

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan F. GAVINA & SONS, INC. 401(K) PROFIT SHARING PLAN
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 04/01/1985
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) F. GAVINA & SONS, INC. 2700 FRUITLAND AVENUE VERNON, CA 90058
2b	Employer Identification Number (EIN) 95-2922751
2c	Plan Sponsor's telephone number 323-582-0671
2d	Business code (see instructions) 311900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/04/2024	JOSE GAVINA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/04/2024	JOSE GAVINA
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 325
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 271 6a(2) 257 6b 10 6c 49 6d 316 6e 0 6f 316 6g(1) 315 6g(2) 316 6h 6
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 2H 2J 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan F. GAVINA & SONS, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 F. GAVINA & SONS, INC.	D Employer Identification Number (EIN) 95-2922751	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
TALCOTT RESOLUTION LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-0974148	88072	747124-01	226	01/01/2023	12/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 29025	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
SNOWDEN ACCOUNT SVCS INC 225 S LAKE AVE SUITE 1020 PASADENA, CA 91101

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
29025	0		3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	856410
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	10215785

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year.....**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
 (3) ☐ guaranteed investment (4) ☒ other ▶ **GROUP ANNUITY CONTRACT**

b Balance at the end of the previous year**7b**

919064

c Additions: (1) Contributions deposited during the year**7c(1)**

74865

(2) Dividends and credits

7c(2)

0

(3) Interest credited during the year

7c(3)

15126

(4) Transferred from separate account.....

7c(4)

58632

(5) Other (specify below)

7c(5)

660

▶ **FORFEITURES**

(6) Total additions

7c(6)

149283

d Total of balance and additions (add lines **7b** and **7c(6)**)**7d**

1068347

e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

164699

(2) Administration charge made by carrier

7e(2)

0

(3) Transferred to separate account.....

7e(3)

47238

(4) Other (specify below)

7e(4)

0

(5) Total deductions

7e(5)

211937

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

856410

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan F. GAVINA & SONS, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 F. GAVINA & SONS, INC.	D Employer Identification Number (EIN) 95-2922751

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

 Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..

☐ Yes ☒ No
- b

 If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SNOWDEN ACCOUNT SERVICE, INC.

94-3467207

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33	BROKER	0	Yes ☒ No ☐	Yes ☒ No ☐	29025	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

EMPOWER ANNUITY INSURANCE COMPANY

06-0974148

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64	RECORDKEEPER	451	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

11-3658445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 72 50 33 71 49 55	ADVISORY	29260	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan F. GAVINA & SONS, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 F. GAVINA & SONS, INC.	D Employer Identification Number (EIN) 95-2922751	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: ALGER CAPITAL APPRECIATION INSTL I			
b Name of sponsor of entity listed in (a): TALCOTT RESOLUTION LIFE INSURANCE COMPANY			
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 754085	
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS AMCAP R3			
b Name of sponsor of entity listed in (a): TALCOTT RESOLUTION LIFE INSURANCE COMPANY			
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9062	
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FDS CAP WORLD GR & IN R3			
b Name of sponsor of entity listed in (a): TALCOTT RESOLUTION LIFE INSURANCE COMPANY			
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 193339	
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS EUROPAC GROWTH R3 R			
b Name of sponsor of entity listed in (a): TALCOTT RESOLUTION LIFE INSURANCE COMPANY			
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 773711	
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS GROWTH FD OF AM R3			
b Name of sponsor of entity listed in (a): TALCOTT RESOLUTION LIFE INSURANCE COMPANY			
c EIN-PN 06-0097414-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1473133	
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS NEW PERSPECTIVE R3			
b Name of sponsor of entity listed in (a): TALCOTT RESOLUTION LIFE INSURANCE COMPANY			
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22910	
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS WASHINGTON MUT R3			
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY			
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1699590	

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK EQUITY DIVIDEND INV A			
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY			
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	270455

a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM MELLON NSL SMALL CAP SIF			
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY			
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	131709

a Name of MTIA, CCT, PSA, or 103-12 IE: EMPOWER INTERNATIONAL INDEX INV			
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY			
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	247952

a Name of MTIA, CCT, PSA, or 103-12 IE: EMPOWER S & P MID CAP 400 INDEX IN			
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY			
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	547303

a Name of MTIA, CCT, PSA, or 103-12 IE: EMPOWER S & P SMALL CAP 600 INDX FD			
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY			
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	536738

a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN HIGH INCOME A1			
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY			
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	80380

a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO EQUITY AND INCOME A			
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY			
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	53819

a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO OPPENHEIMER INTL GR A			
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY			
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	104326

a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO SMALL CAP VALUE A			
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY			
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	567

a Name of MTIA, CCT, PSA, or 103-12 IE: JANUS HENDERSON ENTERPRISE S			
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY			
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	6688

a Name of MTIA, CCT, PSA, or 103-12 IE: JP MORGAN LARGE CAP GROWTH A		
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY		
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 271515

a Name of MTIA, CCT, PSA, or 103-12 IE: JP MORGAN SMARTRETIREMENT 2025 A		
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY		
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 91852

a Name of MTIA, CCT, PSA, or 103-12 IE: JP MORGAN SMARTRETIREMENT 2030 A		
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY		
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 332603

a Name of MTIA, CCT, PSA, or 103-12 IE: JP MORGAN SMARTRETIREMENT 2035A		
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY		
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 69622

a Name of MTIA, CCT, PSA, or 103-12 IE: JP MORGAN SMARTRETIREMENT 2040A		
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY		
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 30951

a Name of MTIA, CCT, PSA, or 103-12 IE: JPMORGAN SMARTRETIREMENT 2045A		
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY		
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 91131

a Name of MTIA, CCT, PSA, or 103-12 IE: JPMORGAN SMARTRETIREMENT 2050A		
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY		
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 17065

a Name of MTIA, CCT, PSA, or 103-12 IE: JPMORGAN SMARTRETIRMENT 2055 A		
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY		
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 91161

a Name of MTIA, CCT, PSA, or 103-12 IE: LOOMIS SYLES BOND ADMIN		
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY		
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 278228

a Name of MTIA, CCT, PSA, or 103-12 IE: MFS GOVERNMENT SECURITIES R3		
b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY		
c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 308970

a Name of MTIA, CCT, PSA, or 103-12 IE: MM S & P 500 INDEX R4

b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY

c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 559615
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a Name of MTIA, CCT, PSA, or 103-12 IE: PIMCO TOTAL RETURN A

b Name of sponsor of entity listed in (a): TALCOTT LIFE INSURANCE COMPANY

c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1167306
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan F. GAVINA & SONS, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 F. GAVINA & SONS, INC.	D Employer Identification Number (EIN) 95-2922751	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	12050	10463
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1419966	1400000
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1480154	2248949
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	4585597	5162892
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	2147542	1865881
(B) Common	1c(4)(B)	6182773	7405760
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	328837	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	8388170	10215785
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	6567531	7737674
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	919064	856411
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	32031684	36903815
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	32031684	36903815

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1456760	
(B) Participants	2a(1)(B)	875253	
(C) Others (including rollovers)	2a(1)(C)	4909	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2336922
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	55578	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	8719	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		64297
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1344598	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1344598
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1170521
c Other income	2c		2028595
d Total income. Add all income amounts in column (b) and enter total	2d		6944933

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1936192	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1936192
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Recordkeeping fees.....	2i(3)	0	
(4) IQPA audit fees.....	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	136610	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		136610
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2072802

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		4872131
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CLIFTONLARSONALLEN**

(2) EIN: **41-0746749**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	☒	☐	330
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	☐	☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	☐	☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	☐	☒	
e Was this plan covered by a fidelity bond?	☒	☐	1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	☐	☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒	☐	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☐	☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	☐	☒	
l Has the plan failed to provide any benefit when due under the plan?	☐	☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	☐	☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	☐	☐	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan F. GAVINA & SONS, INC. 401(K) PROFIT SHARING PLAN		B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 F. GAVINA & SONS, INC.		D Employer Identification Number (EIN) 95-2922751
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 33-6134835 20-3691708		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____% b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☒ Design-based safe harbor method ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>06 / 30 / 2020</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>Q703110A</u> .	

