Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2023

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
ION GROUP 401(K) PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 06/01/2000

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
ION TRADING, INC.

1345 AVENUE OF THE AMERICAS
FLOOR 49
NEW YORK, NY 10105

2b Employer Identification Number (EIN) 36-3080374

2c Plan Sponsor's telephone number 212-906-0050

2d Business code (see instructions) 541511

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2024	CHARLENE SUMPTER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	2573
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1231
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	1354
b	Retired or separated participants receiving benefits	**6b**	10
c	Other retired or separated participants entitled to future benefits	**6c**	1331
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	2695
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1
f	Total. Add lines **6d** and **6e**.	**6f**	2696
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	2463
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	2608
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	43
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2T 3D 2R

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2023** **This Form is Open to Public Inspection.**

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan
ION GROUP 401(K) PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
ION TRADING, INC.

D Employer Identification Number (EIN)
36-3080374

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GALLAGHER FIDUCIARY ADVISORS LLC

36-4291971

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	75000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	51981	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	-176705	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GALLIARD STBLE RTN M 800 LASALLE AVENUE SUITE 1400 MINNEAPOLIS, MN 55402	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MFS MID CAP VALUE R3 - MFS SERVICE 04-2865649	0.50%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIRE BAL - T. ROWE PRICE SER 52-2269240	0.15%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2015 - T. ROWE PRIC 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2020 - T. ROWE PRIC 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2025 - T. ROWE PRIC 52-2269240	0.15%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2030 - T. ROWE PRIC 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2035 - T. ROWE PRIC 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2040 - T. ROWE PRIC 52-2269240	0.15%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2045 - T. ROWE PRIC 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2050 - T. ROWE PRIC 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2055 - T. ROWE PRIC 52-2269240	0.15%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2060 - T. ROWE PRIC 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2065 - T. ROWE PRIC 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INVESCO DEVELOPING MARKETS Y 11 GREENWAY PLAZA STE 100 HOUSTON, TX 77046	0.15%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GLENMEDE SMALL CAP EQUITY PORT INS	1650 MARKET ST. STE 1200 PHILADELPHIA, PA 19103	0.12%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GOLDMAN SACHS GQG PARTNERS INTL OP	71 S. WACKER DR 4TH FL CHICAGO, IL 60606	0.17%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AXS CHESAPEAKE STRATEGY I	181 WESTCHESTER AVE STE 402 PORT CHESTER, NY 10573	0.10%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AXS CHESAPEAKE STRATEGY C 181 WESTCHESTER AVE STE 402 PORT CHESTER, NY 10573	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MORGAN STANLEY INTL ADVANTAGE CL I 522 FIFTH AVE 4TH FL NEW YORK, NY 10036	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
RYDEX ELECTRONICS INV CLASS 9601 BLACKWELL RD STE 500 ROCKVILLE, MD 20850	0.40%

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2023

This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan
ION GROUP 401(K) PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
ION TRADING, INC.

D Employer Identification Number (EIN)
36-3080374

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: GALLIARD STBLE RTN M

b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-6751924-001	C	703268

a Name of MTIA, CCT, PSA, or 103-12 IE: MIP CL 1

b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-3022712-024	C	22256589

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2023

This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan
ION GROUP 401(K) PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
ION TRADING, INC.

D Employer Identification Number (EIN)
36-3080374

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	2353	54858
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	129441	97458
(2) Participant contributions	1b(2)	315907	313228
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4911247	7073126
(2) U.S. Government securities	1c(2)	365908	1259859
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	68171	39530
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	30462	34254
(B) Common	1c(4)(B)	3199498	5590393
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	2613787	2748175
(9) Value of interest in common/collective trusts	1c(9)	26461305	22959857
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	386414140	472273541
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	-9733	-11105

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)	0	0
	(2) Employer real property	1d(2)	0	0
e	Buildings and other property used in plan operation	1e	0	0
f	Total assets (add all amounts in lines 1a through 1e)	1f	424502486	512433174
	Liabilities			
g	Benefit claims payable	1g	0	0
h	Operating payables	1h	0	0
i	Acquisition indebtedness	1i	0	0
j	Other liabilities	1j	0	0
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	424502486	512433174

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

			(a) Amount	(b) Total
	Income			
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	5397404	
	(B) Participants	2a(1)(B)	18631889	
	(C) Others (including rollovers)	2a(1)(C)	1762143	
	(2) Noncash contributions	2a(2)	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		25791436
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	254736	
	(B) U.S. Government securities	2b(1)(B)	4980	
	(C) Corporate debt instruments	2b(1)(C)	1978	
	(D) Loans (other than to participants)	2b(1)(D)	0	
	(E) Participant loans	2b(1)(E)	166693	
	(F) Other	2b(1)(F)	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		428387
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)	2903	
	(B) Common stock	2b(2)(B)	46928	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	13568892	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		13618723
	(3) Rents	2b(3)		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	4638143	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	4035456	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		602687
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
	(B) Other	2b(5)(B)	1126405	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		1126405

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	**2b(6)**		967018
(7) Net investment gain (loss) from pooled separate accounts	**2b(7)**		0
(8) Net investment gain (loss) from master trust investment accounts	**2b(8)**		0
(9) Net investment gain (loss) from 103-12 investment entities	**2b(9)**		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	**2b(10)**		66494809
c Other income	**2c**		0
d Total income. Add all **income** amounts in column (b) and enter total	**2d**		109029465
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	**2e(1)**	37061161	
(2) To insurance carriers for the provision of benefits	**2e(2)**	0	
(3) Other	**2e(3)**	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	**2e(4)**		37061161
f Corrective distributions (see instructions)	**2f**		2686
g Certain deemed distributions of participant loans (see instructions)	**2g**		7874
h Interest expense	**2h**		0
i Administrative expenses:			
(1) Salaries and allowances	**2i(1)**	0	
(2) Contract administrator fees	**2i(2)**	600	
(3) Recordkeeping fees	**2i(3)**	-178201	
(4) IQPA audit fees	**2i(4)**	0	
(5) Investment advisory and investment management fees	**2i(5)**	126981	
(6) Bank or trust company trustee/custodial fees	**2i(6)**	0	
(7) Actuarial fees	**2i(7)**	0	
(8) Legal fees	**2i(8)**	0	
(9) Valuation/appraisal fees	**2i(9)**	0	
(10) Other trustee fees and expenses	**2i(10)**	0	
(11) Other expenses	**2i(11)**	4000	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	**2i(12)**		-46620
j Total expenses. Add all **expense** amounts in column (b) and enter total	**2j**		37025101
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	**2k**		72004364
l Transfers of assets:			
(1) To this plan	**2l(1)**		15926324
(2) From this plan	**2l(2)**		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WILKIN & GUTTENPLAN, P.C. **(2)** EIN: 22-2612018

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2023

This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan
ION GROUP 401(K) PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
ION TRADING, INC.

D Employer Identification Number (EIN)
36-3080374

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A .

Ion Group 401(k) Plan
Financial Statements
December 31, 2023 and 2022

Ion Group 401(k) Plan
Table of Contents
December 31, 2023 and 2022

	Page
INDEPENDENT AUDITORS' REPORT	1-4
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits as of December 31, 2023 and 2022	5
Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2023	6
Notes to the Financial Statements	7-14
SUPPLEMENTAL SCHEDULE REQUIRED BY ERISA	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	15
Exhibit I	

WilkinGuttenplan
CPAs & Advisors

Independent Auditors' Report

To the Plan Administrator and Participants of the
Ion Group 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Ion Group 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Ion Group 401(k) Plan Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2023 and 2022 and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section -

1. the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

2. the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

1200 Tices Lane
East Brunswick, NJ 08816
Tel: 732.846.3000

499 Seventh Avenue, 6th Floor, South
New York, NY 10018
Tel: 212.247.9000

wgcpas.com

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user base on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

1. Exercise professional judgment and maintain professional skepticism throughout the audit.

2. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

3. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

4. Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

5. Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion -

1. the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

2. the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



East Brunswick, New Jersey

October 9, 2024

Ion Group 401(k) Plan
Statements of Net Assets Available for Benefits
December 31, 2023 and 2022

	2023	2022
Assets		
Investments at Fair Value		
Mutual funds	$ 467,873,636	$ 383,699,896
Self-directed brokerage account	11,312,836	6,378,180
Cash and cash equivalents	7,073,126	4,901,617
Common/Collective Trust	22,959,857	26,461,305
Total Investments	509,219,455	421,440,998
Non-Interest Bearing Cash	54,858	2,353
Participants' Notes Receivable	2,748,175	2,613,787
Contributions Receivable		
Employer	97,458	129,441
Participants	313,228	315,907
Total Contributions Receivable	410,686	445,348
Total Assets	512,433,174	424,502,486
Net Assets Available for Benefits	$ 512,433,174	$ 424,502,486

The accompanying notes are an integral part of these financial statements.

Ion Group 401(k) Plan
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2023

Investment Income	
Net appreciation in fair value of investments	$ 69,190,919
Interest and dividends	13,880,417
Total Investment Income	83,071,336
Contributions	
Participant	18,631,889
Employer	5,397,404
Rollover	1,762,143
Total Contributions	25,791,436
Excess Revenue Credits	178,201
Interest on Participant Notes Receivable	166,693
Total Additions to Net Assets	109,207,666
Deductions	
Deductions from net assets attributed to	
Benefits paid to participants	37,071,721
Administrative expenses	131,581
Total Deductions from Net Assets	37,203,302
Net Increase in Net Assets Available for Benefits	72,004,364
Transfer of Assets to Ion Group 401(k) Plan	15,926,324
Net Assets Available for Benefits - Beginning of Year	424,502,486
Net Assets Available for Benefits - End of Year	$ 512,433,174

The accompanying notes are an integral part of these financial statements.

Note 1 Description of Plan

The following description of Ion Group 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions. Effective April 1, 2017, the Plan changed its name from Ion Trading Inc. 401(k) Plan (Plan 002) to Ion Group 401(k) Plan.

General

The Plan is a participant-directed defined contribution plan under the provision of Section 401(k) of the Internal Revenue Code covering the eligible employees of Ion Group (the "Company" or "Plan Sponsor"). The Plan is subject to the provisions of the Employee Retirement Security Act of 1974 ("ERISA"). All employees of the Company over the age of 18 are eligible to participate in the Plan.

Effective May 1, 2022, Dash Financial Technologies LLC 401(k) Plan, with related employers, merged into the Plan. The Dash Financial Technologies LLC 401(k) Plan was a participant-directed, defined contribution 401(k) plan. During the year ended December 31, 2022, assets totaling $8,896,708 of the plan were transferred into the Plan.

Effective February 1, 2023, Backstop Solutions 401(k) Plan, with related employers, merged into the Plan. The Backstop Solutions 401(k) Plan was a participant-directed, defined contribution 401(k) plan. During the year ended December 31, 2023, assets totaling $15,926,324 of the plan were transferred into the Plan.

Plan Contributions

Each year, participants may contribute up to 90 percent of their pretax annual compensation, as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans ("rollover"). Participants direct the investment of their contributions into various investment options offered by the Plan.

For the year ended December 31, 2023, the Plan allows for a non-discretionary matching employer contribution for each group of eligible participants. Allegro Development Corporation, Barracuda FX LLC, Backstop Solutions, Fidessa Corporation, Lab49, Inc., and Triple Point Technology, Inc. match 100% of employee contributions up to 3% of eligible compensation. Dash Financial Technologies LLC matches 100% of employee contributions up to 2% of eligible compensation. Dealogic LLC matches 100% of employee contributions up to 4% of eligible compensation. Mergermarket (US) LTD matches 100% of employee contributions up to 3% of eligible compensation and then 50% of employee contributions up to 6% of eligible compensation. Open Link Financial LLC matches 100% of employee contributions up to the first 3% of eligible compensation and then 50% of employee contributions between 4% and 5% of eligible compensation. Ion Trading, Inc. and Wall Street Systems Delaware, Inc. do not have matching employer contributions. For the year ended December 31, 2023 the total matching employer contribution was $5,397,403.

