

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan DISTRICT COUNCIL 82 PAINTING INDUSTRY PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 10/01/1969
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TRUSTEES OF DISTRICT COUNCIL 82 PAINTING INDUSTRY PENSION PLAN WILSON-MCShane Corporation 3001 Metro Drive, Suite 500 Bloomington, MN 55425-1617
2b	Employer Identification Number (EIN) 90-0585687
2c	Plan Sponsor's telephone number 952-854-0795
2d	Business code (see instructions) 238300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2024	CRAIG PECK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/01/2024	CLARK ANDERSON
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 2190
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 984 6a(2) 939 6b 705 6c 422 6d 2066 6e 142 6f 2208 6g(1) 6g(2) 6h 83
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 74

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
---	---	--

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan DISTRICT COUNCIL 82 PAINTING INDUSTRY PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRUSTEES OF DISTRICT COUNCIL 82 PAINTING INDUSTRY PENSION PLAN	D Employer Identification Number (EIN) 90-0585687

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)	
1a Enter the valuation date: Month 01 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 266131136
(2) Actuarial value of assets for funding standard account	1b(2) 296861841
c (1) Accrued liability for plan using immediate gain methods	1c(1) 305185516
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 305185516
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 669390725
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 26100767
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 18997815
(3) Expected plan disbursements for the plan year	1d(3) 19492815

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	09/24/2024
Signature of actuary EMILY LUCINI	Date 23-08740
Type or print name of actuary THE MCKEOGH COMPANY	Most recent enrollment number 484-530-0692
Firm name 1001 CONSHOHOCKEN STATE ROAD, SUITE, WEST CONSHOHOCKEN, PA 19428	Telephone number (including area code)
Address of the firm	

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	266131136
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	818	266501216
(2) For terminated vested participants	388	112069085
(3) For active participants:		
(a) Non-vested benefits		1863344
(b) Vested benefits		288957080
(c) Total active	984	290820424
(4) Total	2190	669390725
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	39.76 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2023	14623401				
Totals ▶			3(b)	14623401	3(c)

(d) Total withdrawal liability amounts included in line 3(b) total **3(d)** 0**4** Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	97.3 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	2.19 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate.....	6d	7.50 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.00 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	5.6 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-13.7 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	3102422	326944
1	4672873	492444

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any.....	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	8333258

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	104837071	14835770
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c**9d** 1737677**e** Total charges. Add lines 9a through 9d**9e** 24906705**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 26270705**g** Employer contributions. Total from column (b) of line 3**9g** 14623401**h** Amortization credits as of valuation date**9h** 70242691 9862558**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 3251740**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**9j(1)** 79182718**(2)** "RPA '94" override (90% current liability FFL)**9j(2)** 323455244**(3)** FFL credit**9j(3)****k (1)** Waived funding deficiency**9k(1)****(2)** Other credits**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 54008404**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 29101699**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)** 0**(3)** Total as of valuation date**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan DISTRICT COUNCIL 82 PAINTING INDUSTRY PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF DISTRICT COUNCIL 82 PAINTING INDUSTRY PENSION PLAN	D Employer Identification Number (EIN) 90-0585687

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

X

YesNo
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PNC BANK, N.A.	
22-1146430	

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CHEVY CHASE TRUST CO.	
52-2037618	

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AFL-CIO HOUSING INVESTMENT TRUST	
04-0025081	

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BAIRD ADVISORS	
39-6037917	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEWTOWER TRUST COMPANY

30-0872552

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP, INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL TRUST COMPANY

12 GILL STREET, SUITE 2600
WOBURN, MA 01801

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEUBERGER BERMAN TRUST COMPANY N.A.

1290 AVENUE OF THE AMERICAS
NEW YORK, NY 10104

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALLIANCEBERNSTEIN LP

13-4064930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ZACKS INVESTMENT MANAGEMENT

38-3792197

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	121138	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILSON-MCSHANE CORPORATION

41-0956552

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 13 15	NONE	117000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MANNING & NAPIER

45-3328488

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	105754	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT, LLC

80-0618452

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	103080	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE MCKEOGH COMPANY

23-3003375

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	102000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MAIRS & POWER, INC.

41-0844499

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68	NONE	97083	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNION BANK & TRUST

41-1267434

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 65	NONE	85552	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WHITESTAR

03-0496641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	83788	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BOYD WATTERSON

34-1922005

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	78708	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DEARBORN PARTNERS

36-4145621

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	67889	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STANDARD VALUATIONS, INC.

41-1327339

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	63666	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHARTWELL INVESTMENT PARTNERS

36-4776242

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	58769	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DEPRINCE, RACE, & ZOLLO, INC.

59-3299598

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68	NONE	54732	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EAGLE CAPITAL MANAGEMENT, LLC

22-3361201

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68	NONE	43669	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SHUMAKER, LOOP & KENDRICK, LLP

34-4439491

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	38834	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MCGRANN SHEA CARNIVAL STRAUGHN

41-1654544

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	34993	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LEGACY PROFESSIONALS LLP

32-0043599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	26000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FR SECURE

26-3547185

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	14654	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan <u>DISTRICT COUNCIL 82 PAINTING INDUSTRY PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>TRUSTEES OF DISTRICT COUNCIL 82 PAINTING INDUSTRY PENSION PLAN</u>	D Employer Identification Number (EIN) <u>90-0585687</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)
(Complete as many entries as needed to report all interests in DFEs)	

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>AFL-CIO BUILDING INVESTMENT TRUST</u>		
b Name of sponsor of entity listed in (a): <u>PNC BANK, NATIONAL ASSOCIATION</u>		
c EIN-PN <u>52-6328901-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>6565881</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ASB LABOR EQUITY INDEX FUND</u>		
b Name of sponsor of entity listed in (a): <u>CHEVY CHASE TRUST COMPANY</u>		
c EIN-PN <u>27-3350609-010</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>45762020</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ASB ALLEGIANCE REAL ESTATE FUND</u>		
b Name of sponsor of entity listed in (a): <u>CHEVY CHASE TRUST COMPANY</u>		
c EIN-PN <u>52-6257033-006</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>9228255</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NEWTOWER TRUST CO. MULTI-EMPLOYER</u>		
b Name of sponsor of entity listed in (a): <u>NEWTOWER TRUST COMPANY</u>		
c EIN-PN <u>52-6218800-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>8009874</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SIT COLLECTIVE INVESTMENT TRUST</u>		
b Name of sponsor of entity listed in (a): <u>GLOBAL TRUST COMPANY</u>		
c EIN-PN <u>37-6652093-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>18959565</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NEUBERGER BERMAN STRG MULTI-SEC FIX</u>		
b Name of sponsor of entity listed in (a): <u>NEUBERGER BERMAN TRUST COMPANY N.A.</u>		
c EIN-PN <u>20-4797982-006</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>14744027</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>AB SUSTAINABLE US THEMATIC CIT</u>		
b Name of sponsor of entity listed in (a): <u>ALLIANCEBERNSTEIN LP</u>		
c EIN-PN <u>04-6948485-059</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>12296733</u>

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan DISTRICT COUNCIL 82 PAINTING INDUSTRY PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF DISTRICT COUNCIL 82 PAINTING INDUSTRY PENSION PLAN	D Employer Identification Number (EIN) 90-0585687	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	360745	644405
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1102291	1473193
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	3618668	1678754
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4007098	2279934
(2) U.S. Government securities	1c(2)	10295424	11196702
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	25158213	20571473
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	84184102	68093582
(5) Partnership/joint venture interests	1c(5)	10373549	32423106
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	92885247	115566355
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	34159659	38250298
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	220026	379106

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	266365022	292556908
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	233886	169798
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	233886	169798
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	266131136	292387110

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	14623401	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		14623401
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	74262	
(B) U.S. Government securities	2b(1)(B)	475238	
(C) Corporate debt instruments	2b(1)(C)	877724	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	250613	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1677837
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1019706	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1336089	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		2355795
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	66743542	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	63887943	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		2855599
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	13675083	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		8151550
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1845670
c Other income	2c		28868
d Total income. Add all income amounts in column (b) and enter total	2d		45213803

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	17536423	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		17536423
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	78000	
(3) Recordkeeping fees.....	2i(3)	39000	
(4) IQPA audit fees.....	2i(4)	26000	
(5) Investment advisory and investment management fees	2i(5)	881747	
(6) Bank or trust company trustee/custodial fees	2i(6)	85554	
(7) Actuarial fees	2i(7)	102000	
(8) Legal fees	2i(8)	73989	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	135116	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1421406
j Total expenses. Add all expense amounts in column (b) and enter total	2j		18957829

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		26255974
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **LEGACY PROFESSIONALS LLP**

(2) EIN: **32-0043599**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		32423106
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 528559.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2023 This Form is Open to Public Inspection.	
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023					
A Name of plan DISTRICT COUNCIL 82 PAINTING INDUSTRY PENSION PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF DISTRICT COUNCIL 82 PAINTING INDUSTRY PENSION PLAN				D Employer Identification Number (EIN) 90-0585687	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2023 v. 230707	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **RAINBOW, INC.**

b EIN **41-0836196**

c Dollar amount contributed by employer **888049**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **SWANSON & YOUNGDALE, INC.**

b EIN **41-0765645**

c Dollar amount contributed by employer **1547730**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **MULCAHY NICKOLAUS LLC**

b EIN **27-3121773**

c Dollar amount contributed by employer **992719**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **NELSON JULIUS B & SON**

b EIN **41-1237340**

c Dollar amount contributed by employer **597871**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **TORRINI COMPANIES**

b EIN **41-0846514**

c Dollar amount contributed by employer **553728**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **PRINDLE PAINTING INC**

b EIN **80-0452615**

c Dollar amount contributed by employer **489021**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **SUNRISE PAINTING & WALL**

b EIN **41-1237808**

c Dollar amount contributed by employer **471839**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **360 WALL SYSTEMS INC**

b EIN **46-2591207**

c Dollar amount contributed by employer **524794**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **PAINTING BY NAKASONE**

b EIN **41-1507792**

c Dollar amount contributed by employer **485560**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **WASCHE COM FINISHES INC**

b EIN **41-1551148**

c Dollar amount contributed by employer **497624**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14a	
14b	
14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a	1.05
15b	1.01

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a	
16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: 55.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 20.0 %
 High-Yield Debt: 5.0 % Real Assets: 16.0 % Cash or Cash Equivalents: 0.0 % Other: 4.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

- ☐ Yes.
- ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
- ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
- ☐ No. Other. Provide explanation. _____

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

- ☐ Design-based safe harbor method
- ☐ "Prior year" ADP test
- ☐ "Current year" ADP test
- ☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**DISTRICT COUNCIL 82 PAINTING
INDUSTRY PENSION FUND**

FINANCIAL STATEMENTS WITH SUPPLEMENTARY SCHEDULE

DECEMBER 31, 2023 AND 2022

CONTENTS

	PAGE
Report of Independent Auditors	1
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5
Supplementary Schedule	SCHEDULE
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	1

REPORT OF INDEPENDENT AUDITORS

To the Participants and Trustees of
District Council 82 Painting
Industry Pension Fund

Opinion

We have audited the financial statements of District Council 82 Painting Industry Pension Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of District Council 82 Painting Industry Pension Fund as of December 31, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of December 31, 2022, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Responsibilities of Management for the Financial Statements (continued)

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements; and
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Legacy Professionals LLP

Edina, Minnesota

September 27, 2024

**DISTRICT COUNCIL 82 PAINTING
INDUSTRY PENSION FUND**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
INVESTMENTS - at fair value		
Common stocks	\$ 68,093,582	\$ 84,184,102
U.S. Government and Government		
Agency obligations	11,196,702	10,295,424
Mutual funds	38,250,298	34,159,659
Corporate bonds	20,571,473	25,158,213
Municipal bonds	379,106	220,026
Common collective trusts	115,566,355	92,885,247
Limited partnership and limited		
liability company interests	32,423,106	10,373,549
Invested cash	<u>2,279,934</u>	<u>4,007,098</u>
Total investments	<u>288,760,556</u>	<u>261,283,318</u>
RECEIVABLES		
Employer contributions	1,473,193	1,102,291
Accrued interest and dividends	354,408	371,817
Due from broker	<u>-</u>	<u>2,000,000</u>
Total receivables	<u>1,827,601</u>	<u>3,474,108</u>
CASH	<u>644,405</u>	<u>360,745</u>
PREPAID EXPENSES		
Benefits	1,324,346	1,222,284
Other	<u>-</u>	<u>24,567</u>
Total prepaid expenses	<u>1,324,346</u>	<u>1,246,851</u>
Total assets	292,556,908	266,365,022
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	<u>169,798</u>	<u>233,886</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 292,387,110</u></u>	<u><u>\$ 266,131,136</u></u>

See accompanying notes to financial statements.

**DISTRICT COUNCIL 82 PAINTING
INDUSTRY PENSION FUND**

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ADDITIONS		
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ 26,527,902	\$ (45,349,411)
Interest and dividends	4,033,632	3,969,416
	30,561,534	(41,379,995)
Less investment expenses	(967,299)	(1,072,847)
Net investment income (loss)	29,594,235	(42,452,842)
Employer contributions	14,623,401	14,935,033
Other income	28,868	21,898
	<u>44,246,504</u>	<u>(27,495,911)</u>
DEDUCTIONS		
Pension benefits	17,536,423	16,419,414
Administrative expenses	454,107	449,829
Total deductions	<u>17,990,530</u>	<u>16,869,243</u>
NET INCREASE (DECREASE)	26,255,974	(44,365,154)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>266,131,136</u>	<u>310,496,290</u>
End of year	<u>\$ 292,387,110</u>	<u>\$ 266,131,136</u>

See accompanying notes to financial statements.

**DISTRICT COUNCIL 82 PAINTING
INDUSTRY PENSION FUND**

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

NOTE 1. DESCRIPTION OF THE PLAN

District Council 82 Painting Industry Pension Fund (the Plan) was established pursuant to a collective bargaining agreement between affiliated local unions and the employer association to provide retirement and disability benefits for eligible participants. The Plan is a multiemployer defined benefit pension plan subject to provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Plan is managed by a board of trustees consisting of an equal number of representatives from the affiliated local unions and the employer association.

Under current provisions of the Plan, individuals become participants in the Plan when they first work under a collective bargaining or participation agreement that requires a contributing employer to make contributions to the Plan on their behalf. Participants are eligible for a normal retirement pension once they attain age 62 and have ten or more years of continuous service or the later of age 65 or the fifth anniversary after the time the participant has commenced participation in the Plan. Continuous service is the measurement used to determine an employee's eligibility for benefits and to determine whether a break in service occurred. Currently, a year of continuous service means a calendar year during which a participant earns at least 1,000 hours of contribution credits. Under most circumstances, participants who have earned ten or more years of non-forfeited continuous service are 100% vested in their normal retirement benefit and are eligible to receive such benefit when they attain the Plan's normal retirement age.

The Plan provides three types of retirement benefits to participants, including a normal retirement pension, an early retirement pension and a disability pension. Each of these benefits is paid as a monthly benefit. Certain death benefits are also available under the Plan. Rules vary for calculating each benefit.

Participants should refer to the summary plan description for more complete information.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements have been prepared using the accrual basis of accounting.

New Accounting Pronouncement - In June 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update No. 2016-13, *Financial Instruments - Credit Losses* (Topic 326), which is effective for the year ended December 31, 2023. This new standard provides financial statement users with more decision-useful information about the expected credit losses on financial instruments and other commitments to extend credit held by a reporting entity at each reporting date. The standard replaced the incurred loss impairment model with a methodology that reflects expected credit losses and requires consideration of a broader range of reasonable and supportable information to inform credit loss estimates. The standard had no material impact on the Plan's financial statements.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investments - Investments are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell that asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price). Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Purchases and sales of investments are reflected on a trade-date basis.

Interest income is recorded on the accrual basis. Dividend income is recorded on the ex dividend date.

Contributions Receivable - Employer contributions due and not paid at year end are recorded as contributions receivable. Employer contributions owed as result of payroll compliance audits are recorded as income upon settlement with the employer. An allowance for doubtful accounts is considered unnecessary and is not provided.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service which employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Revenue Recognition - Revenue derived from employer contributions is recognized in the period in which covered work is performed, based on the number of hours worked in covered employment and the contribution rates currently in effect, as set forth in the collective bargaining agreement. Employers are required to remit contributions monthly. Covered employment is primarily derived in the painting, taping and glazing industries within a jurisdiction located in Minneapolis and St. Paul, Minnesota.

Payment of Benefits - Benefit payments to participants are recorded upon distribution. Pension benefit checks issued in advance of the corresponding benefit month are recorded as prepaid pension benefits.

Expenses - Certain investment related expenses are included in net appreciation (depreciation) in fair value of investments.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Subsequent Events - Subsequent events have been evaluated through September 27, 2024, which is the date the financial statements were available to be issued.

NOTE 3. PRIORITIES UPON TERMINATION

The right to discontinue the Plan is reserved to the Trustees. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants.

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided while other benefits may not be provided at all.

NOTE 4. TAX STATUS

The Plan's latest determination letter is dated March 9, 2016, in which the Internal Revenue Service (IRS) stated that the Plan and related trust, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. The Plan's administrator and the Plan's legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC, and therefore believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require the Plan to evaluate tax positions taken and recognize a tax liability if the Plan has taken uncertain tax positions that more likely than not would not be sustained upon examination by tax authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 5. FAIR VALUE MEASUREMENTS

The *Fair Value Measurements and Disclosures* Topic of the FASB Accounting Standards Codification established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The following describes the three levels of the fair value hierarchy.

NOTE 5. FAIR VALUE MEASUREMENTS (CONTINUED)

Basis of Fair Value Measurement

Level 1	Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities
Level 2	Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly
Level 3	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level within the fair value hierarchy, the Plan's investment assets at fair value as of December 31, 2023 and 2022. As required, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. In accordance with generally accepted accounting principles, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the following tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

		Fair Value Measurements at 12/31/23 Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	<u>Total</u>			
Common stocks	\$ 68,093,582	\$ 68,093,582	\$ -	\$ -
U.S. Government and Government Agency obligations	11,196,702	8,541,216	2,655,486	-
Mutual funds	31,508,612	31,508,612	-	-
Corporate bonds	20,571,473	-	20,571,473	-
Municipal bonds	379,106	-	379,106	-
Invested cash	2,279,934	-	2,279,934	-
	134,029,409	<u>\$ 108,143,410</u>	<u>\$ 25,885,999</u>	<u>\$ -</u>
Investments measured at net asset value:				
Mutual fund	6,741,686			
Common collective trusts	115,566,355			
Limited partnership and limited liability company interests	32,423,106			
Total	<u>\$ 288,760,556</u>			

NOTE 5. FAIR VALUE MEASUREMENTS (CONTINUED)

		Fair Value Measurements at 12/31/22 Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	<u>Total</u>			
Common stocks	\$ 84,184,102	\$ 84,184,102	\$ -	\$ -
U.S. Government and Government Agency obligations	10,295,424	7,301,729	2,993,695	-
Mutual funds	31,622,502	31,622,502	-	-
Corporate bonds	25,158,213	-	25,158,213	-
Municipal bonds	220,026	-	220,026	-
Invested cash	<u>4,007,098</u>	<u>-</u>	<u>4,007,098</u>	<u>-</u>
	155,487,365	<u>\$ 123,108,333</u>	<u>\$ 32,379,032</u>	<u>\$ -</u>
Investments measured at net asset value:				
Mutual fund	2,537,157			
Common collective trusts	92,885,247			
Limited partnership and limited liability company interests	<u>10,373,549</u>			
Total	<u>\$ 261,283,318</u>			

Level 1 Measurements

Common stocks and U.S. Treasury securities are traded in active markets on national and international securities exchanges and are valued at closing prices on the last business day of each period presented.

The fair values of the Level 1 mutual funds are determined by reference to the funds' underlying assets, which are principally marketable equity and fixed income securities. Shares held are traded on national securities exchanges and are valued at the net asset value on the last business day of each period presented.

Level 2 Measurements

U.S. Government Agency obligations and corporate and municipal bonds are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted prices are not available, fair value is determined based on valuation models that include inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

Invested cash is valued at cost, which approximates fair value.

NOTE 5. FAIR VALUE MEASUREMENTS (CONTINUED)**Measurements Using Net Asset Value as a Practical Expedient**

Certain investments use net asset value as a practical expedient to estimate fair value. Net asset value is based on the fair values of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported net asset value.

The common collective trusts are direct filing entities (DFEs) and file a Form 5500 annual report with the U.S. Department of Labor. The Plan is not required to disclose the significant investment strategies of DFE investments. Redemptions are available daily, monthly or quarterly without notice, with the exception of one common collective trust with a fair value of \$8,009,874 and \$9,479,980 at December 31, 2023 and 2022, respectively, that requires redemption notices to be in writing 45 days before the end of the redemption quarter.

In May 2023, all redemptions from one common collective trust with a fair value of \$6,565,881 and \$9,949,500 at December 31, 2023 and 2022, respectively, were restricted pending the implementation of a three-phase strategy to stabilize, reposition and grow its portfolio in light of economic, interest rate and liquidity challenges. The fund manager stated that it cannot predict the duration of this restriction on redemptions. An adjustment to the trust's net asset value was not considered necessary as of either December 31, 2023 or 2022.

The following table summarizes information regarding investments valued at the net asset value per share other than DFEs as of December 31, 2023 and 2022:

Description	Fair Value		Underlying Asset Type	Redemption	
	2023	2022		Frequency	Notice Period
Mutual fund	\$ 6,741,686	\$2,537,157	Investment grade bond funds	Monthly	15 days
Limited partnership	\$ 10,488,115	\$ -	Domestic real estate	Not available	N/A
Limited partnership	\$ 7,278,723	\$7,983,619	Domestic real estate	Quarterly	45 days
Limited partnership	\$ 4,808,835	\$ -	Domestic real estate	Not available	N/A
Limited partnership	\$ 2,903,561	\$ -	Domestic real estate	Not available	N/A
Limited partnership	\$ 2,095,756	\$ -	Domestic real estate	Not available	N/A
Limited liability company	\$ 2,464,925	\$2,386,184	Mezzanine loan	Not available	N/A
Limited liability company	\$ 2,376,968	\$ 3,746	Preferred equity	Not available	N/A
Limited liability company	\$ 6,223	\$ -	Preferred equity	Not available	N/A

The Plan participates in a limited liability company investment that had outstanding purchase commitments of approximately \$2,735,000 at December 31, 2023.

NOTE 6. ACTUARIAL INFORMATION

An actuarial valuation of the Plan was made by the Plan's actuarial consultant as of December 31, 2022. Information shown in the report included the following:

Actuarial present value of accumulated plan benefits:

Vested benefits:

Participants currently receiving benefits	\$ 156,250,167
---	----------------

Other participants	<u>147,605,181</u>
--------------------	--------------------

Total vested benefits	303,855,348
-----------------------	-------------

Nonvested benefits	<u>4,828,023</u>
--------------------	------------------

Total actuarial present value of accumulated plan benefits	<u>\$ 308,683,371</u>
---	-----------------------

As reported by the actuary, the changes in the present value of accumulated plan benefits for the year ended December 31, 2022 were as follows:

Actuarial present value of accumulated plan benefits at
beginning of year

\$ 293,564,535

Increase (decrease) during the year attributable to:

Benefits accumulated, net of experience gain	\$ 10,603,335
--	---------------

Interest due to decrease in discount period	21,384,744
---	------------

Benefits paid	(16,419,414)
---------------	--------------

Administrative expenses paid	<u>(449,829)</u>
------------------------------	------------------

Net increase	<u>15,118,836</u>
--------------	-------------------

Actuarial present value of accumulated plan benefits at end of year	<u>\$ 308,683,371</u>
---	-----------------------

The actuarial valuation was made using the unit credit actuarial cost method. Some of the more significant actuarial assumptions used in the valuation were as follows:

Mortality rates:

Healthy - 115% of RPH-2014 Blue Collar with separate rates for annuitants and non-annuitants (headcount-weighted table), with no projected mortality improvements

Disabled - RP-2000 Disabled mortality tables, with no projected mortality improvements

Retirement - Probabilities of retirement vary by age

Investment rate of return - 7.50% net of investment expenses

The actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

NOTE 6. ACTUARIAL INFORMATION (CONTINUED)

Since information on the accumulated plan benefits at December 31, 2023, and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of December 31, 2023, and the changes in its financial status for the year then ended, but only a presentation of the net assets available for benefits and the changes therein as of and for the year ended December 31, 2023. The complete financial status is presented as of December 31, 2022.

