

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan ROBOTIC RESEARCH 401(K) PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 03/01/2003
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ROBOTIC RESEARCH OPCO, LLC 22521 GATEWAY CENTER DRIVE CLARKSBURG, MD 20871
2b	Employer Identification Number (EIN) 87-3039683
2c	Plan Sponsor's telephone number 240-631-0008
2d	Business code (see instructions) 523900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2024	REENA MEHTA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 346
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 301 6a(2) 258 6b 0 6c 106 6d 364 6e 0 6f 364 6g(1) 320 6g(2) 357 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 2F 2G 2J 2K 2R 2S 2T 3B 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan ROBOTIC RESEARCH 401(K) PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 ROBOTIC RESEARCH OPCO, LLC	D Employer Identification Number (EIN) 87-3039683

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

X

Yes

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	
04-2647786	

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	2701	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CALAMOS EV WLD GR I - U.S. BANK GL 615 EAST MICHIGAN STREET MILWAUKEE, WI 53202	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MSIF GLB FRANCHISE I - SS&C GLOBAL 2000 CROWN COLONY DRIVE QUINCY, MA 02169	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan ROBOTIC RESEARCH 401(K) PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 ROBOTIC RESEARCH OPCO, LLC	D Employer Identification Number (EIN) 87-3039683	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	1784025
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	151226
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	56591	199219
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	14555528	22926601
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	237439	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	14849558	25061071
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	14849558	25061071

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1720272	
(B) Participants	2a(1)(B)	3360059	
(C) Others (including rollovers)	2a(1)(C)	2544207	
(2) Noncash contributions	2a(2)	0	7624538
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	52757	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	6563	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		59320
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	439289
(B) Common stock	2b(2)(B)	240	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	439049	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	10598	-2267
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	12865	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	49134
(B) Other	2b(5)(B)	49134	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2709080
c Other income	2c		20937
d Total income. Add all income amounts in column (b) and enter total	2d		10900031

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	683688	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		683688
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Recordkeeping fees.....	2i(3)	4066	
(4) IQPA audit fees.....	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	764	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		4830
j Total expenses. Add all expense amounts in column (b) and enter total	2j		688518

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		10211513
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FRYE & COMPANY, CPAS**

(2) EIN: **45-4199441**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	☒		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	☒		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan ROBOTIC RESEARCH 401(K) PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 ROBOTIC RESEARCH OPCO, LLC		D Employer Identification Number (EIN) 87-3039683
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107 57-1198022		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to: a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year: a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____% b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation. _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☒ Design-based safe harbor method ☐ "Prior year" ADP test ☒ "Current year" ADP test ☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>06 / 30 / 2020</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>Q702438A</u> .	

Frye & Company, CPAs

ROBOTIC RESEARCH 401(K) PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2023 & 2022



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INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

To the Participants and Trustees
Robotic Research 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Robotic Research 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Robotic Research 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2023 and 2022, stating that the certified investment information, as described in Note E to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section—



Opinion – Continued

- the amounts and disclosures in the financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Robotic Research 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Robotic Research 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

To the Participants and Trustees
Robotic Research 401(k) Plan

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Robotic Research 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Robotic Research 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America. Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

To the Participants and Trustees
Robotic Research 401(k) Plan

Auditors' Responsibilities for the Audit of the Financial Statements – Continued

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Frye & Company, CPAs
Manassas, Virginia
October 13, 2024

ROBOTIC RESEARCH 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

AS OF DECEMBER 31, 2023 & 2022

	<u>2023</u>	<u>2022</u>
Assets		
Plan investments, participant directed:		
Investments at fair value:		
Investments held in mutual funds and other	\$ 23,077,827	\$ 13,664,519
Investments held in cash management fund	<u>1,784,025</u>	<u>1,128,448</u>
Total investments at fair value	24,861,852	14,792,967
Plan receivables:		
Participant contribution receivable	-	-
Employer contribution receivable	72,080	139,037
Notes receivable from participants	<u>199,219</u>	<u>56,591</u>
Total plan receivables	<u>271,299</u>	<u>195,628</u>
Total assets	25,133,151	14,988,595
Liabilities		
Plan liabilities:		
Excess contributions payable	-	-
Excess matching contributions payable	<u>10,895</u>	<u>1,078</u>
Total plan liabilities	<u>10,895</u>	<u>1,078</u>
Net Assets Available for Benefits	<u><u>\$ 25,122,256</u></u>	<u><u>\$ 14,987,517</u></u>

See accompanying auditors' report and notes to financial statements.

ROBOTIC RESEARCH 401(k) PLAN

STATEMENTS OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2023 & 2022

	<u>2023</u>	<u>2022</u>
Additions		
Investment income:		
Net appreciation (depreciation) in investments	\$ 2,779,151	\$ (2,847,545)
Interest, dividends, and other investment income	<u>489,779</u>	<u>318,544</u>
Total investment income (loss)	3,268,930	(2,529,001)
Interest income on notes receivable from participants	6,563	3,526
Contributions:		
Participant deferrals	3,360,059	1,754,472
Employer contributions	1,642,420	887,570
Participant roll-overs	<u>2,544,207</u>	<u>468,501</u>
Total contributions	<u>7,546,686</u>	<u>3,110,543</u>
Total additions	10,822,179	585,068
Deductions		
Benefits paid to participants	682,610	259,180
Administrative expenses	<u>4,830</u>	<u>12,336</u>
Total deductions	<u>687,440</u>	<u>271,516</u>
Net Increase (Decrease)	10,134,739	313,552
Net assets available for benefits, beginning of year	<u>14,987,517</u>	<u>14,673,965</u>
Net Assets Available for Benefits, End of Year	<u><u>\$ 25,122,256</u></u>	<u><u>\$ 14,987,517</u></u>

See accompanying auditors' report and notes to financial statements.

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note A – Plan Description and Summary of Significant Accounting Policies

General: The following information and description of Robotic Research 401(k) Plan (the Plan) is provided for informational purposes only. Participants should refer to the actual plan document, contractual agreements, and summary plan description as provided by the plan sponsor, Robotic Research OPCO, LLC (the Company), for more complete and current information.

Description: The Plan was established in March 2003 by the Company's management and was most recently amended in April 2023 to comply with recent legislation. The Plan is a defined contribution plan intended to qualify under Section 401(k) of the Internal Revenue Code (IRC) and is subject to applicable provisions of the Employee Retirement Income Security Act (ERISA) of 1974. The Plan covers all eligible employees age 21 and older and with six-months of service. Employees are eligible to participate on the first day of the month following their effective date of hire. As of December 2023, the plan had approximately 350 total participants.

Plan Administration: The Company's officers and executives at the plan trustees representing the plan sponsor. The Company retained Reliance Trust Company to act as the plan trustee and investment custodian and hold plan assets and execute investment transactions on the behalf of participants. ADP Retirement Services acts in the capacity as the third-party administrator and provides administrative, compliance, and recordkeeping services.

Basis of Accounting: The Plan prepares its financial statements on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Under the accrual basis of accounting, revenue is recognized when earned and expenses when obligations are incurred. Investments are reported at fair value (except for fully benefit response investment contracts reported at contract value) with interest, dividends, net realized and unrealized gains and losses (i.e., market appreciation and depreciation) reported as components of investment income. Participant and employer contributions, which are reported when compensation is paid to participating employee and contributions are withheld and payable to the Plan, and employer matching and profit-sharing contributions are similarly determinable. Excess contributions or qualified non-elective contributions resulting from non-discrimination and compliance testing are reported when incurred.

Income Tax Status: The Plan is designed to be qualified under the IRC Section 401(k) and exempt from income taxes. The Plan received favorable determination letter from the IRS dated October 2020 setting forth the Plan's exempt status. However, the Plan has been amended since receiving the IRS notification to comply with various regulatory and legislative changes. No provision for income taxes has been included in the accompanying financial statements.

Plan Eligibility: The Plan has a minimum age of 21 and employees are generally eligible for participation the next entry date. The Plan adopted an automatic enrollment provision with an initial 4% deferral upon eligibility.

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note A – Plan Description and Summary of Significant Accounting Policies – Continued

Participant Accounts: Individual accounts are maintained for each plan participant and include the participant's pre, post, and catch-up contributions, any roll-over contributions, any employer matching and profit-sharing contributions, including any excess prevailing wage contributions, plan earnings, including any interest, dividends, realized and unrealized gains or losses on investments, and reduced by any allocable administrative fees, expenses, and withdrawals.

Participant Contributions: Participants may make pre- and post-tax contributions from their compensation each pay period up to statutory limits per the Internal Revenue Code (IRC). Participants over the age of 50 may make additional catch-up contributions as allowed by the IRC. Distributions from other qualified retirement plans can also be contributed as rollover contributions. Participants are fully vested in their salary deferral and rollover contributions.

Employer Contributions: The Company adopted a safe harbor matching provision in which the Company matches 100% of employee salary deferrals up to 4% of eligible compensation. Employees are fully and immediately vested in any safe harbor matching contributions, in addition to their contributions. The Company may also elect additional discretionary matching or profit-sharing contributions and any such contributions are subject to vesting with 20% after two years, 40% after three years, 60% after four years, 80% after five years, and 100% after six years. The Company may also consider non-electric contributions required for the Plan to meet certain aspects of its annual non-discrimination and compliance testing that are not subject to vesting. During the years ended December 31, 2023 and 2022, the Plan reported safe harbor matching contributions totaling approximately \$1,642,400 and \$887,600, respectively. No additional discretionary contributions were elected for the years ended December 31, 2023 and 2022.

