

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan PENSION PLAN FOR EMPLOYEES OF UNITED MEMORIAL MEDICAL CENTER
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1966
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) UNITED MEMORIAL MEDICAL CENTER 127 NORTH STREET BATAVIA, NY 14020-1631
2b	Employer Identification Number (EIN) 16-0743029
2c	Plan Sponsor's telephone number 585-922-1100
2d	Business code (see instructions) 622000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2024	HOWARD GLASTONBURY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 624
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 119 6a(2) 107 6b 234 6c 247 6d 588 6e 16 6f 604 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan PENSION PLAN FOR EMPLOYEES OF UNITED MEMORIAL MEDICAL CENTER	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF UNITED MEMORIAL MEDICAL CENTER	D Employer Identification Number (EIN) 16-0743029
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	16317141	
b	Actuarial value	2b	17948855	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	244	10223292	10223292
b	For terminated vested participants	261	7413978	7413978
c	For active participants	119	4360983	4362951
d	Total	624	21998253	22000221
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.25 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	600000	
c	Target normal cost	6c	600000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary TODD WEBER, EA, MAAA Type or print name of actuary MERCER Firm name 70 LINDEN OAKS, SUITE 310 ROCHESTER, NY 14625 Address of the firm	10/07/2024 Date 23-06399 Most recent enrollment number 585-389-8700 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		999033
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		582996
9	Amount remaining (line 7 minus line 8)		416037
10	Interest on line 9 using prior year's actual return of <u>-16.70</u> %		-69478
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		8658
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.42</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		-1446
c	Total available at beginning of current plan year to add to prefunding balance		7212
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	346559

Part III Funding Percentages			
14	Funding target attainment percentage	14	80.00 %
15	Adjusted funding target attainment percentage	15	80.00 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	92.18 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/16/2023	140000				
01/10/2024	162000				
04/11/2024	80000				
07/12/2024	80000				
09/13/2024	678000				
			Totals ►	18(b)	1140000
				18(c)	

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1059804
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th
		0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 % ☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	600000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	4397925	422281	
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	1022281	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement		346559	346559
36 Additional cash requirement (line 34 minus line 35).....	36	675722	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	1059804	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	384082	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	346559	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40		

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan PENSION PLAN FOR EMPLOYEES OF UNITED MEMORIAL MEDICAL CENTER	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED MEMORIAL MEDICAL CENTER	D Employer Identification Number (EIN) 16-0743029

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

x

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	ACTUARY	59199	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RELIANCE TRUST COMPANY

58-1428634

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 28	ASSET TRUSTEE/INV ADVISOR	22776	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	RECORDKEEPER	19680	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan PENSION PLAN FOR EMPLOYEES OF UNITED MEMORIAL MEDICAL CENTER		B Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 UNITED MEMORIAL MEDICAL CENTER		D Employer Identification Number (EIN) 16-0743029
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 3000		
b Name of sponsor of entity listed in (a): BLACK ROCK INSTITUTIONAL TRUST COMPANY		
c EIN-PN 94-3112180-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5166668
a Name of MTIA, CCT, PSA, or 103-12 IE: INTERMEDIATE TERM CREDIT BOND INDEX		
b Name of sponsor of entity listed in (a): BLACK ROCK INSTITUTIONAL TRUST COMPANY		
c EIN-PN 94-3112180-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3097467
a Name of MTIA, CCT, PSA, or 103-12 IE: LONG TERM CREDIT BOND INDEX FUND		
b Name of sponsor of entity listed in (a): BLACK ROCK INSTITUTIONAL TRUST COMPANY		
c EIN-PN 94-3112180-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1780747
a Name of MTIA, CCT, PSA, or 103-12 IE: US LONG TREASURY INDEX FUND C		
b Name of sponsor of entity listed in (a): BLACK ROCK INSTITUTIONAL TRUST COMPANY		
c EIN-PN 94-3112180-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1392706
a Name of MTIA, CCT, PSA, or 103-12 IE: AXIOM EMERGING MARKETS TRUST CL 2		
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY		
c EIN-PN 81-1085578-087	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1147782
a Name of MTIA, CCT, PSA, or 103-12 IE: EAFE EQUITY INDEX FUND		
b Name of sponsor of entity listed in (a): BLACK ROCK INSTITUTIONAL TRUST COMPANY		
c EIN-PN 94-3112180-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1072942
a Name of MTIA, CCT, PSA, or 103-12 IE: JOHNSTON INTERNATIONAL EQUITY GR TR		
b Name of sponsor of entity listed in (a): HARDMAN JOHNSTON GLOBAL ADVISORS		
c EIN-PN 26-6493485-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 941538
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule D (Form 5500) 2023 v. 230707		

a Name of MTIA, CCT, PSA, or 103-12 IE: US STRIPS 20+ YR BOND INDEX FUND

b Name of sponsor of entity listed in (a): BLACK ROCK INSTITUTIONAL TRUST COMPANY

c EIN-PN 94-3112180-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 717718
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan PENSION PLAN FOR EMPLOYEES OF UNITED MEMORIAL MEDICAL CENTER	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED MEMORIAL MEDICAL CENTER	D Employer Identification Number (EIN) 16-0743029	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	80000	1000000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	425082	300464
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		15317568
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	5313448	1165580
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other.....	1c(15)	10519439	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	16337969	17783612
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	18245	18711
k Total liabilities (add all amounts in lines 1g through 1j)	1k	18245	18711
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	16319724	17764901

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1140000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1140000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	31159	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		31159
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	287919	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		287919
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	46924223	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	45726592	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		1197631
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		888576
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		3545285

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1613175	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1613175
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)	19680	
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	22776	
(7) Actuarial fees	2i(7)	59199	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	385278	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		486933
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2100108

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1445177
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FREED MAXICK, CPAS, P.C.**

(2) EIN: **45-4051133**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		4000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year [526307](#).

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan PENSION PLAN FOR EMPLOYEES OF UNITED MEMORIAL MEDICAL CENTER		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED MEMORIAL MEDICAL CENTER		D Employer Identification Number (EIN) 16-0743029
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 58-1428634		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 12
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

15a

b The corresponding number for the second preceding plan year

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation. _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

FINANCIAL STATEMENTS

Pension Plan for Employees of United Memorial Medical Center
Years Ended December 31, 2023 and 2022
With Report of Independent Auditors

Pension Plan for Employees of United Memorial Medical Center

Financial Statements

Years Ended December 31, 2023 and 2022

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INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator of the
Pension Plan for Employees of United Memorial Medical Center

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Pension Plan for Employees of United Memorial Medical Center (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2023 and 2022, stating that the certified investment information, as described in Note 9 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of schedule H, line 4i – schedule of assets (held at end of year) as of December 31, 2023 and schedule H, line 4j – schedule of reportable transactions for the year ended December 31, 2023, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Freed Maxick CPAs, P.C.

Rochester, New York
October 10, 2024

Pension Plan for Employees of United Memorial Medical Center

Statements of Net Assets Available for Benefits

December 31,

	2023	2022
ASSETS		
Investments at fair value:		
Cash and cash equivalents	\$ 300,464	\$ 425,082
Common collective trusts	15,317,568	-
Exchange traded funds	-	10,519,439
Mutual funds	1,165,580	5,313,448
Total investments	16,783,612	16,257,969
Receivables:		
Employer contributions receivable	1,000,000	80,000
Total receivables	1,000,000	80,000
Total assets	17,783,612	16,337,969
LIABILITIES		
Due to broker, net	18,711	18,245
Total liabilities	18,711	18,245
Net assets available for benefits	\$ 17,764,901	\$ 16,319,724

See accompanying notes.

Pension Plan for Employees of United Memorial Medical Center

Statements of Changes in Net Assets Available for Benefits

For the Years Ended December 31,

	<u>2023</u>	<u>2022</u>
Additions:		
Investment income:		
Net appreciation in fair value of investments	\$ 2,086,207	\$ -
Interest and dividends	319,078	439,091
Total investment income	<u>2,405,285</u>	<u>439,091</u>
Employer contributions	1,140,000	80,000
Total additions	<u>3,545,285</u>	<u>519,091</u>
Deductions:		
Benefits paid directly to participants	1,613,175	1,486,647
Administrative expenses	486,933	542,157
Net depreciation in fair value of investments	-	3,896,807
Total deductions	<u>2,100,108</u>	<u>5,925,611</u>
Net increase (decrease)	1,445,177	(5,406,520)
Net assets available for benefits:		
Beginning of year	<u>16,319,724</u>	<u>21,726,244</u>
End of year	<u><u>\$ 17,764,901</u></u>	<u><u>\$ 16,319,724</u></u>

See accompanying notes.

Pension Plan for Employees of United Memorial Medical Center

Notes to the Financial Statements

Note 1. Description of the Plan

The following description of Pension Plan for Employees of United Memorial Medical Center (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit pension plan covering eligible employees of United Memorial Medical Center (the Hospital), a subsidiary of Rochester Regional Health (RRH). The Plan is subject to the provisions of ERISA. The Investment Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

The Plan was frozen for all employees on April 6, 2007. Any participant who completed the requirements to complete an additional plan year before this date would be granted an additional year of service under the Plan. No participant met the requirements. After April 6, 2007, the participants who were in the Plan prior to its freezing will not accrue any more service that would be applicable to their future benefit. Additionally, individuals who have not vested in their benefits will still be required to complete service time requirements to receive their benefits. A 403(b) plan was put into place to replace the Plan for all employees.

