

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan CLOPAY AMES PENSION PLAN
1b	Three-digit plan number (PN) ▶ 410
1c	Effective date of plan 01/14/2002
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) THE AMES COMPANIES, INC. 13485 VETERANS WAY ORLANDO, FL 32827
2b	Employer Identification Number (EIN) 22-2335400
2c	Plan Sponsor's telephone number 717-730-2508
2d	Business code (see instructions) 333310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2024	MEGHAN FANEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 3728
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 498 6a(2) 352 6b 1623 6c 1288 6d 3263 6e 379 6f 3642 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 3H 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan CLOPAY AMES PENSION PLAN	B Three-digit plan number (PN) ▶ 410
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE AMES COMPANIES, INC.	D Employer Identification Number (EIN) 22-2335400
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	126754974	
b	Actuarial value	2b	139430471	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	1971	101648133	101648133
b	For terminated vested participants	1278	30454863	30454863
c	For active participants	498	13005918	13049664
d	Total	3747	145108914	145152660
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.18 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	1674000	
c	Target normal cost	6c	1674000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary LAURA STEWART, F.S.A. Type or print name of actuary USI CONSULTING GROUP Firm name 5301 VIRGINIA WAY, SUITE 400 BRENTWOOD, TN 37027-7542 Address of the firm	09/30/2024 Date 23-06964 Most recent enrollment number 629-895-7853 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	220037
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	220037
10 Interest on line 9 using prior year's actual return of <u>-14.09</u> %	0	-31003
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.35</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	189034

Part III Funding Percentages		
14 Funding target attainment percentage	14	95.92 %
15 Adjusted funding target attainment percentage	15	95.92 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	104.98 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/28/2023	2215354	0			
Totals ▶			18(b)	2215354	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2133012
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th 0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %
	☐ N/A, full yield curve used		
b Applicable month (enter code).....	21b	4	
22 Weighted average retirement age	22	63	
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes	☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	1674000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	5911223	541354	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	2215354	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	189034	189034
36 Additional cash requirement (line 34 minus line 35).....	36	2026320	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	2133012	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	106692	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	106692	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan CLOPAY AMES PENSION PLAN	B Three-digit plan number (PN) ▶ 410
C Plan sponsor's name as shown on line 2a of Form 5500 THE AMES COMPANIES, INC.	D Employer Identification Number (EIN) 22-2335400

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

X

Yes

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ADVISORS INNER CRCLE FND (KOPERNIK) TWO HARBOUR PLACE
302 KNIGHTS RUN AVENUE, SUITE 1225
TAMPA, FL 33602

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIRST EAGLE

13-3392291

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GQG PARTNERS, LLC

81-2946944

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LAZARD

20-4571006

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LOOMIS SAYLES

04-3200030

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO

95-2632339

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL TRUST COMPANY

51-0099493

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 19 21 38 50	NONE	248711	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

36-3145972

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	162093	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	103596	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL TRUST COMPANY

51-0099493

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 19 21 38 62	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PRINCIPAL TRUST COMPANY

51-0099493

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 19 21 38 59 63	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	THOMAS A. SWAIN, F.S.A.	b EIN:	06-1053228
c Position:	ENROLLED ACTUARY		
d Address:	5301 VIRGINIA WAY, SUITE 400 BRENTWOOD, TN 37027-7542	e Telephone:	629-895-7856

Explanation: RETIREMENT

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan CLOPAY AMES PENSION PLAN	B Three-digit plan number (PN)	410
C Plan sponsor's name as shown on line 2a of Form 5500 THE AMES COMPANIES, INC.	D Employer Identification Number (EIN) 22-2335400	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	8326
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	279706	495149
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1913530	5974532
(2) U.S. Government securities	1c(2)	7091757	17795215
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	26160120	41844844
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	59308048	36078378
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	32001813	29984597

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	126754974	132181041
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	72671	62790
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	72671	62790
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	126682303	132118251

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2215354	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		2215354
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	125632	
(B) U.S. Government securities	2b(1)(B)	105522	
(C) Corporate debt instruments	2b(1)(C)	1074587	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	114892	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1420633
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1202605	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		1202605
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	2107065	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		10609730
c Other income	2c		198402
d Total income. Add all income amounts in column (b) and enter total	2d		17753789

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	10403098	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		10403098
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	1612659	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	265689	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	36395	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1914743
j Total expenses. Add all expense amounts in column (b) and enter total	2j		12317841

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		5435948
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **RKL LLP**

(2) EIN: **23-2108173**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 505038.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan CLOPAY AMES PENSION PLAN		B Three-digit plan number (PN) ▶ 410
C Plan sponsor's name as shown on line 2a of Form 5500 THE AMES COMPANIES, INC.		D Employer Identification Number (EIN) 22-2335400
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 42-1466678		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 2
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b):	
a Enter the percentage of plan assets held as: Public Equity: <u>35.0</u> % Private Equity: <u>0.0</u> % Investment-Grade Debt and Interest Rate Hedging Assets: <u>11.0</u> % High-Yield Debt: <u>49.0</u> % Real Assets: <u>0.0</u> % Cash or Cash Equivalents: <u>5.0</u> % Other: <u>0.0</u> %	
b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.	
a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No	
b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:	
☐ Yes.	
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.	
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.	
☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No	
21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).	
☐ Design-based safe harbor method	
☐ "Prior year" ADP test	
☐ "Current year" ADP test	
☒ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.	



Clopay Ames Pension Plan

Financial Statements and Supplemental Schedules

December 31, 2023 and 2022



Clopay Ames Pension Plan

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December 31, 2023 and 2022

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Independent Auditor's Report

To the Plan Administrator and Participants
Clopay Ames Pension Plan
Camp Hill, Pennsylvania

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed the audits of the financial statements of Clopay Ames Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2023 and 2022, the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2023 and 2022, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance, and; therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2023 and Schedule H, Line 4j - Schedule of Reportable Transactions for the year ended December 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to, or derived from, the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to, or is derived from, the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Matter - Supplemental Schedules Required by ERISA (continued)

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

RKL LLP

October 8, 2024
York, Pennsylvania

Clopay Ames Pension Plan

Statement of Net Assets Available for Benefits

	December 31,	
	2023	2022
Assets		
Investments, at Fair Value		
Money market fund	\$ 5,974,532	\$ 1,913,530
Mutual funds	36,078,378	59,308,048
Asset-backed securities	17,795,215	7,091,757
Corporate bonds	41,844,844	26,160,120
Common/collective trust funds	10,692,706	9,554,108
Hedge funds	19,291,891	22,447,705
	131,677,566	126,475,268
Receivables		
Accrued interest	495,149	279,706
Cash, Non-Interest Bearing		
	8,326	-
Total Assets	132,181,041	126,754,974
Liabilities		
Accrued Administrative Expenses	62,790	72,671
Net Assets Available for Benefits	\$ 132,118,251	\$ 126,682,303

Clopay Ames Pension Plan

Statement of Changes in Net Assets Available for Benefits

	Years Ended December 31,	
	2023	2022
Additions (Deductions)		
Investment income (loss)		
Net appreciation (depreciation) in fair value of investments	\$ 12,716,630	\$ (24,806,295)
Interest and dividends	2,623,403	3,077,548
Other income	198,402	44,772
	15,538,435	(21,683,975)
Employer contributions	2,215,354	-
Benefits paid to participants	(10,403,098)	(10,510,219)
Administrative expenses	(1,914,743)	(2,118,760)
Net Increase (Decrease)	5,435,948	(34,312,954)
Net Assets Available for Benefits at Beginning of Year	126,682,303	160,995,257
Net Assets Available for Benefits at End of Year	\$ 132,118,251	\$ 126,682,303

Clopay Ames Pension Plan

Notes to Financial Statements

December 31, 2023 and 2022

Note 1 - Description of Plan

The following description of the Clopay Ames Pension Plan (the Plan) provides only general information. Participants should refer to the plan agreement for more complete information.

General

The Plan is a noncontributory defined benefit pension plan, which includes all The Ames Companies, Inc. (Ames) employees with the exception of hourly employees of the Reno, Bernie, and Falls City facilities and employees of Clopay Corporation (Clopay) with a benefit earned under the former Clopay Pension Plan (Clopay Plan). Ames and Clopay will collectively be referred to as the Company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Information about the plan agreement and the vesting and benefit provisions is contained in the plan document. Copies of the plan document are available from the Company's Plan Administrator.

The Ames Companies, Inc. Pension Plan (Ames Plan)

Effective May 1, 2005, the Ames Plan was amended to cover Lewistown, Pennsylvania hourly employees. Effective May 16, 2006, the Ames Plan was amended to include non-highly compensated salaried employees at the Ames' Bernie, Missouri facility retroactive to January 1, 2004. In addition, certain amendments were made to the Ames Plan in 2006 to reflect the terms of collective bargaining agreements covering certain participants.

Effective May 31, 2008, except for the collectively bargained participants of the Jackson and Union City locations, the Ames Plan was frozen. Effective June 30, 2008, the Ames Plan was frozen for the collectively bargained participants at the Union City location. Effective December 31, 2009, the Ames Plan was frozen for the collectively bargained participants at the Jackson location. Employees not meeting the participation requirements by the applicable freeze date will not be eligible to participate in the Ames Plan. Benefit accruals for participants of the Ames Plan ceased as of the applicable freeze date. Beginning after the applicable freeze date through December 31, 2020, Ames provided certain participants in the Ames Plan with enhanced matching contributions under an existing 401(k) defined contribution plan (401(k) Plan). The eligibility for and amount of enhanced matching contributions under the 401(k) Plan was determined by an employee's combined years of benefit service accrued under the Ames Plan and age as of December 31, 2008.

Clopay Pension Plan (Clopay Plan)

Effective January 1, 1968, Clopay originally established the Clopay Corporation Salaried Employee Pension Plan (the Salaried Plan). Effective December 31, 1987, Clopay ceased benefit accruals under the Salaried Plan. Effective February 28, 1988, Clopay terminated the Salaried Plan, used assets thereof to purchase an annuity contract for benefits accrued thereunder, and received excess assets therefrom. Clopay reestablished the Salaried Plan effective March 1, 1988.

Clopay Ames Pension Plan

Notes to Financial Statements

December 31, 2023 and 2022

Note 1 - Description of Plan (continued)

Clopay Pension Plan (Clopay Plan) (continued)

Effective January 1, 1975, Clopay originally established the Clopay Corporation Augusta Plant Pension Plan for Hourly Paid Employees (Augusta Plan). Effective January 1, 1976, Clopay originally established the Clopay Corporation Hialeah Plant Pension Plan for Hourly Paid Employees (Hialeah Plan) and the Clopay Corporation Russia Plant Pension Plan for Hourly Paid Employees (Russia Plan). Effective January 1, 1989, Clopay merged the Hialeah Plan and Russia Plan to form the Clopay Corporation Hialeah and Russia Plants Pension Plan for Hourly Paid Employees (Hialeah/Russia Plan).

Effective December 31, 2000, Clopay amended the Salaried Plan, Augusta Plan, and Hialeah/Russia Plan to cease benefit accruals thereunder and merge the Augusta Plan and Hialeah/Russia Plan into the Salaried Plan. Effective January 1, 2001, Clopay renamed the Salaried Plan as the Clopay Pension Plan and amended the Clopay Plan to provide a new transition benefit for certain participants of the Salaried Plan.

Pension Benefits

The amount of benefit, as defined in the plan document, depends upon, among other things, the years of service of the participant and/or the participant's compensation during the service periods, in which division of the Company the employee works, whether the employee is covered under collectively bargained employment contracts, and whether the employee is hourly or salaried.

Should the Plan terminate at some future time, its assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided by the then-existing assets and the PBGC guarantee, while other benefits may not be provided for at all.

Upon termination of service other than by death, disability, or retirement, a participant will generally receive an automatic lump-sum payment if the total of their vested benefit does not exceed \$1,000. If the vested benefit exceeds \$1,000, the assets will remain in the Plan until the participant's early or normal retirement date.

Death and Disability Benefits

If a participant with a vested benefit dies prior to their benefit commencement date, their surviving spouse, if married at least one year, will be eligible for a death benefit based on the participant's vested interest in the Plan. If an active participant who has accrued the required years of vesting or benefit service based on the Plan formula becomes disabled according to the Plan, they will be eligible for a disability benefit.

Clopay Ames Pension Plan

Notes to Financial Statements

December 31, 2023 and 2022

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Common/Collective Trust Funds and Mutual Fund Fees

Net investment returns reflect certain fees paid by the common/collective trust funds and mutual funds to their affiliated investment advisors, transfer agents, and others as further described in each fund prospectus or other published documents. These fees are deducted prior to allocation of the Plan's investment earnings activity and thus not separately identifiable as an expense.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to service rendered by the participants as of the valuation date based on the Projected Unit Credit Actuarial Cost Method. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. Benefits for retired or terminated participants or their beneficiaries are based on credited service earned to the applicable freeze date. The accumulated plan benefits for active participants was based on credited service to date of valuation. Benefits payable under all circumstances (death, disability, retirement, and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates. The Plan uses an actuary to determine the actuarial present value of accumulated plan benefits. A change in the actuarial assumptions used could significantly change the amount of the actuarial present value of accumulated plan benefits reported in the accompanying financial statements.

Clopay Ames Pension Plan

Notes to Financial Statements

December 31, 2023 and 2022

Note 2 - Summary of Significant Accounting Policies (continued)

Payment of Benefits

Benefit payments to participants are recorded when paid.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statement of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation (depreciation) of fair value of investments presented in the accompanying statement of changes in net assets available for benefits.

Note 3 - Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Clopay Ames Pension Plan

Notes to Financial Statements

December 31, 2023 and 2022

Note 3 - Fair Value Measurements (continued)

The following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

The fair values of the money market fund are based on quoted net asset values of the shares held by the Plan at year-end.

Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The fair values of corporate bonds are based on using yields available for comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar securities, other valuation processes are used that incorporate benchmark yields, broker-dealer quotes, and/or other unobservable inputs such as credit and liquidity risks.

The fair values of the asset-backed securities are valued at pricing models maximizing the use of observable inputs for similar securities.

The common/collective trust fund is valued at NAV of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund, less its liability. The underlying investments consist solely of mutual funds with no unfunded commitments or redemption restrictions.

The fair value of the hedge funds are based on a monthly net asset valuation of the underlying funds, which is valued by an independent, third-party administrator, as well as directly valuing the one separate account the fund controls. In this case, NAV is used as a practical expedient to estimate fair value. The underlying securities of these investment funds are typically Level 2 securities valued at their closing price on a recognized exchange. The investment objective is to provide capital appreciation while limiting exposure to market rise. There are no unfunded commitments. Other than general language surrounding general redemption restrictions in market crisis type environments (i.e., the closure of a recognized exchange precluding valuation), there are no redemption restrictions or gates.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan's management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Clopay Ames Pension Plan

Notes to Financial Statements

December 31, 2023 and 2022

Note 3 - Fair Value Measurements (continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value:

Fair Value Measurements at December 31, 2023				
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Money market fund	\$ 5,974,532	\$ -	\$ -	\$ 5,974,532
Mutual funds	36,078,378	-	-	36,078,378
Asset-backed securities	-	17,795,215	-	17,795,215
Corporate bonds	-	41,844,844	-	41,844,844
	<u>\$ 42,052,910</u>	<u>\$ 59,640,059</u>	<u>\$ -</u>	<u>101,692,969</u>
Investments measured at net asset value ⁽¹⁾				<u>29,984,597</u>
				<u>\$ 131,677,566</u>

Fair Value Measurements at December 31, 2022				
Money market fund	\$ 1,913,530	\$ -	\$ -	\$ 1,913,530
Mutual funds	59,308,048	-	-	59,308,048
Asset-backed securities	-	7,091,757	-	7,091,757
Corporate bonds	-	26,160,120	-	26,160,120
	<u>\$ 61,221,578</u>	<u>\$ 33,251,877</u>	<u>\$ -</u>	<u>94,473,455</u>
Investments measured at net asset value ⁽¹⁾				<u>32,001,813</u>
				<u>\$ 126,475,268</u>

(1) In accordance with Subtopic 820-10, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net assets available for benefits.

