

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan D-LINK SYSTEMS, INC. 401(K) PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1996
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) D-LINK SYSTEMS, INC 14420 MYFORD RD STE 100 IRVINE, CA 92606
2b	Employer Identification Number (EIN) 33-0150435
2c	Plan Sponsor's telephone number 714-885-6282
2d	Business code (see instructions) 334200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2024	BRETT ADAIR
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 138
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 37 6a(2) 40 6b 3 6c 90 6d 133 6e 0 6f 133 6g(1) 132 6g(2) 129 6h 1
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan D-LINK SYSTEMS, INC. 401(K) PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 D-LINK SYSTEMS, INC	D Employer Identification Number (EIN) 33-0150435

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

X

YesNo
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GLOBAL RETIREMENT PARTNERS LLC

47-1411118

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	30025	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	21030	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BLKRK HLTH SCI OPP I - BNY MELLON 500 ROSS STREET 15253-4426 PITTSBURGH, PA 53442	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
J H ENTERPRISE I - JANUS HENDERSON 151 DETROIT STREET DENVER, CO 80206	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PIF REAL EST SEC R5 - PRINCIPAL SH 711 HIGH STREET DES MOINES, IA 50392	0.25%	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan D-LINK SYSTEMS, INC. 401(K) PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 D-LINK SYSTEMS, INC	D Employer Identification Number (EIN) 33-0150435	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1771580	1576788
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	89208	52420
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	12113421	13858462
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	13974209	15487670
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	13974209	15487670

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	71153	
(B) Participants	2a(1)(B)	338135	
(C) Others (including rollovers)	2a(1)(C)	493265	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		902553
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	59197	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	3296	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		62493
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	397849	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		397849
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1787305
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		3150200

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1585684	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1585684
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Recordkeeping fees.....	2i(3)	21030	
(4) IQPA audit fees.....	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	30025	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		51055
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1636739

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1513461
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **WINIFRED CHOW DBA JOE UEMATSU & COM**

(2) EIN: **95-4411615**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan D-LINK SYSTEMS, INC. 401(K) PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 D-LINK SYSTEMS, INC	D Employer Identification Number (EIN) 33-0150435

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107 Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? If the plan is a defined benefit plan, go to line 8.	☐ Yes ☐ No ☐ N/A
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☐ N/A

Part III	Amendments
----------	------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase ☐ Decrease ☐ Both ☐ No
---	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2023
v. 230707

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____% b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☐ Design-based safe harbor method ☐ "Prior year" ADP test ☒ "Current year" ADP test ☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>06 / 30 / 2020</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>Q702438A</u> .	

FINANCIAL STATEMENTS (MODIFIED CASH BASIS)
AND REPORT OF INDEPENDENT AUDITOR

D-LINK SYSTEMS, INC. 401(K) PLAN

December 31, 2023 and 2022

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INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee of
the D-Link Systems, Inc. 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of the D-Link Systems, Inc. 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits (modified cash basis) as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the 2022 financial statements of D-Link Systems, Inc. 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022, and for the years then ended, stating that the certified investment information, as described in Note G to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the D-Link Systems, Inc. 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Basis of Accounting

We draw attention to Note B of the financial statements, which describes the basis of accounting. The financial statements and supplemental schedules are prepared on the modified basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about D-Link Systems, Inc. 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting

from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of D-Link Systems, Inc. 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about D-Link Systems, Inc. 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of the modified cash basis of accounting.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules (Schedule of Assets (Held at End of Year) as of December 31, 2023 and 2022 ("Supplemental information")) are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used

to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that is agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Cerritos, California

October 10, 2024

D-LINK SYSTEMS, INC. 401(K) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS
(MODIFIED CASH BASIS)

December 31,

ASSETS

	2023	2022
Participant directed Investments at fair value	\$ 15,435,250	\$ 13,885,001
Receivable – Notes from participants	52,420	89,208
	<u>\$ 15,487,670</u>	<u>\$ 13,974,209</u>

LIABILITIES

	2023	2022
Liabilities	-	-
Net assets available for plan benefits	<u>\$ 15,487,670</u>	<u>\$ 13,974,209</u>

The accompanying notes are an integral part of the financial statements.

D-LINK SYSTEMS, INC. 401(K) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS
(MODIFIED CASH BASIS)

For the year ended December 31,

	<u>2023</u>	<u>2022</u>
Additions to net assets attributed to:		
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ 1,787,305	\$(2,879,526)
Dividend	397,849	570,963
Interest	59,197	22,541
	<u>2,244,351</u>	<u>(2,286,022)</u>
Interest income - notes receivable from participants	3,296	4,727
Contributions		
Employer	71,153	-
Participants	338,135	339,901
Rollover and other	493,265	-
	<u>902,553</u>	<u>339,901</u>
Total additions	3,150,200	(1,941,394)
Deduction from net assets attributed to:		
Benefits payable to participants	1,585,684	1,486,904
Corrective distributions		-
Administrative expense	51,055	60,797
	<u>1,636,739</u>	<u>1,547,701</u>
Total deductions	1,636,739	1,547,701
NET (DECREASE) INCREASE	1,513,461	(3,489,095)
Net assets available for plan benefits		
Beginning of year	<u>13,974,209</u>	<u>17,463,304</u>
End of year	<u>\$ 15,487,670</u>	<u>\$13,974,209</u>

The accompanying notes are an integral part of the financial statements.