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN

**FINANCIAL STATEMENTS AND
ERISA-REQUIRED SUPPLEMENTAL SCHEDULES**

**AS OF DECEMBER 31, 2023 AND 2022 AND
FOR THE YEAR ENDED DECEMBER 31, 2023**



CPAs | CONSULTANTS | WEALTH ADVISORS

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**F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
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AS OF DECEMBER 31, 2023 AND 2022 AND
FOR THE YEAR ENDED DECEMBER 31, 2023**

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INDEPENDENT AUDITORS' REPORT

Trustees
F. Gaviña & Sons, Inc. 401(k) Profit Sharing Plan
Vernon, California

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of F. Gaviña & Sons, Inc. 401(k) Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of F. Gaviña & Sons, Inc. 401(k) Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022, and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of F. Gaviña & Sons, Inc. 401(k) Profit Sharing Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about F. Gaviña & Sons, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Trustees

F. Gaviña & Sons, Inc. 401(k) Profit Sharing Plan

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of F. Gaviña & Sons, Inc. 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about F. Gaviña & Sons, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

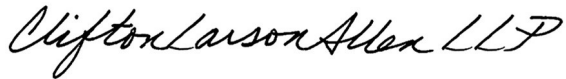
Other Matter — Supplemental Schedules Required by ERISA

The supplemental Schedule H, line 4i - Schedule of Assets (held at end of year) as of December 31, 2023 and supplemental Schedule H, line 4a – Schedule of Delinquent Participant Contributions for the year ended December 31, 2023, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



CliftonLarsonAllen LLP

Irvine, California
October 9, 2024

**F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2023 AND 2022**

ASSETS	<u>2023</u>	<u>2022</u>
INVESTMENTS (at Fair Value)		
Money Market Funds	\$ 1,175,078	\$ 1,383,872
Mutual Funds	468,418	466,845
Interest Bearing Cash	58,506	96,281
Corporate Bonds	5,162,892	4,585,597
Corporate Stocks	7,405,760	6,182,773
Preferred Stocks	1,865,881	2,147,542
Real Estate Investment Trusts	81,021	70,338
Certificate of Deposit	1,015,365	-
Exchange-Traded and Closed-End Funds	7,188,235	6,030,349
Pooled Separate Accounts	10,215,785	8,388,170
Note Receivable	-	328,837
Total Investments at Fair Value	<u>34,636,941</u>	<u>29,680,604</u>
INVESTMENTS (at Contract Value)		
Group Annuity Contract	856,411	919,064
RECEIVABLES		
Employer Profit Sharing Contribution	772,948	820,683
Employer Nonelective Safe Harbor Contribution	<u>627,052</u>	<u>599,283</u>
Total Receivables	1,400,000	1,419,966
NONINTEREST-BEARING CASH	<u>10,463</u>	<u>12,050</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 36,903,815</u></u>	<u><u>\$ 32,031,684</u></u>

See accompanying Notes to Financial Statements.

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2023

ADDITIONS:

CONTRIBUTIONS

Participant	\$ 875,253
Employer	1,456,760
Rollover	<u>4,909</u>
Total Contributions	2,336,922

INVESTMENT INCOME

Dividends	1,344,599
Interest Income	64,297
Net Appreciation in Fair Value of Investments	<u>3,199,115</u>
Total Investment Income	<u>4,608,011</u>

Total Additions	6,944,933
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DEDUCTIONS:

BENEFITS PAID TO PARTICIPANTS	1,936,192
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ADMINISTRATIVE EXPENSES	<u>136,610</u>
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Total Deductions	<u>2,072,802</u>
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NET INCREASE	4,872,131
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NET ASSETS AVAILABLE FOR BENEFITS:

Beginning of Year	<u>32,031,684</u>
End of Year	<u><u>\$ 36,903,815</u></u>

See accompanying Notes to Financial Statements.

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 1 DESCRIPTION OF THE PLAN

The following description of the F. Gaviña & Sons, Inc. 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan that was adopted by F. Gaviña & Sons, Inc. (the Company or the Plan Sponsor), effective April 1, 1985, and is subject to the requirements of the Employee Retirement Income Security Act of 1974 (ERISA) and the Internal Revenue Code of 1986 (IRC), as amended.

Eligibility

Employees of F. Gaviña & Sons, Inc. are eligible to participate in the deferral, match and employer safe harbor components of the Plan after completing six months of service and a minimum of 500 hours of service. Participants can enter the Plan after completing the eligibility requirements on the first day of the first month of the Plan year and on the first day of the seventh month of the Plan year. Employees of F. Gaviña & Sons, Gaviña Coffee Company, and Hacienda Don Francisco are eligible for a discretionary profit sharing contribution after completing 1,000 hours of service within one year, are employed on the last day of the Plan year, and complete 1,000 hours of service during the Plan year.

Contributions

Participants may elect to contribute to the Plan a portion of their pretax or after-tax annual compensation not to exceed the maximum deferral limitation, as defined in the IRC. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions to their 401(k) account. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans to their 401(k) account, which are presented as rollover contributions in the statement of changes in net assets available for benefits. Participants direct the investment of their 401(k) contributions into various investment options offered by the Plan. The Company may also elect to make matching contributions to each participant's 401(k) account based on the participant's level of contributions each pay period and position with the Company. Managers of the Company receive a \$20 Employer match each pay period if a participant contribution of at least \$80 is made, and nonmanagers receive a \$10 Employer match each pay period if a participant contribution of at least \$40 is made. For the year ended December 31, 2023, employer matching contributions to the 401(k) account totaled \$56,760. Each Plan year, the Company may make contributions into each participant's profit sharing account based on net profits of the current year or prior years at the discretion of the Board of Directors. For the year ended December 31, 2023, employer profit sharing contributions to the Plan totaled \$772,948. Effective January 1, 2021, the Plan added a nonelective safe harbor contribution of 3% of eligible compensation. For the year ended December 31, 2023, nonelective safe harbor contributions to the Plan totaled \$627,052.

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Participant Accounts

Each participant's account is credited with the participant's contributions, the Company's matching contribution and nonelective safe harbor contribution, and allocations of (a) the Company's profit sharing contribution and (b) Plan earnings or losses and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their contributions and employer safe harbor contributions, plus actual earnings thereon. Vesting in the Company's matching contribution and profit sharing contribution portion of their accounts plus actual earnings thereon is based on years of continuous service. A participant is vested at the rate of 20% each year after two years of service and is considered to be 100% vested after six years of credited service. Notwithstanding the above, a participant is fully vested upon reaching normal retirement age, death, or permanent disability.

Benefit Payments

Upon termination of service due to death, disability, or retirement, a participant may elect to receive the value of the vested interest in his or her account in the form of a lump sum distribution or installments. If a participant terminates employment and the participant's account balance does not exceed \$1,000, the Plan administrator will authorize the benefit payment without the participant's consent. If the balance of the terminated participant's account is between \$1,000 and \$5,000, the Plan Sponsor may authorize that the benefit payment be rolled into an individual retirement account in the participant's name. Additionally, upon meeting normal retirement age, participants are allowed to withdraw their funds from the Plan.

Forfeitures

Forfeitures of the employee's nonvested portion of the Company's contributions are used to pay administrative expenses of the Plan or allocated to participants at the Company's discretion. Forfeited nonvested accounts as of December 31, 2023 and 2022 totaled \$4,955 and \$4,218, respectively. There was \$19,246 of forfeitures reallocated to participant accounts for the year ended December 31, 2023.

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). References to the "ASC" hereafter refer to the Accounting Standards Codification established by the Financial Accounting Standards Board (FASB) as the source of authoritative U.S. GAAP.

Use of Estimates

The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value (except for the fully benefit-responsive investment contract, which is reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for a discussion of fair value measurements.

Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan (see Note 6).

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Capital gains and/or losses are reported the day after the trade date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Brokerage fees are added to the acquisition costs of assets purchased and subtracted from the proceeds of assets sold.

Payment of Benefits

Benefits are recorded when paid.

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Administrative Expenses

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee received compensation from the Plan. Most investment expenses are paid directly by the Plan, and the majority of administrative expenses are absorbed by the Plan Sponsor. Certain administrative expenses, such as benefit payment requests, are charged directly to the participant requesting them and are deducted from the applicable participant's account.

Investment management fees charged to the Plan for investments held by Talcott Resolution Life Insurance Company funds are deducted from income earned on a daily basis and are reflected as a component of net appreciation (depreciation) in fair value of investments. Investment management fees charged to the Plan for all other investments are allocated to participant accounts on a pro-rata basis based on the participant's account balance.

Subsequent Events

The Plan has evaluated subsequent events through October 9, 2024, the date the financial statements were available to be issued.

NOTE 3 INFORMATION PREPARED AND CERTIFIED BY AGENT ON BEHALF OF INSURANCE COMPANY

Certain information disclosed in the accompanying financial statements and supplemental schedule of assets (held at end of year), including investments held at December 31, 2023 and 2022, totaling \$11,072,196 and \$9,307,234, respectively, and net appreciation in fair value of investments of \$1,170,521 and dividends of \$502,036 for the year ended December 31, 2023, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by Empower Annuity Insurance Company pursuant to a Power of Attorney granted by Talcott Resolution Life Insurance Company, the insurance company of the Plan.

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 4 NONPARTICIPANT-DIRECTED INVESTMENTS

Information about net assets relating to nonparticipant-directed investments is as follows at December 31, 2023 and 2022:

	2023	2022
Corporate Bonds	\$ 5,162,892	\$ 4,585,597
Corporate Stocks	7,405,760	6,182,773
Preferred Stocks	1,865,881	2,147,542
Real Estate Investment Trusts	81,021	70,338
Mutual Funds	468,418	466,845
Exchange-Traded and Closed-End Funds	7,188,235	6,030,349
Money Market Funds	1,175,078	1,383,872
Certificate of Deposit	1,015,365	-
Note Receivable	-	328,837
Interest Bearing Cash	58,506	96,281
Noninterest-bearing Cash	10,463	12,050
Employer Contributions Receivable	772,948	820,683
Employer Nonelective Safe Harbor Contribution	627,052	599,283
Nonparticipant-Directed Net Assets	<u>\$ 25,831,619</u>	<u>\$ 22,724,450</u>

Information about the significant components of the changes in net assets relating to nonparticipant directed investments is as follows for the year ended December 31:

Employer Contributions	\$ 1,400,000
Dividends	842,563
Interest	64,297
Net Appreciation in Fair Value of Investments	2,028,594
Benefits Paid	(1,109,149)
Administrative Fees	(119,136)
Changes in Nonparticipant-Directed Net Assets	<u>\$ 3,107,169</u>

NOTE 5 FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the assets or liabilities; or
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 5 FAIR VALUE MEASUREMENTS (CONTINUED)

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Certificate of Deposit: Valued based on fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit worthiness of the issuer.

