

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN
1b	Three-digit plan number (PN) ▶ 333
1c	Effective date of plan 01/01/1968
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN 5201 CAPITAL GATEWAY DRIVE CAMP SPRINGS, MD 20746-4447
2b	Employer Identification Number (EIN) 11-6138267
2c	Plan Sponsor's telephone number 301-899-0675
2d	Business code (see instructions) 483000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2024	THOMAS ORZECOWSKI, JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2024	THOMAS ORZECOWSKI, JR.
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1160
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 400 6a(2) 416 6b 362 6c 296 6d 1074 6e 88 6f 1162 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 12

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 1
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ►	333
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	D Employer Identification Number (EIN) 11-6138267	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier THE PRUDENTIAL INSURANCE COMPANY OF AMERICA
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	030511	1158	01/01/2023	12/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
--

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	17828830

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year.....**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits

7c(2)

(3) Interest credited during the year

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions.....

7c(6)

0

d Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions.....

7e(5)

0

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

- Round off amounts to nearest dollar.
- Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) 333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	D Employer Identification Number (EIN) 11-6138267

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 231943132
(2) Actuarial value of assets for funding standard account	1b(2) 231943132
c (1) Accrued liability for plan using immediate gain methods	1c(1) 174272662
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 174272662
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 235509236
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 15460535
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 9528662
(3) Expected plan disbursements for the plan year	1d(3) 9907627

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	10/02/2024
Signature of actuary BRIAN J THOMAS	Date 23-08107
Type or print name of actuary BASIL CASTROVINCI ASSOCIATES INC	Most recent enrollment number 973-601-3828
Firm name 36 HOPATCHUNG ROAD, HOPATCONG, NJ 07843	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	231943132
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	460	127206618
(2) For terminated vested participants	294	21493826
(3) For active participants:		
(a) Non-vested benefits		4252016
(b) Vested benefits		82556776
(c) Total active	393	86808792
(4) Total	1147	235509236
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2023	10395110	0			
Totals ▶			3(b)	10395110	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total			3(d)		0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	133.1 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		2.55 %
	Pre-retirement		Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:			
(1) Males.....	6c(1)	8P	8P
(2) Females	6c(2)	8PF	8PF
d Valuation liability interest rate	6d	6.00 %	%
e Salary scale	6e	4.00 %	☐ N/A
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.00 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	-11.6 %	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-11.6 %	
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	378965	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-45842672	-4452913

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any.....	9a	0
b Employer's normal cost for plan year as of valuation date	9b	6909127

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	103753469	13495984
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c**9d** 1212938**e** Total charges. Add lines 9a through 9d**9e** 21618049**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 104302434**g** Employer contributions. Total from column (b) of line 3**9g** 10395110**h** Amortization credits as of valuation date**9h** 57121504 7367392**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 7012043**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

	Outstanding balance	
9j(1)	56753557	
9j(2)	0	
9j(3)		0

k (1) Waived funding deficiency**9k(1)** 0**(2)** Other credits**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 129076979**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 107458930**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)** 0**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)** 0**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)** 0**(3)** Total as of valuation date**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	D Employer Identification Number (EIN) 11-6138267

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

X

Yes

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PNC BANK, NATIONAL ASSOCIATION	
22-1146430	

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 33 71 55 49		809387	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT LLC

80-0618452

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51		130530	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PLAN EMPLOYEE

11-6138267

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		100722	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PLAN EMPLOYEE

11-6138267

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		81996	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BASIL CASTROVINCI ASSOCIATES INC

13-2831500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50		73437	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE CO.

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 50 28 99		14278	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ATLANTA SOSNOFF CAPITAL

20-0461050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 51 28		27350	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BUCHBINDER TUNICK & CO LLP

13-1578842

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50		24000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

42-1741646

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 72 49 59 62 50		13180	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

QUAN-VEST CONSULTANTS, INC.

11-2259669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50		15000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEAFARERS VACATION PLAN

13-5602047

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 64		14645	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	BUCHBINDER TUNICK & COMPANY LLP	b EIN:	13-1578842
c Position:	AUDITOR		
d Address:	6720-A ROCKLEDGE DRIVE, SUITE 510 BETHESDA, MD 20817	e Telephone:	240-200-1400

Explanation: AUDIT FIRM ENTERED INTO A PURCHASE AGREEMENT WITH WEAVER AND TIDWELL, LLP.

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan <u>SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>333</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN</u>	D Employer Identification Number (EIN) <u>11-6138267</u>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TRUST

b Name of sponsor of entity listed in (a): ASSOCIATION AS TRUSTEE

c EIN-PN <u>52-6328901-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>8792548</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: ASB ALLEGIANCE REAL ESTATE FUND

b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY

c EIN-PN <u>52-6257033-006</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>11932929</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: PGIM QUANT SOLUTIONS W5000 IND

b Name of sponsor of entity listed in (a): PRUDENTIAL INSURANCE CO.

c EIN-PN <u>22-1211670-008</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>17828830</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A Name of plan SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ► 333
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	D Employer Identification Number (EIN) 11-6138267

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	3015072	2051628
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1362421	747507
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	57257	1825
(2) U.S. Government securities	1c(2)	57705530	67890488
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	34684879	29217910
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	35104645	42882111
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	31022608	20725477
(10) Value of interest in pooled separate accounts	1c(10)	14161489	17828830
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	54997930	69523086
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	232111831	250868862
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	168699	173087
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	168699	173087
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	231943132	250695775

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	10395110	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		10395110
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	16434	
(B) U.S. Government securities	2b(1)(B)	1789896	
(C) Corporate debt instruments	2b(1)(C)	1252933	
(D) Loans (other than to participants)	2b(1)(D)	4836	
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		3064099
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	592633	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	609490	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1202123
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	114685683	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	113970710	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		714973
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	15911404	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-7749372
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		3681619
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3311236
c Other income	2c		4482
d Total income. Add all income amounts in column (b) and enter total	2d		30535674

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	10274442	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		10274442
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	206563	
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	24000	
(5) Investment advisory and investment management fees	2i(5)	1125656	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	67788	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	84582	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1508589
j Total expenses. Add all expense amounts in column (b) and enter total	2j		11783031

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		18752643
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **WEAVER AND TIDWELL, LLP**

(2) EIN: **75-0786316**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 521100.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	D Employer Identification Number (EIN) 11-6138267

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3 6

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes ☐ No ☒ N/A
If the plan is a defined benefit plan, go to line 8.	
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase ☐ Decrease ☐ Both ☒ No
---	---

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2023
v. 230707

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer SEAFARERS INTL UNION AGLIW

b EIN 11-1690171

c Dollar amount contributed by employer 3322527

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2024

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 39.67624% OF BASE WAGES

a Name of contributing employer LUNDEBERG MD SCHOOL OF SEAMANSHIP

b EIN 11-2099708

c Dollar amount contributed by employer 2962393

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2024

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 39.67624% OF BASE WAGES

a Name of contributing employer SEAFARERS VACATION FUND

b EIN 13-5602047

c Dollar amount contributed by employer 2768471

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2024

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 39.67624% OF BASE WAGES

a Name of contributing employer UNITED INDUSTRIAL WORKERS OF NA

b EIN 11-6106805

c Dollar amount contributed by employer 350954

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2024

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 39.67624% OF BASE WAGES

a Name of contributing employer TRANSPORTATION INSTITUTE

b EIN 11-2099490

c Dollar amount contributed by employer 303071

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2024

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 39.67624% OF BASE WAGES

a Name of contributing employer _____

b EIN _____

c Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	97.34
b The corresponding number for the second preceding plan year	15b	104.00
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 17.0 % Private Equity: 12.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 27.0 %

High-Yield Debt: 0.1 % Real Assets: 0.1 % Cash or Cash Equivalents: 0.0 % Other: 43.8 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation. _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Seafarers Officers and Employees Pension Plan

Financial Report
December 31, 2023

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ERISA-Required Supplementary Information

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All other schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 are omitted because of the absence of the conditions under which they would apply.

Independent Auditor's Report

To the Board of Trustees
Seafarers Officers and Employees Pension Plan

Opinion on the 2023 Financial Statements

We have audited the financial statements of Seafarers Officers and Employees Pension Plan (Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statement of net assets available for benefits as of December 31, 2023, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2023 Financial Statements).

In our opinion, the accompanying 2023 financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2023, and the changes in its net assets available for benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America (US GAAP).

Basis for Opinion on the 2023 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the 2023 Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the 2023 Financial Statements

Management is responsible for the preparation and fair presentation of the 2023 financial statements in accordance with US GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the 2023 financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued (or when applicable, one year after the date that the financial statements are available to be issued).

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2023 Financial Statements

Our objectives are to obtain reasonable assurance about whether the 2023 financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Seafarers Officers and Employees Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Seafarers Officers and Employees Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

2023 Supplementary Information Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the 2023 financial statements as a whole. The supplementary information listed in the table of contents as of and for the year ended December 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but certain supplementary information is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS.

The Board of Trustees
Seafarers Officers and Employees Pension Plan

In forming our opinion on the supplementary information, we evaluated whether the supplementary information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplementary information is fairly stated, in all material respects, in relation to the 2023 financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Matter – Auditor's Report on the 2022 Financial Statements

The 2022 financial statements of the Plan for the year ended December 31, 2022, were audited by Buchbinder Tunick & Company LLP, which entered into an asset purchase agreement with Weaver and Tidwell, L.L.P. effective January 1, 2024, expressed an unmodified opinion on those financial statements on September 29, 2023.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Bethesda, Maryland
October 11, 2024

Seafarers Officers and Employees Pension Plan

Statements of Net Assets Available for Benefits

December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Investments, at fair value		
U.S. Government and government agencies	\$ 67,890,488	\$ 57,705,530
Corporate bonds	29,154,397	34,488,935
Collateralized mortgage obligations	63,513	195,944
Stocks	42,882,111	35,104,645
Common collective trusts	20,725,477	31,022,608
Registered investment companies	69,523,086	54,997,930
Insurance company separate account	17,828,830	14,161,489
Interest-bearing cash	1,825	57,257
Total investments	248,069,727	227,734,338
Cash	2,051,628	3,015,072
Receivables		
Interest and dividends	746,077	728,618
Due from broker	-	369,880
Due from related entity	964	263,458
Total receivables	747,041	1,361,956
Prepaid expenses	466	465
Total assets	250,868,862	232,111,831
LIABILITIES		
Accounts payable	173,087	168,699
Total liabilities	173,087	168,699
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 250,695,775</u>	<u>\$ 231,943,132</u>

The Notes to Financial Statements are an integral part of these statements.

Seafarers Officers and Employees Pension Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment income (loss)		
Net appreciation (depreciation) in fair value of investments	\$ 19,937,613	\$ (30,968,363)
Interest and dividends	4,266,222	3,807,818
Net investment income (loss) from common collective trusts	(7,749,372)	1,019,726
Insurance company separate account	<u>3,681,619</u>	<u>(3,253,461)</u>
	20,136,082	(29,394,280)
Less investment expenses	<u>1,125,656</u>	<u>1,140,409</u>
Net investment income (loss)	19,010,426	(30,534,689)
Employers' contributions	10,395,110	10,395,111
Other income	<u>4,482</u>	<u>16,136</u>
Total additions	29,410,018	(20,123,442)
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Periodic retirement benefits	9,120,744	8,447,068
Pension supplement benefits	1,153,698	1,011,982
Administrative expenses	<u>382,933</u>	<u>378,965</u>
Total deductions	<u>10,657,375</u>	<u>9,838,015</u>
Net increase (decrease)	18,752,643	(29,961,457)
NET ASSETS AVAILABLE FOR BENEFITS, beginning of year	<u>231,943,132</u>	<u>261,904,589</u>
NET ASSETS AVAILABLE FOR BENEFITS, end of year	<u><u>\$ 250,695,775</u></u>	<u><u>\$ 231,943,132</u></u>

The Notes to Financial Statements are an integral part of these statements.

Seafarers Officers and Employees Pension Plan

Notes to Financial Statements

Note 1. Description of the Plan

The following brief description of the Seafarers Officers and Employees Pension Plan (Plan) is provided for general information purposes only. Participants should refer to the Plan Regulations for more complete information.

General

The Plan, a multiemployer defined benefit pension plan, was established on January 1, 1968 under the provisions of an Agreement and Declaration of Trust, as amended, between the Seafarers Officers and Employees Pension Plan and various related party employers. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Funding Policy

In accordance with the terms of the Trust Agreement, the Plan shall receive contributions from the employers in such actuarially determined amounts as shall be sufficient to provide the benefits of the Plan for their employees and meet the minimum funding standard requirements of ERISA.

The Trustees of the Plan have entered into reciprocal agreements with the Seafarers Pension Plan and the United Industrial Workers Pension Plan. The agreements ensure continued coverage for participants who were or are employed by contributing employers of one of the plans and thereafter are employed by a contributing employer of the other plan.

Benefits

The regulations of the Plan provide for various types of retirement and death benefits to eligible employees who meet specific eligibility requirements as to age and years of service.

Note 2. Summary of Significant Accounting Policies

Basic of Accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (US GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Seafarers Officers and Employees Pension Plan

Notes to Financial Statements

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year. Investment (loss) income derived from common collective trusts, including unrealized and realized gains and losses, interest and dividends, is included in a separate line item in the accompanying financial statements. Investment income (loss) derived from the insurance company separate account, including unrealized and realized gains and losses, is included in a separate line item in the accompanying financial statements.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

All administrative fees are paid by the Plan.

Plan Management's Review of Subsequent Events

The Plan has evaluated subsequent events and transactions through October 11, 2024, the date that the financial statements were available to be issued.

Note 3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during the five consecutive years yielding the highest average in the last ten years of credited service. The accumulated plan benefits for active employees are based on their estimated average compensation during the five years ending on the date as of which the benefit information is presented, January 1, 2023 (valuation date). Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits was determined by the Plan's actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

Seafarers Officers and Employees Pension Plan

Notes to Financial Statements

The significant actuarial assumptions used in the valuation as of January 1, 2023 were as follows:

Valuation method:	Projected Unit Credit Funding Method
Investment yield:	6.00% for funding 2.55% for current liability
Salary increase:	4% per annum
Mortality:	Funding – Pri-2012 BC with MP-2021 (RP-2017 prior to 1/1/21) Liability – IRS 2023 (IRS 2022 in prior year)
Withdrawals prior to retirement:	None
Retirement age:	The later of age 64 or the current age with 5 years of service
Valuation of assets:	Market value
Administrative expense:	Prior year's actual expense

The actuarial present value of accumulated plan benefits as of January 1, 2023 was as follows:

Vested benefits	
Pensioners and beneficiaries	\$ 94,699,757
Other vested benefits	<u>65,128,476</u>
Total vested benefits	159,828,233
Nonvested benefits	<u>2,446,079</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 162,274,312</u></u>

Changes in the actuarial present value of accumulated plan benefits:

Actuarial present value of accumulated plan benefits - January 1, 2022	<u>\$ 160,176,939</u>
Increase due to benefits accumulated, gains, changes in data	2,229,578
(Decrease) due to benefits paid	(9,459,050)
Interest on present value	<u>9,326,845</u>
Net increase	<u>2,097,373</u>
Actuarial present value of accumulated plan benefits - January 1, 2023	<u><u>\$ 162,274,312</u></u>

The Plan's actuaries have advised that as of January 1, 2023, the Plan is being funded at a level which is adequate to meet the minimum funding standard requirements of ERISA and there is no accumulated funding deficiency. The Plan is considered to be in the green zone as measured by the Pension Protection Act of 2006.

Seafarers Officers and Employees Pension Plan

Notes to Financial Statements

Note 4. Plan Termination

In the event the Plan terminates, the net assets available for benefits of the Plan shall be used for the exclusive benefit of employees, pensioners and beneficiaries and shall be allocated in shares determined by the Trustees on the basis of values determined by the actuary in accordance with ERISA and the Plan provisions generally as follows:

1. Benefits attributable to participants who have retired from the Plan or who are eligible to retire in the order of priority as specified in the Plan.
2. Benefits guaranteed by the Pension Benefits Guaranty Corporation up to applicable limitations.
3. All other benefits that are non-forfeitable under the Plan.

In no event shall the contributing employers receive at any time any amounts from the trust fund except such amounts that may remain after satisfaction of all liabilities under the Plan and such amounts that may arise out of variations between actual and expected actuarial requirements.

Note 5. Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- | | |
|---------|---|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. |
| Level 2 | <p>Inputs to the valuation methodology include:</p> <ul style="list-style-type: none">• Quoted prices for similar assets or liabilities in active markets;• Quoted prices for identical or similar assets or liabilities in inactive markets;• Inputs other than quoted prices that are observable for the asset or liability; and• Inputs that are derived principally from or corroborated by observable market data by correlation or other means. <p>If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.</p> |
| Level 3 | Inputs to the valuation methodology are unobservable and significant to the fair value measurement. |

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Seafarers Officers and Employees Pension Plan

Notes to Financial Statements

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

U.S. government and government agencies: U.S. Treasury securities are valued using quoted market prices in active markets. Government agencies include agency-issued debt which is valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities.

Corporate bonds and collateralized mortgage obligations: The fair value of corporate bonds and collateralized mortgage obligations is determined using recently executed transactions, market price quotations (where observable), bond spreads or credit default swap spreads obtained from independent external parties such as vendors and brokers adjusted for any basis difference between cash and derivative instruments. The spread data used are for the same maturity as the bond. If the spread data do not reference the issuer, then data that reference a comparable issuer are used. When position-specific external price data are not observable, fair value is determined based on either benchmarking to similar instruments or cash flow models with yield curves, bond or single-name credit default swap spreads and recovery rates as significant inputs.

Stocks: Stocks are valued using quoted market prices in active markets.

Collective trust funds: The collective trust funds (trusts) are valued at the net asset value (NAV) of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the trust less its liabilities. This practical expedient is not used when it is determined to be probable that the trust will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the common collective trusts, the investment adviser reserves the right to temporarily delay withdrawal from the common collective trusts in order to ensure that securities liquidations will be carried out in an orderly business manner.

Registered investment companies: Registered investment companies include mutual funds and exchange-traded funds. Mutual funds and exchange-traded funds are valued at quoted market prices in active markets. The registered investment companies are deemed to be actively traded.

Insurance company separate account: The insurance company separate account (separate account) is valued at the NAV as determined by the custodian. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments, less its liabilities. This practical expedient is not used when it is determined to be probable that the separate account will sell the investment for an amount different than the reported NAV. Transactions (purchases and sales) may occur daily.

Interest-bearing cash: Interest bearing cash is stated at cost which approximates fair value.

Seafarers Officers and Employees Pension Plan

Notes to Financial Statements

The following table sets forth, by level, the Plan's assets that were accounted for at fair value on a recurring basis as of December 31, 2023:

	Total Fair Value	Level 1	Level 2	Level 3
Investments, at fair value:				
U.S. government and government agencies	\$ 67,890,488	\$ 62,291,219	\$ 5,599,269	\$ -
Corporate bonds	29,154,397	-	29,154,397	-
Collateralized mortgage obligations	63,513	-	63,513	-
Stocks	42,882,111	42,882,111	-	-
Registered investment companies	69,523,086	69,523,086	-	-
Interest-bearing cash	1,825	-	1,825	-
Investments measured at (NAV):				
Common collective trusts	20,725,477	-	-	-
Insurance company separate account	17,828,830	-	-	-
Total investments	<u>\$ 248,069,727</u>	<u>\$ 174,696,416</u>	<u>\$ 34,819,004</u>	<u>\$ -</u>

The following table sets forth, by level, the Plan's assets that were accounted for at fair value on a recurring basis as of December 31, 2022:

	Total Fair Value	Level 1	Level 2	Level 3
Investments, at fair value:				
U.S. government and government agencies	\$ 45,952,229	\$ 44,211,867	\$ 1,740,362	\$ -
Corporate bonds	48,076,419	-	48,076,419	-
Collateralized mortgage obligations	208,800	-	208,800	-
Stocks	46,660,335	46,660,335	-	-
Registered investment companies	69,500,390	69,500,390	-	-
Interest-bearing cash	727,549	-	727,549	-
Investments measured at (NAV):				
Common collective trusts	31,022,608	-	-	-
Insurance company separate account	14,161,489	-	-	-
Total investments	<u>\$ 256,309,819</u>	<u>\$ 160,372,592</u>	<u>\$ 50,753,130</u>	<u>\$ -</u>

Fair Value of Investments that Calculate NAV

The following table summarizes investments measured at fair value based on NAV per share as of December 31, 2023 and 2022, respectively:

	Fair Value December 31,		Unfunded Commitment	Redemption Frequency	Redemption Notice Period
	2023	2022			
Common collective trusts at NAV:					
AFL-CIO Bldg Investment Trust (BIT)	\$ 8,792,548	\$ 13,323,643	None	See (a)	See (a)
ASB Allegiance Real Estate Fund	11,932,929	15,199,979	None	quarterly	30-60 days
Comerica Short Term Fund	-	2,498,986	None	daily	daily
Insurance company separate account at NAV:					
QMA Wilshire 5000 Index Fund	17,828,830	14,161,489	None	daily	3 days

- (a) The AFL-CIO Building Investment Trust may be redeemed quarterly by providing 30-60 days notice. In May 2023, all redemptions were restricted pending the implementation of a three-phase strategy to evaluate and reposition the BIT's real estate portfolio in light of the current economic, interest rate and liquidity challenges, consistent with the goals and purpose of the BIT. The queue as of December 31, 2023 is approximately \$1.9 billion. There is no promise or commitment to act on these requests within any particular time frame.

