

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN	1b Three-digit plan number (PN) ▶ 001
		1c Effective date of plan 03/31/1967
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LAGOON CORPORATION AND AFFILIATES P. O. BOX 696 FARMINGTON, UT 84025-0696	2b Employer Identification Number (EIN) 87-0201171
		2c Plan Sponsor's telephone number 801-292-2379
		2d Business code (see instructions) 713100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2024	RAUN SINGLETON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor RETIREMENT COMMITTEE OF LAGOON CORP P.O. BOX 696 FARMINGTON, UT 84025-0696	3b Administrator's EIN 62-1441579 3c Administrator's telephone number 801-292-2379
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 265
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 189 6a(2) 199 6b 7 6c 66 6d 272 6e 0 6f 272 6g(1) 249 6g(2) 257 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2H 2J 2K 3D b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) – Number Attached _____ (5) ☐ MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ A (Insurance Information) – Number Attached <u>1</u> (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LAGOON CORPORATION AND AFFILIATES	D Employer Identification Number (EIN) 87-0201171	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRUDENTIAL RETIREMENT INSURANCE & ANNUITY COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	GA-63881	25	01/01/2023	12/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 259202**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☒ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 264314**c** Additions: (1) Contributions deposited during the year **7c(1)** 19552
(2) Dividends and credits **7c(2)**
(3) Interest credited during the year **7c(3)** 3657
(4) Transferred from separate account **7c(4)**
(5) Other (specify below) **7c(5)**(6) Total additions **7c(6)** 23209**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 287523**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 5784(2) Administration charge made by carrier **7e(2)**(3) Transferred to separate account **7e(3)**(4) Other (specify below) **7e(4)** 22537

▶ TRANSFERS

(5) Total deductions **7e(5)** 28321**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 259202

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LAGOON CORPORATION AND AFFILIATES	D Employer Identification Number (EIN) 87-0201171	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CHARLES SCHWAB & CO.
94-1737782

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
WASATCH ADVISORS
87-0319391

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RBC WEALTH MANAGEMENT

41-1416330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33	N/A	66495	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

US BANK NATIONAL ASSOCIATION

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	N/A	18236	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

USI CONSULTING GROUP

06-1053228

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 15 17 25 34 37 57 60 61 63 64 65	N/A	6001	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 LAGOON CORPORATION AND AFFILIATES		
		D Employer Identification Number (EIN) 87-0201171

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1125309	1057827
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	172002	58098
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1860898	920342
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	6088492	6725082
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	22802709	28000231
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	254989	265861
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	16119523	20287376
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	264313	259202
(15) Other	1c(15)	176052	130543

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	48864287	57704562
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	48864287	57704562

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	477045	
(B) Participants	2a(1)(B)	565840	
(C) Others (including rollovers)	2a(1)(C)	37118	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1080003
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	67772	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)	170385	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	18515	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		256672
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	297772	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	520186	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		817958
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	5802096	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	4396695	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		1405401
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	3707121	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3394265
c Other income	2c		3657
d Total income. Add all income amounts in column (b) and enter total	2d		10665077

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1706330	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1706330
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		27740
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)	6001	
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	84731	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		90732
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1824802

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		8840275
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FORVIS MAZARS, LLP**

(2) EIN: **44-0160260**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 LAGOON CORPORATION AND AFFILIATES	D Employer Identification Number (EIN) 87-0201171

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 82-3967259 41-1416330		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes ☐ No ☐ N/A
If the plan is a defined benefit plan, go to line 8.	
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase ☐ Decrease ☐ Both ☐ No
---	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2023
v. 230707

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to: a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year: a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____% b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☐ Design-based safe harbor method ☐ "Prior year" ADP test ☒ "Current year" ADP test ☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>06 / 30 / 2020</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>Q702864A</u> .	

Independent Auditor's Report

Plan Administrator and Board of Trustees
Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Farmington, Utah

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Lagoon Corporation, Inc. 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2023 and 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental schedules listed in the table of contents are presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or are derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or are derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Forvis Mazars, LLP

**Salt Lake City, Utah
October 11, 2024**

Federal Employer Identification Number: 44-0160260



Lagoon Corporation, Inc. 401(k) Profit Sharing Plan

EIN 87-0201171 PN 001

**Independent Auditor's Report, Financial
Statements, and Supplementary Schedules**

December 31, 2023 and 2022



Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
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December 31, 2023 and 2022

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Independent Auditor's Report

Plan Administrator and Board of Trustees
Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Farmington, Utah

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Lagoon Corporation, Inc. 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2023 and 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental schedules listed in the table of contents are presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or are derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or are derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Forvis Mazars, LLP

**Salt Lake City, Utah
October 11, 2024**

Federal Employer Identification Number: 44-0160260

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Statements of Net Assets Available for Benefits
December 31, 2023 and 2022

	2023	2022
ASSETS		
Investments		
At fair value	\$ 56,063,574	\$ 47,047,674
At contract value	259,202	264,313
Total Investments	<u>56,322,776</u>	<u>47,311,987</u>
Receivables		
Employer contribution receivable - 401(k)	425,470	543,060
Employer contribution receivable - profit sharing	632,357	582,249
Other receivables	58,098	172,002
Total Receivables	<u>1,115,925</u>	<u>1,297,311</u>
Notes Receivable from Participants	<u>265,861</u>	<u>254,989</u>
Total Assets	<u>57,704,562</u>	<u>48,864,287</u>
Net Assets Available for Benefits	<u><u>\$ 57,704,562</u></u>	<u><u>\$ 48,864,287</u></u>

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2023 and 2022

	2023	2022
Investment Income (Loss)		
Net appreciation (depreciation) in fair value of investments	\$ 8,510,444	\$ (12,757,689)
Interest and dividends	1,056,115	805,768
Net Investment Income (Loss)	9,566,559	(11,951,921)
Interest Income on Notes Receivable from Participants	18,515	14,271
Contributions		
Participants - 401(k)	565,840	554,862
Rollovers	37,118	-
Employer - 401(k) and profit sharing	477,045	601,031
Total Contributions	1,080,003	1,155,893
Total Additions, Net	10,665,077	(10,781,757)
Deductions		
Administrative expenses	90,732	123,318
Benefits paid to participants	1,734,070	1,736,405
Total Deductions	1,824,802	1,859,723
Net Change	8,840,275	(12,641,480)
Net Assets Available for Benefits, Beginning of Year	48,864,287	61,505,767
Net Assets Available for Benefits, End of Year	<u>\$ 57,704,562</u>	<u>\$ 48,864,287</u>

Note 1. Description of the Plan

The following description of Lagoon Corporation, Inc. 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan was established on March 31, 1967 and is a defined contribution plan sponsored by Lagoon Corporation, Inc. (the Company) for the benefit of its eligible employees who have completed one year of service or 1,000 hours of work in a consecutive 12-month period after their date of employment and are age 21 or older. The Plan is subject to the provisions of the *Employee Retirement Income Security Act of 1974* (ERISA). Merrill Lynch, US Bank, RBC Wealth Management (RBC), Morgan Stanley, and Charles Schwab Trust Bank are the custodians of the Plan. Prudential Retirement Insurance and Annuity Company is the issuer of a certain guaranteed investment contract.

The Plan is governed by the Trustees, which are appointed by the Board of Directors of the Company.

Contributions

Participants authorize the Company to deduct a percent thereof, up to a maximum deferral of 7%, of their annual compensation for deposit into the Plan. However, the law limits the amount that can be contributed in any tax year. Pursuant to the *Economic Growth Tax Relief Reconciliation Act* (EGTRRA) amendments, participants who have attained age 50 during the plan year may make additional elective contributions. The Plan allows participants to designate contributions as Roth 401(k) contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

Employer contributions include both discretionary 401(k) matching and discretionary profit-sharing contributions as determined by the Trustees of the Plan. For 2023 and 2022, the Company matched 100% of the participant's 401(k) contributions (excluding any employee catch-up contributions during the year). For 2023 and 2022, the Company contributed a profit-sharing contribution of 5% of the participant's eligible wages.

Participant Investment Account Options – 401(k) Contributions and Earnings (Participant Directed)

Investment account options available include various mutual funds and a guaranteed investment contract. Each participant has the option of directing his or her contributions into any of the separate investment accounts held by Charles Schwab Trust Bank, custodian of the Plan, or a guaranteed investment contract issued by Prudential Retirement Insurance and Annuity Company and may change the allocation daily. Each participant shall have one account and such account will be credited with the participant's contributions, an allocation of the Company's contributions, and an allocation of the Plan's earnings and losses.

Employer Profit Sharing Contributions and Earnings (Non-Participant Directed)

Investment account options available include various equity securities, fixed income securities, other investments and mutual funds held by Charles Schwab, Merrill Lynch, US Bank, RBC Wealth Management (RBC), Morgan Stanley (certain plan custodians) which are managed exclusively by the Plan's trustees. The Plan's trustees meet annually to review the performance of the investments and to make any changes. Each participant shall have one account and such account will be credited with an allocation of the Company's contributions and an allocation of the Plan's earnings and losses based on the investment elections chosen by the Plan's trustees.

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Notes to Financial Statements
December 31, 2023 and 2022

Participant Accounts

Each participant's account is credited with the participant's contribution, the Company's contribution, and plan earnings or losses and is charged with an allocation of administrative expenses. Allocations are based on participant's earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in all employee's contributions, including rollover contributions, plus earnings thereon. Participants vest in the total value of their employer's matching contributions and profit-sharing contributions according to the following schedule:

<u>Years of Service</u>	<u>Vesting Percentage</u>
2	20%
3	40%
4	60%
5	80%
6	100%

Participants must be credited with at least 1,000 hours of service during a plan year in order to earn a year of service.

Payment of Benefits

Upon termination of service due to retirement, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account or choose to receive partial withdrawals. If a participant dies, the participant's vested account will be paid to the participant's beneficiary. The beneficiary may elect to receive the value of the vested account in either a single lump-sum or partial withdrawals.

For termination of services due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Participants are able to make withdrawals for financial hardships described by federal guidelines. Requests for hardship withdrawals must be in writing on a form provided by the plan administrator.

