

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan SEAFARERS PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 10/01/1961
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES SEAFARERS PENSION PLAN 5201 CAPITAL GATEWAY DRIVE CAMP SPRINGS, MD 20746-4211
2b	Employer Identification Number (EIN) 13-6100329
2c	Plan Sponsor's telephone number 301-899-0675
2d	Business code (see instructions) 483000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2024	THOMAS ORZECOWSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2024	ANTHONY NACCARATO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 17714
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 7093 6a(2) 7182 6b 5281 6c 4027 6d 16490 6e 0 6f 16490 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 85

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 3J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SEAFARERS PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES SEAFARERS PENSION PLAN	D Employer Identification Number (EIN) 13-6100329

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 1783210942
(2) Actuarial value of assets for funding standard account	1b(2) 1783210942
c (1) Accrued liability for plan using immediate gain methods	1c(1) 1247905513
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 1247905513
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 1819945476
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 79533006
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 67741870
(3) Expected plan disbursements for the plan year	1d(3) 76610807

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	10/04/2024
Signature of actuary BRIAN J. THOMAS	Date 23-08107
Type or print name of actuary BASIL CASTROVINCI ASSOCIATES INC	Most recent enrollment number 973-601-3828
Firm name 36 HOPATCHUNG ROAD, HOPATCONG, NJ 07843	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	1783210942
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	6838	823611071
(2) For terminated vested participants	4403	220888177
(3) For active participants:		
(a) Non-vested benefits		130696104
(b) Vested benefits		644750124
(c) Total active	7101	775446228
(4) Total	18342	1819945476
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2023	11891126	0			
Totals ▶			3(b)	11891126	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total				3(d)	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	142.9 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		2.55 %
	Pre-retirement		Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:			
(1) Males.....	6c(1)	9	9
(2) Females	6c(2)	9F	9F
d Valuation liability interest rate	6d	6.00 %	6.00 %
e Salary scale	6e	3.00 %	☐ N/A
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.00 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	-14.0 %	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-14.0 %	
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	8868937	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-110078099	-10692400

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any.....	9a	
b Employer's normal cost for plan year as of valuation date	9b	41680618

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	110078099	10692400
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c**9d** 2876313**e** Total charges. Add lines 9a through 9d**9e** 55249331**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 645383528**g** Employer contributions. Total from column (b) of line 3**9g** 11891126**h** Amortization credits as of valuation date**9h** 0 0**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 39079745**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

	Outstanding balance	
9j(1)	160864240	
9j(2)	0	
9j(3)	0	

k (1) Waived funding deficiency**9k(1)** 0**(2)** Other credits**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 696354399**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 641105068**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)** 0**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)** 0**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)** 0**(3)** Total as of valuation date**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10** 0**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan SEAFARERS PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES SEAFARERS PENSION PLAN	D Employer Identification Number (EIN) 13-6100329

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

No

Yes

X
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PNC BANK, NATIONAL ASSOCIATION	
22-1146430	

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEAFARERS VACATION PLAN

13-5602047

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 64		4045122	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 72 50 33 71		1693502	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEI TRUST COMPANY

06-1271230

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 24 27 28 51 50		784745	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ATALANTA SOSNOFF CAPITAL

20-0461050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 28 51		744890	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEAFARERS INTL UNION AGLIW

11-1690171

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 64		730856	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT LLC

80-0618452

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51		649911	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JP MORGAN CHASE BANK, N.A.

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 27 24 50 51		646028	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLS FARGO ASSET MANAGEMENT

95-3692822

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51		243889	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

QUAN-VEST CONSULTANTS, INC.

11-2259669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50		233615	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BUCHBINDER TUNICK & CO LLP

13-1578842

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50		148577	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BASIL CASTROVINCI ASSOCIATES INC

13-2831500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50		129600	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

13-6100329

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 72 59 50 49		125061	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MY CLEANING SERVICE

2701 CRESMONT AVE
BALTIMORE, MD 21211

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50		117478	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIAM J HARTNETT

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		94634	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERIC R MCGUIGAN

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		85380	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VINCENT EDWARD BOONE JR

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50		65521	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CATHERINE L GANOE

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		55561	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LANCE T THOMPSON

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		53097	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DONALD F BRAZEROL III,

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		47220	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GEORGE W CAMPBELL

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		45528	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DARIS L. JOHNSON

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		45492	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALBERT T. PURVIS

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		43154	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NGL GROUP LLC

11-2334973

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53		0	Yes ☒ No ☐	Yes ☐ No ☒	41378	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BB&T

200 WEST SECOND STREET
WINSTON-SALEM, NC 28472

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50		40773	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ROBERT M PARKER

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		40688	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DYLAN P. HARNETT

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		33452	Yes ☐ No ☐	Yes ☐ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RONALD S. BUCKLER JR.

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		27757	Yes ☐ No ☐	Yes ☐ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

J.E.RICHARD, INC.

4600 HARGROVE DRIVE
LANHAM, MD 20706

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50		13992	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EMR

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50		13662	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DOMINIC FRAZIER

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		7695	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
NGL GROUP LLC	53	10072
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ULLICO INSURANCE COMPANY 8403 COLESVILLE RD SILVER SPRING, MD 20910	COMMISSIONS PAID BY INSURANCE CARRIER TO NGL GROUP	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
NGL GROUP LLC	53	18968
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FEDERAL INSURANCE 15 MOUNTAINVIEW ROAD WARREN, NJ 07059	COMMISSIONS PAID BY INSURANCE CARRIER TO NGL GROUP	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
NGL GROUP LLC	53	4000
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GREAT AMERICAN INSURANCE 580 WALNUT ST CINCINNATI, OH 45202	COMMISSIONS PAID BY INSURANCE CARRIER TO NGL GROUP	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
NGL GROUP LLC	53	7456

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BERKSHIRE HATHAWAY 3555 FARNAM STREET OMAHA, NE 68131	COMMISSIONS PAID BY INSURANCE CARRIER TO NGL GROUP

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	BUCHBINDER TUNICK & COMPANY LLP	b EIN:	13-1578842
c Position:	AUDITOR		
d Address:	6720-A ROCKLEDGE DRIVE, SUITE 510 BETHESDA, MD 20817	e Telephone:	240-200-1400

Explanation: AUDIT FIRM ENTERED INTO A PURCHASE AGREEMENT WITH WEAVER AND TIDWELL, LLP.

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **01/01/2023** and ending **12/31/2023**

A Name of plan SEAFARERS PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES SEAFARERS PENSION PLAN	D Employer Identification Number (EIN) 13-6100329	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: **AFL-CIO BLDG INVESTMENT TRUST**

b Name of sponsor of entity listed in (a): **GREAT GARY TRUST COMPANY, LLC**

c EIN-PN 52-6328901-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 48093946
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a Name of MTIA, CCT, PSA, or 103-12 IE: **AFL-CIO EQUITY INDEX FUND**

b Name of sponsor of entity listed in (a): **CHEVY CHASE TRUST COMPANY**

c EIN-PN 27-3350609-010	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: **AFL-CIO HOUSING INVESTMENT TRUST**

b Name of sponsor of entity listed in (a): **BNY MELLON INVESTMENT SERVICING INC**

c EIN-PN 52-6220193-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 38474983
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a Name of MTIA, CCT, PSA, or 103-12 IE: **ALLSPRING GLOBAL CORE BOND FUND**

b Name of sponsor of entity listed in (a): **ALLSPRING GLOBAL INVESTMENTS**

c EIN-PN 95-3692822-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: **COMERCIA SHORT-TERM FUND-PRINCIPAL**

b Name of sponsor of entity listed in (a): **COMERICA BANK & TRUST, NATIONAL ASSOCIATION**

c EIN-PN 47-7305132-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 32101
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a Name of MTIA, CCT, PSA, or 103-12 IE: **COMMINGLED PENSION TRUST FUND**

b Name of sponsor of entity listed in (a): **JPMORGAN CHASE BANK, N.A.**

c EIN-PN 13-6038770-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: **GOLDMAN SACHS FINANCIAL SQUARE**

b Name of sponsor of entity listed in (a): **GOLDMAN SACHS ASSET MANAGEMENT**

c EIN-PN 32-0356398-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: INTECH COLLECTIVE INVESTMENT TRUST		
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY		
c EIN-PN 56-6593356-013	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO SHORT TERM TREAS. INVEST. T		
b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY		
c EIN-PN 61-1246990-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: MACKAY SHIELDS CORE FIXED INCOME FU		
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY		
c EIN-PN 47-1818241-076	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 143082639

a Name of MTIA, CCT, PSA, or 103-12 IE: ASB LABOR EQUITY INDEX FUND		
b Name of sponsor of entity listed in (a): ASB CAPITAL MANAGEMENT LLC		
c EIN-PN 27-3350609-010	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 256602138

a Name of MTIA, CCT, PSA, or 103-12 IE: ASB ALLEGIANCE REAL ESTATE FUND		
b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY		
c EIN-PN 52-2037618-101	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 74581246

a Name of MTIA, CCT, PSA, or 103-12 IE: INTECH INSTITUTIONAL ENHANCED		
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY		
c EIN-PN 06-1271230-013	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 51446882

a Name of MTIA, CCT, PSA, or 103-12 IE: JPMCB STRATEGIC PROPERTY FUND		
b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK, N.A.		
c EIN-PN 13-4994650-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 59169776

a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan SEAFARERS PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES SEAFARERS PENSION PLAN		
		D Employer Identification Number (EIN) 13-6100329

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	2432278	752364
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	944632	1057715
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	3878969	3565427
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	264561352	288401915
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	96167656	69812344
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	399506301	481061492
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	17308923	17304084
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	657684148	671483711
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	254012007	270696867
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	88127371	93763786

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1784623637	1897899705
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	1412694	696547
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1412694	696547
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	1783210943	1897203158

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	11891126	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		11891126
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	19484	
(B) U.S. Government securities	2b(1)(B)	10079046	
(C) Corporate debt instruments	2b(1)(C)	2809912	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		12908442
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	6761623	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	4313509	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		11075132
(3) Rents	2b(3)		2430409
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1285510614	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1096121915	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-54117663	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		33401599
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3056886
c Other income	2c		5375507
d Total income. Add all income amounts in column (b) and enter total	2d		215410137

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	87096646	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		87096646
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	643298	
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	163585	
(5) Investment advisory and investment management fees	2i(5)	4887744	
(6) Bank or trust company trustee/custodial fees	2i(6)	43966	
(7) Actuarial fees	2i(7)	129600	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	8453083	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		14321276
j Total expenses. Add all expense amounts in column (b) and enter total	2j		101417922

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		113992215
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **WEAVER AND TIDWELL, LLP**

(2) EIN: **75-0786316**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 518459.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan SEAFARERS PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES SEAFARERS PENSION PLAN	D Employer Identification Number (EIN) 13-6100329

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	55

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes ☒ No ☐ N/A	
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A	
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☒ N/A	

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase ☐ Decrease ☐ Both ☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2023
v. 230707

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **INTREPID PERSONNEL & PROVISIONING**

b EIN **22-3701168**

c Dollar amount contributed by employer **2483337**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **DAYS**

a Name of contributing employer **G&H TOWING**

b EIN **74-0636630**

c Dollar amount contributed by employer **2180472**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **DAYS**

a Name of contributing employer **CRESCENT TOWING & SALVAGE**

b EIN **72-0362320**

c Dollar amount contributed by employer **1350275**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **DAYS**

a Name of contributing employer **GREAT LAKES DREDGE & DOCK**

b EIN **20-1354414**

c Dollar amount contributed by employer **1179967**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **02** Day **28** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **DAYS**

a Name of contributing employer **CROWLEY TOWING & TRANSPORTATION**

b EIN **94-2257992**

c Dollar amount contributed by employer **1944990**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **DAYS**

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14a	
14b	
14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a	100.56
15b	95.94

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a	0
16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: 60.2 % Private Equity: 0.1 % Investment-Grade Debt and Interest Rate Hedging Assets: 20.6 %
 High-Yield Debt: 5.2 % Real Assets: 6.2 % Cash or Cash Equivalents: 0.1 % Other: 7.6 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

- ☐ Yes.
- ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
- ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
- ☐ No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

- ☐ Design-based safe harbor method
- ☐ "Prior year" ADP test
- ☐ "Current year" ADP test
- ☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Seafarers Pension Plan and Subsidiary

Consolidated Financial Report

December 31, 2023

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All other schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 are omitted because of the absence of the conditions under which they would apply.

Independent Auditor's Report

To the Board of Trustees
Seafarers Pension Plan and Subsidiary

Opinion on the 2023 Financial Statements

We have audited the consolidated financial statements of Seafarers Pension Plan and Subsidiary (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the consolidated statement of net assets available for benefits as of December 31, 2023, and the related consolidated statement of changes in net assets available for benefits for the year then ended, and the related notes to the consolidated financial statements (2023 Consolidated Financial Statements).

In our opinion, the accompanying 2023 consolidated financial statements, present fairly, in all material respects, information regarding the net assets available for benefits of the Plan as of December 31, 2023, and the changes in its net assets available for benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America (US GAAP).

Basis for Opinion on the 2023 Consolidated Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the 2023 Consolidated Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the 2023 Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the 2023 consolidated financial statements in accordance with US GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the 2023 consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date the consolidated financial statements are issued (or when applicable, one year after the date that the financial statements are available to be issued).

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the consolidated financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or that may become due to such participants.

Auditor's Responsibilities for the Audit of the 2023 Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the 2023 consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

2023 Supplementary Information Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the 2023 consolidated financial statements as a whole. The supplementary information listed in the table of contents as of and for the year ended December 31, 2023, is presented for purposes of additional analysis and are not a required of the consolidated financial statements but certain supplementary information is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with US GAAS.

Board of Trustees
Seafarers Pension Plan and Subsidiary

In forming our opinion on the supplementary information, we evaluated whether the consolidated supplementary information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying consolidated and consolidating schedules is fairly stated, in all material respects, in relation to the 2023 consolidated financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Matter – Auditor's Report on the 2022 Consolidated Financial Statements

The consolidated financial statements of the Plan for the year ended December 31, 2022, were audited by Buchbinder Tunick & Company, L.L.P., which entered into an asset purchase agreement with Weaver and Tidwell, L.L.P. effective January 1, 2024, who expressed an unmodified opinion on those consolidated financial statements on October 6, 2023.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Bethesda, Maryland
October 11, 2024

Seafarers Pension Plan And Subsidiary

Consolidated Statements of Net Assets Available for Benefits December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Investments, at fair value		
U.S. government and government agencies	\$ 288,401,915	\$ 264,561,351
Corporate obligations	69,812,344	96,167,656
Stocks	481,061,492	399,506,301
Registered investment companies	270,696,867	166,145,382
Municipal bonds	271,449	260,746
Common collective trusts	671,483,711	745,550,773
Other investment	93,492,337	87,866,625
Seafarers Maryland Building Corporation	17,304,084	17,308,923
	<u>1,892,524,199</u>	<u>1,777,367,757</u>
Total investments		
Receivables		
Employers' contributions	1,057,715	944,632
Rent receivable	20,851	-
Due from broker	-	558,673
Due from related organizations	2,700	568
Interest and dividends	2,856,566	2,638,421
Other	56,695	41,748
	<u>3,994,527</u>	<u>4,184,042</u>
Total receivables		
Cash	752,363	2,432,278
Prepaid expenses and security deposits	628,615	639,559
	<u>1,897,899,704</u>	<u>1,784,623,636</u>
Total assets		
LIABILITIES		
Accrued expenses	428,806	746,789
Due to broker	-	378,277
Due to Seafarers Vacation Plan	191,276	212,251
Due to related organizations	76,465	75,377
	<u>696,547</u>	<u>1,412,694</u>
Total liabilities		
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 1,897,203,157</u>	<u>\$ 1,783,210,942</u>

The Notes to Consolidated Financial Statements are an integral part of these statements.

Seafarers Pension Plan And Subsidiary

Consolidated Statements of Changes in Net Assets Available for Benefits Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment income (loss)		
Net appreciation (depreciation) in fair value of investments	\$ 138,327,921	\$ (221,610,810)
Net income (loss) from common collective trusts	33,401,599	(97,732,072)
Interest and dividends	23,998,354	20,748,301
Rental	2,430,409	2,416,243
Other investment income	5,359,345	5,165,078
	<u>203,517,628</u>	<u>(291,013,260)</u>
Less: Investment fees	<u>4,887,744</u>	<u>5,182,743</u>
Total investment income (loss)	198,629,884	(296,196,003)
Employers' contributions	11,891,126	11,300,450
Other	<u>1,382</u>	<u>217,761</u>
Total additions	210,522,392	(284,677,792)
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Benefit payments	87,096,646	64,533,994
Administrative expenses	9,314,181	8,760,470
Communication with participants	<u>119,350</u>	<u>108,467</u>
Total deductions	<u>96,530,177</u>	<u>73,402,931</u>
Net increase (decrease)	113,992,215	(358,080,723)
NET ASSETS AVAILABLE FOR BENEFITS, beginning of year	<u>1,783,210,942</u>	<u>2,141,291,665</u>
NET ASSETS AVAILABLE FOR BENEFITS, end of year	<u><u>\$ 1,897,203,157</u></u>	<u><u>\$ 1,783,210,942</u></u>

The Notes to Consolidated Financial Statements are an integral part of these statements.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Note 1. Description of Plan

The following brief description of the Seafarers Pension Plan and Subsidiary (the Plan) provides only general information. Participants should refer to the Plan rules and regulations for more complete information.

General

The Plan is a multiemployer defined benefit pension plan covering all employees for whom the Seafarers International Union of North America - Atlantic, Gulf, Lakes, and Inland Waters (the Union), or any affiliated union, is the collective bargaining representative, or for whom contributions to the Seafarers Health and Benefits Plan are made. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Administration of the Plan is the responsibility of the Board of Trustees and is governed by a joint board consisting of equal representation from the participating employers and the Union.

Funding Policy

Funds to provide benefits are contributed by signatory employers under the terms of collective bargaining agreements among the Union and the employers.

Certain contributions are payable to the Seafarers Health and Benefits Plan pursuant to the regulations of that Plan. The Trustees may allocate to the Plan such portion of the contributions as they deem necessary to pay pensioners, as provided under the Plan Agreement and Rules and Regulations, and maintain adequate reserves, based on the recommendation of the Plan's actuary. For the years ended December 31, 2023 and 2022, there were no contribution allocations from the Seafarers Health and Benefits Plan to the Plan.

The Plan's actuary has certified that the minimum funding requirements of ERISA have been met as of January 1, 2023 and that there is no accumulated funding deficiency.

Pension Protection Act Funding Status

As required by ERISA under the Pension Protection Act of 2006 (PPA), the Plan's actuary has completed the Plan's actuarial funding status certification as of January 1, 2022, in accordance with generally accepted actuarial principles. The certification was based on projections using the actuarial present value of accumulated benefit obligations as of January 1, 2023 and audited financial information as of December 31, 2022, as well as other financial information, including estimated cash flows for the year ended December 31, 2023 and the rate of market value return as reported by the investment consultant. The funded (zone) status provides an indication of the financial health of the Plan. The Plan was certified to be in neither Endangered (yellow zone) nor Critical (red zone) status as measured by the Pension Protection Act of 2006.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Benefits

The regulations of the Plan, as amended, provide for the establishment of the following types of pensions: (1) a regular pension, (2) an early normal pension, (3) a special early normal pension, (4) a disability pension, including the special disability benefit and (5) a deferred vested pension. The Plan also provides for death benefits to eligible participants and beneficiaries.

