

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan OHIO FARMERS INSURANCE COMPANY PENSION PLAN	1b Three-digit plan number (PN) ▶ 001
		1c Effective date of plan 06/28/1945
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) OHIO FARMERS INSURANCE COMPANY P.O. BOX 5001 WESTFIELD CENTER, OH 44251-5001	2b Employer Identification Number (EIN) 34-0438190 2c Plan Sponsor's telephone number 330-887-0101 2d Business code (see instructions) 524150

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2024	JENNIFER PALMIERI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 4000
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 2143 6a(2) 2247 6b 1252 6c 586 6d 4085 6e 126 6f 4211 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan OHIO FARMERS INSURANCE COMPANY PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF OHIO FARMERS INSURANCE COMPANY	D Employer Identification Number (EIN) 34-0438190
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	633049122	
b	Actuarial value	2b	633056476	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	1323	201289804	201289804
b	For terminated vested participants	534	30082009	30082009
c	For active participants	2143	186101526	206600037
d	Total	4000	417473339	437971850
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.34 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	16908727	
b	Expected plan-related expenses	6b	1010498	
c	Target normal cost	6c	17919225	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary BRETT J. LOGTERMAN Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name 1001 LAKESIDE AVE, SUITE 1500 CLEVELAND, OH 44114-1172 Address of the firm	07/31/2024 Date 23-07485 Most recent enrollment number 215-937-4000 Telephone number (including area code)
--------------------------	---	--

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	2666856	120221528
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	2666856	120221528
10	Interest on line 9 using prior year's actual return of <u>-11.53</u> %	-307488	-13861542
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		26979143
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.51</u> %		1486551
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		28465694
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	2359368	106359986

Part III Funding Percentages			
14	Funding target attainment percentage	14	126.56 %
15	Adjusted funding target attainment percentage	15	151.39 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	150.10 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 0
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
---------------	--

21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 0
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
----------------	----------------------------

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
-----------------	--

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
------------------	---

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....		31a	17919225
b Excess assets, if applicable, but not greater than line 31a		31b	17919225
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35).....		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
----------------	---

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan OHIO FARMERS INSURANCE COMPANY PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 OHIO FARMERS INSURANCE COMPANY	D Employer Identification Number (EIN) 34-0438190	

Part I	Service Provider Information (see instructions)
--------	---

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 13	NONE	388713	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21	NONE	48750	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

D'AMICO WAWRIN & COMPANY CPAS

82-1844788

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	18326	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BDO USA

13-5381590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	11134	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	JOSEPH A. PERKO	b EIN:	53-0181291
c Position:	ACTUARY		
d Address:	1001 LAKESIDE AVE, SUTIE 1500 CLEVELAND, OH 44114-1172	e Telephone:	216-937-4000

Explanation: REASSIGNMENT OF WORK WITHIN WILLIS TOWERS WATSON

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan OHIO FARMERS INSURANCE COMPANY PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 OHIO FARMERS INSURANCE COMPANY	D Employer Identification Number (EIN) 34-0438190	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	3660559	1050107
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	2771000	3135046
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2236770	3842541
(2) U.S. Government securities	1c(2)	142300985	232471547
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	77624872	107594456
(B) All other	1c(3)(B)	22480342	20063425
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	230248736	142383471
(5) Partnership/joint venture interests	1c(5)	97690623	113118409
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	90095834	65103944
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	21414582	21265093

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	690524303	710028039
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	1451458	43000
i Acquisition indebtedness	1i		
j Other liabilities	1j	92150	61002
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1543608	104002
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	688980695	709924037

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-494	
(B) U.S. Government securities	2b(1)(B)	8244375	
(C) Corporate debt instruments	2b(1)(C)	5088152	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	507023	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		13839056
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	4062397	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2201927	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		6264324
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	117103784	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	111927754	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		5176030
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	14043958	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		4074109
c Other income	2c		9905
d Total income. Add all income amounts in column (b) and enter total	2d		43407382

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	21353601	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		21353601
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	18326	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	48750	
(7) Actuarial fees	2i(7)	388713	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	654650	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1110439
j Total expenses. Add all expense amounts in column (b) and enter total	2j		22464040

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		20943342
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **D'AMICO WAWRIN & COMPANY CPAS, LLC**

(2) EIN: **82-1844788**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 514470.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2023 This Form is Open to Public Inspection.	
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023					
A Name of plan OHIO FARMERS INSURANCE COMPANY PENSION PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 OHIO FARMERS INSURANCE COMPANY				D Employer Identification Number (EIN) 34-0438190	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 31-0676865					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	11
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2023 v. 230707	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to: a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year: a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: <u>47.0</u> % Investment-Grade Debt and Interest Rate Hedging Assets: <u>52.0</u> % High-Yield Debt: <u>0.0</u> % Real Assets: _____% Cash or Cash Equivalents: _____% Other: <u>1.0</u> % b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
-----------------	---------------------------------

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☐ Design-based safe harbor method ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.	

Ohio Farmers Insurance Company Pension Plan

Financial Statements and Supplemental Schedules
As of and for the Years Ended
December 31, 2023 and 2022



Ohio Farmers Insurance Company
Pension Plan

Financial Statements and Supplemental Schedules
As of and for the Years Ended December 31, 2023 and 2022

Ohio Farmers Insurance Company Pension Plan

Contents

	Page
Independent Auditor's Report	3-6
 Financial Statements:	
Statements of Net Assets Available for Benefits	7
Statements of Changes in Net Assets Available for Benefits	8
 Notes to Financial Statements:	
(1) Plan Description.....	9
(2) Summary of Significant Accounting Policies.....	10
(3) Information Certified by the Trustee	12
(4) Present Value of Accumulated Plan Benefits	12
(5) Fair Value Measurement.....	13
(6) Reconciliation to Form 5500	18
(7) Plan Amendment	18
(8) Related-Party and Parties In Interest Transactions	19
(9) Tax Status	19
(10) Risks and Uncertainties	19
(11) Subsequent Events	20
 Supplemental Schedules:	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year).....	21-24
Schedule H, Line 4j – Schedule of Reportable Transactions	25

Independent Auditor's Report

To the Plan Administrator and the
Employee Benefits Administrative Committee of the
Ohio Farmers Insurance Company Pension Plan
Westfield Center, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Ohio Farmers Insurance Company Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2023 and 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2023 and Schedule of Reportable Transactions for the year ended December 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

D'Amico Wawrin & Company

Akron, Ohio
October 14, 2024

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

Statements of Net Assets Available for Benefits

December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Assets:		
Investments, at fair value:		
U. S. Government and agency obligations	\$ 232,471,547	\$ 142,300,985
Corporate bonds	127,657,881	100,105,214
Common stocks	142,383,471	230,248,736
Partnerships	113,118,409	97,690,623
Mutual funds	65,103,944	90,095,834
Money market fund	<u>3,842,541</u>	<u>2,236,770</u>
Investments held for pension benefit obligations	684,577,793	662,678,162
Net assets held for Ohio Farmers Insurance Company		
Group Health Benefit Plan 401(h) account	21,265,093	21,414,582
Cash – noninterest bearing	1,050,107	3,660,559
Accrued investment income	<u>3,135,046</u>	<u>2,771,000</u>
Total assets	<u>710,028,039</u>	<u>690,524,303</u>
Liabilities:		
Net amount due to Ohio Farmers Insurance Company		
Group Health Benefit Plan 401(h) account	21,265,093	21,414,582
Amounts due to broker for securities purchased	-	1,451,458
Payable to Ohio Farmers Insurance Company	43,000	-
Other	<u>61,002</u>	<u>92,150</u>
Total liabilities	<u>21,369,095</u>	<u>22,958,190</u>
Net assets available for benefits	<u>\$ 688,658,944</u>	<u>\$ 667,566,113</u>

See accompanying notes to financial statements.

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

Statements of Changes in Net Assets Available for Benefits

Years ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Additions:		
Company contributions	\$ -	\$ 27,100,000
Interest and dividend income	19,463,718	16,486,270
Net appreciation in fair value of investments	21,855,863	-
Miscellaneous income	9,905	-
Total additions	<u>41,329,486</u>	<u>43,586,270</u>
Deductions:		
Benefits paid to participants	19,303,062	18,090,609
Net depreciation in fair value of investments	-	113,436,311
Administrative expenses	856,609	617,190
Federal tax expense	76,984	-
Miscellaneous expense	-	8
Total deductions	<u>20,236,655</u>	<u>132,144,118</u>
Net increase (decrease)	21,092,831	(88,557,848)
Net assets available for benefits:		
Beginning of year	<u>667,566,113</u>	<u>756,123,961</u>
End of year	<u>\$ 688,658,944</u>	<u>\$ 667,566,113</u>

See accompanying notes to financial statements.

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

Notes to Financial Statements

December 31, 2023 and 2022

(1) Plan Description

The following brief description of the Ohio Farmers Insurance Company Pension Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

(a) General

The Plan is a defined benefit plan, sponsored by the Ohio Farmers Insurance Company (the Plan Sponsor) which covers substantially all employees considered to be employed on a full-time basis by Ohio Farmers Insurance Company, Westfield Bank, FSB, Westfield Services, Inc., and Westfield Specialty, Inc. (collectively referred to as the Company). Participation of Westfield Specialty, Inc. was effective March 1, 2021. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Effective January 1, 2023, the Plan removed Westfield Bank, FSB as an affiliated employer. The pension benefit for employees of Westfield Bank, FSB was calculated using final monthly earnings and years of credited service as of December 31, 2022, and their pension benefit did not change based on continued service or additional earnings with Westfield Bank, FSB.

The Plan is administered by the Company's Employee Benefits Administrative Committee (BAC). The BAC has overall responsibility for the operation and administration of the Plan. The BAC determines the appropriateness of the Plan's investment holdings and monitors investment performance. The Bank of New York Mellon is the Plan's trustee and asset custodian.

(b) Pension Benefits

Participants become vested in a pension benefit upon completion of five years of service, as defined in the Plan document. Participants are eligible to receive pension benefits upon reaching age 65 and completing five full years of participation in the Plan; or, subject to certain age and length of service requirements, a participant may elect an early retirement date at a reduced benefit. Pension benefits are calculated based on a participant's final monthly earnings (as defined) and years of credited service with the Company. The pension benefit for a married participant will be paid as a joint and 50% survivor annuity unless another form of distribution is elected with spousal consent. The pension benefit for an unmarried participant will be paid as a single life annuity unless another form of distribution is elected and a beneficiary is named.

