

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan BRICKLAYERS SUPPLEMENTAL ANNUITY FUND
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 01/01/1967
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES BRICKLAYERS SUPPLEMENTAL ANNUITY FUND 66-05 WOODHAVEN BOULEVARD REGO PARK, NY 11374-5227
2b	Employer Identification Number (EIN) 51-6135078
2c	Plan Sponsor's telephone number 718-459-5800
2d	Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2024	JACK ARGILA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2024	JOHN O'HARE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 2732
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 1112 6a(2) 1181 6b 2 6c 1580 6d 2763 6e 0 6f 2763 6g(1) 2730 6g(2) 2761 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 236

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan BRICKLAYERS SUPPLEMENTAL ANNUITY FUND	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES BRICKLAYERS SUPPLEMENTAL ANNUITY FUND	D Employer Identification Number (EIN) 51-6135078	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AFL-CIO HOUSING INVESTMENT TRUST
52-6220193

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GREAT GREY, N.A. -AFL-CIO B.I.
92-1941236

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
COMERICA BANK TRUST
42-1741646

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BOYD WATTERSON ASSET MANAGEMENT
34-1922005

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO TRUST COMPANY

46-3793325

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SCHULTHEIS & PANETTIERI LLP

13-1577780

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	96815	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DOAR RIECK KALEY & MACK

13-4120430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	52029	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ATLANTA SOSNOFF CAPITAL, LLC

20-0461050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	42473	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DATA SURGE SOLUTIONS OF NY, INC

83-0594917

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	41515	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HIGHLAND CAPITAL MANAGEMENT

27-5440911

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	33193	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

QUAN-VEST CONSULTANTS, INC.

11-2559669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	26316	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MOGILA LAW GROUP

87-2593727

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	23829	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILMINGTON TRUST

16-1486454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50 62	NONE	22295	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNOLOGIES

52-1796473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	20337	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CUNNINGHAM & CUNNINGHAM, LLP

06-1506457

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	14442	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY (EASTERN STATES)

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	13250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NETSURIT CONSULTANTS, INC

86-3078651

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	5046	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan BRICKLAYERS SUPPLEMENTAL ANNUITY FUND	B Three-digit plan number (PN) ▶ 002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES BRICKLAYERS SUPPLEMENTAL ANNUITY FUND	D Employer Identification Number (EIN) 51-6135078

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	AFL-CIO BUILDING INVESTMENT TRUST
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b Name of sponsor of entity listed in (a):	GREAT GRAY TRUST COMPANY, LLC
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c EIN-PN 52-6328901-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3709689
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a Name of MTIA, CCT, PSA, or 103-12 IE:	TROWEL TRADES LARGE CAP EQUITY IND
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b Name of sponsor of entity listed in (a):	COMERICA BANK & TRUST, NATIONAL ASSO
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c EIN-PN 38-3558170-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 26941376
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a Name of MTIA, CCT, PSA, or 103-12 IE:	INVESCO STABLE VALUE TRUST
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b Name of sponsor of entity listed in (a):	INVESCO TRUST COMPANY
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c EIN-PN 84-1142974-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4668026
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan BRICKLAYERS SUPPLEMENTAL ANNUITY FUND	B Three-digit plan number (PN)	002
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES BRICKLAYERS SUPPLEMENTAL ANNUITY FUND	D Employer Identification Number (EIN) 51-6135078	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	370439	859897
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	2082000	2466000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	848734	1386526
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	436104	851562
(2) U.S. Government securities	1c(2)	11232766	18215043
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)	5162962	5667607
(B) All other.....	1c(3)(B)	14503522	12964122
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)	0	0
(B) Common	1c(4)(B)	9358780	8984419
(5) Partnership/joint venture interests	1c(5)	123899	93537
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	35093859	35319091
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	5654199	6078274
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other.....	1c(15)	32485	22078

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	145549	161018
f Total assets (add all amounts in lines 1a through 1e)	1f	85045298	93069174
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	148327	119166
i Acquisition indebtedness	1i	800407	764009
j Other liabilities	1j	2425565	2559403
k Total liabilities (add all amounts in lines 1g through 1j)	1k	3374299	3442578
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	81670999	89626596

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	11830044	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		11830044
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	3	
(B) U.S. Government securities	2b(1)(B)	464171	
(C) Corporate debt instruments	2b(1)(C)	779344	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	405172	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1648690
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	218705	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		218705
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	18733361	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	18615528	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		117833
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1959968	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		2668254
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		89778
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		18533272

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	9801406	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		9801406
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	310115	
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)	56765	
(4) IQPA audit fees.....	2i(4)	40050	
(5) Investment advisory and investment management fees	2i(5)	101982	
(6) Bank or trust company trustee/custodial fees	2i(6)	22295	
(7) Actuarial fees	2i(7)	13250	
(8) Legal fees	2i(8)	91399	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	140413	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		776269
j Total expenses. Add all expense amounts in column (b) and enter total	2j		10577675

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		7955597
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **SCHULTHEIS & PANETTIERI, LLP**

(2) EIN: **13-4577780**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		10305040
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.



Schultheis & Panettieri LLP

Accountants and Consultants

Please Reply to:

450 Wireless Boulevard
Hauppauge, NY 11788
Telephone: (631) 273-4778
Fax: (631) 273-3488

21 Vernon Street
Floral Park, NY 11001
Telephone: (516) 216-5695

485A US Route 1 South
Suite 360
Iselin, NJ 08830
Telephone: (732) 268-1301

www.snpcpa.com

PARTNERS

Carol Westfall, CPA
Vincent F. Panettieri, CPA
Max Capone, CPA
James M. Heinzman, CPA, CFE
Donna Panettieri, CPA
Peter M. Murray, CPA, CFE
Gary Waldren, CPA
Jennifer Leible, CPA
Richard B. Silvestro, CPA
Jamie L. Krainski, CPA
Vincent A. Gelpi, CPA
Michael Garafalo, CPA, CFE
Kyle Kamm, CPA
Kim T. D'Amico, CPA

DIRECTORS

Stephen Bowen
Anthony Sgroi
William R. Shannon
William Austin
Kimberly Miller
Michael Fox
Viorel Kuzma
Justin Katulka
Allison Newton, SHRM-SCP

Independent Auditor's Report

Board of Trustees
Bricklayers Supplemental Annuity Fund

Opinion

We have audited the accompanying financial statements of the Bricklayers Supplemental Annuity Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years ended December 31, 2023 and 2022, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2023 and 2022, and the changes in net assets available for benefits for the years ended December 31, 2023 and 2022 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 15 through 27 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 28 through 29 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script, appearing to read "Schulteis & Parulli LLP".

Hauppauge, New York
October 11, 2024

Application for Extension of Time To File Certain Employee Plan Returns

► Go to www.irs.gov/Form5558 for the latest information.

OMB No. 1545-1610

File With IRS Only

Part I Identification

A Name of filer, plan administrator, or plan sponsor (see instructions) BOARD OF TRUSTEES BRICKLAYERS SUPPLEMENTAL ANNUITY FUND	B Employer Identification Number (EIN) 51-6135078
☐ Number, Street, and room or suite no. (if a P.O. box, see instructions) 66-05 WOODHAVEN BOULEVARD	
City or town, state, and ZIP code REGO PARK NY 11374-5227	
C Name of Plan BRICKLAYERS SUPPLEMENTAL ANNUITY FUND	D Three-digit plan number (PN) 002
E Plan Year End Date 12/31/2023	

Part II Extension of Time to File Form 5500 Series, and/or Form 8955-SSA

- 1 ☐ Check this box if you are requesting an extension of time on line 2 to file the first Form 5500 series return/report for the plan listed in Part I, C above.
- 2 I request an extension of time until 10 / 15 / 2024 to file Form 5500 series. See instructions.
- 3 I request an extension of time until 10 / 15 / 2024 to file Form 8955-SSA. See instructions.

The application is **automatically approved** to the date shown on line 2 and/or line 3 (above) if (a) the Form 5558 is filed on or before the normal due date of Form 5500 series, and/or Form 8955-SSA for which this extension is requested; and (b) the date on line 2 and/or line 3 (above) is not later than the 15th day of the 3rd month after the normal due date.

Certified Article Number

9414 7266 9904 2182 6322 41

SENDER'S RECORD

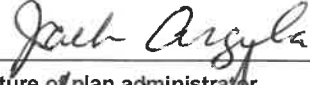
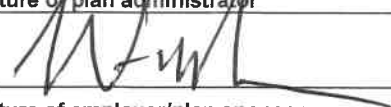
Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I Annual Report Identification Information			
For calendar plan year 2023 or fiscal plan year beginning		01/01/2023	and ending 12/31/2023
A This return/report is for:	☒ a multiemployer plan	☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)	
	☐ a single-employer plan	☐ a DFE (specify) _____	
B This return/report is:	☐ the first return/report	☐ the final return/report	
	☐ an amended return/report	☐ a short plan year return/report (less than 12 months)	
C If the plan is a collectively-bargained plan, check here.	☒		
D Check box if filing under:	☒ Form 5558	☐ automatic extension	☐ the DFVC program
	☐ special extension (enter description) _____		
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐		

Part II Basic Plan Information—enter all requested information			
1a Name of plan BRICKLAYERS SUPPLEMENTAL ANNUITY FUND		1b Three-digit plan number (PN) ▶	002
		1c Effective date of plan	01/01/1967
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES BRICKLAYERS SUPPLEMENTAL ANNUITY FUND 66-05 WOODHAVEN BOULEVARD REGO PARK NY 11374-5227		2b Employer Identification Number (EIN) 51-6135078	2c Plan Sponsor's telephone number (718) 459-5800
		2d Business code (see instructions) 238100	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE ☒		10/11/24	JACK ARGILA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE ☒		10/11/24	JOHN O'HARE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 2,732
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 1,112 6a(2) 1,181 6b 2 6c 1,580 6d 2,763 6e 0 6f 2,763 6g(1) 2,730 6g(2) 2,761 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 236

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☐ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information) – Number Attached _____
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 AND 2022

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

YEARS ENDED DECEMBER 31, 2023 AND 2022

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Schultheis & Panettieri LLP

Accountants and Consultants

Please Reply to:

450 Wireless Boulevard
Hauppauge, NY 11788
Telephone: (631) 273-4778
Fax: (631) 273-3488

21 Vernon Street
Floral Park, NY 11001
Telephone: (516) 216-5695

485A US Route 1 South
Suite 360
Iselin, NJ 08830
Telephone: (732) 268-1301

www.snpcpa.com

PARTNERS

Carol Westfall, CPA
Vincent F. Panettieri, CPA
Max Capone, CPA
James M. Heinzman, CPA, CFE
Donna Panettieri, CPA
Peter M. Murray, CPA, CFE
Gary Waldren, CPA
Jennifer Leible, CPA
Richard B. Silvestro, CPA
Jamie L. Krainski, CPA
Vincent A. Gelpi, CPA
Michael Garafalo, CPA, CFE
Kyle Kamm, CPA
Kim T. D'Amico, CPA

DIRECTORS

Stephen Bowen
Anthony Sgroi
William R. Shannon
William Austin
Kimberly Miller
Michael Fox
Viorel Kuzma
Justin Katulka
Allison Newton, SHRM-SCP

Independent Auditor's Report

Board of Trustees
Bricklayers Supplemental Annuity Fund

Opinion

We have audited the accompanying financial statements of the Bricklayers Supplemental Annuity Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years ended December 31, 2023 and 2022, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2023 and 2022, and the changes in net assets available for benefits for the years ended December 31, 2023 and 2022 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 15 through 27 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 28 through 29 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script, appearing to read "Schulteis & Parulli LLP".