The type of pension and the amount of monthly benefit are based upon various requirements including: the contribution rate which the respective company was obligated to pay; the minimum age requirement for regular, early normal and special early normal pensions; the status of the applicant's health for disability pensions; and the required minimum numbers of days of sea time.

Reciprocal agreements are in effect among the Plan, American Maritime Officers Pension Plan, Seafarers International Union Pacific District Pension Plan, Seafarers Officers and Employees Pension Plan and United Industrial Workers Pension Plan. The agreements provide for the payment of pension benefits, on a coordinated basis, to participants with combined eligibility under the Plan and one of the other plans.

Seafarers Maryland Building Corporation

The Seafarers Maryland Building Corporation (Subsidiary or Building Corporation) was incorporated on May 22, 1981, under the laws of the State of Maryland, in accordance with the directions of the Trustees of the Plan. The Building Corporation is a non-stock, non-profit corporation organized for the purposes of holding title to property, collecting income, and remitting therefrom the entire amount thereof, less expenses, to the Plan, a tax-exempt organization.

Note 2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying consolidated financial statements are prepared on the accrual basis of accounting.

Basis of Consolidation

The consolidated financial statements include the accounts of the Plan and its wholly-owned subsidiary, Seafarers Maryland Building Corporation. All significant transactions and balances among the entities have been consolidated. The Building Corporation is considered a dual-purpose asset (held for both investment purposes and for use in operations) of the Plan, as the Plan utilizes space for its operations and also rents space to related entities.

Use of Estimates

The preparation of consolidated financial statements in accordance with accounting principles generally accepted in the United States of America (US GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the consolidated financial statements, and changes therein. Actual results could differ from those estimates.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Investment Valuation and Income Recognition

Investments are reported at fair value, except for the Seafarers Maryland Building Corporation's value, which is determined by an independent real estate appraisal.. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year. Investment income (loss) derived from the common collective trusts, including unrealized and realized gains and losses and interest and dividend income, are respectively included in "net income (loss) from common collective trusts" in the accompanying consolidated financial statements.

Property Assets – Seafarers Maryland Building Corporation

Property assets are recorded at cost, less accumulated depreciation. Major additions are capitalized, whereas replacements, maintenance, and repairs, which do not improve or extend the useful lives of the respective assets, are expensed currently. Depreciation is computed on a straight-line method over the estimated useful lives of the assets. Depreciation expense in 2023 and 2022 amounted to \$252,142 and \$209,378, respectively.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

All administrative fees are paid by the Plan. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation (depreciation) of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Reclassifications

Certain reclassifications have been made to the 2022 financial statements to conform to the 2023 financial statement presentation. These reclassifications had no effect on the changes in net assets available for benefits.

Plan Management's Representation of Subsequent Events

The Plan has evaluated subsequent events and transactions through October 11, 2024, the date that the consolidated financial statements were available to be issued.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Note 3. Concentrations of Credit Risk

Financial instruments that subject the Plan to concentrations of credit risk include employers' contributions and rent receivables.

During 2023 and 2022, contributions from four employers comprised 78 percent and 75 percent, respectively, of the total contributions made to the Plan. As of December 31, 2023 and 2022, contributions receivable from four employers comprised 78 percent and 78 percent, respectively, of the total contributions to be paid to the Plan.

Note 4. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during the five consecutive years yielding the highest average in the last ten years of credited service. The actuarial value of accumulated plan benefits for active employees are based on their estimated average compensation during the five years ending on the date as of which the benefit information is presented, January 1, 2023 (valuation date). Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits as of January 1, 2023 is as follows:

Vested benefits	
Pensioners and beneficiaries	\$ 598,846,047
Other vested benefits	499,510,990
	1,098,357,037
Non-vested benefits	61,670,910
Total actuarial present value of accumulated plan benefits	<u><u>\$ 1,160,027,947</u></u>

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

The change in the actuarial present value of accumulated plan benefits from January 1, 2022 to January 1, 2023 is attributable to the following:

Actuarial present value of accumulated plan benefits - January 1, 2022	\$ 1,196,560,419
Increase (decrease) during the year attributable to:	
Changes due to benefits accumulations, net experience gain or loss, and changes in data	(41,856,083)
Interest	69,857,605
Benefits paid	<u>(64,533,994)</u>
Net increase	<u>(36,532,472)</u>
Actuarial present value of accumulated plan benefits - January 1, 2023	<u><u>\$ 1,160,027,947</u></u>

The significant actuarial assumptions used in the Plan's valuation as of January 1, 2023 are as follows:

Mortality:	Funding Pri-2012 BC with MP-2021 (Prior to 2021 RP-2017 BC) Current Liability: IRS 2023 Annuitant/Non-Annuitant	
Investment Return:	6.00% for funding 2.55% for current liability	
Expenses:	Prior year's actual expense	
Valuation Method:	Projected Unit Credit Method	
Retirement Age:	Age 65 with 5 years of service Age 62 with 25 years of service	
Valuation of Assets:	Market Value	
Withdrawal Rates:	<u>Age</u>	<u>Probability</u>
	22	.0357
	27	.0256
	32	.0199
	37	.0194
	42	.0153
	47	.0077
	52+	.0000

These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2023. Had the valuations been performed as of December 31, there would be no material differences.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Note 5. Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurement, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Unobservable inputs that are supported by little or no market activity and that are a significant component of the fair value of the assets or liabilities.

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

U.S. government and government agencies: Valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate obligations: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments from certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Collective trust funds: Valued at the net asset value (NAV) of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Registered investment companies: These include mutual funds and exchange-traded funds. Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Municipal bonds: Valued using recently executed transactions, market price quotations and pricing models that factor in, where applicable, interest rates bond or credit default swap spreads and volatility.

Other investments: Valued at the NAV of the shares held by the Plan at year end. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value.

Seafarers Maryland Building Corporation: Value is determined periodically by an independent real estate appraisal using both the cost approach and the sales comparison approach. The cost approach involves estimating the replacement cost (new) for a given facility, with appropriate deductions for depreciation and any forms of obsolescence if applicable. In the direct sales comparison approach, the appraiser presents actual sales or current offerings of properties comparable to the subject property and various adjustments are made for measurable differences.

The preceding valuation methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

The following table sets forth by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2023 and 2022:

	2023	2022
Level 1:		
US government and government agencies	\$ 137,235,613	\$ 134,354,335
Common stocks	481,061,492	399,506,301
Registered investment companies	270,696,867	254,012,007
	888,993,972	787,872,643
Level 2:		
US government and government agencies	151,166,302	130,207,016
Corporate obligations	69,812,344	96,167,656
Municipal bonds	271,449	260,746
	221,250,095	226,635,418
Level 3:		
Seafarers Maryland Building Corporation	17,304,084	17,308,923
Total assets in the fair value hierarchy	1,127,548,151	1,031,816,984
Investments measured at NAV:		
Common collective trusts	671,483,711	657,684,148
Other investments	93,492,337	87,866,625
	764,976,048	745,550,773
Investments at fair value	<u>\$ 1,892,524,199</u>	<u>\$ 1,777,367,757</u>

Changes in Fair Value of Level 3 Assets

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

The following table sets forth a summary of certain changes in the fair value of the Plan's Level 3 assets for the years ended December 31, 2023 and 2022:

	2023	2022
Beginning balance	\$ 17,308,923	\$ 16,633,152
Capital donation	600,000	1,324,500
Realized gain (loss) included in net increase in net assets available for benefits	129,719	(59,085)
Unrealized gain (loss) included in net increase in net assets available for benefits for benefits and related to assets still held at the reporting date	(734,558)	(589,644)
Ending balance	<u>\$ 17,304,084</u>	<u>\$ 17,308,923</u>

Unrealized (losses) gains included in net (decrease) increase in net assets available for benefits for the periods above are reported in net (depreciation) appreciation in fair value of investments in the accompanying consolidated statements of changes in net assets available for benefits.

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs and the ranges of values for those inputs.

	2023		2022	
Seafarers Maryland				
Building corporation:				
Fair value	\$17,304,084.00		\$17,308,923.00	
Principal valuation technique	Sales comparison approach	Cost approach	Sales comparison approach	Cost approach
Significant unobservable inputs	Price per square foot	Price per acre	Price per square foot	Price per acre
Range of significant input values	\$150 - \$167	\$337,000 - \$363,000	\$150 - \$167	\$337,000 - \$363,000
Weighted average	\$161	\$353,000	\$161	\$353,000

In estimating fair value of the investments in level 3, Plan management may use third-party pricing sources or appraisers.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Fair Value of Investments that Calculate NAV

The following table summarizes investments measured at fair value based on NAV per share as of December 31, 2023 and 2022, respectively.

December 31, 2023	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
AFL-CIO Building Investment Trust	\$ 48,093,944	\$ -	Quarterly	30-60 days
AFL-CIO Housing Investment Trust	38,474,983	-	Daily	Daily
Asb Labor Equity Index Fund	256,602,140	-	Daily	Daily
Asb Allegiance Real Estate Fund	74,581,246	-	Daily	Daily
Comerica Short Term Fund- Principal Swee	32,101	-	Daily	Daily
Intech Institutional Enhanced	51,446,882	-	Daily	Daily
Jpmcb Strategic Property Fund	59,169,776	-	Quarterly	45 days
Wellscap Montgomery U.S. Core (a)	93,492,337	-	Daily	Daily
Mackay Shields Core Fixed Income	143,082,639	-	Monthly	Daily

December 31, 2022	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
AFL-CIO Bldg Investment Trust	\$ 72,878,368	\$ -	Quarterly	30-60 days
AFL-CIO Equity Index Fund	101,223,474	-	Daily	Daily
AFL-CIO Housing Investment Trust	36,584,812	-	Monthly	30 days
Allspring Global Core Bond Fund (a)	87,866,625	-	Quarterly	60 days
Comerica Short Term Investment Fund	3,799,580	-	Daily	Daily
Goldman Sachs Financial Square Treas. Inv. Fund	3,815,026	-	Daily	Daily
Intech Inst. Enhanced Plus Equity Fund	233,911,642	-	Daily	Daily
Invesco Short Term Treas. Invest. Trust	216,740	-	Daily	Daily
JPMBC Strategic Property Fund	69,744,485	-	Quarterly	45 days
Mackay Shields Core Fixed Income Fund	135,510,021	-	Monthly	Daily

(a) The investment objective of this fund is to seek total return consisting of income and capital appreciation by investing in a broad range of investment grade debt securities, including U.S. Government obligations, corporate bonds, asset-backed and mortgage-backed securities, and money market instruments.

Note 6. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Market risks include global events, which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the consolidated statements of net assets available for benefits.

Plan contributions are determined and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the consolidated financial statements.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Note 7. Plan on Termination

In the event the Plan terminates, the net assets available for benefits of the Plan will be allocated, in accordance with ERISA and the Plan provisions generally, as follows:

- (a) Benefits attributable to participants who have retired from the Plan or who are eligible to retire in the order of priority as specified in the Plan.
- (b) Benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) up to applicable limitations.
- (c) All other benefits that are non-forfeitable under the Plan.
- (d) All other plan benefits.

In no event shall any assets of the Plan revert to or be paid to any contributing employer.

Benefits under the Plan are insured by the PBGC. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under covered plans, and the amount of benefit protection is subject to certain limitations.

Note 8. Tax Status

Seafarers Pension Plan

The Plan obtained its latest determination letter on May 4, 2016, in which the Internal Revenue Service (IRS) states that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, Plan management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

US GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Seafarers Maryland Building Corporation

The Building Corporation is exempt from federal income tax under Section 501(c)(2) of the IRC.

The Building Corporation files an annual Form 990, *Return of Organization Exempt from Income Tax*, with the IRS. At December 31, 2023, the Building Corporation's Form 990s for the years 2020 through 2023 remain eligible for examination by the IRS.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Note 9. Pension Plan for Employees

The Building Corporation participates in the Seafarers Officers and Employees Pension Plan (Multiemployer Plan), a defined benefit multiemployer pension plan which covers its employees. The risks of participating in multiemployer plans are different from single-employer plans in the following aspects:

- Assets contributed to the Multiemployer Plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer stops contributing to the Multiemployer Plan, the unfunded obligations of the Plan may be borne by the remaining participating employers.
- If the Building Corporation chooses to stop participating in the Multiemployer Plan, the Building Corporation may be required to pay the Multiemployer Plan an amount based on the underfunded status of the Plan, referred to as a withdrawal liability.

The Building Corporation's participation in the Multiemployer Plan for the years ended December 31, 2023 and 2022 are outlined in the table below. The "EIN/Pension Plan Number" row provides the Employee Identification Number (EIN) and the three-digit plan number. The most recent Pension Protection Act (PPA) zone status available in 2023 and 2022 is for the Multiemployer Plan's year end at December 31, 2023 and 2022. The zone status is based on information that the Building Corporation received from the Multiemployer Plan and is certified by the Multiemployer Plan's actuary. Among other factors, pension plans in the red zone are generally less than 65 percent funded, pension plans in the yellow zone are less than 80 percent funded, and pension plans in the green zone are at least 80 percent funded. The "FIP/RP Status Pending/Implemented" row indicates plans for which a financial improvement plan (FIP) or a rehabilitation plan (RP) is either pending or has been implemented. The "Surcharge imposed" row indicates whether a surcharge was imposed by the Multiemployer Plan. The last row lists the expiration date of the collective bargaining agreement to which the Building Corporation is subject.

Pension Plan	Seafarers Officers and Employees Pension Plan	
EIN/Pension Plan Number	11-2401856/333	
	2023	2022
Pension Protection Act zone status	Green	Green
FIP/RP Status Pending/Implemented	No	No
Total Plan contributions	\$ 203,244	\$ 211,010
Plan contributions are more than 5% of total plan contributions	No	No
Surcharge imposed	No	No
Expiration date of collective bargaining agreement	9/30/2024	9/30/2024

There have been no significant changes that affect the comparability of the 2023 and 2022 contributions.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Note 10. Related-Party and Party-in-Interest Transactions

The Plan is related to a family of jointly-administered, collectively-bargained employee benefit plans affiliated with the Union, through one or more of its divisions, regions or other jurisdictions. Since these organizations co-exist in the same premises, utilizing mutual resources, equipment, and personnel to effectuate cost-savings and to minimize duplication of efforts, interfund relationships have been established on a continuing basis as approved by the Trustees.

The Seafarers Vacation Plan charged the Plan \$4,045,163 and \$3,868,463 for the years ended December 31, 2023 and 2022, respectively.

The Union charges for services rendered to the Plan in connection with plan-related operations at the ports. Expenses charged to the Plan amounted to \$610,488 and \$593,359 for the years ended December 31, 2023 and 2022, respectively.

The Building Corporation leases office space to related parties, under cancelable operating leases, at the building located in Camp Springs, Maryland. The rents charged to these related parties were \$2,416,243 and \$2,412,968 for 2023 and 2022, respectively.

The Building Corporation participates in the Seafarers Officers and Employees Welfare Plan (Welfare Plan), which provides health and life insurance for all its employees. For the years ended December 31, 2023 and 2022, the Building Corporation contributed \$238,082 and \$226,167, respectively, to the Welfare Plan.

Certain Plan investments are managed by Comerica Bank and Trust, the custodian of the Plan. As described in Note 2, the Plan paid certain expenses related to plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA.

Note 11. Seafarers Maryland Building Corporation

Below is a summary of property assets held by Seafarers Maryland Building Corporation.

	2023	2022
Land	\$ 736,761	\$ 736,761
Building, improvements and construction in process	15,705,439	14,758,702
Equipment, furniture and fixtures	2,302,485	2,267,233
	18,744,685	17,762,696
Less: accumulated depreciation	14,330,321	14,078,179
Net property assets	4,414,364	3,684,517
Increase to fair value	12,889,720	13,624,406
Property assets at fair value	<u>\$ 17,304,084</u>	<u>\$ 17,308,923</u>

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Note 12. Reconciliation of Consolidated Financial Statements to Form 5500

Investment expenses amounting to \$4,887,744 are shown as a reduction of investment income for financial statement purposes and are classified as investment advisory and management fees on Form 5500, Schedule H, Part II.

Supplementary Information

Seafarers Pension Plan And Subsidiary

Schedule H, Line 4i – Consolidated Schedule of Assets (Held at End of Year)