Corporate Stocks, Preferred Stocks, and Real Estate Investment Trusts: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate Bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote is available.

Mutual Funds, Exchange-Traded and Closed-End Funds, and Money Market Funds: Valued at the daily closing price as reported by the funds. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. Exchange-traded and closed-end funds are investments in a publicly traded investment company, which is structured, listed, and traded like a stock on a stock exchange. The mutual funds and exchange-traded and closed-end funds held by the Plan are deemed to be actively traded.

Pooled Separate Accounts: The underlying securities of the pooled separate accounts have observable quoted pricing inputs. NAV of the pooled separate accounts is not publicly quoted but is available to current investors via the custodian's website. Because NAV is the basis for current transactions, and the investments can be redeemed at NAV, Plan management believes the investments have a readily determinable fair value.

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 5 FAIR VALUE MEASUREMENTS (CONTINUED)

Note Receivable: The fair value of the note receivable is estimated based on the discounted future cash flows using market interest rates. The fair value of the note receivable approximates its amortized cost.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value on a recurring basis as of December 31, 2023:

	Level 1	Level 2	Level 3	Total
Cash	\$ 58,506	\$ -	\$ -	\$ 58,506
Corporate Bonds	-	5,162,892	-	5,162,892
Corporate Stocks	7,405,760	-	-	7,405,760
Preferred Stocks	1,865,881	-	-	1,865,881
Real Estate Investment Trusts	81,021	-	-	81,021
Money Market Funds	1,175,078	-	-	1,175,078
Certificate of Deposit	1,015,365	-	-	1,015,365
Exchange-Traded and Closed-End Funds	7,188,235	-	-	7,188,235
Mutual Funds	468,418	-	-	468,418
Pooled Separate Accounts	-	10,215,785	-	10,215,785
Note Receivable	-	-	-	-
Total Investments at Fair Value	<u>\$ 19,258,264</u>	<u>\$ 15,378,677</u>	<u>\$ -</u>	<u>\$ 34,636,941</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value on a recurring basis as of December 31, 2022:

	Level 1	Level 2	Level 3	Total
Cash	\$ 96,281	\$ -	\$ -	\$ 96,281
Corporate Bonds	-	4,585,597	-	4,585,597
Corporate Stocks	6,182,773	-	-	6,182,773
Preferred Stocks	2,147,542	-	-	2,147,542
Real Estate Investment Trusts	70,338	-	-	70,338
Money Market Funds	1,383,872	-	-	1,383,872
Certificate of Deposit	-	-	-	-
Exchange-Traded and Closed-End Funds	6,030,349	-	-	6,030,349
Mutual Funds	466,845	-	-	466,845
Pooled Separate Accounts	-	8,388,170	-	8,388,170
Note Receivable	-	-	328,837	328,837
Total Investments at Fair Value	<u>\$ 16,378,000</u>	<u>\$ 12,973,767</u>	<u>\$ 328,837</u>	<u>\$ 29,680,604</u>

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 5 FAIR VALUE MEASUREMENTS (CONTINUED)

For the year ended December 31, 2023 the changes in the fair value of the Plan's Level 3 assets consisted of interest income and principal and interest payments received; there were no other purchases, issuances, or transfers during 2023.

The following table represents the Plan's level 3 financial instrument, the valuation technique used to measure the fair value of that financial instrument, and the significant unobservable inputs at December 31, 2023.

Instrument	Fair Value	Principal Valuation Technique	Unobservable Inputs
Note Receivable	\$0	Discounted Cash Flow	Credit risk factor

The following table represents the Plan's level 3 financial instrument, the valuation technique used to measure the fair value of that financial instrument, and the significant unobservable inputs at December 31, 2022.

Instrument	Fair Value	Principal Valuation Technique	Unobservable Inputs
Note Receivable	\$328,837	Discounted Cash Flow	Credit risk factor

NOTE 6 INVESTMENTS AT CONTRACT VALUE

The fixed-account investment option is provided through the agreement with the insurance company. Under the terms of the agreement, a crediting rate is established for amounts invested in the fixed account. The insurance company credits new contributions with interest at a rate of not less than the declared interest rate for the calendar quarter in which they are received. The declared interest rate applicable to any calendar quarter is guaranteed to the end of that calendar year. For each subsequent year, the insurance company will credit the existing fixed-account value with interest at a rate of not less than the declared interest rate for the calendar year. The declared interest rate was 1.75% as of December 31, 2023 and 1.25% as of December 31, 2022. The declared interest rate has never been less than zero.

This investment option is considered to be a fully benefit-responsive traditional investment contract. Contract value is the relevant measure for this investment since this is the value that would be received by participants for initiating permitted transactions under the terms of the agreement. Contract value represents contributions, plus credited interest, less participant withdrawals and fees.

The following represents the contract value of the traditional investment contract held by the Plan at December 31, 2023 and 2022:

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 6 INVESTMENTS AT CONTRACT VALUE (CONTINUED)

	2023	2022
Fixed Account	<u>\$ 856,411</u>	<u>\$ 919,064</u>

The agreement does not allow transfers and surrenders of the fixed-account values prior to the agreement discontinuance if the amount of any transfer or surrender from the fixed account in any 12-month period exceeds 1/6th of fixed-account values under the agreement. However, these restrictions do not apply to benefit payments. Upon discontinuance of the agreement, it may be possible to receive the market value of assets held in the fixed account. No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that would also limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. These events include the following:

- a. The Plan or Plan trust fails to maintain its special tax qualified or exempt status under 401(a) of the IRC.
- b. The Plan fails to provide the information necessary for the issuer to perform the agreement, and the Plan fails to remedy the failure within 31 days from the date of notification.
- c. The Plan trust is amended in a way that adversely affects obligations under the agreement.
- d. All group variable funding agreements in this class of business are amended, changed, or altered due to changes in any applicable laws, and the issuer determines that obligations under the agreement or ability to maintain this class of business are thereby materially affected.
- e. The assets held or the participants covered under the agreement are less than the amount required for the agreement to be a group funding agreement under any applicable insurance law.
- f. A change occurs such that the Plan is no longer considered to be an entity that is authorized or eligible to sponsor the agreement.
- g. No contributions are made during any consecutive 12-month period.
- h. At any time, the contributions or balances are less than the amount required for this class of business under the underwriting standards in effect as of the agreement effective date.

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 7 NOTE RECEIVABLE

The Plan had a \$340,000 note receivable from an unrelated third party that was secured by a deed of trust and assignment of rents against real property. The note bore interest at 4.0% and was originally set to mature on February 1, 2031. The Plan received monthly payments of principal and interest of \$1,623 through the maturity date, at which point the remaining principal and unpaid interest outstanding was scheduled to be due. At December 31, 2022, the outstanding balances of the note receivable was \$328,837.

On August 11, 2023, the remaining principal and interest due on the note was received in full upon the sale of the real property securing the note.

NOTE 8 RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits. The brokerage firm is insured by the Securities Investor Protection Corporation.

In April 2021, the Plan received a letter from the DOL indicating the Plan had been selected for a limited review. Plan management responded to the DOL's requests timely. In July 2023, Plan management received a letter from the DOL alleging certain violations in the administration of the Plan resulting from the limited review. Management responded to the alleged violations and received a letter from the DOL in September 2023 that the review had been closed. It is possible that future action could be taken by the DOL, however Plan management does not believe there will be a material impact on the Plan.

The Plan maintains cash balances, money market accounts, and a certificate of deposit at several financial institutions and brokerage firms. Accounts at these institutions are insured by the Federal Deposit Insurance Corporation for up to \$250,000 per institution. The Plan regularly maintains cash balances in excess of federally insured limits.

NOTE 9 PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right, under the Plan, to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, all participants would become fully vested.

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 10 TAX STATUS

The Plan is based on a Volume Submitter Defined Contribution Plan, which received a determination letter from the Internal Revenue Service (IRS) dated June 30, 2020, stating that the Volume Submitter Defined Contribution Plan was designed in accordance with the provisions of the IRC. The Plan has not filed for its own determination letter from the IRS. However, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. The related trust, therefore, is not subject to tax under present income tax law.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 11 PARTIES IN INTEREST

Certain Plan investments are managed by the insurance company; therefore, these investments qualify as party-in-interest transactions. The Plan also has a number of service providers. Such providers are parties in interest under ERISA.

NOTE 12 NONEXEMPT TRANSACTION

In 2020, the Company failed to remit employee 401(k) deferral contributions for one participant during one payroll period totaling \$330 within the timeframe prescribed by the Department of Labor. This is deemed a prohibited transaction in accordance with ERISA and the Internal Revenue Code. The Company corrected the prohibited transaction during the year ended December 31, 2023 by depositing the lost earnings, filing the required Form 5330 with the Internal Revenue Service and paying the appropriate excise tax.

