

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1987
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) WAREHOUSE SERVICES, INC. 427 LOCUST STREET MT VERNON, IN 47620
2b	Employer Identification Number (EIN) 57-0830863
2c	Plan Sponsor's telephone number 812-831-4053
2d	Business code (see instructions) 493100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2024	JEFF DENNING
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 3783
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 2659 6a(2) 2808 6b 0 6c 1028 6d 3836 6e 9 6f 3845 6g(1) 2495 6g(2) 3769 6h 169
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 2H 2J 2S 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 WAREHOUSE SERVICES, INC.	D Employer Identification Number (EIN) 57-0830863	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPOWER ANNUITY INSURANCE COMPANY O

8515 EAST ORCHARD ROAD
GREENWOOD VILLAGE, CO 80111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64	RECORDKEEPER	87482	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

FIFTH THIRD BANK

38 FOUNTAIN SQ PLZ
CINCINNATI, OH 45263

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	OTHER	5327	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

QDRO CONSULTANTS CO LLC

3071 PEARL ROAD
MEDINA, OH 44256

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	CONSULTING	800	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 WAREHOUSE SERVICES, INC.	D Employer Identification Number (EIN) 57-0830863	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	8030454	8509095
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	0
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)	0	0
(B) All other.....	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	881892	828437
(9) Value of interest in common/collective trusts	1c(9)	2514651	1410257
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities.....	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	41242835	50514167
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other.....	1c(15)	38760964	46714950

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	91430796	107976906
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h		
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	137655
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	137655
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	91430796	107839251

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	8446500	
(B) Participants	2a(1)(B)	5279716	
(C) Others (including rollovers)	2a(1)(C)	1682680	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		15408896
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	46225	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		46225
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1776159	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1776159
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		43349
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		4669653
c Other income	2c		4405166
d Total income. Add all income amounts in column (b) and enter total	2d		26349448

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	9835081	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		9835081
f Corrective distributions (see instructions)	2f		11588
g Certain deemed distributions of participant loans (see instructions)	2g		715
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Recordkeeping fees.....	2i(3)	87482	
(4) IQPA audit fees.....	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	5327	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	800	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		93609
j Total expenses. Add all expense amounts in column (b) and enter total	2j		9940993

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		16408455
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CLIFTONLARSONALLEN LLP**

(2) EIN: **41-0746749**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		100000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
--	--	---

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 WAREHOUSE SERVICES, INC.	D Employer Identification Number (EIN) 57-0830863	

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 20-3691708		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.			
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
----------	------------

9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☐ No
---	--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b):	
a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%	
b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.	
a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No	
b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:	
☐ Yes.	
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.	
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.	
☐ No. Other. Provide explanation. _____	

Part VII	IRS Compliance Questions
-----------------	---------------------------------

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No	
21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).	
☐ Design-based safe harbor method	
☐ "Prior year" ADP test	
☒ "Current year" ADP test	
☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>11 / 14 / 2022</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>Q702518A</u> .	

WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN
FINANCIAL STATEMENTS AND
ERISA-REQUIRED SUPPLEMENTAL SCHEDULES
YEARS ENDED DECEMBER 31, 2023 AND 2022



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**WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN
TABLE OF CONTENTS
YEARS ENDED DECEMBER 31, 2023 AND 2022**

INDEPENDENT AUDITORS' REPORT	1
FINANCIAL STATEMENTS	
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS	5
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS	6
NOTES TO FINANCIAL STATEMENTS	7
ERISA-REQUIRED SUPPLEMENTAL SCHEDULES (ATTACHMENTS TO FORM 5500)	
SCHEDULE H, LINE 4a—SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS	16
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)	17



INDEPENDENT AUDITORS' REPORT

Investment Committee
Warehouse Services, Inc. Profit Sharing Plan
Mount Vernon, Indiana

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of the Warehouse Services, Inc. Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Warehouse Services, Inc. Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2023 and 2022, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Warehouse Services, Inc. Profit Sharing Plan, and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Warehouse Services, Inc. Profit Sharing Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Investment Committee
Warehouse Services, Inc. Profit Sharing Plan