Funding Policy

The Plan's funding policy is for the Hospital to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. During the years ended December 31, 2023 and 2022, the Hospital made contributions of \$1,140,000 and \$80,000, respectively. Although it has not expressed any intention to do so, the Hospital has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Pension Benefits

Benefits are determined based on the participant's years of benefit service and compensation as defined by the Plan agreement. The Plan provides for 100% vesting after five years of credited service and 0% vesting if less than five years of service have been credited. The Plan permits early retirement at age 55 upon completion of 15 years of benefit service and termination of service, or at age 60 upon completion of 10 years of benefit service and termination of service. Employees may elect to receive their benefits in the form of an annuity. Employees hired prior to January 1, 2004 may also elect their benefit in the form of a lump sum.

If an active vested participant dies before reaching retirement date, a death benefit equal to 50% of the retirement income payable had the participant elected early retirement would be paid to a qualified surviving spouse.

Note 2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Pension Plan for Employees of United Memorial Medical Center

Notes to the Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Use of Estimates

The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisors, the custodian, and the trustee of the Plan. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on the trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

The Plan's expenses are paid by the Plan, as provided by the plan document. Expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation (depreciation) in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Subsequent Events

The Plan evaluated its December 31, 2023, financial statements for subsequent events through October 10, 2024, the date the financial statements were issued.

Pension Plan for Employees of United Memorial Medical Center

Notes to the Financial Statements

Note 3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are accumulated based on 1.5% of employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation of the annual benefit accruals as of the Plan freeze date. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date. The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuation as of December 31, 2022 was (a) life expectancy of participants (Pri-2012 Mortality Tables projected with Scale MP – 2021), (b) retirement age assumptions (graded by age), and (c) investment return. The interest rate used to discount the obligation for 2023 was 5.42%. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2023. Had the valuations been performed as of December 31, there would be no material differences.

The accumulated plan benefit information as of the beginning of the Plan year is as follows:

	December 31, 2022
Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Participants currently receiving payments	\$ 9,892,179
Active participants	4,257,653
Other participants	7,352,707
Non-vested benefits	<u>1,785</u>
Actuarial present value of accumulated benefits	<u>\$ 21,504,324</u>

The changes in the actuarial present value of accumulated plan benefits are as follows:

Actuarial present value of accumulated plan benefits as of January 1, 2022	\$ 29,853,382
Changes during the year attributed to:	
Increase for interest due to decrease in discount period	810,444
Benefits paid	(1,486,647)
Actuarial loss	71,795
Change in actuarial assumptions	<u>(7,744,650)</u>
Net decrease	<u>(8,349,058)</u>
Actuarial present value of accumulated plan benefits as of December 31, 2022	<u>\$ 21,504,324</u>

Pension Plan for Employees of United Memorial Medical Center

Notes to the Financial Statements

Note 3. Actuarial Present Value of Accumulated Plan Benefits (Continued)

The change in actuarial assumptions for the year ended December 31, 2022 were as follows:

- The discount rate increased from 2.79% to 5.42% per year.
- The lump sum conversion rates were updated to reflect current mortality and interest rates.

Note 4. Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations.
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

Note 5. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Pension Plan for Employees of United Memorial Medical Center

Notes to the Financial Statements

Note 5. Fair Value Measurements (Continued)

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2023 and 2022.

	December 31, 2023			
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents (a)	\$ 300,464	\$ -	\$ -	\$ 300,464
Mutual funds (b)	1,165,580	-	-	1,165,580
Common collective trusts (c)	-	-	-	15,317,568
Total investments at fair value	<u>\$ 1,466,044</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,783,612</u>

	December 31, 2022			
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents (a)	\$ 425,082	\$ -	\$ -	\$ 425,082
Exchange traded funds (b)	10,519,439	-	-	10,519,439
Mutual funds (b)	5,313,448	-	-	5,313,448
Total investments at fair value	<u>\$ 16,257,969</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,257,969</u>

The following is a description of the valuation methodologies used for investments measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

- (a) Cash and cash equivalents – Stated at cost, which approximates fair value and are classified as Level 1 investments.
- (b) Exchange traded and mutual funds – Valued at the daily closing prices as reported by the fund. Exchange traded and mutual funds held by the Plan are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The exchange traded and mutual funds held by the Plan are deemed to be actively traded. These investments are classified as Level 1 investments.

Pension Plan for Employees of United Memorial Medical Center

Notes to the Financial Statements

Note 5. Fair Value Measurements (Continued)

- (c) Common collective trusts – valued at NAV of units of the common collective trust. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different from the reported NAV. These trusts have a daily redemption frequency with a notice period of 30 days at December 31, 2023 and 2022. In accordance with Subtopic 820-10, these investments were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts were presented in this are intended to permit reconciliation of their fair value hierarchy to the line items presented in the statement of net assets available for benefits.

Investments Measured Using the Net Asset Value per Share Practical Expedient: The following table summarizes investments measured at fair value based on NAV per share practical expedient as of December 31:

	Fair Value		Unfunded Commitments	
	2023	2022	2023	2022
Common collective trusts	\$ 15,317,568	\$ -	\$ -	\$ -

Note 6. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 7. Income Tax Status

The Plan obtained its latest determination letter on December 8, 2015, in which the Internal Revenue Service (IRS) states that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (the IRC). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Pension Plan for Employees of United Memorial Medical Center

Notes to the Financial Statements

Note 8. Related-Party and Party-in-Interest Transactions

As described in Note 2, the Plan paid certain expenses related to plan operations and investment activity to various service providers. These transactions are party in interest transactions under ERISA.

Note 9. Financial Certification

The following unaudited financial information as of December 31, 2023 and 2022 and for the years then ended, has been furnished by the Plan Administrator and certified as complete and accurate by the trustee, Reliance Trust Company. The incorporation of this financial information in the accompanying financial statements is based solely on their certification, and the information relating to assets has not been audited by independent accountants.

	<u>2023</u>	<u>2022</u>
Investments at fair value:		
Cash and cash equivalents	\$ 300,464	\$ 425,082
Common collective trusts	\$ 15,317,568	\$ -
Exchange traded funds	\$ -	\$ 10,519,439
Mutual funds	\$ 1,165,580	\$ 5,313,448
 Transactions for the years ended:		
Interest and dividends	\$ 319,078	\$ 439,091
Net appreciation (depreciation) in fair value of investments	\$ 2,086,207	\$ (3,896,807)

Pension Plan for Employees of United Memorial Medical Center
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2023
EIN # 16-0743029, Plan #001

Description	Cost	Current Value
Cash and cash equivalents:		
FIDELITY INVESTMENTS MONEY MARKET FUNDS TREASURY PORTFOLIO CLASS I	\$ 182,043	\$ 182,043
FEDERATED GOVT OBLIGATION INSTL SHARES	118,421	118,421
Total cash and cash equivalents	<u>300,464</u>	<u>300,464</u>
Common collective trusts:		
RUSSELL 3000	4,776,982	5,166,668
INTERMEDIATE TERM CREDIT BD INX	2,950,000	3,097,467
LONG TERM CREDIT BOND INDEX FUND	1,620,000	1,780,747
US LONG TSY INDEX FUND C	1,300,000	1,392,706
AXIOM EMERGING MKTS TR CL 2	1,164,196	1,147,782
EAFE EQUITY INDEX FUND	1,000,000	1,072,942
JOHNSTON INTL EQUITY GROUP TRUST	998,732	941,538
US STRIPS 20+ YR BOND INDEX FUND	650,000	717,718
Total common collective trusts	<u>14,459,910</u>	<u>15,317,568</u>
Mutual fund:		
PIMCO ALL ASSET INSTL	1,169,448	1,165,580
Total mutual fund	<u>1,169,448</u>	<u>1,165,580</u>
Total investments	<u>\$ 15,929,822</u>	<u>\$ 16,783,612</u>

The above data is based solely upon information which has been certified
as complete and accurate by Reliance Trust Company.

ACCOUNT STATEMENT

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Statement Period
Account Number

01/01/2023 through 12/31/2023
M16857
RELiance TRUST CO, TRUSTEE
UNITED MEMORIAL MEDICAL CENTER
DEFINED BENEFIT PLAN

Schedule Of Reportable Transactions

PLAN NUMBER :

EIN NUMBER :

DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
BEGINNING MARKET VALUE: 16,239,724.33				
SECURITY TRANSACTIONS EXCEEDING 5%:				
SHORT TERM INVESTMENTS				
FEDERATED GOVT OBLIGATION INSTL SHARES				
DEPOSIT ON 01/03/2023	598.33	598.33	598.33	
DEPOSIT ON 01/03/2023	548.72	548.72	548.72	
DEPOSIT ON 01/30/2023	90,626.55	90,626.55	90,626.55	
DEPOSIT ON 02/01/2023	354.36	354.36	354.36	
DEPOSIT ON 02/01/2023	799.95	799.95	799.95	
DEPOSIT ON 02/08/2023	8.74	8.74	8.74	
DEPOSIT ON 02/08/2023	19.17	19.17	19.17	
WITHDRAWAL ON 02/08/2023	8.74	8.74	8.74	
WITHDRAWAL ON 02/08/2023	19.17	19.17	19.17	
WITHDRAWAL ON 02/21/2023	505.11	505.11	505.11	
WITHDRAWAL ON 02/22/2023	132,695.57	132,695.57	132,695.57	
DEPOSIT ON 03/01/2023	538.90	538.90	538.90	
DEPOSIT ON 03/01/2023	769.56	769.56	769.56	

ACCOUNT STATEMENT

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Statement Period
Account Number

01/01/2023 through 12/31/2023
M16857
RELIANCE TRUST CO, TRUSTEE
UNITED MEMORIAL MEDICAL CENTER
DEFINED BENEFIT PLAN

Schedule Of Reportable Transactions

PLAN NUMBER:

EIN NUMBER:

DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
DEPOSIT ON 03/28/2023	19,828.42	19,828.42	19,828.42	
DEPOSIT ON 03/29/2023	81,709.41	81,709.41	81,709.41	
DEPOSIT ON 03/29/2023	3,082.90	3,082.90	3,082.90	
DEPOSIT ON 04/03/2023	236.18	236.18	236.18	
DEPOSIT ON 04/03/2023	883.07	883.07	883.07	
WITHDRAWAL ON 04/13/2023	1,633.83	1,633.83	1,633.83	
WITHDRAWAL ON 04/19/2023	66,039.38	66,039.38	66,039.38	
DEPOSIT ON 04/24/2023	249,004.46	249,004.46	249,004.46	
DEPOSIT ON 04/25/2023	161,724.32	161,724.32	161,724.32	
WITHDRAWAL ON 04/25/2023	249,004.46	249,004.46	249,004.46	
DEPOSIT ON 05/01/2023	538.47	538.47	538.47	
DEPOSIT ON 05/01/2023	1,005.59	1,005.59	1,005.59	
WITHDRAWAL ON 05/25/2023	107,433.32	107,433.32	107,433.32	
DEPOSIT ON 06/01/2023	876.96	876.96	876.96	
DEPOSIT ON 06/01/2023	1,053.33	1,053.33	1,053.33	

ACCOUNT STATEMENT

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Statement Period
Account Number

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M16857
RELIANCE TRUST CO, TRUSTEE
UNITED MEMORIAL MEDICAL CENTER
DEFINED BENEFIT PLAN

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PLAN NUMBER :

EIN NUMBER :

DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
WITHDRAWAL ON 06/05/2023	512.19	512.19	512.19	
DEPOSIT ON 06/08/2023	17.95	17.95	17.95	
DEPOSIT ON 06/08/2023	21.90	21.90	21.90	
WITHDRAWAL ON 06/09/2023	123,932.73	123,932.73	123,932.73	
DEPOSIT ON 06/12/2023	255,969.35	255,969.35	255,969.35	
WITHDRAWAL ON 06/12/2023	255,969.35	255,969.35	255,969.35	
DEPOSIT ON 06/13/2023	263,863.97	263,863.97	263,863.97	
WITHDRAWAL ON 06/14/2023	1,673.64	1,673.64	1,673.64	
WITHDRAWAL ON 06/21/2023	5,657.72	5,657.72	5,657.72	
WITHDRAWAL ON 06/08/2023	17.95	17.95	17.95	
WITHDRAWAL ON 06/08/2023	21.90	21.90	21.90	
DEPOSIT ON 06/27/2023	49,148.83	49,148.83	49,148.83	
WITHDRAWAL ON 06/27/2023	95,604.91	95,604.91	95,604.91	
DEPOSIT ON 06/28/2023	20,584.08	20,584.08	20,584.08	
DEPOSIT ON 07/03/2023	728.92	728.92	728.92	

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DEPOSIT ON 07/03/2023	1,040.58	1,040.58	1,040.58	
DEPOSIT ON 07/05/2023	2,642.19	2,642.19	2,642.19	
WITHDRAWAL ON 07/17/2023	53,751.53	53,751.53	53,751.53	
WITHDRAWAL ON 07/25/2023	87,358.86	87,358.86	87,358.86	
DEPOSIT ON 07/28/2023	2,803,295.23	2,803,295.23	2,803,295.23	
DEPOSIT ON 07/31/2023	636,213.97	636,213.97	636,213.97	
WITHDRAWAL ON 07/31/2023	1,803,295.23	1,803,295.23	1,803,295.23	
DEPOSIT ON 08/01/2023	482.77	482.77	482.77	
WITHDRAWAL ON 08/01/2023	997,379.65	997,379.65	997,379.65	
DEPOSIT ON 08/02/2023	187,916.85	187,916.85	187,916.85	
DEPOSIT ON 08/03/2023	187,941.85	187,941.85	187,941.85	
WITHDRAWAL ON 08/03/2023	187,941.85	187,941.85	187,941.85	
DEPOSIT ON 08/07/2023	25.00	25.00	25.00	
DEPOSIT ON 08/16/2023	220,000.00	220,000.00	220,000.00	
WITHDRAWAL ON 08/29/2023	90,008.60	90,008.60	90,008.60	
DEPOSIT ON 09/01/2023	4,052.66	4,052.66	4,052.66	

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DEPOSIT ON 09/01/2023	1,661.58	1,661.58	1,661.58	
WITHDRAWAL ON 09/08/2023	1,686.91	1,686.91	1,686.91	
WITHDRAWAL ON 09/11/2023	508.97	508.97	508.97	
WITHDRAWAL ON 09/11/2023	341,561.58	341,561.58	341,561.58	
DEPOSIT ON 09/12/2023	341,561.58	341,561.58	341,561.58	
DEPOSIT ON 09/18/2023	5,337,207.49	5,337,207.49	5,337,207.49	
DEPOSIT ON 09/19/2023	111,604.53	111,604.53	111,604.53	
WITHDRAWAL ON 09/21/2023	429,626.40	429,626.40	429,626.40	
WITHDRAWAL ON 09/21/2023	5,790,373.60	5,790,373.60	5,790,373.60	
WITHDRAWAL ON 09/28/2023	92,691.75	92,691.75	92,691.75	
DEPOSIT ON 10/02/2023	3,561.23	3,561.23	3,561.23	
DEPOSIT ON 10/02/2023	3,275.17	3,275.17	3,275.17	
WITHDRAWAL ON 10/04/2023	25,640.37	25,640.37	25,640.37	
WITHDRAWAL ON 10/10/2023	5,743.61	5,743.61	5,743.61	
DEPOSIT ON 10/11/2023	125,000.00	125,000.00	125,000.00	

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DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
DEPOSIT ON 10/12/2023	68.12	68.12	68.12	
DEPOSIT ON 10/12/2023	62.97	62.97	62.97	
DEPOSIT ON 10/12/2023	375,000.00	375,000.00	375,000.00	
WITHDRAWAL ON 10/12/2023	384,748.00	384,748.00	384,748.00	
WITHDRAWAL ON 10/12/2023	68.12	68.12	68.12	
WITHDRAWAL ON 10/12/2023	62.97	62.97	62.97	
DEPOSIT ON 10/23/2023	503,275.17	503,275.17	503,275.17	
WITHDRAWAL ON 10/23/2023	503,275.17	503,275.17	503,275.17	
WITHDRAWAL ON 10/26/2023	91,828.57	91,828.57	91,828.57	
DEPOSIT ON 11/01/2023	1,349.61	1,349.61	1,349.61	
DEPOSIT ON 11/01/2023	813.01	813.01	813.01	
WITHDRAWAL ON 11/21/2023	34,843.26	34,843.26	34,843.26	
WITHDRAWAL ON 11/28/2023	88,375.21	88,375.21	88,375.21	
DEPOSIT ON 12/01/2023	1,857.01	1,857.01	1,857.01	
DEPOSIT ON 12/01/2023	3.48	3.48	3.48	

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DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
WITHDRAWAL ON 12/05/2023	26,460.92	26,460.92	26,460.92	
WITHDRAWAL ON 12/06/2023	506.67	506.67	506.67	
WITHDRAWAL ON 12/07/2023	1,638.66	1,638.66	1,638.66	
WITHDRAWAL ON 12/28/2023	118,043.59	118,043.59	118,043.59	
DEPOSIT ON 12/29/2023	816.49	816.49	816.49	
WITHDRAWAL ON 12/29/2023	816.49	816.49	816.49	
TOTAL	24,254,237.44	24,254,237.44	24,254,237.44	
TOTAL SHORT TERM INVESTMENTS	24,254,237.44	24,254,237.44	24,254,237.44	
COMMON STOCK				
JOHNSTON INTL EQUITY GROUP TRUST				
PURCHASED 25,324.595 SHS ON 08/01/2023 AT 39.4873	1,000,000.00	1,000,000.00	940,226.24	
SOLD 32.103 SHS ON 10/02/2023 AT 35.3406	1,134.54	1,267.66	1,191.89	133.12-
TOTAL	1,001,134.54	1,001,267.66	941,418.13	133.12-
COMMON TRUST FUND RECEIVABLE				
PURCHASED 1,000,000 SHS ON 08/01/2023 AT 1.00	1,000,000.00	1,000,000.00	36,060,500.00	
PURCHASED 1,300,000 SHS ON 08/02/2023 AT 1.00	1,300,000.00	1,300,000.00	46,878,650.00	
SOLD 1,000,000 SHS ON 08/02/2023 AT 1.00	1,000,000.00	1,000,000.00	36,060,500.00	

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SOLD 1,300,000 SHS ON 08/02/2023 AT 1.00	1,300,000.00	1,300,000.00	46,878,650.00	
PURCHASED 5,160,000 SHS ON 09/19/2023 AT 1.00	5,160,000.00	5,160,000.00	186,072,180.00	
PURCHASED 1,300,000 SHS ON 09/19/2023 AT 1.00	1,300,000.00	1,300,000.00	46,878,650.00	
SOLD 1,300,000 SHS ON 09/19/2023 AT 1.00	1,300,000.00	1,300,000.00	46,878,650.00	
SOLD 5,160,000 SHS ON 09/19/2023 AT 1.00	5,160,000.00	5,160,000.00	186,072,180.00	
PURCHASED 2,950,000 SHS ON 09/20/2023 AT 1.00	2,950,000.00	2,950,000.00	106,378,475.00	
PURCHASED 1,000,000 SHS ON 09/20/2023 AT 1.00	1,000,000.00	1,000,000.00	36,060,500.00	
PURCHASED 650,000 SHS ON 09/20/2023 AT 1.00	650,000.00	650,000.00	23,439,325.00	
PURCHASED 1,620,000 SHS ON 09/20/2023 AT 1.00	1,620,000.00	1,620,000.00	58,418,010.00	
SOLD 1,000,000 SHS ON 09/21/2023 AT 1.00	1,000,000.00	1,000,000.00	36,060,500.00	
SOLD 1,620,000 SHS ON 09/21/2023 AT 1.00	1,620,000.00	1,620,000.00	58,418,010.00	
SOLD 650,000 SHS ON 09/21/2023 AT 1.00	650,000.00	650,000.00	23,439,325.00	
SOLD 2,950,000 SHS ON 09/21/2023 AT 1.00	2,950,000.00	2,950,000.00	106,378,475.00	
TOTAL	29,960,000.00	29,960,000.00	1,080,372,580.00	
TOTAL COMMON STOCK	30,961,134.54	30,961,267.66	1,081,313,998.13	133.12-