Hauppauge, New York
October 11, 2024

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Assets		
Investments at fair value		
Interest bearing cash	\$ 253,843	\$ 4,187
U.S. government securities	18,215,043	11,232,766
Corporate debt instruments	18,631,729	19,666,484
Partnership/joint venture interests	6,595,352	6,909,143
Common/collective trust funds	35,319,091	35,093,859
Registered investment companies	<u>6,078,274</u>	<u>5,654,199</u>
Total investments	85,093,332	78,560,638
Receivables		
Employers' contributions	2,466,000	2,082,000
Accrued interest/dividends	292,974	183,714
Related organizations - net	933,817	516,778
Cash	859,897	370,439
Other assets	<u>98,289</u>	<u>98,216</u>
Total assets	<u>89,744,309</u>	<u>81,811,785</u>
Liabilities		
Accounts payable	<u>117,713</u>	<u>140,786</u>
Total liabilities	<u>117,713</u>	<u>140,786</u>
Net assets available for benefits	<u><u>\$ 89,626,596</u></u>	<u><u>\$ 81,670,999</u></u>

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
<i>Additions to net assets attributed to:</i>		
Investment income (loss)		
Net appreciation (depreciation) in fair value of investments	\$ 4,714,805	\$ (11,229,821)
Interest	1,330,959	1,062,589
Dividends	<u>657,464</u>	<u>532,074</u>
Total investment income (loss)	6,703,228	(9,635,158)
Less investment expenses	<u>(124,277)</u>	<u>(130,592)</u>
Net investment income (loss)	6,578,951	(9,765,750)
Contributions		
Employers'	<u>11,830,044</u>	<u>9,908,573</u>
Total additions	<u>18,408,995</u>	<u>142,823</u>
<i>Deductions from net assets attributed to:</i>		
Benefits paid directly to participants or beneficiaries	9,801,406	9,282,917
Administrative expenses	<u>651,992</u>	<u>704,489</u>
Total deductions	<u>10,453,398</u>	<u>9,987,406</u>
Net increase (decrease)	7,955,597	(9,844,583)
Net assets available for benefits		
Beginning of year	<u>81,670,999</u>	<u>91,515,582</u>
End of year	\$ <u><u>89,626,596</u></u>	\$ <u><u>81,670,999</u></u>

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 1 - Description of Plan and Significant Accounting Policies

The following description of the Bricklayers Supplemental Annuity Fund (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan first became effective January 1, 1967 and is a defined contribution profit sharing plan established under an Agreement and Declaration of Trust pursuant to collective bargaining agreements between the International Union of Bricklayers and Allied Craftworkers, AFL-CIO Local 1 (the "Union") and various employers and employer associations in the bricklayers trade in the five boroughs of New York City, Nassau and Suffolk Counties of New York. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Management has evaluated subsequent events through the date of the auditor's report, the date the financial statements were available to be issued.

Purpose

The purpose of the Plan is to provide retirement benefits to eligible participants.

Participation

An individual becomes a participant in the Plan the first day his/her employer, subject to a collective bargaining agreement or a participation agreement, is required to make contributions to the Plan. Employees of the Union and its related Pension and Training Funds are also participants of the Plan.

Benefits

A participant, or the participant's beneficiary, is entitled to receive benefits, if the participant:

1. Attains age 65 and terminates employment (normal retirement)
2. Becomes totally or permanently disabled which leaves the participant unable to continue active work as a bricklayer provided the balance in the account is at least \$1,600 (disability retirement)
3. Attains age 55 and terminates employment provided the balance in the account is at least \$1,600 (early retirement)
4. Ceases work in covered employment for reasons other than normal, early, or disability retirement
5. Becomes deceased before annuity benefits begin (pre-retirement death benefits)
6. Attains age 62 and has not terminated employment (in-service distributions)

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Prior to January 1, 2023, Plan regulations mandated that the distribution of a participant's benefit commenced when the participant attained age 72. Effective January 1, 2023, in accordance with the Setting Every Community Up for Retirement Enhancement 2.0 Act of 2022 ("SECURE 2.0 Act"), the Plan was amended and mandates that the distribution of a participant's benefit commences when the participant attains age 73.

Benefits are recorded when paid.

A participant may elect any one of the following methods of payment:

- a. Single life annuity or a qualified joint survivor annuity
- b. One lump sum
- c. 50% of the balance of his/her entire account balance in a single payment with the remaining balance becoming due at the beginning of the subsequent calendar year
- d. 50% of the balance of his entire account in a single payment plus the remaining balance in the form of a "husband-and-wife" annuity if married or a single life annuity if single, provided the balance in the account is at least \$3,200
- e. Rollovers to other qualified plans are permitted

Hardship withdrawals

In the event of certain financial hardships, as defined in the Plan, a participant may apply for one distribution during any twelve month period from his/her account.

Participant accounts

Individual accounts are maintained for each participant of the Plan. Each participant's account is credited with contributions made on his/her behalf plus an annual allocation of Plan investment earnings, administrative expenses and account administrative fees. Annually, an administrative fee of \$75 is charged to each participant's account. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately 100% vested in all contributions and related earnings credited to their individual accounts.

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Plan termination

The Trustees expect and intend to continue the Plan indefinitely, but reserve the right to amend or terminate it as provided for by the applicable Trust Agreement and Plan provisions. If the Plan is terminated, the rights of all affected participants and beneficiaries, to the value of the amounts credited to participants' accounts, shall be non-forfeitable and the Plan assets will be allocated to pay all obligations of the Plan and to provide benefits to those eligible under the terms of the Plan and as otherwise required by law.

Basis of accounting

The financial statements are presented on the accrual basis of accounting.

Investment valuation and income recognition

The Plan's investments are stated at fair value. See "Fair value measurements" footnote for additional information.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/(depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

Reciprocal agreements

The Plan is a party to reciprocal agreements with other annuity funds of the Bricklayer and Allied Craft Trade Unions.

Administrative expense allocation

The administrative office is occupied by the Plan and its related Pension, Welfare, and Training Funds. Certain expenses not specifically applicable to a particular entity are allocated based on the estimated benefit received by each entity. Amounts reported as receivable from related organizations or payable to related organizations generally include balances for shared expenses.

Reimbursements paid to related organizations for the years ended December 31, 2023 and 2022 were \$545,705 and \$605,515, respectively.

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 2 - Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 inputs to the valuation methodology are unadjusted quoted prices, in active markets, for identical assets that the Plan has the ability to access.

Level 2 inputs to the valuation methodology include: quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets, inputs other than quoted prices that are observable for the asset, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset.

Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement. Level 3 inputs are generally based on the best information available, which may include the reporting entity's own assumptions and data.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

U.S. government securities: U.S. Treasury notes are valued at the closing price reported on the active market on which the individual securities are traded. Other U.S. government and agency obligations are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate debt instruments: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Registered investment companies: Valued at the closing price reported in the active market in which the securities are traded.

Interest bearing cash: Cash in banks valued at cost. Value of certificates of deposit estimated by the manager of the account at prevailing market prices.

Investments measured at net asset value: The partnerships/joint venture interests and common/collective trust funds are valued at estimated fair value as determined by the investment managers.

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 2 - Fair value measurements (cont'd)

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the tables below are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2023, with fair value measurements on a recurring basis:

	2023	Level 1	Level 2	Level 3
Investments at fair value				
Interest bearing cash	\$ 253,843	\$ 4,191	\$ 249,652	\$ -
U.S. government securities	18,215,043	8,130,538	10,084,505	-
Corporate debt instruments	18,631,729	-	18,631,729	-
Registered investment companies	<u>376,009</u>	<u>376,009</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	37,476,624	<u>\$ 8,510,738</u>	<u>\$ 28,965,886</u>	<u>\$ -</u>
Investments measured at net asset value	<u>47,616,708</u>			
Investments at fair value	<u>\$ 85,093,332</u>			

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 2 - Fair value measurements (cont'd)

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2022, with fair value measurements on a recurring basis:

	2022	Level 1	Level 2	Level 3
Investments at fair value				
Interest bearing cash	\$ 4,187	\$ 4,187	\$ -	\$ -
U.S. government securities	11,232,766	1,981,687	9,251,079	-
Corporate debt instruments	19,666,484	-	19,666,484	-
Registered investment companies	<u>232,071</u>	<u>232,071</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	31,135,508	\$ <u>2,217,945</u>	\$ <u>28,917,563</u>	\$ <u>-</u>
Investments measured at net asset value	<u>47,425,130</u>			
Investments at fair value	\$ <u>78,560,638</u>			

Note 3 - Partnerships/Joint Venture Interests

Boyd Watterson GSA Fund, LP and Subsidiary (the "GSA Partnership"), a Delaware limited partnership, was formed to acquire, develop, own, and operate a diversified portfolio of real estate investments in commercial property. The GSA Partnership was formed to operate as a perpetual life, open-end, commingled collective investment fund and intends to invest primarily in real estate primarily leased to the U.S. federal government either through the General Services Administration or other federal government agencies. Redemption requests must be made at least 60 days prior to a calendar quarter end and are subject to certain restrictions. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$6,595,352 and \$6,909,143, respectively.

