on the fair value of the underlying investments in the Master Trust, except for investments in the Stable Value Fund. Shares of mutual funds and money market funds held by the Master Trust are valued at quoted market prices, which represent the net asset value (NAV) of shares held by the Master Trust at year end. Fair value of investments held by the Master Trust that do not have readily ascertainable market values (such as customized separate accounts) have been estimated by the Trustee based on the NAV of the portfolio. The Parent Company's common stock is publicly traded on Euronext, a European stock exchange based in Amsterdam, and is valued at the closing price reported on that exchange. All other common stock, preferred stock and embedded rights and warrants are valued at the closing price reported on the active market on which the individual securities are traded on the last business day of the Plan year. Common trust funds are valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. Debt securities are valued based on prices received from third-party vendors or from brokers who make markets in such securities. For corporate bonds and U.S. government securities, pricing vendors utilize matrix pricing which considers yield or price of bonds, credit quality, coupon, maturity and type as well as broker-supplied prices. Certificates of Deposit (CDs) are stated at amortized cost that approximates fair value. For unit investments, a third-party pricing group identifies securities requiring fair valuation in accordance with fair value policies and procedures approved by the Plan when market quotations are not readily available or reliable, and updates prices based on instructions received from third-party pricing services. Participants can transact daily in these funds with no redemption restrictions. The investment in the Stable Value Fund is determined based on contract value, which is the more relevant measure for fully benefit-responsive investment contracts, because that is the amount participants receive if they conduct transactions.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

2. Summary of Significant Accounting Policies (Continued)

The Plan has an option for self-directed brokerage accounts, called BrokerageLink. There are a variety of options for investments within BrokerageLink. The investments include items such as those described above that are valued in the same manner.

The net change in value from participation in the Master Trust is reported as one line item in the accompanying statement of changes in net assets available for benefits and the Plan's interest in the Master Trust is reported as a single line item in the accompanying statements of net assets available for benefits. The net change includes the gains and losses on investments bought and sold, as well as held, during the year.

Within the Master Trust, purchases and sales of investments are recorded on a trade-date basis. Interest income is accrued when earned. Dividends are recorded on the ex-dividend date. Capital gain distributions are included in dividend income.

Management fees and operating expenses charged to the Plan for investments in the Master Trust are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of interest in Master Trust investment earnings for such investments.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Notes receivable from participants are deemed delinquent as of the end of the calendar quarter following the calendar quarter in which the loan repayment is due and unpaid. Notes receivable from participants that are deemed delinquent are recorded as benefits paid to participants.

Contributions

Participant deferrals are recorded when amounts are withheld from employee payroll. Matching contributions are accrued when the related employee deferrals are recorded.

Benefit Payments

Benefits are recorded when paid.

Administrative Expenses

Investment fund management fees are charged to the Plan and reduce participant investment returns. Recordkeeping and communication fees are paid by participants on a "per capita" basis (as each participant pays the same amount once their balance has exceeded \$5,000). Balances less than \$5,000 are exempt from fees. Generally, all other costs of administering the Plan are paid by the Company.

Subsequent Events

The Plan has evaluated subsequent events through October 8, 2024, which is the date the financial statements were available to be issued.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

3. **Information Certified by the Trustee**

The Plan Administrator has elected the method of compliance as permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan Administrator instructed the auditors not to perform any auditing procedures with respect to the information certified by Fidelity Management Trust Company as trustee of the Plan as of December 31, 2023 and 2022, and for the year ended December 31, 2023, except for comparing such information with the related information included in the accompanying financial statements and supplemental schedule.

The Plan's investments, investment-related transactions, and investment income, as well as the Plan's notes receivable and related interest income and transactions, were certified by the trustee as complete and accurate as of December 31, 2023 and 2022 and for the year ended December 31, 2023.

4. **Master Trust**

The Master Trust was established effective January 1, 2018 to serve as the funding mechanism for plans sponsored by Ahold Delhaize USA, Inc. The Trustee was appointed by the Company to hold, administer and invest the assets of the Master Trust. The Master Trust is the funding mechanism for the Plan. Each of the plans in the Master Trust maintains a segregated customized asset portfolio within the Master Trust. Investment income, realized gains (losses) on sales of investments, unrealized appreciation (depreciation) of investments, other receipts, other disbursements and administrative expenses are allocated proportionately to the customized asset portfolio within the Master Trust. Employee and employer contributions, benefit payments and plan-specific expenses are allocated directly to each plan in the Master Trust.

Because the Plan's portfolio is segregated from the other plans that participate in the Master Trust, the Plan does not have an undivided interest in each investment in the Master Trust. Rather, the Plan has a specific percentage interest in each investment that differs from the overall percentage interest in the Master Trust.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

4. Master Trust (Continued)

A summary of the assets of the Master Trust and the Plan's interest in these assets as of December 31, 2023 is as follows:

	Master Trust Balances	Plan's Interest in Master Trust Balances
Measured at fair value:		
Ahold Delhaize Company Stock Fund	\$ 4,415,872	\$ 89,118
BrokerageLink – External Mutual Funds	16,109,368	113,443
BrokerageLink – Common Stock	71,376,360	1,360,575
BrokerageLink – Preferred Stock	223,314	–
BrokerageLink – Unit Investment Trusts	23,463,253	710,369
BrokerageLink – Certificates of Deposit	11,030,965	443,246
BrokerageLink – Fidelity Mutual Funds	25,728,798	35,567
BrokerageLink – Money Market Funds	27,769,243	664,589
BrokerageLink – Corporate Bonds	565,103	2,913
BrokerageLink – U.S. Government Securities	1,270,008	–
BrokerageLink – Rights/Warrants	13,018	–
Ahold Retirement Fund	31,660,015	381,398
Ahold 2010 Retirement Fund	37,173,592	204,356
Ahold 2015 Retirement Fund	70,684,670	1,237,447
Ahold 2020 Retirement Fund	268,718,595	5,617,553
Ahold 2025 Retirement Fund	590,360,536	29,552,066
Ahold 2030 Retirement Fund	839,641,550	35,704,337
Ahold 2035 Retirement Fund	694,350,417	23,861,419
Ahold 2040 Retirement Fund	495,603,126	18,833,045
Ahold 2045 Retirement Fund	383,463,980	17,980,222
Ahold 2050 Retirement Fund	322,546,640	15,483,264
Ahold 2055 Retirement Fund	215,010,385	11,183,794
Ahold 2060 Retirement Fund	98,339,895	5,426,040
Ahold 2065 Retirement Fund	22,974,635	1,366,172
Dodge & Cox International Stock Fund	86,259,925	6,418,205
Dodge & Cox Stock Fund	217,180,086	13,644,944
Vanguard Capital Opportunity Fund Admiral Shares	261,810,837	18,131,006
BlackRock 0-5 Year TIPS	17,894,783	568,919
BlackRock MSCI ACW EX-US IMI Index	46,744,543	3,420,948
BlackRock Equity Index Fund	402,878,559	24,824,045
BlackRock Extended Equity Market	112,241,526	3,242,618
BlackRock US Debt Index Fund	44,678,424	1,640,292
PIMCO Total Return Fund – I	51,878,495	4,111,660
T.Rowe Price Institutional Large Cap Growth Fund	224,614,658	13,124,513
Westwood Small Cap Fund – I	43,501,527	3,677,630
	5,762,176,701	263,055,713
Measured at contract value:		
Stable Value Fund	565,163,016	56,506,813
Total assets	\$ 6,327,339,717	\$ 319,562,526

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

4. Master Trust (Continued)

A summary of the assets of the Master Trust and the Plan's interest in these assets as of December 31, 2022 is as follows:

	Master Trust Balances	Plan's Interest in Master Trust Balances
Measured at fair value:		
Ahold Delhaize Company Stock Fund	\$ 4,922,466	\$ 85,573
BrokerageLink – External Mutual Funds	14,897,025	71,487
BrokerageLink – Common Stock	53,158,185	1,135,875
BrokerageLink – Preferred Stock	208,512	2,209
BrokerageLink – Unit Investment Trusts	15,273,937	407,740
BrokerageLink – Certificates of Deposit	2,578,024	214,192
BrokerageLink – Fidelity Mutual Funds	24,285,385	11,515
BrokerageLink – Money Market Funds	23,572,608	319,926
BrokerageLink – Corporate Bonds	526,338	3,842
BrokerageLink – U.S. Government Securities	341,820	–
BrokerageLink – Rights/Warrants	17,578	–
Ahold Retirement Fund	30,849,777	299,109
Ahold 2010 Retirement Fund	37,526,436	266,051
Ahold 2015 Retirement Fund	72,122,887	1,332,883
Ahold 2020 Retirement Fund	271,743,961	5,918,591
Ahold 2025 Retirement Fund	554,485,557	26,620,763
Ahold 2030 Retirement Fund	728,855,378	31,195,190
Ahold 2035 Retirement Fund	577,139,338	19,523,882
Ahold 2040 Retirement Fund	405,452,505	15,359,914
Ahold 2045 Retirement Fund	302,612,481	13,747,760
Ahold 2050 Retirement Fund	250,268,903	11,033,616
Ahold 2055 Retirement Fund	161,097,835	7,949,712
Ahold 2060 Retirement Fund	66,329,028	3,364,685
Ahold 2065 Retirement Fund	11,480,632	649,751
Dodge & Cox International Stock Fund	73,863,548	5,597,250
Dodge & Cox Stock Fund	202,608,900	12,959,607
Vanguard Capital Opportunity Fund Admiral Shares	213,669,969	14,849,305
BlackRock 0-5 Year TIPS	20,720,932	685,019
BlackRock MSCI ACW EX-US IMI Index	40,771,194	2,388,053
BlackRock Equity Index Fund	326,867,458	19,957,174
BlackRock Extended Equity Market	94,197,836	2,522,947
BlackRock US Debt Index Fund	44,356,481	1,379,761
PIMCO Total Return Fund – I	49,807,407	4,161,372
T.Rowe Price Institutional Large Cap Growth Fund	154,058,898	8,849,036
Westwood Small Cap Fund – I	38,623,420	3,003,780
	4,869,292,639	215,867,570
Measured at contract value:		
Stable Value Fund	625,773,801	59,732,091
Total assets	\$ 5,495,066,440	\$ 275,599,661

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

4. **Master Trust (Continued)**

The Plan's interest in Master Trust investment earnings consists of the following in 2023:

Net appreciation in the fair value of investments in the Master Trust	\$40,325,129
Interest and dividend income	<u>2,999,840</u>
	<u>\$43,324,969</u>

There were no significant other assets or liabilities held by the Master Trust as of December 31, 2023 and 2022.