Plan #001 / EIN: 13-6100329

December 31, 2023

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares				(d)	(e)
Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or shares	Cost	Current value
U.S. government and government agencies:							
Federal Farm Credit Banks	Note	N/A	12/1/2033	5.000%	59,704	\$ 65,618	\$ 60,668
Federal Home Ln Mtg	Bond	N/A	10/1/2041	4.150%	20,786	21,728	20,753
Federal Home Ln Mtg Corp Multicl	Coll. Mtg. Oblig.	N/A	12/15/2041	4.000%	236,445	254,206	230,436
Federal Home Ln Mtg Corp Partn	Note	N/A	8/8/2033	4.500%	2,480,000	2,469,336	2,515,514
Federal Home Ln Mtg Corp Partn	Bond	N/A	4/1/2044	4.000%	123,848	129,751	120,638
Federal Home Ln Mtg Corp Partn	Bond	N/A	4/1/2044	4.000%	204,698	217,522	198,948
Federal Home Ln Mtg Corp Partn	Bond	N/A	9/1/2043	0.000%	441,621	477,709	437,461
Federal Home Ln Mtg Corp Partn C	Bond	N/A	6/1/2052	3.500%	9,954,667	9,360,498	9,130,520
Federal Home Ln Mtg Corp Partn C	Bond	N/A	2/1/2040	5.000%	70,376	78,645	71,620
Federal Home Ln Mtg Corp Partn C	Bond	N/A	6/1/2039	4.500%	1,437	1,434	1,437
Federal Home Ln Mtg Corp Partn C	Bond	N/A	6/1/2039	4.500%	875	873	875
Federal Home Ln Mtg Corp Partn C	Bond	N/A	2/1/2039	4.500%	375	374	375
Federal Home Ln Mtg Corp Partn C	Bond	N/A	1/1/2044	4.500%	89,620	95,697	89,078
Federal Home Loan Mtg Corp	Bond	N/A	9/1/2043	4.500%	134,357	145,663	133,601
Federal Home Loan Mtg Corp	Bond	N/A	4/1/2052	3.000%	8,491,755	7,512,549	7,512,995
Federal Home Loan Mtg Corp	Bond	N/A	4/1/2052	2.000%	9,095,682	7,142,953	7,434,902
Federal Natl Mtg Assn	Bond	N/A	5/1/2040	5.500%	102,336	112,121	105,389
Federal Natl Mtg Assn	Bond	N/A	5/1/2053	5.000%	10,006,329	9,934,408	9,899,361
Federal Natl Mtg Assn	Bond	N/A	11/1/2052	4.000%	7,402,885	6,735,469	7,001,575
Federal Natl Mtg Assn	Bond	N/A	7/1/2052	4.500%	18,555,268	18,323,333	17,992,301
Federal Natl Mtg Assn	Bond	N/A	6/1/2052	4.000%	35,010,956	34,792,137	33,117,563
Federal Natl Mtg Assn	Bond	N/A	3/1/2052	3.000%	13,513,880	13,556,111	11,958,298
Federal Natl Mtg Assn	Bond	N/A	12/1/2043	5.000%	160,782	175,302	162,663
Federal Natl Mtg Assn	Note	N/A	5/1/2031	4.500%	138,152	145,037	137,269
Federal Natl Mtg Assn	Bond	N/A	12/1/2037	5.500%	2,082	2,050	2,133
Federal Natl Mtg Assn	Bond	N/A	1/1/2038	5.500%	316	312	326
Federal Natl Mtg Assn	Bond	N/A	5/1/2037	5.500%	401	394	412
Federal Natl Mtg Assn	Bond	N/A	5/1/2037	5.500%	321	316	330
Federal Natl Mtg Assn	Bond	N/A	11/1/2036	5.500%	82	80	82
Federal Natl Mtg Assn	Bond	N/A	5/1/2051	2.000%	17,106,567	12,589,364	13,980,513
Federal Natl Mtg Assn	Bond	N/A	2/1/2036	5.070%	56,425	57,000	56,770
Federal Natl Mtg Assn	Bond	N/A	4/1/2044	4.500%	476,277	516,091	472,724
Federal Natl Mtg Assn	Bond	N/A	9/1/2043	5.000%	49,573	54,871	50,169
Federal Natl Mtg Assn	Bond	N/A	10/1/2043	5.000%	168,679	186,759	170,965
Federal Natl Mtg Assn	Bond	N/A	9/1/2042	3.000%	214,480	221,079	198,102
Federal Natl Mtg Assn	Bond	N/A	7/1/2039	4.500%	770,099	844,342	768,474
Federal Natl Mtg Assn	Bond	N/A	10/1/2041	4.000%	73,059	78,782	71,031
Federal Natl Mtg Assn	Bond	N/A	3/1/2041	5.000%	609,625	654,871	618,763
Federal Natl Mtg Assn	Bond	N/A	9/1/2041	4.000%	69,975	72,983	68,067
Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	1/1/2034	5.500%	168,937	184,795	173,965
Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	7/1/2044	4.500%	390,952	429,497	388,035
Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	11/1/2043	5.000%	166,338	184,167	167,261
Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	10/1/2043	5.000%	110,224	122,004	111,018
Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	9/1/2043	4.500%	635,596	692,853	631,637
Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	10/1/2043	4.000%	127,803	133,674	124,002
Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	9/1/2043	4.500%	235,645	256,948	234,470
Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	6/1/2043	3.000%	56,278	58,397	51,845
United States Treas Bds	Bond	N/A	5/15/2042	0.000%	3,000,000	2,955,174	2,632,020
United States Treas Bds	Bond	N/A	5/15/2041	2.250%	7,670,000	5,485,848	5,842,085
United States Treas Sec	Bond	N/A	2/15/2051	0.000%	6,260,000	1,676,344	2,021,980
United States Treas Sec Stripped	Note	N/A	2/15/2032	1.875%	7,000,000	6,544,500	6,018,110
United States Treas Sec	Note	N/A	8/15/2030	0.000%	51,130,000	37,678,010	39,445,772
Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	9/1/2042	3.500%	50,591	52,976	47,820
Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	4/1/2044	4.500%	1,590,635	1,724,921	1,579,119
Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	2/1/2041	4.500%	249,750	261,496	249,428
Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	9/1/2041	4.000%	106,999	111,661	104,104
Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	8/1/2041	5.000%	179,721	193,706	182,415
Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	7/1/2041	5.000%	411,016	439,338	417,178
Fnmra Pass-Thru I	Bond	N/A	2/1/2037	4.148%	43,395	43,523	43,467
Gnma I & II - Single Issuer	Bond	N/A	7/1/2038	6.000%	175,734	194,955	183,829
Gnma II Gtd Cff Multi Issuer	Bond	N/A	9/20/2048	3.500%	1,179,084	1,179,454	1,109,990
Gnma II Gtd Cff Multi Issuer	Bond	N/A	5/20/2048	4.000%	588,661	602,734	568,434
Gnma II Gtd Cff Multi Issuer	Bond	N/A	8/20/2047	4.000%	2,156,408	2,214,698	2,083,736
Gnma II Gtd Pass Thru Cff Multip	Note	N/A	3/15/2033	6.000%	101,642	106,184	103,519
Government Natl Mtg Assn	Bond	N/A	4/15/2038	5.500%	39,836	40,120	40,150
Government Natl Mtg Assn	Bond	N/A	4/20/2040	5.000%	83,266	91,332	84,807
Government Natl Mtg Assn	Bond	N/A	4/20/2053	5.000%	7,774,667	7,738,224	7,723,510
Government Natl Mtg Assn	Bond	N/A	8/20/2052	4.500%	10,211,161	10,089,903	9,969,462
United States Treas	Bond	N/A	8/20/2048	4.000%	661,631	676,259	636,540
United States Treas	Note	N/A	7/15/2033	1.375%	3,489,992	3,149,985	3,383,267
United States Treas	Bond	N/A	5/15/2050	1.250%	6,365,000	3,439,089	3,429,908
United States Treas	Note	N/A	8/31/2028	0.000%	2,210,000	2,184,447	2,257,318
United States Treas	Note	N/A	8/15/2033	0.000%	5,000,000	4,697,256	4,993,753
United States Treas	Note	N/A	6/30/2028	4.000%	4,000,000	3,996,875	4,018,922
United States Treas	Note	N/A	6/15/2026	4.125%	200,000	198,625	199,955

Seafarers Pension Plan And Subsidiary

Schedule H, Line 4i – Consolidated Schedule of Assets (Held at End of Year) – Continued

Plan #001 / EIN: 13-6100329

December 31, 2023

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares				(d)	(e)
Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or shares	Cost	Current value
U.S. government and government agencies - continued							
United States Treas	Note	N/A	5/31/2030	3.750%	2,690,000	2,673,188	2,666,139
United States Treas	Note	N/A	5/31/2028	3.625%	5,000,000	4,924,609	4,947,051
United States Treas	Note	N/A	5/15/2033	3.375%	15,000,000	14,679,509	14,395,351
United States Treas	Note	N/A	2/28/2030	4.000%	5,165,000	5,129,137	5,189,431
United States Treas	Note	N/A	2/29/2028	0.000%	1,839,944	1,839,944	1,856,069
United States Treas	Note	N/A	2/15/2033	3.500%	6,320,000	6,140,063	6,128,694
United States Treas	Note	N/A	1/31/2030	3.500%	2,240,000	2,211,091	2,190,742
United States Treas	Note	N/A	5/15/2032	2.875%	13,425,000	13,127,831	12,440,142
United States Treas Bds	Note	N/A	4/15/2028	1.250%	7,118,774	6,734,716	6,932,832
United States Treas Bds	Bond	N/A	11/15/2042	4.000%	5,040,000	5,198,851	4,898,073
United States Treas Bds	Bond	N/A	8/15/2052	3.000%	870,000	776,475	711,459
Total U.S. government and government agencies						289,516,675	288,401,915
Corporate obligations:							
Abbvie Inc	Prvt Placement	N/A	11/21/2026	2.950%	1,590,000	1,729,085	1,524,651
American Airts 2015-2 Pass Thru	Bond	N/A	3/22/2029	3.600%	967,059	1,035,237	904,610
Anadarko Pete Corp	Bond	N/A	3/15/2026	5.550%	1,079,000	1,216,123	1,057,377
Bank Of America	Bond	N/A	8/18/2025	100.000%	1,040,000	1,040,312	1,052,771
Bank Of America	Bond	N/A	8/18/2026	0.000%	1,040,000	1,040,416	1,059,198
Bk Of America Corp Fr	Bond	N/A	4/21/2025	3.950%	2,020,000	1,985,801	1,985,761
Bk Of America Corp Fr	Bond	N/A	10/22/2026	4.250%	780,000	782,090	765,820
Bk Of America Corp Fr	Bond	N/A	7/22/2027	1.734%	280,000	250,424	256,522
Bk Of America Corp Fr	Bond	N/A	10/24/2026	1.197%	3,250,000	2,946,938	3,017,820
Bp Capital Markets Plc	Foreign Bond	N/A	9/19/2027	3.279%	3,805,000	4,258,282	3,658,431
Canadian Pac Ry Co New	Foreign Bond	N/A	6/1/2026	3.125%	315,000	305,342	301,688
Chevron Corporation	Bond	N/A	5/16/2026	2.954%	855,000	805,196	826,862
Citigroup Inc	Bond	N/A	3/26/2025	3.875%	2,020,000	1,984,367	1,982,246
Citigroup Inc	Bond	N/A	3/17/2026	3.290%	3,250,000	3,185,000	3,164,038
Citigroup Inc	Bond	N/A	5/1/2025	0.981%	1,065,000	1,025,531	1,046,927
Dcp Midstream Oper Lp	Bond	N/A	7/15/2027	5.625%	855,000	834,449	876,024
Duke Energy Corp	Bond	N/A	9/1/2026	2.650%	5,055,000	4,732,744	4,796,639
Duke Energy Fla Llc	Bond	N/A	7/15/2028	3.800%	1,870,000	1,875,180	1,814,685
Enbridge Inc	Bond	N/A	7/15/2027	3.700%	2,535,000	2,892,336	2,446,123
Enterprise Prods Oper Llc	Bond	N/A	1/10/2026	5.050%	855,000	843,257	862,815
Exxon Mobil Corporation	Bond	N/A	3/1/2026	3.043%	1,355,000	1,284,121	1,315,800
Facebook Inc	Bond	N/A	5/15/2033	4.950%	855,000	839,456	882,463
Fifth Third Bancorp	Bond	N/A	10/27/2028	6.361%	1,065,000	1,074,681	1,105,033
Gs Mtg Secs Tr 2015-Gc28	Coll. Mtg. Oblig.	N/A	2/10/2048	3.396%	350,000	361,813	341,990
Halliburton Co	Bond	N/A	11/15/2025	3.800%	505,000	521,968	494,870
Halliburton Co	Bond	N/A	3/1/2030	2.920%	465,000	419,537	418,161
Hess Corp	Bond	N/A	4/1/2027	4.300%	1,065,000	1,025,520	1,053,722
Jpmorgan Chase & Co	Bond	N/A	7/15/2025	3.900%	2,020,000	1,989,195	1,988,629
Jpmorgan Chase & Co	Bond	N/A	2/4/2027	1.040%	280,000	248,363	257,337
Jpmorgan Chase & Co	Bond	N/A	11/19/2026	1.045%	3,250,000	2,938,585	3,009,598
Jpmorgan Chase & Co	Bond	N/A	10/15/2025	2.301%	2,680,000	2,753,807	2,611,446
Lockheed Martin	Bond	N/A	1/15/2026	3.550%	1,065,000	1,027,991	1,045,713
Marathon Oil Corp	Bond	N/A	3/15/2032	6.800%	425,000	443,131	460,639
* Morgan Stanley	Bond	N/A	1/27/2026	3.875%	2,545,000	2,526,472	2,492,598
* Morgan Stanley	Bond	N/A	4/28/2026	2.188%	1,160,000	1,176,101	1,114,366
* Morgan Stanley Ixis Real Estate	Asset Backed Securities	N/A	11/25/2036	4.895%	30,261	29,625	9,923
* Phillips 66	Bond	N/A	3/15/2028	3.900%	855,000	789,108	831,180
Phillips 66 Co.	Bond	N/A	3/1/2028	3.750%	1,065,000	998,587	1,024,392
Royal Bk Cda Vr	Foreign Bond	N/A	1/20/2026	0.875%	1,740,000	1,729,714	1,612,893
Royal Bk Cda Vr	Foreign Bond	N/A	5/4/2027	3.625%	430,000	419,646	415,556
Royal Bk Cda Vr	Foreign Bond	N/A	1/21/2025	1.600%	2,020,000	1,904,335	1,948,593
Rtx Corporation	Foreign Bond	N/A	5/4/2027	3.125%	1,860,000	2,079,015	1,768,246
Rtx Corporation	Prvt Placement	N/A	3/15/2027	3.500%	2,575,000	2,909,673	2,481,167
Sabine Pass Liquefaction Llc	Bond	N/A	6/30/2026	5.875%	1,355,000	1,342,403	1,379,390
Spectra Energy Partners Lp	Bond	N/A	10/15/2026	3.375%	335,000	368,366	322,515
Sunoco Logistics Partners Operat	Bond	N/A	10/1/2027	4.000%	855,000	784,905	823,109
Sunoco Logistics Partners Operat	Bond	N/A	12/1/2025	5.950%	1,355,000	1,346,519	1,369,362
T-Mobile Usa Inc	Bond	N/A	2/15/2026	2.250%	1,065,000	982,452	1,009,172
Valero Energy Corp	Bond	N/A	6/1/2028	4.350%	505,000	526,564	497,576
Valero Energy Corp	Bond	N/A	4/15/2032	7.500%	425,000	469,961	488,758
Valero Energy Corp	Bond	N/A	9/15/2027	2.150%	315,000	281,701	287,140
Valero Energy Partners Lp	Bond	N/A	3/15/2028	4.500%	1,355,000	1,274,135	1,330,624
Western Gas Partners Lp	Bond	N/A	6/1/2025	3.950%	225,000	218,279	219,375
Total corporate obligations						71,853,839	69,812,344

Seafarers Pension Plan And Subsidiary

Schedule H, Line 4i – Consolidated Schedule of Assets (Held at End of Year) – Continued

Plan #001 / EIN: 13-6100329

December 31, 2023

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or hares	Cost	Current value
	Stocks:							
	3M Co	Stock	N/A	N/A	N/A	7,024	1,016,149	767,864
	Abbott Labs	Stock	N/A	N/A	N/A	16,471	693,385	1,812,963
	Abbvie Inc	Stock	N/A	N/A	N/A	30,690	1,721,693	4,756,029
	Accenture Plc Cl A	Stock	N/A	N/A	N/A	8,800	1,342,808	3,088,008
	Adobe Sys Inc	Stock	N/A	N/A	N/A	6,115	1,021,797	3,648,209
	Advanced Micro Devices Inc	Stock	N/A	N/A	N/A	20,555	1,236,819	3,030,013
	Aflac Inc	Stock	N/A	N/A	N/A	9,550	325,174	787,875
	Agilent Technologies Inc	Stock	N/A	N/A	N/A	3,690	355,333	513,021
	Air Products & Chemical Inc	Stock	N/A	N/A	N/A	1,885	567,198	516,113
	Airbnb Inc	Stock	N/A	N/A	N/A	4,450	636,843	605,823
	Align Technology Inc	Stock	N/A	N/A	N/A	485	337,280	132,890
	Allstate Corp	Stock	N/A	N/A	N/A	3,475	174,011	486,431
	Alphabet Inc	Stock	N/A	N/A	N/A	88,185	2,204,102	12,427,912
	Alphabet Inc	Stock	N/A	N/A	N/A	100,415	3,130,626	14,026,971
	Altria Group Inc	Stock	N/A	N/A	N/A	19,293	912,910	778,280
	Amazon Com Inc	Stock	N/A	N/A	N/A	150,905	4,186,792	22,928,506
	American Express Co	Stock	N/A	N/A	N/A	9,760	700,052	1,828,438
	American Intl Group Inc	Stock	N/A	N/A	N/A	10,245	577,745	694,099
	American Tower Reit	Stock-Reit	N/A	N/A	N/A	3,870	571,820	835,456
	Ameriprise Finl Inc	Stock	N/A	N/A	N/A	1,170	373,731	444,401
	Amgen Inc	Stock	N/A	N/A	N/A	6,520	1,068,141	1,877,890
	Amphenol Corp Cl A	Stock	N/A	N/A	N/A	3,045	234,644	301,851
	Analog Devices Inc	Stock	N/A	N/A	N/A	4,805	573,019	954,081
	Aon Plc Shs Cl A	Stock	N/A	N/A	N/A	2,840	576,696	826,497
	Apple Inc	Stock	N/A	N/A	N/A	178,615	4,929,301	34,388,746
	Applied Matls Inc	Stock	N/A	N/A	N/A	8,725	541,410	1,414,061
	Aptiv Plc	Stock	N/A	N/A	N/A	2,520	337,971	226,094
	Archer Daniels Midland Co	Stock	N/A	N/A	N/A	5,575	368,269	402,627
	Arista Networks Inc	Stock	N/A	N/A	N/A	2,075	292,130	488,683
	At&T Inc	Stock	N/A	N/A	N/A	126,858	3,187,791	2,128,677
	Autodesk Inc (Del)	Stock	N/A	N/A	N/A	1,470	282,308	357,916
	Automatic Data Processing	Stock	N/A	N/A	N/A	6,080	551,084	1,416,458
	Autozone Inc	Stock	N/A	N/A	N/A	140	143,481	361,985
	Bank New York Mellon Corp	Stock	N/A	N/A	N/A	12,445	578,757	647,762
	Bank Of America Corp	Stock	N/A	N/A	N/A	107,715	1,839,081	3,626,764
	Baxter Intl Inc	Stock	N/A	N/A	N/A	6,395	574,180	247,231
	Becton Dickinson & Co	Stock	N/A	N/A	N/A	3,545	682,158	864,377
	Berkshire Hathaway Inc	Stock	N/A	N/A	N/A	24,815	4,072,813	8,850,518
	Best Buy	Stock	N/A	N/A	N/A	3,525	394,741	275,937
	Biogen Idec Inc	Stock	N/A	N/A	N/A	1,230	398,563	318,287
	Blackrock Inc	Stock	N/A	N/A	N/A	2,085	395,506	1,692,603
	Blackstone Group Inc	Stock	N/A	N/A	N/A	8,060	891,061	1,055,215
	Boeing Co	Stock	N/A	N/A	N/A	7,332	860,130	1,911,159
	Booking Hldgs Inc	Stock	N/A	N/A	N/A	610	1,263,349	2,163,804
	Boston Scientific Corp	Stock	N/A	N/A	N/A	19,790	881,191	1,144,060
	Bristol Myers Squibb Co	Stock	N/A	N/A	N/A	36,501	1,946,515	1,872,866
	Broadcom Inc	Stock	N/A	N/A	N/A	5,050	841,288	5,637,063
	Cadence Design Sys	Stock	N/A	N/A	N/A	2,691	526,260	732,948
	Capital One Finl Corp Gbl Fit	Stock	N/A	N/A	N/A	6,000	423,901	786,720
	Cardinal Health Inc	Stock	N/A	N/A	N/A	5,185	281,800	522,648
	Carrier Global Corporation	Stock	N/A	N/A	N/A	9,675	164,617	555,829
	Caterpillar Inc	Stock	N/A	N/A	N/A	6,726	582,821	1,988,676
	Cencora Inc.	Stock	N/A	N/A	N/A	2,600	345,863	533,988
	Centene Corp	Stock	N/A	N/A	N/A	9,500	642,451	704,995
	Cf Inds Hldgs Inc	Stock	N/A	N/A	N/A	1,390	84,029	110,505
	Charter Communications Inc New	Stock	N/A	N/A	N/A	1,470	403,389	571,360
	Chevron Corporation	Stock	N/A	N/A	N/A	30,414	2,715,394	4,536,552
	Chipotle Mexican Grill Inc	Stock	N/A	N/A	N/A	450	697,117	1,029,132
	Chubb Ltd	Stock	N/A	N/A	N/A	5,536	599,398	1,251,136
	Cisco Sys Inc	Stock	N/A	N/A	N/A	48,390	1,024,725	2,444,663
	Citigroup Inc	Stock	N/A	N/A	N/A	20,830	1,282,730	1,071,495
	Citizens Finl Group Inc	Stock	N/A	N/A	N/A	9,270	444,318	307,208
	Cme Group Inc	Stock	N/A	N/A	N/A	4,964	697,919	1,045,418
	Coca Cola Co	Stock	N/A	N/A	N/A	45,675	2,008,854	2,691,628
	Colgate Palmolive Co	Stock	N/A	N/A	N/A	10,359	771,203	825,716
	Comcast Corp	Stock	N/A	N/A	N/A	64,090	1,500,467	2,810,347
	Conocophillips	Stock	N/A	N/A	N/A	18,570	1,267,649	2,155,420
	Constellation	Stock	N/A	N/A	N/A	2,160	343,317	522,180
	Corvea Inc	Stock	N/A	N/A	N/A	2,860	126,591	137,051
	Costco Wholesale	Stock	N/A	N/A	N/A	3,890	433,055	2,567,711
	Crown Castle Inc.	Stock-Reit	N/A	N/A	N/A	3,650	400,385	420,444