If a participant terminates employment after becoming vested, the pension benefit will be calculated at the time of termination. If the present value of the pension benefit is \$5,000 or less, it will be paid to the participant in a lump sum. If the present value of the pension benefit is greater than \$5,000, it will be paid to the participant at normal retirement age or earlier at a reduced benefit if certain length of service requirements are met.

(c) Death and Disability Benefits

The Plan provides death benefits to beneficiaries of eligible employees who meet certain years of service requirements.

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

Notes to Financial Statements - Continued

December 31, 2023 and 2022

Retirement benefits are available for participants who retired due to disability prior to January 1, 2003. These participants must have been covered by Section B of the Ohio Farmers Insurance Company Long Term Disability Plan in order to receive benefits from the Plan. Effective January 1, 2003, disability retirement benefits are no longer available to participants of the Plan, other than those participants who commenced disability retirement benefits prior to that date.

(d) Funding Policy

Contributions are made by the Company in such amounts as have been actuarially determined to fund current costs and the amortization of any unfunded actuarial accrued liability. These funding guidelines meet the minimum funding requirements of ERISA and deductibility and funding limit requirements of the Internal Revenue Code as amended by the Pension Protection Act of 2006 (PPA). In accordance with these funding guidelines, the Company elected to make contributions of \$27.1 million for the year ended December 31, 2022. There were no such contributions made for the year ended December 31, 2023.

(e) Plan Termination

While the Plan Sponsor has not expressed any intent to terminate the Plan or to discontinue contributions, it is free to do so at any time, subject to the provisions set forth in ERISA. Should the Plan be terminated, all participants become 100% vested in benefits earned as of the termination date. If, however, the Plan has insufficient assets, the Plan Sponsor will be required to pay to the Plan an amount which, together with Plan assets, will satisfy all benefits accumulated to the date of the Plan termination.

If the termination is the result of the bankruptcy or near bankruptcy of the Plan Sponsor and the Plan's assets are not adequate to pay all benefits vested prior to the termination, the Pension Benefit Guaranty Corporation (PBGC) will take over the Plan and will pay those benefits which it guarantees. Under those circumstances, some participants may receive a smaller benefit than if the Plan had continued.

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting.

(b) Valuation of Investments and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Sponsor's Investment Committee determines the Plan's valuation policies and procedures and reports to the BAC. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

Notes to Financial Statements - Continued

December 31, 2023 and 2022

(c) *Assets Held for Ohio Farmers Insurance Company Group Health Benefit Plan 401(h) Account*

The Plan includes a health and welfare component in addition to the normal retirement benefits to fund a portion of the post-retirement obligation for retirees and their beneficiaries in accordance with Section 401(h) of the Internal Revenue Code. A separate account has been established and maintained in the Plan for the net assets related to the medical-benefit component 401(h) account. In accordance with Section 401(h), the Plan's investments in the 401(h) account may not be used for, or diverted to, any purpose other than providing health and welfare benefits for retirees and their beneficiaries. The related obligations for health benefits are not a component of this Plan's obligations in the accumulated plan benefit information described in Note 4, but are reflected as obligations in the Ohio Farmers Insurance Company Group Health Benefit Plan. Plan participants do not contribute to the 401(h) account. Company contributions to fund the postretirement health benefits for retirees and their beneficiaries under Section 401(h) are actuarially determined annually and are made at the discretion of the Plan Sponsor. On March 23, 2013, the 401(h) fund commenced payment of retiree health benefits. See Note 6 for additional information related to 401(h) activity.

(d) *Actuarial Present Value of Accumulated Plan Benefits*

Accumulated plan benefits (see Note 4) are those estimated future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions for services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries, and (b) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on their final monthly earnings. The accumulated plan benefits for active employees are based on their compensation during the five years preceding the valuation date. Benefits payable under all circumstances – retirement, death, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

(e) *Payment of Benefits*

Benefit payments to participants are recorded upon distribution.

(f) *Use of Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits and changes therein at the date of the financial statements. Actual results could differ from those estimates.

(g) *Administrative Expenses*

All reasonable expenses of administration of the Plan, including proper fees of any fiduciary, are paid from the assets of the Plan unless paid by the Plan Sponsor. Expenses paid by the Plan Sponsor are excluded from these financial statements. Earnings of the assets of the Plan shall be used to pay expenses of the Plan. Investment related expenses are included in net appreciation/(depreciation) in fair value of investments.

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

Notes to Financial Statements - Continued

December 31, 2023 and 2022

(3) Information Certified by the Trustee

The Plan administrator, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Investments held at December 31, 2023 and 2022 and net appreciation (depreciation) in fair value of investments, interest and dividend income for the years ended December 31, 2023 and 2022, that are disclosed in the accompanying financial statements and supplemental schedules, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by the trustee of the Plan. Auditing procedures have not been performed on this information except to compare such information to the information included in the accompanying financial statements and supplemental schedules.

(4) Present Value of Accumulated Plan Benefits

A consulting actuary estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements for death, disability, termination or retirement) between the valuation date and the expected date of payment.

The present value of accumulated plan benefit information is summarized as follows:

	December 31	
	2023	2022
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving benefits	\$ 178,645,932	\$ 160,840,876
Other participants	158,178,922	143,442,471
	<u>336,824,854</u>	<u>304,283,347</u>
Nonvested benefits	16,049,498	14,324,139
Total actuarial present value of accumulated plan benefits	<u>\$ 352,874,352</u>	<u>\$ 318,607,486</u>

The changes in the actuarial present value of accumulated plan benefits are summarized as follows:

Actuarial present value of accumulated plan benefits as of December 31, 2022	\$ 318,607,486
Actuarial loss	2,467,040
Additional benefits accumulated	10,726,706
Interest due to decrease in the discount period	25,589,467
Benefits paid	(19,303,062)
Assumption changes	14,786,715
Actuarial present value of accumulated plan benefits as of December 31, 2023	<u>\$ 352,874,352</u>

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

Notes to Financial Statements - Continued

December 31, 2023 and 2022

The significant actuarial assumptions used in the 2023 and 2022 actuarial valuation of accumulated plan benefits were: (a) life expectancy of participants based on the sex-distinct PRI-2012 tables, without collar adjustment or quartile adjustment, with generational projection scale MP-2021 (with the Proxy SSA long-term rate of improvement applied from 2012 forward); (b) expected annual rates of retirement between the ages of 55 and 70; (c) employee turnover, which is based on expected data; and (d) interest rate of 7.60% and 8.00% used to discount the obligation for 2023 and 2022, respectively. The termination and retirement assumptions were revised to reflect experience studies performed in December 2022.

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2024 and 2023. Had the valuations been performed as of December 31, there would be no material difference.

(5) Fair Value Measurement

The Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- *Level 1* - Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.
- *Level 2* - Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices for similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.
- *Level 3* - Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Plan's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. Where fair value is provided by independent pricing services, the Plan has obtained an understanding of the methods, models and inputs used in pricing, and has controls in place to validate that amounts provided represent current fair values.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

U.S. government and agency obligations: Certain securities are valued at the closing price reported in the active market in which the security is traded. Other securities are valued based on yields currently available on comparable securities of issuers with similar credit ratings.

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

Notes to Financial Statements - Continued

December 31, 2023 and 2022

Corporate (domestic and foreign) bonds: Fair value for these securities is provided by independent pricing services. Typical inputs in valuation include but are not limited to discounted future cash flow models, benchmark yields, reported trades, broker-dealer quotes, issuer spreads, benchmark securities, bids, offers, reference data, and industry and economic events.

Common stocks: Valued at the reported closing price on national exchanges as of the last business day of the Plan year.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission (SEC). These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Money market fund: Valued at the daily closing price as reported by the fund. The money market fund is an open-end mutual fund that is registered with the SEC. This fund is required to publish its daily NAV and to transact at that price. The money market fund is deemed to be actively traded. The money market fund seeks to preserve the value of the investment of \$1.00 per share.

Partnerships: Interests in these investment vehicles, which are not actively traded through established exchange mechanisms, are valued by the general partner or investment manager whose portfolio holds the investment in a commingled fund. Investments are valued using the NAV per unit as determined by the investment manager. Such values are consistent with the values reported by the general partner or investment manager to other entities with ownership interests in the respective partnerships. The NAV is used as a practical expedient to estimate fair value. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

The majority of the Plan's financial assets are valued using independent pricing services. For those securities that are publicly traded, the pricing services provide closing market prices, which the Plan uses without adjustment. For those securities for which a market price is not available (i.e. debt instruments) the pricing services provide documentation on a monthly and annual basis detailing the methodology used in determining market prices. The Plan reviews this documentation to ensure that it understands how prices are developed and has confidence in assigning fair value hierarchy categorization.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables summarize partnership investments measured at fair value based on NAV per share as a practical expedient as of December 31, 2023 and 2022.

