

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan SHEET METAL WORKERS' NATIONAL PENSION FUND	1b Three-digit plan number (PN) ▶ 001
		1c Effective date of plan 05/16/1966
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSION FUND 3180 FAIRVIEW PARK DRIVE SUITE 400 FALLS CHURCH, VA 22042-4583	2b Employer Identification Number (EIN) 52-6112463 2c Plan Sponsor's telephone number 703-739-7000 2d Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2024	JOSEPH SELLERS, JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 146453
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 61272 6a(2) 63530 6b 40773 6c 34690 6d 138993 6e 9972 6f 148965 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 3814

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 1E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 3
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan SHEET METAL WORKERS' NATIONAL PENSION FUND	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSION FUND	D Employer Identification Number (EIN) 52-6112463	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
01-0233346	65838	GAC 1022 ASSN 0	102	01/01/2023	12/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	13108

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
JOHN HANCOCK MUTUTAL LIFE INSURANCE 200 BERKELEY STREET #1
BOSTON, MA 02116

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	13108	INVESTMENT MANAGEMENT FEE	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	1937851

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	1310296
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c Additions: (1) Contributions deposited during the year	7c(1)	0	
(2) Dividends and credits	7c(2)	0	
(3) Interest credited during the year	7c(3)	53428	
(4) Transferred from separate account.....	7c(4)	87689	
(5) Other (specify below)	7c(5)		

(6) Total additions	7c(6)	141117
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d Total of balance and additions (add lines 7b and 7c(6))	7d	1451413
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	175725	
(2) Administration charge made by carrier	7e(2)	30999	
(3) Transferred to separate account.....	7e(3)		
(4) Other (specify below)	7e(4)	2570	

▶ ANNUAL ADJUSTMENTS

(5) Total deductions	7e(5)	209294
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f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	1242119
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A

(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

► File as an attachment to Form 5500.

► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2023

This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan

SHEET METAL WORKERS' NATIONAL PENSION FUND

B Three-digit plan number (PN)

001

C Plan sponsor's name as shown on line 2a of Form 5500

BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSION FUND

D Employer Identification Number (EIN)

52-6112463

Part I

Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier

UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA00204		01/01/2023	12/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

UNION LABOR LIFE INSURANCE COMPANY1625 I STREET NWWASHINGTON, DC 20006

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 700196**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b****c** Additions: (1) Contributions deposited during the year **7c(1)**(2) Dividends and credits **7c(2)**(3) Interest credited during the year **7c(3)**(4) Transferred from separate account **7c(4)**(5) Other (specify below) **7c(5)**
▶(6) Total additions **7c(6)** 0**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d****e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)**(2) Administration charge made by carrier **7e(2)**(3) Transferred to separate account **7e(3)**(4) Other (specify below) **7e(4)**
▶(5) Total deductions **7e(5)** 0**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan SHEET METAL WORKERS' NATIONAL PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSION FUND	D Employer Identification Number (EIN) 52-6112463	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier AETNA					
(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1067464	97101	GA 1433,1523		01/01/2023	12/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 76254**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b****c** Additions: (1) Contributions deposited during the year **7c(1)**
(2) Dividends and credits **7c(2)**
(3) Interest credited during the year **7c(3)**
(4) Transferred from separate account **7c(4)**
(5) Other (specify below) **7c(5)**
▶(6) Total additions **7c(6)** 0**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d****e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)**(2) Administration charge made by carrier **7e(2)**(3) Transferred to separate account **7e(3)**(4) Other (specify below) **7e(4)**
▶(5) Total deductions **7e(5)** 0**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
Round off amounts to nearest dollar. Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.		
A Name of plan SHEET METAL WORKERS' NATIONAL PENSION FUND		B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSION FUND		D Employer Identification Number (EIN) 52-6112463
E Type of plan: (1) X Multiemployer Defined Benefit (2) Money Purchase (see instructions)		
1a Enter the valuation date: Month 01 Day 01 Year 2023		
b Assets		
(1) Current value of assets		1b(1) 6576005315
(2) Actuarial value of assets for funding standard account		1b(2) 7248889930
c (1) Accrued liability for plan using immediate gain methods		1c(1) 8824196100
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases		1c(2)(a)
(b) Accrued liability under entry age normal method		1c(2)(b)
(c) Normal cost under entry age normal method		1c(2)(c)
(3) Accrued liability under unit credit cost method		1c(3) 8824196100
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)		1d(1)
(2) "RPA '94" information:		
(a) Current liability		1d(2)(a) 17191126894
(b) Expected increase in current liability due to benefits accruing during the plan year		1d(2)(b) 701016017
(c) Expected release from "RPA '94" current liability for the plan year		1d(2)(c) 593805512
(3) Expected plan disbursements for the plan year		1d(3) 609305512
Statement by Enrolled Actuary		
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.		
SIGN HERE		09/25/2024
Signature of actuary		Date
DANIEL V. CINER, MAAA		20-05773
Type or print name of actuary		Most recent enrollment number
SEGAL CONSULTING		312-984-8500
Firm name		Telephone number (including area code)
101 NORTH WACKER DRIVE, SUITE 500, CHICAGO, IL 60606-1724		
Address of the firm		
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.		
Schedule MB (Form 5500) 2023 v. 230707		

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	6598823941
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	50091	7571870424
(2) For terminated vested participants	35095	2805988922
(3) For active participants:		
(a) Non-vested benefits		1022896204
(b) Vested benefits		5790371344
(c) Total active	61272	6813267548
(4) Total	146458	17191126894
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	38.39 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/30/2023	623389743	0			
06/30/2023	7066873	0			
Totals ►			3(b)	630456616	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total				3(d)	7066873

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	82.1 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		2.55 %
	Pre-retirement		Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:			
(1) Males.....	6c(1)	A	A
(2) Females	6c(2)	A	A
d Valuation liability interest rate	6d	7.25 %	7.25 %
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)		%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g		5.7 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h		-11.4 %
i Expense load included in normal cost reported in line 9b	6i		☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)		%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)		14926381
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)		☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	137865296	14337303
3	-1610087	-167441
4	231068380	24029959

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☒ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	0

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any.....	9a	
b Employer's normal cost for plan year as of valuation date	9b	240352879

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	3866702995	508208397
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c**9d** 54270693**e** Total charges. Add lines 9a through 9d**9e** 802831969**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 1109616023**g** Employer contributions. Total from column (b) of line 3**9g** 630456616**h** Amortization credits as of valuation date

	Outstanding balance	
9h	1181780802	207115802

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 118317110**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

9j(1)	3859026264	
9j(2)	8829219476	
9j(3)		

k (1) Waived funding deficiency**(2)** Other credits

9k(1)	
9k(2)	

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 2065505551**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 1262673582**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)****(3)** Total as of valuation date**9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan SHEET METAL WORKERS' NATIONAL PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSION FUND	D Employer Identification Number (EIN) 52-6112463

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

X

Yes

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
	PRIVATE ADVISORS HEDGED EQUITY FUND
	54-1886751

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
-----	--

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GRAYSTONE CONSULTING

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 50 70 27 31	NONE	2699124	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

UNION LABOR LIFE INSURANCE COMPANY

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1181468	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DELAWARE INTERNATIONAL

23-3061021

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1036528	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FOUNDRY PARTNERS MICRO VALUE

323 N WASHINGTON AVE SUITE 360
MINNEAPOLIS, MN 55401

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	884558	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CALIBRE CPA GROUP PLLC

47-0900880

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	872768	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HARDING LOEVNER LP

27-0684167

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	809376	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WESTFIELD CAPITAL MANAGEMENT

80-0175963

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	767180	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARISTOTLE LG VALUE

95-4833644

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	710974	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

METROPOLITAN WEST ASSET MANAGEMENT

95-3703295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	635745	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DELAWARE MANAGEMENT BUSINESS TRUST

23-3061021

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68 51	NONE	566397	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNOLOGIES

52-1796473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	504749	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK

13-3806691

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 50	NONE	482294	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

POLEN CAPITAL LARGE CAP

26-0319356

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	446236	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EARNEST PARTNERS

58-2386669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	445297	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MAXIMUM TECHNOLOGIES INC

52-2254109

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	431650	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MOONEY, GREEN, SAINDON ET AL

52-1958229

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	384038	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RICE HALL JAMES

43-1992529

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	366406	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MELLON CAPITAL MANAGEMENT

25-1442864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	340836	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KELLY PRESS

32-0975591

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36	NONE	340121	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEIX INVESTMENT ADVISORS LLC

26-1483110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	333910	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

13-1975125

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	NONE	327858	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARTIN CURRIE EMERGING MARKETS

98-0038240

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	314420	Yes ☐ No ☐	Yes ☐ No ☒	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WAMCO SMA

95-2705767

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	298344	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LORI WOOD

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	284058	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

IMS, INC

1455 RESEARCH BLVD, SUITE 315
ROCKVILLE, MD 20850

13-2877483

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	254555	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TEARYN J LOVING

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	253181	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TIMOTHY MYERS

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	204896	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DEBRA ELKINS-SANTI

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	187012	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WITHUM SMITH & BROWN

04-3000523

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	159124	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEIL SULLIVAN

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	131470	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

DECUSOFT LLC

1150, 70 HILLTOP RD 1003
RAMSEY, NJ 07446

84-5099151

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	124200	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KRISTIN BRUCK

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	121815	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HEATHER MOONEYHAM

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	106822	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

JESSICA SMITH

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	105864	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KATHRYN H INKELLIS

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	102134	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CORY A TYSON

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	101927	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

EDDIE GEISLER

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	101523	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLITMAN & KING LLP

16-1047304

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	100757	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TINA SANDERS

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	96524	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JESSICA DUNLEAVY

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	92659	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ELLEN ODELL

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	90685	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MARY ROSS-KENDRICKS

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	89677	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KEVIN R EDDIS

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	84572	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DAVID ROLAND

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	84333	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PORTER POWELL

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	82996	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VERSIVO

950 N GLEBE RD
ARLINGTON, VA 22203

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 70	NONE	81244	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DEBBIE KEPLINGER

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	78326	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LARON HOWARD

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	77954	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WARLENE WILLIAMS

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	76679	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TONI ALSTON

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	73858	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MEGAN N TABRI

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	73118	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALLISON C MERFELD

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	71918	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BISMARCK AGYEI

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	71034	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHERYLRENE LOFTLAND

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	69938	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SABRINA DAVIS

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	69232	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DANIEL HAGERMAN

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	68860	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HEIDI C SEPPI

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	67208	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

GLEND A WILSON

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	65142	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CARMINN BOSEMAN

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	62729	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JAIDE ABRIAM

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	62498	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

SARAH YIMAM

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	62067	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CRYSTAL WARD

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	61202	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TINA WINSKE

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	60391	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

YVETTE MUNOZ-CENTENO

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	59717	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERNEST TROTMAN

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	59682	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JESSICA M BALAZEK

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	59135	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

RYAN MALONEY

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	58881	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PAOLA BORDA

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	58411	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ROCS GRAD STAFFING

11800 SUNRISE VALLEY DR. STE 1400
RESTON, VA 20191

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	57623	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

CAPTRUST FINANCIAL ADVISORS, LLC

56-1984030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	55000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ADDISON GROUP

33-0860336

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	53056	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VICTORY TRIVALENT

4249 EASTON WAY, SUITE 400
COLUMBUS, OH 43219

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	52617	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JAMES T RAY

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	51865	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

OCTAVIA L SAMUELS

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	51665	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHIANTA POINTER

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	50845	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ZACH MILNES

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	50325	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COURTNEY VIZEK

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	49139	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SARAH JONES

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	48539	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CDW LLC

36-3310735

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	48363	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SARA BEASLEY

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	47692	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHRISTOPHER A LYNCH

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	45626	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHELSEA INKUMSAH

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	38632	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

UNITED BUSINESS TECHNOLOGIES

54-1062133

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	37356	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CYXTERA TECHNOLOGIES INC

84-3743013

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	37192	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AMERICAN ARBITRATION ASSOCIATION

13-0429745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	34400	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ABEL NOSER

95-4154420

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	32500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DOMINIC DESIMONI

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	31600	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ARCARA ZUCARELLI LENDA & ASSOCIATES

47-1793720

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	29782	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TED SLINKARD

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	29141	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SCHULTHEIS & PANETTIERI LLP

13-1577780

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	29021	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HANNAH PRATT

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	28850	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHRISTINA DOUGHERTY

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	28085	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CENTURYLINK

100 CENTURYLINK DRIVE
MONROE, LA 71203

72-0651161

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	27250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TURN 2 PARTNERS

82-1588776

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
70 49	NONE	24699	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WEST GROUP PAYMENT CENTER

41-1426973

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	24294	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JAELYN SCOTT

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	23285	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VERIZON

23-2259884

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	20720	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BENEFIT PLAN ADMIN. OF WISCONSIN

39-1400101

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	15423	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILSON MCSHANE CORPORATION

41-0956550

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	15278	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CORNFIELD AND FELDMAN LLP

36-2441195

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	13598	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PROXY VOTE PLUS, LLC

PO BOX 2458
NORTHBROOK, IL 60065

76-0702630

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	13500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SAVANNAH MEGENS

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	12827	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TIAA COMMERCIAL FINANCE, INC. TOTAL

20-0716627

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	10897	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GERALD DURAN MATEO

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	9048	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GILBERT & SACKMAN

95-2906951

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	8050	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LIFE STATUS 360 LLC

94-3389460

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 99	NONE	6913	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CAHIR GERAGHTY

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	6545	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EXPONENTIAL CONSULTING, LLC

83-0373090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	NONE	5285	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan <u>SHEET METAL WORKERS' NATIONAL PENSION FUND</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSION FUND</u>	D Employer Identification Number (EIN) <u>52-6112463</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MULTI EMPLOYER PROPERTY TRUST</u>				
b Name of sponsor of entity listed in (a): <u>NEWTOWER TRUST COMPANY</u>				
c EIN-PN <u>20-1641876-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>70223443</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>COLLECTIVE SHORT TERM INVEST FUND</u>				
b Name of sponsor of entity listed in (a): <u>BNY MELLON</u>				
c EIN-PN <u>13-6154008-003</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>226582722</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB DV EMERGING MARKETS STOCK INDEX</u>				
b Name of sponsor of entity listed in (a): <u>BNY MELLON</u>				
c EIN-PN <u>25-6078093-003</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>76018676</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB DV LARGE CAP GROWTH STOCK INDEX</u>				
b Name of sponsor of entity listed in (a): <u>BNY MELLON</u>				
c EIN-PN <u>25-6078093-005</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>224229573</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB DV LARGE CAP VALUE STOCK INDEX F</u>				
b Name of sponsor of entity listed in (a): <u>BNY MELLON</u>				
c EIN-PN <u>25-6078093-189</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>113440657</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LEGAL & GENERAL COLLECTIVE TRUST S&</u>				
b Name of sponsor of entity listed in (a): <u>RELiance TRUST COMPANY OF DELAWARE</u>				
c EIN-PN <u>35-7085469-004</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>505774058</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LEGAL & GENERAL COLLECTIVE TRUST SP</u>				
b Name of sponsor of entity listed in (a): <u>RELiance TRUST COMPANY OF DELAWARE</u>				
c EIN-PN <u>35-7085469-005</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1124688575</u>		

a Name of MTIA, CCT, PSA, or 103-12 IE: **LEGAL & GENERAL COLLECTIVE TRUST SP**

b Name of sponsor of entity listed in (a): **RELIANCE TRUST COMPANY OF DELAWARE**

c EIN-PN 35-7085469-009	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 159560083
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a Name of MTIA, CCT, PSA, or 103-12 IE: **LEGAL & GENERAL COLLECTIVE TRUST MS**

b Name of sponsor of entity listed in (a): **RELIANCE TRUST COMPANY OF DELAWARE**

c EIN-PN 35-7085469-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 271471725
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan SHEET METAL WORKERS' NATIONAL PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSION FUND		
		D Employer Identification Number (EIN) 52-6112463

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	81977091	89014064
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	73336118	73788840
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	35973722	100310840
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	426564455	553046795
(2) U.S. Government securities	1c(2)	516064029	737628687
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	342406267	444221076
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1446118407	1530483979
(5) Partnership/joint venture interests	1c(5)	1536928552	1521021340
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	2246186783	2771989512
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	216828095	242925212
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	232857814	242036144
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	7155241333	8306466489
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	1989133	1060826
i Acquisition indebtedness	1i		
j Other liabilities	1j	553443891	762166387
k Total liabilities (add all amounts in lines 1g through 1j)	1k	555433024	763227213
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	6599808309	7543239276

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	631360941	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		631360941
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-319784	
(B) U.S. Government securities	2b(1)(B)	17232346	
(C) Corporate debt instruments	2b(1)(C)	18209338	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	46536235	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		81658135
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	30256543	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1814707	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		32071250
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	477242483	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	375944368	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		101298115
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	307582769	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		374021866
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		23938770
c Other income	2c		385423
d Total income. Add all income amounts in column (b) and enter total	2d		1552317269

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	580308513	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		580308513
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	6205042	
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)	990929	
(4) IQPA audit fees.....	2i(4)	100700	
(5) Investment advisory and investment management fees	2i(5)	12300402	
(6) Bank or trust company trustee/custodial fees	2i(6)	62892	
(7) Actuarial fees	2i(7)	300000	
(8) Legal fees	2i(8)	590311	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	603447	
(11) Other expenses	2i(11)	7424066	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		28577789
j Total expenses. Add all expense amounts in column (b) and enter total	2j		608886302

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		943430967
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CALIBRE CPA GROUP PLLC**

(2) EIN: **47-0900880**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		1523168524
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 521106.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan SHEET METAL WORKERS' NATIONAL PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSION FUND	D Employer Identification Number (EIN) 52-6112463	

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	141

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
----------	------------

9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)

14a

63

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14b

96

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14c

217

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

15a

0.66

b The corresponding number for the second preceding plan year

15b

0.44

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

16

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16b

12870636

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 53.5 % Private Equity: 3.5 % Investment-Grade Debt and Interest Rate Hedging Assets: 12.4 %

High-Yield Debt: 1.1 % Real Assets: 12.5 % Cash or Cash Equivalents: 4.7 % Other: 12.3 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

SHEET METAL WORKERS' NATIONAL PENSION FUND

FINANCIAL STATEMENTS

DECEMBER 31, 2023





SHEET METAL WORKERS' NATIONAL PENSION FUND

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of the
Sheet Metal Workers' National Pension Fund

Opinion

We have audited the accompanying financial statements of the Sheet Metal Workers' National Pension Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Sheet Metal Workers' National Pension Fund as of December 31, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.



Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules presented on pages 31 through 33 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the



financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at year end) and schedule of reportable transactions on pages 34 through 72 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Calibre CPA Group, PLLC

Bethesda, MD
October 1, 2024

SHEET METAL WORKERS' NATIONAL PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2023 AND 2022

	2023	2022
Assets		
Investments - at fair value		
Common and privately held stock	\$ 1,352,714,725	\$ 1,237,947,350
Corporate obligations	376,539,270	301,595,894
United States Government and government agency obligations	441,986,521	346,383,863
Insurance company contracts and pooled separate accounts	242,036,144	232,857,814
Common collective trusts	2,860,862,634	2,341,826,864
Mutual funds	242,925,212	216,828,095
Limited partnerships	750,770,183	688,236,349
Hedge funds	454,795,313	484,603,787
Short-term investments	226,582,722	268,448,335
Securities loaned to third parties		
Short-term investments	12,056,252	22,008,353
Common stock	177,769,254	208,171,057
Corporate obligations	67,681,806	40,810,373
United States Government and government agency obligations	283,585,914	147,671,813
Collateral held for securities on loan	553,046,795	426,564,455
Total investments	<u>8,043,352,745</u>	<u>6,963,954,402</u>
Net assets held in 401(h) account	<u>656,972</u>	<u>984,368</u>
Receivables		
Contributions	54,383,531	51,374,591
Employer withdrawal liability - net	20,996,497	22,818,626
Accrued interest and dividends	13,991,561	11,335,843
Receivable for investment securities sold	76,717,528	14,398,832
Due from affiliated organizations	185,450	198,227
Other receivables	-	721
Total receivables	<u>166,274,567</u>	<u>100,126,840</u>
Prepaid expenses, deposits and other assets	<u>543,390</u>	<u>350,260</u>
Right-of-use asset - operating lease	<u>8,872,911</u>	<u>9,689,839.00</u>
Cash		
NBF escrow accounts	7,041,615	5,217,101
Operating cash accounts	81,315,477	75,775,622
Total cash	<u>88,357,092</u>	<u>80,992,723</u>
Total assets	<u>8,308,057,677</u>	<u>7,156,098,432</u>



SHEET METAL WORKERS' NATIONAL PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS (CONTINUED)

DECEMBER 31, 2023 AND 2022

	2023	2022
Liabilities and Net Assets		
Liabilities		
Accounts payable and withholdings	\$ 1,060,826	\$ 1,989,133
Settlement of securities purchased	199,683,337	116,689,664
Unprocessed/undistributed contributions	1,591,188	857,099
Operating lease liability	9,436,255	10,189,772.00
Obligations to 401(h) medical account	656,972	984,368
Obligations to refund collateral	<u>553,046,795</u>	<u>426,564,455</u>
Total liabilities	<u>765,475,373</u>	<u>557,274,491</u>
Net assets available for benefits	<u>\$ 7,542,582,304</u>	<u>\$ 6,598,823,941</u>

SHEET METAL WORKERS' NATIONAL PENSION FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2023 AND 2022

	2023	2022
Additions		
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ 797,551,340	\$ (927,358,738)
Interest and dividend income	<u>123,019,565</u>	<u>92,339,127</u>
	920,570,905	(835,019,611)
Less: investment income taxes	(476,435)	(49,444)
Less: investment expenses	<u>(12,300,402)</u>	<u>(12,895,378)</u>
Net investment income (loss)	<u>907,794,068</u>	<u>(847,964,433)</u>
Contributions		
Employer contributions	622,454,773	584,864,757
Liquidated damages	934,970	732,375
Withdrawal liability income	4,893,784	13,945,222
Less: amounts deemed uncollectible	<u>(899,510)</u>	<u>(1,811,895)</u>
Total contributions	<u>627,384,017</u>	<u>597,730,459</u>
Settlement income	<u>385,423</u>	<u>51,431</u>
Total additions	<u>1,535,563,508</u>	<u>(250,182,543)</u>
Deductions		
Benefits		
Pension benefits	568,468,906	550,380,764
Cost of living adjustment benefits	7,436,537	8,187,419
Death benefits	<u>98,750</u>	<u>179,438</u>
Total benefits	576,004,193	558,747,621
Pension Benefit Guaranty Corporation expense	4,760,575	4,524,514
Administrative expenses - net	<u>11,040,377</u>	<u>10,966,367</u>
Total deductions	<u>591,805,145</u>	<u>574,238,502</u>
Net change	943,758,363	(824,421,045)
Net assets available for benefits		
Beginning of year	<u>6,598,823,941</u>	<u>7,423,244,986</u>
End of year	<u>\$ 7,542,582,304</u>	<u>\$ 6,598,823,941</u>

See accompanying notes to financial statements.



SHEET METAL WORKERS' NATIONAL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

NOTE 1. DESCRIPTION OF THE PLAN

The Sheet Metal Workers' National Pension Fund (the Plan) is a defined benefit plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended, that has been established to provide retirement benefits for Participants who are represented for the purpose of collective bargaining by the International Association of Sheet Metal, Air, Rail and Transportation Workers (SMART). In addition, other classes of Participants who work for a contributing employer, who may not be represented for the purpose of collective bargaining by SMART, may participate under the terms and conditions established by the Board of Trustees (Trustees). The Plan is entirely financed from employer contributions and investment earnings.

A Normal Retirement Pension benefit is calculated considering a Participant's work in Covered Employment. Over the years, the benefit formula was changed in response to funding issues. Prior to 2000, a Participant could earn a maximum of 12 months of Pension Credit in a year and the value for that credit was generally dependent on the final earned contribution rate (valued in increments). For work performed on or after January 2000, the formula was changed to provide a benefit based on a percentage of contributions derived from Contribution Hours reported on the participant's behalf each Plan Year. For benefits earned through December 31, 2013, the percentage is based on a fixed amount and was dependent upon required contribution increases and the Schedule of Benefits selected by the bargaining parties. For Contribution Hours worked on or after January 2014, benefits are based on a percentage of contributions under a Variable Benefit Accrual Rate (VBAR). Under this formula, the percentage adjusts annually and is based upon the average market value investment returns over the previous three years and as certified by the actuary. Details concerning the applicable percentages, and the determinant accrual rate, are provided in the Plan Document.

For Participants that separated from the Plan in 1997 or later in order to qualify for a Normal Retirement Pension (payable at age 65) he/she must earn a minimum of 5 Years of Service. For Participants that separated from the Plan prior to 1997 he/she must earn a minimum of 10 Year of Service or earn a minimum of 10 years of Pension Credit (which includes no less than 5 years of Future Service Credit) is required to qualify for a pension. A Year of Service is defined as a calendar year in which a Participant works a minimum of 870 hours in Covered Employment within a specified timeframe.

In order to qualify for a Disability Benefit a participant must meet the following conditions:

- Not attained age 55;



NOTE 1. DESCRIPTION OF THE PLAN (CONTINUED)

- Provide an approval from the U.S. Social Security Administration for Social Security Disability Insurance Benefits;
- Must earn a minimum of 10 years of pension credit, which includes at least 5 years of future service credit, and earn a minimum of 435 hours of work in covered employment within the 24-months of his/her disability onset; and
- Not have worked in non-signatory employment.

If a Participant meets these conditions, the amount of the monthly benefit will be equal to the early retirement pension he or she would have qualified for but for age. (e.g. 55/30 Pension, Special Early Retirement Pension, Standard Early Retirement Pension or Unsubsidized Early Retirement Pension).

Provided a Participant earns the minimum service requirements he/she will qualify for a monthly pension for his/her lifetime, provided he/she is not working in Disqualifying Employment. In the event of a retiree's death any continuation would be under the terms of the elected option. The earliest a Participant can qualify for a pension is the month following receipt of an application, except in the case of a required mandatory distribution. Under the terms of the Plan, a Participant must commence receipt of benefits the April 1st of the calendar year following attainment of age 70½.

Pension payments are subject to involuntary "cash out" in the event the actuarial present value of the monthly benefit is \$1,000 or less. Additionally, the same opportunity exists on a voluntary basis if the actuarial present value of a pension is more than \$1,000 and less than \$10,000.

Pre-Retirement Death Benefits:

In the event that a Participant qualified for pension and dies prior to retirement, his/her spouse will be eligible for a monthly survivor's benefit. For deaths that occur on or after January 1, 2023, if the Participant worked at least 2,000 hours in Covered Employment in the five calendar years prior to his or her death, the spouse would be entitled to a Pre-Retirement Surviving Spouse Annuity equal to 75% of the amount they would have received under the 75% Joint and Survivor Annuity Option as if the Participant had retired on the day before their death. In the event the death occurs before the Participant attained age 55, the same benefit is calculated as if the Participant was age 55 at the time of his/her death. In the event the Participant dies prior to January 1, 2023, or worked less than 2,000 hours in Covered Employment in the five calendar years prior to his or her death, the spouse would be entitled to a monthly benefit representing the amount payable to the spouse under the 50% Joint and Survivor Annuity Option. This benefit is payable as early as the month following death; however, in the event the Participant died prior to attaining age 55, the spousal benefit is actuarially reduced due to early distribution. The spouse is also given the option of delaying payment to the date the Participant would have attained age 55 or 65 to avoid reductions for early retirement pension.



NOTE 1. DESCRIPTION OF THE PLAN (CONTINUED)

In the event a Participant is not married and dies prior to receiving pension, a one-time lump sum death benefit is payable if the following conditions are met:

- the Participant has attained Vested Status;
- he/she worked 435 Hours of Work in Covered Employment within the 24-month period preceding death; and
- a qualified domestic relations order has not been filed with the Plan assigning a portion of the pension to an alternate payee.

The amount of the lump sum death benefit is equal to the greater of \$5,000, or 36 times the monthly Lifetime Pension the Participant would have received had they retired on the day before death. If the death occurs before the Participant attains age 55 the Lifetime Pension is calculated as if he/she had attained age 55.

This brief description of the Plan is provided for general information purposes only. Participants should refer to the Summary Plan Description or Plan Rules for a more complete summary of the Plan.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

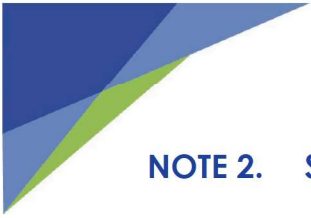
Method of Accounting - The financial statements have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). Under this basis, revenue is recognized when earned and expenses are recognized when incurred.

Investments - The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of investments are reported on a trade-date basis. Interest income is recognized on the accrual basis. Dividends are reported on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Employer Contributions Receivable - Employer contributions receivable are stated at the amount management expects to collect from balances outstanding at year end. Based on a review of historical losses, current economic conditions and supportable and reasonable forecast assumptions, management has concluded that any expected credit losses on balances outstanding at year end will be immaterial.

Property and Equipment - Property and equipment is expensed when purchased.



NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Operating Leases - In the statements of net assets available for benefits, the Plan records a right-of-use asset and lease liability, initially measured at the present value of total lease payments using a risk-free rate that approximates the remaining term of the lease. The Plan considers the likelihood of exercising renewal or termination clauses (if any) in measuring its right-of-use assets and lease liabilities. A single lease cost calculated so that the cost of the lease is allocated over the lease term on straight-line basis. Short-term leases (those with an initial term of twelve months or less and no purchase option) are expensed over their terms, with no corresponding right-of-use asset or lease liability recorded. The Plan does not separate non-lease components (if any) from lease components in determining the lease payments for leases.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

New Accounting Pronouncement Adopted - During the year ended December 31, 2023, the Plan adopted the provisions of Accounting Standards Update (ASU) 2016-13, *Financial Instruments – Credit Losses* (Topic 326). This ASU replaced the incurred loss methodology with an expected loss methodology that is referred to as the current expected credit loss (CECL) methodology. The ASU requires the immediate recognition of the estimated expected credit losses over the life of a financial instrument, including contributions receivable and employer withdrawal liabilities receivable. The estimate of expected credit losses considers not only historical information, but also current and future economic conditions and events. The Plan adopted the ASU effective January 1, 2023. The impact of the adoption was not considered material to the financial statements and primarily resulted in additional disclosures.

Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of plan assets and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates. The fair value of certain investments are estimated primarily by investment managers and consultants. Those estimated values may differ from the values that would have been used had readily determinable market values existed, and it is at least reasonably possible that these values may prove, even in the near term, to not represent the actual market value.

Reclassification - Certain amounts previously reported for the year ended December 31, 2022 were reclassified to conform with the 2023 presentation.

NOTE 3. TAX STATUS

The Internal Revenue Service (IRS) issued a favorable determination letter on March 11, 2015 which stated that the Plan and its underlying trust qualify under the applicable provisions of the Internal Revenue Code (IRC) and therefore are exempt from income taxes. The Plan has been amended for various tax law changes since receiving its latest IRS determination letter. However, management believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, they believe the Plan is qualified and the related trust is tax-exempt.



NOTE 3. TAX STATUS (CONTINUED)

The Plan accounts for income taxes in accordance with the Accounting Standards Codification (ASC) Topic *Income Taxes*. These provisions provide consistent guidance for the accounting for uncertainty in income taxes recognized in an entity's financial statements and prescribed a threshold of "more likely than not" for recognition and derecognition of tax positions taken or expected to be taken in a tax return. The Plan performed an evaluation of uncertain tax positions for the years ended December 31, 2023 and 2022, and determined that there were no matters that would require recognition in the financial statements or that may have an effect on its tax-exempt status.

NOTE 4. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan has contracted with several affiliated organizations with common participants under administrative service agreements to provide services including, but not limited to, the following: plan administration, accounting, bookkeeping, payroll administration, human resources, mail room, telephone and reception, computer services, contributions collections, field audit, and benefit payment services. The administrative reimbursement for the years ended December 31, 2023 and 2022 was \$1,891,647 and \$1,992,090, respectively.

The following represents the amount charged to each affiliated organization for the administrative service agreements for the years ended December 31, 2023 and 2022:

	2023	2022
SMART Local Unions and Councils Pension Plan - Canada	\$ 142,553	\$ 133,765
SMART Local Unions and Councils Pension Plan - USA	427,743	500,121
Sheet Metal Workers' Occupational Health Institute Trust	76,733	83,668
National Energy Management Institute Committee	104,111	101,555
International Training Institute	191,590	223,282
Stabilization Agreement of the Sheet Metal Industry	600,664	628,052
International Association of Sheet Metal, Air, Rail and Transit Workers	3,139	2,516
Sheet Metal Workers' International Scholarship Fund	2,580	2,580
Sheet Metal Workers' Association Accidental Death and Dismemberment Plan	32,321	46,630
SMART National Supplemental Savings Plan	<u>310,213</u>	<u>269,921</u>
Total	<u>\$ 1,891,647</u>	<u>\$ 1,992,090</u>



NOTE 4. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS (CONTINUED)

Total amounts due (to) from the affiliated organizations to the Plan at December 31, 2023 and 2022 were as follows:

	2023	2022
SMART Local Unions and Councils Pension Plan - USA	\$ (40,392)	\$ 30,137
Sheet Metal Workers' Occupational Health Institute Trust	(2,882)	(10,792)
National Energy Management Institute Committee	507	(6,410)
International Training Institute	(35,953)	7,699
Stabilization Agreement of the Sheet Metal Industry	68,463	92,287
International Association of Sheet Metal, Air, Rail and Transit Workers	12,338	8,374
Sheet Metal Workers' International Scholarship Fund	6,583	7,244
Sheet Metal Workers' Association Accidental Death and Dismemberment Plan	(13,308)	687
SMART National Supplemental Savings Plan	111,978	39,266
SMART Local Unions and Councils Pension Plan - Canada	78,116	29,735
Total	<u>\$ 185,450</u>	<u>\$ 198,227</u>

Additionally, at December 31, 2023 and 2022, the Plan owed \$1,591,188 and \$857,099, respectively, of unprocessed and undistributed contributions collected on behalf of affiliated organizations as follows:

	2023	2022
SMART National Supplemental Savings Plan	\$ 202,094	\$ 129,319
Sheet Metal Workers' Occupational Health Institute Trust	32,605	13,569
National Energy Management Institute Committee	51,033	34,372
International Training Institute	205,705	137,206
Stabilization Agreement of the Sheet Metal Industry	543,487	411,201
Stabilization Agreement of the Sheet Metal Industry II	3,111	1,196
Sheet Metal Workers' International Scholarship Fund	2,419	1,981
Reciprocal contributions	550,734	128,255
Total	<u>\$ 1,591,188</u>	<u>\$ 857,099</u>

The Plan also pays certain investment and administrative fees to service providers, including Bank of New York Mellon, the investment custodian for the Plan. These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction restrictions of ERISA.

NOTE 5. INVESTMENTS AND FAIR VALUE MEASUREMENTS

Accounting standards provide the framework for measuring fair value which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

NOTE 5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include other significant observable inputs including:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets and liabilities as of December 31, 2023:

Description	12/31/23 Total	Quoted Market Price for Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Assets				
Common and privately held stock	\$ 1,530,483,979	\$ 1,528,852,350	\$ -	\$ 1,631,629
Corporate obligations	444,221,076	-	444,221,076	-
United States Government and government agency obligations	725,572,435	235,318,178	490,254,257	-
Insurance company contracts	3,959,316	-	3,259,662	699,654
Short-term investments	238,638,974	-	238,638,974	-
Collateral held for securities on loan	553,046,795	-	553,046,795	-
	<u>3,495,922,575</u>	<u>\$ 1,764,170,528</u>	<u>\$ 1,729,420,764</u>	<u>\$ 2,331,283</u>
Investments measured at net asset value*	4,547,430,170			
Total assets	<u>8,043,352,745</u>			
Liabilities				
Obligations to refund collateral	(553,046,795)	\$ -	\$ (553,046,795)	\$ -
Total liabilities	<u>(553,046,795)</u>	<u>\$ -</u>	<u>\$ (553,046,795)</u>	<u>\$ -</u>
Total	<u>\$ 7,490,305,950</u>			

NOTE 5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets and liabilities as of December 31, 2022:

Description	12/31/22 Total	Quoted Market Price for Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Assets				
Common and privately held stock	\$ 1,446,118,407	\$ 1,444,651,310	\$ -	\$ 1,467,097
Corporate obligations	342,406,267	-	342,406,267	-
United States Government and government agency obligations	494,055,676	268,950,527	225,105,149	-
Insurance company contracts	3,994,363	-	3,314,276	680,087
Short-term investments	290,456,688	-	290,456,688	-
Collateral held for securities on loan	<u>426,564,455</u>	<u>-</u>	<u>426,564,455</u>	<u>-</u>
	3,003,595,856	\$ 1,713,601,837	\$ 1,287,846,835	\$ 2,147,184
Investments measured at net asset value*	<u>3,960,358,546</u>			
Total assets	<u>6,963,954,402</u>			
Liabilities				
Obligations to refund collateral	<u>(426,564,455)</u>	\$ -	\$ (426,564,455)	\$ -
Total liabilities	<u>(426,564,455)</u>	\$ -	\$ (426,564,455)	\$ -
Total	<u>\$ 6,537,389,947</u>			

*In accordance with Accounting Standards Codification, investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in the tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Common stock and U.S. Treasury bills: The fair value of the Plan's investments in common stock and U.S. Treasury bills are valued using the quoted prices of identical investments on the active markets they are traded.

Corporate and other government agency obligations: The fair value of the Plan's investments in corporate, foreign and other government agency obligations are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Insurance company contracts: Valued based on estimated amounts reported by the insurance company that holds the contracts.

Short-term investments: Valued at amortized cost, which approximates fair value.

Collateral held for securities on loan: Consists of cash, letters of credit issued by an entity other than the borrower, and securities. The collateral is marked to market daily based on the value of the underlying inputs.

NOTE 5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

Privately held stock: Value estimated based on independent audits of the investments and amounts reported by the investment manager or other investment consultants as applicable to the respective investment.

Hedge funds, common collective trusts, mutual funds, and pooled separate accounts: Valued at the fair values reported in the entities' audited financial statements and are based on their net asset value as of the last day of the year.

Limited partnerships: The fair values of limited partnerships are determined from financial statements received by the Plan from the limited partnerships. These financial statements are audited by independent accountants other than the Plan's independent auditors. The entities in which the plan invests prepare their financial statements stating their investments at fair value as determined in good faith by the general partner or by a third-party valuator based on the best information available, in the absence of readily ascertainable market values.

Purchases of investments, whose fair value has been determined using significant unobservable inputs (Level 3), were \$20,107 and \$12,709, for the years ended December 31, 2023 and 2022, respectively. There were no transfers into or out of Level 3 of the fair value hierarchy for the years ended December 31, 2023 and 2022.

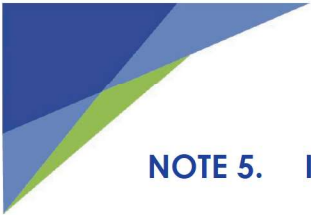
The following table summarizes the Plan's investments in certain entities that calculate NAV per share at fair value measurement as of December 31, 2023 and 2022 by investment strategy:

	Fair Value		Unfunded Commitments	Redemption Frequency	Redemption Notice Period
	2023	2022			
a. Hedge funds	\$ 454,795,313	\$ 484,603,787	\$ -	varies	varies
b. Common collective trusts	2,860,862,634	2,341,826,864	-	varies	varies
c. Mutual funds	242,925,212	216,828,095	-	quarterly	one year
d. Limited partnerships	750,770,183	688,236,349	161,996,000	varies	varies
e. Pooled separate account	<u>238,076,828</u>	<u>228,863,451</u>	-	monthly	quarterly
	<u>\$ 4,547,430,170</u>	<u>\$ 3,960,358,546</u>			

The following summarizes the investment strategy for the Plan's investments in the table presented above which do not report as a direct filing entity (DFE) to the Department of Labor.

a. The Plan's investments in hedge funds consist of the following:

	2023	2022
Corbin ERISA Opportunity Fund	\$ 94,555,882	\$ 90,407,310
Millenium International, Ltd.	169,305,845	154,723,811
Point 72 International Fund, Ltd.	28,158,457	20,462,806
Private Advisors Hedged Equity Fund	43,220,164	108,391,721
SMART Opportunistic Fund, Ltd.	<u>119,554,965</u>	<u>110,618,139</u>
Total	<u>\$ 454,795,313</u>	<u>\$ 484,603,787</u>



NOTE 5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

Corbin ERISA Opportunity Fund seeks to invest to achieve a substantial return on capital through opportunistic investments primarily in a broad range of public and private credit instruments. This investment can be redeemed quarterly with a notice period of 65 days.

Millennium International, Ltd. invests substantially all of its capital in Millennium Offshore Intermediate, L.P. as a limited partner, which in turn invests substantially all of its capital in Millennium Partners, L.P. (MLP). MLP is engaged in the business of trading equities, fixed income products, options, futures and other financial instruments. Redemptions are permitted quarterly with a 180 day written notice.

Point 72 International Fund, Ltd. aims to achieve an attractive return on a risk-adjusted basis, through the purchase and sale of U.S. and non-U.S. securities, options and commodity interests, as well as through research on macroeconomic events and computational techniques and models to predict future prices.

The Private Advisors Hedged Equity Fund utilizes a long/short trading strategy. The underlying investments are primarily comprised of equity hedge fund portfolios and are valued based on the NAV as reported by the respective investment manager. Redemptions are permitted quarterly with a 65 day written notice.

SMART Opportunistic Fund, Ltd. invests primarily in offshore investment funds, investment partnerships and pooled investment vehicles. The investment can be redeemed quarterly.

The common collective trust category is comprised of ten investments, four of which report as DFEs. Three of these investments reporting as DFEs can be redeemed daily and the other can be redeemed quarterly with a one year redemption notice. The investment in AEW Core Property Trust (U.S.), Inc., which qualifies as a real estate investment trust under the IRC of 1986, as amended, is intended to be an open-end, long-term investment vehicle. This entity invests in real estate assets. The investment is valued at estimated fair value based on the price that would be received to sell an asset between marketplace participants at the measurement date. Redemptions are restricted to quarterly with a 45-day notification period. There is an investment in Intercontinental U.S. Real Estate Investment Fund, LLC which is an open-end, commingled real estate investment fund and is intended to have an indefinite term. The fund is organized for the objective of enabling its operating subsidiaries to make investments in real estate assets; owning managing, supervising, and disposing of such investments through its subsidiaries. The investment can be redeemed quarterly. Four investments managed by the Legal & General Collective Investment Trust make up the remainder of the category. The investment objective of the MSCI ACWI Ex US Fund is to seek to match the risk and return characteristics of the MSCI ACWI Ex US Index by investing the assets of the portfolio primarily in publicly traded non-U.S. equity securities. The investment objectives of the S&P 400 Fund, S&P 500 Fund and S&P 600 Fund are to seek to match the risk and return characteristics of the S&P 400 Total Return Index, S&P 500 Total Return Index and S&P Small Cap 600 Total Return Index, respectively, by investing the assets of the portfolio primarily in publicly traded U.S. equity securities. These investments can be redeemed daily.

NOTE 5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

- b. The mutual fund category is comprised of three investments. The first investment is in an entity that invests primarily in commercial real estate developments and acquisitions. The value is based on the appraised values of the underlying real estate. Redemptions are restricted to quarterly with a one-year notification period. The second investment's objective is to provide long-term growth of capital by investing primarily in equity securities of small-capitalization companies in countries represented in the S&P Developed ex-U.S. Small Cap Index. This investment can be redeemed daily. The third investment invests in floating rate leveraged loans and seeks to generate an attractive spread above LIBOR. This investment can be redeemed daily.
- c. The Plan's investments in limited partnerships consists of the following:

	2023	2022
AEW Partners, L.P.	\$ 210,847	\$ 364,345
American Core Realty, L.P.	166,602,462	198,632,355
Ares Energy Opportunities Fund, L.P.	849,751	880,146
Ares EPIC Co-Invest Delaware Feeder, L.P.	3,681,272	3,826,281
Ares PE Extended Value Fund, L.P.	6,567,012	6,713,353
Ares Special Opportunities Fund II, L.P.	2,971,580	1,673,204
Arroyo Energy Investors Fund III, L.P.	3,997,399	5,009,620
Avenue Asia Special Situations Fund V, L.P.	2,114,969	2,184,173
Avista Capital Partners V, L.P.	10,594,012	9,039,700
BCP Special Opportunities Fund II, L.P.	6,489,177	7,042,738
Blackstone Tactical Opportunities Fund III	6,531,627	6,117,934
Bowmark Growth Partners, L.P.	1,721,430	668,560
Brookfield Infrastructure Fund IV L.P.	5,106,521	4,440,061
Brookfield Infrastructure Fund V L.P.	1,464,122	-
Carlyle Private Equity Access Blocker Fund, L.P.	25,021,161	29,346,760
Castlelake VI, L.P.	3,301,553	-
CK Opportunities Offshore Fund, L.P.	39,417,466	24,764,609
Corbin Private Credit Manager Fund II, L.P.	21,827,071	-
Corten Real Estate Fund II, L.P.	15,072,680	-
Cramer, Rosenthal & McGlynn		
Cerberus Institutional Partners	4,769	4,769
DCM, III L.P.	169,634	169,634
TCW/Crescent Mezzanine Partners	173	173
TL Ventures V, L.P.	28,535	28,535
CVC Capital Partners VIII (A), L.P.	5,394,034	4,398,890
Fortress Lending Fund I (B-I) L.P.	13,771,147	15,429,274
Genstar Capital Partners IX, L.P.	10,014,042	9,641,396
Genstar Capital Partners X, L.P.	7,071,201	3,966,162
Global Infrastructure Partners IV-B Feeder Fund, L.P.	9,120,115	8,023,404
Goldman Sachs Private Equity Partners X Offshore L.P.	5,783,222	6,215,042
Grosvenor Real Estate Solutions I Feeder Fund, L.P.	21,148,085	-
GTCR Fund XIII, L.P.	4,081,969	3,677,313
Hamilton Lane City Line Partners, L.P.	1,237,565	1,264,343
Hamilton Lane Infrastructure Opportunities Fund, L.P.	9,091,039	10,184,433
Hamilton Lane Secondary Aggregatory I, L.P.	2,853,330	4,328,065
Hamilton Lane Secondary Fund II, L.P.	-	5,250,000
Hamilton Lane Secondary Fund V, L.P.	23,244,698	25,149,800
Hamilton Lane Venture Capital Offshore Fund, L.P. 2022	1,155,718	497,453
Hamilton Lane Venture Capital Offshore Fund, L.P. 2021	2,691,380	2,232,612
HPS Strategic Investment Partners V, L.P.	1,930,504	1,068,642
Invesco Non-U.S. Partnership	166	166
Invesco U.S. Buyout Fund III, L.P.	11,743	11,743
Subtotal	442,345,181	402,245,688

NOTE 5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

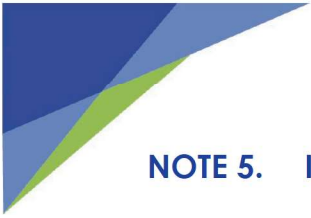
	2023	2022
Subtotal carried forward	\$ 442,345,181	\$ 402,245,688
Kelso Investment Associates X, L.P.	10,669,879	10,026,368
Kelso Investment Associates XI, L.P.	2,537,436	1,631,166
KPS Special Situations Fund V, L.P.	5,207,017	5,947,787
Labor Impact Feeder Fund, L.P.	46,482,330	39,947,389
McMorgan Infrastructure Fund I, L.P.	41,739,317	42,705,168
MHR Institutional Advisors II, L.P.	305,237	295,365
New State Capital Partners Fund III, L.P.	1,773,800	1,042,705
New View Capital Fund I, L.P.	5,231,649	6,273,076
Oak Hill Capital Partners V, L.P.	8,510,738	8,667,545
Oak Hill Capital Partners VI, L.P.	4,094,313	(136,334)
Oaktree Special Situations Fund II, L.P.	6,513,129	5,290,954
Oaktree Special Situations Fund III, L.P.	2,035,237	-
OHA Credit Solutions Fund (Offshore), L.P.	19,092,501	23,056,683
Palistar Communications Infrastructure Offshore II, L.P.	3,889,011	2,842,250
Pantheon Access (ERISA), L.P.	29,640,202	29,477,400
Platinum Equity Capital Partners V, L.P.	10,063,259	9,963,581
Platinum Equity Capital Partners VI, L.P.	2,317,648	342,750
Plexus Fund VI, L.P.	1,677,375	-
Private Advisors Small Company Buyout Fund V, L.P.	10,623,411	10,472,056
Private Advisors Small Company Private Equity Fund VI, L.P.	14,497,915	14,258,568
Private Advisors Small Company Private Equity Fund VII, L.P.	18,782,111	19,896,803
Siguler Guff Distressed Real Estate Opportunities Fund II (E), L.P.	7,169,630	11,950,116
Siguler Guff DREOF II Co-Investment Fund (E), L.P.	10,586,768	7,356,294
SK Capital Partners V-B, L.P.	8,585,795	7,922,252
SK Capital Partners VI-B, L.P.	5,723,084	-
Sterling Group Partners V, L.P.	6,722,865	3,628,041
TCV XI (A), L.P.	3,224,231	2,308,515
Thoma Bravo XIV-A, L.P.	7,400,483	6,690,250
Townsquare Real Estate Alpha Fund I-A, L.P.	1,454,000	2,977,889
TPG Partners VIII, L.P.	8,604,042	6,985,845
Webster Capital II-A, L.P.	3,270,589	4,170,179
Total	<u>\$ 750,770,183</u>	<u>\$ 688,236,349</u>

AEW Partners, L.P. is in liquidation and the remaining net assets value consists primarily of cash reserves.

American Core Realty, L.P. is an open-end investment fund that primarily invests in core, stable, institutional quality industrial, residential, office and retail properties that are substantially leased and have minimal deferred maintenance or functional obsolescence.

Ares Energy Opportunities Fund, L.P. seeks to achieve long-term capital appreciation through equity and equity-related investments providing control or influential minority equity positions and through investments in debt or other securities providing equity-like returns.

Ares EPIC Co-Invest Delaware Feeder, L.P. aims to achieve long-term capital appreciation through debt, equity and equity-related investments in EPIC Midstream Holdings, L.P.



NOTE 5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

Ares PE Extended Value Fund, L.P. has an investment objective to hold, manage and dispose of investments in or related to its Portfolio Companies.

Ares Special Opportunities Fund II, L.P. seeks to realize capital appreciation and generate current income primarily through a flexible capital strategy in principally illiquid and liquid debt and equity in businesses undergoing stress or transformational change and other opportunistic investments.

Arroyo Energy Investors Fund III, L.P. has an objective of realizing medium and long-term capital appreciation primarily by making investments in the power and midstream energy infrastructure sectors in the Americas.

Avenue Asia Special Situations Fund V, L.P. primarily invests in debt, equity securities or other obligations of Asian companies in financial distress.

Avista Capital Partners V, L.P. makes private equity and equity related investments in growth-oriented companies primarily in the healthcare sector, typically structured as leveraged buyouts.

BCP Special Opportunities Fund II, L.P. is an all-weather, nimble strategy encompassing illiquid and illiquid opportunities. The Fund focuses on private originations and secondary investments in North American and European markets.

Blackstone Tactical Opportunities Fund III was formed to hold underlying interests in and make capital contributions to various Blackstone Tactical Opportunities Funds through certain affiliated Alternative Investment Vehicles.

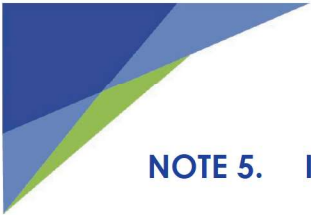
Bowmark Growth Partners, L.P. focuses on active investment in growth-oriented service companies, primarily through buyout transactions.

Brookfield Infrastructure Fund IV and Fund V, L.P. primarily acquire infrastructure assets in North America, South America, Europe and Asia Pacific, and to hold, maintain, operate, develop or redevelop and dispose of such infrastructure assets. The fund invests in infrastructure assets in the transport, renewable power, utilities, midstream and data sectors.

Carlyle Private Equity Access Blocker Fund, L.P. invests in limited partnership interests in private investment funds sponsored by The Carlyle Group as well as short-term investments and engages in other activities as necessary, including short sales and other derivative contracts or instruments.

Castlelake VI, L.P. invests in asset-rich and cash flowing opportunities with the objective of achieving attractive risk-adjusted rates of return while limiting downside investment risk.

CK Opportunities Offshore Fund, L.P.'s objectives are to generate superior risk adjusted returns while emphasizing the preservation of capital.



NOTE 5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

Corbin Private Credit Manager Fund II, L.P. seeks to achieve attractive risk-adjusted returns through investments on an opportunistic basis in private credit assets and other assets with credit-like characteristics, targeting investments that are expected to have a significant downside protection through underlying asset value and structural protections.

Corten Real Estate Fund II, L.P. invests in equity or debt related real estate assets located in the United States. The underlying investments are generally owned through direct or indirect investments in separate partnerships or limited liability companies.

Cramer, Rosenthal & McGlynn partnerships make venture capital investments, principally by investing in equity or equity-oriented securities of privately held communications and information technology companies.

CVC Capital Partners VIII (A), L.P. invests in a wide range of equity and equity related securities.

Fortress Lending Fund I (B-I), L.P. aims to make attractive risk adjusted debt investments, primarily by originating and acquiring senior secured debt of operating businesses in a wide array of corporate industries.

