

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan A&E TELEVISION NETWORKS, LLC. RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 01/01/1988
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) A&E TELEVISION NETWORKS, LLC. 235 EAST 45TH STREET 11TH FLOOR NEW YORK, NY 10017-3305
2b	Employer Identification Number (EIN) 13-3091639
2c	Plan Sponsor's telephone number 212-210-1400
2d	Business code (see instructions) 515210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2024	TONYA HAYES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1652
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	 6a(1) 513 6a(2) 473 6b 280 6c 862 6d 1615 6e 35 6f 1650 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan A&E TELEVISION NETWORKS, LLC. RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF A&E TELEVISION NETWORKS, LLC.	D Employer Identification Number (EIN) 13-3091639
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	327386097	
b	Actuarial value	2b	360124706	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	272	64290283	64290283
b	For terminated vested participants	875	92499889	92499889
c	For active participants	513	105255891	106072334
d	Total	1660	262046063	262862506
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.40 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	13761230	
b	Expected plan-related expenses	6b	0	
c	Target normal cost	6c	13761230	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary BRIANNA ZAMBITO F.S.A, E.A. Type or print name of actuary FIDELITY INVESTMENTS Firm name 640 FIFTH AVENUE NEW YORK, NY 10019 Address of the firm	09/10/2024 Date 23-08617 Most recent enrollment number 212-335-5639 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	159526523
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	2443839
9 Amount remaining (line 7 minus line 8)	0	157082684
10 Interest on line 9 using prior year's actual return of <u>-25.47</u> %	0	-40008960
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		19535388
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.58</u> %		953708
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		-622446
c Total available at beginning of current plan year to add to prefunding balance		19866650
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	117073724

Part III Funding Percentages			
14 Funding target attainment percentage	14	92.46	%
15 Adjusted funding target attainment percentage	15	137.00	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	105.53	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17		%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/05/2024	10000000	0			
Totals ►			18(b)	10000000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	9154619
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 0
22 Weighted average retirement age			22 64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	13761230	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	19811524	1814353	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	15575583	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	15575583	15575583
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	9154619	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	9154619	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	9154619	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan A&E TELEVISION NETWORKS, LLC. RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 A&E TELEVISION NETWORKS, LLC.	D Employer Identification Number (EIN) 13-3091639

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

☒

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SAGE ADVISOR SERVICES

74-2708841

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 27 50	INV ADV	465136	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY

04-3532603

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 27 50	INV ADV	186158	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	RECORDKEEPER	166067	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CROWE HORWATH LLC

35-0921680

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDIT	17861	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY DOMESTIC HOLDING INC

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	CONTRACT	10014	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan <u>A&E TELEVISION NETWORKS, LLC. RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>A&E TELEVISION NETWORKS, LLC.</u>	D Employer Identification Number (EIN) <u>13-3091639</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE S&P 500 INDEX FUND NL</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, INC.</u>		
c EIN-PN <u>45-6138589-003</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>18397724</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE S&P 400 INDEX FUND NL</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, INC.</u>		
c EIN-PN <u>45-6138589-004</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3892806</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NORTHERN TRUST INVESTMENTS, INC.</u>		
b Name of sponsor of entity listed in (a): <u>NT COLLECTIVE RUSSELL 2000 INDEX FUND-NON LENDING</u>		
c EIN-PN <u>45-6138589-096</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3975666</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NORTHERN TRUST INVESTMENTS, INC.</u>		
b Name of sponsor of entity listed in (a): <u>NT COLLECTIVE ACWI EX-US FUND NON LENDING</u>		
c EIN-PN <u>45-6138589-103</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>12588997</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WILM TRUST FRANKLIN SMALL CAP CIT</u>		
b Name of sponsor of entity listed in (a): <u>WILMINGTON TRUST CO N.A.</u>		
c EIN-PN <u>38-4126289-594</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NORTHERN TRUST INVESTMENTS, INC.</u>		
b Name of sponsor of entity listed in (a): <u>NT COLLECTIVE GOVERNMENT SHORT TERM INVESTMENT FUND</u>		
c EIN-PN <u>45-6138589-068</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4040701</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan A&E TELEVISION NETWORKS, LLC. RETIREMENT PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 A&E TELEVISION NETWORKS, LLC.	D Employer Identification Number (EIN) 13-3091639	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	2684718	2735682
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	100962131	110609537
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	145589782	172405448
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	4717744	3423134
(5) Partnership/joint venture interests	1c(5)	6088092	10781500
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	41730275	42895894
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1500000	0
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	24196383	4167784

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	327469125	347018979
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	83028	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	83028	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	327386097	347018979

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2137817	
(B) U.S. Government securities	2b(1)(B)	8047300	
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	9739	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		10194856
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	58550	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		58550
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	48949062	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	48773890	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		175172
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	9491473	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		6203360
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		381913
d Total income. Add all income amounts in column (b) and enter total	2d		26505324

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5864677	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		5864677
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	10014	
(3) Recordkeeping fees.....	2i(3)	166067	
(4) IQPA audit fees.....	2i(4)	17861	
(5) Investment advisory and investment management fees	2i(5)	655182	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	158641	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1007765
j Total expenses. Add all expense amounts in column (b) and enter total	2j		6872442

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		19632882
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CROWE LLP**

(2) EIN: **35-0921680**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 510333.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan A&E TELEVISION NETWORKS, LLC. RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 A&E TELEVISION NETWORKS, LLC.		D Employer Identification Number (EIN) 13-3091639
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 91-1116938		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 0
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to: a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year: a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: <u>11.0</u> % Private Equity: <u>4.0</u> % Investment-Grade Debt and Interest Rate Hedging Assets: <u>80.0</u> % High-Yield Debt: <u>1.0</u> % Real Assets: _____ % Cash or Cash Equivalents: <u>4.0</u> % Other: _____ % b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☒ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☐ Design-based safe harbor method ☐ "Prior year" ADP test ☐ "Current year" ADP test ☒ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.	

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN

FINANCIAL STATEMENTS

December 31, 2023 and 2022

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN

FINANCIAL STATEMENTS
December 31, 2023 and 2022

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INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator of
A&E Television Networks, LLC Retirement Plan
New York, New York

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the A&E Television Networks, LLC Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

(Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held At End of Year) as of December 31, 2023 and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Crowe LLP

New York, New York
September 30, 2024

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Assets		
Investments, at fair value	\$ 344,283,297	\$ 324,784,407
Total investments	<u>344,283,297</u>	<u>324,784,407</u>
Receivables		
Accrued Income	<u>2,735,682</u>	<u>2,684,718</u>
Total receivables	<u>2,735,682</u>	<u>2,684,718</u>
Total assets	347,018,979	327,469,125
Liabilities		
Payables for securities purchased	<u>-</u>	<u>83,028</u>
Total liabilities	<u>-</u>	<u>83,028</u>
Net assets available for benefits	<u><u>\$ 347,018,979</u></u>	<u><u>\$ 327,386,097</u></u>

See accompanying notes to financial statements

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years ended December 31, 2023 and 2022

	Year ended December 31, <u>2023</u>	2022
Additions		
Employer contributions	\$ -	\$ 20,000,000
Net appreciation in fair value of investments	<u>26,505,324</u>	<u>-</u>
Total additions	26,505,324	20,000,000
Deductions		
Net depreciation in fair value of investments	-	109,329,584
Benefits paid directly to participants, net	5,864,677	5,558,500
Administrative expenses	<u>1,007,765</u>	<u>523,039</u>
Total deductions	<u>6,872,442</u>	<u>115,411,123</u>
Net increase (decrease) in net assets available for benefits	19,632,882	(95,411,123)
Net assets available for benefits, beginning of year	<u>327,386,097</u>	<u>422,797,220</u>
Net assets available for benefits, end of year	<u>\$ 347,018,979</u>	<u>\$ 327,386,097</u>

See accompanying notes to financial statements

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2023 and 2022

NOTE 1 – DESCRIPTION OF THE PLAN

The following brief description of the A&E Television Networks, LLC Retirement Plan (the “Plan” or “A&E Plan”) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan’s provisions.

General: The Plan is a noncontributory defined benefit plan under which employer contributions are determined by actuarial computation. The Plan is funded by contributions from A&E Television Networks, LLC (the “Company”). Generally, the Plan covers all eligible employees of the Company who have completed 1 year of service with 1,000 hours. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). The Plan is administered by the A&E Retirement Plans Subcommittee (“Committee”), which has responsibility for oversight of the administration of the Plan and compliance reporting to governmental agencies for the Plan.

The Northern Trust Company (“NT” or “Trustee”) serves as the trustee of the Plan.

The Plan was amended on October 7, 2015. Any employee who commences work with the Company on or after January 1, 2016 will not be eligible to participate in the Plan but will participate in the Company’s sponsored defined contribution plan.

Vesting: A vesting year is any calendar year in which an employee is credited with at least 1,000 hours of service. An employee must be credited with 5 vesting years of service to be fully vested under the Plan. An employee will also be fully vested at age 65 regardless of years of service. If an employee terminates before rendering 5 years of continuous service, the right to receive pension benefits upon retirement is forfeited.

Retirement Benefits: Participants may accrue benefits based upon years of service and covered compensation. The 5 consecutive calendar years which reflect the highest salary preceding January 1st of the Plan year during which the participant retires or terminates are selected and averaged to calculate the final average compensation. A participant’s covered compensation is calculated using the average of the taxable wage base for the 35 years ending in the year coincident with the participant’s Social Security retirement age. The amount of the normal retirement benefit is the sum of (a) 1% of the final average compensation, up to the covered compensation, multiplied by the number of years of credited service up to 35, (b) 1.55% of the excess of the final average compensation over the covered compensation multiplied by the number of years of credited service up to 35, and (c) 1.2% of the final average compensation multiplied by the number of years of credited service in excess of 35 up to 5 additional years.

Plan participants can elect to receive early retirement income if they are at least age 55 and have completed 10 years of service. If a participant elects early retirement, the retirement benefit will be calculated using the final average compensation and credited service as of the early retirement date, reduced by 0.5% for each of the first 60 months and 0.33% for each of the next 60 months that benefits commence prior to the participant’s normal retirement date. A participant’s normal retirement date is the first day of the month coinciding with or next following his or her 65th birthday.

Participants who terminate employment with 10 years of service before the age of 55 is attained may elect to receive their retirement benefit in the month following the attainment of age 55. This benefit is calculated using the final average compensation and credited service reduced by actuarial early retirement factors.

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2023 and 2022

NOTE 1 – DESCRIPTION OF THE PLAN (Continued)

Benefit Payment Options: The normal form of benefit payments to an unmarried Plan participant is in the form of a life annuity. If the Plan participant is married at the time retirement income is scheduled to begin, unless otherwise waived by the spouse, the participant will receive a monthly retirement income for life, which is lower than the normal retirement benefit. After the death of the employee, the spouse will receive one-half of the monthly retirement income.

An employee may choose one of the following optional forms of benefit payment: (1) life annuity, (2) 50%, 75% or 100% joint and survivor annuity, (3) 5 years certain and life, or (4) 10 years certain and life. While each is different from the normal retirement benefit detailed above, each will be the actuarial equivalent of the normal retirement benefit.

The Plan requires an immediate lump sum distribution when the actuarial equivalent of such benefit does not exceed \$5,000. Unless otherwise directed by the participant, such distribution is made to an IRA provider chosen by the Plan Administrator. Benefit payments that are less than \$1,000 are immediately distributed directly to the participant.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accompanying financial statements of the Plan are prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Investment Valuation and Income Recognition: Investments are stated at fair value. Fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for a description of the valuation methods.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes interest and dividends and the Plan's gains and losses on investments bought and sold as well as held during the year.