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

Notes to Financial Statements - Continued

December 31, 2023 and 2022

Fair value of investments that calculate NAV as of December 31, 2023				
Description	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
GoldPoint Partners Select Manager Fund III, LP (a)	\$ 15,743,133	\$ —	See (a)	See (a)
GoldPoint Partners Select Manager Fund V, LP (a)	21,083,980	4,463,427	See (a)	See (a)
GoldPoint Mezzanine Partners IV, LP (a)	8,251,434	1,580,908	See (a)	See (a)
GoldPoint Partners Co-Invest VI, LP (a)	1,869	428,195	See (a)	See (a)
Pacific Private Feeder Fund II, LP (a)	5,466,135	5,511,410	See (a)	See (a)
Pacific Private Feeder Fund III, LP (a)	7,241,354	4,781,388	See (a)	See (a)
Pacific Private Feeder Fund IV, LP (a)	11,284,040	6,237,113	See (a)	See (a)
Performance Direct Investments IV, LP (a)	12,547,785	59,998	See (a)	See (a)
PA Co-Investment Fund IV, LP (a)	11,836,063	969,703	See (a)	See (a)
NB Sec Opportunities Fund V, LP (a)	4,280,251	6,902,452	See (a)	See (a)
RCP Secondary Opp Fund IV, LP (a)	5,140,392	5,806,078	See (a)	See (a)
Performance Venture Cap Fund V, LP (a)	3,758,476	10,903,064	See (a)	See (a)
RCP Fund XVII, LP (a)	438,463	9,200,000	See (a)	See (a)
PA Co-Investment Fund V, LP (a)	6,045,034	4,206,821	See (a)	See (a)
	<u>\$ 113,118,409</u>	<u>\$ 61,050,557</u>		

Fair value of investments that calculate NAV as of December 31, 2022				
Description	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
GoldPoint Partners Select Manager Fund III, LP (a)	\$ 16,341,741	\$ —	See (a)	See (a)
GoldPoint Partners Select Manager Fund V, LP (a)	13,023,630	10,514,961	See (a)	See (a)
GoldPoint Mezzanine Partners IV, LP (a)	9,216,720	1,176,178	See (a)	See (a)
GoldPoint Partners Co-Invest VI, LP (a)	6,657,414	461,820	See (a)	See (a)
Pacific Private Feeder Fund II, LP (a)	5,573,447	5,461,373	See (a)	See (a)
Pacific Private Feeder Fund III, LP (a)	6,799,801	4,969,809	See (a)	See (a)
Pacific Private Feeder Fund IV, LP (a)	9,021,228	7,752,799	See (a)	See (a)
Performance Direct Investments IV, LP (a)	10,785,247	2,296,625	See (a)	See (a)
PA Co-Investment Fund IV, LP (a)	10,288,503	1,410,469	See (a)	See (a)
NB Sec Opportunities Fund V, LP (a)	1,394,670	9,069,732	See (a)	See (a)
RCP Secondary Opp Fund IV, LP (a)	3,163,614	7,100,000	See (a)	See (a)
Performance Venture Cap Fund V, LP (a)	2,558,757	12,448,814	See (a)	See (a)
RCP Fund XVII, LP (a)	(8,014)	9,900,000	See (a)	See (a)
PA PCIF V, LP (a)	2,873,865	7,084,292	See (a)	See (a)
	<u>\$ 97,690,623</u>	<u>\$ 79,646,872</u>		

(a) This fund's objective is to make limited partnership investments in a select group of top-performing private equity markets across many industries. The funds seek to develop deep and long term relationships with sponsors through advisory board participation, investments in successive funds over time, and significant ongoing interaction through direct equity co-investment and mezzanine activity. These are alternative investments in which the investor intends to hold the assets through the duration of the life of the fund. Typically, these investments are illiquid.

The remainder of this page intentionally left blank.

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

Notes to Financial Statements - Continued

December 31, 2023 and 2022

The following tables provide information as of December 31, 2023 and 2022 about the Plan's financial assets measured at fair value.

Description	Total	Assets at Fair Value as of December 31, 2023			
		Level 1	Level 2	Level 3	
Assets at fair value:					
Investments held for pension benefit obligations:					
U.S. government and agency obligations	\$ 232,471,547	\$ 91,528,102	\$ 140,943,445	\$ —	
Corporate bonds	127,657,881	—	127,657,881	—	
Common stocks	142,383,471	142,383,471	—	—	
Mutual funds	65,103,944	65,103,944	—	—	
Money market fund	3,842,541	3,842,541	—	—	
Subtotal investments held for pension benefit obligations	571,459,384	302,858,058	268,601,326	—	
OFIC Group Health Benefit Plan 401(h):					
Mutual funds	21,593,850	21,593,850	—	—	
Money market funds	5,758	5,758	—	—	
Subtotal OFIC Group Health Benefit Plan 401(h)	21,599,608	21,599,608	—	—	
Total assets in fair value hierarchy	593,058,992	324,457,666	268,601,326	—	
Partnership Investments measured at NAV *	113,118,409	—	—	—	
Total assets at fair value	\$ 706,177,401	\$ 324,457,666	\$ 268,601,326	\$ —	

* Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statements of Net Assets Available for Benefits.

The remainder of this page intentionally left blank.

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

Notes to Financial Statements - Continued

December 31, 2023 and 2022

Description	Total	Assets at Fair Value as of December 31, 2022		
		Level 1	Level 2	Level 3
Assets at fair value:				
Investments held for pension benefit obligations:				
U.S. government and agency obligations	\$ 142,300,985	\$ 70,001,943	\$ 72,299,042	\$ —
Corporate bonds	100,105,214	—	100,105,214	—
Common stocks	230,248,736	230,248,736	—	—
Mutual funds	90,095,834	90,095,834	—	—
Money market fund	2,236,770	2,236,770	—	—
Subtotal investments held for pension benefit obligations	564,987,539	392,583,283	172,404,256	—
OFIC Group Health Benefit Plan 401(h):				
Mutual funds	21,499,985	21,499,985	—	—
Money market funds	5,057	5,057	—	—
Subtotal OFIC Group Health Benefit Plan 401(h)	21,505,042	21,505,042	—	—
Total assets in fair value hierarchy	586,492,581	414,088,325	172,404,256	—
Partnership Investments measured at NAV *	97,690,623	—	—	—
Total assets at fair value	\$ 684,183,204	\$ 414,088,325	\$ 172,404,256	\$ —

* Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statements of Net Assets Available for Benefits.

The remainder of this page intentionally left blank.

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

Notes to Financial Statements - Continued

December 31, 2023 and 2022

(6) Reconciliation to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements as of December 31, 2023 and 2022 to the Form 5500:

	<u>2023</u>	<u>2022</u>
Net assets available for benefits per accompanying financial statements	\$ 688,658,944	\$ 667,566,113
Net assets held for Ohio Farmers Insurance Company Group Health Benefit Plan 401(h) account	<u>21,265,093</u>	<u>21,414,582</u>
Net assets available for benefits per the Form 5500	<u>\$ 709,924,037</u>	<u>\$ 688,980,695</u>

The net assets of the 401(h) account included in Form 5500 are not available to pay pension benefits but can be used only to pay retiree health and welfare benefits as described in Note 2(c).

The following is a reconciliation of changes in net assets available for benefits per the financial statements to the 2023 Form 5500 for the year ended December 31, 2023:

	<u>Amount per accompanying financial statements</u>	<u>Assets held for Group Health Benefit Plan 401(h)</u>	<u>Amount per Form 5500</u>
Additions:			
Interest and dividend income	\$ 19,463,718	\$ 639,662	\$ 20,103,380
Net appreciation in fair value of investments	21,855,863	1,438,234	23,294,097
Miscellaneous income	<u>9,905</u>	<u>—</u>	<u>9,905</u>
Total additions	41,329,486	2,077,896	43,407,382
Deductions:			
Benefits paid to participants	19,303,062	2,050,539	21,353,601
Administrative expenses	856,609	176,846	1,033,455
Federal tax benefit	<u>76,984</u>	<u>—</u>	<u>76,984</u>
Total deductions	<u>20,236,655</u>	<u>2,227,385</u>	<u>22,464,040</u>
Net increase (decrease)	<u>\$ 21,092,831</u>	<u>\$ (149,489)</u>	<u>\$ 20,943,342</u>

(7) Plan Amendment

The benefit payable to or on behalf of a participant included under the Plan shall not be affected by the terms of any amendment to the Plan adopted after the participant's employment terminates, unless the amendment expressly provides otherwise.

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

Notes to Financial Statements - Continued

December 31, 2023 and 2022

(8) Related-Party and Parties In Interest Transactions

The Company provides to the Plan certain investment management services and administrative services for which no fees are charged.

Certain Plan investments are held by the asset custodian who manages those investments, which qualify as party in interest transactions.

(9) Tax Status

The Plan received a determination letter from the Internal Revenue Service (IRS) dated January 20, 2017 stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (IRC) and is, therefore, exempt from taxation. Subsequent to the issuance of this determination letter, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The BAC believes the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC, and therefore, believes that the Plan, as amended, is qualified and the related trust is tax exempt.

As a result of the Plan's funding policy, from time to time, the Trust may be subject to income taxes. Net investment income earned on the Plan's assets held in the Trust is subject to unrelated business income taxes.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the federal or state taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(10) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

For cash management purposes, the Plan concentrates its cash holdings in a single account. The balance in this account may exceed the federally insured limit of \$250,000 by the Federal Deposit Insurance Corporation in case of bank failure. At December 31, 2022, the Plan held \$1,185,177 at JPMorgan Chase Bank in excess of the insurance limit on deposit. There was no excess at December 31, 2023.

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

Notes to Financial Statements - Continued

December 31, 2023 and 2022

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

(11) Subsequent Events

The Plan has evaluated subsequent events through October 14, 2024, the date the financial statements were available to be issued.

The remainder of this page intentionally left blank.