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 4 - Common/Collective Trust Funds

AFL-CIO Building Investment Trust (the "Building Trust"), is a collective trust that provides qualified pension plans the opportunity to invest indirectly in commercial real estate developments and acquisitions located throughout the United States of America. The Trust is managed by PNC Bank, National Association. The investment objective of the Building Trust is to generate competitive risk adjusted returns by investing in real estate investments that have potential to offer the Building Trust current cash return, long-term capital appreciation, or both. Unit values are determined at the end of each calendar quarter. Redemptions may be made on the basis of the preceding quarter's unit value by delivering written notice withdrawal to the Building Trust. Written notice must be received at least one year prior to a requested withdrawal date. To manage the satisfaction of redemptions consistent with the overall liquidity needs of the Building Trust, Great Gray Trust Company, LLC ("Great Gray") was appointed to succeed PNC as Trustee of the Building Trust effective May 15, 2023. Great Gray is not subject to OCC regulations and therefore has more flexibility in processing and satisfying redemption requests. In May 2023, all redemptions were restricted pending implementation of a strategy to evaluate and reposition the Trust's real estate portfolio in the light of the current economic, interest rate and liquidity challenges, consistent with the goals and purpose of the Trust. Great Gray is unable to predict the duration of this restriction on redemptions. In December 2022, the Trustees of the Plan requested a complete liquidation of their position in the Building Trust. As of the date of the report on these financial statements the impact, if any, of the Building Trusts liquidity issues on the Plan's redemption request cannot be determined. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$3,709,689 and \$5,621,415, respectively.

Trowel Trades Large Cap Equity Index Fund (the "Comerica Fund") is a collective trust that is designed to provide investment results that correspond to the price and yield performance of publicly traded common stocks as represented by the S&P 500 Index. Net asset values are determined daily. Redemptions are made at net asset value on the next valuation date. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$26,941,376 and \$24,925,445, respectively.

Invesco Stable Value Trust ("Invesco") is a collective trust fund in the Institutional Retirement Trust. Invesco's primary investment objectives are to provide preservation of principal and to provide interest income reasonably obtained under prevailing market conditions and rates, consistent with seeking to maintain required liquidity. Invesco may invest in bank, insurance company and other financial institution investment contracts. Invesco holds synthetic guaranteed investment contracts, which are portfolios of securities (debt securities or units of collective trusts) owned by Invesco with wrap contracts associated with the portfolios. Investment contracts have elements of risk due to lack of a secondary market and resale restrictions resulting in the inability of Invesco to sell a contract. In addition, investment contracts may be subject to credit risk based on the ability of the wrapper providers to meet their obligations under the terms of the contract. The net unit values of the classes of Invesco are determined as of the close of each business day. Participant units are issued and redeemed only at the end of each day at the net unit value, at contract value. A participating plan is required to give Invesco twelve months' irrevocable written notice of intent to redeem all or a portion of its participation in Invesco. Invesco may reduce the required twelve months' waiting period if it determines that such reduction would not have a material adverse impact on the fund. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022, was \$4,668,026 and \$4,546,999, respectively.

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 5 - Registered investment company (non-publicly traded)

The AFL-CIO Housing Investment Trust (the "Housing Trust") is registered as a no-load, open-end investment company. Participation is limited to eligible labor organizations and pension, welfare and retirement plans that have beneficiaries who are represented by labor organizations. The investment objective of the Housing Trust is to generate competitive risk-adjusted total rates of return for its investors by investing in fixed income investments, primarily Mortgage Securities. The investment strategy of the Housing Trust is to construct and manage a portfolio with higher yield, higher credit quality and similar interest rate risk versus the securities in the Bloomberg U.S. Aggregate Bond Index. Net asset value is calculated as of the close of business on the last business day of the month. Redemption requests are satisfied on a monthly basis as of the last business day of each month and must be made in writing and received by the Housing Trust's office at least 15 business days prior to the last business day of the month. The estimated fair value of the Plan's investment as of December 31, 2023 and 2022 was \$5,702,266 and \$5,422,129, respectively.

Note 6 - Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Note 7 - Employers' contributions

In accordance with collective bargaining agreements and participation agreements, employers are required to make contributions to the Plan on behalf of employees performing covered work. Contributions are based on hourly rates.

Note 8 - Lease

The Bricklayers Fringe Benefit Funds lease office space located at 66-05 Woodhaven Boulevard, Rego Park, New York from 66-05 Woodhaven Boulevard Corporation. Under the terms of the lease, effective January 1, 2020 through December 31, 2029 with an option to extend an additional 5 years, the initial gross annual base rent is \$119,400 and is subject to escalation charges, not to exceed 3% per year. The lease is cancelable by either party with six month's notice. As such, no right-of-use asset is recognized. Rent expense is allocated to each entity based on the estimated benefit received. The Plan's share of rent expense for the years ended December 31, 2023 and 2022 was \$25,133 and \$25,859, respectively.

Note 9 - Interest allocation to participants

The Plan allocates to the participants' accounts the approximate net earnings of the Plan at the end of each fiscal year. Allocations of net earnings for the years ended December 31, 2023 and 2022 were \$5,939,948 and \$(10,331,951), respectively. The approximate rates of return applied to participants' accounts for the years ended December 31, 2023 and 2022 were 8.00% and (11.95)%, respectively.

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

Note 10 - Reconciliation of participants' accounts to net assets available for benefits

	2023	2022
Participants' fixed income accounts	\$ 88,587,239	\$ 80,781,795
Employer contributions receivable (unallocated)	950,687	784,861
Reserve for monthly annuitants	14,000	12,000
Unallocated net assets	<u>74,670</u>	<u>92,343</u>
Net assets available for benefits	<u>\$ 89,626,596</u>	<u>\$ 81,670,999</u>

Note 11 - Reconciliation of financial statements to Form 5500

For financial statement purposes, investment expenses are reported as a reduction of investment income. The reporting requirements of the Department of Labor require these fees be shown as administrative expenses.

The following is a reconciliation of the reclassifications:

	Per Financial Statements	Reclassification	Per Form 5500
Investment income	\$ 6,578,951	\$ 124,277	\$ 6,703,228
Contributions	<u>11,830,044</u>	<u>-</u>	<u>11,830,044</u>
Total additions	<u>18,408,995</u>	<u>124,277</u>	<u>18,533,272</u>
Benefits paid directly to participants or beneficiaries	9,801,406	-	9,801,406
Administrative expenses	<u>651,992</u>	<u>124,277</u>	<u>776,269</u>
Total deductions	<u>10,453,398</u>	<u>124,277</u>	<u>10,577,675</u>
Net increase (decrease)	<u>\$ 7,955,597</u>	<u>\$ -</u>	<u>\$ 7,955,597</u>

Note 12 - Tax status

The Plan has received a determination letter from the IRS dated December 9, 2015, stating that the Plan is qualified under Section 401(a) and is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code. The Trustees believe that the Plan, including amendments subsequent to the IRS determination, is currently designed and operated in compliance with the requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax exempt as of the financial statement date.

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION INTEREST BEARING CASH		(d)	(e)
	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
	VARIABLE	ON DEMAND		
M&T BANK			\$ 253,843	\$ 4,191
GLOBAL FCU CD	4.75%	04/14/2026	250,000	249,652
BOYD WATTERSON GSA FUND LP-INTEREST BEARING CASH			<u>597,719</u>	<u>597,719</u>
			<u>\$ 1,101,562</u>	<u>\$ 851,562</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
U.S. TREASURY NOTES	3.00%	06/30/2024	\$ 525,000	\$ 519,422	\$ 519,503
SBA SER 10B ABS	3.02%	09/10/2024	13,651	13,882	13,431
FHLMC SER KBX1 CMO	2.92%	09/25/2024	225,603	224,898	221,359
FFCB	0.44%	11/04/2024	10,000	9,875	9,629
U.S. TREASURY NOTES	4.25%	05/31/2025	102,000	100,613	101,626
FNMA PL #AD4398	4.00%	06/01/2025	5,598	5,948	5,520
SBA SER 10B ABS	2.83%	09/10/2025	10,603	10,351	10,246
FHLB	0.54%	10/29/2025	10,000	9,825	9,306
U.S. TREASURY NOTES	4.00%	12/15/2025	700,000	695,652	696,255
FHLMC SER KC03 CMO	3.50%	01/25/2026	390,867	398,797	381,615
U.S. TREASURY NOTES	4.00%	02/15/2026	150,000	150,451	149,315
FHLMC CMO SER KG01	2.88%	04/25/2026	100,000	102,996	96,387
U.S. TREASURY NOTES	4.38%	08/15/2026	191,000	189,649	192,284
U.S. TREASURY NOTES	4.38%	12/15/2026	700,000	706,098	706,839
SBA SER 20C ABS	5.23%	03/01/2027	14,129	14,836	13,986
FHLMC SER K070 CMO	3.03%	04/25/2027	87,045	88,784	84,567
FNMA PL #MA3030	3.00%	06/01/2027	37,183	37,183	36,160
U.S. TREASURY NOTES	3.25%	06/30/2027	127,000	121,429	124,108
FNMA PL #MA1157	3.00%	08/01/2027	42,839	43,053	41,584
FHLMC SER K068 CMO	3.24%	08/25/2027	316,000	325,470	303,825
U.S. TREASURY NOTES	3.88%	12/31/2027	100,000	100,336	99,836
GNMA II PL #MA0756	2.50%	02/20/2028	31,393	30,892	30,189
U.S. TREASURY NOTES	4.00%	02/29/2028	200,000	200,219	200,656
FHLMC SER K077 CMO	3.70%	03/25/2028	126,319	128,838	123,931
FNMA SER M4 CMO V	3.64%	03/25/2028	113,881	111,107	108,368
FNMA PL #AN9038	3.46%	05/01/2028	355,000	363,294	340,441
FHLMC K077 CMO V-M	3.85%	05/25/2028	150,000	154,031	146,841
FHLMC GD PL #G14868	2.50%	06/01/2028	42,118	41,928	40,502
U.S. TREASURY NOTES	4.00%	06/30/2028	625,000	625,684	627,956
FNMA PL #387770	3.63%	07/01/2028	550,000	565,813	530,547
GNMA II PL #MA1133	2.50%	07/20/2028	108,760	112,503	104,341
U.S. TREASURY NOTES	2.88%	08/15/2028	259,000	274,083	247,860
FHLMC PL #WN2485	5.29%	09/01/2028	120,000	118,941	120,920
FHLMC SER K088 CMO	3.48%	09/25/2028	206,643	210,769	201,824
FNMA PL #BL0484	4.22%	11/01/2028	83,000	87,974	82,114
U.S. TREASURY NOTES	1.38%	12/31/2028	700,000	619,637	621,005
FNMA PL #BL1409	3.80%	01/01/2029	69,136	71,793	67,037
FNMA PL #AS1423	3.00%	01/01/2029	72,190	74,525	69,623
FHLMC SER K088 CMO	3.69%	01/25/2029	126,000	129,774	122,274
U.S. TREASURY NOTES	3.13%	08/31/2029	38,000	36,913	36,496
SBA SER 10B ABS	2.28%	09/10/2029	326,633	326,633	296,773
FHLMC SER K107 CMO	1.23%	10/25/2029	135,765	136,436	123,030
FNMA PL #AX7598	3.00%	01/01/2030	33,801	33,368	32,596
FNMA PL #AL6144	3.00%	01/01/2030	31,241	31,604	30,098
FNMA PL #AL8047	3.50%	11/01/2030	57,455	59,504	55,977
U.S. TREASURY NOTES	4.38%	11/30/2030	700,000	719,332	719,796
FHLMC GD PL #C9135	4.50%	01/01/2031	35,976	37,280	35,827
FHLMC GD PL #J3467	3.00%	07/01/2031	50,984	53,789	48,887
FNMA PL #AS7986	2.50%	09/01/2031	96,890	102,521	91,407
FNMA PL #MA2798	2.50%	10/01/2031	78,818	78,572	74,459
FHLMC GD PL #G3070	5.00%	11/01/2031	40,028	44,431	40,363
FNMA PL #AS8448	2.00%	12/01/2031	120,305	121,573	111,613
U.S. TREASURY NOTES	2.88%	05/15/2032	300,000	302,438	277,992
U.S. TREASURY NOTES	2.75%	08/15/2032	162,000	160,962	148,356
U.S. TREASURY NOTES	4.13%	11/15/2032	575,000	585,145	584,476