Seafarers Officers and Employees Pension Plan

Notes to Financial Statements

Note 6. Risks and Uncertainties

The Plan invests in various investment securities that are exposed to various risks such as interest rates, market and credit risks. Market values of investments may decline for a number of reasons, including changes in prevailing market and interest rates, increases in defaults and credit rating downgrades. Market risks include global events, which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that some changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are determined and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 7. Concentrations of Credit Risk

Financial instruments that subject the Plan to concentrations of credit risk include cash, a money market fund and employers' contributions. While the Plan attempts to limit any financial exposure by maintaining accounts at several financial institutions, its deposit balances may, at times, exceed federally insured limits. The Plan has not experienced any losses in such accounts. In 2023 and 2022, contributions from three employers represented 87% of the total contribution revenue.

Note 8. Tax Status

The Internal Revenue Service (IRS) has determined and informed the Plan by a letter dated February 12, 2016, that the Plan qualifies under Section 401(a) of the Internal Revenue Code and is exempt from federal income tax under Section 501(a). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

US GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 9. Related-Party and Party-in-Interest Transactions

The Seafarers Officers and Employees Pension Plan is related to a family of jointly administered, employee benefit plans affiliated with the Seafarers International Union of North America - Atlantic, Gulf, Lakes and Inland Waters. Since these organizations co-exist in the same premises, utilizing mutual resources, equipment and personnel to effectuate cost-savings and to minimize duplication of efforts, interfund relationships have been established on a continuing basis. The charges incurred by the Plan on behalf of these organizations were \$25,817 and \$23,274, for the years ended December 31, 2023 and 2022, respectively.

Seafarers Officers and Employees Pension Plan

Notes to Financial Statements

Additionally, as described in Note 2, the Plan paid certain expenses related to plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA.

Note 10. Reconciliation of Financial Statements to Form 5500

For the year ended December 31, 2023 and 2022, investment expenses amounting to \$1,125,656 and \$1,140,409, respectively are shown as a reduction of investment income for financial statement purposes and are classified as investment advisory and management fees on Form 5500, Schedule H, Part II.

Supplemental Schedules

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

Plan #333 / EIN: 11-2401856

December 31, 2023

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
U.S. Government and government agencies:								
	Federal National Mtg Assn Pool #							
	254982	Note	N/A	12/1/2033	5.00%	10,906	\$ 11,986	\$ 11,082
	725042	Note	N/A	1/1/2034	5.50%	2,669	2,919	2,748
	AJ1959	Note	N/A	10/1/2041	4.50%	6,796	7,300	6,785
	AL0054	Note	N/A	2/1/2041	4.50%	7,424	7,773	7,414
	AL3647	Note	N/A	12/1/2042	4.00%	7,720	8,123	7,510
	AL5165	Note	N/A	4/1/2044	4.50%	45,243	49,039	44,915
	MA0734	Note	N/A	5/1/2031	4.50%	2,181	2,290	2,167
	MA1750	Note	N/A	12/1/2043	5.00%	11,353	12,378	11,486
	FM7411	Note	N/A	5/1/2051	2.00%	681,641	501,645	557,078
	MA5009	Note	N/A	5/1/2053	5.00%	371,857	369,184	367,882
	FHLM Gold Pool #G08068	Note	N/A	7/1/2035	5.50%	3,523	3,843	3,633
	FHLM National Mtg Assn GTD Pool #							
	AE0042	Note	N/A	5/1/2040	5.50%	5,095	5,716	5,247
	AH7039	Note	N/A	3/1/2041	5.00%	9,630	10,345	9,775
	AI5553	Note	N/A	7/1/2041	5.00%	6,490	6,937	6,587
	AL0950	Note	N/A	7/1/2039	4.50%	19,496	21,375	19,455
	AR7129	Note	N/A	7/1/2043	3.00%	36,431	35,896	33,482
	AR9197	Note	N/A	3/1/2043	3.00%	7,403	7,161	6,804
	AU9490	Note	N/A	4/1/2044	4.50%	13,663	14,805	13,561
	AW6509	Note	N/A	6/1/2044	4.50%	82,500	90,312	81,512
	FHLM Corp Partn C Group #GO-4452	Note	N/A	7/1/2038	6.00%	2,586	2,869	2,705
	FHLM Corp Partn Gold Pool #Q2-5578	Note	N/A	4/1/2044	4.00%	34,550	36,710	33,580
	FHLM Corp Partn Gold Pool #Q2-5581	Note	N/A	4/1/2044	4.00%	7,944	8,322	7,738
	Federal Home Loan Mtg Corp	Note	N/A	4/1/2052	2.00%	322,542	253,296	263,649
	Federal Home Loan Mtg Corp	Note	N/A	4/1/2052	3.00%	307,968	277,455	272,471
	Federal Home Loan Mtg Corp	Note	N/A	6/1/2052	3.50%	385,697	362,676	353,766
	Federal National Mtg Assn	Note	N/A	3/1/2052	3.00%	484,526	486,041	428,753
	Federal National Mtg Assn	Note	N/A	11/1/2052	4.00%	261,334	237,773	247,167
	Federal National Mtg Assn	Note	N/A	7/1/2052	4.50%	495,838	489,640	480,795
	Federal National Mtg Assn	Note	N/A	6/1/2052	4.00%	1,254,938	1,247,095	1,187,071
	FFCB	Note	N/A	8/8/2033	4.50%	115,000	114,506	116,647
	GNMA I & II Single Issuer Pool #726377	Note	N/A	10/15/2039	5.00%	1,906	2,064	1,918
	GNMA Platinum Pools Using GNMA I Pool #783403	Note	N/A	9/15/2041	3.50%	11,066	11,238	10,426
	GNMA II Gtd Ctf Multi Issuer Pool #MA4653	Note	N/A	8/20/2047	4.00%	88,527	90,920	85,544
	GNMA II Gtd Ctf Multi Issuer Pool #MA5192	Note	N/A	5/20/2048	4.00%	26,723	27,362	25,805
	GNMA II Gtd Ctf Multi Issuer	Note	N/A	8/20/2048	4.00%	25,261	25,920	24,303
	Government National Mtg Assn	Note	N/A	9/20/2048	3.50%	45,004	45,018	42,367
	Government National Mtg Assn	Note	N/A	8/20/2052	4.50%	437,688	432,490	427,328
	Government National Mtg Assn	Note	N/A	4/20/2053	5.00%	390,687	388,855	388,113
	United States Treasury Bonds	Bond	N/A	12/31/2022	2.13%	875,000	880,114	873,565
	United States Treasury Bonds	Bond	N/A	5/31/2030	3.75%	400,000	397,594	396,452
	United States Treasury Bonds	Bond	N/A	3/31/2024	2.13%	300,000	299,156	297,609
	United States Treasury Bonds	Bond	N/A	6/30/2024	0.00%	800,000	778,094	791,624
	United States Treasury Bonds	Bond	N/A	7/31/2024	2.13%	600,000	603,609	589,878
	United States Treasury Bonds	Bond	N/A	8/31/2024	1.88%	300,000	295,125	293,859
	United States Treasury Bonds	Bond	N/A	10/31/2024	2.25%	500,000	501,855	489,220
	United States Treasury Bonds	Bond	N/A	11/15/2024	2.25%	250,000	242,686	244,405
	United States Treasury Bonds	Bond	N/A	11/30/2024	2.13%	800,000	821,219	780,528
	United States Treasury Bonds	Bond	N/A	12/31/2024	2.25%	690,000	683,073	672,978
	United States Treasury Bonds	Bond	N/A	2/15/2025	2.00%	1,050,000	1,033,840	1,019,120
	United States Treasury Bonds	Bond	N/A	5/15/2025	2.13%	500,000	494,160	484,045
	United States Treasury Bonds	Bond	N/A	8/15/2025	2.00%	165,000	167,906	158,781
	United States Treasury Bonds	Bond	N/A	11/15/2025	2.25%	100,000	101,945	96,313
	United States Treasury Bonds	Bond	N/A	11/30/2025	2.88%	1,500,000	1,504,363	1,461,210
	United States Treasury Bonds	Bond	N/A	4/30/2026	2.38%	750,000	709,365	720,795
	United States Treasury Bonds	Bond	N/A	5/31/2026	2.13%	500,000	508,965	477,365
	United States Treasury Bonds	Bond	N/A	6/30/2026	1.88%	800,000	798,563	758,656
	United States Treasury Bonds	Bond	N/A	7/31/2026	1.88%	1,500,000	1,533,379	1,418,970
	United States Treasury Bonds	Bond	N/A	9/30/2026	1.63%	1,100,000	1,079,430	1,031,338

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2023

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	U.S. Government and government agencies (continued):							
	United States Treasury Bonds	Bond	N/A	11/15/2026	2.00%	800,000	825,688	756,312
	United States Treasury Bonds	Bond	N/A	11/30/2026	1.63%	500,000	461,133	467,305
	United States Treasury Bonds	Bond	N/A	2/15/2027	2.25%	1,250,000	1,294,346	1,186,625
	United States Treasury Bonds	Bond	N/A	5/15/2027	2.38%	800,000	824,000	759,848
	United States Treasury Bonds	Bond	N/A	5/31/2027	0.50%	700,000	697,977	623,273
	United States Treasury Bonds	Bond	N/A	8/15/2027	2.25%	1,700,000	1,678,859	1,603,321
	United States Treasury Bonds	Bond	N/A	11/15/2027	2.25%	550,000	543,877	517,127
	United States Treasury Bonds	Bond	N/A	2/15/2028	2.75%	600,000	634,898	573,540
	United States Treasury Bonds	Bond	N/A	8/15/2028	2.88%	775,000	757,320	741,667
	United States Treasury Bonds	Bond	N/A	2/15/2029	2.63%	810,000	851,006	762,599
	United States Treasury Bonds	Bond	N/A	5/15/2029	2.38%	900,000	924,551	834,192
	United States Treasury Bonds	Bond	N/A	8/15/2029	1.63%	1,600,000	1,591,934	1,423,568
	United States Treasury Bonds	Bond	N/A	2/15/2030	1.50%	1,400,000	1,247,473	1,219,694
	United States Treasury Bonds	Bond	N/A	5/15/2042	0.00%	250,000	246,266	219,335
	United States Treasury Bonds	Bond	N/A	11/15/2042	4.00%	215,000	222,772	208,946
	United States Treasury Bonds	Bond	N/A	5/15/2041	2.25%	225,000	160,928	171,378
	United States Treasury Bonds	Bond	N/A	5/15/2050	1.25%	790,000	426,847	425,707
	United States Treasury Bonds	Bond	N/A	2/15/2051	0.00%	140,000	37,355	45,220
	United States Treasury Bonds	Bond	N/A	4/15/2028	1.25%	266,698	252,310	259,731
	United States Treasury Bonds	Bond	N/A	8/15/2030	0.00%	1,542,000	1,136,255	1,189,622
	United States Treasury Notes	Note	N/A	6/30/2024	1.75%	750,000	739,014	737,490
	United States Treasury Notes	Note	N/A	7/31/2030	4.00%	410,000	402,921	412,245
	United States Treasury Notes	Note	N/A	10/31/2030	4.88%	600,000	602,695	634,596
	United States Treasury Notes	Note	N/A	3/31/2024	0.00%	550,000	548,625	545,897
	United States Treasury Notes	Note	N/A	5/15/2024	0.25%	500,000	498,867	491,015
	United States Treasury Notes	Note	N/A	6/15/2024	0.25%	650,000	646,217	635,804
	United States Treasury Notes	Note	N/A	8/31/2024	3.25%	300,000	294,152	296,448
	United States Treasury Notes	Note	N/A	9/30/2024	4.25%	300,000	300,328	298,464
	United States Treasury Notes	Note	N/A	10/31/2024	4.38%	200,000	198,906	199,148
	United States Treasury Notes	Note	N/A	7/31/2027	2.75%	940,000	924,939	902,325
	United States Treasury Notes	Note	N/A	8/31/2027	3.13%	790,000	780,619	767,785
	United States Treasury Notes	Note	N/A	8/31/2023	4.38%	85,000	84,017	86,820
	United States Treasury Notes	Note	N/A	12/15/2025	4.00%	400,000	397,969	397,860
	United States Treasury Notes	Note	N/A	9/30/2030	4.65%	410,000	407,213	427,392
	United States Treasury Notes	Note	N/A	11/15/2033	0.25%	470,000	468,219	493,425
	United States Treasury Notes	Note	N/A	8/31/2025	0.25%	750,000	747,979	700,170
	United States Treasury Notes	Note	N/A	9/15/2024	0.38%	1,100,000	1,094,109	1,065,284
	United States Treasury Notes	Note	N/A	1/15/2026	3.88%	550,000	550,086	545,809
	United States Treasury Notes	Note	N/A	2/29/2024	1.50%	600,000	593,555	596,358
	United States Treasury Notes	Note	N/A	5/15/2031	1.63%	1,175,000	1,048,600	1,007,880
	United States Treasury Notes	Note	N/A	3/15/2025	1.75%	575,000	564,623	555,617
	United States Treasury Notes	Note	N/A	2/15/2032	1.88%	2,400,000	2,190,367	2,063,352
	United States Treasury Notes	Note	N/A	4/30/2024	2.50%	765,000	756,677	758,008
	United States Treasury Notes	Note	N/A	3/15/2026	4.63%	525,000	536,259	529,552
	United States Treasury Notes	Note	N/A	4/15/2025	1.13%	400,000	395,391	385,320
	United States Treasury Notes	Note	N/A	5/31/2027	2.63%	450,000	449,051	430,700
	United States Treasury Notes	Note	N/A	7/31/2029	2.63%	800,000	788,594	749,128
	United States Treasury Notes	Note	N/A	5/15/2025	2.75%	500,000	501,680	488,165
	United States Treasury Notes	Note	N/A	5/31/2029	2.75%	1,625,000	1,579,609	1,534,163
	United States Treasury Notes	Note	N/A	8/15/2033	3.88%	2,605,000	2,465,783	2,601,744
	United States Treasury Notes	Note	N/A	5/15/2032	2.88%	2,125,000	2,053,725	1,969,110
	United States Treasury Notes	Note	N/A	6/30/2029	3.25%	775,000	781,479	750,084
	United States Treasury Notes	Note	N/A	11/30/2029	3.88%	1,500,000	1,513,723	1,497,135
	United States Treasury Notes	Note	N/A	10/31/2029	4.00%	795,000	801,708	798,697
	United States Treasury Notes	Note	N/A	10/31/2027	4.13%	810,000	820,081	815,095
	United States Treasury Notes	Note	N/A	10/15/2025	4.25%	900,000	893,434	898,317
	United States Treasury Notes	Note	N/A	7/15/2033	1.38%	131,698	118,867	127,670
	United States Treasury Notes	Note	N/A	2/28/2025	4.63%	300,000	298,137	299,823
	United States Treasury Notes	Note	N/A	4/15/2026	3.57%	1,200,000	1,200,781	1,188,840
	United States Treasury Notes	Note	N/A	5/15/2026	3.63%	850,000	848,141	840,140
	United States Treasury Notes	Note	N/A	5/31/2024	2.50%	750,000	726,592	741,622

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2023

(a)	(b)	(c)					(d)	(e)
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	United States Treasury Notes	Note	N/A	4/15/2025	2.63%	380,000	377,195	370,694
	United States Treasury Notes	Note	N/A	1/31/2030	3.50%	95,000	93,773	92,911
	United States Treasury Notes	Note	N/A	2/15/2033	3.50%	180,000	174,890	174,551
	United States Treasury Notes	Note	N/A	2/28/2030	4.00%	55,000	55,130	55,260
	United States Treasury Notes	Note	N/A	11/30/2030	4.38%	220,000	221,959	226,222
	United States Treasury Notes	Note	N/A	4/30/2028	3.50%	800,000	790,281	787,280
	United States Treasury Notes	Note	N/A	5/15/2033	3.38%	1,515,000	1,467,960	1,453,930
	United States Treasury Notes	Note	N/A	8/31/2030	4.13%	810,000	795,980	820,153
	Total U.S. Government and government agencies						69,550,413	67,890,488
	Corporate bonds:							
	American Express Co	Corporate Bonds	None	7/30/2024	2.50%	650,000	683,469	638,541
	Amgen Inc	Corporate Bonds	None	2/21/2030	2.45%	500,000	467,110	477,640
	Anadarko Pete Corp	Corporate Bonds	None	3/15/2026	5.55%	47,000	52,976	46,058
	Becton Dickinson & Co	Corporate Bonds	None	6/6/2024	3.36%	227,000	246,327	224,807
	Bk Of America Corp	Corporate Bonds	None	10/22/2026	4.25%	20,000	20,056	19,636
	Bk Of America Corp	Corporate Bonds	None	10/24/2026	1.20%	105,000	95,209	97,499
	Bk Of America Corp Fr	Corporate Bonds	None	1/22/2024	4.13%	700,000	751,219	699,426
	Bk Of America Corp Fr	Corporate Bonds	None	4/21/2025	3.95%	70,000	68,815	68,815
	Boeing Co	Corporate Bonds	None	2/1/2027	2.70%	400,000	370,716	377,156
	Bristol Myers Squibb Co	Corporate Bonds	None	7/26/2024	2.90%	383,000	414,728	377,822
	Broadcom Corp / Broadcom Cayman	Corporate Bonds	None	1/15/2025	3.13%	400,000	431,104	391,260
	Celanese Us Hldgs Llc	Corporate Bonds	None	7/15/2027	6.17%	95,000	95,024	100,427
	Chevron Corporation	Corporate Bonds	None	5/16/2026	2.95%	30,000	28,253	29,013
	Citigroup Inc	Corporate Bonds	None	5/1/2025	0.98%	40,000	38,518	39,321
	Citigroup Inc	Corporate Bonds	None	3/26/2025	3.88%	70,000	68,765	68,692
	Citigroup Inc	Corporate Bonds	None	8/5/2024	4.00%	500,000	547,545	494,490
	Citigroup Inc	Corporate Bonds	None	4/27/2025	3.30%	350,000	366,100	341,793
	Citigroup Inc	Corporate Bonds	None	3/17/2026	3.29%	105,000	102,900	102,223
	Comcast Corp	Corporate Bonds	None	4/15/2024	3.70%	550,000	585,464	547,014
	CSX Corp	Corporate Bonds	None	11/1/2025	3.35%	400,000	385,108	389,536
	Cvs/Caremark Corp	Corporate Bonds	None	8/15/2026	3.00%	700,000	758,716	668,892
	D R Horton Inc	Corporate Bonds	None	10/15/2024	2.50%	500,000	524,120	487,910
	DCP Midstream Oper LP	Private Placement	None	7/15/2027	5.63%	30,000	29,279	30,738
	Deere & Co	Corporate Bonds	None	4/15/2025	2.75%	250,000	273,783	243,753
	Dover Corp	Corporate Bonds	None	11/15/2025	3.15%	600,000	633,186	580,146
	Dowdupont Inc	Corporate Bonds	None	11/15/2025	4.49%	600,000	681,630	595,578
	Dte Elec Co	Corporate Bonds	None	3/15/2024	3.65%	180,000	182,308	179,185
	Duke Energy Corp	Corporate Bonds	None	9/15/2025	0.90%	775,000	770,071	723,145
	Duke Energy Corp	Corporate Bonds	None	9/1/2026	2.65%	185,000	173,206	175,545
	Duke Energy Fla Llc	Corporate Bonds	None	7/15/2028	3.80%	45,000	45,125	43,669
	Ebay Inc	Corporate Bonds	None	8/1/2024	3.45%	250,000	274,673	246,688
	Elevance Health Inc	Corporate Bonds	None	3/1/2028	4.10%	440,000	410,841	433,550
	Enterprise Prods Oper LLC	Corporate Bonds	None	1/10/2026	5.05%	30,000	29,588	30,274
	Exxon Mobil Corporation	Corporate Bonds	None	3/1/2023	2.73%	50,000	47,385	48,554
	Fifth Third Bancorp	Corporate Bonds	None	1/25/2024	3.65%	40,000	40,364	41,504
	General Mtrs Finl Co Inc	Corporate Bonds	None	2/26/2025	2.90%	400,000	420,384	388,088
	Gilead Sciences Inc	Corporate Bonds	None	10/1/2027	1.20%	700,000	686,889	622,923
	Goldman Sachs Group Inc	Corporate Bonds	None	3/3/2024	4.00%	900,000	992,583	897,372
	Halliburton Co	Corporate Bonds	None	11/15/2025	3.80%	20,000	20,672	19,599
	Hasbro Inc	Corporate Bonds	None	11/19/2026	3.55%	400,000	441,608	379,284
	Hess Corp	Corporate Bonds	None	4/1/2027	4.30%	40,000	38,517	39,576
	Home Depot Inc	Corporate Bonds	None	4/15/2027	2.50%	700,000	763,665	659,386
	Jpmorgan Chase & Co	Corporate Bonds	None	7/15/2025	3.90%	570,000	601,533	561,148
	Jpmorgan Chase & Co	Corporate Bonds	None	11/19/2026	1.05%	105,000	94,939	97,233
	Jpmorgan Chase & Co	Corporate Bonds	None	2/1/2024	3.88%	800,000	890,960	798,584
	Jpmorgan Chase & Co	Corporate Bonds	None	10/15/2025	2.30%	110,000	113,029	107,186
	Kellogg Co	Corporate Bonds	None	4/1/2026	3.25%	450,000	492,413	436,127
	Lockhead Martin	Corporate Bonds	None	1/15/2026	3.55%	40,000	38,610	39,276
	Lowes Companies Inc	Corporate Bonds	None	9/15/2024	3.13%	500,000	547,100	492,295
	Marathon Oil Corp	Corporate Bonds	None	3/15/2032	6.80%	35,000	36,493	37,935
	Marathon Pete Corp	Corporate Bonds	None	5/1/2025	4.70%	350,000	392,525	347,627
	Marriott Intl Inc	Corporate Bonds	None	4/15/2024	3.60%	500,000	522,730	497,480
	Merck & Co Inc	Corporate Bonds	None	3/7/2024	2.90%	1,000,000	1,052,530	995,240