Plan Expenses: Trustee fees and investment-related expenses of the Plan are paid by the Plan. Certain investment-related expenses are deducted from net appreciation (depreciation) in fair value of investments and not separately presented. Trustee fees and certain other investment-related expenses are shown separately as "Administrative expenses." The Company provides accounting and other administrative services to the Plan at no charge.

Benefit Payments: Benefit payments to participants are recorded upon distribution.

Use of Estimates: The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits and changes therein at the date of the financial statements. Actual results could differ from those estimates.

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2023 and 2022

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Risks and Uncertainties: The Plan holds various investment securities. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Market risks include global events which could impact the value of investment securities. Due to the level of risk associated with certain investment securities, Plan management believes it is reasonably possible that changes in the values of investment securities could occur in the near term and that such change could materially affect the amounts reported in the financial statements.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, Plan management believes it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Subsequent Events: The Plan has evaluated subsequent events through September 30, 2024, the date the financial statements were available to be issued and concluded that no subsequent events require adjustment to or disclosure in the financial statements.

NOTE 3 – CERTIFIED INFORMATION

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments at December 31, 2023 and 2022, and net appreciation (depreciation) in fair value of investments for the years then ended was obtained by management and agreed to or derived from information certified as complete and accurate by the Trustee of the Plan, as defined in Note 1.

NOTE 4 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump sum distributions, attributable under the Plan's provisions to the service employees have rendered as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits presented in the accompanying financial statements are presented using the beginning of year benefit information date. The actuarial present value of accumulated plan benefits below is measured as of January 1, 2023, which is a proxy for December 31, 2022.

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2023 and 2022

NOTE 4 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

The actuarial present value of accumulated plan benefits at December 31, 2022 consists of the following:

Vested benefits:	
Participants currently receiving benefits	\$ 57,335,469
Inactive participants entitled to deferred benefits	89,458,292
Active participants entitled to deferred benefits	79,558,336
Total vested benefits	<u>226,352,097</u>
Nonvested benefits	<u>968,954</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 227,321,051</u>

The changes in the actuarial present value of the Plan's accumulated plan benefits for the year ended December 31, 2022 are as follows:

Actuarial present value of accumulated plan benefits at December 31, 2021	\$ 267,482,443
Increase (decrease) attributable to:	
Decrease in discount period	12,707,317
Benefits paid	(5,558,500)
Assumption changes	(61,207,206)
Accumulated of benefits including experience gains and losses	13,896,997
	<u>(40,161,392)</u>
Actuarial present value of accumulated plan benefits at December 31, 2022	<u>\$ 227,321,051</u>

The present value of total accumulated plan benefits was calculated by an independent actuary using the following significant assumptions as of December 31, 2022:

2022

Expected rate of return on plan assets	6.40% per annum, (previously 4.80%)
Average salary increase	6.50% per annum, compounded annually
Mortality rates	Pri-2012 Total Mortality Table projected with MP-2021 Mortality Improvement Scale applied on a generational basis.
Retirement age	Various rates between the ages of 55 and 70
Terminations	Various rates depending upon years of service during the first five years of service. For six years of service more, rates were projected with Crocker-Sarason Straight T9.

(Continued)

NOTE 4 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that certain changes in these estimates and assumptions could be material to the financial statements. An actuarial valuation as of December 31, 2023 has not yet been completed.

NOTE 5 – FUNDING POLICY

Contributions to provide benefits under the Plan are made solely by the Company. The Company's funding policy is to periodically make contributions to the Plan in an amount sufficient, on an actuarial basis, to fund the costs of the Plan. The Company met the minimum funding requirements of ERISA for the years ended December 31, 2023 and 2022.

During the year ended December 31, 2023 and 2022, the Company made contributions of \$0 and \$20,000,000, respectively.

NOTE 6 – FAIR VALUE MEASUREMENTS

Accounting Standards Codification ("ASC 820"), *Fair Value Measurements*, provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value, as follows (from highest to lowest): Level 1, which refers to securities valued using unadjusted quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

Asset Valuation Techniques: Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for assets at fair value.

Common Stocks: Valued at the closing price reported on the active market on which the individual securities are traded. (Level 1 inputs)

Corporate Debt Instruments: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote, if available. (Level 2 inputs)

U.S. Government Securities: Valued using pricing models maximizing the use of observable inputs for similar securities. (Level 2 inputs).

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2023 and 2022

NOTE 6 – FAIR VALUE MEASUREMENTS (Continued)

Common Collective Trust Funds: The common collective trust funds are valued at the NAV of units of a bank collective trust. The NAV, as provided by the Trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. The funds invest primarily in U.S. and international equity and debt securities which are valued at the closing price reported in the active market in which the individual security is traded.

Limited Partnerships and Hedge Funds: The net asset value, as provided by the general partner or fund manager, is used as a practical expedient to estimate fair value. The fair value of these investments is estimated based on the net asset value derived from the latest audited financial statements or most recent capital account statements provided by the funds' investment manager, or third-party service providers, as a practical expedient. This practical expedient is not used when it is determined to be probable that the partnership or fund manager will sell the investment for an amount different than the reported net asset value. Were the Plan to initiate a full redemption from the partnerships, the general partner reserves the right to temporarily delay withdrawal from the partnership in order to confirm that securities liquidations will be carried out in an orderly business manner.

The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at December 31, 2023 and 2022:

Fair Value of Assets Measurements at December 31, 2023				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. government securities	\$ -	\$ 110,609,537		\$ 110,609,537
Corporate debt instruments	-	172,405,448	-	172,405,448
Common stock	<u>3,423,134</u>	<u>-</u>	<u>-</u>	<u>3,423,134</u>
Total investments at fair value	<u>\$ 3,423,134</u>	<u>\$ 283,014,985</u>	<u>\$ -</u>	286,438,119
Investments measured at NAV*				<u>57,845,178</u>
Total investments				<u>\$ 344,283,297</u>

Fair Value of Assets Measurements at December 31, 2022				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. government securities	\$ -	\$ 100,962,131	\$ -	\$ 100,962,131
Corporate debt instruments	-	162,337,087	-	162,337,087
Common stock	<u>6,012,243</u>	<u>-</u>	<u>-</u>	<u>6,012,243</u>
Total investments at fair value	<u>\$ 6,012,243</u>	<u>\$ 263,299,218</u>	<u>\$ -</u>	269,311,461
Investments measured at NAV*				<u>55,472,946</u>
Total investments				<u>\$ 324,784,407</u>

*Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the investments at fair value line item presented in the statement of net assets available for benefits.

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2023 and 2022

NOTE 7 – FAIR VALUE OF INVESTMENTS THAT CALCULATE NAV PER SHARE

Below is a summary of the Plan's investments at December 31, 2023 and 2022, respectively, where fair value is estimated based on the NAV:

<u>Investment</u>	<u>December 31, 2023 Fair value*</u>	<u>December 31, 2022 Fair value*</u>	<u>December 31, 2023 Unfunded Commitment</u>	<u>December 31, 2022 Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Restrictions</u>	<u>Notice Period</u>
Wilmington Trust Franklin Small Cap Value CIT (d)	\$ -	\$ 1,001,174	\$ -	\$ -	Quarterly	None	None
NT Collective S&P 400 Index Fund - Non Lending	3,892,806	5,149,351	-	-	Immediately	None	None
NT Collective S&P 500 Index Fund - Non Lending	18,397,724	15,412,109	-	-	Immediately	None	None
NTGI ColtV Short Term Investment Fund	4,040,701	11,735,575	-	-	Immediately	None	None
Millenium International, LTD (a)	1,639,527	1,500,000	1,250,000	-	Quarterly	5% per quarter	None
Millenium International, LTD (a)	1,202,470	560,306	1,250,000	-	Quarterly	5% per quarter	None
Millenium International, LTD (a)	-	518,022	-	-	Quarterly	5% per quarter	None
Millenium International, LTD (a)	-	302	-	4,000,000	Quarterly	5% per quarter	None
Hudson Bay International Fund LTD Class A (b)	1,325,786	5,075,950	-	-	Quarterly	None	65 days
NT Collective Russell 2000 Index Fund	3,975,666	3,730,889	-	-	Immediately	None	None
NT Collective MSCI ACWI EX-US Index Fund	12,588,997	4,701,176	-	-	Immediately	None	None
Harbourvest Partners Co-invest Feeder Fund IV (e)	5,458,396	1,729,967	2,250,000	5,625,000	Immediately	None	None
Ares Private Credit Solutions (Offshore) II, L.P. (c)	5,323,104	4,358,125	2,598,242	3,065,466	Immediately	None	None
	<u>\$ 57,845,178</u>	<u>\$ 55,472,946</u>	<u>\$ 7,348,242</u>	<u>\$ 12,690,466</u>			

* The fair values of the investments have been estimated using NAV of the investments

(Continued)

NOTE 7 – FAIR VALUE OF INVESTMENTS THAT CALCULATE NAV PER SHARE (Continued)

- a. Millennium's strategy is global and highly diversified, with a focus on investment strategies that exploit market inefficiencies to produce absolute return with low correlation to global capital markets. Millennium seeks to deliver absolute returns with relatively low volatility by focusing on a high level of diversification, tight control of directional market exposures, and a risk management framework that can result in a high level of liquidity and systematic movement of capital based on real-time trading profit and losses.
- b. Hudson Bay is a multi-strategy, relative value hedge fund that focuses on generating alpha by employing a diverse set of catalyst-driven absolute return strategies that are intended to be uncorrelated to each other and to the major indices. Catalyst driven trading-oriented strategies include convertible arbitrage, merger and event-driven arbitrage, long/short equity, volatility trading and credit.
- c. Ares PCS II has a primary objective of generating significant current income and long-term capital appreciation from investing in directly originated second lien, mezzanine, other private high yield debt securities, preferred equity securities and equity co-investments of performing, high quality upper middle market companies (generally defined as companies with EBITDA ranging from \$75 million to \$750 million, or companies the Manager believes will achieve similar financial metrics).
- d. Wilmington Trust's Franklin Small Cap Value Fund's strategy is to yield long-term total return by investing at least 80% of its net assets in equity securities of small-capitalization companies.
- e. HarbourVest Partners Co-Invest Fund makes investments with a primary emphasis on equity-oriented investments in management buy-in, management buy-out, leveraged buy-out, recapitalization, growth equity, special situation and mezzanine transactions.

NOTE 8 – PLAN TERMINATION

Subject to the provisions of ERISA, the Company reserves the right to amend, change, or terminate the Plan at any time. Although it has not expressed any intention to do so, upon termination of the Plan, participants would be fully vested in their accrued benefit as determined at the date of termination, to the extent funded. The benefits will either be distributed to the participant, transferred to another qualified plan, or used to purchase an annuity contract. ERISA, applicable regulations thereunder, and the Plan document provide the manner in which the assets of terminated plans are to be allocated and also provides that certain benefits payable to participants are insured by the Pension Benefit Guaranty Corporation ("PBGC"). Generally, the PBGC guarantees most vested normal retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid, and may also depend on the level and type of benefits guaranteed by the PBGC. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2023 and 2022

NOTE 9 –TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated September 8, 2020 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (“IRC”). Although the Plan has been amended since receiving the determination letter, Plan management believes that the Plan is designed and being operated in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2023 and 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2020.

NOTE 10 – PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of common collective trusts managed by NT, the Trustee as defined by the Plan, and therefore, these transactions qualify as exempt party-in-interest transactions. Trustee fees and certain investment-related expenses of the Plan are paid by the Plan and are shown as administrative expenses on the Statements of Changes in Net Assets Available for Benefits, and other investment-related expenses are deducted from net appreciation (depreciation) in fair value of investments. Additionally, certain employees and officers of the Company, who may also be participants in the Plan, perform administrative services for the Plan at no cost.

