

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan COLD SPRING CONSTRUCTION COMPANY EMPLOYEES' PROFIT SHARING PLAN AND TRUST
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 12/31/1971
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) COLD SPRING CONSTRUCTION COMPANY PO BOX 358 AKRON, NY 14001-0358
2b	Employer Identification Number (EIN) 16-1062004
2c	Plan Sponsor's telephone number 716-542-2011
2d	Business code (see instructions) 237310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2024	RICHARD FORRESTEL JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 205
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 112 6a(2) 105 6b 0 6c 98 6d 203 6e 0 6f 203 6g(1) 203 6g(2) 202 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan COLD SPRING CONSTRUCTION COMPANY EMPLOYEES' PROFIT SHARING PLAN AND TRUST	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 COLD SPRING CONSTRUCTION COMPANY	D Employer Identification Number (EIN) 16-1062004

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

No

Yes

☒
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RIMKUS, MARCIANO & ASSOCIATES, INC

22-2725182

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	TPA	11225	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

QCI ASSET MANAGEMENT, INC

16-1045618

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 27 28 51	ADVISOR	106010	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

GROGAN & STUFFLEBEAM, CPAS LLP

20-0389490

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	ACCOUNTING	22500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan <u>COLD SPRING CONSTRUCTION COMPANY EMPLOYEES' PROFIT SHARING PLAN AND TRUST</u>	B Three-digit plan number (PN) <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>COLD SPRING CONSTRUCTION COMPANY</u>	D Employer Identification Number (EIN) <u>16-1062004</u>

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	3095499	15585
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	84870	373563
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	113043	931908
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1586243	841781
(2) U.S. Government securities	1c(2)	4757121	8550726
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	2751026	4142470
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	17794155	19653696
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1620662	995674
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	31802619	35505403
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	1716284	225
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1716284	225
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	30086335	35505178

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2198710	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2198710
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1446	
(B) U.S. Government securities	2b(1)(B)	168182	
(C) Corporate debt instruments	2b(1)(C)	121848	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	71	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		291547
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	275859	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	61738	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		337597
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	12118881	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	10941640	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		1177241
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	4353973	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		112956
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		8472024

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2909410	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2909410
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	11225	
(3) Recordkeeping fees.....	2i(3)	0	
(4) IQPA audit fees.....	2i(4)	22500	
(5) Investment advisory and investment management fees	2i(5)	110046	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		143771
j Total expenses. Add all expense amounts in column (b) and enter total	2j		3053181

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		5418843
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **GROGAN & STUFFLEBEAM, CPAS LLP**

(2) EIN: **20-0389490**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2023 This Form is Open to Public Inspection.	
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023					
A Name of plan COLD SPRING CONSTRUCTION COMPANY EMPLOYEES' PROFIT SHARING PLAN AND TRUST				B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 COLD SPRING CONSTRUCTION COMPANY				D Employer Identification Number (EIN) 16-1062004	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 06-1416010					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2023 v. 230707	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation. _____

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702751A.

**COLD SPRING CONSTRUCTION COMPANY
EMPLOYEES' PROFIT SHARING PLAN AND TRUST
FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT
FOR THE YEARS ENDED
December 31, 2023 and 2022**

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust

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17	Schedules of Reportable Transactions

GROGAN & STUFFLEBEAM, LLP

MARY W. GROGAN, CPA
RICHARD A. STUFFLEBEAM, CPA

GABRIEL W. LEO, CPA

CERTIFIED PUBLIC ACCOUNTANTS
12 AVIS DRIVE, SUITE 18
LATHAM, NEW YORK 12110

(518) 785-5050
FAX (518) 785-5051
GSOFFICE@CPAGS.COM

INDEPENDENT AUDITORS' REPORT

To The Trustees of the Cold Spring
Construction Company Employees'
Profit Sharing Plan and Trust

Opinion

We have audited the accompanying financial statements of the Cold Spring Construction Company Employees' Profit Sharing Plan and Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Cold Spring Construction Company Employees' Profit Sharing Plan and Trust as of December 31, 2023 and 2022, and the changes in net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Cold Spring Construction Company Employees' Profit Sharing Plan and Trust and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Cold Spring Construction Company Employees' Profit Sharing Plan and Trust's ability to continue as a growing concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may include collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cold Spring Construction Company Employees' Profit Sharing Plan and Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Cold Spring Construction Company

Employees' Profit Sharing Plan and Trust's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant finding, and certain internal-control related matters that we identified during the audit.