5. **Stable Value Fund**

Objectives of the Stable Value Fund

The Stable Value Fund (the Fund) is a fund designed exclusively for the Plan. The Fund's key objectives are to provide preservation of principal, maintain a stable interest rate and provide daily liquidity at contract value for participant withdrawals and transfers in accordance with the provisions of the Plan.

Nature of Investments

To accomplish the objectives outlined above, the Fund invests in common/collective trusts, which in turn invest primarily in short to intermediate term fixed income securities and wrapper contracts. Plan participants make deposits into the Fund which then purchases investments that are held in the Fund. The Fund is contractually obligated to pay a specified rate of interest guaranteed to the participants.

The Fund has been determined to be fully benefit-responsive. Because the Fund is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the investment contract. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

Events That Limit the Ability of the Fund to Transact at Contract Value

In certain circumstances, the amount withdrawn from the contract would be payable at fair value rather than at contract value. These events include termination of the Plan, a material adverse change to the provisions of the Plan, if the employer elects to withdraw from a contract in order to switch to a different investment provider or if the terms of a successor plan (in the event of the spin-off or sale of a division) do not meet the contract issuer's underwriting criteria for issuance of a clone contract.

Issuer-Initiated Contract Termination

Examples of events that would permit a contract issuer to terminate a contract upon short notice include the Plan's loss of its qualified status, un-cured material breaches of responsibilities or material and adverse changes to the provisions of the Plan. If one of these events were to occur, the contract issuer could terminate the contract at the market value of the underlying investments.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

6. **Related Party and Party-in-Interest Transactions**

All administrative expenses are paid to Fidelity Management Trust Company, the trustee of the Plan. These fees, totaling \$213,609, include recordkeeping fees, investment fund management fees and other transaction fees (such as origination fees). These transactions qualify as party-in-interest transactions. Notes receivable from participants' transactions, the Plan's interest in the Master Trust and transactions with the Master Trust also qualify as party-in-interest transactions. Transactions within the Master Trust relating to Ahold Delhaize company stock, Fidelity-sponsored mutual funds, BrokerageLink accounts and participant loans are also party-in-interest transactions.

Additionally, certain fees paid by the Plan for investment management services were included as a reduction of the return earned on each fund.

7. **Plan Termination**

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, participants would become 100% vested in their accounts.

8. **Federal Income Tax Status**

The Plan is based upon the Hunton Andrews Kurth Nonstandardized Preapproved Defined Contribution Plan, for which the Internal Revenue Service (IRS) issued an opinion letter dated November 2, 2022, that determined the Plan and related trust were designed in accordance with the applicable regulations of the Internal Revenue Code. The Company and the Plan Administrator believe that the Plan is currently designed and operated in compliance with the applicable requirements of the Internal Revenue Code and the Plan and related trust continue to be tax exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. **Fair Value Measurements**

Financial Accounting Standards Board Accounting Standards Codification Topic 820, *Fair Value Measurements* (ASC 820), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

9. **Fair Value Measurements (Continued)**

The methods used may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The three levels of fair value hierarchy under ASC 820 are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There have been no changes in the methodologies used at December 31, 2023 or 2022.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

9. Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>2023</u>				
Money market funds	\$ 664,589	\$ —	\$ —	\$ 664,589
Common stock	1,449,693	—	—	1,449,693
Corporate bonds	—	2,913	—	2,913
Certificates of deposit	—	443,246	—	443,246
Unit investment trusts	—	710,369	—	710,369
Mutual funds	<u>46,132,455</u>	<u>—</u>	<u>—</u>	<u>46,132,455</u>
	<u>\$48,246,737</u>	<u>\$1,156,528</u>	<u>\$ —</u>	49,403,265

Investments measured at net asset value:

Common trust funds 213,652,448

Total investments in Master Trust

measured at fair value \$ 263,055,713

2022

Money market funds	\$ 319,926	\$ —	\$ —	\$ 319,926
Common stock	1,221,448	—	—	1,221,448
Preferred stock	2,209	—	—	2,209
Corporate bonds	—	3,842	—	3,842
Certificates of deposit	—	214,192	—	214,192
Unit investment trusts	—	407,740	—	407,740
Mutual funds	<u>40,654,316</u>	<u>—</u>	<u>—</u>	<u>40,654,316</u>
	<u>\$42,197,899</u>	<u>\$ 625,774</u>	<u>\$ —</u>	42,823,673

Investments measured at net asset value:

Common trust funds 173,043,897

Total investments in Master Trust

measured at fair value \$ 215,867,570

The Plan's investments in common trust funds, whose fair value is estimated using net asset value per share (or its equivalent) as of December 31, 2023 and 2022, are all redeemable daily with no other restrictions or unfunded commitments.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

10. Reconciliation of Financial Statements to Form 5500

Notes receivable from participants are reflected as a receivable on the financial statements which is different from the Form 5500 presentation. On Form 5500, notes receivable are classified as investments under the caption participant loans.