Forfeited Accounts

Forfeited accounts include the non-vested portion of the Company's contributions, including any realized earnings thereon, previously allocated to former participants in the Plan. As of December 31, 2023 and 2022, forfeited non-vested accounts totaled \$14,098 and \$50,349, respectively.

Notes Receivable from Participants

The plan document includes provisions authorizing loans from the Plan to active eligible participants. Loans are made to any eligible participant demonstrating a qualifying need. The minimum amount of a loan shall be \$1,000. The maximum amount of a participant's loan is determined by the available loan balance restricted to the lesser of \$50,000 or 50% of the participant's vested account balance at the date of the loan. All loans are covered by demand notes and are repayable over a period not to exceed five years (except for loans for the purchase of a principal residence) through payroll withholdings unless the participant is paying the loan in full. Interest on the loans is at an agreed-upon percentage based on prevailing prime market rate plus 2%.

Note 2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes in net assets available for benefits and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Fully benefit-responsive investment contracts are valued at contract value. Contract value represents contributions made under the contract, plus interest at the contract rate, less participant withdrawals and administration expenses.

Other investments are reported at fair value. Quoted market prices, if available, are used to value these investments. Mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year-end. Common stocks, preferred stocks, corporate bonds, government securities and other investments (exchange-traded funds (ETF's)), American depository receipts (ADR's) and closed-end funds are valued at the closing price reported on the active market on which the individual securities are traded.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in the fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Administrative expenses may be paid by the Company or the Plan, at the Company's discretion.

Notes Receivable from Participants

Notes receivable from participants are reported at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

Note 3. Certification of Plan Custodian

The Company has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(c) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Charles Schwab Trust Bank, a qualified institution, has certified the following investment information included in the accompanying financial statements and ERISA-required supplemental schedules are complete and accurate:

- Certain investments at fair values, totaling \$17,923,749 and \$14,171,648 as shown in the statements of net assets available for benefits and related disclosures as of December 31, 2023 and 2022, respectively.
- Certain investments at contract values, totaling \$259,202 and \$264,313 as shown in the statements of net assets available for benefits and related disclosures as of December 31, 2023 and 2022, respectively.
- Certain investment income (loss) totaling \$5,544,278 and \$(9,927,634) and interest and dividend income totaling \$1,056,115 and \$805,768 as shown in the statements of changes in net assets available for benefits for the years ended December 31, 2023 and 2022, respectively.
- Certain investment information included in the accompanying schedule of assets (held at year-end) as of December 31, 2023.

The Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information included in the financial statements and ERISA-required supplemental schedules.

Note 4. Related-Party and Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee company whose members are covered by the Plan, and a person who owns 50% or more of such an employer or employee association or relatives of such persons.

A plan investment includes a guaranteed investment contract managed by Prudential Retirement Insurance and Annuity Company; therefore, these transactions qualify as party-in-interest transactions. Fees incurred by the Plan for the investment management services are included in net appreciation (depreciation) in fair value of the investment, as they are paid through revenue sharing, rather than a direct payment.

The Plan incurs expenses related to general administration and record keeping. The Company pays these expenses and certain accounting and auditing fees relating to the Plan and provides administrative services at no cost to the Plan. Individually, nonmaterial expenses paid to parties-in-interest aggregated \$90,732 and \$123,318 during the years ended December 31, 2023 and 2022, respectively.

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Notes to Financial Statements
December 31, 2023 and 2022

Note 5. Disclosures About Fair Value of Assets

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets
- Level 3** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets

Recurring Measurements

The following tables present the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2023 and 2022:

2023				
Fair Value Measurements Using				
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash equivalents, interest bearing	\$ 920,342	\$ 920,342	\$ -	\$ -
Equity securities	28,000,240	28,000,240	-	-
Fixed income securities	6,725,089	6,725,089	-	-
Other investments	130,530	130,530	-	-
Mutual funds	20,287,373	20,287,373	-	-
Total assets in the fair value hierarchy	<u>\$ 56,063,574</u>	<u>\$ 56,063,574</u>	<u>\$ -</u>	<u>\$ -</u>

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Notes to Financial Statements
December 31, 2023 and 2022

2022				
Fair Value Measurements Using				
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash equivalents, interest bearing	\$ 1,860,898	\$ 1,860,898	\$ -	\$ -
Equity securities	22,802,711	22,802,711	-	-
Fixed income securities	6,088,492	6,088,492	-	-
Other investments	176,053	176,053	-	-
Mutual funds	16,119,520	16,119,520	-	-
Total assets in the fair value hierarchy	<u>\$ 47,047,674</u>	<u>\$ 47,047,674</u>	<u>\$ -</u>	<u>\$ -</u>

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the years ended December 31, 2023 and 2022. The Plan had no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy.

Note 6. Investment Contract with an Insurance Company

The Plan previously entered into a fully benefit-responsive investment contract with Prudential Retirement Insurance and Annuity Company. The contract values total \$259,202 and \$264,314 at December 31, 2023 and 2022, respectively. Prudential Retirement Insurance and Annuity Company maintain the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate guaranteed to the Plan.

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Notes to Financial Statements
December 31, 2023 and 2022

The guaranteed investment contract is fully benefit-responsive; therefore, contract value is the relevant measurement. Contract value, as reported to the Plan by Prudential Retirement Insurance and Annuity Company, represents contributions made under the contracts, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against the contract value for credit risk of the contract issuer or otherwise.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Company or other Company events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The plan administrator does not believe the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

Note 7. Non-Participant Directed Investments

The following provides information about the net assets and significant components of the changes in net assets relating to the Plan's non-participant directed investments at December 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Cash and cash equivalents	\$ 920,342	\$ 1,860,898
Equity securities	28,000,240	22,802,711
Fixed income securities	6,725,089	6,088,492
Other investments	130,530	176,053
Mutual funds	2,363,626	1,947,876
Other receivables	58,098	172,002
Employer contributions receivable - profit sharing	632,357	582,249
Notes receivable from participants	<u>265,861</u>	<u>254,989</u>
Total non-participant directed	39,096,143	33,885,270
Participant directed	<u>18,608,419</u>	<u>14,979,017</u>
Total net assets	<u><u>\$ 57,704,562</u></u>	<u><u>\$ 48,864,287</u></u>

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Notes to Financial Statements
December 31, 2023 and 2022

The change in net assets (non-participant directed only) for the years ended December 31, 2023 and 2022 was as follows:

	<u>2023</u>	<u>2022</u>
Interest and dividends	\$ 18,515	\$ 14,271
Net appreciation (depreciation) in fair value of investments	5,959,063	(9,468,871)
Employer contributions - profit sharing	477,045	582,249
Benefits paid to participants	<u>(1,243,750)</u>	<u>(837,683)</u>
Total change in net assets (non-participant directed only)	<u>\$ 5,210,873</u>	<u>\$ (9,710,034)</u>

Note 8. Plan Termination

Although it has not expressed an intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

Note 9. Plan Tax Status

The Plan operates under a non-standardized adoption agreement in connection with a volume submitter plan sponsored by USI Consulting Group. This volume submitter plan document has been filed with the appropriate agency. The Plan has not obtained or requested a determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code, and that the related trust was tax-exempt as of the financial statement date.

Note 10. Nonexempt Transactions

Defined contribution plans are required to remit contributions and loan payments to the Plan as soon as they can be reasonably segregated from the employer's general assets, but no later than the 15th business day of the month following the month in which the participant contributions or loan repayments are withheld by the employer.

Loan repayments of \$0 and \$86,076 were not remitted within the required time period for the years ended December 31, 2023 and 2022, respectively. These remittances, however, were fully corrected subsequent to year-end, including associated interest.

Note 11. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 12. Subsequent Events

Subsequent events have been evaluated through October 11, 2024, which is the date the financial statements were available to be issued.

Supplemental Schedules

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
 EIN 87-0201171 PN 001
 Schedule H, Line 4a – Schedule of Delinquent Contributions
 Year Ended December 31, 2023

	<u>Participant Contributions Transferred Late to Plan</u>	<u>Total that Constitutes Nonexempt Prohibited Transactions</u>	<u>Contributions Corrected Outside VFCP</u>	<u>Contributions Pending in VFCP</u>	<u>Total Fully Corrected Under VFCP and PTE 2002-51</u>
2022	\$ 86,076	\$ 86,076	\$ 86,076	\$ -	\$ -

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
Year Ended December 31, 2023

Identity of Issue	Description of Investment	Cost	Current Value
Cash Equivalents			
Merrill Lynch	Cash	\$ 2	\$ 2
Merrill Lynch	Bank Deposit Program	148,185	148,185
Merrill Lynch	Preferred Deposit	2	2
Subtotal		148,189	148,189
Focus Bond - RBC	Federated Hermes Treasury OBL CL AS	13,565	13,565
Focus Bond - RBC	RBC Insured Deposits	56,721	56,721
Subtotal		70,286	70,286
Legg Mason Ppg - RBC	Federated Hermes Treasury OBL CL AS	34,277	34,277
Subtotal		34,277	34,277
Federated Investors - RBC	Cash	21,571	21,571
Federated Investors - RBC	Federated Hermes Treasury OBL CL AS	73,634	73,634
Subtotal		95,205	95,205
Trust Co. of the West - RBC	Federated Hermes Treasury OBL CL AS	152,353	152,353
Subtotal		152,353	152,353
Cutler - Charles Schwab	Cash	2,542	2,542
Cutler - Charles Schwab	Bank Sweep	85,171	85,171
Subtotal		87,713	87,713
Wasatch Advisors - US Bank	First American Inst Prime - FAIXX	332,319	332,319
Subtotal		332,319	332,319
Total Cash Equivalents		920,342	920,342

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
Year Ended December 31, 2023

(Continued)