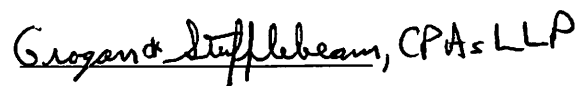
Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at year end) as of December 31, 2023, and of reportable transactions for year ended December 31, 2023, are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Respectfully submitted,

 Gregory A. Stufflebeam, CPAs LLP

Certified Public Accountants

Latham, New York
October 10, 2024

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust

Statements of Net Assets Available For Benefits

ASSETS

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
<u>Investments at Fair Value:</u>		
Cash and Cash Equivalents	857,366.01	4,681,742.04
U. S. Government and Agency Obligations	8,054,344.63	4,396,535.08
Corporate Obligations	4,142,470.34	2,751,025.86
Municipal Obligations	496,381.15	360,586.20
Mutual / Exchange-Traded Funds	995,673.72	1,620,662.35
Common Stock	<u>19,653,696.33</u>	<u>17,794,154.37</u>
Total Investments At Fair Value	<u>34,199,932.18</u>	<u>31,604,705.90</u>
<u>Receivables:</u>		
Employer Contributions Receivable	373,562.69	84,869.83
Accrued Income	108,583.37	104,585.81
Due From Broker For Securities Sold	<u>814,271.57</u>	<u>-</u>
Total Receivables	<u>1,296,417.63</u>	<u>189,455.64</u>
Prepaid Expenses	<u>9,053.90</u>	<u>8,457.30</u>
Total Assets	<u>35,505,403.71</u>	<u>31,802,618.84</u>
<u>LIABILITIES</u>		
Accrued Expenses	225.00	-
Due To Broker For Securities Purchased	<u>-</u>	<u>1,716,284.12</u>
Total Liabilities	<u>225.00</u>	<u>1,716,284.12</u>
Net Assets Available For Benefits	<u><u>35,505,178.71</u></u>	<u><u>30,086,334.72</u></u>

See accountants' report and notes to financial statements

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust

Statements of Changes in Net Assets Available For Benefits

	<u>Year Ended</u> <u>December 31, 2023</u>	<u>Year Ended</u> <u>December 31, 2022</u>
<u>Additions (Reductions) To Net Assets Attributed To:</u>		
Investment Income:		
Interest	291,548.36	253,119.79
Dividends (Net of Foreign Taxes)	337,596.45	395,300.51
Net Realized Gain from Disposition of Investments	1,290,197.37	1,246,825.25
Net Appreciation (Depreciation) in Fair Value of Investments	<u>4,353,972.74</u>	<u>(5,277,003.62)</u>
Sub Total	6,273,314.92	(3,381,758.07)
Less Investment Expenses	<u>(106,965.33)</u>	<u>(109,587.28)</u>
	6,166,349.59	(3,491,345.35)
Employer Contributions	<u>2,198,710.58</u>	<u>1,988,213.79</u>
Total Additions (Reductions)	<u>8,365,060.17</u>	<u>(1,503,131.56)</u>
<u>Deductions From Net Assets Attributed To:</u>		
Benefits Paid To Participants	2,909,410.18	1,770,110.39
Administrative Expenses	<u>36,806.00</u>	<u>33,580.94</u>
Total Deductions	<u>2,946,216.18</u>	<u>1,803,691.33</u>
Net Changes In Net Assets Available For Benefits	5,418,843.99	(3,306,822.89)
Net Assets Available For Benefits Beginning of Year	<u>30,086,334.72</u>	<u>33,393,157.61</u>
Net Assets Available For Benefits End of Year	<u><u>35,505,178.71</u></u>	<u><u>30,086,334.72</u></u>

See accountants' report and notes to financial statements

COLD SPRING CONSTRUCTION COMPANY
EMPLOYEES' PROFIT SHARING PLAN AND TRUST

Notes To Financial Statements

1. Significant Accounting Policies:

Basis of Accounting:

The books and records are kept on the accrual basis of accounting.

Estimates:

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition:

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts (FBRIC). The plan does not have any FBRIC. Investments are stated at fair value as of the reporting date, thus recognizing the net appreciation or depreciation in the assets during the period. See Note 4 for discussion of fair value measurements. Investments purchased and sold are recorded on a trade-date basis. In determining the gain or loss for each sale, the cost is offset against the sale proceeds, using the average cost of the shares on hand before the sale occurred. Interest Income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Payment of Benefits and Expenses:

Benefits are recorded when paid. Investment expenses are offset against investment income. Administrative expenses are allocated to participant accounts, except for direct charges for administrative expenses paid by the plan upon the payment of benefits, which are directly charged to the participant affected and not allocated with earnings to other participants of the plan.

Date of Management's Review:

Subsequent events were evaluated through October 10, 2024, which is the date the financial statements were available to be issued.