As of January 1, 2024, the Plan was certified by its actuary to be in neither critical nor endangered status (“green zone”), within the meaning of the Pension Protection Act of 2006.

NOTE 7. RISKS AND UNCERTAINTIES

Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Due to inherent uncertainties involved in the valuations of investments that are not publicly traded, estimated fair values may differ materially from the values that would have been used had a ready market for the underlying securities existed.

Certain investment funds may use interest rate swaps and caps in order to reduce the effect of interest rate fluctuations of certain real estate investments’ interest expense on variable rate debt. The estimated fair values of these investments, as determined by the investment manager or general partner, may vary significantly from the prices at which the real estate investments within the trusts would sell, and the amounts could be material.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 8. FUNDING POLICY

The Plan is primarily funded by employer contributions. Participating employers contribute such amounts as specified in their collective bargaining agreements. The hourly contribution rate for the majority of participants covered under the Plan ranged from \$9.23 to \$10.13 during the years ended December 31, 2023 and 2022.

The Plan’s actuary has advised that the minimum funding requirements of ERISA were being met as of January 1, 2023.

NOTE 9. MAJOR EMPLOYER

Contributions from one employer accounted for approximately 10% and 11% of total employer contributions for the years ended December 31, 2023 and 2022, respectively. In the event this employer were to suspend contributions, the Plan would retain the risk of meeting fixed administrative expenses until the appropriate adjustments were made.

NOTE 10. RELATED PARTIES

The Plan is related to a district council, a welfare plan, a defined contribution retirement plan, an apprentice training fund and a safety training promotion fund, all of which are tax-exempt.



REPORT OF INDEPENDENT AUDITORS ON SUPPLEMENTAL SCHEDULE REQUIRED BY ERISA

To the Participants and Trustees of
District Council 82 Painting
Industry Pension Plan

We have audited the financial statements of District Council 82 Painting Industry Pension Plan (the Plan) as of and for the years ended December 31, 2023 and 2022, and our report thereon dated September 27, 2024, which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. Supplemental schedule 1 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA). Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including the form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Legacy Professionals LLP

Edina, Minnesota

September 27, 2024

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment C to the 2023 Schedule MB (Form 5500)
Schedule MB, Line 6 - Summary of Plan Provisions

The following is a brief summary of principal plan provisions as in effect on the valuation date. Plan provisions which apply infrequently or to a limited group of participants may be omitted from this summary. The plan document will govern if there is any discrepancy with this summary.

The Minneapolis Painting Industry Pension Plan ("MPI") merged into the St. Paul Painting Industry Pension Plan ("STP") effective May 1, 2017 and the surviving plan was subsequently renamed the District Council 82 Painting Industry Pension Plan. Participants who were in the former MPI Plan are referred to as "MPI Participants", Participants who were in the STP Plan prior to the merger are referred to as "STP Participants", and Participants who enter the Plan after May 1, 2017 are referred to as "DC 82 Participants."

Effective Date May 17, 1976; amended and restated effective May 1, 2017; last amended effective January 1, 2021.

Participation An employee initially becomes a participant upon the first hour worked under a Collective Bargaining Agreement that requires his/her contributing employer to make contributions.

Definitions

Plan Year Effective on or after January 1, 2018, twelve-month period beginning January 1 and ending December 31.

Covered Employment Employment with respect to which contributions are made or due to be made to the fund.

Vesting Service One year of Vesting Service is credited for each Plan Year in which a Participant completes 1,000 or more hours of Covered Employment.

Eligibility Service One year for each Plan Year in which the Participant works at least 1,000 hours.

Normal Retirement Date (NRD) Attainment of age 65 and completion of five years of Plan Participation. For STP Participants, NRD for benefits accrued as of May 1, 2017 is the earlier of attainment of age 62 and completion of five years of Eligibility Service or attainment of age 65 and five years of Plan Participation.

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment C to the 2023 Schedule MB (Form 5500)
Schedule MB, Line 6 - Summary of Plan Provisions
(Continued)

Contribution Credits Contributions made (or deemed to be made) pursuant to a Collective Bargaining Agreement or Participation Agreement. For Hours of Covered Employment on or after May 1, 2017 (November 1, 2015 for MPI Participants), calculated based on applicable hourly contribution rate for Journeymen (whether or not the Participant is a Journeyman), less a carve-out.

Carve-Out The non-benefit bearing portion of total contributions applied solely for purposes of improving the financial and actuarial position of the Plan. For MPI participants, the carve-out was \$2.99 effective November 1, 2015. For STP participants, the carve out was \$1.00 from January 1, 2013 to December 31, 2013, \$0.00 from January 1, 2014 to April 30, 2017. Carve-out amounts on or after May 1, 2017 are summarized at the end of this attachment.

Pension Credits For service prior to November 1, 2015, MPI Participants earned 1/10th credit for every 140 hours worked per 12-month period ending October 31 (maximum 1 per period).

Accrued Monthly Pension For STP Participants, a monthly benefit equal to Contribution Credits made on behalf of the participant multiplied by the following rates, based on retirement age and time period for which contributions were made:

<u>Retirement Age</u>	<u>Pre 1/1/2004</u>	<u>1/1/2004 - 12/31/2013</u>	<u>1/1/2014 - 4/30/2017</u>	<u>Post 5/1/2017</u>
62	3.70%	2.20%	1.61%	n/a
63	3.80%	2.40%	1.76%	n/a
64	3.90%	2.70%	1.98%	n/a
65	4.00%	3.00%	2.20%	2.20%

For MPI Participants, a monthly benefit equal to the sum of (i), (ii) and (iii) below:

- (i) 2.20% multiplied by Contribution Credits earned on or after November 1, 2015
- (ii) \$85.00 multiplied by the Pension Credits earned on or after November 1, 2009 and prior to November 1, 2015
- (iii) \$127.00 multiplied by the Pension Credits earned as of October 31, 2009

Different multipliers in (iii) apply to Participants with termination dates prior to October 31, 2009. Also, limits were imposed on the number of Pension Credits recognized prior to December 1, 2005.

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment C to the 2023 Schedule MB (Form 5500)
Schedule MB, Line 6 - Summary of Plan Provisions
(Continued)

Actuarial Equivalence 6% interest and 1983 GAM mortality, Male table for participants and Female table for spouses

Eligibility for Benefits

Normal Retirement Retirement on or after NRD.

Pre-retirement Survivor Annuity Death of any Participant who has a surviving spouse and who dies after completing 5 years of Vesting Service but prior to benefit commencement.

Early Retirement Retirement prior to NRD but after attaining age 55 and earning 7 years of Eligibility Service.

Disability Retirement Retirement following a total and permanent disability, the onset of which occurred while an Active Participant with 7 years of Eligibility Service, with at least 3 years of Eligibility Service immediately preceding onset of disability, and eligibility for or receipt of Social Security disability income.

Benefits Paid Upon the Following Events

Normal Retirement Accrued Monthly Pension as of NRD or actual retirement date, if later.

Pre-retirement Survivor Annuity The surviving spouse shall receive a monthly pension benefit, payable for life, equal to 75% of the amount the Participant would have received had he retired the day before he died (or assuming he lived until early retirement eligibility and then died, if death occurred prior to early retirement eligibility) and elected a 75% Joint and Survivor Annuity. For benefits accrued under the MPI benefit provisions, the benefit is payable immediately regardless of whether the Participant was retirement eligible at death; however, surviving spouse can defer commencement of benefit until the Participant's Normal Retirement Date. All other benefits are deferred to the Participant's earliest retirement age.

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment C to the 2023 Schedule MB (Form 5500)
Schedule MB, Line 6 - Summary of Plan Provisions
(Continued)

Early Retirement

For STP Participants, a monthly benefit equal to Contribution Credits made on behalf of the participant multiplied by the following rates, based on retirement age and time period for which contributions were made:

<u>Retirement Age</u>	<u>Pre 1/1/2004</u>	<u>1/1/2004 - 12/31/2013</u>	<u>1/1/2014 - 4/30/2017</u>	<u>Post 5/1/2017</u>
55	2.00%	1.10%	0.81%	0.81%
56	2.30%	1.20%	0.88%	0.88%
57	2.60%	1.30%	0.95%	0.95%
58	2.90%	1.40%	1.03%	1.03%
59	3.20%	1.60%	1.17%	1.17%
60	3.50%	1.80%	1.32%	1.32%
61	3.60%	2.00%	1.47%	1.47%
62	3.70%	2.20%	1.61%	1.61%
63	3.80%	2.40%	1.76%	1.76%
64	3.90%	2.70%	1.98%	1.98%

For MPI Participants, a monthly benefit equal to the sum of (i) and (ii) below:

(i) Contribution Credits earned on or after November 1, 2015 multiplied by the following rates:

<u>Retirement Age</u>	<u>Multiplier</u>	<u>Retirement Age</u>	<u>Multiplier</u>
55	0.81%	60	1.32%
56	0.88%	61	1.47%
57	0.95%	62	1.61%
58	1.03%	63	1.76%
59	1.17%	64	1.98%

(ii) Accrued Monthly Pension reflecting Pension Credits earned prior to November 1, 2015, reduced by 2.0% for each year that retirement precedes age 62.

Note that for the Contribution and Pension Credits earned on or after November 1, 2015 and prior to November 1, 2016, the Early Retirement Benefit is the greater of (i) and (ii) above.

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment C to the 2023 Schedule MB (Form 5500)
Schedule MB, Line 6 - Summary of Plan Provisions
(Continued)

Disability Retirement Equal to Early Retirement Benefit, payable as a single life annuity with 60 payments guaranteed until election of form of payment at Normal Retirement Date. For disability occurrences prior to age 55, the Disability Benefit is equal to the Early Retirement Benefit payable at age 55. The Disability Benefit commences following approval of the application but no earlier than the eligibility date for Social Security Disability income benefit.

Forms of Payment

Normal Form of Payment Married Participants receive their benefits actuarially reduced to provide a 50% qualified joint and survivor annuity. Unmarried Participants receive their benefits in the form of a single life annuity with 60 payments guaranteed.

Optional Forms of Payment Joint and 66 2/3% survivor annuity, joint and 75% survivor annuity, and joint and 100% survivor annuity. Joint and survivor options are available to spousal beneficiaries only and have a pop-up provision in the event a Participant is predeceased by his or her spouse.

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment C to the 2023 Schedule MB (Form 5500)
Schedule MB, Line 6 - Summary of Plan Provisions
(Continued)

Employer Contribution Rates and Carve-Out Rates Employers make contributions to fund the plan in accordance with the terms of collective bargaining agreements. The contribution rates per hour of Covered Employment for journeypeople are as follows:

Effective Date	STP Participant Group - Painters			STP Participant Group - Tapers			MPI Participant Group		
	Total	Carve-Out	Benefit Bearing	Total	Carve-Out	Benefit Bearing	Total	Carve-Out	Benefit Bearing
5/1/2016	\$8.09	\$0.00	\$8.09	\$7.80	\$0.00	\$7.80	\$7.99	\$2.99	\$5.00
5/1/2017	\$8.29	\$0.89	\$7.40	\$7.94	\$0.89	\$7.05	\$8.24	\$2.99	\$5.25
5/1/2018	\$8.55	\$0.89	\$7.66	\$8.14	\$0.89	\$7.25	\$8.63	\$2.99	\$5.64
1/1/2019	\$8.55	\$1.49	\$7.06	\$8.14	\$1.49	\$6.65	\$8.63	\$2.45	\$6.18
5/1/2019	\$8.93	\$1.49	\$7.44	\$8.58	\$1.49	\$7.09	\$9.13	\$2.45	\$6.68
1/1/2020	\$8.93	\$2.99	\$5.94	\$8.58	\$2.99	\$5.59	\$9.13	\$2.99	\$6.14
5/1/2020	\$9.18	\$2.99	\$6.19	\$8.83	\$2.99	\$5.84	\$9.38	\$2.99	\$6.39
5/1/2021	\$9.38	\$2.99	\$6.39	\$9.23	\$2.99	\$6.24	\$9.63	\$2.99	\$6.64
1/1/2022	\$9.38	\$0.00	\$9.38	\$9.23	\$0.00	\$9.23	\$9.63	\$0.00	\$9.63
5/1/2022	\$9.88	\$0.00	\$9.88	\$9.70	\$0.00	\$9.70	\$10.13	\$0.00	\$10.13
5/1/2023	\$9.88	\$0.00	\$9.88	\$9.98	\$0.00	\$9.98	\$10.13	\$0.00	\$10.13

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment C to the 2023 Schedule MB (Form 5500)
Schedule MB, Line 6 - Summary of Plan Provisions
(Continued)

<u>DC 82 Participant Group - St. Paul Painters</u>				<u>DC 82 Participant Group - St. Paul Tapers</u>			<u>DC 82 Participant Group - Minneapolis</u>		
Effective Date	Total	Carve-Out	Benefit Bearing	Total	Carve-Out	Benefit Bearing	Total	Carve-Out	Benefit Bearing
5/1/2017	\$8.29	\$2.99	\$5.30	\$7.94	\$2.99	\$4.95	\$8.24	\$2.99	\$5.25
5/1/2018	\$8.55	\$2.99	\$5.56	\$8.14	\$2.99	\$5.15	\$8.63	\$2.99	\$5.64
1/1/2019	\$8.55	\$2.45	\$6.10	\$8.14	\$2.45	\$5.69	\$8.63	\$2.45	\$6.18
5/1/2019	\$8.93	\$2.45	\$6.48	\$8.58	\$2.45	\$6.13	\$9.13	\$2.45	\$6.68
1/1/2020	\$8.93	\$2.99	\$5.94	\$8.58	\$2.99	\$5.59	\$9.13	\$2.99	\$6.14
5/1/2020	\$9.18	\$2.99	\$6.19	\$8.83	\$2.99	\$5.84	\$9.38	\$2.99	\$6.39
5/1/2021	\$9.38	\$2.99	\$6.39	\$9.23	\$2.99	\$6.24	\$9.63	\$2.99	\$6.64
1/1/2022	\$9.38	\$0.00	\$9.38	\$9.23	\$0.00	\$9.23	\$9.63	\$0.00	\$9.63
5/1/2022	\$9.88	\$0.00	\$9.88	\$9.70	\$0.00	\$9.70	\$10.13	\$0.00	\$10.13
5/1/2023	\$9.88	\$0.00	\$9.88	\$9.98	\$0.00	\$9.98	\$10.13	\$0.00	\$10.13

District Council 82 Painting Industry Pension Fund
EIN 90-0585687, Plan 001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
Supplemental Schedule 1
Page 1 of 54

December 31, 2023

	Interest rate	Book Value	Current Value
Schedule H, Line 1c(1) - Interest-bearing cash			
From page 2 of 54	Variable	2,273,468	2,273,468
From page 3 of 54	Variable	1,195	1,195
From page 2 of 54	Variable	5,271	5,271
		<u>2,279,934</u>	<u>2,279,934</u>
Schedule H, Line 1c(2) - U.S. Government securities			
From page 6 of 54		9,106,637	8,541,216
From page 6 of 54		360,000	336,062
From page 8 of 54		2,427,177	2,130,285
From page 11 of 54		189,139	189,139
		<u>12,082,953</u>	<u>11,196,702</u>
Schedule H, Line 1c(3)(B) - Corporate debt instruments			
From page 11 of 54		4,175,691	3,936,605
From page 24 of 54		15,946,922	14,698,526
From page 24 of 54		951,125	752,828
From page 26 of 54		1,189,476	1,183,514
		<u>22,263,214</u>	<u>20,571,473</u>
Schedule H, Line 1c(4)(B) - Common stock			
From page 27 of 54		605,438	438,000
From page 51 of 54		41,148,429	65,561,066
From page 52 of 54		1,604,724	2,094,516
		<u>43,358,591</u>	<u>68,093,582</u>
Sch H Line 1c (5) Partnership interest			
Adams Street Partners (Feeder) Private Income Fund LP		10,000,000	10,488,115
Beltline		6,224	6,224
Boyd Watterson GSA Fund, LP		5,000,000	4,808,834
Boyd Watterson State Government Fund LP		1,000,000	2,903,561
Diversified Government REIT, Inc.			2,095,756
Portland East Town, LLC (02)		2,311,834	2,376,968
TA Realty Core Property Fund LP	0.202% ownership	8,327,432	7,278,723
West Side Flats III A Mezz Lender, LLC	23.235% ownership	2,225,000	2,464,925
		<u>28,870,490</u>	<u>32,423,106</u>
	Shares/% Ownership		
Schedule H, Line 1c(9) - Common/collective trusts			
Ab Sustainable US Thematic	1,057,328.738	10,573,287	12,296,733
AFL-CIO Building Investment Trust	1,205.119	3,636,768	6,565,881
ASB Allegiance Real Estate Fund	5,579.461	6,444,730	9,228,255
ASB Labor Equity Index Fund	1,000,568.913	25,079,860	45,762,020
Neuberger Berman Strategic Multi-Sector Fixed Income Trust	1,279,863.481	15,000,000	14,744,027
NewTower Trust Multi-Employer Property Trust	613.067	5,969,559	8,009,874
Sit Collective Investment Fund	1,140,622.147	11,439,965	18,959,565
		<u>78,144,169</u>	<u>115,566,355</u>
Schedule H, Line 1c(13) - Mutual funds			
From page 24 of 54	1,564,088.423	17,408,852	15,906,779
From page 52 of 54	278,837.955	2,786,617	2,721,458
From page 52 of 54	103,648.298	11,779,657	12,880,374
AFL-CIO Housing Investment Trust	6,923.854	7,138,327	6,741,687
		<u>39,113,453</u>	<u>38,250,298</u>
Schedule H, Line 1c(15) - Other			
From page 11 of 54		301,799	232,934
From page 53 of 54		146,172	146,172
		<u>447,971</u>	<u>379,106</u>

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Diversification Schedule Of Investments

Equities Allocation

	Book Value			Market Value			Est/Ann Income
	Book Value	Percent	Yield	Market Value	Percent	Yield	
FOREIGN STOCK							
UNCLASSIFIED	451,675.27	28.15	2.13	708,353.63	33.82	1.36	9,609
CONSUMER SERVICES	115,253.63	7.18	3.47	165,747.20	7.91	2.41	3,994
PHARMACEUTICAL BIOTECH LIFE SCI	306,480.41	19.10	3.07	277,488.14	13.25	3.39	9,416
SOFTWARE AND SERVICES	116,826.90	7.28	3.39	269,498.88	12.87	1.47	3,963
TECHNOLOGY HARDWARE AND EQUIP	614,487.76	38.29	1.93	673,427.91	32.15	1.76	11,880
TOTAL FOREIGN STOCK	1,604,723.97	1.48	2.42	2,094,515.76	1.23	1.86	38,863
INTL EQUITY FUNDS							
UNCLASSIFIED	11,779,656.62	10.84	3.55	12,880,373.99	7.58	3.24	417,910
TOTAL INTL EQUITY FUNDS	11,779,656.62	10.84	3.55	12,880,373.99	7.58	3.24	417,910
MUTUAL FUNDS							
UNCLASSIFIED	6,423,385.60	5.91	2.34	9,671,810.81	5.69	1.55	150,015
TOTAL MUTUAL FUNDS	6,423,385.60	5.91	2.34	9,671,810.81	5.69	1.55	150,015
Total Equities	108,654,746.11	69.72	1.37	169,877,774.19	77.84	0.88	1,491,816

Real Estate Allocation

	Book Value			Market Value			Est/Ann Income
	Book Value	Percent	Yield	Market Value	Percent	Yield	
REAL ESTATE FUND							
UNCLASSIFIED	14,772,162.68	9.48	0.00	17,702,996.95	8.11	0.00	0
TOTAL REAL ESTATE FUND	14,772,162.68	9.48	0.00	17,702,996.95	8.11	0.00	0

Total Fund 155,835,761.26 100.00 1.32 218,231,577.70 100.00 0.94 2,061,144

\$5,271 To page 1-Interest
Bearing Cash

\$6,224 To page 1 - Limited
Partnerships

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
		CASH	11,495.83	11,495.83				
		ACCOUNT	11,495.83					
		ACCRUED INCOME	354,408.31	354,408.31				
		TOTAL CASH	365,904.14	365,904.14			0.00	
		SHORT TERM INVESTMENTS						
2,273,467.99	FGAXX	GOLDMAN SACHS FINL SQUARE TREASURY FUND ADMIN SHS #469 38141W315	2,273,467.99	2,273,467.99			9,026.50	2

To page 1 - Interest
Bearing Cash

Statement Period
Account Number

01/01/2023 through 12/31/2023
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
		ACCOUNT [REDACTED]	170.02					
		ACCOUNT [REDACTED]	320,686.66					
		ACCOUNT [REDACTED]	14,378.52					
		ACCOUNT [REDACTED]	681,471.87					
		ACCOUNT [REDACTED]	5.96					
		ACCOUNT [REDACTED]	43,420.98					
		ACCOUNT [REDACTED]	3,565.87					
		ACCOUNT [REDACTED]	2,123.11					
		ACCOUNT [REDACTED]	163,622.58					
		ACCOUNT [REDACTED]	78.8					
		ACCOUNT [REDACTED]	.49					
		ACCOUNT [REDACTED]	118,219.93					
		ACCOUNT [REDACTED]	1,117.18					
		ACCOUNT [REDACTED]	748,650.92					
		ACCOUNT [REDACTED]	26,733.34					
		ACCOUNT [REDACTED]	85,999.18					
		ACCOUNT [REDACTED]	63,047.82					
		ACCOUNT [REDACTED]	13.23					
		ACCOUNT [REDACTED]	161.53					

MONEY MARKET ACCTS (OTHER)

To page 1 - Interest Bearing Cash

1,194.45

BLACKROCK LIQ FDS FEDFUND-IN
ZZ5023614

1,194.45 1,194.45

0.00 2

ACCOUNT [REDACTED] 1,194.45

US TREASURY OBLIGATIONS

UNCLASSIFIED

300,000		US TREAS BOND 3.875% 08/15/2041 912810QS0	285,444.00	342,855.97	Aaa		4,359.38	1
		ACCOUNT [REDACTED]	300,000					
363,255.3		US TREAS BOND TIPS (TIPS02/47) .875% 02/15/2047 912810RW0	286,030.86	358,697.44	Aaa		1,191.93	1
		ACCOUNT [REDACTED]	363,255.3					
790,000		US TREAS BOND 1.125% PIDI BDS 15/08/2040 USD (BONDS 08/40) 1.125% 08/15/2040 912810SQ2	504,241.20	672,133.09	Aaa		3,332.81	1
		ACCOUNT [REDACTED]	790,000					
345,000		US TREAS BOND 1.875% 02/15/2051 912810SU3	218,764.50	274,706.59	Aaa		2,425.78	1
		ACCOUNT [REDACTED]	345,000					
860,000		US TREAS BOND 2.25% BDS 15/02/2052 USD (BOND 02/52) 2.25% 02/15/2052 912810TD0	596,152.00	657,737.61	Aaa		7,256.25	1
		ACCOUNT [REDACTED]	860,000					

Statement Period
Account Number

01/01/2023 through 12/31/2023
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
365,000		US TREAS BOND 2.875% BDS 15/05/2052 USD (BONDS_05/52) 2.875% 05/15/2052 912810TG3 ACCOUNT [REDACTED]	290,602.05	302,433.55		Aaa	1,326.13	1
175,000		US TREAS BOND 3% BDS 15/08/2052 USD (BOND 08/52) 3% 08/15/2052 912810TJ7 ACCOUNT [REDACTED]	143,109.75	142,962.46		Aaa	1,968.75	1
250,000		US TREAS BOND 3.875% BDS 15/02/2043 USD (BONDS 02/43) 3.875% 02/15/2043 912810TQ1 ACCOUNT [REDACTED]	238,360.00	257,741.01		Aaa	3,632.81	1
150,000		US TREAS BOND 4.375% BDS 15/08/2043 USD (BOND 08/43) 4.375% 08/15/2043 912810TU2 ACCOUNT [REDACTED]	153,117.00	149,976.56		Aaa	2,460.94	1
450,000		US TREASURY NOTE 1.5% PIDINTS 15/02/2030 USD (B-2030) 1.5% 02/15/2030 912828Z94 ACCOUNT [REDACTED]	392,044.50	370,889.65		Aaa	2,531.25	1
650,000		UNITED STATES TREASURY NOTES 1.125% 02/15/2031 91282CBL4 ACCOUNT [REDACTED]	542,574.50	628,417.58		Aaa	2,742.19	1
300,000		UNITED STATES TREASURY NOTES 1.25% 03/31/2028 91282CBS9 ACCOUNT [REDACTED]	269,016.00	296,718.75		Aaa	942.62	1
200,000		UNITED STATES TREASURY NOTES 1% NTS 31/07/2028 USD (N-2028) 1% 07/31/2028 91282CCR0 ACCOUNT [REDACTED]	175,914.00	199,678.98		Aaa	831.52	1
165,000		UNITED STATES TREASURY NOTES 0% NTS 31/08/2028 USD (P-2028) 1.125% 08/31/2028 91282CCV1 ACCOUNT [REDACTED]	145,676.85	144,856.71		Aaa	630.52	1