11. Plan Transfers

Ahold Delhaize USA, Inc. also sponsors several other 401(k) plans. If participants transfer to another affiliated sponsor during the year, their account balances are transferred into the corresponding plans. Participants are notified of the transfer prior to their account balance transferring and have the option to opt out of the transfer. For the year ended December 31, 2023, transfers into the Plan were \$1,801,454 and transfers out of the Plan were \$618,562.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
SCHEDULE H LINE 4i

Sponsor ID #: 35-2679692

Plan #: 004

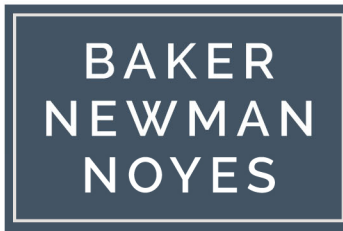
December 31, 2023

(a) <u>Identity of Issue, Borrower, Lessor or Similar Party</u>	(c) <u>Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value</u>	(d) <u>Cost**</u>	(e) <u>Current Value</u>
* Interest in Master Trust	Retail Business Services and Affiliates Defined Contribution Plans Master Trust	\$ —	\$ 319,562,526
* Participant loans	Interest rates ranging from 4.25% – 9.50%	—	<u>12,612,099</u>
			<u>\$ 332,174,625</u>

* Party-in-interest

** Not required as Plan is participant-directed.

The above information has been certified by Fidelity Management Trust Company, the trustee of the Plan, as complete and accurate.



ADUSA Supply Chain Services 401(k) Plan

Financial Statements and Supplemental Schedule

*As of December 31, 2023 and 2022,
and for the Year Ended December 31, 2023
With Independent Auditors' Report*

Baker Newman & Noyes LLC
MAINE | MASSACHUSETTS | NEW HAMPSHIRE
800.244.7444 | www.bnn CPA.com



ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

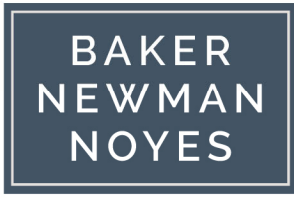
FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

December 31, 2023 and 2022

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditors' Report	1 – 3
Financial Statements:	
Statements of Net Assets Available for Benefits	4
Statement of Changes in Net Assets Available for Benefits	5
Notes to Financial Statements	6 – 17
Supplemental Schedule:	
Schedule of Assets (Held at End of Year)	18

Note: All other schedules required by Section 2520.103-10 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the *Employee Retirement Income Security Act of 1974* have been omitted because they are not applicable.



INDEPENDENT AUDITORS' REPORT

To the Fiduciary Committee for the Companies of Ahold Delhaize USA, Inc.
ADUSA Supply Chain Services 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the ADUSA Supply Chain Services 401(k) Plan (the Plan) (formerly the Delhaize America, LLC 401(k) Retirement Savings Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022, and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

To the Fiduciary Committee for the Companies of Ahold Delhaize USA, Inc.
ADUSA Supply Chain Services 401(k) Plan

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2023, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Baker Newman & Noyes LLC

Portland, Maine
October 8, 2024

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Assets:		
Plan interest in Master Trust	\$ <u>319,562,526</u>	\$ <u>275,599,661</u>
Total investments	319,562,526	275,599,661
Receivables:		
Notes receivable from participants	12,612,099	10,634,512
Employer contributions	<u>292,618</u>	<u>350,245</u>
Total receivables	<u>12,904,717</u>	<u>10,984,757</u>
Net assets available for benefits	\$ <u>332,467,243</u>	\$ <u>286,584,418</u>

See accompanying notes.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year Ended December 31, 2023

Additions to net assets:

Investment income:

Change in Plan interest in Master Trust investment \$ 43,324,969

Interest on notes receivable from participants 667,703

Contributions:

Employer 13,626,832

Participant 20,855,710

Rollovers 2,680,342

Total contributions 37,162,884

Total additions 81,155,556

Deductions from net assets:

Benefits payments 36,242,014

Administrative expenses 213,609

Total deductions 36,455,623

Increase in net assets available for benefits 44,699,933

Transfers from affiliated plans, net 1,182,892

Net assets available for benefits, beginning of year 286,584,418

Net assets available for benefits, end of year \$ 332,467,243

See accompanying notes.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

1. Description of the Plan

The following description of the ADUSA Supply Chain Services 401(k) Plan (the Plan) is provided for general information purposes only. Participants should refer to the plan document for more complete information. Prior to January 1, 2023, the name of the Plan was the Delhaize America, LLC 401(k) Retirement Savings Plan.

General

The Plan is sponsored by ADUSA Supply Chain Services LLC (the Company) (formerly Delhaize America, LLC prior to January 1, 2023). The Company is a subsidiary of Ahold Delhaize USA, Inc. (the Parent Company). The Plan is a defined contribution plan. The Fiduciary Committee for the Companies of Ahold Delhaize USA, Inc. (the Fiduciary Committee) controls and manages the operation and administration of the Plan. The Fiduciary Committee was approved by the Board of Directors of the Company. The members of the Fiduciary Committee include representatives for each Plan sponsor (who are designated by the sponsors). Fidelity Management Trust Company (the Trustee) is the trustee of the Plan. The Plan is subject to the provisions of the *Employee Retirement Income Security Act of 1974* (ERISA).

Eligibility

All officers and employees of the Company and its subsidiaries who have been an employee for a continuous period of sixty days and who have reached age twenty-one are eligible to participate in the Plan. The Plan was amended effective January 1, 2023 to remove the sixty days of service requirement for employees hired on or after January 1, 2023.