SUPPLEMENTARY INFORMATION

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2023

Plan Sponsor:	A&E Television Networks
EIN:	13-3091639
Plan Number:	002

	(b)	(c)		(d)	(e)
(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		Cost	Current Value
		<u>U.S. Government Securities</u>			
	U.S. Treasury Bond	UTD STATES TREAS ZERO CPN 0% DUE	\$	30,645,749	\$ 21,462,385
	U.S. Treasury Bond	UTD STATES TREAS ZERO CPN 0% DUE		12,642,307	10,335,546
	U.S. Treasury Bond	UTD STATES TREAS ZERO CPN 0% DUE		2,630,627	1,524,906
	U.S. Treasury Bond	UNITED STATES TREAS NTS 4.625% 11-15-2026		6,245,218	6,270,263
	U.S. Treasury Bond	UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050 CUSIP: 912810SS8		23,052,837	17,310,510
	U.S. Treasury Bond	UNITED STATES TREAS BDS 2.0% 02-15-2052 CUSIP: 912810TD0		35,869,155	33,202,839
	U.S. Treasury Bond	UNITED STATES TREAS BD STRIPPED PRIN PMT00123 08-15-2048 (UNDDATE) REG CUSIP: 912803FE8		10,826,171	9,324,893
		UNITED STATES OF AMER TREAS NOTES DTD 11/15/2022 4.125%11-15-2032 CUSIP: 91282CFV8		8,051,343	7,788,711
	Fannie Mae Pool	FNMA POOL #MA4761 5% 09-01-2052 BEO CUSIP: 31418EJF8		1,737,878	1,762,307
	Fannie Mae	FNMA FNMA # MA4869 5.5% 01-01-2053 CUSIP: 31418EMT4		1,607,132	<u>1,627,177</u>
		Total U.S. Government Securities			110,609,537
		<u>Corporate Debt Instruments</u>			
	3M CO FIXED	3.05% DUE 04-15-2030		894,057	898,309
	ABBOTT LABS	4.9% DUE 11-30-2046		1,072,224	841,057
	ABBVIE INC	3.6% 05-14-2025		809,841	819,482
	AIR LEASE CORP MED	AIR LEASE CORP MED		3,211,234	2,808,445
	AMAZON COM INC	2.5% DUE 06-03-2050		1,555,826	1,141,151
	AMAZON COM	4.05% 08-22-2047		1,864,719	1,425,696
	AMERICAN ELECTRIC POWER CO INC	5.625% DUE 03-01-2033		592,590	621,146
	AMERN WTR CAP CORP	3.75% DUE 09-01-2047		4,161,457	3,102,251
	AMGEN	4.4% 05-01-2045		2,089,136	1,682,880
	ANHEUSER-BUSCH	COS LLC CORP		1,830,521	1,876,141
	ANTHEM INC	4.375% 12-01-2047		1,449,935	1,037,462
	APPLE INC	3.85% DUE 05-04-2043		1,691,540	1,442,777
	APPLE INC	3.85% DUE 08-04-2046		2,985,929	2,232,507
	ATMOS ENERGY CORP	4.125% DUE 10-15-2044		1,637,694	1,212,314
	ATMOS ENERGY CORP FIXED	4.3% DUE 10-01-2048		2,464,603	1,909,253
	AUTOMATIC DATA PROCESSING INC	3.375% DUE09-15-2025		812,806	818,292
	BANK AMER	3.419% 12-20-2028		666,290	682,622
	BANK AMER	4.083% 03-20-2051		1,072,970	942,501
	BANK AMER CORP	3.824% 01-20-2028		541,569	557,610
	BANK OF AMERICA	2.299% 07-21-2032		2,415,467	2,447,786
	BANK OF AMERICA CORPORATION	19-2041/06-19-2020		579,233	596,839
	BANK OF AMERICA CORPORATION	4.078% DUE 04-23-2040		1,379,782	1,469,497
	BERKSHIRE HATHAWAY	4.4% DUE 05-15-2042		1,921,871	1,439,552
	BERKSHIRE HATHAWAY ENERGY	3.8% 07-15-2048		4,208,037	3,059,114
	BERKSHIRE HATHAWAY FINANCE	3.85% 03-15-2052		761,865	819,539
	BHP BILLITON FIN	5% DUE 09-30-2043		1,091,413	844,261
	BK NEW YORK MELLON	5.802% DUE 10-25-2028		1,243,843	1,255,298
	BP CAP	BP CAP		3,024,263	2,230,473
	BRISTOL MYERS FIXED	4.25% DUE 10-26-2049		1,735,080	1,450,324
	BRISTOL -MYERS SQUIBB	3.7% 03-15-2052		1,295,947	1,148,202
	BROADCOM INC FIXED	4.15% DUE 11-15-2030		2,360,863	2,001,131
	BURL NORTHN SANTA	5.75% DUE 05-01-2040		3,037,137	2,449,757
	CAP 1 FINL CORP FLTGT RT	5.247% DUE 07-26-2030		855,621	885,961

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2023

Plan Sponsor: A&E Television Networks
EIN: 13-3091639
Plan Number: 002

	(b)	(c)		(d)	(e)
(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		Cost	Current Value
		Corporate Debt Instruments (continued)			
	CAPITAL ONE FINL	1.878% 11-02-2027	\$	812,054	\$ 863,912
	CATERPILLAR FINL	3.4% DUE		889,929	899,530
	CENTERPOINT	3.95% 03-01-2048		2,524,255	1,878,621
	CHARLES SCH	5.853% 05-19-2034		331,505	341,113
	CITIGROUP I	0.01122		676,244	716,895
	CITIGROUP INC	4.75% DUE 05-18-2046		555,905	592,445
	CITIGROUP INC	5.875 DUE 01-30-2042		1,662,977	1,202,967
	CITIGROUP INC	5.875% DUE 02-22-2033		465,054	376,101
	CLEV CLINIC FNDTN	4.858% DUE 01-01-2114		1,486,479	1,010,114
	CNO FINL GROUP INC	5.25% DUE 05-30-2029		2,631,762	2,173,045
	COMCAST COR	0.055		1,475,549	1,543,200
	COMCAST CORP NEW	4.25% DUE 10-15-2030		376,889	310,919
	COMCAST CORP	4.6% 10-15-2038		2,124,586	1,534,156
	COMCAST CORP NEW	4.75% DUE 03-01-2044		598,516	688,389
	COMWLTH EDISON CO FIXED	3% DUE 03-01-2050		2,488,622	1,828,978
	CONOCOPHILLIPS GTD NT	6.5 DUE 02-15-2039		898,652	724,492
	CONSOLIDATED EDISON CO N Y INC	3.35% DUE 04-01-2030		666,014	555,378
	CONSOLIDATED EDISON CO(N.Y)	6.15% DUE 11-15-2052		1,154,062	1,141,897
	CORPORATE OFFICE PPTYS L P	CORPORATE OFFICE PPTYS L P		674,111	610,777
	CSX CORP 4.	4.4 DUE 03-01-2043		1,797,167	1,494,534
	DEERE JOHN CAP	4.05% DUE 09-08-2025		1,083,786	1,089,939
	DELL INTL L L	8.35% 07-15-2046		1,230,576	988,844
	DIGNITY HEALTH	5.267% DUE 11-01-2064		1,494,668	1,127,595
	DISNEY WALT CO	2.65% DUE 01-13-2031		511,202	521,291
	DOMINION RESOURCES	4.9% 08-01-2041		2,492,453	1,908,212
	DTE ELEC CO	3.75% DUE 08-15-2047		1,882,528	1,269,481
	DTE ENERGY	4.22% 11-01-2024		539,853	543,567
	DUKE ENERGY	3.2% DUE 08-15-2049		1,332,218	954,537
	DUKE ENERGY	6.05% DUE 04-15-2038		1,465,098	1,157,390
	DUKE ENERGY CORP	4.5% DUE 08-15-2032		658,617	688,420
	ENERGY TRANSFER	4.75% DUE 01-15-2026		404,007	412,376
	ENTERPRISE PRODS	6.125% DUE 10-15-2039		3,155,097	2,643,334
	EQUINOR ASA	2.375% DUE 05-22-2030		128,269	107,315
	EVERSOURCE	3.45% DUE		1,967,828	1,396,127
	EXTRA SPACE STORAGE L	0.03875		40,776	49,061
	EXXON MOBIL CORP	4.114% DUE 03-01-2046		2,042,587	1,677,428
	FEDEX CORP	5.25% DUE 05-15-2050		1,924,179	1,483,952
	GOLDMAN SACHS	5.15% DUE 05-22-2045		1,494,564	1,100,887
	GOLDMAN SACHS	6.75% DUE 10-01-2037		3,420,870	2,554,444
	GOLDMAN	1.431% 03-09-2027		872,420	899,144
	GOLDMAN SACHS	2.64% DUE		1,079,968	1,131,295
	GOLDMAN SACHS GROUP	2.65% 10-21-2032		937,544	961,543
	GOLDMAN SACHS GROUP INC	3.21% DUE 04-22-2042		724,628	714,540
	GOLDMAN	4.017% 10-31-2038		401,585	301,846
	HCA INC	4.5% DUE 02-15-2027		354,020	365,144

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2023

Plan Sponsor:	A&E Television Networks
EIN:	13-3091639
Plan Number:	002

	(c)			(e)
	Description of Investment			Current
(a)	(b)	Including Maturity Date,	(d)	Value
	Identity of Issue, Borrower,	Rate of Interest, Collateral,	Cost	
	Lessor, or Similar Party	Par or Maturity Value		
	Corporate Debt Instruments-Other (Continued)			
	HCA INC	5.5% DUE	\$ 1,581,841	\$ 1,177,752
	HCP INC	6.75% DUE	2,497,111	1,826,320
	HEALTHCARE TR AMER HLDGS	3.75% 07-01-2027	743,654	619,699
	HEWLETT PACKARD STEP CPN	6.35% DUE 10-15-2045	2,033,556	1,655,376
	HOME DEPOT INC	3.35% DUE 04-15-2050	824,243	569,013
	HOME DEPOT INC	5.95% DUE 04-01-2041	947,963	728,811
	JPMORGAN CHASE & CO	1.953% 02-04-2032	915,493	997,461
	JPMORGAN CHASE & CO	2.005% 03-13-2026	1,082,086	1,124,232
	JPMORGAN CHASE & CO	2.083% DUE 04-22-2026/10-22-2020	468,870	479,003
	JPMORGAN CHASE & CO	3.882% 07-24-2038	1,290,645	1,053,127
	JPMORGAN CHASE & CO	6.4 DUE 05-15-2038	1,963,663	1,435,257
	JPMORGAN CHASE & CO	2.525% DUE	1,814,586	1,888,528
	KIMCO RLTY	4.45% 09-01-2047	2,975,441	2,150,130
	KIMCO RLTY CORP	4.6% DUE 02-01-2033	608,475	632,940
	MERCK & CO INC	2.75% DUE 12-10-2051	519,777	531,145
	MERCK & CO	3.7% DUE	624,534	756,917
	META PLATFORMS	META PLATFORMS	7,903	4,620
	META PLATFORMS	5.6% DUE	686,967	552,422
	METLIFE INC	5.7% DUE 06-15-2035	573,062	593,537
	MICROSOFT CORP	2.4% DUE 08-08-2026	1,107,407	1,138,781
	MICROSOFT CORP	2.675% DUE 06-01-2060	1,334,092	930,025
	MICROSOFT CORP	3.125% DUE 11-03-2025	325,295	327,086
	MICROSOFT CORP	4.2% DUE 11-03-2035	452,547	453,236
	MYLAN N V FIXED	5.25% DUE 06-15-2046	1,763,200	1,428,762
	NATIONAL RURAL UTILS	0.01875	557,283	574,476
	NATIONAL RURAL UTILS	0.043	2,147,429	1,440,024
	NEW JERSEY ST TRANSN TR FD	AUTH 6.561% 12	156,962	118,442
	NEW YORK	4.763% DUE 08-01-2116	656,706	463,977
	NORFOLK SOUTHN	5.55% 03-15-2034	490,819	518,542
	NORFOLK SOUTHN	SR NT 4.1%	1,607,232	1,287,013
	NVIDIA CORP	3.5% DUE	2,489,109	1,948,341
	NYU HOSPS CTR	4.368% DUE 07-01-2047	484,923	373,585
	ORACLE CORP	3.6% DUE 04-01-2050	826,264	569,108
	ORACLE CORP	5.375 DUE 07-15-2040	1,491,114	1,088,975
	ORACLE CORP FIXED	2.95% DUE 04-01-2030	1,064,252	916,857
	PEPSICO INC	4.45% DUE 04-14-2046	1,220,878	942,902
	PFIZER INVESTMENT	5.34% 05-19-2063	317,640	339,789
	PG&E RECOVERY FDG LLC SR SECD	2.822% 07-15-2048	1,015,061	825,749
	NT CL			
	PHILIP MORRIS INTL	4.25% DUE 11-10-2044	1,066,176	927,066
	PRIMERICA	2.8% 11-19-2031	343,448	292,496
	PROGRESS ENERGY	6.5% DUE 02-01-2042	1,522,088	1,382,153
	PRUDENTIAL FINL	3.905% DUE 12-07-2047	2,010,246	1,401,793
	PRUDENTIAL	3.935% DUE 12-07-2049	669,598	693,982
	PUGET ENERGY INC SR	2.893% 09-15-2051	1,047,059	713,156
	RAYMOND JAMES FINL	4.95% DUE 07-15-2046	2,502,008	1,897,876