Statement Period
Account Number

01/01/2023 through 12/31/2023
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
475,000		UNITED STATES TREASURY NOTES 1.375% NTS 15/11/2031 USD (F-2031) 1.375% 11/15/2031 91282CDJ7 ACCOUNT [REDACTED]	394,359.25	441,920.09		Aaa	825.38	1
305,000		UNITED STATES TREASURY NOTES 2.375% NTS 31/03/2029 USD (J-2029) 2.375% 03/31/2029 91282CEE7 ACCOUNT [REDACTED]	283,162.00	280,411.71		Aaa	1,830.84	1
130,765.2		UNITED STATES TREASURY NOTES 0.125% NTS 15/04/2027 USD (X-2027) TIPS .125% 04/15/2027 91282CEJ6 ACCOUNT [REDACTED]	122,866.98	124,623.50		Aaa	34.39	
350,000		UNITED STATES TREASURY NOTES 2.875% NTS 15/05/2032 USD (C-2032) 2.875% 05/15/2032 91282CEP2 ACCOUNT [REDACTED]	324,324.00	323,741.68		Aaa	1,271.63	1
225,000		UNITED STATES TREASURY NOTES 2.75% NTS 15/08/2032 USD (E-2032) 2.75% 08/15/2032 91282CFF3 ACCOUNT [REDACTED]	206,050.50	208,375.58		Aaa	2,320.31	1
250,000		UNITED STATES TREASURY NOTES 3.5% NTS 15/09/2025 USD (AS-2025) 3.5% 09/15/2025 91282CFK2 ACCOUNT [REDACTED]	246,317.50	243,767.03		Aaa	2,572.12	1
200,000		UNITED STATES TREASURY NOTES 4.25% NTS 30/09/2024 USD (BH-2024) 4.25% 09/30/2024 91282CFN6 ACCOUNT [REDACTED]	198,976.00	200,281.25		Aaa	2,148.35	1
250,000		UNITED STATES TREASURY NOTES 4.125% NTS 31/10/2027 USD (AF-2027) 4.125% 10/31/2027 91282CFU0 ACCOUNT [REDACTED]	251,572.50	248,310.55		Aaa	1,746.93	1
140,000		UNITED STATES TREASURY NOTES 4.125% NTS 15/11/2032 USD (F-2032) 4.125% 11/15/2032 91282CFV8 ACCOUNT [REDACTED]	142,307.20	136,478.12		Aaa	729.81	1

Statement Period
Account Number

01/01/2023 through 12/31/2023
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
1,475,000		UNITED STATES TREASURY NOTES 3.5% NTS 15/02/2033 USD (B-2033) 3.5% 02/15/2033 91282CGM7 ACCOUNT [REDACTED] 250,000 ACCOUNT [REDACTED] 1,225,000	1,430,351.75	1,403,926.12		Aaa	19,359.38	
300,000		UNITED STATES TREASURY NOTES 4% NTS 28/02/2030 USD (H-2030) 4% 02/28/2030 91282CGQ8 ACCOUNT [REDACTED] 300,000	301,419.00	297,105.47		Aaa	4,043.48	
250,000		UNITED STATES TREASURY NOTES 3.75% NTS 31/05/2030 USD (L-2030) 3.75% 05/31/2030 91282CHF1 ACCOUNT [REDACTED] 250,000	247,782.50	248,130.23		Aaa	798.42	1
150,000		UNITED STATES TREASURY NOTES 4.75% NTS 31/07/2025 USD (BE-2025) 4.75% 07/31/2025 91282CHN4 ACCOUNT [REDACTED] 150,000	150,679.50	149,759.77		Aaa	2,962.30	1
TOTAL UNCLASSIFIED			8,541,215.89	9,106,637.05			76,276.22	
US GOVERNMENT AGENCIES UNCLASSIFIED			To page 1 - U.S. Government Securities					
185,000		FEDERAL FARM CREDIT BANKS 3.3% SNR BDS 23/03/2032 USD 3.3% 03/23/2032 3133ENSP6 ACCOUNT [REDACTED] 185,000	171,149.05	185,000.00	AA+	Aaa	1,644.96	
175,000		FEDERAL FARM CREDIT BANKS 3.8% SNR BDS 05/04/2032 USD 3.8% 04/05/2032 3133ENTX8 ACCOUNT [REDACTED] 175,000	164,913.00	175,000.00	AA+	Aaa	1,570.14	1
TOTAL UNCLASSIFIED			336,062.05	360,000.00			3,215.10	
MORTGAGE BACKED SECURITIES UNCLASSIFIED			To page 1 - U.S. Government Securities					
258,928.37		FHLMC 3.500 2052-05-01 USD 3.5% 05/01/2052 3132DWD7 ACCOUNT [REDACTED] 258,928.37	237,569.37	250,492.97			1,510.42	

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
133,028.07		FEDERAL NATL MTG ASSN 6.000 2053-09-01 USD 6% 09/01/2053 3132E0JA1 ACCOUNT [REDACTED]	135,127.25 133,028.07	131,822.54			1,330.28	
251,492.56		FEDERAL HOME LOAN MTG CORP 2.500 2051-12-01 USD 2.5% 12/01/2051 3133B0HX4 ACCOUNT [REDACTED]	214,953.21 251,492.56	258,172.84			1,047.88	
218,854.38		FEDERAL HOME LOAN MTG CORP 2.500 2052-01-01 USD 2.5% 01/01/2052 3133B3DB0 ACCOUNT [REDACTED]	188,346.08 218,854.38	219,333.12			455.95	
86,412.78		FEDERAL HOME LOAN MTG CORP 2.500 2052-02-01 USD 2.5% 02/01/2052 3133B6CH1 ACCOUNT [REDACTED]	73,949.46 86,412.78	84,441.49			360.06	
90,220.52		FEDERAL HOME LOAN MTG CORP 2.500 2052-03-01 USD 2.5% 03/01/2052 3133B6L99 ACCOUNT [REDACTED]	77,111.48 90,220.52	88,542.99			375.92	
93,324.87		FEDERAL HOME LOAN MTG CORP 2.500 2052-03-01 USD 2.5% 03/01/2052 3133KNX57 ACCOUNT [REDACTED]	79,764.77 93,324.87	91,166.76			388.86	
251,731.45		FNMA PASS-THRU 1 2.500 2051-12-01 USD 2.5% 12/01/2051 3140M5A39 ACCOUNT [REDACTED]	214,241.09 251,731.45	257,808.40			1,048.88	1
253,526.99		FNMA PASS-THRU 1 2.500 2052-01-01 USD 2.5% 01/01/2052 3140MBV82 ACCOUNT [REDACTED]	215,771.75 253,526.99	259,310.57			1,056.36	1
218,599.22		FNMA 2.500 2051-06-01 USD 2.5% 06/01/2051 31418DZW5 ACCOUNT [REDACTED]	186,111.00 218,599.22	219,589.74			455.42	1
254,210.82		FEDERAL NATL MTG ASSN 2.000 2052-02-01 USD 2% 02/01/2052 31418EBR0 ACCOUNT [REDACTED]	208,018.17 254,210.82	249,543.67			423.68	1
66,071.77		FEDERAL NATL MTG ASSN 3.000 2052-03-01 USD 3% 03/01/2052 31418ECA6	58,466.25	66,464.06			165.18	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
		ACCOUNT [REDACTED]	66,071.77					
254,625.13		FEDERAL NATL MTG ASSN 4.000 2052-06-01 USD 4% 06/01/2052 31418ED80	240,855.00	250,487.49			1,697.50	1
		ACCOUNT [REDACTED]	254,625.13					
		TOTAL UNCLASSIFIED	2,130,284.88	2,427,176.64			10,316.39	
CMO SECURITIES UNCLASSIFIED			To page 1 - U.S. Government Securities					
250,000		CIFC FUNDING 0% CLO 24/10/2030 USD 144A'A-2-R' 1.80886% 10/24/2030 12551JAN6	246,750.00	250,050.00		Aa1	854.18	1
		ACCOUNT [REDACTED]	250,000					
68,427.21		CNH EQUIPMENT TRUST ABS 2026-12-15 USD .81% 12/15/2026 12598LAC0	65,800.03	68,419.25	AAA	Aaa	23.09	1
		ACCOUNT [REDACTED]	68,427.21					
71,000		CITIGROUP COML MTG 3.038% 11/10/2052 17328HBD2	62,268.78	76,341.64	AAA		167.77	2
		ACCOUNT [REDACTED]	71,000					
85,000		DBGS MORTGAGE TRUST CMO 2051-10-17 USD 4.466% 10/17/2051 23307DBA0	80,044.19	98,633.20	AAA		295.25	
		ACCOUNT [REDACTED]	85,000					
300,000		FIRST INVESTORS AUTO OWNER TRUST ABS 2027-12-15 USD 1.66% 12/15/2027 32057JAG8	275,861.40	294,187.50	BBB		207.50	1
		ACCOUNT [REDACTED]	300,000					
105,000		FRONTIER ISSUER LL 6.6% 08/20/2053 35910EAA2	104,455.67	100,954.32			577.50	2
		ACCOUNT [REDACTED]	105,000					
48,989.58		GM FINANCIAL CONSUMER AUTOMOBILE ABS 2026-09-16 USD .68% 09/16/2026 362554AC1	47,347.35	48,988.34	AAA	Aaa	14.81	1
		ACCOUNT [REDACTED]	48,989.58					
47,128.02		GS MORTGAGE-BACKED SECURITIES TR CMO 2051-08-25 USD 2.5% 08/25/2051 36262AAD6	37,591.95	41,435.46			98.18	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
		ACCOUNT [REDACTED]	47,128.02					
85,677.17		GS MORTGAGE-BACKED SECURITIES 20 CMO 2052-09-25 USD 3% 09/25/2052 36264RBH7	75,780.97	80,991.68		Aaa	214.19	1
		ACCOUNT [REDACTED]	85,677.17					
242,446.83		GS MTG BACKED 2.5% 07/25/2052 36266PAJ6	209,531.13	238,507.07		Aaa	505.10	2
		ACCOUNT [REDACTED]	242,446.83					
206,989.44		GS MTG-BACKED MTG-BACKED 5% 10/27/2053 36270FAD5	201,620.75	198,645.18			862.46	2
		ACCOUNT [REDACTED]	206,989.44					
102,492.84		GS MORTGAGE-BACKED SECURITIES TR CMO 2054-01-25 USD 0% 01/25/2054 36270XBB9	103,886.51	102,262.95			0.00	1
		ACCOUNT [REDACTED]	102,492.84					
169,731.26		GS MORTGAGE BACKED SECURITIES TR CMO 2052-08-25 USD 2.5% 08/25/2052 362924AL6	155,641.77	167,590.07		Aaa	353.61	1
		ACCOUNT [REDACTED]	169,731.26					
193,603.47		GS MORTGAGE BACKED SECURITIES 20 CMO 2052-10-25 USD 3% 10/25/2052 362925AJ8	164,888.20	163,352.51		Aaa	484.01	1
		ACCOUNT [REDACTED]	193,603.47					
172,674.65		J.P. MORGAN MORTGAGE TRUST 2022- CMO 2052-09-25 USD 3.5% 09/25/2052 46593FAD4	146,847.70	162,152.27			503.63	1
		ACCOUNT [REDACTED]	172,674.65					
280,000		J P MORGAN MTG 6.025MAY54 144A 6% 05/25/2054 465986AW7	283,736.15	272,202.73			1,400.00	2
		ACCOUNT [REDACTED]	280,000					
128,262.23		J.P. MORGAN MORTGAGE TRUST 2023- CMO 2053-12-25 USD 6% 12/25/2053 465989AC5	128,612.05	126,766.78			641.31	1
		ACCOUNT [REDACTED]	128,262.23					
90,000		JPMBB COMMERCIAL MORTGAGE SECURI 4.0226% BDS 15/12/2048 USD 4.0226% 12/17/2048 46645JAF9	85,173.73	93,550.77		Aa2	281.58	
		ACCOUNT [REDACTED]	90,000					

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
152,664.19		J.P. MORGAN MORTGAGE TRUST 2022- CMO 2052-08-25 USD 3% 08/25/2052 46654UAK1 ACCOUNT [REDACTED]	139,248.99	151,196.65		Aaa	381.66	1
			152,664.19					
90,000		J.P. MORGAN MORTGAGE TRUST 2023- FR A/BKD 25/02/2054 USD 144A'A-5' 6% 02/25/2054 46657CAG7 ACCOUNT [REDACTED]	91,947.52	87,208.75			450.00	1
			90,000					
90,475.19		MELLO MTG CAP ACCEP .01% 06/01/2051 585494AA5 ACCOUNT [REDACTED]	74,090.68	81,157.85		Aaa	0.75	
			90,475.19					
100,000		MORGAN STANLEY RESIDENTIAL MORTG CMO 2053-11-25 USD 6% 11/25/2053 61775WAK0 ACCOUNT [REDACTED]	101,052.99	97,328.42			500.00	1
			100,000					
10,091.65		NSG HOLDINGS LLC 7.75% SNR SEC NTS 15/12/2025 USD (144A) 7.75% 12/15/2025 62940QAA3 ACCOUNT [REDACTED]	10,003.35	10,431.61	BBB-	Baa3	63.00	
			10,091.65					
115,000		OBX 2023-J2 TRUST CMO 2053-11-25 USD 6% 11/25/2053 673920AL8 ACCOUNT [REDACTED]	116,232.83	110,236.71		Aaa	0.00	
			115,000					
242,801.48		RCKT MORTGAGE TRUST CMO 2051-03-25 USD 2.5% 03/25/2051 749350AN4 ACCOUNT [REDACTED]	193,672.06	218,673.08		Aa1	505.84	
			242,801.48					
269,496.01		ROCKET MTG TR .01% 02/25/2052 74938WAF8 ACCOUNT [REDACTED]	232,956.91	262,674.37			2.25	2
			269,496.01					
198,461.59		RCKT MORTGAGE TRUST 2022-3 CMO 2052-04-25 USD 3% 04/25/2052 74938XAD1 ACCOUNT [REDACTED]	174,998.49	186,739.95		Aaa	496.15	1
			198,461.59					
261,667.92		RATE MTG TR 20 2.5% 01/25/2052 75410RAE6 ACCOUNT [REDACTED]	213,954.34	253,368.13		Aaa	545.14	2
			261,667.92					

Statement Period
Account Number01/01/2023 through 12/31/2023
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
76,585.42		WORLD OMNI AUTO RECEIVABLES TRUS ABS 2026-10-15 USD .81% 10/15/2026 98163KAC6 ACCOUNT [REDACTED]	74,325.78 76,585.42	76,575.00	AAA		25.85	1
		TOTAL UNCLASSIFIED	3,898,322.27	4,120,622.24			10,454.81	
		TRANSPORTATION						
203,336.65		AMERICAN AIRLINES INC ABS 3.7% 04/01/2028 02377AAA6 ACCOUNT [REDACTED]	189,138.83 203,336.65	203,717.91	BBB-		1,859.97	2
		BANKS						
35,000		MORGAN STANLEY CMO 3.306% 04/15/2048 61690FAM5 ACCOUNT [REDACTED]	33,746.24 35,000	35,941.99		Aaa	96.43	2
		DIVERSIFIED FINANCIALS						
4,548.26		PSNH FDG LLC 3.094% 02/01/2026 69363PAA8 ACCOUNT [REDACTED]	4,536.99 4,548.26	4,548.16	AAA	Aaa	58.24	2
		TOTAL CMO SECURITIES	4,125,744.33	4,364,830.30			12,469.45	
		MUNICIPAL OBLIGATIONS						
		UNCLASSIFIED						
150,000		IDAHO BD BK AUTH REV REF TAXABLE BDS 2020 B 2.354% 09/15/2038-2030 4511527S5 ACCOUNT [REDACTED]	112,681.50 150,000	150,000.00		Aa1	1,039.68	
150,000		PIQUA OHIO CITY SCH DIST TAXABLE GO UNLTD TAX IMPT REF BDS 2020 2.79% 12/01/2036-2029 724190FD0 ACCOUNT [REDACTED]	120,252.00 150,000	151,798.50		Aa3	348.75	
		TOTAL UNCLASSIFIED	232,933.50	301,798.50			1,388.43	
		CORPORATE BONDS						
		UNCLASSIFIED						
150,000		ALBERTSONS COS INC / SAFEWAY INC 3.25% SNR PIDI NTS 15/03/2026 USD (144A) 3.25% 03/15/2026 013092AF8 ACCOUNT [REDACTED]	141,526.50 150,000	150,285.15	BB+	Ba3	1,421.88	1

\$189,139 - To page 1 - U.S. Government Securities
\$3,936,605 - To page 1 - Corporate debt instruments

To page 1 - Other

Statement Period
Account Number

01/01/2023 through 12/31/2023
[REDACTED]
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
145,000		BROOKFIELD PROPERTY REIT INC/BPR 4.5% SNR SEC NTS 01/04/2027 USD (144A) 4.5% 04/01/2027 11284DAC9 ACCOUNT [REDACTED]	130,500.00	145,000.00	B+	B1	1,613.13	1
135,000		CROWN AMERICAS 4.75% SNR PIDI NTS 01/02/2026 USD (SEC REGD) 4.75% 02/01/2026 228187AB6 ACCOUNT [REDACTED]	133,717.50	130,867.42	BB+	Ba2	2,654.06	
30,000		DELTA AIR LINES 3.204% 10/25/2025 24737BAA3 ACCOUNT [REDACTED]	29,758.21	30,000.00		A1	173.55	2
160,000	ET/49	ENERGY TRANSFER LP 6.25% SNR NTS 15/04/2049 USD (SEC REGD) 6.25% 04/15/2049 29279FAA7 ACCOUNT [REDACTED]	165,456.00	207,731.20	BBB	Baa3	2,083.33	1
75,000		HB FULLER CO 4.25% SNR PIDI NTS 15/10/2028 USD (SEC REGD) 4.25% 10/15/2028 40410KAA3 ACCOUNT [REDACTED]	70,128.75	77,298.00	BB-	Ba3	664.06	1
130,000		HAT HOLDINGS I LLC AND HAT HOLDI 6% SNR NTS 15/04/2025 USD (144A) 6% 04/15/2025 418751AB9 ACCOUNT [REDACTED]	129,619.10	127,056.00	BB+	Baa3	1,603.33	1
25,000		HEALTHPEAK PROPERTIES INC 2.875% SNR PIDI NTS 15/01/2031 USD (SEC REGD) 2.875% 01/15/2031 42250PAB9 ACCOUNT [REDACTED]	21,698.75	25,963.00	BBB+	Baa1	329.43	1
115,000		HOWMET AEROSPACE INC 6.875% SNR PIDI NTS 01/05/2025 USD (SEC REGD) 6.875% 05/01/2025 443201AA6 ACCOUNT [REDACTED]	116,490.40	117,104.50	BBB-	Ba1	1,295.75	1
75,000		JEFFERIES FINL GROUP INC 5.875% SNR NTS 21/07/2028 USD (SEC REGD) 5.875% 07/21/2028 47233WBM0 ACCOUNT [REDACTED]	76,905.00	74,699.65	BBB	Baa2	1,946.09	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
50,000		KENNEDY WILSON INC 4.75% 03/01/2029-2024 489399AL9 ACCOUNT [REDACTED]	41,746.00	41,606.00	B+	B2	785.07	1
70,000		KINETIK HOLDINGS LP 6.625% SNR NTS 15/12/2028 USD (144A) 6.625% 12/15/2028 49461MAB6 ACCOUNT [REDACTED]	71,316.70	70,350.00	BB+		309.17	1
90,000		LGI HOMES INC 4% SNR NTS 15/07/2029 USD (144A) 4% 07/15/2029 50187TAF3 ACCOUNT [REDACTED]	77,625.00	85,387.50	BB-	Ba2	1,650.00	
225,000		MAGALLANES INC. 5.141% SNR NTS 15/03/2052 USD (SEC REGD) 5.141% 03/15/2052 55903VBE2 ACCOUNT [REDACTED]	193,131.00	188,595.19	BBB-	Baa3	3,373.78	
102,000		NEW FORTRESS ENERGY LLC 6.75% SNR SEC PIDI NTS 15/09/2025 USD (144A) 6.75% 09/15/2025 644393AA8 ACCOUNT [REDACTED]	101,186.04	99,022.70	BB	B1	2,008.13	1
70,000		NEXSTAR ESCROW INC 5.625% SNR PIDI NTS 15/07/2027 USD (144A) 5.625% 07/15/2027 65343HAA9 ACCOUNT [REDACTED]	67,686.50	73,354.40	BB+	B2	1,804.69	1
80,000	ORCC26A	OWL ROCK CAPITAL CORPORATION 3.4% SNR NTS 15/07/2026 USD (SEC REGD) 3.4% 07/15/2026 69121KAE4 ACCOUNT [REDACTED]	74,375.20	81,027.20	BBB-	Baa3	1,246.67	1
92,355.8		SCE RECOVERY FUNDING LLC SNR SEC PIDI BDS .861% 11/15/2033 78433LAA4 ACCOUNT [REDACTED]	78,621.57	92,355.24	AAA	Aaa	99.40	1
95,000		SAFEHOLD OPERATING PARTNERSHIP L 2.85% SNR NTS 15/01/2032 USD (SEC REGD) 2.85% 01/15/2032 78646UAB5 ACCOUNT [REDACTED]	76,985.15	93,003.10		A3	1,240.94	1

Statement Period
Account Number01/01/2023 through 12/31/2023
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
70,000		SUMMIT MIDSTREAM HLDGS 8.5% SNR SEC NTS 14/01/2025 USD (144A) 8.5% 01/14/2025 86614WAE6 ACCOUNT [REDACTED]	69,441.40 70,000	70,973.00	BB-	B3	1,239.58	1
145,000		VICI PROPERTIES INC BB USD (144A) 4.25% 12/01/2026 92564RAA3 ACCOUNT [REDACTED]	139,542.20 145,000	151,888.43	BBB-	Ba1	496.42	1
89,843.67		WEPKO ENVIRONMENTAL TRUST FIN 1.578% 12/15/2033 950739AA0 ACCOUNT [REDACTED]	77,116.44 89,843.67	89,843.08	AAA		59.07	1
115,000		WESTERN MIDSTREAM OPERATING LP 6.15% SNR NTS 01/04/2033 USD (SEC REGD) 6.15% 04/01/2033 958667AE7 ACCOUNT [REDACTED]	119,470.05 115,000	115,365.90	BBB-	Baa3	1,748.48	1
		TOTAL UNCLASSIFIED	2,204,043.46	2,338,776.66			29,846.01	
ENERGY								
70,000		HESS INFRASTRUCTURE PARTNERS 5.625% SNR PIDI NTS 15/02/2026 USD (144A) 5.625% 02/15/2026 428102AC1 ACCOUNT [REDACTED]	69,487.60 70,000	72,100.00	BB+	Ba2	1,476.56	
225,000	KMI34	KINDER MORGAN INC DEL 5.3% SNR NTS 01/12/2034 USD (SEC REGD) 5.3% 12/01/2034 49456BAG6 ACCOUNT [REDACTED]	223,265.25 225,000	271,336.11	BBB	Baa2	960.63	1
80,000		MURPHY OIL USA INC 4.75% SNR PIDI NTS 15/09/2029 USD (SEC REGD) 4.75% 09/15/2029 626738AE8 ACCOUNT [REDACTED]	75,800.00 80,000	84,362.40	BB+	Ba2	1,108.33	1
100,000		NEXTERA ENERGY FXD-FRN JNR SUB UNSEC DEB 01/12/2077 USD (SEC REGD) (M) 4.8% 12/01/2077 65339KAV2 ACCOUNT [REDACTED]	86,239.00 100,000	107,500.00	BBB	Baa2	386.67	1
250,000	NEE/32B	NEXTERA ENERGY 5% SNR UNSEC DEB 15/07/2032 USD (SEC REGD) 5% 07/15/2032 65339KCJ7 ACCOUNT [REDACTED]	251,232.50 250,000	246,747.50	BBB+	Baa1	5,694.44	1