Genstar Capital Partners IX and X, L.P. seek long-term capital appreciation by acquiring, holding and disposing of primarily equity and equity-related securities in companies principally in North America.

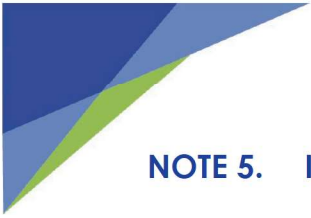
Global Infrastructure Partners IV-B Feeder Fund, L.P. invests in infrastructure assets or portfolios of infrastructure assets in the energy, transport, water/waste and digital industries globally, with a primary focus on Organization for Economic Co-operation and Development markets, targeting investments with “Core” and “Core Plus” risk category characteristics.

Goldman Sachs Private Equity Partners X Offshore L.P. invests in pooled investment vehicles, secondary investments and privately negotiated transactions, generally sourced on a co-investment basis with certain other co-investment partnerships.

Grosvenor Real Estate Solutions I Feeder Fund, L.P. has an investment objective of targeting exposure to opportunistic middle market real estate through economically efficient structures.

GTCR Fund XIII, L.P. invests in securities of companies through management-led industry consolidation efforts primarily in technology, media, telecommunications, healthcare, financial services and technology, and business and consumer services industries.

Hamilton Lane City Line Partners, L.P. seeks to make direct equity investments in companies through the buyout or acquisition of controlling interests.



NOTE 5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

Hamilton Lane Infrastructure Opportunities Fund, L.P. seeks unique, co-investment and secondary investment opportunities to generate attractive income and total returns.

Hamilton Lane Secondary Aggregatory I, L.P. and Secondary Fund II, L.P. aim to provide significant capital appreciation by delivering attractive risk-adjusted returns through a unique approach and competitive positioning.

Hamilton Lane Secondary Fund V, L.P. seeks to acquire and hold a diversified portfolio of private equity investment funds, which may include venture capital, buyout, mezzanine, industry-focused and other private equity investment funds, acquired through secondary market transactions.

Hamilton Lane Venture Capital Offshore Fund L.P. – Series 2022 and 2021 aim to develop a portfolio of venture capital and growth capital related fund investments and co-investments and to achieve substantial capital appreciation through those investments.

HPS Strategic Investment Partners V, L.P. seeks to generate current income as well as long-term capital appreciation through high-yielding fixed and floating rate debt and debt-like instruments.

Invesco Non-U.S. Partnership invests in other collective investment funds investing in alternative assets, including primarily investments focusing on non-U.S. buyouts, expansion capital, turnaround, mezzanine and distressed investment partnerships.

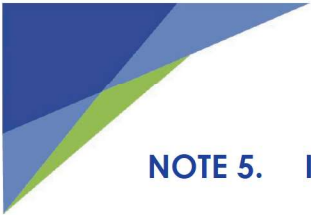
Invesco U.S. Buyout Fund III, L.P. invests in other collective investment funds investing in alternative assets, including primarily investments focusing on small, mid-size and large domestic buyout transactions.

Kelso Investment Associates X and XI, L.P. primarily invest in middle-market company acquisitions and leveraged buyouts, including joint ventures, buy-ins and minority investments.

KPS Special Situations Fund V, L.P. invests in companies which manufacture goods or provide services, are in need of a financial and/or operational turnaround and may have a unionized workforce.

Labor Impact Feeder Fund, L.P. seeks to originate and execute infrastructure projects that leverage the inclusion of union labor as a contributing factor to enabling attractive risk-adjusted returns. The goal of the strategy is to find attractive infrastructure investment opportunities that can be unlocked through close cooperation across labor, government and private capital.

McMorgan Infrastructure Fund I, L.P. invests in large-scale infrastructure “Alpha Assets,” which are generally defined as large scale, capital-intensive assets with enterprise value in excess of \$2 billion to bring strategic and competitive advantages through a substantial pool of institutional equity capital and an experienced asset originator and manager.



NOTE 5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

MHR Institutional Advisors II, L.P. pursues investment returns by identifying, acquiring and actively managing investments in inefficient market sectors including, primarily, distressed securities and post-reorganization securities.

New State Capital Partners Fund III, L.P. targets investments in market-leading companies the business services, industrials and consumer sectors.

New View Capital Fund I, L.P. makes venture capital investments, principally by investing in and holding securities of companies.

Oak Hill Capital Partners V and VI, L.P. were organized for the purpose of developing a diversified portfolio of middle-market investments across the following sectors: (i) Consumer, Retail & Distribution; (ii) Industrials; (iii) Media & Communications; and (iv) Services in the North American market.

Oaktree Special Situations Fund II and Fund III, L.P. aim to achieve private equity returns while taking less than commensurate risk by obtaining control or significant influence of primary middle-market companies. The Fund invests primarily in publicly traded or privately placed debt securities and other obligations such as bank loans and participations, equity securities and options and warrants.

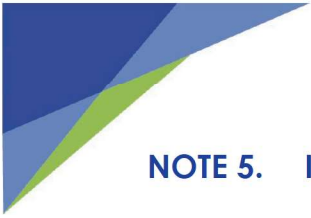
OHA Credit Solutions Fund (Offshore), L.P. invests substantially all of its assets OHA Credit Solutions ICAV (the Master Fund), which seeks to generate attractive risk-adjusted returns through current income through investments in debt instruments and other securities and/or obligations of North American and European issuers.

Palistar Communications Infrastructure Offshore II, L.P. invests in mission-critical communications infrastructure which underpins the global telecommunications, media and technology industry. The Fund seeks to provide innovative financial and strategic solutions to complex problems for leading communications infrastructure players through direct and indirect asset ownership.

Pantheon Access (ERISA), L.P. on its own behalf or on behalf of each Investor Series, carries on the business of an investor investing directly or indirectly in, and managing, liquidating, or otherwise disposing of a diversified portfolio of private equity investment partnerships.

Platinum Equity Capital Partners V, L.P. and VI, L.P. make private investments in equity, equity-oriented or debt securities which offer equity-like returns of underperforming companies to generate capital appreciation for their partners.

Private Advisors Small Company Buyout Fund V, L.P. and Private Advisors Small Company Private Equity Funds VI and VII, L.P. utilize a long/short trading strategy and invest primarily in lower-middle market buyout, growth and distressed private equity funds to generate income and returns for its investors.



NOTE 5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

Siguler Guff Distressed Real Estate Opportunities Fund II (E), L.P. (DREOF II) invests in pooled investment vehicles managed by investment managers and direct investments, typically involving direct or indirect equity interests in commercial properties, including interest in commercial mortgages and commercial mortgage-backed securities, as well as debt and equity securities of real estate operating companies and real estate investment trusts.

Siguler Guff DREOF II Co-Investment Fund (E), L.P. seeks to assemble a portfolio of joint ventures, separate accounts, club deals or other forms of direct investment sourced through manager relationship or Siguler Guff Distressed Real Estate Opportunities Fund, LP and DREOF II. These investments will focus on various types of real property interests, including equity interests in commercial property, commercial mortgages, commercial mortgage-backed securities, bank loans and the debt and equity securities of real estate operating companies or real estate investment trust in the U.S. and Europe.

SK Capital Partners V-B, L.P. seeks to build strong and growing businesses that create substantial long-term value, specialty materials, chemicals and pharmaceuticals sectors.

Sterling Group Partners V, L.P. targets the buyout or acquisition of controlling interests in basic manufacturing, distribution and industrial service companies, primarily targeting corporate carve-outs and family businesses.

TCV XI (A), L.P. seeks to invest in technology companies in the software-as-a-service, education technology, remote collaboration, fitness, media, entertainment, touchless commerce and digital banking sectors.

Thoma Bravo XIV-A, L.P. aims to use a consolidation or buy and build investment strategy with an emphasis on software and technology enabled services sectors.

Townsquare Real Estate Alpha Fund I-A, L.P. invests substantially all of its assets through a master-feeder structure in Townsend Real Estate Alpha Fund I, L.P. (the Master Fund). The Master Fund invests in real estate private equity funds for income and capital appreciation.

TPG Partners VIII, L.P. aims to invest in companies through acquisitions and restructurings.

Webster Capital II-A, L.P. seeks to generate current income and capital appreciation by lending to or investing directly in privately held companies.

- d. The pooled separate account category consists of one investment which reports as a DFE and can be redeemed monthly.



NOTE 6. PENSION BENEFITS

The Plan participates in SMART Local Unions and Councils Pension Plan (LUC), a multiemployer defined benefit retirement plan, which covers employees of the Sheet Metal Workers' National Pension Fund. The risks of participating in this multiemployer plan are different from a single-employer plan in the following aspects:

- Assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.
- If the Plan chooses to stop participating in its multiemployer plan, it may be required to pay the plan an amount based on the underfunded status of the plan, referred to as a withdrawal liability.

The Plan's participation in LUC for the annual periods ended December 31, 2023 and 2022 is outlined in the table below. The "EIN/Pension Plan Number" column provides the Employee Identification Number (EIN) and the three-digit plan number, if applicable. The most recent Pension Protection Act (PPA) zone status available in 2023 and 2022 for LUC's year-end is as of December 31, 2023 and 2022, respectively. The zone status is based on information that the Plan received from LUC and is certified by the LUC's actuary. Among other factors, plans in the red zone are generally less than 65 percent funded, plans in the yellow zone are less than 80 percent funded, and plans in the green zone are at least 80 percent funded. The "FIP/RP Status Pending/Implemented" column indicates plans for which a financial improvement plan (FIP) or a rehabilitation plan (RP) is either pending or has been implemented.

Pension Fund	EIN/Pension Plan Number	Pension Protection Act Zone Status		FIP/RP Status Pending/Implemented	Contributions of the Plan		Surcharge Imposed
		2023	2022		2023	2022	
SMART Local Unions and Councils' Pension Plan	52-6117151 333	Green	Green	N/A	\$ 781,556	\$ 758,901	N/A

The Plan was listed in SMART Local Unions and Councils Pension Plan's 2022 Form 5500 as providing more than 5% of the total contributions for the plan's year-end.

NOTE 7. ACTUARIAL INFORMATION

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable to the Plan's provision to the services employees have rendered. Accumulated plan benefits include benefits expected to be paid to a) retired or terminated employees or their beneficiaries, b) beneficiaries of employees who have died, and c) present employees or their beneficiaries. Benefits under the Plan are accumulated based on credited services which consist of the sum of past credited service and future credited services as defined in the Plan document.

NOTE 7. ACTUARIAL INFORMATION (CONTINUED)

The actuarial present value of accumulated plan benefits is determined by an actuary from The Segal Company and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts and interest) and the probability of payments (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and expected date of payment.

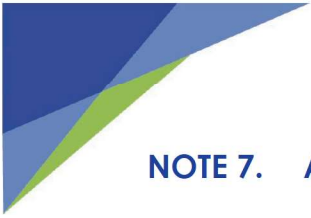
The most recent actuarial valuations of the Plan were made as of December 31, 2023 and 2022. Information shown in the reports included the following:

	2023	2022
Actuarial present value of accumulated plan benefits		
Vested benefits		
Participants or beneficiaries currently receiving payments	\$ 5,062,792,816	\$ 4,934,987,166
Other vested benefits	3,626,596,092	3,500,175,485
	8,689,388,908	8,435,162,651
Non-vested benefits	419,894,664	389,033,449
Total actuarial present value of accumulated plan benefits	9,109,283,572	8,824,196,100
Net assets available for benefits	7,542,582,304	6,598,823,941
Excess of actuarial present value of accumulated plan benefits over net assets available for benefits	\$ 1,566,701,268	\$ 2,225,372,159

As reported by the actuary, the changes in the present value of accumulated plan benefits during the years ended December 31, 2023 and 2022 were as follows:

	2023	2022
Actuarial present value of accumulated plan benefits at beginning of year	\$ 8,824,196,100	\$ 8,398,448,425
Change during the period attributed to		
Benefits paid	(576,004,193)	(558,747,621)
Interest	618,874,065	608,930,596
Benefits accumulated, experience gains or loss	199,592,961	146,106,407
Change in actuarial assumptions	17,246,239	231,068,380
Plan amendments	25,378,400	(1,610,087)
Actuarial present value of accumulated plan benefits at end of year	\$ 9,109,283,572	\$ 8,824,196,100

Contribution rates increased according to the Rehabilitation Plan. Since benefit accruals are tied directly to contribution rates, the contribution rate increases are treated as plan amendments.



NOTE 7. ACTUARIAL INFORMATION (CONTINUED)

Some of the more significant actuarial assumptions and methods used in estimating the present value of accumulated plan benefits were:

Mortality Rate - Healthy: Pri-2012 Blue Collar Healthy Retiree Mortality Tables (sex-distinct), projected generationally using Scale MP-2021. Disabled: Pri-2012 Disabled Retiree Mortality Tables (sex-distinct), projected generationally using Scale MP-2021.

Rates of Retirement - Ages 55 to 70. Terminated vested participants are assumed to retire at the earliest possible retirement age.

Investment Rate of Return - 7.25% for 2023 and 2022.

Cost Method - Unit credit cost method.

Percent Married - 80%.

Administrative Expense - \$16,500,000 and \$15,500,000 at December 31, 2023 and 2022, respectively.

The above actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Through December 31, 2023, the Plan's actuary has determined the Plan has met the minimum funding requirements of ERISA.

The Plan is certified in the Green Zone.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would-be material to the financial statements.

NOTE 8. PRIORITIES UPON TERMINATION

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC). The PBGC provides financial assistance to plans to help them avoid insolvency.

Should a plan become insolvent, the PBGC guarantees certain benefits to participants; however, the benefits guaranteed are generally only a portion of the normal pension. In addition, no benefit increases as a result of plan amendments in effect for less than five years are guaranteed.



NOTE 9. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The Plan was amended to include a medical-benefit component, in addition to the normal retirement benefits to fund a portion of the postretirement obligations for retirees and their beneficiaries, in accordance with IRC Section 401(h). A separate account has been established and maintained in the Plan for the net assets related to the medical-benefit component (401(h) account). In accordance with IRC Section 401(h), the Plan's investments in the 401(h) account may not be used for, or diverted to, any purpose other than providing health benefits for retirees and their beneficiaries. The related obligations for health benefits are not included in this Plan's financial statements. Employer contributions to the 401(h) account are determined periodically and are at the discretion of the Plan Sponsor. A certain portion of the Plan's net assets are restricted to fund a portion of postretirement health benefits for retirees and their beneficiaries in accordance with IRC Section 401(h).

The following is a reconciliation of net assets available for pension benefits per the financial statements to the Form 5500:

	December 31,	
	2023	2022
Net assets available for benefits per the financial statements	\$ 7,542,582,304	\$ 6,598,823,941
Net assets held in 401(h) account included as assets in Form 5500	<u>656,972</u>	<u>984,368</u>
Net assets available for benefits per the Form 5500	<u>\$ 7,543,239,276</u>	<u>\$ 6,599,808,309</u>

The net assets of the 401(h) account included in Form 5500 are not available to pay pension benefits but can be used only to pay retiree health benefits.

The following is a reconciliation of the changes in net assets per the financial statements to the Form 5500:

	2023	2022
Additions per financial statements	\$ 1,535,563,508	\$ (250,182,543)
Add: investment expenses	12,300,402	12,895,378
Add: income taxes	476,435	49,444
Add: 401(h) contributions	<u>3,976,924</u>	<u>5,827,755</u>
Income per the Form 5500	<u>\$ 1,552,317,269</u>	<u>\$ (231,409,966)</u>
Deductions per financial statements	\$ 591,805,145	\$ 574,238,502
Add: investment expenses	12,300,402	12,895,378
Add: income taxes	476,435	49,444
Add: 401(h) benefits	<u>4,304,320</u>	<u>5,178,627</u>
Expenses per the Form 5500	<u>\$ 608,886,302</u>	<u>\$ 592,361,951</u>



NOTE 10. WITHDRAWAL LIABILITY

The Plan assesses withdrawal liability to employers who have withdrawn from the Plan in accordance with plan provisions and related regulations. Amounts assessed as withdrawal liability contributions are recorded as receivable when collection of the assessment appears reasonably certain. Once the receivable is recorded, a portion of each payment received reduces the receivable and a portion is recorded as interest income on withdrawal liability contributions if applicable. Additionally, the amounts included in the allowance for credit losses includes reductions in the principal amount of the withdrawal liability owed, such as a reduction in the provisional withdrawal liability assessment once the withdrawal liability assessment is finalized. The Plan's legal counsel reviews annually the payment status of each employer for the purpose of determining an allowance for credit losses.

At December 31, 2023 and 2022, withdrawal liability contributions of \$27,847,252 and \$28,769,871, respectively, was recorded as receivable. An allowance for credit losses of \$6,850,755 and \$5,951,245, respectively, has been recorded as of December 31, 2023 and 2022.

NOTE 11. LITIGATION

The Plan is involved in legal proceedings and claims of various types. In the opinion of the Plan's management, the amount of ultimate liability with respect to these actions will not materially affect the financial status of the Plan.

NOTE 12. SECURITIES LENDING ACTIVITIES

The Trustees of the Plan have entered into an agreement with the Plan's custodial bank as of January 1, 1998, which authorizes the bank to lend securities held in the Plan's accounts to third parties. The bank must obtain collateral from the borrower in the form of cash, letters of credit issued by an entity other than the borrower, or acceptable securities.

Both the collateral and the securities loaned are marked-to-market on a daily basis so that all loaned securities are fully collateralized at all times. In the event that the loaned securities are not returned by the borrower, the bank will, at their own expense, either replace the loaned securities or, if unable to purchase those securities on the open market, will credit the Plan's accounts with cash equal to the fair value of the loaned securities.

Effective March 1, 2015, the split in income derived from the securities lending activities is 80% and 20% between the Plan and the custodial bank. "Interest and dividend income" reported in the accompanying statements of changes in net assets available for pension benefits include \$2,444,576 and \$2,119,960 earned by the Plan during the years ended December 31, 2023 and 2022, respectively, in connection with the securities lending program.



NOTE 12. SECURITIES LENDING ACTIVITIES (CONTINUED)

Although the Plan's securities lending activities are collateralized as described above, and although the terms of the securities lending agreement with the custodial bank requires it to comply with government rules and regulations related to the lending of securities held by ERISA plans, the securities lending program involves both market and credit risk. In this context, market risk refers to the possibility that the borrower of securities will be unable to collateralize their loan upon a sudden material change in the fair value of the loaned securities or the collateral, or that the bank's investment of cash collateral received from the borrowers of the Plan's securities may be subject to unfavorable market fluctuations. Credit risk refers to the possibility that counterparties involved in the securities lending program may fail to perform in accordance with the terms of their contracts.

At December 31, 2023 and 2022, the fair value of securities loaned was \$541,093,226 and \$418,661,596, respectively, while the cash collateral held was \$553,046,795 and \$426,564,455, respectively.

The Plan has segregated securities on loan to third parties from other investments on the statements of net assets available for benefits and has also reported the cash collateral held for securities on loan, and a corresponding liability to return the collateral.

NOTE 13. OPERATING LEASE

In February of 2020, the Plan entered into an operating lease agreement for office space in Falls Church, Virginia. The lease is for a period of 154 months and includes a 9.5 month rent abatement period as well as a tenant improvement allowance. The agreement terminates on November 30, 2033.

Operating lease expense totaled \$977,373 and \$977,421 for the years ended December 31, 2023 and 2022, respectively. The portion of operating lease expense allocated to and reimbursed by affiliated organizations was \$412,040 for 2023 and \$387,872 for 2022. As a result, the net operating lease expense incurred by the Plan was \$565,333 and \$589,549 for the years ended December 31, 2023 and 2022, respectively. The Plan had no variable or short-term lease expense in 2023 and 2022 and does not have any finance leases.

Supplemental qualitative information related to operating leases is as follows:

	<u>Year Ended December 31, 2023</u>
Cash paid for amounts included in the measurement of lease liability - operating cash flows	\$ 914,010
Right-of-use asset obtained in exchange for lease obligations	-
Weighted-average remaining lease term (in years)	10.92
Weighted-average discount rate	1.63%



NOTE 13. OPERATING LEASE (CONTINUED)

The following is a summary by year of future minimum rental payments required under the operating lease that has a remaining noncancellable lease term in excess of one year at December 31, 2023:

Year ended December 31,		
	2024	\$ 934,570
	2025	955,644
	2026	977,232
	2027	999,335
	2028	1,021,727
	Thereafter	<u>5,367,595</u>
	Undiscounted future cash flows	10,256,103
	Less: discount to present value	<u>(819,848)</u>
	Total lease liability	<u>\$ 9,436,255</u>

NOTE 14. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits is reported, based on certain assumptions pertaining to interest rates; inflation rates; and employee demographics, all of which are subject to change. Due to the uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

NOTE 15. SUBSEQUENT EVENTS

Subsequent events have been evaluated through October 1, 2024, which is the date the financial statements were available to be issued. This review and evaluation revealed no material event or transaction which would require an adjustment to or disclosure in the accompanying financial statements.

Summary of Plan Provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year	January 1 through December 31												
Pension Credit Year	January 1 through December 31												
Plan Status	Ongoing plan												
Normal Retirement	• <i>Age Requirement</i>: 65 • <i>Service Requirement</i>: Five years of participation in the Plan • <i>Amount</i>: Described below. – For service on and after January 1, 2014: ❖ Participant's <i>Benefit Rate</i> multiplied by the participant's <i>Contribution Hours</i> for the Plan Year multiplied by the Applicable Percentage for the Plan Year. ❖ <i>Benefit Rate</i> is the portion of the participant's contribution rate that is subject to benefit accruals. For Participants working under a Collective Bargaining Agreement that qualifies for a 55/30 (or 60/30) Pension, the Benefit Rate is the total Contribution Rate less the 55/30 (or 60/30) Rate (30% of the Contribution Rate for periods after December 1, 2007). ❖ <i>Contribution Hours</i> are the hours for which contributions are required to be made for the participant's work in Covered Employment. ❖ <i>Applicable Percentage</i> is based on the average of the Plan's rate of market value investment return for each of the three most recent Plan Years reported in the Actuarial Valuation and Review as of January 1 of the immediately preceding Plan Year and is defined in the following table: <table> <tr> <th>Applicable Percentage</th><th>Average of Market Value Investment Return Percentages for 3 Most Recent Plan Years</th></tr> <tr> <td>1.25%</td><td>10.0% or higher</td></tr> <tr> <td>1.00%</td><td>8.5% or higher but less than 10.0%</td></tr> <tr> <td>0.75%</td><td>6.5% or higher but less than 8.5%</td></tr> <tr> <td>0.50%</td><td>Greater than 0% but less than 6.5%</td></tr> <tr> <td>0.00%</td><td>0.0% or less</td></tr> </table>	Applicable Percentage	Average of Market Value Investment Return Percentages for 3 Most Recent Plan Years	1.25%	10.0% or higher	1.00%	8.5% or higher but less than 10.0%	0.75%	6.5% or higher but less than 8.5%	0.50%	Greater than 0% but less than 6.5%	0.00%	0.0% or less
Applicable Percentage	Average of Market Value Investment Return Percentages for 3 Most Recent Plan Years												
1.25%	10.0% or higher												
1.00%	8.5% or higher but less than 10.0%												
0.75%	6.5% or higher but less than 8.5%												
0.50%	Greater than 0% but less than 6.5%												
0.00%	0.0% or less												
	❖ The above formula applies unless otherwise stated in a Funding Improvement Plan Option. ❖ The Applicable Percentage for the 2023 Plan Year is 1.25%.												

**Normal Retirement
(continued)**

- **For service and on and after adoption of Rehabilitation Plan Schedule and before January 1, 2014:**
 - ❖ Default Schedule/Persons for Whom Contribution were Not Required to be Made (“Persons for Whom”): 1% of the amount determined by multiplying the participant’s Benefit Rate by the participant’s Contribution Hours for the Plan Year.
 - ❖ First Alternative Schedule: Same as accrual for service on and after December 1, 2007 and before adoption of Rehabilitation Plan Schedule.
 - ❖ Second Alternative Schedule: 1% of the amount determined by multiplying the participant’s Benefit Rate by the participant’s Contribution Hours for the Plan Year.
 - ❖ Formerly Alternative Schedule and Agreement Did Not Include Required Contribution Rate Increases - No Increase Consequences (“NIC”): 1% of the amount determined by multiplying the participant’s Benefit Rate by the participant’s Contribution Hours for the Plan Year.
- **For service and on and after December 1, 2007 and before adoption of Rehabilitation Plan Schedule:**
 - ❖ Employers that have not made required contribution rate increases: Same as accrual for service after August 31, 2003.
 - ❖ Employers that have made required contribution rate increases: 1.5% of the amount determined by multiplying the participant’s Benefit Rate by the participant’s Contribution Hours for the Plan Year (up to 1,200 hours), plus 0.7% of the amount determined by multiplying the participant’s Benefit Rate by the participant’s Contribution Hours (over 1,200 hours). The 1.5% multiplier is applied to the first 1,200 hours at the highest Benefit Rate in effect during the Plan Year.
- **For service and on and after August 31, 2003 and before December 1, 2007:**
 - ❖ 0.8571% of the amount determined by multiplying the participant’s Benefit Rate by the participant’s Contribution Hours (up to 1,400 hours), plus 0.3% of the amount determined by multiplying the participant’s Benefit Rate by the participant’s Contribution Hours (over 1,400 hours). For participants in 55/30 Locals, 80% of the total contribution rate is subject to benefit accruals. The 0.8571% multiplier is applied to the first 1,400 hours at the highest Benefit Rate in effect during the Plan Year.
 - ❖ Supplemental accruals:
Locals are required to increase their contribution rates subject to benefit accruals by 10% annually for eligibility. Participants of Locals that make the required increases earn a supplemental accrual that brings the total accrual to twice the normal rate in the year following the increase.
- **For service and on and after December 31, 1999 and before September 1, 2003:**
 - ❖ 1.7142% of the amount determined by multiplying the participant’s Benefit Rate by the participant’s Contribution Hours (up to 1,400 hours), plus 0.6% of the amount determined by multiplying the participant’s Benefit Rate by the participant’s Contribution Hours (over 1,400 hours). The 1.7142% multiplier is applied to the first 1,400 hours at the highest Benefit Rate in effect during the Plan Year.

Normal Retirement (continued)

- **For service before January 1, 2000:**
 - ❖ Benefit accrued according to the rules of the Plan in effect on December 31, 1999
- **Past service:**
 - ❖ \$10.00 for each year of Past Service Credit, if any, up to 10 years
- **Post-Normal Retirement Age Adjustment:** Regular pension accrued at Normal Retirement Age (NRA), increased by 1.0% for each month greater than NRA, and 1.5% for each month greater than age 70.

Early Retirement

- The following applies to all participants with an effective date of pension on or after February 1, 2014 retiring under an early retirement provision (Standard Early Retirement, Special Early Retirement, Age 62 Pension, 55/30 Pension, and 60/30 Pension).
- Previously, the provisions described for benefits accrued before January 1, 2014 were in effect. Participant may be eligible for different early retirement provisions for pre-2014 and post-2013 accrued benefits. Portions of the post-2013 accrued benefits may also be subject different early retirement provisions depending on the classification of employment of the participant's Contribution Hours.

Standard Early Retirement

- **Age Requirement:** 55
- **Service Requirement:** Fulfill any one of the following:
 - a. 10 years of Pension Credits, including at least five years of Future Service Credit, or
 - b. 10 years of Vesting Service, or
 - c. 15 years of Pension Credits, including at least 12 months of Future Service Credit
- **Amount:** Normal Retirement benefit reduced as described below.
 - **For benefits accrued on and after January 1, 2014:**

Reductions based on the participant's Funding Improvement Plan Option, which depends upon the Schedule or Rehabilitation Plan provision which applied to the classification of employment when the Plan was in critical status.

 - ❖ *Default Option* Actuarially from age 65 (Unsubsidized Early Retirement Pension)
 - ❖ *First Alternative Option* 6% per year from age 65
 - ❖ *Second Alternative Option* Actuarially from age 65 (Unsubsidized Early Retirement Pension)
 - **For benefits accrued before January 1, 2014:**

Reductions based on the participant's Funding Improvement Plan Option, which depends upon the Schedule or Rehabilitation Plan provision which applied to the classification of employment when the Plan was in critical status.

 - ❖ *Default Schedule/*
Persons for Whom Actuarially from age 65 (Unsubsidized Early Retirement Pension)
 - ❖ *First Alternative Schedule* 6% per year from age 65
 - ❖ *Second Alternative Schedule* Actuarially from age 65 (Unsubsidized Early Retirement Pension)
 - ❖ *NIC* Actuarially from age 65 (Unsubsidized Early Retirement Pension)

Special Early Retirement

- *Age Requirement:* 55
- *Service Requirement:* Fulfill any one of the following:
 - a. 10 years of Pension Credits, including at least five years of Future Service Credit, or
 - b. 10 years of Vesting Service, or
 - c. 15 years of Pension Credits, including at least 12 months of Future Service Credit
- *Active Service Requirement:* Complete at least 3,500 hours of work in covered employment during the five consecutive calendar years immediately preceding retirement
- *Amount:* Normal Retirement benefit reduced as described below.
 - **For benefits accrued on and after January 1, 2014:**
Reductions based on the participant's Funding Improvement Plan Option, which depends upon the Schedule or Rehabilitation Plan provision which applied to the classification of employment when the Plan was in critical status.
 - ❖ *Default Option* Unavailable
 - ❖ *First Alternative Option* 6% per year from age 62
 - ❖ *Second Alternative Option* Unavailable
 - **For benefits accrued before January 1, 2014:**
Reductions based on the participant's Funding Improvement Plan Option, which depends upon the Schedule or Rehabilitation Plan provision which applied to the classification of employment when the Plan was in critical status.
 - ❖ *Default Schedule/ Persons for Whom* Unavailable
 - ❖ *First Alternative Schedule* 6% per year from age 62
 - ❖ *Second Alternative Schedule* Unavailable
 - ❖ *NIC* Unavailable

Age 62 Pension

- *Age Requirement:* 62
- *Service Requirement:* Same as Special Early Retirement
- *Active Service Requirement:* Same as Special Early Retirement
- *Amount:* Described below.
 - **For benefits accrued on and after January 1, 2014:**
Reductions based on the participant's Funding Improvement Plan Option, which depends upon the Schedule or Rehabilitation Plan provision which applied to the classification of employment when the Plan was in critical status.
 - ❖ *Default Option* Unavailable
 - ❖ *First Alternative Option* Unavailable
 - ❖ *Second Alternative Option* Normal Retirement Benefit amount
 - **For benefits accrued before January 1, 2014:**
Amount based on the participant's Home Local Schedule (Rehabilitation Plan Schedule) when the Plan was in critical status.
 - ❖ *Default Schedule/
Persons for Whom* Unavailable
 - ❖ *First Alternative Schedule* Unavailable
 - ❖ *Second Alternative Schedule* Normal Retirement Benefit amount
 - ❖ *NIC* Normal Retirement Benefit amount

55/30 Pension

- *Age Requirement:* 55
- *Service Requirement:* 30 years of Future Service Credit with at least 60 months of the last 120 months of Future Service Credit subject to a 55/30 Rate
- *Active Service Requirement:* Complete at least 3,500 hours of work in covered employment at 55/30 Rate during the five consecutive calendar years immediately preceding retirement
- *Amount:* Described below.
 - **For benefits accrued on and after January 1, 2014:**
Reductions based on the participant's Funding Improvement Plan Option, which depends upon the Schedule or Rehabilitation Plan provision which applied to the classification of employment when the Plan was in critical status.
 - ❖ *Default Option* Unavailable
 - ❖ *First Alternative Option* Normal Retirement Benefit amount
 - ❖ *Second Alternative Option* Unavailable
 - **For benefits accrued before January 1, 2014:**
Amount based on the participant's Home Local Schedule (Rehabilitation Plan Schedule) when the Plan was in critical status.
 - ❖ *Default Schedule/*
Persons for Whom Unavailable
 - ❖ *First Alternative Schedule* Normal Retirement Benefit amount
 - ❖ *Second Alternative Schedule* Unavailable
 - ❖ *NIC* Unavailable

60/30 Pension

- *Age Requirement:* 60
- *Service Requirement:* Same as 55/30 Pension
- *Active Service Requirement:* Same as 55/30 Pension
- *Amount:* Described below.
 - **For benefits accrued on and after January 1, 2014:**
Reductions based on the participant's Funding Improvement Plan Option, which depends upon the Schedule or Rehabilitation Plan provision which applied to the classification of employment when the Plan was in critical status.
 - ❖ *Default Option* Unavailable
 - ❖ *First Alternative Option* Unavailable
 - ❖ *Second Alternative Option* Normal Retirement Benefit amount
 - **For benefits accrued before January 1, 2014:**
Amount based on the participant's Home Local Schedule (Rehabilitation Plan Schedule) when the Plan was in critical status.
 - ❖ *Default Schedule/ Persons for Whom* Unavailable
 - ❖ *First Alternative Schedule* Unavailable
 - ❖ *Second Alternative Schedule* Normal Retirement Benefit amount
 - ❖ *NIC* Unavailable

Full Disability

- *Age Requirement:* Under age 55
- *Service Requirement:* 10 years of Credited Service, including at least five years of Future Service Credit
- *Active Service Requirement:* Worked at least 435 hours in the 24-month period immediately preceding application date of disablement
- *Other Requirement:* Approved for disability benefit with the Social Security Administration or Railroad Retirement Board
- *Amount:* Early Retirement benefit amount, payable beginning in the seventh month of disability
- *Charge for Coverage:* None
- *The Disability Benefit is not payable for participants categorized as Persons for Whom when the Plan was in critical status unless all eligibility conditions had been satisfied before January 1, 2010.*

Vesting

- *Age Requirement:* None
- *Service Requirement:* Five years of Vesting Service
- *Amount:* Regular or early pension accrued based on plan in effect when last active
- *Normal Retirement Age:* 65

Spouse's Pre-Retirement Death Benefit	• <i>Age Requirement:</i> None • <i>Service Requirement:</i> Has attained Vested Status • <i>Amount:</i> 50% of the monthly benefit the participant would have received had he/she terminated employment on his/her date of death and survived to his/her Early Retirement Date (or any later date elected by the spouse), retired and elected to receive benefits in the Normal Form of payment. • <i>When Paid:</i> Immediately if participant's death occurred after attainment of his/her earliest retirement age, otherwise month in which the participant would have attained his/her earliest retirement age. If surviving spouse elects to receive payments before the month in which participant would have attained his/her earliest retirement age, the monthly benefit will be the actuarial equivalent of the amount described above.
Pre-Retirement Lump-sum Death Benefit	• <i>Age Requirement:</i> None • <i>Eligibility:</i> Date of death after December 31, 2007; has attained Vested Status; no portion of the benefit assigned to an Alternative Payee under a QDRO; and worked at least 435 hours within 24-month period preceding death • <i>Amount:</i> \$5,000
Post-Retirement Death Benefit	• <i>50% Joint and Survivor:</i> If married, pension benefits are paid in the form of a 50% joint and survivor annuity unless the participant and spouse reject this form. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If not rejected, the spouse predeceases the employee, and the employee retired on March 1, 1999 or later, the employee's benefit amount will subsequently be increased to the unreduced amount payable ("pop-up" feature) had the joint and survivor coverage been rejected. If rejected, or if not married, benefits are payable for the life of the employee, or in any other available optional form elected by the employee in an actuarially equivalent amount. The "pop-up" feature is only applicable to pre-2014 benefits if the participant's Home Local Schedule/Rehabilitation Plan Schedule as of December 31, 2013 was the First Alternative Schedule or Second Alternative Schedule. It is only applicable to post-2013 benefits attributable to Contribution Hours worked under a collective bargaining agreement satisfying the required contribution rate increases under the Rehabilitation Plan First Alternative Schedule/Funding Improvement Plan First Alternative Option or Rehabilitation Plan Second Alternative Schedule/Funding Improvement Plan Second Alternative Option. • <i>60-Month Certain:</i> If the member has completed at least 15 years of Pension Credits before retirement and died within 5 years after retirement (if married, and taking joint and survivor pension, the spouse also died prior to receiving an amount equal to 60 times the amount of the pension the participant had been entitled), the pension benefit will continue to be paid to the participant's designated beneficiary until a total of 60 months payments had been made. The 60-month certain is only applicable to pre-2014 benefits if the participant's Home Local Schedule/Rehabilitation Plan Schedule as of December 31, 2013 was the First Alternative Schedule or Second Alternative Schedule. It is only applicable to post-2013 benefits attributable to Contribution Hours worked under a collective bargaining agreement satisfying the required contribution rate increases under the Rehabilitation Plan First Alternative Schedule/Funding Improvement Plan First Alternative Option or Rehabilitation Plan Second Alternative Schedule/Funding Improvement Plan Second Alternative Option.

Forms of Benefits	The normal forms of payment are: • Single life annuity for single participants, and • 50% joint and survivor annuity with a “pop-up” feature for married participants (if applicable) The available optional forms of payment are: • Single life annuity with 60-month certain (if applicable) • 50% joint and survivor annuity with a “pop-up” feature and 60-month certain (if applicable) • 75% joint and survivor annuity with a “pop-up” feature (if applicable) • 100% joint and survivor annuity with and without a “pop-up” feature (if applicable) The “pop-up” feature and 60-month certain are only applicable to pre-2014 benefits if the participant’s Home Local Schedule/Rehabilitation Plan Schedule as of December 31, 2013 was the First Alternative Schedule or Second Alternative Schedule. They are only applicable to post-2013 benefits attributable to Contribution Hours worked under a collective bargaining agreement satisfying the required contribution rate increases under the Rehabilitation Plan First Alternative Schedule/Funding Improvement Plan First Alternative Option or Rehabilitation Plan Second Alternative Schedule/Funding Improvement Plan Second Alternative Option.
Participation	After completion of 870 hours during a calendar year
Past Service Credit	Service granted on the basis of days worked or amount earned in covered employment in calendar years prior to a participant’s Contribution Date. For employers with a Contribution Date on or after January 1, 2000, the employer’s initial contribution rate must be at least \$0.50 per hour.

Future Service Credit	Service granted on the basis of hours of work in a calendar year after a Participant's Contribution Date in accordance with the following schedule:	Months of Future Service Credit		Hours of Work in Covered Employment During Calendar Year	
		0		Less than 100	
		1		100 - 199	
		2		200 - 299	
		3		300 - 399	
		4		400 - 499	
		5		500 - 599	
		6		600 - 699	
		7		700 - 799	
		8		800 - 899	
		9		900 - 999	
		10		1,000 - 1,099	
		11		1,100 - 1,199	
		12		1,200 & Over	
Pension Credit	Sum of the Past Service Credit and Future Service Credit (excluding service lost under the Plan's break in service rules)				
Vesting Credit	870 or more hours of work within a Plan year earns one year of Vesting Service				
Contribution Rate	Varies from \$0.05 to \$19.88 per hour as of the valuation date. The average rate is \$5.46 per hour as of December 31, 2022. 2.5% of certain employer contributions are allocated to 401(h) Medical Accounts but are subject to pension benefit accruals.				
Required Contribution Increases	Contribution rate increases required under the Funding Improvement Plan Options are described below. - First Alternative Option: 2.0% for 2025 and 2026. - Second Alternative Option: 1.0% for 2025 and 2026.				

**Cost of Living
Adjustment (COLA)**

- *Eligibility:* Pensioners and beneficiaries whose benefits are based on contribution rates that were increased by the Required Pension Fund Increase and who separated and retired from Covered Employment on or after January 1, 1991 and before December 1, 2001. No payment is made after January 1, 2008 unless the annual supplement had been in effect 60 months before that date (i.e., the benefit must have been payable on the participant's Allocation Date for 2002 – October 31, 2002).
- *Amount:* An annual supplement equal to 2% of the participant's total monthly payments for the 12 months immediately preceding the Allocation Date, multiplied by the number of whole years preceding the Allocation Date that the participant or beneficiary has received benefits, up to a maximum of 15 years. If the participant had elected a level income option, the 2% factor is applied to the benefit prior to the adjustment for the form of payment.
 - Effective July 1, 1995, no NPF COLA Benefit is payable with respect to any benefits accrued after June 30, 1995.

A participant who was retired and received an annual supplemental increase under the NPF COLA Benefit for the 2002 Allocation Date will continue to receive the benefit, but it will not exceed the supplement that was paid for the 2002 Allocation Date (i.e., it remains fixed at that amount).

**Changes in Plan
Provisions**

There were no changes in plan provisions reflected in this actuarial valuation.

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(c) Description of Investment Including Maturity Date, Rate of Interest, Par/Maturity Value or Shares						
(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost
						(e) Current Value
Short-Term Investments						
	BNY MELLON CASH RESERVE	Cash	N/A	N/A	11,870	\$ 11,870
	UNITED STATES TREASURY BILL	Short-Term	4/11/2024	0.000%	2,265,246	\$ 2,348,627
	EB TEMPORARY INVESTMENT FUND	Cash	N/A	N/A	22,422,225	\$ 224,222,225
	Total Short-Term Investments					<u>226,499,341</u>
U.S. Government and Government Agency Obligations						
	COMMIT TO PUR FNMA SF MTG	Government Bond	1/1/2054	2.00%	9,550,000	7,509,586
	COMMIT TO PUR FNMA SF MTG	Government Bond	1/1/2054	2.50%	9,550,000	7,859,414
	COMMIT TO PUR FNMA SF MTG	Government Bond	1/1/2054	3.00%	9,300,000	7,916,589
	COMMIT TO PUR FNMA SF MTG	Government Bond	1/1/2054	3.50%	10,250,000	9,139,173
	COMMIT TO PUR FNMA SF MTG	Government Bond	1/1/2054	4.00%	23,150,000	21,414,868
	COMMIT TO PUR FNMA SF MTG	Government Bond	1/1/2054	4.50%	17,025,000	16,158,420
	COMMIT TO PUR FNMA SF MTG	Government Bond	1/1/2054	5.00%	10,175,000	9,858,326
	COMMIT TO PUR FNMA SF MTG	Government Bond	1/1/2054	5.50%	7,050,000	6,991,697
	COMMIT TO PUR GNMA II JUMBOS	Government Bond	1/20/2054	2.00%	100,000	81,840
	COMMIT TO PUR GNMA II JUMBOS	Government Bond	1/20/2054	2.50%	3,100,000	2,628,742
	COMMIT TO PUR GNMA II JUMBOS	Government Bond	1/20/2054	3.00%	200,000	180,813
	COMMIT TO PUR GNMA II JUMBOS	Government Bond	1/20/2054	3.50%	100,000	90,934
	COMMIT TO PUR GNMA II JUMBOS	Government Bond	1/20/2054	4.00%	300,000	280,523
	COMMIT TO PUR GNMA II JUMBOS	Government Bond	1/20/2054	4.50%	6,450,000	6,193,359
	COMMIT TO PUR GNMA II JUMBOS	Government Bond	1/20/2054	5.00%	6,275,000	6,154,782
	COMMIT TO PUR GNMA II JUMBOS	Government Bond	1/20/2054	5.50%	2,975,000	2,968,821
	COMMIT TO PUR GNMA II JUMBOS	Government Bond	3/20/2054	6.50%	300,000	305,883
	FHLMC POOL #84-1076	Government Bond	11/1/2048	3.01%	288,852	300,225
	FHLMC POOL #84-1077	Government Bond	11/1/2047	2.87%	54,527	56,716
	FHLMC POOL #G0-6499	Government Bond	3/1/2041	4.00%	165,258	166,084
	FHLMC POOL #G0-7786	Government Bond	8/1/2044	4.00%	63,472	66,956
	FHLMC POOL #G0-7848	Government Bond	4/1/2044	3.50%	310,863	323,298
	FHLMC POOL #G1-6756	Government Bond	1/1/2034	3.50%	153,898	156,688
	FHLMC POOL #G0-8784	Government Bond	9/1/2047	3.50%	3,247,079	3,292,553
	FHLMC POOL #G0-8792	Government Bond	12/1/2047	3.50%	41,000	42,140
	FHLMC POOL #G0-8800	Government Bond	1/1/2048	3.50%	86,902	86,081
	FHLMC POOL #G0-8816	Government Bond	5/1/2048	3.50%	88,038	86,542
	FHLMC POOL #G0-8833	Government Bond	6/1/2048	5.00%	32,568	34,402
	FHLMC POOL #G0-8842	Government Bond	9/1/2048	4.00%	1,006,602	1,031,933
	FHLMC POOL #G0-8843	Government Bond	9/1/2048	4.50%	77,781	80,385
	FHLMC POOL #G0-8849	Government Bond	10/1/2048	5.00%	57,387	60,048
	FHLMC POOL #G0-8732	Government Bond	11/1/2046	3.00%	138,844	143,606
	FHLMC POOL #G0-8710	Government Bond	6/1/2046	3.00%	73,532	75,336
	FHLMC POOL #G0-8711	Government Bond	6/1/2046	3.50%	96,044	100,993
	FHLMC POOL #G0-8715	Government Bond	8/1/2046	3.00%	303,197	315,029
	FHLMC POOL #G0-8722	Government Bond	8/1/2046	3.50%	59,089	62,426
	FHLMC POOL #G0-8741	Government Bond	1/1/2047	3.00%	1,275,841	1,258,637
	FHLMC POOL #G0-8742	Government Bond	12/1/2046	3.50%	422,287	428,753
	FHLMC POOL #G1-8592	Government Bond	3/1/2031	3.00%	43,169	45,183
	FHLMC POOL #G1-8627	Government Bond	1/1/2032	3.00%	216,394	221,466
	FHLMC POOL #G1-8684	Government Bond	3/1/2033	3.00%	508,155	503,950
	FHLMC POOL #G1-8713	Government Bond	10/1/2033	3.50%	61,349	62,334
	FHLMC POOL #C0-1649	Government Bond	10/1/2033	5.50%	28,631	28,748
	FEDERAL HOME LN BK CONS BD	Government Bond	5/21/2024	5.37%	3,500,000	3,500,000
	FEDERAL HOME LN BK CONS BD	Government Bond	5/22/2024	5.30%	3,610,000	3,610,000
	FHLMC POOL #ZM-1278	Government Bond	6/1/2046	3.50%	45,158	45,490
	FHLMC POOL #ZM-8774	Government Bond	10/1/2048	5.00%	23,076	24,119
	FHLMC POOL #ZA-5103	Government Bond	12/1/2047	3.50%	94,333	99,772
	FHLMC POOL #ZS-9316	Government Bond	1/1/2038	3.50%	91,584	99,541
	FHLMC POOL #ZI-1257	Government Bond	1/1/2046	3.00%	44,119	48,090
	FHLMC POOL #ZI-1403	Government Bond	11/1/2033	3.50%	113,063	116,243
	FHLMC POOL #SB-8085	Government Bond	12/1/2035	2.50%	469,503	496,060
	FHLMC POOL #SC-0093	Government Bond	10/1/2040	2.00%	211,141	180,608
	FHLMC POOL #SC-0160	Government Bond	7/1/2041	2.00%	156,378	133,716
	FHLMC POOL #SC-0188	Government Bond	9/1/2041	2.00%	81,028	69,286
	FHLMC POOL #SC-0206	Government Bond	11/1/2041	2.00%	83,168	71,116
	FHLMC POOL #SC-0211	Government Bond	12/1/2041	2.00%	86,255	87,657
	FHLMC POOL #SC-0313	Government Bond	1/1/2042	2.00%	365,855	313,692
	FHLMC POOL #SC-0384	Government Bond	4/1/2042	2.00%	190,605	161,329
	FHLMC POOL #SD-0857	Government Bond	1/1/2052	2.50%	267,065	228,508
	FHLMC POOL #SD-0745	Government Bond	11/1/2051	2.00%	85,948	80,495
	FHLMC POOL #SD-1749	Government Bond	4/1/2052	2.50%	92,208	78,520
	FHLMC POOL #SD-1305	Government Bond	7/1/2052	5.00%	271,131	277,782
	FHLMC POOL #SD-1549	Government Bond	4/1/2053	3.50%	181,753	170,621
	FHLMC POOL #SD-2688	Government Bond	4/1/2053	5.50%	95,168	96,134
	FHLMC POOL #SD-1807	Government Bond	7/1/2052	4.50%	92,822	91,662
	FHLMC POOL #SD-2245	Government Bond	12/1/2052	5.50%	95,664	94,528



SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

		(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares						
		Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e)	
(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party						Current Value	
FHLMC	POOL #SD-2230	Government Bond	8/1/2051	2.00%	187,631	\$ 151,600	\$	153,749
FHLMC	POOL #SD-2284	Government Bond	12/1/2052	6.00%	90,943	93,785		92,486
FHLMC	POOL #SD-2394	Government Bond	11/1/2052	4.50%	56,104	55,105		54,461
FHLMC	POOL #SD-2395	Government Bond	1/1/2053	5.00%	90,772	91,205		90,018
FHLMC	POOL #SD-2535	Government Bond	4/1/2052	2.50%	2,696,863	2,318,038		2,312,452
FHLMC	POOL #SD-2511	Government Bond	4/1/2053	5.30%	94,990	95,960		95,233
FHLMC	POOL #SD-3475	Government Bond	8/1/2053	5.50%	96,206	95,345		96,766
FHLMC	POOL #SD-2762	Government Bond	5/1/2053	5.50%	96,037	97,012		96,853
FHLMC	POOL #SD-2763	Government Bond	4/1/2053	5.50%	94,936	90,916		95,497
FHLMC	POOL #SD-2856	Government Bond	5/1/2053	5.50%	95,163	91,178		95,849
FHLMC	POOL #SD-2981	Government Bond	5/1/2053	6.50%	364,591	373,592		374,446
FHLMC	POOL #SD-2961	Government Bond	11/1/2052	5.00%	93,789	91,942		93,343
FHLMC	POOL #SD-3016	Government Bond	6/1/2052	3.00%	1,333,698	1,155,420		1,186,257
FHLMC	POOL #SD-2991	Government Bond	9/1/2051	2.50%	94,337	75,367		81,644
FHLMC	POOL #SD-3171	Government Bond	6/1/2053	5.50%	95,004	95,212		95,579
FHLMC	POOL #SD-8001	Government Bond	7/1/2049	3.50%	1,119,048	1,149,265		1,040,916
FHLMC	POOL #SD-8006	Government Bond	8/1/2049	4.00%	786,566	815,894		755,685
FHLMC	POOL #SD-8016	Government Bond	10/1/2049	3.00%	3,104,650	3,172,739		2,785,492
FHLMC	POOL #SD-8090	Government Bond	8/1/2050	2.00%	1,993,855	2,055,856		1,640,843
FHLMC	POOL #SD-7509	Government Bond	11/1/2049	3.00%	90,295	85,865		81,425
FHLMC	POOL #SD-7548	Government Bond	11/1/2051	2.50%	253,767	247,428		219,082
FHLMC	POOL #SD-7521	Government Bond	7/1/2050	2.50%	130,177	112,908		112,888
FHLMC	POOL #SD-7554	Government Bond	4/1/2052	2.50%	618,387	533,093		533,458
FHLMC	POOL #SD-8129	Government Bond	1/1/2051	2.50%	1,431,801	1,511,221		1,226,882
FHLMC	POOL #SD-8121	Government Bond	12/1/2050	2.00%	1,326,725	1,372,957		1,091,338
FHLMC	POOL #SD-8146	Government Bond	5/1/2051	2.00%	488,168	401,406		400,439
FHLMC	POOL #SD-8156	Government Bond	6/1/2051	2.50%	7,971,678	8,248,508		6,795,776
FHLMC	POOL #SD-8194	Government Bond	1/1/2052	2.50%	1,267,899	1,180,186		1,080,009
FHLMC	POOL #SD-8175	Government Bond	9/1/2051	3.50%	1,372,030	1,464,216		1,265,698
FHLMC	POOL #SD-8178	Government Bond	11/1/2051	2.50%	3,301,191	3,274,282		2,812,285
FHLMC	POOL #SD-8199	Government Bond	3/1/2052	2.00%	4,235,710	3,443,878		3,462,312
FHLMC	POOL #SD-8205	Government Bond	4/1/2052	2.50%	1,205,897	1,102,312		1,027,123
FHLMC	POOL #SD-8206	Government Bond	4/1/2052	3.00%	14,492,595	13,137,027		12,843,337
FHLMC	POOL #SD-8211	Government Bond	5/1/2052	2.00%	3,070,125	2,508,268		2,512,037
FHLMC	POOL #SD-8212	Government Bond	5/1/2052	2.50%	1,316,038	1,213,197		1,120,896
FHLMC	POOL #SD-8214	Government Bond	5/1/2052	3.50%	7,722,425	7,295,512		7,094,360
FHLMC	POOL #SD-8257	Government Bond	10/1/2052	4.50%	1,851,365	1,823,305		1,797,138
FHLMC	POOL #SD-8341	Government Bond	6/1/2053	5.00%	199,980	189,294		198,044
FHLMC	POOL #SD-3642	Government Bond	9/1/2053	6.00%	97,362	96,130		100,334
FHLMC	POOL #SD-3722	Government Bond	5/1/2053	5.00%	96,727	90,515		96,478
FHLMC	POOL #SD-3737	Government Bond	9/1/2053	6.00%	99,229	97,834		100,899
FHLMC	POOL #SD-4365	Government Bond	9/1/2053	5.50%	99,397	99,078		100,092
FHLMC	POOL #Q0-5261	Government Bond	12/1/2041	3.50%	134,367	138,010		127,563
FHLMC	POOL #U9-9124	Government Bond	3/1/2045	3.50%	9,665	10,127		9,104
FHLMC	POOL #Q1-9985	Government Bond	7/1/2043	4.00%	606,728	649,863		591,748
FHLMC	POOL #Q2-9920	Government Bond	11/1/2044	4.50%	85,991	95,154		85,568
FHLMC	POOL #Q4-5819	Government Bond	1/1/2047	3.00%	83,646	83,424		76,072
FHLMC	POOL #G6-7706	Government Bond	12/1/2047	3.50%	605,048	639,180		569,301
FHLMC	POOL #G6-7707	Government Bond	1/1/2048	3.50%	505,596	513,318		475,215
FHLMC	POOL #G6-7708	Government Bond	3/1/2048	3.50%	564,785	564,875		530,039
FHLMC	POOL #G6-7711	Government Bond	3/1/2048	4.00%	251,400	256,861		243,200
FHLMC	POOL #G6-7701	Government Bond	10/1/2046	3.00%	132,203	128,681		120,962
FHLMC	POOL #G6-7713	Government Bond	6/1/2048	4.00%	643,438	695,841		621,638
FHLMC	POOL #G6-7714	Government Bond	7/1/2048	4.00%	207,949	209,290		201,125
FHLMC	POOL #WN-2272	Government Bond	10/1/2029	3.65%	400,000	370,422		382,844
FHLMC	POOL #Q5-2319	Government Bond	11/1/2047	3.50%	47,947	47,758		44,863
FHLMC	POOL #G6-0000	Government Bond	6/1/2045	3.50%	290,976	300,456		273,361
FHLMC	POOL #G6-0278	Government Bond	10/1/2045	4.00%	246,047	264,577		238,968
FHLMC	POOL #QB-4985	Government Bond	11/1/2050	2.00%	73,355	60,690		60,330
FHLMC	POOL #QB-9290	Government Bond	3/1/2051	2.00%	80,298	80,386		66,801
FHLMC	POOL #QC-0165	Government Bond	3/1/2051	2.50%	71,841	74,299		62,548
FHLMC	POOL #QC-3690	Government Bond	7/1/2051	2.50%	83,016	86,648		71,668
FHLMC	POOL #QC-4690	Government Bond	8/1/2051	2.50%	85,890	90,050		74,026
FHLMC	POOL #QC-4824	Government Bond	8/1/2051	2.50%	83,093	86,793		71,722
FHLMC	POOL #QC-5830	Government Bond	8/1/2051	2.50%	167,008	167,921		144,125
FHLMC	POOL #QC-7086	Government Bond	9/1/2051	2.50%	84,343	71,086		72,270
FHLMC	POOL #QC-6551	Government Bond	9/1/2051	2.50%	83,708	87,423		72,266
FHLMC	POOL #QC-7411	Government Bond	9/1/2051	2.50%	86,401	79,773		74,479
FHLMC	POOL #QD-2129	Government Bond	11/1/2051	2.00%	1,211,393	991,260		991,586
FHLMC	POOL #QD-5748	Government Bond	2/1/2052	2.00%	906,455	795,166		741,824
FHLMC	POOL #QD-6079	Government Bond	2/1/2052	2.50%	87,416	87,772		75,426
FHLMC	POOL #QD 7414	Government Bond	2/1/2052	2.00%	1,472,473	1,306,072		1,204,689
FHLMC	POOL #QD-8675	Government Bond	3/1/2052	2.50%	88,528	84,364		76,340
FHLMC	POOL #QE-0312	Government Bond	4/1/2052	2.00%	483,655	425,919		395,470