Note 1 Description of Plan (Continued)

Participants' Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution and (b) Plan earnings. The participant's account is also charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are fully vested in their contributions and rollover amounts plus earnings thereon. Vesting in employer non-elective contributions, if any, and the earnings thereon are based on years of continuous service. A participant vests according to a graduated vesting schedule for each entity. For former participants in the Wall Street Systems Delaware Inc. 401(k) Plan, a participant is fully vested after the completion of 2 years of service. For former participants in the Express Corporation as of December 31, 2009, Ion Trading, Inc. 401(k) Plan (001) and Reval.com, Inc. 401(k) Plan, a participant is fully vested upon date of hire. For all other employees, participants are fully vested after the completion of 6 years of service.

Participants' Notes Receivable

A participant may borrow from their account from a minimum of $1,000 and up to a maximum equal to the lessor of $50,000 reduced by the excess (if any) of the highest outstanding balance of plan loans during the one-year period ending on the day before the loan is made over the outstanding balance of plan loans on the date the loan is made, or 50% of the participant's account balance. Loan terms range from one to five years or as deemed reasonable by the plan administrator for loans taken to purchase a primary residence. Notes are secured by the balance in the participant's account and bear interest at a rate of commensurate with local prevailing rates at the time the loan is approved. At December 31, 2023 interest rates on the outstanding loans ranged from 4.25% - 9.50%. Principal and interest are paid ratably, generally through payroll deductions.

Revenue Sharing Agreement

The Plan is party to a revenue sharing agreement which provides for a revenue account for the Plan to pay for certain administrative expenses from Plan assets. The account is funded by revenue generated by certain Plan investment funds. The agreement provides that excess amounts in the Plan revenue account at the end of each Plan year may be applied towards allowable administrative expenses or allocated at the direction of the Plan's administrator. These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA. For the year ended December 31, 2023, revenue received under the agreement totaled approximately $178,200 and Plan expenses paid to Fidelity from revenue sharing funds totaled approximately $121,500.

Note 1 Description of Plan (Continued)

Payment of Benefits

On termination of service due to death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or annual installments. For termination of service for other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Hardship Benefits

The Plan allows for "hardship withdrawals" of employee benefits from participant's pre-tax elective deferral and ROTH elective deferral accounts based the provisions of the Plan document.

Forfeitures

At December 31, 2023 and 2022, forfeited non-vested accounts totaled approximately $1,210,000 and $906,000, respectively. Forfeitures may be used to pay Plan expenses. Forfeitures used to pay Plan expenses during 2023 totaled approximately $48,000.

Note 2 Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management of the Plan to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash is held in bank deposit accounts which, at times, may exceed federally insured limits.

Investment Valuation and Income Recognition

Investments are reported at fair value and contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's trustee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company (See Note 4).

Note 2 Summary of Significant Accounting Policies (Continued)

Investment Valuation and Income Recognition (Continued)

Contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan (See Note 4).

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2023 and 2022. If a participant ceases to make loan repayments and the Plan administrator deems the participant loan to be in default, the participant loan balance is reduced, and a benefit payment is recorded.

Payment of Benefits

Benefit payments to participants are recorded when paid.

Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Plan Sponsor. Expenses that are paid by the Plan Sponsor are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

Subsequent Events

Management has evaluated subsequent events and transactions for potential recognition or disclosure through the date of the auditors' report, which is the date the financial statements were available to be issued.

Note 3 Certified Investments

The information related to investments and notes receivable from participants disclosed in the accompanying financial statements and the supplemental schedule required by ERISA, including investments and notes receivable from participants held at December 31, 2023 and 2022, and net appreciation in fair value of investments, interest income and dividends for the year ended December 31, 2023, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by Fidelity Management Trust Company (the trustee of the Plan).

Note 4 Fair Value Measurements

Generally accepted accounting principles ("GAAP") establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The Plan did not hold any level 3 investments at December 31, 2023 or December 31, 2022.

At December 31, 2023 and 2022, the Plan held Level 1 and 2 investments as described below:

Level 1
Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2
Inputs to the valuation methodology include:

Quoted prices for similar assets or liabilities in active markets;
Quoted prices for identical or similar assets or liabilities in inactive markets;
Inputs other than quoted prices that are observable for the assets or liability;
Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Mutual Funds
Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common/Collective Trust
Valued at the Net Asset Value ("NAV") of units of a bank collective trust. The NAV, as provided by Fidelity, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

Note 4 Fair Value Measurements (Continued)

Common/Collective Trust (Continued)

Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the common/collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Self-directed brokerage account

Accounts primarily consist of exchange traded mutual funds, common stocks, and derivative securities that are valued at the closing price reported on the active market on which the individual securities are traded.

Cash and Cash Equivalents

Cash and cash equivalents have readily determinable fair values and are reported at fair value. All highly liquid instruments with a maturity date of 90 days or less when purchased are considered to be cash equivalents.

The following table sets forth by level, within the fair value hierarchy, the Plan's financial assets at fair value as of December 31, 2023:

Investments at fair value:

	December 31, 2023		
	Level 1	Level 2	Total
Cash and cash equivalents	$ 7,073,126	$ -	$ 7,073,126
Mutual funds	467,873,636	-	467,873,636
Self-directed brokerage account	10,013,448	1,299,388	11,312,836
Common/Collective Trust	22,959,857	-	22,959,857
Total	$ 507,920,067	$ 1,299,388	$ 509,219,455

	December 31, 2022		
	Level 1	Level 2	Total
Cash and cash equivalents	$ 4,901,617	$ -	$ 4,901,617
Mutual funds	383,699,896	-	383,699,896
Self-directed brokerage account	5,944,101	434,079	6,378,180
Common/Collective Trust	26,461,305	-	26,461,305
Total	$ 421,006,919	$ 434,079	$ 421,440,998

Note 4 Fair Value Measurements (Continued)

Net Asset Values

The following sets forth additional disclosures for the fair value measurement of investments in certain entities that calculate net asset value per share (or its equivalent) as of December 31,:

Investment Type	Fair Value 12/31/2023	Fair Value 12/31/2022	Unfunded Commitment 12/31/2023	Unfunded Commitment 12/31/2022	Redemption Frequency	Redemption Notice Period
Common/ Collective Trust	$22,959,857	$26,461,305	$ -	$ -	Daily	Daily

The common/collective trust's objectives are to protect principal while providing a higher rate of return than shorter maturity investments, such as money market funds or certificates of deposit. To achieve this, the trust invests in instruments which are not expected to experience significant price fluctuations in most economic or interest rate environments. However, there is no assurance that this objective can be achieved.

The common/collective trust seeks to preserve principal and provide book value liquidity on a daily basis for plan permitted, participant-directed withdrawals while maintaining a competitive interest rate.

Note 5 Related Party and Party-In-Interest Transactions

Certain Plan investments are mutual funds, cash and cash equivalents, and a common collective trust, managed by Fidelity Investments Institutional Operations Company, Inc., a subsidiary of Fidelity. Fidelity is the trustee and recordkeeper for the Plan and, therefore, these transactions qualify as party in interest transactions. Fees paid by the Plan for the administrative services amounted to approximately $131,600 for the year ended December 31, 2023. These part-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

Note 6 Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination or partial termination, participants will become fully vested, and net assets will be distributed to participants and beneficiaries in proportion to their respective account balances.

Note 7 Tax Status

The IRS has determined and informed the Company by a letter dated June 30, 2020, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan will be open for examination for three years.

Note 8 Risk and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

The Plan's exposure to a concentration of credit risk is limited by the diversification of investments across a variety of participant-directed fund elections. Additionally, the investments within each participant-directed fund election are further diversified into varied financial instruments.

At December 31, 2023, one investment option accounted for more than 10% of the Plan's total net assets:

Fidelity 500 Index Fund	$105,258,703	21%

SUPPLEMENTAL SCHEDULE REQUIRED BY ERISA

Ion Group 401(k) Plan
Supplemental Schedule Required by ERISA
December 31, 2023 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 36-3080374
Plan #: 002

(a)	(b) Identity of Issuer/Borrower/Lessor Or Similar Party	(c) Description of Investment Including Maturity Date Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Fidelity Managed Income Portfolio	Common/Collective Trust	**	$ 22,183,278
	Galliard Stable Return M	Registered Investment Company	**	703,268
	Morley Stable Value	Registered Investment Company	**	73,311
				22,959,857
*	Fidelity 500 Index Fund	Registered Investment Company	**	105,258,703
	Vanguard US Growth Admiral	Registered Investment Company	**	42,526,252
*	Fidelity Global ex US Index Fund	Registered Investment Company	**	26,944,525
	T Rowe Price Retirement 2040	Registered Investment Company	**	25,900,322
	T Rowe Price Retirement 2045	Registered Investment Company	**	20,316,317
	T Rowe Price Retirement 2035	Registered Investment Company	**	19,859,446
	JPM Equity Income R6	Registered Investment Company	**	19,680,204
	T Rowe Price Retirement 2050	Registered Investment Company	**	19,639,660
*	Fidelity Total Bond Fund	Registered Investment Company	**	19,353,976
	Vanguard Wellington Admiral	Registered Investment Company	**	18,560,125
	T Rowe Price Retirement 2030	Registered Investment Company	**	17,177,104
*	Fidelity Small Cap Index Fund	Registered Investment Company	**	14,010,039
	JPMorgan Mid Cap Growth R6	Registered Investment Company	**	13,617,921
	T Rowe Price Retirement 2025	Registered Investment Company	**	11,552,135
	Vanguard Explorer Admiral	Registered Investment Company	**	10,506,723
*	Fidelity Extended Market Index Fund	Registered Investment Company	**	10,474,882
	T Rowe Price Retirement 2055	Registered Investment Company	**	10,306,453
*	Fidelity Mid Cap Index	Registered Investment Company	**	8,889,536
	American Funds New Perspective Fund Class R6	Registered Investment Company	**	7,701,951
	JPMorgan Small Cap Value - R6	Registered Investment Company	**	6,121,372
	MFS Mid Cap Value Fund Class R3	Registered Investment Company	**	6,088,621
	T Rowe Price Retirement 2060	Registered Investment Company	**	5,804,959
	American Funds New World R6	Registered Investment Company	**	4,156,094
	Blackrock High Yield Bd K	Registered Investment Company	**	3,870,515
	T Rowe Price Retirement Balance	Registered Investment Company	**	3,643,886
	T Rowe Price Retirement 2020	Registered Investment Company	**	3,535,138
*	Fidelity Inflation-Protected Index Fund	Registered Investment Company	**	3,302,429
	Pimco Income Inst	Registered Investment Company	**	2,602,464
*	Fidelity Real Estate Index Fund	Registered Investment Company	**	2,041,636
	Fidelity Large Cap Gr Index	Registered Investment Company	**	1,604,823
	T Rowe Price Retirement 2015	Registered Investment Company	**	1,603,318
	Vanguard Total International Bond Index Fund Admiral	Registered Investment Company	**	637,701
	T Rowe Price Retirement 2065	Registered Investment Company	**	584,406
				467,873,636
	Brokerage Link Accounts - Exhibit I			11,312,836
*	Cash equivalents	Cash		5,816,268
*	Cash equivalents	Certificate of Deposit		899,436
*	Cash equivalents	Money Market		357,422
				7,073,126
		Total Investments		$ 509,219,455
*	Participant Notes Receivable	ıt Notes Receivable with interest rates ranging from 4.25% to 9.50% and maturity dates ranging from January 2024 to January 2054		$ 2,748,175

(a) * Party-In-Interest as defined by ERISA.
(d) ** Cost is omitted for Participant-directed investments.

See Independent Auditors' Report.