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2023

(a)	(b)	(c)					(d)	(e)
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Meta Platforms Inc Sr	Corporate Bonds	None	5/15/2033	4.95%	70,000	68,727	72,248
	Moody'S Corporation	Corporate Bonds	None	3/24/2025	3.75%	450,000	454,842	442,890
	Morgan Stanley	Corporate Bonds	None	4/28/2026	2.19%	50,000	50,694	48,033
	Morgan Stanley Sr Nt Fixed/Fltg	Corporate Bonds	None	1/24/2029	3.77%	90,000	89,345	88,147
	Oneok Inc	Corporate Bonds	None	11/1/2030	5.80%	60,000	59,928	62,378
	Oracle Corporation	Corporate Bonds	None	7/15/2026	2.65%	420,000	389,336	398,236
	Paypal Hldgs Inc	Corporate Bonds	None	6/1/2025	1.65%	475,000	479,665	453,345
	Pepsico Inc	Corporate Bonds	None	4/30/2025	2.75%	550,000	568,876	535,640
	Phillips 66	Corporate Bonds	None	3/15/2028	3.900%	30,000	27,688	29,164
	Phillips 66 Co	Corporate Bonds	None	3/1/2028	3.750%	40,000	37,506	38,475
	Priceline.Com Sr Nt	Corporate Bonds	None	6/1/2026	3.60%	600,000	675,162	586,002
	Republic	Corporate Bonds	None	8/15/2024	2.50%	400,000	392,332	392,396
	RTX Corporation	Corporate Bonds	None	5/4/2027	3.13%	75,000	83,831	71,300
	Sabine Pass Liquefaction LLC	Corporate Bonds	None	6/30/2026	5.88%	50,000	49,535	50,900
	Salesforce Inc	Corporate Bonds	None	7/15/2024	0.63%	450,000	428,018	438,655
	Simon Property Group Inc	Corporate Bonds	None	9/13/2024	2.00%	600,000	621,180	586,362
	Southwest	Corporate Bonds	None	5/4/2025	5.25%	300,000	342,846	299,898
	Spectra Energy Partners Lp Sr Nt	Corporate Bonds	None	10/15/2026	3.38%	25,000	27,490	24,068
	Starbucks Corp	Corporate Bonds	None	3/12/2027	2.00%	700,000	737,583	648,130
	Stryker Corp	Corporate Bonds	None	11/1/2025	3.38%	500,000	555,085	486,670
	Sunoco Logistics Partners Operat	Corporate Bonds	None	10/1/2027	4.00%	30,000	27,541	28,881
	Sunoco Logistics Partners Operat	Corporate Bonds	None	12/1/2025	5.95%	50,000	49,687	50,530
	T-Mobile USA Inc	Corporate Bonds	None	2/15/2026	2.25%	440,000	405,508	416,935
	United Parcel Service	Corporate Bonds	None	9/1/2024	2.20%	700,000	734,622	685,293
	Valero Energy Corp	Corporate Bonds	None	6/1/2028	4.35%	520,000	587,984	512,356
	Valero Energy Corp	Corporate Bonds	None	4/15/2032	7.50%	35,000	38,703	40,251
	Valero Energy Partners LP	Corporate Bonds	None	3/15/2028	4.50%	50,000	47,016	49,101
	Walgreens Boots Alliance Inc	Corporate Bonds	None	11/18/2024	3.80%	650,000	696,586	638,443
	Walt Disney Co	Corporate Bonds	None	8/30/2024	1.75%	700,000	721,546	683,599
	Waste Management Inc	Corporate Bonds	None	11/15/2027	3.15%	410,000	374,063	392,468
	Wells Fargo & Co	Corporate Bonds	None	2/19/2025	3.00%	400,000	428,724	390,992
	Wells Fargo & Co	Corporate Bonds	None	1/16/2024	4.48%	700,000	763,483	699,615
	Western Midstream Oper	Corporate Bonds	None	6/1/2025	3.95%	20,000	19,403	19,500
	XILINX Inc	Corporate Bonds	None	6/1/2030	2.38%	250,000	213,522	221,095
	Bp Capital Markets Plc	Foreign Bonds & Notes	None	9/19/2027	3.28%	135,000	151,082	129,800
	Enbridge Inc	Foreign Bonds & Notes	None	7/15/2027	3.70%	90,000	102,686	86,841
	Royal Bk Cda	Foreign Bonds & Notes	None	1/20/2026	0.88%	60,000	59,889	55,617
	Royal Bk Cda	Foreign Bonds & Notes	None	1/21/2027	2.05%	70,000	65,992	67,525
	Abbvie Inc	Private Placement	None	11/14/2028	4.25%	65,000	70,686	62,328
	Humana Inc	Private Placement	None	10/1/2024	3.85%	600,000	664,356	592,458
	RTX Corporation	Private Placement	None	3/15/2027	3.50%	105,000	118,647	101,173
	Total corporate bonds						31,322,256	29,154,397
Stocks:								
	3M Co	Common Stock	None	N/A	N/A	546	85,433	59,689
	Abbott Labs	Common Stock	None	N/A	N/A	1,680	72,079	184,918
	Abbvie Inc	Common Stock	None	N/A	N/A	2,654	151,413	411,290
	Accenture Plc Cl A	Foreign Stock	None	N/A	N/A	773	141,791	271,253
	Adobe Sys Inc	Common Stock	None	N/A	N/A	540	105,664	322,164
	Advanced Micro Devices Inc	Common Stock	None	N/A	N/A	1,790	109,670	263,864
	Aflac Inc	Common Stock	None	N/A	N/A	949	32,312	78,293
	Agilent Technologies Inc	Common Stock	None	N/A	N/A	320	31,943	44,490
	AirBNB Inc Com	Common Stock	None	N/A	N/A	370	53,107	50,372
	Air Products & Chemical Inc	Common Stock	None	N/A	N/A	160	48,406	43,808
	Align Technology Inc	Common Stock	None	N/A	N/A	35	24,340	9,590
	Allstate Corp	Common Stock	None	N/A	N/A	308	15,424	43,114
	Alphabet Inc Cl A	Common Stock	None	N/A	N/A	8,701	348,633	1,215,443
	Alphabet Inc Cl C	Common Stock	None	N/A	N/A	7,910	281,845	1,114,756
	Altria Group Inc	Common Stock	None	N/A	N/A	1,535	72,547	61,922
	Amazon Com Inc	Common Stock	None	N/A	N/A	13,265	470,190	2,015,484
	Amdocs Ltd	Foreign Stock	None	N/A	N/A	115	9,586	10,107
	American Express Co	Common Stock	None	N/A	N/A	821	68,424	153,806
	American Intl Group Inc	Common Stock	None	N/A	N/A	900	50,745	60,975

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2023

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Stocks (continued):							
	Ameriprise Finl Inc	Common Stock	None	N/A	N/A	90	28,749	34,185
	Amgen Inc	Common Stock	None	N/A	N/A	567	116,883	163,307
	Amphenol Corp Cl A	Common Stock	None	N/A	N/A	250	19,265	24,783
	Analog Devices Inc	Common Stock	None	N/A	N/A	420	53,293	83,395
	Aon Plc Shs Cl A	Foreign Stock	None	N/A	N/A	245	54,233	71,300
	Apple Inc	Common Stock	None	N/A	N/A	15,458	483,226	2,976,129
	Applied Mats Inc	Common Stock	None	N/A	N/A	755	49,942	122,363
	Aptiv Plc	Foreign Stock	None	N/A	N/A	215	26,167	19,290
	Archer Daniels Midland Co	Common Stock	None	N/A	N/A	480	35,417	34,666
	Arista Networks Inc	Common Stock	None	N/A	N/A	175	25,063	41,214
	At&T Inc	Common Stock	None	N/A	N/A	10,990	277,455	184,412
	Autodesk Inc (Del)	Common Stock	None	N/A	N/A	110	21,125	26,783
	Automatic Data Processing Inc	Common Stock	None	N/A	N/A	515	46,443	119,980
	Autozone Inc	Common Stock	None	N/A	N/A	10	10,346	25,856
	Avery Dennison Corp	Common Stock	None	N/A	N/A	200	35,485	40,432
	Bank New York Mellon Corp	Common Stock	None	N/A	N/A	950	44,180	49,448
	Bank Of America Corp	Common Stock	None	N/A	N/A	9,435	175,228	317,676
	Baxter Intl Inc	Common Stock	None	N/A	N/A	510	45,791	19,717
	Becton Dickinson & Co	Common Stock	None	N/A	N/A	316	60,414	77,050
	Bentley Systems Incorporated	Common Stock	None	N/A	N/A	340	17,816	17,741
	Berkshire Hathaway Inc Cl B	Common Stock	None	N/A	N/A	2,180	390,665	777,519
	Best Buy	Common Stock	None	N/A	N/A	303	28,923	23,719
	Bill Com Holdings Inc	Common Stock	None	N/A	N/A	300	55,898	24,477
	Biogen Idec Inc	Common Stock	None	N/A	N/A	85	27,886	21,995
	Blackrock Inc	Common Stock	None	N/A	N/A	180	43,134	146,124
	Blackstone Group Inc Com	Common Stock	None	N/A	N/A	465	51,219	60,878
	Boeing Co	Common Stock	None	N/A	N/A	633	89,186	164,998
	Booking Hldgs Inc	Common Stock	None	N/A	N/A	53	113,880	188,003
	Booz Allen Hamilton Hldg Corp	Common Stock	None	N/A	N/A	140	15,133	17,907
	Borg Warner	Common Stock	None	N/A	N/A	390	15,531	13,982
	Boston Properties Inc	Common Stock	None	N/A	N/A	310	17,779	21,753
	Boston Scientific Corp	Common Stock	None	N/A	N/A	1,715	77,246	99,144
	Bristol Myers Squibb Co	Common Stock	None	N/A	N/A	3,209	181,628	164,654
	Broadcom Inc	Common Stock	None	N/A	N/A	441	83,624	492,266
	Cadence Design Sys	Common Stock	None	N/A	N/A	235	46,420	64,007
	Capital One Finl Corp Gbl Flt	Common Stock	None	N/A	N/A	514	35,174	67,396
	Cardinal Health Inc	Common Stock	None	N/A	N/A	430	23,370	43,344
	Carrier Global Corporation Com	Common Stock	None	N/A	N/A	758	12,567	43,547
	Catalent Inc	Common Stock	None	N/A	N/A	400	17,370	17,972
	Caterpillar Inc	Common Stock	None	N/A	N/A	578	49,631	170,897
	Cencora Inc	Common Stock	None	N/A	N/A	215	28,600	44,157
	Centene Corp	Common Stock	None	N/A	N/A	800	57,657	59,368
	Cf Inds Hldgs Inc	Common Stock	None	N/A	N/A	75	4,508	5,963
	Charles River Laboratories	Common Stock	None	N/A	N/A	50	10,978	11,820
	Charter Communications Inc New	Common Stock	None	N/A	N/A	185	53,450	71,906
	Chevron Corporation	Common Stock	None	N/A	N/A	2,703	284,338	403,179
	Chipotle Mexican Grill Inc Cl A	Common Stock	None	N/A	N/A	39	61,047	89,191
	Chubb Ltd	Foreign Stock	None	N/A	N/A	510	55,286	115,260
	Cisco Sys Inc	Common Stock	None	N/A	N/A	4,281	100,548	216,276
	Citigroup Inc	Common Stock	None	N/A	N/A	1,872	116,606	96,296
	Citizens Finl Group Inc	Common Stock	None	N/A	N/A	680	32,780	22,535
	Clarivate Analytics Plc	Foreign Stock	None	N/A	N/A	825	12,003	7,640
	Cme Group Inc	Common Stock	None	N/A	N/A	432	63,200	90,979
	Coca Cola Co	Common Stock	None	N/A	N/A	4,048	182,957	238,549
	Colgate Palmolive Co	Common Stock	None	N/A	N/A	979	72,912	78,036
	Comcast Corp Cl A	Common Stock	None	N/A	N/A	6,525	152,965	286,121
	Conocophillips	Common Stock	None	N/A	N/A	1,565	104,302	181,650

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2023

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Stocks (continued):							
	Constellation Brands Inc Cl A	Common Stock	None	N/A	N/A	206	33,354	49,801
	Corteva Inc	Common Stock	None	N/A	N/A	240	13,049	11,501
	Costco Wholesale Corp	Common Stock	None	N/A	N/A	337	37,971	222,447
	Crown Holdings Inc	Common Stock	None	N/A	N/A	390	34,659	35,915
	Csx Corp	Common Stock	None	N/A	N/A	1,950	43,190	67,607
	Cummins Inc	Common Stock	None	N/A	N/A	155	36,288	37,133
	Cvs/Caremark Corp	Common Stock	None	N/A	N/A	2,045	126,832	161,473
	D R Horton Inc	Common Stock	None	N/A	N/A	235	20,729	35,715
	Danaher Corp	Common Stock	None	N/A	N/A	923	111,855	213,527
	Darden Restaurants Inc	Common Stock	None	N/A	N/A	200	28,714	32,860
	Deere & Co	Common Stock	None	N/A	N/A	362	63,508	144,753
	Delta Air Lines Inc	Common Stock	None	N/A	N/A	1,100	52,006	44,253
	Devon Energy Corporation	Common Stock	None	N/A	N/A	315	22,770	14,270
	Discover Finl Svcs	Common Stock	None	N/A	N/A	225	28,199	25,290
	Dominos Pizza Inc	Common Stock	None	N/A	N/A	79	28,777	32,566
	Dover Corp	Common Stock	None	N/A	N/A	125	22,749	19,226
	Dow Inc	Common Stock	None	N/A	N/A	693	27,720	38,004
	Dupont De Nemours Inc	Common Stock	None	N/A	N/A	733	21,080	20,925
	Eaton Corp Plc	Foreign Stock	None	N/A	N/A	397	29,848	95,606
	Ecolab Inc	Common Stock	None	N/A	N/A	175	33,184	34,711
	Edwards Lifesciences Corp	Common Stock	None	N/A	N/A	570	45,238	43,463
	Electronic Arts	Common Stock	None	N/A	N/A	265	29,161	36,255
	Elevance Health Inc	Common Stock	None	N/A	N/A	366	103,302	172,591
	Emerson Electric	Common Stock	None	N/A	N/A	830	53,518	80,784
	Enphase Energy Inc	Common Stock	None	N/A	N/A	100	19,945	13,214
	Entegris Inc	Common Stock	None	N/A	N/A	125	11,677	14,978
	Eog Resources Inc	Common Stock	None	N/A	N/A	843	78,069	101,961
	EQT Corp	Common Stock	None	N/A	N/A	450	18,243	17,397
	Equitable Hldgs Inc	Common Stock	None	N/A	N/A	725	19,284	24,143
	Estee Lauder Companies	Common Stock	None	N/A	N/A	115	33,351	16,819
	Everest Re Group Ltd	Foreign Stock	None	N/A	N/A	85	27,529	30,054
	Exact Sciences Corp	Common Stock	None	N/A	N/A	365	24,959	27,003
	Expedia Inc Del	Common Stock	None	N/A	N/A	215	29,208	32,635
	Exxon Mobil Corporation	Common Stock	None	N/A	N/A	5,935	522,590	593,381
	Facebook Inc	Common Stock	None	N/A	N/A	3,140	304,398	1,111,434
	Factset Research Systems Inc	Common Stock	None	N/A	N/A	90	37,100	42,935
	Fastenal Co	Common Stock	None	N/A	N/A	650	30,011	42,101
	Fedex Corp	Common Stock	None	N/A	N/A	276	24,623	69,820
	Fidelity Natl Information Svcs	Common Stock	None	N/A	N/A	790	105,430	47,455
	Fifth Third Bancorp Com	Common Stock	None	N/A	N/A	985	34,334	33,973
	Fiserv Inc	Common Stock	None	N/A	N/A	720	70,481	95,645
	Ford Motor Co	Common Stock	None	N/A	N/A	5,707	83,225	69,568
	Fortinet Inc	Common Stock	None	N/A	N/A	605	17,733	35,411
	Fortive Corp	Common Stock	None	N/A	N/A	370	25,680	27,243
	Fortune Brands Innovations,Inc.	Common Stock	None	N/A	N/A	200	10,466	15,228
	Freeport-Mcmoran Copper & Gold B	Common Stock	None	N/A	N/A	530	5,954	22,562
	Gallagher Arthur J & Co	Common Stock	None	N/A	N/A	100	19,621	22,488
	GE Healthcare Technologies Inc	Common Stock	None	N/A	N/A	409	37,159	31,624
	Gen Digital Inc.	Common Stock	None	N/A	N/A	1,000	22,762	22,820
	General Dynamics Corp	Common Stock	None	N/A	N/A	134	17,245	34,796
	General Electric Co Com New	Common Stock	None	N/A	N/A	1,362	144,465	173,832
	General Mills Inc	Common Stock	None	N/A	N/A	780	49,429	50,809
	General Motors Co	Common Stock	None	N/A	N/A	2,146	76,814	77,084
	Gilead Sciences Inc	Common Stock	None	N/A	N/A	605	45,196	49,011
	Global Markets Inc	Common Stock	None	N/A	N/A	420	51,378	74,995
	Global Payments Inc	Common Stock	None	N/A	N/A	370	69,105	46,990
	Globant Sa	Foreign Stock	None	N/A	N/A	80	15,053	19,038
	Goldman Sachs Group Inc	Common Stock	None	N/A	N/A	410	58,192	158,166
	Guardant Health Inc	Common Stock	None	N/A	N/A	400	12,381	10,820
	Halliburton Co	Common Stock	None	N/A	N/A	1,799	82,603	65,034
	Hca Hldgs Inc Com	Common Stock	None	N/A	N/A	260	69,474	70,377
	Henry Jack & Assoc Inc	Common Stock	None	N/A	N/A	110	20,167	17,977

