

<div>Form 5500</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div>	<div>OMB Nos. 1210-0110 1210-0089</div> <div>2022</div> <div>This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 12/10/2022 and ending 12/09/2023	
A	This return/report is for: <div>☐ a multiemployer plan</div> <div>☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)</div> <div>☒ a single-employer plan</div> <div>☐ a DFE (specify) _____</div>
B	This return/report is: <div>☐ the first return/report</div> <div>☐ the final return/report</div> <div>☐ an amended return/report</div> <div>☐ a short plan year return/report (less than 12 months)</div>
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: <div>☒ Form 5558</div> <div>☐ automatic extension</div> <div>☐ the DFVC program</div> <div>☐ special extension (enter description)</div>
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 12/10/1982
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) CARDONE INDUSTRIES, INC. 5501 WHITAKER AVENUE PHILADELPHIA, PA 19124
2b	Employer Identification Number (EIN) 23-3000982
2c	Plan Sponsor's telephone number 215-912-3000
2d	Business code (see instructions) 336300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2024	KEVIN RUMINSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor CARDONE INDUSTRIES, INC. 5501 WHITAKER AVENUE PHILADELPHIA, PA 19124	3b Administrator's EIN 23-3000982 3c Administrator's telephone number 215-912-3000
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 3639
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 542 6a(2) 64 6b 1751 6c 847 6d 2662 6e 191 6f 2853 6g 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 12/10/2022 and ending 12/09/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>CARDONE INDUSTRIES, INC.</u>	D Employer Identification Number (EIN) <u>23-3000982</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>12</u> Day <u>10</u> Year <u>2022</u>	
2 Assets:	
a Market value.....	2a <u>62937901</u>
b Actuarial value	2b <u>62937901</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment	(1) Number of participants <u>1367</u> (2) Vested Funding Target <u>44191079</u> (3) Total Funding Target <u>44191079</u>
b For terminated vested participants.....	<u>1730</u> <u>17264193</u> <u>17264193</u>
c For active participants.....	<u>542</u> <u>11840528</u> <u>11840528</u>
d Total	<u>3639</u> <u>73295800</u> <u>73295800</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions.....	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate.....	5 <u>5.41</u> %
6 Target normal cost	
a Present value of current plan year accruals.....	6a <u>0</u>
b Expected plan-related expenses	6b <u>786000</u>
c Total (line 6a + line 6b)	6c <u>786000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/03/2024</u> Date
	Signature of actuary	<u>23-07863</u> Most recent enrollment number
<u>SHEDONNE LAWRENCE</u>	Type or print name of actuary	<u>646-471-3000</u> Telephone number (including area code)
<u>PWC US CONSULTING LLP</u>	Firm name	
<u>300 MADISON AVENUE</u> <u>NEW YORK, NY 10017</u>	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	929510
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)	0	929510
10 Interest on line 9 using prior year's actual return of <u>-14.39</u> %	0	-133756
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.59</u> %.....		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	795754

Part III Funding Percentages		
14 Funding target attainment percentage	14	84.78 %
15 Adjusted funding target attainment percentage	15	84.78 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	107.90 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/20/2024	1116929	0			
			Totals ►	18(b)	18(c)
				1116929	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a 0
b Contributions made to avoid restrictions adjusted to valuation date.	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c 1021458
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21	Discount rate:		
a	Segment rates:	<div style="display: flex; justify-content: space-around;"> <div>1st segment: 4.75 %</div> <div>2nd segment: 5.18 %</div> <div>3rd segment: 5.92 %</div> </div>	☐ N/A, full yield curve used
b	Applicable month (enter code).....		21b 4
22	Weighted average retirement age		22 66
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		
Part VI	Miscellaneous Items		
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
26	Demographic and benefit information		
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment		27
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28	Unpaid minimum required contributions for all prior years.....		28 0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)		29 0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)		30 0
Part VIII	Minimum Required Contribution For Current Year		
31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6c).....		31a 786000
b	Excess assets, if applicable, but not greater than line 31a		31b 0
32	Amortization installments:		
a	Net shortfall amortization installment	Outstanding Balance 11153653	Installment 1030726
b	Waiver amortization installment		
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34 1816726
	Carryover balance	Prefunding balance	Total balance
35	Balances elected for use to offset funding requirement.....	795754	795754
36	Additional cash requirement (line 34 minus line 35)		36 1020972
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37 1021458
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)		38a 486
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b 486
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39 0
40	Unpaid minimum required contributions for all years.....		40 0
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)		
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021		

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 12/10/2022 and ending 12/09/2023		
A Name of plan CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 CARDONE INDUSTRIES, INC.	D Employer Identification Number (EIN) 23-3000982	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	102151	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SLC MANAGEMENT

96 WORCESTER STREET
WELLESLEY HILLS, MA 02481-5699

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	70848	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CAPTRUST FINANCIAL ADVISORS

26-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	66909	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BMO FINANCIAL SERVICES

39-6436442

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 19 21	TRUSTEE	50604	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CARON & BLETZER, PLLC

04-3499945

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	13500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	CARON & BLETZER, PLLC	b EIN:	04-3499945
c Position:	ACCOUNTANT		
d Address:	1 LIBRARY LANE KINGSTON, NH 03848	e Telephone:	855-620-4600

Explanation: CHANGE IN AUDITOR DUE TO ACQUISITION OF PLAN SPONSOR AND CONFORMITY WITH OTHER BENEFIT PLAN AUDITORS OF THE PARENT COMPANY

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

<div>SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration</div>	<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div>
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For calendar plan year 2022 or fiscal plan year beginning 12/10/2022 and ending 12/09/2023		
<div>A Name of plan CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN</div>	<div>B Three-digit plan number (PN) ►</div>	002
<div>C Plan or DFE sponsor's name as shown on line 2a of Form 5500 CARDONE INDUSTRIES, INC.</div>	<div>D Employer Identification Number (EIN) 23-3000982</div>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: DB GROWTH PORTFOLIO		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC		
c EIN-PN 82-0737797-187	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 24617629
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>12/10/2022</u> and ending <u>12/09/2023</u>		
A Name of plan <u>CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CARDONE INDUSTRIES, INC.</u>	D Employer Identification Number (EIN) <u>23-3000982</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	1116929
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	215539	184421
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)	5850497	4663116
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	24075262	18329449
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	32002540	24617629
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	701575	1315322
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	92488	86345

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	62937901	50313211

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	0	185452
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	185452

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	62937901	50127759
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1116929	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1116929
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	51574	
(C) Corporate debt instruments	2b(1)(C)	916037	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	5623	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		973234
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	61349	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		61349
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	45016053	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	47843540	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-2827487
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1784340	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		1784340

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		3105587
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		4213952
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	17062510	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		17062510
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	115651	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	137757	
(4) Other	2i(4)	765252	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1018660
j Total expenses. Add all expense amounts in column (b) and enter total	2j		18081170
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-13867218
l Transfers of assets:			
(1) To this plan	2l(1)		1057076
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BOBER, MARKEY, FEDOROVICH & COMPANY**

(2) EIN: **34-1523030**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 522201.

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2022 or fiscal plan year beginning 12/10/2022 and ending 12/09/2023		
A Name of plan CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN		B Three-digit plan number (PN) 002
C Plan sponsor's name as shown on line 2a of Form 5500 CARDONE INDUSTRIES, INC.		D Employer Identification Number (EIN) 23-3000982
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 39-6436442		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 836
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☒ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 38.0 % Investment-Grade Debt: 53.0 % High-Yield Debt: 0.0 % Real Estate: 2.0 % Other: 7.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

CARDONE INDUSTRIES, INC.
UNION EMPLOYEES' PENSION PLAN

FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION

DECEMBER 9, 2023 and 2022

CARDONE INDUSTRIES, INC.
UNION EMPLOYEES' PENSION PLAN
ANNUAL REPORT INDEX
December 9, 2023

The following financial statements of the Cardone Industries, Inc. Union Employees' Pension Plan are included herewith:

- Statements of Net Assets Available for Benefits as of December 9, 2023 and 2022
- Statement of Changes in Net Assets Available for Benefits for the year ended December 9, 2023
- Statements of Accumulated Plan Benefits as of December 9, 2022 and 2021
- Statement of Changes in Accumulated Plan Benefits for the year ended December 9, 2022
- Notes to Financial Statements

The following supplemental schedules of the Cardone Industries, Inc. Union Employees' Pension Plan are included in the Annual Report of the Plan on Form 5500 filed with the Department of Labor for the year ended December 9, 2023:

- Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
- Schedule H, Line 4j – Schedule of Reportable Transactions

All other supplemental schedules and notes for which provision is made in the applicable rules and regulations of the Department of Labor Regulations are not required under the related instructions or are inapplicable and, therefore, have been omitted.

CARDONE INDUSTRIES, INC.
UNION EMPLOYEES' PENSION PLAN

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INDEPENDENT AUDITORS' REPORT

To the Participants and Plan Administrator of
Cardone Industries, Inc. Union Employees' Pension Plan
Cleveland, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2023 Financial Statements

We have performed an audit of the accompanying financial statements of Cardone Industries, Inc. Union Employees' Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statement of net assets available for benefits as of December 9, 2023, and the related statement of changes in net assets available for benefits for the year ended December 9, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 9, 2023, and for the year then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2023 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the 2023 Financial Statements section:

- The amounts and disclosures in the 2023 financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the 2023 financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2023 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the 2023 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2023 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2023 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2023 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal controls. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2023 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2023 Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 9, 2023 and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended December 9, 2023, are presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including the form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2022 Financial Statements

The financial statements of the Plan as of and for the year ended December 9, 2022, were audited by predecessor auditors. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated October 5, 2023 indicated that in their opinion (a) the amounts and disclosures in the 2022 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2022 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2022 supplemental schedules, other than the information in the 2022 supplemental schedules that agrees to or is derived from the certified investment information, were presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, and the information in the 2022 supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



BOBER, MARKEY, FEDOROVICH & COMPANY

Cleveland, Ohio

October 11, 2024

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
As of December 9, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Investments, at fair value	\$ 49,011,861	\$ 62,722,362
Employer contribution receivable	1,116,929	-
Accrued income	<u>184,421</u>	<u>215,539</u>
TOTAL ASSETS	50,313,211	62,937,901
LIABILITIES		
Net pending trades	<u>185,452</u>	<u>-</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 50,127,759</u></u>	<u><u>\$ 62,937,901</u></u>

The accompanying notes are an integral part of these financial statements.