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FHLMC PL #WN2387	5.30%	02/01/2033	40,000	38,973	40,196
FFCB	5.12%	06/01/2033	180,000	179,460	181,525
FHLMC SER K158 CMO	4.05%	07/25/2033	59,000	55,992	57,180
FFCB	5.65%	07/25/2033	350,000	349,650	349,906
U.S. TREASURY NOTES	3.88%	08/15/2033	357,000	346,190	356,554
U.S. TREASURY NOTES	3.88%	08/15/2033	200,000	198,406	199,750
SBA SER 10B ABS	5.69%	09/10/2033	200,000	200,000	207,878
FFCB	6.45%	10/03/2033	255,000	254,822	257,086
FHLB	6.70%	11/07/2033	200,000	200,000	200,620
U.S. TREASURY NOTES	4.50%	11/15/2033	700,000	734,316	734,888
FFCB	6.25%	11/28/2033	225,000	225,113	225,896
FFCB	5.85%	12/20/2034	200,000	200,100	199,244
FHLMC GD PL #C9180	3.50%	01/01/2035	29,708	30,358	28,504
FFCB	1.83%	11/16/2035	395,000	392,731	292,735
FFCB	6.25%	12/11/2035	250,000	250,000	249,558
FHLMC SER 3391 CMO	5.50%	11/15/2037	13,193	14,088	13,303
FFCB	5.35%	04/20/2038	225,000	225,158	221,711
FNMA PL #889579	6.00%	05/01/2038	10,991	12,023	11,478
FNMA PL #MA5093	5.00%	07/01/2038	67,865	67,865	68,248
GNMA II PL #004194	5.50%	07/20/2038	21,876	23,216	22,742
GNMA II PL #004195	6.00%	07/20/2038	7,651	7,643	8,081
FHLB	6.80%	11/08/2038	300,000	300,090	301,557
FFCB	6.15%	12/21/2038	250,000	250,000	248,940
FNMA SER 24 CMO	0.96%	04/25/2039	33,200	32,753	29,690
GNMA II PL #004447	5.00%	05/20/2039	29,781	31,214	30,242
GNMA II PL #004496	5.00%	07/20/2039	51,110	58,710	52,055
FNMA SER 43 CMO	5.50%	05/25/2040	103,329	112,468	105,009
FHLMC GD PL #C0349	5.00%	08/01/2040	79,748	85,206	81,133
GNMA SER 145 CMO	1.50%	04/20/2041	31,829	31,391	29,713
FNMA PL #AB5724	3.50%	06/01/2042	39,670	40,525	36,583
FNMA PL #MA1865	4.50%	04/01/2044	21,913	22,804	21,750
FHLMC SER 4388 CMO	2.50%	07/15/2044	18,952	18,945	17,407
GNMA SER 104 CMO	3.00%	11/20/2045	1,156	1,187	1,124
FHLMC SER 4635 CMO	2.75%	12/15/2046	33,283	33,283	29,319
FHLMC GD PL #G0875	4.50%	03/01/2047	52,736	54,582	52,298
FHLMC SER 4682 CMO	2.75%	05/15/2047	21,649	20,837	19,066
FHLMC SER 4703 CMO	2.50%	07/15/2047	26,672	25,055	23,130
GNMA SER 134 CMO	2.50%	09/20/2047	114,122	112,197	99,754
FHLMC GD PL #T65462	3.50%	10/01/2047	46,814	47,684	42,760
GNMA SER 1 CMO	2.50%	01/20/2048	105,000	100,439	86,828
FNMA PL #FS3290	6.00%	02/01/2049	214,403	225,391	223,964
GNMA SER 133 CMO	2.00%	04/20/2049	253,000	234,025	189,419
GNMA SER 124 CMO V-M	2.81%	09/16/2049	166,809	170,061	148,490
GNMA SER 162 CMO	3.00%	10/20/2049	3,222	3,246	3,015
FHLMC PL #QF0773	5.50%	09/01/2052	179,898	181,528	181,131
FHLMC PL #SD2200	6.00%	01/01/2053	210,930	215,741	218,627
FHLMC PL #SD2737	5.50%	04/01/2053	267,579	272,846	271,961
FHLMC PL #SD4559	5.00%	09/01/2053	300,000	298,874	299,498
FNMA PL #MA5166	6.00%	09/01/2053	341,313	347,072	346,555
U.S. TREASURY BONDS	4.75%	11/15/2053	700,000	784,218	784,986
			\$ 18,565,256	\$ 18,740,330	\$ 18,215,043

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS -
PREFERRED

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
ATHENE GLOBAL V-Q	6.40%	01/08/2024	\$ 125,000	\$ 125,000	\$ 125,000
MIDAMERICAN ENER	3.50%	10/15/2024	150,000	150,770	147,780
MET LIFE GLOB	4.05%	08/25/2025	350,000	349,864	344,932
LEGG MASON INC	4.75%	03/15/2026	175,000	179,551	174,374
BRIGHTHSE FIN GLBL	1.55%	05/24/2026	75,000	74,831	68,567
WALMART INC	1.05%	09/17/2026	54,000	53,898	49,616
NEW YORK LIFE MTN	5.45%	09/18/2026	200,000	200,160	204,406
PRINCIPAL LFE II MTN	1.50%	11/17/2026	96,000	95,439	87,348
CARVANA AUTO REC ABS	1.53%	03/10/2027	40,000	35,594	36,405
QUALCOMM INC	3.25%	05/20/2027	39,000	39,252	37,752
BANK OF AMERICA ABS	4.79%	05/15/2028	100,000	99,977	100,348
DUKE ENERGY FLORIDA	3.80%	07/15/2028	150,000	149,709	145,563
MET LIFE GLOBAL FDG	5.40%	09/12/2028	275,000	274,863	282,178
RGA GLOBAL	6.00%	11/21/2028	96,000	95,873	99,534
PHARMACIA CORP	6.60%	12/01/2028	275,000	306,889	300,264
ENTERPRISE FLEE ABS	5.51%	01/22/2029	147,306	147,282	147,455
BANK NY MELLON V-Q	4.54%	02/01/2029	225,000	225,169	223,270
GEORGIA-PACIFIC	7.75%	11/15/2029	250,000	286,870	288,380
PFIZER INC	2.63%	04/01/2030	60,000	60,760	54,117
AMERICAN WATER	2.80%	05/01/2030	400,000	441,164	357,916
ANTHEM INC	2.25%	05/15/2030	150,000	154,731	129,870
GLOBE LIFE INC	2.15%	08/15/2030	160,000	159,915	133,704
BRISTOL-MYERS SQUIBB	5.75%	02/01/2031	100,000	99,800	107,086
PIEDMONT HEALTHCARE	2.04%	01/01/2032	74,000	74,000	59,446
FHLMC SER 159 CMO	4.60%	12/25/2032	99,567	96,772	100,073
FIVE CORNERS III	5.79%	02/15/2033	100,000	100,150	106,192
DTE ELECTRIC CO	5.20%	04/01/2033	300,000	299,676	311,634
PFIZER INVT ENTER	4.75%	05/20/2033	300,000	299,550	300,675
SUTTER HEALTH	5.16%	08/15/2033	125,000	125,000	126,654
US BANCORP V-D	4.84%	02/01/2034	225,000	225,225	215,514
NORTHERN ST PR-M	6.25%	06/01/2036	100,000	109,591	110,784
COSERV SECURITIZ CMO	5.06%	08/15/2036	149,961	149,959	152,142
HIN TIMESHARE ABS	1.39%	10/09/2039	40,742	40,736	37,908
MVW OWNER TRUST ABS	1.14%	01/22/2041	37,537	37,479	34,481
TEXTAINER MARIN ABS	2.10%	09/20/2045	102,770	102,740	92,993
CLI FUNDING LLC ABS	1.64%	02/18/2046	70,602	70,601	62,266
TEXTAINER MARIN ABS	1.68%	02/20/2046	116,006	115,971	101,677
TEXTAINER MARINE ABS	1.94%	08/20/2046	244,000	243,958	209,303
			<u>\$ 5,777,491</u>	<u>\$ 5,898,769</u>	<u>\$ 5,667,607</u>