2. Description of the Plan:

The following is a brief description of the Cold Spring Construction Company Employees' Profit Sharing Plan and Trust. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General – The plan is a defined contribution plan covering the eligible employees of the employer. It is subject to the provisions of the Employees Retirement Income Security Act of 1974 (ERISA). The board of trustees oversees governance of the plan and the appropriateness of the Plan's investments, and monitors investment performance.

Eligibility Requirements – Any employee, who is not excluded according to the plan agreement, shall be eligible to participate as of the date on which the employee is first credited with one hour of service.

COLD SPRING CONSTRUCTION COMPANY
EMPLOYEES' PROFIT SHARING PLAN AND TRUST

Notes To Financial Statements

2. Description of the Plan (Continued):

Contributions – The employer shall make a nondiscretionary contribution on a cents-per-hour rate basis for each public works participant. The amount of such nondiscretionary contribution required for each public works participant shall be such amount as required for him under the applicable prevailing wage law, after taking into account all other amounts contributed by the employer to other employee pension benefit and welfare benefit plans on the participant's behalf and properly credited toward the employer's obligation under such prevailing wage law. In addition to the contributions made for public works participants, the employer may make a discretionary contribution on behalf of participants who are not public works participants. This contribution shall be allocated to each participant who is not a public works participant based on a fraction, the numerator of which is such participant's compensation for the plan year and the denominator of which is the total compensation for the plan year of all such participants entitled to share in such allocation. In addition, the computation of the contribution for a non-public works participant uses an integrated formula with the Social Security Wage base. Any participant, with the employer's written consent, may contribute cash or other property to the trust if the contribution is a "rollover contribution" provided the Internal Revenue Code permits an employee to transfer either directly or indirectly from one qualified plan to another qualified plan. In addition, Contributions are subject to certain statutory limitations.

General Investment Fund – All contributions are to be placed by the trustees of the plan in the general investment fund. The trustees shall be responsible for the receipt and deposit of contributions, investment of plan assets pursuant to the expressed intent of the plan and the investment policy, payment of benefits, and furnishing the administrator with the trust accounting report. The trustees operate the plan solely on behalf of the participants and their beneficiaries and are limited to the duties or responsibilities stated in the plan agreement. All expenses and reasonable costs incurred by the trustees in connection with their administration of the plan shall be paid from the trust fund, unless the employer pays the expense. A participant's share of investment earnings and any increase or decrease in fair value of the trust fund which is common to all participant accounts shall be credited to or charged against each participant's account in the ratio that the balance in the account as of the first day of such evaluation period minus the amount distributed to such participant during such evaluation period bears to the balance of all such participant accounts as of the first day of such evaluation period minus the total amounts distributed to all participants during such evaluation period. Voluntary employee contributions are not permitted.

Vesting – Each participant in the plan has a one hundred percent non-forfeitable (vested) right to his/her account balance.

Retirement and Benefit Options – Normal retirement age is 55. The normal form of benefit is lump-sum payment and distributions under the plan may be made in lump-sums. Other optional forms of benefit are available.

COLD SPRING CONSTRUCTION COMPANY
EMPLOYEES' PROFIT SHARING PLAN AND TRUST

Notes To Financial Statements

2. Description of the Plan (Continued):

Death Benefits – Each participant shall have the right and option to designate his/her beneficiary at any time. If a participant is married, the trustees must obtain the written consent of the participant's spouse in order to designate a primary beneficiary who is other than the spouse. Upon the death of a participant, the participant's beneficiary shall be entitled to receive 100% of the participant's account balance. If the participant is married at the time of death, the benefit will normally be paid in the form of a lump-sum payment to the participant's spouse or previously designated beneficiary. If the participant is not married, the benefit will also be paid in the form of a lump sum to the participant's designated beneficiary.

Termination of Employment – In the event a participant terminates employment prior to normal retirement age, such participant shall have a fully vested right to the amounts credited to his/her rollover or employer contribution account. The participant's termination benefit will be distributed to him/her as soon as administratively feasible following the end of the plan year in which normal retirement, death or total and permanent disability occurs. However, if the participant incurs a break in service and his/her account balance does not exceed \$5,000.00; the participant must request their distributions in writing in order to receive the participant's entire vested account balance in a lump sum in accordance with the provisions of the plan. After a participant incurs 5 consecutive one-year breaks in service, regardless of the participant's account balance, the participant may in writing request immediate full distribution of his vested account balance in accordance with the provisions of the plan.