D-LINK SYSTEMS, INC. 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)

December 31, 2023 and 2022

NOTE A - DESCRIPTION OF THE PLAN

The following description of the D-Link Systems, Inc. 401(k) Plan (the “Plan”) provides only general information. Participants should refer to the plan agreement for a more complete description of the plan's provisions.

General

The Plan is a defined contribution plan sponsored and administered by D-Link Systems, Inc. (the “Company”). The Plan covers eligible employees of the Company and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended. For both 2023 and 2022, Fidelity Management Trust Company (the “Trustee”) served as the Plan’s trustee.

Eligibility

Employees are eligible to participate in the plan if they are age 21 and over, full-time and have three months of credited service under the elapsed time method. They may begin participating on the first day of the month after they become eligible.

Contributions

Each year, participants may contribute up to 50% of eligible wages either on a pre-tax or Roth basis, as defined in the Plan document, not to exceed the maximum amount allowed annually under the provisions of the Internal Revenue Code (the “Code”). Participants who have attained age 50 before the end of the year are eligible to make catch-up contributions. The Company provides a matching contribution in the amount of 100% of the first 6% of each employee’s pre-tax elective deferrals. Allowable IRS contribution amounts were up to \$22,500 for 2022 and \$20,500 for 2022, with an additional catch up contribution of up to \$7,500 for 2023 and \$ 6,500 for 2022.

Employees hired or rehired beginning August 1, 2017 were auto-enrolled into the plan upon reaching eligibility. These participants started at a 3% deferral rate, increasing 1% annually on December 29th until 6% was reached. From July 1, 2021, new participants were auto-enrolled at a flat 6% rate forgoing future increases. Auto-enrolled participants could also affirmatively opt-out of the plan or change their withholding percentage.

D-LINK SYSTEMS, INC. 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)

December 31, 2023 and 2022

NOTE A - DESCRIPTION OF THE PLAN (continued)

Vesting

Participants are always 100% vested in their voluntary contributions. Participants begin vesting in company contributions after two years of credited service and are fully vested after six years of credited service. Participants direct the investment of contributions into various investment options offered by the Plan.

Participant Accounts

Each participant's account is credited with the participant's voluntary contributions, the participant's specific fund earnings, the Company's matching contributions and, if any, an allocation of discretionary contributions and charged with an allocation of Plan administrative expenses. Allocations are based on participant earnings or account balances or compensation, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Participant Withdrawals

Withdrawals available under the plan are withdrawals for those over age 59 ½, hardship withdrawals for those who qualify and for which no other options are available, for those who have a rollover contribution balance, for active military and participant loans.

Notes Receivable from Participant

Participants may borrow from their fund accounts a minimum of \$1,000 and up to a maximum equal to the lesser of \$50,000 reduced by the highest outstanding loan balance in the participant's account during the prior 12 month period or 50% of their vested account balance in the Plan. Interest on the loan which is fixed is determined by the Plan Administrator based on prevailing market rates. Notes must be repaid within five years, unless the proceeds are used to purchase a principal residence in which case the loan term may be extended. Principal and interest is paid ratably through monthly payroll deductions.

D-LINK SYSTEMS, INC. 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)

December 31, 2023 and 2022

NOTE A - DESCRIPTION OF THE PLAN (continued)

Distribution of Plan Benefit

Distributable events include death, disability, retirement, required minimum distributions and termination of employment. A participant may request the value of their vested interest in the plan account as a lump sum distribution. Terminated participant accounts below \$5,000 may be automatically distributed under the de minimis plan provision.

Forfeitures

Forfeitures are created when participants terminate employment before becoming entitled to their full benefits under the Plan. The forfeiture amount is deducted from a participant's account on the earlier of account distribution or 5 years after termination. Any forfeited amounts may be used to reduce future Company contributions and pay administrative expenses.

Plan Termination

Although it has not expressed any interest to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan is terminated, all participants shall have a 100% vested interest in their account balances.

D-LINK SYSTEMS, INC. 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)

December 31, 2023 and 2022

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the modified cash basis, which utilizes the cash basis of accounting while carrying investments at fair value. Consequently, contributions are recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred. As of December 31, 2023 and 2022, all of the employee contributions and employer contribution had been remitted to the trust.

Use of Estimates

The preparation of financial statements requires Plan management to make estimates and assumptions that affect the reported amount of assets, liabilities, and disclosure of contingent assets and liabilities, and change therein. Actual results could differ from those estimates

Valuation of Investment and Income Recognition

The plan's mutual funds are stated at fair value and updated on a daily basis. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note F for discussion of fair value measurements.

Purchases and sales of mutual funds are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded as earned. Net appreciation (depreciation) in fair value of investments includes the Plan's realized gains or losses and the unrealized appreciation (depreciation) on those investments.

Participant Loans (Notes Receivable)

Notes receivable from participants are measured at their unpaid principal balance. Delinquent loans are treated as distributions based upon the terms of the plan documents. Interest income is recognized based on the contracted rate per loan. As of December 31, 2023 and 2022, accrued interest amounts were nominal and therefore, not recognized.