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS - OTHER

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FIDELITY NATL INFO	0.60%	03/01/2024	\$ 65,000	\$ 64,962	\$ 64,431
EVERSOURCE ENERGY GL	4.20%	07/01/2024	250,000	249,910	248,075
GA GLOBAL FUND V-Q	5.91%	09/13/2024	25,000	25,000	24,834
TPG SPECIALTY LENDNG	3.88%	11/01/2024	81,000	86,599	79,535
AMERICAN EXPRESS CO	3.63%	12/05/2024	150,000	149,361	147,525
KEMPER CORP	4.35%	02/15/2025	150,000	156,150	146,828
JM SMUCKER CO	3.50%	03/15/2025	59,000	56,491	57,851
FIRST HORIZON	4.00%	05/26/2025	71,000	68,444	68,666
FIRST HORIZON	4.00%	05/26/2025	176,000	195,156	170,215
JPMORGAN CHASE	3.90%	07/15/2025	150,000	151,451	147,671
NATIONAL FUEL GAS	5.20%	07/15/2025	139,000	155,241	138,355
AMER ELEC PWR	1.30%	08/15/2025	65,000	64,709	65,427
FRESB MUTLI CMO	3.67%	09/25/2025	70,641	70,990	69,071
GOLDMAN SACHS GP	4.25%	10/21/2025	150,000	149,691	147,231
BANKUNITED INC	4.88%	11/17/2025	50,000	56,803	48,760
OWL ROCK TECHNOLOGY	4.75%	12/15/2025	75,000	82,270	70,924
JPMORGAN CHASE V-D	5.55%	12/15/2025	175,000	175,000	175,112
HERTZ VEHICLE ABS	1.21%	12/26/2025	100,000	93,477	96,531
FS KKR CAPITAL CORP	3.40%	01/15/2026	100,000	98,830	94,627
BANK OF AMER MTN V-Q	2.02%	02/13/2026	182,000	182,000	174,887
STARBUCKS CORP	4.75%	02/15/2026	242,000	241,707	242,932
AT&T INC	5.54%	02/20/2026	115,000	115,000	115,025
BAIN CAPITAL SPEC	2.95%	03/10/2026	120,000	119,245	111,748
HUMANA INC	5.70%	03/13/2026	130,000	129,979	130,017
CREDIBILITY ASST ABS	2.39%	04/15/2026	175,000	176,907	172,464
HIGHMARK INC	1.45%	05/10/2026	87,000	86,883	79,439
SIXTH STREET	2.50%	08/01/2026	91,000	90,334	83,190
GOLDMAN SACHS GP V-D	5.80%	08/10/2026	75,000	75,000	75,725
HERCULES CAPITAL INC	2.63%	09/16/2026	85,000	84,782	76,716
BAIN CAPITAL SPECIAL	2.55%	10/13/2026	49,000	48,477	44,231
KYNDRYL HOLDINGS INC	2.05%	10/15/2026	19,000	19,000	17,295
OAKTREE SPECIALTY	2.70%	01/15/2027	160,000	159,552	143,021
OWL ROCK TECHNOLOGY	2.50%	01/15/2027	80,000	79,203	69,827
HERCULES CAPITAL INC	3.38%	01/20/2027	70,000	69,497	63,694
AVANT CREDIT ABS	1.37%	04/15/2027	200,000	199,982	191,964
PAWNEE EQUIPMENT ABS	1.82%	07/15/2027	200,000	199,945	190,700
NEXTERA ENERGY CAP	4.63%	07/15/2027	200,000	200,332	199,638
UPSTART PASS TH ABS	1.85%	08/20/2027	22,973	22,973	22,161
CITIGROUP INC	4.45%	09/29/2027	135,000	155,431	131,896
ORNG & RKLND UTL	6.50%	12/01/2027	150,000	158,661	156,816
WEC ENERGY GROUP INC	4.75%	01/15/2028	220,000	219,707	219,949
FLORIDA PWR CORP MTN	6.75%	02/01/2028	250,000	261,865	266,990
OKLAHOMA GAS & ELEC	6.50%	04/15/2028	30,000	32,034	31,714
ARES CAPITAL COR	2.88%	06/15/2028	132,000	135,559	116,943
AMGEN INC	1.65%	08/15/2028	150,000	149,862	132,645
PERKINELMER INC	1.90%	09/15/2028	300,000	299,784	259,635
COMCAST CORP	4.15%	10/15/2028	150,000	149,925	147,911
NATL RURAL UTIL	3.90%	11/01/2028	100,000	98,995	97,025
JONES LANG LASALLE	6.88%	12/01/2028	68,000	67,480	71,965
CVS PASS-THROUGH	6.04%	12/10/2028	122,374	138,251	123,611
AUXILIOR TERM ABS	6.18%	12/15/2028	100,000	99,990	100,365
UNUM CORP	6.75%	12/15/2028	109,000	139,061	114,026
RTX CORP	5.75%	01/15/2029	100,000	99,958	104,525
MORGAN STAN MTN V-Q	3.77%	01/24/2029	55,000	50,984	52,452
ALLY FINANCIAL V-D	6.99%	06/13/2029	33,000	33,000	34,081

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
MARKEL CORP	3.35%	09/17/2029	10,000	10,184	9,166
GENERAL MOTORS C	5.40%	10/15/2029	40,000	39,963	40,712
MMAF EQUIPMENT ABS	5.54%	12/13/2029	50,000	49,990	50,703
BANK OF AMER MTN V-Q	3.97%	02/07/2030	325,000	379,025	307,613
EBAY INC	2.70%	03/11/2030	285,000	280,725	253,468
ESSENTIAL UTILITIES	2.70%	04/15/2030	162,000	162,510	141,611
BANKUNITED INC	5.13%	06/11/2030	56,000	55,461	51,081
BANKUNITED INC	5.13%	06/11/2030	247,000	250,886	225,304
WESTLAKE CHEMICAL CO	3.38%	06/15/2030	34,000	33,860	30,758
FIDELITY NATIONAL	3.40%	06/15/2030	300,000	319,815	267,354
PIEDMONT OPERATING	3.15%	08/15/2030	68,000	67,480	51,471
DUQUESNE LIGHT HLDGS	2.53%	10/01/2030	200,000	200,250	166,302
SOUTHERN CO GAS CAP	1.75%	01/15/2031	255,000	254,159	208,503
WP CAREY INC	2.40%	02/01/2031	20,000	19,820	16,902
GLENCORE FDG LLC	2.85%	04/27/2031	35,000	34,961	30,181
BLUE OWL FINANCE LLC	3.13%	06/10/2031	90,000	88,857	74,182
CUSTOMERS BANC V-Q	2.88%	08/15/2031	143,000	143,000	115,880
AMPHENOL CORP	2.20%	09/15/2031	150,000	149,642	126,215
OPORTUN FUNDING ABS	2.18%	10/08/2031	200,000	199,977	184,546
SERVICE EXPERTS ABS	2.67%	02/02/2032	112,264	111,991	104,314
ALLSTATE CORP	6.13%	12/15/2032	160,000	167,130	170,592
COMCAST CORP	4.65%	02/15/2033	250,000	249,760	251,505
KEYSPAN GAS EAST	5.99%	03/06/2033	200,000	200,000	203,380
AGREE LP	2.60%	06/15/2033	16,000	15,862	12,680
BANKERS HEALTH ABS	1.42%	11/17/2033	39,777	39,740	37,493
ATHENE HOLDING LTD	5.88%	01/15/2034	42,000	41,233	42,384
CAPITAL ONE FINL V-D	5.82%	02/01/2034	250,000	250,000	248,783
MORGAN STANLEY V-D	5.25%	04/21/2034	300,000	300,000	299,970
STATE STREET COR V-Q	3.03%	11/01/2034	80,000	80,512	71,511
DISCOVER FIN SVS VAR-CPN	VAR	11/02/2034	40,000	40,000	44,499
MORGAN STANLEY V-D	2.48%	09/16/2036	196,000	196,000	155,348
BCP TRUST CMO V-M	6.53%	06/15/2038	159,000	157,820	134,842
ACCELERATED ABS	1.35%	10/20/2040	82,660	82,637	75,659
ACCELERATED ASS ABS	1.90%	10/20/2040	42,390	42,384	38,772
FLAGSTAR MTG CMO	2.50%	09/25/2041	187,236	193,409	160,639
NATL RURAL UTIL V	8.56%	04/30/2043	113,000	114,695	111,819
VANTAGE DATA ABS	3.19%	07/15/2044	71,750	69,410	70,423
TEXTAINER MARINE ABS	3.34%	09/20/2045	68,552	68,545	62,301
AQUA FINANCE TR ABS	1.54%	07/17/2046	95,160	95,147	85,007
ALIGNED DATA CEN ABS	1.94%	08/15/2046	200,000	200,000	179,246
TEXTAINER MARINE ABS	2.43%	08/20/2046	122,000	121,943	101,936
NAVIGATOR ABS V-M	2.77%	11/15/2046	213,542	213,532	185,978
PRUDENTIAL FIN V-Q	5.70%	09/15/2048	150,000	150,000	144,003
CYRUSONE DATA ABS	5.56%	11/20/2048	110,000	102,000	104,707
GS MTGE CMO V-M	4.00%	11/25/2049	8,983	9,181	8,312
TRP LLC ABS	3.06%	06/20/2051	100,000	99,971	87,692
COMMONBOND STUD	1.17%	09/25/2051	159,165	159,130	131,666
VELOCITY COM CMO	1.96%	10/25/2051	157,856	157,221	125,575
DB MASTER FIN CMO	2.79%	11/20/2051	114,660	114,660	94,606
SERVPRO MASTER ABS	3.13%	01/25/2052	196,500	196,500	170,577
JACK IN THE BOX ABS	4.14%	02/26/2052	241,250	241,250	205,510
NEIGHBORLY ABS	7.31%	01/30/2053	99,250	97,264	99,062
INSTAR LEA CMO	3.44%	02/15/2054	99,597	99,545	86,687
SUNRUN CALLISTO ABS	2.27%	01/30/2057	89,648	89,612	75,800

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
			\$ <u>13,847,228</u>	\$ <u>14,050,529</u>	\$ <u>12,964,122</u>

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
BOYD WATTERSON GSA FUND LP - CORPORATE STOCK	-	\$ 34,055,874	\$ 8,984,419
		<u>\$ 34,055,874</u>	<u>\$ 8,984,419</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION PARTNERSHIPS	(d)	(e)
ISSUER		COST	CURRENT VALUE
BOYD WATTERSON GSA FUND LP - PARTNERSHIPS/JOINT VENTURE INTERESTS		\$ <u>354,557</u>	\$ <u>93,537</u>
		\$ <u>354,557</u>	\$ <u>93,537</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
AFL-CIO BUILDING TRUST	681	\$ 3,200,028	\$ 3,709,689
TROWEL TRADES LARGE CAP EQUITY INDEX FUND	520,647	14,540,652	26,941,376
INVESCO STABLE VALUE TRUST CLASS I	4,668,026	<u>4,668,026</u>	<u>4,668,026</u>
		<u>\$ 22,408,706</u>	<u>\$ 35,319,091</u>

