

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan EFW INC. CONSOLIDATED RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 02/15/1993
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ELBITAMERICA, INC. 4700 MARINE CREEK PARKWAY FORT WORTH, TX 76179
2b	Employer Identification Number (EIN) 51-0345236
2c	Plan Sponsor's telephone number 817-234-6600
2d	Business code (see instructions) 334410

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2024	MICHELLE FIGURSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2024	CRAIG COLLINS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 932
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 273 6a(2) 252 6b 389 6c 155 6d 796 6e 48 6f 844 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 3H 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan EFW INC. CONSOLIDATED RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ELBITAMERICA, INC.	D Employer Identification Number (EIN) 51-0345236
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	126848229	
b	Actuarial value	2b	126848229	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	413	62780411	62780411
b	For terminated vested participants	247	28127009	28127009
c	For active participants	273	52132888	52349373
d	Total	933	143040308	143256793
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.28 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	774273	
c	Target normal cost	6c	774273	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary JEFFREY C. LITER Type or print name of actuary THE ANGELL PENSION GROUP, INC. Firm name 88 BOYD AVENUE EAST PROVIDENCE, RI 02914 Address of the firm	10/09/2024 Date 23-06544 Most recent enrollment number 401-438-9250 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1586492
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	1586492
10 Interest on line 9 using prior year's actual return of <u>-15.69</u> %	0	-248921
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.45</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1337571

Part III Funding Percentages		
14 Funding target attainment percentage	14	87.61 %
15 Adjusted funding target attainment percentage	15	87.61 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	115.06 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/13/2024	1159384	0			
			Totals ►	18(b)	1159384
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1062206
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 67
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....		31a	774273
b Excess assets, if applicable, but not greater than line 31a		31b	0
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	17746135	1625204	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	2399477
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	1337571	1337571
36 Additional cash requirement (line 34 minus line 35).....		36	1061906
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	1062206
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	300
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	300
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan EFW INC. CONSOLIDATED RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ELBITAMERICA, INC.	D Employer Identification Number (EIN) 51-0345236	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
BLACKROCK FUNDS	P.O. BOX 9819 PROVIDENCE, RI 02940

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
LAZARD ASSET MANAGEMENT	222 BERKELEY STREET SUITE 1100-B BOSTON, MA 02116

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
LEGG MASON/WESTERN ASSET MANAGEMENT	100 LIGHT STREET BALTIMORE, MD 21202

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
LOOMIS SAYLES & COMPANY LP	ONE FINANCIAL CENTER BOSTON, MA 02111

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

METROPOLITAN WEST ASSET MANAGEMENT	11766 WILSHIRE BLVD SUITE 1580 LOS ANGELES, CA 90025
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEUBERGER BERMAN MANAGEMENT LLC	605 THIRD AVENUE 2ND FLOOR NEW YORK, NY 10158-0180
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CONESTOGA FUNDS	CROSSPOINT AT VALLEY FORGE 550 EAST SWEDES FORD ROAD, STE 120 WAYNE, PA 19087
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GQG PARTNERS	299 PARK AVE, 13TH FLOOR NEW YORK, NY 10171
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HOTCHKIS & WILEY	601 SOUTH FIGUEROA STREET 39TH FLOOR LOS ANGELES, CA 90017
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO	1633 BROADWAY NEW YORK, NY 10019
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DWS DISTRIBUTORS, INC.	222 SOUTH RIVERSIDE PLAZA CHICAGO, IL 60606-5808
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE ANGELL PENSION GROUP, INC.

88 BOYD AVENUE
EAST PROVIDENCE, RI 02914

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	60210	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDUCIENT ADVISORS LLC

36-4001764

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	37606	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WHITLEY PENN LLP

75-2393478

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	35107	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 60 64 99	NONE	18457	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PRINCIPAL TRUST COMPANY

42-1520346

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 60 64 99	NONE	7799	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2023 This Form is Open to Public Inspection.	
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023					
A Name of plan EFW INC. CONSOLIDATED RETIREMENT PLAN				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 ELBITAMERICA, INC.				D Employer Identification Number (EIN) 51-0345236	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: COLTV SHORT TERM INVT FD					
b Name of sponsor of entity listed in (a): NORTHERN TRUST COMPANY					
c EIN-PN 36-1561860-001		d Entity code C		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan EFW INC. CONSOLIDATED RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ELBITAMERICA, INC.		
		D Employer Identification Number (EIN) 51-0345236

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	1159384
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	20937	27049
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	1421477
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	93277	0
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	120369263	127683408
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	6364752	8274100
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	126848229	138565418
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	126848229	138565418

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1159384	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1159384
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	63602	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		63602
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	64563	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3242661	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3307224
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	7835645	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	7835645	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1909348	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		15315
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		16000924
c Other income	2c		333
d Total income. Add all income amounts in column (b) and enter total	2d		22456130

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	9882626	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		9882626
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	35107	
(5) Investment advisory and investment management fees	2i(5)	37606	
(6) Bank or trust company trustee/custodial fees	2i(6)	26256	
(7) Actuarial fees	2i(7)	60210	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	697136	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		856315
j Total expenses. Add all expense amounts in column (b) and enter total	2j		10738941

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		11717189
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **WHITLEY PENN, LLP**

(2) EIN: **75-2393478**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 520559.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan EFW INC. CONSOLIDATED RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 ELBITAMERICA, INC.		D Employer Identification Number (EIN) 51-0345236
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 36-1561860 42-1520346		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 79
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b):	
a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%	
b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.	
a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No	
b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:	
☐ Yes.	
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.	
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.	
☐ No. Other. Provide explanation. _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No	
21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).	
☐ Design-based safe harbor method	
☐ "Prior year" ADP test	
☐ "Current year" ADP test	
☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>03 / 30 / 2018</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>M592031A</u> .	

**EFW INC. CONSOLIDATED
RETIREMENT PLAN**

**FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES**

**Years Ended December 31, 2023 and 2022
with Report of Independent Auditors**

**EFW INC. CONSOLIDATED
RETIREMENT PLAN**

**FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES**

Years Ended December 31, 2023 and 2022

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REPORT OF INDEPENDENT AUDITORS

To the Investment Committee of the
EFW Inc. Consolidated Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the EFW Inc. Consolidated Retirement Plan (the “Plan”), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (“ERISA”), as permitted by ERISA Section 103(a)(3)(C) (“ERISA Section 103(a)(3)(C) audit”). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan’s financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s (“DOL”) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (“investment information”) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL’s Rules and Regulations for Reporting and Disclosure under ERISA (“qualified institution”).

Management has obtained certifications from qualified institutions as of and for the years ended December 31, 2023 and 2022, stating that the certified investment information, as described in Note G to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor’s Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (“GAAP”).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (“GAAS”). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management’s election of the ERISA Section 103(a)(3)(C) audit does not affect management’s responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan’s ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan’s transactions that are presented and disclosed in the financial statements are in conformity with the Plan’s provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor’s Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedules of Form 5500, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) and Form 5500, Schedule H, Line 4j – Schedule of Reportable Transactions as of December 31, 2023, are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Whitley Penn LLP

Fort Worth, Texas
September 27, 2024

EFW INC. CONSOLIDATED RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	2023	2022
Assets		
Investments, at fair value	\$ 137,378,985	\$ 126,827,292
Receivables:		
Employer contributions	1,159,384	-
Investment income	27,049	20,937
Total receivables	<u>1,186,433</u>	<u>20,937</u>
Net assets available for benefits	<u><u>\$ 138,565,418</u></u>	<u><u>\$ 126,848,229</u></u>

See accompanying notes to financial statements.

EFW INC. CONSOLIDATED RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Year Ended December 31, 2023	2022
Additions to (Reductions from) Net Assets		
Investment income (loss):		
Net realized and unrealized gains (losses) on investments	\$ 17,918,138	\$ (27,231,435)
Interest and dividends	3,378,608	2,967,653
Total investment income (loss)	21,296,746	(24,263,782)
Contributions:		
Employer contributions	1,159,384	-
Total contributions	1,159,384	-
Total additions to (reductions from) net assets	22,456,130	(24,263,782)
Deductions from Net Assets		
Benefits paid to participants	9,882,626	5,594,461
Administrative expenses	856,315	774,273
Total deductions from net assets	10,738,941	6,368,734
Net increase (decrease) in net assets available for benefits	11,717,189	(30,632,516)
Net assets available for benefits at beginning of year	126,848,229	157,480,745
Net assets available for benefits at end of year	<u>\$ 138,565,418</u>	<u>\$ 126,848,229</u>

See accompanying notes to financial statements.

EFW INC. CONSOLIDATED RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

A. Description of the Plan

General

The following brief description of the EFW Inc. Consolidated Retirement Plan (the “Plan”) is provided for general information purposes only. The Plan is sponsored by ElbitAmerica, Inc. (previously EFW, Inc.) (the “Company”). Participants should refer to the Plan document for more complete information.

The Plan was effective February 15, 1993, restated January 1, 2020, and is a non-contributory defined benefit plan covering all employees of the Company who have completed one year of service and have attained age 21. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

In August 2009, the Compensation Committee of the Board of Directors of Elbit Systems US Corp., the parent company of the Company, approved a freeze of the Plan effective January 1, 2010. The “soft freeze” of the Plan prohibits non-represented employees that are hired on or after the freeze date from being added to the Plan. Existing participants would continue to accrue benefits as defined under the Plan’s provisions based on years of service and Plan provisions in effect.

In September 2018, the Board of Directors of the Company authorized a provision and executed an amendment to the Plan to enact a “hard freeze” for all current non-collectively bargained Plan participants effective December 31, 2018. Under the “hard freeze,” existing non-collectively bargained Plan participants will no longer continue to accrue benefits after December 31, 2018, as defined under the Plan’s provisions.

In December 2020, the Board of Directors of the Company authorized a provision and executed an amendment to the Plan to enact a “hard freeze” for all current collectively bargained Plan participants effective December 31, 2020. Under the “hard freeze,” existing collectively bargained Plan participants will no longer continue to accrue benefits after December 31, 2020, as defined under the Plan’s provisions.

Effective June 1, 2023, the Plan changed trustees and custodians from Northern Trust Company to Principal Trust Company.

Contributions

The Plan’s funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement as calculated by an independent actuary. Additionally, the Company makes annual contributions to the Plan based upon the maximum deductibility under the Internal Revenue Code (the “Code”). For the year ended December 31, 2023, the Company made a minimum-funding contribution of approximately \$1,159,000. For the year ended December 31, 2022, the Plan was fully funded as defined by ERISA funding requirements. After consideration of the funded status, the Company elected to make no contribution attributable to 2022.

EFW INC. CONSOLIDATED RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS (*continued*)

A. Description of the Plan – continued

Plan Expenses

Employees of the Company perform certain administrative functions of the Plan with no compensation from the Plan. In accordance with Plan provisions, the Plan pays substantially all administrative expenses and costs relating to asset charges and recordkeeping, as well as Pension Benefit Guarantee Corporation (“PBGC”) premiums. Any administrative expenses, if any, that are paid by the Company are not reflected in the accompanying financial statements.

Plan Benefits

Participants accrue benefits as defined under the Plan’s provisions based on years of service and Plan provisions in effect as of the date of determination.

Vesting

Participants become fully vested upon the attainment of five years of service.

B. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates. Refer to Note C for significant assumptions used in determining the Plan’s present value of accumulated plan benefits.

Risks and Uncertainties

The Plan directly invests in mutual funds, common stock, a money market fund, and a common collective trust, which is considered a cash equivalent. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the accompanying financial statements.

EFW INC. CONSOLIDATED RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS (*continued*)

B. Summary of Significant Accounting Policies – continued

Investment Valuation and Income

The investments of the Plan are stated at fair value as of the end of the year and are generally subject to market or credit risks customarily associated with equity and fixed income investments. Fair values are determined in accordance with U.S. GAAP, which defines fair value, establishes a framework for measuring fair value, and requires certain disclosures about assets and liabilities measured at fair value. See Note D for information related to the Plan's valuation methodologies.

Purchases and sales of securities are recorded on a trade-date basis. The net realized and unrealized gains (losses) on investments include realized gains and losses on sales of investments during the year and unrealized increases or decreases in the market value of investments held at year-end. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Payment of Benefits

Benefits are recorded when paid.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are estimated future periodic payments, including lump-sum distributions, attributable under the Plan's provisions to services rendered by employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries and present employees or their beneficiaries. Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered through the valuation date.

C. Actuarial Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by Plan participants to reflect the time value of money and the probability of payment (such as for death, disability, or retirement) between the valuation date and the expected date of payment.

EFW INC. CONSOLIDATED RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS (continued)

C. Actuarial Present Value of Accumulated Plan Benefits – continued

The actuarial present value of the accumulated plan benefits information based on a beginning of the year valuation is as follows:

	January 1, 2023
Vested benefits:	
Participants currently receiving payments	\$ 55,341,672
Other vested participants	67,418,638
Total vested benefits	122,760,310
Non-vested benefits	176,570
Total actuarial present value of accumulated plan benefits	<u>\$122,936,880</u>

The following is a summary of the changes in the actuarial present value of accumulated plan benefits between the applicable benefit information dates:

	Year Ended January 1, 2023
Actuarial present value of accumulated plan benefits at beginning of the year	\$120,127,215
Changes during the year:	
Benefits accumulated and actuarial gains (losses)	(500,086)
Changes in actuarial assumptions	1,000,172
Increase for interest due to change in the discount period	7,904,040
Benefits paid	<u>(5,594,461)</u>
Actuarial present value of accumulated plan benefits at end of the year	<u>\$122,936,880</u>

The actuarial cost method used was the traditional unit credit actuarial cost method. The more significant assumptions underlying the actuarial computations as of January 1, 2023 and 2022, for the respective actuarial valuations are as follows:

	2023	2022
Interest discount rate	5.280%	5.450%
Retirement age	From age 55 to 75	From age 55 to 75

The actuarial assumptions related to the mortality basis are based on prescribed male/female tables by the Internal Revenue Service (“IRS”) for 2023 and 2022.

EFW INC. CONSOLIDATED RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS (continued)

C. Actuarial Present Value of Accumulated Plan Benefits – continued

The change in the actuarial assumptions was primarily due to the following: (1) a change in the Plan's effective interest rate from 5.450% in 2022 to 5.280% in 2023; (2) changes in the mortality tables from the 2022 IRS prescribed tables to the 2023 IRS prescribed tables; and (3) the retirement rates for terminated vested participants were changed from 100% at age 65 in 2022 to 25% at age 62 and 100% at age 65 in 2023.