SHEET METAL WORKERS' NATIONAL PENSION FUND
SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

		(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares					
(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	FHLMC POOL #QE-0399		4/1/2052	3.00%	89,989	\$ 77,527	\$ 79,748
	FHLMC POOL #QE-4038		6/1/2052	3.00%	1,700,646	1,498,163	1,506,313
	FHLMC POOL #QE-4924		12/1/2052	6.00%	85,309	86,815	88,125
	FHLMC POOL #QE-9985		4/1/2053	5.50%	95,825	96,731	96,454
	FHLMC POOL #QH-6935		11/1/2053	5.50%	199,999	189,210	200,977
	FHLMC POOL #KA-3882		11/1/2050	2.00%	76,741	76,993	63,874
	FHLMC POOL #RA-3913		11/1/2050	2.50%	141,194	129,744	122,361
	FHLMC POOL #RA-6231		11/1/2051	2.50%	300,000	246,539	255,387
	FHLMC POOL #RA-6129		10/1/2051	3.00%	199,981	170,968	177,273
	FHLMC POOL #RA-7185		4/1/2052	4.00%	131,736	125,128	125,281
	FHLMC POOL #RA-7186		4/1/2052	4.00%	175,847	167,164	167,844
	FHLMC POOL #RA-6954		3/1/2052	3.00%	88,889	76,580	78,778
	FHLMC POOL #RA-7921		9/1/2052	4.00%	1,873,742	1,718,865	1,774,452
	FHLMC POOL #RA-8694		4/1/2053	5.00%	95,803	88,827	95,644
	FHLMC POOL #RA-9056		5/1/2053	5.00%	192,484	185,476	190,757
	FHLMC POOL #RB-0714		12/1/2041	2.00%	257,030	205,052	219,707
	FHLMC POOL #RB-5084		11/1/2040	1.50%	219,331	184,306	183,293
	FHLMC POOL #RB-5090		11/1/2040	2.00%	195,728	198,389	168,526
	FHLMC POOL #RB-5138		11/1/2041	2.00%	85,031	72,782	72,684
	FHLMC POOL #RB-5110		4/1/2041	1.50%	243,103	202,137	201,902
	FHLMC POOL #RB-5117		6/1/2041	1.50%	247,915	206,137	205,511
	FHLMC POOL #RB-5125		8/1/2041	2.00%	328,316	337,884	281,049
	FHLMC POOL #RB-5130		9/1/2041	1.50%	33,974	31,670	28,163
	FHLMC POOL #RB-5131		9/1/2041	2.00%	83,429	72,283	71,392
	FHLMC POOL #B4-0698		3/1/2047	2.12%	122,378	125,935	114,125
	FHLMC MULTICLASS STRIP 328 S4		2/15/2038	0.00%	19,326	1,240	1,146
	FNMA GTD REMIC P/T 14-6 Z		2/25/2044	2.50%	128,102	110,064	110,734
	FNMA GTD REMIC P/T 15-55 IO		8/25/2055	0.00%	10,793	668	516
	FNMA GTD REMIC P/T 15-56 AS		8/25/2045	0.69%	572,581	147,440	76,961
	FNMA GTD REMIC P/T 16-M11 AL		7/25/2039	2.94%	21,260	21,579	19,360
	FNMA GTD REMIC P/T 16-48 UF		8/25/2046	5.86%	107,021	106,996	105,648
	FNMA GTD REMIC P/T 17-T1 A		6/25/2027	2.90%	99,131	101,147	93,856
	FNMA GTD REMIC P/T 18-55 PA		1/25/2047	3.50%	21,378	21,348	20,802
	FNMA GTD REMIC P/T 18-57 QA		5/25/2046	3.50%	30,380	30,446	29,805
	FNMA GTD REMIC P/T 19-52 PA		9/25/2049	3.00%	20,632	20,835	18,330
	FNMA GTD REMIC P/T 20-47 GZ		7/25/2050	2.00%	107,245	106,682	65,768
	FNMA GTD REMIC P/T 20-M36 X1		9/25/2034	1.55%	525,617	58,146	26,433
	FNMA GTD REMIC P/T 20-56 DI		8/25/2050	2.50%	75,860	9,702	11,808
	FHLMC MULTICLASS MTG 4048 CE		5/15/2042	4.00%	595,000	643,065	565,173
	FHLMC MULTICLASS MTG 4066 PI		9/15/2031	3.50%	350,850	48,132	12,245
	FHLMC MULTICLASS MTG 4194 BI		4/15/2043	3.50%	90,675	14,990	14,338
	FHLMC MULTICLASS MTG 4248 FL		5/15/2041	5.91%	44,107	44,176	43,560
	FHLMC MULTICLASS MTG 4415 IO		4/15/2041	0.00%	41,336	2,711	2,161
	FHLMC MULTICLASS MTG 4639 HZ		4/15/2053	3.25%	714,343	656,240	576,054
	FHLMC MULTICLASS MTG 4813 CJ		8/15/2048	3.00%	48,313	46,425	42,897
	FHLMC MULTICLASS MTG 4818 CA		4/15/2048	3.00%	60,737	57,899	54,639
	FHLMC MULTICLASS MTG 4846 PA		6/15/2047	4.00%	4,479	4,501	4,396
	FHLMC MULTICLASS MTG 4879 BC		4/15/2049	3.00%	81,964	81,490	73,211
	FHLMC MULTICLASS MTG K736 X1		7/25/2026	1.41%	956,161	72,059	24,162
	FHLMC MULTICLASS MTG 5010 IK		9/25/2050	2.50%	65,679	7,615	9,847
	FHLMC MULTICLASS MTG 5010 JI		9/25/2050	2.50%	77,861	9,879	12,244
	FHLMC MULTICLASS MTG 5013 IN		9/25/2050	2.50%	79,608	9,565	12,594
	FHLMC MULTICLASS MTG 5018 MI		10/25/2050	2.00%	81,576	10,325	10,700
	FHLMC MULTICLASS MTG 5038 PJ		10/25/2050	0.75%	386,101	278,204	276,344
	FHLMC MULTICLASS MTG 3743 PB		10/15/2040	4.50%	500,853	564,477	493,580
	FHLMC MULTICLASS MT		5/25/2028	1.02%	3,982,066	232,278	135,430
	FHLMC MULTICLASS MTG 5140 NI		5/25/2049	2.50%	173,908	24,293	23,766
	FHLMC MULTICLASS MTG 5224 HL		4/25/2052	4.00%	600,000	605,813	550,320
	FHLMC MULTICLASS MTG 5230 PE		12/25/2051	2.00%	100,000	82,375	79,810
	FHLMC MULTICLASS MT		1/25/2033	0.53%	6,898,708	209,625	199,511
	FNMA POOL #0AL2886		12/1/2042	3.00%	105,672	107,415	97,363
	FNMA POOL #0AL3024		1/1/2043	3.50%	240,900	255,429	226,590
	FNMA POOL #0AL6404		1/1/2045	4.50%	90,904	100,591	90,328
	FNMA POOL #0AM8700		6/1/2030	2.93%	18,639	19,242	17,156
	FNMA POOL #0AP8258		10/1/2042	3.00%	53,903	54,792	49,821
	FNMA POOL #0AR5265		2/1/2043	3.00%	29,106	29,570	26,795
	FNMA POOL #0AR7399		6/1/2043	3.00%	17,641	17,027	16,239
	FNMA POOL #0AS0038		7/1/2043	3.00%	38,913	37,558	35,821
	FNMA POOL #0AS4427		2/1/2045	4.50%	279,883	313,294	278,108
	FNMA POOL #0AS4431		2/1/2045	4.50%	168,991	189,639	167,957
	FNMA POOL #0AS4271		1/1/2045	4.50%	63,658	71,437	63,269
	FNMA POOL #0AS4354		1/1/2045	4.50%	290,544	325,228	288,702
	FNMA POOL #0AS8740		2/1/2037	3.50%	20,293	21,749	19,390
	FNMA POOL #0AS9830		6/1/2047	4.00%	49,152	51,744	47,441





SHEET METAL WORKERS' NATIONAL PENSION FUND
SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

		(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares					
(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
FNMA	POOL #0AS9972		7/1/2047	4.00%	44,847	\$ 47,247	\$ 43,281
FNMA	POOL #0AT0994		4/1/2043	3.50%	96,773	101,252	91,304
FNMA	POOL #0AT2725		5/1/2043	3.00%	539,621	548,211	496,737
FNMA	POOL #0AT3179		5/1/2043	3.00%	371,474	377,403	342,417
FNMA	POOL #0AT5914		6/1/2043	3.50%	284,931	285,977	268,003
FNMA	POOL #0A17620		6/1/2043	3.00%	229,678	233,335	211,426
FNMA	POOL #0AU1632		7/1/2043	3.00%	1,009,634	1,025,707	929,398
FNMA	POOL #0AU6735		10/1/2043	3.00%	24,303	23,456	22,373
FNMA	GTD REMIC P/T 05-122 SC		11/25/2035	1.14%	64,157	10,265	814
FNMA	GTD REMIC P/T 06-104 MI		11/25/2036	1.29%	57,804	9,330	4,313
FNMA	GTD REMIC P/T 07-68 SC		7/25/2037	1.24%	44,534	5,539	4,747
FNMA	GTD REMIC P/T 10-136 CY		12/25/2040	4.00%	396,557	446,685	381,548
FNMA	POOL #0745572		6/1/2036	5.00%	8,794	8,223	8,946
FNMA	POOL #0745729		8/1/2036	6.00%	12,166	12,113	12,717
FNMA	POOL #0844006		11/1/2035	6.00%	40,722	40,188	42,388
FNMA	POOL #0844776		12/1/2035	6.00%	27,176	27,779	27,925
FNMA	POOL #08C9077		12/1/2046	3.50%	30,223	32,674	28,241
FNMA	POOL #08F0104		2/1/2056	4.00%	72,495	74,064	70,649
FNMA	POOL #08F0141		9/1/2056	5.50%	196,277	222,299	203,985
FNMA	POOL #08F0191		6/1/2057	4.00%	70,762	72,194	67,692
FNMA	POOL #08F0183		1/1/2057	4.00%	40,801	41,684	38,752
FNMA	POOL #08F0222		9/1/2057	4.50%	173,850	182,338	169,519
FNMA	POOL #08F0301		8/1/2058	4.50%	175,341	199,998	170,975
FNMA	POOL #08F0560		9/1/2061	2.50%	87,958	78,475	72,906
FNMA	POOL #08F0561		9/1/2061	3.00%	89,833	73,298	78,672
FNMA	POOL #08L3649		9/1/2031	2.85%	195,499	167,083	176,628
FNMA	POOL #08L6060		4/1/2040	2.46%	340,000	339,150	249,965
FNMA	POOL #08M3260		1/1/2048	3.50%	301,447	314,918	281,678
FNMA	POOL #08M6898		2/1/2032	2.15%	19,882	19,267	16,752
FNMA	POOL #08Q1163		8/1/2050	2.00%	1,923,623	1,610,359	1,582,411
FNMA	POOL #08Q3331		8/1/2050	2.00%	75,628	62,641	62,391
FNMA	POOL #08Q4926		10/1/2050	2.00%	72,087	59,489	59,375
FNMA	POOL #08Q7056		1/1/2052	2.00%	2,109,952	1,658,950	1,726,236
FNMA	POOL #08Q8435		12/1/2050	2.50%	55,241	46,662	47,533
FNMA	POOL #08Q8482		12/1/2050	2.50%	52,602	44,432	45,399
FNMA	POOL #08Q9453		3/1/2051	2.00%	78,538	78,623	65,372
FNMA	POOL #08R2664		2/1/2051	2.00%	68,924	71,326	57,460
FNMA	POOL #08R4035		2/1/2051	2.00%	79,552	82,312	65,425
FNMA	POOL #08R4052		2/1/2051	2.00%	74,463	61,444	61,143
FNMA	POOL #08R5566		3/1/2051	2.00%	79,284	65,583	65,069
FNMA	POOL #08R6496		4/1/2051	2.50%	70,831	73,255	61,614
FNMA	POOL #08S6131		7/1/2032	3.89%	300,000	287,625	283,704
FNMA	POOL #08S9960		12/1/2033	5.36%	100,000	97,984	106,989
FNMA	POOL #08T0846		7/1/2051	2.50%	78,910	82,294	68,011
FNMA	POOL #08T3270		8/1/2051	2.50%	82,636	86,316	71,301
FNMA	POOL #08T3244		7/1/2051	2.50%	84,130	87,738	72,529
FNMA	POOL #08T3303		8/1/2051	2.50%	80,647	84,011	69,603
FNMA	POOL #08T5574		8/1/2051	2.50%	80,229	70,551	68,967
FNMA	POOL #08U0720		10/1/2051	2.00%	2,026,651	1,669,770	1,670,224
FNMA	POOL #08U1421		1/1/2052	3.00%	87,888	80,583	78,694
FNMA	POOL #08U3295		10/1/2051	2.50%	84,661	72,319	72,550
FNMA	POOL #08U7089		12/1/2051	2.00%	1,218,577	1,078,345	997,064
FNMA	POOL #08V2994		4/1/2052	2.50%	1,300,622	1,192,203	1,107,141
FNMA	POOL #08V3089		2/1/2052	2.50%	85,216	83,881	73,483
FNMA	POOL #08V4119		3/1/2052	2.50%	2,329,785	1,981,045	1,984,837
FNMA	POOL #08V5395		4/1/2052	3.50%	83,356	81,506	77,739
FNMA	POOL #08V8477		5/1/2052	3.00%	1,147,606	1,090,943	1,020,164
FNMA	POOL #08V8515		5/1/2052	3.00%	1,233,515	1,137,195	1,093,129
FNMA	POOL #08V8546		5/1/2052	3.50%	172,704	167,364	160,686
FNMA	POOL #08W9886		10/1/2052	4.50%	1,257,480	1,194,999	1,220,648
FNMA	POOL #08X9419		3/1/2053	5.00%	183,413	177,452	181,759
FNMA	POOL #0CA1710		5/1/2048	4.50%	172,464	179,336	169,911
FNMA	POOL #0CA1711		5/1/2048	4.50%	25,535	26,369	25,149
FNMA	POOL #0CA0996		1/1/2048	3.50%	187,368	185,611	175,785
FNMA	POOL #0CA2208		8/1/2048	4.50%	116,833	121,267	114,808
FNMA	POOL #0CA2472		10/1/2048	4.00%	108,150	107,950	103,973
FNMA	POOL #0CA3633		6/1/2049	3.50%	510,973	544,346	478,276
FNMA	POOL #0CA7023		9/1/2050	2.00%	72,582	59,007	59,764
FNMA	POOL #0CA7224		10/1/2050	2.00%	72,302	58,779	59,586
FNMA	POOL #0CA8779		2/1/2051	2.00%	80,114	65,130	65,753
FNMA	POOL #0CA9220		2/1/2051	2.00%	357	296	293
FNMA	POOL #0CA9358		3/1/2041	2.50%	75,491	79,230	67,271
FNMA	POOL #0CB0101		4/1/2041	2.50%	77,175	80,998	68,772
FNMA	POOL #0CB1538		9/1/2051	2.50%	263,146	215,081	224,637
FNMA	POOL #0CB2430		12/1/2051	3.00%	1,892,691	1,646,937	1,677,738





SHEET METAL WORKERS' NATIONAL PENSION FUND

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FNMA	POOL #0CB3582		5/1/2052	3.00%	1,516,911	\$ 1,294,352	\$ 1,349,414
FNMA	POOL #0CB2766		2/1/2052	2.00%	829,613	732,944	679,055
FNMA	POOL #0CB2802		2/1/2052	2.00%	1,283,335	1,049,527	1,050,345
FNMA	POOL #0CB3044		3/1/2052	2.50%	89,995	88,237	77,509
FNMA	POOL #0CB3040		3/1/2052	2.00%	200,000	162,063	163,564
FNMA	POOL #0CB35272		4/1/2052	4.00%	175,673	167,246	167,908
FNMA	POOL #0CB3282		4/1/2052	3.50%	88,152	82,704	80,990
FNMA	POOL #0CB5316		12/1/2052	6.00%	88,894	87,075	90,542
FNMA	POOL #0CB4788		10/1/2052	5.00%	90,502	87,660	89,749
FNMA	POOL #0CB5675		2/1/2053	4.50%	1,976,568	1,862,607	1,918,793
FNMA	POOL #0CB6540		6/1/2053	6.00%	192,653	195,739	197,730
FNMA	POOL #0CB6753		7/1/2053	6.00%	192,252	192,935	196,399
FNMA	POOL #0FM0068		2/1/2040	3.50%	46,727	50,670	44,868
FNMA	POOL #0FM0071		2/1/2040	3.50%	37,603	40,523	35,967
FNMA	POOL #0FM1727		9/1/2049	5.00%	23,066	25,892	23,202
FNMA	POOL #0FM1763		7/1/2049	4.50%	39,608	39,162	39,026
FNMA	POOL #0FM3049		4/1/2044	4.00%	80,184	77,904	77,961
FNMA	POOL #0FM3123		5/1/2040	2.50%	134,125	141,522	121,953
FNMA	POOL #0FM3664		3/1/2049	4.00%	568,641	607,024	547,846
FNMA	POOL #0FM5309		11/1/2050	2.50%	82,304	86,599	70,217
FNMA	POOL #0FM6184		3/1/2051	2.00%	215,678	215,745	179,944
FNMA	POOL #0FM5783		6/1/2038	3.00%	47,400	50,133	44,288
FNMA	POOL #0FM6055		2/1/2051	2.00%	155,819	123,803	128,748
FNMA	POOL #0FM7100		6/1/2050	3.50%	110,288	102,757	103,076
FNMA	POOL #0FM7195		9/1/2050	2.50%	82,244	86,793	70,170
FNMA	POOL #0FM6555		4/1/2051	2.00%	15,895	15,945	13,055
FNMA	POOL #0FM7630		6/1/2051	2.50%	76,072	78,881	65,707
FNMA	POOL #0FM7675		7/1/2051	2.50%	65,990	68,227	56,971
FNMA	POOL #0FM7910		8/1/2051	2.50%	81,533	85,202	70,715
FNMA	POOL #0FM7960		10/1/2048	4.00%	106,602	116,263	102,908
FNMA	POOL #0FM8315		7/1/2051	2.50%	90,600	96,036	77,299
FNMA	POOL #0FM8864		10/1/2051	2.50%	160,043	165,470	138,088
FNMA	POOL #0FM9441		4/1/2051	2.00%	3,106,644	2,559,633	2,553,196
FNMA	POOL #0FM9464		11/1/2051	3.00%	80,968	74,586	72,781
FNMA	POOL #0FM9489		11/1/2051	2.00%	87,409	71,866	71,592
FNMA	POOL #0FM9910		12/1/2041	2.00%	87,310	88,497	74,642
FNMA	POOL #0FS0067		9/1/2051	4.50%	69,687	69,001	68,133
FNMA	POOL #0FS0408		1/1/2052	3.00%	84,854	80,320	76,662
FNMA	POOL #0FS0424		1/1/2052	2.50%	85,815	86,097	74,011
FNMA	POOL #0FS0434		11/1/2051	2.50%	83,013	79,952	71,986
FNMA	POOL #0FS0549		2/1/2052	2.50%	177,255	150,916	152,384
FNMA	POOL #0FS0551		2/1/2052	2.50%	87,817	80,627	75,746
FNMA	POOL #0FS0584		2/1/2052	2.00%	87,294	84,420	72,385
FNMA	POOL #0FS0697		2/1/2042	2.50%	84,066	74,609	74,840
FNMA	POOL #0FS0735		1/1/2052	3.00%	160,511	142,705	143,431
FNMA	POOL #0FS1014		2/1/2052	2.00%	86,241	80,716	71,518
FNMA	POOL #0FS1112		3/1/2052	2.00%	175,472	164,944	145,910
FNMA	POOL #0FS1237		12/1/2051	3.50%	164,537	152,660	152,416
FNMA	POOL #0FS1289		3/1/2052	3.00%	85,158	81,406	77,182
FNMA	POOL #0FS1598		4/1/2052	2.00%	1,381,296	1,181,224	1,129,679
FNMA	POOL #0FS1603		5/1/2052	3.50%	88,720	79,758	82,100
FNMA	POOL #0FS1626		4/1/2052	2.50%	89,465	77,065	76,638
FNMA	POOL #0FS2595		3/1/2052	2.50%	91,657	78,653	78,541
FNMA	POOL #0FS2296		1/1/2052	3.50%	172,216	153,407	158,997
FNMA	POOL #0FS2707		4/1/2052	3.50%	90,559	85,037	83,202
FNMA	POOL #0FS2914		9/1/2052	4.50%	92,124	90,728	89,839
FNMA	POOL #0FS3162		4/1/2052	2.50%	277,953	230,344	237,025
FNMA	POOL #0FS3339		6/1/2052	3.50%	166,108	155,830	152,609
FNMA	POOL #0FS3672		2/1/2053	5.50%	96,520	98,616	98,107
FNMA	POOL #0FS3941		2/1/2053	5.00%	95,741	96,489	94,944
FNMA	POOL #0FS4166		4/1/2053	5.50%	95,100	96,066	95,764
FNMA	POOL #0FS5313		1/1/2050	3.50%	96,302	86,476	89,778
FNMA	POOL #0FS4524		5/1/2053	5.00%	96,182	94,935	95,333
FNMA	POOL #0FS4533		3/1/2052	2.50%	94,288	80,145	80,877
FNMA	POOL #0FS4573		5/1/2053	6.00%	94,834	96,360	96,873
FNMA	POOL #0FS4805		5/1/2053	5.50%	98,694	98,694	100,564
FNMA	POOL #0FS4979		5/1/2053	5.50%	95,803	91,582	96,329
FNMA	POOL #0FS5059		11/1/2048	3.50%	665,374	620,410	622,172
FNMA	POOL #0FS5191		8/1/2042	2.00%	290,035	229,014	247,217
FNMA	POOL #0FS5437		6/1/2053	5.50%	196,594	187,924	197,783
FNMA	POOL #0FS5647		7/1/2053	5.50%	96,832	93,254	97,748
FNMA	POOL #0FS5708		6/1/2053	5.00%	97,700	91,441	97,760
FNMA	POOL #0FS6158		7/1/2052	4.00%	197,324	182,979	186,905
FNMA	POOL #0FS6451		8/1/2053	5.50%	99,789	99,547	100,773
FNMA	POOL #0FP0028		8/1/2040	2.00%	95,100	81,756	81,898





SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

		(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares					
(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
FNMA	POOL #0886661		8/1/2036	6.00%	1,461	\$ 1,491	\$ 1,517
FNMA	POOL #0888030		12/1/2036	5.50%	35,628	34,275	36,719
FNMA	POOL #0890827		12/1/2037	3.50%	37,148	40,305	35,373
FNMA	POOL #0899215		10/1/2036	6.00%	21,708	22,156	22,693
FNMA	POOL #0933032		10/1/2037	6.00%	6,046	6,019	5,955
FNMA	POOL #0975901		7/1/2024	4.50%	448	485	445
FNMA	POOL #0A84311		1/1/2042	4.00%	87,691	91,829	85,408
FNMA	POOL #0A87937		2/1/2043	3.00%	35,740	36,309	32,900
FNMA	POOL #0AC7281		11/1/2024	4.50%	975	1,057	970
FNMA	POOL #0AC9913		1/1/2025	4.50%	1,391	1,507	1,384
FNMA	POOL #0MA0295		1/1/2030	5.00%	267,931	297,329	268,432
FNMA	POOL #0MA0391		4/1/2025	4.50%	1,815	1,966	1,805
FNMA	POOL #0MA0520		8/1/2025	4.50%	2,650	2,872	2,636
FNMA	POOL #0MA0603		11/1/2025	4.50%	7,982	8,650	7,939
FNMA	POOL #0MA1772		2/1/2034	3.50%	39,465	40,809	37,928
FNMA	POOL #0MA1157		8/1/2033	3.00%	221,726	220,133	209,456
FNMA	POOL #0MA1608		10/1/2033	3.50%	176,590	182,357	169,871
FNMA	POOL #0MA2579		4/1/2036	3.00%	61,372	64,901	57,435
FNMA	POOL #0MA2670		7/1/2046	3.00%	356,636	352,123	325,181
FNMA	POOL #0MA2672		7/1/2036	3.00%	149,480	158,262	139,536
FNMA	POOL #0MA2110		12/1/2034	3.50%	12,791	13,816	12,266
FNMA	POOL #0MA2138		1/1/2035	3.50%	13,165	14,226	12,624
FNMA	POOL #0MA2320		7/1/2035	3.00%	17,229	18,270	16,162
FNMA	POOL #0MA2523		2/1/2036	3.00%	83,438	88,248	78,048
FNMA	POOL #0MA3521		11/1/2048	4.00%	967,397	993,202	926,640
FNMA	POOL #0MA3537		12/1/2048	4.50%	51,629	53,613	50,935
FNMA	POOL #0MA2707		7/1/2036	3.00%	57,852	61,378	53,978
FNMA	POOL #0MA2773		10/1/2036	3.00%	21,266	22,562	19,815
FNMA	POOL #0MA2896		2/1/2047	3.50%	45,426	46,946	42,448
FNMA	POOL #0MA2995		4/1/2047	4.00%	90,080	94,950	86,610
FNMA	POOL #0MA3444		8/1/2048	4.50%	705,438	732,653	693,530
FNMA	POOL #0MA4378		7/1/2051	2.00%	8,461,438	8,630,668	6,937,279
FNMA	POOL #0MA4379		7/1/2051	2.50%	7,931,413	8,257,349	6,767,795
FNMA	POOL #0MA4414		8/1/2051	2.50%	6,158,653	6,400,913	5,251,915
FNMA	POOL #0MA4466		11/1/2051	2.50%	4,265,155	4,411,770	3,633,912
FNMA	POOL #0MA4474		10/1/2041	2.00%	83,864	71,792	72,137
FNMA	POOL #0MA4493		11/1/2051	2.50%	3,200,615	3,267,129	2,726,828
FNMA	POOL #0MA3610		2/1/2034	3.50%	646,652	659,310	633,777
FNMA	POOL #0MA3744		7/1/2049	3.00%	1,754,676	1,769,071	1,576,155
FNMA	POOL #0MA3872		11/1/2049	3.50%	2,078,582	2,147,960	1,937,072
FNMA	POOL #0MA3897		1/1/2035	3.00%	444,683	468,585	421,760
FNMA	POOL #0MA3936		1/1/2049	2.50%	1,499,886	1,508,676	1,288,132
FNMA	POOL #0MA3957		3/1/2035	3.50%	824,261	872,557	795,659
FNMA	POOL #0MA3997		4/1/2050	3.00%	171,750	173,897	149,601
FNMA	POOL #0MA4031		5/1/2050	4.50%	22,297	22,050	21,908
FNMA	POOL #0MA4120		8/1/2050	2.50%	54,459	51,473	46,704
FNMA	POOL #0MA4152		10/1/2040	2.00%	726,554	750,223	625,693
FNMA	POOL #0MA4158		10/1/2050	2.00%	621,689	512,408	511,576
FNMA	POOL #0MA4159		10/1/2050	2.50%	5,872,700	6,181,021	5,030,907
FNMA	POOL #0MA4176		11/1/2040	2.00%	715,946	738,431	616,558
FNMA	POOL #0MA4236		1/1/2051	1.50%	81,737	63,052	63,947
FNMA	POOL #0MA4237		1/1/2051	2.00%	75,909	62,091	62,425
FNMA	POOL #0MA4211		11/1/2050	3.00%	2,902,896	3,078,885	2,588,802
FNMA	POOL #0MA4255		1/1/2050	2.00%	77,003	62,986	63,265
FNMA	POOL #0MA4280		2/1/2051	1.50%	233,037	198,638	181,872
FNMA	POOL #0MA4306		4/1/2051	2.50%	74,254	64,050	63,609
FNMA	POOL #0MA4307		4/1/2051	3.00%	1,864,970	1,902,697	1,656,747
FNMA	POOL #0MA4357		5/1/2051	3.00%	10,055,001	10,565,607	8,926,026
FNMA	POOL #0MA4519		1/1/2042	1.50%	87,306	71,919	72,379
FNMA	POOL #0MA4563		3/1/2052	2.50%	1,433,782	1,289,955	1,221,410
FNMA	POOL #0MA4540		2/1/2042	2.00%	86,562	74,119	73,952
FNMA	POOL #0MA4587		3/1/2042	2.50%	177,273	157,870	156,551
FNMA	POOL #0MA4607		4/1/2042	2.50%	88,673	78,753	78,911
FNMA	POOL #0MA4632		5/1/2042	3.00%	90,078	82,299	82,344
FNMA	POOL #0MA4782		9/1/2052	3.50%	4,281,082	3,799,460	3,932,816
FNMA	POOL #0MA4979		3/1/2053	5.50%	4,204,108	4,125,774	4,230,972
FNMA	POOL #0MA5106		7/1/2053	5.00%	4,869,070	4,685,529	4,821,938
FNMA	POOL #0MA5164		9/1/2053	5.00%	99,999	97,085	99,031
FNMA	POOL #0AD3830		4/1/2025	4.50%	6,697	6,974	6,661
FNMA	POOL #0AD5732		4/1/2025	4.50%	8,898	9,638	8,849
GNMA	POOL #0AA5649		9/15/2042	3.00%	16,824	16,851	15,398
GNMA	POOL #0AB2892		9/15/2042	3.00%	50,746	50,405	46,375





SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares						
(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(e) Current Value
					(d) Cost	
	GNMA POOL #0AB9108	Government Bond	10/15/2042	3.00%	41,945	\$ 38,333
	GNMA II POOL #0MA3597	Government Bond	4/20/2046	3.50%	144,319	\$ 136,171
	GNMA II POOL #0MA4382	Government Bond	4/20/2047	3.50%	262,873	247,868
	GNMA II POOL #0MA4451	Government Bond	5/20/2047	3.50%	41,026	38,696
	GNMA II POOL #0MA4454	Government Bond	5/20/2047	5.00%	33,883	34,203
	GNMA II POOL #0MA3873	Government Bond	8/20/2046	3.00%	226,922	208,718
	GNMA II POOL #0MA4126	Government Bond	11/20/2046	3.00%	166,859	153,509
	GNMA II POOL #0MA5331	Government Bond	7/20/2048	4.50%	8,942	8,842
	GNMA II POOL #0MA4511	Government Bond	6/20/2047	4.00%	134,573	129,812
	GNMA II POOL #0MA4512	Government Bond	6/20/2047	4.50%	283,300	281,594
	GNMA II POOL #0MA4586	Government Bond	7/20/2047	3.50%	107,265	101,171
	GNMA II POOL #0MA4587	Government Bond	7/20/2047	4.00%	110,012	106,110
	GNMA II POOL #0MA4654	Government Bond	8/20/2047	4.50%	21,566	21,383
	GNMA II POOL #0MA4719	Government Bond	9/20/2047	3.50%	143,365	135,109
	GNMA II POOL #0MA4836	Government Bond	11/20/2047	3.00%	173,522	159,248
	GNMA II POOL #0MA4837	Government Bond	11/20/2047	3.50%	413,928	390,028
	GNMA II POOL #0MA4838	Government Bond	11/20/2047	4.00%	64,539	62,342
	GNMA II POOL #0MA4901	Government Bond	12/20/2047	4.00%	19,795	19,088
	GNMA II POOL #0MA4962	Government Bond	1/20/2048	3.50%	54,558	51,399
	GNMA II POOL #0MA4963	Government Bond	1/20/2048	4.00%	47,983	46,357
	GNMA II POOL #0MA5078	Government Bond	3/20/2048	4.00%	83,279	80,503
	GNMA II POOL #0MA5137	Government Bond	4/20/2048	4.00%	9,116	8,811
	GNMA II POOL #0MA5138	Government Bond	4/20/2048	4.50%	66,586	65,886
	GNMA II POOL #0MA5193	Government Bond	5/20/2048	4.50%	37,527	37,115
	GNMA II POOL #0MA5194	Government Bond	5/1/2048	5.00%	18,476	18,634
	GNMA II POOL #0MA5265	Government Bond	6/20/2048	4.50%	68,980	68,212
	GNMA II POOL #0MA6209	Government Bond	10/20/2049	3.00%	102,937	91,704
	GNMA II POOL #0MA6287	Government Bond	11/20/2049	5.00%	16,300	16,436
	GNMA II POOL #0MA5466	Government Bond	9/20/2048	4.00%	53,795	51,747
	GNMA II POOL #0MA5467	Government Bond	9/20/2048	4.50%	42,414	41,934
	GNMA II POOL #0MA5528	Government Bond	10/20/2048	4.00%	96,979	93,317
	GNMA II POOL #0MA5529	Government Bond	10/20/2048	4.50%	85,594	84,620
	GNMA II POOL #0MA5594	Government Bond	11/20/2048	3.50%	79,189	74,568
	GNMA II POOL #0MA5597	Government Bond	11/20/2048	5.00%	60,729	61,276
	GNMA II POOL #0MA5652	Government Bond	12/20/2048	4.50%	16,609	16,418
	GNMA II POOL #0MA5653	Government Bond	12/20/2048	5.00%	45,579	45,884
	GNMA II POOL #0MA5711	Government Bond	1/20/2049	4.50%	105,886	104,664
	GNMA II POOL #0MA5764	Government Bond	2/20/2049	4.50%	89,592	88,554
	GNMA II POOL #0MA5818	Government Bond	3/20/2049	4.50%	73,860	73,008
	GNMA II POOL #0MA5878	Government Bond	4/20/2049	5.00%	18,276	18,375
	GNMA II POOL #0MA7135	Government Bond	1/20/2051	2.00%	209,895	177,991
	GNMA II POOL #0MA7192	Government Bond	2/1/2051	2.00%	263,119	223,086
	GNMA II POOL #0MA6413	Government Bond	1/20/2050	5.00%	18,001	18,137
	GNMA II POOL #0MA6477	Government Bond	2/20/2050	4.50%	32,255	31,883
	GNMA II POOL #0MA6544	Government Bond	3/20/2050	4.50%	17,571	17,364
	GNMA II POOL #0MA6711	Government Bond	6/20/2050	3.50%	152,309	143,248
	GNMA II POOL #0MA6997	Government Bond	11/20/2050	3.50%	166,217	156,467
	GNMA II POOL #0MA7368	Government Bond	5/20/2051	3.00%	129,245	117,421
	GNMA II POOL #0MA7590	Government Bond	9/20/2051	3.00%	380,229	344,738
	GNMA II POOL #0MA7650	Government Bond	10/20/2051	3.00%	237,543	215,388
	GNMA II POOL #0MA7706	Government Bond	11/20/2051	3.00%	246,403	223,409
	GNMA II POOL #0MA8879	Government Bond	5/20/2053	5.50%	392,368	395,044
	GNMA II POOL #0MA8947	Government Bond	6/20/2053	5.00%	197,324	196,087
	GNMA II POOL #0MA8429	Government Bond	11/20/2052	5.50%	186,726	188,121
	GNMA II POOL #0MA8487	Government Bond	12/20/2052	3.50%	190,868	177,768
	GNMA II POOL #0MA8490	Government Bond	12/20/2052	5.00%	379,638	377,634
	GNMA II POOL #0MA8569	Government Bond	1/20/2053	5.00%	95,028	95,307
	GNMA II POOL #0MA8726	Government Bond	3/20/2053	5.50%	96,332	96,989
	GNMA II POOL #0MA8801	Government Bond	4/20/2053	5.50%	388,945	391,598
	GNMA II POOL #0MA8796	Government Bond	4/20/2053	3.00%	93,197	84,938
	GNMA II POOL #0MA9018	Government Bond	7/20/2053	6.00%	197,510	200,881
	GNMA II POOL #0MA9303	Government Bond	11/20/2053	4.50%	12,981,454	12,607,223
	GNMA II POOL #0MA9305	Government Bond	11/20/2053	5.50%	11,976,082	12,054,208
	GNMA II POOL #0BM7534	Government Bond	2/20/2050	3.50%	27,855	25,946
	GNMA II POOL #0BM9734	Government Bond	10/20/2049	4.00%	29,060	28,159
	GNMA II POOL #0BM9743	Government Bond	11/20/2049	4.00%	137,310	131,468
	GNMA II POOL #0BS1742	Government Bond	2/20/2050	4.00%	31,130	30,401
	GNMA POOL #0BS8439	Government Bond	5/15/2050	3.50%	40,001	37,528
	GNMA II POOL #0CJ9477	Government Bond	1/20/2052	3.00%	84,761	76,940
	GNMA II POOL #0CW6992	Government Bond	9/20/2053	6.00%	99,712	101,787
	GNMA POOL #0783669	Government Bond	9/15/2042	3.00%	47,822	43,703
	GNMA II POOL #0784106	Government Bond	1/20/2046	3.50%	12,581	11,899
	GNMA POOL #0784571	Government Bond	6/15/2048	3.50%	30,001	28,403
	GNMA II POOL #0784674	Government Bond	4/20/2048	3.50%	457,151	434,348



SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares						
(a) (b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
GNMA II POOL #0784825	Government Bond	10/20/2049	3.50%	16,577	\$ 17,028	\$ 15,538
GNMA II POOL #0784905	Government Bond	1/20/2050	3.00%	119,165	123,075	108,149
GNMA II POOL #0786335	Government Bond	9/20/2052	4.50%	92,569	91,542	90,809
GNMA II POOL #0786366	Government Bond	8/20/2052	4.50%	93,374	91,886	91,194
GNMA II POOL #0785558	Government Bond	7/20/2051	2.50%	80,044	68,413	69,240
GNMA II POOL #0785565	Government Bond	6/20/2051	2.50%	163,855	142,298	141,889
GNMA II POOL #0785568	Government Bond	8/20/2051	2.50%	241,708	209,908	209,295
GNMA II POOL #0785657	Government Bond	10/20/2051	2.50%	251,018	217,994	217,344
GNMA II POOL #0785663	Government Bond	10/20/2051	2.50%	165,051	143,336	142,911
GNMA II POOL #0785667	Government Bond	10/20/2051	2.50%	167,794	145,718	145,303
GNMA II POOL #0785762	Government Bond	11/20/2051	2.50%	86,054	74,733	74,510
GNMA II POOL #0785789	Government Bond	12/20/2051	2.50%	84,018	72,965	72,767
GNMA II POOL #0785791	Government Bond	12/20/2051	2.50%	83,843	70,356	72,229
GNMA II POOL #0785821	Government Bond	12/20/2051	2.50%	174,253	151,328	150,877
GNMA II POOL #0785944	Government Bond	2/20/2052	3.00%	86,790	81,966	78,873
GNMA II POOL #0786134	Government Bond	4/20/2052	3.00%	81,881	77,326	72,538
GNMA II POOL #0786726	Government Bond	3/20/2051	2.00%	191,219	153,035	158,176
GNMA II POOL #0786795	Government Bond	7/20/2053	6.00%	98,290	100,087	100,435
GNMA II POOL #0786843	Government Bond	3/20/2052	3.00%	96,531	84,450	86,839
GNMA II POOL #0786835	Government Bond	8/20/2053	5.50%	99,536	96,690	100,491
GNMA II POOL #0787058	Government Bond	8/20/2053	5.00%	196,707	193,811	196,393
GNMA II POOL #0787097	Government Bond	8/20/2053	5.00%	99,878	98,115	99,504
GNMA POOL #0782810	Government Bond	11/15/2039	4.50%	162,745	166,458	162,573
GNMA POOL #0782818	Government Bond	11/15/2039	4.50%	174,306	178,677	174,121
GNMA POOL #0617024	Government Bond	3/15/2036	5.00%	29,297	32,328	29,373
GNMA POOL #0651823	Government Bond	5/15/2036	5.00%	4,917	5,449	4,954
GNMA POOL #0652203	Government Bond	3/15/2036	5.00%	1,757	1,947	1,760
GNMA GTD REMIC P/T 12-43 SN	Government Bond	4/16/2042	1.15%	258,810	62,883	36,912
GNMA GTD REMIC P/T 08-51 GS	Government Bond	6/16/2038	0.78%	287,165	35,088	25,058
GNMA GTD REMIC P/T 11-127 IO	Government Bond	3/16/2047	0.16%	12,707	617	4
GNMA GTD REMIC P/T 12-144 IO	Government Bond	1/16/2053	0.33%	1,753,749	69,328	11,908
GNMA GTD REMIC P/T 12-55 IO	Government Bond	4/16/2052	0.00%	313,453	17,561	3
GNMA GTD REMIC P/T 12-34 SA	Government Bond	3/20/2042	0.60%	318,963	68,577	38,502
GNMA GTD REMIC P/T 13-107 AD	Government Bond	11/16/2047	2.84%	73,456	75,525	65,473
GNMA GTD REMIC P/T 14-186 IO	Government Bond	8/16/2054	0.37%	282,733	20,355	2,901
GNMA GTD REMIC P/T 15-167 OI	Government Bond	4/16/2045	4.00%	42,158	9,762	7,727
GNMA GTD REMIC P/T 15-36 MI	Government Bond	3/20/2045	5.50%	136,370	28,126	22,899
GNMA GTD REMIC P/T 16-152 IO	Government Bond	8/15/2058	0.77%	1,308,429	104,265	46,083
GNMA GTD REMIC P/T 21-14 AB	Government Bond	6/16/2063	1.34%	72,052	59,386	54,307
GNMA GTD REMIC P/T 21-21 AH	Government Bond	6/16/2063	1.40%	173,427	144,568	131,106
GNMA GTD REMIC P/T 22-3 IO	Government Bond	2/16/2061	0.64%	96,458	6,473	4,726
GNMA GTD REMIC P/T 23-92 AH	Government Bond	6/16/2064	2.00%	299,969	226,758	231,609
GNMA GTD REMIC P/T 22-196 BE	Government Bond	10/16/2064	3.00%	100,000	76,688	75,290
GNMA GTD REMIC P/T 22-220 E	Government Bond	10/16/2064	3.00%	100,000	80,906	76,006
GNMA GTD REMIC P/T 19-71 PT	Government Bond	6/20/2049	3.00%	9,114	9,142	8,255
GNMA GTD REMIC P/T 19-119 JE	Government Bond	9/20/2049	3.00%	45,882	46,284	40,954
GNMA GTD REMIC P/T 20-47 MI	Government Bond	4/20/2050	3.50%	242,617	41,662	40,687
GNMA GTD REMIC P/T 20-47 NI	Government Bond	4/20/2050	3.50%	137,557	23,289	22,676
GNMA GTD REMIC P/T 20-123 NI	Government Bond	8/20/2050	2.50%	1,108,592	143,101	148,684
GNMA GTD REMIC P/T 20-123 IL	Government Bond	8/20/2050	2.50%	69,958	9,532	9,015
GNMA GTD REMIC P/T 20-127 IN	Government Bond	8/20/2050	2.50%	433,672	55,903	58,810
GNMA GTD REMIC P/T 20-129 IE	Government Bond	9/20/2050	2.50%	75,334	10,288	10,205
GNMA GTD REMIC P/T 20-160 YI	Government Bond	10/20/2050	2.50%	229,143	32,223	30,739
GNMA GTD REMIC P/T 21-77 LC	Government Bond	7/20/2050	1.25%	118,938	94,407	94,351
GNMA GTD REMIC P/T 22-189 PT	Government Bond	10/20/2051	2.50%	93,343	78,875	78,608
GNMA GTD REMIC P/T 22-139 AL	Government Bond	7/20/2051	4.00%	100,000	99,281	91,053
GNMA GTD REMIC P/T 22-63 LM	Government Bond	10/20/2050	3.50%	100,000	92,313	85,112
U S TREASURY BOND	Government Bond	5/15/2042	3.25%	150,000	150,445	132,099
U S TREASURY BOND	Government Bond	2/15/2044	3.63%	20,000	16,731	18,396
U S TREASURY BOND	Government Bond	2/15/2049	3.00%	150,000	126,531	122,625
U S TREASURY BOND	Government Bond	5/15/2049	2.88%	110,000	89,770	87,824
U S TREASURY BOND	Government Bond	2/15/2053	3.63%	240,000	213,338	222,694
U S TREASURY BOND	Government Bond	5/15/2053	3.63%	40,000	31,693	37,162
U S TREASURY BOND	Government Bond	8/15/2053	4.13%	630,000	583,454	639,847
U S TREASURY BOND	Government Bond	8/15/2043	4.38%	19,580,000	18,626,107	20,060,297
US TREAS-CPI INFLAT	Government Bond	1/15/2033	1.13%	1,239,480	1,233,434	1,176,180
U S TREASURY NOTE	Government Bond	7/31/2030	4.00%	4,308,000	4,312,047	4,337,639
U S TREASURY NOTE	Government Bond	10/15/2026	4.63%	8,595,000	8,694,058	8,726,589
U S TREASURY NOTE	Government Bond	6/30/2029	3.25%	8,947,000	8,680,600	8,669,464
U S TREASURY NOTE	Government Bond	11/30/2030	4.38%	870,000	868,754	895,961
U S TREASURY NOTE	Government Bond	12/31/2028	3.75%	10,970,000	10,923,483	10,930,618
U S TREASURY NOTE	Government Bond	12/31/2025	4.25%	40,235,000	9,599,712	8,483,621
U S TREASURY BOND	Government Bond	11/15/2053	4.75%	240,000	243,804	121,168
U S TREASURY BOND	Government Bond	11/15/2043	4.75%	3,820,000	3,960,153	4,059,986



SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

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E.I.N. 52-6112463
Plan No. 001

		(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares				
(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost
						(e) Current Value
	U S TREASURY NOTE	Government Bond	12/31/2025	2.62%	6,000,000	\$ 6,000,000
	U S TREASURY NOTE	Government Bond	1/31/2026	2.63%	3,412,000	3,544,539
	U S TREASURY NOTE	Government Bond	6/30/2024	3.00%	233,000	230,815
	U S TREASURY NOTE	Government Bond	8/15/2032	2.75%	900,000	834,103
	U S TREASURY NOTE	Government Bond	2/15/2033	3.50%	6,000,000	5,786,965
	U S TREASURY NOTE	Government Bond	1/15/2033	4.30%	1,320,000	1,329,685
	U S TREASURY NOTE	Government Bond	12/15/2026	4.38%	4,049,999	4,054,589
	Total U.S. Government and Government Agency Obligations					458,207,761
						441,986,521
	Corporate Obligations					
	ABN AMRO BANK NV 144A	Corporate Obligation	12/13/2029	2.47%	235,000	227,419
	SOUTHERN CO GAS CAPITAL CORP	Corporate Obligation	3/15/2041	5.88%	220,000	238,440
	AGL CLO 12 LTD 12A A1 144A	Corporate Obligation	7/20/2034	6.74%	575,000	575,000
	AIMCO CLO 11 LTD 11A AR 144A	Corporate Obligation	10/17/2034	6.71%	400,000	400,207
	AT&T INC	Corporate Obligation	8/15/2041	5.55%	60,000	79,759
	AT&T INC	Corporate Obligation	3/1/2039	4.85%	270,000	257,286
	AT&T INC	Corporate Obligation	6/1/2027	2.30%	110,000	109,837
	AT&T INC	Corporate Obligation	2/1/2032	2.25%	140,000	134,908
	AT&T INC	Corporate Obligation	9/15/2055	3.55%	21,000	16,221
	AT&T INC	Corporate Obligation	9/15/2059	3.65%	20,000	20,353
	AT&T INC	Corporate Obligation	12/1/2033	2.55%	110,000	97,551
	AT&T INC	Corporate Obligation	12/1/2057	3.80%	10,000	10,475
	AMERICAN AIRLINES INC/AAD 144A	Corporate Obligation	4/20/2026	5.50%	1,584,167	1,577,882
	ABBOTT LABORATORIES	Corporate Obligation	11/30/2036	4.75%	80,000	79,488
	ABBVIE INC	Corporate Obligation	5/14/2025	3.60%	200,000	199,650
	ABBVIE INC	Corporate Obligation	11/14/2048	4.88%	10,000	11,259
	ABBVIE INC	Corporate Obligation	11/21/2026	2.95%	100,000	99,881
	ABBVIE INC	Corporate Obligation	11/21/2029	3.20%	4,830,000	5,138,397
	ABBVIE INC	Corporate Obligation	11/21/2024	2.60%	110,000	109,961
	ABBVIE INC	Corporate Obligation	11/21/2049	4.25%	20,000	19,518
	ACADEMIC LOAN FUNDI 1A A2 144A	Corporate Obligation	12/27/2044	6.54%	162,126	150,220
	CHUBB INA HOLDINGS INC	Corporate Obligation	5/3/2026	3.35%	70,000	69,877
	ACRISURE 11/21 INCREMENTAL TLB	Corporate Obligation	2/15/2027	0.00%	49,495	48,629
	AERCAP IRELAND CAPITAL DAC / A	Corporate Obligation	10/29/2026	2.45%	415,000	410,854
	AERCAP IRELAND CAPITAL DAC / A	Corporate Obligation	10/29/2028	3.00%	325,000	276,900
	AERCAP IRELAND CAPITAL DAC / A	Corporate Obligation	1/30/2032	3.30%	1,320,000	1,191,915
	AIMCO CLO SERIES 2 AA AR2 144A	Corporate Obligation	10/17/2034	6.72%	600,000	600,000
	AIR LEASE CORP	Corporate Obligation	1/15/2026	2.88%	655,000	664,697
	ALCON FINANCE CORP 144A	Corporate Obligation	9/23/2029	3.00%	335,000	330,243
	ALCON FINANCE CORP 144A	Corporate Obligation	5/27/2030	2.60%	195,000	170,093
	ALIGNED DATA CENTER 1A A2 144A	Corporate Obligation	8/15/2046	1.94%	534,000	487,025
	ALLEGHENY LUDLUM LLC	Corporate Obligation	12/15/2025	6.95%	213,000	226,607
	ALLEGIAN TRAVEL CO 144A	Corporate Obligation	8/15/2027	7.25%	630,000	621,965
	ALLEGRO CLO VIII LTD 2A A 144A	Corporate Obligation	7/15/2031	6.68%	856,530	852,248
	ALLEGRO CLO XIII LTD 1A B 144A	Corporate Obligation	7/20/2034	7.28%	475,000	456,670
	BREAD FINANCIAL HOLDINGS 144A	Corporate Obligation	3/15/2029	9.75%	265,000	265,000
	UNIVERSAL SERVICES 4/21 INCREM	Corporate Obligation	5/12/2028	0.00%	167,244	166,902
	ALLISON TRANSMISSION INC 144A	Corporate Obligation	10/1/2027	4.75%	495,000	478,878
	ALPHABET INC	Corporate Obligation	8/15/2040	1.90%	30,000	21,865
	ALTICE FINANCING SA 144A	Corporate Obligation	8/15/2029	5.75%	925,000	769,163
	ALTICE FRANCE SA/France 144A	Corporate Obligation	2/1/2027	8.13%	600,000	586,920
	ALTRIA GROUP INC	Corporate Obligation	9/16/2046	3.88%	60,000	50,175
	ALTRIA GROUP INC	Corporate Obligation	2/14/2026	4.40%	68,000	68,427
	ALTRIA GROUP INC	Corporate Obligation	2/14/2059	6.20%	33,000	33,055
	ALTRIA GROUP INC	Corporate Obligation	5/6/2025	2.35%	30,000	29,987
	ALTRIA GROUP INC	Corporate Obligation	2/4/2041	3.40%	50,000	47,705
	ALTRIA GROUP INC	Corporate Obligation	11/1/2033	6.88%	70,000	69,815
	AMAZON.COM INC	Corporate Obligation	12/5/2044	4.95%	90,000	91,628
	AMAZON.COM INC	Corporate Obligation	8/22/2027	3.15%	110,000	109,803
	AMAZON.COM INC	Corporate Obligation	8/22/2037	3.88%	90,000	89,776
	AMAZON.COM INC	Corporate Obligation	8/22/2057	4.25%	30,000	42,238
	AMAZON.COM INC	Corporate Obligation	6/3/2030	1.50%	90,000	89,900
	AMAZON.COM INC	Corporate Obligation	6/3/2050	2.50%	130,000	131,299
	AMAZON.COM INC	Corporate Obligation	5/12/2031	2.10%	4,310,000	4,358,491
	AMAZON.COM INC	Corporate Obligation	4/13/2027	3.30%	30,000	29,938
	AMCOR FINANCE USA INC	Corporate Obligation	4/28/2026	3.63%	200,000	205,818
	AMERICAN AIRLINES INC 144A	Corporate Obligation	5/15/2029	8.50%	50,000	50,006
	AMERICAN ASSETS TRUST LP	Corporate Obligation	2/1/2031	3.38%	265,000	235,264
	AMERICAN HOMES 4 RENT LP	Corporate Obligation	4/15/2052	4.30%	370,000	287,842