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MUTUAL FUNDS/EQUITY				
ISHARES CORE MSCI EMERGING MARKET (MKT)				
SOLD 28,513 SHS ON 07/31/2023 AT 52.1847	1,487,941.85	1,694,242.46	1,489,233.99	206,300.61-
TOTAL	1,487,941.85	1,694,242.46	1,489,233.99	206,300.61-
SPDR S&P WORLD EX-US (MKT)				
SOLD 7,634 SHS ON 06/09/2023 AT 32.7597	250,087.83	279,175.38	250,395.20	29,087.55-
SOLD 84,164 SHS ON 07/26/2023 AT 33.3075	2,803,295.23	3,077,877.48	2,813,602.52	274,582.25-
TOTAL	3,053,383.06	3,357,052.86	3,063,997.72	303,669.80-
VANGUARD RUSSELL 1000 GROWTH INDEX ETF (MKT)				
SOLD 4,104 SHS ON 03/27/2023 AT 60.7839	249,457.18	325,118.88	249,030.72	75,661.70-
SOLD 37,145 SHS ON 09/15/2023 AT 71.1449	2,642,678.45	2,942,626.90	2,642,866.75	299,948.45-
TOTAL	2,892,135.63	3,267,745.78	2,891,897.47	375,610.15-
VANGUARD RUSSELL 1000 VALUE INDEX ETF (MKT)				
SOLD 45,243 SHS ON 09/15/2023 AT 69.4692	3,142,997.00	3,334,861.53	3,140,769.06	191,864.53-
TOTAL	3,142,997.00	3,334,861.53	3,140,769.06	191,864.53-
VANGUARD EXTENDED MARKET INDEX ETF (MKT)				
SOLD 1,745 SHS ON 01/26/2023 AT 143.7256	250,801.20	319,614.20	252,728.35	68,813.00-

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SOLD 1,798 SHS ON 04/20/2023 AT 138.4897	249,004.46	329,321.68	249,184.82	80,317.22-
SOLD 5,312 SHS ON 09/15/2023 AT 147.9535	785,929.08	972,945.92	787,397.76	187,016.84-
TOTAL	1,285,734.74	1,621,881.80	1,289,310.93	336,147.06-
TOTAL MUTUAL FUNDS/EQUITY	11,862,192.28	13,275,784.43	11,875,209.17	1,413,592.15-
MUTUAL FUNDS/FIXED INCOME				
DOUBLELINE TOTAL RETURN BOND I				
PURCHASED 1,894.989 SHS ON 01/31/2023 AT 9.05	17,149.65	17,149.65	17,149.65	
PURCHASED 2,074.897 SHS ON 02/28/2023 AT 8.84	18,342.09	18,342.09	18,342.09	
PURCHASED 2,128.608 SHS ON 03/31/2023 AT 8.97	19,093.61	19,093.61	19,093.61	
PURCHASED 1,944.812 SHS ON 04/28/2023 AT 9.01	17,522.76	17,522.76	17,522.76	
SOLD 1,944.814 SHS ON 04/28/2023 AT 9.01	17,522.77	20,125.16	17,522.77	2,602.39-
PURCHASED 1,944.814 SHS ON 04/28/2023 AT 9.01	17,522.77	17,522.77	17,522.77	
PURCHASED 1,993.796 SHS ON 05/31/2023 AT 8.89	17,724.85	17,724.85	17,724.85	
PURCHASED 2,228.865 SHS ON 06/30/2023 AT 8.81	19,636.30	19,636.30	19,636.30	
PURCHASED 2,248.586 SHS ON 07/31/2023 AT 8.75	19,675.13	19,675.13	19,675.13	
PURCHASED 2,397.057 SHS ON 08/31/2023 AT 8.67	20,782.48	20,782.48	20,782.48	
SOLD 622,778.003 SHS ON 09/15/2023 AT 8.57	5,337,207.49	6,430,627.26	5,337,207.49	1,093,419.77-

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DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
TOTAL	5,522,179.90	6,618,202.06	5,522,179.90	1,096,022.16-
PIMCO ALL ASSET INSTL				
PURCHASED 103,167.421 SHS ON 07/28/2023 AT 11.05	1,140,000.00	1,140,000.00	1,140,000.00	
PURCHASED 998.699 SHS ON 09/07/2023 AT 10.70	10,686.08	10,686.08	10,686.08	
PURCHASED 1,699.493 SHS ON 12/28/2023 AT 11.04	18,762.40	18,762.40	18,762.40	
TOTAL	1,169,448.48	1,169,448.48	1,169,448.48	
TOTAL MUTUAL FUNDS/FIXED INCOME	6,691,628.38	7,787,650.54	6,691,628.38	1,096,022.16-
COMMON TRUST FUNDS				
AXIOM EMERGING MKTS TR CL 2				
PURCHASED 130,916.415 UNITS ON 08/01/2023 AT 9.93	1,300,000.00	1,300,000.00	1,241,087.61	
SOLD 13,676.149 UNITS ON 10/10/2023 AT 9.14	125,000.00	135,804.16	129,649.89	10,804.16-
TOTAL	1,425,000.00	1,435,804.16	1,370,737.50	10,804.16-
TOTAL COMMON TRUST FUNDS	1,425,000.00	1,435,804.16	1,370,737.50	10,804.16-
SUNDRY ASSETS				
LONG TERM CREDIT BOND INDEX FUND				
PURCHASED 18,841.691 UNITS ON 09/19/2023 AT 85.9795	1,620,000.00	1,620,000.00	1,780,747.06	
TOTAL	1,620,000.00	1,620,000.00	1,780,747.06	

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EAFE EQUITY INDEX FUND				
PURCHASED 3,065.233 UNITS ON 09/19/2023 AT 326.2395	1,000,000.00	1,000,000.00	1,072,941.90	
TOTAL	1,000,000.00	1,000,000.00	1,072,941.90	
US LONG TSY INDEX FUND C				
PURCHASED 147,735.835 UNITS ON 09/18/2023 AT 8.7995	1,300,000.00	1,300,000.00	1,392,705.72	
TOTAL	1,300,000.00	1,300,000.00	1,392,705.72	
INTERMEDIATE TERM CREDIT BD INX				
PURCHASED 49,962.361 UNITS ON 09/19/2023 AT 59.0444	2,950,000.00	2,950,000.00	3,097,466.53	
TOTAL	2,950,000.00	2,950,000.00	3,097,466.53	
RUSSELL 3000				
PURCHASED 94,965.474 UNITS ON 09/15/2023 AT 54.3355	5,160,000.00	5,160,000.00	5,580,930.98	
SOLD 7,049.12 UNITS ON 10/10/2023 AT 53.1981	375,000.00	383,017.72	414,262.68	8,017.72-
TOTAL	5,535,000.00	5,543,017.72	5,995,193.66	8,017.72-
TOTAL SUNDRY ASSETS	12,405,000.00	12,413,017.72	13,339,054.87	8,017.72-
TOTAL SECURITY TRANSACTIONS EXCEEDING 5%		90,127,761.95		

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BEGINNING MARKET VALUE:	16,239,724.33			
SINGLE TRANSACTIONS EXCEEDING 5%:				
07/27/2023 SOLD 84,164 SHS SPDR S&P WORLD EX-US (MKT) ON 07/26/2023 AT 33.3075		3,077,877.48		
07/31/2023 DEPOSIT FEDERATED GOVT OBLIGATION INSTL SHARES ON 07/28/2023		2,803,295.23		
08/01/2023 PURCHASED 103,167.421 SHS PIMCO ALL ASSET INSTL ON 07/28/2023 AT 11.05		1,140,000.00		
08/01/2023 WITHDRAWAL FEDERATED GOVT OBLIGATION INSTL SHARES ON 07/31/2023		1,803,295.23		
08/01/2023 SOLD 28,513 SHS ISHARES CORE MSCI EMERGING MARKET (MKT) ON 07/31/2023 AT 52.1847		1,694,242.46		
08/02/2023 WITHDRAWAL FEDERATED GOVT OBLIGATION INSTL SHARES ON 08/01/2023		997,379.65		
09/14/2023 PURCHASED 25,324.595 SHS JOHNSTON INTL EQUITY GROUP TRUST ON 08/01/2023 AT 39.4873		1,000,000.00		
09/18/2023 SOLD 45,243 SHS VANGUARD RUSSELL 1000 VALUE INDEX ETF (MKT) ON 09/15/2023 AT 69.4692		3,334,861.53		
09/18/2023 SOLD 37,145 SHS VANGUARD RUSSELL 1000 GROWTH INDEX ETF (MKT) ON 09/15/2023 AT 71.1449		2,942,626.90		
09/19/2023 DEPOSIT FEDERATED GOVT OBLIGATION INSTL SHARES ON 09/18/2023		5,337,207.49		