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

EIN: 34-0438190

Plan Number: 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value	
U.S. Government and agency obligations:				
Fannie Mae 08/01/12 3.000 09/25/27 Ser 2012-100 Cl Ac		\$ 1,713,178	\$ 1,590,400	
Fannie Mae 04/01/13 3.000 07/25/42 Ser 2013-41 Cl Ph		1,695,531	1,578,410	
Fannie Mae 06/01/13 3.000 07/25/43 Ser 2013-77 Cl Cy		1,364,514	1,158,704	
Fannie Mae 01/01/17 3.500 04/25/45 Ser 2017-01 Cl Mp		1,098,859	1,017,009	
Fannie Mae 12/01/21 2.500 01/25/52 Ser 2021-86 Cl Cy		6,569,012	4,658,430	
Fannie Mae 10/01/22 3.500 08/25/42 Ser 2022-79 Cl Jv		13,944,244	14,589,788	
Fannie Mae 01/01/23 4.500 06/25/2052 Ser 2023-01 Cl My		4,879,638	4,756,550	
Fannie Mae 08/01/2022 4.500 08/01/2052 Pool #0MA4733		5,440,070	5,400,738	
Fannie Mae 01/01/2023 4.500 01/01/2053 Pool #0MA4917		9,444,371	9,359,897	
Fannie Mae 03/01/2023 5.000 04/01/2053 Pool #0MA4978		14,242,451	14,135,589	
Federal Farm Credit Bank 04/17/06 5.410 04/17/36		1,279,938	1,092,320	
Federal Farm Credit Bank 06/29/17 2.950 06/29/33		3,619,289	3,260,545	
Federal Home Loan Bank 07/17/2006 5.500 07/15/2036		6,149,413	5,663,450	
Federal Home Loan Bank 02/27/2023 4.375 03/11/2033		10,120,259	10,060,300	
Freddie Mac 02/01/12 3.500 01/15/42 Ser 4000 Cl Vh		1,675,049	1,585,373	
Freddie Mac 09/01/14 3.500 08/15/43 Ser 4384 Cl Lb		3,888,427	3,485,690	
Freddie Mac 01/01/16 3.500 11/15/35 Ser 4548 Cl Vb		1,913,200	1,817,661	
Freddie Mac 01/01/18 3.500 12/15/40 Ser 4753 Cl Qv		1,012,508	962,250	
Ginnie Mae 09/01/10 4.000 09/20/40 Ser 2010-113 Cl Pe		1,389,217	1,200,318	
Ginnie Mae 08/01/13 3.000 05/20/43 Ser 2013-113 Cl Ly		1,320,085	1,172,611	
Ginnie Mae 02/01/16 3.000 02/20/46 Ser 2016-19 Cl Ac		2,849,654	2,500,260	
Ginnie Mae 02/01/18 3.000 02/20/48 Ser 2018-021 Cl Lc		2,539,659	2,197,441	
Ginnie Mae 02/01/18 3.000 02/20/48 Ser 2018-031 Cl Jy		1,513,403	1,351,496	
Ginnie Mae 02/01/19 3.500 02/20/49 Ser 2019-016 Cl Db		1,989,914	1,782,000	
Ginnie Mae 02/01/19 3.500 02/20/49 Ser 2019-027 Cl Ml		1,536,563	1,438,631	
Ginnie Mae 12/01/21 2.500 12/20/41 Ser 2021-215 Cl Vb		5,431,971	4,175,254	
Ginnie Mae 02/01/22 2.500 02/20/52 Ser 2022-031 Cl Kw		8,241,830	6,781,200	
Ginnie Mae 02/01/23 5.000 02/20/53 Ser 2023-22 Cl Bw		3,104,490	3,120,457	
Ginnie Mae 02/01/23 5.000 02/20/53 Ser 2023-22 Cl Eb		6,668,749	6,661,137	
Ginnie Mae 02/01/23 5.000 02/20/53 Ser 2023-22 Cl Ed		3,856,111	3,872,641	
Ginnie Mae II 03/01/23 5.000 03/20/53 Pool #0MA8725		9,683,112	9,638,790	
Ginnie Mae II 07/01/23 5.500 07/20/53 Pool #0MA9017		4,935,299	4,975,140	
Tennessee Valley Auth 01/15/98 6.150 01/15/38		1,701,488	1,774,665	
Tennessee Valley Auth 09/15/09 5.250 09/15/39		2,535,647	2,128,300	
United States Treas Bds 08/15/09 4.500 08/15/39		4,110,269	3,556,896	
United States Treas Bds 11/15/10 4.250 11/15/40		8,507,019	7,160,230	
United States Treas Bds 02/15/11 4.750 02/15/41		6,376,696	5,261,668	
United States Treas Bds 05/15/12 3.000 05/15/42		6,062,671	5,039,883	
United States Treas Bds 11/15/14 3.000 11/15/44		10,101,715	8,807,964	
United States Treas Bds 02/15/15 2.500 02/15/45		7,560,892	6,311,237	
United States Treas Bds 11/15/15 3.000 11/15/45		12,593,744	8,261,300	
United States Treas Bds 08/15/16 2.250 08/15/46		13,392,159	9,462,885	
United States Treas Bds 02/15/20 2.000 02/15/50		2,936,972	1,984,350	
United States Treas Bds 05/15/20 1.250 05/15/50		19,795,451	15,716,550	
United States Treas Bds 08/15/20 1.375 08/15/50		18,900,817	14,906,374	
United States Treas Bds 08/15/21 1.750 08/15/41		2,603,134	2,444,120	
United States Treas Bds 11/15/21 2.000 11/15/41		2,664,306	2,614,645	
Total U.S. Government and agency obligations		\$ 264,952,988	\$ 232,471,547	
Corporate bonds:				
3M Co Mtn 03/29/07 5.700 03/15/37		\$ 1,802,558	\$ 1,626,585	
Alphabet Inc 08/05/20 1.900 08/15/40		5,292,043	3,688,217	
Alphabet Inc Sr 08/05/20 2.050 08/15/50		935,665	629,790	
Amazon Com Inc 02/22/18 4.050 08/22/47		1,204,677	905,200	
Amazon Com Inc 06/03/20 2.500 06/03/50		3,816,826	2,469,158	
Anheuser-Busch Inbev 10/16/09 6.375 01/15/40		2,579,813	2,234,680	
Apple Inc 05/03/13 3.850 05/04/43		2,942,210	2,680,080	
Apple Inc Sr Nt 05/11/20 2.650 05/11/50		2,086,947	1,382,200	
Apple Inc Sr Nt 02/08/2021 2.375 02/08/2041		3,721,935	3,663,200	
AstraZeneca PLC 09/12/07 6.450 09/15/37		1,120,019	1,171,730	
Baker Hughes Inc Sr Gbl Nt 07/15/99 6.875 01/15/29		988,174	1,061,740	
Berkshire Hathaway Fin Corp 01/11/19 4.250 01/15/49		5,913,567	4,396,145	
Blackrock Inc 12/10/21 2.100 02/25/32		3,501,743	3,346,360	
Boeing Co 07/28/09 5.875 02/15/40		2,609,538	2,076,620	
Bristol Myers Squibb Co 05/01/08 6.125 05/01/38		1,309,083	1,085,060	

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

EIN: 34-0438190

Plan Number: 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value		Cost	Current value
Bristol Myers Squibb Co 10/31/13 4.500 03/01/44			1,068,705	915,290
Bristol Myers Squibb Co 11/13/20 2.350 11/13/40			1,953,315	1,402,940
Conoco Inc 04/20/99 6.950 04/15/29			1,651,506	1,673,070
Duke Energy Progress LLC 09/11/03 6.125 09/15/33			1,100,380	1,082,790
Eli Lilly & Co 02/25/14 4.650 06/15/44			2,283,745	1,809,740
Emerson Electric Co 09/22/2020 0.875 10/15/2026			4,548,424	4,537,650
Equinor ASA 08/17/10 5.100 08/17/40			1,798,371	1,541,970
Home Depot 03/30/20 3.300 04/15/40			3,571,731	3,314,960
International Bk For Recon & Dev 02/09/05 4.750 02/15/35			1,805,950	1,563,810
International Business Machs Sr Nt 11/30/09 5.600 11/30/39			1,246,639	1,057,810
Israel St 09/18/03 5.500 09/18/33			3,751,714	3,301,320
Johnson & Johnson 08/16/07 5.950 08/15/37			3,734,559	3,291,266
Johnson & Johnson Sr 08/25/20 2.100 09/01/40			3,619,154	3,567,850
Johnson & Johnson Sr 08/25/20 2.250 09/01/5050			1,988,976	1,329,000
JPMorgan Chase & Co 04/29/97 8.000 04/29/27			716,739	773,325
JPMorgan Chase & Co 04/22/20 VAR RT 04/22/41			4,207,968	3,089,320
Kimberly Clark Corp Deb 01/09/98 6.375 01/01/2028			415,359	426,596
Leland Stanford Junior Universe 06/04/2020 2.413 06/01/2050			3,527,063	2,311,223
Mastercard Inc 03/09/2023 4.875 03/09/2028			6,114,604	6,189,360
Merck & Co Inc 06/24/20 2.350 06/24/40			2,935,311	2,184,270
Merck & Co Inc Sr Glbl Deb 11/30/98 5.950 12/01/28			1,631,543	1,606,080
Microsoft Corp Nt 11/07/12 3.500 11/15/42			2,434,940	2,310,933
Microsoft Corp 08/08/16 3.450 08/08/36			973,345	922,090
Microsoft Corp Sr Glbl Nt 08/08/16 3.700 08/08/46			1,970,642	1,406,576
Microsoft Corp 06/01/2020 2.525 06/01/2050			3,473,394	3,430,850
Monsanto Co New Sr Nt 11/07/13 4.650 11/15/43			1,103,383	738,590
Northern Sts Pwr Co Minn 1St Mtg 03/01/98 6.500 03/01/28			1,895,536	1,617,217
Northern Sts Pwr Co Minn 07/21/05 5.250 07/15/35			1,165,585	1,018,360
Oracle Corp 04/09/08 6.500 04/15/38			2,395,159	2,212,740
Pacificorp 06/13/05 5.250 06/15/35			2,318,812	2,010,640
PepsiCo Inc Sr Nt 01/14/10 5.500 01/15/40			1,822,620	1,618,785
PepsiCo Inc 05/02/17 4.000 05/02/47			2,397,927	1,784,560
Pfizer 05/28/20 2.550 05/28/40			2,007,302	1,472,620
Phillips 66 Gtd Sr Nt 11/01/12 5.875 05/01/42			1,173,141	1,082,250
Procter & Gamble 03/05/07 5.550 03/05/37			3,376,052	3,365,820
Raytheon Technologies Corp 05/16/08 6.125 07/15/38			2,556,223	2,168,120
Shell International Fin 12/11/08 6.375 12/15/38			3,048,967	2,885,850
Texaco Cap Inc Gtd Deb Dtd 08/01/1992 08.000% 08/01/2032			1,246,416	1,210,210
Trustees Of Princeton Univ 06/15/20 2.516 07/01/50			3,541,844	2,322,030
Visa Inc 08/17/20 2.000 08/15/50			4,673,679	3,074,752
Walmart Inc 06/27/18 3.950 06/28/38			6,185,393	5,492,055
Walmart Inc 06/27/18 4.050 06/29/48			2,605,957	1,834,880
Wells Fargo Bk Natl Assn 01/29/07 5.850 02/01/37			1,268,671	1,051,670
Wells Fargo Bk Natl Assn 08/29/06 5.950 08/26/36			1,205,742	1,033,879
Wyeth 03/27/07 5.950 04/01/37			2,359,422	2,205,999
Total Corporate bonds			\$ 150,696,706	\$ 127,657,881
Common stocks:				
Abbvie Inc			\$ 1,290,959	\$ 4,184,190
Accenture PLC Class A			1,016,462	5,263,650
American Tower Corp			3,026,829	2,957,556
Amgen Inc			1,944,949	3,657,854
Apple Inc			654,701	5,005,780
Becton Dickinson & Co			2,267,492	4,071,961
Blackrock, Inc			1,451,976	4,546,080
Broadcom Inc			2,647,790	5,692,875
Chevron Corporation			4,091,778	5,056,524
Cisco Systems Inc			2,743,253	4,799,400
Coca Cola Co			2,188,114	3,535,800
Deere & Co			1,073,442	2,639,142
Eaton Corp PLC Shs			1,595,899	5,659,270
Emerson Elec Co			2,005,301	3,795,870
Genuine Parts Co			1,347,159	3,047,000
Home Depot Inc			2,349,666	3,292,225
Johnson & Johnson			1,668,663	3,526,650
JPMorgan Chase & Co			2,714,237	4,847,850
Linde PLC Com			2,107,258	4,599,952