Statement Period
Account Number

01/01/2023 through 12/31/2023
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
130,000		PLAINS ALL AMERICAN PIPELINE 3.8% SNR PIDI NTS 15/09/2030 USD (SEC REGD) 3.8% 09/15/2030 72650RBN1 ACCOUNT [REDACTED]	119,624.70	135,955.30	BBB	Baa3	1,440.83	1
150,000	LNT/44	WISCONSIN PWR AND LIGHT 4.1% SNR UNSEC DEB 15/10/2044 USD (SEC REGD) 4.1% 10/15/2044 976826BK2 ACCOUNT [REDACTED]	121,858.50	117,342.00	A	Baa1	1,281.25	1
		TOTAL ENERGY	947,507.55	1,035,343.31			12,348.71	
		MATERIALS						
300,000		CABOT CORP 4% SNR PIDI NTS 01/07/2029 USD (SEC REGD) 4% 07/01/2029 127055AL5 ACCOUNT [REDACTED]	284,496.00	318,667.50	BBB	Baa2	5,966.67	1
140,000		CARPENTER TECHNOLOGY CORP 6.375% SNR PIDI NTS 15/07/2028 USD (SEC REGD) 6.375% 07/15/2028 144285AL7 ACCOUNT [REDACTED]	139,475.00	137,946.20	BB	B1	4,090.63	1
300,000	DOW/34	DOW CHEM CO 4.25% SNR NTS 01/10/2034 USD (SEC REGD) 4.25% 10/01/2034 260543CK7 ACCOUNT [REDACTED]	286,989.00	348,909.00	BBB	Baa1	3,152.08	1
300,000		DOWDUPONT INC 4.493% 11/15/2025 26078JAC4 ACCOUNT [REDACTED]	297,789.00	301,518.00	BBB+	Baa1	1,684.88	2
150,000		EASTMAN CHEMICAL CO 4.5% SNR PIDI NTS 01/12/2028 USD (SEC REGD) 4.5% 12/01/2028 277432AW0 ACCOUNT [REDACTED]	146,826.00	153,069.00	BBB	Baa2	543.75	1
75,000		FREEPORT-MCMORAN INC 4.25% SNR PIDI NTS 01/03/2030 USD (SEC REGD) 4.25% 03/01/2030 35671DCF0 ACCOUNT [REDACTED]	70,430.25	69,914.25	BB+	Baa2	1,053.65	1
250,000		KENNAMETAL INC 4.625% SNR PIDI NTS 15/06/2028 USD (SEC REGD) 4.625% 06/15/2028 489170AE0 ACCOUNT [REDACTED]	243,882.50	271,837.50	BBB	Baa3	481.77	1

Statement Period
Account Number01/01/2023 through 12/31/2023
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
75,000		LOUISIANA PAC CORP 3.625% SNR NTS 15/03/2029 USD (144A) 3.625% 03/15/2029 546347AM7 ACCOUNT [REDACTED]	67,158.75 75,000	76,080.00	BB+	Baa3	792.97	1
		TOTAL MATERIALS	1,537,046.50	1,677,941.45			17,766.40	
		CAPITAL GOODS						
75,000		INSTALLED BLDG PRODS INC 5.75% SNR NTS 01/02/2028 USD (144A) 5.75% 02/01/2028 45780RAA9 ACCOUNT [REDACTED]	72,750.00 75,000	78,000.00	B+	Ba2	1,784.90	1
140,000		TRANSDIGM INC B+ 15/03/2026 USD (144A) 6.25% 03/15/2026 893647BE6 ACCOUNT [REDACTED]	139,757.80 140,000	138,944.00	B+	Ba3	2,552.08	1
80,000	D/27	VIRGINIA ELECT & PWR CO 3.5% SNR NTS 15/03/2027 USD (SEC REGD) (A) 3.5% 03/15/2027 927804FX7 ACCOUNT [REDACTED]	77,320.80 80,000	86,399.20	BBB+	A2	816.67	1
		TOTAL CAPITAL GOODS	289,828.60	303,343.20			5,153.65	
		COMMERCIAL SERVICES AND SUPPLIES						
70,000		ALLIANCE DATA SYSTEM CORP 9.75% SNR NTS 15/03/2029 USD (144A) 9.75% 03/15/2029 018581AP3 ACCOUNT [REDACTED]	72,567.60 70,000	71,278.80	BB-		151.67	1
250,000		PRICELINE GROUP INC 3.6% 06/01/2026 741503AZ9 ACCOUNT [REDACTED]	244,167.50 250,000	252,217.50	A-	A3	725.00	2
130,000		WESCO DISTR INC 7.125% SNR PIDI NTS 15/06/2025 USD (144A) 7.125% 06/15/2025 95081QAN4 ACCOUNT [REDACTED]	130,949.00 130,000	136,882.60	BB	Ba3	385.94	1
		TOTAL COMMERCIAL SERVICES AND SUPPLIES	447,684.10	460,378.90			1,262.61	
		AUTOMOBILES AND COMPONENTS						
135,000	F/26AC	FORD MOTOR CREDIT CORP 4.542% SNR NTS 01/08/2026 USD (SEC REGD) 4.542% 08/01/2026 345397ZW6	130,721.85	124,673.35	BBB-	Ba1	2,537.84	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
		ACCOUNT [REDACTED]	135,000					
300,000		GENERAL MOTORS CO 4.2% 10/01/2027 37045VAN0	292,845.00	304,733.00	BBB	Baa2	3,115.00	2
		ACCOUNT [REDACTED]	300,000					
150,000	LEA30	LEAR CORP 3.5% SNR PIDI NTS 30/05/2030 USD (SEC REGD) 3.5% 05/30/2030 521865BB0	133,636.50	152,901.00	BBB	Baa2	437.50	1
		ACCOUNT [REDACTED]	150,000					
		TOTAL AUTOMOBILES AND COMPONENTS	557,203.35	582,307.35			6,090.34	
		CONSUMER DURABLES AND APPAREL						
250,000		MOHAWK IND INC 3.625% SNR PIDI NTS 15/05/2030 USD (SEC REGD) 3.625% 05/15/2030 608190AL8	231,022.50	251,602.50	BBB+	Baa1	1,132.81	1
		ACCOUNT [REDACTED]	250,000					
		CONSUMER SERVICES						
250,000	FDX43	FEDEX CORP 4.1% SNR PIDI NTS 15/04/2043 USD (SEC REGD) 4.1% 04/15/2043 31428XAU0	212,177.50	248,150.00	BBB	Baa2	2,135.42	1
		ACCOUNT [REDACTED]	250,000					
		MEDIA						
130,000		SIRIUS XM RADIO INC 3.125% SNR NTS 01/09/2026 USD (144A) 3.125% 09/01/2026 82967NBL1	122,157.10	131,012.50	BB	Ba3	1,342.88	1
		ACCOUNT [REDACTED]	130,000					
185,000		TEGNA INC SNR PIDI NTS USD (144A) 4.75% 03/15/2026 87901JAF2	179,940.25	189,726.88	BB+	Ba3	2,563.02	1
		ACCOUNT [REDACTED]	185,000					
		TOTAL MEDIA	302,097.35	320,739.38			3,905.90	
		RETAILING						
250,000	WAG42	WALGREEN CO BBB (SEC REGD) 4.4% 09/15/2042 931422AK5	196,290.00	249,840.00	BBB-	Ba1	3,208.33	1
		ACCOUNT [REDACTED]	250,000					

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
FOOD AND STAPLES RETAILING								
100,000		CVS HEALTH CORP 5.05% 03/25/2048 126650CZ1 ACCOUNT [REDACTED]	93,531.00	127,993.00	BBB	Baa2	1,332.64	2
100,000	MCD48	MCDONALDS CORP 4.45% SNR PIDI NTS 01/09/2048 USD (SEC REGD) 4.45% 09/01/2048 58013MFH2 ACCOUNT [REDACTED]	92,766.00	120,671.00	BBB+	Baa1	1,470.97	
TOTAL FOOD AND STAPLES RETAILING			186,297.00	248,664.00			2,803.61	
FOOD BEVERAGE AND TOBACCO								
125,000	SY50	SYSCO CORP 3.3% SNR NTS 15/02/2050 USD (SEC REGD) 3.3% 02/15/2050 871829BJ5 ACCOUNT [REDACTED]	91,677.50	124,316.25	BBB	Baa1	1,546.88	1
HEALTH CARE EQUIP AND SERVICES								
250,000		LABORATORY CORP AMER HLDGS 3.25% 09/01/2024 50540RAT9 ACCOUNT [REDACTED]	246,125.00	251,932.50	BBB	Baa2	2,685.76	2
250,000	UNH39	UNITED HEALTH GROUP INC A+ (SEC REGD) 3.5% 08/15/2039 91324PDT6 ACCOUNT [REDACTED]	212,440.00	260,040.00	A+	A2	3,281.25	1
TOTAL HEALTH CARE EQUIP AND SERVICES			458,565.00	511,972.50			5,967.01	
BANKS								
65,000		BANK AMER CORP FXD-FRN ALT TIER 1 PERP USD (SEC REGD) (FF) 5.875% 060505FL3 ACCOUNT [REDACTED]	62,228.40	57,200.00	BBB-	Baa2	0.00	
250,000		BANK AMERICA FDG CORP 4% 04/01/2024 06051GFF1 ACCOUNT [REDACTED]	249,030.00	259,237.50	A-	A1	2,472.22	2
250,000		BANK OF NEW YORK MELLON CORP FXD-FRN PERP USD (SEC REGD) 3.75% 12/31/2049 064058AL4 ACCOUNT [REDACTED]	216,082.50	250,000.00	BBB	Baa1	260.42	1

Statement Period
Account Number01/01/2023 through 12/31/2023
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
350,000		PNC FINL CORP FXD-FRN PERP USD (SEC REGD) (T) 3.4% 693475BC8 ACCOUNT [REDACTED] 350,000	279,975.50	350,787.50	BBB-	Baa2	0.00	
250,000		US BANCORP FXD-FRN TIER 1 PERP USD (SEC REGD) (N) 3.7% 12/31/2049 902973BC9 ACCOUNT [REDACTED] 250,000	196,257.50	250,562.50	BBB	Baa2	1,927.08	1
		TOTAL BANKS	1,003,573.90	1,167,787.50			4,659.72	
DIVERSIFIED FINANCIALS								
110,000		ARES CAP CORP 4.2% SNR NTS 10/06/2024 USD (SEC REGD) 4.2% 06/10/2024 04010LAX1 ACCOUNT [REDACTED] 110,000	108,936.30	116,020.30	BBB-	Baa3	256.67	1
115,000		ARES CAP CORP 3.25% SNR NTS 15/07/2025 USD (SEC REGD) 3.25% 07/15/2025 04010LAY9 ACCOUNT [REDACTED] 115,000	110,173.45	118,217.70	BBB-	Baa3	1,713.02	1
150,000	CBRE/34	CBRE SVCS INC 5.95% SNR NTS 15/08/2034 USD (SEC REGD) 5.95% 08/15/2034 12505BAG5 ACCOUNT [REDACTED] 150,000	157,584.00	146,454.00	BBB+	Baa1	4,636.04	1
20,000		DCP MIDSTREAM OPERATING 5.375% SNR PIDL NTS 15/07/2025 USD (SEC REGD) 5.375% 07/15/2025 23311VAG2 ACCOUNT [REDACTED] 20,000	20,011.20	22,125.00	BBB+	Baa3	492.71	1
200,000		EQUIFAX INC 7% 07/01/2037 294429AG0 ACCOUNT [REDACTED] 200,000	223,226.00	221,172.00	BBB	Baa2	6,961.11	2
75,000	GM/29	GENERAL MOTORS FINL CO INC 5.65% SNR NTS 17/01/2029 USD (SEC REGD) 5.65% 01/17/2029 37045XCS3 ACCOUNT [REDACTED] 75,000	76,819.50	89,052.00	BBB	Baa2	1,918.65	1
90,000		GOLDMAN SACHS GROUP 3.691% 06/05/2028 38141GWL4 ACCOUNT [REDACTED] 90,000	85,989.60	96,660.90	BBB+	A2	230.69	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
75,000		GOLDMAN SACHS GROUP INC FXD-FRN JNR SUB PERP USD (SEC REGD) (P) 5% 12/31/2049 38148BAD0 ACCOUNT [REDACTED]	75,037.50	75,122.25	BB+	Ba1	520.83	1
145,000		ICAHN ENTERPRISES LP 4.75% SNR PIDI NTS 15/09/2024 USD (SEC REGD) 4.75% 09/15/2024 451102BW6 ACCOUNT [REDACTED]	144,116.95	152,312.71	BB	Ba3	2,008.85	
85,000		INTL FCSTONE INC 8.625% SNR SEC PIDI NTS 15/06/2025 USD (144A) 8.625% 06/15/2025 46116VAE5 ACCOUNT [REDACTED]	85,868.70	85,790.50	BB-	Ba3	305.47	1
500,000		JP MORGAN CHASE & CO FXD-FRN ALT TIER 1 PERP USD (SEC REGD) 3.65% 12/31/2099-2026 48128BAN1 ACCOUNT [REDACTED]	457,565.00	499,850.00	BBB-	Baa2	1,470.14	1
280,000		LEGG MASON INC 3.95% 07/15/2024 524901AT2 ACCOUNT [REDACTED]	277,600.40	286,447.60	A	A2	5,069.17	2
115,000		MORGAN STANLEY FXD-FRN SNR 21/07/2034 USD (SEC REGD) (I) 5.424% 07/21/2034 61747YFG5 ACCOUNT [REDACTED]	116,711.20	117,242.50	A-	A1	2,737.61	1
135,000		NMI HLDGS INC 7.375% SNR SEC PIDI NTS 01/06/2025 USD (144A) 7.375% 06/01/2025 629209AA5 ACCOUNT [REDACTED]	135,224.10	139,845.56	BB	Ba1	802.03	1
65,000		SLM CORP SNR PIDI NTS 4.2% 10/29/2025 78442PGD2 ACCOUNT [REDACTED]	63,050.00	60,277.10	BB+	Ba1	462.58	1
140,000		SPRINGLEAF FIN CORP 6.875% 03/15/2025 85172FAM1 ACCOUNT [REDACTED]	141,719.20	139,598.25	BB	Ba2	2,807.29	2
70,000		STARWOOD PPTY TR 4.75% 03/15/2025 85571BAL9 ACCOUNT [REDACTED]	69,069.00	66,498.60	BB-	Ba3	969.79	2

Statement Period
Account Number

01/01/2023 through 12/31/2023
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
90,000		STARWOOD PPTY TR 3.625% SNR NTS 15/07/2026 USD (144A) 3.625% 07/15/2026 85571BAU9 ACCOUNT [REDACTED]	85,255.20	90,096.55	BB-	Ba3	1,495.31	1
100,000		WELLS FARGO & CO FXD-FRN SNR 23/10/2034 USD (SEC REGD) (W) 6.491% 10/23/2034 95000U3H4 ACCOUNT [REDACTED]	108,789.00	100,000.00	BBB+	A1	1,208.05	1
250,000		WESTERN UNION CO BBB 6.2% 11/17/2036 959802AH2 ACCOUNT [REDACTED]	258,875.00	247,625.00	BBB	Baa2	1,851.39	2
		TOTAL DIVERSIFIED FINANCIALS	2,801,621.30	2,870,408.52			37,917.40	
		INSURANCE						
300,000		MERCURY GENERAL CORP 4.4% 03/15/2027 589400AB6 ACCOUNT [REDACTED]	286,212.00	296,793.00		Baa2	3,850.00	2
		REAL ESTATE						
75,000		SABRA HEALTH CARD LTD 3.9% SNR PIDI NTS 15/10/2029 USD (SEC REGD) 3.9% 10/15/2029 78572XAG6 ACCOUNT [REDACTED]	67,446.75	77,905.50	BBB-	Ba1	609.38	1
		SOFTWARE AND SERVICES						
90,000		CHARLES RIVER LABS INTL INC SERIES 144A 3.75% 03/15/2029-2024 159864AG2 ACCOUNT [REDACTED]	82,414.80	90,128.70	BB	Ba2	984.38	1
250,000	ORCL40A	ORACLE CORP 3.6% SNR NTS 01/04/2040 USD (SEC REGD) 3.6% 04/01/2040 68389XBW4 ACCOUNT [REDACTED]	199,350.00	268,660.00	BBB	Baa2	2,225.00	1
140,000	ORCL51	ORACLE CORP 3.95% SNR NTS 25/03/2051 USD (SEC REGD) 3.95% 03/25/2051 68389XCA1 ACCOUNT [REDACTED]	109,629.80	151,261.60	BBB	Baa2	1,459.31	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
70,000		ORACLE CORP 6.9% SNR NTS 09/11/2052 USD (SEC REGD) 6.9% 11/09/2052 68389XCK9 ACCOUNT [REDACTED]	82,156.90	70,092.95	BBB	Baa2	684.25	1
75,000		SYNAPTICS INC 4% SNR NTS 15/06/2029 USD (144A) 4% 06/15/2029 87157DAG4 ACCOUNT [REDACTED]	67,274.25	76,485.00	B+	Ba3	125.00	1
125,000		VERISK ANALYTICS INC BBB USD (SEC REGD) 4.125% 03/15/2029 92345YAF3 ACCOUNT [REDACTED]	121,937.50	138,138.75	BBB	Baa2	1,503.91	1
		TOTAL SOFTWARE AND SERVICES	662,763.25	794,767.00			6,981.85	
TECHNOLOGY HARDWARE AND EQUIP								
70,000		APPLE INC 3.85% 05/04/2043 037833AL4 ACCOUNT [REDACTED]	62,314.00	82,227.60	AA+	Aaa	419.22	2
200,000		FORTINET INC 2.2% SNR NTS 15/03/2031 USD (SEC REGD) 2.2% 03/15/2031 34959EAB5 ACCOUNT [REDACTED]	167,404.00	156,286.00	BBB+	Baa1	1,283.33	1
100,000	HPQ30	HP INC 3.4% SNR PIDI NTS 17/06/2030 USD (SEC REGD) 3.4% 06/17/2030 40434LAC9 ACCOUNT [REDACTED]	91,377.00	103,323.00	BBB	Baa2	122.78	1
200,000		HP INC 5.5% SNR NTS 15/01/2033 USD (SEC REGD) 5.5% 01/15/2033 40434LAN5 ACCOUNT [REDACTED]	205,248.00	199,450.00	BBB	Baa2	5,041.67	1
250,000		HEWLETT PACKARD ENTERPRISE CO 4.9% 10/15/2025 42824CAW9 ACCOUNT [REDACTED]	248,827.50	261,475.00	BBB	Baa2	2,552.08	2
130,000	HPE45	HEWLETT PACKARD ENTERPRISE CO 6.35% SNR NTS 15/10/2045 USD (SEC REGD) 6.35% 10/15/2045 42824CAY5 ACCOUNT [REDACTED]	140,242.70	173,988.10	BBB	Baa2	1,719.79	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
125,000		WESTERN DIGITAL CORP BB+ 4.75% 02/15/2026 958102AM7 ACCOUNT [REDACTED] 125,000	122,627.50	135,813.56	BB-	Ba2	2,226.56	2
		TOTAL TECHNOLOGY HARDWARE AND EQUIP	1,038,040.70	1,112,563.26			13,365.43	
SEMICONDUCTORS AND EQUIPMENT								
300,000		ANALOG DEVICES INC 4.5% SNR NTS 05/12/2036 USD (SEC REGD) 4.5% 12/05/2036 032654AP0 ACCOUNT [REDACTED] 300,000	272,907.00	277,881.00	A-	A2	937.50	
125,000		NVIDIA CORP 3.5% SNR NTS 01/04/2050 USD (SEC REGD) 3.5% 04/01/2050 67066GAH7 ACCOUNT [REDACTED] 125,000	104,302.50	138,916.25	A+	A1	1,081.60	1
75,000		ON SEMICONDUCTOR CORP 3.875% SNR PIDI NTS 01/09/2028 USD (144A) 3.875% 09/01/2028 682189AQ8 ACCOUNT [REDACTED] 75,000	69,564.75	76,822.50	BB	Ba2	960.68	1
		TOTAL SEMICONDUCTORS AND EQUIPMENT	446,774.25	493,619.75			2,979.78	
TELECOMMUNICATION SERVICES								
300,000		AT&T INC 4.5% 05/15/2035 00206RCP5 ACCOUNT [REDACTED] 300,000	284,166.00	343,320.00	BBB	Baa2	1,687.50	2
100,000		GTE CORP 6.94% 04/15/2028 362320BA0 ACCOUNT [REDACTED] 100,000	107,142.00	93,420.00	BBB+	Baa1	1,445.83	2
100,000		MASTEC INC 4.5% SNR NTS 15/08/2028 USD (144A) 4.5% 08/15/2028 576323AP4 ACCOUNT [REDACTED] 100,000	93,906.00	104,030.00	BBB-	Baa3	1,687.50	1
120,000		T-MOBILE USA INC 5.2% SNR NTS 15/01/2033 USD (SEC REGD) 5.2% 01/15/2033-2032 87264ACV5 ACCOUNT [REDACTED] 120,000	123,010.80	120,927.60	BBB	Baa2	2,860.00	1
		TOTAL TELECOMMUNICATION SERVICES	608,224.80	661,697.60			7,680.83	

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
UTILITIES								
140,000	LNT/43	INTERSTATE PWR & LT CO 4.7% SNR UNSEC DEB 15/10/2043 USD (SEC REGD) 4.7% 10/15/2043 461070AK0 ACCOUNT [REDACTED]	122,428.60	118,004.60	A-	Baa1	1,370.83	1
TOTAL CORPORATE BONDS			14,698,525.96	15,946,922.23			172,582.90	
CORPORATE BOND FUNDS								
UNCLASSIFIED								
1,564,088.423	BCOIX	BAIRD CORE PLUS BOND INST 057071870 ACCOUNT [REDACTED]	1,564,088.423	15,906,779.26			0.00	1
To page 1 - Corporate Debt Instruments								
To page 1 - Mutual Funds								
1,279,863.481		NEUBERGER BERMAN STRATEGIC MULTI-SECTOR FIXED INCOME TRUST CLASS V CIT #LAI5-5 TA FUND ID #37 64128T711 ACCOUNT [REDACTED]	1,279,863.481	14,744,027.30			0.00	2
TOTAL UNCLASSIFIED			30,650,806.56	32,408,852.47			0.00	
CONVERTIBLE CORPORATE BONDS								
UNCLASSIFIED								
150,000		BANK MONTREAL QUE FXD-FRN LOWER TIER II COCO 10/01/2037 USD (SEC REGD) 3.088% 01/10/2037 06368DH72 ACCOUNT [REDACTED]	150,000	120,979.50	BBB+	Baa1	2,187.33	2
DIVERSIFIED FINANCIALS								
800,000		SCHWAB CHARLES CORP FRN SUB-PERPETUAL CONVERTIBLE 4% 808513BJ3 ACCOUNT [REDACTED]	800,000	631,848.00	BBB-	Baa2	0.00	2
TOTAL CONVERTIBLE CORPORATE BONDS			752,827.50	951,125.00			2,187.33	
FOREIGN BONDS, NOTES & DEBENTURES								
To page 1 - Corporate Debt Instruments								
UNCLASSIFIED								
166,250		AADVANTAGE LOYALTY IP LTD/ AMERI SNR NTS SERIES 144A 5.5% 04/20/2026 00253XAA9 ACCOUNT [REDACTED]	166,250	165,051.34		Baa1	1,777.95	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
65,000		FORTRESS TRANSPORTATION 9.75% SNR NTS 01/08/2027 USD (144A) 9.75% 08/01/2027 34960PAC5 ACCOUNT [REDACTED]	67,600.00	67,275.00	B+	Ba2	2,623.02	1
70,000		GFL ENVIRONMENTAL INC 4.25% SNR SEC NTS 01/06/2025 USD (144A) 4.25% 06/01/2025 36168QAJ3 ACCOUNT [REDACTED]	68,965.40	72,532.00	BB-	Ba3	239.65	
75,000		GFL ENVIRONMENTAL INC 3.75% SNR SEC PIDI NTS 01/08/2025 USD (144A) 3.75% 08/01/2025 36168QAK0 ACCOUNT [REDACTED]	73,245.75	77,576.25	BB-	Ba3	1,164.06	
75,000		GGAM FINANCE LTD. 7.75% SNR NTS 15/05/2026 USD (144A) 7.75% 05/15/2026 36170JAB2 ACCOUNT [REDACTED]	76,125.00	75,000.00	BB-		242.19	1
50,000		GGAM FINANCE LTD. 8% SNR NTS 15/02/2027 USD (144A) 8% 02/15/2027 36170JAC0 ACCOUNT [REDACTED]	51,252.00	49,656.00	BB-		355.56	1
140,000		JBS USA LUX SA/JBS USA FOOD COMP 5.125% SNR NTS 01/02/2028 USD (SEC REGD) 5.125% 02/01/2028 46590XAZ9 ACCOUNT [REDACTED]	139,223.00	137,662.95	BBB-	Baa3	2,969.65	
55,000		JBS USA LUX SA/JBS USA FOOD COMP 6.75% SNR NTS 15/03/2034 USD (144A) 6.75% 03/15/2034 47214BAA6 ACCOUNT [REDACTED]	57,949.65	54,927.40	BBB-	Baa3	1,041.56	1
85,000		MACQUARIE AIRFINANCE HOLDINGS LT SNR NTS USD (144A) 8.375% 05/01/2028 55609NAA6 ACCOUNT [REDACTED]	89,024.75	85,000.00	BB+		1,166.68	1
25,000		PARKLAND FUEL 5.875% SNR PIDI NTS 15/07/2027 USD (144A) 5.875% 07/15/2027 70137TAP0 ACCOUNT [REDACTED]	24,899.00	24,899.75	BB	Ba3	673.18	