Identity of Issue	Description of Investment	Cost	Current Value
Equity Securities			
Cutler - Charles Schwab	Becton Dickinson & Co	133,407	286,988
Cutler - Charles Schwab	Blackrock Inc	181,829	407,524
Cutler - Charles Schwab	Carrier Global Corp	102,752	230,777
Cutler - Charles Schwab	Caterpillar Inc	133,723	488,151
Cutler - Charles Schwab	Charles Schwab Corp	207,822	369,938
Cutler - Charles Schwab	Chevron Corp	131,230	255,511
Cutler - Charles Schwab	Comcast Corp	147,107	131,243
Cutler - Charles Schwab	CVS Health Corp	278,633	297,600
Cutler - Charles Schwab	Deere & Co	95,369	368,280
Cutler - Charles Schwab	Dupont De Nemours Inc	136,052	213,404
Cutler - Charles Schwab	Exxon Mobil Corp	208,013	305,939
Cutler - Charles Schwab	Home Depot Inc	83,574	459,525
Cutler - Charles Schwab	Ibm Corp	131,531	181,377
Cutler - Charles Schwab	Johnson & Johnson	107,684	214,107
Cutler - Charles Schwab	Jpmorgan Chase & Co	111,236	217,728
Cutler - Charles Schwab	Kroger Co	167,014	231,430
Cutler - Charles Schwab	M & T Bank Corp	101,523	150,103
Cutler - Charles Schwab	Mcdonalds Corp	136,367	413,928
Cutler - Charles Schwab	Medtronic Plc	274,552	269,383
Cutler - Charles Schwab	Merck & Co. Inc.	104,895	265,137
Cutler - Charles Schwab	Microsoft Corp	62,695	606,929
Cutler - Charles Schwab	Nike Inc.	226,989	260,242
Cutler - Charles Schwab	Northern Trust Corp	102,634	120,242
Cutler - Charles Schwab	Pepsico Inc	124,560	259,855
Cutler - Charles Schwab	Pnc Finl Services	161,425	193,563
Cutler - Charles Schwab	Procter & Gamble	118,361	232,119
Cutler - Charles Schwab	Republic Services	170,187	355,216
Cutler - Charles Schwab	RTX Corp	196,849	262,769
Cutler - Charles Schwab	Texas Instruments	56,433	275,293
Cutler - Charles Schwab	Union Pacific Corp	129,413	209,023
Cutler - Charles Schwab	Verizon Communication	260,765	245,088
Cutler - Charles Schwab	Walmart Inc	159,906	315,773
Subtotal		4,744,530	9,094,185

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
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(Continued)

Identity of Issue	Description of Investment	Cost	Current Value
Wasatch Advisors - US Bank	AA ON, Inc.	74,519	210,086
Wasatch Advisors - US Bank	Axonics Inc.	111,644	116,246
Wasatch Advisors - US Bank	Azek Co Inc.	124,468	231,298
Wasatch Advisors - US Bank	Bellring Brands Inc.	145,604	349,930
Wasatch Advisors - US Bank	Boot Barn Holdings, Inc.	49,342	209,708
Wasatch Advisors - US Bank	Castle Biosciences, Inc.	183,334	74,322
Wasatch Advisors - US Bank	Clearwater Analytics Holdings, Inc.	254,303	261,091
Wasatch Advisors - US Bank	Ensign Group, Inc.	64,460	393,745
Wasatch Advisors - US Bank	Five Below	85,395	301,621
Wasatch Advisors - US Bank	Five9, Inc.	238,445	218,837
Wasatch Advisors - US Bank	Floor Decorr Holdings, Inc.	75,283	260,604
Wasatch Advisors - US Bank	Fox Factory Holding Corp	280,311	177,540
Wasatch Advisors - US Bank	Freshpet, Inc.	67,164	130,314
Wasatch Advisors - US Bank	Goosehead Insurance, Inc.	83,034	167,291
Wasatch Advisors - US Bank	Grid Dynamics Holdings Inc	240,967	187,380
Wasatch Advisors - US Bank	HealthEquity, Inc.	226,760	349,401
Wasatch Advisors - US Bank	Helios Technologies, Inc.	147,599	151,786
Wasatch Advisors - US Bank	Inspire Medical Systems, Inc.	102,353	231,300
Wasatch Advisors - US Bank	Intra Cellular Therapies, Inc.	56,846	208,271
Wasatch Advisors - US Bank	Lgi Homes, Inc.	113,721	240,753
Wasatch Advisors - US Bank	Medpace Holdings, Inc.	65,545	368,143
Wasatch Advisors - US Bank	Mister Car Wash Inc Com	182,752	107,585
Wasatch Advisors - US Bank	Ncino Inc Com	232,037	185,234
Wasatch Advisors - US Bank	Neogen Corp.	210,876	207,998
Wasatch Advisors - US Bank	Ollies Bargain Outlet Holdings	124,104	259,088
Wasatch Advisors - US Bank	Paylocity Holding, Corp.	167,671	270,354
Wasatch Advisors - US Bank	Pinnacle Financial Partners	235,149	361,614
Wasatch Advisors - US Bank	Rapid7, Inc.	91,587	174,041
Wasatch Advisors - US Bank	Rbc Bearings, Inc.	191,658	425,056
Wasatch Advisors - US Bank	Shake Shack, Inc. Class A	95,759	112,366
Wasatch Advisors - US Bank	Siteone Landscape Supply, Inc.	191,806	299,650
Wasatch Advisors - US Bank	Sitime Corp	177,941	121,592
Wasatch Advisors - US Bank	Sprout Social Inc Class A	175,658	203,612
Wasatch Advisors - US Bank	Stepstone Group, Inc.	232,230	249,770
Wasatch Advisors - US Bank	Transcat, Inc.	142,769	156,561
Wasatch Advisors - US Bank	Xpel Inc	226,669	180,021
Wasatch Advisors - US Bank	Yeti Holdings, Inc.	164,269	258,123
Wasatch Advisors - US Bank	Cyberark Software Ltd Israel	108,950	378,957
Wasatch Advisors - US Bank	Global E Online Ltd.	60,523	109,617
Wasatch Advisors - US Bank	Globant Sa	74,287	312,944
Wasatch Advisors - US Bank	Jfrog Ltd	115,833	186,825
Wasatch Advisors - US Bank	Kornit Digital Ltd	93,109	65,125
Wasatch Advisors - US Bank	Nova Measuring Instruments Ltd	270,616	399,255
Subtotal		6,357,350	9,865,055

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
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(Continued)

Identity of Issue	Description of Investment	Cost	Current Value
Legg Mason Ppg - RBC	Accenture PLC Ireland	44,587	48,075
Legg Mason Ppg - RBC	Aia Group Ltd	35,055	29,560
Legg Mason Ppg - RBC	Airbus Se	21,977	28,758
Legg Mason Ppg - RBC	Alcon Inc	36,722	40,466
Legg Mason Ppg - RBC	Amadeus It Group Sa	33,478	36,408
Legg Mason Ppg - RBC	Argenx Se	28,870	21,685
Legg Mason Ppg - RBC	Asml Holding N V	33,998	69,637
Legg Mason Ppg - RBC	Astrazeneca PLC	50,674	50,108
Legg Mason Ppg - RBC	Atlas Copco Ab	27,295	32,462
Legg Mason Ppg - RBC	Brambles Ltd	21,164	23,516
Legg Mason Ppg - RBC	Canadian Pacific Kans City Ltd	44,134	48,385
Legg Mason Ppg - RBC	Compass Group Plc	15,727	19,889
Legg Mason Ppg - RBC	Computershare Ltd	12,415	12,216
Legg Mason Ppg - RBC	Crh Plc-adr	30,614	40,389
Legg Mason Ppg - RBC	Daiichi Sankyo Co Ltd.	41,885	38,039
Legg Mason Ppg - RBC	Deutsche Boerse Ag	35,510	42,275
Legg Mason Ppg - RBC	Deutsche Telekom Ag	41,649	53,314
Legg Mason Ppg - RBC	Diageo Plc-sponsored Adr	37,109	32,191
Legg Mason Ppg - RBC	Edenred S A	4,828	4,366
Legg Mason Ppg - RBC	Edp-energias De Portugal	44,181	47,650
Legg Mason Ppg - RBC	Essilorluxottica	33,246	34,003
Legg Mason Ppg - RBC	Givaudan Sa	19,320	29,225
Legg Mason Ppg - RBC	Haleon PLC	31,394	34,689
Legg Mason Ppg - RBC	Hong Kong Exchanges & Clearing Ltd.	22,093	19,082
Legg Mason Ppg - RBC	Hoya Corp	25,208	29,004
Legg Mason Ppg - RBC	Iberdrola S A	17,745	19,983
Legg Mason Ppg - RBC	Industria De Diseno Textil	44,439	61,066
Legg Mason Ppg - RBC	Intesa Sanpaolo Spa	23,611	25,493
Legg Mason Ppg - RBC	Kering	26,159	19,349
Legg Mason Ppg - RBC	L Oreal Co-adr	24,376	40,721
Legg Mason Ppg - RBC	Legrand Sa	19,044	26,778
Legg Mason Ppg - RBC	Linde Plc	21,543	44,357
Legg Mason Ppg - RBC	London Stk Exchange Group	49,243	73,860
Legg Mason Ppg - RBC	Lvmh Moet Hennessy Louis	34,776	65,802
Legg Mason Ppg - RBC	Monotaro Co Ltd	5,628	5,296
Legg Mason Ppg - RBC	Nestle Sa-sponsored Adr	69,042	75,770
Legg Mason Ppg - RBC	Nice Ltd	25,685	16,759
Legg Mason Ppg - RBC	Nomura Resh Inst Ltd	13,539	13,963
Legg Mason Ppg - RBC	Novo Nordisk A/s-adr	39,591	97,036
Legg Mason Ppg - RBC	Olympus Corp	50,812	39,022
Legg Mason Ppg - RBC	Relx PLC	27,285	39,858
Legg Mason Ppg - RBC	Rentokil Initial Plc	27,751	30,670
Legg Mason Ppg - RBC	Safran SA	37,035	45,138
Legg Mason Ppg - RBC	Sandvik AB-ADR	8,610	9,869
Legg Mason Ppg - RBC	SAP SE	47,706	60,445
Legg Mason Ppg - RBC	Shiseido Co Ltd	42,182	18,277
Legg Mason Ppg - RBC	Shopify, Inc.	17,117	23,136
Legg Mason Ppg - RBC	SMC Corp Japan	26,890	29,825
Legg Mason Ppg - RBC	Sony Group Corporation	47,901	54,826
Legg Mason Ppg - RBC	Straumann Holding AG	17,306	21,331
Legg Mason Ppg - RBC	Suncor Energy Inc	34,729	33,738
Legg Mason Ppg - RBC	Thomson Reuters Corp	16,985	33,923
Legg Mason Ppg - RBC	Tokyo Electron LTD	46,191	61,534
Legg Mason Ppg - RBC	3I Group PLC	7,928	8,225
Subtotal		1,643,982	1,961,442