Vesting: The Company's safe harbor contributions are not subject to vesting and any additional discretionary matching or profit-sharing contributions that may also be dependent upon active employment as of the Plan's year-end or require certain minimum service requirements. Vesting in the Company's discretionary and profit-sharing contributions and earnings thereon is based upon each employee's active employment and length of service, with 20% after two years, 40% after three years, 60% after four years, 80% after five years, and 100% after six years. The Company may also consider non-electric contributions required for the Plan to meet certain aspects of its annual non-discrimination and compliance testing that are not subject to vesting.

Terminating Participants and Forfeitures: Participants who terminate their employment with the Company forfeit the non-vested portion of any employer discretionary matching and profit-sharing contributions. Safe harbor contributions are always fully vested. Forfeitures are first used to reduce employer contributions to the plan and then maybe used to offset plan administrative costs. Any remaining forfeitures would be allocated to plan participants. As of December 31, 2023 and 2022, the Plan reported approximately \$2,000 and \$-0-, respectively, of unallocated forfeitures.

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note A – Plan Description and Summary of Significant Accounting Policies – Continued

Terminating Participants and Forfeitures – Continued: During the years ended December 31, 2023 and 2022, the Plan allocated forfeitures of approximately \$5,600 and \$15,200 and \$41,900, respectively, to offset employer contributions to the Plan.

Distributions to Participants: Amounts credited to an individual participant's account are eligible for distribution upon termination of employment, retirement, death, or total and permanent disability, generally as lump sum distributions. Distributions due to termination or disability may be deferred until the participant retires if the value of their account exceeds or has exceeded \$1,000. Distributions upon death must be made to all beneficiaries within five years. Participant benefits eligible for distribution must be distributed based upon age and date of retirement as set forth in the IRC. Benefit payments and distribution to participants are recorded and reflected as plan deductions in the accompanying financial statements when paid to plan participants.

Investment Valuation and Recognition: Investments are reported at fair value (except for fully benefit response investment contracts reported at contract value). Fair value is generally determined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Certain investments may be valued at net asset value as a practical expedient of estimated fair value. The Plan reports interest, dividends, net realized and unrealized gains and losses (i.e., market appreciation and depreciation) as components of investment income. Purchases and sales of investments are recorded on a trade-date basis, interest income is recorded when earned, and dividends on an ex-dividend date basis.

Notes Receivable from Participants: The Plan allows participants to borrow against their vested account balances subject to IRC restrictions. Loans are typically limited to a maximum of \$50,000 or 50% of the participant's vested account balance and are secured by the participant's investments. The promissory notes have terms of 60 months or less, unless the loan was made for purchase of the participant's primary residence, and require periodic payments of principal and interest generally through payroll deductions. Loans are considered a direct investment of the participant's account and have annual interest rates based upon the prime lending rate plus one percentage point at the time of the loan, which were approximately 4.25% to 9.5% as of December 31, 2023 and 2022. Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent loans are treated as distributions based upon provisions of the plan document and applicable DOL and IRS rules and regulations.

Excess Contributions Payable: Amounts payable to participants for contributions in excess of amounts allowed by the DOL and IRS rules and regulations, including any excess matching or profit-sharing contributions, are reflected as liabilities in the accompanying financial statements with a corresponding amount reflected as benefits paid to participants for the corrective distributions or a reduction in employer matching contributions in the case of any missed match.

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note A – Plan Description and Summary of Significant Accounting Policies – Continued

Excess Contributions Payable – Continued: As of December 31, 2023 and 2022, the Plan reported approximately \$11,900 and \$1,100, respectively, of excess contributions or corrective distributions resulting from the annual non-discrimination and compliance testing and recalculations of the safe harbor matching contributions, which is determined on an annual basis (calendar year). Excess contributions are reflected as benefit obligations in the financial statements.

Benefits Paid and Expenses: Benefit distributions are recorded generally when paid, except for in the case of excess contributions and matching on excess contributions. Certain expenses of maintaining the Plan are paid by the Company and are, therefore, excluded from the accompanying financial statements. Investment related expenses are generally included in the net appreciate (depreciation) in investments. Fees associated with administering the Plan and notes receivable to participants and benefit distributions to participants are included in administrative fees in the accompanying financial statements and charged directly to participant accounts.

Hardship Withdrawals: The Plan also allows, in certain hardship situations as defined by the IRC, participants to withdrawal portions of their vested account balance subject to taxation and other IRC restrictions. Any withdrawals reduce participant vested account balance and are reflected as plan deductions and in the accompanying financial statements when paid.

Fair Value Measurements: The Plan established a reporting framework for measuring and disclosing fair value measurements. Fair value measurement disclosures are required for assets and liabilities measured and reported at fair value in the accompanying financial statements. Management uses a fair value measurement hierarchy based upon the lowest level of any input that is significant to the measurement with Level 3 being the lowest level of recognition. Management also attempts to maximize the use of observable inputs (Level 1 and 2) and minimize unobservable inputs (Level 3). Accordingly, the Plan classifies its investments in marketable securities in the following categories:

- *Level 1* – valuation methodology based upon unadjusted quoted prices for identical assets or liabilities traded in an active market that the Plan has the ability to access;
- *Level 2* – valuation methodology based upon unadjusted quoted prices for similar assets and liabilities traded in active markets or identical or similar assets and liabilities in inactive markets, observable market inputs for assets and liabilities not traded in active markets, observable market inputs derived or corroborated principally by correlation or other means, or Level 1 instruments where there is a contractual restriction; and
- *Level 3* – valuation methodology is unobservable and significant to the measurement.

As of December 31, 2023 and 2022, the Plan determined that its investments in marketable securities would generally be considered Level 1 financial instruments as fair value is predominantly determined based upon unadjusted quoted market prices.

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note A – Plan Description and Summary of Significant Accounting Policies – Continued

Fair Value Measurements – Continued: Unadjusted market prices are for identical assets or liabilities traded in active markets. Disclosures about fair values and fair value measurements were determined by the Plan based upon pertinent market data and other information available as of December 31, 2023 and 2022. Considerable judgment is necessary to interpret market and financial data and to develop fair value measurements in certain circumstances, especially in regards to Level 3 measurements. Although the Plan is unaware of any factors that would significantly affect their estimates, the Plan's estimates of fair values may not be indicative of amounts realized at disposition.

Plan Termination: The Company has the right under the plan document to discontinue its contributions to the Plan and to terminate the Plan subject to the provisions of DOL and IRS rules and regulations. In the event of the plan termination, participants become fully vested. The Company has not expressed any interest in terminating the Plan or in ceasing the safe-harbor matching contributions on behalf of eligible employees.

Accounting Estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America, requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates and the difference may be material.

Note B – Related Party and Party-in-Interest Transactions

Plan Sponsor: The Company may, at management's discretion, pay certain administrative and professional expenses of the Plan. During the year ended December 31, 2023, the Company paid for services provided to the Plan by professional service providers, the third-party administrator, and other compliance related costs. Plan investment advisory and management service fees may be assessed to the Plan and allocated and charged against the participant account balances as allowed by the plan document and DOL and IRS regulations. Certain fees paid by the Plan for investment management services may be netted against the net appreciation (depreciation) in investments as reported in the accompanying financial statements. The Plan may also allocate forfeitures to offset employer contributions or pay plan expenses.

Plan Custodian: The plan trustee and investment custodian, Reliance Trust Company, may be related or affiliated with companies and various subsidiaries that manage investment options offered to plan participants. The plan trustee and other related parties may receive commissions and other forms of remuneration through their relationship with the related parties and affiliates.

General: The plan trustee and investment custodians, Reliance Trust Company through March 2023 and Fidelity Management Trust Company from April 2023, hold the plan's investments, executes investment transactions, and maintains participant accounts.

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note C – Plan Investments

General – Continued: The plan trustee and investment custodians manage the investment options offered to plan participants through a variety of fund management companies, which may include subsidiaries and other parties related to the plan trustee and investment custodian.

Note C – Plan Investments – Continued

Plan Investments: The Plan has approximately 50 cash management and mutual bond and equity funds to which plan participants may direct their investments and even offers a self-directed brokerage account through the Plan. Plan participants have investment options covering a wide range of risk, return and retirement objectives. Participants may allocate their contributions across these investment options in any proportion they desire and may change their allocations as set forth in the plan document. Participants may also elect to transfer their account balances between the available investment options. Participants have online access to their accounts.

Investment Valuation: The Plan's investments are reported at fair value in the accompanying financial statements. Fair value is generally determined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's investments in registered mutual and money market funds and common stock and other similar securities held within the self-directed brokerage accounts are generally determined based upon unadjusted published market prices. The following is a description of the valuation methodologies used by the Plan in determining fair value for financial instruments reported at fair value:

- *Corporate Bonds* – valued using pricing models maximizing the use of observable market inputs for similar securities, including basing value on yields currently available on comparable securities of issuers with similar credit ratings.
- *Common Stocks* – valued at the closing price reported on the active market on which the respective securities are traded without adjustment.
- *Mutual and Money Market Funds* – valued at the daily closing price as reported by the fund in active markets in which these funds are required to publish their daily net asset value and are generally required to transact at that price. Mutual funds are deemed to be actively traded.