EXHIBIT I

SUMMARY OF NET TRUST ASSETS

TOTAL PLAN ASSETS AS OF 12/31/2023

CUSIP #	SECURITY DESCRIPTION	SHARE BALANCE	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
	CASH				
354014102	FRANKLIN TEMPLETON MONEY CLASS I	255,637.430	$1.00	$255,637.43	$255,637.43
316067107	* FIDELITY CASH RESERVES	5,560,631.130	$1.00	$5,560,631.13	$5,560,631.13
	CERT. OF DEP.				
80280JWZ0	SANTANDER BK NATL ASSN CD	50,000.000	$1.00	$49,855.00	$50,000.00
02007GRJ4	ALLY BK MIDVALE UTAH CD	100,000.000	$0.98	$97,510.00	$100,000.00
02007GRZ8	ALLY BK MIDVALE UTAH CD	50,000.000	$0.98	$49,025.00	$50,000.00
14042TGM3	CAPITAL ONE BANK (USA) NAT CD	50,000.000	$0.97	$48,695.00	$48,931.59
38150VND7	GOLDMAN SACHS BK USA CD	25,000.000	$1.00	$25,052.50	$25,000.00
46656MQB0	JPMORGAN CHASE BK N A CD	20,000.000	$1.00	$20,022.00	$20,000.00
46656MYD7	JPMORGAN CHASE BK N A CD	50,000.000	$1.00	$50,035.00	$50,000.00
588493QT6	MERCHANTS BK CARMEL IND CD	50,000.000	$1.00	$49,995.00	$50,000.00
61690U3N8	MORGAN STANLEY BK N A CD	50,000.000	$1.00	$50,085.00	$50,401.97
61768EQY2	MORGAN STANLEY PRIVATE BK NATL CD	150,000.000	$1.00	$150,375.00	$152,517.99
653344CL3	NEXBANK SSB DALLAS TEX CD	4,000.000	$1.00	$4,000.80	$4,000.00
653344CQ2	NEXBANK SSB DALLAS TEX CD	4,000.000	$1.00	$4,000.80	$4,000.00
680061KH0	OLD NATL BK EVANSVILLE IND CD	50,000.000	$1.00	$49,985.00	$50,000.00
70086VBK6	PARK ST BK DULUTH MINN CD	250,000.000	$1.00	$250,800.00	$250,000.00
	COMMON STOCK				
G01212102	AGBA GROUP HLDG LTD SHS	300.000	$0.49	$145.65	$917.97
G39637205	GOLDEN OCEAN GROUP LTD COM USD0.01(POST	105.912	$9.76	$1,033.70	$949.51
G51502105	JOHNSON CONTROLS INTERNATIONAL PLC	68.000	$57.64	$3,919.52	$4,182.96
G54950103	LINDE PLC COM EUR0.001	5.128	$410.71	$2,106.12	$1,634.06
G5960L103	MEDTRONIC PLC USD0.0001	12.124	$82.38	$998.78	$1,555.90
G6S38M107	OHMYHOME LIMITED ORD USD0.001	200.000	$1.53	$306.00	$1,400.79
G6683N103	NU HOLDINGS LTD USD0.000006666666	120.861	$8.33	$1,006.77	$999.99
G7709Q104	ROYALTY PHARMA PLC COM USD0.0001 CLASS	100.000	$28.09	$2,809.00	$2,774.00
G82759104	SOLOWIN HOLDINGS LIMITED ORD	1,807.000	$2.99	$5,402.93	$6,545.65
G9525W109	WEJO GROUP LTD COM ISIN #BMG9525W1091	100.000	$0.00	$0.02	$600.00
H17182108	CRISPR THERAPEUTICS AG COM CHF0.03	165.000	$62.60	$10,329.00	$23,951.85
L0423Q124	ARRIVAL COM NEW	4.000	$1.14	$4.56	$2,150.00
L8681T102	SPOTIFY TECHNOLOGY S.A. COM EUR0.000625	17.000	$187.91	$3,194.47	$5,452.41
M5216V106	GLOBAL-E ONLINE LTD COM NPV	10.000	$39.63	$396.30	$750.00
M5425M103	INMODE LTD COM ILS0.01	187.000	$22.24	$4,158.88	$7,690.40
M70700105	NANO-X IMAGING LTD COM USD0.01	416.000	$6.37	$2,649.92	$7,882.78
M8216R109	RISKIFIED LTD COM NPV CL A	1,072.000	$4.68	$5,016.96	$5,786.13
M9T951109	ZIM INTEGRATED SHIPPING SERVCES LTD	1,235.164	$9.87	$12,191.07	$24,607.21
M98068105	WIX.COM LTD COM ILS0.01	20.000	$123.02	$2,460.40	$5,544.60
N07059210	ASML HOLDING NV EUR0.09 NY REG 2012	113.263	$756.92	$85,731.03	$72,490.59
N14506104	ELASTIC N V COM EUR0.01	30.000	$112.70	$3,381.00	$4,977.60
N52586109	LILIUM N V SHS CL A ISIN #NL0015000F41	250.000	$1.18	$295.00	$2,288.48
Q9225T108	TRITIUM DCFC LIMITED ORD SHS	110.000	$0.22	$24.20	$889.22
Y27183600	GLOBAL SHIP LEASE INC COM USD0.01 CL A	550.266	$19.82	$10,906.27	$9,444.82
000375204	ABB LTD SPONSORED ADR	110.000	$44.30	$4,873.00	$3,698.04
001055102	AFLAC INC NFS IS A SPECIALIST	102.351	$82.50	$8,443.96	$7,369.56
00206R102	AT&T INC COM	1,435.378	$16.78	$24,085.64	$24,740.16
002824100	ABBOTT LABORATORIES NFS IS A SPECIALIST	335.598	$110.07	$36,939.27	$35,228.92
00287Y109	ABBVIE INC COM USD0.01	46.107	$154.97	$7,145.20	$6,438.05
00653L301	ADDENTAX GROUP CORP COM	221.000	$1.44	$318.24	$8,235.92
00724F101	ADOBE SYS INC NFS LLC IS A MARKET	18.000	$596.60	$10,738.80	$8,734.65
00783V104	ADYEN NV UNSPON ADS EACH REP 0.02 ORD	245.000	$12.88	$3,155.60	$5,310.78
007903107	ADVANCED MICRO DEVICES INC	455.509	$147.41	$67,146.58	$51,810.52
009066101	AIRBNB INC COM CL A	40.000	$136.14	$5,445.60	$6,200.00
00971T101	AKAMAI TECH NFS LLC IS A MARKET	1.000	$118.35	$118.35	$103.28
011642105	ALARM COM HLDGS INC COM	50.000	$64.62	$3,231.00	$4,831.00
012653101	ALBEMARLE CORP NFS IS A SPECIALIST	107.924	$144.48	$15,592.86	$16,585.06
01609W102	ALIBABA GROUP HLDG LTD	327.000	$77.51	$25,345.77	$41,853.64
02005N100	ALLY FINANCIAL INC COM NPV	54.185	$34.92	$1,892.14	$2,586.69
02079K107	ALPHABET INC CAP STK CL C	4,828.000	$140.93	$680,410.04	$642,493.16
02079K305	ALPHABET INC CAP STK CL A	281.000	$139.69	$39,252.89	$30,727.32

SUMMARY OF NET TRUST ASSETS

TOTAL PLAN ASSETS AS OF 12/31/2023

CUSIP #	SECURITY DESCRIPTION	SHARE BALANCE	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
02209S103	ALTRIA GROUP INC NFS LLC IS A	226.203	$40.34	$9,125.03	$10,433.46
023135106	AMAZON.COM INC NFS LLC IS A MARKET	967.520	$151.94	$147,004.99	$114,082.20
023436108	AMEDISYS INC	20.000	$95.06	$1,901.20	$3,600.00
025537101	AMERICAN ELEC PWR CO	150.000	$81.22	$12,183.00	$11,995.49
03236M200	AMYRIS INC COM NEW	175.000	$0.00	$0.44	$1,587.87
03524A108	ANHEUSER-BUSCH INBEV ADR EAH REP 1 ORD	28.000	$64.62	$1,809.36	$2,123.25
03769M106	APOLLO GLOBAL MGMT INC COM	46.183	$93.19	$4,303.79	$4,019.74
03782L101	APPIAN CORP CL A	25.000	$37.66	$941.50	$5,718.25
037833100	APPLE COMPUTER INC NFS LLC IS A MARKET	412.167	$192.53	$79,354.51	$49,828.07
038222105	APPLIED MATERIALS INC	99.677	$162.07	$16,154.65	$11,201.82
03823U102	APPLIED OPTOELECTRONICS INC	80.000	$19.32	$1,545.60	$1,159.95
039483102	ARCHER DANIELS MIDLAND	102.375	$72.22	$7,393.52	$8,481.58
040413106	ARISTA NETWORKS INC COM USD0.0001	64.000	$235.51	$15,072.64	$5,140.72
04316A108	ARTISAN PARTNERS ASSET MGMT INC COM	8.348	$44.18	$368.81	$287.15
04342Y104	ASANA INC CL A	4.000	$19.01	$76.04	$87.20
046353108	ASTRAZENECA PLC- SPONS ADR	37.470	$67.35	$2,523.60	$2,157.18
050734201	AUDIOEYE INC COM NEW	100.000	$5.42	$542.00	$3,175.00
05464C101	AXON ENTERPRISE INC COM	16.000	$258.33	$4,133.28	$2,740.18
05465C100	AXOS FINL INC COM	200.000	$54.60	$10,920.00	$8,280.00
05534B760	BCE INC COM NEW ISIN #CA05534B7604	12.221	$39.38	$481.26	$518.98
28176E108	EDWARDS LIFESCIENCES CORP	25.000	$76.25	$1,906.25	$2,394.19
260557103	DOW INC COM	211.481	$54.84	$11,597.62	$11,564.02
278642103	EBAY INC NFS LLC IS A MARKET	365.000	$43.62	$15,921.30	$17,719.66
28106W103	EDITAS MEDICINE INC COM	30.000	$10.13	$303.90	$1,085.56
29250N105	ENBRIDGE INC	63.878	$36.02	$2,300.89	$2,413.50
29355A107	ENPHASE ENERGY INC COM USD0.00001	20.000	$132.14	$2,642.80	$3,511.20
29786A106	ETSY INC COM	0.492	$81.06	$39.88	$105.38
30063P105	EXACT SCIENCES CORP	35.000	$73.98	$2,589.30	$2,618.35
30231G102	EXXON MOBIL CORP NFS IS A SPECIALIST	78.000	$99.98	$7,798.44	$7,857.35
30303M102	FACEBOOK INC COM USD0.000006 CL A	94.236	$353.96	$33,355.77	$23,859.45
307305102	FANUC LTD UNSP ADR EACH REPR 0.5 ORD	95.000	$14.63	$1,389.85	$2,246.68
32076V103	FIRST MAJESTIC SILVER CORP COM	150.000	$6.15	$922.50	$2,464.50
33748L101	FIRST WATCH RESTAURANT GROUP I	150.000	$20.10	$3,015.00	$3,084.50
34380C102	FLUENT INC COM	250.000	$0.67	$167.50	$963.43
345370860	FORD MTR CO DEL COM	504.114	$12.19	$6,145.15	$6,629.00
35671D857	FREEPORT MCMORAN COPPER & GOLD CL B	261.703	$42.57	$11,140.70	$10,860.86
359664109	FULGENT GENETICS INC COM	87.000	$28.91	$2,515.17	$10,634.77
36266G107	GE HEALTHCARE TECHNOLOGIES INC	50.021	$77.32	$3,867.62	$3,498.50
36467W109	GAMESTOP CORP NEW CL A	4,556.000	$17.53	$79,866.68	$176,544.49
37045V100	GENERAL MOTORS CO COM USD0.01	380.000	$35.92	$13,649.60	$16,008.60
37247D106	GENWORTH FINL INC COM CL A	27.000	$6.68	$180.36	$179.82
375558103	GILEAD SCIENCES INC	228.000	$81.01	$18,470.28	$16,333.67
37611X100	GINKGO BIOWORKS HOLDINGS INC CL A	33.000	$1.69	$55.77	$487.66
37733W204	GSK PLC SPON ADS EACH REP 2 ORD SHS	47.000	$37.06	$1,741.82	$2,350.35
37957M106	GLOBAL ATOMIC CORPORATION COM NPV	7,375.000	$2.11	$15,547.98	$23,635.54
379577208	GLOBUS MED INC CL A NEW	10.000	$53.29	$532.90	$816.20
38141G104	GOLDMAN SACHS GROUP INC	47.885	$385.77	$18,472.60	$15,730.33
39304D102	GREEN DOT CORP COM CL A USD0.001	95.000	$9.90	$940.50	$5,317.63
40171V100	GUIDEWIRE SOFTWARE INC COM USD0.0001	50.000	$109.04	$5,452.00	$5,980.20
405552100	HALEON PLC SPON ADS EACH REP 2 ORD SHS	59.000	$8.23	$485.57	$0.00
422704106	HECLA MINING CO	600.000	$4.81	$2,886.00	$4,475.00
437076102	HOME DEPOT INC NFS IS A SPECIALIST	32.281	$346.55	$11,186.98	$9,912.64
443573100	HUBSPOT INC COM USD0.001	13.000	$580.54	$7,547.02	$5,290.51
452308109	ILLINOIS TOOL WORKS	13.000	$261.94	$3,405.22	$2,554.63
456837103	ING GROEP NV ADR	204.103	$15.02	$3,065.63	$2,765.45
458140100	INTEL CORP NFS LLC IS A MARKET	4.000	$50.25	$201.00	$145.92
45826J105	INTELLIA THERAPEUTICS INC COM	75.000	$30.49	$2,286.75	$2,355.58
46115H107	INTESA SANPAOLO S P A SPONSORED ADR	86.000	$17.54	$1,508.44	$1,490.51
46120E602	INTUITIVE SURGICAL INC COM NEW	6.000	$337.36	$2,024.16	$1,665.88