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
Year Ended December 31, 2023

(Continued)

Identity of Issue	Description of Investment	Cost	Current Value
Trust Co. of the West - RBC	Adobe Inc Common Stock	34,757	118,723
Trust Co. of the West - RBC	Alphabet Inc Class C Common Stock	67,772	266,780
Trust Co. of the West - RBC	Amazon.com Inc	55,093	237,026
Trust Co. of the West - RBC	Boston Scientific Corp	63,384	92,612
Trust Co. of the West - RBC	Charles Schwab Corp New	27,407	67,011
Trust Co. of the West - RBC	Costco Wholesale Corp-new	27,508	139,277
Trust Co. of the West - RBC	Crowdstrike Holdings Inc Class A Common Stock	81,899	126,128
Trust Co. of the West - RBC	Dexcom, Inc.	69,687	94,308
Trust Co. of the West - RBC	Gartner, Inc.	65,034	86,613
Trust Co. of the West - RBC	Home Depot Inc	51,697	95,994
Trust Co. of the West - RBC	Intuitive Surgical, Inc.	69,023	92,437
Trust Co. of the West - RBC	Mastercard Incorporated	52,644	139,895
Trust Co. of the West - RBC	Microsoft Corp	226,386	305,344
Trust Co. of the West - RBC	Nike Inc Class B Com	106,897	80,233
Trust Co. of the West - RBC	Nvidia Corp	39,326	335,759
Trust Co. of the West - RBC	O Reilly Automotive, Inc.	56,487	56,055
Trust Co. of the West - RBC	Palo Alto Networks Common Stock	75,636	99,375
Trust Co. of the West - RBC	S&P Global Inc Com	69,008	148,455
Trust Co. of the West - RBC	Salesforce.com Inc Common Stock	43,240	124,992
Trust Co. of the West - RBC	Servicenow Inc Com	41,334	270,586
Trust Co. of the West - RBC	Snowflake Inc Class A Common Stock	51,290	47,561
Trust Co. of the West - RBC	Trade Desk, Inc Class A Common Stock	23,731	77,573
Trust Co. of the West - RBC	Ulta Beauty, Inc.	33,851	71,539
Trust Co. of the West - RBC	United Health Group, Inc.	106,485	114,770
Trust Co. of the West - RBC	Visa Inc Cl A Common Stock	40,185	192,138
Trust Co. of the West - RBC	Zoetis Inc Cl A	49,823	120,198
Trust Co. of the West - RBC	Asml Holding N V	31,942	106,726
Trust Co. of the West - RBC	Waste Connections Inc Com	37,867	79,113
Subtotal		1,699,393	3,787,221

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
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(Continued)

Identity of Issue	Description of Investment	Cost	Current Value
Federated Investors - RBC	Adobe, Inc. Common Stock	15,912	18,495
Federated Investors - RBC	Advanced Micro Devices, Inc. Com	15,997	20,490
Federated Investors - RBC	Airbnb Inc Class A Common Stock	11,512	15,792
Federated Investors - RBC	Alnylam Pharmaceuticals Inc	27,031	29,286
Federated Investors - RBC	Alphabet Inc Class A Common Stock	144,823	174,193
Federated Investors - RBC	Amazon.com Inc	113,359	152,852
Federated Investors - RBC	Apple Inc	68,417	98,768
Federated Investors - RBC	Applied Materials, Inc.	15,710	17,990
Federated Investors - RBC	Blackrock Inc	67,810	82,804
Federated Investors - RBC	Broadcom, Inc. Common Stock	29,010	36,836
Federated Investors - RBC	Charles Schwab Corp New	30,231	27,795
Federated Investors - RBC	Chipotle Mexican Grill Inc Common Stock	47,766	70,896
Federated Investors - RBC	Constellation Brands, Inc Cl A	24,860	25,626
Federated Investors - RBC	Costar Group Inc	70,996	82,234
Federated Investors - RBC	Costco Wholesale Corp-new	77,879	112,214
Federated Investors - RBC	CrowdStrike Holdings Inc	51,523	85,532
Federated Investors - RBC	Danaher Corporation	41,571	46,499
Federated Investors - RBC	Datadog, Inc Cl A	24,784	30,345
Federated Investors - RBC	Dexcom Inc	51,642	73,461
Federated Investors - RBC	Ecolab Inc	8,575	9,322
Federated Investors - RBC	Eli Lilly & Co	33,115	53,629
Federated Investors - RBC	Home Depot Inc	16,162	21,486
Federated Investors - RBC	Idexx Laboratories Corp	16,534	26,087
Federated Investors - RBC	Intuit, Inc.	15,908	19,376
Federated Investors - RBC	Intuitive Surgical Inc Com	22,829	27,326
Federated Investors - RBC	Lululemon Athletica Inc	50,366	84,363
Federated Investors - RBC	Meta Platforms, Inc. Class A Common Stock	16,202	19,114
Federated Investors - RBC	Microsoft Corp	150,468	225,624
Federated Investors - RBC	Msci Inc	33,166	38,464
Federated Investors - RBC	Nextera Energy Inc	31,749	24,357
Federated Investors - RBC	Nike Inc Class B Com	23,830	24,103
Federated Investors - RBC	Nvidia Corp	32,232	55,960
Federated Investors - RBC	Palo Alto Networks Inc	45,295	69,592
Federated Investors - RBC	Quanta Services, Inc.	57,212	69,272
Federated Investors - RBC	S&P Global Inc	58,197	70,924
Federated Investors - RBC	SalesForce, Inc. Common Stock	37,016	44,734
Federated Investors - RBC	Sarepta Therapeutics, Inc.	23,147	16,779
Federated Investors - RBC	Servicenow, Inc Com	101,431	144,830
Federated Investors - RBC	Sherwin Williams Co	33,812	42,107
Federated Investors - RBC	Snowflake, Inc. Class A Common Stock	18,910	18,905
Federated Investors - RBC	Stryker Corp	18,524	21,561
Federated Investors - RBC	T Mobile Us Inc	30,869	38,960
Federated Investors - RBC	Tjx Companies Inc New	68,342	88,932
Federated Investors - RBC	Veeva Systems Inc Cl A Com	33,133	30,803
Federated Investors - RBC	Union Pacific Corp	18,442	21,860
Federated Investors - RBC	Vertex Pharmaceuticals Inc	41,899	59,406
Federated Investors - RBC	Visa Inc Cl A Common Stock	62,257	75,502
Federated Investors - RBC	Workday Inc Class A Common Stock	68,356	91,376
Federated Investors - RBC	Zoetis Inc Cl A	14,949	18,355
Federated Investors - RBC	Argenx Se American Depositary Shares	123,744	132,770
Federated Investors - RBC	Arm Holdings Plc American Depositary Shares	9,041	13,075
Federated Investors - RBC	Astrazeneca Plc American Depositary Shares	5,457	4,984
Federated Investors - RBC	Eaton Corporation Plc	38,618	47,923
Federated Investors - RBC	London Stk Exchange Group American Depositary Shares	51,893	59,674
Federated Investors - RBC	Lonza Group AG Zuerich	22,262	18,491
Federated Investors - RBC	Novo Nordisk A/S - ADR	37,500	57,001
Federated Investors - RBC	Schlumberger Ltd	33,655	35,283
Federated Investors - RBC	Shopify Inc Cl A	48,407	58,269
Federated Investors - RBC	Trane Technologies Plc Ordinary Shares	58,218	86,341
Federated Investors - RBC	Universal Musical Group NV American Depositary Receipts	18,290	23,309
Subtotal		2,560,845	3,292,337
Total Equity Securities		17,006,100	28,000,240

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
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(Continued)

Identity of Issue	Description of Investment	Cost	Current Value
Fixed Income Securities			
Franklin Templeton - RBC	Abbvie Inc - 2.950% - due 11/21/2026	14,053	14,391
Franklin Templeton - RBC	AT & T Inc - 1.700% - Due 3/25/2026	10,965	11,232
Franklin Templeton - RBC	United States Treasury Note - 1.750% - due 6/30/2024	8,956	8,850
Franklin Templeton - RBC	United States Treasury Note - 2.375% - due 8/15/2024	17,686	17,706
Franklin Templeton - RBC	United States Treasury Note - 2.125% - due 11/30/2024	27,612	27,318
Franklin Templeton - RBC	United States Treasury Note - 4.250% - due 5/31/2025	14,918	14,947
Franklin Templeton - RBC	Pepsico Inc - 2.250% - due 3/19/2025	14,245	13,600
Franklin Templeton - RBC	Intel Corp - 3.400% - due 3/25/2025	15,429	14,746
Franklin Templeton - RBC	Wells Fargo & Co - 2.406% - due 10/30/2025	15,278	14,593
Franklin Templeton - RBC	United States Treasury Note - 3.500% due 9/15/2025	32,311	32,521
Franklin Templeton - RBC	United States Treasury Note - 2.250% due 11/15/2025	36,534	35,644
Franklin Templeton - RBC	United States Treasury Note - .750% - due 5/31/2026	31,700	29,550
Franklin Templeton - RBC	United States Treasury Note - .625% - due 7/31/2026	19,699	18,326
Franklin Templeton - RBC	United States Treasury Note - 1.125% - due 2/28/2027	16,144	14,664
Franklin Templeton - RBC	Mcdonalds Corp - 3.500% - due 7/1/2027	16,116	14,582
Franklin Templeton - RBC	Amazon.com, Inc. - 3.15% - due 8/22/2027	15,393	15,392
Franklin Templeton - RBC	United States Treasury Note - 3.125% - due 8/31/2027	17,380	17,506
Franklin Templeton - RBC	Goldmane Sachs Group Inc - 1.948% - due 10/21/2027	16,852	15,558
Franklin Templeton - RBC	Oracle Corp - 4.500% - due 5/6/2028	12,695	13,011
Franklin Templeton - RBC	United States Treasury Note - 3.500% - due 4/30/2028	17,792	17,729
Franklin Templeton - RBC	United States Treasury Note - 1.250% - due 5/31/2028	16,849	15,201