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

Clopay Ames Pension Plan

Notes to Financial Statements

December 31, 2023 and 2022

Note 3 - Fair Value Measurements (continued)

Changes in Fair Value Levels (continued)

Plan management evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2023 and 2022, there were no transfers in or out of Level 3.

Investments Measured Using the Net Asset Value per Share Practical Expedient

The following table summarizes investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2023 and 2022, respectively:

		Fair Value		Unfunded Commitment	Redemption Frequency	Redemption Notice Period
		December 31, 2023	December 31, 2022			
Common/Collective Trust Fund						
International	(a)	\$ 10,692,706	\$ 9,554,108	\$ -	Semi-Annual	95 days
Hedge Funds						
International	(a)	19,291,891	22,447,705	-	Daily/Quarterly/ Annually	3-90 days

- (a) The fund within this class invests primarily in foreign securities or depository receipts of foreign securities. The fund may also invest in developing countries. The fund's investment strategy is long-term capital appreciation. Investments in this class can be redeemed daily at the current net asset value per share based on the fair value of the underlying investments. The fair value of the investments in this class has been estimated using the net asset value per share of the underlying investments.

Note 4 - Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits presented below is determined by an actuary from USI Consulting Group, as of January 1, 2023, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, retirement, or withdrawal) between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits as of December 31, 2022 is as follows:

Actuarial Present Value of Accumulated Plan Benefits

Retired participants and beneficiaries	\$ 87,036,960
Other participants	<u>27,973,191</u>
Total Vested Benefits	115,010,151
Nonvested benefits	<u>65,566</u>
Total Actuarial Present Value of Accumulated Plan Benefits	<u><u>\$ 115,075,717</u></u>

Clopay Ames Pension Plan

Notes to Financial Statements

December 31, 2023 and 2022

Note 4 - Accumulated Plan Benefits (continued)

Reconciliation of the change in the actuarial present value of accumulated plan benefits for the year ended December 31, 2022:

Actuarial Present Value of Accumulated Plan Benefits at Beginning of Year	<u>\$ 115,892,613</u>
Increase (Decrease) During the Year Attributable to	
Interest	7,750,847
Benefits accumulated	(611,685)
Changes in assumptions	2,554,161
Benefits paid	<u>(10,510,219)</u>
Net Decrease	<u>(816,896)</u>
Actuarial Present Value of Accumulated Plan Benefits at End of Year	<u><u>\$ 115,075,717</u></u>

The significant actuarial assumptions used in the valuation as of January 1, 2023 are as follows:

Mortality table	125% of the PRI-2012 Blue Collar Mortality Table with fully generational mortality improvement using the MP-2021 projection scale *	
Interest rate	6.75%	
Retirement rates	Clopay	Ames
Ages 55 to 60	3%	10%
Age 61	5%	15%
Age 62	20%	25%
Age 63	5%	20%
Age 64	5%	25%
Age 65	33%	25%
Age 66	25%	25%
Ages 67 to 69	50%	50%
Age 70 or greater	100%	100%

* - If updates were made for 2023 fiscal year end, no material changes to the calculations would occur.

Clopay Ames Pension Plan

Notes to Financial Statements

December 31, 2023 and 2022

Note 4 - Accumulated Plan Benefits (continued)

The significant actuarial assumptions used in the valuation as of January 1, 2022 are as follows:

Mortality table	125% of the RP-2012 Blue Collar Mortality Table with fully generational mortality improvement using the MP-2021 projection scale	
Interest rate	7.00%	
Retirement rates	Clopay	Ames
Ages 55 to 60	3%	10%
Age 61	5%	15%
Age 62	20%	25%
Age 63	5%	20%
Age 64	5%	25%
Age 65	33%	25%
Age 66	25%	25%
Ages 67 to 69	50%	50%
Age 70 or greater	100%	100%

Eligible participants in the Plan are generally assumed to retire at the age of 63.

The actuarial assumptions used by the Plan was determined as of the beginning of the plan year based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Note 5 - Information Certified and Provided by Wells Fargo Bank, N.A. and Principal Bank

Certain information related to cash, investments, and accrued interest disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including cash, investments, and accrued interest held at December 31, 2023 and 2022, and net appreciation (depreciation) in fair value of investments, interest and dividends, and other income for the years ended December 31, 2023 and 2022, was obtained by management and agreed to, or derived from, information certified as complete and accurate by Wells Fargo Bank, N.A. (the former trustee of the Plan through February 21, 2022) and Principal Bank (the current trustee of the Plan effective February 22, 2022). On July 1, 2019, Principal Bank acquired Wells Fargo Bank, N.A Institutional Retirement & Trust. Principal Bank has certified information for the full 2023 and 2022 plan years.

Note 6 - Tax Status

The IRS has determined and informed the Company by a letter, dated September 16, 2016, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan Administrator believes that the Plan is designed and is currently being operated in compliance with the applicable provisions of the IRC. The Plan is exempt from federal and state income taxes under current regulations.

Clopay Ames Pension Plan

Notes to Financial Statements

December 31, 2023 and 2022

Note 6 - Tax Status (continued)

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan. Management has evaluated the Plan's tax positions and concluded that the Plan had maintained its tax-exempt status and had taken no uncertain tax positions that require recognition or disclosure in the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. With few exceptions, the Plan is no longer subject to income tax examinations by the U.S. Federal, state, or local tax authorities for years prior to 2020.

Note 7 - Related Party Transactions and Party-In-Interest Transactions

Certain plan investments are managed by Wells Fargo Bank, N.A (the former trustee of the Plan through February 21, 2022) and Principal Bank (the current trustee of the Plan effective February 22, 2022). Therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan to Principal Bank for investment management and custody services amounted to \$248,711 for the year ended December 31, 2023. Fees paid by the Plan to Wells Fargo Bank, N.A. for investment management and custody services amounted to \$264,930 for the year ended December 31, 2022. All other transactions, which may be considered parties-in-interest transactions, relate to normal plan management, investment and administrative services, and the related payment of fees.

Additionally, certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

Note 8 - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 9 - Funding Policy

The Company's funding policy is to make annual contributions to the Plan as determined by the Plan's independent actuary in amounts necessary to provide the Plan with assets sufficient to fund participants' benefits by the time they retire. No participant contributions are permitted. The minimum funding requirements of ERISA were met for 2023 and 2022.

Clopay Ames Pension Plan

Notes to Financial Statements

December 31, 2023 and 2022

Note 10 - Plan Termination

Although it has not expressed any intent to do so, the Company has the right to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA and the IRC.

In the event that the Company voluntarily takes steps to terminate the Plan in a standard termination, all liabilities under the Plan will be paid by the Plan and the Plan must have assets sufficient to pay all of the benefit liabilities. If assets are not sufficient to satisfy all benefit liabilities, the Company will be required to contribute an amount sufficient to enable the Plan to satisfy all benefit liabilities.

In the event that the Plan is terminated in a distress or involuntary termination and assets are not sufficient to pay all benefit liabilities, Plan assets will be distributed in accordance with the requirements of ERISA in the following order:

- A. Accrued benefits attributable to voluntary contributions, if any;
- B. Accrued benefits attributable to mandatory contributions, if any;
- C. Benefits that were being paid or could have been paid (i.e., payable if the participant actually retired or could have retired) as of the beginning of the three-year period ending on the termination date based on the terms of the Plan in effect during the five years before the termination under which the benefit would be the least;
- D. All other benefits guaranteed by the PBGC;
- E. Benefits that would be provided if ERISA Section 4022(b)(5)(B) didn't apply (i.e., benefits for majority owners as defined in ERISA Section 4022(b)(5)(A));
- F. All other vested benefits; and
- G. All other benefits under the Plan.

In the event that there are insufficient assets to provide all benefits within one of the above groups, the remaining assets will be allocated pro rata among the participants or beneficiaries within that group on the basis of the present value of such benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability, and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a ceiling, which is adjusted periodically, on the amount of monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

Clopay Ames Pension Plan

Notes to Financial Statements
December 31, 2023 and 2022

Note 11 - Subsequent Events

Plan management has evaluated subsequent events through October 8, 2024. This date is the date the financial statements were available to be issued. No material events subsequent to December 31, 2023 were noted.

Clopay Ames Pension Plan

EIN: 22-2335400, Plan Number: 410

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2023

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d)	(e)
			Cost	Current Value
Money Market Fund				
	Allspring	Allspring Treasury Plus Money Market Inst #793	\$ 5,974,532	\$ 5,974,532
Mutual Funds				
	Vanguard	Vanguard Institutional Index Fund	8,818,689	14,130,551
	Vanguard	Vanguard Extended Market Index Fund Class Adm	7,063,110	6,507,764
	Vanguard	Vanguard FTSE All World Ex US Index Fund Inst	4,131,799	4,993,516
	First Eagle Global	First Eagle Global Fund Institutional	4,834,164	4,735,381
	Kopernik	Kopernik Global All-Cap Fund Class	1,776,940	1,992,386
	Lazard	Lazard Emerging Markets Portfolio	1,670,788	1,859,150
	GQG Partners	GQG Partners Emerging Markets Equity Fund Class I	2,060,058	1,859,630
Total Mutual Funds			30,355,548	36,078,378
Asset-Backed Securities				
	U.S. Treasury Note	4.375%; 11/30/2028; 2,460,000 par	2,504,684	2,517,269
	U.S. Treasury Note	4.375%; 12/15/2026; 2,405,000 par	2,416,166	2,428,497
	U.S. Treasury Bond	4.750%; 11/15/2043; 1,540,000 par	1,625,783	1,651,896
	U.S. Treasury Bond	0.000%; 02/15/2043; 2,250,000 par	960,253	966,757
	U.S. Treasury Note	4.500%; 11/15/2033; 920,000 par	955,771	965,853
	U.S. Treasury Security Stripped	0.000%; 02/15/2045; 2,410,000 par	980,349	949,877
	U.S. Treasury Security Stripped	0.000%; 08/15/2053; 2,625,000 par	750,594	830,786
	U.S. Treasury Bond	0.000%; 2/15/2049; 1,900,000 par	653,447	644,271
	U.S. Treasury Security Stripped	0.000%; 11/15/2052; 1,800,000 par	599,256	577,872
	U.S. Treasury Bond	0.000%; 2/15/2046; 1,365,000 par	503,674	516,680
	U.S. Treasury Bond	0.000%; 2/15/2047; 1,400,000 par	538,724	509,082
	U.S. Treasury Bond	0.000%; 02/15/2044; 1,110,000 par	530,614	456,388
	U.S. Treasury Security Stripped	0.000%; 8/15/2050; 1,150,000 par	363,895	376,211
	Enel Finance Intl NV	3.500%; 04/06/2028; 390,000 par	390,582	365,426
	BNP Paribas	0.000%; 01/13/2031; 405,000 par	388,908	355,784
	U.S. Treasury Security Stripped	0.000%; 08/15/2049; 1,000,000 par	454,540	334,390
	New York Life Insurance	3.750%; 05/15/2050;195,000 par	390,037	331,859
	Boston Gas Company	3.001%; 08/01/2029; 330,000 par	320,602	295,459
	Cameron LNG LLC	2.902%; 07/15/2031; 90,000 par	311,154	293,892
	Siemens Financieringsmat	3.400%; 03/16/2027; 290,000 par	291,192	279,836
	Belrose Funding Trust	2.330%; 08/15/2030; 345,000 par	293,290	275,538
	U.S. Treasury Security Stripped	0.000%; 08/15/2047; 725,000 par	303,115	258,774
	Met Life Glob Funding I	3.050%; 06/17/2029; 270,000 par	264,075	245,249
	U.S. Treasury Bond	0.000%; 08/15/2043; 500,000 par	202,765	210,360
	U.S. Treasury Bond	0.000%; 8/15/2046; 500,000par	178,480	185,375
	Penske Truck Leasing/PTL	1.700%; 6/15/2026; 195,000 par	175,291	179,250
	U.S. Treasury Bond	3.625%; 5/15/2053; 188,500 par	151,735	174,274
	California ST	7.300%; 10/01/2039; 105,000 par	144,428	126,944
	Electricite De France SA	4.950%; 10/13/2045; 130,000 par	155,496	117,763
	Hyundai Capital America	1.000%; 09/17/2024; 110,000 par	109,802	106,473
	U.S. Treasury Bond	4.125%; 8/15/2053; 100,000 par	97,145	101,078
	CNO Global Funding	1.650%; 01/06/2025; 90,000 par	84,371	85,984
	U.S. Treasury Security Stripped	0.000%; 08/15/2051; 250,000 par	111,330	80,068
Total Asset-Backed Securities			18,201,548	17,795,215
Corporate Bonds				
	Apple Inc	4.375%; 05/13/2045; 830,000 par	829,833	787,056
	Anthem Inc	4.100%; 05/15/2032; 760,000 par	726,457	725,792
	Goldman Sachs Group Inc	0.000%; 01/27/2032; 350,000 par	649,748	597,913
	Sunoco Logistics Partners	3.900%; 07/15/2026; 615,000 par	633,014	597,694
	American Tower Corp	2.750%; 01/15/2027; 635,000 par	608,014	595,211
	Mitsubishi UFJ Fin Grp	2.193%; 02/25/2025; 615,000 par	612,808	593,979
	JP Morgan Chase & Co.	0.000%; 07/24/2038; 670,000 par	639,897	593,077
	Wells Fargo & Company	4.300%; 07/22/2027; 605,000 par	623,858	592,144
	Bank of America Corp	0.000%; 06/14/2029; 630,000 par	589,210	555,232
	PNC Bank NA	4.050%; 07/26/2028; 535,000 par	521,765	515,510
	United Health Group	4.625%; 07/15/2035; 510,000 par	515,322	512,519
	Amazon.com Inc	2.500%; 06/03/2050; 685,000 par	562,307	455,676
	HSBC Holdings PLC	4.375%; 11/23/2026; 460,000 par	456,363	449,360
	Pfizer Invt Enterprises	5.300%; 05/19/2053; 440,000 par	453,329	449,187
	BP Cap Markets America	2.721%; 01/12/2032; 515,000 par	464,785	448,694
	Home Depot Inc	4.500%; 12/06/2048; 475,000 par	497,234	447,844
	Sound Point CLO LTD	0.000%; 10/20/2030; 440,000 par	440,550	436,751
	Verizon Communications	4.400%; 11/01/2034; 440,000 par	466,999	423,315
	Simon Property Group LP	3.375%; 06/15/2027; 435,000 par	416,041	416,747
	AT&T Inc	4.350%; 03/01/2029; 405,000 par	422,284	399,699
	Comcast Corp	4.250%; 01/15/2033; 405,000 par	401,540	393,498
	Burlington North Santa Fe	5.150%; 09/01/2043; 380,000 par	411,178	388,550