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
E.I.N 95-2922751 PLAN NO. 002
SCHEDULE H, LINE 4a—SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
YEAR ENDED December 31, 2023

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
Check here if Late Participant Loan Repayments are Included ☐ Yes	\$0	\$330	\$0	\$0

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
E.I.N 95-2922751 PLAN NO. 002
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment including Maturity Base, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	<u>Noninterest-Bearing Cash (Nonparticipant Directed)</u>			
	1st Century Bank	General Cash Account	10,463	10,463
	<u>Interest Bearing Cash (Nonparticipant Directed)</u>			
	Morgan Stanley	General Cash Account	44,242	44,242
	Pershing Advisor Solutions LLC	General Cash Account	14,264	14,264
			58,506	58,506
	<u>Corporate Bonds (Nonparticipant Directed)</u>			
	Howmet Aerospace Inc	39,000 shares 5.125% MAT 10/01/24	39,156	38,806
	Ally Financial, Inc.	50,000 shares 4.625% MAT 03/30/25	50,191	49,355
	General Motors Co.	100,000 shares 4.000% MAT 04/01/25	99,780	98,265
	Southwest Airlines	100,000 shares 5.2500% MAT 05/04/25	99,574	99,981
	Synchrony Financial	150,000 shares 4.500% MAT 07/23/25	150,015	146,537
	Citi Group, Inc.	100,000 shares 5.500% MAT 09/13/25	102,080	100,476
	Capital One Financial Corporation	300,000 shares 4.200% MAT 10/29/25	298,794	294,171
	Conagra Brands Inc	200,000 shares 4.600% MAT 11/1/25	200,358	198,052
	Ford Motor Co.	200,000 shares 4.389% MAT 01/08/26	202,056	194,502
	Host Hotels & Resorts	200,000 shares 4.500% MAT 02/01/26	201,742	196,182
	Hospitality Properties Trust	200,000 shares 5.250% MAT 02/15/26	204,394	194,160
	General Motors Financial	100,000 shares 5.2500% MAT 03/01/26	102,390	100,095
	Hillenbrand Inc	150,000 shares 5.000% MAT 09/15/26	154,392	148,281
	AT&T, Inc.	300,000 shares 4.250% MAT 03/01/27	304,013	296,829
	Mercury General Corporation	225,000 shares 4.400% MAT 03/15/27	226,790	214,801
	Ally Financial, Inc.	75,000 shares 4.750% MAT 06/09/27	71,360	72,425
	Brighthouse Financial	150,000 shares 3.700% MAT 6/22/27	143,478	141,590
	Marriott Intl Inc New NT Ser	85,000 shares 5.00% MAT 10/15/27	83,679	86,057
	Southwest Airlines Co. Fixed	100,000 shares 3.450 % MAT 11/16/27	100,927	94,378
	Campbell Soup Co.	200,000 shares 4.150% MAT 03/15/28	194,316	196,010
	Edison Intl Fixed RT	150,000 shares 4.125% MAT 03/15/28	148,934	144,945
	General Mills, Inc.	125,000 shares 4.200% MAT 4/17/28	124,951	123,109
	Delta Airlines	75,000 shares 4.375% MAT 4/19/28	71,877	72,547
	Kellogg Co.	75,000 shares 4.300% MAT 05/15/28	75,136	74,300
	Fluor Corp New	200,000 shares 4.250% MAT 9/15/28	202,722	190,760
	FedEx Corp GTD FXD	134,000 shares 4.20% MAT 10/17/8	125,168	131,867
	Discover Financial Services	100,000 shares 4.100% MAT 03/15/29	100,422	88,172
	CBS Corp New GTD	60,000 shares 4.200% MAT 06/01/29	53,716	56,114
	EPR PPTYS SR	150,000 shares 3.750% MAT 08/15/29	146,992	132,101
	Nordstrom Inc	100,000 shares 4.375% MAT 04/01/30	103,731	86,987
	Huntington Ingalls Ind	250,000 shares 4.200% MAT 5/1/30	241,674	238,572
	Viacom CBS Inc	100,000 shares 4.200% MAT 5/19/32	88,059	89,478
	General Motors	100,000 shares 5.600% MAT 10/15/32	99,502	102,458
	Oneok Inc New NT	80,000 shares 6.100% MAT 11/15/32	79,833	85,161
	American Tower Corp New	90,000 shares 5.650% MAT 03/15/33	85,229	93,686
	Boeing Co	250,000 shares 3.300% MAT 03/01/35	250,782	205,200
	Reynolds American Inc	150,000 shares 5.700% MAT 08/15/35	140,869	147,817
	Baxter Intl Inc SR NT	120,000 shares 6.250% MAT 12/1/37	117,514	126,440
	Frontier Communications Holdings LLC	23.9 shares 5.875% MAT 11/01/2029	2,420	2,043
	Pactiv LLC	100 shares 7.950% MAT 12/15/2025	9,919	10,182
	Total Corporate Bonds (Nonparticipant Directed)		5,298,935	5,162,892
	<u>Corporate Stocks (Nonparticipant Directed)</u>			
		<u>Number of Shares</u>		
	Adobe Systems, Inc.	110	10,763	65,626
	Alphabet, Inc.	1,067	28,100	150,372
	Amazon.com, Inc.	880	25,604	133,707
	ASML Holindg NV NY	76	14,969	57,526
	Boston Scientific Corporation	929	37,036	53,705
	Costco Wholesale Corporation	111	13,280	73,269
	CrowdStrike Holdings Inc	251	41,590	64,085
	Dexcom Inc	412	37,511	51,125
	Gartner Inc Com	108	36,396	48,720
	Home Depot, Inc.	161	28,368	55,795
	Intuitive Surgical Inc.Com	134	34,252	45,206
	Mastercard, Inc.	181	21,855	77,198

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
E.I.N 95-2922751 PLAN NO. 002
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Base, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	<u>Corporate Stocks (Nonparticipant Directed - Continued)</u>	<u>Number of Shares</u>		
	Microsoft Corp Com	470	131,344	176,739
	Nike Inc	405	57,129	43,971
	Nvidia Corporation	370	21,114	183,231
	O Reilly Automotive	30	28,295	28,502
	Palo Alto Networks Inc Com	190	43,656	56,027
	S&P Global, Inc.	188	33,335	82,818
	Salesforce, Inc.	264	17,510	69,469
	Schwab Charles Corporation	572	12,851	39,354
	ServiceNow, Inc.	215	12,918	151,895
	Snowflake Inc	145	28,603	28,855
	The Trade Desk Inc Com	596	11,074	42,888
	Ultra Beauty Inc.	91	20,098	44,589
	UnitedHealth Group Inc Com	113	54,482	59,491
	Visa, Inc.	401	17,452	104,400
	Waste Connections, Inc.	304	20,319	45,378
	Zoetis, Inc.	337	22,665	66,514
	Abb Ltd Sponsored	564	10,335	24,985
	Accenture PLC	146	16,850	51,233
	AIA Group LTD	449	11,421	15,567
	Alphabet, Inc.	560	18,179	78,226
	Amazon.com Inc	536	64,532	81,440
	Amphenol Corp	405	29,927	40,148
	AON PLC	136	15,535	39,579
	ASM International	44	14,173	22,845
	Assa Abloy	1,118	10,164	16,077
	Avery Dennison Corp	80	18,034	16,173
	Bank Amer Corp Com	637	20,990	21,448
	Booz Allen Hamilton Holding Corp Cl	300	25,287	38,373
	BRP Inc	221	15,217	15,894
	Bureau Veritas	284	19,408	14,385
	Carlsberg	703	22,971	17,593
	Coca Cola Company	605	28,024	35,653
	Coca Cola EuroPacific Partners PLC	354	13,202	23,626
	Computershare Ltd Sponsored	853	14,514	14,129
	Danaher Corp Com	148	30,766	34,238
	Deere & Co	50	17,894	19,994
	Diageo PLC	163	19,634	23,743
	Epiroc Aktiebolag	1,619	14,408	32,485
	HDFC Bank LTD	278	12,306	18,657
	Hexagon AB	1,904	10,927	22,886
	Industria De Diseno Textil	1,111	18,309	24,320
	Intercontinental Exchange, Inc.	328	13,138	42,125
	Iqvia Holdings, Inc.	163	13,511	37,715
	Johnson & Johnson	283	40,457	44,357
	Kone Oyj ADR	555	15,018	13,854
	Lauder Estee Cos Inc	214	42,907	31,298
	Legrand SA	830	18,165	17,256
	LVMH Moet Hennessy	136	13,967	22,093
	McDonald's Corporation	100	19,004	29,651
	Merck KGAA Sponsored ADR	581	15,455	18,551
	Microsoft Corporation	229	12,707	86,113
	Motorola Solutions, Inc.	67	8,774	20,977
	Nike Inc	171	28,215	18,565
	Nintendo Ltd Adr	1,435	14,204	18,641
	NXP Semiconductors NV Com	132	15,362	30,318
	Pernod Ricard S A Adr	415	14,025	14,650
	Procter & Gamble Co.	333	24,687	48,798
	PTC Inc Com	174	11,943	30,443
	Relx PLC	1,134	20,096	44,974
	Rockwell Automation, Inc.	76	11,980	23,596
	S&P Global, Inc.	75	8,909	33,039
	Schwab Charles Corporation	350	13,792	24,080
	Shimano SHS Un-sponsored	850	15,338	13,107
	Swatch Group	1,573	27,732	21,330
	Sysco Corporation	188	15,324	13,748
	Taiwan Semiconductor MFG Co.	330	7,687	34,320
	Tencent Holdings LTD	435	16,583	16,439
	Texas Instruments Inc.	154	17,008	26,251
	Thales Un-sponsored ADR	832	20,566	24,574