The Plan provides an annual automatic enrollment feature for employees hired after January 1, 2018 with an initial deferral rate of 1% for eligible employees having completed 2 years of credited service (defined as 1,000 hours or more in a calendar year) with no current or previous deferral election on file. The participants' deferral rate shall automatically be increased by 1% annually in each Plan Year following the Plan Year in which such participants' automatic deferral election becomes effective, up to a maximum of 5% (6% for any participant who was automatically enrolled under the Ahold USA, Inc. 401(k) Retirement Savings Plan (an affiliated plan) prior to 2018). The Plan was amended effective January 1, 2023 to increase the maximum automatic deferral election to 10%.

Contributions

Each year, participants may contribute up to 75% of their pretax or post tax annual compensation, as defined in the Plan, subject to certain Internal Revenue Code limitations. The Company contributes 100% of the first 5% of base compensation that a participant contributes to the Plan. Participants are 100% vested in the Company contributions at the time of deposit. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants may also request an in-plan Roth rollover of all or a portion of their vested account balance. Participants are also eligible for a true-up match after the plan year has ended. Because participants are able to change their contribution at any time throughout the year, there may be times when the Company match a participant receives is less than what they would have received on an annualized basis. The Company will make an annual contribution to make up the difference. The amount of the true-up contribution for Plan years ended December 31, 2023 and 2022 was \$292,618 and \$350,245, respectively, and is included as employer contributions receivable on the statements of net assets available for benefits.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

1. **Description of the Plan (Continued)**

Participant Accounts

Individual accounts are maintained for each plan participant. Each participant's account is credited with the participant's contribution, the Company's matching contribution and allocation of Plan earnings and charged with benefit payments and allocations of plan losses and other expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investments

Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers various mutual funds, common trust funds and a stable value fund as investment options for participants, as well as self-directed brokerage accounts.

Vesting

Participants are vested immediately in the Employee and Employer Safe Harbor match contributions plus actual earnings thereon. Prior to 2018, participants may have received a Company Annual Contribution or a Discretionary Contribution, which become 100% vested after three years of credited service. Participants may have been eligible for other contributions which may have different vesting schedules. Forfeited balances of terminated participants totaled \$7,037 and \$13,036 as of December 31, 2023 and 2022, respectively, and are used to reduce future employer contributions. During the year ended December 31, 2023, \$8,835 of forfeited balances were used to reduce employer contributions.

Participant Loans

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum of \$50,000 or 50% of their account balances, whichever is less. The loans are secured by the balance in the participant's account and bear interest at rates commensurate with local prevailing rates as determined by the Plan Administrator. Participants may have one outstanding loan balance at any one time. Loans outstanding at January 1, 2015 are grandfathered and may remain outstanding subject to other Plan provisions. Prior to January 1, 2015, participants could have up to two outstanding loan balances at one time. Principal and interest are paid ratably through payroll deductions. As of December 31, 2023, the interest rates on outstanding notes receivable range from 4.25% to 9.50% with various maturities through 2038.

Payment of Benefits

Upon termination of service, death or retirement, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account. The vested portion of each participant's account shall be distributed in a lump sum unless the participant elects installment payments in monthly, quarterly, semi-annual or annual installments over a fixed period of time, not to exceed ten years. In addition, terminated participants may elect to defer payment of their vested balance until April 1st following the year they reach age 72 (73 if age 72 after December 31, 2022) if their balance exceeds \$5,000. Participants are permitted to take in-service distributions upon attaining age 59 ½. Participants are permitted to take hardship withdrawals from their account provided they meet certain criteria.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements are prepared on an accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect the amounts reported in the Plan's financial statements and the related disclosures. Actual results could differ from those estimates.

Risks and Uncertainties

The Retail Business Services and Affiliates Defined Contribution Plans Master Trust (the Master Trust) invests in various investment instruments, including mutual funds, Ahold Delhaize Company stock fund, common stock, preferred stock, corporate bonds, rights and warrants, unit investment trusts, certificates of deposit, U.S. government securities and customized separate accounts. Investment securities, in general, are exposed to various risks, such as interest rate, credit, liquidity and overall market volatility. Market risk includes global events which could impact the value of investment securities, such as pandemics or international conflicts. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the financial statements. The Master Trust was amended effective March 31, 2024 to change the name to the Ahold Delhaize USA Services and Affiliates Defined Contribution Plans Master Trust.

Investment Valuation and Income Recognition

The Plan's interest in the Master Trust is stated at fair value, which has been determined based on the fair value of the underlying investments in the Master Trust, except for investments in the Stable Value Fund. Shares of mutual funds and money market funds held by the Master Trust are valued at quoted market prices, which represent the net asset value (NAV) of shares held by the Master Trust at year end. Fair value of investments held by the Master Trust that do not have readily ascertainable market values (such as customized separate accounts) have been estimated by the Trustee based on the NAV of the portfolio. The Parent Company's common stock is publicly traded on Euronext, a European stock exchange based in Amsterdam, and is valued at the closing price reported on that exchange. All other common stock, preferred stock and embedded rights and warrants are valued at the closing price reported on the active market on which the individual securities are traded on the last business day of the Plan year. Common trust funds are valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. Debt securities are valued based on prices received from third-party vendors or from brokers who make markets in such securities. For corporate bonds and U.S. government securities, pricing vendors utilize matrix pricing which considers yield or price of bonds, credit quality, coupon, maturity and type as well as broker-supplied prices. Certificates of Deposit (CDs) are stated at amortized cost that approximates fair value. For unit investments, a third-party pricing group identifies securities requiring fair valuation in accordance with fair value policies and procedures approved by the Plan when market quotations are not readily available or reliable, and updates prices based on instructions received from third-party pricing services. Participants can transact daily in these funds with no redemption restrictions. The investment in the Stable Value Fund is determined based on contract value, which is the more relevant measure for fully benefit-responsive investment contracts, because that is the amount participants receive if they conduct transactions.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

2. Summary of Significant Accounting Policies (Continued)

The Plan has an option for self-directed brokerage accounts, called BrokerageLink. There are a variety of options for investments within BrokerageLink. The investments include items such as those described above that are valued in the same manner.