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

EIN: 34-0438190

Plan Number: 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value		Cost	Current value
McDonalds Corp			1,389,246	4,299,395
Merck & Co Inc			1,818,127	3,815,700
Microsoft Corp			750,501	5,828,620
Mondelez International Inc			2,309,339	2,426,405
Pepsico Inc			1,370,293	3,821,400
Pfizer Inc			1,667,428	2,101,670
Procter & Gamble Co			1,757,175	3,443,690
Qualcomm Inc			1,254,331	2,964,915
Raytheon Technologies Corp			2,482,725	3,959,124
Royal Dutch Shell PLC C1 A Adr			1,700,171	2,039,800
Southern Co			1,573,474	2,524,320
Sysco Corp			1,003,600	2,047,640
T Rowe Price Group Inc			1,420,555	2,530,715
Texas Instrs Inc			2,240,902	2,966,004
Truist Finl Corp			2,203,374	2,049,060
United Parcel Svc Inc			1,554,553	2,358,450
US Bancorp Del			2,152,842	2,618,440
Verizon Communications Inc			2,720,378	2,148,900
Visa Inc Cl A			4,330,528	6,508,750
Yum! Brands Inc			806,862	1,750,844
Total Common stocks			\$ 74,692,332	\$ 142,383,471
Partnerships:				
Goldpoint Mezzanine Partners IV, LP			\$ 3,998,811	\$ 8,251,434
Goldpoint Partners Co-Investment VI, LP			1,424,267	1,869
Goldpoint Partners Select Manager Fund III, LP			(1,737,397)	15,743,133
Goldpoint Partners Select Manager Fund V, LP			15,536,573	21,083,980
NB Sec Opportunities Fund V LP			3,097,548	4,280,251
PA Co-Investment Fund IV, LP			9,030,297	11,836,063
PA Co-Investment Fund V, LP			5,793,179	6,045,034
Pacific Private Feeder Fund II LP			2,423,477	5,466,135
Pacific Private Feeder Fund III LP			4,514,117	7,241,354
Pacific Private Feeder Fund IV LP			8,412,115	11,284,040
Performance Direct Investments IV, LP			9,024,092	12,547,785
Performance Venture Cap V LP			4,096,936	3,758,476
RCP Fund XVII LP			800,000	438,463
RCP Secondary Opp Fund IV LP			4,099,904	5,140,392
Total Partnership Investments			\$ 70,513,919	\$ 113,118,409
Mutual funds:				
Allspring Special M/C Value Instl			\$ 7,826,012	\$ 9,641,199
iShares Msci Eafe Index Fd			937,965	1,167,925
Janus Henderson Triton Fund N Shares			16,661,893	16,939,392
MFS Mid Cap Value Fund R5			6,834,709	9,342,973
Spdr S&P Intl Small Cap Etf Smlcp			802,236	921,040
Spdr S&P Midcap 400 Etf Tr			4,187,274	6,088,560
Thornburg Intl Equity Fund R6			8,518,371	8,370,047
Vanguard FTSE All-World Ex-U			1,052,845	1,178,940
Vanguard FTSE Emerging Markets Etf			9,646,878	9,555,750
Wisdomtree International High Dividend Fund			1,153,170	700,038
Wisdomtree Trust Emg Mkts Sm Cp			1,118,040	1,198,080
Total Mutual funds			\$ 58,739,393	\$ 65,103,944
Money Market Fund:				
FH Government Obligation IS			\$ 3,842,541	\$ 3,842,541
Total Pension account investments			\$ 623,437,879	\$ 684,577,793

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

EIN: 34-0438190

Plan Number: 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value	
Assets Held for Ohio Farmers Insurance Company Group Health Benefit Plan (401(h) Account):				
Mutual funds:				
Vanguard Long Term Bond Index Fd Adm		\$ 7,095,876	\$ 5,892,326	
Vanguard Mid Cap Index Fund Inst		832,589	2,184,286	
Vanguard Real Estate Index Fd Admiral Shs		1,092,619	1,705,045	
Vanguard Small Cap Index Admiral Shares		2,020,219	2,122,953	
Vanguard Total Bond Market Index Admiral Shs		6,376,367	5,926,288	
Vanguard Total Intl Stk Index Inst		1,471,268	1,889,539	
Vanguard Total Stock Mkt Index Fd Adm Shs		1,690,231	1,873,413	
Total Mutual funds		<u>\$ 20,579,169</u>	<u>\$ 21,593,850</u>	
Money Market Fund:				
FH Government Obligation IS		\$ 5,758	\$ 5,758	
Total 401(h) account investments		<u>\$ 20,584,927</u>	<u>\$ 21,599,608</u>	
Total		<u><u>\$ 644,022,806</u></u>	<u><u>\$ 706,177,401</u></u>	

OHIO FARMERS INSURANCE COMPANY
PENSION PLAN
 EIN: 34-0438190
 Plan Number: 001
 Schedule H, Line 4j – Schedule of Reportable Transactions
 Year ended December 31, 2023

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of party involved	Description of asset	Purchase price	Selling price	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
Category (i) - Single transactions in excess of 5% of Plan assets:						
Bank of New York Mellon	FH Government Obligation IS	\$ 116,343,344	\$ 152,404,750	\$ 268,748,094	\$ 268,748,094	\$ -
Category (iii) - Series of transactions in excess of 5% of Plan assets:						
Bank of New York Mellon	FH Government Obligation IS	\$ 264,657,612	\$ 263,047,912	\$ 527,705,524	\$ 527,705,524	\$ -

There were no category (ii) or (iv) reportable transactions for the year ended December 31, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2023

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	45	32	2	0	0	0	0	0	0	0	79
	46,210	55,405	-	-	-	-	-	-	-	-	49,668
25-29	60	76	57	0	0	0	0	0	0	0	193
	78,153	66,091	64,175	-	-	-	-	-	-	-	69,275
30-34	50	65	113	20	0	0	0	0	0	0	248
	89,734	69,740	70,818	77,575	-	-	-	-	-	-	74,894
35-39	45	87	85	55	18	2	0	0	0	0	292
	95,516	106,132	82,478	93,248	-	-	-	-	-	-	95,094
40-44	51	78	86	44	39	30	5	0	0	0	333
	124,513	116,558	86,171	110,149	118,651	94,234	-	-	-	-	106,595
45-49	41	42	58	34	33	30	29	0	0	0	267
	108,426	109,459	95,803	95,945	110,318	106,047	97,274	-	-	-	103,013
50-54	20	62	68	47	45	51	52	26	3	0	374
	114,200	120,184	87,325	87,208	112,810	109,895	120,528	113,971	-	-	106,648
55-59	22	52	76	44	56	46	42	33	32	2	405
	121,252	113,885	96,931	99,904	104,827	96,624	104,125	132,749	97,948	-	105,371
60-64	12	18	36	29	37	43	34	14	20	28	271
	-	-	89,018	83,227	102,530	87,637	92,912	-	106,411	65,608	89,411
65-69	1	12	9	8	7	9	8	0	2	9	65
	-	-	-	-	-	-	-	-	-	-	81,142
70 & over	0	2	5	1	6	3	0	2	0	0	19
	-	-	-	-	-	-	-	-	-	-	-
Total	347	526	595	282	241	214	170	75	57	39	2,546
	93,721	95,942	82,381	93,520	107,912	97,639	103,500	117,885	98,237	69,058	94,268

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Ohio Farmers Insurance Company Pension Plan
 EIN / PN: 34-0438190/001
 Plan Sponsor: Ohio Farmers Insurance Company
 Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:		
Applicable month		January
Interest rate basis		3-Segment Rates
Interest rates:	Reflecting Corridors	Not Reflecting Corridors
First segment rate	4.75%	2.13%
Second segment rate	5.00%	3.62%
Third segment rate	5.74%	3.93%
Effective interest rate	5.34%	3.75%
Annual rates of increase		
Salaries:		3.00%
Future Social Security wage bases		3.00%
Expected return on assets		8.00%

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee is hired.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality – Contributions	Separate IRS-prescribed annuitant and non-annuitant tables with “static” projection of assumed mortality improvements based on the RP/MP-2014 Society of Actuaries study and subsequent updates (including, for 2023 plan year, the use of the MP-2021 mortality improvement scale).

Plan Name: Ohio Farmers Insurance Company Pension Plan
EIN / PN: 34-0438190
Plan Sponsor: Ohio Farmers Insurance Company
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Termination

Rates varying by age and service.

Percentage leaving during the year			
Attained Age	Years of Service		
	<5	5-10	10+
<30	15.0%	9.0%	5.0%
30 – 45	12.0%	9.0%	5.0%
45 – 64	10.0%	7.5%	4.0%

Retirement

Rates varying by age and service.

Percentage retirement during the year		
Age	Normal Rates	40+ Years of Service
55-61	5%	5%
62-64	15%	15%
65	25%	100%
66-69	40%	100%
70	100%	100%

Benefit commencement date

Preretirement death benefit

The later of the death of the active participant or the date the participant would have attained age 55.

Deferred vested benefit

The later of age 65 or the termination of employment.

Retirement benefit

Upon termination of employment.

Form of payment

Life annuity for single participants, 50% joint and survivor for married participants.

Percent married

80%. Used to value pre-retirement surviving spouse benefits and in determining optional forms expected to be elected at commencement.

Spouse age

Wife three years younger than husband.

Covered pay

Assumed plan compensation for the year beginning on the valuation date was determined as the current year pay rate provided in the data.

Administrative expense

\$1,010,498

Loads

None.