D-LINK SYSTEMS, INC. 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)

December 31, 2023 and 2022

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Risks and Uncertainties

The Plan provides for investments in various investment options that are, in general, exposed to various risks, such as interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the participants' account balances and the amounts reported in the statements of net assets available for Plan benefits.

Administrative expense

Expenses attributable to investments are earmarked to a participant's account and fees associated with specific participant transactions, including advisory, loan application fees, and others are charged to that account to the extent specified by the Plan Administrator.

Plan Errors

Periodically, there are minor errors in the plan that are eligible for self-correction (SCP) under the Employer Plan Compliance Resolution System (EPCRS). The Plan corrects these errors within established guidelines

Subsequent Event

The plan has evaluated subsequent events through October 10, 2024, which is the date the financial statements were available to be issued. Other than the event in Note I, there are no subsequent events to disclose.

D-LINK SYSTEMS, INC. 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)

December 31, 2023 and 2022

NOTE C - TAX STATUS

The Plan has adopted a volume submitter plan document that has received a favorable advisory letter from the Internal Revenue Service (“IRS”), dated June 30, 2020, which states that the volume submitter plan document satisfies the applicable provisions of the Code. Accordingly, the Plan relies on the favorable advisory letter as evidence that the Plan is qualified to the extent prescribed by the IRS under Code Section 401(a).

Although the Plan has been amended since the volume submitter plan received the advisory letter, in the opinion of the Plan Administrator, the Plan is currently designed and being operated in all material respects in compliance with the applicable requirements of the Code and, therefore, the Plan is qualified and the related trust is tax-exempt.

NOTE D - FORFEITURE

Upon distribution, the participant’s unvested portion of the Company’s matching contribution will be forfeited. These forfeitures have been used to offset reasonable plan expenses and/or Company matching contributions, as per plan requirements. Total forfeitures were \$31,576 in 2023 and \$26,370 in 2022. There has been no application against plan expenses for 2023 and 2022 and application against employer matching contributions was in the amount of \$26,748 for 2023 and \$94,341 for 2022. The forfeiture account balance was \$37,385 at December 31, 2023 and \$23,270 at December 31, 2022.

NOTE E – RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Company, the participants and the Trustee have all been identified as parties-in-interest. The Plan invests in shares of mutual funds managed by the Trustee. Transactions in such investments qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules. Participant loans also qualify as party-in-interest and related party transactions, which are exempt from the prohibited transaction rules. The Company has a Master Service Agreement with the Trustee. The Plan pays for the services of the Trustee through net fees charged to the participants in the Plan.

D-LINK SYSTEMS, INC. 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)

December 31, 2023 and 2022

NOTE F – FAIR VALUE MEASUREMENT

ASC Topic 820 establishes fair value measurement framework, provides a single definition of fair value, and required expanded disclosure summarizing fair value measurements. ASC Topic 820 emphasizes that fair value is a market-based measurement, not an entity-specific measurement. Therefore, a fair value measurement should be determined based on the assumptions that market participants would use in pricing an asset or liability.

The statement establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable input be used when available. Observable inputs are inputs that the market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of the Company. Unobservable inputs are those that reflect the Company's understanding of assumptions market participants would use in pricing the asset or liability based on the best information available in the circumstances. The hierarchy is measured in three levels based on the reliability of inputs;

Level 1	Valuations are based on unadjusted quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access.
Lever 2	Valuations are based on observable inputs (assumptions obtained from independent sources) for the asset or liability, either directly or indirectly.
Level 3	Valuations are based on unobservable inputs (assumptions based on the best information available) that are significant to the fair value of the assets or liabilities

Following is a description of the valuation methodologies used for assets measured at fair value:

Mutual Funds and Money Market fund	Valued at the daily closing price as reported by the fund. Mutual funds held by the plan are funds that registered with the SEC. These funds are required to publish their daily net asset value ("NAV") and to transact at that price.
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D-LINK SYSTEMS, INC. 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)

December 31, 2023 and 2022

NOTE F – FAIR VALUE MEASUREMENT (continued)

The financial table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2023 and 2022:

	Fair Value Measurement Using		
	Quoted prices in active market for identical assets (Level 1)	Significant other observable inputs (Level 2)	Total fair value
December 31, 2023			
Money market fund	\$ 1,576,788	-	\$ 1,576,788
Mutual funds Equity	13,858,462	-	13,858,462
	<u>\$ 15,435,250</u>	<u>-</u>	<u>\$ 15,435,250</u>

	Fair Value Measurement Using		
	Quoted prices in active market for identical assets (Level 1)	Significant other observable inputs (Level 2)	Total fair value
December 31, 2022			
Money market fund	\$ 1,771,580	-	\$ 1,771,580
Mutual funds Equity	12,113,421	-	12,113,421
	<u>\$ 13,885,001</u>	<u>-</u>	<u>\$ 13,885,001</u>

D-LINK SYSTEMS, INC. 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)

December 31, 2023 and 2022

NOTE G – INFORMATION CERTIFIED BY THE TRUSTEE

All information disclosed in the accompanying financial statements, notes and supplemental schedules related to the Plan's investment assets and notes receivable from participants at December 31, 2023 and 2022, and the related net investment gain and interest income for the years then ended, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by the Trustee, Fidelity Management Trust Company.