Seafarers Pension Plan And Subsidiary

Schedule H, Line 4i – Consolidated Schedule of Assets (Held at End of Year) – Continued

Plan #001 / EIN: 13-6100329

December 31, 2023

(a)	(b)	(c)				(d)	(e)
Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares							
Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or hares	Cost	Current value
Stocks - continued							
Csx Corp	Stock	N/A	N/A	N/A	24,330	538,215	843,521
Cummins	Stock	N/A	N/A	N/A	1,875	438,874	449,194
Cvs/Caremark Corp	Stock	N/A	N/A	N/A	22,400	1,337,753	1,768,704
D R Horton Inc	Stock	N/A	N/A	N/A	2,230	194,680	338,915
Danaher Corp	Stock	N/A	N/A	N/A	10,680	1,213,335	2,470,711
Darden Restaurants	Stock	N/A	N/A	N/A	2,480	220,429	407,464
Deere & Co	Stock	N/A	N/A	N/A	4,175	732,444	1,669,457
Delta Air Lines Inc	Stock	N/A	N/A	N/A	12,700	634,106	510,921
Devon Energy	Stock	N/A	N/A	N/A	3,750	271,498	169,875
Digital Realty Trust Inc	Stock-Reit	N/A	N/A	N/A	1,890	219,539	254,356
Discover Finl Svcs	Stock	N/A	N/A	N/A	2,980	373,474	334,952
Dollar Tree Inc	Stock	N/A	N/A	N/A	100	15,596	14,205
Dominos Pizza Inc	Stock	N/A	N/A	N/A	965	351,830	397,802
Dover Corp	Stock	N/A	N/A	N/A	1,580	287,545	243,020
Dow Inc	Stock	N/A	N/A	N/A	8,746	352,548	479,631
Dupont De Nemours Inc	Stock	N/A	N/A	N/A	3,191	247,783	245,484
Eastman Chemical	Stock	N/A	N/A	N/A	630	73,974	56,587
Eaton Corp Plc	Stock	N/A	N/A	N/A	4,780	359,380	1,151,120
Ecolab Inc	Stock	N/A	N/A	N/A	1,995	375,780	395,708
Edwards Lifesciences Corp	Stock	N/A	N/A	N/A	7,215	572,619	550,144
Electronic Arts	Stock	N/A	N/A	N/A	3,415	375,794	467,206
Elevance Health Inc	Stock	N/A	N/A	N/A	4,020	1,135,140	1,895,671
Emerson Electric	Stock	N/A	N/A	N/A	9,160	592,057	891,543
Enphase Energy Inc	Stock	N/A	N/A	N/A	1,545	305,518	204,156
Eog Resources Inc	Stock	N/A	N/A	N/A	9,452	900,815	1,143,219
Equinix Inc	Stock-Reit	N/A	N/A	N/A	630	278,693	507,396
Estee Lauder Companies	Stock	N/A	N/A	N/A	1,500	388,459	219,375
Expedia Inc Del	Stock	N/A	N/A	N/A	2,760	374,326	418,940
Extra Space Storage Inc	Stock-Reit	N/A	N/A	N/A	1,890	242,073	303,024
Exxon Mobil Corporation	Stock	N/A	N/A	N/A	66,520	5,972,461	6,650,670
Facebook Inc	Stock	N/A	N/A	N/A	35,540	2,710,509	12,579,738
Fastenal Co	Stock	N/A	N/A	N/A	6,225	283,160	403,193
Fedex Corp	Stock	N/A	N/A	N/A	3,120	278,225	789,266
Fidelity Natl Information Svcs	Stock	N/A	N/A	N/A	9,750	1,306,152	585,683
Fifth Third Bancorp	Stock	N/A	N/A	N/A	11,520	403,222	397,325
Fiserv Inc	Stock	N/A	N/A	N/A	8,610	842,656	1,143,752
Ford Motor	Stock	N/A	N/A	N/A	67,695	991,219	825,202
Fortinet Inc	Stock	N/A	N/A	N/A	6,190	141,435	362,301
Fortive Corp	Stock	N/A	N/A	N/A	3,590	240,797	264,332
Freeport-Mcmoran Copper & Gold	Stock	N/A	N/A	N/A	6,000	81,264	255,420
Gallagher Arthur J & Co	Stock	N/A	N/A	N/A	1,170	229,560	263,110
Ge Healthcare Technologies Inc.	Stock	N/A	N/A	N/A	5,246	462,469	405,621
General Dynamics Corp	Stock	N/A	N/A	N/A	1,489	159,438	386,649
General Electric Co	Stock	N/A	N/A	N/A	15,740	1,663,840	2,008,896
General Mills Inc	Stock	N/A	N/A	N/A	8,860	544,595	577,140
General Motors Co	Stock	N/A	N/A	N/A	24,820	871,810	891,534
Gilead Sciences Inc	Stock	N/A	N/A	N/A	6,980	488,606	565,450
Global Markets Inc	Stock	N/A	N/A	N/A	1,300	152,420	232,128
Global Payments Inc	Stock	N/A	N/A	N/A	4,755	888,009	603,885
Goldman Sachs Group Inc	Stock	N/A	N/A	N/A	4,410	610,461	1,701,246
Halliburton Co	Stock	N/A	N/A	N/A	18,850	865,005	681,428
Hca Hldgs Inc	Stock	N/A	N/A	N/A	2,885	770,891	780,912
Hershey Co	Stock	N/A	N/A	N/A	1,700	311,770	316,948
Hilton Worldwide Hldgs Inc	Stock	N/A	N/A	N/A	5,745	696,435	1,046,107
Home Depot Inc	Stock	N/A	N/A	N/A	17,490	1,452,587	6,061,160
Honeywell	Stock	N/A	N/A	N/A	9,280	432,716	1,946,109
Hormel Foods Corp	Stock	N/A	N/A	N/A	6,275	287,621	201,490
Hp Inc	Stock	N/A	N/A	N/A	9,800	292,015	294,882
Humana Inc	Stock	N/A	N/A	N/A	2,320	660,628	1,062,119
Ibm Corp	Stock	N/A	N/A	N/A	11,802	2,089,839	1,930,217
Idexx Laboratories Inc	Stock	N/A	N/A	N/A	990	286,603	549,500
Illinois Tool Works Inc	Stock	N/A	N/A	N/A	3,535	507,912	925,958
Ingersoll Rand Inc	Stock	N/A	N/A	N/A	5,660	192,148	437,744
Intel Corp	Stock	N/A	N/A	N/A	53,015	1,548,657	2,664,004
Intercontinentalexchange Group I	Stock	N/A	N/A	N/A	7,275	688,415	934,328
Intuit Inc	Stock	N/A	N/A	N/A	3,045	868,029	1,903,216
Intuitive Surgical Inc	Stock	N/A	N/A	N/A	3,355	413,959	1,131,843
Iqvia Hldgs Inc	Stock	N/A	N/A	N/A	2,405	371,493	556,469

Seafarers Pension Plan And Subsidiary

Schedule H, Line 4i – Consolidated Schedule of Assets

(Held at End of Year) – Continued

Plan #001 / EIN: 13-6100329

December 31, 2023

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares				(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or shares	Current value
	Stocks - continued						
	Jacobs Engineering Group Inc.	Stock	N/A	N/A	N/A	2,575	334,235
	Johnson & Johnson	Stock	N/A	N/A	N/A	41,980	6,579,945
	Johnson Controls Internation	Stock	N/A	N/A	N/A	10,465	603,203
	Jpmorgan Chase & Co	Stock	N/A	N/A	N/A	42,525	7,233,503
	Kellanova	Stock	N/A	N/A	N/A	1,150	64,297
	Kenvue Inc.	Stock	N/A	N/A	N/A	8,209	176,740
	Keurig Dr Pepper Inc	Stock	N/A	N/A	N/A	10,100	336,532
	Keycorp	Stock	N/A	N/A	N/A	11,375	163,800
	Kimberly Clark Corp	Stock	N/A	N/A	N/A	1,890	229,654
	Kla-Tencor Corp	Stock	N/A	N/A	N/A	1,295	752,784
	Kroger Co	Stock	N/A	N/A	N/A	4,780	218,494
	L3 Harris Technologies Inc	Stock	N/A	N/A	N/A	1,440	303,293
	Laboratory Corp	Stock	N/A	N/A	N/A	865	196,606
	Lam Resh Corp	Stock	N/A	N/A	N/A	1,625	1,272,798
	Las Vegas Sands Corp	Stock	N/A	N/A	N/A	3,600	177,156
	Lennar Corp	Stock	N/A	N/A	N/A	2,145	319,691
	Lilly Eli & Co	Stock	N/A	N/A	N/A	13,395	7,808,213
	Linde Plc Shs	Stock	N/A	N/A	N/A	2,650	1,088,382
	Lockheed Martin	Stock	N/A	N/A	N/A	3,975	1,801,629
	Lowes Companies Inc	Stock	N/A	N/A	N/A	11,366	2,529,503
	Lyondellbasell Industries Nv	Stock	N/A	N/A	N/A	590	56,097
	M & T Bank Corp	Stock	N/A	N/A	N/A	1,725	236,463
	Marathon Pete Corp	Stock	N/A	N/A	N/A	7,945	1,178,720
	Marriott Intl Inc New Cl A	Stock	N/A	N/A	N/A	5,190	1,170,397
	Marsh & McLennan	Stock	N/A	N/A	N/A	5,100	966,297
	Martin Marietta	Stock	N/A	N/A	N/A	580	289,368
	Masco Corp	Stock	N/A	N/A	N/A	2,500	167,450
	Mastercard Inc	Stock	N/A	N/A	N/A	12,950	5,523,305
	Match Group Inc New	Stock	N/A	N/A	N/A	3,450	125,925
	Mcdonalds Corp	Stock	N/A	N/A	N/A	12,890	3,822,014
	Mckesson Corp	Stock	N/A	N/A	N/A	2,705	1,252,361
	Medtronic Plc	Stock	N/A	N/A	N/A	16,955	1,396,753
	Merck & Co Inc	Stock	N/A	N/A	N/A	44,370	4,837,217
	Mettlife Inc	Stock	N/A	N/A	N/A	14,585	964,506
	Mgm	Stock	N/A	N/A	N/A	11,900	531,692
	Micron Technology Inc	Stock	N/A	N/A	N/A	15,415	1,315,516
	Microsoft Corp	Stock	N/A	N/A	N/A	89,340	33,595,414
	Moderna Inc	Stock	N/A	N/A	N/A	3,425	340,616
	Molina Healthcare Inc	Stock	N/A	N/A	N/A	1,065	384,795
	Monster Beverage Corp New	Stock	N/A	N/A	N/A	8,400	483,924
	Moody'S Corporation	Stock	N/A	N/A	N/A	2,215	865,090
	Mosaic Co New	Stock	N/A	N/A	N/A	1,200	42,876
	Motorola Solutions Inc.	Stock	N/A	N/A	N/A	985	308,394
	Msci Inc	Stock	N/A	N/A	N/A	970	548,681
	Nasdaq Stock Market Inc	Stock	N/A	N/A	N/A	4,635	269,479
	Nefflix.Com Inc	Stock	N/A	N/A	N/A	7,438	3,621,413
	Nike Inc	Stock	N/A	N/A	N/A	24,340	2,642,594
	Norfolk Southern Corp	Stock	N/A	N/A	N/A	1,385	327,386
	Northrop Grumman Corp	Stock	N/A	N/A	N/A	2,156	1,009,310
	Nvidia Corp	Stock	N/A	N/A	N/A	35,925	17,790,779
	Nxp Semiconductors Nv	Stock	N/A	N/A	N/A	2,800	643,104
	O Reilly Automotive Inc New	Stock	N/A	N/A	N/A	510	484,541
	Occidental	Stock	N/A	N/A	N/A	13,793	823,580
	On Semiconductor Corp	Stock	N/A	N/A	N/A	3,680	307,390
	Oracle Corporation	Stock	N/A	N/A	N/A	22,800	2,403,804
	Organon Co	Stock	N/A	N/A	N/A	4,924	71,004
	Otis Worldwide Corp	Stock	N/A	N/A	N/A	5,095	455,850
	Paccar Inc	Stock	N/A	N/A	N/A	5,865	572,717
	Palo Alto Networks Inc	Stock	N/A	N/A	N/A	1,945	573,542
	Paramount Global	Stock	N/A	N/A	N/A	11,400	168,606
	Parker Hannifin Corp	Stock	N/A	N/A	N/A	1,600	737,120
	Paychex Inc	Stock	N/A	N/A	N/A	2,040	242,984
	Paypal Hldgs Inc	Stock	N/A	N/A	N/A	11,640	714,812
	Pepsico Inc	Stock	N/A	N/A	N/A	14,785	2,511,084
	Pfizer Inc	Stock	N/A	N/A	N/A	98,995	2,850,066
	Philip Morris Intl Inc	Stock	N/A	N/A	N/A	19,333	1,818,849

Seafarers Pension Plan And Subsidiary

Schedule H, Line 4i – Consolidated Schedule of Assets (Held at End of Year) – Continued

Plan #001 / EIN: 13-6100329

December 31, 2023

(a)	(b)	(c)			(d)		(e)
Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares							
Identity of issuer, borrower, lessor, or similar party		Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or hares	Current value
Stocks - continued							
	Phillips 66	Stock	N/A	N/A	N/A	6,920	528,097 921,329
	Pioneer Natural Resources Co	Stock	N/A	N/A	N/A	1,050	270,078 236,124
	Pnc Finl Svcs Group Inc	Stock	N/A	N/A	N/A	5,175	446,862 801,349
	Procter & Gamble Co	Stock	N/A	N/A	N/A	24,428	1,899,937 3,579,679
	Progressive Corp	Stock	N/A	N/A	N/A	7,530	499,978 1,199,378
	Prologis Inc	Stock-Reit	N/A	N/A	N/A	5,375	562,983 716,488
	Prudential Finl Inc Jr Sb Gbl	Stock	N/A	N/A	N/A	7,975	644,774 827,087
	Public Storage	Stock	N/A	N/A	N/A	995	241,447 303,475
	Qorvo Inc	Stock	N/A	N/A	N/A	2,550	292,436 287,156
	Qualcomm Inc	Stock	N/A	N/A	N/A	11,563	871,359 1,672,357
	Quanta	Stock	N/A	N/A	N/A	2,010	149,946 433,758
	Quest Diagnostics Inc	Stock	N/A	N/A	N/A	1,425	160,078 196,479
	Raymond James Finl Inc	Stock	N/A	N/A	N/A	6,445	654,379 718,618
	Realty Income Corp	Stock	N/A	N/A	N/A	3,232	219,841 185,581
	Regeneron Pharmaceuticals Inc	Stock	N/A	N/A	N/A	1,100	796,607 966,119
	Regions Finl Corp	Stock	N/A	N/A	N/A	28,940	490,125 560,857
	Rockwell	Stock	N/A	N/A	N/A	2,270	352,348 704,790
	Roper Inds Inc New	Stock	N/A	N/A	N/A	1,560	569,830 850,465
	Ross Stores Inc	Stock	N/A	N/A	N/A	3,700	424,506 512,043
	Rtx Corporation	Stock	N/A	N/A	N/A	18,969	1,293,949 1,596,052
	S&P Global Inc	Stock	N/A	N/A	N/A	4,666	1,168,371 2,055,466
	Salesforce Inc	Stock	N/A	N/A	N/A	10,805	1,013,478 2,843,228
	Sba Communications Corp	Stock-Reit	N/A	N/A	N/A	1,540	422,666 390,683
	Schlumberger Ltd	Stock	N/A	N/A	N/A	22,300	1,683,040 1,160,492
	Schwab Charles Corp	Stock	N/A	N/A	N/A	19,740	1,103,179 1,358,112
	Servicenow Inc	Stock	N/A	N/A	N/A	3,535	1,018,900 2,497,442
	Sherwin Williams	Stock	N/A	N/A	N/A	1,410	232,647 439,779
	Simon Property	Stock	N/A	N/A	N/A	2,650	287,906 377,996
	Skyworks Solutions Inc	Stock	N/A	N/A	N/A	2,305	287,315 259,128
	Snap On Inc	Stock	N/A	N/A	N/A	1,740	303,804 502,582
	Southwest	Stock	N/A	N/A	N/A	7,300	379,736 210,824
	Stanley Black & Decker Inc	Stock	N/A	N/A	N/A	2,835	433,866 278,114
	Starbucks Corp	Stock	N/A	N/A	N/A	16,222	552,508 1,557,474
	State Str Corp	Stock	N/A	N/A	N/A	3,490	280,999 270,335
	Stryker Corp	Stock	N/A	N/A	N/A	4,815	683,531 1,441,900
	Synchrony Finl	Stock	N/A	N/A	N/A	5,400	214,719 206,226
	Synapsys Inc	Stock	N/A	N/A	N/A	1,915	283,796 986,053
	Sysco	Stock	N/A	N/A	N/A	4,595	339,407 336,032
	Target Corp	Stock	N/A	N/A	N/A	7,740	558,437 1,102,331
	Te Connectivity Ltd	Stock	N/A	N/A	N/A	1,755	234,294 246,578
	Tesla Mtrs Inc	Stock	N/A	N/A	N/A	38,180	9,695,460 9,486,966
	Texas Instrs Inc	Stock	N/A	N/A	N/A	10,886	472,528 1,855,628
	The Cigna Group	Stock	N/A	N/A	N/A	5,115	1,092,529 1,531,687
	Thermo Fisher Scientific Inc Sr	Stock	N/A	N/A	N/A	6,105	972,647 3,240,473
	TJX	Stock	N/A	N/A	N/A	23,000	878,636 2,157,630
	T-Mobile Us Inc	Stock	N/A	N/A	N/A	10,315	1,137,048 1,653,804
	Tractor Supply Co	Stock	N/A	N/A	N/A	1,215	283,642 261,261
	Trane Technologies Plc	Stock	N/A	N/A	N/A	2,655	274,263 647,555
	Transdigm Group Inc	Stock	N/A	N/A	N/A	380	300,340 384,408
	Travelers Cos Inc	Stock	N/A	N/A	N/A	4,645	486,532 884,826
	Truist Financial Corp	Stock	N/A	N/A	N/A	22,805	780,332 841,961
	Tyson Foods Inc	Stock	N/A	N/A	N/A	2,650	163,158 142,438
	Uber Technologies Inc	Stock	N/A	N/A	N/A	10,000	631,000 615,700
	Union Pacific	Stock	N/A	N/A	N/A	7,500	341,507 1,842,150
	United Parcel Service	Stock	N/A	N/A	N/A	8,025	1,021,898 1,261,771
	United Rentals Inc	Stock	N/A	N/A	N/A	1,200	313,799 688,104
	Unitedhealth Group Inc	Stock	N/A	N/A	N/A	15,875	811,783 8,357,710
	Us Bancorp Del	Stock	N/A	N/A	N/A	9,810	499,668 424,576
	Valero Energy Corp	Stock	N/A	N/A	N/A	7,776	557,048 1,010,880
	Veralto	Stock	N/A	N/A	N/A	3,560	160,164 292,845
	Verisign Inc	Stock	N/A	N/A	N/A	1,000	208,155 205,960
	Verizon Comms Inc	Stock	N/A	N/A	N/A	69,200	2,801,658 2,608,840
	Vertex Pharmaceuticals Inc	Stock	N/A	N/A	N/A	1,745	509,763 710,022
	Visa Inc	Stock	N/A	N/A	N/A	24,565	1,019,050 6,395,497
	Wabtec Corp	Stock	N/A	N/A	N/A	2,200	180,000 279,180
	Walt Disney Co	Stock	N/A	N/A	N/A	33,000	3,062,144 2,979,570
	Warner Bros. Discovery Inc.	Stock	N/A	N/A	N/A	30,689	993,628 349,240
	Waste Management Inc	Stock	N/A	N/A	N/A	4,935	934,251 883,856