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Year Ended December 9, 2023

	<u>2023</u>
ADDITIONS	
Employer contributions	\$ 1,116,929
Dividend and interest income	<u>1,034,583</u>
TOTAL ADDITIONS	<u>2,151,512</u>
DEDUCTIONS	
Benefit paid directly to participants	17,062,510
Administrative expenses	<u>1,018,660</u>
TOTAL DEDUCTIONS	<u>18,081,170</u>
NET APPRECIATION (DEPRECIATION) IN THE FAIR VALUE OF INVESTMENTS	2,062,440
NET CHANGE PRIOR TO PLAN TRANSFERS	(13,867,218)
TRANSFERS IN	<u>1,057,076</u>
NET CHANGE	(12,810,142)
NET ASSETS AVAILABLE FOR BENEFITS BEGINNING OF YEAR	<u>62,937,901</u>
END OF YEAR	<u><u>\$ 50,127,759</u></u>

The accompanying notes are an integral part of these financial statements.

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
STATEMENTS OF ACCUMULATED PLAN BENEFITS
As of December 9, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Actuarial present value of accumulated plan benefits		
Vested benefits		
Active participants	\$ 10,776,756	\$ 15,981,013
Deferred vested participants	17,781,265	29,164,176
Participants currently receiving benefits	<u>42,738,043</u>	<u>51,433,720</u>
Total Vested Plan Benefits	71,296,064	96,578,909
Nonvested benefits	<u>1,092,674</u>	<u>1,771,735</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 72,388,738</u></u>	<u><u>\$ 98,350,644</u></u>

The accompanying notes are an integral part of these financial statements.

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
For the year ended December 9, 2022

	<u>2022</u>
Actuarial present value of accumulated plan benefits, beginning of year	\$ 98,350,644
Increase (decrease) during the year attributable to:	
Benefits accumulated and experience	(179,045)
Benefits paid	(3,736,744)
Increase due to passage of time	2,615,008
Assumption changes	<u>(24,661,125)</u>
Net decrease	<u>(25,961,906)</u>
Actuarial present value of accumulated plan benefits, end of year	<u><u>\$ 72,388,738</u></u>

The accompanying notes are an integral part of these financial statements.

CARDONE INDUSTRIES, INC.
UNION EMPLOYEES' PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 9, 2023 and 2022

NOTE 1 – PLAN DESCRIPTION

The following description of the Cardone Industries, Inc. Union Employees' Pension Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a non-contributory defined benefit plan covering substantially all employees of Cardone Industries, Inc. (the "Company") who are members of the Service Employees' International Union, Local 252 that were hired prior to 2014 and had completed 1,000 hours of service within a 12-month period. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Effective December 31, 2013, the Plan was amended to exclude all employees hired after that date. Additionally, effective December 31, 2013, the Plan was amended to freeze the accrual of benefits. A participant's credited service was determined as of the freeze date. Participant accrued benefits were based on provisions of the Plan in effect at the freeze date but calculated as if participants had terminated employment as of the freeze date.

Effective November 30, 2023, International Brake Industries Master Union Employees' Pension Plan (another qualified plan sponsored by the Company's parent) merged into the Plan with a transfer of assets to the Plan totaling \$1,057,076.

Vesting

A participant becomes 20% vested after three years of credited service. Such vesting increases 20% each year thereafter until reaching 100% after seven years of credited service.

Funding Policy

All contributions to the Plan are made by the Company in actuarially determined amounts. The Plan's funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement and the collective bargaining agreement. The company met the minimum funding requirements of ERISA as of December 9, 2023 and 2022. The Company has the right to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. No participant contributions are permitted.

Pension Benefits

Employees are entitled to monthly pension benefits beginning at normal retirement age (65) equal to \$13.50 multiplied by years of service, subject to the amount in which the participant is vested. If a participant elects early retirement, benefits may be actuarially reduced by a formula based on the number of years between the normal retirement age and a participant's age at early retirement. Plan participants may defer retirement beyond normal retirement age.

Participants who terminate with a vested benefit of less than \$5,000 receive an automatic lump-sum distribution as soon as administratively possible. If their vested benefit is greater than \$5,000, then participants have the option to receive their benefits in the form of a single life annuity, an actuarial life annuity with a years certain option, or a joint annuity with a survivorship option.

CARDONE INDUSTRIES, INC.
UNION EMPLOYEES' PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 9, 2023 and 2022

The normal form of payment to a retired participant of retirement benefits payable under the Plan is a monthly life annuity payable commencing on the participant's pension commencement date and terminating with the payment due immediately preceding death. If the participant is married the form of payment will be as an actuarially equivalent qualified joint and survivor annuity. Actuarially equivalent optional forms of annuities may be elected by participants in lieu of the normal form of payment.

If a participant dies prior to their benefit commencement date, a death benefit equal to the value of the employee's accumulated pension benefits, as defined by the Plan, is paid to the employee's beneficiary. Vested participants who become totally disabled receive annual disability benefits that are equal to the normal retirement benefits they have accumulated as of the time they become disabled.

Effective September 29, 2023, the Plan was amended to permit for a special one-time election window period completed in two phases allowing for certain terminated vested participants to receive their benefits in the form of a lump sum payment. Terminated vested participants who terminated on or before October 6, 2023 were permitted to receive a lump sum payment during the first phase of the window period which began on September 18, 2023 and ended on the earlier of the 45th day after a participant's election form was mailed to them or November 30, 2023. Terminated vested participants who terminated employment after October 6, 2023 and on or before January 31, 2024 were permitted to receive a lump sum payment during the second phase of the window period which began on December 15, 2023 and ended on the earlier of the 45th day after a participant's election form was mailed to them or February 29, 2024.

Retirement Dates

Benefit payments generally begin at age 65, with an option for early retirement at age 55 for participants with a minimum credited service of 15 years.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements and the changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

CARDONE INDUSTRIES, INC.
UNION EMPLOYEES' PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 9, 2023 and 2022

Payment of Benefits

Benefit payments are recorded upon distribution.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investments related expenses are included in net appreciation (depreciation) of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable to employees based upon services rendered under the Plan's provisions. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on a formula which includes years of service as defined in the Plan document, and years of credited service. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered through the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary employed by the Company for this purpose. It represents the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment as affected by death, disability, withdrawal or retirement between the valuation date and the expected date of payment.

The following are significant assumptions underlying the actuarial computations as of December 9, 2022 and 2021:

Discount Rate:	2022: 5.22% 2021: 2.71%
Mortality basis:	For 2022 and 2021: PRI-2012 Mortality Table with Blue Collar adjustment and MP-2021 generational improvement scale.
Retirement:	Retirement at age 65

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of December 10, 2022 and 2021. Had the valuations been performed as of December 9, there would be no material differences.

CARDONE INDUSTRIES, INC.
UNION EMPLOYEES' PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 9, 2023 and 2022

Subsequent Events

The Company has evaluated subsequent events through October 11, 2024, the date the financial statements were available to be issued.

Effective March 1, 2024, the Plan was amended to permit for a special one-time election window period for certain terminated vested participants to receive their benefits in the form of a lump sum payment. Terminated vested participants who terminated employment with International Brake Industries, Inc. on or before December 31, 2023 are permitted to receive a lump sum payment during the window period which begins on March 1, 2024 and ends on June 1, 2024.

NOTE 3 – INFORMATION CERTIFIED BY TRUSTEE

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, BMO Harris Bank N.A. (the "Trustee") certified that the following data included in the financial statements and supplemental schedules is complete and accurate:

- a) Investments, as shown in the statements of net assets available for benefits as of December 9, 2023 and 2022;
- b) Net investment income, as shown in the statements of changes in net assets available for benefits for the year ended December 9, 2023;
- c) Schedule H, part IV, line 4i – schedule of assets (held at end of year) as of December 9, 2023; and
- d) Schedule H, part IV, line 4j - schedule of reportable transactions for the year ended December 9, 2023.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

NOTE 4 – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;

CARDONE INDUSTRIES, INC.
UNION EMPLOYEES' PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 9, 2023 and 2022

- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 9, 2023 and 2022.

Mutual funds - Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds registered with the Securities and Exchange Commission (SEC). These funds are required to publish their daily net asset value (NAV) and transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

U.S. government and agency obligations - Valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate and foreign debt obligations – Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Common collective trust – Valued at the NAV of units of a collective trust as reported by the fund manager. The fair value of the underlying assets is used to determine the NAV of the funds. The NAV is used as a practical expedient to estimate fair value. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Transactions (purchases and sales) may occur daily. There are no redemption restrictions or unfunded commitments on this investment.

The methods described above may produce a fair value calculation that may not be indicative of the net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

CARDONE INDUSTRIES, INC.
UNION EMPLOYEES' PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 9, 2023 and 2022

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 9:

	2023			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 1,315,322	\$ -	\$ -	\$ 1,315,322
U.S. government and agency obligations	-	4,749,461	-	4,749,461
Corporate obligations	-	16,070,948	-	16,070,948
Foreign debt obligations	-	2,258,501	-	2,258,501
	<u>\$ 1,315,322</u>	<u>\$ 23,078,910</u>	<u>\$ -</u>	<u>\$ 24,394,232</u>
* Investment measured at net asset value				
Common collective trust				<u>24,617,629</u>
Total investments at fair value				\$ 49,011,861

	2022			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 701,575	\$ -	\$ -	\$ 701,575
U.S. government and agency obligations	-	5,942,985	-	5,942,985
Corporate obligations	-	21,261,799	-	21,261,799
Foreign debt obligations	-	2,813,463	-	2,813,463
	<u>\$ 701,575</u>	<u>\$ 30,018,247</u>	<u>\$ -</u>	<u>\$ 30,719,822</u>
* Investment measured at net asset value				
Common collective trust				<u>32,002,540</u>
Total investments at fair value				\$ 62,722,362

* Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table for such investments are intended to permit reconciliation of the fair value hierarchy to the investments at fair value line item presented in the statements of net assets available for benefits.