These actuarial assumptions are based on the presumption that the Plan will continue. If the Company terminates the Plan at some future date, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

D. Fair Value Measurements

U.S. GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date and establishes a three-tier hierarchy that is used to identify assets and liabilities measured at fair value. The hierarchy focuses on the inputs used to measure fair value and requires that the lowest level input be used. The three levels defined are as follows:

Level 1 — Inputs are unadjusted, quoted prices in active markets for identical assets or liabilities at the measurement date.

Level 2 — Inputs (other than quoted prices included in Level 1) are either directly or indirectly observable for assets or liabilities through correlation with market data at the measurement date and for the duration of the instruments' anticipated lives.

Level 3 — Inputs reflect the best estimate of what market participants would use in pricing assets or liabilities at the measurement date. Consideration is given to the risk inherent in the valuation technique and the risk inherent in the inputs to the model.

There have been no changes in the methodologies used at December 31, 2023 and 2022. For the years ended December 31, 2023 and 2022, there were no significant transfers between levels. The Plan held no Level 2 or 3 investments as of December 31, 2023 or 2022.

The following is a description of the valuation methodologies used for assets measured at fair value.

Mutual funds and money market fund: The fair values of the mutual funds and the money market fund are considered Level 1, as the investments have readily available quoted prices in active markets.

Common Stock: The fair value of the common stock is considered Level 1, as the stock is valued at the closing price reported on the active market on which the individual securities are traded.

EFW INC. CONSOLIDATED RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS *(continued)*

D. Fair Value Measurements – continued

Cash and cash equivalents: The fair value of the cash and cash equivalents is considered Level 1, as the investment is primarily comprised of a common collective trust mostly made up of short-term money market funds valued at cost, which approximates fair value.

Investments measured at fair value on a recurring basis at December 31,:

	2023	
	Level 1	Total
Mutual funds	\$127,683,408	\$127,683,408
Common stock	8,274,100	8,274,100
Money market fund	1,421,477	1,421,477
Total investments, at fair value	<u>\$137,378,985</u>	<u>\$137,378,985</u>

	2022	
	Level 1	Total
Mutual funds	\$120,369,263	\$120,369,263
Common stock	6,364,752	6,364,752
Cash and cash equivalents	93,277	93,277
Total investments, at fair value	<u>\$126,827,292</u>	<u>\$126,827,292</u>

E. Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee organization, or relatives of such persons.

The Plan had approximately 6% and 5% of total investments invested in the common stock of Elbit Systems, Ltd., the parent company of the Company, as of December 31, 2023 and 2022, respectively. In addition, the Plan invests in units of a money market fund managed by Principal Funds, Inc., an affiliate of Principal Bank, the trustee. Transactions in such investments qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules. The Plan paid certain expenses related to Plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA, which are exempt from prohibited transaction rules.

EFW INC. CONSOLIDATED RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS (continued)

F. Plan Termination

While the Company has not expressed any intent to permanently discontinue its contributions, it is free to do so under the provisions of the Plan at any time, subject to the provisions of ERISA. Should the Company terminate the Plan at some future time, its net assets will generally not be available on a pro-rata basis to provide participant benefits.

Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at such time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC's guarantee, while other benefits may not be provided for at all.

G. Certified Investments

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held and investment income receivable at December 31, 2023 and 2022, net realized and unrealized gains (losses) on investments, and interest and dividends for the years ended December 31, 2023 and 2022, was obtained by management and agreed to or derived from information certified as complete and accurate by Northern Trust Company and Principal Bank (the trustees of the Plan).

H. Income Tax Status

The Plan utilizes the Angell Pension Group Inc. Volume Submitter Defined Benefit Plan, which has a favorable opinion letter from the IRS. This opinion letter dated March 30, 2018, states that the form of the prototype plan is acceptable under Section 401 of the Code. The Company may rely on this letter with respect to the qualification of the Plan under Code Section 401(a) with certain limitations. The Company believes that the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan was qualified and the related trust was tax exempt as of the financial statement date.

U.S. GAAP requires management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

I. Subsequent Events

In preparing the accompanying financial statements, management has evaluated all subsequent events and transactions for potential recognition or disclosure through September 27, 2024, the date the financial statements were available for issuance.

SUPPLEMENTAL SCHEDULES

EFW INC. CONSOLIDATED RETIREMENT PLAN

FORM 5500, SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2023

EIN: 51-0345236

Plan #: 001

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Vanguard Institutional Index Fund	Equity mutual fund	\$ 21,759,325	\$ 43,720,347
	Vanguard Total International Stock Index Fund	Equity mutual fund	16,876,864	18,977,096
	Metropolitan West Total Return Bond Fund	Fixed-income mutual fund	18,846,838	15,960,991
	Loomis Investment Grade Fixed Income Fund	Fixed-income mutual fund	18,995,665	15,924,386
*	Elbit Systems, Ltd.	Common stock	1,658,312	8,274,100
	DWS RREEF Real Assets Fund	Fixed-income mutual fund	6,016,226	6,578,741
	Hotchkis & Wiley Small Cap Diversified Fund	Equity mutual fund	5,240,115	5,640,307
	Conestoga Small Cap Fund	Equity mutual fund	4,845,555	5,454,071
	Brandywineglobal Global Opportunities Bond Fund	Fixed-income mutual fund	5,865,582	5,185,945
	Blackrock Strategic Income Opportunities Portfolio	Fixed-income mutual fund	5,155,245	4,844,761
	GQG Partners Emerging Markets Equity Fund	Equity mutual fund	2,472,067	2,730,392
	Pimco RAE Emerging Markets Fund	Equity mutual fund	2,503,544	2,666,371
*	Principal Government Money Market Fund	Money market fund	1,421,477	1,421,477
	Total investments		<u>\$ 111,656,815</u>	<u>\$ 137,378,985</u>

* Represents a party in interest to the Plan as defined by ERISA.

See accompanying notes to financial statements.

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

(i) REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE

ELBIT SYSTEMS EFW

FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

(a) DATE BOUGHT/SOLD -----	(b) SHARES/ PAR VALUE -----	UNIT PRICE -----	(f) EXPENSE INCURRED -----	(c), (d), (h) PRINCIPAL CASH -----	(g) TRANSACTION COST -----	(i) REALIZED GAIN/LOSS -----
Identity of party involved	Description of asset (including interest rate and maturity in case of loan)			Purchase price, Selling price, and Current value of assets on transaction date	Cost of assets	Net gain (loss)
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
03/30/23 B	1	1.000	0	1-*	1	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
03/30/23 S	1	1.000	0	1 *	1	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
06/01/23 B	1,092,471	1.000	0	1,092,471-*	1,092,471	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
06/06/23 B	105	1.000	0	105-*	105	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
06/13/23 B	2,702	1.000	0	2,702-*	2,702	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
06/13/23 B	2,702	1.000	0	2,702-*	2,702	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
06/15/23 S	2,702	1.000	0	2,702 *	2,702	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
06/21/23 S	13,346	1.000	0	13,346 *	13,346	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
06/26/23 S	510,643	1.000	0	510,643 *	510,643	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
06/29/23 B	2,873	1.000	0	2,873-*	2,873	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
06/30/23 S	8,500	1.000	0	8,500 *	8,500	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
07/03/23 B	1,215	1.000	0	1,215-*	1,215	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
07/05/23 S	368	1.000	0	368 *	368	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
07/06/23 B	16,450	1.000	0	16,450-*	16,450	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
07/07/23 S	2,676	1.000	0	2,676 *	2,676	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
07/10/23 B	16,141	1.000	0	16,141-*	16,141	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
07/12/23 B	709	1.000	0	709-*	709	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
07/14/23 S	709	1.000	0	709 *	709	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
07/14/23 S	600	1.000	0	600 *	600	0

Column (e) is not applicable

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

(i) REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE

ELBIT SYSTEMS EFW

FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
07/19/23 S	2,061	1.000	0	2,061 *	2,061	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
07/20/23 B	44	1.000	0	44--*	44	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
07/25/23 S	517,490	1.000	0	517,490 *	517,490	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/01/23 B	1,970	1.000	0	1,970--*	1,970	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/02/23 S	600	1.000	0	600 *	600	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/03/23 S	2,998	1.000	0	2,998 *	2,998	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/10/23 B	4	1.000	0	4--*	4	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/11/23 S	2	1.000	0	2 *	2	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/14/23 S	225	1.000	0	225 *	225	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/17/23 S	1,917	1.000	0	1,917 *	1,917	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/25/23 S	72,550	1.000	0	72,550 *	72,550	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/28/23 B	1,152,395	1.000	0	1,152,395--*	1,152,395	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/28/23 B	97	1.000	0	97--*	97	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/30/23 S	97	1.000	0	97 *	97	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/30/23 B	298	1.000	0	298--*	298	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
09/01/23 B	607	1.000	0	607--*	607	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
09/08/23 S	35,800	1.000	0	35,800 *	35,800	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
09/15/23 S	300	1.000	0	300 *	300	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
09/25/23 S	522,102	1.000	0	522,102 *	522,102	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
09/28/23 S	25,560	1.000	0	25,560 *	25,560	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
09/29/23 S	10,387	1.000	0	10,387 *	10,387	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
10/02/23 B	4,337	1.000	0	4,337--*	4,337	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
10/04/23 B	5,740,959	1.000	0	5,740,959--*	5,740,959	

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

(i) REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE

ELBIT SYSTEMS EFW

FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
10/13/23 S	697,136	1.000	0	697,136 *	697,136	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
10/16/23 S	300	1.000	0	300 *	300	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
10/20/23 S	5,549	1.000	0	5,549 *	5,549	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
10/23/23 B	16,141	1.000	0	16,141-	16,141	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
10/25/23 S	522,440	1.000	0	522,440 *	522,440	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
10/27/23 B	233	1.000	0	233-	233	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
10/30/23 B	1,487	1.000	0	1,487-	1,487	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
10/31/23 S	233	1.000	0	233 *	233	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
11/01/23 B	22,662	1.000	0	22,662-	22,662	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
11/21/23 S	2,093	1.000	0	2,093 *	2,093	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
11/27/23 S	526,069	1.000	0	526,069 *	526,069	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
12/01/23 B	21,654	1.000	0	21,654-	21,654	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
12/08/23 S	3,725,481	1.000	0	3,725,481 *	3,725,481	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
12/08/23 B	36,006	1.000	0	36,006-	36,006	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
12/08/23 B	10,147	1.000	0	10,147-	10,147	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
12/11/23 S	45,008	1.000	0	45,008 *	45,008	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
12/15/23 S	13,055	1.000	0	13,055 *	13,055	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
12/18/23 S	1,296	1.000	0	1,296 *	1,296	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
12/19/23 B	34,573	1.000	0	34,573-	34,573	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
12/20/23 S	1,048	1.000	0	1,048 *	1,048	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
12/21/23 S	34,573	1.000	0	34,573 *	34,573	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
12/26/23 S	529,732	1.000	0	529,732 *	529,732	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL**						
12/26/23 B	3,139	1.000	0	3,139-	3,139	

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

(i) REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE

ELBIT SYSTEMS EFW

FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
12/29/23 B	1,075,000	1.000	0	1,075,000-*	1,075,000	
ISSUE: 00771X419 - GQG PART EMERG MKTS EQ-INST						
10/03/23 B	167,832	14.300	0	2,400,000-*	2,400,000	
ISSUE: 00771X419 - GQG PART EMERG MKTS EQ-INST						
12/28/23 R	4,541	15.870	0	72,067-*	72,067	
ISSUE: 09260B374 - BLACKROCK STRAT INC OPP-K #1944						
06/30/23 R	1,586	9.190	0	14,574-*	14,574	
ISSUE: 09260B374 - BLACKROCK STRAT INC OPP-K #1944						
07/31/23 R	1,992	9.230	0	18,384-*	18,384	
ISSUE: 09260B374 - BLACKROCK STRAT INC OPP-K #1944						
08/31/23 R	2,091	9.170	0	19,176-*	19,176	
ISSUE: 09260B374 - BLACKROCK STRAT INC OPP-K #1944						
09/30/23 R	1,964	9.050	0	17,776-*	17,776	
ISSUE: 09260B374 - BLACKROCK STRAT INC OPP-K #1944						
10/31/23 R	2,030	8.980	0	18,228-*	18,228	
ISSUE: 09260B374 - BLACKROCK STRAT INC OPP-K #1944						
11/30/23 R	1,998	9.200	0	18,377-*	18,377	
ISSUE: 09260B374 - BLACKROCK STRAT INC OPP-K #1944						
12/31/23 R	1,897	9.440	0	17,906-*	17,906	
ISSUE: 207019704 - CONESTOGA SMALL CAP-INST						
10/03/23 B	74,086	64.790	0	4,800,000-*	4,800,000	
ISSUE: 207019704 - CONESTOGA SMALL CAP-INST						
12/04/23 R	669	68.120	0	45,555-*	45,555	
ISSUE: 25159K705 - DWS RREEF REAL ASSETS-INST #1487						
10/03/23 B	573,444	10.280	0	5,895,000-*	5,895,000	
ISSUE: 25159K705 - DWS RREEF REAL ASSETS-INST #1487						
12/19/23 R	10,814	11.210	0	121,226-*	121,226	
ISSUE: 44134R651 - HOTCHKIS & WILEY S/C DIV-I #1131						
10/03/23 B	412,726	11.630	0	4,800,000-*	4,800,000	
ISSUE: 44134R651 - HOTCHKIS & WILEY S/C DIV-I #1131						
12/07/23 R	38,138	11.540	0	440,115-*	440,115	
ISSUE: 52107V500 - LAZARD INTL EQTY PORT-R6 #2361						
08/17/23 R	347	15.660	0	5,442-*	5,442	
ISSUE: 52107V500 - LAZARD INTL EQTY PORT-R6 #2361						
10/03/23 S	423,204	15.010	0	6,352,287 *	7,935,206	-1,582,919
ISSUE: 524686318 - BRANDYWINEGLB-GLB OPP BD-IS #2266						
10/03/23 B	49,261	8.120	0	400,000-*	400,000	
ISSUE: 524686318 - BRANDYWINEGLB-GLB OPP BD-IS #2266						
12/19/23 R	483	9.260	0	4,472-*	4,472	
ISSUE: 543495105 - LOOMIS INVEST GR FIXED INC-I #1181						
06/29/23 R	4,712	10.180	0	47,968-*	47,968	
ISSUE: 543495105 - LOOMIS INVEST GR FIXED INC-I #1181						
07/28/23 R	5,444	10.130	0	55,143-*	55,143	
ISSUE: 543495105 - LOOMIS INVEST GR FIXED INC-I #1181						
08/30/23 R	5,939	10.030	0	59,567-*	59,567	