Seafarers Pension Plan And Subsidiary

Schedule H, Line 4i – Consolidated Schedule of Assets (Held at End of Year) – Continued

Plan #001 / EIN: 13-6100329

December 31, 2023

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares				(d)	(e)	
	Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or hares	Cost	Current value
	Stocks - continued							
	Wells Fargo & Co	Stock	N/A	N/A	N/A	57,580	2,166,868	2,834,086
	Welltower Inc	Stock-Reit	N/A	N/A	N/A	6,645	582,198	599,180
	Whirlpool Corp	Stock	N/A	N/A	N/A	500	95,761	60,884
	Wk Kellogg Co	Stock	N/A	N/A	N/A	287	4,570	3,770
	Wynn Resorts Ltd	Stock	N/A	N/A	N/A	2,130	181,939	194,063
	Zimmer Biomet Holdings, Inc	Stock	N/A	N/A	N/A	1,935	280,788	235,490
	Zoetis Inc	Stock	N/A	N/A	N/A	8,662	656,353	1,709,619
	Total stocks						217,951,212	481,061,492
	Registered investment companies:							
	Vanguard	ETF	N/A	N/A	N/A	16,516	1,390,685	1,459,355
	Alps Eff Tr	ETF	N/A	N/A	N/A	32,069	2,115,927	1,363,575
	Select Sector Spdr	ETF	N/A	N/A	N/A	247,155	13,641,942	15,652,327
	Select Sector Spdr	ETF	N/A	N/A	N/A	216,670	7,415,451	8,679,801
	Select Sector Spdr	ETF	N/A	N/A	N/A	11,000	536,428	799,260
	Select Sector Spdr	ETF	N/A	N/A	N/A	265,005	35,631,854	51,008,162
	Select Sector Spdr	ETF	N/A	N/A	N/A	170,525	13,486,664	19,438,145
	Select Sector Spdr	ETF	N/A	N/A	N/A	482,059	14,314,248	18,125,418
	Select Sector Spdr	ETF	N/A	N/A	N/A	12,060	893,431	1,011,110
	Select Sector Spdr	ETF	N/A	N/A	N/A	2,440	405,708	436,296
	Select Sector Spdr	ETF	N/A	N/A	N/A	278,815	16,410,009	20,083,044
	Select Sector Spdr	ETF	N/A	N/A	N/A	119,755	7,453,869	10,243,843
	Spdr Ser Tr Ssga Gnder Etf	ETF	N/A	N/A	N/A	21,160	2,521,364	2,897,016
	Spdr Bloomberg Barclays	ETF	N/A	N/A	N/A	15,175	1,293,611	1,354,976
	Spdr Bloomberg Barclays	ETF	N/A	N/A	N/A	28,905	991,743	1,729,386
	Spdr Bloomberg Barclays	ETF	N/A	N/A	N/A	53,455	4,060,074	3,865,866
	Spdr S&P 500 Etf Trust	ETF	N/A	N/A	N/A	16,330	6,721,204	7,761,812
	Ishares	ETF	N/A	N/A	N/A	144,210	3,470,398	7,783,014
	Ishares	ETF	N/A	N/A	N/A	25,795	1,277,176	2,624,125
	Ishares Tr	ETF	N/A	N/A	N/A	44,680	2,425,372	6,069,778
	Invesco	ETF	N/A	N/A	N/A	28,100	4,138,400	4,434,180
	Invesco Qqq Tr	ETF	N/A	N/A	N/A	12,600	3,699,004	5,159,952
	First Tr Exchange-Traded Fd li	ETF	N/A	N/A	N/A	43,565	2,790,470	5,579,370
	First Tr Exchange-Traded Fd li	ETF	N/A	N/A	N/A	27,600	1,469,654	1,627,848
	Invesco Stit Treasury Institutional- Pri	ETF	N/A	N/A	N/A	65,730,292	65,730,292	65,730,292
	Goldman Sachs Financial Square- Principal	Mutual Fund	N/A	N/A	N/A	4,870,068	4,870,068	4,983,153
	Invesco	ETF	N/A	N/A	N/A	24,380	795,763	795,763
	Total registered investment companies						219,950,809	270,696,867
	Municipal bonds:							
	North Tex Twy Auth Rev	Municipal Bond	N/A	1/1/2049	6.718%	220,000	260,282	271,449
	Total municipal bonds						260,282	271,449
	Common collective trusts:							
	AFL-CIO Building Investment Trust	Comm. Coll. Tr.	N/A	N/A	N/A	8,827	50,910,128	48,093,944
	Afl-Cio Housing Investment Tr	Comm. Coll. Tr.	N/A	N/A	N/A	39,515	42,918,798	38,474,983
	Asb Labor Equity Index Fund	Comm. Coll. Tr.	N/A	N/A	N/A	5,610,556	206,796,672	256,602,140
	Asb Allegiance Real Estate Fund,	Comm. Coll. Tr.	N/A	N/A	N/A	45,092	55,005,245	74,581,246
*	Comerica Short Term Fund- Principal Swee	Comm. Coll. Tr.	N/A	N/A	N/A	32,101	32,101	32,101
	Intech Institutional Enhanced	Comm. Coll. Tr.	N/A	N/A	N/A	7,270,206	9,895,978	51,446,882
	Jpmcb Strategic Property Fund	Comm. Coll. Tr.	N/A	N/A	N/A	5,259,489	53,983,290	59,169,776
	Mackay Shields Core Fixed Income	Comm. Coll. Tr.	N/A	N/A	N/A	13,285,296	132,852,834	143,082,639
	Total common collective trusts						552,395,046	671,483,711
	Alternative investment:							
	Wellscap Montgomery U.S. Core	Comm. Coll. Tr.	N/A	N/A	N/A	8,567,988	103,287,689	93,492,337
							103,287,689	93,492,337
	Wholly-owned corporation							
*	Seafarers Maryland Building Corp.	Bldg. Corp.	N/A	N/A	N/A	N/A	4,414,364	17,304,084
	Total investments						\$ 1,459,629,917	\$ 1,892,524,199

* - Party-In-Interest

Seafarers Pension Plan And Subsidiary
Schedule H, Line 4j – Schedule of Reportable Transactions
Plan #001 / EIN: 13-6100329
December 31, 2023

(a)	(b)	(c)	(d)	(g)	(h)	(i)
	Description of asset	Purchase price	Selling price	Cost of asset	Current value asset on transaction date	Net gain or (loss)
	Series of transactions exceeding 5% of Plan assets					
	ASB Labor Equity Index Fund	\$ 90,017,267	\$ -	\$ 120,017,280	\$ 90,017,267	\$ -
	Comerica Short-Term Investment Fund	165,040,880	-	165,040,880	165,040,880	-
	Comerica Short-Term Investment Fund	-	165,010,096	165,010,096	165,010,096	-
	Goldman Sachs Financial Square Funds	129,598,352	-	129,598,352	129,598,352	-
	Goldman Sachs Financial Square Funds	-	128,237,128	128,237,128	128,237,128	-
	Goldman Sachs Financial Square Funds	136,888,230	-	136,888,230	136,888,230	-
	Goldman Sachs Financial Square Funds	-	136,834,085	136,834,085	136,834,085	-
	ICBC Financial Service LLC	159,502,958	-	159,502,958	159,502,958	-
	ICBC Financial Service LLC	-	169,215,786	172,264,902	169,215,786	3,049,116
	Intech Institutional Enhanced Equities	-	100,000,000	19,759,735	100,000,000	80,240,265
	Intech Institutional Enhanced Plus Equities	-	125,589,675	26,629,471	125,589,675	98,960,204
	Invesco STIT Treasury Instl	128,336,009	-	128,336,009	128,336,009	-

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 6 – Summary of Plan Provisions

PARTICIPATION: *Immediate*

NORMAL RETIREMENT BENEFIT:

Eligibility *For Seamen: Age 65 and 5,475 days of Service. For Boatmen: Age 62 and 5,475 days of Service*

Monthly Benefit *For Seamen, \$700.00 per month plus \$15.00 per month for each 120 days of employment in excess of 5,475*

For Boatmen, \$440.00 per month

EARLY NORMAL RETIREMENT BENEFITS:

Eligibility *For an Employee whose Employer pays at least \$11.39 per man day Age 55 and 7,300 days of Service which must include 125 days during the calendar year preceding application date.*

Monthly Benefit *For Seamen \$925.00 per month plus \$15.00 per month for each additional 120 days of employment beyond 7,300.*

For Boatmen \$440.00 per month plus \$25.00 per month for each additional 365 days of Service beyond 7,300.

Normal Form Of Benefit *Benefits will be paid as 5 year period certain for initial retirement on or after Jan 1, 2018*

DISABILITY: *For Seamen, \$700.00 per Month.
For Boatmen, \$440.00 per month*

CREDITED SERVICE: *Based upon the days for which an Employer is contributing to the Fund.*

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 6 – Summary of Plan Provisions (Continued)

EARLY NORMAL PENSION SUPPLEMENT:

Eligibility

Meets requirements for Early Normal Pension and accumulates 730 days after the later of (i) date eligible for Early Normal Pension and (ii) July 15, 1972 for Seamen or June 15, 1978 for Boatmen whose Employer is paying the appropriate contribution rate, and accumulates at least 125 days after December 31, 1978.

Monthly Benefit

A lump sum equal to 12 times the employee's Monthly Pension, payable on the January 1 following retirement.

SPECIAL EARLY NORMAL PENSION:

Eligibility

Meets requirements for Early Normal Retirement, but does not have credit for at least 125 days of Service during the calendar year prior to his date of application.

Monthly Benefit

A monthly benefit actuarially equivalent to the Normal Retirement Benefit.

DEFERRED VESTED PENSION:

Percentage of Regular Normal Pension based on number of days of Service.

WAGE RELATED PENSION:

In lieu of the Normal, Early Normal, or Disability Pension, a Monthly pension of 2% of average base monthly earnings for each 365 days of service if higher.

DEATH BENEFIT:

Pensioners are entitled to either a \$5,000 or \$4,000 Death benefit based on the contribution rate while employed.

CALCULATION OF WAGES:

Wages earned on or after 2006 are based upon days worked. Wages earned before 2006 are Based upon days of Credited Service.

Seafarers Pension Plan And Subsidiary

Schedule H, Line 4i – Consolidated Schedule of Assets (Held at End of Year)

Plan #001 / EIN: 13-6100329

December 31, 2023

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares				(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Current value
	U.S. government and government agencies:						
	Federal Farm Credit Banks	Note	N/A	12/1/2033	5.000%	59,704	\$ 65,618
	Federal Home Ln Mtg	Bond	N/A	10/1/2041	4.150%	20,786	\$ 21,728
	Federal Home Ln Mtg Corp Multic	Coll. Mtg. Oblig.	N/A	12/15/2041	4.000%	236,445	254,206
	Federal Home Ln Mtg Corp Partn		N/A	8/8/2033	4.500%	2,480,000	2,469,336
	Federal Home Ln Mtg Corp Partn	Bond	N/A	4/1/2044	4.000%	123,848	129,751
	Federal Home Ln Mtg Corp Partn	Bond	N/A	4/1/2044	4.000%	204,698	217,522
	Federal Home Ln Mtg Corp Partn	Bond	N/A	9/1/2043	0.000%	441,621	477,709
	Federal Home Ln Mtg Corp Partn C	Bond	N/A	6/1/2052	3.500%	9,954,667	9,360,498
	Federal Home Ln Mtg Corp Partn C	Bond	N/A	2/1/2040	5.000%	70,376	78,645
	Federal Home Ln Mtg Corp Partn C	Bond	N/A	6/1/2039	4.500%	1,437	1,434
	Federal Home Ln Mtg Corp Partn C	Bond	N/A	6/1/2039	4.500%	875	873
	Federal Home Ln Mtg Corp Partn C	Bond	N/A	2/1/2039	4.500%	375	374
	Federal Home Ln Mtg Corp Partn C	Bond	N/A	1/1/2044	4.500%	89,620	95,697
	Federal Home Loan Mtg Corp	Bond	N/A	9/1/2043	4.500%	134,357	145,663
	Federal Home Loan Mtg Corp	Bond	N/A	4/1/2052	3.000%	8,491,755	7,512,549
	Federal Home Loan Mtg Corp	Bond	N/A	4/1/2052	2.000%	9,095,682	7,142,953
	Federal Natl Mtg Assn	Bond	N/A	5/1/2040	5.500%	102,336	112,121
	Federal Natl Mtg Assn	Bond	N/A	5/1/2053	5.000%	10,006,329	9,934,408
	Federal Natl Mtg Assn	Bond	N/A	11/1/2052	4.000%	7,402,885	6,735,469
	Federal Natl Mtg Assn	Bond	N/A	7/1/2052	4.500%	18,555,268	18,323,333
	Federal Natl Mtg Assn	Bond	N/A	6/1/2052	4.000%	35,010,956	34,792,137
	Federal Natl Mtg Assn	Bond	N/A	3/1/2052	3.000%	13,513,880	13,556,111
	Federal Natl Mtg Assn	Bond	N/A	12/1/2043	5.000%	160,782	175,302
	Federal Natl Mtg Assn	Note	N/A	5/1/2031	4.500%	138,152	145,037
	Federal Natl Mtg Assn	Bond	N/A	12/1/2037	5.500%	2,082	2,050
	Federal Natl Mtg Assn	Bond	N/A	1/1/2038	5.500%	316	312
	Federal Natl Mtg Assn	Bond	N/A	5/1/2037	5.500%	401	394
	Federal Natl Mtg Assn	Bond	N/A	5/1/2037	5.500%	321	316
	Federal Natl Mtg Assn	Bond	N/A	11/1/2036	5.500%	82	80
	Federal Natl Mtg Assn	Bond	N/A	5/1/2051	2.000%	17,106,567	12,589,364
	Federal Natl Mtg Assn	Bond	N/A	2/1/2036	5.070%	56,425	57,000
	Federal Natl Mtg Assn	Bond	N/A	4/1/2044	4.500%	476,277	516,091
	Federal Natl Mtg Assn	Bond	N/A	9/1/2043	5.000%	49,573	54,871
	Federal Natl Mtg Assn	Bond	N/A	10/1/2043	5.000%	168,679	186,759
	Federal Natl Mtg Assn	Bond	N/A	9/1/2042	3.000%	214,480	221,079
	Federal Natl Mtg Assn	Bond	N/A	7/1/2039	4.500%	770,099	844,342
	Federal Natl Mtg Assn	Bond	N/A	10/1/2041	4.000%	73,059	78,782
	Federal Natl Mtg Assn	Bond	N/A	3/1/2041	5.000%	609,625	654,871
	Federal Natl Mtg Assn	Bond	N/A	9/1/2041	4.000%	69,975	72,983
	Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	1/1/2034	5.500%	168,937	184,795
	Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	7/1/2044	4.500%	390,952	429,497
	Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	11/1/2043	5.000%	166,338	184,167
	Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	10/1/2043	5.000%	110,224	122,004
	Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	9/1/2043	4.500%	635,596	692,853
	Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	10/1/2043	4.000%	127,803	133,674
	Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	9/1/2043	4.500%	235,645	256,948
	Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	6/1/2043	3.000%	56,278	58,397
	United States Treas Bds	Bond	N/A	5/15/2042	0.000%	3,000,000	2,955,174
	United States Treas Bds	Bond	N/A	5/15/2041	2.250%	7,670,000	5,485,848
	United States Treas Sec	Bond	N/A	2/15/2051	0.000%	6,260,000	1,676,344
	United States Treas Sec Stripped	Note	N/A	2/15/2032	1.875%	7,000,000	6,544,500
	United States Treas Sec	Note	N/A	8/15/2030	0.000%	51,130,000	37,678,010
	Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	9/1/2042	3.500%	50,591	52,976
	Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	4/1/2044	4.500%	1,590,635	1,724,921
	Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	2/1/2041	4.500%	249,750	261,496
	Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	9/1/2041	4.000%	106,999	111,661
	Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	8/1/2041	5.000%	179,721	193,706
	Federal Natl Mtg Assn Gtd Mtg	Bond	N/A	7/1/2041	5.000%	411,016	439,338
	Fnma Pass-Thru I	Bond	N/A	2/1/2037	4.148%	43,395	43,523
	Gnma I & II - Single Issuer	Bond	N/A	7/1/2038	6.000%	175,734	194,955
	Gnma Ii Gtd Ctf Multi Issuer	Bond	N/A	9/20/2048	3.500%	1,179,084	1,179,454
	Gnma Ii Gtd Ctf Multi Issuer	Bond	N/A	5/20/2048	4.000%	588,661	602,734
	Gnma Ii Gtd Ctf Multi Issuer	Bond	N/A	8/20/2047	4.000%	2,156,408	2,214,698
	Gnma Ii Gtd Pass Thru Ctf Multi	Note	N/A	3/15/2033	6.000%	101,642	106,184
	Government Natl Mtg Assn	Bond	N/A	4/15/2038	5.500%	39,836	40,120
	Government Natl Mtg Assn	Bond	N/A	4/20/2040	5.000%	83,266	91,332
	Government Natl Mtg Assn	Bond	N/A	4/20/2053	5.000%	7,774,667	7,738,224
	Government Natl Mtg Assn	Bond	N/A	8/20/2052	4.500%	10,211,161	10,089,903
	United States Treas	Bond	N/A	8/20/2048	4.000%	661,631	676,259
	United States Treas	Note	N/A	7/15/2033	1.375%	3,489,992	3,149,985
	United States Treas	Bond	N/A	5/15/2050	1.250%	6,365,000	3,439,089
	United States Treas	Note	N/A	8/31/2028	0.000%	2,210,000	2,184,447
	United States Treas	Note	N/A	8/15/2033	0.000%	5,000,000	4,697,256
	United States Treas	Note	N/A	6/30/2028	4.000%	4,000,000	3,996,875
	United States Treas	Note	N/A	6/15/2026	4.125%	200,000	198,625