SUMMARY OF NET TRUST ASSETS

TOTAL PLAN ASSETS AS OF 12/31/2023

CUSIP #	SECURITY DESCRIPTION	SHARE BALANCE	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
461202103	INTUIT INC NFS LLC IS A MARKET	5.000	$625.03	$3,125.15	$3,136.59
46185L103	INVITAE CORP COM ISIN #US46185L1035	200.000	$0.63	$125.36	$3,234.50
46222L108	IONQ INC COM	100.000	$12.39	$1,239.00	$1,526.50
46625H100	J P MORGAN CHASE & CO	245.789	$170.10	$41,808.71	$30,351.95
471082107	JAPAN GOLD CORP COM NPV	1,000.000	$0.06	$60.60	$300.00
478160104	JOHNSON & JOHNSON NFS IS A SPECIALIST	92.000	$156.74	$14,420.08	$14,670.51
48138M105	JUMIA TECHNOLOGIES AG SPON ADS EACH REP	600.000	$3.53	$2,118.00	$24,830.23
482480100	KLA-TENCOR CORP FRMLY KLA INSTRUMENT	10.052	$581.30	$5,843.23	$4,879.74
483709101	KANDI TECHNOLOGIES CORP	145.000	$2.80	$406.00	$1,076.66
49177J102	KENVUE INC COM	500.000	$21.53	$10,765.00	$10,560.00
492089107	KERING UNSPON ADR EA REPR 10 ORD EUR0.00	76.000	$44.24	$3,362.24	$6,635.18
493267108	KEYCORP NEW NFS LLC IS A	218.229	$14.40	$3,142.50	$4,090.65
49714P108	KINSALE CAP GROUP INC COM	36.173	$334.91	$12,114.70	$8,352.90
501044101	KROGER CO NFS LLC IS A	20.000	$45.71	$914.20	$853.20
501147102	KRYSTAL BIOTECH INC COM	5.000	$124.06	$620.30	$352.85
50540R409	LABORATORY CORP AMER HLDGS COM NEW	65.000	$227.29	$14,773.85	$16,935.11
512807108	LAM RESEARCH CORP NFS LLC IS A MARKET	18.324	$783.26	$14,352.46	$11,191.85
51655R101	LANZATECH GLOBAL INC COM	1,006.000	$5.03	$5,060.18	$5,945.99
517834107	LAS VEGAS SANDS CORP	1,743.000	$49.21	$85,773.03	$93,110.69
53228T200	LIGHTNING EMOTORS INC COM	10.000	$0.26	$2.60	$1,200.00
256677105	DOLLAR GENERAL CORP COM USD0.875	5.025	$135.95	$683.15	$627.95
256746108	DOLLAR TREE INC COM	10.000	$142.05	$1,420.50	$1,186.24
25754A201	DOMINOS PIZZA INC	3.077	$412.23	$1,268.43	$1,288.03
532457108	LILLY ELI & CO NFS IS A SPECIALIST	17.230	$582.92	$10,043.71	$4,443.89
53803X105	LIVE OAK BANCSHARES INC COM	157.282	$45.50	$7,156.33	$6,559.44
54405Q209	LORDSTOWN MOTORS CORP CL A NEW	12.000	$1.20	$14.40	$1,163.06
549498103	LUCID GROUP INC COM	456.000	$4.21	$1,919.76	$12,403.98
550021109	LULULEMON ATHLETICA INC	1.000	$511.29	$511.29	$388.30
55024U109	LUMENTUM HLDGS INC COM	55.000	$52.42	$2,883.10	$4,975.49
550241103	LUMEN TECHNOLOGIES INC COM	750.000	$1.83	$1,372.50	$2,761.33
550424105	LUMINAR TECHNOLOGIES INC COM CL A	35.000	$3.37	$117.95	$209.30
55087P104	LYFT INC CL A COM	600.000	$14.99	$8,994.00	$13,800.00
56564U103	MAPTELLIGENT INC COM	335.000	$0.00	$0.20	$860.73
57636Q104	MASTERCARD INC CL A	28.337	$426.51	$12,086.01	$9,818.63
57667L107	MATCH GROUP INC NEW COM	15.000	$36.50	$547.50	$457.80
58933Y105	MERCK & CO INC NEW COM	29.471	$109.02	$3,212.93	$2,344.16
580135101	MCDONALDS CORP NFS IS A SPECIALIST	10.057	$296.51	$2,982.00	$2,586.20
58463A105	MEDICAL MARIJUANA INC COM	7,500.000	$0.00	$27.75	$913.75
58733R102	MERCADOLIBRE INC	3.000	$1,571.54	$4,714.62	$5,662.33
590717104	MESOBLAST LTD ADR EACH REPR 5 SHS	220.000	$1.10	$242.00	$1,630.80
59126M106	METALLIC MINERALS CORP COM NPV	300.000	$0.24	$72.78	$147.40
594918104	MICROSOFT CORP NFS LLC IS A MARKET	165.596	$376.04	$62,270.72	$45,174.50
594972408	MICROSTRATEGY INC C L A NEW NFS LLC IS A	97.653	$631.62	$61,679.59	$39,583.58
595112103	MICRON TECHNOLOGY NFS IS A SPECIALIST	202.554	$85.34	$17,285.96	$16,858.86
600544100	MILLER HERMAN INC	26.810	$26.68	$715.29	$1,268.36
604749101	MIRUM PHARMACEUTICALS INC	30.000	$29.52	$885.60	$477.90
606710200	MITEK SYS INC NEW	515.000	$13.04	$6,715.60	$7,599.22
60770K107	MODERNA INC COM	70.000	$99.45	$6,961.50	$9,947.00
60937P106	MONGODB INC CL A	13.000	$408.85	$5,315.05	$5,215.30
617446448	MORGAN STANLEY DEAN WITTER & CO FRMLY	132.000	$93.25	$12,309.00	$12,019.40
62482R107	MR COOPER GROUP INC COM	100.000	$65.12	$6,512.00	$5,877.55
626425102	MURATA MANUFACTURING CO UNSP ADR EACH REP	150.000	$10.56	$1,583.25	$1,885.45
62914V106	NIO INC ADS EACH REP 1 ORD SHS	6,721.679	$9.07	$60,965.63	$111,166.88
641069406	NESTLE S A SPONSORED ADR REPSTG REG SH	15.000	$115.63	$1,734.45	$1,819.88
64110L106	NETFLIX COM INC COM	25.000	$486.88	$12,172.00	$9,544.34
649445103	NEW YORK COMMUNITY BANCORP	41.320	$10.23	$422.70	$473.41
651639106	NEWMONT MNG CORP NFS IS A SPECIALIST	600.000	$41.39	$24,834.00	$29,909.75
65339F101	NEXTERA ENERGY INC COM	11.752	$60.74	$713.82	$918.22
654106103	NIKE INC CLASS B NFS IS A SPECIALIST	76.068	$108.57	$8,258.70	$8,882.20