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	AMERICAN TOWER CORP	Corporate Obligation	3/15/2033	5.65%	493,000	\$ 513,193
	AMERICAN TOWER CORP	Corporate Obligation	7/15/2033	5.55%	410,000	\$ 424,969
	AMERICAN TRANSMISSION SYS 144A	Corporate Obligation	1/15/2032	2.65%	80,000	\$ 67,807
	AMERIGAS PARTNERS LP / AM 144A	Corporate Obligation	6/1/2028	9.38%	162,000	\$ 167,323
	AMGEN INC	Corporate Obligation	2/22/2052	4.20%	85,000	\$ 72,229
	AMGEN INC	Corporate Obligation	2/22/2062	4.40%	210,000	\$ 177,920
	AMGEN INC	Corporate Obligation	3/2/2030	5.25%	5,500,000	\$ 5,661,535
	AMGEN INC	Corporate Obligation	3/2/2033	5.25%	300,000	\$ 308,007
	AMGEN INC	Corporate Obligation	3/2/2043	5.60%	215,000	\$ 222,839
	AMWINS 2/23 INCREMENTAL TLB	Corporate Obligation	2/19/2028	0.00%	19,800	\$ 19,834
	ANGLO AMERICAN CAPITAL PL 144A	Corporate Obligation	4/10/2027	4.75%	210,000	\$ 207,365
	ANGLO AMERICAN CAPITAL PL 144A	Corporate Obligation	9/11/2027	4.00%	200,000	\$ 199,380
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Obligation	2/1/2026	3.65%	45,000	\$ 41,714
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Obligation	2/1/2046	4.90%	210,000	\$ 205,966
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Obligation	1/23/2029	4.75%	120,000	\$ 121,972
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Obligation	6/1/2040	4.35%	40,000	\$ 37,504
	ELEVANCE HEALTH INC	Corporate Obligation	12/1/2027	3.65%	40,000	\$ 38,745
	ELEVANCE HEALTH INC	Corporate Obligation	5/15/2032	4.10%	70,000	\$ 66,970
	ELEVANCE HEALTH INC	Corporate Obligation	5/15/2052	4.55%	40,000	\$ 36,649
	AON CORP / AON GLOBAL HOLDINGS	Corporate Obligation	2/28/2052	3.90%	220,000	\$ 175,558
	APACHE CORP	Corporate Obligation	2/1/2042	5.25%	160,000	\$ 133,896
	APACHE CORP	Corporate Obligation	4/15/2043	4.75%	220,000	\$ 217,012
	APPALACHIAN POWER CC	Corporate Obligation	6/1/2045	4.45%	270,000	\$ 228,631
	APPLE INC	Corporate Obligation	5/11/2030	1.65%	4,000,000	\$ 3,425,640
	ARGENT SECURITIES INC AS W6 M1	Corporate Obligation	1/25/2034	6.50%	95,940	\$ 91,502
	ARIZONA PUBLIC SERVICE CO	Corporate Obligation	5/15/2050	3.35%	150,000	\$ 106,554
	ARIZONA PUBLIC SERVICE CO	Corporate Obligation	12/15/2032	6.35%	510,000	\$ 552,585
	ARTHUR J GALLAGHER & CO	Corporate Obligation	3/2/2053	5.75%	245,000	\$ 249,773
	ASHTON WOODS USA LLC / AS 144A	Corporate Obligation	1/15/2028	6.63%	504,000	\$ 488,956
	ABFC 2004-OPT5 TRUST OPT5 A1	Corporate Obligation	6/25/2034	6.15%	364,140	\$ 356,038
	ASURION 12/20 B8 COV-LITE TL	Corporate Obligation	12/23/2026	0.00%	60,562	\$ 60,361
	ASURION 1/21 B9 TL	Corporate Obligation	7/31/2027	0.00%	87,525	\$ 86,759
	ASURION 2/23 B11 TLB	Corporate Obligation	8/19/2028	0.00%	88,438	\$ 88,012
	AT&T INC	Corporate Obligation	9/1/2040	5.35%	30,000	\$ 29,682
	ATHENE GLOBAL FUNDING 144A	Corporate Obligation	5/24/2024	6.06%	460,000	\$ 459,715
	ATHENE GLOBAL FUNDING 144A	Corporate Obligation	8/19/2028	1.99%	125,000	\$ 108,004
	ATHENAHEALTH 2/22 COV-LITE TLB	Corporate Obligation	2/15/2029	0.00%	166,276	\$ 165,362
	AVOLON 7/21 B5 TLB	Corporate Obligation	12/1/2027	0.00%	58,350	\$ 58,368
	AVOLON HOLDINGS FUNDING L 144A	Corporate Obligation	2/15/2025	2.88%	170,000	\$ 163,991
	AVOLON HOLDINGS FUNDING L 144A	Corporate Obligation	2/21/2028	2.75%	140,000	\$ 124,459
	AVOLON HOLDINGS FUNDING L 144A	Corporate Obligation	11/18/2027	2.53%	313,000	\$ 277,490
	BBCRE TRUST 2015-G GTP D 144A	Corporate Obligation	8/10/2033	4.71%	460,000	\$ 419,695
	BAMLL COMMERCIAL M PARK A 144A	Corporate Obligation	8/10/2038	4.23%	275,000	\$ 253,866
	BAT CAPITAL CORP	Corporate Obligation	8/15/2027	3.56%	65,000	\$ 62,070
	BAT CAPITAL CORP	Corporate Obligation	8/15/2037	4.39%	285,000	\$ 239,391
	BAT CAPITAL CORP	Corporate Obligation	8/15/2047	4.54%	955,000	\$ 735,617
	BAT CAPITAL CORP	Corporate Obligation	9/6/2049	4.76%	34,000	\$ 27,060
	BAT CAPITAL CORP	Corporate Obligation	4/2/2050	5.28%	40,000	\$ 34,396
	BAT CAPITAL CORP	Corporate Obligation	3/25/2031	2.73%	500,000	\$ 419,930
	BAT CAPITAL CORP	Corporate Obligation	3/16/2052	5.65%	300,000	\$ 271,947
	BNP PARIBAS SA 144A	Corporate Obligation	3/13/2027	4.63%	260,000	\$ 254,805
	BNP PARIBAS SA 144A	Corporate Obligation	12/5/2034	5.89%	200,000	\$ 209,326
	BOCA COMMERCIAL MO BOCA A 144A	Corporate Obligation	5/15/2039	7.10%	545,000	\$ 541,932
	BWAY 2013-1515 MO 1515 A1 144A	Corporate Obligation	3/10/2033	2.81%	28,206	\$ 27,488
	BX TRUST 2021-ARIA ARIA D 144A	Corporate Obligation	10/15/2036	7.34%	130,000	\$ 123,799
	BX TRUST 2021-LBA LBA CV 144A	Corporate Obligation	2/15/2036	6.80%	585,199	\$ 564,747
	BX COMMERCIAL MORTG XL2 D 144A	Corporate Obligation	10/15/2038	6.84%	132,928	\$ 129,424
	BANC OF AMERICA FU R7 1A1 144A	Corporate Obligation	9/26/2046	3.31%	27,430	\$ 27,210
	BANK OF AMERICA CORP	Corporate Obligation	10/22/2026	4.25%	20,000	\$ 19,646
	BANK OF AMERICA CORP	Corporate Obligation	1/22/2025	4.00%	280,000	\$ 276,248
	BANK OF AMERICA CORP	Corporate Obligation	3/3/2026	4.45%	40,000	\$ 39,575
	BANK OF AMERICA CORP	Corporate Obligation	4/19/2026	3.50%	170,000	\$ 165,497
	BANK OF AMERICA CORP	Corporate Obligation	10/21/2027	3.25%	2,650,000	\$ 2,523,675
	BANK OF AMERICA CORP	Corporate Obligation	7/21/2028	3.59%	300,000	\$ 284,757
	BANK OF AMERICA CORP	Corporate Obligation	3/5/2029	3.97%	315,000	\$ 300,970
	BANK OF AMERICA CORP	Corporate Obligation	2/7/2030	3.97%	450,000	\$ 426,371
	BANK OF AMERICA CORP	Corporate Obligation	3/15/2050	4.33%	20,000	\$ 17,669
	BANK OF AMERICA CORP	Corporate Obligation	2/13/2031	2.50%	75,000	\$ 64,493



SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

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E.I.N. 52-6112463
Plan No. 001

(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares						
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					(d) Cost	
	BANK OF AMERICA CORP	Corporate Obligation	3/20/2051	4.08%	150,000	\$ 154,579
	BANK OF AMERICA CORP	Corporate Obligation	3/11/2027	1.66%	830,000	834,012
	BANK OF AMERICA CORP	Corporate Obligation	7/22/2027	1.73%	745,000	727,263
	BANK OF AMERICA CORP	Corporate Obligation	6/14/2029	2.09%	265,000	262,088
	BANK OF AMERICA CORP	Corporate Obligation	7/21/2032	2.30%	1,760,000	1,400,136
	BANK OF AMERICA CORP	Corporate Obligation	10/20/2032	2.57%	500,000	441,515
	BANK OF AMERICA CORP	Corporate Obligation	2/4/2033	2.97%	70,000	66,363
	BANK OF AMERICA CORP	Corporate Obligation	4/27/2028	4.38%	50,000	50,000
	BANK OF AMERICA CORP	Corporate Obligation	4/27/2033	4.57%	160,000	160,000
	BANK OF AMERICA CORP	Corporate Obligation	4/25/2025	3.84%	70,000	70,000
	BANK OF MONTREAL	Corporate Obligation	5/1/2025	1.85%	130,000	129,901
	BANK OF NEW YORK MELLON CORP/T	Corporate Obligation	4/24/2025	1.60%	60,000	59,977
	BANK OF NEW YORK MELLON CORP/T	Corporate Obligation	10/25/2033	5.83%	240,000	240,000
	BANK OF NOVA SCOTIA/THE	Corporate Obligation	6/11/2025	1.30%	120,000	119,734
	BANK OF NOVA SCOTIA/THE	Corporate Obligation	5/4/2037	4.59%	80,000	78,350
	BANK 2023-BNK46 BNK46 XA	Corporate Obligation	8/15/2056	0.75%	1,579,498	65,723
	BANK 2022-BNK42 BNK42 A5	Corporate Obligation	6/15/2055	4.49%	584,000	598,486
	BAPTIST HEALTH SOUTH FLORIDA I	Corporate Obligation	11/15/2041	4.34%	270,000	234,101
	BARCLAYS PLC	Corporate Obligation	5/16/2029	4.97%	310,000	306,888
	BARCLAYS PLC	Corporate Obligation	6/20/2030	5.09%	220,000	223,808
	BARRICK NORTH AMERICA FINANCE	Corporate Obligation	5/30/2041	5.70%	80,000	81,204
	BAYER US FINANCE LLC 144A	Corporate Obligation	11/21/2033	6.50%	605,000	603,421
	BAYER US FINANCE II LLC 144A	Corporate Obligation	12/15/2025	4.25%	175,000	198,279
	BAYER US FINANCE II LLC 144A	Corporate Obligation	12/15/2028	4.38%	550,000	561,331
	BAYER US FINANCE II LLC 144A	Corporate Obligation	6/25/2038	4.63%	580,000	560,223
	BAYER US FINANCE II LLC 144A	Corporate Obligation	6/25/2048	4.88%	290,000	310,805
	BAYVIEW MSR OPPORTUN 4 A8 144A	Corporate Obligation	10/25/2051	2.50%	2,251,172	1,897,668
	BEAR STEARNS ARM TRUST 2 1 1A1	Corporate Obligation	4/25/2033	4.62%	136,669	130,314
	BEAR STEARNS ASSET BACKED 1 2A	Corporate Obligation	12/25/2034	6.09%	28,896	27,235
	BECTON DICKINSON & CO	Corporate Obligation	12/15/2024	3.73%	16,000	16,679
	BECTON DICKINSON & CO	Corporate Obligation	12/15/2044	4.69%	29,000	28,639
	BECTON DICKINSON & CO	Corporate Obligation	6/6/2024	3.36%	63,000	62,979
	BERKSHIRE HATHAWAY FINANCE COR	Corporate Obligation	1/15/2049	4.25%	140,000	138,569
	BERKSHIRE HATHAWAY FINANCE COR	Corporate Obligation	3/15/2052	3.85%	145,000	144,418
	BERRY GLOBAL INC	Corporate Obligation	1/15/2027	1.65%	13,000	11,268
	BERRY GLOBAL INC	Corporate Obligation	1/15/2026	1.57%	488,000	482,774
	BERRY GLOBAL INC 144A	Corporate Obligation	7/15/2026	4.88%	60,000	63,525
	BLUELINK HOLDINGS INC 144A	Corporate Obligation	11/15/2029	6.00%	558,000	525,714
	BNP PARIBAS SA 144A	Corporate Obligation	8/14/2028	4.40%	230,000	228,823
	BNP PARIBAS SA 144A	Corporate Obligation	1/10/2025	4.71%	230,000	230,000
	BNP PARIBAS SA 144A	Corporate Obligation	1/13/2029	5.13%	200,000	200,000
	BOEING CO/THE	Corporate Obligation	3/1/2027	2.80%	40,000	38,671
	BOEING CO/THE	Corporate Obligation	3/1/2038	3.55%	30,000	26,666
	BOEING CO/THE	Corporate Obligation	5/1/2026	3.10%	30,000	29,979
	BOEING CO/THE	Corporate Obligation	2/1/2035	3.25%	60,000	58,331
	BOEING CO/THE	Corporate Obligation	2/1/2050	3.75%	90,000	87,632
	BOEING CO/THE	Corporate Obligation	5/1/2025	4.88%	120,000	120,000
	BOEING CO/THE	Corporate Obligation	5/1/2040	5.71%	150,000	151,280
	BOEING CO/THE	Corporate Obligation	5/1/2050	5.81%	180,000	180,000
	BOEING CO/THE	Corporate Obligation	5/1/2060	5.93%	30,000	32,512
	BOEING CO/THE	Corporate Obligation	5/1/2030	5.15%	100,000	100,000
	BOEING CO/THE	Corporate Obligation	2/4/2024	1.43%	435,000	436,156
	BOEING CO/THE	Corporate Obligation	2/4/2026	2.20%	150,000	150,000
	BP CAPITAL MARKETS AMERICA INC	Corporate Obligation	5/4/2026	3.12%	170,000	162,170
	BP CAPITAL MARKETS AMERICA INC	Corporate Obligation	2/11/2026	3.41%	50,000	50,014
	BRISTOL-MYERS SQUIBB CO	Corporate Obligation	7/26/2029	3.40%	28,000	27,769
	BROADCOM INC	Corporate Obligation	10/15/2024	3.63%	60,000	62,823
	BROADCOM INC 144A	Corporate Obligation	11/15/2035	3.14%	190,000	188,801
	BURLINGTON NORTHERN SANTA FE L	Corporate Obligation	4/1/2025	3.00%	700,000	690,852
	BX COMMERCIAL MORTG XL3 A 144A	Corporate Obligation	12/9/2040	7.09%	130,000	129,675
	CCO HOLDINGS LLC / CCO HOLDING	Corporate Obligation	5/1/2032	4.50%	310,000	311,441
	CHURCHILL DOWNS INC 144A	Corporate Obligation	4/1/2030	5.75%	503,000	493,817
	CD 2016-CD1 MORTGAGE TR CD1 A3	Corporate Obligation	8/10/2049	2.46%	399,142	365,839
	CF HIPPOLYTA ISSUER 1 B1 144A	Corporate Obligation	7/15/2060	2.28%	638,611	581,785
	CIGNA GROUP/THE	Corporate Obligation	10/15/2028	4.38%	50,000	49,934
	CIGNA GROUP/THE	Corporate Obligation	12/15/2048	4.90%	10,000	11,133
	CIGNA GROUP/THE	Corporate Obligation	3/15/2050	3.40%	100,000	80,630
	CIGNA GROUP/THE	Corporate Obligation	3/15/2051	3.40%	226,000	229,910
	CIM TRUST 2020-IN INV1 A2 144A	Corporate Obligation	4/25/2050	2.50%	1,301,029	1,040,873
	CIM TRUST 2021-R6 R6 A1 144A	Corporate Obligation	7/25/2061	1.43%	75,467	75,466
	CIFC FUNDING 2022-II 3A A 144A	Corporate Obligation	4/21/2035	6.73%	700,000	678,160

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

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	COMM 2015-PC1 MORTGAGE PC1 A4	Corporate Obligation	7/10/2050	3.62%	41,184	\$ 42,272	\$ 40,537
	COMM 2013-CCRE6 MOR GR6 B 144A	Corporate Obligation	3/10/2046	3.40%	117,600	118,652	102,617
	COMM 2013-300P MO 300P A1 144A	Corporate Obligation	8/10/2030	4.35%	260,000	290,834	241,475
	CSC HOLDINGS LLC 144A	Corporate Obligation	11/15/2031	4.50%	200,000	200,000	151,214
	COMM 2015-CCRE27 MORTG CR27 A3	Corporate Obligation	10/10/2048	3.35%	645,656	688,128	623,355
	CSX CORP	Corporate Obligation	6/1/2027	3.25%	715,000	699,205	689,088
	CSMC 2017-TIME TIME A 144A	Corporate Obligation	11/13/2039	3.65%	260,000	267,798	224,856
	CSMC TRUST 2018-J1 J1 A2 144A	Corporate Obligation	2/25/2048	3.50%	462,902	447,299	409,770
	CREDIT SUISSE MORTICE4 A 144A	Corporate Obligation	5/15/2036	6.36%	179,553	179,553	179,557
	CENTURY PLAZA TOWER CPT A 144A	Corporate Obligation	11/13/2039	2.87%	205,000	211,146	172,893
	CSMC 2021-RPL6 TR RPL6 A1 144A	Corporate Obligation	10/25/2060	2.00%	140,365	143,426	124,587
	CSMC 2021-NQM7 NQM7 A1 144A	Corporate Obligation	10/25/2066	1.76%	84,685	84,684	70,335
	CVS HEALTH CORP	Corporate Obligation	7/20/2025	3.88%	19,000	18,809	18,675
	CVS HEALTH CORP	Corporate Obligation	7/20/2045	5.13%	180,000	189,377	170,838
	CVS HEALTH CORP	Corporate Obligation	3/25/2028	4.30%	2,814,000	3,192,583	2,769,539
	CVS HEALTH CORP	Corporate Obligation	3/25/2048	5.05%	970,000	1,052,923	911,441
	CVS HEALTH CORP	Corporate Obligation	4/1/2027	3.63%	40,000	39,929	38,789
	CVS HEALTH CORP	Corporate Obligation	4/1/2030	3.75%	180,000	176,918	169,414
	CVS HEALTH CORP	Corporate Obligation	4/1/2040	4.13%	40,000	39,326	34,456
	CVS HEALTH CORP	Corporate Obligation	8/21/2027	1.30%	4,165,000	3,855,379	3,702,144
	CVS HEALTH CORP	Corporate Obligation	9/15/2031	2.13%	40,000	39,748	33,186
	COTERRA ENERGY INC	Corporate Obligation	5/15/2027	3.90%	110,000	109,474	106,504
	COTERRA ENERGY INC	Corporate Obligation	3/15/2029	4.38%	170,000	177,115	165,084
	CAESARS ENTERTAINMENT (HARRAH)	Corporate Obligation	1/20/2030	0.00%	9,925	9,925	9,939
	CALIFORNIA ST HLTH FACS FING A	Corporate Obligation	8/15/2051	3.00%	170,000	127,696	138,319
	CALLON PETROLEUM CO 144A	Corporate Obligation	8/1/2028	8.00%	380,000	384,750	388,421
	CAMERON LNG LLC 144A	Corporate Obligation	7/15/2031	2.90%	30,000	30,000	26,363
	CAMERON LNG LLC 144A	Corporate Obligation	1/15/2035	3.30%	190,000	198,747	161,969
	CANADIAN PACIFIC RAILWAY CO	Corporate Obligation	12/2/2051	3.10%	60,000	63,555	43,546
	CAPITAL ONE FINANCIAL CORP	Corporate Obligation	1/31/2028	3.80%	2,050,000	2,218,675	1,948,136
	CARRIER GLOBAL CORP	Corporate Obligation	4/5/2050	3.58%	10,000	10,176	7,829
	CEDAR FUNDING IX CL 9A A2 144A	Corporate Obligation	4/20/2031	6.75%	800,000	790,256	790,192
	CENTENE CORP	Corporate Obligation	10/15/2030	3.00%	948,000	878,364	821,470
	CENTENE CORP	Corporate Obligation	8/1/2031	2.63%	405,000	312,190	337,150
	CENTERPOINT ENERGY RESOURCES C	Corporate Obligation	3/1/2033	5.40%	750,000	749,813	784,133
	CENTURY COMMUNITIES INC	Corporate Obligation	6/1/2027	6.75%	385,000	387,775	389,574
	CHART INDUSTRIES INC 144A	Corporate Obligation	1/1/2030	7.50%	465,000	472,710	486,553
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	7/23/2025	4.91%	1,610,000	1,618,672	1,594,979
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	10/23/2035	6.38%	20,000	20,000	20,343
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	2/15/2028	3.75%	280,000	254,061	264,446
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	3/15/2028	4.20%	90,000	90,359	86,489
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	5/1/2047	5.38%	10,000	8,851	8,526
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	4/1/2048	5.75%	355,000	365,811	316,156
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	7/1/2049	5.13%	30,000	25,605	24,430
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	3/1/2050	4.80%	365,000	366,568	282,897
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	3/1/2042	3.50%	40,000	39,178	27,914
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	4/1/2063	5.50%	60,000	60,422	50,246
	CHEMIE RE ENERGY PARTNERS LP	Corporate Obligation	3/1/2031	4.00%	20,000	21,050	18,153
	CHEMIE RE ENERGY PARTNERS LP	Corporate Obligation	1/31/2032	3.25%	120,000	120,407	102,247
	CHEVRON USA INC	Corporate Obligation	1/15/2028	3.85%	110,000	130,636	108,585
	CHEVRON CORP	Corporate Obligation	5/11/2027	2.00%	40,000	40,122	37,149
	CIT EDUCATION LOAN TR 1 A 144A	Corporate Obligation	3/25/2042	5.70%	78,609	70,929	75,066
	CITADEL SECURITIES 7/23 TLB	Corporate Obligation	7/29/2030	0.00%	99,972	99,847	100,097
	CITIGROUP INC	Corporate Obligation	7/15/2039	8.13%	111,000	161,134	143,351
	CITIGROUP INC	Corporate Obligation	5/6/2044	5.30%	40,000	43,037	38,506
	CITIGROUP INC	Corporate Obligation	11/20/2026	4.30%	60,000	60,790	58,842
	CITIGROUP INC	Corporate Obligation	12/31/2049	4.30%	80,000	79,991	78,282
	CITIGROUP INC	Corporate Obligation	6/10/2025	4.40%	280,000	279,165	276,399
	CITIGROUP INC	Corporate Obligation	7/30/2045	4.65%	42,000	42,053	38,318
	CITIGROUP INC	Corporate Obligation	9/29/2027	4.45%	180,000	185,284	175,806
	CITIGROUP INC	Corporate Obligation	5/18/2046	4.75%	30,000	30,143	26,929
	CITIGROUP INC	Corporate Obligation	7/24/2028	3.67%	2,500,000	2,675,210	2,384,275
	CITIGROUP INC	Corporate Obligation	3/20/2030	3.98%	230,000	230,425	218,339
	CITIGROUP INC	Corporate Obligation	3/31/2031	4.41%	160,000	160,000	153,238
	CITIGROUP INC	Corporate Obligation	4/8/2026	3.11%	80,000	83,681	77,763
	CITIGROUP INC	Corporate Obligation	6/3/2031	2.57%	50,000	50,000	42,772
	CITIGROUP INC	Corporate Obligation	3/17/2033	3.79%	120,000	120,566	108,113
	CITIGROUP INC	Corporate Obligation	5/24/2033	4.91%	90,000	90,000	88,275
	CITIGROUP INC	Corporate Obligation	11/5/2030	2.98%	60,000	54,314	53,489

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

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CITIGROUP COMMERCIAL 375P A 144A	Corporate Obligation	5/10/2035	3.25%	141,926	\$ 146,184	\$ 133,955
CITIGROUP INC	Corporate Obligation	1/28/2027	1.12%	2,350,000	2,223,052	2,159,885
CITIGROUP INC	Corporate Obligation	1/25/2033	3.06%	2,005,000	1,674,076	1,713,533
CITIGROUP COMMERCIAL 420K A 144A	Corporate Obligation	11/10/2042	2.46%	1,350,000	1,105,447	1,111,469
CIVITAS RESOURCES INC 144A	Corporate Obligation	7/1/2028	8.38%	771,000	779,273	804,939
CIVITAS RESOURCES INC 144A	Corporate Obligation	7/1/2031	8.75%	386,000	390,895	411,040
COCA-COLA CO/THE	Corporate Obligation	6/1/2040	2.50%	10,000	10,185	7,585
COLOMBIA GOVERNMENT INTERNATIONAL	Corporate Obligation	2/22/2042	4.13%	200,000	196,984	142,588
COLUMBIA PIPELINES OPERATING 144A	Corporate Obligation	11/15/2033	6.04%	165,000	165,636	173,078
COLUMBIA PIPELINES OPERATING 144A	Corporate Obligation	11/15/2053	6.54%	50,000	50,517	55,277
COMCAST CORP	Corporate Obligation	7/15/2046	3.40%	20,000	21,598	15,556
COMCAST CORP	Corporate Obligation	8/15/2047	4.00%	20,000	19,860	16,901
COMCAST CORP	Corporate Obligation	11/1/2047	3.97%	60,000	52,784	50,549
COMCAST CORP	Corporate Obligation	11/1/2052	4.05%	290,000	269,894	245,471
COMCAST CORP	Corporate Obligation	3/1/2048	4.00%	10,000	11,307	8,428
COMCAST CORP	Corporate Obligation	10/15/2058	4.95%	10,000	10,303	9,838
COMCAST CORP	Corporate Obligation	10/15/2025	3.95%	130,000	130,969	128,250
COMCAST CORP	Corporate Obligation	10/15/2028	4.15%	200,000	200,108	197,384
COMCAST CORP	Corporate Obligation	10/15/2030	4.25%	1,150,000	1,412,781	1,135,096
COMCAST CORP	Corporate Obligation	11/1/2039	3.25%	20,000	20,360	16,266
COMCAST CORP	Corporate Obligation	2/1/2050	3.45%	30,000	25,269	23,131
COMCAST CORP	Corporate Obligation	4/1/2030	3.40%	3,170,000	3,511,182	2,971,273
COMCAST CORP	Corporate Obligation	4/1/2040	3.75%	10,000	11,015	8,625
COMCAST CORP	Corporate Obligation	4/1/2027	3.30%	50,000	56,497	48,238
COMCAST CORP	Corporate Obligation	1/15/2051	2.80%	80,000	71,966	53,576
COMCAST CORP	Corporate Obligation	11/1/2051	2.89%	60,000	55,993	40,789
COMCAST CORP	Corporate Obligation	11/1/2056	2.94%	40,000	39,208	26,446
COMMONSPIRIT HEALTH	Corporate Obligation	10/1/2029	3.35%	5,000	4,614	4,571
COMMONSPIRIT HEALTH	Corporate Obligation	10/1/2030	2.78%	295,000	290,632	195,192
CONNECTICUT AVENUE R07 1M2 144A	Corporate Obligation	10/25/2039	7.55%	2,223	2,224	2,224
CONNECTICUT AVENUE R03 1M2 144A	Corporate Obligation	12/25/2041	6.99%	230,000	230,000	226,769
CONNECTICUT AVENUE R07 1M1 144A	Corporate Obligation	6/25/2042	8.29%	243,385	250,497	250,624
CONNECTICUT AVENUE R08 1M2 144A	Corporate Obligation	7/25/2042	8.94%	150,000	150,000	157,163
CONSOLIDATED EDISON CO OF NEW	Corporate Obligation	5/15/2058	4.50%	300,000	298,617	260,934
CONSOLIDATED EDISON CO OF NEW	Corporate Obligation	4/1/2030	3.35%	50,000	49,886	46,671
CONSOLIDATED EDISON CO OF NEW	Corporate Obligation	4/1/2050	3.95%	30,000	29,801	25,139
CONSTELLATION BRANDS INC	Corporate Obligation	11/15/2024	4.75%	40,000	41,650	39,737
CONSTELLATION BRANDS INC	Corporate Obligation	5/9/2024	3.60%	40,000	39,976	39,701
CONTINENTAL RESOURCES INC/OK	Corporate Obligation	6/1/2024	3.80%	40,000	39,915	39,688
CONTINENTAL RESOURCES INC/OK	Corporate Obligation	1/15/2028	4.38%	80,000	81,285	77,527
COOPERATIVE RABOBANK UA	Corporate Obligation	8/4/2025	4.38%	250,000	244,855	245,518
COSTCO WHOLESALE CORP	Corporate Obligation	6/20/2027	1.38%	60,000	60,199	54,478
COSTCO WHOLESALE CORP	Corporate Obligation	4/20/2030	1.60%	80,000	79,958	68,630
COX COMMUNICATIONS INC 144A	Corporate Obligation	8/15/2024	3.15%	81,000	80,105	79,638
UBS GROUP AG 144A	Corporate Obligation	1/12/2029	3.87%	175,000	148,300	165,099
UBS GROUP AG 144A	Corporate Obligation	9/1/2025	2.59%	145,000	95,700	141,859
UBS GROUP AG 144A	Corporate Obligation	4/1/2031	4.19%	250,000	250,000	233,083
UBS GROUP AG 144A	Corporate Obligation	6/5/2026	2.19%	310,000	310,000	294,860
UBS GROUP AG 144A	Corporate Obligation	2/2/2027	1.31%	210,000	205,323	192,198
UBS GROUP AG 144A	Corporate Obligation	5/14/2032	3.09%	1,810,000	1,467,524	1,544,672
UBS GROUP AG 144A	Corporate Obligation	7/15/2026	6.37%	180,000	122,400	182,032
UBS GROUP AG 144A	Corporate Obligation	8/12/2033	6.54%	1,380,000	1,286,088	1,472,612
UBS GROUP AG 144A	Corporate Obligation	11/15/2033	9.02%	800,000	799,096	985,072
CREDIT SUISSE AG/NEW YORK NY	Corporate Obligation	1/9/2025	7.95%	340,000	339,320	347,524
CROCS INC 144A	Corporate Obligation	8/15/2031	4.13%	323,000	246,650	272,819
CROWNROCK LP / CROWNROCK 144A	Corporate Obligation	10/15/2025	5.63%	350,000	357,154	349,535
CSMC 2021-NQM5 TR NQM5 A3 144A	Corporate Obligation	5/25/2066	1.35%	255,920	255,917	202,558
CUBESMART LP	Corporate Obligation	2/15/2030	3.00%	175,000	147,634	154,719
DCP MIDSTREAM OPERATING LP	Corporate Obligation	7/15/2025	5.38%	1,030,000	1,099,032	1,030,577
DC OFFICE TRUST 201 MTC A 144A	Corporate Obligation	9/15/2045	2.97%	220,000	226,584	183,643
DBJPM 16-C1 MORTGAGE TRUS C1 B	Corporate Obligation	5/10/2049	4.20%	260,000	270,816	231,990
DP WORLD LTD/UNITED ARAB 144A	Corporate Obligation	9/25/2048	5.63%	270,000	265,950	258,374
DTP COMMERCIAL MORTGAGE 2 A 144A	Corporate Obligation	1/15/2041	6.04%	130,000	128,050	128,187
DAVITA INC 144A	Corporate Obligation	6/1/2030	4.63%	904,000	782,529	788,460
DIGICERT 8/19 COV-LITE TLB	Corporate Obligation	10/16/2026	0.00%	160,700	160,158	159,020
DEERE & CO	Corporate Obligation	4/15/2030	3.10%	30,000	29,943	27,873
DEERE & CO	Corporate Obligation	4/15/2050	3.75%	20,000	22,098	17,562
DUFF & PHELPS 4/20 (USD) COV-L	Corporate Obligation	4/9/2027	0.00%	122,233	121,011	120,910
DELTA AIR LINES/SKYMILES 9/20	Corporate Obligation	10/20/2027	0.00%	32,000	32,440	32,730
DEVON ENERGY CORP	Corporate Obligation	7/15/2041	5.60%	30,000	30,383	29,025
DEVON ENERGY CORP	Corporate Obligation	5/15/2042	4.75%	10,000	8,979	8,763

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares						
(a) (b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
DEVON ENERGY CORP	Corporate Obligation	6/15/2028	5.88%	6,000	\$ 6,693	\$ 6,064
DIAMONDBACK ENERGY INC	Corporate Obligation	12/1/2026	3.25%	60,000	61,904	58,184
DIAMONDBACK ENERGY INC	Corporate Obligation	12/1/2029	3.50%	60,000	60,113	55,789
DIRECTV FINANCING LLC / D 144A	Corporate Obligation	8/15/2027	5.88%	440,000	437,858	413,697
WALT DISNEY CO/THE	Corporate Obligation	11/15/2037	6.65%	70,000	97,558	82,428
DISH NETWORK CORP 144A	Corporate Obligation	11/15/2027	11.75%	460,000	453,092	481,592
DISH DBS CORP 144A	Corporate Obligation	12/1/2026	5.25%	30,000	30,000	25,703
DOMINO'S PIZZA MA 1A A2II 144A	Corporate Obligation	10/25/2045	4.47%	1,325,250	1,282,438	1,296,174
DREAM FINDERS HOMES INC 144A	Corporate Obligation	8/15/2028	8.25%	480,000	483,553	507,269
DUKE ENERGY CAROLINAS LLC	Corporate Obligation	12/15/2041	4.25%	350,000	387,324	309,873
DUKE ENERGY CAROLINAS LLC	Corporate Obligation	3/15/2052	3.55%	45,000	44,859	34,608
DUKE ENERGY CAROLINAS LLC	Corporate Obligation	1/15/2053	5.35%	140,000	144,865	143,954
DUKE ENERGY OHIO INC	Corporate Obligation	2/1/2029	3.65%	160,000	159,844	154,165
DUKE ENERGY PROGRESS LLC	Corporate Obligation	3/15/2053	5.35%	320,000	320,720	325,350
FIP COMMERCIAL MORT FIP C 144A	Corporate Obligation	11/15/2038	6.77%	574,331	549,563	561,357
COPELAND 5/23 COV-LITE TLB	Corporate Obligation	5/31/2030	0.00%	79,800	79,501	80,030
EOG RESOURCES INC	Corporate Obligation	4/1/2035	3.90%	60,000	68,574	55,348
EQT CORP	Corporate Obligation	10/1/2027	3.90%	140,000	147,414	134,068
EQT CORP	Corporate Obligation	2/1/2025	6.13%	6,000	6,660	6,027
EQT CORP	Corporate Obligation	1/15/2029	5.00%	30,000	34,226	29,711
EQT CORP 144A	Corporate Obligation	5/15/2031	3.63%	460,000	405,708	410,812
EQM MIDSTREAM PARTNERS LP 144A	Corporate Obligation	7/1/2027	6.50%	1,010,000	1,028,102	1,028,271
EATON VANCE CLO 202 1A AR 144A	Corporate Obligation	10/15/2034	6.75%	600,000	600,000	600,758
ECOPETROL SA	Corporate Obligation	5/28/2045	5.88%	320,000	294,358	252,726
CAESARS ENTERTAINMENT INC 144A	Corporate Obligation	7/1/2025	6.25%	467,000	460,579	468,303
ENBRIDGE INC	Corporate Obligation	3/8/2033	5.70%	60,000	60,785	62,491
ENERGY TRANSFER LP	Corporate Obligation	3/15/2025	4.05%	390,000	367,727	383,705
ENERGY TRANSFER LP	Corporate Obligation	12/31/2049	6.63%	320,000	277,376	267,187
ENERGY TRANSFER LP	Corporate Obligation	12/31/2049	6.75%	170,000	171,450	114,941
ENERGY TRANSFER LP	Corporate Obligation	6/15/2048	6.00%	200,000	194,578	202,138
ENERGY TRANSFER LP	Corporate Obligation	6/15/2028	4.95%	30,000	30,707	29,911
ENERGY TRANSFER LP	Corporate Obligation	4/15/2029	5.25%	100,000	114,173	100,858
ENERGY TRANSFER LP	Corporate Obligation	5/15/2025	2.90%	50,000	49,962	48,458
ENERGY TRANSFER LP	Corporate Obligation	5/15/2030	3.75%	140,000	141,951	130,231
ENERGY TRANSFER LP	Corporate Obligation	5/15/2050	5.00%	874,000	793,773	783,043
ENERGY TRANSFER LP	Corporate Obligation	4/15/2049	6.25%	150,000	194,329	155,487
ENTERPRISE PRODUCTS OPERATING	Corporate Obligation	10/15/2034	6.65%	30,000	32,295	34,406
ENTERPRISE PRODUCTS OPERATING	Corporate Obligation	2/15/2078	5.38%	30,000	27,713	26,887
ENTERPRISE PRODUCTS OPERATING	Corporate Obligation	10/16/2028	4.15%	200,000	198,276	197,680
ENTERPRISE PRODUCTS OPERATING	Corporate Obligation	1/31/2030	2.80%	140,000	140,601	126,794
ENTERPRISE PRODUCTS OPERATING	Corporate Obligation	1/31/2051	3.70%	40,000	40,344	31,954
ENTERPRISE PRODUCTS OPERATING	Corporate Obligation	1/31/2060	3.95%	40,000	41,910	32,572
MEGLOBAL BV 144A	Corporate Obligation	11/3/2026	4.25%	200,000	197,562	193,002
EVERGY KANSAS CENTRAL INC	Corporate Obligation	3/15/2053	5.70%	595,000	591,525	623,560
EVERSOURCE ENERGY	Corporate Obligation	4/1/2029	4.25%	400,000	397,220	388,404
EVERSOURCE ENERGY	Corporate Obligation	2/1/2029	5.95%	115,000	114,870	120,509
EXTRA SPACE STORAGE LP	Corporate Obligation	3/15/2032	2.35%	80,000	62,430	65,323
EXTRA SPACE STORAGE LP	Corporate Obligation	10/15/2031	2.40%	386,000	313,815	318,821
EXXON MOBIL CORP	Corporate Obligation	3/1/2026	3.04%	170,000	170,149	165,186
EXXON MOBIL CORP	Corporate Obligation	3/1/2046	4.11%	60,000	60,775	53,678
EXXON MOBIL CORP	Corporate Obligation	3/19/2050	4.33%	10,000	12,140	9,135
EXXON MOBIL CORP	Corporate Obligation	3/19/2030	3.48%	80,000	80,000	76,087
META PLATFORMS INC	Corporate Obligation	5/15/2053	5.60%	150,000	149,933	163,364
FEDERAL NATL MTG ASSN	Corporate Obligation	1/15/2030	7.13%	455,000	628,699	529,556
FREDDIE MAC MULTIFAMIL P002 A2	Corporate Obligation	7/25/2033	2.46%	600,000	612,429	493,308
FERTITTA ENTERTAINMENT LL 144A	Corporate Obligation	1/15/2029	4.63%	242,000	222,823	219,584
ELLINGTON FINANCIAL 1 A2 144A	Corporate Obligation	1/25/2067	3.00%	130,000	129,996	90,605
FIRST FRANKLIN MORTGAGE FF1 A1	Corporate Obligation	3/25/2033	6.59%	159,755	154,562	156,789
FIRST FRANKLIN MORTGAG FF5 A3C	Corporate Obligation	8/25/2034	6.45%	92,836	85,893	83,818
FISERV INC	Corporate Obligation	7/1/2029	3.50%	4,250,000	4,306,525	4,002,098
FISERV INC	Corporate Obligation	3/2/2033	5.60%	495,000	493,414	516,834
FISERV INC	Corporate Obligation	8/21/2033	5.63%	100,000	97,765	104,953
FIRSTENERGY CORP	Corporate Obligation	7/15/2027	4.15%	930,000	877,764	894,632
FLATIRON CLO 21 LTD 1A B 144A	Corporate Obligation	7/19/2034	7.17%	575,000	575,000	573,019
FLORIDA POWER & LIGHT CO	Corporate Obligation	3/1/2049	3.99%	280,000	346,354	240,663
FOCUS FINANCIAL PARTNERS 11/22	Corporate Obligation	6/30/2028	0.00%	113,505	114,081	113,599
FORD CREDIT FLOORPLAN MAST 4 A	Corporate Obligation	11/15/2030	4.06%	330,000	329,802	320,876
FORD MOTOR CO	Corporate Obligation	2/12/2032	3.25%	80,000	80,042	66,610
FORD MOTOR CREDIT CO LLC	Corporate Obligation	3/6/2026	6.95%	2,450,000	2,475,219	2,511,054
FORD MOTOR CREDIT CO LLC	Corporate Obligation	9/8/2024	3.66%	210,000	210,078	206,638
FORESTAR GROUP INC 144A	Corporate Obligation	3/1/2028	5.00%	560,000	507,013	539,101
FORTRESS TRANSPORTATION A 144A	Corporate Obligation	12/1/2030	7.88%	248,000	247,690	258,379

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

		(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares				
(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(e) Current Value
	FOX CORP	Corporate Obligation	1/25/2024	4.03%	50,000	\$ 49,940
	FOX CORP	Corporate Obligation	1/25/2039	5.48%	100,000	\$ 97,487
	FOX CORP	Corporate Obligation	10/13/2033	6.50%	50,000	\$ 54,214
	FREDDIE MAC STACR DNA1 M2 144A	Corporate Obligation	1/25/2051	7.14%	200,104	\$ 201,279
	FREDDIE MAC STACR DNA6 B1 144A	Corporate Obligation	10/25/2041	8.74%	160,000	\$ 162,581
	FREDDIE MAC STAC DNA1 M1A 144A	Corporate Obligation	1/25/2042	6.34%	854,657	\$ 851,862
	FREDDIE MAC STAC DNA3 M1B 144A	Corporate Obligation	4/25/2042	8.24%	250,000	\$ 256,695
	FREDDIE MAC STAC DNA4 M1A 144A	Corporate Obligation	5/25/2042	7.54%	237,409	\$ 240,744
	FREEDOM MORTGAGE CORP 144A	Corporate Obligation	5/1/2026	7.63%	425,000	\$ 420,096
	FREEDOM MORTGAGE CORP 144A	Corporate Obligation	10/1/2028	12.00%	345,000	\$ 376,785
	FREPORT-MCMORAN INC	Corporate Obligation	3/15/2043	5.45%	120,000	\$ 116,724
	FRESENIUS MEDICAL CARE US 144A	Corporate Obligation	10/15/2024	4.75%	260,000	\$ 256,576
	FRESENIUS MEDICAL CARE US 144A	Corporate Obligation	12/1/2026	1.88%	230,000	\$ 207,876
	GCAT 2021-NQM6 TR NQM6 A1 144A	Corporate Obligation	8/25/2066	1.86%	1,325,186	\$ 1,147,161
	GGAM FINANCE LTD 144A	Corporate Obligation	2/15/2027	8.00%	248,000	\$ 253,323
	GLP CAPITAL LP / GLP FINANCING	Corporate Obligation	4/15/2026	5.38%	335,000	\$ 332,926
	GLP CAPITAL LP / GLP FINANCING	Corporate Obligation	1/15/2030	4.00%	432,000	\$ 394,356
	GLP CAPITAL LP / GLP FINANCING	Corporate Obligation	1/15/2031	4.00%	401,000	\$ 361,157
	GLP CAPITAL LP / GLP FINANCING	Corporate Obligation	1/15/2032	3.25%	17,000	\$ 14,352
	GSA HOME EQUITY TRUST 20 6 M1	Corporate Obligation	6/25/2035	6.10%	170,433	\$ 167,183
	GS MORTGAGE SECURITIES GC28 XA	Corporate Obligation	2/10/2048	1.11%	1,914,871	\$ 11,145
	GS MORTGAGE SECURI SRP5 A 144A	Corporate Obligation	9/15/2031	7.25%	587,490	\$ 402,078
	GS MORTGAGE SECURI SRP5 B 144A	Corporate Obligation	9/15/2031	8.45%	587,490	\$ 178,244
	GS MORTGAGE-BACK RPL1 A1A 144A	Corporate Obligation	10/25/2057	3.75%	256,807	\$ 246,918
	GS MORTGAGE-BACKED PJ1 A2 144A	Corporate Obligation	6/25/2051	2.50%	1,095,705	\$ 896,768
	GS MORTGAGE-BACKED PJ10 A8 144A	Corporate Obligation	3/25/2052	2.50%	2,607,103	\$ 2,281,320
	GS MORTGAGE-BACKED INV1 A6 144A	Corporate Obligation	12/25/2051	2.50%	2,821,977	\$ 2,455,063
	GS MORTGAGE-BACKED NQM1 A4 144A	Corporate Obligation	5/25/2062	4.00%	375,494	\$ 347,493
	GS MORTGAGE SECURI STAR A 144A	Corporate Obligation	12/15/2036	6.40%	663,000	\$ 651,033
	GCAT 2023-INV1 TR INV1 A1 144A	Corporate Obligation	8/25/2053	6.00%	1,703,895	\$ 1,710,081
	GENERAL DYNAMICS CORP	Corporate Obligation	5/15/2025	3.50%	20,000	\$ 19,632
	GENERAL DYNAMICS CORP	Corporate Obligation	4/1/2040	4.25%	10,000	\$ 9,355
	GENERAL DYNAMICS CORP	Corporate Obligation	4/1/2050	4.25%	20,000	\$ 18,622
	GENERAL ELECTRIC CO	Corporate Obligation	8/15/2036	6.12%	300,000	\$ 271,599
	GENERAL MOTORS CO	Corporate Obligation	10/2/2043	6.25%	50,000	\$ 51,157
	GENERAL MOTORS CO	Corporate Obligation	10/1/2027	4.20%	20,000	\$ 19,538
	GENERAL MOTORS CO	Corporate Obligation	10/1/2025	6.13%	90,000	\$ 91,229
	GENERAL MOTORS FINANCIAL CO IN	Corporate Obligation	1/17/2027	4.35%	70,000	\$ 68,639
	GENERAL MOTORS FINANCIAL CO IN	Corporate Obligation	4/13/2024	3.95%	156,000	\$ 155,056
	GENERAL MOTORS FINANCIAL CO IN	Corporate Obligation	1/5/2028	3.85%	30,000	\$ 28,697
	GENERAL MOTORS FINANCIAL CO IN	Corporate Obligation	4/9/2025	4.35%	1,865,000	\$ 1,836,820
	ENACT HOLDINGS INC 144A	Corporate Obligation	8/15/2025	6.50%	953,000	\$ 950,046
	GILEAD SCIENCES INC	Corporate Obligation	2/1/2045	4.50%	30,000	\$ 27,833
	GILEAD SCIENCES INC	Corporate Obligation	3/1/2046	4.75%	50,000	\$ 47,812
	GILEAD SCIENCES INC	Corporate Obligation	3/1/2026	3.65%	80,000	\$ 78,301
	GLENCORE FUNDING LLC 144A	Corporate Obligation	3/27/2027	4.00%	60,000	\$ 58,304
	GLENCORE FUNDING LLC 144A	Corporate Obligation	10/27/2027	3.88%	60,000	\$ 57,671
	GLENCORE FUNDING LLC 144A	Corporate Obligation	3/12/2024	4.13%	190,000	\$ 189,303
	GLOBAL PAYMENTS INC	Corporate Obligation	8/15/2029	5.30%	345,000	\$ 347,563
	GLOBAL SC FINANCE I 1A A2 144A	Corporate Obligation	7/17/2029	3.09%	14,550	\$ 14,371
	GOLDENTREE LOAN OP 9A AR2 144A	Corporate Obligation	10/29/2029	6.69%	159,025	\$ 159,031
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	7/8/2044	4.80%	150,000	\$ 142,151
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	10/1/2037	6.75%	10,000	\$ 11,034
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	10/21/2025	4.25%	610,000	\$ 598,819
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	1/26/2027	3.85%	765,000	\$ 744,154
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	4/23/2029	3.81%	130,000	\$ 123,501
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	5/1/2029	4.22%	80,000	\$ 77,468
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	4/1/2025	3.50%	100,000	\$ 97,746
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	3/9/2027	1.43%	3,450,000	\$ 3,181,590
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	9/10/2027	1.54%	595,000	\$ 539,647
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	7/21/2032	2.38%	890,000	\$ 731,669
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	10/21/2024	5.83%	345,000	\$ 344,565
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	10/21/2027	1.95%	245,000	\$ 224,219
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	3/15/2028	3.62%	30,000	\$ 28,791
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	11/16/2026	3.50%	160,000	\$ 154,133
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	5/22/2045	5.15%	220,000	\$ 213,389
	GRIFOLS 11/19 (USD) COV-LITE T	Corporate Obligation	11/15/2027	0.00%	129,330	\$ 129,168
	GUARDIAN LIFE GLOBAL FUND 144A	Corporate Obligation	6/23/2025	1.10%	50,000	\$ 47,191
	H&E EQUIPMENT SERVICES IN 144A	Corporate Obligation	12/15/2028	3.88%	310,000	\$ 281,734
	HCA INC	Corporate Obligation	3/15/2024	5.00%	3,000,000	\$ 2,994,540
	HCA INC	Corporate Obligation	6/15/2026	5.25%	110,000	\$ 110,416
	HCA INC	Corporate Obligation	6/15/2047	5.50%	415,000	\$ 400,301
	HCA INC	Corporate Obligation	6/15/2029	4.13%	319,000	\$ 304,986