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

(i) REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE

ELBIT SYSTEMS EFW

FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 543495105 - LOOMIS INVEST GR FIXED INC-I #1181						
09/28/23 R	5,583	9.780	0	54,600-*	54,600	
ISSUE: 543495105 - LOOMIS INVEST GR FIXED INC-I #1181						
10/03/23 S	67,288	9.660	0	650,000 *	836,841	-186,841
ISSUE: 543495105 - LOOMIS INVEST GR FIXED INC-I #1181						
10/30/23 R	6,765	9.610	0	65,007-*	65,007	
ISSUE: 543495105 - LOOMIS INVEST GR FIXED INC-I #1181						
11/29/23 R	5,545	10.050	0	55,731-*	55,731	
ISSUE: 543495105 - LOOMIS INVEST GR FIXED INC-I #1181						
12/15/23 R	7,089	10.320	0	73,157-*	73,157	
ISSUE: 592905764 - METROPOLITAN WEST T/R BD-PLN #712						
06/30/23 R	5,332	8.500	0	45,324-*	45,324	
ISSUE: 592905764 - METROPOLITAN WEST T/R BD-PLN #712						
07/31/23 R	6,780	8.480	0	57,498-*	57,498	
ISSUE: 592905764 - METROPOLITAN WEST T/R BD-PLN #712						
08/31/23 R	7,246	8.390	0	60,792-*	60,792	
ISSUE: 592905764 - METROPOLITAN WEST T/R BD-PLN #712						
09/30/23 R	6,356	8.110	0	51,548-*	51,548	
ISSUE: 592905764 - METROPOLITAN WEST T/R BD-PLN #712						
10/31/23 R	7,246	7.920	0	57,386-*	57,386	
ISSUE: 592905764 - METROPOLITAN WEST T/R BD-PLN #712						
11/30/23 R	7,217	8.290	0	59,826-*	59,826	
ISSUE: 592905764 - METROPOLITAN WEST T/R BD-PLN #712						
12/31/23 R	7,004	8.620	0	60,377-*	60,377	
ISSUE: 64122Q531 - NEUBERGER BERMAN GENES-R6 #3616						
10/03/23 S	206,744	56.410	0	11,662,420 *	11,751,092	-88,673
ISSUE: 72202L645 - PIMCO RAE EMERG MRKT-INST #2143						
10/03/23 B	254,777	9.420	0	2,400,000-*	2,400,000	
ISSUE: 72202L645 - PIMCO RAE EMERG MRKT-INST #2143						
12/26/23 R	10,533	9.830	0	103,544-*	103,544	
ISSUE: 921909784 - VANGUARD TOTAL INT ST IDX-IS #1869						
06/16/23 R	1,173	122.380	0	143,589-*	143,589	
ISSUE: 921909784 - VANGUARD TOTAL INT ST IDX-IS #1869						
09/15/23 R	581	118.910	0	69,136-*	69,136	
ISSUE: 921909784 - VANGUARD TOTAL INT ST IDX-IS #1869						
10/03/23 B	40,132	112.130	0	4,500,000-*	4,500,000	
ISSUE: 921909784 - VANGUARD TOTAL INT ST IDX-IS #1869						
12/15/23 R	2,252	121.250	0	273,077-*	273,077	
ISSUE: 922040100 - VANGUARD INSTL INDEX FD #94						
06/28/23 R	529	365.250	0	193,374-*	193,374	
ISSUE: 922040100 - VANGUARD INSTL INDEX FD #94						
08/25/23 S	4,341	368.570	0	1,600,000 *	833,783	766,217
ISSUE: 922040100 - VANGUARD INSTL INDEX FD #94						
09/27/23 R	492	356.720	0	175,353-*	175,353	
ISSUE: 922040100 - VANGUARD INSTL INDEX FD #94						
10/03/23 S	18,553	353.040	0	6,550,000 *	3,574,943	2,975,057

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

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ELBIT SYSTEMS EFW

FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 922040100 - VANGUARD INSTL INDEX FD #94						
12/27/23 R	1,775	394.390	0	700,170-*	700,170	
ISSUE: 922040100 - VANGUARD INSTL INDEX FD #94						
12/28/23 S	2,724	394.580	0	1,075,000 *	533,529	541,471
ISSUE: 922042601 - VANGUARD EMRG MK STK INDEX-IS #239						
06/16/23 R	1,244	26.340	0	32,763-*	32,763	
ISSUE: 922042601 - VANGUARD EMRG MK STK INDEX-IS #239						
09/15/23 R	1,872	25.460	0	47,673-*	47,673	
ISSUE: 922042601 - VANGUARD EMRG MK STK INDEX-IS #239						
10/03/23 S	233,520	24.500	0	5,721,252 *	6,469,154	-747,901
GRAND TOTAL			0	79,254,629	77,578,218	1,676,412

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE

B = BUY TRANSACTION

S = SELL TRANSACTION

R = REINVESTMENT TRANSACTION

** = A party-in-interest as defined by ERISA

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

(ii) REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

ELBIT SYSTEMS EFW

SERIES / BY BROKER						
DATE	SHARES/	UNIT	EXPENSE	PRINCIPAL	TRANSACTION	REALIZED
BOUGHT/SOLD	PAR VALUE	PRICE	INCURRED	CASH	COST	GAIN/LOSS
-----	-----	-----	-----	-----	-----	-----

*** NO TRANSACTIONS QUALIFIED ***

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

(iii) REPORTABLE TRANSACTIONS - SERIES / BY ISSUE

ELBIT SYSTEMS EFW

FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
** ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL						
03/30/23 B	1	1.000	0	1-	1	
06/01/23 B	1,092,471	1.000	0	1,092,471-	1,092,471	
06/06/23 B	105	1.000	0	105-	105	
06/13/23 B	2,702	1.000	0	2,702-	2,702	
06/13/23 B	2,702	1.000	0	2,702-	2,702	
06/29/23 B	2,873	1.000	0	2,873-	2,873	
07/03/23 B	1,215	1.000	0	1,215-	1,215	
07/06/23 B	16,450	1.000	0	16,450-	16,450	
07/10/23 B	16,141	1.000	0	16,141-	16,141	
07/12/23 B	709	1.000	0	709-	709	
07/20/23 B	44	1.000	0	44-	44	
08/01/23 B	1,970	1.000	0	1,970-	1,970	
08/10/23 B	4	1.000	0	4-	4	
08/28/23 B	1,152,395	1.000	0	1,152,395-	1,152,395	
08/28/23 B	97	1.000	0	97-	97	
08/30/23 B	298	1.000	0	298-	298	
09/01/23 B	607	1.000	0	607-	607	
10/02/23 B	4,337	1.000	0	4,337-	4,337	
10/04/23 B	5,740,959	1.000	0	5,740,959-	5,740,959	
10/23/23 B	16,141	1.000	0	16,141-	16,141	
10/27/23 B	233	1.000	0	233-	233	
10/30/23 B	1,487	1.000	0	1,487-	1,487	
11/01/23 B	22,662	1.000	0	22,662-	22,662	
12/01/23 B	21,654	1.000	0	21,654-	21,654	
12/08/23 B	36,006	1.000	0	36,006-	36,006	
12/08/23 B	10,147	1.000	0	10,147-	10,147	
12/19/23 B	34,573	1.000	0	34,573-	34,573	
12/26/23 B	3,139	1.000	0	3,139-	3,139	
12/29/23 B	1,075,000	1.000	0	1,075,000-	1,075,000	
SUB-TOTAL OF BUYS # 29			0	9,257,122	9,257,122	
03/30/23 S	1	1.000	0	1 *	1	0
06/15/23 S	2,702	1.000	0	2,702 *	2,702	0
06/21/23 S	13,346	1.000	0	13,346 *	13,346	0

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

(iii) REPORTABLE TRANSACTIONS - SERIES / BY ISSUE

ELBIT SYSTEMS EFW

FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
06/26/23 S	510,643	1.000	0	510,643 *	510,643	0
06/30/23 S	8,500	1.000	0	8,500 *	8,500	0
07/05/23 S	368	1.000	0	368 *	368	0
07/07/23 S	2,676	1.000	0	2,676 *	2,676	0
07/14/23 S	709	1.000	0	709 *	709	0
07/14/23 S	600	1.000	0	600 *	600	0
07/19/23 S	2,061	1.000	0	2,061 *	2,061	0
07/25/23 S	517,490	1.000	0	517,490 *	517,490	0
08/02/23 S	600	1.000	0	600 *	600	0
08/03/23 S	2,998	1.000	0	2,998 *	2,998	0
08/11/23 S	2	1.000	0	2 *	2	0
08/14/23 S	225	1.000	0	225 *	225	0
08/17/23 S	1,917	1.000	0	1,917 *	1,917	0
08/25/23 S	72,550	1.000	0	72,550 *	72,550	0
08/30/23 S	97	1.000	0	97 *	97	0
09/08/23 S	35,800	1.000	0	35,800 *	35,800	0
09/15/23 S	300	1.000	0	300 *	300	0
09/25/23 S	522,102	1.000	0	522,102 *	522,102	0
09/28/23 S	25,560	1.000	0	25,560 *	25,560	0
09/29/23 S	10,387	1.000	0	10,387 *	10,387	0
10/13/23 S	697,136	1.000	0	697,136 *	697,136	0
10/16/23 S	300	1.000	0	300 *	300	0
10/20/23 S	5,549	1.000	0	5,549 *	5,549	0
10/25/23 S	522,440	1.000	0	522,440 *	522,440	0
10/31/23 S	233	1.000	0	233 *	233	0
11/21/23 S	2,093	1.000	0	2,093 *	2,093	0
11/27/23 S	526,069	1.000	0	526,069 *	526,069	0
12/08/23 S	3,725,481	1.000	0	3,725,481 *	3,725,481	0
12/11/23 S	45,008	1.000	0	45,008 *	45,008	0
12/15/23 S	13,055	1.000	0	13,055 *	13,055	0
12/18/23 S	1,296	1.000	0	1,296 *	1,296	0
12/20/23 S	1,048	1.000	0	1,048 *	1,048	0
12/21/23 S	34,573	1.000	0	34,573 *	34,573	0
12/26/23 S	529,732	1.000	0	529,732 *	529,732	0
SUB-TOTAL OF SALES # 37			0	7,835,647	7,835,647	0
SUB-TOTAL			0	17,092,769	17,092,769	0
ISSUE: 00771X419 - GQG PART EMERG MKTS EQ-INST						
12/28/23 R	4,541	15.870	0	72,067-*	72,067	

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

(iii) REPORTABLE TRANSACTIONS - SERIES / BY ISSUE

ELBIT SYSTEMS EFW

FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
SUB-TOTAL OF REINVS # 1			0	72,067	72,067	
10/03/23 B	167,832	14.300	0	2,400,000-*	2,400,000	
SUB-TOTAL OF BUYS # 1			0	2,400,000	2,400,000	
SUB-TOTAL			0	2,472,067	2,472,067	0
ISSUE: 09260B374 - BLACKROCK STRAT INC OPP-K #1944						
06/30/23 R	1,586	9.190	0	14,574-*	14,574	
07/31/23 R	1,992	9.230	0	18,384-*	18,384	
08/31/23 R	2,091	9.170	0	19,176-*	19,176	
09/30/23 R	1,964	9.050	0	17,776-*	17,776	
10/31/23 R	2,030	8.980	0	18,228-*	18,228	
11/30/23 R	1,998	9.200	0	18,377-*	18,377	
12/31/23 R	1,897	9.440	0	17,906-*	17,906	
SUB-TOTAL OF REINVS # 7			0	124,421	124,421	
SUB-TOTAL			0	124,421	124,421	0
ISSUE: 207019704 - CONESTOGA SMALL CAP-INST						
12/04/23 R	669	68.120	0	45,555-*	45,555	
SUB-TOTAL OF REINVS # 1			0	45,555	45,555	
10/03/23 B	74,086	64.790	0	4,800,000-*	4,800,000	
SUB-TOTAL OF BUYS # 1			0	4,800,000	4,800,000	
SUB-TOTAL			0	4,845,555	4,845,555	0
ISSUE: 25159K705 - DWS RREEF REAL ASSETS-INST #1487						
12/19/23 R	10,814	11.210	0	121,226-*	121,226	
SUB-TOTAL OF REINVS # 1			0	121,226	121,226	

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

(iii) REPORTABLE TRANSACTIONS - SERIES / BY ISSUE

ELBIT SYSTEMS EFW

FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
10/03/23 B	573,444	10.280	0	5,895,000-*	5,895,000	
SUB-TOTAL OF BUYS # 1			0	5,895,000	5,895,000	
SUB-TOTAL			0	6,016,226	6,016,226	0
ISSUE: 44134R651 - HOTCHKIS & WILEY S/C DIV-I #1131						
12/07/23 R	38,138	11.540	0	440,115-*	440,115	
SUB-TOTAL OF REINVS # 1			0	440,115	440,115	
10/03/23 B	412,726	11.630	0	4,800,000-*	4,800,000	
SUB-TOTAL OF BUYS # 1			0	4,800,000	4,800,000	
SUB-TOTAL			0	5,240,115	5,240,115	0
ISSUE: 52107V500 - LAZARD INTL EQTY PORT-R6 #2361						
08/17/23 R	347	15.660	0	5,442-*	5,442	
SUB-TOTAL OF REINVS # 1			0	5,442	5,442	
10/03/23 S	423,204	15.010	0	6,352,287 *	7,935,206	-1,582,919
SUB-TOTAL OF SALES # 1			0	6,352,287	7,935,206	-1,582,919
SUB-TOTAL			0	6,357,729	7,940,648	-1,582,919
ISSUE: 524686318 - BRANDYWINEGLB-GLB OPP BD-IS #2266						
12/19/23 R	483	9.260	0	4,472-*	4,472	
SUB-TOTAL OF REINVS # 1			0	4,472	4,472	
10/03/23 B	49,261	8.120	0	400,000-*	400,000	
SUB-TOTAL OF BUYS # 1			0	400,000	400,000	