SUMMARY OF NET TRUST ASSETS

TOTAL PLAN ASSETS AS OF 12/31/2023

CUSIP #	SECURITY DESCRIPTION	SHARE BALANCE	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
654110105	NIKOLA CORP COM	500.000	$0.87	$437.40	$7,835.00
654445303	NINTENDO CO LTD UNSPON ADR NEW	21.000	$12.99	$272.79	$233.10
670002401	NOVAVAX INC COM NEW	80.000	$4.80	$384.00	$3,526.09
670100205	NOVO NORDISK A/S ADR FMLY NOVO	2.000	$103.45	$206.90	$187.00
670346105	NUCOR CORP NFS IS A SPECIALIST	26.000	$174.04	$4,525.04	$2,616.37
67066G104	NVIDIA CORP NFS LLC IS A MARKET	223.919	$495.22	$110,889.17	$79,057.36
67103H107	O REILLY AUTOMOTIVE INC NEW COM	1.000	$950.08	$950.08	$955.82
674599105	OCCIDENTAL PETROLEUM CORP	501.137	$59.71	$29,922.89	$28,512.00
679295105	OKTA INC CL A	20.000	$90.53	$1,810.60	$5,667.42
68236P107	ONCTERNAL THERAPEUTICS INC COM	200.000	$0.54	$107.24	$1,740.00
68389X105	ORACLE CORPORATION NFS LLC IS A MARKET	105.366	$105.43	$11,108.74	$9,544.74
690145107	OUTSET MED INC COM	2,416.000	$5.41	$13,070.56	$22,369.08
690742101	OWENS CORNING NEW COM	1.000	$148.23	$148.23	$139.90
69269L104	OZON HLDGS PLC SPN ADS EACH REP 1 ORD	15.000	$0.00	$0.00	$898.03
693718108	PACCAR INC NFS LLC IS A MARKET	219.000	$97.65	$21,385.35	$9,786.81
69608A108	PALANTIR TECHNOLOGIES INC CL	1,615.000	$17.17	$27,729.55	$22,526.18
701094104	PARKER HANNIFIN CORP NFS IS A SPECIALIST	0.180	$460.72	$82.93	$55.91
70432V102	PAYCOM SOFTWARE INC COM USD0.01	12.055	$206.72	$2,492.01	$5,212.32
70450Y103	PAYPAL HLDGS INC COM	189.145	$61.41	$11,615.39	$30,950.26
70614W100	PELOTON INTERACTIVE INC CL A COM	30.000	$6.09	$182.70	$1,919.99
707569109	PENN NATL GAMING INC	58.000	$26.02	$1,509.16	$5,732.63
713448108	PEPSICO INC NFS IS A SPECIALIST	19.000	$169.84	$3,226.96	$3,538.18
717081103	PFIZER INC NFS IS A SPECIALIST	882.472	$28.79	$25,406.37	$34,159.53
72352L106	PINTEREST INC CL A	105.000	$37.04	$3,889.20	$6,989.20
803054204	SAP AG SPON ADR NFS IS A SPECILIST	30.000	$154.59	$4,637.70	$4,203.29
79589L106	SAMSARA INC COM CL A	30.000	$33.38	$1,001.40	$796.94
799566104	SANA BIOTECHNOLOGY INC COM	246.569	$4.08	$1,006.00	$2,348.17
800212201	SANDVIK AB ADR	226.000	$21.68	$4,899.68	$5,512.32
808513105	SCHWAB CHARLES CORP NEW	145.710	$68.80	$10,024.85	$8,721.03
81141R100	SEA LIMITED ADS EACH REP ONE CLASS A ORD	19.000	$40.50	$769.50	$5,089.26
816212104	SELECTA BIOSCIENCES INC COM	250.000	$0.69	$172.35	$887.50
81762P102	SERVICENOW INC COM USD0.001	13.000	$706.49	$9,184.37	$7,914.75
82452J109	SHIFT4 PMTS INC CL A	75.000	$74.34	$5,575.50	$5,619.75
82509L107	SHOPIFY INC NPV SUBORDINATED A	40.000	$77.90	$3,116.00	$5,114.40
83067L208	SKILLZ INC COM CL A	50.000	$6.24	$312.00	$9,000.00
83088M102	SKYWORKS SOLUTIONS INC COM	37.142	$112.42	$4,175.50	$6,316.80
83304A106	SNAP INC CL A	45.000	$16.93	$761.85	$2,475.23
833445109	SNOWFLAKE INC CL A	1.000	$199.00	$199.00	$191.20
835699307	SONY CORP ADR NEW NFS LLC IS A SPECIAL	14.000	$94.69	$1,325.66	$1,201.66
84265V105	SOUTHERN COPPER CORP DEL COM	2.000	$86.07	$172.14	$174.98
852234103	SQUARE INC CL A	43.000	$77.35	$3,326.05	$7,179.82
852312305	STAAR SURGICAL CO COM NEW PAR $0.01	10.000	$31.21	$312.10	$1,200.00
855244109	STARBUCKS CORP NFS LLC IS A MARKET	26.000	$96.01	$2,496.26	$2,275.39
85914M107	STEPSTONE GROUP INC COM CL A	10.734	$31.83	$341.66	$520.30
860897107	STITCH FIX INC COM CL A	155.000	$3.57	$553.35	$2,886.25
861012102	STMICROELECTRONICS N V	200.448	$50.13	$10,048.46	$9,648.39
86366E106	STRUCTURE THERAPEU SPON ADS EACH REP 3	350.000	$40.76	$14,266.00	$11,874.18
863667101	STRYKER CORP NFS LLC IS A	12.056	$299.46	$3,610.29	$3,069.56
86800U104	SUPER MICRO COMPUTER INC	5.000	$284.26	$1,421.30	$1,519.35
872590104	T-MOBILE US INC COM USD0.0001	0.550	$160.33	$88.18	$69.73
874039100	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	610.582	$104.00	$63,500.53	$69,312.28
87612E106	TARGET CORP NFS IS A SPECIALIST	61.535	$142.42	$8,763.81	$10,303.50
87918A105	TELADOC INC COM	148.000	$21.55	$3,189.40	$8,323.32
87968A104	TELLURIAN INC NEW COM	810.000	$0.76	$612.04	$3,308.89
88025U109	10X GENOMICS INC CL A COM	30.000	$55.96	$1,678.80	$5,502.90
880770102	TERADYNE INC NFS IS A SPECIALIST	40.490	$108.52	$4,393.97	$5,212.26
88160R101	TESLA MOTORS INC COM USD0.001	1,485.458	$248.48	$369,106.60	$355,776.29
88339J105	THE TRADE DESK INC COM CL A	220.000	$71.96	$15,831.20	$16,881.18
883556102	THERMO ELECTRON CORP	7.007	$530.79	$3,719.25	$3,185.33

SUMMARY OF NET TRUST ASSETS

TOTAL PLAN ASSETS AS OF 12/31/2023

CUSIP #	SECURITY DESCRIPTION	SHARE BALANCE	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
88579Y101	3M COMPANY NFS IS A SPECIALIST	10.499	$109.32	$1,147.75	$1,198.39
88688T100	TILRAY INC COM CL 2	29.000	$2.30	$66.70	$568.58
889110102	TOKYO ELECTRON ADR EACH REPR 2 SHS	49.000	$88.84	$4,353.16	$3,535.89
72765Q882	PLATINUM GROUP METALS LTD COM NPV	600.000	$1.14	$684.00	$2,627.00
73642K106	PORTILLOS INC COM CL A	500.000	$15.93	$7,965.00	$8,114.30
742718109	PROCTER & GAMBLE CO NFS IS A SPECIALIST	34.062	$146.54	$4,991.45	$5,143.69
744320102	PRUDENTIAL FINL INC	150.000	$103.71	$15,556.50	$13,407.00
745867101	PULTE HOMES INC NFS LLC IS A	245.000	$103.22	$25,288.90	$7,882.00
74736K101	QORVO INC COM ISIN #US74736K1016	30.000	$112.61	$3,378.30	$5,094.06
747525103	QUALCOMM INC NFS LLC IS A MARKET	132.763	$144.63	$19,201.51	$16,925.12
753422104	RAPID7 INC COM	2.000	$57.10	$114.20	$113.14
75513E101	RAYTHEON TECHNOLOGIES CORP	27.331	$84.14	$2,299.63	$2,360.29
75737F108	REDFIN CORP COM	17.000	$10.32	$175.44	$510.34
75886F107	REGENERON PHARMACEUTICALS	4.000	$878.29	$3,513.16	$2,966.21
759351604	REINSURANCE GROUP AMER INC COM NEW	1.000	$161.78	$161.78	$151.79
767204100	RIO TINTO PLC SPON ADR	44.427	$74.46	$3,308.03	$3,911.49
767292105	RIOT BLOCKCHAIN INC COM	3,508.450	$15.47	$54,275.72	$33,668.62
76954A103	RIVIAN AUTOMOTIVE INC COM CL A	48.000	$23.46	$1,126.08	$3,529.75
770700102	ROBINHOOD MKTS INC COM CL A	300.000	$12.74	$3,822.00	$4,679.97
771049103	ROBLOX CORP CL A	280.000	$45.72	$12,801.60	$15,254.94
771195104	ROCHE HLDG LTD ADR	82.000	$36.23	$2,970.86	$3,502.33
77311W101	ROCKET COS INC COM CL A	81.998	$14.48	$1,187.33	$1,390.22
77543R102	ROKU INC COM CL A	40.000	$91.66	$3,666.40	$3,736.98
780259305	SHELL PLC SPON ADS	63.213	$65.80	$4,159.42	$2,499.34
78486Q101	SVB FINL GROUP	20.000	$0.03	$0.66	$3,530.20
79466L302	SALESFORCE COM INC	96.000	$263.14	$25,261.44	$21,633.69
90138F102	TWILIO INC CL A	50.000	$75.87	$3,793.50	$3,842.73
892331307	TOYOTA MTRS CORP ADR REPSTG 2 SHRS	22.197	$183.38	$4,070.49	$3,548.92
89377M109	TRANSMEDICS GROUP INC COM	287.000	$78.93	$22,652.91	$9,998.50
898202106	TRUPANION INC COM USD0.00001	52.000	$30.51	$1,586.52	$5,971.23
902973304	US BANCORP DEL COM NEW	123.200	$43.28	$5,332.10	$6,650.91
90353T100	UBER TECHNOLOGIES INC COM	170.000	$61.57	$10,466.90	$10,467.77
90364P105	UIPATH INC CL A	150.000	$24.84	$3,726.00	$3,854.77
90400D108	ULTRAGENYX PHARMACEUTICAL INC	50.000	$47.82	$2,391.00	$2,385.00
904767704	UNILEVER PLC NEW SPONS ADR	70.883	$48.48	$3,436.41	$4,308.66
907818108	UNION PACIFIC CORP NFS LLC IS A	16.164	$245.62	$3,970.20	$3,606.40
911312106	UNITED PARCEL SVC INC	98.000	$157.23	$15,408.54	$16,375.25
911363109	UNITED RENTALS INC	5.032	$573.42	$2,885.45	$2,195.05
91324P102	UNITEDHEALTH GROUP NFS IS A SPECIALIST	17.113	$526.47	$9,009.48	$8,394.11
91332U101	UNITY SOFTWARE INC COM	40.000	$40.89	$1,635.60	$5,119.50
91680M107	UPSTART HLDGS INC COM	4.000	$40.86	$163.44	$117.43
91913Y100	VALERO ENERGY CORP NFS LLC IS A SPECIAL	89.000	$130.00	$11,570.00	$7,748.12
922475108	VEEVA SYSTEMS INC COM USD0.00001 CL A	18.000	$192.52	$3,465.36	$5,186.25
92338C103	VERALTO CORP COM SHS	2.000	$82.26	$164.52	$0.00
92343V104	VERIZON COMMUNICATIONS	3,080.241	$37.70	$116,125.09	$117,542.31
927320101	VINCI S A ADR	11.000	$31.54	$346.94	$343.83
928254101	VIRTU FINL INC CL A	3,271.023	$20.26	$66,270.93	$79,746.75
92826C839	VISA INC COM CL A	65.451	$260.35	$17,040.17	$12,587.58
92840M102	VISTRA ENERGY CORP COM	643.000	$38.52	$24,768.36	$14,587.47
92852W501	VIVEVE MED INC COM NEW	230.000	$0.00	$0.05	$972.29
931142103	WAL-MART STORES INC NFS IS A SPECIALIST	229.235	$157.65	$36,138.90	$27,301.73
93148P102	WALKER & DUNLOP INC COM	59.089	$111.01	$6,559.47	$5,473.73
934423104	WARNER BROS DISCOVERY INC COM	93.000	$11.38	$1,058.34	$900.00
934550203	WARNER MUSIC GROUP CORP COM CL A	179.153	$35.79	$6,411.89	$6,854.25
980228308	WOODSIDE PETE LTD SPONSORED ADR	21.000	$21.09	$442.89	$0.00
98887Q104	ZAI LAB LTD-ADR	100.000	$27.33	$2,733.00	$2,573.04
98980G102	ZSCALER INC COM	25.000	$221.56	$5,539.00	$5,298.45
98980L101	ZOOM VIDEO COMMUNICATIONS INC	270.000	$71.91	$19,415.70	$22,322.51
89151E109	TOTAL FINA ELF S A SPON ADR	50.000	$67.38	$3,369.00	$2,423.61