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09/19/2023 SOLD 622,778.003 SHS DOUBLELINE TOTAL RETURN BOND I ON 09/15/2023 AT 8.57		6,430,627.26		
09/22/2023 WITHDRAWAL FEDERATED GOVT OBLIGATION INSTL SHARES ON 09/21/2023		5,790,373.60		
09/27/2023 PURCHASED 130,916.415 UNITS AXIOM EMERGING MKTS TR CL 2 ON 08/01/2023 AT 9.93		1,300,000.00		
11/07/2023 PURCHASED 1,000,000 SHS COMMON TRUST FUND RECEIVABLE ON 08/01/2023 AT 1.00		1,000,000.00		
11/07/2023 PURCHASED 1,300,000 SHS COMMON TRUST FUND RECEIVABLE ON 08/02/2023 AT 1.00		1,300,000.00		
11/07/2023 SOLD 1,000,000 SHS COMMON TRUST FUND RECEIVABLE ON 08/02/2023 AT 1.00		1,000,000.00		
11/07/2023 SOLD 1,300,000 SHS COMMON TRUST FUND RECEIVABLE ON 08/02/2023 AT 1.00		1,300,000.00		
11/07/2023 PURCHASED 5,160,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/19/2023 AT 1.00		5,160,000.00		
11/07/2023 PURCHASED 1,300,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/19/2023 AT 1.00		1,300,000.00		
11/07/2023 SOLD 1,300,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/19/2023 AT 1.00		1,300,000.00		
11/07/2023 SOLD 5,160,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/19/2023 AT 1.00		5,160,000.00		

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M16857
RELIANCE TRUST CO, TRUSTEE
UNITED MEMORIAL MEDICAL CENTER
DEFINED BENEFIT PLAN

Schedule Of Reportable Transactions

PLAN NUMBER:

EIN NUMBER:

DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
11/07/2023 PURCHASED 2,950,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/20/2023 AT 1.00		2,950,000.00		
11/07/2023 PURCHASED 1,000,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/20/2023 AT 1.00		1,000,000.00		
11/07/2023 PURCHASED 1,620,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/20/2023 AT 1.00		1,620,000.00		
11/07/2023 SOLD 1,000,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/21/2023 AT 1.00		1,000,000.00		
11/07/2023 SOLD 1,620,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/21/2023 AT 1.00		1,620,000.00		
11/07/2023 SOLD 2,950,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/21/2023 AT 1.00		2,950,000.00		
01/12/2024 PURCHASED 94,965.474 UNITS RUSSELL 3000 ON 09/15/2023 AT 54.3355		5,160,000.00		
01/12/2024 PURCHASED 49,962.361 UNITS INTERMEDIATE TERM CREDIT BD INX ON 09/19/2023 AT 59.0444		2,950,000.00		
01/12/2024 PURCHASED 147,735.835 UNITS US LONG TSY INDEX FUND C ON 09/18/2023 AT 8.7995		1,300,000.00		
01/12/2024 PURCHASED 3,065.233 UNITS EAFE EQUITY INDEX FUND ON 09/19/2023 AT 326.2395		1,000,000.00		
01/12/2024 PURCHASED 18,841.691 UNITS LONG TERM CREDIT BOND INDEX FUND ON 09/19/2023 AT 85.9795		1,620,000.00		
TOTAL SINGLE TRANSACTIONS EXCEEDING 5%		78,341,786.83		

Schedule SB, Part V — Summary of Plan Provisions**Summary of major plan provisions**

Effective date and plan year	Original plan: The St. Jerome Hospital Retirement Plan (originally effective July 1, 1963) merged into the Genesee Memorial Hospital Pension Plan (originally effective January 1, 1966) effective October 1, 1999, at which time the plan was renamed the Pension Plan for Employees of United Memorial Medical Center. Plan year: January 1 – December 31.
Status of the plan	Participation and benefit accruals were frozen effective April 6, 2007.
Significant events that occurred during the year	None.
Definitions	
• Participation	The January 1 or July 1 coincident with or next following attainment of age 21 and completion of one year of service. The plan was closed to new entrants effective April 6, 2007.
• Vesting service	A full year is credited for each plan year during which 1,000 or more hours of service are credited. No partial years of vesting service are credited.
• Credited service	Effective January 1, 2000, for purposes of determining benefits, a full year is credited for each plan year during which a participant completes at least 1,000 hours of service. No partial years of service are credited. No service is credited with respect to hours of service on or after April 6, 2007.
• Compensation	Total earnings excluding fringe benefits.
Normal retirement	
• Eligibility	The first of the month coincident with or next following the attainment of age 65.
• Benefit	1.5% of each year's compensation for each year of credited service. Former participants of the Genesee Memorial Hospital Pension Plan: Benefit accrued as of December 31, 1999 under the terms of that plan plus 1.5% of each year's compensation for each year of credited service after that date. Benefit accruals ceased effective April 6, 2007.
Early retirement	
• Eligibility	The first of the month coincident with or next following the attainment of age 55 and completion of 15 years of vesting service or the attainment of age 60 and completion of 10 years of vesting service.
• Benefit	The normal retirement benefit reduced by 1/180 for each of the first 60 months and by 1/360 for each of the next 60 months by which the benefit commencement date precedes the normal retirement date.

Schedule SB, Part V — Summary of Plan Provisions**Late retirement**

- Eligibility Benefit commencement after normal retirement date.
- Benefit The normal retirement benefit actuarially increased from the normal retirement date to the late retirement date.

Deferred vested

- Eligibility 100% vested upon five years of service.
- Benefit Accrued benefit payable at normal retirement date. At the election of the participant, the benefit (reduced for early retirement) can commence upon the attainment of age 55 if he/she completed at least 15 years of vesting service, or upon the attainment of age 60 if he/she completed at least 10 years of vesting service.

Pre-retirement death

- Eligibility A death benefit is payable to the beneficiary of a participant whose death occurs after becoming vested but prior to retirement.
- Benefit For surviving spouses, 50% of the benefit which would have been payable had the deceased participant terminated service on the date of death, survived to the earliest possible benefit commencement date, elected a 50% joint and survivor annuity, and died on that same date.

For beneficiaries of unmarried participants, a lump sum benefit equal to the lesser of the actuarially equivalent present value of the participant's accrued benefit or \$5,000.

Form of benefits

- Automatic form for unmarried participants Life annuity.
- Automatic form for married participants Qualified joint and 50% survivor annuity.
- Optional forms A life annuity; 50%, 66 2/3%, 75%, or 100% joint and survivor annuity; 5-, 10-, or 15-year certain and life annuity; or lump sum distribution if: (i) hired before 2004 (and, for former employees of St. Jerome Hospital, if terminated employment after 1999) or (ii) the present value of the accrued benefit is \$7,000 or less at the time of retirement.
- Actuarial equivalence Actuarial equivalence is based on the 1984 Unisex Pension Mortality Table and 7% interest. Conversion from a life annuity to a lump sum is based on mortality and interest rates specified under Code Section 417(e).

Schedule SB, Part V — Summary of Plan Provisions**Benefits included or excluded**

Unless noted below, all benefits provided by the plan are included in valuations.

- **Late retirement increases:** Participants over normal retirement age are valued including late retirement actuarial increases.
- **Code Section 415(b) limitations:** The limitations of Code Section 415(b) are included in valuations.
- **Code Section 416 rules for top-heavy plans:** We do not test whether the plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants.

Plan provision changes since prior valuation

There have been no plan provision changes since the prior valuation.

Pension Plan for Employees of United Memorial Medical Center
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2023
EIN # 16-0743029, Plan #001

Description	Cost	Current Value
Cash and cash equivalents:		
FIDELITY INVESTMENTS MONEY MARKET FUNDS TREASURY PORTFOLIO CLASS I	\$ 182,043	\$ 182,043
FEDERATED GOVT OBLIGATION INSTL SHARES	118,421	118,421
Total cash and cash equivalents	<u>300,464</u>	<u>300,464</u>
Common collective trusts:		
RUSSELL 3000	4,776,982	5,166,668
INTERMEDIATE TERM CREDIT BD INX	2,950,000	3,097,467
LONG TERM CREDIT BOND INDEX FUND	1,620,000	1,780,747
US LONG TSY INDEX FUND C	1,300,000	1,392,706
AXIOM EMERGING MKTS TR CL 2	1,164,196	1,147,782
EAFE EQUITY INDEX FUND	1,000,000	1,072,942
JOHNSTON INTL EQUITY GROUP TRUST	998,732	941,538
US STRIPS 20+ YR BOND INDEX FUND	650,000	717,718
Total common collective trusts	<u>14,459,910</u>	<u>15,317,568</u>
Mutual fund:		
PIMCO ALL ASSET INSTL	1,169,448	1,165,580
Total mutual fund	<u>1,169,448</u>	<u>1,165,580</u>
Total investments	<u><u>\$ 15,929,822</u></u>	<u><u>\$ 16,783,612</u></u>

The above data is based solely upon information which has been certified
as complete and accurate by Reliance Trust Company.

Schedule SB, line 26 — Schedule of Active Participant Data

Age	Years of credited service as of April 6, 2007									
	< 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40+
< 25										
25 - 29										
30 - 34										
35 - 39		4	1							
40 - 44		4	3							
45 - 49		3	1	2	1					
50 - 54		3	9	5	7					
55 - 59		5	8	2	8	6	1			
60 - 64		3	7	8	6	5	7			
65 - 69		2	2		6					
70+										

In each cell, the number is the count of active participants for each age/service combination.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial assumptions**

Discount rate sponsor elections		
• Segment rates or full yield curve	Segment rates	
• Look-back months	4	
• First 5 years	4.75%	
• Next 15 years	5.00%	
• Over 20 years	5.74%	
Mortality sponsor elections		
Code Section 430(h)(3) prescribes separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2014 mortality tables, adjusted to remove post-2006 improvements and projected with mortality improvement using Scale MP-2021.		
Lump sum basis		
Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates, rather than Code Section 417(e) rates, and current year Code Section 417(e) unisex mortality.		
Economic assumptions		
• Salary increases	Not applicable. The plan is frozen.	
• Expected rate of return on assets	6.25% per year.	
• Expenses	\$600,000 is added to the current year normal cost.	
Demographic assumptions		
• Withdrawal incidence	2% per year.	
• Disability incidence	None.	
• Retirement incidence	Age	Rate
	55 - 59	3%
	60 - 61	15%
	62	25%
	63 - 64	20%
	65+	100%
	Benefits for terminated participants with vested benefits are assumed to commence at age 65.	
• Spouse assumptions	Male participants	Female participants
— Percentage married	80%	60%
— Spouse age difference	3 years younger	3 years older
• Form of payment	100% of active participants eligible for lump sum distributions are assumed to elect lump sums. All other benefits are assumed to be paid as life annuities.	