Investment Income: The Plan reports interest, dividends, net realized and unrealized gains and losses (i.e., market appreciation and depreciation) as components of investment income. Purchases and sales of investments are recorded on a trade-date basis, interest income is recorded when earned, and dividends on an ex-dividend date basis. Accordingly, plan investments and investment income (loss) consist of the follow as of and for the years ended December 31, 2023 and 2022:

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note C – Plan Investments – Continued

	<u>2023</u>	<u>2022</u>
Plan investments, participant directed:		
Mutual funds and self-directed accounts	\$ 23,077,827	\$ 13,664,519
Cash management and money funds	<u>1,784,025</u>	<u>1,128,448</u>
	<u>\$ 24,861,852</u>	<u>\$ 14,792,967</u>
Investment income:		
Net appreciation (depreciation) in investments	\$ 2,779,151	\$ (2,847,545)
Interest, dividends, and other investment income	<u>489,779</u>	<u>318,544</u>
	<u>\$ 3,268,930</u>	<u>\$ (2,529,001)</u>

Note D – Fair Value Measurements

As of December 31, 2023 and 2022, the Plan's investments in marketable securities were categorized in accordance with the fair measurement hierarchy described above as follows:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
December 31, 2023:				
Mutual funds and stocks	\$ 23,077,827	\$ -	\$ -	\$ 23,077,827
Cash management fund	<u>1,784,025</u>	<u>-</u>	<u>-</u>	<u>1,784,025</u>
	<u>\$ 24,861,852</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,861,852</u>
December 31, 2022:				
Mutual funds and stocks	\$ 13,664,519	\$ -	\$ -	\$ 13,664,519
Cash management fund	<u>1,128,448</u>	<u>-</u>	<u>-</u>	<u>1,128,448</u>
	<u>\$ 14,792,967</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,792,967</u>

Note E - Information Prepared and Certified by Plan Trustee and Custodian

The following detailed financial information and related data was certified as complete and accurate as of and for the years ended December 31, 2023 and 2022, respectively, by Reliance Trust Company for 2022 and Fidelity Management Trust Company for 2023:

ROBOTIC RESEARCH 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note E - Information Prepared and Certified by Plan Trustee and Custodian - Continued

	<u>2023</u>		<u>2022</u>
Plan investment, participant directed, at fair value:		Plan investment, participant directed, at fair value:	
Mutual funds and other at quoted market prices:		Mutual funds and other at quoted market prices:	
Mutual equity and stock funds:		Mutual equity and stock funds:	
Fidelity NASDAQ Composite Index Fund	\$ 945,244	American Funds Capital Income Builder Fund	\$ 238,943
Fidelity 500 Index Fund	3,058,301	Vanguard Materials Index Admiral Fund	20,779
Fidelity Emerging Markets Index Fund	242,326	Vanguard Financials Index Admiral Fund	34,296
Fidelity Mid Cap Index Fund	508,379	Vanguard Total Stock Market Index Admiral Fund	600,049
Fidelity Small Cap Index Fund	657,791	Vanguard Mid Cap Index Admiral Fund	392,315
Fidelity Total Market Index Fund	1,092,828	PGIM Jennison Utility Fund	60,454
Fidelity International Index Fund	383,661	Vanguard Health Care Index Admiral Fund	27,551
Fidelity Large Cap Value Index Fund	53,332	Cohen & Steers Real Estate Sector Fund	76,493
Calvert International Equity Fund	2,346	Fidelity NASDAQ Composite Index Fund	508,989
PGIM Jennison Utility Fund	36,787	Invesco Asia Pacific Growth Fund	22,088
American Funds Capital Income Builder Fund	145,068	Vanguard Consumer Discretionary Index Admiral Fund	2,861
Brown Advisory Sustainable Growth Fund	49,574	Vanguard Emerging Market Stock Index Fund	154,815
Invesco Gold & Special Minerals Fund	34,890	Calamos Evolving World Growth I Fund	3,989
Invesco EQV Asia Pacific Equity Fund	27,501	Vanguard Developing Market Index Admiral Fund	174,256
Morgan Stanley Global Franchise Fund	93,312	Vanguard Energy Index Admiral Fund	57,834
Vanguard Financials Index Admiral Fund	50,271	Vanguard Small Cap Index Admiral Fund	429,007
Vanguard Information Technology Admiral Fund	142,145	Invesco Gold & Special Minerals Fund	60,422
Vanguard Consumer Discretionary Index Admiral Fund	4,480	Vanguard 500 Index Admiral Fund	814,452
Cohen & Steers Real Estate Securities Fund	65,876	Vanguard Information Technology Index Admiral Fund	49,257
Vanguard Community Service Index Admiral Fund	2,947	Vanguard Inflation Protected Securities Admiral Fund	60,619
Vanguard Consumer Staples Admiral Fund	34,846	Morgan Stanley Global Franchise Fund	82,826
Vanguard Materials Index Admiral Fund	32,109	Brown Advisory Sustainable Growth Institutional Fund	4,447
Vanguard Healthcare Index Admiral Fund	15,092	Vanguard Industrials Index Admiral Fund	2,766
Vanguard Industrials Index Admiral Fund	25,852	Vanguard Community Service Index Admiral Fund	1,266
Vanguard Utilities Index Admiral Fund	38,365	Vanguard Utilities Index Admiral Fund	12,336
Vanguard Energy Index Admiral Fund	49,312	Calvert International Equity Fund	2,033
Calamos Evolving Growth I Fund	5,306	Vanguard Consumer Staples Index Admiral Fund	7,622
Self-Directed Mutual and Index Account	214,690	Self-Directed Brokerage Account	237,439
Self-Directed Common Stock Account	151,226	Subtotal - mutual equity and stock funds	4,140,204
Subtotal - mutual equity and stock funds	8,163,857	Allocated and balanced funds:	
Allocated and balanced funds:		Vanguard Target Retirement 2020 Fund	35,021
Fidelity Freedom Index 2020 Investor Fund	45,841	Vanguard Target Retirement Income Fund	12,689
Fidelity Freedom Index 2025 Investor Fund	58,561	Vanguard Target Retirement 2065 Fund	15,057
Fidelity Freedom Index 2030 Investor Fund	4,406,998	Vanguard Target Retirement 2015 Fund	-
Fidelity Freedom Index 2035 Investor Fund	203,512	Vanguard Target Retirement 2060 Fund	2,223,505
Fidelity Freedom Index 2040 Investor Fund	1,194,247	Vanguard Target Retirement 2025 Fund	12,748
Fidelity Freedom Index 2045 Investor Fund	1,066,025	Vanguard Target Retirement 2045 Fund	197,388
Fidelity Freedom Index 2050 Investor Fund	3,399,408	Vanguard Target Retirement 2040 Fund	633,145
Fidelity Freedom Index 2055 Investor Fund	646,904	Vanguard Target Retirement 2055 Fund	27,810
Fidelity Freedom Index 2060 Investor Fund	3,530,030	Vanguard Target Retirement 2030 Fund	3,576,807
Fidelity Freedom Index 2065 Investor Fund	109,233	Vanguard Target Retirement 2050 Fund	2,650,469
Subtotal - allocated and balanced funds	14,660,759	Vanguard Target Retirement 2035 Fund	29,700
Bond and fixed income funds:		Subtotal - allocated and balanced funds	9,414,339
Fidelity Inflation Protected Bond Fund	66,006	Bond and fixed income funds:	
Fidelity Freedom Index Income Investor Fund	2,584	Vanguard Intermediate Term Bond Fund	64,319
Fidelity Intermediate Treasury Bond Index Fund	97,115	Janus Henderson Developed World Bond Fund	10,837
Fidelity International Bond Index Fund	22,532	Vanguard International Bond Fund	-
PIMCO Total Return Institutional Fund	58,966	PIMCO Total Return ESG Institutional Fund	6,038
Janus Henderson Developed World Bond Fund	6,008	Vanguard Total International Bond Index Admiral Fund	28,782
Subtotal - bond and fixed income funds	253,211	Subtotal - bond and fixed income funds	109,976
Cash management and money funds:		Cash management and money funds:	
Fidelity Government Money Market and Cash Reserve	1,784,025	Vanguard Treasury Money Market Fund	1,128,448
Total plan investments	<u>\$ 24,861,852</u>	Total plan investments	<u>\$ 14,792,967</u>

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note E - Information Prepared and Certified by Plan Trustee and Custodian – Continued

The following summarized financial information and related data with respect to the Plan's investments and related investment earnings and the notes receivable from participants were obtained or derived from information provided and certified by the plan trustee and investment custodian, Reliance Trust Company. As permitted by Department of Labor rules and regulations and reporting and disclosure under ERISA, the following summarized financial information and related data was certified as complete and accurate as of and for the years ended December 31, 2023 and 2022 by Reliance Trust Company:

	<u>2023</u>	<u>2022</u>
Plan investments, participant directed:		
Mutual funds and self-directed accounts	\$ 23,077,827	\$ 13,664,519
Cash management and money funds	1,784,025	1,128,448
	<u>\$ 24,861,852</u>	<u>\$ 14,792,967</u>
Notes receivable from participants	<u>\$ 199,219</u>	<u>\$ 56,591</u>
Investment income:		
Net appreciation (depreciation) in investments	\$ 2,779,151	\$ (2,847,545)
Interest, dividends, and other investment income	489,779	318,544
	<u>\$ 3,268,930</u>	<u>\$ (2,529,001)</u>
Interest income on notes receivable from participants	<u>\$ 6,563</u>	<u>\$ 3,526</u>