Seafarers Pension Plan And Subsidiary

Schedule H, Line 4i – Consolidated Schedule of Assets

(Held at End of Year) – Continued

Plan #001 / EIN: 13-6100329

December 31, 2023

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares					(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or shares	Cost	Current value
	U.S. government and government agencies - continued							
	United States Treas	Note	N/A	5/31/2030	3.750%	2,690,000	2,673,188	2,666,139
	United States Treas	Note	N/A	5/31/2028	3.625%	5,000,000	4,924,609	4,947,051
	United States Treas	Note	N/A	5/15/2033	3.375%	15,000,000	14,679,509	14,395,351
	United States Treas	Note	N/A	2/28/2030	4.000%	5,165,000	5,129,137	5,189,431
	United States Treas	Note	N/A	2/29/2028	0.000%	1,850,000	1,839,944	1,856,069
	United States Treas	Note	N/A	2/15/2033	3.500%	6,320,000	6,140,063	6,128,694
	United States Treas	Note	N/A	1/31/2030	3.500%	2,240,000	2,211,091	2,190,742
	United States Treas	Note	N/A	5/15/2032	2.875%	13,425,000	13,127,831	12,440,142
	United States Treas Bds	Note	N/A	4/15/2028	1.250%	7,118,774	6,734,716	6,932,832
	United States Treas Bds	Bond	N/A	11/15/2042	4.000%	5,040,000	5,198,851	4,898,073
	United States Treas Bds	Bond	N/A	8/15/2052	3.000%	870,000	776,475	711,459
	Total U.S. government and government agencies						289,516,675	288,401,915
	Corporate obligations:							
	Abbvie Inc	Prvt Placement	N/A	11/21/2026	2.950%	1,590,000	1,729,085	1,524,651
	American Airls 2015-2 Pass Thru	Bond	N/A	3/22/2029	3.600%	967,059	1,035,237	904,610
	Anadarko Pete Corp	Bond	N/A	3/15/2026	5.550%	1,079,000	1,216,123	1,057,377
	Bank Of America	Bond	N/A	8/18/2025	100.000%	1,040,000	1,040,312	1,052,771
	Bank Of America	Bond	N/A	8/18/2026	0.000%	1,040,000	1,040,416	1,059,198
	Bk Of America Corp Fr	Bond	N/A	4/21/2025	3.950%	2,020,000	1,985,801	1,985,761
	Bk Of America Corp Fr	Bond	N/A	10/22/2026	4.250%	780,000	782,090	765,820
	Bk Of America Corp Fr	Bond	N/A	7/22/2027	1.734%	280,000	250,424	256,522
	Bk Of America Corp Fr	Bond	N/A	10/24/2026	1.197%	3,250,000	2,946,938	3,017,820
	Bp Capital Markets Plc	Foreign Bond	N/A	9/19/2027	3.279%	3,805,000	4,258,282	3,658,431
	Canadian Pac Ry Co New	Foreign Bond	N/A	6/1/2026	3.125%	315,000	305,342	301,688
	Chevron Corporation	Bond	N/A	5/16/2026	2.954%	855,000	805,196	826,862
	Citigroup Inc	Bond	N/A	3/26/2025	3.875%	2,020,000	1,984,367	1,982,246
	Citigroup Inc	Bond	N/A	3/17/2026	3.290%	3,250,000	3,185,000	3,164,038
	Citigroup Inc	Bond	N/A	5/1/2025	0.981%	1,065,000	1,025,531	1,046,927
	Dcp Midstream Oper Lp	Bond	N/A	7/15/2027	5.625%	855,000	834,449	876,024
	Duke Energy Corp	Bond	N/A	9/1/2026	2.650%	5,055,000	4,732,744	4,796,639
	Duke Energy Fla Llc	Bond	N/A	7/15/2028	3.800%	1,870,000	1,875,180	1,814,685
	Enbridge Inc	Bond	N/A	7/15/2027	3.700%	2,535,000	2,892,336	2,446,123
	Enterprise Prods Oper Llc	Bond	N/A	1/10/2026	5.050%	855,000	843,257	862,815
	Exxon Mobil Corporation	Bond	N/A	3/1/2026	3.043%	1,355,000	1,284,121	1,315,800
	Facebook Inc	Bond	N/A	5/15/2033	4.950%	855,000	839,456	882,463
	Fifth Third Bancorp	Bond	N/A	10/27/2028	6.361%	1,065,000	1,074,681	1,105,033
	Gs Mtg Secs Tr 2015-Gc28	Coll. Mtg. Oblig.	N/A	2/10/2048	3.396%	350,000	361,813	341,990
	Halliburton Co	Bond	N/A	11/15/2025	3.800%	505,000	521,968	494,870
	Halliburton Co	Bond	N/A	3/1/2030	2.920%	465,000	419,537	418,161
	Hess Corp	Bond	N/A	4/1/2027	4.300%	1,065,000	1,025,520	1,053,722
	Jpmorgan Chase & Co	Bond	N/A	7/15/2025	3.900%	2,020,000	1,989,195	1,988,629
	Jpmorgan Chase & Co	Bond	N/A	2/4/2027	1.040%	280,000	248,363	257,337
	Jpmorgan Chase & Co	Bond	N/A	11/19/2026	1.045%	3,250,000	2,938,585	3,009,598
	Jpmorgan Chase & Co	Bond	N/A	10/15/2025	2.301%	2,680,000	2,753,807	2,611,446
	Lockheed Martin	Bond	N/A	1/15/2026	3.550%	1,065,000	1,027,991	1,045,713
	Marathon Oil Corp	Bond	N/A	3/15/2032	6.800%	425,000	443,131	460,639
*	Morgan Stanley	Bond	N/A	1/27/2026	3.875%	2,545,000	2,526,472	2,492,598
*	Morgan Stanley	Bond	N/A	4/28/2026	2.188%	1,160,000	1,176,101	1,114,366
*	Morgan Stanley Ixis Real Estate	Asset Backed Securities	N/A	11/25/2036	4.895%	30,261	29,625	9,923
	Phillips 66	Bond	N/A	3/15/2028	3.900%	855,000	789,108	831,180
	Phillips 66 Co.	Bond	N/A	3/1/2028	3.750%	1,065,000	998,587	1,024,392
	Royal Bk Cda Vr	Foreign Bond	N/A	1/20/2026	0.875%	1,740,000	1,729,714	1,612,893
	Royal Bk Cda Vr	Foreign Bond	N/A	5/4/2027	3.625%	430,000	419,646	415,556
	Royal Bk Cda Vr	Foreign Bond	N/A	1/21/2025	1.600%	2,020,000	1,904,335	1,948,593
	Rtx Corporation	Foreign Bond	N/A	5/4/2027	3.125%	1,860,000	2,079,015	1,768,246
	Rtx Corporation	Prvt Placement	N/A	3/15/2027	3.500%	2,575,000	2,909,673	2,481,167
	Sabine Pass Liquefaction Llc	Bond	N/A	6/30/2026	5.875%	1,355,000	1,342,403	1,379,390
	Spectra Energy Partners Lp	Bond	N/A	10/15/2026	3.375%	335,000	368,366	322,515
	Sunoco Logistics Partners Operat	Bond	N/A	10/1/2027	4.000%	855,000	784,905	823,109
	Sunoco Logistics Partners Operat	Bond	N/A	12/1/2025	5.950%	1,355,000	1,346,519	1,369,362
	T-Mobile Usa Inc	Bond	N/A	2/15/2026	2.250%	1,065,000	982,452	1,009,172
	Valero Energy Corp	Bond	N/A	6/1/2028	4.350%	505,000	526,564	497,576
	Valero Energy Corp	Bond	N/A	4/15/2032	7.500%	425,000	469,961	488,758
	Valero Energy Corp	Bond	N/A	9/15/2027	2.150%	315,000	281,701	287,140
	Valero Energy Partners Lp	Bond	N/A	3/15/2028	4.500%	1,355,000	1,274,135	1,330,624
	Western Gas Partners Lp	Bond	N/A	6/1/2025	3.950%	225,000	218,279	219,375
	Total corporate obligations						71,853,839	69,812,344

Seafarers Pension Plan And Subsidiary

Schedule H, Line 4i – Consolidated Schedule of Assets (Held at End of Year) – Continued

Plan #001 / EIN: 13-6100329

December 31, 2023

(a)	(b)	(c)					(d)	(e)
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identify of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or hares	Cost	Current value
	Stocks:							
		Stock	N/A	N/A	N/A	7,024	1,016,149	767,864
		Stock	N/A	N/A	N/A	16,471	693,385	1,812,963
		Stock	N/A	N/A	N/A	30,690	1,721,693	4,756,029
		Stock	N/A	N/A	N/A	8,800	1,342,808	3,088,008
		Stock	N/A	N/A	N/A	6,115	1,021,797	3,648,209
		Stock	N/A	N/A	N/A	20,555	1,236,819	3,030,013
		Stock	N/A	N/A	N/A	9,550	325,174	787,875
		Stock	N/A	N/A	N/A	3,690	355,333	513,021
		Stock	N/A	N/A	N/A	1,885	567,198	516,113
		Stock	N/A	N/A	N/A	4,450	636,843	605,823
		Stock	N/A	N/A	N/A	485	337,280	132,890
		Stock	N/A	N/A	N/A	3,475	174,011	486,431
		Stock	N/A	N/A	N/A	88,185	2,204,102	12,427,912
		Stock	N/A	N/A	N/A	100,415	3,130,626	14,026,971
		Stock	N/A	N/A	N/A	19,293	912,910	778,280
		Stock	N/A	N/A	N/A	150,905	4,186,792	22,928,506
		Stock	N/A	N/A	N/A	9,760	700,052	1,828,438
		Stock	N/A	N/A	N/A	10,245	577,745	694,099
		Stock-Reit	N/A	N/A	N/A	3,870	571,820	835,456
		Stock	N/A	N/A	N/A	1,170	373,731	444,401
		Stock	N/A	N/A	N/A	6,520	1,068,141	1,877,890
		Stock	N/A	N/A	N/A	3,045	234,644	301,851
		Stock	N/A	N/A	N/A	4,805	573,019	954,081
		Stock	N/A	N/A	N/A	2,840	576,696	826,497
		Stock	N/A	N/A	N/A	178,615	4,929,301	34,388,746
		Stock	N/A	N/A	N/A	8,725	541,410	1,414,061
		Stock	N/A	N/A	N/A	2,520	337,971	226,094
		Stock	N/A	N/A	N/A	5,575	368,269	402,627
		Stock	N/A	N/A	N/A	2,075	292,130	488,683
		Stock	N/A	N/A	N/A	126,858	3,187,791	2,128,677
		Stock	N/A	N/A	N/A	1,470	282,308	357,916
		Stock	N/A	N/A	N/A	6,080	551,084	1,416,458
		Stock	N/A	N/A	N/A	140	143,481	361,985
		Stock	N/A	N/A	N/A	12,445	578,757	647,762
		Stock	N/A	N/A	N/A	107,715	1,839,081	3,626,764
		Stock	N/A	N/A	N/A	6,395	574,180	247,231
		Stock	N/A	N/A	N/A	3,545	682,158	864,377
		Stock	N/A	N/A	N/A	24,815	4,072,813	8,850,518
		Stock	N/A	N/A	N/A	3,525	394,741	275,937
		Stock	N/A	N/A	N/A	1,230	398,563	318,287
		Stock	N/A	N/A	N/A	2,085	395,506	1,692,603
		Stock	N/A	N/A	N/A	8,060	891,061	1,055,215
		Stock	N/A	N/A	N/A	7,332	860,130	1,911,159
		Stock	N/A	N/A	N/A	610	1,263,349	2,163,804
		Stock	N/A	N/A	N/A	19,790	881,191	1,144,060
		Stock	N/A	N/A	N/A	36,501	1,946,515	1,872,866
		Stock	N/A	N/A	N/A	5,050	841,288	5,637,063
		Stock	N/A	N/A	N/A	2,691	526,260	732,948
		Stock	N/A	N/A	N/A	6,000	423,901	786,720
		Stock	N/A	N/A	N/A	5,185	281,800	522,648
		Stock	N/A	N/A	N/A	9,675	164,617	555,829
		Stock	N/A	N/A	N/A	6,726	582,821	1,988,676
		Stock	N/A	N/A	N/A	2,600	345,863	533,988
		Stock	N/A	N/A	N/A	9,500	642,451	704,995
		Stock	N/A	N/A	N/A	1,390	84,029	110,505
		Stock	N/A	N/A	N/A	1,470	403,389	571,360
		Stock	N/A	N/A	N/A	30,414	2,715,394	4,536,552
		Stock	N/A	N/A	N/A	450	697,117	1,029,132
		Stock	N/A	N/A	N/A	5,536	599,398	1,251,136
		Stock	N/A	N/A	N/A	48,390	1,024,725	2,444,663
		Stock	N/A	N/A	N/A	20,830	1,282,730	1,071,495
		Stock	N/A	N/A	N/A	9,270	444,318	307,208
		Stock	N/A	N/A	N/A	4,964	697,919	1,045,418
		Stock	N/A	N/A	N/A	45,675	2,008,854	2,691,628
		Stock	N/A	N/A	N/A	10,359	771,203	825,716
		Stock	N/A	N/A	N/A	64,090	1,500,467	2,810,347
		Stock	N/A	N/A	N/A	18,570	1,267,649	2,155,420
		Stock	N/A	N/A	N/A	2,160	343,317	522,180
		Stock	N/A	N/A	N/A	2,860	126,591	137,051
		Stock	N/A	N/A	N/A	3,890	433,055	2,567,711
		Stock-Reit	N/A	N/A	N/A	3,650	400,385	420,444

Seafarers Pension Plan And Subsidiary

Schedule H, Line 4i – Consolidated Schedule of Assets

(Held at End of Year) – Continued

Plan #001 / EIN: 13-6100329

December 31, 2023

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares					(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or shares	Cost	Current value
	Stocks - continued							
	Csx Corp	Stock	N/A	N/A	N/A	24,330	538,215	843,521
	Cummins	Stock	N/A	N/A	N/A	1,875	438,874	449,194
	Cvs/Caremark Corp	Stock	N/A	N/A	N/A	22,400	1,337,753	1,768,704
	D R Horton Inc	Stock	N/A	N/A	N/A	2,230	194,680	338,915
	Danaher Corp	Stock	N/A	N/A	N/A	10,680	1,213,335	2,470,711
	Darden Restaurants	Stock	N/A	N/A	N/A	2,480	220,429	407,464
	Deere & Co	Stock	N/A	N/A	N/A	4,175	732,444	1,669,457
	Delta Air Lines Inc	Stock	N/A	N/A	N/A	12,700	634,106	510,921
	Devon Energy	Stock	N/A	N/A	N/A	3,750	271,498	169,875
	Digital Realty Trust Inc	Stock-Reit	N/A	N/A	N/A	1,890	219,539	254,356
	Discover Finl Svcs	Stock	N/A	N/A	N/A	2,980	373,474	334,952
	Dollar Tree Inc	Stock	N/A	N/A	N/A	100	15,596	14,205
	Dominos Pizza Inc	Stock	N/A	N/A	N/A	965	351,830	397,802
	Dover Corp	Stock	N/A	N/A	N/A	1,580	287,545	243,020
	Dow Inc	Stock	N/A	N/A	N/A	8,746	352,548	479,631
	Dupont De Nemours Inc	Stock	N/A	N/A	N/A	3,191	247,783	245,484
	Eastman Chemical	Stock	N/A	N/A	N/A	630	73,974	56,587
	Eaton Corp Plc	Stock	N/A	N/A	N/A	4,780	359,380	1,151,120
	Ecolab Inc	Stock	N/A	N/A	N/A	1,995	375,780	395,708
	Edwards Lifesciences Corp	Stock	N/A	N/A	N/A	7,215	572,619	550,144
	Electronic Arts	Stock	N/A	N/A	N/A	3,415	375,794	467,206
	Elevance Health Inc	Stock	N/A	N/A	N/A	4,020	1,135,140	1,895,671
	Emerson Electric	Stock	N/A	N/A	N/A	9,160	592,057	891,543
	Enphase Energy Inc	Stock	N/A	N/A	N/A	1,545	305,518	204,156
	Eog Resources Inc	Stock	N/A	N/A	N/A	9,452	900,815	1,143,219
	Equinix Inc	Stock-Reit	N/A	N/A	N/A	630	278,693	507,396
	Estee Lauder Companies	Stock	N/A	N/A	N/A	1,500	388,459	219,375
	Expedia Inc Del	Stock	N/A	N/A	N/A	2,760	374,326	418,940
	Extra Space Storage Inc	Stock-Reit	N/A	N/A	N/A	1,890	242,073	303,024
	Exxon Mobil Corporation	Stock	N/A	N/A	N/A	66,520	5,972,461	6,650,670
	Facebook Inc	Stock	N/A	N/A	N/A	35,540	2,710,509	12,579,738
	Fastenal Co	Stock	N/A	N/A	N/A	6,225	283,160	403,193
	Fedex Corp	Stock	N/A	N/A	N/A	3,120	278,225	789,266
	Fidelity Natl Information Svcs	Stock	N/A	N/A	N/A	9,750	1,306,152	585,683
	Fifth Third Bancorp	Stock	N/A	N/A	N/A	11,520	403,222	397,325
	Fiserv Inc	Stock	N/A	N/A	N/A	8,610	842,656	1,143,752
	Ford Motor	Stock	N/A	N/A	N/A	67,695	991,219	825,202
	Fortinet Inc	Stock	N/A	N/A	N/A	6,190	141,435	362,301
	Fortive Corp	Stock	N/A	N/A	N/A	3,590	240,797	264,332
	Freeport-Mcmoran Copper & Gold	Stock	N/A	N/A	N/A	6,000	81,264	255,420
	Gallagher Arthur J & Co	Stock	N/A	N/A	N/A	1,170	229,560	263,110
	Ge Healthcare Technologies Inc.	Stock	N/A	N/A	N/A	5,246	462,469	405,621
	General Dynamics Corp	Stock	N/A	N/A	N/A	1,489	159,438	386,649
	General Electric Co	Stock	N/A	N/A	N/A	15,740	1,663,840	2,008,896
	General Mills Inc	Stock	N/A	N/A	N/A	8,860	544,595	577,140
	General Motors Co	Stock	N/A	N/A	N/A	24,820	871,810	891,534
	Gilead Sciences Inc	Stock	N/A	N/A	N/A	6,980	488,606	565,450
	Global Markets Inc	Stock	N/A	N/A	N/A	1,300	152,420	232,128
	Global Payments Inc	Stock	N/A	N/A	N/A	4,755	888,009	603,885
	Goldman Sachs Group Inc	Stock	N/A	N/A	N/A	4,410	610,461	1,701,246
	Halliburton Co	Stock	N/A	N/A	N/A	18,850	865,005	681,428
	Hca Hldgs Inc	Stock	N/A	N/A	N/A	2,885	770,891	780,912
	Hershey Co	Stock	N/A	N/A	N/A	1,700	311,770	316,948
	Hilton Worldwide Hldgs Inc	Stock	N/A	N/A	N/A	5,745	696,435	1,046,107
	Home Depot Inc	Stock	N/A	N/A	N/A	17,490	1,452,587	6,061,160
	Honeywell	Stock	N/A	N/A	N/A	9,280	432,716	1,946,109
	Hormel Foods Corp	Stock	N/A	N/A	N/A	6,275	287,621	201,490
	Hp Inc	Stock	N/A	N/A	N/A	9,800	292,015	294,882
	Humana Inc	Stock	N/A	N/A	N/A	2,320	660,628	1,062,119
	Ibm Corp	Stock	N/A	N/A	N/A	11,802	2,089,839	1,930,217
	Idexx Laboratories Inc	Stock	N/A	N/A	N/A	990	286,603	549,500
	Illinois Tool Works Inc	Stock	N/A	N/A	N/A	3,535	507,912	925,958
	Ingersoll Rand Inc	Stock	N/A	N/A	N/A	5,660	192,148	437,744
	Intel Corp	Stock	N/A	N/A	N/A	53,015	1,548,657	2,664,004
	Intercontinentalexchange Group I	Stock	N/A	N/A	N/A	7,275	688,415	934,328
	Intuit Inc	Stock	N/A	N/A	N/A	3,045	868,029	1,903,216
	Intuitive Surgical Inc	Stock	N/A	N/A	N/A	3,355	413,959	1,131,843
	Iqvia Hldgs Inc	Stock	N/A	N/A	N/A	2,405	371,493	556,469