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Asset method**

The asset valuation method is an average of the adjusted market value determined from three dates: the current and two preceding valuation dates. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in Code Section 430.

A characteristic of this asset method is that, over time, it may be more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant methods

Participants are included or excluded from the valuation as described below:

- **Participants included:** Employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date.
- **Insurance contracts:** The plan does not have any insurance contracts.

Funding method

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

The plan's valuation date is the beginning of the plan year.

An individual's funding target is the present value of future benefits based on credited service as of the beginning of the plan year. If multiple decrements are used, the funding target for an individual is the sum of the component funding targets associated with the various anticipated separation dates.

The plan's funding target is the sum of the individual funding targets.

Schedule SB, line 32 — Schedule of Amortization Bases

The total shortfall amortization charge is the sum of the individual shortfall amortization installments for each plan year. Although an individual shortfall amortization installment can be negative, the combined shortfall amortization charge cannot be negative.

Shortfall bases				
Year established	Outstanding balance	Years remaining	2023 installment	
2021	\$ 2,392,388	13	\$	242,048
2022	(773,509)	14		(74,274)
2023	2,779,046	15		254,507
Total	\$ 4,397,925		\$	422,281

Schedule SB, line 24 — Change in Actuarial Assumptions

The expense component of the normal cost changed from \$480,000 to \$600,000.

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the below table of retirement rates. The average retirement age is 62.

(A) Retirement age	(B) Retirement rate	(C) Number of employees	(D) Number of employees expected to retire (B) x (C)	(E) Accumulation of years lived (A) x (D)
55	3%	10,000	300	16,500
56	3%	9,700	291	16,296
57	3%	9,409	282	16,074
58	3%	9,127	274	15,892
59	3%	8,853	266	15,694
60	15%	8,587	1,288	77,280
61	15%	7,299	1,095	66,795
62	25%	6,204	1,551	96,162
63	20%	4,653	931	58,653
64	20%	3,722	744	47,616
65	100%	2,978	2,978	193,570
Total			10,000	620,532
Average				62.05

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01/01/2023 through 12/31/2023
M16857
RELIANCE TRUST CO, TRUSTEE
UNITED MEMORIAL MEDICAL CENTER
DEFINED BENEFIT PLAN

Schedule Of Reportable Transactions

PLAN NUMBER :

EIN NUMBER :

DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
BEGINNING MARKET VALUE: 16,239,724.33				
SECURITY TRANSACTIONS EXCEEDING 5%:				
SHORT TERM INVESTMENTS				
FEDERATED GOVT OBLIGATION INSTL SHARES				
DEPOSIT ON 01/03/2023	598.33	598.33	598.33	
DEPOSIT ON 01/03/2023	548.72	548.72	548.72	
DEPOSIT ON 01/30/2023	90,626.55	90,626.55	90,626.55	
DEPOSIT ON 02/01/2023	354.36	354.36	354.36	
DEPOSIT ON 02/01/2023	799.95	799.95	799.95	
DEPOSIT ON 02/08/2023	8.74	8.74	8.74	
DEPOSIT ON 02/08/2023	19.17	19.17	19.17	
WITHDRAWAL ON 02/08/2023	8.74	8.74	8.74	
WITHDRAWAL ON 02/08/2023	19.17	19.17	19.17	
WITHDRAWAL ON 02/21/2023	505.11	505.11	505.11	
WITHDRAWAL ON 02/22/2023	132,695.57	132,695.57	132,695.57	
DEPOSIT ON 03/01/2023	538.90	538.90	538.90	
DEPOSIT ON 03/01/2023	769.56	769.56	769.56	

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DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
DEPOSIT ON 03/28/2023	19,828.42	19,828.42	19,828.42	
DEPOSIT ON 03/29/2023	81,709.41	81,709.41	81,709.41	
DEPOSIT ON 03/29/2023	3,082.90	3,082.90	3,082.90	
DEPOSIT ON 04/03/2023	236.18	236.18	236.18	
DEPOSIT ON 04/03/2023	883.07	883.07	883.07	
WITHDRAWAL ON 04/13/2023	1,633.83	1,633.83	1,633.83	
WITHDRAWAL ON 04/19/2023	66,039.38	66,039.38	66,039.38	
DEPOSIT ON 04/24/2023	249,004.46	249,004.46	249,004.46	
DEPOSIT ON 04/25/2023	161,724.32	161,724.32	161,724.32	
WITHDRAWAL ON 04/25/2023	249,004.46	249,004.46	249,004.46	
DEPOSIT ON 05/01/2023	538.47	538.47	538.47	
DEPOSIT ON 05/01/2023	1,005.59	1,005.59	1,005.59	
WITHDRAWAL ON 05/25/2023	107,433.32	107,433.32	107,433.32	
DEPOSIT ON 06/01/2023	876.96	876.96	876.96	
DEPOSIT ON 06/01/2023	1,053.33	1,053.33	1,053.33	

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DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
WITHDRAWAL ON 06/05/2023	512.19	512.19	512.19	
DEPOSIT ON 06/08/2023	17.95	17.95	17.95	
DEPOSIT ON 06/08/2023	21.90	21.90	21.90	
WITHDRAWAL ON 06/09/2023	123,932.73	123,932.73	123,932.73	
DEPOSIT ON 06/12/2023	255,969.35	255,969.35	255,969.35	
WITHDRAWAL ON 06/12/2023	255,969.35	255,969.35	255,969.35	
DEPOSIT ON 06/13/2023	263,863.97	263,863.97	263,863.97	
WITHDRAWAL ON 06/14/2023	1,673.64	1,673.64	1,673.64	
WITHDRAWAL ON 06/21/2023	5,657.72	5,657.72	5,657.72	
WITHDRAWAL ON 06/08/2023	17.95	17.95	17.95	
WITHDRAWAL ON 06/08/2023	21.90	21.90	21.90	
DEPOSIT ON 06/27/2023	49,148.83	49,148.83	49,148.83	
WITHDRAWAL ON 06/27/2023	95,604.91	95,604.91	95,604.91	
DEPOSIT ON 06/28/2023	20,584.08	20,584.08	20,584.08	
DEPOSIT ON 07/03/2023	728.92	728.92	728.92	

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DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
DEPOSIT ON 07/03/2023	1,040.58	1,040.58	1,040.58	
DEPOSIT ON 07/05/2023	2,642.19	2,642.19	2,642.19	
WITHDRAWAL ON 07/17/2023	53,751.53	53,751.53	53,751.53	
WITHDRAWAL ON 07/25/2023	87,358.86	87,358.86	87,358.86	
DEPOSIT ON 07/28/2023	2,803,295.23	2,803,295.23	2,803,295.23	
DEPOSIT ON 07/31/2023	636,213.97	636,213.97	636,213.97	
WITHDRAWAL ON 07/31/2023	1,803,295.23	1,803,295.23	1,803,295.23	
DEPOSIT ON 08/01/2023	482.77	482.77	482.77	
WITHDRAWAL ON 08/01/2023	997,379.65	997,379.65	997,379.65	
DEPOSIT ON 08/02/2023	187,916.85	187,916.85	187,916.85	
DEPOSIT ON 08/03/2023	187,941.85	187,941.85	187,941.85	
WITHDRAWAL ON 08/03/2023	187,941.85	187,941.85	187,941.85	
DEPOSIT ON 08/07/2023	25.00	25.00	25.00	
DEPOSIT ON 08/16/2023	220,000.00	220,000.00	220,000.00	
WITHDRAWAL ON 08/29/2023	90,008.60	90,008.60	90,008.60	
DEPOSIT ON 09/01/2023	4,052.66	4,052.66	4,052.66	

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DEPOSIT ON 09/01/2023	1,661.58	1,661.58	1,661.58	
WITHDRAWAL ON 09/08/2023	1,686.91	1,686.91	1,686.91	
WITHDRAWAL ON 09/11/2023	508.97	508.97	508.97	
WITHDRAWAL ON 09/11/2023	341,561.58	341,561.58	341,561.58	
DEPOSIT ON 09/12/2023	341,561.58	341,561.58	341,561.58	
DEPOSIT ON 09/18/2023	5,337,207.49	5,337,207.49	5,337,207.49	
DEPOSIT ON 09/19/2023	111,604.53	111,604.53	111,604.53	
WITHDRAWAL ON 09/21/2023	429,626.40	429,626.40	429,626.40	
WITHDRAWAL ON 09/21/2023	5,790,373.60	5,790,373.60	5,790,373.60	
WITHDRAWAL ON 09/28/2023	92,691.75	92,691.75	92,691.75	
DEPOSIT ON 10/02/2023	3,561.23	3,561.23	3,561.23	
DEPOSIT ON 10/02/2023	3,275.17	3,275.17	3,275.17	
WITHDRAWAL ON 10/04/2023	25,640.37	25,640.37	25,640.37	
WITHDRAWAL ON 10/10/2023	5,743.61	5,743.61	5,743.61	
DEPOSIT ON 10/11/2023	125,000.00	125,000.00	125,000.00	