Note F – Reconciliation of the Financial Statements to Federal Form 5500

The following schedule reconciles the net assets available for benefits per the accompanying financial statements to the net assets as reflected in Part I, *Assets and Liability Statement*, of Schedule H in the Federal Form 5500 as of December 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Net assets available for benefits per financial statements	\$ 25,122,256	\$ 14,987,517
Contributions receivable, end of year	(72,080)	(139,037)
Excess contributions payable, end of year	<u>10,895</u>	<u>1,078</u>
Net assets per Federal Form 5500	<u>\$ 25,061,071</u>	<u>\$ 14,849,558</u>

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note F – Reconciliation of the Financial Statements to Federal Form 5500 – Continued

The following schedule reconciles net increase (decrease) in net assets available for benefits per the accompanying financial statements to net income (loss) in Part II, *Income and Expense Statements*, of Schedule H in the Federal Form 5500 for the years ended December 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Net increase (decrease) per financial statements	\$ 10,134,739	\$ 313,552
Contributions receivable, end of year	(72,080)	(139,037)
Contributions receivable, beginning of year	139,037	12,639
Excess contributions payable, end of year	10,895	1,078
Excess contributions payable, beginning of year	<u>(1,078)</u>	<u>-</u>
Net income (loss) per Federal Form 5500	<u><u>\$ 10,211,513</u></u>	<u><u>\$ 188,232</u></u>

Note G – Plan Termination

The Company has the right under the plan document to discontinue its contributions to the Plan and to terminate the Plan subject to the provisions of DOL and IRS rules and regulations. In the event of the plan termination, participants become fully vested in their account balances. The Company has not expressed any interest in terminating the Plan or terminating employer safe-harbor matching contributions on behalf of eligible employees. The Company changed the investment custodian and third-party administrator in April 2023 to from ADP and Reliance Trust company to Fidelity and Fidelity Management Trust Company.

Note H – Income Tax Considerations

Income Tax Status: The Plan is designed to be qualified under the IRC Section 401(k) and exempt from income taxes. The prototype plan adopted by the Plan received favorable determination letter from the IRS dated October 2020 setting forth the Plan's exempt status. However, the Plan has been amended since receiving the IRS notification to comply with various regulatory and legislative changes. The Plan was further amended in April 2023 to accept excess prevailing wage contributions. The plan sponsor and administrator believe the plan is designed and operating in compliance with the plan's tax exemption status as a qualified retirement plan. Accordingly, no provision for income taxes has been included in the accompanying financial statements.

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note H – Income Tax Considerations – Continued

Tax Contingencies: Although the Plan has not received any notice of intent to examine its tax returns, the Plan's tax returns remain subject to examination or review by tax authorities pursuant to various statutes of limitations. Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and to recognize a tax liability (or asset) if the Plan has taken uncertain tax positions that would more likely than not be sustained upon examination. Management is unaware of any significant uncertain tax positions arising during the years ended December 31, 2023 and 2022 that are more likely than not to be sustained should the Plan's tax returns be subject to examination. Accordingly, the Plan did not incur or accrue any penalties or interest associated with uncertain tax positions during the years ended December 31, 2023 and 2022.

Note I – Risks and Uncertainties

Plan participants invest in various investment securities that are exposed to various interest rates, economic, market and other credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect participant account balances and plan investments as reported in the accompanying financial statements. Additionally, the plan sponsor may elect to change the investment options available to plan participants and the investment options may include various affiliates, subsidiaries, and parties related to the plan trustee and custodian or the investment brokerage. The Plan also utilizes valuation methodologies that may employ significant estimates and produce fair value estimates that may not be indicative of net realizable value or reflective of future fair values. Although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. No assurance can be provided regarding the realization of Plan assets which are subject to market, credit, and other risks.

Note J – Subsequent Events Evaluation

Management has evaluated subsequent events for the period January 1, 2024 through October 13, 2024, the date on which these financial statements were available to be issued and during this period, there were no significant subsequent events that required recognition or disclosure in the accompanying financial statements.

ROBOTIC RESEARCH 401(k) PLAN
REQUIRED SUPPLEMENTAL SCHEDULES
YEAR ENDED DECEMBER 31, 2023

Schedule of Assets (Held at End of Year)

(a)	(b) Identity of issue, borrower, lessor, or similar part	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
			2023	2023
(*)	Various (as noted)	Registered Investment Companies		
		Fidelity NASDAQ Composite Index Fund	\$ -	\$ 945,244
		Fidelity 500 Index Fund	-	3,058,301
		Fidelity Emerging Markets Index Fund	-	242,326
		Fidelity Mid Cap Index Fund	-	508,379
		Fidelity Small Cap Index Fund	-	657,791
		Fidelity Total Market Index Fund	-	1,092,828
		Fidelity International Index Fund	-	383,661
		Fidelity Large Cap Value Index Fund	-	53,332
		Calvert International Equity Fund	-	2,346
		PGIM Jennison Utility Fund	-	36,787
		American Funds Capital Income Builder Fund	-	145,068
		Brown Advisory Sustainable Growth Fund	-	49,574
		Invesco Gold & Special Minerals Fund	-	34,890
		Invesco EQV Asia Pacific Equity Fund	-	27,501
		Morgan Stanley Global Franchise Fund	-	93,312
		Vanguard Financials Index Admiral Fund	-	50,271
		Vanguard Information Technology Admiral Fund	-	142,145
		Vanguard Consumer Discretionary Index Admiral Fund	-	4,480
		Cohen & Steers Real Estate Securities Fund	-	65,876
		Vanguard Community Service Index Admiral Fund	-	2,947
		Vanguard Consumer Staples Admiral Fund	-	34,846
		Vanguard Materials Index Admiral Fund	-	32,109
		Vanguard Healthcare Index Admiral Fund	-	15,092
		Vanguard Industrials Index Admiral Fund	-	25,852
		Vanguard Utilities Index Admiral Fund	-	38,365
		Vanguard Energy Index Admiral Fund	-	49,312
		Calamos Evolving Growth I Fund	-	5,306
		Self-Directed Mutual and Index Account	-	214,690
		Self-Directed Common Stock Account	-	151,226
		Fidelity Freedom Index 2020 Investor Fund	-	45,841
		Fidelity Freedom Index 2025 Investor Fund	-	58,561
		Fidelity Freedom Index 2030 Investor Fund	-	4,406,998
		Fidelity Freedom Index 2035 Investor Fund	-	203,512
		Fidelity Freedom Index 2040 Investor Fund	-	1,194,247
		Fidelity Freedom Index 2045 Investor Fund	-	1,066,025
		Fidelity Freedom Index 2050 Investor Fund	-	3,399,408
		Fidelity Freedom Index 2055 Investor Fund	-	646,904
		Fidelity Freedom Index 2060 Investor Fund	-	3,530,030
		Fidelity Freedom Index 2065 Investor Fund	-	109,233
		Fidelity Inflation Protected Bond Fund	-	66,006
		Fidelity Freedom Index Income Investor Fund	-	2,584
		Fidelity Intermediate Treasury Bond Index Fund	-	97,115
		Fidelity International Bond Index Fund	-	22,532
		PIMCO Total Return Institutional Fund	-	58,966
		Janus Henderson Developed World Bond Fund	-	6,008
(*)	Fidelity	Fidelity Government Money Market and Cash Reserve	-	1,784,025
	Participants	Notes Receivable from Participants (4.25% - 9.5%)	-	199,219

See accompanying auditors' report.

ROBOTIC RESEARCH 401(k) PLAN
REQUIRED SUPPLEMENTAL SCHEDULES
YEAR ENDED DECEMBER 31, 2022

Schedule of Assets (Held at End of Year)

(a)	(b) Identity of issue, borrower, lessor, or similar part	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
			2022	2022
(*)	Various (as noted)	Registered Investment Companies		
		American Funds Capital Income Builder Fund	\$ -	\$ 238,943
		Vanguard Materials Index Admiral Fund	-	20,779
		Vanguard Financials Index Admiral Fund	-	34,296
		Vanguard Total Stock Market Index Admiral Fund	-	600,049
		Vanguard Mid Cap Index Admiral Fund	-	392,315
		PGIM Jennison Utility Fund	-	60,454
		Vanguard Health Care Index Admiral Fund	-	27,551
		Cohen & Steers Real Estate Sector Fund	-	76,493
		Fidelity NASDAQ Composite Index Fund	-	508,989
		Invesco Asia Pacific Growth Fund	-	22,088
		Vanguard Consumer Discretionary Index Admiral Fund	-	2,861
		Vanguard Emerging Market Stock Index Fund	-	154,815
		Calamos Evolving World Growth I Fund	-	3,989
		Vanguard Developing Market Index Admiral Fund	-	174,256
		Vanguard Energy Index Admiral Fund	-	57,834
		Vanguard Small Cap Index Admiral Fund	-	429,007
		Invesco Gold & Special Minerals Fund	-	60,422
		Vanguard 500 Index Admiral Fund	-	814,452
		Vanguard Information Technology Index Admiral Fund	-	49,257
		Vanguard Inflation Protected Securities Admiral Fund	-	60,619
		Morgan Stanley Global Franchise Fund	-	82,826
		Brown Advisory Sustainable Growth Institutional Fund	-	4,447
		Vanguard Industrials Index Admiral Fund	-	2,766
		Vanguard Community Service Index Admiral Fund	-	1,266
		Vanguard Utilities Index Admiral Fund	-	12,336
		Calvert International Equity Fund	-	2,033
		Vanguard Consumer Staples Index Admiral Fund	-	7,622
		Self-Directed Brokerage Account	-	237,439
		Vanguard Target Retirement 2020 Fund	-	35,021
		Vanguard Target Retirement Income Fund	-	12,689
		Vanguard Target Retirement 2065 Fund	-	15,057
		Vanguard Target Retirement 2060 Fund	-	2,223,505
		Vanguard Target Retirement 2025 Fund	-	12,748
		Vanguard Target Retirement 2045 Fund	-	197,388
		Vanguard Target Retirement 2040 Fund	-	633,145
		Vanguard Target Retirement 2055 Fund	-	27,810
		Vanguard Target Retirement 2030 Fund	-	3,576,807
		Vanguard Target Retirement 2050 Fund	-	2,650,469
		Vanguard Target Retirement 2035 Fund	-	29,700
		Vanguard Intermediate Term Bond Fund	-	64,319
		Janus Henderson Developed World Bond Fund	-	10,837
		PIMCO Total Return ESG Institutional Fund	-	6,038
		Vanguard Total International Bond Index Admiral Fund	-	28,782
(*)	Vanguard	Vanguard Treasury Money Market Fund	-	1,128,448
	Participants	Notes Receivable from Participants (4.25% - 8%)	-	56,591

See accompanying auditors' report.