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
E.I.N 95-2922751 PLAN NO. 002
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment including Maturity Base, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	<u>Corporate Stocks (Nonparticipant Directed - Continued)</u>	<u>Number of Shares</u>		
	Thermo Fisher Scientific, inc.	69	12,070	36,625
	TopBuild Corp	50	10,710	18,713
	Toronto Dominion Bank	455	27,310	29,402
	Unilever PLC	501	24,668	24,288
	UnitedHealth Group Inc	67	31,819	35,273
	Visa, Inc.	184	10,955	47,904
	Warner Music Group	400	11,684	14,316
	Wells Fargo & Co.	503	20,979	24,758
	Wolters Kluwer	316	13,829	45,032
	Zoetis, Inc.	131	6,950	25,855
	BHP Group LTD	881.4589	43,788	60,212
	South32 LTD	200	1,800	2,254
	Chevron Corporation	326.2257	36,203	48,660
	Exxon Mobil Corporation	407.2549	35,061	40,717
	Occidental Petroleum Corporation	436.2227	31,189	26,047
	Woodside Energy	281	6,047	5,926
	Allegion Pub LTD Co	233	24,797	29,519
	Allstate Corp Com	107	10,991	14,978
	American Elec Power Co	321	27,654	26,072
	American Intl Group	1,192	50,517	80,758
	AstraZeneca	353	20,883	23,775
	AT&T Inc	1,257	23,812	21,092
	Baxter Intl Inc Com	1,899	88,138	73,415
	BP PLC	2,145	71,569	75,933
	British American Tob PLC	1,544	56,817	45,224
	Cardinal Health Inc Com	510	32,987	51,408
	Carlye Group Inc	662	21,339	26,937
	Cencora Inc	105	14,637	21,565
	CIGNA Corp Com	150	32,847	44,918
	Cisco Systems, Inc.	1,248	57,794	63,049
	CitiGroup, Inc.	1,886	108,077	97,016
	Citizens Financial Group Inc Com	396	15,795	13,123
	Cognizant Technology Solutions Inc	1,051	64,797	79,382
	Comcast Corporation	1,438	47,813	63,056
	ConocoPhillips Com	301	19,368	34,937
	Constellation Brands Inc	78	12,749	18,857
	Dollar General Corporation	470	85,478	63,897
	Elevance Health Inc Com	101	36,113	47,628
	Exelon Corporation	398	16,532	14,288
	Fidelity National Financial Inc	1,010	40,723	51,530
	Fidelity National Information Svcs Inc	960	101,349	57,667
	First Citizens BancShares Inc	60	47,880	85,138
	Fortrea Holdings Inc.	343	12,732	11,971
	Fox Corp	798	29,817	23,677
	Gallagher Arthur J & Co.	132	13,904	29,684
	General Motors Co	1,714	59,092	61,567
	Goldman Sachs Group	100	32,070	38,577
	Humana, Inc.	57	25,200	26,095
	Intercontinental Exchange, Inc.	150	15,105	19,265
	International Flavors & Fragrances Inc Com	253	19,528	20,485
	JP Morgan Chase & Co.	330	43,839	56,133
	Koninklijke Philips	2,043	64,088	47,663
	Kraft Heinz Co Com	2,261	87,711	83,612
	Laboratory Corp Amer Hldgs Com New	287	58,433	65,232
	Lear Corp Com	115	15,735	16,239
	Leidos Holdings	732	68,472	79,232
	L3Harris Technologies Inc Com	384	83,172	80,878
	Medtronic	964	85,223	79,414
	Micron Technology Inc Com	687	44,955	58,629
	Microsoft Corporation	197	47,590	74,080
	Newell Brands, Inc.	1,398	28,551	12,135
	Novo Nordisk AS ADR	399	28,484	41,277
	PG&E Corp Com	1,040	16,156	18,751
	PPG Industries Inc	120	16,799	17,946
	Prudential PLC ADR	707	16,258	15,872
	Public Services Enterprise Group	347	19,179	21,219
	Ralph Lauren Corp	148	16,463	21,342

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
E.I.N 95-2922751 PLAN NO. 002
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment including Maturity Base, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	<u>Corporate Stocks (Nonparticipant Directed - Continued)</u>	<u>Number of Shares</u>		
	Raymond James Financial	254	15,490	28,321
	Rogers Communications Inc	421	21,295	19,707
	Ross Stores Inc	207	17,845	28,647
	RTX Corp Com	564	41,762	47,455
	Sanofi Spons Adr	1,496	74,771	74,396
	Schwab Charles Corporation	319	11,782	21,947
	Sealed Air Corp	1,354	68,205	49,448
	Sempra Com	406	29,076	30,340
	Shell PLC Sponsored	1,526	91,890	100,411
	Sony Group Corp Amern	395	34,983	37,403
	SS&C Technologies Hldgs	1,204	76,259	73,576
	Suncor Energy Inc	754	26,110	24,158
	Taiwan Semiconductor MFG Co.	154	15,593	16,016
	Unilever	1,395	75,141	67,630
	Union Pacific Corporation	144	30,646	35,369
	Verizon Communications Inc	1,434	64,159	54,062
	Visa Inc	182	35,805	47,383
	Wells Fargo & Co.	2,548	106,696	125,413
	Williams Companies, Inc.	1,884	56,750	65,620
	Willis Towers Watson Pub	108	26,094	26,049
	Zimmer Biomet Holdings	292	37,267	35,536
	Frontier Communications Corp	779	22,128	19,739
	Total Corporate Stocks (Nonparticipant Directed)		5,236,951	7,405,760
	<u>Preferred Stocks (Nonparticipant Directed)</u>	<u>Number of Shares</u>		
	Doubleline Income Solutions	26,808	457,343	328,126
	Goldman Sachs Group	7,300	200,853	184,471
	SCE TR II TR PFD	4,763	112,828	98,165
	SCE TR III FXD/FLTG Rate TR PFD	8,500	195,788	211,395
	Annaly CAP MGMT Inc PFD	7,500	192,145	185,250
	Getty Realty Corp	5,550	150,811	162,171
	Gladstone Commercial Corp	8,900	200,587	117,836
	Net Lease Office PPTYS	173	1,979	3,197
	Occidental Pete Corp	53	262	2,063
	STAG Industrial Inc	4,850	150,399	190,411
	VICI PPTYS	3,000	75,176	95,640
	Vornado Realty Trust	4,200	125,958	118,650
	W P Carey Inc	2,600	204,476	168,506
	Total Preferred Stocks (Nonparticipant Directed)		2,068,605	1,865,881
	<u>Real Estate Investment Trusts (Nonparticipant Directed)</u>	<u>Number of Shares</u>		
	American Tower Corporation	291	25,154	62,821
	Crown Castle Inc Com	158	16,009	18,200
	Total Real Estate Investment Trusts		41,163	81,021
	<u>Money Market Funds (Non Participant Directed)</u>			
	1st Century Bank	Business Money Market	732,586	732,586
	Pershing Advisor Solutions LLC	Business Money Market	442,492	442,492
	Total Money Market Funds (Nonparticipant Directed)		1,175,078	1,175,078
	<u>Certificate of Deposit (Nonparticipant Directed)</u>			
	1st Century Bank	4.50% interest, matures 01/11/2024	1,015,365	1,015,365
	Total Certificate of Deposit (Nonparticipant Directed)		1,015,365	1,015,365