NOTE 5 – TAX STATUS

The Plan obtained its latest determination letter as of October 28, 2003, in which the Internal Revenue Service ("IRS") states that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

CARDONE INDUSTRIES, INC.
UNION EMPLOYEES' PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 9, 2023 and 2022

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Company's management is not aware of any uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 6 – TERMINATION PRIORITIES

Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by, and the financial condition of, the Pension Benefit Guaranty Corporation ("PBGC") at that time. Some benefits may be fully or partially provided for by the assets existing at that time and the PBGC guaranty, while other benefits may not be provided for at all.

NOTE 7 – PARTY-IN-INTEREST TRANSACTIONS

As described in Note 2, the Plan paid certain expenses related to Plan operations and investment activity to various service providers. The Plan also held investments managed by the Trustee, and therefore, these transactions qualify as party-in-interest transactions under ERISA.

NOTE 8 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The Plan's contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

EIN: 23-3000982

PLAN 002

December 09, 2023

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	GS Financial Square Government Fund	Mutual Fund	\$ 1,315,322	\$ 1,315,322
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2051	Government Obligation	204,675	166,184
	US Treasury SEC Stripped Interest Payment Tints Due 8/15/2043	Government Obligation	208,276	163,213
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2043	Government Obligation	479,933	311,339
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2044	Government Obligation	439,205	279,121
	US Treasury SEC Stripped Interest Payment Due 11/15/2045	Government Obligation	328,657	261,921
	US Treasury SEC Stripped Interest Payment Due 11/15/2046	Government Obligation	507,366	307,664
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2047	Government Obligation	452,538	283,954
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2048	Government Obligation	435,288	255,012
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2049	Government Obligation	260,859	225,367
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2050	Government Obligation	372,021	198,692
	California St Government Obligation Bonds Taxable 7.30% Due 10/1/2039	Government Obligation	103,163	86,345
	US Treasury Note 4.625% Due 11/15/2026	Government Obligation	100,820	100,457
	US Treasury Note 4.50% Due 11/15/2033	Government Obligation	61,580	61,298
	United States Treas Bd Stripp Due 5/15/2053	Government Obligation	1,004,568	903,822
	US Treasury Bond 3.625% Due 5/15/2053	Government Obligation	146,383	159,932
	US Treasury Bond 4.125% Due 8/15/2053	Government Obligation	137,719	145,067
	US Treasury Bond 4.375% Due 8/15/2043	Government Obligation	125,092	137,365
	US Treas SEC Stripped Int Pmt Int Pmt Due 11/15/2042	Government Obligation	143,549	156,089
	US Treas SEC Stripped Pmt Int Pmt Due 2/15/2043	Government Obligation	271,140	313,544
	US Treas SEC Stripped Int Pmt Tint Due 2/15/2045	Government Obligation	216,762	233,075
	Total government obligations		5,999,594	4,749,461
	American Express Co Sr NT 5.85% Due 11/5/2027	Corporate Obligation	130,134	128,498
	American Tower Corp New Sr NT 2.75% Due 1/15/2027	Corporate Obligation	178,606	175,393
	Blackstone Private Credit Fund Sr Gbl NT 2.625% Due 12/15/2026	Corporate Obligation	91,773	92,857
	Cno Global Funding Sr SEC Gbl 1.65% Due 1/6/2025	Corporate Obligation	32,951	33,365
	Conagra Brands Inc Sr Gbl NT 1.375% Due 11/1/2027	Corporate Obligation	112,879	99,261
	Drive Auto Rec Tr Ser 2021 2 Cl C 0.87% Due 10/15/2027	Corporate Obligation	143,957	147,834
	Exeter Auto Recv Tr Ser 2021 3 Cl C 0.96% Due 10/15/2026	Corporate Obligation	278,949	285,024
	Kimco Rlty Corp Sr Gbl 2.80% Due 10/1/2026	Corporate Obligation	113,686	107,047
	Manufacturer and Traders SB Gbl 3.40% Due 8/17/2027	Corporate Obligation	166,405	152,534
	Penske Truck Leasing Co L P Sr 144a 1.70% Due 6/15/2026	Corporate Obligation	69,859	63,270
	Simon Ppty Group LP Sr Gbl NT 3.375% Due 6/15/2027	Corporate Obligation	152,754	145,747
	Sunoco Logistics Partners Sr NT 3.90% Due 7/15/2026	Corporate Obligation	207,764	182,655
	Wells Fargo & Co New Medium Term Sr Nts 4.30% Due 7/22/2027	Corporate Obligation	227,969	216,722
	Westlake Automobile Receivables Tr 2022-2 Backed 144a NT Cl D 5.48% Due 9/15/2027	Corporate Obligation	179,999	176,878
	AT&T Inc 4.35% Due 3/1/2029	Corporate Obligation	181,422	163,957
	Anthem Inc Gbl NT 4.10% Due 5/15/2032	Corporate Obligation	84,805	78,655
	Avalonbay Cmnty Inc MTN Fr 2.30% Due 3/1/2030	Corporate Obligation	126,999	114,238
	Bk of America Corp Fr Var Rate Due 6/14/2029	Corporate Obligation	226,658	194,072
	BB&T Brh Bkg & Tr Co Global Bk Sub Gbl NT 2.636% Due 9/17/2029	Corporate Obligation	343,294	321,710
	Belrose Fdg Tr Pfd Tr 144a 2.33% Due 8/15/2030	Corporate Obligation	120,184	95,261
	Boston Gas Co Sr 144a NT 3.001% Due 8/1/2029	Corporate Obligation	153,321	127,546
	BP Cap Mkts Amer Inc NT 2.721% Due 1/12/2032	Corporate Obligation	133,685	122,982
	Cigna Corp New Sr NT 2.40% Due 3/15/2030	Corporate Obligation	113,888	93,579
	CVS Health Corp Sr NT 1.75% Due 8/21/2030	Corporate Obligation	58,626	48,139
	Cameron Lng LLC Sr SEC 144a NT 2.902% Due 7/15/2031	Corporate Obligation	99,469	94,421
	Centerpoint Energy Res Corp Sr NT 1.75% Due 10/1/2030	Corporate Obligation	28,133	24,245
	Citigroup Inc Sr NT Var Rate Due 1/29/2031	Corporate Obligation	132,150	118,229
	Corporate Office Ppty L P Sr Gbl NT 2.00% Due 1/15/2029	Corporate Obligation	74,245	59,609
	Fremf Mtg Tr Ser 2020 K105 Cl C 3.53% Due 2/25/2030	Corporate Obligation	73,020	64,468
	Fremf Mtg Tr Ser 2019 K93 Cl C Fltg Rate Due 5/25/2029	Corporate Obligation	65,838	58,895
	Fremf Mtg Tr Ser 2019 K103 Cl C Fltg Rate Due 11/25/2029	Corporate Obligation	68,272	60,596
	Goldman Sachs Group Inc Sr Gbl NT Var Rate 1/27/2032	Corporate Obligation	258,066	234,948
	Lowes Cos Inc Sr NT 4.50% Due 4/15/2030	Corporate Obligation	131,776	101,698
	Metropolitan Life Global Fdg I Fr 3.05% Due 6/17/2029	Corporate Obligation	104,633	88,628
	National Rural Utils Coop Fin Sr SEC Gbl Bd 3.70% Due 3/15/2029	Corporate Obligation	272,915	228,029
	Oreilly Automotive Inc Sr NT 1.75% Due 3/15/2031	Corporate Obligation	108,548	91,025
	Omnicom Group Inc Sr NT 2.60% Due 8/1/2031	Corporate Obligation	65,387	54,216
	PNC Bk N A Pittsburgh PA Gbl NT 4.05% Due 7/26/2028	Corporate Obligation	196,403	182,614
	Prologis L P Sr NT 1.25% Due 10/15/2030	Corporate Obligation	149,608	128,527
	Santander Drive Auto Tr Ser 2022 3 Cl C 4.86% Due 8/15/2029	Corporate Obligation	324,938	315,415
	Santander Drive Auto Tr Ser 2022 4 Cl C 5.00% Due 11/15/2029	Corporate Obligation	164,926	161,400
	Target Corp Sr NT 4.50% Due 9/15/2032	Corporate Obligation	105,258	107,165
	Verizon Communications Inc Sr Gbl NT 4.016% Due 12/3/2029	Corporate Obligation	164,523	141,173
	Alabama Pwr Co Sr Gbl 2016a 4.30% Due 1/2/2046	Corporate Obligation	138,364	91,684