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
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(Continued)

Identity of Issue	Description of Investment	Cost	Current Value
Franklin Templeton - RBC	United States Treasury Note - 3.125% - due 11/15/2028	19,276	18,373
Franklin Templeton - RBC	Bank Amer Corp. - 3.419% - due 12/20/2028	16,284	15,065
Franklin Templeton - RBC	Enterprise Prods Oper, LLC - 3.125% - due 7/31/2029	13,162	12,173
Franklin Templeton - RBC	United States Treasury Note - 1.625% - due 8/15/2029	16,429	15,144
Franklin Templeton - RBC	Shell Intl Fin B V - 2.750% due 4/06/2030	17,191	15,551
Franklin Templeton - RBC	United Health Group, Inc. - 2% - due 5/15/2030	17,170	14,716
Franklin Templeton - RBC	JPMorgan Chase & Co. - 2.739% due 10/15/2030	16,615	14,250
Franklin Templeton - RBC	United States Treasury Note - .875% - due 11/15/2030	27,314	24,687
Franklin Templeton - RBC	Verizon Communications Inc - 1.750% - due 1/20/2031	17,162	14,784
Franklin Templeton - RBC	CitiGroup Inc - 2.572% - due 6/03/2031	17,756	15,398
Franklin Templeton - RBC	Comcast Group - 4.800% - due 5/15/2033	14,985	15,215
Franklin Templeton - RBC	CVS Health Copr - 5.300% - due 6/1/2033	13,818	14,393
Franklin Templeton - RBC	United States Treasury Note - 3.500% - due 2/15/2033	18,439	18,461
Franklin Templeton - RBC	United States Treasury Note - 1.875% - due 2/15/2032	12,469	12,059
Subtotal		626,677	597,336
Focus Bond - RBC	iShares Intermediate Credit ETF (CIU)	110,450	104,000
Focus Bond - RBC	Lord Abbett Short Duration Income Fund CI F	222,674	201,268
Focus Bond - RBC	PGIM Short Term Corporate Bond Fund, Inc. CI Z	197,533	183,189
Focus Bond - RBC	Virtus Newfleet Multi Sector Short Term Bond CI I	201,819	190,339
Focus Bond - RBC	Boeing Co - 1.433% - Due 2/4/2024	200,013	199,148
Focus Bond - RBC	United States Treasury Note - 0.00% - due 2/29/2024	1,778,068	1,784,736
Focus Bond - RBC	HSBC Hldgs PLC - 4.25% - Due 3/14/2024	201,292	199,240
Focus Bond - RBC	Westinghouse Air Brake - 4.4% - Due 3/15/2024	201,325	199,154

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
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(Continued)

Identity of Issue	Description of Investment	Cost	Current Value
Focus Bond - RBC	Select Income REIT - 4.25% - due 5/15/2024	201,820	189,368
Focus Bond - RBC	Duetsche BK AG - 3.70% - due 5/30/2024	202,120	197,818
Focus Bond - RBC	Ares Cap Corp - 4.20% - due 6/10/2024	202,486	198,064
Focus Bond - RBC	Celanese US Hldgs LLC - 5.90% - due 7/5/2024	200,112	199,980
Focus Bond - RBC	Las Vegas Sands Corp - 3.20% - due 8/8/2024	351,971	343,235
Focus Bond - RBC	Brookfield Asset Mngt - 4.00% - due 1/15/2025	77,060	73,831
Focus Bond - RBC	Select Income REIT - 4.50% - due 2/1/2025	101,240	78,443
Focus Bond - RBC	Sabine Pass Liquefaction, LLC - 5.625% - due 3/1/2025	103,090	100,203
Focus Bond - RBC	Hospitality Pptys Tr - 4.50% - due 3/15/2025	101,000	97,625
Focus Bond - RBC	Oneok Partners, Lp - 4.90% - due 3/15/2025	153,841	149,150
Focus Bond - RBC	Smucker J M Co. - 3.50% - due 3/15/2025	45,249	44,127
Focus Bond - RBC	Spectra Energy Partn - 3.50% - due 3/15/2025	76,920	73,314
Focus Bond - RBC	Owl Rock Cap Corp. - 4.00% - due 3/30/2025	150,473	145,757
Focus Bond - RBC	Southern Copper Corp - 3.875% - due 4/23/2025	77,456	73,686
Focus Bond - RBC	Owl Rock Cap Corp. - 3.750% - due 7/22/2025	102,469	95,803
Focus Bond - RBC	Southern California Edison Com. - 3.700% - due 8/1/2025	77,785	73,484
Focus Bond - RBC	Prospect Cap Corp. - 3.706% - due 1/22/2026	76,333	70,184
Focus Bond - RBC	Boston Med Ctr Corp - 4.519% - due 7/1/2026	50,094	48,544
Focus Bond - RBC	American Honda Fin Corp - 2.300% - due 9/9/2026	76,917	70,924
Focus Bond - RBC	Old Natl Bancorp Ind - 5.875% - due 9/29/2026	51,159	50,062
Focus Bond - RBC	Wells Fargo & Co - 3.000% - due 10/23/2026	77,992	71,234
Focus Bond - RBC	Hasbro Inc - 3.550% - due 11/19/2026	50,352	47,448
Focus Bond - RBC	EPR Properties - 4.750% - due 12/15/2026	104,746	95,702
Focus Bond - RBC	Office Properties Income Trust - 2.400% - due 2/1/2027	100,000	56,042

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
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Identity of Issue	Description of Investment	Cost	Current Value
Focus Bond - RBC	VMWARE Inc - 3.900% - .due 8/21/2027	75,467	72,632
Focus Bond - RBC	General Electric Capital Corp - 4.000% - due 10/15/2027	58,301	52,716
Focus Bond - RBC	Arrow Electronics Inc - 3.875% - due 1/12/2028	106,554	94,899
Focus Bond - RBC	Southwest Gas Corp - 3.700% - due 4/1/2028	106,543	95,768
Focus Bond - RBC	Oneok Inc New - 6.875% - due 9/30/2028	118,990	106,636
Subtotal		6,391,714	6,127,753
Total Fixed Income Securities		7,018,391	6,725,089
Other Investments			
Federated Investors - RBC	Prologis Inc	25,320	25,181
Subtotal		25,320	25,181
Trust Co. of the West - RBC	American Tower Corp. REIT	52,085	105,349
Subtotal		52,085	105,349
Total Other Investments		77,405	130,530

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
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(Continued)

Identity of Issue	Description of Investment	Cost	Current Value
Mutual Funds			
Charles Schwab Trust Bank	Vanguard 500 Index Admiral	(1) -	1,900,453
Charles Schwab Trust Bank	Pioneer Fundamental Growth A	(1) -	5,884,365
Charles Schwab Trust Bank	Columbia Contrarian Core A	(1) -	482,803
Charles Schwab Trust Bank	Columbia Dividend Income A	(1) -	2,693,341
Charles Schwab Trust Bank	Columbia Small Cap Value A	(1) -	130,390
Charles Schwab Trust Bank	Fidelity Mid-Cap Stock	(1) -	1,966,862
Charles Schwab Trust Bank	JP Morgan Small Cap Equity A	(1) -	313,695
Charles Schwab Trust Bank	Fidelity Adv Small Cap Growth A	(1) -	363,281
Charles Schwab Trust Bank	Fidelity Balanced Fund	(1) -	408,481
Charles Schwab Trust Bank	Voya Intermediate Bond Fund A	(1) -	486,167
Charles Schwab Trust Bank	JP Morgan SmartRetir. Inc. A	(1) -	5,471
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2020 A	(1) -	18,617
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2025 A	(1) -	279,066
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2030 A	(1) -	101,156
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2035 A	(1) -	50,501
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2040 A	(1) -	43,028
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2045 A	(1) -	208,430
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2050 A	(1) -	758,067
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2055 A	(1) -	486,883
Charles Schwab Trust Bank	Goldman Sachs Intl Equity Insights	(1) -	896,302
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2060 A	(1) -	184,418
Charles Schwab Trust Bank	Goldman Sachs Emrg Mtk Equity Insights	(1) -	81,187
Charles Schwab Trust Bank	Davis Real Estate	(1) -	85,487
Charles Schwab Trust Bank	Fidelity Advisor Strategic Income	(1) -	95,296
Subtotal		-	17,923,747
Wasatch Global Investors	Wasatch Emerging Markets Small Cap	(2) -	2,363,626
Subtotal		-	2,363,626
Total Mutual Funds		-	20,287,373
Total investments held at end of year		<u>\$ 25,022,238</u>	<u>\$ 56,063,574</u>
* Participant Loans	Various maturity dates through 2028; interest rates ranging from 4.25% to 10.50%	<u>N/A</u>	<u>\$ 265,861</u>

* Represents a party-in-interest

(1) Not required as investments are participant-directed.

(2) These funds are non-participant-directed investments where the costs were unavailable.