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
E.I.N 95-2922751 PLAN NO. 002
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment including Maturity Base, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
<u>Exchange-Traded Funds (Nonparticipant Directed)</u>		<u>Number of Shares</u>		
	Blackrock Taxable Municipal Bond Trust	20,394	450,160	331,609
	Blackstone Strategic Credit Fund	21,443	299,703	242,732
	Blackrock Multi-Sector	24,500	384,076	367,500
	First Trust Exchange Traded	16,000	290,095	269,760
	Goldman Access EM USD Bond (GEMD)	2,094	77,337	85,500
	Goldman ActiveBeta US LC ETF (GSLC)	5,260	457,410	493,441
	Goldman Sachs Access Inflation (GTIP)	1,705	96,476	83,426
	Goldman Sachs Access TRE 0-1 Y (GBIL)	1,410	140,711	140,633
	Goldman Sachs Access US AGG (GCOR)	16,190	733,177	677,875
	Goldman Sachs Access Inv GR ETF (GIGB)	1,855	83,665	85,905
	Goldman Sachs ActiveBeta EM (GEM)	6,332	203,358	194,329
	Goldman Sachs ActiveBeta INT (GSIE)	21,447	717,102	700,459
	Goldman Sachs MarketBeta US (GSUS)	21,682	1,195,101	1,416,919
	GS ActiveBeta World LVOL PL (GLOV)	3,031	117,603	132,303
	GS ActiveBeta US Small Cap ETF (GSSC)	2,886	183,828	182,164
	First Trust High Yield Fund	10,000	200,003	139,300
	John Hancock Tax-Advantaged Fund	11,000	279,646	208,670
	iShares Preferred & Income Secs	6,400	247,829	199,616
	Loomis Sayles Strategic Income	36,150	521,685	430,548
	MFS Corporate Bond Fund	22,066	308,133	274,500
	Nuveen Taxable Municipal Income	22,360	452,191	353,066
	SPDR Portfolio Long Term Treas ETF	6,133	216,172	177,980
Total Exchange-Traded Funds (Nonparticipant Directed)			7,655,461	7,188,235
<u>Mutual Funds (Nonparticipant Directed)</u>				
	Reaves Utility Income Fund	8,500	290,975	227,290
	Cohen & Steers Quality Income Rlty FD Inc	19,700	252,276	241,128
Total Mutual Funds (Nonparticipant Directed)			543,251	468,418
<u>Pooled Separate Accounts (Participant Directed)</u>				
*	Talcott Resolution Life Insurance Company	JP Morgan Smart Retirement 2025 A	97,690	91,852
*	Talcott Resolution Life Insurance Company	JP Morgan Smart Retirement 2030 A	323,886	332,603
*	Talcott Resolution Life Insurance Company	JP Morgan Smart Retirement 2035 A	69,807	69,622
*	Talcott Resolution Life Insurance Company	JP Morgan Smart Retirement 2040 A	30,895	30,951
*	Talcott Resolution Life Insurance Company	JP Morgan Smart Retirement 2045 A	91,787	91,131
*	Talcott Resolution Life Insurance Company	JP Morgan Smart Retirement 2050 A	16,619	17,065
*	Talcott Resolution Life Insurance Company	JP Morgan Smart Retirement 2055 A	97,591	91,161
*	Talcott Resolution Life Insurance Company	American Funds Capital World Gr & Inc R3	161,704	193,339
*	Talcott Resolution Life Insurance Company	American Funds Europacific Growth R3	762,672	773,711
*	Talcott Resolution Life Insurance Company	American Funds New Perspective R3	19,907	22,910
*	Talcott Resolution Life Insurance Company	Empower International Index Inv	219,327	247,952
*	Talcott Resolution Life Insurance Company	Invesco Oppenheimer International Gr A	116,951	104,326
*	Talcott Resolution Life Insurance Company	Empower S & P Small Cap 600 Index	501,164	536,738
*	Talcott Resolution Life Insurance Company	Invesco Small Cap Value A	510	567
*	Talcott Resolution Life Insurance Company	BNYM Mellon NSL Small Cap SIF	106,824	131,709
*	Talcott Resolution Life Insurance Company	Empower S & P Small Cap 400 Index	496,014	547,303
*	Talcott Resolution Life Insurance Company	Janus Henderson Enterprise S	7,254	6,688
*	Talcott Resolution Life Insurance Company	Alger Capital Appreciation Instl 1	764,207	754,085
*	Talcott Resolution Life Insurance Company	American Funds AMCAP R3	9,070	9,062
*	Talcott Resolution Life Insurance Company	American Funds Growth Fund of Amer R3	1,189,449	1,473,133
*	Talcott Resolution Life Insurance Company	American Funds Washington Mutual R3	1,376,804	1,699,590
*	Talcott Resolution Life Insurance Company	Blackrock Equity Dividend Inv A	285,618	270,455
*	Talcott Resolution Life Insurance Company	JP Morgan Large Cap Growth A	216,281	271,515
*	Talcott Resolution Life Insurance Company	MM S&P 500 Index R4	612,859	559,615
*	Talcott Resolution Life Insurance Company	Invesco Equity and Income A	56,058	53,819
*	Talcott Resolution Life Insurance Company	Franklin High Income A1	86,091	80,380
*	Talcott Resolution Life Insurance Company	Loomis Sayles Bond Admin	306,432	278,228
*	Talcott Resolution Life Insurance Company	MFS Government Securities R3	341,100	308,969
*	Talcott Resolution Life Insurance Company	PIMCO Total Return A	1,350,555	1,167,306
Total Pooled Separate Accounts (Participant Directed)			9,715,126	10,215,785

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
E.I.N 95-2922751 PLAN NO. 002
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Base, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	<u>Group Annuity Contract (Participant Directed)</u>			
*	Talcott Resolution Life Insurance Company	General Account***	834,934	856,411
	Total Group Annuity (Participant Directed)		834,934	856,411
	Total Net Assets Held for Investment		33,653,838	35,503,815

* Party-in-interest

*** Stated at contract value

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. ▶ ☐	
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐	

Part II Basic Plan Information —enter all requested information		
1a Name of plan F. GAVINA & SONS, INC. 401(k) PROFIT SHARING PLAN	1b Three-digit plan number (PN) ▶	002
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) F. GAVINA & SONS, INC. 2700 FRUITLAND AVENUE VERNON, CA 90058		
1c Effective date of plan 04/01/1985		
2b Employer Identification Number (EIN) 95-2922751		
2c Plan Sponsor's telephone number (323) 582-0671		
2d Business code (see instructions) 311900		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	 Signature of plan administrator	10/04/24 Date	Jose Gavina Enter name of individual signing as plan administrator
SIGN HERE	 Signature of employer/plan sponsor	10/04/24 Date	Jose Gavina Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230728

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 325
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 271 6a(2) 257 6b 10 6c 49 6d 316 6e 0 6f 316 6g(1) 315 6g(2) 316 6h 6
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2A 2E 2H 2J 3D b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) – Number Attached _____ (5) ☐ MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ A (Insurance Information) – Number Attached <u>1</u> (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
E.I.N 95-2922751 PLAN NO. 002
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment including Maturity Base, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	<u>Noninterest-Bearing Cash (Nonparticipant Directed)</u>			
	1st Century Bank	General Cash Account	10,463	10,463
	<u>Interest Bearing Cash (Nonparticipant Directed)</u>			
	Morgan Stanley	General Cash Account	44,242	44,242
	Pershing Advisor Solutions LLC	General Cash Account	14,264	14,264
			58,506	58,506
	<u>Corporate Bonds (Nonparticipant Directed)</u>			
	Howmet Aerospace Inc	39,000 shares 5.125% MAT 10/01/24	39,156	38,806
	Ally Financial, Inc.	50,000 shares 4.625% MAT 03/30/25	50,191	49,355
	General Motors Co.	100,000 shares 4.000% MAT 04/01/25	99,780	98,265
	Southwest Airlines	100,000 shares 5.2500% MAT 05/04/25	99,574	99,981
	Synchrony Financial	150,000 shares 4.500% MAT 07/23/25	150,015	146,537
	Citi Group, Inc.	100,000 shares 5.500% MAT 09/13/25	102,080	100,476
	Capital One Financial Corporation	300,000 shares 4.200% MAT 10/29/25	298,794	294,171
	Conagra Brands Inc	200,000 shares 4.600% MAT 11/1/25	200,358	198,052
	Ford Motor Co.	200,000 shares 4.389% MAT 01/08/26	202,056	194,502
	Host Hotels & Resorts	200,000 shares 4.500% MAT 02/01/26	201,742	196,182
	Hospitality Properties Trust	200,000 shares 5.250% MAT 02/15/26	204,394	194,160
	General Motors Financial	100,000 shares 5.2500% MAT 03/01/26	102,390	100,095
	Hillenbrand Inc	150,000 shares 5.000% MAT 09/15/26	154,392	148,281
	AT&T, Inc.	300,000 shares 4.250% MAT 03/01/27	304,013	296,829
	Mercury General Corporation	225,000 shares 4.400% MAT 03/15/27	226,790	214,801
	Ally Financial, Inc.	75,000 shares 4.750% MAT 06/09/27	71,360	72,425
	Brighthouse Financial	150,000 shares 3.700% MAT 6/22/27	143,478	141,590
	Marriott Intl Inc New NT Ser	85,000 shares 5.00% MAT 10/15/27	83,679	86,057
	Southwest Airlines Co. Fixed	100,000 shares 3.450 % MAT 11/16/27	100,927	94,378
	Campbell Soup Co.	200,000 shares 4.150% MAT 03/15/28	194,316	196,010
	Edison Intl Fixed RT	150,000 shares 4.125% MAT 03/15/28	148,934	144,945
	General Mills, Inc.	125,000 shares 4.200% MAT 4/17/28	124,951	123,109
	Delta Airlines	75,000 shares 4.375% MAT 4/19/28	71,877	72,547
	Kellogg Co.	75,000 shares 4.300% MAT 05/15/28	75,136	74,300
	Fluor Corp New	200,000 shares 4.250% MAT 9/15/28	202,722	190,760
	FedEx Corp GTD FXD	134,000 shares 4.20% MAT 10/17/8	125,168	131,867
	Discover Financial Services	100,000 shares 4.100% MAT 03/15/29	100,422	88,172
	CBS Corp New GTD	60,000 shares 4.200% MAT 06/01/29	53,716	56,114
	EPR PPTYS SR	150,000 shares 3.750% MAT 08/15/29	146,992	132,101
	Nordstrom Inc	100,000 shares 4.375% MAT 04/01/30	103,731	86,987
	Huntington Ingalls Ind	250,000 shares 4.200% MAT 5/1/30	241,674	238,572
	Viacom CBS Inc	100,000 shares 4.200% MAT 5/19/32	88,059	89,478
	General Motors	100,000 shares 5.600% MAT 10/15/32	99,502	102,458
	Oneok Inc New NT	80,000 shares 6.100% MAT 11/15/32	79,833	85,161
	American Tower Corp New	90,000 shares 5.650% MAT 03/15/33	85,229	93,686
	Boeing Co	250,000 shares 3.300% MAT 03/01/35	250,782	205,200
	Reynolds American Inc	150,000 shares 5.700% MAT 08/15/35	140,869	147,817
	Baxter Intl Inc SR NT	120,000 shares 6.250% MAT 12/1/37	117,514	126,440
	Frontier Communications Holdings LLC	23.9 shares 5.875% MAT 11/01/2029	2,420	2,043
	Pactiv LLC	100 shares 7.950% MAT 12/15/2025	9,919	10,182
			5,298,935	5,162,892
	Total Corporate Bonds (Nonparticipant Directed)			
	<u>Corporate Stocks (Nonparticipant Directed)</u>			
		<u>Number of Shares</u>		
	Adobe Systems, Inc.	110	10,763	65,626
	Alphabet, Inc.	1,067	28,100	150,372
	Amazon.com, Inc.	880	25,604	133,707
	ASML Holindg NV NY	76	14,969	57,526
	Boston Scientific Corporation	929	37,036	53,705
	Costco Wholesale Corporation	111	13,280	73,269
	CrowdStrike Holdings Inc	251	41,590	64,085
	Dexcom Inc	412	37,511	51,125
	Gartner Inc Com	108	36,396	48,720
	Home Depot, Inc.	161	28,368	55,795
	Intuitive Surgical Inc.Com	134	34,252	45,206
	Mastercard, Inc.	181	21,855	77,198