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2023

Plan Sponsor: A&E Television Networks
EIN: 13-3091639
Plan Number: 002

	(b)	(c)		(d)	(e)
(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		Cost	Current Value
	REINSURANCE GROUP AMER	3.9% 05-15-2029	\$	2,536,266	\$ 2,170,463
	RIO TINTO	RIO TINTO		1,487,290	1,338,720
	SABINE PASS LIQUEFACTION	5.875% 06-30-2026		983,228	1,008,056
	SELECTIVE INS GROUP	5.375% 03-01-2049		2,334,418	1,761,605
	SEMPRA	4% DUE 02-01-2048		4,043,037	3,044,088
	SHELL INTL FIN B V	3.625% DUE 08-21-2042		890,166	737,674
	SIMON PPTY GROUP L	6.65% 01-15-2054		819,397	970,791
	SOUTHERN	0.04125		1,272,965	986,308
	SOUTHERN CO	4.4% DUE 07-01-2046		2,761,531	2,194,904
	SOUTHWEST AIRLS CO	15-2027/06-08-2020		418,486	422,102
	SOUTHWESTERN ELEC PWR CO SR NT SER	3.25% 11-01-2051		1,299,179	913,842
	SPIRIT RLTY L P	3.4% DUE 01-15-2030		2,104,959	1,823,414
	STATE STREET CORP	2.2% DUE 03-03-2031		410,552	345,908
	STATOIL ASA	3.95 DUE 05-15-2043		1,498,224	1,143,676
	SYSCO CORP FIXED	6.6% DUE 04-01-2050		2,771,245	2,176,028
	T-MOBILE USA INC	2.25% DUE 02-15-2026		557,510	577,997
	TORONTO DOM	5.103% 01-09-2026		739,822	740,297
	TOYOTA MOTOR CREDIT CORP	4.55% DUE 09-20-2027		251,790	257,154
	TRUIST FINL CORP	4.26% 07-28-2026		1,381,995	1,400,590
	U S BANCORP	U S BANCORP		445,032	415,755
	UNITED PARCEL	5.3% 04-01-2050		1,469,910	1,390,491
	UNITED PARC	UNITED PARC		485,577	504,599
	UNITEDHEALTH GROUP	5.8% DUE 03-15-2036		520,628	465,342
	VALERO ENERGY CORP	6.625% DUE 06-15-2037		1,661,873	1,384,422
	VISA INC 3.	3.15% DUE 12-14-2025		404,246	409,878
	VMWARE INC	3.9% 08-21-2027		475,025	412,553
	WALMART INC	4.5% DUE		895,244	986,288
	WELLS FARGO & CO	WELLS FARGO & CO		680,923	710,310
	WELLS FARGO & CO	4.9% DUE 11-17-2045		3,362,289	2,407,838
	WESLEYAN UNIV CONN	4.781% DUE 07-01-2116		1,165,755	795,641
	WYETH NT	5.95 DUE 04-01-2037/03-27-2007		1,149,309	1,136,091
	XCEL ENERGY INC	3.5% DUE 12-01-2049		1,292,428	917,336
		Total Corporate Debt Instruments			172,405,448
		Common Stock			
	AMERICAN HOMES 4 RENT	AMERICAN HOMES 4 RENT COMMON STOCK		24,260	25,496
	AMERICAN TOWER CORP	AMERICAN TOWER CORP		135,586	142,049
	AMERICOLD RLTY TR INC	AMERICOLD RLTY TR INC COM		40,859	38,957
	APARTMENT INCOME REIT CORP	APARTMENT INCOME REIT CORP COM		17,477	13,891

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2023

Plan Sponsor: A&E Television Networks
EIN: 13-3091639
Plan Number: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Common Stock - (Continued)		
	BOYD GAMING CORP	BOYD GAMING CORP COM	\$ 13,399	\$ 16,905
	Camden Property Trust	CAMDEN PPTY TR SH BEN INT	42,807	28,496
	CROWN CASTLE INC	CROWN CASTLE INC COM	83,413	64,161
	DIGITAL RLTY TR INC	DIGITAL RLTY TR INC COM	92,898	103,357
	EQUINIX INC	EQUINIX INC COM PAR \$0.001	51,404	59,599
	Essex Property Trust, Inc	ESSEX PPTY TR REIT	23,899	25,290
	EXTRA SPACE STORAGE INC	EXTRA SPACE STORAGE INC COM	1,178,926	1,213,260
	HEALTHCARE REALTY TRUST INC	HEALTHCARE REALTY TRUST INC COM USD0.01 CL A	43,595	33,340
	HIGHWOODS PPTYS INC	HIGHWOODS PPTYS INC COM	35,109	19,608
	HOST HOTELS & RESORTS INC	HOST HOTELS & RESORTS INC REIT	8,382	10,280
	INVITATION HOMES INC	INVITATION HOMES INC COM	97,674	83,228
	KIMCO REALTY CORPORATION	KIMCO REALTY CORPORATION	29,548	31,645
	MID-AMER APT CMNTYS INC	MID-AMER APT CMNTYS INC COM	21,217	18,018
	PROLOGIS INC	PROLOGIS INC COM	109,713	128,368
	PUB STORAGE	PUB STORAGE COM	9,725	12,810
	REALTY INCOME CORP	REALTY INCOME CORP COM	94,189	80,733
	SBA COMMUNICATIONS CORP	SBA COMMUNICATIONS CORP	48,120	45,411
	SUN COMMUNITIES INC	SUN COMMUNITIES INC COM	69,901	59,875
	UDR INC	UDR INC COM STK	31,317	29,866
	WELLTOWER INC	WELLTOWER INC COM REIT	98,277	113,614
	WEYERHAEUSER CO	WEYERHAEUSER CO COM	9,318	10,222
	IRON MTN INC NEW	IRON MTN INC NEW COM	50,266	59,973
	MEDICAL PPTYS TR	MEDICAL PPTYS TR INC COM REIT	1,021,988	784,725
	SIMON PROPERTY	SIMON PROPERTY	67,735	102,701
	SPIRIT REALTY CAPITAL INC	SPIRIT REALTY CAPITAL INC COM		
	USD0.01(POST REV SPLIT	USD0.01(POST REV SPLIT	16,972	16,908
	VICI PPTYS	VICI PPTYS INC	31,205	32,135
	W P CAREY	W P CAREY INC COM	15,265	18,212
				3,423,134

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2023

Plan Sponsor: A&E Television Networks
EIN: 13-3091639
Plan Number: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
Name of Plan Sponsor:		A&E Television Networks, LLC Retirement Plan		
Employer Identification Number:		13-3091639		
Three-Digit Plan Number:		002		
Partnerships				
	ARES Private Credit Solutions	ARES Private Credit Solutions Offshore II L.P.	\$ 5,250,000	\$ 5,458,396
	HARBOURVEST PARTNERS	CO-INVESTMENT VI FEEDER FUND L.P.	5,249,169	5,323,104
			10,499,169	10,781,500
Common Collective Trusts				
*	NORTHERN TRUST	NT COLLECTIVE GOVT SHORT TERM INVT FD CUSIP: 66586U445	4,040,701	4,040,701
*	NORTHERN TRUST	MFB NT COLLECTIVE S&P500 INDEX FUND-NON LENDING CUSIP: 658991310	14,386,054	18,397,724
*	NORTHERN TRUST	MFB NT COLLECTIVE S&P400 INDEX FUND - NON	2,924,908	3,892,806
*	NORTHERN TRUST	MFB NT COLLECTIVE RUSSELL 2000 INDEX FUND - NON LENDING CUSIP: 003999315	3,293,295	3,975,666
*	NORTHERN TRUST	MFB NT COLLECTIVE MSCI ACWI EX-US INDEX FUND-NON LENDING CUSIP: 003999323	11,261,434	12,588,997
				42,895,894
Hedge Funds				
	MILLENNIUM INTERNATIONAL	MILLENNIUM INTERNATIONAL, LTD. - CL GG-2C1 - SER 01A	1,500,000	1,639,528
	MILLENNIUM INTERNATIONAL	MILLENNIUM INTERNATIONAL, LTD. - CL GG-2C1 - SER 01B	1,000,296	1,202,470
	HUDSON BAY INTERNATIONAL	HUDSON BAY INTERNATIONAL FUND LTD CL A UR955MS1	1,250,000	1,325,786
			3,750,296	4,167,784
Total Investments				\$ 344,283,297

* Indicates party-in-interest.

See independent auditor's report.

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
Year ended December 31, 2023

Plan Sponsor:	<u>A&E Television Networks, LLC</u>
EIN:	<u>13-3091639</u>
Plan Number:	<u>002</u>

	<u>Security Description</u>	<u>Purchase Price</u>	<u>Sale Price</u>	<u>Cost</u>	<u>Current Value on Transaction Date</u>	<u>Net Gain/Loss</u>
Part (iii) - Series of Transactions by Issue in Excess of 5%						
*	NT COLLECTIVE GOVT SHORT TERM INVT FD	\$ 38,741,149		\$ 38,741,149	\$ 38,741,149	\$ -
			46,436,023	46,436,023	46,436,023	-
	UNITED STATES TREAS BDS 2.0% 02-15-2052	13,301,337		13,301,337	13,301,337	-
			3,173,991	3,899,872	3,173,991	(725,881)
*	Indicates party-in-interest					

See Independent Auditor's Report.