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

EIN: 23-3000982

PLAN 002

December 09, 2023

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	Alexandria Real Estate Eq Inc Sr NT 2.95% Due 3/15/2034	Corporate Obligation	69,787	56,046
	Allstate Corp Sr NT 4.20% Due 12/15/2046	Corporate Obligation	290,035	232,227
	Amazon Com Inc Sr NT 2.50% Due 6/3/2050	Corporate Obligation	234,928	190,797
	Ameren Ill Co 1st Mtg 3.70% Due 12/1/2047	Corporate Obligation	289,907	218,462
	Apple Inc Sr 4.375% Due 5/13/2045	Corporate Obligation	341,154	244,945
*	BMO Mtg Tr Ser 2022 C2 CI A S Fltg Rate Due 7/17/2054	Corporate Obligation	142,399	130,294
	Berkshire Hathaway Fin Corp Sr NT 4.30% Due 5/15/2043	Corporate Obligation	167,899	123,071
	BP Cap Mkts Amer Inc Sr NT 2.939% Due 6/4/2051	Corporate Obligation	53,563	36,604
	Burlington Northn Santa Fe CP Sr Deb 5.15% Due 9/1/2043	Corporate Obligation	289,141	225,996
	Cbam LTD Ser 2019 11r CI C Fltg Rate Due 1/22/2035	Corporate Obligation	100,000	96,446
	Csmc Tr 2014-USA Coml Mtg Pass Thru CTF CI D 144a 4.3733% Due 9/15/2037	Corporate Obligation	77,484	44,728
	Cisco Sys Inc 5.50% Due 1/15/2040	Corporate Obligation	140,145	104,318
	Comcast Corp New NT 3.40% Due 7/15/2046	Corporate Obligation	217,497	181,219
	Commonwealth Edison Co 1mtg Bd 3.70% Due 3/1/2045	Corporate Obligation	246,121	166,507
	Consolidated Edison Co N Y Inc 2014a 4.45% Due 3/15/2044	Corporate Obligation	168,169	121,640
	Consumers Energy Co 1mtg Bd 3.25% Due 8/15/2046	Corporate Obligation	225,156	155,293
	Consumers Energy Co 1st Mtg 3.10% Due 8/15/2050	Corporate Obligation	42,148	28,076
	DB Master Finance LLC Ser 2021 1 CI A 2 I 2.045% Due 11/20/2051	Corporate Obligation	98,000	87,611
	Dte Elec Co 1m B Bd 2.95% Due 3/1/2050	Corporate Obligation	299,324	208,240
	Duke Energy Ind LLC 1m Xxx 3.75% Due 5/15/2046	Corporate Obligation	229,647	152,066
	Fremf Mtg Tr Ser 2019 K91 CI C Fltg Rate Due 4/25/2051	Corporate Obligation	103,570	91,181
	Florida Pwr & LT Co 1st Mtg Bd 4.05% Due 10/1/2044	Corporate Obligation	255,956	178,484
	Ford CR Auto Own Ser 2021 REV1 CI D 2.31% Due 10/15/2033	Corporate Obligation	39,995	35,809
	GS Mtg Secs Tr Ser 2014 GC22 CI B Fltg Rate Due 6/12/2047	Corporate Obligation	164,422	132,863
	GS Mtg Secs Tr Ser 2017 GS8 CI D 2.70% Due 11/11/2050	Corporate Obligation	66,753	49,596
	General Dynamics Corp Sr Gbl NT 4.25% Due 4/1/2040	Corporate Obligation	117,046	80,708
	Gilead Sciences Inc Sr Gbl NT 4.00% Due 9/1/2036	Corporate Obligation	146,198	110,626
	Home Depot Inc Sr Gbl 4.50% Due 12/6/2048	Corporate Obligation	226,025	158,617
	Intel Corp Sr Gbl NT 3.734% Due 12/8/2047	Corporate Obligation	309,937	211,694
	Intercontinental Exchange Inc Sr NT 2.65% Due 9/15/2040	Corporate Obligation	195,319	152,977
	Jpmdb Coml Mtg SEC Tr Ser 2017 C5 CI A S Fltg rate Due 3/17/2050	Corporate Obligation	329,704	274,164
	Jpmdb Coml Mtg SEC Tr Ser 2014 C26 CI D Fltg Rate Due 1/17/2048	Corporate Obligation	29,272	23,814
	Jpmdb Coml Mtg SEC Tr Ser 2015 C28 CI B Fltg Rate Due 10/19/2048	Corporate Obligation	99,073	97,034
	Jpmdb Coml Mtg SEC Tr Ser 2015 C28 CI C Fltg Rate Due 10/19/2048	Corporate Obligation	65,607	59,946
	JP Morgan Chase Bank NA NT 3.882% Due 7/24/2038	Corporate Obligation	224,135	166,070
	Johnson & Johnson Sr NT 3.50% Due 1/15/2048	Corporate Obligation	244,026	173,425
	Kkr Clo LTD Ser 2021 39 CI C Fltg Rate Due 10/16/2034	Corporate Obligation	100,000	97,126
	Medtronic Inc Sr Gbl NT 4.375% Due 3/15/2035	Corporate Obligation	116,345	89,774
	Microsoft Corp Sr Gbl NT 2.921% Due 3/17/2052	Corporate Obligation	419,967	282,596
	Midamerican Energy Co 1mtg Bd 4.80% Due 9/15/2043	Corporate Obligation	189,608	145,350
	New Economy Assets Phase 1 Issuer LLC 144a Reg S 2.41% Due 10/20/2061	Corporate Obligation	149,065	127,085
	New York Life Ins Co 144a NT 3.75% Due 5/15/2050	Corporate Obligation	183,961	144,900
	Oncor Elec Delivery Co LLC Sr SEC Gbl NT 3.80% Due 6/1/2049	Corporate Obligation	170,434	143,209
	Oracle Corp 6.50% Due 4/15/2038	Corporate Obligation	121,374	107,670
	PPL Cap Fdg Inc Sr NT 4.70% Due 6/1/2043	Corporate Obligation	59,126	35,423
	Palisades Ctr Tr Ser 2016 Plsd CI A 2.712% Due 4/14/2033	Corporate Obligation	87,897	53,500
	Prudential Finl Inc Mtns Book Fr 3.00% Due 3/10/2040	Corporate Obligation	120,006	86,059
	Public Svc Elec Gas Co MTN Fr 3.95% Due 5/1/2042	Corporate Obligation	254,469	223,884
	Rr LTD Ser 2019 7r CI A 1a B Fltg Rate Due 1/15/2037	Corporate Obligation	250,000	249,133
	Simon Pty Group LP Gbl NT 3.80% Due 7/15/2050	Corporate Obligation	129,929	141,630
	Southwestern Pub Svc Co 1stm Bd 4.50% Due 8/15/2041	Corporate Obligation	123,289	85,396
	Southwestern Pub Svc Co 1st Mtg 4.40% Due 11/15/2048	Corporate Obligation	184,468	141,367
	Trinity Health Corp Ind Sr 2021 NT 2.632% Due 12/1/2040	Corporate Obligation	86,023	76,559
	United Parcel Service Inc Sr NT 3.75% Due 11/15/2047	Corporate Obligation	202,528	138,540
	Unitedhealth Group Inc NT 4.625% Due 7/15/2035	Corporate Obligation	299,771	252,772
	Verizon Communications Inc Sr NT 4.40% Due 11/1/2034	Corporate Obligation	156,884	120,262
	Walmart Inc 4.05% Due 6/29/2048	Corporate Obligation	115,206	78,955
	Walmart Inc Sr NT 2.95% Due 9/24/2049	Corporate Obligation	111,733	74,893
	Walmart Inc Sr Gbl 4.50% Due 9/9/2052	Corporate Obligation	31,329	32,683
	Wells Fargo Coml Tr Ser 2015 C28 CI D Fltg Rate Due 5/15/2048	Corporate Obligation	48,103	37,883
	Ares Capital Corp Sr NT 7.00% Due 1/15/2027	Corporate Obligation	120,033	121,325
	Capital One Finl Corp Sr NT Var Rate Due 5/10/2028	Corporate Obligation	85,000	81,801
	Corebridge Finl Inc Sr Gbl NT 3.65% Due 4/5/2027	Corporate Obligation	117,366	118,040
	Fremf Mtg Tr Ser 2018 K80 CI C Fltg Rate Due 7/25/2028	Corporate Obligation	118,194	106,071
	Hyundai Cap Amer Fr 5.68% Due 6/26/2028	Corporate Obligation	94,516	94,652
	U S Bancorp Medium Term Nts Fltg Rate Due 7/22/2028	Corporate Obligation	114,270	115,757
	Avis Bud Rent Car Fdg Ser 2023 8 CI A 6.34% Due 2/20/2023	Corporate Obligation	189,925	191,710
	Bristol Myers Squibb Co Sr NT 5.90% Due 11/15/2033	Corporate Obligation	101,039	106,344

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

EIN: 23-3000982

PLAN 002

December 09, 2023

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	Comcast Corp New Sr NT 4.25% Due 1/15/2033	Corporate Obligation	112,961	117,189
	Haleon US Capital LLC 3.625% Due 3/24/2032	Corporate Obligation	110,596	115,986
	General Mtrs Finl Co Inc Sr Gbl 4.30% Due 4/6/2029	Corporate Obligation	144,549	149,398
	Virginia Elec & Pwr Co Sr Gbl C NT 5.30% Due 8/15/2033	Corporate Obligation	58,358	59,775
	Anheuser Busch Inbev Worldwide 5.45% Due 1/23/2039	Corporate Obligation	82,333	81,769
	Bbcm Mortgage Trust Ser 2023 C22 CI A S Fltg Rate Due 11/17/2056	Corporate Obligation	103,149	108,112
*	BMO Ser 2023 C7 CI A 5 Fltg Rate Due 12/15/2056	Corporate Obligation	175,099	175,099
	Brean Asset Back Secs Tr 2023-RM6 Mtg Backed NT CI A1 144a 5.25% Due 1/25/2063	Corporate Obligation	124,202	121,234
	Conocophillips Sr NT 5.30% Due 5/15/2053	Corporate Obligation	124,857	123,455
	Duke Energy Carolinas LLC 1m Bd 5.35% Due 1/15/2053	Corporate Obligation	74,865	73,288
	Exxon Mobil Corp Sr Gbl NT 3.095% Due 8/16/2049	Corporate Obligation	69,576	67,680
	Fin of Amer Stru Secs Ser 2022 S6 CI A1 Fltg Rate Due 7/25/2061	Corporate Obligation	150,765	159,240
	Kimco Realty Corp Sr Gbl 6.40% Due 3/1/2034	Corporate Obligation	19,918	21,066
	Pepsico Inc Sr NT 2.875% Due 10/15/2049	Corporate Obligation	58,520	63,366
	Rtx Corporation Gbl NT 4.70% Due 12/15/2041	Corporate Obligation	80,030	57,751
	Scott Tr Ser 2023 Sfs CI A 5.909% Due 3/12/2040	Corporate Obligation	100,000	98,388
	Total corporate obligations		18,938,217	16,070,948
	Aercap Ireland Capital Limited Sr NT 1.65% Due 10/29/2024	Foreign Debt Obligation	140,247	134,476
	Barclays PLC Sr Gbl Coco Var Rate Due 12/10/2024	Foreign Debt Obligation	346,199	355,000
	HSBC Hldgs PLC Sub Gbl NT 4.375% Due 11/23/2026	Foreign Debt Obligation	168,691	144,864
	Macquarie Group Limited Fr Var Rate Due 1/12/2027	Foreign Debt Obligation	15,041	13,612
	Natwest Group PLC Coco Var Rate Due 6/14/2027	Foreign Debt Obligation	69,269	62,990
	Telefonica Emisiones S A U Sr Gbl NT 4.103% Due 3/8/2027	Foreign Debt Obligation	140,321	120,646
	Bank Nova Scotia Halifax Fr 2.45% Due 2/2/2032	Foreign Debt Obligation	161,088	136,898
	Bnp Paribas Sr Non Pfd 144a Med Term NT Var Rate Due 1/13/2031	Foreign Debt Obligation	146,272	141,087
	Enel Fin Intl Sr 144a 3.50% Due 4/6/2028	Foreign Debt Obligation	130,889	114,998
	Manulife Finl Corp SB NT Var Rate Due 2/24/2032	Foreign Debt Obligation	145,840	128,569
	Canadian Natl Ry Co 3.65% Due 2/3/2048	Foreign Debt Obligation	135,328	106,815
	Edf S A Sr 144a NT 4.95% Due 10/13/2045	Foreign Debt Obligation	69,693	55,719
	Statoil Asa NT 3.95% Due 5/15/2043	Foreign Debt Obligation	167,119	122,634
	Sumitomo Mitsui Fin Grp Inc NT 5.52% Due 1/13/2028	Foreign Debt Obligation	80,000	80,492
	Bhp Billiton Fin USA LTD Sr NT 4.90% Due 2/28/2033	Foreign Debt Obligation	118,098	114,271
	Rio Tinto Fin USA PLC Gbl NT 5.00% Due 3/9/2033	Foreign Debt Obligation	134,528	135,761
	Toronto Dominion Bank Fr 4.456% Due 6/8/2032	Foreign Debt Obligation	69,138	70,276
	Pfizer Invt Enterprises Sr Gbl 5.30% Due 5/19/2053	Foreign Debt Obligation	227,536	219,393
	Total foreign debt obligations		2,465,297	2,258,501
	Wilmington Trust DB Growth Portfolio Fund	Common Collective Trust	24,318,327	24,617,629
	Total investments		<u>\$ 53,036,757</u>	<u>\$ 49,011,861</u>