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	<u>Corporate Stocks (Nonparticipant Directed - Continued)</u>	<u>Number of Shares</u>		
	Microsoft Corp Com	470	131,344	176,739
	Nike Inc	405	57,129	43,971
	Nvidia Corporation	370	21,114	183,231
	O Reilly Automotive	30	28,295	28,502
	Palo Alto Networks Inc Com	190	43,656	56,027
	S&P Global, Inc.	188	33,335	82,818
	Salesforce, Inc.	264	17,510	69,469
	Schwab Charles Corporation	572	12,851	39,354
	ServiceNow, Inc.	215	12,918	151,895
	Snowflake Inc	145	28,603	28,855
	The Trade Desk Inc Com	596	11,074	42,888
	Ulta Beauty Inc.	91	20,098	44,589
	UnitedHealth Group Inc Com	113	54,482	59,491
	Visa, Inc.	401	17,452	104,400
	Waste Connections, Inc.	304	20,319	45,378
	Zoetis, Inc.	337	22,665	66,514
	Abb Ltd Sponsored	564	10,335	24,985
	Accenture PLC	146	16,850	51,233
	AIA Group LTD	449	11,421	15,567
	Alphabet, Inc.	560	18,179	78,226
	Amazon.com Inc	536	64,532	81,440
	Amphenol Corp	405	29,927	40,148
	AON PLC	136	15,535	39,579
	ASM International	44	14,173	22,845
	Assa Abloy	1,118	10,164	16,077
	Avery Dennison Corp	80	18,034	16,173
	Bank Amer Corp Com	637	20,990	21,448
	Booz Allen Hamilton Holding Corp Cl	300	25,287	38,373
	BRP Inc	221	15,217	15,894
	Bureau Veritas	284	19,408	14,385
	Carlsberg	703	22,971	17,593
	Coca Cola Company	605	28,024	35,653
	Coca Cola EuroPacific Partners PLC	354	13,202	23,626
	Computershare Ltd Sponsored	853	14,514	14,129
	Danaher Corp Com	148	30,766	34,238
	Deere & Co	50	17,894	19,994
	Diageo PLC	163	19,634	23,743
	Epiroc Aktiebolag	1,619	14,408	32,485
	HDFC Bank LTD	278	12,306	18,657
	Hexagon AB	1,904	10,927	22,886
	Industria De Diseno Textil	1,111	18,309	24,320
	Intercontinental Exchange, Inc.	328	13,138	42,125
	Iqvia Holdings, Inc.	163	13,511	37,715
	Johnson & Johnson	283	40,457	44,357
	Kone Oyj ADR	555	15,018	13,854
	Lauder Estee Cos Inc	214	42,907	31,298
	Legrand SA	830	18,165	17,256
	LVMH Moet Hennessy	136	13,967	22,093
	McDonald's Corporation	100	19,004	29,651
	Merck KGAA Sponsored ADR	581	15,455	18,551
	Microsoft Corporation	229	12,707	86,113
	Motorola Solutions, Inc.	67	8,774	20,977
	Nike Inc	171	28,215	18,565
	Nintendo Ltd Adr	1,435	14,204	18,641
	NXP Semiconductors NV Com	132	15,362	30,318
	Pernod Ricard S A Adr	415	14,025	14,650
	Procter & Gamble Co.	333	24,687	48,798
	PTC Inc Com	174	11,943	30,443
	Relx PLC	1,134	20,096	44,974
	Rockwell Automation, Inc.	76	11,980	23,596
	S&P Global, Inc.	75	8,909	33,039
	Schwab Charles Corporation	350	13,792	24,080
	Shimano SHS Un-sponsored	850	15,338	13,107
	Swatch Group	1,573	27,732	21,330
	Sysco Corporation	188	15,324	13,748
	Taiwan Semiconductor MFG Co.	330	7,687	34,320
	Tencent Holdings LTD	435	16,583	16,439
	Texas Instruments Inc.	154	17,008	26,251
	Thales Un-sponsored ADR	832	20,566	24,574

F. GAVIÑA & SONS, INC. 401(K) PROFIT SHARING PLAN
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DECEMBER 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment including Maturity Base, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	<u>Corporate Stocks (Nonparticipant Directed - Continued)</u>	<u>Number of Shares</u>		
	Thermo Fisher Scientific, inc.	69	12,070	36,625
	TopBuild Corp	50	10,710	18,713
	Toronto Dominion Bank	455	27,310	29,402
	Unilever PLC	501	24,668	24,288
	UnitedHealth Group Inc	67	31,819	35,273
	Visa, Inc.	184	10,955	47,904
	Warner Music Group	400	11,684	14,316
	Wells Fargo & Co.	503	20,979	24,758
	Wolters Kluwer	316	13,829	45,032
	Zoetis, Inc.	131	6,950	25,855
	BHP Group LTD	881.4589	43,788	60,212
	South32 LTD	200	1,800	2,254
	Chevron Corporation	326.2257	36,203	48,660
	Exxon Mobil Corporation	407.2549	35,061	40,717
	Occidental Petroleum Corporation	436.2227	31,189	26,047
	Woodside Energy	281	6,047	5,926
	Allegion Pub LTD Co	233	24,797	29,519
	Allstate Corp Com	107	10,991	14,978
	American Elec Power Co	321	27,654	26,072
	American Intl Group	1,192	50,517	80,758
	AstraZeneca	353	20,883	23,775
	AT&T Inc	1,257	23,812	21,092
	Baxter Intl Inc Com	1,899	88,138	73,415
	BP PLC	2,145	71,569	75,933
	British American Tob PLC	1,544	56,817	45,224
	Cardinal Health Inc Com	510	32,987	51,408
	Carlye Group Inc	662	21,339	26,937
	Cencora Inc	105	14,637	21,565
	CIGNA Corp Com	150	32,847	44,918
	Cisco Systems, Inc.	1,248	57,794	63,049
	CitiGroup, Inc.	1,886	108,077	97,016
	Citizens Financial Group Inc Com	396	15,795	13,123
	Cognizant Technology Solutions Inc	1,051	64,797	79,382
	Comcast Corporation	1,438	47,813	63,056
	ConocoPhillips Com	301	19,368	34,937
	Constellation Brands Inc	78	12,749	18,857
	Dollar General Corporation	470	85,478	63,897
	Elevance Health Inc Com	101	36,113	47,628
	Exelon Corporation	398	16,532	14,288
	Fidelity National Financial Inc	1,010	40,723	51,530
	Fidelity National Information Svcs Inc	960	101,349	57,667
	First Citizens BancShares Inc	60	47,880	85,138
	Fortrea Holdings Inc.	343	12,732	11,971
	Fox Corp	798	29,817	23,677
	Gallagher Arthur J & Co.	132	13,904	29,684
	General Motors Co	1,714	59,092	61,567
	Goldman Sachs Group	100	32,070	38,577
	Humana, Inc.	57	25,200	26,095
	Intercontinental Exchange, Inc.	150	15,105	19,265
	International Flavors & Fragrances Inc Com	253	19,528	20,485
	JP Morgan Chase & Co.	330	43,839	56,133
	Koninklijke Philips	2,043	64,088	47,663
	Kraft Heinz Co Com	2,261	87,711	83,612
	Laboratory Corp Amer Hldgs Com New	287	58,433	65,232
	Lear Corp Com	115	15,735	16,239
	Leidos Holdings	732	68,472	79,232
	L3Harris Technologies Inc Com	384	83,172	80,878
	Medtronic	964	85,223	79,414
	Micron Technology Inc Com	687	44,955	58,629
	Microsoft Corporation	197	47,590	74,080
	Newell Brands, Inc.	1,398	28,551	12,135
	Novo Nordisk AS ADR	399	28,484	41,277
	PG&E Corp Com	1,040	16,156	18,751
	PPG Industries Inc	120	16,799	17,946
	Prudential PLC ADR	707	16,258	15,872
	Public Services Enterprise Group	347	19,179	21,219
	Ralph Lauren Corp	148	16,463	21,342