NOTE H – RECONCILIATION TO THE FORM 5500

The United States Department of Labor continues to require participant loans to be included as an investment on the supplemental schedule of assets held on form 5500 Schedule H. Following is the reconciliation of net assets available for benefits per the financial statement to the amount per Form 5500.

	<u>2023</u>	<u>2022</u>
Net assets available for benefits per the financial statements	\$15,487,670	\$13,974,209
Difference in:		
Investments	52,420	89,208
Receivable – Notes from participants	<u>(52,420)</u>	<u>(89,208)</u>
Net assets available for benefits per the form 5500	<u>\$15,487,670</u>	<u>\$13,974,209</u>

NOTE I – CHANGE OF SERVICE PROVIDER

The Plan has changed its service provider from Fidelity to ADP Retirement Trust Services, LLC as of October 1, 2024. All plan funds were transferred from Fidelity to the successor trustee on September 30, 2024. The Plan remains the same except for a change to the flat 6% automatic enrollment provision. With the revision, the enrollment rate begins at 6% and increases by 1% annually to a maximum of 10%.

SUPPLEMENTAL SCHEDULES

D-LINK SYSTEMS, INC. 401(K) PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(MODIFIED CASH BASIS)

December 31, 2023

EMPLOYER IDENTIFICATION NUMBER – 33-0150435

PLAN NUMBER – 001

(a)	(b)(c) Identity of issue, borrower, lessor, or similar Party and description of Investment	(d) Cost	(e) Current Value
	Investment in funds held in registered investment companies		
	American Funds Capital Income Builder R6	**	\$ 358,032
	American Funds Century Equity Income R6	**	229,093
	American Funds Mortgage R6	**	163,100
	American Funds Target Date 2010 R6	**	
	American Funds Target Date 2015 R6	**	302,923
	American Funds Target Date 2020 R6	**	427,132
	American Funds Target Date 2025 R6	**	297,778
	American Funds Target Date 2030 R6	**	1,303,837
	American Funds Target Date 2035 R6	**	1,750,707
	American Funds Target Date 2040 R6	**	833,889
	American Funds Target Date 2045 R6	**	998,371
	American Funds Target Date 2050 R6	**	299,982
	American Funds Target Date 2055 R6	**	70,553
	American Funds Target Date 2060 R6	**	162,482
	BlackRock Health Sciences Ops Inv I	**	492,819
*	Fidelity 500 Index Fund	**	1,132,637
*	Fidelity Advisor Gold Fund Class I	**	243,930
*	Fidelity Government Money Market Fund	**	1,576,788
*	Fidelity Advisor International Growth Fund Class I	**	105,108
*	Fidelity International Index Fund	**	315,315
*	Fidelity Advisor Small Cap Value Fund Class I	**	163,251
*	Fidelity Mid Cap Index Fund	**	250,972
*	Fidelity Small Cap Index Fund	**	436,941
	Delaware Climate Solutions Fund Class R6	**	70,171
	Janus Henderson Enterprise Class I	**	613,103
	Columbia Overseas Value Fund 13	**	42,688
	MFS Mid Cap Value Fund Class R6	**	239,399
	Prudential Total Return Bond Q	**	728,734
	JPMorgan Small Cap Growth Fund R6	**	30,793
	JPMorgan Large Cap Growth Fund R6	**	1,685,088
	Principle Real Estate Securities Fund R5	**	109,632
			<u>15,435,250</u>
*	Loans receivable from participants with interest rate of 4.25% to 9.5% maturing between 9/23/2024 to 9/17/2027	-	<u>52,420</u>
			<u><u>\$15,487,670</u></u>

* Parties in interest to the plan

** Cost information is not required as all investments are participant-directed

D-LINK SYSTEMS, INC. 401(K) PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(MODIFIED CASH BASIS)
December 31, 2022