SUMMARY OF NET TRUST ASSETS

TOTAL PLAN ASSETS AS OF 12/31/2023

CUSIP #	SECURITY DESCRIPTION	SHARE BALANCE	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
05946K101	BANCO BILBAO VIZCAYA ARGENTARIA S	242.738	$9.11	$2,211.34	$1,477.30
055622104	BP PLC SPON ADR REPSNTG	1,508.140	$35.40	$53,388.16	$42,923.90
05565A202	BNP PARIBAS SPONSORED ADR REPSTG	92.000	$34.74	$3,196.08	$3,118.89
05606L100	BYD CO LTD ADR	138.000	$55.27	$7,627.26	$7,442.80
05964H105	BANCO SANTANDER CENT HISPANO S A	542.406	$4.14	$2,245.56	$2,227.88
060505104	BANK OF AMERICA CORP	2,547.014	$33.67	$85,757.96	$85,801.23
063679534	BANK OF MONTREAL MICROSECTORS FANG TM	641.000	$232.89	$149,282.49	$117,726.42
06748F324	BARCLAYS BK PLC IPATH SER B S&P 500	5.000	$15.52	$77.60	$2,091.65
07373V105	BEAM THERAPEUTICS INC COM	75.000	$27.22	$2,041.50	$2,193.71
084670702	BERKSHIRE HATHAWAY INC DEL CL B NEW	1,847.000	$356.66	$658,751.02	$591,385.65
088606108	BHP BILLITON LTD SPON ADR	58.171	$68.31	$3,973.66	$3,504.39
08975P108	BIGCOMMERCE HLDGS INC COM SER 1	15.000	$9.73	$145.95	$1,302.06
09071M205	BIOLINE RX LTD SPON ADS EACH REPR 15 ORD	1,970.000	$1.57	$3,092.90	$6,341.60
09075V102	BIONTECH SE SPON ADS EACH REP 1 ORD SHS	100.000	$105.54	$10,554.00	$14,000.00
092113109	BLACK HILLS CORP	10.121	$53.95	$546.03	$564.37
09247X101	BLACKROCK INC NFS LLC IS A	4.000	$811.80	$3,247.20	$2,839.18
09260D107	BLACKSTONE GROUP INC COM CL A	11.214	$130.92	$1,468.14	$1,045.34
097023105	BOEING CO NFS IS A SPECIALIST	13.000	$260.66	$3,388.58	$2,717.12
09857L108	BOOKING HLDGS INC COM	1.000	$3,547.22	$3,547.22	$2,621.80
101137107	BOSTON SCIENTIFIC NFS IS A SPECIALIST	4.000	$57.81	$231.24	$219.12
10920V404	BRIGHT HEALTH GROUP INC COM NEW	2.000	$7.63	$15.26	$900.00
110122108	BRISTOL MYERS SQUIBB NFS LLC IS A	226.000	$51.31	$11,596.06	$15,361.84
11135F101	BROADCOM INC COM	31.158	$1,116.25	$34,780.12	$19,741.00
11271J107	BROOKFIELD CORPORATION CLASS A	4.000	$40.12	$160.48	$156.28
11284V105	BROOKFIELD RENEWABLE CORP CL A SUB VTG	5.084	$28.79	$146.37	$151.07
12468P104	C3 AI INC CL A	70.000	$28.71	$2,009.70	$2,669.00
12504L109	CBRE GROUP INC CL A	170.000	$93.09	$15,825.30	$8,628.71
125523100	CIGNA CORP NEW COM	45.000	$299.45	$13,475.25	$12,022.08
126408103	C S X CORP NFS LLC IS A	54.459	$34.67	$1,888.09	$1,798.90
126650100	CVS CORP DEL NFS LLC IS A	220.153	$78.96	$17,383.28	$14,541.80
127387108	CADENCE DESIGN SYSTEMS INC	40.000	$272.37	$10,894.80	$5,513.60
13462K109	CAMPING WORLD HLDGS INC CL A	40.440	$26.26	$1,061.95	$1,005.23
135086106	CANADA GOOSE HOLDINGS INC COM NPV	100.000	$11.85	$1,185.00	$2,745.41
14040H105	CAPITAL ONE FINANCIAL CORP	71.766	$131.12	$9,409.96	$11,310.81
143658300	CARNIVAL CORP PAIRED CTF 1 COM	25,700.000	$18.54	$476,478.00	$313,085.14
148929102	CAVA GROUP INC COM	70.000	$42.98	$3,008.60	$3,013.50
149123101	CATERPILLAR INC NFS IS A SPECIALIST	108.725	$295.67	$32,146.72	$26,696.18
15135B101	CENTENE CORP DEL	3.000	$74.21	$222.63	$220.29
156504300	CENTURY COMMUNITIES COM USD0.01	34.195	$91.14	$3,116.53	$2,044.23
156727109	CERENCE INC COM	40.000	$19.66	$786.40	$4,964.97
15961R105	CHARGEPOINT HOLDINGS INC COM CL A	800.000	$2.34	$1,872.00	$8,238.82
166764100	CHEVRONTEXACO CORP	102.430	$149.16	$15,278.46	$14,457.79
17253J106	CIPHER MINING INC COM	1,669.916	$4.13	$6,896.75	$6,997.50
17275R102	CISCO SYS INC NFS LLC IS A MARKET	272.000	$50.52	$13,741.44	$10,215.21
172967424	CITIGROUP INC COM NEW	110.988	$51.44	$5,709.22	$6,212.92
18452B209	CLEANSPARK INC COM NEW	1,070.951	$11.03	$11,812.59	$11,004.40
18915M107	CLOUDFLARE INC CL A COM	62.000	$83.26	$5,162.12	$5,230.00
191216100	COCA COLA CO NFS IS A SPECIALIST	237.314	$58.93	$13,984.91	$13,642.73
192446102	COGNIZANT TECH SOLUTIONS CORP	20.000	$75.53	$1,510.60	$1,151.08
19260Q107	COINBASE GLOBAL INC COM CL A	102.000	$173.92	$17,739.84	$5,327.72
194162103	COLGATE-PALMOLIVE CO NFS IS A SPECIALIST	200.000	$79.71	$15,942.00	$15,466.49
20825C104	CONOCOPHILLIPS NFS LLC IS A	39.544	$116.07	$4,589.87	$2,187.85
22160K105	COSTCO WHOLESALE CORP	68.856	$660.08	$45,450.47	$24,178.93
222070203	COTY INC COM USD0.01 CL A	200.000	$12.42	$2,484.00	$2,408.00
22410J106	CRACKER BARREL OLD CTRY STORE INC COM	25.000	$77.08	$1,927.00	$2,041.25
22788C105	CROWDSTRIKE HLDGS INC CL A	33.000	$255.32	$8,425.56	$7,343.69
231021106	CUMMINS ENGINE CO INC	15.000	$239.57	$3,593.55	$3,705.66
235851102	DANAHER CORP	7.010	$231.34	$1,621.69	$1,782.51
23804L103	DATADOG INC CL A COM	51.000	$121.38	$6,190.38	$5,830.43

SUMMARY OF NET TRUST ASSETS

TOTAL PLAN ASSETS AS OF 12/31/2023

CUSIP #	SECURITY DESCRIPTION	SHARE BALANCE	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
243537107	DECKERS OUTDOOR	1.000	$668.43	$668.43	$508.71
244199105	DEERE & COMPANY NFS IS A SPECIALIST	25.000	$399.87	$9,996.75	$9,780.00
247361702	DELTA AIR LINES INC DEL COM NEW	201.099	$40.23	$8,090.21	$7,706.72
24823R105	DENALI THERAPEUTICS INC COM	100.000	$21.46	$2,146.00	$2,208.00
25157Y202	DEUTSCHE POST AG SPONS ADR EA REPR 1	31.000	$49.55	$1,535.99	$1,292.83
25179M103	DEVON ENERGY CORP NEW	250.000	$45.30	$11,325.00	$14,472.50
254687106	DISNEY WALT CO DEL (HOLDING COMPANY)	187.272	$90.29	$16,908.79	$19,002.39
254709108	DISCOVER FINL SVCS	78.795	$112.40	$8,856.56	$6,920.22
	CORPORATE BOND				
172967JT9	CITIGROUP INC BOND	10,000.000	$0.99	$9,870.60	$10,446.91
842587DM6	SOUTHERN CO SER 2022A NOTE	10,000.000	$1.00	$10,021.40	$10,046.97
79466LAG9	SALESFORCE INC NOTE CALL MAKE WHOLE	10,000.000	$0.97	$9,747.90	$9,475.08
254687CZ7	DISNEY WALT CO SER D NOTE	10,000.000	$0.99	$9,889.70	$9,847.46
	EXTERNAL FUND				
00142W868	PREMIER PORTFOLIO INSTL CLASS	153,876.870	$1.00	$153,876.87	$153,926.82
00143W875	INVESCO OPPENHEIMER DEVELOPING MARKETS Y	69.724	$38.62	$2,692.74	$2,600.00
378690820	GLENMEDE SMALL CAP EQUITY PORT INSTL	714.485	$33.82	$24,163.88	$24,191.00
783554777	RYDEX ELECTRONICS INV CLASS	71.795	$362.78	$26,045.79	$20,000.00
46141T372	AXS CHESAPEAKE STRATEGY I	1,303.564	$10.99	$14,326.17	$15,470.66
46141T463	AXS CHESAPEAKE STRATEGY C	571.107	$11.53	$6,584.86	$7,066.21
61756E461	MORGAN STANLEY INTL ADVANTAGE CL I	3,657.950	$22.48	$82,230.72	$79,671.20
38147N293	GOLDMAN SACHS GQG PARTNERS INTL OPP I	3,089.990	$19.81	$61,212.70	$51,280.47
	*FIDELITY FUND				
315807461	*FIDELITY STRATEGIC INCOME FUND	256.488	$11.40	$2,923.96	$3,293.32
315911628	*FIDELITY ZERO LARGE CAP INDEX FUND	498.426	$16.85	$8,398.48	$7,223.89
315911743	*FID EXTENDED MARKET INDEX INSTL PREMIUM	71.340	$78.06	$5,568.80	$4,802.39
315911750	*FIDELITY 500 INDEX INSTITUTIONAL PREM	56.169	$165.49	$9,295.41	$8,025.09
316146182	*FIDELITY SMALL CAP INDEX INSTL PREMIUM	403.228	$25.04	$10,096.83	$8,850.14
316390665	*FIDELITY SELECT MEDICAL DELIVERY	159.231	$133.22	$21,212.75	$20,120.79
31635T609	*FIDELITY ZERO INTERNATIONAL INDEX	526.283	$11.07	$5,825.95	$5,454.58
31635T708	*FIDELITY ZERO TOTAL MARKET INDEX	2,742.058	$16.62	$45,573.00	$32,163.87
316389105	*FIDELITY OTC PORT	11.312	$18.29	$206.90	$215.41
316389303	*FIDELITY BLUE CHIP GROWTH	69.027	$173.27	$11,960.31	$12,353.84
31617F205	*FIDELITY CONTRAFUND II	458.144	$53.86	$24,675.64	$20,613.02
	GOVERNMENT BOND				
3134GYU83	FEDERAL HOME LN MTG CORP MTN	25,000.000	$1.00	$24,953.00	$25,027.92
912828YH7	UNITED STATES TREAS NTS NOTE	21,000.000	$0.97	$20,472.48	$20,133.56
912796ZY8	UNITED STATES TREAS BILLS ZERO CPN	20,000.000	$1.00	$19,932.60	$19,876.68
912797GY7	UNITED STATES TREAS BILLS ZERO CPN	23,000.000	$0.99	$22,714.57	$22,427.59
912797JF5	UNITED STATES TREAS BILLS ZERO CPN	125,000.000	$0.99	$123,972.50	$122,860.00
912797JN8	UNITED STATES TREAS BILLS ZERO CPN	191,000.000	$0.98	$188,098.71	$187,808.92
91282CBE0	UNITED STATES TREAS SER AJ-2024	3,000.000	$1.00	$2,994.48	$2,872.66
91282CBR1	UNITED STATES TREAS SER AL-2024	315,000.000	$0.99	$311,862.60	$300,029.09
91282CCG4	UNITED STATES TREAS SER AP-2024	20,000.000	$0.98	$19,563.20	$19,116.77
91282CCL3	UNITED STATES TREAS SER AQ-2024	118,000.000	$0.98	$115,077.14	$111,601.37
91282CEX5	UNITED STATES TREAS SER BD-2024	121,000.000	$0.99	$119,733.13	$118,596.44
91282CFG1	UNITED STATES TREAS SER BG-2024	29,000.000	$0.99	$28,656.64	$28,578.34
91282CHC8	UNITED STATES TREAS SER C-2033	27,000.000	$0.96	$25,911.63	$26,232.82
912820N29	U S TREAS NT STRIPPED PRIN PMT	200,000.000	$0.98	$196,314.00	$191,396.00
912828D56	UNITED STATES TREAS NTS	10,000.000	$0.98	$9,836.70	$9,764.22
912828WJ5	UNITED STATES TREAS NTS	20,000.000	$0.99	$19,804.60	$19,749.98
31422XS78	FEDERAL AGRIC MTG CORP MTN	10,000.000	$1.00	$9,960.70	$10,007.51
	OPTION				
5513209CU	PUT (PFE) PFIZER INC	(1.000)	$144.00	($144.00)	$0.00
6923549QM	CALL (MU) MICRON TECHNOLOGY	(2.000)	$380.00	($760.00)	$0.00
5530569PN	PUT (CCI) CROWN CASTLE INC COM	(1.000)	$205.00	($205.00)	$0.00
5536429RR	CALL (SOXL) DIREXION DAILY	(5.000)	$211.00	($1,055.00)	$0.00
6480319JH	CALL (GLD) SPDR GOLD TR GOLD	(1.000)	$24.00	($24.00)	$0.00
6584209IE	PUT (AFL) AFLAC INC COM	(1.000)	$70.00	($70.00)	$0.00