3. Determination With Respect To Tax Exemption:

In 2020, the Plan used a volume submitter plan document of Rimkus, Marciano & Associates, Inc. (RMA) "Defined Contribution Volume Submitter Plan & Trust". In 2021, the Plan adopted and used the RMA "Non-Standardized Defined Contribution Pre-Approved Plan". The plan documents, both, have obtained an opinion letter from the Internal Revenue Service (IRS), which states that the documents satisfy the applicable provisions of the Internal Revenue Code. The Plan has not received a determination letter from the IRS; however, the Plan administrator and the Plan's counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believe that the Plan is qualified and the related trust is tax-exempt. The plan administrator is required to evaluate tax positions taken by the plan and recognized a tax liability for any uncertain positions that more likely than not would not be sustained upon IRS examination. The plan administrator has concluded that there are no uncertain tax positions taken or expected to be taken that would require recognition or disclosure in the financial statements. There are currently, no IRS audits for any tax periods in progress. The Plan administrator believes the plan is no longer subject to income tax examinations for years prior to 2020.

COLD SPRING CONSTRUCTION COMPANY
EMPLOYEES' PROFIT SHARING PLAN AND TRUST

Notes To Financial Statements

4. Fair Value Measurements:

Generally accepted accounting principles establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The three levels of the fair value hierarchy under generally accepted accounting principles are described below:

Level 1—Quoted market prices in active markets for identical assets or liabilities

Level 2—Observable market-based inputs or unobservable inputs corroborated by market data

Level 3—Unobservable inputs reflecting the reporting entity's own assumptions

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques followed need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023.

Common & Preferred Stock: Valued at the closing price of the active market in which the security is traded.

Government securities: Valued at the closing price of the active market in which the security is traded.

Mutual and exchange-traded funds: Valued at the published net asset value per share as of the reporting date.

Corporate debt instruments: Valued at the closing price of the active market in which the security is traded. Some bonds may be traded in the over-the-counter market, and those for which no sale was reported on the last business day of the plan year are valued at the average of the last reported bid and asked prices.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair values of certain financial instruments could result in a different fair value measurement at the reporting date.

COLD SPRING CONSTRUCTION COMPANY
EMPLOYEES' PROFIT SHARING PLAN AND TRUST

Notes To Financial Statements

4. Fair Value Measurements (Continued):

The following table sets forth, by level within the fair value hierarchy, a summary of the Plan's investments that were measured at fair value on a recurring basis as of December 31, 2023:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total Fair Value</u>
Cash and Cash Equivalents	857,366.01	-	-	857,366.01
Government securities	-	8,550,725.78	-	8,550,725.78
Corporate bonds	-	4,142,470.34	-	4,142,470.34
Mutual/exchange-traded funds	995,673.72	-	-	995,673.72
Common stocks	19,653,696.33	-	-	19,653,696.33
Total investments at fair value	<u>21,506,736.06</u>	<u>12,693,196.12</u>	<u>-</u>	<u>34,199,932.18</u>

The following table sets forth, by level within the fair value hierarchy, a summary of the Plan's investments that were measured at fair value on a recurring basis as of December 31, 2022:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total Fair Value</u>
Cash and Cash Equivalents	4,681,742.04	-	-	4,681,742.04
Government securities	-	4,757,121.28	-	4,757,121.28
Corporate bonds	-	2,751,025.86	-	2,751,025.86
Mutual/exchange-traded funds	1,620,662.35	-	-	1,620,662.35
Common stocks	17,794,154.37	-	-	17,794,154.37
Total investments at fair value	<u>24,096,558.76</u>	<u>7,508,147.14</u>	<u>-</u>	<u>31,604,705.90</u>

The Plan's policy is to recognize transfers between Level 1 and Level 2 and into and out of Level 3 at the end of the reporting period. For the years ended December 31, 2023 and 2022, there were no significant transfers between Level 1 and Level 2 and no transfers into or out of Level 3.

COLD SPRING CONSTRUCTION COMPANY
EMPLOYEES' PROFIT SHARING PLAN AND TRUST

Notes To Financial Statements

5. Cash and Cash Equivalents:

Cash and cash equivalents consisted of amounts on deposit at banks with a maturity of three months or less. These deposits amounted to \$857,366.01 and \$4,681,742.04 as of December 31, 2023 and December 31, 2022, respectively. Cash and cash equivalents as of December 31, 2023 were composed of cash in the amount of \$857,366.01 and no cash equivalents. Cash and cash equivalents as of December 31, 2022 were composed of cash in the amount of \$4,681,742.04 and no cash equivalents. These deposits are in excess of the federally insured limits as of December 31, 2023 and 2022, respectively.

7. Risk and Uncertainties:

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

8. Plan Termination:

Although it has not expressed any intent to do so, the Company has the right under the plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. Participants are 100% vested in their employer contributions.