Statement Period
Account Number

01/01/2023 through 12/31/2023
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
140,000		SKYMILES IP LIMITED DELTA AIR LI 4.75% SNR SEC PIDI NTS 20/10/2028 USD (144A) 4.75% 10/20/2028 830867AB3 ACCOUNT [REDACTED]	137,688.60	152,320.00		Baa1	1,293.06	1
		140,000						
		TOTAL UNCLASSIFIED	951,024.49	948,818.04			13,546.56	
CAPITAL GOODS								
90,000		ATS AUTOMATION TOOLING SYS SERIES 144A 4.125% 12/15/2028-2023 001940AC9 ACCOUNT [REDACTED]	82,775.70	91,039.50	BB	B2	154.69	1
		90,000						
CONSUMER SERVICES								
50,000		INTERNATIONAL GAME 6.5% SNR SEC NTS 15/02/2025 USD (144A) 6.5% 02/15/2025 460599AC7 ACCOUNT [REDACTED]	50,052.00	50,075.00	BB+	Ba1	1,218.75	1
		50,000						
PHARMACEUTICAL BIOTECH LIFE SCI								
100,000		TEVA PHARMACEUTICALS 6% 04/15/2024 88167AAL5 ACCOUNT [REDACTED]	99,662.00	99,543.00	BB-	Ba2	1,250.00	2
		100,000						
		TOTAL FOREIGN BONDS, NOTES & DEBENTURES	1,183,514.19	1,189,475.54			16,170.00	
PREFERRED STOCK								
BANKS								
10,000	UBKPL	US BANCORP DEPOSITARY SHARES EACH REPRESENTING A 1/1,000TH INTEREST IN A SHARE OF SERIES L NON-CUMULATIVE PERPETUAL 902973734 ACCOUNT [REDACTED]	165,800.00	249,562.00	BBB	Baa2	2,343.75	1
		10,000						
DIVERSIFIED FINANCIALS								
4,000	HBANP	HUNTINGTON BANCSHARES INC DEPOSITARY SHARES, EACH REPRESENTING A 1/40TH INTEREST IN A SHARE OF 4.500% SERIES H NON-CUMULATIVE PERPETUAL 446150823 ACCOUNT [REDACTED]	70,560.00	102,274.40		Baa3	1,125.00	1
		4,000						

To page 1 - Corporate Debt Instruments

Statement Period
Account Number

01/01/2023 through 12/31/2023
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
6,000	JPMJL	JP MORGAN CHASE & CO DEPOSITARY SHARES, EACH REPRESENTING A 1/400TH INTEREST IN A SHARE OF JPMORGAN CHASE CO. 4.55% NON-CUMULATIVE PREFERRED 48128B580 ACCOUNT [REDACTED]	123,000.00 6,000	150,000.00		Baa2	0.00	1
4,000		SCHWAB CHARLES CORP DEPOSITARY SHARES, EACH REPRESENTING A 1/40TH INTEREST IN A SHARE OF 4.450% NON-CUMULATIVE PERPETUAL 808513865 ACCOUNT [REDACTED]	78,640.00 4,000	103,602.00	BBB-	Baa2	0.00	1
		TOTAL DIVERSIFIED FINANCIALS	272,200.00	355,876.40			1,125.00	
		TOTAL PREFERRED STOCK	438,000.00	605,438.40			3,468.75	
		COMMON STOCK UNCLASSIFIED	To page 1 - Common Stock					
4,235	ATEN	A10 NETWORKS INC COM 002121101 ACCOUNT [REDACTED]	55,774.95 4,235	52,515.92			0.00	1
3,885	ADC	AGREE REALTY CORP COM 008492100 ACCOUNT [REDACTED]	244,560.75 3,885	268,057.51			959.60	1
1,507	ALTR	ALTAIR ENGINEERING INC COM CL A 021369103 ACCOUNT [REDACTED]	126,814.05 1,507	96,806.36			0.00	1
1,999	AMRC	AMERESCO INC CL A 02361E108 ACCOUNT [REDACTED]	63,308.33 1,999	68,767.30			0.00	1
2,423	AMEH	APOLLO MEDICAL COM NEW 03763A207 ACCOUNT [REDACTED]	92,800.90 2,423	96,513.28			0.00	1
7,482	ARIS	ARIS WATER SOLUTIONS INC CLASS A COM 04041L106 ACCOUNT [REDACTED]	62,773.98 7,482	105,498.73			0.00	1
2,069		ASHLAND INC. COM 044186104 ACCOUNT [REDACTED]	174,437.39 2,069	161,878.38			0.00	1
1,219	ATKR	ATKORE INC COM 047649108	195,040.00	79,711.48			0.00	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
		ACCOUNT [REDACTED]	400					
		ACCOUNT [REDACTED]	819					
5,498	AVNT	AVIENT CORPORATION COM 05368V106	228,551.86	154,632.72			1,415.74	
		ACCOUNT [REDACTED]	2,529					
		ACCOUNT [REDACTED]	2,969					
1,903	AXNX	AXONICS INC COM 05465P101	118,423.69	101,536.91			0.00	1
		ACCOUNT [REDACTED]	1,903					
1,890	BJ	BJS WHSL CLUB HLDGS INC COM 05550J101	125,987.40	93,969.34			0.00	1
		ACCOUNT [REDACTED]	1,890					
3,855	BRBR	BELLRING DISTRIBUTION LLC COMMON STOCK 07831C103	213,682.65	93,664.02			0.00	1
		ACCOUNT [REDACTED]	3,855					
3,690	BOX	BOX INC. CL A 10316T104	94,500.90	110,269.53			0.00	1
		ACCOUNT [REDACTED]	3,690					
3,441	CHX	CHAMPIONX CORPORATION COM 15872M104	100,511.61	80,964.13			0.00	
		ACCOUNT [REDACTED]	3,441					
770	DDOG	DATADOG INC CL A COM 23804L103	93,462.60	79,433.44			0.00	1
		ACCOUNT [REDACTED]	770					
1,640	DOW	DOW HLDGS INC 260557103	89,937.60	105,566.11			0.00	
		ACCOUNT [REDACTED]	1,640					
5,334	ESI	ELEMENT SOLUTIONS INC COM 28618M106	123,428.76	121,779.09			0.00	1
		ACCOUNT [REDACTED]	5,334					
5,047	EVRI	EVERI HOLDINGS INC COM 30034T103	56,879.69	115,605.70			0.00	1
		ACCOUNT [REDACTED]	5,047					
2,345	FR	FIRST INDL RLTY TR INC 32054K103	123,511.15	119,261.27			750.40	1
		ACCOUNT [REDACTED]	2,345					
5,175		GNC HOLDINGS INC SHS 361ESC049	5,175.00	0.00			0.00	
		ACCOUNT [REDACTED]	5,175					

Statement Period
Account Number

01/01/2023 through 12/31/2023
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
851	HLNE	HAMILTON LANE INC CL A 407497106 ACCOUNT ██████████	96,537.44 851	76,921.14			378.70	1
6,451	HASI	HANNON ARMSTRONG SUSTAINABLE INF COM 41068X100 ACCOUNT ██████████	177,918.58 6,451	183,144.27			2,548.15	1
3,310		HEALTHPEAK PROPERTIES INC COM 42250P103 ACCOUNT ██████████	65,538.00 3,310	64,516.54			0.00	1
2,381	LHX	L3 HARRIS TECHNOLOGIES INC COM USD 502431109 ACCOUNT ██████████	501,486.22 2,381	499,837.65			0.00	
349	MGEE	MGE ENERGY INC. COM 55277P104 ACCOUNT ██████████	25,236.19 349	24,635.09			0.00	1
946	MGPI	MGP INGREDIENTS INC NEW COM 55303J106 ACCOUNT ██████████	93,199.92 946	64,200.90			0.00	1
1,412	MTRN	MATERION CORP COM 576690101 ACCOUNT ██████████	183,743.56 1,412	110,127.89			0.00	1
401	MDB	MONGODB INC. CL A 60937P106 ACCOUNT ██████████	163,948.85 401	94,185.99			0.00	
2,510	NSSC	NAPCO SEC TECH INC COM 630402105 ACCOUNT ██████████	85,967.50 2,510	86,525.22			0.00	1
10,783	NTST	NETSTREIT CORP. COM 64119V303 ACCOUNT ██████████	192,476.55 10,783	201,820.35			0.00	1
2,131	NWN	NORTHWEST NATURAL HOLDING COMPAN COM 66765N105 ACCOUNT ██████████	82,981.14 2,131	97,429.52			0.00	1
4,896	OGN	ORGANON CO COMMON STOCK 68622V106 ACCOUNT ██████████	70,600.32 4,896	65,979.40			0.00	

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
4,042	PD	PAGERDUTY INC COM 69553P100 ACCOUNT [REDACTED]	93,572.30 4,042	159,595.76			0.00	1
1,569	PLMR	PALOMAR HOLDINGS INC COM 69753M105 ACCOUNT [REDACTED]	87,079.50 1,569	125,876.73			0.00	1
2,891	PGNY	PROGYNY INC COM 74340E103 ACCOUNT [REDACTED]	107,487.38 2,891	127,996.12			0.00	1
232	SWAV	SHOCKWAVE MEDICAL INCORPORATION COM 82489T104 ACCOUNT [REDACTED]	44,209.92 232	16,415.59			0.00	1
2,162	SMPL	SIMPLY GOOD FOODS COMPANY COM 82900L102 ACCOUNT [REDACTED]	85,615.20 2,162	81,626.25			0.00	1
562	SITM	SITIME CORPORATION COM 82982T106 ACCOUNT [REDACTED]	68,608.96 562	58,609.79			0.00	1
8,113	STR	SITIO ROYALTIES CORP CLASS A COM 82983N108 ACCOUNT [REDACTED]	190,736.63 8,113	198,961.63			0.00	1
1,180	SMAR	SMARTSHEET INC COM CL A 83200N103 ACCOUNT [REDACTED]	56,427.60 1,180	53,285.85			0.00	1
726	SNOW	SNOWFLAKE INC CL A 833445109 ACCOUNT [REDACTED]	144,474.00 726	137,499.53			0.00	1
1,674	SPT	SPROUT SOCIAL INCORPORATION COM CL A 85209W109 ACCOUNT [REDACTED]	102,850.56 1,674	136,703.98			0.00	1
279	BLD	TOPBUILD CORP 89055F103 ACCOUNT [REDACTED]	104,418.54 279	29,786.36			0.00	1
1,451	TMDX	TRANSMEDICS GROUP INC. COM 89377M109 ACCOUNT [REDACTED]	114,527.43 1,451	84,151.12			0.00	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
2,063	TNL	TRAVEL PLUS LEISURE CO COM USD0.01 894164102 ACCOUNT [REDACTED]	80,642.67	83,427.06			0.00	
			2,063					
2,810	UBER	UBER TECHNOLOGIES INC COM 90353T100 ACCOUNT [REDACTED]	173,011.70	87,120.85			0.00	1
			2,810					
2,260	VRT	VERTIV HOLDINGS CO COM CL A 92537N108 ACCOUNT [REDACTED]	108,547.80	81,466.75			0.00	1
			2,260					
2,528	VCTR	VICTORY CAPITAL HOLDINGS, INC. COM CL A 92645B103 ACCOUNT [REDACTED]	87,064.32	81,669.99			0.00	1
			2,528					
650	WING	WINGSTOP INC COM 974155103 ACCOUNT [REDACTED]	166,777.00	106,392.93			0.00	1
			650					
1,532	XPEL	XPEL INCORPORATION COM 98379L100 ACCOUNT [REDACTED]	82,498.20	114,560.32			0.00	1
			1,532					
		TOTAL UNCLASSIFIED	6,027,747.24	5,440,901.79			6,052.59	
		FINANCIAL						
3,660	TFC	TRUIST FINANCIAL CORPORATION COM USD5 89832Q109 ACCOUNT [REDACTED]	135,127.20	121,089.62			0.00	
			3,660					
		UNDEFINED						
872	ENSG	ENSIGN GROUP 29358P101 ACCOUNT [REDACTED]	97,847.12	47,554.74			52.32	1
			872					
1,464	IDA	IDACORP INC 451107106 ACCOUNT [REDACTED]	143,940.48	139,816.62			0.00	1
			1,464					
1,380	SCL	STEPAN CO 858586100 ACCOUNT [REDACTED]	130,479.00	121,166.91			0.00	1
			1,380					
		TOTAL UNDEFINED	372,266.60	308,538.27			52.32	

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
ENERGY								
2,290	CVX	CHEVRON CORP 166764100	341,576.40	215,345.92			0.00	1
		ACCOUNT [REDACTED]	2,290					
2,520	COP	CONOCO PHILLIPS 20825C104	292,496.40	132,566.68			0.00	1
		ACCOUNT [REDACTED]	2,520					
3,495	HP	HELMERICH & PAYNE INC 423452101	126,588.90	126,908.04			0.00	1
		ACCOUNT [REDACTED]	3,495					
4,615	MGY	MAGNOLIA OIL & GAS CORP 559663109	98,253.35	75,769.12			0.00	1
		ACCOUNT [REDACTED]	4,615					
5,070	MRO	MARATHON OIL CORP 565849106	122,491.20	79,058.49			0.00	1
		ACCOUNT [REDACTED]	5,070					
2,258	MTDR	MATADOR RESOURCES CO 576485205	128,389.88	116,311.13			0.00	1
		ACCOUNT [REDACTED]	2,258					
18,387	PTEN	PATTERSON UTI ENERGY INC 703481101	198,579.60	263,940.33			0.00	1
		ACCOUNT [REDACTED]	18,387					
6,713	UGI	UGI CORP 902681105	165,139.80	177,492.36			2,517.38	1
		ACCOUNT [REDACTED]	6,713					
		TOTAL ENERGY	1,473,515.53	1,187,392.07			2,517.38	
FOOD AND ALLIED PRODUCTS								
2,430	KHC	KRAFT HEINZ CO 500754106	89,861.40	96,246.60			0.00	1
		ACCOUNT [REDACTED]	2,430					
MATERIALS								
900	BMI	BADGER METER INC 056525108	138,933.00	39,373.60			0.00	1
		ACCOUNT [REDACTED]	900					
1,277	CE	CELANESE CORP 150870103	198,407.49	121,582.39			0.00	1
		ACCOUNT [REDACTED]	1,277					

Statement Period
Account Number

01/01/2023 through 12/31/2023
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
5,181	FMC	FMC CORP 302491303 ACCOUNT [REDACTED]	326,662.05 5,181	512,644.55			3,004.98	1
7,000	FAST	FASTENAL CO 311900104 ACCOUNT [REDACTED]	453,390.00 7,000	83,562.21			0.00	1
4,410	GPK	GRAPHIC PACKAGING HLDG CO 388689101 ACCOUNT [REDACTED]	108,706.50 4,410	104,390.76			441.00	1
3,047	MAS	MASCO CORP 574599106 ACCOUNT [REDACTED]	204,088.06 3,047	153,114.47			0.00	1
620	OC	OWENS CORNING NEW 690742101 ACCOUNT [REDACTED]	91,902.60 620	69,310.73			0.00	1
808	RGLD	ROYAL GOLD INC 780287108 ACCOUNT [REDACTED]	97,735.68 808	81,343.26			0.00	1
2,288	SMG	SCOTTS MIRACLE-GRO CO 810186106 ACCOUNT [REDACTED]	145,860.00 2,288	118,886.48			0.00	1
4,226	SEE	SEALED AIR CORP 81211K100 ACCOUNT [REDACTED]	154,333.52 4,226	158,192.17			0.00	1
2,087	SON	SONOCO PRODUCTS CO 835495102 ACCOUNT [REDACTED]	116,600.69 2,087	120,304.19			0.00	1
		TOTAL MATERIALS	2,036,619.59	1,562,704.81			3,445.98	
		CAPITAL GOODS						
1,863	ALE	ALLETE INC 018522300 ACCOUNT [REDACTED]	113,941.08 1,863	117,242.26			0.00	1
580	ACLS	AXCELIS TECHNOLOGIES INC 054540208 ACCOUNT [REDACTED]	75,220.20 580	87,753.78			0.00	1
3,305	B	BARNES GROUP INC 067806109 ACCOUNT [REDACTED]	107,842.15 3,305	131,300.42			0.00	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
730	CDNS	CADENCE DESIGN SYS INC 127387108 ACCOUNT [REDACTED]	198,830.10 730	50,150.72			0.00	1
1,110	CAT	CATERPILLAR INC 149123101 ACCOUNT [REDACTED]	328,193.70 1,110	122,789.53			0.00	1
716	GTLS	CHART INDUSTRIES INC 16115Q308 ACCOUNT [REDACTED]	97,612.28 716	45,757.64			0.00	1
1,500	DCI	DONALDSON INC 257651109 ACCOUNT [REDACTED]	98,025.00 1,500	32,267.48			0.00	1
690	EME	EMCOR GROUP INC 29084Q100 ACCOUNT [REDACTED]	148,646.70 690	83,053.08			0.00	1
2,038	ENS	ENERSYS 29275Y102 ACCOUNT [REDACTED]	205,756.48 2,038	160,235.48			0.00	1
1,149	NPO	ENPRO INDUSTRIES INC 29355X107 ACCOUNT [REDACTED]	180,094.26 1,149	120,498.46			0.00	1
7,527	FLS	FLOWERVE CORP 34354P105 ACCOUNT [REDACTED]	310,262.94 7,527	234,536.42			1,505.40	1
4,000	FUL	FULLER H B CO 359694106 ACCOUNT [REDACTED]	325,640.00 4,000	86,316.34			0.00	1
8,000	GGG	GRACO INC 384109104 ACCOUNT [REDACTED]	694,080.00 8,000	109,406.28			0.00	1
2,630	GVA	GRANITE CONTRUCTION INC 387328107 ACCOUNT [REDACTED]	133,761.80 2,630	97,571.85			341.90	1
2,260	HON	HONEYWELL INTL INC A 438516106 ACCOUNT [REDACTED] ACCOUNT [REDACTED]	473,944.60 1,300 960	172,110.66	A		0.00	1
706	IBP	INSTALLED BLDG PRODS INC 45780R101	129,070.92	97,637.82			232.98	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
		ACCOUNT [REDACTED]	706					
3,956	KAMN	KAMAN CORP 483548103	94,746.20	142,807.65			791.20	1
		ACCOUNT [REDACTED]	3,956					
1,030	MYRG	MYR GROUP INC 55405W104	148,968.90	99,950.83			0.00	1
		ACCOUNT [REDACTED]	1,030					
2,950	MLI	MUELLER INDUSTRIES INC 624756102	139,092.50	108,262.34			0.00	1
		ACCOUNT [REDACTED]	2,950					
542	NOC	NORTHROP GRUMMAN CORP 666807102	253,731.88	249,651.81			0.00	1
		ACCOUNT [REDACTED]	542					
500	SHW	SHERWIN WILLIAMS CO 824348106	155,950.00	94,215.37			0.00	1
		ACCOUNT [REDACTED]	500					
1,960	SO	SOUTHERN CO 842587107	137,435.20	113,392.29			0.00	1
		ACCOUNT [REDACTED]	1,960					
878	TNC	TENNANT CO 880345103	81,381.82	71,899.10			0.00	1
		ACCOUNT [REDACTED]	878					
820	TTEK	TETRA TECH INC 88162G103	136,882.60	64,784.76			0.00	1
		ACCOUNT [REDACTED]	820					
4,000	TTC	TORO CO 891092108	383,960.00	69,949.24			1,440.00	1
		ACCOUNT [REDACTED]	4,000					
		TOTAL CAPITAL GOODS	5,153,071.31	2,763,541.61			4,311.48	
		COMMERCIAL SERVICES AND SUPPLIES						
1,371	CWST	CASELLA WASTE SYSTEMS 147448104	117,165.66	75,391.80			0.00	1
		ACCOUNT [REDACTED]	1,371					
500	GD	GENERAL DYNAMICS CORP 369550108	129,835.00	118,810.50			0.00	1
		ACCOUNT [REDACTED]	500					
492	MAN	MANPOWERGROUP INC 56418H100	39,099.24	39,068.76			0.00	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
		ACCOUNT [REDACTED]	492					
4,451	MLHR	MILLER HERMAN INC 600544100	118,752.68	152,843.72			1,036.69	1
		ACCOUNT [REDACTED]	4,451					
784	TMO	THERMO FISHER SCIENTIFIC INC 883556102	416,139.36	382,556.68			274.40	1
		ACCOUNT [REDACTED]	301					
		ACCOUNT [REDACTED]	483					
		TOTAL COMMERCIAL SERVICES AND SUPPLIES	820,991.94	768,671.46			1,311.09	
		TRANSPORTATION						
4,217	CSX	CSX CORP 126408103	146,203.39	125,811.40			0.00	1
		ACCOUNT [REDACTED]	4,217					
441	NSC	NORFOLK SOUTHERN CORP 655844108	104,243.58	107,083.40			0.00	1
		ACCOUNT [REDACTED]	441					
200	SAIA	SAIA INC 78709Y105	87,644.00	10,000.21			0.00	1
		ACCOUNT [REDACTED]	200					
1,189	TSLA	TESLA INC 88160R101	295,442.72	287,562.34			0.00	1
		ACCOUNT [REDACTED]	1,189					
614	UNP	UNION PACIFIC CORP 907818108	150,810.68	124,000.28			0.00	1
		ACCOUNT [REDACTED]	614					
1,000	UPS	UNITED PARCEL SERVICE INC 911312106	157,230.00	62,184.37			0.00	1
		ACCOUNT [REDACTED]	1,000					
4,476	WERN	WERNER ENTERPRISE 950755108	189,648.12	186,124.86			626.64	1
		ACCOUNT [REDACTED]	4,476					
		TOTAL TRANSPORTATION	1,131,222.49	902,766.86			626.64	
		AUTOMOBILES AND COMPONENTS						
2,860	CPRT	COPART INC 217204106	140,140.00	81,127.48			0.00	1
		ACCOUNT [REDACTED]	2,860					
450	DHR	DANAHER CORP 235851102	104,103.00	32,722.58			108.00	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
		ACCOUNT [REDACTED]	450					
1,500	GNRC	GENERAC HLDGS INC 368736104	193,860.00	57,655.16			0.00	1
		ACCOUNT [REDACTED]	1,500					
1,500	THRM	GENTHERM INC 37253A103	78,540.00	88,856.60			0.00	1
		ACCOUNT [REDACTED]	1,500					
3,042	MOD	MODINE MFG CO 607828100	181,607.40	120,590.78			0.00	1
		ACCOUNT [REDACTED]	3,042					
2,698	MNRO	MONRO INC 610236101	79,159.32	122,166.39			0.00	1
		ACCOUNT [REDACTED]	2,698					
1,250	PCAR	PACCAR INC 693718108	122,062.50	95,512.34			4,000.00	1
		ACCOUNT [REDACTED]	1,250					
		TOTAL AUTOMOBILES AND COMPONENTS	899,472.22	598,631.33			4,108.00	
		CONSUMER DURABLES AND APPAREL						
1,169	BOOT	BOOT BARN HLDGS INC 099406100	89,732.44	38,021.59			0.00	1
		ACCOUNT [REDACTED]	1,169					
1,911	CRI	CARTERS INC 146229109	143,114.79	143,184.46			0.00	1
		ACCOUNT [REDACTED]	1,911					
2,408	KALU	KAISER ALUM CORP 483007704	171,425.52	176,114.16			0.00	1
		ACCOUNT [REDACTED]	2,408					
28,579	NWL	NEWELL BRANDS INC 651229106	248,065.72	330,169.40			0.00	1
		ACCOUNT [REDACTED]	28,579					
1,620	PHM	PULTE GROUP 745867101	167,216.40	56,331.89			324.00	1
		ACCOUNT [REDACTED]	1,620					
1,857	STRL	STERLING CONSTRUCTION INC 859241101	163,286.01	106,658.50			0.00	1
		ACCOUNT [REDACTED]	1,857					
6,644	VFC	V F CORP 918204108	124,907.20	104,806.56			0.00	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
		ACCOUNT [REDACTED]	6,644					
		TOTAL CONSUMER DURABLES AND APPAREL	1,107,748.08	955,286.56			324.00	
		CONSUMER SERVICES						
752	ADUS	ADDUS HOMECARE CORP 006739106	69,823.20	64,068.24			0.00	1
		ACCOUNT [REDACTED]	752					
630	EXAS	EXACT SCIENCES CORP 30063P105	46,607.40	59,515.34			0.00	1
		ACCOUNT [REDACTED]	630					
871	NSIT	INSIGHT ENTERPRISES INC 45765U103	154,332.49	49,304.44			0.00	1
		ACCOUNT [REDACTED]	871					
2,550	MGM	MGM RESORTS INTERNATIONAL 552953101	113,934.00	81,563.43			0.00	1
		ACCOUNT [REDACTED]	2,550					
800	MANH	MANHATTAN ASSOCIATES 562750109	172,256.00	86,526.68			0.00	1
		ACCOUNT [REDACTED]	800					
820	MAR	MARRIOTT INTL INC CLASS A 571903202	184,918.20	135,851.88			0.00	1
		ACCOUNT [REDACTED]	820					
1,377	MCO	MOODY CORP 615369105	537,801.12	349,540.81			0.00	1
		ACCOUNT [REDACTED]	466					
		ACCOUNT [REDACTED]	911					
1,884	PZZA	PAPA JOHNS INTL 698813102	143,617.32	145,231.61			0.00	1
		ACCOUNT [REDACTED]	1,884					
3,555	IGT	INTERNATIONAL GAME TECHNOLOGIES G4863A108	97,442.55	73,521.02			0.00	1
		ACCOUNT [REDACTED]	3,555					
		TOTAL CONSUMER SERVICES	1,520,732.28	1,045,123.45			0.00	
		MEDIA						
2,220	CMCSA	COMCAST CORP CL A 20030N101	97,347.00	101,754.15			0.00	1
		ACCOUNT [REDACTED]	2,220					
6,155	DLX	DELUXE CORP 248019101	132,024.75	200,242.54			0.00	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
		ACCOUNT [REDACTED]	6,155					
1,000	DIS	WALT DISNEY CO 254687106	90,290.00	98,713.32			300.00	1
		ACCOUNT [REDACTED]	1,000					
1,178	MCRI	MONARCH CASINO & RESORT 609027107	81,458.70	74,543.16			0.00	1
		ACCOUNT [REDACTED]	1,178					
440	NFLX	NETFLIX INC 64110L106	214,227.20	100,275.34			0.00	1
		ACCOUNT [REDACTED]	440					
		TOTAL MEDIA	615,347.65	575,528.51			300.00	
		RETAILING						
15,362	AMZN	AMAZON INC 023135106	2,334,102.28	1,992,392.26			0.00	1
		ACCOUNT [REDACTED]	7,000					
		ACCOUNT [REDACTED]	4,070					
		ACCOUNT [REDACTED]	4,292					
389	CTAS	CINTAS CORP 172908105	234,434.74	76,846.43			0.00	1
		ACCOUNT [REDACTED]	389					
956	COLM	COLUMBIA SPORTSWEAR CO 198516106	76,040.24	72,751.41			0.00	1
		ACCOUNT [REDACTED]	956					
1,178	HD	HOME DEPOT CO 437076102	408,235.90	88,347.48			0.00	1
		ACCOUNT [REDACTED]	150					
		ACCOUNT [REDACTED]	1,028					
857	IPAR	INTER PARFUMS INC 458334109	123,416.57	48,817.63			535.63	1
		ACCOUNT [REDACTED]	857					
1,240	JJSF	J & J SNACK FOODS CORP 466032109	207,253.60	178,874.91			911.40	1
		ACCOUNT [REDACTED]	1,240					
8,000	LEVI	LEVI STRAUSS & CO CL A COM STK 52736R102	132,320.00	117,639.55			0.00	1
		ACCOUNT [REDACTED]	8,000					
4,498	M	MACYS INC 55616P104	90,499.76	67,163.21			743.97	1
		ACCOUNT [REDACTED]	4,498					