EMPLOYER IDENTIFICATION NUMBER – 33-0150435
PLAN NUMBER – 001

(a)	(b)(c) Identity of issue, borrower, lessor, or similar Party and description of Investment	(d) Cost	(e) Current Value
	Investment in funds held in registered investment companies		
	American Funds Capital Income Builder R6	**	\$ 359,776
	American Funds Century Equity Income R6	**	199,380
	American Funds Mortgage R6	**	241,550
	American Funds Target Date 2010 R6	**	-
	American Funds Target Date 2015 R6	**	293,831
	American Funds Target Date 2020 R6	**	388,024
	American Funds Target Date 2025 R6	**	297,132
	American Funds Target Date 2030 R6	**	1,074,974
	American Funds Target Date 2035 R6	**	1,496,776
	American Funds Target Date 2040 R6	**	671,629
	American Funds Target Date 2045 R6	**	845,753
	American Funds Target Date 2050 R6	**	248,345
	American Funds Target Date 2055 R6	**	57,816
	American Funds Target Date 2060 R6	**	71,560
	BlackRock Health Sciences Ops Inv I	**	479,883
*	Fidelity 500 Index Fund	**	914,853
*	Fidelity Advisor Gold Fund Class I	**	243,568
*	Fidelity Government Money Market Fund	**	1,771,580
*	Fidelity Advisor International Growth Fund Class I	**	88,085
*	Fidelity International Index Fund	**	261,520
*	Fidelity Advisor Small Cap Value Fund Class I	**	141,892
*	Fidelity Mid Cap Index Fund	**	205,525
*	Fidelity Small Cap Index Fund	**	495,446
	Delaware Climate Solutions Fund Class R6	**	215,558
	Janus Henderson Enterprise Class I	**	518,368
	Columbia Overseas Value Fund 13	**	35,791
	MFS Mid Cap Value Fund Class R6	**	254,118
	Prudential Total Return Bond Q	**	739,513
	JPMorgan Small Cap Growth Fund R6	**	28,666
	JPMorgan Large Cap Growth Fund R6	**	1,133,538
	Principle Real Estate Securities Fund R5	**	110,551
			<u>13,885,001</u>
*	Loans receivable from participants with interest rate of 4.25% to 6.5% maturing between 6/20/2023 to 9/17/2027	-	<u>89,208</u>
			<u><u>\$13,974,209</u></u>

* Parties in interest to the plan

** Cost information is not required as all investments are participant-directed

FINANCIAL STATEMENTS (MODIFIED CASH BASIS)
AND REPORT OF INDEPENDENT AUDITOR

D-LINK SYSTEMS, INC. 401(K) PLAN

December 31, 2023 and 2022

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Cerritos, California 90703
Telephone (213) 622-1354

INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee of
the D-Link Systems, Inc. 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of the D-Link Systems, Inc. 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits (modified cash basis) as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the 2022 financial statements of D-Link Systems, Inc. 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022, and for the years then ended, stating that the certified investment information, as described in Note G to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the D-Link Systems, Inc. 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Basis of Accounting

We draw attention to Note B of the financial statements, which describes the basis of accounting. The financial statements and supplemental schedules are prepared on the modified basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about D-Link Systems, Inc. 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting

from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of D-Link Systems, Inc. 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about D-Link Systems, Inc. 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of the modified cash basis of accounting.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules (Schedule of Assets (Held at End of Year) as of December 31, 2023 and 2022 ("Supplemental information")) are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used

to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that is agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Cerritos, California

October 10, 2024

D-LINK SYSTEMS, INC. 401(K) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS
(MODIFIED CASH BASIS)

December 31,

ASSETS

	2023	2022
Participant directed Investments at fair value	\$ 15,435,250	\$ 13,885,001
Receivable – Notes from participants	52,420	89,208
	<u>\$ 15,487,670</u>	<u>\$ 13,974,209</u>

LIABILITIES

	2023	2022
Liabilities	-	-
Net assets available for plan benefits	<u>\$ 15,487,670</u>	<u>\$ 13,974,209</u>

The accompanying notes are an integral part of the financial statements.

D-LINK SYSTEMS, INC. 401(K) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS
(MODIFIED CASH BASIS)

For the year ended December 31,

	2023	2022
Additions to net assets attributed to:		
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ 1,787,305	\$(2,879,526)
Dividend	397,849	570,963
Interest	59,197	22,541
	<u>2,244,351</u>	<u>(2,286,022)</u>
Interest income - notes receivable from participants	3,296	4,727
Contributions		
Employer	71,153	-
Participants	338,135	339,901
Rollover and other	493,265	-
	<u>902,553</u>	<u>339,901</u>
Total additions	3,150,200	(1,941,394)
Deduction from net assets attributed to:		
Benefits payable to participants	1,585,684	1,486,904
Corrective distributions		-
Administrative expense	51,055	60,797
	<u>1,636,739</u>	<u>1,547,701</u>
Total deductions	1,636,739	1,547,701
NET (DECREASE) INCREASE	1,513,461	(3,489,095)
Net assets available for plan benefits		
Beginning of year	<u>13,974,209</u>	<u>17,463,304</u>
End of year	<u>\$ 15,487,670</u>	<u>\$13,974,209</u>

The accompanying notes are an integral part of the financial statements.

D-LINK SYSTEMS, INC. 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)

December 31, 2023 and 2022

NOTE A - DESCRIPTION OF THE PLAN

The following description of the D-Link Systems, Inc. 401(k) Plan (the “Plan”) provides only general information. Participants should refer to the plan agreement for a more complete description of the plan's provisions.

General

The Plan is a defined contribution plan sponsored and administered by D-Link Systems, Inc. (the “Company”). The Plan covers eligible employees of the Company and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended. For both 2023 and 2022, Fidelity Management Trust Company (the “Trustee”) served as the Plan’s trustee.

Eligibility

Employees are eligible to participate in the plan if they are age 21 and over, full-time and have three months of credited service under the elapsed time method. They may begin participating on the first day of the month after they become eligible.