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Warehouse Services, Inc. Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Warehouse Services, Inc. Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters – Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) and schedule of delinquent participant contributions as of or for the year ended December 31, 2023 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Investment Committee
Warehouse Services, Inc. Profit Sharing Plan

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Indianapolis, Indiana
October 14, 2024

**WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
ASSETS		
INVESTMENTS (at Fair Value)		
Collective Funds	\$ 1,410,257	\$ 2,514,651
Mutual Funds	50,053,773	40,718,409
Nonparticipant-Directed Investments	<u>46,964,625</u>	<u>39,124,273</u>
Total Investments at Fair Value	98,428,655	82,357,333
RECEIVABLES		
Employer Contributions	8,509,095	8,030,454
Notes Receivable from Participants	1,021,763	1,077,222
Accrued Income	<u>210,719</u>	<u>161,117</u>
Total Receivables	<u>9,741,577</u>	<u>9,268,793</u>
 Total Assets	 108,170,232	 91,626,126
LIABILITIES		
Excess Contributions Payable	<u>137,655</u>	<u>-</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 108,032,577</u></u>	<u><u>\$ 91,626,126</u></u>

See accompanying Notes to Financial Statements.

WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ADDITIONS:		
INVESTMENT INCOME (LOSS)		
Net Appreciation (Depreciation) in Fair Value of Investments	\$ 9,118,168	\$ (10,253,513)
Interest and Dividends	<u>1,776,159</u>	<u>1,608,787</u>
Total Investment Income (Loss)	10,894,327	(8,644,726)
INTEREST INCOME ON NOTES RECEIVABLE FROM PARTICIPANTS	46,225	35,575
CONTRIBUTIONS		
Employer	8,446,500	3,971,079
Participant	5,279,716	8,030,228
Rollovers	<u>1,682,680</u>	<u>209,733</u>
Total Contributions	<u>15,408,896</u>	<u>12,211,040</u>
Total Additions	26,349,448	3,601,889
DEDUCTIONS:		
BENEFITS PAID TO PARTICIPANTS	9,849,388	8,885,922
ADMINISTRATIVE EXPENSES	<u>93,609</u>	<u>41,839</u>
Total Deductions	<u>9,942,997</u>	<u>8,927,761</u>
NET INCREASE (DECREASE) BEFORE TRANSFERS	16,406,451	(5,325,872)
NET TRANSFERS FROM OTHER PLANS	<u>-</u>	<u>13,224,849</u>
NET INCREASE	16,406,451	7,898,977
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of Year	<u>91,626,126</u>	<u>83,727,149</u>
End of Year	<u>\$ 108,032,577</u>	<u>\$ 91,626,126</u>

See accompanying Notes to Financial Statements.

WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 1 DESCRIPTION OF PLAN

The following description of Warehouse Services, Inc. Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan originally effective January 1, 1987. The Plan has been amended throughout the years to comply with tax legislation and most recently amended effective October 1, 2022. The Plan excludes leased employees. The Plan is subject to the Employee Retirement Income Security Act of 1974 (ERISA). The Investment Committee is responsible for the oversight of the Plan, determines the appropriateness of the Plan's investment offerings, and monitors investment performance.

Eligibility

Employees of Warehouse Services, Inc., Warehouse Services, Inc. No. 2, Warehouse Services No. 4 LLC, Warehouse Services No. 5 LLC, Warehouse Services No. 6 LLC, Warehouse Services No. 7 LLC, Industrial Transport Group, Inc., Industrial Services Management, Inc., Industrial Plastics Group LLC, Industrial Transport Services LLC, Cox Group, Inc., Contract Transport Services, Inc., Cox Group I, LLC, Industrial Services Management I, LLC, Coastal Offshore X-Cellence LLC, Contract Transport Services, LLC, and Total Logistics, Inc. (collectively, the Sponsor) are eligible to participate in the deferral component of the Plan on the later of obtaining 90 days of service or upon turning 18 years of age.

Contributions

Eligible participants are permitted to elect to have a percentage, limited by Plan provisions, of their compensation contributed as pretax 401(k) contributions to the Plan up to 75 percent of their pretax annual compensation. The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 2% of eligible compensation, and their contributions invested in the designated default fund until changed by the participant. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions.