SUPPLEMENTAL INFORMATION

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
Plan Year 2023
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

<u>(a), (b) and (c) Identity of the issue and description of the investment</u>	<u>(d) Cost</u>	<u>(e) Current Value</u>	<u>Appreciation (Depreciation) In Fair Value</u>
Cash	\$ 15,585.26	\$ 15,585.26	\$ -
<u>Cash Equivalents:</u>			
Charles Schwab Bank Sweep	592,780.75	592,780.75	-
Schwab Trust Bank Sweep	249,000.00	249,000.00	-
<u>U. S. Government and Agency Obligations:</u>			
890,000.00 Federal Ntnl Mo 1.875% 09/24/26	862,542.36	839,355.44	(23,186.92)
800,000.00 U S T Bill Due 3/14/24	789,397.49	791,680.00	2,282.51
2,715,000.00 US Treasu Nt 1.875% 2/32	2,415,272.44	2,337,020.96	(78,251.48)
720,000.00 US Treasury Notes 2.375% 8/15/24	740,590.59	708,075.00	(32,515.59)
940,000.00 US Treasury Notes 3.125% 11/15/28	914,892.39	908,568.75	(6,323.64)
605,000.00 US Treasury Notes 3.5% 9/15/25	588,877.33	596,114.06	7,236.73
945,000.00 US Treasury Notes 3.875% 12/31/29	957,289.01	944,261.67	(13,027.34)
870,000.00 US Treasury Notes 4.5% 2/15/36	904,441.07	929,268.75	24,827.68
<u>Municipal Obligations:</u>			
430,000.00 New York St Urb Dev 3.27% 03/15/28	421,385.20	407,154.10	(14,231.10)
60,000.00 New York St Urb Dev 3.37% 03/15/30	56,864.20	56,130.00	(734.20)
35,000.00 New York St Urb Dev 3.32% 03/15/29	32,257.25	33,097.05	839.80
<u>Corporate Obligations:</u>			
535,000.00 Apple Inc 2.45% 08/04/26	552,913.35	509,932.04	(42,981.31)
290,000.00 Bank of America 3.248% 10/21/27	269,609.80	276,372.61	6,762.81
430,000.00 Duke Energy Corp 2.65% 09/01/26	439,281.49	407,701.92	(31,579.57)
515,000.00 JP Morgan Chase & Co 3.9% 07/15/25	558,667.69	507,528.90	(51,138.79)
285,000.00 Lowe's Companies 3.375% 09/15/25	302,369.00	278,076.21	(24,292.79)
275,000.00 Meta Platforms 4.95% 5/15/33	276,181.35	283,958.95	7,777.60
265,000.00 Netflix Inc 5.875% 11/15/28	274,462.55	279,906.25	5,443.70
325,000.00 Norfolk Southern 2.3% 05/15/31	308,256.20	279,372.93	(28,883.27)
435,000.00 The Southern Co 3.7% 4/30/30	392,281.35	408,324.93	16,043.58
410,000.00 US Bancorp 3.6% 09/11/24	433,880.45	404,414.57	(29,465.88)
515,000.00 Verizon Communications 4.125% 03/16/27	567,838.63	506,881.03	(60,957.60)
Subtotals	13,916,917.20	13,550,562.13	(366,355.07)

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
Plan Year 2023
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