* - Represents a party-in-interest, as defined by ERISA.

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
EIN: 23-3000982
PLAN 002
For the Year Ended December 9, 2023

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Assets	Purchase Price	Selling Price	Lease/Rental	Expense Incurred With Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)

See the attached report for the Transactions in Excess of Five Percent of Plan Assets.

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

EIN: 23-3000982

PLAN 002

For the Year Ended December 9, 2023

5% Transactions

Description	Number of Purchases / Sales	Commissions	Other Costs	Unit Price	Proceeds of Purchase / Sale	Cost of Purchase / Sale	Realized Gain / Loss
- GS Fin Sq Gov #465 Purchases	209	.00	.00	1.000	27,371,247.71	27,371,247.71	.00
Sales	153	.00	.00	1.000	26,757,500.75	26,757,500.75	.00
- US Treasury Note 4.875% Dtd 10/31/2023 Due 10/31/2028 Purchased 1600000 11/21/23 from Banque Paribas		.00	.00	102.062	1,633,000.00	1,633,000.00	.00
Purchased 450000 11/22/23 from Citadel Securities LLC		.00	.00	102.019	459,087.89	459,087.89	.00
Purchased 800000 11/21/23 from Goldman Sachs & Co		.00	.00	102.019	816,156.25	816,156.25	.00
Sold 2850000 11/29/23 To Banc of Amer Secs LLC Montgomer		.00	.00	102.769	2,928,931.64	2,908,244.14	20,687.50
Purchases	3	.00	.00	102.043	2,908,244.14	2,908,244.14	.00
Sales	1	.00	.00	102.769	2,928,931.64	2,908,244.14	20,687.50
- Wilmington Trust DB Growth Portfolio							
Sold 63842.562 Shs 01/18/23		.00	.00	14.990	957,000.00	1,037,441.63	- 80,441.63
Sold 52763.158 Shs 04/26/23		.00	.00	15.200	802,000.00	857,401.32	- 55,401.32
Sold 61576.971 Shs 07/10/23		.00	.00	15.980	984,000.00	1,000,625.78	- 16,625.78
Sold 111174.242 Shs 10/11/23		.00	.00	15.840	1,761,000.00	1,806,581.43	- 45,581.43
Sold 386740.331 Shs 11/29/23	*	.00	.00	16.290	6,300,000.00	6,284,530.38	15,469.62
Sales	5	.00	.00	15.980	10,804,000.00	10,986,580.54	- 182,580.54

* Transactions noted by an asterisk are in themselves greater than 5% of beginning Plan Year market values.

Schedule SB, Line 26 – Schedule of Active Participant Data

Attained Age	Years of credited service										
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	Total
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Under 25	0	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0	0	0	0	0	0
30 to 34	0	2	1	0	0	0	0	0	0	0	3
35 to 39	0	2	4	3	0	0	0	0	0	0	9
40 to 44	0	3	8	3	5	0	0	0	0	0	19
45 to 49	0	7	10	22	19	2	0	0	0	0	60
50 to 54	0	15	21	23	28	16	3	0	0	0	106
55 to 59	0	9	32	25	27	21	20	1	0	0	135
60 to 64	0	7	30	16	33	26	20	5	2	0	139
65 to 69	0	5	14	9	16	8	8	2	0	0	62
70 & up	0	0	1	3	2	1	2	0	0	0	9
Total	0	50	121	104	130	74	53	8	2	0	542

Schedule SB, Line 22 – Description of Weighted Average Retirement Age

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
55	144.1769	0.0095	1.3702	75.3587
56	169.8298	0.0095	1.6065	89.9656
57	198.9834	0.0094	1.8791	107.1075
58	227.4787	0.0095	2.1664	125.6521
59	249.5696	0.0095	2.3635	139.4477
60	279.1981	0.0097	2.7141	162.8476
61	306.8790	0.0097	2.9867	182.1893
62	327.9679	0.0290	9.5119	589.7350
63	340.0532	0.0293	9.9641	627.7363
64	353.7535	0.0293	10.3781	664.2003
65	366.7884	0.3489	127.9724	8,318.2075
66	250.9137	0.4484	112.5148	7,425.9771
67	145.0336	0.4482	65.0107	4,355.7191
68	89.1466	0.4480	39.9418	2,716.0421
69	51.6049	0.4478	23.1105	1,594.6243
70	30.1097	1.0000	30.1097	2,107.6757
71	6.0000	1.0000	6.0000	426.0000
72	0.0000	1.0000	0.0000	0.0000
73	0.0000	1.0000	0.0000	0.0000
74	1.0000	1.0000	1.0000	74.0000
Total			450.6005	29,782.4858
Average				66.10

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods

A. Actuarial Assumptions

Valuation Date	December 10, 2022
Valuation Interest Rate	
Minimum Required Contribution	IRC section 430(h) segment rates for August 2022 adjusted for ARPA
	<u>Adjusted Segment Rates</u>
	4.75%
	5.18%
	5.92%
Maximum Deductible ARPA Contribution	IRC section 430(h) segment rates for August 2022 adjusted for
	<u>Adjusted Segment Rates</u>
	1.27%
	2.99%
	3.51%
Market Assets	Trustee value plus prior year accrued contributions discounted at the plan's effective interest rate to the Valuation Date
Mortality	For funding, the 2022 Static Mortality Table pursuant to Treasury Regulation 1.430(h)-1(a)(3)
	For ASC 960, the Pri-2012 Mortality Table with Blue Collar adjustment and MP-2021 generational improvement scale
Retirement	Annual rates shown below for active participants who are eligible to retire:

Age	Retirement Rate
55-61	1%
62-64	3%
65	35%
66-69	45%
70	100%

The assumed retirement age is 65, or attained age if later, for terminated vested.

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods

Disability	Age	Disability Rate
	18 – 39	0.097%
	40 – 44	0.259%
	45 – 49	0.378%
	50 – 54	0.631%
	55 – 59	1.10%

Withdrawal

Annual rates shown below:

Years of Employment	Rate
0	10.0%
1-2	7.0%
3-5	12.0%
6	16.0%
7-8	15.0%
9	14.0%
10	13.0%
11	10.0%
12 or more	9.0%

Expenses Paid from Trust

Current year PBGC premiums expected to be paid from the trust plus prior year actual administrative expenses, rounded to nearest \$1,000, if any

Marital Characteristics

For participants not in pay status: 100% of participants are assumed to be married, with males 3 years older than females.

For participants in pay status: Actual birth dates of spouses are included in the census data, where relevant.

Form of Payment

Life annuity, unless the lump sum value is less than \$5,000 at termination or retirement.

Benefits Not Valued

All benefits are valued.

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods

B. Actuarial Assumptions Rationale

Valuation Interest Rates section (Funding)	The interest rate assumption used is prescribed by IRC 430(h), subject to specified elections by the plan sponsor.
Mortality (Funding)	The mortality assumption used is prescribed by IRC section 430(h), subject to specified elections by the plan sponsor.
Retirement/Turnover /Disability	Retirement turnover, and disability rates were retained from the prior actuary and are evaluated annually for reasonableness.
Form of Payment	Since the plan does not offer lump sums we've assumed 100% of future participants will elect the Single Life Annuity.

C. Actuarial Methods for Funding Purposes

1. Actuarial Cost Method

The actuarial cost method is the Unit Credit Actuarial Cost Method.

Under this cost method, the target liability is defined as the present value of the accrued benefits on the valuation date. The funding shortfall is the excess, if any, of the amount by which the target liability exceeds the actuarial value of plan assets.

The target normal cost, determined on the valuation date, is the amount required to fund the benefit expected to be earned in the current year plus the administrative expenses that are expected to be paid from the plan in the current year as required by PPA.

2. Asset Valuation Method

Actuarial Value of Assets is equal to the Market Value of Assets.