Supplemental employer contributions may be contributed to the Plan at the option of the Sponsor's board of directors. For the Plan years ended December 31, 2023 and 2022, the Sponsor made supplemental employer contributions of \$8,509,095 and \$8,030,454 to the Plan, respectively. Contributions are subject to certain limitations.

Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of contributions into various investment options offered by the Plan. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Participant Accounts

Each participant's account is credited with the participant's contributions, the Company's contribution, and an allocation of Plan earnings or losses. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings or account balances, or participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided by the participant's vested account.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company matching contribution portion of their accounts, plus actual earnings thereon, is based on years of credited service. A participant is 100% vested after six years of credited service. Notwithstanding the above, a participant is fully vested upon reaching normal retirement age, death, or permanent disability.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The notes are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined quarterly by the Plan administrator. Principal and interest is paid ratably through payroll deductions.

Benefit Payments

Upon termination of service due to death, disability, or retirement, a participant may elect to receive the value of the vested interest in their account in the form of a lump sum distribution or installments. The Plan allows for in-service distributions if a participant reaches age 59½ and hardship distributions subject to Plan provisions.

Forfeited Accounts

Forfeited nonvested accounts can be used to pay administrative expenses and to reduce future Company contributions. Forfeited nonvested accounts as of December 31, 2023 and 2022, totaled \$460,392 and \$524,426, respectively. There were approximately \$360,000 and \$300,000 of forfeitures used to reduce Company contributions for the years ended December 31, 2023 and 2022, respectively.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2023 or 2022. Delinquent notes receivable are recorded as distributions on the basis of the terms of the Plan document.

Benefit Payments

Benefits are recorded when paid.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. The Plan distributed the 2023 excess contributions to the applicable participants prior to March 15, 2024.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses paid directly by the Company are excluded from these financial statements. Investment-related expenses are included in net depreciation in fair value investments.

Subsequent Events

The Plan has evaluated subsequent events through October 14, 2024, the date the financial statements were available to be issued.

WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 3 CERTIFICATION OF INVESTMENT INFORMATION

The Fifth Third Bank and Empower Trust Company, LLC, the qualified institutions of the Plan, have supplied the Plan administrator with certifications as to the completeness and accuracy of all investment information and notes receivable from participants reflected on the accompanying statements of net assets available for benefits as of December 31, 2023 and 2022, the statement of changes in net assets available for benefits for the years then ended, and the supplemental schedule of assets (held at end of year) as of December 31, 2023.

NOTE 4 FAIR VALUE OF INVESTMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; or
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 4 FAIR VALUE OF INVESTMENTS (CONTINUED)

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the valuation methodologies used at December 31, 2023 and 2022.

Mutual Funds – Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective Fund – Valued at the NAV of units of the bank collective trust. NAV is a readily determinable fair value and is the basis for current transactions. Participant transactions (purchases and sales) may occur daily.

Money Market Funds – The money market fund is a publicly traded investment that invests primarily in short term debt securities such as U.S. Treasury bills and commercial paper. This fund is valued daily at the closing price reported on the active market on which the fund is traded.

Common Stocks – Common stocks are publicly traded investments and are valued daily at the closing price reported on the active market on which the individual securities are traded.

Corporate Bonds – These investments are debt securities issued by corporate entities to fund day-to-day operations and to finance capital projects. Corporate bonds are valued daily at the closing price reported on the active markets on which the bonds are traded.

U.S. Government Securities – U.S. government securities are publicly traded investments, such as U.S. Treasury bills and bonds, and are valued daily at the closing price reported on the active market on which the funds are traded.

WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 4 FAIR VALUE OF INVESTMENTS (CONTINUED)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2023			
	Level 1	Level 2	Level 3	Total
Mutual Funds	\$ 61,490,693	\$ -	\$ -	\$ 61,490,693
Collective Funds	-	1,410,257	-	1,410,257
Money Market Funds	3,862,480	-	-	3,862,480
Common Stock	7,240,612	-	-	7,240,612
Corporate Bonds	14,641,582	-	-	14,641,582
U.S. Government Securities	9,783,031	-	-	9,783,031
Total Investments at Fair Value	<u>\$ 97,018,398</u>	<u>\$ 1,410,257</u>	<u>\$ -</u>	<u>\$ 98,428,655</u>

	2022			
	Level 1	Level 2	Level 3	Total
Mutual Funds	\$ 51,767,408	\$ -	\$ -	\$ 51,767,408
Collective Funds	-	2,514,651	-	2,514,651
Money Market Funds	1,086,960	-	-	1,086,960
Common Stock	6,855,547	-	-	6,855,547
Corporate Bonds	17,308,986	-	-	17,308,986
U.S. Government Securities	2,823,781	-	-	2,823,781
Total Investments at Fair Value	<u>\$ 79,842,682</u>	<u>\$ 2,514,651</u>	<u>\$ -</u>	<u>\$ 82,357,333</u>

NOTE 5 NONPARTICIPANT-DIRECTED INVESTMENTS

Net assets available for benefits related to the nonparticipant-directed investments are as follows as of December 31:

	2023	2022
Investments at Fair Value		
Money Market Fund	\$ 3,862,480	\$ 1,086,960
Common Stocks	7,240,612	6,855,549
Mutual Funds	11,436,920	11,048,997
U.S. Government Securities	9,783,031	2,823,781
Corporate Bonds	14,641,582	17,308,986
Total Investments at Fair Value	46,964,625	39,124,273
Accrued Income	210,719	161,117
Total Investments and Accrued Income	<u>\$ 47,175,344</u>	<u>\$ 39,285,390</u>

WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 5 NONPARTICIPANT DIRECTED INVESTMENTS (CONTINUED)

The significant components of changes in net assets related to the nonparticipant-directed investments are as follows for the year ended December 31, 2023:

Changes in Net Assets Available for Benefits Related
to Nonparticipant-Directed Investments:

Net Realized and Unrealized Depreciation in Fair Value of Investments	\$ 3,053,483
Interest & Dividend Income	1,363,469
Receipts	8,711,093
Disbursements	(5,238,165)
Other	74
Total	<u>\$ 7,889,954</u>

NOTE 6 RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE 7 PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, the participants would become 100% vested in their Company contributions.

WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 8 PLAN TAX STATUS

The Plan is placing reliance on an opinion letter from the IRS on the prototype plan indicating that the Plan is designed in accordance with the applicable section of the IRC. The Plan has been amended since receiving the opinion letter. However, the Plan administrator believes that the Plan is designed and being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 9 PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by Fifth Third Bank, the trustee as defined by the Plan and, therefore, the investment transactions qualify as party-in-interest transactions. Fees paid by the Plan for investment management services were included as a reduction of the return earned on each fund for the years ended December 31, 2023 and 2022.

NOTE 10 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	<u>2023</u>	<u>2022</u>
Net Assets Available for Benefits per Financial Statements	\$ 108,032,577	\$ 91,626,126
Less: Deemed Distributions of Notes Receivable from Participants	<u>(193,326)</u>	<u>(195,330)</u>
Net Assets Available for Benefits per Form 5500	<u><u>\$ 107,839,251</u></u>	<u><u>\$ 91,430,796</u></u>

The following is a reconciliation of net increase (decrease) per the financial statements to Form 5500 for the year ended December 31, 2023:

Net Increase in Net Assets Available for Benefits per Financial Statements	\$ 16,406,451
Add: Decrease in Deemed Distributed Notes Receivable from Participants	<u>2,004</u>
Net Increase in Net Assets Available for Benefits per Form 5500	<u><u>\$ 16,408,455</u></u>

WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 11 NONEXEMPT TRANSACTIONS

During the 2023 and 2022 Plan years, there were unintentional delays by the Sponsor in submitting participant contributions in the amount of \$54,482 to the trustee. These delinquent contributions constitute prohibited transactions, and the Sponsor has made contributions to the affected participants' accounts to compensate those participants for potential lost income due to the delays.

NOTE 12 TRANSFERS OF ASSETS

Effective October 1, 2022, \$13,224,849 of assets (including notes receivable from participants) of the Total Logistics, Inc. Employee Retirement Plan were transferred to the Warehouse Services, Inc. Profit Sharing Plan. Former participants of the Total Logistics, Inc. Employee Retirement Plan were allowed to participate in the Warehouse Services, Inc. Profit Sharing Plan on October 1, 2022.

WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN
E.I.N. 57-0830863 PLAN NO. 001
SCHEDULE H, LINE 4a—SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
YEAR ENDED DECEMBER 31, 2023

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
Check here if Late Participant Loan Repayments are Included ☒ Yes	\$0	\$37,700	\$0	\$0

WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN
E.I.N. 57-0830863 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost**	Current Value
		Money Market Funds		
	Federated	3,862,480 units of Government Obligations Premier	\$ 3,862,480	\$ 3,862,480
		Mutual Funds		
*	Fifth Third Bank	American Funds 2010 Target Date Fund R6		629,231
*	Fifth Third Bank	American Funds 2015 Target Date Fund R6		386,630
*	Fifth Third Bank	American Funds 2020 Target Date Fund R6		1,496,681
*	Fifth Third Bank	American Funds 2025 Target Date Fund R6		3,996,270
*	Fifth Third Bank	American Funds 2030 Target Date Fund R6		6,399,214
*	Fifth Third Bank	American Funds 2035 Target Date Fund R6		7,116,635
*	Fifth Third Bank	American Funds 2040 Target Date Fund R6		3,385,303
*	Fifth Third Bank	American Funds 2045 Target Date Fund R6		3,002,778
*	Fifth Third Bank	American Funds 2050 Target Date Fund R6		2,285,412
*	Fifth Third Bank	American Funds 2055 Target Date Fund R6		1,625,504
*	Fifth Third Bank	American Funds 2060 Target Date Fund R6		1,567,616
*	Fifth Third Bank	American Funds 2065 Target Date Fund R6		732,150
*	Fifth Third Bank	American Funds Capital World G/I R6		1,870,450
*	Fifth Third Bank	Federated Hermes Govt Obligations Fd Prm		2,557,974
*	Fifth Third Bank	Harbor Capital Appreciation Retirement		2,838,148
*	Fifth Third Bank	Invesco Developing Markets R6		290,290
*	Fifth Third Bank	MFS Value R6		1,485,372
*	Fifth Third Bank	PGIM Total Return Bond R6		1,840,502
*	Fifth Third Bank	Vanguard 500 Index Fund - Admiral		2,535,105
*	Fifth Third Bank	Vanguard Mid Cap Index Adm		970,621
*	Fifth Third Bank	Vanguard Short-term Bond Index Adm		399,524
*	Fifth Third Bank	Vanguard Small Cap Index Fund - Admiral		2,642,363
	Dodge & Cox	183,659.292 units of Income Fund	2,585,000	2,317,780
	iShares	21,583.000 of Barclays Intermediate Govt/Credit BD FD	2,404,283	2,261,035
	Schwab	7,496.000 of US TIPS ETF	415,457	391,291
	Brown Capital Management	11,281.588 units of International Small Cap Fund	250,000	259,477
	Fieliy	16,446.783 500 Index Fund Inst. Premium	2,400,572	2,721,778
	Seafarer	18,253.347 units of Overseas GR and Income Institutor	232,000	231,452
	iShares	6,937 units of Russell Midcap Index FD	504,527	539,213
	iShares	1,973 units of Russell 2000 Index FD	420,762	396,001
	iShares	20,529 units of Core MSCI EAFE	1,314,295	1,444,215
	iShares	7,987 units of Core MSCI EMK ETF	486,746	403,982
	Spectrum	24,418.473 units Pref and Cap SEC INC (R6)	250,000	215,371
	ESG	3,380 units of Aware MSCI EAFE ETF	248,025	255,325
		Total Mutual Funds	11,511,667	61,490,693
		Common Collective Funds		
	JP Morgan	The Standard Stable Asset II		1,410,257
		Total Common Collective Funds		1,410,257

WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN
E.I.N. 57-0830863 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost**	Current Value
	Corporate Bonds			
	Archer Daniels	\$500,000 principal amount, 2.50%, due 08/11/26	\$ 530,120	\$ 476,180
	Blackrock Inc.	\$500,000 principal amount, 3.50%, due 03/18/24	529,120	497,830
	Deere John Cap Corp.	\$500,000 principal amount, 1.50%, due 03/06/28	500,090	446,215
	Disney Walt Co.	\$500,000 principal amount, 3.15%, due 09/17/25	494,545	486,505
	Exxon Mobil Corp.	\$500,000 principal amount, 2.019%, due 08/16/24	525,600	490,260
	Home Depot Inc.	\$500,000 principal amount, 2.80%, due 09/14/27	472,775	475,260
	Hormel Foods Corp	\$500,000 principal amount, 1.70%, due 06/03/28	461,123	449,820
	Intel Corp. SR NT	\$1,000,000 principal amount, 3.75%, due 03/25/27	1,040,590	979,590
	IBM Corp	\$300,000 principal amount, 5.875%, due 11/29/32	296,853	327,843
	Lilly Eli & Co	\$500,000 principal amount, 7.125%, due 06/01/25	577,030	516,760
	Mastercard Inc. NT	\$500,000 principal amount, 3.375%, due 04/01/24	525,551	497,285
	Microsoft Corp	\$500,000 principal amount, 2.70%, due 02/12/25	480,443	489,270
	Oracle Corp	\$500,000 principal amount, 3.40%, due 07/08/24	511,005	494,160
	PepsiCo Inc.	\$500,000 principal amount, 3.00%, due 10/15/27	477,190	480,175
	Pfizer Inc SR GLBL NT	\$500,000 principal amount, 3.00%, due 12/15/26	552,485	482,430
	Procter & Gamble Co.	\$300,000 principal amount, 5.55%, due 03/05/37	299,769	335,817
	Progressive Corp OH	\$500,000 principal amount, 3.20%, due 03/26/30	550,065	462,175
	Qualcomm Inc	\$500,000 principal amount, 3.45%, due 05/20/25	518,770	490,905
	Schwab Charles Corp Global NT	\$500,000 principal amount, 3.20%, due 03/02/27	547,425	475,795
	Simon Property Group LP	\$500,000 principal amount, 3.50%, due 09/01/25	504,445	488,405
	State STR CORP SR GLBL NT	\$500,000 principal amount, 3.55%, due 08/18/25	510,055	490,560
	TJX COS INC NEW SR GLBL NT	\$500,000 principal amount, 1.15%, due 05/15/28	485,625	437,225
	Target Corp SR NT	\$500,000 principal amount, 3.50%, due 07/01/24	507,450	495,630
	3M Co	\$500,000 principal amount, 2.25%, due 09/19/26	488,665	467,535
	United Parcel SVC Inc	\$500,000 principal amount, 2.80%, due 11/15/24	481,825	490,110
	US Bancorp Medium Term NTS	\$500,000 principal amount, 2.40%, due 07/30/24	498,220	491,355
	VISA INC	\$500,000 principal amount, 2.75%, due 09/15/27	468,170	475,985
	Equinor ASA	\$500,000 principal amount, 3.625%, due 09/10/28	562,610	487,110
	Glaxosmithkline Cap PLC	\$500,000 principal amount, 3.375%, due 06/01/29	557,285	481,465
	Shell INTL FIN B V	\$500,000 principal amount, 2.875%, due 05/10/26	544,900	481,927
	Total Corporate Bonds		15,499,799	14,641,582
	U.S. Government Securities			
	FG A50392	\$5,134.51 principal amount, 6.00%, due 07/01/36	-	5,334
	G2 2987	\$176.93 principal amount, 7.50%, due 10/20/30	552	187
	GN 699490	\$5,631.77 principal amount, 6.00%, due 10/15/38	10,002	5,705
	US Treasury NTS	\$500,000 principal amount, 1.25%, due 6/30/28	437,949	445,900
	US Treasury NTS	\$500,000 principal amount, 2.87%, due 6/15/25	482,266	488,670
	US Treasury NTS	\$500,000 principal amount, 4.00%, due 12/15/25	497,109	497,325
	US Treasury NTS	\$2,000,000 principal amount, 3.88%, due 4/30/25	1,986,250	1,982,040
	US Treasury NTS	\$2,000,000 principal amount, 3.63%, due 5/15/26	1,983,906	1,976,800
	US Treasury NTS	\$500,000 principal amount, 4.13% due 6/15/26	496,973	499,885
	US Treasury NTS	\$500,000 principal amount, 4.38%, due 11/30/28	511,504	511,640
	US Treasury NTS	\$500,000 principal amount, 4.38%, due 12/15/26	504,668	504,885
	US Treasury NTS	\$1,000,000 principal amount, 2.25%, due 11/15/24	1,041,801	977,620
	US Treasury NTS	\$2,000,000 principal amount, 1.625%, due 05/15/26	2,012,734	1,887,040
	Total U.S. Government Securities		9,965,714	9,783,031

WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN
E.I.N. 57-0830863 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost**	Current Value
	Common Stock			
	Alphabet Inc	2,180 shares of common stock class A	\$ 106,330	\$ 304,524
	Amazon.com Inc	1,940 shares of common stock	115,926	294,764
	American Tower Corp	250 shares of common stock	64,258	53,970
	Apple Inc	3,356 shares of common stock	127,851	646,131
	Applied Matls Inc	1,202 shares of common stock	72,706	194,808
	Berkshire Hathaway Inc Del	475 shares of common stock class B	169,800	169,414
	BlackRock, Inc	263 shares of common stock	140,242	213,503
	Chevron Corporation	783 shares of common stock	85,808	116,792
	Cintas Corp	191 shares of common stock	58,677	115,108
	Cisco Systems Inc	2,732 shares of common stock	149,265	138,021
	Coca Cola Co	2,254 shares of common stock	129,921	132,828
	Comcast Corp	1,845 shares of common stock class A	78,117	80,903
	CVS Health Corporation	1,383 shares of common stock	148,845	109,202
	Danaher Corp	746 shares of common stock	99,772	172,580
	Disney Walt Co	935 shares of common stock	100,524	84,421
	Gilead Sciences Inc	1,484 shares of common stock	87,304	120,219
	Home Depot Inc	429 shares of common stock	66,169	148,670
	Illinois Tool WKS Inc	331 shares of common stock	70,374	86,702
	Johnson & Johnson	553 shares of common stock	44,899	86,677
	JPMorgan Chase & Co	898 shares of common stock	85,377	152,750
	Mastercard Inc	443 shares of common stock	57,061	188,944
	McDonalds Corp	250 shares of common stock	49,562	74,128
	Microsoft Corp	1,561 shares of common stock	157,569	586,998
	Morgan Stanley	1,191 shares of common stock	60,765	111,061
	Nextera Energy Inc	1,264 shares of common stock	12,982	76,775
	Nike Inc	787 shares of common stock	104,710	85,445
	Northrop Grumman Corp	227 shares of common stock	76,679	106,268
	NVIDIA Corp	732 shares of common stock	49,005	362,501
	O Reilly Automotive Inc	180 shares of common stock	123,698	171,014
	Pioneer Natural Resources Co	641 shares of common stock	74,712	144,148
	Procter & Gamble Co	749 shares of common stock	64,595	109,758
	Regeneron Pharmaceuticals	261 shares of common stock	179,417	229,234
	S&P Global Inc	215 shares of common stock	88,520	94,712
	Salesforce, Inc	309 shares of common stock	54,456	81,310
	Sherwin Williams Co	465 shares of common stock	48,350	145,034
	Target Corp	222 shares of common stock	27,288	31,617
	Tesla, Inc	495 shares of common stock	179,181	122,998
	Texas Instrs Inc	887 shares of common stock	105,021	151,198
	Thermo Fisher Scientific Inc	361 shares of common stock	77,121	191,615
	UnitedHealth Group Inc	450 shares of common stock	103,272	236,912
	Veralto Corp	248 shares of common stock	13,135	20,400
	Walmart Inc	575 shares of common stock	76,174	90,649
	Waste Mgmt Inc Del	683 shares of common stock	107,497	122,325
	Wells Fargo & Company	2,015 shares of common stock	103,147	99,178
	Xylem Inc	734 shares of common stock	55,079	83,941
	Zoetis Inc	509 shares of common stock	95,768	100,462
	Total Common Stock		4,146,929	7,240,612

WAREHOUSE SERVICES, INC. PROFIT SHARING PLAN
E.I.N. 57-0830863 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost**	Current Value
*	Participant Loans	Interest rates of 4.25% to 9.50% and maturing until November 2038	\$ -	\$ 828,435
		Total	<u>\$ 44,986,589</u>	<u>\$ 99,257,090</u>

* *Indicates party-in-interest*

** *Cost omitted for participant-directed accounts*



CLA (CliftonLarsonAllen LLP) is a network member of CLA Global. See CLAGlobal.com/disclaimer. Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.