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DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
DEPOSIT ON 10/12/2023	68.12	68.12	68.12	
DEPOSIT ON 10/12/2023	62.97	62.97	62.97	
DEPOSIT ON 10/12/2023	375,000.00	375,000.00	375,000.00	
WITHDRAWAL ON 10/12/2023	384,748.00	384,748.00	384,748.00	
WITHDRAWAL ON 10/12/2023	68.12	68.12	68.12	
WITHDRAWAL ON 10/12/2023	62.97	62.97	62.97	
DEPOSIT ON 10/23/2023	503,275.17	503,275.17	503,275.17	
WITHDRAWAL ON 10/23/2023	503,275.17	503,275.17	503,275.17	
WITHDRAWAL ON 10/26/2023	91,828.57	91,828.57	91,828.57	
DEPOSIT ON 11/01/2023	1,349.61	1,349.61	1,349.61	
DEPOSIT ON 11/01/2023	813.01	813.01	813.01	
WITHDRAWAL ON 11/21/2023	34,843.26	34,843.26	34,843.26	
WITHDRAWAL ON 11/28/2023	88,375.21	88,375.21	88,375.21	
DEPOSIT ON 12/01/2023	1,857.01	1,857.01	1,857.01	
DEPOSIT ON 12/01/2023	3.48	3.48	3.48	

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WITHDRAWAL ON 12/05/2023	26,460.92	26,460.92	26,460.92	
WITHDRAWAL ON 12/06/2023	506.67	506.67	506.67	
WITHDRAWAL ON 12/07/2023	1,638.66	1,638.66	1,638.66	
WITHDRAWAL ON 12/28/2023	118,043.59	118,043.59	118,043.59	
DEPOSIT ON 12/29/2023	816.49	816.49	816.49	
WITHDRAWAL ON 12/29/2023	816.49	816.49	816.49	
TOTAL	24,254,237.44	24,254,237.44	24,254,237.44	
TOTAL SHORT TERM INVESTMENTS	24,254,237.44	24,254,237.44	24,254,237.44	
COMMON STOCK				
JOHNSTON INTL EQUITY GROUP TRUST				
PURCHASED 25,324.595 SHS ON 08/01/2023 AT 39.4873	1,000,000.00	1,000,000.00	940,226.24	
SOLD 32.103 SHS ON 10/02/2023 AT 35.3406	1,134.54	1,267.66	1,191.89	133.12-
TOTAL	1,001,134.54	1,001,267.66	941,418.13	133.12-
COMMON TRUST FUND RECEIVABLE				
PURCHASED 1,000,000 SHS ON 08/01/2023 AT 1.00	1,000,000.00	1,000,000.00	36,060,500.00	
PURCHASED 1,300,000 SHS ON 08/02/2023 AT 1.00	1,300,000.00	1,300,000.00	46,878,650.00	
SOLD 1,000,000 SHS ON 08/02/2023 AT 1.00	1,000,000.00	1,000,000.00	36,060,500.00	

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Account Number

01/01/2023 through 12/31/2023
M16857
RELIANCE TRUST CO, TRUSTEE
UNITED MEMORIAL MEDICAL CENTER
DEFINED BENEFIT PLAN

Schedule Of Reportable Transactions

PLAN NUMBER:

EIN NUMBER:

DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
SOLD 1,300,000 SHS ON 08/02/2023 AT 1.00	1,300,000.00	1,300,000.00	46,878,650.00	
PURCHASED 5,160,000 SHS ON 09/19/2023 AT 1.00	5,160,000.00	5,160,000.00	186,072,180.00	
PURCHASED 1,300,000 SHS ON 09/19/2023 AT 1.00	1,300,000.00	1,300,000.00	46,878,650.00	
SOLD 1,300,000 SHS ON 09/19/2023 AT 1.00	1,300,000.00	1,300,000.00	46,878,650.00	
SOLD 5,160,000 SHS ON 09/19/2023 AT 1.00	5,160,000.00	5,160,000.00	186,072,180.00	
PURCHASED 2,950,000 SHS ON 09/20/2023 AT 1.00	2,950,000.00	2,950,000.00	106,378,475.00	
PURCHASED 1,000,000 SHS ON 09/20/2023 AT 1.00	1,000,000.00	1,000,000.00	36,060,500.00	
PURCHASED 650,000 SHS ON 09/20/2023 AT 1.00	650,000.00	650,000.00	23,439,325.00	
PURCHASED 1,620,000 SHS ON 09/20/2023 AT 1.00	1,620,000.00	1,620,000.00	58,418,010.00	
SOLD 1,000,000 SHS ON 09/21/2023 AT 1.00	1,000,000.00	1,000,000.00	36,060,500.00	
SOLD 1,620,000 SHS ON 09/21/2023 AT 1.00	1,620,000.00	1,620,000.00	58,418,010.00	
SOLD 650,000 SHS ON 09/21/2023 AT 1.00	650,000.00	650,000.00	23,439,325.00	
SOLD 2,950,000 SHS ON 09/21/2023 AT 1.00	2,950,000.00	2,950,000.00	106,378,475.00	
TOTAL	29,960,000.00	29,960,000.00	1,080,372,580.00	
TOTAL COMMON STOCK	30,961,134.54	30,961,267.66	1,081,313,998.13	133.12-

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DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
MUTUAL FUNDS/EQUITY				
ISHARES CORE MSCI EMERGING MARKET (MKT)				
SOLD 28,513 SHS ON 07/31/2023 AT 52.1847	1,487,941.85	1,694,242.46	1,489,233.99	206,300.61-
TOTAL	1,487,941.85	1,694,242.46	1,489,233.99	206,300.61-
SPDR S&P WORLD EX-US (MKT)				
SOLD 7,634 SHS ON 06/09/2023 AT 32.7597	250,087.83	279,175.38	250,395.20	29,087.55-
SOLD 84,164 SHS ON 07/26/2023 AT 33.3075	2,803,295.23	3,077,877.48	2,813,602.52	274,582.25-
TOTAL	3,053,383.06	3,357,052.86	3,063,997.72	303,669.80-
VANGUARD RUSSELL 1000 GROWTH INDEX ETF (MKT)				
SOLD 4,104 SHS ON 03/27/2023 AT 60.7839	249,457.18	325,118.88	249,030.72	75,661.70-
SOLD 37,145 SHS ON 09/15/2023 AT 71.1449	2,642,678.45	2,942,626.90	2,642,866.75	299,948.45-
TOTAL	2,892,135.63	3,267,745.78	2,891,897.47	375,610.15-
VANGUARD RUSSELL 1000 VALUE INDEX ETF (MKT)				
SOLD 45,243 SHS ON 09/15/2023 AT 69.4692	3,142,997.00	3,334,861.53	3,140,769.06	191,864.53-
TOTAL	3,142,997.00	3,334,861.53	3,140,769.06	191,864.53-
VANGUARD EXTENDED MARKET INDEX ETF (MKT)				
SOLD 1,745 SHS ON 01/26/2023 AT 143.7256	250,801.20	319,614.20	252,728.35	68,813.00-

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DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
SOLD 1,798 SHS ON 04/20/2023 AT 138.4897	249,004.46	329,321.68	249,184.82	80,317.22-
SOLD 5,312 SHS ON 09/15/2023 AT 147.9535	785,929.08	972,945.92	787,397.76	187,016.84-
TOTAL	1,285,734.74	1,621,881.80	1,289,310.93	336,147.06-
TOTAL MUTUAL FUNDS/EQUITY	11,862,192.28	13,275,784.43	11,875,209.17	1,413,592.15-

MUTUAL FUNDS/FIXED INCOME

DOUBLELINE TOTAL RETURN BOND I

PURCHASED 1,894.989 SHS ON 01/31/2023 AT 9.05	17,149.65	17,149.65	17,149.65	
PURCHASED 2,074.897 SHS ON 02/28/2023 AT 8.84	18,342.09	18,342.09	18,342.09	
PURCHASED 2,128.608 SHS ON 03/31/2023 AT 8.97	19,093.61	19,093.61	19,093.61	
PURCHASED 1,944.812 SHS ON 04/28/2023 AT 9.01	17,522.76	17,522.76	17,522.76	
SOLD 1,944.814 SHS ON 04/28/2023 AT 9.01	17,522.77	20,125.16	17,522.77	2,602.39-
PURCHASED 1,944.814 SHS ON 04/28/2023 AT 9.01	17,522.77	17,522.77	17,522.77	
PURCHASED 1,993.796 SHS ON 05/31/2023 AT 8.89	17,724.85	17,724.85	17,724.85	
PURCHASED 2,228.865 SHS ON 06/30/2023 AT 8.81	19,636.30	19,636.30	19,636.30	
PURCHASED 2,248.586 SHS ON 07/31/2023 AT 8.75	19,675.13	19,675.13	19,675.13	
PURCHASED 2,397.057 SHS ON 08/31/2023 AT 8.67	20,782.48	20,782.48	20,782.48	
SOLD 622,778.003 SHS ON 09/15/2023 AT 8.57	5,337,207.49	6,430,627.26	5,337,207.49	1,093,419.77-

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PLAN NUMBER:

EIN NUMBER:

DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
TOTAL	5,522,179.90	6,618,202.06	5,522,179.90	1,096,022.16-
PIMCO ALL ASSET INSTL				
PURCHASED 103,167.421 SHS ON 07/28/2023 AT 11.05	1,140,000.00	1,140,000.00	1,140,000.00	
PURCHASED 998.699 SHS ON 09/07/2023 AT 10.70	10,686.08	10,686.08	10,686.08	
PURCHASED 1,699.493 SHS ON 12/28/2023 AT 11.04	18,762.40	18,762.40	18,762.40	
TOTAL	1,169,448.48	1,169,448.48	1,169,448.48	
TOTAL MUTUAL FUNDS/FIXED INCOME	6,691,628.38	7,787,650.54	6,691,628.38	1,096,022.16-
COMMON TRUST FUNDS				
AXIOM EMERGING MKTS TR CL 2				
PURCHASED 130,916.415 UNITS ON 08/01/2023 AT 9.93	1,300,000.00	1,300,000.00	1,241,087.61	
SOLD 13,676.149 UNITS ON 10/10/2023 AT 9.14	125,000.00	135,804.16	129,649.89	10,804.16-
TOTAL	1,425,000.00	1,435,804.16	1,370,737.50	10,804.16-
TOTAL COMMON TRUST FUNDS	1,425,000.00	1,435,804.16	1,370,737.50	10,804.16-
SUNDRY ASSETS				
LONG TERM CREDIT BOND INDEX FUND				
PURCHASED 18,841.691 UNITS ON 09/19/2023 AT 85.9795	1,620,000.00	1,620,000.00	1,780,747.06	
TOTAL	1,620,000.00	1,620,000.00	1,780,747.06	

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DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
EAFE EQUITY INDEX FUND				
PURCHASED 3,065.233 UNITS ON 09/19/2023 AT 326.2395	1,000,000.00	1,000,000.00	1,072,941.90	
TOTAL	1,000,000.00	1,000,000.00	1,072,941.90	
US LONG TSY INDEX FUND C				
PURCHASED 147,735.835 UNITS ON 09/18/2023 AT 8.7995	1,300,000.00	1,300,000.00	1,392,705.72	
TOTAL	1,300,000.00	1,300,000.00	1,392,705.72	
INTERMEDIATE TERM CREDIT BD INX				
PURCHASED 49,962.361 UNITS ON 09/19/2023 AT 59.0444	2,950,000.00	2,950,000.00	3,097,466.53	
TOTAL	2,950,000.00	2,950,000.00	3,097,466.53	
RUSSELL 3000				
PURCHASED 94,965.474 UNITS ON 09/15/2023 AT 54.3355	5,160,000.00	5,160,000.00	5,580,930.98	
SOLD 7,049.12 UNITS ON 10/10/2023 AT 53.1981	375,000.00	383,017.72	414,262.68	8,017.72-
TOTAL	5,535,000.00	5,543,017.72	5,995,193.66	8,017.72-
TOTAL SUNDRY ASSETS	12,405,000.00	12,413,017.72	13,339,054.87	8,017.72-
TOTAL SECURITY TRANSACTIONS EXCEEDING 5%		90,127,761.95		

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DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
BEGINNING MARKET VALUE:	16,239,724.33			
SINGLE TRANSACTIONS EXCEEDING 5%:				
07/27/2023 SOLD 84,164 SHS SPDR S&P WORLD EX-US (MKT) ON 07/26/2023 AT 33.3075		3,077,877.48		
07/31/2023 DEPOSIT FEDERATED GOVT OBLIGATION INSTL SHARES ON 07/28/2023		2,803,295.23		
08/01/2023 PURCHASED 103,167.421 SHS PIMCO ALL ASSET INSTL ON 07/28/2023 AT 11.05		1,140,000.00		
08/01/2023 WITHDRAWAL FEDERATED GOVT OBLIGATION INSTL SHARES ON 07/31/2023		1,803,295.23		
08/01/2023 SOLD 28,513 SHS ISHARES CORE MSCI EMERGING MARKET (MKT) ON 07/31/2023 AT 52.1847		1,694,242.46		
08/02/2023 WITHDRAWAL FEDERATED GOVT OBLIGATION INSTL SHARES ON 08/01/2023		997,379.65		
09/14/2023 PURCHASED 25,324.595 SHS JOHNSTON INTL EQUITY GROUP TRUST ON 08/01/2023 AT 39.4873		1,000,000.00		
09/18/2023 SOLD 45,243 SHS VANGUARD RUSSELL 1000 VALUE INDEX ETF (MKT) ON 09/15/2023 AT 69.4692		3,334,861.53		
09/18/2023 SOLD 37,145 SHS VANGUARD RUSSELL 1000 GROWTH INDEX ETF (MKT) ON 09/15/2023 AT 71.1449		2,942,626.90		
09/19/2023 DEPOSIT FEDERATED GOVT OBLIGATION INSTL SHARES ON 09/18/2023		5,337,207.49		

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DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
09/19/2023 SOLD 622,778.003 SHS DOUBLELINE TOTAL RETURN BOND I ON 09/15/2023 AT 8.57		6,430,627.26		
09/22/2023 WITHDRAWAL FEDERATED GOVT OBLIGATION INSTL SHARES ON 09/21/2023		5,790,373.60		
09/27/2023 PURCHASED 130,916.415 UNITS AXIOM EMERGING MKTS TR CL 2 ON 08/01/2023 AT 9.93		1,300,000.00		
11/07/2023 PURCHASED 1,000,000 SHS COMMON TRUST FUND RECEIVABLE ON 08/01/2023 AT 1.00		1,000,000.00		
11/07/2023 PURCHASED 1,300,000 SHS COMMON TRUST FUND RECEIVABLE ON 08/02/2023 AT 1.00		1,300,000.00		
11/07/2023 SOLD 1,000,000 SHS COMMON TRUST FUND RECEIVABLE ON 08/02/2023 AT 1.00		1,000,000.00		
11/07/2023 SOLD 1,300,000 SHS COMMON TRUST FUND RECEIVABLE ON 08/02/2023 AT 1.00		1,300,000.00		
11/07/2023 PURCHASED 5,160,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/19/2023 AT 1.00		5,160,000.00		
11/07/2023 PURCHASED 1,300,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/19/2023 AT 1.00		1,300,000.00		
11/07/2023 SOLD 1,300,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/19/2023 AT 1.00		1,300,000.00		
11/07/2023 SOLD 5,160,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/19/2023 AT 1.00		5,160,000.00		

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DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
11/07/2023 PURCHASED 2,950,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/20/2023 AT 1.00		2,950,000.00		
11/07/2023 PURCHASED 1,000,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/20/2023 AT 1.00		1,000,000.00		
11/07/2023 PURCHASED 1,620,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/20/2023 AT 1.00		1,620,000.00		
11/07/2023 SOLD 1,000,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/21/2023 AT 1.00		1,000,000.00		
11/07/2023 SOLD 1,620,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/21/2023 AT 1.00		1,620,000.00		
11/07/2023 SOLD 2,950,000 SHS COMMON TRUST FUND RECEIVABLE ON 09/21/2023 AT 1.00		2,950,000.00		
01/12/2024 PURCHASED 94,965.474 UNITS RUSSELL 3000 ON 09/15/2023 AT 54.3355		5,160,000.00		
01/12/2024 PURCHASED 49,962.361 UNITS INTERMEDIATE TERM CREDIT BD INX ON 09/19/2023 AT 59.0444		2,950,000.00		
01/12/2024 PURCHASED 147,735.835 UNITS US LONG TSY INDEX FUND C ON 09/18/2023 AT 8.7995		1,300,000.00		
01/12/2024 PURCHASED 3,065.233 UNITS EAFE EQUITY INDEX FUND ON 09/19/2023 AT 326.2395		1,000,000.00		
01/12/2024 PURCHASED 18,841.691 UNITS LONG TERM CREDIT BOND INDEX FUND ON 09/19/2023 AT 85.9795		1,620,000.00		
TOTAL SINGLE TRANSACTIONS EXCEEDING 5%		78,341,786.83		

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan PENSION PLAN FOR EMPLOYEES OF UNITED MEMORIAL MEDICAL CENTER		B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF UNITED MEMORIAL MEDICAL CENTER		D Employer Identification Number (EIN) 16-0743029
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2023			
2 Assets:			
a Market value.....	2a	16,317,141	
b Actuarial value	2b	17,948,855	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	244	10,223,292	10,223,292
b For terminated vested participants.....	261	7,413,978	7,413,978
c For active participants.....	119	4,360,983	4,362,951
d Total	624	21,998,253	22,000,221
4 If the plan is in at-risk status, check the box and complete lines (a) and (b).....			
a Funding target disregarding prescribed at-risk assumptions.....		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate.....	5	5.25%	
6 Target normal cost			
a Present value of current plan year accruals.....	6a	0	
b Expected plan-related expenses	6b	600,000	
c Target normal cost.....	6c	600,000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Todd Weber TEW Signature of actuary TODD WEBER, EA, MAAA Type or print name of actuary MERCER Firm name 70 LINDEN OAKS SUITE 310 ROCHESTER NY 14625 Address of the firm	10/07/2024 Date 2306399 Most recent enrollment number 585-389-8700 Telephone number (including area code)
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Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	999,033
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	582,996
9	Amount remaining (line 7 minus line 8)	0	416,037
10	Interest on line 9 using prior year's actual return of <u>-16.70</u> %	0	-69,478
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		8,658
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.42</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		-1,446
	c Total available at beginning of current plan year to add to prefunding balance		7,212
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	346,559

Part III		Funding Percentages	
14	Funding target attainment percentage	14	80.00 %
15	Adjusted funding target attainment percentage	15	80.00 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	92.18 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/16/2023	140,000	0			
01/10/2024	162,000	0			
04/11/2024	80,000	0			
07/12/2024	80,000	0			
09/13/2024	678,000	0			
Totals ▶			18(b)	1,140,000	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
b Contributions made to avoid restrictions adjusted to valuation date.	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c 1,059,804
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	600,000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	4,397,925	422,281	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	1,022,281	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	346,559	346,559
36 Additional cash requirement (line 34 minus line 35)	36	675,722	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	1,059,804	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	384,082	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	346,559	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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