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

EIN: 23-3000982

PLAN 002

For the Year Ended December 9, 2023

5% Transactions

Description	Number of Purchases / Sales	Commissions	Other Costs	Unit Price	Proceeds of Purchase / Sale	Cost of Purchase / Sale	Realized Gain / Loss
- GS Fin Sq Gov #465 Purchases	209	.00	.00	1.000	27,371,247.71	27,371,247.71	.00
Sales	153	.00	.00	1.000	26,757,500.75	26,757,500.75	.00
- US Treasury Note 4.875% Dtd 10/31/2023 Due 10/31/2028 Purchased 1600000 11/21/23 from Banque Paribas		.00	.00	102.062	1,633,000.00	1,633,000.00	.00
Purchased 450000 11/22/23 from Citadel Securities LLC		.00	.00	102.019	459,087.89	459,087.89	.00
Purchased 800000 11/21/23 from Goldman Sachs & Co		.00	.00	102.019	816,156.25	816,156.25	.00
Sold 2850000 11/29/23 To Banc of Amer Secs LLC Montgomer		.00	.00	102.769	2,928,931.64	2,908,244.14	20,687.50
Purchases	3	.00	.00	102.043	2,908,244.14	2,908,244.14	.00
Sales	1	.00	.00	102.769	2,928,931.64	2,908,244.14	20,687.50
- Wilmington Trust DB Growth Portfolio							
Sold 63842.562 Shs 01/18/23		.00	.00	14.990	957,000.00	1,037,441.63	- 80,441.63
Sold 52763.158 Shs 04/26/23		.00	.00	15.200	802,000.00	857,401.32	- 55,401.32
Sold 61576.971 Shs 07/10/23		.00	.00	15.980	984,000.00	1,000,625.78	- 16,625.78
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Sales	5	.00	.00	15.980	10,804,000.00	10,986,580.54	- 182,580.54

* Transactions noted by an asterisk are in themselves greater than 5% of beginning Plan Year market values.

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2022 or fiscal plan year beginning 12/10/2022 and ending 12/09/2023	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CARDONE INDUSTRIES, INC.	D Employer Identification Number (EIN) 23-3000982
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 12 Day 10 Year 2022			
2	Assets:			
a	Market value	2a	62,937,901	
b	Actuarial value	2b	62,937,901	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	1,367	44,191,079	44,191,079
b	For terminated vested participants	1,730	17,264,193	17,264,193
c	For active participants	542	11,840,528	11,840,528
d	Total	3,639	73,295,800	73,295,800
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.41%	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	786,000	
c	Total (line 6a + line 6b)	6c	786,000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>	<div>Shedonne Lawrence</div> <div>Signature of actuary</div>	<div>10/03/2024</div> <div>Date</div>
<div>Shedonne Lawrence</div> <div>Type or print name of actuary</div>		<div>2307863</div> <div>Most recent enrollment number</div>
<div>PwC US Consulting LLP</div> <div>Firm name</div>		<div>646-471-3000</div> <div>Telephone number (including area code)</div>
<div>300 Madison Avenue</div> <div>New York NY 10017</div> <div>Address of the firm</div>		

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	929,510
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	0	929,510
10	Interest on line 9 using prior year's actual return of <u>-14.39</u> %	0	-133,756
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.59</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	795,754

Part III	Funding Percentages
----------	---------------------

14	Funding target attainment percentage.....	14	84.78 %
15	Adjusted funding target attainment percentage	15	84.78 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	107.90 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/20/2024	1,116,929	0			
			Totals ►	18(b)	1,116,929 18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	1, 021, 458

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 66
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes	☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	786,000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	11,153,653	1,030,726	
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	1,816,726	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement		795,754	795,754
36 Additional cash requirement (line 34 minus line 35)	36	1,020,972	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	1,021,458	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	486	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	486	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

Schedule SB, Part V – Summary of Plan Provisions

EIN / Plan Number	23-3000892 / 002
Effective Date	December 10, 1982 Amended and Restated: December 10, 2000
Plan Last Amended	December 31, 2013
Plan Year	December 10, 2020 to December 9, 2021
Fiscal Year	The 12-month period beginning January 1 and ending December 31
Participation	Any employee who is a member of Service Employees' International Union Local 252 who has completed at least 1,000 hours of service during the 12-month period beginning with the employee's date of hire. Eligible employees become participants on the first of the month coincident with or next following the date they become eligible. Effective January 1, 2014, there were no new entrants into the plan.
Years of Service	A Year of Service is credited for each calendar year in which 1,000 or more hours of service are credited to a union employee. No partial Years of Service are credited.
Vesting Service	A year of Vesting Service is credited for each calendar year in which 1,000 or more hours of service are credited to an employee.
Normal Retirement Date	The first day of the month coincident with or next following the attainment of age 65.
Early Retirement Date	The first day of the month coincident with or next following the attainment of age 55 and completion of 15 years of Vesting Service.
Deferred Retirement Date	The first day of the month coincident with or next following the date of termination of service if it occurs after the Normal retirement Date.
Preretirement Death Benefit Eligibility	Surviving spouses of participants with a vested Accrued Benefit who die before commencement of payments.

Schedule SB, Part V – Summary of Plan Provisions

Disability Retirement Date	The first day of the month following termination of service due to a total and permanent disability that continued for six months.
Termination Date	The date of termination of service other than for reasons of retirement, death, or disability.
Accrued Benefit	The Accrued Benefit for each Participant is determined using the same formula which is used to compute such Participant's Normal Retirement Benefit, taking into account the Participant's Years of Service through the date of determination.
Actuarial Equivalence	Equality in value such that the present value of the amount under any form of payment is essentially the same as the present value of the amount under the normal form of annuity payment for single participants. For purposes other than determining lump sum amounts, Actuarially Equivalent factors are based on the 1971 Group Annuity Mortality Table for Males projected by Scale E to 1976, with a one-year age setback and a 7.5% per year interest rate. For purposes of determining lump sum amounts, Actuarially Equivalent factors are based on the applicable mortality table specified in IRS Notice 2008-85 for the Plan Year of distribution and the statutory three-tier segment interest rates in effect for the first month prior to the beginning of the Plan Year of distribution.
Normal Retirement Benefit	For retirement on or after December 10, 1988, a monthly benefit of \$13.50 multiplied by Years of Service. For retirement on or after December 10, 1986 but prior to December 10, 1988, monthly benefit of \$9.50 multiplied by Years of Service. For retirement prior to December 10, 1986, a monthly benefit of \$7.00 multiplied by Years of Service. All benefits were frozen as of December 31, 2013.
Early Retirement Benefit	The Accrued Benefit, reduced by $\frac{1}{180}$ for each of the first 60 months and by $\frac{1}{360}$ for each of the next 60 months by which the Early Retirement Date precedes the Normal Retirement Date.
Deferred Retirement Benefit	The greater of (a) the Accrued Benefit determined as of the Deferred Retirement Date or (b) the Accrued Benefit determined as of the Normal Retirement Date and actuarially increased to the Deferred Retirement Date.

Schedule SB, Part V – Summary of Plan Provisions

Preretirement Death Benefit	50% of the benefit which would have been payable had the deceased participant instead terminated service on the date of death, survived to his earliest possible benefit commencement date, elected a joint and 50% survivor annuity, and died on that same date.														
Disability Retirement Payment	The Actuarial Equivalent of the Accrued Benefit.														
Termination Benefit	The Accrued Benefit, multiplied by the Vested Percentage below, payable at the Normal Retirement Date, or received accordingly to Early Retirement.														
	<table><tr><th>Years of Vesting Service</th><th>Vested Percent</th></tr><tr><td>Less than 3</td><td>0%</td></tr><tr><td>3</td><td>20%</td></tr><tr><td>4</td><td>40%</td></tr><tr><td>5</td><td>60%</td></tr><tr><td>6</td><td>80%</td></tr><tr><td>7 or more</td><td>100%</td></tr></table>	Years of Vesting Service	Vested Percent	Less than 3	0%	3	20%	4	40%	5	60%	6	80%	7 or more	100%
Years of Vesting Service	Vested Percent														
Less than 3	0%														
3	20%														
4	40%														
5	60%														
6	80%														
7 or more	100%														
Normal Form of Payment	Life annuity if single, Actuarially Equivalent joint and 50% survivor annuity if married														
Optional Forms of Payment	<ol style="list-style-type: none">1. Life Annuity2. Actuarially Equivalent life annuity with 5 or 10 years certain3. Actuarially Equivalent joint and 50%, 66-2/3%, 75% or 100% survivor annuity														
Lump Sum Payment	Payable if the Actuarially Equivalent present value of the vested Accrued Benefit is \$5,000 or less.														