Frye & Company, CPAs

ROBOTIC RESEARCH 401(K) PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2023 & 2022



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INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

To the Participants and Trustees
Robotic Research 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Robotic Research 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Robotic Research 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2023 and 2022, stating that the certified investment information, as described in Note E to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section—



Opinion – Continued

- the amounts and disclosures in the financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Robotic Research 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Robotic Research 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

To the Participants and Trustees
Robotic Research 401(k) Plan

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Robotic Research 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Robotic Research 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America. Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

To the Participants and Trustees
Robotic Research 401(k) Plan

Auditors' Responsibilities for the Audit of the Financial Statements – Continued

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Frye & Company, CPAs
Manassas, Virginia
October 13, 2024

ROBOTIC RESEARCH 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

AS OF DECEMBER 31, 2023 & 2022

	<u>2023</u>	<u>2022</u>
Assets		
Plan investments, participant directed:		
Investments at fair value:		
Investments held in mutual funds and other	\$ 23,077,827	\$ 13,664,519
Investments held in cash management fund	<u>1,784,025</u>	<u>1,128,448</u>
Total investments at fair value	24,861,852	14,792,967
Plan receivables:		
Participant contribution receivable	-	-
Employer contribution receivable	72,080	139,037
Notes receivable from participants	<u>199,219</u>	<u>56,591</u>
Total plan receivables	<u>271,299</u>	<u>195,628</u>
Total assets	25,133,151	14,988,595
Liabilities		
Plan liabilities:		
Excess contributions payable	-	-
Excess matching contributions payable	<u>10,895</u>	<u>1,078</u>
Total plan liabilities	<u>10,895</u>	<u>1,078</u>
Net Assets Available for Benefits	<u><u>\$ 25,122,256</u></u>	<u><u>\$ 14,987,517</u></u>

See accompanying auditors' report and notes to financial statements.

ROBOTIC RESEARCH 401(k) PLAN

STATEMENTS OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2023 & 2022

	<u>2023</u>	<u>2022</u>
Additions		
Investment income:		
Net appreciation (depreciation) in investments	\$ 2,779,151	\$ (2,847,545)
Interest, dividends, and other investment income	<u>489,779</u>	<u>318,544</u>
Total investment income (loss)	3,268,930	(2,529,001)
Interest income on notes receivable from participants	6,563	3,526
Contributions:		
Participant deferrals	3,360,059	1,754,472
Employer contributions	1,642,420	887,570
Participant roll-overs	<u>2,544,207</u>	<u>468,501</u>
Total contributions	<u>7,546,686</u>	<u>3,110,543</u>
Total additions	10,822,179	585,068
Deductions		
Benefits paid to participants	682,610	259,180
Administrative expenses	<u>4,830</u>	<u>12,336</u>
Total deductions	<u>687,440</u>	<u>271,516</u>
Net Increase (Decrease)	10,134,739	313,552
Net assets available for benefits, beginning of year	<u>14,987,517</u>	<u>14,673,965</u>
Net Assets Available for Benefits, End of Year	<u><u>\$ 25,122,256</u></u>	<u><u>\$ 14,987,517</u></u>

See accompanying auditors' report and notes to financial statements.

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note A – Plan Description and Summary of Significant Accounting Policies

General: The following information and description of Robotic Research 401(k) Plan (the Plan) is provided for informational purposes only. Participants should refer to the actual plan document, contractual agreements, and summary plan description as provided by the plan sponsor, Robotic Research OPCO, LLC (the Company), for more complete and current information.

Description: The Plan was established in March 2003 by the Company's management and was most recently amended in April 2023 to comply with recent legislation. The Plan is a defined contribution plan intended to qualify under Section 401(k) of the Internal Revenue Code (IRC) and is subject to applicable provisions of the Employee Retirement Income Security Act (ERISA) of 1974. The Plan covers all eligible employees age 21 and older and with six-months of service. Employees are eligible to participate on the first day of the month following their effective date of hire. As of December 2023, the plan had approximately 350 total participants.

Plan Administration: The Company's officers and executives at the plan trustees representing the plan sponsor. The Company retained Reliance Trust Company to act as the plan trustee and investment custodian and hold plan assets and execute investment transactions on the behalf of participants. ADP Retirement Services acts in the capacity as the third-party administrator and provides administrative, compliance, and recordkeeping services.

Basis of Accounting: The Plan prepares its financial statements on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Under the accrual basis of accounting, revenue is recognized when earned and expenses when obligations are incurred. Investments are reported at fair value (except for fully benefit response investment contracts reported at contract value) with interest, dividends, net realized and unrealized gains and losses (i.e., market appreciation and depreciation) reported as components of investment income. Participant and employer contributions, which are reported when compensation is paid to participating employee and contributions are withheld and payable to the Plan, and employer matching and profit-sharing contributions are similarly determinable. Excess contributions or qualified non-elective contributions resulting from non-discrimination and compliance testing are reported when incurred.

Income Tax Status: The Plan is designed to be qualified under the IRC Section 401(k) and exempt from income taxes. The Plan received favorable determination letter from the IRS dated October 2020 setting forth the Plan's exempt status. However, the Plan has been amended since receiving the IRS notification to comply with various regulatory and legislative changes. No provision for income taxes has been included in the accompanying financial statements.

Plan Eligibility: The Plan has a minimum age of 21 and employees are generally eligible for participation the next entry date. The Plan adopted an automatic enrollment provision with an initial 4% deferral upon eligibility.

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note A – Plan Description and Summary of Significant Accounting Policies – Continued

Participant Accounts: Individual accounts are maintained for each plan participant and include the participant's pre, post, and catch-up contributions, any roll-over contributions, any employer matching and profit-sharing contributions, including any excess prevailing wage contributions, plan earnings, including any interest, dividends, realized and unrealized gains or losses on investments, and reduced by any allocable administrative fees, expenses, and withdrawals.

Participant Contributions: Participants may make pre- and post-tax contributions from their compensation each pay period up to statutory limits per the Internal Revenue Code (IRC). Participants over the age of 50 may make additional catch-up contributions as allowed by the IRC. Distributions from other qualified retirement plans can also be contributed as rollover contributions. Participants are fully vested in their salary deferral and rollover contributions.

Employer Contributions: The Company adopted a safe harbor matching provision in which the Company matches 100% of employee salary deferrals up to 4% of eligible compensation. Employees are fully and immediately vested in any safe harbor matching contributions, in addition to their contributions. The Company may also elect additional discretionary matching or profit-sharing contributions and any such contributions are subject to vesting with 20% after two years, 40% after three years, 60% after four years, 80% after five years, and 100% after six years. The Company may also consider non-electric contributions required for the Plan to meet certain aspects of its annual non-discrimination and compliance testing that are not subject to vesting. During the years ended December 31, 2023 and 2022, the Plan reported safe harbor matching contributions totaling approximately \$1,642,400 and \$887,600, respectively. No additional discretionary contributions were elected for the years ended December 31, 2023 and 2022.

Vesting: The Company's safe harbor contributions are not subject to vesting and any additional discretionary matching or profit-sharing contributions that may also be dependent upon active employment as of the Plan's year-end or require certain minimum service requirements. Vesting in the Company's discretionary and profit-sharing contributions and earnings thereon is based upon each employee's active employment and length of service, with 20% after two years, 40% after three years, 60% after four years, 80% after five years, and 100% after six years. The Company may also consider non-electric contributions required for the Plan to meet certain aspects of its annual non-discrimination and compliance testing that are not subject to vesting.

Terminating Participants and Forfeitures: Participants who terminate their employment with the Company forfeit the non-vested portion of any employer discretionary matching and profit-sharing contributions. Safe harbor contributions are always fully vested. Forfeitures are first used to reduce employer contributions to the plan and then maybe used to offset plan administrative costs. Any remaining forfeitures would be allocated to plan participants. As of December 31, 2023 and 2022, the Plan reported approximately \$2,000 and \$-0-, respectively, of unallocated forfeitures.

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note A – Plan Description and Summary of Significant Accounting Policies – Continued

Terminating Participants and Forfeitures – Continued: During the years ended December 31, 2023 and 2022, the Plan allocated forfeitures of approximately \$5,600 and \$15,200 and \$41,900, respectively, to offset employer contributions to the Plan.