Clopay Ames Pension Plan

EIN: 22-2335400, Plan Number: 410

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2023

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Corporate Bonds (continued)				
	Gilead Sciences Inc	4.000%; 09/01/2036; 420,000 par	\$ 386,671	\$ 386,387
	Cons Edison Co of NY	4.450%; 03/15/2044; 430,000 par	415,376	385,001
	Sumitomo Mitsui Fin	5.520%; 01/13/2028; 375,000 par	380,149	383,813
	Spectra Energy Partners	4.750%; 03/15/2024; 380,000 par	414,732	379,251
	Commonwealth Edison Co	3.700%; 03/01/2045; 460,000 par	433,665	371,004
	Kimco Realty Corp	2.800%; 10/01/2026; 390,000 par	403,423	367,949
	Santander Drive Auto Receivable	4.490%; 08/15/2029; 370,000 par	369,929	362,112
	American Electric Power	5.750%; 11/01/2027; 350,000 par	361,218	361,928
	National Rural Utility Corp	3.900%; 11/01/2028; 371,000 par	375,961	359,963
	Capital One Financial Co	0.000%; 05/10/2028; 365,000 par	358,787	358,718
	Brookfield Finance, Inc	4.250%; 06/02/2026; 365,000 par	350,576	356,576
	Ameren Illinois Co	3.700%; 12/01/2047; 434,000 par	398,785	354,222
	Magnetite CLO LTD	0.000%; 04/17/2034; 340,000 par	340,000	339,637
	Prologis LP	1.250%; 10/15/2030; 415,000 par	355,814	335,291
	Oncor Electric Delivery	3.800%; 06/01/2049; 410,000 par	370,143	335,257
	Bank of Nova Scotia	2.450%; 02/02/2032; 400,000 par	332,868	335,064
	Consumers Energy Co	3.250%; 08/15/2046; 425,000 par	358,719	334,178
	Verizon Communications	4.016%; 12/03/2029; 344,000 par	333,101	332,610
	Haleon US Capital LLC	3.625%; 03/24/2032; 360,000 par	333,901	332,064
	Corebridge Financial Inc	3.650%; 04/05/2027; 345,000 par	326,424	331,787
	Omnicom Group Inc	2.600%; 08/01/2031; 385,000 par	331,277	330,834
	Citi Group Inc.	0.000%; 01/29/2031; 380,000 par	360,691	329,620
	Manulife Financial Corp	0.000%; 02/24/2032; 350,000 par	351,383	329,466
	Conagra Brands Inc	1.375%; 11/01/2027; 375,000 par	356,583	329,096
	American Express Co	5.850%; 11/05/2027; 315,000 par	323,942	328,463
	US Bancorp	0.000%; 07/22/2026; 330,000 par	317,818	325,133
	Cisco Systems Inc	5.500%; 01/15/2040; 305,000 par	383,796	324,669
	Anheuser-Busch Inbev Wor	5.450%; 01/23/2039; 300,000 par	312,114	316,245
	Microsoft Corp	2.921%; 03/17/2052; 415,000 par	432,993	306,287
	General Dynamics Corp	4.250%; 04/01/2040; 325,000 par	330,209	303,274
	Intercontinentalexchange	2.650%; 09/15/2040; 405,000 par	357,142	301,790
	CVS Health Corp	1.750%; 08/21/2030; 365,000 par	320,610	301,512
	Rio Tinto Fin USA PLC	5.000%; 03/09/2033; 290,000 par	295,105	301,162
	United Parcel Service	3.750%; 11/15/2047; 355,000 par	318,094	300,298
	Midamerican Energy Co	4.250%; 07/15/2049; 345,000 par	286,008	300,222
	Aercap Ireland Cap/Global	1.650%; 10/29/2024; 310,000 par	302,831	299,181
	State Street Corp	2.400%; 01/24/2030; 335,000 par	297,128	299,004
	Loews Corp	4.500%; 04/15/2030; 300,000 par	327,025	298,257
	BHP Billiton Fin	4.900%; 02/28/2033; 290,000 par	297,387	296,548
	Northrop Grumman Corp	3.250%; 01/15/2028; 310,000 par	306,919	296,230
	Canadian Natl Railway	3.650%; 02/03/2048; 355,000 par	285,888	294,778
	Intel Corp	3.734%; 12/08/2047; 360,000 par	341,548	292,396
	Exeter Automobile Receivable	0.960%; 10/15/2026; 298,544 par	285,914	292,262
	Florida Power & Light Co	4.050%; 10/01/2044; 330,000 par	288,886	288,578
	Kinder Morgan Ener Part	4.250%; 09/01/2024; 290,000 par	308,332	287,306
	Conocophillips	5.300%; 05/15/2053; 270,000 par	268,227	277,501
	Reynolds American Inc	4.450%; 06/12/2025; 275,000 par	271,541	271,788
	Statoil Asa	3.950%; 05/15/2043; 305,000 par	295,180	268,373
	Comcast Corp	3.400%; 07/15/2046; 345,000 par	303,976	267,237
	Ares Capital Corp	7.000%; 01/15/2027; 255,000 par	257,427	262,293
	Hyundai Capital America	5.680%; 06/26/2028; 255,000 par	257,449	259,911
	Cigna Corp	2.400%; 03/15/2030; 295,000 par	282,335	258,302
	PR LTD	0.000%; 01/15/2037; 255,000 par	255,000	255,526
	Katayma CLO LTD	0.000%; 10/20/2036; 255,000 par	255,000	255,120
	SLG Office Trust	2.585%; 07/15/2041; 295,000 par	305,650	243,708
	General Motors Finl Co	4.300%; 04/06/2029; 250,000 par	239,346	240,818
	Blackstone Private Credit Fund	2.625%; 12/15/2026; 265,000 par	237,448	240,056
	Medtronic Inc	4.375%; 03/15/2035; 243,000 par	247,881	237,144
	Avis Budget Rental Car Funding	6.020%; 02/20/2030; 230,000 par	229,910	236,806
	Duke Energy Corp	4.300%; 03/15/2028; 240,000 par	233,435	236,616
	BMO Mortgage Trust	6.160%; 12/15/2056; 215,000 par	221,449	233,284
	Eversource Energy	2.900%; 03/01/2027; 245,000 par	230,773	231,937
	Bristol-Myers Squibb Co	5.900%; 01/15/2033; 210,000 par	219,557	228,801
	Walmart Inc	4.500%; 09/29/2052; 225,000 par	213,768	218,795
	Ventas Realty LP	3.750%; 05/01/2024; 220,000 par	220,323	218,447
	DTE Electric Company	2.950%; 03/01/2050; 312,000 par	329,596	217,757
	Target Corp	4.500%; 09/15/2032; 210,000 par	204,824	212,098
	Prudential Financial Inc	3.000%; 03/10/2040; 270,000 par	247,293	209,858
	SFAVE Commercial Mortgage Secu	0.000%; 01/05/2035; 320,000 par	314,913	209,411
	General Motors Finl Co	1.200%; 10/15/2024; 215,000 par	214,912	207,481
	Southern Cal Edison	4.200%; 06/01/2025; 210,000 par	206,949	207,474
	SFAVE Commercial Mortgage Secu	0.000%; 01/05/2035; 280,000 par	294,722	205,542
	Natwest Group Plc	0.000%; 06/14/2027; 225,000 par	214,608	205,445

Clopay Ames Pension Plan

EIN: 22-2335400, Plan Number: 410

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2023

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost		(e) Current Value	
Corporate Bonds (continued)						
	Westlake Automobile Receivable	5.480%; 09/15/2027; 205,000 par	\$	205,000	\$	203,098
	Comcast Corp	2.350%; 01/15/2027; 210,000 par		189,412		197,135
	Simon Property Group LP	3.800%; 07/15/2050; 245,000 par		167,541		193,489
	Drive Auto Receivables Trust	1.120%; 10/15/2027; 194,307 par		186,413		191,868
	JP Morgan Chase Commercial Mor	0.000%; 01/27/2047; 200,000 par		177,469		191,592
	Centerpoint Energy Res	1.750%; 10/01/2030; 230,000 par		203,461		190,964
	National Rural Utility Corp	3.700%; 03/15/2029; 200,000 par		199,554		189,816
	Santander Drive Auto Receivable	5.000%; 11/15/2029; 190,000 par		189,916		187,275
	Berkshire Hathaway Fin	4.300%; 05/15/2043; 200,000 par		204,634		187,144
	Public Service Electric	3.700%; 05/01/2028; 190,000 par		191,702		183,962
	Finance Amer Structured Secs	3.000%; 12/25/2072; 193,456 par		169,907		183,295
	Manuf & Traders Trust Co	3.400%; 08/17/2027; 195,000 par		191,958		180,418
	Virginia Elec & Power Co	5.300%; 08/15/2033; 175,000 par		174,713		180,219
	Anthem Inc	3.650%; 12/01/2027; 185,000 par		176,608		179,446
	EXXON Mobil Corporation	3.095%; 08/16/2049; 240,000 par		174,360		178,037
	Travelers Cos Inc	4.050%; 03/07/2048; 205,000 par		180,386		177,967
	Oracle Corp	6.500%; 04/15/2038; 160,000 par		200,764		176,611
	Total Capital Intl SA	2.829%; 01/10/2030; 192,000 par		172,666		176,319
	O'Reilly Automotive Inc	1.750%; 03/15/2031; 215,000 par		173,640		174,212
	Allstate Corp	4.200%; 12/15/2046; 205,000 par		256,304		174,012
	Johnson & Johnson	3.500%; 01/15/2048; 205,000 par		190,468		172,514
	FREMF Mortgage Trust	0.000%; 04/25/2051; 185,000 par		191,742		172,483
	Walmart Inc	4.050%; 06/29/2048; 185,000 par		188,835		168,990
	Mastercard Inc	3.650%; 06/01/2049; 200,000 par		214,103		168,726
	Nevada Power Co	3.700%; 05/01/2029; 175,000 par		174,855		167,750
	Welltower Inc	3.625%; 03/15/2024; 165,000 par		166,591		164,206
	Southwestern Public Service	4.500%; 08/15/2041; 185,000 par		192,333		164,077
	Florida Power & Light	5.250%; 02/01/2041; 160,000 par		186,154		163,056
	Anheuser-Busch Inbev Wor	4.750%; 01/23/2029; 160,000 par		188,170		162,486
	RTX Corporation	4.700%; 12/15/2041; 175,000 par		190,090		161,789
	Southwestern Public Service	4.400%; 11/15/2048; 190,000 par		194,034		159,560
	Branch Banking & Trust	0.000%; 09/17/2029; 170,000 par		169,427		158,228
	GS Mortgage Securities Trust	0.000%; 06/10/2047; 200,000 par		193,438		156,982
	Midamerican Energy Co	4.800%; 09/15/2043; 165,000 par		182,340		155,255
	Brean Asset Backed Securities	0.000%; 03/25/2078; 180,000 par		1,504,462		152,993
	Santander Drive Auto Receivable	8.140%; 04/16/2028; 151,204 par		151,196		151,203
	Corporate Office Prop LP	2.000%; 01/15/2029; 180,000 par		164,231		149,902
	Barclays Commercial Mortgage	0.000%; 11/15/2056; 125,000 par		128,937		142,983
	Brean Asset Backed Securities	0.000%; 01/25/2063; 149,794 par		142,603		141,750
	UnitedHealth Group Inc	4.375%; 03/15/2042; 150,000 par		202,719		138,293
	Shops At Crystals Trust 2016-C	0.000%; 07/05/2036; 160,000 par		145,063		135,035
	FREMF Mortgage Trust	0.000%; 03/25/2053; 140,000 par		136,303		123,563
	DB Master Finance LLC	2.045%; 11/20/2051; 132,300 par		132,300		120,230
	Benchmark Mortgage Trust	0.000%; 09/15/2048; 210,000 par		221,893		119,429
	Kimberly-Clark Corp	3.900%; 05/04/2047; 140,000 par		119,851		118,503
	CF Hippolyta Issuer Inc	1.530%; 03/15/2061; 131,943 par		131,918		117,932
	Pepsico Inc	2.875%; 10/15/2049; 160,000 par		108,563		117,426
	Finance Amer Structured Secs	3.000%; 02/23/2053; 122,646 par		111,993		115,226
	Bank of America Corp	0.000%; 04/24/2028; 115,000 par		125,425		109,814
	Vmware Inc	4.500%; 05/15/2025; 110,000 par		123,052		108,896
	Scott Trust	5.909%; 03/15/2028; 105,000 par		105,000		105,467
	Benchmark Mortgage Trust	0.000%; 09/15/2048; 140,000 par		150,724		105,325
	FREMF Mortgage Trust	0.000%; 05/25/2052; 100,000 par		101,289		92,646
	Toronto-Dominion Bank	4.456%; 06/08/2032; 95,000 par		95,041		92,307
	Duke Energy Indiana LLC	3.750%; 05/15/2046; 115,000 par		125,234		91,456
	Toronto Dominion Bank	5.103%; 01/09/2026; 90,000 par		90,000		90,620
	Texas Instrs Inc	3.650%; 08/16/2032; 95,000 par		94,724		90,279
	AT&T Inc	1.650%; 02/01/2028; 90,000 par		91,191		80,145
	Fifth Third Bancorp	4.300%; 01/16/2024; 75,000 par		82,883		74,906
	Public Service Electric	3.200%; 05/15/2029; 60,000 par		64,631		55,938
	Johnson & Johnson	3.550%; 03/01/2036; 60,000 par		54,222		55,518
	Exeter Automobile Receivable	0.980%; 06/15/2026; 54,006 par		52,685		53,290
	Qualcomm Inc	5.400%; 05/20/2033; 30,000 par		29,913		32,388
Total Corporate Bonds				45,732,927		41,844,844
Common/Collective Trust Fund						
	Pointer Offshore III, Ltd.	Pointer Offshore III, Ltd.		7,844,692		10,454,487
	Pointer Offshore, Ltd. P1/Series 1	Pointer Offshore, Ltd. P1/Series 1		312,828		238,219
Total Common/Collective Trust Fund				8,157,520		10,692,706
Hedge Funds						
	ACL	ACL Alternative Fund SAC Ltd		3,294,048		4,955,387
	TPG	TPG Public Equity Partners-B, Ltd		2,565,000		4,136,652
	Graham	Graham Absolute Return Ltd		3,580,949		5,011,313
	Goldentree	Goldentree Select Offshore Fund, Ltd		4,361,359		5,188,539
Total Hedge Funds				13,801,356		19,291,891
Total Assets (Held at End of Year)				\$ 122,223,431		\$ 131,677,566

The above information has been certified by Principal Bank, the trustee, as complete and accurate.

* Represents a party-in-interest.

Clopay Ames Pension Plan

EIN: 22-2335400, Plan Number: 410

Schedule H, Line 4j - Schedule of Reportable Transactions

Year Ended December 31, 2023

(a) Identity of Party Involved	(b) Description of Asset (Including Interest Rate and Maturity in Case of Loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Single Transactions						
	Allspring Treasury Plus Money Market Inst #793	\$ 20,533,963	\$ -	\$ 20,533,963	\$ 20,533,963	\$ -
	Allspring Treasury Plus Money Market Inst #793	20,155,000	-	-	-	-
	Allspring Treasury Plus Money Market Inst #793	-	20,155,000	-	-	-
	Allspring Treasury Plus Money Market Inst #793	-	20,872,674	20,872,674	20,872,674	-
Series Transactions						
Money Market Fund						
	Allspring Treasury Plus Money Market Inst #793	\$ 68,035,324 (351)	\$ -	\$ 68,035,324	\$ 68,035,324	\$ -
	Allspring Treasury Plus Money Market Inst #793	\$ -	\$ 63,974,304 (194)	\$ 63,974,304	\$ 63,974,304	\$ -

The above information has been certified by Principal Bank, the trustee, as complete and accurate.

* Represents a party-in-interest.

See attached Schedule of Reportable Transactions by Broker.