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

EIN: 23-3000982

PLAN 002

December 09, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
	GS Financial Square Government Fund	Mutual Fund	\$ 1,315,322	\$ 1,315,322
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2051	Government Obligation	204,675	166,184
	US Treasury SEC Stripped Interest Payment Tints Due 8/15/2043	Government Obligation	208,276	163,213
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2043	Government Obligation	479,933	311,339
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2044	Government Obligation	439,205	279,121
	US Treasury SEC Stripped Interest Payment Due 11/15/2045	Government Obligation	328,657	261,921
	US Treasury SEC Stripped Interest Payment Due 11/15/2046	Government Obligation	507,366	307,664
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2047	Government Obligation	452,538	283,954
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2048	Government Obligation	435,288	255,012
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2049	Government Obligation	260,859	225,367
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2050	Government Obligation	372,021	198,692
	California St Government Obligation Bonds Taxable 7.30% Due 10/1/2039	Government Obligation	103,163	86,345
	US Treasury Note 4.625% Due 11/15/2026	Government Obligation	100,820	100,457
	US Treasury Note 4.50% Due 11/15/2033	Government Obligation	61,580	61,298
	United States Treas Bd Stripp Due 5/15/2053	Government Obligation	1,004,568	903,822
	US Treasury Bond 3.625% Due 5/15/2053	Government Obligation	146,383	159,932
	US Treasury Bond 4.125% Due 8/15/2053	Government Obligation	137,719	145,067
	US Treasury Bond 4.375% Due 8/15/2043	Government Obligation	125,092	137,365
	US Treas SEC Stripped Int Pmt Int Pmt Due 11/15/2042	Government Obligation	143,549	156,089
	US Treas SEC Stripped Pmt Int Pmt Due 2/15/2043	Government Obligation	271,140	313,544
	US Treas SEC Stripped Int Pmt Tint Due 2/15/2045	Government Obligation	216,762	233,075
	Total government obligations		5,999,594	4,749,461
	American Express Co Sr NT 5.85% Due 11/5/2027	Corporate Obligation	130,134	128,498
	American Tower Corp New Sr NT 2.75% Due 1/15/2027	Corporate Obligation	178,606	175,393
	Blackstone Private Credit Fund Sr Gbl NT 2.625% Due 12/15/2026	Corporate Obligation	91,773	92,857
	Cno Global Funding Sr SEC Gbl 1.65% Due 1/6/2025	Corporate Obligation	32,951	33,365
	Conagra Brands Inc Sr Gbl NT 1.375% Due 11/1/2027	Corporate Obligation	112,879	99,261
	Drive Auto Rec Tr Ser 2021 2 Cl C 0.87% Due 10/15/2027	Corporate Obligation	143,957	147,834
	Exeter Auto Recv Tr Ser 2021 3 Cl C 0.96% Due 10/15/2026	Corporate Obligation	278,949	285,024
	Kimco Rlty Corp Sr Gbl 2.80% Due 10/1/2026	Corporate Obligation	113,686	107,047
	Manufacturer and Traders SB Gbl 3.40% Due 8/17/2027	Corporate Obligation	166,405	152,534
	Penske Truck Leasing Co L P Sr 144a 1.70% Due 6/15/2026	Corporate Obligation	69,859	63,270
	Simon Ppty Group LP Sr Gbl NT 3.375% Due 6/15/2027	Corporate Obligation	152,754	145,747
	Sunoco Logistics Partners Sr NT 3.90% Due 7/15/2026	Corporate Obligation	207,764	182,655
	Wells Fargo & Co New Medium Term Sr Nts 4.30% Due 7/22/2027	Corporate Obligation	227,969	216,722
	Westlake Automobile Receivables Tr 2022-2 Backed 144a NT Cl D 5.48% Due 9/15/2027	Corporate Obligation	179,999	176,878
	AT&T Inc 4.35% Due 3/1/2029	Corporate Obligation	181,422	163,957
	Anthem Inc Gbl NT 4.10% Due 5/15/2032	Corporate Obligation	84,805	78,655
	Avalonbay Cmnty Inc MTN Fr 2.30% Due 3/1/2030	Corporate Obligation	126,999	114,238
	Bk of America Corp Fr Var Rate Due 6/14/2029	Corporate Obligation	226,658	194,072
	BB&T Brn Bkg & Tr Co Global Bk Sub Gbl NT 2.636% Due 9/17/2029	Corporate Obligation	343,294	321,710
	Belrose Fdg Tr Pfd Tr 144a 2.33% Due 8/15/2030	Corporate Obligation	120,184	95,261
	Boston Gas Co Sr 144a NT 3.001% Due 8/1/2029	Corporate Obligation	153,321	127,546
	BP Cap Mkts Amer Inc NT 2.721% Due 1/12/2032	Corporate Obligation	133,685	122,982
	Cigna Corp New Sr NT 2.40% Due 3/15/2030	Corporate Obligation	113,888	93,579
	CVS Health Corp Sr NT 1.75% Due 8/21/2030	Corporate Obligation	58,626	48,139
	Cameron Lng LLC Sr SEC 144a NT 2.902% Due 7/15/2031	Corporate Obligation	99,469	94,421
	Centerpoint Energy Res Corp Sr NT 1.75% Due 10/1/2030	Corporate Obligation	28,133	24,245
	Citigroup Inc Sr NT Var Rate Due 1/29/2031	Corporate Obligation	132,150	118,229
	Corporate Office Pptys L P Sr Gbl NT 2.00% Due 1/15/2029	Corporate Obligation	74,245	59,609
	Fremf Mtg Tr Ser 2020 K105 Cl C 3.53% Due 2/25/2030	Corporate Obligation	73,020	64,468
	Fremf Mtg Tr Ser 2019 K93 Cl C Fltg Rate Due 5/25/2029	Corporate Obligation	65,838	58,895
	Fremf Mtg Tr Ser 2019 K103 Cl C Fltg Rate Due 11/25/2029	Corporate Obligation	68,272	60,596
	Goldman Sachs Group Inc Sr Gbl NT Var Rate 1/27/2032	Corporate Obligation	258,066	234,948
	Lowes Cos Inc Sr NT 4.50% Due 4/15/2030	Corporate Obligation	131,776	101,698
	Metropolitan Life Global Fdg I Fr 3.05% Due 6/17/2029	Corporate Obligation	104,633	88,628
	National Rural Utils Coop Fin Sr SEC Gbl Bd 3.70% Due 3/15/2029	Corporate Obligation	272,915	228,029
	Oreilly Automotive Inc Sr NT 1.75% Due 3/15/2031	Corporate Obligation	108,548	91,025
	Omnicom Group Inc Sr NT 2.60% Due 8/1/2031	Corporate Obligation	65,387	54,216
	PNC Bk N A Pittsburgh PA Gbl NT 4.05% Due 7/26/2028	Corporate Obligation	196,403	182,614
	Prologis L P Sr NT 1.25% Due 10/15/2030	Corporate Obligation	149,608	128,527
	Santander Drive Auto Tr Ser 2022 3 Cl C 4.86% Due 8/15/2029	Corporate Obligation	324,938	315,415
	Santander Drive Auto Tr Ser 2022 4 Cl C 5.00% Due 11/15/2029	Corporate Obligation	164,926	161,400
	Target Corp Sr NT 4.50% Due 9/15/2032	Corporate Obligation	105,258	107,165
	Verizon Communications Inc Sr Gbl NT 4.016% Due 12/3/2029	Corporate Obligation	164,523	141,173
	Alabama Pwr Co Sr Gbl 2016a 4.30% Due 1/2/2046	Corporate Obligation	138,364	91,684