Distributions to Participants: Amounts credited to an individual participant's account are eligible for distribution upon termination of employment, retirement, death, or total and permanent disability, generally as lump sum distributions. Distributions due to termination or disability may be deferred until the participant retires if the value of their account exceeds or has exceeded \$1,000. Distributions upon death must be made to all beneficiaries within five years. Participant benefits eligible for distribution must be distributed based upon age and date of retirement as set forth in the IRC. Benefit payments and distribution to participants are recorded and reflected as plan deductions in the accompanying financial statements when paid to plan participants.

Investment Valuation and Recognition: Investments are reported at fair value (except for fully benefit response investment contracts reported at contract value). Fair value is generally determined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Certain investments may be valued at net asset value as a practical expedient of estimated fair value. The Plan reports interest, dividends, net realized and unrealized gains and losses (i.e., market appreciation and depreciation) as components of investment income. Purchases and sales of investments are recorded on a trade-date basis, interest income is recorded when earned, and dividends on an ex-dividend date basis.

Notes Receivable from Participants: The Plan allows participants to borrow against their vested account balances subject to IRC restrictions. Loans are typically limited to a maximum of \$50,000 or 50% of the participant's vested account balance and are secured by the participant's investments. The promissory notes have terms of 60 months or less, unless the loan was made for purchase of the participant's primary residence, and require periodic payments of principal and interest generally through payroll deductions. Loans are considered a direct investment of the participant's account and have annual interest rates based upon the prime lending rate plus one percentage point at the time of the loan, which were approximately 4.25% to 9.5% as of December 31, 2023 and 2022. Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent loans are treated as distributions based upon provisions of the plan document and applicable DOL and IRS rules and regulations.

Excess Contributions Payable: Amounts payable to participants for contributions in excess of amounts allowed by the DOL and IRS rules and regulations, including any excess matching or profit-sharing contributions, are reflected as liabilities in the accompanying financial statements with a corresponding amount reflected as benefits paid to participants for the corrective distributions or a reduction in employer matching contributions in the case of any missed match.

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note A – Plan Description and Summary of Significant Accounting Policies – Continued

Excess Contributions Payable – Continued: As of December 31, 2023 and 2022, the Plan reported approximately \$11,900 and \$1,100, respectively, of excess contributions or corrective distributions resulting from the annual non-discrimination and compliance testing and recalculations of the safe harbor matching contributions, which is determined on an annual basis (calendar year). Excess contributions are reflected as benefit obligations in the financial statements.

Benefits Paid and Expenses: Benefit distributions are recorded generally when paid, except for in the case of excess contributions and matching on excess contributions. Certain expenses of maintaining the Plan are paid by the Company and are, therefore, excluded from the accompanying financial statements. Investment related expenses are generally included in the net appreciate (depreciation) in investments. Fees associated with administering the Plan and notes receivable to participants and benefit distributions to participants are included in administrative fees in the accompanying financial statements and charged directly to participant accounts.

Hardship Withdrawals: The Plan also allows, in certain hardship situations as defined by the IRC, participants to withdrawal portions of their vested account balance subject to taxation and other IRC restrictions. Any withdrawals reduce participant vested account balance and are reflected as plan deductions and in the accompanying financial statements when paid.

Fair Value Measurements: The Plan established a reporting framework for measuring and disclosing fair value measurements. Fair value measurement disclosures are required for assets and liabilities measured and reported at fair value in the accompanying financial statements. Management uses a fair value measurement hierarchy based upon the lowest level of any input that is significant to the measurement with Level 3 being the lowest level of recognition. Management also attempts to maximize the use of observable inputs (Level 1 and 2) and minimize unobservable inputs (Level 3). Accordingly, the Plan classifies its investments in marketable securities in the following categories:

- *Level 1* – valuation methodology based upon unadjusted quoted prices for identical assets or liabilities traded in an active market that the Plan has the ability to access;
- *Level 2* – valuation methodology based upon unadjusted quoted prices for similar assets and liabilities traded in active markets or identical or similar assets and liabilities in inactive markets, observable market inputs for assets and liabilities not traded in active markets, observable market inputs derived or corroborated principally by correlation or other means, or Level 1 instruments where there is a contractual restriction; and
- *Level 3* – valuation methodology is unobservable and significant to the measurement.

As of December 31, 2023 and 2022, the Plan determined that its investments in marketable securities would generally be considered Level 1 financial instruments as fair value is predominantly determined based upon unadjusted quoted market prices.

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note A – Plan Description and Summary of Significant Accounting Policies – Continued

Fair Value Measurements – Continued: Unadjusted market prices are for identical assets or liabilities traded in active markets. Disclosures about fair values and fair value measurements were determined by the Plan based upon pertinent market data and other information available as of December 31, 2023 and 2022. Considerable judgment is necessary to interpret market and financial data and to develop fair value measurements in certain circumstances, especially in regards to Level 3 measurements. Although the Plan is unaware of any factors that would significantly affect their estimates, the Plan's estimates of fair values may not be indicative of amounts realized at disposition.

Plan Termination: The Company has the right under the plan document to discontinue its contributions to the Plan and to terminate the Plan subject to the provisions of DOL and IRS rules and regulations. In the event of the plan termination, participants become fully vested. The Company has not expressed any interest in terminating the Plan or in ceasing the safe-harbor matching contributions on behalf of eligible employees.

Accounting Estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America, requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates and the difference may be material.

Note B – Related Party and Party-in-Interest Transactions

Plan Sponsor: The Company may, at management's discretion, pay certain administrative and professional expenses of the Plan. During the year ended December 31, 2023, the Company paid for services provided to the Plan by professional service providers, the third-party administrator, and other compliance related costs. Plan investment advisory and management service fees may be assessed to the Plan and allocated and charged against the participant account balances as allowed by the plan document and DOL and IRS regulations. Certain fees paid by the Plan for investment management services may be netted against the net appreciation (depreciation) in investments as reported in the accompanying financial statements. The Plan may also allocate forfeitures to offset employer contributions or pay plan expenses.

Plan Custodian: The plan trustee and investment custodian, Reliance Trust Company, may be related or affiliated with companies and various subsidiaries that manage investment options offered to plan participants. The plan trustee and other related parties may receive commissions and other forms of remuneration through their relationship with the related parties and affiliates.

General: The plan trustee and investment custodians, Reliance Trust Company through March 2023 and Fidelity Management Trust Company from April 2023, hold the plan's investments, executes investment transactions, and maintains participant accounts.

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note C – Plan Investments

General – Continued: The plan trustee and investment custodians manage the investment options offered to plan participants through a variety of fund management companies, which may include subsidiaries and other parties related to the plan trustee and investment custodian.

Note C – Plan Investments – Continued

Plan Investments: The Plan has approximately 50 cash management and mutual bond and equity funds to which plan participants may direct their investments and even offers a self-directed brokerage account through the Plan. Plan participants have investment options covering a wide range of risk, return and retirement objectives. Participants may allocate their contributions across these investment options in any proportion they desire and may change their allocations as set forth in the plan document. Participants may also elect to transfer their account balances between the available investment options. Participants have online access to their accounts.

Investment Valuation: The Plan's investments are reported at fair value in the accompanying financial statements. Fair value is generally determined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's investments in registered mutual and money market funds and common stock and other similar securities held within the self-directed brokerage accounts are generally determined based upon unadjusted published market prices. The following is a description of the valuation methodologies used by the Plan in determining fair value for financial instruments reported at fair value:

- *Corporate Bonds* – valued using pricing models maximizing the use of observable market inputs for similar securities, including basing value on yields currently available on comparable securities of issuers with similar credit ratings.
- *Common Stocks* – valued at the closing price reported on the active market on which the respective securities are traded without adjustment.
- *Mutual and Money Market Funds* – valued at the daily closing price as reported by the fund in active markets in which these funds are required to publish their daily net asset value and are generally required to transact at that price. Mutual funds are deemed to be actively traded.

Investment Income: The Plan reports interest, dividends, net realized and unrealized gains and losses (i.e., market appreciation and depreciation) as components of investment income. Purchases and sales of investments are recorded on a trade-date basis, interest income is recorded when earned, and dividends on an ex-dividend date basis. Accordingly, plan investments and investment income (loss) consist of the follow as of and for the years ended December 31, 2023 and 2022:

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note C – Plan Investments – Continued

	<u>2023</u>	<u>2022</u>
Plan investments, participant directed:		
Mutual funds and self-directed accounts	\$ 23,077,827	\$ 13,664,519
Cash management and money funds	<u>1,784,025</u>	<u>1,128,448</u>
	<u>\$ 24,861,852</u>	<u>\$ 14,792,967</u>
Investment income:		
Net appreciation (depreciation) in investments	\$ 2,779,151	\$ (2,847,545)
Interest, dividends, and other investment income	<u>489,779</u>	<u>318,544</u>
	<u>\$ 3,268,930</u>	<u>\$ (2,529,001)</u>

Note D – Fair Value Measurements

As of December 31, 2023 and 2022, the Plan's investments in marketable securities were categorized in accordance with the fair measurement hierarchy described above as follows:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
December 31, 2023:				
Mutual funds and stocks	\$ 23,077,827	\$ -	\$ -	\$ 23,077,827
Cash management fund	<u>1,784,025</u>	<u>-</u>	<u>-</u>	<u>1,784,025</u>
	<u>\$ 24,861,852</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,861,852</u>
December 31, 2022:				
Mutual funds and stocks	\$ 13,664,519	\$ -	\$ -	\$ 13,664,519
Cash management fund	<u>1,128,448</u>	<u>-</u>	<u>-</u>	<u>1,128,448</u>
	<u>\$ 14,792,967</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,792,967</u>