SUMMARY OF NET TRUST ASSETS

TOTAL PLAN ASSETS AS OF 12/31/2023

CUSIP #	SECURITY DESCRIPTION	SHARE BALANCE	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
6596089TP	CALL (SPAB) SPDR PORTFOLIO	(2.000)	$10.00	($20.00)	$0.00
6611739DX	CALL (NVDA) NVIDIA CORPORATION	(1.000)	$1,970.00	($1,970.00)	$0.00
6629029XZ	PUT (AMZN) AMAZON.COM INC	(1.000)	$104.00	($104.00)	$0.00
6640959XX	CALL (AGG) ISHARES CORE US	(1.000)	$45.00	($45.00)	$0.00
6699999CU	PUT (PYPL) PAYPAL HLDGS INC COM	(1.000)	$305.00	($305.00)	$0.00
6785309GA	PUT (OXY) OCCIDENTAL PETE CORP	(1.000)	$104.00	($104.00)	$0.00
6833149AW	PUT (LYFT) LYFT INC CL A COM	(1.000)	$41.00	($41.00)	$0.00
6835999NN	PUT (CCL) CARNIVAL CORP COM	(1.000)	$1.00	($1.00)	$0.00
6835999RR	PUT (CCL) CARNIVAL CORP COM	(6.000)	$1.00	($6.00)	$0.00
6836629MI	CALL (GOOG) ALPHABET INC CAP STK	(1.000)	$1.00	($1.00)	$0.00
6837089BV	PUT (LVS) LAS VEGAS SANDS CORP	(2.000)	$1.00	($2.00)	$0.00
6838969XV	CALL (CCL) CARNIVAL CORP COM	(4.000)	$1.00	($4.00)	$0.00
6862489VT	PUT (CRSP) CRISPR THERAPEUTICS	(1.000)	$160.00	($160.00)	$0.00
6881959JD	PUT (ADM) ARCHER-DANIELS-MIDLA	(1.000)	$80.00	($80.00)	$0.00
6883649TR	PUT (LMT) LOCKHEED MARTIN CORP	(1.000)	$168.00	($168.00)	$0.00
6883859LH	PUT (MSFT) MICROSOFT CORP	(1.000)	$165.00	($165.00)	$0.00
6888759CU	PUT (LVS) LAS VEGAS SANDS CORP	(1.000)	$1.00	($1.00)	$0.00
6531759CC	PUT (ALB) ALBEMARLE CORP COM	(1.000)	$5,670.00	($5,670.00)	$0.00
	PREFERRED STOCK				
928662501	VOLKSWAGEN AG UNSPON ADS EACH REP 0.1	86.000	$12.35	$1,062.10	$1,257.98
060505682	BANK AMER CORP NON CUMULATIVE PERPETUAL	2.000	$1,205.28	$2,410.56	$2,955.22
949746804	WELLS FARGO & CO NEW PERP PFD CONV CL A	9.000	$1,195.62	$10,760.58	$12,060.01
71654V101	PETROLEO BRASILEIRO SA PETROBAS SPON ADR	10.250	$15.28	$156.62	$151.12
173080201	CITIGROUP CAP XIII TR PFD SECS FIXED/	696.000	$28.54	$19,863.84	$19,176.33
	RIGHTS/WARRANTS				
816212112	CARTESIAN THERAPEUTICS INC	250.000	$0.00	$0.00	$0.00
	UNIT				
25434V732	DIMENSIONAL ETF TR EMERGING MARKETS	3,906.484	$24.96	$97,505.84	$92,833.53
25434V773	DIMENSIONAL ETF TR INTERNATIONAL SMALL	4,445.248	$24.17	$107,441.64	$103,339.73
25434V815	DIMENSIONAL ETF TRUST US SMALL CAP	1,641.004	$29.12	$47,786.04	$40,514.90
25434V872	DIMENSIONAL ETF TRUST CORE FIXED	4,630.344	$42.40	$196,326.59	$195,013.06
25459W102	DIREXION SHS ETF TR TECHNOLOGY BULL 3X	1,506.041	$66.71	$100,468.00	$83,914.20
25459W458	DIREXION SHS ETF TR DAILY SEMICONDUCTOR	500.982	$31.40	$15,730.83	$15,041.59
25459W862	DIREXION SHS ETF TR LARGE CAP BULL 3X	2.336	$103.99	$242.92	$244.09
26924G102	ETF MANAGERS TR PUREFUNDS ISE JR	200.000	$10.00	$2,000.00	$3,403.00
25460G336	DIREXION SHS ETF TR DLY SEMICNDTR BR	49.420	$5.82	$287.62	$303.39
25460G393	DIREXION SHS ETF TR DAILY TECH OCT21	2.494	$9.89	$24.67	$71.68
26922A289	ETF SER SOLUTIONS DEFIANCE NEXT	186.995	$35.85	$6,703.12	$6,711.14
29472R108	EQUITY LIFESTYLE PPTYS INC COM	3.041	$70.54	$214.51	$206.21
30225T102	EXTRA SPACE STORAGE INC	5.568	$160.33	$892.72	$678.15
313745101	FEDERAL REALTY OP LP SH BEN INT NEW	2.058	$103.05	$212.08	$207.30
316092204	* FIDELITY MSCI CONSUMER	74.116	$78.94	$5,850.72	$5,921.98
316092402	* FIDELITY MSCI ENERGY INDEX ETF	1,998.366	$23.04	$46,042.35	$31,936.36
316092808	* FIDELITY MSCI INFORMATION	459.593	$143.64	$66,015.94	$36,880.50
33733B100	FIRST TR ISE WTR INDEX FD	3.000	$94.80	$284.39	$282.57
37950E507	GLOBAL X FDS GLOBAL X CHINA ENERGY ETF	17.000	$15.27	$259.59	$282.54
37954Y483	GLOBAL X FDS NASDAQ 100 COVER	627.925	$17.34	$10,888.22	$12,739.39
37954Y624	GLOBAL X FUNDS AUTONOMOUS AND	2,007.690	$24.67	$49,529.71	$47,736.27
37954Y855	GLOBAL X FDS GLOBAL X LITHIUM	276.542	$50.94	$14,087.05	$17,967.25
37954Y871	GLOBAL X FDS GLOBAL X URANIUM	9.000	$27.69	$249.21	$216.59
38149W812	GOLDMAN SACHS ETF TRUST FUTURE TECH	50.014	$27.87	$1,393.90	$1,750.29
38963Q107	GRAYSCALE ETHEREUM CLASSIC TR COM UNIT	15.000	$11.91	$178.65	$156.00
389637109	GRAYSCALE BITCOIN TR BTC SHS ACCD INVS	2,435.000	$34.62	$84,299.70	$42,877.08
389638107	GRAYSCALE ETHEREUM TR ETH SHS	600.000	$19.44	$11,664.00	$5,091.00
45781V101	INNOVATIVE INDL PPTYS INC CL A	23.251	$100.82	$2,344.17	$2,154.36
92189F106	VANECK VECTORS ETF TR GOLD MINERS ETF	200.000	$31.01	$6,202.00	$5,335.00
81369Y506	SECTOR SPDR TR SHS BEN INT ENERGY	317.273	$83.84	$26,600.17	$24,844.59
81369Y605	SECTOR SPDR TR SHS BEN INT FINANCIAL	358.213	$37.60	$13,468.81	$13,069.23
85208P303	SPROTT FDS TR URANIUM MINERS E	100.000	$48.27	$4,827.00	$4,738.00
92189F205	VANECK VECTORS ETF TR STEEL ETF	2.000	$73.76	$147.51	$140.20