(a), (b) and (c) Identity of the issue and description of the investment	(d) Cost	(e) Current Value	Appreciation (Depreciation) In Fair Value
Subtotals	\$13,916,917.20	\$13,550,562.13	\$ (366,355.07)
<u>Mutual Funds & Exchange Traded Funds:</u>			
21,477.00 Vanguard Mortgage Backed Sec ETF	1,091,260.72	995,673.72	(95,587.00)
<u>Common Stock:</u>			
2,617.00 Abbott Labs	135,213.90	288,053.19	152,839.29
1,757.00 Air Prod & Chemicals	421,875.81	481,066.60	59,190.79
5,482.00 Alphabet Inc - Cl C	390,082.43	772,578.26	382,495.83
7,340.00 Amazon.com Inc	741,704.22	1,115,239.60	373,535.38
1,783.00 Amgen Inc	452,489.95	513,539.66	61,049.71
5,420.00 Apple Computer Inc.	475,258.13	1,043,512.60	568,254.47
14,639.00 Bank of America Corp	346,542.55	492,895.13	146,352.58
1,175.00 Berkshire Hathaway	241,499.79	419,075.50	177,575.71
3,028.00 Boeing Co	610,270.56	789,278.48	179,007.92
2,016.00 Chevron Corp	270,550.83	300,706.56	30,155.73
1,350.00 Chubb Ltd	75,968.53	305,100.00	229,131.47
1,250.00 Constellation Brand	217,648.16	302,187.50	84,539.34
966.00 Crowdstrike Hlds Inc	200,364.99	246,639.12	46,274.13
8,969.00 Devon Energy Corp	431,298.28	406,295.70	(25,002.58)
5,640.00 Disney (The Walt) Company	529,857.37	509,235.60	(20,621.77)
1,874.00 Eaton Corp Plc	351,239.32	451,296.68	100,057.36
7,343.00 Enbridge Inc	259,799.78	264,494.86	4,695.08
2,323.00 Exxon Mobil Corp.	179,365.60	232,253.54	52,887.94
1,087.00 General Dynamics Co	208,854.14	282,261.29	73,407.15
1,158.00 Goldman Sachs Group	375,161.44	446,721.66	71,560.22
725.00 Home Depot Inc	142,193.05	251,248.75	109,055.70
1,104.00 Intuitive Surgical	217,573.88	372,445.44	154,871.56
2,543.00 J P Morgan Chase & Co	217,993.46	432,564.30	214,570.84
2,639.00 Johnson & Johnson	279,927.57	413,636.86	133,709.29
756.00 Mastercard Inc - A	43,062.98	322,441.56	279,378.58
978.00 Mc Donalds Corp	150,414.11	289,986.78	139,572.67
2,867.00 Microsoft Corp.	464,802.60	1,078,106.68	613,304.08
5,861.00 Nextera Energy Inc	310,918.79	355,997.14	45,078.35
860.00 Nvidia Corp	112,460.17	425,889.20	313,429.03
Subtotals	\$23,862,570.31	\$28,150,984.09	\$ 4,288,413.78

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
Plan Year 2023
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

<u>(a), (b) and (c) Identity of the issue and description of the investment</u>	<u>(d) Cost</u>	<u>(e) Current Value</u>	<u>Appreciation (Depreciation) In Fair Value</u>
Subtotals	\$23,862,570.31	\$28,150,984.09	\$ 4,288,413.78
1,595.00 Palo Alto Networks	267,702.95	470,333.60	202,630.65
1,598.00 Pepsico Inc.	125,601.17	271,404.32	145,803.15
1,094.00 Pioneer Natural Res	243,988.48	246,018.72	2,030.24
2,349.00 PNC Financial Services Group	266,634.49	363,742.65	97,108.16
1,846.00 Procter & Gamble Co	124,629.64	270,512.84	145,883.20
2,112.00 Prologis Inc	266,495.12	281,529.60	15,034.48
814.00 Service Now Inc	264,109.63	575,082.86	310,973.23
2,095.00 Taiwan Semiconductr	218,917.62	217,880.00	(1,037.62)
3,571.00 Tesla Inc	644,224.80	887,322.08	243,097.28
3,201.00 TJX Companies Inc	113,849.11	300,285.81	186,436.70
1,996.00 United Parcel Service Cl B	196,478.78	313,831.08	117,352.30
893.00 Unitedhealth Grp Inc	426,029.82	470,137.71	44,107.89
1,891.00 Universal Display Co	241,703.08	361,672.66	119,969.58
2,260.00 Walmart Inc	316,068.78	356,289.00	40,220.22
6,940.00 Wells Fargo & Co	343,821.03	341,586.80	(2,234.23)
1,628.00 Zoetis Inc	256,480.97	321,318.36	64,837.39
Total Investments Held By Charles Schwab & Co., Inc.	<u>28,179,305.78</u>	<u>34,199,932.18</u>	<u>6,020,626.40</u>

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedule of Reportable Transactions
Schedule H (Form 5500) Line 4j