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2023

(a)	(b)	(c)					(d)	(e)
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
Identity of issuer, borrower, lessor or similar party		Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Hershey Co Common Stock	Common Stock	None	N/A	N/A	144	23,140	26,847
	Hilton Worldwide Hldgs Inc	Common Stock	None	N/A	N/A	460	57,450	83,761
	Home Depot Inc	Common Stock	None	N/A	N/A	1,548	125,954	536,459
	Honeywell International Inc	Common Stock	None	N/A	N/A	830	44,948	174,059
	Hormel Foods Corp	Common Stock	None	N/A	N/A	540	24,819	17,339
	HP Inc	Common Stock	None	N/A	N/A	850	26,026	25,577
	Humana Inc	Common Stock	None	N/A	N/A	201	58,341	92,020
	Iac Inc	Common Stock	None	N/A	N/A	100	7,595	5,238
	Ibm Corp	Common Stock	None	N/A	N/A	1,021	178,102	166,985
	Idexx Laboratories Inc	Common Stock	None	N/A	N/A	80	23,160	44,404
	Illinois Tool Works Inc Wks Inc	Common Stock	None	N/A	N/A	305	47,774	79,892
	Ingersoll Rand Inc Com	Common Stock	None	N/A	N/A	441	14,971	34,107
	Intel Corp	Common Stock	None	N/A	N/A	4,515	135,321	226,879
	Intercontinentalexchange Group I	Common Stock	None	N/A	N/A	640	61,915	82,195
	Intuit Inc	Common Stock	None	N/A	N/A	262	77,457	163,758
	Intuitive Surgical Inc	Common Stock	None	N/A	N/A	284	35,589	95,810
	Iqvia Hldgs Inc	Common Stock	None	N/A	N/A	180	27,804	41,648
	Jacobs Engineering Group Inc.	Common Stock	None	N/A	N/A	200	23,254	25,960
	Johnson & Johnson	Common Stock	None	N/A	N/A	3,826	317,047	599,687
	Johnson Controls Internation	Common Stock	None	N/A	N/A	906	40,403	52,222
	Jpmorgan Chase & Co	Common Stock	None	N/A	N/A	3,740	251,676	636,174
	Juniper Networks Inc	Common Stock	None	N/A	N/A	500	14,957	14,740
	Kellanova	Common Stock	None	N/A	N/A	95	5,854	5,311
	Kenvue Inc Com	Common Stock	None	N/A	N/A	738	7,614	15,889
	Keurig Dr Pepper Inc Com	Common Stock	None	N/A	N/A	780	28,646	25,990
	Keycorp	Common Stock	None	N/A	N/A	865	21,962	12,456
	Kimberly Clark Corp	Common Stock	None	N/A	N/A	135	18,737	16,404
	Kla-Tencor Corp	Common Stock	None	N/A	N/A	110	43,858	63,943
	Kroger Co	Common Stock	None	N/A	N/A	415	18,374	18,970
	L3 Harris Technologies Inc Com	Common Stock	None	N/A	N/A	160	34,964	33,699
	Laboratory Corp Of Amer Hldgs	Common Stock	None	N/A	N/A	75	15,427	17,047
	Lam Resh Corp	Common Stock	None	N/A	N/A	140	76,484	109,656
	Las Vegas Sands Corp	Common Stock	None	N/A	N/A	310	16,616	15,255
	Lennar Corp Cl A	Common Stock	None	N/A	N/A	230	21,014	34,279
	Lilly Eli & Co	Common Stock	None	N/A	N/A	1,180	83,381	687,846
	Linde Plc	Foreign Stock	None	N/A	N/A	230	49,188	94,463
	Lockheed Martin Corp	Common Stock	None	N/A	N/A	355	107,674	160,900
	Lowes Companies Inc Cos Inc	Common Stock	None	N/A	N/A	996	73,509	221,660
	Lyft Inc -A	Common Stock	None	N/A	N/A	360	6,462	5,396
	M & T Bank Corp	Common Stock	None	N/A	N/A	130	21,684	17,820
	Marathon Pete Corp	Common Stock	None	N/A	N/A	685	48,328	101,627
	Marketaxess Holdings Inc	Common Stock	None	N/A	N/A	65	17,012	19,035
	Marriott Intl Inc New Cl A	Common Stock	None	N/A	N/A	450	61,434	101,480
	Marsh & McLennan Cos Inc	Common Stock	None	N/A	N/A	442	512,904	83,746
	Martin Marietta Materials Inc	Common Stock	None	N/A	N/A	50	15,803	24,946
	Masco Corp	Common Stock	None	N/A	N/A	215	11,170	14,401
	Masterbrand Inc Common Stock	Common Stock	None	N/A	N/A	200	1,538	2,970
	Mastercard Inc	Common Stock	None	N/A	N/A	1,140	137,531	486,221
	Match Group Inc New Com	Common Stock	None	N/A	N/A	250	39,831	9,125
	Mcdonalds Corp	Common Stock	None	N/A	N/A	1,116	179,555	330,905
	Mckesson Corp	Common Stock	None	N/A	N/A	235	61,599	108,800
	Medtronic Plc	Foreign Stock	None	N/A	N/A	1,505	117,398	123,982
	Merck & Co Inc	Common Stock	None	N/A	N/A	3,905	161,561	425,723
	Metlife Inc	Common Stock	None	N/A	N/A	1,238	57,565	81,869
	Mgm Mirage	Common Stock	None	N/A	N/A	1,045	41,306	46,691
	Micron Technology Inc	Common Stock	None	N/A	N/A	1,343	74,307	114,612
	Microsoft Corp	Common Stock	None	N/A	N/A	7,864	373,360	2,957,179
	Moderna Inc Com	Common Stock	None	N/A	N/A	290	74,507	28,841
	Molina Healthcare Inc	Common Stock	None	N/A	N/A	100	31,112	36,131
	Monster Beverage Corp New	Common Stock	None	N/A	N/A	630	28,636	36,294

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2023

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Moody'S Corporation	Common Stock	None	N/A	N/A	195	52,787	76,159
	Mosaic Co New	Common Stock	None	N/A	N/A	50	2,112	1,787
	Motorola Solutions Inc.	Common Stock	None	N/A	N/A	80	19,017	25,047
	Msci Inc Cl A	Common Stock	None	N/A	N/A	85	23,076	48,080
	Nasdaq Stock Market Inc	Common Stock	None	N/A	N/A	400	14,251	23,256
	Nefflix.Com Inc	Common Stock	None	N/A	N/A	645	102,916	314,038
	Nike Inc Cl B	Common Stock	None	N/A	N/A	2,142	127,001	232,557
	Nordson Corp	Common Stock	None	N/A	N/A	65	15,586	17,170
	Norfolk Southern Corp	Common Stock	None	N/A	N/A	110	23,432	26,002
	Northrop Grumman Corp	Common Stock	None	N/A	N/A	205	54,739	95,969
	Nvidia Corp	Common Stock	None	N/A	N/A	3,155	194,839	1,556,850
	Nxp Semiconductors Nv	Foreign Stock	None	N/A	N/A	240	44,122	55,123
	O Reilly Automotive Inc New	Common Stock	None	N/A	N/A	43	22,764	40,853
	Occidental Petroleum Corp	Common Stock	None	N/A	N/A	1,196	95,786	71,413
	ON Semiconductor Corp	Common Stock	None	N/A	N/A	335	27,814	27,983
	Oracle Corporation	Common Stock	None	N/A	N/A	2,040	74,290	215,077
	Organon Co Common Stock	Common Stock	None	N/A	N/A	738	18,106	10,642
	Otis Worldwide Corp Com	Common Stock	None	N/A	N/A	399	20,180	35,699
	Paccar Inc	Common Stock	None	N/A	N/A	457	28,639	44,626
	Packaging Corp Of America	Common Stock	None	N/A	N/A	250	34,479	40,728
	Palo Alto Networks Inc	Common Stock	None	N/A	N/A	120	27,225	35,386
	Paramount Global	Common Stock	None	N/A	N/A	1,065	35,458	15,751
	Parker Hannifin Corp	Common Stock	None	N/A	N/A	130	40,266	59,891
	Paychex Inc	Common Stock	None	N/A	N/A	170	19,376	20,249
	Paypal Hldgs Inc	Common Stock	None	N/A	N/A	1,072	37,026	65,832
	Pepsico Inc	Common Stock	None	N/A	N/A	1,335	118,652	226,736
	Pfizer Inc	Common Stock	None	N/A	N/A	8,580	189,966	247,018
	Philip Morris Intl Inc	Common Stock	None	N/A	N/A	1,627	149,268	153,068
	Phillips 66	Common Stock	None	N/A	N/A	600	49,084	79,884
	Phinia Inc Com	Common Stock	None	N/A	N/A	78	2,332	2,363
	Pinterest Inc	Common Stock	None	N/A	N/A	200	4,040	7,408
	Pioneer Natural Resources Co	Common Stock	None	N/A	N/A	90	23,058	20,239
	Plug Power Inc Com New	Common Stock	None	N/A	N/A	1,685	40,931	7,583
	Pnc Finl Svcs Group Inc	Common Stock	None	N/A	N/A	435	42,674	67,360
	Pool Corp Com	Common Stock	None	N/A	N/A	50	18,398	19,936
	Procter & Gamble Co	Common Stock	None	N/A	N/A	2,110	168,843	309,199
	Progressive Corp	Common Stock	None	N/A	N/A	637	48,198	101,461
	Prudential Finl Inc Jr Sb Gbl	Common Stock	None	N/A	N/A	677	61,225	70,212
	Pulte Homes Inc	Common Stock	None	N/A	N/A	400	17,571	41,288
	Qiagen Nv	Foreign Stock	None	N/A	N/A	400	20,723	17,372
	Qorvo Inc	Common Stock	None	N/A	N/A	370	40,090	41,666
	Qualcomm Inc	Common Stock	None	N/A	N/A	980	74,160	141,737
	Quanta Svcs Inc	Common Stock	None	N/A	N/A	175	13,055	37,765
	Quest Diagnostics Inc	Common Stock	None	N/A	N/A	120	16,523	16,546
	Raymond James Finl Inc	Common Stock	None	N/A	N/A	560	59,900	62,440
	Regeneron Pharmaceuticals Inc	Common Stock	None	N/A	N/A	90	65,293	79,046
	Regions Finl Corp	Common Stock	None	N/A	N/A	2,520	44,852	48,838
	Ringcentral Inc Class A	Common Stock	None	N/A	N/A	175	9,715	5,941
	Rockwell Automation Inc	Common Stock	None	N/A	N/A	197	30,579	61,165
	Roku Inc	Common Stock	None	N/A	N/A	280	17,837	25,665
	Roper Inds Inc New	Common Stock	None	N/A	N/A	125	45,675	68,146
	Ross Stores Inc	Common Stock	None	N/A	N/A	290	35,354	40,133
	RTX Corporation	Common Stock	None	N/A	N/A	1,650	111,796	138,831
	S&P Global Inc	Common Stock	None	N/A	N/A	395	103,668	174,005
	Salesforce Inc	Common Stock	None	N/A	N/A	953	99,232	250,772
	Schlumberger Ltd	Common Stock	None	N/A	N/A	1,883	134,553	97,991
	Schwab Charles Corp	Common Stock	None	N/A	N/A	1,665	88,717	114,552
	Servicenow Inc	Common Stock	None	N/A	N/A	316	91,020	223,251
	Sherwin Williams Co	Common Stock	None	N/A	N/A	120	28,161	37,428
	Skyworks Solutions Inc	Common Stock	None	N/A	N/A	175	21,813	19,674
	Snap On Inc	Common Stock	None	N/A	N/A	280	52,268	80,875

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2023

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Southwest Airlines Co	Common Stock	None	N/A	N/A	555	28,867	16,028
	Stanley Black & Decker Inc	Common Stock	None	N/A	N/A	270	41,321	26,487
	Starbucks Corp	Common Stock	None	N/A	N/A	1,402	57,718	134,606
	State Str Corp	Common Stock	None	N/A	N/A	270	21,739	20,914
	Stryker Corp	Common Stock	None	N/A	N/A	417	55,845	124,875
	Synchrony Finl	Common Stock	None	N/A	N/A	480	20,359	18,331
	Synopsys Inc	Common Stock	None	N/A	N/A	165	30,061	84,960
	Sysco	Common Stock	None	N/A	N/A	405	29,915	29,618
	Target Corp	Common Stock	None	N/A	N/A	667	61,061	94,994
	Te Connectivity Ltd	Foreign Stock	None	N/A	N/A	145	19,358	20,373
	Tesla Mtrs Inc	Common Stock	None	N/A	N/A	3,228	812,072	802,093
	Texas Instrs Inc	Common Stock	None	N/A	N/A	985	44,179	167,903
	Textron Inc	Common Stock	None	N/A	N/A	660	41,998	53,077
	The Carlyle Group Inc	Common Stock	None	N/A	N/A	300	9,916	12,207
	The Cigna Group	Common Stock	None	N/A	N/A	465	101,544	139,244
	Thermo Fisher Scientific Inc Sr	Common Stock	None	N/A	N/A	535	86,912	283,973
	Tjx Companies Inc New	Common Stock	None	N/A	N/A	2,095	89,740	196,532
	T-Mobile Us Inc	Common Stock	None	N/A	N/A	870	93,325	139,487
	Toast Inc Cl A	Common Stock	None	N/A	N/A	660	13,012	12,052
	Tractor Supply Co	Common Stock	None	N/A	N/A	115	26,847	24,728
	Trane Technologies Plc	Foreign Stock	None	N/A	N/A	210	21,693	51,219
	Transdigm Group Inc	Common Stock	None	N/A	N/A	30	23,711	30,348
	Travelers Cos Inc	Common Stock	None	N/A	N/A	403	45,214	76,767
	Truist Financial Corp Com	Common Stock	None	N/A	N/A	2,072	70,134	76,498
	Tyson Foods Inc Class A	Common Stock	None	N/A	N/A	225	19,325	12,094
	Upath Inc Cl A	Common Stock	None	N/A	N/A	850	18,380	21,114
	Union Pacific Corp	Common Stock	None	N/A	N/A	663	45,555	162,846
	United Parcel Service	Common Stock	None	N/A	N/A	697	92,213	109,589
	United Rentals Inc	Common Stock	None	N/A	N/A	100	26,035	57,342
	Unitedhealth Group Inc	Common Stock	None	N/A	N/A	1,395	134,399	734,426
	Us Bancorp Del	Common Stock	None	N/A	N/A	850	42,976	36,788
	Vail Resorts Inc	Common Stock	None	N/A	N/A	35	7,830	7,471
	Valero Energy Corp Corp New	Common Stock	None	N/A	N/A	664	47,403	86,320
	Verallto Corp Com	Common Stock	None	N/A	N/A	307	14,733	25,254
	versign inc	Common Stock	None	N/A	N/A	105	21,856	21,626
	Verizon Commns Inc	Common Stock	None	N/A	N/A	6,756	286,896	254,701
	Vertex Pharmaceuticals Inc	Common Stock	None	N/A	N/A	140	40,904	56,965
	Visa Inc Cl A	Common Stock	None	N/A	N/A	2,160	102,066	562,356
	Wabtec Corp	Common Stock	None	N/A	N/A	195	15,954	24,746
	Walt Disney Co	Common Stock	None	N/A	N/A	2,930	316,472	264,550
	Warner Bros. Discovery Inc.	Common Stock	None	N/A	N/A	2,829	92,023	32,194
	WK Kellogg Co	Common Stock	None	N/A	N/A	23	366	302
	Wynn Resorts Ltd	Common Stock	None	N/A	N/A	180	15,375	16,400
	Zillow Group Inc Cl	Common Stock	None	N/A	N/A	300	11,586	17,358
	Zimmer Biomet Holdings, Inc	Common Stock	None	N/A	N/A	155	22,492	18,864
	Zoetis Inc	Common Stock	None	N/A	N/A	758	57,437	149,606
	American Tower Reit	Real Estate Investment Trust	None	N/A	N/A	332	51,928	71,672
	Camden Ppty Tr	Real Estate Investment Trust	None	N/A	N/A	180	24,741	17,872
	Crown Castle Inc.	Real Estate Investment Trust	None	N/A	N/A	283	31,044	32,599
	Digital Realty Trust Inc	Real Estate Investment Trust	None	N/A	N/A	140	16,262	18,841
	Equinix Inc	Real Estate Investment Trust	None	N/A	N/A	48	21,234	38,659
	Extra Space Storage Inc	Real Estate Investment Trust	None	N/A	N/A	145	18,572	23,248
	Gaming & Leisure Pptys Inc	Real Estate Investment Trust	None	N/A	N/A	420	20,336	20,727
	Host Hotels & Resorts, Inc.	Real Estate Investment Trust	None	N/A	N/A	625	9,847	12,169
	Prologis Inc	Real Estate Investment Trust	None	N/A	N/A	465	50,246	61,985
	Public Storage Inc	Real Estate Investment Trust	None	N/A	N/A	76	18,442	23,180
	Realty Income Corp Reit	Real Estate Investment Trust	None	N/A	N/A	246	16,733	14,125
	Sba Communications Corp	Real Estate Investment Trust	None	N/A	N/A	131	36,572	33,233
	Simon Property Group Inc	Real Estate Investment Trust	None	N/A	N/A	230	24,998	32,807
	Welltower Inc	Real Estate Investment Trust	None	N/A	N/A	525	45,998	47,339
	Total stocks						21,473,874	42,882,111

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2023

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
Common collective trusts:								
	AFL-CIO Bldg Investment Trust	Common Collective Trust	None	N/A	N/A	1,614	9,200,761	8,792,548
	ASB Allegiance Real Estate Fund,	Common Collective Trust	None	N/A	N/A	7,215	9,000,000	11,932,929
	Total common collective trusts						18,200,761	20,725,477
Insurance company separate account:								
	QMA Wilshire 5000 Index Fund	Insurance Company Sep Acct	None	N/A	N/A	118,102	6,087,065	17,828,830
Registered investment companies:								
	Alps Eff Tr	ETF	None	N/A	N/A	2,775	177,062	117,993
	Blackrock Liquidity Funds Portfolio-inst	Money Market Mutual Fund	None	N/A	N/A	51,904	51,904	51,904
	Blackrock Liquidity Funds Portfolio	Money Market Mutual Fund	None	N/A	N/A	850	850	850
	First Tr Exchange-Traded Fd li Consumer	ETF	None	N/A	N/A	2,385	121,216	140,667
	First Tr Exchange-Traded Fd li	ETF	None	N/A	N/A	3,775	250,862	483,464
	Goldman Sachs Financial Square		None	N/A	N/A	2,576,541	2,576,541	2,576,541
	Invesco QQQ Tr Series 1	ETF	None	N/A	N/A	1,065	300,524	436,139
	Invesco Exchange-Traded Fd Tr	ETF	None	N/A	N/A	7,645	849,519	943,545
	Ishares Tr Russell Midcap Index	ETF	None	N/A	N/A	18,405	960,822	1,430,621
	Ishares Tr S&P Mid-Cap Eff	ETF	None	N/A	N/A	9,460	1,130,992	2,621,839
	Ishares Tr Nasdaq Biotech Indx	ETF	None	N/A	N/A	3,930	252,233	533,891
	Ishares Tr Russell 2000 Value	ETF	None	N/A	N/A	5,260	686,891	817,036
	Ishares Tr Russell 2000 Growth	ETF	None	N/A	N/A	3,000	554,131	756,660
	Ishares Tr 2000 Eff	ETF	None	N/A	N/A	18,500	2,787,902	3,713,135
	Ishares Tr S&P Sm Cap 600 Index	ETF	None	N/A	N/A	8,750	831,558	947,188
	Ishares Dow Jones Us Home	ETF	None	N/A	N/A	2,193	107,238	223,094
	Ishares Uj Us Medical Device	ETF	None	N/A	N/A	12,690	372,163	684,874
	Select Sector Spdr Materials	ETF	None	N/A	N/A	10,455	656,760	894,321
	Select Sector Spdr Consumer	ETF	None	N/A	N/A	24,520	1,482,449	1,766,176
	Select Sector Spdr Consumer	ETF	None	N/A	N/A	200	33,255	35,762
	Select Sector Spdr Energy	ETF	None	N/A	N/A	1,105	77,828	92,643
	Select Sector Spdr Financial	ETF	None	N/A	N/A	41,675	1,242,709	1,566,980
	Select Sector Spdr Industrial	ETF	None	N/A	N/A	13,774	1,072,258	1,570,098
	Select Sector Spdr Technology	ETF	None	N/A	N/A	23,573	3,189,071	4,537,331
	Select Sector Spdr Communication	ETF	None	N/A	N/A	905	44,133	65,757
	Select Sector Spdr Real Estate	ETF	None	N/A	N/A	18,913	653,820	757,655
	Select Sector Spdr Utilities	ETF	None	N/A	N/A	21,719	1,218,263	1,375,464
	Spdr S&P 500 Eff Trust	ETF	None	N/A	N/A	62,030	28,211,143	29,415,524
	Spdr Bloomberg Barclays S&P	ETF	None	N/A	N/A	4,630	339,816	334,842
	Spdr Bloomberg Barclays Metals &	ETF	None	N/A	N/A	2,580	89,059	154,361
	Spdr Bloomberg Barclays Kbw Bank	ETF	None	N/A	N/A	600	28,357	31,458
	Spdr Bloomberg Barclays S&P	ETF	None	N/A	N/A	1,050	89,985	93,755
	Spdr Ser Tr Ssga Gnder Eff S&P	ETF	None	N/A	N/A	1,860	223,857	254,653
	Vanguard Reit Eff	ETF	None	N/A	N/A	1,430	120,137	126,355
	Vanguard Small-Cap Growth	ETF	None	N/A	N/A	9,420	2,100,462	2,277,473
	Vanguard Small-Cap Value	ETF	None	N/A	N/A	13,850	1,687,120	2,492,585
	Vanguard Small-Cap Vipers	ETF	None	N/A	N/A	23,950	3,231,762	5,109,254
	Wisdomtree Tr Cloud Computing	ETF	None	N/A	N/A	2,325	87,152	91,193
	Total registered investment companies						57,892,410	69,523,086
Collateralized mortgage obligations:								
	GS Mtg Secs Tr 2015-GC28 CMO	Collateralized Mtg Obligations	None	2/10/2048	3.40%	65,000	67,194	63,513
	Total collateralized mortgage obligations						67,194	63,513
Interest-bearing cash:								
	Morgan Stanley Bank N.A	Interest Bearing Cash	None	N/A	N/A	1,825	1,825	1,825
	Total interest-bearing cash						1,825	1,825
Total investments							\$ 204,595,798	\$ 248,069,727