Note E - Information Prepared and Certified by Plan Trustee and Custodian

The following detailed financial information and related data was certified as complete and accurate as of and for the years ended December 31, 2023 and 2022, respectively, by Reliance Trust Company for 2022 and Fidelity Management Trust Company for 2023:

ROBOTIC RESEARCH 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note E - Information Prepared and Certified by Plan Trustee and Custodian - Continued

	<u>2023</u>		<u>2022</u>
Plan investment, participant directed, at fair value:		Plan investment, participant directed, at fair value:	
Mutual funds and other at quoted market prices:		Mutual funds and other at quoted market prices:	
Mutual equity and stock funds:		Mutual equity and stock funds:	
Fidelity NASDAQ Composite Index Fund	\$ 945,244	American Funds Capital Income Builder Fund	\$ 238,943
Fidelity 500 Index Fund	3,058,301	Vanguard Materials Index Admiral Fund	20,779
Fidelity Emerging Markets Index Fund	242,326	Vanguard Financials Index Admiral Fund	34,296
Fidelity Mid Cap Index Fund	508,379	Vanguard Total Stock Market Index Admiral Fund	600,049
Fidelity Small Cap Index Fund	657,791	Vanguard Mid Cap Index Admiral Fund	392,315
Fidelity Total Market Index Fund	1,092,828	PGIM Jennison Utility Fund	60,454
Fidelity International Index Fund	383,661	Vanguard Health Care Index Admiral Fund	27,551
Fidelity Large Cap Value Index Fund	53,332	Cohen & Steers Real Estate Sector Fund	76,493
Calvert International Equity Fund	2,346	Fidelity NASDAQ Composite Index Fund	508,989
PGIM Jennison Utility Fund	36,787	Invesco Asia Pacific Growth Fund	22,088
American Funds Capital Income Builder Fund	145,068	Vanguard Consumer Discretionary Index Admiral Fund	2,861
Brown Advisory Sustainable Growth Fund	49,574	Vanguard Emerging Market Stock Index Fund	154,815
Invesco Gold & Special Minerals Fund	34,890	Calamos Evolving World Growth I Fund	3,989
Invesco EQV Asia Pacific Equity Fund	27,501	Vanguard Developing Market Index Admiral Fund	174,256
Morgan Stanley Global Franchise Fund	93,312	Vanguard Energy Index Admiral Fund	57,834
Vanguard Financials Index Admiral Fund	50,271	Vanguard Small Cap Index Admiral Fund	429,007
Vanguard Information Technology Admiral Fund	142,145	Invesco Gold & Special Minerals Fund	60,422
Vanguard Consumer Discretionary Index Admiral Fund	4,480	Vanguard 500 Index Admiral Fund	814,452
Cohen & Steers Real Estate Securities Fund	65,876	Vanguard Information Technology Index Admiral Fund	49,257
Vanguard Community Service Index Admiral Fund	2,947	Vanguard Inflation Protected Securities Admiral Fund	60,619
Vanguard Consumer Staples Admiral Fund	34,846	Morgan Stanley Global Franchise Fund	82,826
Vanguard Materials Index Admiral Fund	32,109	Brown Advisory Sustainable Growth Institutional Fund	4,447
Vanguard Healthcare Index Admiral Fund	15,092	Vanguard Industrials Index Admiral Fund	2,766
Vanguard Industrials Index Admiral Fund	25,852	Vanguard Community Service Index Admiral Fund	1,266
Vanguard Utilities Index Admiral Fund	38,365	Vanguard Utilities Index Admiral Fund	12,336
Vanguard Energy Index Admiral Fund	49,312	Calvert International Equity Fund	2,033
Calamos Evolving Growth I Fund	5,306	Vanguard Consumer Staples Index Admiral Fund	7,622
Self-Directed Mutual and Index Account	214,690	Self-Directed Brokerage Account	237,439
Self-Directed Common Stock Account	151,226	Subtotal - mutual equity and stock funds	4,140,204
Subtotal - mutual equity and stock funds	8,163,857	Allocated and balanced funds:	
Allocated and balanced funds:		Vanguard Target Retirement 2020 Fund	35,021
Fidelity Freedom Index 2020 Investor Fund	45,841	Vanguard Target Retirement Income Fund	12,689
Fidelity Freedom Index 2025 Investor Fund	58,561	Vanguard Target Retirement 2065 Fund	15,057
Fidelity Freedom Index 2030 Investor Fund	4,406,998	Vanguard Target Retirement 2015 Fund	-
Fidelity Freedom Index 2035 Investor Fund	203,512	Vanguard Target Retirement 2060 Fund	2,223,505
Fidelity Freedom Index 2040 Investor Fund	1,194,247	Vanguard Target Retirement 2025 Fund	12,748
Fidelity Freedom Index 2045 Investor Fund	1,066,025	Vanguard Target Retirement 2045 Fund	197,388
Fidelity Freedom Index 2050 Investor Fund	3,399,408	Vanguard Target Retirement 2040 Fund	633,145
Fidelity Freedom Index 2055 Investor Fund	646,904	Vanguard Target Retirement 2055 Fund	27,810
Fidelity Freedom Index 2060 Investor Fund	3,530,030	Vanguard Target Retirement 2030 Fund	3,576,807
Fidelity Freedom Index 2065 Investor Fund	109,233	Vanguard Target Retirement 2050 Fund	2,650,469
Subtotal - allocated and balanced funds	14,660,759	Vanguard Target Retirement 2035 Fund	29,700
Bond and fixed income funds:		Subtotal - allocated and balanced funds	9,414,339
Fidelity Inflation Protected Bond Fund	66,006	Bond and fixed income funds:	
Fidelity Freedom Index Income Investor Fund	2,584	Vanguard Intermediate Term Bond Fund	64,319
Fidelity Intermediate Treasury Bond Index Fund	97,115	Janus Henderson Developed World Bond Fund	10,837
Fidelity International Bond Index Fund	22,532	Vanguard International Bond Fund	-
PIMCO Total Return Institutional Fund	58,966	PIMCO Total Return ESG Institutional Fund	6,038
Janus Henderson Developed World Bond Fund	6,008	Vanguard Total International Bond Index Admiral Fund	28,782
Subtotal - bond and fixed income funds	253,211	Subtotal - bond and fixed income funds	109,976
Cash management and money funds:		Cash management and money funds:	
Fidelity Government Money Market and Cash Reserve	1,784,025	Vanguard Treasury Money Market Fund	1,128,448
Total plan investments	<u>\$ 24,861,852</u>	Total plan investments	<u>\$ 14,792,967</u>

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note E - Information Prepared and Certified by Plan Trustee and Custodian – Continued

The following summarized financial information and related data with respect to the Plan's investments and related investment earnings and the notes receivable from participants were obtained or derived from information provided and certified by the plan trustee and investment custodian, Reliance Trust Company. As permitted by Department of Labor rules and regulations and reporting and disclosure under ERISA, the following summarized financial information and related data was certified as complete and accurate as of and for the years ended December 31, 2023 and 2022 by Reliance Trust Company:

	<u>2023</u>	<u>2022</u>
Plan investments, participant directed:		
Mutual funds and self-directed accounts	\$ 23,077,827	\$ 13,664,519
Cash management and money funds	1,784,025	1,128,448
	<u>\$ 24,861,852</u>	<u>\$ 14,792,967</u>
Notes receivable from participants	<u>\$ 199,219</u>	<u>\$ 56,591</u>
Investment income:		
Net appreciation (depreciation) in investments	\$ 2,779,151	\$ (2,847,545)
Interest, dividends, and other investment income	489,779	318,544
	<u>\$ 3,268,930</u>	<u>\$ (2,529,001)</u>
Interest income on notes receivable from participants	<u>\$ 6,563</u>	<u>\$ 3,526</u>

Note F – Reconciliation of the Financial Statements to Federal Form 5500

The following schedule reconciles the net assets available for benefits per the accompanying financial statements to the net assets as reflected in Part I, *Assets and Liability Statement*, of Schedule H in the Federal Form 5500 as of December 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Net assets available for benefits per financial statements	\$ 25,122,256	\$ 14,987,517
Contributions receivable, end of year	(72,080)	(139,037)
Excess contributions payable, end of year	<u>10,895</u>	<u>1,078</u>
Net assets per Federal Form 5500	<u>\$ 25,061,071</u>	<u>\$ 14,849,558</u>

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note F – Reconciliation of the Financial Statements to Federal Form 5500 – Continued

The following schedule reconciles net increase (decrease) in net assets available for benefits per the accompanying financial statements to net income (loss) in Part II, *Income and Expense Statements*, of Schedule H in the Federal Form 5500 for the years ended December 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Net increase (decrease) per financial statements	\$ 10,134,739	\$ 313,552
Contributions receivable, end of year	(72,080)	(139,037)
Contributions receivable, beginning of year	139,037	12,639
Excess contributions payable, end of year	10,895	1,078
Excess contributions payable, beginning of year	<u>(1,078)</u>	<u>-</u>
Net income (loss) per Federal Form 5500	<u><u>\$ 10,211,513</u></u>	<u><u>\$ 188,232</u></u>

Note G – Plan Termination

The Company has the right under the plan document to discontinue its contributions to the Plan and to terminate the Plan subject to the provisions of DOL and IRS rules and regulations. In the event of the plan termination, participants become fully vested in their account balances. The Company has not expressed any interest in terminating the Plan or terminating employer safe-harbor matching contributions on behalf of eligible employees. The Company changed the investment custodian and third-party administrator in April 2023 to from ADP and Reliance Trust company to Fidelity and Fidelity Management Trust Company.