The net change in value from participation in the Master Trust is reported as one line item in the accompanying statement of changes in net assets available for benefits and the Plan's interest in the Master Trust is reported as a single line item in the accompanying statements of net assets available for benefits. The net change includes the gains and losses on investments bought and sold, as well as held, during the year.

Within the Master Trust, purchases and sales of investments are recorded on a trade-date basis. Interest income is accrued when earned. Dividends are recorded on the ex-dividend date. Capital gain distributions are included in dividend income.

Management fees and operating expenses charged to the Plan for investments in the Master Trust are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of interest in Master Trust investment earnings for such investments.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Notes receivable from participants are deemed delinquent as of the end of the calendar quarter following the calendar quarter in which the loan repayment is due and unpaid. Notes receivable from participants that are deemed delinquent are recorded as benefits paid to participants.

Contributions

Participant deferrals are recorded when amounts are withheld from employee payroll. Matching contributions are accrued when the related employee deferrals are recorded.

Benefit Payments

Benefits are recorded when paid.

Administrative Expenses

Investment fund management fees are charged to the Plan and reduce participant investment returns. Recordkeeping and communication fees are paid by participants on a "per capita" basis (as each participant pays the same amount once their balance has exceeded \$5,000). Balances less than \$5,000 are exempt from fees. Generally, all other costs of administering the Plan are paid by the Company.

Subsequent Events

The Plan has evaluated subsequent events through October 8, 2024, which is the date the financial statements were available to be issued.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

3. **Information Certified by the Trustee**

The Plan Administrator has elected the method of compliance as permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan Administrator instructed the auditors not to perform any auditing procedures with respect to the information certified by Fidelity Management Trust Company as trustee of the Plan as of December 31, 2023 and 2022, and for the year ended December 31, 2023, except for comparing such information with the related information included in the accompanying financial statements and supplemental schedule.

The Plan's investments, investment-related transactions, and investment income, as well as the Plan's notes receivable and related interest income and transactions, were certified by the trustee as complete and accurate as of December 31, 2023 and 2022 and for the year ended December 31, 2023.

4. **Master Trust**

The Master Trust was established effective January 1, 2018 to serve as the funding mechanism for plans sponsored by Ahold Delhaize USA, Inc. The Trustee was appointed by the Company to hold, administer and invest the assets of the Master Trust. The Master Trust is the funding mechanism for the Plan. Each of the plans in the Master Trust maintains a segregated customized asset portfolio within the Master Trust. Investment income, realized gains (losses) on sales of investments, unrealized appreciation (depreciation) of investments, other receipts, other disbursements and administrative expenses are allocated proportionately to the customized asset portfolio within the Master Trust. Employee and employer contributions, benefit payments and plan-specific expenses are allocated directly to each plan in the Master Trust.

Because the Plan's portfolio is segregated from the other plans that participate in the Master Trust, the Plan does not have an undivided interest in each investment in the Master Trust. Rather, the Plan has a specific percentage interest in each investment that differs from the overall percentage interest in the Master Trust.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

4. Master Trust (Continued)

A summary of the assets of the Master Trust and the Plan's interest in these assets as of December 31, 2023 is as follows:

	Master Trust Balances	Plan's Interest in Master Trust Balances
Measured at fair value:		
Ahold Delhaize Company Stock Fund	\$ 4,415,872	\$ 89,118
BrokerageLink – External Mutual Funds	16,109,368	113,443
BrokerageLink – Common Stock	71,376,360	1,360,575
BrokerageLink – Preferred Stock	223,314	–
BrokerageLink – Unit Investment Trusts	23,463,253	710,369
BrokerageLink – Certificates of Deposit	11,030,965	443,246
BrokerageLink – Fidelity Mutual Funds	25,728,798	35,567
BrokerageLink – Money Market Funds	27,769,243	664,589
BrokerageLink – Corporate Bonds	565,103	2,913
BrokerageLink – U.S. Government Securities	1,270,008	–
BrokerageLink – Rights/Warrants	13,018	–
Ahold Retirement Fund	31,660,015	381,398
Ahold 2010 Retirement Fund	37,173,592	204,356
Ahold 2015 Retirement Fund	70,684,670	1,237,447
Ahold 2020 Retirement Fund	268,718,595	5,617,553
Ahold 2025 Retirement Fund	590,360,536	29,552,066
Ahold 2030 Retirement Fund	839,641,550	35,704,337
Ahold 2035 Retirement Fund	694,350,417	23,861,419
Ahold 2040 Retirement Fund	495,603,126	18,833,045
Ahold 2045 Retirement Fund	383,463,980	17,980,222
Ahold 2050 Retirement Fund	322,546,640	15,483,264
Ahold 2055 Retirement Fund	215,010,385	11,183,794
Ahold 2060 Retirement Fund	98,339,895	5,426,040
Ahold 2065 Retirement Fund	22,974,635	1,366,172
Dodge & Cox International Stock Fund	86,259,925	6,418,205
Dodge & Cox Stock Fund	217,180,086	13,644,944
Vanguard Capital Opportunity Fund Admiral Shares	261,810,837	18,131,006
BlackRock 0-5 Year TIPS	17,894,783	568,919
BlackRock MSCI ACW EX-US IMI Index	46,744,543	3,420,948
BlackRock Equity Index Fund	402,878,559	24,824,045
BlackRock Extended Equity Market	112,241,526	3,242,618
BlackRock US Debt Index Fund	44,678,424	1,640,292
PIMCO Total Return Fund – I	51,878,495	4,111,660
T.Rowe Price Institutional Large Cap Growth Fund	224,614,658	13,124,513
Westwood Small Cap Fund – I	43,501,527	3,677,630
	5,762,176,701	263,055,713
Measured at contract value:		
Stable Value Fund	565,163,016	56,506,813
Total assets	\$ 6,327,339,717	\$ 319,562,526