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

CLOPAY AMES PENSION CONSOLIDATED
ACCOUNT NUMBER 25028899

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
-----	-----	-----	-----	-----	-----	-----	-----
		BEGINNING MARKET VALUE		126,754,974.35			
		COMPARATIVE VALUE (5%)		6,337,748.72			
		-----		-----			
BROKER: MISCELLANEOUS							
25028802	ISSUE: HN0015752 - ACL ALTERNATIVE FUND SAC LTD 06/06/23 S	3,428	437.514	0	1,500,000	936,527	563,473
25028802	ISSUE: 956990AG0 - CASH HELD AT OUTSIDE FUND 06/06/23 B	1,500,000	1.000	1,500,000	1,500,000-	1,500,000	
25028802	ISSUE: 969995893 - POINTER OFFSHORE, LTD P1/SERIES 1 07/31/23 S	7	810.738	0	5,814	7,172	-1,357
25028802	ISSUE: 956990AG0 - CASH HELD AT OUTSIDE FUND 08/03/23 S	1,500,000	1.000	0	1,500,000	1,500,000	0
25028802	ISSUE: HN0015745 - GRAHAM ABSOLUTE RETURN LTD 10/01/23 S	1,414	707.436	0	1,000,000	707,101	292,899
25028802	ISSUE: MPLS99025 - EXTERNAL ASSET-PENDING 10/10/23 B	150,000	1.000	0	150,000-	150,000	
25028802	ISSUE: HN0017485 - TPG PUBLIC EQUITY PRNTS-B OCT-17 10/31/23 S	1,101	1,362.543	0	1,500,000	1,293,641	206,359
25028802	ISSUE: 956990AG0 - CASH HELD AT OUTSIDE FUND 10/31/23 B	1,500,000	1.000	1,500,000	1,500,000-	1,500,000	
25028802	ISSUE: 956990AG0 - CASH HELD AT OUTSIDE FUND 12/11/23 S	1,500,000	1.000	0	1,500,000	1,500,000	0
	SUB-TOTAL			3,000,000	10,155,814	9,094,441	1,061,374

BROKER: BANK OF NEW YORK/BARCLAYS LOND

25028801	ISSUE: 91282CFK2 - U.S. TREASURY NOTES 3.5% 9/15/25 01/11/23 S	100,000	0.987	0	98,711	98,027	684
25028801	ISSUE: 912810TJ7 - U.S. TREASURY BONDS 3% 8/15/52 01/25/23 B	50,000	0.888	0	44,422-	44,422	
25028801	ISSUE: 91282CFV8 - U.S. TREASURY NOTES 4.125% 11/15/32 01/26/23 S	50,000	1.052	0	52,582	51,510	1,072
25028801	ISSUE: 912810TL2 - U.S. TREASURY BONDS 4% 11/15/52 03/22/23 B	55,000	1.049	0	57,673-	57,673	
25028801	ISSUE: 91282CGR6 - U.S. TREASURY NOTES 4.625% 3/15/26 03/31/23 B	30,000	1.020	0	30,605-	30,605	
25028801	ISSUE: 912810TJ7 - U.S. TREASURY BONDS 3% 8/15/52 05/09/23 S	135,000	0.851	0	114,850	120,170	-5,320

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

CLOPAY AMES PENSION CONSOLIDATED
ACCOUNT NUMBER 25028899

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
25028801	ISSUE: 91282CEP2 - U.S. TREASURY NOTES 2.875% 5/15/32 08/02/23 S	375,000	0.911	0	341,572	374,390	-32,818
25028801	ISSUE: 912834MT2 - US TREASURY BOND 8/15/43 08/04/23 B	500,000	0.406	0	202,765-	202,765	
25028801	ISSUE: 91282CHN4 - U.S. TREASURY NOTES 4.75% 7/31/25 10/19/23 S	45,000	0.992	0	44,624	44,808	-185
25028801	ISSUE: 912810TQ1 - U.S. TREASURY BONDS 3.875% 2/15/43 10/31/23 S	305,000	0.831	0	253,507	304,594	-51,087
25028801	ISSUE: 912803GU1 - U.S. TREASURY STRIP Z-CPN 8/15/53 10/31/23 B	725,000	0.238	0	172,652-	172,652	
25028801	ISSUE: 912810TR9 - U.S. TREASURY BONDS 3.625% 5/15/53 11/06/23 B	100,000	0.812	0	81,215-	81,215	
25028801	ISSUE: 91282CHM6 - U.S. TREASURY NOTES 4.5% 7/15/26 11/21/23 S	160,000	0.996	0	159,363	160,169	-806
25028801	ISSUE: 91282CJP7 - U.S. TREASURY NOTES 4.375% 12/15/26 12/12/23 B	780,000	0.999	0	778,873-	778,873	
25028801	ISSUE: 912834WC8 - US TREASURY BOND 8/15/50 12/13/23 B	650,000	0.317	0	205,875-	205,875	
25028801	ISSUE: 912834RB6 - US TREASURY BOND 2/15/47 12/13/23 B	600,000	0.353	0	211,836-	211,836	
25028801	ISSUE: 912834UH9 - US TREASURY BOND 2/15/49 12/13/23 B	1,300,000	0.328	0	426,413-	426,413	
25028801	ISSUE: 912810TW8 - U.S. TREASURY BONDS 4.75% 11/15/43 12/13/23 B	3,985,000	1.056	0	4,206,977-	4,206,977	
25028801	ISSUE: 91282CJP7 - U.S. TREASURY NOTES 4.375% 12/15/26 12/13/23 B	2,955,000	1.006	0	2,973,469-	2,973,469	
25028801	ISSUE: 91282CJJ1 - U.S. TREASURY NOTES 4.5% 11/15/33 12/14/23 S	345,000	1.046	0	361,051	358,367	2,684
25028801	ISSUE: 91282CJP7 - U.S. TREASURY NOTES 4.375% 12/15/26 12/14/23 S	1,190,000	1.008	0	1,199,343	1,195,525	3,818
25028801	ISSUE: 912810TW8 - U.S. TREASURY BONDS 4.75% 11/15/43 12/15/23 S	560,000	1.076	0	602,372	591,194	11,178
25028801	ISSUE: 91282CHM6 - U.S. TREASURY NOTES 4.5% 7/15/26 12/28/23 S	130,000	1.009	0	131,198	130,137	1,061
SUB-TOTAL				0	12,751,948	12,821,666	-69,717
BROKER: BNP PARIBAS SECURITIES CORP/BO							
25028801	ISSUE: 91282CFK2 - U.S. TREASURY NOTES 3.5% 9/15/25 01/03/23 S	90,000	0.982	0	88,386	88,225	162
25028801	ISSUE: 023135BT2 - AMAZON.COM INC 2.5% 6/03/50 01/26/23 B	40,000	0.684	0	27,350-	27,350	
25028801	ISSUE: 91282CCS8 - US TREASURY NOTE 1.25% 8/15/31 01/26/23 S	90,000	0.840	0	75,561	87,117	-11,556

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

CLOPAY AMES PENSION CONSOLIDATED
ACCOUNT NUMBER 25028899

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
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25028801	ISSUE: 91282CDY4 - US TREASURY NOTE 1.875% 2/15/32 01/26/23 S	40,000	0.877	0	35,092	39,415	-4,323
25028801	ISSUE: 91282CFK2 - U.S. TREASURY NOTES 3.5% 9/15/25 01/26/23 S	310,000	0.988	0	306,331	303,885	2,446
25028801	ISSUE: 191216CX6 - COCA-COLA CO/THE 2.6% 6/01/50 02/13/23 S	155,000	0.696	0	107,832	147,841	-40,009
25028801	ISSUE: 912834MD7 - US TREASURY BOND 2/15/43 02/13/23 B	400,000	0.447	0	178,968-	178,968	
25028801	ISSUE: 912810TQ1 - U.S. TREASURY BONDS 3.875% 2/15/43 04/13/23 B	15,000	1.012	0	15,176-	15,176	
25028801	ISSUE: 49177JAL6 - KENVUE INC 5.1% 3/22/43 04/13/23 S	15,000	1.038	0	15,568	14,961	607
25028801	ISSUE: 912810TQ1 - U.S. TREASURY BONDS 3.875% 2/15/43 04/27/23 B	215,000	0.999	0	214,782-	214,782	
25028801	ISSUE: 89153VAT6 - TOTAL CAPITAL INTL 2.829% 1/10/30 08/02/23 B	145,000	0.887	0	128,574-	128,574	
25028801	ISSUE: 548661DU8 - LOWE'S COS INC 4.5% 4/15/30 08/02/23 B	25,000	0.960	0	24,002-	24,002	
25028801	ISSUE: 91282CGM7 - U.S. TREASURY NOTES 3.5% 2/15/33 08/02/23 S	200,000	0.955	0	190,914	199,186	-8,271
25028801	ISSUE: 91282CHM6 - U.S. TREASURY NOTES 4.5% 7/15/26 08/04/23 B	500,000	1.001	0	500,527-	500,527	
25028801	ISSUE: 91282CHQ7 - U.S. TREASURY BONDS 4.125% 7/31/28 08/04/23 B	400,000	0.999	0	399,641-	399,641	
25028801	ISSUE: 91282CGC9 - U.S. TREASURY NOTES 3.875% 12/31/27 08/08/23 S	250,000	0.988	0	246,943	249,688	-2,744
25028801	ISSUE: 91282CHC8 - U.S. TREASURY NOTES 3.375% 5/15/33 08/08/23 S	260,000	0.948	0	246,584	249,635	-3,051
25028801	ISSUE: 91282CHK0 - U.S. TREASURY NOTES 4% 6/30/28 08/08/23 S	65,000	0.995	0	64,647	64,411	236
25028801	ISSUE: 91282CHT1 - U.S. TREASURY NOTES 3.875% 8/15/33 08/14/23 B	100,000	0.974	0	97,406-	97,406	
25028801	ISSUE: 91282CGR6 - U.S. TREASURY NOTES 4.625% 3/15/26 10/19/23 S	110,000	0.990	0	108,844	112,432	-3,588
25028801	ISSUE: 912810TU2 - U.S. TREASURY BONDS 4.375% 8/15/43 10/19/23 B	300,000	0.884	0	265,148-	265,148	
25028801	ISSUE: 91282CHM6 - U.S. TREASURY NOTES 4.5% 7/15/26 10/23/23 S	120,000	0.990	0	118,772	120,127	-1,355
25028801	ISSUE: 80286QAA7 - SANTANDER DRIVE ABS 8.14% 4/16/28 11/21/23 B	160,000	1.000	0	159,993-	159,993	
25028801	ISSUE: 91282CHQ7 - U.S. TREASURY BONDS 4.125% 7/31/28 11/30/23 S	218,000	0.993	0	216,374	217,850	-1,476
25028801	ISSUE: 747525BS1 - QUALCOMM INC 5.4% 5/20/33 12/05/23 S	15,000	1.056	0	15,837	14,957	881
25028801	ISSUE: 91282CJJ1 - U.S. TREASURY NOTES 4.5% 11/15/33 12/05/23 B	15,000	1.027	0	15,398-	15,398	

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

CLOPAY AMES PENSION CONSOLIDATED
ACCOUNT NUMBER 25028899

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
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25028801	ISSUE: 747525BS1 - QUALCOMM INC 5.4% 5/20/33 12/06/23 S	55,000	1.060	0	58,306	54,841	3,464
25028801	ISSUE: 91282CJJ1 - U.S. TREASURY NOTES 4.5% 11/15/33 12/06/23 B	55,000	1.031	0	56,723-	56,723	
25028801	ISSUE: 91282CJJ1 - U.S. TREASURY NOTES 4.5% 11/15/33 12/13/23 B	4,640,000	1.039	0	4,822,519-	4,822,519	
25028801	ISSUE: 91282CJN2 - U.S. TREASURY NOTES 4.375% 11/30/28 12/13/23 B	4,690,000	1.018	0	4,775,189-	4,775,189	
25028801	ISSUE: 12189LAP6 - BURLINGTN NORTH SANT 5.15% 9/01/43 12/14/23 B	140,000	1.035	0	144,915-	144,915	
25028801	ISSUE: 91282CGP0 - U.S. TREASURY NOTES 4% 2/29/28 12/14/23 S	165,000	1.001	0	165,148	167,591	-2,443
25028801	ISSUE: 91282CHC8 - U.S. TREASURY NOTES 3.375% 5/15/33 12/14/23 S	585,000	0.956	0	559,452	561,678	-2,226
25028801	ISSUE: 91282CHT1 - U.S. TREASURY NOTES 3.875% 8/15/33 12/14/23 S	495,000	0.995	0	492,602	465,302	27,301
25028801	ISSUE: 91282CJN2 - U.S. TREASURY NOTES 4.375% 11/30/28 12/14/23 S	1,875,000	1.021	0	1,914,111	1,909,058	5,054
25028801	ISSUE: 09659W2K9 - VR P/P BNP PARIBAS 3.052% 1/13/31 12/15/23 B	200,000	0.876	0	175,236-	175,236	
25028801	ISSUE: 912810TR9 - U.S. TREASURY BONDS 3.625% 5/15/53 12/18/23 S	225,000	0.921	0	207,281	181,117	26,165
25028801	ISSUE: 91282CJJ1 - U.S. TREASURY NOTES 4.5% 11/15/33 12/20/23 S	260,000	1.051	0	273,213	270,109	3,104
25028801	ISSUE: 91282CJJ1 - U.S. TREASURY NOTES 4.5% 11/15/33 12/26/23 S	685,000	1.050	0	719,304	711,634	7,670
25028801	ISSUE: 912810TW8 - U.S. TREASURY BONDS 4.75% 11/15/43 12/28/23 S	280,000	1.079	0	302,214	295,597	6,617
25028801	ISSUE: 91282CJN2 - U.S. TREASURY NOTES 4.375% 11/30/28 12/29/23 S	150,000	1.024	0	153,568	152,725	844
	SUB-TOTAL			0	18,684,431	18,680,929	3,507
	GRAND TOTAL			3,000,000	41,592,193	40,597,036	995,164

Schedule SB, line 26 – Schedule of Active
Participant Data

Clopay Ames Pension Plan
Plan Year: 2023
EIN/PN: 22-2335400/410

Attained Age	Years of Credited Service										Total
	Under 1	1 – 4	5 – 9	10 – 14	15 – 19	20 – 24	25 – 29	30 – 34	35 – 39	Over 39	
Under 25											0
25 – 29											0
30 – 34											0
35 – 39					4	1					5
40 – 44					13	13	3				29
45 – 49					12	23	39	3			77
50 – 54					14	19	24	38	8		103
55 – 59					12	15	19	20	64	3	133
60 – 64					8	12	19	22	25	16	102
65 – 69					2	3	8	8	8	11	40
Over 69					1	1	1	1		5	9
Total	0	0	0	0	66	87	113	92	105	35	498

Statement of Actuarial Assumptions and Methods

Minimum Funding Annual Interest Rates	24-month segment rates averaged through the end of August 2022 and published in September 2022 (as prescribed by IRC 430) and adjusted to reflect ARPA:	
	Segment 1 (0 – 5 years)	4.75%
	Segment 2 (5 to 20 years)	5.00%
	Segment 3 (more than 20 years)	5.74%
	Effective Interest Rate	5.18%
Maximum Deductible Annual Interest Rates	24-month segment rates averaged through the end of August 2022 and published in September 2022 (as prescribed by IRC 430) as follows:	
	Segment 1 (0 – 5 years)	1.41%
	Segment 2 (5 to 20 years)	3.09%
	Segment 3 (more than 20 years)	3.58%
	Effective Interest Rate	3.14%
Annual Expected Return on Assets	Interest Rate for developing Actuarial Value of Assets; limited to third segment rate	5.92%
	Rationale: as selected by the Plan Sponsor	
PBGC and LDROM Annual Interest Rates	1-month segment rates for December 2022 and published in January 2023 using the Standard Method (as prescribed by IRC 417(e)(3)(D)) as follows:	
	Segment 1 (0 – 5 years)	4.84%
	Segment 2 (5 to 20 years)	5.15%
	Segment 3 (more than 20 years)	4.85%
	Effective Interest Rate	5.04%
ASC 960 Discount Rate	Discount Rate	6.75%
	Rationale: as selected by the Plan Sponsor	
Salary Scale	Not applicable	
Mortality	Funding: Mortality as provided in Notice 2020-85 male and female, with different rate for annuitants and nonannuitants (as prescribed by IRC 430).	

ASC 960-20: 125% of the PRI-2012 Blue Collar Mortality Table with generational mortality improvement using the MP-2021 projection scale.

Rationale: as selected by the Plan Sponsor to align with ASC 715 results.

Rates of Retirement

Eligible participants are assumed to retire based on age as follows:

Age	Clopay	Ames
55 – 60	3%	10%
61	5%	15%
62	20%	25%
63	5%	20%
64	5%	25%
65	33%	25%
66	25%	25%
67	50%	50%
68	50%	50%
69	50%	50%
70	100%	100%

Rationale: as selected by the Plan Sponsor to meet historical experience.

Weighted Average Retirement Age is 64 for Clopay, 61 for Ames, and 63 overall. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.

Rates of Turnover

Clopay: Sarason T-4 table.

Ames: Sarason T-10 table.

Rationale: as selected by Plan Sponsor to meet historical experience

Rates of Disability

None

Assumptions Made In Valuing Spouse's Benefit

80% employees included in the valuation are assumed to be married. This percentage is used as the probability that survivor benefits will be payable due to preretirement deaths. The wife is assumed to be one year younger than the husband.

Optional Form Selection

All employees are assumed to elect the life annuity form of benefit.