Contributions

Each year, participants may contribute up to 50% of eligible wages either on a pre-tax or Roth basis, as defined in the Plan document, not to exceed the maximum amount allowed annually under the provisions of the Internal Revenue Code (the “Code”). Participants who have attained age 50 before the end of the year are eligible to make catch-up contributions. The Company provides a matching contribution in the amount of 100% of the first 6% of each employee’s pre-tax elective deferrals. Allowable IRS contribution amounts were up to \$22,500 for 2022 and \$20,500 for 2022, with an additional catch up contribution of up to \$7,500 for 2023 and \$ 6,500 for 2022.

Employees hired or rehired beginning August 1, 2017 were auto-enrolled into the plan upon reaching eligibility. These participants started at a 3% deferral rate, increasing 1% annually on December 29th until 6% was reached. From July 1, 2021, new participants were auto-enrolled at a flat 6% rate forgoing future increases. Auto-enrolled participants could also affirmatively opt-out of the plan or change their withholding percentage.

D-LINK SYSTEMS, INC. 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)

December 31, 2023 and 2022

NOTE A - DESCRIPTION OF THE PLAN (continued)

Vesting

Participants are always 100% vested in their voluntary contributions. Participants begin vesting in company contributions after two years of credited service and are fully vested after six years of credited service. Participants direct the investment of contributions into various investment options offered by the Plan.

Participant Accounts

Each participant's account is credited with the participant's voluntary contributions, the participant's specific fund earnings, the Company's matching contributions and, if any, an allocation of discretionary contributions and charged with an allocation of Plan administrative expenses. Allocations are based on participant earnings or account balances or compensation, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Participant Withdrawals

Withdrawals available under the plan are withdrawals for those over age 59 ½, hardship withdrawals for those who qualify and for which no other options are available, for those who have a rollover contribution balance, for active military and participant loans.

Notes Receivable from Participant

Participants may borrow from their fund accounts a minimum of \$1,000 and up to a maximum equal to the lesser of \$50,000 reduced by the highest outstanding loan balance in the participant's account during the prior 12 month period or 50% of their vested account balance in the Plan. Interest on the loan which is fixed is determined by the Plan Administrator based on prevailing market rates. Notes must be repaid within five years, unless the proceeds are used to purchase a principal residence in which case the loan term may be extended. Principal and interest is paid ratably through monthly payroll deductions.

D-LINK SYSTEMS, INC. 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)

December 31, 2023 and 2022

NOTE A - DESCRIPTION OF THE PLAN (continued)

Distribution of Plan Benefit

Distributable events include death, disability, retirement, required minimum distributions and termination of employment. A participant may request the value of their vested interest in the plan account as a lump sum distribution. Terminated participant accounts below \$5,000 may be automatically distributed under the de minimis plan provision.

Forfeitures

Forfeitures are created when participants terminate employment before becoming entitled to their full benefits under the Plan. The forfeiture amount is deducted from a participant's account on the earlier of account distribution or 5 years after termination. Any forfeited amounts may be used to reduce future Company contributions and pay administrative expenses.

Plan Termination

Although it has not expressed any interest to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan is terminated, all participants shall have a 100% vested interest in their account balances.

D-LINK SYSTEMS, INC. 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)

December 31, 2023 and 2022

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the modified cash basis, which utilizes the cash basis of accounting while carrying investments at fair value. Consequently, contributions are recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred. As of December 31, 2023 and 2022, all of the employee contributions and employer contribution had been remitted to the trust.

Use of Estimates

The preparation of financial statements requires Plan management to make estimates and assumptions that affect the reported amount of assets, liabilities, and disclosure of contingent assets and liabilities, and change therein. Actual results could differ from those estimates

Valuation of Investment and Income Recognition

The plan's mutual funds are stated at fair value and updated on a daily basis. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note F for discussion of fair value measurements.

Purchases and sales of mutual funds are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded as earned. Net appreciation (depreciation) in fair value of investments includes the Plan's realized gains or losses and the unrealized appreciation (depreciation) on those investments.

Participant Loans (Notes Receivable)

Notes receivable from participants are measured at their unpaid principal balance. Delinquent loans are treated as distributions based upon the terms of the plan documents. Interest income is recognized based on the contracted rate per loan. As of December 31, 2023 and 2022, accrued interest amounts were nominal and therefore, not recognized.

D-LINK SYSTEMS, INC. 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)

December 31, 2023 and 2022

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Risks and Uncertainties

The Plan provides for investments in various investment options that are, in general, exposed to various risks, such as interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the participants' account balances and the amounts reported in the statements of net assets available for Plan benefits.

Administrative expense

Expenses attributable to investments are earmarked to a participant's account and fees associated with specific participant transactions, including advisory, loan application fees, and others are charged to that account to the extent specified by the Plan Administrator.

Plan Errors

Periodically, there are minor errors in the plan that are eligible for self-correction (SCP) under the Employer Plan Compliance Resolution System (EPCRS). The Plan corrects these errors within established guidelines

Subsequent Event

The plan has evaluated subsequent events through October 10, 2024, which is the date the financial statements were available to be issued. Other than the event in Note I, there are no subsequent events to disclose.

D-LINK SYSTEMS, INC. 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)

December 31, 2023 and 2022

NOTE C - TAX STATUS

The Plan has adopted a volume submitter plan document that has received a favorable advisory letter from the Internal Revenue Service (“IRS”), dated June 30, 2020, which states that the volume submitter plan document satisfies the applicable provisions of the Code. Accordingly, the Plan relies on the favorable advisory letter as evidence that the Plan is qualified to the extent prescribed by the IRS under Code Section 401(a).