2023 Form 5500 Schedule SB Attachments
Schedule SB, Line 26a – Schedule of Active Participant Data
A&E Television Networks, LLC. Retirement Plan
For Plan Year Ended December 31, 2023

EIN: 13-3091639
Plan Number: 002

Age and Service Distribution of Active Members¹

Completed Years of Credited Service on January 1, 2023											
Attained Age	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	Total
Under 29											
Number											
Average Pay											
30-34											
Number		2	22	10							34
Average Pay			161,128								166,413
35-39											
Number		2	23	29	5						59
Average Pay			195,375	175,634							187,614
40-44											
Number			23	40	41	2					106
Average Pay			214,854	206,652	183,238						200,554
45-49											
Number		1	26	23	26	12	2				90
Average Pay			265,628	232,274	185,540						229,051
50-54											
Number			20	22	21	14	9				86
Average Pay			246,074	263,289	254,316						250,996
55-59											
Number			14	8	18	17	14	5	2		78
Average Pay											252,205
60-64											
Number			6	5	12	10	5	1	3	1	43
Average Pay											245,319
65-69											
Number			1	5	5	1	3				15
Average Pay											
Over 69											
Number				1			1				2
Average Pay											
Total											
Number		5	135	143	128	56	34	6	5	1	513
Average Pay			225,213	217,060	208,931	237,979	267,138				223,511

¹ Compensation is capped at the IRC Section 401(a)(17) limit and average compensation is not reported for cells with fewer than 20 participants.

Actuarial Assumptions and Methods

ERISA Interest Rates as required by IRC Section 430 based on plan sponsor election of the look-back month for the segment rates:

“Minimum” means for the purpose of calculating the PPA funding liability and normal cost for the minimum required contribution.

“Maximum” means for the purpose of calculating the PPA funding liability and normal cost for the maximum tax-deductible contribution.

	2023 Plan Year		2022 Plan Year	
Purpose	Minimum	Maximum	Minimum	Maximum
Interest Rate Type	Stabilized	Non-Stabilized	Stabilized	Non-Stabilized
Segment rates or full yield curve	Segment	Segment	Segment	Segment
Look-back months	4	4	4	4
First 5 years	4.75%	2.13%	4.75%	0.88%
Next 15 years	5.00%	3.62%	5.18%	2.61%
Over 20 years	5.74%	3.93%	5.92%	3.27%
Applicable Law for the segment rates corridor	ARPA	Not Applicable	ARPA	Not Applicable

Salary Scale: 6.50%. This is a long-term assumption based on an estimate of plan experience determined by the prior actuary for this plan.

Increase in Consumer Price Index (CPI): 2.75%. This is based on long-term historical inflation rates of about 3.25%, adjusted lower by 0.50% to reflect forward-looking inflation forecasts.

Increase in Social Security Taxable Wage Base: 3.50%. This is based on the CPI assumption, increased 0.75% based on the historical difference between the CPI and TWB of 0.50% - 1.00%.

Administrative Expenses included in Target Normal Cost: \$0. Estimated based on the average of the non-investment related administrative expenses paid from the Trust in previous year.

Actuarial Assumptions and Methods (continued)

Mortality:

ERISA: IRS 2023 Static Mortality Table using separate tables for annuitants and non-annuitants as prescribed by IRC Section 430. These tables include future mortality improvement of 8 years for males and 9 years for females with the following adjustments: For ages below 80, the projection period is increased by 1 year for each year below age 80. For ages above 80, the projection period is reduced (but not below zero) by 1/3 year for each year above 80. (Previously IRS 2022 Static Mortality Table.) This plan does not have a large enough population to vary from the standard tables.

FASB ASC 960: Pri-2012 Total Mortality Tables with Scale MP-2021 Mortality Improvement Scale applied on a generational basis (unchanged). This plan does not have a large enough population to vary from the standard tables.

Retirement Rates: The below table is based on a study of experience under this plan conducted by the prior actuary for this plan. There has been no pattern of significant consistent gains or consistent losses related to this decrement. Active employees are assumed to retire according to the following table:

Age	Rate	Age	Rate
55	3.20%	63	2.00%
56	3.30%	64	2.00%
57	3.40%	65	4.00%
58	3.50%	66	4.00%
59	3.60%	67	4.00%
60	3.70%	68	4.00%
61	3.80%	69	4.00%
62	2.00%	70 & over	100%

Retirement Rates (Terminated Vested): Age 65

2023 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
A&E Television Networks, LLC. Retirement Plan
For Plan Year Ended December 31, 2023

EIN: 13-3091639
Plan Number: 002

Actuarial Assumptions and Methods (continued)

Termination Rates: Select and ultimate rates varying by age and service based on the assumption used by the prior actuary for this plan. There has been no pattern of significant consistent gains or consistent losses related to this decrement.

Sample rates are shown below:

<u>Years of Service</u>	<u>Turnover Rate</u>
1	17%
2	17%
3	15%
4	15%
5	12%
> 6	Crocker-Sarason Straight T9

Marital Status: 80% of males and 60% of females are assumed married, with females 4 years younger than males. This is based on a study of experience under this plan conducted by the prior actuary, and there has been no significant change in the population to affect this assumption.

Maximum Benefit: \$265,000 for 2023. For determining limitations under funding amounts and liabilities under FASB ASC 960, no future increases in the IRC Section 415 limit have been reflected.

Maximum Salary: \$330,000 for 2023. For determining limitations under funding amounts and liabilities under FASB ASC 960, no future increases in the salary limit have been reflected.

Form of Payment: It has been assumed benefits will be paid in the normal form of a single life annuity. Other optional forms are roughly actuarially equivalent on the valuation basis, so no significant gains or losses are anticipated.

Data Assumptions: None.

Actuarial Assumptions and Methods (continued)

Actuarial Value of Plan Assets for Funding Purposes:

The actuarial value of assets is equal to:

- a) the market value of assets, including discounted receivables, on the valuation date, less
- b) the following percentages of prior years' investment gains (losses):
 - i) 67% of the prior year, and
 - ii) 33% of the second prior year,

Investment gains and losses are defined as the excess or deficiency of the expected return on the market value (not to exceed the third segment rate for that year) over the actual return on the market value of assets, including discounted receivables, for any given year.

- c) The actuarial value of assets can be neither less than 90% nor greater than 110% of the market value of assets, including discounted receivables.

Shortfall Amortization Charge for ERISA Funding Purposes: Per IRC Section 430(c), the shortfall amortization charge for any plan year is the aggregate total (not less than zero) of the shortfall amortization installments for such plan year with respect to any shortfall amortization base which has not been fully amortized. The shortfall amortization installments are the amounts necessary to amortize the shortfall amortization base of the plan for any plan year in level annual installments over the 15-year period beginning with such plan year.

Actuarial Assumptions and Methods (continued)

Actuarial Cost Method: The unit credit cost method is used for ERISA funding target (FT) and FASB ASC 960 purposes. Under this method, accrued pension benefits are determined for all eligible active participants. These benefits reflect service, salary and negotiated benefit increases to date. The liability is then equal to the present value of all benefits (PVAB) for inactive participants plus the PVAB for active participants.

The normal cost is determined on an individual basis for all active participants who have not attained the assumed retirement age and is equal to the present value of the difference between the current accrued benefit and the anticipated accrued benefit one year later, with the accrued benefit based upon earnings, or negotiated benefit increases, to date in both cases. The total normal cost is based upon the sum of the individual normal costs. The target normal cost for funding is equal to the total normal cost plus assumed administrative expenses expected to be paid from the trust.

The projected unit credit method is used for IRS maximum deductible limit cushion amount. Under this method, accrued pension benefits are determined for all eligible active participants reflecting service to date and anticipated salary and negotiated benefit increases to the assumed retirement age. This liability for active participants is then added to the present value of all benefits for inactive participants to determine the total liability under this method.

The normal cost is determined on an individual basis for all active participants who have not attained the assumed retirement age and is equal to the present value of the difference between the current accrued benefit and the anticipated accrued benefit one year later, with the accrued benefit based upon earnings and negotiated benefit increases projected to assumed retirement age in both cases. The total normal cost is based upon the sum of the individual normal costs.

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
Year ended December 31, 2023

Plan Sponsor:	<u>A&E Television Networks, LLC</u>
EIN:	<u>13-3091639</u>
Plan Number:	<u>002</u>

	<u>Security Description</u>	<u>Purchase Price</u>	<u>Sale Price</u>	<u>Cost</u>	<u>Current Value on Transaction Date</u>	<u>Net Gain/Loss</u>
Part (iii) - Series of Transactions by Issue in Excess of 5%						
*	NT COLLECTIVE GOVT SHORT TERM INVT FD	\$ 38,741,149		\$ 38,741,149	\$ 38,741,149	\$ -
			46,436,023	46,436,023	46,436,023	-
	UNITED STATES TREAS BDS 2.0% 02-15-2052	13,301,337		13,301,337	13,301,337	-
			3,173,991	3,899,872	3,173,991	(725,881)
*	Indicates party-in-interest					

See Independent Auditor's Report.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan A&E TELEVISION NETWORKS, LLC. RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF A&E TELEVISION NETWORKS, LLC.	D Employer Identification Number (EIN) 13-3091639
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month 01 Day 01 Year 2023	
2 Assets:	
a Market value.....	2a 327,386,097
b Actuarial value	2b 360,124,706
3 Funding target/participant count breakdown	
	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment	272 64,290,283 64,290,283
b For terminated vested participants.....	875 92,499,889 92,499,889
c For active participants.....	513 105,255,891 106,072,334
d Total	1,660 262,046,063 262,862,506
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions.....	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate.....	5 5.40%
6 Target normal cost	
a Present value of current plan year accruals.....	6a 13,761,230
b Expected plan-related expenses	6b 0
c Target normal cost.....	6c 13,761,230

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		09/10/2024
Signature of actuary		Date
Brianna Zambito F.S.A., E.A.		2308617
Type or print name of actuary		Most recent enrollment number
Fidelity Investments		212-335-5639
Firm name		Telephone number (including area code)
640 Fifth Avenue		
New York NY 10019		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6c).....	31a	13,761,230										
b Excess assets, if applicable, but not greater than line 31a	31b	0										
32 Amortization installments:	<table border="1"> <thead> <tr> <th></th> <th>Outstanding Balance</th> <th>Installment</th> </tr> </thead> <tbody> <tr> <td>a Net shortfall amortization installment</td> <td>19,811,524</td> <td>1,814,353</td> </tr> <tr> <td>b Waiver amortization installment</td> <td>0</td> <td>0</td> </tr> </tbody> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment	19,811,524	1,814,353	b Waiver amortization installment	0	0
	Outstanding Balance	Installment										
a Net shortfall amortization installment	19,811,524	1,814,353										
b Waiver amortization installment	0	0										
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33											
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	15,575,583										
		Carryover balance	Prefunding balance									
35 Balances elected for use to offset funding requirement.....		0	15,575,583									
36 Additional cash requirement (line 34 minus line 35)	36	0										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	9,154,619										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	9,154,619										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	9,154,619										
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years.....	40	0										

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
--

2023 Form 5500 Schedule SB Attachments
Schedule SB, Line 19 – Discounted Employer Contributions
A&E Television Networks, LLC. Retirement Plan
For Plan Year Ended December 31, 2023

EIN: 13-3091639
Plan Number: 002

Discounted Employer Contributions

Employer Contributions				
Date	Amount	Interest Rate	Interest Adjusted Contribution	
09/05/2024	\$ 10,000,000	5.40%	\$	9,154,619
Total Contribution	\$ 10,000,000		\$	9,154,619

Weighted Average Retirement Age

Rates varying by age for active participants are based on expected experience given the provision to allow commencement of benefits while actively employed. The average of weighted retirement ages for Line 22 is calculated based on the retirement rates by age shown below. Other than retirement, no decrements are reflected in this calculation.