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
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Identity of Issue	Description of Investment	Cost	Current Value
Cash Equivalents			
Merrill Lynch	Cash	\$ 2	\$ 2
Merrill Lynch	Bank Deposit Program	148,185	148,185
Merrill Lynch	Preferred Deposit	2	2
Subtotal		148,189	148,189
Focus Bond - RBC	Federated Hermes Treasury OBL CL AS	13,565	13,565
Focus Bond - RBC	RBC Insured Deposits	56,721	56,721
Subtotal		70,286	70,286
Legg Mason Ppg - RBC	Federated Hermes Treasury OBL CL AS	34,277	34,277
Subtotal		34,277	34,277
Federated Investors - RBC	Cash	21,571	21,571
Federated Investors - RBC	Federated Hermes Treasury OBL CL AS	73,634	73,634
Subtotal		95,205	95,205
Trust Co. of the West - RBC	Federated Hermes Treasury OBL CL AS	152,353	152,353
Subtotal		152,353	152,353
Cutler - Charles Schwab	Cash	2,542	2,542
Cutler - Charles Schwab	Bank Sweep	85,171	85,171
Subtotal		87,713	87,713
Wasatch Advisors - US Bank	First American Inst Prime - FAIXX	332,319	332,319
Subtotal		332,319	332,319
Total Cash Equivalents		920,342	920,342

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
Year Ended December 31, 2023

(Continued)

Identity of Issue	Description of Investment	Cost	Current Value
Equity Securities			
Cutler - Charles Schwab	Becton Dickinson & Co	133,407	286,988
Cutler - Charles Schwab	Blackrock Inc	181,829	407,524
Cutler - Charles Schwab	Carrier Global Corp	102,752	230,777
Cutler - Charles Schwab	Caterpillar Inc	133,723	488,151
Cutler - Charles Schwab	Charles Schwab Corp	207,822	369,938
Cutler - Charles Schwab	Chevron Corp	131,230	255,511
Cutler - Charles Schwab	Comcast Corp	147,107	131,243
Cutler - Charles Schwab	CVS Health Corp	278,633	297,600
Cutler - Charles Schwab	Deere & Co	95,369	368,280
Cutler - Charles Schwab	Dupont De Nemours Inc	136,052	213,404
Cutler - Charles Schwab	Exxon Mobil Corp	208,013	305,939
Cutler - Charles Schwab	Home Depot Inc	83,574	459,525
Cutler - Charles Schwab	Ibm Corp	131,531	181,377
Cutler - Charles Schwab	Johnson & Johnson	107,684	214,107
Cutler - Charles Schwab	Jpmorgan Chase & Co	111,236	217,728
Cutler - Charles Schwab	Kroger Co	167,014	231,430
Cutler - Charles Schwab	M & T Bank Corp	101,523	150,103
Cutler - Charles Schwab	Mcdonalds Corp	136,367	413,928
Cutler - Charles Schwab	Medtronic Plc	274,552	269,383
Cutler - Charles Schwab	Merck & Co. Inc.	104,895	265,137
Cutler - Charles Schwab	Microsoft Corp	62,695	606,929
Cutler - Charles Schwab	Nike Inc.	226,989	260,242
Cutler - Charles Schwab	Northern Trust Corp	102,634	120,242
Cutler - Charles Schwab	Pepsico Inc	124,560	259,855
Cutler - Charles Schwab	Pnc Finl Services	161,425	193,563
Cutler - Charles Schwab	Procter & Gamble	118,361	232,119
Cutler - Charles Schwab	Republic Services	170,187	355,216
Cutler - Charles Schwab	RTX Corp	196,849	262,769
Cutler - Charles Schwab	Texas Instruments	56,433	275,293
Cutler - Charles Schwab	Union Pacific Corp	129,413	209,023
Cutler - Charles Schwab	Verizon Communication	260,765	245,088
Cutler - Charles Schwab	Walmart Inc	159,906	315,773
Subtotal		4,744,530	9,094,185

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
Year Ended December 31, 2023

(Continued)

Identity of Issue	Description of Investment	Cost	Current Value
Wasatch Advisors - US Bank	AA ON, Inc.	74,519	210,086
Wasatch Advisors - US Bank	Axonics Inc.	111,644	116,246
Wasatch Advisors - US Bank	Azek Co Inc.	124,468	231,298
Wasatch Advisors - US Bank	Bellring Brands Inc.	145,604	349,930
Wasatch Advisors - US Bank	Boot Barn Holdings, Inc.	49,342	209,708
Wasatch Advisors - US Bank	Castle Biosciences, Inc.	183,334	74,322
Wasatch Advisors - US Bank	Clearwater Analytics Holdings, Inc.	254,303	261,091
Wasatch Advisors - US Bank	Ensign Group, Inc.	64,460	393,745
Wasatch Advisors - US Bank	Five Below	85,395	301,621
Wasatch Advisors - US Bank	Five9, Inc.	238,445	218,837
Wasatch Advisors - US Bank	Floor Decorr Holdings, Inc.	75,283	260,604
Wasatch Advisors - US Bank	Fox Factory Holding Corp	280,311	177,540
Wasatch Advisors - US Bank	Freshpet, Inc.	67,164	130,314
Wasatch Advisors - US Bank	Goosehead Insurance, Inc.	83,034	167,291
Wasatch Advisors - US Bank	Grid Dynamics Holdings Inc	240,967	187,380
Wasatch Advisors - US Bank	HealthEquity, Inc.	226,760	349,401
Wasatch Advisors - US Bank	Helios Technologies, Inc.	147,599	151,786
Wasatch Advisors - US Bank	Inspire Medical Systems, Inc.	102,353	231,300
Wasatch Advisors - US Bank	Intra Cellular Therapies, Inc.	56,846	208,271
Wasatch Advisors - US Bank	Lgi Homes, Inc.	113,721	240,753
Wasatch Advisors - US Bank	Medpace Holdings, Inc.	65,545	368,143
Wasatch Advisors - US Bank	Mister Car Wash Inc Com	182,752	107,585
Wasatch Advisors - US Bank	Ncino Inc Com	232,037	185,234
Wasatch Advisors - US Bank	Neogen Corp.	210,876	207,998
Wasatch Advisors - US Bank	Ollies Bargain Outlet Holdings	124,104	259,088
Wasatch Advisors - US Bank	Paylocity Holding, Corp.	167,671	270,354
Wasatch Advisors - US Bank	Pinnacle Financial Partners	235,149	361,614
Wasatch Advisors - US Bank	Rapid7, Inc.	91,587	174,041
Wasatch Advisors - US Bank	Rbc Bearings, Inc.	191,658	425,056
Wasatch Advisors - US Bank	Shake Shack, Inc. Class A	95,759	112,366
Wasatch Advisors - US Bank	Siteone Landscape Supply, Inc.	191,806	299,650
Wasatch Advisors - US Bank	Sitime Corp	177,941	121,592
Wasatch Advisors - US Bank	Sprout Social Inc Class A	175,658	203,612
Wasatch Advisors - US Bank	Stepstone Group, Inc.	232,230	249,770
Wasatch Advisors - US Bank	Transcat, Inc.	142,769	156,561
Wasatch Advisors - US Bank	Xpel Inc	226,669	180,021
Wasatch Advisors - US Bank	Yeti Holdings, Inc.	164,269	258,123
Wasatch Advisors - US Bank	Cyberark Software Ltd Israel	108,950	378,957
Wasatch Advisors - US Bank	Global E Online Ltd.	60,523	109,617
Wasatch Advisors - US Bank	Globant Sa	74,287	312,944
Wasatch Advisors - US Bank	Jfrog Ltd	115,833	186,825
Wasatch Advisors - US Bank	Kornit Digital Ltd	93,109	65,125
Wasatch Advisors - US Bank	Nova Measuring Instruments Ltd	270,616	399,255
Subtotal		6,357,350	9,865,055

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
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(Continued)

Identity of Issue	Description of Investment	Cost	Current Value
Legg Mason Ppg - RBC	Accenture PLC Ireland	44,587	48,075
Legg Mason Ppg - RBC	Aia Group Ltd	35,055	29,560
Legg Mason Ppg - RBC	Airbus Se	21,977	28,758
Legg Mason Ppg - RBC	Alcon Inc	36,722	40,466
Legg Mason Ppg - RBC	Amadeus It Group Sa	33,478	36,408
Legg Mason Ppg - RBC	Argenx Se	28,870	21,685
Legg Mason Ppg - RBC	Asml Holding N V	33,998	69,637
Legg Mason Ppg - RBC	Astrazeneca PLC	50,674	50,108
Legg Mason Ppg - RBC	Atlas Copco Ab	27,295	32,462
Legg Mason Ppg - RBC	Brambles Ltd	21,164	23,516
Legg Mason Ppg - RBC	Canadian Pacific Kans City Ltd	44,134	48,385
Legg Mason Ppg - RBC	Compass Group Plc	15,727	19,889
Legg Mason Ppg - RBC	Computershare Ltd	12,415	12,216
Legg Mason Ppg - RBC	Crh Plc-adr	30,614	40,389
Legg Mason Ppg - RBC	Daiichi Sankyo Co Ltd.	41,885	38,039
Legg Mason Ppg - RBC	Deutsche Boerse Ag	35,510	42,275
Legg Mason Ppg - RBC	Deutsche Telekom Ag	41,649	53,314
Legg Mason Ppg - RBC	Diageo Plc-sponsored Adr	37,109	32,191
Legg Mason Ppg - RBC	Edenred S A	4,828	4,366
Legg Mason Ppg - RBC	Edp-energias De Portugal	44,181	47,650
Legg Mason Ppg - RBC	Essilorluxottica	33,246	34,003
Legg Mason Ppg - RBC	Givaudan Sa	19,320	29,225
Legg Mason Ppg - RBC	Haleon PLC	31,394	34,689
Legg Mason Ppg - RBC	Hong Kong Exchanges & Clearing Ltd.	22,093	19,082
Legg Mason Ppg - RBC	Hoya Corp	25,208	29,004
Legg Mason Ppg - RBC	Iberdrola S A	17,745	19,983
Legg Mason Ppg - RBC	Industria De Diseno Textil	44,439	61,066
Legg Mason Ppg - RBC	Intesa Sanpaolo Spa	23,611	25,493
Legg Mason Ppg - RBC	Kering	26,159	19,349
Legg Mason Ppg - RBC	L Oreal Co-adr	24,376	40,721
Legg Mason Ppg - RBC	Legrand Sa	19,044	26,778
Legg Mason Ppg - RBC	Linde Plc	21,543	44,357
Legg Mason Ppg - RBC	London Stk Exchange Group	49,243	73,860
Legg Mason Ppg - RBC	Lvmh Moet Hennessy Louis	34,776	65,802
Legg Mason Ppg - RBC	Monotaro Co Ltd	5,628	5,296
Legg Mason Ppg - RBC	Nestle Sa-sponsored Adr	69,042	75,770
Legg Mason Ppg - RBC	Nice Ltd	25,685	16,759
Legg Mason Ppg - RBC	Nomura Resh Inst Ltd	13,539	13,963
Legg Mason Ppg - RBC	Novo Nordisk A/s-adr	39,591	97,036
Legg Mason Ppg - RBC	Olympus Corp	50,812	39,022
Legg Mason Ppg - RBC	Relx PLC	27,285	39,858
Legg Mason Ppg - RBC	Rentokil Initial Plc	27,751	30,670
Legg Mason Ppg - RBC	Safran SA	37,035	45,138
Legg Mason Ppg - RBC	Sandvik AB-ADR	8,610	9,869
Legg Mason Ppg - RBC	SAP SE	47,706	60,445
Legg Mason Ppg - RBC	Shiseido Co Ltd	42,182	18,277
Legg Mason Ppg - RBC	Shopify, Inc.	17,117	23,136
Legg Mason Ppg - RBC	SMC Corp Japan	26,890	29,825
Legg Mason Ppg - RBC	Sony Group Corporation	47,901	54,826
Legg Mason Ppg - RBC	Straumann Holding AG	17,306	21,331
Legg Mason Ppg - RBC	Suncor Energy Inc	34,729	33,738
Legg Mason Ppg - RBC	Thomson Reuters Corp	16,985	33,923
Legg Mason Ppg - RBC	Tokyo Electron LTD	46,191	61,534
Legg Mason Ppg - RBC	3I Group PLC	7,928	8,225
Subtotal		1,643,982	1,961,442