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares						
(a) (b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
HCA INC	Corporate Obligation	6/15/2039	5.13%	160,000	\$ 158,538	\$ 152,867
HCA INC	Corporate Obligation	6/15/2049	5.25%	235,000	235,068	219,253
HCA INC	Corporate Obligation	9/1/2030	3.50%	40,000	38,000	36,294
HCA INC	Corporate Obligation	7/15/2031	2.38%	125,000	123,626	103,164
HCA INC	Corporate Obligation	3/15/2032	3.63%	935,000	829,444	837,134
HCA INC	Corporate Obligation	9/1/2026	5.38%	50,000	50,225	50,256
HSBC HOLDINGS PLC	Corporate Obligation	3/13/2028	4.04%	200,000	200,000	192,808
HSBC HOLDINGS PLC	Corporate Obligation	5/22/2030	3.97%	300,000	300,000	280,491
HSBC HOLDINGS PLC	Corporate Obligation	8/18/2031	2.36%	250,000	182,558	207,350
HSBC HOLDINGS PLC	Corporate Obligation	9/22/2028	2.01%	185,000	154,381	164,828
HSBC HOLDINGS PLC	Corporate Obligation	5/24/2032	2.80%	1,025,000	850,849	857,105
HSBC HOLDINGS PLC	Corporate Obligation	6/9/2028	4.76%	200,000	193,782	197,202
HPS LOAN MANAGEM 2016 A2R 144A	Corporate Obligation	7/20/2030	6.98%	2,000,000	1,994,000	1,998,100
HALLIBURTON CO	Corporate Obligation	11/15/2025	3.80%	12,000	11,987	11,762
HALLIBURTON CO	Corporate Obligation	11/15/2035	4.85%	20,000	20,485	19,735
HARBOR FREIGHT TOOLS 7/21 COV-	Corporate Obligation	10/19/2027	0.00%	133,049	130,910	132,776
HARBORVIEW MORTGAGE LOAN 9 2A1A	Corporate Obligation	6/20/2035	6.13%	899,283	809,354	810,164
L3HARRIS TECHNOLOGIES INC	Corporate Obligation	4/27/2045	5.05%	40,000	40,245	39,578
HEALTHCARE REALTY HOLDINGS LP	Corporate Obligation	2/15/2030	3.10%	585,000	509,484	512,109
HEALTHCARE REALTY HOLDINGS LP	Corporate Obligation	1/15/2028	3.63%	30,000	26,906	27,673
HEALTHCARE REALTY HOLDINGS LP	Corporate Obligation	3/15/2030	2.40%	25,000	20,184	20,557
HEALTHCARE REALTY HOLDINGS LP	Corporate Obligation	3/15/2031	2.05%	32,000	24,090	24,809
HERSHEY CO/THE	Corporate Obligation	6/1/2025	0.90%	30,000	29,945	28,439
HERTZ VEHICLE FINANC 5A B 144A	Corporate Obligation	9/25/2028	4.28%	280,000	259,973	265,751
HILCORP ENERGY LP / HIL 144A	Corporate Obligation	11/1/2028	6.25%	525,000	526,748	522,921
HOME DEPOT INC/THE	Corporate Obligation	6/15/2047	3.90%	20,000	21,889	17,247
HOME DEPOT INC/THE	Corporate Obligation	12/6/2028	3.90%	20,000	23,838	19,693
HOME DEPOT INC/THE	Corporate Obligation	4/15/2027	2.50%	40,000	42,969	37,706
HOME DEPOT INC/THE	Corporate Obligation	4/15/2040	3.30%	60,000	62,040	49,774
HOME DEPOT INC/THE	Corporate Obligation	4/15/2050	3.35%	100,000	106,015	78,054
HOME DEPOT INC/THE	Corporate Obligation	4/15/2032	3.25%	90,000	89,533	83,267
HOWARD HUGHES CORP/THE 144A	Corporate Obligation	8/1/2028	5.38%	1,045,000	955,927	1,004,381
HUDSON PACIFIC PROPERTIES LP	Corporate Obligation	1/15/2030	3.25%	105,000	70,371	77,222
HUDSON YARDS 2019- 30HY A 144A	Corporate Obligation	7/10/2039	3.23%	215,000	221,433	190,406
HUDSON YARDS 2019- 55HY A 144A	Corporate Obligation	12/10/2041	3.04%	220,000	226,100	190,500
HUMANA INC	Corporate Obligation	10/1/2044	4.95%	40,000	43,766	37,949
HUMANA INC	Corporate Obligation	3/15/2027	3.95%	80,000	79,981	78,246
HUMANA INC	Corporate Obligation	4/1/2025	4.50%	20,000	22,444	19,836
HUMANA INC	Corporate Obligation	2/3/2032	2.15%	20,000	17,718	16,483
ILIAD HOLDING SASU 144A	Corporate Obligation	10/15/2026	6.50%	670,000	657,168	668,687
ILIAD HOLDING SASU 144A	Corporate Obligation	10/15/2028	7.00%	270,000	270,000	268,674
II-VI 7/22 COV-LITE TLB	Corporate Obligation	7/22/2029	0.00%	104,852	104,196	105,027
IMPERIAL BRANDS FINANCE P 144A	Corporate Obligation	7/26/2024	3.13%	215,000	226,543	211,437
INSTALLED BUILDING PRODUCT 144A	Corporate Obligation	2/1/2028	5.75%	1,038,000	1,064,529	1,006,860
INTEL CORP	Corporate Obligation	3/25/2050	4.75%	80,000	88,256	75,855
INTEL CORP	Corporate Obligation	3/25/2030	3.90%	4,250,000	5,074,110	4,127,558
INTEL CORP	Corporate Obligation	8/12/2028	1.60%	50,000	49,898	44,273
INTEL CORP	Corporate Obligation	8/12/2051	3.05%	30,000	29,900	21,233
INTERCONTINENTAL EXCHANGE INC	Corporate Obligation	9/15/2032	1.85%	350,000	311,792	281,243
INTERCONTINENTAL EXCHANGE INC	Corporate Obligation	3/15/2033	4.60%	140,000	142,630	139,801
INTERCONTINENTAL EXCHANGE INC	Corporate Obligation	6/15/2052	4.95%	20,000	20,595	20,062
INTERNATIONAL BUSINESS MACHINE	Corporate Obligation	5/15/2024	3.00%	180,000	179,312	178,373
INTERNATIONAL FLAVORS & FRAGRA	Corporate Obligation	9/26/2048	5.00%	395,000	398,834	335,916
INTERNATIONAL FLAVORS & F 144A	Corporate Obligation	11/15/2040	3.27%	45,000	32,118	32,315
INTERNATIONAL FLAVORS & F 144A	Corporate Obligation	12/1/2050	3.47%	25,000	16,382	17,133
INTESA SANPAOLO SPA 144A	Corporate Obligation	6/26/2024	5.02%	690,000	655,698	682,824
INTRAWEST/ALTERRA 7/21 SERIES	Corporate Obligation	8/17/2028	0.00%	83,530	83,346	83,530
INVITATION HOMES OPERATING PAR	Corporate Obligation	8/15/2031	2.00%	258,000	194,384	205,791
INVITATION HOMES OPERATING PAR	Corporate Obligation	8/15/2033	5.50%	280,000	267,879	280,524
ISRAEL GOVERNMENT INTERNATIONAL	Corporate Obligation	7/3/2030	2.75%	200,000	200,000	176,500
JPMDB COMMERCIAL MORTGAGE C5 B	Corporate Obligation	3/15/2050	4.01%	250,000	267,471	190,865
JBS USA LUX SA / JBS USA FOOD	Corporate Obligation	2/2/2029	3.00%	205,000	201,650	180,259
JBS USA LUX SA / JBS USA FOOD	Corporate Obligation	12/1/2052	6.50%	160,000	157,962	161,117
JP MORGAN MORTGAGE T 5 A2 144A	Corporate Obligation	10/26/2048	3.91%	590,999	587,907	573,754
JP MORGAN MORTGAGE T 8 A6 144A	Corporate Obligation	12/25/2051	2.50%	1,008,242	873,390	913,589
JP MORGAN MORTGAGE T 3 A3 144A	Corporate Obligation	4/25/2052	2.50%	803,267	701,980	657,426
JGWPT XXX LLC 3A A 144A	Corporate Obligation	1/17/2073	4.08%	101,054	100,972	91,539
JGWPT XXXII LLC 2A A 144A	Corporate Obligation	1/17/2073	3.61%	130,619	130,534	115,253
JPMORGAN CHASE & CO	Corporate Obligation	6/1/2045	4.95%	70,000	69,793	67,101
JPMORGAN CHASE & CO	Corporate Obligation	7/15/2025	3.90%	200,000	214,202	196,900

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

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E.I.N. 52-6112463
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(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares							
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	JPMORGAN CHASE & CO	Corporate Obligation	10/1/2027	4.25%	60,000	\$ 64,298	\$ 59,394
	JP MORGAN MORTGAGE ACQ CH1 MV8	Corporate Obligation	11/25/2036	6.95%	1,700,000	1,697,875	1,722,780
	JP MORGAN MORTGAGE TRU S3 1A96	Corporate Obligation	8/25/2037	6.00%	119,412	118,006	57,761
	JACK IN THE BOX FU 1A A21 144A	Corporate Obligation	2/26/2052	3.45%	308,800	275,025	284,167
	JP MORGAN CHASE COMMERC JP4 A4	Corporate Obligation	12/15/2049	3.65%	250,000	257,500	235,125
	JPMORGAN CHASE & CO	Corporate Obligation	5/1/2028	3.54%	3,525,000	3,754,719	3,366,375
	JPMORGAN CHASE & CO	Corporate Obligation	7/23/2029	4.20%	220,000	219,547	213,974
	JPMORGAN CHASE & CO	Corporate Obligation	12/5/2029	4.45%	70,000	70,000	68,622
	JPMORGAN CHASE & CO	Corporate Obligation	10/15/2030	2.74%	185,000	163,999	164,763
	JPMORGAN CHASE & CO	Corporate Obligation	4/22/2026	2.08%	190,000	190,000	182,022
	JPMORGAN CHASE & CO	Corporate Obligation	4/22/2031	2.52%	110,000	110,000	95,272
	JPMORGAN CHASE & CO	Corporate Obligation	4/22/2051	3.11%	50,000	50,000	36,088
	JPMORGAN CHASE & CO	Corporate Obligation	2/4/2032	1.95%	1,525,000	1,209,843	1,241,731
	JPMORGAN CHASE & CO	Corporate Obligation	4/22/2027	1.58%	345,000	345,000	318,473
	JPMORGAN CHASE & CO	Corporate Obligation	6/1/2029	2.07%	100,000	87,002	88,749
	JPMORGAN CHASE & CO	Corporate Obligation	6/23/2025	0.97%	820,000	820,000	800,869
	JPMORGAN CHASE & CO	Corporate Obligation	11/8/2032	2.55%	360,000	312,278	301,079
	JPMORGAN CHASE & CO	Corporate Obligation	12/10/2025	1.56%	350,000	350,000	336,977
	JPMORGAN CHASE & CO	Corporate Obligation	2/24/2028	2.95%	145,000	145,000	136,507
	JP MORGAN MORTGAGE T 5 A1 144A	Corporate Obligation	10/25/2048	3.50%	87,242	85,535	76,587
	J.P. MORGAN CHASE C OSB A 144A	Corporate Obligation	6/5/2039	3.40%	210,000	216,299	189,099
	J.P. MORGAN MORTGAG 14 A3 144A	Corporate Obligation	5/25/2052	2.50%	1,007,451	1,002,256	824,538
	J.P. MORGAN MORTGAG 15 A4 144A	Corporate Obligation	6/25/2052	2.50%	965,606	946,747	837,345
	J.P. MORGAN MORTGAGE 1 A3 144A	Corporate Obligation	7/25/2052	2.50%	1,053,465	1,021,532	862,198
	JAMAICA GOVERNMENT INTERNATIONAL	Corporate Obligation	11/3/2030	0.06%	10,000,000	64,010	65,339
	JBS USA LUX SA / JBS USA 144A	Corporate Obligation	3/15/2034	6.75%	425,000	424,439	446,097
	JDE PEET'S NV 144A	Corporate Obligation	9/24/2031	2.25%	725,000	571,539	581,697
	JERSEY CENTRAL POWER & LIGHT C	Corporate Obligation	5/15/2036	6.40%	400,000	467,148	429,772
	JERSEY CITY NJ MUNI UTILITIES	Corporate Obligation	5/15/2027	5.47%	215,000	238,801	218,879
	JOHNSON & JOHNSON	Corporate Obligation	3/3/2037	3.63%	50,000	48,649	46,082
	JOHNSON & JOHNSON	Corporate Obligation	9/1/2025	0.55%	70,000	69,924	65,589
	JOHNSON & JOHNSON	Corporate Obligation	9/1/2027	0.95%	70,000	69,952	62,504
	ATLANTIC AVIATION 9/21 COV-LIT	Corporate Obligation	9/22/2028	0.00%	59,394	59,394	59,268
	KAZMUNAYGAS NATIONAL CO J 144A	Corporate Obligation	4/24/2030	5.38%	200,000	200,000	198,100
	KENVUE INC	Corporate Obligation	3/22/2033	4.90%	80,000	79,819	82,606
	REPUBLIC OF KENYA GOVERNMENT 144A	Corporate Obligation	1/23/2034	6.30%	310,000	309,972	247,944
	KEYSPAN GAS EAST CORP 144A	Corporate Obligation	1/18/2052	3.59%	570,000	570,000	396,646
	KEYSPAN GAS EAST CORP 144A	Corporate Obligation	3/6/2033	5.99%	200,000	192,024	203,678
	KINDER MORGAN INC	Corporate Obligation	6/1/2025	4.30%	130,000	140,526	128,374
	KNIFE RIVER CORP 144A	Corporate Obligation	5/1/2031	7.75%	385,000	392,219	409,875
	LGI HOMES INC 144A	Corporate Obligation	12/15/2028	8.75%	220,000	232,650	234,025
	LCPR SENIOR SECURED FINAN 144A	Corporate Obligation	7/15/2029	5.13%	285,000	285,000	248,275
	L3HARRIS TECHNOLOGIES INC	Corporate Obligation	7/31/2033	5.40%	2,000,000	2,001,160	2,083,560
	LAQ 2023-LAQ MORTGAG LAQ A 144A	Corporate Obligation	3/15/2036	7.43%	79,207	79,009	78,598
	LAS VEGAS SANDS CORP	Corporate Obligation	8/8/2024	3.20%	280,000	273,922	274,588
	LAS VEGAS SANDS CORP	Corporate Obligation	6/25/2025	2.90%	60,000	60,967	57,659
	LENNAR CORP	Corporate Obligation	4/30/2024	4.50%	70,000	70,000	69,634
	LENNAR CORP	Corporate Obligation	11/29/2027	4.75%	100,000	94,256	99,891
	LXP INDUSTRIAL TRUST	Corporate Obligation	10/1/2031	2.38%	455,000	347,124	366,066
	LIVE NATION ENTERTAINMENT 144A	Corporate Obligation	3/15/2026	5.63%	460,000	455,529	455,796
	LLOYDS BANKING GROUP PLC	Corporate Obligation	3/22/2028	4.38%	200,000	199,294	195,646
	LLOYDS BANKING GROUP PLC	Corporate Obligation	11/4/2024	4.50%	210,000	211,523	207,484
	LLOYDS BANKING GROUP PLC	Corporate Obligation	7/9/2025	3.87%	590,000	591,120	584,454
	LOCKHEED MARTIN CORP	Corporate Obligation	1/15/2026	3.55%	20,000	20,112	19,636
	LOCKHEED MARTIN CORP	Corporate Obligation	5/15/2036	4.50%	40,000	42,648	39,671
	LOCKHEED MARTIN CORP	Corporate Obligation	6/15/2032	3.90%	50,000	49,956	48,288
	LOCKHEED MARTIN CORP	Corporate Obligation	6/15/2053	4.15%	130,000	129,106	116,757
	LUCALI CLO LTD 1A B 144A	Corporate Obligation	1/15/2033	7.18%	895,000	884,260	892,351
	MGIC INVESTMENT CORP	Corporate Obligation	8/15/2028	5.25%	240,000	232,774	233,623
	MF1 2021-FL7 LTD FL7 A 144A	Corporate Obligation	10/16/2036	6.53%	589,957	581,187	585,803
	MHC TRUST 2021-MHC MHC2 A 144A	Corporate Obligation	5/15/2038	6.30%	152,509	149,459	150,402
	GENESEE & WYOMING 11/19 COV-LI	Corporate Obligation	12/30/2026	0.00%	69,459	69,372	69,566
	MPH ACQUISITION HOLDINGS 144A	Corporate Obligation	9/1/2028	5.50%	289,000	238,381	258,773
	MPLX LP	Corporate Obligation	4/15/2038	4.50%	150,000	148,217	133,859
	MPLX LP	Corporate Obligation	4/15/2048	4.70%	30,000	29,804	25,921
	MPLX LP	Corporate Obligation	3/15/2028	4.00%	80,000	79,072	77,202
	MPLX LP	Corporate Obligation	2/15/2049	5.50%	40,000	39,371	38,843
	MSWF COMMERCIAL MORTGAGE 2 A5	Corporate Obligation	12/15/2056	6.01%	150,000	154,499	161,855
	MACQUARIE GROUP LTD 144A	Corporate Obligation	3/27/2029	4.65%	175,000	175,000	169,773



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SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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	MACQUARIE AIRFINANCE HOLD 144A	Corporate Obligation	5/1/2028	8.38%	233,000	\$ 236,495
	MACQUARIE AIRFINANCE HOLD 144A	Corporate Obligation	3/30/2029	8.13%	238,000	237,405
	MACY'S RETAIL HOLDINGS LLC	Corporate Obligation	1/15/2042	5.13%	180,000	147,842
	WARNERMEDIA HOLDINGS INC	Corporate Obligation	3/15/2029	4.05%	50,000	50,000
	WARNERMEDIA HOLDINGS INC	Corporate Obligation	3/15/2042	5.05%	465,000	465,140
	WARNERMEDIA HOLDINGS INC	Corporate Obligation	3/15/2052	5.14%	2,219,000	1,871,444
	MAGNETITE VII LTD 7A A1R2 144A	Corporate Obligation	1/15/2028	6.38%	242,840	242,598
	MAGNOLIA OIL & GAS OPERAT 144A	Corporate Obligation	8/1/2026	6.00%	1,430,000	1,408,576
	MARS INC 144A	Corporate Obligation	4/1/2030	3.20%	60,000	59,823
	MARSH & MCLENNAN COS INC	Corporate Obligation	3/15/2029	4.38%	2,724,000	3,008,293
	MARSH & MCLENNAN COS INC	Corporate Obligation	11/15/2030	2.25%	240,000	198,989
	MASTERCARD INC	Corporate Obligation	3/26/2050	3.85%	20,000	24,304
	MCDONALD'S CORP	Corporate Obligation	5/26/2025	3.38%	10,000	11,166
	MCDONALD'S CORP	Corporate Obligation	1/30/2026	3.70%	30,000	33,728
	MCDONALD'S CORP	Corporate Obligation	3/1/2027	3.50%	70,000	70,680
	MCDONALD'S CORP	Corporate Obligation	9/1/2049	3.63%	10,000	11,172
	MCDONALD'S CORP	Corporate Obligation	9/1/2025	1.45%	20,000	19,912
	MCDONALD'S CORP	Corporate Obligation	7/1/2025	3.30%	70,000	76,366
	MCDONALD'S CORP	Corporate Obligation	7/1/2030	3.60%	80,000	79,413
	MCDONALD'S CORP	Corporate Obligation	4/1/2050	4.20%	80,000	87,191
	MEDLINE INDUSTRIES/MOZART 10/2	Corporate Obligation	10/23/2028	0.00%	129,015	127,080
	MERCK & CO INC	Corporate Obligation	6/24/2030	1.45%	70,000	69,399
	MERRILL LYNCH MORTGAGE INV D A	Corporate Obligation	8/25/2028	6.07%	220,962	218,501
	MERRILL LYNCH MORTGAGE I A2 1A	Corporate Obligation	7/25/2034	5.52%	52,008	43,882
	FIRSTENERGY PENNSYLVANIA 144A	Corporate Obligation	1/15/2029	4.30%	315,000	326,435
	METROPOLITAN LIFE GLOBAL 144A	Corporate Obligation	3/21/2029	3.30%	220,000	219,360
	MICROSOFT CORP	Corporate Obligation	8/8/2036	3.45%	5,000	4,979
	MICROSOFT CORP	Corporate Obligation	2/6/2027	3.30%	160,000	159,432
	MICRON TECHNOLOGY INC	Corporate Obligation	9/9/2033	5.88%	30,000	29,315
	MILANO 10/20 COV-LITE TLB	Corporate Obligation	10/1/2027	0.00%	184,300	182,457
	MILEAGE PLUS HOLDINGS LLC 144A	Corporate Obligation	6/20/2027	6.50%	1,008,700	1,013,827
	MINERAL RESOURCES LTD 144A	Corporate Obligation	5/1/2027	8.13%	249,000	247,849
	MINERAL RESOURCES LTD 144A	Corporate Obligation	10/1/2028	9.25%	332,000	338,555
	MITSUBISHI UFJ FINANCIAL GROUP	Corporate Obligation	4/17/2026	3.84%	200,000	200,000
	MOLINA HEALTHCARE INC 144A	Corporate Obligation	6/15/2028	4.38%	705,000	687,694
	MORGAN STANLEY BANK OF C32 A2	Corporate Obligation	12/15/2049	3.72%	250,000	257,494
	MORTGAGEIT TRUST 2004-1 1 A1	Corporate Obligation	11/25/2034	6.23%	22,622	22,674
	NGL ENERGY OPERATING LLC 144A	Corporate Obligation	2/1/2026	7.50%	210,000	211,838
	NXP BV / NXP FUNDING LLC / NXP	Corporate Obligation	5/1/2025	2.70%	80,000	80,425
	NNN REIT INC	Corporate Obligation	4/15/2052	3.00%	172,000	101,342
	NNN REIT INC	Corporate Obligation	10/15/2033	5.60%	305,000	288,988
	NATIONWIDE BUILDING SOCIE 144A	Corporate Obligation	2/16/2028	2.97%	310,000	305,348
	NATIXIS COMMERCIAL FAME A 144A	Corporate Obligation	8/15/2036	3.05%	430,000	442,898
	NATIXIS COMMERCIAL FAME B 144A	Corporate Obligation	8/15/2036	3.66%	710,000	731,299
	NAVIENT STUDENT LOAN TRUST 3 A	Corporate Obligation	3/25/2083	6.08%	246,698	246,698
	NAVIENT STUDENT LOAN TRUST 4 A	Corporate Obligation	3/25/2083	6.08%	161,163	161,163
	NAVIENT STUDENT LOA 3A A3 144A	Corporate Obligation	7/26/2066	6.51%	391,419	391,419
	NAVIENT PRIVATE ED DA A2A 144A	Corporate Obligation	12/15/2059	4.00%	272,003	271,048
	NAVIGATOR AIRCRAFT AB 1 B 144A	Corporate Obligation	11/15/2046	3.57%	300,781	300,780
	NELNET STUDENT LOAN 2A A3 144A	Corporate Obligation	7/27/2037	6.31%	576,490	579,732
	NELNET STUDENT LOAN 4A A2 144A	Corporate Obligation	11/25/2048	6.41%	290,841	290,841
	NEW ECONOMY ASSETS P 1 B1 144A	Corporate Obligation	10/20/2061	2.41%	635,000	561,280
	NEW ENGLAND POWER CO 144A	Corporate Obligation	10/6/2050	2.81%	395,000	226,165
	NEW FORTRESS ENERGY INC 144A	Corporate Obligation	9/15/2025	6.75%	900,000	906,418
	NEW HOME CO INC/THE 144A	Corporate Obligation	10/15/2027	8.25%	730,000	681,535
	NEW RESIDENTIAL MO 4A A1S 144A	Corporate Obligation	1/25/2048	6.20%	592,551	580,145
	NEW RESIDENTIAL MO 6A A1B 144A	Corporate Obligation	9/25/2059	3.50%	297,206	304,032
	NEW RESIDENTIAL MOR 6A B1 144A	Corporate Obligation	9/25/2059	4.00%	205,908	228,413
	NEW RESIDENTIAL M NQM3 A1 144A	Corporate Obligation	11/27/2056	1.16%	71,419	71,419
	NEW YORK LIFE GLOBAL FUND 144A	Corporate Obligation	6/24/2025	0.95%	80,000	79,918
	NEW YORK CITY NY TRANSITIONAL	Corporate Obligation	2/1/2035	5.13%	500,000	500,195
	NEW YORK CITY NY TRANSITIONAL	Corporate Obligation	2/1/2036	5.15%	500,000	498,845
	NEW YORK ST DORM AUTH ST PERSO	Corporate Obligation	3/15/2039	5.63%	285,000	300,031
	NEXSTAR BROADCASTING 6/19	Corporate Obligation	9/18/2026	0.00%	1,572	1,572
	NFP CORP 144A	Corporate Obligation	10/1/2031	8.50%	475,000	476,094
	NIKE INC	Corporate Obligation	3/27/2027	2.75%	100,000	108,928
	NIKE INC	Corporate Obligation	3/27/2040	3.25%	50,000	49,687
	NIGERIA GOVERNMENT INTERN 144A	Corporate Obligation	11/28/2027	6.50%	200,000	200,000
	NJ TRUST 2023-GSP GSP A 144A	Corporate Obligation	1/6/2029	6.70%	120,000	121,478
	NOBLE FINANCE II LLC 144A	Corporate Obligation	4/15/2030	8.00%	461,000	470,220



SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares						
(a) (b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
NORTHROP GRUMMAN CORP	Corporate Obligation	2/1/2027	3.20%	80,000	\$ 75,485	\$ 77,000
NORTHROP GRUMMAN CORP	Corporate Obligation	1/15/2025	2.93%	110,000	104,647	107,493
NORTHROP GRUMMAN CORP	Corporate Obligation	1/15/2028	3.25%	100,000	99,947	95,599
BRUNDAGE-BONE CONCRETE PU 144A	Corporate Obligation	2/1/2026	6.00%	672,000	612,764	671,671
NVIDIA CORP	Corporate Obligation	4/1/2060	3.70%	110,000	119,134	92,495
OBX 2021-NQM2 TRU NQM2 A1 144A	Corporate Obligation	5/25/2061	1.10%	193,582	193,582	148,853
OBX 2021-NQM2 TRU NQM2 A3 144A	Corporate Obligation	5/25/2061	1.56%	76,260	76,260	59,150
OCP SA 144A	Corporate Obligation	6/23/2051	5.13%	200,000	196,482	151,272
OBX 2021-J1 TRUST J1 A4 144A	Corporate Obligation	5/25/2051	2.50%	2,139,801	1,806,377	1,868,432
OBX 2021-NQM3 TRU NQM3 A1 144A	Corporate Obligation	7/25/2061	1.05%	88,703	88,655	67,877
OCCIDENTAL PETROLEUM CORP	Corporate Obligation	7/15/2044	4.50%	240,000	245,146	186,600
OCTAGON INVESTMEN 1A AARR 144A	Corporate Obligation	7/15/2029	6.53%	350,251	350,251	350,343
OCEANVIEW MORTGAGE T 3 A5 144A	Corporate Obligation	7/25/2051	2.50%	1,798,352	1,595,897	1,567,714
ONCOR ELECTRIC DELIVERY CO LLC	Corporate Obligation	6/1/2052	4.60%	240,000	237,833	224,633
ONCOR ELECTRIC DELIVERY CO 144A	Corporate Obligation	9/15/2052	4.95%	330,000	314,200	325,819
ONE BRYANT PARK TRU OBP A 144A	Corporate Obligation	9/15/2054	2.52%	280,000	280,000	237,348
ONEOK INC	Corporate Obligation	11/1/2026	5.55%	20,000	19,977	20,356
ONEOK INC	Corporate Obligation	9/1/2033	6.05%	80,000	79,981	84,785
ORACLE CORP	Corporate Obligation	11/15/2037	3.80%	160,000	126,926	136,318
ORACLE CORP	Corporate Obligation	4/1/2025	2.50%	4,500,000	4,625,145	4,350,735
ORACLE CORP	Corporate Obligation	4/1/2030	2.95%	4,000,000	4,408,920	3,613,240
ORACLE CORP	Corporate Obligation	4/1/2050	3.60%	300,000	298,962	223,179
ORACLE CORP	Corporate Obligation	3/25/2041	3.65%	160,000	108,461	127,683
ORACLE CORP	Corporate Obligation	3/25/2051	3.95%	1,269,000	1,021,350	997,954
ORACLE CORP	Corporate Obligation	3/25/2026	1.65%	140,000	139,933	130,658
ORACLE CORP	Corporate Obligation	3/25/2031	2.88%	130,000	130,427	115,318
ORACLE CORP	Corporate Obligation	11/9/2052	6.90%	145,000	144,909	170,247
PDC ENERGY INC	Corporate Obligation	5/15/2026	5.75%	345,000	354,004	344,400
PECO ENERGY CO	Corporate Obligation	5/15/2052	4.60%	240,000	238,265	226,118
PNC FINANCIAL SERVICES GROUP I	Corporate Obligation	10/28/2033	6.04%	580,000	574,961	607,057
PNC FINANCIAL SERVICES GROUP I	Corporate Obligation	1/24/2034	5.07%	455,000	447,686	446,000
PNC FINANCIAL SERVICES GROUP I	Corporate Obligation	10/20/2034	6.88%	2,395,000	2,533,624	2,663,767
PRPM 2021-RPL2 LL RPL2 A1 144A	Corporate Obligation	10/25/2051	1.46%	1,311,786	1,164,210	1,180,384
PRKCM 2021-AFC2 T AFC2 A1 144A	Corporate Obligation	11/25/2056	2.07%	114,798	114,797	95,800
PACIFIC GAS AND ELECTRIC CO	Corporate Obligation	2/1/2031	2.50%	60,000	59,938	49,594
PACIFIC GAS AND ELECTRIC CO	Corporate Obligation	8/1/2040	3.30%	20,000	19,900	14,685
PACIFIC GAS AND ELECTRIC CO	Corporate Obligation	8/1/2050	3.50%	20,000	19,874	13,856
PACIFIC GAS AND ELECTRIC CO	Corporate Obligation	7/1/2050	4.95%	300,000	242,165	257,130
PARK AEROSPACE HOLDINGS L 144A	Corporate Obligation	2/15/2024	5.50%	60,000	60,263	59,888
PARSLEY ENERGY LLC / PARS 144A	Corporate Obligation	2/15/2028	4.13%	10,000	9,225	9,645
PATRICK INDUSTRIES INC 144A	Corporate Obligation	10/15/2027	7.50%	490,000	511,252	491,225
PAYPAL HOLDINGS INC	Corporate Obligation	6/1/2025	1.65%	50,000	49,990	47,730
PCI GAMING 5/19 COV-LITE TL	Corporate Obligation	5/29/2026	0.00%	62,813	62,848	62,979
DOMTAR CORP 144A	Corporate Obligation	10/1/2028	6.75%	575,000	544,031	519,685
PENN ENTERTAINMENT INC 144A	Corporate Obligation	1/15/2027	5.63%	780,000	735,150	756,834
FIRSTENERGY PENNSYLVANIA 144A	Corporate Obligation	4/15/2025	4.15%	340,000	342,386	333,397
PENNYMAC FINANCIAL SERVIC 144A	Corporate Obligation	10/15/2025	5.38%	202,000	195,183	199,633
PENNYMAC FINANCIAL SERVIC 144A	Corporate Obligation	12/15/2029	7.88%	200,000	204,750	205,900
PEPSICO INC	Corporate Obligation	3/19/2025	2.25%	10,000	10,572	9,715
PEPSICO INC	Corporate Obligation	3/19/2027	2.63%	10,000	10,824	9,486
PERATON 2/21 COV-LITE TLB	Corporate Obligation	2/1/2028	0.00%	148,399	145,802	148,585
PERUVIAN GOVERNMENT INTERNATIO	Corporate Obligation	3/14/2037	6.55%	140,000	178,935	155,750
PETROBRAS GLOBAL FINANCE BV	Corporate Obligation	6/5/2115	6.85%	170,000	137,819	160,150
PHILIP MORRIS INTERNATIONAL IN	Corporate Obligation	3/20/2042	4.50%	100,000	104,187	89,913
PHILIP MORRIS INTERNATIONAL IN	Corporate Obligation	5/1/2030	2.10%	70,000	69,568	60,139
BRIGHTSPRING HEALTH/RESCARE 1/	Corporate Obligation	3/5/2026	0.00%	115,200	115,776	115,035
PHYSICIANS REALTY LP	Corporate Obligation	11/1/2031	2.63%	155,000	119,359	127,754
PIEDMONT NATURAL GAS CO INC	Corporate Obligation	5/15/2052	5.05%	235,000	232,953	218,893
PIEDMONT NATURAL GAS CO INC	Corporate Obligation	6/15/2033	5.40%	400,000	388,666	412,036
PILGRIM'S PRIDE CORP	Corporate Obligation	3/1/2032	3.50%	200,000	163,000	169,084
PILGRIM'S PRIDE CORP	Corporate Obligation	7/1/2033	6.25%	470,000	464,529	483,644
PIONEER NATURAL RESOURCES CO	Corporate Obligation	1/15/2031	2.15%	90,000	89,980	76,582
PIONEER NATURAL RESOURCES CO	Corporate Obligation	1/15/2026	1.13%	30,000	29,994	27,859
PRECISION DRILLING CORP 144A	Corporate Obligation	1/15/2029	6.88%	218,000	217,266	210,224
PREMIER HEALTH PARTNERS	Corporate Obligation	11/15/2026	2.91%	415,000	376,451	375,293
PRIME SECURITY SERVICES B 144A	Corporate Obligation	4/15/2026	5.75%	615,000	641,429	617,638
PRINCIPAL LIFE GLOBAL FUN 144A	Corporate Obligation	6/23/2025	1.25%	40,000	39,967	37,864
PROCTER & GAMBLE CO/THE	Corporate Obligation	3/25/2027	2.80%	20,000	22,056	19,161
PROCTER & GAMBLE CO/THE	Corporate Obligation	3/25/2030	3.00%	60,000	59,856	56,222

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares						
(a) (b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
PROGRESSIVE CORP/THE	Corporate Obligation	3/26/2030	3.20%	135,000	\$ 126,962	\$ 125,126
PROGRESS RESIDENTI SFR4 C 144A	Corporate Obligation	5/17/2038	2.04%	2,140,000	1,929,009	1,949,882
PROGRESS RESIDENTI SFR2 E 144A	Corporate Obligation	6/17/2037	5.12%	1,270,000	1,239,540	1,245,768
CLOUDERA 10/21 COV-LITE TL	Corporate Obligation	10/8/2028	0.00%	45,850	45,392	45,334
PROSUS NV 144A	Corporate Obligation	7/13/2031	3.06%	340,000	340,000	275,070
PUBLIC SERVICE CO OF COLORADO	Corporate Obligation	4/1/2053	5.25%	330,000	327,683	329,802
QVC INC	Corporate Obligation	9/1/2028	4.38%	208,000	131,645	150,172
QUIKRETE 8/23 TLB	Corporate Obligation	3/29/2029	0.00%	69,295	69,208	69,468
COOPERATIVE RABOBANK UA 144A	Corporate Obligation	4/6/2033	3.76%	410,000	395,802	368,713
RAYMOND JAMES FINANCIAL INC	Corporate Obligation	7/15/2046	4.95%	250,000	257,882	234,305
RTX CORP	Corporate Obligation	12/15/2024	3.15%	50,000	55,007	48,981
RTX CORP	Corporate Obligation	3/15/2052	3.03%	60,000	41,180	41,572
RTX CORP	Corporate Obligation	3/15/2031	6.00%	4,050,000	4,269,167	4,320,419
REGAL REKNORD CORP 144A	Corporate Obligation	2/15/2026	6.05%	975,000	977,662	986,193
RFGATTA XII FINDING 1A RR 144A	Corporate Obligation	10/15/2032	7.18%	615,000	615,000	611,910
RELIANCE INDUSTRIES LTD 144A	Corporate Obligation	1/12/2052	3.63%	260,000	255,281	191,090
REPUBLIC SERVICES INC	Corporate Obligation	8/15/2024	2.50%	90,000	89,856	88,286
RESOLUTION FDG CORP STRIP	Corporate Obligation	10/15/2028	0.00%	900,000	619,111	739,656
REXFORD INDUSTRIAL REALTY LP	Corporate Obligation	9/1/2031	2.15%	45,000	34,629	36,077
REYNOLDS AMERICAN INC	Corporate Obligation	8/15/2035	5.70%	265,000	318,156	261,144
REYNOLDS AMERICAN INC	Corporate Obligation	8/15/2045	5.85%	180,000	190,781	168,952
ROCKFORD TOWER CLO 2A AR 144A	Corporate Obligation	10/15/2029	6.60%	453,813	453,813	453,387
ROCKIES EXPRESS PIPELINE 144A	Corporate Obligation	4/15/2040	6.88%	350,000	376,481	343,641
NATWEST GROUP PLC	Corporate Obligation	3/22/2025	4.27%	220,000	238,432	219,230
SFAVE COMMERCIAL SAVE A1 144A	Corporate Obligation	1/5/2043	3.87%	140,000	135,237	102,994
SG COMMERCIAL MORTGAGE S C5 A3	Corporate Obligation	10/10/2048	2.78%	140,000	129,423	132,978
SLM STUDENT LOAN T 7A A5A 144A	Corporate Obligation	12/15/2033	6.81%	213,886	216,593	210,650
SLM STUDENT LOAN TRUST 20 B A6	Corporate Obligation	1/25/2041	5.78%	248,238	217,829	239,862
SLM STUDENT LOAN TRUST 200 2 B	Corporate Obligation	1/25/2083	6.82%	105,000	90,936	97,476
SLM STUDENT LOAN TRUST 20 3 A3	Corporate Obligation	10/25/2021	1.13%	112,629	115,444	111,203
SLM STUDENT LOAN TRUST 200 3 B	Corporate Obligation	4/26/2083	6.82%	105,000	92,987	97,371
SLM STUDENT LOAN TRUST 200 5 B	Corporate Obligation	7/25/2073	7.47%	105,000	101,825	103,126
SLM STUDENT LOAN TRUST 200 4 B	Corporate Obligation	4/25/2073	7.47%	105,000	94,812	102,627
SLM STUDENT LOAN TRUST 20 6 A4	Corporate Obligation	7/25/2033	6.72%	306,184	309,632	302,017
SLM STUDENT LOAN TRUST 200 6 B	Corporate Obligation	7/26/2083	7.47%	105,000	100,300	97,068
SLM STUDENT LOAN TRUST 200 7 B	Corporate Obligation	7/26/2083	7.47%	105,000	100,837	96,458
SLM STUDENT LOAN TRUST 20 7 A3	Corporate Obligation	5/26/2026	6.11%	154,797	154,797	148,872
SMB PRIVATE EDUCATI A A2A 144A	Corporate Obligation	9/15/2034	2.88%	28,951	28,941	28,119
SMB PRIVATE EDUCATION A B 144A	Corporate Obligation	1/15/2053	2.31%	227,470	227,396	210,544
SMB PRIVATE EDUCATI A A2A 144A	Corporate Obligation	5/15/2031	2.70%	7,336	7,332	7,198
SMB PRIVATE EDUCATI B A2A 144A	Corporate Obligation	2/17/2032	2.43%	38,656	37,738	37,683
SMB PRIVATE EDUCATI A A2B 144A	Corporate Obligation	2/15/2036	6.25%	135,248	135,249	134,134
SMB PRIVATE EDUCATI E A1A 144A	Corporate Obligation	2/15/2051	1.68%	239,498	226,176	216,642
SABINE PASS LIQUEFACTION LLC	Corporate Obligation	5/15/2024	5.75%	100,000	92,781	99,942
SABRE GLBL INC 144A	Corporate Obligation	6/1/2027	8.63%	190,000	167,913	172,583
SALESFORCE INC	Corporate Obligation	4/1/2028	3.70%	50,000	50,463	49,022
SANDS CHINA LTD	Corporate Obligation	8/8/2025	5.38%	230,000	238,720	224,831
SANDS CHINA LTD	Corporate Obligation	1/8/2026	4.05%	200,000	199,802	192,062
SANDS CHINA LTD	Corporate Obligation	3/8/2027	2.55%	200,000	199,562	182,070
SANDS CHINA LTD	Corporate Obligation	3/8/2029	3.10%	200,000	199,734	174,400
SANTANDER UK GROUP HOLDINGS PL	Corporate Obligation	8/21/2026	1.53%	50,000	50,084	46,640
SANTANDER UK GROUP HOLDINGS PL	Corporate Obligation	3/15/2025	1.09%	540,000	535,086	534,082
SANTANDER UK GROUP HOLDINGS PL	Corporate Obligation	6/14/2027	1.67%	420,000	380,959	381,948
SCHLUMBERGER HOLDINGS COR 144A	Corporate Obligation	5/17/2028	3.90%	91,000	91,604	88,436
SCHOLAR FUNDING TRUS B A2 144A	Corporate Obligation	3/28/2046	6.56%	141,559	136,721	137,820
CHARLES SCHWAB CORP/THE	Corporate Obligation	8/24/2034	6.14%	30,000	30,362	31,616
MATV HOLDINGS INC 144A	Corporate Obligation	10/1/2026	6.88%	801,000	824,633	768,343
SCIENCE APPLICATIONS INTE 144A	Corporate Obligation	4/1/2028	4.88%	253,000	251,525	240,983
SCOTT TRUST 2023-SF SFS A 144A	Corporate Obligation	3/15/2040	5.91%	595,000	595,000	598,088
SCRIPPS ESCROW II INC 144A	Corporate Obligation	1/15/2031	5.38%	265,000	206,234	194,484
SEADRILL FINANCE LTD 144A	Corporate Obligation	8/1/2030	8.38%	280,000	286,650	292,132
SEALED AIR CORP 144A	Corporate Obligation	9/15/2025	5.50%	665,000	709,609	665,000
SEQUIA MORTGAGE TRUST 20 1 1A	Corporate Obligation	4/20/2033	6.21%	152,613	152,900	137,291
SHEA HOMES LP / SHEA HOMES FUN	Corporate Obligation	4/1/2029	4.75%	225,000	225,715	207,000
SHEA HOMES LP / SHEA HOMES FUN	Corporate Obligation	2/15/2028	4.75%	485,000	478,181	455,900
SHELL INTERNATIONAL FINANCE BV	Corporate Obligation	8/12/2043	4.55%	80,000	83,938	75,843
SHELL INTERNATIONAL FINANCE BV	Corporate Obligation	5/1/2045	4.38%	140,000	139,721	128,713
SHELL INTERNATIONAL FINANCE BV	Corporate Obligation	5/10/2026	2.88%	30,000	29,522	28,888
SIMMONS FOODS INC/SIMMONS 144A	Corporate Obligation	3/1/2029	4.63%	523,000	506,511	452,887
SIRIUS XM RADIO INC 144A	Corporate Obligation	7/15/2028	4.00%	585,000	538,255	540,651

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares						
(a) (b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
DELTA AIR LINES INC / SKY 144A	Corporate Obligation	10/20/2025	4.50%	114,000	\$ 115,808	\$ 112,292
DELTA AIR LINES INC / SKY 144A	Corporate Obligation	10/20/2028	4.75%	90,000	90,450	88,540
SBA GTD PARTN CTFS 2019-20D 1	Corporate Obligation	4/1/2039	2.98%	19,227	19,227	17,657
SBA GTD PARTN CTFS 2022-25H 1	Corporate Obligation	8/1/2047	3.80%	592,311	592,311	555,736
SBA GTD PARTN CTFS 2017-10A 1	Corporate Obligation	3/10/2027	2.85%	49,123	49,123	47,297
SMB PRIVATE EDUCATI B A2A 144A	Corporate Obligation	10/15/2035	2.82%	55,199	55,189	53,186
SMB PRIVATE EDUCATI B A2B 144A	Corporate Obligation	10/15/2035	6.20%	32,199	32,199	31,965
SMB PRIVATE EDUCATION C B 144A	Corporate Obligation	1/15/2053	2.30%	130,000	129,979	119,519
SMITHFIELD FOODS INC 144A	Corporate Obligation	2/1/2027	4.25%	315,000	342,761	302,088
SMYRNA READY MIX CONCRETE 144A	Corporate Obligation	11/15/2031	8.88%	490,000	489,838	515,142
SOFI PROFESSIONAL L C AFX 144A	Corporate Obligation	2/15/2046	1.95%	161,582	155,472	147,029
SOFI PROFESSIONAL L A A2B 144A	Corporate Obligation	2/25/2042	2.95%	24,296	24,212	23,657
LUNAR 2021-1 STRUCTUR 1 A 144A	Corporate Obligation	10/15/2046	2.64%	461,845	461,787	398,282
STERIGENICS-NORDION/SOTERA 1/2	Corporate Obligation	12/11/2026	0.00%	150,000	150,000	149,750
SOUTHERN COPPER CORP	Corporate Obligation	1/8/2042	5.25%	260,000	232,112	251,958
SOUTHERN CO GAS CAPITAL CORP	Corporate Obligation	10/1/2046	3.95%	410,000	312,227	319,226
SOUTHERN CO GAS CAPITAL CORP	Corporate Obligation	9/15/2033	5.75%	715,000	710,621	752,602
SOUTHWESTERN ELECTRIC POWER CO	Corporate Obligation	4/1/2033	5.30%	425,000	398,990	425,837
SOUTHWESTERN ENERGY CO	Corporate Obligation	3/15/2030	5.38%	310,000	291,493	302,957
SPRINT CAPITAL CORP	Corporate Obligation	3/15/2032	8.75%	780,000	919,742	962,941
SPRINT SPECTRUM CO LLC / 144A	Corporate Obligation	9/20/2029	4.74%	83,125	88,966	82,412
SPRINT SPECTRUM CO LLC / 144A	Corporate Obligation	9/20/2029	5.15%	637,500	683,642	634,944
SMYRNA READY MIX CONCRETE 144A	Corporate Obligation	11/1/2028	6.00%	220,000	210,100	216,623
SREIT TRUST 2021-P PALM C 144A	Corporate Obligation	10/15/2034	6.41%	380,000	378,321	366,882
STANDARD INDUSTRIES INC/N 144A	Corporate Obligation	2/15/2027	5.00%	1,402,000	1,341,554	1,366,712
STATION CASINOS 2/20 COV-LITE	Corporate Obligation	2/8/2027	0.00%	79,167	79,068	79,251
STRUCTURED ASSET INVESTME 8 M1	Corporate Obligation	10/25/2035	6.17%	532,405	527,826	512,386
STRUCTURED ASSET SECURI BC5 A4	Corporate Obligation	12/25/2036	5.79%	109,000	106,547	106,156
SUMMIT MATERIALS LLC / SU 144A	Corporate Obligation	3/15/2027	6.50%	235,000	238,371	234,847
SUMMIT MIDSTREAM HOLDINGS 144A	Corporate Obligation	10/15/2026	9.00%	360,000	358,412	359,230
HELIOS ISSUER LL GRID1 1A 144A	Corporate Obligation	12/20/2050	5.75%	295,152	287,877	302,752
ENERGY TRANSFER LP	Corporate Obligation	10/1/2047	5.40%	125,000	116,631	116,921
T-MOBILE USA INC	Corporate Obligation	4/15/2025	3.50%	170,000	178,853	166,433
T-MOBILE USA INC	Corporate Obligation	4/15/2027	3.75%	265,000	289,554	257,310
T-MOBILE USA INC	Corporate Obligation	4/15/2030	3.88%	6,138,000	6,119,621	4,895,292
T-MOBILE USA INC	Corporate Obligation	2/15/2029	2.63%	80,000	80,000	72,022
T-MOBILE USA INC	Corporate Obligation	2/15/2031	2.88%	60,000	60,000	52,885
T-MOBILE USA INC	Corporate Obligation	4/15/2029	3.38%	20,000	18,850	18,582
T-MOBILE USA INC	Corporate Obligation	4/15/2031	3.50%	90,000	90,900	82,220
T-MOBILE USA INC	Corporate Obligation	2/15/2026	1.50%	120,000	121,697	111,764
T-MOBILE USA INC	Corporate Obligation	2/15/2031	2.55%	70,000	73,023	60,363
T-MOBILE USA INC	Corporate Obligation	3/15/2032	2.70%	20,000	20,213	17,069
T-MOBILE USA INC	Corporate Obligation	10/15/2052	3.40%	70,000	71,424	51,209
TAKE-TWO INTERACTIVE SOFTWARE	Corporate Obligation	4/14/2032	4.00%	245,000	244,740	233,081
TALOS PRODUCTION INC	Corporate Obligation	1/15/2026	12.00%	653,000	684,111	671,774
TARGA RESOURCES PARTNERS LP /	Corporate Obligation	1/15/2028	5.00%	20,000	21,050	19,770
TARGA RESOURCES PARTNERS LP /	Corporate Obligation	3/1/2030	5.50%	60,000	60,525	60,005
TARGA RESOURCES PARTNERS LP /	Corporate Obligation	2/1/2031	4.88%	50,000	50,000	48,514
TARGA RESOURCES PARTNERS LP /	Corporate Obligation	1/15/2032	4.00%	30,000	30,000	27,444
TARGET CORP	Corporate Obligation	4/15/2025	2.25%	110,000	115,439	106,613
TARGA RESOURCES CORP	Corporate Obligation	2/1/2033	4.20%	20,000	18,977	18,434
TEACHERS INSURANCE & ANNU 144A	Corporate Obligation	9/15/2044	4.90%	70,000	76,649	66,247
TEACHERS INSURANCE & ANNU 144A	Corporate Obligation	5/15/2050	3.30%	440,000	457,711	325,943
TECK RESOURCES LTD	Corporate Obligation	8/15/2040	6.00%	10,000	10,290	10,171
TELEFONICA EMISIONES SA	Corporate Obligation	3/8/2047	5.21%	150,000	155,003	139,325
TENCENT HOLDINGS LTD 144A	Corporate Obligation	4/11/2029	3.98%	105,000	114,498	99,967
TENCENT HOLDINGS LTD 144A	Corporate Obligation	4/22/2041	3.68%	230,000	229,936	181,364
TENET HEALTHCARE CORP	Corporate Obligation	6/15/2030	6.13%	505,000	483,538	510,489
TENNESSEE GAS PIPELINE CO 144A	Corporate Obligation	3/1/2030	2.90%	390,000	389,489	343,816
TEVA PHARMACEUTICAL FINANCE NE	Corporate Obligation	1/31/2025	7.13%	200,000	200,000	201,774
TEXAS INSTRUMENTS INC	Corporate Obligation	5/4/2030	1.75%	70,000	69,882	60,421
THOR INDUSTRIES INC 144A	Corporate Obligation	10/15/2029	4.00%	188,000	153,220	167,685
THORNBURG MORTGAGE SECURI 4 A1	Corporate Obligation	9/25/2043	6.09%	336,086	333,670	314,852
CLOUD SOFTWARE GROUP INC 144A	Corporate Obligation	3/31/2029	6.50%	642,000	572,266	611,723
TIME WARNER CABLE LLC	Corporate Obligation	5/1/2037	6.55%	20,000	22,831	19,747
TIME WARNER CABLE LLC	Corporate Obligation	7/1/2038	7.30%	150,000	186,863	155,031
TIME WARNER CABLE LLC	Corporate Obligation	6/15/2039	6.75%	10,000	12,655	9,950
TIME WARNER CABLE LLC	Corporate Obligation	11/15/2040	5.88%	175,000	157,411	158,905
TIME WARNER CABLE LLC	Corporate Obligation	9/1/2041	5.50%	711,000	612,039	616,793