Provision for Expenses	Prior year's expenses excluding PBGC premium plus current year PBGC premium were included in the Target Normal Cost for Minimum Required Contribution purposes.
Standing Elections	The client has signed an election that provides for the automatic use of the Carryover Balance and/or Prefunding Balance if necessary to meet the minimum funding requirement.
Asset Method	Funding: Market Value of Assets plus interest adjusted accrued but unpaid contributions as of the valuation date plus an adjustment to defer full recognition of investment losses and gains over a two-year period. The investment (gain)/loss for every year equals the market value at the beginning of the year projected to the end of the year using the interest rate above, but no greater than the third segment rate for the plan year, minus the end of the year actual market value. The actuarial value of assets will be no less than 90% and no more than 110% of the market value (including interest-adjusted accrued but unpaid contributions). Note that due to the regulatory constraint on the interest rate, a characteristic of this asset valuation method is that, over time, it may be more likely to produce an actuarial value of assets that is less than the market value of assets. ASC 960-20: Market Value of Assets plus, any contributions for prior plan years that will be made in this plan year.
Funding Method	Pure Unit Credit The actuarial liabilities shown in this report are determined using software purchased from an outside vendor which was developed for this purpose. Certain information is entered into this model in order to generate the liabilities. These inputs include economic and non-economic assumptions, plan provisions, and census information. We rely on the coding within the software to value the liabilities using the actuarial methods and assumptions selected. Both the input to and the output from the model is checked for accuracy and reviewed for reasonableness.
Employees Valued	Only participants as of the valuation date were valued.
Changes in Assumptions and Methods since the Last Actuarial Valuation	The interest rates used for determining the funding target were 4.75%, 5.18% and 5.92%. These rates were updated to the rates required for the current plan year. The mortality table for the funding target was changed as required under PPA '06. The PBGC variable premium funding target methodology was changed from the alternative method to the standard method effective January 1, 2023.

Justification for Changes in Actuarial Assumptions The only assumption changes were to prescribed actuarial assumptions or as a result of At-Risk status. Therefore, the plan did not need IRS approval to change assumptions and there is no need to disclose any “Change in Actuarial Assumptions.”

Clopay Ames Pension Plan

EIN: 22-2335400, Plan Number: 410

Schedule H, Line 4j - Schedule of Reportable Transactions

Year Ended December 31, 2023

(a) Identity of Party Involved	(b) Description of Asset (Including Interest Rate and Maturity in Case of Loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Single Transactions						
	Allspring Treasury Plus Money Market Inst #793	\$ 20,533,963	\$ -	\$ 20,533,963	\$ 20,533,963	\$ -
	Allspring Treasury Plus Money Market Inst #793	20,155,000	-	-	-	-
	Allspring Treasury Plus Money Market Inst #793	-	20,155,000	-	-	-
	Allspring Treasury Plus Money Market Inst #793	-	20,872,674	20,872,674	20,872,674	-
Series Transactions						
Money Market Fund						
	Allspring Treasury Plus Money Market Inst #793	\$ 68,035,324	\$ -	\$ 68,035,324	\$ 68,035,324	\$ -
		(351)				
	Allspring Treasury Plus Money Market Inst #793	\$ -	\$ 63,974,304	\$ 63,974,304	\$ 63,974,304	\$ -
			(194)			

The above information has been certified by Principal Bank, the trustee, as complete and accurate.

* Represents a party-in-interest.

See attached Schedule of Reportable Transactions by Broker.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan CLOPAY AMES PENSION PLAN		B Three-digit plan number (PN) ▶	410
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE AMES COMPANIES, INC.		D Employer Identification Number (EIN) 22-2335400	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2023			
2 Assets:			
a Market value.....	2a	126,754,974	
b Actuarial value	2b	139,430,471	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1,971	101,648,133	101,648,133
b For terminated vested participants.....	1,278	30,454,863	30,454,863
c For active participants.....	498	13,005,918	13,049,664
d Total	3,747	145,108,914	145,152,660
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions.....		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate.....	5	5.18%	
6 Target normal cost			
a Present value of current plan year accruals.....	6a	0	
b Expected plan-related expenses	6b	1,674,000	
c Target normal cost.....	6c	1,674,000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	LSS Signature of actuary LAURA STEWART, F.S.A. Type or print name of actuary USI CONSULTING GROUP Firm name 5301 VIRGINIA WAY, SUITE 400 BRENTWOOD TN 37027-7542 Address of the firm	09/30/2024 Date 2306964 Most recent enrollment number 629-895-7853 Telephone number (including area code)
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Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	220,037
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	220,037
10	Interest on line 9 using prior year's actual return of <u>-14.09</u> %	0	-31,003
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.35</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	189,034

Part III		Funding Percentages	
14	Funding target attainment percentage	14	95.92 %
15	Adjusted funding target attainment percentage	15	95.92 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	104.98 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/28/2023	2,215,354	0			
Totals ▶			18(b)	2,215,354	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
b Contributions made to avoid restrictions adjusted to valuation date.	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c 2,133,012
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	1,674,000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	5,911,223	541,354	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	2,215,354	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	189,034	189,034
36 Additional cash requirement (line 34 minus line 35)	36	2,026,320	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	2,133,012	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	106,692	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	106,692	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
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Attachment to 2023 Form 5500,
Schedule SB, line 22
Description of Weighted Average Retirement Age

Clopay Ames Pension Plan
Plan Year: 2023
EIN/PN: 22-2335400/410

Table 1: Ames

Age	Assumed Rate of Retirement	Sample Population	Number Retiring	Weighted Average Retirement Age*
47	0.00	100,000	0	0
48	0.00	100,000	0	0
49	0.00	100,000	0	0
50	0.00	100,000	0	0
51	0.00	100,000	0	0
52	0.00	100,000	0	0
53	0.00	100,000	0	0
54	0.00	100,000	0	0
55	0.10	100,000	10,000	550,000
56	0.10	90,000	9,000	504,000
57	0.10	81,000	8,100	461,700
58	0.10	72,900	7,290	422,820
59	0.10	65,610	6,561	387,099
60	0.10	59,049	5,905	354,294
61	0.15	53,144	7,972	486,269
62	0.25	45,172	11,293	700,174
63	0.20	33,879	6,776	426,880
64	0.25	27,103	6,776	433,656
65	0.25	20,328	5,082	330,324
66	0.25	15,246	3,811	251,554
67	0.50	11,434	5,717	383,049
68	0.50	5,717	2,859	194,383
69	0.50	2,859	1,429	98,621
70	1.00	1,429	1,429	100,050
		Total	100,000	6,084,871
		Average		61

*The weighted average retirement age is calculated as age times the number retiring.

Attachment to 2023 Form 5500,
Schedule SB, line 22
Description of Weighted Average Retirement Age

Clopay Ames Pension Plan
Plan Year: 2023
EIN/PN: 22-2335400/410

Table 2: Clopay

Age	Assumed Rate of Retirement	Sample Population	Number Retiring	Weighted Average Retirement Age*
47	0.00	100,000	0	0
48	0.00	100,000	0	0
49	0.00	100,000	0	0
50	0.00	100,000	0	0
51	0.00	100,000	0	0
52	0.00	100,000	0	0
53	0.00	100,000	0	0
54	0.00	100,000	0	0
55	0.03	100,000	3,000	165,000
56	0.03	97,000	2,910	162,960
57	0.03	94,090	2,823	160,894
58	0.03	91,267	2,738	158,805
59	0.03	88,529	2,656	156,697
60	0.03	85,873	2,576	154,572
61	0.05	83,297	4,165	254,056
62	0.20	79,132	15,826	981,241
63	0.05	63,306	3,165	199,413
64	0.05	60,141	3,007	192,450
65	0.33	57,134	18,854	1,225,515
66	0.25	38,279	9,570	631,611
67	0.50	28,710	14,355	961,772
68	0.50	14,355	7,177	488,063
69	0.50	7,177	3,589	247,620
70	1.00	3,589	3,589	251,209
		Total	100,000	6,391,880
		Average		64

*The weighted average retirement age is calculated as age times the number retiring.

A. Ames Active Participants	191
B. Ames Weighted Average Retirement Age	61
C. Clopay Active Participants	307
D. Clopay Retirement Age	64
E. Weighted Average Retirement Age $((A*B + C*D)/(A+C))$	63

Clopay Ames Pension Plan

EIN: 22-2335400 PN:410 Plan Year End: 12-31-2023

Schedule SB, Line 26b - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving	Total
2023	\$192,48	\$0	\$10,647,659	\$10,840,148
2024	\$335,93	\$100,377	\$10,512,891	\$10,949,203
2025	\$469,49	\$397,622	\$10,244,502	\$11,111,619
2026	\$580,84	\$684,106	\$9,960,835	\$11,225,785
2027	\$683,61	\$953,543	\$9,644,299	\$11,281,459
2028	\$767,06	\$1,201,190	\$9,316,089	\$11,284,348
2029	\$840,66	\$1,409,872	\$8,968,833	\$11,219,369
2030	\$902,310	\$1,564,383	\$8,607,524	\$11,074,217
2031	\$955,880	\$1,733,308	\$8,228,733	\$10,917,921
2032	\$1,004,12	\$1,860,791	\$7,839,109	\$10,704,027
2033	\$1,038,80	\$1,978,601	\$7,431,562	\$10,448,966
2034	\$1,065,85	\$2,104,996	\$7,014,406	\$10,185,252
2035	\$1,085,42	\$2,174,999	\$6,589,203	\$9,849,629
2036	\$1,098,54	\$2,228,040	\$6,157,029	\$9,483,617
2037	\$1,106,29	\$2,273,605	\$5,718,823	\$9,098,721
2038	\$1,103,45	\$2,277,933	\$5,272,366	\$8,653,751
2039	\$1,099,96	\$2,281,546	\$4,830,771	\$8,212,281
2040	\$1,084,61	\$2,259,144	\$4,393,529	\$7,737,291
2041	\$1,062,22	\$2,222,077	\$3,962,195	\$7,246,501
2042	\$1,037,20	\$2,183,358	\$3,541,472	\$6,762,035
2043	\$1,015,25	\$2,147,244	\$3,136,837	\$6,299,339
2044	\$988,268	\$2,092,948	\$2,750,839	\$5,832,055
2045	\$948,950	\$2,022,892	\$2,387,049	\$5,358,891
2046	\$904,817	\$1,942,886	\$2,048,629	\$4,896,332
2047	\$861,58	\$1,852,776	\$1,738,136	\$4,452,492
2048	\$813,85	\$1,755,995	\$1,457,352	\$4,027,201
2049	\$761,61	\$1,653,768	\$1,207,206	\$3,622,588
2050	\$710,62	\$1,547,092	\$987,768	\$3,245,484
2051	\$657,85	\$1,436,382	\$798,274	\$2,892,515
2052	\$604,40	\$1,324,196	\$637,241	\$2,565,838
2053	\$551,14	\$1,210,026	\$502,584	\$2,263,754
2054	\$499,07	\$1,096,095	\$391,766	\$1,986,936
2055	\$448,72	\$984,441	\$301,985	\$1,735,148
2056	\$400,54	\$876,528	\$230,362	\$1,507,436
2057	\$354,95	\$773,630	\$174,080	\$1,302,661
2058	\$312,26	\$676,811	\$130,481	\$1,119,558
2059	\$272,72	\$586,885	\$97,160	\$956,774
2060	\$236,49	\$504,417	\$72,002	\$812,910
2061	\$203,60	\$429,739	\$53,205	\$686,547

Clopay Ames Pension Plan

EIN: 22-2335400 PN:410 Plan Year End: 12-31-2023

Schedule SB, Line 26b - Schedule of Projection of Expected Benefit Payments

2062	\$174,03	\$362,94	\$39,28	\$576,26
2063	\$147,69	\$303,90	\$29,04	\$480,64
2064	\$124,43	\$252,32	\$21,54	\$398,30
2065	\$104,07	\$207,74	\$16,06	\$327,88
2066	\$86,402	\$169,61	\$12,06	\$268,08
2067	\$71,18	\$137,33	\$9,119	\$217,64
2068	\$58,18	\$110,26	\$6,94	\$175,40
2069	\$47,16	\$87,777	\$5,33	\$140,27
2070	\$37,89	\$69,27	\$4,12	\$111,29
2071	\$30,16	\$54,18	\$3,20	\$87,559
2072	\$23,77	\$42,01	\$2,50	\$68,29

Summary of Principal Plan Provisions - Clopay

Plan Sponsor	The Ames Companies, Inc.
EIN/PN	22-2335400/410
Effective Date	January 14, 2002; restated effective January 1, 2014 and amended effective January 1, 2021.
Plan Year	The 12-month period beginning each January 1.
Participation	Participants in the former Salaried Plan, Augusta Plan, or Russia/Hialeah Plan as of December 31, 2000. No new participants will enter the plan after December 31, 2000.
Transition Participant	Employees (i) who attained age 41 prior to January 1, 2001 and (ii) whose sum of whole years of age and whole years of Credited Service as of January 1, 2001 is at least 47.
Vesting Service	Elapsed time; one year of service is earned for each consecutive 12-month period. Fractional years of Vesting Service will be credited to the completed month.
Credited Service	Elapsed time; one year of service is earned for each consecutive 12-month period. Fractional years of Credited Service will be credited to the completed month. For Non-Transition Participants, no Credited Service will be earned after December 31, 2000. For Transition Participants, no Credited Service will be earned after December 31, 2010.
Accrued Benefit	Non-Transition Participant: The frozen Normal Retirement Benefit as of December 31, 2000 as provided under the former Salaried Plan, Augusta Plan, or Russia/Hialeah Plan. Benefit accruals ceased effective December 31, 2000. Transition Participant: The sum of (i) the frozen Normal Retirement Benefit as of December 31, 2000 as provided under the former Salaried Plan, Augusta Plan, or Russia/Hialeah Plan and (ii) the Transition Benefit. Benefit accruals ceased effective December 31, 2010.

Transition Benefit	The lesser of (a) and (b). (a) The sum of (1) and (2): (1) The Applicable Accrual Percentage, times Final Average Monthly Compensation, times Future Years of Credited Service (2) The Applicable Accrual Percentage, times Final Average Monthly Compensation in excess of Monthly Covered Compensation, times Future Years of Credited Service subject to the 35-year limit. (b) 1.5% times Final Average Monthly Compensation, times Future Years of Credited Service
Normal Form	Annuity payable for life.
Optional Forms of Payments	Joint and Survivor Annuity with 50%, 75%, or 100% continued to the beneficiary; Life Annuity with 120, 180, or 240 monthly payments guaranteed.
Normal Retirement Benefit	<u>Eligibility:</u> The first day of the calendar month coincident with or next following the later of age 65 and the 5th anniversary of participation in the plan. <u>Monthly Benefit:</u> The Accrued Benefit
Early Retirement Benefit	<u>Eligibility:</u> Any Participant who has earned at least 10 Years of Vesting Service may elect early retirement on the first day of any calendar month on or after age 55. <u>Monthly Benefit:</u> The Normal Retirement Benefit reduced by 1/180th for each of the first 60 months and 1/360th for each of the next 60 months that commencement precedes Normal Retirement Date.
Disability Benefit	<u>Eligibility:</u> Former Salaried Plan Participants: If a participant becomes totally and permanently disabled prior to retirement, he shall be eligible to receive an immediate monthly benefit if he has completed 10 years of Vesting Service. Former Augusta Plan or Russia/Hialeah Plan Participants: If a participant becomes totally and permanently disabled prior to retirement, he shall be eligible to receive an immediate monthly benefit if he has completed 10 years of Vesting Service and attained age 50.

Monthly Benefit:

Former Salaried Plan Participants: The Normal Retirement Benefit reduced for early commencement.

Former Augusta Plan or Russia/Hialeah Plan Participants: The Normal Retirement Benefit unreduced for early commencement.

Death Benefit

Eligibility:

If a participant dies prior to commencement of benefits, his surviving spouse, if any, will be eligible to receive a monthly benefit if he is vested in his Normal Retirement Benefit.

Monthly Benefit:

The survivor benefit shall be the same amount as though the participant had terminated employment, survived to his earliest retirement age, retired with a Joint and 50% Survivor annuity, and died the next day.

Plan Compensation Limit

The Section 401(a)(17) Maximum Compensation that can be recognized for benefit calculation purposes.

Changes in Plan Provisions

The automatic changes, if any, in the plan compensation limit and maximum benefit limit were recognized as amendments for funding purposes.