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4j – Schedule of Reportable Transactions

Plan #333 / EIN: 11-2401856

December 31, 2023

(a)	(b)	(c)	(d)	(g)	(h)	(i)
		Purchase	Selling	Cost	Current	Net
	Description of Assets	Price	Price	of Assets	Value of	Gain
					Asset on	or (Loss)
					Transaction	
					Date	
Single Transaction:						
	SPDR S&P 500 ETF Trust	-	24,524,304	24,524,304	24,524,304	-
	SPDR S&P 500 ETF Trust	-	24,595,803	24,595,803	24,595,803	-
	SPDR S&P 500 ETF Trust	23,460,805	-	23,460,805	23,460,805	-
	SPDR S&P 500 ETF Trust	19,676,800	-	19,676,800	19,676,800	-
Series of Transactions:						
	SPDR S&P 500 ETF Trust	59,047,856	-	59,047,856	59,047,856	-
	SPDR S&P 500 ETF Trust	-	55,144,413	55,144,413	55,144,413	-
	Goldman Sachs Financial	14,980,101	-	14,980,101	14,980,101	-
	Goldman Sachs Financial	-	12,403,560	12,403,560	12,403,560	-
	Blackrock Liquidity Funds	8,699,955	-	8,699,955	8,699,955	-
	Blackrock Liquidity Funds	-	8,803,468	8,803,468	8,803,468	-
	Comerica Short Term Fund	6,114,641	-	6,114,641	6,114,641	-
	Comerica Short Term Fund	-	8,613,627	8,613,627	8,613,627	-

The following items are not applicable:

(a) Identity of party involved

(e) Lease rental

(f) Expenses incurred with transaction

Seafarers Officers and Employees Pension Plan
EIN: 11-6138267
PN: 333

Schedule MB, Line 6 – Summary of Plan Provisions

Normal Retirement

Eligibility

Age 65 with 5 years of service.

Monthly Benefit

A percentage of the Employee's highest average compensation during any 60 consecutive months of service. For years of service prior to May 1, 1998, the percentage is 3.0 percent for the first 15 years plus 3.3 percent for years after 15. For years of service after April 30, 1998 until December 31, 2022, the percentage is 1.0 percent of such years. For years of service after January 1, 2023, the percentage is 2.0 percent of such years. The total percentage cannot exceed 100 percent of Compensation. Effective January 1, 2008 there is no 100% compensation limit.

Unreduced Early Retirement

Eligibility

Ages 55 with 25 years of service, and earned at least 1,600 Hours of Service during the 12 consecutive calendar months prior to the later of termination or age 55.

Monthly Benefit

The Normal Retirement benefit.

Reduced Early Retirement

Eligibility

Age 55 with 25 years of service, and either terminated employment with all Employers prior to attaining age 55 or earned less than 1,600 Hours of service during the 12 consecutive calendar months prior to termination.

Monthly Benefit

Actuarial Equivalent of the Normal Retirement benefit.

Disability Retirement

Eligibility

18 years of service, age 50, in receipt of a Social Security Award, and completed at least 40 hours of service during the 30 day period ending on the date of the disability award unless continuously disabled.

Monthly Benefit

The Normal Retirement benefit.

Seafarers Officers and Employees Pension Plan
EIN: 11-6138267
PN: 333

Schedule MB, Line 6 – Summary of Plan Provisions (Continued)

Vested Benefits

100% after 5 years of service.

Normal Form of Benefits

Unmarried Participants

Straight Life Annuity. A participant with at least 10 years of Vesting Service receives 50 months guaranteed. A participant with at least 25 years of service gets 240 months guaranteed.

Married Participants

An unreduced 50% Joint & Survivor Annuity. A participant with at least 10 years of service receives 50 guaranteed payments. A participant with at least 25 years of service receives an unreduced 100% Joint & Survivor Annuity with 240 months guaranteed.

Death Benefits

Eligibility

5 years of service

Monthly Benefit

Normal form of benefit payable based on the deceased participant's years of service, but no earlier than his early retirement date.

Pension Supplement

Eligibility

25 years of service and completion of at least 1,600 hours of service during the 12-consecutive calendar months beginning on the later of attaining age 55 and completion of 25 years of service.

Benefit

An amount equal to the participant's monthly benefit multiplied by his years of service up to 40 years, payable in two installments.

Plan Changes

The Trustees amended the Plan for new hires effective January 1, 2015, including 1600 hours required for a year of Benefit Service, limiting the Supplement to 12 times the monthly benefit, limiting the period certain to 50 months and providing reduced J&S options. The Trustees increased the benefit accrual rate from 1.0 to 2.0 percent effective prospectively January 1, 2023.

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

Plan #333 / EIN: 11-6138267

December 31, 2023

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
U.S. Government and government agencies:								
	Federal National Mtg Assn Pool #							
	254982	Note	N/A	12/1/2033	5.00%	10,906	\$ 11,986	\$ 11,082
	725042	Note	N/A	1/1/2034	5.50%	2,669	2,919	2,748
	AJ1959	Note	N/A	10/1/2041	4.50%	6,796	7,300	6,785
	AL0054	Note	N/A	2/1/2041	4.50%	7,424	7,773	7,414
	AL3647	Note	N/A	12/1/2042	4.00%	7,720	8,123	7,510
	AL5165	Note	N/A	4/1/2044	4.50%	45,243	49,039	44,915
	MA0734	Note	N/A	5/1/2031	4.50%	2,181	2,290	2,167
	MA1750	Note	N/A	12/1/2043	5.00%	11,353	12,378	11,486
	FM7411	Note	N/A	5/1/2051	2.00%	681,641	501,645	557,078
	MA5009	Note	N/A	5/1/2053	5.00%	371,857	369,184	367,882
	FHLM Gold Pool #G08068	Note	N/A	7/1/2035	5.50%	3,523	3,843	3,633
	FHLM National Mtg Assn GTD Pool #							
	AE0042	Note	N/A	5/1/2040	5.50%	5,095	5,716	5,247
	AH7039	Note	N/A	3/1/2041	5.00%	9,630	10,345	9,775
	AI5553	Note	N/A	7/1/2041	5.00%	6,490	6,937	6,587
	AL0950	Note	N/A	7/1/2039	4.50%	19,496	21,375	19,455
	AR7129	Note	N/A	7/1/2043	3.00%	36,431	35,896	33,482
	AR9197	Note	N/A	3/1/2043	3.00%	7,403	7,161	6,804
	AU9490	Note	N/A	4/1/2044	4.50%	13,663	14,805	13,561
	AW6509	Note	N/A	6/1/2044	4.50%	82,500	90,312	81,512
	FHLM Corp Partn C Group #GO-4452	Note	N/A	7/1/2038	6.00%	2,586	2,869	2,705
	FHLM Corp Partn Gold Pool #Q2-5578	Note	N/A	4/1/2044	4.00%	34,550	36,710	33,580
	FHLM Corp Partn Gold Pool #Q2-5581	Note	N/A	4/1/2044	4.00%	7,944	8,322	7,738
	Federal Home Loan Mtg Corp	Note	N/A	4/1/2052	2.00%	322,542	253,296	263,649
	Federal Home Loan Mtg Corp	Note	N/A	4/1/2052	3.00%	307,968	277,455	272,471
	Federal Home Loan Mtg Corp	Note	N/A	6/1/2052	3.50%	385,697	362,676	353,766
	Federal National Mtg Assn	Note	N/A	3/1/2052	3.00%	484,526	486,041	428,753
	Federal National Mtg Assn	Note	N/A	11/1/2052	4.00%	261,334	237,773	247,167
	Federal National Mtg Assn	Note	N/A	7/1/2052	4.50%	495,838	489,640	480,795
	Federal National Mtg Assn	Note	N/A	6/1/2052	4.00%	1,254,938	1,247,095	1,187,071
	FFCB	Note	N/A	8/8/2033	4.50%	115,000	114,506	116,647
	GNMA I & II Single Issuer Pool #726377	Note	N/A	10/15/2039	5.00%	1,906	2,064	1,918
	GNMA Platinum Pools Using GNMA I Pool #783403	Note	N/A	9/15/2041	3.50%	11,066	11,238	10,426
	GNMA II Gtd Ctf Multi Issuer Pool #MA4653	Note	N/A	8/20/2047	4.00%	88,527	90,920	85,544
	GNMA II Gtd Ctf Multi Issuer Pool #MA5192	Note	N/A	5/20/2048	4.00%	26,723	27,362	25,805
	GNMA II Gtd Ctf Multi Issuer	Note	N/A	8/20/2048	4.00%	25,261	25,920	24,303
	Government National Mtg Assn	Note	N/A	9/20/2048	3.50%	45,004	45,018	42,367
	Government National Mtg Assn	Note	N/A	8/20/2052	4.50%	437,688	432,490	427,328
	Government National Mtg Assn	Note	N/A	4/20/2053	5.00%	390,687	388,855	388,113
	United States Treasury Bonds	Bond	N/A	12/31/2022	2.13%	875,000	880,114	873,565
	United States Treasury Bonds	Bond	N/A	5/31/2030	3.75%	400,000	397,594	396,452
	United States Treasury Bonds	Bond	N/A	3/31/2024	2.13%	300,000	299,156	297,609
	United States Treasury Bonds	Bond	N/A	6/30/2024	0.00%	800,000	778,094	791,624
	United States Treasury Bonds	Bond	N/A	7/31/2024	2.13%	600,000	603,609	589,878
	United States Treasury Bonds	Bond	N/A	8/31/2024	1.88%	300,000	295,125	293,859
	United States Treasury Bonds	Bond	N/A	10/31/2024	2.25%	500,000	501,855	489,220
	United States Treasury Bonds	Bond	N/A	11/15/2024	2.25%	250,000	242,686	244,405
	United States Treasury Bonds	Bond	N/A	11/30/2024	2.13%	800,000	821,219	780,528
	United States Treasury Bonds	Bond	N/A	12/31/2024	2.25%	690,000	683,073	672,978
	United States Treasury Bonds	Bond	N/A	2/15/2025	2.00%	1,050,000	1,033,840	1,019,120
	United States Treasury Bonds	Bond	N/A	5/15/2025	2.13%	500,000	494,160	484,045
	United States Treasury Bonds	Bond	N/A	8/15/2025	2.00%	165,000	167,906	158,781
	United States Treasury Bonds	Bond	N/A	11/15/2025	2.25%	100,000	101,945	96,313
	United States Treasury Bonds	Bond	N/A	11/30/2025	2.88%	1,500,000	1,504,363	1,461,210
	United States Treasury Bonds	Bond	N/A	4/30/2026	2.38%	750,000	709,365	720,795
	United States Treasury Bonds	Bond	N/A	5/31/2026	2.13%	500,000	508,965	477,365
	United States Treasury Bonds	Bond	N/A	6/30/2026	1.88%	800,000	798,563	758,656
	United States Treasury Bonds	Bond	N/A	7/31/2026	1.88%	1,500,000	1,533,379	1,418,970
	United States Treasury Bonds	Bond	N/A	9/30/2026	1.63%	1,100,000	1,079,430	1,031,338

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-6138267

December 31, 2023

(a)	(b)	(c)				(d)	(e)
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares					
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Current value
U.S. Government and government agencies (continued):							
	United States Treasury Bonds	Bond	N/A	11/15/2026	2.00%	800,000	825,688
	United States Treasury Bonds	Bond	N/A	11/30/2026	1.63%	500,000	461,133
	United States Treasury Bonds	Bond	N/A	2/15/2027	2.25%	1,250,000	1,294,346
	United States Treasury Bonds	Bond	N/A	5/15/2027	2.38%	800,000	824,000
	United States Treasury Bonds	Bond	N/A	5/31/2027	0.50%	700,000	697,977
	United States Treasury Bonds	Bond	N/A	8/15/2027	2.25%	1,700,000	1,678,859
	United States Treasury Bonds	Bond	N/A	11/15/2027	2.25%	550,000	543,877
	United States Treasury Bonds	Bond	N/A	2/15/2028	2.75%	600,000	634,898
	United States Treasury Bonds	Bond	N/A	8/15/2028	2.88%	775,000	757,320
	United States Treasury Bonds	Bond	N/A	2/15/2029	2.63%	810,000	851,006
	United States Treasury Bonds	Bond	N/A	5/15/2029	2.38%	900,000	924,551
	United States Treasury Bonds	Bond	N/A	8/15/2029	1.63%	1,600,000	1,591,934
	United States Treasury Bonds	Bond	N/A	2/15/2030	1.50%	1,400,000	1,247,473
	United States Treasury Bonds	Bond	N/A	5/15/2042	0.00%	250,000	246,266
	United States Treasury Bonds	Bond	N/A	11/15/2042	4.00%	215,000	222,772
	United States Treasury Bonds	Bond	N/A	5/15/2041	2.25%	225,000	160,928
	United States Treasury Bonds	Bond	N/A	5/15/2050	1.25%	790,000	426,847
	United States Treasury Bonds	Bond	N/A	2/15/2051	0.00%	140,000	37,355
	United States Treasury Bonds	Bond	N/A	4/15/2028	1.25%	266,698	252,310
	United States Treasury Bonds	Bond	N/A	8/15/2030	0.00%	1,542,000	1,136,255
	United States Treasury Notes	Note	N/A	6/30/2024	1.75%	750,000	739,014
	United States Treasury Notes	Note	N/A	7/31/2030	4.00%	410,000	402,921
	United States Treasury Notes	Note	N/A	10/31/2030	4.88%	600,000	602,695
	United States Treasury Notes	Note	N/A	3/31/2024	0.00%	550,000	548,625
	United States Treasury Notes	Note	N/A	5/15/2024	0.25%	500,000	498,867
	United States Treasury Notes	Note	N/A	6/15/2024	0.25%	650,000	646,217
	United States Treasury Notes	Note	N/A	8/31/2024	3.25%	300,000	294,152
	United States Treasury Notes	Note	N/A	9/30/2024	4.25%	300,000	300,328
	United States Treasury Notes	Note	N/A	10/31/2024	4.38%	200,000	198,906
	United States Treasury Notes	Note	N/A	7/31/2027	2.75%	940,000	924,939
	United States Treasury Notes	Note	N/A	8/31/2027	3.13%	790,000	780,619
	United States Treasury Notes	Note	N/A	8/31/2023	4.38%	85,000	84,017
	United States Treasury Notes	Note	N/A	12/15/2025	4.00%	400,000	397,969
	United States Treasury Notes	Note	N/A	9/30/2030	4.65%	410,000	407,213
	United States Treasury Notes	Note	N/A	11/15/2033	0.25%	470,000	468,219
	United States Treasury Notes	Note	N/A	8/31/2025	0.25%	750,000	747,979
	United States Treasury Notes	Note	N/A	9/15/2024	0.38%	1,100,000	1,094,109
	United States Treasury Notes	Note	N/A	1/15/2026	3.88%	550,000	550,086
	United States Treasury Notes	Note	N/A	2/29/2024	1.50%	600,000	593,555
	United States Treasury Notes	Note	N/A	5/15/2031	1.63%	1,175,000	1,048,600
	United States Treasury Notes	Note	N/A	3/15/2025	1.75%	575,000	564,623
	United States Treasury Notes	Note	N/A	2/15/2032	1.88%	2,400,000	2,190,367
	United States Treasury Notes	Note	N/A	4/30/2024	2.50%	765,000	756,677
	United States Treasury Notes	Note	N/A	3/15/2026	4.63%	525,000	536,259
	United States Treasury Notes	Note	N/A	4/15/2025	1.13%	400,000	395,391
	United States Treasury Notes	Note	N/A	5/31/2027	2.63%	450,000	449,051
	United States Treasury Notes	Note	N/A	7/31/2029	2.63%	800,000	788,594
	United States Treasury Notes	Note	N/A	5/15/2025	2.75%	500,000	501,680
	United States Treasury Notes	Note	N/A	5/31/2029	2.75%	1,625,000	1,579,609
	United States Treasury Notes	Note	N/A	8/15/2033	3.88%	2,605,000	2,465,783
	United States Treasury Notes	Note	N/A	5/15/2032	2.88%	2,125,000	2,053,725
	United States Treasury Notes	Note	N/A	6/30/2029	3.25%	775,000	781,479
	United States Treasury Notes	Note	N/A	11/30/2029	3.88%	1,500,000	1,513,723
	United States Treasury Notes	Note	N/A	10/31/2029	4.00%	795,000	801,708
	United States Treasury Notes	Note	N/A	10/31/2027	4.13%	810,000	820,081
	United States Treasury Notes	Note	N/A	10/15/2025	4.25%	900,000	893,434
	United States Treasury Notes	Note	N/A	7/15/2033	1.38%	131,698	118,867
	United States Treasury Notes	Note	N/A	2/28/2025	4.63%	300,000	298,137
	United States Treasury Notes	Note	N/A	4/15/2026	3.57%	1,200,000	1,200,781
	United States Treasury Notes	Note	N/A	5/15/2026	3.63%	850,000	848,141
	United States Treasury Notes	Note	N/A	5/31/2024	2.50%	750,000	726,592