Although the Plan has been amended since the volume submitter plan received the advisory letter, in the opinion of the Plan Administrator, the Plan is currently designed and being operated in all material respects in compliance with the applicable requirements of the Code and, therefore, the Plan is qualified and the related trust is tax-exempt.

NOTE D - FORFEITURE

Upon distribution, the participant’s unvested portion of the Company’s matching contribution will be forfeited. These forfeitures have been used to offset reasonable plan expenses and/or Company matching contributions, as per plan requirements. Total forfeitures were \$31,576 in 2023 and \$26,370 in 2022. There has been no application against plan expenses for 2023 and 2022 and application against employer matching contributions was in the amount of \$26,748 for 2023 and \$94,341 for 2022. The forfeiture account balance was \$37,385 at December 31, 2023 and \$23,270 at December 31, 2022.

NOTE E – RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Company, the participants and the Trustee have all been identified as parties-in-interest. The Plan invests in shares of mutual funds managed by the Trustee. Transactions in such investments qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules. Participant loans also qualify as party-in-interest and related party transactions, which are exempt from the prohibited transaction rules. The Company has a Master Service Agreement with the Trustee. The Plan pays for the services of the Trustee through net fees charged to the participants in the Plan.

D-LINK SYSTEMS, INC. 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)

December 31, 2023 and 2022

NOTE F – FAIR VALUE MEASUREMENT

ASC Topic 820 establishes fair value measurement framework, provides a single definition of fair value, and required expanded disclosure summarizing fair value measurements. ASC Topic 820 emphasizes that fair value is a market-based measurement, not an entity-specific measurement. Therefore, a fair value measurement should be determined based on the assumptions that market participants would use in pricing an asset or liability.

The statement establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable input be used when available. Observable inputs are inputs that the market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of the Company. Unobservable inputs are those that reflect the Company's understanding of assumptions market participants would use in pricing the asset or liability based on the best information available in the circumstances. The hierarchy is measured in three levels based on the reliability of inputs;

Level 1	Valuations are based on unadjusted quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access.
Lever 2	Valuations are based on observable inputs (assumptions obtained from independent sources) for the asset or liability, either directly or indirectly.
Level 3	Valuations are based on unobservable inputs (assumptions based on the best information available) that are significant to the fair value of the assets or liabilities

Following is a description of the valuation methodologies used for assets measured at fair value:

Mutual Funds and Money Market fund	Valued at the daily closing price as reported by the fund. Mutual funds held by the plan are funds that registered with the SEC. These funds are required to publish their daily net asset value ("NAV") and to transact at that price.
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D-LINK SYSTEMS, INC. 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)

December 31, 2023 and 2022

NOTE F – FAIR VALUE MEASUREMENT (continued)

The financial table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2023 and 2022:

	Fair Value Measurement Using		
	Quoted prices in active market for identical assets (Level 1)	Significant other observable inputs (Level 2)	Total fair value
December 31, 2023			
Money market fund	\$ 1,576,788	-	\$ 1,576,788
Mutual funds Equity	13,858,462	-	13,858,462
	<u>\$ 15,435,250</u>	<u>-</u>	<u>\$ 15,435,250</u>

	Fair Value Measurement Using		
	Quoted prices in active market for identical assets (Level 1)	Significant other observable inputs (Level 2)	Total fair value
December 31, 2022			
Money market fund	\$ 1,771,580	-	\$ 1,771,580
Mutual funds Equity	12,113,421	-	12,113,421
	<u>\$ 13,885,001</u>	<u>-</u>	<u>\$ 13,885,001</u>

D-LINK SYSTEMS, INC. 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)

December 31, 2023 and 2022

NOTE G – INFORMATION CERTIFIED BY THE TRUSTEE

All information disclosed in the accompanying financial statements, notes and supplemental schedules related to the Plan's investment assets and notes receivable from participants at December 31, 2023 and 2022, and the related net investment gain and interest income for the years then ended, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by the Trustee, Fidelity Management Trust Company.

NOTE H – RECONCILIATION TO THE FORM 5500

The United States Department of Labor continues to require participant loans to be included as an investment on the supplemental schedule of assets held on form 5500 Schedule H. Following is the reconciliation of net assets available for benefits per the financial statement to the amount per Form 5500.

	<u>2023</u>	<u>2022</u>
Net assets available for benefits per the financial statements	\$15,487,670	\$13,974,209
Difference in:		
Investments	52,420	89,208
Receivable – Notes from participants	<u>(52,420)</u>	<u>(89,208)</u>
Net assets available for benefits per the form 5500	<u>\$15,487,670</u>	<u>\$13,974,209</u>

NOTE I – CHANGE OF SERVICE PROVIDER

The Plan has changed its service provider from Fidelity to ADP Retirement Trust Services, LLC as of October 1, 2024. All plan funds were transferred from Fidelity to the successor trustee on September 30, 2024. The Plan remains the same except for a change to the flat 6% automatic enrollment provision. With the revision, the enrollment rate begins at 6% and increases by 1% annually to a maximum of 10%.