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

EIN: 23-3000982

PLAN 002

December 09, 2023

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	Alexandria Real Estate Eq Inc Sr NT 2.95% Due 3/15/2034	Corporate Obligation	69,787	56,046
	Allstate Corp Sr NT 4.20% Due 12/15/2046	Corporate Obligation	290,035	232,227
	Amazon Com Inc Sr NT 2.50% Due 6/3/2050	Corporate Obligation	234,928	190,797
	Ameren Ill Co 1st Mtg 3.70% Due 12/1/2047	Corporate Obligation	289,907	218,462
	Apple Inc Sr 4.375% Due 5/13/2045	Corporate Obligation	341,154	244,945
*	BMO Mtg Tr Ser 2022 C2 Cl A S Fltg Rate Due 7/17/2054	Corporate Obligation	142,399	130,294
	Berkshire Hathaway Fin Corp Sr NT 4.30% Due 5/15/2043	Corporate Obligation	167,899	123,071
	BP Cap Mkts Amer Inc Sr NT 2.939% Due 6/4/2051	Corporate Obligation	53,563	36,604
	Burlington Northn Santa Fe CP Sr Deb 5.15% Due 9/1/2043	Corporate Obligation	289,141	225,996
	Cbam LTD Ser 2019 11r Cl C Fltg Rate Due 1/22/2035	Corporate Obligation	100,000	96,446
	Csmc Tr 2014-USA Coml Mtg Pass Thru CTF Cl D 144a 4.3733% Due 9/15/2037	Corporate Obligation	77,484	44,728
	Cisco Sys Inc 5.50% Due 1/15/2040	Corporate Obligation	140,145	104,318
	Comcast Corp New NT 3.40% Due 7/15/2046	Corporate Obligation	217,497	181,219
	Commonwealth Edison Co 1mtg Bd 3.70% Due 3/1/2045	Corporate Obligation	246,121	166,507
	Consolidated Edison Co N Y Inc 2014a 4.45% Due 3/15/2044	Corporate Obligation	168,169	121,640
	Consumers Energy Co 1mtg Bd 3.25% Due 8/15/2046	Corporate Obligation	225,156	155,293
	Consumers Energy Co 1st Mtg 3.10% Due 8/15/2050	Corporate Obligation	42,148	28,076
	DB Master Finance LLC Ser 2021 1 Cl A 2 I 2.045% Due 11/20/2051	Corporate Obligation	98,000	87,611
	Dte Elec Co 1m B Bd 2.95% Due 3/1/2050	Corporate Obligation	299,324	208,240
	Duke Energy Ind LLC 1m Xxx 3.75% Due 5/15/2046	Corporate Obligation	229,647	152,066
	Fremf Mtg Tr Ser 2019 K91 Cl C Fltg Rate Due 4/25/2051	Corporate Obligation	103,570	91,181
	Florida Pwr & LT Co 1st Mtg Bd 4.05% Due 10/1/2044	Corporate Obligation	255,956	178,484
	Ford CR Auto Own Ser 2021 REV1 Cl D 2.31% Due 10/15/2033	Corporate Obligation	39,995	35,809
	GS Mtg Secs Tr Ser 2014 GC22 Cl B Fltg Rate Due 6/12/2047	Corporate Obligation	164,422	132,863
	GS Mtg Secs Tr Ser 2017 GS8 Cl D 2.70% Due 11/11/2050	Corporate Obligation	66,753	49,596
	General Dynamics Corp Sr Gbl NT 4.25% Due 4/1/2040	Corporate Obligation	117,046	80,708
	Gilead Sciences Inc Sr Gbl NT 4.00% Due 9/1/2036	Corporate Obligation	146,198	110,626
	Home Depot Inc Sr Gbl 4.50% Due 12/6/2048	Corporate Obligation	226,025	158,617
	Intel Corp Sr Gbl NT 3.734% Due 12/8/2047	Corporate Obligation	309,937	211,694
	Intercontinental Exchange Inc Sr NT 2.65% Due 9/15/2040	Corporate Obligation	195,319	152,977
	Jpmdb Coml Mtg SEC Tr Ser 2017 C5 Cl A S Fltg rate Due 3/17/2050	Corporate Obligation	329,704	274,164
	Jpmdb Coml Mtg SEC Tr Ser 2014 C26 Cl D Fltg Rate Due 1/17/2048	Corporate Obligation	29,272	23,814
	Jpmdb Coml Mtg SEC Tr Ser 2015 C28 Cl B Fltg Rate Due 10/19/2048	Corporate Obligation	99,073	97,034
	Jpmdb Coml Mtg SEC Tr Ser 2015 C28 Cl C Fltg Rate Due 10/19/2048	Corporate Obligation	65,607	59,946
	JP Morgan Chase Bank NA NT 3.882% Due 7/24/2038	Corporate Obligation	224,135	166,070
	Johnson & Johnson Sr NT 3.50% Due 1/15/2048	Corporate Obligation	244,026	173,425
	Kkr Clo LTD Ser 2021 39 Cl C Fltg Rate Due 10/16/2034	Corporate Obligation	100,000	97,126
	Medtronic Inc Sr Gbl NT 4.375% Due 3/15/2035	Corporate Obligation	116,345	89,774
	Microsoft Corp Sr Gbl NT 2.921% Due 3/17/2052	Corporate Obligation	419,967	282,596
	Midamerican Energy Co 1mtg Bd 4.80% Due 9/15/2043	Corporate Obligation	189,608	145,350
	New Economy Assets Phase 1 Issuer LLC 144a Reg S 2.41% Due 10/20/2061	Corporate Obligation	149,065	127,085
	New York Life Ins Co 144a NT 3.75% Due 5/15/2050	Corporate Obligation	183,961	144,900
	Oncor Elec Delivery Co LLC Sr SEC Gbl NT 3.80% Due 6/1/2049	Corporate Obligation	170,434	143,209
	Oracle Corp 6.50% Due 4/15/2038	Corporate Obligation	121,374	107,670
	PPL Cap Fdg Inc Sr NT 4.70% Due 6/1/2043	Corporate Obligation	59,126	35,423
	Palisades Ctr Tr Ser 2016 Plsd Cl A 2.712% Due 4/14/2033	Corporate Obligation	87,897	53,500
	Prudential Finl Inc Mtns Book Fr 3.00% Due 3/10/2040	Corporate Obligation	120,006	86,059
	Public Svc Elec Gas Co MTN Fr 3.95% Due 5/1/2042	Corporate Obligation	254,469	223,884
	Rr LTD Ser 2019 7r Cl A 1a B Fltg Rate Due 1/15/2037	Corporate Obligation	250,000	249,133
	Simon Ppty Group LP Gbl NT 3.80% Due 7/15/2050	Corporate Obligation	129,929	141,630
	Southwestern Pub Svc Co 1stm Bd 4.50% Due 8/15/2041	Corporate Obligation	123,289	85,396
	Southwestern Pub Svc Co 1st Mtg 4.40% Due 11/15/2048	Corporate Obligation	184,468	141,367
	Trinity Health Corp Ind Sr 2021 NT 2.632% Due 12/1/2040	Corporate Obligation	86,023	76,559
	United Parcel Service Inc Sr NT 3.75% Due 11/15/2047	Corporate Obligation	202,528	138,540
	Unitedhealth Group Inc NT 4.625% Due 7/15/2035	Corporate Obligation	299,771	252,772
	Verizon Communications Inc Sr NT 4.40% Due 11/1/2034	Corporate Obligation	156,884	120,262
	Walmart Inc 4.05% Due 6/29/2048	Corporate Obligation	115,206	78,955
	Walmart Inc Sr NT 2.95% Due 9/24/2049	Corporate Obligation	111,733	74,893
	Walmart Inc Sr Gbl 4.50% Due 9/9/2052	Corporate Obligation	31,329	32,683
	Wells Fargo Coml Tr Ser 2015 C28 Cl D Fltg Rate Due 5/15/2048	Corporate Obligation	48,103	37,883
	Ares Capital Corp Sr NT 7.00% Due 1/15/2027	Corporate Obligation	120,033	121,325
	Capital One Finl Corp Sr NT Var Rate Due 5/10/2028	Corporate Obligation	85,000	81,801
	Corebridge Finl Inc Sr Gbl NT 3.65% Due 4/5/2027	Corporate Obligation	117,366	118,040
	Fremf Mtg Tr Ser 2018 K80 Cl C Fltg Rate Due 7/25/2028	Corporate Obligation	118,194	106,071
	Hyundai Cap Amer Fr 5.68% Due 6/26/2028	Corporate Obligation	94,516	94,652
	U S Bancorp Medium Term Nts Fltg Rate Due 7/22/2028	Corporate Obligation	114,270	115,757
	Avis Bud Rent Car Fdg Ser 2023 8 Cl A 6.34% Due 2/20/2023	Corporate Obligation	189,925	191,710
	Bristol Myers Squibb Co Sr NT 5.90% Due 11/15/2033	Corporate Obligation	101,039	106,344

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

EIN: 23-3000982

PLAN 002

December 09, 2023

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	Comcast Corp New Sr NT 4.25% Due 1/15/2033	Corporate Obligation	112,961	117,189
	Haleon US Capital LLC 3.625% Due 3/24/2032	Corporate Obligation	110,596	115,986
	General Mtrs Finl Co Inc Sr Gbl 4.30% Due 4/6/2029	Corporate Obligation	144,549	149,398
	Virginia Elec & Pwr Co Sr Gbl C NT 5.30% Due 8/15/2033	Corporate Obligation	58,358	59,775
	Anheuser Busch Inbev Worldwide 5.45% Due 1/23/2039	Corporate Obligation	82,333	81,769
	Bbcm Mortgage Trust Ser 2023 C22 CI A S Fltg Rate Due 11/17/2056	Corporate Obligation	103,149	108,112
*	BMO Ser 2023 C7 CI A 5 Fltg Rate Due 12/15/2056	Corporate Obligation	175,099	175,099
	Brean Asset Back Secs Tr 2023-RM6 Mtg Backed NT CI A1 144a 5.25% Due 1/25/2063	Corporate Obligation	124,202	121,234
	Conocophillips Sr NT 5.30% Due 5/15/2053	Corporate Obligation	124,857	123,455
	Duke Energy Carolinas LLC 1m Bd 5.35% Due 1/15/2053	Corporate Obligation	74,865	73,288
	Exxon Mobil Corp Sr Gbl NT 3.095% Due 8/16/2049	Corporate Obligation	69,576	67,680
	Fin of Amer Stru Secs Ser 2022 S6 CI A1 Fltg Rate Due 7/25/2061	Corporate Obligation	150,765	159,240
	Kimco Realty Corp Sr Gbl 6.40% Due 3/1/2034	Corporate Obligation	19,918	21,066
	Pepsico Inc Sr NT 2.875% Due 10/15/2049	Corporate Obligation	58,520	63,366
	Rtx Corporation Gbl NT 4.70% Due 12/15/2041	Corporate Obligation	80,030	57,751
	Scott Tr Ser 2023 Sfs CI A 5.909% Due 3/12/2040	Corporate Obligation	100,000	98,388
	Total corporate obligations		18,938,217	16,070,948
	Aercap Ireland Capital Limited Sr NT 1.65% Due 10/29/2024	Foreign Debt Obligation	140,247	134,476
	Barclays PLC Sr Gbl Coco Var Rate Due 12/10/2024	Foreign Debt Obligation	346,199	355,000
	HSBC Hldgs PLC Sub Gbl NT 4.375% Due 11/23/2026	Foreign Debt Obligation	168,691	144,864
	Macquarie Group Limited Fr Var Rate Due 1/12/2027	Foreign Debt Obligation	15,041	13,612
	Natwest Group PLC Coco Var Rate Due 6/14/2027	Foreign Debt Obligation	69,269	62,990
	Telefonica Emisiones S A U Sr Gbl NT 4.103% Due 3/8/2027	Foreign Debt Obligation	140,321	120,646
	Bank Nova Scotia Halifax Fr 2.45% Due 2/2/2032	Foreign Debt Obligation	161,088	136,898
	Bnp Paribas Sr Non Pfd 144a Med Term NT Var Rate Due 1/13/2031	Foreign Debt Obligation	146,272	141,087
	Enel Fin Intl Sr 144a 3.50% Due 4/6/2028	Foreign Debt Obligation	130,889	114,998
	Manulife Finl Corp SB NT Var Rate Due 2/24/2032	Foreign Debt Obligation	145,840	128,569
	Canadian Natl Ry Co 3.65% Due 2/3/2048	Foreign Debt Obligation	135,328	106,815
	Edf S A Sr 144a NT 4.95% Due 10/13/2045	Foreign Debt Obligation	69,693	55,719
	Statoil Asa NT 3.95% Due 5/15/2043	Foreign Debt Obligation	167,119	122,634
	Sumitomo Mitsui Fin Grp Inc NT 5.52% Due 1/13/2028	Foreign Debt Obligation	80,000	80,492
	Bhp Billiton Fin USA LTD Sr NT 4.90% Due 2/28/2033	Foreign Debt Obligation	118,098	114,271
	Rio Tinto Fin USA PLC Gbl NT 5.00% Due 3/9/2033	Foreign Debt Obligation	134,528	135,761
	Toronto Dominion Bank Fr 4.456% Due 6/8/2032	Foreign Debt Obligation	69,138	70,276
	Pfizer Invt Enterprises Sr Gbl 5.30% Due 5/19/2053	Foreign Debt Obligation	227,536	219,393
	Total foreign debt obligations		2,465,297	2,258,501
	Wilmington Trust DB Growth Portfolio Fund	Common Collective Trust	24,318,327	24,617,629
	Total investments		<u>\$ 53,036,757</u>	<u>\$ 49,011,861</u>

* - Represents a party-in-interest, as defined by ERISA.

Attachments to 2022 Form 5500 (Schedule SB)
Cardone Industries, Inc. Union Employees' Pension Plan
(EIN: 23-3000892; PLAN: 002)

Schedule SB, Line 32 – Schedule of Amortization Bases

Type of Base	Present Value of Any Remaining Installments	Valuation Date	Years Remaining	Amortization Installment
Shortfall	11,153,653	1/1/2022	15	\$1,030,726

Total

\$11,153,653

\$1,030,726