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
AFL - CIO HOUSING TRUST	5,856	\$ 6,400,545	\$ 5,702,266
BLACKROCK LIQUIDITY TREAS CL ADM	376,008	<u>376,008</u>	<u>376,008</u>
		<u>\$ 6,776,553</u>	<u>\$ 6,078,274</u>

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF OTHER INVESTMENTS

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION OTHER INVESTMENTS	(d)	(e)
ISSUER		COST	CURRENT VALUE
BOYD WATTERSON GSA FUND LP - OTHER INVESTMENTS		\$ 83,688	\$ 22,078
		\$ 83,688	\$ 22,078

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND**SCHEDULE OF REPORTABLE TRANSACTIONS****YEAR ENDED DECEMBER 31, 2023****EIN 51-6135078, PLAN NO. 002****FORM 5500, SCHEDULE H, PAGE 4, PART IV, ITEM 4J - SCHEDULE OF REPORTABLE TRANSACTIONS DURING THE YEAR**

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
N/A	BLACKROCK LIQUIDITY TREASURY CL ADMIRAL	\$ 18,990,615	\$ -	\$ -	\$ -	\$ -	\$ 18,990,615	\$ -
N/A	BLACKROCK LIQUIDITY TREASURY CL ADMIRAL	-	18,846,660	-	-	18,846,660	18,846,660	-
N/A	GOLDMAN SACHS FINANCIAL SQUARE FUNDS	4,500,000	-	-	-	-	4,500,000	-
N/A	GOLDMAN SACHS FINANCIAL SQUARE FUNDS	-	4,500,000	-	-	4,500,000	-	-
N/A	TROWEL TRADES LARGE CAP EQUITY INDEX FUND	-	4,500,000	-	-	2,441,272	-	2,058,728

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE RECONCILING THE STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS TO FORM 5500

DECEMBER 31, 2023

	<u>Per Financial Statements</u>	<u>Reclassification</u>	<u>Per Form 5500</u>
Assets			
Investments			
Interest bearing cash	\$ 253,843	\$ 597,719	\$ 851,562
U.S. government securities	18,215,043	-	18,215,043
Corporate debt instruments	18,631,729	-	18,631,729
Corporate stock	-	8,984,419	8,984,419
Partnership/joint venture interests	6,595,352	(6,501,815)	93,537
Common/collective trust funds	35,319,091	-	35,319,091
Registered investment companies	6,078,274	-	6,078,274
	-	22,078	22,078
Receivables			
Employers' contributions	2,466,000	-	2,466,000
Accrued interest/dividends	292,974	-	292,974
Related organizations - net	933,817	-	933,817
Other receivables	-	159,735	159,735
Cash	859,897	-	859,897
Other assets	<u>98,289</u>	<u>62,729</u>	<u>161,018</u>
Total assets	<u>89,744,309</u>	<u>3,324,865</u>	<u>93,069,174</u>
Liabilities			
Operating payables	117,713	1,453	119,166
Acquisition indebtedness	-	764,009	764,009
Other liabilities	<u>-</u>	<u>2,559,403</u>	<u>2,559,403</u>
Total liabilities	<u>117,713</u>	<u>3,324,865</u>	<u>3,442,578</u>
Net assets available for benefits	<u>\$ 89,626,596</u>	<u>\$ -</u>	<u>\$ 89,626,596</u>

The Plan's holdings in various investments were determined to be plan assets for Form 5500 purposes. This schedule reconciles audited financial statement amounts, plus the Plan's share of amounts provided by the investment managers to the Form 5500 Schedule H amounts.

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULES OF ADMINISTRATIVE EXPENSES

YEARS ENDED DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Payroll	\$ 193,089	\$ 201,022
Payroll taxes	14,923	15,772
Employee benefits	102,103	106,788
Occupancy	25,133	25,859
Telephone	2,587	2,736
Office	23,378	26,085
Postage	12,247	9,655
Legal	91,399	144,748
Accounting	40,050	38,525
Payroll audits	56,765	54,400
Actuarial consulting	13,250	13,500
Computer	68,158	65,691
Insurance	15,769	16,962
Depreciation	8,486	7,655
Reimbursements from related organizations	<u>(15,345)</u>	<u>(24,909)</u>
Total administrative expenses	<u>\$ 651,992</u>	<u>\$ 704,489</u>

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION INTEREST BEARING CASH		(d)	(e)
	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
	VARIABLE	ON DEMAND		
M&T BANK			\$ 253,843	\$ 4,191
GLOBAL FCU CD	4.75%	04/14/2026	250,000	249,652
BOYD WATTERSON GSA FUND LP-INTEREST BEARING CASH			<u>597,719</u>	<u>597,719</u>
			<u>\$ 1,101,562</u>	<u>\$ 851,562</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION

(d)

(e)

U.S. GOVERNMENT SECURITIES

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
U.S. TREASURY NOTES	3.00%	06/30/2024	\$ 525,000	\$ 519,422	\$ 519,503
SBA SER 10B ABS	3.02%	09/10/2024	13,651	13,882	13,431
FHLMC SER KBX1 CMO	2.92%	09/25/2024	225,603	224,898	221,359
FFCB	0.44%	11/04/2024	10,000	9,875	9,629
U.S. TREASURY NOTES	4.25%	05/31/2025	102,000	100,613	101,626
FNMA PL #AD4398	4.00%	06/01/2025	5,598	5,948	5,520
SBA SER 10B ABS	2.83%	09/10/2025	10,603	10,351	10,246
FHLB	0.54%	10/29/2025	10,000	9,825	9,306
U.S. TREASURY NOTES	4.00%	12/15/2025	700,000	695,652	696,255
FHLMC SER KC03 CMO	3.50%	01/25/2026	390,867	398,797	381,615
U.S. TREASURY NOTES	4.00%	02/15/2026	150,000	150,451	149,315
FHLMC CMO SER KG01	2.88%	04/25/2026	100,000	102,996	96,387
U.S. TREASURY NOTES	4.38%	08/15/2026	191,000	189,649	192,284
U.S. TREASURY NOTES	4.38%	12/15/2026	700,000	706,098	706,839
SBA SER 20C ABS	5.23%	03/01/2027	14,129	14,836	13,986
FHLMC SER K070 CMO	3.03%	04/25/2027	87,045	88,784	84,567
FNMA PL #MA3030	3.00%	06/01/2027	37,183	37,183	36,160
U.S. TREASURY NOTES	3.25%	06/30/2027	127,000	121,429	124,108
FNMA PL #MA1157	3.00%	08/01/2027	42,839	43,053	41,584
FHLMC SER K068 CMO	3.24%	08/25/2027	316,000	325,470	303,825
U.S. TREASURY NOTES	3.88%	12/31/2027	100,000	100,336	99,836
GNMA II PL #MA0756	2.50%	02/20/2028	31,393	30,892	30,189
U.S. TREASURY NOTES	4.00%	02/29/2028	200,000	200,219	200,656
FHLMC SER K077 CMO	3.70%	03/25/2028	126,319	128,838	123,931
FNMA SER M4 CMO V	3.64%	03/25/2028	113,881	111,107	108,368
FNMA PL #AN9038	3.46%	05/01/2028	355,000	363,294	340,441
FHLMC K077 CMO V-M	3.85%	05/25/2028	150,000	154,031	146,841
FHLMC GD PL #G14868	2.50%	06/01/2028	42,118	41,928	40,502
U.S. TREASURY NOTES	4.00%	06/30/2028	625,000	625,684	627,956
FNMA PL #387770	3.63%	07/01/2028	550,000	565,813	530,547
GNMA II PL #MA1133	2.50%	07/20/2028	108,760	112,503	104,341
U.S. TREASURY NOTES	2.88%	08/15/2028	259,000	274,083	247,860
FHLMC PL #WN2485	5.29%	09/01/2028	120,000	118,941	120,920
FHLMC SER K088 CMO	3.48%	09/25/2028	206,643	210,769	201,824
FNMA PL #BL0484	4.22%	11/01/2028	83,000	87,974	82,114
U.S. TREASURY NOTES	1.38%	12/31/2028	700,000	619,637	621,005
FNMA PL #BL1409	3.80%	01/01/2029	69,136	71,793	67,037
FNMA PL #AS1423	3.00%	01/01/2029	72,190	74,525	69,623
FHLMC SER K088 CMO	3.69%	01/25/2029	126,000	129,774	122,274
U.S. TREASURY NOTES	3.13%	08/31/2029	38,000	36,913	36,496
SBA SER 10B ABS	2.28%	09/10/2029	326,633	326,633	296,773
FHLMC SER K107 CMO	1.23%	10/25/2029	135,765	136,436	123,030
FNMA PL #AX7598	3.00%	01/01/2030	33,801	33,368	32,596
FNMA PL #AL6144	3.00%	01/01/2030	31,241	31,604	30,098
FNMA PL #AL8047	3.50%	11/01/2030	57,455	59,504	55,977
U.S. TREASURY NOTES	4.38%	11/30/2030	700,000	719,332	719,796
FHLMC GD PL #C9135	4.50%	01/01/2031	35,976	37,280	35,827
FHLMC GD PL #J3467	3.00%	07/01/2031	50,984	53,789	48,887
FNMA PL #AS7986	2.50%	09/01/2031	96,890	102,521	91,407
FNMA PL #MA2798	2.50%	10/01/2031	78,818	78,572	74,459
FHLMC GD PL #G3070	5.00%	11/01/2031	40,028	44,431	40,363
FNMA PL #AS8448	2.00%	12/01/2031	120,305	121,573	111,613
U.S. TREASURY NOTES	2.88%	05/15/2032	300,000	302,438	277,992
U.S. TREASURY NOTES	2.75%	08/15/2032	162,000	160,962	148,356
U.S. TREASURY NOTES	4.13%	11/15/2032	575,000	585,145	584,476