SUPPLEMENTAL SCHEDULES

D-LINK SYSTEMS, INC. 401(K) PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(MODIFIED CASH BASIS)

December 31, 2023

EMPLOYER IDENTIFICATION NUMBER – 33-0150435

PLAN NUMBER – 001

(a)	(b)(c) Identity of issue, borrower, lessor, or similar Party and description of Investment	(d) Cost	(e) Current Value
	Investment in funds held in registered investment companies		
	American Funds Capital Income Builder R6	**	\$ 358,032
	American Funds Century Equity Income R6	**	229,093
	American Funds Mortgage R6	**	163,100
	American Funds Target Date 2010 R6	**	
	American Funds Target Date 2015 R6	**	302,923
	American Funds Target Date 2020 R6	**	427,132
	American Funds Target Date 2025 R6	**	297,778
	American Funds Target Date 2030 R6	**	1,303,837
	American Funds Target Date 2035 R6	**	1,750,707
	American Funds Target Date 2040 R6	**	833,889
	American Funds Target Date 2045 R6	**	998,371
	American Funds Target Date 2050 R6	**	299,982
	American Funds Target Date 2055 R6	**	70,553
	American Funds Target Date 2060 R6	**	162,482
	BlackRock Health Sciences Ops Inv I	**	492,819
*	Fidelity 500 Index Fund	**	1,132,637
*	Fidelity Advisor Gold Fund Class I	**	243,930
*	Fidelity Government Money Market Fund	**	1,576,788
*	Fidelity Advisor International Growth Fund Class I	**	105,108
*	Fidelity International Index Fund	**	315,315
*	Fidelity Advisor Small Cap Value Fund Class I	**	163,251
*	Fidelity Mid Cap Index Fund	**	250,972
*	Fidelity Small Cap Index Fund	**	436,941
	Delaware Climate Solutions Fund Class R6	**	70,171
	Janus Henderson Enterprise Class I	**	613,103
	Columbia Overseas Value Fund 13	**	42,688
	MFS Mid Cap Value Fund Class R6	**	239,399
	Prudential Total Return Bond Q	**	728,734
	JPMorgan Small Cap Growth Fund R6	**	30,793
	JPMorgan Large Cap Growth Fund R6	**	1,685,088
	Principle Real Estate Securities Fund R5	**	109,632
			<u>15,435,250</u>
*	Loans receivable from participants with interest rate of 4.25% to 9.5% maturing between 9/23/2024 to 9/17/2027	-	<u>52,420</u>
			<u><u>\$15,487,670</u></u>

* Parties in interest to the plan

** Cost information is not required as all investments are participant-directed

D-LINK SYSTEMS, INC. 401(K) PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(MODIFIED CASH BASIS)
December 31, 2022

EMPLOYER IDENTIFICATION NUMBER – 33-0150435
PLAN NUMBER – 001

(a)	(b)(c) Identity of issue, borrower, lessor, or similar Party and description of Investment	(d) Cost	(e) Current Value
	Investment in funds held in registered investment companies		
	American Funds Capital Income Builder R6	**	\$ 359,776
	American Funds Century Equity Income R6	**	199,380
	American Funds Mortgage R6	**	241,550
	American Funds Target Date 2010 R6	**	-
	American Funds Target Date 2015 R6	**	293,831
	American Funds Target Date 2020 R6	**	388,024
	American Funds Target Date 2025 R6	**	297,132
	American Funds Target Date 2030 R6	**	1,074,974
	American Funds Target Date 2035 R6	**	1,496,776
	American Funds Target Date 2040 R6	**	671,629
	American Funds Target Date 2045 R6	**	845,753
	American Funds Target Date 2050 R6	**	248,345
	American Funds Target Date 2055 R6	**	57,816
	American Funds Target Date 2060 R6	**	71,560
	BlackRock Health Sciences Ops Inv I	**	479,883
*	Fidelity 500 Index Fund	**	914,853
*	Fidelity Advisor Gold Fund Class I	**	243,568
*	Fidelity Government Money Market Fund	**	1,771,580
*	Fidelity Advisor International Growth Fund Class I	**	88,085
*	Fidelity International Index Fund	**	261,520
*	Fidelity Advisor Small Cap Value Fund Class I	**	141,892
*	Fidelity Mid Cap Index Fund	**	205,525
*	Fidelity Small Cap Index Fund	**	495,446
	Delaware Climate Solutions Fund Class R6	**	215,558
	Janus Henderson Enterprise Class I	**	518,368
	Columbia Overseas Value Fund 13	**	35,791
	MFS Mid Cap Value Fund Class R6	**	254,118
	Prudential Total Return Bond Q	**	739,513
	JPMorgan Small Cap Growth Fund R6	**	28,666
	JPMorgan Large Cap Growth Fund R6	**	1,133,538
	Principle Real Estate Securities Fund R5	**	110,551
			<u>13,885,001</u>
*	Loans receivable from participants with interest rate of 4.25% to 6.5% maturing between 6/20/2023 to 9/17/2027	-	<u>89,208</u>
			<u><u>\$13,974,209</u></u>

* Parties in interest to the plan

** Cost information is not required as all investments are participant-directed