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

(iii) REPORTABLE TRANSACTIONS - SERIES / BY ISSUE

ELBIT SYSTEMS EFW

FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
SUB-TOTAL			0	404,472	404,472	0
ISSUE: 543495105 - LOOMIS INVEST GR FIXED INC-I #1181						
06/29/23 R	4,712	10.180	0	47,968-*	47,968	
07/28/23 R	5,444	10.130	0	55,143-*	55,143	
08/30/23 R	5,939	10.030	0	59,567-*	59,567	
09/28/23 R	5,583	9.780	0	54,600-*	54,600	
10/30/23 R	6,765	9.610	0	65,007-*	65,007	
11/29/23 R	5,545	10.050	0	55,731-*	55,731	
12/15/23 R	7,089	10.320	0	73,157-*	73,157	
SUB-TOTAL OF REINVS # 7			0	411,173	411,173	
10/03/23 S	67,288	9.660	0	650,000 *	836,841	-186,841
SUB-TOTAL OF SALES # 1			0	650,000	836,841	-186,841
SUB-TOTAL			0	1,061,173	1,248,014	-186,841
ISSUE: 592905764 - METROPOLITAN WEST T/R BD-PLN #712						
06/30/23 R	5,332	8.500	0	45,324-*	45,324	
07/31/23 R	6,780	8.480	0	57,498-*	57,498	
08/31/23 R	7,246	8.390	0	60,792-*	60,792	
09/30/23 R	6,356	8.110	0	51,548-*	51,548	
10/31/23 R	7,246	7.920	0	57,386-*	57,386	
11/30/23 R	7,217	8.290	0	59,826-*	59,826	
12/31/23 R	7,004	8.620	0	60,377-*	60,377	
SUB-TOTAL OF REINVS # 7			0	392,751	392,751	
SUB-TOTAL			0	392,751	392,751	0
ISSUE: 64122Q531 - NEUBERGER BERMAN GENES-R6 #3616						
10/03/23 S	206,744	56.410	0	11,662,420 *	11,751,092	-88,673
SUB-TOTAL OF SALES # 1			0	11,662,420	11,751,092	-88,673

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

(iii) REPORTABLE TRANSACTIONS - SERIES / BY ISSUE

ELBIT SYSTEMS EFW

FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
	SUB-TOTAL		0	11,662,420	11,751,092	-88,673
ISSUE: 72202L645 - PIMCO RAE EMERG MRKT-INST #2143						
12/26/23 R	10,533	9.830	0	103,544-*	103,544	
	SUB-TOTAL OF REINVS # 1		0	103,544	103,544	
10/03/23 B	254,777	9.420	0	2,400,000-*	2,400,000	
	SUB-TOTAL OF BUYS # 1		0	2,400,000	2,400,000	
	SUB-TOTAL		0	2,503,544	2,503,544	0
ISSUE: 921909784 - VANGUARD TOTAL INT ST IDX-IS #1869						
06/16/23 R	1,173	122.380	0	143,589-*	143,589	
09/15/23 R	581	118.910	0	69,136-*	69,136	
12/15/23 R	2,252	121.250	0	273,077-*	273,077	
	SUB-TOTAL OF REINVS # 3		0	485,802	485,802	
10/03/23 B	40,132	112.130	0	4,500,000-*	4,500,000	
	SUB-TOTAL OF BUYS # 1		0	4,500,000	4,500,000	
	SUB-TOTAL		0	4,985,802	4,985,802	0
ISSUE: 922040100 - VANGUARD INSTL INDEX FD #94						
06/28/23 R	529	365.250	0	193,374-*	193,374	
09/27/23 R	492	356.720	0	175,353-*	175,353	
12/27/23 R	1,775	394.390	0	700,170-*	700,170	
	SUB-TOTAL OF REINVS # 3		0	1,068,897	1,068,897	
08/25/23 S	4,341	368.570	0	1,600,000 *	833,783	766,217
10/03/23 S	18,553	353.040	0	6,550,000 *	3,574,943	2,975,057
12/28/23 S	2,724	394.580	0	1,075,000 *	533,529	541,471

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

(iii) REPORTABLE TRANSACTIONS - SERIES / BY ISSUE

ELBIT SYSTEMS EFW

FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
SUB-TOTAL OF SALES # 3			0	9,225,000	4,942,255	4,282,745
SUB-TOTAL			0	10,293,897	6,011,152	4,282,745
ISSUE: 922042601 - VANGUARD EMRG MK STK INDEX-IS #239						
06/16/23 R	1,244	26.340	0	32,763-*	32,763	
09/15/23 R	1,872	25.460	0	47,673-*	47,673	
SUB-TOTAL OF REINVS # 2			0	80,436	80,436	
10/03/23 S	233,520	24.500	0	5,721,252 *	6,469,154	-747,901
SUB-TOTAL OF SALES # 1			0	5,721,252	6,469,154	-747,901
SUB-TOTAL			0	5,801,688	6,549,590	-747,901
GRAND TOTAL			0	79,254,629	77,578,218	1,676,412

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE

B = BUY TRANSACTION

S = SELL TRANSACTION

R = REINVESTMENT TRANSACTION

** = A party-in-interest as defined by ERISA

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

(iv)REPORTABLE TRANSACTIONS - SINGLE / BY BROKERELBIT SYSTEMS EFW

FOR THE PERIOD JANUARY 1, 2023THROUGH DECEMBER 31, 2023

SINGLE / BY BROKER						
DATE	SHARES/	UNIT	EXPENSE	PRINCIPAL	TRANSACTION	REALIZED
BOUGHT/SOLD	PAR VALUE	PRICE	INCURRED	CASH	COST	GAIN/LOSS
-----	-----	-----	-----	-----	-----	-----

*** NO TRANSACTIONS QUALIFIED ***

5500 Supplemental Schedules

1 JAN 23 - 31 DEC 23

Account Name EFW CONSOLIDATED RET PLAN
Account number EFWALL

EFW Inc. Consolidated Retirement Plan 001 - EIN51-0345236

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

◆ 5% Report - Part A

(i) Single Transaction in Excess of 5%

(a)	(b)		(c)	(d)	(e)	(f)	(g)	(h)	(i)
Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
			Purchase Price	Selling Price		Expenses incurred with transaction	Cost of Asset	Current value of asset on transaction date	

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2022-12-31 VALUE (INCLUDING ACCRUALS) OF 126,848,229.13

(a) Identity of party involved

(b) Description of asset (including interest rate and maturity in case of loan)

5500 Supplemental Schedules

1 JAN 23 - 31 DEC 23

Account number EFWALL
Account Name EFW CONSOLIDATED RET PLAN

[EFW Inc. Consolidated Retirement Plan 001 - EIN51-0345236](#)

[Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions](#)

◆ 5% Report - Part B

(ii) Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2022-12-31 VALUE (INCLUDING ACCRUALS) OF 126,848,229.13

5500 Supplemental Schedules

1 JAN 23 - 31 DEC 23

Account number EFWALL
Account Name EFW CONSOLIDATED RET PLAN

EFW Inc. Consolidated Retirement Plan 001 - EIN51-0345236

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

◆ 5% Report - Part C Summary

(iii) Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate		Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
			Acquisition Price	Disposition Price				
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Total acquisitions	14	3,163,525.69			0.00	3,163,525.69	3,163,525.69
	Total dispositions	23		3,256,802.90		0.00	3,256,802.90	3,256,802.90

NOTE: TRANSACTIONS ARE BASED ON THE 2022-12-31 VALUE (INCLUDING ACCRUALS) OF 126,848,229.13

5500 Supplemental Schedules

1 JAN 23 - 31 DEC 23

Account number EFWALL
Account Name EFW CONSOLIDATED RET PLAN

EFW Inc. Consolidated Retirement Plan 001 - EIN51-0345236

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

◆ 5% Report - Part D

(iv) Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
---------------------------------	------------------	------	-------------------	-------------------	--------------	-------------------	------	-----------------------------------	---------------

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2022-12-31 VALUE (INCLUDING ACCRUALS) OF 126,848,229.13

Plan Name: EFW Inc. Consolidated Retirement Plan
EIN: 51-0345236
Plan Number: 001

Schedule SB, Line 26a -- Schedule of Active Participant Data																				
YEARS OF CREDITED SERVICE																				
Attained Age	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up	
	No.	Avg. Comp*	No.	Avg. Comp*	No.	Avg. Comp*	No.	Avg. Comp*	No.	Avg. Comp*	No.	Avg. Comp*	No.	Avg. Comp*	No.	Avg. Comp*	No.	Avg. Comp*	No.	Avg. Comp*
Under 25	0		0		0		0		0		0		0		0		0		0	
25 to 29	0		0		0		0		0		0		0		0		0		0	
30 to 34	0		0		0		3		0		0		0		0		0		0	
35 to 39	0		0		0		4		3		1		0		0		0		0	
40 to 44	0		0		0		6		13		2		0		0		0		0	
45 to 49	0		0		0		8		11		3		1		0		0		0	
50 to 54	0		0		0		14		22		10		0		0		0		0	
55 to 59	0		0		0		9		29		6		6		1		1		0	
60 to 64	0		0		0		16		37		18		5		2		2		1	
65 to 69	0		0		0		6		14		7		1		0		1		3	
70 & up	0		0		0		0		5		1		1		0		0		0	
Total	0		0		0		66		134		48		14		3		4		4	

SECTION XII

ACTUARIAL COST METHODS

Traditional Unit Credit (TUC)

The actuarial cost method used in the development of the minimum contribution was the unit credit cost method.

The normal cost is the sum of all the individual normal costs for each participant. For active participants, the individual normal cost is the present value of the benefit earned during the year being valued. For active participants whose credited service equals or exceeds the plan maximum, if any, and for non-active participants, the normal cost is zero.

The actuarial accrued liability is the sum of the individual accrued liabilities for all participants. The individual accrued liability for an active participant is the present value of the accrued benefit as of the valuation date. The unfunded liability is the actuarial accrued liability less the valuation assets.

The total annual cost of the plan is the normal cost plus an amount to amortize the shortfall amount.

Projected Unit Credit (PUC)

The actuarial cost method used in the development of the maximum contribution was the projected unit credit cost method.

Under this method, the normal cost is the sum of the individual normal costs for all participants. For an active participant, the individual normal cost is the present value at the current age of the projected benefit at the assumed retirement age, based on the actuarial assumptions, divided by the participant's expected years of credited service at that age. For a non-active participant, the normal cost is zero.

The actuarial accrued liability is the sum of the individual accrued liabilities for all plan participants. For an active participant, the individual accrued liability is the product of the normal cost and the total years of credited service at the current age. For non-active participants, the individual accrued liability is the present value at the current age of future benefits. The unfunded actuarial accrued liability equals the actuarial accrued liability less the valuation assets.

SECTION XIII ACTUARIAL METHODS AND ASSUMPTIONS

A summary of the actuarial assumptions used in the valuation is presented below:

Valuation Assets

The Actuarial Value of Assets equals the adjusted Market Value of Assets.

IRS Required Discount Rates

Minimum Required Contribution (as adjusted for MAP-21/HATFA/ARPA)

1. Segment Rate 1 for Years 1 Through 5	4.75%
2. Segment Rate 2 for Years 6 Through 20	5.00%
3. Segment Rate 3 for Years After 20	5.74%

Maximum Deductible Contribution

1. Segment Rate 1 for Years 1 Through 5	1.41%
2. Segment Rate 2 for Years 6 Through 20	3.09%
3. Segment Rate 3 for Years After 20	3.58%

Plan Effective Interest Rate

5.28%

Financial Accounting Standards Board ASC 960 Discount Rates and Mortality

Discount Rates

1. Pre-Retirement Discount Rate:	6.75%
2. Post-Retirement Discount Rate:	6.75%

Mortality Tables

1. Employee Mortality - Male	Pri 2012 Employee Male blended 40% Blue Collar and 60% White Collar Projected Generationally with Scale MP-2021
Employee Mortality - Female	Pri 2012 Employee Female blended 40% Blue Collar and 60% White Collar Projected Generationally with Scale MP-2021
2. Healthy Annuitant Mortality - Male	Pri 2012 Healthy Retiree Male blended 40% Blue Collar and 60% White Collar Projected Generationally with Scale MP-2021
Healthy Annuitant Mortality - Female	Pri 2012 Healthy Retiree Female blended 40% Blue Collar and 60% White Collar Projected Generationally with Scale MP-2021
3. Disabled Annuitant Mortality - Male	Pri 2012(TDS) Male Disabled Annuitant Projected Generationally with Scale MP-2021
Disabled Annuitant Mortality - Female	Pri 2012(TDS) Female Disabled Annuitant Projected Generationally with Scale MP-2021
4. Beneficiary Mortality - Male	Pri 2012 Contingent Annuitant Male blended 40% Blue Collar and 60% White Collar Projected Generationally with Scale MP-2021
Beneficiary Mortality - Female	Pri 2012 Contingent Annuitant Female blended 40% Blue Collar and 60% White Collar Projected Generationally with Scale MP-2021

SECTION XIII
ACTUARIAL METHODS AND ASSUMPTIONS (cont'd)

Salary Scale Salary increases were not assumed in the valuation.

Taxable Wage Base Increase Assumption No TWB increase was assumed in the valuation.

Social Security CPI Assumption No CPI increase was assumed in the valuation.

Plan Benefit COLA Assumption No COLA increase was assumed in the valuation.

Retirement Rates Retirement Rates were assumed in the valuation.

The following are sample retirement rates for active participants for various ages with 100% assumed to retire at age 75

	Male	Female
55-61	0.010000	0.010000
62	0.070000	0.070000
63	0.14000	0.140000
64	0.050000	0.050000
65	0.150000	0.150000
66	0.170000	0.170000
67	0.200000	0.200000
68	0.250000	0.250000
69	0.110000	0.110000
70	0.060000	0.060000
71	0.150000	0.150000
72	0.500000	0.500000
73	0.170000	0.170000
74	0.200000	0.200000
75	1.000000	1.000000

25% of Vested Terminated Participants are assumed to retire at age 62 and 100% at age 65.

SECTION XIII
ACTUARIAL METHODS AND ASSUMPTIONS (cont'd)

Termination Rates Termination Rates were assumed in the valuation.