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-6138267

December 31, 2023

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	United States Treasury Notes	Note	N/A	4/15/2025	2.63%	380,000	377,195	370,694
	United States Treasury Notes	Note	N/A	1/31/2030	3.50%	95,000	93,773	92,911
	United States Treasury Notes	Note	N/A	2/15/2033	3.50%	180,000	174,890	174,551
	United States Treasury Notes	Note	N/A	2/28/2030	4.00%	55,000	55,130	55,260
	United States Treasury Notes	Note	N/A	11/30/2030	4.38%	220,000	221,959	226,222
	United States Treasury Notes	Note	N/A	4/30/2028	3.50%	800,000	790,281	787,280
	United States Treasury Notes	Note	N/A	5/15/2033	3.38%	1,515,000	1,467,960	1,453,930
	United States Treasury Notes	Note	N/A	8/31/2030	4.13%	810,000	795,980	820,153
	Total U.S. Government and government agencies						69,550,413	67,890,488
	Corporate bonds:							
	American Express Co	Corporate Bonds	None	7/30/2024	2.50%	650,000	683,469	638,541
	Amgen Inc	Corporate Bonds	None	2/21/2030	2.45%	500,000	467,110	477,640
	Anadarko Pete Corp	Corporate Bonds	None	3/15/2026	5.55%	47,000	52,976	46,058
	Becton Dickinson & Co	Corporate Bonds	None	6/6/2024	3.36%	227,000	246,327	224,807
	Bk Of America Corp	Corporate Bonds	None	10/22/2026	4.25%	20,000	20,056	19,636
	Bk Of America Corp	Corporate Bonds	None	10/24/2026	1.20%	105,000	95,209	97,499
	Bk Of America Corp Fr	Corporate Bonds	None	1/22/2024	4.13%	700,000	751,219	699,426
	Bk Of America Corp Fr	Corporate Bonds	None	4/21/2025	3.95%	70,000	68,815	68,815
	Boeing Co	Corporate Bonds	None	2/1/2027	2.70%	400,000	370,716	377,156
	Bristol Myers Squibb Co	Corporate Bonds	None	7/26/2024	2.90%	383,000	414,728	377,822
	Broadcom Corp / Broadcom Cayman	Corporate Bonds	None	1/15/2025	3.13%	400,000	431,104	391,260
	Celanese Us Hldgs Llc	Corporate Bonds	None	7/15/2027	6.17%	95,000	95,024	100,427
	Chevron Corporation	Corporate Bonds	None	5/16/2026	2.95%	30,000	28,253	29,013
	Citigroup Inc	Corporate Bonds	None	5/1/2025	0.98%	40,000	38,518	39,321
	Citigroup Inc	Corporate Bonds	None	3/26/2025	3.88%	70,000	68,765	68,692
	Citigroup Inc	Corporate Bonds	None	8/5/2024	4.00%	500,000	547,545	494,490
	Citigroup Inc	Corporate Bonds	None	4/27/2025	3.30%	350,000	366,100	341,793
	Citigroup Inc	Corporate Bonds	None	3/17/2026	3.29%	105,000	102,900	102,223
	Comcast Corp	Corporate Bonds	None	4/15/2024	3.70%	550,000	585,464	547,014
	CSX Corp	Corporate Bonds	None	11/1/2025	3.35%	400,000	385,108	389,536
	Cvs/Caremark Corp	Corporate Bonds	None	8/15/2026	3.00%	700,000	758,716	668,892
	D R Horton Inc	Corporate Bonds	None	10/15/2024	2.50%	500,000	524,120	487,910
	DCP Midstream Oper LP	Private Placement	None	7/15/2027	5.63%	30,000	29,279	30,738
	Deere & Co	Corporate Bonds	None	4/15/2025	2.75%	250,000	273,783	243,753
	Dover Corp	Corporate Bonds	None	11/15/2025	3.15%	600,000	633,186	580,146
	Dowdupont Inc	Corporate Bonds	None	11/15/2025	4.49%	600,000	681,630	595,578
	Dte Elec Co	Corporate Bonds	None	3/15/2024	3.65%	180,000	182,308	179,185
	Duke Energy Corp	Corporate Bonds	None	9/15/2025	0.90%	775,000	770,071	723,145
	Duke Energy Corp	Corporate Bonds	None	9/1/2026	2.65%	185,000	173,206	175,545
	Duke Energy Fla Llc	Corporate Bonds	None	7/15/2028	3.80%	45,000	45,125	43,668
	Ebay Inc	Corporate Bonds	None	8/1/2024	3.45%	250,000	274,673	246,688
	Elevance Health Inc	Corporate Bonds	None	3/1/2028	4.10%	440,000	410,841	433,550
	Enterprise Prods Oper LLC	Corporate Bonds	None	1/10/2026	5.05%	30,000	29,588	30,274
	Exxon Mobil Corporation	Corporate Bonds	None	3/1/2023	2.73%	50,000	47,385	48,554
	Fifth Third Bancorp	Corporate Bonds	None	1/25/2024	3.65%	40,000	40,364	41,504
	General Mtrs Finl Co Inc	Corporate Bonds	None	2/26/2025	2.90%	400,000	420,384	388,088
	Gilead Sciences Inc	Corporate Bonds	None	10/1/2027	1.20%	700,000	686,889	622,923
	Goldman Sachs Group Inc	Corporate Bonds	None	3/3/2024	4.00%	900,000	992,583	897,372
	Halliburton Co	Corporate Bonds	None	11/15/2025	3.80%	20,000	20,672	19,599
	Hasbro Inc	Corporate Bonds	None	11/19/2026	3.55%	400,000	441,608	379,284
	Hess Corp	Corporate Bonds	None	4/1/2027	4.30%	40,000	38,517	39,576
	Home Depot Inc	Corporate Bonds	None	4/15/2027	2.50%	700,000	763,665	659,386
	Jpmorgan Chase & Co	Corporate Bonds	None	7/15/2025	3.90%	570,000	601,533	561,148
	Jpmorgan Chase & Co	Corporate Bonds	None	11/19/2026	1.05%	105,000	94,939	97,233
	Jpmorgan Chase & Co	Corporate Bonds	None	2/1/2024	3.88%	800,000	890,960	798,584
	Jpmorgan Chase & Co	Corporate Bonds	None	10/15/2025	2.30%	110,000	113,029	107,186
	Kellogg Co	Corporate Bonds	None	4/1/2026	3.25%	450,000	492,413	436,127
	Lockhead Martin	Corporate Bonds	None	1/15/2026	3.55%	40,000	38,610	39,276
	Lowes Companies Inc	Corporate Bonds	None	9/15/2024	3.13%	500,000	547,100	492,295
	Marathon Oil Corp	Corporate Bonds	None	3/15/2032	6.80%	35,000	36,493	37,935
	Marathon Pete Corp	Corporate Bonds	None	5/1/2025	4.70%	350,000	392,525	347,627
	Marriott Intl Inc	Corporate Bonds	None	4/15/2024	3.60%	500,000	522,730	497,480
	Merck & Co Inc	Corporate Bonds	None	3/7/2024	2.90%	1,000,000	1,052,530	995,240

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-6138267

December 31, 2023

(a)	(b)	(c)					(d)	(e)
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Meta Platforms Inc Sr	Corporate Bonds	None	5/15/2033	4.95%	70,000	68,727	72,248
	Moody'S Corporation	Corporate Bonds	None	3/24/2025	3.75%	450,000	454,842	442,890
	Morgan Stanley	Corporate Bonds	None	4/28/2026	2.19%	50,000	50,694	48,033
	Morgan Stanley Sr Nt Fixed/Fltg	Corporate Bonds	None	1/24/2029	3.77%	90,000	89,345	88,147
	Oneok Inc	Corporate Bonds	None	11/1/2030	5.80%	60,000	59,928	62,378
	Oracle Corporation	Corporate Bonds	None	7/15/2026	2.65%	420,000	389,336	398,236
	Paypal Hldgs Inc	Corporate Bonds	None	6/1/2025	1.65%	475,000	479,665	453,345
	Pepsico Inc	Corporate Bonds	None	4/30/2025	2.75%	550,000	568,876	535,640
	Phillips 66	Corporate Bonds	None	3/15/2028	3.900%	30,000	27,688	29,164
	Phillips 66 Co	Corporate Bonds	None	3/1/2028	3.750%	40,000	37,506	38,475
	Priceline.Com Sr Nt	Corporate Bonds	None	6/1/2026	3.60%	600,000	675,162	586,002
	Republic	Corporate Bonds	None	8/15/2024	2.50%	400,000	392,332	392,396
	RTX Corporation	Corporate Bonds	None	5/4/2027	3.13%	75,000	83,831	71,300
	Sabine Pass Liquefaction LLC	Corporate Bonds	None	6/30/2026	5.88%	50,000	49,535	50,900
	Salesforce Inc	Corporate Bonds	None	7/15/2024	0.63%	450,000	428,018	438,655
	Simon Property Group Inc	Corporate Bonds	None	9/13/2024	2.00%	600,000	621,180	586,362
	Southwest	Corporate Bonds	None	5/4/2025	5.25%	300,000	342,846	299,898
	Spectra Energy Partners Lp Sr Nt	Corporate Bonds	None	10/15/2026	3.38%	25,000	27,490	24,068
	Starbucks Corp	Corporate Bonds	None	3/12/2027	2.00%	700,000	737,583	648,130
	Stryker Corp	Corporate Bonds	None	11/1/2025	3.38%	500,000	555,085	486,670
	Sunoco Logistics Partners Operat	Corporate Bonds	None	10/1/2027	4.00%	30,000	27,541	28,881
	Sunoco Logistics Partners Operat	Corporate Bonds	None	12/1/2025	5.95%	50,000	49,687	50,530
	T-Mobile USA Inc	Corporate Bonds	None	2/15/2026	2.25%	440,000	405,508	416,935
	United Parcel Service	Corporate Bonds	None	9/1/2024	2.20%	700,000	734,622	685,293
	Valero Energy Corp	Corporate Bonds	None	6/1/2028	4.35%	520,000	587,984	512,356
	Valero Energy Corp	Corporate Bonds	None	4/15/2032	7.50%	35,000	38,703	40,251
	Valero Energy Partners LP	Corporate Bonds	None	3/15/2028	4.50%	50,000	47,016	49,101
	Walgreens Boots Alliance Inc	Corporate Bonds	None	11/18/2024	3.80%	650,000	696,586	638,443
	Walt Disney Co	Corporate Bonds	None	8/30/2024	1.75%	700,000	721,546	683,599
	Waste Management Inc	Corporate Bonds	None	11/15/2027	3.15%	410,000	374,063	392,468
	Wells Fargo & Co	Corporate Bonds	None	2/19/2025	3.00%	400,000	428,724	390,992
	Wells Fargo & Co	Corporate Bonds	None	1/16/2024	4.48%	700,000	763,483	699,615
	Western Midstream Oper	Corporate Bonds	None	6/1/2025	3.95%	20,000	19,403	19,500
	XILINX Inc	Corporate Bonds	None	6/1/2030	2.38%	250,000	213,522	221,095
	Bp Capital Markets Plc	Foreign Bonds & Notes	None	9/19/2027	3.28%	135,000	151,082	129,800
	Enbridge Inc	Foreign Bonds & Notes	None	7/15/2027	3.70%	90,000	102,686	86,841
	Royal Bk Cda	Foreign Bonds & Notes	None	1/20/2026	0.88%	60,000	59,889	55,617
	Royal Bk Cda	Foreign Bonds & Notes	None	1/21/2027	2.05%	70,000	65,992	67,525
	Abbvie Inc	Private Placement	None	11/14/2028	4.25%	65,000	70,686	62,328
	Humana Inc	Private Placement	None	10/1/2024	3.85%	600,000	664,356	592,458
	RTX Corporation	Private Placement	None	3/15/2027	3.50%	105,000	118,647	101,173
	Total corporate bonds						31,322,256	29,154,397
Stocks:								
	3M Co	Common Stock	None	N/A	N/A	546	85,433	59,689
	Abboit Labs	Common Stock	None	N/A	N/A	1,680	72,079	184,918
	Abbvie Inc	Common Stock	None	N/A	N/A	2,654	151,413	411,290
	Accenture Plc Cl A	Foreign Stock	None	N/A	N/A	773	141,791	271,253
	Adobe Sys Inc	Common Stock	None	N/A	N/A	540	105,664	322,164
	Advanced Micro Devices Inc	Common Stock	None	N/A	N/A	1,790	109,670	263,864
	Aflac Inc	Common Stock	None	N/A	N/A	949	32,312	78,293
	Agilent Technologies Inc	Common Stock	None	N/A	N/A	320	31,943	44,490
	AirBNB Inc Com	Common Stock	None	N/A	N/A	370	53,107	50,372
	Air Products & Chemical Inc	Common Stock	None	N/A	N/A	160	48,406	43,808
	Align Technology Inc	Common Stock	None	N/A	N/A	35	24,340	9,590
	Allstate Corp	Common Stock	None	N/A	N/A	308	15,424	43,114
	Alphabet Inc Cl A	Common Stock	None	N/A	N/A	8,701	348,633	1,215,443
	Alphabet Inc Cl C	Common Stock	None	N/A	N/A	7,910	281,845	1,114,756
	Altria Group Inc	Common Stock	None	N/A	N/A	1,535	72,547	61,922
	Amazon Com Inc	Common Stock	None	N/A	N/A	13,265	470,190	2,015,484
	Amdocs Ltd	Foreign Stock	None	N/A	N/A	115	9,586	10,107
	American Express Co	Common Stock	None	N/A	N/A	821	68,424	153,806
	American Intl Group Inc	Common Stock	None	N/A	N/A	900	50,745	60,975

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-6138267

December 31, 2023

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Stocks (continued):							
	Ameriprise Finl Inc	Common Stock	None	N/A	N/A	90	28,749	34,185
	Amgen Inc	Common Stock	None	N/A	N/A	567	116,883	163,307
	Amphenol Corp Cl A	Common Stock	None	N/A	N/A	250	19,265	24,783
	Analog Devices Inc	Common Stock	None	N/A	N/A	420	53,293	83,395
	Aon Plc Shs Cl A	Foreign Stock	None	N/A	N/A	245	54,233	71,300
	Apple Inc	Common Stock	None	N/A	N/A	15,458	483,226	2,976,129
	Applied Mats Inc	Common Stock	None	N/A	N/A	755	49,942	122,363
	Aptiv Plc	Foreign Stock	None	N/A	N/A	215	26,167	19,290
	Archer Daniels Midland Co	Common Stock	None	N/A	N/A	480	35,417	34,666
	Arista Networks Inc	Common Stock	None	N/A	N/A	175	25,063	41,214
	At&T Inc	Common Stock	None	N/A	N/A	10,990	277,455	184,412
	Autodesk Inc (Del)	Common Stock	None	N/A	N/A	110	21,125	26,783
	Automatic Data Processing Inc	Common Stock	None	N/A	N/A	515	46,443	119,980
	Autozone Inc	Common Stock	None	N/A	N/A	10	10,346	25,856
	Avery Dennison Corp	Common Stock	None	N/A	N/A	200	35,485	40,432
	Bank New York Mellon Corp	Common Stock	None	N/A	N/A	950	44,180	49,448
	Bank Of America Corp	Common Stock	None	N/A	N/A	9,435	175,228	317,676
	Baxter Intl Inc	Common Stock	None	N/A	N/A	510	45,791	19,717
	Becton Dickinson & Co	Common Stock	None	N/A	N/A	316	60,414	77,050
	Bentley Systems Incorporated	Common Stock	None	N/A	N/A	340	17,816	17,741
	Berkshire Hathaway Inc Cl B	Common Stock	None	N/A	N/A	2,180	390,665	777,519
	Best Buy	Common Stock	None	N/A	N/A	303	28,923	23,719
	Bill Com Holdings Inc	Common Stock	None	N/A	N/A	300	55,898	24,477
	Biogen Idec Inc	Common Stock	None	N/A	N/A	85	27,886	21,995
	Blackrock Inc	Common Stock	None	N/A	N/A	180	43,134	146,124
	Blackstone Group Inc Com	Common Stock	None	N/A	N/A	465	51,219	60,878
	Boeing Co	Common Stock	None	N/A	N/A	633	89,186	164,998
	Booking Hldgs Inc	Common Stock	None	N/A	N/A	53	113,880	188,003
	Booz Allen Hamilton Hldg Corp	Common Stock	None	N/A	N/A	140	15,133	17,907
	Borg Warner	Common Stock	None	N/A	N/A	390	15,531	13,982
	Boston Properties Inc	Common Stock	None	N/A	N/A	310	17,779	21,753
	Boston Scientific Corp	Common Stock	None	N/A	N/A	1,715	77,246	99,144
	Bristol Myers Squibb Co	Common Stock	None	N/A	N/A	3,209	181,628	164,654
	Broadcom Inc	Common Stock	None	N/A	N/A	441	83,624	492,266
	Cadence Design Sys	Common Stock	None	N/A	N/A	235	46,420	64,007
	Capital One Finl Corp Gbl Fit	Common Stock	None	N/A	N/A	514	35,174	67,396
	Cardinal Health Inc	Common Stock	None	N/A	N/A	430	23,370	43,344
	Carrier Global Corporation Com	Common Stock	None	N/A	N/A	758	12,567	43,547
	Catalent Inc	Common Stock	None	N/A	N/A	400	17,370	17,972
	Caterpillar Inc	Common Stock	None	N/A	N/A	578	49,631	170,897
	Cencora Inc	Common Stock	None	N/A	N/A	215	28,600	44,157
	Centene Corp	Common Stock	None	N/A	N/A	800	57,657	59,368
	Cf Inds Hldgs Inc	Common Stock	None	N/A	N/A	75	4,508	5,963
	Charles River Laboratories	Common Stock	None	N/A	N/A	50	10,978	11,820
	Charter Communications Inc New	Common Stock	None	N/A	N/A	185	53,450	71,906
	Chevron Corporation	Common Stock	None	N/A	N/A	2,703	284,338	403,179
	Chipotle Mexican Grill Inc Cl A	Common Stock	None	N/A	N/A	39	61,047	89,191
	Chubb Ltd	Foreign Stock	None	N/A	N/A	510	55,286	115,260
	Cisco Sys Inc	Common Stock	None	N/A	N/A	4,281	100,548	216,276
	Citigroup Inc	Common Stock	None	N/A	N/A	1,872	116,606	96,296
	Citizens Finl Group Inc	Common Stock	None	N/A	N/A	680	32,780	22,535
	Clarivate Analytics Plc	Foreign Stock	None	N/A	N/A	825	12,003	7,640
	Cme Group Inc	Common Stock	None	N/A	N/A	432	63,200	90,979
	Coca Cola Co	Common Stock	None	N/A	N/A	4,048	182,957	238,549
	Colgate Palmolive Co	Common Stock	None	N/A	N/A	979	72,912	78,036
	Comcast Corp Cl A	Common Stock	None	N/A	N/A	6,525	152,965	286,121
	Conocophillips	Common Stock	None	N/A	N/A	1,565	104,302	181,650

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-6138267

December 31, 2023

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
Stocks (continued):								
	Constellation Brands Inc Cl A	Common Stock	None	N/A	N/A	206	33,354	49,801
	Corteva Inc	Common Stock	None	N/A	N/A	240	13,049	11,501
	Costco Wholesale Corp	Common Stock	None	N/A	N/A	337	37,971	222,447
	Crown Holdings Inc	Common Stock	None	N/A	N/A	390	34,659	35,915
	Csx Corp	Common Stock	None	N/A	N/A	1,950	43,190	67,607
	Cummins Inc	Common Stock	None	N/A	N/A	155	36,288	37,133
	Cvs/Caremark Corp	Common Stock	None	N/A	N/A	2,045	126,832	161,473
	D R Horton Inc	Common Stock	None	N/A	N/A	235	20,729	35,715
	Danaher Corp	Common Stock	None	N/A	N/A	923	111,855	213,527
	Darden Restaurants Inc	Common Stock	None	N/A	N/A	200	28,714	32,860
	Deere & Co	Common Stock	None	N/A	N/A	362	63,508	144,753
	Delta Air Lines Inc	Common Stock	None	N/A	N/A	1,100	52,006	44,253
	Devon Energy Corporation	Common Stock	None	N/A	N/A	315	22,770	14,270
	Discover Finl Svcs	Common Stock	None	N/A	N/A	225	28,199	25,290
	Dominos Pizza Inc	Common Stock	None	N/A	N/A	79	28,777	32,566
	Dover Corp	Common Stock	None	N/A	N/A	125	22,749	19,226
	Dow Inc	Common Stock	None	N/A	N/A	693	27,720	38,004
	Dupont De Nemours Inc	Common Stock	None	N/A	N/A	733	21,080	20,925
	Eaton Corp Plc	Foreign Stock	None	N/A	N/A	397	29,848	95,606
	Ecolab Inc	Common Stock	None	N/A	N/A	175	33,184	34,711
	Edwards Lifesciences Corp	Common Stock	None	N/A	N/A	570	45,238	43,463
	Electronic Arts	Common Stock	None	N/A	N/A	265	29,161	36,255
	Elevance Health Inc	Common Stock	None	N/A	N/A	366	103,302	172,591
	Emerson Electric	Common Stock	None	N/A	N/A	830	53,518	80,784
	Enphase Energy Inc	Common Stock	None	N/A	N/A	100	19,945	13,214
	Entegris Inc	Common Stock	None	N/A	N/A	125	11,677	14,978
	Eog Resources Inc	Common Stock	None	N/A	N/A	843	78,069	101,961
	EQT Corp	Common Stock	None	N/A	N/A	450	18,243	17,397
	Equitable Hldgs Inc	Common Stock	None	N/A	N/A	725	19,284	24,143
	Estee Lauder Companies	Common Stock	None	N/A	N/A	115	33,351	16,819
	Everest Re Group Ltd	Foreign Stock	None	N/A	N/A	85	27,529	30,054
	Exact Sciences Corp	Common Stock	None	N/A	N/A	365	24,959	27,003
	Expedia Inc Del	Common Stock	None	N/A	N/A	215	29,208	32,635
	Exxon Mobil Corporation	Common Stock	None	N/A	N/A	5,935	522,590	593,381
	Facebook Inc	Common Stock	None	N/A	N/A	3,140	304,398	1,111,434
	Factset Research Systems Inc	Common Stock	None	N/A	N/A	90	37,100	42,935
	Fastenal Co	Common Stock	None	N/A	N/A	650	30,011	42,101
	Fedex Corp	Common Stock	None	N/A	N/A	276	24,623	69,820
	Fidelity Natl Information Svcs	Common Stock	None	N/A	N/A	790	105,430	47,455
	Fifth Third Bancorp Com	Common Stock	None	N/A	N/A	985	34,334	33,973
	Fiserv Inc	Common Stock	None	N/A	N/A	720	70,481	95,645
	Ford Motor Co	Common Stock	None	N/A	N/A	5,707	83,225	69,568
	Fortinet Inc	Common Stock	None	N/A	N/A	605	17,733	35,411
	Fortive Corp	Common Stock	None	N/A	N/A	370	25,680	27,243
	Fortune Brands Innovations,Inc.	Common Stock	None	N/A	N/A	200	10,466	15,228
	Freeport-McMoran Copper & Gold B	Common Stock	None	N/A	N/A	530	5,954	22,562
	Gallagher Arthur J & Co	Common Stock	None	N/A	N/A	100	19,621	22,488
	GE Healthcare Technologies Inc	Common Stock	None	N/A	N/A	409	37,159	31,624
	Gen Digital Inc.	Common Stock	None	N/A	N/A	1,000	22,762	22,820
	General Dynamics Corp	Common Stock	None	N/A	N/A	134	17,245	34,796
	General Electric Co Com New	Common Stock	None	N/A	N/A	1,362	144,465	173,832
	General Mills Inc	Common Stock	None	N/A	N/A	780	49,429	50,809
	General Motors Co	Common Stock	None	N/A	N/A	2,146	76,814	77,084
	Gilead Sciences Inc	Common Stock	None	N/A	N/A	605	45,196	49,011
	Global Markets Inc	Common Stock	None	N/A	N/A	420	51,378	74,995
	Global Payments Inc	Common Stock	None	N/A	N/A	370	69,105	46,990
	Globant Sa	Foreign Stock	None	N/A	N/A	80	15,053	19,038
	Goldman Sachs Group Inc	Common Stock	None	N/A	N/A	410	58,192	158,166
	Guardant Health Inc	Common Stock	None	N/A	N/A	400	12,381	10,820
	Halliburton Co	Common Stock	None	N/A	N/A	1,799	82,603	65,034
	Hca Hldgs Inc Com	Common Stock	None	N/A	N/A	260	69,474	70,377
	Henry Jack & Assoc Inc	Common Stock	None	N/A	N/A	110	20,167	17,975