SUMMARY OF NET TRUST ASSETS

TOTAL PLAN ASSETS AS OF 12/31/2023

CUSIP #	SECURITY DESCRIPTION	SHARE BALANCE	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
92189F379	VANECK VECTORS ETF TR CHINAAMC CHINA B	1,552.987	$22.10	$34,320.24	$38,044.78
92189F601	VANECK VECTORS ETF TR URANIUM NUCLEAR	4.000	$71.72	$286.88	$239.00
92189F676	VANECK VECTORS ETF TR SEMICONDUCTOR ET	201.205	$174.87	$35,184.72	$26,594.54
92189H771	VANECK ETF TRUST COMMODITY STGY	115.858	$45.95	$5,323.14	$5,868.37
921909768	VANGUARD STAR FD VANGUARD TOTAL INTL	1.913	$57.96	$110.88	$108.59
921946406	VANGUARD WHITEHALL FDS HIGH DIVIDEND	99.576	$111.63	$11,115.67	$10,812.31
921910816	VANGUARD WORLD FD MEGA CAP 300 GROWTH	10.017	$259.51	$2,599.51	$2,407.59
921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET	304.657	$73.55	$22,407.52	$23,334.80
921943858	VANGUARD TAX MANAGED FD EUROPE PACIFIC	723.513	$47.90	$34,656.27	$34,676.11
922042742	VANGUARD INTL EQUITY INDEX FDS TOTAL	444.116	$102.88	$45,690.65	$42,164.33
92206C771	VANGUARD MORTGAGE BACKED SECURITIES	35.741	$46.36	$1,656.95	$1,643.08
92206C870	VANGUARD SCOTTSDALE FDS VANGUARD	20.478	$81.28	$1,664.45	$1,612.61
922908363	VANGUARD INDEX FDS FORMERLY VANGUARD	920.216	$436.80	$401,950.35	$295,064.92
922908553	VANGUARD INDEX FDS FORMERLY VANGUARD	213.122	$88.36	$18,831.46	$19,682.91
922908736	VANGUARD INDEX FDS VANGUARD GROWTH	9.034	$310.88	$2,808.49	$2,486.89
922908751	VANGUARD INDEX FDS VANGUARD SMALL CAP	109.000	$213.33	$23,252.97	$23,203.92
922908769	VANGUARD INDEX TR VANGUARD TOTAL STK	111.673	$237.22	$26,491.07	$22,060.48
92936U109	W P CAREY INC COM	14.714	$64.81	$953.61	$1,166.22
97717W125	WISDOMTREE TR MANAGED FUTURES	24.000	$35.07	$841.68	$846.48
97717W281	WISDOMTREE TR EMERGING MKTS	147.215	$49.92	$7,348.97	$7,686.41
97717W307	WISDOMTREE TR LARGECAP DIVID FD	674.108	$66.38	$44,747.29	$42,880.82
97717W836	WISDOMTREE TR JAPAN SMALLCAP DIVID FD	7.000	$74.90	$524.30	$476.00
98149E303	WORLD GOLD TR SPDR GLD MINIS	1,187.511	$40.91	$48,581.08	$40,118.66
46428Q109	ISHARES SILVER TR ISHARES	175.000	$21.78	$3,811.50	$4,369.25
46090E103	INVESCO QQQ TR UNIT SER 1	792.733	$409.52	$324,640.02	$273,611.84
46137V639	INVESCO EXCHANGE TRADED FD TR DYNMC	9.000	$38.61	$347.49	$347.76
46138J825	INVESCO EXCH TRD SLF IDX FD TR BULSHS	1,034.000	$20.46	$21,150.47	$20,858.38
464285204	ISHARES GOLD TR ISHARES NEW	900.000	$39.03	$35,127.00	$32,252.75
464287150	ISHARES TR S&P 1500 INDEX FD	100.450	$105.23	$10,570.35	$9,434.55
464287226	ISHARES TR LEHMAN U S AGGREGATE BD FD	729.816	$99.25	$72,434.24	$72,787.99
464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR	4.000	$39.11	$156.44	$167.96
464287432	ISHARES TR 20+ TREAS INDEX FD	625.544	$98.88	$61,853.79	$63,144.02
464287523	ISHARES TR GOLDMAN SACHS SEMICONDUCTOR	204.403	$576.10	$117,756.57	$80,902.13
464287606	ISHARES TR S&P MICAP 400/BARRA	697.000	$79.22	$55,216.34	$41,087.07
464287655	ISHARES TR RUSSELL 2000 INDEX FD	247.000	$200.71	$49,575.37	$50,011.61
464287705	ISHARES TR S&P MIDCAP 400/BARRA	219.000	$114.04	$24,974.76	$15,488.46
464287796	ISHARES TR DOW JONES U S ENERGY SECTOR	5.000	$44.12	$220.60	$239.45
464287804	ISHARES TRUST S&P SMALLCAP 600 INDEX	1,109.319	$108.25	$120,083.78	$104,865.56
464288588	ISHARES TR LEHMAN MBS FIXED RATE	100.000	$94.08	$9,408.00	$9,167.00
46429B606	ISHARES TR MSCI POLAND INVESTABLE	10.000	$22.65	$226.50	$212.20
46429B697	ISHARES TRUST MSCI USA MINIMUM	78.803	$78.03	$6,149.00	$5,303.57
46431W564	ISHARES U S ETF TR COMMODITY CURVE	725.469	$19.76	$14,335.27	$15,134.55
46432F842	ISHARES TRUST CORE MSCI EAFE ETF	681.000	$70.35	$47,908.35	$45,079.96
46434G103	ISHARES INC CORE MSCI EMERGING MKTS	120.161	$50.58	$6,077.74	$6,942.39
46434V704	ISHARES TRUST ISHARES CURRENCY	13.000	$32.30	$419.90	$420.03
46641Q332	J P MORGAN EXCHANGE-TRADED FD	500.000	$54.98	$27,490.00	$29,658.38
46654Q203	J P MORGAN EXCHANGE TRADED FD NASDAQ EQT	100.000	$49.93	$4,993.00	$5,025.00
53656F789	LISTED FD TR ROUNDHILL SPORTS	33.983	$17.34	$589.27	$1,093.17
58463J304	MEDICAL PPTYS TR INC	59.646	$4.91	$292.86	$629.11
72201R775	PIMCO ETF TRUST TOTAL RETURN	959.000	$92.45	$88,659.55	$90,912.95
74347B284	PROSHARES TR SHT MSCI NEW	12.000	$19.72	$236.68	$268.32
74347G440	PROSHARES TRUST BITCOIN STRATEGY ETF	230.599	$20.49	$4,724.97	$3,056.56
74347G564	PROSHARES TR ULTSHT HLTHCRE	12.000	$11.92	$143.10	$176.76
74347G721	PROSHARES TR ULSHRT UTILS NEW	12.000	$12.49	$149.85	$178.20
74347R313	PROSHARES TR ULTRASHORT LEHMAN	24.000	$22.16	$531.84	$503.04
74347X831	PROSHARES TR ULTRAPRO QQQ	6,337.470	$50.70	$321,309.73	$259,901.95
74347X864	PROSHARES TR PROSHARES ULTRAPRO	100.218	$54.74	$5,485.93	$3,924.34
74347Y813	PROSHARES TR II ULSHT BLOOMB GAS	1.000	$96.41	$96.41	$60.32
74348A467	PROSHARES TRUST S&P 500 ARISTOCRATS ETF	6.231	$95.20	$593.19	$516.32

SUMMARY OF NET TRUST ASSETS

TOTAL PLAN ASSETS AS OF 12/31/2023

CUSIP #	SECURITY DESCRIPTION	SHARE BALANCE	PRICE	TOTAL MARKET VALUE	HISTORICAL COST
756109104	REALTY INCOME CORP (MARYLAND)	15.723	$57.42	$902.81	$991.84
78462F103	S & P 500 DEPOSITORY RECEIPT	577.826	$475.31	$274,646.48	$216,364.59
78463V107	SPDR GOLD TR GOLD SHS	117.542	$191.17	$22,470.50	$20,450.62
78463X301	SPDR INDEX SHS FDS S&P EMERGING	117.000	$101.07	$11,824.71	$11,620.12
78463X509	SPDR INDEX SHS FDS S&P EMERGING MKTS	323.360	$35.41	$11,450.18	$14,149.98
78463X889	SPDR INDEX SHS FDS S&P WORLD EX US ETF	426.595	$34.01	$14,508.50	$15,558.15
78464A300	SPDR SER TR DJ WILSHIRE SMALL CAP	693.276	$83.31	$57,756.82	$54,632.62
78464A649	SPDR SER TR LEHMAN AGGREGATE BD	295.205	$25.64	$7,569.06	$7,784.75
78464A847	SPDR SER TR DJ WILSHIRE MID CAP	438.949	$48.72	$21,385.60	$19,860.43
78464A854	SPDR SER TR DJ WILSHIRE LARGE	1,618.647	$55.90	$90,482.37	$80,756.49
78467X109	SPDR DOW JONES INDL AVERAGE ETF TR UNIT	57.397	$376.87	$21,631.21	$20,148.17
78573L106	SABRA HEALTH CARE REIT INC COM USD0.01	108.890	$14.27	$1,553.86	$1,740.40
808524508	SCHWAB STRATEGIC TR US MID-CAP ETF	355.201	$75.32	$26,753.74	$27,717.32
808524797	SCHWAB STRATEGIC TR US DIVIDEND EQUITY	121.467	$76.13	$9,247.28	$8,758.55
81369Y308	SECTOR SPDR TR SHS BEN INT CONSUMER	112.300	$72.03	$8,088.97	$8,184.91
00214Q104	ARK ETF TR INNOVATION ETF	478.914	$52.37	$25,080.73	$30,002.48
003260106	ABERDEEN STD PLATINUM ETF TR	181.000	$91.16	$16,499.96	$17,676.46
00768Y453	ADVISORSHARES TR PURE US CANNABIS	135.000	$7.01	$946.35	$904.50
008492100	AGREE RLTY CORP	2.069	$62.95	$130.24	$141.78
025072802	AMERICAN CENTY ETF TR INTL SMCP VLU	139.025	$62.49	$8,687.67	$8,622.43
025072877	AMERICAN CENTY ETF TR US SML CP VALU	229.277	$89.80	$20,589.07	$17,586.63
04010L103	ARES CAP CORP COM	30.438	$20.03	$609.67	$585.00
09259E108	BLACKROCK TCP CAP CORP COM	143.222	$11.54	$1,652.78	$1,509.82
11135E203	BROADSTONE NET LEASE INC COM	16.547	$17.22	$284.94	$277.00
16934Q208	CHIMERA INVT CORP COM NEW	393.082	$4.99	$1,961.48	$4,426.28
22822V101	CROWN CASTLE INTERNATIONAL CORP	85.652	$115.19	$9,866.25	$13,479.85
25434V500	DIMENSIONAL ETF TRUST US SMALL CAP	154.634	$59.62	$9,219.28	$8,075.43
25434V658	DIMENSIONAL ETF TRUST GLOBAL REAL	3,001.376	$25.98	$77,975.75	$73,902.92
			NET ASSETS :	$18,028,540.66	

WilkinGuttenplan
CPAs & Advisors

October 9, 2024

To the Plan Administrator and Trustees of

Ion Group 401(k) Plan

We have audited the financial statements of Ion Group 401(k) Plan, (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit") for the years ended December 31, 2023 and 2022 and we will issue our report thereon dated October 9, 2024. As permitted by ERISA Section 103(a)(3)(C), our audits did not extend to any statements or information related to assets held for investment of the Plan (investment information) by Fidelity Management Trust Company, the trustee, which is a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, that prepared and certified the statements or information regarding assets so held in accordance with 29 CFR 2520.103-5. Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements and ERISA-required supplemental schedules, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP. Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audits. We have communicated such information in our letter to you dated February 1, 2024.

Professional standards also require that we provide you with certain information related to our audits. Part I of this letter relays this required information. Part II details our comments and recommendations, all of which have been discussed with appropriate members of management, that are intended to improve the internal control or result in other operating efficiencies. We will be pleased to discuss this letter as well as the comments in further detail at your convenience, perform any additional study of these matters, or assist you in implementing the recommendations. We will review the status of these comments during our next audit engagement.

This letter does not affect our report on the above referenced financial statements of the Plan.

PART I COMMUNICATION OF INFORMATION AS REQUIRED BY PROFESSIONAL STANDARDS

A. Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Plan are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended December 31, 2023. We noted no transactions entered into by the Plan during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements and are based on your knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

The most sensitive estimates affecting the financial statements were:

Your estimate of the fair value of financial instruments is based upon the following:

Mutual Funds: unadjusted quoted prices in active markets for identical assets.
Self-directed brokerage account: closing price quoted in the active market on which the individual securities are traded.
Common/Collective Trust: net asset value based upon quoted market prices of the underlying assets.
Common stocks: closing price quoted in the active market on which the individual securities are traded.
Cash and Cash Equivalents: Cash and cash equivalents have readily determinable fair values and are reported at fair value. All highly liquid instruments with a maturity date of 90 days or less when purchased are considered to be cash equivalents.

We evaluated the key factors and assumptions used to develop the fair value of financial instruments in determining that it is reasonable in relation to the financial statements taken as a whole.

There were no sensitive disclosures affecting the financial statements in the current year.

The financial statement disclosures are neutral, consistent, and clear.

B. Form 5500 Procedures

We are required to obtain and read a substantially complete draft of Form 5500 prior to dating our auditors' report. The purpose of this procedure is to identify any material inconsistencies between the draft Form 5500 and the Plan's financial statements. We identified no material inconsistencies in performing and completing our audits.

C. Difficulties Encountered in Performing the Audits

We encountered no significant difficulties in performing and completing our audits.

D. Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audits, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

E. Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audits.

F. Other Matters

Our responsibility for the ERISA-required supplemental schedules accompanying the financial statements is to perform adequate procedures to evaluate whether the form and content of the ERISA-required supplemental schedules, other than that agreed to or derived from the certified investment information, is presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, and whether the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PART II COMMENTS AND RECOMMENDATIONS

A. Forfeiture Account

During our audits, we noted that forfeited funds are not being utilized. The Department of Labor recommends that the account be reduced to a zero balance at least once per year. We recommend that the Company utilize available forfeitures to reduce future employer contributions or Plan fees, as permitted by the Plan document.

B. Employer Contributions

In addition, we noted that the employer match was incorrectly allocated to a group of participants. Instead of being matched at 100% of the participants' first three percent of employee contributions, the participants were matched 50% of their first six percent, resulting in a lower employer match for certain individuals. We recommend that management correct this error.

C. Employees Opting out of Plan Participation

We recommend that the Plan obtain and retain an opt-out waiver from eligible employees who elect not to participate in the Plan. This waiver provides substantiation that the Plan has offered participation to eligible employees in the event of a Department of Labor or Internal Revenue Service audit.

This information is intended solely for the use of the Trustees and management of the Plan and is not intended to be and should not be used by anyone other than those specified parties.

We would like to thank all management and Plan officials for the cooperation and courtesy extended to us during our audits.

Very truly yours,



Wilkin & Guttenplan, P.C.
Certified Public Accountants