At-risk assumptions

For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is usually the 50% joint and survivor annuity for married participants.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month

Plan Name: Ohio Farmers Insurance Company Pension Plan
 EIN / PN: 34-0438190
 Plan Sponsor: Ohio Farmers Insurance Company
 Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits The IRC §430 regulations describe the required methodology for attributing benefits among Funding Target, current year Target Normal Cost, and future years' Target Normal Costs for disability benefits, Social Security benefits, death benefits and other ancillary benefits.
Target normal cost	Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year
Actuarial value of assets	Average of the fair market value of assets on the valuation date and the beginning of the six months immediately preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-23). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using effective interest rate for the prior plan year). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under PPA. These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial values of assets will be lower than the market value in some years and greater in other years. However, over the long-term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in Appendix B of this report were valued. Towers Watson has reviewed the plan provisions with Westfield and based on that review, is not aware of any significant benefits required to be valued that were not. The plan pays small benefits (with a present value up to \$5,000) in a single lump sum payment. Such lump sums are not explicitly valued as such; rather such participant's benefits are valued using the benefit choice assumptions described above.

Plan Name:	Ohio Farmers Insurance Company Pension Plan
EIN / PN:	34-0438190
Plan Sponsor:	Ohio Farmers Insurance Company
Valuation Date:	January 1, 2023

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

WTW used asset information supplied by Westfield and participant data as of January 1, 2023 extracted from eepoint, a system supported by WTW. Westfield furnished the date and amount of the contributions that were made during fiscal 2022 and expected to be made in fiscal 2023.

Data were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with Westfield, assumptions or estimates were made when data were not available.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale – Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Rates of increase in compensation, National Average Wages (NAW) and CPI	Assumed increases were chosen by the plan sponsor and represent an estimate of future experience.
Administrative expenses	Administrative expenses are the actual expenses paid from the trust in the preceding year.

Assumptions Rationale – Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §1.430(h)(3)-1.
Termination	Assumed termination rates are based on a study performed in 2022 and differ by age and service because of observed differences in termination rates by age and service.
Retirement	Assumed retirement rates were confirmed in a study performed in 2022 and differ by age and service because of observed differences in retirement rates by age and service.
Benefit commencement date for deferred benefits:	
• Preretirement death benefit	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.

Plan Name:	Ohio Farmers Insurance Company Pension Plan
EIN / PN:	34-0438190
Plan Sponsor:	Ohio Farmers Insurance Company
Valuation Date:	January 1, 2023

SCHEDULE SB ATTACHMENTS

- **Deferred vested benefit**
Deferred vested participants' assumed commencement age is a single age intended to capture the average age at commencement. Deferred vested early commencement factors are not subsidized so that the difference between this approach and using assumed commencement rates at multiple ages is not expected to be significant.

Marital Assumptions:

- **Percent married**
The assumed percentage married is based on general population statistics on the marital status of individuals of retirement age.
- **Spouse age**
The assumed age difference for spouses is based on general population statistics of the age difference for married individuals of retirement age.

Prescribed Methods

- Funding methods**
- The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

- Change in assumptions since prior valuation**
- The segmented interest rates used to calculate the funding target and target normal cost were updated from January 2022 to January 2023.
- The required mortality table used to calculate the funding target and target normal cost were updated to include one additional year of projected mortality improvements.
- The termination assumptions were updated to reflect a study of recent experience performed in December 2022.
- The assumed plan-related expenses added to the target normal cost were changed from \$808,691 for plan year 2022 to \$1,010,498 for plan year 2023.

Plan Name: Ohio Farmers Insurance Company Pension Plan
EIN / PN: 34-0438190
Plan Sponsor: Ohio Farmers Insurance Company
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Ohio Farmers Insurance Company
EIN/PN	34-0438190/001
Plan Name	Ohio Farmers Insurance Company Pension Plan
Valuation Date	January 1, 2023
Enrolled Actuary	Brett J. Logterman
Enrollment Number	23-07485

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form Is Open to Public Inspection
---	--	---

Part I	Annual Report Identification Information
---------------	---

For calendar plan year 2023 or fiscal plan year beginning <u>01/01/2023</u> and ending <u>12/31/2023</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information
----------------	---

1a Name of plan OHIO FARMERS INSURANCE COMPANY PENSION PLAN	1b Three-digit plan number (PN) ▶ <u>001</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) OHIO FARMERS INSURANCE COMPANY P.O. BOX 5001 WESTFIELD CENTER OH 44251-5001	1c Effective date of plan <u>06/28/1945</u> 2b Employer Identification Number (EIN) <u>34-0438190</u> 2c Plan Sponsor's telephone number <u>330-887-0101</u> 2d Business code (see instructions) <u>524150</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	 Signature of plan administrator	<u>10-14-24</u> Date	JENNIFER PALMIERI Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

OHIO FARMERS INSURANCE COMPANY
PENSION PLAN
 EIN: 34-0438190
 Plan Number: 001
 Schedule H, Line 4j – Schedule of Reportable Transactions
 Year ended December 31, 2023

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of party involved	Description of asset	Purchase price	Selling price	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
Category (i) - Single transactions in excess of 5% of Plan assets:						
Bank of New York Mellon	FH Government Obligation IS	\$ 116,343,344	\$ 152,404,750	\$ 268,748,094	\$ 268,748,094	\$ -
Category (iii) - Series of transactions in excess of 5% of Plan assets:						
Bank of New York Mellon	FH Government Obligation IS	\$ 264,657,612	\$ 263,047,912	\$ 527,705,524	\$ 527,705,524	\$ -

There were no category (ii) or (iv) reportable transactions for the year ended December 31, 2023

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan OHIO FARMERS INSURANCE COMPANY PENSION PLAN		B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF OHIO FARMERS INSURANCE COMPANY		D Employer Identification Number (EIN) 34-0438190	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2023			
2 Assets:			
a Market value.....	2a	663,049,122	
b Actuarial value	2b	663,056,476	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1,323	201,289,804	201,289,804
b For terminated vested participants.....	534	30,082,009	30,082,009
c For active participants.....	2,143	186,101,526	206,600,037
d Total	4,000	417,473,339	437,971,850
4 If the plan is in at-risk status, check the box and complete lines (a) and (b).....			
a Funding target disregarding prescribed at-risk assumptions.....		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate.....	5	5.34 %	
6 Target normal cost			
a Present value of current plan year accruals.....	6a	16,908,727	
b Expected plan-related expenses	6b	1,010,498	
c Target normal cost.....	6c	17,919,225	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Brett J. Logterman Signature of actuary Brett J. Logterman Type or print name of actuary Willis Towers Watson US LLC Firm name 1001 Lakeside Avenue Suite 1500 Cleveland OH 44114-1172 Address of the firm	07/31/2024 Date 2307485 Most recent enrollment number 215-937-4000 Telephone number (including area code)
---	---

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	2,666,856	120,221,528
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	2,666,856	120,221,528
10 Interest on line 9 using prior year's actual return of <u>-11.53</u> %	-307,488	-13,861,542
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		26,979,143
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.51</u> %.....		1,486,551
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		28,465,694
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	2,359,368	106,359,986

Part III Funding Percentages

14 Funding target attainment percentage	14	126.56 %
15 Adjusted funding target attainment percentage	15	151.39 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	150.10 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:**a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No**b** If line 20a is a "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No**c** If line 20a is a "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	17,919,225	
b Excess assets, if applicable, but not greater than line 31a	31b	17,919,225	
32 Amortization installments:			
a Net shortfall amortization installment	Outstanding Balance	Installment	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2023

The average retirement age for Line 22 was created by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table

Retirement Age	Assumed Rate – Normal	Participants at Beginning	Participants Retiring: (2) * (3) (4)	(1) * (4) (5)
(1)	(2)	(3)		
55	0.05	1,000	0.050	2.7500
56	0.05	950	0.048	2.6600
57	0.05	903	0.045	2.5721
58	0.05	857	0.043	2.4864
59	0.05	815	0.041	2.4028
60	0.05	774	0.039	2.3213
61	0.05	735	0.037	2.2420
62	0.15	698	0.105	6.4945
63	0.15	594	0.089	5.6094
64	0.15	505	0.076	4.8437
65	0.25	429	0.107	6.9691
66	0.40	322	0.129	8.4916
67	0.40	193	0.077	5.1721
68	0.40	116	0.046	3.1496
69	0.40	69	0.028	1.9175
70	1.00	42	0.042	2.9180
Average age at retirement				63

Plan Name: Ohio Farmers Insurance Company Pension Plan
EIN / PN: 34-0438190
Plan Sponsor: Ohio Farmers Insurance Company
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

Effective date	June 28, 1945. Most recent amendment effective January 1, 2023.
Participation date	
Salaried	The first day of the month on or after the 12-month period measured from date of hire.
Hourly	The first day of the month on or after completion of 1,000 hours in any 12-month period measured from employment commencement date and any anniversaries thereof.

Definitions

Credited service	A participant hired prior to January 1, 1975, is credited with one year of service for each year of uninterrupted service from the date the participant last entered employment to the date employment ceases. A participant hired on or after January 1, 1975, is credited with one year of service for each year of employment with the company. An hourly employee's service shall include each year of employment in which at least 1,000 hours of service was completed.
Compensation	Base pay, including elective contributions made pursuant to a salary reduction agreement between the company and the participant under either Code Section 401(k) or 125.
• Hourly	Earnings also include overtime pay and night-shift differential pay. Earnings exclude bonuses, extra compensation, reimbursements and profit-sharing contributions.
• Salaried	Earnings exclude bonuses, overtime, extra compensation, reimbursements, fringe benefits, moving expenses, deferred compensation, welfare benefits and profit-sharing contributions.
Final monthly earnings	The monthly average of the highest five consecutive years of compensation during the ten-year period immediately preceding the date as of which the Final Monthly Earnings are to be determined. The determination date is the last day of employment.
Monthly Social Security covered compensation	At the participant's retirement or termination date, the monthly average of the taxable wage bases over the 35-year period ending in the year in which the participant attains Social Security Retirement Age. For years after the year of calculation, taxable wage bases are assumed to remain unchanged.

Plan Name:	Ohio Farmers Insurance Company Pension Plan
EIN / PN:	34-0438190/001
Plan Sponsor:	Ohio Farmers Insurance Company
Valuation Date:	January 1, 2023

SCHEDULE SB ATTACHMENTS

Monthly pension benefit	1.0% of Final Monthly Earnings, plus 1.0% of Final Monthly Earnings in excess of the Monthly Social Security Covered Compensation, times years of Credited Service accrued as of December 31, 2011, up to 35, plus 1.0% of Final Monthly Earnings, plus 0.65% of Final Monthly Earnings in excess of the Monthly Social Security Covered Compensation, times years of Credited Service earned on or after January 1, 2012, up to 35; minus any accrued benefits earned under a prior plan. Benefits were frozen as of June 1, 1994, for Beacon plan participants. Benefits were frozen as of December 31, 2022, for Westfield Bank plan participants.
Normal retirement date (NRD)	First of the month on or after attainment of age 65 and completion of five years of participation.