Plan Year 2023

Plan Sponsor Employer Id# 16-1062004 Plan Number 002

(a) & (b) Identity / Description of Asset	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred With Transaction	(g) Cost of Asset	(h) Current Value of Asset On Transaction Date	(i) Net Gain or Loss
a. Single Transaction Within The Plan Year In Excess of 5% of The Current Value of Plan Assets (\$1,504,316.74):						
No transactions under this category during the current year.						
b. Series of Transactions With, or In Conjunction With, The Same Person, Involving Property Other Than Securities Which Amount In The Aggregate Within The Plan Year To More Than 5% of The Current Value of Plan Assets (\$1,504,316.74):						
No transactions under this category during the current year.						
c. Transactions Within The Plan Year Involving Securities of The Same Issue If Within The Plan Year Any Series of Transactions With Respect to Such Securities Amount In The Aggregate To More Than 5% of The Current Value of The Plan Assets (\$1,504,316.74):						
U S T Bill 12/12/23	887,039.50	-	-	887,039.50	887,039.50	-
U S T Bill 12/12/23	248,724.08	-	-	248,724.08	248,724.08	-
U S T Bill 12/12/23	199,415.50	-	-	199,415.50	199,415.50	-
U S T Bill 12/12/23	-	1,335,179.08	-	1,335,179.08	1,335,179.08	-
	<u>1,335,179.08</u>	<u>1,335,179.08</u>	-	<u>2,670,358.16</u>	<u>2,670,358.16</u>	-
d. Transactions Within The Plan Year With Respect To Securities With, or In Conjunction With, a Person If Any Prior or Subsequent Single Transaction Within The Plan Year With Such Person, With Respect To Securities, Exceeds 5% of Current Value of Plan Assets (\$1,504,316.74):						
1. No transactions are reportable under this category due to the exceptions in DOL Reg. 2520.130-6.						

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
Plan Year 2023
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

(a), (b) and (c) Identity of the issue and description of the investment	(d) Cost	(e) Current Value	Appreciation (Depreciation) In Fair Value
Cash	\$ 15,585.26	\$ 15,585.26	\$ -
<u>Cash Equivalents:</u>			
Charles Schwab Bank Sweep Schwab Trust Bank Sweep	592,780.75 249,000.00	592,780.75 249,000.00	- -
<u>U. S. Government and Agency Obligations:</u>			
890,000.00 Federal Ntnl Mo 1.875% 09/24/26	862,542.36	839,355.44	(23,186.92)
800,000.00 U S T Bill Due 3/14/24	789,397.49	791,680.00	2,282.51
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<u>Municipal Obligations:</u>			
430,000.00 New York St Urb Dev 3.27% 03/15/28	421,385.20	407,154.10	(14,231.10)
60,000.00 New York St Urb Dev 3.37% 03/15/30	56,864.20	56,130.00	(734.20)
35,000.00 New York St Urb Dev 3.32% 03/15/29	32,257.25	33,097.05	839.80
<u>Corporate Obligations:</u>			
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265,000.00 Netflix Inc 5.875% 11/15/28	274,462.55	279,906.25	5,443.70
325,000.00 Norfolk Southern 2.3% 05/15/31	308,256.20	279,372.93	(28,883.27)
435,000.00 The Southern Co 3.7% 4/30/30	392,281.35	408,324.93	16,043.58
410,000.00 US Bancorp 3.6% 09/11/24	433,880.45	404,414.57	(29,465.88)
515,000.00 Verizon Communications 4.125% 03/16/27	567,838.63	506,881.03	(60,957.60)
Subtotals	13,916,917.20	13,550,562.13	(366,355.07)

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
Plan Year 2023
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

(a), (b) and (c) Identity of the issue and description of the investment	(d) Cost	(e) Current Value	Appreciation (Depreciation) In Fair Value
Subtotals	\$13,916,917.20	\$13,550,562.13	\$ (366,355.07)
<u>Mutual Funds & Exchange Traded Funds:</u>			
21,477.00 Vanguard Mortgage Backed Sec ETF	1,091,260.72	995,673.72	(95,587.00)
<u>Common Stock:</u>			
2,617.00 Abbott Labs	135,213.90	288,053.19	152,839.29
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5,482.00 Alphabet Inc - Cl C	390,082.43	772,578.26	382,495.83
7,340.00 Amazon.com Inc	741,704.22	1,115,239.60	373,535.38
1,783.00 Amgen Inc	452,489.95	513,539.66	61,049.71
5,420.00 Apple Computer Inc.	475,258.13	1,043,512.60	568,254.47
14,639.00 Bank of America Corp	346,542.55	492,895.13	146,352.58
1,175.00 Berkshire Hathaway	241,499.79	419,075.50	177,575.71
3,028.00 Boeing Co	610,270.56	789,278.48	179,007.92
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966.00 Crowdstrike Hlds Inc	200,364.99	246,639.12	46,274.13
8,969.00 Devon Energy Corp	431,298.28	406,295.70	(25,002.58)
5,640.00 Disney (The Walt) Company	529,857.37	509,235.60	(20,621.77)
1,874.00 Eaton Corp Plc	351,239.32	451,296.68	100,057.36
7,343.00 Enbridge Inc	259,799.78	264,494.86	4,695.08
2,323.00 Exxon Mobil Corp.	179,365.60	232,253.54	52,887.94
1,087.00 General Dynamics Co	208,854.14	282,261.29	73,407.15
1,158.00 Goldman Sachs Group	375,161.44	446,721.66	71,560.22
725.00 Home Depot Inc	142,193.05	251,248.75	109,055.70
1,104.00 Intuitive Surgical	217,573.88	372,445.44	154,871.56
2,543.00 J P Morgan Chase & Co	217,993.46	432,564.30	214,570.84
2,639.00 Johnson & Johnson	279,927.57	413,636.86	133,709.29
756.00 Mastercard Inc - A	43,062.98	322,441.56	279,378.58
978.00 Mc Donalds Corp	150,414.11	289,986.78	139,572.67
2,867.00 Microsoft Corp.	464,802.60	1,078,106.68	613,304.08
5,861.00 Nextera Energy Inc	310,918.79	355,997.14	45,078.35
860.00 Nvidia Corp	112,460.17	425,889.20	313,429.03
Subtotals	\$23,862,570.31	\$28,150,984.09	\$ 4,288,413.78