Summary of Principal Plan Provisions – Ames True Temper

Plan Sponsor	The Ames Companies, Inc.
EIN/PN	22-2335400/410
Effective Date	January 14, 2002; restated effective January 1, 2014 and amended effective January 1, 2021.
Plan Year	The 12-month period beginning each January 1.
Participation	All employees covered under the Ames True Temper benefit formula. No new participants will enter the plan after May 31, 2008.
Vesting Service	Elapsed time; one year of service is earned for each consecutive 12-month period. Fractional years of Vesting Service will be credited to the completed month.
Benefit Service	Elapsed time; one year of service is earned for each consecutive 12-month period. Fractional years of Benefit Service will be credited to the completed month. No Benefit Service will be earned after May 31, 2008.
Accrued Benefit	The product of years of Benefit Service, not to exceed 30, times the sum of: (a) 1.2% times Average Monthly Compensation up to the Integration Level, plus (b) 1.8% times Average Monthly Compensation in excess of the Integration Level. Benefit accruals ceased effective May 31, 2008.
Normal Form	Annuity payable for life.
Optional Forms	Joint and Survivor Annuity with 25%, 50%, 66 2/3%, 75%, or 100% continued to the beneficiary; Life Annuity with 120 monthly payments guaranteed.
Normal Retirement Benefit	<u>Eligibility:</u> The first day of the calendar month coincident with or next following the later of (i) age 65 and (ii) the earlier of the 5th anniversary of participation in the plan and the date 5 years of Vesting Service is earned. <u>Monthly Benefit:</u> The Accrued Benefit

Early Retirement Benefit

Eligibility:

Any vested Participant may elect early retirement on the first day of any calendar month on or after age 55.

Monthly Benefit:

The Normal Retirement Benefit reduced by 1/180th for each of the first 60 months and 1/360th for each of the next 60 months that commencement precedes Normal Retirement Date.

Disability Benefit

Eligibility:

If a participant becomes totally and permanently disabled prior to retirement, he shall be eligible to receive an immediate monthly benefit if he has completed 10 years of Vesting Service.

Monthly Benefit:

The Normal Retirement Benefit reduced for early commencement.

Death Benefit

Eligibility:

If a participant dies prior to commencement of benefits, his surviving spouse, if any, will be eligible to receive a monthly benefit if they were married for at least one year and he is vested in his Normal Retirement Benefit.

Monthly Benefit:

The survivor benefit shall be the same amount as though the participant had terminated employment, survived to his earliest retirement age, retired with a Joint and 50% Survivor annuity, and died the next day.

Plan Compensation Limit

The Section 401(a)(17) Maximum Compensation that can be recognized for benefit calculation purposes.

Changes in Plan Provisions

The automatic changes, if any, in the plan compensation limit and maximum benefit limit were recognized as amendments for funding purposes.

Summary of Principal Plan Provisions – Dowell

Plan Sponsor	The Ames Companies, Inc.
EIN/PN	22-2335400/410
Effective Date	January 14, 2002; restated effective January 1, 2014 and amended effective January 1, 2021.
Plan Year	The 12-month period beginning each January 1.
Participation	All employees covered under the Dowell benefit formula. No new participants will enter the plan after May 31, 2008.
Vesting Service	Hours counting; one year of service is earned for each calendar year with at least 1,000 hours.
Benefit Service	Elapsed time; one year of service is earned for each consecutive 12-month period. Fractional years of Benefit Service will be credited to the completed month. No Benefit Service will be earned after May 31, 2008.
Accrued Benefit	The product of years of Benefit Service, not to exceed 35, times \$11. Benefit accruals ceased effective May 31, 2008.
Normal Form	Annuity payable for life.
Optional Forms	Joint and Survivor Annuity with 50% or 75% continued to the beneficiary.
Normal Retirement Benefit	<u>Eligibility:</u> The first day of the calendar month coincident with or next following age 65. <u>Monthly Benefit:</u> The Accrued Benefit
Early Retirement Benefit	<u>Eligibility:</u> Any Participant who has earned at least 15 years of Vesting Service may elect early retirement on the first day of any calendar month on or after age 60. If the Participant terminated due to plant shutdown or layoff with at least 15 years of Vesting Service, he may elect early retirement on the first day of any calendar month on or after age 55.

Monthly Benefit:

The Normal Retirement Benefit reduced by 0.5% for each month that commencement precedes Normal Retirement Date.

Disability Benefit

Eligibility:

If a participant becomes totally and permanently disabled prior to retirement, he shall be eligible to receive an immediate monthly benefit if he has completed 15 years of Vesting Service.

Monthly Benefit:

The Normal Retirement Benefit unreduced for early commencement.

Death Benefit

Eligibility:

If a participant dies prior to commencement of benefits, his surviving spouse, if any, will be eligible to receive a monthly benefit if they were married for at least one year and he is vested in his Normal Retirement Benefit.

Monthly Benefit:

The survivor benefit shall be the same amount as though the participant had terminated employment, survived to his earliest retirement age, retired with a Joint and 50% Survivor annuity, and died the next day.

Plan Compensation Limit

The Section 401(a)(17) Maximum Compensation that can be recognized for benefit calculation purposes.

Changes in Plan Provisions

The automatic changes, if any, in the plan compensation limit and maximum benefit limit were recognized as amendments for funding purposes.

Summary of Principal Plan Provisions – Southeastern Plastics

Plan Sponsor	The Ames Companies, Inc.
EIN/PN	22-2335400/410
Effective Date	January 14, 2002; restated effective January 1, 2014 and amended effective January 1, 2021.
Plan Year	The 12-month period beginning each January 1.
Participation	All employees covered under the Southeastern Plastics benefit formula. No new participants will enter the plan after May 31, 2008.
Vesting Service	Hours counting; one year of service is earned for each calendar year with at least 1,000 hours.
Benefit Service	Elapsed time; one year of service is earned for each consecutive 12-month period. Fractional years of Benefit Service will be credited to the completed month. No Benefit Service will be earned after May 31, 2008.
Accrued Benefit	The product of years of Benefit Service, not to exceed 35, times \$11. Benefit accruals ceased effective May 31, 2008.
Normal Form	Annuity payable for life.
Optional Forms	Joint and Survivor Annuity with 50% or 75% continued to the beneficiary.
Normal Retirement Benefit	<u>Eligibility:</u> The first day of the calendar month coincident with or next following age 65. <u>Monthly Benefit:</u> The Accrued Benefit
Early Retirement Benefit	<u>Eligibility:</u> Any Participant who has earned at least 15 years of Vesting Service may elect early retirement on the first day of any calendar month on or after age 60. If the Participant terminated due to plant shutdown or layoff with at least 15 years of Vesting Service, he may elect early retirement on the first day of any calendar month on or after age 55.

Monthly Benefit:

The Normal Retirement Benefit reduced by 0.5% for each month that commencement precedes Normal Retirement Date.

Disability Benefit

Not applicable; no active employees.

Death Benefit

Eligibility:

If a participant dies prior to commencement of benefits, his surviving spouse, if any, will be eligible to receive a monthly benefit if they were married for at least one year and he is vested in his Normal Retirement Benefit.

Monthly Benefit:

The survivor benefit shall be the same amount as though the participant had terminated employment, survived to his earliest retirement age, retired with a Joint and 50% Survivor annuity, and died the next day.

Plan Compensation Limit

The Section 401(a)(17) Maximum Compensation that can be recognized for benefit calculation purposes.

Changes in Plan Provisions

The automatic changes, if any, in the plan compensation limit and maximum benefit limit were recognized as amendments for funding purposes.

Summary of Principal Plan Provisions – Elyria

Plan Sponsor	The Ames Companies, Inc.
EIN/PN	22-2335400/410
Effective Date	January 14, 2002; restated effective January 1, 2014 and amended effective January 1, 2021.
Plan Year	The 12-month period beginning each January 1.
Participation	All employees covered under the Elyria benefit formula. No new participants will enter the plan after May 31, 2008.
Vesting Service	Elapsed time; one year of service is earned for each consecutive 12-month period. Fractional years of Credited Service will be credited to the completed month.
Benefit Service	Elapsed time; one year of service is earned for each consecutive 12-month period. Fractional years of Benefit Service will be credited to the completed month. No Benefit Service will be earned after May 31, 2008.
Accrued Benefit	The product of years of Benefit Service, not to exceed 35, times \$13.75. Benefit accruals ceased effective May 31, 2008.
Normal Form	Annuity payable for life.
Optional Forms	Joint and Survivor Annuity with 50% or 75% continued to the beneficiary.
Normal Retirement Benefit	<u>Eligibility:</u> The first day of the calendar month coincident with or next following age 65. <u>Monthly Benefit:</u> The Accrued Benefit

Early Retirement Benefit

Eligibility:

Any Participant who has earned at least 10 years of Vesting Service may elect early retirement on the first day of any calendar month on or after age 60.

Monthly Benefit:

The Normal Retirement Benefit reduced for early commencement based on the following table of factors, interpolating for complete months between ages.

Age at Commencement	Reduction Factor
60	0.6718
61	0.7236
62	0.7814
63	0.8460
64	0.9184
65	1.0000

Disability Benefit

Not applicable; no active employees.

Death Benefit

Eligibility:

If a participant dies prior to commencement of benefits, his surviving spouse, if any, will be eligible to receive a monthly benefit if they were married for at least one year and he is vested in his Normal Retirement Benefit.

Monthly Benefit:

The survivor benefit shall be the same amount as though the participant had terminated employment, survived to his earliest retirement age, retired with a Joint and 50% Survivor annuity, and died the next day.

Plan Compensation Limit

The Section 401(a)(17) Maximum Compensation that can be recognized for benefit calculation purposes.

Changes in Plan Provisions

The automatic changes, if any, in the plan compensation limit and maximum benefit limit were recognized as amendments for funding purposes.

Summary of Principal Plan Provisions – Kane

Plan Sponsor	The Ames Companies, Inc.
EIN/PN	22-2335400/410
Effective Date	January 14, 2002; restated effective January 1, 2014 and amended effective January 1, 2021.
Plan Year	The 12-month period beginning each January 1.
Participation	All employees covered under the Kane benefit formula. No new participants will enter the plan after May 31, 2008.
Vesting Service	Hours counting; one year of service is earned for each calendar year with at least 1,000 hours.
Benefit Service	Hours counting; 6/12 th of a year of service is earned for each calendar year with 1,000 hours. An additional 1/12 th of a year of service is earned for each 180 hours in excess of 1,000 hours up to a maximum of 1 year of service. No Benefit Service will be earned after May 31, 2008.
Accrued Benefit	The product of years of Benefit Service times \$18. Benefit accruals ceased effective May 31, 2008.
Normal Form	Annuity payable for life.
Optional Forms	Joint and Survivor Annuity with 50% or 75% continued to the beneficiary.
Normal Retirement Benefit	<u>Eligibility:</u> The first day of the calendar month coincident with or next following age 65. <u>Monthly Benefit:</u> The Accrued Benefit
Early Retirement Benefit	Not applicable; Participants cannot commence until Normal Retirement Date.
Disability Benefit	Not applicable; no active employees.

Death Benefit

Eligibility:

If a participant dies prior to commencement of benefits, his surviving spouse, if any, will be eligible to receive a monthly benefit if they were married for at least one year and he is vested in his Normal Retirement Benefit.

Monthly Benefit:

The survivor benefit shall be the same amount as though the participant had terminated employment, survived to his earliest retirement age, retired with a Joint and 50% Survivor annuity, and died the next day.

Plan Compensation Limit

The Section 401(a)(17) Maximum Compensation that can be recognized for benefit calculation purposes.

Changes in Plan Provisions

The automatic changes, if any, in the plan compensation limit and maximum benefit limit were recognized as amendments for funding purposes.

Summary of Principal Plan Provisions – Jackson

Plan Sponsor	The Ames Companies, Inc.
EIN/PN	22-2335400/410
Effective Date	January 14, 2002; restated effective January 1, 2014 and amended effective January 1, 2021.
Plan Year	The 12-month period beginning each January 1.
Participation	All employees covered under the Jackson benefit formula. No new participants will enter the plan after December 31, 2009.
Vesting Service	Hours counting; one year of service is earned for each calendar year with at least 1,000 hours.
Benefit Service	Hours counting; one year of service is earned for each calendar year with 1,600 hours. Fractional years of Benefit Service will be credited as follows: at least 1,200 hours but not 1,600 hours – 0.75 years; at least 800 hours but not 1,200 hours – 0.50 years; at least 400 hours but not 800 hours – 0.25 years; less than 400 hours – no years. No Benefit Service will be earned after December 31, 2009.
Accrued Benefit	The product of years of Benefit Service times \$33. Benefit accruals ceased effective December 31, 2009.
Normal Form	Annuity payable for life.
Optional Forms	Joint and Survivor Annuity with 50%, 75%, or 100% continued to the beneficiary. Life Annuity with 120 monthly payments guaranteed.
Normal Retirement Benefit	<u>Eligibility:</u> The first day of the calendar month coincident with or next following age 65. <u>Monthly Benefit:</u> The Accrued Benefit
Early Retirement Benefit	<u>Eligibility:</u> Any vested Participant may elect early retirement on the first day of any calendar month on or after age 60.

Monthly Benefit:

The Normal Retirement Benefit reduced by 0.5% for each month that commencement precedes Normal Retirement Date.

Disability Benefit

Eligibility:

If a participant becomes totally and permanently disabled prior to retirement, he shall be eligible to receive an immediate monthly benefit if he has completed 10 years of Vesting Service.

Monthly Benefit:

The Normal Retirement Benefit unreduced for early commencement.

Death Benefit

Eligibility:

If a participant dies prior to commencement of benefits, his surviving spouse, if any, will be eligible to receive a monthly benefit if they were married for at least one year and he is vested in his Normal Retirement Benefit.

Monthly Benefit:

The survivor benefit shall be the same amount as though the participant had terminated employment, survived to his earliest retirement age, retired with a Joint and 50% Survivor annuity, and died the next day.

Plan Compensation Limit

The Section 401(a)(17) Maximum Compensation that can be recognized for benefit calculation purposes.

Changes in Plan Provisions

The automatic changes, if any, in the plan compensation limit and maximum benefit limit were recognized as amendments for funding purposes.

Summary of Principal Plan Provisions – Hourly

Plan Sponsor	The Ames Companies, Inc.
EIN/PN	22-2335400/410
Effective Date	January 14, 2002; restated effective January 1, 2014 and amended effective January 1, 2021.
Plan Year	The 12-month period beginning each January 1.
Participation	All employees covered under the Hourly benefit formula. No new participants will enter the plan after June 30, 2008 for Union City, PA employees and May 31, 2008 for all other employees.
Vesting Service	Elapsed time; one year of service is earned for each consecutive 12-month period. Fractional years of Vesting Service will be credited to the nearest month.
Benefit Service	Elapsed time; one year of service is earned for each consecutive 12-month period. Fractional years of Benefit Service will be credited to the nearest month. No Benefit Service is earned after June 30, 2008 for Union City, PA employees and May 31, 2008 for all other employees.
Accrued Benefit	For Union City, PA Participants, the product of years of Benefit Service times \$18. Benefit accruals ceased effective June 30, 2008. For all other Participants, the product of years of Benefit Service times \$14. Benefit accruals ceased effective May 31, 2008.
Normal Form	Annuity payable for life.
Optional Forms	Joint and Survivor Annuity with 50% or 75% continued to the beneficiary; Special 50% or 100% Joint and Survivor Annuity. The Special Joint and Survivor Annuity is a Life Annuity payable until age 65. If both the Participant and beneficiary survive to the Participant's age 65, the benefit is then reduced to a Joint and Survivor Annuity with 50% or 100% continued to the beneficiary. If the beneficiary predeceased the Participant prior to the Participant's age 65, the Life Annuity amount continues unreduced for the remainder of the Participant's lifetime.

Special One-Time Payment

Participants are eligible for a special one-time payment that replaces the first three monthly retirement benefit payments if they meet one of the following:

- (1) Accruing Benefit Service and retire on his early, normal, or late retirement date on or before June 30, 2008 for Union City, PA, Participants or May 31, 2008 for all other Participants
- (2) Attained both age 60 and 15 years of Benefit Service as of June 30, 2008 for Union City, PA Participants or May 31, 2008 for all other Participants, or
- (3) Attained 30 years of Benefit Service as of June 30, 2008 for Union City, PA Participants or May 31, 2008 for all other Participants.