Statement Period
Account Number

01/01/2023 through 12/31/2023
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
3,243	NKE	NIKE INC CL B 654106103	352,092.51	327,584.36			1,199.91	1
		ACCOUNT [REDACTED]	1,100					
		ACCOUNT [REDACTED]	2,143					
1,771	OLLI	OLLIES BARGAIN OUTLET 681116109	134,401.19	92,869.83			0.00	1
		ACCOUNT [REDACTED]	1,771					
3,200	PSTG	PURE STORAGE INC 74624M102	114,112.00	92,006.84			0.00	1
		ACCOUNT [REDACTED]	3,200					
1,330	RSG	REPUBLIC SERVICES INC 760759100	219,330.30	94,446.84			711.55	1
		ACCOUNT [REDACTED]	1,330					
780	TJX	TJX CO INC 872540109	73,171.80	68,711.52			0.00	1
		ACCOUNT [REDACTED]	780					
1,200	TGT	TARGET CORP 87612E106	170,904.00	63,602.46			0.00	1
		ACCOUNT [REDACTED]	1,200					
1,613	WMT	WALMART INC 931142103	254,289.45	184,660.08			919.41	1
		ACCOUNT [REDACTED]	1,613					
		TOTAL RETAILING	4,924,604.34	3,566,714.81			5,021.87	
		FOOD AND STAPLES RETAILING						
1,270	CVS	CVS HEALTH CORP 126650100	100,279.20	121,044.34			0.00	1
		ACCOUNT [REDACTED]	1,270					
557	MCD	MCDONALDS CORP 580135101	165,156.07	141,075.57			0.00	1
		ACCOUNT [REDACTED]	557					
		TOTAL FOOD AND STAPLES RETAILING	265,435.27	262,119.91			0.00	
		FOOD BEVERAGE AND TOBACCO						
5,824	KO	COCA COLA CO 191216100	343,208.32	326,223.75			0.00	1
		ACCOUNT [REDACTED]	5,824					
1,830	HSY	THE HERSHEY CO 427866108	341,185.20	204,125.66			0.00	1
		ACCOUNT [REDACTED]	700					
		ACCOUNT [REDACTED]	1,130					

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
4,000	HRL	HORMEL FOODS CORP 440452100	128,440.00	77,105.10			0.00	1
		ACCOUNT [REDACTED]	4,000					
3,173	MDLZ	MONDELEZ INTERNATIONAL INC 609207105	229,820.39	183,671.62			1,348.53	1
		ACCOUNT [REDACTED]	3,173					
1,640	PEP	PEPSICO INC 713448108	278,537.60	146,436.46			2,074.60	1
		ACCOUNT [REDACTED]	1,640					
		TOTAL FOOD BEVERAGE AND TOBACCO	1,321,191.51	937,562.59			3,423.13	
		HOUSEHOLD AND PERSONAL PRODUCTS						
1,110	CHD	CHURCH & DWIGHT CO INC 171340102	104,961.60	106,129.46			0.00	1
		ACCOUNT [REDACTED]	1,110					
1,025	FIX	COMFORT SYSTEMS USA 199908104	210,811.75	93,529.27			0.00	1
		ACCOUNT [REDACTED]	1,025					
850	ELF	E L F BEAUTY INC 26856L103	122,689.00	63,203.37			0.00	1
		ACCOUNT [REDACTED]	850					
2,100	ECL	ECOLAB INC 278865100	416,535.00	82,098.56			1,197.00	1
		ACCOUNT [REDACTED]	2,100					
2,600	PG	PROCTER & GAMBLE CO 742718109	381,004.00	255,116.55			0.00	1
		ACCOUNT [REDACTED]	2,600					
		TOTAL HOUSEHOLD AND PERSONAL PRODUCTS	1,236,001.35	600,077.21			1,197.00	
		HEALTH CARE EQUIP AND SERVICES						
6,776	ATEC	ALPHATEC HOLDINGS INC COM NEW 02081G201	102,385.36	101,812.25			0.00	
		ACCOUNT [REDACTED]	6,776					
3,467	BMRN	BIOMARIN PHARMACEUTICAL INC 09061G101	334,288.14	299,131.55			0.00	1
		ACCOUNT [REDACTED]	3,467					
5,500	TECH	BIO-TECHNE CORP 09073M104	424,380.00	78,105.11			0.00	1
		ACCOUNT [REDACTED]	5,500					

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
2,575	BSX	BOSTON SCIENTIFIC CORP 101137107 ACCOUNT [REDACTED]	148,860.75 2,575	96,041.50			0.00	1
680	HOLX	HOLOGIC INC 436440101 ACCOUNT [REDACTED]	48,586.00 680	55,876.89			0.00	1
180	HUM	HUMANA INC 444859102 ACCOUNT [REDACTED]	82,405.80 180	78,563.07			159.30	1
466	PODD	INSULET CORP 45784P101 ACCOUNT [REDACTED]	101,112.68 466	88,188.65			0.00	1
568	ISRG	INTUITIVE SURGICAL INC 46120E602 ACCOUNT [REDACTED]	191,620.48 568	128,486.06			0.00	1
570	LH	LABORATORY CORP AMER HLDGS 50540R409 ACCOUNT [REDACTED]	129,555.30 570	63,821.12			0.00	1
1,216	MMSI	MERIT MEDICAL SYSTEMS INC 589889104 ACCOUNT [REDACTED]	92,367.36 1,216	72,466.92			0.00	1
400	MOH	MOLINA HEALTHCARE INC 60855R100 ACCOUNT [REDACTED]	144,524.00 400	51,766.75			0.00	1
480	SYK	STRYKER CORP 863667101 ACCOUNT [REDACTED]	143,740.80 480	83,438.59			384.00	1
3,224	UNH	UNITED HEALTH GROUP INC 91324P102 ACCOUNT [REDACTED] ACCOUNT [REDACTED] ACCOUNT [REDACTED]	1,697,339.28 2,000 789 435	526,149.28			0.00	1
680	ZBH	ZIMMER BIOMET HOLDINGS, INC. 98956P102 ACCOUNT [REDACTED]	82,756.00 680	93,122.60			163.20	1
		TOTAL HEALTH CARE EQUIP AND SERVICES	3,723,921.95	1,816,970.34			706.50	
		PHARMACEUTICAL BIOTECH LIFE SCI						
5,530	ABT	ABBOTT LABS 002824100	608,687.10	359,495.90			0.00	1

Statement Period
Account Number

01/01/2023 through 12/31/2023
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
		ACCOUNT [REDACTED]	4,000					
		ACCOUNT [REDACTED]	1,530					
1,130	ABBV	ABBVIE INC 00287Y109	175,116.10	102,108.63			0.00	1
		ACCOUNT [REDACTED]	1,130					
690	AMGN	AMGEN INC 031162100	198,733.80	66,156.38			0.00	1
		ACCOUNT [REDACTED]	690					
980	CAH	CARDINAL HEALTH INC 14149Y108	98,784.00	99,696.28			490.59	1
		ACCOUNT [REDACTED]	980					
1,220	GILD	GILEAD SCIENCES INC 375558103	98,832.20	103,494.52			0.00	1
		ACCOUNT [REDACTED]	1,220					
6,380	JNJ	JOHNSON & JOHNSON 478160104	1,000,001.20	701,776.17			0.00	1
		ACCOUNT [REDACTED]	2,500					
		ACCOUNT [REDACTED]	1,400					
		ACCOUNT [REDACTED]	2,480					
925	LGND	LIGAND PHARMACEUTICALS INC 53220K504	66,063.50	72,472.91			0.00	1
		ACCOUNT [REDACTED]	925					
2,175	LLY	LILLY ELI & CO 532457108	1,267,851.00	192,058.25			0.00	1
		ACCOUNT [REDACTED]	1,700					
		ACCOUNT [REDACTED]	475					
408	VRTX	VERTEX PHARMACEUTICALS INC 92532F100	166,011.12	88,306.72			0.00	1
		ACCOUNT [REDACTED]	408					
		TOTAL PHARMACEUTICAL BIOTECH LIFE SCI	3,680,080.02	1,785,565.76			490.59	
		BANKS						
6,180	BAC	BANK AMER CORP 060505104	208,080.60	121,195.71			0.00	1
		ACCOUNT [REDACTED]	6,180					
4,519	GBCI	GLACIER BANCORP INC 37637Q105	186,725.08	193,778.36			0.00	1
		ACCOUNT [REDACTED]	4,519					
4,257	JPM	JP MORGAN CHASE & CO 46625H100	724,115.70	520,180.50			0.00	1
		ACCOUNT [REDACTED]	1,400					

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
		ACCOUNT [REDACTED]	1,900					
		ACCOUNT [REDACTED]	957					
1,542	NBHC	NATIONAL BANK HOLDINGS CORP 633707104	57,346.98	48,609.26			0.00	1
		ACCOUNT [REDACTED]	1,542					
940	PNC	PNC FINL CORP 693475105	145,559.00	121,939.70			0.00	1
		ACCOUNT [REDACTED]	940					
1,676	PNFP	PINNACLE FINL PARTNERS INC 72346Q104	146,180.72	108,076.36			0.00	1
		ACCOUNT [REDACTED]	1,676					
2,123	PB	PROSPERITY BANCSHARES INC 743606105	143,790.79	132,169.06			1,188.88	1
		ACCOUNT [REDACTED]	2,123					
4,936	SBCF	SEACOAST BKG CORP FLA 811707801	140,478.56	127,138.75			0.00	1
		ACCOUNT [REDACTED]	4,936					
2,000	USB	US BANCORP 902973304	86,560.00	47,476.16			980.00	1
		ACCOUNT [REDACTED]	2,000					
8,933	VLY	VALLEY NATIONAL BANCORP 919794107	97,012.38	111,476.92			982.63	1
		ACCOUNT [REDACTED]	8,933					
4,000	WFC	WELLS FARGO BANK NA 949746101	196,880.00	120,552.13			0.00	1
		ACCOUNT [REDACTED]	4,000					
1,725	WABC	WESTAMERICA BANCORPORATION 957090103	97,307.25	92,906.55			0.00	1
		ACCOUNT [REDACTED]	1,725					
920	WTFC	WINTRUST FINL CORP 97650W108	85,330.00	69,225.21			0.00	1
		ACCOUNT [REDACTED]	920					
		TOTAL BANKS	2,315,367.06	1,814,724.67			3,151.51	
		DIVERSIFIED FINANCIALS						
4,550	AXP	AMERICAN EXPRESS CO 025816109	852,397.00	376,555.84			0.00	1
		ACCOUNT [REDACTED]	3,100					
		ACCOUNT [REDACTED]	1,450					

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
581	AMP	AMERIPRISE FINL INC 03076C106 ACCOUNT [REDACTED]	220,681.23 581	84,948.78			0.00	1
299	BLK	BLACKROCK INC 09247X101 ACCOUNT [REDACTED] ACCOUNT [REDACTED]	242,728.20 141 158	148,990.89			0.00	1
1,505	CBOE	CBOE GLOBAL MARKETS INC 12503M108 ACCOUNT [REDACTED]	268,732.80 1,505	172,970.57			0.00	1
2,196	CNS	COHEN & STEERS INC 19247A100 ACCOUNT [REDACTED]	166,303.08 2,196	135,386.11			0.00	1
3,095	EXLS	EXLSERVICE HLDGS INC 302081104 ACCOUNT [REDACTED]	95,480.75 3,095	95,787.21			0.00	1
1,471	FAF	FIRST AMERICAN FINL CORP 31847R102 ACCOUNT [REDACTED]	94,791.24 1,471	79,700.19			0.00	1
669	HRI-W	HERC HOLDINGS INC 42704L104 ACCOUNT [REDACTED]	99,607.41 669	88,933.86			0.00	1
3,653	ICE	INTERCONTINENTAL EXCHANGE INC 45866F104 ACCOUNT [REDACTED]	469,154.79 3,653	386,247.13			0.00	1
1,198	MA	MASTERCARD INC 57636Q104 ACCOUNT [REDACTED]	510,958.98 1,198	401,130.31			0.00	1
5,135	ONB	OLD NATIONAL BANCORP 680033107 ACCOUNT [REDACTED]	86,730.15 5,135	86,632.59			0.00	1
589	SPGI	S&P GLOBAL INC 78409V104 ACCOUNT [REDACTED]	259,466.28 589	201,346.79			0.00	1
949	SPSC	SPS COMM INC 78463M107 ACCOUNT [REDACTED]	183,954.16 949	42,700.86			0.00	1
5,169	V	VISA INC 92826C839	1,345,749.15	811,496.48			0.00	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
		ACCOUNT [REDACTED]	3,700					
		ACCOUNT [REDACTED]	1,469					
		TOTAL DIVERSIFIED FINANCIALS	4,896,735.22	3,112,827.61			0.00	
		INSURANCE						
461	AIZ	ASSURANT INC NR 04621X108	77,673.89	75,488.75	NR		0.00	1
		ACCOUNT [REDACTED]	461					
1,140	WRB	BERKLEY W R CORP 084423102	80,620.80	84,895.53			0.00	1
		ACCOUNT [REDACTED]	1,140					
2,540	HIG	HARTFORD FINL SVCS GRP INC 416515104	204,165.20	117,328.72			1,193.80	1
		ACCOUNT [REDACTED]	2,540					
2,815	HMN	HORACE MANN EDUCATORS CORP 440327104	92,050.50	98,384.57			0.00	1
		ACCOUNT [REDACTED]	2,815					
1,490	MMC	MARSH & MCLENNAN CO INC 571748102	282,310.30	53,427.41			0.00	1
		ACCOUNT [REDACTED]	1,490					
2,710	MET	METLIFE INC 59156R108	179,212.30	124,560.85			0.00	1
		ACCOUNT [REDACTED]	2,710					
1,797	PGR	PROGRESSIVE CORP 743315103	286,226.16	199,647.97			0.00	1
		ACCOUNT [REDACTED]	1,797					
		TOTAL INSURANCE	1,202,259.15	753,733.80			1,193.80	
		REAL ESTATE						
810	BXP	BOSTON PROPERTIES INC 101121101	56,837.70	52,088.42			793.80	1
		ACCOUNT [REDACTED]	810					
850	MAA	MID-AMER APART CMTYS INC 59522J103	114,291.00	116,203.85			0.00	1
		ACCOUNT [REDACTED]	850					
910	PLD	PROLOGIS INC 74340W103	121,303.00	131,796.35			0.00	1
		ACCOUNT [REDACTED]	910					

Statement Period
Account Number

01/01/2023 through 12/31/2023
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
		TOTAL REAL ESTATE	292,431.70	300,088.62			793.80	
		SOFTWARE AND SERVICES						
11,540	GOOG	ALPHABET INC 02079K107	1,626,332.20	456,628.85			0.00	1
		ACCOUNT [REDACTED]	10,500					
		ACCOUNT [REDACTED]	1,040					
8,206	GOOGL	ALPHABET INC 02079K305	1,146,296.14	598,883.95			0.00	1
		ACCOUNT [REDACTED]	4,310					
		ACCOUNT [REDACTED]	3,896					
300	ANSS	ANSYS INC 03662Q105	108,864.00	58,512.55			0.00	1
		ACCOUNT [REDACTED]	300					
1,123	AIT	APPLIED INDL TECHNOLOGIES INC 03820C105	193,930.87	107,694.89			0.00	1
		ACCOUNT [REDACTED]	1,123					
1,030	ADP	AUTO DATA PROCESSING INC 053015103	239,959.10	235,698.20			1,442.00	1
		ACCOUNT [REDACTED]	600					
		ACCOUNT [REDACTED]	430					
450	CACI	CACI INTL INC 127190304	145,737.00	94,088.76			0.00	1
		ACCOUNT [REDACTED]	450					
658	EPAM	EPAM SYS INC 29414B104	195,649.72	145,644.06			0.00	1
		ACCOUNT [REDACTED]	658					
3,516	META	META PLATFORMS INC 30303M102	1,244,523.36	708,347.56			0.00	1
		ACCOUNT [REDACTED]	1,590					
		ACCOUNT [REDACTED]	1,926					
5,950	FISV	FISERV INC 337738108	790,398.00	156,034.41			0.00	1
		ACCOUNT [REDACTED]	5,000					
		ACCOUNT [REDACTED]	950					
448	IDXX	IDEXX LABORATORIES INC 45168D104	248,662.40	205,970.81			0.00	1
		ACCOUNT [REDACTED]	448					
747	INTU	INTUIT INC 461202103	466,897.41	258,103.33			0.00	1
		ACCOUNT [REDACTED]	306					
		ACCOUNT [REDACTED]	441					