Seafarers Pension Plan And Subsidiary
Schedule H, Line 4i – Consolidated Schedule of Assets
(Held at End of Year) – Continued
Plan #001 / EIN: 13-6100329
December 31, 2023

(a)	(b)	(c)					(d)	(e)
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issue, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or hares	Cost	Current value
	Stocks - continued							
	Jacobs Engineering Group Inc.	Stock	N/A	N/A	N/A	2,575	299,393	334,235
	Johnson & Johnson	Stock	N/A	N/A	N/A	41,980	3,209,815	6,579,945
	Johnson Controls Internation	Stock	N/A	N/A	N/A	10,465	430,225	603,203
	Jpmorgan Chase & Co	Stock	N/A	N/A	N/A	42,525	2,372,879	7,233,503
	Kellanova	Stock	N/A	N/A	N/A	1,150	70,860	64,297
	Kenvue Inc.	Stock	N/A	N/A	N/A	8,209	78,142	176,740
	Keurig Dr Pepper Inc	Stock	N/A	N/A	N/A	10,100	369,059	336,532
	Keycorp	Stock	N/A	N/A	N/A	11,375	288,801	163,800
	Kimberly Clark Corp	Stock	N/A	N/A	N/A	1,890	262,565	229,654
	Kla-Tencor Corp	Stock	N/A	N/A	N/A	1,295	516,332	752,784
	Kroger Co	Stock	N/A	N/A	N/A	4,780	205,946	218,494
	L3 Harris Technologies Inc	Stock	N/A	N/A	N/A	1,440	314,027	303,293
	Laboratory Corp	Stock	N/A	N/A	N/A	865	127,545	196,606
	Lam Resh Corp	Stock	N/A	N/A	N/A	1,625	932,051	1,272,798
	Las Vegas Sands Corp	Stock	N/A	N/A	N/A	3,600	140,295	177,156
	Lennar Corp	Stock	N/A	N/A	N/A	2,145	194,436	319,691
	Lilly Eli & Co	Stock	N/A	N/A	N/A	13,395	943,727	7,808,213
	Linde Plc Shs	Stock	N/A	N/A	N/A	2,650	526,101	1,088,382
	Lockheed Martin	Stock	N/A	N/A	N/A	3,975	1,167,893	1,801,629
	Lowes Companies Inc	Stock	N/A	N/A	N/A	11,366	531,103	2,529,503
	Lyondellbasell Industries Nv	Stock	N/A	N/A	N/A	590	64,638	56,097
	M & T Bank Corp	Stock	N/A	N/A	N/A	1,725	287,733	236,463
	Marathon Pete Corp	Stock	N/A	N/A	N/A	7,945	501,071	1,178,720
	Mariott Intl Inc New Cl A	Stock	N/A	N/A	N/A	5,190	677,281	1,170,397
	Marsh & McLennan	Stock	N/A	N/A	N/A	5,100	568,365	966,297
	Martin Marietta	Stock	N/A	N/A	N/A	580	139,217	289,368
	Masco Corp	Stock	N/A	N/A	N/A	2,500	139,728	167,450
	Mastercard Inc	Stock	N/A	N/A	N/A	12,950	1,252,437	5,523,305
	Match Group Inc New	Stock	N/A	N/A	N/A	3,450	531,411	125,925
	Mcdonalds Corp	Stock	N/A	N/A	N/A	12,890	1,830,356	3,822,014
	Mckesson Corp	Stock	N/A	N/A	N/A	2,705	706,466	1,252,361
	Medtronic Plc	Stock	N/A	N/A	N/A	16,955	1,304,687	1,396,753
	Merck & Co Inc	Stock	N/A	N/A	N/A	44,370	1,929,492	4,837,217
	Metlife Inc	Stock	N/A	N/A	N/A	14,585	679,566	964,506
	Mgm	Stock	N/A	N/A	N/A	11,900	470,349	531,692
	Micron Technology Inc	Stock	N/A	N/A	N/A	15,415	852,018	1,315,516
	Microsoft Corp	Stock	N/A	N/A	N/A	89,340	3,223,087	33,595,414
	Moderna Inc	Stock	N/A	N/A	N/A	3,425	958,174	340,616
	Molina Healthcare Inc	Stock	N/A	N/A	N/A	1,065	331,344	384,795
	Monster Beverage Corp New	Stock	N/A	N/A	N/A	8,400	380,562	483,924
	MoodyS Corporation	Stock	N/A	N/A	N/A	2,215	576,266	865,090
	Mosaic Co New	Stock	N/A	N/A	N/A	1,200	55,389	42,876
	Motorola Solutions Inc.	Stock	N/A	N/A	N/A	985	234,142	308,394
	Msci Inc	Stock	N/A	N/A	N/A	970	263,343	548,681
	Nasdaq Stock Market Inc	Stock	N/A	N/A	N/A	4,635	165,131	269,479
	Netflix.Com Inc	Stock	N/A	N/A	N/A	7,438	688,666	3,621,413
	Nike Inc	Stock	N/A	N/A	N/A	24,340	1,371,418	2,642,594
	Norfolk Southern Corp	Stock	N/A	N/A	N/A	1,385	295,026	327,386
	Northrop Grumman Corp	Stock	N/A	N/A	N/A	2,156	583,952	1,009,310
	Nvidia Corp	Stock	N/A	N/A	N/A	35,925	2,086,287	17,790,779
	Nxp Semiconductors Nv	Stock	N/A	N/A	N/A	2,800	541,558	643,104
	O Reilly Automotive Inc New	Stock	N/A	N/A	N/A	510	220,778	484,541
	Occidental	Stock	N/A	N/A	N/A	13,793	1,187,360	823,580
	On Semiconductor Corp	Stock	N/A	N/A	N/A	3,680	292,598	307,390
	Oracle Corporation	Stock	N/A	N/A	N/A	22,800	757,747	2,403,804
	Organon Co	Stock	N/A	N/A	N/A	4,924	99,230	71,004
	Otis Worldwide Corp	Stock	N/A	N/A	N/A	5,095	259,954	455,850
	Paccar Inc	Stock	N/A	N/A	N/A	5,865	367,538	572,717
	Palo Alto Networks Inc	Stock	N/A	N/A	N/A	1,945	478,133	573,542
	Paramount Global	Stock	N/A	N/A	N/A	11,400	379,549	168,606
	Parker Hannifin Corp	Stock	N/A	N/A	N/A	1,600	434,302	737,120
	Paychex Inc	Stock	N/A	N/A	N/A	2,040	232,517	242,984
	Paypal Hldgs Inc	Stock	N/A	N/A	N/A	11,640	401,472	714,812
	Pepsico Inc	Stock	N/A	N/A	N/A	14,785	1,275,838	2,511,084
	Pfizer Inc	Stock	N/A	N/A	N/A	98,995	2,049,916	2,850,066
	Philip Morris Intl Inc	Stock	N/A	N/A	N/A	19,333	1,757,251	1,818,849

Seafarers Pension Plan And Subsidiary

Schedule H, Line 4i – Consolidated Schedule of Assets

(Held at End of Year) – Continued

Plan #001 / EIN: 13-6100329

December 31, 2023

(a)	(b)	(c)					(d)	(e)
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
Identity of issuer, borrower, lessor, or similar party		Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or shares	Cost	Current value
Stocks - continued								
	Phillips 66	Stock	N/A	N/A	N/A	6,920	528,097	921,329
	Pioneer Natural Resources Co	Stock	N/A	N/A	N/A	1,050	270,078	236,124
	Pnc Finl Svcs Group Inc	Stock	N/A	N/A	N/A	5,175	446,862	801,349
	Procter & Gamble Co	Stock	N/A	N/A	N/A	24,428	1,899,937	3,579,679
	Progressive Corp	Stock	N/A	N/A	N/A	7,530	499,978	1,199,378
	Prologis Inc	Stock-Reit	N/A	N/A	N/A	5,375	562,983	716,488
	Prudential Finl Inc Jr Sb Gbl	Stock	N/A	N/A	N/A	7,975	644,774	827,087
	Public Storage	Stock	N/A	N/A	N/A	995	241,447	303,475
	Qorvo Inc	Stock	N/A	N/A	N/A	2,550	292,436	287,156
	Qualcomm Inc	Stock	N/A	N/A	N/A	11,563	871,359	1,672,357
	Quanta	Stock	N/A	N/A	N/A	2,010	149,946	433,758
	Quest Diagnostics Inc	Stock	N/A	N/A	N/A	1,425	160,078	196,479
	Raymond James Finl Inc	Stock	N/A	N/A	N/A	6,445	654,379	718,618
	Realty Income Corp	Stock	N/A	N/A	N/A	3,232	219,841	185,581
	Regeneron Pharmaceuticals Inc	Stock	N/A	N/A	N/A	1,100	796,607	966,119
	Regions Finl Corp	Stock	N/A	N/A	N/A	28,940	490,125	560,857
	Rockwell	Stock	N/A	N/A	N/A	2,270	352,348	704,790
	Roper Inds Inc New	Stock	N/A	N/A	N/A	1,560	569,830	850,465
	Ross Stores Inc	Stock	N/A	N/A	N/A	3,700	424,506	512,043
	Rtx Corporation	Stock	N/A	N/A	N/A	18,969	1,293,949	1,596,052
	S&P Global Inc	Stock	N/A	N/A	N/A	4,666	1,168,371	2,055,466
	Salesforce Inc	Stock	N/A	N/A	N/A	10,805	1,013,478	2,843,228
	Sba Communications Corp	Stock-Reit	N/A	N/A	N/A	1,540	422,666	390,683
	Schlumberger Ltd	Stock	N/A	N/A	N/A	22,300	1,683,040	1,160,492
	Schwab Charles Corp	Stock	N/A	N/A	N/A	19,740	1,103,179	1,358,112
	Servicenow Inc	Stock	N/A	N/A	N/A	3,535	1,018,900	2,497,442
	Sherwin Williams	Stock	N/A	N/A	N/A	1,410	232,647	439,779
	Simon Property	Stock	N/A	N/A	N/A	2,650	287,906	377,996
	Skyworks Solutions Inc	Stock	N/A	N/A	N/A	2,305	287,315	259,128
	Snap On Inc	Stock	N/A	N/A	N/A	1,740	303,804	502,582
	Southwest	Stock	N/A	N/A	N/A	7,300	379,736	210,824
	Stanley Black & Decker Inc	Stock	N/A	N/A	N/A	2,835	433,866	278,114
	Starbucks Corp	Stock	N/A	N/A	N/A	16,222	552,508	1,557,474
	State Str Corp	Stock	N/A	N/A	N/A	3,490	280,999	270,335
	Stryker Corp	Stock	N/A	N/A	N/A	4,815	683,531	1,441,900
	Synchrony Finl	Stock	N/A	N/A	N/A	5,400	214,719	206,226
	Synopsys Inc	Stock	N/A	N/A	N/A	1,915	283,796	986,053
	Sysco	Stock	N/A	N/A	N/A	4,595	339,407	336,032
	Target Corp	Stock	N/A	N/A	N/A	7,740	558,437	1,102,331
	Te Connectivity Ltd	Stock	N/A	N/A	N/A	1,755	234,294	246,578
	Tesla Mtrs Inc	Stock	N/A	N/A	N/A	38,180	9,695,460	9,486,966
	Texas Instrs Inc	Stock	N/A	N/A	N/A	10,886	472,528	1,855,628
	The Cigna Group	Stock	N/A	N/A	N/A	5,115	1,092,529	1,531,687
	Thermo Fisher Scientific Inc Sr	Stock	N/A	N/A	N/A	6,105	972,647	3,240,473
	TJX	Stock	N/A	N/A	N/A	23,000	878,636	2,157,630
	T-Mobile Us Inc	Stock	N/A	N/A	N/A	10,315	1,137,048	1,653,804
	Tractor Supply Co	Stock	N/A	N/A	N/A	1,215	283,642	261,261
	Trane Technologies Plc	Stock	N/A	N/A	N/A	2,655	274,263	647,555
	Transdigm Group Inc	Stock	N/A	N/A	N/A	380	300,340	384,408
	Travelers Cos Inc	Stock	N/A	N/A	N/A	4,645	486,532	884,826
	Truist Financial Corp	Stock	N/A	N/A	N/A	22,805	780,332	841,961
	Tyson Foods Inc	Stock	N/A	N/A	N/A	2,650	163,158	142,438
	Uber Technologies Inc	Stock	N/A	N/A	N/A	10,000	631,000	615,700
	Union Pacific	Stock	N/A	N/A	N/A	7,500	341,507	1,842,150
	United Parcel Service	Stock	N/A	N/A	N/A	8,025	1,021,898	1,261,771
	United Rentals Inc	Stock	N/A	N/A	N/A	1,200	313,799	688,104
	Unitedhealth Group Inc	Stock	N/A	N/A	N/A	15,875	811,783	8,357,710
	Us Bancorp Del	Stock	N/A	N/A	N/A	9,810	499,668	424,576
	Valero Energy Corp	Stock	N/A	N/A	N/A	7,776	557,048	1,010,880
	Veralto	Stock	N/A	N/A	N/A	3,560	160,164	292,845
	Verisign Inc	Stock	N/A	N/A	N/A	1,000	208,155	205,960
	Verizon Commns Inc	Stock	N/A	N/A	N/A	69,200	2,801,658	2,608,840
	Vertex Pharmaceuticals Inc	Stock	N/A	N/A	N/A	1,745	509,763	710,022
	Visa Inc	Stock	N/A	N/A	N/A	24,565	1,019,050	6,395,497
	Wabtec Corp	Stock	N/A	N/A	N/A	2,200	180,000	279,180
	Walt Disney Co	Stock	N/A	N/A	N/A	33,000	3,062,144	2,979,570
	Warner Bros. Discovery Inc.	Stock	N/A	N/A	N/A	30,689	993,628	349,240
	Waste Management Inc	Stock	N/A	N/A	N/A	4,935	594,251	883,856

Seafarers Pension Plan And Subsidiary

Schedule H, Line 4i – Consolidated Schedule of Assets (Held at End of Year) – Continued

Plan #001 / EIN: 13-6100329

December 31, 2023

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares					(d)	(e)
	Identify of issue, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or shares	Cost	Current value
	Stocks - continued							
	Wells Fargo & Co	Stock	N/A	N/A	N/A	57,580	2,166,868	2,834,086
	Welltower Inc	Stock-Reit	N/A	N/A	N/A	6,645	582,198	599,180
	Whirlpool Corp	Stock	N/A	N/A	N/A	500	95,761	60,884
	Wk Kellogg Co	Stock	N/A	N/A	N/A	287	4,570	3,770
	Wynn Resorts Ltd	Stock	N/A	N/A	N/A	2,130	181,939	194,063
	Zimmer Biomet Holdings, Inc	Stock	N/A	N/A	N/A	1,935	280,788	235,490
	Zoetis Inc	Stock	N/A	N/A	N/A	8,662	656,353	1,709,619
	Total stocks						217,951,212	481,061,492
	Registered investment companies:							
	Vanguard	ETF	N/A	N/A	N/A	16,516	1,390,685	1,459,355
	Alps Eff Tr	ETF	N/A	N/A	N/A	32,069	2,115,927	1,363,575
	Select Sector Spdr	ETF	N/A	N/A	N/A	247,155	13,641,942	15,652,327
	Select Sector Spdr	ETF	N/A	N/A	N/A	216,670	7,415,451	8,679,801
	Select Sector Spdr	ETF	N/A	N/A	N/A	11,000	536,428	799,260
	Select Sector Spdr	ETF	N/A	N/A	N/A	265,005	35,631,854	51,008,162
	Select Sector Spdr	ETF	N/A	N/A	N/A	170,525	13,486,664	19,438,145
	Select Sector Spdr	ETF	N/A	N/A	N/A	482,059	14,314,248	18,125,418
	Select Sector Spdr	ETF	N/A	N/A	N/A	12,060	893,431	1,011,110
	Select Sector Spdr	ETF	N/A	N/A	N/A	2,440	405,708	436,296
	Select Sector Spdr	ETF	N/A	N/A	N/A	278,815	16,410,009	20,083,044
	Select Sector Spdr	ETF	N/A	N/A	N/A	119,755	7,453,869	10,243,843
	Spdr Ser Tr Ssga Gnder Eff	ETF	N/A	N/A	N/A	21,160	2,521,364	2,897,016
	Spdr Bloomberg Barclays	ETF	N/A	N/A	N/A	15,175	1,293,611	1,354,976
	Spdr Bloomberg Barclays	ETF	N/A	N/A	N/A	28,905	991,743	1,729,386
	Spdr Bloomberg Barclays	ETF	N/A	N/A	N/A	53,455	4,060,074	3,865,866
	Spdr S&P 500 Eff Trust	ETF	N/A	N/A	N/A	16,330	6,721,204	7,761,812
	Ishares	ETF	N/A	N/A	N/A	144,210	3,470,398	7,783,014
	Ishares	ETF	N/A	N/A	N/A	25,795	1,277,176	2,624,125
	Ishares Tr	ETF	N/A	N/A	N/A	44,680	2,425,372	6,069,778
	Invesco	ETF	N/A	N/A	N/A	28,100	4,138,400	4,434,180
	Invesco Qqq Tr	ETF	N/A	N/A	N/A	12,600	3,699,004	5,159,952
	First Tr Exchange-Traded Fd Ii	ETF	N/A	N/A	N/A	43,565	2,790,470	5,579,370
	First Tr Exchange-Traded Fd Ii	ETF	N/A	N/A	N/A	27,600	1,469,654	1,627,848
	Invesco Stit Treasury Institutional- Pri	ETF	N/A	N/A	N/A	65,730,292	65,730,292	65,730,292
	Goldman Sachs Financial Square- Principal	Mutual Fund	N/A	N/A	N/A	4,870,068	4,870,068	4,983,153
	Invesco	ETF	N/A	N/A	N/A	24,380	795,763	795,763
	Total registered investment companies						219,950,809	270,696,867
	Municipal bonds:							
	North Tex Twy Auth Rev	Municipal Bond	N/A	1/1/2049	6.718%	220,000	260,282	271,449
	Total municipal bonds						260,282	271,449
	Common collective trusts:							
	AFL-CIO Building Investment Trust	Comm. Coll. Tr.	N/A	N/A	N/A	8,827	50,910,128	48,093,944
	Afl-Cio Housing Investment Tr	Comm. Coll. Tr.	N/A	N/A	N/A	39,515	42,918,798	38,474,983
	Asb Labor Equity Index Fund	Comm. Coll. Tr.	N/A	N/A	N/A	5,610,556	206,796,672	256,602,140
	Asb Allegiance Real Estate Fund,	Comm. Coll. Tr.	N/A	N/A	N/A	45,092	55,005,245	74,581,246
	Comerica Short Term Fund- Principal Swee	Comm. Coll. Tr.	N/A	N/A	N/A	32,101	32,101	32,101
	Intech Institutional Enhanced	Comm. Coll. Tr.	N/A	N/A	N/A	7,270,206	9,895,978	51,446,882
	Jpmcb Strategic Property Fund	Comm. Coll. Tr.	N/A	N/A	N/A	5,259,489	53,983,290	59,169,776
	Mackay Shields Core Fixed Income	Comm. Coll. Tr.	N/A	N/A	N/A	13,285,296	132,852,834	143,082,639
	Total common collective trusts						552,395,046	671,483,711
	Alternative investment:							
	Wellscap Montgomery U.S. Core	Comm. Coll. Tr.	N/A	N/A	N/A	8,567,988	103,287,689	93,492,337
							103,287,689	93,492,337
	Wholly-owned corporation							
	Seafarers Maryland Building Corp.	Bldg. Corp.	N/A	N/A	N/A	N/A	4,414,364	17,304,084
	Total investments							
							\$ 1,459,629,917	\$ 1,892,524,199