The amount of the benefit is equal to 13 weeks of vacation pay less any vacation pay that had been received. The amount is calculated as of June 30, 2008 for Union City, PA Participants or May 31, 2008 for all other Participants.

Normal Retirement Benefit

Eligibility:

The first day of the calendar month coincident with or next following age 65.

Monthly Benefit:

The Accrued Benefit

Early Retirement Benefit

Eligibility:

Any Participant who has earned at least 15 years of Vesting Service may elect early retirement on the first day of any calendar month on or after age 60.

Any vested Participant who terminated between January 1, 1989 and December 31, 1999 may elect early retirement on the first day of any calendar month on or after age 60.

If the Participant terminated due to plant shutdown or layoff with at least 20 years of Vesting Service, he may elect early retirement on the first day of any calendar month on or after age 55.

Monthly Benefit:

The Normal Retirement Benefit reduced by 0.5% for each month that commencement precedes Normal Retirement Date. No reduction for early commencement if the Participant has at least 30 years of Vesting Service or is eligible for early retirement at age 55 due to plant shutdown or layoff.

Disability Benefit

Eligibility:

If a participant becomes totally and permanently disabled prior to retirement, he shall be eligible to receive an immediate monthly benefit if he has completed 15 years of Vesting Service.

Monthly Benefit:

The benefit shall be equal to (1) or (2), minus (3):

(1) Prior to eligibility for Social Security disability or Social Security unreduced retirement benefits, the greater of (a) or (b):

(a) The Participant's accrued benefit at the time he incurs a disability plus a \$100 supplement, or

(b) \$150 minus the Pension Offset plus \$100 supplement;

(2) After eligibility for Social Security disability or Social Security unreduced retirement benefits, the Participant's accrued benefit at the time he incurred the disability;

(3) The Pension Offset.

Death Benefit

Eligibility:

If a participant dies prior to commencement of benefits, his surviving spouse, if any, will be eligible to receive a monthly benefit if they were married for at least one year and he is vested in his Normal Retirement Benefit.

Monthly Benefit:

The survivor benefit shall be the same amount as though the participant had terminated employment, survived to his earliest retirement age, retired with a Joint and 50% Survivor annuity, and died the next day.

Plan Compensation Limit	The Section 401(a)(17) Maximum Compensation that can be recognized for benefit calculation purposes.
Changes in Plan Provisions	The automatic changes, if any, in the plan compensation limit and maximum benefit limit were recognized as amendments for funding purposes.

Summary of Principal Plan Provisions – Locals

Plan Sponsor	The Ames Companies, Inc.
EIN/PN	22-2335400/410
Effective Date	January 14, 2002; restated effective January 1, 2014 and amended effective January 1, 2021.
Plan Year	The 12-month period beginning each January 1.
Participation	All employees covered under the Elyria benefit formula. No new participants will enter the plan after May 31, 2008.
Vesting Service	Elapsed time; one year of service is earned for each consecutive 12-month period. Fractional years of Vesting Service will be credited to the nearest month.
Benefit Service	Elapsed time; one year of service is earned for each consecutive 12-month period. Fractional years of Benefit Service will be credited to the nearest month. No Benefit Service is earned after May 31, 2008.
Accrued Benefit	The product of years of Benefit Service and the multiplier applicable to his union and years of Benefit Service, as described in the tables below. Benefit accruals ceased effective May 31, 2008.

Local 1651

Years of Benefit Service	Multiplier
0 to 15	\$26.50
16 to 30	\$32.50
30 or More	\$37.50

Local 2997

Years of Benefit Service	Multiplier
0 to 15	\$20.00
16 to 28	\$26.00
28 or More	\$31.00

Local 8350

Years of Benefit Service	Multiplier
0 to 15	\$20.50
16 to 30	\$26.50
30 or More	\$31.50

Normal Form Annuity payable for life.

Optional Forms Joint and Survivor Annuity with 50% or 75% continued to the beneficiary.

Normal Retirement Benefit Eligibility:

The first day of the calendar month coincident with or next following the later of (i) age 65 and (ii) the earlier of the 5th anniversary of participation in the plan and the date 5 years of Vesting Service is earned.

Monthly Benefit:

The Accrued Benefit

Early Retirement Benefit Eligibility:

Any Participant who has earned at least 15 years of Benefit Service may elect early retirement on the first day of any calendar month on or after age 60.

Any Participant who has earned at least 30 years of Benefit Service may elect early retirement immediately.

Monthly Benefit:

The Normal Retirement Benefit reduced for early commencement based on the following table of factors, interpolating for complete months between ages.

Age at Commencement	Reduction Factor
60	0.6718
61	0.7236
62	0.7814
63	0.8460
64	0.9184
65	1.0000

However, no reduction is applied if the Participant has at least 30 years of Benefit Service.

Disability Benefit Not applicable; no active employees.

Death Benefit

Eligibility:

If a participant dies prior to commencement of benefits, his surviving spouse, if any, will be eligible to receive a monthly benefit if they were married for at least one year and he is vested in his Normal Retirement Benefit.

Monthly Benefit:

The survivor benefit shall be the same amount as though the participant had terminated employment, survived to his earliest retirement age, retired with a Joint and 50% Survivor annuity, and died the next day.

Plan Compensation Limit

The Section 401(a)(17) Maximum Compensation that can be recognized for benefit calculation purposes.

Changes in Plan Provisions

The automatic changes, if any, in the plan compensation limit and maximum benefit limit were recognized as amendments for funding purposes.

Summary of Principal Plan Provisions – UnionTools Union

Plan Sponsor	The Ames Companies, Inc.
EIN/PN	22-2335400/410
Effective Date	January 14, 2002; restated effective January 1, 2014 and amended effective January 1, 2021.
Plan Year	The 12-month period beginning each January 1.
Participation	All employees covered under the UnionTools Union benefit formula. No new participants will enter the plan after December 31, 2006.
Vesting Service	Hours counting; one year of service is earned for each calendar year with at least 1,000 hours.
Benefit Service	Elapsed time; one year of service is earned for each consecutive 12-month period. Fractional years of Benefit Service will be credited to the nearest month. No Benefit Service is earned after December 1, 2006.
Accrued Benefit	The product of years of Benefit Service times the benefit multiplier. The multiplier is \$20 for Basic Pension Plan No. 2, \$19 for Basic Pension Plan No. 3, and \$16.50 for Basic Pension Plan No. 7. Benefit accruals ceased effective December 1, 2006.
Normal Form	Annuity payable for life.
Optional Forms	Joint and Survivor Annuity with 50%, 75%, or 100% continued to the beneficiary; Life Annuity with 60, 120, or 180 monthly payments guaranteed.
Normal Retirement Benefit	<u>Eligibility:</u> The first day of the calendar month coincident with or next following the later of (i) age 65 and (ii) the earlier of the 5th anniversary of participation in the plan and the date 5 years of Vesting Service is earned. <u>Monthly Benefit:</u> The Accrued Benefit

Early Retirement Benefit

Eligibility:

Any vested Participant may elect early retirement on the first day of any calendar month on or after age 60.

Monthly Benefit:

Normal Retirement Benefit reduced by 0.5% for each month that commencement precedes Normal Retirement Date.

Disability Benefit

Not applicable; no active employees.

Death Benefit

Eligibility:

If a participant dies prior to commencement of benefits, his surviving spouse, if any, will be eligible to receive a monthly benefit if he is vested in his Normal Retirement Benefit.

Monthly Benefit:

The survivor benefit shall be the same amount as though the participant had terminated employment, survived to his earliest retirement age, retired with a Joint and 50% Survivor annuity, and died the next day.

Plan Compensation Limit

The Section 401(a)(17) Maximum Compensation that can be recognized for benefit calculation purposes.

Changes in Plan Provisions

The automatic changes, if any, in the plan compensation limit and maximum benefit limit were recognized as amendments for funding purposes.

Summary of Principal Plan Provisions – UnionTools Retirement

Plan Sponsor	The Ames Companies, Inc.
EIN/PN	22-2335400/410
Effective Date	January 14, 2002; restated effective January 1, 2014 and amended effective January 1, 2021.
Plan Year	The 12-month period beginning each January 1.
Participation	All employees covered under the UnionTools Retirement benefit formula. No new participants will enter the plan after December 31, 1999.
Vesting Service	Hours counting; one year of service is earned for each calendar year with at least 1,000 hours.
Benefit Service	Retirement Benefit Formula – Hours counting; one year of service is earned for each calendar year with at least 1,000 hours. Basic Pension Plan No. 5 and Basic Pension Plan No. 6 - Elapsed time; one year of service is earned for each consecutive 12-month period. Fractional years of Benefit Service will be credited to the nearest month. No Benefit Service is earned after December 31, 2000.
Accrued Benefit	Retirement Benefit Formula – The sum of (i) 2.25% times average monthly earnings, times years of Benefit Service after December 31, 1992, and (ii) an additional monthly benefit that depends on whether employee contributions were made to the plan. Basic Pension Plan No. 5 and Basic Pension Plan No. 6 – The product of years of Benefit Service times the benefit multiplier. The multiplier is \$12.50 for Basic Pension Plan No. 5 and \$11.50 for Basic Pension Plan No. 6. Benefit accruals ceased effective December 31, 2000.
Normal Form	Annuity payable for life.
Optional Forms	Joint and Survivor Annuity with 50%, 75%, or 100% continued to the beneficiary; Life Annuity with 60, 120, or 180 monthly payments guaranteed.

Normal Retirement Benefit

Eligibility:

The first day of the calendar month coincident with or next following age 65.

Monthly Benefit:

The Accrued Benefit

Early Retirement Benefit

Eligibility:

Any vested Participant may elect early retirement on the first day of any calendar month on or after age 55.

Monthly Benefit:

The Normal Retirement Benefit reduced by 1/180th for each of the first 60 months and 1/360th for each of the next 60 months that commencement precedes Normal Retirement Date.

Employee Contributions

Were required under the plan prior to January 1, 1996.

Disability Benefit

Not applicable; no active employees.

Death Benefit

Eligibility:

If a participant dies prior to commencement of benefits, his surviving spouse, if any, will be eligible to receive a monthly benefit if he is vested in his Normal Retirement Benefit.

Monthly Benefit:

The survivor benefit shall be the same amount as though the participant had terminated employment, survived to his earliest retirement age, retired with a Joint and 50% Survivor annuity, and died the next day.

Plan Compensation Limit

The Section 401(a)(17) Maximum Compensation that can be recognized for benefit calculation purposes.

Changes in Plan Provisions

The automatic changes, if any, in the plan compensation limit and maximum benefit limit were recognized as amendments for funding purposes.

Clopay Ames Pension Plan

EIN: 22-2335400, Plan Number: 410

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2023

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c)	(d) Cost	(e) Current Value
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value		
Money Market Fund				
	Allspring	Allspring Treasury Plus Money Market Inst #793	\$ 5,974,532	\$ 5,974,532
Mutual Funds				
	Vanguard	Vanguard Institutional Index Fund	8,818,689	14,130,551
	Vanguard	Vanguard Extended Market Index Fund Class Adm	7,063,110	6,507,764
	Vanguard	Vanguard FTSE All World Ex US Index Fund Inst	4,131,799	4,993,516
	First Eagle Global	First Eagle Global Fund Institutional	4,834,164	4,735,381
	Kopernik	Kopernik Global All-Cap Fund Class	1,776,940	1,992,386
	Lazard	Lazard Emerging Markets Portfolio	1,670,788	1,859,150
	GQG Partners	GQG Partners Emerging Markets Equity Fund Class I	2,060,058	1,859,630
Total Mutual Funds			30,355,548	36,078,378
Asset-Backed Securities				
	U.S. Treasury Note	4.375%; 11/30/2028; 2,460,000 par	2,504,684	2,517,269
	U.S. Treasury Note	4.375%; 12/15/2026; 2,405,000 par	2,416,166	2,428,497
	U.S. Treasury Bond	4.750%; 11/15/2043; 1,540,000 par	1,625,783	1,651,896
	U.S. Treasury Bond	0.000%; 02/15/2043; 2,250,000 par	960,253	966,757
	U.S. Treasury Note	4.500%; 11/15/2033; 920,000 par	955,771	965,853
	U.S. Treasury Security Stripped	0.000%; 02/15/2045; 2,410,000 par	980,349	949,877
	U.S. Treasury Security Stripped	0.000%; 08/15/2053; 2,625,000 par	750,594	830,786
	U.S. Treasury Bond	0.000%; 2/15/2049; 1,900,000 par	653,447	644,271
	U.S. Treasury Security Stripped	0.000%; 11/15/2052; 1,800,000 par	599,256	577,872
	U.S. Treasury Bond	0.000%; 2/15/2046; 1,365,000 par	503,674	516,680
	U.S. Treasury Bond	0.000%; 2/15/2047; 1,400,000 par	538,724	509,082
	U.S. Treasury Bond	0.000%; 02/15/2044; 1,110,000 par	530,614	456,388
	U.S. Treasury Security Stripped	0.000%; 8/15/2050; 1,150,000 par	363,895	376,211
	Enel Finance Intl NV	3.500%; 04/06/2028; 390,000 par	390,582	365,426
	BNP Paribas	0.000%; 01/13/2031; 405,000 par	388,908	355,784
	U.S. Treasury Security Stripped	0.000%; 08/15/2049; 1,000,000 par	454,540	334,390
	New York Life Insurance	3.750%; 05/15/2050; 195,000 par	390,037	331,859
	Boston Gas Company	3.001%; 08/01/2029; 330,000 par	320,602	295,459
	Cameron LNG LLC	2.902%; 07/15/2031; 90,000 par	311,154	293,892
	Siemens Financieringsmat	3.400%; 03/16/2027; 290,000 par	291,192	279,836
	Belrose Funding Trust	2.330%; 08/15/2030; 345,000 par	293,290	275,538
	U.S. Treasury Security Stripped	0.000%; 08/15/2047; 725,000 par	303,115	258,774
	Met Life Glob Funding I	3.050%; 06/17/2029; 270,000 par	264,075	245,249
	U.S. Treasury Bond	0.000%; 08/15/2043; 500,000 par	202,765	210,360
	U.S. Treasury Bond	0.000%; 8/15/2046; 500,000par	178,480	185,375
	Penske Truck Leasing/PTL	1.700%; 6/15/2026; 195,000 par	175,291	179,250
	U.S. Treasury Bond	3.625%; 5/15/2053; 188,500 par	151,735	174,274
	California ST	7.300%; 10/01/2039; 105,000 par	144,428	126,944
	Electricite De France SA	4.950%; 10/13/2045; 130,000 par	155,496	117,763
	Hyundai Capital America	1.000%; 09/17/2024; 110,000 par	109,802	106,473
	U.S. Treasury Bond	4.125%; 8/15/2053; 100,000 par	97,145	101,078
	CNO Global Funding	1.650%; 01/06/2025; 90,000 par	84,371	85,984
	U.S. Treasury Security Stripped	0.000%; 08/15/2051; 250,000 par	111,330	80,068
Total Asset-Backed Securities			18,201,548	17,795,215
Corporate Bonds				
	Apple Inc	4.375%; 05/13/2045; 830,000 par	829,833	787,056
	Anthem Inc	4.100%; 05/15/2032; 760,000 par	726,457	725,792
	Goldman Sachs Group Inc	0.000%; 01/27/2032; 350,000 par	649,748	597,913
	Sunoco Logistics Partners	3.900%; 07/15/2026; 615,000 par	633,014	597,694
	American Tower Corp	2.750%; 01/15/2027; 635,000 par	608,014	595,211
	Mitsubishi UFJ Fin Grp	2.193%; 02/25/2025; 615,000 par	612,808	593,979
	JP Morgan Chase & Co.	0.000%; 07/24/2038; 670,000 par	639,897	593,077
	Wells Fargo & Company	4.300%; 07/22/2027; 605,000 par	623,858	592,144
	Bank of America Corp	0.000%; 06/14/2029; 630,000 par	589,210	555,232
	PNC Bank NA	4.050%; 07/26/2028; 535,000 par	521,765	515,510
	United Health Group	4.625%; 07/15/2035; 510,000 par	515,322	512,519
	Amazon.com Inc	2.500%; 06/03/2050; 685,000 par	562,307	455,676
	HSBC Holdings PLC	4.375%; 11/23/2026; 460,000 par	456,363	449,360
	Pfizer Invt Enterprises	5.300%; 05/19/2053; 440,000 par	453,329	449,187
	BP Cap Markets America	2.721%; 01/12/2032; 515,000 par	464,785	448,694
	Home Depot Inc	4.500%; 12/06/2048; 475,000 par	497,234	447,844
	Sound Point CLO LTD	0.000%; 10/20/2030; 440,000 par	440,550	436,751
	Verizon Communications	4.400%; 11/01/2034; 440,000 par	466,999	423,315
	Simon Property Group LP	3.375%; 06/15/2027; 435,000 par	416,041	416,747
	AT&T Inc	4.350%; 03/01/2029; 405,000 par	422,284	399,699
	Comcast Corp	4.250%; 01/15/2033; 405,000 par	401,540	393,498
	Burlington North Santa Fe	5.150%; 09/01/2043; 380,000 par	411,178	388,550