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
Plan Year 2023
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

<u>(a), (b) and (c) Identity of the issue and description of the investment</u>	<u>(d)</u> <u>Cost</u>	<u>(e)</u> <u>Current Value</u>	<u>Appreciation</u> <u>(Depreciation)</u> <u>In Fair Value</u>
Subtotals	\$23,862,570.31	\$28,150,984.09	\$ 4,288,413.78
1,595.00 Palo Alto Networks	267,702.95	470,333.60	202,630.65
1,598.00 Pepsico Inc.	125,601.17	271,404.32	145,803.15
1,094.00 Pioneer Natural Res	243,988.48	246,018.72	2,030.24
2,349.00 PNC Financial Services Group	266,634.49	363,742.65	97,108.16
1,846.00 Procter & Gamble Co	124,629.64	270,512.84	145,883.20
2,112.00 Prologis Inc	266,495.12	281,529.60	15,034.48
814.00 Service Now Inc	264,109.63	575,082.86	310,973.23
2,095.00 Taiwan Semiconductr	218,917.62	217,880.00	(1,037.62)
3,571.00 Tesla Inc	644,224.80	887,322.08	243,097.28
3,201.00 TJX Companies Inc	113,849.11	300,285.81	186,436.70
1,996.00 United Parcel Service Cl B	196,478.78	313,831.08	117,352.30
893.00 Unitedhealth Grp Inc	426,029.82	470,137.71	44,107.89
1,891.00 Universal Display Co	241,703.08	361,672.66	119,969.58
2,260.00 Walmart Inc	316,068.78	356,289.00	40,220.22
6,940.00 Wells Fargo & Co	343,821.03	341,586.80	(2,234.23)
1,628.00 Zoetis Inc	256,480.97	321,318.36	64,837.39
Total Investments Held By Charles Schwab & Co., Inc.	<u>28,179,305.78</u>	<u>34,199,932.18</u>	<u>6,020,626.40</u>

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedule of Reportable Transactions
Schedule H (Form 5500) Line 4j

Plan Year 2023

Plan Sponsor Employer Id# 16-1062004 Plan Number 002

(a) & (b) Identity / Description of Asset	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred With Transaction	(g) Cost of Asset	(h) Current Value of Asset On Transaction Date	(i) Net Gain or Loss
a. Single Transaction Within The Plan Year In Excess of 5% of The Current Value of Plan Assets (\$1,504,316.74):						
No transactions under this category during the current year.						
b. Series of Transactions With, or In Conjunction With, The Same Person, Involving Property Other Than Securities Which Amount In The Aggregate Within The Plan Year To More Than 5% of The Current Value of Plan Assets (\$1,504,316.74):						
No transactions under this category during the current year.						
c. Transactions Within The Plan Year Involving Securities of The Same Issue If Within The Plan Year Any Series of Transactions With Respect to Such Securities Amount In The Aggregate To More Than 5% of The Current Value of The Plan Assets (\$1,504,316.74):						
U S T Bill 12/12/23	887,039.50	-	-	887,039.50	887,039.50	-
U S T Bill 12/12/23	248,724.08	-	-	248,724.08	248,724.08	-
U S T Bill 12/12/23	199,415.50	-	-	199,415.50	199,415.50	-
U S T Bill 12/12/23	-	1,335,179.08	-	1,335,179.08	1,335,179.08	-
	<u>1,335,179.08</u>	<u>1,335,179.08</u>	-	<u>2,670,358.16</u>	<u>2,670,358.16</u>	-
d. Transactions Within The Plan Year With Respect To Securities With, or In Conjunction With, a Person If Any Prior or Subsequent Single Transaction Within The Plan Year With Such Person, With Respect To Securities, Exceeds 5% of Current Value of Plan Assets (\$1,504,316.74):						
1. No transactions are reportable under this category due to the exceptions in DOL Reg. 2520.130-6.						