The following are sample termination rates for various ages that apply to new hires:

	Male	Female
20	0.087300	0.087300
25	0.092550	0.092550
30	0.060950	0.060950
35	0.043900	0.043900
40	0.035000	0.035000
45	0.031050	0.031050
50	0.028150	0.028150
55	0.014600	0.014600
60	0.011000	0.011000

Disability Rates Disability Rates were not assumed in the valuation.

Pre-Retirement Mortality Rates: Pre-Retirement Mortality was assumed in the valuation.

Male: 2023 IRS Non-Annuitant Male

Female: 2023 IRS Non-Annuitant Female

The following are sample pre-retirement mortality rates for various ages:

	Male	Female
20	0.000194	0.000082
25	0.000276	0.000101
30	0.000321	0.000143
35	0.000436	0.000217
40	0.000542	0.000299
45	0.000750	0.000423
50	0.001169	0.000654
55	0.001898	0.001100
60	0.003483	0.001865
65	0.006759	0.002929
70	0.01174	0.005055
75	0.020625	0.009171

SECTION XIII
ACTUARIAL METHODS AND ASSUMPTIONS (cont'd)

Post-Retirement Mortality Rates: Post-Retirement Mortality was assumed in the valuation.

Male: 2023 IRS Annuitant Male

Female: 2023 IRS Annuitant Female

The following are sample post-retirement mortality rates for various ages:

	Male	Female
55	0.003903	0.002380
60	0.005773	0.003965
65	0.008992	0.006378
70	0.014211	0.010311
75	0.023860	0.017832
80	0.042409	0.032611
85	0.076650	0.061163
90	0.139404	0.113553
95	0.222904	0.189259
100	0.318715	0.282507
105	0.417508	0.383361
110	0.496973	0.469951

SECTION XIII
ACTUARIAL METHODS AND ASSUMPTIONS (cont'd)

Post-Disablement Mortality Rates Post-Disablement Mortality was assumed in the valuation.

Male: 2023 IRS Annuitant Male

Female: 2023 IRS Annuitant Female

The following are sample post-disablement mortality rates for various ages:

	Male	Female
55	0.003903	0.002380
60	0.005773	0.003965
65	0.008992	0.006378
70	0.014211	0.010311
75	0.023860	0.017832
80	0.042409	0.032611
85	0.076650	0.061163
90	0.139404	0.113553
95	0.222904	0.189259
100	0.318715	0.282507
105	0.417508	0.383361
110	0.496973	0.469951

Administrative Expenses Expenses of \$774,273 per annum were assumed.

Percent Married 85.00% of males and 60.00% of females are assumed to be married.

Age of Spouse Spouses of Males are assumed to be 3 years younger than the participant.
Spouses of Females are assumed to be 3 years older than the participant.

SECTION XIII (Cont.)

SELECTION OF ACTUARIAL ASSUMPTIONS

Assumption		Entity Who Selects Assumption	Basis for Assumption Selection	Change in Assumption
Segment Interest Rates for Minimum Contribution	Segment 1: 4.75% Segment 2: 5.00% Segment 3: 5.74%	Prescribed by Internal Revenue Service (IRC Sec. 430(h)(2)(C))	The Funding Target Liability for Minimum Contribution is determined using three 24-month average interest rates ("segment rates"), each of which applies to cash flows during specified periods. The Plan Sponsor has elected a 4 month look back for determining these rates each Plan Year. These segment rates are adjusted by the applicable percentage of the 25-year average segment rates.	The segment 1, segment 2 and segment 3 interest rates changed from 4.75%, 5.18%, and 5.92%, respectively as of the prior measurement date, January 1, 2022, to reflect the current prescribed rates. This change increased the Funding Target Liability for Minimum Contribution as of the current measurement date, January 1, 2023, by 1.93%.
Segment Interest Rates for Maximum Contribution	Segment 1: 1.41% Segment 2: 3.09% Segment 3: 3.58%	Prescribed by Internal Revenue Service (IRC Sec. 404(o)(6))	The Funding Target Liability for Maximum Contribution is determined using three 24-month average interest rates ("segment rates"), each of which applies to cash flows during specified periods. The Plan Sponsor has elected a 4 month look back for determining these rates each Plan Year.	The segment 1, segment 2 and segment 3 interest rates changed from 1.07%, 2.68%, and 3.36%, respectively as of the prior measurement date, January 1, 2022, to reflect the current prescribed rates. This change decreased the Funding Target Liability for Maximum Contribution as of the current measurement date, January 1, 2023, by 4.47%.
ASC 960 Interest Rate	6.75%	EFW Inc.	The ASC 960 interest rate is developed based on the allocation of the Plan's assets by investment class and the capital market outlook for each investment class. This information is provided by the Plan's investment advisor.	None
Inflation Rate	3.00%	The Angell Pension Group, Inc.	Long-term CPI-U experience.	None
Salary Scale	N/A	The Angell Pension Group, Inc.	Plan benefits do not depend on salary scale.	None
Taxable Wage Base Increase	N/A	The Angell Pension Group, Inc.	Plan benefits are frozen and do not depend on the Taxable Wage Base.	None
IRC 415 and 401(a)(17) Limit Projection	N/A	N/A	Projected increases to benefit and pay limits are not applicable under the Actuarial Funding Method used for the Funding Target Liability and the ASC 960 Actuarial Present Value of Accrued Benefits.	None
Pre-Retirement Mortality	2023 IRS Non-annuitant Mortality (M/F)	Prescribed by Internal Revenue Service (IRC Sec. 430(h)(3))	The IRS prescribes by regulation mortality tables to be used in determining minimum and maximum contributions. Those tables are based on the actual experience of pension plans and projected trends in that experience. Current prescribed tables are based on the RP-2014 Mortality Tables Report, adjusted for mortality improvement using Projection Scale MP-2021.	The mortality tables changed from the 2022 IRS Non-annuitant Mortality (M/F) tables as of the prior measurement date, January 1, 2022, to reflect the current prescribed tables. This change, together with the change in post-retirement mortality, increased the Funding Target Liability for Minimum Contribution as of the current measurement date, January 1, 2023 by 0.45%.

SECTION XIII (Cont.)

SELECTION OF ACTUARIAL ASSUMPTIONS

Assumption		Entity Who Selects Assumption	Basis for Assumption Selection	Change in Assumption
Post-Retirement Mortality	2023 IRS Annuitant Mortality (M/F)	Prescribed by Internal Revenue Service (IRC Sec. 430(h)(3))	The IRS prescribes by regulation mortality tables to be used in determining minimum and maximum contributions. Those tables are based on the actual experience of pension plans and projected trends in that experience. Current prescribed tables are based on the RP-2014 Mortality Tables Report, adjusted for mortality improvement using Projection Scale MP-2021.	The mortality tables changed from the 2022 IRS Annuitant Mortality (M/F) tables as of the prior measurement date, January 1, 2022, to reflect the current prescribed tables. This change, together with the change in pre-retirement mortality, increased the Funding Target Liability for Minimum Contribution as of the current measurement date, January 1, 2023, by 0.45%.
Pre-Retirement Mortality for ASC 960	Pri-2012 Employee with MP-2021 Generational Projection (M/F); base tables are blended 60% White Collar & 40% Blue Collar	EFW Inc.	The Society of Actuaries published a study of retirement experience in October, 2019. The Pri-2012 tables presented in the study represent the most current and complete benchmarks of U.S. private pension plan mortality experience. These tables include generational projections of mortality improvement.	None
Post-Retirement Mortality for ASC 960	Pri-2012 Healthy Retiree and Contingent Annuitant with MP-2021 Generational Projection (M/F); base tables are blended 60% White Collar & 40% Blue Collar	EFW Inc.	The Society of Actuaries published a study of retirement experience in October, 2019. The Pri-2012 tables presented in the study represent the most current and complete benchmarks of U.S. private pension plan mortality experience. These tables include generational projections of mortality improvement.	None
Disability Mortality	2023 IRS Annuitant Mortality (M/F)	The Angell Pension Group, Inc.	The Disability Mortality table is the same as the Post-Retirement Mortality table.	The mortality tables changed from the 2022 IRS Annuitant Mortality (M/F) tables as of the prior measurement date, January 1, 2022, to reflect the current prescribed tables. This change had no impact on plan liabilities as of the current measurement date, January 1, 2023, because there are currently no disabled plan participants.
Disability Rates	None	The Angell Pension Group, Inc.	The incidence of disability under the Plan is negligible.	None
Withdrawal Rates	2003 Society of Actuaries Pension Plan Turnover - Basic Age Table with 50% load applied	The Angell Pension Group, Inc.	Because of the relatively small number of Plan participants, the withdrawal experience under the Plan is not credible for establishing Plan-specific withdrawal rates. The Society of Actuaries table was developed for such plans, and a review of experience under the Plan indicated that this table is a good estimate of future experience under the Plan.	None

SECTION XIII (Cont.)

SELECTION OF ACTUARIAL ASSUMPTIONS

Assumption		Entity Who Selects Assumption	Basis for Assumption Selection	Change in Assumption																																
Retirement Rates	Employees were assumed to retire in accordance with the rates shown below: <table><thead><tr><th>Age</th><th>Rate</th></tr></thead><tbody><tr><td>55 -61</td><td>1.0%</td></tr><tr><td>62</td><td>7.0%</td></tr><tr><td>63</td><td>14.0%</td></tr><tr><td>64</td><td>5.0%</td></tr><tr><td>65</td><td>15.0%</td></tr><tr><td>66</td><td>17.0%</td></tr><tr><td>67</td><td>20.0%</td></tr><tr><td>68</td><td>25.0%</td></tr><tr><td>69</td><td>11.0%</td></tr><tr><td>70</td><td>6.0%</td></tr><tr><td>71</td><td>15.0%</td></tr><tr><td>72</td><td>50.0%</td></tr><tr><td>73</td><td>17.0%</td></tr><tr><td>74</td><td>20.0%</td></tr><tr><td>75+</td><td>100.0%</td></tr></tbody></table> 25% of Vested Terminated participants are assumed to retire at age 62 and 100% at age 65.	Age	Rate	55 -61	1.0%	62	7.0%	63	14.0%	64	5.0%	65	15.0%	66	17.0%	67	20.0%	68	25.0%	69	11.0%	70	6.0%	71	15.0%	72	50.0%	73	17.0%	74	20.0%	75+	100.0%	The Angell Pension Group, Inc.	This assumption was set based on a review of experience under the Plan.	Vested Terminated Retirement Rates were changed from 100% at age 65 as of the prior measurement date, January 1, 2022. This change increased the Funding Target Liability for Minimum Contribution as of the current measurement date, January 1, 2023, by 0.78%.
Age	Rate																																			
55 -61	1.0%																																			
62	7.0%																																			
63	14.0%																																			
64	5.0%																																			
65	15.0%																																			
66	17.0%																																			
67	20.0%																																			
68	25.0%																																			
69	11.0%																																			
70	6.0%																																			
71	15.0%																																			
72	50.0%																																			
73	17.0%																																			
74	20.0%																																			
75+	100.0%																																			
Administrative Expenses	Equals the amount of Plan-related expenses paid from Plan assets in the prior Plan year.	The Angell Pension Group, Inc.	Internal Revenue Service regulations require the Target Normal Cost to be increased by the amount of Plan-related expenses expected to be paid from Plan assets during the Plan year. Our best estimate of these expenses is the actual amount of Plan-related expenses paid from Plan assets in the prior Plan year.	None																																
Percent Married	85% of males and 60% of females are assumed to be married.	The Angell Pension Group, Inc.	This assumption was set based on a review of experience under the Plan.	None																																
Age of Spouse	The female spouse is assumed to be 3 years younger than the male spouse.	The Angell Pension Group, Inc.	This assumption was set based on a review of experience under the Plan and general experience from similarly situated plans.	None																																

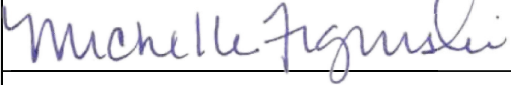
Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
	☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report
	☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program
	☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information
1a Name of plan EFW INC. CONSOLIDATED RETIREMENT PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 02/15/1993
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ELBITAMERICA, INC. 4700 MARINE CREEK PARKWAY FORT WORTH TX 76179	2b Employer Identification Number (EIN) 51-0345236
	2c Plan Sponsor's telephone number 817-234-6600
	2d Business code (see instructions) 334410

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/11/2024	Michelle Figurski
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		10/11/2024	Craig Collins
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 2300728

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 932
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 273 6a(2) 252 6b 389 6c 155 6d 796 6e 48 6f 844 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3H 3D	

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

(i)

REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE
FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

(a)

DATE
BOUGHT / SOLD

Identity of
party involved

(b)

SHARES/
PAR VALUE

Description of asset
(including interest
rate and maturity in
case of loan)

(f)

UNIT
PRICE

(f)

EXPENSE
INCURRED

(c), (d), (h)

PRINCIPAL
CASH

Purchase price,
Selling price, and
Current value of assets
on transaction date

(g)

TRANSACTION
COST

Cost of
assets

(i)

REALIZED
GAIN/LOSS

Net gain
(loss)

ISSUE: VP4580008 - PRINCIPAL GOVT MM									
03/30/23 B	1	1			0	1 -*	1		
ISSUE: VP4580008 - PRINCIPAL GOVT MM									
03/30/23 S	1	1			0	1 *	1		0
ISSUE: VP4580008 - PRINCIPAL GOVT MM									
06/01/23 B	1,092,471	1,092,471			0	1,092,471 -*	1,092,471		
ISSUE: VP4580008 - PRINCIPAL GOVT MM									
06/06/23 B	105	105			0	105 -*	105		
ISSUE: VP4580008 - PRINCIPAL GOVT MM									
06/13/23 B	2,702	2,702			0	2,702 -*	2,702		
ISSUE: VP4580008 - PRINCIPAL GOVT MM									
06/13/23 B	2,702	2,702			0	2,702 -*	2,702		
ISSUE: VP4580008 - PRINCIPAL GOVT MM									
06/15/23 S	2,702	2,702			0	2,702 *	2,702		0
ISSUE: VP4580008 - PRINCIPAL GOVT MM									
06/21/23 S	13,346	13,346			0	13,346 *	13,346		0
ISSUE: VP4580008 - PRINCIPAL GOVT MM									
06/26/23 S	510,643	510,643			0	510,643 *	510,643		0
ISSUE: VP4580008 - PRINCIPAL GOVT MM									
06/29/23 B	2,873	2,873			0	2,873 -*	2,873		
ISSUE: VP4580008 - PRINCIPAL GOVT MM									
06/30/23 S	8,500	8,500			0	8,500 *	8,500		0
ISSUE: VP4580008 - PRINCIPAL GOVT MM									
07/03/23 B	1,215	1,215			0	1,215 -*	1,215		
ISSUE: VP4580008 - PRINCIPAL GOVT MM									
07/05/23 S	368	368			0	368 *	368		0
ISSUE: VP4580008 - PRINCIPAL GOVT MM									
07/06/23 B	16,450	16,450			0	16,450 -*	16,450		
ISSUE: VP4580008 - PRINCIPAL GOVT MM									
07/07/23 S	2,676	2,676			0	2,676 *	2,676		0
ISSUE: VP4580008 - PRINCIPAL GOVT MM									
07/10/23 B	16,141	16,141			0	16,141 -*	16,141		
ISSUE: VP4580008 - PRINCIPAL GOVT MM									
07/12/23 B	709	709			0	709 -*	709		
ISSUE: VP4580008 - PRINCIPAL GOVT MM									
07/14/23 S	709	709			0	709 *	709		0
ISSUE: VP4580008 - PRINCIPAL GOVT MM									
07/14/23 S	600	600			0	600 *	600		0