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DECEMBER 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment including Maturity Base, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	<u>Corporate Stocks (Nonparticipant Directed - Continued)</u>	<u>Number of Shares</u>		
	Raymond James Financial	254	15,490	28,321
	Rogers Communications Inc	421	21,295	19,707
	Ross Stores Inc	207	17,845	28,647
	RTX Corp Com	564	41,762	47,455
	Sanofi Spons Adr	1,496	74,771	74,396
	Schwab Charles Corporation	319	11,782	21,947
	Sealed Air Corp	1,354	68,205	49,448
	Sempra Com	406	29,076	30,340
	Shell PLC Sponsored	1,526	91,890	100,411
	Sony Group Corp Amern	395	34,983	37,403
	SS&C Technologies Hldgs	1,204	76,259	73,576
	Suncor Energy Inc	754	26,110	24,158
	Taiwan Semiconductor MFG Co.	154	15,593	16,016
	Unilever	1,395	75,141	67,630
	Union Pacific Corporation	144	30,646	35,369
	Verizon Communications Inc	1,434	64,159	54,062
	Visa Inc	182	35,805	47,383
	Wells Fargo & Co.	2,548	106,696	125,413
	Williams Companies, Inc.	1,884	56,750	65,620
	Willis Towers Watson Pub	108	26,094	26,049
	Zimmer Biomet Holdings	292	37,267	35,536
	Frontier Communications Corp	779	22,128	19,739
	Total Corporate Stocks (Nonparticipant Directed)		5,236,951	7,405,760
	<u>Preferred Stocks (Nonparticipant Directed)</u>	<u>Number of Shares</u>		
	Doubleline Income Solutions	26,808	457,343	328,126
	Goldman Sachs Group	7,300	200,853	184,471
	SCE TR II TR PFD	4,763	112,828	98,165
	SCE TR III FXD/FLTG Rate TR PFD	8,500	195,788	211,395
	Annaly CAP MGMT Inc PFD	7,500	192,145	185,250
	Getty Realty Corp	5,550	150,811	162,171
	Gladstone Commercial Corp	8,900	200,587	117,836
	Net Lease Office PPTYS	173	1,979	3,197
	Occidental Pete Corp	53	262	2,063
	STAG Industrial Inc	4,850	150,399	190,411
	VICI PPTYS	3,000	75,176	95,640
	Vornado Realty Trust	4,200	125,958	118,650
	W P Carey Inc	2,600	204,476	168,506
	Total Preferred Stocks (Nonparticipant Directed)		2,068,605	1,865,881
	<u>Real Estate Investment Trusts (Nonparticipant Directed)</u>	<u>Number of Shares</u>		
	American Tower Corporation	291	25,154	62,821
	Crown Castle Inc Com	158	16,009	18,200
	Total Real Estate Investment Trusts		41,163	81,021
	<u>Money Market Funds (Non Participant Directed)</u>			
	1st Century Bank	Business Money Market	732,586	732,586
	Pershing Advisor Solutions LLC	Business Money Market	442,492	442,492
	Total Money Market Funds (Nonparticipant Directed)		1,175,078	1,175,078
	<u>Certificate of Deposit (Nonparticipant Directed)</u>			
	1st Century Bank	4.50% interest, matures 01/11/2024	1,015,365	1,015,365
	Total Certificate of Deposit (Nonparticipant Directed)		1,015,365	1,015,365

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<u>Exchange-Traded Funds (Nonparticipant Directed)</u>		<u>Number of Shares</u>		
	Blackrock Taxable Municipal Bond Trust	20,394	450,160	331,609
	Blackstone Strategic Credit Fund	21,443	299,703	242,732
	Blackrock Multi-Sector	24,500	384,076	367,500
	First Trust Exchange Traded	16,000	290,095	269,760
	Goldman Access EM USD Bond (GEMD)	2,094	77,337	85,500
	Goldman ActiveBeta US LC ETF (GSLC)	5,260	457,410	493,441
	Goldman Sachs Access Inflation (GTIP)	1,705	96,476	83,426
	Goldman Sachs Access TRE 0-1 Y (GBIL)	1,410	140,711	140,633
	Goldman Sachs Access US AGG (GCOR)	16,190	733,177	677,875
	Goldman Sachs Access Inv GR ETF (GIGB)	1,855	83,665	85,905
	Goldman Sachs ActiveBeta EM (GEM)	6,332	203,358	194,329
	Goldman Sachs ActiveBeta INT (GSIE)	21,447	717,102	700,459
	Goldman Sachs MarketBeta US (GSUS)	21,682	1,195,101	1,416,919
	GS ActiveBeta World LVOL PL (GLOV)	3,031	117,603	132,303
	GS ActiveBeta US Small Cap ETF (GSSC)	2,886	183,828	182,164
	First Trust High Yield Fund	10,000	200,003	139,300
	John Hancock Tax-Advantaged Fund	11,000	279,646	208,670
	iShares Preferred & Income Secs	6,400	247,829	199,616
	Loomis Sayles Strategic Income	36,150	521,685	430,548
	MFS Corporate Bond Fund	22,066	308,133	274,500
	Nuveen Taxable Municipal Income	22,360	452,191	353,066
	SPDR Portfolio Long Term Treas ETF	6,133	216,172	177,980
Total Exchange-Traded Funds (Nonparticipant Directed)			7,655,461	7,188,235
<u>Mutual Funds (Nonparticipant Directed)</u>				
	Reaves Utility Income Fund	8,500	290,975	227,290
	Cohen & Steers Quality Income Rlty FD Inc	19,700	252,276	241,128
Total Mutual Funds (Nonparticipant Directed)			543,251	468,418
<u>Pooled Separate Accounts (Participant Directed)</u>				
*	Talcott Resolution Life Insurance Company	JP Morgan Smart Retirement 2025 A	97,690	91,852
*	Talcott Resolution Life Insurance Company	JP Morgan Smart Retirement 2030 A	323,886	332,603
*	Talcott Resolution Life Insurance Company	JP Morgan Smart Retirement 2035 A	69,807	69,622
*	Talcott Resolution Life Insurance Company	JP Morgan Smart Retirement 2040 A	30,895	30,951
*	Talcott Resolution Life Insurance Company	JP Morgan Smart Retirement 2045 A	91,787	91,131
*	Talcott Resolution Life Insurance Company	JP Morgan Smart Retirement 2050 A	16,619	17,065
*	Talcott Resolution Life Insurance Company	JP Morgan Smart Retirement 2055 A	97,591	91,161
*	Talcott Resolution Life Insurance Company	American Funds Capital World Gr & Inc R3	161,704	193,339
*	Talcott Resolution Life Insurance Company	American Funds Europacific Growth R3	762,672	773,711
*	Talcott Resolution Life Insurance Company	American Funds New Perspective R3	19,907	22,910
*	Talcott Resolution Life Insurance Company	Empower International Index Inv	219,327	247,952
*	Talcott Resolution Life Insurance Company	Invesco Oppenheimer International Gr A	116,951	104,326
*	Talcott Resolution Life Insurance Company	Empower S & P Small Cap 600 Index	501,164	536,738
*	Talcott Resolution Life Insurance Company	Invesco Small Cap Value A	510	567
*	Talcott Resolution Life Insurance Company	BNYM Mellon NSL Small Cap SIF	106,824	131,709
*	Talcott Resolution Life Insurance Company	Empower S & P Small Cap 400 Index	496,014	547,303
*	Talcott Resolution Life Insurance Company	Janus Henderson Enterprise S	7,254	6,688
*	Talcott Resolution Life Insurance Company	Alger Capital Appreciation Instl 1	764,207	754,085
*	Talcott Resolution Life Insurance Company	American Funds AMCAP R3	9,070	9,062
*	Talcott Resolution Life Insurance Company	American Funds Growth Fund of Amer R3	1,189,449	1,473,133
*	Talcott Resolution Life Insurance Company	American Funds Washington Mutual R3	1,376,804	1,699,590
*	Talcott Resolution Life Insurance Company	Blackrock Equity Dividend Inv A	285,618	270,455
*	Talcott Resolution Life Insurance Company	JP Morgan Large Cap Growth A	216,281	271,515
*	Talcott Resolution Life Insurance Company	MM S&P 500 Index R4	612,859	559,615
*	Talcott Resolution Life Insurance Company	Invesco Equity and Income A	56,058	53,819
*	Talcott Resolution Life Insurance Company	Franklin High Income A1	86,091	80,380
*	Talcott Resolution Life Insurance Company	Loomis Sayles Bond Admin	306,432	278,228
*	Talcott Resolution Life Insurance Company	MFS Government Securities R3	341,100	308,969
*	Talcott Resolution Life Insurance Company	PIMCO Total Return A	1,350,555	1,167,306
Total Pooled Separate Accounts (Participant Directed)			9,715,126	10,215,785

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*	<u>Group Annuity Contract (Participant Directed)</u> Talcott Resolution Life Insurance Company	General Account***	834,934	856,411
	Total Group Annuity (Participant Directed)		<u>834,934</u>	<u>856,411</u>
	Total Net Assets Held for Investment		<u><u>33,653,838</u></u>	<u><u>35,503,815</u></u>

* Party-in-interest

*** Stated at contract value



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