* - Party-In-Interest

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 8b (2) – Schedule of Active Participant Data

	Years of credited service																				
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up		
Attained		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.	
Age	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	
Under 25	211	16,981	250	25,416	10	34,776	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
25 to 29	158	18,988	446	34,535	233	35,141	5	36,407	0	0	0	0	0	0	0	0	0	0	0	0	
30 to 34	101	20,170	333	31,236	317	42,030	107	45,247	6	48,020	0	0	0	0	0	0	0	0	0	0	
35 to 39	74	16,475	226	31,008	169	40,426	162	54,141	151	52,311	4	52,915	0	0	0	0	0	0	0	0	
40 to 44	55	15,883	138	30,904	164	38,074	101	48,004	173	52,502	95	60,794	5	77,692	0	0	0	0	0	0	
45 to 49	47	13,783	132	32,040	117	40,348	76	41,634	122	47,408	129	58,112	61	56,914	6	50,876	0	0	0	0	
50 to 54	35	17,845	114	31,683	108	35,557	70	45,470	124	48,837	116	62,650	99	53,219	87	58,893	5	63,817	0	0	
55 to 59	29	17,725	79	33,433	94	42,787	77	46,326	138	53,572	127	53,991	86	57,769	129	56,898	38	51,488	2	48,720	
60 to 64	18	17,463	69	39,023	63	33,730	91	50,325	147	45,964	143	52,627	62	54,019	105	49,154	31	56,950	61	61,310	
65 to 69	4	13,683	16	24,220	29	40,013	37	39,632	60	57,374	56	45,874	19	44,944	35	50,334	7	43,537	46	61,613	
70 & up	2	15,322	3	30,226	5	41,064	6	52,284	16	50,370	12	44,279	7	51,659	4	49,590	2	14,886	4	49,581	

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 8b (2) – Schedule of Active Participant Data

	Years of credited service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up	
Attained		Average		Average		Average		Average		Average		Average		Average		Average		Average		Average
Age	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.
Under 25	211	5,327	250	6,544	10	10,221	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25 to 29	158	5,378	446	7,755	233	10,779	5	14,973	0	0	0	0	0	0	0	0	0	0	0	0
30 to 34	101	5,413	333	7,296	317	12,979	107	18,993	6	29,205	0	0	0	0	0	0	0	0	0	0
35 to 39	74	5,276	226	7,327	169	12,879	162	24,636	151	27,107	4	43,880	0	0	0	0	0	0	0	0
40 to 44	55	5,291	138	7,225	164	11,583	101	19,879	173	28,266	95	36,792	5	61,187	0	0	0	0	0	0
45 to 49	47	5,231	132	7,493	117	12,827	76	18,371	122	24,874	129	37,165	61	46,044	6	44,555	0	0	0	0
50 to 54	35	5,351	114	7,518	108	11,156	70	20,381	124	26,240	116	39,602	99	42,742	87	54,297	5	75,108	0	0
55 to 59	29	5,280	79	7,719	94	13,600	77	20,597	138	28,126	127	33,959	86	44,223	129	53,409	38	55,840	2	61,553
60 to 64	18	5,263	69	8,233	63	11,722	91	23,231	147	25,755	143	34,080	62	43,104	105	44,547	31	60,028	61	69,198
65 to 69	4	5,252	16	6,670	29	11,774	37	20,172	60	32,626	56	32,119	19	38,016	35	44,472	7	39,883	46	65,155
70 & up	2	5,190	3	8,250	5	12,744	6	23,648	16	31,354	12	27,215	7	40,735	4	48,766	2	19,380	4	75,328

Seafarers Pension Plan
 EIN: 13-6100329
 PN: 001

Schedule MB, Lines 9c and 9h – Schedule of Funding Standard Account Bases

SEAFARERS PENSION PLAN						EXHIBIT B1
Amortization of Bases						
Valuation Date						
Interest						
6.00%						
<u>Description</u>	<u>Date of Base Creation</u>	<u>Initial Period</u>	<u>Initial Balance</u>	<u>Outstanding Balance</u>	<u>Period Remaining</u>	<u>Beginning Year Charge or Credit</u>
(1) Charges						
(a) Current Year Loss	1/1/2023	15	\$110,078,099	\$110,078,099	15	\$10,692,400
			Total Charges	\$110,078,099		\$10,692,400
(2) Credits						
			Total Credits	\$0		\$0
			GRAND TOTAL	\$110,078,099		\$10,692,400

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods- Provisions

1) Rates of Termination prior to Retirement

Withdrawal	Age	Probability
	22	.0357
	27	.0256
	32	.0199
	37	.0194
	42	.0153
	47	.0077
	52	.0000

Disability

Age	Probability
25	.0005
35	.0006
45	.0016
55	.0088

2) Mortality

*Funding Pri-2012 BC with MP-2021
(Prior to 2021 RP-2017 BC)
Current Liability: IRS 2023 Annuitant/Non-Annuitant*

3) Investment Return

*6.00% per year for Funding
(2012 through 2013 – 6.5%
Prior to 2012 – 6.75%)
2.55% per year Current Liability*

4) Administrative Expenses

Last Year's Actual Expense

5) Valuation Method

Projected Unit Credit Funding Method

6) Valuation of Assets

Market Value of Assets

7) Retirement

*Age 65 with 5 years of service
Age 62 with 25 years of service*

8) Unknowns

Based on the average of knowns

9) Married

*80% married with the female spouse
same age as the male spouse.*

10) Timing of Contributions

*Consistent with past practice,
contributions are assumed to be made
evenly throughout the plan year.*

Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods- Provisions (Cont.)

- | | |
|--|---|
| 11) Wage Related | <i>(a) Seamen were assumed to earn \$174.07 per day worked
Inland Boatmen were assumed to earn \$409.94 per day worked</i>

<i>(b) Salaries were assumed to increase by 3% per year</i> |
| 12) Terminated Vested | <i>Were eliminated for ages greater than age 75</i>

<i>An Actuarial Increase was applied to reflect the Terminated Vesteds over Normal Retirement age</i> |
| 13) Credited Service | <i>Based upon days contributed for by an Employer</i> |
| 14) Seaman Supplemental Service | <i>Awarded for seetime above 2000,
1.25 days per day seetime to 2001
1.40 days per day seetime after 2001</i> |
| 15) Medicare Reimbursement | <i>Retirees – Data included
Actives - \$90.00 per month
when achieving 5,475 days
of credited service (\$50pp & 80% married)</i> |
| 16) Annual Days Limit | <i>365 days per calendar year (01/01/10)</i> |
| 17) Improvements | <i>One time 13th check to retirees (Dec 2018)
5 year period certain for initial
retirement on or after January 1, 2018</i> |
| 18) Data | <i>Missing data was accounted for by
estimates and averages based on
known data. An additional 3% load
was placed on actives and
terminated vested liabilities to
compensate for possible
variations or missing data.</i> |

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments

	Funding Projected Benefit Payments			
Plan Year	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	Total
2023	202,077	52,046	67,487,747	67,741,870
2024	25,666,744	797,529	65,421,154	91,885,427
2025	17,892,790	1,545,175	63,328,913	82,766,878
2026	19,991,811	2,463,928	61,214,423	83,670,162
2027	21,715,934	3,166,460	59,079,414	83,961,808
2028	24,123,869	3,739,622	56,925,958	84,789,449
2029	26,059,379	4,275,088	54,752,561	85,087,028
2030	27,805,389	4,809,227	52,559,652	85,174,268
2031	28,404,564	5,254,805	50,346,598	84,005,967
2032	29,958,842	5,933,108	48,113,094	84,005,044
2033	31,468,365	6,409,237	45,860,082	83,737,684
2034	32,390,348	6,819,249	43,590,057	82,799,654
2035	33,483,530	7,254,163	41,305,928	82,043,621
2036	33,833,828	7,727,837	39,006,514	80,568,179
2037	33,700,049	8,330,988	36,694,239	78,725,276
2038	34,218,779	8,689,984	34,374,039	77,282,802
2039	34,328,248	9,016,490	32,053,587	75,398,325
2040	34,728,917	9,330,233	29,718,424	73,777,574
2041	34,458,742	9,460,001	27,400,814	71,319,557
2042	34,297,961	9,648,864	25,111,008	69,057,833
2043	34,555,516	9,731,580	22,860,932	67,148,028
2044	34,483,448	9,774,051	20,663,951	64,921,450
2045	34,176,969	9,786,867	18,534,486	62,498,322
2046	33,567,385	9,772,547	16,487,660	59,827,592
2047	33,435,524	9,736,334	14,538,577	57,710,435
2048	32,834,630	9,656,253	12,701,682	55,192,565
2049	31,943,007	9,481,090	10,990,000	52,414,097

	Funding Projected Benefit Payments			
Plan Year	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	Total
2050	31,228,018	9,242,401	9,414,469	49,884,888
2051	30,162,368	8,996,497	7,982,752	47,141,617
2052	29,392,716	8,722,953	6,698,937	44,814,606
2053	28,310,509	8,386,972	5,563,396	42,260,877
2054	27,419,231	8,031,475	4,572,618	40,023,324
2055	26,339,537	7,663,624	3,720,120	37,723,281
2056	25,198,831	7,264,234	2,996,606	35,459,671
2057	24,159,886	6,852,014	2,391,013	33,402,913
2058	23,099,501	6,420,618	1,891,083	31,411,202
2059	21,926,710	5,997,187	1,484,048	29,407,945
2060	20,819,814	5,575,212	1,157,112	27,552,138
2061	19,686,980	5,162,543	897,987	25,747,510
2062	18,576,037	4,759,143	695,186	24,030,366
2063	17,481,052	4,372,907	538,321	22,392,280
2064	16,402,714	4,001,378	418,278	20,822,370
2065	15,346,191	3,647,221	327,242	19,320,654
2066	14,332,799	3,311,850	258,680	17,903,329
2067	13,358,294	2,999,333	207,288	16,564,915
2068	12,423,808	2,704,673	168,825	15,297,306
2069	11,531,552	2,429,155	139,973	14,100,680
2070	10,679,955	2,173,425	118,182	12,971,562
2071	9,867,814	1,936,869	101,515	11,906,198
2072	9,093,234	1,718,087	88,533	10,899,854

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2023	\$ 11,498,403	\$ 0	\$ 11,498,403
2024	\$ 11,498,403	\$ 0	\$ 11,498,403
2025	\$ 11,498,403	\$ 0	\$ 11,498,403
2026	\$ 11,498,403	\$ 0	\$ 11,498,403
2027	\$ 11,498,403	\$ 0	\$ 11,498,403
2028	\$ 11,498,403	\$ 0	\$ 11,498,403
2029	\$ 11,498,403	\$ 0	\$ 11,498,403
2030	\$ 11,498,403	\$ 0	\$ 11,498,403
2031	\$ 11,498,403	\$ 0	\$ 11,498,403
2032	\$ 11,498,403	\$ 0	\$ 11,498,403



Electronic Filing Authorization

Name of Plan: BOARD OF TRUSTEES SEAFARERS PENSION PLAN

EIN: 13-6100329; PN: 001

Plan Year Ending: 12/31/2023

Authorization of Practitioner to Electronically Sign and File

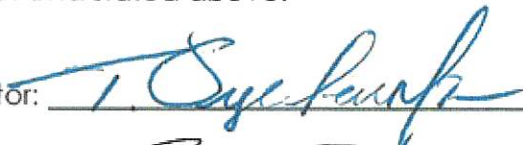
I hereby authorize Weaver and Tidwell, L.L.P. ("Weaver") to electronically sign and file the following returns/reports:

2023 Form 5500 and Form 8955-SSA

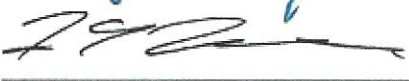
I understand that in granting this authority that:

- Weaver will retain a copy of this written authorization in its records;
- Weaver will notify the individual signing below as plan administrator/employer about any inquiries and information it receives from EFAST2, DOL, IRS, or PBGC regarding these annual returns/reports; and
- A copy of my signature, as it appears on page 1 of the Form 5500, will be included with the Form 5500 posted by the Department of Labor on the Internet for public disclosure.
- Weaver shall not be deemed an administrator or other fiduciary with respect to any Plan solely on account of the services performed under this authorization.

This authorization is applicable only to the filing for the above-named Plan and applies only for Plan year end stated above.

Plan Administrator: 

Date: 10-9-24

Employer/Plan Sponsor: 

Date: _____

October 10, 2024 12:20 PM

ERO: 

Date: 10/09/24

The designated service provider must retain this authorization.
Do not submit this form to the DOL unless requested to do so.

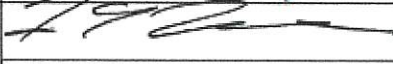
Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1510-0110 1510-0069 2023 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2023 or fiscal plan year beginning <u>01/01/2023</u> and ending <u>12/31/2023</u>	
A This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)	
B This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C If the plan is a collectively-bargained plan, check here ☒	
D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____	
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐	

Part II Basic Plan Information - enter all requested information	
1a Name of plan SEAFARERS PENSION PLAN	1b Three-digit plan number (PN) ► <u>001</u>
	1c Effective date of plan <u>10/01/1961</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES SEAFARERS PENSION PLAN 5201 CAPITAL GATEWAY DRIVE CAMP SPRINGS MD 20746-4211	2b Employer Identification Number (EIN) <u>**-***0329</u> 2c Plan Sponsor's telephone number <u>301-899-0675</u> 2d Business code (see instructions) <u>483000</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>10-9-24</u>	THOMAS ORZECOWSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			ANTHONY NACCARATO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230728

Seafarers Pension Plan And Subsidiary
Schedule H, Line 4j – Schedule of Reportable Transactions
Plan #001 / EIN: 13-6100329
December 31, 2023

(a)	(b)	(c)	(d)	(g)	(h)	(i)
	Description of asset	Purchase price	Selling price	Cost of asset	Current value asset on transaction date	Net gain or (loss)
	Series of transactions exceeding 5% of Plan assets					
	ASB Labor Equity Index Fund	\$ 90,017,267	\$ -	\$ 120,017,280	\$ 90,017,267	\$ -
	Comerica Short-Term Investment Fund	165,040,880	-	165,040,880	165,040,880	-
	Comerica Short-Term Investment Fund	-	165,010,096	165,010,096	165,010,096	-
	Goldman Sachs Financial Square Funds	129,598,352	-	129,598,352	129,598,352	-
	Goldman Sachs Financial Square Funds	-	128,237,128	128,237,128	128,237,128	-
	Goldman Sachs Financial Square Funds	136,888,230	-	136,888,230	136,888,230	-
	Goldman Sachs Financial Square Funds	-	136,834,085	136,834,085	136,834,085	-
	ICBC Financial Service LLC	159,502,958	-	159,502,958	159,502,958	-
	ICBC Financial Service LLC	-	169,215,786	172,264,902	169,215,786	3,049,116
	Intech Institutional Enhanced Equities	-	100,000,000	19,759,735	100,000,000	80,240,265
	Intech Institutional Enhanced Plus Equities	-	125,589,675	26,629,471	125,589,675	98,960,204
	Invesco STIT Treasury Instl	128,336,009	-	128,336,009	128,336,009	-

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SEAFARERS PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES SEAFARERS PENSION PLAN	D Employer Identification Number (EIN) 13-6100329

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2023

b Assets

(1) Current value of assets	1b(1)	1783210942
(2) Actuarial value of assets for funding standard account.....	1b(2)	1783210942

c (1) Accrued liability for plan using immediate gain methods	1c(1)	1247905513
--	--------------	------------

(2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases	1c(2)(a)	
---	-----------------	--

(b) Accrued liability under entry age normal method.....	1c(2)(b)	
--	-----------------	--

(c) Normal cost under entry age normal method	1c(2)(c)	
---	-----------------	--

(3) Accrued liability under unit credit cost method.....	1c(3)	1247905513
--	--------------	------------

d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)	0
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(2) "RPA '94" information:

(a) Current liability	1d(2)(a)	1819945476
-----------------------------	-----------------	------------

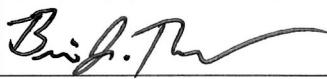
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	79533006
--	-----------------	----------

(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	67741870
---	-----------------	----------

(3) Expected plan disbursements for the plan year	1d(3)	76610807
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Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE BRIAN J. THOMAS BASIL CASTROVINCI ASSOCIATES, INC. 36 HOPATCHUNG ROAD, HOPATCONG, NJ 07843 Address of the firm	 Signature of actuary Type or print name of actuary Firm name Address of the firm	10/04/2024 Date 23-08107 Most recent enrollment number 973-601-3828 Telephone number (including area code)
---	--	---

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2023
v. 230728

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	1783210942
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	6838	823611071
(2) For terminated vested participants	4403	220888177
(3) For active participants:		
(a) Non-vested benefits		130696104
(b) Vested benefits		644750124
(c) Total active	7101	775446228
(4) Total	18342	1819945476
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2023	11891126	0			
Totals ▶			3(b)	11891126	3(c)
					0
(d) Total withdrawal liability amounts included in line 3(b) total				3(d)	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	142.9%
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.55 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	9P
(2) Females	6c(2)	9PF
d Valuation liability interest rate	6d	6.00 %
e Salary scale	6e	3.00% ☐ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.00%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	-14.0%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-14.0%
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	8868937
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-110078099	-10692400

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	41680618

c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	110078099	10692400
(2) Funding waivers	9c(2)	0	0
(3) Certain bases for which the amortization period has been extended	9c(3)	0	0
d Interest as applicable on lines 9a, 9b, and 9c	9d	2876313	
e Total charges. Add lines 9a through 9d	9e	55249331	
Credits to funding standard account:			
f Prior year credit balance, if any	9f	645383528	
g Employer contributions. Total from column (b) of line 3	9g	11891126	
		Outstanding balance	
h Amortization credits as of valuation date	9h	0	0
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	39079745	
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL)	9j(1)	160864240	
(2) "RPA '94" override (90% current liability FFL)	9j(2)	0	
(3) FFL credit	9j(3)	0	
k (1) Waived funding deficiency	9k(1)	0	
(2) Other credits	9k(2)	0	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	696354399	
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	641105068	
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n		
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year	9o(1)	0	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0	
(3) Total as of valuation date	9o(3)	0	
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)	10	0	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			☐ Yes ☒ No