Column (e) is not applicable

(i) REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE
FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

ELBIT SYSTEMS EFW

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
07/19/23 S	2,061	1.000	0	2,061 *	2,061	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
07/20/23 B	44	1.000	0	44 -*	44	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
07/25/23 S	517,490	1.000	0	517,490 *	517,490	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/01/23 B	1,970	1.000	0	1,970 -*	1,970	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/02/23 S	600	1.000	0	600 *	600	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/03/23 S	2,998	1.000	0	2,998 *	2,998	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/10/23 B	4	1.000	0	4 -*	4	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/11/23 S	2	1.000	0	2 *	2	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/14/23 S	225	1.000	0	225 *	225	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/17/23 S	1,917	1.000	0	1,917 *	1,917	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/25/23 S	72,550	1.000	0	72,550 *	72,550	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/28/23 B	1,152,395	1.000	0	1,152,395 -*	1,152,395	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/28/23 B	97	1.000	0	97 -*	97	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/30/23 S	97	1.000	0	97 *	97	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
08/30/23 B	298	1.000	0	298 -*	298	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
09/01/23 B	607	1.000	0	607 -*	607	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
09/08/23 S	35,800	1.000	0	35,800 *	35,800	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
09/15/23 S	300	1.000	0	300 *	300	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
09/25/23 S	522,102	1.000	0	522,102 *	522,102	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
09/28/23 S	25,560	1.000	0	25,560 *	25,560	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
09/29/23 S	10,387	1.000	0	10,387 *	10,387	0
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
10/02/23 B	4,337	1.000	0	4,337 -*	4,337	
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
10/04/23 B	5,740,959	1.000	0	5,740,959 -*	5,740,959	

(i) REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023							ELBIT SYSTEMS EFW	
DATE BOUGHT/SOLD	SHARES/ PAR VALUE		UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS	
ISSUE: VP4580008 - PRINCIPAL GOVT MM	697,136	INSTL **		0	697,136 *	697,136	0	
10/13/23 S		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	300	INSTL **		0	300 *	300	0	
10/16/23 S		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	5,549	INSTL **		0	5,549 *	5,549	0	
10/20/23 S		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	16,141	INSTL **		0	16,141 -*	16,141		
10/23/23 B		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	522,440	INSTL **		0	522,440 *	522,440	0	
10/25/23 S		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	233	INSTL **		0	233 -*	233		
10/27/23 B		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	1,487	INSTL **		0	1,487 -*	1,487		
10/30/23 B		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	233	INSTL **		0	233 *	233	0	
10/31/23 S		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	22,662	INSTL **		0	22,662 -*	22,662		
11/01/23 B		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	2,093	INSTL **		0	2,093 *	2,093	0	
11/21/23 S		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	526,069	INSTL **		0	526,069 *	526,069	0	
11/27/23 S		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	21,654	INSTL **		0	21,654 -*	21,654		
12/01/23 B		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	3,725,481	INSTL **		0	3,725,481 *	3,725,481	0	
12/08/23 S		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	36,006	INSTL **		0	36,006 -*	36,006		
12/08/23 B		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	10,147	INSTL **		0	10,147 -*	10,147		
12/08/23 B		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	45,008	INSTL **		0	45,008 *	45,008	0	
12/11/23 S		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	13,055	INSTL **		0	13,055 *	13,055	0	
12/15/23 S		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	1,296	INSTL **		0	1,296 *	1,296	0	
12/18/23 S		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	34,573	INSTL **		0	34,573 -*	34,573		
12/19/23 B		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	1,048	INSTL **		0	1,048 *	1,048	0	
12/20/23 S		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	34,573	INSTL **		0	34,573 *	34,573	0	
12/21/23 S		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	529,732	INSTL **		0	529,732 *	529,732	0	
12/26/23 S		1.000						
ISSUE: VP4580008 - PRINCIPAL GOVT MM	3,139	INSTL **		0	3,139 -*	3,139		
12/26/23 B		1.000						

(i) REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023				ELBIT SYSTEMS EFW		
DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL **						
12/29/23 B	1,075,000	1.000	0	1,075,000--*	1,075,000	
ISSUE: 00771X419 - GQG PART EMERG MKTS EQ-INST						
10/03/23 B	167,832	14.300	0	2,400,000--*	2,400,000	
ISSUE: 00771X419 - GQG PART EMERG MKTS EQ-INST						
12/28/23 R	4,541	15.870	0	72,067--*	72,067	
ISSUE: 09260B374 - BLACKROCK STRAT INC OPP-K #1944						
06/30/23 R	1,586	9.190	0	14,574--*	14,574	
ISSUE: 09260B374 - BLACKROCK STRAT INC OPP-K #1944						
07/31/23 R	1,992	9.230	0	18,384--*	18,384	
ISSUE: 09260B374 - BLACKROCK STRAT INC OPP-K #1944						
08/31/23 R	2,091	9.170	0	19,176--*	19,176	
ISSUE: 09260B374 - BLACKROCK STRAT INC OPP-K #1944						
09/30/23 R	1,964	9.050	0	17,776--*	17,776	
ISSUE: 09260B374 - BLACKROCK STRAT INC OPP-K #1944						
10/31/23 R	2,030	8.980	0	18,228--*	18,228	
ISSUE: 09260B374 - BLACKROCK STRAT INC OPP-K #1944						
11/30/23 R	1,998	9.200	0	18,377--*	18,377	
ISSUE: 09260B374 - BLACKROCK STRAT INC OPP-K #1944						
12/31/23 R	1,897	9.440	0	17,906--*	17,906	
ISSUE: 207019704 - CONESTOGA SMALL CAP-INST						
10/03/23 B	74,086	64.790	0	4,800,000--*	4,800,000	
ISSUE: 207019704 - CONESTOGA SMALL CAP-INST						
12/04/23 R	669	68.120	0	45,555--*	45,555	
ISSUE: 25159K705 - DWS RREEF REAL ASSETS-INST #1487						
10/03/23 B	573,444	10.280	0	5,895,000--*	5,895,000	
ISSUE: 25159K705 - DWS RREEF REAL ASSETS-INST #1487						
12/19/23 R	10,814	11.210	0	121,226--*	121,226	
ISSUE: 44134R651 - HOTCHKIS & WILEY S/C DIV-I #1131						
10/03/23 B	412,726	11.630	0	4,800,000--*	4,800,000	
ISSUE: 44134R651 - HOTCHKIS & WILEY S/C DIV-I #1131						
12/07/23 R	38,138	11.540	0	440,115--*	440,115	
ISSUE: 52107V500 - LAZARD INTL EQTY PORT-R6 #2361						
08/17/23 R	347	15.660	0	5,442--*	5,442	
ISSUE: 52107V500 - LAZARD INTL EQTY PORT-R6 #2361						
10/03/23 S	423,204	15.010	0	6,352,287 *	7,935,206	-1,582,919
ISSUE: 524686318 - BRANDYWINEGLB-GLB OPP BD-IS #2266						
10/03/23 B	49,261	8.120	0	400,000--*	400,000	
ISSUE: 524686318 - BRANDYWINEGLB-GLB OPP BD-IS #2266						
12/19/23 R	483	9.260	0	4,472--*	4,472	
ISSUE: 543495105 - LOOMIS INVEST GR FIXED INC-I #1181						
06/29/23 R	4,712	10.180	0	47,968--*	47,968	
ISSUE: 543495105 - LOOMIS INVEST GR FIXED INC-I #1181						
07/28/23 R	5,444	10.130	0	55,143--*	55,143	
ISSUE: 543495105 - LOOMIS INVEST GR FIXED INC-I #1181						
08/30/23 R	5,939	10.030	0	59,567--*	59,567	

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

(i) REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE
FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

ELBIT SYSTEMS EFW

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
ISSUE: 543495105 - LOOMIS INVEST GR FIXED INC-I #1181						
09/28/23 R	5,583	9.780	0	54,600*-	54,600	
ISSUE: 543495105 - LOOMIS INVEST GR FIXED INC-I #1181						
10/03/23 S	67,288	9.660	0	650,000 *	836,841	-186,841
ISSUE: 543495105 - LOOMIS INVEST GR FIXED INC-I #1181						
10/30/23 R	6,765	9.610	0	65,007*-	65,007	
ISSUE: 543495105 - LOOMIS INVEST GR FIXED INC-I #1181						
11/29/23 R	5,545	10.050	0	55,731*-	55,731	
ISSUE: 543495105 - LOOMIS INVEST GR FIXED INC-I #1181						
12/15/23 R	7,089	10.320	0	73,157*-	73,157	
ISSUE: 592905764 - METROPOLITAN WEST T/R BD-PLN #712						
06/30/23 R	5,332	8.500	0	45,324*-	45,324	
ISSUE: 592905764 - METROPOLITAN WEST T/R BD-PLN #712						
07/31/23 R	6,780	8.480	0	57,498*-	57,498	
ISSUE: 592905764 - METROPOLITAN WEST T/R BD-PLN #712						
08/31/23 R	7,246	8.390	0	60,792*-	60,792	
ISSUE: 592905764 - METROPOLITAN WEST T/R BD-PLN #712						
09/30/23 R	6,356	8.110	0	51,548*-	51,548	
ISSUE: 592905764 - METROPOLITAN WEST T/R BD-PLN #712						
10/31/23 R	7,246	7.920	0	57,386*-	57,386	
ISSUE: 592905764 - METROPOLITAN WEST T/R BD-PLN #712						
11/30/23 R	7,217	8.290	0	59,826*-	59,826	
ISSUE: 592905764 - METROPOLITAN WEST T/R BD-PLN #712						
12/31/23 R	7,004	8.620	0	60,377*-	60,377	
ISSUE: 64122Q531 - NEUBERGER BERMAN GENES-R6 #3616						
10/03/23 S	206,744	56.410	0	11,662,420 *	11,751,092	-88,673
ISSUE: 72202L645 - PIMCO RAE EMERG MKRT-INST #2143						
10/03/23 B	254,777	9.420	0	2,400,000*-	2,400,000	
ISSUE: 72202L645 - PIMCO RAE EMERG MKRT-INST #2143						
12/26/23 R	10,533	9.830	0	103,544*-	103,544	
ISSUE: 921909784 - VANGUARD TOTAL INT ST IDX-IS #1869						
06/16/23 R	1,173	122.380	0	143,589*-	143,589	
ISSUE: 921909784 - VANGUARD TOTAL INT ST IDX-IS #1869						
09/15/23 R	581	118.910	0	69,136*-	69,136	
ISSUE: 921909784 - VANGUARD TOTAL INT ST IDX-IS #1869						
10/03/23 B	40,132	112.130	0	4,500,000*-	4,500,000	
ISSUE: 921909784 - VANGUARD TOTAL INT ST IDX-IS #1869						
12/15/23 R	2,252	121.250	0	273,077*-	273,077	
ISSUE: 922040100 - VANGUARD INSTL INDEX FD #94						
06/28/23 R	529	365.250	0	193,374*-	193,374	
ISSUE: 922040100 - VANGUARD INSTL INDEX FD #94						
08/25/23 S	4,341	368.570	0	1,600,000 *	833,783	766,217
ISSUE: 922040100 - VANGUARD INSTL INDEX FD #94						
09/27/23 R	492	356.720	0	175,353*-	175,353	
ISSUE: 922040100 - VANGUARD INSTL INDEX FD #94						
10/03/23 S	18,553	353.040	0	6,550,000 *	3,574,943	2,975,057

(i) REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023							ELBIT SYSTEMS EFW	
DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS		
ISSUE: 922040100	- VANGUARD	INSTL	INDEX FD #94					
12/27/23 R	1,775	394.390	0	700,170-*	700,170			
ISSUE: 922040100	- VANGUARD	INSTL	INDEX FD #94					
12/28/23 S	2,724	394.580	0	1,075,000 *	533,529	541,471		
ISSUE: 922042601	- VANGUARD	EMRG MK	STK INDEX-IS #239					
06/16/23 R	1,244	26.340	0	32,763-*	32,763			
ISSUE: 922042601	- VANGUARD	EMRG MK	STK INDEX-IS #239					
09/15/23 R	1,872	25.460	0	47,673-*	47,673			
ISSUE: 922042601	- VANGUARD	EMRG MK	STK INDEX-IS #239					
10/03/23 S	233,520	24.500	0	5,721,252 *	6,469,154	-747,901		
GRAND TOTAL				79,254,629	77,578,218	1,676,412		

FOOTNOTES

- * = SINGLE TRANSACTION IS 5% REPORTABLE
- B = BUY TRANSACTION
- S = SELL TRANSACTION
- R = REINVESTMENT TRANSACTION

** = A party-in-interest as defined by ERISA

(ii) REPORTABLE TRANSACTIONS - SERIES / BY BROKER FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023				ELBIT SYSTEMS EFW				
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	SERIES / BY BROKER		UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
				</				