Note H – Income Tax Considerations

Income Tax Status: The Plan is designed to be qualified under the IRC Section 401(k) and exempt from income taxes. The prototype plan adopted by the Plan received favorable determination letter from the IRS dated October 2020 setting forth the Plan's exempt status. However, the Plan has been amended since receiving the IRS notification to comply with various regulatory and legislative changes. The Plan was further amended in April 2023 to accept excess prevailing wage contributions. The plan sponsor and administrator believe the plan is designed and operating in compliance with the plan's tax exemption status as a qualified retirement plan. Accordingly, no provision for income taxes has been included in the accompanying financial statements.

ROBOTIC RESEARCH 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 & 2022

Note H – Income Tax Considerations – Continued

Tax Contingencies: Although the Plan has not received any notice of intent to examine its tax returns, the Plan's tax returns remain subject to examination or review by tax authorities pursuant to various statutes of limitations. Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and to recognize a tax liability (or asset) if the Plan has taken uncertain tax positions that would more likely than not be sustained upon examination. Management is unaware of any significant uncertain tax positions arising during the years ended December 31, 2023 and 2022 that are more likely than not to be sustained should the Plan's tax returns be subject to examination. Accordingly, the Plan did not incur or accrue any penalties or interest associated with uncertain tax positions during the years ended December 31, 2023 and 2022.

Note I – Risks and Uncertainties

Plan participants invest in various investment securities that are exposed to various interest rates, economic, market and other credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect participant account balances and plan investments as reported in the accompanying financial statements. Additionally, the plan sponsor may elect to change the investment options available to plan participants and the investment options may include various affiliates, subsidiaries, and parties related to the plan trustee and custodian or the investment brokerage. The Plan also utilizes valuation methodologies that may employ significant estimates and produce fair value estimates that may not be indicative of net realizable value or reflective of future fair values. Although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. No assurance can be provided regarding the realization of Plan assets which are subject to market, credit, and other risks.

Note J – Subsequent Events Evaluation

Management has evaluated subsequent events for the period January 1, 2024 through October 13, 2024, the date on which these financial statements were available to be issued and during this period, there were no significant subsequent events that required recognition or disclosure in the accompanying financial statements.

ROBOTIC RESEARCH 401(k) PLAN
REQUIRED SUPPLEMENTAL SCHEDULES
YEAR ENDED DECEMBER 31, 2023

Schedule of Assets (Held at End of Year)

(a)	(b) Identity of issue, borrower, lessor, or similar part	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
			2023	2023
(*)	Various (as noted)	Registered Investment Companies		
		Fidelity NASDAQ Composite Index Fund	\$ -	\$ 945,244
		Fidelity 500 Index Fund	-	3,058,301
		Fidelity Emerging Markets Index Fund	-	242,326
		Fidelity Mid Cap Index Fund	-	508,379
		Fidelity Small Cap Index Fund	-	657,791
		Fidelity Total Market Index Fund	-	1,092,828
		Fidelity International Index Fund	-	383,661
		Fidelity Large Cap Value Index Fund	-	53,332
		Calvert International Equity Fund	-	2,346
		PGIM Jennison Utility Fund	-	36,787
		American Funds Capital Income Builder Fund	-	145,068
		Brown Advisory Sustainable Growth Fund	-	49,574
		Invesco Gold & Special Minerals Fund	-	34,890
		Invesco EQV Asia Pacific Equity Fund	-	27,501
		Morgan Stanley Global Franchise Fund	-	93,312
		Vanguard Financials Index Admiral Fund	-	50,271
		Vanguard Information Technology Admiral Fund	-	142,145
		Vanguard Consumer Discretionary Index Admiral Fund	-	4,480
		Cohen & Steers Real Estate Securities Fund	-	65,876
		Vanguard Community Service Index Admiral Fund	-	2,947
		Vanguard Consumer Staples Admiral Fund	-	34,846
		Vanguard Materials Index Admiral Fund	-	32,109
		Vanguard Healthcare Index Admiral Fund	-	15,092
		Vanguard Industrials Index Admiral Fund	-	25,852
		Vanguard Utilities Index Admiral Fund	-	38,365
		Vanguard Energy Index Admiral Fund	-	49,312
		Calamos Evolving Growth I Fund	-	5,306
		Self-Directed Mutual and Index Account	-	214,690
		Self-Directed Common Stock Account	-	151,226
		Fidelity Freedom Index 2020 Investor Fund	-	45,841
		Fidelity Freedom Index 2025 Investor Fund	-	58,561
		Fidelity Freedom Index 2030 Investor Fund	-	4,406,998
		Fidelity Freedom Index 2035 Investor Fund	-	203,512
		Fidelity Freedom Index 2040 Investor Fund	-	1,194,247
		Fidelity Freedom Index 2045 Investor Fund	-	1,066,025
		Fidelity Freedom Index 2050 Investor Fund	-	3,399,408
		Fidelity Freedom Index 2055 Investor Fund	-	646,904
		Fidelity Freedom Index 2060 Investor Fund	-	3,530,030
		Fidelity Freedom Index 2065 Investor Fund	-	109,233
		Fidelity Inflation Protected Bond Fund	-	66,006
		Fidelity Freedom Index Income Investor Fund	-	2,584
		Fidelity Intermediate Treasury Bond Index Fund	-	97,115
		Fidelity International Bond Index Fund	-	22,532
		PIMCO Total Return Institutional Fund	-	58,966
		Janus Henderson Developed World Bond Fund	-	6,008
(*)	Fidelity	Fidelity Government Money Market and Cash Reserve	-	1,784,025
	Participants	Notes Receivable from Participants (4.25% - 9.5%)	-	199,219

See accompanying auditors' report.

ROBOTIC RESEARCH 401(k) PLAN
REQUIRED SUPPLEMENTAL SCHEDULES
YEAR ENDED DECEMBER 31, 2022

Schedule of Assets (Held at End of Year)

(a)	(b) Identity of issue, borrower, lessor, or similar part	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
			2022	2022
(*)	Various (as noted)	Registered Investment Companies		
		American Funds Capital Income Builder Fund	\$ -	\$ 238,943
		Vanguard Materials Index Admiral Fund	-	20,779
		Vanguard Financials Index Admiral Fund	-	34,296
		Vanguard Total Stock Market Index Admiral Fund	-	600,049
		Vanguard Mid Cap Index Admiral Fund	-	392,315
		PGIM Jennison Utility Fund	-	60,454
		Vanguard Health Care Index Admiral Fund	-	27,551
		Cohen & Steers Real Estate Sector Fund	-	76,493
		Fidelity NASDAQ Composite Index Fund	-	508,989
		Invesco Asia Pacific Growth Fund	-	22,088
		Vanguard Consumer Discretionary Index Admiral Fund	-	2,861
		Vanguard Emerging Market Stock Index Fund	-	154,815
		Calamos Evolving World Growth I Fund	-	3,989
		Vanguard Developing Market Index Admiral Fund	-	174,256
		Vanguard Energy Index Admiral Fund	-	57,834
		Vanguard Small Cap Index Admiral Fund	-	429,007
		Invesco Gold & Special Minerals Fund	-	60,422
		Vanguard 500 Index Admiral Fund	-	814,452
		Vanguard Information Technology Index Admiral Fund	-	49,257
		Vanguard Inflation Protected Securities Admiral Fund	-	60,619
		Morgan Stanley Global Franchise Fund	-	82,826
		Brown Advisory Sustainable Growth Institutional Fund	-	4,447
		Vanguard Industrials Index Admiral Fund	-	2,766
		Vanguard Community Service Index Admiral Fund	-	1,266
		Vanguard Utilities Index Admiral Fund	-	12,336
		Calvert International Equity Fund	-	2,033
		Vanguard Consumer Staples Index Admiral Fund	-	7,622
		Self-Directed Brokerage Account	-	237,439
		Vanguard Target Retirement 2020 Fund	-	35,021
		Vanguard Target Retirement Income Fund	-	12,689
		Vanguard Target Retirement 2065 Fund	-	15,057
		Vanguard Target Retirement 2060 Fund	-	2,223,505
		Vanguard Target Retirement 2025 Fund	-	12,748
		Vanguard Target Retirement 2045 Fund	-	197,388
		Vanguard Target Retirement 2040 Fund	-	633,145
		Vanguard Target Retirement 2055 Fund	-	27,810
		Vanguard Target Retirement 2030 Fund	-	3,576,807
		Vanguard Target Retirement 2050 Fund	-	2,650,469
		Vanguard Target Retirement 2035 Fund	-	29,700
		Vanguard Intermediate Term Bond Fund	-	64,319
		Janus Henderson Developed World Bond Fund	-	10,837
		PIMCO Total Return ESG Institutional Fund	-	6,038
		Vanguard Total International Bond Index Admiral Fund	-	28,782
(*)	Vanguard	Vanguard Treasury Money Market Fund	-	1,128,448
	Participants	Notes Receivable from Participants (4.25% - 8%)	-	56,591

See accompanying auditors' report.