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SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Warehouse Services, Inc. Profit Sharing Plan
01-JAN-23 to 31-DEC-23

Page 1 of 2

25-JAN-24 05:42:19

INVESTMENT OPTION	MATURITY DATE	INTEREST RATE	COST OF ASSETS	CURRENT VALUE
IRFTTX			613,244.68	629,231.15
IRFJTX			375,750.47	386,629.77
IRRCTX			1,450,208.74	1,496,680.90
IRFDTX			3,857,234.00	3,996,270.50
IRFETX			6,141,318.98	6,399,214.65
IRFFTXX			6,758,456.52	7,116,635.33
IRFGTX			3,187,910.58	3,385,302.93
IRFHXX			2,804,514.38	3,002,778.23
IRFITX			2,144,999.90	2,285,411.54
IRFKTX			1,524,285.90	1,625,504.66
IRFUTX			1,465,485.98	1,567,616.17
IRFVTX			687,465.59	732,149.50
IRWIGX			1,557,218.04	1,870,450.19
IODVIX			260,783.80	290,289.86
IVSMAX			2,174,836.95	2,642,362.24
IVIMAX			926,083.54	970,621.06
IHNACX			2,126,831.46	2,838,148.19
IMEIKX			1,448,630.52	1,485,371.98
IVFIAX			2,102,109.00	2,535,105.32
IPTRQX			1,802,766.04	1,840,502.74
IVBIRX			408,276.22	399,523.70
ISTA018			1,369,538.37	1,410,256.82
IGOFXX			2,557,974.19	2,557,974.19
153UWSP			33,352,422.11	46,714,950.05
			81,098,345.96	98,178,981.67
PARTICIPANT LOANS	VARIOUS	4.250-9.500	827,920.63	828,435.29
FORFEITURES			460,391.76	460,391.86

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SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Warehouse Services, Inc. Profit Sharing Plan
01-JAN-23 to 31-DEC-23

Page 2 of 2

25-JAN-24 05:42:19

INVESTMENT OPTION

MATURITY DATE

INTEREST RATE

COST OF ASSETS

CURRENT VALUE

LEGEND

INVESTMENT OPTION:

IRFTTX American Funds 2010 Target Date Fund R6
IRRCTX American Funds 2020 Target Date Fund R6
IRFETX American Funds 2030 Target Date Fund R6
IRFGTX American Funds 2040 Target Date Fund R6
IRFITX American Funds 2050 Target Date Fund R6
IRFUTX American Funds 2060 Target Date Fund R6
IRWIGX American Funds Capital World G/I R6
IVSMAX Vanguard Small Cap Index Fund - Admiral
IHNACX Harbor Capital Appreciation Retirement
IVFIAX Vanguard 500 Index Fund - Admiral
IVBIRX Vanguard Short-Term Bond Index Adm
IGOFXX Federated Hermes Govt Obligations Fd Pm

IRFJTX American Funds 2015 Target Date Fund R6
IRFDTX American Funds 2025 Target Date Fund R6
IRFFTX American Funds 2035 Target Date Fund R6
IRFHXX American Funds 2045 Target Date Fund R6
IRFKTX American Funds 2055 Target Date Fund R6
IRFVXX American Funds 2065 Target Date Fund R6
IODVIX Invesco Developing Markets R6
IVIMAX Vanguard Mid Cap Index Adm
IMEIKX MFS Value R6
IPTRQX PGIM Total Return Bond R6
ISTA018 The Standard Stable Asset II
153UWSP Warehouse Services Profit Sharing Fund

COST OF ASSETS: The original cost of the assets in each investment option as of the last day of the plan year

CURRENT VALUE: The value of all assets in each investment option as of the last day of the plan year