Eligibility for Benefits

Normal retirement	Retire on NRD.
Delayed retirement	Retire after NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing ten years of Credited Service.
Deferred vested	Five years of Service.
Preretirement death benefit	Five years of Credited Service (whether or not actively employed), with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 3.0% per year for each of the first four years and 6.0% for each of the next three years by which payment precedes age 62.

Rule of 90 (must have been eligible for early retirement on or before July 1, 1999, or attained age 50 or older with five or more years of credited service on December 31, 1999, or completed 25 years of service at December 31, 1999)

If the participant's attained age plus Credited Service totals 90 or more, the monthly early retirement benefit shall have the following amount added:

1.0% of Final Monthly Earnings times years of Credited Service up to 35 years, plus 1.3% of Final Monthly Earnings times years of Credited Service (completed prior to June 30, 1999) in excess of 35 years, to a maximum of 40 years; multiplied by the factor of 100% minus the percent reduction applied to the monthly early retirement benefit. Provided, however, that the amount of the monthly early retirement benefit plus the rule of 90 benefit does not exceed the amount of the monthly normal retirement benefit.

Plan Name: Ohio Farmers Insurance Company Pension Plan
EIN / PN: 34-0438190/001
Plan Sponsor: Ohio Farmers Insurance Company
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Rule of 60/40 (must have been age 50 or older with five or more years of credited service on June 30, 1999)

If the participant is age 60 or older with 40 or more years of service, the participant is able to retire with an unreduced pension.

Delayed retirement

Monthly benefit determined as of actual retirement date, or participant's normal retirement benefit increased actuarially, if greater.

Preretirement death

A participant's vested benefits will be paid in monthly instalments to the contingent annuitant commencing when the participant would have been eligible to retire. Benefits are reduced for early commencement of payments and for the 50% joint and survivor form of payment.

Termination with deferred vested benefits

Monthly benefit determined as of termination date, reduced by actuarial equivalent factors if payments commence before the participant's NRD.

Other Plan Provisions

Forms of payment

- Normal form Life annuity if single; actuarially equivalent 50% joint and survivor annuity if married.
- Optional form Life annuity or actuarially equivalent 50%, 75% and 100% joint and survivor annuity.

Actuarial Equivalence

Interest: 7.00%

Mortality: 1983 GAM 50%

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

Effective January 1, 2023, the benefits provided to Westfield Bank participants were frozen.

Plan Name: Ohio Farmers Insurance Company Pension Plan
EIN / PN: 34-0438190/001
Plan Sponsor: Ohio Farmers Insurance Company
Valuation Date: January 1, 2023

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

EIN: 34-0438190

Plan Number: 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value	
U.S. Government and agency obligations:				
Fannie Mae 08/01/12 3.000 09/25/27 Ser 2012-100 Cl Ac		\$ 1,713,178	\$ 1,590,400	
Fannie Mae 04/01/13 3.000 07/25/42 Ser 2013-41 Cl Ph		1,695,531	1,578,410	
Fannie Mae 06/01/13 3.000 07/25/43 Ser 2013-77 Cl Cy		1,364,514	1,158,704	
Fannie Mae 01/01/17 3.500 04/25/45 Ser 2017-01 Cl Mp		1,098,859	1,017,009	
Fannie Mae 12/01/21 2.500 01/25/52 Ser 2021-86 Cl Cy		6,569,012	4,658,430	
Fannie Mae 10/01/22 3.500 08/25/42 Ser 2022-79 Cl Jv		13,944,244	14,589,788	
Fannie Mae 01/01/23 4.500 06/25/2052 Ser 2023-01 Cl My		4,879,638	4,756,550	
Fannie Mae 08/01/2022 4.500 08/01/2052 Pool #0MA4733		5,440,070	5,400,738	
Fannie Mae 01/01/2023 4.500 01/01/2053 Pool #0MA4917		9,444,371	9,359,897	
Fannie Mae 03/01/2023 5.000 04/01/2053 Pool #0MA4978		14,242,451	14,135,589	
Federal Farm Credit Bank 04/17/06 5.410 04/17/36		1,279,938	1,092,320	
Federal Farm Credit Bank 06/29/17 2.950 06/29/33		3,619,289	3,260,545	
Federal Home Loan Bank 07/17/2006 5.500 07/15/2036		6,149,413	5,663,450	
Federal Home Loan Bank 02/27/2023 4.375 03/11/2033		10,120,259	10,060,300	
Freddie Mac 02/01/12 3.500 01/15/42 Ser 4000 Cl Vh		1,675,049	1,585,373	
Freddie Mac 09/01/14 3.500 08/15/43 Ser 4384 Cl Lb		3,888,427	3,485,690	
Freddie Mac 01/01/16 3.500 11/15/35 Ser 4548 Cl Vb		1,913,200	1,817,661	
Freddie Mac 01/01/18 3.500 12/15/40 Ser 4753 Cl Qv		1,012,508	962,250	
Ginnie Mae 09/01/10 4.000 09/20/40 Ser 2010-113 Cl Pe		1,389,217	1,200,318	
Ginnie Mae 08/01/13 3.000 05/20/43 Ser 2013-113 Cl Ly		1,320,085	1,172,611	
Ginnie Mae 02/01/16 3.000 02/20/46 Ser 2016-19 Cl Ac		2,849,654	2,500,260	
Ginnie Mae 02/01/18 3.000 02/20/48 Ser 2018-021 Cl Lc		2,539,659	2,197,441	
Ginnie Mae 02/01/18 3.000 02/20/48 Ser 2018-031 Cl Jy		1,513,403	1,351,496	
Ginnie Mae 02/01/19 3.500 02/20/49 Ser 2019-016 Cl Db		1,989,914	1,782,000	
Ginnie Mae 02/01/19 3.500 02/20/49 Ser 2019-027 Cl Ml		1,536,563	1,438,631	
Ginnie Mae 12/01/21 2.500 12/20/41 Ser 2021-215 Cl Vb		5,431,971	4,175,254	
Ginnie Mae 02/01/22 2.500 02/20/52 Ser 2022-031 Cl Kw		8,241,830	6,781,200	
Ginnie Mae 02/01/23 5.000 02/20/53 Ser 2023-22 Cl Bw		3,104,490	3,120,457	
Ginnie Mae 02/01/23 5.000 02/20/53 Ser 2023-22 Cl Eb		6,668,749	6,661,137	
Ginnie Mae 02/01/23 5.000 02/20/53 Ser 2023-22 Cl Ed		3,856,111	3,872,641	
Ginnie Mae II 03/01/23 5.000 03/20/53 Pool #0MA8725		9,683,112	9,638,790	
Ginnie Mae II 07/01/23 5.500 07/20/53 Pool #0MA9017		4,935,299	4,975,140	
Tennessee Valley Auth 01/15/98 6.150 01/15/38		1,701,488	1,774,665	
Tennessee Valley Auth 09/15/09 5.250 09/15/39		2,535,647	2,128,300	
United States Treas Bds 08/15/09 4.500 08/15/39		4,110,269	3,556,896	
United States Treas Bds 11/15/10 4.250 11/15/40		8,507,019	7,160,230	
United States Treas Bds 02/15/11 4.750 02/15/41		6,376,696	5,261,668	
United States Treas Bds 05/15/12 3.000 05/15/42		6,062,671	5,039,883	
United States Treas Bds 11/15/14 3.000 11/15/44		10,101,715	8,807,964	
United States Treas Bds 02/15/15 2.500 02/15/45		7,560,892	6,311,237	
United States Treas Bds 11/15/15 3.000 11/15/45		12,593,744	8,261,300	
United States Treas Bds 08/15/16 2.250 08/15/46		13,392,159	9,462,885	
United States Treas Bds 02/15/20 2.000 02/15/50		2,936,972	1,984,350	
United States Treas Bds 05/15/20 1.250 05/15/50		19,795,451	15,716,550	
United States Treas Bds 08/15/20 1.375 08/15/50		18,900,817	14,906,374	
United States Treas Bds 08/15/21 1.750 08/15/41		2,603,134	2,444,120	
United States Treas Bds 11/15/21 2.000 11/15/41		2,664,306	2,614,645	
Total U.S. Government and agency obligations		\$ 264,952,988	\$ 232,471,547	
Corporate bonds:				
3M Co Mtn 03/29/07 5.700 03/15/37		\$ 1,802,558	\$ 1,626,585	
Alphabet Inc 08/05/20 1.900 08/15/40		5,292,043	3,688,217	
Alphabet Inc Sr 08/05/20 2.050 08/15/50		935,665	629,790	
Amazon Com Inc 02/22/18 4.050 08/22/47		1,204,677	905,200	
Amazon Com Inc 06/03/20 2.500 06/03/50		3,816,826	2,469,158	
Anheuser-Busch Inbev 10/16/09 6.375 01/15/40		2,579,813	2,234,680	
Apple Inc 05/03/13 3.850 05/04/43		2,942,210	2,680,080	
Apple Inc Sr Nt 05/11/20 2.650 05/11/50		2,086,947	1,382,200	
Apple Inc Sr Nt 02/08/2021 2.375 02/08/2041		3,721,935	3,663,200	
AstraZeneca PLC 09/12/07 6.450 09/15/37		1,120,019	1,171,730	
Baker Hughes Inc Sr Gbl Nt 07/15/99 6.875 01/15/29		988,174	1,061,740	
Berkshire Hathaway Fin Corp 01/11/19 4.250 01/15/49		5,913,567	4,396,145	
Blackrock Inc 12/10/21 2.100 02/25/32		3,501,743	3,346,360	
Boeing Co 07/28/09 5.875 02/15/40		2,609,538	2,076,620	
Bristol Myers Squibb Co 05/01/08 6.125 05/01/38		1,309,083	1,085,060	