(1) Age	(2) Lives	(3) Retirement Percent	(4) Retirements (2) * (3)	(5) Weighted Age (1) * (4)
55	201.7646	3.2%	6.3886	351.3752
56	212.9978	3.3%	6.9892	391.3957
57	220.5931	3.4%	7.4582	425.1163
58	226.6619	3.5%	7.8189	453.4977
59	233.2996	3.6%	8.3522	492.7825
60	234.349	3.7%	8.6586	519.5153
61	239.0366	3.8%	9.0693	553.2301
62	236.2421	19.9%	46.9697	2912.1219
63	196.5611	20.0%	39.2412	2472.1965
64	161.6808	20.0%	32.2736	2065.5106
65	133.8442	39.9%	53.4264	3472.7175
66	83.9728	39.9%	33.5132	2211.8719
67	54.156	39.9%	21.6091	1447.8110
68	34.3338	39.9%	13.6970	931.3949
69	23.4907	39.9%	9.3687	646.4418
70	15.0118	100.0%	15.0118	1050.8230
71	0	100.0%	0.0000	0.0000
72	0	100.0%	0.0000	0.0000
73	1	100.0%	1.0000	73.0000
74	0	100.0%	0.0000	0.0000
75	0	100.0%	0.0000	0.0000
76	1	100.0%	1.0000	76.0000
Totals			321.849	20,546.8018
Total Weighted Age (4) Divided by Number of Retirements (5)				63.84
Weighted Average Retirement Age				64.00

2023 Form 5500 Schedule SB Attachments
Schedule SB, Line 26b – Projection of Expected Benefits
A&E Television Networks, LLC. Retirement Plan
For Plan Year Ended December 31, 2023

EIN: 13-3091639
Plan Number: 002

Plan Year	Active	Terminated Vested	Retired Beneficiaries	Total
2023	\$484,769	\$1,023,725	\$5,515,445	\$7,023,939
2024	\$1,142,517	\$1,615,741	\$5,445,426	\$8,203,684
2025	\$1,768,819	\$2,076,681	\$5,385,067	\$9,230,568
2026	\$2,342,762	\$2,858,821	\$5,305,309	\$10,506,893
2027	\$2,925,387	\$3,240,802	\$5,206,598	\$11,372,787
2028	\$3,508,643	\$3,702,380	\$5,109,023	\$12,320,046
2029	\$4,105,805	\$4,106,503	\$4,992,603	\$13,204,910
2030	\$4,724,982	\$4,692,618	\$4,869,885	\$14,287,485
2031	\$5,333,315	\$5,307,238	\$4,735,103	\$15,375,656
2032	\$5,905,883	\$5,700,158	\$4,593,565	\$16,199,606
2033	\$6,505,672	\$6,187,471	\$4,444,763	\$17,137,905
2034	\$7,067,686	\$6,697,820	\$4,288,887	\$18,054,393
2035	\$7,578,315	\$7,203,452	\$4,125,278	\$18,907,045
2036	\$8,086,442	\$7,535,324	\$3,954,067	\$19,575,833
2037	\$8,500,381	\$7,944,930	\$3,777,758	\$20,223,069
2038	\$8,822,647	\$8,182,848	\$3,591,984	\$20,597,479
2039	\$9,095,832	\$8,197,357	\$3,401,393	\$20,694,581
2040	\$9,369,848	\$8,302,303	\$3,206,510	\$20,878,662
2041	\$9,699,848	\$8,444,831	\$3,002,367	\$21,147,047
2042	\$9,972,068	\$8,384,073	\$2,793,878	\$21,150,019
2043	\$10,207,314	\$8,466,228	\$2,582,367	\$21,255,909
2044	\$10,441,995	\$8,424,459	\$2,369,479	\$21,235,934
2045	\$10,582,159	\$8,464,175	\$2,157,176	\$21,203,510
2046	\$10,657,542	\$8,434,325	\$1,947,617	\$21,039,485
2047	\$10,779,361	\$8,338,668	\$1,743,095	\$20,861,125
2048	\$10,719,893	\$8,101,307	\$1,545,890	\$20,367,091
2049	\$10,721,532	\$7,866,264	\$1,358,118	\$19,945,914
2050	\$10,491,896	\$7,601,989	\$1,181,688	\$19,275,573
2051	\$10,253,156	\$7,305,950	\$1,018,189	\$18,577,294
2052	\$9,994,122	\$7,026,347	\$868,794	\$17,889,263
2053	\$9,774,509	\$6,704,666	\$734,247	\$17,213,421
2054	\$9,417,944	\$6,339,112	\$614,831	\$16,371,887
2055	\$9,039,631	\$5,973,619	\$510,377	\$15,523,628
2056	\$8,622,693	\$5,592,132	\$420,321	\$14,635,146
2057	\$8,195,350	\$5,211,703	\$343,772	\$13,750,825
2058	\$7,740,768	\$4,847,156	\$279,590	\$12,867,514
2059	\$7,276,766	\$4,476,939	\$226,491	\$11,980,195
2060	\$6,813,710	\$4,115,711	\$183,112	\$11,112,533
2061	\$6,354,615	\$3,765,833	\$148,088	\$10,268,537

2023 Form 5500 Schedule SB Attachments
Schedule SB, Line 26b – Projection of Expected Benefits
A&E Television Networks, LLC. Retirement Plan
For Plan Year Ended December 31, 2023

EIN: 13-3091639
Plan Number: 002

2062	\$5,902,614	\$3,429,385	\$120,118	\$9,452,117
2063	\$5,460,345	\$3,108,183	\$97,994	\$8,666,521
2064	\$5,030,180	\$2,803,720	\$80,636	\$7,914,536
2065	\$4,614,149	\$2,517,087	\$67,104	\$7,198,340
2066	\$4,213,813	\$2,248,986	\$56,603	\$6,519,402
2067	\$3,830,453	\$1,999,746	\$48,473	\$5,878,672
2068	\$3,465,067	\$1,769,295	\$42,175	\$5,276,536
2069	\$3,118,353	\$1,557,296	\$37,276	\$4,712,926
2070	\$2,790,877	\$1,363,223	\$33,434	\$4,187,533
2071	\$2,483,093	\$1,186,374	\$30,380	\$3,699,846
2072	\$2,195,335	\$1,026,025	\$27,905	\$3,249,266

**2023 Form 5500 Schedule SB Attachments
Schedule SB, Part V - Summary of Plan Provisions
A&E Networks, LLC. Retirement Plan
For Plan Year Ended December 31, 2023**

**EIN: 13-3091639
Plan Number: 002**

Plan Provisions

Name of Plan: A&E Networks, LLC. Retirement Plan

Employer Identification Number / Plan Number: 13-3091639 / 002.

Effective Date: January 1, 1988 (restated effective January 1, 2020). Effective date of most recent amendment, January 1, 2021.

Covered Employees: All employees except leased employees and those represented by a collective bargaining agreement.

Participation Date: The first day of the month coincident or next following the date a covered employee completes one year of service with 1,000 hours. Those hired on or after January 1, 2016 will not enter the plan.

Definitions:

Month of Service: A calendar month any part of which is in a period of employment or credited absence.

Year of Service: 12 consecutive Months of Service.

Credited Service: One month of credited service is provided for each completed Month of Service.

Vesting: A participant becomes fully vested upon completion of 5 Years of Service.

Compensation: Wages for the plan year as reported in box 1 of Form W-2. Excludes housing and auto allowances, welfare benefits, fringe benefits, reimbursed expenses, and moving expenses.

Average Compensation: The Compensation of a Participant averaged over any five consecutive calendar years (or the number of full and fractional calendar years if less than five) which produces the highest average of the calendar years during the Participant's total period of employment ending before the Anniversary Date of the year during which occurs the Participant's Normal or actual Retirement Date, whichever is applicable, or if applicable and earlier, the date such Participant ceases to be an Active Participant.

Notwithstanding the above, Compensation for a calendar year during which a Participant performs no Service as a Covered Employee shall not be included in determine Average Compensation.

Plan Provisions (continued)

Covered Compensation: Average of the taxable wage bases for each of the thirty-five years ending with the year of Social Security Retirement Age.

Normal retirement date (NRD): The first day of the month coincident with or next following the date the Participant attains age 65.

Normal Retirement Benefit: 1.0% of the Participant's Average Compensation up to Covered Compensation plus 1.55% of the Participant's Average Compensation in excess of his Covered Compensation, multiplied by his full and fractional years of Credited Service not to exceed 35 years; plus 1.2% of such Participant's Average Compensation for each of the next five years of Credited Service over 35.

Pre-retirement death benefit: The eligible surviving spouse or child/children (under age 24) will receive the actuarial present value of the survivor portion of the 50% joint and survivor annuity that the deceased participant would have been entitled to had they terminated employment on the day before their death, survived to their early retirement date, and elected to retire immediately. The benefit is paid in the form of a single life annuity, payable monthly, with the last installment to be paid in the month the eligible survivor dies. The commencement date shall be payable on or after the first of the month following the date of the participant's death, provided that the participant was over age 55 or had 10 Years of Service. If upon death, the participant is less than age 55 or has less than 10 Years of Service, the commencement date shall be payable at the participant's NRD.

Eligibility for Benefits:

Normal retirement: Retirement on NRD.

Early retirement: Retirement prior to NRD, after attainment of age 55 and 10 Years of Service.

Deferred retirement: Retirement after NRD.

Disability retirement: Any physical or mental condition for which a Participant shall be eligible to receive benefits under the disability insurance provisions of the Social Security Act.

Deferred vested: Terminations for reasons other than death, disability, or retirement after completing five years of credited service.

Pre-retirement death benefit: Death while eligible for normal, early, postponed, or

2023 Form 5500 Schedule SB Attachments
Schedule SB, Part V - Summary of Plan Provisions
A&E Networks, LLC. Retirement Plan
For Plan Year Ended December 31, 2023

EIN: 13-3091639
Plan Number: 002

deferred vested retirement benefits, with an eligible surviving spouse, domestic partner, or child.

Plan Provisions (continued)

Monthly Benefits Paid Upon the Following Events:

Normal retirement: Monthly pension benefit at NRD.

Early retirement: Monthly pension benefit determined under the same formula as for normal retirement reduced by $\frac{1}{2}$ of 1% for each of the first 60 months, $\frac{1}{3}$ of 1% for each of the next 60 months by which the commencement of benefits precedes the participant's NRD.

Deferred retirement: Monthly pension benefit determined under the same formula as for normal retirement based on current Credited Service and Average Final Compensation, no less than the benefit payable as of the participant's NRD increased by 8% per year to the Deferred Retirement Date.

Termination with deferred vested benefit: Retirement Benefit determined as of termination date payable at NRD.

Disability retirement: Retirement Benefit determined on the basis of imputed Compensation and Credited Service until the earlier of the date the Participant ceases to have a Disability or reaches NRD. If a Participant is a vested participant or is eligible for Early retirement, in lieu of continuing to receive imputed Compensation and Credited Service, the participant may elect to receive the applicable Deferred retirement or Early retirement benefit.

Death with pre-retirement benefit: Monthly pre-retirement benefit is payable in the form of a single life annuity, as described above in the *Preretirement death benefit* section.

2023 Form 5500 Schedule SB Attachments
Schedule SB, Part V - Summary of Plan Provisions
A&E Networks, LLC. Retirement Plan
For Plan Year Ended December 31, 2023

EIN: 13-3091639
Plan Number: 002

Plan Provisions (continued)

Forms of Payment:

Normal form (single participants): Single life annuity.

Normal form (married participants): Actuarially equivalent 50% joint and survivor annuity.