(iii) REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

ELBIT SYSTEMS EFW

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	SERIES / BY ISSUE			PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
		UNIT PRICE	EXPENSE INCURRED				
** ISSUE: VP4580008 - PRINCIPAL GOVT MM INSTL							
03/30/23 B	1	1.000	0	1-*		1	
06/01/23 B	1,092,471	1.000	0	1,092,471--*		1,092,471	
06/06/23 B	105	1.000	0	105--*		105	
06/13/23 B	2,702	1.000	0	2,702--*		2,702	
06/13/23 B	2,702	1.000	0	2,702--*		2,702	
06/29/23 B	2,873	1.000	0	2,873--*		2,873	
07/03/23 B	1,215	1.000	0	1,215--*		1,215	
07/06/23 B	16,450	1.000	0	16,450--*		16,450	
07/10/23 B	16,141	1.000	0	16,141--*		16,141	
07/12/23 B	709	1.000	0	709--*		709	
07/20/23 B	44	1.000	0	44--*		44	
08/01/23 B	1,970	1.000	0	1,970--*		1,970	
08/10/23 B	4	1.000	0	4--*		4	
08/28/23 B	1,152,395	1.000	0	1,152,395--*		1,152,395	
08/28/23 B	97	1.000	0	97--*		97	
08/30/23 B	298	1.000	0	298--*		298	
09/01/23 B	607	1.000	0	607--*		607	
10/02/23 B	4,337	1.000	0	4,337--*		4,337	
10/04/23 B	5,740,959	1.000	0	5,740,959--*		5,740,959	
10/23/23 B	16,141	1.000	0	16,141--*		16,141	
10/27/23 B	233	1.000	0	233--*		233	
10/30/23 B	1,487	1.000	0	1,487--*		1,487	
11/01/23 B	22,662	1.000	0	22,662--*		22,662	
12/01/23 B	21,654	1.000	0	21,654--*		21,654	
12/08/23 B	36,006	1.000	0	36,006--*		36,006	
12/08/23 B	10,147	1.000	0	10,147--*		10,147	
12/19/23 B	34,573	1.000	0	34,573--*		34,573	
12/26/23 B	3,139	1.000	0	3,139--*		3,139	
12/29/23 B	1,075,000	1.000	0	1,075,000--*		1,075,000	
SUB-TOTAL OF BUYS		# 29	0		9,257,122	9,257,122	
03/30/23 S	1	1.000	0	1 *		1	0
06/15/23 S	2,702	1.000	0	2,702 *		2,702	0
06/21/23 S	13,346	1.000	0	13,346 *		13,346	0

(iii) REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

ELBIT SYSTEMS EFW

SERIES / BY ISSUE								
DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS		
06/26/23 S	510,643	1.000	0	510,643 *	510,643	0		
06/30/23 S	8,500	1.000	0	8,500 *	8,500	0		
07/05/23 S	368	1.000	0	368 *	368	0		
07/07/23 S	2,676	1.000	0	2,676 *	2,676	0		
07/14/23 S	709	1.000	0	709 *	709	0		
07/14/23 S	600	1.000	0	600 *	600	0		
07/19/23 S	2,061	1.000	0	2,061 *	2,061	0		
07/25/23 S	517,490	1.000	0	517,490 *	517,490	0		
08/02/23 S	600	1.000	0	600 *	600	0		
08/03/23 S	2,998	1.000	0	2,998 *	2,998	0		
08/11/23 S	2	1.000	0	2 *	2	0		
08/14/23 S	225	1.000	0	225 *	225	0		
08/17/23 S	1,917	1.000	0	1,917 *	1,917	0		
08/25/23 S	72,550	1.000	0	72,550 *	72,550	0		
08/30/23 S	97	1.000	0	97 *	97	0		
09/08/23 S	35,800	1.000	0	35,800 *	35,800	0		
09/15/23 S	300	1.000	0	300 *	300	0		
09/25/23 S	522,102	1.000	0	522,102 *	522,102	0		
09/28/23 S	25,560	1.000	0	25,560 *	25,560	0		
09/29/23 S	10,387	1.000	0	10,387 *	10,387	0		
10/13/23 S	697,136	1.000	0	697,136 *	697,136	0		
10/16/23 S	300	1.000	0	300 *	300	0		
10/20/23 S	5,549	1.000	0	5,549 *	5,549	0		
10/25/23 S	522,440	1.000	0	522,440 *	522,440	0		
10/31/23 S	233	1.000	0	233 *	233	0		
11/21/23 S	2,093	1.000	0	2,093 *	2,093	0		
11/27/23 S	526,069	1.000	0	526,069 *	526,069	0		
12/08/23 S	3,725,481	1.000	0	3,725,481 *	3,725,481	0		
12/11/23 S	45,008	1.000	0	45,008 *	45,008	0		
12/15/23 S	13,055	1.000	0	13,055 *	13,055	0		
12/18/23 S	1,296	1.000	0	1,296 *	1,296	0		
12/20/23 S	1,048	1.000	0	1,048 *	1,048	0		
12/21/23 S	34,573	1.000	0	34,573 *	34,573	0		
12/26/23 S	529,732	1.000	0	529,732 *	529,732	0		
SUB-TOTAL OF SALES # 37				7,835,647	7,835,647	0		
SUB-TOTAL				17,092,769	17,092,769	0		

ISSUE: 00771X419 - GQG PART EMERG MKTS EQ-INST

12/28/23 R 4,541 15.870 72,067--* 72,067

(iii) REPORTABLE TRANSACTIONS - SERIES / BY ISSUE FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023 ELBIT SYSTEMS EFW

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	SERIES / BY ISSUE				TRANSACTION COST	REALIZED GAIN/LOSS
		UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH			
SUB-TOTAL OF REINVS # 1							
10/03/23 B	167,832	14.300	0	72,067	72,067		
SUB-TOTAL OF BUYS # 1							
			0	2,400,000--*	2,400,000		
SUB-TOTAL							
			0	2,472,067	2,472,067	0	
ISSUE: 09260B374 - BLACKROCK STRAT INC OPP-K #1944							
06/30/23 R	1,586	9.190	0	14,574--*	14,574		
07/31/23 R	1,992	9.230	0	18,384--*	18,384		
08/31/23 R	2,091	9.170	0	19,176--*	19,176		
09/30/23 R	1,964	9.050	0	17,776--*	17,776		
10/31/23 R	2,030	8.980	0	18,228--*	18,228		
11/30/23 R	1,998	9.200	0	18,377--*	18,377		
12/31/23 R	1,897	9.440	0	17,906--*	17,906		
SUB-TOTAL OF REINVS # 7							
			0	124,421	124,421	0	
SUB-TOTAL							
			0	124,421	124,421		
ISSUE: 207019704 - CONESTOGA SMALL CAP-INST							
12/04/23 R	669	68.120	0	45,555--*	45,555		
SUB-TOTAL OF REINVS # 1							
			0	45,555	45,555		
SUB-TOTAL							
10/03/23 B	74,086	64.790	0	4,800,000--*	4,800,000		
SUB-TOTAL OF BUYS # 1							
			0	4,800,000	4,800,000		
SUB-TOTAL							
			0	4,845,555	4,845,555	0	
ISSUE: 25159K705 - DWS RREEF REAL ASSETS-INST #1487							
12/19/23 R	10,814	11.210	0	121,226--*	121,226		
SUB-TOTAL OF REINVS # 1							
			0	121,226	121,226		

(iii)REPORTABLE TRANSACTIONS - SERIES / BY ISSUE FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023							ELBIT SYSTEMS EFW	
		SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----		
10/03/23 B	573,444	10.280	0	5,895,000-*	5,895,000			
SUB-TOTAL OF BUYS # 1			0	5,895,000	5,895,000			
SUB-TOTAL			0	6,016,226	6,016,226		0	
ISSUE: 44134R651 - HOTCHKIS & WILEY S/C DIV-I #1131								
12/07/23 R	38,138	11.540	0	440,115-*	440,115			
SUB-TOTAL OF REINVS # 1			0	440,115	440,115			
10/03/23 B	412,726	11.630	0	4,800,000-*	4,800,000			
SUB-TOTAL OF BUYS # 1			0	4,800,000	4,800,000			
SUB-TOTAL			0	5,240,115	5,240,115		0	
ISSUE: 52107V500 - LAZARD INTL EQTY PORT-R6 #2361								
08/17/23 R	347	15.660	0	5,442-*	5,442			
SUB-TOTAL OF REINVS # 1			0	5,442	5,442			
10/03/23 S	423,204	15.010	0	6,352,287 *	7,935,206	-1,582,919		
SUB-TOTAL OF SALES # 1			0	6,352,287	7,935,206	-1,582,919		
SUB-TOTAL			0	6,357,729	7,940,648	-1,582,919		
ISSUE: 52468G318 - BRANDYWINEGLB-GLB OPP BD-IS #2266								
12/19/23 R	483	9.260	0	4,472-*	4,472			
SUB-TOTAL OF REINVS # 1			0	4,472	4,472			
10/03/23 B	49,261	8.120	0	400,000-*	400,000			
SUB-TOTAL OF BUYS # 1			0	400,000	400,000			

(iii)REPORTABLE TRANSACTIONS - SERIES / BY ISSUE FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023				ELBIT SYSTEMS EFW		
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	SERIES / BY ISSUE		PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
		UNIT PRICE -----	EXPENSE INCURRED -----			
ISSUE: 543495105 - LOOMIS INVEST GR FIXED INC-I #1181						
SUB-TOTAL			0	404,472	404,472	0
06/29/23 R	4,712	10.180	0	47,968-*	47,968	
07/28/23 R	5,444	10.130	0	55,143-*	55,143	
08/30/23 R	5,939	10.030	0	59,567-*	59,567	
09/28/23 R	5,583	9.780	0	54,600-*	54,600	
10/30/23 R	6,765	9.610	0	65,007-*	65,007	
11/29/23 R	5,545	10.050	0	55,731-*	55,731	
12/15/23 R	7,089	10.320	0	73,157-*	73,157	
SUB-TOTAL OF REINVS # 7			0	411,173	411,173	
10/03/23 S	67,288	9.660	0	650,000 *	836,841	-186,841
SUB-TOTAL OF SALES # 1			0	650,000	836,841	-186,841
ISSUE: 592905764 - METROPOLITAN WEST T/R BD-PLN #712						
SUB-TOTAL			0	1,061,173	1,248,014	-186,841
06/30/23 R	5,332	8.500	0	45,324-*	45,324	
07/31/23 R	6,780	8.480	0	57,498-*	57,498	
08/31/23 R	7,246	8.390	0	60,792-*	60,792	
09/30/23 R	6,356	8.110	0	51,548-*	51,548	
10/31/23 R	7,246	7.920	0	57,386-*	57,386	
11/30/23 R	7,217	8.290	0	59,826-*	59,826	
12/31/23 R	7,004	8.620	0	60,377-*	60,377	
SUB-TOTAL OF REINVS # 7			0	392,751	392,751	
ISSUE: 64122Q531 - NEUBERGER BERMAN GENES-R6 #3616						
SUB-TOTAL			0	392,751	392,751	0
10/03/23 S	206,744	56.410	0	11,662,420 *	11,751,092	-88,673
SUB-TOTAL OF SALES # 1			0	11,662,420	11,751,092	-88,673

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

(iii) REPORTABLE TRANSACTIONS - SERIES / BY ISSUE FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023										ELBIT SYSTEMS EFW						
DATE BOUGHT/SOLD		SHARES/ PAR VALUE		SERIES / BY ISSUE			UNIT PRICE		EXPENSE INCURRED		PRINCIPAL CASH		TRANSACTION COST		REALIZED GAIN/LOSS	

(iii) REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

ELBIT SYSTEMS EFW

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	SERIES / BY ISSUE				PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
		UNIT PRICE	EXPENSE INCURRED					
	SUB-TOTAL OF SALES # 3		0			9,225,000	4,942,255	4,282,745
	SUB-TOTAL		0			10,293,897	6,011,152	4,282,745
ISSUE: 922042601 - VANGUARD EMRG MK STK INDEX-IS #239								
06/16/23 R	1,244	26.340	0			32,763-*	32,763	
09/15/23 R	1,872	25.460	0			47,673-*	47,673	
	SUB-TOTAL OF REINVS # 2		0			80,436		
10/03/23 S	233,520	24.500	0			5,721,252 *	6,469,154	-747,901
	SUB-TOTAL OF SALES # 1		0			5,721,252	6,469,154	-747,901
	SUB-TOTAL		0			5,801,688	6,549,590	-747,901
	GRAND TOTAL		0			79,254,629	77,578,218	1,676,412

FOOTNOTES

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION
** = A party-in-interest as defined by ERISA

(iv) REPORTABLE TRANSACTIONS - SINGLE / BY BROKER FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023				ELBIT SYSTEMS EFW			
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	SINGLE / BY BROKER		PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----	
		UNIT PRICE -----	EXPENSE INCURRED -----				
*** NO TRANSACTIONS QUALIFIED ***							

◆ 5% Report - Part A

EFW Inc. Consolidated Retirement Plan 001 - EIN51-0345236

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

(i) Single Transaction in Excess of 5%

(a)	(b)		(c)	(d)	(e)	(f)	(g)	(h)	(i)
Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
			Purchase Price	Selling Price		Expenses incurred with transaction	Cost of Asset	Current value of asset on transaction date	

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2022-12-31 VALUE (INCLUDING ACCRUALS) OF 126,848,229.13

(a) Identity of party involved

(b) Description of asset (including interest rate and maturity in case of loan)

EFW Inc. Consolidated Retirement Plan 001 - EIN51-0345236

◆ 5% Report - Part B

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

(ii) Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
---------------------------------	------------------	------	-------------------	-------------------	--------------	-------------------	------	-----------------------------------	---------------

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2022-12-31 VALUE (INCLUDING ACCRUALS) OF 126,848,229.13

◆ 5% Report - Part C Summary

EFW Inc. Consolidated Retirement Plan 001 - EIN51-0345236

(iii) Series of Transactions by Issue in Excess of 5%
Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

Security Description / Asset ID	Number of Transactions	Transaction Aggregate Acquisition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	14	3,163,525.69		0.00	3,163,525.69	3,163,525.69
Total acquisitions						
Total dispositions	23	3,256,802.90		0.00	3,256,802.90	3,256,802.90

NOTE: TRANSACTIONS ARE BASED ON THE 2022-12-31 VALUE (INCLUDING ACCRUALS) OF 126,848,229.13

EFW Inc. Consolidated Retirement Plan 001 - EIN51-0345236

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions

◆ 5% Report - Part D

(iv) Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
---------------------------------	------------------	------	-------------------	-------------------	--------------	-------------------	------	-----------------------------------	---------------

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2022-12-31 VALUE (INCLUDING ACCRUALS) OF 126,848,229.13

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2023**This Form is Open to Public
Inspection**

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan EFW INC. CONSOLIDATED RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ELBITAMERICA, INC.		D Employer Identification Number (EIN) 51-0345236
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2023			
2 Assets:			
a Market value.....		2a	126,848,229
b Actuarial value.....		2b	126,848,229
3 Funding target/participant count breakdown			
	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	413	62,780,411	62,780,411
b For terminated vested participants.....	247	28,127,009	28,127,009
c For active participants.....	273	52,132,888	52,349,373
d Total.....	933	143,040,308	143,256,793
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions.....		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....		4b	
5 Effective interest rate.....		5	5.28%
6 Target normal cost			
a Present value of current plan year accruals.....		6a	0
b Expected plan-related expenses.....		6b	774,273
c Target normal cost.....		6c	774,273

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Signature of actuary

JEFFREY C. LITER

Type or print name of actuary

THE ANGELL PENSION GROUP, INC.