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

EIN: 34-0438190

Plan Number: 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value		Cost	Current value
Bristol Myers Squibb Co 10/31/13 4.500 03/01/44			1,068,705	915,290
Bristol Myers Squibb Co 11/13/20 2.350 11/13/40			1,953,315	1,402,940
Conoco Inc 04/20/99 6.950 04/15/29			1,651,506	1,673,070
Duke Energy Progress LLC 09/11/03 6.125 09/15/33			1,100,380	1,082,790
Eli Lilly & Co 02/25/14 4.650 06/15/44			2,283,745	1,809,740
Emerson Electric Co 09/22/2020 0.875 10/15/2026			4,548,424	4,537,650
Equinor ASA 08/17/10 5.100 08/17/40			1,798,371	1,541,970
Home Depot 03/30/20 3.300 04/15/40			3,571,731	3,314,960
International Bk For Recon & Dev 02/09/05 4.750 02/15/35			1,805,950	1,563,810
International Business Machs Sr Nt 11/30/09 5.600 11/30/39			1,246,639	1,057,810
Israel St 09/18/03 5.500 09/18/33			3,751,714	3,301,320
Johnson & Johnson 08/16/07 5.950 08/15/37			3,734,559	3,291,266
Johnson & Johnson Sr 08/25/20 2.100 09/01/40			3,619,154	3,567,850
Johnson & Johnson Sr 08/25/20 2.250 09/01/5050			1,988,976	1,329,000
JPMorgan Chase & Co 04/29/97 8.000 04/29/27			716,739	773,325
JPMorgan Chase & Co 04/22/20 VAR RT 04/22/41			4,207,968	3,089,320
Kimberly Clark Corp Deb 01/09/98 6.375 01/01/2028			415,359	426,596
Leland Stanford Junior Universe 06/04/2020 2.413 06/01/2050			3,527,063	2,311,223
Mastercard Inc 03/09/2023 4.875 03/09/2028			6,114,604	6,189,360
Merck & Co Inc 06/24/20 2.350 06/24/40			2,935,311	2,184,270
Merck & Co Inc Sr Gbl Deb 11/30/98 5.950 12/01/28			1,631,543	1,606,080
Microsoft Corp Nt 11/07/12 3.500 11/15/42			2,434,940	2,310,933
Microsoft Corp 08/08/16 3.450 08/08/36			973,345	922,090
Microsoft Corp Sr Gbl Nt 08/08/16 3.700 08/08/46			1,970,642	1,406,576
Microsoft Corp 06/01/2020 2.525 06/01/2050			3,473,394	3,430,850
Monsanto Co New Sr Nt 11/07/13 4.650 11/15/43			1,103,383	738,590
Northern Sts Pwr Co Minn 1st Mtg 03/01/98 6.500 03/01/28			1,895,536	1,617,217
Northern Sts Pwr Co Minn 07/21/05 5.250 07/15/35			1,165,585	1,018,360
Oracle Corp 04/09/08 6.500 04/15/38			2,395,159	2,212,740
Pacificorp 06/13/05 5.250 06/15/35			2,318,812	2,010,640
PepsiCo Inc Sr Nt 01/14/10 5.500 01/15/40			1,822,620	1,618,785
PepsiCo Inc 05/02/17 4.000 05/02/47			2,397,927	1,784,560
Pfizer 05/28/20 2.550 05/28/40			2,007,302	1,472,620
Phillips 66 Gtd Sr Nt 11/01/12 5.875 05/01/42			1,173,141	1,082,250
Procter & Gamble 03/05/07 5.550 03/05/37			3,376,052	3,365,820
Raytheon Technologies Corp 05/16/08 6.125 07/15/38			2,556,223	2,168,120
Shell International Fin 12/11/08 6.375 12/15/38			3,048,967	2,885,850
Texaco Cap Inc Gtd Deb Dtd 08/01/1992 08.000% 08/01/2032			1,246,416	1,210,210
Trustees Of Princeton Univ 06/15/20 2.516 07/01/50			3,541,844	2,322,030
Visa Inc 08/17/20 2.000 08/15/50			4,673,679	3,074,752
Walmart Inc 06/27/18 3.950 06/28/38			6,185,393	5,492,055
Walmart Inc 06/27/18 4.050 06/29/48			2,605,957	1,834,880
Wells Fargo Bk Natl Assn 01/29/07 5.850 02/01/37			1,268,671	1,051,670
Wells Fargo Bk Natl Assn 08/29/06 5.950 08/26/36			1,205,742	1,033,879
Wyeth 03/27/07 5.950 04/01/37			2,359,422	2,205,999
Total Corporate bonds			<u>\$ 150,696,706</u>	<u>\$ 127,657,881</u>
Common stocks:				
Abbvie Inc			\$ 1,290,959	\$ 4,184,190
Accenture PLC Class A			1,016,462	5,263,650
American Tower Corp			3,026,829	2,957,556
Amgen Inc			1,944,949	3,657,854
Apple Inc			654,701	5,005,780
Becton Dickinson & Co			2,267,492	4,071,961
Blackrock, Inc			1,451,976	4,546,080
Broadcom Inc			2,647,790	5,692,875
Chevron Corporation			4,091,778	5,056,524
Cisco Systems Inc			2,743,253	4,799,400
Coca Cola Co			2,188,114	3,535,800
Deere & Co			1,073,442	2,639,142
Eaton Corp PLC Shs			1,595,899	5,659,270
Emerson Elec Co			2,005,301	3,795,870
Genuine Parts Co			1,347,159	3,047,000
Home Depot Inc			2,349,666	3,292,225
Johnson & Johnson			1,668,663	3,526,650
JPMorgan Chase & Co			2,714,237	4,847,850
Linde PLC Com			2,107,258	4,599,952

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

EIN: 34-0438190

Plan Number: 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value		Cost	Current value
McDonalds Corp			1,389,246	4,299,395
Merck & Co Inc			1,818,127	3,815,700
Microsoft Corp			750,501	5,828,620
Mondelez International Inc			2,309,339	2,426,405
Pepsico Inc			1,370,293	3,821,400
Pfizer Inc			1,667,428	2,101,670
Procter & Gamble Co			1,757,175	3,443,690
Qualcomm Inc			1,254,331	2,964,915
Raytheon Technologies Corp			2,482,725	3,959,124
Royal Dutch Shell PLC C1 A Adr			1,700,171	2,039,800
Southern Co			1,573,474	2,524,320
Sysco Corp			1,003,600	2,047,640
T Rowe Price Group Inc			1,420,555	2,530,715
Texas Instrs Inc			2,240,902	2,966,004
Truist Finl Corp			2,203,374	2,049,060
United Parcel Svc Inc			1,554,553	2,358,450
US Bancorp Del			2,152,842	2,618,440
Verizon Communications Inc			2,720,378	2,148,900
Visa Inc Cl A			4,330,528	6,508,750
Yum! Brands Inc			806,862	1,750,844
Total Common stocks			\$ 74,692,332	\$ 142,383,471
Partnerships:				
Goldpoint Mezzanine Partners IV, LP			\$ 3,998,811	\$ 8,251,434
Goldpoint Partners Co-Investment VI, LP			1,424,267	1,869
Goldpoint Partners Select Manager Fund III, LP			(1,737,397)	15,743,133
Goldpoint Partners Select Manager Fund V, LP			15,536,573	21,083,980
NB Sec Opportunities Fund V LP			3,097,548	4,280,251
PA Co-Investment Fund IV, LP			9,030,297	11,836,063
PA Co-Investment Fund V, LP			5,793,179	6,045,034
Pacific Private Feeder Fund II LP			2,423,477	5,466,135
Pacific Private Feeder Fund III LP			4,514,117	7,241,354
Pacific Private Feeder Fund IV LP			8,412,115	11,284,040
Performance Direct Investments IV, LP			9,024,092	12,547,785
Performance Venture Cap V LP			4,096,936	3,758,476
RCP Fund XVII LP			800,000	438,463
RCP Secondary Opp Fund IV LP			4,099,904	5,140,392
Total Partnership Investments			\$ 70,513,919	\$ 113,118,409
Mutual funds:				
Allspring Special M/C Value Instl			\$ 7,826,012	\$ 9,641,199
iShares Msci Eafe Index Fd			937,965	1,167,925
Janus Henderson Triton Fund N Shares			16,661,893	16,939,392
MFS Mid Cap Value Fund R5			6,834,709	9,342,973
Spdr S&P Intl Small Cap Etf Smlcp			802,236	921,040
Spdr S&P Midcap 400 Etf Tr			4,187,274	6,088,560
Thornburg Intl Equity Fund R6			8,518,371	8,370,047
Vanguard FTSE All-World Ex-U			1,052,845	1,178,940
Vanguard FTSE Emerging Markets Etf			9,646,878	9,555,750
Wisdomtree International High Dividend Fund			1,153,170	700,038
Wisdomtree Trust Emg Mkts Sm Cp			1,118,040	1,198,080
Total Mutual funds			\$ 58,739,393	\$ 65,103,944
Money Market Fund:				
FH Government Obligation IS			\$ 3,842,541	\$ 3,842,541
Total Pension account investments			\$ 623,437,879	\$ 684,577,793

OHIO FARMERS INSURANCE COMPANY PENSION PLAN

EIN: 34-0438190

Plan Number: 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value	
Assets Held for Ohio Farmers Insurance Company Group Health Benefit Plan (401(h) Account):				
Mutual funds:				
Vanguard Long Term Bond Index Fd Adm		\$ 7,095,876	\$ 5,892,326	
Vanguard Mid Cap Index Fund Inst		832,589	2,184,286	
Vanguard Real Estate Index Fd Admiral Shs		1,092,619	1,705,045	
Vanguard Small Cap Index Admiral Shares		2,020,219	2,122,953	
Vanguard Total Bond Market Index Admiral Shs		6,376,367	5,926,288	
Vanguard Total Intl Stk Index Inst		1,471,268	1,889,539	
Vanguard Total Stock Mkt Index Fd Adm Shs		1,690,231	1,873,413	
Total Mutual funds		<u>\$ 20,579,169</u>	<u>\$ 21,593,850</u>	
Money Market Fund:				
FH Government Obligation IS		\$ 5,758	\$ 5,758	
Total 401(h) account investments		<u>\$ 20,584,927</u>	<u>\$ 21,599,608</u>	
Total		<u><u>\$ 644,022,806</u></u>	<u><u>\$ 706,177,401</u></u>	

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The termination assumptions were updated to reflect a study of recent experience performed in December 2022.

Plan Name: Ohio Farmers Insurance Company Pension Plan
EIN / PN: 34-0438190/001
Plan Sponsor: Ohio Farmers Insurance Company
Valuation Date: January 1, 2023