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-6138267

December 31, 2023

(a)	(b)	(c)					(d)	(e)
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Hershey Co Common Stock	Common Stock	None	N/A	N/A	144	23,140	26,847
	Hilton Worldwide Hldgs Inc	Common Stock	None	N/A	N/A	460	57,450	83,761
	Home Depot Inc	Common Stock	None	N/A	N/A	1,548	125,954	536,459
	Honeywell International Inc	Common Stock	None	N/A	N/A	830	44,948	174,059
	Hormel Foods Corp	Common Stock	None	N/A	N/A	540	24,819	17,339
	HP Inc	Common Stock	None	N/A	N/A	850	26,026	25,577
	Humana Inc	Common Stock	None	N/A	N/A	201	58,341	92,020
	Iac Inc	Common Stock	None	N/A	N/A	100	7,595	5,238
	Ibm Corp	Common Stock	None	N/A	N/A	1,021	178,102	166,985
	Idexx Laboratories Inc	Common Stock	None	N/A	N/A	80	23,160	44,404
	Illinois Tool Works Inc Wks Inc	Common Stock	None	N/A	N/A	305	47,774	79,892
	Ingersoll Rand Inc Com	Common Stock	None	N/A	N/A	441	14,971	34,107
	Intel Corp	Common Stock	None	N/A	N/A	4,515	135,321	226,879
	Intercontinentalexchange Group I	Common Stock	None	N/A	N/A	640	61,915	82,195
	Intuit Inc	Common Stock	None	N/A	N/A	262	77,457	163,758
	Intuitive Surgical Inc	Common Stock	None	N/A	N/A	284	35,589	95,810
	Iqvia Hldgs Inc	Common Stock	None	N/A	N/A	180	27,804	41,648
	Jacobs Engineering Group Inc.	Common Stock	None	N/A	N/A	200	23,254	25,960
	Johnson & Johnson	Common Stock	None	N/A	N/A	3,826	317,047	599,687
	Johnson Controls Internation	Common Stock	None	N/A	N/A	906	40,403	52,222
	Jpmorgan Chase & Co	Common Stock	None	N/A	N/A	3,740	251,676	636,174
	Juniper Networks Inc	Common Stock	None	N/A	N/A	500	14,957	14,740
	Kellanova	Common Stock	None	N/A	N/A	95	5,854	5,311
	Kenvue Inc Com	Common Stock	None	N/A	N/A	738	7,614	15,889
	Keurig Dr Pepper Inc Com	Common Stock	None	N/A	N/A	780	28,646	25,990
	Keycorp	Common Stock	None	N/A	N/A	865	21,962	12,456
	Kimberly Clark Corp	Common Stock	None	N/A	N/A	135	18,737	16,404
	Kla-Tencor Corp	Common Stock	None	N/A	N/A	110	43,858	63,943
	Kroger Co	Common Stock	None	N/A	N/A	415	18,374	18,970
	L3 Harris Technologies Inc Com	Common Stock	None	N/A	N/A	160	34,964	33,699
	Laboratory Corp Of Amer Hldgs	Common Stock	None	N/A	N/A	75	15,427	17,047
	Lam Resh Corp	Common Stock	None	N/A	N/A	140	76,484	109,656
	Las Vegas Sands Corp	Common Stock	None	N/A	N/A	310	16,616	15,255
	Lennar Corp Cl A	Common Stock	None	N/A	N/A	230	21,014	34,279
	Lilly Eli & Co	Common Stock	None	N/A	N/A	1,180	83,381	687,846
	Linde Plc	Foreign Stock	None	N/A	N/A	230	49,188	94,463
	Lockheed Martin Corp	Common Stock	None	N/A	N/A	355	107,674	160,900
	Lowes Companies Inc Cos Inc	Common Stock	None	N/A	N/A	996	73,509	221,660
	Lyft Inc -A	Common Stock	None	N/A	N/A	360	6,462	5,396
	M & T Bank Corp	Common Stock	None	N/A	N/A	130	21,684	17,820
	Marathon Pete Corp	Common Stock	None	N/A	N/A	685	48,328	101,627
	Marketaxess Holdings Inc	Common Stock	None	N/A	N/A	65	17,012	19,035
	Marriott Intl Inc New Cl A	Common Stock	None	N/A	N/A	450	61,434	101,480
	Marsh & McLennan Cos Inc	Common Stock	None	N/A	N/A	442	512,904	83,746
	Martin Marietta Materials Inc	Common Stock	None	N/A	N/A	50	15,803	24,946
	Masco Corp	Common Stock	None	N/A	N/A	215	11,170	14,401
	Masterbrand Inc Common Stock	Common Stock	None	N/A	N/A	200	1,538	2,970
	Mastercard Inc	Common Stock	None	N/A	N/A	1,140	137,531	486,221
	Match Group Inc New Com	Common Stock	None	N/A	N/A	250	39,831	9,125
	Mcdonalds Corp	Common Stock	None	N/A	N/A	1,116	179,555	330,905
	Mckesson Corp	Common Stock	None	N/A	N/A	235	61,599	108,800
	Medtronic Plc	Foreign Stock	None	N/A	N/A	1,505	117,398	123,982
	Merck & Co Inc	Common Stock	None	N/A	N/A	3,905	161,561	425,723
	Metlife Inc	Common Stock	None	N/A	N/A	1,238	57,565	81,869
	Mgm Mirage	Common Stock	None	N/A	N/A	1,045	41,306	46,691
	Micron Technology Inc	Common Stock	None	N/A	N/A	1,343	74,307	114,612
	Microsoft Corp	Common Stock	None	N/A	N/A	7,864	373,360	2,957,179
	Moderna Inc Com	Common Stock	None	N/A	N/A	290	74,507	28,841
	Molina Healthcare Inc	Common Stock	None	N/A	N/A	100	31,112	36,131
	Monster Beverage Corp New	Common Stock	None	N/A	N/A	630	28,636	36,292

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-6138267

December 31, 2023

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Moody'S Corporation	Common Stock	None	N/A	N/A	195	52,787	76,159
	Mosaic Co New	Common Stock	None	N/A	N/A	50	2,112	1,787
	Motorola Solutions Inc.	Common Stock	None	N/A	N/A	80	19,017	25,047
	Msci Inc Cl A	Common Stock	None	N/A	N/A	85	23,076	48,080
	Nasdaq Stock Market Inc	Common Stock	None	N/A	N/A	400	14,251	23,256
	Netflix.Com Inc	Common Stock	None	N/A	N/A	645	102,916	314,038
	Nike Inc Cl B	Common Stock	None	N/A	N/A	2,142	127,001	232,557
	Nordson Corp	Common Stock	None	N/A	N/A	65	15,586	17,170
	Norfolk Southern Corp	Common Stock	None	N/A	N/A	110	23,432	26,002
	Northrop Grumman Corp	Common Stock	None	N/A	N/A	205	54,739	95,969
	Nvidia Corp	Common Stock	None	N/A	N/A	3,155	194,839	1,556,850
	Nxp Semiconductors Nv	Foreign Stock	None	N/A	N/A	240	44,122	55,123
	O Reilly Automotive Inc New	Common Stock	None	N/A	N/A	43	22,764	40,853
	Occidental Petroleum Corp	Common Stock	None	N/A	N/A	1,196	95,786	71,413
	ON Semiconductor Corp	Common Stock	None	N/A	N/A	335	27,814	27,983
	Oracle Corporation	Common Stock	None	N/A	N/A	2,040	74,290	215,077
	Organon Co Common Stock	Common Stock	None	N/A	N/A	738	18,106	10,642
	Otis Worldwide Corp Com	Common Stock	None	N/A	N/A	399	20,180	35,699
	Paccar Inc	Common Stock	None	N/A	N/A	457	28,639	44,626
	Packaging Corp Of America	Common Stock	None	N/A	N/A	250	34,479	40,728
	Palo Alto Networks Inc	Common Stock	None	N/A	N/A	120	27,225	35,386
	Paramount Global	Common Stock	None	N/A	N/A	1,065	35,458	15,751
	Parker Hannifin Corp	Common Stock	None	N/A	N/A	130	40,266	59,891
	Paychex Inc	Common Stock	None	N/A	N/A	170	19,376	20,249
	Paypal Hldgs Inc	Common Stock	None	N/A	N/A	1,072	37,026	65,832
	Pepsico Inc	Common Stock	None	N/A	N/A	1,335	118,652	226,736
	Pfizer Inc	Common Stock	None	N/A	N/A	8,580	189,966	247,018
	Philip Morris Intl Inc	Common Stock	None	N/A	N/A	1,627	149,268	153,068
	Phillips 66	Common Stock	None	N/A	N/A	600	49,084	79,884
	Phinia Inc Com	Common Stock	None	N/A	N/A	78	2,332	2,363
	Pinterest Inc	Common Stock	None	N/A	N/A	200	4,040	7,408
	Pioneer Natural Resources Co	Common Stock	None	N/A	N/A	90	23,058	20,239
	Plug Power Inc Com New	Common Stock	None	N/A	N/A	1,685	40,931	7,583
	Pnc Finl Svcs Group Inc	Common Stock	None	N/A	N/A	435	42,674	67,360
	Pool Corp Com	Common Stock	None	N/A	N/A	50	18,398	19,936
	Procter & Gamble Co	Common Stock	None	N/A	N/A	2,110	168,843	309,199
	Progressive Corp	Common Stock	None	N/A	N/A	637	48,198	101,461
	Prudential Finl Inc Jr Sb Gbl	Common Stock	None	N/A	N/A	677	61,225	70,212
	Pulte Homes Inc	Common Stock	None	N/A	N/A	400	17,571	41,288
	Qiagen Nv	Foreign Stock	None	N/A	N/A	400	20,723	17,372
	Qorvo Inc	Common Stock	None	N/A	N/A	370	40,090	41,666
	Qualcomm Inc	Common Stock	None	N/A	N/A	980	74,160	141,737
	Quanta Svcs Inc	Common Stock	None	N/A	N/A	175	13,055	37,765
	Quest Diagnostics Inc	Common Stock	None	N/A	N/A	120	16,523	16,546
	Raymond James Finl Inc	Common Stock	None	N/A	N/A	560	59,900	62,440
	Regeneron Pharmaceuticals Inc	Common Stock	None	N/A	N/A	90	65,293	79,046
	Regions Finl Corp	Common Stock	None	N/A	N/A	2,520	44,852	48,838
	Ringcentral Inc Class A	Common Stock	None	N/A	N/A	175	9,715	5,941
	Rockwell Automation Inc	Common Stock	None	N/A	N/A	197	30,579	61,165
	Roku Inc	Common Stock	None	N/A	N/A	280	17,837	25,665
	Roper Inds Inc New	Common Stock	None	N/A	N/A	125	45,675	68,146
	Ross Stores Inc	Common Stock	None	N/A	N/A	290	35,354	40,133
	RTX Corporation	Common Stock	None	N/A	N/A	1,650	111,796	138,831
	S&P Global Inc	Common Stock	None	N/A	N/A	395	103,668	174,005
	Salesforce Inc	Common Stock	None	N/A	N/A	953	99,232	250,772
	Schlumberger Ltd	Common Stock	None	N/A	N/A	1,883	134,553	97,991
	Schwab Charles Corp	Common Stock	None	N/A	N/A	1,665	88,717	114,552
	Servicenow Inc	Common Stock	None	N/A	N/A	316	91,020	223,251
	Sherwin Williams Co	Common Stock	None	N/A	N/A	120	28,161	37,428
	Skyworks Solutions Inc	Common Stock	None	N/A	N/A	175	21,813	19,674
	Snap On Inc	Common Stock	None	N/A	N/A	280	52,268	80,875

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-6138267

December 31, 2023

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Southwest Airlines Co	Common Stock	None	N/A	N/A	555	28,867	16,028
	Stanley Black & Decker Inc	Common Stock	None	N/A	N/A	270	41,321	26,487
	Starbucks Corp	Common Stock	None	N/A	N/A	1,402	57,718	134,606
	State Str Corp	Common Stock	None	N/A	N/A	270	21,739	20,914
	Stryker Corp	Common Stock	None	N/A	N/A	417	55,845	124,875
	Synchrony Finl	Common Stock	None	N/A	N/A	480	20,359	18,331
	Synopsys Inc	Common Stock	None	N/A	N/A	165	30,061	84,960
	Sysco	Common Stock	None	N/A	N/A	405	29,915	29,618
	Target Corp	Common Stock	None	N/A	N/A	667	61,061	94,994
	Te Connectivity Ltd	Foreign Stock	None	N/A	N/A	145	19,358	20,373
	Tesla Mtrs Inc	Common Stock	None	N/A	N/A	3,228	812,072	802,093
	Texas Instrs Inc	Common Stock	None	N/A	N/A	985	44,179	167,903
	Textron Inc	Common Stock	None	N/A	N/A	660	41,998	53,077
	The Carlyle Group Inc	Common Stock	None	N/A	N/A	300	9,916	12,207
	The Cigna Group	Common Stock	None	N/A	N/A	465	101,544	139,244
	Thermo Fisher Scientific Inc Sr	Common Stock	None	N/A	N/A	535	86,912	283,973
	Tjx Companies Inc New	Common Stock	None	N/A	N/A	2,095	89,740	196,532
	T-Mobile Us Inc	Common Stock	None	N/A	N/A	870	93,325	139,487
	Toast Inc Cl A	Common Stock	None	N/A	N/A	660	13,012	12,052
	Tractor Supply Co	Common Stock	None	N/A	N/A	115	26,847	24,728
	Trane Technologies Plc	Foreign Stock	None	N/A	N/A	210	21,693	51,219
	Transdigm Group Inc	Common Stock	None	N/A	N/A	30	23,711	30,348
	Travelers Cos Inc	Common Stock	None	N/A	N/A	403	45,214	76,767
	Truist Financial Corp Com	Common Stock	None	N/A	N/A	2,072	70,134	76,498
	Tyson Foods Inc Class A	Common Stock	None	N/A	N/A	225	19,325	12,094
	UiPath Inc Cl A	Common Stock	None	N/A	N/A	850	18,380	21,114
	Union Pacific Corp	Common Stock	None	N/A	N/A	663	45,555	162,846
	United Parcel Service	Common Stock	None	N/A	N/A	697	92,213	109,589
	United Rentals Inc	Common Stock	None	N/A	N/A	100	26,035	57,342
	Unitedhealth Group Inc	Common Stock	None	N/A	N/A	1,395	134,399	734,426
	Us Bancorp Del	Common Stock	None	N/A	N/A	850	42,976	36,788
	Vail Resorts Inc	Common Stock	None	N/A	N/A	35	7,830	7,471
	Valero Energy Corp Corp New	Common Stock	None	N/A	N/A	664	47,403	86,320
	Verallto Corp Com	Common Stock	None	N/A	N/A	307	14,733	25,254
	Verisign Inc	Common Stock	None	N/A	N/A	105	21,856	21,626
	Verizon Commns Inc	Common Stock	None	N/A	N/A	6,756	286,896	254,701
	Vertex Pharmaceuticals Inc	Common Stock	None	N/A	N/A	140	40,904	56,965
	Visa Inc Cl A	Common Stock	None	N/A	N/A	2,160	102,066	562,356
	Wabtec Corp	Common Stock	None	N/A	N/A	195	15,954	24,746
	Walt Disney Co	Common Stock	None	N/A	N/A	2,930	316,472	264,550
	Warner Bros. Discovery Inc.	Common Stock	None	N/A	N/A	2,829	92,023	32,194
	WK Kellogg Co	Common Stock	None	N/A	N/A	23	366	302
	Wynn Resorts Ltd	Common Stock	None	N/A	N/A	180	15,375	16,400
	Zillow Group Inc Cl	Common Stock	None	N/A	N/A	300	11,586	17,358
	Zimmer Biomet Holdings, Inc	Common Stock	None	N/A	N/A	155	22,492	18,864
	Zoetis Inc	Common Stock	None	N/A	N/A	758	57,437	149,606
	American Tower Reit	Real Estate Investment Trust	None	N/A	N/A	332	51,928	71,672
	Camden Ppty Tr	Real Estate Investment Trust	None	N/A	N/A	180	24,741	17,872
	Crown Castle Inc.	Real Estate Investment Trust	None	N/A	N/A	283	31,044	32,599
	Digital Realty Trust Inc	Real Estate Investment Trust	None	N/A	N/A	140	16,262	18,841
	Equinix Inc	Real Estate Investment Trust	None	N/A	N/A	48	21,234	38,659
	Extra Space Storage Inc	Real Estate Investment Trust	None	N/A	N/A	145	18,572	23,248
	Gaming & Leisure Pptys Inc	Real Estate Investment Trust	None	N/A	N/A	420	20,336	20,727
	Host Hotels & Resorts, Inc.	Real Estate Investment Trust	None	N/A	N/A	625	9,847	12,169
	Prologis Inc	Real Estate Investment Trust	None	N/A	N/A	465	50,246	61,985
	Public Storage Inc	Real Estate Investment Trust	None	N/A	N/A	76	18,442	23,180
	Realty Income Corp Reit	Real Estate Investment Trust	None	N/A	N/A	246	16,733	14,125
	Sba Communications Corp	Real Estate Investment Trust	None	N/A	N/A	131	36,572	33,233
	Simon Property Group Inc	Real Estate Investment Trust	None	N/A	N/A	230	24,998	32,807
	Welltower Inc	Real Estate Investment Trust	None	N/A	N/A	525	45,998	47,339
	Total stocks						21,473,874	42,882,111