Optional forms: Participants who retire under the Plan may elect a five or ten-year certain and life annuity, single life annuity, 50%, 75% or 100% joint and survivor annuity.

Description of optional form conversion factors:

For purposes of calculating the conversion to optional form annuities: 8.00% Interest compounded annually and male mortality rates in accordance with the 1983 Group Annuity Table with three-year age set back.

For purposes of calculating De Minimis lump sums: Interest rate and mortality tables set forth in Code Section 417(e)(3) for the look-back month for the stability period. The stability period is the calendar year and the look-back month is the second month preceding the year of commencement.

Maximum on Benefits and Pay: All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Future Plan Changes: No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2023

Plan Sponsor:	A&E Television Networks
EIN:	13-3091639
Plan Number:	002

	(b)	(c)		(d)	(e)
(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		Cost	Current Value
		<u>U.S. Government Securities</u>			
	U.S. Treasury Bond	UTD STATES TREAS ZERO CPN 0% DUE	\$	30,645,749	\$ 21,462,385
	U.S. Treasury Bond	UTD STATES TREAS ZERO CPN 0% DUE		12,642,307	10,335,546
	U.S. Treasury Bond	UTD STATES TREAS ZERO CPN 0% DUE		2,630,627	1,524,906
	U.S. Treasury Bond	UNITED STATES TREAS NTS 4.625% 11-15-2026		6,245,218	6,270,263
	U.S. Treasury Bond	UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050 CUSIP: 912810SS8		23,052,837	17,310,510
	U.S. Treasury Bond	UNITED STATES TREAS BDS 2.0% 02-15-2052 CUSIP: 912810TD0		35,869,155	33,202,839
	U.S. Treasury Bond	UNITED STATES TREAS BD STRIPPED PRIN PMT00123 08-15-2048 (UNDDATE) REG CUSIP: 912803FE8		10,826,171	9,324,893
		UNITED STATES OF AMER TREAS NOTES DTD 11/15/2022 4.125%11-15-2032 CUSIP: 91282CFV8		8,051,343	7,788,711
	Fannie Mae Pool	FNMA POOL #MA4761 5% 09-01-2052 BEO CUSIP: 31418EJF8		1,737,878	1,762,307
	Fannie Mae	FNMA FNMA # MA4869 5.5% 01-01-2053 CUSIP: 31418EMT4		1,607,132	<u>1,627,177</u>
		Total U.S. Government Securities			110,609,537
		<u>Corporate Debt Instruments</u>			
	3M CO FIXED	3.05% DUE 04-15-2030		894,057	898,309
	ABBOTT LABS	4.9% DUE 11-30-2046		1,072,224	841,057
	ABBVIE INC	3.6% 05-14-2025		809,841	819,482
	AIR LEASE CORP MED	AIR LEASE CORP MED		3,211,234	2,808,445
	AMAZON COM INC	2.5% DUE 06-03-2050		1,555,826	1,141,151
	AMAZON COM	4.05% 08-22-2047		1,864,719	1,425,696
	AMERICAN ELECTRIC POWER CO INC	5.625% DUE 03-01-2033		592,590	621,146
	AMERN WTR CAP CORP	3.75% DUE 09-01-2047		4,161,457	3,102,251
	AMGEN	4.4% 05-01-2045		2,089,136	1,682,880
	ANHEUSER-BUSCH	COS LLC CORP		1,830,521	1,876,141
	ANTHEM INC	4.375% 12-01-2047		1,449,935	1,037,462
	APPLE INC	3.85% DUE 05-04-2043		1,691,540	1,442,777
	APPLE INC	3.85% DUE 08-04-2046		2,985,929	2,232,507
	ATMOS ENERGY CORP	4.125% DUE 10-15-2044		1,637,694	1,212,314
	ATMOS ENERGY CORP FIXED	4.3% DUE 10-01-2048		2,464,603	1,909,253
	AUTOMATIC DATA PROCESSING INC	3.375% DUE09-15-2025		812,806	818,292
	BANK AMER	3.419% 12-20-2028		666,290	682,622
	BANK AMER	4.083% 03-20-2051		1,072,970	942,501
	BANK AMER CORP	3.824% 01-20-2028		541,569	557,610
	BANK OF AMERICA	2.299% 07-21-2032		2,415,467	2,447,786
	BANK OF AMERICA CORPORATION	19-2041/06-19-2020		579,233	596,839
	BANK OF AMERICA CORPORATION	4.078% DUE 04-23-2040		1,379,782	1,469,497
	BERKSHIRE HATHAWAY	4.4% DUE 05-15-2042		1,921,871	1,439,552
	BERKSHIRE HATHAWAY ENERGY	3.8% 07-15-2048		4,208,037	3,059,114
	BERKSHIRE HATHAWAY FINANCE	3.85% 03-15-2052		761,865	819,539
	BHP BILLITON FIN	5% DUE 09-30-2043		1,091,413	844,261
	BK NEW YORK MELLON	5.802% DUE 10-25-2028		1,243,843	1,255,298
	BP CAP	BP CAP		3,024,263	2,230,473
	BRISTOL MYERS FIXED	4.25% DUE 10-26-2049		1,735,080	1,450,324
	BRISTOL -MYERS SQUIBB	3.7% 03-15-2052		1,295,947	1,148,202
	BROADCOM INC FIXED	4.15% DUE 11-15-2030		2,360,863	2,001,131
	BURL NORTHN SANTA	5.75% DUE 05-01-2040		3,037,137	2,449,757
	CAP 1 FINL CORP FLTGT RT	5.247% DUE 07-26-2030		855,621	885,961

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2023

Plan Sponsor: A&E Television Networks
EIN: 13-3091639
Plan Number: 002

	(b)	(c)		(d)	(e)
(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		Cost	Current Value
		Corporate Debt Instruments (continued)			
	CAPITAL ONE FINL	1.878% 11-02-2027	\$	812,054	\$ 863,912
	CATERPILLAR FINL	3.4% DUE		889,929	899,530
	CENTERPOINT	3.95% 03-01-2048		2,524,255	1,878,621
	CHARLES SCH	5.853% 05-19-2034		331,505	341,113
	CITIGROUP I	0.01122		676,244	716,895
	CITIGROUP INC	4.75% DUE 05-18-2046		555,905	592,445
	CITIGROUP INC	5.875 DUE 01-30-2042		1,662,977	1,202,967
	CITIGROUP INC	5.875% DUE 02-22-2033		465,054	376,101
	CLEV CLINIC FNDTN	4.858% DUE 01-01-2114		1,486,479	1,010,114
	CNO FINL GROUP INC	5.25% DUE 05-30-2029		2,631,762	2,173,045
	COMCAST COR	0.055		1,475,549	1,543,200
	COMCAST CORP NEW	4.25% DUE 10-15-2030		376,889	310,919
	COMCAST CORP	4.6% 10-15-2038		2,124,586	1,534,156
	COMCAST CORP NEW	4.75% DUE 03-01-2044		598,516	688,389
	COMWLTH EDISON CO FIXED	3% DUE 03-01-2050		2,488,622	1,828,978
	CONOCOPHILLIPS GTD NT	6.5 DUE 02-15-2039		898,652	724,492
	CONSOLIDATED EDISON CO N Y INC	3.35% DUE 04-01-2030		666,014	555,378
	CONSOLIDATED EDISON CO(N.Y)	6.15% DUE 11-15-2052		1,154,062	1,141,897
	CORPORATE OFFICE PPTYS L P	CORPORATE OFFICE PPTYS L P		674,111	610,777
	CSX CORP 4.	4.4 DUE 03-01-2043		1,797,167	1,494,534
	DEERE JOHN CAP	4.05% DUE 09-08-2025		1,083,786	1,089,939
	DELL INTL L L	8.35% 07-15-2046		1,230,576	988,844
	DIGNITY HEALTH	5.267% DUE 11-01-2064		1,494,668	1,127,595
	DISNEY WALT CO	2.65% DUE 01-13-2031		511,202	521,291
	DOMINION RESOURCES	4.9% 08-01-2041		2,492,453	1,908,212
	DTE ELEC CO	3.75% DUE 08-15-2047		1,882,528	1,269,481
	DTE ENERGY	4.22% 11-01-2024		539,853	543,567
	DUKE ENERGY	3.2% DUE 08-15-2049		1,332,218	954,537
	DUKE ENERGY	6.05% DUE 04-15-2038		1,465,098	1,157,390
	DUKE ENERGY CORP	4.5% DUE 08-15-2032		658,617	688,420
	ENERGY TRANSFER	4.75% DUE 01-15-2026		404,007	412,376
	ENTERPRISE PRODS	6.125% DUE 10-15-2039		3,155,097	2,643,334
	EQUINOR ASA	2.375% DUE 05-22-2030		128,269	107,315
	EVERSOURCE	3.45% DUE		1,967,828	1,396,127
	EXTRA SPACE STORAGE L	0.03875		40,776	49,061
	EXXON MOBIL CORP	4.114% DUE 03-01-2046		2,042,587	1,677,428
	FEDEX CORP	5.25% DUE 05-15-2050		1,924,179	1,483,952
	GOLDMAN SACHS	5.15% DUE 05-22-2045		1,494,564	1,100,887
	GOLDMAN SACHS	6.75% DUE 10-01-2037		3,420,870	2,554,444
	GOLDMAN	1.431% 03-09-2027		872,420	899,144
	GOLDMAN SACHS	2.64% DUE		1,079,968	1,131,295
	GOLDMAN SACHS GROUP	2.65% 10-21-2032		937,544	961,543
	GOLDMAN SACHS GROUP INC	3.21% DUE 04-22-2042		724,628	714,540
	GOLDMAN	4.017% 10-31-2038		401,585	301,846
	HCA INC	4.5% DUE 02-15-2027		354,020	365,144