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
1,410	JBL	JABIL CIRCUIT INC 466313103 ACCOUNT [REDACTED]	179,634.00 1,410	87,880.33			0.00	1
7,867	MSFT	MICROSOFT CORP 594918104 ACCOUNT [REDACTED] ACCOUNT [REDACTED] ACCOUNT [REDACTED]	2,958,306.68 4,300 2,248 1,319	727,541.94			0.00	1
3,129	MODN	MODEL N INC 607525102 ACCOUNT [REDACTED]	84,263.97 3,129	87,855.90			0.00	1
1,370	ORCL	ORACLE CORP 68389X105 ACCOUNT [REDACTED]	144,439.10 1,370	116,235.94			0.00	1
1,120	PANW	PALO ALTO NETWORKS INC 697435105 ACCOUNT [REDACTED] ACCOUNT [REDACTED]	330,265.60 300 820	209,108.57			0.00	1
312	ROK	ROCKWELL AUTOMATION INC 773903109 ACCOUNT [REDACTED]	96,869.76 312	74,457.68			0.00	1
2,312	CRM	SALESFORCE INC 79466L302 ACCOUNT [REDACTED] ACCOUNT [REDACTED]	608,379.68 1,000 1,312	553,219.96			0.00	1
490	NOW	SERVICENOW INC 81762P102 ACCOUNT [REDACTED]	346,180.10 490	246,569.23			0.00	1
778	SYNA	SYNAPTICS INC 87157D109 ACCOUNT [REDACTED]	88,754.24 778	91,058.99			0.00	1
713	SNPS	SYNOPSYS INC 871607107 ACCOUNT [REDACTED]	367,130.83 713	93,035.16			0.00	1
TOTAL SOFTWARE AND SERVICES			11,611,474.16	5,312,571.07			1,442.00	
TECHNOLOGY HARDWARE AND EQUIP								
4,490	AAPL	APPLE INC 037833100 ACCOUNT [REDACTED]	864,459.70 4,490	128,253.48			0.00	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
1,929	COHU	COHU INC 192576106 ACCOUNT [REDACTED]	68,267.31 1,929	57,739.54			0.00	1
2,746	EA	ELECTRONIC ARTS INC 285512109 ACCOUNT [REDACTED]	375,680.26 2,746	346,511.83			0.00	1
3,403	KLIC	KULICKE & SOFFA IND INC 501242101 ACCOUNT [REDACTED]	186,212.16 3,403	189,053.89			680.60	1
2,000	LFUS	LITTELFUSE INC 537008104 ACCOUNT [REDACTED]	535,120.00 2,000	355,192.39			0.00	1
1,719	MTSI	M/A-COM TECH SOLUTIONS INC 55405Y100 ACCOUNT [REDACTED]	159,781.05 1,719	47,548.78			0.00	1
1,900	MSI	MOTOROLA SOLUTIONS INC 620076307 ACCOUNT [REDACTED]	594,871.00 1,900	288,366.07			1,862.00	1
1,000	QCOM	QUALCOMM INC 747525103 ACCOUNT [REDACTED]	144,630.00 1,000	68,867.92			0.00	1
1,190	TMUS	T-MOBILE US INC 872590104 ACCOUNT [REDACTED]	190,792.70 1,190	62,533.84			0.00	1
TOTAL TECHNOLOGY HARDWARE AND EQUIP			3,119,814.18	1,544,067.74			2,542.60	
SEMICONDUCTORS AND EQUIPMENT								
1,400	AMD	ADVANCED MICRO DEVICES INC 007903107 ACCOUNT [REDACTED]	206,374.00 1,400	123,814.14			0.00	1
3,688	AMAT	APPLIED MATERIALS INC 038222105 ACCOUNT [REDACTED] ACCOUNT [REDACTED]	597,714.16 1,570 2,118	311,883.86			0.00	1
3,420	INTC	INTEL CORP 458140100 ACCOUNT [REDACTED]	171,855.00 3,420	139,206.15			0.00	1
1,190	MCHP	MICROCHIP TECH INC 595017104 ACCOUNT [REDACTED]	107,314.20 1,190	102,386.56			0.00	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
6,054	MU	MICRON TECHNOLOGY INC 595112103 ACCOUNT [REDACTED]	516,648.36 6,054	361,203.08			696.21	1
4,600	NVDA	NVIDIA CORP 67066G104 ACCOUNT [REDACTED] ACCOUNT [REDACTED]	2,278,012.00 3,000 1,600	293,531.39			0.00	1
840	TXN	TEXAS INSTRUMENTS INC 882508104 ACCOUNT [REDACTED]	143,186.40 840	115,956.17			0.00	1
		TOTAL SEMICONDUCTORS AND EQUIPMENT	4,021,104.12	1,447,981.35			696.21	
		TELECOMMUNICATION SERVICES						
264	EQIX	EQUINIX INC 29444U700 ACCOUNT [REDACTED]	212,622.96 264	182,807.95			0.00	1
861	SBAC	SBA COMMUNICATIONS CORP 78410G104 ACCOUNT [REDACTED]	218,427.09 861	221,460.92			0.00	1
		TOTAL TELECOMMUNICATION SERVICES	431,050.05	404,268.87			0.00	
		UTILITIES						
2,900	AEP	AMERICAN ELEC PWR INC 025537101 ACCOUNT [REDACTED]	235,538.00 2,900	226,036.43			0.00	1
2,442	CWT	CALIFORNIA WATER SERVICES GROUP 130788102 ACCOUNT [REDACTED]	126,666.54 2,442	123,438.89			0.00	1
1,313	STZ	CONSTELLATION BRANDS INC BB- 21036P108 ACCOUNT [REDACTED]	317,417.75 1,313	291,364.52	BB-		0.00	1
5,430	EVRG	EVERGY INC 30034W106 ACCOUNT [REDACTED]	283,446.00 5,430	303,189.99			0.00	1
1,739	NEE	NEXTERA ENERGY INC 65339F101 ACCOUNT [REDACTED]	105,626.86 1,739	135,494.52			0.00	1
1,550	POR	PORTLAND GEN ELECTRIC CO 736508847 ACCOUNT [REDACTED]	67,177.00 1,550	83,207.61			736.25	1

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
		TOTAL UTILITIES	1,135,872.15	1,162,731.96			736.25	
		TOTAL COMMON STOCK	65,561,065.76	41,148,429.25			44,444.74	
		EQUITY FUNDS	To page 1 - Common Stock					
		UNCLASSIFIED						
1,000,568.9128	AFLCIX	CHEVY CHASE TR CO ASB LAB EQ IDX 16678V306	45,762,019.80	25,079,860.11			0.00	1
		ACCOUNT	1,000,568.9128					
1,140,622.147		SIT LARGE CAP DIV GROWTH CIF CL A	21,173,254.85	11,439,964.78			0.00	1
		78429H101						
		ACCOUNT	1,140,622.147					
1,057,328.738		AB SUSTAINABLE US THEMATIC CIT ZZ5026518	12,296,733.22	10,573,287.38			0.00	1
		ACCOUNT	1,057,328.738					
		TOTAL UNCLASSIFIED	79,232,007.87	47,093,112.27			0.00	
		FOREIGN STOCK						
		UNCLASSIFIED						
14,066	FIGI	PRIMO WATER CORPORATION COM 74167P108	211,693.30	207,232.67			0.00	1
		ACCOUNT	14,066					
5,085	CRDO	CREDO TECHNOLOGY GROUP HOLDING L COM USD0.00005	99,004.95	84,877.16			0.00	1
		G25457105						
		ACCOUNT	5,085					
5,500	NVT	NVENT ELECTRIC PLC G6700G107	324,995.00	89,144.45			0.00	1
		ACCOUNT	5,500					
1,934	ST	SENSATA TECHNOLOGIES UNITED KINGDOM	72,660.38	70,420.99			0.00	1
		G8060N102						
		ACCOUNT	1,934					
		TOTAL UNCLASSIFIED	708,353.63	451,675.27			0.00	
		CONSUMER SERVICES						
1,280	RCL	ROYAL CARIBBEAN CRUISES ADR LIBERIA	165,747.20	115,253.63			0.00	1
		V7780T103						
		ACCOUNT	1,280					

Statement Period
Account Number

01/01/2023 through 12/31/2023

DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
PHARMACEUTICAL BIOTECH LIFE SCI								
8,623	PRGO	PERRIGO CO LTD ADR IRELAND G97822103	277,488.14	306,480.41			0.00	1
		ACCOUNT [REDACTED]	8,623					
SOFTWARE AND SERVICES								
768	ACN	ACCENTURE PLC ADR IRELAND G1151C101	269,498.88	116,826.90			0.00	1
		ACCOUNT [REDACTED]	768					
TECHNOLOGY HARDWARE AND EQUIP								
2,152	EVTC	EVERTEC INC ADR PUERTO RICO 30040P103	88,102.88	83,072.02			0.00	1
		ACCOUNT [REDACTED]	2,152					
1,790	SLB	SCHLUMBERGER LTD ADR CANADA 806857108	93,151.60	101,428.12			447.50	1
		ACCOUNT [REDACTED]	1,790					
1,071	FN	FABRINET ADR CAYMAN ISLANDS G3323L100	203,843.43	160,126.99			0.00	1
		ACCOUNT [REDACTED]	448					
		ACCOUNT [REDACTED]	623					
3,500	MDT	MEDTRONIC PLC G5960L103	288,330.00	269,860.63			2,415.00	1
		ACCOUNT [REDACTED]	3,500					
To Page 1 - Common Stock								
TOTAL TECHNOLOGY HARDWARE AND EQUIP			673,427.91	614,487.76			2,862.50	
TOTAL FOREIGN STOCK			2,094,515.76	1,604,723.97			2,862.50	
INTL EQUITY FUNDS								
UNCLASSIFIED								
103,648.298	VTSNX	VANGUARD TOTAL INTL STK INDEX CL I#1869	12,880,373.99	11,779,656.62			0.00	1
		921909784						
		ACCOUNT [REDACTED]	103,648.298					
To page 1 - Mutual Funds								
MUTUAL FUNDS								
UNCLASSIFIED								
278,837.955	BWDTX	BOYD WATTERSON LTD DUR ENHANCED IN I2	2,721,458.44	2,786,617.15			0.00	1
		66538G171						
		ACCOUNT [REDACTED]	278,837.955					
To page 1 - Mutual Funds								
1,205.1191		AFL-CIO BUILDING INVESTMENT TRUST FUND	6,950,352.37	3,636,768.45			0.00	1
		998500BD3						

Statement Period
Account Number

01/01/2023 through 12/31/2023
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
		ACCOUNT [REDACTED]	1,205.1191					
		TOTAL UNCLASSIFIED	9,671,810.81	6,423,385.60			0.00	
		LIMITED PARTNERSHIPS						
1		WSF III A MEZZ LENDER, LLC LP5003241	2,464,925.17	2,225,000.00			0.00	3
		ACCOUNT [REDACTED]	1					
1		PORTLAND EAST TOWN, LLC (02) LP5003902	2,376,967.79	2,311,834.18			0.00	3
		ACCOUNT [REDACTED]	1					
1		BOYD WATTERSON GSA FUND LP RESTRICTED CASH LP5004447	5,000,000.00	5,000,000.00			0.00	3
		ACCOUNT [REDACTED]	1					
1		ADAMS STREET PARTNERS (FEEDER) PRIVATE INCOME FUND LP LP5004454	10,000,000.00	10,000,000.00			0.00	3
		ACCOUNT [REDACTED]	1					
1		BODY WATTERSON STATE GOVT FUND LP RESTRICTED CASH LP5004587	1,000,000.00	1,000,000.00			0.00	3
		ACCOUNT [REDACTED]	1					
		TOTAL LIMITED PARTNERSHIPS	20,841,892.96	20,536,834.18			0.00	
		MORTGAGES						
		UNCLASSIFIED						
155,000		GS MORTGAGE-BACKED SECURITIES 36268ABJ6	146,172.56	146,172.56			0.00	
		ACCOUNT [REDACTED]	155,000					
			To page 1 - Other					
		REAL ESTATE						
613.0672		MEPT PROPERTY TRUST 995891900	8,506,242.11	5,969,558.79			0.00	3
		ACCOUNT [REDACTED]	613.0672					
		REAL ESTATE FUND						
		UNCLASSIFIED						
5,452.793		TA REALTY CORE PROPERTY FUND LP LP5003712	7,696,072.04	8,327,432.21			0.00	3
		ACCOUNT [REDACTED]	5,452.793					
5,579.4612		ASB ALLEGIANCE REAL ESTATE FUND ZZ5000893	10,006,924.91	6,444,730.47			0.00	3
		ACCOUNT [REDACTED]	5,579.4612					

Statement Period
Account Number

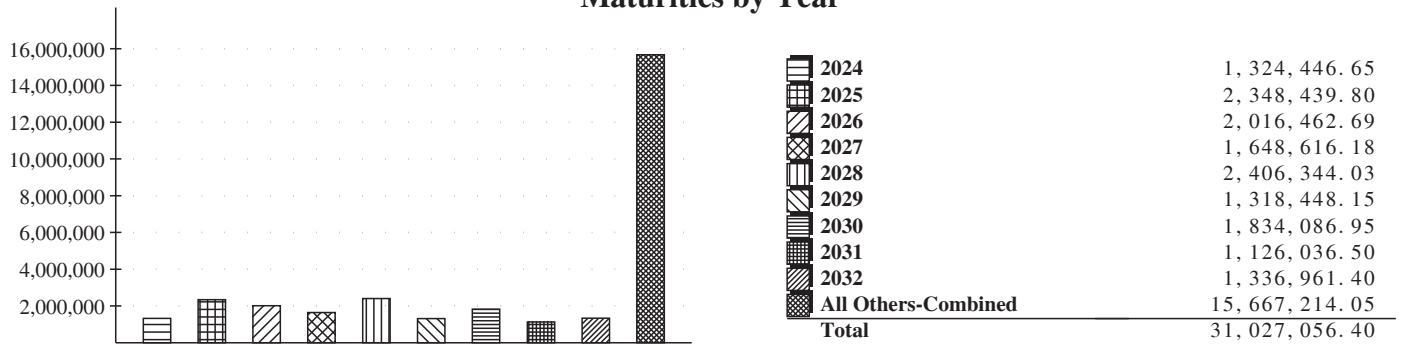
01/01/2023 through 12/31/2023
DISTRICT COUNCIL PAINTERS 82
PENSION TRUST FUND

Schedule Of Investments

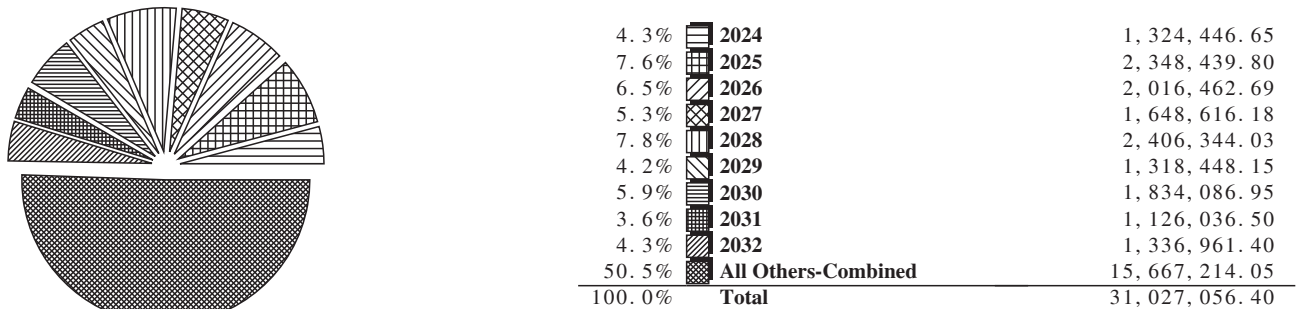
UNITS	TICKER	DESCRIPTION	MARKET VALUE	BOOK VALUE	S&P RATE	MOODY RATE	ACCRUED INCOME	FVML
		TOTAL UNCLASSIFIED	17,702,996.95	14,772,162.68			0.00	
		Total Fund	282,367,560.21	219,776,858.63			354,408.31	

Bond Portfolio Analysis

Maturities by Year



Percent at Market by Year



District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment E to the 2023 Schedule MB (Form 5500)
Schedule MB, Line 8b(2) - Schedule of Active Participant Data

<u>Attained Age</u>	<u>Years of Credited Service</u>										<u>Totals</u>
	<u>Under 1</u>	<u>1 to 4</u>	<u>5 to 9</u>	<u>10 to 14</u>	<u>15 to 19</u>	<u>20 to 24</u>	<u>25 to 29</u>	<u>30 to 34</u>	<u>35 to 39</u>	<u>40 & Up</u>	
Under 25	18	43	7	0	0	0	0	0	0	0	68
25 to 29	9	41	30	1	0	0	0	0	0	0	81
30 to 34	13	40	57	14	1	0	0	0	0	0	125
35 to 39	4	39	61	13	24	2	0	0	0	0	143
40 to 44	3	27	65	13	27	10	2	0	0	0	147
45 to 49	3	17	30	9	6	20	9	0	0	0	94
50 to 54	2	11	26	13	16	38	21	12	0	0	139
55 to 59	4	5	11	3	4	38	29	17	10	2	123
60 to 64	3	4	11	6	3	9	6	10	6	3	61
65 to 69	0	0	2	0	0	0	0	0	1	0	3
70 & Up	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	59	227	300	72	81	117	67	39	17	5	984

Average Age: 43.0

Average Service: 11.8

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment G to the 2023 Schedule MB (Form 5500)
Schedule MB, Lines 9c and 9h - Schedule of Funding Standard Account Bases

		<i>Initial</i>	<i>Date of First</i>	<i>Remaining</i>	<i>Outstanding</i>	<i>Amortization</i>
		<i>Amount</i>	<i>Charge</i>	<i>Period</i>	<i>Balance</i>	<i>Charge</i>
1.	St. Paul Amortization Charges				<i>Beg. of Year</i>	
a.	Plan Amendment	\$ 1,626,404	9/1/1993	0.667	\$ 87,944	\$ 87,944
b.	Plan Amendment	2,129,147	9/1/1994	1.667	274,943	167,700
c.	Plan Amendment	286,197	9/1/1995	2.667	56,934	22,542
d.	Change in Assumptions	2,404,755	9/1/1995	2.667	478,432	189,408
e.	Plan Amendment	3,445,257	9/1/1996	3.667	909,206	271,362
f.	Plan Amendment	1,225,104	5/1/1997	4.333	373,490	96,494
g.	Plan Amendment	20,263	9/1/1997	4.667	6,578	1,596
h.	Plan Amendment	1,323,575	9/1/1998	5.667	503,640	104,250
i.	Plan Amendment	1,311,857	9/1/1999	6.667	567,767	103,327
j.	Plan Amendment	359,022	9/1/2001	8.667	189,096	28,278
k.	Change in Assumptions	5,521,702	9/1/2001	8.667	2,908,138	434,911
l.	Plan Amendment	3,409,695	5/1/2003	10.333	2,029,786	268,561
m.	Plan Amendment	805,597	5/1/2004	11.333	509,613	63,452
n.	Plan Amendment	1,277,298	5/1/2005	12.333	852,322	100,605
o.	Change in Assumptions	4,652,205	9/1/2005	12.667	3,155,136	366,426
p.	Plan Amendment	1,454,346	5/1/2006	13.333	1,017,403	114,550
q.	Plan Amendment	457,481	5/1/2007	14.333	333,776	36,033
r.	Change in Assumptions	1,265,401	9/1/2007	14.667	935,176	99,668
s.	Plan Amendment	1,667,146	5/1/2008	15.333	1,262,887	131,311
t.	Change in Assumptions	309,868	9/1/2008	0.667	22,422	22,422
u.	Actuarial Loss	2,483,074	9/1/2008	0.667	179,653	179,653
v.	Ext. Recognition of 8/31/09 Investment Loss	4,078,250	9/1/2009	15.667	3,155,664	324,356
w.	Ext. Recognition of 8/31/10 Investment Loss	57,108	9/1/2010	16.667	45,648	4,542

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment G to the 2023 Schedule MB (Form 5500)
Schedule MB, Lines 9c and 9h - Schedule of Funding Standard Account Bases
(Continued)

1. St. Paul Amortization Charges (cont'd)	<i>Initial Amount</i>	<i>Date of First Charge</i>	<i>Remaining Period</i>	<i>Outstanding Balance Beg. of Year</i>	<i>Amortization Charge</i>
x. Ext. Recognition of 8/31/09 Investment Loss	\$ 997,114	9/1/2010	15.667	\$ 779,735	\$ 80,145
y. Change in Assumptions	142,745	9/1/2010	2.667	38,002	15,043
z. Actuarial Loss	3,095,770	9/1/2010	2.667	824,054	326,243
aa. Ext. Recognition of 8/31/10 Investment Loss	69,099	9/1/2011	15.667	55,828	5,554
ab. Ext. Recognition of 8/31/09 Investment Loss	1,119,807	9/1/2011	15.667	885,777	91,045
ac. Actuarial Loss	2,131,359	9/1/2011	3.667	752,558	224,610
ad. Change in Assumptions	2,863,599	9/1/2011	3.667	1,011,108	301,776
ae. Ext. Recognition of 8/31/10 Investment Loss	81,595	9/1/2012	16.667	66,685	6,634
af. Ext. Recognition of 8/31/09 Investment Loss	1,312,890	9/1/2012	15.667	1,051,542	108,084
ag. Actuarial Loss	891,468	9/1/2012	4.667	386,830	93,946
ah. Change in Assumptions	1,416,892	9/1/2012	4.667	614,820	149,317
ai. Change in Assumptions	93,288	9/1/2013	5.667	47,492	9,831
aj. Ext. Recognition of 8/31/10 Investment Loss	94,503	9/1/2013	16.667	78,190	7,780
ak. Ext. Recognition of 8/31/09 Investment Loss	1,515,893	9/1/2013	15.667	1,230,769	126,504
al. Plan Amendment	3,064,522	9/1/2013	5.667	1,560,222	322,950
am. Ext. Recognition of 8/31/10 Investment Loss	107,691	9/1/2014	16.667	90,335	8,987
an. Ext. Recognition of 8/31/09 Investment Loss	1,727,696	9/1/2014	15.667	1,423,662	146,332
ao. Change in Assumptions	2,485,826	9/1/2014	6.667	1,439,477	261,965
ap. Ext. Recognition of 8/31/10 Investment Loss	121,066	9/1/2015	16.667	103,058	10,254
aq. Ext. Recognition of 8/31/09 Investment Loss	1,497,003	9/1/2015	15.667	1,253,703	128,861
ar. Ext. Recognition of 8/31/10 Investment Loss	126,763	9/1/2016	16.667	109,674	10,912
as. Change in Assumptions	4,104,207	9/1/2016	8.667	2,892,122	432,516
at. Change in Assumptions	543,641	9/1/2017	9.667	413,699	57,291

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment G to the 2023 Schedule MB (Form 5500)
Schedule MB, Lines 9c and 9h - Schedule of Funding Standard Account Bases
(Continued)

1. St. Paul Amortization Charges (cont'd)	<i>Initial</i>	<i>Date of First</i>	<i>Remaining</i>	<i>Outstanding</i>	<i>Amortization</i>
	<i>Amount</i>	<i>Charge</i>	<i>Period</i>	<i>Balance</i> <i>Beg. of Year</i>	<i>Charge</i>
au. Plan Amendment	\$ 98,490	9/1/2017	9.667	\$ 74,951	\$ 10,379
av. Method Change	783,508	9/1/2017	4.667	437,215	106,182
aw. Change in Assumptions	1,421,514	1/1/2018	10.000	1,105,387	149,804
ax. Actuarial Loss	676,894	1/1/2018	10.000	526,364	71,333
ay. Change in Assumptions	10,014,487	1/1/2019	11.000	8,299,449	1,055,361
az. Actuarial Loss	3,878,057	1/1/2019	11.000	3,213,918	408,683
ba. Change in Assumptions	4,555,129	1/1/2020	12.000	3,991,697	480,035
bb. Actuarial Loss	75,398	1/1/2020	12.000	66,072	7,946
bc. Actuarial Loss	4,672,873	1/1/2023	15.000	4,672,873	492,444
bd. Total St. Paul Charges				\$ 59,352,922	\$ 8,928,138

2. Minneapolis Amortization Charges	<i>Initial</i>	<i>Date of First</i>	<i>Remaining</i>	<i>Outstanding</i>	<i>Amortization</i>
	<i>Amount</i>	<i>Charge</i>	<i>Period</i>	<i>Balance</i> <i>Beg. of Year</i>	<i>Charge</i>
a. Plan Amendment	\$ 1,917,500	5/1/1993	0.333	\$ 55,463	\$ 55,463
b. Plan Amendment	1,642,500	5/1/1994	1.333	173,726	129,359
c. Plan Amendment	4,499,164	5/1/1996	3.333	1,096,872	354,354
d. Plan Amendment	1,456,892	5/1/1997	4.333	445,345	114,745
e. Plan Amendment	32,146	12/1/1997	4.917	10,906	2,532
f. Plan Amendment	2,398,644	5/1/1998	5.333	871,247	188,919
g. Plan Amendment	2,811,584	5/1/1999	6.333	1,161,467	221,643
h. Plan Amendment	3,187,751	5/1/2000	7.333	1,487,339	251,071
i. Plan Amendment	3,448,618	5/1/2001	8.333	1,768,838	271,618
j. Assumption Change	1,112,585	12/1/2001	8.917	598,884	87,632

The McKeogh Company

**District Council 82 Painting Industry
Pension Plan**

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment G to the 2023 Schedule MB (Form 5500)
Schedule MB, Lines 9c and 9h - Schedule of Funding Standard Account Bases
(Continued)