Firm name

88 BOYD AVENUE

EAST PROVIDENCE RI 02914

Address of the firm

Date

2306544

Most recent enrollment number

401-438-9250

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2023
v. 230728

Part II	Beginning of Year Carryover and Prefunding Balances
----------------	--

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	1,586,492
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	1,586,492
10	Interest on line 9 using prior year's actual return of <u>-15.69%</u>	0	-248,921
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year).....		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.45%</u>		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		0
	c Total available at beginning of current plan year to add to prefunding balance.....		0
	d Portion of (c) to be added to prefunding balance.....		0
12	Other reductions in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	1,337,571

Part III	Funding Percentages
-----------------	----------------------------

14	Funding target attainment percentage	14	87.61 %
15	Adjusted funding target attainment percentage	15	87.61 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	115.06 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV	Contributions and Liquidity Shortfalls
----------------	---

18 Contributions made to the plan for the plan year by employer(s) and employees:

Total amount paid by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/13/2024	1,159,384	0			
			Totals ►	18(b)	1,159,384
					18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	1,062,206

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

C If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 67
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	774,273	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:			
a Net shortfall amortization installment	Outstanding Balance	Installment	
	17,746,135	1,625,204	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	2,399,477	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	1,337,571	1,337,571
36 Additional cash requirement (line 34 minus line 35)	36	1,061,906	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	1,062,206	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	300	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	300	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

EFW Inc. Consolidated Retirement Plan

EIN: 51-0345236; Plan Number: 001

2023 Schedule SB, line 22 - Description of Weighted Average Retirement Age

(1)	(2)	(3)	(4)	(5)
Age	Absolute Retirement Rate	Cumulative Probability of Not Having Retired	Probability of Employee Age 55 Retiring at Age(x)	(1) x (4)
55	1.00%	99.00%	1.00%	0.55
56	1.00%	98.01%	0.99%	0.55
57	1.00%	97.03%	0.98%	0.56
58	1.00%	96.06%	0.97%	0.56
59	1.00%	95.10%	0.96%	0.57
60	1.00%	94.15%	0.95%	0.57
61	1.00%	93.21%	0.94%	0.57
62	7.00%	86.68%	6.52%	4.05
63	14.00%	74.55%	12.14%	7.65
64	5.00%	70.82%	3.73%	2.39
65	15.00%	60.20%	10.62%	6.90
66	17.00%	49.96%	10.23%	6.75
67	20.00%	39.97%	9.99%	6.70
68	25.00%	29.98%	9.99%	6.79
69	11.00%	26.68%	3.30%	2.28
70	6.00%	25.08%	1.60%	1.12
71	15.00%	21.32%	3.76%	2.67
72	50.00%	10.66%	10.66%	7.67
73	17.00%	8.85%	1.81%	1.32
74	20.00%	7.08%	1.77%	1.31
75	100.00%	0.00%	7.08%	5.31
TOTALS:			100.00%	66.84

*

* Average Assumed Retirement Age

Appendix A

Summary of Plan Provisions

Plan Effective Date: February 15, 1993

Eligibility Requirements: Age: 21
Service: 1 year

Years of Eligibility Service: A 12-consecutive-month computation period in which an Employee is credited with 1,000 or more hours of service. The Computation period commences on the employee's date of hire.

Year of Benefit Service: A non-collectively bargained participant will be credited with a Year of Benefit Service for each year of employment. A collectively bargained participant will earn 1/12th of a Year of Benefit Service for each 150 hours of service during a calendar year.

Years of Benefit Service are credited for all years of employment once an employee meets the plan's eligibility requirements and joins the plan.

Year of Vesting Service: A 12-consecutive-month computation period in which an Employee is credited with 1,000 or more hours of service. The Computation period commences on January 1.

Plan Entry Date: An eligible employee will enter the plan immediately upon completion of the eligibility requirements. Effective January 1, 2010, non-collectively bargained Employees hired on or after January 1, 2010 are not permitted to enter the plan.

Normal Retirement Date: The first day of the month following a participant's 65th birthday.

Compensation: The total compensation paid for the plan year, including deferrals under any 401(k) or Section 125 plans.

For plan years beginning after 12/31/93, no more than \$150,000 Of compensation will be considered for plan purposes. This limit of \$150,000 is subject to adjustment by the Secretary of the Treasury or his delegate. The adjusted limit for 1997, 1998 and 1999 is \$160,000. The adjusted limit for 2000 is \$170,000. Effective in 2002, the limit is \$200,000. This limit of \$200,000 is subject to adjustment by the Secretary of the Treasury or his delegate. Effective January 1, 2020, the limit is \$285,000.

Normal Retirement

Benefit:

The annual normal retirement benefit is equal to (1) plus (2) plus (3) plus (4):

(1) for years of service prior to 1994 - the annual accrued benefit under the Prior Plans as of December 31, 1993;

(2) for each year of service from 1994 to 1996 - 1.4% of compensation up to the Social Security taxable wage base plus 1.7% of compensation in excess of the Social Security taxable wage base;

(3) for each year of service subsequent to 1996 - 1.7% of compensation up to the Social Security taxable wage base plus 2.0% of compensation in excess of the Social Security taxable wage base;

(4) for collectively bargained participants, for each plan year after 2002, instead of (3) above, an annual accrual of \$720 for each full year of benefit service. This annual accrual is prorated for partial years of benefit service.

For collectively bargained participants employed on December 1, 2008, the annual accrual under item (4) above was increased to \$780 for each plan year after 2002.

Effective December 31, 2018, all benefit accruals were frozen for non-collectively bargained participants.

Effective December 31, 2020, all benefit accruals were frozen for collectively bargained participants.

Normal Form of Benefit:

Life Annuity

Accrued Benefit:

The amount to which a participant would be entitled under the benefit formula based upon the participant's Years of Benefit Service and the plan provisions in effect as of the date of determination.

Top-Heavy Minimum

Accrued Benefit:

All non-key employees will receive a minimum benefit equal to 2% of 5-year average compensation for each Year of Benefit Service in which the plan is top-heavy (up to a maximum of 10 years).

Early Retirement: A participant who has attained age 55 with 5 Years of Service may retire and receive an early retirement benefit. The amount of the early retirement benefit equals the Accrued Benefit, reduced 0.25% for each month that retirement precedes the Normal Retirement Date. Benefits accrued as of December 31, 1993 are reduced in accordance with the Prior Plans if this would result in a greater early retirement benefit.

A collectively bargained participant may retire early with an unreduced benefit if the participant retires after attaining age 62 and completing 10 Years of Service.

Late Retirement: Participants who continue employment after their Normal Retirement Date are eligible for a late retirement benefit upon termination of employment equal to the Accrued Benefit determined on the participant's actual retirement date.

Death Benefit: Minimum qualified pre-retirement survivor benefit.

Vesting: Based on Years of Service, subject to the following schedule:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less than 5 years	0%
5 years or more	100%

Notwithstanding the above vesting schedule, a participant will become 100% vested upon reaching the Normal Retirement Date.

Participants who terminate with a vested benefit prior to becoming eligible for Early Retirement may commence payments as early as age 55. In this case, the benefit payable at the Normal Retirement Date is reduced actuarially to the actual benefit commencement date.

Optional Forms of Benefit: Life annuity, life annuity with 60 or 120 months guaranteed, joint and 50%, 66 2/3%, 75%, or 100% survivor annuity, joint and 50%, 66 2/3%, 75%, or 100% survivor annuity with pop-up feature, Social Security level income annuity.

EFW INC. CONSOLIDATED RETIREMENT PLAN

FORM 5500, SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2023

EIN: 51-0345236

Plan #: 001

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Vanguard Institutional Index Fund	Equity mutual fund	\$ 21,759,325	\$ 43,720,347
	Vanguard Total International Stock Index Fund	Equity mutual fund	16,876,864	18,977,096
	Metropolitan West Total Return Bond Fund	Fixed-income mutual fund	18,846,838	15,960,991
	Loomis Investment Grade Fixed Income Fund	Fixed-income mutual fund	18,995,665	15,924,386
*	Elbit Systems, Ltd.	Common stock	1,658,312	8,274,100
	DWS RREEF Real Assets Fund	Fixed-income mutual fund	6,016,226	6,578,741
	Hotchkis & Wiley Small Cap Diversified Fund	Equity mutual fund	5,240,115	5,640,307
	Conestoga Small Cap Fund	Equity mutual fund	4,845,555	5,454,071
	Brandywineglobal Global Opportunities Bond Fund	Fixed-income mutual fund	5,865,582	5,185,945
	Blackrock Strategic Income Opportunities Portfolio	Fixed-income mutual fund	5,155,245	4,844,761
	GQG Partners Emerging Markets Equity Fund	Equity mutual fund	2,472,067	2,730,392
	Pimco RAE Emerging Markets Fund	Equity mutual fund	2,503,544	2,666,371
*	Principal Government Money Market Fund	Money market fund	1,421,477	1,421,477
	Total investments		\$ 111,656,815	\$ 137,378,985

* Represents a party in interest to the Plan as defined by ERISA.
See accompanying notes to financial statements.

SECTION V
AMORTIZATION BASES UNDER SECTION 430 OF THE IRS CODE

Shortfall Amortization Bases

<u>Description</u>	<u>Date Base Established</u>	<u>Initial Base</u>	<u>Initial Years</u>	<u>Remaining Years</u>	<u>Present Value of Remaining Payments</u>	<u>Amortization Amount</u>
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Shortfall		\$ 17,746,135	15	15	\$ 17,746,135	\$ 1,625,204
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Subtotal - Shortfall Bases

Waiver Amortization Bases

<u>Description</u>	<u>Date Base Established</u>	<u>Initial Base</u>	<u>Initial Years</u>	<u>Remaining Years</u>	<u>Present Value of Remaining Payments</u>	<u>Amortization Amount</u>
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Subtotal - Waiver Bases

Total Amortization Bases					\$ 17,746,135	\$ 1,625,204
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Changes In Actuarial Assumptions

The table below indicates which assumptions have changed from the prior plan year. In the opinion of the enrolled actuary, these changes were made to better reflect anticipated experience under the plan.

Retirement Rates:	Prior Plan Year	Current Plan Year																																																																																							
	The following are sample retirement rates for active participants for various ages with 100% assumed to retire at age 75: <table><thead><tr><th>Age</th><th>Male/Female</th></tr></thead><tbody><tr><td>55</td><td>0.010000</td></tr><tr><td>56</td><td>0.010000</td></tr><tr><td>57</td><td>0.010000</td></tr><tr><td>58</td><td>0.010000</td></tr><tr><td>59</td><td>0.010000</td></tr><tr><td>60</td><td>0.010000</td></tr><tr><td>61</td><td>0.010000</td></tr><tr><td>62</td><td>0.070000</td></tr><tr><td>63</td><td>0.140000</td></tr><tr><td>64</td><td>0.050000</td></tr><tr><td>65</td><td>0.150000</td></tr><tr><td>66</td><td>0.170000</td></tr><tr><td>67</td><td>0.200000</td></tr><tr><td>68</td><td>0.250000</td></tr><tr><td>69</td><td>0.110000</td></tr><tr><td>70</td><td>0.060000</td></tr><tr><td>71</td><td>0.150000</td></tr><tr><td>72</td><td>0.500000</td></tr><tr><td>73</td><td>0.170000</td></tr><tr><td>74</td><td>0.200000</td></tr><tr><td>75</td><td>1.000000</td></tr></tbody></table> 100% of Vested Terminated participants are assumed to retire at age 65.	Age	Male/Female	55	0.010000	56	0.010000	57	0.010000	58	0.010000	59	0.010000	60	0.010000	61	0.010000	62	0.070000	63	0.140000	64	0.050000	65	0.150000	66	0.170000	67	0.200000	68	0.250000	69	0.110000	70	0.060000	71	0.150000	72	0.500000	73	0.170000	74	0.200000	75	1.000000	The following are sample retirement rates for active participants for various ages with 100% assumed to retire at age 75: <table><thead><tr><th>Age</th><th>Male/Female</th></tr></thead><tbody><tr><td>55</td><td>0.010000</td></tr><tr><td>56</td><td>0.010000</td></tr><tr><td>57</td><td>0.010000</td></tr><tr><td>58</td><td>0.010000</td></tr><tr><td>59</td><td>0.010000</td></tr><tr><td>60</td><td>0.010000</td></tr><tr><td>61</td><td>0.010000</td></tr><tr><td>62</td><td>0.070000</td></tr><tr><td>63</td><td>0.140000</td></tr><tr><td>64</td><td>0.050000</td></tr><tr><td>65</td><td>0.150000</td></tr><tr><td>66</td><td>0.170000</td></tr><tr><td>67</td><td>0.200000</td></tr><tr><td>68</td><td>0.250000</td></tr><tr><td>69</td><td>0.110000</td></tr><tr><td>70</td><td>0.060000</td></tr><tr><td>71</td><td>0.150000</td></tr><tr><td>72</td><td>0.500000</td></tr><tr><td>73</td><td>0.170000</td></tr><tr><td>74</td><td>0.200000</td></tr><tr><td>75</td><td>1.000000</td></tr></tbody></table> 25% of Vested Terminated participants are assumed to retire at age 62 and 100% at age 65.	Age	Male/Female	55	0.010000	56	0.010000	57	0.010000	58	0.010000	59	0.010000	60	0.010000	61	0.010000	62	0.070000	63	0.140000	64	0.050000	65	0.150000	66	0.170000	67	0.200000	68	0.250000	69	0.110000	70	0.060000	71	0.150000	72	0.500000	73	0.170000	74	0.200000	75
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