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

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					(d) Cost	
TORONTO-DOMINION BANK/THE	Corporate Obligation	6/12/2025	1.15%	110,000	\$ 109,995	\$ 104,139
TOWD POINT MORTGAGE 6 M1 144A	Corporate Obligation	10/25/2057	3.25%	250,000	267,344	222,040
TOWD POINT MORTGAG HY2 A1 144A	Corporate Obligation	5/25/2058	6.45%	1,162,095	1,147,084	1,180,851
TRANSCANADA PIPELINES LTD	Corporate Obligation	3/15/2036	5.85%	27,000	24,876	27,729
TRANSCANADA PIPELINES LTD	Corporate Obligation	3/1/2034	4.63%	390,000	336,812	369,810
TRANSCONTINENTAL GAS PIPE LINE	Corporate Obligation	2/1/2026	7.85%	227,000	276,818	237,798
TRANSDIGM INC 144A	Corporate Obligation	3/15/2026	6.25%	1,900,000	1,888,194	1,896,599
TRANSOCEAN AQUILA LTD 144A	Corporate Obligation	9/30/2028	8.00%	243,000	239,981	246,606
TRANSOCEAN INC 144A	Corporate Obligation	2/15/2030	8.75%	216,600	220,532	226,345
TRANSOCEAN TITAN FINANCIN 144A	Corporate Obligation	2/1/2028	8.38%	228,000	233,415	236,548
TRIMAS CORP 144A	Corporate Obligation	4/15/2029	4.13%	160,000	153,986	143,755
TRUIST FINANCIAL CORP	Corporate Obligation	10/30/2029	7.16%	5,000,000	5,313,600	5,405,800
TURNING POINT BRANDS INC 144A	Corporate Obligation	2/15/2026	5.63%	875,000	878,188	816,445
UBS GROUP AG 144A	Corporate Obligation	8/10/2027	1.49%	180,000	156,344	162,709
UBS GROUP AG 144A	Corporate Obligation	12/31/2049	9.25%	200,000	200,000	215,796
ZUFFA 1/21 COV-LITE TLB	Corporate Obligation	4/29/2026	0.00%	120,075	120,464	120,392
UBS COMMERCIAL MORTGAGE C2 A4	Corporate Obligation	8/15/2050	3.49%	260,000	267,796	242,785
UBS COMMERCIAL MORTGAGE C1 A4	Corporate Obligation	6/15/2050	3.46%	110,000	113,293	103,348
UBS COMMERCIAL MORTGAGE C10 A3	Corporate Obligation	5/15/2051	4.05%	512,038	509,478	484,705
UBS COMMERCIAL MORTGAGE C11 B	Corporate Obligation	6/15/2051	4.71%	260,000	275,773	220,319
USAA CAPITAL CORP 144A	Corporate Obligation	5/1/2030	2.13%	150,000	149,568	126,147
US AIRWAYS 2012-2 CLASS A PASS	Corporate Obligation	12/3/2026	4.63%	193,160	193,160	187,790
UBS GROUP AG 144A	Corporate Obligation	12/31/2049	3.87%	420,000	420,000	419,878
UNION PACIFIC CORP	Corporate Obligation	7/15/2025	3.75%	40,000	40,011	39,402
UNION PACIFIC CORP	Corporate Obligation	3/20/2060	3.84%	50,000	50,715	40,976
UNION PACIFIC CORP	Corporate Obligation	2/5/2030	2.40%	140,000	139,455	124,859
UNION PACIFIC CORP	Corporate Obligation	2/5/2027	2.15%	100,000	99,929	93,379
UNION PACIFIC CORP	Corporate Obligation	2/5/2070	3.75%	50,000	51,226	38,774
UNION PACIFIC CORP	Corporate Obligation	4/6/2036	2.89%	190,000	190,487	101,575
UNITED AIRLINES INC 144A	Corporate Obligation	4/15/2026	4.38%	10,000	10,250	9,749
UNITED AIRLINES INC 144A	Corporate Obligation	4/15/2029	4.63%	290,000	273,875	271,234
UNITED AIRLINES 2023-1 CLASS A	Corporate Obligation	7/15/2037	5.80%	645,000	645,000	655,223
UNITED AIR LINES 4/21 TLB	Corporate Obligation	4/21/2028	0.00%	139,326	138,629	139,635
MEXICO GOVERNMENT INTERNATIONA	Corporate Obligation	2/10/2048	4.60%	300,000	299,091	247,608
UNITED WHOLESALE MORTGAGE 144A	Corporate Obligation	11/15/2025	5.50%	1,071,000	1,044,515	1,064,831
US BANCORP	Corporate Obligation	6/12/2034	5.84%	215,000	215,015	222,207
RTX CORP	Corporate Obligation	6/1/2042	4.50%	60,000	62,215	54,661
RTX CORP	Corporate Obligation	11/16/2028	4.13%	2,080,000	2,039,363	2,033,179
UNITED WHOLESALE MORTGAGE 144A	Corporate Obligation	4/15/2029	5.50%	1,030,000	986,927	975,111
UNITEDHEALTH GROUP INC	Corporate Obligation	7/15/2025	3.75%	80,000	82,178	78,858
UNITEDHEALTH GROUP INC	Corporate Obligation	7/15/2035	4.63%	200,000	199,976	201,366
UNITEDHEALTH GROUP INC	Corporate Obligation	6/15/2048	4.25%	30,000	38,428	26,912
UNITEDHEALTH GROUP INC	Corporate Obligation	12/15/2028	3.88%	40,000	40,670	39,102
UNITEDHEALTH GROUP INC	Corporate Obligation	12/15/2048	4.45%	20,000	26,458	18,375
UNITEDHEALTH GROUP INC	Corporate Obligation	8/15/2059	3.88%	40,000	40,527	32,720
UNITEDHEALTH GROUP INC	Corporate Obligation	5/15/2050	2.90%	10,000	10,327	7,029
UNITEDHEALTH GROUP INC	Corporate Obligation	5/15/2060	3.13%	20,000	21,130	14,202
UNITEDHEALTH GROUP INC	Corporate Obligation	5/15/2029	4.00%	80,000	79,711	78,914
UNITEDHEALTH GROUP INC	Corporate Obligation	5/15/2032	4.20%	50,000	49,871	49,017
UNIVERSAL HEALTH SERVICES INC	Corporate Obligation	9/1/2026	1.65%	290,000	269,226	263,967
UNIV OF CALIFORNIA CA REVENUES	Corporate Obligation	5/15/2045	3.93%	100,000	102,641	91,364
URUGUAY GOVERNMENT INTERNATION	Corporate Obligation	7/2/2040	0.10%	967,680	24,849	11,288
VIRTU 1/22 COV-LITE TLB	Corporate Obligation	1/13/2029	0.00%	86,350	86,182	86,415
VOC ESCROW LTD 144A	Corporate Obligation	2/15/2028	5.00%	1,051,000	965,532	1,008,130
VALARIS LTD 144A	Corporate Obligation	4/30/2030	8.38%	465,000	467,294	476,411
VALE OVERSEAS LTD	Corporate Obligation	11/21/2036	6.88%	125,000	132,604	136,401
VECTOR GROUP LTD 144A	Corporate Obligation	2/1/2029	5.75%	1,126,000	1,085,840	1,031,067
VENTURE GLOBAL CALCASIEU 144A	Corporate Obligation	1/15/2030	6.25%	255,000	247,350	253,603
VENTURE GLOBAL LNG INC 144A	Corporate Obligation	2/1/2032	9.88%	255,000	263,288	265,649
VERIZON COMMUNICATIONS INC	Corporate Obligation	11/1/2042	3.85%	10,000	11,832	8,398
VERIZON COMMUNICATIONS INC	Corporate Obligation	11/1/2034	4.40%	130,000	125,016	125,323
VERIZON COMMUNICATIONS INC	Corporate Obligation	8/15/2026	2.63%	70,000	64,109	66,698
VERIZON COMMUNICATIONS INC	Corporate Obligation	3/16/2037	5.25%	120,000	124,278	124,801
VERIZON COMMUNICATIONS INC	Corporate Obligation	3/16/2047	5.50%	20,000	20,883	20,910
VERIZON COMMUNICATIONS INC	Corporate Obligation	3/16/2027	4.13%	60,000	60,955	59,161
VERIZON COMMUNICATIONS INC	Corporate Obligation	8/10/2033	4.50%	70,000	71,246	68,390
VERIZON COMMUNICATIONS INC	Corporate Obligation	9/21/2028	4.33%	4,318,000	4,888,928	4,276,202
VERIZON COMMUNICATIONS INC	Corporate Obligation	3/22/2050	4.00%	30,000	35,662	25,039
VERIZON COMMUNICATIONS INC	Corporate Obligation	3/22/2030	3.15%	90,000	89,724	82,379
VERIZON COMMUNICATIONS INC	Corporate Obligation	1/20/2031	1.75%	100,000	99,545	82,135

SHEET METAL WORKERS' NATIONAL PENSION FUND

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VERIZON COMMUNICATIONS INC	Corporate Obligation	11/20/2040	2.65%	60,000	\$ 60,283	\$ 43,375
VERIZON COMMUNICATIONS INC	Corporate Obligation	3/22/2028	2.10%	30,000	29,987	27,163
VERIZON COMMUNICATIONS INC	Corporate Obligation	3/21/2031	2.55%	27,000	26,889	23,315
VERIZON COMMUNICATIONS INC	Corporate Obligation	3/22/2041	3.40%	20,000	18,918	15,978
VICI PROPERTIES LP / VICI 144A	Corporate Obligation	8/15/2030	4.13%	108,000	94,605	98,380
VICI PROPERTIES LP / VICI 144A	Corporate Obligation	9/1/2026	4.50%	40,000	37,850	38,718
VICI PROPERTIES LP / VICI 144A	Corporate Obligation	1/15/2028	4.50%	28,000	26,386	26,714
VICI PROPERTIES LP / VICI 144A	Corporate Obligation	2/15/2029	3.88%	125,000	111,503	114,873
VICI PROPERTIES LP	Corporate Obligation	5/15/2032	5.13%	485,000	454,172	472,797
VICI PROPERTIES LP	Corporate Obligation	5/15/2052	5.63%	265,000	248,085	254,538
VISA INC	Corporate Obligation	12/14/2045	4.30%	70,000	71,265	65,482
VISTRA CORP 144A	Corporate Obligation	12/31/2049	8.00%	505,000	493,650	502,798
VISTRA OPERATIONS CO LLC 144A	Corporate Obligation	10/15/2031	7.75%	488,000	486,273	506,700
VODAFONE GROUP PLC	Corporate Obligation	6/19/2049	4.88%	281,000	306,818	255,300
WAMU MORTGAGE PASS-T AR13 A1A5	Corporate Obligation	10/25/2045	7.01%	89,507	85,927	84,682
WAMU MORTGAGE PASS-T AR17 A1A1	Corporate Obligation	12/25/2045	5.99%	174,317	162,378	155,803
WAMU MORTGAGE PASS-TH AR2 1A1A	Corporate Obligation	1/25/2045	6.11%	78,686	72,612	74,261
WAMU MORTGAGE PASS-TH AR2 2A21	Corporate Obligation	1/25/2045	6.11%	82,819	76,918	79,959
WAMU MORTGAGE PASS-TH AR6 2A1A	Corporate Obligation	4/25/2045	5.91%	234,440	233,525	226,746
WORLDPAY/BOOST NEWCO 9/23 (USC	Corporate Obligation	9/20/2030	0.00%	210,000	210,000	210,788
WALMART INC	Corporate Obligation	9/22/2028	1.50%	50,000	49,947	44,708
WALMART INC	Corporate Obligation	9/22/2031	1.80%	30,000	29,894	25,461
WARRIOR MET COAL INC 144A	Corporate Obligation	12/1/2028	7.88%	469,000	464,690	465,393
WASHINGTON MUTUAL MSC M RA4 3A	Corporate Obligation	7/25/2034	7.50%	45,513	43,692	46,472
WELLS FARGO & CO	Corporate Obligation	11/2/2043	5.38%	200,000	213,650	194,922
WELLS FARGO & CO	Corporate Obligation	11/17/2045	4.90%	140,000	139,520	127,688
WELLS FARGO & CO	Corporate Obligation	12/7/2046	4.75%	170,000	169,677	150,756
WELLS FARGO COMMERCIAL LC20 A5	Corporate Obligation	4/15/2050	3.18%	110,000	113,295	106,275
WELLS FARGO COMMERCIAL LC20 A5	Corporate Obligation	4/15/2050	3.47%	160,000	164,792	152,614
WELLS FARGO COMMERCIAL NXST AS	Corporate Obligation	5/15/2048	3.41%	100,000	102,995	94,924
WELLS FARGO & CO	Corporate Obligation	5/22/2028	3.58%	775,000	760,862	739,025
WELLS FARGO & CO	Corporate Obligation	1/24/2024	3.75%	70,000	69,873	69,906
WELLS FARGO & CO	Corporate Obligation	1/24/2029	4.15%	250,000	249,555	243,268
WELLS FARGO & CO	Corporate Obligation	4/4/2031	4.48%	80,000	80,000	77,394
WELLS FARGO & CO	Corporate Obligation	4/4/2051	5.01%	310,000	350,166	294,996
WELLS FARGO & CO	Corporate Obligation	4/30/2026	2.19%	200,000	200,094	191,694
WELLS FARGO & CO	Corporate Obligation	6/2/2028	2.39%	330,000	330,000	302,455
WELLS FARGO & CO	Corporate Obligation	3/2/2033	3.35%	1,965,000	1,757,541	1,721,222
WELLS FARGO & CO	Corporate Obligation	7/25/2033	4.90%	680,000	625,637	663,374
WELLS FARGO & CO	Corporate Obligation	4/24/2034	5.39%	290,000	274,004	291,772
WELLS FARGO & CO	Corporate Obligation	7/25/2029	5.57%	50,000	50,000	51,105
WELLS FARGO & CO	Corporate Obligation	7/25/2034	5.56%	100,000	100,000	102,026
WESTERN MIDSTREAM OPERATING LP	Corporate Obligation	3/1/2028	4.50%	30,000	30,933	29,017
WESTERN MIDSTREAM OPERATING LP	Corporate Obligation	8/15/2048	5.50%	50,000	55,463	44,553
WESTERN MIDSTREAM OPERATING LP	Corporate Obligation	2/1/2050	5.25%	70,000	68,883	62,787
WESTERN MIDSTREAM OPERATING LP	Corporate Obligation	2/1/2025	4.35%	100,000	100,086	97,312
TRI POINTE GROUP INC / TRI POI	Corporate Obligation	6/15/2024	5.88%	320,000	321,508	320,000
WILLIAMS COS INC/THE	Corporate Obligation	1/15/2031	7.50%	40,000	48,000	45,320
WILLIAMS COS INC/THE	Corporate Obligation	6/15/2031	7.75%	80,000	97,500	89,654
WILLIAMS COS INC/THE	Corporate Obligation	3/15/2032	8.75%	180,000	206,748	218,452
WILLIAMS COS INC/THE	Corporate Obligation	6/15/2027	3.75%	100,000	107,463	96,452
WILLIS NORTH AMERICA INC	Corporate Obligation	5/15/2033	5.35%	490,000	488,692	495,410
WINNEBAGO INDUSTRIES INC 144A	Corporate Obligation	7/15/2028	6.25%	360,000	376,592	353,700
TRAVEL + LEISURE CO 144A	Corporate Obligation	7/31/2026	6.63%	494,000	514,130	498,940
WYNN MACAU LTD 144A	Corporate Obligation	8/26/2028	5.63%	200,000	206,000	185,332
XPO INC 144A	Corporate Obligation	6/1/2028	6.25%	975,000	962,194	986,661
AMAYA 11/23 COV-LITE TLE	Corporate Obligation	11/10/2030	0.00%	150,000	149,625	150,125
AIR CANADA 8/21 TLE	Corporate Obligation	8/11/2028	0.00%	78,800	78,271	78,923
GARDA WORLD 3/21 TLE	Corporate Obligation	10/30/2026	0.00%	38,707	38,107	38,713
POWER SOLUTIONS 5/23 TLE	Corporate Obligation	5/6/2030	0.00%	39,900	39,701	39,950
INTER-AMERICAN DEVELOPMENT BAN	Corporate Obligation	10/6/2030	0.09%	54,000,000	651,152	662,461
INDONESIA TREASURY BOND	Corporate Obligation	6/15/2035	7.50%	2,829,000,000	196,812	195,666
INDONESIA TREASURY BOND	Corporate Obligation	2/15/2031	6.50%	6,910,000,000	485,470	446,322
JAZZ PHARMACEUTICALS 5/21 USD	Corporate Obligation	5/5/2028	0.00%	50,372	50,120	50,603
VIRGIN MEDIA/O2 9/20 (USD) COV	Corporate Obligation	1/31/2029	0.00%	40,000	39,400	39,868
MEXICAN BONOS	Corporate Obligation	5/31/2029	8.50%	8,950,000	507,210	516,975
MEXICAN BONOS	Corporate Obligation	11/13/2042	7.75%	37,600,000	2,620,389	1,953,015
MEXICAN BONOS	Corporate Obligation	11/7/2047	8.00%	34,930,000	1,822,259	1,843,042
CCP_OIS. R USD-SOFR-COMPOUND 1	Corporate Obligation	2/15/2047	5.25%	754,000	1,493	226,574
CCP_OIS. R USD-SOFR-OIS COMPOU	Corporate Obligation	2/15/2048	5.25%	1,839,000	59,882	103,809



SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

		(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares				
(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(e) Current Value
	CCP_OIS, R USD-SOFR-OIS COMPOU	Corporate Obligation	2/15/2048	5.25%	854,000	\$ 60,270
	CCP_OIS, R USD-SOFR-OIS COMPOU	Corporate Obligation	5/15/2048	5.40%	2,324,000	38,464
	CCP_CDX, SP UL MARKIT CDX.NA.I	Corporate Obligation	12/20/2028	1.00%	5,892,400	78,461
	CCP_OIS, P USD-SOFR-OIS COMPOU	Corporate Obligation	5/31/2028	3.95%	1,043,000	2,874
	AMERICAN TOWER CORP	Corporate Obligation	8/15/2029	3.80%	2,423,000	2,253,269
	BALTIMORE GAS AND ELECTRIC CO	Corporate Obligation	6/1/2053	5.40%	60,000	59,970
	BANK OF AMERICA CORP	Corporate Obligation	4/1/2024	4.00%	64,060	63,568
	BANK OF AMERICA CORP	Corporate Obligation	6/19/2026	1.32%	3,400,000	3,444,122
	BANK OF AMERICA CORP	Corporate Obligation	7/22/2033	5.02%	1,596,602	1,539,396
	BROADCOM INC	Corporate Obligation	11/15/2032	4.30%	528,749	484,816
	BROOKFIELD PROPERTY REIT 144A	Corporate Obligation	5/15/2026	5.75%	838,000	761,399
	CCO HOLDINGS LLC / CCO HO 144A	Corporate Obligation	5/1/2027	5.13%	387,000	370,211
	CSC HOLDINGS LLC 144A	Corporate Obligation	5/15/2028	11.25%	573,097	569,140
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	4/1/2038	5.38%	20,000	20,301
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	2/1/2032	2.30%	79,986	64,568
	COCA-COLA CO/THE	Corporate Obligation	4/1/2033	4.40%	35,000	34,765
	DANSKE BANK A/S 144A	Corporate Obligation	6/1/2027	1.45%	49,000	49,191
	EOG RESOURCES INC	Corporate Obligation	4/1/2028	4.30%	52,000	51,958
	ENTEGRIIS INC 144A	Corporate Obligation	4/15/2050	4.95%	30,000	30,127
	ENTERPRISE PRODUCTS OPERATING	Corporate Obligation	6/15/2030	5.95%	642,000	616,610
	EXTRA SPACE STORAGE LP	Corporate Obligation	2/15/2025	3.75%	261,054	277,239
	FIRSTCASH INC 144A	Corporate Obligation	4/1/2029	3.90%	85,000	78,963
	GRAHAM HOLDINGS CO 144A	Corporate Obligation	1/1/2030	5.63%	710,000	667,298
	HALLIBURTON CO	Corporate Obligation	6/1/2026	5.75%	438,000	434,715
	HILCORP ENERGY I LP / HIL 144A	Corporate Obligation	11/15/2045	5.00%	35,000	35,582
	INVITATION HOMES OPERATING PAR	Corporate Obligation	11/1/2033	8.38%	566,000	583,598
	INVITATION HOMES OPERATING PAR	Corporate Obligation	1/15/2034	2.70%	95,000	71,395
	JBS USA LUX SA / JBS USA FOOD	Corporate Obligation	4/15/2032	4.15%	30,050	26,782
	LCPR SENIOR SECURED FINAN 144A	Corporate Obligation	5/15/2032	3.00%	701,000	571,832
	VITAL ENERGY INC	Corporate Obligation	10/15/2027	6.75%	94,000	91,364
	MANITOWOC CO INC/THE 144A	Corporate Obligation	1/15/2028	10.13%	41,600	42,188
	MARRIOTT OWNERSHIP RESORTS INC	Corporate Obligation	4/1/2026	9.00%	396,000	399,967
	NCL CORP LTD 144A	Corporate Obligation	1/15/2028	4.75%	533,000	496,793
	NABORS INDUSTRIES INC 144A	Corporate Obligation	2/15/2027	5.88%	595,000	583,209
	NIKE INC	Corporate Obligation	5/15/2027	7.38%	197,600	194,210
	ONEMAIN FINANCE CORP	Corporate Obligation	3/27/2030	2.85%	34,000	33,950
	ORACLE CORP	Corporate Obligation	1/15/2029	9.00%	194,001	194,021
	OTIS WORLDWIDE CORP	Corporate Obligation	11/15/2027	3.25%	85,000	84,906
	PBF HOLDING CO LLC / PBF FINAN	Corporate Obligation	4/5/2025	2.06%	52,000	51,999
	PEPSICO INC	Corporate Obligation	2/15/2028	6.00%	254,001	240,031
	PETROLEOS MEXICANOS	Corporate Obligation	5/1/2030	1.63%	68,000	67,707
	QVC INC	Corporate Obligation	1/15/2025	4.25%	25,000	24,749
	ROCKIES EXPRESS PIPELINE 144A	Corporate Obligation	8/15/2034	5.45%	130,000	114,145
	S&P GLOBAL INC	Corporate Obligation	7/15/2038	7.50%	100,000	106,470
	SEAGATE HDD CAYMAN 144A	Corporate Obligation	3/1/2032	2.90%	6,000	5,408
	STATION CASINOS LLC 144A	Corporate Obligation	12/15/2029	8.25%	733,000	756,337
	SUZANO AUSTRIA GMBH	Corporate Obligation	2/15/2028	4.50%	696,000	653,283
	TEVA PHARMACEUTICAL FINANCE NE	Corporate Obligation	1/15/2031	3.75%	82,000	85,181
	UBER TECHNOLOGIES INC 144A	Corporate Obligation	5/9/2029	5.13%	305,339	305,339
	VENTURE GLOBAL LNG INC 144A	Corporate Obligation	9/15/2027	7.50%	617,000	632,935
	ZIPRECRUITER INC 144A	Corporate Obligation	6/1/2028	8.13%	464,000	450,824
	Total Corporate Obligations		1/15/2030	5.00%	88,000	81,299
						393,131,746
						376,539,270
	Common Stock					
	89BIO INC	Common Stock	N/A	N/A	23,001	337,222
	A O SMITH CORP	Common Stock	N/A	N/A	48,998	2,871,813
	A10 NETWORKS INC	Common Stock	N/A	N/A	87,272	1,369,813
	AAON INC	Common Stock	N/A	N/A	24,290	1,315,427
	ABBOTT LABORATORIES	Common Stock	N/A	N/A	42,377	3,510,084
	ACCENTURE PLC	Common Stock	N/A	N/A	15,433	2,544,081
	ACCO BRANDS CORP	Common Stock	N/A	N/A	164,270	1,188,856
	ACCURAY INC	Common Stock	N/A	N/A	238,166	929,205
	ADIANT PLC	Common Stock	N/A	N/A	34,980	1,018,989
	ADOBE INC	Common Stock	N/A	N/A	31,131	7,416,218
	ADYEN NV	Common Stock	N/A	N/A	247,680	2,881,320
	AERSALE CORP	Common Stock	N/A	N/A	35,013	626,013
	AGREE REALTY CORP	Common Stock	N/A	N/A	20,476	1,304,611
	AIA GROUP LTD	Common Stock	N/A	N/A	182,225	5,550,026
	AIR LIQUIDE SA	Common Stock	N/A	N/A	81,558	1,578,319





SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares							
(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	AIRBNB INC	Common Stock	N/A	N/A	38,626	\$ 5,997,604	\$ 5,258,544
	AKAMAI TECHNOLOGIES INC	Common Stock	N/A	N/A	28,340	2,873,154	3,354,039
	ALAMO GROUP INC	Common Stock	N/A	N/A	7,560	1,133,229	1,589,036
	ALBANY INTERNATIONAL CORP	Common Stock	N/A	N/A	20,716	1,491,361	2,034,726
	ALFA LAVAL AE	Common Stock	N/A	N/A	99,416	1,704,773	3,979,424
	ALIBABA GROUP HOLDING LTD	Common Stock	N/A	N/A	25,314	5,068,765	1,962,088
	ALIGN TECHNOLOGY INC	Common Stock	N/A	N/A	4,432	1,144,360	1,214,368
	ALLETE INC	Common Stock	N/A	N/A	11,918	795,544	728,905
	ALLIANZ SE	Common Stock	N/A	N/A	770,235	14,724,833	20,586,071
	ALLIENT INC	Common Stock	N/A	N/A	26,612	1,100,261	803,949
	ALPHABET INC	Common Stock	N/A	N/A	44,960	2,611,005	6,336,213
	ALPHABET INC	Common Stock	N/A	N/A	24,237	2,177,856	3,385,667
	ALPINE INCOME PROPERTY TRUST I	Common Stock	N/A	N/A	23,142	451,684	384,365
	ALTA EQUIPMENT GROUP INC	Common Stock	N/A	N/A	64,025	754,619	791,989
	ALTISOURCE PORTFOLIO SOLUTIONS	Common Stock	N/A	N/A	162,600	618,815	578,856
	AMAZON.COM INC	Common Stock	N/A	N/A	136,351	18,927,661	20,717,171
	AMBEV SA	Common Stock	N/A	N/A	953,390	3,661,927	2,669,492
	AMERANT BANCORP INC	Common Stock	N/A	N/A	36,026	964,793	885,141
	AMERICAN PUBLIC EDUCATION INC	Common Stock	N/A	N/A	123,542	1,040,289	1,192,180
	AMERICAN VANGUARD CORP	Common Stock	N/A	N/A	63,397	1,137,806	695,465
	AMERIPRISE FINANCIAL INC	Common Stock	N/A	N/A	20,431	2,601,883	7,760,307
	AMERISAFE INC	Common Stock	N/A	N/A	23,550	1,199,379	1,101,669
	AMGEN INC	Common Stock	N/A	N/A	21,766	4,153,037	6,269,043
	AMPLIFY ENERGY CORP	Common Stock	N/A	N/A	155,475	1,031,647	921,967
	ANGIODYNAMICS INC	Common Stock	N/A	N/A	122,014	1,073,283	956,590
	ANI PHARMACEUTICALS INC	Common Stock	N/A	N/A	24,027	1,174,271	1,324,849
	ANSYS INC	Common Stock	N/A	N/A	31,582	6,796,228	11,460,476
	APPLE HOSPITALITY REIT INC	Common Stock	N/A	N/A	34,582	528,324	563,716
	ARCHROCK INC	Common Stock	N/A	N/A	234,905	1,864,687	3,617,537
	ARROW ELECTRONICS INC	Common Stock	N/A	N/A	23,024	2,263,222	2,814,684
	ARTESIAN RESOURCES CORP	Common Stock	N/A	N/A	29,750	1,415,440	1,233,138
	ASHLAND INC	Common Stock	N/A	N/A	8,504	605,534	716,972
	ASSA ABLOY AE	Common Stock	N/A	N/A	131,571	1,447,099	1,893,483
	ASSURANT INC	Common Stock	N/A	N/A	9,978	1,296,472	1,681,193
	ATKORE INC	Common Stock	N/A	N/A	15,210	397,838	2,433,600
	ATLAS COPCO AE	Common Stock	N/A	N/A	276,042	1,822,906	4,753,719
	ATMOS ENERGY CORP	Common Stock	N/A	N/A	54,473	5,996,599	6,313,421
	AUTODESK INC	Common Stock	N/A	N/A	43,169	8,175,875	10,510,788
	AVANOS MEDICAL INC	Common Stock	N/A	N/A	43,100	908,308	966,733
	AVID BIOSERVICES INC	Common Stock	N/A	N/A	82,116	836,338	533,754
	AVIENT CORP	Common Stock	N/A	N/A	80,934	3,538,856	3,364,426
	AXALTA COATING SYSTEMS LTD	Common Stock	N/A	N/A	70,850	2,117,575	2,406,775
	AXCELIS TECHNOLOGIES INC	Common Stock	N/A	N/A	5,902	345,246	765,430
	AXIS CAPITAL HOLDINGS LTD	Common Stock	N/A	N/A	22,573	1,240,850	1,249,867
	AXT INC	Common Stock	N/A	N/A	74,400	450,706	178,560
	AZEK CO INC/THE	Common Stock	N/A	N/A	64,950	2,076,192	2,484,338
	BANC OF CALIFORNIA INC	Common Stock	N/A	N/A	84,845	1,309,176	1,139,468
	BANCO BILBAO VIZCAYA ARGENTAR	Common Stock	N/A	N/A	602,182	4,221,150	5,485,878
	BANCO SANTANDER SA	Common Stock	N/A	N/A	2,961,167	12,258,761	12,259,231
	BANK NEGARA INDONESIA PERSERO	Common Stock	N/A	N/A	37,544	566,111	655,331
	BANK OF NT BUTTERFIELD & SON L	Common Stock	N/A	N/A	26,805	778,090	858,028
	BANK RAKYAT INDONESIA PERSERO	Common Stock	N/A	N/A	74,580	1,106,023	1,386,560
	BAR HARBOR BANKSHARES	Common Stock	N/A	N/A	25,990	743,067	763,066
	BARRETT BUSINESS SERVICES INC	Common Stock	N/A	N/A	12,330	831,838	1,427,814
	BEAZER HOMES USA INC	Common Stock	N/A	N/A	33,880	742,028	1,144,805
	BELDEN INC	Common Stock	N/A	N/A	15,097	1,221,685	1,166,243
	BENCHMARK ELECTRONICS INC	Common Stock	N/A	N/A	32,119	851,649	883,325
	BERRY GLOBAL GROUP INC	Common Stock	N/A	N/A	25,759	933,845	1,735,899
	BHP GROUP LTD	Common Stock	N/A	N/A	25,306	1,930,991	1,704,284
	BICYCLE THERAPEUTICS PLC	Common Stock	N/A	N/A	40,730	654,476	736,398
	BIONTECH SE	Common Stock	N/A	N/A	31,010	3,176,881	3,272,795
	BIO-RAD LABORATORIES INC	Common Stock	N/A	N/A	11,068	4,845,484	3,573,747
	BLACK HILLS CORP	Common Stock	N/A	N/A	15,542	986,232	838,491
	BORGWARNER INC	Common Stock	N/A	N/A	56,616	2,029,316	2,029,684
	BOSTON PROPERTIES INC	Common Stock	N/A	N/A	23,749	2,037,436	1,666,467
	BOUYGUES SA	Common Stock	N/A	N/A	1,181,299	7,808,735	8,904,563
	BOX INC	Common Stock	N/A	N/A	92,443	2,434,238	2,366,711
	BP PLC	Common Stock	N/A	N/A	254,002	9,088,639	8,991,671
	BREAD FINANCIAL HOLDINGS INC	Common Stock	N/A	N/A	21,764	777,710	716,906
	BRIDGEWATER BANCSHARES INC	Common Stock	N/A	N/A	18,035	204,973	243,833
	BRP INC	Common Stock	N/A	N/A	16,214	842,921	1,162,382





SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

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(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares						
(a) (b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(e)	
					(d) Cost	Current Value
CABOT CORP	Common Stock	N/A	N/A	31,364	\$ 1,554,205	\$ 2,618,894
CACI INTERNATIONAL INC	Common Stock	N/A	N/A	4,297	1,157,933	1,391,626
CALIX INC	Common Stock	N/A	N/A	30,310	1,402,224	1,324,244
CAMTEK LTD/ISRAEL	Common Stock	N/A	N/A	12,282	673,217	852,125
CANADIAN NATIONAL RAILWAY CC	Common Stock	N/A	N/A	21,833	1,220,903	2,742,880
CAPITAL ONE FINANCIAL CORP	Common Stock	N/A	N/A	47,974	4,287,950	6,290,351
CAPITEC BANK HOLDINGS LTD	Common Stock	N/A	N/A	14,294	557,887	791,930
CASELLA WASTE SYSTEMS INC	Common Stock	N/A	N/A	33,460	2,765,605	2,859,492
CASS INFORMATION SYSTEMS INC	Common Stock	N/A	N/A	12,172	426,352	527,426
CBIZ INC	Common Stock	N/A	N/A	21,893	857,844	1,370,283
CBRE GROUP INC	Common Stock	N/A	N/A	42,745	2,708,537	3,979,132
CCC INTELLIGENT SOLUTIONS HOLD	Common Stock	N/A	N/A	118,350	1,434,724	1,348,007
CECO ENVIRONMENTAL CORP	Common Stock	N/A	N/A	55,255	650,112	1,120,571
CENTENE CORP	Common Stock	N/A	N/A	27,260	1,833,913	2,022,965
CENTURY CASINOS INC	Common Stock	N/A	N/A	181,785	1,033,702	887,111
CEREVEL THERAPEUTICS HOLDINGS	Common Stock	N/A	N/A	32,768	887,922	1,389,271
CF INDUSTRIES HOLDINGS INC	Common Stock	N/A	N/A	49,945	2,526,229	3,970,628
CHAMPIONX CORP	Common Stock	N/A	N/A	39,780	1,268,181	1,161,974
CHARLES RIVER LABORATORIES INT	Common Stock	N/A	N/A	14,188	2,831,591	3,354,043
CHINA MERCHANTS BANK CO LTD	Common Stock	N/A	N/A	47,424	1,782,333	823,755
CHUGAI PHARMACEUTICAL CO LTD	Common Stock	N/A	N/A	419,716	5,428,798	7,951,939
CHURCHILL DOWNS INC	Common Stock	N/A	N/A	16,780	1,370,714	2,264,125
CHUY'S HOLDINGS INC	Common Stock	N/A	N/A	33,543	917,682	1,282,349
CIE DE SAINT-GOBAIN SA	Common Stock	N/A	N/A	522,441	4,476,953	7,693,989
CIE GENERALE DES ETABLISSEMENT	Common Stock	N/A	N/A	293,119	5,460,393	5,255,331
CIRRUS LOGIC INC	Common Stock	N/A	N/A	43,968	2,986,919	3,657,698
CK HUTCHISON HOLDINGS LTD	Common Stock	N/A	N/A	1,166,100	13,993,427	6,249,191
CLEAN ENERGY FUELS CORP	Common Stock	N/A	N/A	149,100	730,424	559,777
CLEARFIELD INC	Common Stock	N/A	N/A	12,741	519,808	367,140
COCA-COLA CO/THE	Common Stock	N/A	N/A	110,514	4,926,198	6,512,590
COLUMBIA BANKING SYSTEM INC	Common Stock	N/A	N/A	61,536	1,606,541	1,641,780
COLUMBUS MCKINNON CORP/NY	Common Stock	N/A	N/A	25,475	906,602	994,035
COMERICA INC	Common Stock	N/A	N/A	14,394	648,711	803,329
COMFORT SYSTEMS USA INC	Common Stock	N/A	N/A	8,960	1,707,923	1,842,803
COMMERCE BANCSHARES INC/MO	Common Stock	N/A	N/A	49,906	2,346,822	2,665,139
COMMUNITY HEALTHCARE TRUST INC	Common Stock	N/A	N/A	35,075	1,369,793	934,398
COMPUTER PROGRAMS AND SYSTEMS	Common Stock	N/A	N/A	58,225	1,424,612	652,120
CONSTELLATION BRANDS INC	Common Stock	N/A	N/A	20,374	4,925,888	4,925,415
CONSTRUCTION PARTNERS INC	Common Stock	N/A	N/A	33,398	1,168,446	1,453,481
CONTINENTAL AG	Common Stock	N/A	N/A	605,614	6,149,814	5,145,902
COPT DEFENSE PROPERTIES	Common Stock	N/A	N/A	68,647	1,783,681	1,759,423
CORTEVA INC	Common Stock	N/A	N/A	159,319	4,276,551	7,634,566
COSAN SA	Common Stock	N/A	N/A	85,196	1,327,522	1,334,169
COTERRA ENERGY INC	Common Stock	N/A	N/A	222,915	3,792,632	5,688,791
CRA INTERNATIONAL INC	Common Stock	N/A	N/A	20,362	1,396,543	2,012,784
CRAWFORD & CO	Common Stock	N/A	N/A	43,084	349,401	567,847
CREDICORP LTD	Common Stock	N/A	N/A	19,110	2,808,242	2,865,162
CROSS COUNTRY HEALTHCARE INC	Common Stock	N/A	N/A	19,375	445,149	438,650
CROWN CASTLE INC	Common Stock	N/A	N/A	37,517	6,129,874	4,321,583
CULLEN/FROST BANKERS INC	Common Stock	N/A	N/A	42,232	4,141,837	4,581,750
CYMABAY THERAPEUTICS INC	Common Stock	N/A	N/A	31,070	653,580	733,873
DAIFUKU CO LTD	Common Stock	N/A	N/A	229,267	2,238,859	2,319,494
DANAHER CORP	Common Stock	N/A	N/A	25,627	2,279,935	5,928,550
DARDEN RESTAURANTS INC	Common Stock	N/A	N/A	6,459	752,531	1,061,521
DASSAULT SYSTEMES SE	Common Stock	N/A	N/A	146,921	3,516,253	7,179,148
DBS GROUP HOLDINGS LTD	Common Stock	N/A	N/A	84,100	4,754,137	8,520,339
DIME COMMUNITY BANCSHARES INC	Common Stock	N/A	N/A	40,074	1,144,921	1,079,193
DIODES INC	Common Stock	N/A	N/A	50,204	3,307,409	4,042,426
DMC GLOBAL INC	Common Stock	N/A	N/A	39,801	922,315	749,055
DONEGAL GROUP INC	Common Stock	N/A	N/A	66,825	1,056,620	934,882
DOUGLAS DYNAMICS INC	Common Stock	N/A	N/A	34,601	1,133,652	1,026,958
DR HORTON INC	Common Stock	N/A	N/A	22,238	1,676,691	3,379,731
DRIL-QUIP INC	Common Stock	N/A	N/A	35,775	803,494	832,484
DUCOMMUN INC	Common Stock	N/A	N/A	52,989	2,406,036	2,758,607
DYNATRACE INC	Common Stock	N/A	N/A	31,680	1,113,514	1,732,579
EAST WEST BANCORP INC	Common Stock	N/A	N/A	27,992	983,985	2,014,024
EASTMAN CHEMICAL CO	Common Stock	N/A	N/A	28,078	2,628,425	2,521,966
ECOLAB INC	Common Stock	N/A	N/A	31,738	6,810,263	6,295,232
ELF BEAUTY INC	Common Stock	N/A	N/A	13,751	455,429	1,984,819
ELI LILLY & CO	Common Stock	N/A	N/A	2,490	1,491,465	1,451,471
ENEL SPA	Common Stock	N/A	N/A	1,618,936	9,773,343	11,889,746





SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares						
(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost
						(e) Current Value
	ENERGY RECOVERY INC	Common Stock	N/A	N/A	53,007	\$ 1,099,131
	ENLINK MIDSTREAM LLC	Common Stock	N/A	N/A	79,321	912,159
	ENN ENERGY HOLDINGS LTD	Common Stock	N/A	N/A	55,351	3,492,440
	ENTRAVISION COMMUNICATIONS COR	Common Stock	N/A	N/A	287,888	1,054,058
	EPAM SYSTEMS INC	Common Stock	N/A	N/A	1,762	758,394
	EPIROC AB	Common Stock	N/A	N/A	195,475	1,984,374
	EQUITY LIFESTYLE PROPERTIES IN	Common Stock	N/A	N/A	48,960	2,657,179
	ESSENT GROUP LTD	Common Stock	N/A	N/A	26,254	1,145,776
	EVOLUTION PETROLEUM CORP	Common Stock	N/A	N/A	52,685	319,268
	EXPONENT INC	Common Stock	N/A	N/A	12,073	1,376,222
	F5 INC	Common Stock	N/A	N/A	9,505	1,399,569
	FARMERS EXCHANGE CAPITAL 144A	Common Stock	N/A	N/A	600,000	600,000
	FEDERAL AGRICULTURAL MORTGAGE	Common Stock	N/A	N/A	19,786	1,529,561
	FIRST BANCORP INC/THE	Common Stock	N/A	N/A	10,845	319,779
	FIRST BANCORP INC/THE	Common Stock	N/A	N/A	23,325	356,391
	FIRST FINANCIAL BANCORP	Common Stock	N/A	N/A	52,765	891,904
	FIRST FINANCIAL CORP/IN	Common Stock	N/A	N/A	14,475	677,706
	FIRST INTERNET BANCORP	Common Stock	N/A	N/A	17,060	462,627
	FIRST INTERSTATE BANCOSYSTEM IN	Common Stock	N/A	N/A	30,645	1,007,734
	FIRSTCASH HOLDINGS INC	Common Stock	N/A	N/A	21,215	1,399,443
	FLEX LTD	Common Stock	N/A	N/A	65,996	663,042
	FLOWERS FOODS INC	Common Stock	N/A	N/A	31,376	850,641
	FLYWIRE CORP	Common Stock	N/A	N/A	85,782	2,713,299
	FNB CORP/PA	Common Stock	N/A	N/A	108,381	1,210,818
	FOMENTO ECONOMICO MEXICANO SAB	Common Stock	N/A	N/A	78,402	6,086,601
	FORMFACTOR INC	Common Stock	N/A	N/A	60,359	2,220,921
	FUJIFILM HOLDINGS CORP	Common Stock	N/A	N/A	133,833	6,205,643
	FUJITSU LTD	Common Stock	N/A	N/A	120,886	3,014,789
	GARTNER INC	Common Stock	N/A	N/A	7,083	897,213
	GATX CORP	Common Stock	N/A	N/A	31,282	2,655,797
	GENERAL DYNAMICS CORP	Common Stock	N/A	N/A	19,494	3,099,921
	GENMAB A/S	Common Stock	N/A	N/A	85,509	3,528,064
	GLOBAL SHIP LEASE INC	Common Stock	N/A	N/A	76,620	1,230,559
	GLOBANT SA	Common Stock	N/A	N/A	1,786	335,521
	GLOBUS MEDICAL INC	Common Stock	N/A	N/A	13,551	803,731
	GREEN BRICK PARTNERS INC	Common Stock	N/A	N/A	32,496	808,014
	GRIFFON CORP	Common Stock	N/A	N/A	7,387	454,325
	GROUP 1 AUTOMOTIVE INC	Common Stock	N/A	N/A	4,991	793,328
	GRUPO FINANCIERO BANORTE SAB D	Common Stock	N/A	N/A	27,586	1,020,505
	GSK PLC	Common Stock	N/A	N/A	243,191	9,866,320
	H&E EQUIPMENT SERVICES INC	Common Stock	N/A	N/A	23,804	735,283
	HAEMONETICS CORP	Common Stock	N/A	N/A	31,635	2,551,234
	HAIER SMART HOME CO LTD	Common Stock	N/A	N/A	563,270	7,705,260
	HALEON PLC	Common Stock	N/A	N/A	585,585	5,053,354
	HANCOCK WHITNEY CORP	Common Stock	N/A	N/A	46,112	1,593,177
	HANMI FINANCIAL CORP	Common Stock	N/A	N/A	20,400	357,276
	HANOVER INSURANCE GROUP INC/TH	Common Stock	N/A	N/A	10,899	1,147,944
	HARMONIC INC	Common Stock	N/A	N/A	88,669	951,448
	HAWKINS INC	Common Stock	N/A	N/A	14,100	545,360
	HAYNES INTERNATIONAL INC	Common Stock	N/A	N/A	50,733	1,999,842
	HB FULLER CO	Common Stock	N/A	N/A	19,151	854,612
	HDFC BANK LTD	Common Stock	N/A	N/A	78,457	4,473,395
	HEALTHCARE SERVICES GROUP INC	Common Stock	N/A	N/A	147,929	2,010,343
	HELIX ENERGY SOLUTIONS GROUP I	Common Stock	N/A	N/A	135,277	585,298
	HEXCEL CORP	Common Stock	N/A	N/A	75,300	3,862,761
	HITACHI LTD	Common Stock	N/A	N/A	54,491	6,022,664
	HOLOGIC INC	Common Stock	N/A	N/A	45,182	3,137,722
	HOMETRUST BANCSHARES INC	Common Stock	N/A	N/A	22,620	580,884
	HONDA MOTOR CO LTD	Common Stock	N/A	N/A	191,048	5,686,499
	HONEYWELL INTERNATIONAL INC	Common Stock	N/A	N/A	27,250	5,994,366
	HOPE BANCORP INC	Common Stock	N/A	N/A	86,684	1,233,669
	HORIZON BANCORP INC/IN	Common Stock	N/A	N/A	20,207	346,282
	HOULIHAN LOKEY INC	Common Stock	N/A	N/A	37,529	2,597,822
	HUNTINGTON INGALLS INDUSTRIES	Common Stock	N/A	N/A	10,020	1,717,103
	HUNTSMAN CORP	Common Stock	N/A	N/A	42,592	816,430
	HURON CONSULTING GROUP INC	Common Stock	N/A	N/A	12,348	684,566
	ICICI BANK LTD	Common Stock	N/A	N/A	205,166	2,464,243
	IDT CORP	Common Stock	N/A	N/A	37,620	487,844
	IMAX CORP	Common Stock	N/A	N/A	80,190	1,096,395





SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares						
(a) (b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
IMPERIAL BRANDS PLC	Common Stock	N/A	N/A	378,639	\$ 11,587,787	\$ 8,719,682
IMPINJ INC	Common Stock	N/A	N/A	374	31,795	19,870
INDEPENDENCE REALTY TRUST INC	Common Stock	N/A	N/A	69,261	1,098,490	1,059,693
INDEPENDENT BANK CORP/MI	Common Stock	N/A	N/A	57,660	1,203,282	1,500,313
INFINEON TECHNOLOGIES AG	Common Stock	N/A	N/A	263,333	6,201,641	10,995,733
INSIGHT ENTERPRISES INC	Common Stock	N/A	N/A	2,620	392,229	455,528
INSPIRETY INC	Common Stock	N/A	N/A	27,240	3,226,694	3,193,073
INSPIRE MEDICAL SYSTEMS INC	Common Stock	N/A	N/A	7,930	1,766,157	1,613,200
INSPIRED ENTERTAINMENT INC	Common Stock	N/A	N/A	91,825	1,074,972	907,231
INTEGRA LIFESCIENCES HOLDINGS	Common Stock	N/A	N/A	16,190	829,357	705,075
INTERNATIONAL SEAWAYS INC	Common Stock	N/A	N/A	19,408	943,981	882,999
INTREPID POTASH INC	Common Stock	N/A	N/A	36,671	1,279,609	876,070
IRADIMED CORP	Common Stock	N/A	N/A	28,522	969,155	1,353,939
ITT INC	Common Stock	N/A	N/A	47,490	2,881,019	5,666,507
I & I SNACK FOODS CORP	Common Stock	N/A	N/A	9,198	1,199,807	1,537,354
JD.COM INC	Common Stock	N/A	N/A	21,241	1,485,512	613,652
KAO CORP	Common Stock	N/A	N/A	666,170	5,165,521	5,481,463
KARAT PACKAGING INC	Common Stock	N/A	N/A	24,009	480,658	596,624
KBR INC	Common Stock	N/A	N/A	25,956	637,439	1,438,222
KELLY SERVICES INC	Common Stock	N/A	N/A	23,320	386,632	504,178
KERING SA	Common Stock	N/A	N/A	52,791	2,312,334	2,325,171
KEYCORP	Common Stock	N/A	N/A	119,558	1,937,899	1,721,635
KIMBALL ELECTRONICS INC	Common Stock	N/A	N/A	42,260	866,728	1,138,907
KINGFISHER PLC	Common Stock	N/A	N/A	888,919	6,966,518	5,511,724
KINSALE CAPITAL GROUP INC	Common Stock	N/A	N/A	7,152	2,222,025	2,395,276
KIRBY CORP	Common Stock	N/A	N/A	13,960	636,819	1,095,581
KITE REALTY GROUP TRUST	Common Stock	N/A	N/A	50,390	897,123	1,151,915
KNIFE RIVER CORP	Common Stock	N/A	N/A	11,557	648,683	764,842
KOMATSU LTD	Common Stock	N/A	N/A	196,609	2,896,295	3,312,091
KONINKLUKE PHILIPS NV	Common Stock	N/A	N/A	202,307	3,240,998	4,709,287
KULICKE & SOFFA INDUSTRIES INC	Common Stock	N/A	N/A	27,520	1,568,473	1,505,894
KYOCERA CORP	Common Stock	N/A	N/A	88,909	5,418,448	5,204,733
LAKELAND BANCORP INC	Common Stock	N/A	N/A	60,390	1,053,730	893,168
LANDSEA HOMES CORP	Common Stock	N/A	N/A	123,250	1,163,898	1,619,505
LANTHEUS HOLDINGS INC	Common Stock	N/A	N/A	31,670	2,158,028	1,963,540
LEMAITRE VASCULAR INC	Common Stock	N/A	N/A	25,332	985,133	1,437,844
LENNAR CORP	Common Stock	N/A	N/A	61,446	3,052,177	9,157,912
LEONARDO DRS INC	Common Stock	N/A	N/A	51,132	672,382	1,024,685
LIBERTY ENERGY INC	Common Stock	N/A	N/A	66,420	1,042,631	1,204,859
LINCOLN EDUCATIONAL SERVICES C	Common Stock	N/A	N/A	70,289	675,452	705,702
LINDE PLC	Common Stock	N/A	N/A	9,120	1,525,780	3,745,675
LIQUIDITY SERVICES INC	Common Stock	N/A	N/A	74,935	1,146,098	1,289,631
LOYDS BANKING GROUP PLC	Common Stock	N/A	N/A	3,838,008	11,241,838	9,172,839
L'OREAL SA	Common Stock	N/A	N/A	67,594	2,680,313	6,729,828
LOUISIANA-PACIFIC CORP	Common Stock	N/A	N/A	21,047	568,999	1,490,759
LOWE'S COS INC	Common Stock	N/A	N/A	23,367	4,891,835	5,200,326
LUKOIL PJSC	Common Stock	N/A	N/A	50,343	4,230,779	350,387
LUMENTUM HOLDINGS INC	Common Stock	N/A	N/A	25,210	1,255,814	1,321,508
LUNA INNOVATIONS INC	Common Stock	N/A	N/A	93,118	836,112	606,741
LUTHER BURBANK CORP	Common Stock	N/A	N/A	72,025	865,097	771,388
LXP INDUSTRIAL TRUST	Common Stock	N/A	N/A	119,754	1,294,555	1,187,960
M/I HOMES INC	Common Stock	N/A	N/A	28,130	2,929,942	3,874,626
MAGNACHIP SEMICONDUCTOR CORP	Common Stock	N/A	N/A	72,005	1,345,610	540,038
MANULIFE FINANCIAL CORP	Common Stock	N/A	N/A	30,021	538,716	666,154
MARGETA INC	Common Stock	N/A	N/A	129,240	822,750	902,095
MARTIN MARIETTA MATERIALS INC	Common Stock	N/A	N/A	16,221	3,354,357	8,092,819
MASTEC INC	Common Stock	N/A	N/A	1,363	56,250	105,986
MASTERCARD INC	Common Stock	N/A	N/A	15,544	3,920,344	6,629,671
MATIV HOLDINGS INC	Common Stock	N/A	N/A	11,358	302,757	163,266
MEDTRONIC PLC	Common Stock	N/A	N/A	54,245	5,151,312	4,468,703
MEITUAN	Common Stock	N/A	N/A	26,307	1,683,488	550,271
MERCK & CO INC	Common Stock	N/A	N/A	55,068	5,220,333	6,003,513
MERITAGE HOMES CORP	Common Stock	N/A	N/A	28,786	3,111,918	5,014,521
MESA LABORATORIES INC	Common Stock	N/A	N/A	4,661	1,157,211	486,543
MICROCHIP TECHNOLOGY INC	Common Stock	N/A	N/A	83,198	3,411,871	7,502,796
MICROSOFT CORP	Common Stock	N/A	N/A	63,264	10,210,170	23,789,795
MIDDLESEX WATER CO	Common Stock	N/A	N/A	12,475	857,271	818,610
MINTH GROUP LTD	Common Stock	N/A	N/A	11,279	858,952	453,416
MISTRAS GROUP INC	Common Stock	N/A	N/A	65,683	460,093	478,529
MITSUBISHI ELECTRIC CORP	Common Stock	N/A	N/A	276,587	7,147,991	7,843,380
MODEL N INC	Common Stock	N/A	N/A	8,134	272,581	196,223
MONDI PLC	Common Stock	N/A	N/A	143,655	6,976,238	5,631,276





SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares						
(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(e) Current Value
	MONOLITHIC POWER SYSTEMS INC	Common Stock	N/A	N/A	7,191	\$ 2,517,975
	MONTROSE ENVIRONMENTAL GROUP I	Common Stock	N/A	N/A	27,010	1,796,657
	MOOG INC	Common Stock	N/A	N/A	24,367	1,871,582
	MOONLAKE IMMUNOTHERAPEUTICS	Common Stock	N/A	N/A	26,865	822,604
	MURAL ONCOLOGY PLC	Common Stock	N/A	N/A	83,423	401,443
	MURPHY OIL CORP	Common Stock	N/A	N/A	29,639	1,084,886
	MYERS INDUSTRIES INC	Common Stock	N/A	N/A	34,841	697,115
	MYR GROUP INC	Common Stock	N/A	N/A	7,183	772,800
	MYRIAD GENETICS INC	Common Stock	N/A	N/A	96,077	1,682,439
	NAPCO SECURITY TECHNOLOGIES INC	Common Stock	N/A	N/A	35,564	1,089,576
	NATIONAL HEALTH INVESTORS INC	Common Stock	N/A	N/A	20,505	1,183,457
	NATURAL GROCERS BY VITAMIN COT	Common Stock	N/A	N/A	71,846	1,042,700
	NCR VOYIX CORP	Common Stock	N/A	N/A	18,645	388,634
	NESTLE SA	Common Stock	N/A	N/A	36,081	2,516,256
	NETFlix INC	Common Stock	N/A	N/A	14,475	5,713,902
	NETSCOUT SYSTEMS INC	Common Stock	N/A	N/A	36,465	925,512
	NIKE INC	Common Stock	N/A	N/A	23,818	1,671,237
	NITORI HOLDINGS CO LTD	Common Stock	N/A	N/A	194,304	3,001,850
	NLIGHT INC	Common Stock	N/A	N/A	85,576	1,029,299
	NOBLE CORP PLC	Common Stock	N/A	N/A	17,558	854,543
	NORTHEAST BANK	Common Stock	N/A	N/A	19,740	437,933
	NORTHERN OIL & GAS INC	Common Stock	N/A	N/A	49,145	1,555,299
	NORTHWEST PIPE CO	Common Stock	N/A	N/A	47,415	1,106,570
	NOVARTIS AG	Common Stock	N/A	N/A	100,755	7,847,982
	NOVONESIS (NOVOZYMES) B	Common Stock	N/A	N/A	35,882	1,875,567
	NVE CORP	Common Stock	N/A	N/A	4,052	231,901
	OGE ENERGY CORP	Common Stock	N/A	N/A	37,763	1,447,141
	OIL-DRI CORP OF AMERICA	Common Stock	N/A	N/A	21,273	681,440
	ON SEMICONDUCTOR CORP	Common Stock	N/A	N/A	20,901	771,164
	ONE GROUP HOSPITALITY INC/THE	Common Stock	N/A	N/A	33,500	272,752
	OPTION CARE HEALTH INC	Common Stock	N/A	N/A	88,680	2,167,755
	OSHKOSH CORP	Common Stock	N/A	N/A	44,006	4,903,801
	OXFORD INDUSTRIES INC	Common Stock	N/A	N/A	706	72,598
	PALOMAR HOLDINGS INC	Common Stock	N/A	N/A	19,925	1,174,016
	PAPA JOHN'S INTERNATIONAL INC	Common Stock	N/A	N/A	2,406	194,732
	PARKER-HANNIFIN CORP	Common Stock	N/A	N/A	19,642	3,081,089
	PATTERSON COS INC	Common Stock	N/A	N/A	32,751	969,044
	PATTERSON-UTI ENERGY INC	Common Stock	N/A	N/A	230,008	3,062,660
	PAYPAL HOLDINGS INC	Common Stock	N/A	N/A	78,906	6,735,084
	PBF ENERGY INC	Common Stock	N/A	N/A	30,424	1,151,897
	PENN ENTERTAINMENT INC	Common Stock	N/A	N/A	72,472	3,490,373
	PENNANT GROUP INC/THE	Common Stock	N/A	N/A	88,903	1,323,994
	PEOPLES BANCORP INC/OH	Common Stock	N/A	N/A	37,118	1,119,834
	PERFICIENT INC	Common Stock	N/A	N/A	14,452	1,836,504
	PERFORMANCE FOOD GROUP CO	Common Stock	N/A	N/A	16,362	684,998
	PING AN INSURANCE GROUP CO OF	Common Stock	N/A	N/A	261,494	5,640,593
	PNC FINANCIAL SERVICES GROUP I	Common Stock	N/A	N/A	37,389	4,718,095
	POSTAL REALTY TRUST INC	Common Stock	N/A	N/A	47,750	765,599
	PREMIER FINANCIAL CORP	Common Stock	N/A	N/A	46,475	1,148,641
	PRESTIGE CONSUMER HEALTHCARE I	Common Stock	N/A	N/A	17,612	1,080,303
	PRIMERICA INC	Common Stock	N/A	N/A	8,340	1,198,926
	PRIMIS FINANCIAL CORP	Common Stock	N/A	N/A	94,795	1,352,078
	PROCTER & GAMBLE CO/THE	Common Stock	N/A	N/A	35,304	4,848,015
	PROS HOLDINGS INC	Common Stock	N/A	N/A	50,301	1,349,782
	QIAGEN NV	Common Stock	N/A	N/A	51,554	2,331,815
	QUALCOMM INC	Common Stock	N/A	N/A	45,834	3,724,411
	QUEST RESOURCE HOLDING CORP	Common Stock	N/A	N/A	134,831	865,707
	RANGER ENERGY SERVICES INC	Common Stock	N/A	N/A	69,105	873,909
	RAYMOND JAMES FINANCIAL INC	Common Stock	N/A	N/A	29,455	2,003,321
	REGAL REYNOLD CORP	Common Stock	N/A	N/A	8,932	800,126
	REINSURANCE GROUP OF AMERICA I	Common Stock	N/A	N/A	23,943	2,683,504
	REPAY HOLDINGS CORP	Common Stock	N/A	N/A	94,551	779,080
	REPUBLIC SERVICES INC	Common Stock	N/A	N/A	16,804	1,779,277
	REXFORD INDUSTRIAL REALTY INC	Common Stock	N/A	N/A	28,870	1,498,529
	RIO TINTO PLC	Common Stock	N/A	N/A	67,669	3,677,096
	ROCHE HOLDING AG	Common Stock	N/A	N/A	87,200	5,707,369
	ROCKET PHARMACEUTICALS INC	Common Stock	N/A	N/A	79,602	1,604,985
	RPM INTERNATIONAL INC	Common Stock	N/A	N/A	58,961	4,427,856
	RYDER SYSTEM INC	Common Stock	N/A	N/A	30,930	1,854,910
	RYERSON HOLDING CORP	Common Stock	N/A	N/A	23,394	828,760





SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares						
(a) (b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
SAIA INC	Common Stock	N/A	N/A	8,020	\$ 1,022,408	\$ 3,514,524
SALESFORCE INC	Common Stock	N/A	N/A	26,784	4,686,245	7,047,942
SAMSARA INC	Common Stock	N/A	N/A	81,628	1,658,565	2,724,743
SANDY SPRING BANCORP INC	Common Stock	N/A	N/A	24,952	601,487	679,692
SANOI SA	Common Stock	N/A	N/A	172,243	8,253,277	8,565,644
SAP SE	Common Stock	N/A	N/A	44,047	4,009,057	6,809,226
SBA COMMUNICATIONS CORP	Common Stock	N/A	N/A	11,951	3,249,262	3,031,849
SCHNEIDER ELECTRIC SE	Common Stock	N/A	N/A	205,705	4,095,501	8,261,319
SECOM CO LTD	Common Stock	N/A	N/A	326,703	5,509,891	5,883,268
SELECTIVE INSURANCE GROUP INC	Common Stock	N/A	N/A	9,925	440,579	987,339
SENECA FOODS CORP	Common Stock	N/A	N/A	25,275	1,221,659	1,325,421
SENSATA TECHNOLOGIES HOLDING P	Common Stock	N/A	N/A	50,180	2,169,874	1,885,263
SENTINELONE INC	Common Stock	N/A	N/A	81,760	1,220,789	2,236,894
SERVICENOW INC	Common Stock	N/A	N/A	13,687	4,411,109	9,669,729
SHFLI PLC	Common Stock	N/A	N/A	214,210	9,343,130	14,097,083
SHIMANO INC	Common Stock	N/A	N/A	121,477	2,028,186	1,881,436
SHIONOGI & CO LTD	Common Stock	N/A	N/A	231,126	3,252,442	2,786,224
SHISEIDO CO LTD	Common Stock	N/A	N/A	51,125	2,486,146	1,541,930
SHOE CARNIVAL INC	Common Stock	N/A	N/A	688	12,459	7,505
SHYFT GROUP INC/THE	Common Stock	N/A	N/A	57,180	1,479,028	698,740
SIERRA BANCORP	Common Stock	N/A	N/A	36,975	924,000	833,786
SILVERBOW RESOURCES INC	Common Stock	N/A	N/A	32,375	1,043,142	941,465
SILVERCREST METALS INC	Common Stock	N/A	N/A	52,100	293,342	331,280
SINGAPORE TELECOMMUNICATIONS L	Common Stock	N/A	N/A	230,691	5,516,065	4,319,689
SMART GLOBAL HOLDINGS INC	Common Stock	N/A	N/A	37,900	551,779	717,447
SMARTFINANCIAL INC	Common Stock	N/A	N/A	29,097	624,265	712,295
SMARTSHEET INC	Common Stock	N/A	N/A	61,200	3,393,757	2,926,584
SNAM SPA	Common Stock	N/A	N/A	934,986	13,313,669	9,614,596
SNAP-ON INC	Common Stock	N/A	N/A	12,138	2,154,690	3,505,940
SONOCO PRODUCTS CO	Common Stock	N/A	N/A	48,317	2,840,570	2,699,471
SONOVA HOLDING AG	Common Stock	N/A	N/A	43,566	1,185,114	2,840,721
SONY GROUP CORP	Common Stock	N/A	N/A	21,518	1,681,850	2,046,311
SOUTHSIDE BANCSHARES INC	Common Stock	N/A	N/A	1	22	31
SOUTHWEST GAS HOLDINGS INC	Common Stock	N/A	N/A	14,491	825,731	916,063
SPARTANNASH CO	Common Stock	N/A	N/A	28,125	594,894	645,469
SPIRIT AEROSYSTEMS HOLDINGS IN	Common Stock	N/A	N/A	24,200	760,395	770,418
SPIRIT REALTY CAPITAL INC	Common Stock	N/A	N/A	25,029	931,973	1,093,517
SPOK HOLDINGS INC	Common Stock	N/A	N/A	115,575	1,262,582	1,789,101
SSE PLC	Common Stock	N/A	N/A	116,193	3,138,667	2,109,749
STAG INDUSTRIAL INC	Common Stock	N/A	N/A	35,538	1,179,528	1,395,222
STANDARD MOTOR PRODUCTS INC	Common Stock	N/A	N/A	63,313	2,492,557	2,520,491
STERICYCLE INC	Common Stock	N/A	N/A	37,779	2,223,969	1,870,654
STERLING INFRASTRUCTURE INC	Common Stock	N/A	N/A	9,420	249,612	828,301
STEVEN MADDEN LTD	Common Stock	N/A	N/A	9,726	268,838	394,267
STEWART INFORMATION SERVICES C	Common Stock	N/A	N/A	18,947	1,118,029	1,113,136
STIFEL FINANCIAL CORP	Common Stock	N/A	N/A	31,740	1,061,141	2,194,821
SUMMIT MATERIALS INC	Common Stock	N/A	N/A	31,839	695,747	1,224,528
SUPER MICRO COMPUTER INC	Common Stock	N/A	N/A	2,050	612,075	582,733
SURMODICS INC	Common Stock	N/A	N/A	26,075	1,470,436	947,826
SYMRISE AG	Common Stock	N/A	N/A	120,666	1,903,241	3,320,366
SYNOVUS FINANCIAL CORP	Common Stock	N/A	N/A	45,295	1,330,172	1,705,357
SYSCO CORP	Common Stock	N/A	N/A	63,249	5,331,944	4,625,399
SYSMEX CORP	Common Stock	N/A	N/A	73,340	1,393,898	2,043,912
TAIWAN SEMICONDUCTOR MANUFACTU	Common Stock	N/A	N/A	205,920	13,773,527	21,415,680
TAKEDA PHARMACEUTICAL CO LTD	Common Stock	N/A	N/A	42,092	802,004	627,429
TD SYNEX CORP	Common Stock	N/A	N/A	9,363	632,288	1,007,552
TELEDYNE TECHNOLOGIES INC	Common Stock	N/A	N/A	21,138	8,487,517	9,433,678
TELKOM INDONESIA PERSERO TBK P	Common Stock	N/A	N/A	146,454	3,322,124	3,772,655
TENABLE HOLDINGS INC	Common Stock	N/A	N/A	32,780	1,204,170	1,509,847
TEREX CORP	Common Stock	N/A	N/A	24,245	1,327,500	1,393,118
TESCO PLC	Common Stock	N/A	N/A	745,521	8,871,070	8,282,738
TETRA TECHNOLOGIES INC	Common Stock	N/A	N/A	157,800	560,195	713,256
TEXAS ROADHOUSE INC	Common Stock	N/A	N/A	21,579	1,813,809	2,637,601
THERMO FISHER SCIENTIFIC INC	Common Stock	N/A	N/A	6,839	3,704,302	3,630,073
THERMON GROUP HOLDINGS INC	Common Stock	N/A	N/A	53,018	947,513	1,726,796
THRYV HOLDINGS INC	Common Stock	N/A	N/A	30,143	975,944	612,097
TIMKEN CO/THE	Common Stock	N/A	N/A	15,761	1,288,411	1,263,244
TOYOTA INDUSTRIES CORP	Common Stock	N/A	N/A	105,334	6,355,534	8,592,305





SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares						
(a) (b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
TRANSCAT INC	Common Stock	N/A	N/A	10,090	\$ 926,678	\$ 1,103,140
TRICO BANCSHARES	Common Stock	N/A	N/A	19,769	913,711	849,474
TRICON RESIDENTIAL INC	Common Stock	N/A	N/A	114,781	1,009,805	1,044,507
TIM TECHNOLOGIES INC	Common Stock	N/A	N/A	88,591	1,092,036	1,400,624
TURNING POINT BRANDS INC	Common Stock	N/A	N/A	54,850	1,231,727	1,443,652
TUTOR PERINI CORP	Common Stock	N/A	N/A	189,260	1,757,713	1,722,266
UFF TECHNOLOGIES INC	Common Stock	N/A	N/A	13,060	847,958	2,246,842
UNICHARM CORP	Common Stock	N/A	N/A	475,563	3,264,253	3,439,272
UNIFIRST CORP/MA	Common Stock	N/A	N/A	6,740	1,064,502	1,232,813
UNION BANK AND TRUST COMPANY	Common Stock	N/A	N/A	3,957	296,775	1,139,220
UNITED FIRE GROUP INC	Common Stock	N/A	N/A	42,896	1,192,613	863,068
UNITED OVERSEAS BANK LTD	Common Stock	N/A	N/A	201,677	7,297,493	8,699,852
UNITEDHEALTH GROUP INC	Common Stock	N/A	N/A	8,672	2,836,817	4,565,548
UNTIL CORP	Common Stock	N/A	N/A	30,430	1,499,922	1,599,705
UNIVERSAL DISPLAY CORP	Common Stock	N/A	N/A	6,940	908,276	1,327,344
UNIVERSAL STAINLESS & ALLOY PR	Common Stock	N/A	N/A	35,040	391,977	703,603
UPM-KYMMENE OYJ	Common Stock	N/A	N/A	42,556	1,403,039	1,601,170
US BANCORP	Common Stock	N/A	N/A	82,717	2,643,932	3,579,992
UTAH MEDICAL PRODUCTS INC	Common Stock	N/A	N/A	11,448	1,129,601	964,151
VAALCO ENERGY INC	Common Stock	N/A	N/A	178,050	869,142	795,294
VALLEY NATIONAL BANCORP	Common Stock	N/A	N/A	197,171	1,986,535	2,141,277
VAXCYTE INC	Common Stock	N/A	N/A	35,780	1,759,643	2,246,984
VERALTO CORP	Common Stock	N/A	N/A	10,090	340,632	830,003
VISHAY INTERTECHNOLOGY INC	Common Stock	N/A	N/A	48,226	902,175	1,155,959
VISHAY PRECISION GROUP INC	Common Stock	N/A	N/A	66,796	2,279,434	2,275,740
VITAL FARMS INC	Common Stock	N/A	N/A	66,209	929,073	1,038,819
WAFD INC	Common Stock	N/A	N/A	18,979	557,038	619,568
WAL-MART DE MEXICO SAB DE CV	Common Stock	N/A	N/A	26,876	1,008,292	1,133,012
WATERSTONE FINANCIAL INC	Common Stock	N/A	N/A	44,790	883,184	636,018
WEBSTER FINANCIAL CORP	Common Stock	N/A	N/A	93,144	3,449,518	4,727,989
WEC ENERGY GROUP INC	Common Stock	N/A	N/A	16,578	1,615,204	1,395,370
WEG SA	Common Stock	N/A	N/A	176,998	1,066,210	1,344,831
WESCO INTERNATIONAL INC	Common Stock	N/A	N/A	7,705	408,092	1,339,745
WEX INC	Common Stock	N/A	N/A	10,137	1,777,692	1,972,153
WH GROUP LTD	Common Stock	N/A	N/A	475,152	7,593,618	6,133,980
WHITSTONE REIT	Common Stock	N/A	N/A	89,200	874,687	1,096,268
WILLSCOT MOBILE MINI HOLDINGS	Common Stock	N/A	N/A	45,300	1,784,500	2,015,850
WINGSTOP INC	Common Stock	N/A	N/A	4,335	503,484	1,104,260
WINTRUST FINANCIAL CORP	Common Stock	N/A	N/A	15,000	1,140,619	1,391,250
WNS HOLDINGS LTD	Common Stock	N/A	N/A	31,262	1,953,815	1,975,758
WOODWARD INC	Common Stock	N/A	N/A	23,547	2,423,599	3,205,453
WORKDAY INC	Common Stock	N/A	N/A	11,489	2,592,133	3,171,653
WPP PLC	Common Stock	N/A	N/A	142,895	9,372,592	6,797,515
WUXI BIOLOGICS CAYMAN INC	Common Stock	N/A	N/A	79,506	1,259,646	602,735
XCEL ENERGY INC	Common Stock	N/A	N/A	94,131	6,300,727	5,827,650
XENON PHARMACEUTICALS INC	Common Stock	N/A	N/A	10,640	433,113	490,078
XINYI SOLAR HOLDINGS LTD	Common Stock	N/A	N/A	24,758	773,263	289,173
XP INC	Common Stock	N/A	N/A	53,200	1,682,772	1,376,475
XPEL INC	Common Stock	N/A	N/A	16,910	1,120,012	910,604
XYLEM INC/NY	Common Stock	N/A	N/A	54,356	4,414,440	6,216,152
YANDEX NV	Common Stock	N/A	N/A	31,173	921,303	464,783
ZIMVIE INC	Common Stock	N/A	N/A	59,449	660,139	1,055,220
ZOETIS INC	Common Stock	N/A	N/A	18,161	1,701,285	3,584,437
ZUMIEZ INC	Common Stock	N/A	N/A	40,423	1,740,797	822,204
ZUORA INC	Common Stock	N/A	N/A	131,084	1,139,009	1,232,190
ZURN ELKAY WATER SOLUTIONS COR	Common Stock	N/A	N/A	753	15,473	10,480
UNION BANK & TRUST	Common Stock	N/A	N/A		296,775	1,631,629
Total Common Stock					1,121,250,907	1,352,714,725
Mutual Funds						
AFL-CIO HOUSING INVESTMENT TRUST	Mutual Fund	N/A	N/A	55,829	61,074,896	54,360,233
BLACKROCK LOW DURATION BOND FUND	Mutual Fund	N/A	N/A	2,409,683	23,149,971	21,566,980
MARTIN CURRIE EMERGING MARKETS	Mutual Fund	N/A	N/A	2,581,336	35,683,363	30,455,140
VIRTUS SEIX FLOATING RATE HIGH INC FUND	Mutual Fund	N/A	N/A	345,000	-	-
VICTORY TRIVALENT INTERNATIONAL	Mutual Fund	N/A	N/A	7,877,942	80,937,590	136,542,859
Total Mutual Funds					200,845,820	242,925,212



SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(c) Description of Investment Including Maturity Date,
Rate of Interest, Par or Maturity Value or Shares

(a) (b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
Common Collective Trusts						
AEW CORE PROPERTY TRUST	Common Collective Trust	N/A	N/A	125,842	\$ 103,040,923	\$ 135,804,053
EB DV EMERGING MARKETS STOCK INDEX FUND	Common Collective Trust	N/A	N/A	448,953	54,277,517	76,018,676
EB DV LARGE CAP GROWTH STOCK INDEX FUND	Common Collective Trust	N/A	N/A	104,424	159,105,279	224,229,573
EB DV LARGE CAP VALUE STOCK INDEX FUND	Common Collective Trust	N/A	N/A	74,981	59,849,656	113,440,657
INTERCONTINENTAL U.S. REAL ESTATE INVESTMENT FUND, LLC	Common Collective Trust	N/A	N/A	N/A	185,403,609	179,651,791
LEGAL & GENERAL COLLECTIVE TRUST S&P 400 FUND	Common Collective Trust	N/A	N/A	3,787,746	301,404,903	505,774,058
LEGAL & GENERAL COLLECTIVE TRUST SP 500 INDEX	Common Collective Trust	N/A	N/A	3,999,710	575,283,143	1,124,688,575
LEGAL & GENERAL COLLECTIVE TRUST SP 600 INDEX	Common Collective Trust	N/A	N/A	1,070,398	98,301,114	159,560,083
LEGAL & GENERAL COLLECTIVE TRUST MSCI INDEX	Common Collective Trust	N/A	N/A	1,670,607	205,646,568	271,471,725
MULTI-EMPLOYER PROPERTY TRUST	Common Collective Trust	N/A	N/A	9,386	17,775,714	70,223,443
Total Common Collective Trusts					1,760,088,426	2,860,862,634
Insurance Contracts and Pooled Separate Accounts						
AETNA (GA-1433)	Insurance Contract	N/A	N/A	N/A	42,045	42,045
AETNA (GA-1523)	Insurance Contract	N/A	N/A	N/A	37,647	37,647
JOHN HANCOCK SEPARATE INVESTMENT ACCOUNT	Insurance Contract	N/A	N/A	N/A	1,937,851	1,937,851
JOHN HANCOCK IMMEDIATE PARTICIPATION GUARANTEE ACCOUNT	Insurance Contract	N/A	N/A	N/A	1,242,119	1,242,119
ULLICO SEPARATE ACCOUNT J	Pooled Separate Account	N/A	N/A	N/A	238,076,828	238,076,828
UNION LABOR LIFE INSURANCE ACCUMULATION ACCOUNT	Insurance Contract	N/A	N/A	N/A	699,654	699,654
Total Insurance Contracts and Pooled Separate Accounts					242,036,144	242,036,144
Hedge Funds						
CORBIN ERISA OPPORTUNITY FUND	Hedge Fund	N/A	N/A	N/A	71,532,575	94,555,882
MILLENNIUM INTERNATIONAL FUND	Hedge Fund	N/A	N/A	N/A	100,000,000	169,305,845
PRIVATE ADVISORS HEDGED EQUITY FUND	Hedge Fund	N/A	N/A	N/A	(2,133,910)	43,220,164
SMART OPPORTUNISTIC FUND, LTD.	Hedge Fund	N/A	N/A	N/A	100,711,425	119,554,965
POINT 72 INTERNATIONAL FUND, LTD	Hedge Fund	N/A	N/A	N/A	25,462,806	28,158,457
Total Hedge Funds					295,572,896	454,795,313
Limited Partnerships						
AEW PARTNERS, L.P.	Limited Partnership	N/A	N/A	N/A	-	210,847
AMERICAN CORE REALTY L.P.	Limited Partnership	N/A	N/A	N/A	149,177,046	166,602,462
ARES ENERGY OPPORTUNITY FUND, L.P.	Limited Partnership	N/A	N/A	N/A	2,705,279	849,751
ARES EPIC CO-INVEST DELEWARE FEEDER L.P.	Limited Partnership	N/A	N/A	N/A	4,475,750	3,681,272
ARES PE EXTENDED VALUE FUND, L.P.	Limited Partnership	N/A	N/A	N/A	4,661,562	6,567,012
ARES SPECIAL OPPORTUNITIES FUND II, L.P.	Limited Partnership	N/A	N/A	N/A	2,639,354	2,971,580
ARROYO ENERGY INVESTORS FUND III, L.P.	Limited Partnership	N/A	N/A	N/A	6,363,234	3,997,399
AVENUE ASIA SPECIAL SITUATIONS FUND V, L.P.	Limited Partnership	N/A	N/A	N/A	1,071,268	2,114,969
AVISTA CAPITAL PARTNERS V, L.P.	Limited Partnership	N/A	N/A	N/A	7,284,263	10,594,012
BCP SPECIAL OPPORTUNITIES FUND II, L.P.	Limited Partnership	N/A	N/A	N/A	6,365,381	6,489,177
BLACKSTONE TACTICAL OPPORTUNITIES FUND III	Limited Partnership	N/A	N/A	N/A	10,000,117	6,531,627
BOWMARK GROWTH PARTNERS L.P.	Limited Partnership	N/A	N/A	N/A	2,756,276	1,721,430
BROOKFIELD INFRASTRUCTURE FUND IV L.P.	Limited Partnership	N/A	N/A	N/A	884,366	5,106,521
BROOKFIELD INFRASTRUCTURE FUND V L.P.	Limited Partnership	N/A	N/A	N/A	1,466,953	1,464,122
CARLYLE PRIVATE EQUITY ACCESS BLOCKER FUND, L.P.	Limited Partnership	N/A	N/A	N/A	24,876,723	25,021,161
CASTLELAKE VI LP	Limited Partnership	N/A	N/A	N/A	2,687,209	3,301,553
CK OPPORTUNITIES OFFSHORE FUND, L.P.	Limited Partnership	N/A	N/A	N/A	24,663,234	39,417,466
CRAMER, ROSENTHAL & MCGLYNN						
CERBERUS INSTITUTIONAL PARTNERS	Limited Partnership	N/A	N/A	N/A	-	4,769
DCM III, L.P.	Limited Partnership	N/A	N/A	N/A	143,174	169,634
FREEMONT PARTNERS III, L.P.	Limited Partnership	N/A	N/A	N/A	178,484	-
QUADRANGLE CAPITAL PARTNERS, L.P.	Limited Partnership	N/A	N/A	N/A	65,670	-
TCW/CRESSENT MEZZANINE PARTNERS	Limited Partnership	N/A	N/A	N/A	-	173
TL VENTURES V, L.P.	Limited Partnership	N/A	N/A	N/A	515,182	28,535
WILLIS STEIN & PARTNERS, I.J.P.	Limited Partnership	N/A	N/A	N/A	66,441	-
CVC CAPITAL PARTNERS VIII (A) L.P.	Limited Partnership	N/A	N/A	N/A	4,976,055	5,394,034
CORBIN PRIVATE CREDIT MANAGER FUND II, L.P.	Limited Partnership	N/A	N/A	N/A	19,500,000	21,827,071
CORTEN REAL ESTATE FUND II, L.P.	Limited Partnership	N/A	N/A	N/A	13,739,425	15,072,680
FORTRESS LENDING FUND I (B-I) L.P.	Limited Partnership	N/A	N/A	N/A	14,426,044	13,771,147
GENSTAR CAPITAL PARTNERS IX, L.P.	Limited Partnership	N/A	N/A	N/A	4,065,106	10,014,042
GENSTAR CAPITAL PARTNERS X, L.P.	Limited Partnership	N/A	N/A	N/A	6,954,008	7,071,201
GLOBAL INFRASTRUCTURE PARTNERS IV-B FEEDER FUND, L.P.	Limited Partnership	N/A	N/A	N/A	8,593,531	9,120,115
GOLDMAN SACHS PRIVATE EQUITY PARTNERS	Limited Partnership	N/A	N/A	N/A	-	5,783,222
GROSVENOR REAL ESTATE SOLUTIONS I, L.P.	Limited Partnership	N/A	N/A	N/A	21,447,950	21,148,085
GTCR FUND XIII, L.P.	Limited Partnership	N/A	N/A	N/A	2,615,493	4,081,969
HAMILTON LANE CITY LINE PARTNERS L.P.	Limited Partnership	N/A	N/A	N/A	448,840	1,237,565
HAMILTON LANE INFRASTRUCTURE OPPORTUNITIES FUND, L.P.	Limited Partnership	N/A	N/A	N/A	7,996,008	9,091,039
HAMILTON LANE SECONDARY AGGREGATOR I L.P.	Limited Partnership	N/A	N/A	N/A	4,207,607	2,853,330

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(c) Description of Investment Including Maturity Date,
Rate of Interest, Par or Maturity Value or Shares

(a) (b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
HAMILTON LANE SECONDARY FUND V, L.P.	Limited Partnership	N/A	N/A	N/A	\$ 17,052,837	\$ 23,244,698
HAMILTON LANE VENTURE CAPITAL FUND - SERIES 2022	Limited Partnership	N/A	N/A	N/A	1,172,444	1,155,718
HAMILTON LANE VENTURE CAPITAL FUND - SERIES 2021	Limited Partnership	N/A	N/A	N/A	1,574,285	2,691,380
HPS STRATEGIC INVESTMENT PARTNERS V, L.P.	Limited Partnership	N/A	N/A	N/A	2,730,884	1,930,504
INVESCO NON-U.S. PARTNERSHIP	Limited Partnership	N/A	N/A	N/A	-	166
INVESCO U.S. BUYOUT FUND III, L.P.	Limited Partnership	N/A	N/A	N/A	-	11,743
INVESCO VENTURE PARTNERSHIP FUND III, L.P.	Limited Partnership	N/A	N/A	N/A	524,374	-
KELSO INVESTMENT ASSOCIATES X, L.P.	Limited Partnership	N/A	N/A	N/A	5,406,475	10,669,879
KELSO INVESTMENT ASSOCIATES XI, L.P.	Limited Partnership	N/A	N/A	N/A	2,035,886	2,537,436
KPS SPECIAL SITUATIONS FUND V, L.P.	Limited Partnership	N/A	N/A	N/A	2,742,513	5,207,017
LABOR IMPACT FEEDER FUND, L.P.	Limited Partnership	N/A	N/A	N/A	40,503,170	46,482,330
MCMORGAN INFRASTRUCTURE FUND I, L.P.	Limited Partnership	N/A	N/A	N/A	20,585,825	41,739,317
MHR INSTITUTIONAL ADVISORS II, L.P.	Limited Partnership	N/A	N/A	N/A	-	305,237
NEW STATE CAPITAL PARTNERS FUND III, L.P.	Limited Partnership	N/A	N/A	N/A	1,285,384	1,773,800
NEW VIEW CAPITAL FUND I, L.P.	Limited Partnership	N/A	N/A	N/A	888,001	5,231,649
OAK HILL CAPITAL PARTNERS V, L.P.	Limited Partnership	N/A	N/A	N/A	922,026	8,510,738
OAK HILL CAPITAL PARTNERS VI, L.P.	Limited Partnership	N/A	N/A	N/A	4,141,267	4,094,313
OAKTREE SPECIAL SITUATIONS FUND II, L.P.	Limited Partnership	N/A	N/A	N/A	2,857,268	6,513,129
OAKTREE SPECIAL SITUATIONS FUND III, L.P.	Limited Partnership	N/A	N/A	N/A	2,000,000	2,035,237
OHA CREDIT SOLUTIONS FUND (OFFSHORE), L.P.	Limited Partnership	N/A	N/A	N/A	19,148,858	19,092,501
PALISTAR COMMUNICATIONS INFRASTRUCTURE OFFSHORE II	Limited Partnership	N/A	N/A	N/A	5,506,494	3,889,011
PANTHEON ACCESS (ERISA), L.P.	Limited Partnership	N/A	N/A	N/A	22,140,000	29,640,202
PLATINUM EQUITY CAPITAL PARTNERS V	Limited Partnership	N/A	N/A	N/A	6,727,578	10,063,259
PLATINUM EQUITY CAPITAL PARTNERS VI	Limited Partnership	N/A	N/A	N/A	2,316,286	2,317,648
PLEXUS FUND VI, L.P.	Limited Partnership	N/A	N/A	N/A	250,000	1,677,375
PRIVATE ADVISORS SMALL COMPANY BUYOUT FUND V, L.P.	Limited Partnership	N/A	N/A	N/A	726,180	10,623,411
PRIVATE ADVISORS SMALL COMPANY PRIVATE EQUITY FUND VI, L.P.	Limited Partnership	N/A	N/A	N/A	3,459,025	14,497,915
PRIVATE ADVISORS SMALL COMPANY PRIVATE EQUITY FUND VII, L.P.	Limited Partnership	N/A	N/A	N/A	12,913,250	18,782,111
SIGULER GUFF DISTRESSED REAL ESTATE OPPORTUNITIES FUND II (E), L.P.	Limited Partnership	N/A	N/A	N/A	6,821,616	7,169,630
SIGULER GUFF DREOF II CO-INVESTMENT FUND (E), LP	Limited Partnership	N/A	N/A	N/A	3,801,663	10,586,768
SK CAPITAL PARTNERS FUND V, L.P.	Limited Partnership	N/A	N/A	N/A	6,766,562	8,585,795
SK CAPITAL PARTNERS FUND VI, L.P.	Limited Partnership	N/A	N/A	N/A	2,976,928	5,723,084
STERLING GROUP PARTNERS V, L.P.	Limited Partnership	N/A	N/A	N/A	5,623,398	6,722,865
TCV XI (A), L.P.	Limited Partnership	N/A	N/A	N/A	3,576,505	3,224,231
THOMA BRAVO XIV-A, L.P.	Limited Partnership	N/A	N/A	N/A	7,124,953	7,400,483
TOWNSQUARE REAL ESTATE, L.P.	Limited Partnership	N/A	N/A	N/A	-	1,454,000
TPG PARTNERS VIII, L.P.	Limited Partnership	N/A	N/A	N/A	5,335,453	8,604,042
WEBSTER CAPITAL II-A, L.P.	Limited Partnership	N/A	N/A	N/A	2,090,560	3,270,589
Total Limited Partnerships					585,744,981	750,770,183

Securities on Loan

UNITED STATES TREASURY BILL	Short-Term	3/14/2024	0.000%	590,000	590,000	583,516
UNITED STATES TREASURY BILL	Short-Term	4/11/2024	0.000%	5,555,000	5,555,000	5,471,619
UNITED STATES TREASURY BILL	Short-Term	4/25/2024	0.000%	5,781,000	5,781,000	5,682,608
UNITED STATES TREASURY BILL	Short-Term	1/30/2024	0.000%	320,000	320,000	318,509
U S TREASURY BOND	Government Bond	8/15/2050	1.375%	1,880,000	1,795,909	1,067,636
U S TREASURY BOND	Government Bond	11/15/2050	1.625%	210,000	197,662	126,732
U S TREASURY BOND	Government Bond	11/15/2051	1.875%	535,000	532,559	342,778
U S TREASURY BOND	Government Bond	2/15/2052	2.250%	1,151,000	1,074,846	815,179
U S TREASURY BOND	Government Bond	11/15/2042	4.000%	2,190,000	2,174,073	2,154,227
U S TREASURY BOND	Government Bond	2/15/2043	3.875%	310,000	305,664	302,222
U S TREASURY BOND	Government Bond	11/15/2053	4.750%	13,690,000	13,906,995	15,574,042
U S TREASURY BOND	Government Bond	11/15/2043	4.750%	4,980,000	5,162,712	5,412,422
U S TREASURY NOTE	Government Bond	12/31/2025	2.620%	6,000,000	6,000,000	6,076,994
U S TREASURY NOTE	Government Bond	1/31/2026	2.625%	13,588,000	14,115,823	13,295,465
U S TREASURY NOTE	Government Bond	11/15/2024	2.250%	9,482,000	9,702,788	9,290,367
U S TREASURY NOTE	Government Bond	2/28/2026	0.500%	38,047,000	36,874,385	35,187,705
U S TREASURY NOTE	Government Bond	7/31/2028	1.000%	4,984,000	4,817,769	4,402,683
U S TREASURY NOTE	Government Bond	1/31/2029	1.750%	11,900,000	10,606,319	10,821,511
U S TREASURY NOTE	Government Bond	4/30/2027	2.750%	21,559,000	20,975,724	20,826,370
U S TREASURY NOTE	Government Bond	6/30/2024	3.000%	9,000,000	8,915,625	9,036,513
U S TREASURY NOTE	Government Bond	8/15/2032	2.750%	9,000,000	8,341,034	8,353,917
U S TREASURY NOTE	Government Bond	8/31/2024	3.250%	16,581,000	16,195,020	16,556,186
U S TREASURY NOTE	Government Bond	11/15/2032	4.125%	7,014,000	7,223,064	7,182,099
U S TREASURY NOTE	Government Bond	2/15/2033	3.500%	1,000,000	964,494	985,165
U S TREASURY NOTE	Government Bond	10/31/2028	4.875%	26,445,000	26,587,791	27,813,047
U S TREASURY NOTE	Government Bond	11/15/2033	4.500%	19,020,000	19,159,551	20,130,950
U S TREASURY NOTE	Government Bond	11/30/2025	4.875%	20,816,496	20,849,921	21,101,114
U S TREASURY NOTE	Government Bond	11/30/2028	4.38%	27,420,000	27,515,232	28,151,196
U S TREASURY NOTE	Government Bond	12/15/2026	4.38%	18,375,001	18,395,829	18,579,394
ANGI GROUP LLC 144A	Corporate Obligation	8/15/2028	3.88%	305,000	287,414	261,615
AT&T INC	Corporate Obligation	6/15/2045	4.35%	29,000	25,210	25,278
ABBOTT LABORATORIES	Corporate Obligation	11/30/2026	3.75%	66,000	65,509	65,242
AIR LEASE CORP	Corporate Obligation	10/1/2028	4.63%	300,000	283,767	296,522
AIR LEASE CORP	Corporate Obligation	7/1/2025	3.38%	80,000	79,180	78,723
AIR LEASE CORP	Corporate Obligation	2/1/2028	5.30%	60,000	59,319	61,951

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

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E.I.N. 52-6112463
Plan No. 001

(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares						
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ALLIANT HOLDINGS INTERMED 144A	Corporate Obligation	4/15/2028	6.75%	481,000	\$ 471,490	\$ 501,801
ALLISON TRANSMISSION INC 144A	Corporate Obligation	6/1/2029	5.88%	455,000	472,631	456,442
ALPHABET INC	Corporate Obligation	8/15/2030	1.10%	50,000	49,863	41,624
ALTRIA GROUP INC	Corporate Obligation	2/14/2029	4.80%	9,000	9,054	9,129
ALTRIA GROUP INC	Corporate Obligation	2/14/2049	5.95%	90,000	114,648	93,978
ALTRIA GROUP INC	Corporate Obligation	2/4/2032	2.45%	120,000	118,929	99,151
AMAZON.COM INC	Corporate Obligation	4/13/2029	3.45%	60,000	59,870	58,577
AMAZON.COM INC	Corporate Obligation	4/13/2032	3.60%	100,000	99,817	96,232
AMERICAN EXPRESS CO	Corporate Obligation	5/3/2029	4.05%	130,000	129,757	129,410
AMERICAN HOMES 4 RENT LP	Corporate Obligation	4/15/2032	3.63%	52,000	49,066	47,081
AMERICAN TOWER CORP	Corporate Obligation	8/15/2029	3.80%	1,327,000	1,234,044	1,276,673
AMERICAN TOWER CORP	Corporate Obligation	4/15/2031	2.70%	725,000	576,240	627,277
ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Obligation	6/1/2030	3.50%	60,000	59,874	57,314
APPLE INC	Corporate Obligation	8/4/2026	2.45%	160,000	159,563	154,097
ARSFNAL AIC PARENT LLC 144A	Corporate Obligation	10/1/2030	8.00%	315,000	314,554	338,388
ASCENT RESOURCES UTICA HO 144A	Corporate Obligation	12/31/2028	8.25%	980,000	971,425	1,022,970
BALL CORP	Corporate Obligation	9/15/2031	3.13%	70,000	70,000	60,944
BALTIMORE GAS AND ELECTRIC CO	Corporate Obligation	6/1/2053	5.40%	270,000	269,868	282,766
BANCO SANTANDER SA	Corporate Obligation	5/28/2025	2.75%	200,000	202,749	193,279
BANK OF AMERICA CORP	Corporate Obligation	4/1/2024	4.00%	25,940	27,004	26,082
BANK OF AMERICA CORP	Corporate Obligation	6/19/2026	1.32%	100,000	101,298	94,080
BANK OF AMERICA CORP	Corporate Obligation	2/4/2028	2.55%	558,000	503,285	516,535
BANK OF AMERICA CORP	Corporate Obligation	7/22/2033	5.02%	2,128,398	2,052,137	2,109,740
BACARDI LTD 144A	Corporate Obligation	5/15/2025	4.45%	205,000	227,673	203,202
BERRY GLOBAL INC 144A	Corporate Obligation	4/15/2028	5.50%	300,000	297,288	305,711
BOEING CO/THE	Corporate Obligation	3/1/2029	3.20%	60,000	59,273	56,702
CIVITAS RESOURCES INC 144A	Corporate Obligation	10/15/2026	5.00%	410,000	402,373	402,402
BP CAPITAL MARKETS AMERICA INC	Corporate Obligation	4/6/2030	3.63%	60,000	60,000	58,027
BRISTOL-MYERS SQUIBB CO	Corporate Obligation	6/15/2026	3.20%	112,000	111,695	108,843
BROADCOM INC	Corporate Obligation	11/15/2032	4.30%	3,221,251	2,953,597	3,114,452
BROOKFIELD PROPERTY REIT 144A	Corporate Obligation	5/15/2026	5.75%	93,000	84,499	90,863
BURLINGTON NORTHERN SANTA FE L	Corporate Obligation	6/15/2052	2.88%	30,000	30,869	21,194
CCO HOLDINGS LLC / CCO HO 144A	Corporate Obligation	5/1/2027	5.13%	441,000	421,868	431,879
CCO HOLDINGS LLC / CCO HO 144A	Corporate Obligation	3/1/2031	7.38%	1,508,000	1,490,530	1,584,944
CIGNA GROUP/THE	Corporate Obligation	11/15/2025	4.13%	80,000	79,934	79,327
CSC HOLDINGS LLC 144A	Corporate Obligation	2/1/2029	6.50%	710,000	732,771	649,098
CSC HOLDINGS LLC 144A	Corporate Obligation	5/15/2028	11.25%	266,903	265,060	277,422
CABLE ONE INC 144A	Corporate Obligation	11/15/2030	4.00%	1,801,000	1,657,617	1,476,620
CAPITAL ONE FINANCIAL CORP	Corporate Obligation	5/10/2033	5.27%	750,000	725,400	737,605
CARNIVAL CORP 144A	Corporate Obligation	6/1/2030	10.50%	910,000	955,581	1,003,145
CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	10/23/2055	6.83%	20,000	22,461	20,350
CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	4/1/2038	5.38%	50,000	50,753	45,991
CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	2/1/2032	2.30%	420,014	339,050	338,651
CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	4/1/2033	4.40%	105,000	104,294	98,061
CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	4/1/2053	5.25%	1,060,000	896,945	908,222
CINTAS CORP NO 2	Corporate Obligation	4/1/2027	3.70%	50,000	49,880	49,315
CITIGROUP INC	Corporate Obligation	5/24/2028	4.66%	40,000	40,000	39,672
CIVITAS RESOURCES INC 144A	Corporate Obligation	11/1/2030	8.63%	10,000	10,000	10,773
CLOROX CO/THE	Corporate Obligation	5/1/2032	4.60%	240,000	238,752	241,716
COCA-COLA CO/THE	Corporate Obligation	3/25/2027	3.38%	90,000	102,896	88,675
COCA-COLA CO/THE	Corporate Obligation	6/1/2027	1.45%	1,000	1,004	915
COMCAST CORP	Corporate Obligation	3/1/2026	3.15%	60,000	64,093	58,861
COMCAST CORP	Corporate Obligation	2/15/2031	1.50%	3,450,000	3,379,097	2,851,575
COMSTOCK RESOURCES INC 144A	Corporate Obligation	3/1/2029	6.75%	215,000	191,472	201,660
CONSTELLATION BRANDS INC	Corporate Obligation	5/9/2027	4.35%	60,000	59,965	59,857
CONTINENTAL RESOURCES INC/OK	Corporate Obligation	6/1/2044	4.90%	20,000	22,500	16,304
CONTINENTAL RESOURCES INC 144A	Corporate Obligation	1/15/2031	5.75%	40,000	48,925	40,827
CONTINENTAL RESOURCES INC 144A	Corporate Obligation	11/15/2026	2.27%	50,000	50,000	46,104
COTY INC 144A	Corporate Obligation	4/15/2026	5.00%	502,000	486,658	501,833
DANSKE BANK A/S 144A	Corporate Obligation	4/1/2028	4.30%	528,000	527,570	511,703
DEVON ENERGY CORP	Corporate Obligation	6/15/2045	5.00%	280,000	279,999	249,476
DUKE ENERGY FLORIDA LLC	Corporate Obligation	11/15/2033	5.88%	65,000	64,882	70,806
EOG RESOURCES INC	Corporate Obligation	1/15/2026	4.15%	10,000	11,185	10,081
EOG RESOURCES INC	Corporate Obligation	4/15/2050	4.95%	20,000	20,085	20,029
EOG RESOURCES INC	Corporate Obligation	4/15/2030	4.38%	20,000	19,992	20,130
CAESARS ENTERTAINMENT INC 144A	Corporate Obligation	7/1/2027	8.13%	1,173,000	1,190,944	1,249,120
INTEGRIS INC 144A	Corporate Obligation	6/15/2030	5.95%	376,000	361,129	374,614
ENTERPRISE PRODUCTS OPERATING	Corporate Obligation	2/15/2025	3.75%	1,488,946	1,581,261	1,488,988
ENTERPRISE PRODUCTS OPERATING	Corporate Obligation	2/15/2026	3.70%	2,010,000	2,091,437	2,006,386

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

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EXTRA SPACE STORAGE LP	Corporate Obligation	6/1/2031	2.55%	310,000	\$ 232,599	\$ 259,146
EXTRA SPACE STORAGE LP	Corporate Obligation	4/1/2029	3.90%	100,000	92,898	95,509
FIRSTCASH INC 144A	Corporate Obligation	1/1/2030	5.63%	348,000	327,070	341,097
FOOT LOCKER INC 144A	Corporate Obligation	10/1/2029	4.00%	650,000	609,615	544,231
FORD MOTOR CREDIT CO LLC	Corporate Obligation	11/13/2030	4.00%	400,000	372,804	361,964
FORD MOTOR CREDIT CO LLC	Corporate Obligation	5/3/2029	5.11%	200,000	221,500	196,013
FREEPORT-MCMORAN INC	Corporate Obligation	11/14/2034	5.40%	30,000	31,085	30,549
FREEPORT-MCMORAN INC	Corporate Obligation	11/14/2024	4.55%	10,000	9,625	9,949
FREEPORT-MCMORAN INC	Corporate Obligation	8/1/2030	4.63%	40,000	40,000	39,961
FRONTIER COMMUNICATIONS H 144A	Corporate Obligation	10/15/2027	5.88%	638,000	589,586	623,547
GLP CAPITAL LP / GLP FINANCING	Corporate Obligation	1/15/2029	5.30%	25,000	24,996	25,456
GLP CAPITAL LP / GLP FINANCING	Corporate Obligation	12/1/2033	6.75%	135,000	132,565	146,723
HALEON US CAPITAL LLC	Corporate Obligation	3/24/2029	3.38%	260,000	258,110	247,831
GENERAL MOTORS CO	Corporate Obligation	10/15/2032	5.60%	4,000,000	3,775,280	4,138,644
GENERAL MOTORS FINANCIAL CO INC	Corporate Obligation	11/7/2024	3.50%	325,000	314,369	320,637
GLOBAL PAYMENTS INC	Corporate Obligation	8/15/2052	5.95%	65,000	55,074	68,453
GRAHAM HOLDINGS CO 144A	Corporate Obligation	6/1/2026	5.75%	522,000	518,085	520,420
GRAY TELEVISION INC 144A	Corporate Obligation	5/15/2027	7.00%	110,000	97,350	104,891
GRAY TELEVISION INC 144A	Corporate Obligation	11/15/2031	5.38%	677,000	461,363	519,401
HSBC HOLDINGS PLC	Corporate Obligation	8/17/2029	2.21%	905,000	897,895	789,501
HALLIBURTON CO	Corporate Obligation	11/15/2045	5.00%	5,000	5,083	4,917
HEALTHCARE REALTY HOLDINGS LP	Corporate Obligation	3/15/2031	2.00%	105,000	78,349	85,127
HILCORP ENERGY I LP / HIL 144A	Corporate Obligation	11/1/2033	8.38%	156,000	160,851	168,021
HILTON GRAND VACATIONS BO 144A	Corporate Obligation	6/1/2029	5.00%	330,000	323,921	303,943
HONEYWELL INTERNATIONAL INC	Corporate Obligation	6/1/2025	1.35%	70,000	69,993	66,860
HUDSON PACIFIC PROPERTIES LP	Corporate Obligation	11/1/2027	3.95%	270,000	243,060	227,317
HUDSON PACIFIC PROPERTIES LP	Corporate Obligation	4/1/2029	4.65%	245,000	219,474	201,308
INFOS FINANCE PLC 144A	Corporate Obligation	5/15/2028	6.75%	500,000	489,688	494,195
INTEL CORP	Corporate Obligation	2/10/2030	5.13%	50,000	49,986	52,930
INTERNATIONAL FLAVORS & F 144A	Corporate Obligation	11/1/2030	2.30%	1,035,000	795,464	860,577
INVITATION HOMES OPERATING PAR	Corporate Obligation	1/15/2034	2.70%	170,000	127,758	138,807
INVITATION HOMES OPERATING PAR	Corporate Obligation	4/15/2032	4.15%	4,950	4,412	4,598
IQVIA INC 144A	Corporate Obligation	2/1/2029	6.25%	800,000	798,864	840,282
JBS USA LUX SA / JBS USA FOOD	Corporate Obligation	5/15/2032	3.00%	254,000	207,197	208,305
KKR GROUP FINANCE CO II L 144A	Corporate Obligation	2/1/2043	5.50%	20,000	20,365	19,720
KILROY REALTY LP	Corporate Obligation	11/15/2033	2.65%	165,000	128,141	126,283
KINETIK HOLDINGS LP 144A	Corporate Obligation	6/15/2030	5.88%	510,000	480,406	501,088
BATH & BODY WORKS INC	Corporate Obligation	7/1/2036	6.75%	290,000	277,846	299,412
LCPR SENIOR SECURED FINAN 144A	Corporate Obligation	10/15/2027	6.75%	1,014,000	985,573	1,005,934
VITAL ENERGY INC	Corporate Obligation	1/15/2028	10.13%	195,400	198,162	210,111
LLOYDS BANKING GROUP PLC	Corporate Obligation	8/11/2033	4.98%	290,000	290,000	282,428
LOWE'S COS INC	Corporate Obligation	4/15/2030	4.50%	50,000	49,759	50,212
MGM RESORTS INTERNATIONAL	Corporate Obligation	4/15/2027	5.50%	520,000	503,984	522,005
MPLX LP	Corporate Obligation	2/15/2029	4.80%	20,000	20,088	20,212
MPT OPERATING PARTNERSHIP LP /	Corporate Obligation	8/1/2026	5.25%	175,000	161,882	159,308
WARNERMEDIA HOLDINGS INC	Corporate Obligation	3/15/2027	3.74%	40,000	40,000	38,740
WARNERMEDIA HOLDINGS INC	Corporate Obligation	3/15/2032	4.28%	80,000	79,910	74,219
WARNERMEDIA HOLDINGS INC	Corporate Obligation	3/15/2026	6.41%	50,000	50,000	50,969
MICHAELS COS INC/THE 144A	Corporate Obligation	5/1/2028	5.25%	687,000	600,698	553,693
MANITOWOC CO INC/THE 144A	Corporate Obligation	4/1/2026	9.00%	114,000	115,142	116,793
MARRIOTT OWNERSHIP RESORTS INC	Corporate Obligation	1/15/2028	4.75%	257,000	239,541	237,702
MARS INC 144A	Corporate Obligation	4/1/2025	2.70%	50,000	49,967	48,953
MERCK & CO INC	Corporate Obligation	2/24/2026	0.75%	90,000	89,547	83,637
MONDELEZ INTERNATIONAL INC	Corporate Obligation	5/4/2025	1.50%	130,000	131,007	124,158
NCL CORP LTD 144A	Corporate Obligation	2/15/2027	5.88%	419,000	410,696	425,301
NABORS INDUSTRIES INC 144A	Corporate Obligation	5/15/2027	7.38%	324,400	318,834	320,593
NABORS INDUSTRIES INC 144A	Corporate Obligation	1/31/2030	9.13%	101,000	101,505	102,408
NATIONSTAR MORTGAGE HOLDI 144A	Corporate Obligation	1/15/2027	6.00%	760,000	759,539	776,206
NATIONSTAR MORTGAGE HOLDI 144A	Corporate Obligation	11/15/2031	5.75%	282,000	239,320	263,822
NIKE INC	Corporate Obligation	3/27/2030	2.85%	56,000	55,918	52,016
NORTHROP GRUMMAN CORP	Corporate Obligation	5/1/2050	5.25%	70,000	89,411	73,280
OCCIDENTAL PETROLEUM CORP	Corporate Obligation	3/15/2046	6.60%	120,000	117,552	132,295
ONEOK INC	Corporate Obligation	11/1/2030	5.80%	40,000	39,922	42,357
ONEOK INC	Corporate Obligation	9/1/2053	6.63%	120,000	119,408	138,026
ONEMAIN FINANCE CORP	Corporate Obligation	1/15/2029	9.00%	282,999	283,027	313,857
ORACLE CORP	Corporate Obligation	11/15/2027	3.25%	100,000	99,889	95,226
ORACLE CORP	Corporate Obligation	5/6/2030	4.65%	50,000	49,841	50,151
ORBIA ADVANCE CORP SAB DE 144A	Corporate Obligation	5/1/2031	2.88%	300,000	296,448	249,265
ORGANON & CO / ORGANON FO 144A	Corporate Obligation	4/30/2031	5.13%	400,000	315,500	345,136
OTIS WORLDWIDE CORP	Corporate Obligation	4/5/2025	2.06%	8,000	8,000	7,728



SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

		(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares				
(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(e) Current Value
	PBF HOLDING CO LLC / PBF FINAN	Corporate Obligation	2/15/2028	6.00%	258,999	\$ 244,754
	PNC FINANCIAL SERVICES GROUP I	Corporate Obligation	6/12/2026	5.81%	30,000	30,181
	PNC FINANCIAL SERVICES GROUP I	Corporate Obligation	6/12/2029	5.58%	100,000	102,108
	PACIFIC GAS AND ELECTRIC CO	Corporate Obligation	8/1/2027	2.10%	50,000	45,496
	PETROLEOS MEXICANOS	Corporate Obligation	6/15/2035	6.63%	125,000	96,356
	PENNYMAC FINANCIAL SERVIC 144A	Corporate Obligation	9/15/2031	5.75%	135,000	127,157
	PEPSICO INC	Corporate Obligation	5/1/2030	1.63%	22,000	18,824
	PETROLEOS MEXICANOS	Corporate Obligation	1/15/2025	4.25%	215,000	215,589
	PFIZER INC	Corporate Obligation	4/1/2030	2.63%	110,000	100,070
	PFIZER INC	Corporate Obligation	5/28/2025	0.80%	70,000	66,242
	PFIZER INC	Corporate Obligation	5/28/2030	1.70%	50,000	42,643
	PRIME SECURITY SERVICES B 144A	Corporate Obligation	4/15/2024	5.25%	172,000	174,343
	QVC INC	Corporate Obligation	2/15/2025	4.45%	85,000	81,507
	QVC INC	Corporate Obligation	8/15/2034	5.45%	900,000	558,177
	RTX CORP	Corporate Obligation	7/1/2030	2.25%	60,000	52,599
	UPBOUND GROUP INC 144A	Corporate Obligation	2/15/2029	6.38%	512,000	490,869
	ROCKIES EXPRESS PIPELINE 144A	Corporate Obligation	7/15/2038	7.50%	397,000	411,910
	ROYAL CARIBBEAN CRUISES L 144A	Corporate Obligation	7/15/2027	5.38%	770,000	776,750
	ROYAL CARIBBEAN CRUISES L 144A	Corporate Obligation	1/15/2030	7.25%	690,000	743,881
	ROYAL BANK OF CANADA	Corporate Obligation	6/10/2025	1.15%	110,000	104,261
	S&P GLOBAL INC	Corporate Obligation	3/1/2032	2.90%	104,000	93,868
	SBA COMMUNICATIONS CORP	Corporate Obligation	2/15/2027	3.88%	300,000	292,303
	SM ENERGY CO	Corporate Obligation	1/15/2027	6.63%	375,000	385,380
	SANTANDER HOLDINGS USA INC	Corporate Obligation	7/17/2025	4.50%	40,000	40,369
	CHARLES SCHWAB CORP/THE	Corporate Obligation	8/24/2026	5.88%	150,000	156,831
	SCRIPPS ESCROW INC 144A	Corporate Obligation	7/15/2027	5.88%	125,000	113,322
	SEAGATE HDD CAYMAN 144A	Corporate Obligation	12/15/2029	8.25%	182,000	196,911
	SHELL INTERNATIONAL FINANCE BV	Corporate Obligation	4/6/2030	2.75%	60,000	55,225
	SIX FLAGS ENTERTAINMENT C 144A	Corporate Obligation	5/15/2031	7.25%	308,000	311,518
	SOUTHWESTERN ENERGY CO	Corporate Obligation	2/1/2032	4.75%	30,000	28,419
	SPIRIT AEROSYSTEMS INC 144A	Corporate Obligation	11/30/2029	9.38%	214,000	235,617
	STAR PARENT INC 144A	Corporate Obligation	10/1/2030	9.00%	485,000	523,659
	STATION CASINOS LLC 144A	Corporate Obligation	2/15/2028	4.50%	346,000	331,648
	STATION CASINOS LLC 144A	Corporate Obligation	12/1/2031	4.63%	70,000	63,600
	SUZANO AUSTRIA GMBH	Corporate Obligation	1/15/2031	3.75%	148,000	132,506
	T-MOBILE USA INC	Corporate Obligation	2/15/2026	2.25%	30,000	28,674
	TALLGRASS ENERGY PARTNERS 144A	Corporate Obligation	10/1/2025	7.50%	130,000	133,196
	TENET HEALTHCARE CORP	Corporate Obligation	10/1/2028	6.13%	500,000	503,101
	TEREX CORP 144A	Corporate Obligation	5/15/2029	5.00%	254,000	243,193
	TEVA PHARMACEUTICAL FINANCE NE	Corporate Obligation	10/1/2024	3.15%	190,000	177,380
	TEVA PHARMACEUTICAL FINANCE NE	Corporate Obligation	5/9/2029	5.13%	104,661	101,448
	3M CO	Corporate Obligation	4/15/2030	3.05%	30,000	27,291
	3M CO	Corporate Obligation	4/15/2050	3.70%	80,000	64,448
	TRUIST FINANCIAL CORP	Corporate Obligation	6/8/2027	6.05%	70,000	71,200
	UBER TECHNOLOGIES INC 144A	Corporate Obligation	9/15/2027	7.50%	344,000	362,781
	US BANCORP	Corporate Obligation	5/12/2025	1.45%	110,000	109,874
	US BANCORP	Corporate Obligation	1/27/2028	2.22%	10,000	9,192
	US BANCORP	Corporate Obligation	10/21/2033	5.85%	440,000	454,440
	US BANCORP	Corporate Obligation	2/1/2034	4.84%	665,000	639,006
	US BANCORP	Corporate Obligation	6/12/2029	5.78%	70,000	71,891
	UNITEDHEALTH GROUP INC	Corporate Obligation	5/15/2030	2.00%	40,000	39,663
	VENTURE GLOBAL LNG INC 144A	Corporate Obligation	6/1/2028	8.13%	281,000	286,167
	VICI PROPERTIES LP / VICI 144A	Corporate Obligation	2/15/2027	3.75%	85,000	81,467
	VICI PROPERTIES LP / VICI 144A	Corporate Obligation	6/15/2025	4.63%	35,000	34,435
	VICI PROPERTIES LP / VICI 144A	Corporate Obligation	2/1/2027	5.75%	35,000	35,924
	VICI PROPERTIES LP	Corporate Obligation	2/15/2030	4.95%	60,000	59,273
	CHESAPEAKE ENERGY CORP 144A	Corporate Obligation	4/15/2029	6.75%	497,000	506,858
	VIRGIN MEDIA SECURED FINA 144A	Corporate Obligation	5/15/2029	5.50%	1,035,000	1,012,346
	VISA INC	Corporate Obligation	12/14/2025	3.15%	40,000	39,044
	VISA INC	Corporate Obligation	4/15/2030	2.05%	80,000	70,668
	WEATHERFORD INTERNATIONAL 144A	Corporate Obligation	4/30/2030	8.63%	935,000	978,541
	WESTERN MIDSTREAM OPERATING LP	Corporate Obligation	2/1/2030	4.05%	300,000	286,517
	WINDSOR HOLDINGS III LLC 144A	Corporate Obligation	6/15/2030	8.50%	375,000	394,618
	WYNN RESORTS FINANCE LLC 144A	Corporate Obligation	2/15/2031	7.13%	40,000	42,688
	XCEL ENERGY INC	Corporate Obligation	6/1/2032	4.60%	590,000	578,039
	ZIPRECRUITER INC 144A	Corporate Obligation	1/15/2030	5.00%	517,000	465,066
	URUGUAY GOVERNMENT INTERNATION	Corporate Obligation	7/2/2040	0.10%	1,881,000	64,927
	89BIO INC	Common Stock	N/A	N/A	56,789	643,987
	ACCURAY INC	Common Stock	N/A	N/A	372,447	1,083,821
	ACM RESEARCH INC	Common Stock	N/A	N/A	29,715	593,111
	ACUSHNET HOLDINGS CORP	Common Stock	N/A	N/A	21,197	1,353,852
	AERSALE CORP	Common Stock	N/A	N/A	19,419	249,534





SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

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E.I.N. 52-6112463
Plan No. 001

(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares						
(a) (b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
ALBEMARLE CORP	Common Stock	N/A	N/A	17,661	\$ 2,655,098	\$ 2,639,083
ALCON INC	Common Stock	N/A	N/A	118,407	7,056,760	9,233,378
ALKERMES PLC	Common Stock	N/A	N/A	72,452	1,795,112	2,019,962
ALPINE INCOME PROPERTY TRUST I	Common Stock	N/A	N/A	18,333	357,822	316,978
AMERANT BANCORP INC	Common Stock	N/A	N/A	24	643	608
APPLE HOSPITALITY REIT INC	Common Stock	N/A	N/A	42,766	653,354	721,035
ASCENDIS PHARMA A/S	Common Stock	N/A	N/A	39,820	3,737,506	5,071,475
ASSA ABLOY AE	Common Stock	N/A	N/A	11,800	129,784	171,489
B&G FOODS INC	Common Stock	N/A	N/A	64,625	909,368	688,903
BANK RAKYAT INDONESIA PERSERO	Common Stock	N/A	N/A	1,600	23,728	29,702
BARNES GROUP INC	Common Stock	N/A	N/A	7,887	339,104	259,009
BENCHMARK ELECTRONICS INC	Common Stock	N/A	N/A	10,581	280,560	296,903
BHP GROUP LTD	Common Stock	N/A	N/A	78,609	5,998,308	5,394,150
BLACKSTONE INC	Common Stock	N/A	N/A	58,461	7,231,065	7,782,913
BOUYGUES SA	Common Stock	N/A	N/A	1,100	7,271	8,361
ROX INC	Common Stock	N/A	N/A	3,017	79,445	78,020
CADENCE BANK	Common Stock	N/A	N/A	43,226	891,229	1,304,561
CASS INFORMATION SYSTEMS INC	Common Stock	N/A	N/A	18,353	642,855	847,725
CEREVEL THERAPEUTICS HOLDINGS	Common Stock	N/A	N/A	2,312	62,649	78,121
CHOICE HOTELS INTERNATIONAL INC	Common Stock	N/A	N/A	7,314	506,260	826,116
CK HUTCHISON HOLDINGS LTD	Common Stock	N/A	N/A	122,800	1,157,699	659,313
CLEAN ENERGY FUELS CORP	Common Stock	N/A	N/A	93,967	460,334	371,170
CLEARFIELD INC	Common Stock	N/A	N/A	6,014	245,360	178,255
CLIMB GLOBAL SOLUTIONS INC	Common Stock	N/A	N/A	9,725	437,705	542,947
CNX RESOURCES CORP	Common Stock	N/A	N/A	34,299	374,885	694,898
COLUMBIA SPORTSWEAR CO	Common Stock	N/A	N/A	14,007	1,042,756	1,126,723
COMMERCE BANCSHARES INC/MO	Common Stock	N/A	N/A	467	21,961	25,283
COMSTOCK RESOURCES INC	Common Stock	N/A	N/A	316	-	2,822
CONCENTRIX CORP	Common Stock	N/A	N/A	8,591	511,430	858,413
CONMED CORP	Common Stock	N/A	N/A	22,373	2,067,426	2,500,854
CRACKER BARREL OLD COUNTRY STO	Common Stock	N/A	N/A	24,238	2,817,371	1,913,105
DARDEN RESTAURANTS INC	Common Stock	N/A	N/A	10,245	1,193,635	1,682,946
ENEL SPA	Common Stock	N/A	N/A	9,000	54,308	67,059
FABRINET	Common Stock	N/A	N/A	11,760	1,565,763	2,315,662
FNB CORP/PA	Common Stock	N/A	N/A	32,600	364,203	452,162
GATX CORP	Common Stock	N/A	N/A	833	70,720	100,793
GLOBANT SA	Common Stock	N/A	N/A	4,423	830,912	1,061,166
HARMONIC INC	Common Stock	N/A	N/A	21,381	229,425	276,456
HONDA MOTOR CO LTD	Common Stock	N/A	N/A	93,300	2,777,053	2,859,645
ICHOR HOLDINGS LTD	Common Stock	N/A	N/A	5,590	175,993	193,470
IMPERIAL BRANDS PLC	Common Stock	N/A	N/A	66	1,497	1,515
IMPINJ INC	Common Stock	N/A	N/A	14,376	1,222,156	1,308,072
INNOVIVA INC	Common Stock	N/A	N/A	115,600	1,526,330	1,873,876
INSIGHT ENTERPRISES INC	Common Stock	N/A	N/A	11,460	1,715,629	2,039,307
INTEGER HOLDINGS CORP	Common Stock	N/A	N/A	14,985	1,119,970	1,501,497
INTERNATIONAL SEAWAYS INC	Common Stock	N/A	N/A	2,487	120,964	112,785
JOHNSON OUTDOORS INC	Common Stock	N/A	N/A	16,463	1,532,043	867,929
KAO CORP	Common Stock	N/A	N/A	36,100	279,922	296,814
KB HOME	Common Stock	N/A	N/A	22,501	683,577	1,416,438
KERING SA	Common Stock	N/A	N/A	10,821	473,978	478,591
KINGFISHER PLC	Common Stock	N/A	N/A	27,324	214,140	171,731
KONINKLIJKE PHILIPS NV	Common Stock	N/A	N/A	210,701	3,375,471	4,926,189
LINCOLN ELECTRIC HOLDINGS INC	Common Stock	N/A	N/A	11,690	1,208,180	2,561,396
LINDBLAD EXPEDITIONS HOLDINGS	Common Stock	N/A	N/A	78,161	574,074	873,058
LIVE OAK BANCSHARES INC	Common Stock	N/A	N/A	26,762	906,934	1,244,701
LUNA INNOVATIONS INC	Common Stock	N/A	N/A	59,495	534,210	408,136
MAGNOLIA OIL & GAS CORP	Common Stock	N/A	N/A	62,658	1,120,043	1,347,147
MANULIFE FINANCIAL CORP	Common Stock	N/A	N/A	269,000	4,827,107	5,942,210
MASTEC INC	Common Stock	N/A	N/A	21,379	882,296	1,616,039
MATADOR RESOURCES CO	Common Stock	N/A	N/A	24,564	1,337,468	1,412,184
MATIV HOLDINGS INC	Common Stock	N/A	N/A	34,275	913,627	535,376
MEITUAN	Common Stock	N/A	N/A	15,400	985,507	324,617
MESA LABORATORIES INC	Common Stock	N/A	N/A	1,455	361,241	154,230
MISTRAS GROUP INC	Common Stock	N/A	N/A	37,851	265,137	279,340
MITSUBISHI ELECTRIC CORP	Common Stock	N/A	N/A	2,854	73,757	81,288
MITSUBISHI UFJ FINANCIAL GROUP	Common Stock	N/A	N/A	436,188	2,270,837	3,742,493
MODEL N INC	Common Stock	N/A	N/A	26,854	899,914	746,004
NAPCO SECURITY TECHNOLOGIES INC	Common Stock	N/A	N/A	4,834	148,100	169,577
NATIONAL HEALTHCARE CORP	Common Stock	N/A	N/A	14,225	963,517	1,344,547
NEXTRACKER INC	Common Stock	N/A	N/A	20,630	959,134	978,894
NORTHERN OIL & GAS INC	Common Stock	N/A	N/A	20,565	650,823	773,450
NOVARTIS AG	Common Stock	N/A	N/A	5,200	405,037	519,844
NOVO NORDISK A/S	Common Stock	N/A	N/A	28,972	2,679,403	2,997,733
NVE CORP	Common Stock	N/A	N/A	3,318	189,893	264,113



SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

		(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares				
(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(e) Current Value
	ON SEMICONDUCTOR CORP	Common Stock	N/A	N/A	32,855	\$ 2,792,018
	ONE GROUP HOSPITALITY INC/THE	Common Stock	N/A	N/A	59,931	\$ 487,949
	OXFORD INDUSTRIES INC.	Common Stock	N/A	N/A	5,609	577,334
	PAPA JOHN'S INTERNATIONAL INC	Common Stock	N/A	N/A	36,629	2,964,609
	PENN ENTERTAINMENT INC	Common Stock	N/A	N/A	18,137	873,508
	POWER INTEGRATIONS INC	Common Stock	N/A	N/A	16,088	1,383,028
	RIO TINTO PLC	Common Stock	N/A	N/A	300	16,302
	ROCHE HOLDING AG	Common Stock	N/A	N/A	63,554	1,973,213
	SANDOZ GROUP AG	Common Stock	N/A	N/A	21,190	458,346
	SENTINELONE INC	Common Stock	N/A	N/A	15,000	223,971
	SHELL PLC	Common Stock	N/A	N/A	5,900	257,338
	SHIFT4 PAYMENTS INC	Common Stock	N/A	N/A	32,760	1,642,552
	SHOE CARNIVAL INC	Common Stock	N/A	N/A	36,887	667,995
	SILVERCREST METALS INC	Common Stock	N/A	N/A	142,500	802,327
	SIMULATIONS PLUS INC	Common Stock	N/A	N/A	30,938	1,299,212
	SNAM SPA	Common Stock	N/A	N/A	20,000	220,617
	SONY GROUP CORP	Common Stock	N/A	N/A	219,279	17,138,873
	SOUTHWEST GAS HOLDINGS INC	Common Stock	N/A	N/A	3,596	204,909
	SPIRIT AEROSYSTEMS HOLDINGS IN	Common Stock	N/A	N/A	67,086	2,107,927
	SSE PLC	Common Stock	N/A	N/A	116,495	2,062,338
	STERICYCLE INC	Common Stock	N/A	N/A	6,971	410,368
	STEVEN MADDEN LTD	Common Stock	N/A	N/A	18,967	524,270
	TACTILE SYSTEMS TECHNOLOGY INC	Common Stock	N/A	N/A	71,001	946,135
	TAKEDA PHARMACEUTICAL CO LTD	Common Stock	N/A	N/A	535,533	10,203,827
	TENCENT HOLDINGS LTD	Common Stock	N/A	N/A	161,637	10,418,637
	THRYV HOLDINGS INC	Common Stock	N/A	N/A	7,292	236,094
	UNITED OVERSEAS BANK LTD	Common Stock	N/A	N/A	13,600	492,103
	US PHYSICAL THERAPY INC	Common Stock	N/A	N/A	10,385	1,108,280
	VAALCO ENERGY INC	Common Stock	N/A	N/A	59,300	289,470
	VIAVI SOLUTIONS INC	Common Stock	N/A	N/A	76,859	842,952
	VISA INC	Common Stock	N/A	N/A	24,208	3,659,826
	VISHAY INTERTECHNOLOGY INC	Common Stock	N/A	N/A	181	3,386
	WAFD INC	Common Stock	N/A	N/A	11,500	337,528
	WERNER ENTERPRISES INC	Common Stock	N/A	N/A	33,236	1,152,706
	WH GROUP LTD	Common Stock	N/A	N/A	1,300	20,776
	WINGSTOP INC	Common Stock	N/A	N/A	6,165	716,029
	XP INC	Common Stock	N/A	N/A	37,317	1,180,375
	ZURN ELKAY WATER SOLUTIONS COR	Common Stock	N/A	N/A	44,870	922,027
	Total Securities on Loan					521,330,311
	Collateral Held for Securities on Loan					553,046,795
	Total Assets (Held at End of Year)					\$ 6,357,755,128
						\$ 8,043,352,745

Pension Credits										
Attained Age	Under 1		1 - 4		5 - 9		10 - 14		15 - 19	
	No.	Average Accrued Mon. Ben.	No.	Average Accrued Mon. Ben.	No.	Average Accrued Mon. Ben.	No.	Average Accrued Mon. Ben.	No.	Average Accrued Mon. Ben.
Under 25	581	\$21	3,355	\$84	293	\$227	–	–	–	–
25 - 29	299	25	3,407	104	2,418	337	117	\$658	–	–
30 - 34	281	29	3,021	113	3,039	353	1,383	722	137	\$1,014
35 - 39	180	38	2,088	114	2,259	364	1,915	778	1,526	1,029
40 - 44	127	26	1,488	126	1,599	367	1,608	771	2,014	1,084
45 - 49	83	26	1,004	130	982	374	1,000	759	1,527	1,060
50 - 54	52	31	719	128	650	359	728	719	1,107	1,026
55 - 59	32	36	480	133	411	361	478	710	775	972
60 - 64	13		269	134	292	359	288	690	416	936
65 - 69	5		59	111	62	270	71	746	81	785
70 & up	1		23		4		6		8	
Unknown	34	11	175	30	29	145	6		1	

Note: Excludes 2,917 participants with less than one year of vesting service.

Attained Age	Pension Credits									
	20 - 24		25 - 29		30 - 34		35 - 39		40 & up	
	No.	Average Accrued Mon. Ben.	No.	Average Accrued Mon. Ben.	No.	Average Accrued Mon. Ben.	No.	Average Accrued Mon. Ben.	No.	Average Accrued Mon. Ben.
Under 25	—	—	—	—	—	—	—	—	—	—
25 - 29	—	—	—	—	—	—	—	—	—	—
30 - 34	—	—	—	—	—	—	—	—	—	—
35 - 39	55	\$1,187	—	—	—	—	—	—	—	—
40 - 44	1,470	1,399	73	\$1,523	—	—	—	—	—	—
45 - 49	1,934	1,469	1,105	1,692	24	\$1,670	—	—	—	—
50 - 54	1,627	1,399	1,766	1,718	1,030	2,042	51	\$2,049	—	—
55 - 59	1,160	1,353	1,178	1,656	1,351	2,000	712	2,139	26	\$2,857
60 - 64	504	1,352	483	1,566	476	1,796	503	2,091	328	2,536
65 - 69	98	1,125	75	1,424	62	1,496	46	1,531	95	2,239
70 & up	8	—	4	—	6	—	6	—	10	—
Unknown	—	—	—	—	—	—	—	—	—	—

Note: Excludes 2,917 participants with less than one year of vesting service.

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
1/31/2023	\$5,885.76	\$0.00	\$5,885.76
1/31/2023	\$1,000.00	\$0.00	\$1,000.00
1/31/2023	\$4,751.70	\$0.00	\$4,751.70
1/31/2023	\$25,223.08	\$0.00	\$25,223.08
1/31/2023	\$3,726.09	\$0.00	\$3,726.09
1/31/2023	\$29,898.16	\$0.00	\$29,898.16
1/31/2023	\$126,661.08	\$0.00	\$126,661.08
1/31/2023	\$11,097.97	\$0.00	\$11,097.97
2/28/2023	\$5,885.76	\$0.00	\$5,885.76
2/28/2023	\$1,000.00	\$0.00	\$1,000.00
2/28/2023	\$90,017.54	\$0.00	\$90,017.54
2/28/2023	\$5,876.71	\$0.00	\$5,876.71

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
2/28/2023	\$0.00	\$280,000.00	\$280,000.00
2/28/2023	\$13,948.62	\$0.00	\$13,948.62
2/28/2023	\$8,428.00	\$0.00	\$8,428.00
2/28/2023	\$6,082.63	\$0.00	\$6,082.63
2/28/2023	\$3,887.06	\$0.00	\$3,887.06
2/28/2023	\$71,734.38	\$0.00	\$71,734.38
3/31/2023	\$1,000.00	\$0.00	\$1,000.00
3/31/2023	\$5,885.76	\$0.00	\$5,885.76
3/31/2023	\$504,779.24	\$0.00	\$504,779.24
3/31/2023	\$50,190.16	\$0.00	\$50,190.16
3/29/2023	\$53,762.84	\$0.00	\$53,762.84
3/29/2023	\$4,751.70	\$0.00	\$4,751.70

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
3/29/2023	\$8,466.58	\$0.00	\$8,466.58
3/29/2023	\$11,097.97	\$0.00	\$11,097.97
3/29/2023	\$25,223.08	\$0.00	\$25,223.08
3/29/2023	\$7,604.47	\$0.00	\$7,604.47
3/29/2023	\$29,898.16	\$0.00	\$29,898.16
3/29/2023	\$21,641.79	\$0.00	\$21,641.79
3/29/2023	\$23,154.07	\$0.00	\$23,154.07
3/29/2023	\$1,490.71	\$0.00	\$1,490.71
4/30/2023	\$5,885.76	\$0.00	\$5,885.76
4/30/2023	\$0.00	\$504,229.65	\$504,229.65
4/30/2023	\$5,950.40	\$0.00	\$5,950.40
4/30/2023	\$1,000.00	\$0.00	\$1,000.00

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
4/30/2023	\$71,734.38	\$0.00	\$71,734.38
4/30/2023	\$3,920.21	\$0.00	\$3,920.21
4/30/2023	\$3,726.09	\$0.00	\$3,726.09
4/30/2023	\$4,214.00	\$0.00	\$4,214.00
4/30/2023	\$348,905.92	\$0.00	\$348,905.92
4/30/2023	\$31,665.27	\$0.00	\$31,665.27
4/30/2023	\$8,466.58	\$0.00	\$8,466.58
4/30/2023	\$13,337.56	\$0.00	\$13,337.56
4/30/2023	\$4,751.70	\$0.00	\$4,751.70
5/31/2023	\$5,885.76	\$0.00	\$5,885.76
5/31/2023	\$90,017.54	\$0.00	\$90,017.54
5/31/2023	\$0.00	\$90,000.00	\$90,000.00

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
5/31/2023	\$14,190.53	\$0.00	\$14,190.53
5/31/2023	\$1,000.00	\$0.00	\$1,000.00
5/31/2023	\$10,343.83	\$0.00	\$10,343.83
5/31/2023	\$1,361.77	\$0.00	\$1,361.77
5/31/2023	\$0.00	\$18,623.13	\$18,623.13
5/31/2023	\$0.00	\$22,115.93	\$22,115.93
5/31/2023	\$56,706.09	\$0.00	\$56,706.09
6/30/2023	\$5,885.76	\$0.00	\$5,885.76
6/30/2023	\$50,190.16	\$0.00	\$50,190.16
6/30/2023	\$1,000.00	\$0.00	\$1,000.00
6/30/2023	\$0.00	\$78,675.00	\$78,675.00
6/30/2023	\$6,082.63	\$0.00	\$6,082.63

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
6/30/2023	\$21,641.79	\$0.00	\$21,641.79
6/30/2023	\$25,875.00	\$0.00	\$25,875.00
6/30/2023	\$241.82	\$0.00	\$241.82
6/30/2023	\$1,385.05	\$0.00	\$1,385.05
6/30/2023	\$25,223.08	\$0.00	\$25,223.08
6/30/2023	\$29,898.16	\$0.00	\$29,898.16
6/30/2023	\$31,665.27	\$0.00	\$31,665.27
7/31/2023	\$53,762.84	\$0.00	\$53,762.84
7/31/2023	\$0.00	\$114,714.13	\$114,714.13
7/31/2023	\$5,885.76	\$0.00	\$5,885.76
7/31/2023	\$71,734.38	\$0.00	\$71,734.38
7/31/2023	\$5,569.46	\$0.00	\$5,569.46

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
7/31/2023	\$4,214.00	\$0.00	\$4,214.00
7/31/2023	\$3,920.21	\$0.00	\$3,920.21
7/31/2023	\$7,736.36	\$0.00	\$7,736.36
7/31/2023	\$504,779.24	\$0.00	\$504,779.24
7/31/2023	\$34,890.59	\$0.00	\$34,890.59
7/31/2023	\$10,343.83	\$0.00	\$10,343.83
7/31/2023	\$13,337.56	\$0.00	\$13,337.56
7/31/2023	\$3,726.09	\$0.00	\$3,726.09
7/31/2023	\$1,000.00	\$0.00	\$1,000.00
7/31/2023	\$17,000.00	\$0.00	\$17,000.00
8/31/2023	\$0.00	\$33,876.07	\$33,876.07
8/31/2023	\$17,439.50	\$0.00	\$17,439.50

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
8/31/2023	\$20,071.02	\$0.00	\$20,071.02
8/31/2023	\$5,885.76	\$0.00	\$5,885.76
8/31/2023	\$14,591.46	\$0.00	\$14,591.46
8/31/2023	\$90,017.54	\$0.00	\$90,017.54
8/31/2023	\$1,000.00	\$0.00	\$1,000.00
8/31/2023	\$0.00	\$10,000.00	\$10,000.00
8/31/2023	\$0.00	\$10,000.00	\$10,000.00
8/31/2023	\$1,471.58	\$0.00	\$1,471.58
9/30/2023	\$25,222.08	\$0.00	\$25,222.08
9/30/2023	\$5,885.76	\$0.00	\$5,885.76
9/30/2023	\$2,065.13	\$0.00	\$2,065.13
9/30/2023	\$50,190.16	\$0.00	\$50,190.16

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
9/30/2023	\$14,687.02	\$0.00	\$14,687.02
9/30/2023	\$1,000.00	\$0.00	\$1,000.00
9/30/2023	\$0.00	\$5,000.00	\$5,000.00
10/31/2023	\$13,058.16	\$0.00	\$13,058.16
10/31/2023	\$0.00	\$50,000.00	\$50,000.00
10/31/2023	\$0.00	\$3,350.00	\$3,350.00
10/31/2023	\$0.00	\$213,650.00	\$213,650.00
10/31/2023	\$5,885.76	\$0.00	\$5,885.76
10/31/2023	\$71,734.38	\$0.00	\$71,734.38
10/31/2023	\$8,466.58	\$0.00	\$8,466.58
10/31/2023	\$4,214.00	\$0.00	\$4,214.00
10/31/2023	\$3,920.21	\$0.00	\$3,920.21

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
10/31/2023	\$29,898.16	\$0.00	\$29,898.16
10/31/2023	\$7,864.10	\$0.00	\$7,864.10
10/31/2023	\$504,779.24	\$0.00	\$504,779.24
10/31/2023	\$141,520.81	\$0.00	\$141,520.81
10/31/2023	\$314,015.33	\$0.00	\$314,015.33
10/31/2023	\$22,422.00	\$0.00	\$22,422.00
10/31/2023	\$25,875.00	\$0.00	\$25,875.00
10/31/2023	\$3,726.09	\$0.00	\$3,726.09
10/31/2023	\$1,000.00	\$0.00	\$1,000.00
10/31/2023	\$31,665.27	\$0.00	\$31,665.27
11/30/2023	\$17,439.50	\$0.00	\$17,439.50
11/30/2023	\$5,885.76	\$0.00	\$5,885.76

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
11/30/2023	\$2,065.13	\$0.00	\$2,065.13
11/30/2023	\$2,065.13	\$0.00	\$2,065.13
11/30/2023	\$14,941.74	\$0.00	\$14,941.74
11/30/2023	\$14,591.46	\$0.00	\$14,591.46
11/30/2023	\$7,870.53	\$0.00	\$7,870.53
11/30/2023	\$13,337.56	\$0.00	\$13,337.56
11/30/2023	\$0.00	\$250,000.00	\$250,000.00
11/30/2023	\$90,017.54	\$0.00	\$90,017.54
11/30/2023	\$1,000.00	\$0.00	\$1,000.00
11/30/2023	\$1,497.10	\$0.00	\$1,497.10
12/5/2023	\$25,223.08	\$0.00	\$25,223.08
12/31/2023	\$5,885.76	\$0.00	\$5,885.76

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
12/5/2023	\$21,641.79	\$0.00	\$21,641.79
12/5/2023	\$21,641.79	\$0.00	\$21,641.79
12/5/2023	\$2,065.13	\$0.00	\$2,065.13
12/31/2023	\$50,190.16	\$0.00	\$50,190.16
12/20/2023	\$29,898.16	\$0.00	\$29,898.16
12/31/2023	\$504,779.24	\$0.00	\$504,779.24
12/20/2023	\$30,000.00	\$0.00	\$30,000.00
12/31/2023	\$0.00	\$250,000.00	\$250,000.00
12/20/2023	\$3,726.09	\$0.00	\$3,726.09
12/31/2023	\$0.00	\$13,500.00	\$13,500.00
12/31/2023	\$1,000.00	\$0.00	\$1,000.00
12/31/2023	\$0.00	\$28,700.83	\$28,700.83

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment ¹	01/01/1989	\$14,770,975	1	\$14,770,975
Plan Amendment ¹	01/01/1990	9,171,069	2	4,745,945
Plan Amendment ¹	01/01/1991	13,674,631	3	4,880,707
Plan Amendment ¹	01/01/1992	87,631,617	4	24,258,725
Plan Amendment ¹	01/01/1993	22,620,962	5	5,178,576
Plan Amendment ¹	01/01/1994	30,712,538	6	6,054,240
Plan Amendment ¹	01/01/1995	8,650,296	7	1,509,657
Plan Amendment ¹	01/01/1996	40,376,538	8	6,365,895
Change in Assumptions ¹	01/01/1996	62,584,015	8	9,867,198
Plan Amendment ¹	01/01/1997	60,797,200	9	8,793,503
Plan Amendment ¹	01/01/1998	15,944,901	10	2,141,260
Plan Amendment ¹	01/01/1999	4,366,912	11	549,772
Plan Amendment ¹	01/01/2000	158,305,973	12	18,832,093
Plan Amendment ¹	01/01/2001	1,679,169	13	189,996
Plan Amendment ¹	01/01/2002	93,588,530	14	10,128,087
Plan Amendment ¹	01/01/2003	35,291,925	15	3,670,184
Actuarial Loss ¹	01/01/2004	4,431,609	1	4,431,609
Plan Amendment ¹	01/01/2004	122,607,819	16	12,302,829
Actuarial Loss ¹	01/01/2005	14,824,938	2	7,671,771
Actuarial Loss ¹	01/01/2006	9,370,239	3	3,344,397
Plan Amendment ¹	01/01/2006	33,446,325	18	3,156,384
Actuarial Loss ¹	01/01/2007	16,563,094	4	4,585,098

¹ Denotes bases that were extended five years (not to exceed 30 years for the extended recognition of the 2008 investment loss) under IRC Section 431(d)(1)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment ¹	01/01/2007	39,100,588	19	3,593,772
Change in Assumptions ¹	01/01/2007	811,780,257	19	74,611,492
Actuarial Loss ¹	01/01/2008	19,514,903	5	4,467,511
Actuarial Loss ¹	01/01/2009	11,245,034	6	2,216,689
Extended Recognition of 2008 Investment Loss ¹	01/01/2009	523,226,484	16	52,502,082
Change in Assumptions	01/01/2011	44,324,347	3	15,820,110
Extended Recognition of 2008 Investment Loss	01/01/2011	242,127,244	15	25,180,026
Plan Amendment	01/01/2012	1,545,805	4	427,919
Actuarial Loss	01/01/2012	37,359,140	4	10,341,988
Extended Recognition of 2008 Investment Loss	01/01/2012	54,705,924	15	5,689,143
Plan Amendment	01/01/2013	2,117,171	5	484,680
Change in Assumptions	01/01/2013	20,217,329	5	4,628,317
Extended Recognition of 2008 Investment Loss	01/01/2013	62,522,444	15	6,502,022
Plan Amendment	01/01/2014	1,441,900	6	284,236
Extended Recognition of 2008 Investment Loss	01/01/2014	152,246,585	15	15,832,886
Plan Amendment	01/01/2015	2,054,760	7	358,598
Actuarial Loss	01/01/2015	43,258,904	7	7,549,581
Change in Assumptions	01/01/2015	97,336,659	7	16,987,278
Plan Amendment	01/01/2016	2,831,678	8	446,451
Actuarial Loss	01/01/2016	116,149,025	8	18,312,430
Plan Amendment	01/01/2017	832,425	9	120,399
Actuarial Loss	01/01/2017	93,753,650	9	13,560,214
Actuarial Loss	01/01/2018	74,152,993	10	9,958,093
Plan Amendment	01/01/2019	740,509	11	93,226

¹ Denotes bases that were extended five years (not to exceed 30 years for the extended recognition of the 2008 investment loss) under IRC Section 431(d)(1)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Actuarial Loss	01/01/2019	119,152,693	11	15,000,726
Plan Amendment	01/01/2020	271,819	12	32,336
Actuarial Loss	01/01/2020	61,708,394	12	7,340,836
Plan Amendment	01/01/2022	639,380	14	69,193
Actuarial Loss	01/01/2023	137,865,296	15	14,337,303
Change in Assumptions	01/01/2023	231,068,380	15	24,029,959
Total		\$3,866,702,995		\$508,208,397

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment	07/01/1994	\$80,778	7.5	\$13,370
Plan Amendment	01/01/1996	41,289,627	3	14,736,967
Plan Amendment	09/01/2003	164,029,063	10.67	21,079,630
Plan Amendment	01/01/2005	25,609,490	12	3,046,507
Plan Amendment	03/01/2008	8,606,064	.17	8,606,064
Plan Amendment	08/01/2008	16,351,175	.58	16,351,175
Change in Asset Method (Funding Relief)	01/01/2009	181,482,348	16	18,210,472
Plan Amendment	01/01/2010	1,211,588	2	626,986
Actuarial Gain	01/01/2010	24,507,517	2	12,682,418
Extended Recognition of 2008 Investment Loss	01/01/2010	134,922,334	15	14,031,250
Plan Amendment	01/01/2011	3,795,845	3	1,354,801
Actuarial Gain	01/01/2011	84,481,002	3	30,152,699
Plan Amendment	01/01/2013	94,583	5	21,653
Actuarial Gain	01/01/2013	20,548,519	5	4,704,135
Actuarial Gain	01/01/2014	91,357,095	6	18,008,861
Plan Amendment	01/01/2018	6,026,665	10	809,328
Change in assumptions	01/01/2019	71,630,418	11	9,017,910
Plan Amendment	01/01/2021	411,716	13	46,585
Actuarial Gain	01/01/2021	117,169,337	13	13,257,554
Actuarial Gain	01/01/2022	186,565,551	14	20,189,996
Plan Amendment	01/01/2023	1,610,087	15	167,441
Total		\$1,181,780,802		\$207,115,802

**Justification for
Change in Actuarial
Assumptions
(Schedule MB, line 11)**

Based on past experience and future expectations, the following actuarial assumptions were changed as of January 1, 2023 for funding purposes, and as applicable, December 31, 2022 for withdrawal liability purposes:

Net investment return, previously 7.50%

Annual administrative expenses, previously \$15,000,000

Statement of Actuarial Assumptions, Methods and Models

(Schedule MB, Line 6)

Rationale for Demographic and Noneconomic Assumptions	The information and analysis used in selecting each demographic assumption that has a significant effect on this actuarial valuation is shown in the : "Demographic Experience Analysis: January 1, 2013 through December 31, 2017," dated April 2, 2019. Current data is reviewed in conjunction with each annual valuation. Based on professional judgment, no assumption changes are warranted at this time.
Mortality Rates	<i>Healthy Male Employee:</i> 103% of the RP-2006 Blue Collar Male Employee Mortality Table, projected generationally from 2006 with scale MP-2018 <i>Healthy Female Employee:</i> 108% of the RP-2006 Blue Collar Female Employee Mortality Table, projected generationally from 2006 with scale MP-2018 <i>Healthy Male Pensioner or Beneficiary:</i> 103% of the RP-2006 Blue Collar Healthy Annuitant Mortality Table, projected generationally from 2006 with scale MP-2018 <i>Healthy Female Pensioner or Beneficiary:</i> 108% of the RP-2006 Blue Collar Healthy Annuitant Mortality Table, projected generationally from 2006 with scale MP-2018 <i>Disabled Male:</i> 90% of the RP-2006 Disabled Male Retiree Mortality Table, projected generationally from 2006 with scale MP-2018 <i>Disabled Female:</i> 100% of the RP-2006 Disabled Female Retiree Mortality Table, projected generationally from 2006 with scale MP-2018 The above tables with generational projections to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. The mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

Annuitant Mortality Rates

Age	Rate (%) ¹			
	Healthy		Disabled	
	Male	Female	Male	Female
55	0.61%	0.46%	2.08%	1.52%
60	0.90%	0.69%	2.48%	1.90%
65	1.38%	1.00%	3.04%	2.21%
70	2.09%	1.50%	3.73%	2.81%
75	3.26%	2.45%	4.91%	4.06%
80	5.37%	4.20%	6.93%	6.21%
85	9.08%	7.40%	10.35%	9.53%
90	15.42%	12.87%	15.92%	14.14%

¹ Mortality rates are projected on a generational basis using Scale MP-2018. Rates above are sample rates in 2023.

Termination Rates

Age	Rate (%)				
	Mortality ¹		Disability ²	Withdrawal ³	
	Male	Female		Construction	Production
20	0.06%	0.02%	0.03%	18.00%	23.00%
25	0.08%	0.03%	0.03%	10.00%	20.00%
30	0.08%	0.03%	0.03%	6.00%	15.00%
35	0.09%	0.05%	0.03%	5.00%	13.00%
40	0.11%	0.06%	0.04%	4.00%	11.00%
45	0.14%	0.08%	0.15%	3.00%	7.00%
50	0.23%	0.13%	0.40%	2.00%	7.00%
55	0.37%	0.21%	0.10%	2.00%	7.00%
60	0.65%	0.33%	0.10%	2.00%	7.00%

¹ Mortality rates are projected on a generational basis using Scale MP-2018. Rates above are sample rates in 2023.

² Participants are assumed to elect non-disability pensions upon eligibility.

³ Withdrawal rates do not apply at or beyond early retirement age.

**Retirement Rates for
Active Participants**

Age	Annual Retirement Rates		
	Not Eligible for Special Early	Eligible for Special Early but not for 55/30 (60/30) Pension	Eligible for 55/30 (60/30) Pension ¹
55	5%	5%	30%
56-57	5	5	15
58	5	5	15
59	5	8	15
60	6	10	25
61	9	14	25
62	22	33	40
63	13	21	25
64	16	24	25
65-66	25	35	40
67-69	25	35	30
70	100	100	100

¹ Rate at first eligibility for 55/30 (60/30, if applicable) Pension is 30% or above rate at applicable age, if higher.

**Description of
Weighted Average
Retirement Age**

Age 62, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2023 actuarial valuation.

Retirement Rates for Inactive Vested Participants	Annual Retirement Rates			
	Age	Not Eligible for Special Early	Eligible for Special Early but not for 55/30 (60/30) Pension	Eligible for 55/30 (60/30) Pension
	55	5%	15%	65%
	56	5	10	40
	57	5	10	45
	58	5	15	40
	59	5	15	25
	60	5	15	30
	61	5	20	30
	62	10	50	50
	63	10	30	50
	64	15	30	50
	65	35	35	50
	66-79	25	50	50
	80	100	100	100

Description of Weighted Average Retirement Age for Inactive Vested Participants	Age 67, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the inactive vested participants included in the January 1, 2023 actuarial valuation.
Future Benefit Accruals	- For Construction employees: 1,750 hours per year - For Production employees: 2,000 hours per year The Funding Improvement Plan Option covering each participant, based on the current Option included in the census data provided for this valuation, is assumed to remain unchanged. The Applicable Percentage under the Plan's benefit formula is 1.25% for 2023 and 0.50% for 2024. For 2025 and beyond, the average expected Applicable Percentage is 0.81%. The average expected Applicable Percentage was determined by stochastically projecting the Plan's market investment returns after 2022. The stochastic projections were based on the long-term expected returns and volatility estimates as provided by the Plan's Investment Manager in 2023, as well as the Plan's target asset allocation.

Unknown Data for Participants	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.
Definition of Active Participants	Employees with at least 435 hours in the most recent plan year and who have accumulated at least one year of vesting service, excluding those who have retired as of the valuation date.
Percent Married	80%
Age and Sex of Spouse	Spouse of male participant is assumed to be three years younger than the participant and spouse of female participant is assumed to be three years older than the participant. If the spouse's sex is not provided, the spouse is assumed to be the opposite sex of the participant.
Benefit Election	50% of participants are assumed to elect a single life annuity, 20% of participants are assumed to elect a 50% joint and survivor annuity (with popup, if available), and 30% of participants are assumed to elect a 100% joint and survivor annuity (with popup, if available).
Delayed Retirement Factors	Inactive vested participants after attaining age 65, with increases up to age 80.
Net Investment Return	7.25% The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation. In addition, stochastic modeling was performed based on the long-term expected returns and volatility estimates as provided by the Plan's Investment Manager.
Annual Administrative Expenses	\$15,500,000 for the year beginning January 1, 2023 (equivalent to \$14,926,381 payable at the beginning of the year) or 6.6% of Normal Cost. The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.
Actuarial Value of Assets	The market value of assets less unrecognized returns in prior years. Unrecognized return is equal to the difference between the actual market return and the projected market return, and is recognized 20% per year over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.
Actuarial Cost Method	Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis.
Benefits Valued	Unless otherwise indicated, includes all benefits summarized in Exhibit L.
Current Liability Assumptions	<i>Interest:</i> 2.55%, within the permissible range prescribed under IRC Section 431(c)(6)(E) <i>Mortality:</i> Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2); RP-2006 employee and annuitant mortality tables, projected generationally using scale MP-2021 (previously, MP-2020)
Estimated Rate of Investment Return	<i>On actuarial value of assets (Schedule MB, line 6g):</i> 5.7%, for the Plan Year ending December 31, 2022 <i>On current (market) value of assets (Schedule MB, line 6h):</i> -11.4%, for the Plan Year ending December 31, 2022

Actuarial Models

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2023	\$28,028,723	\$13,324,013	\$551,513,181	\$592,865,917
2024	51,066,624	25,221,973	536,759,028	613,047,625
2025	74,024,413	36,938,606	521,194,305	632,157,324
2026	96,517,590	48,116,585	505,230,579	649,864,754
2027	118,601,893	58,677,935	488,973,287	666,253,115
2028	139,069,892	68,288,029	472,220,526	679,578,447
2029	158,210,155	77,277,414	455,151,044	690,638,613
2030	176,412,384	85,605,474	437,740,034	699,757,892
2031	193,885,453	93,272,030	420,028,362	707,185,845
2032	210,169,630	100,272,534	402,057,549	712,499,713
2033	225,398,178	106,634,226	383,870,980	715,903,384
2034	239,329,298	112,250,881	365,515,084	717,095,263
2035	252,202,478	117,172,526	347,040,021	716,415,025
2036	264,081,321	121,578,005	328,499,710	714,159,036
2037	275,000,050	125,425,728	309,952,421	710,378,199
2038	284,892,237	128,790,062	291,460,534	705,142,833
2039	293,866,775	131,576,029	273,090,081	698,532,885
2040	301,833,971	133,963,586	254,910,165	690,707,722
2041	308,817,050	135,789,124	236,992,067	681,598,241
2042	314,712,918	137,025,852	219,407,189	671,145,959
2043	319,642,012	137,780,587	202,224,262	659,646,861
2044	323,449,192	138,005,404	185,508,800	646,963,396

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2045	\$326,169,790	\$137,695,681	\$169,324,240	\$633,189,711
2046	327,794,394	136,870,296	153,731,111	618,395,801
2047	328,337,416	135,456,408	138,787,066	602,580,890
2048	327,762,995	133,562,640	124,546,616	585,872,251
2049	326,085,918	131,118,260	111,060,662	568,264,840
2050	323,371,634	128,231,496	98,374,563	549,977,693
2051	319,630,698	124,944,972	86,525,856	531,101,526
2052	314,836,785	121,225,656	75,543,140	511,605,581
2053	309,072,281	117,148,411	65,444,695	491,665,387
2054	302,389,014	112,750,569	56,237,723	471,377,306
2055	294,881,215	108,160,832	47,918,824	450,960,871
2056	286,583,887	103,315,421	40,473,289	430,372,597
2057	277,598,154	98,330,809	33,875,465	409,804,428
2058	268,048,163	93,224,649	28,089,625	389,362,437
2059	257,975,919	88,049,147	23,070,254	369,095,320
2060	247,512,969	82,844,790	18,763,937	349,121,696
2061	236,744,661	77,666,199	15,111,325	329,522,185
2062	225,712,861	72,535,603	12,049,345	310,297,809
2063	214,516,964	67,510,338	9,513,295	291,540,597
2064	203,231,334	62,614,712	7,438,599	273,284,645
2065	191,917,582	57,887,241	5,762,747	255,567,570
2066	180,648,166	53,344,978	4,426,356	238,419,500

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2067	\$169,481,060	\$48,997,896	\$3,374,255	\$221,853,211
2068	158,490,430	44,859,957	2,549,901	205,900,288
2069	147,735,854	40,935,842	1,921,660	190,593,356
2070	137,274,630	37,232,415	1,444,562	175,951,607
2071	127,153,698	33,741,965	1,085,904	161,981,567
2072	117,407,605	30,470,004	818,522	148,696,131

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Description of Withdrawal Liability Interest Rate

(Schedule MB, Line 6f(1))

Investment Return

To the extent the vested benefits are matched by the market value of plan assets on hand: interest assumptions prescribed by the Pension Benefit Guaranty Corporation under 29 C.F.R. Ch. XL, Part 4044, which are in effect for the applicable withdrawal liability valuation date, are used.

- PBGC Interest Rates as of December 31, 2022:
 - First 20 years 3.90%
 - After 20 years 3.65%

To the extent the vested benefits are not matched by plan assets (at market), the interest assumption is the same as used for plan funding: 7.25%.

The portion of the vested benefits that is matched by readily available assets is determined by comparing the total present value of vested benefits plus expenses – at PBGC rates – with the total market value of assets; each vested benefit is treated as covered by assets to the same extent as all other vested benefits.

The present value of vested benefits is based on a blend of two liability calculations. The first calculation is performed on a market value basis, using discount rates selected based on estimated annuity purchase rates available for benefits being settled, because withdrawal liability essentially settles an employer's obligation to the Plan. The second calculation uses the interest rate determined by the plan actuary for minimum funding, based on the expected return on current and future assets. For benefits that could be settled immediately, because assets on hand are sufficient to cover their market value, the first calculation basis is used: annuity purchase rates promulgated by PBGC under ERISA Sec. 4044 for multiemployer plans terminating by mass withdrawal on the measurement date. For benefits that cannot be settled immediately because they are not currently funded, the calculation uses the second basis: the interest rate used for plan funding calculations. Affected Benefits liabilities are valued at the same interest rate assumption used for plan funding for the plan year for which the pool is established.

**FSA Contribution
Timing (Schedule MB,
line 3a)**

Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a June 30 contribution date.

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2023	\$484,247,034	\$0	\$484,247,034
2024	486,803,045	0	486,803,045
2025	488,432,051	0	488,432,051
2026	489,881,057	0	489,881,057
2027	490,151,059	0	490,151,059
2028	490,241,059	0	490,241,059
2029	490,241,059	0	490,241,059
2030	490,241,059	0	490,241,059
2031	490,241,059	0	490,241,059
2032	490,241,059	0	490,241,059

Note: Projected employer contributions and withdrawal liability payments shown above are based on the assumptions used for the Funding Standard Account projection as described in the Actuarial Certification of Plan Status as of January 1, 2023, dated March 8, 2023.

Sheet Metal Workers' National Pension Fund

Valuation Counts as of December 31, 2023 Based on Data Used for Actuarial Valuation as of January 1, 2024

a) Total number of active participants at the end of the plan year	63,530
b) Retired or separated participants receiving benefits (including 70 suspended pensioners and 12 participants covered by John Hancock GAC 1022) ¹	40,773
c) Other participants entitled to future benefits ²	<u>34,690</u>
d) Subtotal: a + b + c	138,993
e) Deceased participants whose beneficiaries are receiving or are entitled to receive benefits ³	9,972
f) Total: d + e	<u>148,965</u>

¹ Excludes 1,617 alternate payees in payment status.

² Excludes 140 beneficiaries with rights to deferred pensions who are included in item e.

³ Excludes 604 alternate payees with rights to deferred payments and 3 beneficiaries receiving benefits under the same pension as another beneficiary.

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210 - 0110
1210 - 0089**2023****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2023 or fiscal plan year beginning **01/01/2023** and ending **12/31/2023**

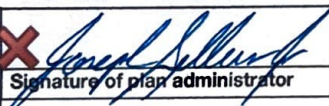
- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan SHEET METAL WORKERS' NATIONAL PENSION FUND	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 05/16/1966
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSIO 3180 FAIRVIEW PARK DRIVE SUITE 400 FALLS CHURCH VA 22042-4583	2b Employer Identification Number (EIN) 52-6112463 2c Plan Sponsor's telephone number (703) 739-7000 2d Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE 	10/10/2024	JOSEPH SELLERS, JR.
Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		
Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE		
Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230728

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	4b EIN
a Sponsor's name c Plan Name	4d PN

5 Total number of participants at the beginning of the plan year	5	146,453
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	61,272
a(2) Total number of active participants at the end of the plan year	6a(2)	63,530
b Retired or separated participants receiving benefits	6b	40,773
c Other retired or separated participants entitled to future benefits	6c	34,690
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	138,993
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	9,972
f Total. Add lines 6d and 6e	6f	148,965
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	3,814

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 1E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☒ Insurance	(1) ☒ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
(2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
(4) ☐ **DCG** (Individual Plan Information) - Number Attached _____
(5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
(2) ☐ **I** (Financial Information - Small Plan)
(3) ☒ **A** (Insurance Information) - Number Attached 3
(4) ☒ **C** (Service Provider Information)
(5) ☒ **D** (DFE/Participating Plan Information)
(6) ☐ **G** (Financial Transaction Schedules)



SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULES OF REPORTABLE TRANSACTIONS

DECEMBER 31, 2023

Form 5500, Schedule H, Line 4j

E.J.N. 52-6112463
Plan No. 001

(a) Identity of Party Involved	(b) Description of Asset (include interest rate and maturity in case of a loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred With Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
N/A	EB Temp Inv FD	\$ 1,732,221,199	N/A	N/A	N/A	\$ 1,732,221,199	\$ 1,732,221,199	\$ -
N/A	EB Temp Inv FD	N/A	\$ 1,900,614,015	N/A	N/A	1,900,614,015	1,900,614,015	-

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
Round off amounts to nearest dollar. Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.		
A Name of plan SHEET METAL WORKERS NATIONAL PENSION FUND		B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BD OF TRUSTEES SHEET METAL WORKERS NATIONAL PENSION FUND		D Employer Identification Number (EIN) 52-6112463
E Type of plan: (1) X Multiemployer Defined Benefit (2) Money Purchase (see instructions)		
1a Enter the valuation date: Month 01 Day 01 Year 2023		
b Assets		
(1) Current value of assets	1b(1)	6,576,005,315
(2) Actuarial value of assets for funding standard account	1b(2)	7,248,889,930
c (1) Accrued liability for plan using immediate gain methods	1c(1)	8,824,196,100
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	8,824,196,100
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	17,191,126,894
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	701,016,017
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	593,805,512
(3) Expected plan disbursements for the plan year	1d(3)	609,305,512
Statement by Enrolled Actuary		
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.		
SIGN HERE	Daniel V. Ciner DVC	09/25/2024
Signature of actuary		Date
DANIEL V. CINER, MAAA		2305773
Type or print name of actuary		Most recent enrollment number
SEGAL		312-984-8500
Firm name		Telephone number (including area code)
101 NORTH WACKER DRIVE, SUITE 500 CHICAGO IL 60606-1724 Address of the firm		
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.		
Schedule MB (Form 5500) 2023 v. 230728		

i If box h is checked, enter period of use of shortfall method	5j	
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- k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No
- m** If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.55 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.25 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.7 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-11.4 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	14,926,381
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	137,865,296	14,337,303
3	-1,610,087	-167,441
4	231,068,380	24,029,959

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☒ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	0
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9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	240,352,879

c Amortization charges as of valuation date:

	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	3,866,702,995
(2) Funding waivers	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	

d Interest as applicable on lines 9a, 9b, and 9c	9d	54,270,693
e Total charges. Add lines 9a through 9d	9e	802,831,969

Credits to funding standard account:

f Prior year credit balance, if any	9f	1,109,616,023
g Employer contributions. Total from column (b) of line 3	9g	630,456,616

	Outstanding balance	
h Amortization credits as of valuation date	9h	1,181,780,802

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	118,317,110
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j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)	9j(1)	3,859,026,264
(2) "RPA '94" override (90% current liability FFL)	9j(2)	8,829,219,476
(3) FFL credit	9j(3)	0

k (1) Waived funding deficiency	9k(1)	
(2) Other credits	9k(2)	

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	2,065,505,551
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m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	1,262,673,582
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n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	
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o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)	10	
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11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions	☒ Yes ☐ No
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