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
Year Ended December 31, 2023

(Continued)

Identity of Issue	Description of Investment	Cost	Current Value
Trust Co. of the West - RBC	Adobe Inc Common Stock	34,757	118,723
Trust Co. of the West - RBC	Alphabet Inc Class C Common Stock	67,772	266,780
Trust Co. of the West - RBC	Amazon.com Inc	55,093	237,026
Trust Co. of the West - RBC	Boston Scientific Corp	63,384	92,612
Trust Co. of the West - RBC	Charles Schwab Corp New	27,407	67,011
Trust Co. of the West - RBC	Costco Wholesale Corp-new	27,508	139,277
Trust Co. of the West - RBC	CrowdStrike Holdings Inc Class A Common Stock	81,899	126,128
Trust Co. of the West - RBC	Dexcom, Inc.	69,687	94,308
Trust Co. of the West - RBC	Gartner, Inc.	65,034	86,613
Trust Co. of the West - RBC	Home Depot Inc	51,697	95,994
Trust Co. of the West - RBC	Intuitive Surgical, Inc.	69,023	92,437
Trust Co. of the West - RBC	Mastercard Incorporated	52,644	139,895
Trust Co. of the West - RBC	Microsoft Corp	226,386	305,344
Trust Co. of the West - RBC	Nike Inc Class B Com	106,897	80,233
Trust Co. of the West - RBC	Nvidia Corp	39,326	335,759
Trust Co. of the West - RBC	O Reilly Automotive, Inc.	56,487	56,055
Trust Co. of the West - RBC	Palo Alto Networks Common Stock	75,636	99,375
Trust Co. of the West - RBC	S&P Global Inc Com	69,008	148,455
Trust Co. of the West - RBC	Salesforce.com Inc Common Stock	43,240	124,992
Trust Co. of the West - RBC	Servicenow Inc Com	41,334	270,586
Trust Co. of the West - RBC	Snowflake Inc Class A Common Stock	51,290	47,561
Trust Co. of the West - RBC	Trade Desk, Inc Class A Common Stock	23,731	77,573
Trust Co. of the West - RBC	Ulta Beauty, Inc.	33,851	71,539
Trust Co. of the West - RBC	United Health Group, Inc.	106,485	114,770
Trust Co. of the West - RBC	Visa Inc Cl A Common Stock	40,185	192,138
Trust Co. of the West - RBC	Zoetis Inc Cl A	49,823	120,198
Trust Co. of the West - RBC	Asml Holding N V	31,942	106,726
Trust Co. of the West - RBC	Waste Connections Inc Com	37,867	79,113
Subtotal		1,699,393	3,787,221

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
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(Continued)

Identity of Issue	Description of Investment	Cost	Current Value
Federated Investors - RBC	Adobe, Inc. Common Stock	15,912	18,495
Federated Investors - RBC	Advanced Micro Devices, Inc. Com	15,997	20,490
Federated Investors - RBC	Airbnb Inc Class A Common Stock	11,512	15,792
Federated Investors - RBC	Alnylam Pharmaceuticals Inc	27,031	29,286
Federated Investors - RBC	Alphabet Inc Class A Common Stock	144,823	174,193
Federated Investors - RBC	Amazon.com Inc	113,359	152,852
Federated Investors - RBC	Apple Inc	68,417	98,768
Federated Investors - RBC	Applied Materials, Inc.	15,710	17,990
Federated Investors - RBC	Blackrock Inc	67,810	82,804
Federated Investors - RBC	Broadcom, Inc. Common Stock	29,010	36,836
Federated Investors - RBC	Charles Schwab Corp New	30,231	27,795
Federated Investors - RBC	Chipotle Mexican Grill Inc Common Stock	47,766	70,896
Federated Investors - RBC	Constellation Brands, Inc Cl A	24,860	25,626
Federated Investors - RBC	Costar Group Inc	70,996	82,234
Federated Investors - RBC	Costco Wholesale Corp-new	77,879	112,214
Federated Investors - RBC	CrowdStrike Holdings Inc	51,523	85,532
Federated Investors - RBC	Danaher Corporation	41,571	46,499
Federated Investors - RBC	Datadog, Inc Cl A	24,784	30,345
Federated Investors - RBC	Dexcom Inc	51,642	73,461
Federated Investors - RBC	Ecolab Inc	8,575	9,322
Federated Investors - RBC	Eli Lilly & Co	33,115	53,629
Federated Investors - RBC	Home Depot Inc	16,162	21,486
Federated Investors - RBC	Idexx Laboratories Corp	16,534	26,087
Federated Investors - RBC	Intuit, Inc.	15,908	19,376
Federated Investors - RBC	Intuitive Surgical Inc Com	22,829	27,326
Federated Investors - RBC	Lululemon Athletica Inc	50,366	84,363
Federated Investors - RBC	Meta Platforms, Inc. Class A Common Stock	16,202	19,114
Federated Investors - RBC	Microsoft Corp	150,468	225,624
Federated Investors - RBC	Msci Inc	33,166	38,464
Federated Investors - RBC	Nextera Energy Inc	31,749	24,357
Federated Investors - RBC	Nike Inc Class B Com	23,830	24,103
Federated Investors - RBC	Nvidia Corp	32,232	55,960
Federated Investors - RBC	Palo Alto Networks Inc	45,295	69,592
Federated Investors - RBC	Quanta Services, Inc.	57,212	69,272
Federated Investors - RBC	S&P Global Inc	58,197	70,924
Federated Investors - RBC	SalesForce, Inc. Common Stock	37,016	44,734
Federated Investors - RBC	Sarepta Therapeutics, Inc.	23,147	16,779
Federated Investors - RBC	Servicenow, Inc Com	101,431	144,830
Federated Investors - RBC	Sherwin Williams Co	33,812	42,107
Federated Investors - RBC	Snowflake, Inc. Class A Common Stock	18,910	18,905
Federated Investors - RBC	Stryker Corp	18,524	21,561
Federated Investors - RBC	T Mobile Us Inc	30,869	38,960
Federated Investors - RBC	Tjx Companies Inc New	68,342	88,932
Federated Investors - RBC	Veeva Systems Inc Cl A Com	33,133	30,803
Federated Investors - RBC	Union Pacific Corp	18,442	21,860
Federated Investors - RBC	Vertex Pharmaceuticals Inc	41,899	59,406
Federated Investors - RBC	Visa Inc Cl A Common Stock	62,257	75,502
Federated Investors - RBC	Workday Inc Class A Common Stock	68,356	91,376
Federated Investors - RBC	Zoetis Inc Cl A	14,949	18,355
Federated Investors - RBC	Argenx Se American Depositary Shares	123,744	132,770
Federated Investors - RBC	Arm Holdings Plc American Depositary Shares	9,041	13,075
Federated Investors - RBC	Astrazeneca Plc American Depositary Shares	5,457	4,984
Federated Investors - RBC	Eaton Corporation Plc	38,618	47,923
Federated Investors - RBC	London Stk Exchange Group American Depositary Shares	51,893	59,674
Federated Investors - RBC	Lonza Group AG Zuerich	22,262	18,491
Federated Investors - RBC	Novo Nordisk A/S - ADR	37,500	57,001
Federated Investors - RBC	Schlumberger Ltd	33,655	35,283
Federated Investors - RBC	Shopify Inc Cl A	48,407	58,269
Federated Investors - RBC	Trane Technologies Plc Ordinary Shares	58,218	86,341
Federated Investors - RBC	Universal Musical Group NV American Depositary Receipts	18,290	23,309
Subtotal		2,560,845	3,292,337
Total Equity Securities		17,006,100	28,000,240