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FHLMC PL #WN2387	5.30%	02/01/2033	40,000	38,973	40,196
FFCB	5.12%	06/01/2033	180,000	179,460	181,525
FHLMC SER K158 CMO	4.05%	07/25/2033	59,000	55,992	57,180
FFCB	5.65%	07/25/2033	350,000	349,650	349,906
U.S. TREASURY NOTES	3.88%	08/15/2033	357,000	346,190	356,554
U.S. TREASURY NOTES	3.88%	08/15/2033	200,000	198,406	199,750
SBA SER 10B ABS	5.69%	09/10/2033	200,000	200,000	207,878
FFCB	6.45%	10/03/2033	255,000	254,822	257,086
FHLB	6.70%	11/07/2033	200,000	200,000	200,620
U.S. TREASURY NOTES	4.50%	11/15/2033	700,000	734,316	734,888
FFCB	6.25%	11/28/2033	225,000	225,113	225,896
FFCB	5.85%	12/20/2034	200,000	200,100	199,244
FHLMC GD PL #C9180	3.50%	01/01/2035	29,708	30,358	28,504
FFCB	1.83%	11/16/2035	395,000	392,731	292,735
FFCB	6.25%	12/11/2035	250,000	250,000	249,558
FHLMC SER 3391 CMO	5.50%	11/15/2037	13,193	14,088	13,303
FFCB	5.35%	04/20/2038	225,000	225,158	221,711
FNMA PL #889579	6.00%	05/01/2038	10,991	12,023	11,478
FNMA PL #MA5093	5.00%	07/01/2038	67,865	67,865	68,248
GNMA II PL #004194	5.50%	07/20/2038	21,876	23,216	22,742
GNMA II PL #004195	6.00%	07/20/2038	7,651	7,643	8,081
FHLB	6.80%	11/08/2038	300,000	300,090	301,557
FFCB	6.15%	12/21/2038	250,000	250,000	248,940
FNMA SER 24 CMO	0.96%	04/25/2039	33,200	32,753	29,690
GNMA II PL #004447	5.00%	05/20/2039	29,781	31,214	30,242
GNMA II PL #004496	5.00%	07/20/2039	51,110	58,710	52,055
FNMA SER 43 CMO	5.50%	05/25/2040	103,329	112,468	105,009
FHLMC GD PL #C0349	5.00%	08/01/2040	79,748	85,206	81,133
GNMA SER 145 CMO	1.50%	04/20/2041	31,829	31,391	29,713
FNMA PL #AB5724	3.50%	06/01/2042	39,670	40,525	36,583
FNMA PL #MA1865	4.50%	04/01/2044	21,913	22,804	21,750
FHLMC SER 4388 CMO	2.50%	07/15/2044	18,952	18,945	17,407
GNMA SER 104 CMO	3.00%	11/20/2045	1,156	1,187	1,124
FHLMC SER 4635 CMO	2.75%	12/15/2046	33,283	33,283	29,319
FHLMC GD PL #G0875	4.50%	03/01/2047	52,736	54,582	52,298
FHLMC SER 4682 CMO	2.75%	05/15/2047	21,649	20,837	19,066
FHLMC SER 4703 CMO	2.50%	07/15/2047	26,672	25,055	23,130
GNMA SER 134 CMO	2.50%	09/20/2047	114,122	112,197	99,754
FHLMC GD PL #T65462	3.50%	10/01/2047	46,814	47,684	42,760
GNMA SER 1 CMO	2.50%	01/20/2048	105,000	100,439	86,828
FNMA PL #FS3290	6.00%	02/01/2049	214,403	225,391	223,964
GNMA SER 133 CMO	2.00%	04/20/2049	253,000	234,025	189,419
GNMA SER 124 CMO V-M	2.81%	09/16/2049	166,809	170,061	148,490
GNMA SER 162 CMO	3.00%	10/20/2049	3,222	3,246	3,015
FHLMC PL #QF0773	5.50%	09/01/2052	179,898	181,528	181,131
FHLMC PL #SD2200	6.00%	01/01/2053	210,930	215,741	218,627
FHLMC PL #SD2737	5.50%	04/01/2053	267,579	272,846	271,961
FHLMC PL #SD4559	5.00%	09/01/2053	300,000	298,874	299,498
FNMA PL #MA5166	6.00%	09/01/2053	341,313	347,072	346,555
U.S. TREASURY BONDS	4.75%	11/15/2053	700,000	784,218	784,986
			\$ 18,565,256	\$ 18,740,330	\$ 18,215,043

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS -
PREFERRED

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
ATHENE GLOBAL V-Q	6.40%	01/08/2024	\$ 125,000	\$ 125,000	\$ 125,000
MIDAMERICAN ENER	3.50%	10/15/2024	150,000	150,770	147,780
MET LIFE GLOB	4.05%	08/25/2025	350,000	349,864	344,932
LEGG MASON INC	4.75%	03/15/2026	175,000	179,551	174,374
BRIGHTHSE FIN GLBL	1.55%	05/24/2026	75,000	74,831	68,567
WALMART INC	1.05%	09/17/2026	54,000	53,898	49,616
NEW YORK LIFE MTN	5.45%	09/18/2026	200,000	200,160	204,406
PRINCIPAL LFE II MTN	1.50%	11/17/2026	96,000	95,439	87,348
CARVANA AUTO REC ABS	1.53%	03/10/2027	40,000	35,594	36,405
QUALCOMM INC	3.25%	05/20/2027	39,000	39,252	37,752
BANK OF AMERICA ABS	4.79%	05/15/2028	100,000	99,977	100,348
DUKE ENERGY FLORIDA	3.80%	07/15/2028	150,000	149,709	145,563
MET LIFE GLOBAL FDG	5.40%	09/12/2028	275,000	274,863	282,178
RGA GLOBAL	6.00%	11/21/2028	96,000	95,873	99,534
PHARMACIA CORP	6.60%	12/01/2028	275,000	306,889	300,264
ENTERPRISE FLEE ABS	5.51%	01/22/2029	147,306	147,282	147,455
BANK NY MELLON V-Q	4.54%	02/01/2029	225,000	225,169	223,270
GEORGIA-PACIFIC	7.75%	11/15/2029	250,000	286,870	288,380
PFIZER INC	2.63%	04/01/2030	60,000	60,760	54,117
AMERICAN WATER	2.80%	05/01/2030	400,000	441,164	357,916
ANTHEM INC	2.25%	05/15/2030	150,000	154,731	129,870
GLOBE LIFE INC	2.15%	08/15/2030	160,000	159,915	133,704
BRISTOL-MYERS SQUIBB	5.75%	02/01/2031	100,000	99,800	107,086
PIEDMONT HEALTHCARE	2.04%	01/01/2032	74,000	74,000	59,446
FHLMC SER 159 CMO	4.60%	12/25/2032	99,567	96,772	100,073
FIVE CORNERS III	5.79%	02/15/2033	100,000	100,150	106,192
DTE ELECTRIC CO	5.20%	04/01/2033	300,000	299,676	311,634
PFIZER INVT ENTER	4.75%	05/20/2033	300,000	299,550	300,675
SUTTER HEALTH	5.16%	08/15/2033	125,000	125,000	126,654
US BANCORP V-D	4.84%	02/01/2034	225,000	225,225	215,514
NORTHERN ST PR-M	6.25%	06/01/2036	100,000	109,591	110,784
COSERV SECURITIZ CMO	5.06%	08/15/2036	149,961	149,959	152,142
HIN TIMESHARE ABS	1.39%	10/09/2039	40,742	40,736	37,908
MVW OWNER TRUST ABS	1.14%	01/22/2041	37,537	37,479	34,481
TEXTAINER MARIN ABS	2.10%	09/20/2045	102,770	102,740	92,993
CLI FUNDING LLC ABS	1.64%	02/18/2046	70,602	70,601	62,266
TEXTAINER MARIN ABS	1.68%	02/20/2046	116,006	115,971	101,677
TEXTAINER MARINE ABS	1.94%	08/20/2046	244,000	243,958	209,303
			<u>\$ 5,777,491</u>	<u>\$ 5,898,769</u>	<u>\$ 5,667,607</u>

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS - OTHER

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FIDELITY NATL INFO	0.60%	03/01/2024	\$ 65,000	\$ 64,962	\$ 64,431
EVERSOURCE ENERGY GL	4.20%	07/01/2024	250,000	249,910	248,075
GA GLOBAL FUND V-Q	5.91%	09/13/2024	25,000	25,000	24,834
TPG SPECIALTY LENDNG	3.88%	11/01/2024	81,000	86,599	79,535
AMERICAN EXPRESS CO	3.63%	12/05/2024	150,000	149,361	147,525
KEMPER CORP	4.35%	02/15/2025	150,000	156,150	146,828
JM SMUCKER CO	3.50%	03/15/2025	59,000	56,491	57,851
FIRST HORIZON	4.00%	05/26/2025	71,000	68,444	68,666
FIRST HORIZON	4.00%	05/26/2025	176,000	195,156	170,215
JPMORGAN CHASE	3.90%	07/15/2025	150,000	151,451	147,671
NATIONAL FUEL GAS	5.20%	07/15/2025	139,000	155,241	138,355
AMER ELEC PWR	1.30%	08/15/2025	65,000	64,709	65,427
FRESB MUTLI CMO	3.67%	09/25/2025	70,641	70,990	69,071
GOLDMAN SACHS GP	4.25%	10/21/2025	150,000	149,691	147,231
BANKUNITED INC	4.88%	11/17/2025	50,000	56,803	48,760
OWL ROCK TECHNOLOGY	4.75%	12/15/2025	75,000	82,270	70,924
JPMORGAN CHASE V-D	5.55%	12/15/2025	175,000	175,000	175,112
HERTZ VEHICLE ABS	1.21%	12/26/2025	100,000	93,477	96,531
FS KKR CAPITAL CORP	3.40%	01/15/2026	100,000	98,830	94,627
BANK OF AMER MTN V-Q	2.02%	02/13/2026	182,000	182,000	174,887
STARBUCKS CORP	4.75%	02/15/2026	242,000	241,707	242,932
AT&T INC	5.54%	02/20/2026	115,000	115,000	115,025
BAIN CAPITAL SPEC	2.95%	03/10/2026	120,000	119,245	111,748
HUMANA INC	5.70%	03/13/2026	130,000	129,979	130,017
CREDIBILITY ASST ABS	2.39%	04/15/2026	175,000	176,907	172,464
HIGHMARK INC	1.45%	05/10/2026	87,000	86,883	79,439
SIXTH STREET	2.50%	08/01/2026	91,000	90,334	83,190
GOLDMAN SACHS GP V-D	5.80%	08/10/2026	75,000	75,000	75,725
HERCULES CAPITAL INC	2.63%	09/16/2026	85,000	84,782	76,716
BAIN CAPITAL SPECIAL	2.55%	10/13/2026	49,000	48,477	44,231
KYNDRYL HOLDINGS INC	2.05%	10/15/2026	19,000	19,000	17,295
OAKTREE SPECIALTY	2.70%	01/15/2027	160,000	159,552	143,021
OWL ROCK TECHNOLOGY	2.50%	01/15/2027	80,000	79,203	69,827
HERCULES CAPITAL INC	3.38%	01/20/2027	70,000	69,497	63,694
AVANT CREDIT ABS	1.37%	04/15/2027	200,000	199,982	191,964
PAWNEE EQUIPMENT ABS	1.82%	07/15/2027	200,000	199,945	190,700
NEXTERA ENERGY CAP	4.63%	07/15/2027	200,000	200,332	199,638
UPSTART PASS TH ABS	1.85%	08/20/2027	22,973	22,973	22,161
CITIGROUP INC	4.45%	09/29/2027	135,000	155,431	131,896
ORNG & RKLND UTL	6.50%	12/01/2027	150,000	158,661	156,816
WEC ENERGY GROUP INC	4.75%	01/15/2028	220,000	219,707	219,949
FLORIDA PWR CORP MTN	6.75%	02/01/2028	250,000	261,865	266,990
OKLAHOMA GAS & ELEC	6.50%	04/15/2028	30,000	32,034	31,714
ARES CAPITAL COR	2.88%	06/15/2028	132,000	135,559	116,943
AMGEN INC	1.65%	08/15/2028	150,000	149,862	132,645
PERKINELMER INC	1.90%	09/15/2028	300,000	299,784	259,635
COMCAST CORP	4.15%	10/15/2028	150,000	149,925	147,911
NATL RURAL UTIL	3.90%	11/01/2028	100,000	98,995	97,025
JONES LANG LASALLE	6.88%	12/01/2028	68,000	67,480	71,965
CVS PASS-THROUGH	6.04%	12/10/2028	122,374	138,251	123,611
AUXILIOR TERM ABS	6.18%	12/15/2028	100,000	99,990	100,365
UNUM CORP	6.75%	12/15/2028	109,000	139,061	114,026
RTX CORP	5.75%	01/15/2029	100,000	99,958	104,525
MORGAN STAN MTN V-Q	3.77%	01/24/2029	55,000	50,984	52,452
ALLY FINANCIAL V-D	6.99%	06/13/2029	33,000	33,000	34,081