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

4. Master Trust (Continued)

A summary of the assets of the Master Trust and the Plan's interest in these assets as of December 31, 2022 is as follows:

	Master Trust Balances	Plan's Interest in Master Trust Balances
Measured at fair value:		
Ahold Delhaize Company Stock Fund	\$ 4,922,466	\$ 85,573
BrokerageLink – External Mutual Funds	14,897,025	71,487
BrokerageLink – Common Stock	53,158,185	1,135,875
BrokerageLink – Preferred Stock	208,512	2,209
BrokerageLink – Unit Investment Trusts	15,273,937	407,740
BrokerageLink – Certificates of Deposit	2,578,024	214,192
BrokerageLink – Fidelity Mutual Funds	24,285,385	11,515
BrokerageLink – Money Market Funds	23,572,608	319,926
BrokerageLink – Corporate Bonds	526,338	3,842
BrokerageLink – U.S. Government Securities	341,820	–
BrokerageLink – Rights/Warrants	17,578	–
Ahold Retirement Fund	30,849,777	299,109
Ahold 2010 Retirement Fund	37,526,436	266,051
Ahold 2015 Retirement Fund	72,122,887	1,332,883
Ahold 2020 Retirement Fund	271,743,961	5,918,591
Ahold 2025 Retirement Fund	554,485,557	26,620,763
Ahold 2030 Retirement Fund	728,855,378	31,195,190
Ahold 2035 Retirement Fund	577,139,338	19,523,882
Ahold 2040 Retirement Fund	405,452,505	15,359,914
Ahold 2045 Retirement Fund	302,612,481	13,747,760
Ahold 2050 Retirement Fund	250,268,903	11,033,616
Ahold 2055 Retirement Fund	161,097,835	7,949,712
Ahold 2060 Retirement Fund	66,329,028	3,364,685
Ahold 2065 Retirement Fund	11,480,632	649,751
Dodge & Cox International Stock Fund	73,863,548	5,597,250
Dodge & Cox Stock Fund	202,608,900	12,959,607
Vanguard Capital Opportunity Fund Admiral Shares	213,669,969	14,849,305
BlackRock 0-5 Year TIPS	20,720,932	685,019
BlackRock MSCI ACW EX-US IMI Index	40,771,194	2,388,053
BlackRock Equity Index Fund	326,867,458	19,957,174
BlackRock Extended Equity Market	94,197,836	2,522,947
BlackRock US Debt Index Fund	44,356,481	1,379,761
PIMCO Total Return Fund – I	49,807,407	4,161,372
T.Rowe Price Institutional Large Cap Growth Fund	154,058,898	8,849,036
Westwood Small Cap Fund – I	38,623,420	3,003,780
	4,869,292,639	215,867,570
Measured at contract value:		
Stable Value Fund	625,773,801	59,732,091
Total assets	\$ 5,495,066,440	\$ 275,599,661

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

4. **Master Trust (Continued)**

The Plan's interest in Master Trust investment earnings consists of the following in 2023:

Net appreciation in the fair value of investments in the Master Trust	\$40,325,129
Interest and dividend income	<u>2,999,840</u>
	<u>\$43,324,969</u>

There were no significant other assets or liabilities held by the Master Trust as of December 31, 2023 and 2022.

5. **Stable Value Fund**

Objectives of the Stable Value Fund

The Stable Value Fund (the Fund) is a fund designed exclusively for the Plan. The Fund's key objectives are to provide preservation of principal, maintain a stable interest rate and provide daily liquidity at contract value for participant withdrawals and transfers in accordance with the provisions of the Plan.

Nature of Investments

To accomplish the objectives outlined above, the Fund invests in common/collective trusts, which in turn invest primarily in short to intermediate term fixed income securities and wrapper contracts. Plan participants make deposits into the Fund which then purchases investments that are held in the Fund. The Fund is contractually obligated to pay a specified rate of interest guaranteed to the participants.