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2023

Plan Sponsor: A&E Television Networks
EIN: 13-3091639
Plan Number: 002

	(c)			(e)
	Description of Investment			Current
(a)	(b)	Including Maturity Date,	(d)	Value
	Identity of Issue, Borrower,	Rate of Interest, Collateral,	Cost	
	Lessor, or Similar Party	Par or Maturity Value		
	Corporate Debt Instruments-Other (Continued)			
	HCA INC	5.5% DUE	\$ 1,581,841	\$ 1,177,752
	HCP INC	6.75% DUE	2,497,111	1,826,320
	HEALTHCARE TR AMER HLDGS	3.75% 07-01-2027	743,654	619,699
	HEWLETT PACKARD STEP CPN	6.35% DUE 10-15-2045	2,033,556	1,655,376
	HOME DEPOT INC	3.35% DUE 04-15-2050	824,243	569,013
	HOME DEPOT INC	5.95% DUE 04-01-2041	947,963	728,811
	JPMORGAN CHASE & CO	1.953% 02-04-2032	915,493	997,461
	JPMORGAN CHASE & CO	2.005% 03-13-2026	1,082,086	1,124,232
	JPMORGAN CHASE & CO	2.083% DUE 04-22-2026/10-22-2020	468,870	479,003
	JPMORGAN CHASE & CO	3.882% 07-24-2038	1,290,645	1,053,127
	JPMORGAN CHASE & CO	6.4 DUE 05-15-2038	1,963,663	1,435,257
	JPMORGAN CHASE & CO	2.525% DUE	1,814,586	1,888,528
	KIMCO RLTY	4.45% 09-01-2047	2,975,441	2,150,130
	KIMCO RLTY CORP	4.6% DUE 02-01-2033	608,475	632,940
	MERCK & CO INC	2.75% DUE 12-10-2051	519,777	531,145
	MERCK & CO	3.7% DUE	624,534	756,917
	META PLATFORMS	META PLATFORMS	7,903	4,620
	META PLATFORMS	5.6% DUE	686,967	552,422
	METLIFE INC	5.7% DUE 06-15-2035	573,062	593,537
	MICROSOFT CORP	2.4% DUE 08-08-2026	1,107,407	1,138,781
	MICROSOFT CORP	2.675% DUE 06-01-2060	1,334,092	930,025
	MICROSOFT CORP	3.125% DUE 11-03-2025	325,295	327,086
	MICROSOFT CORP	4.2% DUE 11-03-2035	452,547	453,236
	MYLAN N V FIXED	5.25% DUE 06-15-2046	1,763,200	1,428,762
	NATIONAL RURAL UTILS	0.01875	557,283	574,476
	NATIONAL RURAL UTILS	0.043	2,147,429	1,440,024
	NEW JERSEY ST TRANSN TR FD	AUTH 6.561% 12	156,962	118,442
	NEW YORK	4.763% DUE 08-01-2116	656,706	463,977
	NORFOLK SOUTHN	5.55% 03-15-2034	490,819	518,542
	NORFOLK SOUTHN	SR NT 4.1%	1,607,232	1,287,013
	NVIDIA CORP	3.5% DUE	2,489,109	1,948,341
	NYU HOSPS CTR	4.368% DUE 07-01-2047	484,923	373,585
	ORACLE CORP	3.6% DUE 04-01-2050	826,264	569,108
	ORACLE CORP	5.375 DUE 07-15-2040	1,491,114	1,088,975
	ORACLE CORP FIXED	2.95% DUE 04-01-2030	1,064,252	916,857
	PEPSICO INC	4.45% DUE 04-14-2046	1,220,878	942,902
	PFIZER INVESTMENT	5.34% 05-19-2063	317,640	339,789
	PG&E RECOVERY FDG LLC SR SECD	2.822% 07-15-2048	1,015,061	825,749
	NT CL			
	PHILIP MORRIS INTL	4.25% DUE 11-10-2044	1,066,176	927,066
	PRIMERICA	2.8% 11-19-2031	343,448	292,496
	PROGRESS ENERGY	6.5% DUE 02-01-2042	1,522,088	1,382,153
	PRUDENTIAL FINL	3.905% DUE 12-07-2047	2,010,246	1,401,793
	PRUDENTIAL	3.935% DUE 12-07-2049	669,598	693,982
	PUGET ENERGY INC SR	2.893% 09-15-2051	1,047,059	713,156
	RAYMOND JAMES FINL	4.95% DUE 07-15-2046	2,502,008	1,897,876

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2023

Plan Sponsor:	A&E Television Networks
EIN:	13-3091639
Plan Number:	002

	(b)	(c)		(d)	(e)
(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		Cost	Current Value
	REINSURANCE GROUP AMER	3.9% 05-15-2029	\$	2,536,266	\$ 2,170,463
	RIO TINTO	RIO TINTO		1,487,290	1,338,720
	SABINE PASS LIQUEFACTION	5.875% 06-30-2026		983,228	1,008,056
	SELECTIVE INS GROUP	5.375% 03-01-2049		2,334,418	1,761,605
	SEMPRA	4% DUE 02-01-2048		4,043,037	3,044,088
	SHELL INTL FIN B V	3.625% DUE 08-21-2042		890,166	737,674
	SIMON PPTY GROUP L	6.65% 01-15-2054		819,397	970,791
	SOUTHERN	0.04125		1,272,965	986,308
	SOUTHERN CO	4.4% DUE 07-01-2046		2,761,531	2,194,904
	SOUTHWEST AIRLS CO	15-2027/06-08-2020		418,486	422,102
	SOUTHWESTERN ELEC PWR CO SR NT SER	3.25% 11-01-2051		1,299,179	913,842
	SPIRIT RLTY L P	3.4% DUE 01-15-2030		2,104,959	1,823,414
	STATE STREET CORP	2.2% DUE 03-03-2031		410,552	345,908
	STATOIL ASA	3.95 DUE 05-15-2043		1,498,224	1,143,676
	SYSCO CORP FIXED	6.6% DUE 04-01-2050		2,771,245	2,176,028
	T-MOBILE USA INC	2.25% DUE 02-15-2026		557,510	577,997
	TORONTO DOM	5.103% 01-09-2026		739,822	740,297
	TOYOTA MOTOR CREDIT CORP	4.55% DUE 09-20-2027		251,790	257,154
	TRUIST FINL CORP	4.26% 07-28-2026		1,381,995	1,400,590
	U S BANCORP	U S BANCORP		445,032	415,755
	UNITED PARCEL	5.3% 04-01-2050		1,469,910	1,390,491
	UNITED PARC	UNITED PARC		485,577	504,599
	UNITEDHEALTH GROUP	5.8% DUE 03-15-2036		520,628	465,342
	VALERO ENERGY CORP	6.625% DUE 06-15-2037		1,661,873	1,384,422
	VISA INC 3.	3.15% DUE 12-14-2025		404,246	409,878
	VMWARE INC	3.9% 08-21-2027		475,025	412,553
	WALMART INC	4.5% DUE		895,244	986,288
	WELLS FARGO & CO	WELLS FARGO & CO		680,923	710,310
	WELLS FARGO & CO	4.9% DUE 11-17-2045		3,362,289	2,407,838
	WESLEYAN UNIV CONN	4.781% DUE 07-01-2116		1,165,755	795,641
	WYETH NT	5.95 DUE 04-01-2037/03-27-2007		1,149,309	1,136,091
	XCEL ENERGY INC	3.5% DUE 12-01-2049		1,292,428	917,336
		Total Corporate Debt Instruments			172,405,448
		Common Stock			
	AMERICAN HOMES 4 RENT	AMERICAN HOMES 4 RENT COMMON STOCK		24,260	25,496
	AMERICAN TOWER CORP	AMERICAN TOWER CORP		135,586	142,049
	AMERICOLD RLTY TR INC	AMERICOLD RLTY TR INC COM		40,859	38,957
	APARTMENT INCOME REIT CORP	APARTMENT INCOME REIT CORP COM		17,477	13,891

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2023

Plan Sponsor: A&E Television Networks
EIN: 13-3091639
Plan Number: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Common Stock - (Continued)		
	BOYD GAMING CORP	BOYD GAMING CORP COM	\$ 13,399	\$ 16,905
	Camden Property Trust	CAMDEN PPTY TR SH BEN INT	42,807	28,496
	CROWN CASTLE INC	CROWN CASTLE INC COM	83,413	64,161
	DIGITAL RLTY TR INC	DIGITAL RLTY TR INC COM	92,898	103,357
	EQUINIX INC	EQUINIX INC COM PAR \$0.001	51,404	59,599
	Essex Property Trust, Inc	ESSEX PPTY TR REIT	23,899	25,290
	EXTRA SPACE STORAGE INC	EXTRA SPACE STORAGE INC COM	1,178,926	1,213,260
	HEALTHCARE REALTY TRUST INC	HEALTHCARE REALTY TRUST INC COM USD0.01 CL A	43,595	33,340
	HIGHWOODS PPTYS INC	HIGHWOODS PPTYS INC COM	35,109	19,608
	HOST HOTELS & RESORTS INC	HOST HOTELS & RESORTS INC REIT	8,382	10,280
	INVITATION HOMES INC	INVITATION HOMES INC COM	97,674	83,228
	KIMCO REALTY CORPORATION	KIMCO REALTY CORPORATION	29,548	31,645
	MID-AMER APT CMNTYS INC	MID-AMER APT CMNTYS INC COM	21,217	18,018
	PROLOGIS INC	PROLOGIS INC COM	109,713	128,368
	PUB STORAGE	PUB STORAGE COM	9,725	12,810
	REALTY INCOME CORP	REALTY INCOME CORP COM	94,189	80,733
	SBA COMMUNICATIONS CORP	SBA COMMUNICATIONS CORP	48,120	45,411
	SUN COMMUNITIES INC	SUN COMMUNITIES INC COM	69,901	59,875
	UDR INC	UDR INC COM STK	31,317	29,866
	WELLTOWER INC	WELLTOWER INC COM REIT	98,277	113,614
	WEYERHAEUSER CO	WEYERHAEUSER CO COM	9,318	10,222
	IRON MTN INC NEW	IRON MTN INC NEW COM	50,266	59,973
	MEDICAL PPTYS TR	MEDICAL PPTYS TR INC COM REIT	1,021,988	784,725
	SIMON PROPERTY	SIMON PROPERTY	67,735	102,701
	SPIRIT REALTY CAPITAL INC	SPIRIT REALTY CAPITAL INC COM		
	USD0.01(POST REV SPLIT	USD0.01(POST REV SPLIT	16,972	16,908
	VICI PPTYS	VICI PPTYS INC	31,205	32,135
	W P CAREY	W P CAREY INC COM	15,265	18,212
				3,423,134

(Continued)

A&E TELEVISION NETWORKS, LLC RETIREMENT PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2023

Plan Sponsor: A&E Television Networks
EIN: 13-3091639
Plan Number: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
Name of Plan Sponsor:		A&E Television Networks, LLC Retirement Plan		
Employer Identification Number:		13-3091639		
Three-Digit Plan Number:		002		
Partnerships				
	ARES Private Credit Solutions	ARES Private Credit Solutions Offshore II L.P.	\$ 5,250,000	\$ 5,458,396
	HARBOURVEST PARTNERS	CO-INVESTMENT VI FEEDER FUND L.P.	5,249,169	5,323,104
			10,499,169	10,781,500
Common Collective Trusts				
*	NORTHERN TRUST	NT COLLECTIVE GOVT SHORT TERM INVT FD CUSIP: 66586U445	4,040,701	4,040,701
*	NORTHERN TRUST	MFB NT COLLECTIVE S&P500 INDEX FUND-NON LENDING CUSIP: 658991310	14,386,054	18,397,724
*	NORTHERN TRUST	MFB NT COLLECTIVE S&P400 INDEX FUND - NON	2,924,908	3,892,806
*	NORTHERN TRUST	MFB NT COLLECTIVE RUSSELL 2000 INDEX FUND - NON LENDING CUSIP: 003999315	3,293,295	3,975,666
*	NORTHERN TRUST	MFB NT COLLECTIVE MSCI ACWI EX-US INDEX FUND-NON LENDING CUSIP: 003999323	11,261,434	12,588,997
				42,895,894
Hedge Funds				
	MILLENNIUM INTERNATIONAL	MILLENNIUM INTERNATIONAL, LTD. - CL GG-2C1 - SER 01A	1,500,000	1,639,528
	MILLENNIUM INTERNATIONAL	MILLENNIUM INTERNATIONAL, LTD. - CL GG-2C1 - SER 01B	1,000,296	1,202,470
	HUDSON BAY INTERNATIONAL	HUDSON BAY INTERNATIONAL FUND LTD CL A UR955MS1	1,250,000	1,325,786
			3,750,296	4,167,784
Total Investments				\$ 344,283,297

* Indicates party-in-interest.

See independent auditor's report.

2023 Form 5500 Schedule SB Attachments
Schedule SB, Line 32 – Schedule of Amortization Bases
A&E Television Networks, LLC. Retirement Plan
For Plan Year Ended December 31, 2023

EIN: 13-3091639
Plan Number: 002

Schedule of Amortization Bases

<u>Type of Base</u>	<u>Present Value of Any Remaining Installments</u>	<u>Valuation Date</u>	<u>Years Remaining</u>	<u>Amortization Installment</u>
2023 Shortfall	\$ 19,811,524	January 1, 2023	15	\$ 1,814,353
Total	\$ 19,811,524			\$ 1,814,353