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
MARKEL CORP	3.35%	09/17/2029	10,000	10,184	9,166
GENERAL MOTORS C	5.40%	10/15/2029	40,000	39,963	40,712
MMAF EQUIPMENT ABS	5.54%	12/13/2029	50,000	49,990	50,703
BANK OF AMER MTN V-Q	3.97%	02/07/2030	325,000	379,025	307,613
EBAY INC	2.70%	03/11/2030	285,000	280,725	253,468
ESSENTIAL UTILITIES	2.70%	04/15/2030	162,000	162,510	141,611
BANKUNITED INC	5.13%	06/11/2030	56,000	55,461	51,081
BANKUNITED INC	5.13%	06/11/2030	247,000	250,886	225,304
WESTLAKE CHEMICAL CO	3.38%	06/15/2030	34,000	33,860	30,758
FIDELITY NATIONAL	3.40%	06/15/2030	300,000	319,815	267,354
PIEDMONT OPERATING	3.15%	08/15/2030	68,000	67,480	51,471
DUQUESNE LIGHT HLDGS	2.53%	10/01/2030	200,000	200,250	166,302
SOUTHERN CO GAS CAP	1.75%	01/15/2031	255,000	254,159	208,503
WP CAREY INC	2.40%	02/01/2031	20,000	19,820	16,902
GLENCORE FDG LLC	2.85%	04/27/2031	35,000	34,961	30,181
BLUE OWL FINANCE LLC	3.13%	06/10/2031	90,000	88,857	74,182
CUSTOMERS BANC V-Q	2.88%	08/15/2031	143,000	143,000	115,880
AMPHENOL CORP	2.20%	09/15/2031	150,000	149,642	126,215
OPORTUN FUNDING ABS	2.18%	10/08/2031	200,000	199,977	184,546
SERVICE EXPERTS ABS	2.67%	02/02/2032	112,264	111,991	104,314
ALLSTATE CORP	6.13%	12/15/2032	160,000	167,130	170,592
COMCAST CORP	4.65%	02/15/2033	250,000	249,760	251,505
KEYSPAN GAS EAST	5.99%	03/06/2033	200,000	200,000	203,380
AGREE LP	2.60%	06/15/2033	16,000	15,862	12,680
BANKERS HEALTH ABS	1.42%	11/17/2033	39,777	39,740	37,493
ATHENE HOLDING LTD	5.88%	01/15/2034	42,000	41,233	42,384
CAPITAL ONE FINL V-D	5.82%	02/01/2034	250,000	250,000	248,783
MORGAN STANLEY V-D	5.25%	04/21/2034	300,000	300,000	299,970
STATE STREET COR V-Q	3.03%	11/01/2034	80,000	80,512	71,511
DISCOVER FIN SVS VAR-CPN	VAR	11/02/2034	40,000	40,000	44,499
MORGAN STANLEY V-D	2.48%	09/16/2036	196,000	196,000	155,348
BCP TRUST CMO V-M	6.53%	06/15/2038	159,000	157,820	134,842
ACCELERATED ABS	1.35%	10/20/2040	82,660	82,637	75,659
ACCELERATED ASS ABS	1.90%	10/20/2040	42,390	42,384	38,772
FLAGSTAR MTG CMO	2.50%	09/25/2041	187,236	193,409	160,639
NATL RURAL UTIL V	8.56%	04/30/2043	113,000	114,695	111,819
VANTAGE DATA ABS	3.19%	07/15/2044	71,750	69,410	70,423
TEXTAINER MARINE ABS	3.34%	09/20/2045	68,552	68,545	62,301
AQUA FINANCE TR ABS	1.54%	07/17/2046	95,160	95,147	85,007
ALIGNED DATA CEN ABS	1.94%	08/15/2046	200,000	200,000	179,246
TEXTAINER MARINE ABS	2.43%	08/20/2046	122,000	121,943	101,936
NAVIGATOR ABS V-M	2.77%	11/15/2046	213,542	213,532	185,978
PRUDENTIAL FIN V-Q	5.70%	09/15/2048	150,000	150,000	144,003
CYRUSONE DATA ABS	5.56%	11/20/2048	110,000	102,000	104,707
GS MTGE CMO V-M	4.00%	11/25/2049	8,983	9,181	8,312
TRP LLC ABS	3.06%	06/20/2051	100,000	99,971	87,692
COMMONBOND STUD	1.17%	09/25/2051	159,165	159,130	131,666
VELOCITY COM CMO	1.96%	10/25/2051	157,856	157,221	125,575
DB MASTER FIN CMO	2.79%	11/20/2051	114,660	114,660	94,606
SERVPRO MASTER ABS	3.13%	01/25/2052	196,500	196,500	170,577
JACK IN THE BOX ABS	4.14%	02/26/2052	241,250	241,250	205,510
NEIGHBORLY ABS	7.31%	01/30/2053	99,250	97,264	99,062
INSTAR LEA CMO	3.44%	02/15/2054	99,597	99,545	86,687
SUNRUN CALLISTO ABS	2.27%	01/30/2057	89,648	89,612	75,800

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND
SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
			\$ <u>13,847,228</u>	\$ <u>14,050,529</u>	\$ <u>12,964,122</u>

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
BOYD WATTERSON GSA FUND LP - CORPORATE STOCK	-	\$ 34,055,874	\$ 8,984,419
		<u>\$ 34,055,874</u>	<u>\$ 8,984,419</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION PARTNERSHIPS	(d)	(e)
ISSUER		COST	CURRENT VALUE
BOYD WATTERSON GSA FUND LP - PARTNERSHIPS/JOINT VENTURE INTERESTS		\$ 354,557	\$ 93,537
		\$ 354,557	\$ 93,537

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d) COST	(e) CURRENT VALUE
AFL-CIO BUILDING TRUST	681	\$ 3,200,028	\$ 3,709,689
TROWEL TRADES LARGE CAP EQUITY INDEX FUND	520,647	14,540,652	26,941,376
INVESCO STABLE VALUE TRUST CLASS I	4,668,026	4,668,026	4,668,026
		\$ 22,408,706	\$ 35,319,091

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
AFL - CIO HOUSING TRUST	5,856	\$ 6,400,545	\$ 5,702,266
BLACKROCK LIQUIDITY TREAS CL ADM	376,008	<u>376,008</u>	<u>376,008</u>
		<u>\$ 6,776,553</u>	<u>\$ 6,078,274</u>

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND

SCHEDULE OF OTHER INVESTMENTS

DECEMBER 31, 2023

EIN 51-6135078, PLAN NO. 002

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION OTHER INVESTMENTS	(d)	(e)
ISSUER		COST	CURRENT VALUE
BOYD WATTERSON GSA FUND LP - OTHER INVESTMENTS		\$ 83,688	\$ 22,078
		\$ 83,688	\$ 22,078

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

BRICKLAYERS SUPPLEMENTAL ANNUITY FUND**SCHEDULE OF REPORTABLE TRANSACTIONS****YEAR ENDED DECEMBER 31, 2023****EIN 51-6135078, PLAN NO. 002****FORM 5500, SCHEDULE H, PAGE 4, PART IV, ITEM 4J - SCHEDULE OF REPORTABLE TRANSACTIONS DURING THE YEAR**

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
N/A	BLACKROCK LIQUIDITY TREASURY CL ADMIRAL	\$ 18,990,615	\$ -	\$ -	\$ -	\$ -	\$ 18,990,615	\$ -
N/A	BLACKROCK LIQUIDITY TREASURY CL ADMIRAL	-	18,846,660	-	-	18,846,660	18,846,660	-
N/A	GOLDMAN SACHS FINANCIAL SQUARE FUNDS	4,500,000	-	-	-	-	4,500,000	-
N/A	GOLDMAN SACHS FINANCIAL SQUARE FUNDS	-	4,500,000	-	-	4,500,000	-	-
N/A	TROWEL TRADES LARGE CAP EQUITY INDEX FUND	-	4,500,000	-	-	2,441,272	-	2,058,728