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Identity of Issue	Description of Investment	Cost	Current Value
Fixed Income Securities			
Franklin Templeton - RBC	Abbvie Inc - 2.950% - due 11/21/2026	14,053	14,391
Franklin Templeton - RBC	AT & T Inc - 1.700% - Due 3/25/2026	10,965	11,232
Franklin Templeton - RBC	United States Treasury Note - 1.750% - due 6/30/2024	8,956	8,850
Franklin Templeton - RBC	United States Treasury Note - 2.375% - due 8/15/2024	17,686	17,706
Franklin Templeton - RBC	United States Treasury Note - 2.125% - due 11/30/2024	27,612	27,318
Franklin Templeton - RBC	United States Treasury Note - 4.250% - due 5/31/2025	14,918	14,947
Franklin Templeton - RBC	Pepsico Inc - 2.250% - due 3/19/2025	14,245	13,600
Franklin Templeton - RBC	Intel Corp - 3.400% - due 3/25/2025	15,429	14,746
Franklin Templeton - RBC	Wells Fargo & Co - 2.406% - due 10/30/2025	15,278	14,593
Franklin Templeton - RBC	United States Treasury Note - 3.500% due 9/15/2025	32,311	32,521
Franklin Templeton - RBC	United States Treasury Note - 2.250% due 11/15/2025	36,534	35,644
Franklin Templeton - RBC	United States Treasury Note - .750% - due 5/31/2026	31,700	29,550
Franklin Templeton - RBC	United States Treasury Note - .625% - due 7/31/2026	19,699	18,326
Franklin Templeton - RBC	United States Treasury Note - 1.125% - due 2/28/2027	16,144	14,664
Franklin Templeton - RBC	Mcdonalds Corp - 3.500% - due 7/1/2027	16,116	14,582
Franklin Templeton - RBC	Amazon.com, Inc. - 3.15% - due 8/22/2027	15,393	15,392
Franklin Templeton - RBC	United States Treasury Note - 3.125% - due 8/31/2027	17,380	17,506
Franklin Templeton - RBC	Goldmane Sachs Group Inc - 1.948% - due 10/21/2027	16,852	15,558
Franklin Templeton - RBC	Oracle Corp - 4.500% - due 5/6/2028	12,695	13,011
Franklin Templeton - RBC	United States Treasury Note - 3.500% - due 4/30/2028	17,792	17,729
Franklin Templeton - RBC	United States Treasury Note - 1.250% - due 5/31/2028	16,849	15,201

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Identity of Issue	Description of Investment	Cost	Current Value
Franklin Templeton - RBC	United States Treasury Note - 3.125% - due 11/15/2028	19,276	18,373
Franklin Templeton - RBC	Bank Amer Corp. - 3.419% - due 12/20/2028	16,284	15,065
Franklin Templeton - RBC	Enterprise Prods Oper, LLC - 3.125% - due 7/31/2029	13,162	12,173
Franklin Templeton - RBC	United States Treasury Note - 1.625% - due 8/15/2029	16,429	15,144
Franklin Templeton - RBC	Shell Intl Fin B V - 2.750% due 4/06/2030	17,191	15,551
Franklin Templeton - RBC	United Health Group, Inc. - 2% - due 5/15/2030	17,170	14,716
Franklin Templeton - RBC	JPMorgan Chase & Co. - 2.739% due 10/15/2030	16,615	14,250
Franklin Templeton - RBC	United States Treasury Note - .875% - due 11/15/2030	27,314	24,687
Franklin Templeton - RBC	Verizon Communications Inc - 1.750% - due 1/20/2031	17,162	14,784
Franklin Templeton - RBC	CitiGroup Inc - 2.572% - due 6/03/2031	17,756	15,398
Franklin Templeton - RBC	Comcast Group - 4.800% - due 5/15/2033	14,985	15,215
Franklin Templeton - RBC	CVS Health Copr - 5.300% - due 6/1/2033	13,818	14,393
Franklin Templeton - RBC	United States Treasury Note - 3.500% - due 2/15/2033	18,439	18,461
Franklin Templeton - RBC	United States Treasury Note - 1.875% - due 2/15/2032	12,469	12,059
Subtotal		626,677	597,336
Focus Bond - RBC	iShares Intermediate Credit ETF (CIU)	110,450	104,000
Focus Bond - RBC	Lord Abbett Short Duration Income Fund CI F	222,674	201,268
Focus Bond - RBC	PGIM Short Term Corporate Bond Fund, Inc. CI Z	197,533	183,189
Focus Bond - RBC	Virtus Newfleet Multi Sector Short Term Bond CI I	201,819	190,339
Focus Bond - RBC	Boeing Co - 1.433% - Due 2/4/2024	200,013	199,148
Focus Bond - RBC	United States Treasury Note - 0.00% - due 2/29/2024	1,778,068	1,784,736
Focus Bond - RBC	HSBC Hldgs PLC - 4.25% - Due 3/14/2024	201,292	199,240
Focus Bond - RBC	Westinghouse Air Brake - 4.4% - Due 3/15/2024	201,325	199,154

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
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(Continued)

Identity of Issue	Description of Investment	Cost	Current Value
Focus Bond - RBC	Select Income REIT - 4.25% - due 5/15/2024	201,820	189,368
Focus Bond - RBC	Duetsche BK AG - 3.70% - due 5/30/2024	202,120	197,818
Focus Bond - RBC	Ares Cap Corp - 4.20% - due 6/10/2024	202,486	198,064
Focus Bond - RBC	Celanese US Hldgs LLC - 5.90% - due 7/5/2024	200,112	199,980
Focus Bond - RBC	Las Vegas Sands Corp - 3.20% - due 8/8/2024	351,971	343,235
Focus Bond - RBC	Brookfield Asset Mngt - 4.00% - due 1/15/2025	77,060	73,831
Focus Bond - RBC	Select Income REIT - 4.50% - due 2/1/2025	101,240	78,443
Focus Bond - RBC	Sabine Pass Liquefaction, LLC - 5.625% - due 3/1/2025	103,090	100,203
Focus Bond - RBC	Hospitality Pptys Tr - 4.50% - due 3/15/2025	101,000	97,625
Focus Bond - RBC	Oneok Partners, Lp - 4.90% - due 3/15/2025	153,841	149,150
Focus Bond - RBC	Smucker J M Co. - 3.50% - due 3/15/2025	45,249	44,127
Focus Bond - RBC	Spectra Energy Partn - 3.50% - due 3/15/2025	76,920	73,314
Focus Bond - RBC	Owl Rock Cap Corp. - 4.00% - due 3/30/2025	150,473	145,757
Focus Bond - RBC	Southern Copper Corp - 3.875% - due 4/23/2025	77,456	73,686
Focus Bond - RBC	Owl Rock Cap Corp. - 3.750% - due 7/22/2025	102,469	95,803
Focus Bond - RBC	Southern California Edison Com. - 3.700% - due 8/1/2025	77,785	73,484
Focus Bond - RBC	Prospect Cap Corp. - 3.706% - due 1/22/2026	76,333	70,184
Focus Bond - RBC	Boston Med Ctr Corp - 4.519% - due 7/1/2026	50,094	48,544
Focus Bond - RBC	American Honda Fin Corp - 2.300% - due 9/9/2026	76,917	70,924
Focus Bond - RBC	Old Natl Bancorp Ind - 5.875% - due 9/29/2026	51,159	50,062
Focus Bond - RBC	Wells Fargo & Co - 3.000% - due 10/23/2026	77,992	71,234
Focus Bond - RBC	Hasbro Inc - 3.550% - due 11/19/2026	50,352	47,448
Focus Bond - RBC	EPR Properties - 4.750% - due 12/15/2026	104,746	95,702
Focus Bond - RBC	Office Properties Income Trust - 2.400% - due 2/1/2027	100,000	56,042

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(Continued)

Identity of Issue	Description of Investment	Cost	Current Value
Focus Bond - RBC	VMWARE Inc - 3.900% - .due 8/21/2027	75,467	72,632
Focus Bond - RBC	General Electric Capital Corp - 4.000% - due 10/15/2027	58,301	52,716
Focus Bond - RBC	Arrow Electronics Inc - 3.875% - due 1/12/2028	106,554	94,899
Focus Bond - RBC	Southwest Gas Corp - 3.700% - due 4/1/2028	106,543	95,768
Focus Bond - RBC	Oneok Inc New - 6.875% - due 9/30/2028	118,990	106,636
Subtotal		6,391,714	6,127,753
Total Fixed Income Securities		7,018,391	6,725,089
Other Investments			
Federated Investors - RBC	Prologis Inc	25,320	25,181
Subtotal		25,320	25,181
Trust Co. of the West - RBC	American Tower Corp. REIT	52,085	105,349
Subtotal		52,085	105,349
Total Other Investments		77,405	130,530

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
Year Ended December 31, 2023

(Continued)

Identity of Issue	Description of Investment	Cost	Current Value
Mutual Funds			
Charles Schwab Trust Bank	Vanguard 500 Index Admiral	(1) -	1,900,453
Charles Schwab Trust Bank	Pioneer Fundamental Growth A	(1) -	5,884,365
Charles Schwab Trust Bank	Columbia Contrarian Core A	(1) -	482,803
Charles Schwab Trust Bank	Columbia Dividend Income A	(1) -	2,693,341
Charles Schwab Trust Bank	Columbia Small Cap Value A	(1) -	130,390
Charles Schwab Trust Bank	Fidelity Mid-Cap Stock	(1) -	1,966,862
Charles Schwab Trust Bank	JP Morgan Small Cap Equity A	(1) -	313,695
Charles Schwab Trust Bank	Fidelity Adv Small Cap Growth A	(1) -	363,281
Charles Schwab Trust Bank	Fidelity Balanced Fund	(1) -	408,481
Charles Schwab Trust Bank	Voya Intermediate Bond Fund A	(1) -	486,167
Charles Schwab Trust Bank	JP Morgan SmartRetir. Inc. A	(1) -	5,471
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2020 A	(1) -	18,617
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2025 A	(1) -	279,066
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2030 A	(1) -	101,156
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2035 A	(1) -	50,501
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2040 A	(1) -	43,028
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2045 A	(1) -	208,430
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2050 A	(1) -	758,067
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2055 A	(1) -	486,883
Charles Schwab Trust Bank	Goldman Sachs Intl Equity Insights	(1) -	896,302
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2060 A	(1) -	184,418
Charles Schwab Trust Bank	Goldman Sachs Emrg Mtk Equity Insights	(1) -	81,187
Charles Schwab Trust Bank	Davis Real Estate	(1) -	85,487
Charles Schwab Trust Bank	Fidelity Advisor Strategic Income	(1) -	95,296
Subtotal		-	17,923,747
Wasatch Global Investors	Wasatch Emerging Markets Small Cap	(2) -	2,363,626
Subtotal		-	2,363,626
Total Mutual Funds		-	20,287,373
Total investments held at end of year		<u>\$ 25,022,238</u>	<u>\$ 56,063,574</u>
* Participant Loans	Various maturity dates through 2028; interest rates ranging from 4.25% to 10.50%	<u>N/A</u>	<u>\$ 265,861</u>

* Represents a party-in-interest

(1) Not required as investments are participant-directed.

(2) These funds are non-participant-directed investments where the costs were unavailable.