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

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(a)	(b)	(c)				(d)	(e)
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares					
Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
Common collective trusts:							
AFL-CIO Bldg Investment Trust	Common Collective Trust	None	N/A	N/A	1,614	9,200,761	8,792,548
ASB Allegiance Real Estate Fund,	Common Collective Trust	None	N/A	N/A	7,215	9,000,000	11,932,929
Total common collective trusts						18,200,761	20,725,477
Insurance company separate account:							
QMA Wilshire 5000 Index Fund	Insurance Company Sep Acct	None	N/A	N/A	118,102	6,087,065	17,828,830
Registered investment companies:							
Alps Eff Tr	ETF	None	N/A	N/A	2,775	177,062	117,993
Blackrock Liquidity Funds Portfolio-inst	Money Market Mutual Fund	None	N/A	N/A	51,904	51,904	51,904
Blackrock Liquidity Funds Portfolio	Money Market Mutual Fund	None	N/A	N/A	850	850	850
First Tr Exchange-Traded Fd li Consumer	ETF	None	N/A	N/A	2,385	121,216	140,667
First Tr Exchange-Traded Fd li	ETF	None	N/A	N/A	3,775	250,862	483,464
Goldman Sachs Financial Square		None	N/A	N/A	2,576,541	2,576,541	2,576,541
Invesco QQQ Tr Series 1	ETF	None	N/A	N/A	1,065	300,524	436,139
Invesco Exchange-Traded Fd Tr	ETF	None	N/A	N/A	7,645	849,519	943,545
Ishares Tr Russell Midcap Index	ETF	None	N/A	N/A	18,405	960,822	1,430,621
Ishares Tr S&P Mid-Cap Eff	ETF	None	N/A	N/A	9,460	1,130,992	2,621,839
Ishares Tr Nasdaq Biotech Indx	ETF	None	N/A	N/A	3,930	252,233	533,891
Ishares Tr Russell 2000 Value	ETF	None	N/A	N/A	5,260	686,891	817,036
Ishares Tr Russell 2000 Growth	ETF	None	N/A	N/A	3,000	554,131	756,660
Ishares Tr 2000 Eff	ETF	None	N/A	N/A	18,500	2,787,902	3,713,135
Ishares Tr S&P 500 Cap 600 Index	ETF	None	N/A	N/A	8,750	851,558	947,188
Ishares Dow Jones Us Home	ETF	None	N/A	N/A	2,193	107,238	223,094
Ishares Uj Us Medical Device	ETF	None	N/A	N/A	12,690	372,163	684,877
Select Sector Spdr Materials	ETF	None	N/A	N/A	10,455	656,760	894,321
Select Sector Spdr Consumer	ETF	None	N/A	N/A	24,520	1,482,449	1,766,176
Select Sector Spdr Consumer	ETF	None	N/A	N/A	200	33,255	35,762
Select Sector Spdr Energy	ETF	None	N/A	N/A	1,105	77,828	92,643
Select Sector Spdr Financial	ETF	None	N/A	N/A	41,675	1,242,709	1,566,980
Select Sector Spdr Industrial	ETF	None	N/A	N/A	13,774	1,072,258	1,570,098
Select Sector Spdr Technology	ETF	None	N/A	N/A	23,573	3,189,071	4,537,331
Select Sector Spdr Communication	ETF	None	N/A	N/A	905	44,133	65,757
Select Sector Spdr Real Estate	ETF	None	N/A	N/A	18,913	653,820	757,655
Select Sector Spdr Utilities	ETF	None	N/A	N/A	21,719	1,218,263	1,375,464
Spdr S&P 500 Eff Trust	ETF	None	N/A	N/A	62,030	28,211,143	29,415,524
Spdr Bloomberg Barclays S&P	ETF	None	N/A	N/A	4,630	339,816	334,842
Spdr Bloomberg Barclays Metals &	ETF	None	N/A	N/A	2,580	89,059	154,361
Spdr Bloomberg Barclays Kbw Bank	ETF	None	N/A	N/A	600	28,357	31,458
Spdr Bloomberg Barclays S&P	ETF	None	N/A	N/A	1,050	89,985	93,755
Spdr Ser Tr Ssga Gnder Eff S&P	ETF	None	N/A	N/A	1,860	223,857	254,653
Vanguard Reit Eff	ETF	None	N/A	N/A	1,430	120,137	126,355
Vanguard Small-Cap Growth	ETF	None	N/A	N/A	9,420	2,100,462	2,277,473
Vanguard Small-Cap Value	ETF	None	N/A	N/A	13,850	1,687,120	2,492,585
Vanguard Small-Cap Vipers	ETF	None	N/A	N/A	23,950	3,231,762	5,109,254
Wisdomtree Tr Cloud Computing	ETF	None	N/A	N/A	2,325	87,152	91,193
Total registered investment companies						57,892,410	69,523,086
Collateralized mortgage obligations:							
GS Mtg Secs Tr 2015-GC28 CMO	Collateralized Mtg Obligations	None	2/10/2048	3.40%	65,000	67,194	63,513
Total collateralized mortgage obligations						67,194	63,513
Interest-bearing cash:							
Morgan Stanley Bank N.A	Interest Bearing Cash	None	N/A	N/A	1,825	1,825	1,825
Total interest-bearing cash						1,825	1,825
Total investments						\$ 204,595,798	\$ 248,069,727

Seafarers Officers and Employees Pension Plan
 EIN: 11-6138267
 PN: 333

Schedule MB, Line 8b (2) – Schedule of Active Participant Data

	<u>Years of credited service</u>									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
<u>Attained</u>										
<u>Age</u>	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Under 25	8	8	0	0	0	0	0	0	0	0
25 to 29	14	17	7	3	0	0	0	0	0	0
30 to 34	6	14	6	9	1	0	0	0	0	0
35 to 39	3	6	13	8	6	0	0	0	0	0
40 to 44	1	9	11	5	7	4	0	0	0	0
45 to 49	5	5	8	8	5	6	2	0	0	0
50 to 54	3	6	14	7	7	4	7	6	1	0
55 to 59	2	8	6	4	5	7	4	6	4	1
60 to 64	1	13	9	6	2	5	2	5	2	3
65 to 69	1	1	7	5	0	9	2	5	1	4
70 & up	0	1	0	0	0	0	1	0	0	1

Seafarers Officers and Employees Pension Plan
EIN: 11-6138267
PN: 333

Schedule MB, Lines 9c and 9h – Schedule of Funding Standard Account Bases

SEAFARERS OFFICERS & EMPLOYEES PENSION PLAN						EXHIBIT B1
Amortization of Bases						
Valuation Date 1/1/2023						
Interest 6.00%						
<u>Description</u>	<u>Date of Base Creation</u>	<u>Initial Period</u>	<u>Initial Balance</u>	<u>Outstanding Balance</u>	<u>Period Remaining</u>	<u>Beginning Year Charge or Credit</u>
(1) Charges						
(a) Experience Loss (2009)	1/1/2009	15	\$5,571,332	\$554,948	1	\$554,948
(b) Pension Relief	1/1/2009	29	\$19,509,432	\$14,178,167	15	\$1,377,192
(c) Interest Change Loss	1/1/2010	15	\$5,787,760	\$1,114,363	2	\$573,411
(d) Experience Loss (2011)	1/1/2011	15	\$2,895,115	\$809,680	3	\$285,764
(e) Assumption Change Loss (7% to 6.75%)	1/1/2012	15	\$2,959,744	\$1,069,164	4	\$291,086
(f) Experience Loss (2012)	1/1/2012	15	\$5,914,959	\$2,156,705	4	\$587,177
(g) Assumption Change (UP84 to RP2013 & Ret age 62 to 64)	1/1/2013	15	\$8,503,629	\$3,724,002	5	\$834,024
(h) Assumption Change (6.75% to 6.5%)	1/1/2014	15	\$3,732,053	\$1,902,799	6	\$365,055
(i) Experience Loss (2015)	1/1/2015	15	\$2,464,873	\$1,424,107	7	\$240,667
(j) Experience Loss (2016)	1/1/2016	15	\$9,060,624	\$5,812,923	8	\$883,104
(k) Assumption Change Loss (RP2013 to RP2017)	1/1/2017	15	\$1,219,840	\$855,723	9	\$118,688
(l) Experience Loss (2017)	1/1/2017	15	\$1,354,719	\$950,338	9	\$131,811
(m) Assumption Change (6.5% to 6%)	1/1/2018	15	\$8,544,978	\$6,475,516	10	\$830,013
(n) Experience Loss (2019)	1/1/2019	15	\$16,140,567	\$13,107,023	11	\$1,567,808
(o) Assumption Change (Pri-2012/MP-2021)	1/1/2021	15	\$4,141,912	\$3,775,339	13	\$402,323
(p) Current Year Loss	1/1/2023	15	\$45,842,672	\$45,842,672	15	\$4,452,913
			Total Charges	\$103,753,469		\$13,495,984
(2) Credits						
(a) Experience Gain (2010)	1/1/2010	15	\$6,397,263	\$1,231,713	2	\$633,793
(b) Experience Gain (2013)	1/1/2013	15	\$979,905	\$429,131	5	\$96,108
(c) Experience Gain (2014)	1/1/2014	15	\$14,069,125	\$7,173,184	6	\$1,376,187
(d) Experience Gain (2018)	1/1/2018	15	\$7,329,158	\$5,554,149	10	\$711,915
(e) Experience Gain (2020)	1/1/2020	15	\$15,473,933	\$13,357,469	12	\$1,503,055
(f) Experience Gain (2021)	1/1/2021	15	\$14,024,987	\$12,783,728	13	\$1,362,313
(g) Experience Gain (2022)	1/1/2022	15	\$17,336,974	\$16,592,130	14	\$1,684,021
			Total Credits	\$57,121,504		\$7,367,392
			GRAND TOTAL	\$46,631,965		\$6,128,592

Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods- Provisions

1) Rates of Termination prior to Retirement

Withdrawal None

Disability

<i>Age</i>	<i>Probability</i>
22	.0017
32	.0024
42	.0037
52	.0098

2) Mortality

*Funding Pri-2012 with MP-2021
 (Prior to 2021 RP-2017)
 Current Liability: IRS 2023 Annuitant/Non-Annuitant*

3) Investment Return

*6.00% per year for Funding
 (6.5% for 2012 through 2017)
 2.55% per year Current Liability*

4) Administrative Expenses

Last Year's Actual Expense

5) Valuation Method

Projected Unit Credit Funding Method

6) Valuation of Assets

Market Value of Assets

7) Retirement

*The later of age 64 (was 62 prior to 2013) or the
 current age with 5 years of service*

8) Disability Retirement

*The Pri-2012 Disabled table was used to project post-
 disability mortality (Previously, a 20 year set forward
 was used to model post-disability mortality)*

9) Salary Increases

Salaries were assumed to increase 4% per year

10) Contributions and Work Patterns

*For PPA zone certification projections, the Trustees
 have informed us that the work patterns and
 contributions used in the latest actuarial valuation will
 be approximately the same for future years increased
 by the salary assumption.*

Seafarers Officers and Employees Pension Plan
EIN 11-6138267
PN 333

Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments

	Funding Projected Benefit Payments			
Plan Year	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	Total
2023	101,096	0	9,427,566	9,528,662
2024	7,040,915	57,220	9,274,070	16,372,205
2025	2,775,116	139,738	9,099,983	12,014,837
2026	2,796,909	216,163	8,931,401	11,944,473
2027	3,237,969	276,876	8,748,341	12,263,186
2028	3,324,040	373,333	8,527,621	12,224,994
2029	3,641,380	462,674	8,305,258	12,409,312
2030	3,921,419	523,517	8,059,205	12,504,141
2031	3,816,942	609,015	7,806,141	12,232,098
2032	3,763,541	682,849	7,544,048	11,990,438
2033	4,363,427	750,018	7,268,351	12,381,796
2034	4,290,002	865,125	6,931,840	12,086,967
2035	4,247,145	926,068	6,593,234	11,766,447
2036	4,260,014	950,616	6,228,518	11,439,148
2037	4,436,996	960,523	5,892,047	11,289,566
2038	4,426,470	965,384	5,546,713	10,938,567
2039	4,515,089	982,023	5,193,114	10,690,226
2040	4,404,726	994,591	4,816,539	10,215,856
2041	4,504,674	1,028,551	4,473,868	10,007,093
2042	4,672,962	1,035,963	4,098,015	9,806,940
2043	4,548,789	1,045,237	3,677,540	9,271,566
2044	3,602,766	1,041,402	3,339,531	7,983,699
2045	3,495,079	1,028,427	3,011,174	7,534,680
2046	3,344,176	1,011,779	2,694,220	7,050,175
2047	3,201,906	1,019,065	2,390,411	6,611,382
2048	3,045,734	993,695	2,101,548	6,140,977
2049	2,922,909	979,649	1,829,513	5,732,071
2050	2,680,619	973,174	1,576,054	5,229,847
2051	2,528,901	930,182	1,342,701	4,801,784
2052	2,411,597	900,946	1,130,622	4,443,165
2053	2,218,280	864,409	940,491	4,023,180
2054	2,043,877	809,096	772,480	3,625,453
2055	1,917,946	763,471	626,211	3,307,628
2056	1,829,909	727,595	500,825	3,058,329

	Funding Projected Benefit Payments			
Plan Year	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	Total
2057	1,641,171	681,503	395,035	2,717,709
2058	1,535,360	640,108	307,217	2,482,685
2059	1,390,465	599,854	235,517	2,225,836
2060	1,286,862	556,075	177,951	2,020,888
2061	1,192,192	511,882	132,505	1,836,579
2062	1,065,170	472,345	97,228	1,634,743
2063	964,001	435,036	70,292	1,469,329
2064	883,564	400,114	50,063	1,333,741
2065	799,864	367,028	35,119	1,202,011
2066	731,749	337,728	24,261	1,093,738
2067	663,306	305,948	16,504	985,758
2068	594,846	280,935	11,053	886,834
2069	533,401	255,233	7,287	795,921
2070	483,216	229,877	4,727	717,820
2071	436,259	210,828	3,017	650,104
2072	392,496	190,272	1,892	584,660

Seafarers Officers and Employees Pension Plan
EIN: 11-6138267
PN: 333

Schedule MB, Line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2022	\$ 10,395,000	\$ 0	\$ 10,395,000
2023	\$ 10,395,000	\$ 0	\$ 10,395,000
2024	\$ 10,395,000	\$ 0	\$ 10,395,000
2025	\$ 10,395,000	\$ 0	\$ 10,395,000
2026	\$ 10,395,000	\$ 0	\$ 10,395,000
2027	\$ 10,395,000	\$ 0	\$ 10,395,000
2028	\$ 10,395,000	\$ 0	\$ 10,395,000
2029	\$ 10,395,000	\$ 0	\$ 10,395,000
2030	\$ 10,395,000	\$ 0	\$ 10,395,000
2031	\$ 10,395,000	\$ 0	\$ 10,395,000

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210 - 0110
1210 - 0089**2023****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2023 or fiscal plan year beginning **01/01/2023** and ending **12/31/2023**

- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	1b Three-digit plan number (PN) ▶ 333
	1c Effective date of plan 01/01/1968
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES 5201 CAPITAL GATEWAY DRIVE CAMP SPRINGS MD 20746-4447	2b Employer Identification Number (EIN) 11-6138267 2c Plan Sponsor's telephone number 301-899-0675 2d Business code (see instructions) 483000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE  Signature of plan administrator	10-9-24 Date	THOMAS ORZECOWSKI, JR. Enter name of individual signing as plan administrator
SIGN HERE  Signature of employer/plan sponsor	10-9-24 Date	THOMAS ORZECOWSKI, JR. Enter name of individual signing as employer or plan sponsor
SIGN HERE Signature of DFE	 Date	 Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230728

3a Plan administrator's name and address ☒ Same as Plan Sponsor	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;">3b Administrator's EIN</td> </tr> <tr> <td style="padding: 2px;">3c Administrator's telephone number</td> </tr> <tr> <td style="height: 30px;"></td> </tr> </table>	3b Administrator's EIN	3c Administrator's telephone number	
3b Administrator's EIN				
3c Administrator's telephone number				

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;">4b EIN</td> </tr> <tr> <td style="padding: 2px;">4d PN</td> </tr> </table>	4b EIN	4d PN
4b EIN			
4d PN			

5 Total number of participants at the beginning of the plan year	5	1,160
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	400
a(2) Total number of active participants at the end of the plan year	6a(2)	416
b Retired or separated participants receiving benefits	6b	362
c Other retired or separated participants entitled to future benefits	6c	296
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	1,074
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	88
f Total. Add lines 6d and 6e	6f	1,162
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	12

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☒ Insurance	(1) ☒ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) - Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information - Small Plan)
- (3) ☒ **A** (Insurance Information) - Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4j – Schedule of Reportable Transactions

Plan #333 / EIN: 11-6138267

December 31, 2023

(a)	(b)	(c)	(d)	(g)	(h)	(i)
					Current Value of Asset on Transaction Date	Net Gain or (Loss)
	Description of Assets	Purchase Price	Selling Price	Cost of Assets		
Single Transaction:						
	SPDR S&P 500 ETF Trust	-	24,524,304	24,524,304	24,524,304	-
	SPDR S&P 500 ETF Trust	-	24,595,803	24,595,803	24,595,803	-
	SPDR S&P 500 ETF Trust	23,460,805	-	23,460,805	23,460,805	-
	SPDR S&P 500 ETF Trust	19,676,800	-	19,676,800	19,676,800	-
Series of Transactions:						
	SPDR S&P 500 ETF Trust	59,047,856	-	59,047,856	59,047,856	-
	SPDR S&P 500 ETF Trust	-	55,144,413	55,144,413	55,144,413	-
	Goldman Sachs Financial	14,980,101	-	14,980,101	14,980,101	-
	Goldman Sachs Financial	-	12,403,560	12,403,560	12,403,560	-
	Blackrock Liquidity Funds	8,699,955	-	8,699,955	8,699,955	-
	Blackrock Liquidity Funds	-	8,803,468	8,803,468	8,803,468	-
	Comerica Short Term Fund	6,114,641	-	6,114,641	6,114,641	-
	Comerica Short Term Fund	-	8,613,627	8,613,627	8,613,627	-

The following items are not applicable:

(a) Identity of party involved

(e) Lease rental

(f) Expenses incurred with transaction

**SCHEDULE MB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**This schedule is required to be filed under section 104 of the Employee
Retirement Income Security Act of 1974 (ERISA) and section 6059 of the
Internal Revenue Code (the Code).▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2023**This Form is Open to Public
Inspection**

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

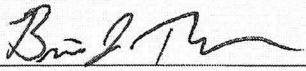
A Name of plan SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	D Employer Identification Number (EIN) 11-6138267

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)**1a** Enter the valuation date: Month 01 Day 01 Year 2023**b** Assets

(1) Current value of assets	1b(1)	231943132
(2) Actuarial value of assets for funding standard account.....	1b(2)	231943132
c (1) Accrued liability for plan using immediate gain methods	1c(1)	174272662
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	174272662
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)	0
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	235509236
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	15460535
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	9526662
(3) Expected plan disbursements for the plan year	1d(3)	9907627

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		10/02/2024
Signature of actuary		Date
BRIAN J. THOMAS		23-08107
Type or print name of actuary		Most recent enrollment number
BASIL CASTOVINCI ASSOCIATES, INC.		973-601-3828
Firm name		Telephone number (including area code)
36 HOPATCHUNG ROAD, HOPATCONG, NJ 07843		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2023
v. 230728

a Current value of assets (see instructions)		2a	231943132
b "RPA '94" current liability/participant count breakdown:		(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment		460	127206618
(2) For terminated vested participants		294	21493826
(3) For active participants:			
(a) Non-vested benefits			4252016
(b) Vested benefits			82556776
(c) Total active		393	86808792
(4) Total		1147	235509236
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		2c	%

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2023	10395110	0			
			Totals ▶	3(b)	10395110
(d) Total withdrawal liability amounts included in line 3(b) total					3(c)
					0
					0

a	Funded percentage for monitoring plan's status (line 1b(3) divided by line 1c(3))	4a	133.1%
b	Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c	Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d	If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e	If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f	If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

a ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?	☐	Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?	☐	Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.55 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	8P
(2) Females	6c(2)	8PF
d Valuation liability interest rate	6d	6.00 %
e Salary scale	6e	4.00% ☐ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.00%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	-11.6%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-11.6%
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	378965
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-45842672	-4452913

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	6909127

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers

(3) Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	103753469	13495984
9c(2)	0	0
9c(3)	0	0
9d		1212938
9e		21618049

d Interest as applicable on lines 9a, 9b, and 9c**e** Total charges. Add lines 9a through 9d**Credits to funding standard account:****f** Prior year credit balance, if any**g** Employer contributions. Total from column (b) of line 3

9f	104302434
9g	10395110

h Amortization credits as of valuation date**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit

	Outstanding balance	
9h	57121504	7367392
9i		7012043

k (1) Waived funding deficiency

(2) Other credits

9j(1)	56753557
9j(2)	0
9j(3)	0
9k(1)	0
9k(2)	0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**m** Credit balance: If line 9l is greater than line 9e, enter the difference**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

(3) Total as of valuation date

9l	129076979
9m	107458930
9n	
9o(1)	0
9o(2)(a)	0
9o(2)(b)	0
9o(3)	0
10	0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No