Clopay Ames Pension Plan

EIN: 22-2335400, Plan Number: 410

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2023

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Corporate Bonds (continued)				
	Gilead Sciences Inc	4.000%; 09/01/2036; 420,000 par	\$ 386,671	\$ 386,387
	Cons Edison Co of NY	4.450%; 03/15/2044; 430,000 par	415,376	385,001
	Sumitomo Mitsui Fin	5.520%; 01/13/2028; 375,000 par	380,149	383,813
	Spectra Energy Partners	4.750%; 03/15/2024; 380,000 par	414,732	379,251
	Commonwealth Edison Co	3.700%; 03/01/2045; 460,000 par	433,665	371,004
	Kimco Realty Corp	2.800%; 10/01/2026; 390,000 par	403,423	367,949
	Santander Drive Auto Receivable	4.490%; 08/15/2029; 370,000 par	369,929	362,112
	American Electric Power	5.750%; 11/01/2027; 350,000 par	361,218	361,928
	National Rural Utility Corp	3.900%; 11/01/2028; 371,000 par	375,961	359,963
	Capital One Financial Co	0.000%; 05/10/2028; 365,000 par	358,787	358,718
	Brookfield Finance, Inc	4.250%; 06/02/2026; 365,000 par	350,576	356,576
	Ameren Illinois Co	3.700%; 12/01/2047; 434,000 par	398,785	354,222
	Magnetite CLO LTD	0.000%; 04/17/2034; 340,000 par	340,000	339,637
	Prologis LP	1.250%; 10/15/2030; 415,000 par	355,814	335,291
	Oncor Electric Delivery	3.800%; 06/01/2049; 410,000 par	370,143	335,257
	Bank of Nova Scotia	2.450%; 02/02/2032; 400,000 par	332,868	335,064
	Consumers Energy Co	3.250%; 08/15/2046; 425,000 par	358,719	334,178
	Verizon Communications	4.016%; 12/03/2029; 344,000 par	333,101	332,610
	Haleon US Capital LLC	3.625%; 03/24/2032; 360,000 par	333,901	332,064
	Corebridge Financial Inc	3.650%; 04/05/2027; 345,000 par	326,424	331,787
	Omnicom Group Inc	2.600%; 08/01/2031; 385,000 par	331,277	330,834
	Citi Group Inc.	0.000%; 01/29/2031; 380,000 par	360,691	329,620
	Manulife Financial Corp	0.000%; 02/24/2032; 350,000 par	351,383	329,466
	Conagra Brands Inc	1.375%; 11/01/2027; 375,000 par	356,583	329,096
	American Express Co	5.850%; 11/05/2027; 315,000 par	323,942	328,463
	US Bancorp	0.000%; 07/22/2026; 330,000 par	317,818	325,133
	Cisco Systems Inc	5.500%; 01/15/2040; 305,000 par	383,796	324,669
	Anheuser-Busch Inbev Wor	5.450%; 01/23/2039; 300,000 par	312,114	316,245
	Microsoft Corp	2.921%; 03/17/2052; 415,000 par	432,993	306,287
	General Dynamics Corp	4.250%; 04/01/2040; 325,000 par	330,209	303,274
	Intercontinentalexchange	2.650%; 09/15/2040; 405,000 par	357,142	301,790
	CVS Health Corp	1.750%; 08/21/2030; 365,000 par	320,610	301,512
	Rio Tinto Fin USA PLC	5.000%; 03/09/2033; 290,000 par	295,105	301,162
	United Parcel Service	3.750%; 11/15/2047; 355,000 par	318,094	300,298
	Midamerican Energy Co	4.250%; 07/15/2049; 345,000 par	286,008	300,222
	Aercap Ireland Cap/Global	1.650%; 10/29/2024; 310,000 par	302,831	299,181
	State Street Corp	2.400%; 01/24/2030; 335,000 par	297,128	299,004
	Loews Corp	4.500%; 04/15/2030; 300,000 par	327,025	298,257
	BHP Billiton Fin	4.900%; 02/28/2033; 290,000 par	297,387	296,548
	Northrop Grumman Corp	3.250%; 01/15/2028; 310,000 par	306,919	296,230
	Canadian Natl Railway	3.650%; 02/03/2048; 355,000 par	285,888	294,778
	Intel Corp	3.734%; 12/08/2047; 360,000 par	341,548	292,396
	Exeter Automobile Receivable	0.960%; 10/15/2026; 298,544 par	285,914	292,262
	Florida Power & Light Co	4.050%; 10/01/2044; 330,000 par	288,886	288,578
	Kinder Morgan Ener Part	4.250%; 09/01/2024; 290,000 par	308,332	287,306
	Conocophillips	5.300%; 05/15/2053; 270,000 par	268,227	277,501
	Reynolds American Inc	4.450%; 06/12/2025; 275,000 par	271,541	271,788
	Statoil Asa	3.950%; 05/15/2043; 305,000 par	295,180	268,373
	Comcast Corp	3.400%; 07/15/2046; 345,000 par	303,976	267,237
	Ares Capital Corp	7.000%; 01/15/2027; 255,000 par	257,427	262,293
	Hyundai Capital America	5.680%; 06/26/2028; 255,000 par	257,449	259,911
	Cigna Corp	2.400%; 03/15/2030; 295,000 par	282,335	258,302
	PR LTD	0.000%; 01/15/2037; 255,000 par	255,000	255,526
	Katayma CLO LTD	0.000%; 10/20/2036; 255,000 par	255,000	255,120
	SLG Office Trust	2.585%; 07/15/2041; 295,000 par	305,650	243,708
	General Motors Finl Co	4.300%; 04/06/2029; 250,000 par	239,346	240,818
	Blackstone Private Credit Fund	2.625%; 12/15/2026; 265,000 par	237,448	240,056
	Medtronic Inc	4.375%; 03/15/2035; 243,000 par	247,881	237,144
	Avis Budget Rental Car Funding	6.020%; 02/20/2030; 230,000 par	229,910	236,806
	Duke Energy Corp	4.300%; 03/15/2028; 240,000 par	233,435	236,616
	BMO Mortgage Trust	6.160%; 12/15/2056; 215,000 par	221,449	233,284
	Eversource Energy	2.900%; 03/01/2027; 245,000 par	230,773	231,937
	Bristol-Myers Squibb Co	5.900%; 01/15/2033; 210,000 par	219,557	228,801
	Walmart Inc	4.500%; 09/29/2052; 225,000 par	213,768	218,795
	Ventas Realty LP	3.750%; 05/01/2024; 220,000 par	220,323	218,447
	DTE Electric Company	2.950%; 03/01/2050; 312,000 par	329,596	217,757
	Target Corp	4.500%; 09/15/2032; 210,000 par	204,824	212,098
	Prudential Financial Inc	3.000%; 03/10/2040; 270,000 par	247,293	209,858
	SFAVE Commercial Mortgage Secu	0.000%; 01/05/2035; 320,000 par	314,913	209,411
	General Motors Finl Co	1.200%; 10/15/2024; 215,000 par	214,912	207,481
	Southern Cal Edison	4.200%; 06/01/2025; 210,000 par	206,949	207,474
	SFAVE Commercial Mortgage Secu	0.000%; 01/05/2035; 280,000 par	294,722	205,542
	Natwest Group Plc	0.000%; 06/14/2027; 225,000 par	214,608	205,445

Clopay Ames Pension Plan

EIN: 22-2335400, Plan Number: 410

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2023

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost		(e) Current Value	
Corporate Bonds (continued)						
	Westlake Automobile Receivable	5.480%; 09/15/2027; 205,000 par	\$	205,000	\$	203,098
	Comcast Corp	2.350%; 01/15/2027; 210,000 par		189,412		197,135
	Simon Property Group LP	3.800%; 07/15/2050; 245,000 par		167,541		193,489
	Drive Auto Receivables Trust	1.120%; 10/15/2027; 194,307 par		186,413		191,868
	JP Morgan Chase Commercial Mor	0.000%; 01/27/2047; 200,000 par		177,469		191,592
	Centerpoint Energy Res	1.750%; 10/01/2030; 230,000 par		203,461		190,964
	National Rural Utility Corp	3.700%; 03/15/2029; 200,000 par		199,554		189,816
	Santander Drive Auto Receivable	5.000%; 11/15/2029; 190,000 par		189,916		187,275
	Berkshire Hathaway Fin	4.300%; 05/15/2043; 200,000 par		204,634		187,144
	Public Service Electric	3.700%; 05/01/2028; 190,000 par		191,702		183,962
	Finance Amer Structured Secs	3.000%; 12/25/2072; 193,456 par		169,907		183,295
	Manuf & Traders Trust Co	3.400%; 08/17/2027; 195,000 par		191,958		180,418
	Virginia Elec & Power Co	5.300%; 08/15/2033; 175,000 par		174,713		180,219
	Anthem Inc	3.650%; 12/01/2027; 185,000 par		176,608		179,446
	EXXON Mobil Corporation	3.095%; 08/16/2049; 240,000 par		174,360		178,037
	Travelers Cos Inc	4.050%; 03/07/2048; 205,000 par		180,386		177,967
	Oracle Corp	6.500%; 04/15/2038; 160,000 par		200,764		176,611
	Total Capital Intl SA	2.829%; 01/10/2030; 192,000 par		172,666		176,319
	O'Reilly Automotive Inc	1.750%; 03/15/2031; 215,000 par		173,640		174,212
	Allstate Corp	4.200%; 12/15/2046; 205,000 par		256,304		174,012
	Johnson & Johnson	3.500%; 01/15/2048; 205,000 par		190,468		172,514
	FREMF Mortgage Trust	0.000%; 04/25/2051; 185,000 par		191,742		172,483
	Walmart Inc	4.050%; 06/29/2048; 185,000 par		188,835		168,990
	Mastercard Inc	3.650%; 06/01/2049; 200,000 par		214,103		168,726
	Nevada Power Co	3.700%; 05/01/2029; 175,000 par		174,855		167,750
	Welltower Inc	3.625%; 03/15/2024; 165,000 par		166,591		164,206
	Southwestern Public Service	4.500%; 08/15/2041; 185,000 par		192,333		164,077
	Florida Power & Light	5.250%; 02/01/2041; 160,000 par		186,154		163,056
	Anheuser-Busch Inbev Wor	4.750%; 01/23/2029; 160,000 par		188,170		162,486
	RTX Corporation	4.700%; 12/15/2041; 175,000 par		190,090		161,789
	Southwestern Public Service	4.400%; 11/15/2048; 190,000 par		194,034		159,560
	Branch Banking & Trust	0.000%; 09/17/2029; 170,000 par		169,427		158,228
	GS Mortgage Securities Trust	0.000%; 06/10/2047; 200,000 par		193,438		156,982
	Midamerican Energy Co	4.800%; 09/15/2043; 165,000 par		182,340		155,255
	Brean Asset Backed Securities	0.000%; 03/25/2078; 180,000 par		1,504,462		152,993
	Santander Drive Auto Receivable	8.140%; 04/16/2028; 151,204 par		151,196		151,203
	Corporate Office Prop LP	2.000%; 01/15/2029; 180,000 par		164,231		149,902
	Barclays Commercial Mortgage	0.000%; 11/15/2056; 125,000 par		128,937		142,983
	Brean Asset Backed Securities	0.000%; 01/25/2063; 149,794 par		142,603		141,750
	UnitedHealth Group Inc	4.375%; 03/15/2042; 150,000 par		202,719		138,293
	Shops At Crystals Trust 2016-C	0.000%; 07/05/2036; 160,000 par		145,063		135,035
	FREMF Mortgage Trust	0.000%; 03/25/2053; 140,000 par		136,303		123,563
	DB Master Finance LLC	2.045%; 11/20/2051; 132,300 par		132,300		120,230
	Benchmark Mortgage Trust	0.000%; 09/15/2048; 210,000 par		221,893		119,429
	Kimberly-Clark Corp	3.900%; 05/04/2047; 140,000 par		119,851		118,503
	CF Hippolyta Issuer Inc	1.530%; 03/15/2061; 131,943 par		131,918		117,932
	Pepsico Inc	2.875%; 10/15/2049; 160,000 par		108,563		117,426
	Finance Amer Structured Secs	3.000%; 02/23/2053; 122,646 par		111,993		115,226
	Bank of America Corp	0.000%; 04/24/2028; 115,000 par		125,425		109,814
	Vmware Inc	4.500%; 05/15/2025; 110,000 par		123,052		108,896
	Scott Trust	5.909%; 03/15/2028; 105,000 par		105,000		105,467
	Benchmark Mortgage Trust	0.000%; 09/15/2048; 140,000 par		150,724		105,325
	FREMF Mortgage Trust	0.000%; 05/25/2052; 100,000 par		101,289		92,646
	Toronto-Dominion Bank	4.456%; 06/08/2032; 95,000 par		95,041		92,307
	Duke Energy Indiana LLC	3.750%; 05/15/2046; 115,000 par		125,234		91,456
	Toronto Dominion Bank	5.103%; 01/09/2026; 90,000 par		90,000		90,620
	Texas Instrs Inc	3.650%; 08/16/2032; 95,000 par		94,724		90,279
	AT&T Inc	1.650%; 02/01/2028; 90,000 par		91,191		80,145
	Fifth Third Bancorp	4.300%; 01/16/2024; 75,000 par		82,883		74,906
	Public Service Electric	3.200%; 05/15/2029; 60,000 par		64,631		55,938
	Johnson & Johnson	3.550%; 03/01/2036; 60,000 par		54,222		55,518
	Exeter Automobile Receivable	0.980%; 06/15/2026; 54,006 par		52,685		53,290
	Qualcomm Inc	5.400%; 05/20/2033; 30,000 par		29,913		32,388
Total Corporate Bonds				45,732,927		41,844,844
Common/Collective Trust Fund						
	Pointer Offshore III, Ltd.	Pointer Offshore III, Ltd.		7,844,692		10,454,487
	Pointer Offshore, Ltd. P1/Series 1	Pointer Offshore, Ltd. P1/Series 1		312,828		238,219
Total Common/Collective Trust Fund				8,157,520		10,692,706
Hedge Funds						
	ACL	ACL Alternative Fund SAC Ltd		3,294,048		4,955,387
	TPG	TPG Public Equity Partners-B, Ltd		2,565,000		4,136,652
	Graham	Graham Absolute Return Ltd		3,580,949		5,011,313
	Goldentree	Goldentree Select Offshore Fund, Ltd		4,361,359		5,188,539
Total Hedge Funds				13,801,356		19,291,891
Total Assets (Held at End of Year)				\$ 122,223,431		\$ 131,677,566

The above information has been certified by Principal Bank, the trustee, as complete and accurate.

* Represents a party-in-interest.

Clopay Ames Pension Plan
Schedule SB, Line 32 - Schedule of Amortization Bases
Plan Year Ended December 31, 2023

Clopay Ames Pension Plan
The Ames Companies, Inc.
Plan Number: 410

EIN: 22-2335400

Type of Base	Present Value of Installments	Date Established	Years Reamaining	Amortizaion Installment
Shortfall	5,911,223	1/1/2023	15	541,354
Total	5,911,223			541,354