The Fund has been determined to be fully benefit-responsive. Because the Fund is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the investment contract. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

Events That Limit the Ability of the Fund to Transact at Contract Value

In certain circumstances, the amount withdrawn from the contract would be payable at fair value rather than at contract value. These events include termination of the Plan, a material adverse change to the provisions of the Plan, if the employer elects to withdraw from a contract in order to switch to a different investment provider or if the terms of a successor plan (in the event of the spin-off or sale of a division) do not meet the contract issuer's underwriting criteria for issuance of a clone contract.

Issuer-Initiated Contract Termination

Examples of events that would permit a contract issuer to terminate a contract upon short notice include the Plan's loss of its qualified status, un-cured material breaches of responsibilities or material and adverse changes to the provisions of the Plan. If one of these events were to occur, the contract issuer could terminate the contract at the market value of the underlying investments.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

6. **Related Party and Party-in-Interest Transactions**

All administrative expenses are paid to Fidelity Management Trust Company, the trustee of the Plan. These fees, totaling \$213,609, include recordkeeping fees, investment fund management fees and other transaction fees (such as origination fees). These transactions qualify as party-in-interest transactions. Notes receivable from participants' transactions, the Plan's interest in the Master Trust and transactions with the Master Trust also qualify as party-in-interest transactions. Transactions within the Master Trust relating to Ahold Delhaize company stock, Fidelity-sponsored mutual funds, BrokerageLink accounts and participant loans are also party-in-interest transactions.

Additionally, certain fees paid by the Plan for investment management services were included as a reduction of the return earned on each fund.

7. **Plan Termination**

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, participants would become 100% vested in their accounts.

8. **Federal Income Tax Status**

The Plan is based upon the Hunton Andrews Kurth Nonstandardized Preapproved Defined Contribution Plan, for which the Internal Revenue Service (IRS) issued an opinion letter dated November 2, 2022, that determined the Plan and related trust were designed in accordance with the applicable regulations of the Internal Revenue Code. The Company and the Plan Administrator believe that the Plan is currently designed and operated in compliance with the applicable requirements of the Internal Revenue Code and the Plan and related trust continue to be tax exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. **Fair Value Measurements**

Financial Accounting Standards Board Accounting Standards Codification Topic 820, *Fair Value Measurements* (ASC 820), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

9. **Fair Value Measurements (Continued)**

The methods used may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The three levels of fair value hierarchy under ASC 820 are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There have been no changes in the methodologies used at December 31, 2023 or 2022.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

9. Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>2023</u>				
Money market funds	\$ 664,589	\$ —	\$ —	\$ 664,589
Common stock	1,449,693	—	—	1,449,693
Corporate bonds	—	2,913	—	2,913
Certificates of deposit	—	443,246	—	443,246
Unit investment trusts	—	710,369	—	710,369
Mutual funds	<u>46,132,455</u>	<u>—</u>	<u>—</u>	<u>46,132,455</u>
	<u>\$48,246,737</u>	<u>\$1,156,528</u>	<u>\$ —</u>	49,403,265

Investments measured at net asset value:

Common trust funds 213,652,448

Total investments in Master Trust

measured at fair value \$ 263,055,713

2022

Money market funds	\$ 319,926	\$ —	\$ —	\$ 319,926
Common stock	1,221,448	—	—	1,221,448
Preferred stock	2,209	—	—	2,209
Corporate bonds	—	3,842	—	3,842
Certificates of deposit	—	214,192	—	214,192
Unit investment trusts	—	407,740	—	407,740
Mutual funds	<u>40,654,316</u>	<u>—</u>	<u>—</u>	<u>40,654,316</u>
	<u>\$42,197,899</u>	<u>\$ 625,774</u>	<u>\$ —</u>	42,823,673

Investments measured at net asset value:

Common trust funds 173,043,897

Total investments in Master Trust

measured at fair value \$ 215,867,570

The Plan's investments in common trust funds, whose fair value is estimated using net asset value per share (or its equivalent) as of December 31, 2023 and 2022, are all redeemable daily with no other restrictions or unfunded commitments.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

10. Reconciliation of Financial Statements to Form 5500

Notes receivable from participants are reflected as a receivable on the financial statements which is different from the Form 5500 presentation. On Form 5500, notes receivable are classified as investments under the caption participant loans.

11. Plan Transfers

Ahold Delhaize USA, Inc. also sponsors several other 401(k) plans. If participants transfer to another affiliated sponsor during the year, their account balances are transferred into the corresponding plans. Participants are notified of the transfer prior to their account balance transferring and have the option to opt out of the transfer. For the year ended December 31, 2023, transfers into the Plan were \$1,801,454 and transfers out of the Plan were \$618,562.

ADUSA SUPPLY CHAIN SERVICES 401(k) PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
SCHEDULE H LINE 4i

Sponsor ID #: 35-2679692

Plan #: 004

December 31, 2023

(a) <u>Identity of Issue, Borrower, Lessor or Similar Party</u>	(c) <u>Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value</u>	(d) <u>Cost**</u>	(e) <u>Current Value</u>
* Interest in Master Trust	Retail Business Services and Affiliates Defined Contribution Plans Master Trust	\$ —	\$ 319,562,526
* Participant loans	Interest rates ranging from 4.25% – 9.50%	—	<u>12,612,099</u>
			<u>\$ 332,174,625</u>

* Party-in-interest

** Not required as Plan is participant-directed.

The above information has been certified by Fidelity Management Trust Company, the trustee of the Plan, as complete and accurate.