2. Minneapolis Amort. Charges (cont'd)	<i>Initial Amount</i>	<i>Date of First Charge</i>	<i>Remaining Period</i>	<i>Outstanding Balance Beg. of Year</i>	<i>Amortization Charge</i>
k. Plan Amendment	\$ 2,108,753	5/1/2002	9.337	\$ 1,172,506	\$ 166,088
l. Assumption Change	3,963,857	12/1/2003	10.917	2,450,000	312,209
m. Plan Amendment	360,752	12/1/2004	11.917	235,885	28,414
n. Plan Amendment	561,299	12/1/2005	12.917	385,684	44,210
o. Plan Amendment	802,540	12/1/2005	12.917	551,451	63,211
p. Plan Amendment	1,698,078	12/1/2006	13.917	1,219,354	133,747
q. Assumption Change	986,711	12/1/2007	14.917	736,938	77,717
r. Plan Amendment	850,499	12/1/2007	14.917	635,188	66,989
s. 2008 PRA Elig 2008 Loss	16,500,716	12/1/2008	14.917	12,444,007	1,312,353
t. Plan Amendment	63,447	12/1/2008	0.917	6,302	6,302
u. 2009 PRA Elig 2008 Loss	2,681,125	12/1/2009	14.917	2,043,409	215,501
v. 2010 PRA Elig 2008 Loss	3,266,994	12/1/2010	14.917	2,518,673	265,620
w. 2011 PRA Elig 2008 Loss	7,260,128	12/1/2011	14.917	5,667,425	597,692
x. 2011 Net Actuarial Loss	106,918	12/1/2011	3.917	40,096	11,267
y. Actuarial Loss	560,501	12/1/2012	4.917	254,652	59,068
z. Change in Assumptions	1,003,396	9/1/2017	9.667	763,568	105,741
aa. Plan Amendment	437,197	9/1/2017	9.667	332,701	46,073
ab. Actuarial Loss	1,697,223	1/1/2019	11.000	1,406,565	178,859
ac. Actuarial Loss	162,441	1/1/2020	12.000	142,349	17,119
ad. Change in Assumptions	1,852,023	1/1/2021	13.000	1,704,887	195,173
ae. Actuarial Loss	3,102,422	1/1/2023	15.000	3,102,422	326,944
af. Total Minneapolis Charges				\$ 45,484,149	\$ 5,907,632

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment G to the 2023 Schedule MB (Form 5500)
Schedule MB, Lines 9c and 9h - Schedule of Funding Standard Account Bases
(Continued)

		<i>Initial</i>	<i>Date of First</i>	<i>Remaining</i>	<i>Outstanding</i>	<i>Amortization</i>
		<i>Amount</i>	<i>Credit</i>	<i>Period</i>	<i>Balance</i>	<i>Credit</i>
3.	St. Paul Amortization Credits				<i>Beg. of Year</i>	
a.	Plan Amendment	\$ 15,331,991	1/1/2004	10.667	\$ 9,320,428	\$ 1,207,608
b.	Actuarial Gain	1,121,276	9/1/2009	1.667	193,720	118,164
c.	Plan Amendment	1,540,185	1/1/2012	4.000	586,322	162,310
d.	Actuarial Gain	2,326,133	9/1/2013	5.667	1,184,279	245,136
e.	Actuarial Gain	3,405,059	9/1/2014	6.667	1,971,773	358,837
f.	Change in Assumptions	10,040	9/1/2015	7.667	6,470	1,058
g.	Actuarial Gain	1,265,511	9/1/2015	7.667	815,173	133,364
h.	Actuarial Gain	836,629	9/1/2016	8.667	589,550	88,167
i.	Actuarial Gain	1,508,070	9/1/2017	9.667	1,147,611	158,926
j.	Change in Assumptions	2,224,745	1/1/2021	13.000	2,047,999	234,451
k.	Plan Amendment	32,053,821	1/1/2021	13.000	29,507,273	3,377,943
l.	Actuarial Gain	5,107,199	1/1/2021	13.000	4,701,453	538,214
m.	Actuarial Gain	3,433,434	1/1/2022	14.000	3,301,978	361,827
n.	Total St. Paul Credits				\$ 55,374,029	\$ 6,986,005

		<i>Initial</i>	<i>Date of First</i>	<i>Remaining</i>	<i>Outstanding</i>	<i>Amortization</i>
		<i>Amount</i>	<i>Credit</i>	<i>Period</i>	<i>Balance</i>	<i>Credit</i>
4.	Minneapolis Amortization Credits				<i>Beg. of Year</i>	
a.	Actuarial Gain	\$ 660,727	12/1/2008	0.917	\$ 65,564	\$ 65,564
b.	Actuarial Gain	9,226,574	12/1/2009	1.917	1,825,622	972,328
c.	Actuarial Gain	211,418	12/1/2010	2.917	61,228	22,280
d.	Actuarial Gain	997,348	12/1/2013	5.917	526,789	105,104
e.	Assumption Change	137,418	12/1/2013	5.917	72,576	14,482

The McKeogh Company

**District Council 82 Painting Industry
Pension Plan**

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment G to the 2023 Schedule MB (Form 5500)
Schedule MB, Lines 9c and 9h - Schedule of Funding Standard Account Bases
(Continued)

4. Minneapolis Amort. Credits (Cont'd)	Initial Amount	Date of First Credit	Remaining Period	Outstanding Balance Beg. of Year	Amortization Credit
f. Actuarial Gain	\$ 3,166,239	12/1/2014	6.917	\$ 1,889,890	\$ 333,669
g. Actuarial Gain	2,797,188	12/1/2015	7.917	1,848,359	294,777
h. Actuarial Gain	12,308	12/1/2016	8.917	8,866	1,297
i. Actuarial Gain	2,806,805	9/1/2017	9.667	2,135,924	295,791
j. Method Change	694,646	9/1/2017	4.667	387,626	94,140
k. Actuarial Gain	407,316	1/1/2018	10.000	316,736	42,924
l. Actuarial Gain	1,411,625	1/1/2021	13.000	1,299,477	148,762
m. Actuarial Gain	4,606,370	1/1/2022	14.000	4,430,005	485,435
n. Total Minneapolis Credits				\$ 14,868,662	\$ 2,876,553
5. Total Charges				\$ 104,837,071	\$ 14,835,770
6. Total Credits				\$ 70,242,691	\$ 9,862,558
7. Credit Balance				\$ 26,270,705	
8. Balance Test = (5) - (6) - (7)				\$ 8,323,675	
9. Unfunded Actuarial Accrued Liability				\$ 8,323,675	

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment H to the 2023 Schedule MB (Form 5500)
Schedule MB, Line 11 - Justification for Changes in Actuarial Assumptions

Actuarial Basis

The following changes have been made to the actuarial basis since the prior valuation:

1. To comply with statutory requirements, the interest rate for RPA '94 Current Liability purposes was changed from 1.91% to 2.19%.
2. To comply with statutory requirements, the mortality assumption for RPA '94 current liability purposes was changed from the IRS prescribed static mortality table for 2022 valuation dates to the IRS prescribed static mortality table for 2023 valuation dates.

Plan of Benefits

There were no changes to the plan of benefits since the prior valuation.

Contribution Rates

The following changes have been made to the journey person contribution rates since the prior valuation:

1. Effective May 1, 2022, the contribution rate increased from \$9.38 to \$9.88 per hour for St. Paul Painters (before reflecting the carve-out).
2. Effective May 1, 2022, the contribution rate increased from \$9.23 to \$9.70 per hour for St. Paul Tapers (before reflecting the carve-out).
3. Effective May 1, 2022, the contribution rate increased from \$9.63 to \$10.13 per hour for Minneapolis Participants (before reflecting the carve-out).

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment B to the 2023 Schedule MB (Form 5500)
Schedule MB, Line 6 - Statement of Actuarial Assumptions/Methods

Actuarial Cost Method

The Actuarial Cost Method for determining the Actuarial Accrued Liability and Normal Cost is the Unit Credit Cost Method and is the same method used in the prior valuation.

Asset Valuation Method

Effective September 1, 2017, the Actuarial Value of Assets (AVA) was set equal to the market value of assets. For subsequent Plan Years, the AVA is determined as described below.

Twenty percent of the gain or loss on the market value of assets for each Plan Year is recognized over the five succeeding years. The actuarial value determined above will never be permitted to be less than 80% nor more than 120% of the market value of assets. This is the same method used in the prior valuation.

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment B to the 2023 Schedule MB (Form 5500)
Schedule MB, Line 6 - Statement of Actuarial Assumptions/Methods
(Continued)

Interest Rate (Net of Investment Expenses)

For RPA '94 Current Liability	2.19% per year
For Withdrawal Liability Purposes	6.00% per year
For All Other Purposes	7.50% per year

Administrative Expenses

Average of prior 3 years' actual expenses, adjusted for 2% annual growth and rounded up to the nearest multiple of \$5,000. The 2023 assumption is \$495,000 as of beginning of the Plan Year.

Mortality Rates

Healthy Lives	115% of RPH-2014 Blue Collar with separate rates for annuitants and non-annuitants (headcount-weighted table). No projected mortality improvement.
Disabled Lives	RP-2000 Disabled mortality tables, with no projected mortality improvements.
RPA '94 Current Liability	IRS prescribed static mortality table for 2023 valuation dates.

Retirement Rates – Active & Deferred Vested Participants

Rates varying by age.

<u>Age</u>	<u>Rate</u>
55 - 61	0.15
62	0.50
63 - 64	0.20
65	1.00

Pre-retirement Survivor Benefit Commencement

For surviving spouses of Minneapolis Participants, the survivor annuity is assumed to be payable immediately following the death of the Participant.

For surviving spouses of St. Paul Participants, the survivor annuity is assumed to be payable at the Participant's age 55.

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment B to the 2023 Schedule MB (Form 5500)
Schedule MB, Line 6 - Statement of Actuarial Assumptions/Methods
(Continued)

Withdrawal Rates

Rates varying by age and service. Sample rates follow:

<u>Age</u>	<u>Rate *</u>	<u>Age</u>	<u>Rate *</u>
20	0.05438	40	0.03503
25	0.05292	45	0.01769
30	0.05067	50	0.00405
35	0.04698	55	0.00000

* The following rates apply to Participants with less than four years of service:

<u>Years of Service</u>	<u>Withdrawal Rate</u>
0-1	0.25
2	0.15
3	0.10

Disability Incidence

Rates varying by age. Sample rates follow:

<u>Age</u>	<u>Rate</u>	<u>Age</u>	<u>Rate</u>	<u>Age</u>	<u>Rate</u>
20	0.00099	35	0.00133	50	0.00437
25	0.00100	40	0.00150	55	0.00580
30	0.00117	45	0.00293	60	0.01480

Percentage Married

60%

Spouse Age

Spouses of male/female Participants are 3 years younger/older than the Participant

Inclusion of New Active Participants

500 hours of service in Covered Employment in the prior year

Future Hours of Covered Employment

1,500 hours of service in Covered Employment per year

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment B to the 2023 Schedule MB (Form 5500)
Schedule MB, Line 6 - Statement of Actuarial Assumptions/Methods
(Continued)

Form of Payment
(Active and Deferred Vested Participants)

Unmarried Participants: Life annuity with 60 payments guaranteed
Married Participants: Joint and 50% and survivor annuity with pop-up

Rationale for Assumptions

Interest Rate

The interest rate assumption for all purposes other than for RPA '94 Current Liability reflects the anticipated investment return from the Pension Fund, net of investment expenses. This long-term assumption reflects past experience, future expectations, and input from the Fund's investment manager. Based on these factors, the Fund's asset allocation, and our professional judgment, we consider 7.50% to be a reasonable assumption with no significant bias.

While the actuarial valuation is performed on an ongoing basis, withdrawal liability assessments are intended to estimate a one-time payment from a withdrawing employer. We consider 6.00% to be a reasonable assumption for measuring unfunded vested benefits for withdrawal liability purposes.

Demographic Assumptions

The assumptions for mortality, disability, withdrawal and retirement rates are reviewed annually to ensure their reasonableness on both an individual and an aggregate basis. These assumptions reflect past experience, future expectations, and applicable Plan provisions. Based on these factors and our professional judgment, we consider these assumptions to be reasonable with no significant bias.

Mortality Improvement

Based on past experience, future expectations, and our professional judgment, we consider the assumption of no mortality improvement beyond the valuation date to be reasonable.

SCHEDULE H	OTHER RECEIVABLES	STATEMENT 1
DESCRIPTION	BEGINNING	ENDING
PREPAID EXPENSES	24,567.	0.
ACCRUED INTEREST & DIVIDENDS	371,817.	354,408.
PREPAID BENEFITS	1,222,284.	1,324,346.
DUE FROM BROKER	2,000,000.	0.
TOTAL TO SCHEDULE H, LINE 1B(3)	3,618,668.	1,678,754.

SCHEDULE H	OTHER GENERAL INVESTMENTS	STATEMENT 2
DESCRIPTION	BEGINNING	ENDING
MUNICIPAL BONDS	220,026.	379,106.
TOTAL TO SCHEDULE H, LINE 1C(15)	220,026.	379,106.

SCHEDULE H	OTHER INCOME	STATEMENT 3
DESCRIPTION		AMOUNT
LIQUIDATED DAMAGES		2,896.
AFL-CIO REBATE		4,862.
MISC INCOME		3,865.
CLASS ACTION		17,245.
TOTAL TO SCHEDULE H, LINE 2C		28,868.

SCHEDULE H	OTHER ADMINISTRATIVE EXPENSES	STATEMENT 4
DESCRIPTION		AMOUNT
INSURANCE		33,096.
OFFICE SUPPLIES AND EXPENSE		5,058.
PENSION BENEFIT GUARANTY CORPORATION PREMIUMS		76,650.
HEALTH COALITION		5,000.
CONFERENCE & MEETING EXPENSES		658.
CONSULTING FEES		14,654.
TOTAL TO SCHEDULE H, LINE 2I(11)		135,116.

District Council 82 Painting Industry Pension Fund
EIN 90-0585687, Plan 001

Schedule R, Line 13d - Collective Bargaining Agreement Expiration Date

<u>Employer and Collective Bargaining Agreement</u>	<u>Expiration Date</u>
360 Wall Systems, Inc. - Agreement between Minnesota Painting and Wallcovering Employers Association and International Union of Painters and Allied Trades District Council #82 Minnesota Drywall and Plaster Association and Painters and Allied Trades District Council 82	April 30, 2025 April 30, 2025
Mulcahy Nickolaus, LLC - Agreement between Minnesota Painting and Wallcovering Employers Association and International Union of Painters and Allied Trades District Council #82 Minnesota Drywall and Plaster Association and Painters and Allied Trades District Council 82	April 30, 2025 April 30, 2025
Painting by Nakasone - Agreement between Minnesota Painting and Wallcovering Employers Association and International Union of Painters and Allied Trades District Council #82 Minnesota Drywall and Plaster Association and Painters and Allied Trades District Council 82	April 30, 2025 April 30, 2025
Swanson & Youngdale - Agreement between Minnesota Painting and Wallcovering Employers Association and International Union of Painters and Allied Trades District Council #82 Minnesota Drywall and Plaster Association and Painters and Allied Trades District Council 82	April 30, 2025 April 30, 2025
Torrini Companies - Agreement between Minnesota Painting and Wallcovering Employers Association and International Union of Painters and Allied Trades District Council #82 Minnesota Drywall and Plaster Association and Painters and Allied Trades District Council 82	April 30, 2025 April 30, 2025

District Council 82 Painting Industry Pension Fund
EIN 90-0585687, Plan 001

Schedule R, Line 13e - Information on Contribution Rates and Base Units

December 31, 2023

<u>Employer</u>	<u>Contribution rate</u>	<u>Base unit measure</u>
360 Wall Systems, Inc.	\$4.93	Hourly
	\$4.99	Hourly
	\$5.08	Hourly
	\$9.88	Hourly
	\$9.98	Hourly
	\$10.13	Hourly
Mulcahy Nickolaus, LLC.	\$4.93	Hourly
	\$5.08	Hourly
	\$9.88	Hourly
	\$9.98	Hourly
	\$10.13	Hourly
Nelson, Julius B. & Son	\$4.93	Hourly
	\$5.08	Hourly
	\$9.88	Hourly
	\$10.13	Hourly
Painting by Nakasone	\$4.93	Hourly
	\$5.08	Hourly
	\$9.88	Hourly
	\$9.98	Hourly
	\$10.13	Hourly
Prindle Painting, Inc.	\$4.93	Hourly
	\$5.08	Hourly
	\$9.88	Hourly
	\$10.13	Hourly
Rainbow, Inc.	\$4.93	Hourly
	\$5.08	Hourly
	\$9.88	Hourly
	\$10.13	Hourly

<u>Employer</u>	<u>Contribution rate</u>	<u>Base unit measure</u>
Sunrise Painting & Wallcovering, Inc.	\$4.93	Hourly
	\$5.08	Hourly
	\$9.88	Hourly
	\$10.13	Hourly
Swanson & Youngdale, Inc.	\$4.93	Hourly
	\$5.08	Hourly
	\$9.88	Hourly
	\$9.98	Hourly
	\$10.13	Hourly
Torrini Companies	\$4.93	Hourly
	\$5.08	Hourly
	\$9.88	Hourly
	\$9.98	Hourly
	\$10.13	Hourly
Wasche Com Finishes, Inc.	\$4.93	Hourly
	\$5.08	Hourly
	\$9.88	Hourly
	\$10.13	Hourly

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment D to 2023 Schedule MB of Form 5500
Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments

Summarized below are the projected benefit payments (not including administrative expenses) assuming (1) no additional accruals, (2) experience is in line with demographic assumptions, and (3) no new entrants are covered by the Plan. The benefit payments reflect the plan of benefits used for the January 1, 2023 valuation.

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2023	1,652,101	589,344	16,756,370	18,997,815
2024	2,844,652	1,155,735	16,464,477	20,464,864
2025	4,142,864	1,582,469	16,137,506	21,862,839
2026	5,530,703	1,975,926	15,754,578	23,261,207
2027	6,593,380	2,367,682	15,344,347	24,305,409
2028	7,555,505	2,664,198	14,888,490	25,108,193
2029	8,303,920	2,941,868	14,470,401	25,716,189
2030	8,922,533	3,289,628	14,032,822	26,244,983
2031	9,444,813	3,569,211	13,575,805	26,589,829
2032	9,920,432	3,744,642	13,099,648	26,764,722
2033	10,306,067	3,934,937	12,604,923	26,845,927
2034	10,629,998	4,131,828	12,092,464	26,854,290
2035	10,957,569	4,273,339	11,563,388	26,794,296
2036	11,184,036	4,390,894	11,019,053	26,593,983
2037	11,361,917	4,550,332	10,460,996	26,373,245
2038	11,518,643	4,639,289	9,890,945	26,048,877
2039	11,611,543	4,682,848	9,310,893	25,605,284
2040	11,707,211	4,788,519	8,723,069	25,218,799
2041	11,796,576	4,817,781	8,129,955	24,744,312
2042	11,815,930	4,941,242	7,534,315	24,291,487
2043	11,812,599	4,919,484	6,939,253	23,671,336
2044	11,812,952	4,875,112	6,348,263	23,036,327

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment D to 2023 Schedule MB of Form 5500
Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments
(Continued)

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2045	11,783,873	4,846,737	5,765,216	22,395,826
2046	11,714,344	4,772,541	5,194,330	21,681,215
2047	11,546,006	4,666,146	4,640,059	20,852,211
2048	11,368,373	4,579,004	4,106,876	20,054,253
2049	11,127,594	4,431,552	3,599,159	19,158,305
2050	10,858,522	4,282,008	3,121,085	18,261,615
2051	10,527,683	4,111,641	2,676,445	17,315,769
2052	10,190,538	3,964,644	2,268,466	16,423,648
2053	9,833,464	3,751,898	1,899,545	15,484,907
2054	9,412,900	3,557,734	1,571,035	14,541,669
2055	8,968,269	3,379,930	1,283,149	13,631,348
2056	8,564,838	3,201,692	1,034,938	12,801,468
2057	8,111,877	2,994,734	824,407	11,931,018
2058	7,648,433	2,801,342	648,711	11,098,486
2059	7,205,309	2,611,826	504,436	10,321,571
2060	6,754,297	2,417,212	387,838	9,559,347
2061	6,341,973	2,218,252	295,059	8,855,284
2062	5,907,259	2,027,257	222,322	8,156,838
2063	5,483,271	1,845,005	166,094	7,494,370
2064	5,089,816	1,672,391	123,195	6,885,402
2065	4,701,134	1,509,873	90,843	6,301,850
2066	4,326,800	1,357,822	66,685	5,751,307
2067	3,972,867	1,215,888	48,788	5,237,543
2068	3,637,315	1,083,923	35,614	4,756,852
2069	3,319,382	961,775	25,961	4,307,118
2070	3,020,069	849,241	18,909	3,888,219
2071	2,738,749	746,068	13,766	3,498,583
2072	2,474,606	651,968	10,018	3,136,592

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment F to 2023 Schedule MB of Form 5500
Schedule MB, line 8b(3) - Schedule of Projection of Employer Contributions
and Withdrawal Liability Payments

Summarized below are the projected employer contributions and Withdrawal Liability Payments under the same assumptions stated in the Actuarial Certification for the 2023 Plan Year.

Plan Year	Employer Contributions	Withdrawal Liability	Total
2023	14,535,672	-	14,535,672
2024	14,535,672	-	14,535,672
2025	14,535,672	-	14,535,672
2026	14,535,672	-	14,535,672
2027	14,535,672	-	14,535,672
2028	14,535,672	-	14,535,672
2029	14,535,672	-	14,535,672
2030	14,535,672	-	14,535,672
2031	14,535,672	-	14,535,672
2032	14,535,672	-	14,535,672

District Council 82 Painting Industry Pension Plan
EIN: 90-0585687 - Plan Number 001

Attachment A to the 2023 Schedule MB (Form 5500)
Schedule MB, Line 3 – Contributions Made to the Plan

Regular (non-withdrawal liability) contributions are made by participating employers on a regular basis and, for Schedule MB purposes, are assumed to have been made on the 15th of each month as indicated on the Schedule MB.

There were no withdrawal liability contributions received during the 2023 Plan Year.

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210 - 0110
1210 - 0089**2023****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

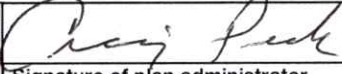
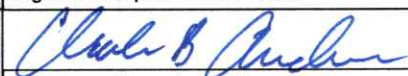
- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan DISTRICT COUNCIL 82 PAINTING INDUSTRY PENSION PLAN	1b Three-digit plan number (PN) ▶ <u>001</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TRUSTEES OF DISTRICT COUNCIL 82 PAINTING INDUSTRY P WILSON-MCSHANE CORPORATION 3001 METRO DRIVE, SUITE 500 BLOOMINGTON MN 55425-1617	1c Effective date of plan <u>10/01/1969</u> 2b Employer Identification Number (EIN) <u>90-0585687</u> 2c Plan Sponsor's telephone number <u>952-854-0795</u> 2d Business code (see instructions) <u>238300</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE 	<u>10/14/24</u>	<u>Craig Peck</u>
Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE 	<u>10/1/24</u>	<u>Clark B Anderson</u>
Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE		
Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230728

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
---	---	--

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan DISTRICT COUNCIL 82 PAINTING INDUSTRY PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRUSTEES OF DISTRICT COUNCIL 82 PAINTING INDUSTRY PENSION PLAN	D Employer Identification Number (EIN) 90-0585687

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 266131136
(2) Actuarial value of assets for funding standard account	1b(2) 296861841
c (1) Accrued liability for plan using immediate gain methods	1c(1) 305185516
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 305185516
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 669390725
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 26100767
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 18997815
(3) Expected plan disbursements for the plan year	1d(3) 19492815

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Emily Lucini, FSA	09/24/2024
EMILY LUCINI	Signature of actuary	Date
THE MCKEOGH COMPANY	Type or print name of actuary	23-08740
1001 CONSHOCKEN STATE ROAD, SUITE 1-407, WEST CONSHOCKEN, PA 19428	Firm name	Most recent enrollment number
	Address of the firm	484-530-0692
		Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	266131136
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	818	266501216
(2) For terminated vested participants	388	112069085
(3) For active participants:		
(a) Non-vested benefits		1863344
(b) Vested benefits		288957080
(c) Total active	984	290820424
(4) Total	2190	669390725
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	39.76%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2023	14623401				
Totals ▶			3(b)	14623401	3(c)
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	97.3%
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability			6a	2.19 %
	Pre-retirement		Post-retirement	
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☐ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	A	A	
(2) Females	6c(2)	A	A	
d Valuation liability interest rate	6d	7.50 %	7.50 %	
e Salary scale	6e	% ☒ N/A		
f Withdrawal liability interest rate:				
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A		
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.00 %		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.6 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-13.7 %		
i Expense load included in normal cost reported in line 9b	6i	☐ N/A		
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%		
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)			
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	3102422	326944
1	4672873	492444

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	8333258

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	104837071	14835770
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c**9d** 1737677**e** Total charges. Add lines 9a through 9d**9e** 24906705**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 26270705**g** Employer contributions. Total from column (b) of line 3**9g** 14623401**h** Amortization credits as of valuation date**9h** 70242691 9862558**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 3251740**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

9j(1)	79182718
9j(2)	323455244

9j(3)**k (1)** Waived funding deficiency**9k(1)****(2)** Other credits**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 54008404**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 29101699**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)** 0**(3)** Total as of valuation date**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No